

R-1 1969 CHICAGO AND NORTH WESTERN RAILWAY COMPANY 1 of 5

134
134-76-2
Box 65

Railroad Annual Report Form A

(Class I Line-haul and Switching and Terminal Companies)

INTERSTATE
COMMERCE COMMISSION
RECEIVED

Budget Bureau No. 60-R098.21

MAY 4 1970

ORIGINAL

RECORDS & SERVICE
G MAIL BRANCH

ANNUAL REPORT

OF

CHICAGO AND NORTH WESTERN RAILWAY COMPANY

AND TRANSPORTATION SUBSIDIARIES

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1969

NOTICE

1. This Form for annual report should be filled out in triplicate and two copies returned to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C., 20423, by March 31, of the year following that for which the report is made. Attention is specially directed to the following provisions of Part I of the Interstate Commerce Act:

SEC. 20. (1) The Commission is hereby authorized to require annual, periodical, or special reports from carriers, lessors, * * * (as defined in this section): to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors, * * * specific and full, true, and correct answers to all questions upon which the Commission may deem information to be necessary, classifying such carriers, lessors, * * * as it may deem proper for any of these purposes. Such annual reports shall give an account of the affairs of the carrier, lessor, * * * in such form and * * * as may be prescribed by the Commission.

(2) Said annual reports shall contain all the required information for the period of twelve months ending on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made out under oath and filed with the Commission at its office in Washington, within three months after the close of the year for which report is made, unless additional time be granted in any case by the Commission.

(3)(b) Any person who shall knowingly and willfully make, cause to be made, or participate in the making of, any false entry in any annual or other report required under this section to be filed, * * * or shall knowingly or willfully file with the Commission any false report or other document, shall be deemed guilty of a misdemeanor and shall be subject, upon conviction in any court of the United States of competent jurisdiction, to a fine of not more than five thousand dollars or imprisonment for not more than two years, or both such fine and imprisonment: * * *

(3)(c) Any carrier or lessor, * * * or any officer, agent, employee, or representative thereof, who shall fail to make and file an annual or other report with the Commission within the time fixed by the Commission, or to make specific and full, true, and correct answer to any question within thirty days from the time it is lawfully required by the Commission so to do, shall forfeit to the United States the sum of one hundred dollars for each and every day it shall continue to be in default with respect thereto.

(4) As used in this section * * * the term "carrier" means a common carrier subject to this part, and includes a receiver or trustee of such carrier; and the term "lessor" means a person owning a railroad, a water line, or a pipe line, leased to and operated by a common carrier subject to this part, and includes a receiver or trustee of such lessor. * * *

The respondent is further required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders. See schedule 108 A, page 105.

2. The instructions in this Form should be carefully observed, and each question should be answered fully and accurately, whether it has been answered in previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page —, schedule (or line) number —" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

3. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

4. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on separate paper and, wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margin; attachment by pins or clips is insufficient.

5. All entries should be made in a permanent black ink. Those of a contrary character should be indicated in parenthesis. Items of an unusual character should be indicated by appropriate symbol and footnote.

Money items (except averages) throughout this annual report form should be shown in units of dollars adjusted to accord with footings.

6. Each respondent should make its annual report to this Commission in triplicate, retaining one copy in its files for reference in case correspondence with regard to such report becomes necessary. For this reason three copies of the Form are sent to each corporation concerned.

7. Railroad corporations, mainly distinguished as operating companies and lessor companies, are for the purpose of report to the Interstate Commerce Commission divided into classes. An operating company is one whose officers direct the business of transportation and whose books contain operating as well as financial accounts; and, a lessor company, the property of which being leased to and operated by

another company, is one that maintains a separate legal existence and keeps financial but not operating accounts. (In making reports, lessor companies use Annual Report Form E.)

Operating companies (including switching and terminal) are broadly classified, with respect to their operating revenues, according to the following general definitions:

Class I companies are those having annual operating revenues of \$5,000,000, or more. (For this class, Annual Report Form A is provided.)

Class II companies are those having annual operating revenues below \$5,000,000. (For this class, Annual Report Form C is provided.)

In applying this classification to any switching or terminal company which is operated as a joint facility of owning or tenant railroads, the sum of the annual railway operating revenues, the joint facility rent income, and the returns to joint facility credit accounts in operating contracts, shall be used in determining its class.

Switching and terminal companies are further classified as:

Class S1. Exclusively switching. This class of companies includes all those performing switching service only, whether for joint account or for revenue.

Class S2. Exclusively terminal. This class of companies includes all companies furnishing terminal trackage or terminal facilities only, such as union passenger or freight stations, stockyards, etc., for which a charge is made, whether operated for joint account or for revenue. In case a bridge or ferry is a part of the facilities operated by a terminal company, it should be included under this heading.

Class S3. Both switching and terminal. Companies which perform both a switching and a terminal service. This class of companies includes all companies whose operations cover both switching and terminal service, as defined above.

Class S4. Bridge and ferry. This class of companies is confined to those whose operations are limited to bridges and ferries exclusively.

Class S5. Mixed. Companies performing primarily a switching or a terminal service, but which also conduct a regular freight or passenger traffic. The revenues of this class of companies include, in addition to switching or terminal revenues, those derived from local passenger service, local freight service, participation in through movement of freight or passenger traffic, other transportation operations, and operations other than transportation.

2. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings below stated:

Commissioner means the Interstate Commerce Commission. Respondent means the person or corporation in whose behalf the report is made. THE YEAR means the year ended December 31 for which the report is made. THE CLOSE OF THE YEAR means the close of business on December 31 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. THE BEGINNING OF THE YEAR means the beginning of business on January 1 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. THE PRECEDING YEAR means the year ended December 31 of the year next preceding the year for which the report is made. THE UNIFORM SYSTEM OF ACCOUNTS FOR RAILROAD COMPANIES means the system of accounts in Part 1301 of title 49, Code of Federal Regulations, as amended.

8. All companies using this Form should complete all schedules, with the following exceptions, which should severally be completed by the companies to which they are applicable:

Schedules required in Switching and Terminal Companies		Schedules required in other than Switching and Terminal Companies	
Schedule	414	Schedule	411
"	415	"	412
"	532		

FOR INDEX SEE BACK OF BOOK

ANNUAL REPORT

OF

CHICAGO AND NORTH WESTERN RAILWAY COMPANY

AND TRANSPORTATION SUBSIDIARIES

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1969

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) J. M. BUTLER (Title) VICE PRESIDENT-FINANCE
(Telephone number) 312 DEARBORN 2-2121, EXTENSION 6213
(Area code) (Telephone number)
(Office address) 400 WEST MADISON STREET, CHICAGO, ILLINOIS 60605
(Street and number, city, State, and ZIP code)

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

Pages 220, 221, and 222: Schedule 211. Road and Equipment Property

Provisions made for reporting Leased property capitalized rentals, and Other investments; instructions added for these items.

Page 224: Schedule 211B. Depreciation Base and Rates—Road and Equipment Owned and Used and Leased from Others

Instructions amended to clarify reporting of data applicable to improvements on leased property.

Page 230A: Schedule 211N-2. Investment in Railway Property Used in Transportation Service

Instructions revised to specify reporting of investments by primary accounts.

Page 239: Schedule 220. Interest on Income Bonds

Instruction added to clarify reporting maximum extent of unpaid interest.

Page 319: Schedule 376. Hire of Freight Cars

Provision made for reporting of TOFC flat cars.

Page 405: Schedule 417. Inventory of Equipment

Car type codes revised to reflect new AAR car type codes effective January 1, 1969.

Page 411: Schedule 421. Highway Motor Vehicle Operations

Schedule transferred from page 414.

Page 414: Schedule 422. Highway Motor-Vehicle Enterprises in which the Respondent Had a Direct or Indirect Interest During the Year

Schedule transferred from page 415.

Page 415: Schedule 510. Grade Crossings—A—Railroad With Railroad

This portion of schedule transferred from page 500.

Page 500: Schedule 510. Grade Crossings—Continued—B—Highway With Railroad

This portion of schedule revised to provide additional information.

Page 503: Schedule 511. Grade Separations, Highway With Railroad

This is a new schedule provided for reporting of types and numbers of highway—railroad grade separations.

101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 or 5 on this page have taken place during the year covered by this report, they should be explained in detail on page 530.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between railroad and railway. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 533). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other

possession began. If a partnership, give date of formation and also names in full of present partners.

3. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

4. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each and to all amendments of them.

5. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report Chicago and North Western Railway Company and Transportation Subsidiaries (See page 301 for companies included in this report)
2. Date of incorporation June 7, 1859
3. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees. Organized under laws of State of Wisconsin. Amended Articles of Incorporation were filed in the State of Wisconsin on June 21, 1968, effective July 1, 1968 when the Chicago Great Western Railway Company, a Delaware corporation, was merged into the Chicago and North Western Railway Company under Plan and Agreement of Merger dated September 10, 1964.
(Continued under No. 7)

4. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies. It was not.

5. If respondent was reorganized during the year, give name of original corporation and state the occasion for the reorganization. It was not.

6. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars. It did not.

7. Class of switching and terminal company. Not a switching and terminal company.
(See section No. 7 on inside of front cover)

(Continued from No. 3)

Interstate Commerce Commission F. D. Nos. 23388 and 23389. For details of changes previously effected, refer to Annual Reports for years 1947, 1952 and 1957.

1. Give particulars of the various directors and officers of the respondent at the close of the year.

2. State in column (e) of schedule No. 102 and column (d) of schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating, and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the road or of some department of it, give also their names and titles, and the location of their offices, separately grouped and identified.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state briefly the facts in a footnote.

102. DIRECTORS

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	William J. Montgomery	Lakewood, Ohio	5-16-67	5-19-70	None	
2	Ben W. Heineman	Chicago, Illinois	5-21-68	5-19-70	None	
3	Lynn B. McKnight	Milwaukee, Wisconsin	5-21-68	5-18-71	None	
4	Eugene A. Schmidt, Jr.	New York, New York	5-21-68	5-18-71	None	
5	Edward T. Reidy	Kansas City, Missouri	7-1-68	5-18-71	None	
6	Larry S. Provo	Chicago, Illinois	5-20-69	5-16-72	None	
7	Harry L. Wells	Evanston, Illinois	5-20-69	5-16-72	None	
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						

21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:

Chairman of board Ben W. Heineman

Secretary ~~XXXXXX~~ of board R. J. Hill

22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee:

(Refer to Page 101A)

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
	GENERAL OFFICERS OF CORPORATION				400 West Madison Street Chicago, Illinois
31	Chairman	All	Ben W. Heineman	None	
32	President	All	Larry S. Provo	None	
33	Vice President-Sales				
34	and Marketing	Traffic	W. E. Braun	None	
35	Vice President-Law	Law	Richard M. Freeman	None	
36	Vice President-				
37	Materials and	Materials and	I. Robert Ballin	None	
38	Real Estate	Real Estate			
39	Vice President-				
40	Operations	Operating	H. L. Gastler	None	
41	Vice President-				
42	Personnel	Personnel	R. W. Russell	None	
43	Vice President-				
44	Labor Relations	Labor Relations	James R. Wolfe	None	
45	Vice President	Public Affairs	J. R. Brennan	None	
46	Vice President-				
47	Finance	Accounting	J. M. Butler	None	
48	Vice President-				
49	Systems and Infor-	Systems and Infor-			
50	mation Services	mation Services	R. D. Leach	None	
51	Assistant VP-Opera-				
52	tions and General				
53	Manager	Operating	J. W. Alsop	None	
54			(Continued on Page 101A)		

102. DIRECTORS (Line No. 22)

Executive Committee

Ben W. Heineman

Larry S. Provo

Harry L. Wells

Alternate Members of Executive Committee

Lynn E. McKnight

William J. Montgomery

Edward T. Reidy

Eugene A. Schmidt, Jr.

Unless otherwise provided by resolution of the Board of Directors, the Executive Committee shall have and may exercise the powers of the Board of Directors when not in session, except action in respect to dividends to stockholders, election of officers or the filling of vacancies in the Board of Directors or the Executive Committee.

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	(a)	(b)	(c)	(d)	(e)
52	General Superintendent-				400 West Madison Street,
56	Transportation	Transportation	E. A. Burkhardt	None	Chicago, Illinois
57	Assistant Vice Presi-				
58	dent and Chief	Car and Motive			
59	Mechanical Officer	Power	W. J. Weatherall	None	"
60	General Superintendent-				
61	Motive Power	Motive Power	J. D. O'Neill	None	"
62	General Superintendent-				
63	Car Department	Car	F. E. Cunningham	None	"
64	Director, Commuter and				
65	Passenger Services	Passenger			
66		Traffic	H. A. Lenske	None	"
67	Assistant Vice Presi-				
68	dent and Director of				
69	Materials	Materials	S. G. Van Arsdell	None	"
70	Secretary	Secretary	R. J. Hill	None	"
71	Treasurer	Treasury	W. Krucks	None	"
72	Assistant Vice Presi-				
73	dent and Chief				
74	Engineer	Engineering	W. H. Huffman	None	"
75	Comptroller	Accounting	G. P. Carr	None	"

1. In schedule No. 104A should be entered the names of all corporations which are controlled either solely or jointly by the respondent carrier, except corporations controlled through title to securities. Enter in column (a), schedule 104B, the names of all corporations indirectly controlled by respondent through one or more intermediaries, whether the intermediary (1) is required to file annual reports with this Commission, or (2) controls the corporation listed in column (a) through ownership of its securities or by any other direct or indirect means. Schedule 205, on pages 210, 211, 212, and 213, provides for corporations controlled by respondent through title to securities.

2. By "control" is meant ability to determine the action of a corporation. Attention is specifically directed to Section 1 (3) (b) of Part I of the Interstate Commerce Act which provides that, "For the purposes of sections 5, 12 (1), 20, 204 (a) (7), 210, 220, 304 (b), 310, and 313 of this Act, where reference is made to control (in referring to a relationship between any person or persons and another person or persons, such reference shall be construed to include actual as well as legal control, whether maintained or exercised through or by reason of the method of or circumstances surrounding organization or operation, through or by common directors, officers, or stockholders, a voting trust or trusts, a holding or investment company or

companies, or through or by any other direct or indirect means; and to include the power to exercise control.

3. In column (c) should be entered the names of the corporations or others, if any, that with the respondent corporation jointly control the corporation listed.

4. In column (d) should be shown the form of control exercised. For the purposes of this report, the following are to be considered forms of control:

(a) Right through agreement of some character or through some source other than title to securities, to name the majority of the board of directors, managers, or trustees of the controlled corporation;

(b) Right to foreclose a first lien upon all or a major part in value of the tangible property of the controlled corporation;

(c) Right to secure control in consequence of advances made for construction of the operating property of the controlled corporation;

(d) Right to control only in a specific respect the action of the controlled corporation.

5. A *leasehold interest in the property of a corporation is not to be classed as a form of control over the leased corporation.*

6. In column (e) should be shown the extent of the inter-

est of respondent corporation in the controlled corporation.

7. Indirect control is that exercised through an intermediary. When an intermediary is a holding company or any other corporation (or an individual), the names of all its controlled corporations should be entered with the name of such intermediary. For corporations indirectly controlled, the entries in schedule 104B, column (a), (c), (d), and (e), should show the relationship between the corporation named in column (a) and that named in column (f).

8. Corporations should be grouped in the following order:

1. Transportation companies—active.
2. Transportation companies—inactive.
3. Nontransportation companies—active.
4. Nontransportation companies—inactive.

9. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises. All other corporations are to be regarded as active.

104A. CORPORATIONS CONTROLLED BY RESPONDENT OTHER THAN THROUGH TITLE TO SECURITIES

Line No.	Name of corporation controlled (a)	CHARACTER OF CONTROL				Remarks (f)
		SOLE or joint (b)	Other parties, if any, to joint agreement for control (c)	How established (d)	Extent (e)	
1	None					
2						
3						
4						
5						

104B. CORPORATIONS INDIRECTLY CONTROLLED BY RESPONDENT

Line No.	Name of corporation controlled (a)	CHARACTER OF CONTROL				Name of intermediary through which indirect control exists (f)
		SOLE or joint (b)	Other parties, if any, to joint agreement for control (c)	How established (d)	Extent (e)	
1	Michigan Chemical Corporation	Joint	None	Stock Purchase	79.99%	Velsticol Chemical Corporation
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						

105. CORPORATE CONTROL OVER RESPONDENT *

1. Did any corporation or corporations, transportation or other, hold control over the respondent at the close of the year? Yes

If control was so held, state: (a) The form of control, whether sole or joint Majority stock ownership

(b) The name of the controlling corporation or corporations Northwest Industries, Inc.

(c) The manner in which control was established Stock ownership

(d) The extent of control 99.413

(e) Whether control was direct or indirect Direct

(f) The name of the intermediary through which control, if indirect, was established "

2. Did any individual, association, or corporation hold control, as trustee, over the respondent at the close of the year? No

If control was so held, state: (a) The name of the trustee "

(b) The name of the beneficiary or beneficiaries for whom the trust was maintained "

(c) The purpose of the trust "

105A. STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☒ Two copies are attached to this report.

☐ Two copies will be submitted _____
(date)

☐ No annual report to stockholders is prepared.

109. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$ No Par per share; first preferred, \$ 100 per share; second preferred, \$ - per share; debenture stock, \$ - per share.
2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote Yes
3. Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.
4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock, to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.
5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.
6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing Stock books have not been closed.
7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 3,362,572 votes, as of December 31, 1969
8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. 393 stockholders.
9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each, his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 202, the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.

Line No.	Name of security holder (a)	Address of security holder (b)	Number of votes to which security holder was entitled (c)	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			
				STOCK			Other securities with voting power (d)
				Common (d)	PREFERRED Second (e)	First (f)	
1	Northwest Industries, Inc.	Chicago, Illinois	3,342,847-1/2	2,334,765-1/2		1,008,082	
2	The First National Bank of Chicago, Escrowee	Chicago, Illinois	2,121	1,657		464	
3	Bache & Co., Incorporated	New York, New York	1,607	1,500		107	
4	Kaufmann Alsberg & Co.	New York, New York	1,231	738		493	
5	Merrill Lynch, Pierce, Fenner & Smith, Inc.	New York, New York	859-1/2	43-1/2		116	
6	Saxon & Co.	Philadelphia, Pa.	750	450		300	
7	Paco	Los Angeles, California	600	600			
8	Schweickart & Co.	New York, New York	375	375			
9	Moneus & Co.	Montreal, Quebec, Canada	350	350			
10	Montgomery Scott & Co.	New York, New York	350			350	
11	Hornblower & Weeks-						
12	Hemphill Noyes	New York, New York	346	174		172	
13	Paine, Webber, Jackson & Curtis	New York, New York	317	317			
14	Walter H. Scott	Columbus, Ohio	300			300	
15	Hayden Stone Incorporated	New York, New York	280	280			
16	Hadley Dean Glass Company	Saint Louis, Missouri	124	164		60	
17	Hertz Warner & Co.	New York, New York	220	220			
18	W. E. Hutton & Co.	New York, New York	218	181		37	
19	Dempsey Tegeler & Co., Inc.	New York, New York	210	60		150	
20	C. Wylie Allen & Mrs.						
21	Mabel J. Allen, Jr. Ten.	Evanston, Illinois	200	200			
22	Orvis Brothers & Co.	New York, New York	200			200	
23	Harris Upham & Co.	New York, New York	190	15		175	
24	H. Hertz & Co.	New York, New York	184	72		112	
25	Abraham E. Olander & Donna						
26	M. Olander, Jr. Ten.	Omaha, Nebraska	150	150			

(Continued on Page 108A)

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 3,347,988-1/2 votes cast.
11. Give the date of such meeting May 20, 1969
12. Give the place of such meeting Chicago, Illinois

109. VOTING POWERS AND ELECTIONS

Line No.	(a)	(b)	(c)	(d)	(e)	(f)	(g)
31	Andrew L. Scafer Supply						
32	& Wrecking Co., Inc.	St. Louis, Missouri	150			150	
33	Eugene Soong	New York, New York	150	150			
34	Francis I. DuPont & Co.	New York, New York	142	94		48	
35	John H. Letz	Crown Point, Indiana	130	130			
36	Walston & Co., Inc.	New York, New York	130	60		70	
37	Burnham & Company	New York, New York	126	12		114	
38	Calabrese & Co.	New York, New York	120	120			

110. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired

during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue.

Line No.	Names of all parties principally and primarily liable (a)	Finance Docket number, title, maturity date and concise description of agreement or obligation (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1	Indiana Harbor Belt Railroad Company -			
2	C. & N.W. Ry. Co.	F.D. No. 19757 - IHB R.R. Co. Bonds		
3	C.M.St.P. & P. R.R. Co.	maturing June 1, 1982. Guaranty of pay-		
4	M.C. R.R. Co.	ment of principal and interest under		
5	N.Y.C. R.R. Co.	First Mortgage dated June 1, 1957,	\$4,475,000(1)	Joint
6		covering issuance of \$8,125,000 - 5-1/8%		
7		bonds, The Northern Trust Company,		
8		Trustee, Chicago, Ill.		
9				
10	(1) The Chicago and North Western Railway Company sold its interest in the			
11	Indiana Harbor Belt Railroad Company to the New York Central Railroad			
12	Company on January 3, 1961. Under the terms of the Sales Agreement,			
13	the Chicago and North Western Railway is still jointly and severally			
14	liable (in proportion to their prior stock holding of 20%) for the			
15	principal and interest on the bonds.			
16				
17	Illinois Terminal Railroad Company -			
18	B. & O. R.R. Co.	F.D. No. 22292 - Ill. Term. R.R. Co.		
19	C. & E.I. R.R. Co.	Bonds maturing December 1, 1987. First		
20	C. & N.W. Ry. Co.	Mortgage dated December 1, 1962, cover-		
21	C.B. & Q. R.R. Co.	ing issuance of \$8,750,000 - 4-5/8%	\$7,410,000(2)	Joint
22	C.R.I. & P. R.R. Co.	Sinking Fund Bonds, Series "A".		
23	G.M. & O. R.R. Co.	Mercantile Trust Company, Trustee,		
24	Miss. Valley Corp. (I.C. R.R.)	St. Louis, Mo.		
25	N.Y.C. R.R.			
26	N.Y.C. & St. L. R.R. Co.			
27	St. L.S.F. Ry. Co.			
28	Wabash R.R. Co. (Leased by			
29	N. & W. Ry. Co.)			
30				
31	(2) By Guaranty Agreement dated as of December 1, 1962, payment of			
32	principal and interest on bonds are guaranteed jointly and severally			
33	by respondent and other proprietary companies.			
34				
35				
36				
37				
38		(Continued on Page 109A)		

2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Finance Docket number, title, maturity date and concise description of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Sole or joint contingent liability (d)
41	None			
42				
43				
44				
45				
46				
47				
48				
49				
50				
51				

110. GUARANTIES AND SURETYSHIPS

Line	(a)	(b)	(c)	(d)
39	(Continued)			
40	Illinois Terminal Railroad Company -			
41	B. & O. R.R. Co.	F.D. No. 20388 - Basic Rent of McKinley		
42	C. & E. f. R.R. Co.	Bridge spanning the Mississippi River		
43	C. & N.W. Ry. Co.	sold to the City of Venice, Illinois as		
44	C. B. & Q. R.R. Co.	covered by Joint and Several Covenant of		
45	C. R. I. & P. R.R. Co.	Proprietary Railroads dated October 14,	\$250,000(3)	Joint
46	C. M. & O. R.R. Co.	1958		
47	Miss. Valley Corp. (I. T. R.R.)			
48	N. Y. C. R.R.			
49	N. Y. C. & St. L. R.R. Co.			
50	St. L. S. F. Ry. Co.			
51	Wabash R.R. Co. (Leased by			
52	N. & W. Ry. Co.)			
53				
54	(3) Respondent is obligated along with other proprietary companies			
55	for payment of annual rental in the event of default thereof			
56	by Illinois Terminal R.R. Co.			
57				
58	The Saint Paul Union Depot Company -			
59	C. B. & Q. R.R. Co.	F.D. No. 13437 - Saint Paul Union Depot		
60	C. & N.W. Ry. Co.	Company Securities maturing October 1		
61	C. M. St. P. & P. R.R. Co.	1971. Supplemental Indenture dated		
62	C. R. I. & P. R.R. Co.	October 1, 1941, covering issuance of		
63	C. St. P. M. & O. Ry. Co.	\$14,737,000 - 3-1/8% First and Refunding	\$8,573,000(4)	Joint
64	G. N. Ry. Co.	Mortgage Bonds, Series "B". First Trust		
65	So. Line R.R. Co.	Company of St. Paul, Minnesota, Trustee.		
66	N. P. Ry. Co.			
67				
68	(4) Payment of principal and interest guaranteed jointly and			
69	severally by owning companies of Saint Paul Union Depot			
70	Company by endorsement upon bonds. Contingent liability			
71	is joint and several to holders of bonds, but as between			
72	guarantors, each is liable for its proper proportion only			
73	(C. & N.W. Ry. Co., formerly C. G. W. Ry. Co., and C. St. P. M. & O. Ry.			
74	Co. 12-1/2% each).			
75				
76	Kansas City Terminal Railway Co. -			
77		First Mortgage 30-year Serial bonds dated		
78		October 1, 1944.	\$31,204,000	Joint
79	The bonds are guaranteed both	The first serial maturity at the end of		
80	as to principal and interest.	the fourth year or on October 1, 1948		
81	jointly and severally by the	was \$550,000, the fifth year \$566,000		
82	following companies:	and increasing \$16,000 each succeeding		
83	A. T. & S. F. Ry. Co.	year to October 1, 1973, with a final		
84	C. & N.W. Ry. Co. *	maturity on October 1, 1974 of		
85	C. B. & Q. R.R. Co.	\$27,500,000. The bonds bear interest at		
86	C. M. St. P. & P. R.R. Co.	varying rates from 1-7/8% to 4% accord-		
87	C. R. I. & P. Ry. Co.	ing to the serial maturities.		
88	G. M. & O. R.R. Co.			
89	K. C. S. Ry. Co.			
90	M. K. T. R.R. Co.			
91	Mo. Pac. R.R. Co.			
92	St. L. S. F. Ry. Co.			
93	Union Pac. R.R. Co.			
94	N. & W. Ry. Co.			
95	* Obligations of C. G. W. Ry. Co. assumed by C. & N.W. Ry. Co.			
96	on July 1, 1968 the effective date of merger.			

200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in the short column (b₂) should be deducted from those in column (b₁) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)			Account or item (b)	Balance at close of year (c)		
				CURRENT ASSETS			
1	9	301	123	(701) Cash		6	875 644
2		50	133	(702) Temporary cash investments (p. 203)			
3	594	782		(703) Special deposits (p. 203)		144	527
4	91	774		(704) Loans and notes receivable (p. 203)		104	790
5				(705) Traffic and car-service balances—Debit			
6	7	106	552	(706) Net balance receivable from agents and conductors		9	398 085
7	5	923	706	(707) Miscellaneous accounts receivable		6	844 197
8		307	281	(708) Interest and dividends receivable		6	035 128
9	31	876	020	(709) Accrued accounts receivable (p. 203)		31	018 649
10		165	584	(710) Working fund advances			161 521
11		996	669	(711) Prepayments			264 990
12	14	189	814	(712) Material and supplies		17	007 629
13		51	696	(713) Other current assets (p. 203)			40 938
14	70	655	134	Total current assets		77	896 098
				SPECIAL FUNDS			
15	31	347		(715) Sinking funds (pp. 206 and 207)	(b ₁) Total book assets at 13,317	(b ₂) Respondent's own losses included in (b ₁)	15 317
16	10	912	115	(716) Capital and other reserve funds (pp. 206 and 207)	4,329,986	-	4 329 986
17		241	900	(717) Insurance and other funds (pp. 206 and 207)	421,130	-	421 130
18	11	185	362	Total special funds			4 766 433
				INVESTMENTS			
19	47	756	330	(721) Investments in affiliated companies (pp. 210, 211, 212 and 213)			48 290 527
20		187	348	(722) Other investments (pp. 214, 215, 216 and 217)			189 612
21		(10 000)		(723) Reserve for adjustment of investment in securities—Credit			(10 000)
22	47	933	678	Total investments (accounts 721, 722 and 723)			48 470 139
				PROPERTIES			
23	1,025	449	193	(731) Road and equipment property (pp. 220, 221 and 222)			1,042 521 580
24				Road	711 994 888		
25				Equipment	495 264 180		
26				General expenditures	1 608		
27				Other elements of investment	(174 847 956)		
28				Construction work in progress	10 108 860		
29	1	607	739	(732) Improvements on leased property (pp. 220, 221 and 222)			1 636 818
30				Road	1 439 374		
31				Equipment	197 444		
32				General expenditures	-		
33	1,027	056	932	Total transportation property (accounts 731 and 732)			1,044 158 398
34	(352)	706	814	(735) Accrued depreciation—Road and Equipment (pp. 226 and 226B)			(357 609 977)
35	(15)	361	151	(736) Amortization of defense projects—Road and Equipment (p. 227)			(13 998 082)
36	(368)	067	965	Recorded depreciation and amortization (accounts 735 and 736)			(371 608 059)
37	658	988	967	Total transportation property less recorded depreciation and amortization (line 33 less line 36)			672 550 339
38	9	740	453	(737) Miscellaneous physical property (pp. 230B and 231)			9 707 241
39	(4)	718	530	(738) Accrued depreciation—Miscellaneous physical property (pp. 230B and 231)			(4 772 175)
40	5	021	923	Miscellaneous physical property less recorded depreciation (account 737 less 738)			4 935 066
41	664	010	890	Total properties less recorded depreciation and amortization (line 37 plus line 40)			677 485 405
				OTHER ASSETS AND DEFERRED CHARGES			
42	5	167	544	(741) Other assets (p. 232)			5 353 369
43		888	575	(742) Unamortized discount on long-term debt			849 927
44	5	343	305	(743) Other deferred charges (p. 232)			5 789 912
45	11	399	424	Total other assets and deferred charges			11 993 208
46	805	184	488	TOTAL ASSETS			820 611 283

NOTE.—See page 201 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the accounting requirements followed

in column (c). The entries in short column (b) should reflect total book liability at close of year. The entries in the short column (b) should be deducted from those in column (b) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)	Account or item (b)	Balance at close of year (c)
CURRENT LIABILITIES			
47	9 000 000	(751) Loans and notes payable (p. 242A)	2 620 000
48	4 636 862	(752) Traffic and car-service balances—Credit	5 814 076
49	12 151 406	(753) Audited accounts and wages payable	15 448 808
50	3 015 780	(754) Miscellaneous accounts payable	1 706 227
51	1 120 937	(755) Interest matured unpaid	779 613
52	43 346	(756) Dividends matured unpaid	5 040 947
53	3 731 945	(757) Unmatured interest accrued	4 287 340
54	5 164 655	(758) Unmatured dividends declared	49 193
55	41 620 294	(759) Accrued accounts payable (p. 242A)	43 094 828
56	759 011	(760) Federal income taxes accrued (p. 242B)	759 010
57	9 331 850	(761) Other taxes accrued (p. 242B)	8 771 449
58	1 209 032	(763) Other current liabilities (p. 242A)	1 039 026
59	91 785 118	Total current liabilities (exclusive of long-term debt due within one year)	89 410 517
LONG-TERM DEBT DUE WITHIN ONE YEAR			
60	14 511 454	(764) Equipment obligations and other debt (pp. 234, 235, 236, and 237)	15 158 116
LONG-TERM DEBT DUE AFTER ONE YEAR			
61	89 234 784	(765) Funded debt unmatured	97 593 802
62	134 083 255	(766) Equipment obligations	145 156 277
63		(767) Receivers' and Trustees' securities	
64		(768) Debt in default	
65	6 405 881	(769) Amounts payable to affiliated companies (p. 242)	20 410 403
66	229 723 920	Total long-term debt due after one year	263 160 482
RESERVES			
67	8 056 857	(771) Pension and welfare reserves	8 106 947
68		(772) Insurance reserves	
69		(773) Equalization reserves	
70	4 653 805	(774) Casualty and other reserves (p. 243)	4 476 069
71	12 710 662	Total reserves	12 583 016
OTHER LIABILITIES AND DEFERRED CREDITS			
72		(781) Interest in default (p. 236)	
73	1 984 668	(782) Other liabilities (p. 243)	1 873 799
74		(783) Unamortized premium on long-term debt	
75	8 466 147	(784) Other deferred credits (p. 243)	10 428 393
76	858 965	(785) Accrued depreciation—Leased property (p. 226A)	1 056 482
77	11 309 780	Total other liabilities and deferred credits	13 358 674
SHAREHOLDERS' EQUITY			
<i>Capital stock (Par or stated value)</i>			
78	302 253 100	(791) Capital stock issued—Total	302 595 400
79	200 782 000	Common stock (p. 245)	210 371 200
80	101 471 100	Preferred stock (p. 245)	9,251,900
81		(792) Stock liability for conversion (p. 246)	
82		(793) Discount on capital stock	
83	302 253 100	Total capital stock	101 476 100
<i>Capital surplus</i>			
84		(794) Premiums and assessments on capital stock (p. 247)	
85	25 532 315	(795) Paid-in surplus (p. 247)	25 471 553
86	9 954	(796) Other capital surplus (p. 247)	9 954
87	25 542 269	Total capital surplus	25 481 507
<i>Retained income</i>			
88		(797) Retained income—Appropriated (p. 247)	
89	117 348 185	(798) Retained income—Unappropriated (p. 302)	98 863 571
90	117 348 185	Total retained income	98 863 571
91	445 143 554	Total shareholders' equity	426 940 478
92	805 184 488	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	820 611 283

NOTE—See page 202 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

COMPARATIVE GENERAL BALANCE SHEET—EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word, "None"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) the procedure in accounting for pension funds including payments to trustees and recording in the accounts pension costs, indicating whether or not consistent with the prior year, and state the amount, as nearly as practicable, of unfunded past service costs; (2) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (3) particulars concerning obligations for stock purchase options granted to officers and employees; and (4) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under section 168 (formerly section 121-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under section 168 (formerly section 121-A) of the Internal Revenue Code. \$ (A)

(b) Estimated accumulated net reduction in Federal income taxes because of accelerated depreciation of facilities since December 31, 1953, under provisions of section 167 of the Internal Revenue Code and depreciation deductions resulting from the use of the guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. \$ (A)

(c) Estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962 compared with the income taxes that would otherwise have been payable without such investment tax credit. \$ None

(A) See footnote on Page 316.

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
C. & N.W. 2nd Mortgage Bond Interest	1969	757-01	\$ 3,092
C.G.W. General Income Bonds	1969	757-01	122,796

\$ 125,888

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Item	Amount in dispute	As recorded on books		Amount not recorded
		Debit	Credit	
Per diem receivable	\$ 114,617	741-2		\$ 425,000
Per diem payable	\$ 21,107		782-1	
Net amount	\$ (370,490)	XXXXXX	XXXXXX	\$ 423,000

4. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts. \$ 397,429

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1, 1970. \$

6. Respondent has an unfunded noncontributory pension plan covering approximately 2,200 employees which supplements benefits received by employees under the Railroad Retirement Act. The amount charged to expense in 1969 was \$1,320,000 which includes normal cost and interest on unfunded past service cost and is consistent with prior years' accounting. At December 31, 1969, the vested benefits as defined in current accounting practice exceeded the pension accrual by approximately \$1,000,000.

7. Respondent carries a service interruption policy and a supplemental service interruption policy with the Imperial Insurance Company Limited under which it is entitled to a daily indemnity of up to \$421.130 for certain work stoppage losses. In the event such losses are sustained by other railroads holding similar policies, Respondent may be obligated to pay additional premiums, subject to a maximum annual premium of twenty times such daily indemnity.

8. At December 31, 1969, \$67,697,827 of retained income was restricted against payment of cash dividends.

(Continued on Page 202A)

COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES (Continued)

9. At December 31, 1969, Respondent had outstanding borrowings of \$8,750,000 under a \$20 million line of credit made available to it in 1967 by a group of banks. This line of credit is available until May 29, 1970. At the close of the commitment period, Respondent has the option to retire any part or all of any outstanding indebtedness or to convert any part or all of it to a seven year Collateral Installment Note or Notes payable in equal annual principal installments, plus interest. Interest will accrue on the aggregate outstanding amounts of loans, if any, at a rate of $1\frac{1}{4}\%$ per annum above the prime rate of The First National Bank of Chicago, effective from time to time during the commitment period subject to a minimum of $5\frac{1}{4}\%$ and a maximum of $6\frac{1}{4}\%$. Any loans made will be secured by pledge of all outstanding shares of the capital stock of Velsicol Chemical Corporation. All requisite approval for this line of credit has been received from the Interstate Commerce Commission.

10. Respondent has issued its Series A and Series B Certificates of Deposit pursuant to its offer to exchange \$30 principal amount 6% collateral trust income bond maturing in 50 years, \$5 cash and .2778 of a share of common stock, for each outstanding share of common stock of Chicago, Rock Island and Pacific Railroad Company, subject to certain acceptance requirements including Interstate Commerce Commission approval, as follows:

- a. Series A Certificates representing 1,528,723 shares of Rock Island common stock tendered in the form of Union Pacific Certificates of Deposit; and
- b. Series B Certificates representing 57,503 shares tendered as Rock Island stock certificates.

11. North Western Employees Transportation Corporation, acting on behalf of a group of officers and employees of Respondent, has submitted a formal proposal to purchase the transportation assets of Respondent for \$30,000,000 of 30 year income notes and the assumption of substantially all of Respondent's obligations, including long term debt.

12. Reflects merger of M&STL Land Company into CNW Ry. Co.'s accounts (authorized by M. Paolo's letter dated February 20, 1970, File ACF 18).

201. ITEMS IN SELECTED CURRENT ASSET ACCOUNTS

Give brief description for each item or class of items of like description in accounts Nos. 702, "Temporary cash investments"; 703, "Special deposits"; 704, "Loans and notes receivable"; 709, "Accrued accounts receivable"; and 713, "Other current assets," at the close of the year. Show description of the temporary cash investments, the names of depositaries for the special deposits, the character of loans and notes, with name of debtor (or class of debtors), dates of issue and maturity, and appropriate description for each class of accrued accounts receivable and for the other current assets. Show each item (or the aggregate of a

class of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)	
1	703	<u>SPECIAL DEPOSITS</u>		
2		Other items, each less than \$100,000	144	527
3				
4	704	<u>LOANS AND NOTES RECEIVABLE</u>		
5		Other items, each less than \$100,000	104	790
6				
7	709	<u>ACCRUED ACCOUNTS RECEIVABLE</u>		
8		Miscellaneous Accrued Accounts Receivable	160	793
9		Expenditures not billed-A.F.E.'s	2 092	436
10		Expenditures not billed-Other than A.F.E.'s	131	788
11		Transcontinental Divisions Controversy	9 074	379
12		Current Portion of Agents Relief Claims	300	000
13		Accrued Freight and Passenger Car Repairs Receivable	923	637
14		Accrued Receivables for Service Rendered	432	757
15		Freight Car Per Diem Receivable-Estimated	6 928	000
16		Freight Car Per Diem Reclaims Receivable-Estimated	2 986	000
17		Other Car Mileage and Per Diem Reclaims Receivable-Estimated	2 842	000
18		Taxes Collected from Lessees	384	109
19		Accrued Miscellaneous Revenue	364	500
20		Accrued Switching Revenue	466	000
21		Accrued Passenger Revenue	1 586	925
22		Land Sales Receivable-Due within one year	1 076	815
23		Insurance Recovery under Excess Aggregate Policies	1 246	306
24		Other items, each less than \$100,000	22	204
25			31 018	649
26				
27	713	<u>OTHER CURRENT ASSETS</u>		
28		Other items, each less than \$100,000	40	938
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				

respondent's records; the kind of fund, such as sinking, capital, property insurance, pension, and relief; the rate of interest (if any); and the date of maturity.

Insert totals separately for each account. Such totals of columns (a)

L. No.	Account No.	Name, kind, and purpose of fund	Name of trustee or depository	Balance at beginning of year—Book value	
(a)	(b)	(c)	(d)		
715	SINKING FUNDS FOR REDEMPTION OF BONDS		\$		
	First Mortgage-C.& N.W.	First National Bank of Chicago		260	
	Second Mortgage-C.& N.W.	Chemical Corn Exchange Bank	25	987	883
	First Mortgage-C.G.W.	Morgan Guaranty Trust Co.		4	108
	Series B - F.D.D.M.& S.				102
	Collateral Trust-C.G.W.			1	793
	4% Debentures-L.& M.	Mercantile Trust Co.		25	000
	Total Account 715		26	019	147
716	DEPOSITS FOR DESTROYED OR RETIRED EQUIPMENT				
	First Equipment Trust of 1954	Northern Trust Co., Chicago, Illinois	214	020	
	Second Equipment Trust of 1954	Northern Trust Co., Chicago, Illinois	18	529	
	First Equipment Trust of 1955	Northern Trust Co., Chicago, Illinois	1	652	
	Second Equipment Trust of 1955	Northern Trust Co., Chicago, Illinois	133	382	
	First Equipment Trust of 1956	Northern Trust Co., Chicago, Illinois	3	817	
	Second Equipment Trust of 1956	Northern Trust Co., Chicago, Illinois	49	201	
	Third Equipment Trust of 1956	Northern Trust Co., Chicago, Illinois	53	008	
	First Equipment Trust of 1957	Northern Trust Co., Chicago, Illinois	9	542	
	M & St. L. Equipment Trust of 1957	N.W. National Bank of Minneapolis	48	480	
	First Equipment Trust of 1958	Northern Trust Co., Chicago, Illinois	6	180	
	Second Equipment Trust of 1958	Northern Trust Co., Chicago, Illinois	62	277	
	Equipment Trust of 1959	Northern Trust Co., Chicago, Illinois	20	254	
	Chattel Mortgage dated 5-16-62	N.W. National Bank of Minneapolis	35	564	
	Conditional Sales Agreement dated 8-15-63	Continental Illinois National Bank & Trust Company, Chicago, Illinois	5	159	
	Conditional Sales Agreement dated 7-1-66	Illinois State Bank, Chicago, Illinois	2	435	
	Conditional Sales Agreement dated 12-15-66				
716	DEPOSITS FOR PURCHASE OF EQUIPMENT				
	Conditional Sales Agreement dated 11-15-68	First National Bank of Chicago	1	569	795
	Conditional Sales Agreement dated 3-1-69	Northern Trust Co., Chicago, Illinois			
	Conditional Sales Agreement dated 8-1-69	Northern Trust Co., Chicago, Illinois			
	Conditional Sales Agreement dated 10-24-69	First National Bank of Chicago			
716	DEPOSITS FOR MORTGAGED PROPERTY				
	C.E.W. First Mortgage Bonds, due 1-1-88	Morgan Guaranty Trust Co., New York	19	276	
	M.& St.L. First Mortgage Bonds, due 11-1-85	First National Bank, Chicago, Illinois	59	369	
716	DEPOSITS FOR CONSTRUCTION				
	Construction Fund for Escanaba Dock and Facilities	First National Bank of Chicago	8	601	175
	Total Account 716		10	912	115
717	SERVICE INTERRUPTION INSURANCE DEPOSITS			241	900
TOTAL					

204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS—Concluded

and (j) should be the same as those stated in short columns (b₁) and (b₂), respectively, in the comparative general balance sheet statement.

Entries in column (g) should be the sums of corresponding entries in columns (d) and (e), less those shown in column (f), and the sum of

entries in columns (h), (j), and (i) should equal those in column (g).

All conversions of cash into securities, or vice versa, shall be treated as withdrawals from the fund in column (f) and as additions to the fund in column (e).

Additions during the year—Book value			Withdrawals during the year—Book value			Balance at close of year—Book value			ASSETS IN FUNDS AT CLOSE OF YEAR												Line No.
									Cash	SECURITIES ISSUED OR ASSUMED BY RESPONDENT				OTHER SECURITIES AND INVESTED ASSETS							
										Par value		Book value		Par value		Book value					
(a)			(f)			(g)			(h)			(i)		(j)		(k)		(l)			
\$			\$			\$			\$			\$			\$			\$			
								260			260										1
																					2
			25	987	883																3
		440		4	391			158			158										4
								102			102										5
		4						1 797			1 797										6
		25 000			37 000			13 000			13 000										7
		25 444	26	029	274			15 317			15 317										8
																					9
																					10
		112 000			326 020																11
		53 856			72 385																12
								1 652			1 652										13
		28 499						161 881			161 881										14
		16 256						20 073			20 073										15
		17 004						66 205			66 205										16
		12 699						65 707			65 707										17
								9 542			9 542										18
		14 260			3 622			59 118			59 118										19
		5 949						12 129			12 129										20
		23 955						86 232			86 232										21
		7 428						27 682			27 682										22
					35 564																23
								5 159			5 159										24
																					25
		990 142			869 944			122 633			533					122 000		122 000			26
		197 400						197 400			197 400										27
																					28
																					29
																					30
																					31
																					32
																					33
		18 377 514	19	946	309																34
		49 306 360	49	127 056				181 400			1 310					180 000		180 090			35
		20 116 516	19	075 662				1 038 652			453					1 033 000		1 038 199			36
		4 306 276	4	306 076																	37
																					38
																					39
																					40
																					41
																					42
		1 661 302	2	606 972				80 206			80 206										43
		279 753		270 093				69 029			69 029										44
																					45
																					46
																					47
																					48
		25 296 269	31	772 858				2 125 286			2 125 286										49
		120 430 438	127	412 567				4 329 986			2 989 697					1 335 000		1 340 289			50
																					51
																					52
		179 230						421 130			421 130										53

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 205 AND 206

1. Schedules 205 and 206 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year specifically as investments including obligations of the United States, of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the par value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol	Kind of industry
I	Agriculture, forestry, and fisheries.
II	Mining.
III	Construction.
IV	Manufacturing.
V	Wholesale and retail trade.
VI	Finance, insurance, and real estate.
VII	Transportation, communications, and other public utilities.
VIII	Services.
IX	Government.
X	All other.

6. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

205. INVESTMENTS IN AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 209, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise

encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19____ to 19____." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR			
						FAIR VALUE OF AMOUNT HELD AT CLOSE OF YEAR			
						Pledged	Unpledged	In sinking, insurance, and other funds	Total per value
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	CHICAGO AND NORTH WESTERN RAILWAY COMPANY								
2	721 A-1	VII	Peoria & Pekin Union						
3			Ry. Co.	Stock(a)	12.50		125 000		125 000
4	721 A-1	VII	Pullman Company	Stock(b)	2.7396		200 560		200 560
5	721 A-1	VII	Packers Car Line Co.	Stock(c)	18.094		5 790		5 790
6	721 A-1	VII	Illinois Terminal RR.	Stock(d)	9.09		1 818		1 818
7	721 A-1	VII	Trailer Train Company	Stock(i)	4.878		1 000		1 000
8	721 A-1	VII	(1) Minnesota Transfer						
9			Ry. Co.	Stock(g)	22.22	91 300	91 300		182 600
10	721 A-1	VII	The Alton & Southern						
11			Ry. Co.	Stock(m)	50.00		1 000 000		1 000 000
12	721 A-1	VII	(1) St. Paul Union						
13			Depot Co.	Stock(f)	12.50	103 600			103 600
14	721 A-1	VII	(1) Iowa Tfr. Ry. Co.	Stock(k)	20.00	16 100			16 100
15	721 A-1	VII	(2) Kans. City Term.						
16			Ry. Co.	Stock(l)	8.333	183 333			183 333
17			Total A-1			394 333	1 425 468		1 819 801
18									
19	721 A-2	VII	Chicago, Milwaukee and North						
20			Western Corporation	Stock(e)	50.00		50 Shares		50 Shares
21									
22	721 A-3	VI	(1) Wis. Town Lot Co.	Stock(3)	100.00	157 Shares	43 Shares		200 Shares
23	721 A-3	VI	North Western						
24			Communications, Inc.	Stock	100.00		100 Shares		100 Shares
25	721 A-3	VI	NW Equipment Co. (4)	Stock	100.00	100 Shares			100 Shares
26	721 A-3	X	North Western						
27			Leasing Company	Stock	100.00	100 Shares			100 Shares
28	721 A-3	IV	Velsicol Chemical Corp.						
29			of Delaware (5)	Stock	100.00	10,000 Shares			10,000 Shares
30	721 A-3	IV	Michigan Chem. Corp.	Stock	79.997		407,212 Shares		407,212 Shares
31	721 A-3	VI	NW Properties, Inc.	Stock	100.00		100 Shares		100 Shares
32			Total A-3						
33									
34	721 D-1	VII	Trailer Train Company-4/17/67						
35			Subordinate Notes (1)	4.878					
36									
37	721 E-1	VII	Minn. Tfr. Ry. Co.	Advances(g)	22.22				
38	721 E-1	VII	Kans. City Term. Ry. Co.	" (1)	8.333				
39	721 E-1	VII	St. Paul Un. Depot Co.	" (f)	12.50				
40			Total E-1						
41									
42			Total C. & N.W. Ry. Co. Acct. 721						
43									
44									
45									
46									
47									
48									
49									

205. INVESTMENTS IN AFFILIATED COMPANIES--Continued

6. If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

7. For nonpar stock, show the number of shares in lieu of the par value in columns (f), (g), (h), (i), (k), and (m).

8. In reporting advances, columns (f), (g), (h), (i), (k), and (m) should be left blank. If any advances are pledged, give particulars in a footnote.

9. Particulars of investments made, disposed of, or written down during

the year should be given in columns (k) to (o), inclusive. If the cost of any investment made during the year differs from the book value reported in column (i), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (n), which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

10. This schedule should not include securities issued or assumed by respondent.

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.	
Total book value			Par value		Book value		Par value		Book value		Selling price		Rate	Amount credited to income		
(j)			(k)		(l)		(m)		(n)		(o)		(p)	(q)		
\$			\$		\$		\$		\$		\$		%	\$		
																1
																2
																3
	187	500														4
	583	061														5
	5	790														6
	1	818														7
	200	105														8
																9
	182	600														10
	8	000														11
																12
	130	475														13
	16	100														14
																15
	183	333														16
	9	490														17
																18
																19
																20
																21
																22
																23
																24
																25
																26
																27
																28
																29
																30
																31
																32
																33
																34
																35
																36
																37
																38
																39
																40
																41
																42
																43
																44
																45
																46
																47
																48
																49
																50
																51
																52
																53
																54
																55
																56
																57
																58
																59
																60
																61
																62
																63
																64
																65
																66
																67
																68
																69
																70
																71
																72
																73
																74
																75
																76
																77
																78
																79
																80
																81
																82
																83
																84
																85
																86
																87
																88
																89
																90
																91
																92
																93
																94
																95
																96
																97
																98
																99
																100

Line No.	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1	CHICAGO	ST. PAUL, MINNEAPOLIS & OMAHA RY. CO.							
2	721 A-1	VII Pullman Co.	Stock(b)	.5793			42 370		42 370
3	721 A-1	VII Minneapolis East'n.							
4		Ry. Co.	Stock(e)	50.00			62 500		62 500
5	721 A-1	VII St. Paul Union Depot	Stock(f)	12.50			103 600		103 600
6	721 A-1	VII Minn. Tfr. Ry. Co.	Stock(g)	11.11			91 300		91 300
7	721 A-1	VII Lake Superior Terminal							
8		& Tfr. Ry. Co.	Stock(h)	16.67			84 900		84 900
9		Total A-1					384 670		384 670
10									
11	721 E-1	VII Minn. Tfr. Ry. Co.	(g)	11.11					
12	721 E-1	VII Lake Superior Terminal							
13		& Tfr. Ry. Co.	(h)	16.67					
14	721 E-1	VII St. Paul Union Depot Co.	(f)	12.50					
15		Total E-1							
16									
17		Total C, St. P. M. & O. Ry. Co. Acct.	721				384 670		384 670
18									
19	DES MOINES AND CENTRAL IOWA RY. CO.								
20	721 A-3	X New Industries, Inc.		50.00			32 900		32 900
21									
22		Total D.M. & C.I. Ry. Co. Acct.	721				32 900		32 900
23									
24		Total C&NW Ry. Co. & Trans-							
25		portation Subsidiaries							2 237 371

205. INVESTMENTS IN AFFILIATED COMPANIES - Continued

211A

(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	Line No.
123 678 ^								1
								2
15 000 ^								3
130 475 ^							4 144	4
91 300 ^								5
								6
84 500 ^								7
444 953							4 144	8
								9
322 184 ^	4 511	4 511					4 265	10
								11
70 522 ^				15 000	15 000		2 952	12
225 252 ^	3 530	3 530		3 687	3 687		72	13
617 958	8 041	8 041		18 687	18 687		7 289	14
								15
1 062 911	8 041	8 041		18 687	18 687		11 433	16
								17
								18
27 158								19
								20
27 158								21
								22
								23
48 290 527	782 575	782 575		22 376	22 376		6 185 242	24
								25
								26
								27
								28
								29
								30
								31
								32
								33
								34
								35
								36
								37
								38
								39
								40
								41
								42
								43
								44
								45
								46
								47
								48
								49
								50
								51
								52
								53
								54
								55

205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held, also ten reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR			
						PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR			
						Pledged	Unpledged	In sinking, insurance, and other funds	Total par value
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
80				Other parties and particulars of joint control are as follows:					
81									
82				<u>Name of Party to Joint Control</u>				<u>How Established</u>	
83									
84			(a)	Mississippi Valley Corporation (I.C. R.R.)				Ownership of capital stock	
85				Norfolk & Western Ry. Co.					
86				Penn Central Co.					
87									
88			(b)	Various Railroad Companies					
89									
90			(c)	Atchison, Topeka & Santa Fe Ry. Co.					
91				Chicago, Burlington & Quincy RR. Co.					
92				Chicago, Milwaukee, St. Paul & Pacific RR. Co.					
93				Chicago, Rock Island & Pacific RR. Co.					
94				Illinois Central RR. Co.					
95				Missouri Pacific RR. Co.					
96				Norfolk & Western Ry. Co., Lessee of Wabash RR. Co.					
97				Soo Line RR. Co.					
98									
99			(d)	Baltimore & Ohio RR. Co.					
100				Chicago & Eastern Illinois RR. Co.					
101				Chicago, Burlington & Quincy RR. Co.					
102				Chicago, Rock Island & Pacific RR. Co.					
103				Gulf, Mobile & Ohio RR. Co.					
104				Mississippi Valley Corporation (I.C. RR.)					
105				Norfolk & Western Ry. Co.					
106				Norfolk & Western Ry. Co., Lessee of Wabash RR. Co.					
107				Penn Central Co.					
108				St. Louis-San Francisco Ry. Co.					
109									
110			(e)	Chicago, Milwaukee, St. Paul & Pacific RR. Co.					
111									
112			(f)	Chicago, Burlington & Quincy RR. Co.					
113				Chicago, Milwaukee, St. Paul & Pacific RR. Co.					
114				Chicago, Rock Island & Pacific RR. Co.					
115				Great Northern Ry. Co.					
116				Northern Pacific Ry. Co.					
117				Soo Line RR. Co.					
118									
119			(g)	Chicago, Burlington & Quincy RR. Co.					
120				Chicago, Milwaukee, St. Paul & Pacific RR. Co.					
121				Chicago, Rock Island & Pacific RR. Co.					
122				Great Northern Ry. Co.					
123				Northern Pacific Ry. Co.					
124				Soo Line RR. Co.					
125									
126			(h)	Great Northern Ry. Co.					
127				Northern Pacific Ry. Co., includes St. Paul & Duluth RR. Co.					
128				Soo Line RR. Co.					
129									
130									
131									
132									
133									
134									
135									
136									
137									

205. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR			DIVIDENDS OR INTEREST DURING YEAR			Line No.
Total book value			Par value	Book value		Par value	Book value	Selling price	Rate	Amount credited to income		
(j)			(k)	(l)		(m)	(n)	(o)	(p)	(q)		
\$			\$	\$		\$	\$	\$	%	\$		
Other parties and particulars of joint control are as follows:												50
Name of Party to Joint Control												51
How Established												52
Ownership of capital stock												53
(1) Atchison, Topeka & Santa Fe Ry. Co.												54
Baltimore and Ohio RR. Co.												55
Boston and Maine RR.												56
Central of Georgia Ry. Co.												57
Chesapeake and Ohio Ry. Co.												58
Chicago, Burlington & Quincy RR. Co.												59
Chicago, Milwaukee, St. Paul & Pacific RR. Co.												60
Chicago, Rock Island and Pacific RR. Co.												61
Denver and Rio Grande Western RR. Co.												62
Detroit, Toledo and Ironton RR. Co.												63
Erie Lackawanna Ry.												64
Florida East Coast Ry. Co.												65
Great Northern Ry. Co.												66
Gulf, Mobile and Ohio RR. Co.												67
Illinois Central RR. Co.												68
Kansas City Southern Ry. Co.												69
Louisville & Nashville RR. Co.												70
Missouri-Kansas-Texas RR. Co.												71
Missouri Pacific RR. Co.												72
Norfolk & Western Ry. Co.												73
Norfolk & Western Ry. Co., Lessee of Wabash RR. Co.												74
Northern Pacific Ry. Co.												75
Penn Central Co.												76
Reading Co.												77
Richmond, Fredericksburg and Potomac RR. Co.												78
St. Louis-San Francisco Ry. Co.												79
St. Louis Southwestern Ry. Co.												80
Seaboard Coast Line RR. Co.												81
Southern Pacific Co.												82
Southern Ry. Co.												83
Texas and Pacific Ry. Co.												84
Toledo, Peoria and Western RR. Co.												85
Union Pacific RR.												86
United States Freight Company												87
Western Maryland Ry. Co.												88
Western Pacific RR. Co.												89
(1) Various Railroad Companies												90
(k) CB&Q RR. Co., CRI&P RR. Co., DMU Ry. Co. and DMW Ry. Companies												91
(1) AT&SF Ry. Co., GM&O RR. Co., CB&Q RR. Co., CMSt&P RR. Co., CRI&P RR. Co., KCS Ry. Co., M-K-T RR. Co., N&W Ry. Co., StL-SF Ry. Co. and UP RR.												92
(m) Missouri Pacific Railroad Company												93
												94
												95
												96
												97
												98
												99
												100
												101
												102
												103
												104
												105
												106
												107

206. OTHER INVESTMENTS

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of others than affiliated companies, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 722, "Other investments"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 209, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c). Investment in U. S. Treasury obligations may be reported as one item.

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19..... to 19....." In making entries in this column, abbreviations

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR							
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
					Pledged		Unpledged		In sinking, insurance, and other funds		Total par value	
	(a)	(b)	(c)	(d)	(e)		(f)		(g)		(h)	
1				CHICAGO AND NORTH WESTERN RAILWAY COMPANY								
2	716	C-3	IX	United States Treasury obligations								
3	716	D-3	VI	Promissory notes of various companies (1)								
4	716	D-3	VI	Investment in Certificates of Deposits								
5				Total Account 716								
6												
7												
8												
9	722	A-1	VII	Chicago, Rock Island and Pacific R.R. Co. Common Stock, no par			100 Shares				100 Shares	
10	722	A-1	VII	Union Pacific Corporation Common Stock, \$10 par			1 000				1 000	
11	722	A-1	VII	Railway Express Agency Capital Stock (2)		8 304					8 304	
12				Total A-1		8 304	1 000				9 304	
13												
14												
15												
16												
17	722	A-3	VI	South Dakota Industrial Development Credit Corp.			4 500				4 500	
18	722	A-3	VI	Wyoming Industrial Development Credit Corp.			2 000				2 000	
19	722	A-3	VII	Grand River Mutual Telephone Corporation Common Stock			10				10	
20	722	A-3	VII	Readlyn Telephone Company			25				25	
21	722	A-3	X	Miscellaneous Investments			550				550	
22				Total A-3			7 085				7 085	
23												
24												
25												
26												
27	722	D-3	X	Omaha Grain Exchange			500				500	
28				Total D-3			500				500	
29												
30	722	D-1	VII	Railway Express Agency (Promissory Notes)								
31				Total Account 722		8 304	8 585				16 889	
32												
33												
34												
35												
36												
37												
38												
39												
40												
41												
42												
43												
44												
45												
46												
47				Notes:								
48				(1) Investment of funds held by trustees for the purchase of equipment.								
49												
50												
51				(2) Pledged under First and General Income Mortgages of former Chicago Great Western Railway Company, now assumed by respondent.								
52												
53												

206. OTHER INVESTMENTS—Continued

in common use in standard financial publications may be used where necessary on account of limited space.

6. For nonpar stock, show the number of shares in lieu of the par value in columns (e), (f), (g), (h), (j), and (l).

7. In reporting advances, columns (e), (f), (g), (h), (j), and (l) should be left blank. If any advances are pledged, give particulars in a footnote.

8. Particulars of investments made, disposed of, or written down during the year should be given in columns (j) to (n), inclusive. If the cost of any investment made during the year differs from the book value reported in column (k), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (m) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.
Total book value			Par value		Book value		Par value		Book value		Selling price		Rate	Amount credited to income	
(i)			(j)		(k)		(l)		(m)		(n)		(o)	(p)	
\$			\$		\$		\$		\$		\$		%	\$	
			15 070 000		14 984 613		16 298 000		16 168 188					6 970	
			16 370 000		16 348 636		17 946 000		17 917 431						
1	340 289		20 722 000		20 699 608		26 923 000		26 895 319					4 435	
1	340 289		52 162 000		52 032 857		61 167 000		60 980 938					11 405	
											</				

206. OTHER INVESTMENTS—Continued

Line No.	Ac- count No.	Class No.	Kind of in- dustry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR											
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR											
					Pledged			Unpledged			In sinking, insurance, and other funds			Total par value		
	(a)	(b)	(c)	(d)	(e)			(f)			(g)			(h)		
					\$			\$			\$			\$		
54																
55																
56																
57																
58																
59																
60																
61																
62																
63																
64																
65																
66																
67																
68																
69																
70																
71																
72																
73																
74																
75																
76																
77																
78																
79																
80																
81																
82																
83																
84																
85																
86																
87																
88																
89																
90																
91																
92																
93																
94																
95																
96																
97																
98																
99																
100																
101																
102																
103																
104																
105																
106																
107																
108																
109																
110																
111																

206. OTHER INVESTMENTS—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR						INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.
Total book value			Par value			Book value			Par value		Book value		Selling price		Rate	Amount credited to income		
(i)			(j)			(k)			(l)		(m)		(n)		(o)	(p)		
\$			\$			\$			\$		\$		\$		%	\$		
																		54
																		55
																		56
																		57
																		58
																		59
																		60
																		61
																		62
																		63
																		64
																		65
																		66
																		67
																		68
																		69
																		70
																		71
																		72
																		73
																		74
																		75
																		76
																		77
																		78
																		79
																		80
																		81
																		82
																		83
																		84
																		85
																		86
																		87
																		88
																		89
																		90
																		91
																		92
																		93
																		94
																		95
																		96
																		97
																		98
																		99
																		100
																		101
																		102
																		103
																		104
																		105
																		106
																		107
																		108
																		109
																		110
																		111

209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under

the provisions of Part I of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

2. This schedule should include all securities, open account advances, and other intangible

Line No.	Class No. (a)	Name of issuing company and security or other intangible thing in which investment is made (b)	INVESTMENTS AT CLOSE OF YEAR				INVESTMENTS MADE DURING YEAR			
			Total par value (c)		Total book value (d)		Par value (e)		Book value (f)	
1	C-3	United States Treasury Bills	\$		\$		\$	5 000	\$	4 995
2										
3	C-3	United States Treasury Bills								
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15										
16										
17										
18										
19										
20										
21										
22										
23										
24										
25										

NOTES AND REMARKS

209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES—Continued

property owned or controlled by nonreporting companies shown in schedules 104A, 104B, and 205, as well as those owned or controlled by any other organization or individual whose action respondent is able to determine.

3. Investments in U.S. Treasury obligations may be combined in a single item.

4. Column (a), Class No., should show classifications as provided in instructions 3 and 4, page 209.

INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR									Names of subsidiaries in connection with things owned or controlled through them (j)	Line No.
Par value (g)		Book value (h)		Selling price (i)						
\$	5 000	\$	4 995	\$	4 995	Velsicol Chemical Corporation			1	
	135 000		135 000		135 000	Michigan Chemical Corporation			2	
									3	
									4	
									5	
									6	
									7	
									8	
									9	
									10	
									11	
									12	
									13	
									14	
									15	
									16	
									17	
									18	
									19	
									20	
									21	
									22	
									23	
									24	
									25	

NOTES AND REMARKS

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 222)

Line No.	Account	Balance at beginning of year			Expenditures during the year for original road and equipment, and road extensions			Expenditures during the year for purchase of existing lines, reorganizations, etc.		
		(b)			(c)			(d)		
1	(1) Engineering	16	629	109						
2	(2) Land for transportation purposes	40	072	288						
3	(2)(1) Other right-of-way expenditures		566	106						
4	(5) Grading	111	526	415						
5	(5) Tunnels and subways	1	341	932						
6	(6) Bridges, trestles, and culverts	96	230	606						
7	(7) Elevated structures		-							
8	(8) Ties	42	118	160						
9	(9) Rails	81	111	960						
10	(10) Other track material	51	410	916						
11	(11) Ballast	50	541	940						
12	(12) Track laying and surfacing	40	469	851						
13	(13) Fences, snowsheds, and signs	6	161	931						
14	(16) Station and office buildings	43	937	924						
15	(17) Roadway buildings	1	074	492						
16	(18) Water stations		745	660						
17	(19) Fuel stations	1	627	750						
18	(20) Shops and enginehouses	26	475	591						
19	(21) Grain elevators		-							
20	(22) Storage warehouses		-							
21	(23) Wharves and docks		837	632						
22	(24) Coal and ore wharves	3	654	921						
23	(26) Communication systems	7	356	021						
24	(27) Signals and interlockers	28	430	007						
25	(29) Power plants		303	026						
26	(31) Power-transmission systems	1	260	488						
27	(35) Miscellaneous structures		43	238						
28	(37) Roadway machines	13	510	718						
29	(38) Roadway small tools		359	617						
30	(39) Public improvements—Construction	21	181	658						
31	(43) Other expenditures—Road		4	309						
32	(44) Shop machinery	8	236	868						
33	(45) Power-plant machinery	1	377	980						
34	Leased property capitalized rentals (explain)		-							
35	Other (specify and explain)		-							
36	Total expenditures for road	698	599	114						
37	(51) Steam locomotives		-							
38	(52) Other locomotives	142	853	183						
39	(53) Freight-train cars	280	994	704						
40	(54) Passenger-train cars	49	725	643						
41	(56) Floating equipment		-							
42	(57) Work equipment	9	737	753						
43	(58) Miscellaneous equipment	3	754	986						
44	Total expenditures for equipment	487	066	269						
45	(71) Organization expenses		1	608						
46	(76) Interest during construction		-							
47	(77) Other expenditures—General		-							
48	Total general expenditures		1	608						
49	TOTAL	1,185	666	991						
50	(80) Other elements of investment (p. 223)	(174)	927	552						
51	(90) Construction work in progress	16	317	493						
52	GRAND TOTAL	1,027	056	932						

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 222)

EXPENDITURES FOR ADDITIONS AND DEPLETIONS DURING THE YEAR		CREDITS FOR PROPERTY RETIRED DURING THE YEAR		Net additions during the year	Adjustments during year (See Instruction No. 11)	Net charges during the year	Balance at close of year	Line No.
Made on owned property (e)	Made on leased property (f)	Owned property (g)	Leased property (h)	(i)	(j)	(k)	(l)	
51 302		101 874		(50 572)		(50 572)	16 578 537	1
323 912		1 085 760		(761 848)		(761 848)	39 310 410	2
1 328		2 520		(1 192)		(1 192)	564 914	3
472 288		753 825		(281 537)		(281 537)	111 244 878	4
							1 341 932	5
501 838		571 982		(70 144)		(70 144)	96 160 462	6
								7
457 450		450 980		6 470		6 470	42 124 630	8
523 852		692 380		(168 528)		(168 528)	80 943 432	9
1 066 617		315 659		750 958		750 958	52 161 874	10
736 476		235 125		501 351		501 351	51 043 291	11
516 641		339 355		177 086		177 086	40 646 937	12
51 945		66 530		(14 585)		(14 585)	6 147 345	13
(17 514)	(4 382)	570 968		(592 864)		(592 864)	43 345 060	14
10 994		39 878		(28 884)		(28 884)	1 045 608	15
46 018		38 557		7 461		7 461	753 121	16
34 454		25 156		9 298		9 298	1 637 048	17
2 207 319		544 295		1 663 024		1 663 024	28 138 615	18
								19
								20
12 800		10 836		1 964		1 964	839 596	21
11 516 620				11 516 620		11 516 620	15 171 541	22
978 794		10 827		967 967		967 967	8 323 988	23
151 926		110 278		41 648		41 648	28 471 655	24
		4 384		(4 384)		(4 384)	298 642	25
5 708		17 180		(11 472)		(11 472)	1 249 016	26
		361		(361)		(361)	42 877	27
965 732		80 962		884 770		884 770	14 395 488	28
							359 617	29
1 013 514		425 177		588 337		588 337	21 769 995	30
							4 309	31
173 045		249 239		(76 194)		(76 194)	8 160 674	32
		219 241		(219 241)		(219 241)	1 158 739	33
								34
								35
21 803 059	(4 382)	6 963 329		14 835 148		14 835 148	713 434 262	36
								37
1 432 953		9 467 155		(8 034 202)		(8 034 202)	134 798 981	38
24 496 746	3 199	9 154 065	2 557	15 343 323		15 343 323	296 338 027	39
1 478 867		155 410		1 323 457		1 323 457	51 049 100	40
								41
57 649		321 114		(263 465)		(263 465)	9 474 288	42
633 104	32 820	619 682		46 242		46 242	5 801 228	43
28 079 319	36 019	19 717 426	2 557	8 395 355		8 395 355	495 461 624	44
							1 608	45
								46
								47
								48
49 882 378	31 637	26 680 955	2 557	23 230 503		23 230 503	1,208 897 494	49
					79 596	79 596	(174 847 956)	50
(6 208 633)				(6 208 633)		(6 208 633)	10 108 860	51
43 673 745	31 637	26 680 955	2 557	17 021 870	79 596	17 101 464	1,044 158 398	52

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 211 ON PAGES 220 and 221

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in account No. 731, "Road and Equipment Property," and account No. 732, "Improvements on Leased Property," classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. The balances, by primary accounts, should, insofar as known, be stated in column (b) and all changes made during the year should be analyzed in columns (c) to (k), inclusive. Column (l) is the aggregate of columns (b) to (k), inclusive. Grand totals of columns (b) and (l) should equal the sum of accounts 731 and 732 for the respective periods; if not, full explanation should be made in a footnote.

2. In column (c) are to be shown disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in Instruction 2-1, "Items to be charged," of the Uniform System of Accounts for Railroad Companies, Issue of 1962, for such items.

3. In column (d) is to be shown the cost of a railway or portion thereof, acquired as an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.

4. In columns (e) and (f), should be included all entries covering expenditures for additions and betterments, as defined, whether replacing other property or not.

5. In column (f) show particulars for improvements made on property held under lease or other form of long-term contract and not charged to the owning company.

6. In columns (g) and (h) should be entered all credits representing property sold, abandoned, or otherwise retired.

7. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially included; also the transfer of prior years' debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of \$100,000.

8. If during the year an individual charge of \$100,000 or more was made to account No. 2, "Land for transportation purposes," state in a footnote the cost, location, area, and other details which will identify the property.

9. Report on line 34 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers under "Notes and Remarks," below.

10. Report on line 35 amounts not includible in the accounts shown, or in line 34. The items reported should be briefly identified and explained under "Notes and Remarks," below. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

11. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving termini and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.

12. If an amount of less than \$500 is used as the minimum debit or credit for additions and betterments to property investment accounts as provided for in Instruction 2-2, of the Uniform System of Accounts for Railroad Companies, Issue of 1962, state in a footnote the amount used and give reference to the authority therefor.

13. In column (j) include adjustments in primary accounts for the year for redistribution of amounts to road and equipment accounts based on cost of property in valuation records, pursuant to the Commission's order dated April 17, 1963—amounts redistributed to other than primary road and equipment accounts should be described hereunder or in another appropriate place in this report, suitably cross-referenced. The entries in column (a) of Schedule 200A are not to be restated to include the adjustments in column (j) of Schedule 211. The entries in Schedule 211, column (l), for balance at close of year should include the adjustments in column (j); the entries in column (b), for balance at beginning of year should not be restated to include such adjustments.

14. Notes referring to entries in this schedule should be shown hereunder, including citation of the Interstate Commerce Commission's authority for construction, acquisition, or abandonment.

NOTES AND REMARKS

211A. OTHER ELEMENTS OF INVESTMENT

1. Give particulars and explanation of all entries in account No. 80, "Other elements of investment," during the year.

column (d) were charged. If more than one contra account is involved in an item, the amount applicable to each account and total for the item should be shown.

2. In column (b) show the account number to which the entries in column (c) were credited and the account number to which the entries in

Line No.	Item (a)	Contra account number (b)	Charges during the year (c)	Credits during the year (d)
1	To adjust balances in Des Moines and Central Iowa Railway			
2	Company's equipment depreciation reserves (authorized by			
3	Mr. Paolo's letter of January 27, 1970, File ACA-E).	735	40 458	
4				
5				
6	To adjust Fort Dodge, Des Moines and Southern Railway			
7	Company's accounts for unrecoverable salvage relating to			
8	retirement of power plant at Fraser, Iowa (authorized by			
9	Mr. Paolo's letter of February 19, 1970, File ACA-LH).	743	40 226	
10				
11				
12	To adjust accounts for acquisition of additional shares of			
13	stock in 1969, account control of Des Moines and Central			
14	Iowa Railway Company and Fort Dodge, Des Moines and Southern			
15	Railway Company (authorized by I.C.C. Docket No. 24471 dated			
16	June 6, 1968 and Mr. Paolo's letter of February 3, 1969,			
17	File ACA-DE).			1 088
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
46				
47				
48				
49				
50				
51				
52	TOTALS	1 1 1	80 684	1 088
53	NET CHARGES	1 1 1	79 596	

211B. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 29 and 38 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 53F to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be

shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2 1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	OWNED AND USED				LEASED FROM OTHERS			
		DEPRECIATION BASE		Annual composite rate (percent) (d)		DEPRECIATION BASE		Annual composite rate (percent) (g)	
		At beginning of year (b)	At close of year (c)			At beginning of year (e)	At close of year (f)		
		\$	\$	%		\$	\$	%	
1	ROAD	1 066 086	14 687 442	70					
2	(1) Engineering	328 817	535 793	1 53					
3	(2 1/2) Other right-of-way expenditures	12 498 419	97 610 473	16		24	24	-	
4	(3) Grading	585 562	1 028 700	86					
5	(5) Tunnels and subways	96 673 886	96 644 370	1 94		6 951	6 951	-	
6	(6) Bridges, trestles, and culverts								
7	(7) Elevated structures	6 355 923	6 219 768	03					
8	(13) Fences, snowsheds, and signs	42 509 143	42 517 558	2 24		478 301	478 301	1 91	
9	(16) Station and office buildings	1 069 318	1 047 647	2 90					
10	(17) Roadway buildings	759 368	744 803	2 68		2 518	2 518	3 34	
11	(18) Water stations	1 638 902	1 664 397	2 77					
12	(19) Fuel stations	26 984 297	26 681 630	1 86		54 355	54 355	1 66	
13	(20) Shops and enginehouses								
14	(21) Grain elevators								
15	(22) Storage warehouses								
16	(23) Wharves and docks	603 387	752 275	1 77					
17	(24) Coal and ore wharves	1 873 642	13 787 835	3 00					
18	(26) Communication systems	7 345 536	7 434 723	3 05					
19	(27) Signals and interlockers	28 959 123	28 252 445	3 05		179	179	-	
20	(29) Power plants	308 241	299 078	1 45					
21	(31) Power transmission systems	1 287 733	1 267 406	3 64		203	203	-	
22	(35) Miscellaneous structures	43 379	42 857	08		55	55	-	
23	(37) Roadway machines	13 464 457	13 538 895	5 63					
24	(39) Public improvements—Construction	9 840 342	20 374 891	99					
25	(44) Shop machinery	7 079 180	7 983 385	2 56					
26	(45) Power-plant machinery	1 326 832	1 380 062	2 71					
27	All other road accounts A/C 38	5 491	5 491	6 77					
28	Amortization (other than defense projects)								
29	Total road	264 616 064	384 502 431	1 68		542 586	542 586	1 86	
30	EQUIPMENT								
31	(51) Steam locomotives	142 376 595	133 500 917	4 55					
32	(52) Other locomotives	264 117 273	279 397 522	2 93					
33	(53) Freight-train cars	49 763 241	49 610 056	3 92					
34	(54) Passenger-train cars								
35	(56) Floating equipment								
36	(57) Work equipment	9 591 904	9 449 273	4 56					
37	(58) Miscellaneous equipment	3 682 584	3 692 149	12 65					
38	Total equipment	469 531 597	475 649 917	3 60					
39	GRAND TOTAL	734 147 661	860 152 348	1 11		542 586	542 586	1 11	

Note: Depreciation rates revised per I.C.C. Order R-21-E dated May 5, 1969.

211C. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includible in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 28 and 37 of this column

show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	DEPRECIATION BASE						Annual com- posite rate (percent) (d)
		Beginning of year (b)			Close of year (c)			
		\$			\$			
	ROAD							
1								
2	(1) Engineering							
3	(2½) Other right-of-way expenditures							
4	(3) Grading							
5	(5) Tunnels and subways							
6	(6) Bridges, trestles, and culverts							
7	(7) Elevated structures							
8	(13) Fences, snowsheds, and signs							
9	(16) Station and office buildings			13 618		13 618		1 35
10	(17) Roadway buildings							
11	(18) Water stations							
12	(19) Fuel stations							
13	(20) Shops and enginehouses							
14	(21) Grain elevators							
15	(22) Storage warehouses							
16	(23) Wharves and docks							
17	(24) Coal and ore wharves							
18	(26) Communication systems							
19	(27) Signals and interlockers							
20	(29) Power plants							
21	(31) Power transmission systems							
22	(35) Miscellaneous structures							
23	(37) Roadway machines							
24	(39) Public improvements—Construction							
25	(44) Shop machinery							
26	(45) Power-plant machinery							
27	All other road accounts							
28	Total road			13 618		13 618		1 35
29	EQUIPMENT							
30	(51) Steam locomotives							
31	(52) Other locomotives							
32	(53) Freight-train cars							
33	(54) Passenger-train cars							
34	(56) Floating equipment							
35	(57) Work equipment							
36	(58) Miscellaneous equipment							
37	Total equipment							
38	GRAND TOTAL			13 618		13 618	x x	x x

Note: Depreciable engineering costs are included in the depreciation base.

211D. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 211E for the reserve relating to road and equipment owned but not used by the respondent.) If any

entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 28.

Line No.	Account	Balance at beginning of year			Credits to Reserve During the Year						Debits to Reserve During the Year						Balance at close of year		
					Charges to operating expenses			Other credits			Retirements			Other debits					
(a)	(b)	(c)	(d)	(e)	(f)	(g)													
1	ROAD																		
2	(1) Engineering	177	532	54	748	2	068	674	3	054					2	297	900		
3	(2½) Other right-of-way expenditures	258	463	8	248			(4	099)	1					262	611			
4	(3) Grading	5	953	049	163	061		(105	764)	28	084				5	982	262		
5	(5) Tunnels and subways		181	665	8	934		(3	182)						187	417			
6	(6) Bridges, trestles, and culverts	60	657	236	1	885	408	(998	386)	529	486				61	014	772		
7	(7) Elevated structures																		
8	(13) Fences, snow sheds, and signs	6	400	350	1	608		(145	579)	67	424				6	188	955		
9	(16) Station and office buildings	18	918	637	930	534		(313	994)	399	577				19	136	000		
10	(17) Roadway buildings		710	252	17	839		(12	747)	39	911					675	433		
11	(18) Water stations		202	714	20	217		(7	173)	38	690					177	068		
12	(19) Fuel stations		356	298	46	228		(10	185)	25	156					367	185		
13	(20) Shops and enginehouses	9	022	009	499	089		(169	991)	549	750				8	801	357		
14	(21) Grain elevators																		
15	(22) Storage warehouses																		
16	(23) Wharves and docks		391	492	13	383		(4	699)	10	835					389	341		
17	(24) Coal and ore wharves	1	836	402	103	398		(42	891)						1	896	909		
18	(26) Communication systems	2	621	659	225	373				2	169				2	844	863		
19	(27) Signals and interlockers	14	375	381	872	570		(255	317)	107	440				14	885	194		
20	(29) Power plants		23	617	4	392		100	934	4	384					124	559		
21	(31) Power-transmission systems	1	222	660	46	645		(21	956)	17	340				1	230	009		
22	(35) Miscellaneous structures		46	123		36		(3	532)		376					42	251		
23	(37) Roadway machines	6	394	401	761	723				67	309				7	088	815		
24	(39) Public improvements—Construction	4	889	003	196	770		(70	113)	246	375				4	769	285		
25	(44) Shop Machinery *	1	947	874	205	758				178	425				1	975	207		
26	(45) Power-plant machinery *		722	014	37	344				117	485					641	873		
27	All other road accounts		2	789		372										3	161		
28	Amortization (other than defense projects)																		
29	Total road	137	311	620	6	104	078			2	433	271			140	982	127		
30	EQUIPMENT																		
31	(51) Steam locomotives																		
32	(52) Other locomotives	79	321	191	6	457	204			8	704	610			77	073	785		
33	(53) Freight-train cars	114	475	218	7	534	993			6	107	610			115	902	601		
34	(54) Passenger-train cars	12	949	205	1	950	736				123	307			14	776	634		
35	(56) Floating equipment																		
36	(57) Work equipment	6	358	560	434	004				232	996				6	559	568		
37	(58) Miscellaneous equipment	2	288	601	446	792				423	044				2	312	349		
38	Total equipment	215	392	775	16	823	729			15	591	567			216	624	937		
39	GRAND TOTAL	352	704	395	22	927	807			18	024	838			357	607	364		

*Chargeable to account 305.

Notes: The entries in column (d) represent the transfer of the depreciation of engineering costs from the individual sub-accounts to Account No. 1, Engineering in accordance with I.C.C. Sub-Order No. R-21-E dated May 5, 1969 and prior correspondence, and relate to C. & N.W. Ry. Co. properties and former C.G.W. Ry. Co. properties acquired in 1968.

The depreciation of engineering costs relating to C.St.P.M. & O. Ry. Co. properties are included in the individual sub-accounts.

211E. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includible in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

Line No.	ACCOUNT	Balance at beginning of year			CREDITS TO RESERVE DURING THE YEAR						DEBITS TO RESERVE DURING THE YEAR						Balance at close of year		
					Charged to operating expenses			Other credits			Retirements			Other debits					
(a)	(b)	(c)	(d)	(e)	(f)	(g)													
1	ROAD																		
2	(1) Engineering																		
3	(24) Other right-of-way expenditures																		
4	(3) Grading			24														24	
5	(5) Tunnels and subways																		
6	(6) Bridges, trestles, and culverts			6 951														6 951	
7	(7) Elevated structures																		
8	(13) Fences, snow sheds, and signs																		
9	(16) Station and office buildings		825	123		196	533										1 021	656	
10	(17) Roadway buildings																		
11	(18) Water stations			2 293			84			1								2 378	
12	(19) Fuel stations																		
13	(20) Shops and enginehouses			24 138			900			(2)								25 036	
14	(21) Grain elevators																		
15	(22) Storage warehouses																		
16	(23) Wharves and docks																		
17	(24) Coal and ore wharves																		
18	(26) Communication systems																		
19	(27) Signals and interlockers			179														179	
20	(29) Power plants																		
21	(31) Power transmission systems			202						1								203	
22	(35) Miscellaneous structures			55														55	
23	(37) Roadway machines																		
24	(39) Public improvements—Construction																		
25	(44) Shop machinery*																		
26	(45) Power-plant machinery*																		
27	All other road accounts																		
28	Total road		858	965		197	517		-		-		-		-		1 056	482	
29	EQUIPMENT																		
30	(51) Steam locomotives																		
31	(52) Other locomotives																		
32	(53) Freight-train cars																		
33	(54) Passenger-train cars																		
34	(56) Floating equipment																		
35	(57) Work equipment																		
36	(58) Miscellaneous equipment																		
37	Total equipment		-	-		-	-		-		-		-		-		-	-	
38	GRAND TOTAL		858	965		197	517		-		-		-		-		1 056	482	

*Chargeable to account 30.

Notes: Account No. 16 includes \$690,506 which represents the depreciation provision on the leasehold improvements to the respondents General Offices and construction of Commuter Dock facilities, Riverside Plaza Building, Chicago, Illinois.

Entries in column (d) are adjustments made in order to reflect the correct year end ledger balances in column (g).

211F. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rest therefrom is included in account No. 609.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others, the depreciation charges for which are not includible in operating expenses

of the respondent. (See schedule 211D for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

Line No.	Amount	Balance at beginning of year		CREDITS TO RESERVE DURING THE YEAR		DEBITS TO RESERVE DURING THE YEAR		Balance at close of year	
				Charges to others	Other credits	Retirements	Other debits		
	(a)	(b)		(c)	(d)	(e)	(f)	(g)	
1	ROAD								
2	(1) Engineering								
3	(2) Other right-of-way expenditures								
4	(3) Grading								
5	(5) Tunnel and subways								
6	(6) Bridges, trestles, and culverts								
7	(7) Elevated structures								
8	(13) Fences, snow sheds, and signs								
9	(16) Station and office buildings	2 419		194					2 613
10	(17) Roadway buildings								
11	(18) Water stations								
12	(19) Fuel stations								
13	(20) Shops and enginehouses								
14	(21) Grain elevators								
15	(22) Storage warehouses								
16	(23) Wharves and docks								
17	(24) Coal and ore wharves								
18	(26) Communication systems								
19	(27) Signals and interlockers								
20	(29) Power plants								
21	(31) Power-transmission systems								
22	(35) Miscellaneous structures								
23	(37) Roadway machines								
24	(39) Public improvements—Construction								
25	(44) Shop machinery								
26	(45) Power-plant machinery								
27	All other road accounts								
28	Total road	2 419		194	-	-	-		2 613
29	EQUIPMENT								
30	(51) Steam locomotives								
31	(52) Other locomotives								
32	(53) Freight-train cars								
33	(54) Passenger-train cars								
34	(56) Floating equipment								
35	(57) Work equipment								
36	(58) Miscellaneous equipment								
37	Total equipment	-		-	-	-	-		-
38	GRAND TOTAL	2 419		194	-	-	-		2 613

Note: Depreciable engineering costs are included in the depreciation charge for the primary account.

211G. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Accrued amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the

year and all credits and debits during the year in reserve account No. 736, "Accrued amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000 or more, or by single entries as "Total road" in line 28. If

reported by projects, each project should be briefly described, stating kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained.

Line No	Description of property or account (a)	BASE									RESERVE															
		Debits during year (b)			Credits during year (c)			Adjustments (d)			Balance at close of year (e)			Credits during year (f)			Debits during year (g)			Adjustments (h)			Balance at close of year (i)			
		\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	
1	ROAD:	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX		
2																										
3	Minor items, each less																									
4	than \$100,000												141	160										141	160	
5																										
6																										
7																										
8																										
9																										
10																										
11																										
12																										
13																										
14																										
15																										
16																										
17																										
18																										
19																										
20																										
21																										
22																										
23																										
24																										
25																										
26																										
27													141	160										141	160	
28	TOTAL ROAD																									
29	EQUIPMENT:	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX		
30	(51) Steam locomotives												484	925					87	597				484	925	
31	(52) Other locomotives																									
32	(53) Freight-train cars												13	360	291				1	273	171			13	360	291
33	(54) Passenger-train cars																									
34	(56) Floating equipment																									
35	(57) Work equipment												11	706					2	301				11	706	
36	(58) Miscellaneous equipment																									
37	TOTAL EQUIPMENT												13	856	922				1	363	069			13	856	922
38	GRAND TOTAL												13	998	082				1	363	069			13	998	082

NOTES AND REMARKS

2111. UNIT COST OF EQUIPMENT INSTALLED DURING THE YEAR

1. Give particulars as requested, separately, for the various classes of new units and rebuilt units of equipment installed by respondent during the year. If information regarding the cost of any units installed is not complete at time of filing of report, the units should be omitted, but reference to the number of units omitted should be given in a footnote, the details as to cost to be given in the report of the following year. The cost of units under construction at the close of the year should not be reflected in this schedule even though part of the cost appears in the property account for the year. Indicate in column (a) whether an installation represents equipment purchased, (P), built or rebuilt by contract in outside railroad shops, (C), or built or rebuilt in company or system shops, (S).

2. In column (a), list each class or type of locomotive unit or car on a separate line. By class is meant the standard classification used to distinguish types of locomotive units, freight cars, or other equipment adopted by the Association of American Railroads, and should include physical characteristics requested by Schedule 417. Locomotive units should be identified as to

power source, wheel arrangement, and horsepower per unit; and cars should be identified as to special construction or service characteristics, such as Multiple purpose diesel locomotive A units (H-B), 2800 HP, Aluminum covered hopper cars, L.O., Steel boxcars—special service, N.A.P., etc.

3. In column (c) show the total weight in tons of 2,000 pounds. The weight of the equipment acquired should be the weight empty.

4. The cost should be the complete cost as entered on the ledger, including foreign line freight charges and handling charges.

5. Data for this schedule should be confined to the units reportable in columns (c) and (e) of schedule 417, showing returns for new units in the upper section of this schedule and showing returns for rebuilt units acquired and rebuilt units rewritten into respondent's property investment account in the lower section. The term "new" as used herein shall refer to and mean a unit or units placed in service for the first time on any railroad.

NEW UNITS

Line No.	Class of equipment (a)	Number of units (b)	Total weight (tons) (c)	Total cost (d)	Method of acquisition (see instructions) (e)
1	3,600 H.P. Diesel Electric Multiple Purpose			\$	
2	Locomotives "A" Units, C-C	5	865	1 346 849	P
3	Box Cars, 50 Ton, 40'6", Steel, Equipped	11	319	214 265	P
4	Box Cars, 70 Ton, 50'6", Steel, Equipped	100	3 350	1 502 600	P
5	Box Cars, 70 Ton, 50'6", Steel, Equipped	300	10 050	4 507 575	P
6	Box Cars, 70 Ton, 50'6", Steel, Equipped	100	3 350	1 496 704	P
7	Box Cars, 70 Ton, 50'6", Steel, Equipped	500	16 750	7 483 520	P
8	Box Cars, 70 Ton, 50'6", Steel, Insulated	105	4 305	2 085 714	P
9	Box Cars, 70 Ton, 60'9", Steel, Equipped	14	609	371 301	P
10	Box Cars, 100 Ton, 60'9", Steel, Special Service	4	172	124 528	P
11	Box Cars, 100 Ton, 86'6", Steel, Special Service	25	1 368	691 068	P
12	Box Cars, 50 Ton, 86'6", Steel, Special Service	14	774	496 901	P
13	Box Cars, 100 Ton, 86'6", Steel, Special Service	10	555	363 160	P
14	Hopper Cars, 70 Ton, 2,970 Cu. Ft., covered	14	363	223 760	P
15	Flat Cars, 70 Ton, 48', Bulkheads	50	1 538	777 019	P
16	Double Deck Coaches, Trailer	8	487	1 443 893	P
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30	Total	1 260	xx xx	23 128 857	xxxx

REBUILT UNITS

31	None				
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
47					
48					
49					
50					
51					
52					
53					
54	Total	None	xx xx	none	xxxx
55	GRAND TOTAL	1 260	xx xx	23 128 857	xxxx

211N-1. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE (SEE INSTRUCTION 2)

1. Give particulars, as requested, of the investment in transportation property at the close of the year, as related to "Net railway operating income," of the respondent for the year.

2. The term "Investment in railway property used in transportation service" means the aggregate of property owned, and property not owned but used by the respondent, in transportation service, (a) the investment in which is represented in accounts 731 and 732 of the respondent, including operating, lesser, and inactive railroads, (b) road and equipment property leased to or from others, the rentals of which are included in accounts 509 and 542, (c) equipment owned or leased, the lease-rental from which is included in accounts 509 to 507, inclusive, of the respondent, minus (d) investment in property leased to others the lease-rental from which is included in account 506. It does not include investment of others in equipment used by the respondent, rent for which is included in accounts 506 to 540, inclusive, nor does it include investment of other carriers in property jointly used by the respondent, such as trackage rights, rent for which is included in account 541 of the respondent. In column (a), classify each company in this schedule as respondent (R), lesser railroad (L), inactive or proprietary company (P), and other leased properties (O).

3. In columns (a) to (e), inclusive, first show the data requested for the respondent (R); next the data for companies whose entire properties are used in transportation service of the respondent, divided between lesser (L) and proprietary (P) companies, followed by data for carriers and others (O), portions of whose property are used in transportation service of the respondent.

Show a total for each class of company. Then show, as deductions, data for transportation property leased to carriers and others, rentals from which are included in account 509.

4. In column (c) line-haul carriers should report the miles of road used in line-haul service, and switching and terminal companies should report the miles of all tracks owned.

5. In column (d) show the amount applicable in accounts 731 and 732 on the books of the companies whose names appear in column (b). Values of property of other carriers segregated by estimate or otherwise should correspond in amount to the deductions made by the owners in their reports. If separate value is not available, explanation should be given. Differences between the amounts in column (d) of this schedule and the amounts shown in column (c), line 33, on the asset side of the comparative general balance sheet of each individual railway should be explained in a footnote. Book value included in accounts 731 and 732 of the owner should be reported in column (d) in reference to the investment of the respondent in the securities of the owner unless a good reason can be given for the contrary. Methods of estimating (by capitalizing rentals at 6 percent or otherwise) value of property of private owners, or portions of property of other carriers, should be explained.

6. In column (e) show the amount of depreciation and amortization accrued as of the close of the year in accounts 735, 736 and 785 that is applicable to the property of the carriers whose names are listed in column (b), regardless of where the reserves therefor are recorded.

Line No.	Class (See Ins. 2) (a)	Name of company (b)	Miles of road owned (See Ins. 4) (c)		Investment in property (See Ins. 5) (d)			Depreciation and amortization of defense projects (See Ins. 6) (e)		
1	R	Chicago and North Western Railway Company	9	460.33	\$	979	452	630	\$	347 180 791
2	R	Chicago, St. Paul, Minneapolis & Omaha Ry. Co.	1	335.21		43	076	789		22 951 842
3	R	Minneapolis Industrial Railroad		111.88			619	330		330 079
4	R	Railway Transfer Company					580	977		5 406
5	R	Des Moines and Central Iowa Railway Co.		21.37		1	618	406		511 755
6	R	Fort Dodge, Des Moines & Southern Ry. Co.		110.70		5	211	855	1	572 324
7	R	Railroad Properties Incorporated				13	412	046		103 398
8	R	Oshkosh Transportation Company					70	000		
9										
10		(See Notes on Page 230-1 relating to the above)								
11										
12	O	Chicago, Rock Island and Pacific Ry. Co.								
13		(.20 miles operated by Chicago and North Western								
14		Railway Co. as yard tracks) at Cedar Rapids, Iowa					11	058		
15										
16	O	Minneapolis Eastern Railway Co.								
17		(100 feet operated by Chicago and North Western								
18		Railway Co. as yard tracks) at Minneapolis, Minn.					4	775		
19										
20	O	Chicago, Burlington and Quincy Railroad Co.								
21		(Land used by Chicago and North Western Railway								
22		Co.) at Leavenworth, Kansas					14	819		
23										
24	O	Illinois Central Railroad Co.								
25		(.46 miles operated by Chicago and North Western								
26		Railway Co. as main tracks) at Dubuque, Iowa					19	713		
27										
28	O	Des Moines Western Railway Co.								
29		(4.83 miles operated by Fort Dodge, Des Moines								
30		and Southern Railway Co.) at Des Moines, Ia.					176	604		
31										
32										
33										
34										
35										
36										
37										
38										
39										
40										
41										
42										
43										
44										
45										
46										
47										
48										
49										
50										
		TOTAL	11	039.49		1,044	269	002		372 655 595

Notes relating to Schedule 211-N-1

Exclusions from Line 1:

\$41,448 for line - Superior, Nebraska to Nebraska State Line (1.27 miles) used exclusively by the A.T. & S.F. Ry. Co.
 \$50,997 for yard tracks and other facilities leased to the Railway Transfer Company and included in Line 4.
 \$35,270 for switching tracks at Leavenworth, Kansas (.47 miles) used by the Chicago, Burlington and Quincy Railway Company. \$8,946 for depreciation is excluded from column (e).
 \$33,742 for yard tracks at Minneapolis, Minn. (2.64 miles) used by the Minnesota Transfer Railway Company.

Exclusions from Line 2:

\$4,905 for 1,350 feet of yard tracks at Omaha, Nebr. used by the Missouri Pacific Railroad Corp.

Line 8 represents 3.22 miles of track operated by the Chicago and North Western Railway Company as yard tracks.

Included in Column (d) are the following charges in Account 732 - Improvements on Leased Property.

Line 1:

Improvements on Leased Property.

Riverside Plaza Building:

Improvements on Leased General Offices	\$1,048,180
Riverside Dock Facilities	17,152
120 South Riverside Plaza Building	24,049
St. Paul - General Office	15,512
Loading equipment in N.W.L. Co. cars	24,167
Meat hooks in leased trailers	169,052
Attachments on leased trucks	4,225
Improvements on trackage and other facilities that were leased from the Baltimore and Ohio Chicago Terminal Ry. Co.	323,851
Improvements to bridges supporting trackage leased from the Milwaukee Electric Railway and Transport Co.	1,624

Line 5:

Trackage constructed on Chicago and North Western Railway Company right-of-way.

7,721

Line 6:

Improvements on Leased General Offices

984

211N-2. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE—Continued

1. In columns (b) through (e) give, by primary accounts, the amount of investment at the close of the year in property of respondent and each group or class of companies and properties.

2. The amounts for respondent and for each group or class of companies and properties on line 52 herein, should correspond with the amount for respondent and with the aggregate amounts for each class of company and properties shown in schedule 211N-1 on page 230. Continuing records shall be maintained by respondent of the primary property accounts separately for each company or property included in this schedule.

3. Report on line 34 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property

leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers under "Notes and Remarks," page 228.

4. Report on line 35 amounts not includable in the accounts shown, or in line 34. The items reported should be briefly identified and explained under "Notes and Remarks," page 228. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Respondent (b)	Lessor railroads (c)	Inactive (proprietary) companies (d)	Other leased properties (e)
1	(1) Engineering	\$ 16 575 927	\$ 2 610		\$ 1 942
2	(2) Land for transportation purposes	39 277 063	33 377		92 952
3	(24) Other right-of-way expenditures	564 914			
4	(3) Grading	111 234 008	10 870		22 421
5	(5) Tunnels and subways	1 341 932			
6	(6) Bridges, trestles, and culverts	96 134 988	25 474		390
7	(7) Elevated structures				
8	(8) Ties	42 112 847	11 783		17 200
9	(9) Rails	80 930 480	12 952		21 680
10	(10) Other track material	52 155 054	6 820		9 871
11	(11) Ballast	51 041 224	2 067		6 413
12	(12) Track laying and surfacing	40 640 315	6 622		15 492
13	(13) Fences, snowsheds, and signs	6 146 611	735		2 491
14	(16) Station and office buildings	43 345 060			16 331
15	(17) Roadway buildings	1 045 608			
16	(18) Water stations	753 121			
17	(19) Fuel stations	1 637 048			
18	(20) Shops and enginehouses	28 138 615			
19	(21) Grain elevators				
20	(22) Storage warehouses				
21	(23) Wharves and docks	839 596			
22	(24) Coal and ore wharves	15 171 541			
23	(26) Communication systems	8 323 988			
24	(27) Signals and interlockers	28 471 655			1 968
25	(29) Power plants	298 642			
26	(31) Power-transmission systems	1 249 016			
27	(35) Miscellaneous structures	42 877			3 289
28	(37) Roadway machines	14 395 488			
29	(38) Roadway small tools	359 617			
30	(39) Public improvements—Construction	21 769 338	657		9 393
31	(43) Other expenditures—Road	4 309			
32	(44) Shop machinery	8 160 674			
33	(45) Power-plant machinery	1 158 719			
34	Leased property capitalized rentals (explain)				
35	Other (specify & explain)				
36	Total expenditures for road	713 320 295	113 967		221 833
37	(51) Steam locomotives				
38	(52) Other locomotives	134 798 981			
39	(53) Freight-train cars	296 338 027			
40	(54) Passenger-train cars	51 041 100			
41	(56) Floating equipment				
42	(57) Work equipment	9 474 288			
43	(58) Miscellaneous equipment	3 501 228			
44	Total expenditures for equipment	495 461 524	None		None
45	(71) Organization expenses	1 608			
46	(76) Interest during construction				2 367
47	(77) Other expenditures—General				2 743
48	Total general expenditures	1 608	None		5 110
49	TOTAL	1,208 781 827	113 967		226 943
50	(80) Other elements of investment	(174 890 354)	2 398		26
51	(90) Construction work in progress	10 108 860			
52	GRAND TOTAL	1,044 042 033	116 365		226 969

R-1 1969 CHICAGO AND NORTH WESTERN RAILWAY COMPANY 2 of 5

214. MISCELLANEOUS PHYSICAL PROPERTY

1. Give particulars of all investments of the respondent in physical property includible in account No. 737, "Miscellaneous physical property," together with the revenue, income, expenses, taxes, and depreciation data on such property, as requested.

2. Show in column (a) a description and location of the physical property, and, if operated, the kind of business in which engaged, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained. Each item of property investment amounting to \$1,000,000 or more should be separately stated and each item whose net profit or net loss for the year (as per column (i), regardless of amount of investment) is \$50,000 or more should also be separately stated. All other items may be combined in a single entry designated "All other items."

3. If any of the individual items of property shown in column (a) were acquired in consideration of stocks, or of bonds or other evidence of debt, or in exchange for other property, enter in column (c) only the amount at which carried in respondent's books and in a footnote give a full description of the consideration actually paid. Also if the actual money cost to respondent is different from that shown in column (c), give particulars in a footnote.

4. If any property investment includible in this schedule, amounting to \$250,000 or more, was disposed of during the year, give particulars in a footnote.

Line No.	ITEM (Kind and location of property, and nature of business, if any) (a)	A. INVESTMENT (ACCOUNT 737)			
		Year of acquisition (b)	Charges during the year (c)	Credits during the year (d)	Balance at close of year (See Ins. 3) (e)
1	Grain Elevator, Milwaukee, Wis.		41,663	(1) 4,099	1,999,178
2	Land and coal rights (Superior Coal Company)				1,676,535
3	All other items		(2) 542,562	613,338	6,031,528
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
		TOTAL	584,225	617,437	9,707,241

NOTES AND REMARKS

(All of the above property is owned by the respondent)

Notes:

(1) Includes credit of \$3,599 relating to transfer of additions from non-carrier to carrier property.

(2) Includes \$90,884 for non-carrier land transferred from the Minneapolis and St. Louis Land Company which was merged into Chicago and North Western Railway Company accounts (authorized by M. Paolo's letter dated February 20, 1970, File ACA-LH).

214. MISCELLANEOUS PHYSICAL PROPERTY—Continued

5. In section B include in column (f) the gross amount of revenue or income included in accounts 502 and 511, in column (g) the gross amount of expenses (including depreciation) charged to accounts 511 and 534, in column (h) the amount of taxes charged to accounts 535 and 544 for the year, and in column (i) the net profit or loss of columns (f) minus (g) and (h).

6. Any differences between the total of column (h) and the totals of accounts 535 and 544, and differences between the total of column (i) and the net total of accounts 502, 511, 534, 535, and 544, of such accounts in Schedule 300, "Income Account for the Year," should be explained in a footnote.

7. In section C give an analysis of account 738, "Accrued depreciation—Miscellaneous physical property," for each item shown in column (a). Show in column (n) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account during the year. Any adjustments of importance included in columns (j) and (k) should be fully explained in a footnote.

8. The word "item" as herein used means a unit or composite of an investment in or operation of property such as a powerplant, a mine, an amusement park, etc., together with ancillary property or operations.

B. REVENUES, INCOME, EXPENSES AND TAXES CREDITED AND DEBITED TO ACCOUNTS 502, 511, 534, 535 AND 544 DURING THE YEAR				C. DEPRECIATION RESERVE (ACCOUNT 738)					Line No.
Revenues or income (f)	Expenses (g)	Taxes (h)	Net profit for year after taxes (i) (L. loss)	Credits during the year (j)	Debits during the year (k)	Balance at close of year (l)	Base (m)	Rate (n)	
123,373	37,448	NOTE (5)	85,925	32,294	500	(3) 1,803,661	1,981,291	1.63	1
		4,463	(4,463)			1,352,054			2
161,919	121,365	79,732	(39,198)	65,456	43,605	(4) 1,616,460	(1,202,302	1.63	3
							576,803	1.78	4
							794,741	3.00	5
							559,320	2.00	6
							10,500	1.75	7
									8
									9
									10
									11
									12
									13
									14
									15
									16
									17
									18
									19
									20
285,292	158,813	84,215	42,264	97,750	44,105	4,772,175	5,124,957	XXXXX	21
									22

NOTES AND REMARKS

Notes: (Cont'd.)

(3) This balance as of 12/31/68 excluded the credit of \$31,955 reported on Line 1 Col. j for 1968. This 1968 closing balance should have been reported as \$1,771,867. (See Note 4).

(4) This balance as of 12/31/68 included a credit of \$31,955 which was erroneously omitted from the balance on Line 1. The 1968 closing balance should have been reported as \$1,594,609. (See Note 3).

(5) Net taxes amounting to \$18,120 included in assessment of Railway Operating Property assessed by Wisconsin Tax Commission are included in Account No. 532 "Railway Tax Accruals".

216. OTHER ASSETS AND DEFERRED CHARGES

Give description and particulars for each item or class of items of like description in accounts Nos. 741, "Other assets," and 743, "Other deferred charges," at the close of the year. Show debtor (or class of debtors) for deferred assets and appropriate description for items or class of items of deferred charges. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be

combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)	
	741	OTHER ASSETS	\$	
1		Estimated Salvage on Retirements Pending	1 985	173
2		Accounts Receivable from Unconsolidated Affiliates	995	547
3		Amounts Due-Per Diem Controversy	114	617
4		Deferred Notes and Accounts Receivable	354	562
5		Uncollected Tariff Charges - Law Department	1 445	665
6		Income Tax Receivable from Subsidiaries	198	195
7		Other items, each less than \$100,000	259	610
8			5 353	369
9				
10				
11	743	OTHER DEFERRED CHARGES		
12		Operation of Rock Springs Quarry	197	399
13		Disbursements Accounts Unadjusted	228	393
14		Deferred Insurance Payments	653	956
15		Capital Expenditures Unadjusted	221	630
16		Agents Relief Claims	1 060	443
17		Freight Accounts Unadjusted - Items in suspense awaiting settlement with other interested carriers.	458	558
18		Unadjusted Freight Overcharge Claims Paid	768	323
19		Unadjusted Loss and Damage Claims Paid - Items in suspense awaiting settlement with other interested carriers.	1 097	678
20		Computer Study Costs II	715	950
21		Other items, each less than \$100,000	387	582
22			5 789	912
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 218 ON PAGES 234, 235, 236, AND 237

Give particulars of the various issues of securities in accounts Nos. 765, "Funded debt unmatured," 768, "Debt in default," 767, "Receivers' and trustees' securities," 766, "Equipment obligations," and 764, "Equipment obligations and other debt due within 1 year," at the close of the year, together with interest accrued and interest paid during the year and total amount of matured interest in default. Include receipts outstanding for funded debt with their respective issues. List entries under captions of account numbers and titles, and insert total for each account.

In column (a) show the symbol and name, and account number of each bond or other obligation according to the following designations in the numerical order given, and give a total for each such numerical alphabetical and each numerical group and for each account:

- (1) MORTGAGE BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (2) COLLATERAL TRUST BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (3) UNSECURED BONDS (Debentures):
 - (a) With fixed interest.
 - (b) With contingent interest.
- (4) EQUIPMENT OBLIGATIONS:
 - (a) Equipment securities (Corporation).
 - (b) Equipment securities (Receivers' and Trustees').
 - (c) Conditional or deferred payment contracts.
- (5) MISCELLANEOUS OBLIGATIONS.
- (6) RECEIVERS' AND TRUSTEES' SECURITIES (Other than equipment obligations).
- (7) SHORT-TERM NOTES IN DEFAULT.

Columns (f), (g), (h), (i), and (j) are intended further to classify the obligations of the company and are to be answered "yes" or "no."

If an issue is a serial issue, the last date of maturity should be shown in column (c) preceded by the letter "S." If the payments required in the contracts for equipment obligations are unequal in amount (except for the last payment) or are to be made at irregular intervals, show a symbol against the entry made in column (e) opposite the name of such obligations and give particulars in a footnote.

If the issue is an income bond, the entry in column (d) should be the annual maximum rate of interest specified by the indenture. In column (k) show the approximate number of miles of road on which the mortgage is a direct first lien and in column (l) the approximate number of miles of road on which the mortgage is a direct junior lien. Do not consider any road or other property indirectly subject to either a first or junior lien through the pledge of collateral, leaseholds, or other contractual rights in making the returns required in columns (i), (j), (k), and (l).

In column (m) enter the amount of bonds both nominally and actually issued up to the date of the report and not the amount authorized.

No entries shall be made in this schedule with respect to issues of matured obligations nominally issued or nominally outstanding when no parts of such issues are actually outstanding.

For definitions of "nominally issued," "nominally outstanding," "actually issued," and "actually outstanding," see schedule 228.

Entries in columns (e) and (m) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

In column (j) enter the total in account No. 781, "Interest in default," at the close of the year.

The grand totals of columns (n) and (r), when combined, should equal the sum of the amounts stated in short column (b₂) for accounts Nos. 764, 765, 766, 767, and 768 in schedule 200L, "Comparative General Balance Sheet—Liabilities and Shareholders' Equity."

On page 237, give particulars of changes during the year in funded debt and other obligations. In column (x), state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also, give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. For nominally issued securities, show returns in columns (x) and (xx) only.

For each class of securities actually issued, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies, Issue of 1962.

Particulars concerning the reacquisition of securities that were actually outstanding should be reported on pages 236 and 237, columns (a), (dd), and (ee). Include those securities that have been called for payment during the year for which liability has been transferred to account No. 763, "Other current liabilities."

NOTES AND REMARKS

218. FUNDED DEBT AND OTHER OBLIGATIONS

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		DOES OBLIGATION PROVIDE FOR— (Answer "Yes" or "No")			IS OTHER PROPERTY (REAL OR PERSONAL OR LEASEHOLD) SUBJECT TO LIEN OF THE OBLIGATION? (Answer "Yes" or "No")		APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO—	
				Rate percent per annum (current year)	Dates due	Con- version	Call prior to maturity, other than for sinking fund	Sinking fund	First lien	Junior to first lien	First lien	Junior to first lien
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	
1	765-Funded Debt Unmatured											
2	C. & N.W. Ry. Co.											
3	(1) MORTGAGE BONDS:											
4	(a) With fixed interest-											
5	C. & N.W. Ry. Co. 1st											
6	Mortgage Bonds -											
7	Series B	1/1/45	1/1/89	3	1/1&7/1	No	Yes	Yes	Yes	No	7,036	
8	M. & St. L. Ry. Co. 1st											
9	Mortgage Bonds	10/1/60	11/1/85	6	5/1&11/1	No	Yes	Yes	Yes	No	1,260	
10	C. & G.W. Ry. Co. 1st											
11	Mortgage Bonds											
12	Series A	1/1/38	1/1/88	4	1/1&7/1	No	Yes	Yes	Yes	No	1,276	None
13	(b) With contingent											
14	interest											
15	C. & N.W. Ry. Co. 2nd											
16	Mortgage 4-1/2 Convert.											
17	Income Bonds.											
18	Series A	1/1/39	1/1/99	4-1/2	4/1	Yes	Yes	Yes	No	Yes		7,036
19	C. & G.W. Ry. Co. General											
20	Income Mortgage Bonds	1/1/38	1/1/2038	4-1/2	4/1	No	Yes	Yes	No	Yes	None	1,276
21	Ft. D.D.M. & S. Ry. Co.											
22	(b) With contingent											
23	interest											
24	F. D. D. M. & S. - Series B											
25	Bonds	5/1/41	5/1/91	4	5/1	No	Yes	Yes	Yes	No	111	None
26	Total Mortgage Bonds										9,683	8,312
27	C. & N.W. Ry. Co.											
28	(2) COLLATERAL TRUST BONDS:											
29	(a) With fixed interest-											
30	C. & G.W. Ry. Co.											
31	Coll. Tr. Bonds	8/1/54	8/1/69	3-7/8	2/1&8/1	No	Yes	Yes	No	No	None	None
32	(3) DEBENTURES:											
33	(a) With fixed interest-											
34	L. & M. 4% Debentures	1/1/56	1/1/76	4	1/1&7/1	No	Yes	Yes	No	No		
35	(5) MISCELLANEOUS OBLIGA-											
36	TIONS:											
37	Chattel Mortgage -											
38	N.W. Nat'l. Bank of											
39	Minneapolis	5/15/62	5/15/69	5-1/4	5/15	No	Yes	No				
40	N.W. Nat'l. Bank of											
41	Minneapolis	11/1/62	11/1/69	5-1/4	11/1	No	Yes	No				
42	First Nat'l. Bank											
43	of Minneapolis	3/22/63	3/1/70	5	3/1&9/1	No	Yes	No				
44	First Nat'l. Bank											
45	of Minneapolis	10/29/63	1/1/71	5	1/1&7/1	No	Yes	No				
46	First American Nat'l.											
47	Bank of Duluth	7/15/64	12/1/71	5	6/1&12/1	No	Yes	No				
48	Harris Trust &											
49	Savings Bank	3/30/65	4/15/73	5	Quarterly	No	Yes	No				
50	Harris Trust &											
51	Savings Bank	8/20/65	9/15/73	5	Quarterly	No	Yes	No				
52	Harris Trust &											
53	Savings Bank	8/25/65	9/15/70	5	Quarterly	No	Yes	No				
54	Cont. Ill. Nat'l. Bank	8/9/65	1/15/71	5	1/15&7/15	No	Yes	No				
55	Cont. Ill. Nat'l. Bank	1/31/68	12/31/75	6	Quarterly	No	Yes	No				
56	(Continued on Page 234A)											
	GRAND TOTAL.								XXXX	XXXX	XXXX	XXXX

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Total amount nominally and actually issued	AMOUNT NOMINALLY ISSUED AND—		Total amount actually issued	AMOUNT REACQUIRED AND—		TOTAL AMOUNT ACTUALLY OUTSTANDING				Line No.
	Held in special funds or in treasury (Identify pledged securities by symbol "P", matured by symbol "M")	Canceled		Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S")	Held in special funds or in treasury (Identify pledged securities by symbol "P", matured by symbol "M")	Unmatured (accounts 765, 766, and 767)	Unmatured (account 764)	Matured and no provision made for payment (account 768)		
(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)		
\$	\$	\$	\$	\$	\$	\$	\$	\$		
									1	
									2	
									3	
									4	
									5	
54 000 000			54 000 000	7 362 000	24 000	46 614 000	✓		6	
17 441 600			17 441 600	3 681 000	201 000	13 286 636	✓	332 964	7	
									8	
									9	
									10	
19 130 100	8 595 000	417 000	10 118 100	3 872 000	70 000	6 176 100	✓		11	
									12	
									13	
									14	
									15	
									16	
109 807 900		4 748 898	105 059 002	105 059 002					17	
									18	
6 113 600		7 900	6 105 700	712 000	2 664 900	2 728 800	✓		19	
									20	
									21	
									22	
									23	
									24	
2 223 920			2 223 920	250 840	1 250 980	708 100			25	
206 717 120	8 545 000	5 173 798	194 945	322 200	875 842	4 220 880	69 527 536	(1) 332 964	26	
									27	
									28	
									29	
									30	
5 000 000			5 000 000	5 000 000					31	
									32	
									33	
									34	
500 000			500 000	337 000		138 000	✓	25 000	35	
									36	
									37	
									38	
									39	
1 118 275			1 118 275	1 118 275					40	
									41	
214 372			214 372	214 372					42	
									43	
224 770			224 770	212 283				12 487 57	44	
									45	
683 142			683 142	541 062		31 391		110 689	46	
									47	
723 400			723 400	490 619		119 264		113 517	48	
									49	
434 000			434 000	434 000					50	
									51	
679 000			679 000	327 053		264 388		87 529	52	
									53	
844 000			844 000	703 614				140 345	54	
1 254 418			1 254 418	845 069		139 833		263 516	55	
127 022			127 022	26 327		86 309		14 386	56	
									57	

(Continued on Page 236A)

(Continued on Page 235A)

218. FUNDED DEBT AND OTHER OBLIGATIONS

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		DOES OBLIGATION PROVIDE FOR— (Answer "Yes" or "No")			IS OTHER PROPERTY (REAL OR PERSONAL OR LEASEHOLD) SUBJECT TO LIEN OF THE OBLIGATION? (Answer "Yes" or "No")		APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO—	
				Rate percent per annum (current year)	Dates due	Conversion	Call prior to maturity, other than for sinking fund	Sinking fund	First lien	Junior to first lien	First lien	Junior to first lien
1	Cont. Ill. Nat'l. Bank	11/13/68	6/15/77	6-3/4	6/15&12/15	No	Yes	No				
2	Cont. Ill. Nat'l. Bank	12/24/68	1/15/84	7-1/4	6/15&12/15	No	Yes	No				
3	Cont. Ill. Nat'l. Bank	1/20/69	6/15/77	7-1/2	6/15&12/15	No	Yes	No				
4	Cont. Ill. Nat'l. Bank	2/25/69	6/15/77	7-1/2	6/15&12/15	No	Yes	No				
5	Cont. Ill. Nat'l. Bank	6/30/69	6/15/75	9	6/15&12/15	No	Yes	No				
6	Cont. Ill. Nat'l. Bank	6/30/69	6/15/78	9	6/15&12/15	No	Yes	No				
7	Cont. Ill. Nat'l. Bank	6/30/69	6/15/79	9	6/15&12/15	No	Yes	No				
8	Cont. Ill. Nat'l. Bank	8/29/69	6/15/78	9	6/15&12/15	No	Yes	No				
9	Cont. Ill. Nat'l. Bank	8/15/69	6/15/78	9	6/15&12/15	No	Yes	No				
10	Cont. Ill. Nat'l. Bank	9/30/69	6/15/78	9	6/15&12/15	No	Yes	No				
11	Cont. Ill. Nat'l. Bank	12/1/69	6/15/75	9	6/15&12/15	No	Yes	No				
12	Cont. Ill. Nat'l. Bank	12/3/69	6/15/78	9	6/15&12/15	No	Yes	No				
13	Revolving Credit Loan—											
14	First Nat'l. Bank											
15	of Chgo., et al											
16	(Note A)	2/3/69	5/29/77	6-1/4	5/29	No	Yes	No				
17	Railroad Properties Inc.											
18	Escanaba Dock &											
19	Facilities (Note B)	3/1/68	10/1/96	5-6.5	5/1&10/1	No	Yes	Yes	No	None	None	
20	Total 765											
21												
22	766-Equipment Obligations											
23	C. & N.W. Ry. Co.											
24	(4) EQUIPMENT OBLIGATIONS:											
25	(a) Equipment securi-											
26	ties (Corp)											
27	1st Trust - 1954	3/1/54	S3/1/69	2-7/8	3/1&9/1	No	No	No	Yes	No		
28	2nd Trust - 1954	5/1/54	S5/1/69	2-7/8	5/1&11/1	No	No	No	Yes	No		
29	1st Trust - 1955	7/15/55	S7/15/70	3-3/8	1/15&7/15	No	No	No	Yes	No		
30	2nd Trust - 1955											
31	1st Installment	11/1/55	S11/1/70	3-5/8	5/1&11/1	No	No	No	Yes	No		
32	2nd Installment	11/1/55	S11/1/70	3-3/4	5/1&11/1	No	No	No	Yes	No		
33	3rd Installment	11/1/55	S11/1/70	3-3/4	5/1&11/1	No	No	No	Yes	No		
34	1st Trust - 1956	6/15/56	S6/15/71	4-3/8	6/15&12/15	No	No	No	Yes	No		
35	2nd Trust - 1956	11/1/56	S11/1/71	5	5/1&11/1	No	No	No	Yes	No		
36	3rd Trust - 1956	11/15/56	S11/15/71	5-1/8	5/15&11/15	No	No	No	Yes	No		
37	1st Trust - 1957	3/15/57	S3/15/72	5-1/2	3/15&9/15	No	No	No	Yes	No		
38	2nd Trust - 1957	7/15/57	S7/15/72	6	1/15&7/15	No	No	No	Yes	No		
39	M&StL Trust - 1957	5/10/57	S5/10/72	4-1/2	5/10&11/10	No	No	No	Yes	No		
40	1st Trust - 1958											
41	1st Installment	1/1/58	S1/1/73	5-1/4	1/1&7/1	No	No	No	Yes	No		
42	2nd Installment	1/1/58	S1/1/73	5-1/4	1/1&7/1	No	No	No	Yes	No		
43	2nd Trust - 1958											
44	1st Installment	10/15/58	S10/15/73	5-3/4	4/15&10/15	No	No	No	Yes	No		
45	2nd Installment	10/15/58	S10/15/73	5-1/2	4/15&10/15	No	No	No	Yes	No		
46	3rd Installment	10/15/58	S10/15/73	5-1/4	4/15&10/15	No	No	No	Yes	No		
47	M&StL Trust - 1958	8/26/58	S8/26/73	4-1/4	2/26&8/26	No	No	No	Yes	No		
48	Trust - 1959	1/15/59	S1/15/74	5-1/8	1/15&7/15	No	No	No	Yes	No		
49	Trust - 1962	4/1/62	S4/1/77	5	4/1&10/1	No	No	No	Yes	No		
50	Trust - 1963	4/15/63	S4/15/78	4-5/8	4/15&10/15	No	No	No	Yes	No		
51	Total Equip. Securities											
52	(Corp)											
53												
54												
55												
56												

(Continued on Page 234B)

GRAND TOTAL.....

(Continued on Page 234B)

GRAND TOTAL: XXXX XXXX XXXX XXXX

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Total amount nominally and actually issued	AMOUNT NOMINALLY ISSUED AND—		Total amount actually issued	AMOUNT REACQUIRED AND—		TOTAL AMOUNT ACTUALLY OUTSTANDING			Line No.
	Held in special funds or in treasury (Identify pledged securities by symbol "P", matured by symbol "M")	Cancelled		Cancelled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S")	Held in special funds or in treasury (Identify pledged securities by symbol "P", matured by symbol "M")	Unmatured (accounts 785, 796, and 797)	Unmatured (account 794)	Matured and on provision made for payment (account 798)	
(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	
736 081			736 081	35 450		626 101	74 530		1
103 799			103 799	4 901		88 557	10 342		2
91 695			91 695	4 286		78 348	9 062		3
445 889			445 889	20 843		380 986	44 060		4
157 770			157 770			144 931	12 839		5
145 367			145 367			138 969	6 398		6
106 572			106 572			101 881	4 691		7
143 743			143 743			137 416	6 327		8
579 933			579 933			554 407	25 526		9
284 538			284 538			272 014	12 524		10
359 941			359 941			330 649	29 292		11
154 523			154 523			147 722	6 801		12
									13
									14
8 750 000			8 750 000			8 750 000			15
									16
16 000 000			16 000 000			25 535 000	465 000		17
248 579 370	8 595 000	5 173 798	244 810 572	131 192 066	4 210 880	97 593 802	1 813 824		18
						27 922 166	145 586	(5)	19
									20
									21
									22
									23
									24
									25
6 495 000			6 495 000	6 495 000					26
4 695 000			4 695 000	4 695 000					27
3 330 000			3 330 000	3 108 000			222 000		28
									29
3 900 000			3 900 000	3 640 000			260 000		30
3 900 000			3 900 000	3 640 000			260 000		31
3 900 000			3 900 000	3 640 000			260 000		32
3 105 000			3 105 000	2 691 000		207 000	207 000		33
3 360 000			3 360 000	2 912 000		224 000	224 000		34
3 375 000			3 375 000	2 925 000		225 000	225 000		35
1 335 000			1 335 000	1 068 000		176 000	89 000		36
2 250 000			2 250 000	1 800 000		300 000	150 000		37
2 700 000			2 700 000	2 160 000		360 000	180 000		38
									39
1 545 000			1 545 000	1 053 000		369 000	123 000		40
2 145 000			2 145 000	1 653 000		369 000	123 000		41
									42
1 875 000			1 875 000	1 375 000		375 000	125 000		43
1 875 000			1 875 000	1 375 000		375 000	125 000		44
1 875 000			1 875 000	1 375 000		375 000	125 000		45
2 100 000			2 100 000	1 540 000		420 000	140 000		46
3 300 000			3 300 000	2 200 000		680 000	220 000		47
1 200 000			1 200 000	560 000		560 000	80 000		48
2 100 000			2 100 000	840 000		1 120 000	140 000		49
									50
60 360 000			60 360 000	50 745 000		6 337 000	3 278 000		51
									52
									53
									54
									55
									56

(Continued on Page 235B)

218. FUNDED DEBT AND OTHER OBLIGATIONS

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		DOES OBLIGATION PROVIDE FOR-- (Answer "Yes" or "No")			IS OTHER PROPERTY (REAL OR PERSONAL OR LEASEHOLD) SUBJECT TO LIEN OF THE OBLIGATION? (Answer "Yes" or "No")		APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO--	
				Rate percent per annum (current year)	Dates due	Conversion	Call prior to maturity, other than for sinking fund	Sinking fund	First Lien	Junior to first lien	First Lien	Junior to first lien
	(c) Cond. or Def. Payment contracts--											
1	Assigned to First Natl. Bank of Chgo. -											
2	Pullman-Standard Div.	7/1/63	11/1/78	5-1/4	5/1&11/1	No	Yes	No	Yes	No		
3	Assigned to Northern Trust Co. -											
4	Bethlehem Steel Co.	2/1/55	5/1/69	Note(C)	Quarterly	No	Yes	No	Yes	No		
5	Assigned to Cont. Ill. Natl. Bank & Trust Co. of Chicago -											
6	Pullman-Standard & Int. Ry. Car Co.	Various	5/1/69	Note(D)	Quarterly	No	Yes	No	Yes	No		
7	Gen. Amer. Trans.	8/12/63	2/15/74	5	2/15&8/15	No	Yes	No	Yes	No		
8	Thrall Car Mfg. Co.	8/15/63	2/15/74	5	2/15&8/15	No	Yes	No	Yes	No		
9	Thrall Car Mfg. Co.	7/1/64	1/1/75	5	1/1&7/1	No	No	No	Yes	No		
10	Thrall Car Mfg. Co.	7/1/64	1/1/75	5	1/1&7/1	No	No	No	Yes	No		
11	Assigned to East River Savings Bank -											
12	Pullman-Standard Div.	3/1/58	3/1/73	6	Semi-Ann.	No	No	No	Yes	No		
13	E.M.D.-Gen. Motors	10/1/59	4/1/75	6	4/1&10/1	No	No	No	Yes	No		
14	Thrall Car Mfg. Co.	10/1/59	7/1/75	6	1/1&7/1	No	No	No	Yes	No		
15	Assigned to Metro. Life Ins. Co.											
16	Pullman-Standard Div.	3/1/58	3/1/73	6	Semi-Ann.	No	No	No	Yes	No		
17	Pullman-Standard Div.	3/1/58	11/1/74	6	Quarterly	No	No	No	Yes	No		
18	Pullman-Standard Div.	6/1/60	4/1/76	6	Quarterly	No	No	No	Yes	No		
19	Assigned to Mercantile Trust Co. of St. Louis											
20	Magor Car Corp.	2/15/63	3/15/73	5-1/4	3/15&9/15	No	Yes	No	Yes	No		
21	O. F. Jordan Co.	2/15/63	3/15/73	5-1/4	3/15&9/15	No	Yes	No	Yes	No		
22	American Mutual Life Ins. Co.	10/1/62	10/1/77	5-1/2	Semi-Ann.	No	No	No	Yes	No		
23	Assigned to John Hancock Mut. Life Ins. Co.											
24	International Car Corp.	2/1/64	4/15/79	5	4/15&10/15	No	No	No	Yes	No		
25	E.M.D.-Gen. Motors	2/1/64	4/15/79	5	4/15&10/15	No	No	No	Yes	No		
26	Pullman-Standard Div.	2/1/64	4/15/79	5	4/15&10/15	No	No	No	Yes	No		
27	Assigned to Cont. Ill. Nat'l. Bank & Trust											
28	Thrall Car Mfg. Co.	7/1/64	1/1/75	5	1/1&7/1	No	No	No	Yes	No		
29	Assigned to Illinois State Bank of Chicago											
30	E.M.D.-Gen. Motors	2/1/65	4/1/80	Note(E)	4/1&10/1	No	No	No	Yes	No		
31	International Car Corp.	2/1/65	4/1/80	Note(E)	4/1&10/1	No	No	No	Yes	No		
32	Pullman-Standard Div.	2/1/65	4/1/80	Note(E)	4/1&10/1	No	No	No	Yes	No		
33	Assigned to Manufacturers Hanover Trust Co.											
34	Gen. American Tpn. Corp.	4/1/65	11/1/80	Note(F)	5/1&11/1	No	No	No	Yes	No		
35	Thrall Car Mfg. Co.	4/1/65	11/1/80	Note(F)	5/1&11/1	No	No	No	Yes	No		
36	Pullman-Standard Div.	4/1/65	11/1/80	Note(F)	5/1&11/1	No	No	No	Yes	No		
37	Assigned to John Hancock Mut. Life Ins. Co.											
38	Magor Car Corp.	11/10/65	1/15/81	5-1/8	1/15&7/15	No	No	No	Yes	No		
39	E.M.D.-Gen. Motors	11/10/65	2/15/81	5-1/8	2/15&8/15	No	No	No	Yes	No		
40	(Continued on Page 234C)											
41	GRAND TOTAL								XXXX	XXXX	XXXX	XXXX

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Total amount originally and actually issued	AMOUNT NOVEMBER 1960 AND—			Total amount actually issued	AMOUNT REACQUIRED AND—			TOTAL AMOUNT ACTUALLY OUTSTANDING						Line No.
	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P", matured by symbol "M")	Canceled	Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S")		Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P", matured by symbol "M")	Unmatured (accounts 764, 766, and 767)	Unmatured (account 764)	Matured and no provision made for payment (account 768)						
									(m)	(n)	(o)	(p)	(q)	
(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	(v)	(w)	(x)	(y)	(z)	
1 600 000			1 600 000	640 000				853 333	106 667					1
3 578 994			3 578 994	3 578 994										2
5 059 927			5 059 927	5 059 927										3
1 519 485			1 519 485	742 560				618 879	158 046					4
794 382			794 382	388 208				323 548	82 626					5
85 642			85 642	33 373				43 790	8 479					6
766 050			766 050	298 522				391 688	75 840					7
1 432 125			1 432 125	1 050 225				286 425	95 475					8
800 000			800 000	506 667				240 000	53 333					9
1 010 010			1 000 000	628 840				304 493	66 667					10
627 000			627 000	459 800				125 400	41 500					11
5 320 000			5 320 000	3 546 666				1 418 668	354 666					12
17 387 850			17 387 850	9 782 807				6 387 894	1 217 149					13
304 799			304 799	198 120				76 199	30 480					14
161 570			161 570	105 020				40 393	16 157					15
422 315			422 315	197 080				197 081	28 154					16
379 456			379 456	139 134				215 025	25 297					17
4 078 329			4 078 329	1 495 387				2 311 054	271 882					18
2 639 330			2 639 330	979 428				1 483 947	175 955					19
800 804			800 804	312 066				409 458	79 280					20
4 587 771			4 587 771	1 223 406				3 058 514	305 851					21
390 238			390 238	104 064				260 158	26 016					22
1 531 991			1 531 991	408 530				1 021 328	102 133					23
2 443 000			2 443 000	488 600				1 832 250	122 150					24
347 000			347 000	69 400				260 250	17 350					25
5 330 000			5 330 000	1 066 000				3 997 500	266 500					26
855 000			855 000	199 500				598 500	57 000					27
5 145 000			5 145 000	1 200 500				3 601 500	343 000					28
(Continued on Page 2350)														

(Continued on Page 2350)

218. FUNDED DEBT AND OTHER OBLIGATIONS

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		DOES OBLIGATION PROVIDE FOR— (Answer "Yes" or "No")			IS OTHER PROPERTY (REAL OR PERSONAL OR LEASEHOLD) SUBJECT TO LIEN OF THE OBLIGATION? (Answer "Yes" or "No")		APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO—	
				Rate percent per annum (current year)	Dates due	Con- version	Call prior to maturity, other than for sinking fund	Sinking fund	First lien	Junior to first lien	First lien	Junior to first lien
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	
1	Assigned to St. Louis											
2	Union Trust Co.											
3	E.M.D.-Gen. Motors	2/15/66	4/5/81	Note (G)	4/5&10/5	No	No	No	Yes	No		
4	Gen. American Tpn. Corp.	2/15/66	4/5/81	Note (G)	4/5&10/5	No	No	No	Yes	No		
5	International Car Corp.	2/15/66	4/5/81	Note (G)	4/5&10/5	No	No	No	Yes	No		
6	Magor Car Corp.	2/15/66	4/15/81	Note (G)	4/5&10/5	No	No	No	Yes	No		
7	Pullman-Standard Div.	2/15/66	4/15/81	Note (G)	4/5&10/5	No	No	No	Yes	No		
8	Assigned to Illinois											
9	State Bank of Chicago											
10	Bethlehem Steel Co.	7/1/66	7/1/81	5-7/8	1/1&7/1	No	No	No	Yes	No		
11	Pullman-Standard Div.	7/1/66	7/1/81	5-7/8	1/1&7/1	No	No	No	Yes	No		
12	Pullman-Standard Div.	7/1/66	7/1/86	5-7/8	1/1&7/1	No	No	No	Yes	No		
13	Assigned to Cont. Ill.											
14	Nat'l. Bank & Trust Co.											
15	A.C.F. Industries, Inc.	7/15/66	9/1/86	6-1/4	3/1&9/1	No	No	No	Yes	No		
16	Thrall Car Mfg. Co.	7/15/66	9/1/86	6-1/4	3/1&9/1	No	No	No	Yes	No		
17	Pullman-Standard Div.	7/15/66	9/1/86	6-1/4	3/1&9/1	No	No	No	Yes	No		
18	Evans Products Co.	7/15/66	9/1/86	6-1/4	3/1&9/1	No	No	No	Yes	No		
19	Magor Car Corp.	7/15/66	9/1/86	6-1/4	3/1&9/1	No	No	No	Yes	No		
20	E.M.D.-Gen. Motors	7/16/66	9/1/81	6-1/4	3/1&9/1	No	No	No	Yes	No		
21	A.C.F. Industries, Inc.	7/16/66	9/1/81	6-1/4	3/1&9/1	No	No	No	Yes	No		
22	Pullman-Standard Div.	7/16/66	9/1/81	6-1/4	3/1&9/1	No	No	No	Yes	No		
23	Thrall Car Mfg. Co.	7/16/66	9/1/81	6-1/4	3/1&9/1	No	No	No	Yes	No		
24	Alco Products, Inc.	7/16/66	9/1/81	6-1/4	3/1&9/1	No	No	No	Yes	No		
25	Magor Car Corp.	7/16/66	9/1/81	6-1/4	3/1&9/1	No	No	No	Yes	No		
26	Evans Products Co.	7/16/66	9/1/81	6-1/4	Semi-Ann.	No	No	No	Yes	No		
27	Hawker Siddeley											
28	Aircraft	5/27/66	1/15/75	5-1/4	Quarterly	No	No	No	Yes	No		
29	Various Co's.	2/15/66	1/15/75	5-1/4	Quarterly	No	No	No	Yes	No		
30	Whitehead & Kales Co.											
31	and Paragon Br. & Steel	2/1/66	1/15/72	5-1/4	Quarterly	No	No	No	Yes	No		
32	A.A. Morrison Co., Inc.	2/1/66	10/15/77	5-1/4	Quarterly	No	No	No	Yes	No		
33	A.A. Morrison Co., Inc.	4/1/66	1/15/77	5-1/4	Quarterly	No	No	No	Yes	No		
34	Cliffhfield R.R. Co.	7/15/66	10/15/77	5-1/4	Quarterly	No	No	No	Yes	No		
35	Cobak Corp.	12/15/66	1/15/78	6-3/8	Quarterly	No	Yes	No	Yes	No		
36	Cobak Corp.	12/16/66	1/15/78	6-3/8	Quarterly	No	Yes	No	Yes	No		
37	Pullman-Standard Div.	12/15/66	1/1/87	6-3/4	1/1&7/1	No	No	No	Yes	No		
38	Thrall Car Mfg. Co.	12/15/66	1/1/87	6-3/4	1/1&7/1	No	No	No	Yes	No		
39	Gen. American Tpn. Corp.	12/15/66	1/1/87	6-3/4	1/1&7/1	No	No	No	Yes	No		
40	E.M.D.-Gen. Motors	12/16/66	1/1/82	Note (H)	1/15&7/15	No	No	No	Yes	No		
41	Whitehead & Kales Co.											
42	and Paragon Br. & Steel	3/3/67	6/30/72	5-1/4	Quarterly	No	Yes	No	Yes	No		
43	Various Co's.	Various	6/30/75	5-1/4	Quarterly	No	Yes	No	Yes	No		
44	Jackson Vibrators, Inc.	8/1/67	9/30/75	5-1/4	Quarterly	No	Yes	No	Yes	No		
45	Paragon Br. & Steel	9/8/67	12/31/72	6	Quarterly	No	Yes	No	Yes	No		
46	A.C.F. Industries	6/30/67	9/6/97	5.93	Semi-Ann.	No	No	No	Yes	No		
47	Pullman-Standard Div.	6/30/67	10/3/97	5.93	Semi-Ann.	No	No	No	Yes	No		
48	Pullman-Standard Div.	8/1/67	1/11/98	5.93	Semi-Ann.	No	No	No	Yes	No		
49	Pullman-Standard Div.	8/1/67	3/13/98	5.93	Semi-Ann.	No	No	No	Yes	No		
50	Int'l.-Ramco	6/30/67	3/13/98	5.93	Semi-Ann.	No	No	No	Yes	No		
51	A.C.F. Industries, Inc.	8/1/67	10/3/97	5.93	Semi-Ann.	No	No	No	Yes	No		
52	Various Co's.	8/1/67	9/30/75	5-1/4	Quarterly	No	Yes	No	Yes	No		
53	First Nat'l. Bank											
54	Chicago	1/1/68	1/15/88	7-1/4	1/15&7/15	No	No	No	Yes	No		
55												
56												
(Continued on Page 234D)												
GRAND TOTAL 1234 5678 9012 3456 7890												

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

AMOUNT NOMINALLY ISSUED AND—			AMOUNT REACQUIRED AND—			TOTAL AMOUNT ACTUALLY OUTSTANDING			Line No.
Total amount nominally and actually issued	Held in special funds or in treasury or pledged securities by symbol "P", matured by symbol "M"	Canceled	Total amount actually issued	Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S")	Held in special funds or in treasury or pledged securities by symbol "P", matured by symbol "M"	Unmatured (accounts 766, 766, and 767)	Unmatured (account 764)	Matured and no provision made for payment (account 768)	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	
1	506 365		1	506 365	301 273	1	104 668	100 424	2
	753 802			753 802	150 761		552 787	50 254	3
	778 887			778 887	155 778		571 183	51 926	4
	354 259			354 259	70 853		259 789	23 617	5
4	310 687		4	310 687	862 136	3	161 172	287 379	6
									7
									8
2	184 679		2	184 679		2	184 679		9
2	305 440		2	305 440		2	305 440		10
6	200 000		6	200 000		6	200 000		11
									12
									13
	829 924			829 924			829 924		14
	486 196			486 196			486 196		15
3	595 015		3	595 015		3	595 015		16
	376 031			376 031			376 031		17
1	217 833		1	217 833		1	217 833		18
	258 275			258 275	51 656		189 401	17 218	19
	882 618			882 618	176 524		647 253	58 841	20
3	214 020		3	214 020	642 804	2	356 948	214 268	21
	496 207			496 207	99 242		363 885	33 080	22
	842 894			842 894	168 579		618 122	56 193	23
1	530 949		1	530 949	306 191	1	122 694	102 064	24
	470 038			470 038	94 007		344 696	31 335	25
									26
	980 741			980 741	292 120		571 569	117 052	27
	488 356			488 356	145 460		284 611	58 285	28
									29
1	848 776		1	848 776	956 986		508 328	383 462	30
1	417 261		1	417 261	227 593	1	066 654	123 014	31
	561 660			561 660	126 519		384 446	50 695	32
	940 435			940 435	151 021		707 787	81 627	33
3	235 000		3	235 000	429 155	2	538 424	267 421	34
	195 183			195 183	25 893		153 155	16 135	35
6	457 800		6	457 800		6	457 800		36
	964 224			964 224			964 224		37
	207 976			207 976			207 976		38
6	270 000		6	270 000	836 000	5	016 000	418 000	39
									40
	90 257			90 257	42 190		29 589	18 478	41
	769 409			769 409	206 954		471 815	90 640	42
	174 006			174 006	36 063		118 235	19 708	43
	115 150			115 150	41 993		50 208	22 949	44
7	535 158		7	535 158	40 367	7	494 791		45
	702 624			702 624			702 624		46
2	007 896		2	007 896		2	007 896		47
	789 052			789 052			789 052		48
	840 144			840 144			840 144		49
5	921 920		5	921 920	13 459	5	908 461		50
	53 104			53 104	12 770		34 159	6 175	51
									52
	143 935			143 935			143 935		53
									54
									55
									56

(Continued on Page 235D)

218. FUNDED DEBT AND OTHER OBLIGATIONS

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		DOES OBLIGATION PROVIDE FOR— (Answer "Yes" or "No")			IS OTHER PROPERTY (REAL OR PERSONAL OR LEASEHOLD) SUBJECT TO LIEN OF THE OBLIGATION? (Answer "Yes" or "No")		APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO—	
				Rate percent per annum (current year)	Dates due	Conversion	Call prior to maturity, other than for sinking fund	Sinking fund	First lien	Junior to first lien	First lien	Junior to first lien
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1	First Nat'l. Bank											
2	Chicago	1/1/68	1/15/88	7-1/4	1/15&7/15	No	No	No	Yes	No		
3	General Electric Co.	1/1/68	2/28/83	6-3/4	2/28&8/28	No	No	No	Yes	No		
4	First Nat'l. Bank											
5	Chicago	3/1/68	6/15/88	7	6/15	No	No	No	Yes	No		
6	American Nat'l. Bank & Trust Co.	1/26/68	1/15/79	6-1/2	1/15&7/15	No	No	No	Yes	No		
8	Continental Illinois Nat'l. Bank	1/11/68	6/15/79	7	6/15&12/15	No	No	No	Yes	No		
10	Continental Illinois Nat'l. Bank	1/11/68	12/15/78	6-3/4	6/15&12/15	No	No	No	Yes	No		
12	1st Nat'l. Bank Chicago	11/15/68	12/16/88	7-1/2	6/16&12/16	No	No	No	Yes	No		
13												
14	Northern Trust Company	8/1/69	9/1/89	8-7/8	3/1&9/1	No	No	No	Yes	No		
15	1st Nat'l. Bank Chicago	10/14/69	11/20/89	9-3/4	5/20&11/20	No	No	No	Yes	No		
16	Continental Grain Company (Note B)	10/1/69	3/31/75	8	Monthly	No	No	No	Yes	No		
18												
19	C.G.W. Obligations:											
20	Conditional Sale Agreement	3/30/65	5/1/70	4-1/2	5/1&11/1	No	No	No	Yes	No		
21	"	9/30/55	7/10/70	3-3/4	1/10&7/10	No	Yes	No	Yes	No		
22	"	1/3/56	9/10/70	3-3/4	3/10&9/10	No	Yes	No	Yes	No		
23	"	2/15/56	11/10/70	3-3/4	5/10&11/10	No	No	No	Yes	No		
24	"	2/20/56	11/10/70	3-3/4	5/10&11/10	No	No	No	Yes	No		
25	"	5/1/56	5/1/71	4-1/8	5/1&11/1	No	No	No	Yes	No		
26	"	5/1/56	5/1/71	4-1/8	5/1&11/1	No	No	No	Yes	No		
27	"	8/15/66	8/15/71	6-1/4	2/15&8/15	No	No	No	Yes	No		
28	"	8/30/66	8/15/71	6-1/4	2/5&8/15	No	No	No	Yes	No		
29	"	1/1/57	1/1/72	4-3/4	1/1&7/1	No	No	No	Yes	No		
30	"	3/11/63	4/1/73	4-1/2	4/1&10/1	No	No	No	Yes	No		
31	"	6/15/63	5/1/73	4-1/2	5/1&11/1	No	No	No	Yes	No		
32	"	7/31/63	5/1/73	4-1/2	5/1&11/1	No	No	No	Yes	No		
33	"	8/1/63	9/15/73	4-1/2	3/15&9/15	No	No	No	Yes	No		
34	"	8/20/63	11/1/73	4-1/2	5/1&11/1	No	No	No	Yes	No		
35	"	8/30/63	12/1/73	4-1/2	6/1&12/1	No	No	No	Yes	No		
36	"	9/5/63	12/1/73	4-1/2	6/1&12/1	No	No	No	Yes	No		
37	"	10/15/63	12/1/73	4-1/2	6/1&12/1	No	No	No	Yes	No		
38	"	3/1/64	3/1/74	4-1/2	3/1&9/1	No	No	No	Yes	No		
39	"	10/20/64	10/1/74	4-1/2	4/1&10/1	No	No	No	Yes	No		
40	"	10/30/64	10/1/74	4-1/2	4/1&10/1	No	No	No	Yes	No		
41	"	8/1/66	7/15/76	5-1/2	1/15&7/15	No	No	No	Yes	No		
42	"	11/15/66	12/1/76	6-1/2	Quarterly	No	No	No	Yes	No		
43	"	12/15/66	12/1/76	6-1/2	Quarterly	No	No	No	Yes	No		
44	Mo. West Nat'l. Bank											
45	Minneapolis	12/22/67	8/15/77	6	2/15&8/15	No	No	No	Yes	No		
46												
47	M. & St. L. Obligations Assumed:											
48	Pullman-Standard Div.	7/15/55	8/15/70	3-1/2	1/15&7/15	No	No	No	Yes	No		
49	Pullman-Standard Div.	2/29/56	8/27/71	3-3/4	2/27&8/27	No	No	No	Yes	No		
50	Ohio Nat'l. Life Ins. Co.	12/15/59	12/15/74	6	6/15&12/15	No	No	No	Yes	No		
51												
52	Total Cond. Payment Contracts											
53												
54	Total 766-Equipment Obligations											
55												
56												
	GRAND TOTAL								XXXX	XXXX	XXXX	XXXX

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

AMOUNT NOMINALLY ISSUED AND—														AMOUNT REACQUIRED AND—				TOTAL AMOUNT ACTUALLY OUTSTANDING						Line No.																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																										
Total amount nominally and actually issued			Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")			Canceled			Total amount actually issued			Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S")			Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")			Unmatured (accounts 765, 766, and 767)		Unmatured (account 764)		Matured and no provision made for payment (account 768)																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																												
(m)			(n)			(o)			(p)			(q)			(r)			(s)		(t)		(u)																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																												
3	701	065							3	701	065							3	701	065																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																														</

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List on same lines and in same order as on page 234)	AMOUNT OF INTEREST ACCRUED DURING YEAR		Amount of interest paid during year	Total amount of interest in default
		Charged to income	Charged to investment accounts		
(a)		(v)	(w)	(x)	(y)
		\$	\$	\$	\$
1	<u>205-Funded Debt Unmatured</u>				
2	C. & N.W. Ry. Co.				
3	(1) MORTGAGE BONDS:				
4	(a) With fixed interest-				
5	C. & N.W. Ry. Co. 1st				
6	Mortgage Bonds -				
7	Series B	1 398 595		1 401 125	
8	M. & St. L. Ry. Co. 1st				
9	Mortgage Bonds	835 537		841 926	
10	C. G. W. Ry. Co. 1st				
11	Mortgage Bonds				
12	Series A	249 321		251 394	
13	(b) With contingent				
14	interest				
15	C. & N.W. Ry. Co. 2nd				
16	Mortgage 4-1/2 Convert.				
17	Income Bonds-				
18	Series A	3 092		211 310	
19	C. G. W. Ry. Co. General				
20	Income Mortgage Bonds	122 796		122 796	
21	<u>Ft. D. D. M. & S. Ry. Co.</u>				
22	(b) With contingent				
23	interest				
24	F. D. D. M. & S. -Series B				
25	Bonds				
26	Total Mortgage Bonds	2 609 341		2 828 551	
27	<u>C. & N.W. Ry. Co.</u>				
28	(2) COLLATERAL TRUST BONDS:				
29	(a) With fixed interest-				
30	C. G. W. Ry. Co.				
31	Coll. Tr. Bonds	7 484		9 765	
32	(3) DEBENTURES:				
33	(a) With fixed interest-				
34	L&M 4% Debentures	7 000		7 000	
35	(5) MISCELLANEOUS OBLIGA-				
36	TIONS:				
37	Chattel Mortgage -				
38	N.W. Nat'l. Bank of				
39	Minneapolis	3 145		8 387	
40	N.W. Nat'l. Bank of				
41	Minneapolis	1 340		1 608	
42	First Nat'l. Bank				
43	of Minneapolis	1 293		1 828	
44	First Nat'l. Bank				
45	of Minneapolis	8 437		8 437	
46	First American Nat'l.				
47	Bank of Duluth	15 257		15 707	
48	Harris Trust &				
49	Savings Bank	9 699		12 460	
50	Harris Trust &				
51	Savings Bank	20 774		20 215	
52	Harris Trust &				
53	Savings Bank	12 570		12 651	
54	Cent. Ill. Nat'l. Bank	24 248		30 127	
55	Cent. Ill. Nat'l. Bank	6 554		6 554	
56	GRAND TOTAL				

(Continued on Page 236A)

218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

SECURITIES ISSUED DURING YEAR										SECURITIES REACQUIRED DURING YEAR						Line No.
Purpose of the issue and authority (a)	Par value (aa)			Net proceeds received for issue (cash or its equivalent) (bh)			Expense of issuing securities (cc)			AMOUNT REACQUIRED						
										Par value (dd)			Purchase price (ee)			
	\$			\$			\$			\$			\$			
															1	
															2	
															3	
															4	
															5	
												171 000	98 635		6	
												457 000	349 536		7	
															8	
															9	
															10	
												164 500	95 642		11	
															12	
															13	
															14	
															15	
															16	
												523 700	525 741		17	
															18	
															19	
															20	
															21	
															22	
															23	
												10 000	4 000		24	
												1 326 200	1 073 554		25	
															26	
															27	
															28	
															29	
												252 000	252 000		30	
															31	
															32	
												37 000	37 000		33	
															34	
															35	
															36	
															37	
												159 754	159 754		38	
															39	
												30 625	30 625		40	
															41	
												32 110	32 110		42	
															43	
												105 354	105 354		44	
															45	
												108 047	108 047		46	
															47	
												265 110	265 110		48	
															49	
												83 287	83 287		50	
															51	
												179 174	179 174		52	
												256 530	256 530		53	
												13 556	13 556		54	
															55	
GRAND TOTAL																

(Continued on Page 237A)

(Continued on Page 237A)

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List on same lines and in same order as on page 234)	AMOUNT OF INTEREST ACCRUED DURING YEAR				Amount of interest paid during year	Total amount of interest in default
		Charged to income		Charged to investment accounts			
		(v)	(w)	(x)	(y)		
1	Cont. Ill. Nat'l. Bank	50	256			51 894	
2	Cont. Ill. Nat'l. Bank	7	517			7 225	
3	Cont. Ill. Nat'l. Bank	6	443				
4	Cont. Ill. Nat'l. Bank	27	989				
5	Cont. Ill. Nat'l. Bank	7	100				
6	Cont. Ill. Nat'l. Bank	6	542				
7	Cont. Ill. Nat'l. Bank	3	996				
8	Cont. Ill. Nat'l. Bank	4	348				
9	Cont. Ill. Nat'l. Bank	19	573				
10	Cont. Ill. Nat'l. Bank	6	402				
11	Cont. Ill. Nat'l. Bank	2	430				
12	Cont. Ill. Nat'l. Bank	1	043				
13	Revolving Credit Loan-						
14	First Nat'l. Bank						
15	of Chgo., et al						
16	(Note A)	899	960			649 257	
17	Railroad Properties Inc.						
18	Escanaba Dock &						
19	Facilities (Note B)	250	424	584	322	1 002 068	
20	Total 765	4 021	165	584	322	4 673 734	
21							
22	766-Equipment Obligations						
23	L. & N.W. Ry. Co.						
24	(4) EQUIPMENT OBLIGATIONS:						
25	(a) Equipment securi-						
26	ties (Corp)						
27	1st Trust - 1954	2	074			6 222	
28	2nd Trust - 1954	2	999			4 498	
29	1st Trust - 1955	11	550			14 985	
30	2nd Trust - 1955						
31	1st Installment	17	075			18 860	
32	2nd Installment	17	977			19 495	
33	3rd Installment	17	977			19 495	
34	1st Trust - 1956	22	258			22 642	
35	2nd Trust - 1956	31	733			33 600	
36	3rd Trust - 1956	33	153			34 594	
37	1st Trust - 1957	15	705			17 133	
38	2nd Trust - 1957	31	875			36 000	
39	M&StL Trust - 1957	27	225			28 350	
40	1st Trust - 1958						
41	1st Installment	21	646			24 351	
42	2nd Installment	30	014			33 767	
43	2nd Trust - 1958						
44	1st Installment	34	491			35 991	
45	2nd Installment	32	910			34 341	
46	3rd Installment	31	427			32 793	
47	M&StL Trust - 1958	27	711			29 750	
48	Trust - 1959	56	845			62 011	
49	Trust - 1962	33	000			34 000	
50	Trust - 1963	60	163			61 512	
51	Total Equip. Securities						
52	(Corp)	559	808			604 390	
53							
54							
55							
56	GRAND TOTAL						

(Continued on Page 236B)

(Continued on Page 236B)

218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

SECURITIES ISSUED DURING YEAR						SECURITIES REACQUIRED DURING YEAR				Line No.	
Purpose of the issue and authority (a)	Par value (aa)		Net proceeds received for issue (cash or its equivalent) (bb)		Expense of issuing securities (cc)		AMOUNT REACQUIRED				
							Par value (dd)		Purchase price (ee)		
	\$		\$		\$		\$	35 450	\$	35 450	1
								4 901		4 901	2
Finance miscellaneous equipment 7.5a		91 695		91 695				4 286		4 286	3
Finance 49 racks and misc. equip. 7.5a		445 889		445 889				20 843		20 843	4
Finance 21 auto racks 7.5a		157 770		157 770							5
Finance miscellaneous equipment		145 367		145 367							6
Finance miscellaneous equipment		106 572		106 572							7
Finance miscellaneous equipment		143 743		143 743							8
Finance Merlin Aircraft		579 933		579 933							9
Finance miscellaneous equipment		284 538		284 538							10
Finance 46 auto transport racks		359 941		359 941							11
Finance miscellaneous equipment		154 523		154 523							12
											13
											14
Working capital 6.25		8 750 000		8 750 000							15
							(5)	12 992 25			16
											17
											18
6.77 (5)		11 219 971		11 219 971				2 914 227		2 661 581	19
											20
											21
											22
											23
											24
											25
											26
								433 000		433 000	27
								313 000		313 000	28
								222 000		222 000	29
											30
								260 000		260 000	31
								260 000		260 000	32
								260 000		260 000	33
								207 000		207 000	34
								224 000		224 000	35
								225 000		225 000	36
								89 000		89 000	37
								150 000		150 000	38
								180 000		180 000	39
											40
								23 000		23 000	41
								223 000		223 000	42
											43
								125 000		125 000	44
								125 000		125 000	45
								125 000		125 000	46
								140 000		140 000	47
								220 000		220 000	48
								80 000		80 000	49
								140 000		140 000	50
											51
								4 024 000		4 024 000	52
											53
											54
											55
GRAND TOTAL											56

(Continued on Page 237B)

(Continued on Page 237B)

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List on same lines and in same order as on page 234)	AMOUNT OF INTEREST ACCRUED DURING YEAR				Amount of interest paid during year	Total amount of interest in default
		Charged to income		Charged to investment accounts			
		(B)	(C)	(D)	(E)		
(A)	(B)	(C)	(D)	(E)	(F)	(G)	
1	(c) Cond. or Def. Payment						
2	contracts-						
3	Assigned to First Natl.						
4	Bank of Chgo. -						
5	Pullman-Standard Div.	53	667			54	600
6	Assigned to Northern						
7	Trust Co.						
8	Bethlehem Steel Co.	54	3			930	
9	Assigned to Cont. Ill.						
10	Natl. Bank & Trust						
11	Co. of Chicago -						
12	Pullman-Standard &						
13	Int. Ry. Car Co.	57	3			1	207
14	Gen. Amer. Trans.	41	690			44	511
15	Thrall Car Mfg. Co.	21	795			23	270
16	Thrall Car Mfg. Co.	2	716			2	716
17	Thrall Car Mfg. Co.	24	290			24	290
18	Assigned to East River						
19	Savings Bank -						
20	Pullman-Standard Div.	23	869			25	778
21	E.M.D.-Gen. Motors	19	200			20	000
22	Thrall Car Mfg. Co.	23	270			23	270
23	Assigned to Metro.						
24	Life Ins. Co.						
25	Pullman-Standard Div.	10	450			11	286
26	Pullman-Standard Div.	116	153			119	700
27	Pullman-Standard Div.	483	688			483	688
28	Assigned to Mercantile						
29	Trust Co. of St. Louis						
30	Magor Car Corp.	6	334			6	801
31	O. F. Jordan Co.	3	358			3	605
32	American Mutual Life						
33	Ins. Co.	13	291			13	549
34	Assigned to John Hancock						
35	Mut. Life Ins. Co.						
36	International Car Corp.	12	701			12	965
37	E.M.D.-Gen. Motors	136	511			139	343
38	Pullman-Standard Div.	88	223			89	885
39	Assigned to Cont. Ill.						
40	Nat'l. Bank & Trust						
41	Thrall Car Mfg. Co.	25	392			25	392
42	Assigned to Illinois						
43	State Bank of Chicago						
44	E.M.D.-Gen. Motors	162	738			166	218
45	International Car Corp.	13	850			14	146
46	Pullman-Standard Div.	54	246			55	406
47	Assigned to Manufacturers						
48	Hanover Trust Co.						
49	Gen. American Tpn. Corp.	101	380			102	348
50	Thrall Car Mfg. Co.	14	483			14	621
51	Pullman-Standard Div.	220	948			223	056
52	Assigned to John Hancock						
53	Mut. Life Ins. Co.						
54	Magor Car Corp.	34	446			35	785
55	E.M.D.-Gen. Motors	208	748			215	340
56	GRAND TOTAL						

(Continued on Page 236C)

(Continued on Page 236C)

218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

SECURITIES ISSUED DURING YEAR										SECURITIES REACQUIRED DURING YEAR						Line No.		
Purpose of the issue and authority (f)	Par value (aa)			Net proceeds received for issue (cash or its equivalent) (bb)			Expense of issuing securities (cc)			AMOUNT REACQUIRED								
										Par value (dd)		Purchase price (ee)						
	\$			\$			\$			\$			\$					
																1		
																2		
																3		
													106	666	106	666	4	
																5		
																6		
													55	178	55	178	7	
																8		
																9		
																10		
																11		
													87	538	87	538	12	
													150	431	150	431	13	
													78	644	78	644	14	
													8	069	8	069	15	
													72	185	72	185	16	
																17		
																18		
													95	475	95	475	19	
													53	334	53	334	20	
													66	666	66	666	21	
																22		
																23		
													41	800	41	800	24	
													354	666	354	666	25	
													1	217	149	1	217	26
																27		
																28		
													30	480	30	480	29	
													16	156	16	156	30	
																31		
													28	155	28	155	32	
																33		
																34		
													25	297	25	297	35	
													271	889	271	889	36	
													187	629	187	629	37	
																38		
																39		
													75	460	75	460	40	
																41		
																42		
													305	851	305	851	43	
													26	016	26	016	44	
													102	132	102	132	45	
																46		
																47		
													122	150	122	150	48	
													17	350	17	350	49	
													266	500	266	500	50	
																51		
																52		
													57	000	57	000	53	
													343	000	343	000	54	
																55		
																56		
																57		

GRAND TOTAL

(Continued on Page 237C)

222 864

GRAND TOTAL

(Continued on Page 237C)

215. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List on same lines and in same order as on page 234)	AMOUNT OF INTEREST ACCRUED DURING YEAR						Amount of interest paid during year	Total amount of interest in default
		Charged to income			Charged to investment accounts				
		(a)	(b)	(c)	(d)	(e)	(f)		
1	Assigned to St. Louis								
2	Union Trust Co.								
3	E.M.D.-Gen. Motors		65	089				66	313
4	Gen. American Tpn. Corp.		32	545				33	157
5	International Car Corp.		15	276				15	563
6	Magor Car Corp.		33	541				34	172
7	Pullman-Standard Div.		185	638				189	129
8	Assigned to Illinois								
9	State Bank of Chicago								
10	Bethlehem Steel Co.		135	591				135	591
11	Pullman-Standard Div.		128	204				128	204
12	Pullman-Standard Div.		364	250				364	250
13	Assigned to Cont. Ill.								
14	Nat'l. Bank & Trust Co.								
15	A.C.F. Industries, Inc.		52	040				52	040
16	Thrall Car Mfg. Co.		30	492				30	492
17	Pullman-Standard Div.		224	423				224	423
18	Evans Products Co.		23	581				23	581
19	Magor Car Corp.		76	027				76	027
20	E.M.D.-Gen. Motors		13	808				14	172
21	A.C.F. Industries, Inc.		46	704				47	933
22	Pullman-Standard Div.		170	166				174	645
23	Thrall Car Mfg. Co.		26	398				27	093
24	Alco Products, Inc.		44	674				45	849
25	Magor Car Corp.		79	601				81	695
26	Evans Products Co.		24	774				25	426
27	Hawker Siddeley								
28	Aircraft		38	607				39	822
29	Various Co's.		19	225				19	829
30	Whitehead & Kales Co.								
31	and Paragon Br. & Steel		54	859				58	840
32	A.A. Morrison Co., Inc.		65	037				66	314
33	A.A. Morrison Co., Inc.		23	908				24	434
34	Clinchfield R.R. Co.		43	156				44	003
35	Cobak Corp.		185	620				188	954
36	Cobak Corp.		11	199				11	400
37	Pullman-Standard Div.		435	902				435	902
38	Thrall Car Mfg. Co.		65	085				65	085
39	Gen. American Tpn. Corp.		14	038				14	038
40	E.M.D.-Gen. Motors		368	580				388	218
41	Whitehead & Kales Co.								
42	and Paragon Br. & Steel		3	103				3	103
43	Various Co's.		32	370				32	370
44	Jackson Vibrators, Inc.		8	978				8	978
45	Paragon Br. & Steel		5	206				5	206
46	A.C.F. Industries		448	954				448	986
47	Pullman-Standard Div.		42	555				41	948
48	Pullman-Standard Div.		354	269				351	736
49	Pullman-Standard Div.		120	217				119	546
50	Int'l.-Ramco		47	874				46	979
51	A.C.F. Industries, Inc.		50	002				50	021
52	Various Co's.		2	311				2	312
53	First Nat'l. Bank								
54	Chicago		10	314				10	314
55									
56									
GRAND TOTAL									

(Continued on Page 236D)

(Continued on Page 236D)

218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

SECURITIES ISSUED DURING YEAR										SECURITIES REACQUIRED DURING YEAR						Line No.	
Purpose of the issue and authority	Par value			Net proceeds received for issue (cash or its equivalent)			Expense of issuing securities			AMOUNT REACQUIRED							
										Par value			Purchase price				
	(a)	(aa)	(bb)	(cc)	(dd)	(ee)											
	\$			\$			\$			\$			\$				
																1	
																2	
													100	424	100	424	3
													50	254	50	254	4
													51	926	51	926	5
													23	618	23	618	6
													287	379	287	379	7
																8	
																9	
																10	
																11	
																12	
																13	
																14	
																15	
																16	
																17	
																18	
																19	
													17	219	17	219	20
													58	841	58	841	21
													214	268	214	268	22
													33	081	33	081	23
													56	193	56	193	24
													102	064	102	064	25
													31	336	31	336	26
																27	
													111	103	111	103	28
													55	322	55	322	29
																30	
													363	975	363	975	31
													116	763	116	763	32
													48	119	48	119	33
													77	480	77	480	34
													251	031	251	031	35
													15	146	15	146	36
																37	
																38	
																39	
													418	000	418	000	40
																41	
													17	539	17	539	42
													86	033	86	033	43
													18	569	18	569	44
													21	622	21	622	45
													40	367	40	367	46
																47	
																48	
																49	
																50	
																51	
													5	861	5	861	52
																53	
																54	
																55	
GRAND TOTAL																	56
(Continued on Page 237D)										473,379							

(Continued on Page 237D)

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List on same lines and in same order as on page 234)	AMOUNT OF INTEREST ACCRUED DURING YEAR						Amount of interest paid during year	Total amount of interest in default			
		Charged to income			Charged to investment accounts							
		(a)	(c)	(d)	(e)	(f)	(g)					
		\$			\$			\$		\$		
1	First Nat'l. Bank											
2	Chicago		268	449					268	449		
3	General Electric Co.		113	171					114	811		
4	First Nat'l. Bank											
5	Chicago		186	718					190	382		
6	American Nat'l. Bank &											
7	Trust Co.		122	951					94	890		
8	Continental Illinois											
9	Nat'l. Bank		5	612					9	869		
10	Continental Illinois											
11	Nat'l. Bank		263	504					304	181		
12	1st Nat'l. Bank Chicago		252	413		4	220		298	218		
13												
14	Northern Trust Company		450	016		2	089					
15	1st Nat'l. Bank Chicago		18	855		2	857					
16	Continental Grain Company											
17	(Note E)											
18												
19	C.G.W. Obligations:											
20	Conditional Sale Agreement		1	527					2	223		
21				334						633		
22				509						553		
23				996					1	082		
24			3	348					3	605		
25			1	741					1	879		
26			17	950					21	947		
27			4	737					5	032		
28			23	594					25	137		
29			9	761					10	160		
30			4	379					4	558		
31			2	763					2	813		
32			7	015					7	140		
33			3	184					3	240		
34			20	877					21	532		
35			11	179					11	937		
36			14	667					15	288		
37			14	741					15	411		
38			1	727					1	993		
39			69	307					73	663		
40			9	201					10	654		
41			9	201					10	654		
42			16	605					16	789		
43			56	831					57	459		
44	No. West Nat'l. Bank											
45	Minneapolis		15	075					15	750		
46												
47	M. & St. L. Obligations Assumed:											
48	Pullman-Standard Div.			594						849		
49	Pullman-Standard Div.		1	771					2	100		
50	Ohio Nat'l. Life Ins. Co.		8	436					8	497		
51												
52	Total Cond. Payment Contracts		8	156	483		9	166	7	855	227	
53												
54	Total 766-Equipment Obligations		8	716	291		9	166	8	459	617	
55												
56	GRAND TOTAL		12	737	456		593	488	13	133	351	

218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

Notes to Schedule 218

Note (A) (Line 16, Page 234A) See Note No. 9 on Page 202.

Note (B) (Line 19, Page 234A and Line 17, Page 234D) Long-term lease accounted for as purchase.

Note (C) (Line 8, Page 234B) Agreement dated May 1, 1961 extended the final maturity payment date to May 1, 1969 and increased the interest rate from 3.04 to 4.75%. The new interest rate applied to the payments starting August 1, 1961.

Note (D) (Line 13, Page 234B) Agreement dated April 28, 1961 consolidated the balances due on four conditional sale agreements with Continental Illinois National Bank and Trust Co. of Chicago dated April 1, April 15, July 29 and August 5, 1955. Effective with the first installment payable August 1, 1961, the rate of interest charged was 4.25%. The final maturity payment date was extended to May 1, 1969.

Note (E) (Lines 44, 45 and 46, Page 234B) 15 equal annual principal installments - April 1, 1966 thru April 1, 1980. Semi-annual interest payments on October 1, 1965 thru April 1, 1980 at 4.55% with respect to the first five principal installments payable April 1, 1966 thru April 1, 1970 and at 4.75% in respect to the last ten principal installments payable April 1, 1971 thru April 1, 1980.

Note (F) (Lines 49, 50 and 51, Page 234B) 15 annual installments, the first five each in the amount of 5% of the total indebtedness and the last ten each in the amount of 7.50% of the total indebtedness. Semi-annual interest payments on May 1 and November 1 from November 1, 1965 thru November 1, 1980 at 4.60% with respect to the principal payments due November 1, 1966 and November 1, 1967; at 4.65% with respect to the principal payment due November 1, 1968; at 4.75% with respect to the principal payments due November 1, 1969 and November 1, 1970 and 4.95% with respect to the principal payments due November 1, 1971 to November 1, 1980, inclusive.

Note (G) (Lines 3, 4, 5, 6 and 7, Page 234C) 15 annual principal installments due April 5 with semi-annual interest payments due April 5 and October 5 at 5.15% on the first five principal installments and at 5.30% on the last ten principal installments.

Note (H) (Line 40, Page 234C) 15 equal principal installments - January 15, 1968 thru January 15, 1982. Semi-annual interest payments on July 15, 1967 thru January 15, 1969 at 7% on the unpaid balance and on July 15, 1969 thru January 15, 1982 at 6.75% on the unpaid balance.

219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in schedule 218, "Funded Debt and Other Obligations" (accounts Nos. 764, "Equipment obligations and other debt due within 1 year" and 766, "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in

column (b) show the classes of equipment and the number of units covered by the obligation. In column (c) show the contract price at which the equipment is acquired, and in column (d) the amount of cash paid upon acceptance of the equipment.

Line No.	Designation of equipment obligation (List names in the same order as in schedule 218) (a)	Description of equipment covered (b)	Contract price of equipment acquired (c)		Cash paid on acceptance of equipment (d)	
			\$		\$	
1	C. & N.W. Ry. First Equipmt.					
2	Trust Certs. of 1955	9 Hopper Cars; 18 Diesel Electric Road				
3		Switching and 3 Diesel Electric Switching				
4		Locomotives	4	101 546	771	546
5	C. & N.W. Ry. Second Equipmt.					
6	Trust Certs. of 1955	1,509 Box, 493 Gondola, 6 Hopper and				
7		4 Caboose Cars	14	317 381	2	617 381
8	C. & N.W. Ry. First Equipmt.					
9	Trust Certs. of 1956	23 Caboose; 16 Suburban Coaches; 6 Diesel				
10		Electric Road Switching Locomotives	3	895 831	790	831
11	C. & N.W. Ry. Second Equipmt.					
12	Trust Certs. of 1956	1 Caboose, 2 Hopper and 577 Box Cars	4	106 744	746	744
13	C. & N.W. Ry. Third Equipmt.					
14	Trust Certs. of 1956	575 Box, 2 Hopper and 2 Caboose Cars	4	124 796	749	796
15	C. & N.W. Ry. First Equipmt.					
16	Trust Certs. of 1957	4 Box, and 2 Hopper Cars; 11 Diesel				
17		Electric Road Switching Locomotives	1	954 451	619	451
18	C. & N.W. Ry. Second Equipmt.					
19	Trust Certs. of 1957	1 Hopper Car; 20 Diesel Electric Road				
20		Switching Locomotives	3	378 394	1	128 394
21	M. & St. L. Ry. Equipmt.					
22	Trust Series A assigned					
23	to N.W. National Bank of					
24	Minneapolis	240 Open Hopper, 99 Covered Hopper and				
25		28 Insulated Box Cars	3	228 940	528	940
26	C. & N.W. Ry. First Equipmt.					
27	Trust Certs. of 1958	197 Gondola, 268 Hopper, 1 Box and				
28		2 Caboose Cars	4	725 081	1	035 081
29	C. & N.W. Ry. Second Equipmt.					
30	Trust Certs. of 1958	958 Box, 4 Hopper and 4 Caboose Cars	6	941 276	1	316 276
31	M. & St. L. Ry. Equipmt.					
32	Trust Series B assigned					
33	to N.W. National Bank of					
34	Minneapolis & General					
35	Motors Corporation	2 Hopper Cars; 14 Diesel Electric				
36		Switching Locomotives	2	680 927	590	927
37	C. & N.W. Ry. Equipmt. Trust					
38	Certs. of 1959	49 Hopper and 97 Insulated Box Cars;				
39		16 Diesel Electric Road Switching				
40		Locomotives	4	672 923	1	372 923
41	C. & N.W. Ry. Equipmt. Trust					
42	Certs. of 1962	6 Diesel Electric Switching Locomotives				
43		and 34 Gondola Cars	1	280 152	80	152
44	C. & N.W. Ry. Equipmt. Trust					
45	Certs. of 1963	14 Diesel Electric Road Switching				
46		Locomotives	2	866 838	766	838
47	Conditional or Deferred Payment Contracts:					
48	7/1/63 Pullman Inc.					
49	(Pullman-Standard					
50	Division) assigned to					
51	The First National					
52	Bank of Chicago	10 Suburban Coaches	1	616 305	16	305
53						
54						
55						
56						
57						
58						
59						
60						

(Continued on Page 238A)

Line No.	(a)	(b)	(c)	(d)
1	8/12/63 General American			
2	Transportation Co.			
3	assigned to Continental			
4	Illinois National Bank			
5	and Trust Co. of Chicago	81 Insulated Box Cars and 1 Box Car	1 483 337 .	(36 148)
6	8/15/63 Thrall Manufactur-			
7	ing Co. assigned to			
8	Continental Illinois			
9	National Bank and Trust			
10	Co. of Chicago	36 Box and 1 Hopper Car	746 449 .	(47 933)
11	7/1/64 Thrall Car Manufac-			
12	turing Company assigned			
13	to Continental Illinois			
14	National Bank and Trust			
15	Company of Chicago	4 Box Cars	85 642 .	
16	7/1/64 Thrall Car Manufac-			
17	turing Co. assigned to			
18	Continental Illinois			
19	National Bank and Trust			
20	Co. of Chicago	25 Box Cars	766 050 .	
21	3/1/58 Pullman Standard			
22	Car Mfg. Co. assigned to			
23	East River Savings Bank,			
24	New York, N.Y.	9 - 2 Level Passenger Cars	1 551 201 .	119 075
25	10/1/59 General Motors			
26	Corp. (E.M. Div.)			
27	assigned to East River			
28	Savings Bank	6 Diesel Electric Road Switching		
29		Locomotives	1 053 942 .	253 942
30	10/1/59 Thrall Car Mfg.			
31	Co. assigned to East			
32	River Savings Bank	72 Caboose Cars	978 630 .	(21 370)
33	3/1/58 Pullman Standard			
34	Car Mfg. Co. assigned to			
35	Metropolitan Life Ins.			
36	Co.	4 - 2 Level Passenger Cars	679 281 .	52 281
37	3/1/58 Pullman Standard			
38	Car Mfg. Co. assigned to			
39	Metropolitan Life Ins.			
40	Co.	36 Suburban Coaches	5 713 241 .	393 241
41	6/1/60 Pullman Standard			
42	Car Mfg. Co. assigned			
43	to Metropolitan Life			
44	Insurance Co.	116 Suburban Coaches	18 763 959 .	1 376 109
45	2/15/63 Magor Car Corp.			
46	assigned to Mercantile			
47	Trust Co.	23 Air Pump Cars	304 799 .	
48	2/15/63 O.F. Jordan Co., Inc.			
49	assigned to Mercantile			
50	Trust Co.	2 Ditcher Spreaders	161 570 .	
51	10/1/62 Genl. American			
52	Trans. Corp. assigned to			
53	Amer. Mutual Life Ins.			
54	Co.	28 Dia - Flo Cars and 2 Covered Hopper Cars	419 312 .	(3 003)
55	2/1/64 International Car			
56	Corp. assigned to John			
57	Hancock Mutual Life			
58	Insurance Co.	25 Caboose Cars	379 456 .	
59	2/1/64 General Motors			
60	Corp. (E.M. Div.) assigned			
61	to John Hancock Mutual			
62	Life Insurance Co.	18 Diesel Electric Road Switching Locomotives,		
63		2 Box and 27 Covered Hopper Cars	4 067 057 .	(11 272)
64		(Continued on Page 238B)		2,372,238.

Line No.	(a)	(b)	(c)	(d)
1	2/1/64 Pullman Inc.			
2	(Pullman-Standard			
3	Division) assigned to			
4	John Hancock Mutual Life			
5	Insurance Co.	199 Covered Hopper Cars	2 625 374	(13 956)
6	7/1/64 Thrall Manufactur-			
7	ing Co. assigned to			
8	Continental Illinois			
9	National Bank & Trust			
10	Co. of Chicago	22 Box Cars	762 986	(37 818)
11	2/1/65 General Motors			
12	Corp. (E.M. Div.)			
13	assigned to Illinois			
14	State Bank of Chicago,			
15	as Agent	20 Diesel Electric Road Switching		
16		Locomotives and 27 Covered Hopper Cars	4 539 736	(48 035)
17	2/1/65 International Car			
18	Corp. assigned to			
19	Illinois State Bank of			
20	Chicago, as Agent	25 Caboose Cars	390 238	
21	2/1/65 Pullman Incorpor-			
22	ated (Pullman-Standard			
23	Div.) assigned to			
24	Illinois State Bank of			
25	Chicago, as Agent	99 Covered Hopper Cars	1 583 976	51 985
26	4/1/65 General American			
27	Transportation Corp.			
28	assigned to Manufac-			
29	turers Hanover Trust Co.,			
30	as Agent	44 Airlide, 93 Insulated Box Cars	2 527 044	84 044
31	4/1/65 Thrall Car Manu-			
32	facturing Company			
33	assigned to Manufactur-			
34	ers Hanover Trust Co.,			
35	as Agent	18 Box Cars	347 140	140
36	4/1/65 Pullman Incorpor-			
37	ated (Pullman-Standard			
38	Div.) assigned to			
39	Manufacturers Hanover			
40	Trust Co., as Agent	154 Box Cars and 10 Suburban Coaches	5 343 825	13 825
41	11/10/65 Major Car Cor-			
42	poration assigned to			
43	John Hancock Mutual			
44	Life Insurance Company	50 Air Dump Cars	859 085	4 085
45	11/10/65 General Motors			
46	Corp. (E.M. Div.) assigned			
47	to John Hancock Mutual			
48	Life Insurance Co.	20 Diesel Electric Road Switching Locos.	5 152 457	7 457
49	2/15/66 General Motors			
50	Corp. (E.M. Div.) assigned			
51	to St. Louis Union Trust			
52	Co., as Agent	6 Diesel Electric Road Switching Locos.	1 506 365	
53	2/15/66 General American			
54	Transportation Co.			
55	assigned to St. Louis			
56	Union Trust Co., as			
57	Agent	50 Airlide Cars	753 802	
58	2/15/66 International			
59	Car Corp. assigned to			
60	St. Louis Union Trust Co.			
61	as Agent	49 Caboose Cars	763 056	(15 831)
62				
63				
64		(Continued on Page 238C)		

Line No.	(a)	(b)	(c)	(d)
1	2/15/66 Magor Car Corp.			
2	assigned to St. Louis			
3	Union Trust Co., as			
4	Agent	25 Gondola Cars	354 259.	
5	2/15/66 Pullman Incor-			
6	porated (Pullman-			
7	Standard Division)			
8	assigned to St. Louis			
9	Union Trust Co., as			
10	Agent	112 Box and 150 Covered Hopper Cars	4 291 585.	(19 102)
11	7/1/66 Bethlehem Steel			
12	Corp. assigned to			
13	Illinois State Bank			
14	of Chicago, as Agent	157 Open Top Hopper and 4 Covered		
15		Hopper Cars	2 128 573	(56 106)
16	7/1/66 Pullman Incor-			
17	porated (Pullman-			
18	Standard Division)			
19	assigned to Illinois			
20	State Bank of Chicago,			
21	as Agent	20 Box and 106 Covered Hopper Cars	2 314 899.	9 459
22	7/1/66 Pullman Incor-			
23	porated (Pullman-			
24	Standard Division)			
25	assigned to Illinois			
26	State Bank of Chicago,			
27	as Agent	390 Covered Hopper Cars	6 136 526	(63 474)
28	7/15/66 ACF Industries,			
29	Incorporated, assigned			
30	to Continental Illinois			
31	National Bank and Trust			
32	Co., as Agent	62 Covered Hopper Cars #70	816 701.	(13 224)
33	7/15/66 Thrall Car Man-			
34	ufacturing Co., assigned			
35	to Continental Illinois			
36	National Bank and Trust			
37	Co., as Agent	27 Covered Gondola Cars	486 196.	
38	7/15/66 Pullman Incor-			
39	porated (Pullman-			
40	Standard Div.) assigned			
41	to Continental Illinois			
42	National Bank and Trust			
43	Co., as Agent	150 Box and 6 Suburban Coaches	3 577 198	(17 817)
44	7/15/66 Evans Products			
45	Company, assigned to			
46	Continental Illinois			
47	National Bank and Trust			
48	Co., as Agent	20 Coil Cars	376 031	
49	7/15/66 Magor Car Corp.,			
50	assigned to Continental			
51	Illinois National Bank			
52	and Trust Co., as Agent	87 Gondola Cars	1 217 833	
53	7/16/66 General Motors			
54	Corp. (E.M.Div.) assigned			
55	to Continental Illinois			
56	National Bank and Trust			
57	Co., as Agent	1 Diesel Electric Road Switching		
58		Locomotive	258 275	
59	7/16/66 ACF Industries,			
60	Incorporated, assigned			
61	to Continental Illinois			
62	National Bank and Trust			
63	Co., as Agent	66 Covered Hopper Cars	869 394	(13 224)
64		(Continued on Page 238D)	177 252 722.	

Line No.	(a)	(b)	(c)	(d)
1	7/15/66 Pullman Incorporated (Pullman-			
2	Standard Div.) assigned			170 363
3	to Continental Illinois		77 726 282	
4	National Bank and Trust			
5	Co., as Agent	146 Box Cars and 4 Suburban Coaches	3 179 023	(34 997)
6	7/15/66 Thrall Car Manufacturing Co. assigned			
7	to Continental Illinois			
8	National Bank and Trust			
9	Co., as Agent	29 Gondola Cars	496 207	
10	7/15/66 Alco Products, Incorporated, assigned			
11	to Continental Illinois			
12	National Bank and Trust			
13	Co., as Agent	4 Diesel Electric Road Switching Locomotives	842 894	
14	3/15/66 Magor Car Corp., assigned to Continental			
15	Illinois National Bank			
16	and Trust Co., as Agent	113 Gondola Cars	1 530 949	
17	7/15/66 Evans Products Company, assigned to			
18	Continental Illinois			
19	National Bank and Trust			
20	Company, as Agent	25 Coal Cars	470 038	
21	5/27/66 Hawker-Siddeley Aircraft assigned to			
22	Continental Illinois			
23	National Bank and Trust			
24	Co., as Agent	1 Hawker-Siddeley Aircraft	980 741	
25	2/15/66 Various Companies assigned to Continental			
26	Illinois National Bank			
27	and Trust Co., as Agent	25 Railway Equipment Cars	488 356	
28	2/1/66 Whitehead & Hale Co., and Paragon Bridge and Steel Co., assigned			
29	to Continental Illinois			
30	National Bank and Trust			
31	Co., as Agent	262 Auto Loading Racks	1 848 776	
32	2/1/66 A.A. Morrison Co., Inc., assigned to			
33	Continental Illinois			
34	National Bank and Trust			
35	Co., as Agent	312 Box Cars	1 396 217	(21 044)
36	4/1/66 A.A. Morrison Co., Inc., assigned to			
37	Continental Illinois			
38	National Bank and Trust			
39	Co., as Agent	119 Box Cars	557 061	(4 599)
40	7/15/66 The Clinchfield Railroad Co., assigned			
41	to Continental Illinois			
42	National Bank and Trust			
43	Co., as Agent	170 Box Cars	916 290	(24 145)
44	12/15/66 Cobak Corporation, assigned to Continental			
45	Illinois National Bank			
46	and Trust Co.	495 Box Cars	3 202 650	(32 350)
47				
48				
49				
50				
51				
52				
53				
54				
55				
56				
57				
58				
59				
60				
61				
62				
63				
64				

(Continued on Page 238E)

219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS - Continued

2-55

Line No.	(a)	(b)	(c)	(d)
1	12/16/66 Cobak Corporation,			1,845,561
2	assigned to Continental			
3	Illinois National Bank			
4	and Trust Co.	26 Box Cars	187,812	(7,371)
5	12/15/66 Pullman Incor-			
6	porated (Pullman-			
7	Standard Division)			
8	assigned to Continental			
9	Illinois National Bank			
10	and Trust Co., as Agent	444 Covered Hopper Cars	6,259,788	(1,920,012)
11	12/15/66 Thrall Car Man-			
12	ufacturing Co. assigned			
13	to Continental Illinois			
14	National Bank and Trust			
15	Co., as Agent	31 Box Cars	971,403	7,159
16	12/15/66 General American			
17	Transportation Co.			
18	assigned to Continental			
19	Illinois National Bank			
20	and Trust Co., as Agent	10 Airslide Cars	207,976	
21	12/16/66 General Motors			
22	Corporation (E.M.Div.)			
23	assigned to Continental			
24	Illinois National Bank			
25	and Trust Co., as Agent	23 Diesel Electric Road Switching		
26		Locomotives	6,292,727	22,727
27	3/3/67 Whitehead & Kales			
28	Co. and Paragon Bridge			
29	and Steel Co., assigned			
30	to Continental Illinois			
31	National Bank and Trust			
32	Co., as Agent	14 Auto Loading Racks	90,257	
33	Various Companies assigned			
34	to Continental Illinois			
35	National Bank and Trust			
36	Co., as Agent	51 Railway Equipment Cars	769,409	
37	8/1/67 Jackson Vibrators,			
38	Inc., assigned to			
39	Continental Illinois			
40	National Bank and Trust			
41	Co., as Agent	5 Railway Equipment Cars	174,006	
42	9/8/67 Paragon Bridge and			
43	Steel Co., assigned to			
44	Continental Illinois			
45	National Bank and Trust			
46	Co., as Agent	17 Auto Loading Racks	115,150	
47	6/30/67 ACF Industries,			
48	Incorporated, assigned			
49	to Continental Illinois			
50	National Bank and Trust			
51	Co., as Agent	557 Box Cars	7,494,791	(1,400,000)
52	6/30/67 Pullman Incorpo-			
53	rated (Pullman-Standard			
54	Division), assigned to			
55	Continental Illinois			
56	National Bank and Trust			
57	Co., as Agent	33 Box Cars	702,624	
58	8/1/67 ACF Industries,			
59	Incorporated, assigned			
60	to Continental Illinois			
61	National Bank and Trust			
62	Co., as Agent	439 Box Cars	5,908,461	(1,134,500)
63				
64				

(Continued on Page 238F)

Line No.	(a)	(b)	(c)	(d)
1	8/1/67 Pullman Incorporated			1 617 198
2	ated (Pullman-Standard			
3	Division), assigned to		133 836 391	1 600 223
4	Continental Illinois			
5	National Bank and Trust			
6	Co., as Agent	16 Suburban Coaches	2 796 948	
7	8/1/67 International Ramco			
8	Incorporated, assigned			
9	to Continental Illinois			
10	National Bank and Trust			
11	Co., as Agent	50 Caboose Cars	857 838	17 694
12	8/1/67 Jackson Vibrators,			
13	Inc., and Tamper, Inc.,			
14	assigned to Continental			
15	Illinois National Bank			
16	and Trust Co., as Agent	5 Railway Equipment Cars	53 104	
17	1/1/68 ACF Industries,			
18	Incorporated, assigned			
19	to First National Bank			
20	of Chicago, as Agent	292 Covered Hopper Cars	3 688 384	(12 681)
21	1/1/68 Pullman Incorporated			
22	ated (Pullman-Standard			
23	Division), assigned to			
24	First National Bank of			
25	Chicago, as Agent	5 Box Cars	145 904	1 969
26	1/1/68 General Electric			
27	Company, Pullman-			
28	Financier	7 Diesel Electric Road Switching		
29		Locomotives	1 753 493	
30	3/1/68 Thrall Car Manu-			
31	facturing Company,			
32	assigned to First			
33	National Bank of			
34	Chicago, as Agent	200 Gondola Cars	2 583 012	3 012
35	1/26/68 North Western			
36	Communications, Incor-			
37	porated, assigned to			
38	American National Bank			
39	and Trust Company of			
40	Chicago	Microwave Communications Equipment	1 779 869	
41	1/11/68 ACF Industries,			
42	Incorporated, assigned			
43	to Continental Illinois			
44	National Bank and Trust			
45	Company	4 Covered Hopper Cars	74 205	
46	1/11/68 Pullman Incorporated			
47	ated (Pullman Standard			
48	Division), assigned to			
49	Continental Illinois			
50	National Bank and Trust			
51	Company, as Agent	20 Suburban Coaches	3 517 500	
52	1/15/68 Fruit Growers			
53	Express Company,			
54	assigned to First			
55	National Bank of Chicago,			
56	as Agent	70 Insulated Box Cars	1 381 205	
57	1/15/68 Thrall Manufac-			
58	turing Company, assigned			
59	to First National Bank			
60	of Chicago, as Agent	35 Box and 50 Flat Cars	1 754 201	
61	11/15/68 Maxson Corporation,			
62	assigned to First National			
63	Bank of Chicago, as Agent	29 Box Cars	689 707	
64		(Continued on Page 238G)		

Line No.	(a)	(b)	(c)	(d)
1	11/15/62 ACF Industries,			1,627,192.
2	Incorporated, assigned			
3	to First National Bank			
4	of Chicago, as Agent	14 Covered Hoppers	223,173	
5	8/1/69 Fruit Growers			
6	Express Company,			
7	assigned to the Northern			
8	Trust Company, as Agent	63 Insulated Box Cars	1 256 604	
9	8/1/69 Greenville Steel			
10	Car Company, assigned to			
11	the Northern Trust			
12	Company, as Agent	10 Box Cars	280 560	
13	8/1/69 Pullman Incorpor-			
14	ated (Pullman Standard			
15	Division) assigned to			
16	the Northern Trust			
17	Company, as Agent	995 Box Cars (Note 1)	15 962 836	
18	10/14/69 Fruit Growers			
19	Express Company,			
20	assigned to the First			
21	National Bank of			
22	Chicago, as Agent	42 Box Cars	829 111	
23	10/14/69 Thrall Manufac-			
24	turing Company, assigned			
25	to the First National			
26	Bank of Chicago, as			
27	Agent	14 Box Cars	391 393	
28	10/14/69 Electro Motive			
29	Division, General Motors			
30	Corporation, assigned to			
31	the First National Bank,			
32	as Agent	5 Diesel Electric Locomotives	1 344 496	
33	10/1/69 Continental			
34	Grain Co.	208 Covered Hopper Cars	3 095 566	
35				
36				
37	<u>Acquired thru Acquisition of Minneapolis & St. Louis Railway Company -</u>			
38	<u>Finance Docket No. 21115</u>			
39				
40	Pullman Standard Car Mfg.			
41	Co. assigned to Lincoln			
42	Natl. Life Ins. Co.	38 Hopper Cars	282 830	44 430
43	Pullman Standard Car Mfg.			
44	Co. assigned to Lincoln			
45	Natl. Life Ins. Co.	49 Hopper Cars	386 099	(8 151)
46	Ohio National Life Insur-			
47	ance Co.	14 Box and 15 Flat Cars	370 514	1 064
48				
49				
50				
51				
52	<u>Acquired thru merger with the Chicago Great Western Railway Company</u>			
53				
54	Conditional Sale Agreement			
55	dated 3/30/65	10 Insulated Box Cars	196 861	19 686
56	Conditional Sale Agreement			
57	dated 9/30/55	50 Insulated Box Cars	646 240	71 770
58	Conditional Sale Agreement			
59	dated 1/3/56	10 Tank Cars	102 686	10 269
60	Conditional Sale Agreement			
61	dated 2/15/56	17 Covered Hoppers	141 808	15 328
62	Conditional Sale Agreement			
63	dated 2/20/56	33 Covered Hoppers	275 275	27 775
64		(Continued on Page 238H)	122 477 213	

Line No.	(a)	(b)	(c)	(d)
1	Conditional Sale Agreement			
2	dated 5/1/56 (M.Gty.Tr.)	65 Steel Sheathed Box Cars	620 750.	62 075
3	Conditional Sale Agreement			
4	dated 5/1/56 (K.C.Life)	35 Steel Sheathed Box Cars	334 250.	33 425
5	Conditional Sale Agreement			
6	dated 8/15/66	25 Covered Hoppers	364 625.	54 694
7	Conditional Sale Agreement			
8	dated 8/30/66	25 Covered Hoppers	364 625.	54 694
9	Conditional Sale Agreement			
10	dated 1/1/57	200 Box Cars	1 553 876.	
11		100 Triple Hopper Cars	863 354.	
12		4 Tank Cars	47 090.	4 320
13	Conditional Sale Agreement			
14	dated 3/11/63	20 Covered Hopper Cars	292 400.	29 240
15	Conditional Sale Agreement			
16	dated 6/15/63	6 Airslide Covered Hopper Cars	87 358.	8 736
17		30 Insulated Box Cars	502 899.	50 290
18	Conditional Sale Agreement			
19	dated 7/31/63	10 Flat Bottom Gondola Cars	96 966.	9 696
20		5 Covered Gondola Cars	72 229.	7 229
21		5 Caboose Cars	95 557.	9 556
22	Conditional Sale Agreement			
23	dated 8/1/63	8-2250 H.P. Model GP 30 Locos.	1 554 384.	378 384
24	Conditional Sale Agreement			
25	dated 8/20/63	75 Non-Insulated Box Cars	1 129 041.	112 904
26	Conditional Sale Agreement			
27	dated 8/30/63	6 Airslide Covered Hopper Cars	87 357.	8 736
28		17 Insulated Box Cars	283 782.	28 378
29	Conditional Sale Agreement			
30	dated 9/5/63	10 Covered Hopper Cars	146 200.	14 620
31	Conditional Sale Agreement			
32	dated 10/15/63	10 Bulkhead Flat Cars	168 450.	16 850
33	Conditional Sale Agreement			
34	dated 3/1/64	50 Covered Hopper Cars	561 428.	56 143
35	Conditional Sale Agreement			
36	dated 10/20/64	50 Box Cars	661 800.	66 200
37	Conditional Sale Agreement			
38	dated 10/30/64	50 Box Cars	661 800.	66 200
39	Conditional Sale Agreement			
40	dated 8/1/66	9-3000 H.P. Model S-D 40 Locos.	2 250 216.	522 045
41	Conditional Sale Agreement			
42	dated 11/15/66	20 Box Cars	298 280.	29 778
43	Conditional Sale Agreement			
44	dated 12/15/66	100 Outside Stake Box Cars	1 364 832.	207 300
45	Conditional Sale Agreement			
46	dated 12/22/67	20 Box Cars	385 000.	85 000

NOTE:

(1) Includes estimated cost of equipment not received as of 12/31/69 for which obligation has been established.

220. INTEREST ON INCOME BONDS

1. Give particulars concerning interest payable, accrued, paid, and accumulated and unpaid on the securities having contingent interest provisions classified as (1) Mortgage Bonds, (2) Collateral Trust Bonds, and (3) Unsecured Bonds (Debentures), in schedule 218, "Funded Debt and Other Obligations."

2. In columns (a), (b), and (c) state the name, amount, and nominal rate of interest shown in columns (a), (v), and (d), respectively, in schedule 218, for each security of the kind indicated. List the names of such securities in the same order as in schedule 218.

3. In column (d) show the amount of interest payable for the year at the nominal rate, if earned, on all of the bonds outstanding at the close of the year plus those retired during the year.

4. In column (e) show the amount of interest charged to the income account for the year.

5. In column (f) show the difference between columns (d) and (e).

6. In columns (h), (i), and (j) show the amounts of interest actually paid during the year, segregated in columns (h) and (i) between payments applicable to the current year's accruals, and those applicable to past accruals.

7. In column (k) enter the maximum accumulation of unpaid interest as provided for in the bonds.

8. In column (l) show the sum of unearned interest accumulated under the provisions of the security plus the earned interest unpaid at the close of the year.

9. In the second section of this schedule show the particulars of the several items on the same line and in the same order as in the first section.

Line No.	Name of issue (from schedule 218)	Amount actually outstanding (from schedule 218)	Nominal rate of interest (from schedule 218)	AMOUNT OF INTEREST			
				Maximum amount payable, if earned		Amount actually payable under contingent interest provisions, charged to income for the year	
	(a)	(b)	(c)	(d)		(e)	
1	C. & N.W. Ry. Co. Second Mortgage 4-1/2%						
2	Convertible Income Bonds, Series A		4-1/2%	3	092	3	092
3	C. & N.W. Ry. Co. General Income Mortgage Bonds	2 728 800	4-1/2%	122	796		
4	Ft. D. D. M. & S. Ry. Co. Series B Bonds	722 100	4%	29	197		
5							
6							
7							
8							
9							
10							

AMOUNT OF INTEREST—Concluded

Line No.	DIFFERENCE BETWEEN MAXIMUM PAYABLE IF EARNED AND AMOUNT ACTUALLY PAYABLE		TOTAL PAID WITHIN YEAR				Maximum period, or percentage, for which cumulative, if any	Total accumulated unearned interest plus earned interest unpaid at the close of year
	Current year (f)	All years to date (g)	On account of current year (h)	On account of prior years (i)	Total (j)			
	\$	\$	\$	\$	\$		(k)	(l)
1								
2				211 310	211 310		1962	13 003
3	122 796	122 796		122 796	122 796		1969	
4	29 197	63 604						
5								
6								
7								
8								
9								
10								

222. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of amounts payable by the respondent to affiliated companies, as defined in connection with account No. 769, "Amounts payable to affiliated companies," in the Uniform System of Accounts for Railroad Companies. If any such amounts are evidenced by notes, each note should be separately shown in column (a). Entries in columns (e) and (f) should include interest accruals and interest payments on debt retired during the year, even though no portion of the debt remained outstanding at the close of the year. Show, also, in a footnote, particulars of interest charged to cost of property.

Line No.	Name of creditor company (a)	Rate of interest (b)	Balance at beginning of year (c)	Balance at close of year (d)	Interest accrued during year (e)	Interest paid during year (f)
		%	\$	\$	\$	\$
1	Wisconsin Town Lot		(453 345)	(460 295)		
2	M. & St. L. Land Co.		224 183	-		
3	North Western Leasing Company		6 913 911	21 097 640		
4	Omaha Grain Terminal		1 312	-		
5	Iowa Townsite Co.		975	-		
6	Iowa Development Co.		12 015	-		
7	Velsicol Chemical Corporation		(293 170)	(293 170)		
8	Northwest Equipment Co.		-	66 228		
9						
10	TOTAL		6 405 881	20 410 403		

NOTES AND REMARKS

Collected
 by Transfer 706, 634
 Minn. Ind. Ry 24, 961
 3rd Ind. Ry 12, 015
 H. O. Smith Co. - 0 -
 21,550 892
 497 170
 21,549 722
 21,549
 12,413

223. ITEMS IN SELECTED CURRENT LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 751, "Loans and notes payable"; 759, "Accrued accounts payable"; and 763, "Other current liabilities," at the close of the year. Show character of loans and notes, with name of creditor (or class of creditors), dates of issue and maturity, and appropriate description for each class of accrued accounts payable and for the other current liabilities. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class

of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)		
1	751	LOANS AND NOTES PAYABLE	\$		
2		Loan Payable Parent Co.		2 620	000
3					
4	759	ACCRUED ACCOUNTS PAYABLE			
5		Liability for Unpaid-Unadjusted Loss and Damage Claims		4 081	234
6		Accrued Freight and Passenger Car Repairs Payable		2 247	000
7		Accrued Joint Facility Rents, etc., Payable		1 853	698
8		Unvouchered Receipts of Controlled Material and Diesel Fuel		2 784	464
9		Vacation Pay Accruals		7 727	787
10		Liability for Drayage		255	000
11		Accrued Current Property Damage Liability		372	069
12		Accrued Current Personal Injury Liability		2 505	006
13		Freight Car Per Diem Payable		5 396	000
14		Freight Car Per Diem Reclaims Payable		2 269	000
15		Other Car Mileage and Per Diem Payable		3 979	500
16		Miscellaneous Accrued Accounts Payable		4 527	893
17		Liability for Switching Charges-Absorbed		706	000
18		Amount Due Foreign Lines-Current Month Interline Freight		2 153	102
19		Per Diem Controversy Payable-Current		464	000
20		Estimated Wages Payable		1 011	000
21		Other items, each less than \$100,000		162	075
22				43 094	828
23					
24	763	OTHER CURRENT LIABILITIES			
25		Prepaid on Freight in Transit		505	261
26		Retained Percentages Due Contractors		176	490
27		Deposits for Construction Sales or Services		348	070
28		Other items, each less than \$100,000		11	205
29				1 039	025
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					

224. FEDERAL INCOME AND OTHER TAXES ACCRUED

Give the particulars called for with respect to the balances at close of year in accounts Nos. 760, "Federal income taxes accrued" and 761, "Other taxes accrued."

Line No.	Kind of tax (a)	Previous years (b)			Current year (c)			Balance at close of year (d)		
		\$			\$			\$		
1	Federal income taxes (532 or other accounts)		759	010					759	010
2	Federal excess profits taxes (532 or other accounts)									
3	TOTAL (account 760)		759	010		None			759	010
4	Railway property State and local taxes (532)		(140	000)	6	612	814	6	472	814
5	Old-age retirement (532)				1	312	025	1	312	025
6	Unemployment insurance (532)					782	344		782	344
7	Miscellaneous operating property (535)									
8	Miscellaneous tax accruals (544)					160	207		160	207
9	All other taxes					44	059		44	059
10	TOTAL (account 761)		(140	000)	8	911	449	8	771	449

NOTES AND REMARKS

225. ITEMS IN SELECTED RESERVE AND OTHER LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 774, "Casualty and other reserves"; 782, "Other liabilities"; and 784, "Other deferred credits," at the close of the year. Show creditor (or class of creditors) for deferred liabilities, and appropriate description of each class of operating reserve and for items of deferred credits. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class

of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)		
	774	CASUALTY AND OTHER RESERVES	\$		
1		Accrued Personal Injury Liability	2	609	000
2		Reserve for Loss and Damage Claims Payable after One Year	1	551	972
3		Reserve for Federal Income Taxes		297	097
4		Other items, each less than \$100,000		18	000
5			4	475	069
6					
7	782	OTHER LIABILITIES			
8		Deposits for Industrial Trackage	1	817	456
9		Other items, each less than \$100,000		56	333
10			1	873	799
11					
12	784	OTHER DEFERRED CREDITS			
13		Freight Accounts Unadjusted - Credit	1	306	619
14		Passenger Accounts Unadjusted - Credit		657	917
15		Capital Expenditures Unadjusted - Credit	3	572	971
16		Earnest Money Deposited - Land Sales		158	177
17		Deferred Income on Cars Rebuilt for Others	4	685	430
18		Other items, each less than \$100,000		47	279
19			10	428	393
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					

NOTES AND REMARKS

228. CAPITAL STOCK

Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.

In the second section list particulars of the various issues on the same lines and in the same order as in the first section.

Identify the entries in columns (m) to (s), inclusive, in a manner which will indicate whether par value or the number of shares is shown.

In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown; e. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent

of a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

For the purposes of this report, capital stock and other securities are considered to be nominally issued when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be actually

issued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be actually outstanding. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be nominally outstanding.

Column (d) refers to the initial preference dividend payable before any common dividend; columns (k) and (l) to participations in excess of initial preference dividend; as a specified percentage or amount (nonpar stock) (column (k)) or a percentage or proportion of the profits (column (l)).

Line No.	Class of stock	Date issue was authorized	Par value per share (if non-par, so state)	PREFERRED STOCK								OTHER PROVISIONS OF CONTRACT			
				Dividend rate specified in contract	Total amount of accumulated dividends			Cumulative		Noncumulative ("Yes" or "No")	Convertible ("Yes" or "No")	Callable or redeemable ("Yes" or "No")	Participating Dividends		
					Dividend rate specified in contract	To extent earned ("Yes" or "No")	Fixed rate or percent specified by contract	Fixed amount or percent (Specify)	Fixed rate with common (Specify)						
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)			
1	Common	June 21, 1968 (*)	No Par	XXXX	XX XX XX	XXXX	XXXX	XXXX	XXXX	XXXX	XXXX	XXXX			
2				XXXX	XX XX XX	XXXX	XXXX	XXXX	XXXX	XXXX	XXXX	XXXX			
3				XXXX	XX XX XX	XXXX	XXXX	XXXX	XXXX	XXXX	XXXX	XXXX			
4				XXXX	XX XX XX	XXXX	XXXX	XXXX	XXXX	XXXX	XXXX	XXXX			
5	Preferred Series A 7 1/2	June 21, 1968 (*)	100.00	7 1/2	None	Yes	None	No	Yes	Yes	After payment of \$5 per share on both preferred and common, the preferred participates equally with common up to \$1 per share in any additional dividends				
6	Debtors														
7															
8															
9															
10	Receipts outstanding for installments paid*														
11															
12	(*) Date of filing with Secretary of State of Amended Articles of Incorporation effective 7-1-68														
13	Total			XXXX	XXXX		XXXX	XXXX	XXXX	XXXX	XXXX	XXXX			
PAR VALUE OF PAR VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK													STOCK ACTUALLY OUTSTANDING AT CLOSE OF YEAR		
Line No.	Authorized	Authorized	Nominally Issued and		Actually Issued	Reacquired and		Number of shares	Par value of stock	Book value of stock without par value					
			Not in special funds or in treasury or pledged (Specify pledged amount, see footnote "F")	Canceled		Canceled	Not in special funds or in treasury or pledged (Specify pledged amount, see footnote "F")								
	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	(v)					
1	4 571 910	2,778,996-1/2	None	None	2,778,996-1/2	294 052	137,133-1/2	2 347 811	-	201 119 300					
2															
3															
4															
5	\$139 877 700	\$139 877 700	None	None	\$139 877 700	\$48 401 600	None	1 014 751 101 476 100							
6															
7															
8															
9															
10															
11															
12	* Shares														
13								3 362 573 101 476 100		201 119 300					

*State the class of capital stock covered by the receipts.

229. CAPITAL STOCK CHANGES DURING THE YEAR

Give full particulars of stocks actually or nominally issued (either original issues or reissues) and of stocks reacquired or canceled during the year.

In the second section of the schedule show the particulars of the several issues on the same lines and in the same order as in the first section.

In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. If an issue of securities was authorized for more than one purpose, state amount applicable to each purpose. Also

give the number and date of the authorization by the public authority under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange and other commercial paper payable at par on demand. For nominally issued stock, show returns in columns (a), (b), (c), and (d) only. For each class of stock actually issued the sum of the entries in columns (e), (f), and (h), plus discounts or lease premiums in column (g), should equal the total par value or the book value represented by the total number of shares reported in column (d).

Particulars concerning the reacquisition of stock that was actually outstanding should be given in columns (a), (h), and (j).

Line No.	Class of stock (a)	Date of issue (b)	Purpose of the issue and authority (c)	Par value (for nonpar stock show the number of shares) (d)		Net proceeds received for issue (cash or its equivalent) (e)	
1	Common, No par	1969	Correction of error in reported conversions of preferred stock to common stock at December 31, 1968		(50)		(5 000)
2							
3							
4	Common, No par	1969	(See Page 246A)	*	138 978		9 265 200
5							
6	Preferred, Series A	1969	See explanation Line No. 1 above				
7							
8							
9							
10							
11							
12							
13							
14	* Shares						
15							
TOTAL				*	138 928	\$	9 260 200

Line No.	Stocks Issued During Year—Continued						Stocks Repurchased During Year						Remarks			
	Cash value of other property acquired or services received as consideration for issue (f)			Net total discounts (in black) or premiums (in red). Exclude entries in column (k) (g)			Expense of issuing capital stock (h)			Par value (For nonpar stock show the number of shares) (i)				Purchase price (j)		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	
1																
2																
3																
4																
5								2 950	*	133 843 $\frac{1}{2}$		8 922 900				
6																
7										(5 000)		(5 000)				
8																
9																
10																
11																
12																
13																
14																
15								2 950		133 843 $\frac{1}{2}$		8 917 900				
16																

230. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES

If at the close of the year respondent was subject to any liability to issue its own capital stock in exchange for outstanding securities of constituent of other companies, give full particulars thereof hereunder, including names of parties to contracts and abstracts of terms of contracts whereunder such liability exists.

None

NOTES AND REMARKS

229. CAPITAL STOCK CHANGES DURING THE YEAR - Concluded

Purpose of the issue and authority
(c)

Conversion of respondent's Second Mortgage 4-1/2% Convertible Income Bonds, Series A due January 1, 1999, at election of the registered holders thereof, to one and one-half shares of common stock for each \$100.00 principal amount of such bonds; pursuant to Article X, Sec. 1 of said Mortgage and Deed of Trust dated January 1, 1939. Interstate Commerce Commission's Order of April 25, 1944 in F.D. No. 10881.

231. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (a) give a brief description of the item added or deducted and in column (b) insert the contra account number to which the amount stated in column (c), (d) or (e) was charged or credited.

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO.					
			794. Premiums and Assessments on Capital Stock (c)			795. Paid-In Surplus (d)		
								796. Other Capital Surplus (e)
1	Balance at beginning of year.....	X X X	\$			\$ 25	532	315
2	Additions during the year (describe):							
3								
4								
5								
6								
7	Total additions during the year.....	X X X						
8	Deductions during the year (describe):							
9	Discount on bonds converted to							
10	common stock					60	762	
11								
12	Total deductions.....	X X X				60	762	
13	Balance at close of year.....	X X X		None		25	471	553

232. RETAINED INCOME—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income—Appropriated."

Line No.	Class of appropriation (a)	Credits during year (b)			Debits during year (c)			Balance at close of year (d)		
31	Additions to property through retained income.....									
32	Funded debt retired through retained income.....									
33	Sinking fund reserves.....									
34	Miscellaneous fund reserves.....									
35	Retained income—Appropriated not specifically invested.....									
36	Other appropriations (specify):									
37										
38										
39										
40										
41										
42										
43										
44										
45										
46	TOTAL.....		None			None			None	

233. CONTINGENT ASSETS AND LIABILITIES

1. Give particulars with respect to contingent assets and liabilities, at the close of the year, in accordance with Instruction 6-6 in the Uniform System of Accounts for Railroad Companies, Issue of 1962, that are not reflected in the accounts of the respondent and the value of the item amounts to \$100,000 or more. If an actual monetary amount is not known and an estimate of the amount of any item involved is not feasible, disclosure should be made describing the contingency and explaining why an estimate is not determinable.

Examples of contingent liabilities are items which may become obligations as a result of pending or threatened litigation, assessments or possi-

ble assessments of additional taxes, and agreements or obligations to repurchase securities or property.

2. Information concerning the guaranties and suretyships are to be shown in other schedules provided for those items and not in this schedule.

3. In column (a) give a description of each item of contingent assets and liabilities under an inserted caption "CONTINGENT ASSETS" or "CONTINGENT LIABILITIES," as appropriate, and in column (b) show the amount of each item.

Line No.	Item (a)	Amount (b)
1	CONTINGENT ASSETS:	
2	None	
3		
4	CONTINGENT LIABILITIES:	
5		
6	Chicago and North Western Railway Company, as one of the proprietary companies of Packers Car Line Company (its ownership proportion being 18.09%) has entered into an agreement between Packers Car Line Company, its proprietary companies, A.T. & S.F. Ry. Co., C.B. & Q. RR. Co., C.M. St. P. & P. RR. Co., C.R. I. & P. RR. Co., I.C. RR. Co., Mo. Pac. RR. Co., Norfolk & Western Ry. Co. (Lessee of Wabash RR. Co.), Soo Line RR. Co., Pacific Car Foundry Company and The First National Bank of Chicago, to make advances, if needed, to Packers to enable that Company to pay principal and interest due under its Conditional Sale Agreement dated May 1, 1957, 4.45%, 400 cars, payable in 15 annual installments to June 1, 1972	551 883
7	Chicago and North Western Railway Company, as one of the proprietary companies of Trailer Train Company (its ownership proportion being 4.37%) has entered into agreements between Trailer Train Company, its proprietary companies, A.T. & S.F. Ry. Co., A.C. Line RR. Co., B. & O. RR. Co., B. & M. RR., Cent. of Ga. Ry. Co., C. & O. Ry. Co., C.B. & P. RR. Co., C.M. St. P. & P. RR. Co., C.R. I. & P. RR. Co., D. & R. G. W. RR. Co., D. & T. RR. Co., Erie-Lackawanna RR. Co., F.E.C. Ry. Co., Gr. N.W. Ry. Co., G.M. & O. RR., I.C. RR., K.C. Sou. Ry. Co., L. & N. RR. Co., M. & T. RR. Co., Mo. Pac. RR. Co., N.Y.C. RR. Co., Norfolk & Western Ry. Co. (Lessee of Wabash RR. Co.), Nor. Pac. Ry. Co., Penna. RR. Co., Reading Co., R.F. & P. RR. Co., St. L.-S.F. Ry. Co., St. L. S.W. Ry. Co., S.A.L. RR. Co., Sou. Ry. Co., So. Pac. Co., T. & P. Ry. Co., T.P. & W. RR. Co., Un. Pac. RR., U. S. Freight Co., Western Maryland Ry. Co. and Western Pac. RR. Co.; various car manufacturers and lending institutions, to make advances, if needed, to Trailer Train to enable that Company to pay installments as they become due on various obligations in the aggregate amount of	94 191 123
8	Chicago and North Western Railway Company (as successor to the M. & St. L. Ry. Co. and C.G.W. Ry. Co.) and Chicago, Saint Paul, Minneapolis and Omaha Railway Company, as two of the proprietary companies of The Minnesota Transfer Railway Company (their ownership proportion being 2/9ths and 1/9th, respectively, the other proprietary companies being C.B. & Q. RR. Co., C.M. St. P. & P. RR. Co., C.R. I. & P. RR. Co., G.N. Ry. Co., Soo Line RR. Co., and N.P. Ry. Co.) have a contingent liability under Transfer Company's By-Laws, with respect to Transfer Company's obligations, as follows:	
9	3-3/4% Sinking Fund Promissory Note due June 1, 1976	1 096 200
10		
11		
12		
13		
14		
15		

234. PROPRIETARY COMPANIES

Give particulars called for regarding inactive proprietary companies, as defined in Schedule No. 411, page 400. The separation of accounts 731 and 732 into the various subdivisions shown below should be estimated, if not actually shown on respondent's books. Enter brief designations of the several proprietary companies at the heads of their respective columns.

[illegible]

*Includes account Nos. 80, "Other elements of investment," and 90, "Construction work in progress."

300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies.

2. In column (d) show against the appropriate account the amount of income that is offset by deductions in other income accounts of respondent so far as they relate to companies the operations of which are covered by this operating report, the amount of such deductions or dispositions to be also shown against appropriate accounts. For example, road (A) operates road (B) under lease for a

rental of \$1,000,000, but road (A) owns 50 percent of the stock of road (B) on which it receives \$200,000 in dividends. The entries in column (d) should be: Account No. 313, "Dividend income," \$200,000; Account No. 542, "Rent for leased roads and equipment," \$250,000. Again, if road (C) has issued its own securities to acquire a part or all of the securities of road (D), a separately operated carrier, no entries should be made in column (d) by road (C) even though dividends or interest be received on such securities held by road (C). But if road (D) is a

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (c)			Offsetting debits and credits for current year (d)		
		\$	XXX	XX	\$	XXX	XX	\$	XXX	XX
	ORDINARY ITEMS									
1	OPERATING INCOME		XXX	XX		XXX	XX		XXX	XX
2	RAILWAY OPERATING INCOME		XXX	XX		XXX	XX		XXX	XX
3	(501) Railway operating revenues (p. 303)	285	981	501	275	771	410			
4	(531) Railway operating expenses (p. 310)	251	587	334	235	597	469			
5	Net revenue from railway operations	34	394	167	40	173	941			
6	(532) Railway tax accruals (p. 317)	23	049	216	22	986	999			
7	Railway operating income	11	344	951	17	186	942			
8	RENT INCOME		XXX	XX		XXX	XX		XXX	XX
9	(503) Hire of freight cars—Credit balance (p. 319)									
10	(504) Rent from locomotives (p. 320)		51	406		111	063			
11	(505) Rent from passenger-train cars (p. 320)		1	250						
12	(506) Rent from floating equipment									
13	(507) Rent from work equipment		1	644		2	570			
14	(508) Joint facility rent income		867	987		512	995			
15	Total rent income		922	287		626	628			
16	RENTS PAYABLE		XXX	XX		XXX	XX		XXX	XX
17	(536) Hire of freight cars—Debit balance (p. 319)	26	814	877	17	712	305			
18	(537) Rent for locomotives (p. 320)	1	377	717		95	040			
19	(538) Rent for passenger-train cars (p. 320)					2	465			
20	(539) Rent for floating equipment									
21	(540) Rent for work equipment			686		1	228			
22	(541) Joint facility rents	2	447	301	2	315	065			
23	Total rents payable	30	640	581	20	126	103			
24	Net rents (lines 15, 23)	(29)	718	294	(19)	499	475			
25	Net railway operating income (lines 7, 24)	(18)	373	343	(2)	312	533			
26	OTHER INCOME		XXX	XX		XXX	XX		XXX	XX
27	(502) Revenues from miscellaneous operations (p. 231)									
28	(509) Income from lease of road and equipment (p. 318)		180	036		179	686			
29	(510) Miscellaneous rent income (p. 318)	1	197	135	1	366	619			
30	(511) Income from nonoperating property (p. 231)		126	479		115	702			
31	(512) Separately operated property—Profit (p. 319)									
32	(513) Dividend income	6	175	951	8	067	853			
33	(514) Interest income		760	296		460	278			
34	(515) Income from sinking and other reserve funds		19	702		13	291			
35	(517) Release of premiums on funded debt									
36	(518) Contributions from other companies									
37	(519) Miscellaneous income (p. 323)	1	826	961	5	080	547			
38	Total other income	10	286	560	15	283	976			
39	Total income (lines 25, 38)	(8)	086	783	12	971	443			
40	MISCELLANEOUS DEDUCTIONS FROM INCOME		XXX	XX		XXX	XX		XXX	XX
41	(534) Expenses of miscellaneous operations (p. 231)									
42	(535) Taxes on miscellaneous operating property (p. 231)									
43	(543) Miscellaneous rents (p. 322)		259	107		41	308			
44	(544) Miscellaneous tax accruals (p. 231)		84	215		94	572			
45	(545) Separately operated properties—Loss (p. 319)									
46	(549) Maintenance of investment organization									
47	(550) Income transferred to other companies									
48	(551) Miscellaneous income charges (p. 323)		903	121	1	780	217			
49	Total miscellaneous deductions	1	246	443	1	916	097			
50	Income available for fixed charges (lines 39, 49)	(9)	333	226	11	055	346			

300. INCOME ACCOUNT FOR THE YEAR—Continued

"proprietary" company for which no separate operating report is rendered, appropriate entries in column (d) should be made by road (C). If a leased road is assigned to another company for operation, the rent paid should be offset by the rent received. The examples indicated should not be taken to exclude others of a similar nature.

2. Returns for the year reported on lines 1 to 25, inclusive, should be analyzed in columns (e) to (h) in accordance with the Commission's Rules Governing the Separation of Railway Oper-

ing Expenses, Taxes, Equipment Rents and Joint Facility Rents, effective January 1, 1963. (See Notes A and B.)

3. Any unusual accruals involving substantial amounts included in column (h) on lines 9 to 25, inclusive, should be fully explained in a footnote.

4. All contra entries hereunder should be indicated in parenthesis.

RAIL-LINE, INCLUDING WATER TRANSPORT																					
Related solely to freight service (a)			Apportioned to freight service (f)			Total freight service (g)			Related solely to passenger and allied services (b)			Apportioned to passenger and allied services (i)			Total passenger service (j)			Other items not treated to either freight or to passenger and allied services (k)			Line No.
\$			\$			\$			\$			\$			\$			\$			
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	
263	339	479	xx	xx	xx	263	339	479	22	642	022	xx	xx	xx	22	642	022	xx	xx	xx	1
180	280	675	50	824	649	231	105	324	16	895	730	3	586	280	20	482	010				2
xx	xx	xx	xx	xx	xx	32	234	155	xx	xx	xx	xx	xx	xx	2	160	012				3
16	640	336	4	682	494	21	322	830	1	424	096		302	290	1	726	386				4
xx	xx	xx	xx	xx	xx	10	911	325	xx	xx	xx	xx	xx	xx		433	626				5
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	6
	51	406					51	406													7
									1	250					1	250					8
	1	644					1	644													9
	35	718		529	200		854	918					13	069		13	069				10
xx	xx	xx	xx	xx	xx		907	968	xx	xx	xx	xx	xx	xx		14	319				11
26	814	877	xx	xx	xx	26	814	877	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	12
1	377	717				1	377	717													13
																					14
		686						686													15
	873	493		872	586	1	746	079		675	069		26	153		701	222				16
xx	xx	xx	xx	xx	xx	29	939	359	xx	xx	xx	xx	xx	xx		701	222				17
xx	xx	xx	xx	xx	xx	(29	031	391)	xx	xx	xx	xx	xx	xx		(686	903)				18
xx	xx	xx	xx	xx	xx	(18	120	066)	xx	xx	xx	xx	xx	xx		(253	277)				19

If this report is made for a system, list hereunder the names of all companies included in the system returns:

Companies included in this report -

Chicago and North Western Railway Company
 Chicago, St. Paul, Minneapolis and Omaha Railway Company
 Oshkosh Transportation Company
 Minneapolis Industrial Railway Company
 The Railway Transfer Company of the City of Minneapolis
 Des Moines and Central Iowa Railway Company
 Fort Dodge, Des Moines and Southern Railway Company
 Railroad Properties Incorporated

300. INCOME ACCOUNT FOR THE YEAR—Concluded

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (c)			Offsetting debits and credits for current year (d)		
51	FIXED CHARGES	\$	\$	\$	\$	\$	\$	\$	\$	\$
52	(542) Rent for leased roads and equipment (p. 321).....		58	092		66	838			
53	(546) Interest on funded debt:									
54	(a) Fixed interest not in default.....		13	036 056		11	169 292			
55	(b) Interest in default.....									
56	(547) Interest on unfunded debt.....		47	891		18	945			
57	(548) Amortization of discount on funded debt.....		36	289		34	189			
58	Total fixed charges.....		13	178 328		11	289 264			
59	Income after fixed charges (lines 50, 58).....		(22	511 554)		(233	918)			
60	OTHER DEDUCTIONS									
61	(546) Interest on funded debt:									
62	(c) Contingent interest.....		125	888		329	185			
63	Ordinary income (lines 59, 62).....		(22	637 442)		(563	103)			
64	EXTRAORDINARY AND PRIOR PERIOD ITEMS									
65	(570) Extraordinary items (net), (p. 323).....		3	857 129		2	915 535			
66	(580) Prior period items (net), (p. 323).....					(2	445 000)			
67	(590) Federal income taxes on extraordinary and prior period items (p. 323)									
68	Total extraordinary and prior period items.....		3	857 129		470	535			
69	Net income transferred to Retained Income-Unappropriated (lines 63, 68).....		(18	780 313)		(92	568)			

NOTE.—See page 301B for explanatory notes, which are an integral part of the Income Account for the Year.

NOTES AND REMARKS

INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice, and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential

effect on net income for the year need not be reported. If carrier has nothing to report, insert the word "None". The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in Schedule 350, under Section C pertaining to analysis of Federal income taxes. The explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590, "Federal income taxes on extraordinary and prior period items" are to be disclosed in Schedule 396, page 323.

1. Respondent's share of undistributed earnings since acquisition of unconsolidated affiliated companies (majority owned) at December 31, 1969 was approximately \$9,484,000.
2. Reflects merger of M&StL Land Co. into C&NW Ry. Co.'s accounts (authorized by M. Paolo's letter dated February 20, 1970, File ACA-LH).

305. RETAINED INCOME--UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.
3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 615.

Line No.	Item (a)	Amount (b)			Remarks (c)
	CREDITS				
1	(602) Credit balance transferred from Income (p. 301A) -----	\$			
2	(606) Other credits to retained income ----- (Note 1)		311	102	Net of Federal income taxes ----- \$ None
3	(622) Appropriations released -----				Note 1: Consists of retained income transferred from M&StL Land Co. which was merged into C&NW, (authorized by M. Paolo's letter dated Feb. 20, 1970, File AC*-LH)
4	Total -----		311	102	
	DEBITS				
5	(612) Debit balance transferred from Income (p. 301A) -----	18	780	313	
6	(616) Other debits to retained income -----				Net of Federal income taxes ----- \$ None
7	(620) Appropriations for sinking and other reserve funds -----				
8	(621) Appropriations for other purposes -----				
9	(623) Dividends (p. 302) -----		15	403	
10	Total -----	18	795	716	
11	Net increase during year* -----	(18)	484	614	
12	Balance at beginning of year (p. 201)* -----	117	348	185	
13	Balance at end of year (carried to p. 201)* -----	99	863	271	

* Amount in parentheses indicates debit balance.

Note.—See p. 323, schedule 396, for analysis of Retained Income accounts.

308. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote.

2. If an obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of

replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote.

3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 305.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (account 623) (e)	Dates	
		Regular (b)	Extra (c)			Declared (f)	Payable (g)
41		\$ 3.00		5 134 1/2 (a)	15 403		
42							
43							
44							
45							
46							
47							
48							
49							
50							
51							
52							
53					15 403		

(a) Dividends on Common Stock issued for conversions during the year.

* Dividends on 5134 1/2 shares of Common stock issued during the year as a result of conversion of Second Mortgage 4 1/2% Convertible Income Bonds. Dividends were declared Dec. 5, 1968 and are payable at the rate of \$1.00 per share on April 15, 1969, July 15, 1969 and October 15, 1969.

310. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year classifying them in accordance with the Uniform System of Accounts for Railroad Companies and distribute the amounts among the classes of service as indicated. In the absence of records separating revenues between freight and passenger trains, the distribution should be estimated on the basis of the best data available.

2. Assign rail-line revenues, including revenues from water transfers and highway motor vehicle operations, to "Freight service" or to "Passenger and allied services" according to the type of train (or other equipment) by which the traffic moved.

3. Incidental revenues should be assigned as provided for in the schedule.

4. Revenues which are not assignable to freight service or to passenger and allied services are includible in column (e) only in cases where the related operating expenses are reportable in column (i) of schedule No. 320. If the expenses are assigned to the classes of service mentioned, the revenues, likewise, should be distributed on an equitable basis.

5. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

Line No.	Class of railway operating revenues	Amount of revenue for the year			RAIL-LINE REVENUES, INCLUDING WATER TRANSFERS						Other revenues not assignable to freight or to passenger and allied services			Remarks
		(b)			Assignable to freight service (c)			Assignable to passenger and allied services (d)			(e)			
	(a)	\$			\$			\$			\$			
	TRANSPORTATION—RAIL LINE													
1	(101) Freight*	253	026	590	253	026	590							
2	(102) Passenger*	21	627	029				21	627	029				
3	(103) Baggage		8	477					8	477				
4	(104) Sleeping car													
5	(105) Parlor and chair car			(11)						(11)				
6	(106) Mail													
7	(107) Express													
8	(108) Other passenger-train†		137	502					137	502				
9	(109) Milk													
10	(110) Switching*	6	221	099	6	221	099							
11	(113) Water transfers													
12	Total rail-line transportation revenue	281	020	686	259	247	689	21	772	997				
	INCIDENTAL													
13	(131) Dining and buffet		228	943					228	943				
14	(132) Hotel and restaurant													
15	(133) Station, train, and boat privileges		109	104					109	104				
16	(135) Storage—Freight			205			205							
17	(137) Demurrage	3	385	876	3	385	876							
18	(139) Communication		7	100		7	100							
19	(139) Grain elevator													
20	(141) Power													
21	(142) Rents of buildings and other property		908	791		391	707		517	684				
22	(143) Miscellaneous	1	411	203	1	397	909		13	294				
23	Total incidental operating revenue	6	051	222	5	182	197		569	025				
	JOINT FACILITY													
24	(151) Joint facility—Cr		208	049		208	049							
25	(152) Joint facility—Dr	(1	298	456)	(1	298	456)							
26	Total joint facility operating revenue	(1	090	407)	(1	090	407)							
27	Total railway operating revenues	285	981	501	263	339	479	22	642	022				

*Report hereunder the charges to these accounts representing:

A. Payments made to others for:

1. Terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates 3,504,386

(a) Of the amount reported for item A. 1 (b) To nearest whole number; percentages accurate for collection and delivery of L. E. freight under all L. E. tariffs or otherwise. The percentage reported is (check one):
Approximate 1. Estimated 2.

2. Switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a reverse movement 9,201,212

3. Substituting highway motor service in lieu of line-haul rail service performed under tariffs published by rail carriers (does not include traffic moved on joint rail motor rates):
a. Payments for transportation of persons 5,695

b. Payments for transportation of freight shipments 160,768

† Governmental aid for providing passenger commuter or other passenger-train service included in account 198, as provided by Order of October 7, 1965 None

Note.—Gross charges for protective services to perishable freight, without deduction for any proportion thereof credited to account No. 131, "Freight" (not required from switching and terminal companies):

1. Charges for service for the protection against heat 1,459,784

2. Charges for service for the protection against cold 32,443

Revenue from motor vehicle operations included in columns (b) to (d), inclusive.

R-1 1969 CHICAGO AND NORTH WESTERN RAILWAY COMPANY 3 of 5

320. RAILWAY OPERATING EXPENSES

State the railway operating expenses on respondent's road for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies, and analyzing them in accordance with the Commission's Rules Governing the Separation of Railway Operating Expenses, Taxes, Equipment Rents, and Joint Facility Rents. The returns to accounts 202-221 should be classified as provided for by instructions pertaining to those accounts in the effective rules. The designations shown in column (a) for these accounts are defined as follows:

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		\$	xx	xx
1	MAINTENANCE OF WAY AND STRUCTURES			
2	(201) Superintendence	4	016	400
3	(202) Roadway maintenance—Yard switching tracks		106	332
4	Roadway maintenance—Way switching tracks	1,289,131	38	968
5	Roadway maintenance—Running tracks		1	143
6	(206) Tunnels and subways—Yard switching tracks			97
7	Tunnels and subways—Way switching tracks	474		11
8	Tunnels and subways—Running tracks			366
9	(208) Bridges, trestles, and culverts—Yard switching tracks		126	292
10	Bridges, trestles, and culverts—Way switching tracks	2,025,337	61	072
11	Bridges, trestles, and culverts—Running tracks		1	838
12	(210) Elevated structures—Yard switching tracks			
13	Elevated structures—Way switching tracks			
14	Elevated structures—Running tracks			
15	(212) Ties—Yard switching tracks		151	803
16	Ties—Way switching tracks	2,565,956	78	036
17	Ties—Running tracks		2	336
18	(214) Rails—Yard switching tracks			98
19	Rails—Way switching tracks	1,001,774	28	320
20	Rails—Running tracks			700
21	(216) Other track material—Yard switching tracks		874	754
22	Other track material—Way switching tracks	2,073,981	210	568
23	Other track material—Running tracks		61	602
24	(218) Ballast—Yard switching tracks		1	801
25	Ballast—Way switching tracks	433,891	30	817
26	Ballast—Running tracks		14	291
27	(220) Track laying and surfacing—Yard switching tracks		388	783
28	Track laying and surfacing—Way switching tracks	10,822,645	926	657
29	Track laying and surfacing—Running tracks		324	119
30	(221) Fences, snowsheds, and signs—Yard switching tracks		9	571
31	Fences, snowsheds, and signs—Way switching tracks	190,819	12	845
32	Fences, snowsheds, and signs—Running tracks		5	725
33	(227) Station and office buildings		172	249
34	(229) Roadway buildings		902	653
35	(231) Water stations		46	646
36	(233) Fuel stations		25	529
37	(235) Shops and engine houses		45	025
38	(237) Grain elevators		454	778
39	(239) Storage warehouses			
40	(241) Wharves and docks		10	794
41	(243) Coal and ore wharves		139	177
42	(247) Communication systems		965	825
43	(249) Signals and interlockers		1	841
44	(253) Power plants		6	291
45	(257) Power-transmission systems		28	269
46	(265) Miscellaneous structures			
47	(266) Road property—Depreciation (p. 312)		6	039
48	(267) R/tirements—Road (p. 312)		1	560
49	(269) Roadway machines		977	859
50				
51				
52			xx	xx

320. RAILWAY OPERATING EXPENSES—Continued

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry, and other tracks switched by yard locomotives.

Way switching tracks.—Station, team, industry, and other switching tracks for which no separate switching service is maintained.

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																				Line No.		
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)				
\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx		
																					1	
			3	841	469	3	841	469					174	931		174	931				2	
	98	639		5	378		104	017		2	199			116		2	315				3	
	38	828					38	828			140						140				4	
	938	635		169	328		1	107	963		20	982		14	886		35	868			5	
		97						97													6	
		11						11													7	
		366						366													8	
	120	825		5	567		124	394		1	812			86		1	898				9	
	60	909					60	909			163						163				10	
1	644	572		157	335		1	801	907		21	659		14	507		36	166			11	
																					12	
																					13	
																					14	
	144	779		4	930		149	709		1	999			95		2	094				15	
	77	777					77	777			259						259				16	
1	923	910		347	440		2	271	350		39	352		25	415		64	767			17	
	89	787		6	183		95	964		2	228			128		2	356				18	
	28	622					28	622			78						78				19	
	693	962		153	341		847	303		15	412		12	039		27	451				20	
	197	685		7	499		205	184		5	101			283		5	384				21	
	61	340					61	340			262						262				22	
1	329	679		395	686		1	725	365		44	070		32	376		76	446			23	
	28	901		1	338		30	239			546			32			578				24	
	14	268					14	268			23						23				25	
	329	923		50	774		380	697		5	621		2	465		8	086				26	
	855	317		35	029		890	346		35	241		1	070		36	311				27	
	323	064					323	064		1	055					1	055				28	
7	645	228		1	621	231	9	266	459		176	877		128	533		305	410			29	
	12	282			325		12	608			227			10			237				30	
	5	718					5	718			7						7				31	
	147	278		27	578		168	856		1	958		1	435		3	393				32	
	408	900		145	770		554	670		256	535		91	448		347	983				33	
				43	605		43	605					3	041		3	041				34	
				22	823		22	823					2	706		2	706				35	
				40	716		40	716					4	309		4	309				36	
				401	887		401	887					52	891		52	891				37	
																					38	
																					39	
																					40	
	10	794					10	794													41	
	139	177					139	177													42	
				901	791		901	791					64	034		64	034				43	
			1	741	697		1	741	697				99	321		99	321				44	
				5	559		5	559						732			732				45	
				24	978		24	978					3	291		3	291				46	
																					47	
2	404	475		3	077	061	5	481	536		273	326		285	045		558	371			48	
1	810	381		(241	925)		1	568	456					(8	126)		(8	126)				49
				948	621			948	621					29	238		29	238			50	
																					51	
																					52	

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		\$	xx	xx
MAINTENANCE OF WAY AND STRUCTURES—Continued				
53	(270) Dismantling retired road property		914	895
54	(271) Small tools and supplies		938	171
55	(272) Removing snow, ice, and sand	2	913	019
56	(273) Public improvements—Maintenance		435	050
57	(274) Injuries to persons		421	082
58	(275) Insurance		90	985
59	(276) Stationery and printing		43	758
60	(277) Employees' health and welfare benefits	1	198	839
61	(281) Right-of-way expenses		2	476
62	(282) Other expenses		16	051
63	(278) Maintaining joint tracks, yards, and other facilities—Dr		967	697
64	(279) Maintaining joint tracks, yards, and other facilities—Cr		(458)	(533)
65	Total—All road property depreciation (account 266)	6	039	907
66	Total—All other maintenance of way and structures accounts	38	908	192
67	Total maintenance of way and structures	44	948	099
MAINTENANCE OF EQUIPMENT				
68	(301) Superintendence	2	095	346
69	(302) Shop machinery		317	961
70	(304) Power-plant machinery		53	953
71	(305) Shop and power-plant machinery—Depreciation (p. 314)		233	948
72	(306) Dismantling retired shop and power-plant machinery			122
73	(308) Steam locomotives—Repairs—Yard			
74	Steam locomotives—Repairs—Other			
75	(311) Other locomotives—Repairs, Diesel locomotives—Yard	14,296,746	2	778 607
76	Other locomotives—Repairs, Diesel locomotives—Other		11	518 139
77	Other locomotives—Repairs, Other than Diesel—Yard			
78	Other locomotives—Repairs, Other than Diesel—Other			
79	(314) Freight-train cars—Repairs*		11	948 745
80	(317) Passenger-train cars—Repairs		1	155 001
81	(323) Floating equipment—Repairs			
82	(326) Work equipment—Repairs		428	058
83	(328) Miscellaneous equipment—Repairs		1	009 149
84	(329) Dismantling retired equipment			(56 506)
85	(330) Retirements—Equipment (p. 314)			(142 315)
86	(331) Equipment—Depreciation (p. 314)		16	823 729
87	(332) Injuries to persons			409 223
88	(333) Insurance			524 088
89	(334) Stationery and printing			46 210
90	(335) Employees' health and welfare benefits			882 956
91	(339) Other expenses			153 222
92	(336) Joint maintenance of equipment expenses—Dr			241 093
93	(337) Joint maintenance of equipment expenses—Cr			(227 662)
94	Total—All equipment depreciation (accounts 305 and 331)		17	057 677
95	Total—All other maintenance of equipment accounts		33	135 390
96	Total maintenance of equipment		50	193 067
TRAFFIC				
97	(351) Superintendence	2	622	224
98	(352) Outside agencies	4	089	652
99	(353) Advertising**		674	520
100	(354) Traffic associations		371	996
101	(355) Fast freight lines			—
102	(356) Industrial and immigration bureaus		392	751
103	(357) Insurance		7	980
104	(358) Stationery and printing		267	952
105	(359) Employees' health and welfare benefits		285	381
106	(360) Other expenses		124	529
107	Total traffic		8	836 985
108	*Includes debits of \$ 2,346,246 for charges on account of work done by others and includes credits of \$ 8,279,782 on account of work charged to others.			
109	**Value of transportation issued in exchange for advertising, \$ None			

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)			
		\$	1	2	3
	TRANSPORTATION—RAIL LINE				
110	(371) Superintendence		4	885	040
111	(372) Dispatching trains		1	158	672
112	(373) Station employees		12	593	644
113	(374) Weighing, inspection, and demurrage bureaus			622	542
114	(375) Coal and ore wharves			485	071
115	(376) Station supplies and expenses		2	630	107
116	(377) Yardmasters and yard clerks		6	789	251
117	(378) Yard conductors and brakemen		14	964	760
118	(379) Yard switch and signal tenders			756	849
119	(380) Yard enginemen		8	093	936
120	(382) Yard switching fuel		1	009	556
121	(383) Yard switching power produced				
122	(384) Yard switching power purchased			3	041
123	(385) Water for yard locomotives			82	853
124	(386) Lubricants for yard locomotives			68	556
125	(387) Other supplies for yard locomotives			724	385
126	(388) Enginehouse expenses—Yard			546	774
127	(389) Yard supplies and expenses		10	434	132
128	(392) Train enginemen		9	994	142
129	(394) Train fuel				
130	(395) Train power produced				
131	(396) Train power purchased			18	570
132	(397) Water for train locomotives			766	230
133	(398) Lubricants for train locomotives			344	481
134	(399) Other supplies for train locomotives		2	397	785
135	(400) Enginehouse expenses—Train		15	757	377
136	(401) Trainmen		9	738	360
137	(402) Train supplies and expenses*				469
138	(403) Operating sleeping cars		1	780	173
139	(404) Signal and interlocker operation			571	889
140	(405) Crossing protection			241	510
141	(406) Drawbridge operation		1	283	321
142	(407) Communication system operation				
143	(408) Operating floating equipment		2	947	705
144	(409) Employees' health and welfare benefits			723	236
145	(410) Stationery and printing			300	041
146	(411) Other expenses			199	813
147	(414) Insurance		1	732	347
148	(415) Clearing wrecks			443	558
149	(416) Damage to property			30	122
150	(417) Damage to livestock on right of way		9	151	961
151	(418) Loss and damage—Freight				98
152	(419) Loss and damage—Baggage		2	513	205
153	(420) Injuries to persons		1	833	261
154	(390) Operating joint yards and terminals—Dr			(959)	920
155	(391) Operating joint yards and terminals—Cr			864	337
156	(412) Operating joint tracks and facilities—Dr			(657)	451
157	(413) Operating joint tracks and facilities—Cr				
158	Total transportation—Rail line		127	986	824

* Includes gross charges of \$ 1,859,882 and credits of \$ 1,515,031 for refrigerator service, and gross charges of \$ 134,256 and credits of \$ 6,840 for heater service.

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																			Line No.		
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			
\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	
1	432	776	3	120	336	4	553	112	xx	60	048	xx	272	809	xx	332	857	xx	xx	xx	110
			1	044	450	1	044	450					114	222		114	222				111
10	706	572		940	866	11	647	438		869	810		76	396		946	206				112
	692	542					692	542													113
	485	071					485	071													114
2	179	477		105	014	2	284	491		329	730		15	886		345	616				115
6	348	772		407	959	6	756	731		25	802		6	718		32	520				116
14	455	274		315	462	14	770	736		188	835		5	195		194	030				117
	349	119		287	584		636	703		89	736		30	410		120	146				118
8	004	575		15	292	8	019	867		73	817			252		74	069				119
	993	300					993	300		16	356					16	356				120
																					121
	2	992					2	992			49						49				122
	81	511					81	511		1	342					1	342				123
	67	445					67	445		1	111					1	111				124
	712	680					712	680		11	705					11	705				125
	540	016					540	016		6	758					6	758				126
8	398	760				8	398	760		2	035	372			2	035	372				127
8	955	981				8	955	981		1	038	161			1	038	161				128
																					129
	16	329					16	329		2	241					2	241				131
	684	751					684	751		81	479					81	479				132
	304	004					304	004		40	477					40	477				133
1	935	157				1	935	157		462	628					462	628				134
13	691	716				13	691	716		2	065	661			2	065	661				135
8	323	289		43	742	8	367	031		1	364	161		7	168	1	371	329			136
											469						469				137
			1	684	222	1	684	222					95	951		95	951				138
				541	209		541	209					30	680		30	680				139
				227	520		227	520					13	990		13	990				140
			1	198	237	1	198	237					85	084		85	084				141
																					142
2	522	397		226	510	2	748	907		236	563		12	235		248	798				143
	425	780		190	163		615	943		90	667		16	626		107	293				144
	265	301		22	752		288	053		9	999		1	989		11	988				145
				156	993		156	993					42	820		42	820				146
1	728	459		3	032	1	731	491		854				2			856				147
				439	078		439	078					4	480		4	480				148
	30	122					30	122													149
9	151	961				9	151	961													150
										98							98				151
2	385	930		21	137	2	407	067		105	207			931		106	138				152
1	722	434		58	402	1	780	836		50	706		1	719		52	425				153
	(955	120)		(771)			(959	891)						(29)			(29)				154
	787	950		33	700		821	650					42	687		42	687				155
	(557	489)		(49	138)		(606	627)					(50	824)		(50	824)				156
106	865	834	11	033	751	117	899	585	9	259	842		827	397	10	087	239				157
																					158
																					159
																					160
																					161
																					162
																					163

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		\$	xx	xx
	MISCELLANEOUS OPERATIONS			
165	(441) Dining and buffet service.....		373	580
166	(442) Hotels and restaurants.....			
167	(443) Grain elevators.....			
168	(445) Producing power sold.....			
169	(446) Other miscellaneous operations.....		14	391
170	(449) Employees' health and welfare benefits.....		3	158
171	(447) Operating joint miscellaneous facilities—Dr.....			
172	(448) Operating joint miscellaneous facilities—Cr.....			
173	Total miscellaneous operations.....		391	129
	GENERAL			
174	(451) Salaries and expenses of general officers.....	4	427	535
175	(452) Salaries and expenses of clerks and attendants.....	6	917	405
176	(453) General office supplies and expenses.....	1	490	217
177	(454) Law expenses.....	1	338	217
178	(455) Insurance.....		24	572
179	(456) Employees' health and welfare benefits.....		482	140
180	(457) Pensions.....	1	034	413
181	(458) Stationery and printing.....		518	812
182	(460) Other expenses*.....	2	944	876
183	(461) General joint facilities—Dr.....		53	013
184	(462) General joint facilities—Cr.....			
185	Total general expenses.....	19	231	230
186	Grand total railway operating expenses.....	251	587	334
187	Operating ratio (ratio of operating expenses to operating revenues) 87.97 percent. (Two decimal places required)			
188	Amount of employee compensation† (applicable to the current year) chargeable to operating expenses: \$ 142,690,233			

*Give description and amount of charges to account No. 460, "Other expenses," for severance payments made to employees. This includes payments made as a result of agreements with employee organizations and awards pursuant to decisions of arbitration boards or by specific orders of this Commission or by voluntary action on the part of respondent. This also includes severance payments in cases relating to mergers and situations involving reduction in employees because of abandonment or consolidation of facilities.

Description of payments	Amount
Severance Payments to former employees of Chicago Great Western Railway Company.....	318,293
Severance Payments to former employees of Des Moines and Central Iowa Railway Company and Fort Dodge, Des Moines and Southern Railway Company.....	86,948
Severance Payments to C. & N.W. Ry. Co. employees.....	99,000

\$504,241

†Includes "straight time paid for" in train and engine service, and "time actually worked and paid for at straight time rates" in other service; all overtime in train and engine service, and overtime paid for at punitive rates in other service; and "constructive allowances, including vacations and holidays" in train and engine service and "vacations, holidays, and other allowances" in other services. (Compensation chargeable to operating expenses applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons, should be shown in Schedule 561C and not included in this return.)

320. RAILWAY OPERATING EXPENSES—Concluded

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																Other expenses not related to either freight or to passenger and allied services			Line No.					
Expenses related solely to freight service			Common expenses apportioned to freight service			Total freight expense			Related solely to passenger and allied services			Common expenses apportioned to passenger and allied services			Total passenger expense									
(c)			(d)			(e)			(f)			(g)			(h)			(i)						
\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	
										373	580					373	580							166
																								167
																								168
										14	391					14	391							169
	3	158					3	158																170
	3	158					3	158		387	971					387	971							171
xx	384	613	xx	3	785	xx	4	170	xx	1	243	xx	256	150	xx	257	393	xx	xx	xx				172
3	035	193	3	435	028	6	470	221	163	844		283	340		447	184								173
	765	791		664	859	1	430	650	4	726		54	641		59	567								174
			1	236	245	1	236	245				101	972		101	972								175
				22	700		22	700				1	872		1	872								176
	125	337		320	078		445	415	6	500		30	225		36	725								177
				955	591		955	591				78	822		78	822								178
	22	266		458	228		480	494		551		37	797		38	348								179
1	997	833		872	979	2	870	812	2	056		72	008		74	064								180
	53	013					53	013																181
																								182
	6	384	046	11	751	237	18	135	283	178	920		917	027	1	095	947							183
	180	280	675	50	824	649	231	105	324	16	895	730	3	586	236	20	482	010						184
							87	77								20	36							185

322. ROAD PROPERTY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 266, "Road property—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)	
		\$	
301	(1) Engineering	54	748
302	(2½) Other right-of-way expenditures	8	248
303	(3) Grading	163	061
304	(5) Tunnels and subways	8	934
305	(6) Bridges, trestles, and culverts	1	885 408
306	(7) Elevated structures	-	-
307	(13) Fences, snowshed, and signs	1	608
308	(16) Station and office buildings	1	128 873
309	(17) Roadway buildings	17	839
310	(18) Water stations	18	895
311	(19) Fuel stations	46	228
312	(20) Shops and enginehouses	432	235
313	(21) Grain elevators	-	-
314	(22) Storage warehouses	-	-
315	(23) Wharves and docks	13	383
316	(24) Coal and ore wharves	103	398
317	(26) Communication systems	225	373
318	(27) Signals and interlockers	872	570
319	(29) Power plants	4	392
320	(31) Power-transmission systems	45	813
321	(35) Miscellaneous structures	-	36
322	(37) Roadway machines	761	723
323	(39) Public improvements—Construction	196	770
324	All other road accounts	-	372
325	Total (account 266)	6	039 907

324. RETIREMENTS—ROAD

Give the particulars called for with respect to the amount included in account 267, "Retirements—Road," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)	
		\$	
341	(1) Engineering	62	472
342	(2½) Other right-of-way expenditures	2	520
343	(3) Grading	728	868
344	(5) Tunnels and subways	-	-
345	(8) Ties	392	142
346	(9) Rails	(392)	286
347	(10) Other track material	30	391
348	(11) Ballast	232	710
349	(12) Track laying and surfacing	339	555
350	(38) Roadway small tools	-	-
351	(39) Public improvements—Construction	144	927
352	(43) Other expenditures—Road	-	-
353	(76) Interest during construction	-	-
354	(77) Other expenditures—General	-	-
355	(80) Other elements of investment	-	-
356	All other road accounts	19	031
357	Total (account 267)	1	560 330

322. ROAD PROPERTY—DEPRECIATION

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS										Line No.					
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)		Total freight expense (e)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)		Total passenger expense (h)		Other expenses not related to either freight or to passenger and allied services (i)		
\$			\$		\$		\$		\$			\$		\$	
				53 714		53 714				1 034		1 034			
				7 889		7 889				359		359			
				155 958		155 958				7 103		7 103			
		8 934				8 934									
	1 693	543		149 268		1 842 811		26 338		16 259		42 597			
				1 577		1 577				31		31			
	585	217		208 621		793 838		246 988		88 047		335 035			
				16 676		16 676				1 163		1 163			
				16 892		16 892				2 003		2 003			
				41 804		41 804				4 424		4 424			
				426 151		426 151				56 084		56 084			
	13 383					13 383									
	103 398					103 398									
				210 431		210 431				14 942		14 942			
				817 495		817 495				55 075		55 075			
				3 881		3 881				511		511			
				40 479		40 479				5 334		5 334			
				35		35				1		1			
				734 947		734 947				26 776		26 776			
				190 887		190 887				5 883		5 883			
				356		356				16		16			
	2 404	475		3 077 061		5 481 536		273 326		285 045		558 371			

324. RETIREMENTS—ROAD

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS												Line No.					
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)		Total freight expense (e)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)				Total passenger expense (h)		Other expenses not related to either freight or to passenger and allied services (i)		
\$	56	070	\$	6	281	\$	62	351	\$			\$	121	\$	121		341
	2	520					2	520									342
	724	914		3	836		728	750					118		118		343
	400	151		(7	799)		392	352					(210)		(210)		344
	121	702		(498	656)		(376	954)				(15	332)		(15	332)	345
	35	448		(4	857)		30	591					(200)		(200)		346
	143	508		87	416		230	924				1	786		1	786	347
	293	778		44	327		338	105				1	450		1	450	348
	28	258		113	181		141	439				3	488		3	488	349
																	350
																	351
																	352
																	353
																	354
																	355
	4	032		14	346		18	378					653		653		356
1	810	381		(241	925)	1	568	456				(8	126)		(8	126)	357

326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 305, "Shop and power-plant machinery—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)		
		\$		
301	(44) Shop machinery		197	436
302	(45) Power-plant machinery		36	512
303	Total (account 305)		233	948

328. RETIREMENTS—EQUIPMENT

Give the particulars called for with respect to the amount included in account 330, "Retirements—Equipment," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)		
		\$		
401	(51) Steam locomotives			
402	(52) Other locomotives		(1	050)
403	(53) Freight-train cars		(140	906)
404	(54) Passenger-train cars			
405	(56) Floating equipment			
406	(57) Work equipment			(359)
407	(58) Miscellaneous equipment			
408	(76) Interest during construction			
409	(77) Other expenditures—General			
410	(80) Other elements of investment			
411	Total (account 330)		(142	315)

330. EQUIPMENT—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 331, "Equipment—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)		
		\$		
421	(51) Steam locomotives—Yard			
422	(51) Steam locomotives—Other			
423	(52) Other locomotives—Yard		1	059 572
424	(52) Other locomotives—Other	6,457,204	5	397 632
425	(53) Freight-train cars		7	534 993
426	(54) Passenger-train cars		1	950 736
427	(56) Floating equipment			
428	(57) Work equipment		4	34 004
429	(58) Miscellaneous equipment		4	46 792
430	Total (account 331)		16	823 729

326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS													Other expenses not related to either freight or to passenger and allied services	Line No.						
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)					
\$			\$			\$			\$			\$			\$			\$		
				175	461		175	461					21	975		21	975			391
				32	719		32	719					3	793		3	793			392
				208	180		208	180					25	768		25	768			393

328. RETIREMENTS—EQUIPMENT—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS															Other expenses not related to either freight or to passenger and allied services	Line No.				
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)					Total passenger expense (h)			
\$			\$			\$			\$			\$			\$			\$		
					(926)			(926)						(124)		(124)				401
	(140	906)					(140	906)												402
																				403
																				404
					(321)			(321)						(38)		(38)				405
																				406
																				407
																				408
																				409
	(140	906)		(1	247)		(142	153)					(162)		(162)					410
																				411

330. EQUIPMENT—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS															Other expenses not related to either freight or to passenger and allied services	Line No.							
Expenses related solely to freight service			Common expenses apportioned to freight service			Total freight expense			Related solely to passenger and allied services			Common expenses apportioned to passenger and allied services					Total passenger expense						
(c)			(d)			(e)			(f)			(g)					(h)			(i)			
\$			\$			\$			\$			\$			\$			\$					
																					431		
				1	046	162		1	046	162						13	410		13	410	432		
	4	961	753				4	961	753		435	879				435	879				433		
	7	534	993				7	534	993												434		
										1	950	736				1	950	736			435		
																					436		
					417	043		417	043					16	961		16	961			437		
					418	996		418	996					27	796		27	796			438		
	12	496	746		1	882	201		14	378	947		2	386	615		53	167		2	444	782	439
																						440	

350. RAILWAY TAX ACCRUALS - (Continued from Page 317)

NOTE (A):

The 1969 Federal income tax liability of non-transportation subsidiaries has been extinguished principally by use of accelerated depreciation and guideline lives for certain railroad assets. Including the effect of accelerated amortization under Section 168 of the Internal Revenue Code, the consolidated deferred income tax provision for 1969 on income in Form A and of non-transportation subsidiaries would have been a reduction in deferred taxes of \$4,800,000 and the cumulative provision at December 31, 1969 would have been \$17,700,000.

350. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property, and U.S. Government taxes charged to account 532, "Railway tax accruals" of the respondent's

Income account for the year.

2. In Section C show an analysis and distribution of Federal income taxes

A. Other Than U.S. Government Taxes				B. U.S. Government Taxes			
Line No.	State (a)	Amount (b)		Kind of tax (c)	Amount (d)		Line No.
		\$			\$		
1	Alabama			Income taxes:			
2	Alaska			Normal tax and surtax			58
3	Arizona			Excess profits			59
4	Arkansas			TOTAL—Income taxes			60
5	California		75	Old-age retirement*			61
6	Colorado		16	Unemployment insurance			62
7	Connecticut			All other United States taxes			63
8	Delaware		42	TOTAL—U.S. Government taxes			64
9	Florida			GRAND TOTAL—Railway Tax Accruals			65
10	Georgia		46	(account 532)			
11	Hawaii						
12	Idaho			C. Analysis of Federal Income Taxes			
13	Illinois	2	707 335	Item (e)	Amount (d)		
14	Indiana		29				
15	Iowa	2	065 713				
16	Kansas		36 000	Provision for income taxes based on taxable net income recorded in the accounts for the year			66
17	Kentucky			Net decrease (or increase) because of use of accelerated depreciation under section 167 of the Internal Revenue Code and guideline lives pursuant to Revenue Procedure 62-21 and different basis used for book depreciation			67
18	Louisiana			Net increase (or decrease) because of accelerated amortization of facilities under section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation			68
19	Maine			Net decrease (or increase) because of investment tax credit authorized in Revenue Act of 1962			69
20	Maryland			Tax consequences, material in amount, of other unusual and significant items excluded from the income recorded in the accounts for the year or where tax consequences are disproportionate to related amounts recorded in income accounts: (Describe)			70
21	Massachusetts		95				71
22	Michigan	418	525				72
23	Minnesota	1	168 663				73
24	Mississippi						74
25	Missouri	180	587				75
26	Montana						76
27	Nebraska	235	575				77
28	Nevada						78
29	New Hampshire						79
30	New Jersey		39				80
31	New Mexico						81
32	New York		16				82
33	North Carolina						83
34	North Dakota		413				84
35	Ohio		34				85
36	Oklahoma						
37	Oregon		38				
38	Pennsylvania						
39	Rhode Island						
40	South Carolina						
41	South Dakota	103	337				
42	Tennessee						
43	Texas		28				
44	Utah		43				
45	Vermont						
46	Virginia						
47	Washington		60				
48	West Virginia						
49	Wisconsin	1	678 124				
50	Wyoming	65	350				
51	District of Columbia		386				
52	OTHER						
53	CANADA		67				
54	Mexico		18 400				
55	Puerto Rico						
56							
57	TOTAL—Other than U.S. Government Taxes	8	679 236				

Item (e)	Amount (d)	Line No.
Provision for income taxes based on taxable net income recorded in the accounts for the year		66
Net decrease (or increase) because of use of accelerated depreciation under section 167 of the Internal Revenue Code and guideline lives pursuant to Revenue Procedure 62-21 and different basis used for book depreciation		67
Net increase (or decrease) because of accelerated amortization of facilities under section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation		68
Net decrease (or increase) because of investment tax credit authorized in Revenue Act of 1962		69
Tax consequences, material in amount, of other unusual and significant items excluded from the income recorded in the accounts for the year or where tax consequences are disproportionate to related amounts recorded in income accounts: (Describe)		70
		71
		72
		73
		74
		75
		76
		77
		78
		79
		80
		81
		82
		83
		84
		85

Note.—The amount shown on line 60 should equal line 81; the amount shown on line 80 should equal line 85.

*Includes taxes for hospital insurance (Medicare) and supplemental annuities as follows:

Hospital insurance	\$ 690,728	86
Supplemental annuities	748,023	87

371. INCOME FROM LEASE OF ROAD AND EQUIPMENT

1. Give particulars called for with respect to road and equipment leased to others during the year, the rent of which is includible in account No. 509, "Income from lease of road and equipment."

2. If the respondent leased to others during all or any part of the year any road and equipment upon which no rent receivable accrued, give particulars in a footnote. Properties leasing at less than \$100,000 per annum may be combined under a single entry designated, "Minor items, each less than \$100,000 per annum."

Line No.	Description of property (a)	Name of lessee (b)	Total rent accrued during year (account 509) (c)	
			\$	
1	Trackage Site, Oak Park, Illinois *		178	105
2	Minor items, each less than \$100,000 per annum		1	931
3				
4				
5				
		Total	180	036

371A. ABSTRACT OF TERMS AND CONDITIONS OF LEASES

Give brief abstracts of the terms and conditions of the leases under which the above-stated rents are derived, showing particularly (1) the date of the grant, (2) the chain of title (in case of assignment or subletting) and dates of transfer connecting the original parties with the present parties, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease will terminate, or, if the date of termination has not yet been fixed, the provisions governing the termination of the lease. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

Copies of leases may be filed in lieu of abstracts above called for. References to copies filed in prior years should be specific.

If the respondent has any reversionary interest in railroad property from which it derives no rent, give the particulars hereunder; if it has no such reversionary interest, state that fact.

NOTE.—Only changes during the year are required.—Indicate the year in which reference was made to the original lease, and also the year or years in which any change in lease was mentioned.

* Reference to the original lease was made in 1959 Page 525B item J

372. MISCELLANEOUS RENT INCOME

Give particulars of rents receivable accrued for use of all properties not otherwise specified under rents receivable. This account is for rent income from property not operated by the respondent but the cost of which is properly included in cost of road and equipment. It should not be confused with operating revenue account No. 142, "Rents of buildings and other property", which is for rent revenue from operated property

in road and equipment the cost of operation of which cannot be separately stated.

Properties renting at less than \$100,000 per annum may be combined under a single entry designated "Minor items, each less than \$100,000 per annum."

Line No.	Description of Property		Name of lessee (c)	Amount of rent (d)	
	Name (a)	Location (b)		\$	
31	Minor items, each less than \$100,000 per annum			1	197 135
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
			Total	1	197 135

375. SEPARATELY OPERATED PROPERTIES—PROFIT OR LOSS

Give particulars of the several separately operated properties of companies having a corporate existence separate and distinct from that of the respondent, the profits or losses resulting from the operation of which are receivable or payable in whole or in part by the respondent, and for each such separately operated property state the amount of such profits or losses accrued to the respondent during the year. Separately operated prop-

erties, each having a profit or loss accrued to respondent of less than \$100,000 during the year, may be combined under a single entry designated "Minor items, each less than \$100,000."

No dividends or other returns on securities held by or for the respondent should be shown hereunder nor any interest on construction advances or other loans.

Line No.	Description of property operated (a)	Location of property (b)	Name of operator (c)	ACCUMULATED TO RESPONDENT			
				Profit (d)		Loss (e)	
1	None						
2							
3							
4							
5							
6							
7							
8							
9							
10			Total				

376. HIRE OF FREIGHT CARS

1. Show a recapitulation of the total amounts credited and charged during the year to hire of freight cars on account of freight cars leased, freight cars interchanged, private and individual cars, auto racks and highway trailers. The difference between the total amount receivable and the total amount payable should be entered as a balance, receivable or payable as the case may be, and should be consistent with the entry for hire of freight cars in the Income Account, on page 300.

2. In column (b) show the total car miles, both loaded and empty, whether paid for on loaded and empty basis or loaded basis only. Car-miles, loaded and empty, reported in column (b) relate to total car-miles incurred on lines of respondent by cars rented on a mileage basis.

3. On line 4, column (b), enter the total miles (loaded plus empty) traveled by TOFC or COFC cars. In columns (c) through (f), as applicable, enter the rentals paid for TOFC or COFC cars whether on a mileage, per diem or combination mileage and per diem or other basis.

4. Amounts payable to insurance companies and to other non-carrier companies for lease rental of cars should be reported on line 8, column (f). Amounts receivable from railroads or other carriers for per diem rental of these cars should be reported on line 7, column (c). Where cars are rented on a combination mileage and per diem basis, the total rental (mileage and per diem) is to be reported on line 9, Other basis.

5. Line 12 refers to the auto racks separate and apart from the cars on which the racks are installed.

Line No.	Item	Car-miles (loaded and empty) See Instructions 2 and 3	CARS OF RESPONDENT OR OTHER CARRIERS (Excluding cars of private car lines)		CARS OF INDIVIDUALS AND COMPANIES NOT CARRIERS (Including cars of private car lines)	
			Gross amount receivable (c)	Gross amount payable (d)	Gross amount receivable (e)	Gross amount payable (f)
	FREIGHT CARS					
1	Mileage basis:		\$ XXXX	\$ XXXX	\$ XXXX	\$ XXXX
2	Tank cars	44,925,219				8,277,877
3	Refrigerator cars	68,847,374				3,040,733
4	TOFC flat cars	39,756,778				893,546
5	All other cars	18,016,221				839,499
6	TOTAL	170,545,592				7,121,333
7	Per diem basis		35,106,477	1,713,190		1,557,890
8	Licensed rental—railroads, insurance and other companies			48,770		8,428,953
9	Other basis					
	OTHER FREIGHT CARRYING EQUIPMENT					
10	Refrigerated highway trailers		3,671,891	4,586	1,904	6,534,794
11	Other highway trailers		795,802	211,761	20,303	1,601,416
12	Auto racks		3,374,669	1,051,032		70,089
13	GRAND TOTAL (lines 6 through 12)		42,852,938	1,474,968	22,107	27,332,435
14	Net balance carried to income account: Credit, \$-----; debit, \$-----					

377. LOCOMOTIVE RENTALS

Give an analysis as requested of amounts credited to account 504, "Rent from locomotives," and amounts charged to account 537, "Rent for locomotives," on account of locomotives leased or otherwise rented.

Line No.	Item (a)	Amount receivable (b)			Amount payable (c)			Remarks (d)
		\$			\$			
1	Locomotives of respondent or other carriers:	xx	xx	xx	xx	xx	xx	
2	Mileage basis							
3	Per diem basis		49	673		87	563	
4	Other basis		1	584				
5	Locomotives of individuals and companies not carriers:	xx	xx	xx	xx	xx	xx	
6	Mileage basis							
7	Per diem basis				1	272	715	
8	Lease rental—insurance and other companies							
9	Other basis			149		17	439	
10	Total		51	406	1	377	717	

378. PASSENGER-TRAIN CAR RENTALS

Show a recapitulation of the total amounts credited to account 505, "Rent from passenger-train cars," and amounts charged to account 538, "Rent for passenger-train cars," on account of passenger cars leased, passenger cars interchanged, and private or individual cars.

Line No.	Item (a)	Amount receivable (b)			Amount payable (c)			Remarks (d)
		\$			\$			
1	Cars of respondent or other carriers (including Pullman Company):	xx	xx	xx	xx	xx	xx	
2	Mileage basis			1	250			
3	Per diem basis							
4	Other basis							
5	Cars of individuals and companies not carriers:	xx	xx	xx	xx	xx	xx	
6	Mileage basis							
7	Per diem basis							
8	Lease rental—insurance and other companies							
9	Other basis							
10	Total			1	250		None	

385. RENT FOR LEASED ROADS AND EQUIPMENT

1. Give particulars called for with respect to roads and equipment leased from others during the year, the rent for which is includible in account No. 542, "Rent for leased roads and equipment."

2. Rents payable which are not classifiable under one of the three heads provided should be explained in a footnote.

3. If the respondent held under lease during all or any part of the

year any road upon which no rent payable accrued, or if any portion of the charge shown hereunder is for construction on a line in which the respondent's leasehold interest will soon expire, give full particulars in a footnote.

4. Properties rented for less than \$100,000 per annum may be combined under a single entry designated, "Minor items, each less than \$100,000 per annum."

Line No.	Name of lessor or reversioner and description of property (a)	Total rent accrued during year (Acct. 542) (b)		CLASSIFICATION OF AMOUNT IN COLUMN (b)								
				Interest on bonds (c)			Dividends on stocks (d)			Cash (e)		
1	Minor items, each less than \$100,000	\$	58 092	\$			\$			\$	58 092	
2												
3												
4												
5												
6												
7												
8												
9												
10												
11												
12												
13												
14												
15												
16												
17												
18												
19												
20	Total		58 092								58 092	

383A. ABSTRACTS OF LEASEHOLD CONTRACTS

1. Give brief abstracts of the terms and conditions of the leases under which the respondent holds the properties above named, showing particularly (1) the date of the lease, (2) the chain of title and dates of transfers connecting the original lessee with the respondent in case of assignment or subletting, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease is to terminate, or, if such

date has not yet been determined, the provisions governing its determination. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

2. In lieu of the abstracts here called for, the respondent may file copies of lease agreements and give specific references to copies heretofore filed with the Commission.

NOTE.—Only changes during the year are required.

No changes during year.

384. MISCELLANEOUS RENTS

Give particulars of all properties the rents on which were charged by the respondent during the year to Income, under the head "Miscellaneous rents," showing for each item the total charge therefor to Income. Items amounting to less than \$100,000 for the year may be combined into a single entry designated "Minor items, each less than \$100,000."

Line No.	DESCRIPTION OF PROPERTY		Name of lessor (c)	Amount charged to Income (d)	
	Name (a)	Location (b)			
31	Office space improvements	Chicago, Illinois		\$ 228	351
32	Minor items, each less than \$100,000			30	756
33					
34					
35					
36					
37					
38					
39					
40	TOTAL			259	107

396. ITEMS IN SELECTED INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a brief description for all items, regardless of amount, included during the year in accounts 570, "Extraordinary items"; 580, "Prior period items"; 590, "Federal income taxes on extraordinary and prior period items"; 606, "Other credits to retained income"; 616, "Other debits to retained income"; 620, "Appropriations for sinking and other reserve funds"; 621, "Appropriations for other purposes"; and 622, "Appropriations released". Give brief description of each item amounting to \$100,000 or more included during the year in accounts 519.

"Miscellaneous income", and 551, "Miscellaneous income charges"; items less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the total for each account shall be shown corresponding to the amounts in Schedules 300 and 305, as appropriate. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Debits (c)		Credits (d)	
	570	<u>EXTRAORDINARY ITEMS</u>	\$		\$	
1						
2		Gain from sale of land less related items				
3		in accordance with M. Paolo's letter				
4		dated January 6, 1970, File ACA-JB			3	857 129
5						
6	519	<u>MISCELLANEOUS INCOME</u>				
7		Gain from sale of land			1	439 112
8		Other items, each less than \$100,000				387 849
9					1	826 961
10						
11	551	<u>MISCELLANEOUS INCOME CHARGES</u>				
12		Rock Island Control Costs		435 449		
13		CMS-P&P RR. Co. merger expense		108 087		
14		Other items, each less than \$100,000		359 585		
15				903 121		
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						

MEMORANDA RELATING TO SELECTED INCOME AND RETAINED INCOME ACCOUNTS

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 411

State particulars of all tracks operated by the respondent at the close of the year, according to the following classification:

- (1) Line owned by respondent;
- (2) Line owned by proprietary companies;
- (3) Line operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Line operated under contract or agreement for contingent rent, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Line operated under trackage rights.

Give subtotals for each of the several numbered classes, in the order listed above, as well as the total for all classes.

Lengths should be stated to the nearest hundredth of a mile.

In column (a) insert the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (b) give the various proportions of each class owned or leased by respondent, listing each proportion once in any grouping. Canadian mileage should be segregated and identified on separate lines in the various groupings. For each listing, in column (d) give its entire length (the distances between termini of single or first main track), and in the following columns the lengths of second main track; all other main tracks; passing tracks, cross-overs and turn-outs; way switching tracks; and yard switching tracks. These classes of tracks are defined as follows:

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Way switching tracks.—Station, team, industry and other switching tracks for which no separate service is maintained.

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry and other tracks switched by yard locomotives.

The returns in columns (a) and (i) should include tracks serving industries, such as mines, mills, smelters, factories, etc., not classifiable under "branch lines" as defined below. Tracks belonging to an industry for which no rent is payable should not be included.

Tracks leading to and in gravel and sand pits and quarries, the cost of which is chargeable to a clearing account and which are used in getting out material for the respondent's use, should not be included.

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity.

In classifying line between main and branch (column (c)), use the distinction usually followed by respondent. Branch lines are distinguished from industrial tracks or yard tracks and sidings in that branch lines serve one or more stations beyond the point of junction with the main line or another branch line and to or from which stations train service, or its equivalent, is performed.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditional upon earnings or other fact.

Class (5) includes all tracks operated and maintained by others but over which the respondent has the right to operate some or all of its trains. In the road of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks, industrial tracks and sidings owned by no-carrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Road held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached.

Road operated by the respondent as agent for another carrier should not be included in this schedule.

411. MILEAGE OPERATED AT CLOSE OF YEAR
(For other than switching and terminal companies)

Line No.	Class	Proportion owned or leased by respondent	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks	Miles of yard switching tracks	Total
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs			
(a)	(b)	(c)	(e)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	(Continued from Page 400A)									
1	Ry. Transf. Co.									
	of Mpls.	100	B					41	10 83	11 24
1	Oshkosh									
	Transp. Co.	100	B						3 22	3 22
1	Railroad									
	Properties, Inc.	100	M						59	59
Grand Total Class 1 and 1J Main and 1 and 1J Branch										
				11,038 22	752 63	46 34	956 38	900 12	2,049 45	15,743 14
3B	Mpls. Eastern									
	Ry. Co.	100	M						02	02
3B	I.C. R.R. Co.	100	M						68	68
Total Class 3B Main										
									70	70
3B	D.M.W. Ry. Co.	100	B	1 37					3 46	4 83
Total Class 3B Main and Branch										
				1 37					4 16	5 53
4B	I.C. R.R. Co.	100	B	26	20					46
4B	D.M.U. Ry. Co.	100	B						2 87	2 87
4B	C.B.I. & P. R.R.	100	B						20	20
Total Class 4B Branch										
				26	20				3 07	3 53
5	C&NW Ry. Co.	100	M	80 69	17 43		15 61	6 02	39 71	159 46
5	C&NW Ry. Co.	100	B	237 61	27 80	1 12	14 87	13 32	49 20	343 92
5	C&STP&O Ry. Co.	100	M	39 17	10 89	20 54	3 12			73 72
5	Mpls. Ind. Ry. Co.	100	B	3 67						3 67
5	Ft. DUNES Ry. Co.	100	B					84	97	1 81
Total Class 5 Main and Class 5 Branch										
				361 14	56 12	21 66	33 60	20 18	89 88	582 58

411-A. MILEAGE OWNED BUT NOT OPERATED BY RESPONDENT AT CLOSE OF YEAR

If any of the tracks returned in this schedule are operated by other than the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in this schedule.

Line No.	Class	Name of road or track	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks	Miles of yard switching tracks	Total
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs			
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	
1	1	Superior, Neb. to								
2		Kansas State Line (A)	B	1 27						1 27
3	1	Minneapolis, Minn. (B)	M						2 64	2 64
4	1	Leavenworth, Kans. (C)	M					47		47
5										
6										
7										
8										
9										
10										
11		TOTAL		1 27				47	2 64	4 38

Leased to:

- (A) Atchison, Topeka and Santa Fe Railway Company
- (B) Minnesota Transfer Railway
- (C) Chicago, Burlington & Quincy R.R. Co.

412. MILES OF ROAD AT CLOSE OF YEAR—BY STATES AND TERRITORIES (SINGLE TRACK)

(For other than switching and terminal companies)

Give particulars, as of the close of the year, of all road operated and of all owned but not operated. The respondent's proportion of operated road held by it as joint or common owner, or under a joint lease, or under any joint arrangement,

should be shown in columns (b), (c), (e), or (f), as may be appropriate. The remainder of jointly operated mileage should be shown in column (g). Respondent's proportion of road jointly owned, not operated, should be shown in columns (i) and (j), as

may be appropriate. Tracks which have been permanently abandoned should not be included in columns (i) and (j). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or territory (a)	ROAD OPERATED BY RESPONDENT								LINE OWNED, NOT OPERATED BY RESPONDENT				New line constructed during year (k)
		LINE OWNED		Line of proprietary companies (d)	Line operated under lease (e)	Line operated under contract, etc. (f)	Line operated under trackage rights (g)	Total mileage operated (h)	Main line (i)	Branch lines (j)				
		Main line (b)	Branch lines (c)											
1	Illinois	543 31 3	493 03	3			42 98	3 1,079 32	9					
2	Wisconsin	784 20 4	1,670 67	1			31 40	1 2,436 36	6					
3	Michigan	55 57 6	369 46	9			42 95	3 457 98	8					
4	Minnesota	422 43 2	1,268 93	7			52 38	3 1,743 74	4					
5	Iowa	921 17 1	1,823 31	4	1 37	1 26	62 17	2 2,808 28	3					
6	North Dakota		14 21	4			03	- 14 24	4					
7	South Dakota		1,315 82	6				1,315 82	6					
8	Nebraska	52 95 3	983 30	3			33 64	7 1,069 89	0		1 27	1		
9	Wyoming		201 03	1			87 16	7 288 19	7					
10	Missouri	89 54 0					11 68	2 101 22	2					
11	Kansas	81 1					25 14	5 25 95	6					
12														
13														
14														
15														
16	TOTAL MILEAGE (single track)	2,869 98	8,139 76	0 None	1 37	1 26	389 62	0 11,400 99	1 None	1 27	1 None			

51 37,760

17 807,770

1,271

77,011 011

414. TRACKS OPERATED AT CLOSE OF YEAR

(For switching and terminal companies only)

Give particulars of all tracks operated by the respondent at the close of the year.

Classify the tracks, as follows:

- (1) Tracks owned by the respondent;
- (2) Tracks operated by the respondent but owned by the respondent's proprietary corporations;
- (3) Tracks operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Tracks operated under contract or agreement, or where the rent is contingent upon earnings or other consideration, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Tracks operated under trackage rights.

Name all the tracks of each class before any of a later class, and insert in column (a) before the name of each owner the figure (and letter, if any) indicating its class in accordance with the preceding classification.

Give subtotals for each of the several numbered classes.

Class (1) includes all tracks operated by the respondent at the close of the year to which it has title in perpetuity.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i. e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditioned upon earnings or other fact.

Class (5) includes all tracks operated and maintained by another company but over which the respondent has the right to operate some or all of its trains. In the tracks of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Lengths should be stated to the nearest hundredth of a mile.

Tracks belonging to an industry for which no rent is payable should not be reported.

Tracks held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached, and full particulars showing all of the joint or common title holders, and the extent of their respective interests should be shown in a memorandum attached to the schedule.

Line No.	Class (a)	Name of owner (b)	Location (c)	Character of business (d)	Total mileage operated (e)		
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
Total							
Miles of road or track electrified (included in each preceding total)							

TRACKS OPERATED AT COST FOR JOINT BENEFIT—INCLUDED ABOVE

21							
22							
23							
24							
25							
26							
27							
28							
29							
Total							

30 Are the tracks of the respondent operated primarily in the interest of any industrial, manufacturing, or other corporation, firm, or individual?

If so, give name, address, and character of business of corporation, firm, or individual. Name _____ Address _____
Character of business _____

415. MILES OF TRACKS AT CLOSE OF YEAR—BY STATES AND TERRITORIES

(For switching and terminal companies only)

Give particulars, as of the close of the year, of all tracks operated and of all owned but not operated. The respondent's proportion of operated tracks held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be shown in columns (b), (d), or (e), as may be appro-

priate. The remainder of jointly operated mileage should be shown in column (f). Tracks owned, not operated by respondent (including respondent's proportion of jointly owned tracks, not operated), should be shown in column (h). If any of the tracks returned in column (h) are operated by other than

the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in column (h). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or Territory (a)	TRACKS OPERATED										Tracks owned, not operated by respondent (h)	New tracks constructed during year (i)		
		Tracks owned (b)		Tracks of proprietary companies (c)		Tracks operated under lease (d)		Tracks operated under contract, etc. (e)		Tracks operated under trackage rights (f)				Total mileage operated (g)	
1															
2															
3															
4															
5															
6															
7															
8															
9															
10															
11															
12															
13															
14															
15															
16															

Not applicable: See Page 401, Schedule 412

117. INVENTORY OF EQUIPMENT

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
2. In column (c) give the number of units purchased new or built in company shops. In column (d) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.
3. Units leased to others for a period of one year or more are reportable in column (1); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (h); units rented from others for a period less than one year should not be included in column (1).
4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the lease number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler controls for independent operating at terminals.

5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.
6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other" unit includes all units other than diesel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification.

7. Column (k) should show aggregate capacity for all units reported in column (j), as follows: For locomotive units, report the rated continuous horsepower for traction. (One horsepower is equivalent to a force that will raise 33,000 pounds one foot in one minute.) or tractive effort of steam locomotive units; for freight-train cars, report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. (Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.) for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.
8. Freight-train car type codes shown in column (a) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to permit a single code to represent several car type codes. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in *The Official Railway Equipment Register*.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Type or design of units	Units in service of respondent at beginning of year	CHANGES DURING THE YEAR					UNITS AT CLOSE OF YEAR				
			UNITS INSTALLED				Units retired from service of respondent whether owned or leased, including reclassification	Owned and used	Leased from others	Total in service of respondent (col. (h)+(i))	Aggregate capacity of units reported in col. (j) (See ins. 7)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units, including reclassification and second-hand units purchased or leased from others						
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
Locomotive Units												
1 Diesel-Freight-----A units		29					1	28		28	(H.P.) 42,000	
2 Diesel-Freight-----B units		31					8	23		23	41,500	
3 Diesel-Passenger-----A units		73					5	68		68	122,500	
4 Diesel-Passenger-----B units		1									1,500	
5 Diesel-Multiple purpose--A units		468	5	34			33	461	46	437	92,300	
6 Diesel-Multiple purpose--B units												
7 Diesel-switching-----A units		24					24	204		204	38,850	
8 Diesel-switching-----B units		18					18	18		18	9,000	
9 Total (lines 1 to 8)-----		554		39	None	None	81	508	46	554	141,450	None
10 Electric-Freight-----												
11 Electric-Passenger-----												
12 Electric-Multiple purpose--												
13 Electric-switching-----												
14 Total (lines 10 to 13)-----												
15 Other-----												
16 Grand total (lines 9, 14, 15)-----		554	5	39	None	None	81	508	46	554	141,450	None

DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR, ACCORDING TO YEAR BUILT, DURING CALENDAR YEAR OF REBUILDING

Type or design of units	Before Jan. 1, 1945 (a)	Between Jan. 1, 1945, and Dec. 31, 1949				DURING CALENDAR YEAR					
		Between Jan. 1, 1945, and Dec. 31, 1949 (b)	Between Jan. 1, 1950, and Dec. 31, 1954 (c)	Between Jan. 1, 1955, and Dec. 31, 1959 (d)	Between Jan. 1, 1960, and Dec. 31, 1964 (e)	1965 (f)	1966 (g)	1967 (h)	1968 (i)	1969 (j)	1970 (k)
17 Diesel	34	200	319	98	61	21	40	23	7	41	
18 Electric											
19 Other											
20 Total (lines 17 to 19)-----	34	200	319	98	61	21	40	23	7	41	

417. INVENTORY OF EQUIPMENT—Continued

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations	Units in service of respondent at beginning of year	CHANGES DURING THE YEAR					UNITS AT CLOSE OF YEAR				
			Units Installed					Owned and used	Leased from others	Total in service of respondent (col. (h) + (i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units, including reclassification and second hand units purchased or leased from others	Units retired from service of respondent whether owned or leased, including reclassification					
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
	FREIGHT-TRAIN CARS											
											(Tons)	
21	Box-General Service (unequipped) (All B (except B080), L070, R-00, R-01)	26,614					1,500	20,159	4,955	25,114	1,257,450	
22	Box-General Service (equipped) (A-20, A-30, A-40, A-50, R-06, R-07)	3,543	1,130	1,050		8	49	4,165	1,517	5,682	393,304	
23	Box-Special Service (A-00, A-10, B080)	439	53			121	57	479	77	556	35,240	
24	Gondola-General Service (All G (except G-9-))	4,471					169	1,894	2,408	4,302	289,845	
25	Gondola-Special Service (G-9-, J-00, all C, all E)	858				54	16	497	399	896	55,130	
26	Hopper (open top)-General Service (All H (except H-70))	3,722		107			488	3,182	159	3,341	235,800	
27	Hopper (open top)-Special Service (H-70, J-10, all K)	2,886				201	831	1,820	436	2,256	156,820	
28	Hopper (covered) (L-5-)	3,977	14	55		289	35	4,122	178	4,300	364,701	
29	Tank (All T)	43						43		43	2,130	
30	Refrigerator (meat)-Mechanical (R-11, R-12)											
31	Refrigerator (other than meat)-Mechanical (R-04, R-10)	100							100	100	7,000	
32	Refrigerator (meat)-Non-Mechanical (R-02, R-08, R-09, R-14, R-15, R-17)											
33	Refrigerator (other than meat)-Non-Mechanical (R-03, R-05, R-13, R-16)											
34	Stock (All S)	101					32	66	3	69	3,370	
35	Automack (F-5-, F-6-)	8						8		8	480	
36	Flat-General Service (F10-, F20-)	1,493					87	1,324	82	1,406	71,000	66
37	Flat-Special Service (F30-, F-1-, F-20, F-30, F-40, F-9-, L-2-, L-3-)	615	50	50			18	607	90	697	48,828	
38	Flat-TOFC (F-7-, F-8-)	86					1	85		85	4,400	
39	All other (L-0-, L-1-, L-4-, L080, L090)	1						1		1	70	
	Total (lines 21 to 39)	48,957	1,247	1,262		673	3,283	38,452	10,404	48,856	2,925,568	66
40		503					24	479		479		
41	Caboose (All N)	49,460	1,247	1,262	None	673	3,307	38,931	10,404	49,335	2,925,568	66
42	Total (lines 40 and 41)											

417. INVENTORY OF EQUIPMENT-Continued

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS												
Line No.	Class of equipment and car designations (a)	Units in service of respondent at beginning of year (b)	CHANGES DURING THE YEAR					UNITS AT CLOSE OF YEAR				
			UNITS INSTALLED				Units retired from service of respondent whether owned or leased, including reclassification (g)	Owned and used (h)	Leased from others (i)	Total in service of respondent (col. (h)+(i)) (j)	Aggregate capacity of units reported in col. (j) (see ins. 7) (k)	Leased to others (l)
			New units purchased or built (c)	New units leased from others (d)	Rebuilt units acquired and rebuilt units rewritten into property account (e)	All other units, including reclassification and second hand units purchased or leased from others (f)						
PASSENGER-TRAIN CARS												
<i>Non-Self-Propelled</i>												
43	Coaches [PA, PB, PBO]	299	8				3	304		304	(Seating capacity) 46,171	
44	Combined cars [All class C, except CSB]	3						3		3	200	
45	Parlor cars [PBC, PC, PL, PO]											
46	Sleeping cars [PS, PT, PAS, PDS]											
47	Dining, grill and tavern cars [All class D, PD]	15						15		15	XXXX	
48	Postal cars [All class M]										XXXX	
49	Non-passenger carrying cars [All class B, CSB, PSA, IA]	6						6		6	XXXX	
50	Total (lines 43 to 49)	323	8	None	None	None	3	328	None	328	46,371	None
<i>Self-Propelled Rail Motorcars</i>												
51	Electric passenger cars [EP, ET]											
52	Electric combined cars [EC]											
53	Internal combustion rail motorcars [ED, EG]											
54	Other self-propelled cars (Specify types)	None								None	None	None
55	Total (lines 51 to 54)	323	8	None	None	None	3	328	None	328	46,371	None
56	Total (lines 50 and 55)											
COMPANY SERVICE CARS												
57	Business cars [PV]	3					3	3		3	XXXX	
58	Boarding outfit cars [MWX]	309					20	309		310	XXXX	
59	Derrick and snow removal cars [MWU, MWV, MWW, MWK]	88					11	77		77	XXXX	
60	Dump and ballast cars [MWB, MWD]	453					27	426		426	XXXX	
61	Other maintenance and service equipment cars	860				111	50	921		921	XXXX	
62	Total (lines 57 to 61)	1,753	None	None	None	111	109	1,735	None	1,735	XXXX	None
63	Grand total, all classes of cars (lines 42, 56 and 62)	51,516	1,255	1,262	None	784	3,419	40,994	10,404	51,398	XXXX	66
FLOATING EQUIPMENT												
64	Self-propelled vessels (Tugboats, car ferries, etc.)										XXXX	
65	Non-self-propelled vessels (Car floats, lighters, etc.)										XXXX	
66	Total (lines 64 and 65)										XXXX	

421. HIGHWAY MOTOR VEHICLE OPERATIONS

Give particulars of highway motor vehicles operated by respondent in revenue and non-revenue service and of revenue traffic handled for the respondent by others under contractual arrangements.

In reporting highway motor vehicle miles in line-haul service, show the mileage of busses and combination bus-trucks on line 8; the mileage of trucks and of trailers and semitrailers with trucks on line 9; and the mileage of tractors and of trailers and semitrailers with tractors on line 10. Vehicle miles in terminal service should be reported on lines 12 and 13.

In reporting traffic carried and traffic handled 1 mile on lines 14 to 21, and on lines 40 to 45, both inclusive, show the total number of tons and ton-miles of revenue freight in column (b) and the total number of passengers carried and passenger-miles in column (c), regardless of the class of vehicle used to perform the transportation service.

In reporting highway motor vehicles in nonrevenue service include those used in maintenance, shops, and storehouses, and transportation of company material; also busses used for transportation of company employees. Exclude automobiles used by officials and employees.

A. OPERATED BY RESPONDENT

(Revenue and nonrevenue service)

Line No.	Item (a)	Trucks (b)			Tractors (c)			Trailers and semitrailers (d)			Buses (e)			Combination bus-trucks (f)		
REVENUE SERVICE																
1	Vehicles owned or leased:															
2	Number available at beginning of year															
3	Number installed during the year															
4	Number retired during the year															
5	Number available at close of year															
6	Vehicle miles (including loaded and empty):															
7	Line haul (station to station):															
8	Passenger vehicle miles	xx	xx	xx	xx	xx	xx	xx	xx	xx						
9	Truck miles				xx	xx	xx				xx	xx	xx	xx	xx	xx
10	Tractor miles	xx	xx	xx							xx	xx	xx	xx	xx	xx
11	Terminal service:*															
12	Pick-up and delivery															
13	Transfer service															
14	Traffic carried:															
15	Tons—Revenue freight—Line haul				xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
16	Tons—Revenue freight—Terminal service only				xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
17	Revenue passengers—Line haul	xx	xx	xx	xx	xx	xx	xx	xx	xx				xx	xx	xx
18	Revenue passengers—Terminal service only	xx	xx	xx	xx	xx	xx	xx	xx	xx				xx	xx	xx
19	Traffic handled 1 mile:															
20	Ton-miles—Revenue freight—Line haul				xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
21	Revenue passenger-miles—Line haul	xx	xx	xx	xx	xx	xx	xx	xx	xx				xx	xx	xx
NONREVENUE SERVICE																
22	Vehicles owned or leased:															
23	Number available at beginning of year			848			10			20	None			None		
24	Number installed during the year			77						1						
25	Number retired during the year			65			10									
26	Number available at close of year			860						21	None			None		

*When performed by vehicles other than those used for line haul.

B. OPERATED BY OTHERS

(Revenue service)

Line No.	Item (a)	Trucks (b)			Tractors (c)			Trailers and semitrailers (d)			Buses (e)			Combination bus-trucks (f)		
40	Traffic carried:															
41	Tons—Revenue freight			17 926	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
42	Revenue passengers	xx	xx	xx	xx	xx	xx	xx	xx	xx			1 706	xx	xx	xx
43	Traffic handled 1 mile:															
44	Ton-miles—Revenue freight			460 482	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
45	Revenue passenger-miles	xx	xx	xx	xx	xx	xx	xx	xx	xx			64 664	xx	xx	xx

422. HIGHWAY MOTOR-VEHICLE ENTERPRISES IN WHICH THE RESPONDENT HAD A DIRECT OR INDIRECT FINANCIAL INTEREST DURING THE YEAR

Give particulars of highway motor-vehicle enterprises (excluding Railway Express Agency, Inc.) in which the respondent had a financial interest, either directly or indirectly, during the year.

In column (a) identify each motor-vehicle enterprise by name and address, and in column (b) state whether the respondent's interest in

such enterprise was direct or indirect. If the interest was indirect, give the names of all intermediaries.

In column (c) give the date on which respondent first acquired its direct or indirect interest in the enterprise.

Line No.	Name and address of highway motor-vehicle enterprise (a)	Nature of respondent's interest (b)	Date on which respondent's direct or indirect interest was originally acquired (c)
1	None		
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			

510. GRADE CROSSINGS A—RAILROAD WITH RAILROAD

1. A crossing of a railroad with a railroad means the intersection of all the tracks on one right-of-way with all of the tracks on another right-of-way, whether or not owned or operated by the same company; thus, the intersection of one double-track line with another double-track line shall be reported as one crossing. Each such crossing shall be reported only by the carrier who performs the actual maintenance of the signal or interlocking protection, if so provided, or by the carrier who maintains the crossing frogs where no protection exists. The carrier which actually performs the maintenance shall be the reporting carrier, even though other party, or parties, assume a part or all of the expense of such maintenance. Where portions of the apparatus are maintained by two or more companies, as for example—the condition where one crossing frog is maintained by one company and the second frog by the other company, agreement should be made between carriers as to which shall report. Report should be made of each crossing, whether main line, branch line, or switching tracks are involved, so long as separate rights-of-way are involved, regardless of whether or not the rights-of-way involved are owned or leased

by the same company. A cross-over from one track to another on the same right-of-way, or the use of a crossing frog for the intersection of two tracks in the same right-of-way, is not to be considered as a crossing in this connection. If one right-of-way intersects two or more rights-of-way in the same vicinity a separate crossing shall be reported for each such intersection, even though all are controlled by one interlocking plant. In such case, this fact should be explained in a footnote in order that the interlocking plant may not be counted more than once.

2. The term "Protection" as used in this connection should include all signalling or derailing devices which may restrict the use of the crossing by either carrier. It shall not include stationary or other cautionary signs which merely indicate the proximity of a crossing. Where crossings are protected by more than one of the types of protection shown in columns (b) to (i) inclusive, the kind of protection, etc., should be reported in only one classification and that of the more elaborate type.

Line No.	Number of crossings (a)	Interlocking (b)	Automatic signals (automatic interlocking) (c)	Derails on one line, no protection on other (d)	Hand-operated signals, without interlocking (e)	Gates (f)	Total specially protected (g)	Total not specially protected (h)	Grand total (i)
1	Number at beginning of year	33	78		2	24	137	79	216
2	Crossings added: New crossings							10	10
3	Change in protection	5					5		5
4	Crossings eliminated: Separation of grade								
5	Change in protection		5				5		5
6	Other causes		4				4		4
7	Number at close of year	38	69		2	24	133	89	222
	NUMBER AT CLOSE OF YEAR BY STATES:								
8	Illinois	10	11		1	3	25	2	27
9	Wisconsin	8	17		1	6	32	31	63
10	Michigan	1					1	2	3
11	Minnesota	7	10			4	21	11	32
12	Iowa	12	29			7	48	26	74
13	Nebraska		1			2	3	9	12
14	North Dakota								
15	South Dakota		1			2	3	8	11
16	Wyoming								
17	Kansas								
18	Missouri								
19									
20	TOTALS	38	69		2	24	133	89	222
21									

510. GRADE CROSSINGS - Continued

B-RAILROAD WITH HIGHWAY

1. A highway grade crossing is to be regarded as a single crossing of all of the tracks within the adjacent owned or leased right(s) of way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at the same grade to the extent that the tracks are located within the limits of a single set of grade crossing signs or protective devices having an integrated set of actuating circuits.

2. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads or driveways not dedicated to public use. All crossings of tracks at grade with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad right-of-way.

3. A private grade crossing which becomes public during the year should be reported as a new grade crossing. A grade crossing of a dual or multi-lane highway should be reported as one crossing. In the classification of protection, a crossing having more than one of the classes of protection listed below should be reported once only, using the furthest left column that

applies. To avoid duplicate reporting of jointly owned, jointly maintained or jointly used crossings, one railroad shall be designated the reporting road by mutual agreement of the interested parties.

4. In columns (b) and (c) include grade crossings with or without audible signals. In columns (d) and (e) include grade crossings with or without any type of audible or visible supplemental device. Exclude from columns (f) and (g) those crossings where train movement is protected only by a member of the train crew. Audible signals reportable in column (h) include any train-actuated bell, whistle, siren or other audible device located adjacent to the crossing. Other automatic signals reportable in column (i) include wigwags, Highway Traffic Signals or special types of train-activated devices with or without audible supplements. Include in column (j), in addition to "Railroad Crossing" crossbuck, any other static sign (except "Number of Tracks" sign) or any non-train-actuated signal such as amber continuous-flashing lights. In column (m) report other than railroad crossbuck. Totals in column (o), lines 38 and 39, should be equal, resulting in no change in the total number of crossings.

Line No.	Item of Annual Change	TYPES OF PROTECTION FOR, AND NUMBERS OF CROSSINGS AT GRADE													
		Automatic gates with flashing lights	Automatic flashing light signals	Gates manually operated		Watchmen only		Audible signals only	Other automatic signals	Total indicating warning of train approach	"Railroad Crossing" crossbuck signs only	Crossbuck signs with other fixed signs	Other fixed signs only	No signs or signals	Total crossings at grade
				24 hours per day	Less than 24 hours per day	24 hours per day	Less than 24 hours per day								
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)
30	Number at beginning of year	363	1,624	2	1	2	4	123	438	2,557	10,404	550	9	94	13,614
31	Added: By new, extended or relocated highway	3	4					2		9	12	2		7	30
32	By new, extended or relocated railroad														
33	Total added	3	4					2		9	12	2		7	30
34	Eliminated: By closing or relocation of highway		2							2	1				3
35	By relocation or abandonment of railroad	3	11					2		16	308		7		331
36	By separation of grades														
37	Total eliminated	3	13					2		18	309		7		334
38	Changes in protection: Number of each type added	10	31	3				3		47					47
39	Number of each type deducted	2	5					6	10	23	24				47
40	Net of all changes	8	17	3				(3)	(10)	15	(321)	2	(7)	7	(304)
41	Number at close of year	371	1,641	5	1	2	4	120	428	2,572	10,083	552	2	101	13,310
	Number at close of year by States:	Adjusted to reflect prior year correction.													
42	Illinois	201	312	1	1			29	49	593	726			28	1,347
43	Wisconsin	94	375	1		1		48	314	833	2,250	11	2	34	3,130
44	Michigan		50						20	70	366	307			743
45	Minnesota	7	173	3		1	3	8		195	1,531	203		21	1,950
46	Iowa	65	520					25	32	642	2,608	15		6	3,271
47	Nebraska	2	101				1	7	11	122	995	2			1,119
48	North Dakota										17				17
49	South Dakota		72						2	74	1,468	8		12	1,562
50	Wyoming	2	18							20	63	6			89
51	Kansas										2				2
52	Missouri		20					3		23	57				80
53															
54	TOTALS	371	1,641	5	1	2	4	120	428	2,572	10,083	552	2	101	13,310
55															
56															

511. GRADE SEPARATIONS

HIGHWAY-RAILROAD

1. (a) A highway-railroad grade separation is to be regarded as a single crossing of all of the tracks within the owned or leased right-of-way or contiguous rights-of-way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at separate grades.

(b) Not to be included are structures which serve some major purpose other than the avoidance of conflict of railway movements with highway movements and which contain no design features required for accommodation of the intersecting traffic flow as in the case of major tunnels.

(c) In order to avoid duplicate reporting and possible confusion, in reporting grade separations used or maintained by more than one railroad, the interested parties in each case should designate one line to

be the reporting railroad.

2. All separated crossings of tracks with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad owned right-of-way.

3. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads not dedicated to public use.

4. A private crossing which becomes public during the year should be reported as a new crossing.

5. A crossing of a dual or multi-lane highway should be reported as one crossing.

Line No.	Items of Annual Change (a)	Types and numbers of highway-railroad grade separations		
		Overpass (Highway above railroad) (b)	Underpass (Railroad above highway) (c)	TOTAL (d)
1	Number at beginning of year	640	720	1,360
2	Added: By new, extended or relocated highway	7		7
3	By new, extended or relocated railroad			
4	By elimination of grade crossing ¹			
5	Total added	7		7
6	Deducted: By closing or relocation of highway		1	1
7	By relocation or abandonment of railroad		3	3
8	Total deducted		4	4
9	Net of all changes	7	(4)	3
10	Number at close of year	647	716	1,363
	Number at close of year by States:			
11	Illinois	111	334	445
12	Iowa	148	97	245
13	Kansas	1		1
14	Michigan	6	12	18
15	Minnesota	96	71	167
16	Missouri	9		9
17	Nebraska	35	13	48
18	North Dakota			
19	South Dakota	21	20	41
20	Wisconsin	206	166	372
21	Wyoming	4	3	7
22				
23				
24				
25				
26				
27				
28				
29				

¹Total in column (d) should correspond to total number of grade crossings eliminated "By separation of grades", Schedule 510-B, line 36, column (c).

513. TIES LAID IN REPLACEMENT

Give particulars of ties laid during the year in previously constructed tracks maintained by the respondent. Do not include any ties used in any new tracks or in track extensions.

In column (a) classify the ties as follows:

- (U) Wooden ties untreated when applied.
 (T) Wooden ties treated before application.
 (S) Ties other than wooden (steel, concrete, etc.). Indicate type in column (h).

Report new and second-hand (relay) ties separately, indicating in column (h) which ties are new.

In columns (d) and (g) should be shown the total cost, including transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply, storage, and seasoning yards; and, in the case of treated ties, also the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines and placing the ties in tracks, and of train service, other than that necessary in connection with loading or treatment, should not be included in this schedule.

The sum of entries on lines 21, 22, and 23 should equal the total of columns (d) and (g).

Any material difference between the return on line 22 and the charge to operating expense account No. 212, or between the sum of charges to additions and betterments shown in schedules Nos. 513 and 514 and the related charge to investment account No. 8, should be explained in a footnote.

Line No.	Class of ties (a)	CROSSTIES			SWITCH AND BRIDGE TIES			Remarks (h)
		Total number of ties applied (b)	Average cost per tie (c)	Total cost of crossties laid in previously constructed tracks during year (d)	Number of feet (board measure) applied (e)	Average cost per M feet (board measure) (f)	Total cost of switch and bridge ties laid in previously constructed tracks during year (g)	
1	T	416 312	\$ 5 28	\$ 2 200 087	1 766 046	\$ 149 08	\$ 263 284	New
2	T	26 920	78	21 125				Second Hand
3	T	16 953	2 30	38 928				Second Hand-Purchased
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20	TOTAL	460 185	4 91	2 260 140	1 766 046	149 08	263 284	

21 Amount of salvage on ties withdrawn.....\$ 344
 22 Amount chargeable to operating expenses.....\$2,523,160 (Note) } 2,523,504
 23 Amount chargeable to additions and betterments.....\$ -
 24 Estimated number of crossties in all maintained tracks:

(a) Wooden ties.....	Number 43,714,760	Percent of Total 100.0
(b) Other than wooden ties (steel, concrete, etc.).....	-	-
TOTAL.....	43,714,760	100.00

Note: The charge to operating expense Account 212, Schedule 320, includes inventory and other adjustments of \$42,796 not included on Line 22 above.

514. TIES LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of ties laid during the year in new construction, following the instructions given in the preceding schedule, so far as applicable.

Line No.	Class of ties (a)	CROSSTIES			SWITCH AND BRIDGE TIES			Remarks (h)
		Total number of ties applied (b)	Average cost per tie (c)	Total cost of crossties laid in new tracks during year (d)	Number of feet (board measure) laid in tracks (e)	Average cost per M feet (board measure) (f)	Total cost of switch and bridge ties laid in new tracks during year (g)	
1	T	16 336	\$ 4 81	\$ 78 595	295 344	\$ 138 96	\$ 41 040	New
2	T	360	60	215				Second Hand
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20	TOTAL	16 696	4 72	78 810	295 344	138 96	41 040	

- 21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which ties were laid 3.57
 22 Number of miles of new yard, station, team, industry, and other switching tracks in which ties were laid 35.53

Note: Included above are the following items which were in Account 731-90 Construction Work in Progress as of December 31, 1969 and therefore not included in Account No. 8, Schedule 211:

	Class	Number	Amount	
Cross Ties	T	11,017 ea.	\$53,772	New
" "	T	360 ea.	215	Second Hand
Switch Ties	T	240,220 Mm.	33,631	New

The charge to Road and Equipment Property, Account No. 8, Schedule 211, column (e), includes \$425,218 for adjustments and ties installed in additional tracks prior to this year which were previously included in Account 731-90, Construction Work in Progress, and therefore are not included above.

515. RAILS LAID IN REPLACEMENT

Give particulars of all rails applied during the year in connection with replacement of rails in previously constructed tracks maintained by the respondent.

In column (a) classify the kind of rail applied as follows:

- (1) New steel rails, Bessemer process.
- (2) New steel rails, open-hearth process.
- (3) New rails, special alloy (describe more fully in a footnote).
- (4) Relay rails.

Returns in columns (c) and (g) should be reported in whole numbers. Fractions of less than one-half should be disregarded, and fractions of one-half or more reckoned as one.

The returns in columns (d) and (h) should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines, and placing the rails in tracks, and of train service in connection with the distribution of the rails, should not be included in this schedule.

The sum of entries on lines 22, 23, and 24 should equal the total of columns (d) and (h).

Any material difference between the return on line 23 and the charge to operating expense account No. 214, or between the sum of charges to additions and betterments shown in schedules Nos. 515 and 516 and the related charge to investment account No. 9, should be explained in a footnote.

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		WEIGHT OF RAIL		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	WEIGHT OF RAIL		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1	2	132	5	681	136.20				
2	2	115	5	451	77.5	115	186	25.031	134.58
3	4	115	174	11.003	63.24	115	23	1.407	61.17
4	2	112	8	760	95.00	112	7	872	124.57
5	4	112	1.461	87.735	60.05	112	374	23.444	62.68
6	4	110	338	20.866	61.73	110	167	10.363	62.05
7	2	100	115	15.080	131.13	100	33	4.228	128.12
8	4	100	1.564	98.586	63.03	100	571	35.529	62.22
9	4	90	1.012	63.158	62.41	90	294	18.472	62.83
10	4	85	38	1.896	49.89	85	98	6.019	61.42
11	4	80	151	9.489	62.84	80	97	6.059	62.46
12	4	75	98	5.637	57.52	75	56	4.707	54.73
13	4	72	276	17.171	62.21	72	80	4.983	62.29
14	4	70	221	13.733	62.14	70	4	266	66.50
15	4	65	43	2.724	63.35				
16	4	60	97	5.811	59.91	60	32	1.989	62.16
17	4					56	3	181	60.33
18									
19									
20	TOTAL	XXXX	11.052	1.129.519	102.20	XXXX	2.055	143.550	69.85

- 21 Number of tons (2,000 lb.) of relayers and scrap rail taken up 11,405
- 22 Salvage value of rails released \$97,456
- 23 Amount chargeable to operating expenses \$569,715
- 24 Amount chargeable to additions and betterments \$135,898 (Note) 1,273,069 ✓
- 25 Miles of new rails laid in replacement (all classes of tracks) † 57.6 (rail-miles)
- 26 Miles of new and second-hand rails laid in replacement (all classes of tracks) † 144.8 (rail-miles)
- 27 Average weight per yard of new rails laid in replacement (running, passing, and cross-over tracks, etc.) • 114.65 (pounds)
- 28 Tons of rail sold as scrap and amount received therefor 16,201 (tons of 2,000 lb.): \$463,419
- 29 Track-miles of welded rail installed this year 17.0 total to date 490.23

The charge to Operating Expense, Account 214, Schedule 320 includes the following items not included in return on Line 23:

Repairing rail welding process	\$272,062
Difference between inventory and sale value of scrap sold	87,131
Inventory and other adjustments	72,866
	<u>\$432,059</u>

Note: Includes items totaling \$134,508 for which betterment portion is reported in Account 731-90, Construction Work in Progress as of December 31, 1969 and therefore not included in Account No. 9, Schedule 211. Included in Account No. 9, Schedule 211 is \$210,073 for rail laid in betterment prior to this year and not included above.

†Classes 7, 8, and 9 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in all classes of tracks; divide the total number of yards of new rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

†Classes 1, 2, 3, 4, 5, and 6 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new and second-hand rail laid in all classes of tracks; divide the total number of yards of new and second-hand rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

*Classes 1, 2, 3, 4, 5, and 6 rails.—Reduce tonnage in column (c) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in running, passing, and cross-over tracks, etc.; divide the total number of pounds of new rails laid in running tracks, etc. by the total number of yards of new rails laid in such tracks.

516. RAILS LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of rails applied during the year in the construction of new tracks, following the instructions given in the preceding schedule, so far as applicable.

Line No.	Class of rail	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		WEIGHT OF RAIL		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	WEIGHT OF RAIL		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1	2	115	48	6 372	132 90	115	75	36 648	133 27
2	4	115	14	871	62 21	115	4	234	58 50
3	4					112	16	972	60 75
4	2					100	53	6 842	129 09
5	4	100	86	6 282	73 05	100	511	31 395	61 44
6	4					90	180	11 068	61 49
7	4					85	3	166	55 33
8	4					80	12	754	62 83
9	4					70	7	436	62 29
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20	TOTAL	XXXX	148	13 532	91 43	XXXX	1 061	88 515	83 43

- 21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which rails were laid 3.57
- 22 Number of miles of new yard, station, team, industry, and other switching tracks in which rails were laid 35.53
- The charge to Road and Equipment Property, Account No. 9, Schedule 211, column (e), includes adjustments and rails laid in additional tracks prior to this year of \$289,280 not included above. Included above are items totaling \$78,938 reported in Account 731-90, Construction Work in Progress as of December 31, 1969 and therefore not included in Account No. 9, Schedule 211.

517. GAGE OF TRACK AND WEIGHT OF RAIL

Give the particulars below called for concerning the road and track operated by the respondent at the close of the year. Only the respondent's proportion of jointly-owned mileage should be included. Under "Weight of rail," the various weights of rails should be given. If any part of the road operated at the close of the year is other than standard

gage, 4 feet 8½ inches, show the gage of each part in column (d). Road and track occupied under trackage right or other form of license should not be included herein, but all road and track held under any form of lease (granting exclusive possession to the lessee) should be included.

Line No.	Weight of rails per yard (a)	Line-haul companies (miles of main track) (b)	Switching and terminal companies (miles of all tracks) (c)	Remarks (d)
1	133	01		
2	132	11 74		
3	131	1 19		
4	115	1 291 92		
5	112	1 717 01		
6	110	221 50		
7	100	2 229 76		
8	90	2 066 28		
9	85	392 09		
10	80	695 45		
11	77-1/2	80 50		
12	75	275 33		
13	72	1 227 79		
14	70	486 74		
15	67	18 71		
16	66	14		
17	65	189 31		
18	62	70 14		
19	60	770 61		
20	(Continued)			

Line No.	Weight of Rails Per Yard (a)	Line-Haul Comp. Miles of Main Track (b)
21	56	37.11
22	55	8.92
23	54	5.29
24	52	.24
25	50	9.50
Total		11,807.28

531. STATISTICS OF RAIL-LINE OPERATIONS

1. Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Train-miles, car-miles and other particulars are to be reported in accordance with the classification of train-miles and car-miles prescribed in the Uniform System of Accounts for Railroad Companies (Mileage Accounts 800 to 805 and 820 to 825). Locomotive unit-miles should include all miles made by each locomotive unit.

2. Item No. 1 includes miles of road operated under trackage rights.

3. For gross ton-miles compute from conductors' or dispatchers' train reports weight in tons (2,000 pounds). Item 25 includes weight of all locomotive units moved one mile in transportation trains. Ton-miles of motorcars should be excluded. Items 26 and 27 represent tons behind locomotive units (cars and contents, company-service equipment and cabooses) moved one mile in transportation trains. Include ton-miles of exclusive work service equipment and motorcars moving in transportation trains. Use 150 pounds as the average weight per passenger and four tons as the average weight of contents of each head-end car.

4. Item No. 33 should represent the ton-miles of revenue freight in water transfer service on the Great Lakes involving a rail-line haul, the

revenue from which is includible in account No. 101, "Freight." Ton-miles of revenue freight in water transfer service which was moved on the basis of lawful local tariff rates, the revenue from which is creditable to account No. 113, "Water transfers," should be excluded. Item 34, Total ton-miles—Revenue freight, should correspond to the ton-miles reported on Form OS-B, Item 2.

5. For net ton-miles, Item 38, compute from conductors' train reports. This item represents the number of tons of revenue and nonrevenue freight moved one mile in transportation trains. Include a reasonable proportion of the weight of exclusive work equipment moved one mile. Include net ton-miles in motorcar trains. Exclude LCL shipments handled in mixed baggage-express cars.

6. The mileage of company service equipment, designed exclusively for work service and moved in transportation trains, should be classed as loaded freight car-miles.

7. Highway vehicle operations should not be included in Schedule 531 but particulars thereof given in a footnote on page 509.

Item No.	Item (a)	Freight trains (b)			Passenger trains (c)			Total transportation service (d)			Work trains (e)		
1	Average mileage of road operated (State in whole numbers). TRAIN-MILES	11	509		910			11	512		x	x	x
2	Diesel locomotives	11	559	526	3	152	392	14	711	918	x	x	x
3	Other locomotives										x	x	x
4	Total locomotives	11	559	526	3	152	392	14	711	918		180	800
5	Motorcars												
6	Total train-miles	11	559	526	3	152	392	14	711	918		180	800
	LOCOMOTIVE UNIT-MILES												
7	Road service	27	765	302	3	373	611	31	138	913	x	x	x
8	Train switching	1	954	094		70	354	2	024	448	x	x	x
9	Yard switching	7	860	906		118	542	7	979	448	x	x	x
10	Total locomotive unit-miles	37	580	302	3	562	507	41	142	809	x	x	x
	CAR-MILES												
11	Total motorcar car-miles										x	x	x
12	Loaded freight cars	459	833	373				459	833	373	x	x	x
13	Empty freight cars	327	380	029				327	380	029	x	x	x
14	Cabooses	11	566	832				11	566	832	x	x	x
15	Total freight car-miles (lines 12, 13 and 14)	798	780	234				798	780	234	x	x	x
16	Passenger coaches				13	204	105	13	204	105	x	x	x
17	Combination passenger cars (mail, express, or baggage, etc., with passenger)										x	x	x
18	Sleeping and parlor cars					81	990		81	990	x	x	x
19	Dining, grill and tavern cars					617	091		617	091	x	x	x
20	Head-end cars	58	740			4	315		63	055	x	x	x
21	Total (lines 16, 17, 18, 19 and 20)	58	740		13	907	501	13	966	241	x	x	x
22	Business cars					4	985		4	985	x	x	x
23	Crew cars (other than cabooses)										x	x	x
24	Grand total car-miles (lines 11, 15, 21, 22 and 23)	798	838	974	13	912	486	812	751	460	x	x	x
	GROSS TON-MILES AND TRAIN-HOURS IN ROAD SERVICE												
25	Gross ton-miles of locomotives and tenders (thousands)	3	470	663		466	458	3	937	121	x	x	x
26	Gross ton-miles of freight train cars, contents, and cabooses (thousands)	40	568	249				40	568	249	x	x	x
27	Gross ton-miles of passenger-train cars and contents (thousands)		3	278		983	226		986	504	x	x	x
28	Train-hours—Total		733	017		90	196		823	213	x	x	x
	REVENUE AND NONREVENUE FREIGHT TRAFFIC												
29	Tons of revenue freight	x	x	x	x	x	x	66	957	731	x	x	x
30	Tons of nonrevenue freight	x	x	x	x	x	x		975	451	x	x	x
31	Total tons revenue and nonrevenue freight	x	x	x	x	x	x	67	933	182	x	x	x
32	Ton-miles—Revenue freight in road service (thousands) (1)	x	x	x	x	x	x	18	624	229	x	x	x
33	Ton-miles—Revenue freight in lake transfer service (thousands)	x	x	x	x	x	x				x	x	x
34	Total ton-miles—Revenue freight (thousands) (1)	x	x	x	x	x	x	18	624	229	x	x	x
35	Ton-miles—Nonrevenue freight in road service (thousands)	x	x	x	x	x	x		213	837	x	x	x
36	Ton-miles—Nonrevenue freight in lake transfer service (thousands)	x	x	x	x	x	x				x	x	x
37	Total ton-miles—Nonrevenue freight (thousands)	x	x	x	x	x	x		213	837	x	x	x
38	Net ton-miles of freight—Revenue and nonrevenue (thousands)	18	838	066				18	838	066	x	x	x
	REVENUE PASSENGER TRAFFIC												
39	Passengers carried—Total	x	x	x	x	x	x	26	400	734	x	x	x
40	Passenger-miles—Total (1)	x	x	x	x	x	x	618	075	332	x	x	x

532. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

(For switching and terminal companies only)

1. Give particulars of cars handled during the year. For descriptions of kinds of services included in switching operations, and in terminal operations, reference is made to the "Notice" on the inside of the front cover of this form. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to

the point of delivery is to be counted as one car handled. No incidental movement is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

2. The number of locomotive-miles in yard switching service should be computed in accordance with account No. 816, "Yard Switching Locomotive-miles."

Item No.	Item (a)	Switching operations (b)		Terminal operations (c)		Total (d)	
	FREIGHT TRAFFIC						
201	Number of cars handled earning revenue—Loaded						
202	Number of cars handled earning revenue—Empty						
203	Number of cars handled at cost for tenant companies—Loaded						
204	Number of cars handled at cost for tenant companies—Empty						
205	Number of cars handled not earning revenue—Loaded						
206	Number of cars handled not earning revenue—Empty						
207	Total number of cars handled						
	PASSENGER TRAFFIC						
208	Number of cars handled earning revenue—Loaded						
209	Number of cars handled earning revenue—Empty						
210	Number of cars handled at cost for tenant companies—Loaded						
211	Number of cars handled at cost for tenant companies—Empty						
212	Number of cars handled not earning revenue—Loaded						
213	Number of cars handled not earning revenue—Empty						
214	Total number of cars handled	Not a Switching and Terminal Company					
215	Total number of cars handled in revenue service (items 207 and 214)						
216	Total number of cars handled in work service						

Number of locomotive-miles in yard switching service: Freight, _____; passenger, _____

Note to Schedule 531:

(1) The following motor vehicle operations are excluded:

Item No. 32	460
Item No. 34	460
Item No. 40	64,664

561C. COMPENSATION APPLICABLE TO PRIOR YEARS

Show hereunder, for each group of employees, the amount of compensation applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons. Additional compensation for the current year under labor awards or for other reasons is includible in I.C.C. Wage Statistics Form A and B, "Report of Employees, Service, and Compensation," for the calendar year. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto. Explain the nature of any amounts in excess of \$10,000 included in column (c) in a footnote.

Line No.	Group No.	Class of employee (a)	AMOUNT OF COMPENSATION					
			Under labor awards (b)			Other back pay (c)		
			\$			\$		\$
1	I	Executives, officials, and staff assistants		None				
2	II	Professional, clerical, and general						
3	III	Maintenance of way and structures						
4	IV	Maintenance of equipment and stores						
5	V	Transportation (other than train, engine, and yard)						
6	VI (a)	Transportation (yardmasters, switch tenders, and hostlers)						
7	VI (b)	Transportation (train and engine service)						
8		TOTAL						

9 Amount of foregoing compensation that is chargeable to operating expenses: \$

562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

Give the name, position, salary, and other compensation, such as bonus, commission, gift, reward, or fee, of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year covered by this report as compensation for current or past service over and above necessary expenses incurred in discharge of duties, and in addition, all other officers, directors, pensioners or employees, if any, to whom the respondent similarly paid \$30,000 or more. If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads. Any large "other compensation" should be

explained in a footnote. If salary of an individual was changed during the year, show salary before each change as well as at close of year. If an officer, director, etc., receives compensation from more than one transportation company (whether a subsidiary or not) or from a subsidiary company, reference to this fact should be made if his aggregate compensation amounts to \$30,000 or more, and the detail as to division of the salary should be stated. By salary column (c) is meant the annual rate at which an employee is paid, rather than the amount actually paid for a part of a year when the salary is changed. Also, when a 10 percent (or other percent) reduction is made, the net rate and not the basic rate should be shown.

Line No.	Name of person (a)	Title (b)	Salary per annum as of close of year (see instructions) (c)	Other compensation during the year (d)
1.	L. S. Provo	President	\$100,000.00	
2.	H. L. Gastler	Vice President-Operations	65,000.00	
3.	R. M. Freeman	Vice President-Law	53,500.00	(1)\$3,600
4.	J. R. Wolfe	Vice President-Labor Relations	53,500.00	(2)
5.	W. E. Braun	Vice President-Sales & Marketing	43,500.00	(3)
6.	R. W. Russell	Vice President-Personnel	42,000.00	(4)
7.	C. R. Hussey	Assistant to President-Special Pjcts.	40,000.00	
8.	J. W. Alsop	Assistant Vice President - Operations and General Manager	40,000.00	
9.	J. M. Butler	Vice President-Finance	38,500.00	(5)
10.	I. R. Ballin	Vice President-Materials & Real Estate	39,000.00	
11.	T. A. Speer	Medical Director	38,000.00	
12.	R. D. Leach	Vice President-Systems & Information Services	36,600.00	
13.	A. E. Myles	Assistant Vice President-Labor Relations	35,000.00	(6)
14.	W. H. Huffman	Assistant Vice President & Chief Engineer	34,000.00	
15.	I. S. Olsen	Assistant Vice President & Director-Sales	32,000.00	
16.	J. P. Daley	General Solicitor	31,500.00	
17.	F. O. Steadry	General Solicitor	31,500.00	
18.	M. S. Reid	Assistant Chief Engineer-Administration	30,000.00	
19.	S. G. VanArsdell	Assistant Vice President and Director of Materials	30,000.00	

(1)	Annual Salary	1-01-69 thru 6-30-69	\$ 50,000.00
		7-01-69 thru 12-31-69	53,500.00
(2)	Annual Salary	1-01-69 thru 6-30-69	50,000.00
		7-01-69 thru 12-31-69	53,500.00
(3)	Annual Salary	1-01-69 thru 1-20-69	30,000.00
		1-21-69 thru 12-31-69	43,500.00
(4)	Annual Salary	1-01-69 thru 6-30-69	38,500.00
		7-01-69 thru 12-31-69	42,000.00
(5)	Annual Salary	1-01-69 thru 6-30-69	35,000.00
		7-01-69 thru 12-31-69	38,500.00
(6)	Annual Salary	1-01-69 thru 8-31-69	33,000.00
		9-01-69 thru 12-31-69	35,000.00

563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowance for expenses, or any form of payments amounting in the aggregate to \$50,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in schedule 562 in this annual report) for services or as a donation, except that with respect to contributions under \$50,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespective of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$50,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railroad associations, commissions, committees, bureaus, boards, and other organizations maintained jointly by railroads shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not included below.

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$50,000 or more to organizations maintained jointly by railroads with other railroads are not to be excluded even if their services are regarded as routine.

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Description of service (b)	Amount of payment (c)	
			\$	¢
1	Assn. of American Railroads	Co-ordinating Railway Activities	438	125
2	Assn. of Western Railways	Co-ordinating Railway Activities	56	323
3	Illinois Freight Association	Freight Traffic Matters	26	320
4	Illinois Railroad Association	Co-ordinating State Railway Programs	8	478
5	Iowa Railways Committee	Co-ordinating State Railway Programs	7	283
6	Michigan Railroad Association	Co-ordinating State Railway Programs	4	329
7	Minnesota Railroad Association	Co-ordinating State Railway Programs	23	912
8	Southern Ports Fgn. Frt. Comm.	Freight Traffic Matters	4	863
9	Southwestern Freight Bureau	Freight Traffic Matters	42	102
10	Western Military Bureau	Passenger Traffic Matters	8	675
11	Western Passenger Assn.	Passenger Traffic Matters	14	175
12	Western Trunk Line Comm.	Freight Traffic Matters	175	435
13	Wisconsin Railroad Assn.	Co-ordinating State Railway Programs	71	007
14	Arnold & Porter	Legal Service	256	221
15	Arthur Andersen & Co.	Financial Statements, Tax Work, etc.	224	806
16	Davis Huebner, Johnson & Burt	Legal Service	44	000
17	W. Edwards Deming	Consultant	123	045
18	Mayer, Friedlich, Spiess, Tierney	Legal Service	46	500
19	Brown & Platt	Hospital Service	39	389
20	Passavant Memorial Hospital	Maintenance & Operation of Company Aircraft	345	653
21	Corporate Air Transport	Preparation and placing advertisements; reimburse-		
22	Compton Advertising	ments for amounts paid for radio and T.V. pro-		
23		grams, signboards and space in various publica-		
24		tions. This amount represents reimbursement for		
25		advertising placed. Compton, Inc. is compen-		
26		sated by commissions.	377	585
27	Speery Products Div.-			
28	Automation Ind.	Rail Inspections with Speery Detector Car	163	487
29	Salomon Brothers & Hutzler	Placing Contracts	45	000
30	Stringer, Connolly & Starood	Legal Service	88	149
31	Swidler & Belnap	Legal Service	41	178
32	Wheeler & Wheeler	Legal Service	90	600
33	Wickham Borgelt Skogstad & Powell	Legal Service	66	000
34	Winston, Strawn, Smith & Patterson	Legal Service	69	133
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
46				
47				
48				
49				
50				
51				
52				
		TOTAL	2	901 773

571. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

Show hereunder the amounts of the various kinds of fuel consumed by locomotive units and motor or other self-propelled rail cars in the service of the respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity. The ton of 2,000 pounds should be used.

Kilowatt-hours, for entry in column (c) of section A, and column (A) of section B, are to be figures at high-tension taps (point of production or point of purchase), and divided among the several classes of service, the division being made on the respondent's best estimate if actual figures are not available.

A. LOCOMOTIVES

Line No.	Kind of locomotive service (a)	DIESEL	ELECTRIC	OTHER (STEAM, GAS TURBINE, ETC.)	
		Diesel oil (gallons) (b)	Kilowatt-hours (c)	Coal (tons) (d)	Fuel oil (gallons) (e)
1	Freight.....	88,029,305			
2	Passenger.....	10,193,112			
3	Yard switching.....	9,870,328			
4	Total.....	108,092,745			
5	Work train.....	212,496			
6	GRAND TOTAL.....	108,305,241			
7	Total cost of fuel*.....	11,009,873	None	None	None

B. RAIL MOTORCARS

Line No.	Kind of locomotive service (f)	DIESEL	ELECTRIC	GASOLINE
		Diesel oil (gallons) (g)	Kilowatt-hours (h)	Gasoline (gallons) (i)
11	Freight.....			
12	Passenger.....			
13	Yard switching.....			
14	Total.....			
15	Work train.....			
16	GRAND TOTAL.....			
17	Total cost of fuel*.....	None	None	None

*Show cost of fuel charged to train and yard service (accounts Nos. 362 and 394, for other than electric, and accounts Nos. 363, 364, 365, and 396, for electric). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service.

NOTES AND REMARKS

581. CONTRACTS, AGREEMENTS, ETC.

1. Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, or the purchase of equipment under conditional sales plans without the issuance of securities by respondent, making such statements in the following order:

- (a) Express companies.
- (b) Mail.
- (c) Sleeping, parlor, and dining-car companies.
- (d) Freight or transportation companies or lines.
- (e) Other railway companies.
- (f) Steamboat or steamship companies.
- (g) Telegraph companies.
- (h) Telephone companies.
- (i) Equipment purchased under conditional sales contracts.
- (j) Other contracts.

2. Under item 1 (e), include particulars of joint facility arrangements entered into during the year by the respondent, including those maintained or operated by other carriers as well as those maintained or operated by respondent. For each joint facility, give a brief statement of the basis or bases on which revenues, expenses, taxes, interest on investment, and other items, if any, related to the facility are apportioned among the carriers using the facility or otherwise deriving benefit therefrom.

3. Under item 1 (i), give particulars of conditional sales agreements, lease or rental contracts, and other similar instruments, entered into by respondent for the purchase of equipment, which provide for payment in installments and do not involve the issuance of securities by respondent. State the names of the parties to the contracts or agreements, the number of units of each class of equipment covered, and the terms and conditions of payment.

4. Under item 1(j), Other contracts, describe briefly the particulars of all contracts or agreements, including estimated amounts receivable, under which a government agency, or instrumentality thereof, seeks to assist respondent with grants or aid for providing passenger commuter or other passenger-train services.

5. Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$25,000 per year, and which, by its terms, is otherwise unimportant.

6. In lieu of giving abstracts, copies of contracts may be filed. Every copy of a contract furnished in connection with the foregoing requirement should be listed hereunder.

7. The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

8. Compliance with the requirements of this schedule does not relieve the respondent of the duty placed upon common carriers by section 6 (5), Part I, of the Interstate Commerce Act, which reads as follows:

"Every common carrier subject to this part shall also file with said Commission copies of all contracts, agreements, or arrangements with other common carriers in relation to any traffic affected by the provisions of this part to which it may be a party. Provided, however, that the Commission, by regulations, may provide for exceptions from the requirements of this paragraph in the case of any class or classes of contracts, agreements, or arrangements, the filing of which, in its opinion, is not necessary in the public interest."

- 1.(a) Effective October 6, 1969, Agreement of October 1, 1959 - Standard Express Operations Agreement (I.C.C. Order dated 9-21-59, F.D. No. 33140), including all amendments, additions and supplements thereto between respondent and Railway Express Agency, Incorporated, covering the handling of express shipments in passenger, freight or highway services were terminated.
- (b) None
- (c) Cancellation effective August 1, 1969 of Uniform Service Contract dated March 23, 1949, as amended, between respondent and The Pullman Company. Previously reported on Form A for the year 1962.
- (d) Various contracts with trucking or cartage companies, covering the transfer of freight between various locations on the respondent's lines and usual arrangements for use of the equipment.
- (e) Various minor agreements covering joint facilities and the following:
 Agreement dated August 1, 1968 between respondent and Fort Dodge, Des Moines & Southern Railway Company (Fort Dodge) (1) granting trackage rights to Fort Dodge over approximately 115 miles of respondent's trackage between Fort Dodge and Des Moines and between the Junction at Ames and Boone, Iowa. Ft. Dodge to pay respondent \$1.23 per train mile, 10.7¢ per car mile for each loaded or empty car handled or transported by respondent and \$3.50 for each car (other than a car owned or leased by Ft. Dodge) hauled or transported in respondent's train originating at Fort Dodge, Iowa. Authorized by Commission in F.D. No. 25252. (2) Also, respondent was granted trackage rights by Ft. Dodge over approximately one (1) mile of its railroad between Cleveland and Dean Avenues in the City of Des Moines, Iowa at an annual charge of \$5,000. Authorized by Commission in F.D. No. 25253. (3) Pooling of operations and service of trains, engines and cars of respondent and Ft. Dodge covered by items (1) and (2) was authorized by the Commission in F.D. No. 25254 served on March 1, 1969 and became effective on May 5, 1969.

 Letter Agreement dated April 4, 1969, effective May 1, 1969 between respondent and Chicago, Burlington & Quincy Railroad Company covering revision of Section 16 of Agreement dated November 10, 1960, covering trackage rights between Lincoln and Seward, Nebraska (1960 Form A - F.D. Nos. 21369, 21370 and 21371), changing train mile rate from \$2.50 to \$3.20 and minimum annual payment from \$18,000 to \$23,030.

(Continued on Page 529A)

581. CONTRACTS, AGREEMENTS, ETC.

Termination, effective December 18, 1969, under an Agreement dated May 20, 1969, of operations and abandonment of trackage rights between Grand Central Station, Chicago and Forest Park, Illinois and between Taylor and Harrison Streets, Chicago, Illinois, covered by leases dated April 1, 1892 and July 1, 1896 and supplements thereto between respondent and the Baltimore and Ohio Chicago Terminal Railroad Company for a consideration of \$900,000. Authorized by Commission in F.D. No. 25801 served on November 13, 1969.

Agreement dated May 20, 1969 between respondent, The Baltimore and Ohio Chicago Terminal Railroad (B&OCT), The Chesapeake and Ohio Railway Company (C&O) and The Baltimore and Ohio Railroad Company (B&O) whereby B&OCT assigned all of its rights to respondent's indebtedness of \$900,000, under the above mentioned Lease Termination Agreement, to the C&O Railway and B&O Railroad.

Agreement dated May 20, 1969 between respondent, The Chesapeake and Ohio Railroad Company (C&O) and The Baltimore and Ohio Railroad Company (B&O) providing for use of respondent's passenger station facilities between Canal and Clinton Streets and Lake and Madison Streets, Chicago, Illinois, together with trackage rights over approximately 7.5 miles of tracks for the purpose of using said passenger station facilities as well as respondent's coach yard and servicing facilities at California Avenue and its locomotive servicing facilities at Keeler Avenue, Chicago, Illinois, at an annual rental of \$60,000 for a minimum period of six years, together with unit charges for various services aggregating at present train volume, with the fixed rental, \$373,000 annually but expected to aggregate, assuming there is a fairly early reduction in the use of the facilities by the C&O and B&O, \$179,166 annually. Operation by the C&O and B&O over respondent's trackage and use of its facilities began on November 9, 1969 under authority of Commission's Order served on the C&O and B&O on October 24, 1969 in F.D. No. 25775.

Lease dated September 16, 1968 between respondent and Des Moines and Central Iowa Railway Company (DM&CI) to cover locomotives DM&CI may require for the operation of its trains and will pay respondent for each locomotive unit furnished, for each day or fraction thereof, as follows:

Engine Horsepower	Daily Rate Per Unit
999 or less	\$25
1,000 - 1,499	35
1,500 - 1,749	57
1,750 - 1,800	62

All inspections required by law, maintenance and repairs to locomotives furnished by respondent, with exception of daily inspections, minor running repairs, and servicing of such locomotives, will be performed by respondent at its facilities, and the cost and expense thereof is included in the above mentioned rates.

Separate Supplemental Agreements entered into on December 23, 1969, effective January 1, 1970 between respondent and Fort Dodge, Des Moines & Southern Railway Company (FtDDM&S) and Des Moines and Central Iowa Railway Company (DM&CI) amending Agreements entered into on July 29, 1968 (Form A-1969, last item page 529A) by increasing lump sum prices as follows:

Respondent to furnish services for superintendence, including services normally charged to Accounts 201, 301 and 371 (other than cost and expenses for employees of the FtDDM&S and DM&CI chargeable to such accounts) for a yearly lump sum price of \$54,380 instead of \$41,538 for FtDDM&S and \$28,585 instead of \$13,434 for DM&CI. Respondent to manage the financial activities, including all corporate treasury functions and furnish all necessary services and supplies to keep and maintain records, including preparation of bills and obligations for a yearly lump sum price of \$110,770 instead of \$35,640 for FtDDM&S and \$43,452 instead of \$10,764 for DM&CI. Respondent to publish rates, charges and tariffs, perform and furnish traffic services (other than solicitation at Des Moines), investigation, settlement of claims, legal, labor and public relations, purchasing and handling of materials and supplies, acquisition and disposition of real estate and corporate secretary services for a yearly lump sum price of \$28,950 instead of \$18,864 for FtDDM&S and \$9,763 instead of \$5,652 for DM&CI.

(Continued on Page 529B)

581. CONTRACTS, AGREEMENTS, ETC.

Agreement entered into on July 14, 1969 by and between Fort Dodge, Des Moines & Southern Railway Company (FtDDMS), the respondent and Illinois Central Railroad Company (IC), covering joint trackage and switching agreement serving the plant of the United States Gypsum Company (Industry) near Fort Dodge, Iowa. FtDDMS presently handles respondent's (formerly Chicago Great Western Railway Company) switching at said Industry under the terms of trackage rights and switching agreements both dated January 1, 1967 which are superseded and canceled by this Agreement. IC proposes to enter into an Agreement with the Industry to operate engines and cars over and upon tracks in the plant of the Industry; and to do so it will be necessary for IC to use certain tracks of FtDDMS and desires it to perform switching at said Industry. FtDDMS grants respondent and IC the right to use certain joint trackage for the purpose of switching cars, both loaded and empty from and to tracks of Industry. All other movement of respondent and IC cars over and upon joint trackage or intra-plant switching for Industry shall be handled by FtDDMS engine or engines, except by reason of a strike respondent and IC shall have the right to perform such switching for themselves. Respondent agrees to pay FtDDMS the sum of \$11.66 per loaded car switched to or from Industry, subject to revision. Rate per loaded car switched based on cars handled August, 1967 through July, 1968, and includes charges for Assistant Trainmaster, yard clerks; rental, operating and maintenance expense of joint yard engine; and rental, maintenance, operation, taxes and insurance on yard offices. The parties agree to conduct a joint study within 90 days from the time IC begins to operate under this Agreement (its operations began on January 19, 1970) to determine the per-car charge to be effective from date that IC begins to so operate and such charge shall remain in effect until revised under terms of the Agreement.

(f) None

(g) None

(h) Various agreements of minor importance.

(i) Two (2) Security Agreements as follows between respondent and Continental Illinois National Bank and Trust Company of Chicago, as Agent, for purchase by respondent of railbound maintenance equipment and non-railbound equipment from various manufacturers:

		Equipment				Total Cost
		Railbound		Non-Railbound		
Agreement:	Date Closing	No. of Units	Amount	No. of Units	Amount	
1-17-69	1-24-69	3	\$ 68,927.36	4	\$ 23,015.32	\$ 91,694.90
2-25-69	2-28-69	4	17,930.36	62	427,958.58	445,888.94

Respondent to pay interest on total cost from date of closing at rate of 7-1/2%, to the extent accrued, on June 15, 1969 and on each December 15 and June 15 thereafter. The principal indebtedness to be paid in sixteen (16) semi-annual installments commencing on December 15, 1969 and ending on June 15, 1977.

Six (6) Security Agreements as follows between respondent and Continental Illinois National Bank and Trust Company of Chicago, as Agent, for purchase by respondent of railbound maintenance equipment and non-railbound equipment from various manufacturers:

		Equipment				
		Railbound		Non-Railbound		Total Cost
Agreement:	Date Closing	No. of Units	Amount	No. of Units	Amount	
6-30-69	6-30-69	2	\$ 1,755.36	13	\$143,611.72	\$145,367.08
7-31-69	7-31-69	2	29,170.91	14	77,400.98	106,571.89
8-15-69	8-15-69	Merlin Aircraft		1	579,932.68	579,932.68
8-29-69	8-29-69	5	46,124.02	6	97,619.44	143,743.46
9-30-69	9-30-69	10	224,976.46	5	59,561.79	284,538.25
12- 3-69	12- 3-69	9	92,352.47	9	62,170.47	154,522.94

(Continued on Page 529C)

581. CONTRACTS, AGREEMENTS, ETC.

Respondent to pay interest on total cost from date of each closing at rate of 9%, to the extent accrued, on June 15, 1970 and on each December 15 and June 15 thereafter. The principal indebtedness to be paid in sixteen (16) semi-annual installments commencing on December 15, 1970 and ending on June 15, 1978.

Two (2) Security Agreements as follows between respondent and Continental Illinois National Bank and Trust Company of Chicago, as Agent, for purchase by respondent of automobile racks from Whitehead and Kales and Portec, Inc., Paragon Division:

Agreement:	Date Closing	Automobile Racks		Total Cost
		No. of Units	Kind	
6-30-69	6-30-69	21	Tri-Level	\$157,770.00
12-3-69	12-3-69	11	Lo-Tri-Pak	
		35	Tri-Level	359,941.00

Respondent to pay interest on total cost from date of each closing at rate of 9%, to extent accrued, on June 15, 1970 and on each December 15 and June 15 thereafter. The principal indebtedness to be paid in ten (10) semi-annual installments commencing on December 15, 1970 and ending on June 15, 1975.

Three (3) Conditional Sale Agreements dated as of August 1, 1969 between builders and respondent covering the following railroad equipment:

Builder and Description	No. of Units	Cost	
		Per Unit:	Total
Greenville Steel Car Company			
100-ton 86' box cars	10	\$ 28,055.96	\$ 280,559.60
Fruit Growers Express Company			
70-ton 50'6" insulated box cars	63	19,946.09	1,256,603.67
Pullman Incorporated			
(Pullman-Standard division)			
70-ton 50'6" box cars	400	15,263.60	6,025,440.00
" " " " " "	595	15,004.64	8,927,760.80
Double-deck gallery type passenger trailing cars	8	180,486.60	1,443,892.80

Right, title and interest of builders assigned to The Northern Trust Company, as Agent for various investors. Respondent to pay for the equipment in twenty (20) equal annual installments commencing September 1, 1970, and subsequent installments shall be payable annually thereafter on each September 1 through September 1, 1989. The unpaid indebtedness shall bear interest at rate of 8-7/8% per annum from date of each closing, to extent accrued, on March 1 and September 1 in each year, commencing March 1, 1970.

Three (3) Conditional Sale Agreements dated as of October 14, 1969 between builders and respondent covering the following railroad equipment:

Builder and Description	No. of Units	Cost	
		Per Unit:	Total
Thrall Car Manufacturing Company			
70-ton 86' box cars	14	\$ 27,956.63	\$ 391,392.82
Fruit Growers Express Company			
50'6" 70-ton box cars	27	19,890.00	537,030.00
50'6" 70-ton box cars	15	19,371.09	289,728.63
General Motors Corporation			
(Electro-Motive Division)			
Diesel Electric Locomotives	5	269,369.71	1,346,848.55

(Continued on Page 529D)

581. CONTRACTS, AGREEMENTS, ETC.

Right, title and interest of builders assigned to The First National Bank of Chicago, as Agent for investors. Respondent to pay for the equipment purchased from Thrall Car Manufacturing Company and Fruit Growers Express Company in twenty (20) annual installments, and from General Motors Corporation (Electro-Motive Division) in fifteen (15) annual installments, all such annual payments to commence on November 20, 1970 and end on November 20, 1989 and November 20, 1984, respectively. The unpaid indebtedness shall bear interest from each closing date at the rate of 9-3/4% per annum, to the extent accrued, on May 20 and November 20 in each year, commencing May 20, 1970.

(j) Various contracts covering spur tracks serving industries, etc.

(e) Continued -

Agreement dated February 1, 1969 between Respondent and Fort Dodge, Des Moines and Southern Ry. Co. covering all joint trainmen and enginemen required to perform terminal switching service at Fort Dodge, Iowa to be employed and paid by Respondent and the basis for apportionment of terminal switching expense for joint employees shall be 44% for Respondent and 56% for Fort Dodge, Des Moines and Southern Ry. Co. Respondent to furnish locomotives (joint engines) for the terminal switching and fuel supplies, service and maintenance thereof and the expense therefor to be apportioned on the basis of 34.80% by Respondent and 65.20% by Fort Dodge, Des Moines and Southern Ry. Co.

Agreement dated October 1, 1968 between Respondent, Fort Dodge, Des Moines and Southern Ry. Co. and Des Moines and Central Iowa Ry. Co. covering Joint Agency at Des Moines, Iowa for all station and yard office employees to be employed and paid by Respondent. All parties to share the cost and expense of operating the Joint Agency on the basis of apportionment of 73.26% for Respondent, 12.41% for Fort Dodge, Des Moines and Southern Ry. Co. and 14.33% for Des Moines and Central Iowa Ry. Co.

591. CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Changes in mileage should be reported by classes and stated to the nearest hundredth of a mile.

1. For each railroad property used in respondent's transportation service, show all increases and decreases in mileage, classifying the changes in the tables below as follows:

(Class 1) Line owned by respondent.

(Class 2) Line owned by proprietary companies.

(Class 3) Line operated under lease for a specified sum.

(Class 4) Line operated under contract or agreement for contingent rent.

(Class 5) Line operated under trackage rights.

2. For changes in miles of road, give dates of beginning or abandonment of operations. If any changes reportable in this schedule occurred

under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

3. All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

4. Other important changes not elsewhere provided for involving more than \$50,000, giving full particulars.

INCREASES IN MILEAGE

Line No.	Class	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.						Miles of way switching tracks	Miles of yard switching tracks	Total		Remarks		
			Miles of road		Miles of second main track		Miles of all other main tracks							Miles of passing tracks, cross-overs, and turn-outs	
			(a)	(b)	(c)	(d)	(e)	(f)			(g)	(h)		(i)	(j)
1	5 ✓	M	10	89 ✓	4	00 ✓					14	89	Milw., Wis. 11/69		
2	1	M				48						48	(1) Constr. 11/69		
3	1J	B		39				1	08		2	06	(1) Constr. 12/69		
4	1	B	50	33					74	15		95	(1) Reclass. 12/69		
5	1	M	32	30		28		6	67	3	06	7	94	(1) Reclass. 12/69	
6	1	M						1	10	2	50		8	94	(1) Constr. 12/69
7	1J	M										12	98	(1) Reclass. 12/69	
8	1J	M							07			3	43	(1) Constr. 12/69	
9	1	M										16	80	(1) Reclass. 12/69	
10	1	B						1	02	4	03		8	72	(1) Constr. 12/69
11	1	B							12		07		40	59	(1) Reclass. 12/69
12	1J	B											67	67	(1) Constr. 12/69
13	TOTAL INCREASE		93	91 ✓	4	76 ✓		14	63 ✓	34	43 ✓	160	00	307	73 ✓

DECREASES IN MILEAGE

21	1	B	6 00						6 00	(2) PD 25178 11/69
22	1	B	9 23						9 23	(1) PD 25176 1/69
23	1	B	9 40						9 40	(1) PD 25402 4/69
24	1	B	4 28						4 28	(1) PD 17375 4/69
25	1	B	19 95						19 95	(1) PD 25524 8/69
26	1	B	14 20						14 20	(1) PD 25184 8/69
27	1	B	6 15						6 15	(1) PD 25601 8/69
28	1	B	56						56	(1) Retired 9/69
29	1	B	41 70			66	4 50		46 86	(1) PD 25527 9/69
30	1	M	8 93	9 55		84	02	97	20 31	(1) Retired 12/69
31	1	B	20 58						20 58	(1) PD 25386 12/69
32	TOTAL DECREASE		268 44	20 12		46 45	66 33	72 95	474 29	**

If returns under Inquiry No. 1 above include any first main track owned by respondent or its proprietary companies representing new construction or permanent abandonment give the following particulars:

Owned by respondent:

Miles of road constructed None

Miles of road abandoned 174.51

Owned by proprietary companies:

Miles of road constructed None

Miles of road abandoned None

The item "miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

By road abandoned is meant "permanently abandoned," the cost of which has been or is to be written out of the investment accounts.

* Figures shown in Line 13, include changes shown on Page 530A, INCREASES IN MILEAGE

** Figures shown in Line 32, include changes shown on Page 530A, DECREASES IN MILEAGE, Lines 31A to 31P.

(1) C&NW, (2) CST&M&O, (3) MIR, (4) FtD&M&S, (5) RPI.

591. CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Changes in mileage should be reported by classes and stated to the nearest hundredth of a mile.

1. For each railroad property used in respondent's transportation service, show all increases and decreases in mileage, classifying the changes in the tables below as follows:

(Class 1) Line owned by respondent.

(Class 2) Line owned by proprietary companies.

(Class 3) Line operated under lease for a specified sum.

(Class 4) Line operated under contract or agreement for contingent rent.

(Class 5) Line operated under trackage rights.

2. For changes in miles of road, give dates of beginning or abandonment of operations. If any changes reportable in this schedule occurred

under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

3. All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

4. Other important changes not elsewhere provided for involving more than \$50,000, giving full particulars.

INCREASES IN MILEAGE

Line No.	Class	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks	Miles of yard switching tracks	Total	Remarks
			Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs				
12A	1	B					1 29		1 29	(3) Constr. & Adj.
12B	1	B						03	03	(4) Constr.
12C	1	M					06	3 30	3 36	(2) Constr.
12D	1	M				3 01	6 12	71 03	80 16	(2) Adjust.
12E	1J	M				27		25	52	(2) Constr.
12F	1	B				03	82	08	93	(2) Constr.
12G	1J	B				09	39	3 77	4 25	(2) Adjust.
12H	1	B				43	15 04	16 26	32 63	(2) Adjust.
12I	1	B						1 80	1 80	(2) Reclass.
12J	1	M						59	59	(5)
12K										
12L										
12M	Total Increase						Totals on Page 530 Line 13			

DECREASES IN MILEAGE

31A	1	B	33 53						33 53	(1) FD 25766 12/69
31B	5	B	10 30	10 29				11 97	32 56	FD 25801 12/69
31C	5	B	1 00						1 00	FD 25527 9/69
31D	1	M	50 33			74	15	95	52 17	(1) Reclass. 12/69
31E	1	B	32 30	28		6 67	3 06	7 94	50 25	(1) Reclass. 12/69
31F	4	B						10 65	10 65	FD 25801 12/69
31G	1	B				02	5 11	24	5 24	(1) Reclass.
31H	1J	M					12 98		12 98	(1) Reclass.
31I	1	B				96	3 51	11 57	16 04	(1) Retired
31J	1	B					03	11 73	11 73	(1) Reclass.
31K	1	B					18		18	(3) Retired
31L	TOTAL DECREASE						Continued Below *			

If returns under Inquiry No. 1 above include any first main track owned by respondent or its proprietary companies representing new construction or permanent abandonment give the following particulars:

Owned by respondent:

Miles of road constructed _____ Miles of road abandoned _____

Owned by proprietary companies:

Miles of road constructed _____ Miles of road abandoned See Page 530

The item "miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

By road abandoned is meant "permanently abandoned," the cost of which has been or is to be written out of the investment accounts.

* Continued

31M	1	M				27 24	15 54	1 79	44 57	(2) Adjust.
31N	1J	M				16	34	65	1 15	(2) Adjust.
31O	1	B				9 09	13 68	14 63	37 40	(2) Adjust.
31P	1	B					1 80		1 80	(2) Reclass.
31Q	1J	B					5 43	09	5 52	(2) Adjust.

** Totals for DECREASES IN MILEAGE see Line 32 Page 530

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of ILLINOIS

County of COOK

ss:

J. M. Butler

(Insert here the name of the affiant)

makes oath and says that he is

Vice President-Finance

(Insert here the official title of the affiant)

of CHICAGO AND NORTH WESTERN RAILWAY COMPANY AND TRANSPORTATION SUBSIDIARIES

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including

January 1, 1969, to and including December 31, 1969

(Signature of affiant)

Subscribed and sworn to before me, a

Notary Public

, in and for the State and

county above named, this

30th

day of

April

, 1970

My commission expires

May 18, 1970

[Use an
L. S.
impression seal]

(Signature of officer authorized to administer oaths)

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of _____

County of _____

ss:

makes oath and says that he is

(Insert here the official title of the affiant)

of _____

(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operations of its property during the period of time from and including _____, 19____, to and including _____, 19____

(Signature of affiant)

Subscribed and sworn to before me, a _____, in and for the State and

county above named, this _____ day of _____, 19____

My commission expires _____

[Use an
L. S.
impression seal]

(Signature of officer authorized to administer oaths)

Note: The Vice President-Finance has full and direct charge of the accounts of the company and is responsible for the correctness and preservation of the company's books and accounts and for the correctness of such reports as may be required by law, and therefore, the supplemental oath is not executed.

R-1 1969 CHICAGO AND NORTH WESTERN RAILWAY COMPANY 4 of 5

INDEX—Concluded

	Page No.		Page No.
Leased lines—Investments made during the year in additions and betterments on	220-222	Rent for leased roads and equipment	321
Leasehold contracts—Abstracts of	321	Income, miscellaneous	318
Leases—Abstract of terms and conditions of	318	Locomotives	320
Liabilities—Contingent	248	Rentals—Passenger-train car	320
Other	243	Rents—Miscellaneous	322
Loans and notes payable	242A	Retained income—Appropriated	247
Receivable	203	Unappropriated	302
Locomotive equipment	404, 405	Miscellaneous items in account for year	323
Electric and other	404, 405	Retirements—Equipment	314
Rentals	320	Road	312
Long-term debt due within 1 year	234-236	Revenues—Freight	303
In default	234-236	Miscellaneous nonoperating physical property	231
		Passenger	303
		Railway operating	303
		Road and equipment—Investment in	220-222
		Projects—Amortization of	227
		Leased from others—Depreciation base and rates	224
		Reserve	226A
		To others—Depreciation base and rates	225
		Reserve	226B
		Owned—Depreciation base and rates	224
		Reserve	226
		Used—Depreciation base and rates	224
		Reserve	226
		Operated at close of year	400A, 401
		By States and Territories	401
		Owned and not operated at close of year	400B
		Miscellaneous items in retained income accounts for the year	323
		Physical property—Depreciation base and rates	230B, 231
		Reserve	230B, 231
		Investment in	230B, 231
		Physical properties operated during year	230B, 231
		Rent income	318
		Rents	322
Motor rail cars owned or leased	406	Salvage on rails taken up	506
Motor-vehicle enterprises, highway, in which respondent had an interest during year	414	Ties withdrawn	504
Motor vehicles, highway	411	Securities (see Investments)	
		Separately operated properties—Profit or loss	319
		Separations—Grade	503
		Services rendered by other than employees—Payments for	527
		Shop and power-plant machinery—Depreciation	314
		Sinking funds	206-207
		Special deposits	203
		Statistics of rail-line operations	508
		Switching and terminal traffic and car	509
		Stock outstanding	245
		Changes during year	246
		Consideration received for issues	246
		Liability for conversion	246
		Number of security holders	108
		Total voting power	108
		Value per share	108
		Voting rights	108
		Suretyships—Guaranties and	109
		Surplus capital	247
		Switching and terminal traffic and car statistics	509
		Tax accruals—Railway	317
		Taxes accrued—Federal income and other	242B
		On miscellaneous nonoperating physical property	230B, 231
		Temporary cash investments	203
		Ties laid in replacement	504
		Charges to additions and betterments	504
		Operating expenses	504
		Salvage	504
		Additional tracks, new lines, and extensions	505
		Miles of new tracks in which ties were laid	505
		Number in maintained tracks	504
		Tracks operated at close of year (switching and terminal companies)	402
		Miles of, at close of year, by States and Territories (switching and terminal companies)	403
		Unit cost of equipment installed during the year	229
		Unmatured funded debt	234-236
		Vehicles—Highway motor	411
		Verification	533
		Voting powers and elections	108
		Weight of rail	507

INDEX

	Page No.
Accruals—Railway tax	317
Accrued taxes—Federal income and other	242B
Additions and betterments—Investment in, made during year	220-222
Advances to other companies—Investment	214-217
Affiliated companies—Amounts payable to	242
Investments in	210-213
Agreements, contracts, etc.	529
Amortization of defense projects—Road and equipment owned and leased from others (balance-sheet account)	227
Amounts payable to affiliated companies	242
Assets—Contingent	248
Other	232
Balance sheet	200, 201
Capital funds	206, 207
Stock (see Stock)	
Surplus	247
Car, locomotive, and floating equipment—Classification of respondent's	404-406
Car statistics	508, 509
Cash investments—Temporary	203
Changes during the year	530
Charges—Other deferred	232
Coal (see Fuel)	
Company service equipment	406
Compensation of officers and directors	526
Paid under labor awards (back pay only)	514
Consumption of fuel by motive-power units	528
Contingent assets and liabilities	248
Contracts—Abstract of leasehold	321
Agreements, etc.	529
Control over respondent	105
Conversion of securities of other companies—Stock liability for	246
Corporations controlled by respondent	104, 210-213
Cost of equipment installed during the year—Unit	229
Credits—Other deferred	243
Crossings—Grade	415, 500
Added and eliminated during year	415, 500
Crossties (see Ties)	
Debt—Funded, unmatured	234-236
Changes during the year	237
Consideration received for issues during year	237
In default	234-236
Other due within 1 year	234-236
Defense projects, road and equipment owned and leased from others—Amortization of	227
Deposits—Special	203
Depreciation base—Miscellaneous physical property	230B, 231
Road and equipment leased from others	224
To others	225
Owned and used	224
Charged to operating expenses—Equipment	314
Road property	312
Shop and power-plant machinery	314
Rates—Miscellaneous physical property	230B, 231
Road and equipment leased from others	224
To others	225
Owned and used	224
Reserve—Miscellaneous physical property	230B, 231
Road and equipment leased from others	226A
To others	226B
Owned and used	226
Directors	101
Dividend appropriations	302
Elections and voting powers	108
Electric locomotive equipment at close of year	404
Enterprises—Highway motor-vehicle	414

	Page No.
Equipment—Classified	404-406
Company service	406
Covered by equipment obligations	238
Depreciation charged to operating expenses	314
Floating	406
Freight-train cars	405
Installed during the year—Unit cost	229
Inventory of	404-406
Leased from others—Depreciation base and rates	224
Reserve	226A
To others—Depreciation base and rates	225
Reserve	226B
Locomotive	234-236
Obligations	234-236
Obligations due within 1 year	234-237
Owned—Depreciation base and rates	224
Reserve	226
Or leased not in service of respondent	404-406
Passenger-train cars	406
Retirements charged to operating expenses	314
Used—Depreciation base and rates	224
Reserve	226
Expenses—Of miscellaneous nonoperating physical property	230B, 231
Railway operating	304-315
Extraordinary and prior period items	301A
Floating equipment	406
Freight-train cars	405
Cars—Hire of	319
Fuel consumed by motive-power units	528
Cost	528
Funded debt (see Debt)	
Funds—Capital	206, 207
Insurance	206, 207
Other reserve	206, 207
Sinking	206, 207
Gage of track	507
Gasoline (see Fuel)	
General officers	101
Grade crossings	415, 500
Separate	503
Guaranties and suretyships	109
Highway motor-vehicle enterprises in which respondent had a financial interest during year	414
Operations	411
Hire of freight cars	319
Identity of respondent	100
Income account for the year	300-301A
Bonds—Interest on	239
From lease of road and equipment	318
From nonoperating property	231
Insurance funds	206, 207
Interest accrued on amounts payable to affiliated companies	242
Unmatured funded debt	236
Receivers' and trustees' securities	236
In default	236
On income bonds	239
Investments in securities of (and advances to) affiliated companies	210-217
Other	214-217
Adjustment of book values	210-217
Controlled through nonreporting subsidiaries	218, 219
Disposed of during year	210-217
Made during year	210-217
Equipment, unit cost of	229
Miscellaneous physical property	230B, 231
Railway property used in transportation service	230-230A
Road and equipment	220-222
Changes during year	220-222
Of proprietary companies	249
Temporary cash	203

SUPPLEMENTAL
SCHEDULES

CHICAGO AND NORTH WESTERN RAILWAY COMPANY

FOR THE

YEAR ENDED DECEMBER 31, 1969

CHICAGO AND NORTH WESTERN RAILWAY COMPANY

203A. COMPARATIVE GENERAL BALANCE SHEET--ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in the short column (b) should be deducted from those in column (b) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)			Account or item (b)	Balance at close of year (c)		
				CURRENT ASSETS			
1	9	181	108	(701) Cash	6	514	146
2		50	133	(702) Temporary cash investments (p. 203)			
3		594	782	(703) Special deposits (p. 203)		144	528
4		91	774	(704) Loans and notes receivable (p. 203)		104	790
5				(705) Traffic and car-service balances—Debit			
6	7	105	490	(706) Net balance receivable from agents and conductors	9	398	085
7	5	867	650	(707) Miscellaneous accounts receivable	6	786	031
8		63	118	(708) Interest and dividends receivable	6	090	633
9	30	806	408	(709) Accrued accounts receivable (p. 203)	30	600	382
10		165	308	(710) Working fund advances		161	083
11		950	066	(711) Prepayments		239	302
12	14	189	814	(712) Material and supplies	17	007	629
13		44	739	(713) Other current assets (p. 203)		34	146
14	69	110	390	Total current assets	77	080	755
				SPECIAL FUNDS			
15		31	245	(715) Sinking funds (pp. 206 and 207)		15	215
16	2	310	240	(716) Capital and other reserve funds (pp. 206 and 207)	2	204	700
17		241	900	(717) Insurance and other funds (pp. 206 and 207)		421	130
18	2	584	085	Total special funds	2	641	045
				INVESTMENTS			
19	98	528	711	(721) Investments in affiliated companies (pp. 210, 211, 212 and 213)	99	073	554
20		187	348	(722) Other investments (pp. 214, 215, 216 and 217)		189	612
21	(19)	491	600	(723) Reserve for adjustment of investment in securities—Credit	(19)	491	600
22	79	224	459	Total investments (accounts 721, 722 and 723)	79	771	566
				PROPERTIES			
23	970	342	762	(731) Road and equipment property (pp. 220, 221 and 222)	986	972	451
24	x	x	x	Road	621	606	047
25	x	x	x	Equipment	486	583	369
26	x	x	x	General expenditures			
27	x	x	x	Other elements of investment	(131)	325	279
28	x	x	x	Construction work in progress	10	108	314
29	1	599	034	(732) Improvements on leased property (pp. 220, 221 and 222)	1	628	113
30	x	x	x	Road	1	430	669
31	x	x	x	Equipment		197	444
32	x	x	x	General expenditures			
33	971	941	796	Total transportation property (accounts 731 and 732)	988	600	564
34	(328)	673	540	(735) Accrued depreciation—Road and Equipment (pp. 226 and 226B)	(337)	020	170
35	(12)	906	173	(736) Amortization of defense projects—Road and Equipment (p. 227)	(11)	919	803
36	(341)	579	713	Recorded depreciation and amortization (accounts 735 and 736)	(348)	939	973
37	630	362	033	Total transportation property less recorded depreciation and amortization (line 33 less line 36)	639	660	591
38	8	766	792	(737) Miscellaneous physical property (pp. 230B and 231)	8	778	892
39	(4)	312	473	(738) Accrued depreciation—Miscellaneous physical property (pp. 230B and 231)	(4)	398	947
40	4	454	819	Miscellaneous physical property less recorded depreciation (account 737 less 738)	4	379	945
41	634	816	402	Total properties less recorded depreciation and amortization (line 37 plus line 40)	644	040	536
				OTHER ASSETS AND DEFERRED CHARGES			
42	4	787	684	(741) Other assets (p. 232)	5	190	880
43		375	892	(742) Unamortized discount on long-term debt		341	321
44	5	295	602	(743) Other deferred charges (p. 232)	5	794	023
45	10	458	878	Total other assets and deferred charges	11	326	224
46	796	194	214	TOTAL ASSETS	814	860	126

NOTE.—See page 202 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the accounting requirements followed in column (c). The entries in short column (b) should reflect total book liability at close of year. The entries in the short column (b) should be deducted from those in column (a) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)	Account or item (b)	Balance at close of year (c)
CURRENT LIABILITIES			
47	9 000 000	(751) Loans and notes payable (p. 242A)	3 720 000
48	4 381 454	(752) Traffic and car-service balances—Credit	5 814 076
49	12 144 912	(753) Audited accounts and wages payable	15 448 808
50	3 015 106	(754) Miscellaneous accounts payable	1 705 554
51	1 120 937	(755) Interest matured unpaid	779 613
52	43 099	(756) Dividends matured unpaid	5 040 699
53	3 481 521	(757) Unmatured interest accrued	4 067 917
54	5 164 655	(758) Unmatured dividends declared	49 193
55	41 316 800	(759) Accrued accounts payable (p. 242A)	43 456 212
56	759 010	(760) Federal income taxes accrued (p. 242B)	759 010
57	9 123 981	(761) Other taxes accrued (p. 242B)	8 619 942
58	1 039 406	(763) Other current liabilities (p. 242A)	880 041
59	90 590 881	Total current liabilities (exclusive of long-term debt due within one year)	90 341 065
LONG-TERM DEBT DUE WITHIN ONE YEAR			
		(b) Total issued (b) Held by or for respondent	
60	14 511 454	(764) Equipment obligations and other debt (pp. 234, 235, 236, and 237) 14,693,116 -	14 693 116
LONG-TERM DEBT DUE AFTER ONE YEAR			
		(b) Total issued (b) Held by or for respondent	
61	72 502 684	(765) Funded debt unmatured (pp. 234, 235, 236, and 237) 92,891,602 11,554,900	81 336 702
62	134 083 255	(766) Equipment obligations	145 156 277
63		(767) Receivers' and Trustees' securities	
64		(768) Debt in default	
65	18 016 147	(769) Amounts payable to affiliated companies (p. 242)	31 694 423
66	224 602 086	Total long-term debt due after one year	258 187 402
RESERVES			
67	8 056 857	(771) Pension and welfare reserves	8 106 947
68		(772) Insurance reserves	
69		(773) Equalization reserves	
70	4 612 550	(774) Casualty and other reserves (p. 243)	4 434 813
71	12 662 407	Total reserves	12 541 760
OTHER LIABILITIES AND DEFERRED CREDITS			
72	1 922 956	(781) Interest in default (p. 236)	1 600 981
73		(782) Other liabilities (p. 243)	
74	6 405 296	(783) Unamortized premium on long-term debt	10 071 143
75	857 981	(784) Other deferred credits (p. 243)	1 055 497
76	9 186 233	(785) Accrued depreciation—Leased property (p. 226A)	12 933 621
77		Total other liabilities and deferred credits	
SHAREHOLDERS' EQUITY			
<i>Capital stock (Par or stated value)</i>			
		(b) Total issued (b) Held by or for company	
78	302 253 100	(791) Capital stock issued—Total 210,371,200 9,251,900	302 595 400
79	200 782 000	Common stock (p. 245) 101,476,100 -	201 119 300
80	101 471 100	Preferred stock (p. 245)	101 476 100
81		(792) Stock liability for conversion (p. 246)	
82	302 253 100	(793) Discount on capital stock	302 595 400
83		Total capital stock	
<i>Capital surplus</i>			
84	25 532 315	(794) Premiums and assessments on capital stock (p. 247)	25 471 553
85		(795) Paid-in surplus (p. 247)	100
86	25 532 415	(796) Other capital surplus (p. 247)	25 471 653
87		Total capital surplus	
<i>Retained income</i>			
88	116 848 638	(797) Retained income—Appropriated (p. 247)	98 096 109
89	116 848 638	(798) Retained income—Unappropriated (p. 302)	98 096 109
90	444 634 153	Total retained income	426 163 162
91	796 194 214	Total shareholders' equity	814 860 126
92		TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	

NOTE—See page 202 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies.

2. In column (d) show against the appropriate account the amount of income that is offset by deductions in other income accounts of respondent so far as they relate to companies the operations of which are covered by this operating report, the amount of such deductions or dispositions to be also shown against appropriate accounts. For example, road (A) operates road (B) under lease for a

rental of \$1,000,000, but road (A) owns 30 percent of the stock of road (B) on which it receives \$250,000 in dividends. The entries in column (d) should be: Account No. 513, "Dividend income," \$250,000; Account No. 542, "Rent for leased roads and equipment," \$280,000. Again, if road (C) has issued its own securities to acquire a part or all of the securities of road (D), a separately operated carrier, no entries should be made in column (d) by road (C) even though dividends or interest be received on such securities held by road (C). But if road (D) is a

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (c)			Offsetting debits and credits for current year (d)		
		\$	xx	xx	\$	xx	xx	\$	xx	xx
	ORDINARY ITEMS									
	OPERATING INCOME									
	RAILWAY OPERATING INCOME									
1	(501) Railway operating revenues (p. 303)	283	104	179	274	280	575			
2	(531) Railway operating expenses (p. 310)	249	567	719	234	642	648			
3	Net revenue from railway operations	33	536	460	40	238	527			
4	(532) Railway tax accruals (p. 317)	22	812	416	22	735	431			
5	Railway operating income	10	724	044	17	503	096			
	RENT INCOME									
6	(503) Hire of freight cars—Credit balance (p. 319)		56	956		113	422			
7	(504) Rent from locomotives (p. 320)		1	250		6	529			
8	(505) Rent from passenger-train cars (p. 320)									
9	(506) Rent from floating equipment		1	644		2	570			
10	(507) Rent from work equipment		868	166		506	967			
11	(508) Joint facility rent income		928	016		629	488			
12	Total rent income									
	RENTS PAYABLE									
13	(536) Hire of freight cars—Debit balance (p. 319)	26	636	265	17	921	388			
14	(537) Rent for locomotives (p. 320)	1	348	737		83	700			
15	(538) Rent for passenger-train cars (p. 320)					2	435			
16	(539) Rent for floating equipment			686		1	201			
17	(540) Rent for work equipment	2	306	683	2	306	370			
18	(541) Joint facility rents	30	292	371	20	315	094			
19	Total rents payable	(29)	364	355	(19)	685	606			
20	Net rents (lines 15, 23)	(18)	640	311	(2)	182	510			
21	Net railway operating income (lines 7, 24)									
	OTHER INCOME									
22	(502) Revenues from miscellaneous operations (p. 231)									
23	(509) Income from lease of road and equipment (p. 318)		208	083		207	733			
24	(510) Miscellaneous rent income (p. 318)	1	167	164	1	358	407			
25	(511) Income from nonoperating property (p. 231)		126	318		115	778			
26	(512) Separately operated properties—Profit (p. 319)	6	166	843	8	065	033			
27	(513) Dividend income		745	659		410	595			
28	(514) Interest income		19	702		13	291			
29	(516) Income from sinking and other reserve funds									
30	(517) Release of premiums on funded debt									
31	(518) Contributions from other companies									
32	(519) Miscellaneous income (p. 323)	1	978	620	5	045	701			
33	Total other income	10	412	304	15	216	538			
34	Total income (lines 25, 38)	(8)	227	917	13	034	028			
	MISCELLANEOUS DEDUCTIONS FROM INCOME									
35	(534) Expenses of miscellaneous operations (p. 231)									
36	(535) Taxes on miscellaneous operating property (p. 231)									
37	(543) Miscellaneous rents (p. 322)		258	097		40	032			
38	(544) Miscellaneous tax accruals (p. 231)		83	933		94	569			
39	(545) Separately operated properties—Loss (p. 319)									
40	(549) Maintenance of investment organization									
41	(550) Income transferred to other companies									
42	(551) Miscellaneous income charges (p. 323)		889	694	1	807	439			
43	Total miscellaneous deductions	1	231	724	1	942	040			
44	Income available for fixed charges (lines 39, 49)	(9)	459	641	11	091	988			

300. INCOME ACCOUNT FOR THE YEAR—Concluded

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (c)			Offsetting debits and credits for current year (d)		
		\$	xx	xx	\$	xx	xx	\$	xx	xx
61	FIXED CHARGES	xx	xx	xx	xx	xx	xx	xx	xx	xx
62	(542) Rent for leased roads and equipment (p. 321)		290	727		52	910			
63	(546) Interest on funded debt:	xx	xx	xx	xx	xx	xx	xx	xx	xx
64	(a) Fixed interest not in default	12	880	541	11	169	292			
65	(b) Interest in default		46	956		17	826			
66	(547) Interest on unfunded debt		31	539		34	189			
67	(548) Amortization of discount on funded debt		13	249		11	274			
68	Total fixed charges		22	709		11	274			
69	Income after fixed charges (lines 50, 58)		22	709		11	274			
70	OTHER DEDUCTIONS	xx	xx	xx	xx	xx	xx	xx	xx	xx
71	(546) Interest on funded debt:	xx	xx	xx	xx	xx	xx	xx	xx	xx
72	(c) Contingent interest		125	888		329	155			
73	Ordinary income (lines 59, 62)		22	835		50	494			
74	EXTRAORDINARY AND PRIOR PERIOD ITEMS	xx	xx	xx	xx	xx	xx	xx	xx	xx
75	(570) Extraordinary items (net), (p. 323)	3	787	064	2	676	732			
76	(580) Prior period items (net), (p. 323)					2	445			
77	(590) Federal income taxes on extraordinary and prior period items (p. 323)									
78	Total extraordinary and prior period items	3	787	064		231	732			
79	Net income transferred to Retained Income-Unappropriated (lines 63, 68)		19	048		279	732			

NOTE.—See page 301B for explanatory notes, which are an integral part of the Income Account for the Year.

NOTES AND REMARKS

CHICAGO AND NORTH WESTERN RAILWAY COMPANY

306. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.
3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 806 and 816.

Line No.	Item (a)	Amount (b)			Remarks (c)
	CREDITS				
1	(603) Credit balance transferred from Income (p. 301A) -----				
2	(606) Other credits to retained income ----- (Note 1)		311	102	Net of Federal income taxes ----- \$ None
3	(612) Appropriations released -----				
4	Total -----		311	102	Note 1: Consists of retained income transferred from M&StL Land Co. which was merged into C&NW, (authorized by M. Paolo's letter dated Feb. 20, 1970, file ACA-LH).
	DEBITS				
5	(612) Debit balance transferred from Income (p. 301A) -----	19	048	228	
6	(616) Other debits to retained income -----				Net of Federal income taxes ----- \$ None
7	(620) Appropriations for sinking and other reserve funds -----				
8	(621) Appropriations for other purposes -----				
9	(623) Dividends (p. 302) -----		15	403	
10	Total -----	19	063	631	
11	Net increase during year* -----	(18	752	529)	
12	Balance at beginning of year (p. 201)* -----	116	848	638	
13	Balance at end of year (carried to p. 201)* -----	98	096	109	

* Amount in parentheses indicates debit balance.

Note.—See p. 323, schedule 396, for analysis of Retained Income accounts.

308. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote.

2. If an obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of

replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote.

3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 305.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (amount \$25) (e)	Dates	
		Regular (b)	Extra (c)			Declared (f)	Payable (g)
41					(a) 15 403		
42							
43							
44							
45							
46							
47							
48							
49							
50							
51							
52							
53					Total 15 403		

(a) Dividends on Common Stock issued for conversions during the year.

SUPPLEMENTAL
SCHEDULES

CHICAGO, SAINT PAUL, MINNEAPOLIS AND
OMAHA RAILWAY COMPANY

FOR THE
YEAR ENDED DECEMBER 31, 1969

191. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 or 5 on this page have taken place during the year covered by this report, they should be explained in detail on page 530.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between railroad and railway. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 533). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other

possession began. If a partnership, give date of formation and also names in full of present partners.

3. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

4. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each and to all amendments of them.

5. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report Chicago, Saint Paul, Minneapolis and Omaha Railway Company

2. Date of incorporation May 26, 1880

3. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees.
Wisconsin

4. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies.
It was not.

5. If respondent was reorganized during the year, give name of original corporation and state the occasion for the reorganization.
It was not.

6. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars. It did not.

7. Class of switching and terminal company Not a switching and terminal company.
(See section No. 7 on inside of front cover)

1. Give particulars of the various directors and officers of the respondent at the close of the year.

2. State in column (e) of schedule No. 102 and column (d) of schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating, and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the road or of some department of it, give also their names and titles, and the location of their offices, separately grouped and identified.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state briefly the facts in a footnote.

102. DIRECTORS

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	Ben W. Heineman	Chicago, Illinois	4-12-67	4-15-70	1	
2	Wm. J. Montgomery	Lakewood, Ohio	4-12-67	4-15-70	1	
3	Larry S. Provo	Chicago, Illinois	4-10-68	4-14-71	1	
4	Eugene A. Schmidt, Jr.	New York, New York	4-10-68	4-14-71	1	
5	Harry L. Wells	Evanston, Illinois	4-9-69	4-12-72	1	
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						

21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:

Chairman of board Ben W. Heineman Secretary R. J. Hill

22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee:

None

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
GENERAL OFFICERS OF CORPORATION					
31	Chairman	All	Ben W. Heineman	1	Chicago, Illinois
32	President	All	Larry S. Provo	1	Chicago, Illinois
33	Vice President-				
34	Operations	Operating	H. L. Gastler	None	Chicago, Illinois
35	Vice President-	Finance and			
36	Finance	Accounting	J. M. Butler	None	Chicago, Illinois
37	Vice President-Law	Law	Richard M. Freeman	None	Chicago, Illinois
38	Vice President-				
39	Real Estate	Real Estate	L. Robert Ballin	None	Chicago, Illinois
40	Secretary	Secretary	R. J. Hill	1	Chicago, Illinois
41	Treasurer	Treasury	W. Krueke	None	Chicago, Illinois
42	Comptroller	Accounting	G. R. Carr	None	Chicago, Illinois
43					
44					
45					
46					
47					
48					
49					
50					
51					
52					
53					
54					

108. CORPORATE CONTROL OVER RESPONDENT *

1. Did any corporation or corporations, transportation or other, hold control over the respondent at the close of the year? Yes
 If control was so held, state: (a) The form of control, whether sole or joint Sole
 (b) The name of the controlling corporation or corporations Chicago and North Western Railway Company
 (c) The manner in which control was established Stock Ownership
 (d) The extent of control 99.454%
 (e) Whether control was direct or indirect Direct
 (f) The name of the intermediary through which control, if indirect, was established None
2. Did any individual, association, or corporation hold control, as trustee, over the respondent at the close of the year? No
 If control was so held, state: (a) The name of the trustee None
 (b) The name of the beneficiary or beneficiaries for whom the trust was maintained None
 (c) The purpose of the trust None

108A. STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

- ☒ Two copies are attached to this report.
☐ Two copies will be submitted _____ (date)
☐ No annual report to stockholders is prepared.

109. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$ 100 per share; first preferred, \$ 100 per share; second preferred, \$ None per share; debenture stock, \$ None per share.
2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote Yes
3. Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.
4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock, to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.
5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.
6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing March 8, 1945, for annual meeting of stockholders April 11, 1945.
7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 298,160 votes, as of December 31, 1969
8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. 52 stockholders.
9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 202, the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.

Line No.	Name of security holder (a)	Address of security holder (b)	Number of votes to which security holder was entitled (c)	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			
				STOCKS			Other securities with voting power (g)
				Common (d)	Second (e)	First (f)	
1	C. & N.W. Ry. Co.	Chicago, Illinois	296,531	184,242		112,289	
2	W. J. Wolfman & Co.	New York, New York	340	340			
3	Sidney A. Hessel	Washington, Conn.	200	-		200	
4	E. A. Pierce & Co.	New York, New York	188	188			
5	James R. Glass	Chicago, Illinois	140	140			
6	Burnham & Company	New York, New York	80	80			
7	Hannah F. Glass	Chicago, Illinois	70	70			
8	Carter & Co.	New York, New York	50	50			
9	E. W. Clucas & Co.	New York, New York	50	50			
10	Sarah M. Madley	Philadelphia, Pa.	50	50			
11	Florence C. White	Philadelphia, Pa.	50	50			
12	J. H. Brooks & Co.	Scranton, Pa.	30	30			
13	James Donohue	New Rochelle, N. Y.	30	30			
14	Drysdale & Co.	New York, New York	30	30			
15	Wm. Johnston White	Philadelphia, Pa.	30	-		30	
16	Cyrus J. Lawrence & Sons	New York, New York	25	-		25	
17	Stackpole & Co.	Boston, Mass.	25	-		25	
18	Harrie Upham & Co.	New York, New York	20	20			
19	A. Hicks Lawrence	New York, New York	20	20			
20	Lauri Freres & Co.	New York, New York	20	20			
21	Wm. C. Orton & Co.	New York, New York	20	20			
22	Mac Pherson & Co.	New York, New York	16	16			
23	Italia McKenney	New York, New York	13	-		13	
24	Jackson Trethaway	Wilkes Barre, Pa.	12	12			
25	Henry T. Boulestaif	New York, New York	10	10			
26	Walter G. Brown	Philadelphia, Pa.	10	-		10	
27	Ruth Fieldis	Brooklyn, New York	10	10			
28	E. F. Button & Co.	New York, New York	10	10			
29	Lober Bros. & Co.	New York, New York	10	10			
30	Peter F. McDermott & Co.	New York, New York	10	10			

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 296,433 votes cast.
11. Give the date of such meeting April 9, 1969
12. Give the place of such meeting Chicago, Illinois

CHICAGO, ST. PAUL, MINNEAPOLIS AND OMAHA RAILWAY COMPANY

200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in the short column (b₂) should be deducted from those in column (b₁) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)	Account or item (b)	Balance at close of year (c)
CURRENT ASSETS			
1	\$	(701) Cash	\$
2		(702) Temporary cash investments (p. 203)	
3		(703) Special deposits (p. 203)	
4		(704) Loans and notes receivable (p. 203)	
5		(705) Traffic and car-service balances—Debit	
6		(706) Net balance receivable from agents and conductors	
7		(707) Miscellaneous accounts receivable	
8	5 235	(708) Interest and dividends receivable	4 278
9	923 800	(709) Accrued accounts receivable (p. 203)	115 478
10		(710) Working fund advances	
11		(711) Prepayments	
12		(712) Material and supplies	
13		(713) Other current assets (p. 203)	
14	929 035	Total current assets	119 756
SPECIAL FUNDS			
		(b ₁) Total book assets at close of year	(b ₂) Respondent's own assets included in (b ₁)
15		(715) Sinking funds (pp. 206 and 207)	
16		(716) Capital and other reserve funds (pp. 206 and 207)	
17		(717) Insurance and other funds (pp. 206 and 207)	
18	None	Total special funds	None
INVESTMENTS			
19	12 825 949	(721) Investments in affiliated companies (pp. 210, 211, 212 and 213)	13 881 253
20		(722) Other investments (pp. 214, 215, 216 and 217)	
21		(723) Reserve for adjustment of investment in securities—Credit	
22	12 825 949	Total investments (accounts 721, 722 and 723)	13 881 253
PROPERTIES			
23	77 227 177	(731) Road and equipment property (pp. 220, 221 and 222)	75 960 292
24		Road	68 618 540
25		Equipment	7 341 752
26		General expenditures	
27		Other elements of investment	
28		Construction work in progress	
29		(732) Improvements on leased property (pp. 220, 221 and 222)	
30		Road	
31		Equipment	
32		General expenditures	
33	77 227 177	Total transportation property (accounts 731 and 732)	75 960 292
34	(16 646 043)	(733) Accrued depreciation—Road and Equipment (pp. 226 and 226B)	(15 486 993)
35		(736) Amortization of defense projects—Road and Equipment (p. 227)	
36	(16 646 043)	Recorded depreciation and amortization (accounts 733 and 736)	(15 486 993)
37	60 581 134	Total transportation property less recorded depreciation and amortization (line 33 less line 36)	60 473 299
38	846 011	(737) Miscellaneous physical property (pp. 230B and 231)	797 708
39	(399 324)	(738) Accrued depreciation—Miscellaneous physical property (pp. 230B and 231)	(366 317)
40	446 687	Miscellaneous physical property less recorded depreciation (account 737 less 738)	431 391
41	61 027 821	Total properties less recorded depreciation and amortization (line 37 plus line 40)	60 904 696
OTHER ASSETS AND DEFERRED CHARGES			
42	257 412	(741) Other assets (p. 232)	54 424
43		(742) Unamortized discount on long-term debt	
44	257 412	(743) Other deferred charges (p. 232)	
45		Total other assets and deferred charges	54 424
46	75 040 217	TOTAL ASSETS	74 960 129

NOTE—See page 202 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts to the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the accounting requirements followed

in column (c). The entries in short column (b) should reflect total book liability at close of year. The entries in the short column (b) should be deducted from those in column (a) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)	Account or item (b)	Balance at close of year (c)
CURRENT LIABILITIES			
47		(751) Loans and notes payable (p. 242A)	
48		(752) Traffic and car-service balances—Credit	
49		(753) Audited accounts and wages payable	
50		(754) Miscellaneous accounts payable	
51		(755) Interest matured unpaid	
52	247	(756) Dividends matured unpaid	247
53		(757) Unmatured interest accrued	
54		(758) Unmatured dividends declared	
55		(759) Accrued accounts payable (p. 242A)	
56		(760) Federal income taxes accrued (p. 242B)	
57		(761) Other taxes accrued (p. 242B)	
58		(763) Other current liabilities (p. 242A)	
59	247	Total current liabilities (exclusive of long-term debt due within one year)	247
LONG-TERM DEBT DUE WITHIN ONE YEAR			
		(b) Total issued (b) Held by or for respondent	
60		(764) Equipment obligations and other debt (pp. 234, 235, 236, and 237)	
LONG-TERM DEBT DUE AFTER ONE YEAR			
		(b) Total issued (b) Held by or for respondent	
61	46 186 000	(765) Funded debt unmatured (pp. 234, 235, 236, and 237) 46,186,000	46 186 000
62		(766) Equipment obligations	
63		(767) Receivers' and Trustees' securities	
64		(768) Debt in default	
65	46 186 000	(769) Amounts payable to affiliated companies (p. 242)	46 186 000
66		Total long-term debt due after one year	
RESERVES			
67		(771) Pension and welfare reserves	
68		(772) Insurance reserves	
69		(773) Equalization reserves	
70		(774) Casualty and other reserves (p. 243)	
71	None	Total reserves	None
OTHER LIABILITIES AND DEFERRED CREDITS			
72	70 565 967	(781) Interest in default (p. 236)	72 875 267
73	1 031 097	(782) Other liabilities (p. 243)	1 023 690
74		(783) Unamortized premium on long-term debt	
75	79 999	(784) Other deferred credits (p. 243)	79 999
76		(785) Accrued depreciation—Leased property (p. 226A)	
77	71 677 063	Total other liabilities and deferred credits	73 978 956
SHAREHOLDERS' EQUITY			
		Capital stock (Par or stated value) (b) Total issued (b) Held by or for company	
78	29 816 067	(791) Capital stock issued—Total	29 816 067
79	18 556 767	Common stock (p. 245) 21,400,974 2,844,207	18 556 767
80	11 259 300	Preferred stock (p. 245) 12,646,274 1,386,974	11 259 300
81		(792) Stock liability for conversion (p. 246)	
82		(793) Discount on capital stock	
83	29 816 067	Total capital stock	29 816 067
Capital surplus			
84		(794) Premiums and assessments on capital stock (p. 247)	
85		(795) Paid-in surplus (p. 247)	
86	9 854	(796) Other capital surplus (p. 247)	9 854
87	9 854	Total capital surplus	9 854
Retained income			
88		(797) Retained income—Appropriated (p. 247)	
89	(72 649 014)	(798) Retained income—Unappropriated (p. 302)	(75 030 995)
90	(72 649 014)	Total retained income	(75 030 995)
91	(42 823 093)	Total shareholders' equity	(45 205 074)
92	75 040 217	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	74 960 129

NOTE—See page 202 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

COMPARATIVE GENERAL BALANCE SHEET—EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word, "None"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) the procedure in accounting for pension funds including payments to trustees and recording in the accounts pension costs, indicating whether or not consistent with the prior year, and state the amount, as nearly as practicable, of unfunded past service costs; (2) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (3) particulars concerning obligations for stock purchase options granted to officers and employees; and (4) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under section 168 (formerly section 124-A) of the Internal Revenue Code. \$ (A)

(b) Estimated accumulated net reduction in Federal income taxes because of accelerated depreciation of facilities since December 31, 1953, under provisions of section 167 of the Internal Revenue Code and depreciation deductions resulting from the use of the guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. \$ (A)

(c) Estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962 compared with the income taxes that would otherwise have been payable without such investment tax credit. \$ None

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
			\$
			\$ None

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Item	Amount in dispute	As recorded on books		Amount not recorded
		Account Nos.		
		Debit	Credit	
Per diem receivable.....	\$			\$
Per diem payable.....				
Net amount.....	\$	xxxxxxx	xxxxxxx	\$ None

4. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts. \$ None

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1, 1970. \$ None

(A) See footnote to Schedule 350 on Page 316.

CHICAGO, ST. PAUL, MINNEAPOLIS AND OMAHA RAILWAY COMPANY

228. CAPITAL STOCK

Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.

In the second section list particulars of the various issues on the same lines and in the same order as in the first section.

Identify the entries in columns (m) to (s), inclusive, in a manner which will indicate whether par value or the number of shares is shown.

In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown; e. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent

of a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

For the purposes of this report, capital stock and other securities are considered to be *nominally issued* when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be *actually*

issued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be *nominally outstanding*.

Column (d) refers to the initial preference dividend payable before any common dividend; columns (k) and (l) to participations in excess of initial preference dividend; at a specified percentage or amount (nonpar stock) (column (k)) or a percentage or proportion of the profits (column (l)).

Line No.	Class of stock	Date issue was authorized	Par value per share (if nonpar, so state)	PREFERRED STOCK											
				Dividend rate specified in contract	Total amount of accumulated dividends			CUMULATIVE		Noncumulative ("Yes" or "No")	OTHER PROVISIONS OF CONTRACT				
								To extent earned ("Yes" or "No")	Fixed \$ rate or percent specified by contract		Convertible ("Yes" or "No")	Callable or redeemable ("Yes" or "No")	PARTICIPATING DIVIDENDS		
													Fixed amount or percent (Specify)	Fixed ratio with common (Specify)	
(a)	(b)	(c)	(d)	(e)			(f)	(g)	(h)	(i)	(j)	(k)	(l)		
1	Common	May 25, 1880	100	XXXXX	\$	XX	XX	XX	XXXXX	XXXXXX	XXXXX	XXXXX	XXXXXX	XXXXXX	XXXXXX
2				XXXXX		XX	XX	XX	XXXXX	XXXXXX	XXXXX	XXXXX	XXXXXX	XXXXXX	XXXXXX
3				XXXXX		XX	XX	XX	XXXXX	XXXXXX	XXXXX	XXXXX	XXXXXX	XXXXXX	XXXXXX
4		May 25, 1880	100	XXXXX		XX	XX	XX	XXXXX	XXXXXX	XXXXX	XXXXX	XXXXXX	XXXXXX	XXXXXX
5	Preferred			7%			None		No	None	Yes	No	No	No greater dividend shall ever be paid in any year to holders of common stock than is paid on this preferred stock.	
6															
7															
8	Debenture														
9															
10	Receipts outstanding for installments paid*														
11															
12															
13	TOTAL		XXXXX	XXXXX			Non		XXXXX	XXXXXX	XXXXX	XXXXX	XXXXXX	XXXXXX	XXXXXX

Line No.	PAR VALUE OF PAR-VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK										STOCK ACTUALLY OUTSTANDING AT CLOSE OF YEAR							
	Authorized			Authenticated			NOMINALLY ISSUED AND			Actually issued			REACQUIRED AND			Number of shares	Par value of par-value stock	Book value of stock without par value
							Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")	Canceled					Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")	Canceled				
	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	(v)								
	1	\$ 21 403 294	\$ 21 400 974	\$ 2 844 207	None	\$ 18 556 767	None	None	185 567.67	\$ 18 556 767	\$	None						
2																		
3																		
4	12 646 833	12 646 274	1 386 974	None	11 259 300	None	None	112 593	11 259 300		None							
5																		
6																		
7																		
8																		
9																		
10																		
11																		
12																		
13	\$ 34 050 127	\$ 34 047 248	\$ 4 231 181	None	\$ 29 816 067	None	None	298 160.67	\$ 29 816 067		None							

*State the class of capital stock covered by the receipts.

300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies.

2. In column (d) show against the appropriate account the amount of income that is offset by deductions in other income accounts of respondent so far as they relate to companies the operations of which are covered by this operating report, the amount of such deductions or dispositions to be also shown against appropriate accounts. For example, road (A) operates road (B) under lease for a

rental of \$1,000,000, but road (A) owns 50 percent of the stock of road (B) on which it receives \$250,000 in dividends. The entries in column (d) should be: Account No. 513, "Dividend income," \$250,000; Account No. 542, "Rent for leased roads and equipment," \$250,000. Again, if road (C) has issued its own securities to acquire a part or all of the securities of road (D), a separately operated carrier, no entries should be made in column (d) by road (C) even though dividends or interest be received on such securities held by road (C). But if road (D) is a

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (c)			Offsetting debits and credits for current year (d)		
		\$	XX	XX	\$	XX	XX	\$	XX	XX
	ORDINARY ITEMS									
	OPERATING INCOME									
	RAILWAY OPERATING INCOME									
1	(501) Railway operating revenues (p. 303)									
2	(531) Railway operating expenses (p. 310)									
3	Net revenue from railway operations									
4	(532) Railway tax accruals (p. 317)									
5	Railway operating income									
6	RENT INCOME									
7	(503) Hire of freight cars—Credit balance (p. 319)									
8	(504) Rent from locomotives (p. 320)									
9	(505) Rent from passenger-train cars (p. 320)									
10	(506) Rent from floating equipment									
11	(507) Rent from work equipment									
12	(508) Joint facility rent income									
13	Total rent income									
14	RENTS PAYABLE									
15	(536) Hire of freight cars—Debit balance (p. 319)									
16	(537) Rent for locomotives (p. 320)									
17	(538) Rent for passenger-train cars (p. 320)									
18	(539) Rent for floating equipment									
19	(540) Rent for work equipment									
20	(541) Joint facility rents									
21	Total rents payable									
22	Net rents (lines 15, 23)									
23	Net railway operating income (lines 7, 24)									
24	OTHER INCOME									
25	(502) Revenue from miscellaneous operations (p. 231)									
26	(509) Income from lease of road and equipment (p. 318)									
27	(510) Miscellaneous rent income (p. 318)									
28	(511) Income from nonoperating property (p. 231)									
29	(512) Separately operated properties—Profit (p. 319)									
30	(513) Dividend income		9	104		2	820			
31	(514) Interest income		9	830		15	185			
32	(516) Income from sinking and other reserve funds									
33	(517) Release of premiums on funded debt									
34	(518) Contributions from other companies									
35	(519) Miscellaneous income (p. 323)		128	338		225	898			
36	Total other income		146	672		243	903			
37	Total income (lines 25, 38)		146	672		243	903			
38	MISCELLANEOUS DEDUCTIONS FROM INCOME									
39	(534) Expenses of miscellaneous operations (p. 231)									
40	(535) Taxes on miscellaneous operating property (p. 231)									
41	(543) Miscellaneous rents (p. 322)									
42	(544) Miscellaneous tax accruals (p. 231)									
43	(545) Separately operated properties—Loss (p. 319)									
44	(549) Maintenance of investment organization									
45	(550) Income transferred to other companies									
46	(551) Miscellaneous income charges (p. 323)		245	760		406	821			
47	Total miscellaneous deductions		245	760		406	821			
48	Income available for fixed charges (lines 39, 49)		(99)	688		(162)	918			

300. INCOME ACCOUNT FOR THE YEAR—Concluded

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (c)			Offsetting debits and credits for current year (d)		
		\$	xx	xx	\$	xx	xx	\$	xx	xx
81	FIXED CHARGES									
82	(542) Rent for leased roads and equipment (p. 321).....	xx	xx	xx	xx	xx	xx	xx	xx	xx
83	(546) Interest on funded debt:	xx	xx	xx	xx	xx	xx	xx	xx	xx
84	(a) Fixed interest not in default.....									
85	(b) Interest in default.....	2	309	300	2	309	300			
86	(547) Interest on unfunded debt.....									
87	(548) Amortization of discount on funded debt.....									
88	Total fixed charges.....	2	309	300	2	309	300			
89	Income after fixed charges (lines 50, 58).....	(2	408	388)	(2	472	218)			
90	OTHER DEDUCTIONS	xx	xx	xx	xx	xx	xx	xx	xx	xx
91	(546) Interest on funded debt:	xx	xx	xx	xx	xx	xx	xx	xx	xx
92	(c) Contingent interest.....									
93	Ordinary income (lines 59, 62).....	(2	408	388)	(2	472	218)			
94	EXTRAORDINARY AND PRIOR PERIOD ITEMS	xx	xx	xx	xx	xx	xx	xx	xx	xx
95	(570) Extraordinary items (net), (p. 323).....		26	407		238	782			
96	(580) Prior period items (net), (p. 323).....									
97	(590) Federal income taxes on extraordinary and prior period items (p. 323).....									
98	Total extraordinary and prior period items.....		26	407		238	782			
99	Net income transferred to Retained Income-Unappropriated (lines 63, 68).....	(2	361	981)	(2	233	436)			

NOTE.—See page 301B for explanatory notes, which are an integral part of the Income Account for the Year.

NOTES AND REMARKS

305. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.

3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

Line No.	Item (a)	Amount (b)			Remarks (c)
	CREDITS				
1	(602) Credit balance transferred from Income (p. 301A) -----	\$			
2	(606) Other credits to retained income -----				Net of Federal income taxes ----- \$
3	(622) Appropriations released -----				
4	Total -----				
	DEBITS				
5	(612) Debit balance transferred from Income (p. 301A) -----	2	381	981	
6	(616) Other debits to retained income -----				Net of Federal income taxes ----- \$
7	(620) Appropriations for sinking and other reserve funds -----				
8	(621) Appropriations for other purposes -----				
9	(623) Dividends (p. 302) -----				
10	Total -----	2	381	981	
11	Net increase during year* -----	(2)	381	981	
12	Balance at beginning of year (p. 201)* -----	(72)	649	014	
13	Balance at end of year (carried to p. 201)* -----	(75)	030	925	

* Amount in parentheses indicates debit balance.

Note.—See p. 323, schedule 396, for analysis of Retained Income accounts.

308. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote.

2. If an obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of

replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote.

3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 305.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (account 622) (e)	DATES	
		Regular (b)	Extra (c)			Declared (f)	Payable (g)
				\$	\$		
41							
42							
43							
44							
45							
46							
47							
48							
49							
50							
51							
52							
53							
				Total			

SUPPLEMENTAL

SCHEDULES

OSHKOSH TRANSPORTATION COMPANY

FOR THE

YEAR ENDED DECEMBER 31, 1969

101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 or 5 on this page have taken place during the year covered by this report, they should be explained in detail on page 530.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between railroad and railway. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 533). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other

possession began. If a partnership, give date of formation and also names in full of present partners.

3. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

4. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each and to all amendments of them.

5. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report Oshkosh Transportation Company

2. Date of incorporation January 11, 1868

3. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees.
Wisconsin

4. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies
It was not.

5. If respondent was reorganized during the year, give name of original corporation and state the occasion for the reorganization
It was not.

6. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars It did not.

7. Class of switching and terminal company Not a switching and terminal company.
[See section No. 7 on inside of front cover]

1. Give particulars of the various directors and officers of the respondent at the close of the year.

2. State in column (e) of schedule No. 102 and column (d) of schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating, and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the road or of some department of it, give also their names and titles, and the location of their offices, separately grouped and identified.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state briefly the facts in a footnote.

102. DIRECTORS

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	Richard M. Freeman	Chicago, Ill.	10-9-69	10-8-70	None	
2	Larry S. Provo	Chicago, Ill.	10-9-69	10-8-70	None	
3	R. J. Hill	Chicago, Ill.	10-9-69	10-8-70	None	
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						

21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:

Chairman of board None Secretary (or clerk) of board R. J. Hill

22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee:

None

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
GENERAL OFFICERS OF CORPORATION					
31	President	All	Larry S. Provo	None	Chicago, Illinois
32	Vice President-Law	Law	Richard M. Freeman	None	Chicago, Illinois
33	Vice President-Finance	Finance and Accounting	J. M. Butler	None	Chicago, Illinois
34	Vice President-Real Estate	Real Estate	I. Robert Ballin	None	Chicago, Illinois
35	Secretary	Secretary	R. J. Hill	None	Chicago, Illinois
36	Treasurer	Treasury	W. Krucks	None	Chicago, Illinois
37	Comptroller	Accounting	G. R. Carr	None	Chicago, Illinois
38	Superintendent	Operating	D. W. Schwarz	None	Green Bay, Wisconsin
39					
40					
41					
42					
43					
44					
45					
46					
47					
48					
49					
50					
51					
52					
53					
54					

108. CORPORATE CONTROL OVER RESPONDENT *

1. Did any corporation or corporations, transportation or other, hold control over the respondent at the close of the year? Yes

If control was so held, state: (a) The form of control, whether sole or joint Sole

(b) The name of the controlling corporation or corporations Chicago and North Western Railway Company

(c) The manner in which control was established Stock Ownership

(d) The extent of control 100%

(e) Whether control was direct or indirect Direct

(f) The name of the intermediary through which control, if indirect, was established "

2. Did any individual, association, or corporation hold control, as trustee, over the respondent at the close of the year? No

If control was so held, state: (a) The name of the trustee "

(b) The name of the beneficiary or beneficiaries for whom the trust was maintained "

(c) The purpose of the trust "

108A. STOCKHOLDERS REPORTS

i. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☐ Two copies are attached to this report.

☐ Two copies will be submitted _____ (date)

☒ No annual report to stockholders is prepared.

109. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$100 per share; first preferred, \$ per share; second preferred, \$ per share; debenture stock, \$ per share.
2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote Yes
3. Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.
4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock, to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.
5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.
6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing Stock books have not been closed.
7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 700 votes, as of December 31, 1969
8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. 4 stockholders.
9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 202, the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			
				STOCKS			Other securities with voting power
				Common	Second	First	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	Chicago & North Western						
2	Ry. Co.	Chicago, Illinois	697	697			
3	Larry S. Provo	Chicago, Illinois	1*	1			
4	Richard M. Freeman	Chicago, Illinois	1*	1			
5	R. J. Hill	Chicago, Illinois	1*	1			
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							

* Director's qualifying stock held for and in behalf of Chicago and North Western Ry. Co.

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 700 votes cast.
11. Give the date of such meeting October 9, 1969
12. Give the place of such meeting Chicago, Illinois

OSHKOSH TRANSPORTATION COMPANY

200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in the short column (b₂) should be deducted from those in column (b₁) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)	Account or item (b)	Balance at close of year (c)
CURRENT ASSETS			
1		(701) Cash	
2		(702) Temporary cash investments (p. 203)	
3		(703) Special deposits (p. 203)	
4		(704) Loans and notes receivable (p. 203)	
5		(705) Traffic and car-service balances—Debit	
6		(706) Net balance receivable from agents and conductors	
7		(707) Miscellaneous accounts receivable	
8		(708) Interest and dividends receivable	
9		(709) Accrued accounts receivable (p. 203)	
10		(710) Working fund advances	
11		(711) Prepayments	
12		(712) Material and supplies	
13		(713) Other current assets (p. 203)	
14	None	Total current assets	None
SPECIAL FUNDS			
15		(715) Sinking funds (pp. 206 and 207)	
16		(716) Capital and other reserve funds (pp. 206 and 207)	
17		(717) Insurance and other funds (pp. 206 and 207)	
18	None	Total special funds	None
INVESTMENTS			
19		(721) Investments in affiliated companies (pp. 210, 211, 212 and 213)	
20		(722) Other investments (pp. 214, 215, 216 and 217)	
21		(723) Reserve for adjustment of investment in securities—Credit	
22	None	Total investments (accounts 721, 722 and 723)	None
PROPERTIES			
23	70 000	(731) Road and equipment property (pp. 220, 221 and 222)	70 000
24	x x x x x x	Road	x x x x x x
25	x x x x x x	Equipment	x x x x x x
26	x x x x x x	General expenditures	x x x x x x
27	x x x x x x	Other elements of investment	x x x x x x
28	x x x x x x	Construction work in progress	x x x x x x
29		(732) Improvements on leased property (pp. 220, 221 and 222)	
30	x x x x x x	Road	x x x x x x
31	x x x x x x	Equipment	x x x x x x
32	x x x x x x	General expenditures	x x x x x x
33	70 000	Total transportation property (accounts 731 and 732)	70 000
34		(735) Accrued depreciation—Road and Equipment (pp. 226 and 226B)	
35		(736) Amortization of defense projects—Road and Equipment (p. 227)	
36	70 000	Recorded depreciation and amortization (accounts 735 and 736)	
37		Total transportation property less recorded depreciation and amortization (line 33 less line 36)	70 000
38		(737) Miscellaneous physical property (pp. 230B and 231)	
39		(738) Accrued depreciation—Miscellaneous physical property (pp. 230B and 231)	
40		Miscellaneous physical property less recorded depreciation (account 737 less 738)	
41	70 000	Total properties less recorded depreciation and amortization (line 37 plus line 40)	70 000
OTHER ASSETS AND DEFERRED CHARGES			
42		(741) Other assets (p. 232)	
43		(742) Unamortized discount on long-term debt	
44		(743) Other deferred charges (p. 232)	
45	None	Total other assets and deferred charges	None
46	70 000	TOTAL ASSETS	70 000

NOTE—See page 202 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the accounting requirements followed

in column (c). The entries in short column (b) should reflect total book liability at close of year. The entries in the short column (b) should be deducted from those in column (b) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)	Account or Item (b)	Balance at close of year (c)
CURRENT LIABILITIES			
47		(751) Loans and notes payable (p. 242A)	
48		(752) Traffic and car-service balances—Credit	
49		(753) Audited accounts and wages payable	
50		(754) Miscellaneous accounts payable	
51		(755) Interest matured unpaid	
52		(756) Dividends matured unpaid	
53		(757) Unmatured interest accrued	
54		(758) Unmatured dividends declared	
55		(759) Accrued accounts payable (p. 242A)	
56		(760) Federal income taxes accrued (p. 242B)	
57		(761) Other taxes accrued (p. 242B)	
58		(763) Other current liabilities (p. 242A)	
59	None	Total current liabilities (exclusive of long-term debt due within one year)	None
LONG-TERM DEBT DUE WITHIN ONE YEAR			
60	None	(764) Equipment obligations and other debt (pp. 234, 235, 236, and 237)	None
LONG-TERM DEBT DUE AFTER ONE YEAR			
61		(765) Funded debt unmatured (pp. 234, 235,	
62		(766) Equipment obligations 236, and	
63		(767) Receivers' and Trustees' securities 237)	
64		(768) Debt in default	
65		(769) Amounts payable to affiliated companies (p. 242)	
66	None	Total long-term debt due after one year	None
RESERVES			
67		(771) Pension and welfare reserves	
68		(772) Insurance reserves	
69		(773) Equalization reserves	
70		(774) Casualty and other reserves (p. 243)	
71	None	Total reserves	None
OTHER LIABILITIES AND DEFERRED CREDITS			
72		(781) Interest in default (p. 236)	
73		(782) Other liabilities (p. 243)	
74		(783) Unamortized premium on long-term debt	
75		(784) Other deferred credits (p. 243)	
76		(785) Accrued depreciation—Leased property (p. 226A)	
77	None	Total other liabilities and deferred credits	None
SHAREHOLDERS' EQUITY			
<i>Capital stock (Par or stated value)</i>			
78	70 000	(791) Capital stock issued—Total	70 000
79	70 000	Common stock (p. 245)	70 000
80		Preferred stock (p. 245)	
81		(792) Stock liability for conversion (p. 246)	
82		(793) Discount on capital stock	
83	70 000	Total capital stock	70 000
<i>Capital surplus</i>			
84		(794) Premiums and assessments on capital stock (p. 247)	
85		(795) Paid-in surplus (p. 247)	
86		(796) Other capital surplus (p. 247)	
87	None	Total capital surplus	None
<i>Retained income</i>			
88		(797) Retained income—Appropriated (p. 247)	
89		(798) Retained income—Unappropriated (p. 302)	
90	None	Total retained income	None
91	70 000	Total shareholders' equity	70 000
92	70 000	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	70 000

NOTE—See page 202 for explanatory notes, which are an integral part of the Comparative General Balance Sheet

COMPARATIVE GENERAL BALANCE SHEET—EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word, "None"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) the procedure in accounting for pension funds including payments to trustees and recording in the accounts pension costs, indicating whether or not consistent with the prior year, and state the amount, as nearly as practicable, of unfunded past service costs; (2) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (3) particulars concerning obligations for stock purchase options granted to officers and employees; and (4) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under section 168 (formerly section 124-A) of the Internal Revenue Code \$ (A)

(b) Estimated accumulated net reduction in Federal income taxes because of accelerated depreciation of facilities since December 31, 1953, under provisions of section 167 of the Internal Revenue Code and depreciation deductions resulting from the use of the guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation \$ (A)

(c) Estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962 compared with the income taxes that would otherwise have been payable without such investment tax credit \$ None

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
			\$
			\$ None

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Item	As recorded on books				Amount not recorded
	Amount in dispute	Account Nos.			
		Debit	Credit		
Per diem receivable.....	\$			\$	
Per diem payable.....					
Net amount.....	\$	xxxxxx	xxxxxx	\$ None	

4. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts \$ None

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1, 1970 \$ None

(A) See footnote to Schedule 350 on Page 316.

OSHKOSH TRANSPORTATION COMPANY

228. CAPITAL STOCK

Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.

In the second section list particulars of the various issues on the same lines and in the same order as in the first section.

Identify the entries in columns (m) to (s), inclusive, in a manner which will indicate whether par value or the number of shares is shown.

In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown; e. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent

of a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

For the purposes of this report, capital stock and other securities are considered to be *nominally issued* when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be *actually*

issued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be *nominally outstanding*.

Column (d) refers to the initial preference dividend payable before any common dividend; columns (k) and (l) to participations in excess of initial preference dividend; at a specified percentage or amount (nonpar stock) (column (k)) or a percentage or proportion of the profits (column (l)).

Line No.	Class of stock	Date issue was authorized	Par value per share (if non-par, so state)	PREFERRED STOCK									
				Dividend rate specified in contract	Total amount of accumulated dividends		CUMULATIVE		Noncumulative ("Yes" or "No")	OTHER PROVISIONS OF CONTRACT			
							To extent earned ("Yes" or "No")	Fixed \$ rate or percent specified by contract		Convertible ("Yes" or "No")	Callable or redeemable ("Yes" or "No")	PARTICIPATING DIVIDENDS	
												Fixed amount or percent (Specify)	Fixed ratio with common (Specify)
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)		
1	Common	June 6, 1868	\$ 100	XXXXX	XX XX XX	XXXXX	XXXXXX	XXXXX	XXXXX	XXXXXX	XXXXXX	XXXXXX	
2				XXXXX	XX XX XX	XXXXX	XXXXXX	XXXXX	XXXXX	XXXXXX	XXXXXX	XXXXXX	
3				XXXXX	XX XX XX	XXXXX	XXXXXX	XXXXX	XXXXX	XXXXXX	XXXXXX	XXXXXX	
4				XXXXX	XX XX XX	XXXXX	XXXXXX	XXXXX	XXXXX	XXXXXX	XXXXXX	XXXXXX	
5	Preferred												
6													
7													
8	Debenture												
9													
10	Receipts outstanding for installments paid*												
11													
12													
13	Total		XXXXX	XXXXX	None	XXXXX	XXXXXX	XXXXX	XXXXX	XXXXXX	XXXXXX	XXXXXX	

Line No.	PAR VALUE OF PAR-VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK								STOCK ACTUALLY OUTSTANDING AT CLOSE OF YEAR				
	Authorized		Authenticated		NOMINALLY ISSUED AND		Actually issued		REACQUIRED AND		Number of shares	Par value of par-value stock	Book value of stock without par value
					Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")	Canceled			Canceled	Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")			
1	\$ 70 000	\$ 70 000	None	None	\$ 70 000	None	None	700	\$ 70 000				
2													
3													
4													
5													
6													
7													
8													
9													
10													
11													
12	\$ 70 000	\$ 70 000	None	None	\$ 70 000	None	None	700	\$ 70 000				
13													

*State the class of capital stock covered by the receipts.

300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies.

2. In column (d) show against the appropriate account the amount of income that is offset by deductions in other income accounts of respondent so far as they relate to companies the operations of which are covered by this operating report, the amount of such deductions or dispositions to be also shown against appropriate accounts. For example, road (A) operates road (B) under lease for a

rental of \$1,000,000, but road (A) owns 50 percent of the stock of road (B) on which it receives \$250,000 in dividends. The entries in column (d) should be: Account No. 813, "Dividend income," \$250,000; Account No. 542, "Rent for leased roads and equipment," \$250,000. Again, if road (C) has issued its own securities to acquire a part or all of the securities of road (D), a separately operated carrier, no entries should be made in column (d) by road (C) even though dividends or interest be received on such securities held by road (C). But if road (D) is a

Line No.	Item	Amount for current year			Amount for preceding year			Offsetting debits and credits for current year		
		(b)			(c)			(d)		
	ORDINARY ITEMS	\$			\$			\$		
1	OPERATING INCOME	XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
2	RAILWAY OPERATING INCOME	XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
3	(501) Railway operating revenues (p. 303)									
4	(531) Railway operating expenses (p. 310)		None			None				
5	Net revenue from railway operations									
6	(532) Railway tax accruals (p. 317)		None			None				
7	Railway operating income									
8	RENT INCOME	XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
9	(503) Hire of freight cars—Credit balance (p. 319)									
10	(504) Rent from locomotives (p. 320)									
11	(505) Rent from passenger-train cars (p. 320)									
12	(506) Rent from floating equipment									
13	(507) Rent from work equipment									
14	(508) Joint facility rent income									
15	Total rent income									
16	RENTS PAYABLE	XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
17	(536) Hire of freight cars—Debit balance (p. 319)									
18	(537) Rent for locomotives (p. 320)									
19	(538) Rent for passenger-train cars (p. 320)									
20	(539) Rent for floating equipment									
21	(540) Rent for work equipment									
22	(541) Joint facility rents									
23	Total rents payable									
24	Net rents (lines 15, 23)									
25	Net railway operating income (lines 7, 24)		None			None				
26	OTHER INCOME	XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
27	(502) Revenues from miscellaneous operations (p. 231)									
28	(509) Income from lease of road and equipment (p. 318)									
29	(510) Miscellaneous rent income (p. 318)									
30	(511) Income from nonoperating property (p. 231)									
31	(512) Separately operated properties—Profit (p. 319)									
32	(513) Dividend income									
33	(514) Interest income									
34	(516) Income from sinking and other reserve funds									
35	(517) Release of premiums on funded debt									
36	(518) Contributions from other companies									
37	(519) Miscellaneous income (p. 323)									
38	Total other income									
39	Total income (lines 25, 38)		None			None				
40	MISCELLANEOUS DEDUCTIONS FROM INCOME	XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
41	(534) Expenses of miscellaneous operations (p. 231)									
42	(535) Taxes on miscellaneous operating property (p. 231)									
43	(543) Miscellaneous rents (p. 322)									
44	(544) Miscellaneous tax accruals (p. 231)									
45	(545) Separately operated properties—Loss (p. 319)									
46	(549) Maintenance of investment organization									
47	(550) Income transferred to other companies									
48	(551) Miscellaneous income charges (p. 323)									
49	Total miscellaneous deductions									
50	Income available for fixed charges (lines 39, 49)		None			None				

300. INCOME ACCOUNT FOR THE YEAR—Concluded

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (c)			Offsetting debits and credits for current year (d)		
		\$			\$			\$		
51	FIXED CHARGES	xx	xx	xx	xx	xx	xx	xx	xx	xx
52	(542) Rent for leased roads and equipment (p. 321)									
53	(546) Interest on funded debt:	xx	xx	xx	xx	xx	xx	xx	xx	xx
54	(a) Fixed interest not in default									
55	(b) Interest in default									
56	(547) Interest on unfunded debt									
57	(548) Amortization of discount on funded debt									
58	Total fixed charges									
59	Income after fixed charges (lines 50, 58)		None			None				
60	OTHER DEDUCTIONS	xx	xx	xx	xx	xx	xx	xx	xx	xx
61	(546) Interest on funded debt:	xx	xx	xx	xx	xx	xx	xx	xx	xx
62	(c) Contingent interest									
63	Ordinary income (lines 59, 62)		None			None				
64	EXTRAORDINARY AND PRIOR PERIOD ITEMS	xx	xx	xx	xx	xx	xx	xx	xx	xx
65	(570) Extraordinary items (net), (p. 323)									
66	(580) Prior period items (net), (p. 323)									
67	(590) Federal income taxes on extraordinary and prior period items (p. 323)									
68	Total extraordinary and prior period items									
69	Net income transferred to Retained Income-Unappropriated (lines 63, 68)		None			None				

NOTE.—See page 301B for explanatory notes, which are an integral part of the Income Account for the Year.

NOTES AND REMARKS

305. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.
3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

Line No.	Item (a)	Amount (b)			Remarks (c)
	CREDITS				
1	(602) Credit balance transferred from Income (p. 301A) -----	\$			
2	(606) Other credits to retained income -----				Net of Federal income taxes ----- \$
3	(622) Appropriations released -----				
4	Total -----		None		
	DEBITS				
5	(612) Debit balance transferred from Income (p. 301A) -----				
6	(616) Other debits to retained income -----				Net of Federal income taxes ----- \$
7	(620) Appropriations for sinking and other reserve funds -----				
8	(621) Appropriations for other purposes -----				
9	(623) Dividends (p. 302) -----				
10	Total -----		None		
11	Net increase during year* -----				
12	Balance at beginning of year (p. 201)* -----		None		
13	Balance at end of year (carried to p. 201)* -----		None		

* Amount in parentheses indicates debit balance.

Note.—See p. 323, schedule 396, for analysis of Retained Income accounts.

308. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote.

2. If an obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of

replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote.

3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 305.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (account 623) (e)	DATES	
		Regular (b)	Extra (c)			Declared (f)	Payable (g)
41				\$	\$		
42							
43							
44							
45							
46							
47							
48							
49							
50							
51							
52							
53							
				TOTAL			

SUPPLEMENTAL
SCHEDULES

RAILWAY TRANSFER COMPANY OF
THE CITY OF MINNEAPOLIS

FOR THE

YEAR ENDED DECEMBER 31, 1969

101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 or 5 on this page have taken place during the year covered by this report, they should be explained in detail on page 530.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between railroad and railway. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 533). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other

possession began. If a partnership, give date of formation and also names in full of present partners.

3. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

4. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each and to all amendments of them.

5. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report The Railway Transfer Company of the City of Minneapolis

2. Date of incorporation March 31, 1883

3. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees. Organized under the laws of the State of Minnesota. No changes effected during the year. Amendments previously effected February 28, 1947 and September 1, 1954.

4. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies It was not.

5. If respondent was reorganized during the year, give name of original corporation and state the occasion for the reorganization It was not.

6. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars It did not.

7. Class of switching, and terminal company Sl.
[See section No. 7 on inside of front cover]

1. Give particulars of the various directors and officers of the respondent at the close of the year.

2. State in column (e) of schedule No. 102 and column (d) of schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating, and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the road or of some department of it, give also their name, and titles, and the location of their offices, separately grouped and identified.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state briefly the facts in a footnote.

102. DIRECTORS

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	Larry S. Provo	Chicago, Illinois	10-9-69	10-8-70	None	
2	H. L. Gastler	Chicago, Illinois	10-9-69	10-8-70	None	
3	Richard M. Freeman	Chicago, Illinois	10-9-69	10-8-70	None	
4	J. W. Alsop	Chicago, Illinois	10-9-69	10-8-70	None	
5	R. J. Hill	Chicago, Illinois	10-9-69	10-8-70	None	
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						

21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:

Chairman of board None Secretary ~~for clerk~~ of board R. J. Hill

22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee:

None

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
GENERAL OFFICERS OF CORPORATION					
31	President	All	Larry S. Provo	None	Chicago, Illinois
32	Vice President-				
33	Operations	Operating	H. L. Gastler	None	Chicago, Illinois
34	Vice President-Law	Law	Richard M. Freeman	None	Chicago, Illinois
35	Vice President-				
36	Finance	Finance and Accounting	J. M. Butler	None	Chicago, Illinois
37	Chief Engineer	Engineering	W. H. Huffman	None	Chicago, Illinois
38	Asst. Vice President and				
39	General Manager	Operating	J. W. Alsop	None	Chicago, Illinois
40	Comptroller	Accounting	G. R. Carr	None	Chicago, Illinois
41	Secretary	Secretary	R. J. Hill	None	Chicago, Illinois
42	Treasurer	Treasury	W. Krucks	None	Chicago, Illinois
43					
44					
45					
46					
47					
48					
49					
50					
51					
52					
53					
54					

108. CORPORATE CONTROL OVER RESPONDENT *

1. Did any corporation or corporations, transportation or other, hold control over the respondent at the close of the year? Yes
 If control was so held, state: (a) The form of control, whether sole or joint Sole
 (b) The name of the controlling corporation or corporations Chicago and North Western Railway Company
 (c) The manner in which control was established Stock Ownership
 (d) The extent of control 100%
 (e) Whether control was direct or indirect Direct
 (f) The name of the intermediary through which control, if indirect, was established "

2. Did any individual, association, or corporation hold control, as trustee, over the respondent at the close of the year? No
 If control was so held, state: (a) The name of the trustee "

- (b) The name of the beneficiary or beneficiaries for whom the trust was maintained "
 (c) The purpose of the trust "

108A. STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

- ☐ Two copies are attached to this report.
☐ Two copies will be submitted _____ (date)
☒ No annual report to stockholders is prepared.

109. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$ 100 per share; first preferred, \$ - per share; second preferred, \$ - per share; debenture stock, \$ - per share.
2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote Yes
3. Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.
4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock, to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.
5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.
6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing Stock book has not been closed.
7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 3,000 votes, as of December 31, 1969
8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. One stockholders.
9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 202, the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			
				STOCKS			Other securities with voting power
				Common	Second	First	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	
1	Chicago and North Western						
2	Railway Company	Chicago, Ill.	3,000	3,000			
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 3,000 votes cast.
11. Give the date of such meeting October 9, 1969
12. Give the place of such meeting Chicago, Illinois

200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in the short column (b₂) should be deducted from those in column (b₁) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)	Account or item (b)	Balance at close of year (c)
CURRENT ASSETS			
1		(701) Cash	
2		(702) Temporary cash investments (p. 203)	
3		(703) Special deposits (p. 203)	
4		(704) Loans and notes receivable (p. 203)	
5		(705) Traffic and car-service balances—Debit	
6		(706) Net balance receivable from agents and conductors	
7		(707) Miscellaneous accounts receivable	
8		(708) Interest and dividends receivable	
9	12 200	(709) Accrued accounts receivable (p. 203)	17 000
10		(710) Working fund advances	
11		(711) Prepayments	
12		(712) Material and supplies	
13		(713) Other current assets (p. 203)	
14	12 200	Total current assets	17 000
SPECIAL FUNDS			
15		(715) Sinking funds (pp. 206 and 207)	
16		(716) Capital and other reserve funds (pp. 206 and 207)	
17		(717) Insurance and other funds (pp. 206 and 207)	
18	None	Total special funds	None
INVESTMENTS			
19		(721) Investments in affiliated companies (pp. 210, 211, 212 and 213)	
20		(722) Other investments (pp. 214, 215, 216 and 217)	
21		(723) Reserve for adjustment of investment in securities—Credit	
22	None	Total investments (accounts 721, 722 and 723)	None
PROPERTIES			
23	185 288	(731) Road and equipment property (pp. 220, 221 and 222)	None
24	x x x x x x	Road	x x x x x x
25	x x x x x x	Equipment	x x x x x x
26	x x x x x x	General expenditures	x x x x x x
27	x x x x x x	Other elements of investment	x x x x x x
28	x x x x x x	Construction work in progress	x x x x x x
29		(732) Improvements on leased property (pp. 220, 221 and 222)	
30	x x x x x x	Road	x x x x x x
31	x x x x x x	Equipment	x x x x x x
32	x x x x x x	General expenditures	x x x x x x
33	185 288	Total transportation property (accounts 731 and 732)	None
34	133 180	(735) Accrued depreciation—Road and Equipment (pp. 226 and 226B)	
35		(736) Amortization of defense projects—Road and Equipment (p. 227)	
36	133 180	Recorded depreciation and amortization (accounts 735 and 736)	
37	52 108	Total transportation property less recorded depreciation and amortization (line 33 less line 36)	None
38		(737) Miscellaneous physical property (pp. 230B and 231)	
39		(738) Accrued depreciation—Miscellaneous physical property (pp. 230B and 231)	
40		Miscellaneous physical property less recorded depreciation (account 737 less 738)	
41	52 108	Total properties less recorded depreciation and amortization (line 37 plus line 40)	None
OTHER ASSETS AND DEFERRED CHARGES			
42		(741) Other assets (p. 232)	6 000
43		(742) Unamortized discount on long-term debt	
44		(743) Other deferred charges (p. 232)	44 744
45	None	Total other assets and deferred charges	50 744
46	64 308	TOTAL ASSETS	67 744

NOTE—See page 202 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the accounting requirements followed

in column (c). The entries in short column (b) should reflect total book liability at close of year. The entries in the short column (b) should be deducted from those in column (a) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)	Account or item (b)	Balance at close of year (c)
CURRENT LIABILITIES			
47		(751) Loans and notes payable (p. 242A)	
48		(752) Traffic and car-service balances—Credit	
49		(753) Audited accounts and wages payable	
50		(754) Miscellaneous accounts payable	
51		(755) Interest matured unpaid	
52		(756) Dividends matured unpaid	
53		(757) Unmatured interest accrued	
54		(758) Unmatured dividends declared	
55		(759) Accrued accounts payable (p. 242A)	
56		(760) Federal income taxes accrued (p. 242B)	
57	10 242	(761) Other taxes accrued (p. 242B)	5 229
58		(763) Other current liabilities (p. 242A)	
59	10 242	Total current liabilities (exclusive of long-term debt due within one year)	5 229
LONG-TERM DEBT DUE WITHIN ONE YEAR			
		(b) Total issued	(b) Held by or for respondent
60	None	(764) Equipment obligations and other debt (pp. 234, 235, 236, and 237)	None
LONG-TERM DEBT DUE AFTER ONE YEAR			
		(b) Total issued	(b) Held by or for respondent
61		(765) Funded debt unmatured	
62		(766) Equipment obligations	
63		(767) Receivers' and Trustees' securities	
64		(768) Debt in default	
65	211 713	(769) Amounts payable to affiliated companies (p. 242)	256 684
66	211 713	Total long-term debt due after one year	256 684
RESERVES			
67		(771) Pension and welfare reserves	
68		(772) Insurance reserves	
69		(773) Equalization reserves	
70		(774) Casualty and other reserves (p. 243)	
71	None	Total reserves	None
OTHER LIABILITIES AND DEFERRED CREDITS			
72		(781) Interest in default (p. 236)	
73		(782) Other liabilities (p. 243)	
74		(783) Unamortized premium on long-term debt	
75		(784) Other deferred credits (p. 243)	
76		(785) Accrued depreciation—Leased property (p. 226A)	
77	None	Total other liabilities and deferred credits	None
SHAREHOLDERS' EQUITY			
		Capital stock (Par or stated value)	
		(b) Total issued	(b) Held by or for company
78	300 000	(791) Capital stock issued—Total	300 000
79	300 000	Common stock (p. 245)	
80		Preferred stock (p. 245)	
81		(792) Stock liability for conversion (p. 246)	
82	(300 000)	(793) Discount on capital stock	300 000
83		Total capital stock	
Capital surplus			
84		(794) Premiums and assessments on capital stock (p. 247)	
85		(795) Paid-in surplus (p. 247)	
86		(796) Other capital surplus (p. 247)	
87	None	Total capital surplus	None
Retained income			
88		(797) Retained income—Appropriated (p. 247)	
89	157 647	(798) Retained income—Unappropriated (p. 302)	195 169
90	157 647	Total retained income	195 169
91	157 647	Total shareholders' equity	597 744
92	64 308	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	

NOTE.—See page 202 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

COMPARATIVE GENERAL BALANCE SHEET—EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word, "None"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) the procedure in accounting for pension funds including payments to trustees and recording in the accounts pension costs, indicating whether or not consistent with the prior year, and state the amount, as nearly as practicable, of unfunded past service costs; (2) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (3) particulars concerning obligations for stock purchase options granted to officers and employees; and (4) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under section 168 (formerly section 124-A) of the Internal Revenue Code. \$ (A)

(b) Estimated accumulated net reduction in Federal income taxes because of accelerated depreciation of facilities since December 31, 1953, under provisions of section 167 of the Internal Revenue Code and depreciation deductions resulting from the use of the guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. \$ (A)

(c) Estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962 compared with the income taxes that would otherwise have been payable without such investment tax credit. \$ None

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
			\$
			\$ None

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Item	Amount in dispute	As recorded on books		Amount not recorded
		Account Nos.		
		Debit	Credit	
Per diem receivable	\$			\$
Per diem payable				
Net amount	\$	xxxxxxx	xxxxxxx	\$ None

4. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts. \$ None

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1, 1970. \$ None

(A) See footnote to Schedule 350 on Page 316.

THE RAILWAY TRANSFER COMPANY OF THE CITY OF MINNEAPOLIS

225. CAPITAL STOCK

Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.

In the second section list particulars of the various issues on the same lines and in the same order as in the first section.

Identify the entries in columns (m) to (s), inclusive, in a manner which will indicate whether par value or the number of shares is shown.

In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown, e. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent

of a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

For the purposes of this report, capital stock and other securities are considered to be *nominally issued* when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be *actually*

issued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be *nominally outstanding*.

Column (s) refers to the initial preference dividend payable before any common dividend; columns (k) and (l) to participations in excess of initial preference dividend; at a specified percentage or amount (nonpar stock) (column (k)) or a percentage or proportion of the profits (column (l)).

Line No.	Class of stock	Date issue was authorized	Par value per share (if non-par, so state)	PREFERRED STOCK									
				Dividend rate specified in contract	Total amount of accumulated dividends		Cumulative		Noncumulative ("Yes" or "No")	OTHER PROVISIONS OF CONTRACT			
							To extent earned ("Yes" or "No")	Fixed & rate or percent specified by contract		Convertible ("Yes" or "No")	Callable or redeemable ("Yes" or "No")	Participating Dividends	
	(m)	(n)	(o)	(d)	(e)		(f)	(g)	(h)	(i)	(j)	Fixed amount or percent (Specify)	Fixed ratio with common (Specify)
1	Common	March 31, 1883	100	XXXXXX	XX	XX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
2				XXXXXX	XX	XX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
3				XXXXXX	XX	XX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
4				XXXXXX	XX	XX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
5	Preferred												
6													
7													
8	Debtors												
9													
10	Receipts outstanding for installments paid												
11													
12													
13													
14	Total			XXXXXX	None		XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX

Line No.	PAR VALUE OF PAR-VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK								STOCK ACTUALLY OUTSTANDING AT CLOSE OF YEAR				
	Authorized		Authorized		Nominally Issued and		Actually Issued		Reacquired and		Number of shares	Par value of par-value stock	Book value of stock without par value
	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	(v)			
1	\$	300 000	\$	300 000	None	None	\$	300 000	None	None	3 000	\$ 300 000	
2													
3													
4													
5													
6													
7													
8													
9													
10													
11													
12	\$	300 000	\$	300 000	None	None	\$	300 000	None	None	3 000	\$ 300 000	
13													

*State the class of capital stock covered by the receipts.

THE RAILWAY TRANSFER COMPANY OF THE CITY OF MINNEAPOLIS

300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies.

2. In column (d) show against the appropriate account the amount of income that is offset by deductions in other income accounts of respondent so far as they relate to the operations of which are covered by this operating report, the amount of such deductions or dispositions to be also shown against appropriate accounts. For example, road (A) operates road (B) under lease for a

rental of \$1,000,000, but road (A) owns 50 percent of the stock of road (B) on which it receives \$250,000 in dividends. The entries in column (d) should be: Account No. 313, "Dividend income," \$250,000; Account No. 542, "Rent for leased roads and equipment," \$250,000. Again, if road (C) has issued its own securities to acquire a part or all of the securities of road (D), a separately operated carrier, no entries should be made in column (d) by road (C) even though dividends or interest are received on such securities held by road (C). But if road (D) is a

Line No.	Item	Amount for current year			Amount for preceding year			Offsetting debits and credits for current year		
		(b)			(c)			(d)		
	ORDINARY ITEMS									
	OPERATING INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
	RAILWAY OPERATING INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
1	(501) Railway operating revenues (p. 303)		309	830		186	979			
2	(531) Railway operating expenses (p. 310)		266	404		204	126			
3	Net revenue from railway operations		43	426		(17)	147			
4	(532) Railway tax accruals (p. 317)		33	906		28	851			
5	Railway operating income		9	520		(45)	998			
	RENT INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
6	(503) Hire of freight cars—Credit balance (p. 319)									
7	(504) Rent from locomotives (p. 320)									
8	(505) Rent from passenger-train cars (p. 320)									
9	(506) Rent from floating equipment									
10	(507) Rent from work equipment									
11	(508) Joint facility rent income									
12	Total rent income									
	RENTS PAYABLE	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
13	(536) Hire of freight cars—Debit balance (p. 319)		18	886		2	503			
14	(537) Rent for locomotives (p. 320)									
15	(538) Rent for passenger-train cars (p. 320)									
16	(539) Rent for floating equipment									
17	(540) Rent for work equipment									
18	(541) Joint facility rents			109			213			
19	Total rents payable		18	995		2	716			
20	Net rents (lines 15, 23)		(18)	995		(2)	716			
21	Net railway operating income (lines 7, 24)		(9)	475		(48)	714			
	OTHER INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
22	(502) Revenues from miscellaneous operations (p. 231)									
23	(509) Income from lease of road and equipment (p. 318)									
24	(510) Miscellaneous rent income (p. 318)									
25	(511) Income from nonoperating property (p. 231)									
26	(512) Separately operated properties—Profit (p. 319)									
27	(513) Dividend income									
28	(514) Interest income									
29	(516) Income from sinking and other reserve funds									
30	(517) Release of premiums on funded debt									
31	(518) Contributions from other companies									
32	(519) Miscellaneous income (p. 323)									
33	Total other income									
34	Total income (lines 25, 38)		(9)	475		(48)	714			
	MISCELLANEOUS DEDUCTIONS FROM INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
35	(534) Expenses of miscellaneous operations (p. 231)									
36	(535) Taxes on miscellaneous operating property (p. 231)									
37	(543) Miscellaneous rents (p. 322)									
38	(544) Miscellaneous tax accruals (p. 231)									
39	(545) Separately operated properties—Loss (p. 319)									
40	(549) Maintenance of investment organization									
41	(550) Income transferred to other companies									
42	(551) Miscellaneous income charges (p. 323)									
43	Total miscellaneous deductions									
44	Income available for fixed charges (lines 39, 49)		(9)	475		(48)	714			

300. INCOME ACCOUNT FOR THE YEAR—Concluded

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (c)			Offsetting debits and credits for current year (d)		
		\$	XX	XX	\$	XX	XX	\$	XX	XX
51	FIXED CHARGES		XX	XX		XX	XX		XX	XX
52	(542) Rent for leased roads and equipment (p. 321).....		28	047		28	047		XX	XX
53	(546) Interest on funded debt:		XX	XX		XX	XX		XX	XX
54	(a) Fixed interest not in default.....									
55	(b) Interest in default.....									
56	(547) Interest on unfunded debt.....									
57	(548) Amortization of discount on funded debt.....		28	047		28	047			
58	Total fixed charges.....		(37	522)		(76	761)			
59	Income after fixed charges (lines 50, 58).....		XX	XX		XX	XX		XX	XX
60	OTHER DEDUCTIONS		XX	XX		XX	XX		XX	XX
61	(546) Interest on funded debt:									
62	(c) Contingent interest.....		(37	522)		(76	761)			
63	Ordinary income (lines 59, 62).....									
64	EXTRAORDINARY AND PRIOR PERIOD ITEMS		XX	XX		XX	XX		XX	XX
65	(570) Extraordinary items (net), (p. 323).....									
66	(580) Prior period items (net), (p. 323).....									
67	(590) Federal income taxes on extraordinary and prior period items (p. 323).....									
68	Total extraordinary and prior period items.....									
69	Net income transferred to Retained Income-Unappropriated (lines 63, 68).....		(37	522)		(76	761)			

NOTE.—See page 301B for explanatory notes, which are an integral part of the Income Account for the Year.

NOTES AND REMARKS

THE RAILWAY TRANSFER COMPANY OF THE CITY OF MINNEAPOLIS

305. RETAINED INCOME--UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.
3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

Line No.	Item (a)	Amount (b)			Remarks (c)
	CREDITS				
1	(602) Credit balance transferred from Income (p. 301A) -----	\$			
2	(606) Other credits to retained income -----				Net of Federal income taxes ----- \$
3	(622) Appropriations released -----				
4	Total -----				
	DEBITS				
5	(612) Debit balance transferred from Income (p. 301A) -----		37	522	
6	(616) Other debits to retained income -----				Net of Federal income taxes ----- \$
7	(620) Appropriations for sinking and other reserve funds -----				
8	(621) Appropriations for other purposes -----				
9	(623) Dividends (p. 302) -----				
10	Total -----		37	522	
11	Net increase during year* -----		(37)	522	
12	Balance at beginning of year (p. 201)* -----		(157)	647	
13	Balance at end of year (carried to p. 201)* -----		(195)	169	

* Amount in parentheses indicates debit balance.

Note.—See p. 323, schedule 396, for analysis of Retained Income accounts.

308. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote.

2. If an obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of

replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote.

3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 305.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (account 623) (e)	DATES	
		Regular (b)	Extra (c)			Declared (f)	Payable (g)
41				\$	\$		
42							
43							
44							
45							
46							
47							
48							
49							
50							
51							
52							
53							
				TOTAL			

SUPPLEMENTAL
SCHEDULES

MINNEAPOLIS INDUSTRIAL RAILWAY
COMPANY

FOR THE

YEAR ENDED DECEMBER 31, 1969

101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 or 5 on this page have taken place during the year covered by this report, they should be explained in detail on page 530.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between railroad and railway. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 533). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other

possession began. If a partnership, give date of formation and also names in full of present partners.

3. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

4. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each and to all amendments of them.

5. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report Minneapolis Industrial Railway Company

2. Date of incorporation October 3, 1932

3. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees. Organized under General Corporation Laws of the State of Delaware, Chapter 65 and all Acts amendatory thereto. No changes effected during the year. Amendment previously effected September 3, 1959.

4. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies It was not.

5. If respondent was reorganized during the year, give name of original corporation and state the occasion for the reorganization It was not.

6. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars It did not.

7. Class of switching and terminal company Not a switching or terminal company.
[See section No. 7 on inside of front cover]

1. Give particulars of the various directors and officers of the respondent at the close of the year.

2. State in column (e) of schedule No. 102 and column (d) of schedule No. 103 the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating, and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the road or of some department of it, give also their names and titles, and the location of their offices, separately grouped and identified.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state briefly the facts in a footnote.

102. DIRECTORS

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	Larry S. Provo	Chicago, Ill.	10-9-69	10-8-70	None	
2	Richard M. Freeman	Chicago, Ill.	10-9-69	10-8-70	None	
3	R. J. Hill	Chicago, Ill.	10-9-69	10-8-70	None	
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						

21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:

Chairman of board None

Secretary ~~for clerk of board~~ R. J. Hill

22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee:

None

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
GENERAL OFFICERS OF CORPORATION					
31	President	All	Larry S. Provo	None	Chicago, Illinois
32	Vice President-Sales and Marketing	Traffic	W. E. Braun	None	Chicago, Illinois
33	Vice President-Operations	Operating	H. L. Gastler	None	Chicago, Illinois
34	Vice President-Law	Law	Richard M. Freeman	None	Chicago, Illinois
35	Vice President-Real Estate	Real Estate	I. Robert Ballin	None	Chicago, Illinois
36	Vice President-Finance	Finance and Accounting	J. M. Butler	None	Chicago, Illinois
37	Comptroller	Accounting	G. R. Carr	None	Chicago, Illinois
38	Secretary	Secretary	R. J. Hill	None	Chicago, Illinois
39	Treasurer	Treasury	W. Krucks	None	Chicago, Illinois
40					
41					
42					
43					
44					
45					
46					
47					
48					
49					
50					
51					
52					
53					
54					

MINNEAPOLIS INDUSTRIAL RAILWAY COMPANY

108. CORPORATE CONTROL OVER RESPONDENT *

1. Did any corporation or corporations, transportation or other, hold control over the respondent at the close of the year? Yes
 If control was so held, state: (a) The form of control, whether sole or joint Sole
 (b) The name of the controlling corporation or corporations Chicago and North Western Railway Company
 (c) The manner in which control was established Stock Ownership
 (d) The extent of control 100%
 (e) Whether control was direct or indirect Direct
 (f) The name of the intermediary through which control, if indirect, was established _____
2. Did any individual, association, or corporation hold control, as trustee, over the respondent at the close of the year? No
 If control was so held, state: (a) The name of the trustee _____
 (b) The name of the beneficiary or beneficiaries for whom the trust was maintained _____
 (c) The purpose of the trust _____

108A. STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

- ☐ Two copies are attached to this report.
☐ Two copies will be submitted _____ (date)
☒ No annual report to stockholders is prepared.

109. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$ 100 per share; first preferred, \$ 100 per share; second preferred, \$ _____ per share; debenture stock, \$ _____ per share.

2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote Yes

3. Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.

4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock, to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.

5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.

6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing _____

Stock book has not been closed.

7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 1,000 votes, as of December 31, 1969 (Date)

8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. One stockholders.

9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 202, the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			
				Common	PREFERRED		Other securities with voting power
					Second	First	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	Chicago and North Western						
2	Railway Company	Chicago, Illinois	1,000	1,000			
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 1,000 votes cast.

11. Give the date of such meeting October 9, 1969

12. Give the place of such meeting Chicago, Illinois

200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in the short column (b) should be deducted from those in column (b) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)	ACCOUNT or ITEM (b)	Balance at close of year (c)
CURRENT ASSETS			
1		(701) Cash	
2		(702) Temporary cash investments (p. 203)	
3		(703) Special deposits (p. 203)	
4		(704) Loans and notes receivable (p. 203)	
5		(705) Traffic and car-service balances—Debit	
6		(706) Net balance receivable from agents and conductors	
7		(707) Miscellaneous accounts receivable	
8		(708) Interest and dividends receivable	
9	778	(709) Accrued accounts receivable (p. 203)	(491)
10		(710) Working fund advances	
11		(711) Prepayments	
12	6 160	(712) Material and supplies	
13	6 938	(713) Other current assets (p. 203)	5 760
14		Total current assets	5 269
SPECIAL FUNDS			
15		(715) Sinking funds (pp. 206 and 207)	
16		(716) Capital and other reserve funds (pp. 206 and 207)	
17		(717) Insurance and other funds (pp. 206 and 207)	
18	None	Total special funds	None
INVESTMENTS			
19		(721) Investments in affiliated companies (pp. 210, 211, 212 and 213)	
20		(722) Other investments (pp. 214, 215, 216 and 217)	
21		(723) Reserve for adjustment of investment in securities—Credit	
22	None	Total investments (accounts 721, 722 and 723)	None
PROPERTIES			
23	663 929	(731) Road and equipment property (pp. 220, 221 and 222)	677 526
24		Road	\$ 2 640 720
25		Equipment	
26		General expenditures	
27		Other elements of investment	(1 963 194)
28		Construction work in progress	
29		(732) Improvements on leased property (pp. 220, 221 and 222)	
30		Road	
31		Equipment	
32		General expenditures	
33	663 929	Total transportation property (accounts 731 and 732)	677 526
34	314 641	(733) Accrued depreciation—Road and Equipment (pp. 226 and 226B)	(330 079)
35		(736) Amortization of defense projects—Road and Equipment (p. 227)	
36	314 641	Recorded depreciation and amortization (accounts 733 and 736)	(330 079)
37	349 288	Total transportation property less recorded depreciation and amortization (line 33 less line 36)	347 447
38	95 476	(737) Miscellaneous physical property (pp. 230B and 231)	95 476
39		(738) Accrued depreciation—Miscellaneous physical property (pp. 230B and 231)	
40	95 476	Miscellaneous physical property less recorded depreciation (account 737 less 738)	95 476
41	444 764	Total properties less recorded depreciation and amortization (line 37 plus line 40)	442 923
OTHER ASSETS AND DEFERRED CHARGES			
42		(741) Other assets (p. 232)	
43		(742) Unamortized discount on long-term debt	
44		(743) Other deferred charges (p. 232)	
45	None	Total other assets and deferred charges	None
46	451 702	TOTAL ASSETS	448 192

NOTE.—See page 202 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the accounting requirements followed

in column (c). The entries in short column (b) should reflect total book liability at close of year. The entries in the short column (b) should be deducted from those in column (b) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)	Account or item (b)	Balance at close of year (c)
CURRENT LIABILITIES			
47		(751) Loans and notes payable (p. 242A)	
48		(752) Traffic and car-service balances—Credit	
49		(753) Audited accounts and wages payable	
50		(754) Miscellaneous accounts payable	
51		(755) Interest matured unpaid	
52		(756) Dividends matured unpaid	
53		(757) Unmatured interest accrued	
54		(758) Unmatured dividends declared	
55		(759) Accrued accounts payable (p. 242A)	
56		(760) Federal income taxes accrued (p. 242B)	
57	35 211	(761) Other taxes accrued (p. 242B)	17 024
58	111 874	(763) Other current liabilities (p. 242A)	124 350
59	147 085	Total current liabilities (exclusive of long-term debt due within one year)	141 374
LONG-TERM DEBT DUE WITHIN ONE YEAR			
		(b) Total issued	(b) Held by or for respondent
60	None	(764) Equipment obligations and other debt (pp. 234, 235, 236, and 237)	None
LONG-TERM DEBT DUE AFTER ONE YEAR			
		(b) Total issued	(b) Held by or for respondent
61		(765) Funded debt unmatured	
62		(766) Equipment obligations	
63		(767) Receivers' and Trustees' securities	
64		(768) Debt in default	
65	766 306	(769) Amounts payable to affiliated companies (p. 242)	864 961
66	766 306	Total long-term debt due after one year	864 961
RESERVES			
67		(771) Pension and welfare reserves	
68		(772) Insurance reserves	
69		(773) Equalization reserves	
70		(774) Casualty and other reserves (p. 243)	
71	None	Total reserves	None
OTHER LIABILITIES AND DEFERRED CREDITS			
72		(781) Interest in default (p. 236)	
73	11 789	(782) Other liabilities (p. 243)	17 466
74		(783) Unamortized premium on long-term debt	
75		(784) Other deferred credits (p. 243)	
76		(785) Accrued depreciation—Leased property (p. 226A)	
77	11 789	Total other liabilities and deferred credits	17 466
SHAREHOLDERS' EQUITY			
		Capital stock (Par or stated value)	
		(b) Total issued	(b) Held by or for company
78	100 000	(791) Capital stock issued—Total	100 000
79	100 000	Common stock (p. 245)	100 000
80		Preferred stock (p. 245)	
81		(792) Stock liability for conversion (p. 246)	
82		(793) Discount on capital stock	
83	100 000	Total capital stock	100 000
Capital surplus			
84		(794) Premiums and assessments on capital stock (p. 247)	
85		(795) Paid-in surplus (p. 247)	
86		(796) Other capital surplus (p. 247)	
87	None	Total capital surplus	None
Retained income			
88		(797) Retained income—Appropriated (p. 247)	
89	573 478	(798) Retained income—Unappropriated (p. 302)	(675 609)
90	573 478	Total retained income	(675 609)
91	573 478	Total shareholders' equity	(575 609)
92	451 702	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	448 192

NOTE.—See page 202 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

COMPARATIVE GENERAL BALANCE SHEET—EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word, "None"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) the procedure in accounting for pension funds including payments to trustees and recording in the accounts pension costs, indicating whether or not consistent with the prior year, and state the amount, as nearly as practicable, of unfunded past service costs; (2) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (3) particulars concerning obligations for stock purchase options granted to officers and employees; and (4) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under section 168 (formerly section 124-A) of the Internal Revenue Code. \$ (A)

(b) Estimated accumulated net reduction in Federal income taxes because of accelerated depreciation of facilities since December 31, 1953, under provisions of section 167 of the Internal Revenue Code and depreciation deductions resulting from the use of the guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. \$ (A)

(c) Estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962 compared with the income taxes that would otherwise have been payable without such investment tax credit. \$ None

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
			\$
			\$ None

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Item	As recorded on books				Amount not recorded
	Amount in dispute	Account Nos.			
		Debit	Credit		
Per diem receivable.....	\$			\$	
Per diem payable.....					
Net amount.....	\$	XXXXXX	XXXXXX	\$ None	

4. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts. \$ None

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1, 1970. \$ None

(A) See footnote to Schedule 350 on Page 316.

MINNEAPOLIS INDUSTRIAL RAILWAY COMPANY

228. CAPITAL STOCK

Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.

In the second section list particulars of the various issues on the same lines and in the same order as in the first section.

Identify the entries in columns (m) to (s), inclusive, in a manner which will indicate whether par value or the number of shares is shown.

In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown; e. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent

of a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

For the purposes of this report, capital stock and other securities are considered to be *nominally issued* when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be *actually*

issued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be *nominally outstanding*.

Column (d) refers to the initial preference dividend payable before any common dividend; columns (k) and (l) to participations in excess of initial preference dividend; at a specified percentage or amount (nonpar stock) (column (k)) or a percentage or proportion of the profits (column (l)).

Line No.	Class of stock	Date issue was authorized	Par value per share (if non-par, so state)	PREFERRED STOCK										
				Dividend rate specified in contract	Total amount of accumulated dividends			CUMULATIVE		Noncumulative ("Yes" or "No")	OTHER PROVISIONS OF CONTRACT			
								To extent earned ("Yes" or "No")	Fixed \$ rate or percent specified by contract		Convertible ("Yes" or "No")	Callable or redeemable ("Yes" or "No")	PARTICIPATING DIVIDENDS	
													Fixed amount or percent (Specify)	Fixed ratio with common (Specify)
(a)	(b)	(c)	(d)	(e)			(f)	(g)	(h)	(i)	(j)	(k)	(l)	
1	Common	October 3, 1932	\$ 100	XXXXX	XX	XX	XX	XXXXXX	XXXXXXXX	XXXXXX	XXXXXX	XXXXXXXX	XXXXXX	XXXXXXXX
2				XXXXX	XX	XX	XX	XXXXXX	XXXXXXXX	XXXXXX	XXXXXX	XXXXXXXX	XXXXXX	XXXXXXXX
3				XXXXX	XX	XX	XX	XXXXXX	XXXXXXXX	XXXXXX	XXXXXX	XXXXXXXX	XXXXXX	XXXXXXXX
4		October 3, 1932	100	XXXXX	XX	XX	XX	XXXXXX	XXXXXXXX	XXXXXX	XXXXXX	XXXXXXXX	XXXXXX	XXXXXXXX
5	Preferred													
6														
7														
8	Debenture													
9														
10	Receipts outstanding for installments paid													
11														
12														
13														
14	Total		XXXXX	XXXXX	None			XXXXXX	XXXXXXXX	XXXXXX	XXXXXX	XXXXXXXX	XXXXXX	XXXXXXXX

Line No.	PAR VALUE OF PAR VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK								STOCK ACTUALLY OUTSTANDING AT CLOSE OF YEAR				
	Authorized		Authorized		Nominally Issued and		Actually Issued		Reacquired and		Number of shares	Par value of par-value stock	Book value of stock without par value
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)
1	\$ 125 000	\$ 100 000	None	None	\$ 100 000	None	None	None	None	None	1 000	\$ 100 000	
2													
3													
4	125 000	None	None	None	None	None	None	None	None	None	None	None	
5													
6													
7													
8													
9													
10													
11													
12													
13	\$ 250 000	\$ 100 000	None	None	\$ 100 000	None	None	None	None	None	1 000	\$ 100 000	

*State the class of capital stock covered by the receipt.

R-1 1969 CHICAGO AND NORTH WESTERN RAILWAY COMPANY 5 of 5

360. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies.

2. In column (d) show against the appropriate account the amount of income that is offset by deductions in other income accounts of respondent so far as they relate to companies the operations of which are covered by this operating report, the amount of such deductions or dispositions to be also shown against appropriate accounts. For example, road (A) operates road (B) under lease for a

rental of \$1,000,000, but road (A) owns 50 percent of the stock of road (B) on which it receives \$250,000 in dividends. The entries in column (d) should be: Account No. 513, "Dividend income," \$250,000; Account No. 542, "Rent for leased roads and equipment," \$250,000. Again, if road (C) has issued its own securities to acquire a part or all of the securities of road (D), a separately operated carrier, no entries should be made in column (d) by road (C) even though dividends or interest be received on such securities held by road (C). But if road (D) is a

Line No.	Item	Amount for current year			Amount for preceding year			Offsetting debits and credits for current year		
	(a)	(b)			(c)			(d)		
	ORDINARY ITEMS									
1	OPERATING INCOME	XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
2	RAILWAY OPERATING INCOME	XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
3	(501) Railway operating revenues (p. 303)		180	519		190	653			
4	(531) Railway operating expenses (p. 310)		234	671		249	074			
5	Net revenue from railway operations		(54)	152		(58)	421			
6	(532) Railway tax accruals (p. 317)		11	275		46	916			
7	Railway operating income		(65)	427		(105)	337			
8	RENT INCOME	XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
9	(503) Hire of freight cars—Credit balance (p. 319)					(2)	400			
10	(504) Rent from locomotives (p. 320)									
11	(505) Rent from passenger-train cars (p. 320)									
12	(506) Rent from floating equipment									
13	(507) Rent from work equipment									
14	(508) Joint facility rent income					(388)				
15	Total rent income					(2)	788			
16	RENTS PAYABLE	XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
17	(536) Hire of freight cars—Debit balance (p. 319)		39	151		41	200			
18	(537) Rent for locomotives (p. 320)		2	400						
19	(538) Rent for passenger-train cars (p. 320)									
20	(539) Rent for floating equipment									
21	(540) Rent for work equipment									
22	(541) Joint facility rents		4	399		4	573			
23	Total rents payable		45	950		45	773			
24	Net rents (lines 15, 23)		(45)	950		(48)	561			
25	Net railway operating income (lines 7, 24)		(111)	377		(153)	898			
26	OTHER INCOME	XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
27	(502) Revenues from miscellaneous operations (p. 231)									
28	(509) Income from lease of road and equipment (p. 318)									
29	(510) Miscellaneous rent income (p. 318)		7	813		7	683			
30	(511) Income from nonoperating property (p. 231)									
31	(512) Separately operated properties—Profit (p. 319)									
32	(513) Dividend income									
33	(514) Interest income									
34	(516) Income from sinking and other reserve funds									
35	(517) Release of premiums on funded debt									
36	(518) Contributions from other companies									
37	(519) Miscellaneous income (p. 323)		1	391		24	105			
38	Total other income		9	204		31	788			
39	Total income (lines 25, 38)		(102)	173		(122)	110			
40	MISCELLANEOUS DEDUCTIONS FROM INCOME	XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
41	(534) Expenses of miscellaneous operations (p. 231)									
42	(535) Taxes on miscellaneous operating property (p. 231)									
43	(543) Miscellaneous rents (p. 322)									
44	(544) Miscellaneous tax accruals (p. 231)									
45	(545) Separately operated properties—Loss (p. 319)									
46	(549) Maintenance of investment organization									
47	(550) Income transferred to other companies									
48	(551) Miscellaneous income charges (p. 323)			20			10			
49	Total miscellaneous deductions			20			10			
50	Income available for fixed charges (lines 39, 49)		(102)	193		(122)	120			

MINNEAPOLIS INDUSTRIAL RAILWAY COMPANY

300. INCOME ACCOUNT FOR THE YEAR—Concluded

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (c)			Offsetting debits and credits for current year (d)		
		\$			\$			\$		
51	FIXED CHARGES	x x	x x	x x	x x	x x	x x	x x	x x	x x
52	(542) Rent for leased roads and equipment (p. 321).....									
53	(546) Interest on funded debt:	x x	x x	x x	x x	x x	x x	x x	x x	x x
54	(a) Fixed interest not in default.....									
55	(b) Interest in default.....									
56	(547) Interest on unfunded debt.....			935			1 048			
57	(548) Amortization of discount on funded debt.....									
58	Total fixed charges.....			935			1 048			
59	Income after fixed charges (lines 50, 58).....	(103	128)		(123	168)				
60	OTHER DEDUCTIONS	x x	x x	x x	x x	x x	x x	x x	x x	x x
61	(546) Interest on funded debt:	x x	x x	x x	x x	x x	x x	x x	x x	x x
62	(c) Contingent interest.....									
63	Ordinary income (lines 59, 62).....			(103 128)			(123 168)			
64	EXTRAORDINARY AND PRIOR PERIOD ITEMS	x x	x x	x x	x x	x x	x x	x x	x x	x x
65	(570) Extraordinary items (net), (p. 323).....			997						
66	(580) Prior period items (net), (p. 323).....									
67	(590) Federal income taxes on extraordinary and prior period items (p. 323).....									
68	Total extraordinary and prior period items.....			997						
69	Net income transferred to Retained Income-Unappropriated (lines 63, 68).....	(102	131)		(123	168)				

NOTE.—See page 301B for explanatory notes, which are an integral part of the Income Account for the Year.

NOTES AND REMARKS

MINNEAPOLIS INDUSTRIAL RAILWAY COMPANY

305. RETAINED INCOME--UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.
3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

Line No.	Item (a)	Amount (b)		Remarks (c)
	CREDITS			
1	(502) Credit balance transferred from Income (p. 301A) -----	\$		
2	(606) Other credits to retained income -----			Net of Federal income taxes ----- \$
3	(622) Appropriations released -----			
4	Total -----			
	DEBITS			
5	(612) Debit balance transferred from Income (p. 301A) -----		102 131	
6	(616) Other debits to retained income -----			Net of Federal income taxes ----- \$
7	(620) Appropriations for sinking and other reserve funds -----			
8	(621) Appropriations for other purposes -----			
9	(623) Dividends (p. 302) -----			
10	Total -----		102 131	
11	Net increase during year* -----		102 131	
12	Balance at beginning of year (p. 201)* -----		573 478	
13	Balance at end of year (carried to p. 201)* -----		675 609	

* Amount in parentheses indicates debit balance.

Note.—See p. 323, schedule 396, for analysis of Retained Income accounts.

308. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote.

2. If an obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of

replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote.

3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 305.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (account 823) (e)		DATES	
		Regular (b)	Extra (c)				Declared (f)	Payable (g)
41				\$		\$		
42								
43								
44								
45								
46								
47								
48								
49								
50								
51								
52								
53								
				TOTAL				

SUPPLEMENTAL
SCHEDULES

DES MOINES AND CENTRAL IOWA
RAILWAY COMPANY

FOR THE

YEAR ENDED DECEMBER 31, 1969

101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 or 5 on this page have taken place during the year covered by this report, they should be explained in detail on page 530.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between *railroad* and *railway*. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 53). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other

possession began. If a partnership, give date of formation and also names in full of present partners.

3. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

4. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each and to all amendments of them.

5. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report Des Moines and Central Iowa Railway Company
2. Date of incorporation March 7, 1949
3. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees. Organized under Chapter 491 of the 1946 Code of Iowa. Company began operating July 1, 1949, succeeding the bankrupt Des Moines and Central Iowa Railroad. The reorganization was approved by the Interstate Commerce Commission in F.D. No. 15525. No changes effected during the year.
4. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies. It was not.
5. If respondent was reorganized during the year, give name of original corporation and state the occasion for the reorganization. It was not.
6. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars. It did not.
7. Class of switching and terminal company Not a switching or terminal company.
(See section No. 7 on inside of front cover)

DES MOINES AND CENTRAL IOWA RAILWAY COMPANY

2

1. Give particulars of the various directors and officers of the respondent at the close of the year.

2. State in column (c) of schedule No. 102 and column (d) of schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating, and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the road or of some department of it, give also their names and titles, and the location of their offices, separately grouped and identified.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state briefly the facts in a footnote.

102. DIRECTORS

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	Larry S. Provo	Chicago, Illinois	10-9-69	10-8-70	None	
2	H. L. Gastler	Chicago, Illinois	10-9-69	10-8-70	None	
3	Richard M. Freeman	Chicago, Illinois	10-9-69	10-8-70	None	
4	R. J. Hill	Chicago, Illinois	10-9-69	10-8-70	None	
5	William Krucks	Chicago, Illinois	10-9-69	10-8-70	None	
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						

21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:

Chairman of board None

Secretary ~~for directors~~ of board R. J. Hill

22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee:

None

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
GENERAL OFFICERS OF CORPORATION					
31	President	All	Larry S. Provo	None	Chicago, Illinois
32	VP-Operations	Operating	H. L. Gastler	None	Chicago, Illinois
33	VP-Sales and				
34	Marketing	Traffic	W. E. Braun	None	Chicago, Illinois
35	Vice President-Law	Law	Richard M. Freeman	None	Chicago, Illinois
36	VP-Labor Relations	Labor Relations	J. R. Wolfe	None	Chicago, Illinois
37	VP-Finance	Finance and			
38		Accounting	J. M. Butler	None	Chicago, Illinois
39	VP-Materials and	Materials and			
40	Real Estate	Real Estate	I. R. Bailin	None	Chicago, Illinois
41	VP-Personnel	Personnel	R. W. Russell	None	Chicago, Illinois
42	Secretary	Secretary	R. J. Hill	None	Chicago, Illinois
43	Treasurer	Treasury	W. Krucks	None	Chicago, Illinois
44	Chief Engineer	Engineering	W. H. Huffman	None	Chicago, Illinois
45	Assistant VP and				
46	Director of				
47	Real Estate	Real Estate	R. W. Mickey	None	Chicago, Illinois
48	Assistant VP and				
49	Director of				
50	Materials	Materials	S. G. Van Arsdale, Jr.	None	Chicago, Illinois
51	Comptroller	Accounting	G. R. Carr	None	Chicago, Illinois
52					
53					
54					

108. CORPORATE CONTROL OVER RESPONDENT *

1. Did any corporation or corporations, transportation or other, hold control over the respondent at the close of the year? Yes
 If control was so held, state: (a) The form of control, whether sole or joint Sole
 (b) The name of the controlling corporation or corporations Chicago and North Western Railway Company
 (c) The manner in which control was established Stock Ownership
 (d) The extent of control 99.79%
 (e) Whether control was direct or indirect Direct
 (f) The name of the intermediary through which control, if indirect, was established "

2. Did any individual, association, or corporation hold control, as trustee, over the respondent at the close of the year? No
 If control was so held, state: (a) The name of the trustee "

- (b) The name of the beneficiary or beneficiaries for whom the trust was maintained "
 (c) The purpose of the trust "

108A. STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

- ☐ Two copies are attached to this report.
☐ Two copies will be submitted _____ (date)
☒ No annual report to stockholders is prepared.

109. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$ 25 per share; first preferred, \$ - per share; second preferred, \$ - per share; debenture stock, \$ - per share.

2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote Yes

3. Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.

4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock, to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.

5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.

6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing Stock book has not been closed

7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 35,380 votes, as of December 31, 1969

8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. 35,380 stockholders.

9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 202, the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			Other securities with voting power
				Common	PREFERRED		
					Second	First	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	
1	Chicago and North Western	Chicago, Ill.	35,305	35,305			
2	Railway Company						
3	Grace O. Doane	Des Moines, Iowa	30	30			
4	Louis L. Woods	Montrose, Calif.	24	24			
5	C. Avery Swan	Chicago, Ill.	13	13			
6	Margaret Alice Lambert	New Rochelle, N. Y.	6	6			
7	William F. McLaughlin	Greencastle, Pa.	2	2			
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 35,305 votes cast.

11. Give the date of such meeting October 9, 1969

12. Give the place of such meeting Chicago, Illinois

DES MOINES AND CENTRAL IOWA RAILWAY COMPANY

200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in the short column (b₂) should be deducted from those in column (b₁) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)	Account or Item (b)	Balance at close of year (c)
		CURRENT ASSETS	
1	112 022	(701) Cash	236 934
2		(702) Temporary cash investments (p. 203)	
3		(703) Special deposits (p. 203)	
4	880 000	(704) Loans and notes receivable (p. 203)	1 100 000
5		(705) Traffic and car-service balances—Debit	
6	230	(706) Net balance receivable from agents and conductors	
7	15 263	(707) Miscellaneous accounts receivable	17 396
8	6 718	(708) Interest and dividends receivable	34 652
9	58 375	(709) Accrued accounts receivable (p. 203)	57 375
10		(710) Working fund advances	
11	(6 041)	(711) Prepayments	(8 078)
12		(712) Material and supplies	
13	341	(713) Other current assets (p. 203)	286
14	1 066 908	Total current assets	1 438 565
		SPECIAL FUNDS	
15		(715) Sinking funds (pp. 206 and 207)	
16		(716) Capital and other reserve funds (pp. 206 and 207)	
17		(717) Insurance and other funds (pp. 206 and 207)	
18	None	Total special funds	None
		INVESTMENTS	
19	1 251 676	(721) Investments in affiliated companies (pp. 210, 211, 212 and 213)	1 254 084
20		(722) Other investments (pp. 214, 215, 216 and 217)	
21	1 251 676	(723) Reserve for adjustment of investment in securities—Credit	
22		Total investments (accounts 721, 722 and 723)	1 254 084
		PROPERTIES	
23	2 035 721	(731) Road and equipment property (pp. 220, 221 and 222)	1 180 058
24		Road	1 595 663
25		Equipment	7 266
26		General expenditures	1 608
27		Other elements of investment	(428 397)
28		Construction work in progress	3 918
29	7 721	(732) Improvements on leased property (pp. 220, 221 and 222)	7 721
30		Road	7 721
31		Equipment	
32		General expenditures	
33	2 043 442	Total transportation property (accounts 731 and 732)	1 187 779
34	(1 200 666)	(733) Accrued depreciation—Road and Equipment (pp. 226 and 226B)	(511 755)
35	(1 200 666)	(736) Amortization of defense projects—Road and Equipment (p. 227)	
36	842 776	Recorded depreciation and amortization (accounts 733 and 736)	(511 755)
37		Total transportation property less recorded depreciation and amortization (line 33 less line 36)	676 024
38	14 641	(737) Miscellaneous physical property (pp. 230B and 231)	14 641
39	(6 734)	(738) Accrued depreciation—Miscellaneous physical property (pp. 230B and 231)	(6 918)
40	7 907	Miscellaneous physical property less recorded depreciation (account 737 less 738)	7 723
41	850 683	Total properties less recorded depreciation and amortization (line 37 plus line 40)	683 747
		OTHER ASSETS AND DEFERRED CHARGES	
42	126 456	(741) Other assets (p. 232)	118 421
43		(742) Unamortized discount on long-term debt	
44	126 456	(743) Other deferred charges (p. 232)	
45		Total other assets and deferred charges	118 421
46	3 295 723	TOTAL ASSETS	3 494 817

NOTE—See page 202 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be entered to conform with the accounting requirements followed

in column (c). The entries in short column (b) should reflect total book liability at close of year. The entries in the short column (b) should be deducted from those in column (a) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parentheses.

Line No.	Balance at beginning of year (a)	Account or Item (b)	Balance at close of year (c)
CURRENT LIABILITIES			
47	129 521	(751) Loans and notes payable (p. 242A)	
48	(34 588)	(752) Traffic and car-service balances—Credit	
49	6 494	(753) Audited accounts and wages payable	
50	673	(754) Miscellaneous accounts payable	673
51		(755) Interest matured unpaid	
52		(756) Dividends matured unpaid	
53		(757) Unmatured interest accrued	
54		(758) Unmatured dividends declared	
55	261 628	(759) Accrued accounts payable (p. 242A)	449 887
56	41 420	(760) Federal income taxes accrued (p. 242B)	23 250
57	58 722	(761) Other taxes accrued (p. 242B)	7 361
58	463 870	(763) Other current liabilities (p. 242A)	481 171
59		Total current liabilities (exclusive of long-term debt due within one year)	
LONG-TERM DEBT DUE WITHIN ONE YEAR			
60	None	(764) Equipment obligations and other debt (pp. 234, 235, 236, and 237)	None
LONG-TERM DEBT DUE AFTER ONE YEAR			
61		(765) Funded debt unmatured (pp. 234, 235, 236, and 237)	
62		(766) Equipment obligations	
63		(767) Receivers' and Trustees' securities	
64		(768) Debt in default	
65		(769) Amounts payable to affiliated companies (p. 242)	18 043
66	None	Total long-term debt due after one year	18 043
RESERVES			
67		(771) Pension and welfare reserves	
68		(772) Insurance reserves	
69		(773) Equalization reserves	
70		(774) Casualty and other reserves (p. 243)	
71	None	Total reserves	None
OTHER LIABILITIES AND DEFERRED CREDITS			
72		(781) Interest in default (p. 236)	
73		(782) Other liabilities (p. 243)	
74		(783) Unamortized premium on long-term debt	
75	1 704	(784) Other deferred credits (p. 243)	7 088
76		(785) Accrued depreciation—Leased property (p. 226A)	
77	1 704	Total other liabilities and deferred credits	7 088
SHAREHOLDERS' EQUITY			
<i>Capital stock (Par or stated value)</i>			
78	884 500	(791) Capital stock issued—Total	884 500
79	884 500	Common stock (p. 245)	886 300
80		Preferred stock (p. 245)	1,800
81		(792) Stock liability for conversion (p. 246)	
82	884 500	(793) Discount on capital stock	
83		Total capital stock	884 500
<i>Capital surplus</i>			
84	228	(794) Premiums and assessments on capital stock (p. 247)	228
85		(795) Paid-in surplus (p. 247)	
86	228	(796) Other capital surplus (p. 247)	
87		Total capital surplus	228
<i>Retained income</i>			
88	1 945 421	(797) Retained income—Appropriated (p. 247)	2 103 787
89	1 945 421	(798) Retained income—Unappropriated (p. 302)	2 103 787
90		Total retained income	2 968 515
91	2 830 149	Total shareholders' equity	3 494 817
92	3 295 723	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	

NOTE—See page 202 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

COMPARATIVE GENERAL BALANCE SHEET—EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word, "None"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) the procedure in accounting for pension funds including payments to trustees and recording in the accounts pension costs, indicating whether or not consistent with the prior year, and state the amount, as nearly as practicable, of unfunded past service costs; (2) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (3) particulars concerning obligations for stock purchase options granted to officers and employees; and (4) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under section 168 (formerly section 124-A) of the Internal Revenue Code. \$ (A)

(b) Estimated accumulated net reduction in Federal income taxes because of accelerated depreciation of facilities since December 31, 1953, under provisions of section 167 of the Internal Revenue Code and depreciation deductions resulting from the use of the guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. \$ (A)

(c) Estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962 compared with the income taxes that would otherwise have been payable without such investment tax credit. \$ None

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
			\$
			\$ None

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Item	Amount in dispute	As recorded on books		Amount not recorded
		Account Nos.		
		Debit	Credit	
Per diem receivable.....	\$			\$
Per diem payable.....				
Net amount.....	\$	xxxxxx	xxxxxx	\$ None

4. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts. \$ None

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1, 1970. \$ None

(A) See footnote to Schedule 350 on Page 316.

DES MOINES AND CENTRAL IOWA RAILWAY COMPANY

228. CAPITAL STOCK

Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.

In the second section list particulars of the various issues on the same lines and in the same order as in the first section.

Identify the entries in columns (a) to (s), inclusive, in a manner which will indicate whether par value or the number of shares is shown.

In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown; e. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent

of a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

For the purposes of this report, capital stock and other securities are considered to be *nominally issued* when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be *actually*

issued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be *nominally outstanding*.

Column (d) refers to the initial preference dividend payable before any common dividend; columns (k) and (l) to participations in excess of initial preference dividend; at a specified percentage or amount (nonpar stock) (column (k)) or a percentage or proportion of the profits (column (l)).

PREFERRED STOCK															
Line No.	Class of stock	Date issue was authorized	Par value per share (if nonpar, so state)	Dividend rate specified in contract	Total amount of accumulated dividends			CUMULATIVE		Noncumulative ("Yes" or "No")	OTHER PROVISIONS OF CONTRACT				
								To extent earned ("Yes" or "No")	Fixed % rate or percent specified by contract		Convertible ("Yes" or "No")	Callable or redeemable ("Yes" or "No")	PARTICIPATING DIVIDENDS		
													Fixed amount or percent (Specify)	Fixed ratio with common (Specify)	
	(a)	(b)	(c)	(d)	(e)			(f)	(g)	(h)	(i)	(j)	(k)	(l)	
1	Common *	March 7, 1949	\$ 25.	XXXXX	\$	XX	XX	XX	XXXXX	XXXXXXXX	XXXXX	XXXXX	XXXXXXXX	XXXXXX	XXXXXX
2				XXXXX	XX	XX	XX	XXXXX	XXXXXXXX	XXXXX	XXXXX	XXXXXXXX	XXXXXX	XXXXXX	XXXXXX
3		November		XXXXX	XX	XX	XX	XXXXX	XXXXXXXX	XXXXX	XXXXX	XXXXXXXX	XXXXXX	XXXXXX	XXXXXX
4	Common **	25, 1955	25.	XXXXX	XX	XX	XX	XXXXX	XXXXXXXX	XXXXX	XXXXX	XXXXXXXX	XXXXXX	XXXXXX	XXXXXX
5	Preferred														
6															
7															
8	Debenture														
9															
10	Receipts outstanding for installments paid*														
11	* Issued for reorganization of respondent.														
12	** Issued to acquire stock of Fort Dodge, Des Moines & Southern Railway Company.														
13	TOTAL		XXXXX	XXXXX	None			XXXXX	XXXXXXXX	XXXXX	XXXXX	XXXXXXXX	XXXXXX	XXXXXX	XXXXXX

Line No.	PAR VALUE OF PAR-VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK								STOCK ACTUALLY OUTSTANDING AT CLOSE OF YEAR						
	NOMINALLY ISSUED AND				ACTUALLY ISSUED				REACQUIRED AND			Number of shares	Par value of par-value stock	Book value of stock without par value	
	Authorized	Authenticated	Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")	Canceled	Authorized	Authenticated	Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")	Canceled	Canceled	Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")	Canceled				
	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	(v)	(w)	(x)	(y)	(z)	(aa)
1	\$ 386 850	\$ 386 850	None	None	\$ 386 850	22	\$ 550 72	\$ 1 800	15 380	384 500					
2															
3															
4	500 000	500 000	None	None	500 000	None	None		20 000	500 000					
5															
6															
7															
8															
9															
10															
11															
12															
13	\$ 886 850	\$ 886 850	None	None	\$ 886 850	22	\$ 550 72	\$ 1 800	35 380	\$ 884 500					

*State the class of capital stock covered by the receipts.

DES MOINES AND CENTRAL IOWA RAILWAY COMPANY

300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies.

2. In column (d) show against the appropriate account the amount of income that is offset by deductions in other income accounts of respondent so far as they relate to companies the operations of which are covered by this operating report, the amount of such deductions or dispositions to be also shown against appropriate accounts. For example, road (A) operates road (B) under lease for a

rental of \$1,000,000, but road (A) owns 50 percent of the stock of road (B) on which it receives \$250,000 in dividends. The entries in column (d) should be: Account No. 613, "Dividend income," \$250,000; Account No. 542, "Rent for leased roads and equipment," \$250,000. Again, if road (C) has issued its own securities to acquire a part or all of the securities of road (D), a separately operated carrier, no entries should be made in column (d) by road (C) even though dividends or interest be received on such securities held by road (C). But if road (D) is a

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (c)			Offsetting debits and credits for current year (d)		
		\$	XX	XX	\$	XX	XX	\$	XX	XX
	ORDINARY ITEMS									
	OPERATING INCOME	XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
	RAILWAY OPERATING INCOME	XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
1	(501) Railway operating revenues (p. 303)		701	454		336	421			
2	(531) Railway operating expenses (p. 310)		449	138		216	210			
3	Net revenue from railway operations		252	316		120	211			
4	(532) Railway tax accruals (p. 317)		33	028		38	667			
5	Railway operating income		219	288		81	544			
6	RENT INCOME	XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
7	(503) Hire of freight cars—Credit balance (p. 319)					53	125			
8	(504) Rent from locomotives (p. 320)						29			
9	(505) Rent from passenger-train cars (p. 320)									
10	(506) Rent from floating equipment									
11	(507) Rent from work equipment									
12	(508) Joint facility rent income									
13	Total rent income					53	154			
14	RENTS PAYABLE	XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
15	(536) Hire of freight cars—Debit balance (p. 319)		127	264						
16	(537) Rent for locomotives (p. 320)									
17	(538) Rent for passenger-train cars (p. 320)									
18	(539) Rent for floating equipment									
19	(540) Rent for work equipment									
20	(541) Joint facility rents		37	195						
21	Total rents payable		164	459						
22	Net rents (lines 15, 23)		(164)	(459)		53	154			
23	Net railway operating income (lines 7, 24)		54	829		134	698			
24	OTHER INCOME	XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
25	(502) Revenues from miscellaneous operations (p. 231)									
26	(509) Income from lease of road and equipment (p. 318)									
27	(510) Miscellaneous rent income (p. 318)		12	088			127			
28	(511) Income from nonoperating property (p. 231)			161			(76)			
29	(512) Separately operated properties—Profit (p. 319)									
30	(513) Dividend income									
31	(514) Interest income		86	810		24	096			
32	(516) Income from sinking and other reserve funds									
33	(517) Release of premiums on funded debt									
34	(518) Contributions from other companies									
35	(519) Miscellaneous income (p. 323)			666			140			
36	Total other income		99	725		24	287			
37	Total income (lines 25, 38)		154	554		158	985			
38	MISCELLANEOUS DEDUCTIONS FROM INCOME	XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
39	(534) Expenses of miscellaneous operations (p. 231)									
40	(535) Taxes on miscellaneous operating property (p. 231)									
41	(543) Miscellaneous rents (p. 322)									
42	(544) Miscellaneous tax accruals (p. 231)		1	080						
43	(545) Separately operated properties—Loss (p. 319)									
44	(549) Maintenance of investment organization									
45	(550) Income transferred to other companies									
46	(551) Miscellaneous income charges (p. 323)			8		3	122			
47	Total miscellaneous deductions		1	088		3	122			
48	Income available for fixed charges (lines 39, 49)		153	466		155	863			

300. INCOME ACCOUNT FOR THE YEAR—Concluded

Line No.	Item (a)	Amount for current year (b)			7/29/68-12/31/68 Amount for preceding year (c)			Offsetting debits and credits for current year (d)		
		\$			\$			\$		
51	FIXED CHARGES									
52	(542) Rent for leased roads and equipment (p. 321)	xx	xx	xx	xx	xx	xx	xx	xx	xx
53	(546) Interest on funded debt:	xx	xx	xx	xx	xx	xx	xx	xx	xx
54	(a) Fixed interest not in default									
55	(b) Interest in default									
56	(547) Interest on unfunded debt									
57	(548) Amortization of discount on funded debt									
58	Total fixed charges									
59	Income after fixed charges (lines 50, 58)		153	466		155	863			
60	OTHER DEDUCTIONS	xx	xx	xx	xx	xx	xx	xx	xx	xx
61	(546) Interest on funded debt:	xx	xx	xx	xx	xx	xx	xx	xx	xx
62	(c) Contingent interest									
63	Ordinary income (lines 59, 62)		153	466		155	863			
64	EXTRAORDINARY AND PRIOR PERIOD ITEMS	xx	xx	xx	xx	xx	xx	xx	xx	xx
65	(570) Extraordinary items (net), (p. 323)		4	900						
66	(580) Prior period items (net), (p. 323)									
67	(590) Federal income taxes on extraordinary and prior period items (p. 323)									
68	Total extraordinary and prior period items		4	900						
69	Net income transferred to Retained Income-Unappropriated (lines 63, 68)		158	366		155	863			

NOTE.—See page 301B for explanatory notes, which are an integral part of the Income Account for the Year.

NOTES AND REMARKS

DES MOINES AND CENTRAL IOWA RAILWAY COMPANY

305. RETAINED INCOME--UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.
3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

Line No.	Item (a)	Amount (b)			Remarks (c)
	CREDITS				
1	(602) Credit balance transferred from Income (p. 301A) -----	\$	158	366	
2	(606) Other credits to retained income -----				Net of Federal income taxes ----- \$
3	(622) Appropriations released -----				
4	Total -----		158	366	
	DEBITS				
5	(612) Debit balance transferred from Income (p. 301A) -----				
6	(616) Other debits to retained income -----				Net of Federal income taxes ----- \$
7	(620) Appropriations for sinking and other reserve funds -----				
8	(621) Appropriations for other purposes -----				
9	(623) Dividends (p. 302) -----				
10	Total -----				
11	Net increase during year* -----		158	366	
12	Balance at beginning of year (p. 201)* -----	1	945	421	
13	Balance at end of year (carried to p. 201)* -----	2	103	787	

* Amount in parentheses indicates debit balance.

Note.—See p. 323, schedule 396, for analysis of Retained Income accounts.

308. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote.

2. If an obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of

replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote.

3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 305.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (account 623) (e)	DATES	
		Regular (b)	Extra (c)			Declared (f)	Payable (g)
41				\$	\$		
42							
43							
44							
45							
46							
47							
48							
49							
50							
51							
52							
53							
				TOTAL			

SUPPLEMENTAL
SCHEDULES

FORT DODGE, DES MOINES AND SOUTHERN
RAILWAY COMPANY

FOR THE

YEAR ENDED DECEMBER 31, 1969

101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 or 5 on this page have taken place during the year covered by this report, they should be explained in detail on page 530.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between railroad and railway. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 533). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other

possession began. If a partnership, give date of formation and also names in full of present partners.

3. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

4. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each and to all amendments of them.

5. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report Fort Dodge, Des Moines & Southern Railway Company
2. Date of incorporation November 13, 1942
3. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees.
Iowa
4. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies
It was not.
5. If respondent was reorganized during the year, give name of original corporation and state the occasion for the reorganization
It was not.
6. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars It did not.
7. Class of switching and terminal company Not a switching and terminal company.
(See section No. 7 on inside of front cover)

1. Give particulars of the various directors and officers of the respondent at the close of the year.

2. State in column (e) of schedule No. 102 and column (d) of schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating, and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the road or of some department of it, give also their names and titles, and the location of their offices, separately grouped and identified.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state briefly the facts in a footnote.

102. DIRECTORS

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	Larry S. Provo	Chicago, Ill.	4-8-69	4-14-70	None	
2	H. L. Gastler	Chicago, Ill.	4-8-69	4-14-70	None	
3	Richard M. Freeman	Chicago, Ill.	4-8-69	4-14-70	None	
4	R. J. Hill	Chicago, Ill.	4-8-69	4-14-70	None	
5	William Krucks	Chicago, Ill.	4-8-69	4-14-70	None	
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						

21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:

Chairman of board None Secretary ~~(of board)~~ of board R. J. Hill

22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee:

None

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
GENERAL OFFICERS OF CORPORATION					
31	President	All	Larry S. Provo	None	Chicago, Illinois
32	VP-Operations	Operating	H. L. Gastler	None	Chicago, Illinois
33	VP-Sales and Marketing	Traffic	W. E. Brown	None	Chicago, Illinois
34	Vice President-Law	Law	Richard M. Freeman	None	Chicago, Illinois
35	VP-Labor Relations	Labor Relations	J. R. Wolfe	None	Chicago, Illinois
36	VP-Finance	Finance and Accounting	J. M. Butler	None	Chicago, Illinois
37	VP-Materials and Real Estate	Materials and Real Estate	I. R. Ballin	None	Chicago, Illinois
38	VP-Personnel	Personnel	R. W. Russell	None	Chicago, Illinois
39	Secretary	Secretary	R. J. Hill	None	Chicago, Illinois
40	Treasurer	Treasury	W. Krucks	None	Chicago, Illinois
41	Comptroller	Accounting	G. R. Carr	None	Chicago, Illinois
42	Chief Engineer	Engineering	W. H. Huffman	None	Chicago, Illinois
43	Assistant VP and Director of Real Estate	Real Estate	R. W. Mickey	None	Chicago, Illinois
44	Assistant VP and Director of Materials	Materials	S. G. Van Arsdell, Jr.	None	Chicago, Illinois
45					
46					
47					
48					
49					
50					
51					
52					
53					
54					

108. CORPORATE CONTROL OVER RESPONDENT *

1. Did any corporation or corporations, transportation or other, hold control over the respondent at the close of the year? Yes

If control was so held, state: (a) The form of control, whether sole or joint Sole

(b) The name of the controlling corporation or corporations Chicago and North Western Railway Company

(c) The manner in which control was established Stock Ownership

(d) The extent of control 98.52%

(e) Whether control was direct or indirect Indirect

(f) The name of the intermediary through which control, if indirect, was established Des Moines and Central Iowa Railway Company.

2. Did any individual, association, or corporation hold control, as trustee, over the respondent at the close of the year? No

If control was so held, state: (a) The name of the trustee -

(b) The name of the beneficiary or beneficiaries for whom the trust was maintained -

(c) The purpose of the trust -

108A. STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☒ Two copies are attached to this report.

☐ Two copies will be submitted _____ (date)

☐ No annual report to stockholders is prepared.

109. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$10.00 per share; first preferred, \$ per share; second preferred, \$ per share; debenture stock, \$ per share.
2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote. Yes
3. Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.
4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock, to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.
5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.
6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing. Stock books have not been closed.
7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 126,670 votes, as of December 31, 1969
8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. 58 stockholders.
9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 202, the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			
				Common	PREFERRED		Other securities with voting power
					Second	First	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
1	D.M. & C.I. Ry. Co.	Chicago, Ill.	124,795-1/2	124,795-1/2			
2	William E. Leahy	Washington, D.C.	250	250			
3	Miss Florence Berliner	Philadelphia, Pa.	200	200			
4	Alice Hebebrand	Miami Beach, Fla.	150	150			
5	Arthur W. Hebebrand	Miami Beach, Fla.	150	150			
6	Mrs. Sophia Greenfield, Adm.						
7	of Samuel Greenfield, Est.	Baltimore, Md.	125	125			
8	Berg J. Fanta	Walker, Iowa	100	100			
9	Ernest Kosak	Cedar Rapids, Iowa	100	100			
10	Albert R. Welch, Walter S.						
11	& Ross S. Welch, Pres. Co.	Chicago, Illinois	75	75			
12	Arthur J. Wandreck	Millville, Del.	75	75			
13	Mary J. Wilson	Watertown, N. Y.	75	75			
14	Elmer J. Baker	Winnetka, Ill.	50	50			
15	Mrs. Anne Pfister	Baltimore, Md.	50	50			
16	Kalb, Voorhis & Co.	New York, N. Y.	43	43			
17	Baker, Weeks & Co.	New York, N. Y.	25	25			
18	Richard A. Conhead	Syracuse, N. Y.	25	25			
19	Mrs. Sara Wells Grunther	Providence, R. I.	25	25			
20	Kenneth Goldsmith	Pittsburgh, Pa.	25	25			
21	Clyde T. Holmes	Rutland, Vt.	25	25			
22	Mrs. Evelyn W. Prettyman						
23	Exec. Est. of Oscar M.	New York, N. Y.	25	25			
24	Helen C. Ross, Exec. of						
25	Est. of William H.	Bay Shore, N. Y.	25	25			
26	Mrs. Mary Streets	Bridgeton, N. J.	25	25			
27	Marguerite E. Latham	Roxbury, N. Y.	25	25			
28	Arthur L. Chase	Carbondale, Pa.	25	25			
29	Elizabeth B. Garmon	Batavia, Ill.	25	25			

(Continued on Page 4A)

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 124,795-1/2 votes cast.
11. Give the date of such meeting. April 8, 1969
12. Give the place of such meeting. Chicago, Illinois

109. VOTING POWERS AND ELECTIONS - (Continued from Page 4)

Line No.	(a)	(b)	(c)	(d)	(e)	(f)	(g)
31	Flora Thompson Sprout	Valley Falls, N. Y.	25	25			
32	Mary C. Holloway	Washington, D. C.	25	25			
33	Margaret E. Cambridge	Chicago, Ill.	12-1/2	12-1/2			
34	Mrs. Marian M. Crane	Chicago, Ill.	12-1/2	12-1/2			
35	(Mrs. Marian Morse						
36	Valerio)						
37	Rita M. Horner	Chicago, Ill.	6-1/4	6-1/4			

200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in the short column (b₂) should be deducted from those in column (b₁) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)	Account or item (b)	Balance at close of year (c)
CURRENT ASSETS			
1	6 992	(701) Cash	123 564
2		(702) Temporary cash investments (p. 203)	
3		(703) Special deposits (p. 203)	
4	170 000	(704) Loans and notes receivable (p. 203)	
5		(705) Traffic and car-service balances—Debit	
6	831	(706) Net balance receivable from agents and conductors	
7	40 794	(707) Miscellaneous accounts receivable	40 770
8		(708) Interest and dividends receivable	5 023
9	74 460	(709) Accrued accounts receivable (p. 203)	78 575
10	276	(710) Working fund advances	438
11	52 643	(711) Prepayments	33 765
12		(712) Material and supplies	
13	457	(713) Other current assets (p. 203)	745
14	346 453	Total current assets	282 880
SPECIAL FUNDS			
15	102	(715) Sinking funds (pp. 206 and 207)	102
16		(716) Capital and other reserve funds (pp. 206 and 207)	
17		(717) Insurance and other funds (pp. 206 and 207)	
18	102	Total special funds	102
INVESTMENTS			
19		(721) Investments in affiliated companies (pp. 210, 211, 212 and 213)	
20		(722) Other investments (pp. 214, 215, 216 and 217)	
21		(723) Reserve for adjustment of investment in securities—Credit	
22	None	Total investments (accounts 721, 722 and 723)	None
PROPERTIES			
23	5 111 240	(731) Road and equipment property (pp. 220, 221 and 222)	3 162 695
24		Road	4 051 872
25		Equipment	1 219 450
26		General expenditures	
27		Other elements of investment	(2 105 255)
28		Construction work in progress	(3 372)
29	984	(732) Improvements on leased property (pp. 220, 221 and 222)	984
30		Road	984
31		Equipment	
32		General expenditures	
33	5 112 224	Total transportation property (accounts 731 and 732)	3 163 679
34	(3 141 477)	(735) Accrued depreciation—Road and Equipment (pp. 226 and 226B)	(1 571 339)
35	(3 141 477)	(736) Amortization of defense projects—Road and Equipment (p. 227)	
36	1 970 747	Recorded depreciation and amortization (accounts 735 and 736)	(1 571 339)
37	17 533	Total transportation property less recorded depreciation and amortization (line 33 less line 36)	1 592 340
38		(737) Miscellaneous physical property (pp. 230B and 231)	20 524
39		(738) Accrued depreciation—Miscellaneous physical property (pp. 230B and 231)	
40	17 533	Miscellaneous physical property less recorded depreciation (account 737 less 738)	20 524
41	1 988 280	Total properties less recorded depreciation and amortization (line 37 plus line 40)	1 612 864
OTHER ASSETS AND DEFERRED CHARGES			
42	23 961	(741) Other assets (p. 232)	205 619
43		(742) Unamortized discount on long-term debt	
44	47 588	(743) Other deferred charges (p. 232)	
45	71 649	Total other assets and deferred charges	205 619
46	2 406 484	TOTAL ASSETS	2 101 465

NOTE—See page 202 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the accounting requirements followed

in column (c). The entries in short column (b) should reflect total book liability at close of year. The entries in the short column (b) should be deducted from those in column (a) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)	Account or item (b)	Balance at close of year (c)
CURRENT LIABILITIES			
47	\$	(751) Loans and notes payable (p. 242A)	\$
48	160 475	(752) Traffic and car-service balances—Credit	
49		(753) Audited accounts and wages payable	
50		(754) Miscellaneous accounts payable	
51		(755) Interest matured unpaid	
52		(756) Dividends matured unpaid	
53		(757) Unmatured interest accrued	
54		(758) Unmatured dividends declared	
55	244 216	(759) Accrued accounts payable (p. 242A)	65 598
56		(760) Federal income taxes accrued (p. 242B)	
57	120 997	(761) Other taxes accrued (p. 242B)	105 004
58	(970)	(763) Other current liabilities (p. 242A)	27 274
59	524 718	Total current liabilities (exclusive of long-term debt due within one year)	197 876
LONG-TERM DEBT DUE WITHIN ONE YEAR			
60	None	(764) Equipment obligations and other debt (pp. 234, 235, 236, and 237)	None
LONG-TERM DEBT DUE AFTER ONE YEAR			
61	732 100	(765) Funded debt unmatured (pp. 234, 235, 236, and 237)	722 100
62		(766) Equipment obligations	
63		(767) Receivers' and Trustees' securities	
64		(768) Debt in default	
65		(769) Amounts payable to affiliated companies (p. 242)	
66	732 100	Total long-term debt due after one year	722 100
RESERVES			
67		(771) Pension and welfare reserves	
68		(772) Insurance reserves	
69		(773) Equalization reserves	
70	41 256	(774) Casualty and other reserves (p. 243)	41 256
71	41 256	Total reserves	41 256
OTHER LIABILITIES AND DEFERRED CREDITS			
72		(781) Interest in default (p. 236)	
73		(782) Other liabilities (p. 243)	
74		(783) Unamortized premium on long-term debt	
75		(784) Other deferred credits (p. 243)	7 906
76	984	(785) Accrued depreciation—Leased property (p. 226A)	985
77	984	Total other liabilities and deferred credits	8 891
SHAREHOLDERS' EQUITY			
<i>Capital stock (Par or stated value)</i>			
78	1 266 700	(791) Capital stock issued—Total	1 266 700
79	1 266 700	Common stock (p. 245)	1 266 700
80		Preferred stock (p. 245)	
81		(792) Stock liability for conversion (p. 246)	
82		(793) Discount on capital stock	
83	1 266 700	Total capital stock	1 266 700
<i>Capital surplus</i>			
84		(794) Premiums and assessments on capital stock (p. 247)	
85	77 291	(795) Paid-in surplus (p. 247)	77 291
86		(796) Other capital surplus (p. 247)	
87	77 291	Total capital surplus	77 291
<i>Retained income</i>			
88		(797) Retained income—Appropriated (p. 247)	
89	(236 565)	(798) Retained income—Unappropriated (p. 302)	(212 649)
90	(236 565)	Total retained income	(212 649)
91	1 107 426	Total shareholders' equity	1 131 342
92	2 406 484	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	2 101 465

NOTE—See page 202 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

COMPARATIVE GENERAL BALANCE SHEET—EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word, "None"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) the procedure in accounting for pension funds including payments to trustees and recording in the accounts pension costs, indicating whether or not consistent with the prior year, and state the amount, as nearly as practicable, of unfunded past service costs; (2) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (3) particulars concerning obligations for stock purchase options granted to officers and employees; and (4) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under section 168 (formerly section 124-A) of the Internal Revenue Code. \$ (A)

(b) Estimated accumulated net reduction in Federal income taxes because of accelerated depreciation of facilities since December 31, 1953, under provisions of section 167 of the Internal Revenue Code and depreciation deductions resulting from the use of the guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. \$ (A)

(c) Estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962 compared with the income taxes that would otherwise have been payable without such investment tax credit. \$ None

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
			\$
			\$ None

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Item	As recorded on books				Amount not recorded
	Amount in dispute	Account Nos.			
		Debit	Credit		
Per diem receivable.....	\$.....			\$.....	
Per diem payable.....					
Net amount.....	\$.....	x x x x x x	x x x x x x	\$ None	

4. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts. \$ None

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1, 1970. \$ None

(A) See footnote to Schedule 350 on Page 316.

FORT DODGE, DES MOINES & SOUTHERN RAILWAY COMPANY

228. CAPITAL STOCK

Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.

In the second section list particulars of the various issues on the same lines and in the same order as in the first section.

Identify the entries in columns (m) to (s), inclusive, in a manner which will indicate whether par value or the number of shares is shown.

In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown; e. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent

of a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

For the purposes of this report, capital stock and other securities are considered to be *nominally issued* when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be *actually*

issued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities *actually* issued and not reacquired by or for the respondent are considered to be *actually outstanding*. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be *nominally outstanding*.

Column (d) refers to the initial preference dividend payable before any common dividend; columns (k) and (l) to participations in excess of initial preference dividend; at a specified percentage or amount (nonpar stock) (column (k)) or a percentage or proportion of the profits (column (l)).

Line No.	Class of stock	Date issue was authorized	Par value per share (if nonpar, so state)	PREFERRED STOCK									
				Dividend rate specified in contract	Total amount of accumulated dividends		CUMULATIVE		Noncumulative ("Yes" or "No")	OTHER PROVISIONS OF CONTRACT			
							To extent earned ("Yes" or "No")	Fixed & rate or percent specified by contract		Convertible ("Yes" or "No")	Callable or redeemable ("Yes" or "No")	PARTICIPATING DIVIDENDS	
	(a)	(b)	(c)	(d)	(e)		(f)	(g)	(h)	(i)	(j)	Fixed amount or percent (Specify)	Fixed ratio with common (Specify)
1	Common	May 1, 1943 *	\$ 10.00	XXXXX	XX	XX XX	XXXXX	XXXXXX	XXXXX	XXXXX	XXXXXX	XXXXXX	XXXXXX
2				XXXXX	XX	XX XX	XXXXX	XXXXXX	XXXXX	XXXXX	XXXXXX	XXXXXX	XXXXXX
3				XXXXX	XX	XX XX	XXXXX	XXXXXX	XXXXX	XXXXX	XXXXXX	XXXXXX	XXXXXX
4				XXXXX	XX	XX XX	XXXXX	XXXXXX	XXXXX	XXXXX	XXXXXX	XXXXXX	XXXXXX
5	Preferred												
6													
7													
8	Debt												
9													
10	Receipts outstanding for installments paid*												
11													
12	* Reorganization												
13	TOTAL			XXXXX	XXXXX	None	XXXXX	XXXXXX	XXXXX	XXXXX	XXXXXX	XXXXXX	XXXXXX

Line No.	PAR VALUE OF PAR-VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK										STOCK ACTUALLY OUTSTANDING AT CLOSE OF YEAR												
	Authorized			Authorized		NOMINALLY ISSUED AND		Actually issued		REACQUIRED AND		Number of shares		Par value of par-value stock		Book value of stock without par value							
						Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")	Canceled			Canceled	Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")												
	(m)	(n)	(o)	(p)	(q)	(r)	(s)																
1	\$ 1	412	500	\$ 1	389	950	None	None	\$ 1	389	950	None	\$	123	250	126	670	\$ 1	266	700	\$		
2																							
3																							
4																							
5																							
6																							
7																							
8																							
9																							
10																							
11																							
12																							
13																							
14	\$ 1	412	500	\$ 1	389	950	None	None	\$ 1	389	950	None	\$	123	250	126	670	\$ 1	266	700	\$		

*State the class of capital stock covered by the receipts.

FORT DODGE, DES MOINES & SOUTHERN RAILWAY COMPANY

300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies.

2. In column (d) show against the appropriate account the amount of income that is offset by deductions in other income accounts of respondent so far as they relate to companies the operations of which are covered by this operating report, the amount of such deductions or dispositions to be also shown against appropriate accounts. For example, road (A) operates road (B) under lease for a

rental of \$1,000,000, but road (A) owns 50 percent of the stock of road (B) on which it receives \$250,000 in dividends. The entries in column (d) should be: Account No. 313, "Dividend income," \$250,000; Account No. 542, "Rent for leased roads and equipment," \$250,000. Again, if road (C) has issued its own securities to acquire a part or all of the securities of road (D), a separately operated carrier, no entries should be made in column (d) by road (C) even though dividends or interest be received on such securities held by road (C). But if road (D) is a

Line No.	Item (a)	Amount for current year (b)			7/29/68-12/31/68 Amount for preceding year (c)			Offsetting debits and credits for current year (d)		
		XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
	ORDINARY ITEMS									
	OPERATING INCOME									
	RAILWAY OPERATING INCOME									
1	(501) Railway operating revenues (p. 303)	1	685	519		776	770			
2	(531) Railway operating expenses (p. 310)	1	419	631	1	062	481			
3	Net revenue from railway operations		265	888		(285)	711			
4	(532) Railway tax accruals (p. 317)		158	591		137	134			
5	Railway operating income		107	297		(422)	845			
	RENT INCOME									
6	(503) Hire of freight cars—Credit balance (p. 319)		6	689		199	661			
7	(504) Rent from locomotives (p. 320)						12			
8	(505) Rent from passenger-train cars (p. 320)									
9	(506) Rent from floating equipment									
10	(507) Rent from work equipment									
11	(508) Joint facility rent income						72			
12	Total rent income		6	689		199	745			
	RENTS PAYABLE									
13	(536) Hire of freight cars—Debit balance (p. 319)									
14	(537) Rent for locomotives (p. 320)		32	130		11	340			
15	(538) Rent for passenger-train cars (p. 320)									
16	(539) Rent for floating equipment									
17	(540) Rent for work equipment						27			
18	(541) Joint facility rents		99	095		4	122			
19	Total rents payable		131	225		15	489			
20	Net rents (lines 15, 23)		(124)	536		184	256			
21	Net railway operating income (lines 7, 24)		(17)	239		(238)	589			
	OTHER INCOME									
22	(502) Revenues from miscellaneous operations (p. 231)									
23	(509) Income from lease of road and equipment (p. 318)									
24	(510) Miscellaneous rent income (p. 318)		10	071			402			
25	(511) Income from nonoperating property (p. 231)									
26	(512) Separately operated properties—Profit (p. 319)									
27	(513) Dividend income									
28	(514) Interest income		13	505		10	403			
29	(516) Income from sinking and other reserve funds									
30	(517) Release of premiums on funded debt									
31	(518) Contributions from other companies									
32	(519) Miscellaneous income (p. 323)		10	956		105	564			
33	Total other income		34	532		116	369			
34	Total income (lines 25, 38)		17	293		(122)	220			
	MISCELLANEOUS DEDUCTIONS FROM INCOME									
35	(534) Expenses of miscellaneous operations (p. 231)									
36	(535) Taxes on miscellaneous operating property (p. 231)									
37	(543) Miscellaneous rents (p. 322)		1	010		1	276			
38	(544) Miscellaneous tax accruals (p. 231)			(798)			4			
39	(545) Separately operated properties—Loss (p. 319)									
40	(549) Maintenance of investment organization									
41	(550) Income transferred to other companies									
42	(551) Miscellaneous income charges (p. 323)			282		1	216			
43	Total miscellaneous deductions			494		2	496			
44	Income available for fixed charges (lines 39, 49)		16	799		(124)	716			

300. INCOME ACCOUNT FOR THE YEAR—Concluded

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (c)			Offsetting debits and credits for current year (d)		
		\$			\$			\$		
51	FIXED CHARGES	xx	30	643	xx	13	928	xx	xx	xx
52	(542) Rent for leased roads and equipment (p. 321).....									
53	(546) Interest on funded debt:	xx	xx	xx	xx	xx	xx	xx	xx	xx
54	(a) Fixed interest not in default.....									
55	(b) Interest in default.....									
56	(547) Interest on unfunded debt.....									
57	(548) Amortization of discount on funded debt.....									
58	Total fixed charges.....		30	643		13	928			
59	Income after fixed charges (lines 50, 58).....		(13	844)		(138	644)			
60	OTHER DEDUCTIONS	xx	xx	xx	xx	xx	xx	xx	xx	xx
61	(546) Interest on funded debt:	xx	xx	xx	xx	xx	xx	xx	xx	xx
62	(c) Contingent interest.....									
63	Ordinary income (lines 59, 62).....		(13	844)		(138	644)			
64	EXTRAORDINARY AND PRIOR PERIOD ITEMS	xx	xx	xx	xx	xx	xx	xx	xx	xx
65	(570) Extraordinary items (net), (p. 323).....		37	760						
66	(580) Prior period items (net), (p. 323).....									
67	(590) Federal income taxes on extraordinary and prior period items (p. 323).....									
68	Total extraordinary and prior period items.....		37	760						
69	Net income transferred to Retained Income-Unappropriated (lines 63, 68).....		23	916		(138	644)			

NOTE.—See page 301B for explanatory notes, which are an integral part of the Income Account for the Year.

NOTES AND REMARKS

FORT DODGE, DES MOINES & SOUTHERN RAILWAY COMPANY

305. RETAINED INCOME--UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.
3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

Line No.	Item (a)	Amount (b)			Remarks (c)
	CREDITS				
1	(602) Credit balance transferred from Income (p. 301A) -----	\$	23	916	
2	(606) Other credits to retained income -----				Net of Federal income taxes ----- \$
3	(622) Appropriations released -----				
4	Total -----		23	916	
	DEBITS				
5	(612) Debit balance transferred from Income (p. 301A) -----				
6	(616) Other debits to retained income -----				Net of Federal income taxes ----- \$
7	(620) Appropriations for sinking and other reserve funds -----				
8	(621) Appropriations for other purposes -----				
9	(623) Dividends (p. 302) -----				
10	Total -----				
11	Net increase during year* -----		23	916	
12	Balance at beginning of year (p. 201)* -----		236	565	
13	Balance at end of year (carried to p. 201)* -----		212	649	

* Amount in parentheses indicates debit balance.

Note.—See p. 323, schedule 396, for analysis of Retained Income accounts.

308. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote.

2. If an obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of

replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote.

3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 305.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (account 623) (e)	Dates	
		Regular (b)	Extra (c)			Declared (f)	Payable (g)
41							
42							
43							
44							
45							
46							
47							
48							
49							
50							
51							
52							
53							
				TOTAL			

SUPPLEMENTAL
SCHEDULES

RAILROAD PROPERTIES, INCORPORATED

FOR THE

YEAR ENDED DECEMBER 31, 1969

101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under Inquiry 4 or 5 on this page have taken place during the year covered by this report, they should be explained in detail on page 530.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between railroad and railway. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 533). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other

possession began. If a partnership, give date of formation and also names in full of present partners.

3. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

4. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each and to all amendments of them.

5. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report Railroad Properties, Incorporated

2. Date of incorporation January 10, 1968

3. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees. Organized under the provisions of Act No. 327 of the Public Acts of 1931, as amended, State of Michigan. No changes effected during the year.

4. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies It was not.

5. If respondent was reorganized during the year, give name of original corporation and state the occasion for the reorganization It was not.

6. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to Inquiry No. 1, above; if so, give full particulars It did not.

7. Class of switching and terminal company Not a switching or terminal company.
(See section No. 7 on inside of front cover)

1. Give particulars of the various directors and officers of the respondent at the close of the year.

2. State in column (c) of schedule No. 102 and column (d) of schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating, and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the road or of some department of it, give also their names and titles, and the location of their offices, separately grouped and identified.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state briefly the facts in a footnote.

102. DIRECTORS

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	Larry S. Provo	Chicago, Illinois	10-9-69	10-8-70	None	
2	Richard M. Freeman	Chicago, Illinois	10-9-69	10-8-70	None	
3	R. J. Hill	Chicago, Illinois	10-9-69	10-8-70	None	
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						

21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:

Chairman of board None Secretary Richard M. Freeman of board R. J. Hill

22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee:

None

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
GENERAL OFFICERS OF CORPORATION					
31	President	All	Larry S. Provo	None	Chicago, Illinois
32	Vice President-				
33	Operations	Operating	H. L. Gastler	None	Chicago, Illinois
34	Vice President-Law	Law	Richard M. Freeman	None	Chicago, Illinois
35	Vice President-				
36	Finance	Finance and Accounting	J. M. Butler	None	Chicago, Illinois
37	Vice President-				
38	Real Estate	Real Estate	I. Robert Ballin	None	Chicago, Illinois
39	Chief Engineer	Engineering	W. H. Huffman	None	Chicago, Illinois
40	Secretary	Secretary	R. J. Hill	None	Chicago, Illinois
41	Treasurer	Treasury	W. Krucks	None	Chicago, Illinois
42	Comptroller	Accounting	G. R. Carr	None	Chicago, Illinois
43					
44					
45					
46					
47					
48					
49					
50					
51					
52					
53					
54					

108. CORPORATE CONTROL OVER RESPONDENT *

1. Did any corporation or corporations, transportation or other, hold control over the respondent at the close of the year? Yes
- If control was so held, state: (a) The form of control, whether sole or joint Sole
- (b) The name of the controlling corporation or corporations Chicago and North Western Railway Company
- (c) The manner in which control was established Stock Ownership
- (d) The extent of control 100%
- (e) Whether control was direct or indirect Direct
- (f) The name of the intermediary through which control, if indirect, was established -
2. Did any individual, association, or corporation hold control, as trustee, over the respondent at the close of the year? No
- If control was so held, state: (a) The name of the trustee -
- (b) The name of the beneficiary or beneficiaries for whom the trust was maintained -
- (c) The purpose of the trust -

108A. STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

- ☐ Two copies are attached to this report.
- ☐ Two copies will be submitted _____ (date)
- ☒ No annual report to stockholders is prepared.

109. VOTING POWERS AND ELECTIONS

Non-Par

1. State the par value of each share of stock: Common, \$..... per share; first preferred, \$ None per share; second preferred, \$..... per share; debenture stock, \$..... per share.

2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote Yes

3. Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.

4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock, to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.

5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.

6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing Stock book has not been closed.

7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 100 votes, as of December 31, 1969

8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. One stockholders.

9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 202, the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			
				STOCKS			Other securities with voting power
				Common	PREFERRED		
	(a)	(b)	(c)	(d)	Second (e)	First (f)	(g)
1	Chicago and North Western	✓					
2	Railway Company	Chicago, Illinois	100	100			
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 100 votes cast.

11. Give the date of such meeting October 9, 1969

12. Give the place of such meeting Chicago, Illinois

RAILROAD PROPERTIES, INCORPORATED

200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in the short column (b₂) should be deducted from those in column (b₁) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)	Account or item (b)	Balance at close of year (c)
CURRENT ASSETS			
1	1 000	(701) Cash	1 000
2		(702) Temporary cash investments (p. 203)	
3		(703) Special deposits (p. 203)	
4		(704) Loans and notes receivable (p. 203)	
5		(705) Traffic and car-service balances—Debit	
6		(706) Net balance receivable from agents and conductors	
7		(707) Miscellaneous accounts receivable	
8	232 209	(708) Interest and dividends receivable	
9		(709) Accrued accounts receivable (p. 203)	
10		(710) Working fund advances	
11		(711) Prepayments	
12		(712) Material and supplies	
13		(713) Other current assets (p. 203)	
14	233 209	Total current assets	1 000
SPECIAL FUNDS			
15		(715) Sinking funds (pp. 206 and 207)	
16	8 601 176	(716) Capital and other reserve funds (pp. 206 and 207)	2 125 286
17		(717) Insurance and other funds (pp. 206 and 207)	
18	8 601 176	Total special funds	2 125 286
INVESTMENTS			
19		(721) Investments in affiliated companies (pp. 210, 211, 212 and 213)	
20		(722) Other investments (pp. 214, 215, 216 and 217)	
21		(723) Reserve for adjustment of investment in securities—Credit	
22	None	Total investments (accounts 721, 722 and 723)	None
PROPERTIES			
23	9 560 994	(731) Road and equipment property (pp. 220, 221 and 222)	14 296 545
24		Road	14 296 545
25		Equipment	
26		General expenditures	
27		Other elements of investment	
28		Construction work in progress	
29		(732) Improvements on leased property (pp. 220, 221 and 222)	
30		Road	
31		Equipment	
32		General expenditures	
33	9 560 994	Total transportation property (accounts 731 and 732)	14 296 545
34		(735) Accrued depreciation—Road and Equipment (pp. 226 and 226B)	(103 398)
35		(736) Amortization of defense projects—Road and Equipment (p. 227)	
36	None	Recorded depreciation and amortization (accounts 735 and 736)	(103 398)
37	9 560 994	Total transportation property less recorded depreciation and amortization (line 33 less line 36)	14 193 147
38		(737) Miscellaneous physical property (pp. 230B and 231)	
39		(738) Accrued depreciation—Miscellaneous physical property (pp. 230B and 231)	
40	None	Miscellaneous physical property less recorded depreciation (account 737 less 738)	
41	9 560 994	Total properties less recorded depreciation and amortization (line 37 plus line 40)	14 193 147
OTHER ASSETS AND DEFERRED CHARGES			
42		(741) Other assets (p. 232)	366 675
43	512 984	(742) Unamortized discount on long-term debt	508 607
44	14	(743) Other deferred charges (p. 232)	14
45	512 998	Total other assets and deferred charges	875 296
46	18 908 377	TOTAL ASSETS	17 194 729

NOTE—See page 202 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the accounting requirements followed

in column (c). The entries in short column (b) should reflect total book liability at close of year. The entries in the short column (b) should be deducted from those in column (a) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)	Account or item (b)	Balance at close of year (c)
CURRENT LIABILITIES			
47		(751) Loans and notes payable (p. 242A)	
48		(752) Traffic and car-service balances—Credit	
49		(753) Audited accounts and wages payable	
50		(754) Miscellaneous accounts payable	
51		(755) Interest matured unpaid	
52		(756) Dividends matured unpaid	
53	250 424	(757) Unmatured interest accrued	250 424
54		(758) Unmatured dividends declared	
55		(759) Accrued accounts payable (p. 242A)	
56		(760) Federal income taxes accrued (p. 242B)	
57		(761) Other taxes accrued (p. 242B)	
58		(763) Other current liabilities (p. 242A)	
59	250 424	Total current liabilities (exclusive of long-term debt due within one year)	250 424
LONG-TERM DEBT DUE WITHIN ONE YEAR			
60	None	(764) Equipment obligations and other debt (pp. 234, 235, 236, and 237)	465 000
LONG-TERM DEBT DUE AFTER ONE YEAR			
61	16 000 000	(765) Funded debt unmatured (pp. 234, 235, 236, and 237)	15 535 000
62		(766) Equipment obligations	
63		(767) Receivers' and Trustees' securities	
64	23 404	(768) Debt in default	24 542
65		(769) Amounts payable to affiliated companies (p. 242)	
66	16 023 404	Total long-term debt due after one year	15 559 542
RESERVES			
67		(771) Pension and welfare reserves	
68		(772) Insurance reserves	
69		(773) Equalization reserves	
70		(774) Casualty and other reserves (p. 243)	
71	None	Total reserves	None
OTHER LIABILITIES AND DEFERRED CREDITS			
72		(781) Latents, in default (p. 236)	
73		(782) Other liabilities (p. 243)	
74		(783) Unamortized premium on long-term debt	
75	2 633 549	(784) Other deferred credits (p. 243)	910 659
76		(785) Accrued depreciation—Leased property (p. 226A)	
77	2 633 549	Total other liabilities and deferred credits	910 659
SHAREHOLDERS' EQUITY			
<i>Capital stock (Par or stated value)</i>			
78	1 000	(791) Capital stock issued—Total	1 000
79	1 000	Common stock (p. 245)	1 000
80		Preferred stock (p. 245)	
81		(792) Stock liability for conversion (p. 246)	
82		(793) Discount on capital stock	
83	1 000	Total capital stock	1 000
<i>Capital surplus</i>			
84		(794) Premiums and assessments on capital stock (p. 247)	
85		(795) Paid-in surplus (p. 247)	
86		(796) Other capital surplus (p. 247)	
87	None	Total capital surplus	None
<i>Retained income</i>			
88		(797) Retained income—Appropriated (p. 247)	8 104
89		(798) Retained income—Unappropriated (p. 302)	8 104
90		Total retained income	9 104
91	1 000	Total shareholders' equity	9 104
92	18 908 377	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	17 194 729

NOTE—See page 202 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

COMPARATIVE GENERAL BALANCE SHEET—EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word, "None"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) the procedure in accounting for pension funds including payments to trustees and recording in the accounts pension costs, indicating whether or not consistent with the prior year, and state the amount, as nearly as practicable, of unfunded past service costs; (2) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (3) particulars concerning obligations for stock purchase options granted to officers and employees; and (4) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under section 168 (formerly section 124-A) of the Internal Revenue Code. \$ (A)

(b) Estimated accumulated net reduction in Federal income taxes because of accelerated depreciation of facilities since December 31, 1953, under provisions of section 167 of the Internal Revenue Code and depreciation deductions resulting from the use of the guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. \$ (A)

(c) Estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962 compared with the income taxes that would otherwise have been payable without such investment tax credit. \$ None

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
			\$
			\$ None

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Item	As recorded on books				Amount not recorded
	Amount in dispute	Account Nos.			
		Debit	Credit		
Per diem receivable.....	\$			\$	
Per diem payable.....					
Net amount.....	\$	xxxxxx	xxxxxx	\$ None	

4. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts. \$ None

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1, 1970. \$ None

(A) See footnote to Schedule 350 on Page 316.

RAILROAD PROPERTIES, INCORPORATED

228. CAPITAL STOCK

Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.

In the second section list particulars of the various issues on the same lines and in the same order as in the first section.

Identify the entries in columns (m) to (s), inclusive, in a manner which will indicate whether par value or the number of shares is shown.

In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown; e. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent

of a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

For the purposes of this report, capital stock and other securities are considered to be *nominally issued* when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be *actually*

issued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be *nominally outstanding*.

Column (d) refers to the initial preference dividend payable before any common dividend; columns (k) and (l) to participations in excess of initial preference dividend; at a specified percentage or amount (nonpar stock) (column (k)) or a percentage or proportion of the profits (column (l)).

Line No.	Class of stock	Date issue was authorized	Par value per share (if non-par, so state)	PREFERRED STOCK										OTHER PROVISIONS OF CONTRACT			
				Dividend rate specified in contract	Total amount of accumulated dividends			CUMULATIVE		Noncumulative ("Yes" or "No")	Convertible ("Yes" or "No")	Callable or redeemable ("Yes" or "No")	PARTICIPATING DIVIDENDS				
								To extent earned ("Yes" or "No")	Fixed \$ rate or percent specified by contract				Fixed amount or percent (Specify)	Fixed ratio with common (Specify)			
															(f)	(g)	(h)
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)		
1	Common	Jan. 10, 1968	No Par	XXXXXX	\$	XX	XX	XX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	
2				XXXXXX	\$	XX	XX	XX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	
3				XXXXXX	\$	XX	XX	XX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	
4				XXXXXX	\$	XX	XX	XX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	
5	Preferred																
6																	
7																	
8	Debenture																
9																	
10	Receipts outstanding for installments paid*																
11																	
12																	
13	TOTAL			XXXXXX	XXXXXX			None	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	

Line No.	PAR VALUE OF PAR-VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK										STOCK ACTUALLY OUTSTANDING AT CLOSE OF YEAR					
	Authorized		Authenticated		NOMINALLY ISSUED AND		Actually issued		REACQUIRED AND		Number of shares	Par value of par-value stock	Book value of stock without par value			
					Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")	Canceled			Canceled	Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")						
														(m)	(n)	(o)
1	\$	1,000	\$	1,000	None	None	\$	1,000	None	None	100	\$	None	\$	1,000	
2																
3																
4																
5																
6																
7																
8																
9																
10																
11																
12	\$	1,000	\$	1,000	None	None	\$	1,000	None	None	100	\$	None	\$	1,000	

* Stock secured by the receipts.

RAILROAD PROPERTIES, INCORPORATED

300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies.

2. In column (d) show against the appropriate account the amount of income that is offset by deductions in other income accounts of respondent so far as they relate to companies the operations of which are covered by this operating report, the amount of such deductions or dispositions to be also shown against appropriate accounts. For example, road (A) operates road (B) under lease for a

rental of \$1,000,000, but road (A) owns 50 percent of the stock of road (B) on which it receives \$250,000 in dividends. The entries in column (d) should be: Account No. 513, "Dividend income," \$250,000; Account No. 542, "Rent for leased roads and equipment," \$250,000. Again, if road (C) has issued its own securities to acquire a part or all of the securities of road (D), a separately operated carrier, no entries should be made in column (d) by road (C) even though dividends or interest be received on such securities held by road (C). But if road (D) is a

Line No.	Item	Amount for current year			Amount for preceding year			Offsetting debits and credits for current year		
	(a)	(b)			(c)			(d)		
	ORDINARY ITEMS									
	OPERATING INCOME									
	RAILWAY OPERATING INCOME									
1		XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
2		XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
3	(501) Railway operating revenues (p. 303)									
4	(531) Railway operating expenses (p. 310)									
5	Net revenue from railway operations		None			None				
6	(532) Railway tax accruals (p. 317)									
7	Railway operating income		None			None				
8	RENT INCOME	XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
9	(503) Hire of freight cars—Credit balance (p. 319)									
10	(504) Rent from locomotives (p. 320)									
11	(505) Rent from passenger-train cars (p. 320)									
12	(506) Rent from floating equipment									
13	(507) Rent from work equipment									
14	(508) Joint facility rent income									
15	Total rent income		None			None				
16	RENTS PAYABLE	XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
17	(536) Hire of freight cars—Debit balance (p. 319)									
18	(537) Rent for locomotives (p. 320)									
19	(538) Rent for passenger-train cars (p. 320)									
20	(539) Rent for floating equipment									
21	(540) Rent for work equipment									
22	(541) Joint facility rents									
23	Total rents payable		None			None				
24	Net rents (lines 15, 23)		None			None				
25	Net railway operating income (lines 7, 24)		None			None				
26	OTHER INCOME	XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
27	(502) Revenues from miscellaneous operations (p. 231)									
28	(509) Income from lease of road and equipment (p. 318)		263	277						
29	(510) Miscellaneous rent income (p. 318)									
30	(511) Income from nonoperating property (p. 231)									
31	(512) Separately operated properties—Profit (p. 319)									
32	(513) Dividend income									
33	(514) Interest income									
34	(516) Income from sinking and other reserve funds									
35	(517) Release of premiums on funded debt									
36	(518) Contributions from other companies									
37	(519) Miscellaneous income (p. 323)									
38	Total other income		263	277		None				
39	Total income (lines 25, 38)		263	277		None				
40	MISCELLANEOUS DEDUCTIONS FROM INCOME	XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
41	(534) Expenses of miscellaneous operations (p. 231)									
42	(535) Taxes on miscellaneous operating property (p. 231)									
43	(543) Miscellaneous rents (p. 322)									
44	(544) Miscellaneous tax accruals (p. 231)									
45	(545) Separately operated properties—Loss (p. 319)									
46	(549) Maintenance of investment organization									
47	(550) Income transferred to other companies									
48	(551) Miscellaneous income charges (p. 323)									
49	Total miscellaneous deductions		None			None				
50	Income available for fixed charges (lines 39, 49)		263	277		None				

300. INCOME ACCOUNT FOR THE YEAR—Concluded

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (c)			Offsetting debits and credits for current year (d)		
		\$			\$			\$		
41	FIXED CHARGES	xx	xx	xx	xx	xx	xx	xx	xx	xx
42	(542) Rent for leased roads and equipment (p. 321).....									
43	(546) Interest on funded debt:	xx	xx	xx	xx	xx	xx	xx	xx	xx
44	(a) Fixed interest not in default.....		250	420						
45	(b) Interest in default.....									
46	(547) Interest on unfunded debt.....									
47	(548) Amortization of discount on funded debt.....		4	750						
48	Total fixed charges.....		255	173		None				
49	Income after fixed charges (lines 50, 58).....		8	104		None				
50	OTHER DEDUCTIONS	xx	xx	xx	xx	xx	xx	xx	xx	xx
51	(546) Interest on funded debt:	xx	xx	xx	xx	xx	xx	xx	xx	xx
52	(c) Contingent interest.....		8	104		None				
53	Ordinary income (lines 59, 62).....									
54	EXTRAORDINARY AND PRIOR PERIOD ITEMS	xx	xx	xx	xx	xx	xx	xx	xx	xx
55	(570) Extraordinary items (net), (p. 323).....									
56	(580) Prior period items (net), (p. 323).....									
57	(590) Federal income taxes on extraordinary and prior period items (p. 323)									
58	Total extraordinary and prior period items.....		None			None				
59	Net income transferred to Retained Income-Unappropriated (lines 63, 68).....		8	104		None				

NOTE.—See page 301B for explanatory notes, which are an integral part of the Income Account for the Year.

NOTES AND REMARKS

**BEST
AVAILABLE
COPY**

305. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

Line No	Item (a)	Amount (b)			Remarks (c)
	CREDITS				
1	(602) Credit balance transferred from Income (p. 301A) -----	\$	8	104	
2	(606) Other credits to retained income -----				Net of Federal income taxes ----- \$
3	(622) Appropriations released -----				
4	Total -----		8	104	
	DEBITS				
5	(612) Debit balance transferred from Income (p. 301A) -----				
6	(616) Other debits to retained income -----				Net of Federal income taxes ----- \$
7	(620) Appropriations for sinking and other reserve funds -----				
8	(621) Appropriations for other purposes -----				
9	(623) Dividends (p. 302) -----				
10	Total -----				
11	Net increase during year* -----		8	104	
12	Balance at beginning of year (p. 201)* -----		None		
13	Balance at end of year (carried to p. 201)* -----		8	104	

* Amount in parentheses indicates debit balance.

Note.—See p. 323, schedule 396, for analysis of Retained Income accounts.

308. DIVIDEND APPROPRIATIONS

5. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number shares on which dividend was declared and the corresponding rate sent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote.

replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote.

3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 305.

[illegible]

0005 PL-441441