

ANNUAL REPORT 1971 CLASS III 1 OF 4

319

CHICAGO AND NORTH WESTERN RAILWAY CO.

14  
519

**Railroad  
Annual Report Form A**

(Class 1 Line-haul and Switching and Terminal Companies)

Budget Bureau No. 60-R098.21

**ORIGINAL**

INTERSTATE  
COMMERCE COMMISSION  
RECEIVED

APR 8 1972  
ADMINISTRATIVE SERVICES  
DIVISION  
ANNUAL REPORT

OF

CHICAGO AND NORTH WESTERN RAILWAY CO.

AND TRANSPORTATION SUBSIDIARIES

TO THE

**INTERSTATE COMMERCE COMMISSION**

FOR THE

**YEAR ENDED DECEMBER 31, 1971**



# ANNUAL REPORT

OF

CHICAGO AND NORTH WESTERN RAILWAY COMPANY

AND TRANSPORTATION SUBSIDIARIES

TO THE

## INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1971

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) J. M. BUTLER (Title) VICE PRESIDENT-FINANCE  
(Telephone number) 312 332-2121, EXTENSION 6213  
(Area code) (Telephone number)  
(Office address) 400 WEST MADISON STREET, CHICAGO, ILLINOIS 60606  
(Street and number, city, State, and ZIP code)

## SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

### Pages 220 and 221: Schedule 211. Road and Equipment Property

- 224: Schedule 211B. Depreciation Base and Rates - Road and Equipment Owned and Used and Leased from Others
- 225: Schedule 211C. Depreciation Base and Rates - Road and Equipment Leased to Others
- 226: Schedule 211D. Depreciation Reserve - Road and Equipment Owned and Used
- 226A: Schedule 211E. Depreciation Reserve - Road and Equipment Leased from Others
- 226B: Schedule 211F. Depreciation Reserve - Road and Equipment Leased to Others
- 227: Schedule 211G. Amortization of Defense Projects - Road and Equipment Owned and Leased from Others
- 230A: Schedule 211N-2. Investment in Railway Property Used in Transportation Service

Provision has been made for reporting data related to terminal and highway equipment used in TOFC/COFC (piggyback) service by inserting new accounts 25, TOFC/COFC terminals, and 55, Highway revenue equipment.

Reference to account 51, Steam locomotives, has been deleted.

Account 52, Other locomotives, has been retitled "Locomotives".

### Page 233: Instructions Concerning Returns to be Made in Schedule 218 on Pages 234, 235, 236, and 237

Instructions have been revised to clarify reporting of debt nominally and actually issued or assumed.

### Page 237: Schedule 218. Funded Debt and Other Obligations

Columns reporting securities issued during the year have been amended to include securities assumed during the year.

### Page 238: Schedule 219. Equipment Covered by Equipment Obligations

Instructions have been revised to clarify reporting of the contract price of equipment acquired and cash paid on acceptance of equipment.

### Page 300: Schedule 300. Income Account for the Year

Account 503, Hire of freight cars - Credit balance, has been retitled "Hire of freight cars and highway revenue equipment - Credit balance".

Account 536, Hire of freight cars - Debit balance, has been retitled "Hire of freight cars and highway revenue equipment - Debit balance".

### Pages 304 - 311: Schedule 320. Railway Operating Expenses

Provision has been made for reporting expenses related to terminal and highway equipment used in TOFC/COFC (piggyback) service by inserting new accounts 244, TOFC/COFC terminals; 318, Highway revenue equipment - Repairs; 421, TOFC/COFC terminals; and 422, Other highway transportation expenses.

Accounts 308, Steam locomotives - Repairs; 385, Water for yard locomotives; 386, Lubricants for yard locomotives; 387, Other supplies for yard locomotives; 397, Water for train locomotives; 398, Lubricants for train locomotives; and 399, Other supplies for train locomotives, are eliminated from this schedule.

Account 311, Other locomotives - Repairs, has been retitled "Locomotives - Repairs".

Account 385, Enginehouse expenses - Yard, has been retitled "Servicing yard locomotives".

Account 400, Enginehouse expenses - Train, has been retitled "Servicing train locomotives".

### Page 312: Schedule 322. Road Property - Depreciation

Provision has been made for reporting depreciation of TOFC/COFC terminals by inserting new account 25, TOFC/COFC terminals.

### Page 314: Schedule 328. Retirements - Equipment

Reference to account 51, Steam locomotives, has been deleted.

Account 52, Other locomotives, has been retitled "Locomotives".

Provision has been made for reporting retirements of highway revenue equipment by inserting new account 55, Highway revenue equipment.

Continued on following page

## **SPECIAL NOTICE - Continued**

### **Page 314: Schedule 330: Equipment - Depreciation**

References to account 51, Steam locomotives - Yard, and Steam locomotives - Other, respectively, have been deleted.

Titles of account 52, Other locomotives - Yard, and Other locomotives - Other, have been changed to "Locomotives - Yard" and "Locomotives - Other", respectively.

Provision has been made for reporting depreciation of highway revenue equipment by inserting new account 55, Highway revenue equipment.

### **Page 319: Schedule 376: Hire of Freight Cars**

Instructions have been clarified as to reporting TOFC/COFC car-miles and rentals, and car rentals on a combination mileage and per diem basis, respectively.

Provision has been made for reporting car-days paid for unequipped box cars and all other per-diem cars, respectively.

### **Page 404: Schedule 417: Inventory of Equipment**

The term "horsepower" has been redefined as "manufacturers' rated horsepower".

Year groupings, for reporting locomotives by year built, have been redesignated.

### **Page 408: Schedule 421: Highway Motor Vehicle Operations**

Provision has been made for reporting inventory of bogies, chassis and containers; and separation in reporting of semi-trailers and trailers.

## 101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 or 5 on this page have taken place during the year covered by this report, they should be explained in detail on page 530.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between railroad and railway. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 533). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other

possession began. If a partnership, give date of formation and also names in full of present partners.

3. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

4. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each and to all amendments of them.

5. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report Chicago and North Western Railway Company and  
Transportation Subsidiaries (See page 301 for companies included in this report)
2. Date of incorporation June 7, 1859
3. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees.  
Organized under laws of State of Wisconsin. For details of changes previously effected,  
refer to Annual Reports for years 1947, 1952, 1957 and 1968.

4. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies  
It was not.

5. If respondent was reorganized during the year, give name of original corporation and state the occasion for the reorganization  
It was not.

6. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars  
It did not.

7. Class of switching and terminal company  
(See section No. 1 on inside of front cover)  
Not a switching and terminal company.



1. Give particulars of the various directors and officers of the respondent at the close of the year.

2. State in column (c) of schedule No. 102 and column (d) of schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating, and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the road or of some department of it, give also their names and titles, and the location of their offices, separately grouped and identified.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state briefly the facts in a footnote.

## 102. DIRECTORS

| Line No. | Name of director<br>(a) | Office address<br>(b) | Date of beginning of term<br>(c) | Date of expiration of term<br>(d) | Number of voting shares actually or beneficially owned<br>(e) | Remarks<br>(f) |
|----------|-------------------------|-----------------------|----------------------------------|-----------------------------------|---------------------------------------------------------------|----------------|
| 1        | Ben W. Heineman         | Chicago, Illinois     | 7-13-71                          | 7-11-72                           | None                                                          |                |
| 2        | Larry S. Provo          | Chicago, Illinois     | 7-13-71                          | 7-11-72                           | None                                                          |                |
| 3        | David S. Atkinson       | Chicago, Illinois     | 7-13-71                          | 7-11-72                           | None                                                          |                |
| 4        | Bernard Firestone       | Chicago, Illinois     | 7-13-71                          | 7-11-72                           | None                                                          |                |
| 5        | Richard M. Freeman      | Chicago, Illinois     | 7-13-71                          | 7-11-72                           | None                                                          |                |
| 6        | Richard P. Strubel      | Chicago, Illinois     | 7-13-71                          | 7-11-72                           | None                                                          |                |
| 7        | Paul J. Weir            | Chicago, Illinois     | 7-13-71                          | 7-11-72                           | None                                                          |                |
| 8        |                         |                       |                                  |                                   |                                                               |                |
| 9        |                         |                       |                                  |                                   |                                                               |                |
| 10       |                         |                       |                                  |                                   |                                                               |                |
| 11       |                         |                       |                                  |                                   |                                                               |                |
| 12       |                         |                       |                                  |                                   |                                                               |                |
| 13       |                         |                       |                                  |                                   |                                                               |                |
| 14       |                         |                       |                                  |                                   |                                                               |                |
| 15       |                         |                       |                                  |                                   |                                                               |                |
| 16       |                         |                       |                                  |                                   |                                                               |                |
| 17       |                         |                       |                                  |                                   |                                                               |                |
| 18       |                         |                       |                                  |                                   |                                                               |                |
| 19       |                         |                       |                                  |                                   |                                                               |                |
| 20       |                         |                       |                                  |                                   |                                                               |                |

21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:

Chairman of board Ben W. Heineman Secretary R. J. Hill

22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee:

None

## 103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

| Line No.                        | Title of general officer<br>(a) | Department or departments over which jurisdiction is exercised<br>(b) | Name of person holding office at close of year<br>(c) | Number of voting shares actually or beneficially owned<br>(d) | Office address<br>(e)                         |
|---------------------------------|---------------------------------|-----------------------------------------------------------------------|-------------------------------------------------------|---------------------------------------------------------------|-----------------------------------------------|
| GENERAL OFFICERS OF CORPORATION |                                 |                                                                       |                                                       |                                                               | 400 West Madison Street,<br>Chicago, Illinois |
| 31                              | Chairman                        | All                                                                   | Ben W. Heineman                                       | None                                                          | "                                             |
| 32                              | President                       | All                                                                   | Larry S. Provo                                        | None                                                          | "                                             |
| 33                              | Vice President-Sales            |                                                                       |                                                       |                                                               |                                               |
| 34                              | and Marketing                   | Traffic                                                               | W. E. Braun                                           | None                                                          | "                                             |
| 35                              | Vice President-Law              | Law                                                                   | Richard M. Freeman                                    | None                                                          | "                                             |
| 36                              | Vice President-                 |                                                                       |                                                       |                                                               |                                               |
| 37                              | Materials and                   | Materials and                                                         |                                                       |                                                               |                                               |
| 38                              | Real Estate                     | Real Estate                                                           | I. Robert Ballin                                      | None                                                          | "                                             |
| 39                              | Vice President-                 |                                                                       |                                                       |                                                               |                                               |
| 40                              | Operations                      | Operating                                                             | E. L. Gastler                                         | None                                                          | "                                             |
| 41                              | Vice President-                 |                                                                       |                                                       |                                                               |                                               |
| 42                              | Personnel                       | Personnel                                                             | R. W. Russell                                         | None                                                          | "                                             |
| 43                              | Vice President-                 |                                                                       |                                                       |                                                               |                                               |
| 44                              | Labor Relations                 | Labor Relations                                                       | James R. Wolfe                                        | None                                                          | "                                             |
| 45                              | Vice President                  | Public Affairs                                                        | J. E. Brennan                                         | None                                                          | "                                             |
| 46                              | Vice President-                 |                                                                       |                                                       |                                                               |                                               |
| 47                              | Finance                         | Finance and                                                           |                                                       |                                                               |                                               |
| 48                              | Vice President-                 | Accounting                                                            | J. M. Butler                                          | None                                                          | "                                             |
| 49                              | Systems and Infor-              |                                                                       |                                                       |                                                               |                                               |
| 50                              | mation Services                 | Systems and Infor-                                                    | R. D. Leach                                           | None                                                          | "                                             |
| 51                              | Secretary                       | mation Services                                                       | R. J. Hill                                            | None                                                          | "                                             |
| 52                              | Treasurer                       | Secretary                                                             | W. Krucks                                             | None                                                          | "                                             |
| 53                              | Comptroller                     | Treasury                                                              | G. R. Carr                                            | None                                                          | "                                             |
| 54                              |                                 | Accounting                                                            |                                                       |                                                               |                                               |



1. In schedule No. 104A should be entered the names of all corporations which are controlled either solely or jointly by the respondent carrier, except corporations controlled through title to securities. Enter in column (a), schedule 104B, the names of all corporations indirectly controlled by respondent through one or more intermediaries, whether the intermediary (1) is required to file annual reports with this Commission, or (2) controls the corporation listed in column (a) through ownership of its securities or by any other direct or indirect means. Schedule 205, on pages 210, 211, 212, and 213, provides for corporations controlled by respondent through title to securities.

2. By "control" is meant *ability to determine the action of a corporation*. Attention is specifically directed to Section 1 (3) (b) of Part I of the Interstate Commerce Act which provides that, "For the purposes of sections 5, 12 (1), 20, 204 (a) (7), 210, 220, 304 (b), 310, and 313 of this Act, where reference is made to control (in referring to a relationship between any person or persons and another person or persons), such reference shall be construed to include actual as well as legal control, whether maintained or exercised through or by reason of the method of or circumstances surrounding organization or operation, through or by common directors, officers, or stockholders, a voting trust or trusts, a holding or investment company or

companies, or through or by any other direct or indirect means; and to include the power to exercise control.

3. In column (c) should be entered the names of the corporations or others, if any, that with the respondent corporation jointly control the corporation listed.

4. In column (d) should be shown the form of control exercised. For the purposes of this report, the following are to be considered forms of control:

(a) Right through agreement of some character or through some source other than title to securities, to name the majority of the board of directors, managers, or trustees of the controlled corporation;

(b) Right to foreclose a first lien upon all or a major part in value of the tangible property of the controlled corporation;

(c) Right to secure control in consequence of advances made for construction of the operating property of the controlled corporation;

(d) Right to control only in a specific respect the action of the controlled corporation.

5. A leasehold interest in the property of a corporation is not to be classed as a form of control over the lessor corporation.

6. In column (e) should be shown the extent of the inter-

est of respondent corporation in the controlled corporation.

7. Indirect control is that exercised through an intermediary. When an intermediary is a holding company or any other corporation (or an individual), the names of all its controlled corporations should be entered with the name of such intermediary. For corporations indirectly controlled, the entries in schedule 104B, columns (b), (c), (d), and (e), should show the relationship between the corporation named in column (a) and that named in column (f).

8. Corporations should be grouped in the following order:

1. Transportation companies—active.
2. Transportation companies—inactive.
3. Nontransportation companies—active.
4. Nontransportation companies—inactive.

9. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises. All other corporations are to be regarded as active.

#### 104A. CORPORATIONS CONTROLLED BY RESPONDENT OTHER THAN THROUGH TITLE TO SECURITIES

| Line No. | Name of corporation controlled<br>(a) | CHARACTER OF CONTROL |                                                              |                        |               | Remarks<br>(f) |
|----------|---------------------------------------|----------------------|--------------------------------------------------------------|------------------------|---------------|----------------|
|          |                                       | Sole or joint<br>(b) | Other parties, if any, to joint agreement for control<br>(c) | How established<br>(d) | Extent<br>(e) |                |
| 1        | None                                  |                      |                                                              |                        |               |                |
| 2        |                                       |                      |                                                              |                        |               |                |
| 3        |                                       |                      |                                                              |                        |               |                |
| 4        |                                       |                      |                                                              |                        |               |                |
| 5        |                                       |                      |                                                              |                        |               |                |

#### 104B. CORPORATIONS INDIRECTLY CONTROLLED BY RESPONDENT

| Line No. | Name of corporation controlled<br>(a) | CHARACTER OF CONTROL |                                                              |                        |               | Name of intermediary through which indirect control exists<br>(f) |
|----------|---------------------------------------|----------------------|--------------------------------------------------------------|------------------------|---------------|-------------------------------------------------------------------|
|          |                                       | Sole or joint<br>(b) | Other parties, if any, to joint agreement for control<br>(c) | How established<br>(d) | Extent<br>(e) |                                                                   |
| 21       | Michigan Chemical Corporation         | Joint                | None                                                         | Stock Purchase         | 79.99%        | Velsicol Chemical Corporation                                     |
| 22       |                                       |                      |                                                              |                        |               |                                                                   |
| 23       |                                       |                      |                                                              |                        |               |                                                                   |
| 24       |                                       |                      |                                                              |                        |               |                                                                   |
| 25       |                                       |                      |                                                              |                        |               |                                                                   |
| 26       |                                       |                      |                                                              |                        |               |                                                                   |
| 27       |                                       |                      |                                                              |                        |               |                                                                   |
| 28       |                                       |                      |                                                              |                        |               |                                                                   |
| 29       |                                       |                      |                                                              |                        |               |                                                                   |
| 30       |                                       |                      |                                                              |                        |               |                                                                   |
| 31       |                                       |                      |                                                              |                        |               |                                                                   |
| 32       |                                       |                      |                                                              |                        |               |                                                                   |
| 33       |                                       |                      |                                                              |                        |               |                                                                   |
| 34       |                                       |                      |                                                              |                        |               |                                                                   |
| 35       |                                       |                      |                                                              |                        |               |                                                                   |
| 36       |                                       |                      |                                                              |                        |               |                                                                   |

## 108. CORPORATE CONTROL OVER RESPONDENT \*

1. Did any corporation or corporations, transportation or other, hold control over the respondent at the close of the year? **Yes**

If control was so held, state: (a) The form of control, whether sole or joint

**Majority stock ownership**

(b) The name of the controlling corporation or corporations

**Northwest Industries, Inc.**

(c) The manner in which control was established

**Stock ownership**

(d) The extent of control

**99.58%**

(e) Whether control was direct or indirect

**Direct**

(f) The name of the intermediary through which control, if indirect, was established

**-**

2. Did any individual, association, or corporation hold control, as trustee, over the respondent at the close of the year? **No**

If control was so held, state: (a) The name of the trustee

(b) The name of the beneficiary or beneficiaries for whom the trust was maintained

**-**

(c) The purpose of the trust

**-**

## 108A. STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☒ Two copies are attached to this report.

☐ Two copies will be submitted \_\_\_\_\_  
(date)

☐ No annual report to stockholders is prepared.



## 109. VOTING POWERS AND ELECTIONS

No Par

1. State the par value of each share of stock: Common, \$..... per share; first preferred, \$1.00... per share; second preferred, \$..... per share; debenture stock, \$..... per share.

2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote..... Yes.....

3. Are voting rights proportional to holdings?..... Yes..... If not, state in a footnote the relation between holdings and corresponding voting rights.

4. Are voting rights attached to any securities other than stock?..... No..... If so, name in a footnote each security, other than stock, to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.

5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method?..... No..... If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.

6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing..... Stock books have not been closed.

7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 3,362,572 votes, as of December 31, 1971 (Date) 353 stockholders.

8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. 353 stockholders.

9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 202, the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.

| NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED |                                |                                   |                                                              | Other securities with voting power<br>(g) |               |               |              |
|-----------------------------------------------------------------------|--------------------------------|-----------------------------------|--------------------------------------------------------------|-------------------------------------------|---------------|---------------|--------------|
| Line No                                                               | Name of security holder<br>(a) | Address of security holder<br>(b) | Number of votes to which security holder was entitled<br>(c) |                                           | STOCKS        |               |              |
|                                                                       |                                |                                   |                                                              |                                           | Common<br>(d) | Second<br>(e) | First<br>(f) |
| 1                                                                     | Northwest Industries, Inc.     | Chicago, Illinois                 | 3,348,455-1/2                                                | 2,339,542-1/2                             |               | 1,008,913     |              |
| 2                                                                     | The First National Bank of     |                                   |                                                              |                                           |               |               |              |
| 3                                                                     | Chicago, Escrowee              | Chicago, Illinois                 | 1,909                                                        | 1,587                                     |               | 322           |              |
| 4                                                                     | Swift Henke & Co., Inc.        | Chicago, Illinois                 | 1,290-1/2                                                    | 633-1/2                                   |               | 657           |              |
| 5                                                                     | Merrill Lynch, Pierce,         |                                   |                                                              |                                           |               |               |              |
| 6                                                                     | Fenner & Smith, Inc.           | New York, New York                | 922-1/2                                                      | 440-1/2                                   |               | 482           |              |
| 7                                                                     | Paco                           | Los Angeles, Calif.               | 600                                                          | 600                                       |               |               |              |
| 8                                                                     | Dean Witter & Co.              | New York, New York                | 404                                                          | 404                                       |               |               |              |
| 9                                                                     | Fred Lichtman, Trustee         |                                   |                                                              |                                           |               |               |              |
| 10                                                                    | of est. Of Bertha Lichtman So. | Orange, New Jersey                | 300                                                          |                                           |               | 300           |              |
| 11                                                                    | Walter H. Scott                | Columbus, Ohio                    | 300                                                          |                                           |               | 300           |              |
| 12                                                                    | Hadley Dean Glass Company      | Saint Louis, Missouri             | 224                                                          | 164                                       |               | 60            |              |
| 13                                                                    | Hornblower & Weeks-            |                                   |                                                              |                                           |               |               |              |
| 14                                                                    | Hemphill Noyes                 | New York, New York                | 207                                                          | 65                                        |               | 142           |              |
| 15                                                                    | C. Wylie Allen & Mrs.          |                                   |                                                              |                                           |               |               |              |
| 16                                                                    | Mabel J. Allen, Jr. Ten.       | Evanston, Illinois                | 200                                                          | 200                                       |               |               |              |
| 17                                                                    | Harris Upham & Co.             | New York, New York                | 190                                                          | 15                                        |               | 175           |              |
| 18                                                                    | Atwell & Co. c/o United        |                                   |                                                              |                                           |               |               |              |
| 19                                                                    | States Trust Co. of N.Y.       | New York, New York                | 150                                                          | 150                                       |               |               |              |
| 20                                                                    | Abraham E. Olander & Donna     |                                   |                                                              |                                           |               |               |              |
| 21                                                                    | M. Olander, as Jr. Ten.        | Omaha, Nebraska                   | 150                                                          | 150                                       |               |               |              |
| 22                                                                    | Andrew L. Scafer Supply        |                                   |                                                              |                                           |               |               |              |
| 23                                                                    | & Wrecking Co., Inc.           | Saint Louis, Missouri             | 150                                                          |                                           |               | 150           |              |
| 24                                                                    | Eugene Soong                   | New York, New York                | 150                                                          | 150                                       |               |               |              |
| 25                                                                    | John H. Letz                   | Crown Point, Indiana              | 130                                                          | 130                                       |               |               |              |
| 26                                                                    | Walston & Co., Inc.            | New York, New York                | 129                                                          | 44                                        |               | 85            |              |
| 27                                                                    | Burnham & Co.                  | New York, New York                | 126                                                          | 12                                        |               | 114           |              |
| 28                                                                    | Calabrese & Co. c/o            |                                   |                                                              |                                           |               |               |              |
| 29                                                                    | American Bank & Trust Co.      | New York, New York                | 120                                                          | 120                                       |               |               |              |

(Continued on Page 108A)

(Continued on Page 108A)

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 3,348,069 votes cast.

11. Give the date of such meeting July 13, 1971

12. Give the place of such meeting Chicago, Illinois



## 109. VOTING POWERS AND ELECTIONS

| Line |                          |                     |     |     |     |     |     |
|------|--------------------------|---------------------|-----|-----|-----|-----|-----|
| No.  | (a)                      | (b)                 | (c) | (d) | (e) | (f) | (g) |
| 31   | Hutchins, Mixer &        |                     |     |     |     |     |     |
| 32   | Parkinson, Inc.          | New York, New York  | 120 | 120 |     |     |     |
| 33   | Bache & Co., Inc.        | New York, New York  | 117 | 10  |     | 107 |     |
| 34   | F. I. DuPont, Glove      |                     |     |     |     |     |     |
| 35   | Forgan Co.               | New York, New York  | 113 | 60  |     | 53  |     |
| 36   | Miss Beatrice C. Bauer   | New York, New York  | 100 | 100 |     |     |     |
| 37   | Firstcinco, c/o First    |                     |     |     |     |     |     |
| 38   | National Bank            | Cincinnati, Ohio    | 100 | 100 |     |     |     |
| 39   | Jacob Frutiger Rosenweg  | Bei Interlaken      |     |     |     |     |     |
| 40   |                          | Switzerland         | 100 |     |     | 100 |     |
| 41   | Miss Hannah R. Jones     | Carlisle, Pa.       | 100 | 100 |     |     |     |
| 42   | Kalb Voorhis & Co.       | New York, New York  | 100 | 100 |     |     |     |
| 43   | Joseph Loring            | Detroit, Michigan   | 100 |     |     | 100 |     |
| 44   | Miss F. Gloria McAnallen | Silver Spring,      |     |     |     |     |     |
| 45   |                          | Maryland            | 100 | 100 |     |     |     |
| 46   | Ontario S.A.             | Montevideo, Uruguay | 100 | 100 |     |     |     |
| 47   | Tucker & Co.             | New York, New York  | 100 |     |     | 100 |     |
| 48   | Goonz Yamashita & Mrs.   |                     |     |     |     |     |     |
| 49   | Anne Yamashita, Jt. Ten. | Honolulu, Hawaii    | 100 | 100 |     |     |     |



## 110. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired

during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue.

| Line No. | Names of all parties principally and primarily liable<br>(a)               | Finance Docket number, title, maturity date and concise description of agreement or obligation<br>(b) | Amount of contingent liability<br>(c) | Sole or joint contingent liability<br>(d) |
|----------|----------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------|---------------------------------------|-------------------------------------------|
| 1        | Indiana Harbor Belt Railroad Company -                                     |                                                                                                       |                                       |                                           |
| 2        | C. & N.W. Ry. Co.                                                          | F.D. No. 19757 - IHB R.R. Co. Bonds                                                                   |                                       |                                           |
| 3        | C.M. St. P. & P. R.R. Co.                                                  | maturing June 1, 1982. Guaranty of pay-                                                               |                                       |                                           |
| 4        | Penn Central Transp. Co.                                                   | ment of principal and interest under                                                                  |                                       |                                           |
| 5        | (Formerly M.C. & N.Y.C. RR's.)                                             | First Mortgage dated June 1, 1957,                                                                    | \$4,475,000(1)                        | Joint                                     |
| 6        |                                                                            | covering issuance of \$8,125,000 - 5-1/8%                                                             |                                       |                                           |
| 7        |                                                                            | bonds. The Northern Trust Company,                                                                    |                                       |                                           |
| 8        |                                                                            | Trustee, Chicago, Ill.                                                                                |                                       |                                           |
| 9        |                                                                            |                                                                                                       |                                       |                                           |
| 10       | (1) The Chicago and North Western Railway Company sold its interest in the |                                                                                                       |                                       |                                           |
| 11       | Indiana Harbor Belt Railroad Company to the New York Central Railroad      |                                                                                                       |                                       |                                           |
| 12       | Company on January 3, 1961. Under the terms of the Sales Agreement,        |                                                                                                       |                                       |                                           |
| 13       | the Chicago and North Western Railway is still jointly and severally       |                                                                                                       |                                       |                                           |
| 14       | liable (in proportion to their prior stock holding of 20%) for the         |                                                                                                       |                                       |                                           |
| 15       | principal and interest on the bonds.                                       |                                                                                                       |                                       |                                           |
| 16       |                                                                            |                                                                                                       |                                       |                                           |
| 17       | Illinois Terminal Railroad Company -                                       |                                                                                                       |                                       |                                           |
| 18       | B. & O. R.R. Co.                                                           | F.D. No. 22292 - Ill. Term. R.R. Co.                                                                  |                                       |                                           |
| 19       | C. & E.I. R.R. Co.                                                         | Bonds maturing December 1, 1987. First                                                                |                                       |                                           |
| 20       | C. & N.W. Ry. Co.                                                          | Mortgage dated December 1, 1962, cover-                                                               | \$7,083,000(2)                        | Joint                                     |
| 21       | St. L. & K.C. Land Co.                                                     | ing issuance of \$8,750,000 - 4-5/8%                                                                  |                                       |                                           |
| 22       | (B.N. Inc.)                                                                | Sinking Fund Bonds, Series "A".                                                                       |                                       |                                           |
| 23       | C.R. & P. R.R. Co.                                                         | Mercantile Trust Company, Trustee,                                                                    |                                       |                                           |
| 24       | C.M. & O. R.R. Co.                                                         | St. Louis, Mo.                                                                                        |                                       |                                           |
| 25       | Miss. Valley Corp. (I.C. R.R.)                                             |                                                                                                       |                                       |                                           |
| 26       | Penn Cent. Transp. Co.                                                     |                                                                                                       |                                       |                                           |
| 27       | (Formerly N.Y.C. R.R.)                                                     |                                                                                                       |                                       |                                           |
| 28       | N. & W. Ry. Co. (Formerly                                                  |                                                                                                       |                                       |                                           |
| 29       | N.Y.C. & St. L. R.R. Co.)                                                  |                                                                                                       |                                       |                                           |
| 30       | St. L. S.F. Ry. Co.                                                        |                                                                                                       |                                       |                                           |
| 31       | Wabash R.R. Co. (Leased by                                                 |                                                                                                       |                                       |                                           |
| 32       | N. & W. Ry. Co.)                                                           |                                                                                                       |                                       |                                           |
| 33       |                                                                            |                                                                                                       |                                       |                                           |
| 34       | (2) By Guaranty Agreement dated as of December 1, 1962, payment of         |                                                                                                       |                                       |                                           |
| 35       | principal and interest on bonds are guaranteed jointly and severally       |                                                                                                       |                                       |                                           |
| 36       | by respondent and other proprietary companies.                             |                                                                                                       |                                       |                                           |
| 37       |                                                                            |                                                                                                       |                                       |                                           |
| 38       |                                                                            | (Continued on Page 109A)                                                                              |                                       |                                           |

2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

| Line No. | Finance Docket number, title, maturity date and concise description of agreement or obligation<br>(a) | Names of all guarantors and sureties<br>(b) | Amount of contingent liability of guarantors<br>(c) | Sole or joint contingent liability<br>(d) |
|----------|-------------------------------------------------------------------------------------------------------|---------------------------------------------|-----------------------------------------------------|-------------------------------------------|
| 41       | None                                                                                                  |                                             |                                                     |                                           |
| 42       |                                                                                                       |                                             |                                                     |                                           |
| 43       |                                                                                                       |                                             |                                                     |                                           |
| 44       |                                                                                                       |                                             |                                                     |                                           |
| 45       |                                                                                                       |                                             |                                                     |                                           |
| 46       |                                                                                                       |                                             |                                                     |                                           |
| 47       |                                                                                                       |                                             |                                                     |                                           |
| 48       |                                                                                                       |                                             |                                                     |                                           |
| 49       |                                                                                                       |                                             |                                                     |                                           |
| 50       |                                                                                                       |                                             |                                                     |                                           |
| 51       |                                                                                                       |                                             |                                                     |                                           |



## 110. GUARANTIES AND SURETYSHIPS

| Line No. | (a)                                                                | (b)                                       | (c)          | (d)   |
|----------|--------------------------------------------------------------------|-------------------------------------------|--------------|-------|
| 39       | (Continued)                                                        |                                           |              |       |
| 40       | Illinois Terminal Railroad Company -                               |                                           |              |       |
| 41       | B. & O. R.R. Co.                                                   | F.D. No. 20388 - Basic Rent of McKinley   |              |       |
| 42       | C. & E. I. R.R. Co.                                                | Bridge spanning the Mississippi River     |              |       |
| 43       | C. & N.W. Ry. Co.                                                  | sold to the City of Venice, Illinois as   |              |       |
| 44       | St. L. & K.C. Land Co.                                             | covered by Joint and Several Covenant of  |              |       |
| 45       | (B.N. Inc.)                                                        | Proprietary Railroads dated October 14,   | \$250,000(3) | Joint |
| 46       | C.R.I. & P. R.R. Co.                                               | 1958                                      |              |       |
| 47       | G.M. & O. R.R. Co.                                                 |                                           |              |       |
| 48       | Miss. Valley Corp. (I.C. R.R.)                                     |                                           |              |       |
| 49       | Penn. Cent. Transp. Co.                                            |                                           |              |       |
| 50       | N. & W. Ry. Co. (Formerly                                          |                                           |              |       |
| 51       | N.Y.C. & St. L. R.R. Co.)                                          |                                           |              |       |
| 52       | St. L.S.F. Ry. Co.                                                 |                                           |              |       |
| 53       | Wabash R.R. Co. (Leased by                                         |                                           |              |       |
| 54       | N. & W. Ry. Co.                                                    |                                           |              |       |
| 55       |                                                                    |                                           |              |       |
| 56       | (3) Respondent is obligated along with other proprietary companies |                                           |              |       |
| 57       | for payment of annual rental in the event of default thereof       |                                           |              |       |
| 58       | by Illinois Terminal R.R. Co.                                      |                                           |              |       |
| 59       |                                                                    |                                           |              |       |
| 60       | Kansas City Terminal Railway Co. -                                 |                                           |              |       |
| 61       |                                                                    | First Mortgage 30-year Serial bonds dated |              |       |
| 62       |                                                                    | October 1, 1944.                          | \$29,384,000 | Joint |
| 63       | The bonds are guaranteed both                                      | The first serial maturity at the end of   |              |       |
| 64       | as to principal and interest,                                      | the fourth year or on October 1, 1948     |              |       |
| 65       | jointly and severally by the                                       | was \$550,000, the fifth year \$566,000   |              |       |
| 66       | following companies:                                               | and increasing \$16,000 each succeeding   |              |       |
| 67       | * I.C. S.F. Ry. Co.                                                | year to October 1, 1973, with a final     |              |       |
| 68       | C. & N.W. Ry. Co. *                                                | maturity on October 1, 1974 of            |              |       |
| 69       | B.N. Inc.                                                          | \$27,500,000. The bonds bear interest at  |              |       |
| 70       | C.M. St. P. & P. R.R. Co.                                          | varying rates from 1-7/8% to 4% accord-   |              |       |
| 71       | C.R.I. & P. Ry. Co.                                                | ing to the serial maturities.             |              |       |
| 72       | G.M. & O. R.R. Co.                                                 |                                           |              |       |
| 73       | K.C.S. Ry. Co.                                                     |                                           |              |       |
| 74       | M-K-T R.R. Co.                                                     |                                           |              |       |
| 75       | Mo. Pac. R.R. Co.                                                  |                                           |              |       |
| 76       | St. L.S.F. Ry. Co.                                                 |                                           |              |       |
| 77       | Union Pac. R.R. Co.                                                |                                           |              |       |
| 78       | N. & W. Ry. Co.                                                    |                                           |              |       |
| 79       | * Obligations of C.G.W. Ry. Co. assumed by C. & N.W. Ry. Co.       |                                           |              |       |
| 80       | on July 1, 1968 the effective date of merger.                      |                                           |              |       |



## 200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in the short column (b<sub>2</sub>) should be deducted from those in column (b<sub>1</sub>) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

| Line No. | Balance at beginning of year (a) |          |      | Account or item (b)                                                                              | Balance at close of year (c) |     |      |
|----------|----------------------------------|----------|------|--------------------------------------------------------------------------------------------------|------------------------------|-----|------|
|          |                                  |          |      | <b>CURRENT ASSETS</b>                                                                            |                              |     |      |
| 1        | 7                                | 646      | 494  | (701) Cash                                                                                       | 7                            | 871 | 497  |
| 2        | 9                                | 954      | 691  | (702) Temporary cash investments (p. 203)                                                        | 11                           | 956 | 637  |
| 3        |                                  | 371      | 125  | (703) Special deposits (p. 203)                                                                  |                              | 127 | 866  |
| 4        |                                  | 95       | 504  | (704) Loans and notes receivable (p. 203)                                                        |                              | 99  | 127  |
| 5        |                                  |          |      | (705) Traffic and car-service balances—Debit                                                     |                              |     |      |
| 6        | 11                               | 096      | 765  | (706) Net balance receivable from agents and conductors                                          | 9                            | 688 | 225  |
| 7        | 7                                | 781      | 850  | (707) Miscellaneous accounts receivable                                                          | 10                           | 060 | 851  |
| 8        |                                  | 231      | 145  | (708) Interest and dividends receivable                                                          |                              | 112 | 443  |
| 9        | 30                               | 181      | 412  | (709) Accrued accounts receivable (p. 203)                                                       | 23                           | 463 | 932  |
| 10       |                                  | 169      | 795  | (710) Working fund advances                                                                      |                              | 162 | 087  |
| 11       |                                  | 97       | 982  | (711) Prepayments (p. 203)                                                                       |                              | 452 | 240  |
| 12       | 18                               | 657      | 761  | (712) Material and supplies                                                                      | 21                           | 556 | 010  |
| 13       |                                  | 41       | 508  | (713) Other current assets (p. 203)                                                              |                              | 48  | 281  |
| 14       | 86                               | 326      | 032  | Total current assets                                                                             | 85                           | 599 | 196  |
|          |                                  |          |      | <b>SPECIAL FUNDS</b>                                                                             |                              |     |      |
| 15       | 15                               | 323      |      | (715) Sinking funds (pp. 206 and 207)                                                            |                              | 2   | 874  |
| 16       | 2                                | 491      | 514  | (716) Capital and other reserve funds (pp. 206 and 207)                                          | 2                            | 890 | 705  |
| 17       |                                  | 411      | 127  | (717) Insurance and other funds (pp. 206 and 207)                                                |                              | 433 | 000  |
| 18       | 2                                | 917      | 963  | Total special funds                                                                              | 3                            | 326 | 579  |
|          |                                  |          |      | <b>INVESTMENTS</b>                                                                               |                              |     |      |
| 19       | 48                               | 240      | 684  | (721) Investments in affiliated companies (pp. 210, 211, 212 and 213)                            | 50                           | 369 | 872  |
| 20       |                                  | 216      | 770  | (722) Other investments (pp. 214, 215, 216 and 217)                                              |                              | 216 | 770  |
| 21       |                                  | (10 000) |      | (723) Reserve for adjustment of investment in securities—Credit (p. 209, Instruction 9)          | (2)                          | 109 | 709  |
| 22       | 48                               | 447      | 454  | Total investments (accounts 721, 722 and 723)                                                    | 48                           | 476 | 933  |
|          |                                  |          |      | <b>PROPERTIES</b>                                                                                |                              |     |      |
| 23       | 1,043                            | 102      | 804  | (731) Road and equipment property (pp. 220, 221 and 222)                                         | 1,011                        | 284 | 341  |
| 24       |                                  |          |      | Road                                                                                             |                              |     |      |
| 25       |                                  |          |      | Equipment                                                                                        |                              |     |      |
| 26       |                                  |          |      | General expenditures                                                                             |                              |     |      |
| 27       |                                  |          |      | Other elements of investment                                                                     |                              |     |      |
| 28       |                                  |          |      | Construction work in progress                                                                    |                              |     |      |
| 29       | 1                                | 385      | 744  | (732) Improvements on leased property (pp. 220, 221 and 222)                                     | 1                            | 352 | 912  |
| 30       |                                  |          |      | Road                                                                                             |                              |     |      |
| 31       |                                  |          |      | Equipment                                                                                        |                              |     |      |
| 32       |                                  |          |      | General expenditures                                                                             |                              |     |      |
| 33       | 1,044                            | 488      | 548  | Total transportation property (accounts 731 and 732)                                             | 1,012                        | 637 | 253  |
| 34       | (371                             | 529      | 697) | (735) Accrued depreciation—Road and Equipment (pp. 226 and 226B)                                 | (365                         | 827 | 281) |
| 35       | (12                              | 935      | 116) | (736) Amortization of defense projects—Road and Equipment (p. 227)                               | (11                          | 538 | 465) |
| 36       | (384                             | 464      | 813) | Recorded depreciation and amortization (accounts 735 and 736)                                    | (377                         | 365 | 746) |
| 37       | 660                              | 023      | 735  | Total transportation property less recorded depreciation and amortization (line 33 less line 36) | 635                          | 271 | 507  |
| 38       | 9                                | 022      | 911  | (737) Miscellaneous physical property (pp. 230B and 231)                                         | 8                            | 208 | 278  |
| 39       | (4                               | 190      | 143) | (738) Accrued depreciation—Miscellaneous physical property (pp. 230B and 231)                    | (4                           | 223 | 685) |
| 40       | 4                                | 532      | 768  | Miscellaneous physical property less recorded depreciation (account 737 less 738)                | 3                            | 984 | 593  |
| 41       | 664                              | 555      | 503  | Total properties less recorded depreciation and amortization (line 37 plus line 40)              | 639                          | 256 | 100  |
|          |                                  |          |      | <b>OTHER ASSETS AND DEFERRED CHARGES</b>                                                         |                              |     |      |
| 42       | 9                                | 997      | 318  | (741) Other assets (p. 232)                                                                      | 11                           | 865 | 974  |
| 43       |                                  | 838      | 848  | (742) Unamortized discount on long-term debt                                                     |                              | 820 | 066  |
| 44       | 6                                | 104      | 047  | (743) Other deferred charges (p. 232)                                                            | 5                            | 868 | 067  |
| 45       | 16                               | 940      | 213  | Total other assets and deferred charges                                                          | 18                           | 554 | 107  |
| 46       | 819                              | 188      | 165  | TOTAL ASSETS                                                                                     | 795                          | 212 | 915  |

NOTE—See page 202 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.



# 2001. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the accounting requirements followed in column (c). The entries in short column (b) should reflect total book liability at close of year. The entries in the short column (b) should be deducted from those in column (a) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

| Line No.                                      | Balance at beginning of year (a) | Account or item (b)                                                              | Balance at close of year (c) |
|-----------------------------------------------|----------------------------------|----------------------------------------------------------------------------------|------------------------------|
| <b>CURRENT LIABILITIES</b>                    |                                  |                                                                                  |                              |
| 47                                            |                                  | (751) Loans and notes payable (p. 242A).....                                     | 1 032 866                    |
| 48                                            | 1 352 753                        | (752) Traffic and car-service balances—Credit.....                               | 14 805 728                   |
| 49                                            | 14 107 611                       | (753) Audited accounts and wages payable.....                                    | 1 907 922                    |
| 50                                            | 1 921 373                        | (754) Miscellaneous accounts payable.....                                        | 21 716                       |
| 51                                            | 50 146                           | (755) Interest matured unpaid.....                                               | 5 042 339                    |
| 52                                            | 5 042 774                        | (756) Dividends matured unpaid.....                                              | 4 835 926                    |
| 53                                            | 5 374 089                        | (757) Unmatured interest accrued.....                                            |                              |
| 54                                            |                                  | (758) Unmatured dividends declared.....                                          | 44 459 133                   |
| 55                                            | 49 393 730                       | (759) Accrued accounts payable (p. 242A).....                                    | 759 010                      |
| 56                                            | 759 010                          | (760) Federal income taxes accrued (p. 242B).....                                | 9 357 142                    |
| 57                                            | 9 308 455                        | (761) Other taxes accrued (p. 242B).....                                         | 1 114 383                    |
| 58                                            | 1 224 142                        | (763) Other current liabilities (p. 242A).....                                   | 83 336 165                   |
| 59                                            | 88 534 083                       | Total current liabilities (exclusive of long-term debt due within one year)..... |                              |
| <b>LONG-TERM DEBT DUE WITHIN ONE YEAR</b>     |                                  |                                                                                  |                              |
|                                               |                                  | (b) Total issued (b) Held by or for respondent                                   | 19 108 366                   |
| 60                                            | 17 643 392                       | (764) Equipment obligations and other debt (pp. 234, 235, 236, and 237).....     |                              |
| <b>LONG-TERM DEBT DUE AFTER ONE YEAR</b>      |                                  |                                                                                  |                              |
|                                               |                                  | (b) Total issued (b) Held by or for respondent                                   | 113,985,754 13,286,280       |
| 61                                            | 104 698 548                      | (765) Funded debt unmatured..... (pp. 234, 235, 236, and 237).....               | 134 920 759                  |
| 62                                            | 141 018 349                      | (766) Equipment obligations.....                                                 |                              |
| 63                                            |                                  | (767) Receivers' and Trustees' securities.....                                   |                              |
| 64                                            | 19 461 438                       | (768) Debt in default.....                                                       | 17 841 530                   |
| 65                                            | 265 178 335                      | (769) Amounts payable to affiliated companies (p. 242).....                      | 253 461 763                  |
| 66                                            |                                  | Total long-term debt due after one year.....                                     |                              |
| <b>RESERVES</b>                               |                                  |                                                                                  |                              |
| 67                                            | 8 240 181                        | (771) Pension and welfare reserves (p. 243).....                                 | 8 069 654                    |
| 68                                            | 5 437 716                        | (772) Insurance reserves (p. 243).....                                           | 8 162 716                    |
| 69                                            | 13 677 897                       | (774) Casualty and other reserves (p. 243).....                                  | 16 232 370                   |
| 70                                            |                                  | Total reserves.....                                                              |                              |
| <b>OTHER LIABILITIES AND DEFERRED CREDITS</b> |                                  |                                                                                  |                              |
| 71                                            |                                  | (781) Interest in default (p. 236).....                                          | 2 915 862                    |
| 72                                            | 2 821 068                        | (782) Other liabilities (p. 243).....                                            |                              |
| 73                                            |                                  | (783) Unamortized premium on long-term debt.....                                 | 8 389 398                    |
| 74                                            | 7 952 714                        | (784) Other deferred credits (p. 243).....                                       | 891 377                      |
| 75                                            | 870 688                          | (785) Accrued depreciation—Leased property (p. 226A).....                        | 12 196 637                   |
| 76                                            | 11 644 470                       | Total other liabilities and deferred credits.....                                |                              |
| <b>SHAREHOLDERS' EQUITY</b>                   |                                  |                                                                                  |                              |
| <b>Capital stock (Par or stated value)</b>    |                                  |                                                                                  |                              |
|                                               |                                  | (b) Total issued (b) Held by or for company                                      | 302 595 400                  |
| 77                                            | 302 595 400                      | (791) Capital stock issued—Total.....                                            |                              |
| 78                                            | 201 119 300                      | Common stock (p. 245).....                                                       | 210,371,200                  |
| 79                                            | 101 476 100                      | Preferred stock (p. 245).....                                                    | 101,476,100                  |
| 80                                            |                                  | (792) Stock liability for conversion (p. 246).....                               |                              |
| 81                                            |                                  | (793) Discount on capital stock.....                                             |                              |
| 82                                            | 302 595 400                      | Total capital stock.....                                                         | 302 595 400                  |
| <b>Capital surplus</b>                        |                                  |                                                                                  |                              |
| 83                                            |                                  | (794) Premiums and assessments on capital stock (p. 247).....                    | 25 516 409                   |
| 84                                            | 25 516 409                       | (795) Paid-in surplus (p. 247).....                                              | 9 954                        |
| 85                                            | 9 954                            | (796) Other capital surplus (p. 247).....                                        | 25 526 363                   |
| 86                                            | 25 526 363                       | Total capital surplus.....                                                       |                              |
| <b>Retained income</b>                        |                                  |                                                                                  |                              |
| 87                                            | 800 762                          | (797) Retained income—Appropriated (p. 247).....                                 | 488 787                      |
| 88                                            | 93 587 463                       | (798) Retained income—Unappropriated (p. 302).....                               | 82 267 064                   |
| 89                                            | 94 388 225                       | Total retained income.....                                                       | 82 755 851                   |
| 90                                            | 422 509 988                      | Total shareholders' equity.....                                                  | 410 877 614                  |
| 91                                            | 819 188 165                      | TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY.....                                  | 795 212 915                  |

NOTE—See page 202 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

COMPARATIVE GENERAL BALANCE SHEET--EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word, "None"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) the procedure in accounting for pension funds including payments to trustees and recording in the accounts pension costs, indicating whether or not consistent with the prior year, and state the amount, as nearly as practicable, of unfunded past service costs; (2) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (3) particulars concerning obligations for stock purchase options granted to officers and employees; and (4) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under section 168 (formerly section 121-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

- (a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under section 168 (formerly section 124-A) of the Internal Revenue Code \$ (A)
- (b) Estimated accumulated net reduction in Federal income taxes because of accelerated depreciation of facilities since December 31, 1953, under provisions of section 167 of the Internal Revenue Code and depreciation deductions resulting from the use of the guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation \$ (A)
- (c) Estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962 compared with the income taxes that would otherwise have been payable without such investment tax credit \$ None
- (d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 184 of the Internal Revenue Code \$ None
- (e) Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investments since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code \$ None

(A) See footnote on Page 316A.

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

| Description of obligation | Year accrued | Account No. | Amount    |
|---------------------------|--------------|-------------|-----------|
| CGW General Income Bonds  | 1971         | 757-01      | \$122,796 |
|                           |              |             |           |
|                           |              |             | \$122,796 |

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

| As recorded on books |                   |              |        |                     |
|----------------------|-------------------|--------------|--------|---------------------|
| Item                 | Amount in dispute | Account Nos. |        | Amount not recorded |
|                      |                   | Debit        | Credit |                     |
| Per diem receivable  | \$ 42,276         | 741-32       |        | \$                  |
| Per diem payable     | 67,676            |              | 782-43 |                     |
| Net amount           | \$ (25,400)       | xxxxxx       | xxxxxx | \$ None             |

4. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts \$ 1,930,474

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made \$

6. On October 5, 1970, the Company entered into an agreement to sell its transportation assets to North Western Employees Transportation Corporation (NETCO), a corporation formed by the employees of the Company. The selling price is in excess of \$400,000,000. This amount represents the assumption of liabilities, including \$19,040,000 of bonded indebtedness of a consolidated subsidiary, which bonds are owned by the Company and are not included in the assets being sold. NETCO has agreed to purchase these bonds over a twenty year period. After the sale is consummated, the Company will or may remain liable for substantially all of the Company's publicly held debt assumed by NETCO. Consummation of the sale is subject to approval of the I.C.C., which issued a report in March, 1972 conditionally approving the transaction. Pursuant to a Bureau of Accounts letter of February 12, 1971, file ACA-123, a provision to reduce the assets proposed for sale to estimated realizable value may not be included in reports to the Interstate Commerce Commission prior to approval of the sale by the Commission. If recorded at December 31, 1970, such provision would have been \$380,000,000 on the basis of



## COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES (Continued)

valuation reflected in Form A.

Included in Long Term Debt Due After One Year is an obligation of \$14,285,714 which will not be assumed, but NETCO will assume an obligation to the Company in an equal amount.

7. Respondent has an unfunded noncontributory pension plan which supplements benefits received by employees under the Railroad Retirement Act. The amount charged to expense in 1971 was \$564,000 which includes normal cost and interest on unfunded prior service cost and is consistent with prior years' accounting.

8. Respondent carries a service interruption policy and a supplemental service interruption policy with the Imperial Insurance Company Limited under which it is entitled to a daily indemnity of up to \$433,000 for certain work stoppage losses. In the event such losses are sustained by other railroads holding similar policies, Respondent may be obligated to pay additional premiums, subject to a maximum annual premium of twenty times such daily indemnity.

9. At December 31, 1971, not less than \$67,697,827 of retained income was restricted against payment of cash dividends.

10. Respondent has issued its Series A and Series B Certificates of Deposit pursuant to its offer to exchange \$30 principal amount 6% Collateral Trust Income Bond maturing in 50 years, \$5 cash and .2778 of a share of common stock, for each outstanding share of common stock of Chicago, Rock Island and Pacific Railroad Company, subject to certain acceptance requirements including Interstate Commerce Commission approval, as follows:

a. Series A Certificates representing 1,528,728 shares of Rock Island common stock tendered in the form of Union Pacific Certificates of Deposit; and

b. Series B Certificates representing 57,503 shares tendered as Rock Island stock certificates.

NETCO will not succeed to the rights or obligations of the Company under this exchange offer.

11. On October 9, 1970, St. Louis Southwestern Railway Company agreed to purchase the 50% capital stock investment in The Alton & Southern Railway Company for \$8,000,000 which is the carrying value of the stock on the Company's books. Consummation is subject to Interstate Commerce Commission approval, whose decision is expected in 1972. This investment is included in the assets to be sold to NETCO. The agreement expires June 30, 1972 if not consummated.





## 201. ITEMS IN SELECTED CURRENT ASSET ACCOUNTS

Give brief description for each item or class of items of like description in accounts Nos. 702, "Temporary cash investments"; 703, "Special deposits"; 704, "Loans and notes receivable"; 709, "Accrued accounts receivable"; 711, Prepayments; and 713, "Other current assets," at the close of the year. Show description of the temporary cash investments, the names of depositories for the special deposits, the character of loans and notes, with name of debtor (or class of debtors), dates of issue and maturity, and appropriate description for each class of accrued accounts receivable and for the other current assets. Show each item (or

the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

| Line No. | Account No. (a) | Item (b)                                             | Amount (c) |         |
|----------|-----------------|------------------------------------------------------|------------|---------|
| 1        | 702             | <b>TEMPORARY CASH INVESTMENTS</b>                    |            |         |
| 2        |                 | Commercial Paper                                     | 11         | 956 637 |
| 3        | 703             | <b>SPECIAL DEPOSITS</b>                              |            |         |
| 4        |                 | Other items, each less than \$100,000                | 127        | 866     |
| 5        |                 |                                                      |            |         |
| 6        | 704             | <b>LOANS AND NOTES RECEIVABLE</b>                    |            |         |
| 7        |                 | Other items, each less than \$100,000                | 99         | 127     |
| 8        |                 |                                                      |            |         |
| 9        | 709             | <b>ACCRUED ACCOUNTS RECEIVABLE</b>                   |            |         |
| 10       |                 | Miscellaneous Accrued Accounts Receivable            | 233        | 795     |
| 11       |                 | Expenditures not billed-A.F.E.'s                     | 540        | 378     |
| 12       |                 | Expenditures not billed-other than A.F.E.'s          | 122        | 705     |
| 13       |                 | Current Portion of Agents Relief Claims              | 500        | 000     |
| 14       |                 | Accrued Freight Recheck Receivable                   | 3          | 180 000 |
| 15       |                 | Accrued Freight and Passenger Car Repairs Receivable | 1          | 697 688 |
| 16       |                 | Accrued Receivables for Services Rendered            | 540        | 813     |
| 17       |                 | Freight Car Per Diem Receivable-Estimated            | 4          | 793 000 |
| 18       |                 | Freight Car Per Diem Reclaims Receivable-Estimated   | 1          | 935 000 |
| 19       |                 | Other Car Mileage and Per Diem Receivable-Estimated  | 2          | 550 000 |
| 20       |                 | Incentive Per Diem Receivable-Estimated              | 2          | 098 000 |
| 21       |                 | Incentive Per Diem Reclaims Receivable-Estimated     | 323        | 000     |
| 22       |                 | Taxes Collected from Lessees                         | 712        | 080     |
| 23       |                 | Accrued Receivable-Velsicol Chemical                 | 293        | 170     |
| 24       |                 | Accrued Miscellaneous Revenue                        | 1          | 333 600 |
| 25       |                 | Accrued Switching Revenue                            | 664        | 000     |
| 26       |                 | Accrued Passenger Revenue                            | 1          | 339 165 |
| 27       |                 | Insurance Recovery under Excess Aggregate Policies   | 528        | 222     |
| 28       |                 | Other items, each less than \$100,000                | 84         | 316     |
| 29       |                 |                                                      | 23         | 463 932 |
| 30       |                 |                                                      |            |         |
| 31       | 711             | <b>PREPAYMENTS</b>                                   |            |         |
| 32       |                 | Prepaid Insurance Premium                            | 383        | 733     |
| 33       |                 | Other items, each less than \$100,000                | 68         | 507     |
| 34       |                 |                                                      | 452        | 240     |
| 35       |                 |                                                      |            |         |
| 36       | 713             | <b>OTHER CURRENT ASSETS</b>                          |            |         |
| 37       |                 | Other items, each less than \$100,000                | 48         | 281     |
| 38       |                 |                                                      |            |         |
| 39       |                 |                                                      |            |         |
| 40       |                 |                                                      |            |         |
| 41       |                 |                                                      |            |         |
| 42       |                 |                                                      |            |         |
| 43       |                 |                                                      |            |         |
| 44       |                 |                                                      |            |         |
| 45       |                 |                                                      |            |         |



## 204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS

Give the particulars called for with respect to reserve funds included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

In column (b) give the name by which the fund is designated in the respondent's records; the kind of fund, such as sinking, capital, property

insurance, pension, and relief; the rate of interest (if any); and the date of maturity.

Insert totals separately for each account. Such totals of columns (g) and (j) should be the same as those stated in short columns (b<sub>1</sub>) and (b<sub>2</sub>), respectively, in the comparative general balance sheet statement. Entries in column (g) should be the sums of corresponding entries in

| Line No. | Account No. | Name, kind, and purpose of fund                    | Name of trustee or depository                                         | Balance at beginning of year—Book value |
|----------|-------------|----------------------------------------------------|-----------------------------------------------------------------------|-----------------------------------------|
|          | (a)         | (b)                                                | (c)                                                                   | (d)                                     |
| 1        | 715         | <b>SINKING FUNDS FOR REDEMPTION OF BONDS</b>       |                                                                       |                                         |
| 2        |             | First Mortgage-C. & N.W.                           | First National Bank of Chicago                                        | 260                                     |
| 3        |             | First Mortgage-C.G.W.                              | Morgan Guarantee Trust Co.                                            | 163                                     |
| 4        |             | Series B - F.D.D.M. & S.                           | Iowa Des Moines National Bank                                         | 102                                     |
| 5        |             | Collateral Trust-C.G.W.                            | First National Bank of Chicago                                        | 1 797                                   |
| 6        |             | 4% Debentures- L & M.                              | Mercantile Trust Co.                                                  | 13 000                                  |
| 7        |             | Total Account 715                                  |                                                                       | 15 322                                  |
| 8        | 716         | <b>DEPOSITS FOR DESTROYED OR RETIRED EQUIPMENT</b> |                                                                       |                                         |
| 9        |             | First Equipment Trust of 1956                      | Northern Trust Co., Chicago, Illinois                                 | 20 073                                  |
| 10       |             | Second Equipment Trust of 1956                     | Northern Trust Co., Chicago, Illinois                                 | 82 789                                  |
| 11       |             | Third Equipment Trust of 1956                      | Northern Trust Co., Chicago, Illinois                                 | 78 452                                  |
| 12       |             | First Equipment Trust of 1957                      | Northern Trust Co., Chicago, Illinois                                 | 9 542                                   |
| 13       |             | M. & St.L. Equipment Trust of 1957                 | N.W. National Bank of Minneapolis                                     | 64 753                                  |
| 14       |             | First Equipment Trust of 1958                      | Northern Trust Co., Chicago, Illinois                                 | 18 363                                  |
| 15       |             | Second Equipment Trust of 1958                     | Northern Trust Co., Chicago, Illinois                                 | 110 444                                 |
| 16       |             | First Equipment Trust of 1959                      | Northern Trust Co., Chicago, Illinois                                 | 27 682                                  |
| 17       |             | Conditional Sales Agreement dated 8-15-63          | Continental Illinois National Bank & Trust Company, Chicago, Illinois | 5 159                                   |
| 18       |             | Conditional Sales Agreement dated 7-1-66           | Illinois State Bank, Chicago, Illinois                                | 131 038                                 |
| 19       |             | Conditional Sales Agreement dated 12-15-66         | Continental Illinois National Bank & Trust Company, Chicago, Illinois | 501 094                                 |
| 20       |             | Conditional Sales Agreement dated 8-1-69           | Northern Trust Co., Chicago, Illinois                                 | 60 078                                  |
| 21       | 716         | <b>DEPOSITS FOR INCENTIVE PER DIEM FUND</b>        |                                                                       |                                         |
| 22       |             | Incentive Per Diem Fund                            | First National Bank of Chicago                                        | -                                       |
| 23       | 716         | <b>DEPOSITS FOR MORTGAGED PROPERTY</b>             |                                                                       |                                         |
| 24       |             | C.G.W. First Mortgage Bonds due 1-1-88             | Morgan Guarantee Trust Co., New York                                  | 167 179                                 |
| 25       |             | M. & St.L. First Mortgage Bonds due 11-1-95        | First National Bank, Chicago, Illinois                                | 592                                     |
| 26       | 716         | <b>DEPOSITS FOR CONSTRUCTION</b>                   |                                                                       |                                         |
| 27       |             | Construction Fund for Escanaba Dock and Facilities | First National Bank of Chicago                                        | 1 213 865                               |
| 28       | 716         | <b>DEPOSITS FOR CAPITAL FUNDS</b>                  |                                                                       |                                         |
| 29       |             | Capital Fund                                       | Northern Trust Co., Chicago, Illinois                                 | 409                                     |
| 30       |             | Capital Fund                                       | First National Bank of Chicago                                        | 1                                       |
| 31       |             | Capital Fund-CGW                                   | Northern Trust Co., Chicago, Illinois                                 | 1                                       |
| 32       |             | Total Account 716                                  |                                                                       | 2 491 514                               |
| 33       | 717         | <b>SERVICE INTERRUPTION INSURANCE DEPOSITS</b>     |                                                                       |                                         |
| 34       |             |                                                    |                                                                       | 411 127                                 |
| 35       |             |                                                    |                                                                       |                                         |
| 36       |             |                                                    |                                                                       |                                         |
| 37       |             |                                                    |                                                                       |                                         |
| 38       |             |                                                    |                                                                       |                                         |
| 39       |             |                                                    |                                                                       |                                         |
| 40       |             |                                                    |                                                                       |                                         |
| 41       |             |                                                    |                                                                       |                                         |
| 42       |             |                                                    |                                                                       |                                         |
| 43       |             |                                                    |                                                                       |                                         |
| 44       |             |                                                    |                                                                       |                                         |
| 45       |             |                                                    |                                                                       |                                         |
| 46       |             |                                                    |                                                                       |                                         |
| 47       |             |                                                    |                                                                       |                                         |
| 48       |             |                                                    |                                                                       |                                         |
| 49       |             |                                                    |                                                                       |                                         |
| 50       |             |                                                    |                                                                       |                                         |
| 51       |             |                                                    |                                                                       |                                         |
| 52       |             |                                                    |                                                                       |                                         |
| 53       |             |                                                    |                                                                       |                                         |
| 54       |             |                                                    |                                                                       |                                         |
| 55       |             |                                                    |                                                                       |                                         |
| 56       |             |                                                    |                                                                       |                                         |
| 57       |             |                                                    |                                                                       |                                         |
| 58       |             |                                                    |                                                                       |                                         |
| 59       |             |                                                    |                                                                       |                                         |
| 60       |             |                                                    |                                                                       |                                         |
| 61       |             |                                                    |                                                                       |                                         |
| 62       |             |                                                    |                                                                       |                                         |
| 63       |             |                                                    |                                                                       |                                         |
| 64       |             |                                                    |                                                                       |                                         |
| 65       |             |                                                    |                                                                       |                                         |
| 66       |             |                                                    |                                                                       |                                         |
| 67       |             |                                                    |                                                                       |                                         |
| 68       |             |                                                    |                                                                       |                                         |
| 69       |             |                                                    |                                                                       |                                         |
| 70       |             |                                                    |                                                                       |                                         |
| 71       |             |                                                    |                                                                       |                                         |
| 72       |             |                                                    |                                                                       |                                         |
| 73       |             |                                                    |                                                                       |                                         |
| 74       |             |                                                    |                                                                       |                                         |
| 75       |             |                                                    |                                                                       |                                         |
| 76       |             |                                                    |                                                                       |                                         |
| 77       |             |                                                    |                                                                       |                                         |
| 78       |             |                                                    |                                                                       |                                         |
| 79       |             |                                                    |                                                                       |                                         |
| 80       |             |                                                    |                                                                       |                                         |
| 81       |             |                                                    |                                                                       |                                         |
| 82       |             |                                                    |                                                                       |                                         |
| 83       |             |                                                    |                                                                       |                                         |
| 84       |             |                                                    |                                                                       |                                         |
| 85       |             |                                                    |                                                                       |                                         |
| 86       |             |                                                    |                                                                       |                                         |
| 87       |             |                                                    |                                                                       |                                         |
| 88       |             |                                                    |                                                                       |                                         |
| 89       |             |                                                    |                                                                       |                                         |
| 90       |             |                                                    |                                                                       |                                         |
| 91       |             |                                                    |                                                                       |                                         |
| 92       |             |                                                    |                                                                       |                                         |
| 93       |             |                                                    |                                                                       |                                         |
| 94       |             |                                                    |                                                                       |                                         |
| 95       |             |                                                    |                                                                       |                                         |
| 96       |             |                                                    |                                                                       |                                         |
| 97       |             |                                                    |                                                                       |                                         |
| 98       |             |                                                    |                                                                       |                                         |
| 99       |             |                                                    |                                                                       |                                         |
| 100      |             |                                                    |                                                                       |                                         |
| 101      |             |                                                    |                                                                       |                                         |
| 102      |             |                                                    |                                                                       |                                         |
| 103      |             |                                                    |                                                                       |                                         |
| 104      |             |                                                    |                                                                       |                                         |
| 105      |             |                                                    |                                                                       |                                         |
| 106      |             |                                                    |                                                                       |                                         |
| 107      |             |                                                    |                                                                       |                                         |
| 108      |             |                                                    |                                                                       |                                         |
| 109      |             |                                                    |                                                                       |                                         |
| 110      |             |                                                    |                                                                       |                                         |
| 111      |             |                                                    |                                                                       |                                         |
| 112      |             |                                                    |                                                                       |                                         |
| 113      |             |                                                    |                                                                       |                                         |
| 114      |             |                                                    |                                                                       |                                         |
| 115      |             |                                                    |                                                                       |                                         |
| 116      |             |                                                    |                                                                       |                                         |
| 117      |             |                                                    |                                                                       |                                         |
| 118      |             |                                                    |                                                                       |                                         |
| 119      |             |                                                    |                                                                       |                                         |
| 120      |             |                                                    |                                                                       |                                         |
| 121      |             |                                                    |                                                                       |                                         |
| 122      |             |                                                    |                                                                       |                                         |
| 123      |             |                                                    |                                                                       |                                         |
| 124      |             |                                                    |                                                                       |                                         |
| 125      |             |                                                    |                                                                       |                                         |
| 126      |             |                                                    |                                                                       |                                         |
| 127      |             |                                                    |                                                                       |                                         |
| 128      |             |                                                    |                                                                       |                                         |
| 129      |             |                                                    |                                                                       |                                         |
| 130      |             |                                                    |                                                                       |                                         |
| 131      |             |                                                    |                                                                       |                                         |
| 132      |             |                                                    |                                                                       |                                         |
| 133      |             |                                                    |                                                                       |                                         |
| 134      |             |                                                    |                                                                       |                                         |
| 135      |             |                                                    |                                                                       |                                         |
| 136      |             |                                                    |                                                                       |                                         |
| 137      |             |                                                    |                                                                       |                                         |
| 138      |             |                                                    |                                                                       |                                         |
| 139      |             |                                                    |                                                                       |                                         |
| 140      |             |                                                    |                                                                       |                                         |
| 141      |             |                                                    |                                                                       |                                         |
| 142      |             |                                                    |                                                                       |                                         |
| 143      |             |                                                    |                                                                       |                                         |
| 144      |             |                                                    |                                                                       |                                         |
| 145      |             |                                                    |                                                                       |                                         |
| 146      |             |                                                    |                                                                       |                                         |
| 147      |             |                                                    |                                                                       |                                         |
| 148      |             |                                                    |                                                                       |                                         |
| 149      |             |                                                    |                                                                       |                                         |
| 150      |             |                                                    |                                                                       |                                         |
| 151      |             |                                                    |                                                                       |                                         |
| 152      |             |                                                    |                                                                       |                                         |
| 153      |             |                                                    |                                                                       |                                         |
| 154      |             |                                                    |                                                                       |                                         |
| 155      |             |                                                    |                                                                       |                                         |
| 156      |             |                                                    |                                                                       |                                         |
| 157      |             |                                                    |                                                                       |                                         |
| 158      |             |                                                    |                                                                       |                                         |
| 159      |             |                                                    |                                                                       |                                         |
| 160      |             |                                                    |                                                                       |                                         |
| 161      |             |                                                    |                                                                       |                                         |
| 162      |             |                                                    |                                                                       |                                         |
| 163      |             |                                                    |                                                                       |                                         |
| 164      |             |                                                    |                                                                       |                                         |
| 165      |             |                                                    |                                                                       |                                         |
| 166      |             |                                                    |                                                                       |                                         |
| 167      |             |                                                    |                                                                       |                                         |
| 168      |             |                                                    |                                                                       |                                         |
| 169      |             |                                                    |                                                                       |                                         |
| 170      |             |                                                    |                                                                       |                                         |
| 171      |             |                                                    |                                                                       |                                         |
| 172      |             |                                                    |                                                                       |                                         |
| 173      |             |                                                    |                                                                       |                                         |
| 174      |             |                                                    |                                                                       |                                         |
| 175      |             |                                                    |                                                                       |                                         |
| 176      |             |                                                    |                                                                       |                                         |
| 177      |             |                                                    |                                                                       |                                         |
| 178      |             |                                                    |                                                                       |                                         |
| 179      |             |                                                    |                                                                       |                                         |
| 180      |             |                                                    |                                                                       |                                         |
| 181      |             |                                                    |                                                                       |                                         |
| 182      |             |                                                    |                                                                       |                                         |
| 183      |             |                                                    |                                                                       |                                         |
| 184      |             |                                                    |                                                                       |                                         |
| 185      |             |                                                    |                                                                       |                                         |
| 186      |             |                                                    |                                                                       |                                         |
| 187      |             |                                                    |                                                                       |                                         |
| 188      |             |                                                    |                                                                       |                                         |
| 189      |             |                                                    |                                                                       |                                         |
| 190      |             |                                                    |                                                                       |                                         |
| 191      |             |                                                    |                                                                       |                                         |
| 192      |             |                                                    |                                                                       |                                         |
| 193      |             |                                                    |                                                                       |                                         |
| 194      |             |                                                    |                                                                       |                                         |
| 195      |             |                                                    |                                                                       |                                         |
| 196      |             |                                                    |                                                                       |                                         |
| 197      |             |                                                    |                                                                       |                                         |
| 198      |             |                                                    |                                                                       |                                         |
| 199      |             |                                                    |                                                                       |                                         |
| 200      |             |                                                    |                                                                       |                                         |
| 201      |             |                                                    |                                                                       |                                         |
| 202      |             |                                                    |                                                                       |                                         |
| 203      |             |                                                    |                                                                       |                                         |
| 204      |             |                                                    |                                                                       |                                         |
| 205      |             |                                                    |                                                                       |                                         |
| 206      |             |                                                    |                                                                       |                                         |
| 207      |             |                                                    |                                                                       |                                         |
| 208      |             |                                                    |                                                                       |                                         |
| 209      |             |                                                    |                                                                       |                                         |
| 210      |             |                                                    |                                                                       |                                         |
| 211      |             |                                                    |                                                                       |                                         |
| 212      |             |                                                    |                                                                       |                                         |
| 213      |             |                                                    |                                                                       |                                         |
| 214      |             |                                                    |                                                                       |                                         |
| 215      |             |                                                    |                                                                       |                                         |
| 216      |             |                                                    |                                                                       |                                         |
| 217      |             |                                                    |                                                                       |                                         |
| 218      |             |                                                    |                                                                       |                                         |
| 219      |             |                                                    |                                                                       |                                         |
| 220      |             |                                                    |                                                                       |                                         |
| 221      |             |                                                    |                                                                       |                                         |
| 222      |             |                                                    |                                                                       |                                         |
| 223      |             |                                                    |                                                                       |                                         |
| 224      |             |                                                    |                                                                       |                                         |
| 225      |             |                                                    |                                                                       |                                         |
| 226      |             |                                                    |                                                                       |                                         |
| 227      |             |                                                    |                                                                       |                                         |
| 228      |             |                                                    |                                                                       |                                         |
| 229      |             |                                                    |                                                                       |                                         |
| 230      |             |                                                    |                                                                       |                                         |
| 231      |             |                                                    |                                                                       |                                         |
| 232      |             |                                                    |                                                                       |                                         |
| 233      |             |                                                    |                                                                       |                                         |
| 234      |             |                                                    |                                                                       |                                         |
| 235      |             |                                                    |                                                                       |                                         |
| 236      |             |                                                    |                                                                       |                                         |
| 237      |             |                                                    |                                                                       |                                         |
| 238      |             |                                                    |                                                                       |                                         |
| 239      |             |                                                    |                                                                       |                                         |
| 240      |             |                                                    |                                                                       |                                         |
| 241      |             |                                                    |                                                                       |                                         |
| 242      |             |                                                    |                                                                       |                                         |
| 243      |             |                                                    |                                                                       |                                         |
| 244      |             |                                                    |                                                                       |                                         |
| 245      |             |                                                    |                                                                       |                                         |
| 246      |             |                                                    |                                                                       |                                         |
| 247      |             |                                                    |                                                                       |                                         |
| 248      |             |                                                    |                                                                       |                                         |
| 249      |             |                                                    |                                                                       |                                         |
| 250      |             |                                                    |                                                                       |                                         |
| 251      |             |                                                    |                                                                       |                                         |
| 252      |             |                                                    |                                                                       |                                         |
| 253      |             |                                                    |                                                                       |                                         |
| 254      |             |                                                    |                                                                       |                                         |
| 255      |             |                                                    |                                                                       |                                         |
| 256      |             |                                                    |                                                                       |                                         |
| 257      |             |                                                    |                                                                       |                                         |
| 258      |             |                                                    |                                                                       |                                         |
| 259      |             |                                                    |                                                                       |                                         |
| 260      |             |                                                    |                                                                       |                                         |
| 261      |             |                                                    |                                                                       |                                         |
| 262      |             |                                                    |                                                                       |                                         |
| 263      |             |                                                    |                                                                       |                                         |
| 264      |             |                                                    |                                                                       |                                         |
| 265      |             |                                                    |                                                                       |                                         |
| 266      |             |                                                    |                                                                       |                                         |
| 267      |             |                                                    |                                                                       |                                         |
| 268      |             |                                                    |                                                                       |                                         |
| 269      |             |                                                    |                                                                       |                                         |
| 270      |             |                                                    |                                                                       |                                         |
| 271      |             |                                                    |                                                                       |                                         |
| 272      |             |                                                    |                                                                       |                                         |
| 273      |             |                                                    |                                                                       |                                         |
| 274      |             |                                                    |                                                                       |                                         |
| 275      |             |                                                    |                                                                       |                                         |
| 276      |             |                                                    |                                                                       |                                         |
| 277      |             |                                                    |                                                                       |                                         |
| 278      |             |                                                    |                                                                       |                                         |
| 279      |             |                                                    |                                                                       |                                         |
| 280      |             |                                                    |                                                                       |                                         |
| 281      |             |                                                    |                                                                       |                                         |
| 282      |             |                                                    |                                                                       |                                         |
| 283      |             |                                                    |                                                                       |                                         |
| 284      |             |                                                    |                                                                       |                                         |
| 285      |             |                                                    |                                                                       |                                         |
| 286      |             |                                                    |                                                                       |                                         |
| 287      |             |                                                    |                                                                       |                                         |
| 288      |             |                                                    |                                                                       |                                         |
| 289      |             |                                                    |                                                                       |                                         |
| 290      |             |                                                    |                                                                       |                                         |
| 291      |             |                                                    |                                                                       |                                         |
| 292      |             |                                                    |                                                                       |                                         |
| 293      |             |                                                    |                                                                       |                                         |
| 294      |             |                                                    |                                                                       |                                         |
| 295      |             |                                                    |                                                                       |                                         |
| 296      |             |                                                    |                                                                       |                                         |
| 297      |             |                                                    |                                                                       |                                         |
| 298      |             |                                                    |                                                                       |                                         |
| 299      |             |                                                    |                                                                       |                                         |
| 300      |             |                                                    |                                                                       |                                         |
| 301      |             |                                                    |                                                                       |                                         |
| 302      |             |                                                    |                                                                       |                                         |
| 303      |             |                                                    |                                                                       |                                         |
| 304      |             |                                                    |                                                                       |                                         |
| 305      |             |                                                    |                                                                       |                                         |
| 306      |             |                                                    |                                                                       |                                         |
| 307      |             |                                                    |                                                                       |                                         |
| 308      |             |                                                    |                                                                       |                                         |
| 309      |             |                                                    |                                                                       |                                         |
| 310      |             |                                                    |                                                                       |                                         |
| 311      |             |                                                    |                                                                       |                                         |
| 312      |             |                                                    |                                                                       |                                         |
| 313      |             |                                                    |                                                                       |                                         |
| 314      |             |                                                    |                                                                       |                                         |
| 315      |             |                                                    |                                                                       |                                         |
| 316      |             |                                                    |                                                                       |                                         |
| 317      |             |                                                    |                                                                       |                                         |
| 318      |             |                                                    |                                                                       |                                         |
| 319      |             |                                                    |                                                                       |                                         |
| 320      |             |                                                    |                                                                       |                                         |
| 321      |             |                                                    |                                                                       |                                         |
| 322      |             |                                                    |                                                                       |                                         |
| 323      |             |                                                    |                                                                       |                                         |
| 324      |             |                                                    |                                                                       |                                         |
| 325      |             |                                                    |                                                                       |                                         |
| 326      |             |                                                    |                                                                       |                                         |
| 327      |             |                                                    |                                                                       |                                         |
| 328      |             |                                                    |                                                                       |                                         |
| 329      |             |                                                    |                                                                       |                                         |
| 330      |             |                                                    |                                                                       |                                         |
| 331      |             |                                                    |                                                                       |                                         |
| 332      |             |                                                    |                                                                       |                                         |
| 333      |             |                                                    |                                                                       |                                         |
| 334      |             |                                                    |                                                                       |                                         |
| 335      |             |                                                    |                                                                       |                                         |
| 336      |             |                                                    |                                                                       |                                         |
| 337      |             |                                                    |                                                                       |                                         |



## 204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS—Concluded

columns (d) and (e), less those shown in column (f), and the sum of entries in columns (h), (j), and (l) should equal those in column (g).

All conversions of cash into securities, or vice versa, shall be treated as withdrawals from the fund in column (f) and as additions to the fund in column (e).

Funds representing net credit balances of earmarked incentive per diem

should be reported separately for each year. The amount of income earned on these funds should be reported in footnote to this schedule.<sup>1</sup> Wholly owned Canadian subsidiary lines should subdivide the earmarked funds between monies received from Canadian parent companies as a result of incentive charges and the carrier's own credit balances.

| Additions during the year—Book value |     | Withdrawals during the year—Book value |     | Balance at close of year—Book value |     | ASSETS IN FUNDS AT CLOSE OF YEAR |                                            |  |            |  |                                      |  |            |  |  | Line No. |
|--------------------------------------|-----|----------------------------------------|-----|-------------------------------------|-----|----------------------------------|--------------------------------------------|--|------------|--|--------------------------------------|--|------------|--|--|----------|
|                                      |     |                                        |     |                                     |     | Cash                             | SECURITIES ISSUED OR ASSUMED BY RESPONDENT |  |            |  | OTHER SECURITIES AND INVESTED ASSETS |  |            |  |  |          |
|                                      |     |                                        |     |                                     |     |                                  | Par value                                  |  | Book value |  | Par value                            |  | Book value |  |  |          |
| (e)                                  | (f) | (g)                                    | (h) | (i)                                 | (j) | (k)                              | (l)                                        |  |            |  |                                      |  |            |  |  |          |
|                                      |     |                                        |     |                                     |     |                                  |                                            |  |            |  |                                      |  |            |  |  |          |
|                                      |     |                                        |     |                                     |     |                                  |                                            |  |            |  |                                      |  |            |  |  |          |
|                                      |     |                                        |     |                                     |     |                                  |                                            |  |            |  |                                      |  |            |  |  |          |
|                                      |     |                                        |     |                                     |     |                                  |                                            |  |            |  |                                      |  |            |  |  |          |
|                                      |     |                                        |     |                                     |     |                                  |                                            |  |            |  |                                      |  |            |  |  |          |
|                                      |     |                                        |     |                                     |     |                                  |                                            |  |            |  |                                      |  |            |  |  |          |
|                                      |     |                                        |     |                                     |     |                                  |                                            |  |            |  |                                      |  |            |  |  |          |
|                                      |     |                                        |     |                                     |     |                                  |                                            |  |            |  |                                      |  |            |  |  |          |
|                                      |     |                                        |     |                                     |     |                                  |                                            |  |            |  |                                      |  |            |  |  |          |
|                                      |     |                                        |     |                                     |     |                                  |                                            |  |            |  |                                      |  |            |  |  |          |
|                                      |     |                                        |     |                                     |     |                                  |                                            |  |            |  |                                      |  |            |  |  |          |
|                                      |     |                                        |     |                                     |     |                                  |                                            |  |            |  |                                      |  |            |  |  |          |
|                                      |     |                                        |     |                                     |     |                                  |                                            |  |            |  |                                      |  |            |  |  |          |
|                                      |     |                                        |     |                                     |     |                                  |                                            |  |            |  |                                      |  |            |  |  |          |
|                                      |     |                                        |     |                                     |     |                                  |                                            |  |            |  |                                      |  |            |  |  |          |
|                                      |     |                                        |     |                                     |     |                                  |                                            |  |            |  |                                      |  |            |  |  |          |
|                                      |     |                                        |     |                                     |     |                                  |                                            |  |            |  |                                      |  |            |  |  |          |
|                                      |     |                                        |     |                                     |     |                                  |                                            |  |            |  |                                      |  |            |  |  |          |
|                                      |     |                                        |     |                                     |     |                                  |                                            |  |            |  |                                      |  |            |  |  |          |
|                                      |     |                                        |     |                                     |     |                                  |                                            |  |            |  |                                      |  |            |  |  |          |
|                                      |     |                                        |     |                                     |     |                                  |                                            |  |            |  |                                      |  |            |  |  |          |
|                                      |     |                                        |     |                                     |     |                                  |                                            |  |            |  |                                      |  |            |  |  |          |
|                                      |     |                                        |     |                                     |     |                                  |                                            |  |            |  |                                      |  |            |  |  |          |
|                                      |     |                                        |     |                                     |     |                                  |                                            |  |            |  |                                      |  |            |  |  |          |
|                                      |     |                                        |     |                                     |     |                                  |                                            |  |            |  |                                      |  |            |  |  |          |
|                                      |     |                                        |     |                                     |     |                                  |                                            |  |            |  |                                      |  |            |  |  |          |
|                                      |     |                                        |     |                                     |     |                                  |                                            |  |            |  |                                      |  |            |  |  |          |
|                                      |     |                                        |     |                                     |     |                                  |                                            |  |            |  |                                      |  |            |  |  |          |
|                                      |     |                                        |     |                                     |     |                                  |                                            |  |            |  |                                      |  |            |  |  |          |
|                                      |     |                                        |     |                                     |     |                                  |                                            |  |            |  |                                      |  |            |  |  |          |
|                                      |     |                                        |     |                                     |     |                                  |                                            |  |            |  |                                      |  |            |  |  |          |
|                                      |     |                                        |     |                                     |     |                                  |                                            |  |            |  |                                      |  |            |  |  |          |
|                                      |     |                                        |     |                                     |     |                                  |                                            |  |            |  |                                      |  |            |  |  |          |
|                                      |     |                                        |     |                                     |     |                                  |                                            |  |            |  |                                      |  |            |  |  |          |
|                                      |     |                                        |     |                                     |     |                                  |                                            |  |            |  |                                      |  |            |  |  |          |
|                                      |     |                                        |     |                                     |     |                                  |                                            |  |            |  |                                      |  |            |  |  |          |
|                                      |     |                                        |     |                                     |     |                                  |                                            |  |            |  |                                      |  |            |  |  |          |
|                                      |     |                                        |     |                                     |     |                                  |                                            |  |            |  |                                      |  |            |  |  |          |
|                                      |     |                                        |     |                                     |     |                                  |                                            |  |            |  |                                      |  |            |  |  |          |
|                                      |     |                                        |     |                                     |     |                                  |                                            |  |            |  |                                      |  |            |  |  |          |
|                                      |     |                                        |     |                                     |     |                                  |                                            |  |            |  |                                      |  |            |  |  |          |
|                                      |     |                                        |     |                                     |     |                                  |                                            |  |            |  |                                      |  |            |  |  |          |
|                                      |     |                                        |     |                                     |     |                                  |                                            |  |            |  |                                      |  |            |  |  |          |
|                                      |     |                                        |     |                                     |     |                                  |                                            |  |            |  |                                      |  |            |  |  |          |
|                                      |     |                                        |     |                                     |     |                                  |                                            |  |            |  |                                      |  |            |  |  |          |
|                                      |     |                                        |     |                                     |     |                                  |                                            |  |            |  |                                      |  |            |  |  |          |
|                                      |     |                                        |     |                                     |     |                                  |                                            |  |            |  |                                      |  |            |  |  |          |
|                                      |     |                                        |     |                                     |     |                                  |                                            |  |            |  |                                      |  |            |  |  |          |
|                                      |     |                                        |     |                                     |     |                                  |                                            |  |            |  |                                      |  |            |  |  |          |
|                                      |     |                                        |     |                                     |     |                                  |                                            |  |            |  |                                      |  |            |  |  |          |
|                                      |     |                                        |     |                                     |     |                                  |                                            |  |            |  |                                      |  |            |  |  |          |
|                                      |     |                                        |     |                                     |     |                                  |                                            |  |            |  |                                      |  |            |  |  |          |
|                                      |     |                                        |     |                                     |     |                                  |                                            |  |            |  |                                      |  |            |  |  |          |
|                                      |     |                                        |     |                                     |     |                                  |                                            |  |            |  |                                      |  |            |  |  |          |
|                                      |     |                                        |     |                                     |     |                                  |                                            |  |            |  |                                      |  |            |  |  |          |
|                                      |     |                                        |     |                                     |     |                                  |                                            |  |            |  |                                      |  |            |  |  |          |
|                                      |     |                                        |     |                                     |     |                                  |                                            |  |            |  |                                      |  |            |  |  |          |
|                                      |     |                                        |     |                                     |     |                                  |                                            |  |            |  |                                      |  |            |  |  |          |
|                                      |     |                                        |     |                                     |     |                                  |                                            |  |            |  |                                      |  |            |  |  |          |
|                                      |     |                                        |     |                                     |     |                                  |                                            |  |            |  |                                      |  |            |  |  |          |
|                                      |     |                                        |     |                                     |     |                                  |                                            |  |            |  |                                      |  |            |  |  |          |
|                                      |     |                                        |     |                                     |     |                                  |                                            |  |            |  |                                      |  |            |  |  |          |
|                                      |     |                                        |     |                                     |     |                                  |                                            |  |            |  |                                      |  |            |  |  |          |
|                                      |     |                                        |     |                                     |     |                                  |                                            |  |            |  |                                      |  |            |  |  |          |
|                                      |     |                                        |     |                                     |     |                                  |                                            |  |            |  |                                      |  |            |  |  |          |
|                                      |     |                                        |     |                                     |     |                                  |                                            |  |            |  |                                      |  |            |  |  |          |
|                                      |     |                                        |     |                                     |     |                                  |                                            |  |            |  |                                      |  |            |  |  |          |
|                                      |     |                                        |     |                                     |     |                                  |                                            |  |            |  |                                      |  |            |  |  |          |
|                                      |     |                                        |     |                                     |     |                                  |                                            |  |            |  |                                      |  |            |  |  |          |
|                                      |     |                                        |     |                                     |     |                                  |                                            |  |            |  |                                      |  |            |  |  |          |
|                                      |     |                                        |     |                                     |     |                                  |                                            |  |            |  |                                      |  |            |  |  |          |
|                                      |     |                                        |     |                                     |     |                                  |                                            |  |            |  |                                      |  |            |  |  |          |
|                                      |     |                                        |     |                                     |     |                                  |                                            |  |            |  |                                      |  |            |  |  |          |
|                                      |     |                                        |     |                                     |     |                                  |                                            |  |            |  |                                      |  |            |  |  |          |
|                                      |     |                                        |     |                                     |     |                                  |                                            |  |            |  |                                      |  |            |  |  |          |
|                                      |     |                                        |     |                                     |     |                                  |                                            |  |            |  |                                      |  |            |  |  |          |
|                                      |     |                                        |     |                                     |     |                                  |                                            |  |            |  |                                      |  |            |  |  |          |
|                                      |     |                                        |     |                                     |     |                                  |                                            |  |            |  |                                      |  |            |  |  |          |
|                                      |     |                                        |     |                                     |     |                                  |                                            |  |            |  |                                      |  |            |  |  |          |
|                                      |     |                                        |     |                                     |     |                                  |                                            |  |            |  |                                      |  |            |  |  |          |
|                                      |     |                                        |     |                                     |     |                                  |                                            |  | </         |  |                                      |  |            |  |  |          |



# GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 205 AND 206

1. Schedules 205 and 206 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year specifically as investments including obligations of the United States, of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the par value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

| Symbol | Kind of industry                                            |
|--------|-------------------------------------------------------------|
| I      | Agriculture, forestry, and fisheries.                       |
| II     | Mining.                                                     |
| III    | Construction.                                               |
| IV     | Manufacturing.                                              |
| V      | Wholesale and retail trade.                                 |
| VI     | Finance, insurance, and real estate.                        |
| VII    | Transportation, communications, and other public utilities. |
| VIII   | Services.                                                   |
| IX     | Government.                                                 |
| X      | All other.                                                  |

6. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

9. Any balance in account 723, Reserve for adjustment of investment in securities - Credit, shall be disclosed by footnote to the securities against which such reserves were established.



## 205. INVESTMENTS IN AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 209, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise

encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19..... to 19....." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

| Line No. | Account No.                               | Class No.                                        | Kind of industry | Name of issuing company and description of security held; also lien reference if any | Extent of control | INVESTMENTS AT CLOSE OF YEAR              |           |                                        |                 |
|----------|-------------------------------------------|--------------------------------------------------|------------------|--------------------------------------------------------------------------------------|-------------------|-------------------------------------------|-----------|----------------------------------------|-----------------|
|          |                                           |                                                  |                  |                                                                                      |                   | PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR |           |                                        |                 |
|          |                                           |                                                  |                  |                                                                                      |                   | Pledged                                   | Unpledged | In sinking, insurance, and other funds | Total par value |
| (a)      | (b)                                       | (c)                                              | (d)              | (e)                                                                                  | (f)               | (g)                                       | (h)       | (i)                                    | (j)             |
| 1        | CHICAGO AND NORTH WESTERN RAILWAY COMPANY |                                                  |                  | %                                                                                    | \$                |                                           |           |                                        |                 |
| 2        | 721 A-1 VII                               | Peoria & Pekin Union                             | Ry. Co. Stock(a) | 12.50                                                                                |                   | 125 000                                   |           |                                        | 125 000         |
| 3        | 721 A-1 VII                               | Pullman Company                                  | Stock(b)         | 2.7396                                                                               |                   | 200 560                                   |           |                                        | 200 560         |
| 4        | 721 A-1 VII                               | Packers Car Line Co.                             | Stock(c)         |                                                                                      |                   |                                           |           |                                        |                 |
| 5        | 721 A-1 VII                               | Illinois Terminal RR.                            | Stock(d)         | 9.09                                                                                 |                   | 1 818                                     |           |                                        | 1 818           |
| 6        | 721 A-1 VII                               | Trailer Train Company                            | Stock(1)         | 4.878                                                                                |                   | 1 000                                     |           |                                        | 1 000           |
| 7        | 721 A-1 VII                               | (1)Minnesota Transfer                            |                  |                                                                                      |                   |                                           |           |                                        |                 |
| 8        | 721 A-1 VII                               | Ry. Co. Stock(g)                                 | 22.22            | 91 300                                                                               |                   | 91 300                                    |           |                                        | 182 600         |
| 9        | 721 A-1 VII                               | The Alton & Southern                             |                  |                                                                                      |                   |                                           |           |                                        |                 |
| 10       | 721 A-1 VII                               | Ry. Co. Stock(1)                                 | 50.00            |                                                                                      |                   | 1 000 000                                 |           |                                        | 1 000 000       |
| 11       | 721 A-1 VII                               | (1)St. Paul Union                                |                  |                                                                                      |                   |                                           |           |                                        |                 |
| 12       | 721 A-1 VII                               | Depot Co. (8)                                    | Stock(f)         | 12.50                                                                                | 103 600           |                                           |           |                                        | 103 600         |
| 13       | 721 A-1 VII                               | (1)Iowa Tfr. Ry. Co.                             | Stock(j)         | 20.00                                                                                | 16 100            |                                           |           |                                        | 16 100          |
| 14       | 721 A-1 VII                               | (2)Kans. City Term.                              |                  |                                                                                      |                   |                                           |           |                                        |                 |
| 15       | 721 A-1 VII                               | Ry. Co. (7)                                      | Stock(k)         | 8.333                                                                                | 183 333           |                                           |           |                                        | 183 333         |
| 16       |                                           | Total A-1                                        |                  |                                                                                      |                   | 394 333                                   | 1 419 678 |                                        | 1 814 011       |
| 17       |                                           |                                                  |                  |                                                                                      |                   |                                           |           |                                        |                 |
| 18       | 721 A-2 VII                               | Chicago, Milwaukee and North Western Corporation | Stock(e)         | 50.00                                                                                |                   | 50Shares                                  |           |                                        | 50Shares        |
| 19       |                                           |                                                  |                  |                                                                                      |                   |                                           |           |                                        |                 |
| 20       | 721 A-3 VI                                | (1)Wis. Town Lot Co.                             | Stock(6)         | 100.00                                                                               | 157Shares         | 43Shares                                  |           |                                        | 200Shares       |
| 21       | 721 A-3 VI                                | North Western                                    |                  |                                                                                      |                   |                                           |           |                                        |                 |
| 22       | 721 A-3 VI                                | Communications, Inc.                             | Stock            | 100.00                                                                               |                   | 100Shares                                 |           |                                        | 100Shares       |
| 23       | 721 A-3 VI                                | NW Equipment Co. (3)                             | Stock            | 100.00                                                                               | 100Shares         |                                           |           |                                        | 100Shares       |
| 24       | 721 A-3 X                                 | North Western                                    |                  |                                                                                      |                   |                                           |           |                                        |                 |
| 25       | 721 A-3 X                                 | Lessing Company                                  | Stock            | 100.00                                                                               | 100Shares         |                                           |           |                                        | 100Shares       |
| 26       | 721 A-3 IV                                | Velsicol Chemical Corp.                          |                  |                                                                                      |                   |                                           |           |                                        |                 |
| 27       | 721 A-3 IV                                | of Delaware (4)                                  | Stock            | 100.00                                                                               | 10,000Shares      |                                           |           |                                        | 10,000Shares    |
| 28       | 721 A-3 IV                                | Michigan Chem.                                   |                  |                                                                                      |                   |                                           |           |                                        |                 |
| 29       | 721 A-3 IV                                | Corp. (5)                                        | Stock            | 79.997                                                                               | 407,212Shares     |                                           |           |                                        | 407,212Shares   |
| 30       | 721 A-3 VI                                | NW Properties, Inc.                              | Stock            | 100.00                                                                               | 100Shares         |                                           |           |                                        | 100Shares       |
| 31       | 721 A-3 VI                                | Northwest Properties Co.                         |                  |                                                                                      |                   | 100Shares                                 |           |                                        | 100Shares       |
| 32       |                                           | Total A-3                                        |                  |                                                                                      |                   |                                           |           |                                        |                 |
| 33       |                                           |                                                  |                  |                                                                                      |                   |                                           |           |                                        |                 |
| 34       | 721 D-1 VII                               | Trailer Train Company-4/17/67                    |                  |                                                                                      |                   |                                           |           |                                        |                 |
| 35       |                                           | Subordinate Notes, 6-1/2%(1)                     |                  | 4.878                                                                                |                   |                                           |           |                                        |                 |
| 36       |                                           |                                                  |                  |                                                                                      |                   |                                           |           |                                        |                 |
| 37       | 721 E-1 VII                               | Min. Tfr. Ry. Co. Advances(g)                    |                  | 22.22                                                                                |                   |                                           |           |                                        |                 |
| 38       | 721 E-1 VII                               | Kans. City Term. Ry. Co. (7) " (1)               |                  | 8.333                                                                                |                   |                                           |           |                                        |                 |
| 39       | 721 E-1 VII                               | St. Paul Un. Depot Co. (8) " (f)                 |                  | 12.50                                                                                |                   |                                           |           |                                        |                 |
| 40       |                                           | Total E-1                                        |                  |                                                                                      |                   |                                           |           |                                        |                 |
| 41       |                                           |                                                  |                  |                                                                                      |                   |                                           |           |                                        |                 |
| 42       |                                           |                                                  |                  |                                                                                      |                   |                                           |           |                                        |                 |
| 43       |                                           |                                                  |                  |                                                                                      |                   |                                           |           |                                        |                 |
| 44       |                                           | Total C. & N.W. Ry. Co. Acct. 721                |                  |                                                                                      |                   |                                           |           |                                        |                 |
| 45       |                                           |                                                  |                  |                                                                                      |                   |                                           |           |                                        |                 |
| 46       |                                           |                                                  |                  |                                                                                      |                   |                                           |           |                                        |                 |
| 47       |                                           |                                                  |                  |                                                                                      |                   |                                           |           |                                        |                 |
| 48       |                                           |                                                  |                  |                                                                                      |                   |                                           |           |                                        |                 |
| 49       |                                           |                                                  |                  |                                                                                      |                   |                                           |           |                                        |                 |

## 205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

6. If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

7. For nonpar stock, show the number of shares in lieu of the par value in columns (f), (g), (h), (i), (k), and (m).

8. In reporting advances, columns (f), (g), (h), (i), (k), and (m) should be left blank. If any advances are pledged, give particulars in a footnote.

9. Particulars of investments made, disposed of, or written down during

the year should be given in columns (k) to (o), inclusive. If the cost of any investment made during the year differs from the book value reported in column (l), explain the matter in a footnote. By "cos." is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (n), which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

10. This schedule should not include securities issued or assumed by respondent.

| INVESTMENTS AT<br>CLOSE OF YEAR |     |     | INVESTMENTS MADE DURING YEAR |  |  | INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR |  |  |               |  |  | DIVIDENDS OR INTEREST<br>DURING YEAR |                              |     | Line<br>No. |     |     |     |     |
|---------------------------------|-----|-----|------------------------------|--|--|-----------------------------------------------------|--|--|---------------|--|--|--------------------------------------|------------------------------|-----|-------------|-----|-----|-----|-----|
| Total book value                |     |     | Par value                    |  |  | Book value                                          |  |  | Selling price |  |  | Rate                                 | Amount credited to<br>income |     |             |     |     |     |     |
| (j)                             |     |     | (k)                          |  |  | (l)                                                 |  |  | (m)           |  |  | (n)                                  | (o)                          | (p) |             | (q) |     |     |     |
| \$                              |     |     | \$                           |  |  | \$                                                  |  |  | \$            |  |  | \$                                   |                              |     | %           | \$  |     |     |     |
|                                 | 187 | 500 |                              |  |  |                                                     |  |  |               |  |  |                                      |                              |     |             |     |     |     |     |
|                                 | 583 | 061 |                              |  |  |                                                     |  |  |               |  |  |                                      |                              |     |             |     |     |     |     |
|                                 |     |     |                              |  |  |                                                     |  |  |               |  |  |                                      |                              |     |             |     |     |     |     |
|                                 | 1   | 818 |                              |  |  |                                                     |  |  |               |  |  |                                      |                              |     |             |     |     |     |     |
|                                 | 200 | 105 |                              |  |  |                                                     |  |  |               |  |  |                                      |                              |     |             |     |     |     |     |
|                                 |     |     |                              |  |  |                                                     |  |  |               |  |  |                                      |                              |     |             |     |     |     |     |
|                                 | 182 | 600 |                              |  |  |                                                     |  |  |               |  |  |                                      |                              |     |             |     |     |     |     |
| 8                               | 000 | 000 |                              |  |  |                                                     |  |  |               |  |  |                                      |                              |     |             |     |     |     |     |
|                                 |     |     |                              |  |  |                                                     |  |  |               |  |  |                                      |                              |     |             |     |     |     |     |
|                                 | 130 | 475 |                              |  |  |                                                     |  |  |               |  |  |                                      |                              |     |             |     |     | 2   | 072 |
|                                 | 16  | 100 |                              |  |  |                                                     |  |  |               |  |  |                                      |                              |     |             |     |     |     |     |
|                                 |     |     |                              |  |  |                                                     |  |  |               |  |  |                                      |                              |     |             |     |     |     |     |
|                                 | 183 | 333 |                              |  |  |                                                     |  |  |               |  |  |                                      |                              |     |             |     |     |     |     |
| 9                               | 484 | 992 |                              |  |  |                                                     |  |  |               |  |  |                                      |                              |     |             |     |     | 2   | 072 |
|                                 |     |     |                              |  |  |                                                     |  |  |               |  |  |                                      |                              |     |             |     |     |     |     |
|                                 |     |     |                              |  |  |                                                     |  |  |               |  |  |                                      |                              |     |             |     |     |     |     |
|                                 |     | 500 |                              |  |  |                                                     |  |  |               |  |  |                                      |                              |     |             |     |     |     |     |
|                                 |     |     |                              |  |  |                                                     |  |  |               |  |  |                                      |                              |     |             |     |     |     |     |
|                                 | 110 | 002 |                              |  |  |                                                     |  |  |               |  |  |                                      |                              |     |             |     |     |     |     |
|                                 |     |     |                              |  |  |                                                     |  |  |               |  |  |                                      |                              |     |             |     |     |     |     |
|                                 | 1   | 000 |                              |  |  |                                                     |  |  |               |  |  |                                      |                              |     |             |     |     |     |     |
|                                 | 1   | 000 |                              |  |  |                                                     |  |  |               |  |  |                                      |                              |     |             |     |     |     |     |
|                                 |     |     |                              |  |  |                                                     |  |  |               |  |  |                                      |                              |     |             |     |     |     |     |
|                                 | 50  | 000 |                              |  |  |                                                     |  |  |               |  |  |                                      |                              |     |             |     |     |     |     |
|                                 |     |     |                              |  |  |                                                     |  |  |               |  |  |                                      |                              |     |             |     |     |     |     |
| 27                              | 000 | 000 |                              |  |  |                                                     |  |  |               |  |  |                                      |                              |     |             |     |     |     |     |
|                                 |     |     |                              |  |  |                                                     |  |  |               |  |  |                                      |                              |     |             |     |     |     |     |
|                                 |     |     |                              |  |  |                                                     |  |  |               |  |  |                                      |                              |     |             |     |     |     |     |
| 7                               | 267 | 489 |                              |  |  |                                                     |  |  |               |  |  |                                      |                              |     |             |     |     | 81  | 442 |
|                                 |     |     |                              |  |  |                                                     |  |  |               |  |  |                                      |                              |     |             |     |     |     |     |
|                                 | 1   | 000 |                              |  |  |                                                     |  |  |               |  |  |                                      |                              |     |             |     |     |     |     |
|                                 | 1   | 000 |                              |  |  |                                                     |  |  |               |  |  |                                      |                              |     |             |     |     |     |     |
| 34                              | 431 | 491 |                              |  |  |                                                     |  |  |               |  |  |                                      |                              |     |             |     |     | 81  | 442 |
|                                 |     |     |                              |  |  |                                                     |  |  |               |  |  |                                      |                              |     |             |     |     |     |     |
|                                 |     |     |                              |  |  |                                                     |  |  |               |  |  |                                      |                              |     |             |     |     |     |     |
|                                 |     |     |                              |  |  |                                                     |  |  |               |  |  |                                      |                              |     |             |     |     |     |     |
| 1                               | 178 | 000 |                              |  |  |                                                     |  |  |               |  |  |                                      |                              |     |             |     |     | 80  | 405 |
|                                 |     |     |                              |  |  |                                                     |  |  |               |  |  |                                      |                              |     |             |     |     |     |     |
|                                 |     |     |                              |  |  |                                                     |  |  |               |  |  |                                      |                              |     |             |     |     |     |     |
|                                 | 661 | 325 |                              |  |  |                                                     |  |  |               |  |  |                                      |                              |     |             |     |     | 8   | 597 |
| 1                               | 330 | 676 |                              |  |  |                                                     |  |  |               |  |  |                                      | 78                           | 303 |             | 78  | 303 |     |     |
| 1                               | 211 | 935 |                              |  |  |                                                     |  |  |               |  |  |                                      |                              |     |             |     |     | 3   | 215 |
| 3                               | 203 | 936 |                              |  |  |                                                     |  |  |               |  |  |                                      |                              |     |             |     |     | 11  | 812 |
|                                 |     |     |                              |  |  |                                                     |  |  |               |  |  |                                      |                              |     |             |     |     |     |     |
| 48                              | 298 | 919 |                              |  |  |                                                     |  |  |               |  |  |                                      |                              |     |             |     |     | 175 | 731 |
|                                 |     |     |                              |  |  |                                                     |  |  |               |  |  |                                      |                              |     |             |     |     |     |     |
|                                 |     |     |                              |  |  |                                                     |  |  |               |  |  |                                      |                              |     |             |     |     |     |     |
|                                 |     |     |                              |  |  |                                                     |  |  |               |  |  |                                      |                              |     |             |     |     |     |     |
|                                 |     |     |                              |  |  |                                                     |  |  |               |  |  |                                      |                              |     |             |     |     |     |     |
|                                 |     |     |                              |  |  |                                                     |  |  |               |  |  |                                      |                              |     |             |     |     |     |     |
|                                 |     |     |                              |  |  |                                                     |  |  |               |  |  |                                      |                              |     |             |     |     |     |     |
|                                 |     |     |                              |  |  |                                                     |  |  |               |  |  |                                      |                              |     |             |     |     |     |     |
|                                 |     |     |                              |  |  |                                                     |  |  |               |  |  |                                      |                              |     |             |     |     |     |     |
|                                 |     |     |                              |  |  |                                                     |  |  |               |  |  |                                      |                              |     |             |     |     |     |     |
|                                 |     |     |                              |  |  |                                                     |  |  |               |  |  |                                      |                              |     |             |     |     |     |     |
|                                 |     |     |                              |  |  |                                                     |  |  |               |  |  |                                      |                              |     |             |     |     |     |     |
|                                 |     |     |                              |  |  |                                                     |  |  |               |  |  |                                      |                              |     |             |     |     |     |     |
|                                 |     |     |                              |  |  |                                                     |  |  |               |  |  |                                      |                              |     |             |     |     |     |     |
|                                 |     |     |                              |  |  |                                                     |  |  |               |  |  |                                      |                              |     |             |     |     |     |     |
|                                 |     |     |                              |  |  |                                                     |  |  |               |  |  |                                      |                              |     |             |     |     |     |     |
|                                 |     |     |                              |  |  |                                                     |  |  |               |  |  |                                      |                              |     |             |     |     |     |     |
|                                 |     |     |                              |  |  |                                                     |  |  |               |  |  |                                      |                              |     |             |     |     |     |     |
|                                 |     |     |                              |  |  |                                                     |  |  |               |  |  |                                      |                              |     |             |     |     |     |     |
|                                 |     |     |                              |  |  |                                                     |  |  |               |  |  |                                      |                              |     |             |     |     |     |     |
|                                 |     |     |                              |  |  |                                                     |  |  |               |  |  |                                      |                              |     |             |     |     |     |     |
|                                 |     |     |                              |  |  |                                                     |  |  |               |  |  |                                      |                              |     |             |     |     |     |     |
|                                 |     |     |                              |  |  |                                                     |  |  |               |  |  |                                      |                              |     |             |     |     |     |     |
|                                 |     |     |                              |  |  |                                                     |  |  |               |  |  |                                      |                              |     |             |     |     |     |     |
|                                 |     |     |                              |  |  |                                                     |  |  |               |  |  |                                      |                              |     |             |     |     |     |     |
|                                 |     |     |                              |  |  |                                                     |  |  |               |  |  |                                      |                              |     |             |     |     |     |     |
|                                 |     |     |                              |  |  |                                                     |  |  |               |  |  |                                      |                              |     |             |     |     |     |     |



## 205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

| Line No. | Account No.                                    | Class No.                                             | Kind of industry | Name of issuing company and description of security held; also lien reference, if any | Extent of control | INVESTMENTS AT CLOSE OF YEAR               |           |                                        |                  |           |     |
|----------|------------------------------------------------|-------------------------------------------------------|------------------|---------------------------------------------------------------------------------------|-------------------|--------------------------------------------|-----------|----------------------------------------|------------------|-----------|-----|
|          |                                                |                                                       |                  |                                                                                       |                   | Fair value of amount held at close of year |           |                                        |                  |           |     |
|          |                                                |                                                       |                  |                                                                                       |                   | Pledged                                    | Unpledged | In sinking, insurance, and other funds | Total fair value |           |     |
| (a)      | (b)                                            | (c)                                                   | (d)              | (e)                                                                                   | (f)               | (g)                                        | (h)       | (i)                                    | (j)              | (k)       | (l) |
| 80       | CHICAGO, ST. PAUL, MINNEAPOLIS & OMAHA RY. CO. |                                                       |                  |                                                                                       |                   |                                            |           |                                        |                  |           |     |
| 81       | 721 A-1 VII                                    | Pullman Co.                                           | Stock(b)         | .5793                                                                                 |                   |                                            | 42 370    |                                        |                  | 42 370    |     |
| 82       | 721 A-1 VII                                    | Minneapolis East'n. Ry. Co.                           | Stock(e)         | 50.00                                                                                 |                   |                                            | 62 500    |                                        |                  | 62 500    |     |
| 83       | 721 A-1 VII                                    | St. Paul Union Depot(8)                               | Stock(f)         | 12.50                                                                                 |                   |                                            | 103 600   |                                        |                  | 103 600   |     |
| 84       | 721 A-1 VII                                    | Minn. Tfr. Ry. Co.                                    | Stock(g)         | 11.11                                                                                 |                   |                                            | 91 300    |                                        |                  | 91 300    |     |
| 85       | 721 A-1 VII                                    | Lake Superior Terminal & Tfr. Ry. Co.                 | Stock(h)         | 16.67                                                                                 |                   |                                            | 84 900    |                                        |                  | 84 900    |     |
| 86       |                                                | Total A-1                                             |                  |                                                                                       |                   |                                            | 384 670   |                                        |                  | 384 670   |     |
| 87       | 721 E-1 VII                                    | Minn. Tfr. Ry. Co. Advances(g)                        |                  | 11.11                                                                                 |                   |                                            |           |                                        |                  |           |     |
| 88       | 721 E-1 VII                                    | The Lake Superior Terminal & Tfr. Ry. Co. Advances(h) |                  | 16.67                                                                                 |                   |                                            |           |                                        |                  |           |     |
| 89       | 721 E-1 VII                                    | St. Paul Union Depot Co.(8) Adv.(f)                   |                  | 12.50                                                                                 |                   |                                            |           |                                        |                  |           |     |
| 90       |                                                | Total E-1                                             |                  |                                                                                       |                   |                                            |           |                                        |                  |           |     |
| 91       |                                                | Total C.St.P.M. & O. Ry. Co. Acct.                    |                  | 721                                                                                   |                   |                                            | 384 670   |                                        |                  | 384 670   |     |
| 92       |                                                | Total C&NW Ry. Co. & Transportation Subsidiaries      |                  |                                                                                       |                   |                                            |           |                                        |                  | 2 198 681 |     |
| 93       |                                                |                                                       |                  |                                                                                       |                   |                                            |           |                                        |                  |           |     |
| 94       |                                                |                                                       |                  |                                                                                       |                   |                                            |           |                                        |                  |           |     |
| 95       |                                                |                                                       |                  |                                                                                       |                   |                                            |           |                                        |                  |           |     |
| 96       |                                                |                                                       |                  |                                                                                       |                   |                                            |           |                                        |                  |           |     |
| 97       |                                                |                                                       |                  |                                                                                       |                   |                                            |           |                                        |                  |           |     |
| 98       |                                                |                                                       |                  |                                                                                       |                   |                                            |           |                                        |                  |           |     |
| 99       |                                                |                                                       |                  |                                                                                       |                   |                                            |           |                                        |                  |           |     |
| 100      |                                                |                                                       |                  |                                                                                       |                   |                                            |           |                                        |                  |           |     |
| 101      |                                                |                                                       |                  |                                                                                       |                   |                                            |           |                                        |                  |           |     |
| 102      |                                                |                                                       |                  |                                                                                       |                   |                                            |           |                                        |                  |           |     |
| 103      |                                                |                                                       |                  |                                                                                       |                   |                                            |           |                                        |                  |           |     |
| 104      |                                                |                                                       |                  |                                                                                       |                   |                                            |           |                                        |                  |           |     |
| 105      |                                                |                                                       |                  |                                                                                       |                   |                                            |           |                                        |                  |           |     |
| 106      |                                                |                                                       |                  |                                                                                       |                   |                                            |           |                                        |                  |           |     |
| 107      |                                                |                                                       |                  |                                                                                       |                   |                                            |           |                                        |                  |           |     |

Notes regarding certain items shown on Page 1 of 2 of Schedule 205, Pages 210 and 211

- (1) Pledged under First and General Income Mortgages of former Chicago Great Western Railway Company, now assumed by respondent.
- (2) 1,828-1/3 shares or \$182,833 book value, now owned by respondent and are held by The First National Bank of Kansas City under a Stock Trust Agreement dated June 12, 1909. Five (5) shares or \$500 book value are pledged under First and General Income Mortgages of former Chicago Great Western Railway Company now assumed by respondent.
- (3) Pledged with The Northern Trust Company under a Pledge Agreement dated March 1, 1969, for railroad equipment leased by respondent from NW Equipment Co.
- (4) Pledged under Security Contract No. 40 - Loan of \$20,000,000.
- (5) The amount of \$7,267,489 shown as investment in Michigan Chemical Corporation represents 26.279% owned by C&NW Ry. Company. The remaining 53.718% control is effective through Velsicol Chemical Corporation.
- (6) \$10,000 of the balance in Account 723-Reserve for adjustment of investment in securities-Credit applies to Wisconsin Town Lot Co. stock.
- (7) \$1,515,985 of the balance in Account 723-Reserve for adjustment of investment in securities applies to Kansas City Terminal Co. stock and advances.
- (8) \$583,724 of the balance in Account 723-Reserve for adjustment of investment in securities applies to the St. Paul Union Depot stock and advances.



## 205. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

| INVESTMENTS AT<br>• CLOSE OF YEAR |     |     | INVESTMENTS MADE DURING YEAR |  |  | INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR |  |   |           |     |  | DIVIDENDS OR INTEREST<br>DURING YEAR |     |     | Line<br>No. |               |     |     |      |                              |     |     |
|-----------------------------------|-----|-----|------------------------------|--|--|-----------------------------------------------------|--|---|-----------|-----|--|--------------------------------------|-----|-----|-------------|---------------|-----|-----|------|------------------------------|-----|-----|
| Total book value                  |     |     | Par value                    |  |  | Book value                                          |  |   | Par value |     |  | Book value                           |     |     |             | Selling price |     |     | Rate | Amount credited to<br>income |     |     |
| (j)                               |     |     | (k)                          |  |  | (l)                                                 |  |   | (m)       |     |  | (n)                                  |     |     |             | (o)           |     |     | (p)  | (q)                          |     |     |
| \$                                |     |     | \$                           |  |  | \$                                                  |  |   | \$        |     |  | \$                                   |     |     | \$          |               |     | %   | \$   |                              |     |     |
|                                   | 123 | 678 |                              |  |  |                                                     |  |   |           |     |  |                                      |     |     |             |               |     |     |      |                              |     |     |
|                                   | 15  | 000 |                              |  |  |                                                     |  |   |           |     |  |                                      |     |     |             |               |     |     |      |                              |     |     |
|                                   | 130 | 475 |                              |  |  |                                                     |  |   |           |     |  |                                      |     |     |             |               |     |     |      | 2                            | 072 |     |
|                                   | 91  | 300 |                              |  |  |                                                     |  |   |           |     |  |                                      |     |     |             |               |     |     |      |                              |     |     |
|                                   | 84  | 500 |                              |  |  |                                                     |  |   |           |     |  |                                      |     |     |             |               |     |     |      |                              |     |     |
|                                   | 444 | 953 |                              |  |  |                                                     |  |   |           |     |  |                                      |     |     |             |               |     |     |      | 2                            | 072 |     |
|                                   | 331 | 206 |                              |  |  |                                                     |  | 4 | 511       |     |  |                                      |     |     |             |               |     |     |      | 4                            | 298 |     |
|                                   | 55  | 522 |                              |  |  |                                                     |  |   |           |     |  | 5                                    | 000 |     | 5           | 000           |     |     |      | 2                            | 186 |     |
| 1                                 | 239 | 272 |                              |  |  |                                                     |  | 1 | 065       | 349 |  |                                      |     |     |             |               |     |     |      | 3                            | 777 |     |
| 1                                 | 626 | 000 |                              |  |  |                                                     |  | 1 | 069       | 860 |  |                                      | 5   | 000 |             | 5             | 000 |     |      | 10                           | 261 |     |
|                                   | 2   | 070 | 953                          |  |  |                                                     |  | 1 | 069       | 860 |  |                                      | 5   | 000 |             | 5             | 000 |     |      | 12                           | 333 |     |
| 50                                | 369 | 872 |                              |  |  |                                                     |  | 2 | 216       | 281 |  | 5                                    | 790 |     | 89          | 093           |     | 576 | 358  |                              | 188 | 064 |
|                                   |     |     |                              |  |  |                                                     |  |   |           |     |  |                                      |     |     |             |               |     |     |      |                              |     |     |
|                                   |     |     |                              |  |  |                                                     |  |   |           |     |  |                                      |     |     |             |               |     |     |      |                              |     |     |
|                                   |     |     |                              |  |  |                                                     |  |   |           |     |  |                                      |     |     |             |               |     |     |      |                              |     |     |
|                                   |     |     |                              |  |  |                                                     |  |   |           |     |  |                                      |     |     |             |               |     |     |      |                              |     |     |
|                                   |     |     |                              |  |  |                                                     |  |   |           |     |  |                                      |     |     |             |               |     |     |      |                              |     |     |
|                                   |     |     |                              |  |  |                                                     |  |   |           |     |  |                                      |     |     |             |               |     |     |      |                              |     |     |
|                                   |     |     |                              |  |  |                                                     |  |   |           |     |  |                                      |     |     |             |               |     |     |      |                              |     |     |
|                                   |     |     |                              |  |  |                                                     |  |   |           |     |  |                                      |     |     |             |               |     |     |      |                              |     |     |
|                                   |     |     |                              |  |  |                                                     |  |   |           |     |  |                                      |     |     |             |               |     |     |      |                              |     |     |
|                                   |     |     |                              |  |  |                                                     |  |   |           |     |  |                                      |     |     |             |               |     |     |      |                              |     |     |
|                                   |     |     |                              |  |  |                                                     |  |   |           |     |  |                                      |     |     |             |               |     |     |      |                              |     |     |
|                                   |     |     |                              |  |  |                                                     |  |   |           |     |  |                                      |     |     |             |               |     |     |      |                              |     |     |
|                                   |     |     |                              |  |  |                                                     |  |   |           |     |  |                                      |     |     |             |               |     |     |      |                              |     |     |
|                                   |     |     |                              |  |  |                                                     |  |   |           |     |  |                                      |     |     |             |               |     |     |      |                              |     |     |
|                                   |     |     |                              |  |  |                                                     |  |   |           |     |  |                                      |     |     |             |               |     |     |      |                              |     |     |
|                                   |     |     |                              |  |  |                                                     |  |   |           |     |  |                                      |     |     |             |               |     |     |      |                              |     |     |
|                                   |     |     |                              |  |  |                                                     |  |   |           |     |  |                                      |     |     |             |               |     |     |      |                              |     |     |
|                                   |     |     |                              |  |  |                                                     |  |   |           |     |  |                                      |     |     |             |               |     |     |      |                              |     |     |
|                                   |     |     |                              |  |  |                                                     |  |   |           |     |  |                                      |     |     |             |               |     |     |      |                              |     |     |
|                                   |     |     |                              |  |  |                                                     |  |   |           |     |  |                                      |     |     |             |               |     |     |      |                              |     |     |
|                                   |     |     |                              |  |  |                                                     |  |   |           |     |  |                                      |     |     |             |               |     |     |      |                              |     |     |
|                                   |     |     |                              |  |  |                                                     |  |   |           |     |  |                                      |     |     |             |               |     |     |      |                              |     |     |
|                                   |     |     |                              |  |  |                                                     |  |   |           |     |  |                                      |     |     |             |               |     |     |      |                              |     |     |
|                                   |     |     |                              |  |  |                                                     |  |   |           |     |  |                                      |     |     |             |               |     |     |      |                              |     |     |
|                                   |     |     |                              |  |  |                                                     |  |   |           |     |  |                                      |     |     |             |               |     |     |      |                              |     |     |
|                                   |     |     |                              |  |  |                                                     |  |   |           |     |  |                                      |     |     |             |               |     |     |      |                              |     |     |
|                                   |     |     |                              |  |  |                                                     |  |   |           |     |  |                                      |     |     |             |               |     |     |      |                              |     |     |
|                                   |     |     |                              |  |  |                                                     |  |   |           |     |  |                                      |     |     |             |               |     |     |      |                              |     |     |
|                                   |     |     |                              |  |  |                                                     |  |   |           |     |  |                                      |     |     |             |               |     |     |      |                              |     |     |
|                                   |     |     |                              |  |  |                                                     |  |   |           |     |  |                                      |     |     |             |               |     |     |      |                              |     |     |
|                                   |     |     |                              |  |  |                                                     |  |   |           |     |  |                                      |     |     |             |               |     |     |      |                              |     |     |
|                                   |     |     |                              |  |  |                                                     |  |   |           |     |  |                                      |     |     |             |               |     |     |      |                              |     |     |
|                                   |     |     |                              |  |  |                                                     |  |   |           |     |  |                                      |     |     |             |               |     |     |      |                              |     |     |
|                                   |     |     |                              |  |  |                                                     |  |   |           |     |  |                                      |     |     |             |               |     |     |      |                              |     |     |
|                                   |     |     |                              |  |  |                                                     |  |   |           |     |  |                                      |     |     |             |               |     |     |      |                              |     |     |
|                                   |     |     |                              |  |  |                                                     |  |   |           |     |  |                                      |     |     |             |               |     |     |      |                              |     |     |
|                                   |     |     |                              |  |  |                                                     |  |   |           |     |  |                                      |     |     |             |               |     |     |      |                              |     |     |
|                                   |     |     |                              |  |  |                                                     |  |   |           |     |  |                                      |     |     |             |               |     |     |      |                              |     |     |
|                                   |     |     |                              |  |  |                                                     |  |   |           |     |  |                                      |     |     |             |               |     |     |      |                              |     |     |
|                                   |     |     |                              |  |  |                                                     |  |   |           |     |  |                                      |     |     |             |               |     |     |      |                              |     |     |
|                                   |     |     |                              |  |  |                                                     |  |   |           |     |  |                                      |     |     |             |               |     |     |      |                              |     |     |
|                                   |     |     |                              |  |  |                                                     |  |   |           |     |  |                                      |     |     |             |               |     |     |      |                              |     |     |

## 205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

| Line No. | Ac-<br>count<br>No. | Class<br>No. | Kind<br>of in-<br>dustry | Name of issuing company and description of security held;<br>also lien reference, if any | Extent of<br>control | INVESTMENTS AT CLOSE OF YEAR              |           |                                              |                 |     |     |     |     |
|----------|---------------------|--------------|--------------------------|------------------------------------------------------------------------------------------|----------------------|-------------------------------------------|-----------|----------------------------------------------|-----------------|-----|-----|-----|-----|
|          |                     |              |                          |                                                                                          |                      | PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR |           |                                              |                 |     |     |     |     |
|          |                     |              |                          |                                                                                          |                      | Pledged                                   | Unpledged | In sinking,<br>insurance, and<br>other funds | Total par value |     |     |     |     |
| (a)      | (b)                 | (c)          | (d)                      | (e)                                                                                      | (f)                  | (g)                                       | (h)       | (i)                                          | (j)             | (k) | (l) | (m) | (n) |
| 50       |                     |              |                          | Other parties and particulars of joint control are as follows:                           |                      |                                           |           |                                              |                 |     |     |     |     |
| 51       |                     |              |                          | Name of Party to Joint Control                                                           |                      |                                           |           |                                              |                 |     |     |     |     |
| 52       |                     |              |                          | How Established                                                                          |                      |                                           |           |                                              |                 |     |     |     |     |
| 53       |                     |              |                          | (a) Mississippi Valley Corporation (I.C. R.R.)                                           |                      |                                           |           | Ownership of capital stock                   |                 |     |     |     |     |
| 54       |                     |              |                          | Norfolk & Western Ry. Co.                                                                |                      |                                           |           | "                                            | "               | "   | "   | "   | "   |
| 55       |                     |              |                          | Penn Central Transp. Co.                                                                 |                      |                                           |           | "                                            | "               | "   | "   | "   | "   |
| 56       |                     |              |                          | (b) Various Railroad Companies                                                           |                      |                                           |           | "                                            | "               | "   | "   | "   | "   |
| 57       |                     |              |                          | (c) Atchison, Topeka & Santa Fe Ry. Co.                                                  |                      |                                           |           | "                                            | "               | "   | "   | "   | "   |
| 58       |                     |              |                          | St. Louis and Kansas City Land Co. (B.N. Inc.)                                           |                      |                                           |           | "                                            | "               | "   | "   | "   | "   |
| 59       |                     |              |                          | Chicago, Milwaukee, St. Paul & Pacific RR. Co.                                           |                      |                                           |           | "                                            | "               | "   | "   | "   | "   |
| 60       |                     |              |                          | Chicago, Rock Island & Pacific RR. Co.                                                   |                      |                                           |           | "                                            | "               | "   | "   | "   | "   |
| 61       |                     |              |                          | Illinois Central RR. Co.                                                                 |                      |                                           |           | "                                            | "               | "   | "   | "   | "   |
| 62       |                     |              |                          | Missouri Pacific RR. Co.                                                                 |                      |                                           |           | "                                            | "               | "   | "   | "   | "   |
| 63       |                     |              |                          | Norfolk & Western Ry. Co., Lessee of Wabash RR. Co.                                      |                      |                                           |           | "                                            | "               | "   | "   | "   | "   |
| 64       |                     |              |                          | Soo Line RR. Co.                                                                         |                      |                                           |           | "                                            | "               | "   | "   | "   | "   |
| 65       |                     |              |                          | (d) Baltimore & Ohio RR. Co.                                                             |                      |                                           |           | "                                            | "               | "   | "   | "   | "   |
| 66       |                     |              |                          | Chicago & Eastern Illinois RR. Co.                                                       |                      |                                           |           | "                                            | "               | "   | "   | "   | "   |
| 67       |                     |              |                          | St. Louis and Kansas City Land Co. (B.N. Inc.)                                           |                      |                                           |           | "                                            | "               | "   | "   | "   | "   |
| 68       |                     |              |                          | Chicago, Rock Island & Pacific RR. Co.                                                   |                      |                                           |           | "                                            | "               | "   | "   | "   | "   |
| 69       |                     |              |                          | Gulf, Mobile & Ohio RR. Co.                                                              |                      |                                           |           | "                                            | "               | "   | "   | "   | "   |
| 70       |                     |              |                          | Mississippi Valley Corporation (I.C. R.R.)                                               |                      |                                           |           | "                                            | "               | "   | "   | "   | "   |
| 71       |                     |              |                          | Norfolk & Western Ry. Co.                                                                |                      |                                           |           | "                                            | "               | "   | "   | "   | "   |
| 72       |                     |              |                          | Norfolk & Western Ry. Co. Lessee of Wabash RR. Co.                                       |                      |                                           |           | "                                            | "               | "   | "   | "   | "   |
| 73       |                     |              |                          | Penn Central Transp. Co.                                                                 |                      |                                           |           | "                                            | "               | "   | "   | "   | "   |
| 74       |                     |              |                          | St. Louis-San Francisco Ry. Co.                                                          |                      |                                           |           | "                                            | "               | "   | "   | "   | "   |
| 75       |                     |              |                          | (e) Chicago, Milwaukee, St. Paul & Pacific RR. Co.                                       |                      |                                           |           | "                                            | "               | "   | "   | "   | "   |
| 76       |                     |              |                          | (f) Burlington Northern, Inc. (Formerly CB&Q, Gr. Nor. & Nor. Pac.)                      |                      |                                           |           | "                                            | "               | "   | "   | "   | "   |
| 77       |                     |              |                          | Chicago, Milwaukee, St. Paul & Pacific RR. Co.                                           |                      |                                           |           | "                                            | "               | "   | "   | "   | "   |
| 78       |                     |              |                          | Chicago, Rock Island & Pacific RR. Co.                                                   |                      |                                           |           | "                                            | "               | "   | "   | "   | "   |
| 79       |                     |              |                          | Soo Line RR. Co.                                                                         |                      |                                           |           | "                                            | "               | "   | "   | "   | "   |
| 80       |                     |              |                          | (g) Burlington Northern, Inc. (Formerly CB&Q, GR. Nor. & Nor. Pac.)                      |                      |                                           |           | "                                            | "               | "   | "   | "   | "   |
| 81       |                     |              |                          | Chicago, Milwaukee, St. Paul & Pacific RR. Co.                                           |                      |                                           |           | "                                            | "               | "   | "   | "   | "   |
| 82       |                     |              |                          | Chicago, Rock Island & Pacific RR. Co.                                                   |                      |                                           |           | "                                            | "               | "   | "   | "   | "   |
| 83       |                     |              |                          | Soo Line RR. Co.                                                                         |                      |                                           |           | "                                            | "               | "   | "   | "   | "   |
| 84       |                     |              |                          | (h) Burlington Northern, Inc., includes St. Paul & Duluth RR. Co.                        |                      |                                           |           | "                                            | "               | "   | "   | "   | "   |
| 85       |                     |              |                          | Soo Line RR. Co.                                                                         |                      |                                           |           | "                                            | "               | "   | "   | "   | "   |
| 86       |                     |              |                          | (i) Atchison, Topeka & Santa Fe Ry. Co.                                                  |                      |                                           |           | "                                            | "               | "   | "   | "   | "   |
| 87       |                     |              |                          | Baltimore and Ohio RR. Co.                                                               |                      |                                           |           | "                                            | "               | "   | "   | "   | "   |
| 88       |                     |              |                          | Boston and Maine Corp.                                                                   |                      |                                           |           | "                                            | "               | "   | "   | "   | "   |
| 89       |                     |              |                          | Burlington Northern, Inc.                                                                |                      |                                           |           | "                                            | "               | "   | "   | "   | "   |
| 90       |                     |              |                          | Central of Georgia Ry. Co.                                                               |                      |                                           |           | "                                            | "               | "   | "   | "   | "   |
| 91       |                     |              |                          | Chesapeake and Ohio Ry. Co.                                                              |                      |                                           |           | "                                            | "               | "   | "   | "   | "   |
| 92       |                     |              |                          | Chicago, Milwaukee, St. Paul & Pacific RR. Co.                                           |                      |                                           |           | "                                            | "               | "   | "   | "   | "   |
| 93       |                     |              |                          | Chicago, Rock Island and Pacific RR. Co.                                                 |                      |                                           |           | "                                            | "               | "   | "   | "   | "   |
| 94       |                     |              |                          | Denver and Rio Grande Western RR. Co.                                                    |                      |                                           |           | "                                            | "               | "   | "   | "   | "   |
| 95       |                     |              |                          | Detroit, Toledo and Ironton RR. Co.                                                      |                      |                                           |           | "                                            | "               | "   | "   | "   | "   |
| 96       |                     |              |                          | Erie Lackawanna Ry. Co.                                                                  |                      |                                           |           | "                                            | "               | "   | "   | "   | "   |
| 97       |                     |              |                          | Florida East Coast Ry. Co.                                                               |                      |                                           |           | "                                            | "               | "   | "   | "   | "   |



## 205. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

| INVESTMENTS AT<br>CLOSE OF YEAR |     |  | INVESTMENTS MADE DURING YEAR                                   |                   | INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR |                   |                      | DIVIDENDS OR INTEREST<br>DURING YEAR |                                     | Line<br>No.     |    |
|---------------------------------|-----|--|----------------------------------------------------------------|-------------------|-----------------------------------------------------|-------------------|----------------------|--------------------------------------|-------------------------------------|-----------------|----|
| Total book value<br>(j)         |     |  | Par value<br>(k)                                               | Book value<br>(l) | Par value<br>(m)                                    | Book value<br>(n) | Selling price<br>(o) | Rate<br>(p)                          | Amount credited to<br>income<br>(q) |                 |    |
| \$                              |     |  | \$                                                             | \$                | \$                                                  | \$                | \$                   | %                                    | \$                                  |                 |    |
|                                 |     |  | Other parties and particulars of joint control are as follows: |                   |                                                     |                   |                      |                                      |                                     |                 | 50 |
|                                 |     |  | Name of Party to Joint Control                                 |                   |                                                     |                   |                      |                                      |                                     | How Established | 51 |
| Cont'd.                         | (i) |  |                                                                |                   |                                                     |                   |                      |                                      |                                     | 52              |    |
|                                 |     |  |                                                                |                   |                                                     |                   |                      |                                      |                                     | 53              |    |
|                                 |     |  |                                                                |                   |                                                     |                   |                      |                                      |                                     | 54              |    |
|                                 |     |  |                                                                |                   |                                                     |                   |                      |                                      |                                     | 55              |    |
|                                 |     |  |                                                                |                   |                                                     |                   |                      |                                      |                                     | 56              |    |
|                                 |     |  |                                                                |                   |                                                     |                   |                      |                                      |                                     | 57              |    |
|                                 |     |  |                                                                |                   |                                                     |                   |                      |                                      |                                     | 58              |    |
|                                 |     |  |                                                                |                   |                                                     |                   |                      |                                      |                                     | 59              |    |
|                                 |     |  |                                                                |                   |                                                     |                   |                      |                                      |                                     | 60              |    |
|                                 |     |  |                                                                |                   |                                                     |                   |                      |                                      |                                     | 61              |    |
|                                 |     |  |                                                                |                   |                                                     |                   |                      |                                      |                                     | 62              |    |
|                                 |     |  |                                                                |                   |                                                     |                   |                      |                                      |                                     | 63              |    |
|                                 |     |  |                                                                |                   |                                                     |                   |                      |                                      |                                     | 64              |    |
|                                 |     |  |                                                                |                   |                                                     |                   |                      |                                      |                                     | 65              |    |
|                                 |     |  |                                                                |                   |                                                     |                   |                      |                                      |                                     | 66              |    |
|                                 |     |  |                                                                |                   |                                                     |                   |                      |                                      |                                     | 67              |    |
|                                 |     |  |                                                                |                   |                                                     |                   |                      |                                      |                                     | 68              |    |
|                                 |     |  |                                                                |                   |                                                     |                   |                      |                                      |                                     | 69              |    |
|                                 |     |  |                                                                |                   |                                                     |                   |                      |                                      |                                     | 70              |    |
|                                 |     |  |                                                                |                   |                                                     |                   |                      |                                      |                                     | 71              |    |
|                                 |     |  |                                                                |                   |                                                     |                   |                      |                                      |                                     | 72              |    |
|                                 |     |  |                                                                |                   |                                                     |                   |                      |                                      |                                     | 73              |    |
|                                 |     |  |                                                                |                   |                                                     |                   |                      |                                      |                                     | 74              |    |
|                                 |     |  |                                                                |                   |                                                     |                   |                      |                                      |                                     | 75              |    |
|                                 |     |  |                                                                |                   |                                                     |                   |                      |                                      |                                     | 76              |    |
|                                 |     |  |                                                                |                   |                                                     |                   |                      |                                      |                                     | 77              |    |
|                                 |     |  |                                                                |                   |                                                     |                   |                      |                                      |                                     | 78              |    |
|                                 |     |  |                                                                |                   |                                                     |                   |                      |                                      |                                     | 79              |    |
|                                 |     |  |                                                                |                   |                                                     |                   |                      |                                      |                                     | 80              |    |
|                                 |     |  |                                                                |                   |                                                     |                   |                      |                                      |                                     | 81              |    |
|                                 |     |  |                                                                |                   |                                                     |                   |                      |                                      |                                     | 82              |    |
|                                 |     |  |                                                                |                   |                                                     |                   |                      |                                      |                                     | 83              |    |
|                                 |     |  |                                                                |                   |                                                     |                   |                      |                                      |                                     | 84              |    |
|                                 |     |  |                                                                |                   |                                                     |                   |                      |                                      |                                     | 85              |    |
|                                 |     |  |                                                                |                   |                                                     |                   |                      |                                      |                                     | 86              |    |
|                                 |     |  |                                                                |                   |                                                     |                   |                      |                                      |                                     | 87              |    |
|                                 |     |  |                                                                |                   |                                                     |                   |                      |                                      |                                     | 88              |    |
|                                 |     |  |                                                                |                   |                                                     |                   |                      |                                      |                                     | 89              |    |
|                                 |     |  |                                                                |                   |                                                     |                   |                      |                                      |                                     | 90              |    |
|                                 |     |  |                                                                |                   |                                                     |                   |                      |                                      |                                     | 91              |    |
|                                 |     |  |                                                                |                   |                                                     |                   |                      |                                      |                                     | 92              |    |
|                                 |     |  |                                                                |                   |                                                     |                   |                      |                                      |                                     | 93              |    |
|                                 |     |  |                                                                |                   |                                                     |                   |                      |                                      |                                     | 94              |    |
|                                 |     |  |                                                                |                   |                                                     |                   |                      |                                      |                                     | 95              |    |
|                                 |     |  |                                                                |                   |                                                     |                   |                      |                                      |                                     | 96              |    |
|                                 |     |  |                                                                |                   |                                                     |                   |                      |                                      |                                     | 97              |    |
|                                 |     |  |                                                                |                   |                                                     |                   |                      |                                      |                                     | 98              |    |
|                                 |     |  |                                                                |                   |                                                     |                   |                      |                                      |                                     | 99              |    |
|                                 |     |  |                                                                |                   |                                                     |                   |                      |                                      |                                     | 100             |    |
|                                 |     |  |                                                                |                   |                                                     |                   |                      |                                      |                                     | 101             |    |
|                                 |     |  |                                                                |                   |                                                     |                   |                      |                                      |                                     | 102             |    |
|                                 |     |  |                                                                |                   |                                                     |                   |                      |                                      |                                     | 103             |    |
|                                 |     |  |                                                                |                   |                                                     |                   |                      |                                      |                                     | 104             |    |
|                                 |     |  |                                                                |                   |                                                     |                   |                      |                                      |                                     | 105             |    |
|                                 |     |  |                                                                |                   |                                                     |                   |                      |                                      |                                     | 106             |    |
|                                 |     |  |                                                                |                   |                                                     |                   |                      |                                      |                                     | 107             |    |



## 206. OTHER INVESTMENTS

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of others than affiliated companies, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 722, "Other investments"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 206, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c). Investment in U. S. Treasury obligations may be reported as one item.

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19..... to 19....." In making entries in this column, abbreviations

| Line No. | Ac-<br>count<br>No. | Class<br>No. | Kind<br>of<br>Indus-<br>try | Name of issuing company or government and description of security held; also lien reference, if any<br><br>(d)                     | INVESTMENTS AT CLOSE OF YEAR              |                  |                                                     |                        |
|----------|---------------------|--------------|-----------------------------|------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------|------------------|-----------------------------------------------------|------------------------|
|          |                     |              |                             |                                                                                                                                    | PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR |                  |                                                     |                        |
|          |                     |              |                             |                                                                                                                                    | Pledged<br>(e)                            | Unpledged<br>(f) | In sinking,<br>insurance, and<br>other funds<br>(g) | Total par value<br>(h) |
| (a)      | (b)                 | (c)          |                             |                                                                                                                                    | \$                                        | \$               | \$                                                  | \$                     |
| 1        |                     |              |                             | CHICAGO AND NORTH WESTERN RAILWAY COMPANY                                                                                          |                                           |                  |                                                     |                        |
| 2        | 716                 | D-3          | VI                          | Investment in Certificates of Deposits                                                                                             |                                           |                  | 139 000                                             | 139 000                |
| 3        |                     |              |                             | Total Account 716                                                                                                                  |                                           |                  | 139 000                                             | 139 000                |
| 4        |                     |              |                             |                                                                                                                                    |                                           |                  |                                                     |                        |
| 5        | 722                 | A-1          | VII                         | Chicago, Rock Island and Pacific R.R. Co. Common Stock, no par                                                                     |                                           | 100 Shares       |                                                     | 100 Shares             |
| 6        |                     |              |                             |                                                                                                                                    |                                           |                  |                                                     |                        |
| 7        | 722                 | A-1          | VII                         | Union Pacific Corporation Common Stock, \$10 par                                                                                   |                                           | 1 000            |                                                     | 1 000                  |
| 8        |                     |              |                             |                                                                                                                                    |                                           |                  |                                                     |                        |
| 9        | 722                 | A-1          | VII                         | Railway Express Agency Capital Stock (Note)                                                                                        | 8 304                                     |                  |                                                     | 8 304                  |
| 10       |                     |              |                             | Total A-1                                                                                                                          | 8 304                                     | 1 000            |                                                     | 9 304                  |
| 11       |                     |              |                             |                                                                                                                                    |                                           |                  |                                                     |                        |
| 12       | 722                 | A-3          | VI                          | South Dakota Industrial Development Credit Corp.                                                                                   |                                           | 4 500            |                                                     | 4 500                  |
| 13       |                     |              |                             |                                                                                                                                    |                                           |                  |                                                     |                        |
| 14       | 722                 | A-3          | VI                          | Wyoming Industrial Development Credit Corp.                                                                                        |                                           | 2 000            |                                                     | 2 000                  |
| 15       |                     |              |                             |                                                                                                                                    |                                           |                  |                                                     |                        |
| 16       | 722                 | A-3          | VII                         | Grand River Mutual Telephone Corporation Common Stock                                                                              |                                           | 10               |                                                     | 10                     |
| 17       |                     |              |                             |                                                                                                                                    |                                           |                  |                                                     |                        |
| 18       | 722                 | A-3          | VII                         | Readlyn Telephone Company                                                                                                          |                                           | 25               |                                                     | 25                     |
| 19       |                     |              |                             |                                                                                                                                    |                                           |                  |                                                     |                        |
| 20       | 722                 | A-3          | X                           | Miscellaneous Investments                                                                                                          |                                           | 550              |                                                     | 550                    |
| 21       |                     |              |                             | Total A-3                                                                                                                          |                                           | 7 085            |                                                     | 7 085                  |
| 22       |                     |              |                             |                                                                                                                                    |                                           |                  |                                                     |                        |
| 23       | 722                 | D-3          | X                           | Oak Hills Country Club                                                                                                             |                                           | 500              |                                                     | 500                    |
| 24       |                     |              |                             | Total D-3                                                                                                                          |                                           | 500              |                                                     | 500                    |
| 25       |                     |              |                             |                                                                                                                                    |                                           |                  |                                                     |                        |
| 26       | 722                 | D-1          | VII                         | Railway Express Agency (Promissory Notes)                                                                                          |                                           |                  |                                                     |                        |
| 27       |                     |              |                             | Total C. & N.W. Ry. Co. Account 722                                                                                                | 8 304                                     | 8 585            |                                                     | 16 889                 |
| 28       |                     |              |                             |                                                                                                                                    |                                           |                  |                                                     |                        |
| 29       |                     |              |                             | DES MOINES AND CENTRAL IOWA RY. CO.                                                                                                |                                           |                  |                                                     |                        |
| 30       | 722                 | A-3          | X                           | New Industries Inc.                                                                                                                |                                           | 32 900           |                                                     | 32 900                 |
| 31       |                     |              |                             | Total D.M. & C. I. Ry. Co. Account 722                                                                                             |                                           | 32 900           |                                                     | 32 900                 |
| 32       |                     |              |                             |                                                                                                                                    |                                           |                  |                                                     |                        |
| 33       |                     |              |                             | Total Account 722                                                                                                                  | 8 304                                     | 41 485           |                                                     | 49 789                 |
| 34       |                     |              |                             |                                                                                                                                    |                                           |                  |                                                     |                        |
| 35       |                     |              |                             |                                                                                                                                    |                                           |                  |                                                     |                        |
| 36       |                     |              |                             |                                                                                                                                    |                                           |                  |                                                     |                        |
| 37       |                     |              |                             |                                                                                                                                    |                                           |                  |                                                     |                        |
| 38       |                     |              |                             |                                                                                                                                    |                                           |                  |                                                     |                        |
| 39       |                     |              |                             |                                                                                                                                    |                                           |                  |                                                     |                        |
| 40       |                     |              |                             |                                                                                                                                    |                                           |                  |                                                     |                        |
| 41       |                     |              |                             |                                                                                                                                    |                                           |                  |                                                     |                        |
| 42       |                     |              |                             |                                                                                                                                    |                                           |                  |                                                     |                        |
| 43       |                     |              |                             |                                                                                                                                    |                                           |                  |                                                     |                        |
| 44       |                     |              |                             |                                                                                                                                    |                                           |                  |                                                     |                        |
| 45       |                     |              |                             |                                                                                                                                    |                                           |                  |                                                     |                        |
| 46       |                     |              |                             | Note: Pledged under First and General Income Mortgages of former Chicago Great Western Railway Company, now assumed by respondent. |                                           |                  |                                                     |                        |
| 47       |                     |              |                             |                                                                                                                                    |                                           |                  |                                                     |                        |
| 48       |                     |              |                             |                                                                                                                                    |                                           |                  |                                                     |                        |
| 49       |                     |              |                             |                                                                                                                                    |                                           |                  |                                                     |                        |
| 50       |                     |              |                             |                                                                                                                                    |                                           |                  |                                                     |                        |
| 51       |                     |              |                             |                                                                                                                                    |                                           |                  |                                                     |                        |
| 52       |                     |              |                             |                                                                                                                                    |                                           |                  |                                                     |                        |
| 53       |                     |              |                             |                                                                                                                                    |                                           |                  |                                                     |                        |

## 206. OTHER INVESTMENTS—Continued

in common use in standard financial publications may be used where necessary on account of limited space.

6. For nonpar stock, show the number of shares in lieu of the par value in columns (e), (f), (g), (h), (i), and (j).

7. In reporting advances, columns (e), (f), (g), (h), (i), and (j) should be left blank. If any advances are pledged, give particulars in a footnote.

8. Particulars of investments made, disposed of, or written down during the year should be given in columns (j) to (n), inclusive. If the cost of any investment made during the year differs from the book value reported in column (k), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (m) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

| INVESTMENTS AT CLOSE OF YEAR |     |     | INVESTMENTS MADE DURING YEAR |     |     | INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR |     |     | DIVIDENDS OR INTEREST DURING YEAR |     |     | Line No. |      |                           |  |   |    |    |     |     |
|------------------------------|-----|-----|------------------------------|-----|-----|-----------------------------------------------------|-----|-----|-----------------------------------|-----|-----|----------|------|---------------------------|--|---|----|----|-----|-----|
| Total book value             |     |     | Par value                    |     |     | Book value                                          |     |     | Selling price                     |     |     |          | Rate | Amount credited to income |  |   |    |    |     |     |
| (i)                          |     |     | (j)                          |     |     | (k)                                                 |     |     | (l)                               |     |     |          | (m)  | (n)                       |  |   |    |    |     |     |
| \$                           |     |     | \$                           |     |     | \$                                                  |     |     | \$                                |     |     |          | \$   |                           |  | % | \$ |    |     |     |
|                              |     |     |                              |     |     |                                                     |     |     |                                   |     |     |          |      |                           |  |   |    |    | 1   |     |
|                              |     |     |                              |     |     |                                                     |     |     |                                   |     |     |          |      |                           |  |   |    |    | 2   |     |
|                              |     |     |                              |     |     |                                                     |     |     |                                   |     |     |          |      |                           |  |   |    |    | 3   |     |
|                              | 139 | 000 |                              | 674 | 000 |                                                     | 674 | 000 |                                   | 865 | 000 |          | 862  | 103                       |  |   |    | 11 | 431 | 4   |
|                              | 139 | 000 |                              | 674 | 000 |                                                     | 674 | 000 |                                   | 865 | 000 |          | 862  | 103                       |  |   |    | 11 | 431 | 5   |
|                              |     |     |                              |     |     |                                                     |     |     |                                   |     |     |          |      |                           |  |   |    |    |     | 6   |
|                              |     |     |                              |     |     |                                                     |     |     |                                   |     |     |          |      |                           |  |   |    |    |     | 7   |
|                              | 3   | 511 |                              |     |     |                                                     |     |     |                                   |     |     |          |      |                           |  |   |    |    |     | 8   |
|                              | 4   | 152 |                              |     |     |                                                     |     |     |                                   |     |     |          |      |                           |  |   |    |    | 200 | 9   |
|                              |     |     |                              |     |     |                                                     |     |     |                                   |     |     |          |      |                           |  |   |    |    |     | 10  |
|                              |     |     |                              |     |     |                                                     |     |     |                                   |     |     |          |      |                           |  |   |    |    |     | 11  |
|                              |     |     |                              |     |     |                                                     |     |     |                                   |     |     |          |      |                           |  |   |    |    |     | 12  |
|                              |     |     |                              |     |     |                                                     |     |     |                                   |     |     |          |      |                           |  |   |    |    |     | 13  |
|                              |     |     |                              |     |     |                                                     |     |     |                                   |     |     |          |      |                           |  |   |    |    | 200 | 14  |
|                              |     |     |                              |     |     |                                                     |     |     |                                   |     |     |          |      |                           |  |   |    |    |     | 15  |
|                              |     |     |                              |     |     |                                                     |     |     |                                   |     |     |          |      |                           |  |   |    |    |     | 16  |
|                              |     |     |                              |     |     |                                                     |     |     |                                   |     |     |          |      |                           |  |   |    |    |     | 17  |
|                              |     |     |                              |     |     |                                                     |     |     |                                   |     |     |          |      |                           |  |   |    |    |     | 18  |
|                              |     |     |                              |     |     |                                                     |     |     |                                   |     |     |          |      |                           |  |   |    |    |     | 19  |
|                              |     |     |                              |     |     |                                                     |     |     |                                   |     |     |          |      |                           |  |   |    |    |     | 20  |
|                              |     |     |                              |     |     |                                                     |     |     |                                   |     |     |          |      |                           |  |   |    |    |     | 21  |
|                              |     |     |                              |     |     |                                                     |     |     |                                   |     |     |          |      |                           |  |   |    |    |     | 22  |
|                              |     |     |                              |     |     |                                                     |     |     |                                   |     |     |          |      |                           |  |   |    |    |     | 23  |
|                              |     |     |                              |     |     |                                                     |     |     |                                   |     |     |          |      |                           |  |   |    |    |     | 24  |
|                              |     |     |                              |     |     |                                                     |     |     |                                   |     |     |          |      |                           |  |   |    |    |     | 25  |
|                              |     |     |                              |     |     |                                                     |     |     |                                   |     |     |          |      |                           |  |   |    |    |     | 26  |
|                              |     |     |                              |     |     |                                                     |     |     |                                   |     |     |          |      |                           |  |   |    |    |     | 27  |
|                              |     |     |                              |     |     |                                                     |     |     |                                   |     |     |          |      |                           |  |   |    |    |     | 28  |
|                              |     |     |                              |     |     |                                                     |     |     |                                   |     |     |          |      |                           |  |   |    |    |     | 29  |
|                              |     |     |                              |     |     |                                                     |     |     |                                   |     |     |          |      |                           |  |   |    |    |     | 30  |
|                              |     |     |                              |     |     |                                                     |     |     |                                   |     |     |          |      |                           |  |   |    |    |     | 31  |
|                              |     |     |                              |     |     |                                                     |     |     |                                   |     |     |          |      |                           |  |   |    |    |     | 32  |
|                              |     |     |                              |     |     |                                                     |     |     |                                   |     |     |          |      |                           |  |   |    |    |     | 33  |
|                              |     |     |                              |     |     |                                                     |     |     |                                   |     |     |          |      |                           |  |   |    |    |     | 34  |
|                              |     |     |                              |     |     |                                                     |     |     |                                   |     |     |          |      |                           |  |   |    |    |     | 35  |
|                              |     |     |                              |     |     |                                                     |     |     |                                   |     |     |          |      |                           |  |   |    |    |     | 36  |
|                              |     |     |                              |     |     |                                                     |     |     |                                   |     |     |          |      |                           |  |   |    |    |     | 37  |
|                              |     |     |                              |     |     |                                                     |     |     |                                   |     |     |          |      |                           |  |   |    |    |     | 38  |
|                              |     |     |                              |     |     |                                                     |     |     |                                   |     |     |          |      |                           |  |   |    |    |     | 39  |
|                              |     |     |                              |     |     |                                                     |     |     |                                   |     |     |          |      |                           |  |   |    |    |     | 40  |
|                              |     |     |                              |     |     |                                                     |     |     |                                   |     |     |          |      |                           |  |   |    |    |     | 41  |
|                              |     |     |                              |     |     |                                                     |     |     |                                   |     |     |          |      |                           |  |   |    |    |     | 42  |
|                              |     |     |                              |     |     |                                                     |     |     |                                   |     |     |          |      |                           |  |   |    |    |     | 43  |
|                              |     |     |                              |     |     |                                                     |     |     |                                   |     |     |          |      |                           |  |   |    |    |     | 44  |
|                              |     |     |                              |     |     |                                                     |     |     |                                   |     |     |          |      |                           |  |   |    |    |     | 45  |
|                              |     |     |                              |     |     |                                                     |     |     |                                   |     |     |          |      |                           |  |   |    |    |     | 46  |
|                              |     |     |                              |     |     |                                                     |     |     |                                   |     |     |          |      |                           |  |   |    |    |     | 47  |
|                              |     |     |                              |     |     |                                                     |     |     |                                   |     |     |          |      |                           |  |   |    |    |     | 48  |
|                              |     |     |                              |     |     |                                                     |     |     |                                   |     |     |          |      |                           |  |   |    |    |     | 49  |
|                              |     |     |                              |     |     |                                                     |     |     |                                   |     |     |          |      |                           |  |   |    |    |     | 50  |
|                              |     |     |                              |     |     |                                                     |     |     |                                   |     |     |          |      |                           |  |   |    |    |     | 51  |
|                              |     |     |                              |     |     |                                                     |     |     |                                   |     |     |          |      |                           |  |   |    |    |     | 52  |
|                              |     |     |                              |     |     |                                                     |     |     |                                   |     |     |          |      |                           |  |   |    |    |     | 53  |
|                              |     |     |                              |     |     |                                                     |     |     |                                   |     |     |          |      |                           |  |   |    |    |     | 54  |
|                              |     |     |                              |     |     |                                                     |     |     |                                   |     |     |          |      |                           |  |   |    |    |     | 55  |
|                              |     |     |                              |     |     |                                                     |     |     |                                   |     |     |          |      |                           |  |   |    |    |     | 56  |
|                              |     |     |                              |     |     |                                                     |     |     |                                   |     |     |          |      |                           |  |   |    |    |     | 57  |
|                              |     |     |                              |     |     |                                                     |     |     |                                   |     |     |          |      |                           |  |   |    |    |     | 58  |
|                              |     |     |                              |     |     |                                                     |     |     |                                   |     |     |          |      |                           |  |   |    |    |     | 59  |
|                              |     |     |                              |     |     |                                                     |     |     |                                   |     |     |          |      |                           |  |   |    |    |     | 60  |
|                              |     |     |                              |     |     |                                                     |     |     |                                   |     |     |          |      |                           |  |   |    |    |     | 61  |
|                              |     |     |                              |     |     |                                                     |     |     |                                   |     |     |          |      |                           |  |   |    |    |     | 62  |
|                              |     |     |                              |     |     |                                                     |     |     |                                   |     |     |          |      |                           |  |   |    |    |     | 63  |
|                              |     |     |                              |     |     |                                                     |     |     |                                   |     |     |          |      |                           |  |   |    |    |     | 64  |
|                              |     |     |                              |     |     |                                                     |     |     |                                   |     |     |          |      |                           |  |   |    |    |     | 65  |
|                              |     |     |                              |     |     |                                                     |     |     |                                   |     |     |          |      |                           |  |   |    |    |     | 66  |
|                              |     |     |                              |     |     |                                                     |     |     |                                   |     |     |          |      |                           |  |   |    |    |     | 67  |
|                              |     |     |                              |     |     |                                                     |     |     |                                   |     |     |          |      |                           |  |   |    |    |     | 68  |
|                              |     |     |                              |     |     |                                                     |     |     |                                   |     |     |          |      |                           |  |   |    |    |     | 69  |
|                              |     |     |                              |     |     |                                                     |     |     |                                   |     |     |          |      |                           |  |   |    |    |     | 70  |
|                              |     |     |                              |     |     |                                                     |     |     |                                   |     |     |          |      |                           |  |   |    |    |     | 71  |
|                              |     |     |                              |     |     |                                                     |     |     |                                   |     |     |          |      |                           |  |   |    |    |     | 72  |
|                              |     |     |                              |     |     |                                                     |     |     |                                   |     |     |          |      |                           |  |   |    |    |     | 73  |
|                              |     |     |                              |     |     |                                                     |     |     |                                   |     |     |          |      |                           |  |   |    |    |     | 74  |
|                              |     |     |                              |     |     |                                                     |     |     |                                   |     |     |          |      |                           |  |   |    |    |     | 75  |
|                              |     |     |                              |     |     |                                                     |     |     |                                   |     |     |          |      |                           |  |   |    |    |     | 76  |
|                              |     |     |                              |     |     |                                                     |     |     |                                   |     |     |          |      |                           |  |   |    |    |     | 77  |
|                              |     |     |                              |     |     |                                                     |     |     |                                   |     |     |          |      |                           |  |   |    |    |     | 78  |
|                              |     |     |                              |     |     |                                                     |     |     |                                   |     |     |          |      |                           |  |   |    |    |     | 79  |
|                              |     |     |                              |     |     |                                                     |     |     |                                   |     |     |          |      |                           |  |   |    |    |     | 80  |
|                              |     |     |                              |     |     |                                                     |     |     |                                   |     |     |          |      |                           |  |   |    |    |     | 81  |
|                              |     |     |                              |     |     |                                                     |     |     |                                   |     |     |          |      |                           |  |   |    |    |     | 82  |
|                              |     |     |                              |     |     |                                                     |     |     |                                   |     |     |          |      |                           |  |   |    |    |     | 83  |
|                              |     |     |                              |     |     |                                                     |     |     |                                   |     |     |          |      |                           |  |   |    |    |     | 84  |
|                              |     |     |                              |     |     |                                                     |     |     |                                   |     |     |          |      |                           |  |   |    |    |     | 85  |
|                              |     |     |                              |     |     |                                                     |     |     |                                   |     |     |          |      |                           |  |   |    |    |     | 86  |
|                              |     |     |                              |     |     |                                                     |     |     |                                   |     |     |          |      |                           |  |   |    |    |     | 87  |
|                              |     |     |                              |     |     |                                                     |     |     |                                   |     |     |          |      |                           |  |   |    |    |     | 88  |
|                              |     |     |                              |     |     |                                                     |     |     |                                   |     |     |          |      |                           |  |   |    |    |     | 89  |
|                              |     |     |                              |     |     |                                                     |     |     |                                   |     |     |          |      |                           |  |   |    |    |     | 90  |
|                              |     |     |                              |     |     |                                                     |     |     |                                   |     |     |          |      |                           |  |   |    |    |     | 91  |
|                              |     |     |                              |     |     |                                                     |     |     |                                   |     |     |          |      |                           |  |   |    |    |     | 92  |
|                              |     |     |                              |     |     |                                                     |     |     |                                   |     |     |          |      |                           |  |   |    |    |     | 93  |
|                              |     |     |                              |     |     |                                                     |     |     |                                   |     |     |          |      |                           |  |   |    |    |     | 94  |
|                              |     |     |                              |     |     |                                                     |     |     |                                   |     |     |          |      |                           |  |   |    |    |     | 95  |
|                              |     |     |                              |     |     |                                                     |     |     |                                   |     |     |          |      |                           |  |   |    |    |     | 96  |
|                              |     |     |                              |     |     |                                                     |     |     |                                   |     |     |          |      |                           |  |   |    |    |     | 97  |
|                              |     |     |                              |     |     |                                                     |     |     |                                   |     |     |          |      |                           |  |   |    |    |     | 98  |
|                              |     |     |                              |     |     |                                                     |     |     |                                   |     |     |          |      |                           |  |   |    |    |     | 99  |
|                              |     |     |                              |     |     |                                                     |     |     |                                   |     |     |          |      |                           |  |   |    |    |     | 100 |
|                              |     |     |                              |     |     |                                                     |     |     |                                   |     |     |          |      |                           |  |   |    |    |     | 101 |
|                              |     |     |                              |     |     |                                                     |     |     |                                   |     |     |          |      |                           |  |   |    |    |     | 102 |
|                              |     |     |                              |     |     |                                                     |     |     |                                   |     |     |          |      |                           |  |   |    |    |     | 103 |
|                              |     |     |                              |     |     |                                                     |     |     |                                   |     |     |          |      |                           |  |   |    |    |     | 104 |
|                              |     |     |                              |     |     |                                                     |     |     |                                   |     |     |          |      |                           |  |   |    |    |     | 105 |
|                              |     |     |                              |     |     |                                                     |     |     |                                   |     |     |          |      |                           |  |   |    |    |     | 106 |
|                              |     |     |                              |     |     |                                                     |     |     |                                   |     |     |          |      |                           |  |   |    |    |     | 107 |
|                              |     |     |                              |     |     |                                                     |     |     |                                   |     |     |          |      |                           |  |   |    |    |     | 108 |
|                              |     |     |                              |     |     |                                                     |     |     |                                   |     |     |          |      |                           |  |   |    |    |     | 109 |
|                              |     |     |                              |     |     |                                                     |     |     |                                   |     |     |          |      |                           |  |   |    |    |     | 110 |
|                              |     |     |                              |     |     |                                                     |     |     |                                   |     |     |          |      |                           |  |   |    |    |     | 111 |
|                              |     |     |                              |     |     |                                                     |     |     |                                   |     |     |          |      |                           |  |   |    |    |     | 112 |
|                              |     |     |                              |     |     |                                                     |     |     |                                   |     |     |          |      |                           |  |   |    |    |     | 113 |
|                              |     |     |                              |     |     |                                                     |     |     |                                   |     |     |          |      |                           |  |   |    |    |     | 114 |
|                              |     |     |                              |     |     |                                                     |     |     |                                   |     |     |          |      |                           |  |   |    |    |     | 115 |
|                              |     |     |                              |     |     |                                                     |     |     |                                   |     |     |          |      |                           |  |   |    |    |     | 116 |
|                              |     |     |                              |     |     |                                                     |     |     |                                   |     |     |          |      |                           |  |   |    |    |     | 117 |
|                              |     |     |                              |     |     |                                                     |     |     |                                   |     |     |          |      |                           |  |   |    |    |     | 118 |
|                              |     |     |                              |     |     |                                                     |     |     |                                   |     |     |          |      |                           |  |   |    |    |     | 119 |
|                              |     |     |                              |     |     |                                                     |     |     |                                   |     |     |          |      |                           |  |   |    |    |     | 120 |
|                              |     |     |                              |     |     |                                                     |     |     |                                   |     |     |          |      |                           |  |   |    |    |     | 121 |
|                              |     |     |                              |     |     |                                                     |     |     |                                   |     |     |          |      |                           |  |   |    |    |     | 122 |
|                              |     |     |                              |     |     |                                                     |     |     |                                   |     |     |          |      |                           |  |   |    |    |     | 123 |
|                              |     |     |                              |     |     |                                                     |     |     |                                   |     |     |          |      |                           |  |   |    |    |     | 124 |
|                              |     |     |                              |     |     |                                                     |     |     |                                   |     |     |          |      |                           |  |   |    |    |     | 125 |
|                              |     |     |                              |     |     |                                                     |     |     |                                   |     |     |          |      |                           |  |   |    |    |     | 126 |
|                              |     |     |                              |     |     |                                                     |     |     |                                   |     |     |          |      |                           |  |   |    |    |     | 127 |
|                              |     |     |                              |     |     |                                                     |     |     |                                   |     |     |          |      |                           |  |   |    |    |     | 128 |
|                              |     |     |                              |     |     |                                                     |     |     |                                   |     |     |          |      |                           |  |   |    |    |     | 129 |
|                              |     |     |                              |     |     |                                                     |     |     |                                   |     |     |          |      |                           |  |   |    |    |     | 130 |
|                              |     |     |                              |     |     |                                                     |     |     |                                   |     |     |          |      |                           |  |   |    |    |     | 131 |
|                              |     |     |                              |     |     |                                                     |     |     |                                   |     |     |          |      |                           |  |   |    |    |     |     |

## 206. OTHER INVESTMENTS—Continued

| Line No. | Account No. | Class No. | Kind of industry | Name of issuing company or government and description of security held; also lien reference, if any | INVESTMENTS AT CLOSE OF YEAR              |  |  |           |  |  |                                        |  |  |                 |  |  |
|----------|-------------|-----------|------------------|-----------------------------------------------------------------------------------------------------|-------------------------------------------|--|--|-----------|--|--|----------------------------------------|--|--|-----------------|--|--|
|          |             |           |                  |                                                                                                     | PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR |  |  |           |  |  |                                        |  |  |                 |  |  |
|          |             |           |                  |                                                                                                     | Pledged                                   |  |  | Unpledged |  |  | In sinking, insurance, and other funds |  |  | Total par value |  |  |
|          | (a)         | (b)       | (c)              | (d)                                                                                                 | (e)                                       |  |  | (f)       |  |  | (g)                                    |  |  | (h)             |  |  |
| 54       |             |           |                  |                                                                                                     | \$                                        |  |  | \$        |  |  | \$                                     |  |  | \$              |  |  |
| 55       |             |           |                  |                                                                                                     |                                           |  |  |           |  |  |                                        |  |  |                 |  |  |
| 56       |             |           |                  |                                                                                                     |                                           |  |  |           |  |  |                                        |  |  |                 |  |  |
| 57       |             |           |                  |                                                                                                     |                                           |  |  |           |  |  |                                        |  |  |                 |  |  |
| 58       |             |           |                  |                                                                                                     |                                           |  |  |           |  |  |                                        |  |  |                 |  |  |
| 59       |             |           |                  |                                                                                                     |                                           |  |  |           |  |  |                                        |  |  |                 |  |  |
| 60       |             |           |                  |                                                                                                     |                                           |  |  |           |  |  |                                        |  |  |                 |  |  |
| 61       |             |           |                  |                                                                                                     |                                           |  |  |           |  |  |                                        |  |  |                 |  |  |
| 62       |             |           |                  |                                                                                                     |                                           |  |  |           |  |  |                                        |  |  |                 |  |  |
| 63       |             |           |                  |                                                                                                     |                                           |  |  |           |  |  |                                        |  |  |                 |  |  |
| 64       |             |           |                  |                                                                                                     |                                           |  |  |           |  |  |                                        |  |  |                 |  |  |
| 65       |             |           |                  |                                                                                                     |                                           |  |  |           |  |  |                                        |  |  |                 |  |  |
| 66       |             |           |                  |                                                                                                     |                                           |  |  |           |  |  |                                        |  |  |                 |  |  |
| 67       |             |           |                  |                                                                                                     |                                           |  |  |           |  |  |                                        |  |  |                 |  |  |
| 68       |             |           |                  |                                                                                                     |                                           |  |  |           |  |  |                                        |  |  |                 |  |  |
| 69       |             |           |                  |                                                                                                     |                                           |  |  |           |  |  |                                        |  |  |                 |  |  |
| 70       |             |           |                  |                                                                                                     |                                           |  |  |           |  |  |                                        |  |  |                 |  |  |
| 71       |             |           |                  |                                                                                                     |                                           |  |  |           |  |  |                                        |  |  |                 |  |  |
| 72       |             |           |                  |                                                                                                     |                                           |  |  |           |  |  |                                        |  |  |                 |  |  |
| 73       |             |           |                  |                                                                                                     |                                           |  |  |           |  |  |                                        |  |  |                 |  |  |
| 74       |             |           |                  |                                                                                                     |                                           |  |  |           |  |  |                                        |  |  |                 |  |  |
| 75       |             |           |                  |                                                                                                     |                                           |  |  |           |  |  |                                        |  |  |                 |  |  |
| 76       |             |           |                  |                                                                                                     |                                           |  |  |           |  |  |                                        |  |  |                 |  |  |
| 77       |             |           |                  |                                                                                                     |                                           |  |  |           |  |  |                                        |  |  |                 |  |  |
| 78       |             |           |                  |                                                                                                     |                                           |  |  |           |  |  |                                        |  |  |                 |  |  |
| 79       |             |           |                  |                                                                                                     |                                           |  |  |           |  |  |                                        |  |  |                 |  |  |
| 80       |             |           |                  |                                                                                                     |                                           |  |  |           |  |  |                                        |  |  |                 |  |  |
| 81       |             |           |                  |                                                                                                     |                                           |  |  |           |  |  |                                        |  |  |                 |  |  |
| 82       |             |           |                  |                                                                                                     |                                           |  |  |           |  |  |                                        |  |  |                 |  |  |
| 83       |             |           |                  |                                                                                                     |                                           |  |  |           |  |  |                                        |  |  |                 |  |  |
| 84       |             |           |                  |                                                                                                     |                                           |  |  |           |  |  |                                        |  |  |                 |  |  |
| 85       |             |           |                  |                                                                                                     |                                           |  |  |           |  |  |                                        |  |  |                 |  |  |
| 86       |             |           |                  |                                                                                                     |                                           |  |  |           |  |  |                                        |  |  |                 |  |  |
| 87       |             |           |                  |                                                                                                     |                                           |  |  |           |  |  |                                        |  |  |                 |  |  |
| 88       |             |           |                  |                                                                                                     |                                           |  |  |           |  |  |                                        |  |  |                 |  |  |
| 89       |             |           |                  |                                                                                                     |                                           |  |  |           |  |  |                                        |  |  |                 |  |  |
| 90       |             |           |                  |                                                                                                     |                                           |  |  |           |  |  |                                        |  |  |                 |  |  |
| 91       |             |           |                  |                                                                                                     |                                           |  |  |           |  |  |                                        |  |  |                 |  |  |
| 92       |             |           |                  |                                                                                                     |                                           |  |  |           |  |  |                                        |  |  |                 |  |  |
| 93       |             |           |                  |                                                                                                     |                                           |  |  |           |  |  |                                        |  |  |                 |  |  |
| 94       |             |           |                  |                                                                                                     |                                           |  |  |           |  |  |                                        |  |  |                 |  |  |
| 95       |             |           |                  |                                                                                                     |                                           |  |  |           |  |  |                                        |  |  |                 |  |  |
| 96       |             |           |                  |                                                                                                     |                                           |  |  |           |  |  |                                        |  |  |                 |  |  |
| 97       |             |           |                  |                                                                                                     |                                           |  |  |           |  |  |                                        |  |  |                 |  |  |
| 98       |             |           |                  |                                                                                                     |                                           |  |  |           |  |  |                                        |  |  |                 |  |  |
| 99       |             |           |                  |                                                                                                     |                                           |  |  |           |  |  |                                        |  |  |                 |  |  |
| 100      |             |           |                  |                                                                                                     |                                           |  |  |           |  |  |                                        |  |  |                 |  |  |
| 101      |             |           |                  |                                                                                                     |                                           |  |  |           |  |  |                                        |  |  |                 |  |  |
| 102      |             |           |                  |                                                                                                     |                                           |  |  |           |  |  |                                        |  |  |                 |  |  |
| 103      |             |           |                  |                                                                                                     |                                           |  |  |           |  |  |                                        |  |  |                 |  |  |
| 104      |             |           |                  |                                                                                                     |                                           |  |  |           |  |  |                                        |  |  |                 |  |  |
| 105      |             |           |                  |                                                                                                     |                                           |  |  |           |  |  |                                        |  |  |                 |  |  |
| 106      |             |           |                  |                                                                                                     |                                           |  |  |           |  |  |                                        |  |  |                 |  |  |
| 107      |             |           |                  |                                                                                                     |                                           |  |  |           |  |  |                                        |  |  |                 |  |  |
| 108      |             |           |                  |                                                                                                     |                                           |  |  |           |  |  |                                        |  |  |                 |  |  |
| 109      |             |           |                  |                                                                                                     |                                           |  |  |           |  |  |                                        |  |  |                 |  |  |
| 110      |             |           |                  |                                                                                                     |                                           |  |  |           |  |  |                                        |  |  |                 |  |  |
| 111      |             |           |                  |                                                                                                     |                                           |  |  |           |  |  |                                        |  |  |                 |  |  |



## 206. OTHER INVESTMENTS—Concluded

| INVESTMENTS AT CLOSE OF YEAR |  |  | INVESTMENTS MADE DURING YEAR |  |  |            |  |  | INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR |  |  |            |  |  |               |  |  | DIVIDENDS OR INTEREST DURING YEAR |                           |  |     | Line No. |
|------------------------------|--|--|------------------------------|--|--|------------|--|--|-----------------------------------------------------|--|--|------------|--|--|---------------|--|--|-----------------------------------|---------------------------|--|-----|----------|
| Total book value             |  |  | Par value                    |  |  | Book value |  |  | Par value                                           |  |  | Book value |  |  | Selling price |  |  | Rate                              | Amount credited to income |  |     |          |
| (i)                          |  |  | (j)                          |  |  | (k)        |  |  | (l)                                                 |  |  | (m)        |  |  | (n)           |  |  | (o)                               | (p)                       |  |     |          |
| \$                           |  |  | \$                           |  |  | \$         |  |  | \$                                                  |  |  | \$         |  |  | \$            |  |  | %                                 | \$                        |  |     |          |
|                              |  |  |                              |  |  |            |  |  |                                                     |  |  |            |  |  |               |  |  |                                   |                           |  | 64  |          |
|                              |  |  |                              |  |  |            |  |  |                                                     |  |  |            |  |  |               |  |  |                                   |                           |  | 65  |          |
|                              |  |  |                              |  |  |            |  |  |                                                     |  |  |            |  |  |               |  |  |                                   |                           |  | 66  |          |
|                              |  |  |                              |  |  |            |  |  |                                                     |  |  |            |  |  |               |  |  |                                   |                           |  | 67  |          |
|                              |  |  |                              |  |  |            |  |  |                                                     |  |  |            |  |  |               |  |  |                                   |                           |  | 68  |          |
|                              |  |  |                              |  |  |            |  |  |                                                     |  |  |            |  |  |               |  |  |                                   |                           |  | 69  |          |
|                              |  |  |                              |  |  |            |  |  |                                                     |  |  |            |  |  |               |  |  |                                   |                           |  | 70  |          |
|                              |  |  |                              |  |  |            |  |  |                                                     |  |  |            |  |  |               |  |  |                                   |                           |  | 71  |          |
|                              |  |  |                              |  |  |            |  |  |                                                     |  |  |            |  |  |               |  |  |                                   |                           |  | 72  |          |
|                              |  |  |                              |  |  |            |  |  |                                                     |  |  |            |  |  |               |  |  |                                   |                           |  | 73  |          |
|                              |  |  |                              |  |  |            |  |  |                                                     |  |  |            |  |  |               |  |  |                                   |                           |  | 74  |          |
|                              |  |  |                              |  |  |            |  |  |                                                     |  |  |            |  |  |               |  |  |                                   |                           |  | 75  |          |
|                              |  |  |                              |  |  |            |  |  |                                                     |  |  |            |  |  |               |  |  |                                   |                           |  | 76  |          |
|                              |  |  |                              |  |  |            |  |  |                                                     |  |  |            |  |  |               |  |  |                                   |                           |  | 77  |          |
|                              |  |  |                              |  |  |            |  |  |                                                     |  |  |            |  |  |               |  |  |                                   |                           |  | 78  |          |
|                              |  |  |                              |  |  |            |  |  |                                                     |  |  |            |  |  |               |  |  |                                   |                           |  | 79  |          |
|                              |  |  |                              |  |  |            |  |  |                                                     |  |  |            |  |  |               |  |  |                                   |                           |  | 80  |          |
|                              |  |  |                              |  |  |            |  |  |                                                     |  |  |            |  |  |               |  |  |                                   |                           |  | 81  |          |
|                              |  |  |                              |  |  |            |  |  |                                                     |  |  |            |  |  |               |  |  |                                   |                           |  | 82  |          |
|                              |  |  |                              |  |  |            |  |  |                                                     |  |  |            |  |  |               |  |  |                                   |                           |  | 83  |          |
|                              |  |  |                              |  |  |            |  |  |                                                     |  |  |            |  |  |               |  |  |                                   |                           |  | 84  |          |
|                              |  |  |                              |  |  |            |  |  |                                                     |  |  |            |  |  |               |  |  |                                   |                           |  | 85  |          |
|                              |  |  |                              |  |  |            |  |  |                                                     |  |  |            |  |  |               |  |  |                                   |                           |  | 86  |          |
|                              |  |  |                              |  |  |            |  |  |                                                     |  |  |            |  |  |               |  |  |                                   |                           |  | 87  |          |
|                              |  |  |                              |  |  |            |  |  |                                                     |  |  |            |  |  |               |  |  |                                   |                           |  | 88  |          |
|                              |  |  |                              |  |  |            |  |  |                                                     |  |  |            |  |  |               |  |  |                                   |                           |  | 89  |          |
|                              |  |  |                              |  |  |            |  |  |                                                     |  |  |            |  |  |               |  |  |                                   |                           |  | 90  |          |
|                              |  |  |                              |  |  |            |  |  |                                                     |  |  |            |  |  |               |  |  |                                   |                           |  | 91  |          |
|                              |  |  |                              |  |  |            |  |  |                                                     |  |  |            |  |  |               |  |  |                                   |                           |  | 92  |          |
|                              |  |  |                              |  |  |            |  |  |                                                     |  |  |            |  |  |               |  |  |                                   |                           |  | 93  |          |
|                              |  |  |                              |  |  |            |  |  |                                                     |  |  |            |  |  |               |  |  |                                   |                           |  | 94  |          |
|                              |  |  |                              |  |  |            |  |  |                                                     |  |  |            |  |  |               |  |  |                                   |                           |  | 95  |          |
|                              |  |  |                              |  |  |            |  |  |                                                     |  |  |            |  |  |               |  |  |                                   |                           |  | 96  |          |
|                              |  |  |                              |  |  |            |  |  |                                                     |  |  |            |  |  |               |  |  |                                   |                           |  | 97  |          |
|                              |  |  |                              |  |  |            |  |  |                                                     |  |  |            |  |  |               |  |  |                                   |                           |  | 98  |          |
|                              |  |  |                              |  |  |            |  |  |                                                     |  |  |            |  |  |               |  |  |                                   |                           |  | 99  |          |
|                              |  |  |                              |  |  |            |  |  |                                                     |  |  |            |  |  |               |  |  |                                   |                           |  | 100 |          |
|                              |  |  |                              |  |  |            |  |  |                                                     |  |  |            |  |  |               |  |  |                                   |                           |  | 101 |          |
|                              |  |  |                              |  |  |            |  |  |                                                     |  |  |            |  |  |               |  |  |                                   |                           |  | 102 |          |
|                              |  |  |                              |  |  |            |  |  |                                                     |  |  |            |  |  |               |  |  |                                   |                           |  | 103 |          |
|                              |  |  |                              |  |  |            |  |  |                                                     |  |  |            |  |  |               |  |  |                                   |                           |  | 104 |          |
|                              |  |  |                              |  |  |            |  |  |                                                     |  |  |            |  |  |               |  |  |                                   |                           |  | 105 |          |
|                              |  |  |                              |  |  |            |  |  |                                                     |  |  |            |  |  |               |  |  |                                   |                           |  | 106 |          |
|                              |  |  |                              |  |  |            |  |  |                                                     |  |  |            |  |  |               |  |  |                                   |                           |  | 107 |          |
|                              |  |  |                              |  |  |            |  |  |                                                     |  |  |            |  |  |               |  |  |                                   |                           |  | 108 |          |
|                              |  |  |                              |  |  |            |  |  |                                                     |  |  |            |  |  |               |  |  |                                   |                           |  | 109 |          |
|                              |  |  |                              |  |  |            |  |  |                                                     |  |  |            |  |  |               |  |  |                                   |                           |  | 110 |          |
|                              |  |  |                              |  |  |            |  |  |                                                     |  |  |            |  |  |               |  |  |                                   |                           |  | 111 |          |

**209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES**

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under

the provisions of Part 1 of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.  
2. This schedule should include all securities, open account advances, and other intangible

| Line No. | Class No.<br>(a) | Name of issuing company and security or other intangible thing in which investment is made<br>(b) | INVESTMENTS AT CLOSE OF YEAR |                         | INVESTMENTS MADE DURING YEAR |  |                   |  |
|----------|------------------|---------------------------------------------------------------------------------------------------|------------------------------|-------------------------|------------------------------|--|-------------------|--|
|          |                  |                                                                                                   | Total par value<br>(c)       | Total book value<br>(d) | Par value<br>(e)             |  | Book value<br>(f) |  |
| 1        | C-3              | Walter E. Heller - Commercial Paper                                                               | \$ 2 000 000                 | \$ 2 000 000            | \$ 2 000 000                 |  | \$ 2 000 000      |  |
| 2        | C-3              | Continental Illinois Natl. Bank & Trust -                                                         |                              |                         |                              |  |                   |  |
| 3        |                  | Certificates of Deposit                                                                           | 900 000                      | 900 000                 | 1 200 000                    |  | 1 200 000         |  |
| 4        | C-3              | General Motors Acceptance Corp. Notes                                                             | 200 000                      | 200 000                 | 200 000                      |  | 200 000           |  |
| 5        | C-3              | Ford Motor Credit Company Notes                                                                   | 100 000                      | 100 000                 | 300 000                      |  | 300 000           |  |
| 6        | C-3              | Chrysler Financial Corp. Notes                                                                    | 400 000                      | 400 000                 | 400 000                      |  | 400 000           |  |
| 7        | C-3              | Commercial Credit Co. Notes                                                                       | 200 000                      | 200 000                 | 200 000                      |  | 200 000           |  |
| 8        |                  |                                                                                                   |                              |                         |                              |  |                   |  |
| 9        |                  |                                                                                                   |                              |                         |                              |  |                   |  |
| 10       |                  |                                                                                                   |                              |                         |                              |  |                   |  |
| 11       |                  |                                                                                                   |                              |                         |                              |  |                   |  |
| 12       |                  |                                                                                                   |                              |                         |                              |  |                   |  |
| 13       |                  |                                                                                                   |                              |                         |                              |  |                   |  |
| 14       |                  |                                                                                                   |                              |                         |                              |  |                   |  |
| 15       |                  |                                                                                                   |                              |                         |                              |  |                   |  |
| 16       |                  |                                                                                                   |                              |                         |                              |  |                   |  |
| 17       |                  |                                                                                                   |                              |                         |                              |  |                   |  |
| 18       |                  |                                                                                                   |                              |                         |                              |  |                   |  |
| 19       |                  |                                                                                                   |                              |                         |                              |  |                   |  |
| 20       |                  |                                                                                                   |                              |                         |                              |  |                   |  |
| 21       |                  |                                                                                                   |                              |                         |                              |  |                   |  |
| 22       |                  |                                                                                                   |                              |                         |                              |  |                   |  |
| 23       |                  |                                                                                                   |                              |                         |                              |  |                   |  |
| 24       |                  |                                                                                                   |                              |                         |                              |  |                   |  |
| 25       |                  |                                                                                                   |                              |                         |                              |  |                   |  |

**NOTES AND REMARKS**

**209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES—Continued**

property owned or controlled by nonreporting companies shown in schedules 104A, 104B, and 205, as well as those owned or controlled by any other organization or individual whose action respondent is able to determine.

3. Investments in U.S. Treasury obligations may be combined in a single item.

4. Column (a), Class No., should show classifications as provided in instructions 3 and 4, page 209.

| INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR |         |                   |         |                      |  | Names of subsidiaries in connection with things owned or controlled through them |  | Line No. |
|-----------------------------------------------------|---------|-------------------|---------|----------------------|--|----------------------------------------------------------------------------------|--|----------|
| Par value<br>(g)                                    |         | Book value<br>(h) |         | Selling price<br>(i) |  | (j)                                                                              |  |          |
| \$                                                  |         | \$                |         | \$                   |  |                                                                                  |  |          |
|                                                     |         |                   |         |                      |  | Michigan Chemical Corporation                                                    |  |          |
|                                                     | 300 000 |                   | 300 000 |                      |  | Michigan Chemical Corporation                                                    |  | 2        |
|                                                     |         |                   |         |                      |  | Michigan Chemical Corporation                                                    |  | 3        |
| 1                                                   | 200 000 | 1                 | 200 000 |                      |  | Michigan Chemical Corporation                                                    |  | 4        |
|                                                     |         |                   |         |                      |  | Michigan Chemical Corporation                                                    |  | 5        |
| 1                                                   | 000 000 | 1                 | 000 000 |                      |  | Michigan Chemical Corporation                                                    |  | 6        |
|                                                     |         |                   |         |                      |  | Michigan Chemical Corporation                                                    |  | 7        |
|                                                     |         |                   |         |                      |  |                                                                                  |  | 8        |
|                                                     |         |                   |         |                      |  |                                                                                  |  | 9        |
|                                                     |         |                   |         |                      |  |                                                                                  |  | 10       |
|                                                     |         |                   |         |                      |  |                                                                                  |  | 11       |
|                                                     |         |                   |         |                      |  |                                                                                  |  | 12       |
|                                                     |         |                   |         |                      |  |                                                                                  |  | 13       |
|                                                     |         |                   |         |                      |  |                                                                                  |  | 14       |
|                                                     |         |                   |         |                      |  |                                                                                  |  | 15       |
|                                                     |         |                   |         |                      |  |                                                                                  |  | 16       |
|                                                     |         |                   |         |                      |  |                                                                                  |  | 17       |
|                                                     |         |                   |         |                      |  |                                                                                  |  | 18       |
|                                                     |         |                   |         |                      |  |                                                                                  |  | 19       |
|                                                     |         |                   |         |                      |  |                                                                                  |  | 20       |
|                                                     |         |                   |         |                      |  |                                                                                  |  | 21       |
|                                                     |         |                   |         |                      |  |                                                                                  |  | 22       |
|                                                     |         |                   |         |                      |  |                                                                                  |  | 23       |
|                                                     |         |                   |         |                      |  |                                                                                  |  | 24       |
|                                                     |         |                   |         |                      |  |                                                                                  |  | 25       |

**NOTES AND REMARKS**



## 211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 222)

| Line No. | Account<br>(a)                                  | Balance at beginning of year<br>(b) | Expenditures during the year for original road and equipment, and road extensions<br>(c) | Expenditures during the year for purchase of existing lines, reorganizations, etc.<br>(d) |
|----------|-------------------------------------------------|-------------------------------------|------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------|
| 1        | (1) Engineering.....                            | 16 659 552                          |                                                                                          |                                                                                           |
| 2        | (2) Land for transportation purposes.....       | 39 097 785                          |                                                                                          |                                                                                           |
| 3        | (2½) Other right-of-way expenditures.....       | 636 204                             |                                                                                          |                                                                                           |
| 4        | (3) Grading.....                                | 109 918 722                         |                                                                                          |                                                                                           |
| 5        | (5) Tunnels and subways.....                    | 1 250 393                           |                                                                                          |                                                                                           |
| 6        | (6) Bridges, trestles, and culverts.....        | 95 808 655                          |                                                                                          |                                                                                           |
| 7        | (7) Elevated structures.....                    |                                     |                                                                                          |                                                                                           |
| 8        | (8) Ties.....                                   | 41 401 441                          |                                                                                          |                                                                                           |
| 9        | (9) Rails.....                                  | 80 014 831                          |                                                                                          |                                                                                           |
| 10       | (10) Other track material.....                  | 52 595 778                          |                                                                                          |                                                                                           |
| 11       | (11) Ballast.....                               | 51 612 145                          |                                                                                          |                                                                                           |
| 12       | (12) Track laying and surfacing.....            | 40 373 471                          |                                                                                          |                                                                                           |
| 13       | (13) Fences, snowsheds, and signs.....          | 6 057 344                           |                                                                                          |                                                                                           |
| 14       | (16) Station and office buildings.....          | 42 919 341                          |                                                                                          |                                                                                           |
| 15       | (17) Roadway buildings.....                     | 1 031 759                           |                                                                                          |                                                                                           |
| 16       | (18) Water stations.....                        | 678 297                             |                                                                                          |                                                                                           |
| 17       | (19) Fuel stations.....                         | 1 637 048                           |                                                                                          |                                                                                           |
| 18       | (20) Shops and enginehouses.....                | 28 757 128                          |                                                                                          |                                                                                           |
| 19       | (21) Grain elevators.....                       |                                     |                                                                                          |                                                                                           |
| 20       | (22) Storage warehouses.....                    |                                     |                                                                                          |                                                                                           |
| 21       | (23) Wharves and docks.....                     | 868 614                             |                                                                                          |                                                                                           |
| 22       | (24) Coal and ore wharves.....                  | 15 583 518                          |                                                                                          |                                                                                           |
| 23       | (25) TOFC/COFC terminals.....                   |                                     |                                                                                          |                                                                                           |
| 24       | (26) Communication systems.....                 | 8 721 146                           |                                                                                          |                                                                                           |
| 25       | (27) Signals and interlockers.....              | 28 959 446                          |                                                                                          |                                                                                           |
| 26       | (29) Power plants.....                          | 752 352                             |                                                                                          |                                                                                           |
| 27       | (31) Power transmission systems.....            | 1 257 532                           |                                                                                          |                                                                                           |
| 28       | (35) Miscellaneous structures.....              | 42 422                              |                                                                                          |                                                                                           |
| 29       | (37) Roadway machines.....                      | 15 080 385                          |                                                                                          |                                                                                           |
| 30       | (38) Roadway small tools.....                   | 354 019                             |                                                                                          |                                                                                           |
| 31       | (39) Public improvements—Construction.....      | 21 964 018                          |                                                                                          |                                                                                           |
| 32       | (43) Other expenditures—Road.....               | 4 309                               |                                                                                          |                                                                                           |
| 33       | (44) Shop machinery.....                        | 8 588 956                           |                                                                                          |                                                                                           |
| 34       | (45) Power-plant machinery.....                 | 1 158 739                           |                                                                                          |                                                                                           |
| 35       | Other (specify and explain).....                |                                     |                                                                                          |                                                                                           |
| 36       | Total expenditures for road.....                | 713 785 350                         |                                                                                          |                                                                                           |
| 37       | (52) Locomotives.....                           | 135 803 357                         |                                                                                          |                                                                                           |
| 38       | (53) Freight-train cars.....                    | 293 200 017                         |                                                                                          |                                                                                           |
| 39       | (54) Passenger-train cars.....                  | 50 533 597                          |                                                                                          |                                                                                           |
| 40       | (55) Highway revenue equipment.....             |                                     |                                                                                          |                                                                                           |
| 41       | (56) Floating equipment.....                    |                                     |                                                                                          |                                                                                           |
| 42       | (57) Work equipment.....                        | 9 428 674                           |                                                                                          |                                                                                           |
| 43       | (58) Miscellaneous equipment.....               | 7 241 476                           |                                                                                          |                                                                                           |
| 44       | Total expenditures for equipment.....           | 496 207 121                         |                                                                                          |                                                                                           |
| 45       | (71) Organization expenses.....                 | 1 608                               |                                                                                          |                                                                                           |
| 46       | (76) Interest during construction.....          |                                     |                                                                                          |                                                                                           |
| 47       | (77) Other expenditures—General.....            |                                     |                                                                                          |                                                                                           |
| 48       | Total general expenditures.....                 | 1 608                               |                                                                                          |                                                                                           |
| 49       | TOTAL.....                                      | 1,209 994 079                       |                                                                                          |                                                                                           |
| 50       | (80) Other elements of investment (p. 223)..... | (174 845 506)                       |                                                                                          |                                                                                           |
| 51       | (90) Construction work in progress.....         | 9 339 975                           |                                                                                          |                                                                                           |
| 52       | GRAND TOTAL.....                                | 1,044 488 548                       |                                                                                          |                                                                                           |

## 211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 222)

| EXPENDITURES FOR ADDITIONS AND IMPROVEMENTS DURING THE YEAR |                             | CREDITS FOR PROPERTY RETIRED DURING THE YEAR |                     | Net changes during the year |     | Balance at close of year |     | Line No. |
|-------------------------------------------------------------|-----------------------------|----------------------------------------------|---------------------|-----------------------------|-----|--------------------------|-----|----------|
| Made on owned property (e)                                  | Made on leased property (f) | Owned property (g)                           | Leased property (h) | (i)                         | (j) | (k)                      | (l) |          |
| 107 082                                                     |                             | 691 477                                      |                     | (29) (584 366)              |     | 16 075 186               |     | 1        |
| 540 721                                                     |                             | 1 837 901                                    |                     | (1 297 180)                 |     | 37 800 605               |     | 2        |
| 54 948                                                      |                             | 8 242                                        |                     | 46 706                      |     | 682 910                  |     | 3        |
| 289 751                                                     |                             | 2 972 979                                    |                     | (899) (2 682 329)           |     | 107 236 393              |     | 4        |
|                                                             |                             |                                              |                     |                             |     | 1 250 393                |     | 5        |
| 760 976                                                     |                             | 2 829 963                                    |                     | (2 068 987)                 |     | 93 739 668               |     | 6        |
|                                                             |                             |                                              |                     |                             |     |                          |     | 7        |
| 268 769                                                     |                             | 1 108 196                                    |                     | (311) (839 116)             |     | 40 562 325               |     | 8        |
| 342 798                                                     |                             | 1 562 464                                    |                     | (1 155) (1 218 511)         |     | 78 796 320               |     | 9        |
| 1 003 882                                                   |                             | 857 433                                      |                     | (1 636) 148 005             |     | 52 743 863               |     | 10       |
| 1 728 460                                                   |                             | 982 429                                      |                     | 746 031                     |     | 52 358 176               |     | 11       |
| 491 685                                                     |                             | 869 946                                      |                     | (336) (377 925)             |     | 39 995 546               |     | 12       |
| 75 272                                                      |                             | 212 662                                      |                     | (137 390)                   |     | 5 919 954                |     | 13       |
| 145 592                                                     | (31 885)                    | 2 302 323                                    |                     | 984 (2 689 600)             |     | 40 229 741               |     | 14       |
| 45 531                                                      |                             | 41 652                                       |                     | 3 879                       |     | 1 035 638                |     | 15       |
| 5 262                                                       |                             | 8 290                                        |                     | (3 028)                     |     | 675 269                  |     | 16       |
| 114 493                                                     |                             | 46 590                                       |                     | 67 903                      |     | 1 704 951                |     | 17       |
| 328 620                                                     |                             | 2 723 357                                    |                     | (2 394 737)                 |     | 26 362 391               |     | 18       |
|                                                             |                             |                                              |                     |                             |     |                          |     | 19       |
|                                                             |                             |                                              |                     |                             |     | 868 614                  |     | 20       |
| 199 664                                                     |                             | 1 624 078                                    |                     | 248 (1 424 662)             |     | 14 158 856               |     | 21       |
| 1 861 903                                                   |                             | 6 671                                        |                     | 1 855 232                   |     | 1 855 232                |     | 22       |
| 190 048                                                     |                             | 235 546                                      |                     | (45 498)                    |     | 8 675 648                |     | 23       |
| 934 259                                                     |                             | 377 967                                      |                     | (177) 556 469               |     | 29 515 915               |     | 24       |
| 84 234                                                      |                             | 206 468                                      |                     | (122 234)                   |     | 630 118                  |     | 25       |
| 2 875                                                       |                             | 53 678                                       |                     | (50 803)                    |     | 1 206 729                |     | 26       |
| 1 261                                                       |                             | 28 860                                       |                     | (27 599)                    |     | 14 823                   |     | 27       |
| 2 402 404                                                   |                             | 110 930                                      |                     | 2 291 474                   |     | 17 371 859               |     | 28       |
|                                                             |                             | 7 612                                        |                     | (7 612)                     |     | 346 407                  |     | 29       |
| 901 533                                                     |                             | 622 982                                      |                     | 278 551                     |     | 22 242 569               |     | 30       |
|                                                             |                             |                                              |                     |                             |     | 4 309                    |     | 31       |
| (126 540)                                                   |                             | 1 111 142                                    |                     | (1 237 682)                 |     | 7 351 274                |     | 32       |
|                                                             |                             | 782 726                                      |                     | (782 726)                   |     | 376 073                  |     | 33       |
|                                                             |                             |                                              |                     |                             |     |                          |     | 34       |
| 12 755 483                                                  | (31 885)                    | 24 724 564                                   |                     | (3 311) (11 997 655)        |     | 701 787 595              |     | 35       |
| 5 100 447                                                   | 2 442                       | 10 634 759                                   |                     | (5 531 870)                 |     | 130 271 487              |     | 36       |
| 5 534 736                                                   | 547                         | 18 611 062                                   |                     | 7 248 (13 083 027)          |     | 280 116 990              |     | 37       |
| 4 201 429                                                   |                             | 5 814 840                                    |                     | (1 513 411)                 |     | 48 920 186               |     | 38       |
| 414 690                                                     |                             |                                              |                     | 414 690                     |     | 414 690                  |     | 39       |
|                                                             |                             |                                              |                     |                             |     |                          |     | 40       |
| (1 045 666)                                                 | (Note)                      | 432 033                                      |                     | (1 477 699)                 |     | 7 950 975                |     | 41       |
| 1 169 771                                                   |                             | 394 881                                      |                     | 774 890                     |     | 8 016 366                |     | 42       |
| 15 375 407                                                  | 2 989                       | 35 887 575                                   |                     | 7 248 (20 516 427)          |     | 475 690 694              |     | 43       |
|                                                             |                             |                                              |                     |                             |     | 1 608                    |     | 44       |
|                                                             |                             |                                              |                     |                             |     |                          |     | 45       |
|                                                             |                             |                                              |                     |                             |     | 1 608                    |     | 46       |
| 28 130 890                                                  | (28 896)                    | 60 612 139                                   |                     | 3 937 (32 514 082)          |     | 1,177 479 997            |     | 47       |
|                                                             |                             |                                              |                     |                             |     | 180                      |     | 48       |
| 662 607                                                     |                             |                                              |                     | 662 607                     |     | (174 845 326)            |     | 49       |
| 28 793 677                                                  | (28 896)                    | 60 612 139                                   |                     | 3 937 (31 851 295)          |     | 1,012 637 253            |     | 50       |

Note: Reclassification to Account 37 of property improperly recorded in Account 57.

## INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 211 ON PAGES 220 and 221

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in account No. 731, "Road and Equipment Property," and account No. 732, "Improvements on Leased Property," classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. The balances, by primary accounts, should, insofar as known, be stated in column (b) and all changes made during the year should be analyzed in columns (c) to (h), inclusive. Column (j) is the aggregate of columns (b) to (h), inclusive. Grand totals of columns (b) and (j) should equal the sum of accounts 731 and 732 for the respective periods; if not, full explanation should be made in a footnote.

2. In column (c) are to be shown disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in Instruction 2-1, "Items to be charged," of the Uniform System of Accounts for Railroad Companies, for such items.

3. In column (d) is to be shown the cost of a railway or portion thereof, acquired as an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.

4. In columns (e) and (f), should be included all entries covering expenditures for additions and betterments, as defined, whether replacing other property or not.

5. In column (f) show particulars for improvements made on property held under lease or other form of long-term contract and not charged to the owning company.

6. In columns (g) and (h) should be entered all credits representing property sold, abandoned, or otherwise retired.

7. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially included; also the transfer of prior years' debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of \$100,000.

8. If during the year an individual charge of \$100,000 or more was made to account No. 2, "Land for transportation purposes," state in a footnote the cost, location, area, and other details which will identify the property.

9. Report on line 34 amounts not includible in the primary road accounts. The items reported should be briefly identified and explained under "Notes and Remarks," below. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

10. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving termini and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.

11. If an amount of less than \$500 is used as the minimum debit or credit for additions and betterments to property investment accounts as provided for in Instruction 2-2, of the Uniform System of Accounts for Railroad Companies, state in a footnote the amount used.

## NOTES AND REMARKS



## 211A. OTHER ELEMENTS OF INVESTMENT

1. Give particulars and explanation of all entries in account No. 80, "Other elements of investment," during the year.

2. In column (b) show the account number to which the entries in column (c) were credited and the account number to which the entries in

column (d) were charged. If more than one contra account is involved in an item, the amount applicable to each account and total for the item should be shown.

| Line No. | Item<br>(a)                                                  | Contra account number<br>(b) | Charges during the year<br>(c) |  |     | Credits during the year<br>(d) |  |  |
|----------|--------------------------------------------------------------|------------------------------|--------------------------------|--|-----|--------------------------------|--|--|
| 1        | To adjust accounts for acquisition of additional shares of   |                              | \$                             |  |     | \$                             |  |  |
| 2        | stock in 1971 account control of Des Moines and Central Iowa |                              |                                |  |     |                                |  |  |
| 3        | Railway Company and Fort Dodge, Des Moines & Southern        |                              |                                |  |     |                                |  |  |
| 4        | Railway Company (authorized by I.C.C. Docket No. 24471 dated |                              |                                |  |     |                                |  |  |
| 5        | June 6, 1968 and Mr. Paolo's letter of February 3, 1969,     |                              |                                |  |     |                                |  |  |
| 6        | File ACA-DB).                                                |                              |                                |  | 180 |                                |  |  |
| 7        |                                                              |                              |                                |  |     |                                |  |  |
| 8        |                                                              |                              |                                |  |     |                                |  |  |
| 9        |                                                              |                              |                                |  |     |                                |  |  |
| 10       |                                                              |                              |                                |  |     |                                |  |  |
| 11       |                                                              |                              |                                |  |     |                                |  |  |
| 12       |                                                              |                              |                                |  |     |                                |  |  |
| 13       |                                                              |                              |                                |  |     |                                |  |  |
| 14       |                                                              |                              |                                |  |     |                                |  |  |
| 15       |                                                              |                              |                                |  |     |                                |  |  |
| 16       |                                                              |                              |                                |  |     |                                |  |  |
| 17       |                                                              |                              |                                |  |     |                                |  |  |
| 18       |                                                              |                              |                                |  |     |                                |  |  |
| 19       |                                                              |                              |                                |  |     |                                |  |  |
| 20       |                                                              |                              |                                |  |     |                                |  |  |
| 21       |                                                              |                              |                                |  |     |                                |  |  |
| 22       |                                                              |                              |                                |  |     |                                |  |  |
| 23       |                                                              |                              |                                |  |     |                                |  |  |
| 24       |                                                              |                              |                                |  |     |                                |  |  |
| 25       |                                                              |                              |                                |  |     |                                |  |  |
| 26       |                                                              |                              |                                |  |     |                                |  |  |
| 27       |                                                              |                              |                                |  |     |                                |  |  |
| 28       |                                                              |                              |                                |  |     |                                |  |  |
| 29       |                                                              |                              |                                |  |     |                                |  |  |
| 30       |                                                              |                              |                                |  |     |                                |  |  |
| 31       |                                                              |                              |                                |  |     |                                |  |  |
| 32       |                                                              |                              |                                |  |     |                                |  |  |
| 33       |                                                              |                              |                                |  |     |                                |  |  |
| 34       |                                                              |                              |                                |  |     |                                |  |  |
| 35       |                                                              |                              |                                |  |     |                                |  |  |
| 36       |                                                              |                              |                                |  |     |                                |  |  |
| 37       |                                                              |                              |                                |  |     |                                |  |  |
| 38       |                                                              |                              |                                |  |     |                                |  |  |
| 39       |                                                              |                              |                                |  |     |                                |  |  |
| 40       |                                                              |                              |                                |  |     |                                |  |  |
| 41       |                                                              |                              |                                |  |     |                                |  |  |
| 42       |                                                              |                              |                                |  |     |                                |  |  |
| 43       |                                                              |                              |                                |  |     |                                |  |  |
| 44       |                                                              |                              |                                |  |     |                                |  |  |
| 45       |                                                              |                              |                                |  |     |                                |  |  |
| 46       |                                                              |                              |                                |  |     |                                |  |  |
| 47       |                                                              |                              |                                |  |     |                                |  |  |
| 48       |                                                              |                              |                                |  |     |                                |  |  |
| 49       |                                                              |                              |                                |  |     |                                |  |  |
| 50       |                                                              |                              |                                |  |     |                                |  |  |
| 51       |                                                              |                              |                                |  |     |                                |  |  |
| 52       |                                                              |                              |                                |  |     |                                |  |  |
| 53       |                                                              |                              |                                |  |     |                                |  |  |
| 54       |                                                              |                              |                                |  |     |                                |  |  |
| 55       |                                                              |                              |                                |  |     |                                |  |  |
| 56       |                                                              |                              |                                |  |     |                                |  |  |
| 57       |                                                              |                              |                                |  |     |                                |  |  |
| 58       |                                                              |                              |                                |  |     |                                |  |  |
| 59       |                                                              |                              |                                |  |     |                                |  |  |
| 60       |                                                              |                              |                                |  |     |                                |  |  |
| 61       |                                                              |                              |                                |  |     |                                |  |  |
| 62       |                                                              |                              |                                |  |     |                                |  |  |
| 63       |                                                              |                              |                                |  |     |                                |  |  |
| 64       |                                                              |                              |                                |  |     |                                |  |  |
| 65       |                                                              |                              |                                |  |     |                                |  |  |
| 66       |                                                              |                              |                                |  |     |                                |  |  |
| 67       |                                                              |                              |                                |  |     |                                |  |  |
| 68       |                                                              |                              |                                |  |     |                                |  |  |
| 69       |                                                              |                              |                                |  |     |                                |  |  |
| 70       |                                                              |                              |                                |  |     |                                |  |  |
| 71       |                                                              |                              |                                |  |     |                                |  |  |
| 72       |                                                              |                              |                                |  |     |                                |  |  |
| 73       |                                                              |                              |                                |  |     |                                |  |  |
| 74       |                                                              |                              |                                |  |     |                                |  |  |
| 75       |                                                              |                              |                                |  |     |                                |  |  |
| 76       |                                                              |                              |                                |  |     |                                |  |  |
| 77       |                                                              |                              |                                |  |     |                                |  |  |
| 78       |                                                              |                              |                                |  |     |                                |  |  |
| 79       |                                                              |                              |                                |  |     |                                |  |  |
| 80       |                                                              |                              |                                |  |     |                                |  |  |
| 81       |                                                              |                              |                                |  |     |                                |  |  |
| 82       |                                                              |                              |                                |  |     |                                |  |  |
| 83       |                                                              |                              |                                |  |     |                                |  |  |
| 84       |                                                              |                              |                                |  |     |                                |  |  |
| 85       |                                                              |                              |                                |  |     |                                |  |  |
| 86       |                                                              |                              |                                |  |     |                                |  |  |
| 87       |                                                              |                              |                                |  |     |                                |  |  |
| 88       |                                                              |                              |                                |  |     |                                |  |  |
| 89       |                                                              |                              |                                |  |     |                                |  |  |
| 90       |                                                              |                              |                                |  |     |                                |  |  |
| 91       |                                                              |                              |                                |  |     |                                |  |  |
| 92       |                                                              |                              |                                |  |     |                                |  |  |
| 93       |                                                              |                              |                                |  |     |                                |  |  |
| 94       |                                                              |                              |                                |  |     |                                |  |  |
| 95       |                                                              |                              |                                |  |     |                                |  |  |
| 96       |                                                              |                              |                                |  |     |                                |  |  |
| 97       |                                                              |                              |                                |  |     |                                |  |  |
| 98       |                                                              |                              |                                |  |     |                                |  |  |
| 99       |                                                              |                              |                                |  |     |                                |  |  |
| 100      |                                                              |                              |                                |  |     |                                |  |  |
| 101      |                                                              |                              |                                |  |     |                                |  |  |
| 102      |                                                              |                              |                                |  |     |                                |  |  |
| 103      |                                                              |                              |                                |  |     |                                |  |  |
| 104      |                                                              |                              |                                |  |     |                                |  |  |
| 105      |                                                              |                              |                                |  |     |                                |  |  |
| 106      |                                                              |                              |                                |  |     |                                |  |  |
| 107      |                                                              |                              |                                |  |     |                                |  |  |
| 108      |                                                              |                              |                                |  |     |                                |  |  |
| 109      |                                                              |                              |                                |  |     |                                |  |  |
| 110      |                                                              |                              |                                |  |     |                                |  |  |
| 111      |                                                              |                              |                                |  |     |                                |  |  |
| 112      |                                                              |                              |                                |  |     |                                |  |  |
| 113      |                                                              |                              |                                |  |     |                                |  |  |
| 114      |                                                              |                              |                                |  |     |                                |  |  |
| 115      |                                                              |                              |                                |  |     |                                |  |  |
| 116      |                                                              |                              |                                |  |     |                                |  |  |
| 117      |                                                              |                              |                                |  |     |                                |  |  |
| 118      |                                                              |                              |                                |  |     |                                |  |  |
| 119      |                                                              |                              |                                |  |     |                                |  |  |
| 120      |                                                              |                              |                                |  |     |                                |  |  |
| 121      |                                                              |                              |                                |  |     |                                |  |  |
| 122      |                                                              |                              |                                |  |     |                                |  |  |
| 123      |                                                              |                              |                                |  |     |                                |  |  |
| 124      |                                                              |                              |                                |  |     |                                |  |  |
| 125      |                                                              |                              |                                |  |     |                                |  |  |
| 126      |                                                              |                              |                                |  |     |                                |  |  |
| 127      |                                                              |                              |                                |  |     |                                |  |  |
| 128      |                                                              |                              |                                |  |     |                                |  |  |
| 129      |                                                              |                              |                                |  |     |                                |  |  |
| 130      |                                                              |                              |                                |  |     |                                |  |  |
| 131      |                                                              |                              |                                |  |     |                                |  |  |
| 132      |                                                              |                              |                                |  |     |                                |  |  |
| 133      |                                                              |                              |                                |  |     |                                |  |  |
| 134      |                                                              |                              |                                |  |     |                                |  |  |
| 135      |                                                              |                              |                                |  |     |                                |  |  |
| 136      |                                                              |                              |                                |  |     |                                |  |  |
| 137      |                                                              |                              |                                |  |     |                                |  |  |
| 138      |                                                              |                              |                                |  |     |                                |  |  |
| 139      |                                                              |                              |                                |  |     |                                |  |  |
| 140      |                                                              |                              |                                |  |     |                                |  |  |
| 141      |                                                              |                              |                                |  |     |                                |  |  |
| 142      |                                                              |                              |                                |  |     |                                |  |  |
| 143      |                                                              |                              |                                |  |     |                                |  |  |
| 144      |                                                              |                              |                                |  |     |                                |  |  |
| 145      |                                                              |                              |                                |  |     |                                |  |  |
| 146      |                                                              |                              |                                |  |     |                                |  |  |
| 147      |                                                              |                              |                                |  |     |                                |  |  |
| 148      |                                                              |                              |                                |  |     |                                |  |  |
| 149      |                                                              |                              |                                |  |     |                                |  |  |
| 150      |                                                              |                              |                                |  |     |                                |  |  |
| 151      |                                                              |                              |                                |  |     |                                |  |  |
| 152      |                                                              |                              |                                |  |     |                                |  |  |
| 153      |                                                              |                              |                                |  |     |                                |  |  |
| 154      |                                                              |                              |                                |  |     |                                |  |  |
| 155      |                                                              |                              |                                |  |     |                                |  |  |
| 156      |                                                              |                              |                                |  |     |                                |  |  |
| 157      |                                                              |                              |                                |  |     |                                |  |  |
| 158      |                                                              |                              |                                |  |     |                                |  |  |
| 159      |                                                              |                              |                                |  |     |                                |  |  |
| 160      |                                                              |                              |                                |  |     |                                |  |  |
| 161      |                                                              |                              |                                |  |     |                                |  |  |
| 162      |                                                              |                              |                                |  |     |                                |  |  |
| 163      |                                                              |                              |                                |  |     |                                |  |  |
| 164      |                                                              |                              |                                |  |     |                                |  |  |
| 165      |                                                              |                              |                                |  |     |                                |  |  |
| 166      |                                                              |                              |                                |  |     |                                |  |  |
| 167      |                                                              |                              |                                |  |     |                                |  |  |
| 168      |                                                              |                              |                                |  |     |                                |  |  |
| 169      |                                                              |                              |                                |  |     |                                |  |  |
| 170      |                                                              |                              |                                |  |     |                                |  |  |
| 171      |                                                              |                              |                                |  |     |                                |  |  |
| 172      |                                                              |                              |                                |  |     |                                |  |  |
| 173      |                                                              |                              |                                |  |     |                                |  |  |
| 174      |                                                              |                              |                                |  |     |                                |  |  |
| 175      |                                                              |                              |                                |  |     |                                |  |  |
| 176      |                                                              |                              |                                |  |     |                                |  |  |
| 177      |                                                              |                              |                                |  |     |                                |  |  |
| 178      |                                                              |                              |                                |  |     |                                |  |  |
| 179      |                                                              |                              |                                |  |     |                                |  |  |
| 180      |                                                              |                              |                                |  |     |                                |  |  |
| 181      |                                                              |                              |                                |  |     |                                |  |  |
| 182      |                                                              |                              |                                |  |     |                                |  |  |
| 183      |                                                              |                              |                                |  |     |                                |  |  |
| 184      |                                                              |                              |                                |  |     |                                |  |  |
| 185      |                                                              |                              |                                |  |     |                                |  |  |
| 186      |                                                              |                              |                                |  |     |                                |  |  |
| 187      |                                                              |                              |                                |  |     |                                |  |  |
| 188      |                                                              |                              |                                |  |     |                                |  |  |
| 189      |                                                              |                              |                                |  |     |                                |  |  |
| 190      |                                                              |                              |                                |  |     |                                |  |  |
| 191      |                                                              |                              |                                |  |     |                                |  |  |
| 192      |                                                              |                              |                                |  |     |                                |  |  |
| 193      |                                                              |                              |                                |  |     |                                |  |  |
| 194      |                                                              |                              |                                |  |     |                                |  |  |
| 195      |                                                              |                              |                                |  |     |                                |  |  |
| 196      |                                                              |                              |                                |  |     |                                |  |  |
| 197      |                                                              |                              |                                |  |     |                                |  |  |
| 198      |                                                              |                              |                                |  |     |                                |  |  |
| 199      |                                                              |                              |                                |  |     |                                |  |  |
| 200      |                                                              |                              |                                |  |     |                                |  |  |
| 201      |                                                              |                              |                                |  |     |                                |  |  |
| 202      |                                                              |                              |                                |  |     |                                |  |  |
| 203      |                                                              |                              |                                |  |     |                                |  |  |
| 204      |                                                              |                              |                                |  |     |                                |  |  |
| 205      |                                                              |                              |                                |  |     |                                |  |  |
| 206      |                                                              |                              |                                |  |     |                                |  |  |
| 207      |                                                              |                              |                                |  |     |                                |  |  |
| 208      |                                                              |                              |                                |  |     |                                |  |  |
| 209      |                                                              |                              |                                |  |     |                                |  |  |
| 210      |                                                              |                              |                                |  |     |                                |  |  |
| 211      |                                                              |                              |                                |  |     |                                |  |  |
| 212      |                                                              |                              |                                |  |     |                                |  |  |
| 213      |                                                              |                              |                                |  |     |                                |  |  |
| 214      |                                                              |                              |                                |  |     |                                |  |  |
| 215      |                                                              |                              |                                |  |     |                                |  |  |
| 216      |                                                              |                              |                                |  |     |                                |  |  |
| 217      |                                                              |                              |                                |  |     |                                |  |  |
| 218      |                                                              |                              |                                |  |     |                                |  |  |
| 219      |                                                              |                              |                                |  |     |                                |  |  |
| 220      |                                                              |                              |                                |  |     |                                |  |  |
| 221      |                                                              |                              |                                |  |     |                                |  |  |
| 222      |                                                              |                              |                                |  |     |                                |  |  |
| 223      |                                                              |                              |                                |  |     |                                |  |  |
| 224      |                                                              |                              |                                |  |     |                                |  |  |
| 225      |                                                              |                              |                                |  |     |                                |  |  |
| 226      |                                                              |                              |                                |  |     |                                |  |  |
| 227      |                                                              |                              |                                |  |     |                                |  |  |
| 228      |                                                              |                              |                                |  |     |                                |  |  |
| 229      |                                                              |                              |                                |  |     |                                |  |  |
| 230      |                                                              |                              |                                |  |     |                                |  |  |
|          |                                                              |                              |                                |  |     |                                |  |  |

# 211B. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 30 and 39 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be

shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2 1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

| Line No. | Account<br>(a)                             | OWNED AND USED              |                         |                                        |  | LEASED FROM OTHERS          |                         |                                        |  |
|----------|--------------------------------------------|-----------------------------|-------------------------|----------------------------------------|--|-----------------------------|-------------------------|----------------------------------------|--|
|          |                                            | DEPRECIATION BASE           |                         | Annual composite rate (percent)<br>(d) |  | DEPRECIATION BASE           |                         | Annual composite rate (percent)<br>(g) |  |
|          |                                            | At beginning of year<br>(b) | At close of year<br>(c) |                                        |  | At beginning of year<br>(e) | At close of year<br>(f) |                                        |  |
|          |                                            | \$                          | \$                      | %                                      |  | \$                          | \$                      | %                                      |  |
| 1        | ROAD                                       |                             |                         |                                        |  |                             |                         |                                        |  |
| 2        | (1) Engineering                            | 14 643 106                  | 14 248 679              | 70                                     |  |                             |                         |                                        |  |
| 3        | (2 1/2) Other right-of-way expenditures    | 604 671                     | 607 370                 | 1.51                                   |  |                             |                         |                                        |  |
| 4        | (5) Grading                                | 95 401 270                  | 93 698 896              | 16                                     |  |                             |                         |                                        |  |
| 5        | (5) Tunnels and subways                    | 937 161                     | 937 161                 | 90                                     |  |                             |                         |                                        |  |
| 6        | (6) Bridges, trestles, and culverts        | 95 816 800                  | 94 806 312              | 1.94                                   |  |                             |                         |                                        |  |
| 7        | (7) Elevated structures                    |                             |                         |                                        |  |                             |                         |                                        |  |
| 8        | (13) Fences, snowsheds, and signs          | 6 020 583                   | 5 987 818               | 02                                     |  |                             |                         |                                        |  |
| 9        | (16) Static and office buildings           | 41 290 177                  | 40 089 283              | 2.24                                   |  | 984                         |                         |                                        |  |
| 10       | (17) Power plant buildings                 | 1 033 692                   | 1 039 548               | 2.89                                   |  |                             |                         |                                        |  |
| 11       | (17) Water stations                        | 679 404                     | 676 642                 | 2.68                                   |  |                             |                         |                                        |  |
| 12       | (19) Fuel stations                         | 1 638 235                   | 1 621 249               | 2.77                                   |  |                             |                         |                                        |  |
| 13       | (20) Shops and enginehouses                | 28 258 612                  | 25 688 882              | 1.87                                   |  |                             |                         |                                        |  |
| 14       | (21) Grain elevators                       |                             |                         |                                        |  |                             |                         |                                        |  |
| 15       | (22) Storage warehouses                    |                             |                         |                                        |  |                             |                         |                                        |  |
| 16       | (23) Wharves and docks                     | 781 293                     | 781 293                 | 1.77                                   |  |                             |                         |                                        |  |
| 17       | (24) Coal and ore wharves                  | 13 787 835                  | 13 770 783              | 3.00                                   |  |                             |                         |                                        |  |
| 18       | (25) TOFC/COFC terminals                   |                             |                         |                                        |  |                             |                         |                                        |  |
| 19       | (26) Communication systems                 | 8 291 651                   | 8 417 453               | 3.01                                   |  |                             |                         |                                        |  |
| 20       | (27) Signals and interlockers              | 28 441 474                  | 28 652 981              | 3.05                                   |  |                             |                         |                                        |  |
| 21       | (29) Power plants                          | 290 126                     | 531 664                 | 1.43                                   |  |                             |                         |                                        |  |
| 22       | (31) Power transmission systems            | 1 258 966                   | 1 206 899               | 20                                     |  |                             |                         |                                        |  |
| 23       | (35) Miscellaneous structures              | 42 457                      | 14 658                  | 24                                     |  |                             |                         |                                        |  |
| 24       | (37) Roadway machines                      | 14 229 582                  | 15 920 488              | 5.62                                   |  |                             |                         |                                        |  |
| 25       | (39) Public improvements—Construction      | 20 453 720                  | 20 531 057              | 99                                     |  |                             |                         |                                        |  |
| 26       | (44) Shop machinery                        | 8 036 835                   | 7 207 379               | 2.55                                   |  |                             |                         |                                        |  |
| 27       | (45) Power-plant machinery                 | 1 160 821                   | 378 096                 | 2.69                                   |  |                             |                         |                                        |  |
| 28       | All other road accounts A/C 38             | 5 491                       | 5 491                   | 6.77                                   |  |                             |                         |                                        |  |
| 29       | Amortization (other than defense projects) |                             |                         |                                        |  |                             |                         |                                        |  |
| 30       | Total road                                 | 383 103 962                 | 377 040 534             | 1.71                                   |  | 984                         |                         |                                        |  |
| 31       | EQUIPMENT                                  |                             |                         |                                        |  |                             |                         |                                        |  |
| 32       | (52) Locomotives                           | 135 384 952                 | 130 039 623             | 4.56                                   |  |                             |                         |                                        |  |
| 33       | (53) Freight-train cars                    | 281 235 069                 | 270 518 182             | 2.93                                   |  |                             |                         |                                        |  |
| 34       | (54) Passenger-train cars                  | 50 560 445                  | 48 912 557              | 3.92                                   |  |                             |                         |                                        |  |
| 35       | (55) Highway revenue equipment             |                             |                         |                                        |  |                             |                         |                                        |  |
| 36       | (56) Floating equipment                    |                             |                         |                                        |  |                             |                         |                                        |  |
| 37       | (57) Work equipment                        | 9 319 470                   | 8 582 153               | 4.57                                   |  |                             |                         |                                        |  |
| 38       | (58) Miscellaneous equipment               | 7 127 055                   | 6 827 387               | 12.66                                  |  |                             |                         |                                        |  |
| 39       | Total equipment                            | 453 626 991                 | 464 879 882             | 3.66                                   |  |                             |                         |                                        |  |
| 40       | GRAND TOTAL                                | 866 730 953                 | 841 920 416             | 1.11                                   |  | 984                         |                         | 1.11                                   |  |

Notes: (1) Depreciation base for Accounts 1, 2-1/2, 3, 5, 16, 39, 44 and 45 include nondepreciable property.

(2) Depreciation base for Account 55 will not be applicable until 1972.

## 211C. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includible in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 29 and 38 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

| Line No. | Account<br>(a)                             | DEPRECIATION BASE        |        |                      |        | Annual composite rate (percent)<br>(d) | % |
|----------|--------------------------------------------|--------------------------|--------|----------------------|--------|----------------------------------------|---|
|          |                                            | Beginning of year<br>(b) |        | Close of year<br>(c) |        |                                        |   |
|          |                                            | \$                       |        | \$                   |        |                                        |   |
| 1        | ROAD                                       |                          |        |                      |        |                                        |   |
| 2        | (1) Engineering.....                       |                          |        |                      |        |                                        |   |
| 3        | (2½) Other right-of-way expenditures.....  |                          |        |                      |        |                                        |   |
| 4        | (3) Grading.....                           |                          |        |                      |        |                                        |   |
| 5        | (5) Tunnels and subways.....               |                          |        |                      |        |                                        |   |
| 6        | (6) Bridges, trestles, and culverts.....   |                          |        |                      |        |                                        |   |
| 7        | (7) Elevated structures.....               |                          |        |                      |        |                                        |   |
| 8        | (13) Fences, snowsheds, and signs.....     |                          |        |                      |        |                                        |   |
| 9        | (16) Station and office buildings.....     |                          | 13 618 |                      | 13 618 | 1 35                                   |   |
| 10       | (17) Roadway buildings.....                |                          |        |                      |        |                                        |   |
| 11       | (18) Water stations.....                   |                          |        |                      |        |                                        |   |
| 12       | (19) Fuel stations.....                    |                          |        |                      |        |                                        |   |
| 13       | (20) Shops and enginehouses.....           |                          |        |                      |        |                                        |   |
| 14       | (21) Grain elevators.....                  |                          |        |                      |        |                                        |   |
| 15       | (22) Storage warehouses.....               |                          |        |                      |        |                                        |   |
| 16       | (23) Wharves and docks.....                |                          |        |                      |        |                                        |   |
| 17       | (24) Coal and ore wharves.....             |                          |        |                      |        |                                        |   |
| 18       | (25) TOFC/COFC terminals.....              |                          |        |                      |        |                                        |   |
| 19       | (26) Communication systems.....            |                          |        |                      |        |                                        |   |
| 20       | (27) Signals and interlockers.....         |                          |        |                      |        |                                        |   |
| 21       | (29) Power plants.....                     |                          |        |                      |        |                                        |   |
| 22       | (31) Power transmission systems.....       |                          |        |                      |        |                                        |   |
| 23       | (35) Miscellaneous structures.....         |                          |        |                      |        |                                        |   |
| 24       | (37) Roadway machines.....                 |                          |        |                      |        |                                        |   |
| 25       | (39) Public improvements—Construction..... |                          |        |                      |        |                                        |   |
| 26       | (44) Shop machinery.....                   |                          |        |                      |        |                                        |   |
| 27       | (45) Power-plant machinery.....            |                          |        |                      |        |                                        |   |
| 28       | All other road accounts.....               |                          |        |                      |        |                                        |   |
| 29       | Total road.....                            |                          | 13 618 |                      | 13 618 | 1 35                                   |   |
| 30       | EQUIPMENT                                  |                          |        |                      |        |                                        |   |
| 31       | (52) Locomotives.....                      |                          |        |                      |        |                                        |   |
| 32       | (53) Freight-train cars.....               |                          |        |                      |        |                                        |   |
| 33       | (54) Passenger-train cars.....             |                          |        |                      |        |                                        |   |
| 34       | (55) Highway revenue equipment.....        |                          |        |                      |        |                                        |   |
| 35       | (56) Floating equipment.....               |                          |        |                      |        |                                        |   |
| 36       | (57) Work equipment.....                   |                          |        |                      |        |                                        |   |
| 37       | (58) Miscellaneous equipment.....          |                          |        |                      |        |                                        |   |
| 38       | Total equipment.....                       |                          |        |                      |        |                                        |   |
| 39       | GRAND TOTAL.....                           |                          | 13 618 |                      | 13 618 | 1 35                                   |   |

Note: Depreciable engineering costs are included in the depreciation base.



## 211D. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefor are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 211F for the reserve relating to road and equipment owned but not used by the respondent.) If any

entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 29.

| Line No. | Account<br>(a)                             | Balance at beginning of year<br>(b) |            | CREDITS TO RESERVE DURING THE YEAR   |                      | DEBITS TO RESERVE DURING THE YEAR |                     | Balance at close of year<br>(g) |  |
|----------|--------------------------------------------|-------------------------------------|------------|--------------------------------------|----------------------|-----------------------------------|---------------------|---------------------------------|--|
|          |                                            |                                     |            | Charges to operating expenses<br>(c) | Other credits<br>(d) | Retirements<br>(e)                | Other debits<br>(f) |                                 |  |
| 1        | ROAD                                       |                                     |            |                                      |                      |                                   |                     |                                 |  |
| 2        | (1) Engineering                            | 2 399 971                           |            | 100 863                              |                      | 423 992                           |                     | 2 076 842                       |  |
| 3        | (2) Other right-of-way expenditures        | 271 086                             |            | 9 205                                |                      | 2 348                             |                     | 277 943                         |  |
| 4        | (3) Grading                                | 6 090 312                           |            | 153 930                              |                      | 363 015                           |                     | 5 881 227                       |  |
| 5        | (5) Tunnels and subways                    | 104 771                             |            | 8 412                                |                      |                                   |                     | 113 183                         |  |
| 6        | (6) Bridges, trestles, and culverts        | 62 116 403                          | 1 843 790  |                                      |                      | 2 641 614                         |                     | 61 318 579                      |  |
| 7        | (7) Elevated structures                    |                                     |            |                                      |                      |                                   |                     |                                 |  |
| 8        | (13) Fences, snow sheds, and signs         | 5 995 259                           |            | 1 256                                |                      | 217 034                           |                     | 5 779 481                       |  |
| 9        | (16) Station and office buildings          | 19 408 123                          |            | 890 321                              |                      | 1 875 212                         | (2) 250 662         | 18 172 570                      |  |
| 10       | (17) Roadway buildings                     | 695 051                             |            | 29 882                               |                      | 43 604                            |                     | 681 329                         |  |
| 11       | (18) Water stations                        | 167 273                             |            | 18 270                               |                      | 8 290                             |                     | 177 253                         |  |
| 12       | (19) Fuel stations                         | 412 869                             |            | 44 971                               |                      | 45 600                            |                     | 411 740                         |  |
| 13       | (20) Shops and enginehouses                | 9 299 300                           |            | 480 627                              |                      | 2 703 592                         |                     | 7 076 335                       |  |
| 14       | (21) Grain elevators                       |                                     |            |                                      |                      |                                   |                     |                                 |  |
| 15       | (22) Storage warehouses                    |                                     |            |                                      |                      |                                   |                     |                                 |  |
| 16       | (23) Wharves and docks                     | 400 423                             |            | 13 860                               |                      |                                   |                     | 414 283                         |  |
| 17       | (24) Coal and ore wharves                  | 2 310 501                           |            | 413 592                              |                      | 1 624 078                         |                     | 1 100 015                       |  |
| 18       | (25) TOFC/COFC terminals                   |                                     |            | 547                                  | (2) 250 662          | 6 670                             |                     | 244 539                         |  |
| 19       | (26) Communication systems                 | 3 069 050                           |            | 249 770                              |                      | 191 969                           |                     | 3 126 851                       |  |
| 20       | (27) Signals and interlockers              | 15 659 197                          |            | 864 903                              |                      | 375 023                           |                     | 16 149 077                      |  |
| 21       | (29) Power plants                          | 118 843                             |            | 4 982                                |                      | 206 468                           |                     | (82 643)                        |  |
| 22       | (31) Power-transmission systems            | 1 275 707                           |            | 2 406                                |                      | 53 589                            |                     | 1 224 524                       |  |
| 23       | (35) Miscellaneous structures              | 41 888                              |            | 36                                   |                      | 28 861                            |                     | 13 063                          |  |
| 24       | (37) Roadway machines                      | 7 660 896                           |            | 855 708                              | (3) 418 234          | 106 868                           |                     | 8 827 970                       |  |
| 25       | (39) Public improvements—Construction      | 4 920 757                           |            | 201 900                              |                      | 256 960                           |                     | 4 865 697                       |  |
| 26       | (44) Shop Machinery*                       | 2 176 412                           |            | 175 578                              |                      | 1 013 796                         |                     | 1 338 194                       |  |
| 27       | (45) Power-plant machinery*                | 571 078                             |            | 10 206                               |                      | 780 378                           |                     | 199 094                         |  |
| 28       | All other road accounts                    | 3 533                               |            | 872                                  |                      |                                   |                     | 3 905                           |  |
| 29       | Amortization (other than defense projects) | 145 168 203                         | 6 375 887  |                                      | 668 896              | 12 968 961                        | 250 662             | 138 992 863                     |  |
| 30       | Total road                                 |                                     |            |                                      |                      |                                   |                     |                                 |  |
| 31       | EQUIPMENT                                  |                                     |            |                                      |                      |                                   |                     |                                 |  |
| 32       | (52) Locomotives                           | 80 406 812                          | 6 025 521  |                                      |                      | 9 173 739                         |                     | 77 258 594                      |  |
| 33       | (53) Freight-train cars                    | 119 528 292                         | 7 844 717  |                                      |                      | 7 299 309                         |                     | 120 073 700                     |  |
| 34       | (54) Passenger-train cars                  | 15 472 771                          | 1 932 096  |                                      |                      | (1 075 380)                       |                     | 18 480 247                      |  |
| 35       | (55) Highway revenue equipment             |                                     |            |                                      |                      |                                   |                     |                                 |  |
| 36       | (56) Floating equipment                    |                                     |            |                                      |                      |                                   |                     |                                 |  |
| 37       | (57) Work equipment                        | 6 862 744                           | 400 231    |                                      |                      | 400 678                           | (3) 418 234         | 6 444 063                       |  |
| 38       | (58) Miscellaneous equipment               | 4 688 069                           | 890 855    |                                      |                      | 403 608                           |                     | 4 574 816                       |  |
| 39       | Total equipment                            | 226 358 688                         | 17 092 920 |                                      |                      | 16 201 954                        | 418 234             | 226 831 420                     |  |
| 40       | GRAND TOTAL                                | 371 526 891                         | 23 468 807 |                                      | 668 896              | 29 170 915                        | 668 896             | 365 824 283                     |  |

\*Chargeable to account 305.

Notes: (1) The depreciation of engineering costs relating to C.St.P.M. & O. Ry. Co. properties are included in the individual sub-accounts.

(2) Reclassification of property to Account 25, TOFC/COFC Terminals, in accordance with I.C.C. Order dated December 29, 1970.

(3) Reclassification to Account 37 of property improperly recorded in Account 57.

## 211E. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includible in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

| Line<br>No. | Account<br><br>(a)                    | Balance at beginning<br>of year<br><br>(b) |     |    | CREDITS TO RESERVE DURING THE YEAR      |    |        |                      |    |    | DEBITS TO RESERVE DURING THE YEAR |    |       |                     |    |     | Balance at close of<br>year<br><br>(g) |     |     |
|-------------|---------------------------------------|--------------------------------------------|-----|----|-----------------------------------------|----|--------|----------------------|----|----|-----------------------------------|----|-------|---------------------|----|-----|----------------------------------------|-----|-----|
|             |                                       |                                            |     |    | Charges to operating<br>expenses<br>(c) |    |        | Other credits<br>(d) |    |    | Retirements<br>(e)                |    |       | Other debits<br>(f) |    |     |                                        |     |     |
|             |                                       | \$                                         | XX  | XX | \$                                      | XX | XX     | XX                   | \$ | XX | XX                                | XX | \$    | XX                  | XX | XX  | \$                                     | XX  | XX  |
|             | ROAD                                  |                                            |     |    |                                         |    |        |                      |    |    |                                   |    |       |                     |    |     |                                        |     |     |
| 1           | (1) Engineering                       |                                            |     |    |                                         |    |        |                      |    |    |                                   |    |       |                     |    |     |                                        |     |     |
| 2           | (2) Other right-of-way expenditures   |                                            |     |    |                                         |    |        |                      |    |    |                                   |    |       |                     |    |     |                                        |     |     |
| 3           | (3) Grading                           |                                            |     |    |                                         |    |        |                      |    |    |                                   |    |       |                     |    |     |                                        |     |     |
| 4           | (5) Tunnels and subways               |                                            |     |    |                                         |    |        |                      |    |    |                                   |    |       |                     |    |     |                                        |     |     |
| 5           | (6) Bridges, trestles, and culverts   |                                            |     |    |                                         |    |        |                      |    |    |                                   |    |       |                     |    |     |                                        |     |     |
| 6           | (7) Elevated structures               |                                            |     |    |                                         |    |        |                      |    |    |                                   |    |       |                     |    |     |                                        |     |     |
| 7           | (13) Fences, snow sheds, and signs    |                                            |     |    |                                         |    |        |                      |    |    |                                   |    |       |                     |    |     |                                        |     |     |
| 8           | (16) Station and office buildings     | 870                                        | 688 |    |                                         |    | 21 496 |                      |    |    |                                   |    |       |                     |    | 984 |                                        | 891 | 200 |
| 9           | (17) Roadway buildings                |                                            |     |    |                                         |    |        |                      |    |    |                                   |    |       |                     |    |     |                                        |     |     |
| 10          | (18) Water stations                   |                                            |     |    |                                         |    |        |                      |    |    |                                   |    |       |                     |    |     |                                        |     |     |
| 11          | (19) Fuel stations                    |                                            |     |    |                                         |    |        |                      |    |    |                                   |    |       |                     |    |     |                                        |     |     |
| 12          | (20) Shops and enginehouses           |                                            |     |    |                                         |    |        |                      |    |    |                                   |    |       |                     |    |     |                                        |     |     |
| 13          | (21) Grain elevators                  |                                            |     |    |                                         |    |        |                      |    |    |                                   |    |       |                     |    |     |                                        |     |     |
| 14          | (22) Storage warehouses               |                                            |     |    |                                         |    |        |                      |    |    |                                   |    |       |                     |    |     |                                        |     |     |
| 15          | (23) Wharves and docks                |                                            |     |    |                                         |    |        |                      |    |    |                                   |    |       |                     |    |     |                                        |     |     |
| 16          | (24) Coal and ore wharves             |                                            |     |    |                                         |    |        |                      |    |    |                                   |    |       |                     |    |     |                                        |     |     |
| 17          | (25) FOFC/COFC terminals              |                                            |     |    |                                         |    |        |                      |    |    |                                   |    |       |                     |    |     |                                        |     |     |
| 18          | (26) Communication systems            |                                            |     |    |                                         |    |        |                      |    |    |                                   |    |       |                     |    |     |                                        |     |     |
| 19          | (27) Signals and interlockers         |                                            |     |    |                                         |    |        |                      |    |    |                                   |    | (177) |                     |    |     |                                        |     | 177 |
| 20          | (29) Power plants                     |                                            |     |    |                                         |    |        |                      |    |    |                                   |    |       |                     |    |     |                                        |     |     |
| 21          | (31) Power-transmission systems       |                                            |     |    |                                         |    |        |                      |    |    |                                   |    |       |                     |    |     |                                        |     |     |
| 22          | (35) Miscellaneous structures         |                                            |     |    |                                         |    |        |                      |    |    |                                   |    |       |                     |    |     |                                        |     |     |
| 23          | (37) Roadway machines                 |                                            |     |    |                                         |    |        |                      |    |    |                                   |    |       |                     |    |     |                                        |     |     |
| 24          | (39) Public improvements—Construction |                                            |     |    |                                         |    |        |                      |    |    |                                   |    |       |                     |    |     |                                        |     |     |
| 25          | (44) Shop machinery*                  |                                            |     |    |                                         |    |        |                      |    |    |                                   |    |       |                     |    |     |                                        |     |     |
| 26          | (45) Power-plant machinery*           |                                            |     |    |                                         |    |        |                      |    |    |                                   |    |       |                     |    |     |                                        |     |     |
| 27          | All other road accounts               |                                            |     |    |                                         |    |        |                      |    |    |                                   |    |       |                     |    |     |                                        |     |     |
| 28          | Total road                            | 870                                        | 688 |    |                                         |    | 21 496 |                      |    |    |                                   |    | (177) |                     |    | 984 |                                        | 891 | 377 |
| 29          | EQUIPMENT                             | XX                                         | XX  | XX | XX                                      | XX | XX     | XX                   | XX | XX | XX                                | XX | XX    | XX                  | XX | XX  | XX                                     | XX  | XX  |
| 30          | (52) Locomotives                      |                                            |     |    |                                         |    |        |                      |    |    |                                   |    |       |                     |    |     |                                        |     |     |
| 31          | (53) Freight-train cars               |                                            |     |    |                                         |    |        |                      |    |    |                                   |    |       |                     |    |     |                                        |     |     |
| 32          | (54) Passenger-train cars             |                                            |     |    |                                         |    |        |                      |    |    |                                   |    |       |                     |    |     |                                        |     |     |
| 33          | (55) Highway revenue equipment        |                                            |     |    |                                         |    |        |                      |    |    |                                   |    |       |                     |    |     |                                        |     |     |
| 34          | (56) Floating equipment               |                                            |     |    |                                         |    |        |                      |    |    |                                   |    |       |                     |    |     |                                        |     |     |
| 35          | (57) Work equipment                   |                                            |     |    |                                         |    |        |                      |    |    |                                   |    |       |                     |    |     |                                        |     |     |
| 36          | (58) Miscellaneous equipment          |                                            |     |    |                                         |    |        |                      |    |    |                                   |    |       |                     |    |     |                                        |     |     |
| 37          | Total equipment                       |                                            |     |    |                                         |    |        |                      |    |    |                                   |    | (177) |                     |    | 984 |                                        | 891 | 377 |
| 38          | GRAND TOTAL                           | 870                                        | 688 |    |                                         |    | 21 496 |                      |    |    |                                   |    | (177) |                     |    | 984 |                                        | 891 | 377 |

\*Chargeable to account 308.

Notes: Account 16 includes the depreciation provision on the leasehold improvements to the respondents General Offices and the construction of Commuter Dock facilities, Riverside Plaza Building, Chicago, Illinois.

Entries in column (f) represent write-offs of reserves for fully retired facilities.



## 211F. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others, the depreciation charges for which are not includible in operating expenses

of the respondent. (See schedule 211D for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

| Line No. | Account                               | Balance at beginning of year |     |     | CREDITS TO RESERVE DURING THE YEAR |     |     |               |  |  | DEBITS TO RESERVE DURING THE YEAR |  |  |              |   |     | Balance at close of year |  |  |
|----------|---------------------------------------|------------------------------|-----|-----|------------------------------------|-----|-----|---------------|--|--|-----------------------------------|--|--|--------------|---|-----|--------------------------|--|--|
|          |                                       |                              |     |     | Charges to others                  |     |     | Other credits |  |  | Retirements                       |  |  | Other debits |   |     |                          |  |  |
|          |                                       |                              |     |     |                                    |     |     |               |  |  |                                   |  |  |              |   |     |                          |  |  |
| (a)      | (b)                                   | (c)                          | (d) | (e) | (f)                                | (g) |     |               |  |  |                                   |  |  |              |   |     |                          |  |  |
|          |                                       | \$                           |     |     | \$                                 |     |     | \$            |  |  | \$                                |  |  | \$           |   |     |                          |  |  |
| 1        | ROAD                                  |                              |     |     |                                    |     |     |               |  |  |                                   |  |  |              |   |     |                          |  |  |
| 2        | (1) Engineering                       |                              |     |     |                                    |     |     |               |  |  |                                   |  |  |              |   |     |                          |  |  |
| 3        | (24) Other right-of-way expenditures  |                              |     |     |                                    |     |     |               |  |  |                                   |  |  |              |   |     |                          |  |  |
| 4        | (3) Grading                           |                              |     |     |                                    |     |     |               |  |  |                                   |  |  |              |   |     |                          |  |  |
| 5        | (5) Tunnels and subways               |                              |     |     |                                    |     |     |               |  |  |                                   |  |  |              |   |     |                          |  |  |
| 6        | (6) Bridges, trestles, and culverts   |                              |     |     |                                    |     |     |               |  |  |                                   |  |  |              |   |     |                          |  |  |
| 7        | (7) Elevated structures               |                              |     |     |                                    |     |     |               |  |  |                                   |  |  |              |   |     |                          |  |  |
| 8        | (13) Fences, snow sheds, and signs    |                              |     |     |                                    |     |     |               |  |  |                                   |  |  |              |   |     |                          |  |  |
| 9        | (16) Station and office buildings     |                              | 2   | 806 |                                    |     | 192 |               |  |  |                                   |  |  |              | 2 | 998 |                          |  |  |
| 10       | (17) Roadway buildings                |                              |     |     |                                    |     |     |               |  |  |                                   |  |  |              |   |     |                          |  |  |
| 11       | (18) Water stations                   |                              |     |     |                                    |     |     |               |  |  |                                   |  |  |              |   |     |                          |  |  |
| 12       | (19) Fuel stations                    |                              |     |     |                                    |     |     |               |  |  |                                   |  |  |              |   |     |                          |  |  |
| 13       | (20) Shops and enginehouses           |                              |     |     |                                    |     |     |               |  |  |                                   |  |  |              |   |     |                          |  |  |
| 14       | (21) Grain elevators                  |                              |     |     |                                    |     |     |               |  |  |                                   |  |  |              |   |     |                          |  |  |
| 15       | (22) Storage warehouses               |                              |     |     |                                    |     |     |               |  |  |                                   |  |  |              |   |     |                          |  |  |
| 16       | (23) Wharves and docks                |                              |     |     |                                    |     |     |               |  |  |                                   |  |  |              |   |     |                          |  |  |
| 17       | (24) Coal and ore wharves             |                              |     |     |                                    |     |     |               |  |  |                                   |  |  |              |   |     |                          |  |  |
| 18       | (25) TOFC/COFC terminals              |                              |     |     |                                    |     |     |               |  |  |                                   |  |  |              |   |     |                          |  |  |
| 19       | (26) Communication systems            |                              |     |     |                                    |     |     |               |  |  |                                   |  |  |              |   |     |                          |  |  |
| 20       | (27) Signals and interlockers         |                              |     |     |                                    |     |     |               |  |  |                                   |  |  |              |   |     |                          |  |  |
| 21       | (29) Power plants                     |                              |     |     |                                    |     |     |               |  |  |                                   |  |  |              |   |     |                          |  |  |
| 22       | (31) Power-transmission systems       |                              |     |     |                                    |     |     |               |  |  |                                   |  |  |              |   |     |                          |  |  |
| 23       | (35) Miscellaneous structures         |                              |     |     |                                    |     |     |               |  |  |                                   |  |  |              |   |     |                          |  |  |
| 24       | (37) Roadway machines                 |                              |     |     |                                    |     |     |               |  |  |                                   |  |  |              |   |     |                          |  |  |
| 25       | (39) Public improvements—Construction |                              |     |     |                                    |     |     |               |  |  |                                   |  |  |              |   |     |                          |  |  |
| 26       | (44) Shop machinery                   |                              |     |     |                                    |     |     |               |  |  |                                   |  |  |              |   |     |                          |  |  |
| 27       | (45) Power-plant machinery            |                              |     |     |                                    |     |     |               |  |  |                                   |  |  |              |   |     |                          |  |  |
| 28       | All other road accounts               |                              |     |     |                                    |     |     |               |  |  |                                   |  |  |              |   |     |                          |  |  |
| 29       | Total road                            |                              | 2   | 806 |                                    |     | 192 |               |  |  |                                   |  |  |              | 2 | 998 |                          |  |  |
| 30       | EQUIPMENT                             |                              |     |     |                                    |     |     |               |  |  |                                   |  |  |              |   |     |                          |  |  |
| 31       | (52) Locomotives                      |                              |     |     |                                    |     |     |               |  |  |                                   |  |  |              |   |     |                          |  |  |
| 32       | (53) Freight-train cars               |                              |     |     |                                    |     |     |               |  |  |                                   |  |  |              |   |     |                          |  |  |
| 33       | (54) Passenger-train cars             |                              |     |     |                                    |     |     |               |  |  |                                   |  |  |              |   |     |                          |  |  |
| 34       | (55) Highway revenue equipment        |                              |     |     |                                    |     |     |               |  |  |                                   |  |  |              |   |     |                          |  |  |
| 35       | (56) Floating equipment               |                              |     |     |                                    |     |     |               |  |  |                                   |  |  |              |   |     |                          |  |  |
| 36       | (57) Work equipment                   |                              |     |     |                                    |     |     |               |  |  |                                   |  |  |              |   |     |                          |  |  |
| 37       | (58) Miscellaneous equipment          |                              |     |     |                                    |     |     |               |  |  |                                   |  |  |              |   |     |                          |  |  |
| 38       | Total equipment                       |                              |     |     |                                    |     |     |               |  |  |                                   |  |  |              |   |     |                          |  |  |
| 39       | GRAND TOTAL                           |                              | 2   | 806 |                                    |     | 192 |               |  |  |                                   |  |  |              | 2 | 998 |                          |  |  |

Note: Depreciable engineering costs are included in the depreciation charge for the primary account.



## 211G. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Accrued amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the

year and all credits and debits during the year in reserve account No. 736, "Accrued amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000 or more, or by single entries as "Total road" in line 28. If

reported by projects, each project should be briefly described, stating kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained.

| Line No. | Description of property or account<br>(a) | BASE                      |    |    |                            |    |     |                    |    |    |                                 |     |     | RESERVE                    |    |    |                           |     |     |                    |    |    |                                 |     |     |
|----------|-------------------------------------------|---------------------------|----|----|----------------------------|----|-----|--------------------|----|----|---------------------------------|-----|-----|----------------------------|----|----|---------------------------|-----|-----|--------------------|----|----|---------------------------------|-----|-----|
|          |                                           | Debits during year<br>(b) |    |    | Credits during year<br>(c) |    |     | Adjustments<br>(d) |    |    | Balance at close of year<br>(e) |     |     | Credits during year<br>(f) |    |    | Debits during year<br>(g) |     |     | Adjustments<br>(h) |    |    | Balance at close of year<br>(i) |     |     |
|          |                                           | \$                        | XX | XX | \$                         | XX | XX  | \$                 | XX | XX | \$                              | XX  | XX  | \$                         | XX | XX | \$                        | XX  | XX  | \$                 | XX | XX | \$                              | XX  | XX  |
| 1        | ROAD:                                     | XX                        | XX | XX | XX                         | XX | XX  | XX                 | XX | XX | XX                              | XX  | XX  | XX                         | XX | XX | XX                        | XX  | XX  | XX                 | XX | XX | XX                              | XX  | XX  |
| 2        |                                           |                           |    |    |                            |    |     |                    |    |    |                                 |     |     |                            |    |    |                           |     |     |                    |    |    |                                 |     |     |
| 3        | Minor items, each less                    |                           |    |    |                            |    |     |                    |    |    |                                 |     |     |                            |    |    |                           |     |     |                    |    |    |                                 |     |     |
| 4        | than \$100,000                            |                           |    |    |                            | 24 | 319 |                    |    |    |                                 | 116 | 841 |                            |    |    |                           | 24  | 319 |                    |    |    |                                 | 116 | 841 |
| 5        |                                           |                           |    |    |                            |    |     |                    |    |    |                                 |     |     |                            |    |    |                           |     |     |                    |    |    |                                 |     |     |
| 6        |                                           |                           |    |    |                            |    |     |                    |    |    |                                 |     |     |                            |    |    |                           |     |     |                    |    |    |                                 |     |     |
| 7        |                                           |                           |    |    |                            |    |     |                    |    |    |                                 |     |     |                            |    |    |                           |     |     |                    |    |    |                                 |     |     |
| 8        |                                           |                           |    |    |                            |    |     |                    |    |    |                                 |     |     |                            |    |    |                           |     |     |                    |    |    |                                 |     |     |
| 9        |                                           |                           |    |    |                            |    |     |                    |    |    |                                 |     |     |                            |    |    |                           |     |     |                    |    |    |                                 |     |     |
| 10       |                                           |                           |    |    |                            |    |     |                    |    |    |                                 |     |     |                            |    |    |                           |     |     |                    |    |    |                                 |     |     |
| 11       |                                           |                           |    |    |                            |    |     |                    |    |    |                                 |     |     |                            |    |    |                           |     |     |                    |    |    |                                 |     |     |
| 12       |                                           |                           |    |    |                            |    |     |                    |    |    |                                 |     |     |                            |    |    |                           |     |     |                    |    |    |                                 |     |     |
| 13       |                                           |                           |    |    |                            |    |     |                    |    |    |                                 |     |     |                            |    |    |                           |     |     |                    |    |    |                                 |     |     |
| 14       |                                           |                           |    |    |                            |    |     |                    |    |    |                                 |     |     |                            |    |    |                           |     |     |                    |    |    |                                 |     |     |
| 15       |                                           |                           |    |    |                            |    |     |                    |    |    |                                 |     |     |                            |    |    |                           |     |     |                    |    |    |                                 |     |     |
| 16       |                                           |                           |    |    |                            |    |     |                    |    |    |                                 |     |     |                            |    |    |                           |     |     |                    |    |    |                                 |     |     |
| 17       |                                           |                           |    |    |                            |    |     |                    |    |    |                                 |     |     |                            |    |    |                           |     |     |                    |    |    |                                 |     |     |
| 18       |                                           |                           |    |    |                            |    |     |                    |    |    |                                 |     |     |                            |    |    |                           |     |     |                    |    |    |                                 |     |     |
| 19       |                                           |                           |    |    |                            |    |     |                    |    |    |                                 |     |     |                            |    |    |                           |     |     |                    |    |    |                                 |     |     |
| 20       |                                           |                           |    |    |                            |    |     |                    |    |    |                                 |     |     |                            |    |    |                           |     |     |                    |    |    |                                 |     |     |
| 21       |                                           |                           |    |    |                            |    |     |                    |    |    |                                 |     |     |                            |    |    |                           |     |     |                    |    |    |                                 |     |     |
| 22       |                                           |                           |    |    |                            |    |     |                    |    |    |                                 |     |     |                            |    |    |                           |     |     |                    |    |    |                                 |     |     |
| 23       |                                           |                           |    |    |                            |    |     |                    |    |    |                                 |     |     |                            |    |    |                           |     |     |                    |    |    |                                 |     |     |
| 24       |                                           |                           |    |    |                            |    |     |                    |    |    |                                 |     |     |                            |    |    |                           |     |     |                    |    |    |                                 |     |     |
| 25       |                                           |                           |    |    |                            |    |     |                    |    |    |                                 |     |     |                            |    |    |                           |     |     |                    |    |    |                                 |     |     |
| 26       |                                           |                           |    |    |                            |    |     |                    |    |    |                                 |     |     |                            |    |    |                           |     |     |                    |    |    |                                 |     |     |
| 27       |                                           |                           |    |    |                            |    |     |                    |    |    |                                 |     |     |                            |    |    |                           |     |     |                    |    |    |                                 |     |     |
| 28       | TOTAL ROAD                                |                           |    |    |                            | 24 | 319 |                    |    |    |                                 | 116 | 841 |                            |    |    |                           | 24  | 319 |                    |    |    |                                 | 116 | 841 |
| 29       | EQUIPMENT:                                | XX                        | XX | XX | XX                         | XX | XX  | XX                 | XX | XX | XX                              | XX  | XX  | XX                         | XX | XX | XX                        | XX  | XX  | XX                 | XX | XX | XX                              | XX  | XX  |
| 30       | (52) Locomotives                          |                           |    |    |                            |    |     |                    |    |    |                                 | 424 | 917 |                            |    |    |                           |     |     |                    |    |    |                                 | 424 | 917 |
| 31       | (53) Freight-train cars                   |                           |    |    |                            | 1  | 370 | 746                |    |    | 10                              | 987 | 722 |                            |    |    | 1                         | 370 | 746 |                    |    |    | 10                              | 987 | 722 |
| 32       | (54) Passenger-train cars                 |                           |    |    |                            |    |     |                    |    |    |                                 |     |     |                            |    |    |                           |     |     |                    |    |    |                                 |     |     |
| 33       | (55) Highway revenue equipment            |                           |    |    |                            |    |     |                    |    |    |                                 |     |     |                            |    |    |                           |     |     |                    |    |    |                                 |     |     |
| 34       | (56) Floating equipment                   |                           |    |    |                            |    |     |                    |    |    |                                 |     |     |                            |    |    |                           |     |     |                    |    |    |                                 |     |     |
| 35       | (57) Work equipment                       |                           |    |    |                            | 1  | 586 |                    |    |    |                                 | 8   | 985 |                            |    |    |                           | 1   | 586 |                    |    |    |                                 | 8   | 985 |
| 36       | (58) Miscellaneous equipment              |                           |    |    |                            |    |     |                    |    |    |                                 |     |     |                            |    |    |                           |     |     |                    |    |    |                                 |     |     |
| 37       | TOTAL EQUIPMENT                           |                           |    |    |                            | 1  | 372 | 332                |    |    | 11                              | 421 | 624 |                            |    |    | 1                         | 372 | 332 |                    |    |    | 11                              | 421 | 624 |
| 38       | GRAND TOTAL                               |                           |    |    |                            | 1  | 396 | 651                |    |    | 11                              | 538 | 465 |                            |    |    | 1                         | 396 | 651 |                    |    |    | 11                              | 538 | 465 |

## NOTES AND REMARKS



## 2111. UNIT COST OF EQUIPMENT INSTALLED DURING THE YEAR

1. Give particulars as requested, separately, for the various classes of new units and rebuilt units of equipment installed by respondent during the year. If information regarding the cost of any units installed is not complete at time of filing of report, the units should be omitted, but reference to the number of units omitted should be given in a footnote, the details as to cost to be given in the report of the following year. The cost of units under construction at the close of the year should not be reflected in this schedule even though part of the cost appears in the property account for the year. Indicate in column (a) whether an installation represents equipment purchased, (P), built or rebuilt by contract in outside railroad shops, (C), or built or rebuilt in company or system shops, (S).

2. In column (a) list each class or type of locomotive unit or car on a separate line. By class is meant the standard classification used to distinguish types of locomotive units, freight cars or other equipment, adopted by the Association of American Railroads; and should include physical characteristics requested by Schedule 417; locomotive units should be identified as to power source, wheel arrangement, and horsepower per unit; and cars should be identified as to special construction or service characteristics, such as Multiple purpose diesel locomotive A

units (B-B), 2500 HP; Aluminum covered hopper cars, LO; Steel boxcars—special service, XAP, etc.

3. In column (c) show the total weight in tons of 2,000 pounds. The weight of the equipment acquired should be the weight empty.

4. The cost should be the complete cost as entered on the ledger, including foreign line freight charges and handling charges.

5. Data for this schedule should be confined to the units reportable in columns (c) and (e) of schedule 17, showing returns for new units in the upper section of this schedule and showing returns for rebuilt units acquired and rebuilt units rewritten into respondent's property investment account in the lower section. The term "new" as used herein shall refer to and mean a unit or units placed in service for the first time on any railroad.

6. All unequipped box cars acquired in whole or in part with incentive per diem funds should be reported on separate lines and appropriately identified by footnote or sub-heading.

### NEW UNITS

| Line No. | Class of equipment<br>(a) | Number of units<br>(b) | Total weight (tons)<br>(c) | Total cost<br>(d) |  |  | Method of acquisition<br>(see instructions)<br>(e) |
|----------|---------------------------|------------------------|----------------------------|-------------------|--|--|----------------------------------------------------|
|          |                           |                        |                            | \$                |  |  |                                                    |
| 1        |                           |                        |                            |                   |  |  |                                                    |
| 2        |                           |                        |                            |                   |  |  |                                                    |
| 3        |                           |                        |                            |                   |  |  |                                                    |
| 4        |                           |                        |                            |                   |  |  |                                                    |
| 5        |                           |                        |                            |                   |  |  |                                                    |
| 6        |                           |                        |                            |                   |  |  |                                                    |
| 7        |                           |                        |                            |                   |  |  |                                                    |
| 8        |                           |                        |                            |                   |  |  |                                                    |
| 9        |                           |                        |                            |                   |  |  |                                                    |
| 10       |                           |                        |                            |                   |  |  |                                                    |
| 11       |                           |                        |                            |                   |  |  |                                                    |
| 12       |                           |                        |                            |                   |  |  |                                                    |
| 13       |                           |                        |                            |                   |  |  |                                                    |
| 14       |                           |                        |                            |                   |  |  |                                                    |
| 15       |                           |                        |                            |                   |  |  |                                                    |
| 16       |                           |                        |                            |                   |  |  |                                                    |
| 17       |                           |                        |                            |                   |  |  |                                                    |
| 18       |                           |                        |                            |                   |  |  |                                                    |
| 19       |                           |                        |                            |                   |  |  |                                                    |
| 20       |                           |                        |                            |                   |  |  |                                                    |
| 21       |                           |                        |                            |                   |  |  |                                                    |
| 22       |                           |                        |                            |                   |  |  |                                                    |
| 23       |                           |                        |                            |                   |  |  |                                                    |
| 24       |                           |                        |                            |                   |  |  |                                                    |
| 25       |                           |                        |                            |                   |  |  |                                                    |
| 26       |                           |                        |                            |                   |  |  |                                                    |
| 27       |                           |                        |                            |                   |  |  |                                                    |
| 28       |                           |                        |                            |                   |  |  |                                                    |
| 29       |                           |                        |                            |                   |  |  |                                                    |
| 30       |                           |                        |                            |                   |  |  |                                                    |
| 31       |                           |                        |                            |                   |  |  |                                                    |
| 32       |                           |                        |                            |                   |  |  |                                                    |
| 33       |                           |                        |                            |                   |  |  |                                                    |
| 34       |                           |                        |                            |                   |  |  |                                                    |
| 35       |                           |                        |                            |                   |  |  |                                                    |
| 36       |                           |                        |                            |                   |  |  |                                                    |
| 37       |                           |                        |                            |                   |  |  |                                                    |
| 38       |                           |                        |                            |                   |  |  |                                                    |
| 39       |                           |                        |                            |                   |  |  |                                                    |
| 40       |                           |                        |                            |                   |  |  |                                                    |
| 41       |                           |                        |                            |                   |  |  |                                                    |
| 42       |                           |                        |                            |                   |  |  |                                                    |
| 43       |                           |                        |                            |                   |  |  |                                                    |
| 44       |                           |                        |                            |                   |  |  |                                                    |
| 45       |                           |                        |                            |                   |  |  |                                                    |
| 46       |                           |                        |                            |                   |  |  |                                                    |
| 47       |                           |                        |                            |                   |  |  |                                                    |
| 48       |                           |                        |                            |                   |  |  |                                                    |
| 49       |                           |                        |                            |                   |  |  |                                                    |
| 50       |                           |                        |                            |                   |  |  |                                                    |
| 51       |                           |                        |                            |                   |  |  |                                                    |
| 52       |                           |                        |                            |                   |  |  |                                                    |
| 53       |                           |                        |                            |                   |  |  |                                                    |
| 54       |                           |                        |                            |                   |  |  |                                                    |
| 55       |                           |                        |                            |                   |  |  |                                                    |
| 56       |                           |                        |                            |                   |  |  |                                                    |
| 57       |                           |                        |                            |                   |  |  |                                                    |
| 58       |                           |                        |                            |                   |  |  |                                                    |
| 59       |                           |                        |                            |                   |  |  |                                                    |
| 60       |                           |                        |                            |                   |  |  |                                                    |
| 61       |                           |                        |                            |                   |  |  |                                                    |
| 62       |                           |                        |                            |                   |  |  |                                                    |
| 63       |                           |                        |                            |                   |  |  |                                                    |
| 64       |                           |                        |                            |                   |  |  |                                                    |
| 65       |                           |                        |                            |                   |  |  |                                                    |
| 66       |                           |                        |                            |                   |  |  |                                                    |
| 67       |                           |                        |                            |                   |  |  |                                                    |
| 68       |                           |                        |                            |                   |  |  |                                                    |
| 69       |                           |                        |                            |                   |  |  |                                                    |
| 70       |                           |                        |                            |                   |  |  |                                                    |
| 71       |                           |                        |                            |                   |  |  |                                                    |
| 72       |                           |                        |                            |                   |  |  |                                                    |
| 73       |                           |                        |                            |                   |  |  |                                                    |
| 74       |                           |                        |                            |                   |  |  |                                                    |
| 75       |                           |                        |                            |                   |  |  |                                                    |
| 76       |                           |                        |                            |                   |  |  |                                                    |
| 77       |                           |                        |                            |                   |  |  |                                                    |
| 78       |                           |                        |                            |                   |  |  |                                                    |
| 79       |                           |                        |                            |                   |  |  |                                                    |
| 80       |                           |                        |                            |                   |  |  |                                                    |
| 81       |                           |                        |                            |                   |  |  |                                                    |
| 82       |                           |                        |                            |                   |  |  |                                                    |
| 83       |                           |                        |                            |                   |  |  |                                                    |
| 84       |                           |                        |                            |                   |  |  |                                                    |
| 85       |                           |                        |                            |                   |  |  |                                                    |
| 86       |                           |                        |                            |                   |  |  |                                                    |
| 87       |                           |                        |                            |                   |  |  |                                                    |
| 88       |                           |                        |                            |                   |  |  |                                                    |
| 89       |                           |                        |                            |                   |  |  |                                                    |
| 90       |                           |                        |                            |                   |  |  |                                                    |
| 91       |                           |                        |                            |                   |  |  |                                                    |
| 92       |                           |                        |                            |                   |  |  |                                                    |
| 93       |                           |                        |                            |                   |  |  |                                                    |
| 94       |                           |                        |                            |                   |  |  |                                                    |
| 95       |                           |                        |                            |                   |  |  |                                                    |
| 96       |                           |                        |                            |                   |  |  |                                                    |
| 97       |                           |                        |                            |                   |  |  |                                                    |
| 98       |                           |                        |                            |                   |  |  |                                                    |
| 99       |                           |                        |                            |                   |  |  |                                                    |
| 100      |                           |                        |                            |                   |  |  |                                                    |
| TOTAL    |                           |                        |                            |                   |  |  |                                                    |

### REBUILT UNITS

|             |                                                             |    |       |           |     |
|-------------|-------------------------------------------------------------|----|-------|-----------|-----|
| 41          | Passenger diesel locomotive A units (B-B) 1,500 H.P.        | 10 | 1 238 | 1 220 000 | S   |
| 42          | Multiple purpose diesel locomotive A units (C-C) 1,750 H.P. | 15 | 2 437 | 2 220 000 | S   |
| 43          | Other - Non power booster unit (B-B)                        | 8  | 1 039 | 378 000   | P S |
| 44          | Other - Non power booster unit (B-B)                        | 2  | 257   | 65 317    | S   |
| 45          |                                                             |    |       |           |     |
| 46          |                                                             |    |       |           |     |
| 47          |                                                             |    |       |           |     |
| 48          |                                                             |    |       |           |     |
| 49          |                                                             |    |       |           |     |
| 50          |                                                             |    |       |           |     |
| 51          |                                                             |    |       |           |     |
| 52          |                                                             |    |       |           |     |
| 53          |                                                             |    |       |           |     |
| 54          |                                                             |    |       |           |     |
| 55          |                                                             |    |       |           |     |
| 56          |                                                             |    |       |           |     |
| 57          |                                                             |    |       |           |     |
| 58          |                                                             |    |       |           |     |
| 59          |                                                             |    |       |           |     |
| 60          |                                                             |    |       |           |     |
| 61          |                                                             |    |       |           |     |
| 62          |                                                             |    |       |           |     |
| 63          |                                                             |    |       |           |     |
| 64          |                                                             |    |       |           |     |
| 65          |                                                             |    |       |           |     |
| 66          |                                                             |    |       |           |     |
| 67          |                                                             |    |       |           |     |
| 68          |                                                             |    |       |           |     |
| 69          |                                                             |    |       |           |     |
| 70          |                                                             |    |       |           |     |
| 71          |                                                             |    |       |           |     |
| 72          |                                                             |    |       |           |     |
| 73          |                                                             |    |       |           |     |
| 74          |                                                             |    |       |           |     |
| 75          |                                                             |    |       |           |     |
| 76          |                                                             |    |       |           |     |
| 77          |                                                             |    |       |           |     |
| 78          |                                                             |    |       |           |     |
| 79          |                                                             |    |       |           |     |
| 80          |                                                             |    |       |           |     |
| 81          |                                                             |    |       |           |     |
| 82          |                                                             |    |       |           |     |
| 83          |                                                             |    |       |           |     |
| 84          |                                                             |    |       |           |     |
| 85          |                                                             |    |       |           |     |
| 86          |                                                             |    |       |           |     |
| 87          |                                                             |    |       |           |     |
| 88          |                                                             |    |       |           |     |
| 89          |                                                             |    |       |           |     |
| 90          |                                                             |    |       |           |     |
| 91          |                                                             |    |       |           |     |
| 92          |                                                             |    |       |           |     |
| 93          |                                                             |    |       |           |     |
| 94          |                                                             |    |       |           |     |
| 95          |                                                             |    |       |           |     |
| 96          |                                                             |    |       |           |     |
| 97          |                                                             |    |       |           |     |
| 98          |                                                             |    |       |           |     |
| 99          |                                                             |    |       |           |     |
| 100         |                                                             |    |       |           |     |
| TOTAL       |                                                             | 35 |       | 3 883 317 |     |
| GRAND TOTAL |                                                             | 35 |       | 3 883 317 |     |

Note: 1 Booster Unit #31 - Cost not finalized



## 211N-1. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE (SEE INSTRUCTION 2)

1. Give particulars, as requested, of the investment in transportation property at the close of the year, as related to "Net railway operating income," of the respondent for the year.

2. The term "Investment in railway property used in transportation service" means the aggregate of property owned, and property not owned but used by the respondent, in transportation service, (a) the investment in which is represented in accounts 731 and 732 of the respondent, including operating, lessor, and inactive railroads, (b) road and equipment property leased to or from others, the rentals of which are included in accounts 509 and 545, (c) equipment owned or leased, the lease-rental from which is included in accounts 503 to 507, inclusive, of the respondent, minus (d) investment in property leased to others the lease-rental from which is included in account 509. It does not include investment of others in equipment used by the respondent, rent for which is included in accounts 536 to 540, inclusive, nor does it include investment of other carriers in property jointly used by the respondent, such as trackage rights, rent for which is included in account 541 of the respondent. In column (a), classify each company in this schedule as respondent (R), lessor railroad (L), inactive or proprietary company (P), and other leased properties (O).

3. In columns (a) to (c), inclusive, first show the data requested for the respondent (R); next the data for companies whose entire properties are used in transportation service of the respondent, divided between lessor (L) and proprietary (P) companies, followed by data for carriers and others (O), portions of whose property are used in transportation service of the respondent.

Show a total for each class of company. Then show, as deductions, data for transportation property leased to carriers and others, rentals from which are included in account 509.

4. In column (c) line-haul carriers should report the miles of road used in line-haul service, and switching and terminal companies should report the miles of all tracks owned.

5. In column (d) show the amount applicable in accounts 731 and 732 on the books of the companies whose names appear in column (b). Values of property of other carriers segregated by estimate or otherwise should correspond in amount to the deductions made by the owners in their reports. If separate value is not available, explanation should be given. Differences between the amounts in column (d) of this schedule and the amounts shown in column (c), line 33, on the asset side of the comparative general balance sheet of each individual railway should be explained in a footnote. Book value included in accounts 731 and 732 of the owner should be reported in column (d) in reference to the investment of the respondent in the securities of the owner unless a good reason can be given for the contrary. Methods of estimating (by capitalizing rentals at 6 percent or otherwise) value of property of private owners, or portions of property of other carriers, should be explained.

6. In column (e) show the amount of depreciation and amortization accrued as of the close of the year in accounts 735, 736 and 785 that is applicable to the property of the carriers whose names are listed in column (b), regardless of where the reserves thereon are recorded.

| Line No. | Class (See Ins. 2) (a) | Name of company (b)                               | Miles of road owned (See Ins. 4) (c) | Investment in property (See Ins. 5) (d) | Depreciation and amortization of defense projects (See Ins. 6) (e) |
|----------|------------------------|---------------------------------------------------|--------------------------------------|-----------------------------------------|--------------------------------------------------------------------|
| 1        | R                      | Chicago and North Western Railway Company         | 8 839.94                             | \$ 949 673 433                          | \$ 352 159 382                                                     |
| 2        | R                      | Chicago, St. Paul, Minneapolis & Omaha Ry. Co.    | 1 305.18                             | 40 451 849                              | 22 730 179                                                         |
| 3        | R                      | Minneapolis Industrial Railroad                   | 111.88                               | 632 327                                 | 362 380                                                            |
| 4        | R                      | Railway Transfer Company                          |                                      | 582 239                                 | 53 073                                                             |
| 5        | R                      | Des Moines and Central Iowa Railway Co.           | 21.37                                | 1 612 491                               | 551 643                                                            |
| 6        | R                      | Fort Dodge, Des Moines & Southern Ry. Co.         | 110.70                               | 5 065 092                               | 1 460 542                                                          |
| 7        | R                      | Railroad Properties Incorporated                  |                                      | 13,435 261                              | 930 582                                                            |
| 8        | R                      | Oshkosh Transportation Company                    |                                      | 70 000                                  |                                                                    |
| 9        |                        | (See Notes on Page 230-1 relating to the above)   |                                      |                                         |                                                                    |
| 12       | O                      | Chicago, Rock Island and Pacific Ry. Co.          |                                      |                                         |                                                                    |
| 13       |                        | (.20 Miles operated by Chicago and North Western  |                                      |                                         |                                                                    |
| 14       |                        | Railway Co. as yard tracks) at Cedar Rapids, Iowa |                                      | 11 058                                  |                                                                    |
| 16       | O                      | Minneapolis Eastern Railway Co.                   |                                      |                                         |                                                                    |
| 17       |                        | (1.10 Feet operated by Chicago and North Western  |                                      |                                         |                                                                    |
| 18       |                        | Railway Co. as yard tracks) at Minneapolis, Minn. |                                      | 4 775                                   |                                                                    |
| 20       | O                      | Burlington Northern Inc.                          |                                      |                                         |                                                                    |
| 21       |                        | (Land used by Chicago and North Western Railway   |                                      |                                         |                                                                    |
| 22       |                        | Co.) at Leavenworth, Kansas                       |                                      | 14 819                                  |                                                                    |
| 24       | O                      | Illinois Central Railroad Co.                     |                                      |                                         |                                                                    |
| 25       |                        | (.46 Miles operated by Chicago and North Western  |                                      |                                         |                                                                    |
| 26       |                        | Railway Co. as main tracks) at Dubuque, Iowa      |                                      | 19 713                                  |                                                                    |
| 28       | O                      | Des Moines Western Railway Co.                    |                                      |                                         |                                                                    |
| 29       |                        | (4.83 Miles operated by Fort Dodge, Des Moines    |                                      |                                         |                                                                    |
| 30       |                        | and Southern Railway Co.) at Des Moines, Iowa     |                                      | 176 979                                 |                                                                    |
| 50       |                        | TOTAL                                             | 10 389.07                            | 1,011 750 036                           | 378 247 781                                                        |

## Notes relating to Schedule 211-N-1

## Exclusions from Line 1:

\$41,448 for line - Superior, Nebraska to Nebraska State Line (1.27 miles) used exclusively by the A.T. & S.F. Ry. Co.  
 \$582,239 for yard tracks and other facilities leased to the Railway Transfer Company and included in Line 4.  
 \$36,270 for switching tracks at Leavensworth, Kansas (.47 miles) used by the Burlington Northern Inc. \$9,342 for depreciation is excluded from column (e).  
 \$33,742 for yard tracks at Minneapolis, Minn. (2.64 miles) used by The Minnesota Transfer Railway Company.  
 \$998,196 for line - McClelland to Council Bluffs, Iowa (12.74 miles) used exclusively by the C.R.I. & P. Ry. Co.

## Exclusions from Line 2:

\$4,905 for 1,350 feet of yard tracks at Omaha, Nebr. used by the Missouri Pacific Railroad Corp.

Line 8 represents 3.22 miles of track operated by the Chicago and North Western Railway Company as yard tracks.

Included in column (d) are the following charges in Account 732 - Improvements on Leased Property.

## Line 1:

## Improvements on Leased Property

## Riverside Plaza Building:

|                                        |             |
|----------------------------------------|-------------|
| Improvements on Leased General Offices | \$1,042,042 |
|----------------------------------------|-------------|

|                           |        |
|---------------------------|--------|
| Riverside Dock Facilities | 17,152 |
|---------------------------|--------|

|                                    |        |
|------------------------------------|--------|
| 120 South Riverside Plaza Building | 24,049 |
|------------------------------------|--------|

|                           |        |
|---------------------------|--------|
| St. Paul - General Office | 15,512 |
|---------------------------|--------|

|                                                                             |        |
|-----------------------------------------------------------------------------|--------|
| A.T.C.-A.T.S. Equipment and Traction Motor Covers on N.W.L. Co. Locomotives | 24,749 |
|-----------------------------------------------------------------------------|--------|

|                                      |        |
|--------------------------------------|--------|
| Loading Equipment in N.W.L. Co. cars | 42,242 |
|--------------------------------------|--------|

|                               |         |
|-------------------------------|---------|
| Meat Hooks in Leased Trailers | 169,052 |
|-------------------------------|---------|

|                              |       |
|------------------------------|-------|
| Attachments on Leased Trucks | 4,225 |
|------------------------------|-------|

|                                                             |  |
|-------------------------------------------------------------|--|
| Improvements to bridges supporting trackage leased from the |  |
|-------------------------------------------------------------|--|

|                                              |       |
|----------------------------------------------|-------|
| Milwaukee Electric Railway and Transport Co. | 1,624 |
|----------------------------------------------|-------|

|                                                                          |       |
|--------------------------------------------------------------------------|-------|
| Improvements to Trackage Leased from the Dunleith and Dubuque Bridge Co. | 4,544 |
|--------------------------------------------------------------------------|-------|

## Line 5:

|                                                                                |       |
|--------------------------------------------------------------------------------|-------|
| Trackage Constructed on Chicago and North Western Railway Company Right-of-Way | 7,721 |
|--------------------------------------------------------------------------------|-------|





## 211N-2. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE—Continued

1. In columns (b) through (e) give, by primary accounts, the amount of investment at the close of the year in property of respondent and each group or class of companies and properties.

2. The amounts for respondent and for each group or class of companies and properties on line 53 herein, should correspond with the amount for respondent and with the aggregate amounts for each class of company and properties shown in schedule 211N-1 on page 230. Continuing records shall be maintained by respondent of the primary property accounts separately for each company or property included in this schedule.

3. Report on line 35 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property

leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers under "Notes and Remarks," page 228.

4. Report on line 36 amounts not includable in the accounts shown, or in line 35. The items reported should be briefly identified and explained under "Notes and Remarks," page 228. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

| Line No. | Account (a)                                   | Respondent (b) |     |     | Lessor railroads (c) |      | Inactive (proprietary) companies (d) |  | Other leased properties (e) |     |
|----------|-----------------------------------------------|----------------|-----|-----|----------------------|------|--------------------------------------|--|-----------------------------|-----|
| 1        | (1) Engineering                               | \$ 16          | 036 | 365 | \$ 38                | 821  |                                      |  | \$ 1                        | 942 |
| 2        | (2) Land for transportation purposes          | 37             | 710 | 532 | 90                   | 073  |                                      |  | 93                          | 327 |
| 3        | (2½) Other right-of-way expenditures          |                | 682 | 235 |                      | 675  |                                      |  |                             |     |
| 4        | (3) Grading                                   | 106            | 796 | 045 | 440                  | 347  |                                      |  | 22                          | 421 |
| 5        | (5) Tunnels and subways                       | 1              | 250 | 393 |                      |      |                                      |  |                             |     |
| 6        | (6) Bridges, trestles, and culverts           | 93             | 427 | 710 | 311                  | 958  |                                      |  |                             | 390 |
| 7        | (7) Elevated structures                       |                |     |     |                      |      |                                      |  |                             |     |
| 8        | (8) Ties                                      | 40             | 515 | 955 | 46                   | 370  |                                      |  | 17                          | 200 |
| 9        | (9) Rails                                     | 78             | 719 | 495 | 76                   | 825  |                                      |  | 21                          | 680 |
| 10       | (10) Other track material                     | 52             | 707 | 208 | 36                   | 655  |                                      |  | 9                           | 871 |
| 11       | (11) Ballast                                  | 52             | 331 | 500 | 26                   | 676  |                                      |  | 6                           | 413 |
| 12       | (12) Track laying and surfacing               | 39             | 965 | 851 | 29                   | 695  |                                      |  | 15                          | 492 |
| 13       | (13) Fences, snowsheds, and signs             | 5              | 914 | 804 | 5                    | 150  |                                      |  | 2                           | 491 |
| 14       | (16) Station and office buildings             | 40             | 229 | 741 |                      |      |                                      |  | 16                          | 331 |
| 15       | (17) Roadway buildings                        | 1              | 035 | 638 |                      |      |                                      |  |                             |     |
| 16       | (18) Water stations                           |                | 675 | 269 |                      |      |                                      |  |                             |     |
| 17       | (19) Fuel stations                            | 1              | 704 | 951 |                      |      |                                      |  |                             |     |
| 18       | (20) Shops and enginehouses                   | 26             | 362 | 391 |                      |      |                                      |  |                             |     |
| 19       | (21) Grain elevators                          |                |     |     |                      |      |                                      |  |                             |     |
| 20       | (22) Storage warehouses                       |                |     |     |                      |      |                                      |  |                             |     |
| 21       | (23) Wharves and docks                        |                | 868 | 614 |                      |      |                                      |  |                             |     |
| 22       | (24) Coal and ore wharves                     | 14             | 158 | 856 |                      |      |                                      |  |                             |     |
| 23       | (25) TOFC/COFC terminals                      | 1              | 855 | 232 |                      |      |                                      |  |                             |     |
| 24       | (26) Communication systems                    | 8              | 675 | 648 |                      |      |                                      |  |                             |     |
| 25       | (27) Signals and interlockers                 | 29             | 515 | 543 |                      | 372  |                                      |  | 1                           | 968 |
| 26       | (29) Power plants                             |                | 630 | 118 |                      |      |                                      |  |                             |     |
| 27       | (31) Power-transmission systems               | 1              | 206 | 729 |                      |      |                                      |  |                             |     |
| 28       | (35) Miscellaneous structures                 |                | 14  | 823 |                      |      |                                      |  | 3                           | 289 |
| 29       | (37) Roadway machines                         | 17             | 371 | 859 |                      |      |                                      |  |                             |     |
| 30       | (38) Roadway small tools                      |                | 346 | 407 |                      |      |                                      |  |                             |     |
| 31       | (39) Public improvements—Construction         | 22             | 234 | 023 | 8                    | 546  |                                      |  | 9                           | 393 |
| 32       | (43) Other expenditures—Road                  |                | 4   | 309 |                      |      |                                      |  |                             |     |
| 33       | (44) Shop machinery                           | 7              | 351 | 274 |                      |      |                                      |  |                             |     |
| 34       | (45) Power-plant machinery                    |                | 376 | 013 |                      |      |                                      |  |                             |     |
| 35       | Leased property capitalized rentals (explain) |                |     |     |                      |      |                                      |  |                             |     |
| 36       | Other (specify & explain)                     |                |     |     |                      |      |                                      |  |                             |     |
| 37       | Total expenditures for road                   | 700            | 675 | 532 | 1                    | 112  | 163                                  |  | 222                         | 208 |
| 38       | (52) Locomotives                              | 130            | 271 | 487 |                      |      |                                      |  |                             |     |
| 39       | (53) Freight-train cars                       | 280            | 116 | 990 |                      |      |                                      |  |                             |     |
| 40       | (54) Passenger-train cars                     | 48             | 920 | 186 |                      |      |                                      |  |                             |     |
| 41       | (55) Highway revenue equipment                |                | 414 | 690 |                      |      |                                      |  |                             |     |
| 42       | (56) Floating equipment                       |                |     |     |                      |      |                                      |  |                             |     |
| 43       | (57) Work equipment                           | 7              | 950 | 975 |                      |      |                                      |  |                             |     |
| 44       | (58) Miscellaneous equipment                  | 8              | 016 | 366 |                      |      |                                      |  |                             |     |
| 45       | Total expenditures for equipment              | 475            | 690 | 694 |                      | None |                                      |  | None                        |     |
| 46       | (71) Organization expenses                    |                | 1   | 608 |                      |      |                                      |  |                             |     |
| 47       | (76) Interest during construction             |                |     |     |                      |      |                                      |  | 2                           | 367 |
| 48       | (77) Other expenditures—General               |                |     |     |                      |      |                                      |  | 2                           | 743 |
| 49       | Total general expenditures                    |                | 1   | 608 |                      | None |                                      |  | 5                           | 110 |
| 50       | TOTAL                                         | 1,176          | 367 | 834 | 1                    | 112  | 163                                  |  | 227                         | 318 |
| 51       | (80) Other elements of investment             | (174)          | 847 | 724 |                      | 2    | 398                                  |  |                             | 26  |
| 52       | (90) Construction work in progress            | 10             | 002 | 582 |                      |      |                                      |  |                             |     |
| 53       | GRAND TOTAL                                   | 1,011          | 522 | 692 | 1                    | 114  | 561                                  |  | 227                         | 344 |

## 214. MISCELLANEOUS PHYSICAL PROPERTY

1. Give particulars of all investments of the respondent in physical property includible in account No. 737, "Miscellaneous physical property," together with the revenue, income, expenses, taxes, and depreciation data on such property, as requested.

2. Show in column (a) a description and location of the physical property, and, if operated, the kind of business in which engaged, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained. Each item of property investment amounting to \$1,000,000 or more should be separately stated and each item whose net profit or net loss for the year (as per column (d), regardless of amount of investment) is \$50,000 or more should also be separately stated. All other items may be combined in a single entry designated "All other items."

3. If any of the individual items of property shown in column (a) were acquired in consideration of stocks, or of bonds or other evidence of debt, or in exchange for other property, enter in column (e) only the amount at which carried in respondent's books and in a footnote give a full description of the consideration actually paid. Also if the actual money cost to respondent is different from that shown in column (e), give particulars in a footnote.

4. If any property investment includible in this schedule, amounting to \$250,000 or more, was disposed of during the year, give particulars in a footnote.

| Line No. | ITEM<br>(Kind and location of property, and nature of business, if any)<br>(a) | A. INVESTMENT (ACCOUNT 737) |                                |                                |                                                 |
|----------|--------------------------------------------------------------------------------|-----------------------------|--------------------------------|--------------------------------|-------------------------------------------------|
|          |                                                                                | Year of acquisition<br>(b)  | Charges during the year<br>(c) | Credits during the year<br>(d) | Balance at close of year<br>(See ins. 3)<br>(e) |
| 1        | Grain Elevator, Milwaukee, Wis.                                                |                             | \$                             | \$                             | 1,999,178                                       |
| 2        | Land and coal rights (Superior Coal Company)                                   |                             |                                | 12,565                         | 1,460,874                                       |
| 3        | All other items                                                                |                             | 779,390                        | 1,581,458                      | 4,748,226                                       |
| 4        |                                                                                |                             |                                |                                |                                                 |
| 5        |                                                                                |                             |                                |                                |                                                 |
| 6        |                                                                                |                             |                                |                                |                                                 |
| 7        |                                                                                |                             |                                |                                |                                                 |
| 8        |                                                                                |                             |                                |                                |                                                 |
| 9        |                                                                                |                             |                                |                                |                                                 |
| 10       |                                                                                |                             |                                |                                |                                                 |
| 11       |                                                                                |                             |                                |                                |                                                 |
| 12       |                                                                                |                             |                                |                                |                                                 |
| 13       |                                                                                |                             |                                |                                |                                                 |
| 14       |                                                                                |                             |                                |                                |                                                 |
| 15       |                                                                                |                             |                                |                                |                                                 |
| 16       |                                                                                |                             |                                |                                |                                                 |
| 17       |                                                                                |                             |                                |                                |                                                 |
| 18       |                                                                                |                             |                                |                                |                                                 |
| 19       |                                                                                |                             |                                |                                |                                                 |
| 20       |                                                                                |                             |                                |                                |                                                 |
| 21       |                                                                                |                             |                                |                                |                                                 |
| 22       |                                                                                |                             |                                |                                |                                                 |
|          |                                                                                | TOTAL                       | 779,390                        | 1,594,023                      | 8,208,278                                       |

## NOTES AND REMARKS

(All of the above property is owned by the respondent)

Note:

(1) Taxes paid by lessee.



## 214. MISCELLANEOUS PHYSICAL PROPERTY—Continued

5. In section B include in column (f) the gross amount of revenue or income included in accounts 502 and 511, in column (g) the gross amount of expenses (including depreciation) charged to accounts 511 and 534, in column (h) the amount of taxes charged to accounts 535 and 544 for the year, and in column (i) the net profit or loss of columns (f) minus (g) and (h).

6. Any differences between the total of column (h) and the totals of accounts 535 and 544, and differences between the total of column (i) and the net total of accounts 502, 511, 534, 535, and 544, of such accounts in Schedule 300, "Income Account for the Year," should be explained in a footnote.

7. In section C give an analysis of account 736, "Accrued depreciation—Miscellaneous physical property," for each item shown in column (a). Show in column (n) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account during the year. Any adjustments of importance included in columns (f) and (h) should be fully explained in a footnote.

8. The word "item" as herein used means a unit or composite of an investment in or operation of property such as a powerplant, a mine, an amusement park, etc., together with ancillary property or operations.

| B. REVENUE, INCOME, EXPENSES AND TAXES CREDITED AND DEBITED TO<br>ACCOUNTS 502, 511, 534, 535 AND 544 DURING THE YEAR |                |              |                                                       | C. DEPRECIATION RESERVE (ACCOUNT 736) |                                  |                                    |             |             | Line<br>No. |
|-----------------------------------------------------------------------------------------------------------------------|----------------|--------------|-------------------------------------------------------|---------------------------------------|----------------------------------|------------------------------------|-------------|-------------|-------------|
| Revenue or<br>income<br>(f)                                                                                           | Expense<br>(g) | Taxes<br>(h) | Net profit for year<br>after taxes<br>(L loss)<br>(i) | Credits during<br>the year<br>(j)     | Debits during<br>the year<br>(k) | Balance at close<br>of year<br>(l) | Base<br>(m) | Rate<br>(n) |             |
|                                                                                                                       | 32,294         | Note (1)     | (32,294)                                              | 32,294                                |                                  | 1,868,249                          | 1,981,291   | 1.63        | 1           |
|                                                                                                                       |                | 2,856        | (2,856)                                               |                                       |                                  | 1,352,054                          |             |             | 2           |
| 55,509                                                                                                                | 83,651         | 82,206       | (110,348)                                             | 52,984                                | 351,736                          | 1,003,382                          | (697,604)   | 1.63        | 3           |
|                                                                                                                       |                |              |                                                       |                                       |                                  |                                    | (576,803)   | 1.78        | 4           |
|                                                                                                                       |                |              |                                                       |                                       |                                  |                                    | (345,506)   | 3.00        | 5           |
|                                                                                                                       |                |              |                                                       |                                       |                                  |                                    | (575,860)   | 2.00        | 6           |
|                                                                                                                       |                |              |                                                       |                                       |                                  |                                    | (10,500)    | 1.75        | 7           |
|                                                                                                                       |                |              |                                                       |                                       |                                  |                                    |             |             | 8           |
|                                                                                                                       |                |              |                                                       |                                       |                                  |                                    |             |             | 9           |
|                                                                                                                       |                |              |                                                       |                                       |                                  |                                    |             |             | 10          |
|                                                                                                                       |                |              |                                                       |                                       |                                  |                                    |             |             | 11          |
|                                                                                                                       |                |              |                                                       |                                       |                                  |                                    |             |             | 12          |
|                                                                                                                       |                |              |                                                       |                                       |                                  |                                    |             |             | 13          |
|                                                                                                                       |                |              |                                                       |                                       |                                  |                                    |             |             | 14          |
|                                                                                                                       |                |              |                                                       |                                       |                                  |                                    |             |             | 15          |
|                                                                                                                       |                |              |                                                       |                                       |                                  |                                    |             |             | 16          |
|                                                                                                                       |                |              |                                                       |                                       |                                  |                                    |             |             | 17          |
|                                                                                                                       |                |              |                                                       |                                       |                                  |                                    |             |             | 18          |
|                                                                                                                       |                |              |                                                       |                                       |                                  |                                    |             |             | 19          |
|                                                                                                                       |                |              |                                                       |                                       |                                  |                                    |             |             | 20          |
| 55,509                                                                                                                | 115,945        | 85,062       | (145,498)                                             | 85,278                                | 351,736                          | 4,223,685                          | 4,187,564   | XXXXX       | 21          |

## NOTES AND REMARKS



## 216. OTHER ASSETS AND DEFERRED CHARGES

Give description and particulars for each item or class of items of like description in accounts Nos. 741, "Other assets," and 743, "Other deferred charges," at the close of the year. Show debtor (or class of debtors) for deferred assets and appropriate description for items or class of items of deferred charges. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be

combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

| Line No. | Account No. (a) | Item (b)                                                               | Amount (c)        |
|----------|-----------------|------------------------------------------------------------------------|-------------------|
| 1        | 741             | <b>OTHER ASSETS</b>                                                    | \$                |
| 2        |                 | Estimated Salvage on Retirements Pending                               | 4 352 955         |
| 3        |                 | Accounts Receivable from Unconsolidated Affiliates                     | 1 817 780         |
| 4        |                 | Uncollected Tariff Charges-Low Department                              | 1 544 247         |
| 5        |                 | Accrued Freight Recheck                                                | 2 400 000         |
| 6        |                 | Bankrupt Roads                                                         | 910 881           |
| 7        |                 | Insurance Recovery Receivable                                          | 500 000           |
| 8        |                 | Agents Relief Claims Receivable                                        | 118 556           |
| 9        |                 | Other items, each less than \$100,000                                  | 221 555           |
| 10       |                 |                                                                        | <u>11 865 974</u> |
| 11       |                 |                                                                        |                   |
| 12       | 743             | <b>OTHER DEFERRED CHARGES</b>                                          |                   |
| 13       |                 | Deferred Insurance Payments                                            | 814 312           |
| 14       |                 | Capital Expenditures Unadjusted                                        | 467 249           |
| 15       |                 | Agents Relief Claims                                                   | 1 041 710         |
| 16       |                 | Freight Accounts Unadjusted-Items in suspense awaiting settlement with |                   |
| 17       |                 | other interested carriers.                                             | 1 340 005         |
| 18       |                 | Unadjusted Freight Overcharge Claims Paid                              | 750 884           |
| 19       |                 | Unadjusted Loss and Damage Claims Paid - Items in suspense awaiting    |                   |
| 20       |                 | settlement with other interested carriers.                             | 844 991           |
| 21       |                 | Deferred costs of pending sale of assets                               | 429 619           |
| 22       |                 | Rock Springs Quarry                                                    | 103 124           |
| 23       |                 | Other items, each less than \$100,000                                  | 76 173            |
| 24       |                 |                                                                        | <u>5 868 057</u>  |
| 25       |                 |                                                                        |                   |
| 26       |                 |                                                                        |                   |
| 27       |                 |                                                                        |                   |
| 28       |                 |                                                                        |                   |
| 29       |                 |                                                                        |                   |
| 30       |                 |                                                                        |                   |
| 31       |                 |                                                                        |                   |
| 32       |                 |                                                                        |                   |
| 33       |                 |                                                                        |                   |
| 34       |                 |                                                                        |                   |
| 35       |                 |                                                                        |                   |
| 36       |                 |                                                                        |                   |
| 37       |                 |                                                                        |                   |
| 38       |                 |                                                                        |                   |
| 39       |                 |                                                                        |                   |
| 40       |                 |                                                                        |                   |
| 41       |                 |                                                                        |                   |
| 42       |                 |                                                                        |                   |
| 43       |                 |                                                                        |                   |
| 44       |                 |                                                                        |                   |
| 45       |                 |                                                                        |                   |

# INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 218 ON PAGES 234, 235, 236, AND 237

Give particulars of the various issues of securities in accounts Nos. 765, "Funded debt unmatured," 768, "Debt in default," 767, "Receivers' and trustees' securities," 766, "Equipment obligations," and 764, "Equipment obligations and other debt due within 1 year," at the close of the year, together with interest accrued and interest paid during the year and total amount of matured interest in default. Include receipts outstanding for funded debt with their respective issues. List entries under captions of account numbers and titles, and insert total for each account.

In column (a) show the symbol and name, and account number of each bond or other obligation according to the following designations in the numerical order given, and give a total for each such numerical alphabetical and each numerical group and for each account:

- (1) MORTGAGE BONDS:
  - (a) With fixed interest.
  - (b) With contingent interest.
- (2) COLLATERAL TRUST BONDS:
  - (a) With fixed interest.
  - (b) With contingent interest.
- (3) UNSECURED BONDS (Debentures):
  - (a) With fixed interest.
  - (b) With contingent interest.
- (4) EQUIPMENT OBLIGATIONS:
  - (a) Equipment securities (Corporation).
  - (b) Equipment securities (Receivers' and Trustees').
  - (c) Conditional or deferred payment contracts.
- (5) MISCELLANEOUS OBLIGATIONS.
- (6) RECEIVERS' AND TRUSTEES' SECURITIES (Other than equipment obligations).
- (7) SHORT-TERM NOTES IN DEFAULT.

Columns (f), (g), (h), (i), and (j) are intended further to classify the obligations of the company and are to be answered "yes" or "no."

If an issue is a serial issue, the last date of maturity should be shown in column (c) preceded by the letter "S." If the payments required in the contracts for equipment obligations are unequal in amount (except for the last payment) or are to be made at irregular intervals, show a symbol against the entry made in column (c) opposite the name of such obligations and give particulars in a footnote.

If the issue is an income bond, the entry in column (d) should be the annual maximum rate of interest specified by the indenture. In column (k) show the approximate number of miles of road on which the mortgage is a direct first lien and in column (l) the approximate number of miles of road on which the mortgage is a direct junior lien. Do not consider any road or other property indirectly subject to either a first or junior lien through the pledge of collateral, leaseholds, or other contractual rights in making the returns required in columns (i), (j), (k), and (l).

In column (m) enter the amount of debt both nominally and actually issued up to the date of the report and not the amount authorized. In the event debt is assumed, column (n) should include the amount of debt issued by the original debtor.

No entries shall be made in this schedule with respect to issues of matured obligations nominally issued or nominally outstanding when no parts of such issues are actually outstanding.

For definitions of "nominally issued," "nominally outstanding," "actually issued," and "actually outstanding," see schedule 228.

Entries in columns (v) and (w) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

In column (y) enter the total in account No. 781, "Interest in default," at the close of the year.

The grand totals of columns (n) and (r), when combined, should equal the sum of the amounts stated in short column (b<sub>2</sub>) for accounts Nos. 764, 765, 766, 767, and 768 in schedule 200L, "Comparative General Balance Sheet—Liabilities and Shareholders' Equity."

On page 237, give particulars of changes during the year in funded debt and other obligations. In column (z), state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also, give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. For nominally issued securities, show returns in columns (z) and (aa) only.

For each class of securities actually issued, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

For each class of securities actually issued or assumed, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

Particulars concerning the reacquisition of securities that were actually outstanding should be reported on pages 236 and 237, columns (a), (dd), and (ee). Include those securities that have been called for payment during the year for which liability has been transferred to account No. 763, "Other current liabilities."

## NOTES AND REMARKS



## 218. FUNDED DEBT AND OTHER OBLIGATIONS

| Line No.    | Name and character of obligation | Nominal date of issue | Date of maturity | INTEREST PROVISIONS                   |            | DOES OBLIGATION PROVIDE FOR—<br>(Answer "Yes" or "No") |                                                     |              | IS OTHER PROPERTY<br>(REAL OR PERSONAL OR LEASEHOLD)<br>SUBJECT TO LIEN OF THE OBLIGATION?<br>(Answer "Yes" or "No") |                      | APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO— |                      |
|-------------|----------------------------------|-----------------------|------------------|---------------------------------------|------------|--------------------------------------------------------|-----------------------------------------------------|--------------|----------------------------------------------------------------------------------------------------------------------|----------------------|----------------------------------------------------------|----------------------|
|             |                                  |                       |                  | Rate percent per annum (current year) | Dates due  | Con-<br>version                                        | Call prior to maturity, other than for sinking fund | Sinking fund | First lien                                                                                                           | Junior to first lien | First lien                                               | Junior to first lien |
|             |                                  |                       |                  |                                       |            |                                                        |                                                     |              |                                                                                                                      |                      |                                                          |                      |
| (a)         | (b)                              | (c)                   | (d)              | (e)                                   | (f)        | (g)                                                    | (h)                                                 | (i)          | (j)                                                                                                                  | (k)                  | (l)                                                      |                      |
| 1           | 765-Funded Debt Unmatured        |                       |                  |                                       |            |                                                        |                                                     |              |                                                                                                                      |                      |                                                          |                      |
| 2           | C. & N.W. Ry. Co.                |                       |                  |                                       |            |                                                        |                                                     |              |                                                                                                                      |                      |                                                          |                      |
| 3           | (1) MORTGAGE BONDS:              |                       |                  |                                       |            |                                                        |                                                     |              |                                                                                                                      |                      |                                                          |                      |
| 4           | (a) With fixed interest-         |                       |                  |                                       |            |                                                        |                                                     |              |                                                                                                                      |                      |                                                          |                      |
| 5           | C. & N.W. Ry. Co. 1st            |                       |                  |                                       |            |                                                        |                                                     |              |                                                                                                                      |                      |                                                          |                      |
| 6           | Mortgage Bonds -                 |                       |                  |                                       |            |                                                        |                                                     |              |                                                                                                                      |                      |                                                          |                      |
| 7           | Series B                         | 1/1/45                | 1/1/89           | 3                                     | 1/1&7/1    | No                                                     | Yes                                                 | Yes          | Yes                                                                                                                  | No                   | 6,652                                                    | 1,202                |
| 8           | M. & St. L. Ry. Co. 1st          |                       |                  |                                       |            |                                                        |                                                     |              |                                                                                                                      |                      |                                                          |                      |
| 9           | Mortgage Bonds                   | 10/1/60               | 11/1/85          | 6                                     | 5/1&11/1   | No                                                     | Yes                                                 | Yes          | Yes                                                                                                                  | No                   | 1,098                                                    |                      |
| 10          | C.G.W. Ry. Co. 1st               |                       |                  |                                       |            |                                                        |                                                     |              |                                                                                                                      |                      |                                                          |                      |
| 11          | Mortgage Bonds Series A          | 1/1/38                | 1/1/83           | 4                                     | 1/1&7/1    | No                                                     | Yes                                                 | Yes          | Yes                                                                                                                  | No                   | 1,202                                                    | None                 |
| 12          | (b) With contingent              |                       |                  |                                       |            |                                                        |                                                     |              |                                                                                                                      |                      |                                                          |                      |
| 13          | interest                         |                       |                  |                                       |            |                                                        |                                                     |              |                                                                                                                      |                      |                                                          |                      |
| 14          | C.G.W. Ry. Co. General           |                       |                  |                                       |            |                                                        |                                                     |              |                                                                                                                      |                      |                                                          |                      |
| 15          | Income Mortgage Bonds            | 1/1/38                | 1/1/2038         | 4-1/2                                 | 4/1        | No                                                     | Yes                                                 | Yes          | No                                                                                                                   | Yes                  | None                                                     | 1,202                |
| 16          | Ft. D.D.M. & S. Ry. Co.          |                       |                  |                                       |            |                                                        |                                                     |              |                                                                                                                      |                      |                                                          |                      |
| 17          | With contingent                  |                       |                  |                                       |            |                                                        |                                                     |              |                                                                                                                      |                      |                                                          |                      |
| 18          | interest                         |                       |                  |                                       |            |                                                        |                                                     |              |                                                                                                                      |                      |                                                          |                      |
| 19          | Ft. D.D.M. & S. - Series B       |                       |                  |                                       |            |                                                        |                                                     |              |                                                                                                                      |                      |                                                          |                      |
| 20          | Bonds                            | 5/1/41                | 5/1/91           | 4                                     | 5/1        | No                                                     | Yes                                                 | Yes          | Yes                                                                                                                  | No                   | 111                                                      | None                 |
| 21          | Total Mortgage Bonds             |                       |                  |                                       |            |                                                        |                                                     |              |                                                                                                                      |                      | 9,063                                                    | 2,404                |
| 22          | C. & N.W. Ry. Co.                |                       |                  |                                       |            |                                                        |                                                     |              |                                                                                                                      |                      |                                                          |                      |
| 23          | (2) DEBENTURES:                  |                       |                  |                                       |            |                                                        |                                                     |              |                                                                                                                      |                      |                                                          |                      |
| 24          | (a) With fixed interest-         |                       |                  |                                       |            |                                                        |                                                     |              |                                                                                                                      |                      |                                                          |                      |
| 25          | I&M 4% Debentures                | 1/1/56                | 1/1/76           | 4                                     | 1/1&7/1    | No                                                     | Yes                                                 | Yes          | No                                                                                                                   | No                   |                                                          |                      |
| 26          | (3) MISCELLANEOUS OBLIGA-        |                       |                  |                                       |            |                                                        |                                                     |              |                                                                                                                      |                      |                                                          |                      |
| 27          | TIONS:                           |                       |                  |                                       |            |                                                        |                                                     |              |                                                                                                                      |                      |                                                          |                      |
| 28          | Chattel Mortgage -               |                       |                  |                                       |            |                                                        |                                                     |              |                                                                                                                      |                      |                                                          |                      |
| 29          | First American Nat'l.            |                       |                  |                                       |            |                                                        |                                                     |              |                                                                                                                      |                      |                                                          |                      |
| 30          | Bank of Duluth                   | 7/15/64               | 12/1/71          | 5                                     | 6/1&12/1   | No                                                     | Yes                                                 | No           |                                                                                                                      |                      |                                                          |                      |
| 31          | Harris Trust &                   |                       |                  |                                       |            |                                                        |                                                     |              |                                                                                                                      |                      |                                                          |                      |
| 32          | Savings Bank                     | 8/20/65               | 9/15/73          | 5                                     | Quarterly  | No                                                     | Yes                                                 | No           |                                                                                                                      |                      |                                                          |                      |
| 33          | Cont. Ill. Nat'l. Bank           | 8/9/65                | 1/15/71          | 5                                     | 1/15&7/15  | No                                                     | Yes                                                 | No           | Yes                                                                                                                  | No                   |                                                          |                      |
| 34          | Cont. Ill. Nat'l. Bank           | 1/31/68               | 12/31/75         | 6                                     | Quarterly  | No                                                     | Yes                                                 | No           | Yes                                                                                                                  | No                   |                                                          |                      |
| 35          | Cont. Ill. Nat'l. Bank           | 11/13/68              | 6/15/77          | 6-3/4                                 | 6/15&12/15 | No                                                     | Yes                                                 | No           | Yes                                                                                                                  | No                   |                                                          |                      |
| 36          | Cont. Ill. Nat'l. Bank           | 12/24/68              | 1/15/84          | 7-1/4                                 | 6/15&12/15 | No                                                     | Yes                                                 | No           | Yes                                                                                                                  | No                   |                                                          |                      |
| 37          | Cont. Ill. Nat'l. Bank           | 1/20/69               | 6/15/77          | 7-1/2                                 | 6/15&12/15 | No                                                     | Yes                                                 | No           | Yes                                                                                                                  | No                   |                                                          |                      |
| 38          | Cont. Ill. Nat'l. Bank           | 2/25/69               | 6/15/77          | 7-1/2                                 | 6/15&12/15 | No                                                     | Yes                                                 | No           | Yes                                                                                                                  | No                   |                                                          |                      |
| 39          | Cont. Ill. Nat'l. Bank           | 6/30/69               | 6/15/75          | 9                                     | 6/15&12/15 | No                                                     | Yes                                                 | No           | Yes                                                                                                                  | No                   |                                                          |                      |
| 40          | Cont. Ill. Nat'l. Bank           | 6/30/69               | 6/15/78          | 9                                     | 6/15&12/15 | No                                                     | Yes                                                 | No           | Yes                                                                                                                  | No                   |                                                          |                      |
| 41          | Cont. Ill. Nat'l. Bank           | 6/30/69               | 6/15/79          | 9                                     | 6/15&12/15 | No                                                     | Yes                                                 | No           | Yes                                                                                                                  | No                   |                                                          |                      |
| 42          | Cont. Ill. Nat'l. Bank           | 8/29/69               | 6/15/78          | 9                                     | 6/15&12/15 | No                                                     | Yes                                                 | No           | Yes                                                                                                                  | No                   |                                                          |                      |
| 43          | Cont. Ill. Nat'l. Bank           | 8/15/69               | 6/15/78          | 9                                     | 6/15&12/15 | No                                                     | Yes                                                 | No           | Yes                                                                                                                  | No                   |                                                          |                      |
| 44          | Cont. Ill. Nat'l. Bank           | 9/30/69               | 6/15/78          | 9                                     | 6/15&12/15 | No                                                     | Yes                                                 | No           | Yes                                                                                                                  | No                   |                                                          |                      |
| 45          | Cont. Ill. Nat'l. Bank           | 12/1/69               | 6/15/75          | 9                                     | 6/15&12/15 | No                                                     | Yes                                                 | No           | Yes                                                                                                                  | No                   |                                                          |                      |
| 46          | Cont. Ill. Nat'l. Bank           | 12/3/69               | 6/15/78          | 9                                     | 6/15&12/15 | No                                                     | Yes                                                 | No           | Yes                                                                                                                  | No                   |                                                          |                      |
| 47          | Cont. Ill. Nat'l. Bank           | 2/6/70                | 6/15/78          | 9                                     | 6/15&12/15 | No                                                     | Yes                                                 | No           | Yes                                                                                                                  | No                   |                                                          |                      |
| 48          | Cont. Ill. Nat'l. Bank           | 2/26/70               | 6/15/78          | 9                                     | 6/15&12/15 | No                                                     | Yes                                                 | No           | Yes                                                                                                                  | No                   |                                                          |                      |
| 49          | Cont. Ill. Nat'l. Bank           | 6/24/70               | 6/15/81          | 9-1/4                                 | 6/15&12/15 | No                                                     | Yes                                                 | No           | Yes                                                                                                                  | No                   |                                                          |                      |
| 50          | Cont. Ill. Nat'l. Bank           | 8/31/70               | 6/15/81          | 9-1/4                                 | 6/15&12/15 | No                                                     | Yes                                                 | No           | Yes                                                                                                                  | No                   |                                                          |                      |
| 51          | Cont. Ill. Nat'l. Bank           | 12/30/70              | 6/15/81          | 9-1/4                                 | 6/15&12/15 | No                                                     | Yes                                                 | No           | Yes                                                                                                                  | No                   |                                                          |                      |
| 52          | Cont. Ill. Nat'l. Bank           | 1/27/71               | 6/15/81          | 9-1/2                                 | 6/15&12/15 | No                                                     | Yes                                                 | No           | Yes                                                                                                                  | No                   |                                                          |                      |
| 53          | Cont. Ill. Nat'l. Bank           | 4/23/71               | 6/15/81          | 6-1/2                                 | 6/15&12/15 | No                                                     | Yes                                                 | No           | Yes                                                                                                                  | No                   |                                                          |                      |
| 54          | Cont. Ill. Nat'l. Bank           | 6/25/71               | 6/15/81          | 6-1/2                                 | 6/15&12/15 | No                                                     | Yes                                                 | No           | Yes                                                                                                                  | No                   |                                                          |                      |
| 55          |                                  |                       |                  |                                       |            |                                                        |                                                     |              |                                                                                                                      |                      |                                                          |                      |
| 56          | (Continued on Page 234A)         |                       |                  |                                       |            |                                                        |                                                     |              |                                                                                                                      |                      |                                                          |                      |
| GRAND TOTAL |                                  |                       |                  |                                       |            |                                                        |                                                     |              | XXXX                                                                                                                 | XXXX                 | XXXX                                                     | XXXX                 |





## 218. FUNDED DEBT AND OTHER OBLIGATIONS

| Line No. | Name and character of obligation | Nominal date of issue | Date of maturity | INTEREST PROVISIONS                   |            | DOES OBLIGATION PROVIDE FOR—<br>(Answer "Yes" or "No") |                                                     |              | IS OTHER PROPERTY<br>(REAL OR PERSONAL OR LEASEHOLD)<br>SUBJECT TO LIEN OF THE OBLIGATION?<br>(Answer "Yes" or "No") |                      | APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO— |                      |
|----------|----------------------------------|-----------------------|------------------|---------------------------------------|------------|--------------------------------------------------------|-----------------------------------------------------|--------------|----------------------------------------------------------------------------------------------------------------------|----------------------|----------------------------------------------------------|----------------------|
|          |                                  |                       |                  | Rate percent per annum (current year) | Dates due  | Con-version                                            | Call prior to maturity, other than for sinking fund | Sinking fund | First lien                                                                                                           | Junior to first lien | First lien                                               | Junior to first lien |
|          |                                  |                       |                  |                                       |            |                                                        |                                                     |              |                                                                                                                      |                      |                                                          |                      |
| (a)      | (b)                              | (c)                   | (d)              | (e)                                   | (f)        | (g)                                                    | (h)                                                 | (i)          | (j)                                                                                                                  | (k)                  | (l)                                                      |                      |
| 1        | Cont. Ill. Nat'l. Bank           | 7/27/71               | 6/15/81          | 6-1/2                                 | 6/15&12/15 | No                                                     | Yes                                                 | No           | Yes                                                                                                                  | No                   |                                                          |                      |
| 2        | Cont. Ill. Nat'l. Bank           | 10/29/71              | 6/15/81          | 6-1/2                                 | 6/15&12/15 | No                                                     | Yes                                                 | No           | Yes                                                                                                                  | No                   |                                                          |                      |
| 3        | Collateral Installment           |                       |                  |                                       |            |                                                        |                                                     |              |                                                                                                                      |                      |                                                          |                      |
| 4        | Note -                           |                       |                  |                                       |            |                                                        |                                                     |              |                                                                                                                      |                      |                                                          |                      |
| 5        | First Nat'l. Bank of             |                       |                  |                                       |            |                                                        |                                                     |              |                                                                                                                      |                      |                                                          |                      |
| 6        | Chicago,                         |                       |                  |                                       |            |                                                        |                                                     |              |                                                                                                                      |                      |                                                          |                      |
| 7        | et al                            | 2/3/69                | 5/29/77          | 6-1/4                                 | 5/29       | No                                                     | Yes                                                 | No           | No                                                                                                                   | No                   |                                                          |                      |
| 8        | Railroad Properties, Inc.        |                       |                  |                                       |            |                                                        |                                                     |              |                                                                                                                      |                      |                                                          |                      |
| 9        | Escanaba Dock &                  |                       |                  |                                       |            |                                                        |                                                     |              |                                                                                                                      |                      |                                                          |                      |
| 10       | Facilities (Note B)              | 3/1/68                | 10/1/96          | 5-6.5                                 | 5/1&10/1   | No                                                     | Yes                                                 | Yes          | Yes                                                                                                                  | No                   | None                                                     |                      |
| 11       | Total 765                        |                       |                  |                                       |            |                                                        |                                                     |              |                                                                                                                      |                      |                                                          |                      |
| 12       |                                  |                       |                  |                                       |            |                                                        |                                                     |              |                                                                                                                      |                      |                                                          |                      |
| 13       |                                  |                       |                  |                                       |            |                                                        |                                                     |              |                                                                                                                      |                      |                                                          |                      |
| 14       | 766-Equipment Obligations        |                       |                  |                                       |            |                                                        |                                                     |              |                                                                                                                      |                      |                                                          |                      |
| 15       | C. & N.W. Ry. Co.                |                       |                  |                                       |            |                                                        |                                                     |              |                                                                                                                      |                      |                                                          |                      |
| 16       | (4) EQUIPMENT OBLIGATIONS:       |                       |                  |                                       |            |                                                        |                                                     |              |                                                                                                                      |                      |                                                          |                      |
| 17       | (a) Equipment securities         |                       |                  |                                       |            |                                                        |                                                     |              |                                                                                                                      |                      |                                                          |                      |
| 18       | (Corp)                           |                       |                  |                                       |            |                                                        |                                                     |              |                                                                                                                      |                      |                                                          |                      |
| 19       | 1st Trust - 1956                 | 6/15/56               | 8/6/15/71        | 4-3/8                                 | 6/15&12/15 | No                                                     | No                                                  | No           | Yes                                                                                                                  | No                   |                                                          |                      |
| 20       | 2nd Trust - 1956                 | 11/1/56               | 8/11/1/71        | 5                                     | 5/1&11/1   | No                                                     | No                                                  | No           | Yes                                                                                                                  | No                   |                                                          |                      |
| 21       | 3rd Trust - 1956                 | 11/15/56              | 8/11/15/71       | 5-1/8                                 | 5/15&11/15 | No                                                     | No                                                  | No           | Yes                                                                                                                  | No                   |                                                          |                      |
| 22       | 1st Trust - 1957                 | 3/15/57               | 8/3/15/72        | 5-1/2                                 | 3/15&9/15  | No                                                     | No                                                  | No           | Yes                                                                                                                  | No                   |                                                          |                      |
| 23       | 2nd Trust - 1957                 | 7/15/57               | 7/15/72          | 6                                     | 1/15&7/15  | No                                                     | No                                                  | No           | Yes                                                                                                                  | No                   |                                                          |                      |
| 24       | M&StL Trust - 1957               | 5/10/57               | 8/5/10/72        | 4-1/2                                 | 5/10&11/10 | No                                                     | No                                                  | No           | Yes                                                                                                                  | No                   |                                                          |                      |
| 25       | 1st Trust - 1958                 |                       |                  |                                       |            |                                                        |                                                     |              |                                                                                                                      |                      |                                                          |                      |
| 26       | 1st Installment                  | 1/1/58                | 8/1/1/73         | 5-1/4                                 | 1/1&7/1    | No                                                     | No                                                  | No           | Yes                                                                                                                  | No                   |                                                          |                      |
| 27       | 2nd Installment                  | 1/1/58                | 8/1/1/73         | 5-1/4                                 | 1/1&7/1    | No                                                     | No                                                  | No           | Yes                                                                                                                  | No                   |                                                          |                      |
| 28       | 2nd Trust - 1958                 |                       |                  |                                       |            |                                                        |                                                     |              |                                                                                                                      |                      |                                                          |                      |
| 29       | 1st Installment                  | 10/15/58              | 8/10/15/73       | 5-3/4                                 | 4/15&10/15 | No                                                     | No                                                  | No           | Yes                                                                                                                  | No                   |                                                          |                      |
| 30       | 2nd Installment                  | 10/15/58              | 8/10/15/73       | 5-1/2                                 | 4/15&10/15 | No                                                     | No                                                  | No           | Yes                                                                                                                  | No                   |                                                          |                      |
| 31       | 3rd Installment                  | 10/15/58              | 8/10/15/73       | 5-1/4                                 | 4/15&10/15 | No                                                     | No                                                  | No           | Yes                                                                                                                  | No                   |                                                          |                      |
| 32       | M&StL Trust - 1958               | 8/26/58               | 8/8/26/73        | 4-1/4                                 | 2/26&8/26  | No                                                     | No                                                  | No           | Yes                                                                                                                  | No                   |                                                          |                      |
| 33       | Trust - 1959                     | 1/15/59               | 8/1/15/74        | 5-1/8                                 | 1/15&7/15  | No                                                     | No                                                  | No           | Yes                                                                                                                  | No                   |                                                          |                      |
| 34       | Trust - 1962                     | 4/1/62                | 8/4/1/77         | 5                                     | 4/1&10/1   | No                                                     | No                                                  | No           | Yes                                                                                                                  | No                   |                                                          |                      |
| 35       | Trust - 1963                     | 4/15/63               | 8/4/5/78         | 4-5/8                                 | 4/15&10/15 | No                                                     | No                                                  | No           | Yes                                                                                                                  | No                   |                                                          |                      |
| 36       | Total Equip. Securities          |                       |                  |                                       |            |                                                        |                                                     |              |                                                                                                                      |                      |                                                          |                      |
| 37       | (Corp)                           |                       |                  |                                       |            |                                                        |                                                     |              |                                                                                                                      |                      |                                                          |                      |
| 38       |                                  |                       |                  |                                       |            |                                                        |                                                     |              |                                                                                                                      |                      |                                                          |                      |
| 39       |                                  |                       |                  |                                       |            |                                                        |                                                     |              |                                                                                                                      |                      |                                                          |                      |
| 40       | (c) Condl. or Deferred           |                       |                  |                                       |            |                                                        |                                                     |              |                                                                                                                      |                      |                                                          |                      |
| 41       | Payment Contracts-               |                       |                  |                                       |            |                                                        |                                                     |              |                                                                                                                      |                      |                                                          |                      |
| 42       | Assigned to First Natl.          |                       |                  |                                       |            |                                                        |                                                     |              |                                                                                                                      |                      |                                                          |                      |
| 43       | Bank of Chicago -                |                       |                  |                                       |            |                                                        |                                                     |              |                                                                                                                      |                      |                                                          |                      |
| 44       | Pullman-Standard Div.            | 7/1/63                | 11/1/78          | 5-1/4                                 | 5/1&11/1   | No                                                     | Yes                                                 | No           | Yes                                                                                                                  | No                   |                                                          |                      |
| 45       | Assigned to Cont. Ill.           |                       |                  |                                       |            |                                                        |                                                     |              |                                                                                                                      |                      |                                                          |                      |
| 46       | Natl. Bank & Trust -             |                       |                  |                                       |            |                                                        |                                                     |              |                                                                                                                      |                      |                                                          |                      |
| 47       | Gen. Amer. Trans.                | 8/12/63               | 2/15/74          | 5                                     | 2/15&8/15  | No                                                     | Yes                                                 | No           | Yes                                                                                                                  | No                   |                                                          |                      |
| 48       | Thrall Car Mfg. Co.              | 8/15/63               | 2/15/74          | 5                                     | 2/15&8/15  | No                                                     | Yes                                                 | No           | Yes                                                                                                                  | No                   |                                                          |                      |
| 49       | Thrall Car Mfg. Co.              | 7/1/64                | 1/1/75           | 5                                     | 1/1&7/1    | No                                                     | No                                                  | No           | Yes                                                                                                                  | No                   |                                                          |                      |
| 50       | Thrall Car Mfg. Co.              | 7/1/64                | 1/1/75           | 5                                     | 1/1&7/1    | No                                                     | No                                                  | No           | Yes                                                                                                                  | No                   |                                                          |                      |
| 51       |                                  |                       |                  |                                       |            |                                                        |                                                     |              |                                                                                                                      |                      |                                                          |                      |
| 52       |                                  |                       |                  |                                       |            |                                                        |                                                     |              |                                                                                                                      |                      |                                                          |                      |
| 53       |                                  |                       |                  |                                       |            |                                                        |                                                     |              |                                                                                                                      |                      |                                                          |                      |
| 54       |                                  |                       |                  |                                       |            |                                                        |                                                     |              |                                                                                                                      |                      |                                                          |                      |
| 55       |                                  |                       |                  |                                       |            |                                                        |                                                     |              |                                                                                                                      |                      |                                                          |                      |
| 56       |                                  |                       |                  |                                       |            |                                                        |                                                     |              |                                                                                                                      |                      |                                                          |                      |

(Continued on Page 234B)

GRAND TOTAL.....

(Continued on Page 234B)

GRAND TOTAL... XXXX XXXX XXXX XXXX



## 218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

| AMOUNT NOMINALLY ISSUED AND—               |                                                                                                 |          | AMOUNT REACQUIRED AND—       |                                                                                                            |                                                                                                 | TOTAL AMOUNT ACTUALLY OUTSTANDING      |                         |                                                         | Line No. |
|--------------------------------------------|-------------------------------------------------------------------------------------------------|----------|------------------------------|------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------|----------------------------------------|-------------------------|---------------------------------------------------------|----------|
| Total amount nominally and actually issued | Held in special funds or in treasury or pledged securities by symbol "P"; matured by symbol "M" | Canceled | Total amount actually issued | Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S") | Held in special funds or in treasury or pledged securities by symbol "P"; matured by symbol "M" | Unmatured (accounts 765, 766, and 767) | Unmatured (account 764) | Matured and no provision made for payment (account 768) |          |
| (m)                                        | (n)                                                                                             | (o)      | (p)                          | (q)                                                                                                        | (r)                                                                                             | (s)                                    | (t)                     | (u)                                                     |          |
| \$ 171 207                                 |                                                                                                 |          | \$ 171 207                   | \$ 6 210                                                                                                   |                                                                                                 | \$ 151 962                             | \$ 13 035               |                                                         | 1        |
| 44 174                                     |                                                                                                 |          | 44 174                       | 1 603                                                                                                      |                                                                                                 | 39 208                                 | 3 363                   |                                                         | 2        |
|                                            |                                                                                                 |          |                              |                                                                                                            |                                                                                                 |                                        |                         |                                                         | 3        |
|                                            |                                                                                                 |          |                              |                                                                                                            |                                                                                                 |                                        |                         |                                                         | 4        |
|                                            |                                                                                                 |          |                              |                                                                                                            |                                                                                                 |                                        |                         |                                                         | 5        |
|                                            |                                                                                                 |          |                              |                                                                                                            |                                                                                                 |                                        |                         |                                                         | 6        |
| 20 000 000                                 |                                                                                                 |          | 20 000 000                   | 2 857 143                                                                                                  |                                                                                                 | 14 285 714                             | 2 857 143               |                                                         | 7        |
|                                            |                                                                                                 |          |                              |                                                                                                            |                                                                                                 |                                        |                         |                                                         | 8        |
|                                            |                                                                                                 |          |                              |                                                                                                            |                                                                                                 |                                        |                         |                                                         | 9        |
| 16 000 000                                 |                                                                                                 |          | 16 000 000                   | 720 000                                                                                                    |                                                                                                 | 15 010 000                             | 270 000                 |                                                         | 10       |
| 143 329 319                                | 8 595 000                                                                                       | 424 900  | 134 309 419                  | 24 656 500                                                                                                 | 4 691 280                                                                                       | 100 699 474                            | 4 262 165               |                                                         | 11       |
|                                            |                                                                                                 |          |                              |                                                                                                            |                                                                                                 |                                        |                         |                                                         | 12       |
|                                            |                                                                                                 |          |                              |                                                                                                            |                                                                                                 | 33 233 949                             | 3 785 980               | (5)                                                     | 13       |
|                                            |                                                                                                 |          |                              |                                                                                                            |                                                                                                 |                                        |                         |                                                         | 14       |
|                                            |                                                                                                 |          |                              |                                                                                                            |                                                                                                 |                                        |                         |                                                         | 15       |
|                                            |                                                                                                 |          |                              |                                                                                                            |                                                                                                 |                                        |                         |                                                         | 16       |
|                                            |                                                                                                 |          |                              |                                                                                                            |                                                                                                 |                                        |                         |                                                         | 17       |
|                                            |                                                                                                 |          |                              |                                                                                                            |                                                                                                 |                                        |                         |                                                         | 18       |
| 3 105 000                                  |                                                                                                 |          | 3 105 000                    | 3 105 000                                                                                                  |                                                                                                 |                                        |                         |                                                         | 19       |
| 3 360 000                                  |                                                                                                 |          | 3 360 000                    | 3 360 000                                                                                                  |                                                                                                 |                                        |                         |                                                         | 20       |
| 3 375 000                                  |                                                                                                 |          | 3 375 000                    | 3 375 000                                                                                                  |                                                                                                 |                                        |                         |                                                         | 21       |
| 1 335 000                                  |                                                                                                 |          | 1 335 000                    | 1 246 000                                                                                                  |                                                                                                 |                                        | 89 000                  |                                                         | 22       |
| 2 250 000                                  |                                                                                                 |          | 2 250 000                    | 2 100 000                                                                                                  |                                                                                                 |                                        | 150 000                 |                                                         | 23       |
| 2 700 000                                  |                                                                                                 |          | 2 700 000                    | 2 520 000                                                                                                  |                                                                                                 |                                        | 180 000                 |                                                         | 24       |
|                                            |                                                                                                 |          |                              |                                                                                                            |                                                                                                 |                                        |                         |                                                         | 25       |
| 1 545 000                                  |                                                                                                 |          | 1 545 000                    | 1 299 000                                                                                                  |                                                                                                 | 123 000                                | 123 000                 |                                                         | 26       |
| 2 145 000                                  |                                                                                                 |          | 2 145 000                    | 1 899 000                                                                                                  |                                                                                                 | 123 000                                | 123 000                 |                                                         | 27       |
|                                            |                                                                                                 |          |                              |                                                                                                            |                                                                                                 |                                        |                         |                                                         | 28       |
| 1 875 000                                  |                                                                                                 |          | 1 875 000                    | 1 625 000                                                                                                  |                                                                                                 | 125 000                                | 125 000                 |                                                         | 29       |
| 1 875 000                                  |                                                                                                 |          | 1 875 000                    | 1 625 000                                                                                                  |                                                                                                 | 125 000                                | 125 000                 |                                                         | 30       |
| 1 875 000                                  |                                                                                                 |          | 1 875 000                    | 1 625 000                                                                                                  |                                                                                                 | 125 000                                | 125 000                 |                                                         | 31       |
| 2 100 000                                  |                                                                                                 |          | 2 100 000                    | 1 820 000                                                                                                  |                                                                                                 | 140 000                                | 140 000                 |                                                         | 32       |
| 3 300 000                                  |                                                                                                 |          | 3 300 000                    | 2 640 000                                                                                                  |                                                                                                 | 440 000                                | 220 000                 |                                                         | 33       |
| 1 200 000                                  |                                                                                                 |          | 1 200 000                    | 720 000                                                                                                    |                                                                                                 | 400 000                                | 80 000                  |                                                         | 34       |
| 2 100 000                                  |                                                                                                 |          | 2 100 000                    | 1 120 000                                                                                                  |                                                                                                 | 840 000                                | 140 000                 |                                                         | 35       |
|                                            |                                                                                                 |          |                              |                                                                                                            |                                                                                                 |                                        |                         |                                                         | 36       |
| 34 140 000                                 |                                                                                                 |          | 34 140 000                   | 30 079 000                                                                                                 |                                                                                                 | 2 441 000                              | 1 620 000               | (4)                                                     | 37       |
|                                            |                                                                                                 |          |                              |                                                                                                            |                                                                                                 |                                        |                         |                                                         | 38       |
|                                            |                                                                                                 |          |                              |                                                                                                            |                                                                                                 |                                        |                         |                                                         | 39       |
|                                            |                                                                                                 |          |                              |                                                                                                            |                                                                                                 |                                        |                         |                                                         | 40       |
|                                            |                                                                                                 |          |                              |                                                                                                            |                                                                                                 |                                        |                         |                                                         | 41       |
|                                            |                                                                                                 |          |                              |                                                                                                            |                                                                                                 |                                        |                         |                                                         | 42       |
|                                            |                                                                                                 |          |                              |                                                                                                            |                                                                                                 |                                        |                         |                                                         | 43       |
| 1 600 000                                  |                                                                                                 |          | 1 600 000                    | 853 333                                                                                                    |                                                                                                 | 640 000                                | 106 667                 |                                                         | 44       |
|                                            |                                                                                                 |          |                              |                                                                                                            |                                                                                                 |                                        |                         |                                                         | 45       |
|                                            |                                                                                                 |          |                              |                                                                                                            |                                                                                                 |                                        |                         |                                                         | 46       |
| 1 519 485                                  |                                                                                                 |          | 1 519 485                    | 1 066 653                                                                                                  |                                                                                                 | 278 378                                | 174 454                 |                                                         | 47       |
| 794 382                                    |                                                                                                 |          | 794 382                      | 557 643                                                                                                    |                                                                                                 | 145 535                                | 91 204                  |                                                         | 48       |
| 85 642                                     |                                                                                                 |          | 85 642                       | 50 760                                                                                                     |                                                                                                 | 25 523                                 | 9 359                   |                                                         | 49       |
| 766 050                                    |                                                                                                 |          | 766 050                      | 454 041                                                                                                    |                                                                                                 | 228 296                                | 83 713                  |                                                         | 50       |
|                                            |                                                                                                 |          |                              |                                                                                                            |                                                                                                 |                                        |                         |                                                         | 51       |
|                                            |                                                                                                 |          |                              |                                                                                                            |                                                                                                 |                                        |                         |                                                         | 52       |
|                                            |                                                                                                 |          |                              |                                                                                                            |                                                                                                 |                                        |                         |                                                         | 53       |
|                                            |                                                                                                 |          |                              |                                                                                                            |                                                                                                 |                                        |                         |                                                         | 54       |
|                                            |                                                                                                 |          |                              |                                                                                                            |                                                                                                 |                                        |                         |                                                         | 55       |
|                                            |                                                                                                 |          |                              |                                                                                                            |                                                                                                 |                                        |                         |                                                         | 56       |

(Continued on Page 235B)



## 218. FUNDED DEBT AND OTHER OBLIGATIONS

| Line No. | Name and character of obligation               | Nominal date of issue | Date of maturity | INTEREST PROVISIONS                   |            | DOES OBLIGATION PROVIDE FOR— (Answer "Yes" or "No") |                                                     |              | IS OTHER PROPERTY (REAL OR PERSONAL OR LEASEHOLD) SUBJECT TO LIEN OF THE OBLIGATION? (Answer "Yes" or "No") |                      | APPROXIMATE NUMBER OF MILES OF L.N. DIRECTLY SUBJECT TO— |                      |
|----------|------------------------------------------------|-----------------------|------------------|---------------------------------------|------------|-----------------------------------------------------|-----------------------------------------------------|--------------|-------------------------------------------------------------------------------------------------------------|----------------------|----------------------------------------------------------|----------------------|
|          |                                                |                       |                  | Rate percent per annum (current year) | Dates due  | Con- version                                        | Call prior to maturity, other than for sinking fund | Sinking fund | First lien                                                                                                  | Junior to first lien | First lien                                               | Junior to first lien |
|          |                                                |                       |                  |                                       |            |                                                     |                                                     |              |                                                                                                             |                      |                                                          |                      |
| (a)      | (b)                                            | (c)                   | (d)              | (e)                                   | (f)        | (g)                                                 | (h)                                                 | (i)          | (j)                                                                                                         | (k)                  | (l)                                                      |                      |
| 1        | Assigned to East River Savings Bank -          |                       |                  |                                       |            |                                                     |                                                     |              |                                                                                                             |                      |                                                          |                      |
| 2        | Pullman-Standard Div.                          | 3/1/58                | 3/1/73           | 6                                     | Semi-Ann.  | No                                                  | No                                                  | No           | Yes                                                                                                         | No                   |                                                          |                      |
| 3        | E.M.D.-Gen. Motors                             | 10/1/59               | 4/1/75           | 6                                     | 4/1&10/1   | No                                                  | No                                                  | No           | Yes                                                                                                         | No                   |                                                          |                      |
| 4        | Thrall Car Mfg. Co                             | 10/1/59               | 7/1/75           | 6                                     | 1/1&7/1    | No                                                  | No                                                  | No           | Yes                                                                                                         | No                   |                                                          |                      |
| 5        | Assigned to Metro. Life Ins. Co. -             |                       |                  |                                       |            |                                                     |                                                     |              |                                                                                                             |                      |                                                          |                      |
| 6        | Pullman-Standard Div.                          | 3/1/58                | 3/1/73           | 6                                     | Semi-Ann.  | No                                                  | No                                                  | No           | Yes                                                                                                         | No                   |                                                          |                      |
| 7        | Pullman-Standard Div.                          | 3/1/58                | 11/1/74          | 6                                     | Quarterly  | No                                                  | No                                                  | No           | Yes                                                                                                         | No                   |                                                          |                      |
| 8        | Pullman-Standard Div.                          | 6/1/60                | 4/1/76           | 6                                     | Quarterly  | No                                                  | No                                                  | No           | Yes                                                                                                         | No                   |                                                          |                      |
| 9        | Assigned to Mercantile Trust Co. of St. Louis- |                       |                  |                                       |            |                                                     |                                                     |              |                                                                                                             |                      |                                                          |                      |
| 10       | Magor Car Corp.                                | 2/15/63               | 3/15/73          | 5-1/4                                 | 3/15&9/15  | No                                                  | Yes                                                 | No           | Yes                                                                                                         | No                   |                                                          |                      |
| 11       | O. F. Jordan Co.                               | 2/15/63               | 3/15/73          | 5-1/4                                 | 3/15&9/15  | No                                                  | Yes                                                 | No           | Yes                                                                                                         | No                   |                                                          |                      |
| 12       | American Mutual Life Ins. Co.                  | 10/1/62               | 10/1/77          | 5-1/2                                 | Semi-Ann.  | No                                                  | No                                                  | No           | Yes                                                                                                         | No                   |                                                          |                      |
| 13       | Assigned to John Hancock Mut. Life Ins. Co. -  |                       |                  |                                       |            |                                                     |                                                     |              |                                                                                                             |                      |                                                          |                      |
| 14       | International Car Corp.                        | 2/1/64                | 4/15/79          | 5                                     | 4/15&10/15 | No                                                  | No                                                  | No           | Yes                                                                                                         | No                   |                                                          |                      |
| 15       | E.M.D.-Gen. Motors                             | 2/1/64                | 4/15/79          | 5                                     | 4/15&10/15 | No                                                  | No                                                  | No           | Yes                                                                                                         | No                   |                                                          |                      |
| 16       | Pullman-Standard Div.                          | 2/1/64                | 4/15/79          | 5                                     | 4/15&10/15 | No                                                  | No                                                  | No           | Yes                                                                                                         | No                   |                                                          |                      |
| 17       | Assigned to Cont. Ill. Nat'l. Bank & Trust -   |                       |                  |                                       |            |                                                     |                                                     |              |                                                                                                             |                      |                                                          |                      |
| 18       | Thrall Car Mfg. Co.                            | 7/1/64                | 1/1/75           | 5                                     | 1/1&7/1    | No                                                  | No                                                  | No           | Yes                                                                                                         | No                   |                                                          |                      |
| 19       | Assigned to Illinois State Bank of Chicago -   |                       |                  |                                       |            |                                                     |                                                     |              |                                                                                                             |                      |                                                          |                      |
| 20       | E.M.D.-Gen. Motors                             | 2/1/65                | 4/1/80           | Note(C)                               | 4/1&10/1   | No                                                  | No                                                  | No           | Yes                                                                                                         | No                   |                                                          |                      |
| 21       | International Car Corp.                        | 2/1/65                | 4/1/80           | Note(C)                               | 4/1&10/1   | No                                                  | No                                                  | No           | Yes                                                                                                         | No                   |                                                          |                      |
| 22       | Pullman-Standard Div.                          | 2/1/65                | 4/1/80           | Note(C)                               | 4/1&10/1   | No                                                  | No                                                  | No           | Yes                                                                                                         | No                   |                                                          |                      |
| 23       | Assigned to Manufacturers Hanover Trust Co. -  |                       |                  |                                       |            |                                                     |                                                     |              |                                                                                                             |                      |                                                          |                      |
| 24       | Gen. American Tpn. Corp.                       | 4/1/65                | 11/1/80          | Note(D)                               | 5/1&11/1   | No                                                  | No                                                  | No           | Yes                                                                                                         | No                   |                                                          |                      |
| 25       | Thrall Car Mfg. Co.                            | 4/1/65                | 11/1/80          | Note(D)                               | 5/1&11/1   | No                                                  | No                                                  | No           | Yes                                                                                                         | No                   |                                                          |                      |
| 26       | Pullman-Standard Div.                          | 4/1/65                | 11/1/80          | Note(D)                               | 5/1&11/1   | No                                                  | No                                                  | No           | Yes                                                                                                         | No                   |                                                          |                      |
| 27       | Assigned to John Hancock Mut. Life Ins. Co.    |                       |                  |                                       |            |                                                     |                                                     |              |                                                                                                             |                      |                                                          |                      |
| 28       | Magor Car Corp.                                | 11/10/65              | 1/15/81          | 5-1/8                                 | 1/15&7/15  | No                                                  | No                                                  | No           | Yes                                                                                                         | No                   |                                                          |                      |
| 29       | E.M.D.-Gen. Motors                             | 11/10/65              | 2/15/81          | 5-1/8                                 | 2/15&8/15  | No                                                  | No                                                  | No           | Yes                                                                                                         | No                   |                                                          |                      |
| 30       | Assigned to St. Louis Union Trust Co. -        |                       |                  |                                       |            |                                                     |                                                     |              |                                                                                                             |                      |                                                          |                      |
| 31       | E.M.D.-Gen. Motors                             | 2/15/66               | 4/5/81           | Note(E)                               | 4/5&10/5   | No                                                  | No                                                  | No           | Yes                                                                                                         | No                   |                                                          |                      |
| 32       | Gen. American Tpn. Corp.                       | 2/15/66               | 4/5/81           | Note(E)                               | 4/5&10/5   | No                                                  | No                                                  | No           | Yes                                                                                                         | No                   |                                                          |                      |
| 33       | International Car Corp.                        | 2/15/66               | 4/5/81           | Note(E)                               | 4/5&10/5   | No                                                  | No                                                  | No           | Yes                                                                                                         | No                   |                                                          |                      |
| 34       | Magor Car Corp.                                | 2/15/66               | 4/15/81          | Note(E)                               | 4/5&10/5   | No                                                  | No                                                  | No           | Yes                                                                                                         | No                   |                                                          |                      |
| 35       | Pullman-Standard Div.                          | 2/15/66               | 4/15/81          | Note(E)                               | 4/5&10/5   | No                                                  | No                                                  | No           | Yes                                                                                                         | No                   |                                                          |                      |
| 36       | Assigned to Illinois State Bank of Chicago -   |                       |                  |                                       |            |                                                     |                                                     |              |                                                                                                             |                      |                                                          |                      |
| 37       | Bethlehem Steel Co.                            | 7/1/66                | 7/1/81           | 5-7/8                                 | 1/1&7/1    | No                                                  | No                                                  | No           | Yes                                                                                                         | No                   |                                                          |                      |
| 38       | Pullman-Standard Div.                          | 7/1/66                | 7/1/81           | 5-7/8                                 | 1/1&7/1    | No                                                  | No                                                  | No           | Yes                                                                                                         | No                   |                                                          |                      |
| 39       | Pullman-Standard Div.                          | 7/1/66                | 7/1/81           | 5-7/8                                 | 1/1&7/1    | No                                                  | No                                                  | No           | Yes                                                                                                         | No                   |                                                          |                      |
| 40       |                                                |                       |                  |                                       |            |                                                     |                                                     |              |                                                                                                             |                      |                                                          |                      |
| 41       |                                                |                       |                  |                                       |            |                                                     |                                                     |              |                                                                                                             |                      |                                                          |                      |
| 42       |                                                |                       |                  |                                       |            |                                                     |                                                     |              |                                                                                                             |                      |                                                          |                      |
| 43       |                                                |                       |                  |                                       |            |                                                     |                                                     |              |                                                                                                             |                      |                                                          |                      |
| 44       |                                                |                       |                  |                                       |            |                                                     |                                                     |              |                                                                                                             |                      |                                                          |                      |
| 45       |                                                |                       |                  |                                       |            |                                                     |                                                     |              |                                                                                                             |                      |                                                          |                      |
| 46       |                                                |                       |                  |                                       |            |                                                     |                                                     |              |                                                                                                             |                      |                                                          |                      |
| 47       |                                                |                       |                  |                                       |            |                                                     |                                                     |              |                                                                                                             |                      |                                                          |                      |
| 48       |                                                |                       |                  |                                       |            |                                                     |                                                     |              |                                                                                                             |                      |                                                          |                      |
| 49       |                                                |                       |                  |                                       |            |                                                     |                                                     |              |                                                                                                             |                      |                                                          |                      |
| 50       |                                                |                       |                  |                                       |            |                                                     |                                                     |              |                                                                                                             |                      |                                                          |                      |
| 51       |                                                |                       |                  |                                       |            |                                                     |                                                     |              |                                                                                                             |                      |                                                          |                      |
| 52       |                                                |                       |                  |                                       |            |                                                     |                                                     |              |                                                                                                             |                      |                                                          |                      |
| 53       |                                                |                       |                  |                                       |            |                                                     |                                                     |              |                                                                                                             |                      |                                                          |                      |
| 54       |                                                |                       |                  |                                       |            |                                                     |                                                     |              |                                                                                                             |                      |                                                          |                      |
| 55       |                                                |                       |                  |                                       |            |                                                     |                                                     |              |                                                                                                             |                      |                                                          |                      |
| 56       |                                                |                       |                  |                                       |            |                                                     |                                                     |              |                                                                                                             |                      |                                                          |                      |

(Continued on Page 234C)

GRAND TOTAL.....

(Continued on Page 234C)

GRAND TOTAL. XXXX XXXX XXXX XXXX

## 218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

| Total amount<br>nominally issued<br>and actually issued |     |     | AMOUNT NOMINALLY ISSUED AND—                                                                                                         |          |                                 | AMOUNT REACQUIRED AND—                                                                                                       |                                                                                                                                      |                                              | TOTAL AMOUNT ACTUALLY OUTSTANDING |                                                                  |     |     |  |  | Line<br>No. |     |     |     |     |     |     |  |  |    |
|---------------------------------------------------------|-----|-----|--------------------------------------------------------------------------------------------------------------------------------------|----------|---------------------------------|------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------|-----------------------------------|------------------------------------------------------------------|-----|-----|--|--|-------------|-----|-----|-----|-----|-----|-----|--|--|----|
|                                                         |     |     | Held in special<br>funds or in treasury or pledged<br>(Identify pledged<br>securities by<br>symbol "P";<br>matured by<br>symbol "M") | Canceled | Total amount<br>actually issued | Canceled through<br>sinking fund or<br>otherwise canceled<br>(Identify canceled<br>through sinking<br>fund by<br>symbol "S") | Held in special<br>funds or in treasury or pledged<br>(Identify pledged<br>securities by<br>symbol "P";<br>matured by<br>symbol "M") | Unmatured<br>(accounts 765,<br>766, and 767) | Unmatured<br>(account 764)        | Matured and no<br>provision made<br>for payment<br>(account 768) |     |     |  |  |             |     |     |     |     |     |     |  |  |    |
| (m)                                                     |     |     | (n)                                                                                                                                  |          |                                 | (p)                                                                                                                          |                                                                                                                                      |                                              | (q)                               |                                                                  |     | (r) |  |  | (s)         |     |     | (t) |     |     | (u) |  |  |    |
| \$                                                      |     |     | \$                                                                                                                                   |          |                                 | \$                                                                                                                           |                                                                                                                                      |                                              | \$                                |                                                                  |     | \$  |  |  | \$          |     |     | \$  |     |     | \$  |  |  |    |
| 1                                                       | 432 | 125 |                                                                                                                                      |          |                                 | 1                                                                                                                            | 432                                                                                                                                  | 125                                          | 1                                 | 241                                                              | 175 |     |  |  | 95          | 475 |     | 95  | 475 |     |     |  |  | 1  |
|                                                         | 800 | 000 |                                                                                                                                      |          |                                 |                                                                                                                              | 800                                                                                                                                  | 000                                          |                                   | 613                                                              | 334 |     |  |  | 133         | 333 |     | 53  | 333 |     |     |  |  | 2  |
| 1                                                       | 000 | 000 |                                                                                                                                      |          |                                 | 1                                                                                                                            | 000                                                                                                                                  | 000                                          |                                   | 762                                                              | 173 |     |  |  | 171         | 160 |     | 66  | 667 |     |     |  |  | 3  |
|                                                         |     |     |                                                                                                                                      |          |                                 |                                                                                                                              |                                                                                                                                      |                                              |                                   |                                                                  |     |     |  |  |             |     |     |     |     |     |     |  |  | 4  |
|                                                         |     |     |                                                                                                                                      |          |                                 |                                                                                                                              |                                                                                                                                      |                                              |                                   |                                                                  |     |     |  |  |             |     |     |     |     |     |     |  |  | 5  |
|                                                         |     |     |                                                                                                                                      |          |                                 |                                                                                                                              |                                                                                                                                      |                                              |                                   |                                                                  |     |     |  |  |             |     |     |     |     |     |     |  |  | 6  |
|                                                         | 627 | 000 |                                                                                                                                      |          |                                 |                                                                                                                              | 627                                                                                                                                  | 000                                          |                                   | 543                                                              | 400 |     |  |  | 41          | 800 |     | 41  | 800 |     |     |  |  | 7  |
| 5                                                       | 320 | 000 |                                                                                                                                      |          |                                 | 5                                                                                                                            | 320                                                                                                                                  | 000                                          | 4                                 | 256                                                              | 000 |     |  |  | 709         | 333 |     | 354 | 667 |     |     |  |  | 8  |
| 17                                                      | 387 | 850 |                                                                                                                                      |          |                                 | 17                                                                                                                           | 387                                                                                                                                  | 850                                          | 12                                | 217                                                              | 105 |     |  |  | 3           | 953 | 595 | 1   | 217 | 150 |     |  |  | 9  |
|                                                         |     |     |                                                                                                                                      |          |                                 |                                                                                                                              |                                                                                                                                      |                                              |                                   |                                                                  |     |     |  |  |             |     |     |     |     |     |     |  |  | 10 |
|                                                         |     |     |                                                                                                                                      |          |                                 |                                                                                                                              |                                                                                                                                      |                                              |                                   |                                                                  |     |     |  |  |             |     |     |     |     |     |     |  |  | 11 |
|                                                         |     |     |                                                                                                                                      |          |                                 |                                                                                                                              |                                                                                                                                      |                                              |                                   |                                                                  |     |     |  |  |             |     |     |     |     |     |     |  |  | 12 |
|                                                         | 304 | 799 |                                                                                                                                      |          |                                 |                                                                                                                              | 304                                                                                                                                  | 799                                          |                                   | 259                                                              | 080 |     |  |  | 15          | 239 |     | 30  | 480 |     |     |  |  | 13 |
|                                                         | 161 | 570 |                                                                                                                                      |          |                                 |                                                                                                                              | 161                                                                                                                                  | 570                                          |                                   | 137                                                              | 335 |     |  |  | 8           | 078 |     | 16  | 157 |     |     |  |  | 14 |
|                                                         |     |     |                                                                                                                                      |          |                                 |                                                                                                                              |                                                                                                                                      |                                              |                                   |                                                                  |     |     |  |  |             |     |     |     |     |     |     |  |  | 15 |
|                                                         | 422 | 315 |                                                                                                                                      |          |                                 |                                                                                                                              | 422                                                                                                                                  | 315                                          |                                   | 253                                                              | 388 |     |  |  | 140         | 772 |     | 28  | 155 |     |     |  |  | 16 |
|                                                         |     |     |                                                                                                                                      |          |                                 |                                                                                                                              |                                                                                                                                      |                                              |                                   |                                                                  |     |     |  |  |             |     |     |     |     |     |     |  |  | 17 |
|                                                         |     |     |                                                                                                                                      |          |                                 |                                                                                                                              |                                                                                                                                      |                                              |                                   |                                                                  |     |     |  |  |             |     |     |     |     |     |     |  |  | 18 |
|                                                         | 379 | 456 |                                                                                                                                      |          |                                 |                                                                                                                              | 379                                                                                                                                  | 456                                          |                                   | 189                                                              | 728 |     |  |  | 164         | 431 |     | 25  | 297 |     |     |  |  | 19 |
| 4                                                       | 078 | 329 |                                                                                                                                      |          |                                 | 4                                                                                                                            | 078                                                                                                                                  | 329                                          | 2                                 | 039                                                              | 164 |     |  |  | 1           | 767 | 276 | 271 | 389 |     |     |  |  | 20 |
| 2                                                       | 639 | 330 |                                                                                                                                      |          |                                 | 2                                                                                                                            | 639                                                                                                                                  | 330                                          | 1                                 | 331                                                              | 339 |     |  |  | 1           | 132 | 036 | 175 | 955 |     |     |  |  | 21 |
|                                                         |     |     |                                                                                                                                      |          |                                 |                                                                                                                              |                                                                                                                                      |                                              |                                   |                                                                  |     |     |  |  |             |     |     |     |     |     |     |  |  | 22 |
|                                                         |     |     |                                                                                                                                      |          |                                 |                                                                                                                              |                                                                                                                                      |                                              |                                   |                                                                  |     |     |  |  |             |     |     |     |     |     |     |  |  | 23 |
|                                                         | 800 | 804 |                                                                                                                                      |          |                                 |                                                                                                                              | 800                                                                                                                                  | 804                                          |                                   | 474                                                              | 640 |     |  |  | 238         | 523 |     | 87  | 511 |     |     |  |  | 24 |
|                                                         |     |     |                                                                                                                                      |          |                                 |                                                                                                                              |                                                                                                                                      |                                              |                                   |                                                                  |     |     |  |  |             |     |     |     |     |     |     |  |  | 25 |
|                                                         |     |     |                                                                                                                                      |          |                                 |                                                                                                                              |                                                                                                                                      |                                              |                                   |                                                                  |     |     |  |  |             |     |     |     |     |     |     |  |  | 26 |
| 4                                                       | 587 | 771 |                                                                                                                                      |          |                                 | 4                                                                                                                            | 587                                                                                                                                  | 771                                          | 1                                 | 835                                                              | 109 |     |  |  | 2           | 446 | 811 | 305 | 851 |     |     |  |  | 27 |
|                                                         | 390 | 238 |                                                                                                                                      |          |                                 |                                                                                                                              | 390                                                                                                                                  | 238                                          |                                   | 156                                                              | 095 |     |  |  | 208         | 127 |     | 26  | 016 |     |     |  |  | 28 |
| 1                                                       | 531 | 991 |                                                                                                                                      |          |                                 | 1                                                                                                                            | 531                                                                                                                                  | 991                                          |                                   | 612                                                              | 796 |     |  |  | 817         | 062 |     | 102 | 133 |     |     |  |  | 29 |
|                                                         |     |     |                                                                                                                                      |          |                                 |                                                                                                                              |                                                                                                                                      |                                              |                                   |                                                                  |     |     |  |  |             |     |     |     |     |     |     |  |  | 30 |
|                                                         |     |     |                                                                                                                                      |          |                                 |                                                                                                                              |                                                                                                                                      |                                              |                                   |                                                                  |     |     |  |  |             |     |     |     |     |     |     |  |  | 31 |
| 2                                                       | 443 | 000 |                                                                                                                                      |          |                                 | 2                                                                                                                            | 443                                                                                                                                  | 000                                          |                                   | 793                                                              | 998 |     |  |  | 1           | 465 | 754 | 183 | 248 |     |     |  |  | 32 |
|                                                         | 347 | 000 |                                                                                                                                      |          |                                 |                                                                                                                              | 347                                                                                                                                  | 000                                          |                                   | 112                                                              | 754 |     |  |  | 208         | 242 |     | 26  | 004 |     |     |  |  | 33 |
| 5                                                       | 330 | 000 |                                                                                                                                      |          |                                 | 5                                                                                                                            | 330                                                                                                                                  | 000                                          | 1                                 | 732                                                              | 248 |     |  |  | 3           | 198 | 004 | 399 | 748 |     |     |  |  | 34 |
|                                                         |     |     |                                                                                                                                      |          |                                 |                                                                                                                              |                                                                                                                                      |                                              |                                   |                                                                  |     |     |  |  |             |     |     |     |     |     |     |  |  | 35 |
|                                                         |     |     |                                                                                                                                      |          |                                 |                                                                                                                              |                                                                                                                                      |                                              |                                   |                                                                  |     |     |  |  |             |     |     |     |     |     |     |  |  | 36 |
|                                                         | 855 | 000 |                                                                                                                                      |          |                                 |                                                                                                                              | 855                                                                                                                                  | 000                                          |                                   | 313                                                              | 500 |     |  |  | 484         | 500 |     | 57  | 000 |     |     |  |  | 37 |
| 5                                                       | 145 | 000 |                                                                                                                                      |          |                                 | 5                                                                                                                            | 145                                                                                                                                  | 000                                          | 1                                 | 886                                                              | 500 |     |  |  | 2           | 915 | 500 | 343 | 000 |     |     |  |  | 38 |
|                                                         |     |     |                                                                                                                                      |          |                                 |                                                                                                                              |                                                                                                                                      |                                              |                                   |                                                                  |     |     |  |  |             |     |     |     |     |     |     |  |  | 39 |
|                                                         |     |     |                                                                                                                                      |          |                                 |                                                                                                                              |                                                                                                                                      |                                              |                                   |                                                                  |     |     |  |  |             |     |     |     |     |     |     |  |  | 40 |
| 1                                                       | 506 | 365 |                                                                                                                                      |          |                                 | 1                                                                                                                            | 506                                                                                                                                  | 365                                          |                                   | 502                                                              | 121 |     |  |  | 903         | 820 |     | 100 | 424 |     |     |  |  | 41 |
|                                                         | 753 | 802 |                                                                                                                                      |          |                                 |                                                                                                                              | 753                                                                                                                                  | 802                                          |                                   | 251                                                              | 268 |     |  |  | 452         | 280 |     | 50  | 254 |     |     |  |  | 42 |
|                                                         | 778 | 887 |                                                                                                                                      |          |                                 |                                                                                                                              | 778                                                                                                                                  | 887                                          |                                   | 259                                                              | 630 |     |  |  | 467         | 331 |     | 51  | 926 |     |     |  |  | 43 |
|                                                         | 354 | 259 |                                                                                                                                      |          |                                 |                                                                                                                              | 354                                                                                                                                  | 259                                          |                                   | 118                                                              | 087 |     |  |  | 212         | 555 |     | 23  | 617 |     |     |  |  | 44 |
| 4                                                       | 310 | 687 |                                                                                                                                      |          |                                 | 4                                                                                                                            | 310                                                                                                                                  | 687                                          | 1                                 | 436                                                              | 894 |     |  |  | 2           | 586 | 414 | 287 | 379 |     |     |  |  | 45 |
|                                                         |     |     |                                                                                                                                      |          |                                 |                                                                                                                              |                                                                                                                                      |                                              |                                   |                                                                  |     |     |  |  |             |     |     |     |     |     |     |  |  | 46 |
|                                                         |     |     |                                                                                                                                      |          |                                 |                                                                                                                              |                                                                                                                                      |                                              |                                   |                                                                  |     |     |  |  |             |     |     |     |     |     |     |  |  | 47 |
|                                                         | 184 | 679 |                                                                                                                                      |          |                                 |                                                                                                                              | 184                                                                                                                                  | 679                                          |                                   |                                                                  |     |     |  |  | 1           | 966 | 211 | 218 | 468 |     |     |  |  | 48 |
|                                                         | 2   | 305 | 440                                                                                                                                  |          |                                 |                                                                                                                              | 2                                                                                                                                    | 305                                          | 440                               |                                                                  |     |     |  |  | 2           | 074 | 396 | 230 | 544 |     |     |  |  | 49 |
| 6                                                       | 200 | 000 |                                                                                                                                      |          |                                 | 6                                                                                                                            | 200                                                                                                                                  | 000                                          |                                   |                                                                  |     |     |  |  | 5           | 786 | 667 | 413 | 333 |     |     |  |  | 50 |
|                                                         |     |     |                                                                                                                                      |          |                                 |                                                                                                                              |                                                                                                                                      |                                              |                                   |                                                                  |     |     |  |  |             |     |     |     |     |     |     |  |  | 51 |
|                                                         |     |     |                                                                                                                                      |          |                                 |                                                                                                                              |                                                                                                                                      |                                              |                                   |                                                                  |     |     |  |  |             |     |     |     |     |     |     |  |  | 52 |
|                                                         |     |     |                                                                                                                                      |          |                                 |                                                                                                                              |                                                                                                                                      |                                              |                                   |                                                                  |     |     |  |  |             |     |     |     |     |     |     |  |  | 53 |
|                                                         |     |     |                                                                                                                                      |          |                                 |                                                                                                                              |                                                                                                                                      |                                              |                                   |                                                                  |     |     |  |  |             |     |     |     |     |     |     |  |  | 54 |
|                                                         |     |     |                                                                                                                                      |          |                                 |                                                                                                                              |                                                                                                                                      |                                              |                                   |                                                                  |     |     |  |  |             |     |     |     |     |     |     |  |  | 55 |
|                                                         |     |     |                                                                                                                                      |          |                                 |                                                                                                                              |                                                                                                                                      |                                              |                                   |                                                                  |     |     |  |  |             |     |     |     |     |     |     |  |  | 56 |

(Continued on Page 235C)

(Continued on Page 235C)



## 218. FUNDED DEBT AND OTHER OBLIGATIONS

| Line No.                 | Name and character of obligation | Nominal date of issue | Date of maturity | INTEREST PROVISIONS                   |            | DOES OBLIGATION PROVIDE FOR— (Answer "Yes" or "No") |                                                     |              | IS OTHER PROPERTY (REAL OR PERSONAL OR LEASEHOLD) SUBJECT TO LIEN OF THE OBLIGATION? (Answer "Yes" or "No") |                      | APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO— |                      |
|--------------------------|----------------------------------|-----------------------|------------------|---------------------------------------|------------|-----------------------------------------------------|-----------------------------------------------------|--------------|-------------------------------------------------------------------------------------------------------------|----------------------|----------------------------------------------------------|----------------------|
|                          |                                  |                       |                  | Rate percent per annum (current year) | Dates due  | Con- version                                        | Call prior to maturity, other than for sinking fund | Sinking fund | First lien                                                                                                  | Junior to first lien | First lien                                               | Junior to first lien |
|                          |                                  |                       |                  |                                       |            |                                                     |                                                     |              |                                                                                                             |                      |                                                          |                      |
| (a)                      | (b)                              | (c)                   | (d)              | (e)                                   | (f)        | (g)                                                 | (h)                                                 | (i)          | (j)                                                                                                         | (k)                  | (l)                                                      |                      |
| 1                        | Assigned to Cont. Ill.           |                       |                  |                                       |            |                                                     |                                                     |              |                                                                                                             |                      |                                                          |                      |
| 2                        | Nat'l. Bank & Trust Co.          |                       |                  |                                       |            |                                                     |                                                     |              |                                                                                                             |                      |                                                          |                      |
| 3                        | A.C.F. Industries, Inc.          | 7/15/66               | 9/1/86           | 6-1/4                                 | 3/1&9/1    | No                                                  | No                                                  | No           | Yes                                                                                                         | No                   |                                                          |                      |
| 4                        | Thrall Car Mfg. Co.              | 7/15/66               | 9/1/86           | 6-1/4                                 | 3/1&9/1    | No                                                  | No                                                  | No           | Yes                                                                                                         | No                   |                                                          |                      |
| 5                        | Pullman-Standard Div.            | 7/15/66               | 9/1/86           | 6-1/4                                 | 3/1&9/1    | No                                                  | No                                                  | No           | Yes                                                                                                         | No                   |                                                          |                      |
| 6                        | Evans Products Co.               | 7/15/66               | 9/1/86           | 6-1/4                                 | 3/1&9/1    | No                                                  | No                                                  | No           | Yes                                                                                                         | No                   |                                                          |                      |
| 7                        | Magor Car Corp.                  | 7/15/66               | 9/1/86           | 6-1/4                                 | 3/1&9/1    | No                                                  | No                                                  | No           | Yes                                                                                                         | No                   |                                                          |                      |
| 8                        | E.M.D.-Gen. Motors               | 7/16/66               | 9/1/81           | 6-1/4                                 | 3/1&9/1    | No                                                  | No                                                  | No           | Yes                                                                                                         | No                   |                                                          |                      |
| 9                        | A.C.F. Industries, Inc.          | 7/16/66               | 9/1/81           | 6-1/4                                 | 3/1&9/1    | No                                                  | No                                                  | No           | Yes                                                                                                         | No                   |                                                          |                      |
| 10                       | Pullman-Standard Div.            | 7/16/66               | 9/1/81           | 6-1/4                                 | 3/1&9/1    | No                                                  | No                                                  | No           | Yes                                                                                                         | No                   |                                                          |                      |
| 11                       | Thrall Car Mfg. Co.              | 7/16/66               | 9/1/81           | 6-1/4                                 | 3/1&9/1    | No                                                  | No                                                  | No           | Yes                                                                                                         | No                   |                                                          |                      |
| 12                       | Alco Products, Inc.              | 7/16/66               | 9/1/81           | 6-1/4                                 | 3/1&9/1    | No                                                  | No                                                  | No           | Yes                                                                                                         | No                   |                                                          |                      |
| 13                       | Magor Car Corp.                  | 7/16/66               | 9/1/81           | 6-1/4                                 | 3/1&9/1    | No                                                  | No                                                  | No           | Yes                                                                                                         | No                   |                                                          |                      |
| 14                       | Evans Products Co.               | 7/16/66               | 9/1/81           | 6-1/4                                 | Semi-Ann.  | No                                                  | No                                                  | No           | Yes                                                                                                         | No                   |                                                          |                      |
| 15                       | Hawker Siddeley                  |                       |                  |                                       |            |                                                     |                                                     |              |                                                                                                             |                      |                                                          |                      |
| 16                       | Aircraft                         | 5/27/66               | 1/15/75          | 5-1/4                                 | Quarterly  | No                                                  | No                                                  | No           | Yes                                                                                                         | No                   |                                                          |                      |
| 17                       | Various Co's.                    | 2/15/66               | 1/15/75          | 5-1/4                                 | Quarterly  | No                                                  | No                                                  | No           | Yes                                                                                                         | No                   |                                                          |                      |
| 18                       | Whitehead & Kales Co.            |                       |                  |                                       |            |                                                     |                                                     |              |                                                                                                             |                      |                                                          |                      |
| 19                       | and Paragon Br.&Steel            | 2/1/66                | 1/15/72          | 5-1/4                                 | Quarterly  | No                                                  | No                                                  | No           | Yes                                                                                                         | No                   |                                                          |                      |
| 20                       | A.A.Morrison Co., Inc.           | 2/1/66                | 10/15/77         | 5-1/4                                 | Quarterly  | No                                                  | No                                                  | No           | Yes                                                                                                         | No                   |                                                          |                      |
| 21                       | A.A.Morrison Co., Inc.           | 4/1/66                | 1/15/77          | 5-1/4                                 | Quarterly  | No                                                  | No                                                  | No           | Yes                                                                                                         | No                   |                                                          |                      |
| 22                       | Clinchfield R.R. Co.             | 7/15/66               | 10/15/77         | 5-1/4                                 | Quarterly  | No                                                  | No                                                  | No           | Yes                                                                                                         | No                   |                                                          |                      |
| 23                       | Cobak Corp.                      | 12/15/66              | 1/15/78          | 6-3/8                                 | Quarterly  | No                                                  | Yes                                                 | No           | Yes                                                                                                         | No                   |                                                          |                      |
| 24                       | Cobak Corp.                      | 12/16/66              | 1/15/78          | 6-3/8                                 | Quarterly  | No                                                  | Yes                                                 | No           | Yes                                                                                                         | No                   |                                                          |                      |
| 25                       | Pullman-Standard Div.            | 12/15/66              | 1/1/87           | 6-3/4                                 | 1/1&7/1    | No                                                  | No                                                  | No           | Yes                                                                                                         | No                   |                                                          |                      |
| 26                       | Thrall Car Mfg. Co.              | 12/15/66              | 1/1/87           | 6-3/4                                 | 1/1&7/1    | No                                                  | No                                                  | No           | Yes                                                                                                         | No                   |                                                          |                      |
| 27                       | Gen.American Tpn.Corp.           | 12/15/66              | 1/1/87           | 6-3/4                                 | 1/1&7/1    | No                                                  | No                                                  | No           | Yes                                                                                                         | No                   |                                                          |                      |
| 28                       | E.M.D.-Gen. Motors               | 12/16/66              | 1/1/82           | Note(F)                               | 1/15&7/15  | No                                                  | No                                                  | No           | Yes                                                                                                         | No                   |                                                          |                      |
| 29                       | Whitehead & Kales Co.            |                       |                  |                                       |            |                                                     |                                                     |              |                                                                                                             |                      |                                                          |                      |
| 30                       | and Paragon Br.&Steel            | 3/3/67                | 6/30/72          | 5-1/4                                 | Quarterly  | No                                                  | Yes                                                 | No           | Yes                                                                                                         | No                   |                                                          |                      |
| 31                       | Various Co's.                    | Various               | 6/30/75          | 5-1/4                                 | Quarterly  | No                                                  | Yes                                                 | No           | Yes                                                                                                         | No                   |                                                          |                      |
| 32                       | Jackson Vibrators, Inc.          | 8/1/67                | 9/30/75          | 5-1/4                                 | Quarterly  | No                                                  | Yes                                                 | No           | Yes                                                                                                         | No                   |                                                          |                      |
| 33                       | Paragon Br. & Steel              | 9/8/67                | 12/31/72         | 6                                     | Quarterly  | No                                                  | Yes                                                 | No           | Yes                                                                                                         | No                   |                                                          |                      |
| 34                       | A.C.F. Industries                | 6/30/67               | 9/6/67           | 5.93                                  | Semi-Ann.  | No                                                  | No                                                  | No           | Yes                                                                                                         | No                   |                                                          |                      |
| 35                       | Pullman-Standard Div.            | 6/30/67               | 10/3/97          | 5.93                                  | Semi-Ann.  | No                                                  | No                                                  | No           | Yes                                                                                                         | No                   |                                                          |                      |
| 36                       | Pullman-Standard Div.            | 8/1/67                | 1/11/98          | 5.93                                  | Semi-Ann.  | No                                                  | No                                                  | No           | Yes                                                                                                         | No                   |                                                          |                      |
| 37                       | Pullman-Standard Div.            | 8/1/67                | 3/13/98          | 5.93                                  | Semi-Ann.  | No                                                  | No                                                  | No           | Yes                                                                                                         | No                   |                                                          |                      |
| 38                       | Int'l.-Ramco                     | 6/30/67               | 3/13/98          | 5.93                                  | Semi-Ann.  | No                                                  | No                                                  | No           | Yes                                                                                                         | No                   |                                                          |                      |
| 39                       | A.C.F. Industries, Inc.          | 8/1/67                | 10/3/97          | 5.93                                  | Semi-Ann.  | No                                                  | No                                                  | No           | Yes                                                                                                         | No                   |                                                          |                      |
| 40                       | Various Co's.                    | 8/1/67                | 9/30/75          | 5-1/4                                 | Quarterly  | No                                                  | Yes                                                 | No           | Yes                                                                                                         | No                   |                                                          |                      |
| 41                       | First Nat'l. Bank                |                       |                  |                                       |            |                                                     |                                                     |              |                                                                                                             |                      |                                                          |                      |
| 42                       | Chicago                          | 1/1/68                | 1/15/88          | 7-1/4                                 | 1/15&7/15  | No                                                  | No                                                  | No           | Yes                                                                                                         | No                   |                                                          |                      |
| 43                       | First Nat'l. Bank                |                       |                  |                                       |            |                                                     |                                                     |              |                                                                                                             |                      |                                                          |                      |
| 44                       | Chicago                          | 1/1/68                | 1/15/88          | 7-1/4                                 | 1/15&7/15  | No                                                  | No                                                  | No           | Yes                                                                                                         | No                   |                                                          |                      |
| 45                       | General Electric Co.             | 1/1/68                | 2/28/83          | 6-3/4                                 | 2/28&8/28  | No                                                  | No                                                  | No           | Yes                                                                                                         | No                   |                                                          |                      |
| 46                       | First Nat'l. Bank                |                       |                  |                                       |            |                                                     |                                                     |              |                                                                                                             |                      |                                                          |                      |
| 47                       | Chicago                          | 3/1/68                | 6/15/88          | 7                                     | 6/15       | No                                                  | No                                                  | No           | Yes                                                                                                         | No                   |                                                          |                      |
| 48                       | American Nat'l. Bank & Trust Co. | 1/26/68               | 1/15/79          | 6-1/2                                 | 1/15&7/15  | No                                                  | No                                                  | No           | Yes                                                                                                         | No                   |                                                          |                      |
| 49                       | Continental Illinois             |                       |                  |                                       |            |                                                     |                                                     |              |                                                                                                             |                      |                                                          |                      |
| 50                       | Nat'l. Bank                      | 1/11/68               | 6/15/79          | 7                                     | 6/15&12/15 | No                                                  | No                                                  | No           | Yes                                                                                                         | No                   |                                                          |                      |
| 51                       | Continental Illinois             |                       |                  |                                       |            |                                                     |                                                     |              |                                                                                                             |                      |                                                          |                      |
| 52                       | Nat'l. Bank                      | 1/11/68               | 12/15/78         | 6-3/4                                 | 6/15&12/15 | No                                                  | No                                                  | No           | Yes                                                                                                         | No                   |                                                          |                      |
| 53                       |                                  |                       |                  |                                       |            |                                                     |                                                     |              |                                                                                                             |                      |                                                          |                      |
| 54                       |                                  |                       |                  |                                       |            |                                                     |                                                     |              |                                                                                                             |                      |                                                          |                      |
| 55                       |                                  |                       |                  |                                       |            |                                                     |                                                     |              |                                                                                                             |                      |                                                          |                      |
| 56                       |                                  |                       |                  |                                       |            |                                                     |                                                     |              |                                                                                                             |                      |                                                          |                      |
| (Continued on Page 234D) |                                  |                       |                  |                                       |            |                                                     |                                                     |              |                                                                                                             |                      |                                                          |                      |
| GRAND TOTAL...           |                                  |                       |                  |                                       |            |                                                     |                                                     | XXXX         | XXXX                                                                                                        | XXXX                 | XXXX                                                     |                      |

(Continued on Page 234D)

GRAND TOTAL.....



## 218 FUNDED DEBT AND OTHER OBLIGATIONS—Continued

| AMOUNT NOMINALLY ISSUED AND—               |     |     |  |                                                                                                                    |  |  |  |          |     |     |  | AMOUNT REACQUIRED AND—       |     |     |     |                                                                                                            |  |  |  |                                                                                                                    |     |     |  | TOTAL AMOUNT ACTUALLY OUTSTANDING      |  |     |     |                         |  |  |  |                                                         |  |  |    | Line No. |
|--------------------------------------------|-----|-----|--|--------------------------------------------------------------------------------------------------------------------|--|--|--|----------|-----|-----|--|------------------------------|-----|-----|-----|------------------------------------------------------------------------------------------------------------|--|--|--|--------------------------------------------------------------------------------------------------------------------|-----|-----|--|----------------------------------------|--|-----|-----|-------------------------|--|--|--|---------------------------------------------------------|--|--|----|----------|
| Total amount nominally and actually issued |     |     |  | Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P", matured by symbol "M") |  |  |  | Canceled |     |     |  | Total amount actually issued |     |     |     | Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S") |  |  |  | Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P", matured by symbol "M") |     |     |  | Unmatured (accounts 765, 766, and 767) |  |     |     | Unmatured (account 764) |  |  |  | Matured and no provision made for payment (account 768) |  |  |    |          |
| (m)                                        |     |     |  | (n)                                                                                                                |  |  |  | (o)      |     |     |  | (p)                          |     |     |     | (q)                                                                                                        |  |  |  | (r)                                                                                                                |     |     |  | (s)                                    |  |     |     | (t)                     |  |  |  | (u)                                                     |  |  |    |          |
| \$                                         |     |     |  | \$                                                                                                                 |  |  |  | \$       |     |     |  | \$                           |     |     |     | \$                                                                                                         |  |  |  | \$                                                                                                                 |     |     |  | \$                                     |  |     |     | \$                      |  |  |  | \$                                                      |  |  |    |          |
|                                            | 829 | 924 |  |                                                                                                                    |  |  |  |          | 829 | 924 |  |                              |     |     |     |                                                                                                            |  |  |  |                                                                                                                    | 774 | 596 |  |                                        |  | 55  | 328 |                         |  |  |  |                                                         |  |  | 1  |          |
|                                            | 486 | 196 |  |                                                                                                                    |  |  |  |          | 486 | 196 |  |                              |     |     |     |                                                                                                            |  |  |  |                                                                                                                    | 453 | 783 |  |                                        |  | 32  | 413 |                         |  |  |  |                                                         |  |  | 2  |          |
| 3                                          | 595 | 015 |  |                                                                                                                    |  |  |  | 3        | 595 | 015 |  |                              |     |     |     |                                                                                                            |  |  |  | 3                                                                                                                  | 355 | 348 |  |                                        |  | 239 | 667 |                         |  |  |  |                                                         |  |  | 3  |          |
|                                            | 376 | 031 |  |                                                                                                                    |  |  |  |          | 376 | 031 |  |                              |     |     |     |                                                                                                            |  |  |  |                                                                                                                    | 350 | 962 |  |                                        |  | 25  | 069 |                         |  |  |  |                                                         |  |  | 4  |          |
| 1                                          | 217 | 833 |  |                                                                                                                    |  |  |  | 1        | 217 | 833 |  |                              |     |     |     |                                                                                                            |  |  |  | 1                                                                                                                  | 136 | 644 |  |                                        |  | 81  | 189 |                         |  |  |  |                                                         |  |  | 5  |          |
|                                            | 258 | 275 |  |                                                                                                                    |  |  |  |          | 258 | 275 |  |                              | 86  | 092 |     |                                                                                                            |  |  |  |                                                                                                                    | 154 | 965 |  |                                        |  | 17  | 218 |                         |  |  |  |                                                         |  |  | 6  |          |
|                                            | 882 | 618 |  |                                                                                                                    |  |  |  |          | 882 | 618 |  |                              | 294 | 206 |     |                                                                                                            |  |  |  |                                                                                                                    | 529 | 571 |  |                                        |  | 58  | 841 |                         |  |  |  |                                                         |  |  | 7  |          |
| 3                                          | 214 | 020 |  |                                                                                                                    |  |  |  | 3        | 214 | 020 |  |                              | 1   | 071 | 342 |                                                                                                            |  |  |  | 1                                                                                                                  | 928 | 412 |  |                                        |  | 214 | 268 |                         |  |  |  |                                                         |  |  | 8  |          |
|                                            | 496 | 207 |  |                                                                                                                    |  |  |  |          | 496 | 207 |  |                              |     | 165 | 403 |                                                                                                            |  |  |  |                                                                                                                    | 297 | 724 |  |                                        |  | 33  | 080 |                         |  |  |  |                                                         |  |  | 9  |          |
|                                            | 842 | 894 |  |                                                                                                                    |  |  |  |          | 842 | 894 |  |                              |     | 280 | 965 |                                                                                                            |  |  |  |                                                                                                                    | 505 | 736 |  |                                        |  | 56  | 193 |                         |  |  |  |                                                         |  |  | 10 |          |
| 1                                          | 530 | 949 |  |                                                                                                                    |  |  |  | 1        | 530 | 949 |  |                              |     | 510 | 318 |                                                                                                            |  |  |  |                                                                                                                    | 918 | 567 |  |                                        |  | 102 | 064 |                         |  |  |  |                                                         |  |  | 11 |          |
|                                            | 470 | 038 |  |                                                                                                                    |  |  |  |          | 470 | 038 |  |                              |     | 156 | 677 |                                                                                                            |  |  |  |                                                                                                                    | 282 | 025 |  |                                        |  | 31  | 336 |                         |  |  |  |                                                         |  |  | 12 |          |
|                                            |     |     |  |                                                                                                                    |  |  |  |          |     |     |  |                              |     |     |     |                                                                                                            |  |  |  |                                                                                                                    |     |     |  |                                        |  |     |     |                         |  |  |  |                                                         |  |  | 13 |          |
|                                            | 980 | 741 |  |                                                                                                                    |  |  |  |          | 980 | 741 |  |                              | 532 | 491 |     |                                                                                                            |  |  |  |                                                                                                                    | 318 | 328 |  |                                        |  | 129 | 922 |                         |  |  |  |                                                         |  |  | 14 |          |
|                                            | 488 | 356 |  |                                                                                                                    |  |  |  |          | 488 | 356 |  |                              |     | 265 | 152 |                                                                                                            |  |  |  |                                                                                                                    | 158 | 510 |  |                                        |  | 64  | 694 |                         |  |  |  |                                                         |  |  | 15 |          |
| 1                                          | 848 | 776 |  |                                                                                                                    |  |  |  | 1        | 848 | 776 |  |                              | 1   | 744 | 441 |                                                                                                            |  |  |  |                                                                                                                    |     |     |  |                                        |  | 104 | 335 |                         |  |  |  |                                                         |  |  | 16 |          |
| 1                                          | 417 | 261 |  |                                                                                                                    |  |  |  | 1        | 417 | 261 |  |                              |     | 480 | 207 |                                                                                                            |  |  |  |                                                                                                                    | 800 | 513 |  |                                        |  | 136 | 541 |                         |  |  |  |                                                         |  |  | 17 |          |
|                                            | 561 | 660 |  |                                                                                                                    |  |  |  |          | 561 | 660 |  |                              |     | 230 | 623 |                                                                                                            |  |  |  |                                                                                                                    | 274 | 767 |  |                                        |  | 56  | 270 |                         |  |  |  |                                                         |  |  | 18 |          |
|                                            | 940 | 435 |  |                                                                                                                    |  |  |  |          | 940 | 435 |  |                              |     | 318 | 645 |                                                                                                            |  |  |  |                                                                                                                    | 531 | 187 |  |                                        |  | 90  | 603 |                         |  |  |  |                                                         |  |  | 19 |          |
| 3                                          | 235 | 000 |  |                                                                                                                    |  |  |  | 3        | 235 | 000 |  |                              |     | 981 | 456 |                                                                                                            |  |  |  | 1                                                                                                                  | 950 | 063 |  |                                        |  | 303 | 481 |                         |  |  |  |                                                         |  |  | 20 |          |
|                                            | 195 | 183 |  |                                                                                                                    |  |  |  |          | 195 | 183 |  |                              |     | 59  | 217 |                                                                                                            |  |  |  |                                                                                                                    | 117 | 656 |  |                                        |  | 18  | 310 |                         |  |  |  |                                                         |  |  | 21 |          |
| 6                                          | 457 | 800 |  |                                                                                                                    |  |  |  | 6        | 457 | 800 |  |                              |     |     |     |                                                                                                            |  |  |  | 6                                                                                                                  | 457 | 800 |  |                                        |  |     |     |                         |  |  |  |                                                         |  |  | 22 |          |
|                                            | 964 | 224 |  |                                                                                                                    |  |  |  |          | 964 | 224 |  |                              |     |     |     |                                                                                                            |  |  |  |                                                                                                                    | 964 | 224 |  |                                        |  |     |     |                         |  |  |  |                                                         |  |  | 23 |          |
|                                            | 207 | 976 |  |                                                                                                                    |  |  |  |          | 207 | 976 |  |                              |     |     |     |                                                                                                            |  |  |  |                                                                                                                    | 207 | 976 |  |                                        |  |     |     |                         |  |  |  |                                                         |  |  | 24 |          |
| 6                                          | 270 | 000 |  |                                                                                                                    |  |  |  | 6        | 270 | 000 |  |                              | 1   | 672 | 000 |                                                                                                            |  |  |  | 4                                                                                                                  | 180 | 000 |  |                                        |  | 418 | 000 |                         |  |  |  |                                                         |  |  | 25 |          |
|                                            |     |     |  |                                                                                                                    |  |  |  |          |     |     |  |                              |     |     |     |                                                                                                            |  |  |  |                                                                                                                    |     |     |  |                                        |  |     |     |                         |  |  |  |                                                         |  |  |    | 26       |
|                                            | 90  | 257 |  |                                                                                                                    |  |  |  |          | 90  | 257 |  |                              |     | 80  | 136 |                                                                                                            |  |  |  |                                                                                                                    |     |     |  |                                        |  | 10  | 121 |                         |  |  |  |                                                         |  |  | 27 |          |
|                                            | 769 | 409 |  |                                                                                                                    |  |  |  |          | 769 | 409 |  |                              |     | 393 | 087 |                                                                                                            |  |  |  |                                                                                                                    | 275 | 716 |  |                                        |  | 100 | 606 |                         |  |  |  |                                                         |  |  | 28 |          |
|                                            | 174 | 006 |  |                                                                                                                    |  |  |  |          | 174 | 006 |  |                              |     | 76  | 639 |                                                                                                            |  |  |  |                                                                                                                    | 75  | 116 |  |                                        |  | 22  | 201 |                         |  |  |  |                                                         |  |  | 29 |          |
|                                            | 115 | 150 |  |                                                                                                                    |  |  |  |          | 115 | 150 |  |                              |     | 89  | 299 |                                                                                                            |  |  |  |                                                                                                                    |     |     |  |                                        |  | 25  | 851 |                         |  |  |  |                                                         |  |  | 30 |          |
| 7                                          | 535 | 158 |  |                                                                                                                    |  |  |  | 7        | 535 | 158 |  |                              |     | 53  | 821 |                                                                                                            |  |  |  | 7                                                                                                                  | 481 | 337 |  |                                        |  |     |     |                         |  |  |  |                                                         |  |  | 31 |          |
|                                            | 702 | 624 |  |                                                                                                                    |  |  |  |          | 702 | 624 |  |                              |     | 20  | 656 |                                                                                                            |  |  |  |                                                                                                                    | 681 | 968 |  |                                        |  |     |     |                         |  |  |  |                                                         |  |  | 32 |          |
| 2                                          | 007 | 896 |  |                                                                                                                    |  |  |  | 2        | 007 | 896 |  |                              |     |     |     |                                                                                                            |  |  |  | 2                                                                                                                  | 007 | 896 |  |                                        |  |     |     |                         |  |  |  |                                                         |  |  |    | 33       |
|                                            | 789 | 052 |  |                                                                                                                    |  |  |  |          | 789 | 052 |  |                              |     |     |     |                                                                                                            |  |  |  |                                                                                                                    | 789 | 052 |  |                                        |  |     |     |                         |  |  |  |                                                         |  |  |    | 34       |
|                                            | 840 | 144 |  |                                                                                                                    |  |  |  |          | 840 | 144 |  |                              |     |     |     |                                                                                                            |  |  |  |                                                                                                                    | 840 | 144 |  |                                        |  |     |     |                         |  |  |  |                                                         |  |  |    | 35       |
| 5                                          | 921 | 920 |  |                                                                                                                    |  |  |  | 5        | 921 | 920 |  |                              |     | 40  | 377 |                                                                                                            |  |  |  | 5                                                                                                                  | 881 | 543 |  |                                        |  |     |     |                         |  |  |  |                                                         |  |  | 36 |          |
|                                            | 53  | 104 |  |                                                                                                                    |  |  |  |          | 53  | 104 |  |                              |     | 25  | 450 |                                                                                                            |  |  |  |                                                                                                                    | 20  | 800 |  |                                        |  | 6   | 854 |                         |  |  |  |                                                         |  |  | 37 |          |
|                                            |     |     |  |                                                                                                                    |  |  |  |          |     |     |  |                              |     |     |     |                                                                                                            |  |  |  |                                                                                                                    |     |     |  |                                        |  |     |     |                         |  |  |  |                                                         |  |  |    | 38       |
|                                            | 143 | 935 |  |                                                                                                                    |  |  |  |          | 143 | 935 |  |                              |     |     |     |                                                                                                            |  |  |  |                                                                                                                    | 143 | 935 |  |                                        |  |     |     |                         |  |  |  |                                                         |  |  |    | 39       |
|                                            |     |     |  |                                                                                                                    |  |  |  |          |     |     |  |                              |     |     |     |                                                                                                            |  |  |  |                                                                                                                    |     |     |  |                                        |  |     |     |                         |  |  |  |                                                         |  |  |    | 40       |
| 3                                          | 701 | 065 |  |                                                                                                                    |  |  |  | 3        | 701 | 065 |  |                              |     |     |     |                                                                                                            |  |  |  | 3                                                                                                                  | 701 | 065 |  |                                        |  |     |     |                         |  |  |  |                                                         |  |  |    | 41       |
| 1                                          | 753 | 493 |  |                                                                                                                    |  |  |  | 1        | 753 | 493 |  |                              |     | 268 | 709 |                                                                                                            |  |  |  | 1                                                                                                                  | 395 | 826 |  |                                        |  | 88  | 958 |                         |  |  |  |                                                         |  |  |    | 42       |
|                                            |     |     |  |                                                                                                                    |  |  |  |          |     |     |  |                              |     |     |     |                                                                                                            |  |  |  |                                                                                                                    |     |     |  |                                        |  |     |     |                         |  |  |  |                                                         |  |  |    | 43       |
| 2                                          | 580 | 000 |  |                                                                                                                    |  |  |  | 2        | 580 | 000 |  |                              |     |     |     |                                                                                                            |  |  |  | 2                                                                                                                  | 580 | 000 |  |                                        |  |     |     |                         |  |  |  |                                                         |  |  |    | 44       |
|                                            |     |     |  |                                                                                                                    |  |  |  |          |     |     |  |                              |     |     |     |                                                                                                            |  |  |  |                                                                                                                    |     |     |  |                                        |  |     |     |                         |  |  |  |                                                         |  |  |    | 45       |
| 1                                          | 779 | 869 |  |                                                                                                                    |  |  |  | 1        | 779 | 869 |  |                              |     | 449 | 869 |                                                                                                            |  |  |  | 1                                                                                                                  | 150 | 000 |  |                                        |  | 180 | 000 |                         |  |  |  |                                                         |  |  |    | 46       |
|                                            |     |     |  |                                                                                                                    |  |  |  |          |     |     |  |                              |     |     |     |                                                                                                            |  |  |  |                                                                                                                    |     |     |  |                                        |  |     |     |                         |  |  |  |                                                         |  |  |    | 47       |
|                                            | 74  | 205 |  |                                                                                                                    |  |  |  |          | 74  | 205 |  |                              |     | 14  | 070 |                                                                                                            |  |  |  |                                                                                                                    | 53  | 793 |  |                                        |  | 6   | 342 |                         |  |  |  |                                                         |  |  |    | 48       |
|                                            |     |     |  |                                                                                                                    |  |  |  |          |     |     |  |                              |     |     |     |                                                                                                            |  |  |  |                                                                                                                    |     |     |  |                                        |  |     |     |                         |  |  |  |                                                         |  |  |    | 49       |
| 3                                          | 517 | 500 |  |                                                                                                                    |  |  |  | 3        | 517 | 500 |  |                              |     | 527 | 624 |                                                                                                            |  |  |  | 2                                                                                                                  | 644 | 923 |  |                                        |  | 344 | 953 |                         |  |  |  |                                                         |  |  |    | 50       |
|                                            |     |     |  |                                                                                                                    |  |  |  |          |     |     |  |                              |     |     |     |                                                                                                            |  |  |  |                                                                                                                    |     |     |  |                                        |  |     |     |                         |  |  |  |                                                         |  |  |    | 51       |
|                                            |     |     |  |                                                                                                                    |  |  |  |          |     |     |  |                              |     |     |     |                                                                                                            |  |  |  |                                                                                                                    |     |     |  |                                        |  |     |     |                         |  |  |  |                                                         |  |  |    | 52       |
|                                            |     |     |  |                                                                                                                    |  |  |  |          |     |     |  |                              |     |     |     |                                                                                                            |  |  |  |                                                                                                                    |     |     |  |                                        |  |     |     |                         |  |  |  |                                                         |  |  |    | 53       |
|                                            |     |     |  |                                                                                                                    |  |  |  |          |     |     |  |                              |     |     |     |                                                                                                            |  |  |  |                                                                                                                    |     |     |  |                                        |  |     |     |                         |  |  |  |                                                         |  |  |    | 54       |
|                                            |     |     |  |                                                                                                                    |  |  |  |          |     |     |  |                              |     |     |     |                                                                                                            |  |  |  |                                                                                                                    |     |     |  |                                        |  |     |     |                         |  |  |  |                                                         |  |  |    | 55       |
|                                            |     |     |  |                                                                                                                    |  |  |  |          |     |     |  |                              |     |     |     |                                                                                                            |  |  |  |                                                                                                                    |     |     |  |                                        |  |     |     |                         |  |  |  |                                                         |  |  |    | 56       |

(Continued on Page 235D)

(Continued on Page 235D)

## 218. FUNDED DEBT AND OTHER OBLIGATIONS

| Line No. | Name and character of obligation   | Nominal date of issue | Date of maturity | INTEREST PROVISIONS                   |                        | DOES OBLIGATION PROVIDE FOR—<br>(Answer "Yes" or "No") |                                                     |              | IS OTHER PROPERTY (REAL OR PERSONAL OR LEASEHOLD) SUBJECT TO LIEN OF THE OBLIGATION? (Answer "Yes" or "No") |                      | APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO— |                      |
|----------|------------------------------------|-----------------------|------------------|---------------------------------------|------------------------|--------------------------------------------------------|-----------------------------------------------------|--------------|-------------------------------------------------------------------------------------------------------------|----------------------|----------------------------------------------------------|----------------------|
|          |                                    |                       |                  | Rate percent per annum (current year) | Dates due              | Con- version                                           | Call prior to maturity, other than for sinking fund | Sinking fund | First lien                                                                                                  | Junior to first lien | First lien                                               | Junior to first lien |
|          |                                    |                       |                  |                                       |                        |                                                        |                                                     |              |                                                                                                             |                      |                                                          |                      |
| 1        | 1st Nat'l. Bank Chicago            | 11/15/68              | 12/16/88         | 7-1/2                                 | 6/16&12/16             | No                                                     | No                                                  | No           | Yes                                                                                                         | No                   |                                                          |                      |
| 2        | Northern Trust Company             | 8/1/69                | 9/1/89           | 8-7/8                                 | 3/1&9/1                | No                                                     | No                                                  | No           | Yes                                                                                                         | No                   |                                                          |                      |
| 3        | 1st Nat'l. Bank Chicago            | 10/14/69              | 11/20/89         | 9-3/4                                 | 5/20&11/20             | No                                                     | No                                                  | No           | Yes                                                                                                         | No                   |                                                          |                      |
| 4        | Continental Grain Company (Note B) | 10/1/69               | 3/31/75          | 8                                     | Monthly                | No                                                     | No                                                  | No           | Yes                                                                                                         | No                   |                                                          |                      |
| 5        | Cont. Ill. Nat'l. Bank             | 3/25/70               | 6/15/81          | 9-1/4                                 | 6/15&12/15             | No                                                     | Yes                                                 | No           | Yes                                                                                                         | No                   |                                                          |                      |
| 6        | Cont. Ill. Nat'l. Bank             | 6/31/70               | 6/15/81          | 9-1/4                                 | 6/15&12/15             | No                                                     | Yes                                                 | No           | Yes                                                                                                         | No                   |                                                          |                      |
| 7        | Cont. Ill. Nat'l. Bank             | 3/26/71               | 6/15/81          | 6-1/2                                 | 6/15&12/15             | No                                                     | Yes                                                 | No           | Yes                                                                                                         | No                   |                                                          |                      |
| 8        | Cont. Ill. Nat'l. Bank             | 6/30/71               | 3/31/82          | Note(G)                               | Quarterly              | No                                                     | Yes                                                 | No           | Yes                                                                                                         | No                   |                                                          |                      |
| 9        | Cont. Ill. Nat'l. Bank             | 7/15/71               | 3/31/82          | Note(G)                               | Quarterly              | No                                                     | Yes                                                 | No           | Yes                                                                                                         | No                   |                                                          |                      |
| 10       | Cont. Ill. Nat'l. Bank             | 8/23/71               | 3/31/82          | Note(G)                               | Quarterly              | No                                                     | Yes                                                 | No           | Yes                                                                                                         | No                   |                                                          |                      |
| 11       | Cont. Ill. Nat'l. Bank             | 9/10/71               | 8/31/78          | Note(H)                               | 2/28, 5/31, 8/31&11/30 | No                                                     | Yes                                                 | No           | Yes                                                                                                         | No                   |                                                          |                      |
| 12       | Cont. Ill. Nat'l. Bank             | 9/24/71               | 3/31/82          | Note(H)                               | Quarterly              | No                                                     | Yes                                                 | No           | Yes                                                                                                         | No                   |                                                          |                      |
| 13       | Cont. Ill. Nat'l. Bank             | 10/26/71              | 3/31/82          | Note(H)                               | Quarterly              | No                                                     | Yes                                                 | No           | Yes                                                                                                         | No                   |                                                          |                      |
| 14       | Cont. Ill. Nat'l. Bank             | 11/26/71              | 6/15/81          | 6-1/2                                 | 6/15&12/15             | No                                                     | Yes                                                 | No           | Yes                                                                                                         | No                   |                                                          |                      |
| 15       | Cont. Ill. Nat'l. Bank             | 11/24/71              | 3/31/82          | Note(H)                               | Quarterly              | No                                                     | Yes                                                 | No           | Yes                                                                                                         | No                   |                                                          |                      |
| 16       | Cont. Ill. Nat'l. Bank             | 12/24/71              | 3/31/82          | Note(H)                               | Quarterly              | No                                                     | Yes                                                 | No           | Yes                                                                                                         | No                   |                                                          |                      |
| 17       | Wheels, Inc. (Note A)              | 3/17/60               | Various          | Various                               | Monthly                | No                                                     | Yes                                                 | No           | Yes                                                                                                         | No                   |                                                          |                      |
| 18       | Automotive Rentals, Inc. (Note A)  | 7/16/64               | Various          | Various                               | Monthly                | No                                                     | Yes                                                 | No           | Yes                                                                                                         | No                   |                                                          |                      |
| 19       | Delco-IVM Leasing Co. (Note A)     | 10/3/69               | Various          | Various                               | Monthly                | No                                                     | Yes                                                 | No           | Yes                                                                                                         | No                   |                                                          |                      |
| 20       | C.G.W. Obligations:                |                       |                  |                                       |                        |                                                        |                                                     |              |                                                                                                             |                      |                                                          |                      |
| 21       | Conditional Sale Agreement         | 5/1/56                | 5/1/71           | 4-1/8                                 | 5/1&11/1               | No                                                     | No                                                  | No           | Yes                                                                                                         | No                   |                                                          |                      |
| 22       | "                                  | 5/1/56                | 5/1/71           | 4-1/8                                 | 5/1&11/1               | No                                                     | No                                                  | No           | Yes                                                                                                         | No                   |                                                          |                      |
| 23       | "                                  | 8/15/66               | 8/15/71          | 6-1/4                                 | 2/15&8/15              | No                                                     | No                                                  | No           | Yes                                                                                                         | No                   |                                                          |                      |
| 24       | "                                  | 8/30/66               | 8/15/71          | 6-1/4                                 | 2/15&8/15              | No                                                     | No                                                  | No           | Yes                                                                                                         | No                   |                                                          |                      |
| 25       | "                                  | 1/1/57                | 1/1/72           | 4-3/4                                 | 1/1&7/1                | No                                                     | No                                                  | No           | Yes                                                                                                         | No                   |                                                          |                      |
| 26       | "                                  | 3/11/63               | 4/1/73           | 4-1/2                                 | 4/1&10/1               | No                                                     | No                                                  | No           | Yes                                                                                                         | No                   |                                                          |                      |
| 27       | "                                  | 6/15/63               | 5/1/73           | 4-1/2                                 | 5/1&11/1               | No                                                     | No                                                  | No           | Yes                                                                                                         | No                   |                                                          |                      |
| 28       | "                                  | 7/31/63               | 5/1/73           | 4-1/2                                 | 5/1&11/1               | No                                                     | No                                                  | No           | Yes                                                                                                         | No                   |                                                          |                      |
| 29       | "                                  | 8/1/63                | 9/15/73          | 4-1/2                                 | 3/15&9/15              | No                                                     | No                                                  | No           | Yes                                                                                                         | No                   |                                                          |                      |
| 30       | "                                  | 8/20/63               | 11/1/73          | 4-1/2                                 | 5/1&11/1               | No                                                     | No                                                  | No           | Yes                                                                                                         | No                   |                                                          |                      |
| 31       | "                                  | 8/30/63               | 12/1/73          | 4-1/2                                 | 6/1&12/1               | No                                                     | No                                                  | No           | Yes                                                                                                         | No                   |                                                          |                      |
| 32       | "                                  | 9/5/63                | 12/1/73          | 4-1/2                                 | 6/1&12/1               | No                                                     | No                                                  | No           | Yes                                                                                                         | No                   |                                                          |                      |
| 33       | "                                  | 10/15/63              | 12/1/73          | 4-1/2                                 | 6/1&12/1               | No                                                     | No                                                  | No           | Yes                                                                                                         | No                   |                                                          |                      |
| 34       | "                                  | 3/1/64                | 3/1/74           | 4-1/2                                 | 3/1&9/1                | No                                                     | No                                                  | No           | Yes                                                                                                         | No                   |                                                          |                      |
| 35       | "                                  | 10/20/64              | 10/1/74          | 4-1/2                                 | 4/1&10/1               | No                                                     | No                                                  | No           | Yes                                                                                                         | No                   |                                                          |                      |
| 36       | "                                  | 10/30/64              | 10/1/74          | 4-1/2                                 | 4/1&10/1               | No                                                     | No                                                  | No           | Yes                                                                                                         | No                   |                                                          |                      |
| 37       | "                                  | 8/1/66                | 7/15/76          | 5-1/2                                 | 1/15&7/15              | No                                                     | No                                                  | No           | Yes                                                                                                         | No                   |                                                          |                      |
| 38       | "                                  | 11/15/66              | 12/1/76          | 6-1/2                                 | Quarterly              | No                                                     | No                                                  | No           | Yes                                                                                                         | No                   |                                                          |                      |
| 39       | "                                  | 12/15/66              | 12/1/76          | 6-1/2                                 | Quarterly              | No                                                     | No                                                  | No           | Yes                                                                                                         | No                   |                                                          |                      |
| 40       | No. West. Nat'l. Bank              |                       |                  |                                       |                        |                                                        |                                                     |              |                                                                                                             |                      |                                                          |                      |
| 41       | Minneapolis                        | 12/22/67              | 8/15/77          | 6                                     | 2/15&3/15              | No                                                     | No                                                  | No           | Yes                                                                                                         | No                   |                                                          |                      |
| 42       | M. & St. L. Obligations Assumed:   |                       |                  |                                       |                        |                                                        |                                                     |              |                                                                                                             |                      |                                                          |                      |
| 43       | Pullman-Standard Div.              | 2/29/56               | 82/27/71         | 3-3/4                                 | 2/27&8/27              | No                                                     | No                                                  | No           | Yes                                                                                                         | No                   |                                                          |                      |
| 44       | Ohio Nat'l. Life Ins. Co.          | 12/15/59              | 12/15/74         | 6                                     | 6/15&12/15             | No                                                     | No                                                  | No           | Yes                                                                                                         | No                   |                                                          |                      |
| 45       | Total Condl. Payments              |                       |                  |                                       |                        |                                                        |                                                     |              |                                                                                                             |                      |                                                          |                      |
| 46       | Total 766-Equipment Obligations    |                       |                  |                                       |                        |                                                        |                                                     |              |                                                                                                             |                      |                                                          |                      |
| 47       | GRAND TOTAL                        |                       |                  |                                       |                        |                                                        |                                                     |              |                                                                                                             |                      |                                                          |                      |

ANNUAL REPORT 1971 CLASS I 2 OF 4

319

CHICAGO & NORTH WESTERN RAILWAY CO.



## 218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

| Total amount<br>nominally and<br>actually issued | AMOUNT NOMINALLY ISSUED AND—                                                                                                               |          | Total amount<br>actually issued | AMOUNT REACQUIRED AND—                                                                                                       |                                                                                                                                           | TOTAL AMOUNT ACTUALLY OUTSTANDING            |                            |                                                                  | Line<br>No. |
|--------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------|----------|---------------------------------|------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------|----------------------------|------------------------------------------------------------------|-------------|
|                                                  | Field in special<br>funds or in treas-<br>ury or pledged<br>(Identify pledged<br>securities by<br>symbol "P",<br>matured by<br>symbol "M") | Canceled |                                 | Canceled through<br>sinking fund or<br>otherwise canceled<br>(Identify canceled<br>through sinking<br>fund by<br>symbol "S") | Held in special<br>funds or in treas-<br>ury or pledged<br>(Identify pledged<br>securities by<br>symbol "P",<br>matured by<br>symbol "M") | Unmatured<br>(accounts 765,<br>766, and 767) | Unmatured<br>(account 764) | Matured and no<br>provision made<br>for payment<br>(account 768) |             |
| (m)                                              | (n)                                                                                                                                        | (o)      | (p)                             | (q)                                                                                                                          | (r)                                                                                                                                       | (s)                                          | (t)                        | (u)                                                              |             |
| 4 048 286                                        |                                                                                                                                            |          | 4 048 286                       | 607 243                                                                                                                      |                                                                                                                                           | 3 238 629                                    | 202 414                    |                                                                  | 1           |
| 17 934 257                                       |                                                                                                                                            |          | 17 934 257                      | 1 796 540                                                                                                                    |                                                                                                                                           | 15 241 177                                   | 896 540                    |                                                                  | 2           |
| 2 565 000                                        |                                                                                                                                            |          | 2 565 000                       | 301 416                                                                                                                      |                                                                                                                                           | 2 112 875                                    | 150 709                    |                                                                  | 3           |
| 6 339 043                                        |                                                                                                                                            |          | 6 339 043                       | 789 523                                                                                                                      |                                                                                                                                           | 5 104 612                                    | 444 908                    |                                                                  | 4           |
| 3 774 648                                        |                                                                                                                                            |          | 3 774 648                       | 118 755                                                                                                                      |                                                                                                                                           | 3 401 653                                    | 254 240                    |                                                                  | 5           |
| 902 433                                          |                                                                                                                                            |          | 902 433                         | 28 392                                                                                                                       |                                                                                                                                           | 813 258                                      | 60 783                     |                                                                  | 6           |
| 282 209                                          |                                                                                                                                            |          | 282 209                         | 10 238                                                                                                                       |                                                                                                                                           | 251 185                                      | 20 786                     |                                                                  | 7           |
| 1 204 606                                        |                                                                                                                                            |          | 1 204 606                       |                                                                                                                              |                                                                                                                                           | 1 114 260                                    | 90 346                     |                                                                  | 8           |
| 1 164 114                                        |                                                                                                                                            |          | 1 164 114                       |                                                                                                                              |                                                                                                                                           | 1 076 806                                    | 87 308                     |                                                                  | 9           |
| 592 000                                          |                                                                                                                                            |          | 592 000                         |                                                                                                                              |                                                                                                                                           | 547 600                                      | 44 400                     |                                                                  | 10          |
| 2 100 000                                        |                                                                                                                                            |          | 2 100 000                       | 75 000                                                                                                                       |                                                                                                                                           | 1 725 000                                    | 300 000                    |                                                                  | 11          |
| 480 000                                          |                                                                                                                                            |          | 480 000                         |                                                                                                                              |                                                                                                                                           | 444 000                                      | 36 000                     |                                                                  | 12          |
| 307 200                                          |                                                                                                                                            |          | 307 200                         |                                                                                                                              |                                                                                                                                           | 284 160                                      | 23 040                     |                                                                  | 13          |
| 414 234                                          |                                                                                                                                            |          | 414 234                         | 15 028                                                                                                                       |                                                                                                                                           | 367 669                                      | 31 537                     |                                                                  | 14          |
| 595 200                                          |                                                                                                                                            |          | 595 200                         |                                                                                                                              |                                                                                                                                           | 550 560                                      | 44 640                     |                                                                  | 15          |
| 608 000                                          |                                                                                                                                            |          | 608 000                         |                                                                                                                              |                                                                                                                                           | 562 400                                      | 45 600                     |                                                                  | 16          |
| 4 116 692                                        |                                                                                                                                            |          | 4 116 692                       | 2 624 465                                                                                                                    |                                                                                                                                           | 850 081                                      | 642 146                    |                                                                  | 17          |
| 322 025                                          |                                                                                                                                            |          | 322 025                         | 275 481                                                                                                                      |                                                                                                                                           | 4 994                                        | 41 550                     |                                                                  | 18          |
| 393 405                                          |                                                                                                                                            |          | 393 405                         | 86 993                                                                                                                       |                                                                                                                                           | 230 108                                      | 76 304                     |                                                                  | 19          |
| 558 675                                          |                                                                                                                                            |          | 558 675                         | 558 675                                                                                                                      |                                                                                                                                           |                                              |                            |                                                                  | 20          |
| 300 825                                          |                                                                                                                                            |          | 300 825                         | 300 825                                                                                                                      |                                                                                                                                           |                                              |                            |                                                                  | 21          |
| 309 931                                          |                                                                                                                                            |          | 309 931                         | 309 931                                                                                                                      |                                                                                                                                           |                                              |                            |                                                                  | 22          |
| 309 931                                          |                                                                                                                                            |          | 309 931                         | 309 931                                                                                                                      |                                                                                                                                           |                                              |                            |                                                                  | 23          |
| 2 460 000                                        |                                                                                                                                            |          | 2 460 000                       | 2 457 680                                                                                                                    |                                                                                                                                           |                                              | 2 320                      |                                                                  | 24          |
| 263 160                                          |                                                                                                                                            |          | 263 160                         | 223 686                                                                                                                      |                                                                                                                                           | 13 158                                       | 26 316                     |                                                                  | 25          |
| 531 231                                          |                                                                                                                                            |          | 531 231                         | 457 450                                                                                                                      |                                                                                                                                           | 20 658                                       | 53 123                     |                                                                  | 26          |
| 238 332                                          |                                                                                                                                            |          | 238 332                         | 202 582                                                                                                                      |                                                                                                                                           | 11 917                                       | 23 833                     |                                                                  | 27          |
| 1 176 000                                        |                                                                                                                                            |          | 1 176 000                       | 940 800                                                                                                                      |                                                                                                                                           | 117 600                                      | 117 600                    |                                                                  | 28          |
| 1 016 137                                        |                                                                                                                                            |          | 1 016 137                       | 823 749                                                                                                                      |                                                                                                                                           | 94 840                                       | 97 548                     |                                                                  | 29          |
| 334 025                                          |                                                                                                                                            |          | 334 025                         | 267 219                                                                                                                      |                                                                                                                                           | 33 403                                       | 33 403                     |                                                                  | 30          |
| 131 580                                          |                                                                                                                                            |          | 131 580                         | 109 868                                                                                                                      |                                                                                                                                           | 8 553                                        | 13 159                     |                                                                  | 31          |
| 151 600                                          |                                                                                                                                            |          | 151 600                         | 121 280                                                                                                                      |                                                                                                                                           | 15 160                                       | 15 160                     |                                                                  | 32          |
| 505 285                                          |                                                                                                                                            |          | 505 285                         | 378 922                                                                                                                      |                                                                                                                                           | 75 793                                       | 50 528                     |                                                                  | 33          |
| 595 600                                          |                                                                                                                                            |          | 595 600                         | 423 472                                                                                                                      |                                                                                                                                           | 112 568                                      | 59 560                     |                                                                  | 34          |
| 595 600                                          |                                                                                                                                            |          | 595 600                         | 416 920                                                                                                                      |                                                                                                                                           | 119 120                                      | 59 560                     |                                                                  | 35          |
| 1 728 171                                        |                                                                                                                                            |          | 1 728 171                       | 864 086                                                                                                                      |                                                                                                                                           | 691 268                                      | 172 817                    |                                                                  | 36          |
| 338 742                                          |                                                                                                                                            |          | 338 742                         | 169 371                                                                                                                      |                                                                                                                                           | 135 497                                      | 33 874                     |                                                                  | 37          |
| 1 159 332                                        |                                                                                                                                            |          | 1 159 332                       | 586 332                                                                                                                      |                                                                                                                                           | 457 067                                      | 115 933                    |                                                                  | 38          |
| 300 000                                          |                                                                                                                                            |          | 300 000                         | 120 000                                                                                                                      |                                                                                                                                           | 150 000                                      | 30 000                     |                                                                  | 39          |
| 394 250                                          |                                                                                                                                            |          | 394 250                         | 394 250                                                                                                                      |                                                                                                                                           | 46 572                                       | 24 630                     |                                                                  | 40          |
| 369 450                                          |                                                                                                                                            |          | 369 450                         | 298 248                                                                                                                      |                                                                                                                                           |                                              |                            |                                                                  | 41          |
| 211870 664                                       |                                                                                                                                            |          | 211370 664 65                   | 664 704                                                                                                                      | 407                                                                                                                                       | 132 479 759 13                               | 226 201                    |                                                                  | 42          |
| 245510 664                                       |                                                                                                                                            |          | 245510 664 95                   | 743 704                                                                                                                      |                                                                                                                                           | 134 920 759 14                               | 846 201                    |                                                                  | 43          |
| 388839 983                                       | 8 595 000                                                                                                                                  | 424 900  | 379 820 083 120 400             | 204 4 691 280 235 620                                                                                                        | 233 19 100                                                                                                                                | 566                                          |                            |                                                                  | 44          |

## 218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

| Line No. | Name and character of obligation<br>(List on same lines and in same order as on page 234) | AMOUNT OF INTEREST ACCRUED DURING YEAR |     |     |                                |  |  | Amount of interest paid during year | Total amount of interest in default |
|----------|-------------------------------------------------------------------------------------------|----------------------------------------|-----|-----|--------------------------------|--|--|-------------------------------------|-------------------------------------|
|          |                                                                                           | Charged to income                      |     |     | Charged to investment accounts |  |  |                                     |                                     |
|          |                                                                                           | (V)                                    |     |     | (W)                            |  |  |                                     |                                     |
|          |                                                                                           |                                        |     |     |                                |  |  |                                     |                                     |
| 1        | 765-Funded Debt Unmatured                                                                 |                                        |     |     |                                |  |  |                                     |                                     |
| 2        | C. & N.W. Ry. Co.                                                                         |                                        |     |     |                                |  |  |                                     |                                     |
| 3        | (1) MORTGAGE BONDS:                                                                       |                                        |     |     |                                |  |  |                                     |                                     |
| 4        | (a) With fixed interest-                                                                  |                                        |     |     |                                |  |  |                                     |                                     |
| 5        | C. & N.W. Ry. Co. 1st                                                                     |                                        |     |     |                                |  |  |                                     |                                     |
| 6        | Mortgage Bonds -                                                                          |                                        |     |     |                                |  |  |                                     |                                     |
| 7        | Series B                                                                                  | 1                                      | 387 | 548 |                                |  |  | 1                                   | 392 066                             |
| 8        | M. & St. L. Ry. Co. 1st                                                                   |                                        |     |     |                                |  |  |                                     |                                     |
| 9        | Mortgage Bonds                                                                            | 768                                    | 570 |     |                                |  |  | 772                                 | 959                                 |
| 10       | C. G. W. Ry. Co. 1st                                                                      |                                        |     |     |                                |  |  |                                     |                                     |
| 11       | Mortgage Bonds Series A                                                                   | 227                                    | 403 |     |                                |  |  | 227                                 | 890                                 |
| 12       | (b) With contingent                                                                       |                                        |     |     |                                |  |  |                                     |                                     |
| 13       | interest                                                                                  |                                        |     |     |                                |  |  |                                     |                                     |
| 14       | C. G. W. Ry. Co. General                                                                  |                                        |     |     |                                |  |  |                                     |                                     |
| 15       | Income Mortgage Bonds                                                                     | 122                                    | 796 |     |                                |  |  | 245                                 | 592                                 |
| 16       | Ft. D. D. M. & S. Ry. Co.                                                                 |                                        |     |     |                                |  |  |                                     |                                     |
| 17       | With contingent                                                                           |                                        |     |     |                                |  |  |                                     |                                     |
| 18       | interest                                                                                  |                                        |     |     |                                |  |  |                                     |                                     |
| 19       | Ft. D. D. M. & S.-Series B                                                                |                                        |     |     |                                |  |  |                                     |                                     |
| 20       | Bonds                                                                                     |                                        |     |     |                                |  |  |                                     |                                     |
| 21       | Total Mortgage Bonds                                                                      | 2                                      | 506 | 317 |                                |  |  | 2                                   | 638 507                             |
| 22       | C. & N.W. Ry. Co.                                                                         |                                        |     |     |                                |  |  |                                     |                                     |
| 23       | (2) DEBENTURES:                                                                           |                                        |     |     |                                |  |  |                                     |                                     |
| 24       | (a) With fixed interest-                                                                  |                                        |     |     |                                |  |  |                                     |                                     |
| 25       | L&M 4% Debentures                                                                         | 4                                      | 760 |     |                                |  |  | 2                                   | 500                                 |
| 26       | (3) MISCELLANEOUS OBLIGA-                                                                 |                                        |     |     |                                |  |  |                                     |                                     |
| 27       | TIONS:                                                                                    |                                        |     |     |                                |  |  |                                     |                                     |
| 28       | Chattel Mortgage -                                                                        |                                        |     |     |                                |  |  |                                     |                                     |
| 29       | First American Nat'l.                                                                     |                                        |     |     |                                |  |  |                                     |                                     |
| 30       | Bank of Duluth                                                                            | 3                                      | 994 |     |                                |  |  | 4                                   | 491                                 |
| 31       | Harris Trust &                                                                            |                                        |     |     |                                |  |  |                                     |                                     |
| 32       | Savings Bank                                                                              | 11                                     | 321 |     |                                |  |  | 11                                  | 513                                 |
| 33       | Cont. Ill. Nat'l. Bank                                                                    |                                        | 291 |     |                                |  |  | 3                                   | 496                                 |
| 34       | Cont. Ill. Nat'l. Bank                                                                    | 4                                      | 839 |     |                                |  |  | 4                                   | 839                                 |
| 35       | Cont. Ill. Nat'l. Bank                                                                    | 40                                     | 716 |     |                                |  |  | 40                                  | 940                                 |
| 36       | Cont. Ill. Nat'l. Bank                                                                    | 6                                      | 189 |     |                                |  |  | 6                                   | 223                                 |
| 37       | Cont. Ill. Nat'l. Bank                                                                    | 5                                      | 666 |     |                                |  |  | 5                                   | 697                                 |
| 38       | Cont. Ill. Nat'l. Bank                                                                    | 27                                     | 553 |     |                                |  |  | 27                                  | 701                                 |
| 39       | Cont. Ill. Nat'l. Bank                                                                    | 12                                     | 337 |     |                                |  |  | 12                                  | 440                                 |
| 40       | Cont. Ill. Nat'l. Bank                                                                    | 12                                     | 155 |     |                                |  |  | 12                                  | 206                                 |
| 41       | Cont. Ill. Nat'l. Bank                                                                    | 8                                      | 911 |     |                                |  |  | 8                                   | 949                                 |
| 42       | Cont. Ill. Nat'l. Bank                                                                    | 12                                     | 019 |     |                                |  |  | 12                                  | 070                                 |
| 43       | Cont. Ill. Nat'l. Bank                                                                    | 48                                     | 492 |     |                                |  |  | 48                                  | 696                                 |
| 44       | Cont. Ill. Nat'l. Bank                                                                    | 23                                     | 792 |     |                                |  |  | 23                                  | 892                                 |
| 45       | Cont. Ill. Nat'l. Bank                                                                    | 28                                     | 146 |     |                                |  |  | 28                                  | 381                                 |
| 46       | Cont. Ill. Nat'l. Bank                                                                    | 12                                     | 921 |     |                                |  |  | 12                                  | 975                                 |
| 47       | Cont. Ill. Nat'l. Bank                                                                    | 19                                     | 346 |     |                                |  |  | 19                                  | 428                                 |
| 48       | Cont. Ill. Nat'l. Bank                                                                    | 1                                      | 095 |     |                                |  |  | 14                                  | 154                                 |
| 49       | Cont. Ill. Nat'l. Bank                                                                    | 13                                     | 355 |     |                                |  |  | 19                                  | 724                                 |
| 50       | Cont. Ill. Nat'l. Bank                                                                    | 29                                     | 633 |     |                                |  |  | 38                                  | 282                                 |
| 51       | Cont. Ill. Nat'l. Bank                                                                    | 12                                     | 043 |     |                                |  |  | 11                                  | 557                                 |
| 52       | Cont. Ill. Nat'l. Bank                                                                    | 6                                      | 882 |     |                                |  |  | 6                                   | 581                                 |
| 53       | Cont. Ill. Nat'l. Bank                                                                    | 4                                      | 206 |     |                                |  |  | 3                                   | 959                                 |
| 54       | Cont. Ill. Nat'l. Bank                                                                    | 14                                     | 677 |     |                                |  |  | 13                                  | 527                                 |
| 55       |                                                                                           |                                        |     |     |                                |  |  |                                     |                                     |
| 56       | GRAND TOTAL                                                                               |                                        |     |     |                                |  |  |                                     |                                     |

(Continued on Page 236A)

(Continued on Page 236A)







## 218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

| Line No. | Name and character of obligation<br>(List on same lines and in same order as on page 234) | AMOUNT OF INTEREST ACCRUED DURING YEAR |                                | Amount of interest paid during year | Total amount of interest in default |
|----------|-------------------------------------------------------------------------------------------|----------------------------------------|--------------------------------|-------------------------------------|-------------------------------------|
|          |                                                                                           | Charged to income                      | Charged to investment accounts |                                     |                                     |
| (a)      |                                                                                           | (v)                                    | (w)                            | (x)                                 | (y)                                 |
| 1        | Cont. Ill. Nat'l. Bank                                                                    | \$ 2 746                               | \$                             | \$ 2 298                            | \$                                  |
| 2        | Cont. Ill. Nat'l. Bank                                                                    | 482                                    |                                | 367                                 |                                     |
| 3        |                                                                                           |                                        |                                |                                     |                                     |
| 4        | Collateral Installment                                                                    |                                        |                                |                                     |                                     |
| 5        | Note -                                                                                    |                                        |                                |                                     |                                     |
| 6        | First Nat'l. Bank of                                                                      |                                        |                                |                                     |                                     |
| 7        | Chicago,                                                                                  |                                        |                                |                                     |                                     |
| 8        | et al                                                                                     | 1 144 954                              |                                | 1 228 473                           |                                     |
| 9        | Railroad Properties, Inc.                                                                 |                                        |                                |                                     |                                     |
| 10       | Escanaba Dock &                                                                           |                                        |                                |                                     |                                     |
| 11       | Facilities (Note B)                                                                       | 975 258                                |                                | 978 455                             |                                     |
| 12       | Total 765                                                                                 | 5 008 096                              |                                | 5 242 321                           |                                     |
| 13       |                                                                                           |                                        |                                |                                     |                                     |
| 14       | 766-Equipment Obligations                                                                 |                                        |                                |                                     |                                     |
| 15       | C. & N.W. Ry. Co.                                                                         |                                        |                                |                                     |                                     |
| 16       | (4) EQUIPMENT OBLIGATIONS:                                                                |                                        |                                |                                     |                                     |
| 17       | (a) Equipment securities                                                                  |                                        |                                |                                     |                                     |
| 18       | (Corp)                                                                                    |                                        |                                |                                     |                                     |
| 19       | 1st Trust - 1956                                                                          | 4 152                                  |                                | 9 056                               |                                     |
| 20       | 2nd Trust - 1956                                                                          | 9 333                                  |                                | 11 200                              |                                     |
| 21       | 3rd Trust - 1956                                                                          | 10 570                                 |                                | 11 531                              |                                     |
| 22       | 1st Trust - 1957                                                                          | 5 915                                  |                                | 7 343                               |                                     |
| 23       | 2nd Trust - 1957                                                                          | 13 875                                 |                                | 18 000                              |                                     |
| 24       | M&StL Trust - 1957                                                                        | 11 025                                 |                                | 12 150                              |                                     |
| 25       | 1st Trust - 1958                                                                          |                                        |                                |                                     |                                     |
| 26       | 1st Installment                                                                           | 12 915                                 |                                | 16 144                              |                                     |
| 27       | 2nd Installment                                                                           | 12 915                                 |                                | 16 144                              |                                     |
| 28       | 2nd Trust - 1958                                                                          |                                        |                                |                                     |                                     |
| 29       | 1st Installment                                                                           | 19 192                                 |                                | 20 625                              |                                     |
| 30       | 2nd Installment                                                                           | 19 193                                 |                                | 20 625                              |                                     |
| 31       | 3rd Installment                                                                           | 19 193                                 |                                | 20 625                              |                                     |
| 32       | M&StL Trust - 1958                                                                        | 15 867                                 |                                | 17 850                              |                                     |
| 33       | Trust - 1959                                                                              | 34 295                                 |                                | 39 461                              |                                     |
| 34       | Trust - 1962                                                                              | 25 000                                 |                                | 26 000                              |                                     |
| 35       | Trust - 1963                                                                              | 47 213                                 |                                | 48 562                              |                                     |
| 36       | Total Equip. Securities                                                                   |                                        |                                |                                     |                                     |
| 37       | (Corp)                                                                                    | 260 653                                |                                | 295 316                             |                                     |
| 38       |                                                                                           |                                        |                                |                                     |                                     |
| 39       |                                                                                           |                                        |                                |                                     |                                     |
| 40       | (c) Condl. or Deferred                                                                    |                                        |                                |                                     |                                     |
| 41       | Payment Contracts-                                                                        |                                        |                                |                                     |                                     |
| 42       | Assigned to First Natl.                                                                   |                                        |                                |                                     |                                     |
| 43       | Bank of Chicago -                                                                         |                                        |                                |                                     |                                     |
| 44       | Pullman-Standard Div.                                                                     | 42 387                                 |                                | 43 400                              |                                     |
| 45       | Assigned to Cont. Ill.                                                                    |                                        |                                |                                     |                                     |
| 46       | Natl. Bank & Trust -                                                                      |                                        |                                |                                     |                                     |
| 47       | Gen. Amer. Trans.                                                                         | 25 781                                 |                                | 28 894                              |                                     |
| 48       | Thrall Car Mfg. Co.                                                                       | 13 478                                 |                                | 15 106                              |                                     |
| 49       | Thrall Car Mfg. Co.                                                                       | 1 857                                  |                                | 985                                 |                                     |
| 50       | Thrall Car Mfg. Co.                                                                       | 16 609                                 |                                | 8 809                               |                                     |
| 51       |                                                                                           |                                        |                                |                                     |                                     |
| 52       |                                                                                           |                                        |                                |                                     |                                     |
| 53       |                                                                                           |                                        |                                |                                     |                                     |
| 54       |                                                                                           |                                        |                                |                                     |                                     |
| 55       |                                                                                           |                                        |                                |                                     |                                     |
| 56       |                                                                                           |                                        |                                |                                     |                                     |
| 57       |                                                                                           |                                        |                                |                                     |                                     |
| 58       |                                                                                           |                                        |                                |                                     |                                     |
| 59       |                                                                                           |                                        |                                |                                     |                                     |
| 60       |                                                                                           |                                        |                                |                                     |                                     |
| 61       |                                                                                           |                                        |                                |                                     |                                     |
| 62       |                                                                                           |                                        |                                |                                     |                                     |
| 63       |                                                                                           |                                        |                                |                                     |                                     |
| 64       |                                                                                           |                                        |                                |                                     |                                     |
| 65       |                                                                                           |                                        |                                |                                     |                                     |
| 66       |                                                                                           |                                        |                                |                                     |                                     |
| 67       |                                                                                           |                                        |                                |                                     |                                     |
| 68       |                                                                                           |                                        |                                |                                     |                                     |
| 69       |                                                                                           |                                        |                                |                                     |                                     |
| 70       |                                                                                           |                                        |                                |                                     |                                     |
| 71       |                                                                                           |                                        |                                |                                     |                                     |
| 72       |                                                                                           |                                        |                                |                                     |                                     |
| 73       |                                                                                           |                                        |                                |                                     |                                     |
| 74       |                                                                                           |                                        |                                |                                     |                                     |
| 75       |                                                                                           |                                        |                                |                                     |                                     |
| 76       |                                                                                           |                                        |                                |                                     |                                     |
| 77       |                                                                                           |                                        |                                |                                     |                                     |
| 78       |                                                                                           |                                        |                                |                                     |                                     |
| 79       |                                                                                           |                                        |                                |                                     |                                     |
| 80       |                                                                                           |                                        |                                |                                     |                                     |
| 81       |                                                                                           |                                        |                                |                                     |                                     |
| 82       |                                                                                           |                                        |                                |                                     |                                     |
| 83       |                                                                                           |                                        |                                |                                     |                                     |
| 84       |                                                                                           |                                        |                                |                                     |                                     |
| 85       |                                                                                           |                                        |                                |                                     |                                     |
| 86       |                                                                                           |                                        |                                |                                     |                                     |
| 87       |                                                                                           |                                        |                                |                                     |                                     |
| 88       |                                                                                           |                                        |                                |                                     |                                     |
| 89       |                                                                                           |                                        |                                |                                     |                                     |
| 90       |                                                                                           |                                        |                                |                                     |                                     |
| 91       |                                                                                           |                                        |                                |                                     |                                     |
| 92       |                                                                                           |                                        |                                |                                     |                                     |
| 93       |                                                                                           |                                        |                                |                                     |                                     |
| 94       |                                                                                           |                                        |                                |                                     |                                     |
| 95       |                                                                                           |                                        |                                |                                     |                                     |
| 96       |                                                                                           |                                        |                                |                                     |                                     |
| 97       |                                                                                           |                                        |                                |                                     |                                     |
| 98       |                                                                                           |                                        |                                |                                     |                                     |
| 99       |                                                                                           |                                        |                                |                                     |                                     |
| 100      |                                                                                           |                                        |                                |                                     |                                     |
| 101      |                                                                                           |                                        |                                |                                     |                                     |
| 102      |                                                                                           |                                        |                                |                                     |                                     |
| 103      |                                                                                           |                                        |                                |                                     |                                     |
| 104      |                                                                                           |                                        |                                |                                     |                                     |
| 105      |                                                                                           |                                        |                                |                                     |                                     |
| 106      |                                                                                           |                                        |                                |                                     |                                     |
| 107      |                                                                                           |                                        |                                |                                     |                                     |
| 108      |                                                                                           |                                        |                                |                                     |                                     |
| 109      |                                                                                           |                                        |                                |                                     |                                     |
| 110      |                                                                                           |                                        |                                |                                     |                                     |
| 111      |                                                                                           |                                        |                                |                                     |                                     |
| 112      |                                                                                           |                                        |                                |                                     |                                     |
| 113      |                                                                                           |                                        |                                |                                     |                                     |
| 114      |                                                                                           |                                        |                                |                                     |                                     |
| 115      |                                                                                           |                                        |                                |                                     |                                     |
| 116      |                                                                                           |                                        |                                |                                     |                                     |
| 117      |                                                                                           |                                        |                                |                                     |                                     |
| 118      |                                                                                           |                                        |                                |                                     |                                     |
| 119      |                                                                                           |                                        |                                |                                     |                                     |
| 120      |                                                                                           |                                        |                                |                                     |                                     |
| 121      |                                                                                           |                                        |                                |                                     |                                     |
| 122      |                                                                                           |                                        |                                |                                     |                                     |
| 123      |                                                                                           |                                        |                                |                                     |                                     |
| 124      |                                                                                           |                                        |                                |                                     |                                     |
| 125      |                                                                                           |                                        |                                |                                     |                                     |
| 126      |                                                                                           |                                        |                                |                                     |                                     |
| 127      |                                                                                           |                                        |                                |                                     |                                     |
| 128      |                                                                                           |                                        |                                |                                     |                                     |
| 129      |                                                                                           |                                        |                                |                                     |                                     |
| 130      |                                                                                           |                                        |                                |                                     |                                     |
| 131      |                                                                                           |                                        |                                |                                     |                                     |
| 132      |                                                                                           |                                        |                                |                                     |                                     |
| 133      |                                                                                           |                                        |                                |                                     |                                     |
| 134      |                                                                                           |                                        |                                |                                     |                                     |
| 135      |                                                                                           |                                        |                                |                                     |                                     |
| 136      |                                                                                           |                                        |                                |                                     |                                     |
| 137      |                                                                                           |                                        |                                |                                     |                                     |
| 138      |                                                                                           |                                        |                                |                                     |                                     |
| 139      |                                                                                           |                                        |                                |                                     |                                     |
| 140      |                                                                                           |                                        |                                |                                     |                                     |
| 141      |                                                                                           |                                        |                                |                                     |                                     |
| 142      |                                                                                           |                                        |                                |                                     |                                     |
| 143      |                                                                                           |                                        |                                |                                     |                                     |
| 144      |                                                                                           |                                        |                                |                                     |                                     |
| 145      |                                                                                           |                                        |                                |                                     |                                     |
| 146      |                                                                                           |                                        |                                |                                     |                                     |
| 147      |                                                                                           |                                        |                                |                                     |                                     |
| 148      |                                                                                           |                                        |                                |                                     |                                     |
| 149      |                                                                                           |                                        |                                |                                     |                                     |
| 150      |                                                                                           |                                        |                                |                                     |                                     |
| 151      |                                                                                           |                                        |                                |                                     |                                     |
| 152      |                                                                                           |                                        |                                |                                     |                                     |
| 153      |                                                                                           |                                        |                                |                                     |                                     |
| 154      |                                                                                           |                                        |                                |                                     |                                     |
| 155      |                                                                                           |                                        |                                |                                     |                                     |
| 156      |                                                                                           |                                        |                                |                                     |                                     |
| 157      |                                                                                           |                                        |                                |                                     |                                     |
| 158      |                                                                                           |                                        |                                |                                     |                                     |
| 159      |                                                                                           |                                        |                                |                                     |                                     |
| 160      |                                                                                           |                                        |                                |                                     |                                     |
| 161      |                                                                                           |                                        |                                |                                     |                                     |
| 162      |                                                                                           |                                        |                                |                                     |                                     |
| 163      |                                                                                           |                                        |                                |                                     |                                     |
| 164      |                                                                                           |                                        |                                |                                     |                                     |
| 165      |                                                                                           |                                        |                                |                                     |                                     |
| 166      |                                                                                           |                                        |                                |                                     |                                     |
| 167      |                                                                                           |                                        |                                |                                     |                                     |
| 168      |                                                                                           |                                        |                                |                                     |                                     |
| 169      |                                                                                           |                                        |                                |                                     |                                     |
| 170      |                                                                                           |                                        |                                |                                     |                                     |
| 171      |                                                                                           |                                        |                                |                                     |                                     |
| 172      |                                                                                           |                                        |                                |                                     |                                     |
| 173      |                                                                                           |                                        |                                |                                     |                                     |
| 174      |                                                                                           |                                        |                                |                                     |                                     |
| 175      |                                                                                           |                                        |                                |                                     |                                     |
| 176      |                                                                                           |                                        |                                |                                     |                                     |
| 177      |                                                                                           |                                        |                                |                                     |                                     |
| 178      |                                                                                           |                                        |                                |                                     |                                     |
| 179      |                                                                                           |                                        |                                |                                     |                                     |
| 180      |                                                                                           |                                        |                                |                                     |                                     |
| 181      |                                                                                           |                                        |                                |                                     |                                     |
| 182      |                                                                                           |                                        |                                |                                     |                                     |
| 183      |                                                                                           |                                        |                                |                                     |                                     |
| 184      |                                                                                           |                                        |                                |                                     |                                     |
| 185      |                                                                                           |                                        |                                |                                     |                                     |
| 186      |                                                                                           |                                        |                                |                                     |                                     |
| 187      |                                                                                           |                                        |                                |                                     |                                     |
| 188      |                                                                                           |                                        |                                |                                     |                                     |
| 189      |                                                                                           |                                        |                                |                                     |                                     |
| 190      |                                                                                           |                                        |                                |                                     |                                     |
| 191      |                                                                                           |                                        |                                |                                     |                                     |
| 192      |                                                                                           |                                        |                                |                                     |                                     |
| 193      |                                                                                           |                                        |                                |                                     |                                     |
| 194      |                                                                                           |                                        |                                |                                     |                                     |
| 195      |                                                                                           |                                        |                                |                                     |                                     |
| 196      |                                                                                           |                                        |                                |                                     |                                     |
| 197      |                                                                                           |                                        |                                |                                     |                                     |
| 198      |                                                                                           |                                        |                                |                                     |                                     |
| 199      |                                                                                           |                                        |                                |                                     |                                     |
| 200      |                                                                                           |                                        |                                |                                     |                                     |
| 201      |                                                                                           |                                        |                                |                                     |                                     |
| 202      |                                                                                           |                                        |                                |                                     |                                     |
| 203      |                                                                                           |                                        |                                |                                     |                                     |
| 204      |                                                                                           |                                        |                                |                                     |                                     |
| 205      |                                                                                           |                                        |                                |                                     |                                     |
| 206      |                                                                                           |                                        |                                |                                     |                                     |
| 207      |                                                                                           |                                        |                                |                                     |                                     |
| 208      |                                                                                           |                                        |                                |                                     |                                     |
| 209      |                                                                                           |                                        |                                |                                     |                                     |
| 210      |                                                                                           |                                        |                                |                                     |                                     |
| 211      |                                                                                           |                                        |                                |                                     |                                     |
| 212      |                                                                                           |                                        |                                |                                     |                                     |
| 213      |                                                                                           |                                        |                                |                                     |                                     |
| 214      |                                                                                           |                                        |                                |                                     |                                     |
| 215      |                                                                                           |                                        |                                |                                     |                                     |
| 216      |                                                                                           |                                        |                                |                                     |                                     |
| 217      |                                                                                           |                                        |                                |                                     |                                     |
| 218      |                                                                                           |                                        |                                |                                     |                                     |
| 219      |                                                                                           |                                        |                                |                                     |                                     |
| 220      |                                                                                           |                                        |                                |                                     |                                     |
| 221      |                                                                                           |                                        |                                |                                     |                                     |
| 222      |                                                                                           |                                        |                                |                                     |                                     |
| 223      |                                                                                           |                                        |                                |                                     |                                     |
| 224      |                                                                                           |                                        |                                |                                     |                                     |
| 225      |                                                                                           |                                        |                                |                                     |                                     |
| 226      |                                                                                           |                                        |                                |                                     |                                     |
| 227      |                                                                                           |                                        |                                |                                     |                                     |
| 228      |                                                                                           |                                        |                                |                                     |                                     |
| 229      |                                                                                           |                                        |                                |                                     |                                     |
| 230      |                                                                                           |                                        |                                |                                     |                                     |
| 231      |                                                                                           |                                        |                                |                                     |                                     |
| 232      |                                                                                           |                                        |                                |                                     |                                     |
| 233      |                                                                                           |                                        |                                |                                     |                                     |
| 234      |                                                                                           |                                        |                                |                                     |                                     |
| 235      |                                                                                           |                                        |                                |                                     |                                     |
| 236      |                                                                                           |                                        |                                |                                     |                                     |
| 237      |                                                                                           |                                        |                                |                                     |                                     |
| 238      |                                                                                           |                                        |                                |                                     |                                     |
| 239      |                                                                                           |                                        |                                |                                     |                                     |
| 240      |                                                                                           |                                        |                                |                                     |                                     |
| 241      |                                                                                           |                                        |                                |                                     |                                     |
| 242      |                                                                                           |                                        |                                |                                     |                                     |
| 243      |                                                                                           |                                        |                                |                                     |                                     |
| 244      |                                                                                           |                                        |                                |                                     |                                     |
| 245      |                                                                                           |                                        |                                |                                     |                                     |
| 246      |                                                                                           |                                        |                                |                                     |                                     |
| 247      |                                                                                           |                                        |                                |                                     |                                     |
| 248      |                                                                                           |                                        |                                |                                     |                                     |
| 249      |                                                                                           |                                        |                                |                                     |                                     |
| 250      |                                                                                           |                                        |                                |                                     |                                     |
| 251      |                                                                                           |                                        |                                |                                     |                                     |
| 252      |                                                                                           |                                        |                                |                                     |                                     |
| 253      |                                                                                           |                                        |                                |                                     |                                     |
| 254      |                                                                                           |                                        |                                |                                     |                                     |
| 255      |                                                                                           |                                        |                                |                                     |                                     |
| 256      |                                                                                           |                                        |                                |                                     |                                     |
| 257      |                                                                                           |                                        |                                |                                     |                                     |
| 258      |                                                                                           |                                        |                                |                                     |                                     |
| 259      |                                                                                           |                                        |                                |                                     |                                     |
| 260      |                                                                                           |                                        |                                |                                     |                                     |
| 261      |                                                                                           |                                        |                                |                                     |                                     |
| 262      |                                                                                           |                                        |                                |                                     |                                     |
| 263      |                                                                                           |                                        |                                |                                     |                                     |
| 264      |                                                                                           |                                        |                                |                                     |                                     |
| 265      |                                                                                           |                                        |                                |                                     |                                     |
| 266      |                                                                                           |                                        |                                |                                     |                                     |
| 267      |                                                                                           |                                        |                                |                                     |                                     |
| 268      |                                                                                           |                                        |                                |                                     |                                     |
| 269      |                                                                                           |                                        |                                |                                     |                                     |
| 270      |                                                                                           |                                        |                                |                                     |                                     |
| 271      |                                                                                           |                                        |                                |                                     |                                     |
| 272      |                                                                                           |                                        |                                |                                     |                                     |
| 273      |                                                                                           |                                        |                                |                                     |                                     |
| 274      |                                                                                           |                                        |                                |                                     |                                     |
| 275      |                                                                                           |                                        |                                |                                     |                                     |
| 276      |                                                                                           |                                        |                                |                                     |                                     |
| 277      |                                                                                           |                                        |                                |                                     |                                     |
| 278      |                                                                                           |                                        |                                |                                     |                                     |
| 279      |                                                                                           |                                        |                                |                                     |                                     |
| 280      |                                                                                           |                                        |                                |                                     |                                     |
| 281      |                                                                                           |                                        |                                |                                     |                                     |
| 282      |                                                                                           |                                        |                                |                                     |                                     |
| 283      |                                                                                           |                                        |                                |                                     |                                     |
| 284      |                                                                                           |                                        |                                |                                     |                                     |
| 285      |                                                                                           |                                        |                                |                                     |                                     |
| 286      |                                                                                           |                                        |                                |                                     |                                     |
| 287      |                                                                                           |                                        |                                |                                     |                                     |
| 288      |                                                                                           |                                        |                                |                                     |                                     |
| 289      |                                                                                           |                                        |                                |                                     |                                     |
| 290      |                                                                                           |                                        |                                |                                     |                                     |
| 291      |                                                                                           |                                        |                                |                                     |                                     |
| 292      |                                                                                           |                                        |                                |                                     |                                     |
| 293      |                                                                                           |                                        |                                |                                     |                                     |
| 294      |                                                                                           |                                        |                                |                                     |                                     |
| 295      |                                                                                           |                                        |                                |                                     |                                     |
| 296      |                                                                                           |                                        |                                |                                     |                                     |
| 297      |                                                                                           |                                        |                                |                                     |                                     |
| 298      |                                                                                           |                                        |                                |                                     |                                     |
| 299      |                                                                                           |                                        |                                |                                     |                                     |
| 300      |                                                                                           |                                        |                                |                                     |                                     |
| 301      |                                                                                           |                                        |                                |                                     |                                     |
| 302      |                                                                                           |                                        |                                |                                     |                                     |
| 303      |                                                                                           |                                        |                                |                                     |                                     |
| 304      |                                                                                           |                                        |                                |                                     |                                     |
| 305      |                                                                                           |                                        |                                |                                     |                                     |
| 306      |                                                                                           |                                        |                                |                                     |                                     |
| 307      |                                                                                           |                                        |                                |                                     |                                     |
| 308      |                                                                                           |                                        |                                |                                     |                                     |
| 309      |                                                                                           |                                        |                                |                                     |                                     |
| 310      |                                                                                           |                                        |                                |                                     |                                     |
| 311      |                                                                                           |                                        |                                |                                     |                                     |
| 312      |                                                                                           |                                        |                                |                                     |                                     |
| 313      |                                                                                           |                                        |                                |                                     |                                     |
| 314      |                                                                                           |                                        |                                |                                     |                                     |
| 315      |                                                                                           |                                        |                                |                                     |                                     |
| 316      |                                                                                           |                                        |                                |                                     |                                     |
| 317      |                                                                                           |                                        |                                |                                     |                                     |
| 318      |                                                                                           |                                        |                                |                                     |                                     |
| 319      |                                                                                           |                                        |                                |                                     |                                     |
| 320      |                                                                                           |                                        |                                |                                     |                                     |
| 321      |                                                                                           |                                        |                                |                                     |                                     |
| 322      |                                                                                           |                                        |                                |                                     |                                     |
| 323      |                                                                                           |                                        |                                |                                     |                                     |
| 324      |                                                                                           |                                        |                                |                                     |                                     |
| 325      |                                                                                           |                                        |                                |                                     |                                     |
| 326      |                                                                                           |                                        |                                |                                     |                                     |
| 327      |                                                                                           |                                        |                                |                                     |                                     |
| 328      |                                                                                           |                                        |                                |                                     |                                     |
| 329      |                                                                                           |                                        |                                |                                     |                                     |
| 330      |                                                                                           |                                        |                                |                                     |                                     |
| 331      |                                                                                           |                                        |                                |                                     |                                     |
| 332      |                                                                                           |                                        |                                |                                     |                                     |
| 333      |                                                                                           |                                        |                                |                                     |                                     |
| 334      |                                                                                           |                                        |                                |                                     |                                     |
| 335      |                                                                                           |                                        |                                |                                     |                                     |
| 336      |                                                                                           |                                        |                                |                                     |                                     |
| 337      |                                                                                           |                                        |                                |                                     |                                     |
| 338</    |                                                                                           |                                        |                                |                                     |                                     |

## 218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

| SECURITIES ISSUED OR ASSUMED DURING YEAR      |           |         |                                                          |         |                               |  |                   |             |                        | SECURITIES REACQUIRED DURING YEAR |    |  |  | Line No. |
|-----------------------------------------------|-----------|---------|----------------------------------------------------------|---------|-------------------------------|--|-------------------|-------------|------------------------|-----------------------------------|----|--|--|----------|
| Purpose of the issue and authority<br><br>(a) | Par value |         | Net proceeds received for issue (cash or its equivalent) |         | Expense of issuing securities |  | AMOUNT REACQUIRED |             |                        |                                   |    |  |  |          |
|                                               | (aa)      |         | (bb)                                                     |         | (cc)                          |  | Par value<br>(dd) |             | Purchase price<br>(ee) |                                   |    |  |  |          |
| Finance Miscellaneous Equipment 6.50          | \$        | 171 207 | \$                                                       | 171 207 | \$                            |  | \$                | 6 210       | \$                     | 6 210                             | 1  |  |  |          |
| Finance Miscellaneous Equipment 6.50          |           | 44 174  |                                                          | 44 174  |                               |  |                   | 1 603       |                        | 1 603                             | 2  |  |  |          |
|                                               |           |         |                                                          |         |                               |  |                   |             |                        |                                   | 3  |  |  |          |
|                                               |           |         |                                                          |         |                               |  |                   |             |                        |                                   | 4  |  |  |          |
|                                               |           |         |                                                          |         |                               |  |                   |             |                        |                                   | 5  |  |  |          |
|                                               |           |         |                                                          |         |                               |  |                   |             |                        |                                   | 6  |  |  |          |
|                                               |           |         |                                                          |         |                               |  |                   | 2 857 143   |                        | 2 857 143                         | 7  |  |  |          |
|                                               |           |         |                                                          |         |                               |  |                   |             |                        |                                   | 8  |  |  |          |
|                                               |           |         |                                                          |         |                               |  |                   |             |                        |                                   | 9  |  |  |          |
|                                               |           |         |                                                          |         |                               |  |                   | 255 000     |                        | 255 000                           | 10 |  |  |          |
| 79                                            | 5         | 831 138 |                                                          | 831 138 |                               |  | 4                 | 785 542     | 4                      | 435 213                           | 11 |  |  |          |
|                                               |           |         |                                                          |         |                               |  |                   |             |                        |                                   | 12 |  |  |          |
|                                               |           |         |                                                          |         |                               |  |                   | 151 393 642 |                        |                                   | 13 |  |  |          |
|                                               |           |         |                                                          |         |                               |  |                   |             |                        |                                   | 14 |  |  |          |
|                                               |           |         |                                                          |         |                               |  |                   |             |                        |                                   | 15 |  |  |          |
|                                               |           |         |                                                          |         |                               |  |                   |             |                        |                                   | 16 |  |  |          |
|                                               |           |         |                                                          |         |                               |  |                   |             |                        |                                   | 17 |  |  |          |
|                                               |           |         |                                                          |         |                               |  |                   |             |                        |                                   | 18 |  |  |          |
|                                               |           |         |                                                          |         |                               |  |                   | 207 000     |                        | 207 000                           | 19 |  |  |          |
|                                               |           |         |                                                          |         |                               |  |                   | 224 000     |                        | 224 000                           | 20 |  |  |          |
|                                               |           |         |                                                          |         |                               |  |                   | 225 000     |                        | 225 000                           | 21 |  |  |          |
|                                               |           |         |                                                          |         |                               |  |                   | 89 000      |                        | 89 000                            | 22 |  |  |          |
|                                               |           |         |                                                          |         |                               |  |                   | 150 000     |                        | 150 000                           | 23 |  |  |          |
|                                               |           |         |                                                          |         |                               |  |                   | 180 000     |                        | 180 000                           | 24 |  |  |          |
|                                               |           |         |                                                          |         |                               |  |                   |             |                        |                                   | 25 |  |  |          |
|                                               |           |         |                                                          |         |                               |  |                   | 123 000     |                        | 123 000                           | 26 |  |  |          |
|                                               |           |         |                                                          |         |                               |  |                   | 123 000     |                        | 123 000                           | 27 |  |  |          |
|                                               |           |         |                                                          |         |                               |  |                   |             |                        |                                   | 28 |  |  |          |
|                                               |           |         |                                                          |         |                               |  |                   | 125 000     |                        | 125 000                           | 29 |  |  |          |
|                                               |           |         |                                                          |         |                               |  |                   | 125 000     |                        | 125 000                           | 30 |  |  |          |
|                                               |           |         |                                                          |         |                               |  |                   | 125 000     |                        | 125 000                           | 31 |  |  |          |
|                                               |           |         |                                                          |         |                               |  |                   | 140 000     |                        | 140 000                           | 32 |  |  |          |
|                                               |           |         |                                                          |         |                               |  |                   | 220 000     |                        | 220 000                           | 33 |  |  |          |
|                                               |           |         |                                                          |         |                               |  |                   | 80 000      |                        | 80 000                            | 34 |  |  |          |
|                                               |           |         |                                                          |         |                               |  |                   | 140 000     |                        | 140 000                           | 35 |  |  |          |
|                                               |           |         |                                                          |         |                               |  |                   |             |                        |                                   | 36 |  |  |          |
|                                               |           |         |                                                          |         |                               |  |                   | 142         | 2 276 000              | 2 276 000                         | 37 |  |  |          |
|                                               |           |         |                                                          |         |                               |  |                   |             |                        |                                   | 38 |  |  |          |
|                                               |           |         |                                                          |         |                               |  |                   |             |                        |                                   | 39 |  |  |          |
|                                               |           |         |                                                          |         |                               |  |                   |             |                        |                                   | 40 |  |  |          |
|                                               |           |         |                                                          |         |                               |  |                   |             |                        |                                   | 41 |  |  |          |
|                                               |           |         |                                                          |         |                               |  |                   |             |                        |                                   | 42 |  |  |          |
|                                               |           |         |                                                          |         |                               |  |                   |             |                        |                                   | 43 |  |  |          |
|                                               |           |         |                                                          |         |                               |  |                   | 106 667     |                        | 106 667                           | 44 |  |  |          |
|                                               |           |         |                                                          |         |                               |  |                   |             |                        |                                   | 45 |  |  |          |
|                                               |           |         |                                                          |         |                               |  |                   |             |                        |                                   | 46 |  |  |          |
|                                               |           |         |                                                          |         |                               |  |                   | 166 047     |                        | 166 047                           | 47 |  |  |          |
|                                               |           |         |                                                          |         |                               |  |                   | 86 809      |                        | 86 809                            | 48 |  |  |          |
|                                               |           |         |                                                          |         |                               |  |                   | 4 509       |                        | 4 509                             | 49 |  |  |          |
|                                               |           |         |                                                          |         |                               |  |                   | 40 331      |                        | 40 331                            | 50 |  |  |          |
|                                               |           |         |                                                          |         |                               |  |                   |             |                        |                                   | 51 |  |  |          |
|                                               |           |         |                                                          |         |                               |  |                   |             |                        |                                   | 52 |  |  |          |
|                                               |           |         |                                                          |         |                               |  |                   |             |                        |                                   | 53 |  |  |          |
|                                               |           |         |                                                          |         |                               |  |                   |             |                        |                                   | 54 |  |  |          |
|                                               |           |         |                                                          |         |                               |  |                   |             |                        |                                   | 55 |  |  |          |
| GRAND TOTAL                                   |           |         |                                                          |         |                               |  |                   |             |                        |                                   | 56 |  |  |          |

(Continued on Page 237B)

(Continued on Page 237B)



## 218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

| Line No. | Name and character of obligation<br>(List on same lines and in same order as on page 234) | AMOUNT OF INTEREST ACCRUED DURING YEAR |     |                                |     | Amount of interest paid during year | Total amount of interest in default |    |  |
|----------|-------------------------------------------------------------------------------------------|----------------------------------------|-----|--------------------------------|-----|-------------------------------------|-------------------------------------|----|--|
|          |                                                                                           | Charged to income                      |     | Charged to investment accounts |     |                                     |                                     |    |  |
|          |                                                                                           | (v)                                    | (w) | (x)                            | (y) |                                     |                                     |    |  |
|          |                                                                                           | \$                                     |     | \$                             |     | \$                                  |                                     | \$ |  |
| 1        | Assigned to East River                                                                    |                                        |     |                                |     |                                     |                                     |    |  |
| 2        | Savings Bank -                                                                            |                                        |     |                                |     |                                     |                                     |    |  |
| 3        | Pullman-Standard Div.                                                                     | 12                                     | 412 |                                |     | 14                                  | 321                                 |    |  |
| 4        | E.M.D.-Gen. Motors                                                                        | 12                                     | 800 |                                |     | 13                                  | 600                                 |    |  |
| 5        | Thrall Car Mfg. Co.                                                                       | 15                                     | 270 |                                |     | 8                                   | 135                                 |    |  |
| 6        | Assigned to Metro.                                                                        |                                        |     |                                |     |                                     |                                     |    |  |
| 7        | Life Ins. Co. -                                                                           |                                        |     |                                |     |                                     |                                     |    |  |
| 8        | Pullman-Standard Div.                                                                     | 5                                      | 434 |                                |     | 6                                   | 270                                 |    |  |
| 9        | Pullman-Standard Div.                                                                     | 73                                     | 593 |                                |     | 77                                  | 140                                 |    |  |
| 10       | Pullman-Standard Div.                                                                     | 337                                    | 630 |                                |     | 355                                 | 888                                 |    |  |
| 11       | Assigned to Mercantile                                                                    |                                        |     |                                |     |                                     |                                     |    |  |
| 12       | Trust Co. of St. Louis-                                                                   |                                        |     |                                |     |                                     |                                     |    |  |
| 13       | Magor Car Corp.                                                                           | 3                                      | 134 |                                |     | 3                                   | 601                                 |    |  |
| 14       | O. F. Jordan Co.                                                                          | 1                                      | 661 |                                |     | 1                                   | 909                                 |    |  |
| 15       | American Mutual Life                                                                      |                                        |     |                                |     |                                     |                                     |    |  |
| 16       | Ins. Co.                                                                                  | 10                                     | 194 |                                |     | 10                                  | 452                                 |    |  |
| 17       | Assigned to John Hancock                                                                  |                                        |     |                                |     |                                     |                                     |    |  |
| 18       | Mut. Life Ins. Co. -                                                                      |                                        |     |                                |     |                                     |                                     |    |  |
| 19       | International Car Corp.                                                                   | 10                                     | 172 |                                |     | 10                                  | 435                                 |    |  |
| 20       | E.M.D.-Gen. Motors                                                                        | 109                                    | 322 |                                |     | 112                                 | 154                                 |    |  |
| 21       | Pullman-Standard Div.                                                                     | 70                                     | 165 |                                |     | 71                                  | 998                                 |    |  |
| 22       | Assigned to Cont. Ill.                                                                    |                                        |     |                                |     |                                     |                                     |    |  |
| 23       | Nat'l. Bank & Trust -                                                                     |                                        |     |                                |     |                                     |                                     |    |  |
| 24       | Thrall Car Mfg. Co.                                                                       | 17                                     | 362 |                                |     | 9                                   | 208                                 |    |  |
| 25       | Assigned to Illinois                                                                      |                                        |     |                                |     |                                     |                                     |    |  |
| 26       | State Bank of Chicago -                                                                   |                                        |     |                                |     |                                     |                                     |    |  |
| 27       | E.M.D.-Gen. Motors                                                                        | 134                                    | 379 |                                |     | 138                                 | 010                                 |    |  |
| 28       | International Car Corp.                                                                   | 11                                     | 422 |                                |     | 11                                  | 731                                 |    |  |
| 29       | Pullman-Standard Div.                                                                     | 44                                     | 888 |                                |     | 46                                  | 101                                 |    |  |
| 30       | Assigned to Manufacturers                                                                 |                                        |     |                                |     |                                     |                                     |    |  |
| 31       | Hanover Trust Co. -                                                                       |                                        |     |                                |     |                                     |                                     |    |  |
| 32       | Gen.American Tp.Corp.                                                                     | 89                                     | 196 |                                |     | 90                                  | 708                                 |    |  |
| 33       | Thrall Car Mfg. Co.                                                                       | 12                                     | 658 |                                |     | 12                                  | 872                                 |    |  |
| 34       | Pullman-Standard Div.                                                                     | 194                                    | 577 |                                |     | 197                                 | 875                                 |    |  |
| 35       | Assigned to John Hancock                                                                  |                                        |     |                                |     |                                     |                                     |    |  |
| 36       | Mut. Life Ins. Co.-                                                                       |                                        |     |                                |     |                                     |                                     |    |  |
| 37       | Magor Car Corp.                                                                           | 28                                     | 604 |                                |     | 29                                  | 943                                 |    |  |
| 38       | E.M.D.-Gen. Motors                                                                        | 173                                    | 590 |                                |     | 180                                 | 182                                 |    |  |
| 39       | Assigned to St. Louis                                                                     |                                        |     |                                |     |                                     |                                     |    |  |
| 40       | Union Trust Co. -                                                                         |                                        |     |                                |     |                                     |                                     |    |  |
| 41       | E.M.D.-Gen. Motors                                                                        | 54                                     | 581 |                                |     | 55                                  | 802                                 |    |  |
| 42       | Gen.American Tpn.Corp.                                                                    | 27                                     | 304 |                                |     | 27                                  | 916                                 |    |  |
| 43       | International Car Corp.                                                                   | 28                                     | 226 |                                |     | 28                                  | 857                                 |    |  |
| 44       | Magor Car Corp.                                                                           | 12                                     | 843 |                                |     | 13                                  | 130                                 |    |  |
| 45       | Pullman-Standard Div.                                                                     | 156                                    | 234 |                                |     | 159                                 | 728                                 |    |  |
| 46       | Assigned to Illinois                                                                      |                                        |     |                                |     |                                     |                                     |    |  |
| 47       | State Bank of Chicago -                                                                   |                                        |     |                                |     |                                     |                                     |    |  |
| 48       | Bethlehem Steel Co.                                                                       | 128                                    | 362 |                                |     | 128                                 | 362                                 |    |  |
| 49       | Pullman-Standard Div.                                                                     | 135                                    | 432 |                                |     | 135                                 | 432                                 |    |  |
| 50       | Pullman-Standard Div.                                                                     | 364                                    | 250 |                                |     | 364                                 | 250                                 |    |  |
| 51       |                                                                                           |                                        |     |                                |     |                                     |                                     |    |  |
| 52       |                                                                                           |                                        |     |                                |     |                                     |                                     |    |  |
| 53       |                                                                                           |                                        |     |                                |     |                                     |                                     |    |  |
| 54       |                                                                                           |                                        |     |                                |     |                                     |                                     |    |  |
| 55       |                                                                                           |                                        |     |                                |     |                                     |                                     |    |  |
| 56       | GRAND TOTAL                                                                               |                                        |     |                                |     |                                     |                                     |    |  |

(Continued on Page 236C)

(Continued on Page 236C)



## 218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

| SECURITIES ISSUED OR ASSUMED DURING YEAR      |                       |  |  |                                                                            |  |  |                                              |  |  | SECURITIES REACQUIRED DURING YEAR |     |     |                            |     |    | Line<br>No. |
|-----------------------------------------------|-----------------------|--|--|----------------------------------------------------------------------------|--|--|----------------------------------------------|--|--|-----------------------------------|-----|-----|----------------------------|-----|----|-------------|
| Purpose of the issue and authority<br><br>(a) | Par value<br><br>(aa) |  |  | Net proceeds received<br>for issue (cash or its<br>equivalent)<br><br>(bb) |  |  | Expense of issuing<br>securities<br><br>(cc) |  |  | AMOUNT REACQUIRED                 |     |     |                            |     |    |             |
|                                               |                       |  |  |                                                                            |  |  |                                              |  |  | Par value<br><br>(dd)             |     |     | Purchase price<br><br>(ee) |     |    |             |
|                                               | \$                    |  |  | \$                                                                         |  |  | \$                                           |  |  |                                   |     |     |                            |     |    |             |
|                                               |                       |  |  |                                                                            |  |  |                                              |  |  |                                   |     |     |                            |     | 1  |             |
|                                               |                       |  |  |                                                                            |  |  |                                              |  |  |                                   |     |     |                            |     | 2  |             |
|                                               |                       |  |  |                                                                            |  |  |                                              |  |  |                                   | 95  | 475 | 95                         | 475 | 3  |             |
|                                               |                       |  |  |                                                                            |  |  |                                              |  |  |                                   | 53  | 334 | 53                         | 334 | 4  |             |
|                                               |                       |  |  |                                                                            |  |  |                                              |  |  |                                   | 33  | 333 | 33                         | 333 | 5  |             |
|                                               |                       |  |  |                                                                            |  |  |                                              |  |  |                                   |     |     |                            |     | 6  |             |
|                                               |                       |  |  |                                                                            |  |  |                                              |  |  |                                   |     |     |                            |     | 7  |             |
|                                               |                       |  |  |                                                                            |  |  |                                              |  |  |                                   | 41  | 800 | 41                         | 800 | 8  |             |
|                                               |                       |  |  |                                                                            |  |  |                                              |  |  |                                   | 354 | 667 | 354                        | 667 | 9  |             |
|                                               |                       |  |  |                                                                            |  |  |                                              |  |  |                                   | 1   | 217 | 1                          | 217 | 10 |             |
|                                               |                       |  |  |                                                                            |  |  |                                              |  |  |                                   |     |     |                            |     | 11 |             |
|                                               |                       |  |  |                                                                            |  |  |                                              |  |  |                                   |     |     |                            |     | 12 |             |
|                                               |                       |  |  |                                                                            |  |  |                                              |  |  |                                   | 30  | 480 | 30                         | 480 | 13 |             |
|                                               |                       |  |  |                                                                            |  |  |                                              |  |  |                                   | 16  | 158 | 16                         | 158 | 14 |             |
|                                               |                       |  |  |                                                                            |  |  |                                              |  |  |                                   |     |     |                            |     | 15 |             |
|                                               |                       |  |  |                                                                            |  |  |                                              |  |  |                                   | 28  | 153 | 28                         | 153 | 16 |             |
|                                               |                       |  |  |                                                                            |  |  |                                              |  |  |                                   |     |     |                            |     | 17 |             |
|                                               |                       |  |  |                                                                            |  |  |                                              |  |  |                                   |     |     |                            |     | 18 |             |
|                                               |                       |  |  |                                                                            |  |  |                                              |  |  |                                   | 25  | 297 | 25                         | 297 | 19 |             |
|                                               |                       |  |  |                                                                            |  |  |                                              |  |  |                                   | 271 | 888 | 271                        | 888 | 20 |             |
|                                               |                       |  |  |                                                                            |  |  |                                              |  |  |                                   | 175 | 956 | 175                        | 956 | 21 |             |
|                                               |                       |  |  |                                                                            |  |  |                                              |  |  |                                   |     |     |                            |     | 22 |             |
|                                               |                       |  |  |                                                                            |  |  |                                              |  |  |                                   |     |     |                            |     | 23 |             |
|                                               |                       |  |  |                                                                            |  |  |                                              |  |  |                                   | 42  | 160 | 42                         | 160 | 24 |             |
|                                               |                       |  |  |                                                                            |  |  |                                              |  |  |                                   |     |     |                            |     | 25 |             |
|                                               |                       |  |  |                                                                            |  |  |                                              |  |  |                                   |     |     |                            |     | 26 |             |
|                                               |                       |  |  |                                                                            |  |  |                                              |  |  |                                   | 305 | 852 | 305                        | 852 | 27 |             |
|                                               |                       |  |  |                                                                            |  |  |                                              |  |  |                                   | 26  | 016 | 26                         | 016 | 28 |             |
|                                               |                       |  |  |                                                                            |  |  |                                              |  |  |                                   | 102 | 133 | 102                        | 133 | 29 |             |
|                                               |                       |  |  |                                                                            |  |  |                                              |  |  |                                   |     |     |                            |     | 30 |             |
|                                               |                       |  |  |                                                                            |  |  |                                              |  |  |                                   |     |     |                            |     | 31 |             |
|                                               |                       |  |  |                                                                            |  |  |                                              |  |  |                                   | 183 | 248 | 183                        | 248 | 32 |             |
|                                               |                       |  |  |                                                                            |  |  |                                              |  |  |                                   | 26  | 004 | 26                         | 004 | 33 |             |
|                                               |                       |  |  |                                                                            |  |  |                                              |  |  |                                   | 399 | 748 | 399                        | 748 | 34 |             |
|                                               |                       |  |  |                                                                            |  |  |                                              |  |  |                                   |     |     |                            |     | 35 |             |
|                                               |                       |  |  |                                                                            |  |  |                                              |  |  |                                   |     |     |                            |     | 36 |             |
|                                               |                       |  |  |                                                                            |  |  |                                              |  |  |                                   | 57  | 000 | 57                         | 000 | 37 |             |
|                                               |                       |  |  |                                                                            |  |  |                                              |  |  |                                   | 343 | 000 | 343                        | 000 | 38 |             |
|                                               |                       |  |  |                                                                            |  |  |                                              |  |  |                                   |     |     |                            |     | 39 |             |
|                                               |                       |  |  |                                                                            |  |  |                                              |  |  |                                   |     |     |                            |     | 40 |             |
|                                               |                       |  |  |                                                                            |  |  |                                              |  |  |                                   | 100 | 424 | 100                        | 424 | 41 |             |
|                                               |                       |  |  |                                                                            |  |  |                                              |  |  |                                   | 50  | 253 | 50                         | 253 | 42 |             |
|                                               |                       |  |  |                                                                            |  |  |                                              |  |  |                                   | 51  | 926 | 51                         | 926 | 43 |             |
|                                               |                       |  |  |                                                                            |  |  |                                              |  |  |                                   | 23  | 617 | 23                         | 617 | 44 |             |
|                                               |                       |  |  |                                                                            |  |  |                                              |  |  |                                   | 287 | 379 | 287                        | 379 | 45 |             |
|                                               |                       |  |  |                                                                            |  |  |                                              |  |  |                                   |     |     |                            |     | 46 |             |
|                                               |                       |  |  |                                                                            |  |  |                                              |  |  |                                   |     |     |                            |     | 47 |             |
|                                               |                       |  |  |                                                                            |  |  |                                              |  |  |                                   |     |     |                            |     | 48 |             |
|                                               |                       |  |  |                                                                            |  |  |                                              |  |  |                                   |     |     |                            |     | 49 |             |
|                                               |                       |  |  |                                                                            |  |  |                                              |  |  |                                   |     |     |                            |     | 50 |             |
|                                               |                       |  |  |                                                                            |  |  |                                              |  |  |                                   |     |     |                            |     | 51 |             |
|                                               |                       |  |  |                                                                            |  |  |                                              |  |  |                                   |     |     |                            |     | 52 |             |
|                                               |                       |  |  |                                                                            |  |  |                                              |  |  |                                   |     |     |                            |     | 53 |             |
|                                               |                       |  |  |                                                                            |  |  |                                              |  |  |                                   |     |     |                            |     | 54 |             |
|                                               |                       |  |  |                                                                            |  |  |                                              |  |  |                                   |     |     |                            |     | 55 |             |
|                                               |                       |  |  |                                                                            |  |  |                                              |  |  |                                   |     |     |                            |     | 56 |             |
| GRAND TOTAL                                   |                       |  |  |                                                                            |  |  |                                              |  |  |                                   |     |     |                            |     |    |             |

(Continued on Page 237C)

(Continued on Page 237C)

## 218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

| Line No. | Name and character of obligation<br>(List on same lines and in same order as on page 234) | AMOUNT OF INTEREST ACCRUED DURING YEAR |     |     |                                |     |     | Amount of interest paid during year | Total amount of interest in default |
|----------|-------------------------------------------------------------------------------------------|----------------------------------------|-----|-----|--------------------------------|-----|-----|-------------------------------------|-------------------------------------|
|          |                                                                                           | Charged to income                      |     |     | Charged to investment accounts |     |     |                                     |                                     |
|          |                                                                                           | (a)                                    | (v) | (w) | (x)                            | (y) |     |                                     |                                     |
|          |                                                                                           | \$                                     |     | \$  |                                | \$  |     | \$                                  |                                     |
| 1        | Assigned to Cont. Ill.                                                                    |                                        |     |     |                                |     |     |                                     |                                     |
| 2        | Nat'l. Bank & Trust Co.                                                                   |                                        | 51  | 877 |                                |     | 51  | 877                                 |                                     |
| 3        | A.C.F. Industries, Inc.                                                                   |                                        | 30  | 370 |                                |     | 30  | 370                                 |                                     |
| 4        | Thrall Car Mfg. Co.                                                                       |                                        | 224 | 707 |                                |     | 224 | 707                                 |                                     |
| 5        | Pullman-Standard Div.                                                                     |                                        | 23  | 499 |                                |     | 23  | 499                                 |                                     |
| 6        | Evans Products Co.                                                                        |                                        | 76  | 109 |                                |     | 76  | 109                                 |                                     |
| 7        | Magor Car Corp.                                                                           |                                        | 11  | 492 |                                |     | 11  | 850                                 |                                     |
| 8        | E.M.D.-Gen. Motors                                                                        |                                        | 39  | 227 |                                |     | 40  | 453                                 |                                     |
| 9        | A.C.F. Industries, Inc.                                                                   |                                        | 142 | 853 |                                |     | 147 | 318                                 |                                     |
| 10       | Pullman-Standard Div.                                                                     |                                        | 22  | 059 |                                |     | 22  | 748                                 |                                     |
| 11       | Thrall Car Mfg. Co.                                                                       |                                        | 37  | 449 |                                |     | 38  | 619                                 |                                     |
| 12       | Alco Products, Inc.                                                                       |                                        | 68  | 024 |                                |     | 70  | 150                                 |                                     |
| 13       | Magor Car Corp.                                                                           |                                        | 20  | 896 |                                |     | 21  | 549                                 |                                     |
| 14       | Evans Products Co.                                                                        |                                        |     |     |                                |     |     |                                     |                                     |
| 15       | Hawker Siddeley                                                                           |                                        | 26  | 588 |                                |     | 27  | 606                                 |                                     |
| 16       | Aircraft                                                                                  |                                        | 13  | 075 |                                |     | 13  | 746                                 |                                     |
| 17       | Various Co's.                                                                             |                                        |     |     |                                |     |     |                                     |                                     |
| 18       | Whitehead & Kales Co.                                                                     |                                        | 14  | 401 |                                |     | 18  | 820                                 |                                     |
| 19       | and Paragon Br.&Steel                                                                     |                                        | 52  | 406 |                                |     | 53  | 476                                 |                                     |
| 20       | A.A.Morrison Co., Inc.                                                                    |                                        | 18  | 559 |                                |     | 19  | 344                                 |                                     |
| 21       | A.A.Morrison Co., Inc.                                                                    |                                        | 34  | 544 |                                |     | 35  | 484                                 |                                     |
| 22       | Clincafield R.R. Co.                                                                      |                                        | 151 | 320 |                                |     | 155 | 104                                 |                                     |
| 23       | Cobak Corp.                                                                               |                                        | 9   | 130 |                                |     | 9   | 358                                 |                                     |
| 24       | Cobak Corp.                                                                               |                                        | 435 | 917 |                                |     | 435 | 917                                 |                                     |
| 25       | Pullman-Standard Div.                                                                     |                                        | 65  | 099 |                                |     | 65  | 099                                 |                                     |
| 26       | Thrall Car Mfg. Co.                                                                       |                                        | 14  | 009 |                                |     | 14  | 009                                 |                                     |
| 27       | Gen.American Tpn.Corp.                                                                    |                                        | 311 | 541 |                                |     | 324 | 473                                 |                                     |
| 28       | E.M.D.-Gen. Motors                                                                        |                                        |     |     |                                |     |     |                                     |                                     |
| 29       | Whitehead & Kales Co.                                                                     |                                        | 1   | 174 |                                |     | 1   | 174                                 |                                     |
| 30       | and Paragon Br.&Steel                                                                     |                                        | 22  | 911 |                                |     | 22  | 911                                 |                                     |
| 31       | Various Co's.                                                                             |                                        | 6   | 629 |                                |     | 6   | 629                                 |                                     |
| 32       | Jackson Vibrators, Inc.                                                                   |                                        | 2   | 471 |                                |     | 2   | 471                                 |                                     |
| 33       | Paragon Br. & Steel                                                                       |                                        | 450 | 722 |                                |     | 415 | 355                                 |                                     |
| 34       | A.C.F. Industries                                                                         |                                        | 41  | 120 |                                |     | 37  | 894                                 |                                     |
| 35       | Pullman-Standard Div.                                                                     |                                        | 121 | 016 |                                |     | 111 | 520                                 |                                     |
| 36       | Pullman-Standard Div.                                                                     |                                        | 47  | 512 |                                |     | 43  | 784                                 |                                     |
| 37       | Pullman-Standard Div.                                                                     |                                        | 50  | 601 |                                |     | 46  | 630                                 |                                     |
| 38       | Int'l.-Remco                                                                              |                                        | 354 | 314 |                                |     | 326 | 511                                 |                                     |
| 39       | A.C.F. Industries, Inc.                                                                   |                                        | 1   | 667 |                                |     | 1   | 667                                 |                                     |
| 40       | Various Co's.                                                                             |                                        |     |     |                                |     |     |                                     |                                     |
| 41       | First Nat'l. Bank                                                                         |                                        |     |     |                                |     |     |                                     |                                     |
| 42       | Chicago                                                                                   |                                        | 10  | 425 |                                |     | 10  | 425                                 |                                     |
| 43       | First Nat'l. Bank                                                                         |                                        |     |     |                                |     |     |                                     |                                     |
| 44       | Chicago                                                                                   |                                        | 268 | 337 |                                |     | 268 | 337                                 |                                     |
| 45       | General Electric Co.                                                                      |                                        | 102 | 587 |                                |     | 104 | 461                                 |                                     |
| 46       | First Nat'l. Bank                                                                         |                                        |     |     |                                |     |     |                                     |                                     |
| 47       | Chicago                                                                                   |                                        | 180 | 600 |                                |     | 180 | 600                                 |                                     |
| 48       | American Nat'l. Bank &                                                                    |                                        |     |     |                                |     |     |                                     |                                     |
| 49       | Trust Co.                                                                                 |                                        | 113 | 654 |                                |     | 103 | 675                                 |                                     |
| 50       | Continental Illinois                                                                      |                                        |     |     |                                |     |     |                                     |                                     |
| 51       | Nat'l. Bank                                                                               |                                        | 4   | 505 |                                |     | 4   | 522                                 |                                     |
| 52       | Continental Illinois                                                                      |                                        |     |     |                                |     |     |                                     |                                     |
| 53       | Nat'l. Bank                                                                               |                                        | 218 | 910 |                                |     | 219 | 418                                 |                                     |
| 54       |                                                                                           |                                        |     |     |                                |     |     |                                     |                                     |
| 55       |                                                                                           |                                        |     |     |                                |     |     |                                     |                                     |
| 56       | GRAND TOTAL                                                                               |                                        |     |     |                                |     |     |                                     |                                     |

(Continued on Page 236D)

(Continued on Page 236D)

## 218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

| SECURITIES ISSUED OR ASSUMED DURING YEAR      |                       |  |  |                                                                            |  |  |                                              |  |  | SECURITIES REACQUIRED DURING YEAR |     |     |                            |     |     | Line<br>No. |
|-----------------------------------------------|-----------------------|--|--|----------------------------------------------------------------------------|--|--|----------------------------------------------|--|--|-----------------------------------|-----|-----|----------------------------|-----|-----|-------------|
| Purpose of the issue and authority<br><br>(a) | Par value<br><br>(aa) |  |  | Net proceeds received<br>for issue (cash or its<br>equivalent)<br><br>(bb) |  |  | Expense of issuing<br>securities<br><br>(cc) |  |  | AMOUNT REACQUIRED                 |     |     |                            |     |     |             |
|                                               |                       |  |  |                                                                            |  |  |                                              |  |  | Par value<br><br>(dd)             |     |     | Purchase price<br><br>(ee) |     |     |             |
|                                               | \$                    |  |  | \$                                                                         |  |  | \$                                           |  |  |                                   |     |     |                            |     |     |             |
|                                               |                       |  |  |                                                                            |  |  |                                              |  |  |                                   |     |     |                            |     |     | 1           |
|                                               |                       |  |  |                                                                            |  |  |                                              |  |  |                                   |     |     |                            |     |     | 2           |
|                                               |                       |  |  |                                                                            |  |  |                                              |  |  |                                   |     |     |                            |     |     | 3           |
|                                               |                       |  |  |                                                                            |  |  |                                              |  |  |                                   |     |     |                            |     |     | 4           |
|                                               |                       |  |  |                                                                            |  |  |                                              |  |  |                                   |     |     |                            |     |     | 5           |
|                                               |                       |  |  |                                                                            |  |  |                                              |  |  |                                   |     |     |                            |     |     | 6           |
|                                               |                       |  |  |                                                                            |  |  |                                              |  |  |                                   |     |     |                            |     |     | 7           |
|                                               |                       |  |  |                                                                            |  |  |                                              |  |  |                                   | 17  | 218 |                            | 17  | 218 | 8           |
|                                               |                       |  |  |                                                                            |  |  |                                              |  |  |                                   | 58  | 841 |                            | 58  | 841 | 9           |
|                                               |                       |  |  |                                                                            |  |  |                                              |  |  |                                   | 214 | 267 |                            | 214 | 267 | 10          |
|                                               |                       |  |  |                                                                            |  |  |                                              |  |  |                                   | 33  | 081 |                            | 33  | 081 | 11          |
|                                               |                       |  |  |                                                                            |  |  |                                              |  |  |                                   | 56  | 193 |                            | 56  | 193 | 12          |
|                                               |                       |  |  |                                                                            |  |  |                                              |  |  |                                   | 102 | 063 |                            | 102 | 063 | 13          |
|                                               |                       |  |  |                                                                            |  |  |                                              |  |  |                                   | 31  | 336 |                            | 31  | 336 | 14          |
|                                               |                       |  |  |                                                                            |  |  |                                              |  |  |                                   |     |     |                            |     |     | 15          |
|                                               |                       |  |  |                                                                            |  |  |                                              |  |  |                                   | 123 | 319 |                            | 123 | 319 | 16          |
|                                               |                       |  |  |                                                                            |  |  |                                              |  |  |                                   | 61  | 406 |                            | 61  | 406 | 17          |
|                                               |                       |  |  |                                                                            |  |  |                                              |  |  |                                   |     |     |                            |     |     | 18          |
|                                               |                       |  |  |                                                                            |  |  |                                              |  |  |                                   | 403 | 994 |                            | 403 | 994 | 19          |
|                                               |                       |  |  |                                                                            |  |  |                                              |  |  |                                   | 129 | 600 |                            | 129 | 600 | 20          |
|                                               |                       |  |  |                                                                            |  |  |                                              |  |  |                                   | 53  | 410 |                            | 53  | 410 | 21          |
|                                               |                       |  |  |                                                                            |  |  |                                              |  |  |                                   | 85  | 997 |                            | 85  | 997 | 22          |
|                                               |                       |  |  |                                                                            |  |  |                                              |  |  |                                   | 284 | 881 |                            | 284 | 881 | 23          |
|                                               |                       |  |  |                                                                            |  |  |                                              |  |  |                                   | 17  | 189 |                            | 17  | 189 | 24          |
|                                               |                       |  |  |                                                                            |  |  |                                              |  |  |                                   |     |     |                            |     |     | 25          |
|                                               |                       |  |  |                                                                            |  |  |                                              |  |  |                                   |     |     |                            |     |     | 26          |
|                                               |                       |  |  |                                                                            |  |  |                                              |  |  |                                   | 418 | 000 |                            | 418 | 000 | 27          |
|                                               |                       |  |  |                                                                            |  |  |                                              |  |  |                                   |     |     |                            |     |     | 28          |
|                                               |                       |  |  |                                                                            |  |  |                                              |  |  |                                   | 19  | 468 |                            | 19  | 468 | 29          |
|                                               |                       |  |  |                                                                            |  |  |                                              |  |  |                                   | 95  | 493 |                            | 95  | 493 | 30          |
|                                               |                       |  |  |                                                                            |  |  |                                              |  |  |                                   | 20  | 918 |                            | 20  | 918 | 31          |
|                                               |                       |  |  |                                                                            |  |  |                                              |  |  |                                   | 24  | 357 |                            | 24  | 357 | 32          |
|                                               |                       |  |  |                                                                            |  |  |                                              |  |  |                                   | 13  | 454 |                            | 13  | 454 | 33          |
|                                               |                       |  |  |                                                                            |  |  |                                              |  |  |                                   | 20  | 656 |                            | 20  | 656 | 34          |
|                                               |                       |  |  |                                                                            |  |  |                                              |  |  |                                   |     |     |                            |     |     | 35          |
|                                               |                       |  |  |                                                                            |  |  |                                              |  |  |                                   |     |     |                            |     |     | 36          |
|                                               |                       |  |  |                                                                            |  |  |                                              |  |  |                                   |     |     |                            |     |     | 37          |
|                                               |                       |  |  |                                                                            |  |  |                                              |  |  |                                   |     |     |                            |     |     | 38          |
|                                               |                       |  |  |                                                                            |  |  |                                              |  |  |                                   | 6   | 504 |                            | 6   | 504 | 39          |
|                                               |                       |  |  |                                                                            |  |  |                                              |  |  |                                   |     |     |                            |     |     | 40          |
|                                               |                       |  |  |                                                                            |  |  |                                              |  |  |                                   |     |     |                            |     |     | 41          |
|                                               |                       |  |  |                                                                            |  |  |                                              |  |  |                                   |     |     |                            |     |     | 42          |
|                                               |                       |  |  |                                                                            |  |  |                                              |  |  |                                   |     |     |                            |     |     | 43          |
|                                               |                       |  |  |                                                                            |  |  |                                              |  |  |                                   | 83  | 245 |                            | 83  | 245 | 44          |
|                                               |                       |  |  |                                                                            |  |  |                                              |  |  |                                   |     |     |                            |     |     | 45          |
|                                               |                       |  |  |                                                                            |  |  |                                              |  |  |                                   |     |     |                            |     |     | 46          |
|                                               |                       |  |  |                                                                            |  |  |                                              |  |  |                                   |     |     |                            |     |     | 47          |
|                                               |                       |  |  |                                                                            |  |  |                                              |  |  |                                   | 180 | 000 |                            | 180 | 000 | 48          |
|                                               |                       |  |  |                                                                            |  |  |                                              |  |  |                                   | 5   | 920 |                            | 5   | 920 | 49          |
|                                               |                       |  |  |                                                                            |  |  |                                              |  |  |                                   | 175 | 874 |                            | 175 | 874 | 50          |
|                                               |                       |  |  |                                                                            |  |  |                                              |  |  |                                   |     |     |                            |     |     | 51          |
|                                               |                       |  |  |                                                                            |  |  |                                              |  |  |                                   |     |     |                            |     |     | 52          |
|                                               |                       |  |  |                                                                            |  |  |                                              |  |  |                                   |     |     |                            |     |     | 53          |
|                                               |                       |  |  |                                                                            |  |  |                                              |  |  |                                   |     |     |                            |     |     | 54          |
|                                               |                       |  |  |                                                                            |  |  |                                              |  |  |                                   |     |     |                            |     |     | 55          |
|                                               |                       |  |  |                                                                            |  |  |                                              |  |  |                                   |     |     |                            |     |     | 56          |
| GRAND TOTAL                                   |                       |  |  |                                                                            |  |  |                                              |  |  |                                   |     |     |                            |     |     |             |

(Continued on Page 237D)

(Continued on Page 237D)



## 218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

| Line No. | Name and character of obligation<br>(List on same lines and in same order as on page 234) | AMOUNT OF INTEREST ACCRUED DURING YEAR |         |                                |     | Amount of interest paid during year | Total amount of interest in default |
|----------|-------------------------------------------------------------------------------------------|----------------------------------------|---------|--------------------------------|-----|-------------------------------------|-------------------------------------|
|          |                                                                                           | Charged to income                      |         | Charged to investment accounts |     |                                     |                                     |
|          |                                                                                           | (v)                                    | (w)     | (x)                            | (y) |                                     |                                     |
|          |                                                                                           | \$                                     |         | \$                             |     | \$                                  |                                     |
| 1        | 1st Nat'l. Bank Chicago                                                                   | 272                                    | 627     |                                |     | 273                                 | 259                                 |
| 2        | Northern Trust Company                                                                    | 1 481                                  | 037     |                                |     | 1 511                               | 790                                 |
| 3        | 1st Nat'l. Bank Chicago                                                                   | 233                                    | 761     |                                |     | 235                                 | 393                                 |
| 4        | Continental Grain                                                                         |                                        |         |                                |     |                                     |                                     |
| 5        | Company (Note B)                                                                          | 460                                    | 609     |                                |     | 460                                 | 609                                 |
| 6        | Cont. Ill. Nat'l. Bank                                                                    | 348                                    | 697     |                                |     | 596                                 | 473                                 |
| 7        | Cont. Ill. Nat'l. Bank                                                                    | 83                                     | 366     |                                |     | 114                                 | 778                                 |
| 8        | Cont. Ill. Nat'l. Bank                                                                    | 13                                     | 934     |                                |     | 13                                  | 197                                 |
| 9        | Cont. Ill. Nat'l. Bank                                                                    | 35                                     | 552     |                                |     | 35                                  | 552                                 |
| 10       | Cont. Ill. Nat'l. Bank                                                                    | 34                                     | 357     |                                |     | 34                                  | 357                                 |
| 11       | Cont. Ill. Nat'l. Bank                                                                    | 13                                     | 113     |                                |     | 13                                  | 113                                 |
| 12       | Cont. Ill. Nat'l. Bank                                                                    |                                        |         |                                |     |                                     |                                     |
| 13       |                                                                                           | 42                                     | 691     |                                |     | 31                                  | 457                                 |
| 14       | Cont. Ill. Nat'l. Bank                                                                    | 8                                      | 166     |                                |     | 6                                   | 167                                 |
| 15       | Cont. Ill. Nat'l. Bank                                                                    | 3                                      | 579     |                                |     | 3                                   | 579                                 |
| 16       | Cont. Ill. Nat'l. Bank                                                                    | 4                                      | 469     |                                |     | 3                                   | 388                                 |
| 17       | Cont. Ill. Nat'l. Bank                                                                    | 3                                      | 412     |                                |     | 3                                   | 412                                 |
| 18       | Cont. Ill. Nat'l. Bank                                                                    |                                        | 225     |                                |     |                                     | 225                                 |
| 19       | Wheels, Inc. (Note A)                                                                     | 143                                    | 761     |                                |     | 143                                 | 761                                 |
| 20       | Automotive Rentals, Inc.                                                                  |                                        |         |                                |     |                                     |                                     |
| 21       | (Note A)                                                                                  | 10                                     | 233     |                                |     | 10                                  | 233                                 |
| 22       | Gelco-IVM Leasing Co.                                                                     |                                        |         |                                |     |                                     |                                     |
| 23       | (Note A)                                                                                  | 24                                     | 278     |                                |     | 24                                  | 278                                 |
| 24       |                                                                                           |                                        |         |                                |     |                                     |                                     |
| 25       | C.G.W. Obligations:                                                                       |                                        |         |                                |     |                                     |                                     |
| 26       | Conditional Sale Agreement                                                                |                                        | 433     |                                |     |                                     | 650                                 |
| 27       | " " "                                                                                     |                                        | 213     |                                |     |                                     | 319                                 |
| 28       | " " "                                                                                     | 1                                      | 181     |                                |     | 2                                   | 546                                 |
| 29       | " " "                                                                                     | 1                                      | 453     |                                |     | 2                                   | 906                                 |
| 30       | " " "                                                                                     | 2                                      | 076     |                                |     | 2                                   | 021                                 |
| 31       | " " "                                                                                     | 2                                      | 370     |                                |     | 2                                   | 664                                 |
| 32       | " " "                                                                                     | 4                                      | 914     |                                |     | 5                                   | 357                                 |
| 33       | " " "                                                                                     | 2                                      | 234     |                                |     | 2                                   | 413                                 |
| 34       | " " "                                                                                     | 13                                     | 009     |                                |     | 14                                  | 553                                 |
| 35       | " " "                                                                                     | 11                                     | 384     |                                |     | 15                                  | 574                                 |
| 36       | " " "                                                                                     | 4                                      | 008     |                                |     | 4                                   | 134                                 |
| 37       | " " "                                                                                     | 1                                      | 378     |                                |     | 1                                   | 421                                 |
| 38       | " " "                                                                                     | 1                                      | 819     |                                |     | 1                                   | 876                                 |
| 39       | " " "                                                                                     | 6                                      | 632     |                                |     | 3                                   | 979                                 |
| 40       | " " "                                                                                     | 9                                      | 086     |                                |     | 9                                   | 756                                 |
| 41       | " " "                                                                                     | 9                                      | 381     |                                |     | 10                                  | 051                                 |
| 42       | " " "                                                                                     | 50                                     | 297     |                                |     | 54                                  | 653                                 |
| 43       | " " "                                                                                     | 12                                     | 202     |                                |     | 12                                  | 385                                 |
| 44       | " " "                                                                                     | 41                                     | 475     |                                |     | 42                                  | 139                                 |
| 45       | No. West Nat'l. Bank                                                                      |                                        |         |                                |     |                                     |                                     |
| 46       | Minneapolis                                                                               | 11                                     | 475     |                                |     | 12                                  | 150                                 |
| 47       |                                                                                           |                                        |         |                                |     |                                     |                                     |
| 48       | M. & St. L. Obligations Assumed:                                                          |                                        |         |                                |     |                                     |                                     |
| 49       | Pullman-Standard Div.                                                                     |                                        | 62      |                                |     |                                     | 187                                 |
| 50       | Ohio Nat'l. Life Ins. Co.                                                                 | 5                                      | 380     |                                |     | 5                                   | 442                                 |
| 51       |                                                                                           |                                        |         |                                |     |                                     |                                     |
| 52       | Total Condl. Payments                                                                     | 9                                      | 680 442 |                                |     | 9                                   | 976 870                             |
| 53       |                                                                                           |                                        |         |                                |     |                                     |                                     |
| 54       | Total 766-Equipment Obligations                                                           | 9                                      | 941 095 |                                |     | 10                                  | 272 186                             |
| 55       |                                                                                           |                                        |         |                                |     |                                     |                                     |
| 56       | GRAND TOTAL                                                                               | 14                                     | 942 191 |                                |     | 15                                  | 514 507                             |

## 218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

| SECURITIES ISSUED OR ASSUMED DURING YEAR      |                       |     |     |                                                                      |     |     |                                           |     |     | SECURITIES REACQUIRED DURING YEAR |     |     |                            |     |     | Line No. |    |
|-----------------------------------------------|-----------------------|-----|-----|----------------------------------------------------------------------|-----|-----|-------------------------------------------|-----|-----|-----------------------------------|-----|-----|----------------------------|-----|-----|----------|----|
| Purpose of the issue and authority<br><br>(a) | Par value<br><br>(aa) |     |     | Net proceeds received for issue (cash or its equivalent)<br><br>(bb) |     |     | Expense of issuing securities<br><br>(cc) |     |     | AMOUNT REACQUIRED                 |     |     |                            |     |     |          |    |
|                                               |                       |     |     |                                                                      |     |     |                                           |     |     | Par value<br><br>(dd)             |     |     | Purchase price<br><br>(ee) |     |     |          |    |
|                                               |                       |     |     |                                                                      |     |     |                                           |     |     |                                   |     |     |                            |     |     |          |    |
|                                               | \$                    |     |     | \$                                                                   |     |     | \$                                        |     |     | \$                                | 202 | 414 | \$                         | 202 | 414 | 1        |    |
|                                               |                       |     |     |                                                                      |     |     |                                           |     |     |                                   | 896 | 540 |                            | 896 | 540 | 2        |    |
|                                               |                       |     |     |                                                                      |     |     |                                           |     |     |                                   | 150 | 707 |                            | 150 | 707 | 3        |    |
|                                               |                       |     |     |                                                                      |     |     |                                           |     |     |                                   |     |     |                            |     |     | 4        |    |
|                                               |                       |     |     |                                                                      |     |     |                                           |     |     |                                   | 410 | 480 |                            | 410 | 480 | 5        |    |
|                                               |                       |     |     |                                                                      |     |     |                                           |     |     |                                   | 118 | 755 |                            | 118 | 755 | 6        |    |
|                                               |                       |     |     |                                                                      |     |     |                                           |     |     |                                   | 28  | 392 |                            | 28  | 392 | 7        |    |
|                                               |                       |     |     |                                                                      |     |     |                                           |     |     |                                   | 10  | 238 |                            | 10  | 238 | 8        |    |
| Finance 3 Locomotives                         |                       |     |     | 282                                                                  | 209 |     | 282                                       | 209 |     |                                   |     |     |                            |     |     | 9        |    |
| Finance 250 Box Cars                          | 1                     | 204 | 606 | 1                                                                    | 204 | 606 |                                           |     |     |                                   |     |     |                            |     |     | 10       |    |
| Finance 24 Locomotives                        | 1                     | 164 | 114 | 1                                                                    | 164 | 114 |                                           |     |     |                                   |     |     |                            |     |     | 11       |    |
| Finance 5 Locomotives                         |                       | 592 | 000 |                                                                      | 592 | 000 |                                           |     |     |                                   |     |     |                            |     |     | 12       |    |
|                                               |                       |     |     |                                                                      |     |     |                                           |     |     |                                   |     |     |                            |     |     | 13       |    |
| Finance 26 Passenger Cars                     | 2                     | 100 | 000 | 2                                                                    | 100 | 000 |                                           |     |     |                                   | 75  | 000 |                            | 75  | 000 | 14       |    |
| Finance 4 Locomotives                         |                       | 480 | 000 |                                                                      | 480 | 000 |                                           |     |     |                                   |     |     |                            |     |     | 15       |    |
| Finance 3 Locomotives                         |                       | 307 | 200 |                                                                      | 307 | 200 |                                           |     |     |                                   |     |     |                            |     |     | 16       |    |
| Finance 100 Dry Van Trailers                  |                       | 414 | 234 |                                                                      | 414 | 234 |                                           |     |     |                                   | 15  | 028 |                            | 15  | 028 | 17       |    |
| Finance 11 Locomotives                        |                       | 595 | 200 |                                                                      | 595 | 200 |                                           |     |     |                                   |     |     |                            |     |     | 18       |    |
| Finance 6 Locomotives                         |                       | 608 | 000 |                                                                      | 608 | 000 |                                           |     |     |                                   |     |     |                            |     |     | 19       |    |
| Finance Leased Autos and Machines             |                       | 915 | 689 |                                                                      | 915 | 689 |                                           |     |     |                                   | 610 | 393 |                            | 610 | 393 | 20       |    |
|                                               |                       |     |     |                                                                      |     |     |                                           |     |     |                                   | 64  | 818 |                            | 64  | 818 | 21       |    |
|                                               |                       |     |     |                                                                      |     |     |                                           |     |     |                                   |     |     |                            |     |     | 22       |    |
| Finance Leased Autos and Trucks               |                       | 285 | 142 |                                                                      | 285 | 142 |                                           |     |     |                                   | 76  | 282 |                            | 76  | 282 | 23       |    |
|                                               |                       |     |     |                                                                      |     |     |                                           |     |     |                                   |     |     |                            |     |     | 24       |    |
|                                               |                       |     |     |                                                                      |     |     |                                           |     |     |                                   |     |     |                            |     |     | 25       |    |
|                                               |                       |     |     |                                                                      |     |     |                                           |     |     |                                   | 31  | 515 |                            | 31  | 515 | 26       |    |
|                                               |                       |     |     |                                                                      |     |     |                                           |     |     |                                   | 15  | 471 |                            | 15  | 471 | 27       |    |
|                                               |                       |     |     |                                                                      |     |     |                                           |     |     |                                   | 55  | 839 |                            | 55  | 839 | 28       |    |
|                                               |                       |     |     |                                                                      |     |     |                                           |     |     |                                   | 61  | 987 |                            | 61  | 987 | 29       |    |
|                                               |                       |     |     |                                                                      |     |     |                                           |     |     |                                   | 83  | 259 |                            | 83  | 259 | 30       |    |
|                                               |                       |     |     |                                                                      |     |     |                                           |     |     |                                   | 26  | 316 |                            | 26  | 316 | 31       |    |
|                                               |                       |     |     |                                                                      |     |     |                                           |     |     |                                   | 59  | 027 |                            | 59  | 027 | 32       |    |
|                                               |                       |     |     |                                                                      |     |     |                                           |     |     |                                   | 23  | 833 |                            | 23  | 833 | 33       |    |
|                                               |                       |     |     |                                                                      |     |     |                                           |     |     |                                   | 117 | 600 |                            | 117 | 600 | 34       |    |
|                                               |                       |     |     |                                                                      |     |     |                                           |     |     |                                   | 104 | 324 |                            | 104 | 324 | 35       |    |
|                                               |                       |     |     |                                                                      |     |     |                                           |     |     |                                   | 33  | 401 |                            | 33  | 401 | 36       |    |
|                                               |                       |     |     |                                                                      |     |     |                                           |     |     |                                   | 13  | 157 |                            | 13  | 157 | 37       |    |
|                                               |                       |     |     |                                                                      |     |     |                                           |     |     |                                   | 15  | 160 |                            | 15  | 160 | 38       |    |
|                                               |                       |     |     |                                                                      |     |     |                                           |     |     |                                   | 50  | 528 |                            | 50  | 528 | 39       |    |
|                                               |                       |     |     |                                                                      |     |     |                                           |     |     |                                   | 59  | 560 |                            | 59  | 560 | 40       |    |
|                                               |                       |     |     |                                                                      |     |     |                                           |     |     |                                   | 59  | 560 |                            | 59  | 560 | 41       |    |
|                                               |                       |     |     |                                                                      |     |     |                                           |     |     |                                   | 172 | 817 |                            | 172 | 817 | 42       |    |
|                                               |                       |     |     |                                                                      |     |     |                                           |     |     |                                   | 33  | 874 |                            | 33  | 874 | 43       |    |
|                                               |                       |     |     |                                                                      |     |     |                                           |     |     |                                   | 122 | 599 |                            | 122 | 599 | 44       |    |
|                                               |                       |     |     |                                                                      |     |     |                                           |     |     |                                   |     |     |                            |     |     | 45       |    |
|                                               |                       |     |     |                                                                      |     |     |                                           |     |     |                                   | 30  | 000 |                            | 30  | 000 | 46       |    |
|                                               |                       |     |     |                                                                      |     |     |                                           |     |     |                                   |     |     |                            |     |     | 47       |    |
|                                               |                       |     |     |                                                                      |     |     |                                           |     |     |                                   |     |     |                            |     |     | 48       |    |
|                                               |                       |     |     |                                                                      |     |     |                                           |     |     |                                   | 9   | 992 |                            | 9   | 992 | 49       |    |
|                                               |                       |     |     |                                                                      |     |     |                                           |     |     |                                   | 27  | 318 |                            | 27  | 318 | 50       |    |
|                                               |                       |     |     |                                                                      |     |     |                                           |     |     |                                   |     |     |                            |     |     | 51       |    |
|                                               |                       |     |     | 8                                                                    | 948 | 394 |                                           | 8   | 948 | 394                               | 11  | 349 | 680                        | 11  | 349 | 680      | 52 |
|                                               |                       |     |     | 8                                                                    | 948 | 394 |                                           | 8   | 948 | 394                               | 13  | 625 | 680                        | 13  | 625 | 680      | 53 |
|                                               |                       |     |     |                                                                      |     |     |                                           |     |     |                                   |     |     |                            |     |     | 54       |    |
|                                               |                       |     |     |                                                                      |     |     |                                           |     |     |                                   |     |     |                            |     |     | 55       |    |
| GRAND TOTAL                                   | 9                     | 79  | 532 | 9                                                                    | 779 | 532 |                                           |     |     |                                   | 18  | 411 | 222                        | 18  | 060 | 893      | 56 |



## Notes to Schedule 218

- Note (A) (Lines 19, 21 and 23, Page 234D) Lease Agreements accounted for as purchase in December 1970. Interest rate is  $1\frac{1}{2}\%$  above the prime rate in effect at the beginning of the lease for each vehicle. Leases are generally for 50 months.
- Note (B) (Line 11, Page 234A and Line 5, Page 234D) Long-term lease accounted for as purchase.
- Note (C) (Lines 27, 28 and 29, Page 234B) 15 Equal annual principal installments - April 1, 1966 thru April 1, 1980. Semi-annual interest payments on October 1, 1965 thru April 1, 1980 at 4.55% with respect to the first five principal installments payable April 1, 1966 thru April 1, 1970 and at 4.75% in respect to the last ten principal installments payable April 1, 1971 thru April 1, 1980.
- Note (D) (Lines 32, 33 and 34, Page 234B) 15 Annual installments, the first five each in the amount of 5% of the total indebtedness and the last ten each in the amount of 7.50% of the total indebtedness. Semi-annual interest payments on May 1 and November 1 from November 1, 1965 thru November 1, 1980 at 4.60% with respect to the principal payments due November 1, 1966 and November 1, 1967; at 4.65% with respect to the principal payment due November 1, 1968; at 4.75% with respect to the principal payments due November 1, 1969 and November 1, 1970 and 4.95% with respect to the principal payments due November 1, 1971 to November 1, 1980, inclusive.
- Note (E) (Lines 41, 42, 43, 44 and 45, Page 234B) 15 Annual principal installments due April 5 with semi-annual interest payments due April 5 and October 5 at 5.15% on the first five principal installments and at 5.30% on the last ten principal installments.
- Note (F) (Line 28, Page 234C) 15 Equal principal installments - January 15, 1968 thru January 15, 1982. Semi-annual interest payments on July 15, 1967 thru January 15, 1969 at 7% on the unpaid balance and on July 15, 1969 thru January 15, 1982 at 6.75% on the unpaid balance.
- Note (G) (Line 9, 10 and 11, Page 234D) Interest rate is  $\frac{3}{4}$  of 1% over the prime rate in effect at the Continental Illinois National Bank and Trust Company of Chicago on the first day of each quarter payable at the end of the quarter.
- Note (H) (Line 12, 14, 15 17 and 18, Page 234D) Interest rate is  $112\frac{1}{2}\%$  of the prime rate in effect at the Continental Illinois National Bank and Trust Company of Chicago on the first day of each quarter payable at the end of the quarter.



## 220. INTEREST ON INCOME BONDS

1. Give particulars concerning interest payable, accrued, paid, and accumulated and unpaid on the securities having contingent interest provisions classified as (1) Mortgage Bonds, (2) Collateral Trust Bonds, and (3) Unsecured Bonds (Debentures), in schedule 218, "Funded Debt and Other Obligations."

2. In columns (a), (b), and (c) state the name, amount, and nominal rate of interest shown in columns (a), (v), and (d), respectively, in schedule 218, for each security of the kind indicated. List the names of such securities in the same order as in schedule 218.

3. In column (d) show the amount of interest payable for the year at the nominal rate, if earned, on all of the bonds outstanding at the close of the year plus those retired during the year.

4. In column (e) show the amount of interest charged to the income account for the year.

5. In column (f) show the difference between columns (d) and (e).

6. In columns (h), (i), and (j) show the amounts of interest actually paid during the year, segregated in columns (h) and (i) between payments applicable to the current year's accruals, and those applicable to past accruals.

7. In column (k) enter the maximum accumulation of unpaid interest as provided for in the bonds.

8. In column (l) show the sum of unearned interest accumulated under the provisions of the security plus the earned interest unpaid at the close of the year.

9. In the second section of this schedule show the particulars of the several items on the same line and in the same order as in the first section.

| Line No. | Name of issue<br>(from schedule 218)         | Amount actually outstanding (from schedule 218) |   |         | Nominal rate of interest<br>(from schedule 218) | AMOUNT OF INTEREST               |     |     |                                                                                              |     |     |
|----------|----------------------------------------------|-------------------------------------------------|---|---------|-------------------------------------------------|----------------------------------|-----|-----|----------------------------------------------------------------------------------------------|-----|-----|
|          |                                              |                                                 |   |         |                                                 | Maximum amount payable if earned |     |     | Amount actually payable under contingent interest provisions, charged to income for the year |     |     |
|          | (a)                                          | (b)                                             |   |         | (c)                                             | (d)                              |     |     | (e)                                                                                          |     |     |
| 1        | C.G.W. Ry. Co. General Income Mortgage Bonds | \$                                              | 2 | 728 800 | 4-1/2%                                          | \$                               | 122 | 796 | \$                                                                                           | 122 | 796 |
| 2        | Ft. D.D.M. & S. Ry. Co. Series B Bonds       |                                                 |   | 721 100 | 4%                                              |                                  | 28  | 844 |                                                                                              |     |     |
| 3        |                                              |                                                 |   |         |                                                 |                                  |     |     |                                                                                              |     |     |
| 4        |                                              |                                                 |   |         |                                                 |                                  |     |     |                                                                                              |     |     |
| 5        |                                              |                                                 |   |         |                                                 |                                  |     |     |                                                                                              |     |     |
| 6        |                                              |                                                 |   |         |                                                 |                                  |     |     |                                                                                              |     |     |
| 7        |                                              |                                                 |   |         |                                                 |                                  |     |     |                                                                                              |     |     |
| 8        |                                              |                                                 |   |         |                                                 |                                  |     |     |                                                                                              |     |     |
| 9        |                                              |                                                 |   |         |                                                 |                                  |     |     |                                                                                              |     |     |
| 10       |                                              |                                                 |   |         |                                                 |                                  |     |     |                                                                                              |     |     |

## AMOUNT OF INTEREST—Concluded

| Line No. | DIFFERENCE BETWEEN MAXIMUM PAYABLE IF EARNED AND AMOUNT ACTUALLY PAYABLE |    |     |                          |     |     | TOTAL PAID WITHIN YEAR            |  |  |                                  |     |              | Maximum period or percentage, for which cumulative, if any<br>(k) | Total accumulated unearned interest plus earned interest unpaid at the close of year<br>(l) |     |         |     |     |
|----------|--------------------------------------------------------------------------|----|-----|--------------------------|-----|-----|-----------------------------------|--|--|----------------------------------|-----|--------------|-------------------------------------------------------------------|---------------------------------------------------------------------------------------------|-----|---------|-----|-----|
|          | Current year<br>(f)                                                      |    |     | All years to date<br>(g) |     |     | On account of current year<br>(h) |  |  | On account of prior years<br>(i) |     | Total<br>(j) |                                                                   |                                                                                             |     |         |     |     |
|          | \$                                                                       |    |     | \$                       |     |     | \$                                |  |  | \$                               | 245 | 592          |                                                                   |                                                                                             |     | \$      | 245 | 592 |
| 1        |                                                                          |    |     |                          |     |     |                                   |  |  |                                  | 245 | 592          |                                                                   | 245                                                                                         | 592 | 3 Years | 122 | 796 |
| 2        |                                                                          | 28 | 844 |                          | 121 | 308 |                                   |  |  |                                  |     |              |                                                                   |                                                                                             |     | None    |     |     |
| 3        |                                                                          |    |     |                          |     |     |                                   |  |  |                                  |     |              |                                                                   |                                                                                             |     |         |     |     |
| 4        |                                                                          |    |     |                          |     |     |                                   |  |  |                                  |     |              |                                                                   |                                                                                             |     |         |     |     |
| 5        |                                                                          |    |     |                          |     |     |                                   |  |  |                                  |     |              |                                                                   |                                                                                             |     |         |     |     |
| 6        |                                                                          |    |     |                          |     |     |                                   |  |  |                                  |     |              |                                                                   |                                                                                             |     |         |     |     |
| 7        |                                                                          |    |     |                          |     |     |                                   |  |  |                                  |     |              |                                                                   |                                                                                             |     |         |     |     |
| 8        |                                                                          |    |     |                          |     |     |                                   |  |  |                                  |     |              |                                                                   |                                                                                             |     |         |     |     |
| 9        |                                                                          |    |     |                          |     |     |                                   |  |  |                                  |     |              |                                                                   |                                                                                             |     |         |     |     |
| 10       |                                                                          |    |     |                          |     |     |                                   |  |  |                                  |     |              |                                                                   |                                                                                             |     |         |     |     |

## 222. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of amounts payable by the respondent to affiliated companies, as defined in connection with account No. 769, "Amounts payable to affiliated companies," in the Uniform System of Accounts for Railroad Companies. If any such amounts are evidenced by notes, each note should be separately shown in column (a). Entries in columns (e) and (f) should include interest accruals and interest payments on debt retired during the year, even though no portion of the debt remained outstanding at the close of the year. Show, also, in a footnote, particulars of interest charged to cost of property.

| Line No. | Name of creditor company<br>(a) | Rate of interest<br>(b) | Balance at beginning of year<br>(c) |    |     | Balance at close of year<br>(d) |    |    | Interest accrued during year<br>(e) |      |    | Interest paid during year<br>(f) |     |     |
|----------|---------------------------------|-------------------------|-------------------------------------|----|-----|---------------------------------|----|----|-------------------------------------|------|----|----------------------------------|-----|-----|
|          |                                 |                         |                                     |    |     |                                 |    |    |                                     |      |    |                                  |     |     |
| 1        | Wisconsin Town Lot Co.          | %                       | \$                                  | 1  | 289 | 795                             | \$ | 1  | 400                                 | 944  | \$ |                                  |     |     |
| 2        | North Western Leasing Co.       |                         |                                     | 18 | 247 | 452                             |    | 15 | 083                                 | 100  |    | 1                                | 229 | 896 |
| 3        | N. W. Equipment Co.             |                         |                                     |    | (75 | 809)                            |    |    | (50                                 | 220) |    |                                  |     |     |
| 4        | NW Properties Inc.              |                         |                                     |    |     |                                 |    | 1  | 407                                 | 706  |    | 46                               | 523 |     |
| 5        |                                 |                         |                                     |    |     |                                 |    |    |                                     |      |    |                                  |     |     |
| 6        |                                 |                         |                                     |    |     |                                 |    |    |                                     |      |    |                                  |     |     |
| 7        |                                 |                         |                                     |    |     |                                 |    |    |                                     |      |    |                                  |     |     |
| 8        |                                 |                         |                                     |    |     |                                 |    |    |                                     |      |    |                                  |     |     |
| 9        |                                 |                         |                                     |    |     |                                 |    |    |                                     |      |    |                                  |     |     |
| 10       |                                 |                         |                                     |    |     |                                 |    |    |                                     |      |    |                                  |     |     |
|          | TOTAL                           |                         |                                     | 19 | 461 | 438                             |    | 17 | 841                                 | 530  |    | 1                                | 276 | 419 |
|          |                                 |                         |                                     |    |     |                                 |    |    |                                     |      |    |                                  | 1   | 039 |
|          |                                 |                         |                                     |    |     |                                 |    |    |                                     |      |    |                                  |     | 706 |

## NOTES AND REMARKS

## 223. ITEMS IN SELECTED CURRENT LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 751, "Loans and notes payable"; 759, "Accrued accounts payable"; and 763, "Other current liabilities," at the close of the year. Show character of loans and notes, with name of creditor (or class of creditors), dates of issue and maturity, and appropriate description for each class of accrued accounts payable and for the other current liabilities. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class

of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

| Line No. | Account No. (a) | Item (b)                                                    | Amount (c) |         |
|----------|-----------------|-------------------------------------------------------------|------------|---------|
| 1        | 751             | <b>LOANS AND NOTES PAYABLE</b>                              |            |         |
| 2        |                 | None                                                        |            |         |
| 3        |                 |                                                             |            |         |
| 4        | 759             | <b>ACCRUED ACCOUNTS PAYABLE</b>                             | 4          | 110 638 |
| 5        |                 | Liability for Unpaid-Unadjusted Loss and Damage Claims      |            | 718 000 |
| 6        |                 | Incentive Per Diem Payable                                  |            | 382 000 |
| 7        |                 | Incentive Per Diem Reclaims Payable                         | 2          | 377 000 |
| 8        |                 | Accrued Freight and Passenger Car Repairs Payable           | 2          | 472 981 |
| 9        |                 | Accrued Joint Facility Rents, etc., Payable                 | 1          | 845 041 |
| 10       |                 | Unvouchered Receipts of Controlled Material and Diesel Fuel | 8          | 579 479 |
| 11       |                 | Vacation Pay Accruals                                       |            | 255 000 |
| 12       |                 | Liability for Drayage                                       |            | 556 987 |
| 13       |                 | Accrued Current Property Damage Liability                   | 1          | 685 550 |
| 14       |                 | Accrued Current Personal Injury Liability                   | 4          | 714 000 |
| 15       |                 | Freight Car Per Diem Payable                                | 1          | 617 000 |
| 16       |                 | Freight Car Per Diem Reclaims Payable                       | 2          | 998 000 |
| 17       |                 | Other Car Mileage and Per Diem Payable                      | 2          | 183 284 |
| 18       |                 | Miscellaneous Accrued Accounts Payable                      |            | 818 099 |
| 19       |                 | Liability for Switching Charges Absorbed                    |            |         |
| 20       |                 | Amount Due Foreign Lines-Current Month Interline Freight    | 5          | 974 706 |
| 21       |                 | Liability for Passenger Service Discontinuance              |            | 188 107 |
| 22       |                 | Freight Overcharge Claims Payable                           | 1          | 525 000 |
| 23       |                 | Estimated Wages Payable                                     | 1          | 020 454 |
| 24       |                 | Liability for Demurrage Refund Claims                       |            | 385 000 |
| 25       |                 | Other items, each less than \$100,000                       |            | 52 807  |
| 26       |                 |                                                             | 44         | 459 133 |
| 27       |                 |                                                             |            |         |
| 28       | 763             | <b>OTHER CURRENT LIABILITIES</b>                            |            |         |
| 29       |                 | Prepaid on Freight in Transit                               |            | 511 809 |
| 30       |                 | Mechanical Refrigeration Due Car Owners                     |            | 120 616 |
| 31       |                 | Deposits for Construction Sales or Services                 |            | 367 015 |
| 32       |                 | Other items, each less than \$100,000                       |            | 114 943 |
| 33       |                 |                                                             | 1          | 114 383 |
| 34       |                 |                                                             |            |         |
| 35       |                 |                                                             |            |         |
| 36       |                 |                                                             |            |         |
| 37       |                 |                                                             |            |         |
| 38       |                 |                                                             |            |         |
| 39       |                 |                                                             |            |         |
| 40       |                 |                                                             |            |         |
| 41       |                 |                                                             |            |         |
| 42       |                 |                                                             |            |         |
| 43       |                 |                                                             |            |         |
| 44       |                 |                                                             |            |         |
| 45       |                 |                                                             |            |         |



## 224. FEDERAL INCOME AND OTHER TAXES ACCRUED

Give the particulars called for with respect to the balances at close of year in accounts Nos. 760, "Federal income taxes accrued" and 761, "Other taxes accrued."

| Line No. | Kind of tax (a)                                      | Previous years (b) |     |     | Current year (c) |      |     | Balance at close of year (d) |     |     |
|----------|------------------------------------------------------|--------------------|-----|-----|------------------|------|-----|------------------------------|-----|-----|
|          |                                                      | \$                 |     |     | \$               |      |     | \$                           |     |     |
| 1        | Federal income taxes ..... TOTAL (account 760) ..... |                    | 759 | 010 |                  | None |     |                              | 759 | 010 |
| 2        | Railway property State and local taxes (532) .....   |                    |     |     | 6                | 968  | 077 | 6                            | 968 | 077 |
| 3        | Old-age retirement (532) .....                       |                    |     |     | 1                | 460  | 213 | 1                            | 460 | 213 |
| 4        | Unemployment insurance (532) .....                   |                    |     |     |                  | 727  | 030 |                              | 727 | 030 |
| 5        | Miscellaneous operating property (555) .....         |                    |     |     |                  | 164  | 062 |                              | 164 | 062 |
| 6        | Miscellaneous tax accruals (544) .....               |                    |     |     |                  | 37   | 750 |                              | 37  | 750 |
| 7        | All other taxes .....                                |                    |     |     | 9                | 357  | 142 | 9                            | 357 | 142 |
| 8        | TOTAL (account 761) .....                            |                    |     |     |                  |      |     |                              |     |     |

## NOTES AND REMARKS

## 225. ITEMS IN SELECTED RESERVE AND OTHER LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 771, "Pension and welfare reserves"; 772, "Insurance reserves"; 774, "Casualty and other reserves"; 782, "Other liabilities"; and 784, "Other deferred credits," at the close of the year. Show creditor (or class of creditors) for deferred liabilities, and appropriate description of each class of operating reserve and for items of deferred credits. Show each item (or the aggregate of a class

of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

| Line No. | Account No. (a) | Item (b)                                                                         | Amount (c) |       |       |
|----------|-----------------|----------------------------------------------------------------------------------|------------|-------|-------|
| 1        | 771             | <b>PENSION AND WELFARE RESERVES</b>                                              | 8          | 069   | 654   |
| 2        |                 |                                                                                  |            |       |       |
| 3        | 774             | <b>CASUALTY AND OTHER RESERVES</b>                                               |            |       |       |
| 4        |                 | Accrued Personal Injury Liability                                                | 2          | 609   | 000   |
| 5        |                 | Reserve for Loss and Damage Claims Payable after One Year                        | 1          | 510   | 716   |
| 6        |                 | Reserve for Freight Overcharge Claims                                            | 1          | 525   | 000   |
| 7        |                 | Reserve for Liability Arising from Discontinuance of Intercity Passenger Service | 2          | 500   | 000   |
| 8        |                 | Other items, each less than \$100,000                                            |            | 18    | 000   |
| 9        |                 |                                                                                  | 8          | 162   | 716   |
| 10       |                 |                                                                                  |            |       |       |
| 11       | 782             | <b>OTHER LIABILITIES</b>                                                         |            |       |       |
| 12       |                 | Deposits for Industrial Trackage                                                 | 1          | 962   | 343   |
| 13       |                 | Deferred Insurance Liability                                                     |            | 814   | 312   |
| 14       |                 | Other items, each less than \$100,000                                            |            | 139   | 207   |
| 15       |                 |                                                                                  | 2          | 915   | 862   |
| 16       |                 |                                                                                  |            |       |       |
| 17       | 784             | <b>OTHER DEFERRED CREDITS</b>                                                    |            |       |       |
| 18       |                 | Freight Accounts Unadjusted - Credit                                             | 1          | 300   | 058   |
| 19       |                 | Passenger Accounts Unadjusted - Credit                                           |            | 706   | 470   |
| 20       |                 | Liability - Leased Parking Lots                                                  |            | 111   | 850   |
| 21       |                 | Capital Expenditures Unadjusted - Credit                                         | 2          | 219   | 118   |
| 22       |                 | Capital Expenditures Unadjusted - Construction Deposits                          |            | 234   | 359   |
| 23       |                 | Switching Accounts Unadjusted                                                    |            | (136) | (327) |
| 24       |                 | Earnest Money Deposited - Land Sales                                             |            | 172   | 438   |
| 25       |                 | Deferred Income on Cars Rebuilt for Others                                       | 3          | 757   | 268   |
| 26       |                 | Other items, each less than \$100,000                                            |            | 24    | 164   |
| 27       |                 |                                                                                  | 8          | 389   | 398   |
| 28       |                 |                                                                                  |            |       |       |
| 29       |                 |                                                                                  |            |       |       |
| 30       |                 |                                                                                  |            |       |       |
| 31       |                 |                                                                                  |            |       |       |
| 32       |                 |                                                                                  |            |       |       |
| 33       |                 |                                                                                  |            |       |       |
| 34       |                 |                                                                                  |            |       |       |
| 35       |                 |                                                                                  |            |       |       |
| 36       |                 |                                                                                  |            |       |       |
| 37       |                 |                                                                                  |            |       |       |
| 38       |                 |                                                                                  |            |       |       |
| 39       |                 |                                                                                  |            |       |       |
| 40       |                 |                                                                                  |            |       |       |
| 41       |                 |                                                                                  |            |       |       |
| 42       |                 |                                                                                  |            |       |       |
| 43       |                 |                                                                                  |            |       |       |
| 44       |                 |                                                                                  |            |       |       |
| 45       |                 |                                                                                  |            |       |       |

## NOTES AND REMARKS



## 228. CAPITAL STOCK

Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.

In the second section list particulars of the various issues on the same lines and in the same order as in the first section.

Identify the entries in columns (m) to (s), inclusive, in a manner which will indicate whether par value or the number of shares is shown.

In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown; e. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent

of a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

For the purposes of this report, capital stock and other securities are considered to be *nominally issued* when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be *actually*

issued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be *nominally outstanding*.

Column (d) refers to the initial preference dividend payable before any common dividend; columns (k) and (l) to participations in excess of initial preference dividend; at a specified percentage or amount (nonpar stock) (column (k)) or a percentage or proportion of the profits (column (l)).

| Line No. | Class of stock                                                                                   | Date issue was authorized | Par value per share (if non-par, so state) | PREFERRED STOCK                     |                                       |    |     |                                  |                                                |                               |                              |                                        |                                   |                                   |
|----------|--------------------------------------------------------------------------------------------------|---------------------------|--------------------------------------------|-------------------------------------|---------------------------------------|----|-----|----------------------------------|------------------------------------------------|-------------------------------|------------------------------|----------------------------------------|-----------------------------------|-----------------------------------|
|          |                                                                                                  |                           |                                            | Dividend rate specified in contract | Total amount of accumulated dividends |    |     | CUMULATIVE                       |                                                | Noncumulative ("Yes" or "No") | OTHER PROVISIONS OF CONTRACT |                                        |                                   |                                   |
|          |                                                                                                  |                           |                                            |                                     |                                       |    |     | To extent earned ("Yes" or "No") | Fixed \$ rate or percent specified by contract |                               | Convertible ("Yes" or "No")  | Callable or redeemable ("Yes" or "No") | PARTICIPATING DIVIDENDS           |                                   |
|          |                                                                                                  |                           |                                            |                                     |                                       |    |     |                                  |                                                |                               |                              |                                        | Fixed amount or percent (Specify) | Fixed ratio with common (Specify) |
| (a)      | (b)                                                                                              | (c)                       | (d)                                        | (e)                                 |                                       |    | (f) | (g)                              | (h)                                            | (i)                           | (j)                          | (k)                                    | (l)                               |                                   |
| 1        | Common                                                                                           | June 21, 1968             | No Par                                     | XXXXXX                              | \$                                    | XX | XX  | XX                               | XXXXXX                                         | XXXXXX                        | XXXXXX                       | XXXXXX                                 | XXXXXX                            | XXXXXX                            |
| 2        |                                                                                                  |                           |                                            | XXXXXX                              | XX                                    | XX | XX  | XX                               | XXXXXX                                         | XXXXXX                        | XXXXXX                       | XXXXXX                                 | XXXXXX                            | XXXXXX                            |
| 3        |                                                                                                  |                           |                                            | XXXXXX                              | XX                                    | XX | XX  | XX                               | XXXXXX                                         | XXXXXX                        | XXXXXX                       | XXXXXX                                 | XXXXXX                            | XXXXXX                            |
| 4        |                                                                                                  |                           |                                            | XXXXXX                              | XX                                    | XX | XX  | XX                               | XXXXXX                                         | XXXXXX                        | XXXXXX                       | XXXXXX                                 | XXXXXX                            | XXXXXX                            |
| 5        | Preferred                                                                                        | June 21, 1968             | 100.00                                     | 5%                                  | None                                  |    |     | Yes                              | None                                           | No                            | Yes                          | Yes                                    | After Payment of \$5              |                                   |
| 6        | Series A 5%                                                                                      |                           |                                            |                                     |                                       |    |     |                                  |                                                |                               |                              |                                        | per share on both                 |                                   |
| 7        |                                                                                                  |                           |                                            |                                     |                                       |    |     |                                  |                                                |                               |                              |                                        | preferred and common              |                                   |
| 8        | Debenture                                                                                        |                           |                                            |                                     |                                       |    |     |                                  |                                                |                               |                              |                                        | the preferred par-                |                                   |
| 9        |                                                                                                  |                           |                                            |                                     |                                       |    |     |                                  |                                                |                               |                              |                                        | ticipates equally                 |                                   |
| 10       | Receipts outstanding for installments paid*                                                      |                           |                                            |                                     |                                       |    |     |                                  |                                                |                               |                              |                                        | with common up to                 |                                   |
| 11       |                                                                                                  |                           |                                            |                                     |                                       |    |     |                                  |                                                |                               |                              |                                        | \$1 per share in any              |                                   |
| 12       | (*) Date of filing with Secretary of State of Amended Articles of Incorporation effective 7-1-68 |                           |                                            |                                     |                                       |    |     |                                  |                                                |                               |                              |                                        | additional dividends              |                                   |
| 13       | TOTAL                                                                                            |                           |                                            | XXXXXX                              | XXXXXX                                |    |     |                                  | XXXXXX                                         | XXXXXX                        | XXXXXX                       | XXXXXX                                 | XXXXXX                            | XXXXXX                            |

| Line No. | PAR VALUE OF PAR-VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK |               |               |      |                                                                                             |              |                 |               |                |                                                                                             | STOCK ACTUALLY OUTSTANDING AT CLOSE OF YEAR |             |                              |  |                                       |  |          |     |
|----------|------------------------------------------------------------------|---------------|---------------|------|---------------------------------------------------------------------------------------------|--------------|-----------------|---------------|----------------|---------------------------------------------------------------------------------------------|---------------------------------------------|-------------|------------------------------|--|---------------------------------------|--|----------|-----|
|          | Authorized                                                       |               | Authenticated |      | NOMINALLY ISSUED AND                                                                        |              | Actually issued |               | REACQUIRED AND |                                                                                             | Number of shares                            |             | Par value of par-value stock |  | Book value of stock without par value |  |          |     |
|          |                                                                  |               |               |      | Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P") |              |                 |               | Canceled       | Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P") |                                             |             |                              |  |                                       |  | Canceled |     |
|          |                                                                  |               |               |      | (e)                                                                                         | (f)          |                 |               |                | (g)                                                                                         |                                             |             |                              |  |                                       |  |          | (h) |
| (m)      | (n)                                                              | (o)           | (p)           | (q)  | (r)                                                                                         | (s)          | (t)             | (u)           | (v)            |                                                                                             |                                             |             |                              |  |                                       |  |          |     |
| 1        | 4 571 910                                                        | 2,778,996-1/2 | None          | None | 2,778,996-1/2                                                                               | 294 052      | 137,133-1/2     | 2 347 811     | \$             |                                                                                             | \$                                          | 201 119 300 |                              |  |                                       |  |          |     |
| 2        |                                                                  |               |               |      |                                                                                             |              |                 |               |                |                                                                                             |                                             |             |                              |  |                                       |  |          |     |
| 3        |                                                                  |               |               |      |                                                                                             |              |                 |               |                |                                                                                             |                                             |             |                              |  |                                       |  |          |     |
| 4        |                                                                  |               |               |      |                                                                                             |              |                 |               |                |                                                                                             |                                             |             |                              |  |                                       |  |          |     |
| 5        |                                                                  |               |               |      |                                                                                             |              |                 |               |                |                                                                                             |                                             |             |                              |  |                                       |  |          |     |
| 6        | \$139 877 700                                                    | \$139 877 700 | None          | None | \$139 877 700                                                                               | \$38 401 600 | None            | 1 014 761 101 | 476 100        |                                                                                             |                                             |             |                              |  |                                       |  |          |     |
| 7        |                                                                  |               |               |      |                                                                                             |              |                 |               |                |                                                                                             |                                             |             |                              |  |                                       |  |          |     |
| 8        |                                                                  |               |               |      |                                                                                             |              |                 |               |                |                                                                                             |                                             |             |                              |  |                                       |  |          |     |
| 9        |                                                                  |               |               |      |                                                                                             |              |                 |               |                |                                                                                             |                                             |             |                              |  |                                       |  |          |     |
| 10       |                                                                  |               |               |      |                                                                                             |              |                 |               |                |                                                                                             |                                             |             |                              |  |                                       |  |          |     |
| 11       |                                                                  |               |               |      |                                                                                             |              |                 |               |                |                                                                                             |                                             |             |                              |  |                                       |  |          |     |
| 12       | * Shares                                                         |               |               |      |                                                                                             |              |                 |               |                |                                                                                             |                                             |             |                              |  |                                       |  |          |     |
| 13       |                                                                  |               |               |      |                                                                                             |              |                 | 3 362 572     | 101 476 100    | \$201 119 300                                                                               |                                             |             |                              |  |                                       |  |          |     |

\*State the class of capital stock covered by the receipts.



## 229. CAPITAL STOCK CHANGES DURING THE YEAR

Give full particulars of stocks actually or nominally issued (either original issues or reissues) and of stocks reacquired or canceled during the year.

In the second section of the schedule show the particulars of the several issues on the same lines and in the same order as in the first section.

In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. If an issue of securities was authorized for more than one purpose, state amount applicable to each purpose. Also

give the number and date of the authorization by the public authority under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange and other commercial paper payable at par on demand. For nominally issued stock, show returns in columns (a), (b), (c), and (d) only. For each class of stock actually issued, the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the total par value or the book value represented by the total number of shares reported in column (d).

Particulars concerning the reacquirement of stock that was actually outstanding should be given in columns (a), (i), and (j).

| Line No. | Class of stock<br>(a) | STOCKS ISSUED DURING YEAR |                                           |                                                               |      | Net proceeds received for issue (cash or its equivalent)<br>(e) |      |
|----------|-----------------------|---------------------------|-------------------------------------------|---------------------------------------------------------------|------|-----------------------------------------------------------------|------|
|          |                       | Date of issue<br>(b)      | Purpose of the issue and authority<br>(c) | Par value (for nonpar stock show the number of shares)<br>(d) |      |                                                                 |      |
| 1        |                       | None                      |                                           | \$ None                                                       |      | \$                                                              | None |
| 2        |                       |                           |                                           |                                                               |      |                                                                 |      |
| 3        |                       |                           |                                           |                                                               |      |                                                                 |      |
| 4        |                       |                           |                                           |                                                               |      |                                                                 |      |
| 5        |                       |                           |                                           |                                                               |      |                                                                 |      |
| 6        |                       |                           |                                           |                                                               |      |                                                                 |      |
| 7        |                       |                           |                                           |                                                               |      |                                                                 |      |
| 8        |                       |                           |                                           |                                                               |      |                                                                 |      |
| 9        |                       |                           |                                           |                                                               |      |                                                                 |      |
| 10       |                       |                           |                                           |                                                               |      |                                                                 |      |
| 11       |                       |                           |                                           |                                                               |      |                                                                 |      |
| 12       |                       |                           |                                           |                                                               |      |                                                                 |      |
| 13       |                       |                           |                                           |                                                               |      |                                                                 |      |
| 14       |                       |                           |                                           |                                                               |      |                                                                 |      |
| 15       |                       | None                      |                                           | TOTAL                                                         | None |                                                                 | None |

| Line No. | STOCKS ISSUED DURING YEAR—Concluded                                                          |                                                                                            |                                         | STOCKS REACQUIRED DURING YEAR                                 |                       |  | Remarks<br>(k) |
|----------|----------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------|-----------------------------------------|---------------------------------------------------------------|-----------------------|--|----------------|
|          | Cash value of other property acquired or services received as consideration for issue<br>(f) | Net total discounts (in black) or premiums (in red). Excludes entries in column (A)<br>(g) | Expense of issuing capital stock<br>(h) | Par value (For nonpar stock show the number of shares)<br>(i) | Purchase price<br>(j) |  |                |
| 1        | \$                                                                                           | None                                                                                       | \$                                      | None                                                          | \$ None               |  |                |
| 2        |                                                                                              |                                                                                            |                                         |                                                               |                       |  |                |
| 3        |                                                                                              |                                                                                            |                                         |                                                               |                       |  |                |
| 4        |                                                                                              |                                                                                            |                                         |                                                               |                       |  |                |
| 5        |                                                                                              |                                                                                            |                                         |                                                               |                       |  |                |
| 6        |                                                                                              |                                                                                            |                                         |                                                               |                       |  |                |
| 7        |                                                                                              |                                                                                            |                                         |                                                               |                       |  |                |
| 8        |                                                                                              |                                                                                            |                                         |                                                               |                       |  |                |
| 9        |                                                                                              |                                                                                            |                                         |                                                               |                       |  |                |
| 10       |                                                                                              |                                                                                            |                                         |                                                               |                       |  |                |
| 11       |                                                                                              |                                                                                            |                                         |                                                               |                       |  |                |
| 12       |                                                                                              |                                                                                            |                                         |                                                               |                       |  |                |
| 13       |                                                                                              |                                                                                            |                                         |                                                               |                       |  |                |
| 14       |                                                                                              |                                                                                            |                                         |                                                               |                       |  |                |
| 15       |                                                                                              | None                                                                                       |                                         | None                                                          | None                  |  |                |

## 230. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES

If at the close of the year respondent was subject to any liability to issue its own capital stock in exchange for outstanding securities of constituent of other companies, give full particulars thereof hereunder, including names of parties to contracts and abstracts of terms of contracts whereunder such liability exists.

None

## 231. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (a) give a brief description of the item added or deducted and in column (b) insert the contra account number to which the amount stated in column (c), (d) or (e) was charged or credited.

| Line No. | Item<br>(a)                            | Contra account number<br>(b) | ACCOUNT NO.                                           |  |  |                             |            |                                   |
|----------|----------------------------------------|------------------------------|-------------------------------------------------------|--|--|-----------------------------|------------|-----------------------------------|
|          |                                        |                              | 794. Premiums and Assessments on Capital Stock<br>(c) |  |  | 795. Paid-In Surplus<br>(d) |            |                                   |
|          |                                        |                              |                                                       |  |  |                             |            | 796. Other Capital Surplus<br>(e) |
| 1        | Balance at beginning of year.....      | X X X                        | \$                                                    |  |  | \$                          | 25 516 409 | \$ 9 954                          |
| 2        | Additions during the year (describe):  |                              |                                                       |  |  |                             |            |                                   |
| 3        |                                        |                              |                                                       |  |  |                             |            |                                   |
| 4        |                                        |                              |                                                       |  |  |                             |            |                                   |
| 5        |                                        |                              |                                                       |  |  |                             |            |                                   |
| 6        |                                        |                              |                                                       |  |  |                             |            |                                   |
| 7        | Total additions during the year.....   | X X X                        |                                                       |  |  |                             |            |                                   |
| 8        | Deductions during the year (describe): |                              |                                                       |  |  |                             |            |                                   |
| 9        |                                        |                              |                                                       |  |  |                             |            |                                   |
| 10       |                                        |                              |                                                       |  |  |                             |            |                                   |
| 11       |                                        |                              |                                                       |  |  |                             |            |                                   |
| 12       | Total deductions.....                  | X X X                        |                                                       |  |  |                             |            |                                   |
| 13       | Balance at close of year.....          | X X X                        |                                                       |  |  | \$                          | 25 516 409 | \$ 9 954                          |

## 232. RETAINED INCOME—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income—Appropriated."

| Line No. | Class of appropriation<br>(a)                               | Credits during year<br>(b) |     |     | Debit during year<br>(c) |     |     | Balance at close of year<br>(d) |     |     |
|----------|-------------------------------------------------------------|----------------------------|-----|-----|--------------------------|-----|-----|---------------------------------|-----|-----|
|          |                                                             |                            |     |     |                          |     |     |                                 |     |     |
| 31       | Additions to property through retained income.....          |                            |     |     |                          |     |     |                                 |     |     |
| 32       | Funded debt retired through retained income.....            |                            |     |     |                          |     |     |                                 |     |     |
| 33       | Sinking fund reserves.....                                  |                            |     |     |                          |     |     |                                 |     |     |
| 34       | Incentive per diem funds.....                               |                            | 488 | 787 |                          | 800 | 762 |                                 | 488 | 787 |
| 35       | Miscellaneous fund reserves.....                            |                            |     |     |                          |     |     |                                 |     |     |
| 36       | Retained income—Appropriated not specifically invested..... |                            |     |     |                          |     |     |                                 |     |     |
|          | Other appropriations (specify):                             |                            |     |     |                          |     |     |                                 |     |     |
| 37       |                                                             |                            |     |     |                          |     |     |                                 |     |     |
| 38       |                                                             |                            |     |     |                          |     |     |                                 |     |     |
| 39       |                                                             |                            |     |     |                          |     |     |                                 |     |     |
| 40       |                                                             |                            |     |     |                          |     |     |                                 |     |     |
| 41       |                                                             |                            |     |     |                          |     |     |                                 |     |     |
| 42       |                                                             |                            |     |     |                          |     |     |                                 |     |     |
| 43       |                                                             |                            |     |     |                          |     |     |                                 |     |     |
| 44       |                                                             |                            |     |     |                          |     |     |                                 |     |     |
| 45       |                                                             |                            |     |     |                          |     |     |                                 |     |     |
| 46       | TOTAL.....                                                  |                            | 488 | 787 |                          | 800 | 762 |                                 | 488 | 787 |



## 233. CONTINGENT ASSETS AND LIABILITIES

1. Give particulars with respect to contingent assets and liabilities at the close of the year, in accordance with Instruction 6--6 in the Uniform System of Accounts for Railroad Companies, that are not reflected in the accounts of the respondent and the value of the item amounts to \$100,000 or more. If an actual monetary amount is not known and an estimate of the amount of any item involved is not feasible, disclosure should be made describing the contingency and explaining why an estimate is not determinable.

Examples of contingent liabilities are items which may become obligations as a result of pending or threatened litigation, assessments or possi-

ble assessments of additional taxes, and agreements or obligations to repurchase securities or property.

2. Information concerning the guaranties and suretyships are to be shown in other schedules provided for those items and not in this schedule.

3. In column (a) give a description of each item of contingent assets and liabilities under an inserted caption "CONTINGENT ASSETS" or "CONTINGENT LIABILITIES," as appropriate, and in column (b) show the amount of each item.

| Line No. | Item (a)                                                                               | Amount (b) |
|----------|----------------------------------------------------------------------------------------|------------|
| 1        | <b>CONTINGENT ASSETS:</b>                                                              |            |
| 2        |                                                                                        |            |
| 3        | None                                                                                   |            |
| 4        |                                                                                        |            |
| 5        | <b>CONTINGENT LIABILITIES:</b>                                                         |            |
| 6        |                                                                                        |            |
| 7        | Chicago and North Western Railway Company, as one of the proprietary companies         |            |
| 8        | of Trailer Train Company (its ownership proportion being 4.878%) has entered into      |            |
| 9        | agreements between Trailer Train Company; its proprietary companies, A.T. & S.F. Ry.   |            |
| 10       | Co., B. & O. RR. Co., B. & M. RR., Cent. of Ga. Ry. Co., C. & O. Ry. Co., B.N. Inc.    |            |
| 11       | (formerly CB&Q, Gr. Nor. and Nor. Pac.), C.M.St.P. & P. RR. Co., C.R.I. & P. RR. Co.,  |            |
| 12       | D. & R.G.W. RR. Co., D.T. & I. RR. Co., Erie-Lackawanna Ry. Co., F.E.C. Ry. Co.,       |            |
| 13       | G.M. & O. RR., I.C. RR., K.C. Sou. Ry. Co., L. & N. RR. Co., M-K-T RR. Co., Mo. Pac.   |            |
| 14       | RR. Co., Norfolk & Western Ry. Co. (Lessee of Wabash RR. Co.), Penn Cent. Transp.      |            |
| 15       | Co., Reading Co., R.F. & P. RR. Co., St.L.-S.F. Ry. Co., St.L.S.W. Ry. Co., S.C.L.     |            |
| 16       | RR. Co., Sou. Ry. Co., So. Pac. Co., T. & P. Ry. Co., T.P. & W. RR. Co., Un. Pac. RR., |            |
| 17       | U. S. Freight Co., Western Maryland Ry. Co. and Western Pac. RR. Co.; various car      |            |
| 18       | manufacturers and lending institutions, to make advances, if needed, to Trailer        |            |
| 19       | Train to enable that Company to pay installments as they become due on various         |            |
| 20       | obligations in the aggregate amount of                                                 | 39 900 134 |
| 21       |                                                                                        |            |
| 22       | Chicago and North Western Railway Company (as successor to the M. & St.L. Ry.          |            |
| 23       | Co. and C.G.W. Ry. Co.) and Chicago, Saint Paul, Minneapolis and Omaha Railway         |            |
| 24       | Company, as two of the proprietary companies of The Minnesota Transfer Railway         |            |
| 25       | Company (their ownership proportion being 2/9ths and 1/9th, respectively, the other    |            |
| 26       | proprietary companies being B.N. Inc. (formerly CB&Q, Gr. Nor. and Nor. Pac.),         |            |
| 27       | C.M.St.P. & P. RR. Co., C.R.I. & P. RR. Co., and Soo Line RR. Co.) have a contingent   |            |
| 28       | liability, under Transfer Company's By-Laws, with respect to Transfer Company's        |            |
| 29       | obligations, as follows:                                                               |            |
| 30       |                                                                                        |            |
| 31       | 3-3/4% Sinking Fund Promissory Note due June 1, 1976                                   | 1 015 000  |
| 32       |                                                                                        |            |
| 33       |                                                                                        |            |
| 34       |                                                                                        |            |
| 35       |                                                                                        |            |
| 36       |                                                                                        |            |
| 37       |                                                                                        |            |
| 38       |                                                                                        |            |
| 39       |                                                                                        |            |
| 40       |                                                                                        |            |
| 41       |                                                                                        |            |
| 42       |                                                                                        |            |
| 43       |                                                                                        |            |
| 44       |                                                                                        |            |
| 45       |                                                                                        |            |



## 300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies.

2. In column (d) show against the appropriate account the amount of income that is offset by deductions in other income accounts of respondent as far as they relate to companies the operations of which are covered by this operating report, the amount of such deductions or dispositions to be also shown against appropriate accounts. For example, road (A) operates road (B) under lease for a

rental of \$1,000,000, but road (A) owns 50 percent of the stock of road (B) on which it receives \$250,000 in dividends. The entries in column (d) should be: Account No. 513, "Dividend income," \$250,000; Account No. 542, "Rent for leased roads and equipment," \$250,000. Again, if road (C) has issued its own securities to acquire a part or all of the securities of road (D), a separately operated carrier, no entries should be made in column (d) by road (C) even though dividends or interest be received on such securities held by road (C). But if road (D) is a

| Line No. | Item                                                           | Amount for current year |      |      | Amount for preceding year |      |     | Offsetting debits and credits for current year |  |  |
|----------|----------------------------------------------------------------|-------------------------|------|------|---------------------------|------|-----|------------------------------------------------|--|--|
|          | (a)                                                            | (b)                     |      |      | (c)                       |      |     | (d)                                            |  |  |
|          | <b>ORDINARY ITEMS</b>                                          |                         |      |      |                           |      |     |                                                |  |  |
|          | <b>OPERATING INCOME</b>                                        |                         |      |      |                           |      |     |                                                |  |  |
|          | <b>RAILWAY OPERATING INCOME</b>                                |                         |      |      |                           |      |     |                                                |  |  |
| 1        | (501) Railway operating revenues (p. 303)                      | 338                     | 393  | 186  | 313                       | 927  | 875 |                                                |  |  |
| 4        | (531) Railway operating expenses (p. 310)                      | 272                     | 401  | 303  | 255                       | 205  | 171 |                                                |  |  |
|          | Net revenue from railway operations                            | 65                      | 991  | 883  | 58                        | 722  | 704 |                                                |  |  |
| 6        | (532) Railway tax accruals (p. 316)                            | 24                      | 784  | 076  | 24                        | 309  | 565 |                                                |  |  |
| 7        | Railway operating income                                       | 41                      | 207  | 807  | 34                        | 413  | 139 |                                                |  |  |
|          | <b>RENT INCOME</b>                                             |                         |      |      |                           |      |     |                                                |  |  |
| 8        | (503) Hire of freight cars and highway revenue equipment—      |                         |      |      |                           |      |     |                                                |  |  |
| 9        | Credit balance (p. 319)                                        |                         |      |      |                           |      |     |                                                |  |  |
| 10       | (504) Rent from locomotives (p. 320)                           |                         | 35   | 023  |                           | 164  | 922 |                                                |  |  |
| 11       | (505) Rent from passenger-train cars (p. 320)                  |                         | 12   | 050  |                           | 26   | 455 |                                                |  |  |
| 12       | (506) Rent from floating equipment                             |                         |      |      |                           |      |     |                                                |  |  |
| 13       | (507) Rent from work equipment                                 |                         | 3    | 161  |                           | 11   | 062 |                                                |  |  |
| 14       | (508) Joint facility rent income                               |                         | 907  | 769  |                           | 1    | 022 |                                                |  |  |
| 15       | Total rent income                                              |                         | 958  | 003  |                           | 1    | 224 |                                                |  |  |
|          | <b>RENTS PAYABLE</b>                                           |                         |      |      |                           |      |     |                                                |  |  |
| 16       | (536) Hire of freight cars and highway revenue equipment—Debit |                         |      |      |                           |      |     |                                                |  |  |
| 17       | balance (p. 319)                                               | 26                      | 351  | 846  | 24                        | 194  | 165 |                                                |  |  |
| 18       | (537) Rent for locomotives (p. 320)                            |                         | 807  | 975  |                           | 705  | 959 |                                                |  |  |
| 19       | (538) Rent for passenger-train cars (p. 320)                   |                         | 2    | 817  |                           |      | 201 |                                                |  |  |
| 20       | (539) Rent for floating equipment                              |                         |      |      |                           |      |     |                                                |  |  |
| 21       | (540) Rent for work equipment                                  |                         |      |      |                           |      |     |                                                |  |  |
| 22       | (541) Joint facility rents                                     |                         | 1    | 451  |                           | 2    | 233 |                                                |  |  |
| 23       | Total rents payable                                            |                         | 28   | 614  |                           | 27   | 133 |                                                |  |  |
| 24       | Net rents (lines 15, 23)                                       |                         | (27) | 656  |                           | (25) | 909 |                                                |  |  |
| 25       | Net railway operating income (lines 7, 24)                     |                         | 13   | 551  |                           | 8    | 504 |                                                |  |  |
|          | <b>OTHER INCOME</b>                                            |                         |      |      |                           |      |     |                                                |  |  |
| 26       | (502) Revenues from miscellaneous operations (p. 231)          |                         |      |      |                           |      |     |                                                |  |  |
| 27       | (509) Income from lease of road and equipment (p. 317)         |                         |      | 179  |                           | 179  | 961 |                                                |  |  |
| 28       | (510) Miscellaneous rent income (p. 317)                       |                         | 1    | 836  |                           | 1    | 723 |                                                |  |  |
| 29       | (511) Income from nonoperating property (p. 231)               |                         |      | (60) |                           | 2    | 206 |                                                |  |  |
| 30       | (512) Separately operated properties—Profit (p. 318)           |                         |      |      |                           |      |     |                                                |  |  |
| 31       | (513) Dividend income                                          |                         |      | 85   |                           | 3    | 144 |                                                |  |  |
| 32       | (514) Interest income                                          |                         |      | 518  |                           |      | 479 |                                                |  |  |
| 33       | (516) Income from sinking and other reserve funds              |                         |      | 32   |                           |      | 48  |                                                |  |  |
| 34       | (517) Release of premiums on funded debt                       |                         |      |      |                           |      |     |                                                |  |  |
| 35       | (518) Contributions from other companies                       |                         |      |      |                           |      |     |                                                |  |  |
| 36       | (519) Miscellaneous income (p. 323)                            |                         | 4    | 636  |                           | 4    | 528 |                                                |  |  |
| 37       | Total other income                                             |                         | 7    | 228  |                           | 10   | 106 |                                                |  |  |
| 38       | Total income (lines 25, 38)                                    |                         | 20   | 780  |                           | 18   | 610 |                                                |  |  |
|          | <b>MISCELLANEOUS DEDUCTIONS FROM INCOME</b>                    |                         |      |      |                           |      |     |                                                |  |  |
| 39       | (534) Expenses of miscellaneous operations (p. 231)            |                         |      |      |                           |      |     |                                                |  |  |
| 40       | (535) Taxes on miscellaneous operating property (p. 231)       |                         |      |      |                           |      |     |                                                |  |  |
| 41       | (543) Miscellaneous rents (p. 322)                             |                         |      | 520  |                           |      | 507 |                                                |  |  |
| 42       | (544) Miscellaneous tax accruals (p. 231)                      |                         |      | 85   |                           |      | 51  |                                                |  |  |
| 43       | (545) Separately operated properties—Loss (p. 318)             |                         |      |      |                           |      |     |                                                |  |  |
| 44       | (549) Maintenance of investment organization                   |                         |      |      |                           |      |     |                                                |  |  |
| 45       | (550) Income transferred to other companies                    |                         |      |      |                           |      |     |                                                |  |  |
| 46       | (551) Miscellaneous income charges (p. 323)                    |                         | 2    | 540  |                           |      | 549 |                                                |  |  |
| 47       | Total miscellaneous deductions                                 |                         | 3    | 145  |                           | 1    | 108 |                                                |  |  |
| 48       | Income available for fixed charges (lines 39, 49)              |                         | 17   | 634  |                           | 17   | 501 |                                                |  |  |



## 300. INCOME ACCOUNT FOR THE YEAR—Continued

"proprietary" company for which no separate operating report is rendered, appropriate entries in column (d) should be made by road (C). If a leased road is assigned to another company for operation, the rent paid should be offset by the rent received. The examples indicated should not be taken to exclude others of a similar nature.

3. Returns for the year reported on lines 1 to 25, inclusive, should be analyzed in columns (e) to (k) in accordance with the Commission's rules governing the separation of operating

expenses between freight and passenger service; railroads.

4. Any unusual accruals involving substantial amounts included in column (b) on lines 9 to 23, inclusive, should be fully explained in a footnote.

5. All contra entries hereunder should be indicated in parenthesis.

| RAIL LINE, INCLUDING WATER TRANSFERS  |     |     |                                    |     |     |                           |     |     |                                                     |     |      |                                                  |    |     |                             |     |     |                                                                                   |     |    |          |
|---------------------------------------|-----|-----|------------------------------------|-----|-----|---------------------------|-----|-----|-----------------------------------------------------|-----|------|--------------------------------------------------|----|-----|-----------------------------|-----|-----|-----------------------------------------------------------------------------------|-----|----|----------|
| Related solely to freight service (e) |     |     | Apportioned to freight service (f) |     |     | Total freight service (g) |     |     | Related solely to passenger and allied services (h) |     |      | Apportioned to passenger and allied services (i) |    |     | Total passenger service (j) |     |     | Other items not related to either freight or to passenger and allied services (k) |     |    | Line No. |
| \$                                    |     |     | \$                                 |     |     | \$                        |     |     | \$                                                  |     |      | \$                                               |    |     | \$                          |     |     | \$                                                                                |     |    |          |
| xx                                    | xx  | xx  | xx                                 | xx  | xx  | xx                        | xx  | xx  | xx                                                  | xx  | xx   | xx                                               | xx | xx  | xx                          | xx  | xx  | xx                                                                                | xx  | xx | 1        |
| 315                                   | 461 | 029 | xx                                 | xx  | xx  | 315                       | 461 | 029 | 22                                                  | 932 | 157  | xx                                               | xx | xx  | 22                          | 932 | 157 | xx                                                                                | xx  | xx | 2        |
| 199                                   | 224 | 492 | 53                                 | 539 | 339 | 252                       | 763 | 831 | 15                                                  | 611 | 316  | xx                                               | 4  | 026 | 156                         | 19  | 637 | 472                                                                               |     |    | 3        |
| xx                                    | xx  | xx  | xx                                 | xx  | xx  | 62                        | 697 | 198 | xx                                                  | xx  | xx   | xx                                               | xx | xx  | 3                           | 294 | 685 |                                                                                   |     |    | 4        |
| 16                                    | 440 | 482 | 6                                  | 802 | 761 | 23                        | 243 | 243 |                                                     | 839 | 319  |                                                  |    |     | 701                         | 514 | 1   | 540                                                                               | 833 |    | 5        |
| xx                                    | xx  | xx  | xx                                 | xx  | xx  | 39                        | 453 | 955 | xx                                                  | xx  | xx   | xx                                               | xx | xx  | 1                           | 753 | 852 |                                                                                   |     |    | 6        |
| xx                                    | xx  | xx  | xx                                 | xx  | xx  | xx                        | xx  | xx  | xx                                                  | xx  | xx   | xx                                               | xx | xx  | xx                          | xx  | xx  | xx                                                                                | xx  | xx | 7        |
|                                       | 35  | 023 |                                    |     |     |                           | 35  | 023 |                                                     |     |      |                                                  |    |     |                             |     |     |                                                                                   |     |    | 8        |
|                                       |     |     |                                    |     |     |                           |     |     |                                                     | 12  | 050  |                                                  |    |     |                             |     | 12  | 050                                                                               |     |    | 9        |
|                                       | 3   | 161 |                                    |     |     |                           | 3   | 161 |                                                     |     |      |                                                  |    |     |                             |     |     |                                                                                   |     |    | 10       |
|                                       | 267 | 959 |                                    | 616 | 934 |                           | 884 | 893 |                                                     |     |      |                                                  |    | 22  | 876                         |     | 22  | 876                                                                               |     |    | 11       |
| xx                                    | xx  | xx  | xx                                 | xx  | xx  |                           | 923 | 077 | xx                                                  | xx  | xx   | xx                                               | xx | xx  |                             | 34  | 926 |                                                                                   |     |    | 12       |
| xx                                    | xx  | xx  | xx                                 | xx  | xx  | xx                        | xx  | xx  | xx                                                  | xx  | xx   | xx                                               | xx | xx  | xx                          | xx  | xx  | xx                                                                                | xx  | xx | 13       |
| 26                                    | 351 | 846 |                                    |     |     | 26                        | 351 | 846 |                                                     |     |      |                                                  |    |     |                             |     |     |                                                                                   |     |    | 14       |
|                                       | 807 | 975 |                                    |     |     |                           | 807 | 975 |                                                     |     |      |                                                  |    |     |                             |     |     |                                                                                   |     |    | 15       |
|                                       |     |     |                                    |     |     |                           |     |     |                                                     | 2   | 817  |                                                  |    |     |                             |     | 2   | 817                                                                               |     |    | 16       |
|                                       | 747 | 058 |                                    | 769 | 246 |                           | 1   | 516 | 304                                                 | (76 | 900) |                                                  |    | 12  | 111                         |     | (64 | 789)                                                                              |     |    | 17       |
| xx                                    | xx  | xx  | xx                                 | xx  | xx  |                           | 28  | 676 | 125                                                 | xx  | xx   | xx                                               | xx | xx  | xx                          |     | (61 | 972)                                                                              |     |    | 18       |
| xx                                    | xx  | xx  | xx                                 | xx  | xx  |                           | (27 | 753 | 048)                                                | xx  | xx   | xx                                               | xx | xx  | xx                          |     | 96  | 898                                                                               |     |    | 19       |
| xx                                    | xx  | xx  | xx                                 | xx  | xx  |                           | 11  | 700 | 907                                                 | xx  | xx   | xx                                               | xx | xx  | xx                          |     | 1   | 850                                                                               | 750 |    | 20       |

If this report is made for a system, list hereunder the names of all companies included in the system returns:

Companies included in this report -

Chicago and North Western Railway Company  
 Chicago, Saint Paul, Minneapolis and Omaha Railway Company  
 Oshkosh Transportation Company  
 Minneapolis Industrial Railway Company  
 The Railway Transfer Company of the City of Minneapolis  
 Des Moines and Central Iowa Railway Company  
 Fort Dodge, Des Moines & Southern Railway Company  
 Railroad Properties Incorporated

## 300. INCOME ACCOUNT FOR THE YEAR—Concluded

| Line No. | Item<br>(a)                                                                                    | Amount for current year<br>(b) |     |     | Amount for preceding year<br>(c) |     |     | Offsetting debits and credits for current year<br>(d) |     |     |
|----------|------------------------------------------------------------------------------------------------|--------------------------------|-----|-----|----------------------------------|-----|-----|-------------------------------------------------------|-----|-----|
|          |                                                                                                | \$                             |     |     | \$                               |     |     | \$                                                    |     |     |
| 81       | <b>FIXED CHARGES</b>                                                                           | x x                            | x x | x x | x x                              | x x | x x | x x                                                   | x x | x x |
| 52       | (542) Rent for leased roads and equipment (p. 321)                                             |                                | 77  | 232 |                                  | 36  | 858 |                                                       |     |     |
| 53       | (546) Interest on funded debt:                                                                 | x x                            | x x | x x | x x                              | x x | x x | x x                                                   | x x | x x |
| 54       | (a) Fixed interest not in default                                                              | 16                             | 054 | 902 | 16                               | 663 | 715 |                                                       |     |     |
| 55       | (b) Interest in default                                                                        |                                |     |     |                                  |     |     |                                                       |     |     |
| 56       | (547) Interest on unfunded debt                                                                |                                | 78  | 483 |                                  | 39  | 027 |                                                       |     |     |
| 57       | (548) Amortization of discount on funded debt                                                  |                                | 46  | 911 |                                  | 48  | 162 |                                                       |     |     |
| 58       | Total fixed charges                                                                            | 16                             | 257 | 528 | 16                               | 787 | 762 |                                                       |     |     |
| 59       | Income after fixed charges (lines 50, 58)                                                      | 1                              | 376 | 864 |                                  | 713 | 586 |                                                       |     |     |
| 60       | <b>OTHER DEDUCTIONS</b>                                                                        | x x                            | x x | x x | x x                              | x x | x x | x x                                                   | x x | x x |
| 61       | (546) Interest on funded debt:                                                                 | x x                            | x x | x x | x x                              | x x | x x | x x                                                   | x x | x x |
| 62       | (c) Contingent interest                                                                        |                                | 122 | 796 |                                  | 122 | 796 |                                                       |     |     |
| 63       | Ordinary income (lines 59, 62)                                                                 | 1                              | 254 | 068 |                                  | 590 | 790 |                                                       |     |     |
| 64       | <b>EXTRAORDINARY AND PRIOR PERIOD ITEMS</b>                                                    | x x                            | x x | x x | x x                              | x x | x x | x x                                                   | x x | x x |
| 65       | (570) Extraordinary items — Net Credit (Debit) (p. 323)                                        | (12)                           | 886 | 442 | (5)                              | 066 | 136 |                                                       |     |     |
| 66       | (580) Prior period items — Net Credit (Debit) (p. 323)                                         |                                |     |     |                                  |     |     |                                                       |     |     |
| 67       | (590) Federal income taxes on extraordinary and prior period items—<br>Debit (Credit) (p. 323) |                                |     |     |                                  |     |     |                                                       |     |     |
| 68       | Total extraordinary and prior period items — Credit (Debit)                                    | (12)                           | 886 | 442 | (5)                              | 066 | 136 |                                                       |     |     |
| 69       | Net income transferred to Retained Income-Unappropriated<br>(lines 63, 68)                     | (11)                           | 632 | 374 | (4)                              | 475 | 346 |                                                       |     |     |

NOTE.—See page 301B for explanatory notes, which are an integral part of the Income Account for the Year.

## NOTES AND REMARKS





## 219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in schedule 218, "Funded Debt and Other Obligations" (accounts Nos. 764, "Equipment obligations and other debt due within 1 year" and 766, "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in

column (b) show the classes of equipment and the number of units covered by the obligation. In column (c) show the contract price to the original debtor; in column (d) show the cash paid on acceptance of equipment by the original debtor; do not report the price paid on a subsequent sale and assumption of balance of debt.

| Line No. | Designation of equipment obligation<br>(List names in the same order as in schedule 218)<br>(a)                     | Description of equipment covered<br>(b)                                             | Contract price of equipment acquired<br>(c) |     | Cash paid on acceptance of equipment<br>(d) |     |
|----------|---------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------|---------------------------------------------|-----|---------------------------------------------|-----|
|          |                                                                                                                     |                                                                                     | \$                                          |     | \$                                          |     |
| 1        | C. & N.W. Ry. First Equipmt.                                                                                        |                                                                                     |                                             |     |                                             |     |
| 2        | Trust Certs. of 1957                                                                                                | 4 Box, and 2 Hopper Cars; 11 Diesel Electric Road Switching Locomotives             | 2 006                                       | 423 | 671                                         | 423 |
| 3        |                                                                                                                     |                                                                                     |                                             |     |                                             |     |
| 4        | C. & N.W. Ry. Second Equipmt.                                                                                       |                                                                                     |                                             |     |                                             |     |
| 5        | Trust Certs. of 1957                                                                                                | 1 Hopper Car; 20 Diesel Electric Road Switching Locomotives                         | 3 378                                       | 394 | 1 128                                       | 394 |
| 6        |                                                                                                                     |                                                                                     |                                             |     |                                             |     |
| 7        | M. & St. L. Ry. Equipmt.                                                                                            |                                                                                     |                                             |     |                                             |     |
| 8        | Trust Series A assigned to N.W. National Bank of Minneapolis                                                        | 250 Open Hopper, 100 Covered Hopper and 30 Insulated Box Cars                       | 3 342                                       | 762 | 642                                         | 762 |
| 9        |                                                                                                                     |                                                                                     |                                             |     |                                             |     |
| 10       | C. & N.W. Ry. First Equipmt.                                                                                        |                                                                                     |                                             |     |                                             |     |
| 11       | Trust Certs. of 1958                                                                                                | 197 Gondola, 267 Hopper, 1 Box and 2 Caboose Cars                                   | 4 786                                       | 743 | 1 096                                       | 743 |
| 12       |                                                                                                                     |                                                                                     |                                             |     |                                             |     |
| 13       | C. & N.W. Ry. Second Equipmt.                                                                                       |                                                                                     |                                             |     |                                             |     |
| 14       | Trust Certs. of 1958                                                                                                | 953 Box, 4 Hopper and 4 Caboose Cars                                                | 7 126                                       | 773 | 1 501                                       | 773 |
| 15       |                                                                                                                     |                                                                                     |                                             |     |                                             |     |
| 16       | M. & St. L. Ry. Equipmt.                                                                                            |                                                                                     |                                             |     |                                             |     |
| 17       | Trust Series B assigned to N.W. National Bank of Minneapolis & General Motors Corporation                           | 2 Hopper Cars; 14 Diesel Electric Switching Locomotives                             | 2 680                                       | 927 | 580                                         | 927 |
| 18       |                                                                                                                     |                                                                                     |                                             |     |                                             |     |
| 19       | C. & N.W. Ry. Equipmt. Trust Certs. of 1959                                                                         | 50 Hopper and 100 Insulated Box Cars; 16 Diesel Electric Road Switching Locomotives | 4 720                                       | 955 | 1 420                                       | 955 |
| 20       |                                                                                                                     |                                                                                     |                                             |     |                                             |     |
| 21       | C. & N.W. Ry. Equipmt. Trust Certs. of 1962                                                                         | 6 Diesel Electric Switching Locomotives and 34 Gondola Cars                         | 1 360                                       | 419 | 160                                         | 419 |
| 22       |                                                                                                                     |                                                                                     |                                             |     |                                             |     |
| 23       | C. & N.W. Ry. Equipmt. Trust Certs. of 1963                                                                         | 14 Diesel Electric Road Switching Locomotives                                       | 2 866                                       | 838 | 766                                         | 838 |
| 24       |                                                                                                                     |                                                                                     |                                             |     |                                             |     |
| 25       | Conditional or Deferred Payment Contracts:                                                                          |                                                                                     |                                             |     |                                             |     |
| 26       | 7/1/63 Pullman Inc. (Pullman-Standard Division) assigned to The First National Bank of Chicago                      | 10 Suburban Coaches                                                                 | 1 616                                       | 305 | 16                                          | 305 |
| 27       |                                                                                                                     |                                                                                     |                                             |     |                                             |     |
| 28       | 8/12/63 General American Transportation Co. assigned to Continental Illinois National Bank and Trust Co. of Chicago | 83 Insulated Box Cars and 1 Box Car                                                 | 1 519                                       | 485 |                                             |     |
| 29       |                                                                                                                     |                                                                                     |                                             |     |                                             |     |
| 30       | 8/15/63 Thrall Manufacturing Co. assigned to Continental Illinois National Bank and Trust Co. of Chicago            | 36 Box and 1 Hopper Car                                                             | 794                                         | 382 |                                             |     |
| 31       |                                                                                                                     |                                                                                     |                                             |     |                                             |     |
| 32       | 7/1/64 Thrall Car Manufacturing Company assigned to Continental Illinois National Bank and Trust Company of Chicago | 4 Box Cars                                                                          | 85                                          | 642 |                                             |     |
| 33       |                                                                                                                     |                                                                                     |                                             |     |                                             |     |
| 34       |                                                                                                                     |                                                                                     |                                             |     |                                             |     |
| 35       |                                                                                                                     |                                                                                     |                                             |     |                                             |     |
| 36       |                                                                                                                     |                                                                                     |                                             |     |                                             |     |
| 37       |                                                                                                                     |                                                                                     |                                             |     |                                             |     |
| 38       |                                                                                                                     |                                                                                     |                                             |     |                                             |     |
| 39       |                                                                                                                     |                                                                                     |                                             |     |                                             |     |
| 40       |                                                                                                                     |                                                                                     |                                             |     |                                             |     |
| 41       |                                                                                                                     |                                                                                     |                                             |     |                                             |     |
| 42       |                                                                                                                     |                                                                                     |                                             |     |                                             |     |
| 43       |                                                                                                                     |                                                                                     |                                             |     |                                             |     |
| 44       |                                                                                                                     |                                                                                     |                                             |     |                                             |     |
| 45       |                                                                                                                     |                                                                                     |                                             |     |                                             |     |
| 46       |                                                                                                                     |                                                                                     |                                             |     |                                             |     |
| 47       |                                                                                                                     |                                                                                     |                                             |     |                                             |     |
| 48       |                                                                                                                     |                                                                                     |                                             |     |                                             |     |
| 49       |                                                                                                                     |                                                                                     |                                             |     |                                             |     |
| 50       |                                                                                                                     |                                                                                     |                                             |     |                                             |     |
| 51       |                                                                                                                     |                                                                                     |                                             |     |                                             |     |
| 52       |                                                                                                                     |                                                                                     |                                             |     |                                             |     |
| 53       |                                                                                                                     |                                                                                     |                                             |     |                                             |     |
| 54       |                                                                                                                     |                                                                                     |                                             |     |                                             |     |
| 55       |                                                                                                                     |                                                                                     |                                             |     |                                             |     |
| 56       |                                                                                                                     |                                                                                     |                                             |     |                                             |     |
| 57       |                                                                                                                     |                                                                                     |                                             |     |                                             |     |
| 58       |                                                                                                                     |                                                                                     |                                             |     |                                             |     |
| 59       |                                                                                                                     |                                                                                     |                                             |     |                                             |     |
| 60       |                                                                                                                     |                                                                                     |                                             |     |                                             |     |
| 61       |                                                                                                                     |                                                                                     |                                             |     |                                             |     |
| 62       |                                                                                                                     |                                                                                     |                                             |     |                                             |     |
| 63       |                                                                                                                     |                                                                                     |                                             |     |                                             |     |
| 64       |                                                                                                                     |                                                                                     |                                             |     |                                             |     |
| 65       |                                                                                                                     |                                                                                     |                                             |     |                                             |     |
| 66       |                                                                                                                     |                                                                                     |                                             |     |                                             |     |
| 67       |                                                                                                                     |                                                                                     |                                             |     |                                             |     |
| 68       |                                                                                                                     |                                                                                     |                                             |     |                                             |     |
| 69       |                                                                                                                     |                                                                                     |                                             |     |                                             |     |
| 70       |                                                                                                                     |                                                                                     |                                             |     |                                             |     |
| 71       |                                                                                                                     |                                                                                     |                                             |     |                                             |     |
| 72       |                                                                                                                     |                                                                                     |                                             |     |                                             |     |
| 73       |                                                                                                                     |                                                                                     |                                             |     |                                             |     |
| 74       |                                                                                                                     |                                                                                     |                                             |     |                                             |     |
| 75       |                                                                                                                     |                                                                                     |                                             |     |                                             |     |
| 76       |                                                                                                                     |                                                                                     |                                             |     |                                             |     |
| 77       |                                                                                                                     |                                                                                     |                                             |     |                                             |     |
| 78       |                                                                                                                     |                                                                                     |                                             |     |                                             |     |
| 79       |                                                                                                                     |                                                                                     |                                             |     |                                             |     |
| 80       |                                                                                                                     |                                                                                     |                                             |     |                                             |     |
| 81       |                                                                                                                     |                                                                                     |                                             |     |                                             |     |
| 82       |                                                                                                                     |                                                                                     |                                             |     |                                             |     |
| 83       |                                                                                                                     |                                                                                     |                                             |     |                                             |     |
| 84       |                                                                                                                     |                                                                                     |                                             |     |                                             |     |
| 85       |                                                                                                                     |                                                                                     |                                             |     |                                             |     |
| 86       |                                                                                                                     |                                                                                     |                                             |     |                                             |     |
| 87       |                                                                                                                     |                                                                                     |                                             |     |                                             |     |
| 88       |                                                                                                                     |                                                                                     |                                             |     |                                             |     |
| 89       |                                                                                                                     |                                                                                     |                                             |     |                                             |     |
| 90       |                                                                                                                     |                                                                                     |                                             |     |                                             |     |
| 91       |                                                                                                                     |                                                                                     |                                             |     |                                             |     |
| 92       |                                                                                                                     |                                                                                     |                                             |     |                                             |     |
| 93       |                                                                                                                     |                                                                                     |                                             |     |                                             |     |
| 94       |                                                                                                                     |                                                                                     |                                             |     |                                             |     |
| 95       |                                                                                                                     |                                                                                     |                                             |     |                                             |     |
| 96       |                                                                                                                     |                                                                                     |                                             |     |                                             |     |
| 97       |                                                                                                                     |                                                                                     |                                             |     |                                             |     |
| 98       |                                                                                                                     |                                                                                     |                                             |     |                                             |     |
| 99       |                                                                                                                     |                                                                                     |                                             |     |                                             |     |
| 100      |                                                                                                                     |                                                                                     |                                             |     |                                             |     |

(Continued on Page 238A)

| Line No. | (a)                           | (b)                                            | (c)        | (d)       |
|----------|-------------------------------|------------------------------------------------|------------|-----------|
| 1        | 7/1/64 Thrall Car Manufac-    |                                                |            |           |
| 2        | turing Co. assigned to        |                                                |            |           |
| 3        | Continental Illinois          |                                                |            |           |
| 4        | National Bank and Trust       |                                                |            |           |
| 5        | Co. of Chicago                | 25 Box Cars                                    | 766 050    |           |
| 6        | 3/1/58 Pullman Standard       |                                                |            |           |
| 7        | Car Mfg. Co. assigned to      |                                                |            |           |
| 8        | East River Savings Bank,      |                                                |            |           |
| 9        | New York, N.Y.                | 9 - 2 Level Passenger Cars                     | 1 551 201  | 119 076   |
| 10       | 10/1/59 General Motors        |                                                |            |           |
| 11       | Corp. (E.M. Div.)             |                                                |            |           |
| 12       | assigned to East River        |                                                |            |           |
| 13       | Savings Bank                  | 6 Diesel Electric Road Switching               |            |           |
| 14       |                               | Locomotives                                    | 1 053 942  | 253 942   |
| 15       | 10/1/59 Thrall Car Mfg.       |                                                |            |           |
| 16       | Co. assigned to East          |                                                |            |           |
| 17       | River Savings Bank            | 75 Caboose Cars                                | 1 007 325  | 7 325     |
| 18       | 3/1/58 Pullman Standard       |                                                |            |           |
| 19       | Car Mfg. Co. assigned to      |                                                |            |           |
| 20       | Metropolitan Life Ins.        |                                                |            |           |
| 21       | Co.                           | 4 - 2 Level Passenger Cars                     | 679 281    | 52 281    |
| 22       | 3/1/58 Pullman Standard       |                                                |            |           |
| 23       | Car Mfg. Co. assigned to      |                                                |            |           |
| 24       | Metropolitan Life Ins.        |                                                |            |           |
| 25       | Co.                           | 36 Suburban Coaches                            | 5 713 241  | 393 241   |
| 26       | 6/1/60 Pullman Standard       |                                                |            |           |
| 27       | Car Mfg. Co. assigned         |                                                |            |           |
| 28       | to Metropolitan Life          |                                                |            |           |
| 29       | Insurance Co.                 | 116 Suburban Coaches                           | 18 763 959 | 1 376 109 |
| 30       | 2/15/63 Magor Car Corp.       |                                                |            |           |
| 31       | assigned to Mercantile        |                                                |            |           |
| 32       | Trust Co.                     | 23 Air Dump Cars                               | 304 799    |           |
| 33       | 2/15/63 O.F. Jordan Co., Inc. |                                                |            |           |
| 34       | assigned to Mercantile        |                                                |            |           |
| 35       | Trust Co.                     | 2 Ditcher Spreaders                            | 161 570    |           |
| 36       | 10/1/62 Genl. American        |                                                |            |           |
| 37       | Trans. Corp. assigned to      |                                                |            |           |
| 38       | Amer. Mutual Life Ins.        |                                                |            |           |
| 39       | Co.                           | 28 Dia - Flo Cars and 2 covered Hopper Cars    | 422 315    |           |
| 40       | 2/1/64 International Car      |                                                |            |           |
| 41       | Corp. assigned to John        |                                                |            |           |
| 42       | Hancock Mutual Life           |                                                |            |           |
| 43       | Insurance Co.                 | 25 Caboose Cars                                | 379 456    |           |
| 44       | 2/1/64 General Motors         |                                                |            |           |
| 45       | Corp. (E.M. Div.) assigned    |                                                |            |           |
| 46       | to John Hancock Mutual        |                                                |            |           |
| 47       | Life Insurance Co.            | 18 Diesel Electric Road Switching Locomotives, |            |           |
| 48       |                               | 2 Box and 27 Covered Hopper Cars               | 4 083 644  | 5 315     |
| 49       | 2/1/64 Pullman Inc.           |                                                |            |           |
| 50       | (Pullman-Standard             |                                                |            |           |
| 51       | Division) assigned to         |                                                |            |           |
| 52       | John Hancock Mutual Life      |                                                |            |           |
| 53       | Insurance Co.                 | 200 Covered Hopper Cars                        | 2 639 330  |           |
| 54       | 7/1/64 Thrall Manufactur-     |                                                |            |           |
| 55       | ing Co. assigned to           |                                                |            |           |
| 56       | Continental Illinois          |                                                |            |           |
| 57       | National Bank & Trust         |                                                |            |           |
| 58       | Co. of Chicago                | 23 Box Cars                                    | 800 804    |           |
| 59       |                               |                                                |            |           |
| 60       |                               |                                                | 42 342 731 | 2 228 594 |
| 61       |                               |                                                |            |           |
| 62       |                               |                                                |            |           |
| 63       |                               |                                                |            |           |
| 64       |                               |                                                |            |           |

(Continued on Page 238B)



| Line No. | (a)                        | (b)                                      | (c)        | (d)       |
|----------|----------------------------|------------------------------------------|------------|-----------|
| 1        | 2/1/65 General Motors      |                                          |            |           |
| 2        | Corp. (E.M. Div.)          |                                          | 42 342 731 | 2 223 594 |
| 3        | assigned to Illinois       |                                          |            |           |
| 4        | State Bank of Chicago,     |                                          |            |           |
| 5        | as Agent                   | 20 Diesel Electric Road Switching        |            |           |
| 6        |                            | Locomotives and 27 Covered Hopper Cars   | 4 593 306  | 5 535     |
| 7        | 2/1/65 International Car   |                                          |            |           |
| 8        | Corp. assigned to          |                                          |            |           |
| 9        | Illinois State Bank of     |                                          |            |           |
| 10       | Chicago, as Agent          | 25 Caboose Cars                          | 390 238    |           |
| 11       | 2/1/65 Pullman Incorpor-   |                                          |            |           |
| 12       | ated (Pullman-Standard     |                                          |            |           |
| 13       | Div.) assigned to          |                                          |            |           |
| 14       | Illinois State Bank of     |                                          |            |           |
| 15       | Chicago, as Agent          | 100 Covered Hopper Cars                  | 1 600 040  | 68 049    |
| 16       | 4/1/65 General American    |                                          |            |           |
| 17       | Transportation Corp.       |                                          |            |           |
| 18       | assigned to Manufac-       |                                          |            |           |
| 19       | turers Hanover Trust Co.,  |                                          |            |           |
| 20       | as Agent                   | 45 Airslide, 94 Insulated Box Cars       | 2 562 227  | 119 227   |
| 21       | 4/1/65 Thrall Car Manu-    |                                          |            |           |
| 22       | facturing Company          |                                          |            |           |
| 23       | assigned to Manufactur-    |                                          |            |           |
| 24       | ers Hanover Trust Co.,     |                                          |            |           |
| 25       | as Agent                   | 18 Box Cars                              | 347 140    | 140       |
| 26       | 4/1/65 Pullman Incorpor-   |                                          |            |           |
| 27       | ated (Pullman-Standard     |                                          |            |           |
| 28       | Div.) assigned to          |                                          |            |           |
| 29       | Manufacturers Hanover      |                                          |            |           |
| 30       | Trust Co., as Agent        | 154 Box Cars and 10 Suburban Coaches     | 5 343 825  | 13 825    |
| 31       | 11/10/65 Magor Car Cor-    |                                          |            |           |
| 32       | poration assigned to       |                                          |            |           |
| 33       | John Hancock Mutual        |                                          |            |           |
| 34       | Life Insurance Company     | 50 Air Dump Cars                         | 859 085    | 4 085     |
| 35       | 11/10/65 General Motors    |                                          |            |           |
| 36       | Corp. (E.M. Div.) assigned |                                          |            |           |
| 37       | to John Hancock Mutual     |                                          |            |           |
| 38       | Life Insurance Co.         | 20 Diesel Electric Road Switching Locos. | 5 152 457  | 7 457     |
| 39       | 2/15/66 General Motors     |                                          |            |           |
| 40       | Corp. (E.M. Div.) assigned |                                          |            |           |
| 41       | to St. Louis Union Trust   |                                          |            |           |
| 42       | Co., as Agent              | 6 Diesel Electric Road Switching Locos.  | 1 506 365  |           |
| 43       | 2/15/66 General American   |                                          |            |           |
| 44       | Transportation Co.         |                                          |            |           |
| 45       | assigned to St. Louis      |                                          |            |           |
| 46       | Union Trust Co., as        |                                          |            |           |
| 47       | Agent                      | 50 Airslide Cars                         | 753 802    |           |
| 48       | 2/15/66 International      |                                          |            |           |
| 49       | Car Corp. assigned to      |                                          |            |           |
| 50       | St. Louis Union Trust Co.  |                                          |            |           |
| 51       | as Agent                   | 50 Caboose Cars                          | 778 887    |           |
| 52       | 2/15/66 Magor Car Corp.    |                                          |            |           |
| 53       | assigned to St. Louis      |                                          |            |           |
| 54       | Union Trust Co., as        |                                          |            |           |
| 55       | Agent                      | 25 Gondola Cars                          | 354 259    |           |
| 56       | 2/15/66 Pullman Incor-     |                                          |            |           |
| 57       | porated (Pullman-          |                                          |            |           |
| 58       | Standard Division)         |                                          |            |           |
| 59       | assigned to St. Louis      |                                          |            |           |
| 60       | Union Trust Co., as        |                                          |            |           |
| 61       | Agent                      | 112 Box and 150 Covered Hopper Cars      | 4 315 678  | 4 991     |
| 62       |                            |                                          |            |           |
| 63       |                            |                                          |            |           |
| 64       |                            |                                          |            |           |

(Continued on Page 238C)



| Line No. | (a)                        | (b)                                 | (c)         | (d)        |
|----------|----------------------------|-------------------------------------|-------------|------------|
| 1        | 7/1/66 Bethlehem Steel     |                                     |             |            |
| 2        | Corp. assigned to          |                                     | 70 900 040. | 2 446 903. |
| 3        | Illinois State Bank        |                                     |             |            |
| 4        | of Chicago, as Agent       | 157 Open Top Hopper and 4 Covered   |             |            |
| 5        |                            | Hopper Cars                         | 2 184 679   |            |
| 6        | 7/1/66 Pullman Incor-      |                                     |             |            |
| 7        | porated (Pullman-          |                                     |             |            |
| 8        | Standard Division)         |                                     |             |            |
| 9        | assigned to Illinois       |                                     |             |            |
| 10       | State Bank of Chicago,     |                                     |             |            |
| 11       | as Agent                   | 20 Box and 106 Covered Hopper Cars  | 2 314 899.  | 9 459      |
| 12       | 7/1/66 Pullman Incor-      |                                     |             |            |
| 13       | porated (Pullman-          |                                     |             |            |
| 14       | Standard Division)         |                                     |             |            |
| 15       | assigned to Illinois       |                                     |             |            |
| 16       | State Bank of Chicago,     |                                     |             |            |
| 17       | as Agent                   | 394 Covered Hopper Cars             | 6 200 000   |            |
| 18       | 7/15/66 ACF Industries,    |                                     |             |            |
| 19       | Incorporated, assigned     |                                     |             |            |
| 20       | to Continental Illinois    |                                     |             |            |
| 21       | National Bank and Trust    |                                     |             |            |
| 22       | Co., as Agent              | 63 Covered Hopper Cars              | 829 924     |            |
| 23       | 7/15/66 Thrall Car Man-    |                                     |             |            |
| 24       | ufacturing Co., assigned   |                                     |             |            |
| 25       | to Continental Illinois    |                                     |             |            |
| 26       | National Bank and Trust    |                                     |             |            |
| 27       | Co., as Agent              | 27 Covered Gondola Cars             | 486 196     |            |
| 28       | 7/15/66 Pullman Incor-     |                                     |             |            |
| 29       | porated (Pullman-          |                                     |             |            |
| 30       | Standard Div.) assigned    |                                     |             |            |
| 31       | to Continental Illinois    |                                     |             |            |
| 32       | National Bank and Trust    |                                     |             |            |
| 33       | Co., as Agent              | 151 Box and 6 Suburban Coaches      | 3 595 015   |            |
| 34       | 7/15/66 Evans Products     |                                     |             |            |
| 35       | Company, assigned to       |                                     |             |            |
| 36       | Continental Illinois       |                                     |             |            |
| 37       | National Bank and Trust    |                                     |             |            |
| 38       | Co., as Agent              | 20 Coil Cars                        | 376 031     |            |
| 39       | 7/15/66 Magor Car Corp.,   |                                     |             |            |
| 40       | assigned to Continental    |                                     |             |            |
| 41       | Illinois National Bank     |                                     |             |            |
| 42       | and Trust Co., as Agent    | 87 Gondola Cars                     | 1 217 833   |            |
| 43       | 7/16/66 General Motors     |                                     |             |            |
| 44       | Corp. (E.M. Div.) assigned |                                     |             |            |
| 45       | to Continental Illinois    |                                     |             |            |
| 46       | National Bank and Trust    |                                     |             |            |
| 47       | Co., as Agent              | 1 Diesel Electric Road Switching    |             |            |
| 48       |                            | Locomotive                          | 258 275     |            |
| 49       | 7/16/66 ACF Industries,    |                                     |             |            |
| 50       | Incorporated, assigned     |                                     |             |            |
| 51       | to Continental Illinois    |                                     |             |            |
| 52       | National Bank and Trust    |                                     |             |            |
| 53       | Co., as Agent              | 67 Covered Hopper Cars              | 882 618     |            |
| 54       | 7/16/66 Pullman Incor-     |                                     |             |            |
| 55       | porated (Pullman-          |                                     |             |            |
| 56       | Standard Div.) assigned    |                                     |             |            |
| 57       | to Continental Illinois    |                                     |             |            |
| 58       | National Bank and Trust    |                                     |             |            |
| 59       | Co., as Agent              | 148 Box Cars and 4 Suburban Coaches | 3 214 020   |            |
| 60       |                            |                                     |             |            |
| 61       |                            |                                     |             |            |
| 62       |                            |                                     |             |            |
| 63       |                            |                                     |             |            |
| 64       |                            |                                     | 92 459 530  | 2 436 362  |

(Continued on Page 238D)

| Line No. | (a)                         | (b)                              | (c)        | (d)       |
|----------|-----------------------------|----------------------------------|------------|-----------|
| 1        | 7/16/66 Thrall Car Man-     |                                  |            |           |
| 2        | ufacturing Co. assigned     |                                  | 92 459 530 | 2 456 362 |
| 3        | to Continental Illinois     |                                  |            |           |
| 4        | National Bank and Trust     |                                  |            |           |
| 5        | Co., as Agent               | 29 Gondola Cars                  | 496 207    |           |
| 6        | 7/16/66 Alco Products,      |                                  |            |           |
| 7        | Incorporated, assigned      |                                  |            |           |
| 8        | to Continental Illinois     |                                  |            |           |
| 9        | National Bank and Trust     |                                  |            |           |
| 10       | Co., as Agent               | 4 Diesel Electric Road Switching |            |           |
| 11       |                             | Locomotives                      | 842 894    |           |
| 12       | 7/16/66 Magor Car Corp.,    |                                  |            |           |
| 13       | assigned to Continental     |                                  |            |           |
| 14       | Illinois National Bank      |                                  |            |           |
| 15       | and Trust Co., as Agent     | 113 Gondola Cars                 | 1 530 949  |           |
| 16       | 7/16/66 Evans Products      |                                  |            |           |
| 17       | Company, assigned to        |                                  |            |           |
| 18       | Continental Illinois        |                                  |            |           |
| 19       | National Bank and Trust     |                                  |            |           |
| 20       | Company, as Agent           | 25 Coil Cars                     | 470 038    |           |
| 21       | 5/27/66 Hawker-Siddeley     |                                  |            |           |
| 22       | Aircraft assigned to        |                                  |            |           |
| 23       | Continental Illinois        |                                  |            |           |
| 24       | National Bank and Trust     |                                  |            |           |
| 25       | Co., as Agent               | 1 Hawker-Siddeley Aircraft       | 980 741    |           |
| 26       | 2/15/66 Various Companies   |                                  |            |           |
| 27       | assigned to Continental     |                                  |            |           |
| 28       | Illinois National Bank      |                                  |            |           |
| 29       | and Trust Co., as Agent     | 25 Railway Equipment Cars        | 488 356    |           |
| 30       | 2/1/66 Whitehead & Kales    |                                  |            |           |
| 31       | Co., and Paragon Bridge     |                                  |            |           |
| 32       | and Steel Co., assigned     |                                  |            |           |
| 33       | to Continental Illinois     |                                  |            |           |
| 34       | National Bank and Trust     |                                  |            |           |
| 35       | Co., as Agent               | 262 Auto Loading Racks           | 1 848 776  |           |
| 36       | 2/1/66 A.A.Morrison Co.,    |                                  |            |           |
| 37       | Inc., assigned to           |                                  |            |           |
| 38       | Continental Illinois        |                                  |            |           |
| 39       | National Bank and Trust     |                                  |            |           |
| 40       | Co., as Agent               | 318 Box Cars                     | 1 417 261  |           |
| 41       | 4/1/66 A.A.Morrison Co.,    |                                  |            |           |
| 42       | Inc., assigned to           |                                  |            |           |
| 43       | Continental Illinois        |                                  |            |           |
| 44       | National Bank and Trust     |                                  |            |           |
| 45       | Co., as Agent               | 120 Box Cars                     | 561 660    |           |
| 46       | 7/15/66 The Clinchfield     |                                  |            |           |
| 47       | Railroad Co., assigned      |                                  |            |           |
| 48       | to Continental Illinois     |                                  |            |           |
| 49       | National Bank and Trust     |                                  |            |           |
| 50       | Co., as Agent               | 175 Box Cars                     | 940 435    |           |
| 51       | 12/15/66 Cobak Corporation, |                                  |            |           |
| 52       | assigned to Continental     |                                  |            |           |
| 53       | Illinois National Bank      |                                  |            |           |
| 54       | and Trust Co.               | 500 Box Cars                     | 3 235 000  |           |
| 55       | 12/16/66 Cobak Corporation  |                                  |            |           |
| 56       | assigned to Continental     |                                  |            |           |
| 57       | Illinois National Bank      |                                  |            |           |
| 58       | and Trust Co.               | 27 Box Cars                      | 195 183    |           |
| 59       |                             |                                  |            |           |
| 60       |                             |                                  |            |           |
| 61       |                             |                                  |            |           |
| 62       |                             |                                  |            |           |
| 63       |                             |                                  |            |           |
| 64       |                             |                                  |            |           |

(Continued on Page 238E)



| Line No. | (a)                                                                                                                                   | (b)                                           | (c)         | (d)       |
|----------|---------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------|-------------|-----------|
| 1        | 12/15/66 Pullman Incorporated (Pullman-Standard Division)                                                                             |                                               |             |           |
| 2        | assigned to Continental Illinois National Bank and Trust Co., as Agent                                                                |                                               | 105 467 030 | 2 456 362 |
| 3        | 12/15/66 Thrall Car Manufacturing Co. assigned to Continental Illinois National Bank and Trust Co., as Agent                          | 437 Covered Hopper Cars                       | 6 457 800   |           |
| 4        | 12/15/66 General American Transportation Co. assigned to Continental Illinois National Bank and Trust Co., as Agent                   | 31 Box Cars                                   | 971 403     | 7 179     |
| 5        | 12/16/66 General Motors Corporation (E.M.Div.) assigned to Continental Illinois National Bank and Trust Co., as Agent                 | 10 Airslide Cars                              | 207 976     |           |
| 6        | 3/3/67 Whitehead & Kales Co. and Paragon Bridge and Steel Co., assigned to Continental Illinois National Bank and Trust Co., as Agent | 23 Diesel Electric Road Switching Locomotives | 6 292 727   | 22 727    |
| 7        | Various Companies assigned to Continental Illinois National Bank and Trust Co., as Agent                                              | 14 Auto Loading Racks                         | 90 257      |           |
| 8        | 8/1/67 Jackson Vibrators, Inc., assigned to Continental Illinois National Bank and Trust Co., as Agent                                | 51 Railway Equipment Cars                     | 769 409     |           |
| 9        | 9/8/67 Paragon Bridge and Steel Co., assigned to Continental Illinois National Bank and Trust Co., as Agent                           | 5 Railway Equipment Cars                      | 174 006     |           |
| 10       | 6/30/67 ACF Industries, Incorporated, assigned to Continental Illinois National Bank and Trust Co., as Agent                          | 17 Auto Loading Racks                         | 115 150     |           |
| 11       | 6/30/67 Pullman Incorporated (Pullman-Standard Division), assigned to Continental Illinois National Bank and Trust Co., as Agent      | 560 Box Cars                                  | 7 535 158   |           |
| 12       | 8/1/67 ACF Industries, Incorporated, assigned to Continental Illinois National Bank and Trust Co., as Agent                           | 33 Box Cars                                   | 702 624     |           |
| 13       |                                                                                                                                       | 440 Box Cars                                  | 5 921 920   |           |
| 14       |                                                                                                                                       |                                               |             |           |
| 15       |                                                                                                                                       |                                               |             |           |
| 16       |                                                                                                                                       |                                               |             |           |
| 17       |                                                                                                                                       |                                               |             |           |
| 18       |                                                                                                                                       |                                               |             |           |
| 19       |                                                                                                                                       |                                               |             |           |
| 20       |                                                                                                                                       |                                               |             |           |
| 21       |                                                                                                                                       |                                               |             |           |
| 22       |                                                                                                                                       |                                               |             |           |
| 23       |                                                                                                                                       |                                               |             |           |
| 24       |                                                                                                                                       |                                               |             |           |
| 25       |                                                                                                                                       |                                               |             |           |
| 26       |                                                                                                                                       |                                               |             |           |
| 27       |                                                                                                                                       |                                               |             |           |
| 28       |                                                                                                                                       |                                               |             |           |
| 29       |                                                                                                                                       |                                               |             |           |
| 30       |                                                                                                                                       |                                               |             |           |
| 31       |                                                                                                                                       |                                               |             |           |
| 32       |                                                                                                                                       |                                               |             |           |
| 33       |                                                                                                                                       |                                               |             |           |
| 34       |                                                                                                                                       |                                               |             |           |
| 35       |                                                                                                                                       |                                               |             |           |
| 36       |                                                                                                                                       |                                               |             |           |
| 37       |                                                                                                                                       |                                               |             |           |
| 38       |                                                                                                                                       |                                               |             |           |
| 39       |                                                                                                                                       |                                               |             |           |
| 40       |                                                                                                                                       |                                               |             |           |
| 41       |                                                                                                                                       |                                               |             |           |
| 42       |                                                                                                                                       |                                               |             |           |
| 43       |                                                                                                                                       |                                               |             |           |
| 44       |                                                                                                                                       |                                               |             |           |
| 45       |                                                                                                                                       |                                               |             |           |
| 46       |                                                                                                                                       |                                               |             |           |
| 47       |                                                                                                                                       |                                               |             |           |
| 48       |                                                                                                                                       |                                               |             |           |
| 49       |                                                                                                                                       |                                               |             |           |
| 50       |                                                                                                                                       |                                               |             |           |
| 51       |                                                                                                                                       |                                               |             |           |
| 52       |                                                                                                                                       |                                               |             |           |
| 53       |                                                                                                                                       |                                               |             |           |
| 54       |                                                                                                                                       |                                               |             |           |
| 55       |                                                                                                                                       |                                               |             |           |
| 56       |                                                                                                                                       |                                               |             |           |
| 57       |                                                                                                                                       |                                               |             |           |
| 58       |                                                                                                                                       |                                               |             |           |
| 59       |                                                                                                                                       |                                               |             |           |
| 60       |                                                                                                                                       |                                               |             |           |
| 61       |                                                                                                                                       |                                               |             |           |
| 62       |                                                                                                                                       |                                               |             |           |
| 63       |                                                                                                                                       |                                               |             |           |
| 64       |                                                                                                                                       |                                               |             |           |

(Continued on Page 238F)



| Line No. | (a)                           | (b)                                | (c)         | (d)       |
|----------|-------------------------------|------------------------------------|-------------|-----------|
| 1        | 8/1/67 Pullman Incorporated   |                                    |             |           |
| 2        | ated (Pullman-Standard        |                                    | 124 705 460 | 2 486 268 |
| 3        | Division), assigned to        |                                    |             |           |
| 4        | Continental Illinois          |                                    |             |           |
| 5        | National Bank and Trust       |                                    |             |           |
| 6        | Co., as Agent                 | 16 Suburban Coaches                | 2 796 948   |           |
| 7        | 8/1/67 International Ramco    |                                    |             |           |
| 8        | Incorporated, assigned        |                                    |             |           |
| 9        | to Continental Illinois       |                                    |             |           |
| 10       | National Bank and Trust       |                                    |             |           |
| 11       | Co., as Agent                 | 50 Caboose Cars                    | 857 838     | 17 694    |
| 12       | 8/1/67 Jackson Vibrators,     |                                    |             |           |
| 13       | Inc., and Tamper, Inc.,       |                                    |             |           |
| 14       | assigned to Continental       |                                    |             |           |
| 15       | Illinois National Bank        |                                    |             |           |
| 16       | and Trust Co., as Agent       | 5 Railway Equipment Cars           | 53 104      |           |
| 17       | 1/1/68 ACF Industries,        |                                    |             |           |
| 18       | Incorporated, assigned        |                                    |             |           |
| 19       | to First National Bank        |                                    |             |           |
| 20       | of Chicago, as Agent          | 293 Covered Hopper Cars            | 3 701 065   |           |
| 21       | 1/1/68 Pullman Incorporated   |                                    |             |           |
| 22       | ated (Pullman-Standard        |                                    |             |           |
| 23       | Division), assigned to        |                                    |             |           |
| 24       | First National Bank of        |                                    |             |           |
| 25       | Chicago, as Agent             | 5 Box Cars                         | 145 904     | 1 969     |
| 26       | 1/1/68 General Electric       |                                    |             |           |
| 27       | Company, Builder-             |                                    |             |           |
| 28       | Financier                     | 7 Diesel Electric Road Switching   |             |           |
| 29       |                               | Locomotives                        | 1 753 493   |           |
| 30       | 3/1/68 Thrall Car Manu-       |                                    |             |           |
| 31       | facturing Company,            |                                    |             |           |
| 32       | assigned to First             |                                    |             |           |
| 33       | National Bank of              |                                    |             |           |
| 34       | Chicago, as Agent             | 200 Gondola Cars                   | 2 583 012   | 3 012     |
| 35       | 1/26/68 North Western         |                                    |             |           |
| 36       | Communications, Incorporated, |                                    |             |           |
| 37       | assigned to                   |                                    |             |           |
| 38       | American National Bank        |                                    |             |           |
| 39       | and Trust Company of          |                                    |             |           |
| 40       | Chicago                       | Microwave Communications Equipment | 1 779 869   |           |
| 41       | 1/11/68 ACF Industries,       |                                    |             |           |
| 42       | Incorporated, assigned        |                                    |             |           |
| 43       | to Continental Illinois       |                                    |             |           |
| 44       | National Bank and Trust       |                                    |             |           |
| 45       | Company                       | 4 Covered Hopper Cars              | 74 205      |           |
| 46       | 1/11/68 Pullman Incorporated  |                                    |             |           |
| 47       | ated (Pullman Standard        |                                    |             |           |
| 48       | Division), assigned to        |                                    |             |           |
| 49       | Continental Illinois          |                                    |             |           |
| 50       | National Bank and Trust       |                                    |             |           |
| 51       | Company, as Agent             | 20 Suburban Coaches                | 3 517 500   |           |
| 52       | 11/15/68 Fruit Growers        |                                    |             |           |
| 53       | Express Company,              |                                    |             |           |
| 54       | assigned to First             |                                    |             |           |
| 55       | National Bank of Chicago,     |                                    |             |           |
| 56       | as Agent                      | 70 Insulated Box Cars              | 1 381 205   |           |
| 57       | 11/15/68 Thrall Manufac-      |                                    |             |           |
| 58       | turing Company, assigned      |                                    |             |           |
| 59       | to First National Bank        |                                    |             |           |
| 60       | of Chicago, as Agent          | 35 Box and 50 Flat Cars            | 1 754 201   |           |
| 61       | 11/15/68 Maxson Corporation,  |                                    |             |           |
| 62       | assigned to First National    |                                    |             |           |
| 63       | Bank of Chicago, as Agent     | 29 Box Cars                        | 689 707     |           |
| 64       |                               | (Continued on Page 238G)           |             |           |

| Line No. | (a)                        | (b)                                     | (c)         | (d)       |
|----------|----------------------------|-----------------------------------------|-------------|-----------|
| 1        | 11/15/68 ACF Industries,   |                                         |             |           |
| 2        | Incorporated, assigned     |                                         | 155 793 511 | 2308 943  |
| 3        | to First National Bank     |                                         |             |           |
| 4        | of Chicago, as Agent       | 14 Covered Hoppers                      | 223 173     |           |
| 5        | 8/1/69 Fruit Growers       |                                         |             |           |
| 6        | Express Company,           |                                         |             |           |
| 7        | assigned to the Northern   |                                         |             |           |
| 8        | Trust Co. as Agent         | 63 Insulated Box Cars                   | 1 256 604   |           |
| 9        | 8/1/69 Greenville Steel    |                                         |             |           |
| 10       | Car Co., assigned to the   |                                         |             |           |
| 11       | Northern Trust Co. as      |                                         |             |           |
| 12       | Agent                      | 10 Box Cars                             | 280 560     |           |
| 13       | 8/1/69 Pullman Incorpor-   |                                         |             |           |
| 14       | ated (Pullman-Standard     |                                         |             |           |
| 15       | Division) assigned to      |                                         |             |           |
| 16       | the Northern Trust Co.,    |                                         |             |           |
| 17       | as Agent                   | 995 Box Cars; 8 Suburban Coaches        | 16 397 093  |           |
| 18       | 10/14/69 Fruit Growers     |                                         |             |           |
| 19       | Express Company,           |                                         |             |           |
| 20       | assigned to the First      |                                         |             |           |
| 21       | National Bank of           |                                         |             |           |
| 22       | Chicago, as Agent          | 42 Box Cars                             | 829 111     |           |
| 23       | 10/14/69 Thrall Manufac-   |                                         |             |           |
| 24       | turing Company, assigned   |                                         |             |           |
| 25       | to the First National      |                                         |             |           |
| 26       | Bank of Chicago, as        |                                         |             |           |
| 27       | Agent                      | 14 Box Cars                             | 391 393     |           |
| 28       | 10/14/69 Electro Motive    |                                         |             |           |
| 29       | Division, General Motors   |                                         |             |           |
| 30       | Corporation, assigned to   |                                         |             |           |
| 31       | the First National Bank,   |                                         |             |           |
| 32       | as Agent                   | 5 Diesel Electric Locomotives           | 1 344 496   |           |
| 33       | 10/1/69 Continental Grain  |                                         |             |           |
| 34       | Co.                        | 427 Covered Hoppers                     | 6 339 043   |           |
| 35       | 3/31/70 Electro Motive     |                                         |             |           |
| 36       | Division, General Motors   |                                         |             |           |
| 37       | Corp. assigned to          |                                         |             |           |
| 38       | Continental Illinois       |                                         |             |           |
| 39       | National Bank and Trust    |                                         |             |           |
| 40       | Co. as Agent               | 14 Diesel Electric Locomotives          | 3 774 648   |           |
| 41       | 6/31/70 Pullman Incorpor-  |                                         |             |           |
| 42       | ated (Pullman-Standard     |                                         |             |           |
| 43       | Division) assigned to      |                                         |             |           |
| 44       | Continental Illinois       |                                         |             |           |
| 45       | National Bank and Trust    |                                         |             |           |
| 46       | Co. as Agent               | 5 Suburban Coaches                      | 902 433     |           |
| 47       | 3/17/60 Wheels Incorpor-   |                                         |             |           |
| 48       | ated                       | 860 Hwy. Vehicles; 18 Machines          | 4 116 692   |           |
| 49       | 7/15/64 Automotive Rentals |                                         |             |           |
| 50       | Incorporated               | 71 Hwy. Vehicles                        | 322 025     |           |
| 51       | 10/3/69 Gelco-IVM Leasing  |                                         |             |           |
| 52       | Co.                        | 89 Hwy. Vehicles                        | 393 405     |           |
| 53       | 3/26/71 Continental        |                                         |             |           |
| 54       | Illinois Natl. Bank and    |                                         |             |           |
| 55       | Trust Co. of Chicago       | 3 Diesel Electric Passenger Locomotives | 282 209     |           |
| 56       | 9/1/71 Continental         |                                         |             |           |
| 57       | Illinois Natl. Bank and    |                                         |             |           |
| 58       | Trust Co. of Chicago       | 26 Double Deck Suburban Passenger Cars  | 4 180 000   | 2 080 000 |
| 59       | 6/30/71 Continental        |                                         |             |           |
| 60       | Illinois Natl. Bank and    |                                         |             |           |
| 61       | Trust Co. of Chicago       | 251 Box Cars                            | 1 505 757   | 301 151   |
| 62       |                            |                                         |             |           |
| 63       |                            |                                         |             |           |
| 64       |                            |                                         | 198 332 153 | 4 890 094 |

(Continued on Page 238H)



| Line No. | (a)                                                                                             | (b)                                                         | (c)         | (d)       |
|----------|-------------------------------------------------------------------------------------------------|-------------------------------------------------------------|-------------|-----------|
| 1        | 7/15/71 Continental                                                                             |                                                             | 198 332 153 | 4 890 094 |
| 2        | Illinois Natl. Bank and                                                                         |                                                             |             |           |
| 3        | Trust Co. of Chicago                                                                            | 24 Diesel Locomotives                                       | 1 455 143   | 291 029   |
| 4        | 8/23/71 Continental                                                                             |                                                             |             |           |
| 5        | Illinois Natl. Bank and                                                                         |                                                             |             |           |
| 6        | Trust Co. of Chicago                                                                            | 5 Diesel Locomotives                                        | 740 000     | 148 000   |
| 7        | 9/24/71 Continental                                                                             |                                                             |             |           |
| 8        | Illinois Natl. Bank and                                                                         |                                                             |             |           |
| 9        | Trust Co. of Chicago                                                                            | 4 Diesel Locomotives                                        | 600 000     | 120 000   |
| 10       | 10/26/71 Continental                                                                            |                                                             |             |           |
| 11       | Illinois Natl. Bank and                                                                         |                                                             |             |           |
| 12       | Trust Co. of Chicago                                                                            | 3 Diesel Locomotives                                        | 384 000     | 76 800    |
| 13       | 11/24/71 Continental                                                                            |                                                             |             |           |
| 14       | Illinois Natl. Bank and                                                                         |                                                             |             |           |
| 15       | Trust Co. of Chicago                                                                            | 8 Booster Units and 3 Diesel Electric Passenger Locomotives | 744 000     | 148 800   |
| 16       |                                                                                                 |                                                             |             |           |
| 17       | 12/24/71 Continental                                                                            |                                                             |             |           |
| 18       | Illinois Natl. Bank and                                                                         |                                                             |             |           |
| 19       | Trust Co. of Chicago                                                                            | 6 Diesel Locomotives                                        | 760 000     | 152 000   |
| 20       | 11/26/71                                                                                        | 100 Diesel Locomotives (See Page 238I)                      |             |           |
| 21       | Acquired thru acquisition of Minneapolis & St. Louis Railway Company - Finance Docket No. 21115 |                                                             |             |           |
| 22       |                                                                                                 |                                                             |             |           |
| 23       |                                                                                                 |                                                             |             |           |
| 24       | Ohio National Life Insurance Co.                                                                | 14 Box and 15 Flat Cars                                     | 370 514     | 1 064     |
| 25       |                                                                                                 |                                                             |             |           |
| 26       |                                                                                                 |                                                             |             |           |
| 27       | Acquired thru merger with the Chicago Great Western Railway Company                             |                                                             |             |           |
| 28       |                                                                                                 |                                                             |             |           |
| 29       | Conditional Sale Agreement                                                                      |                                                             |             |           |
| 30       | dated 1/1/57                                                                                    | 200 Box Cars                                                | 1 553 876   |           |
| 31       |                                                                                                 | 100 Triple Hopper Cars                                      | 863 354     |           |
| 32       |                                                                                                 | 4 Tank Cars                                                 | 47 090      | 4 320     |
| 33       | Conditional Sale Agreement                                                                      |                                                             |             |           |
| 34       | dated 3/11/63                                                                                   | 20 Covered Hopper Cars                                      | 292 400     | 29 240    |
| 35       | Conditional Sale Agreement                                                                      |                                                             |             |           |
| 36       | dated 6/15/63                                                                                   | 6 Airslide Covered Hopper Cars                              | 87 358      | 8 736     |
| 37       |                                                                                                 | 30 Insulated Box Cars                                       | 502 899     | 50 290    |
| 38       | Conditional Sale Agreement                                                                      |                                                             |             |           |
| 39       | dated 7/31/63                                                                                   | 10 Flat Bottom Gondola Cars                                 | 96 966      | 9 696     |
| 40       |                                                                                                 | 5 Covered Gondola Cars                                      | 72 289      | 7 229     |
| 41       |                                                                                                 | 5 Caboose Cars                                              | 95 557      | 9 556     |
| 42       | Conditional Sale Agreement                                                                      |                                                             |             |           |
| 43       | dated 8/1/63                                                                                    | 8 - 2,250 H.P. Model GP 30 Locos.                           | 1 554 384   | 378 384   |
| 44       | Conditional Sale Agreement                                                                      |                                                             |             |           |
| 45       | dated 8/20/63                                                                                   | 75 Non-Insulated Box Cars                                   | 1 129 041   | 112 904   |
| 46       | Conditional Sale Agreement                                                                      |                                                             |             |           |
| 47       | dated 8/30/63                                                                                   | 6 Airslide Covered Hopper Cars                              | 87 357      | 8 736     |
| 48       |                                                                                                 | 17 Insulated Box Cars                                       | 283 782     | 28 378    |
| 49       | Conditional Sale Agreement                                                                      |                                                             |             |           |
| 50       | dated 9/5/63                                                                                    | 10 Covered Hopper Cars                                      | 146 200     | 14 620    |
| 51       | Conditional Sale Agreement                                                                      |                                                             |             |           |
| 52       | dated 10/15/63                                                                                  | 10 Bulkhead Flat Cars                                       | 168 450     | 16 850    |
| 53       | Conditional Sale Agreement                                                                      |                                                             |             |           |
| 54       | dated 3/1/64                                                                                    | 50 Covered Hopper Cars                                      | 561 428     | 56 143    |
| 55       | Conditional Sale Agreement                                                                      |                                                             |             |           |
| 56       | dated 10/20/64                                                                                  | 50 Box Cars                                                 | 661 800     | 66 200    |
| 57       | Conditional Sale Agreement                                                                      |                                                             |             |           |
| 58       | dated 10/30/64                                                                                  | 50 Box Cars                                                 | 661 800     | 66 200    |
| 59       | Conditional Sale Agreement                                                                      |                                                             |             |           |
| 60       | dated 8/1/66                                                                                    | 9 - 3,000 H.P. Model S-D 40 Locos.                          | 2 250 216   | 522 045   |
| 61       | Conditional Sale Agreement                                                                      |                                                             |             |           |
| 62       | dated 11/15/66                                                                                  | 20 Box Cars                                                 | 398 520     | 59 778    |
| 63       |                                                                                                 |                                                             |             |           |
| 64       | (Continued on Page 238I)                                                                        |                                                             |             |           |







## INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in in connection with any unusual and material accrual or changeover in accounting practice, and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential

effect on net income for the year need not be reported. If carrier has nothing to report, insert the word "None". The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in Schedule 350, under Section C pertaining to analysis of Federal income taxes. The explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590, "Federal income taxes on extraordinary and prior period items" are to be disclosed in Schedule 396, page 323.

Respondent's share of undistributed earnings since acquisition of unconsolidated affiliated companies (majority owned) at December 31, 1971 was approximately \$6,914,000.



## 305. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.

3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

| Line No. | Item (a)                                                       | Amount (b) |     |     | Remarks (c)                                      |
|----------|----------------------------------------------------------------|------------|-----|-----|--------------------------------------------------|
|          | <b>CREDITS</b>                                                 |            |     |     |                                                  |
| 1        | (602) Credit balance transferred from Income (p. 301A) -----   | \$         |     |     |                                                  |
| 2        | (606) Other credits to retained income -----                   |            |     |     | Net of Federal income taxes ----- \$ <u>None</u> |
| 3        | (622) Appropriations released -----                            |            | 800 | 762 |                                                  |
| 4        | Total -----                                                    |            | 800 | 762 |                                                  |
|          | <b>DEBITS</b>                                                  |            |     |     |                                                  |
| 5        | (612) Debit balance transferred from Income (p. 301A) -----    | 11         | 632 | 374 |                                                  |
| 6        | (616) Other debits to retained income -----                    |            |     |     | Net of Federal income taxes ----- \$ <u>None</u> |
| 7        | (620) Appropriations for sinking and other reserve funds ----- |            |     |     |                                                  |
| 8        | (621) Appropriations for other purposes -----                  |            | 488 | 787 |                                                  |
| 9        | (623) Dividends (p. 302) -----                                 |            |     |     |                                                  |
| 10       | Total -----                                                    | 12         | 121 | 161 |                                                  |
| 11       | Net increase during year* -----                                | (11)       | 320 | 399 |                                                  |
| 12       | Balance at beginning of year (p. 201)* -----                   | 93         | 587 | 463 |                                                  |
| 13       | Balance at end of year (carried to p. 201)* -----              | 82         | 267 | 664 |                                                  |

\* Amount in parentheses indicates debit balance.

Note.—See p. 323, schedule 396, for analysis of Retained Income accounts.

## 308. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote.

2. If an obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of

replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote.

3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 305.

| Line No. | Name of security on which dividend was declared (a) | Rate percent (par value stock) or rate per share (nonpar stock) |           | Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d) | Dividends (account 623) (e) | DATES        |             |
|----------|-----------------------------------------------------|-----------------------------------------------------------------|-----------|-------------------------------------------------------------------------------------------------------|-----------------------------|--------------|-------------|
|          |                                                     | Regular (b)                                                     | Extra (c) |                                                                                                       |                             | Declared (f) | Payable (g) |
| 41       | None ✓                                              |                                                                 |           | \$                                                                                                    | \$                          |              |             |
| 42       |                                                     |                                                                 |           |                                                                                                       |                             |              |             |
| 43       |                                                     |                                                                 |           |                                                                                                       |                             |              |             |
| 44       |                                                     |                                                                 |           |                                                                                                       |                             |              |             |
| 45       |                                                     |                                                                 |           |                                                                                                       |                             |              |             |
| 46       |                                                     |                                                                 |           |                                                                                                       |                             |              |             |
| 47       |                                                     |                                                                 |           |                                                                                                       |                             |              |             |
| 48       |                                                     |                                                                 |           |                                                                                                       |                             |              |             |
| 49       |                                                     |                                                                 |           |                                                                                                       |                             |              |             |
| 50       |                                                     |                                                                 |           |                                                                                                       |                             |              |             |
| 51       |                                                     |                                                                 |           |                                                                                                       |                             |              |             |
| 52       |                                                     |                                                                 |           |                                                                                                       |                             |              |             |
| 53       |                                                     |                                                                 |           |                                                                                                       |                             |              |             |
|          |                                                     |                                                                 |           | TOTAL                                                                                                 |                             |              |             |

## 310. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year classifying them in accordance with the Uniform System of Accounts for Railroad Companies and distribute the amounts among the classes of service as indicated. In the absence of records separating revenues between freight and passenger trains, the distribution should be estimated on the basis of the best data available.

2. Assign rail-line revenues, including revenues from water transfers and highway motor vehicle operations, to "Freight service" or to "Passenger and allied services" according to the type of train (or other equipment) by which the traffic moved.

3. Incidental revenues should be assigned as provided for in the schedule.

4. Revenues which are not assignable to freight service or to passenger and allied services are includible in column (e) only in cases where the related operating expenses are reportable in column (i) of schedule No. 320. If the expenses are assigned to the classes of service mentioned, the revenues, likewise, should be distributed on an equitable basis.

5. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

| Line No. | Class of railway operating revenues<br>(a)  | Amount of revenue for the year<br>(b) |      |      | RAIL-LINE REVENUES, INCLUDING WATER TRANSFERS |      |                                                    | Other revenues not assignable to freight or to passenger and allied services<br>(e) |     |     | Remarks<br>(f) |
|----------|---------------------------------------------|---------------------------------------|------|------|-----------------------------------------------|------|----------------------------------------------------|-------------------------------------------------------------------------------------|-----|-----|----------------|
|          |                                             |                                       |      |      | Assignable to freight service<br>(c)          |      | Assignable to passenger and allied services<br>(d) |                                                                                     |     |     |                |
|          | <b>TRANSPORTATION—RAIL LINE</b>             |                                       |      |      |                                               |      |                                                    |                                                                                     |     |     |                |
| 1        | (101) Freight*                              | 300                                   | 276  | 448  | 300                                           | 276  | 448                                                |                                                                                     |     |     |                |
| 2        | (102) Passenger*                            | 22                                    | 067  | 965  |                                               |      | 22                                                 | 067                                                                                 | 965 |     |                |
| 3        | (103) Baggage                               |                                       | 5    | 123  |                                               |      |                                                    | 5                                                                                   | 123 |     |                |
| 4        | (104) Sleeping car                          |                                       |      |      |                                               |      |                                                    |                                                                                     |     |     |                |
| 5        | (105) Parlor and chair car                  |                                       |      |      |                                               |      |                                                    |                                                                                     |     |     |                |
| 6        | (106) Mail                                  |                                       |      |      |                                               |      |                                                    |                                                                                     |     |     |                |
| 7        | (107) Express                               |                                       |      |      |                                               |      |                                                    |                                                                                     |     |     |                |
| 8        | (108) Other passenger-train†                |                                       | 100  | 065  |                                               |      |                                                    | 100                                                                                 | 065 |     |                |
| 9        | (109) Milk                                  |                                       |      |      |                                               |      |                                                    |                                                                                     |     |     |                |
| 10       | (110) Switching*                            | 8                                     | 303  | 397  | 8                                             | 303  | 397                                                |                                                                                     |     |     |                |
| 11       | (113) Water transfers                       |                                       |      |      |                                               |      |                                                    |                                                                                     |     |     |                |
| 12       | Total rail-line transportation revenue      | 330                                   | 752  | 998  | 308                                           | 579  | 845                                                | 22                                                                                  | 173 | 153 |                |
|          | <b>INCIDENTAL</b>                           |                                       |      |      |                                               |      |                                                    |                                                                                     |     |     |                |
| 13       | (131) Dining and buffet                     |                                       | 128  | 911  |                                               |      |                                                    | 128                                                                                 | 911 |     |                |
| 14       | (132) Hotel and restaurant                  |                                       |      |      |                                               |      |                                                    |                                                                                     |     |     |                |
| 15       | (133) Station, train, and boat privileges   |                                       | 161  | 968  |                                               |      |                                                    | 161                                                                                 | 968 |     |                |
| 16       | (135) Storage—Freight                       |                                       | 173  | 299  |                                               | 173  | 299                                                |                                                                                     |     |     |                |
| 17       | (137) Demurrage                             | 5                                     | 870  | 927  | 5                                             | 870  | 927                                                |                                                                                     |     |     |                |
| 18       | (138) Communication                         |                                       | 3    | 039  |                                               | 3    | 039                                                |                                                                                     |     |     |                |
| 19       | (139) Grain elevator                        |                                       |      |      |                                               |      |                                                    |                                                                                     |     |     |                |
| 20       | (141) Power                                 |                                       |      |      |                                               |      |                                                    |                                                                                     |     |     |                |
| 21       | (142) Rents of buildings and other property |                                       | 899  | 566  |                                               | 435  | 596                                                |                                                                                     | 463 | 970 |                |
| 22       | (143) Miscellaneous                         | 1                                     | 090  | 215  | 1                                             | 086  | 060                                                |                                                                                     | 4   | 155 |                |
| 23       | Total incidental operating revenue          | 8                                     | 327  | 925  | 7                                             | 568  | 921                                                |                                                                                     | 759 | 004 |                |
|          | <b>JOINT FACILITY</b>                       |                                       |      |      |                                               |      |                                                    |                                                                                     |     |     |                |
| 24       | (151) Joint facility—Cr.                    |                                       | 472  | 691  |                                               | 472  | 691                                                |                                                                                     |     |     |                |
| 25       | (152) Joint facility—Dr.                    |                                       | (1   | 160  | 428)                                          | (1   | 160                                                | 428)                                                                                |     |     |                |
| 26       | Total joint facility operating revenue      |                                       | (687 | 737) |                                               | (687 | 737)                                               |                                                                                     |     |     |                |
| 27       | Total railway operating revenues            | 338                                   | 393  | 186  | 315                                           | 461  | 029                                                | 22                                                                                  | 932 | 157 |                |

\*Report hereunder the charges to these accounts representing:

## A. Payments made to others for—

1. Terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates: **2,473,479**

(a) Of the amount reported for item A. 1, \_\_\_\_\_ % (to nearest whole number) represents payments for collection and delivery of LCL freight either in TOFC trailers or otherwise. The percentage reported is (check one):  
Actual ( ) Estimated ( )

2. Switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement: **11,360,807**

3. Substitute highway motor service in lieu of line-haul rail service performed under tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates):

(a) Payments for transportation of persons: **125,972**

(b) Payments for transportation of freight shipments: **None**

†Governmental aid for providing passenger commuter or other passenger-train service included in account 102, as provided in item (d) of that account: **None**

NOTE. Gross charges for protective services to perishable freight, without deduction for any proportion thereof credited to account No. 101, "Freight" (not required from switching and terminal companies):

1. Charges for service for the protection against heat: **863,795**

2. Charges for service for the protection against cold: **22,174**

Revenue from motor vehicle operations included in columns (b) and (c).

## 320. RAILWAY OPERATING EXPENSES

State the railway operating expenses on respondent's road for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies, and analyzing them in accordance with the Commission's rules governing the separation of operating expenses between freight and passenger service; railroads. The returns to accounts 202-221 should be classified as provided for by instructions pertaining to those accounts in the effective rules. The designations shown in column (a) for these accounts are defined as follows:

| Line No. | Name of railway operating expense account                   |            | Amount of operating expenses for the year |       |     |
|----------|-------------------------------------------------------------|------------|-------------------------------------------|-------|-----|
|          | (a)                                                         |            | (b)                                       |       |     |
| 1        | MAINTENANCE OF WAY AND STRUCTURES                           |            |                                           |       |     |
| 2        | (201) Superintendence                                       |            | 4                                         | 829   | 071 |
| 3        | (202) Roadway maintenance—Yard switching tracks             |            |                                           | 151   | 337 |
| 4        | Roadway maintenance—Way switching tracks                    | 1,337,046  |                                           | 36    | 308 |
| 5        | Roadway maintenance—Running tracks                          |            | 1                                         | 149   | 401 |
| 6        | (206) Tunnels and subways—Yard switching tracks             |            |                                           |       | 58  |
| 7        | Tunnels and subways—Way switching tracks                    | 570        |                                           |       | 11  |
| 8        | Tunnels and subways—Running tracks                          |            |                                           |       | 501 |
| 9        | (208) Bridges, trestles, and culverts—Yard switching tracks |            |                                           | 126   | 640 |
| 10       | Bridges, trestles, and culverts—Way switching tracks        | 1,965,380  |                                           | 58    | 333 |
| 11       | Bridges, trestles, and culverts—Running tracks              |            | 1                                         | 780   | 407 |
| 12       | (210) Elevated structures—Yard switching tracks             |            |                                           |       |     |
| 13       | Elevated structures—Way switching tracks                    |            |                                           |       |     |
| 14       | Elevated structures—Running tracks                          |            |                                           |       |     |
| 15       | (212) Ties—Yard switching tracks                            |            |                                           | 200   | 770 |
| 16       | Ties—Way switching tracks                                   | 2,832,724  |                                           | 83    | 504 |
| 17       | Ties—Running tracks                                         |            | 2                                         | 548   | 450 |
| 18       | (214) Rails—Yard switching tracks                           |            |                                           | 102   | 674 |
| 19       | Rail—Way switching tracks                                   | 1,191,267  |                                           | 31    | 901 |
| 20       | Rails—Running tracks                                        |            | 1                                         | 056   | 692 |
| 21       | (216) Other track material—Yard switching tracks            |            |                                           | 207   | 725 |
| 22       | Other track material—Way switching tracks                   | 2,238,261  |                                           | 61    | 871 |
| 23       | Other track material—Running tracks                         |            | 1                                         | 968   | 665 |
| 24       | (218) Ballast—Yard switching tracks                         |            |                                           | 2     | 915 |
| 25       | Ballast—Way switching tracks                                | (127,051)  |                                           | (4)   | 334 |
| 26       | Ballast—Running tracks                                      |            |                                           | (125) | 632 |
| 27       | (220) Track laying and surfacing—Yard switching tracks      |            | 1                                         | 019   | 138 |
| 28       | Track laying and surfacing—Way switching tracks             | 12,111,524 |                                           | 343   | 587 |
| 29       | Track laying and surfacing—Running tracks                   |            | 10                                        | 748   | 799 |
| 30       | (221) Fences, snowsheds, and signs—Yard switching tracks    |            |                                           | 11    | 195 |
| 31       | Fences, snowsheds, and signs—Way switching tracks           | 158,164    |                                           | 4     | 893 |
| 32       | Fences, snowsheds, and signs—Running tracks                 |            |                                           | 142   | 076 |
| 33       | (227) Station and office buildings                          |            |                                           | 832   | 445 |
| 34       | (229) Roadway buildings                                     |            |                                           | 39    | 171 |
| 35       | (231) Water stations                                        |            |                                           | 25    | 526 |
| 36       | (233) Fuel stations                                         |            |                                           | 63    | 570 |
| 37       | (235) Shops and engine houses                               |            |                                           | 436   | 606 |
| 38       | (237) Grain elevators                                       |            |                                           |       |     |
| 39       | (239) Storage warehouses                                    |            |                                           |       |     |
| 40       | (241) Wharves and docks                                     |            |                                           | 14    | 717 |
| 41       | (243) Coal and ore wharves                                  |            |                                           | 681   | 773 |
| 42       | (244) TOFC/COFC terminals                                   |            |                                           | 3     | 525 |
| 43       | (247) Communication systems                                 |            |                                           | 840   | 975 |
| 44       | (249) Signals and interlockers                              |            | 1                                         | 794   | 093 |
| 45       | (253) Power plants                                          |            |                                           | 5     | 420 |
| 46       | (257) Power-transmission systems                            |            |                                           | 32    | 214 |
| 47       | (265) Miscellaneous structures                              |            |                                           |       |     |
| 48       | (266) Road property—Depreciation (p. 312)                   |            | 6                                         | 211   | 099 |
| 49       | (267) Retirements—Road (p. 312)                             |            | 1                                         | 506   | 022 |
| 50       | (269) Roadway machines                                      |            | 1                                         | 167   | 937 |
| 51       |                                                             |            |                                           |       |     |
| 52       |                                                             |            |                                           |       |     |
| 53       |                                                             |            |                                           |       |     |



## 320. RAILWAY OPERATING EXPENSES—Continued

*Yard switching tracks.*—Yards where separate switching services are maintained, including classification, house, team, industry, and other tracks switched by yard locomotives.

*Way switching tracks.*—Station, team, industry, and other switching tracks for which no separate switching service is maintained.

*Running tracks.*—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

| RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS |      |      |                                                |     |     |                       |     |      |                                                 |    |     |                                                              |     |     |                         |     |     | Other expenses not related to either freight or to passenger and allied services |    |    | Line No |
|-----------------------------------------------|------|------|------------------------------------------------|-----|-----|-----------------------|-----|------|-------------------------------------------------|----|-----|--------------------------------------------------------------|-----|-----|-------------------------|-----|-----|----------------------------------------------------------------------------------|----|----|---------|
| Expenses related solely to freight service    |      |      | Common expenses apportioned to freight service |     |     | Total freight expense |     |      | Related solely to passenger and allied services |    |     | Common expenses apportioned to passenger and allied services |     |     | Total passenger expense |     |     |                                                                                  |    |    |         |
| (c)                                           |      |      | (d)                                            |     |     | (e)                   |     |      | (f)                                             |    |     | (g)                                                          |     |     | (h)                     |     |     | (i)                                                                              |    |    |         |
| \$                                            | xx   | xx   | \$                                             | xx  | xx  | \$                    | xx  | xx   | \$                                              | xx | xx  | \$                                                           | xx  | xx  | \$                      | xx  | xx  | \$                                                                               | xx | xx |         |
|                                               |      |      | 4                                              | 646 | 532 | 4                     | 646 | 532  |                                                 |    |     |                                                              | 182 | 539 |                         | 182 | 539 |                                                                                  |    |    | 1       |
|                                               | 142  | 257  |                                                | 2   | 774 |                       | 145 | 031  |                                                 | 6  | 207 |                                                              |     | 99  |                         | 6   | 306 |                                                                                  |    |    | 2       |
|                                               | 36   | 156  |                                                |     |     |                       | 36  | 156  |                                                 |    | 152 |                                                              |     |     |                         |     | 152 |                                                                                  |    |    | 3       |
|                                               | 927  | 739  |                                                | 177 | 972 |                       | 1   | 105  | 711                                             |    | 7   | 982                                                          |     | 35  | 708                     |     | 43  | 690                                                                              |    |    | 4       |
|                                               |      | 58   |                                                |     |     |                       |     |      | 58                                              |    |     |                                                              |     |     |                         |     |     |                                                                                  |    |    | 5       |
|                                               |      | 11   |                                                |     |     |                       |     |      | 11                                              |    |     |                                                              |     |     |                         |     |     |                                                                                  |    |    | 6       |
|                                               |      | 501  |                                                |     |     |                       |     |      | 501                                             |    |     |                                                              |     |     |                         |     |     |                                                                                  |    |    | 7       |
|                                               | 118  | 353  |                                                | 6   | 920 |                       |     | 125  | 273                                             |    | 1   | 242                                                          |     | 125 |                         | 1   | 367 |                                                                                  |    |    | 8       |
|                                               | 58   | 177  |                                                |     |     |                       |     | 58   | 177                                             |    |     | 156                                                          |     |     |                         |     | 156 |                                                                                  |    |    | 9       |
|                                               | 631  | 517  |                                                | 123 | 832 |                       | 1   | 755  | 349                                             |    | 1   | 499                                                          |     | 23  | 559                     |     | 25  | 058                                                                              |    |    | 10      |
|                                               |      |      |                                                |     |     |                       |     |      |                                                 |    |     |                                                              |     |     |                         |     |     |                                                                                  |    |    | 11      |
|                                               |      |      |                                                |     |     |                       |     |      |                                                 |    |     |                                                              |     |     |                         |     |     |                                                                                  |    |    | 12      |
|                                               |      |      |                                                |     |     |                       |     |      |                                                 |    |     |                                                              |     |     |                         |     |     |                                                                                  |    |    | 13      |
|                                               |      |      |                                                |     |     |                       |     |      |                                                 |    |     |                                                              |     |     |                         |     |     |                                                                                  |    |    | 14      |
|                                               | 195  | 705  |                                                | 2   | 260 |                       |     | 197  | 965                                             |    | 2   | 753                                                          |     | 52  |                         | 2   | 805 |                                                                                  |    |    | 15      |
|                                               | 83   | 212  |                                                |     |     |                       |     | 83   | 212                                             |    |     | 292                                                          |     |     |                         |     | 292 |                                                                                  |    |    | 16      |
| 2                                             | 265  | 721  |                                                | 210 | 304 |                       | 2   | 476  | 025                                             |    | 3   | 210                                                          |     | 69  | 215                     |     | 72  | 425                                                                              |    |    | 17      |
|                                               | 98   | 609  |                                                | 1   | 206 |                       |     | 99   | 815                                             |    | 2   | 815                                                          |     | 44  |                         | 2   | 859 |                                                                                  |    |    | 18      |
|                                               | 31   | 769  |                                                |     |     |                       |     | 31   | 769                                             |    |     | 132                                                          |     |     |                         |     | 132 |                                                                                  |    |    | 19      |
|                                               | 944  | 899  |                                                | 82  | 665 |                       | 1   | 027  | 564                                             |    | 3   | 573                                                          |     | 25  | 555                     |     | 29  | 128                                                                              |    |    | 20      |
|                                               | 198  | 251  |                                                | 3   | 103 |                       |     | 201  | 354                                             |    | 6   | 269                                                          |     |     | 102                     |     | 6   | 371                                                                              |    |    | 21      |
|                                               | 61   | 592  |                                                |     |     |                       |     | 61   | 592                                             |    |     | 279                                                          |     |     |                         |     |     | 279                                                                              |    |    | 22      |
| 1                                             | 676  | 647  |                                                | 235 | 294 |                       | 1   | 911  | 941                                             |    | 7   | 947                                                          |     | 48  | 777                     |     | 56  | 724                                                                              |    |    | 23      |
|                                               | 2    | 232  |                                                |     | 197 |                       |     | 2    | 429                                             |    |     | 479                                                          |     |     | 7                       |     |     | 486                                                                              |    |    | 24      |
|                                               | (4   | 354) |                                                |     |     |                       |     | (4   | 354)                                            |    |     | 20                                                           |     |     |                         |     |     | 20                                                                               |    |    | 25      |
|                                               | (141 | 861) |                                                | 15  | 395 |                       |     | (126 | 466)                                            |    |     | 620                                                          |     |     | 214                     |     |     | 834                                                                              |    |    | 26      |
|                                               | 978  | 114  |                                                | 14  | 553 |                       |     | 992  | 667                                             |    | 26  | 032                                                          |     |     | 439                     |     | 26  | 471                                                                              |    |    | 27      |
|                                               | 342  | 465  |                                                |     |     |                       |     | 342  | 465                                             |    | 1   | 122                                                          |     |     |                         |     | 1   | 122                                                                              |    |    | 28      |
| 9                                             | 350  | 084  |                                                | 1   | 132 | 262                   | 10  | 482  | 346                                             |    | 32  | 782                                                          |     | 233 | 671                     |     | 266 | 453                                                                              |    |    | 29      |
|                                               | 10   | 837  |                                                |     | 198 |                       |     | 11   | 035                                             |    |     | 157                                                          |     |     | 3                       |     |     | 160                                                                              |    |    | 30      |
|                                               | 4    | 879  |                                                |     |     |                       |     | 4    | 879                                             |    |     | 14                                                           |     |     |                         |     |     | 14                                                                               |    |    | 31      |
|                                               | 119  | 377  |                                                | 20  | 201 |                       |     | 139  | 578                                             |    |     | 182                                                          |     | 2   | 316                     |     | 2   | 498                                                                              |    |    | 32      |
|                                               | 339  | 095  |                                                | 156 | 219 |                       |     | 495  | 314                                             |    | 230 | 797                                                          |     | 106 | 334                     |     | 337 | 131                                                                              |    |    | 33      |
|                                               |      |      |                                                | 36  | 938 |                       |     | 36   | 938                                             |    |     |                                                              |     | 2   | 233                     |     | 2   | 233                                                                              |    |    | 34      |
|                                               |      |      |                                                | 22  | 241 |                       |     | 22   | 241                                             |    |     |                                                              |     | 3   | 285                     |     | 3   | 285                                                                              |    |    | 35      |
|                                               |      |      |                                                | 58  | 554 |                       |     | 58   | 554                                             |    |     |                                                              |     | 5   | 016                     |     | 5   | 016                                                                              |    |    | 36      |
|                                               |      |      |                                                | 393 | 207 |                       |     | 393  | 207                                             |    |     |                                                              |     | 43  | 399                     |     | 43  | 399                                                                              |    |    | 37      |
|                                               |      |      |                                                |     |     |                       |     |      |                                                 |    |     |                                                              |     |     |                         |     |     |                                                                                  |    |    | 38      |
|                                               |      |      |                                                |     |     |                       |     |      |                                                 |    |     |                                                              |     |     |                         |     |     |                                                                                  |    |    | 39      |
|                                               |      |      |                                                |     |     |                       |     |      |                                                 |    |     |                                                              |     |     |                         |     |     |                                                                                  |    |    | 40      |
|                                               | 14   | 717  |                                                |     |     |                       |     | 14   | 717                                             |    |     |                                                              |     |     |                         |     |     |                                                                                  |    |    | 41      |
|                                               | 681  | 773  |                                                |     |     |                       |     | 681  | 773                                             |    |     |                                                              |     |     |                         |     |     |                                                                                  |    |    | 42      |
|                                               | 3    | 525  |                                                |     |     |                       |     | 3    | 525                                             |    |     |                                                              |     |     |                         |     |     |                                                                                  |    |    | 43      |
|                                               |      |      |                                                | 791 | 694 |                       |     | 791  | 694                                             |    |     |                                                              |     | 49  | 281                     |     | 49  | 281                                                                              |    |    | 44      |
|                                               |      |      |                                                | 1   | 707 | 259                   | 1   | 707  | 259                                             |    |     |                                                              |     | 86  | 834                     |     | 86  | 834                                                                              |    |    | 45      |
|                                               |      |      |                                                | 4   | 881 |                       |     | 4    | 881                                             |    |     |                                                              |     |     | 539                     |     |     | 539                                                                              |    |    | 46      |
|                                               |      |      |                                                | 29  | 009 |                       |     | 29   | 009                                             |    |     |                                                              |     | 3   | 205                     |     | 3   | 205                                                                              |    |    | 47      |
|                                               |      |      |                                                |     |     |                       |     |      |                                                 |    |     |                                                              |     |     |                         |     |     |                                                                                  |    |    | 48      |
| 2                                             | 725  | 343  |                                                | 2   | 946 | 316                   | 5   | 671  | 659                                             |    | 257 | 828                                                          |     | 282 | 112                     |     | 539 | 440                                                                              |    |    | 49      |
|                                               | 996  | 106  |                                                |     | 463 | 652                   | 1   | 459  | 758                                             |    |     |                                                              |     | 46  | 264                     |     | 46  | 264                                                                              |    |    | 50      |
|                                               |      |      |                                                | 1   | 138 | 622                   | 1   | 138  | 622                                             |    |     |                                                              |     | 29  | 315                     |     | 29  | 315                                                                              |    |    | 51      |
|                                               |      |      |                                                |     |     |                       |     |      |                                                 |    |     |                                                              |     |     |                         |     |     |                                                                                  |    |    | 52      |
|                                               |      |      |                                                |     |     |                       |     |      |                                                 |    |     |                                                              |     |     |                         |     |     |                                                                                  |    |    | 53      |
|                                               |      |      |                                                |     |     |                       |     |      |                                                 |    |     |                                                              |     |     |                         |     |     |                                                                                  |    |    | 54      |
|                                               |      |      |                                                |     |     |                       |     |      |                                                 |    |     |                                                              |     |     |                         |     |     |                                                                                  |    |    | 55      |
|                                               |      |      |                                                |     |     |                       |     |      |                                                 |    |     |                                                              |     |     |                         |     |     |                                                                                  |    |    | 56      |
|                                               |      |      |                                                |     |     |                       |     |      |                                                 |    |     |                                                              |     |     |                         |     |     |                                                                                  |    |    | 57      |
|                                               |      |      |                                                |     |     |                       |     |      |                                                 |    |     |                                                              |     |     |                         |     |     |                                                                                  |    |    | 58      |
|                                               |      |      |                                                |     |     |                       |     |      |                                                 |    |     |                                                              |     |     |                         |     |     |                                                                                  |    |    | 59      |
|                                               |      |      |                                                |     |     |                       |     |      |                                                 |    |     |                                                              |     |     |                         |     |     |                                                                                  |    |    | 60      |
|                                               |      |      |                                                |     |     |                       |     |      |                                                 |    |     |                                                              |     |     |                         |     |     |                                                                                  |    |    | 61      |
|                                               |      |      |                                                |     |     |                       |     |      |                                                 |    |     |                                                              |     |     |                         |     |     |                                                                                  |    |    | 62      |
|                                               |      |      |                                                |     |     |                       |     |      |                                                 |    |     |                                                              |     |     |                         |     |     |                                                                                  |    |    | 63      |
|                                               |      |      |                                                |     |     |                       |     |      |                                                 |    |     |                                                              |     |     |                         |     |     |                                                                                  |    |    | 64      |
|                                               |      |      |                                                |     |     |                       |     |      |                                                 |    |     |                                                              |     |     |                         |     |     |                                                                                  |    |    | 65      |
|                                               |      |      |                                                |     |     |                       |     |      |                                                 |    |     |                                                              |     |     |                         |     |     |                                                                                  |    |    | 66      |
|                                               |      |      |                                                |     |     |                       |     |      |                                                 |    |     |                                                              |     |     |                         |     |     |                                                                                  |    |    | 67      |
|                                               |      |      |                                                |     |     |                       |     |      |                                                 |    |     |                                                              |     |     |                         |     |     |                                                                                  |    |    | 68      |
|                                               |      |      |                                                |     |     |                       |     |      |                                                 |    |     |                                                              |     |     |                         |     |     |                                                                                  |    |    | 69      |
|                                               |      |      |                                                |     |     |                       |     |      |                                                 |    |     |                                                              |     |     |                         |     |     |                                                                                  |    |    | 70      |
|                                               |      |      |                                                |     |     |                       |     |      |                                                 |    |     |                                                              |     |     |                         |     |     |                                                                                  |    |    | 71      |
|                                               |      |      |                                                |     |     |                       |     |      |                                                 |    |     |                                                              |     |     |                         |     |     |                                                                                  |    |    | 72      |
|                                               |      |      |                                                |     |     |                       |     |      |                                                 |    |     |                                                              |     |     |                         |     |     |                                                                                  |    |    | 73      |
|                                               |      |      |                                                |     |     |                       |     |      |                                                 |    |     |                                                              |     |     |                         |     |     |                                                                                  |    |    | 74      |
|                                               |      |      |                                                |     |     |                       |     |      |                                                 |    |     |                                                              |     |     |                         |     |     |                                                                                  |    |    | 75      |
|                                               |      |      |                                                |     |     |                       |     |      |                                                 |    |     |                                                              |     |     |                         |     |     |                                                                                  |    |    | 76      |
|                                               |      |      |                                                |     |     |                       |     |      |                                                 |    |     |                                                              |     |     |                         |     |     |                                                                                  |    |    | 77      |
|                                               |      |      |                                                |     |     |                       |     |      |                                                 |    |     |                                                              |     |     |                         |     |     |                                                                                  |    |    | 78      |
|                                               |      |      |                                                |     |     |                       |     |      |                                                 |    |     |                                                              |     |     |                         |     |     |                                                                                  |    |    | 79      |
|                                               |      |      |                                                |     |     |                       |     |      |                                                 |    |     |                                                              |     |     |                         |     |     |                                                                                  |    |    | 80      |
|                                               |      |      |                                                |     |     |                       |     |      |                                                 |    |     |                                                              |     |     |                         |     |     |                                                                                  |    |    | 81      |
|                                               |      |      |                                                |     |     |                       |     |      |                                                 |    |     |                                                              |     |     |                         |     |     |                                                                                  |    |    | 82      |
|                                               |      |      |                                                |     |     |                       |     |      |                                                 |    |     |                                                              |     |     |                         |     |     |                                                                                  |    |    | 83      |
|                                               |      |      |                                                |     |     |                       |     |      |                                                 |    |     |                                                              |     |     |                         |     |     |                                                                                  |    |    | 84      |
|                                               |      |      |                                                |     |     |                       |     |      |                                                 |    |     |                                                              |     |     |                         |     |     |                                                                                  |    |    | 85      |
|                                               |      |      |                                                |     |     |                       |     |      |                                                 |    |     |                                                              |     |     |                         |     |     |                                                                                  |    |    | 86      |
|                                               |      |      |                                                |     |     |                       |     |      |                                                 |    |     |                                                              |     |     |                         |     |     |                                                                                  |    |    | 87      |
|                                               |      |      |                                                |     |     |                       |     |      |                                                 |    |     |                                                              |     |     |                         |     |     |                                                                                  |    |    | 88      |
|                                               |      |      |                                                |     |     |                       |     |      |                                                 |    |     |                                                              |     |     |                         |     |     |                                                                                  |    |    | 89      |
|                                               |      |      |                                                |     |     |                       |     |      |                                                 |    |     |                                                              |     |     |                         |     |     |                                                                                  |    |    | 90      |
|                                               |      |      |                                                |     |     |                       |     |      |                                                 |    |     |                                                              |     |     |                         |     |     |                                                                                  |    |    | 91      |
|                                               |      |      |                                                |     |     |                       |     |      |                                                 |    |     |                                                              |     |     |                         |     |     |                                                                                  |    |    | 92      |
|                                               |      |      |                                                |     |     |                       |     |      |                                                 |    |     |                                                              |     |     |                         |     |     |                                                                                  |    |    | 93      |
|                                               |      |      |                                                |     |     |                       |     |      |                                                 |    |     |                                                              |     |     |                         |     |     |                                                                                  |    |    | 94      |
|                                               |      |      |                                                |     |     |                       |     |      |                                                 |    |     |                                                              |     |     |                         |     |     |                                                                                  |    |    | 95      |
|                                               |      |      |                                                |     |     |                       |     |      |                                                 |    |     |                                                              |     |     |                         |     |     |                                                                                  |    |    | 96      |
|                                               |      |      |                                                |     |     |                       |     |      |                                                 |    |     |                                                              |     |     |                         |     |     |                                                                                  |    |    | 97      |
|                                               |      |      |                                                |     |     |                       |     |      |                                                 |    |     |                                                              |     |     |                         |     |     |                                                                                  |    |    |         |

## 320. RAILWAY OPERATING EXPENSES—Continued

| Line No.                                    | Name of railway operating expense account<br>(a)                    | Amount of operating expenses for the year<br>(b) |            |      |
|---------------------------------------------|---------------------------------------------------------------------|--------------------------------------------------|------------|------|
| MAINTENANCE OF WAY AND STRUCTURES—Continued |                                                                     | I                                                | II         | III  |
| 54                                          | (270) Dismantling retired road property.....                        |                                                  | 941        | 588  |
| 55                                          | (271) Small tools and supplies.....                                 | 1                                                | 114        | 812  |
| 56                                          | (272) Removing snow, ice, and sand.....                             | 1                                                | 923        | 079  |
| 57                                          | (273) Public improvements—Maintenance.....                          |                                                  | 345        | 368  |
| 58                                          | (274) Injuries to persons.....                                      |                                                  | 537        | 114  |
| 59                                          | (275) Insurance.....                                                |                                                  | 199        | 608  |
| 60                                          | (276) Stationery and printing.....                                  |                                                  | 49         | 401  |
| 61                                          | (277) Employees' health and welfare benefits.....                   | 1                                                | 578        | 645  |
| 62                                          | (281) Right-of-way expenses.....                                    |                                                  | 7          | 436  |
| 63                                          | (282) Other expenses.....                                           |                                                  | 27         | 783  |
| 64                                          | (278) Maintaining joint tracks, yards, and other facilities—Dr..... | 1                                                | 103        | 098  |
| 65                                          | (279) Maintaining joint tracks, yards, and other facilities—Cr..... |                                                  | (555)      | 023) |
| 66                                          | Total—All road property depreciation (account 266).....             | 6                                                | 211        | 099  |
| 67                                          | Total—All other maintenance of way and structures accounts.....     | 41                                               | 253        | 859  |
| 68                                          | Total maintenance of way and structures.....                        | 47                                               | 464        | 958  |
| MAINTENANCE OF EQUIPMENT                    |                                                                     | I                                                | II         | III  |
| 69                                          | (301) Superintendence.....                                          | 2                                                | 551        | 880  |
| 70                                          | (302) Shop machinery.....                                           |                                                  | 400        | 055  |
| 71                                          | (304) Power-plant machinery.....                                    |                                                  | 18         | 735  |
| 72                                          | (305) Shop and power-plant machinery—Depreciation (p. 314).....     |                                                  | 185        | 784  |
| 73                                          | (306) Dismantling retired shop and power-plant machinery.....       |                                                  | 7          | 728  |
| 74                                          | (311) Locomotives—Repairs, Diesel locomotives—Yard.....             | (                                                | 3          | 165  |
| 75                                          | Locomotives—Repairs, Diesel locomotives—Other.....                  | (                                                | 14         | 666  |
| 76                                          | Locomotives—Repairs, Other than Diesel—Yard.....                    |                                                  | 17,831,742 | 482  |
| 77                                          | Locomotives—Repairs, Other than Diesel—Other.....                   | (                                                |            |      |
| 78                                          | (314) Freight-train cars—Repairs*.....                              | 11                                               | 402        | 330  |
| 79                                          | (317) Passenger-train cars—Repairs.....                             | 1                                                | 203        | 298  |
| 80                                          | (318) Highway revenue equipment—Repairs.....                        |                                                  | 516        | 443  |
| 81                                          | (323) Floating equipment—Repairs.....                               |                                                  | 281        | 434  |
| 82                                          | (326) Work equipment—Repairs.....                                   |                                                  | 754        | 224  |
| 83                                          | (328) Miscellaneous equipment—Repairs.....                          |                                                  | 117        | 066  |
| 84                                          | (329) Dismantling retired equipment.....                            |                                                  | (320)      | 010) |
| 85                                          | (330) Retirements—Equipment (p. 311).....                           | 16                                               | 965        | 490  |
| 86                                          | (331) Equipment—Depreciation (p. 314).....                          |                                                  | 411        | 049  |
| 87                                          | (332) Injuries to persons.....                                      |                                                  | 698        | 565  |
| 88                                          | (333) Insurance.....                                                |                                                  | 65         | 344  |
| 89                                          | (334) Stationery and printing.....                                  | 1                                                | 255        | 978  |
| 90                                          | (335) Employees' health and welfare benefits.....                   |                                                  | 57         | 154  |
| 91                                          | (339) Other expenses.....                                           |                                                  | 293        | 088  |
| 92                                          | (336) Joint maintenance of equipment expenses—Dr.....               |                                                  | (186)      | 817) |
| 93                                          | (337) Joint maintenance of equipment expenses—Cr.....               |                                                  | 17         | 151  |
| 94                                          | Total—All equipment depreciation (accounts 305 and 331).....        | 37                                               | 359        | 286  |
| 95                                          | Total—All other maintenance of equipment accounts.....              | 54                                               | 510        | 560  |
| 96                                          | Total maintenance of equipment.....                                 |                                                  |            |      |
| TRAFFIC                                     |                                                                     | I                                                | II         | III  |
| 97                                          | (351) Superintendence.....                                          | 2                                                | 770        | 930  |
| 98                                          | (352) Outside agencies.....                                         | 4                                                | 300        | 409  |
| 99                                          | (353) Advertising**.....                                            |                                                  | 209        | 939  |
| 100                                         | (354) Traffic associations.....                                     |                                                  | 399        | 838  |
| 101                                         | (355) Fast freight lines.....                                       |                                                  | 305        | 754  |
| 102                                         | (356) Industrial and immigration bureaus.....                       |                                                  |            | 949  |
| 103                                         | (357) Insurance.....                                                |                                                  | 259        | 887  |
| 104                                         | (358) Stationery and printing.....                                  |                                                  | 386        | 579  |
| 105                                         | (359) Employees' health and welfare benefits.....                   |                                                  | (63)       | 256) |
| 106                                         | (360) Other expenses.....                                           |                                                  |            |      |
| 107                                         | Total traffic.....                                                  | 8                                                | 571        | 029  |

\*Includes debits of \$ 6,655,956 for charges on account of work done by others and includes credits of \$ 13,480,075 on account of work charged to others.

\*\*Value of transportation issued in exchange for advertising, \$ .....

## 320. RAILWAY OPERATING EXPENSES—Continued

## RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS

| Expenses related solely to freight service (e) |       |       | Common expenses apportioned to freight service (d) |      |       | Total freight expense (e) |       |       | Related solely to passenger and allied services (f) |     |     | Common expenses apportioned to passenger and allied services (g) |       |     | Total passenger expense (h) |       |     | Other expenses not related to either freight or to passenger and allied services (i) |    |     | Line No. |
|------------------------------------------------|-------|-------|----------------------------------------------------|------|-------|---------------------------|-------|-------|-----------------------------------------------------|-----|-----|------------------------------------------------------------------|-------|-----|-----------------------------|-------|-----|--------------------------------------------------------------------------------------|----|-----|----------|
| xx                                             | xx    | xx    | xx                                                 | xx   | xx    | xx                        | xx    | xx    | xx                                                  | xx  | xx  | xx                                                               | xx    | xx  | xx                          | xx    | xx  | xx                                                                                   | xx | xx  |          |
|                                                |       |       |                                                    | 903  | 830   |                           | 903   | 830   |                                                     |     |     |                                                                  | 37    | 758 |                             | 37    | 758 |                                                                                      |    | 54  |          |
|                                                |       |       | 1                                                  | 086  | 830   | 1                         | 086   | 830   |                                                     |     |     |                                                                  | 27    | 982 |                             | 27    | 982 |                                                                                      |    | 55  |          |
|                                                |       |       | 1                                                  | 873  | 636   | 1                         | 873   | 636   |                                                     |     |     |                                                                  | 49    | 443 |                             | 49    | 443 |                                                                                      |    | 56  |          |
|                                                |       |       |                                                    | 338  | 905   |                           | 338   | 905   |                                                     |     |     |                                                                  | 6     | 463 |                             | 6     | 463 |                                                                                      |    | 57  |          |
|                                                |       |       |                                                    | 516  | 811   |                           | 516   | 811   |                                                     |     |     |                                                                  | 20    | 303 |                             | 20    | 303 |                                                                                      |    | 58  |          |
|                                                |       |       |                                                    | 192  | 063   |                           | 192   | 063   |                                                     |     |     |                                                                  | 7     | 545 |                             | 7     | 545 |                                                                                      |    | 59  |          |
|                                                |       |       |                                                    | 47   | 534   |                           | 47    | 534   |                                                     |     |     |                                                                  | 1     | 867 |                             | 1     | 867 |                                                                                      |    | 60  |          |
|                                                | 895   | 434   |                                                    | 623  | 538   | 1                         | 518   | 972   | 14                                                  | 954 |     | 44                                                               | 719   |     | 59                          | 673   |     |                                                                                      |    | 61  |          |
|                                                |       |       |                                                    | 7    | 249   |                           | 7     | 249   |                                                     |     |     |                                                                  | 187   |     |                             | 187   |     |                                                                                      |    | 62  |          |
|                                                |       |       |                                                    | 26   | 733   |                           | 26    | 733   |                                                     |     |     | 1                                                                | 050   |     | 1                           | 050   |     |                                                                                      |    | 63  |          |
| 1                                              | 083   | 583   |                                                    | 3    | 213   | 1                         | 086   | 796   | 6                                                   | 619 |     | 9                                                                | 683   |     | 16                          | 302   |     |                                                                                      |    | 64  |          |
|                                                | (522) | (742) |                                                    | (29) | (802) |                           | (552) | (544) |                                                     |     |     | (2)                                                              | (479) |     | (2)                         | (479) |     |                                                                                      |    | 65  |          |
| 2                                              | 725   | 343   | 2                                                  | 946  | 316   | 5                         | 671   | 559   | 257                                                 | 328 |     | 282                                                              | 112   |     | 539                         | 440   |     |                                                                                      |    | 66  |          |
| 22                                             | 624   | 438   | 17                                                 | 068  | 484   | 39                        | 692   | 922   | 358                                                 | 286 | 1   | 202                                                              | 651   | 1   | 560                         | 937   |     |                                                                                      |    | 67  |          |
| 25                                             | 349   | 781   | 20                                                 | 014  | 800   | 45                        | 364   | 581   | 615                                                 | 614 | 1   | 484                                                              | 763   | 2   | 100                         | 377   |     |                                                                                      |    | 68  |          |
| xx                                             | xx    | xx    | xx                                                 | xx   | xx    | xx                        | xx    | xx    | xx                                                  | xx  | xx  | xx                                                               | xx    | xx  | xx                          | xx    | xx  | xx                                                                                   | xx | xx  |          |
|                                                |       |       | 2                                                  | 321  | 148   | 2                         | 321   | 148   |                                                     |     |     | 230                                                              | 732   |     | 230                         | 732   |     |                                                                                      |    | 69  |          |
|                                                |       |       |                                                    | 361  | 970   |                           | 361   | 970   |                                                     |     |     | 38                                                               | 085   |     | 38                          | 085   |     |                                                                                      |    | 70  |          |
|                                                |       |       |                                                    | 17   | 042   |                           | 17    | 042   |                                                     |     |     | 1                                                                | 693   |     | 1                           | 693   |     |                                                                                      |    | 71  |          |
|                                                |       |       |                                                    | 162  | 148   |                           | 162   | 148   |                                                     |     |     | 23                                                               | 636   |     | 23                          | 636   |     |                                                                                      |    | 72  |          |
|                                                |       |       |                                                    | 6    | 992   |                           | 6     | 992   |                                                     |     |     |                                                                  | 736   |     |                             | 736   |     |                                                                                      |    | 73  |          |
| 1                                              | 438   | 294   | 1                                                  | 684  | 868   | 3                         | 123   | 162   |                                                     |     |     | 42                                                               | 098   |     | 42                          | 098   |     |                                                                                      |    | 74  |          |
| 13                                             | 021   | 326   |                                                    |      |       | 13                        | 021   | 326   | 1                                                   | 645 | 156 |                                                                  |       |     | 1                           | 645   | 156 |                                                                                      |    | 75  |          |
|                                                |       |       |                                                    |      |       |                           |       |       |                                                     |     |     |                                                                  |       |     |                             |       |     |                                                                                      |    | 76  |          |
|                                                |       |       |                                                    |      |       |                           |       |       |                                                     |     |     |                                                                  |       |     |                             |       |     |                                                                                      |    | 77  |          |
| 11                                             | 402   | 330   |                                                    |      |       | 11                        | 402   | 330   |                                                     |     |     |                                                                  |       |     |                             |       |     |                                                                                      |    | 78  |          |
|                                                |       |       |                                                    |      |       |                           |       |       | 1                                                   | 203 | 298 |                                                                  |       |     | 1                           | 203   | 298 |                                                                                      |    | 79  |          |
|                                                | 516   | 443   |                                                    |      |       |                           | 516   | 443   |                                                     |     |     |                                                                  |       |     |                             |       |     |                                                                                      |    | 80  |          |
|                                                |       |       |                                                    |      |       |                           |       |       |                                                     |     |     |                                                                  |       |     |                             |       |     |                                                                                      |    | 81  |          |
|                                                | 18    | 118   |                                                    | 253  | 363   |                           | 271   | 481   |                                                     |     |     | 9                                                                | 953   |     | 9                           | 953   |     |                                                                                      |    | 82  |          |
|                                                | 1     | 901   |                                                    | 709  | 967   |                           | 711   | 868   |                                                     |     |     | 42                                                               | 356   |     | 42                          | 356   |     |                                                                                      |    | 83  |          |
|                                                | 117   | 066   |                                                    |      |       |                           | 117   | 066   |                                                     |     |     |                                                                  |       |     |                             |       |     |                                                                                      |    | 84  |          |
|                                                | (320) | (010) |                                                    |      |       |                           | (320) | (010) |                                                     |     |     |                                                                  |       |     |                             |       |     |                                                                                      |    | 85  |          |
| 12                                             | 756   | 253   | 1                                                  | 854  | 856   | 14                        | 611   | 109   | 2                                                   | 290 | 077 | 64                                                               | 304   | 2   | 354                         | 381   |     |                                                                                      |    | 86  |          |
|                                                |       |       |                                                    | 372  | 717   |                           | 372   | 717   |                                                     |     |     | 38                                                               | 332   |     | 38                          | 332   |     |                                                                                      |    | 87  |          |
|                                                |       |       |                                                    | 633  | 389   |                           | 633   | 389   |                                                     |     |     | 65                                                               | 176   |     | 65                          | 176   |     |                                                                                      |    | 88  |          |
|                                                |       |       |                                                    | 59   | 247   |                           | 59    | 247   |                                                     |     |     | 6                                                                | 097   |     | 6                           | 097   |     |                                                                                      |    | 89  |          |
|                                                | 933   | 926   |                                                    | 204  | 869   | 1                         | 138   | 795   | 102                                                 | 418 |     | 14                                                               | 765   |     | 117                         | 183   |     |                                                                                      |    | 90  |          |
|                                                |       |       |                                                    | 49   | 938   |                           | 49    | 938   |                                                     |     |     | 7                                                                | 216   |     | 7                           | 216   |     |                                                                                      |    | 91  |          |
|                                                | 291   | 303   |                                                    | 1    | 298   |                           | 292   | 501   |                                                     | 487 |     |                                                                  |       |     |                             | 487   |     |                                                                                      |    | 92  |          |
|                                                | (186) | (817) |                                                    |      |       |                           | (186) | (817) |                                                     |     |     |                                                                  |       |     |                             |       |     |                                                                                      |    | 93  |          |
| 12                                             | 756   | 253   | 2                                                  | 017  | 004   | 14                        | 773   | 257   | 2                                                   | 290 | 077 | 87                                                               | 940   | 2   | 378                         | 017   |     |                                                                                      |    | 94  |          |
| 27                                             | 233   | 880   | 6                                                  | 676  | 808   | 33                        | 910   | 588   | 2                                                   | 951 | 359 | 497                                                              | 239   | 3   | 448                         | 598   |     |                                                                                      |    | 95  |          |
| 39                                             | 990   | 133   | 8                                                  | 693  | 812   | 48                        | 683   | 945   | 5                                                   | 241 | 436 | 585                                                              | 179   | 5   | 826                         | 615   |     |                                                                                      |    | 96  |          |
| xx                                             | xx    | xx    | xx                                                 | xx   | xx    | xx                        | xx    | xx    | xx                                                  | xx  | xx  | xx                                                               | xx    | xx  | xx                          | xx    | xx  | xx                                                                                   | xx | xx  |          |
| 2                                              | 641   | 855   |                                                    | 9    | 062   | 2                         | 650   | 917   | 119                                                 | 855 |     |                                                                  | 158   |     | 120                         | 013   |     |                                                                                      |    | 97  |          |
| 4                                              | 300   | 284   |                                                    |      |       | 4                         | 300   | 284   |                                                     | 125 |     |                                                                  |       |     | 125                         |       |     |                                                                                      |    | 98  |          |
|                                                | 19    | 694   |                                                    | 33   | 604   |                           | 53    | 298   | 156                                                 | 056 |     | 585                                                              |       | 156 | 641                         |       |     |                                                                                      |    | 99  |          |
|                                                | 394   | 395   |                                                    |      |       |                           | 394   | 395   | 5                                                   | 443 |     |                                                                  |       | 5   | 443                         |       |     |                                                                                      |    | 100 |          |
|                                                |       |       |                                                    |      |       |                           |       |       |                                                     |     |     |                                                                  |       |     |                             |       |     |                                                                                      |    | 101 |          |
|                                                | 305   | 754   |                                                    |      |       |                           | 305   | 754   |                                                     |     |     |                                                                  |       |     |                             |       |     |                                                                                      |    | 102 |          |
|                                                |       |       |                                                    |      |       |                           |       |       |                                                     |     |     |                                                                  |       |     |                             |       |     |                                                                                      |    | 103 |          |
|                                                |       |       |                                                    | 933  |       |                           | 933   |       |                                                     |     |     |                                                                  | 16    |     |                             | 16    |     |                                                                                      |    | 104 |          |
|                                                | 256   | 410   |                                                    |      |       |                           | 256   | 410   | 3                                                   | 477 |     |                                                                  |       | 3   | 477                         |       |     |                                                                                      |    | 105 |          |
|                                                | 377   | 574   |                                                    | 1    | 672   |                           | 379   | 246   | 7                                                   | 319 |     |                                                                  | 14    | 7   | 333                         |       |     |                                                                                      |    | 106 |          |
|                                                | (70)  | (263) |                                                    |      |       |                           | (70)  | (263) | 7                                                   | 007 |     |                                                                  |       | 7   | 007                         |       |     |                                                                                      |    | 107 |          |
| 8                                              | 225   | 703   |                                                    | 45   | 271   | 8                         | 270   | 974   | 299                                                 | 282 |     |                                                                  | 773   |     | 300                         | 055   |     |                                                                                      |    | 108 |          |



## 320. RAILWAY OPERATING EXPENSES—Continued

| Line No.                                                                            | Name of railway operating expense account              | Amount of operating expenses for the year |           |
|-------------------------------------------------------------------------------------|--------------------------------------------------------|-------------------------------------------|-----------|
|                                                                                     | (a)                                                    | (b)                                       |           |
|                                                                                     | TRANSPORTATION—RAIL LINE                               |                                           |           |
| 110                                                                                 | (371) Superintendence.....                             | 5                                         | 805 476   |
| 111                                                                                 | (372) Dispatching trains.....                          | 1                                         | 271 745   |
| 112                                                                                 | (373) Station employees.....                           | 12                                        | 895 533   |
| 113                                                                                 | (374) Weighing, inspection, and demurrage bureaus..... |                                           | 743 852   |
| 114                                                                                 | (375) Coal and ore wharves.....                        |                                           | 663 940   |
| 115                                                                                 | (376) Station supplies and expenses.....               | 2                                         | 504 559   |
| 116                                                                                 | (377) Yardmasters and yard clerks.....                 | 7                                         | 563 432   |
| 117                                                                                 | (378) Yard conductors and brakemen.....                | 15                                        | 671 714   |
| 118                                                                                 | (379) Yard switch and signal tenders.....              |                                           | 809 055   |
| 119                                                                                 | (380) Yard enginemen.....                              | 8                                         | 564 603   |
| 120                                                                                 | (382) Yard switching fuel.....                         |                                           | 992 318   |
| 121                                                                                 | (383) Yard switching power produced.....               |                                           |           |
| 122                                                                                 | (384) Yard switching power purchased.....              |                                           |           |
| 123                                                                                 | (388) Servicing yard locomotives.....                  |                                           | 799 664   |
| 124                                                                                 | (389) Yard supplies and expenses.....                  |                                           | 571 736   |
| 125                                                                                 | (392) Train enginemen.....                             | 11                                        | 626 415   |
| 126                                                                                 | (394) Train fuel.....                                  | 10                                        | 662 107   |
| 127                                                                                 | (395) Train power produced.....                        |                                           |           |
| 128                                                                                 | (396) Train power purchased.....                       |                                           |           |
| 129                                                                                 | (400) Servicing train locomotives.....                 | 2                                         | 962 744   |
| 130                                                                                 | (401) Trainmen.....                                    | 18                                        | 231 861   |
| 131                                                                                 | (402) Train supplies and expenses*.....                | 10                                        | 931 878   |
| 132                                                                                 | (403) Operating sleeping cars.....                     |                                           |           |
| 133                                                                                 | (404) Signal and interlocker operation.....            | 1                                         | 824 928   |
| 134                                                                                 | (405) Crossing protection.....                         |                                           | 634 050   |
| 135                                                                                 | (406) Drawbridge operation.....                        |                                           | 255 023   |
| 136                                                                                 | (407) Communication system operation.....              | 1                                         | 392 266   |
| 137                                                                                 | (408) Operating floating equipment.....                |                                           |           |
| 138                                                                                 | (409) Employees' health and welfare benefits.....      | 3                                         | 798 876   |
| 139                                                                                 | (410) Stationery and printing.....                     |                                           | 787 277   |
| 140                                                                                 | (411) Other expenses.....                              |                                           | 217 778   |
| 141                                                                                 | (414) Insurance.....                                   |                                           | 281 782   |
| 142                                                                                 | (415) Clearing wrecks.....                             | 2                                         | 236 911   |
| 143                                                                                 | (416) Damage to property.....                          |                                           | 610 344   |
| 144                                                                                 | (417) Damage to livestock on right of way.....         |                                           | 48 919    |
| 145                                                                                 | (418) Loss and damage—Freight.....                     | 10                                        | 258 930   |
| 146                                                                                 | (419) Loss and damage—Baggage.....                     |                                           |           |
| 147                                                                                 | (420) Injuries to persons.....                         | 3                                         | 869 501   |
| 148                                                                                 | (421) TOFC/COFC terminals.....                         |                                           | 634 646   |
| 149                                                                                 | (422) Other highway transportation expenses.....       |                                           | 344 227   |
| 150                                                                                 | (390) Operating joint yards and terminals—Dr.....      | 2                                         | 038 863   |
| 151                                                                                 | (391) Operating joint yards and terminals—Cr.....      |                                           | (768 655) |
| 152                                                                                 | (412) Operating joint tracks and facilities—Dr.....    |                                           | 749 619   |
| 153                                                                                 | (413) Operating joint tracks and facilities—Cr.....    |                                           | (638 327) |
| 154                                                                                 | Total transportation—Rail line.....                    | 141                                       | 849 590   |
| *Includes gross charges and credits for heater and refrigerator service as follows: |                                                        |                                           |           |
| 155                                                                                 | Freight train cars: Refrigerator—Charges.....          |                                           | 684 152   |
| 156                                                                                 | —Credits.....                                          |                                           | 486 958   |
| 157                                                                                 | Heater—Charges.....                                    |                                           | 149 954   |
| 158                                                                                 | —Credits.....                                          |                                           | 68 449    |
| 159                                                                                 | TOFC trailers: Refrigerator—Charges.....               |                                           | 538 811   |
| 160                                                                                 | —Credits.....                                          |                                           | 515 115   |
| 161                                                                                 | Heater—Charges.....                                    |                                           |           |
| 162                                                                                 | —Credits.....                                          |                                           |           |

## 320. RAILWAY OPERATING EXPENSES—Continued

| RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS     |      |      |                                                       |           |                              |           |                                                        |         |                                                                     |         |                                |         | Line No.                                                                                |          |
|---------------------------------------------------|------|------|-------------------------------------------------------|-----------|------------------------------|-----------|--------------------------------------------------------|---------|---------------------------------------------------------------------|---------|--------------------------------|---------|-----------------------------------------------------------------------------------------|----------|
| Expenses related solely to freight service<br>(c) |      |      | Common expenses apportioned to freight service<br>(d) |           | Total freight expense<br>(e) |           | Related solely to passenger and allied services<br>(f) |         | Common expenses apportioned to passenger and allied services<br>(g) |         | Total passenger expense<br>(h) |         | Other expenses not related to either freight or to passenger and allied services<br>(i) | Line No. |
| 1                                                 | 855  | 315  | 3                                                     | 594 496   | 5                            | 449 811   | 72                                                     | 603     | 283                                                                 | 062     | 355                            | 665     |                                                                                         | 110      |
|                                                   |      |      | 1                                                     | 160 273   | 1                            | 160 273   |                                                        |         | 111                                                                 | 472     | 111                            | 472     |                                                                                         | 111      |
| 11                                                | 064  | 978  |                                                       | 774 419   | 11                           | 839 397   | 780                                                    | 145     | 275                                                                 | 991     | 1                              | 056 136 |                                                                                         | 112      |
|                                                   | 743  | 852  |                                                       |           |                              | 743 852   |                                                        |         |                                                                     |         |                                |         |                                                                                         | 113      |
|                                                   | 663  | 940  |                                                       |           |                              | 663 940   |                                                        |         |                                                                     |         |                                |         |                                                                                         | 114      |
| 2                                                 | 158  | 166  |                                                       | 133 563   | 2                            | 291 729   | 200                                                    | 422     | 12                                                                  | 408     | 212                            | 830     |                                                                                         | 115      |
| 7                                                 | 082  | 800  |                                                       | 445 284   | 7                            | 528 084   | 28                                                     | 888     | 6                                                                   | 460     | 35                             | 348     |                                                                                         | 116      |
| 15                                                | 204  | 689  |                                                       | 295 262   | 15                           | 499 951   | 167                                                    | 480     | 4                                                                   | 283     | 171                            | 763     |                                                                                         | 117      |
|                                                   | 364  | 306  |                                                       | 299 865   |                              | 664 171   | 102                                                    | 432     | 42                                                                  | 452     | 144                            | 884     |                                                                                         | 118      |
| 8                                                 | 477  | 447  |                                                       | 16 347    | 8                            | 493 794   | 70                                                     | 572     |                                                                     | 237     | 70                             | 809     |                                                                                         | 119      |
|                                                   | 965  | 412  |                                                       | 12 716    |                              | 978 128   | 13                                                     | 926     |                                                                     | 264     | 14                             | 190     |                                                                                         | 120      |
|                                                   |      |      |                                                       |           |                              |           |                                                        |         |                                                                     |         |                                |         |                                                                                         | 121      |
|                                                   |      |      |                                                       |           |                              |           |                                                        |         |                                                                     |         |                                |         |                                                                                         | 122      |
|                                                   | 777  | 982  |                                                       | 10 247    |                              | 788 229   | 11                                                     | 222     |                                                                     | 213     | 11                             | 435     |                                                                                         | 123      |
|                                                   | 365  | 834  |                                                       | 2 30 326  |                              | 566 160   |                                                        | 2 670   | 2                                                                   | 906     | 5                              | 576     |                                                                                         | 124      |
| 9                                                 | 560  | 134  |                                                       |           | 9                            | 560 134   | 2                                                      | 066 281 |                                                                     |         | 2                              | 066 281 |                                                                                         | 125      |
| 9                                                 | 756  | 791  |                                                       |           | 9                            | 756 791   |                                                        | 905 316 |                                                                     |         | 905                            | 316     |                                                                                         | 126      |
|                                                   |      |      |                                                       |           |                              |           |                                                        |         |                                                                     |         |                                |         |                                                                                         | 127      |
|                                                   |      |      |                                                       |           |                              |           |                                                        |         |                                                                     |         |                                |         |                                                                                         | 128      |
| 2                                                 | 490  | 004  |                                                       |           | 2                            | 490 004   |                                                        | 472 740 |                                                                     |         | 472                            | 740     |                                                                                         | 129      |
| 16                                                | 142  | 470  |                                                       |           | 16                           | 142 470   | 2                                                      | 089 391 |                                                                     |         | 2                              | 089 391 |                                                                                         | 130      |
| 9                                                 | 421  | 489  |                                                       | 56 962    | 9                            | 478 451   | 1                                                      | 444 689 |                                                                     | 8 738   | 1                              | 453 427 |                                                                                         | 131      |
|                                                   |      |      |                                                       |           |                              |           |                                                        |         |                                                                     |         |                                |         |                                                                                         | 132      |
|                                                   |      |      |                                                       | 1 740 981 | 1                            | 740 981   |                                                        |         | 83                                                                  | 947     | 83                             | 947     |                                                                                         | 133      |
|                                                   |      |      |                                                       | 573 171   |                              | 573 171   |                                                        |         | 60                                                                  | 879     | 60                             | 879     |                                                                                         | 134      |
|                                                   |      |      |                                                       | 250 813   |                              | 250 813   |                                                        |         | 4                                                                   | 210     | 4                              | 210     |                                                                                         | 135      |
|                                                   | 29   | 646  |                                                       | 1 282 770 | 1                            | 312 416   |                                                        |         | 79                                                                  | 850     | 79                             | 850     |                                                                                         | 136      |
|                                                   |      |      |                                                       |           |                              |           |                                                        |         |                                                                     |         |                                |         |                                                                                         | 137      |
| 3                                                 | 321  | 290  |                                                       | 189 216   | 3                            | 510 506   | 270                                                    | 087     | 18                                                                  | 283     | 288                            | 370     |                                                                                         | 138      |
|                                                   | 507  | 999  |                                                       | 187 619   |                              | 695 618   | 76                                                     | 884     | 14                                                                  | 775     | 91                             | 659     |                                                                                         | 139      |
|                                                   | 120  | 429  |                                                       | 86 563    |                              | 206 992   | 3                                                      | 969     | 6                                                                   | 817     | 10                             | 786     |                                                                                         | 140      |
|                                                   |      |      |                                                       | 231 851   |                              | 231 850   |                                                        |         | 49                                                                  | 932     | 49                             | 932     |                                                                                         | 141      |
| 2                                                 | 236  | 513  |                                                       | 39        | 2                            | 236 911   |                                                        |         |                                                                     |         |                                |         |                                                                                         | 142      |
|                                                   |      |      |                                                       | 603 020   |                              | 603 020   |                                                        |         | 7                                                                   | 324     | 7                              | 324     |                                                                                         | 143      |
|                                                   | 48   | 919  |                                                       |           |                              | 48 919    |                                                        |         |                                                                     |         |                                |         |                                                                                         | 144      |
| 10                                                | 258  | 930  |                                                       |           | 10                           | 258 930   |                                                        |         |                                                                     |         |                                |         |                                                                                         | 145      |
|                                                   |      |      |                                                       |           |                              |           |                                                        |         |                                                                     |         |                                |         |                                                                                         | 146      |
| 3                                                 | 515  | 765  |                                                       | 22 113    | 3                            | 537 878   | 329                                                    | 550     | 2                                                                   | 073     | 331                            | 623     |                                                                                         | 147      |
|                                                   | 634  | 646  |                                                       |           |                              | 634 646   |                                                        |         |                                                                     |         |                                |         |                                                                                         | 148      |
|                                                   | 344  | 227  |                                                       |           |                              | 344 227   |                                                        |         |                                                                     |         |                                |         |                                                                                         | 149      |
| 2                                                 | 024  | 739  |                                                       | 6 602     | 2                            | 031 341   | 7                                                      | 497     |                                                                     | 25      | 7                              | 522     |                                                                                         | 150      |
|                                                   | (768 | 655) |                                                       |           |                              | (768 655) |                                                        |         |                                                                     |         |                                |         |                                                                                         | 151      |
|                                                   | 686  | 312  |                                                       | 12 270    |                              | 698 582   |                                                        |         | 51                                                                  | 037     | 51                             | 037     |                                                                                         | 152      |
|                                                   | (561 | 500) |                                                       | (24 004)  |                              | (585 504) |                                                        |         | (52                                                                 | 823)    | (52                            | 823)    |                                                                                         | 153      |
| 119                                               | 494  | 869  | 12                                                    | 163 142   | 31                           | 658 011   | 9                                                      | 116 764 | 1                                                                   | 074 815 | 10                             | 191 579 |                                                                                         | 154      |





## 320. RAILWAY OPERATING EXPENSES—Concluded

## RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS

| Expenses related solely to freight service<br>(c) |     |     | Common expenses apportioned to freight service<br>(d) |   |     | Total freight expense<br>(e) |     |     | Related solely to passenger and allied services<br>(f) |     |     | Common expenses apportioned to passenger and allied services<br>(g) |     |     | Total passenger expense<br>(h) |     |     | Other expenses not related to either freight or to passenger and allied services<br>(i) |     |     | Line No. |
|---------------------------------------------------|-----|-----|-------------------------------------------------------|---|-----|------------------------------|-----|-----|--------------------------------------------------------|-----|-----|---------------------------------------------------------------------|-----|-----|--------------------------------|-----|-----|-----------------------------------------------------------------------------------------|-----|-----|----------|
| \$                                                |     |     | \$                                                    |   |     | \$                           |     |     | \$                                                     |     |     | \$                                                                  |     |     | \$                             |     |     | \$                                                                                      |     |     |          |
|                                                   |     |     |                                                       |   |     |                              |     |     |                                                        | 131 | 443 |                                                                     |     |     |                                | 131 | 443 |                                                                                         |     |     | 163      |
|                                                   |     |     |                                                       |   |     |                              |     |     |                                                        |     |     |                                                                     |     |     |                                |     |     |                                                                                         |     |     | 164      |
|                                                   |     |     |                                                       |   |     |                              |     |     |                                                        |     |     |                                                                     |     |     |                                |     |     |                                                                                         |     |     | 165      |
|                                                   |     |     |                                                       |   |     |                              |     |     |                                                        |     |     |                                                                     |     |     |                                |     |     |                                                                                         |     |     | 166      |
|                                                   |     |     |                                                       |   |     |                              |     |     |                                                        | 2   | 847 |                                                                     |     |     |                                | 2   | 847 |                                                                                         |     |     | 167      |
|                                                   | 3   | 675 |                                                       |   |     |                              | 3   | 675 |                                                        |     |     |                                                                     |     |     |                                |     |     |                                                                                         |     |     | 168      |
|                                                   |     |     |                                                       |   |     |                              |     |     |                                                        |     |     |                                                                     |     |     |                                |     |     |                                                                                         |     |     | 169      |
|                                                   | 3   | 675 |                                                       |   |     |                              | 3   | 675 |                                                        | 134 | 290 |                                                                     |     |     |                                | 134 | 290 |                                                                                         |     |     | 170      |
|                                                   |     |     |                                                       |   |     |                              |     |     |                                                        |     |     |                                                                     |     |     |                                |     |     |                                                                                         |     |     | 171      |
|                                                   | 413 | 568 |                                                       | 4 | 499 | 227                          |     | 4   | 912                                                    | 795 |     |                                                                     | 264 | 697 |                                | 265 | 162 |                                                                                         |     |     | 172      |
| 3                                                 | 822 | 084 |                                                       | 3 | 868 | 858                          |     | 7   | 690                                                    | 942 |     |                                                                     | 269 | 912 |                                | 444 | 456 |                                                                                         |     |     | 173      |
|                                                   | 722 | 373 |                                                       | 1 | 360 | 122                          |     | 2   | 082                                                    | 495 |     |                                                                     | 98  | 610 |                                | 105 | 504 |                                                                                         |     |     | 174      |
|                                                   | 461 | 573 |                                                       |   | 974 | 824                          |     | 1   | 436                                                    | 397 |     |                                                                     | 70  | 676 |                                | 72  | 428 |                                                                                         |     |     | 175      |
|                                                   |     |     |                                                       |   | 23  | 379                          |     |     | 23                                                     | 379 |     |                                                                     | 1   | 695 |                                | 1   | 695 |                                                                                         |     |     | 176      |
|                                                   | 205 | 940 |                                                       |   | 395 | 346                          |     |     | 601                                                    | 286 |     |                                                                     | 28  | 503 |                                | 35  | 602 |                                                                                         |     |     | 177      |
|                                                   |     |     |                                                       |   | 544 | 084                          |     |     | 544                                                    | 084 |     |                                                                     | 39  | 447 |                                | 39  | 447 |                                                                                         |     |     | 178      |
|                                                   | 19  | 032 |                                                       |   | 422 | 637                          |     |     | 441                                                    | 669 |     |                                                                     | 30  | 642 |                                | 33  | 101 |                                                                                         |     |     | 179      |
|                                                   | 434 | 455 |                                                       |   | 533 | 837                          |     |     | 968                                                    | 292 |     |                                                                     | 76  | 444 |                                | 87  | 161 |                                                                                         |     |     | 180      |
|                                                   | 81  | 306 |                                                       |   |     |                              |     |     | 81                                                     | 306 |     |                                                                     |     |     |                                |     |     |                                                                                         |     |     | 181      |
|                                                   |     |     |                                                       |   |     |                              |     |     |                                                        |     |     |                                                                     |     |     |                                |     |     |                                                                                         |     |     | 182      |
|                                                   | 6   | 160 | 331                                                   |   | 12  | 622                          | 314 |     | 18                                                     | 782 | 645 |                                                                     |     | 880 | 626                            |     | 1   | 084                                                                                     | 556 |     | 183      |
|                                                   | 199 | 224 | 492                                                   |   | 53  | 539                          | 339 |     | 252                                                    | 763 | 831 |                                                                     |     | 4   | 026                            | 156 |     | 19                                                                                      | 637 | 472 | 184      |
|                                                   |     |     |                                                       |   |     |                              |     |     | 80                                                     | 13  |     |                                                                     |     |     |                                |     |     | 85                                                                                      | 63  |     | 185      |

**322. ROAD PROPERTY—DEPRECIATION**

Give the particulars called for with respect to the amount charged to account 266, "Road property—Depreciation," for the year.

| Line No. | Subaccount<br>(a)                           | Amount of operating expenses for the year |     |
|----------|---------------------------------------------|-------------------------------------------|-----|
|          |                                             | (b)                                       |     |
|          |                                             | \$                                        |     |
| 301      | (1) Engineering.....                        | 100                                       | 863 |
| 302      | (2)(4) Other right-of-way expenditures..... | 9                                         | 205 |
| 303      | (3) Grading.....                            | 153                                       | 930 |
| 304      | (5) Tunnels and subways.....                | 8                                         | 412 |
| 305      | (6) Bridges, trestles, and culverts.....    | 1 843                                     | 790 |
| 306      | (7) Elevated structures.....                |                                           |     |
| 307      | (13) Fences, snowsheds, and signs.....      | 1                                         | 256 |
| 308      | (16) Station and office buildings.....      | 911                                       | 817 |
| 309      | (17) Roadway buildings.....                 | 29                                        | 882 |
| 310      | (18) Water stations.....                    | 18                                        | 270 |
| 311      | (19) Fuel stations.....                     | 44                                        | 971 |
| 312      | (20) Shops and enginehouses.....            | 480                                       | 627 |
| 313      | (21) Grain elevators.....                   |                                           |     |
| 314      | (22) Storage warehouses.....                |                                           |     |
| 315      | (23) Wharves and docks.....                 | 13                                        | 860 |
| 316      | (24) Coal and ore wharves.....              | 413                                       | 592 |
| 317      | (25) TOFC/COFC terminals.....               |                                           | 547 |
| 318      | (26) Communication systems.....             | 249                                       | 770 |
| 319      | (27) Signals and interlockers.....          | 864                                       | 903 |
| 320      | (29) Power plants.....                      | 4                                         | 982 |
| 321      | (31) Power-transmission systems.....        | 2                                         | 406 |
| 322      | (35) Miscellaneous structures.....          |                                           | 36  |
| 323      | (37) Roadway machines.....                  | 855                                       | 708 |
| 324      | (39) Public improvements—Construction.....  | 201                                       | 900 |
| 325      | All other road accounts.....                |                                           | 372 |
| 326      | Total (account 266).....                    | 6 211                                     | 099 |

**324. RETIREMENTS—ROAD**

Give the particulars called for with respect to the amount included in account 267, "Retirements—Road," for the year.

| Line No. | Subaccount<br>(a)                           | Amount of operating expenses for the year |      |
|----------|---------------------------------------------|-------------------------------------------|------|
|          |                                             | (b)                                       |      |
|          |                                             | \$                                        |      |
| 341      | (1) Engineering.....                        | 94                                        | 779  |
| 342      | (2)(5) Other right-of-way expenditures..... |                                           | 735  |
| 343      | (3) Grading.....                            | 672                                       | 291  |
| 344      | (5) Tunnels and subways.....                |                                           |      |
| 345      | (8) Ties.....                               | 248                                       | 356  |
| 346      | (9) Rails.....                              | (313                                      | 538) |
| 347      | (10) Other track material.....              | 77                                        | 005  |
| 348      | (11) Ballast.....                           | 151                                       | 550  |
| 349      | (12) Track laying and surfacing.....        | 250                                       | 429  |
| 350      | (38) Roadway small tools.....               |                                           | 300  |
| 351      | (39) Public improvements—Construction.....  | 241                                       | 738  |
| 352      | (43) Other expenditures—Road.....           |                                           |      |
| 353      | (76) Interest during construction.....      |                                           |      |
| 354      | (77) Other expenditures—General.....        |                                           |      |
| 355      | (80) Other elements of investment.....      |                                           |      |
| 356      | All other road accounts.....                | 82                                        | 377  |
| 357      | Total (account 267).....                    | 1 506                                     | 022  |

## 322. ROAD PROPERTY—DEPRECIATION

| RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS     |       |     |                                                       |           |                              |           |                                                        |         |                                                                     |         | Line No. |                                |    |                                                                                         |
|---------------------------------------------------|-------|-----|-------------------------------------------------------|-----------|------------------------------|-----------|--------------------------------------------------------|---------|---------------------------------------------------------------------|---------|----------|--------------------------------|----|-----------------------------------------------------------------------------------------|
| Expenses related solely to freight service<br>(c) |       |     | Common expenses apportioned to freight service<br>(d) |           | Total freight expense<br>(e) |           | Related solely to passenger and allied services<br>(f) |         | Common expenses apportioned to passenger and allied services<br>(g) |         |          | Total passenger expense<br>(h) |    | Other expenses not related to either freight or to passenger and allied services<br>(i) |
| \$                                                |       |     | \$                                                    |           | \$                           |           | \$                                                     |         | \$                                                                  |         | \$       |                                | \$ |                                                                                         |
|                                                   | 92    | 795 |                                                       | 6 706     |                              | 99 501    |                                                        | 148     |                                                                     | 1 214   |          | 1 362                          |    |                                                                                         |
|                                                   |       |     |                                                       | 8 974     |                              | 8 974     |                                                        |         |                                                                     |         |          | 231                            |    |                                                                                         |
|                                                   | 127   | 342 |                                                       | 20 816    |                              | 148 158   |                                                        | 1 651   |                                                                     | 4 121   |          | 5 772                          |    |                                                                                         |
|                                                   | 8     | 412 |                                                       |           |                              | 8 412     |                                                        |         |                                                                     |         |          |                                |    |                                                                                         |
|                                                   | 1 696 | 305 |                                                       | 122 594   |                              | 1 818 899 |                                                        | 2 713   |                                                                     | 22 178  |          | 24 891                         |    |                                                                                         |
|                                                   |       |     |                                                       |           |                              |           |                                                        |         |                                                                     |         |          |                                |    |                                                                                         |
|                                                   | 1     | 073 |                                                       |           |                              | 1 235     |                                                        | 3       |                                                                     |         |          | 18                             |    | 21                                                                                      |
|                                                   | 371   | 417 |                                                       | 171 114   |                              | 542 531   |                                                        | 252 813 |                                                                     | 116 473 |          | 369 286                        |    |                                                                                         |
|                                                   |       |     |                                                       | 28 179    |                              | 28 179    |                                                        |         |                                                                     | 1 703   |          | 1 703                          |    |                                                                                         |
|                                                   |       |     |                                                       | 15 919    |                              | 15 919    |                                                        |         |                                                                     | 2 351   |          | 2 351                          |    |                                                                                         |
|                                                   |       |     |                                                       | 41 423    |                              | 41 423    |                                                        |         |                                                                     | 3 548   |          | 3 548                          |    |                                                                                         |
|                                                   |       |     |                                                       | 432 853   |                              | 432 853   |                                                        |         |                                                                     | 47 774  |          | 47 774                         |    |                                                                                         |
|                                                   |       |     |                                                       |           |                              |           |                                                        |         |                                                                     |         |          |                                |    |                                                                                         |
|                                                   |       |     |                                                       |           |                              |           |                                                        |         |                                                                     |         |          |                                |    |                                                                                         |
|                                                   | 13    | 860 |                                                       |           |                              | 13 860    |                                                        |         |                                                                     |         |          |                                |    |                                                                                         |
|                                                   | 413   | 592 |                                                       |           |                              | 413 592   |                                                        |         |                                                                     |         |          |                                |    |                                                                                         |
|                                                   |       | 547 |                                                       |           |                              | 547       |                                                        |         |                                                                     |         |          |                                |    |                                                                                         |
|                                                   |       |     |                                                       | 235 133   |                              | 235 133   |                                                        |         |                                                                     | 14 637  |          | 14 637                         |    |                                                                                         |
|                                                   |       |     |                                                       | 823 042   |                              | 823 042   |                                                        |         |                                                                     | 41 861  |          | 41 861                         |    |                                                                                         |
|                                                   |       |     |                                                       | 4 487     |                              | 4 487     |                                                        |         |                                                                     | 495     |          | 495                            |    |                                                                                         |
|                                                   |       |     |                                                       | 2 167     |                              | 2 167     |                                                        |         |                                                                     | 239     |          | 239                            |    |                                                                                         |
|                                                   |       |     |                                                       | 35        |                              | 35        |                                                        |         |                                                                     | 1       |          | 1                              |    |                                                                                         |
|                                                   |       |     |                                                       | 834 230   |                              | 834 230   |                                                        |         |                                                                     | 21 478  |          | 21 478                         |    |                                                                                         |
|                                                   |       |     |                                                       | 198 124   |                              | 198 124   |                                                        |         |                                                                     | 3 776   |          | 3 776                          |    |                                                                                         |
|                                                   |       |     |                                                       | 358       |                              | 358       |                                                        |         |                                                                     | 14      |          | 14                             |    |                                                                                         |
|                                                   | 2 725 | 343 |                                                       | 2 946 316 |                              | 5 671 659 |                                                        | 257 328 |                                                                     | 282 112 |          | 539 440                        |    |                                                                                         |

## 324. RETIREMENTS—ROAD

| RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS     |      |      |                                                       |     |                              |    |                                                        |      |                                                                     |    | Line No.                       |    |                                                                                         |      |          |
|---------------------------------------------------|------|------|-------------------------------------------------------|-----|------------------------------|----|--------------------------------------------------------|------|---------------------------------------------------------------------|----|--------------------------------|----|-----------------------------------------------------------------------------------------|------|----------|
| Expenses related solely to freight service<br>(c) |      |      | Common expenses apportioned to freight service<br>(d) |     | Total freight expense<br>(e) |    | Related solely to passenger and allied services<br>(f) |      | Common expenses apportioned to passenger and allied services<br>(g) |    | Total passenger expense<br>(h) |    | Other expenses not related to either freight or to passenger and allied services<br>(i) |      | Line No. |
| \$                                                | 87   | 197  | \$                                                    | 6   | 302                          | \$ | 93                                                     | 499  | \$                                                                  | 1  | 280                            | \$ | 1                                                                                       | 280  | 341      |
|                                                   |      |      |                                                       |     | 717                          |    |                                                        | 717  |                                                                     |    | 18                             |    |                                                                                         | 18   | 342      |
|                                                   | 556  | 165  |                                                       | 90  | 915                          |    | 647                                                    | 080  |                                                                     | 25 | 211                            |    | 25                                                                                      | 211  | 343      |
|                                                   |      |      |                                                       |     |                              |    |                                                        |      |                                                                     |    |                                |    |                                                                                         |      | 344      |
|                                                   | 223  | 088  |                                                       | 18  | 637                          |    | 241                                                    | 725  |                                                                     | 6  | 631                            |    | 6                                                                                       | 631  | 345      |
|                                                   | (282 | 985) |                                                       | (22 | 087)                         |    | (305                                                   | 072) |                                                                     | (8 | 466)                           |    | (8                                                                                      | 466) | 346      |
|                                                   | 66   | 625  |                                                       | 8   | 201                          |    | 74                                                     | 826  |                                                                     | 2  | 179                            |    | 2                                                                                       | 179  | 347      |
|                                                   | 125  | 373  |                                                       | 20  | 494                          |    | 145                                                    | 867  |                                                                     | 5  | 683                            |    | 5                                                                                       | 683  | 348      |
|                                                   | 220  | 643  |                                                       | 23  | 701                          |    | 244                                                    | 345  |                                                                     | 6  | 085                            |    | 6                                                                                       | 085  | 349      |
|                                                   |      |      |                                                       |     | 292                          |    |                                                        | 292  |                                                                     |    | 8                              |    |                                                                                         | 8    | 350      |
|                                                   |      |      |                                                       | 237 | 217                          |    | 237                                                    | 217  |                                                                     | 4  | 521                            |    | 4                                                                                       | 521  | 351      |
|                                                   |      |      |                                                       |     |                              |    |                                                        |      |                                                                     |    |                                |    |                                                                                         |      | 352      |
|                                                   |      |      |                                                       |     |                              |    |                                                        |      |                                                                     |    |                                |    |                                                                                         |      | 353      |
|                                                   |      |      |                                                       |     |                              |    |                                                        |      |                                                                     |    |                                |    |                                                                                         |      | 354      |
|                                                   |      |      |                                                       |     |                              |    |                                                        |      |                                                                     |    |                                |    |                                                                                         |      | 355      |
|                                                   |      |      |                                                       | 79  | 263                          |    | 79                                                     | 263  |                                                                     | 3  | 114                            |    | 3                                                                                       | 114  | 356      |
|                                                   | 996  | 106  |                                                       | 463 | 652                          |    | 1                                                      | 459  | 758                                                                 | 46 | 264                            |    | 46                                                                                      | 264  | 357      |



**326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION**

Give the particulars called for with respect to the amount charged to account 305, "Shop and power-plant machinery—Depreciation," for the year.

| Line No. | Subaccount                      | Amount of operating expenses for the year |     |
|----------|---------------------------------|-------------------------------------------|-----|
|          |                                 | (b)                                       |     |
|          | (a)                             | \$                                        |     |
| 391      | (44) Shop machinery.....        | 175                                       | 578 |
| 392      | (45) Power-plant machinery..... | 10                                        | 206 |
| 393      | Total (account 305).....        | 185                                       | 784 |

**328. RETIREMENTS—EQUIPMENT**

Give the particulars called for with respect to the amount included in account 330, "Retirements—Equipment," for the year.

| Line No. | Subaccount                             | Amount of operating expenses for the year |       |
|----------|----------------------------------------|-------------------------------------------|-------|
|          |                                        | (b)                                       |       |
|          | (a)                                    | \$                                        |       |
| 401      | (52) Locomotives.....                  | (10                                       | 000)  |
| 402      | (52) Freight-train cars.....           | (309                                      | 269)  |
| 403      | (54) Passenger-train cars.....         |                                           |       |
| 404      | (55) Highway revenue equipment.....    |                                           |       |
| 405      | (56) Floating equipment.....           |                                           |       |
| 406      | (57) Work equipment.....               |                                           | (741) |
| 407      | (58) Miscellaneous equipment.....      |                                           |       |
| 408      | (76) Interest during construction..... |                                           |       |
| 409      | (77) Other expenditures—General.....   |                                           |       |
| 410      | (80) Other elements of investment..... |                                           |       |
| 411      | Total (account 330).....               | (320                                      | 010)  |

**330. EQUIPMENT—DEPRECIATION**

Give the particulars called for with respect to the amount charged to account 331, "Equipment—Depreciation," for the year.

| Line No. | Subaccount                          | Amount of operating expenses for the year |     |
|----------|-------------------------------------|-------------------------------------------|-----|
|          |                                     | (b)                                       |     |
|          | (a)                                 | \$                                        |     |
| 431      | (52) Locomotives—Yard.....          | 783                                       | 707 |
| 432      | (52) Locomotives—Other.....         | 5,241                                     | 814 |
| 433      | (53) Freight-train cars.....        | 7,844                                     | 717 |
| 434      | (54) Passenger-train cars.....      | 1,932                                     | 096 |
| 435      | (55) Highway revenue equipment..... |                                           |     |
| 436      | (56) Floating equipment.....        |                                           |     |
| 437      | (57) Work equipment.....            | 400                                       | 231 |
| 438      | (58) Miscellaneous equipment.....   | 762                                       | 925 |
| 439      | Total (account 331).....            | 16,965                                    | 490 |

## 326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION—Continued

| RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS     |                                                       |         |                              |         |                                                        |  |                                                                     |        |                                | Other expenses not related to either freight or to passenger and allied services<br>(i) | Line No. |
|---------------------------------------------------|-------------------------------------------------------|---------|------------------------------|---------|--------------------------------------------------------|--|---------------------------------------------------------------------|--------|--------------------------------|-----------------------------------------------------------------------------------------|----------|
| Expenses related solely to freight service<br>(c) | Common expenses apportioned to freight service<br>(d) |         | Total freight expense<br>(e) |         | Related solely to passenger and allied services<br>(f) |  | Common expenses apportioned to passenger and allied services<br>(g) |        | Total passenger expense<br>(h) |                                                                                         |          |
| \$                                                |                                                       |         | \$                           |         | \$                                                     |  | \$                                                                  |        | \$                             |                                                                                         |          |
|                                                   |                                                       | 152 865 |                              | 152 865 |                                                        |  |                                                                     | 22 713 |                                | 22 713                                                                                  | 391      |
|                                                   |                                                       | 9 283   |                              | 9 283   |                                                        |  |                                                                     | 923    |                                | 923                                                                                     | 392      |
|                                                   |                                                       | 162 148 |                              | 162 148 |                                                        |  |                                                                     | 23 636 |                                | 23 636                                                                                  | 393      |

## 327. RETIREMENTS—EQUIPMENT—Continued

| RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS     |           |                                                       |  |                              |                                                        |    |                                                                     |    |                                |    | Other expenses not related to either freight or to passenger and allied services | Line No. |
|---------------------------------------------------|-----------|-------------------------------------------------------|--|------------------------------|--------------------------------------------------------|----|---------------------------------------------------------------------|----|--------------------------------|----|----------------------------------------------------------------------------------|----------|
| Expenses related solely to freight service<br>(c) |           | Common expenses apportioned to freight service<br>(d) |  | Total freight expense<br>(e) | Related solely to passenger and allied services<br>(f) |    | Common expenses apportioned to passenger and allied services<br>(g) |    | Total passenger expense<br>(h) |    |                                                                                  |          |
| \$                                                |           | \$                                                    |  | \$                           |                                                        | \$ |                                                                     | \$ |                                | \$ |                                                                                  |          |
|                                                   | (10 000)  |                                                       |  | (10 000)                     |                                                        |    |                                                                     |    |                                |    |                                                                                  | 401      |
|                                                   | (309 269) |                                                       |  | (309 269)                    |                                                        |    |                                                                     |    |                                |    |                                                                                  | 402      |
|                                                   |           |                                                       |  |                              |                                                        |    |                                                                     |    |                                |    |                                                                                  | 403      |
|                                                   |           |                                                       |  |                              |                                                        |    |                                                                     |    |                                |    |                                                                                  | 404      |
|                                                   |           |                                                       |  |                              |                                                        |    |                                                                     |    |                                |    |                                                                                  | 405      |
|                                                   | (741)     |                                                       |  | (741)                        |                                                        |    |                                                                     |    |                                |    |                                                                                  | 406      |
|                                                   |           |                                                       |  |                              |                                                        |    |                                                                     |    |                                |    |                                                                                  | 407      |
|                                                   |           |                                                       |  |                              |                                                        |    |                                                                     |    |                                |    |                                                                                  | 408      |
|                                                   |           |                                                       |  |                              |                                                        |    |                                                                     |    |                                |    |                                                                                  | 409      |
|                                                   |           |                                                       |  |                              |                                                        |    |                                                                     |    |                                |    |                                                                                  | 410      |
|                                                   | (320 010) |                                                       |  | (320 010)                    |                                                        |    |                                                                     |    |                                |    |                                                                                  | 411      |

## 330. EQUIPMENT—DEPRECIATION—Continued

| RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS     |     |     |                                                       |     |     |                              |     |     |                                                        |     |     | Other expenses not related to either freight or passenger and allied services | Line No. |                                                                      |     |     |                                |
|---------------------------------------------------|-----|-----|-------------------------------------------------------|-----|-----|------------------------------|-----|-----|--------------------------------------------------------|-----|-----|-------------------------------------------------------------------------------|----------|----------------------------------------------------------------------|-----|-----|--------------------------------|
| Expenses related solely to freight service<br>(c) |     |     | Common expenses apportioned to freight service<br>(d) |     |     | Total freight expense<br>(e) |     |     | Related solely to passenger and allied services<br>(f) |     |     |                                                                               |          | Common expenses apportioned to passenger, and allied services<br>(g) |     |     | Total passenger expense<br>(h) |
| \$                                                |     |     | \$                                                    |     |     | \$                           |     |     | \$                                                     |     |     | \$                                                                            |          |                                                                      | \$  |     |                                |
|                                                   |     |     |                                                       | 773 | 295 |                              | 773 | 295 |                                                        |     | 10  | 412                                                                           |          | 10                                                                   | 412 |     |                                |
| 4                                                 | 883 | 833 |                                                       |     |     | 4                            | 883 | 833 |                                                        | 357 | 981 |                                                                               |          | 357                                                                  | 981 |     | 431                            |
| 7                                                 | 844 | 717 |                                                       |     |     | 7                            | 844 | 717 |                                                        |     |     |                                                                               |          |                                                                      |     |     | 432                            |
|                                                   |     |     |                                                       |     |     |                              |     |     |                                                        | 1   | 938 | 096                                                                           |          |                                                                      |     |     | 433                            |
|                                                   |     |     |                                                       |     |     |                              |     |     |                                                        |     |     |                                                                               |          |                                                                      |     |     | 434                            |
|                                                   |     |     |                                                       |     |     |                              |     |     |                                                        |     |     |                                                                               |          |                                                                      |     |     | 435                            |
|                                                   | 25  | 710 |                                                       | 360 | 313 |                              | 386 | 063 |                                                        |     | 14  | 168                                                                           |          | 14                                                                   | 168 |     | 436                            |
|                                                   | 1   | 523 |                                                       | 721 | 248 |                              | 723 | 201 |                                                        |     | 39  | 724                                                                           |          | 39                                                                   | 724 |     | 437                            |
| 12                                                | 756 | 253 | 1                                                     | 854 | 856 | 14                           | 611 | 109 | 2                                                      | 290 | 077 | 64                                                                            | 304      | 2                                                                    | 354 | 381 | 438                            |

## 350. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property, and U.S. Government taxes charged to account 532, "Railway tax accruals" of the re-

spondent's income account for the year.

2. In Section C show an analysis and distribution of Federal income taxes.

## A. Other Than U.S. Government Taxes

| Line No. | State (a)                              | Amount (b) |
|----------|----------------------------------------|------------|
|          |                                        | \$         |
| 1        | Alabama                                |            |
| 2        | Alaska                                 |            |
| 3        | Arizona                                |            |
| 4        | Arkansas                               | 64         |
| 5        | California                             | 50         |
| 6        | Colorado                               |            |
| 7        | Connecticut                            |            |
| 8        | Delaware                               |            |
| 9        | Florida                                | 45         |
| 10       | Georgia                                |            |
| 11       | Hawaii                                 |            |
| 12       | Idaho                                  | 2 351 000  |
| 13       | Illinois                               |            |
| 14       | Indiana                                | 2 405 000  |
| 15       | Iowa                                   | 35 000     |
| 16       | Kansas                                 |            |
| 17       | Kentucky                               |            |
| 18       | Louisiana                              | 138        |
| 19       | Maine                                  | 347 000    |
| 20       | Maryland                               | 1 408 000  |
| 21       | Massachusetts                          |            |
| 22       | Michigan                               |            |
| 23       | Minnesota                              | 150 000    |
| 24       | Mississippi                            |            |
| 25       | Missouri                               | 252 000    |
| 26       | Montana                                |            |
| 27       | Nebraska                               |            |
| 28       | Nevada                                 |            |
| 29       | New Hampshire                          |            |
| 30       | New Jersey                             |            |
| 31       | New Mexico                             | 14         |
| 32       | New York                               |            |
| 33       | North Carolina                         | 800        |
| 34       | North Dakota                           | 41         |
| 35       | Ohio                                   |            |
| 36       | Oklahoma                               | 338        |
| 37       | Oregon                                 |            |
| 38       | Pennsylvania                           |            |
| 39       | Rhode Island                           |            |
| 40       | South Carolina                         | (287 300)  |
| 41       | South Dakota                           |            |
| 42       | Tennessee                              | 31         |
| 43       | Texas                                  |            |
| 44       | Utah                                   |            |
| 45       | Vermont                                |            |
| 46       | Virginia                               |            |
| 47       | Washington                             | 44         |
| 48       | West Virginia                          |            |
| 49       | Wisconsin                              | 1 760 846  |
| 50       | Wyoming                                | 68 300     |
| 51       | District of Columbia                   | 61         |
| 52       | OTHER                                  | x x        |
| 53       | Canada                                 | 382        |
| 54       | Mexico                                 | 40 400     |
| 55       | Puerto Rico                            |            |
| 56       |                                        |            |
| 57       | TOTAL—Other than U.S. Government taxes | 8 532 254  |

## B. U.S. Government Taxes

| Kind of tax (c)                                | Amount (d)   | Line No. |
|------------------------------------------------|--------------|----------|
|                                                | \$ x x x x x |          |
| Income taxes:                                  |              |          |
| Normal tax and surtax                          |              | 58       |
| Excess profits                                 |              | 59       |
| TOTAL—Income taxes                             | None         | 60       |
| Old-age retirement*                            | 13 349 522   | 61       |
| Unemployment insurance                         | 2 821 903    | 62       |
| All other United States taxes                  | 80 397       | 63       |
| Total—U.S. Government taxes                    | 16 251 822   | 64       |
| GRAND TOTAL—Railway Tax Accruals (account 532) | 24 784 076   | 65       |

## C. Analysis of Federal Income Taxes

|                                                                                                                                                                                                                             |     |         |    |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|---------|----|
| Provision for income taxes based on taxable net income recorded in the accounts for the year                                                                                                                                | \$  | None    | 66 |
| Net decrease (or increase) because of use of accelerated depreciation under section 167 of the Internal Revenue Code and guideline lives pursuant to Revenue Procedure 62-21 and different basis used for book depreciation |     | (A)     | 67 |
| Net increase (or decrease) because of accelerated amortization of facilities under section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation                                 |     | (A)     | 68 |
| Net decrease (or increase) because of investment tax credit authorized in Revenue Act of 1962                                                                                                                               |     | None    | 69 |
| Net decrease (or increase) because of accelerated amortization of certain rolling stock under section 184 of the Internal Revenue Code and basis used for book depreciation                                                 |     | (A)     | 70 |
| Net decrease (or increase) because of amortization of certain rights-of-way investment under section 185 of the Internal Revenue Code                                                                                       |     | None    | 71 |
|                                                                                                                                                                                                                             |     |         | 72 |
|                                                                                                                                                                                                                             |     |         | 73 |
|                                                                                                                                                                                                                             |     |         | 74 |
|                                                                                                                                                                                                                             |     |         | 75 |
|                                                                                                                                                                                                                             |     |         | 76 |
|                                                                                                                                                                                                                             |     |         | 77 |
|                                                                                                                                                                                                                             |     |         | 78 |
| Net applicable to the current year                                                                                                                                                                                          |     | None    |    |
| Adjustments applicable to previous years (net debit or credit), except carry-backs and carry-overs                                                                                                                          |     |         | 79 |
| Adjustments for carry-backs                                                                                                                                                                                                 |     |         | 80 |
| Adjustments for carry-overs                                                                                                                                                                                                 |     |         | 81 |
| Total                                                                                                                                                                                                                       |     | None    | 82 |
| Distribution:                                                                                                                                                                                                               | x x | x x x x |    |
| Account 532                                                                                                                                                                                                                 |     |         | 83 |
| Account 590                                                                                                                                                                                                                 |     |         | 84 |
| Other (Specify)                                                                                                                                                                                                             |     |         | 85 |
| Total                                                                                                                                                                                                                       |     | None    | 86 |
|                                                                                                                                                                                                                             |     |         | 87 |

Note.—The amount shown on line 60 should equal line 83; the amount shown on line 82 should equal line 87.

\*Includes taxes for hospital insurance (Medicare) and supplemental annuities as follows:

|                        |            |    |
|------------------------|------------|----|
| Hospital insurance     | \$ 697,998 | 88 |
| Supplemental annuities | 2,115,165  | 89 |



## 350. RAILWAY TAX ACCRUALS - (Continued from Page 316)

## NOTE (A):

If recognized in the accounts, the 1971 consolidated deferred income tax provision on the income of Respondent and its subsidiaries which are included in the consolidated Federal income tax return would have resulted in a reduction in deferred tax liability of \$500,000. Accordingly, as of December 31, 1971, the deferred tax liability would have been \$13,600,000. Such cumulative consolidated deferred tax provision results by reason of the use for tax purposes of accelerated amortization under Section 168 of the Internal Revenue Code with respect to emergency facilities and accelerated depreciation methods under Section 167 of the Internal Revenue Code together with guideline lives under Revenue Procedure 62-21 with respect to certain other depreciable railroad assets.



## 371. INCOME FROM LEASE OF ROAD AND EQUIPMENT

1. Give particulars called for with respect to road and equipment leased to others during the year, the rent of which is includible in account No. 509, "Income from lease of road and equipment."

2. If the respondent leased to others during all or any part of the year any road and equipment upon which no rent receivable accrued, give particulars in a footnote. Properties leasing at less than \$100,000 per annum may be combined under a single entry designated, "Minor items, each less than \$100,000 per annum."

| Line No. | Description of property<br>(a)                  | Name of lessee<br>(b) | Total rent accrued during year (account 509)<br>(c) |     |     |
|----------|-------------------------------------------------|-----------------------|-----------------------------------------------------|-----|-----|
|          |                                                 |                       | \$                                                  |     |     |
| 1        | Trackage Site, Oak Park, Illinois *             |                       |                                                     | 178 | 105 |
| 2        | Minor items, each less than \$100,000 per annum |                       |                                                     | 1   | 856 |
| 3        |                                                 |                       |                                                     |     |     |
| 4        |                                                 |                       |                                                     |     |     |
| 5        |                                                 |                       |                                                     |     |     |
| Total    |                                                 |                       |                                                     | 179 | 961 |

## 371A. ABSTRACT OF TERMS AND CONDITIONS OF LEASES

Give brief abstracts of the terms and conditions of the leases under which the above-stated rents are derived, showing particularly (1) the date of the grant, (2) the chain of title (in case of assignment or subletting) and dates of transfer connecting the original parties with the present parties, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease will terminate, or, if the date of termination has not yet been fixed, the provisions governing the termination of the lease. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

Copies of leases may be filed in lieu of abstracts above called for. References to copies filed in prior years should be specific.

If the respondent has any reversionary interest in railroad property from which it derives no rent, give the particulars hereunder; if it has no such reversionary interest, state that fact.

NOTE.—Only changes during the year are required.—Indicate the year in which reference was made to the original lease, and also the year or years in which any change in lease was mentioned.

\* Reference to the original lease was made in 1959 Page 525B item J

## 372. MISCELLANEOUS RENT INCOME

Give particulars of rents receivable accrued for use of all properties not otherwise specified under rents receivable. This account is for rent income from property not operated by the respondent but the cost of which is properly included in cost of road and equipment. It should not be confused with operating revenue account No. 142, "Rents of buildings and other property", which is for rent revenue from operated property

in road and equipment the cost of operation of which cannot be separately stated.

Properties renting at less than \$100,000 per annum may be combined under a single entry designated "Minor items, each less than \$100,000 per annum."

| Line No. | Description of property                         |                     | Name of lessee<br>(e) | Amount of rent<br>(d) |         |
|----------|-------------------------------------------------|---------------------|-----------------------|-----------------------|---------|
|          | Name<br>(a)                                     | Location<br>(b)     |                       |                       |         |
| 31       | Grain Elevator                                  | Superior, Wisconsin | Continental Grain Co. | 523                   | 688     |
| 32       | Minor items, each less than \$100,000 per annum |                     |                       | 1                     | 312 419 |
| 33       |                                                 |                     |                       |                       |         |
| 34       |                                                 |                     |                       |                       |         |
| 35       |                                                 |                     |                       |                       |         |
| 36       |                                                 |                     |                       |                       |         |
| 37       |                                                 |                     |                       |                       |         |
| 38       |                                                 |                     |                       |                       |         |
| 39       |                                                 |                     |                       |                       |         |
| 40       |                                                 |                     |                       |                       |         |
| 41       |                                                 |                     |                       |                       |         |
| 42       |                                                 |                     |                       |                       |         |
| 43       |                                                 |                     |                       |                       |         |
| 44       |                                                 |                     |                       |                       |         |
| 45       |                                                 |                     |                       |                       |         |
| 46       |                                                 |                     |                       |                       |         |
| Total    |                                                 |                     |                       | 1 836                 | 107     |



### 375. SEPARATELY OPERATED PROPERTIES—PROFIT OR LOSS

Give particulars of the several separately operated properties of companies having a corporate existence separate and distinct from that of the respondent, the profits or losses resulting from the operation of which are receivable or payable in whole or in part by the respondent, and for each such separately operated property state the amount of such profits or losses accrued to the respondent during the year. Separately operated prop-

erties, each having a profit or loss accrued to respondent of less than \$100,000 during the year, may be combined under a single entry designated "Minor items, each less than \$100,000."

No dividends or other returns on securities held by or for the respondent should be shown hereunder nor any interest on construction advances or other loans.

| Line No. | Description of property operated<br>(a) | Location of property<br>(b) | Name of operator<br>(c) | ACCruED TO RESPONDENT |  |  |             |  |  |
|----------|-----------------------------------------|-----------------------------|-------------------------|-----------------------|--|--|-------------|--|--|
|          |                                         |                             |                         | Profit<br>(d)         |  |  | Loss<br>(e) |  |  |
| 1        | None                                    |                             |                         | \$                    |  |  | \$          |  |  |
| 2        |                                         |                             |                         |                       |  |  |             |  |  |
| 3        |                                         |                             |                         |                       |  |  |             |  |  |
| 4        |                                         |                             |                         |                       |  |  |             |  |  |
| 5        |                                         |                             |                         |                       |  |  |             |  |  |
| 6        |                                         |                             |                         |                       |  |  |             |  |  |
| 7        |                                         |                             |                         |                       |  |  |             |  |  |
| 8        |                                         |                             |                         |                       |  |  |             |  |  |
| 9        |                                         |                             |                         |                       |  |  |             |  |  |
| 10       |                                         |                             | TOTAL                   |                       |  |  |             |  |  |

## 376. HIRE OF FREIGHT CARS

1. Show a recapitulation of the total amounts credited and charged during the year to hire of freight cars on account of freight cars leased, freight cars interchanged, private and individual cars, auto racks and highway trailers. The difference between the total amount receivable and the total amount payable should be entered as a balance, receivable or payable as the case may be, and should be consistent with the entry for hire of freight cars in the Income Account, on page 300.

2. In column (b) show the total car-miles, both loaded and empty whether paid for on loaded and empty basis or loaded basis only. Car-miles, loaded and empty, reported in column (b), lines 1 through 4, relate to total car-miles incurred on lines of respondent by cars rented on a mileage basis, for which payments are reported in columns (d) and (f). Exclude from lines 1 through 4, data applicable to TOFC and COFC cars and cars rented on a combination mileage and per diem\* basis. These exclusions should be reported in lines 5 and 6 through 16.

3. On line 5, column (b), enter the total miles, loaded plus empty, incurred on lines of respondent by TOFC and COFC cars for which payments are reported in columns (d) and (f). In columns (c) through (f), as applicable, enter the rentals paid for TOFC and COFC cars regardless of basis for charges.

4. On lines 6, 7, and 8 report data applicable to all cars the rentals for which are charged only on a combination mileage and per diem\* basis. Car-miles loaded and empty, reported in column (b), lines 6, 7, and 8, relate to total car-miles incurred on lines of respondent by cars rented on a combination mileage and time basis\* for which payments are reported in columns (d) and (f). Exclude from lines 6, 7, and 8, data reported on lines 1 through 5 and 9 through 16.

5. On lines 9 through 14 report the per diem (time portion) charges applicable to cars rented on a combination mileage and per diem\* basis for which the mileage portion was reported on lines 6, 7, and 8. Report on line 15, columns (c) and (d), the car-days paid for and for which payments were received applicable to the unequipped boxcar charges reported on lines 9 through 12. Report on line 16, columns (c) and (d), the car-days paid for and for which payments were received applicable to cars, other than unequipped box cars, for which charges are reported on line 13.

6. Amounts payable to insurance companies and to other non-carrier companies for lease rental of cars should be included on line 17, column (f). Amounts receivable from railroads or other carriers for per diem rental of these cars should be reported on lines 6 through 16, column (c).

7. Line 21 refers to the auto racks separate and apart from the cars on which the racks are installed.

\*Combination mileage and per diem refers to cars moving at rates per mile and per day prescribed by the Commission in Docket No. 31358 or updated computations thereof.

| Line No. | Item                                                           | Car-miles (loaded and empty) See Instructions 2, 3, and 4 (b) | CARS OF RESPONDENT OR OTHER CARRIERS (Excluding cars of private car lines) |                          | CARS OF INDIVIDUALS AND COMPANIES NOT CARRIERS (Including cars of private car lines) |                          |
|----------|----------------------------------------------------------------|---------------------------------------------------------------|----------------------------------------------------------------------------|--------------------------|--------------------------------------------------------------------------------------|--------------------------|
|          |                                                                |                                                               | Gross amount receivable (c)                                                | Gross amount payable (d) | Gross amount receivable (e)                                                          | Gross amount payable (f) |
|          | <b>FREIGHT CARS</b>                                            |                                                               |                                                                            |                          |                                                                                      |                          |
|          | <u>Mileage Basis:</u>                                          |                                                               |                                                                            |                          |                                                                                      |                          |
| 1        | Tar. cars-----                                                 | 37,636,205                                                    |                                                                            |                          |                                                                                      | 2,841,935                |
| 2        | Refrigerator cars-----                                         | 40,692,362                                                    |                                                                            | 136,275                  |                                                                                      | 2,062,664                |
| 3        | All other cars-----                                            | 19,448,360                                                    |                                                                            |                          |                                                                                      | 792,799                  |
| 4        | Total (Lines 1-3)-----                                         | 97,777,627                                                    |                                                                            | 136,275                  |                                                                                      | 5,697,398                |
| 5        | TOFC and/or COFC Cars-----                                     | 31,979,514                                                    |                                                                            |                          |                                                                                      | 1,712,244                |
|          | <u>Combination Mileage and Per Diem Basis:</u>                 |                                                               |                                                                            |                          |                                                                                      |                          |
|          | <u>Mileage Portion:</u>                                        |                                                               |                                                                            |                          |                                                                                      |                          |
| 6        | Unequipped box cars-----                                       | 135,516,370                                                   | 4,910,822                                                                  | 2,049,313                |                                                                                      |                          |
| 7        | All other per diem cars-----                                   | 136,074,864                                                   | 2,780,542                                                                  | 4,591,023                |                                                                                      |                          |
| 8        | Total (Lines 6 and 7)-----                                     | 331,591,234                                                   | 7,691,364                                                                  | 7,440,336                |                                                                                      |                          |
|          | <u>Per Diem Portion:</u>                                       |                                                               |                                                                            |                          |                                                                                      |                          |
|          | <u>Unequipped Box Cars:</u>                                    |                                                               |                                                                            |                          |                                                                                      |                          |
| 9        | U.S. Ownership:                                                |                                                               | 9,251,570                                                                  | 5,296,436                |                                                                                      |                          |
| 10       | Basic-----                                                     |                                                               | 3,967,288                                                                  | 2,738,069                |                                                                                      |                          |
|          | Incentive-----                                                 |                                                               |                                                                            |                          |                                                                                      |                          |
|          | <u>Canadian Ownership:</u>                                     |                                                               |                                                                            |                          |                                                                                      |                          |
| 11       | Basic-----                                                     |                                                               | 188,837                                                                    | 787,497                  |                                                                                      |                          |
| 12       | Incentive-----                                                 |                                                               | 65,907                                                                     | 290,291                  |                                                                                      |                          |
| 13       | All Other Per Diem Cars-----                                   |                                                               | 9,577,049                                                                  | 16,371,494               |                                                                                      | 3,030,744                |
| 14       | Total Per Diem Portion (Lines 9-13)-----                       |                                                               | 23,050,651                                                                 | 25,483,787               |                                                                                      | 3,030,744                |
| 15       | Car-days Paid For Unequipped Box Cars-----                     |                                                               | 4,650,492                                                                  | 2,998,987                |                                                                                      |                          |
| 16       | Car-days Paid For, All Other Per Diem Cars-----                |                                                               | 2,040,609                                                                  | 4,055,485                |                                                                                      |                          |
| 17       | Licensed Rental-Railroad, Insurance and Other Companies-----   |                                                               |                                                                            | 10,138                   |                                                                                      | 8,420,053                |
| 18       | Other Basis-----                                               |                                                               |                                                                            |                          |                                                                                      |                          |
|          | <b>OTHER FREIGHT CARRYING EQUIPMENT</b>                        |                                                               |                                                                            |                          |                                                                                      |                          |
| 19       | Refrigerated Highway Trailers-----                             |                                                               | 2,033,380                                                                  | 166,758                  |                                                                                      | 5,592,809                |
| 20       | Other Highway Trailers-----                                    |                                                               | 416,542                                                                    | 139,386                  |                                                                                      | 1,197,23                 |
| 21       | Auto Racks-----                                                |                                                               | 3,210,760                                                                  | 3,672,320                |                                                                                      | 54,282                   |
| 22       | GRAND TOTAL (Lines 4, 5, 8, 14 & 17-21)-----                   |                                                               | 36,402,697                                                                 | 37,049,000               |                                                                                      | 25,705,543               |
| 23       | NET BALANCE CARRIED TO INCOME ACCOUNT: CREDIT \$               |                                                               |                                                                            | or                       | DEBIT \$                                                                             | 26,351,846               |
|          | Net Balance of Unequipped box car rentals included in Line 23: |                                                               |                                                                            |                          |                                                                                      |                          |
| 24       | Basic-----                                                     |                                                               | Credit \$                                                                  | 5,417,983                | or Debit \$                                                                          |                          |
| 25       | Incentive-----                                                 |                                                               | Credit \$                                                                  | 1,004,835                | or Debit \$                                                                          |                          |

## 377. LOCOMOTIVE RENTALS

Give an analysis as requested of amounts credited to account 504, "Rent from locomotives," and amounts charged to account 537, "Rent for locomotives," on account of locomotives leased or otherwise rented.

| Line No. | Item (a)                                               | Amount receivable (b) |    |     | Amount payable (c) |     |     | Remarks (d) |
|----------|--------------------------------------------------------|-----------------------|----|-----|--------------------|-----|-----|-------------|
|          |                                                        | \$                    |    |     | \$                 |     |     |             |
| 1        | Locomotives of respondent or other carriers:           | 11                    | 11 | 11  | 11                 | 11  | 11  |             |
| 2        | Mileage basis.....                                     |                       | 28 | 782 |                    | 10  | 412 |             |
| 3        | Per diem basis.....                                    |                       |    |     |                    |     |     |             |
| 4        | Other basis.....                                       |                       |    |     |                    |     |     |             |
| 5        | Locomotives of individuals and companies not carriers: | 11                    | 11 | 11  | 11                 | 11  | 11  |             |
| 6        | Mileage basis.....                                     |                       |    |     |                    | 797 | 563 |             |
| 7        | Per diem basis.....                                    |                       |    |     |                    |     |     |             |
| 8        | Lease rental—insurance and other companies.....        |                       |    |     |                    |     |     |             |
| 9        | Other basis.....                                       |                       | 6  | 241 |                    |     |     |             |
| 10       | Total.....                                             |                       | 35 | 023 |                    | 807 | 975 |             |

## 378. PASSENGER-TRAIN CAR RENTALS

Show a recapitulation of the total amounts credited to account 505, "Rent from passenger-train cars," and amounts charged to account 538, "Rent for passenger-train cars," on account of passenger cars leased, passenger cars interchanged, and private or individual cars.

| Line No. | Item (a)                                        | Amount receivable (b) |    |     | Amount payable (c) |    |     | Remarks (d) |
|----------|-------------------------------------------------|-----------------------|----|-----|--------------------|----|-----|-------------|
|          |                                                 | \$                    |    |     | \$                 |    |     |             |
| 1        | Cars of respondent or other carriers:           | 11                    | 11 | 11  | 11                 | 11 | 11  |             |
| 2        | Mileage basis.....                              |                       | 12 | 050 |                    |    | 30  |             |
| 3        | Per diem basis.....                             |                       |    |     |                    |    |     |             |
| 4        | Other basis.....                                |                       |    |     |                    |    |     |             |
| 5        | Cars of individuals and companies not carriers: | 11                    | 11 | 11  | 11                 | 11 | 11  |             |
| 6        | Mileage basis.....                              |                       |    |     |                    | 2  | 787 |             |
| 7        | Per diem basis.....                             |                       |    |     |                    |    |     |             |
| 8        | Lease rental—insurance and other companies..... |                       |    |     |                    |    |     |             |
| 9        | Other basis.....                                |                       |    |     |                    |    |     |             |
| 10       | Total.....                                      |                       | 12 | 050 |                    | 2  | 817 |             |



## 383. RENT FOR LEASED ROADS AND EQUIPMENT

1. Give particulars called for with respect to roads and equipment leased from others during the year, the rent for which is includible in account No. 542, "Rent for leased roads and equipment."

2. Rents payable which are not classifiable under one of the three heads provided should be explained in a footnote.

3. If the respondent held under lease during all or any part of the

year any road upon which no rent payable accrued, or if any portion of the charge shown hereunder is for construction on a line in which the respondent's leasehold interest will soon expire, give full particulars in a footnote.

4. Properties rented for less than \$100,000 per annum may be combined under a single entry designated, "Minor items, each less than \$100,000 per annum."

| Line No. | Name of lessor or reversioner and description of property<br>(a) | Total rent accrued during year (Acct. 542)<br>(b) |        | CLASSIFICATION OF AMOUNT IN COLUMN (b) |  |  |                            |  |  |             |        |  |
|----------|------------------------------------------------------------------|---------------------------------------------------|--------|----------------------------------------|--|--|----------------------------|--|--|-------------|--------|--|
|          |                                                                  |                                                   |        | Interest on bonds<br>(c)               |  |  | Dividends on stocks<br>(d) |  |  | Cash<br>(e) |        |  |
|          |                                                                  |                                                   |        |                                        |  |  |                            |  |  |             |        |  |
| 1        | Minor items, each less than \$100,000                            | \$                                                | 77 232 | \$                                     |  |  | \$                         |  |  | \$          | 77 232 |  |
| 2        |                                                                  |                                                   |        |                                        |  |  |                            |  |  |             |        |  |
| 3        |                                                                  |                                                   |        |                                        |  |  |                            |  |  |             |        |  |
| 4        |                                                                  |                                                   |        |                                        |  |  |                            |  |  |             |        |  |
| 5        |                                                                  |                                                   |        |                                        |  |  |                            |  |  |             |        |  |
| 6        |                                                                  |                                                   |        |                                        |  |  |                            |  |  |             |        |  |
| 7        |                                                                  |                                                   |        |                                        |  |  |                            |  |  |             |        |  |
| 8        |                                                                  |                                                   |        |                                        |  |  |                            |  |  |             |        |  |
| 9        |                                                                  |                                                   |        |                                        |  |  |                            |  |  |             |        |  |
| 10       |                                                                  |                                                   |        |                                        |  |  |                            |  |  |             |        |  |
| 11       |                                                                  |                                                   |        |                                        |  |  |                            |  |  |             |        |  |
| 12       |                                                                  |                                                   |        |                                        |  |  |                            |  |  |             |        |  |
| 13       |                                                                  |                                                   |        |                                        |  |  |                            |  |  |             |        |  |
| 14       |                                                                  |                                                   |        |                                        |  |  |                            |  |  |             |        |  |
| 15       |                                                                  |                                                   |        |                                        |  |  |                            |  |  |             |        |  |
| 16       |                                                                  |                                                   |        |                                        |  |  |                            |  |  |             |        |  |
| 17       |                                                                  |                                                   |        |                                        |  |  |                            |  |  |             |        |  |
| 18       |                                                                  |                                                   |        |                                        |  |  |                            |  |  |             |        |  |
| 19       |                                                                  |                                                   |        |                                        |  |  |                            |  |  |             |        |  |
| 20       | TOTAL                                                            |                                                   | 77 232 |                                        |  |  |                            |  |  |             | 77 232 |  |

## 383A. ABSTRACTS OF LEASEHOLD CONTRACTS

1. Give brief abstracts of the terms and conditions of the leases under which the respondent holds the properties above named, showing particularly (1) the date of the lease, (2) the chain of title and dates of transfers connecting the original lessee with the respondent in case of assignment or subletting, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease is to terminate, or, if such

date has not yet been determined, the provisions governing its determination. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

2. In lieu of the abstracts here called for, the respondent may file copies of lease agreements and give specific references to copies heretofore filed with the Commission.

NOTE.—Only changes during the year are required.

No changes during year.

## 384. MISCELLANEOUS RENTS

Give particulars of all properties the rents on which were charged by the respondent during the year to Income, under the head "Miscellaneous rents," showing for each item the total charge therefor to Income. Items amounting to less than \$100,000 for the year may be combined into a single entry designated "Minor items, each less than \$100,000."

| Line No. | DESCRIPTION OF PROPERTY               |                     | Name of lessor<br>(e)     | Amount charged to Income<br>(d) |     |
|----------|---------------------------------------|---------------------|---------------------------|---------------------------------|-----|
|          | Name<br>(a)                           | Location<br>(b)     |                           |                                 |     |
| 31       | Grain Elevator                        | Superior, Wisconsin | North Western Leasing Co. | 463                             | 896 |
| 32       | Minor items, each less than \$100,000 |                     |                           | 56                              | 202 |
| 33       |                                       |                     |                           |                                 |     |
| 34       |                                       |                     |                           |                                 |     |
| 35       |                                       |                     |                           |                                 |     |
| 36       |                                       |                     |                           |                                 |     |
| 37       |                                       |                     |                           |                                 |     |
| 38       |                                       |                     |                           |                                 |     |
| 39       |                                       |                     |                           |                                 |     |
| 40       |                                       |                     |                           |                                 |     |
| TOTAL    |                                       |                     |                           | 520                             | 098 |

### 396. ITEMS IN SELECTED INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a brief description for all items, regardless of amount, included during the year in accounts 570, "Extraordinary items"; 580, "Prior period items"; 590, "Federal income taxes on extraordinary and prior period items"; 606, "Other credits to retained income"; 616, "Other debits to retained income"; 620, "Appropriations for sinking and other reserve funds"; 621, "Appropriations for other purposes"; and 622, "Appropriations released". Give brief description of each item amounting to \$100,000 or more included during the year in accounts 519.

"Miscellaneous income", and 551, "Miscellaneous income charges"; items less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the total for each account shall be shown corresponding to the amounts in Schedules 300 and 305, as appropriate. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

| Line No. | Account No.<br>(a) | Item<br>(b)                                               | Debits<br>(c) |         | Credits<br>(d) |         |
|----------|--------------------|-----------------------------------------------------------|---------------|---------|----------------|---------|
|          |                    |                                                           | \$            |         | \$             |         |
| 1        | 570                | EXTRAORDINARY ITEMS                                       |               |         |                |         |
| 2        |                    | Retirement losses for branch line abandonments in         |               |         |                |         |
| 3        |                    | accordance with M. Paolo's letter dated January 18, 1972, |               |         |                |         |
| 4        |                    | File ACA-DVB                                              | 5             | 129 068 |                |         |
| 5        |                    | Losses resulting from discontinuance of passenger service |               |         |                |         |
| 6        |                    | in accordance with I.C.C. Accounting Series Circular      |               |         |                |         |
| 7        |                    | No. 146 and M. Paolo's letter dated February 11, 1972,    |               |         |                |         |
| 8        |                    | File ACA-LH                                               | 7             | 757 374 |                |         |
| 9        |                    |                                                           | 12            | 886 442 |                |         |
| 10       |                    |                                                           |               |         |                |         |
| 11       | 519                | MISCELLANEOUS INCOME                                      |               |         |                |         |
| 12       |                    | Profit from bonds reacquired                              |               |         | 350            | 267     |
| 13       |                    | Gain from sale of land                                    |               |         | 3              | 713 584 |
| 14       |                    | Gain on sale of Packers Car Line stock                    |               |         | 487            | 255     |
| 15       |                    | Other items, each less than \$100,000                     |               |         | 85             | 129     |
| 16       |                    |                                                           |               |         | 4              | 636 245 |
| 17       |                    |                                                           |               |         |                |         |
| 18       | 551                | MISCELLANEOUS INCOME CHARGES                              |               |         |                |         |
| 19       |                    | Service Interruption Insurance Premium                    | 1             | 725 100 |                |         |
| 20       |                    | Loss on sale of land                                      |               | 395 328 |                |         |
| 21       |                    | Other items, each less than \$100,000                     |               | 420 327 |                |         |
| 22       |                    |                                                           | 2             | 540 755 |                |         |
| 23       |                    |                                                           |               |         |                |         |
| 24       |                    |                                                           |               |         |                |         |
| 25       |                    |                                                           |               |         |                |         |
| 26       |                    |                                                           |               |         |                |         |
| 27       |                    |                                                           |               |         |                |         |
| 28       |                    |                                                           |               |         |                |         |
| 29       |                    |                                                           |               |         |                |         |
| 30       |                    |                                                           |               |         |                |         |

### MEMORANDA RELATING TO SELECTED INCOME AND RETAINED INCOME ACCOUNTS



## INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 411

State particulars of all tracks *operated* by the respondent at the close of the year, according to the following classification:

- (1) Line owned by respondent;
- (2) Line owned by proprietary companies;
- (3) Line operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Line operated under contract or agreement for contingent rent, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Line operated under *trackage rights*.

Give subtotals for each of the several numbered classes, in the order listed above, as well as the total for all classes.

Lengths should be stated to the nearest hundredth of a mile.

In column (a) insert the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (b) give the various proportions of each class owned or leased by respondent, listing each proportion once in any grouping. Canadian mileage should be segregated and identified on separate lines in the various groupings. For each listing, in column (d) give its entire length (the distances between termini of single or first main track), and in the following columns the lengths of second main track; all other main tracks; passing tracks, cross-overs and turn-outs; way switching tracks; and yard switching tracks. These classes of tracks are defined as follows:

*Running tracks*.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

*Way switching tracks*.—Station, team, industry and other switching tracks for which no separate service is maintained.

*Yard switching tracks*.—Yards where separate switching services are maintained, including classification, house, team, industry and other tracks switched by yard locomotives.

The returns in columns (h) and (i) should include tracks serving industries, such as mines, mills, smelters, factories, etc., not classifiable under "branch lines" as defined below. Tracks belonging to an industry for which no rent is payable should not be included.

Tracks leading to and in gravel and sand pits and quarries, the cost of which is chargeable to a clearing account and which are used in getting out material for the respondent's use, should not be included.

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity.

In classifying line between *main* and *branch* (column (c)), use the distinction usually followed by respondent. Branch lines are distinguished from industrial tracks or yard tracks and sidings in that branch lines serve one or more stations beyond the point of junction with the main line or another branch line and to or from which stations train service, or its equivalent, is performed.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditional upon earnings or other fact.

Class (5) includes all tracks operated and maintained by others but over which the respondent has the right to operate some or all of its trains. In the road of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks, industrial tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Road held by the respondent as *joint or common owner* or a *joint lessee* or under any *joint arrangement* should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached.

Road operated by the respondent as agent for another carrier should not be included in this schedule.

**411. MILEAGE OPERATED AT CLOSE OF YEAR**  
(For other than switching and terminal companies)

| Line No. | Class                                                                  | Proportion owned or leased by respondent | Main (M) or branch (B) line | RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC. |                            |                                |                                                     | Miles of way switching tracks | Miles of yard switching tracks | Total     |
|----------|------------------------------------------------------------------------|------------------------------------------|-----------------------------|---------------------------------------------------|----------------------------|--------------------------------|-----------------------------------------------------|-------------------------------|--------------------------------|-----------|
|          |                                                                        |                                          |                             | Miles of road                                     | Miles of second main track | Miles of all other main tracks | Miles of passing tracks, cross-overs, and turn-outs |                               |                                |           |
| (a)      | (b)                                                                    | (c)                                      | (d)                         | (e)                                               | (f)                        | (g)                            | (h)                                                 | (i)                           | (j)                            |           |
| 1        | 1                                                                      | C&NW Ry. Co. 100                         | M                           | 2,270 03                                          | 681 32                     | 46 34                          | 405 68                                              | 232 58                        | 981 46                         | 4,617 41  |
| 2        | LJ                                                                     | 1 25                                     | M                           |                                                   |                            |                                |                                                     |                               | 1 03                           | 1 03      |
| 3        | LJ                                                                     | 2 33-1/3                                 | M                           | 08                                                | 05                         |                                |                                                     | 2 05                          | 5 27                           | 7 45      |
| 4        | LJ                                                                     | 3 40                                     | M                           |                                                   |                            |                                |                                                     |                               | 46                             | 46        |
| 5        | LJ                                                                     | 4 50                                     | M                           | 09                                                | 08                         |                                | 3 73                                                | 7 44                          | 40 06                          | 51 40     |
| 6        | LJ                                                                     | 5 66                                     | M                           |                                                   |                            |                                | 03                                                  |                               | 67                             | 70        |
| 7        | LJ                                                                     | 6 66-2/3                                 | M                           |                                                   |                            |                                | 03                                                  |                               | 1 76                           | 1 79      |
| 8        | Total Class LJ Main                                                    |                                          |                             | 17                                                | 13                         |                                | 3 79                                                | 9 49                          | 49 25                          | 62 83     |
| 9        | Total Class 1 and LJ Main                                              |                                          |                             | 2,270 20                                          | 681 45                     | 46 34                          | 409 47                                              | 242 07                        | 1,030 71                       | 4,680 24  |
| 10       |                                                                        |                                          |                             |                                                   |                            |                                |                                                     |                               |                                |           |
| 11       | 1                                                                      | C&NW Ry. Co. 100                         | B                           | 6,511 01                                          | 36 14                      |                                | 394 71                                              | 479 23                        | 550 98                         | 7,972 07  |
| 12       | LJ                                                                     | 1 25                                     | B                           | 76                                                | 76                         |                                | 40                                                  |                               | 91                             | 2 83      |
| 13       | LJ                                                                     | 2 33-1/3                                 | B                           | 5 12                                              |                            |                                | 1 16                                                | 6 54                          | 5 50                           | 18 32     |
| 14       | LJ                                                                     | 3 40                                     | B                           | 39 88                                             | 52                         |                                | 1 11                                                | 25 35                         | 37 77                          | 104 61    |
| 15       | LJ                                                                     | 4 50                                     | B                           |                                                   |                            |                                |                                                     |                               | 09                             | 09        |
| 16       | LJ                                                                     | 5 66                                     | B                           |                                                   |                            |                                |                                                     |                               | 2 89                           | 3 03      |
| 17       | LJ                                                                     | 6 66 2/3                                 | B                           |                                                   |                            |                                |                                                     |                               | 29                             | 72        |
| 18       | LJ                                                                     | 7 69                                     | B                           |                                                   |                            |                                | 43                                                  |                               | 26                             | 26        |
| 19       | LJ                                                                     | 8 75                                     | B                           |                                                   |                            |                                |                                                     |                               |                                |           |
| 20       | LJ                                                                     | 9 87                                     | B                           |                                                   |                            |                                |                                                     | 47                            |                                | 47        |
| 21       | Total Class LJ Branch                                                  |                                          |                             | 45 76                                             | 1 28                       |                                | 3 10                                                | 32 48                         | 47 71                          | 130 33    |
| 22       | Total Class 1 and LJ Branch                                            |                                          |                             | 6,556 77                                          | 37 42                      |                                | 397 81                                              | 511 71                        | 598 69                         | 8,102 40  |
| 23       |                                                                        |                                          |                             |                                                   |                            |                                |                                                     |                               |                                |           |
| 24       | Total Class 1 and LJ Main and Class 1 and LJ Branch                    |                                          |                             | 8,826 97                                          | 718 87                     | 46 34                          | 807 28                                              | 753 78                        | 1,629 40                       | 12,782 64 |
| 25       |                                                                        |                                          |                             |                                                   |                            |                                |                                                     |                               |                                |           |
| 26       | 1                                                                      | CStPM&O Ry. Co. 100                      | M                           | 587 24                                            | 26 07                      |                                | 65 17                                               | 28 78                         | 268 63                         | 975 89    |
| 27       | LJ                                                                     | 1 25                                     | M                           |                                                   |                            |                                | 22                                                  |                               | 3 30                           | 3 52      |
| 28       | LJ                                                                     | 2 33-1/3                                 | M                           |                                                   |                            |                                | 07                                                  |                               | 1 03                           | 1 10      |
| 29       | LJ                                                                     | 3 40                                     | M                           | 4 99                                              | 1 05                       |                                | 04                                                  | 39                            | 1 43                           | 7 90      |
| 30       | Total Class LJ Main                                                    |                                          |                             | 4 99                                              | 1 05                       |                                | 33                                                  | 39                            | 5 76                           | 12 52     |
| 31       | Total Class 1 and LJ Main                                              |                                          |                             | 592 23                                            | 27 12                      |                                | 65 50                                               | 29 17                         | 274 39                         | 698 41    |
| 32       |                                                                        |                                          |                             |                                                   |                            |                                |                                                     |                               |                                |           |
| 33       | 1                                                                      | CStPM&O Ry. Co. 100                      | B                           | 712 47                                            |                            |                                | 19 58                                               | 44 98                         | 33 70                          | 810 73    |
| 34       | LJ                                                                     | 1 20                                     | B                           |                                                   |                            |                                | 34                                                  |                               | 1 93                           | 1 97      |
| 35       | LJ                                                                     | 2 25                                     | B                           |                                                   |                            |                                |                                                     |                               | 16                             | 16        |
| 36       | LJ                                                                     | 3 33-1/3                                 | B                           |                                                   |                            |                                | 03                                                  | 1 91                          |                                | 1 94      |
| 37       | LJ                                                                     | 4 50                                     | B                           | 48                                                |                            |                                | 31                                                  | 89                            | 3 96                           | 5 64      |
| 38       | LJ                                                                     | 5 65                                     | B                           |                                                   |                            |                                | 80                                                  |                               |                                | 80        |
| 39       | Total Class LJ Branch                                                  |                                          |                             | 48                                                |                            |                                | 1 18                                                | 2 80                          | 6 05                           | 10 51     |
| 40       | Total Class 1 and LJ Branch                                            |                                          |                             | 712 95                                            |                            |                                | 20 76                                               | 47 78                         | 39 75                          | 821 24    |
| 41       |                                                                        |                                          |                             |                                                   |                            |                                |                                                     |                               |                                |           |
| 42       | Total Class 1 and LJ Main and Class 1 and LJ Branch                    |                                          |                             | 1,305 18                                          | 27 12                      |                                | 86 26                                               | 76 95                         | 314 14                         | 1,809 65  |
| 43       |                                                                        |                                          |                             |                                                   |                            |                                |                                                     |                               |                                |           |
| 44       | 1                                                                      | Mpls. Ind. Ry. Co. 100                   | B                           | 111 58                                            |                            |                                | 2 34                                                | 10 67                         | 07                             | 124 96    |
| 45       |                                                                        |                                          |                             |                                                   |                            |                                |                                                     |                               |                                |           |
| 46       | 1                                                                      | FtDMS Ry. Co. 100                        | B                           | 110 70                                            |                            |                                | 9 17                                                | 6 14                          | 10 98                          | 136 99    |
| 47       |                                                                        |                                          |                             |                                                   |                            |                                |                                                     |                               |                                |           |
| 48       | 1                                                                      | DM&CI Ry. Co. 100                        | B                           | 21 37                                             |                            |                                | 11 05                                               |                               | 3 58                           | 36 00     |
| 49       |                                                                        |                                          |                             |                                                   |                            |                                |                                                     |                               |                                |           |
| 50       | (Continued on Page 400AA)                                              |                                          |                             |                                                   |                            |                                |                                                     |                               |                                |           |
| 51       | TOTAL MAIN LINE                                                        |                                          |                             |                                                   |                            |                                |                                                     |                               |                                |           |
| 52       | TOTAL BRANCH LINES                                                     |                                          |                             |                                                   |                            |                                |                                                     |                               |                                |           |
| 53       | GRAND TOTAL                                                            |                                          |                             |                                                   |                            |                                |                                                     |                               |                                |           |
| 54       | Miles of road or track electrified (included in preceding grand total) |                                          |                             |                                                   |                            |                                |                                                     |                               |                                |           |

ANNUAL REPORT 1971 CLASS I 3 OF 4

319 CHICAGO & NORTH WESTERN RAILWAY CO.





411. MILEAGE OPERATED AT CLOSE OF YEAR  
(For other than switching and terminal companies)

| Line No. | Class                                                                  | Proportion owned or leased by respondent | Main (M) or branch (B) line | RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC. |     |                            |     |                                |     |                                                     |     | Miles of way switching tracks |    | Miles of yard switching tracks |    | Total  |    |
|----------|------------------------------------------------------------------------|------------------------------------------|-----------------------------|---------------------------------------------------|-----|----------------------------|-----|--------------------------------|-----|-----------------------------------------------------|-----|-------------------------------|----|--------------------------------|----|--------|----|
|          |                                                                        |                                          |                             | Miles of road                                     |     | Miles of second main track |     | Miles of all other main tracks |     | Miles of passing tracks, cross-overs, and turn-outs |     |                               |    |                                |    |        |    |
|          |                                                                        |                                          |                             | (d)                                               | (e) | (f)                        | (g) | (h)                            | (i) | (j)                                                 | (k) |                               |    |                                |    |        |    |
| 1        | Ry. Transf. Co. of Mpls.                                               | 100                                      | B                           |                                                   |     |                            |     |                                | 41  |                                                     |     | 10                            | 83 | 11                             | 24 |        |    |
| 1        | Oshkosh Transp. Co.                                                    | 100                                      | B                           |                                                   |     |                            |     |                                |     |                                                     |     | 2                             | 45 | 2                              | 45 |        |    |
| 1        | Railroad Properties, Inc.                                              | 100                                      | M                           |                                                   |     |                            |     |                                |     |                                                     |     |                               | 59 |                                | 59 |        |    |
|          | Grand Total Class 1 and 1J Main and 1 and 1J Branch                    |                                          |                             | 10,376                                            | 10  | 745                        | 99  | 46                             | 34  | 916                                                 | 51  | 847                           | 54 | 1,972                          | 04 | 14,904 | 52 |
| 3B       | Mpls. Eastern Ry. Co.                                                  | 100                                      | M                           |                                                   |     |                            |     |                                |     |                                                     |     |                               | 02 |                                | 02 |        |    |
| 3B       | I.C. RR. Co.                                                           | 100                                      | M                           |                                                   |     |                            |     |                                |     |                                                     |     |                               | 68 |                                | 68 |        |    |
|          | Total Class 3B Main                                                    |                                          |                             |                                                   |     |                            |     |                                |     |                                                     |     |                               | 70 |                                | 70 |        |    |
| 3B       | D.M.W. Ry. Co.                                                         | 100                                      | B                           | 1                                                 | 37  |                            |     |                                |     |                                                     |     |                               | 3  | 46                             | 4  | 83     |    |
|          | Total Class 3B Main and Branch                                         |                                          |                             | 1                                                 | 37  |                            |     |                                |     |                                                     |     |                               | 4  | 16                             | 5  | 53     |    |
| 4B       | I.C. R.R. Co.                                                          | 100                                      | B                           |                                                   | 26  |                            | 20  |                                |     |                                                     |     |                               |    |                                |    | 46     |    |
| 4B       | D.M.U. Ry. Co.                                                         | 100                                      | B                           |                                                   |     |                            |     |                                |     |                                                     |     |                               | 2  | 87                             | 2  | 87     |    |
| 4B       | C.R.T. & P. R.R.                                                       | 100                                      | B                           |                                                   |     |                            |     |                                |     |                                                     |     |                               | 20 |                                | 20 |        |    |
|          | Total Class 4B Branch                                                  |                                          |                             |                                                   | 26  |                            | 20  |                                |     |                                                     |     |                               | 3  | 07                             | 3  | 53     |    |
| 5        | C&NW Ry. Co.                                                           | 100                                      | M                           | 80                                                | 69  | 117                        | 43  |                                |     | 15                                                  | 61  | 6                             | 02 | 39                             | 71 | 159    | 46 |
| 5        | C&NW Ry. Co.                                                           | 100                                      | B                           | 217                                               | 46  | 27                         | 80  | 1                              | 12  | 13                                                  | 35  | 8                             | 93 | 49                             | 20 | 317    | 86 |
| 5        | C&M&O Ry. Co.                                                          | 100                                      | M                           | 39                                                | 17  | 10                         | 89  | 20                             | 54  | 3                                                   | 12  |                               |    |                                |    | 73     | 72 |
| 5        | Mpls. Ind. Ry. Co.                                                     | 100                                      | B                           | 3                                                 | 67  |                            |     |                                |     |                                                     |     |                               |    |                                |    | 3      | 67 |
| 5        | W.D.M.&S. Ry. Co.                                                      | 100                                      | B                           |                                                   |     |                            |     |                                |     |                                                     |     | 84                            |    | 97                             |    | 1      | 81 |
|          | Total Class 5 Main and Class 5 Branch                                  |                                          |                             | 340                                               | 99  | 56                         | 12  | 21                             | 66  | 32                                                  | 08  | 15                            | 79 | 89                             | 88 | 556    | 52 |
|          | TOTAL MAIN LINE                                                        |                                          |                             | 2,982                                             | 29  | 736                        | 89  | 66                             | 88  | 493                                                 | 70  | 277                           | 26 | 1,346                          | 10 | 5,903  | 12 |
|          | TOTAL BRANCH LINES                                                     |                                          |                             | 7,736                                             | 43  | 65                         | 42  | 1                              | 12  | 454                                                 | 89  | 586                           | 07 | 723                            | 05 | 9,566  | 28 |
|          | GRAND TOTAL                                                            |                                          |                             | 10,718                                            | 72  | 802                        | 31  | 68                             | 00  | 948                                                 | 59  | 863                           | 33 | 2,069                          | 15 | 15,470 | 40 |
|          | Miles of road or track electrified (included in preceding grand total) |                                          |                             | None                                              | 9   | 2                          |     | 8                              |     | 9                                                   |     | 3                             |    | 9                              |    | 0      |    |

## 411-A. MILEAGE OWNED BUT NOT OPERATED BY RESPONDENT AT CLOSE OF YEAR

If any of the tracks returned in this schedule are operated by other than the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in this schedule.

| Line No. | Class | Name of road or track | Main (M) or branch (B) line | RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC. |                            |                                |                                                     | Miles of way switching tracks | Miles of yard switching tracks | Total |
|----------|-------|-----------------------|-----------------------------|---------------------------------------------------|----------------------------|--------------------------------|-----------------------------------------------------|-------------------------------|--------------------------------|-------|
|          |       |                       |                             | Miles of road                                     | Miles of second main track | Miles of all other main tracks | Miles of passing tracks, cross-overs, and turn-outs |                               |                                |       |
|          |       |                       |                             |                                                   |                            |                                |                                                     |                               |                                |       |
| (a)      | (b)   | (c)                   | (d)                         | (e)                                               | (f)                        | (g)                            | (h)                                                 | (i)                           | (j)                            |       |
| 1        | 1     | Superior, Neb. to     |                             |                                                   |                            |                                |                                                     |                               |                                |       |
| 2        |       | Kansas State line(A)  | B                           | 1 27                                              |                            |                                |                                                     |                               |                                | 1 27  |
| 3        | 1     | McClelland to Co.     |                             |                                                   |                            |                                |                                                     |                               |                                |       |
| 4        |       | Bluffs, Iowa (B)      | B                           | 11 70                                             |                            |                                | 72                                                  | 32                            |                                | 12 74 |
| 5        | 1     | Minneapolis, Minn.(C) | M                           |                                                   |                            |                                |                                                     |                               | 2 64                           | 2 64  |
| 6        | 1     | Leavenworth, Kans.(D) | M                           |                                                   |                            |                                |                                                     | 47                            |                                | 47    |
| 7        |       |                       |                             |                                                   |                            |                                |                                                     |                               |                                |       |
| 8        |       |                       |                             |                                                   |                            |                                |                                                     |                               |                                |       |
| 9        |       |                       |                             |                                                   |                            |                                |                                                     |                               |                                |       |
| 10       |       |                       |                             |                                                   |                            |                                |                                                     |                               |                                |       |
| 11       |       | TOTAL                 |                             | 12 97                                             |                            |                                | 72                                                  | 79                            | 2 64                           | 17 12 |

Leased to:

- (A) Atchison, Topeka and Santa Fe Railway Company  
 (B) Chicago, Rock Island, and Pacific Railroad Co.  
 (C) Minnesota Transfer Railway Co.  
 (D) Burlington Northern



# 412. MILES OF ROAD AT CLOSE OF YEAR—BY STATES AND TERRITORIES (SINGLE TRACK)

(For other than switching and terminal companies)

Give particulars, as of the close of the year, of all road operated and of all owned but not operated. The respondent's proportion of operated road held by it as joint or common owner, or under a joint lease, or under any joint arrangement,

should be shown in columns (b), (c), (d), or (f), as may be appropriate. The remainder of jointly operated mileage should be shown in column (g). Respondent's proportion of road jointly owned, not operated, should be shown in columns (i) and (j), as

may be appropriate. Tracks which have been permanently abandoned should not be included in columns (i) and (j). Lengths should be stated to the nearest hundredth of a mile.

| Line No. | State or territory<br><br>(a) | ROAD OPERATED BY RESPONDENT |    |                     |       |                                      |                                  |                                           |                                            |                               |                  | LINE OWNED, NOT OPERATED BY RESPONDENT |                     |       |     | New line constructed during year<br><br>(k) |        |    |      |                   |
|----------|-------------------------------|-----------------------------|----|---------------------|-------|--------------------------------------|----------------------------------|-------------------------------------------|--------------------------------------------|-------------------------------|------------------|----------------------------------------|---------------------|-------|-----|---------------------------------------------|--------|----|------|-------------------|
|          |                               | LINE OWNED                  |    |                     |       | Line of proprietary companies<br>(d) | Line operated under lease<br>(e) | Line operated under contract, etc.<br>(f) | Line operated under trackage rights<br>(g) | Total mileage operated<br>(h) | Main line<br>(i) |                                        | Branch lines<br>(j) |       |     |                                             |        |    |      |                   |
|          |                               | Main line<br>(b)            |    | Branch lines<br>(c) |       |                                      |                                  |                                           |                                            |                               |                  |                                        |                     |       |     |                                             |        |    |      |                   |
| 1        | Illinois                      | 543                         | 31 | 3                   | 480   | 74                                   | 1                                |                                           |                                            |                               | 42               | 98                                     | 3                   | 1,067 | 03  | 7                                           |        |    |      |                   |
| 2        | Wisconsin                     | 783                         | 69 | 4                   | 1,652 | 80                                   | 3                                |                                           |                                            |                               | 31               | 49                                     | 1                   | 2,467 | 98  | 8                                           |        |    |      |                   |
| 3        | Michigan                      | 52                          | 84 | 3                   | 262   | 50                                   | 2                                |                                           |                                            |                               | 21               | 09                                     | 1                   | 336   | 43  | 6                                           |        |    |      |                   |
| 4        | Minnesota                     | 422                         | 43 | 2                   | 1,181 | 65                                   | 2                                |                                           |                                            |                               | 52               | 38                                     | 2                   | 1,556 | 46  | 7                                           |        |    |      |                   |
| 5        | Iowa                          | 914                         | 25 | 4                   | 1,641 | 41                                   | 1                                |                                           | 1                                          | 37                            | 2                | 26                                     | -                   | 62    | 17  | 2                                           | 2,619  | 46 | 9    | 11 70 2           |
| 6        | No. Dakota                    |                             |    |                     | 14    | 21                                   | 4                                |                                           |                                            |                               |                  | 03                                     | -                   | 14    | 24  | 4                                           |        |    |      |                   |
| 7        | So. Dakota                    |                             |    |                     | 1,148 | 81                                   | 9                                |                                           |                                            |                               |                  |                                        |                     | 1,148 | 81  | 9                                           |        |    |      |                   |
| 8        | Nebraska                      | 52                          | 95 | 3                   | 906   | 36                                   | 6                                |                                           |                                            |                               |                  | 33                                     | 64                  | 4     | 992 | 95                                          | 3      |    | 1 27 | 1                 |
| 9        | Wyoming                       |                             |    |                     | 201   | 03                                   | 1                                |                                           |                                            |                               |                  | 87                                     | 16                  | 7     | 288 | 19                                          | 8      |    |      |                   |
| 10       | Missouri                      | 89                          | 54 | 0                   |       |                                      |                                  |                                           |                                            |                               |                  | 11                                     | 68                  | 2     | 101 | 22                                          | 2      |    |      |                   |
| 11       | Kansas                        |                             | 81 | 1                   |       |                                      |                                  |                                           |                                            |                               |                  | 25                                     | 14                  | 5     | 25  | 95                                          | 6      |    |      |                   |
| 12       |                               |                             |    |                     |       |                                      |                                  |                                           |                                            |                               |                  |                                        |                     |       |     |                                             |        |    |      |                   |
| 13       |                               |                             |    |                     |       |                                      |                                  |                                           |                                            |                               |                  |                                        |                     |       |     |                                             |        |    |      |                   |
| 14       |                               |                             |    |                     |       |                                      |                                  |                                           |                                            |                               |                  |                                        |                     |       |     |                                             |        |    |      |                   |
| 15       |                               |                             |    |                     |       |                                      |                                  |                                           |                                            |                               |                  |                                        |                     |       |     |                                             |        |    |      |                   |
| 16       | TOTAL MILEAGE (single track)  | 2,859                       | 82 | 0                   | 7,489 | 51                                   | 9                                | None                                      | 1                                          | 37                            | 2                | 26                                     | -                   | 367   | 76  | 8                                           | 10,718 | 72 | 9    | None 12 97 3 None |

7489.519  
 10,349.339  
 12,973  
 10,362.302



## 414. TRACKS OPERATED AT CLOSE OF YEAR

(For switching and terminal companies only)

Give particulars of all tracks operated by the respondent at the close of the year.

Classify the tracks, as follows:

- (1) Tracks owned by the respondent;
- (2) Tracks operated by the respondent but owned by the respondent's proprietary corporations;
- (3) Tracks operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Tracks operated under contract or agreement, or where the rent is contingent upon earnings or other consideration, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Tracks operated under trackage rights.

Name all the tracks of each class before any of a later class, and insert in column (a) before the name of each owner the figure (and letter, if any) indicating its class in accordance with the preceding classification.

Give subtotals for each of the several numbered classes.

Class (1) includes all tracks operated by the respondent at the close of the year to which it has title in perpetuity.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i. e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditioned upon earnings or other fact.

Class (5) includes all tracks operated and maintained by another company but over which the respondent has the right to operate some or all of its trains. In the tracks of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Lengths should be stated to the nearest hundredth of a mile.

Tracks belonging to an industry for which no rent is payable should not be reported.

Tracks held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached, and full particulars showing all of the joint or common title holders, and the extent of their respective interests should be shown in a memorandum attached to the schedule.

| Line No.                                                              | Class (a) | Name of owner (b) | Location (c) | Character of business (d) | Total mileage operated (e) |  |
|-----------------------------------------------------------------------|-----------|-------------------|--------------|---------------------------|----------------------------|--|
| 1                                                                     |           |                   |              |                           |                            |  |
| 2                                                                     |           |                   |              |                           |                            |  |
| 3                                                                     |           |                   |              |                           |                            |  |
| 4                                                                     |           |                   |              |                           |                            |  |
| 5                                                                     |           |                   |              |                           |                            |  |
| 6                                                                     |           |                   |              |                           |                            |  |
| 7                                                                     |           |                   |              |                           |                            |  |
| 8                                                                     |           |                   |              |                           |                            |  |
| 9                                                                     |           |                   |              |                           |                            |  |
| 10                                                                    |           |                   |              |                           |                            |  |
| 11                                                                    |           |                   |              |                           |                            |  |
| 12                                                                    |           |                   |              |                           |                            |  |
| 13                                                                    |           |                   |              |                           |                            |  |
| TOTAL                                                                 |           |                   |              |                           |                            |  |
| Miles of road or track electrified (included in each preceding total) |           |                   |              |                           |                            |  |

## TRACKS OPERATED AT COST FOR JOINT BENEFIT—INCLUDED ABOVE

|       |  |  |  |  |  |  |
|-------|--|--|--|--|--|--|
| 21    |  |  |  |  |  |  |
| 22    |  |  |  |  |  |  |
| 23    |  |  |  |  |  |  |
| 24    |  |  |  |  |  |  |
| 25    |  |  |  |  |  |  |
| 26    |  |  |  |  |  |  |
| 27    |  |  |  |  |  |  |
| 28    |  |  |  |  |  |  |
| 29    |  |  |  |  |  |  |
| TOTAL |  |  |  |  |  |  |

30 Are the tracks of the respondent operated primarily in the interest of any industrial, manufacturing, or other corporation, firm, or individual?

If so, give name, address, and character of business of corporation, firm, or individual. Name \_\_\_\_\_ Address \_\_\_\_\_

Character of business \_\_\_\_\_



**(For switching and terminal companies only)**

Give particulars, as of the close of the year, of all tracks operated and of all owned but not operated. The respondent's proportion of operated tracks held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be shown in columns (b), (d), or (e), as may be appro-

private. The remainder of jointly operated mileage should be shown in column (f): Tracks owned, not operated by respondent (including respondent's proportion of jointly owned tracks, not operated), should be shown in column (h). If any of the tracks returned in column (h) are operated by other than

the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in column (A). Lengths should be stated to the nearest hundredth of a mile.

[illegible]



## 417. INVENTORY OF EQUIPMENT

Instructions for reporting locomotive and passenger-train car data, pages 404 and 405:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (c) give the number of units purchased new or built in company shops. In column (d) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (h); units rented from others for a period less than one year should not be included in column (i).

4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to

an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler controls for independent operating at terminals.

5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other" unit includes all units other than die-

sel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification.

7. Column (k) should show aggregate capacity for all units reported in column (j), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes), or tractive effort of steam locomotive units; for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

8. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

## UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

| Line No.         | Type or design of units<br><br>(a)    | Units in service of respondent at beginning of year<br>(b) | CHANGES DURING THE YEAR             |                                     |                                                                                  |                                                                                                          |                                                                                                     | UNITS AT CLOSE OF YEAR |                           |                                                      |                                                                      |                         |
|------------------|---------------------------------------|------------------------------------------------------------|-------------------------------------|-------------------------------------|----------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------|------------------------|---------------------------|------------------------------------------------------|----------------------------------------------------------------------|-------------------------|
|                  |                                       |                                                            | UNITS INSTALLED                     |                                     |                                                                                  |                                                                                                          | Units retired from service of respondent whether owned or leased, including reclassification<br>(g) | Owned and used<br>(h)  | Leased from others<br>(i) | Total in service of respondent (col. (h)+(i))<br>(j) | Aggregate capacity of units reported in col. (j) (see ins. 7)<br>(k) | Leased to others<br>(l) |
|                  |                                       |                                                            | New units purchased or built<br>(c) | New units leased from others<br>(d) | Rebuilt units acquired and rebuilt units rewritten into property accounts<br>(e) | All other units, including reclassification and second hand units purchased or leased from others<br>(f) |                                                                                                     |                        |                           |                                                      |                                                                      |                         |
| Locomotive Units |                                       |                                                            |                                     |                                     |                                                                                  |                                                                                                          |                                                                                                     |                        |                           |                                                      |                                                                      |                         |
| 1                | Diesel-Freight-----A units-----       | 27                                                         |                                     |                                     |                                                                                  | 21                                                                                                       |                                                                                                     | 48                     |                           | 48                                                   | (H.P.)<br>72,000                                                     |                         |
| 2                | Diesel-Freight-----B units-----       | 23                                                         |                                     |                                     |                                                                                  | 5                                                                                                        |                                                                                                     | 28                     |                           | 28                                                   | 42,000                                                               |                         |
| 3                | Diesel-Passenger-----A units-----     | 69                                                         |                                     |                                     | 10                                                                               |                                                                                                          | 21                                                                                                  | 58                     |                           | 58                                                   | 105,750                                                              |                         |
| 4                | Diesel-Passenger-----B units-----     |                                                            |                                     |                                     |                                                                                  |                                                                                                          |                                                                                                     |                        |                           |                                                      |                                                                      |                         |
| 5                | Diesel-Multiple purpose--A units----- | 491                                                        |                                     |                                     | 15                                                                               |                                                                                                          | 21                                                                                                  | 463                    | 22                        | 485                                                  | 1,013,000                                                            |                         |
| 6                | Diesel-Multiple purpose--B units----- | 1                                                          |                                     |                                     |                                                                                  |                                                                                                          | 1                                                                                                   |                        |                           |                                                      |                                                                      |                         |
| 7                | Diesel-Switching-----A units-----     | 195                                                        |                                     |                                     |                                                                                  |                                                                                                          | 18                                                                                                  | 177                    |                           | 177                                                  | 169,100                                                              |                         |
| 8                | Diesel-Switching-----B units-----     | 18                                                         |                                     |                                     |                                                                                  |                                                                                                          | 9                                                                                                   | 9                      |                           | 9                                                    | 9,000                                                                |                         |
| 9                | Total (lines 1 to 8)-----             | 824                                                        | None                                | None                                | 25                                                                               | 26                                                                                                       | 70                                                                                                  | 783                    | 22                        | 805                                                  | 1,410,850                                                            |                         |
| 10               | Electric-Freight-----                 |                                                            |                                     |                                     |                                                                                  |                                                                                                          |                                                                                                     |                        |                           |                                                      |                                                                      |                         |
| 11               | Electric-Passenger-----               |                                                            |                                     |                                     |                                                                                  |                                                                                                          |                                                                                                     |                        |                           |                                                      |                                                                      |                         |
| 12               | Electric-Multiple purpose-----        |                                                            |                                     |                                     |                                                                                  |                                                                                                          |                                                                                                     |                        |                           |                                                      |                                                                      |                         |
| 13               | Electric-Switching-----               |                                                            |                                     |                                     |                                                                                  |                                                                                                          |                                                                                                     |                        |                           |                                                      |                                                                      |                         |
| 14               | Total (lines 10 to 13)-----           |                                                            |                                     |                                     |                                                                                  |                                                                                                          |                                                                                                     |                        |                           |                                                      |                                                                      |                         |
| 15               | Other-----                            |                                                            |                                     |                                     | 11                                                                               | 10                                                                                                       |                                                                                                     | 21                     |                           | 21                                                   | None                                                                 | 1,326,200               |
| 16               | Grand total (lines 9, 14, 15)-----    | 824                                                        | None                                | None                                | 36                                                                               | 36                                                                                                       | 70                                                                                                  | 804                    | 22                        | 826                                                  | XXXX                                                                 |                         |

## DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR, ACCORDING TO YEAR BUILT, DISREGARDING YEAR OF REBUILDING

|                                |                               | DURING CALENDAR YEAR                                    |                                                         |                                                         |                                                         |             |             |             |             |             |              |
|--------------------------------|-------------------------------|---------------------------------------------------------|---------------------------------------------------------|---------------------------------------------------------|---------------------------------------------------------|-------------|-------------|-------------|-------------|-------------|--------------|
| Type or design of units<br>(a) | Before<br>Jan. 1, 1950<br>(b) | Between<br>Jan. 1, 1950,<br>and<br>Dec. 31, 1954<br>(c) | Between<br>Jan. 1, 1955,<br>and<br>Dec. 31, 1959<br>(d) | Between<br>Jan. 1, 1960,<br>and<br>Dec. 31, 1964<br>(e) | Between<br>Jan. 1, 1965,<br>and<br>Dec. 31, 1969<br>(f) | 1970<br>(g) | 1971<br>(h) | 1972<br>(i) | 1973<br>(j) | 1974<br>(k) | TOTAL<br>(l) |
| 17 Diesel                      | 210 19                        | 308 191                                                 | 95 308                                                  | 61 95                                                   | 131 61                                                  | 21          | 40          | 22          | 7           | 41          | 805          |
| 18 Electric                    | 11 7                          | 10 2                                                    | 0 10                                                    |                                                         |                                                         |             |             |             |             |             |              |
| 19 Other                       |                               |                                                         |                                                         |                                                         |                                                         |             |             |             |             |             | 21           |
| 20 Total (lines 17 to 19)      | 217 26                        | 312 195                                                 | 105 318                                                 | 61 95                                                   | 131 61                                                  | 21          | 40          | 22          | 7           | 41          | 826          |

Railroad Corporations-Operating-A

\* Per phone call - Mr. Hansen H.R. 8216



## 417. INVENTORY OF EQUIPMENT—Continued

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

| Line No. | Class of equipment and car designations<br><br>(a)         | Units in service of respondent at beginning of year<br><br>(b) | CHANGES DURING THE YEAR                 |                                         |                                                                                      |                                                                                                              |                                                                                                         | UNITS AT CLOSE OF YEAR    |                               |                                                          |                                                                          |                             |
|----------|------------------------------------------------------------|----------------------------------------------------------------|-----------------------------------------|-----------------------------------------|--------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------|---------------------------|-------------------------------|----------------------------------------------------------|--------------------------------------------------------------------------|-----------------------------|
|          |                                                            |                                                                | UNITS INSTALLED                         |                                         |                                                                                      |                                                                                                              | Units retired from service of respondent whether owned or leased, including reclassification<br><br>(g) | Owned and used<br><br>(h) | Leased from others<br><br>(i) | Total in service of respondent (col. (h)+(i))<br><br>(j) | Aggregate capacity of units reported in col. (j) (see ins. 7)<br><br>(k) | Leased to others<br><br>(l) |
|          |                                                            |                                                                | New units purchased or built<br><br>(c) | New units leased from others<br><br>(d) | Rebuilt units acquired and rebuilt units rewritten into property accounts<br><br>(e) | All other units, including reclassification and second hand units purchased or leased from others<br><br>(f) |                                                                                                         |                           |                               |                                                          |                                                                          |                             |
|          | <b>PASSENGER-TRAIN CARS</b><br><i>Non-Self-Propelled</i>   | 309                                                            |                                         |                                         |                                                                                      | 26                                                                                                           | 43                                                                                                      | 292                       |                               | 292                                                      | (Seating capacity)<br>45,927                                             |                             |
| 21       | Coaches [PA, PB, PBO]                                      |                                                                |                                         |                                         |                                                                                      |                                                                                                              |                                                                                                         |                           |                               |                                                          |                                                                          |                             |
| 22       | Combined cars<br>[All class C, except CSB]                 | 2                                                              |                                         |                                         |                                                                                      | 4                                                                                                            | 1                                                                                                       | 5                         |                               | 5                                                        | 267                                                                      |                             |
| 23       | Parlor cars [PBC, PC, PL, PO]                              |                                                                |                                         |                                         |                                                                                      |                                                                                                              |                                                                                                         |                           |                               |                                                          |                                                                          |                             |
| 24       | Sleeping cars [PS, PT, PAS, PDS]                           |                                                                |                                         |                                         |                                                                                      |                                                                                                              |                                                                                                         |                           |                               |                                                          |                                                                          |                             |
| 25       | Dining, grill and tavern cars<br>[All class D, PD]         | 5                                                              |                                         |                                         |                                                                                      |                                                                                                              | 5                                                                                                       |                           |                               |                                                          | XXXX                                                                     |                             |
| 26       | Postal cars [All class M]                                  |                                                                |                                         |                                         |                                                                                      |                                                                                                              |                                                                                                         |                           |                               |                                                          | XXXX                                                                     |                             |
| 27       | Non-passenger carrying cars<br>[All class B, CSB, PSA, IA] | 6                                                              |                                         |                                         |                                                                                      |                                                                                                              | 6                                                                                                       |                           |                               |                                                          | XXXX                                                                     |                             |
| 28       | Total (lines 21 to 27)                                     | 322                                                            | None                                    | None                                    | None                                                                                 | 30                                                                                                           | 55                                                                                                      | 297                       | None                          | 297                                                      | 46,194                                                                   | None                        |
|          | <i>Self-Propelled Rail Motorcars</i>                       |                                                                |                                         |                                         |                                                                                      |                                                                                                              |                                                                                                         |                           |                               |                                                          |                                                                          |                             |
| 29       | Electric passenger cars<br>[EP, ET]                        |                                                                |                                         |                                         |                                                                                      |                                                                                                              |                                                                                                         |                           |                               |                                                          |                                                                          |                             |
| 30       | Electric combined cars [EC]                                |                                                                |                                         |                                         |                                                                                      |                                                                                                              |                                                                                                         |                           |                               |                                                          |                                                                          |                             |
| 31       | Internal combustion rail motorcars<br>[ED, EG]             |                                                                |                                         |                                         |                                                                                      |                                                                                                              |                                                                                                         |                           |                               |                                                          |                                                                          |                             |
| 32       | Other self-propelled cars<br>(Specify types)               | None                                                           | None                                    | None                                    | None                                                                                 | None                                                                                                         | None                                                                                                    | None                      | None                          | None                                                     | None                                                                     | None                        |
| 33       | Total (lines 29 to 32)                                     |                                                                |                                         |                                         |                                                                                      |                                                                                                              |                                                                                                         |                           |                               |                                                          |                                                                          |                             |
| 34       | Total (lines 28 and 33)                                    | 322                                                            | None                                    | None                                    | None                                                                                 | 30                                                                                                           | 55                                                                                                      | 297                       | None                          | 297                                                      | 46,194                                                                   | None                        |
|          | <b>COMPANY SERVICE CARS</b>                                | 2                                                              |                                         |                                         |                                                                                      |                                                                                                              |                                                                                                         | 2                         |                               | 2                                                        | XXXX                                                                     |                             |
| 35       | Business cars [PV]                                         | 299                                                            |                                         |                                         |                                                                                      | 9                                                                                                            | 31                                                                                                      | 277                       |                               | 277                                                      | XXXX                                                                     |                             |
| 36       | Boarding outfit cars [MWX]                                 |                                                                |                                         |                                         |                                                                                      |                                                                                                              |                                                                                                         |                           |                               |                                                          |                                                                          |                             |
| 37       | Derrick and snow removal cars<br>[MWU, MWV, MWW, MWK]      | 80                                                             |                                         |                                         |                                                                                      |                                                                                                              | 8                                                                                                       | 72                        |                               | 72                                                       | XXXX                                                                     |                             |
| 38       | Dump and ballast cars [MWB, MWD]                           | 402                                                            |                                         |                                         |                                                                                      |                                                                                                              | 35                                                                                                      | 367                       |                               | 367                                                      | XXXX                                                                     |                             |
| 39       | Other maintenance and service equipment cars               | 924                                                            |                                         |                                         |                                                                                      | 43                                                                                                           | 90                                                                                                      | 877                       |                               | 877                                                      | XXXX                                                                     |                             |
| 40       | Total (lines 35 to 39)                                     | 1,707                                                          | None                                    | None                                    | None                                                                                 | 52                                                                                                           | 164                                                                                                     | 1,595                     | None                          | 1,595                                                    | XXXX                                                                     | None                        |

## 417. INVENTORY OF EQUIPMENT-Continued

Instructions for reporting freight-train car data, pages 406 and 407:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
2. In column (p) give the number of units purchased new or built in company shops. In column (q) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.
3. Units leased to others for a period of one year or more are reportable in column (x); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (u); units rented from others for a period less than one year should not be included in column (v).

## UNITS OWNED INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

| Line No.                                                                | Class of equipment and car designations<br><br>(m)                               | Units in service of respondent at beginning of year |                     | CHANGES DURING THE YEAR                          |                                     |                                                                                               |                                                                                                          |                 | Units retired from service of respondent whether owned or leased, including reclassification<br>(t) |
|-------------------------------------------------------------------------|----------------------------------------------------------------------------------|-----------------------------------------------------|---------------------|--------------------------------------------------|-------------------------------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------|-----------------|-----------------------------------------------------------------------------------------------------|
|                                                                         |                                                                                  | Per diem<br>(n)                                     | Non-per diem<br>(o) | UNITS INSTALLED                                  |                                     |                                                                                               |                                                                                                          |                 |                                                                                                     |
|                                                                         |                                                                                  |                                                     |                     | New units purchased or built <sup>1</sup><br>(p) | New units leased from others<br>(q) | Rebuilt units acquired and rebuilt units rewritten into property accounts <sup>1</sup><br>(r) | All other units, including reclassification and second hand units purchased or leased from others<br>(s) |                 |                                                                                                     |
|                                                                         | FREIGHT-TRAIN CARS                                                               |                                                     |                     |                                                  |                                     |                                                                                               |                                                                                                          |                 |                                                                                                     |
| 41                                                                      | Box-General Service (unequipped)<br>(All B (except B080), L070, R-00, R-01)----- | 27,052                                              |                     |                                                  |                                     |                                                                                               | 1,757                                                                                                    | 2,875           |                                                                                                     |
| 42                                                                      | Box-General Service (equipped)<br>(A-20, A-30, A-40, A-50, R-06, R-07)-----      | 2,708                                               |                     |                                                  |                                     |                                                                                               |                                                                                                          | 72              |                                                                                                     |
| 43                                                                      | Box-Special Service (A-00, A-10, B080)-----                                      | 518                                                 |                     |                                                  |                                     |                                                                                               | 1                                                                                                        | 94              |                                                                                                     |
| 44                                                                      | Gondola-General Service<br>(All G (except G-9)-----                              | 4,187                                               |                     |                                                  |                                     |                                                                                               |                                                                                                          | 66              |                                                                                                     |
| 45                                                                      | Gondola-Special Service<br>(G-9, J-00, all C, all E)-----                        | 889                                                 |                     |                                                  |                                     |                                                                                               | 7                                                                                                        | 17              |                                                                                                     |
| 46                                                                      | Hopper (open top)-General Service<br>(All H (except H-70)-----                   | 2,872                                               |                     |                                                  | 164                                 |                                                                                               |                                                                                                          | 445             |                                                                                                     |
| 47                                                                      | Hopper (open top)-Special Service<br>(H-70, J-10, all K)-----                    | 2,193                                               |                     |                                                  |                                     |                                                                                               | 116                                                                                                      | 69              |                                                                                                     |
| 48                                                                      | Hopper (covered) (L-5)-----                                                      | 4,427                                               |                     |                                                  |                                     |                                                                                               | 10                                                                                                       | 22              |                                                                                                     |
| 49                                                                      | Hopk (All T)-----                                                                | 42                                                  |                     |                                                  |                                     |                                                                                               |                                                                                                          | 2               |                                                                                                     |
| 50                                                                      | Refrigerator (meat)-Mechanical<br>(R-11, R-12)-----                              |                                                     |                     |                                                  |                                     |                                                                                               |                                                                                                          |                 |                                                                                                     |
| 51                                                                      | Refrigerator (other than meat)<br>-Mechanical (R-04, R-10)-----                  | 100                                                 |                     |                                                  |                                     |                                                                                               |                                                                                                          |                 |                                                                                                     |
| 52                                                                      | Refrigerator (meat)-Non-Mechanical<br>(R-02, R-08, R-09, R-14, R-15, R-17)-----  |                                                     |                     |                                                  |                                     |                                                                                               |                                                                                                          |                 |                                                                                                     |
| 53                                                                      | Refrigerator (other than meat)<br>-Non-Mechanical (R-03, R-05, R-13, R-16)-----  |                                                     |                     |                                                  |                                     |                                                                                               |                                                                                                          |                 |                                                                                                     |
| 54                                                                      | Stock (All S)-----                                                               | 64                                                  |                     |                                                  |                                     |                                                                                               |                                                                                                          | 14              |                                                                                                     |
| 55                                                                      | Autorack (F-5, F-6)-----                                                         | 8                                                   |                     |                                                  |                                     |                                                                                               |                                                                                                          |                 |                                                                                                     |
| 56                                                                      | Flat-General Service (F10, F20)-----                                             | 1,292                                               |                     |                                                  |                                     |                                                                                               | 4                                                                                                        | 49              |                                                                                                     |
| 57                                                                      | Flat-Special Service (F30, F-1, F-20,<br>F-30, F-40, F-9, L-2, L-3)-----         | 701                                                 |                     |                                                  |                                     |                                                                                               |                                                                                                          | 16              |                                                                                                     |
| 58                                                                      | Flat-TOFC (F-7, F-8)-----                                                        | 84                                                  |                     |                                                  |                                     |                                                                                               |                                                                                                          | 5               |                                                                                                     |
| 59                                                                      | All other (L-0, L-1, L-4, L080, L090)-----                                       | 1                                                   |                     |                                                  |                                     |                                                                                               |                                                                                                          |                 |                                                                                                     |
| 60                                                                      | Total (lines 41 to 59)-----                                                      | 47,148                                              |                     |                                                  | 164                                 |                                                                                               | 1,895                                                                                                    | 3,746           |                                                                                                     |
| 61                                                                      | Caboose (All N)-----                                                             | XXXX                                                | 471                 |                                                  |                                     |                                                                                               |                                                                                                          | 7               |                                                                                                     |
| 62                                                                      | Total (lines 60 and 61)-----                                                     | 47,148                                              | 471                 | None                                             | 164                                 | None                                                                                          | 1,895                                                                                                    | 3,753           |                                                                                                     |
| 63                                                                      | Grand total, all classes of cars<br>(lines 34, 40 and 62)-----                   | 47,148                                              | 2,500               | None                                             | 164                                 | None                                                                                          | 1,977                                                                                                    | 3,972           |                                                                                                     |
|                                                                         | FLOATING EQUIPMENT                                                               |                                                     |                     |                                                  |                                     |                                                                                               |                                                                                                          |                 |                                                                                                     |
| 64                                                                      | Self-propelled vessels<br>(Tugboats, car ferries, etc.)-----                     | XXXX                                                |                     |                                                  |                                     |                                                                                               |                                                                                                          |                 |                                                                                                     |
| 65                                                                      | Non-self-propelled vessels<br>(Car floats, lighters, etc.)-----                  | XXXX                                                |                     |                                                  |                                     |                                                                                               |                                                                                                          |                 |                                                                                                     |
| 66                                                                      | Total (lines 64 and 65)-----                                                     | XXXX                                                |                     |                                                  |                                     |                                                                                               |                                                                                                          |                 |                                                                                                     |
|                                                                         |                                                                                  | New units purchased or built                        |                     |                                                  |                                     | Units rebuilt or acquired                                                                     |                                                                                                          |                 |                                                                                                     |
|                                                                         |                                                                                  | General funds                                       |                     | Incentive funds                                  |                                     | General funds                                                                                 |                                                                                                          | Incentive funds |                                                                                                     |
|                                                                         |                                                                                  |                                                     |                     |                                                  |                                     |                                                                                               |                                                                                                          |                 |                                                                                                     |
| <sup>1</sup> Box, unequipped (which relate to incentive per diem order) |                                                                                  |                                                     |                     |                                                  |                                     |                                                                                               |                                                                                                          |                 |                                                                                                     |

<sup>1</sup>Box, unequipped (which relate to incentive per diem order)



## 417. INVENTORY OF EQUIPMENT—Continued

4. Column (y) should show aggregate capacity for all units reported in columns (w) and (x), as follows: for freight-train cars, report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.

5. Freight-train car type codes shown in column (m) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to

permit a single code to represent several car type codes. Descriptions of car codes and designations are published in *The Official Railway Equipment Register*.

6. Per diem cars, as used herein, refers to freight cars other than cabooses owned or held under lease arrangement by U. S. Class I line-haul railroads, whose interline rental is settled on a per diem basis under the code of per diem rules, or would be so settled if used by another railroad.

## UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

## UNITS AT CLOSE OF YEAR

| Owned and used<br>(u) | Leased from others<br>(v) | Total in service of respondent<br>(col (u) + (v)) |                     | Aggregate capacity of units reported in col. (w) + (x)<br>(see ins. 4)<br>(y) | Leased to others<br>(z) | Line No. |
|-----------------------|---------------------------|---------------------------------------------------|---------------------|-------------------------------------------------------------------------------|-------------------------|----------|
|                       |                           | Per diem<br>(w)                                   | Non-per diem<br>(x) |                                                                               |                         |          |
| 19,489                | 6,455                     | 25,944                                            | 3                   | 1,370,195                                                                     |                         | 41       |
| 2,122                 | 514                       | 2,636                                             |                     | 168,724                                                                       |                         | 42       |
| 421                   | 4                         | 425                                               |                     | 28,090                                                                        |                         | 43       |
| 1,740                 | 2,381                     | 4,121                                             |                     | 277,385                                                                       |                         | 44       |
| 482                   | 397                       | 879                                               |                     | 54,010                                                                        |                         | 45       |
| 2,301                 | 290                       | 2,591                                             |                     | 189,910                                                                       |                         | 46       |
| 1,731                 | 509                       | 2,240                                             |                     | 155,840                                                                       |                         | 47       |
| 4,313                 | 102                       | 4,415                                             |                     | 383,108                                                                       |                         | 48       |
| 40                    |                           | 40                                                |                     | 2,000                                                                         |                         | 49       |
|                       |                           |                                                   |                     |                                                                               |                         | 50       |
|                       | 100                       | 100                                               |                     | 7,000                                                                         |                         | 51       |
|                       |                           |                                                   |                     |                                                                               |                         | 52       |
| 48                    | 2                         | 50                                                |                     | 2,440                                                                         |                         | 53       |
| 8                     |                           | 8                                                 |                     | 480                                                                           |                         | 54       |
| 1,177                 | 76                        | 1,247                                             |                     | 63,010                                                                        |                         | 55       |
| 618                   | 67                        | 685                                               |                     | 49,953                                                                        |                         | 56       |
| 79                    |                           | 79                                                |                     | 4,100                                                                         |                         | 57       |
|                       | 1                         | 1                                                 |                     | 70                                                                            |                         | 58       |
| 34,563                | 10,898                    | 45,461                                            |                     | 2,756,315                                                                     |                         | 59       |
| 464                   |                           | XXXX                                              | 464                 | XXXXXXXXXXXXXX                                                                |                         | 60       |
| 35,027                | 10,898                    | 45,461                                            | 464                 | 2,756,315                                                                     | None                    | 61       |
| 36,919                | 10,898                    | 45,461                                            | 2,356               | 2,756,315                                                                     | None                    | 62       |
|                       |                           |                                                   |                     |                                                                               |                         | 63       |
|                       |                           | XXXX                                              |                     |                                                                               |                         | 64       |
|                       |                           | XXXX                                              |                     |                                                                               |                         | 65       |
|                       |                           | XXXX                                              |                     |                                                                               |                         | 66       |

## 421. HIGHWAY MOTOR VEHICLE OPERATIONS

Give particulars of highway motor vehicles operated by respondent in revenue and nonrevenue service and of revenue traffic handled for the respondent by others under contractual arrangements.

In reporting highway motor vehicle miles in line-haul service, show the mileage of buses and combination bus-trucks on line 8; the mileage of trucks and of bogies, trailers and semitrailers with trucks on line 9; and the mileage of tractors and of bogies, trailers and semitrailers with tractors on line 10. Vehicle miles in terminal service should be reported on lines 12 and 13.

In reporting traffic carried and traffic handled 1 mile on lines 14 to 21, and on lines 40 to 45, both inclusive, show the total number of tons and ton-miles of revenue freight in column (1) and the total number of passengers carried and passenger-miles in column (c), regardless of the class of vehicle used to perform the transportation service.

In reporting highway motor vehicles in nonrevenue service include those used in maintenance, shops, and storehouses, and transportation of company material; also buses used for transportation of company employees. Exclude automobiles used by officials and employees.

**A. OPERATED BY RESPONDENT**  
(Revenue and nonrevenue service)

| Line No.                  | Item (a)                                         | Bogies (b) | Buses (c) | Chassis (d) |
|---------------------------|--------------------------------------------------|------------|-----------|-------------|
| <b>REVENUE SERVICE</b>    |                                                  |            |           |             |
| 1                         | Vehicles owned or leased:                        |            |           |             |
| 2                         | Number available at beginning of year -----      |            |           |             |
| 3                         | Number installed during the year -----           |            |           |             |
| 4                         | Number retired during the year -----             |            |           |             |
| 5                         | Number available at close of year -----          |            |           |             |
| 6                         | Vehicle miles (including loaded and empty):      |            |           |             |
| 7                         | Line haul (station to station):                  |            |           |             |
| 8                         | Passenger vehicle miles -----                    | XXXXXX     |           | XXXXXX      |
| 9                         | Truck miles -----                                |            | XXXXXX    | XXXXXX      |
| 10                        | Tractor miles -----                              |            | XXXXXX    | XXXXXX      |
| 11                        | Terminal service:*                               |            |           |             |
| 12                        | Pick-up and delivery -----                       |            |           |             |
| 13                        | Transfer service -----                           |            |           |             |
| 14                        | Traffic carried:                                 |            |           |             |
| 15                        | Tons—Revenue freight—Line haul -----             | XXXXXX     | XXXXXX    | XXXXXX      |
| 16                        | Tons—Revenue freight—Terminal service only ----- | XXXXXX     | XXXXXX    | XXXXXX      |
| 17                        | Revenue passengers—Line haul -----               | XXXXXX     |           | XXXXXX      |
| 18                        | Revenue passengers—Terminal service only -----   | XXXXXX     |           | XXXXXX      |
| 19                        | Traffic handled 1 mile:                          |            |           |             |
| 20                        | Ton-miles—Revenue freight—Line haul -----        | XXXXXX     | XXXXXX    | XXXXXX      |
| 21                        | Revenue passenger-miles—Line haul -----          | XXXXXX     |           | XXXXXX      |
| <b>NONREVENUE SERVICE</b> |                                                  |            |           |             |
| 22                        | Vehicles owned or leased:                        |            |           |             |
| 23                        | Number available at beginning of year -----      | None       | None      | None        |
| 24                        | Number installed during the year -----           |            |           |             |
| 25                        | Number retired during the year -----             |            |           |             |
| 26                        | Number available at close of year -----          | None       | None      | None        |

\*When performed by vehicles other than those used for line haul.

**B. OPERATED BY OTHERS**  
(Revenue service)

| Line No. | Item (a)                        | Bogies (b) | Buses (c) | Chassis (d) |
|----------|---------------------------------|------------|-----------|-------------|
| 40       | Traffic carried:                |            |           |             |
| 41       | Tons—Revenue freight -----      | XXXXXX     | XXXXXX    | XXXXXX      |
| 42       | Revenue passengers -----        | XXXXXX     | None      | XXXXXX      |
| 43       | Traffic handled 1 mile:         |            |           |             |
| 44       | Ton-miles—Revenue freight ----- | XXXXXX     | XXXXXX    | XXXXXX      |
| 45       | Revenue passenger-miles -----   | XXXXXX     | None      | XXXXXX      |



## 421. HIGHWAY MOTOR VEHICLE OPERATIONS - Concluded

"Trailers" means trailer bodies used in TOFC/COFC service which are permanently mounted on running gear. "Containers" means trailer bodies used in TOFC/COFC service which

are not permanently mounted on wheels or chassis, but are separated from such running gear before being loaded on flat cars.

A. OPERATED BY RESPONDENT - Concluded  
(Revenue and nonrevenue service)

| Containers<br>(e) | Semitrailers<br>(f) | Tractors<br>(g) | Trailers<br>(h) | Trucks<br>(i) | Combination bus-trucks<br>(j) | Line<br>No. |
|-------------------|---------------------|-----------------|-----------------|---------------|-------------------------------|-------------|
|                   |                     |                 | -               |               |                               | 1           |
|                   |                     |                 | 100             |               |                               | 2           |
|                   |                     |                 | -               |               |                               | 3           |
|                   |                     |                 | 100             |               |                               | 4           |
|                   |                     |                 |                 |               |                               | 5           |
|                   |                     |                 |                 |               |                               | 6           |
| XXXXXX            | XXXXXX              | XXXXXX          | XXXXXX          | XXXXXX        |                               | 7           |
| XXXXXX            |                     | XXXXXX          |                 |               | XXXXXX                        | 8           |
| XXXXXX            |                     |                 |                 | XXXXXX        | XXXXXX                        | 9           |
|                   |                     |                 |                 |               |                               | 10          |
|                   |                     |                 |                 |               |                               | 11          |
|                   |                     |                 |                 |               |                               | 12          |
|                   |                     |                 |                 |               |                               | 13          |
| XXXXXX            | XXXXXX              | XXXXXX          | XXXXXX          |               | XXXXXX                        | 14          |
| XXXXXX            | XXXXXX              | XXXXXX          | XXXXXX          |               | XXXXXX                        | 15          |
| XXXXXX            | XXXXXX              | XXXXXX          | XXXXXX          | XXXXXX        | XXXXXX                        | 16          |
| XXXXXX            | XXXXXX              | XXXXXX          | XXXXXX          | XXXXXX        | XXXXXX                        | 17          |
|                   |                     |                 |                 |               |                               | 18          |
|                   |                     |                 |                 |               |                               | 19          |
| XXXXXX            | XXXXXX              | XXXXXX          | XXXXXX          | XXXXXX        |                               | 20          |
| XXXXXX            | XXXXXX              | XXXXXX          | XXXXXX          | XXXXXX        | XXXXXX                        | 21          |
| None              | None                | 1               | 29              | 900           | None                          | 22          |
|                   |                     | -               | -               | 132           |                               | 23          |
|                   |                     | -               | -               | 49            |                               | 24          |
| None              | None                | 1               | 29              | 983           | None                          | 25          |
|                   |                     |                 |                 |               |                               | 26          |

B. OPERATED BY OTHERS - Concluded  
(Revenue service)

| Containers<br>(e) | Semitrailers<br>(f) | Tractors<br>(g) | Trailers<br>(h) | Truck<br>(i) | Combination bus-trucks<br>(j) | Line<br>No. |
|-------------------|---------------------|-----------------|-----------------|--------------|-------------------------------|-------------|
| XXXXXX            | XXXXXX              | XXXXXX          | XXXXXX          | 11,113       |                               | 40          |
| XXXXXX            | XXXXXX              | XXXXXX          | XXXXXX          | XXXXXX       | XXXXXX                        | 41          |
|                   |                     |                 |                 | XXXXXX       | XXXXXX                        | 42          |
| XXXXXX            | XXXXXX              | XXXXXX          | XXXXXX          | 426,408      |                               | 43          |
| XXXXXX            | XXXXXX              | XXXXXX          | XXXXXX          | XXXXXX       | XXXXXX                        | 44          |
|                   |                     |                 |                 | XXXXXX       | XXXXXX                        | 45          |

# **422. HIGHWAY MOTOR-VEHICLE ENTERPRISES IN WHICH THE RESPONDENT HAD A DIRECT OR INDIRECT FINANCIAL INTEREST DURING THE YEAR**

Give particulars of highway motor-vehicle enterprises (excluding Railway Express Agency, Inc.) in which the respondent had a financial interest, either directly or indirectly, during the year.

In column (a) identify each motor-vehicle enterprise by name and address, and in column (b) state whether the respondent's interest in

such enterprise was direct or indirect. If the interest was indirect, give the names of all intermediaries.

In column (c) give the date on which respondent first acquired its direct or indirect interest in the enterprise.

| Line No. | Name and address of highway motor-vehicle enterprise<br>(a) | Nature of respondent's interest<br>(b) | Date on which respondent's direct or indirect interest was originally acquired<br>(c) |
|----------|-------------------------------------------------------------|----------------------------------------|---------------------------------------------------------------------------------------|
| 1        | None                                                        |                                        |                                                                                       |
| 2        |                                                             |                                        |                                                                                       |
| 3        |                                                             |                                        |                                                                                       |
| 4        |                                                             |                                        |                                                                                       |
| 5        |                                                             |                                        |                                                                                       |
| 6        |                                                             |                                        |                                                                                       |
| 7        |                                                             |                                        |                                                                                       |
| 8        |                                                             |                                        |                                                                                       |
| 9        |                                                             |                                        |                                                                                       |
| 10       |                                                             |                                        |                                                                                       |
| 11       |                                                             |                                        |                                                                                       |
| 12       |                                                             |                                        |                                                                                       |
| 13       |                                                             |                                        |                                                                                       |
| 14       |                                                             |                                        |                                                                                       |
| 15       |                                                             |                                        |                                                                                       |
| 16       |                                                             |                                        |                                                                                       |
| 17       |                                                             |                                        |                                                                                       |
| 18       |                                                             |                                        |                                                                                       |
| 19       |                                                             |                                        |                                                                                       |
| 20       |                                                             |                                        |                                                                                       |
| 21       |                                                             |                                        |                                                                                       |
| 22       |                                                             |                                        |                                                                                       |
| 23       |                                                             |                                        |                                                                                       |
| 24       |                                                             |                                        |                                                                                       |
| 25       |                                                             |                                        |                                                                                       |







510. GRADE CROSSINGS - Continued  
B-RAILROAD WITH HIGHWAY

1. A highway grade crossing is to be regarded as a single crossing of all of the tracks within the adjacent owned or leased right(s) of way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at the same grade to the extent that the tracks are located within the limits of a single set of grade crossing signs or protective devices having an integrated set of actuating circuits.

2. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads or driveways not dedicated to public use. All crossings of tracks at grade with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad right-of-way.

3. A private grade crossing which becomes public during the year should be reported as a new grade crossing. A grade crossing of a dual or multi-lane highway should be reported as one crossing. In the classification of protection, a crossing having more than one of the classes of protection listed below should be reported once only, using the furthest left column that

applies. To avoid duplicate reporting of jointly owned, jointly maintained or jointly used crossings, one railroad shall be designated the reporting road by mutual agreement of the interested parties.

4. In columns (b) and (c) include grade crossings with or without audible signals. In columns (d) and (e) include grade crossings with or without any type of audible or visible supplemental device. Exclude from columns (f) and (g) those crossings where train movement is protected only by a member of the train crew. Audible signals reportable in column (h) include any train-actuated bell, whistle, siren or other audible device located adjacent to the crossing. Other automatic signals reportable in column (i) include wigwags, Highway Traffic Signals or special types of train-activated devices with or without audible supplements. Include in column (j), in addition to "Railroad Crossing" crossbuck, any other static sign (except "Number of Tracks" sign) or any non-train-actuated signal such as amber continuous-flashing lights. In column (m) report other than railroad crossbuck. Totals in column (o), lines 38 and 39, should be equal, resulting in no change in the total number of crossings.

| Line No. | Item of Annual Change                                  | TYPES OF PROTECTION FOR, AND NUMBERS OF CROSSINGS AT GRADE |                                  |                         |                            |                  |                            |                      |                         |                                            |                                          |                                        |                        |                     |                          |
|----------|--------------------------------------------------------|------------------------------------------------------------|----------------------------------|-------------------------|----------------------------|------------------|----------------------------|----------------------|-------------------------|--------------------------------------------|------------------------------------------|----------------------------------------|------------------------|---------------------|--------------------------|
|          |                                                        | Automatic gates with flashing lights                       | Automatic flashing light signals | Gates manually operated |                            | Watchmen only    |                            | Audible signals only | Other automatic signals | Total indicating warning of train approach | "Railroad Crossing" crossbuck signs only | Crossbuck signs with other fixed signs | Other fixed signs only | No signs or signals | Total crossings at grade |
|          |                                                        |                                                            |                                  | 24 hours per day        | Less than 24 hours per day | 24 hours per day | Less than 24 hours per day |                      |                         |                                            |                                          |                                        |                        |                     |                          |
|          | (a)                                                    | (b)                                                        | (c)                              | (d)                     | (e)                        | (f)              | (g)                        | (h)                  | (i)                     | (j)                                        | (k)                                      | (l)                                    | (m)                    | (n)                 | (o)                      |
| 30       | Number at beginning of year -----                      | 379                                                        | 1,635                            | 4                       | 1                          | 2                | 4                          | 106                  | 408                     | 2,539                                      | 9,816                                    | 553                                    | 2                      | 109                 | 13,019                   |
| 31       | Added: By new, extended or relocated highway -----     | 2                                                          | 2                                |                         |                            |                  |                            |                      |                         | 4                                          | 5                                        |                                        |                        | 1                   | 10                       |
| 32       | By new, extended or relocated railroad -----           |                                                            |                                  |                         |                            |                  |                            |                      |                         |                                            |                                          |                                        |                        |                     |                          |
| 33       | Total added -----                                      | 2                                                          | 2                                |                         |                            |                  |                            |                      |                         | 4                                          | 5                                        |                                        |                        | 1                   | 10                       |
| 34       | Eliminated: By closing or relocation of highway -----  | 1                                                          | 1                                |                         |                            |                  |                            |                      | 4                       | 6                                          | 4                                        |                                        |                        |                     | 10                       |
| 35       | By relocation or abandonment of railroad -----         | 5                                                          | 7                                |                         |                            |                  |                            | 2                    | 2                       | 16                                         | 292                                      | 19                                     |                        |                     | 334                      |
| 36       | By separation of grades -----                          | 6                                                          | 8                                |                         |                            |                  |                            | 2                    | 6                       | 22                                         | 303                                      | 19                                     |                        |                     | 344                      |
| 37       | Total eliminated -----                                 | 14                                                         | 30                               |                         |                            |                  |                            |                      |                         | 44                                         | 1                                        |                                        |                        |                     | 45                       |
| 38       | Changes in protection: Number of each type added ----- | 1                                                          | 3                                |                         |                            |                  | 1                          | 3                    | 14                      | 22                                         | 21                                       | 2                                      |                        |                     | 45                       |
| 39       | Number of each type deducted -----                     | 9                                                          | 21                               |                         |                            |                  | (1)                        | (5)                  | (20)                    | 4                                          | (318)                                    | (21)                                   |                        | 1                   | (334)                    |
| 40       | Net of all changes -----                               | 388                                                        | 1,656                            | 4                       | 1                          | 2                | 3                          | 101                  | 388                     | 2,543                                      | 9,498                                    | 532                                    | 2                      | 110                 | 12,685                   |
| 41       | Number at close of year -----                          |                                                            |                                  |                         |                            |                  |                            |                      |                         |                                            |                                          |                                        |                        |                     |                          |
|          | Number at close of year by States:                     |                                                            |                                  |                         |                            |                  |                            |                      |                         |                                            |                                          |                                        |                        |                     |                          |
| 42       | Illinois 13                                            | 203                                                        | 268                              |                         | 1                          |                  |                            | 17                   | 40                      | 529                                        | 653                                      |                                        |                        | 37                  | 1,219                    |
| 43       | Wisconsin 49                                           | 103                                                        | 405                              | 1                       |                            | 1                |                            | 45                   | 295                     | 850                                        | 2,202                                    | 11                                     | 2                      | 34                  | 3,099                    |
| 44       | Michigan 22                                            |                                                            | 54                               |                         |                            |                  |                            |                      | 16                      | 70                                         | 325                                      | 288                                    |                        |                     | 683                      |
| 45       | Minnesota 23                                           | 7                                                          | 186                              | 3                       |                            | 1                | 2                          | 7                    |                         | 206                                        | 1,397                                    | 203                                    |                        | 21                  | 1,827                    |
| 46       | Iowa 15                                                | 71                                                         | 529                              |                         |                            |                  |                            | 23                   | 25                      | 648                                        | 2,553                                    | 14                                     |                        | 6                   | 3,221                    |
| 47       | Nebraska 27                                            | 2                                                          | 102                              |                         |                            |                  | 1                          | 6                    | 10                      | 121                                        | 974                                      | 2                                      |                        |                     | 1,097                    |
| 48       | North Dakota 34                                        |                                                            |                                  |                         |                            |                  |                            |                      |                         |                                            | 17                                       |                                        |                        |                     | 17                       |
| 49       | South Dakota 41                                        |                                                            | 73                               |                         |                            |                  |                            |                      | 2                       | 75                                         | 1,256                                    | 8                                      |                        | 12                  | 1,351                    |
| 50       | Wyoming 50                                             | 2                                                          | 19                               |                         |                            |                  |                            |                      |                         | 21                                         | 62                                       | 6                                      |                        |                     | 89                       |
| 51       | Kansas 16                                              |                                                            |                                  |                         |                            |                  |                            |                      |                         |                                            | 2                                        |                                        |                        |                     | 2                        |
| 52       | Missouri 25                                            |                                                            | 20                               |                         |                            |                  |                            | 3                    |                         | 23                                         | 57                                       |                                        |                        |                     | 80                       |
| 53       |                                                        |                                                            |                                  |                         |                            |                  |                            |                      |                         |                                            |                                          |                                        |                        |                     |                          |
| 54       | TOTALS                                                 | 388                                                        | 1,656                            | 4                       | 1                          | 2                | 3                          | 101                  | 388                     | 2,543                                      | 9,498                                    | 532                                    | 2                      | 110                 | 12,685                   |
| 55       |                                                        |                                                            |                                  |                         |                            |                  |                            |                      |                         |                                            |                                          |                                        |                        |                     |                          |
| 56       |                                                        |                                                            |                                  |                         |                            |                  |                            |                      |                         |                                            |                                          |                                        |                        |                     |                          |



## 511. GRADE SEPARATIONS

## HIGHWAY-RAILROAD

1. (a) A highway-railroad grade separation is to be regarded as a single crossing of all of the tracks within the owned or leased right-of-way or contiguous rights-of-way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at separate grades.

(b) Not to be included are structures which serve some major purpose other than the avoidance of conflict of railway movements with highway movements and which contain no design features required for accommodation of the intersecting traffic flow as in the case of major tunnels.

(c) In order to avoid duplicate reporting and possible confusion, in reporting grade separations used or maintained by more than one railroad, the interested parties in each case should designate one line to

be the reporting railroad.

2. All separated crossings of tracks with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad owned right-of-way.

3. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads not dedicated to public use.

4. A private crossing which becomes public during the year should be reported as a new crossing.

5. A crossing of a dual or multi-lane highway should be reported as one crossing.

| Line No. | Items of Annual Change<br>(a)                       | Types and numbers of highway-railroad grade separations |                                              |              |
|----------|-----------------------------------------------------|---------------------------------------------------------|----------------------------------------------|--------------|
|          |                                                     | Overpass<br>(Highway above railroad)<br>(b)             | Underpass<br>(Railroad above highway)<br>(c) | TOTAL<br>(d) |
| 1        | Number at beginning of year ----- <b>Note</b>       | 664                                                     | 723                                          | 1,387        |
| 2        | Added: By new, extended or relocated highway -----  | 3                                                       | 2                                            | 5            |
| 3        | By new, extended or relocated railroad -----        |                                                         |                                              |              |
| 4        | By elimination of grade crossing <sup>1</sup> ----- |                                                         |                                              |              |
| 5        | Total added -----                                   | 3                                                       | 2                                            | 5            |
| 6        | Deducted: By closing or relocation of highway ----- |                                                         | 2                                            | 2            |
| 7        | By relocation or abandonment of railroad -----      | 9                                                       | 4                                            | 13           |
| 8        | Total deducted -----                                | 9                                                       | 6                                            | 15           |
| 9        | Net of all changes -----                            | (6)                                                     | (4)                                          | (10)         |
| 10       | Number at close of year -----                       | 658                                                     | 719                                          | 1,377        |
|          | Number at close of year by States:                  |                                                         |                                              |              |
| 11       | Illinois 13                                         | 114                                                     | 332                                          | 446          |
| 12       | Iowa 15                                             | 147                                                     | 94                                           | 241          |
| 13       | Kansas 16                                           | 1                                                       | -                                            | 1            |
| 14       | Michigan 22                                         | 6                                                       | 12                                           | 18           |
| 15       | Minnesota 23                                        | 97                                                      | 68                                           | 165          |
| 16       | Missouri 25                                         | 9                                                       | -                                            | 9            |
| 17       | Nebraska 27                                         | 34                                                      | 14                                           | 48           |
| 18       | North Dakota 34                                     | -                                                       | -                                            | -            |
| 19       | South Dakota 41                                     | 31                                                      | 15                                           | 46           |
| 20       | Wisconsin 49                                        | 215                                                     | 181                                          | 396          |
| 21       | Wyoming 50                                          | 4                                                       | 3                                            | 7            |
| 22       |                                                     |                                                         |                                              |              |
| 23       |                                                     |                                                         |                                              |              |
| 24       |                                                     |                                                         |                                              |              |
| 25       |                                                     |                                                         |                                              |              |
| 26       |                                                     |                                                         |                                              |              |
| 27       |                                                     |                                                         |                                              |              |
| 28       |                                                     |                                                         |                                              |              |
| 29       |                                                     |                                                         |                                              |              |

<sup>1</sup>Total in column (d) should correspond to total number of grade crossings eliminated "By separation of grades", Schedule 510-B, line 36, column (e).

Note: Difference in beginning balance from last year's ending balance is due to one overpass in Illinois and five in Iowa of the FDM&S and the DM&CI not previously included.



## 513. TIES LAID IN REPLACEMENT

Give particulars of ties laid during the year in previously constructed tracks maintained by the respondent. Do not include any ties used in any new tracks or in track extensions.

In column (a) classify the ties as follows:

- (U) Wooden ties untreated when applied.
- (T) Wooden ties treated before application.
- (S) Ties other than wooden (steel, concrete, etc.). Indicate type in column (h).

Report new and second-hand (relay) ties separately, indicating in column (h) which ties are new.

In columns (d) and (g) should be shown the total cost, including transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply, storage, and seasoning yards; and, in the case of treated ties, also the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines and placing the ties in tracks, and of train service, other than that necessary in connection with loading or treatment, should not be included in this schedule.

The sum of entries on lines 21, 22, and 23 should equal the total of columns (d) and (g).

Any material difference between the return on line 22 and the charge to operating expense account No. 212, or between the sum of charges to additions and betterments shown in schedules Nos. 513 and 514 and the related charge to investment account No. 8, should be explained in a footnote.

| Line No. | Class of ties<br>(a) | CROSSTIES                           |                             |                                                                                  | SWITCH AND BRIDGE TIES                       |                                                |                                                                                               | Remarks<br>(h) |
|----------|----------------------|-------------------------------------|-----------------------------|----------------------------------------------------------------------------------|----------------------------------------------|------------------------------------------------|-----------------------------------------------------------------------------------------------|----------------|
|          |                      | Total number of ties applied<br>(b) | Average cost per tie<br>(c) | Total cost of crossties laid in previously constructed tracks during year<br>(d) | Number of ft. (board measure) applied<br>(e) | Average cost per M feet (board measure)<br>(f) | Total cost of switch and bridge ties laid in previously constructed tracks during year<br>(g) |                |
| 1        | T                    | 396 849                             | \$ 5 99                     | \$ 2 375 283                                                                     | 1 701 162                                    | \$ 175 13                                      | \$ 297 929                                                                                    | New            |
| 2        | T                    | 137 050                             | 60                          | 82 631                                                                           | 139 038                                      | 5 83                                           | 811                                                                                           | Second-Hand    |
| 3        |                      |                                     |                             |                                                                                  |                                              |                                                |                                                                                               |                |
| 4        |                      |                                     |                             |                                                                                  |                                              |                                                |                                                                                               |                |
| 5        |                      |                                     |                             |                                                                                  |                                              |                                                |                                                                                               |                |
| 6        |                      |                                     |                             |                                                                                  |                                              |                                                |                                                                                               |                |
| 7        |                      |                                     |                             |                                                                                  |                                              |                                                |                                                                                               |                |
| 8        |                      |                                     |                             |                                                                                  |                                              |                                                |                                                                                               |                |
| 9        |                      |                                     |                             |                                                                                  |                                              |                                                |                                                                                               |                |
| 10       |                      |                                     |                             |                                                                                  |                                              |                                                |                                                                                               |                |
| 11       |                      |                                     |                             |                                                                                  |                                              |                                                |                                                                                               |                |
| 12       |                      |                                     |                             |                                                                                  |                                              |                                                |                                                                                               |                |
| 13       |                      |                                     |                             |                                                                                  |                                              |                                                |                                                                                               |                |
| 14       |                      |                                     |                             |                                                                                  |                                              |                                                |                                                                                               |                |
| 15       |                      |                                     |                             |                                                                                  |                                              |                                                |                                                                                               |                |
| 16       |                      |                                     |                             |                                                                                  |                                              |                                                |                                                                                               |                |
| 17       |                      |                                     |                             |                                                                                  |                                              |                                                |                                                                                               |                |
| 18       |                      |                                     |                             |                                                                                  |                                              |                                                |                                                                                               |                |
| 19       |                      |                                     |                             |                                                                                  |                                              |                                                |                                                                                               |                |
| 20       | TOTAL                | 533 899                             | 4 60                        | 2 457 914                                                                        | 1 840 200                                    | 162 34                                         | 298 740                                                                                       |                |

21 Amount of salvage on ties withdrawn..... \$ 5,785  
 22 Amount chargeable to operating expenses..... \$ 2,750,869 (Note) 2,756,654  
 23 Amount chargeable to additions and betterments..... \$ -  
 24 Estimated number of crossties in all maintained tracks:

|                                                         | Number     | Percent of Total |
|---------------------------------------------------------|------------|------------------|
| (a) Wooden ties.....                                    | 41,402,797 | 100.0            |
| (b) Other than wooden ties (steel, concrete, etc.)..... | -          | -                |
| TOTAL.....                                              | 41,402,797 | 100.00           |

Note: The charge to operating expenses, Account 212, Schedule 320, includes inventory and other adjustments of \$81,855 not included on line 22 above.

## 514. TIES LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of ties laid during the year in new construction, following the instructions given in the preceding schedule, so far as applicable.

| Line No. | Class of ties<br>(a) | CROSSTIES                           |                             |                                                               | SWITCH AND BRIDGE TIES                               |                                                |                                                                            | Remarks<br>(h) |
|----------|----------------------|-------------------------------------|-----------------------------|---------------------------------------------------------------|------------------------------------------------------|------------------------------------------------|----------------------------------------------------------------------------|----------------|
|          |                      | Total number of ties applied<br>(b) | Average cost per tie<br>(c) | Total cost of crossties laid in new tracks during year<br>(d) | Number of feet (board measure) laid in tracks<br>(e) | Average cost per M feet (board measure)<br>(f) | Total cost of switch and bridge ties laid in new tracks during year<br>(g) |                |
| 1        | T                    | 21 182                              | \$ 5 29                     | \$ 112 119                                                    | 660 940                                              | \$ 168 91                                      | \$ 111 640                                                                 | New            |
| 2        | T                    | 3 742                               | 58                          | 2 170                                                         | 4 531                                                | 43 04                                          | 195                                                                        | Second Hand    |
| 3        |                      |                                     |                             |                                                               |                                                      |                                                |                                                                            |                |
| 4        |                      |                                     |                             |                                                               |                                                      |                                                |                                                                            |                |
| 5        |                      |                                     |                             |                                                               |                                                      |                                                |                                                                            |                |
| 6        |                      |                                     |                             |                                                               |                                                      |                                                |                                                                            |                |
| 7        |                      |                                     |                             |                                                               |                                                      |                                                |                                                                            |                |
| 8        |                      |                                     |                             |                                                               |                                                      |                                                |                                                                            |                |
| 9        |                      |                                     |                             |                                                               |                                                      |                                                |                                                                            |                |
| 10       |                      |                                     |                             |                                                               |                                                      |                                                |                                                                            |                |
| 11       |                      |                                     |                             |                                                               |                                                      |                                                |                                                                            |                |
| 12       |                      |                                     |                             |                                                               |                                                      |                                                |                                                                            |                |
| 13       |                      |                                     |                             |                                                               |                                                      |                                                |                                                                            |                |
| 14       |                      |                                     |                             |                                                               |                                                      |                                                |                                                                            |                |
| 15       |                      |                                     |                             |                                                               |                                                      |                                                |                                                                            |                |
| 16       |                      |                                     |                             |                                                               |                                                      |                                                |                                                                            |                |
| 17       |                      |                                     |                             |                                                               |                                                      |                                                |                                                                            |                |
| 18       |                      |                                     |                             |                                                               |                                                      |                                                |                                                                            |                |
| 19       |                      |                                     |                             |                                                               |                                                      |                                                |                                                                            |                |
| 20       | TOTAL                | 24 924                              | 4 59                        | 114 289                                                       | 665 471                                              | 168 05                                         | 111 835                                                                    |                |

- 21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which ties were laid 1.59  
 22 Number of miles of new yard, station, team, industry, and other switching tracks in which ties were laid 13.39

Note: Included above are the following which were in Account 731-90 Construction Work in Progress as of December 31, 1971 and therefore not included in Account No. 8, Schedule 211.

|             | Class | Number     | Amount    |             |
|-------------|-------|------------|-----------|-------------|
| Cross Ties  | T     | 15,672 Ea. | \$ 92,240 | New         |
| " "         | T     | 3,731 Ea.  | 2,170     | Second-Hand |
| Switch Ties | T     | 614,789 FM | 107,687   | New         |
| " "         | T     | 4,531 FM   | 195       | Second-Hand |

The charge to Road and Equipment Property, Account No. 8, Schedule 211, column (e), includes \$244,937 for adjustments and ties installed in additional tracks prior to this year which were previously included in Account 731-90, Construction Work in Progress, and therefore is not included above.



## 515. RAILS LAID IN REPLACEMENT

Give particulars of all rails applied during the year in connection with replacement of rails in previously constructed tracks maintained by the respondent.

In column (a) classify the kind of rail applied as follows:

- (1) New steel rails, Bessemer process.
- (2) New steel rails, open-hearth process.
- (3) New rails, special alloy (describe more fully in a footnote).
- (4) Relay rails.

Returns in columns (c) and (g) should be reported in whole numbers. Fractions of less than one-half should be disregarded, and fractions of one-half or more reckoned as one.

The returns in columns (d) and (h) should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines, and placing the rails in tracks, and of train service in connection with the distribution of the rails, should not be included in this schedule.

The sum of entries on lines 22, 23, and 24 should equal the total of columns (d) and (h).

Any material difference between the return on line 23 and the charge to operating expense account No. 214, or between the sum of charges to additions and betterments shown in schedules Nos. 515 and 516 and the related charge to investment account No. 9, should be explained in a footnote.

| Line No. | Class of rail | RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC. |                                |                                                                                                  |                                      | RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS |                                |                                                                                                         |                                      |
|----------|---------------|-------------------------------------------------------------------|--------------------------------|--------------------------------------------------------------------------------------------------|--------------------------------------|---------------------------------------------------------------------------|--------------------------------|---------------------------------------------------------------------------------------------------------|--------------------------------------|
|          |               | WEIGHT OF RAIL                                                    |                                | Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d) | Average cost per ton (2,000 lb.) (e) | WEIGHT OF RAIL                                                            |                                | Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h) | Average cost per ton (2,000 lb.) (i) |
|          |               | Pounds per yard of rail (b)                                       | Number of tons (2,000 lb.) (c) |                                                                                                  |                                      | Pounds per yard of rail (f)                                               | Number of tons (2,000 lb.) (g) |                                                                                                         |                                      |
| 1        | 2             | 132                                                               | 297                            | 46 501                                                                                           | 156 57                               | 132                                                                       | 4                              | 629                                                                                                     | 157 25                               |
| 2        | 2             | 115                                                               | 6 084                          | 874 168                                                                                          | 143 68                               | 115                                                                       | 184                            | 26 761                                                                                                  | 145 44                               |
| 3        | 4             | 115                                                               | 114                            | 7 326                                                                                            | 62 26                                | 115                                                                       | 157                            | 9 789                                                                                                   | 62 35                                |
| 4        | 4             | 112                                                               | 2 515                          | 171 466                                                                                          | 68 18                                | 112                                                                       | 351                            | 21 107                                                                                                  | 60 13                                |
| 5        | 4             | 110                                                               | 587                            | 36 781                                                                                           | 62 66                                | 110                                                                       | 229                            | 14 121                                                                                                  | 61 66                                |
| 6        | 2             | 100                                                               | 221                            | 28 076                                                                                           | 127 04                               | 100                                                                       | 67                             | 9 356                                                                                                   | 139 64                               |
| 7        | 4             | 100                                                               | 2 006                          | 114 007                                                                                          | 56 83                                | 100                                                                       | 1 275                          | 72 258                                                                                                  | 56 67                                |
| 8        | 4             | 90                                                                | 1 814                          | 107 757                                                                                          | 59 40                                | 90                                                                        | 524                            | 28 150                                                                                                  | 53 72                                |
| 9        | 4             | 85                                                                | 203                            | 10 395                                                                                           | 51 21                                | 85                                                                        | 318                            | 15 889                                                                                                  | 50 00                                |
| 10       | 4             | 80                                                                | 842                            | 43 103                                                                                           | 51 19                                | 80                                                                        | 142                            | 7 822                                                                                                   | 55 08                                |
| 11       | 4             | 75                                                                | 16                             | 884                                                                                              | 55 25                                | 75                                                                        | 25                             | 1 366                                                                                                   | 54 64                                |
| 12       | 4             | 72                                                                | 162                            | 8 537                                                                                            | 52 70                                | 72                                                                        | 130                            | 6 849                                                                                                   | 52 68                                |
| 13       | 4             | 70                                                                | 8                              | 450                                                                                              | 56 25                                | 70                                                                        | 79                             | 4 352                                                                                                   | 55 09                                |
| 14       | 4             | 65                                                                | 2                              | 125                                                                                              | 62 50                                |                                                                           |                                |                                                                                                         |                                      |
| 15       | 4             | 60                                                                | 164                            | 9 623                                                                                            | 58 68                                | 60                                                                        | 4                              | 257                                                                                                     | 64 25                                |
| 16       | 4             |                                                                   |                                |                                                                                                  |                                      | 54                                                                        | 8                              | 510                                                                                                     | 63 75                                |
| 17       |               |                                                                   |                                |                                                                                                  |                                      |                                                                           |                                |                                                                                                         |                                      |
| 18       |               |                                                                   |                                |                                                                                                  |                                      |                                                                           |                                |                                                                                                         |                                      |
| 19       |               |                                                                   |                                |                                                                                                  |                                      |                                                                           |                                |                                                                                                         |                                      |
| 20       | TOTAL         | XXXX                                                              | 15 035                         | 1 459 199                                                                                        | 97 05                                | XXXX                                                                      | 3 497                          | 219 216                                                                                                 | 62 69                                |

- 21 Number of tons (2,000 lb.) of relayers and scrap rail taken up 17,428
- 22 Salvage value of rails released \$ 801,939
- 23 Amount chargeable to operating expenses \$ 625,774
- 24 Amount chargeable to additions and betterments \$ 250,702 (Note)
- 25 Miles of new rails laid in replacement (all classes of tracks) † 67.8 (rail-miles).
- 26 Miles of new and second-hand rails laid in replacement (all classes of tracks) ‡ 205.8 (rail-miles).
- 27 Average weight per yard of new rails laid in replacement (running, passing, and cross-over tracks, etc.) \* 115.09 (pounds).
- 28 Tons of rail sold as scrap and amount received therefor 26,892.125 (tons of 2,000 lb.); \$ 862,622
- 29 Track-miles of welded rail installed this year 25.0; total to date 500.03

The charge to operating expenses, Account 214, includes the following items not included in return on Line 23:

|                                                                 |           |
|-----------------------------------------------------------------|-----------|
| Repairing rail-welding process                                  | \$405,610 |
| Difference between inventory and sale values of scrap rail sold | 113,336   |
| Inventory and other adjustments                                 | 46,547    |
|                                                                 | \$565,493 |

Note: Includes items totaling \$247,278 for which the betterment portion is reported in 731-90, Construction Work in Progress, as of December 31, 1971 and therefore not included in Account No. 9, Schedule 211. Included in Account No. 9, Schedule 211, is \$152,011 for rail laid in betterments prior to this year and therefore not included above.

†Classes 1, 2, and 3 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in all classes of tracks; divide the total number of yards of new rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

‡Classes 1, 2, 3, and 4 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new and second-hand rail laid in all classes of tracks; divide the total number of yards of new and second-hand rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

\*Classes 1, 2, and 3 rails.—Reduce tonnage in column (c) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in running, passing, and cross-over tracks, etc.; divide the total number of pounds of new rails laid in running tracks, etc. by the total number of yards of new rails laid in such tracks.

### 516. RAILS LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of rails applied during the year in the construction of new tracks, following the instructions given in the preceding schedule, so far as applicable.

| Line No. | Class of rail | RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC. |                                |                                                                                                  |                                      | RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS |                                |                                                                                                         |                                      |
|----------|---------------|-------------------------------------------------------------------|--------------------------------|--------------------------------------------------------------------------------------------------|--------------------------------------|---------------------------------------------------------------------------|--------------------------------|---------------------------------------------------------------------------------------------------------|--------------------------------------|
|          |               | WEIGHT OF RAIL                                                    |                                | Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d) | Average cost per ton (2,000 lb.) (e) | WEIGHT OF RAIL                                                            |                                | Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h) | Average cost per ton (2,000 lb.) (i) |
|          |               | Pounds per yard of rail (b)                                       | Number of tons (2,000 lb.) (c) |                                                                                                  |                                      | Pounds per yard of rail (f)                                               | Number of tons (2,000 lb.) (g) |                                                                                                         |                                      |
| 1        | 2             | 115                                                               | 26                             | \$ 3 787                                                                                         | \$ 145 65                            | 115                                                                       | 84                             | \$ 12 368                                                                                               | \$ 147 24                            |
| 2        | 4             | 115                                                               | 12                             | 771                                                                                              | 64 25                                | 115                                                                       | 45                             | 2 819                                                                                                   | 62 64                                |
| 3        | 4             | 112                                                               | 39                             | 2 429                                                                                            | 62 28                                | 112                                                                       | 109                            | 6 702                                                                                                   | 61 49                                |
| 4        | 4             |                                                                   |                                |                                                                                                  |                                      | 110                                                                       | 50                             | 3 090                                                                                                   | 61 80                                |
| 5        | 4             |                                                                   |                                |                                                                                                  |                                      | 100                                                                       | 431                            | 24 701                                                                                                  | 57 31                                |
| 6        | 4             | 90                                                                | 37                             | 2 324                                                                                            | 62 81                                | 90                                                                        | 381                            | 16 170                                                                                                  | 42 44                                |
| 7        | 4             | 85                                                                | 9                              | 584                                                                                              | 64 89                                | 85                                                                        | 127                            | 7 899                                                                                                   | 62 20                                |
| 8        | 4             |                                                                   |                                |                                                                                                  |                                      | 80                                                                        | 204                            | 12 729                                                                                                  | 62 40                                |
| 9        | 4             | 72                                                                | 2                              | 100                                                                                              | 50 00                                | 72                                                                        | 5                              | 248                                                                                                     | 49 60                                |
| 10       |               |                                                                   |                                |                                                                                                  |                                      |                                                                           |                                |                                                                                                         |                                      |
| 11       |               |                                                                   |                                |                                                                                                  |                                      |                                                                           |                                |                                                                                                         |                                      |
| 12       |               |                                                                   |                                |                                                                                                  |                                      |                                                                           |                                |                                                                                                         |                                      |
| 13       |               |                                                                   |                                |                                                                                                  |                                      |                                                                           |                                |                                                                                                         |                                      |
| 14       |               |                                                                   |                                |                                                                                                  |                                      |                                                                           |                                |                                                                                                         |                                      |
| 15       |               |                                                                   |                                |                                                                                                  |                                      |                                                                           |                                |                                                                                                         |                                      |
| 16       |               |                                                                   |                                |                                                                                                  |                                      |                                                                           |                                |                                                                                                         |                                      |
| 17       |               |                                                                   |                                |                                                                                                  |                                      |                                                                           |                                |                                                                                                         |                                      |
| 18       |               |                                                                   |                                |                                                                                                  |                                      |                                                                           |                                |                                                                                                         |                                      |
| 19       |               |                                                                   |                                |                                                                                                  |                                      |                                                                           |                                |                                                                                                         |                                      |
| 20       | TOTAL         | XXXX                                                              | 125                            | 9 995                                                                                            | 79 96                                | XXXX                                                                      | 1 436                          | 86 726                                                                                                  | 60 39                                |

- 21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which rails were laid 1.59
- 22 Number of miles of new yard, station, team, industry, and other switching tracks in which rails were laid 13.39
- The charge to Road and Equipment Property, Account No. 9, Schedule 211, column (e), includes adjustments and rails laid in additional tracks prior to this year of \$173,233 not included above. Included above are items totaling \$82,591 reported in Account 731-90, Construction Work in Progress as of December 31, 1971 and therefore not included in Account No. 9, Schedule 211.

### 517. GAGE OF TRACK AND WEIGHT OF RAIL

Give the particulars below called for concerning the road and track operated by the respondent at the close of the year. Only the respondent's proportion of jointly-owned mileage should be included. Under "Weight of rail," the various weights of rails should be given. If any part of the road operated at the close of the year is other than standard

gage, 4 feet 8½ inches, show the gage of each part in column (d). Road and track occupied under trackage right or other form of license should not be included herein, but all road and track held under any form of lease (granting exclusive possession to the lessee) should be included.

| Line No. | Weight of rails per yard (a) | Line-haul companies (miles of main track) (b) | Switching and terminal companies (miles of all tracks) (c) | Remarks (d) |
|----------|------------------------------|-----------------------------------------------|------------------------------------------------------------|-------------|
| 1        | 133                          | 01                                            |                                                            |             |
| 2        | 132                          | 11 76                                         |                                                            |             |
| 3        | 131                          | 1 19                                          |                                                            |             |
| 4        | 115                          | 1 317 57                                      |                                                            |             |
| 5        | 112                          | 1 683 33                                      |                                                            |             |
| 6        | 110                          | 205 92                                        |                                                            |             |
| 7        | 100                          | 2 072 49                                      |                                                            |             |
| 8        | 90                           | 2 004 47                                      |                                                            |             |
| 9        | 85                           | 342 38                                        |                                                            |             |
| 10       | 80                           | 668 50                                        |                                                            |             |
| 11       | 77-1/2                       | 80 50                                         |                                                            |             |
| 12       | 75                           | 265 85                                        |                                                            |             |
| 13       | 72                           | 1 179 75                                      |                                                            |             |
| 14       | 70                           | 452 35                                        |                                                            |             |
| 15       | 67                           | 19                                            |                                                            |             |
| 16       | 66                           | 14                                            |                                                            |             |
| 17       | 65                           | 182 75                                        |                                                            |             |
| 18       | 62                           | 70 08                                         |                                                            |             |
| 19       | 60                           | 575 05                                        |                                                            |             |
| 20       | (Continued)                  |                                               |                                                            |             |

  

| Line No. | Weight of Rails Per Yard (a) | Line-Haul Comp. Miles of Main Track (b) |
|----------|------------------------------|-----------------------------------------|
| 21       | 56                           | 8.95                                    |
| 22       | 55                           | 8.86                                    |
| 23       | 54                           | 5.29                                    |
| 24       | 50                           | 4.22                                    |
| Total    |                              | 11,141.60                               |



## 531. STATISTICS OF RAIL-LINE OPERATIONS

1. Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Train-miles, car-miles and other particulars are to be reported in accordance with the classification of train-miles and car-miles prescribed in the Uniform System of Accounts for Railroad Companies (Mileage Accounts 800 to 805 and 820 to 825). Locomotive unit-miles should include all miles made by each locomotive unit.

2. Per diem cars, as used herein, refers to freight cars other than cabooses owned or held under lease arrangement by U.S. class I line-haul railroads, whose interline rental is settled on a per diem basis under the code of per diem rules, or would be so settled if used by another railroad.

3. Item No. 1 includes miles of road operated under trackage rights.

4. For gross ton-miles compute from conductors' or dispatchers' train reports weight in tons (2,000 pounds). Item 27 includes weight of all locomotive units moved one mile in transportation trains. Ton-miles of motorcars should be excluded. Items 28 and 29 represent tons behind locomotive units (cars and contents, company-service equipment and cabooses) moved one mile in transportation trains. Include ton-miles of exclusive work service equipment and motorcars moving in transportation trains. Use 150 pounds as the

average weight per passenger and four tons as the average weight of contents of each head-end car.

5. Item No. 35 should represent the ton-miles of revenue freight in water transfer service on the Great Lakes involving a rail-line haul, the revenue from which is includable in account No. 101, "Freight." Ton-miles of revenue freight in water transfer service which was moved on the basis of lawful local tariff rates, the revenue from which is creditable to account No. 113, "Water transfers," should be excluded. Item 36, Total ton-miles—Revenue freight, should correspond to the ton-miles reported on Form OS-B, Item 2.

6. For net ton-miles, Item 40, compute from conductors' train reports. This item represents the number of tons of revenue and non-revenue freight moved one mile in transportation trains. Include a reasonable proportion of the weight of exclusive work equipment moved one mile. Include net ton-miles in motorcar trains. Exclude LCL shipments handled in mixed baggage-express cars.

7. The mileage of company service equipment, designed exclusively for work service and moved in transportation trains, should be classed as loaded freight car-miles.

8. Highway vehicle operations should not be included in Schedule 531 but particulars thereof given in a footnote on page 509.

| Item No. | Item (a)                                                                     | Freight trains (b) | Passenger trains (c) | Total transportation service (d) | Work trains (e) |
|----------|------------------------------------------------------------------------------|--------------------|----------------------|----------------------------------|-----------------|
| 1        | Average mileage of road operated (State in whole numbers).                   | 10 926             | 344                  | 10 929                           | x x x x         |
|          | TRAIN-MILES                                                                  |                    |                      |                                  |                 |
| 2        | Diesel locomotives                                                           | 11 660 075         | 2 511 869            | 14 171 944                       | x x x x         |
| 3        | Other locomotives                                                            | 11 660 075         | 2 511 869            | 14 171 944                       | x x 164 870     |
| 4        | Total locomotives                                                            |                    |                      |                                  |                 |
| 5        | Motorcars                                                                    | 11 660 075         | 2 511 869            | 14 171 944                       | 164 870         |
| 6        | Total train-miles                                                            |                    |                      |                                  |                 |
|          | LOCOMOTIVE UNIT-MILES                                                        |                    |                      |                                  |                 |
| 7        | Road service                                                                 | 27 889 663         | 2 650 873            | 30 540 536                       | x x x x         |
| 8        | Train switching                                                              | 1 783 238          | 59 689               | 1 842 927                        | x x x x         |
| 9        | Yard switching                                                               | 7 053 215          | 94 920               | 7 148 135                        | x x x x         |
| 10       | Total locomotive unit-miles                                                  | 36 35 726 116      | 2 805 482            | 39 531 598                       | x x x x         |
|          | CAR-MILES                                                                    |                    |                      |                                  |                 |
| 11       | Total motorcar car-miles                                                     | 343 018 988        |                      | 343 018 988                      | x x x x         |
| 12       | Loaded per diem freight cars                                                 | 84 598 076         |                      | 84 598 076                       | x x x x         |
| 13       | Loaded non-per diem freight cars                                             | 284 428 920        |                      | 284 428 920                      | x x x x         |
| 14       | Empty per diem freight cars                                                  | 45 159 065         |                      | 45 159 065                       | x x x x         |
| 15       | Empty non-per diem freight cars                                              | 11 665 075         |                      | 11 665 075                       | x x x x         |
| 16       | Caboose                                                                      | 768 870 124        |                      | 768 870 124                      | x x x x         |
| 17       | Total freight car-miles (lines 12, 13, 14, 15 and 16)                        |                    | 11 4 3 290           | 11 473 290                       | x x x x         |
| 18       | Passenger coaches                                                            |                    |                      |                                  | x x x x         |
| 19       | Combination passenger cars (mail, express, or baggage, etc., with passenger) |                    | 237 008              | 237 008                          | x x x x         |
| 20       | Sleeping and parlor cars                                                     |                    | 98 536               | 98 536                           | x x x x         |
| 21       | Dining, grill and tavern cars                                                | 604                |                      | 604                              | x x x x         |
| 22       | Head-end cars                                                                | 604                | 11 808 834           | 11 809 438                       | x x x x         |
| 23       | Total (lines 18, 19, 20, 21, and 22)                                         |                    | 1 975                | 1 975                            | x x x x         |
| 24       | Business cars                                                                |                    |                      |                                  | x x x x         |
| 25       | Crew cars (other than caboose)                                               | 768 870 728        | 11 810 809           | 780 681 537                      | x x x x         |
| 26       | Grand total car-miles (lines 11, 17, 23, 24 and 25)                          |                    |                      |                                  |                 |
|          | GROSS TON-MILES AND TRAIN-HOURS IN ROAD SERVICE                              |                    |                      |                                  |                 |
| 27       | Gross ton-miles of locomotives and tenders (thousands)                       | 3 486 207          | 364 154              | 3 850 361                        | x x x x         |
| 28       | Gross ton-miles of freight-train cars, contents, and cabooses (thousands)    | 39 566 385         |                      | 39 566 385                       | x x x x         |
| 29       | Gross ton-miles of passenger-train cars and contents (thousands)             | 33                 | 843 664              | 843 697                          | x x x x         |
| 30       | Train-hours—Total                                                            | 741 474            | 76 525               | 817 999                          | x x x x         |
|          | REVENUE AND NONREVENUE FREIGHT TRAFFIC                                       |                    |                      |                                  |                 |
| 31       | Tons of revenue freight                                                      | x x x x x x x x    | x x x x              | 67 323 932                       | x x x x         |
| 32       | Tons of nonrevenue freight                                                   | x x x x x x x x    | x x x x              | 1 249 272                        | x x x x         |
| 33       | Total tons revenue and nonrevenue freight                                    | x x x x x x x x    | x x x x              | 68 573 204                       | x x x x         |
| 34       | Ton-miles—Revenue freight in road service (thousands) (1)                    | x x x x x x x x    | x x x x              | 18 846 172                       | x x x x         |
| 35       | Ton-miles—Revenue freight in lake transfer service (thousands)               | x x x x x x x x    | x x x x              | 18 846 172                       | x x x x         |
| 36       | Total ton-miles—Revenue freight (thousands) (1)                              | x x x x x x x x    | x x x x              | 275 088                          | x x x x         |
| 37       | Ton-miles—Nonrevenue freight in road service (thousands)                     | x x x x x x x x    | x x x x              |                                  | x x x x         |
| 38       | Ton-miles—Nonrevenue freight in lake transfer service (thousands)            | x x x x x x x x    | x x x x              | 275 088                          | x x x x         |
| 39       | Total ton-miles—Nonrevenue freight (thousands)                               | x x x x x x x x    | x x x x              | 19 121 260                       | x x x x         |
| 40       | Net ton-miles of freight—Revenue and nonrevenue (thousands)                  | 19 121 260         |                      |                                  |                 |
|          | REVENUE PASSENGER TRAFFIC                                                    |                    |                      |                                  |                 |
| 41       | Passengers carried—Total                                                     | x x x x x x x x    | x x x x              | 24 898 591                       | x x x x         |
| 42       | Passenger-miles—Total                                                        | x x x x x x x x    | x x x x              | 537 917 805                      | x x x x         |

## 532. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

(For switching and terminal companies only)

1. Give particulars of cars handled during the year. For descriptions of kinds of services included in switching operations, and in terminal operations, reference is made to the "Notice" on the inside of the front cover of this form. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to

the point of delivery is to be counted as one car handled. No incidental movement is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

2. The number of locomotive-miles in yard switching service should be computed in accordance with account No. 816, "Yard Switching Locomotive-miles."

| Item No.          | Item (a)                                                            | Switching operations (b)             |  |  | Terminal operations (c) |  |  | Total (d) |  |  |
|-------------------|---------------------------------------------------------------------|--------------------------------------|--|--|-------------------------|--|--|-----------|--|--|
| FREIGHT TRAFFIC   |                                                                     |                                      |  |  |                         |  |  |           |  |  |
| 201               | Number of cars handled earning revenue—Loaded                       |                                      |  |  |                         |  |  |           |  |  |
| 202               | Number of cars handled earning revenue—Empty                        |                                      |  |  |                         |  |  |           |  |  |
| 203               | Number of cars handled at cost for tenant companies—Loaded          |                                      |  |  |                         |  |  |           |  |  |
| 204               | Number of cars handled at cost for tenant companies—Empty           |                                      |  |  |                         |  |  |           |  |  |
| 205               | Number of cars handled not earning revenue—Loaded                   |                                      |  |  |                         |  |  |           |  |  |
| 206               | Number of cars handled not earning revenue—Empty                    |                                      |  |  |                         |  |  |           |  |  |
| 207               | Total number of cars handled                                        |                                      |  |  |                         |  |  |           |  |  |
| PASSENGER TRAFFIC |                                                                     |                                      |  |  |                         |  |  |           |  |  |
| 208               | Number of cars handled earning revenue—Loaded                       |                                      |  |  |                         |  |  |           |  |  |
| 209               | Number of cars handled earning revenue—Empty                        |                                      |  |  |                         |  |  |           |  |  |
| 210               | Number of cars handled at cost for tenant companies—Loaded          |                                      |  |  |                         |  |  |           |  |  |
| 211               | Number of cars handled at cost for tenant companies—Empty           |                                      |  |  |                         |  |  |           |  |  |
| 212               | Number of cars handled not earning revenue—Loaded                   |                                      |  |  |                         |  |  |           |  |  |
| 213               | Number of cars handled not earning revenue—Empty                    |                                      |  |  |                         |  |  |           |  |  |
| 214               | Total number of cars handled                                        | Not a Switching and Terminal Company |  |  |                         |  |  |           |  |  |
| 215               | Total number of cars handled in revenue service (items 207 and 214) |                                      |  |  |                         |  |  |           |  |  |
| 216               | Total number of cars handled in work service                        |                                      |  |  |                         |  |  |           |  |  |

Number of locomotive-miles in yard switching service: Freight, \_\_\_\_\_; passenger, \_\_\_\_\_

## Note to Schedule 531:

(1) The following motor vehicle operations are excluded:

Item No. 34 426

Item No. 36 426



## 561C. COMPENSATION APPLICABLE TO PRIOR YEARS

Show hereunder, for each group of employees, the amount of compensation applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons. Additional compensation for the current year under labor awards or for other reasons is includible in I.C.C. Wage Statistics Form A and B, "Report of Employees, Service, and Compensation," for the calendar year. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto. Explain the nature of any amounts in excess of \$10,000 included in column (c) in a footnote.

| Line No. | Group No. | Class of employees<br>(a)                                       | AMOUNT OF COMPENSATION    |  |  |                       |     |              |
|----------|-----------|-----------------------------------------------------------------|---------------------------|--|--|-----------------------|-----|--------------|
|          |           |                                                                 | Under labor awards<br>(b) |  |  | Other back pay<br>(c) |     | Total<br>(d) |
|          |           |                                                                 | \$                        |  |  | \$                    |     | \$           |
| 1        | I         | Executives, officials, and staff assistants.....                |                           |  |  | 1                     | 262 | 553          |
| 2        | II        | Professional, clerical, and general.....                        |                           |  |  | 1                     | 113 | 507          |
| 3        | III       | Maintenance of way and structures.....                          |                           |  |  |                       |     |              |
| 4        | IV        | Maintenance of equipment and stores.....                        |                           |  |  |                       |     |              |
| 5        | V         | Transportation (other than train, engine, and yard).....        |                           |  |  |                       | 370 | 467          |
| 6        | VI (a)    | Transportation (yardmasters, switch tenders, and hostlers)..... |                           |  |  |                       | 88  | 284          |
| 7        | VI (b)    | Transportation (train and engine service).....                  |                           |  |  | 2                     | 427 | 508          |
| 8        |           | TOTAL.....                                                      |                           |  |  | 5                     | 262 | 319          |

9 Amount of foregoing compensation that is chargeable to operating expenses: \$ (437,681)

Retroactive pay for various crafts. \$5,700,000 was charged to expense in the prior year, and \$437,681 was credited to expense in the current year to adjust the prior year's accrual to the actual settlement.





## 562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

Give the name, position, salary, and other compensation, such as bonus, commission, gift, reward, or fee, of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year covered by this report as compensation for current or past service over and above necessary expenses incurred in discharge of duties, and in addition, all other officers, directors, pensioners or employees, if any, to whom the respondent similarly paid \$30,000 or more. If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads. Any large "other compensation" should be

explained in a footnote. If salary of an individual was changed during the year, show salary before each change as well as at close of year. If an officer, director, etc., receives compensation from more than one transportation company (whether a subsidiary or not) or from a subsidiary company, reference to this fact should be made if his aggregate compensation amounts to \$30,000 or more, and the detail as to division of the salary should be stated. By salary column (c) is meant the annual rate at which an employee is paid, rather than the amount actually paid for a part of a year when the salary is changed. Also, when a 10 percent (or other percent) reduction is made, the net rate and not the basic rate should be shown.

| Line No. | Name of person<br>(a) | Title<br>(b) | Salary per annum as of close of year<br>(see instructions)<br>(c) | Other compensation during the year<br>(d) |
|----------|-----------------------|--------------|-------------------------------------------------------------------|-------------------------------------------|
|----------|-----------------------|--------------|-------------------------------------------------------------------|-------------------------------------------|

| NAME                  | TITLE                                                     | SALARY         | OTHER COMPENSATION<br>(13) |
|-----------------------|-----------------------------------------------------------|----------------|----------------------------|
| 1. L. S. Provo        | President                                                 | \$125,000.00   | \$49,999.98                |
| 2. H. L. Gastler      | Vice President-Operations                                 | 65,000.00      | 32,500.00                  |
| 3. R. M. Freeman      | Vice President-Law                                        | 60,000.00      | 30,349.98                  |
| 4. J. R. Wolfe        | Vice President-Labor Relations and Staff Services         | 58,500.00      | 26,749.98                  |
| 5. W. E. Braun        | Vice President-Sales and Marketing                        | 51,000.00      | 23,885.40                  |
| 6. J. M. Butler       | Vice President-Finance                                    | 50,000.00 (1)  | 21,020.82                  |
| 7. R. W. Russell      | Vice President-Personnel                                  | 50,000.00 (2)  | 22,187.50                  |
| 8. J. W. Alsop        | Assistant Vice President-Operations and General Manager   | 45,000.00 (3)  | 10,343.71                  |
| 9. I. R. Ballin       | Vice President-Materials and Real Estate                  | 43,000.00      | 21,416.65                  |
| 10. C. H. Hussey      | Assistant to President-Special Projects                   | 42,500.00 (4)  | -                          |
| 11. R. D. Leach       | Vice President-Systems and Information Services           | 40,000.00      | 19,504.14                  |
| 12. W. H. Huffman     | Assistant Vice President and Chief Engineer               | 39,000.00 (5)  | 9,031.24                   |
| 13. A. E. Myles       | Assistant Vice President-Labor Relations                  | 36,756.00      | 8,841.46                   |
| 14. J. P. Daley       | General Solicitor                                         | 36,500.00      | -                          |
| 15. F. O. Steadry     | General Solicitor                                         | 35,200.00      | -                          |
| 16. W. J. Weatherall  | Assistant Vice President and Chief Mechanical Officer     | 35,000.00 (6)  | 7,843.75                   |
| 17. W. A. Zimmerman   | Assistant Vice President-Systems Design and Installation  | 33,000.00 (7)  | 7,562.52                   |
| 18. G. R. Carr        | Comptroller                                               | 32,000.00      | 7,406.26                   |
| 19. S. G. Van Arsdell | Assistant Vice President and Director of Materials        | 31,800.00      | 7,675.00                   |
| 20. J. C. Danielson   | Assistant Vice President-Operating Administration         | 31,500.00 (8)  | 7,140.60                   |
| 21. L. T. Duerinck    | Assistant General Counsel                                 | 31,500.00      | -                          |
| 22. J. R. Kunkel      | Assistant Vice President and Director Rates and Divisions | 30,500.00 (9)  | 6,854.16                   |
| 23. J. R. Brennan     | Vice President                                            | 30,000.00      | 7,062.49                   |
| 24. W. Krucks         | Treasurer                                                 | 30,000.00      | 7,005.22                   |
| 25. H. A. Lenske      | Director Commuter and Passenger Service                   | 30,000.00      | 6,438.96                   |
| 26. R. W. Mickey      | Assistant Vice President and Director of Real Estate      | 30,000.00      | 7,093.75                   |
| 27. M. S. Reid        | Assistant Chief Engineer-Administration                   | 30,000.00      | -                          |
| 28. W. P. Allman      | Assistant Vice President-Staff Services                   | 29,000.00      | 6,791.66                   |
| 29. D. J. Fliss       | Assistant Vice President-Data Processing Services         | 29,000.00 (10) | 6,604.16                   |
| 30. R. A. Sharp       | Assistant Vice President-Marketing Planning               | 29,000.00 (11) | 6,604.16                   |
| 31. A. M. Handwerker  | Director Cost and Budget                                  | 25,500.00 (12) | 5,780.20                   |

|                          | Annual Salary |                                                                                                                                                                                                                    | Annual Salary |
|--------------------------|---------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|
| (1) 1-01-71 thru 4-30-71 | \$43,500.00   | (8) 1-01-71 thru 2-28-71                                                                                                                                                                                           | \$29,000.00   |
| 5-01-71 thru 12-31-71    | 50,000.00     | 3-01-71 thru 12-31-71                                                                                                                                                                                              | 31,500.00     |
| (2) 1-01-71 thru 4-30-71 | 47,000.00     | (9) 1-01-71 thru 1-31-71                                                                                                                                                                                           | 28,000.00     |
| 5-01-71 thru 12-31-71    | 50,000.00     | 2-01-71 thru 12-31-71                                                                                                                                                                                              | 30,500.00     |
| (3) 1-01-71 thru 6-30-71 | 43,000.00     | (10) 1-01-71 thru 5-31-71                                                                                                                                                                                          | 27,000.00     |
| 7-01-71 thru 12-31-71    | 45,000.00     | 6-01-71 thru 12-31-71                                                                                                                                                                                              | 29,000.00     |
| (4) 1-01-71 thru 1-31-71 | 40,000.00     | (11) 1-01-71 thru 1-31-71                                                                                                                                                                                          | 27,000.00     |
| 2-01-71 thru 12-31-71    | 42,500.00     | 2-01-71 thru 12-31-71                                                                                                                                                                                              | 29,000.00     |
| (5) 1-01-71 thru 6-30-71 | 37,000.00     | (12) 1-01-71 thru 1-31-71                                                                                                                                                                                          | 23,500.00     |
| 7-01-71 thru 12-31-71    | 39,000.00     | 2-01-71 thru 12-31-71                                                                                                                                                                                              | 25,500.00     |
| (6) 1-01-71 thru 6-30-71 | 33,000.00     | (13) With the exception of \$3,600 in director's fees paid to Mr. R. M. Freeman by Michigan Chemical Company, all of the "other compensation" shown in Col. D. represents payments under the Executive Bonus Plan. |               |
| 7-01-71 thru 12-31-71    | 35,000.00     |                                                                                                                                                                                                                    |               |
| (7) 1-01-71 thru 5-31-71 | 31,000.00     |                                                                                                                                                                                                                    |               |
| 6-01-71 thru 12-31-71    | 33,000.00     |                                                                                                                                                                                                                    |               |

### 563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowance for expenses, or any form of payments amounting in the aggregate to \$30,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in schedule 562 in this annual report) for services or as a donation, except that with respect to contributions under \$30,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespective of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$30,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railroad associations, commissions, committees,

bureaus, boards, and other organizations maintained jointly by railroads shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$30,000 or more to organizations maintained jointly by railroads with other railroads are not to be excluded even if their services are regarded as routine.

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

| Line No. | Name of recipient (a)                      | Description of service (b)                                                                                                                                                                                                                                  | Amount of payment (c) |
|----------|--------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------|
| 1        | Assn. of American Railroads                | Co-ordinating railway activities                                                                                                                                                                                                                            | 359 786               |
| 2        | Assn. of Western Railroads                 | Co-ordinating railway activities                                                                                                                                                                                                                            | 32 853                |
| 3        | Illinois Freight Association               | Freight traffic matters                                                                                                                                                                                                                                     | 37 267                |
| 4        | Illinois Railroad Association              | Co-ordinating state railway programs                                                                                                                                                                                                                        | 8 957                 |
| 5        | Iowa Railway Association                   | Co-ordinating state railway programs                                                                                                                                                                                                                        | 11 034                |
| 6        | Michigan Railroad Association              | Co-ordinating state railway programs                                                                                                                                                                                                                        | 1 858                 |
| 7        | Minnesota Railroad Association             | Co-ordinating state railway programs                                                                                                                                                                                                                        | 20 770                |
| 8        | Missouri Railroad Committee                | Freight traffic matters                                                                                                                                                                                                                                     | 985                   |
| 9        | Nebraska Railroad Association              | Co-ordinating state railway programs                                                                                                                                                                                                                        | 4 301                 |
| 10       | South Dakota Railroad Assoc.               | Co-ordinating state railway programs                                                                                                                                                                                                                        | 5 914                 |
| 11       | Southern Ports Frgn. Frt. Comm.            | Freight traffic matters                                                                                                                                                                                                                                     | 3 016                 |
| 12       | Southwestern Freight Bureau                | Freight traffic matters                                                                                                                                                                                                                                     | 38 250                |
| 13       | Western RR. Passenger Association          | Passenger traffic matters                                                                                                                                                                                                                                   | 3 312                 |
| 14       | Western Trunk Line Committee               | Freight traffic matters                                                                                                                                                                                                                                     | 193 184               |
| 15       | Western Railroad Association               | Co-ordinating state railway programs                                                                                                                                                                                                                        | 35 580                |
| 16       | Wisconsin Railroad Association             | Co-ordinating state railway programs                                                                                                                                                                                                                        | 51 682                |
| 17       | Arthur Andersen & Co.                      | Financial statements, tax work, etc.                                                                                                                                                                                                                        | 144 870               |
| 18       | Arnold & Porter                            | Legal service                                                                                                                                                                                                                                               | 56 403                |
| 19       | Bentley, Barnes & Lynn                     | Legal service                                                                                                                                                                                                                                               | 52 454                |
| 20       | Borgelt, Powell, Peterson &                |                                                                                                                                                                                                                                                             |                       |
| 21       | Frauen                                     | Legal service                                                                                                                                                                                                                                               | 90 000                |
| 22       | Davis, Huebner, Johnson & Burt             | Legal service                                                                                                                                                                                                                                               | 60 000                |
| 23       | Gaines, Spittler, Nealey, Otis &           |                                                                                                                                                                                                                                                             |                       |
| 24       | Moore                                      | Legal service                                                                                                                                                                                                                                               | 30 000                |
| 25       | Shea & Gardner                             | Legal service                                                                                                                                                                                                                                               | 43 245                |
| 26       | Squire, Sanders & Dempsey                  | Legal service                                                                                                                                                                                                                                               | 37 576                |
| 27       | Stringer, Donnelly & Sharood               | Legal service                                                                                                                                                                                                                                               | 66 000                |
| 28       | Wheeler & Wheeler                          | Legal service                                                                                                                                                                                                                                               | 164 090               |
| 29       | Compton Advertising                        | Preparation and placing advertisements, reimbursement for amounts paid for radio and T.V. programs, signboards and space in various publications. This amount represents reimbursement for advertising placed. Compton, Inc. is compensated by commissions. | 38 185                |
| 30       |                                            |                                                                                                                                                                                                                                                             |                       |
| 31       |                                            |                                                                                                                                                                                                                                                             |                       |
| 32       |                                            |                                                                                                                                                                                                                                                             |                       |
| 33       |                                            |                                                                                                                                                                                                                                                             |                       |
| 34       | Corporate Air Transport                    | Maintenance and operation of company aircraft.                                                                                                                                                                                                              | 257 199               |
| 35       | Sperry Products Div. Automation Industries | Rail inspection with Sperry Detection Car                                                                                                                                                                                                                   | 181 356               |
| 36       | WOFAC                                      | Management consultants                                                                                                                                                                                                                                      | 294 907               |
| 37       | Campbell Mithun, Inc.                      | Description of service same as for Compton                                                                                                                                                                                                                  |                       |
| 38       |                                            | Advertising                                                                                                                                                                                                                                                 | 60 026                |
| 39       |                                            |                                                                                                                                                                                                                                                             |                       |
| 40       |                                            |                                                                                                                                                                                                                                                             |                       |
| 41       |                                            |                                                                                                                                                                                                                                                             |                       |
| 42       |                                            |                                                                                                                                                                                                                                                             |                       |
| 43       |                                            |                                                                                                                                                                                                                                                             |                       |
| 44       |                                            |                                                                                                                                                                                                                                                             |                       |
| 45       |                                            |                                                                                                                                                                                                                                                             |                       |
| 46       |                                            |                                                                                                                                                                                                                                                             |                       |
| 47       |                                            |                                                                                                                                                                                                                                                             |                       |
| 48       |                                            |                                                                                                                                                                                                                                                             |                       |
| 49       |                                            |                                                                                                                                                                                                                                                             |                       |
| 50       |                                            |                                                                                                                                                                                                                                                             |                       |
| 51       |                                            |                                                                                                                                                                                                                                                             |                       |
| 52       |                                            |                                                                                                                                                                                                                                                             |                       |
|          |                                            | TOTAL                                                                                                                                                                                                                                                       | 2 385 060             |



## 571. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

Show hereunder the amounts of the various kinds of fuel consumed by locomotive units and motor or other self-propelled rail cars in the service of the respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity. The ton of 2,000 pounds should be used.

Kilowatt-hours, for entry in column (c) of section A, and column (h) of section B, are to be figures at high-tension taps (point of production or point of purchase), and divided among the several classes of service, the division being made on the respondent's best estimate if actual figures are not available.

## A. LOCOMOTIVES

| Line No. | Kind of locomotive service<br>(a) | DIESEL                      | ELECTRIC              | OTHER (STEAM, GAS TURBINE, ETC.) |                           |
|----------|-----------------------------------|-----------------------------|-----------------------|----------------------------------|---------------------------|
|          |                                   | Diesel oil (gallons)<br>(b) | Kilowatt-hours<br>(c) | Coal (tons)<br>(d)               | Fuel oil (gallons)<br>(e) |
| 1        | Freight.....                      | 88,580,618                  |                       |                                  |                           |
| 2        | Passenger.....                    | 8,230,433                   |                       |                                  |                           |
| 3        | Yard switching.....               | 8,946,641                   |                       |                                  |                           |
| 4        | Total.....                        | 105,757,692                 |                       |                                  |                           |
| 5        | Work train.....                   | 223,310                     |                       |                                  |                           |
| 6        | GRAND TOTAL.....                  | 105,981,002                 |                       |                                  |                           |
| 7        | Total cost of fuel*               | \$11,648,289                | None                  | None                             | None                      |

## B. RAIL MOTORCARS

| Line No. | Kind of locomotive service<br>(f) | DIESEL                      | ELECTRIC              | GASOLINE                  |
|----------|-----------------------------------|-----------------------------|-----------------------|---------------------------|
|          |                                   | Diesel oil (gallons)<br>(g) | Kilowatt-hours<br>(h) | Gasoline (gallons)<br>(i) |
| 11       | Freight.....                      |                             |                       |                           |
| 12       | Passenger.....                    |                             |                       |                           |
| 13       | Yard switching.....               |                             |                       |                           |
| 14       | Total.....                        |                             |                       |                           |
| 15       | Work train.....                   |                             |                       |                           |
| 16       | GRAND TOTAL.....                  |                             |                       |                           |
| 17       | Total cost of fuel*               | None                        | None                  | None                      |

\*Show cost of fuel charged to train and yard service (accounts Nos. 362 and 364, for other than electric, and accounts Nos. 363, 364, 365, and 366, for electric). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service.

## NOTES AND REMARKS

## 531. CONTRACTS, AGREEMENTS, ETC.

1. Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, or the purchase of equipment under conditional sales plans without the issuance of securities by respondent, making such statements in the following order:

- (a) Express companies.
- (b) Mail.
- (c) Sleeping, parlor, and dining-car companies.
- (d) Freight or transportation companies or lines.
- (e) Other railway companies.
- (f) Steamboat or steamship companies.
- (g) Telegraph companies.
- (h) Telephone companies.
- (i) Equipment purchased under conditional sales contracts.
- (j) Other contracts.

2. Under item 1 (e), include particulars of joint facility arrangements entered into during the year by the respondent, including those maintained or operated by other carriers as well as those maintained or operated by respondent. For each joint facility, give a brief statement of the basis or bases on which revenues, expenses, taxes, interest on investment, and other items, if any, related to the facility are apportioned among the carriers using the facility or otherwise deriving benefit therefrom.

3. Under item 1 (i), give particulars of conditional sales agreements, lease or rental contracts, and other similar instruments, entered into by respondent for the purchase of equipment, which provide for payment in installments and do not involve the issuance of securities by respondent. State the names of the parties to the contracts or agreements, the number of units of each class of equipment covered, and the terms and conditions of payment.

4. Under item 1(j), Other contracts, describe briefly the particulars of all contracts or agreements, including estimated amounts receivable, under which a government agency, or instrumentality thereof, seeks to assist respondent with grants or aid for providing passenger commuter or other passenger-train services.

5. Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$25,000 per year, and which, by its terms, is otherwise unimportant.

6. In lieu of giving abstracts, copies of contracts may be filed. Every copy of a contract furnished in connection with the foregoing requirement should be listed hereunder.

7. The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

8. Compliance with the requirements of this schedule does not relieve the respondent of the duty placed upon common carriers by section 5 (5), Part I, of the Interstate Commerce Act, which reads as follows:

"Every common carrier subject to this part shall also file with said Commission copies of all contracts, agreements, or arrangements with other common carriers in relation to any traffic affected by the provisions of this part to which it may be a party. Provided, however, that the Commission, by regulations, may provide for exceptions from the requirements of this paragraph in the case of any class or classes of contracts, agreements, or arrangements, the filing of which, in its opinion, is not necessary in the public interest."

1. (a) None

(b) None

(c) None

(d) Various contracts with trucking or cartage companies, covering the transfer of freight between various locations on the respondent's lines and usual arrangements for use of the equipment.

(e) Various minor agreements covering joint facilities and the following:

Under a temporary Memorandum of Agreement dated August 19, 1970, effective November 30, 1970, between Lake Superior and Ishpeming Railroad Company (LS&I) and respondent, it was mutually agreed that the LS&I would perform all switching for both itself and respondent connected with serving of Empire Mine at Palmer, Michigan. Respondent to deliver cars destined for Empire Mine into Eagle Yard of LS&I and outbound cars for respondent from Empire Mine are to be assembled at Partridge. Locomotive costs and fringe benefits for joint employees are to be based on General Manager Agreement figures and percentages. Crew costs to be actual wages paid and if GMA costs are inadequate for locomotive costs a separate hourly cost is to be agreed upon. The total cost of operation for each month will be prorated on basis of loaded cars handled for each company.

Lease Agreement and Amendment both dated and effective June 21, 1971 between Fort Dodge, Des Moines & Southern Railway Company (FtDDMS) and respondent, covering lease and operation of the FtDDMS by respondent as authorized by Order of the Interstate Commerce Commission served on June 22, 1970 in Finance Docket No. 26122. This Lease and Amendment superseded prior arrangements.

(f) None

(g) None

(h) Various agreements of minor importance.

(Continued on Page 529A)



## 581. CONTRACTS, AGREEMENTS, ETC.

- (1) Seven (7) Conditional Sale Agreements between Northwest Properties Co., Seller, and respondent, Buyer, covering the following railroad equipment:

| Agreement | No. of Units | Description of Equipment | Total Price    |
|-----------|--------------|--------------------------|----------------|
| 6-30-71   | 251          | 50'6" Box Cars           | \$1,505,757.28 |
| 7-15-71   | 24           | Diesel Locomotives       | 1,455,142.80   |
| 8-23-71   | 5            | " "                      | 740,000.00     |
| 9-24-71   | 4            | " "                      | 600,000.00     |
| 10-26-71  | 3            | " "                      | 384,000.00     |
| 11-24-71  | 11           | " "                      | 744,000.00     |
| 12-24-71  | 6            | " "                      | 760,000.00     |

Right, title and interest of Seller assigned to Continental Illinois National Bank and Trust Company of Chicago, Assignee, as Agent for various investors. Respondent paid to Seller 20% of aggregate price on closing date and is to pay an amount equal to 80% in forty (40) principal quarterly installments on March 30, June 30, September 30 and December 31 of each year, commencing on June 30, 1972 and ending on March 31, 1982, with interest adjusted quarterly on the unpaid balance at the rate of  $3/4$  of 1% over the prime rate in effect at the Continental Illinois National Bank and Trust Company of Chicago on the first day of the quarter, for which quarterly principal payment is due.

Conditional Sale Agreement dated September 10, 1971 between Northwest Properties Co., Seller, and respondent, Buyer, covering purchase of 26 used double-deck gallery type suburban passenger cars, C&NW Nos. 1 to 26, incl. Right, title and interest of Seller assigned to Continental Illinois National Bank and Trust Company of Chicago, Assignee. Respondent paid to Seller an amount equal to 49.76% of the aggregate price of all units - \$4,100,000 or \$2,080,000. Also, respondent to pay Assignee an amount equal to 50.24% of the aggregate price of all units or \$2,100,000 in twenty-eight (28) equal quarterly installments on November 30, February 28, May 31 and August 31 of each year, commencing on November 30, 1971 and ending on August 31, 1978, with interest adjusted quarterly on the unpaid balance at a floating rate of  $112-1/2\%$  of the prime rate in effect at the Continental Illinois National Bank and Trust Company of Chicago on the first day of the quarter for which principal payment is due.

Security Agreement dated as of January 27, 1971 between respondent and Continental Illinois National Bank and Trust Company of Chicago, as Agent, for purchase by respondent from various manufacturers of five (5) units of railbound maintenance equipment for \$44,935.60 and five (5) units of non-railbound maintenance equipment for \$35,607.94 or a total cost of \$80,543.54. Respondent to pay interest at the rate of  $9-1/4\%$  per annum from January 27 to extent accrued on June 15, 1971 and on each December 15 and June 15 thereafter. The principal indebtedness to be paid in 20 equal semi-annual installments commencing on December 15, 1971 and ending on June 15, 1981.

Six (6) Security Agreements as follows between respondent and Continental Illinois National Bank and Trust Company of Chicago, as Agent, for purchase by respondent of railbound and non-railbound equipment from various manufacturers:

| Agreement and Closing Date | Railbound    |              | Non-railbound |              | Total Cost   |
|----------------------------|--------------|--------------|---------------|--------------|--------------|
|                            | No. of Units | Amount       | No. of Units  | Amount       |              |
| 3-26-71                    | 3 (1)        | \$282,208.68 |               |              | \$282,208.68 |
| 4-23-71                    | 1 (2)        | 72,925.00    | 2 (2)         | \$ 21,586.45 | 94,511.45    |
| 6-25-71                    | 13 (2)       | 437,839.80   | 1 (2)         | 2,862.42     | 440,702.22   |
| 7-27-71                    | 3 (2)        | 58,120.37    | 6 (2)         | 113,086.99   | 171,207.36   |
| 10-29-71                   |              |              | 1 (2)         | 44,173.50    | 44,173.50    |
| 11-26-71                   |              |              | 100 (3)       | 414,233.53   | 414,233.53   |

Note: (1) Rebuilt Diesel Locomotives  
(2) Maintenance Equipment  
(3) Non-refrigerated highway trailers

(Continued on Page 529B)

## 581. CONTRACTS, AGREEMENTS, ETC.

Respondent to pay interest at the rate of 6-1/2% per annum to extent accrued on June 15, 1971 for Agreements dated March 26 and April 23, 1971 and to extent accrued on December 15, 1971 for Agreements dated June 25, July 27, October 29 and November 26, 1971 and on June 15 and December 15 thereafter. The principal indebtedness to be paid in 20 equal semi-annual installments commencing on December 15, 1971 and ending on June 15, 1981.

- (1) Lease of Railroad Equipment dated as of October 15, 1971, between respondent (Lessee) and The Alton & Southern Railway Company, (Lessor), covering 200 new open top hopper cars, (of which 164 had been received at December 31, 1971) 100-ton capacity, purchased by Lessor as Buyer under a Conditional Sale Agreement dated as of October 15, 1971 between Buyer and Bethlehem Steel Corporation, Builder. Under an Agreement and Assignment dated as of October 15, 1971, Builder assigned its rights under the Conditional Sale Agreement to John Hancock Mutual Life Insurance Company, Vendor, and Lessor assigned its obligations as Buyer (guaranteed by Lessee as Guarantor under the Conditional Sale Agreement) and its rights as Lessor under this Lease by a Collateral Assignment of Lease and Assignment dated October 15, 1971 to the Vendor, to provide security, but it does not affect or modify obligations between the Lessor and the Lessee under the Lease. Lessee to pay its first payment to Lessor as rental for each unit, when it is settled for, an amount equal to 5.06125% of the purchase price of the equipment, less an amount equal to 0.02325% of the purchase price of each such unit for each day elapsed from and including December 1 to, but not including the Closing Date. The next 30 consecutive semi-annual payments, are payable to Lessor on June 1, and December 1, in each year commencing with June 1, 1972 and each payment shall be in an amount equal to 5.06125% of the purchase price of each unit of the equipment. Lease will expire six (6) months after December 1, 1986, the date that final payment is made. Lessee by written notice to the Lessor, not less than six months prior to end of the term of this lease or any extended term, as the case may be, may elect to extend the term of this Lease for all units of the equipment for additional five-year periods, or to purchase all of the equipment for a purchase price equal to the "Fair Market Value" at the end of such term.



## 591. CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Changes in mileage should be reported by classes and stated to the nearest hundredth of a mile.

1. For each railroad property used in respondent's transportation service, show all increases and decreases in mileage, classifying the changes in the tables below as follows:

(Class 1) Line owned by respondent.

(Class 2) Line owned by proprietary companies.

(Class 3) Line operated under lease for a specified sum.

(Class 4) Line operated under contract or agreement for contingent rent.

(Class 5) Line operated under trackage rights.

2. For changes in miles of road, give dates of beginning or abandonment of operations. If any changes reportable in this schedule occurred

under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

3. All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

4. Other important changes not elsewhere provided for involving more than \$50,000, giving full particulars.

## INCREASES IN MILEAGE

| Line No. | Class          | Main (M) or branch (B) line | RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC. |                            |     |                                |     |                                                     | Miles of way switching tracks |       | Miles of yard switching tracks |       | Total           | Remarks |
|----------|----------------|-----------------------------|---------------------------------------------------|----------------------------|-----|--------------------------------|-----|-----------------------------------------------------|-------------------------------|-------|--------------------------------|-------|-----------------|---------|
|          |                |                             | Miles of road                                     | Miles of second main track |     | Miles of all other main tracks |     | Miles of passing tracks, cross-overs, and turn-outs |                               |       |                                |       |                 |         |
|          |                |                             |                                                   | (a)                        | (b) | (c)                            | (d) |                                                     | (e)                           | (f)   | (g)                            | (h)   | (i)             | (j)     |
| 1        | 1              | B                           | 62                                                |                            |     |                                |     |                                                     |                               |       |                                | 62    | Adj. C&NW       |         |
| 2        | 1              | M                           |                                                   |                            | 02  |                                |     |                                                     |                               |       |                                | 02    | Adj. C&NW       |         |
| 3        | 1              | M                           |                                                   |                            |     |                                |     | 1 31                                                | 29                            | 8 00  |                                | 9 60  | Constr. C&NW    |         |
| 4        | 1              | M                           |                                                   |                            |     |                                |     | 19                                                  | 42                            | 11 52 |                                | 12 13 | Reclass. C&NW   |         |
| 5        | 1J             | M                           |                                                   |                            |     |                                |     |                                                     |                               | 2 38  |                                | 2 38  | Constr. C&NW    |         |
| 6        | 1              | M                           |                                                   |                            |     |                                |     |                                                     | 41                            | 20    |                                | 61    | Constr. C&PM&O  |         |
| 7        | 1              | B                           |                                                   |                            |     |                                |     | 28                                                  | 63                            | 2 48  |                                | 3 39  | Constr. C&NW    |         |
| 8        | 1              | B                           |                                                   |                            |     |                                |     |                                                     |                               | 17    |                                | 17    | Constr. C&PM&O  |         |
| 9        | 1              | B                           |                                                   |                            |     |                                |     |                                                     |                               | 1 31  |                                | 1 31  | Reclass. C&PM&O |         |
| 10       | 1              | B                           |                                                   |                            |     |                                |     |                                                     |                               | 1 21  |                                | 1 21  | Constr. FtD&M&S |         |
| 11       | 1              | B                           |                                                   |                            |     |                                |     | 1 07                                                | 46                            | 5 57  |                                | 7 10  | Reclass. C&NW   |         |
| 12       | 1J             | B                           |                                                   |                            |     |                                |     |                                                     |                               | 1 62  |                                | 1 62  | Constr. C&NW    |         |
| 13       | TOTAL INCREASE |                             | 62                                                |                            | 02  |                                |     | 2 85                                                | 2 21                          | 34 46 |                                | 40 46 |                 |         |

## DECREASES IN MILEAGE

|    |                |   |        |      |  |       |       |       |        |                     |
|----|----------------|---|--------|------|--|-------|-------|-------|--------|---------------------|
| 21 | 1              | M | 51     | 2 23 |  | 8 26  | 5 44  | 46 42 | 62 86  | Retired C&NW        |
| 22 | 1              | M |        |      |  | 36    | 12    | 36    | 84     | Reclass. C&NW       |
| 23 | 1J             | M |        |      |  |       |       | 48    | 48     | Retired C&NW        |
| 24 | 1              | B | 11 81  |      |  |       |       |       | 11 81  | FD 26364 C&NW 4/71  |
| 25 | 1              | B | 38 00  |      |  |       |       |       | 38 00  | FD 25781 C&NW 10/71 |
| 26 | 1              | B | 10 85  |      |  |       |       |       | 10 85  | FD 26207 C&NW 8/71  |
| 27 | 1              | B | 13 38  |      |  |       |       |       | 13 38  | FD 26416 C&NW 12/71 |
| 28 | 1              | B | 3 18   |      |  |       |       |       | 3 18   | FD 26276 C&NW 1/71  |
| 29 | 1              | B | 15 40  |      |  |       |       |       | 15 40  | FD 25888 C&NW 5/71  |
| 30 | 1              | B | 41 91  |      |  |       |       |       | 41 91  | FD 26081 C&NW 9/71  |
| 31 | 1              | B | 24 80  |      |  |       |       |       | 24 80  | FD 26242 C&NW 12/71 |
| 32 | TOTAL DECREASE |   | 328 18 | 4 11 |  | 33 19 | 30 79 | 86 76 | 483 03 | **                  |

If returns under Inquiry No. 1 above include any first main track owned by respondent or its proprietary companies representing new construction or permanent abandonment give the following particulars:

Owned by respondent:

Miles of road constructed None Miles of road abandoned 306.90

Owned by proprietary companies:

Miles of road constructed None Miles of road abandoned None

The item "miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

By road abandoned is meant "permanently abandoned," the cost of which has been or is to be written out of the investment accounts.

\*\* Figures shown on Line 32 include changes shown on Page 530A, Lines 31A to 31M.

## 591. CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Changes in mileage should be reported by classes and stated to the nearest hundredth of a mile.

- For each railroad property used in respondent's transportation service, show all increases and decreases in mileage, classifying the changes in the tables below as follows:  
 (Class 1) Line owned by respondent.  
 (Class 2) Line owned by proprietary companies.  
 (Class 3) Line operated under lease for a specified sum.  
 (Class 4) Line operated under contract or agreement for contingent rent.  
 (Class 5) Line operated under trackage rights.
- For changes in miles of road, give dates of beginning or abandonment of operations. If any changes reportable in this schedule occurred

under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

- All consolidations, mergers, and reorganizations effected, giving particulars.  
 This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.
- Other important changes not elsewhere provided for involving more than \$50,000, giving full particulars.

## INCREASES IN MILEAGE

| Line No.       | Class | Main (M) or branch (B) line | RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS ETC. |                            |                                |                                                     | Miles of way switching tracks |     | Miles of yard switching tracks |     | Total |     | Remarks |
|----------------|-------|-----------------------------|--------------------------------------------------|----------------------------|--------------------------------|-----------------------------------------------------|-------------------------------|-----|--------------------------------|-----|-------|-----|---------|
|                |       |                             | Miles of road                                    | Miles of second main track | Miles of all other main tracks | Miles of passing tracks, cross-overs, and turn-outs |                               |     |                                |     |       |     |         |
|                |       |                             |                                                  |                            |                                |                                                     | (a)                           | (b) | (c)                            | (d) | (e)   | (f) |         |
| 1              |       |                             |                                                  |                            |                                |                                                     |                               |     |                                |     |       |     |         |
| 2              |       |                             |                                                  |                            |                                |                                                     |                               |     |                                |     |       |     |         |
| 3              |       |                             |                                                  |                            |                                |                                                     |                               |     |                                |     |       |     |         |
| 4              |       |                             |                                                  |                            |                                |                                                     |                               |     |                                |     |       |     |         |
| 5              |       |                             |                                                  |                            |                                |                                                     |                               |     |                                |     |       |     |         |
| 6              |       |                             |                                                  |                            |                                |                                                     |                               |     |                                |     |       |     |         |
| 7              |       |                             |                                                  |                            |                                |                                                     |                               |     |                                |     |       |     |         |
| 8              |       |                             |                                                  |                            |                                |                                                     |                               |     |                                |     |       |     |         |
| 9              |       |                             |                                                  |                            |                                |                                                     |                               |     |                                |     |       |     |         |
| 10             |       |                             |                                                  |                            |                                |                                                     |                               |     |                                |     |       |     |         |
| 11             |       |                             |                                                  |                            |                                |                                                     |                               |     |                                |     |       |     |         |
| 12             |       |                             |                                                  |                            |                                |                                                     |                               |     |                                |     |       |     |         |
| 13             |       |                             |                                                  |                            |                                |                                                     |                               |     |                                |     |       |     |         |
| TOTAL INCREASE |       |                             |                                                  |                            |                                |                                                     |                               |     |                                |     |       |     |         |

## DECREASES IN MILEAGE

|     |    |   |       |      |  |       |       |       |       |                     |
|-----|----|---|-------|------|--|-------|-------|-------|-------|---------------------|
| 31A | 1  | B | 62    | 32   |  | 20 58 | 17 75 | 12 49 | 51 76 | Retired C&NW        |
| 31B | 1  | B |       |      |  | 82    | 36    | 10 31 | 11 49 | Reclass. C&NW       |
| 31C | 1  | B | 95 42 |      |  |       |       |       | 95 42 | FD 26231 C&NW 10/71 |
| 31D | 1J | B | 3 42  |      |  | 60    |       | 2 47  | 6 49  | FD 26416 C&NW 12/71 |
| 31E | 1J | B |       |      |  |       | 40    | 1 04  | 1 44  | Retired C&NW        |
| 31F | 1  | B | 18 70 |      |  |       |       |       | 18 70 | FD 25709 C&NW 11/71 |
| 31G | 1  | M |       | 1 56 |  | 96    |       | 8 39  | 10 91 | Retired C&NW        |
| 31H | 1  | B | 2 90  |      |  | 09    | 2 36  | 02    | 5 37  | Retired C&NW        |
| 31I | 1  | B | 27 13 |      |  |       |       |       | 27 13 | FD 25948 C&NW 8/71  |
| 31J | 1  | B |       |      |  |       |       | 35    | 35    | Retired DMCI        |
| 31K | 1  | B |       |      |  |       | 05    | 3 66  | 3 71  | Retired FtDMS       |

(Continued Below)

If returns under Inquiry No. 1 above include any first main track owned by respondent or its proprietary companies representing new construction or permanent abandonment give the following particulars:

Owned by respondent:

Miles of road constructed

Miles of road abandoned

Owned by proprietary companies:

Miles of road constructed

Miles of road abandoned

The item "miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

By road abandoned is meant "permanently abandoned," the cost of which has been or is to be written out of the investment accounts.

## Decreases in Mileage (Contd.)

|     |   |   |       |  |  |      |      |    |       |                       |
|-----|---|---|-------|--|--|------|------|----|-------|-----------------------|
| 31L | 1 | B |       |  |  |      |      | 77 | 77    | Retired Osh. Trp. Co. |
| 31M | 5 | B | 20 15 |  |  | 1 52 | 4 31 |    | 25 98 |                       |

(Totals included on Page 530, Line 32.)



This image shows a single sheet of white paper with horizontal blue or grey ruling lines. The lines are evenly spaced and run across the width of the page. There is no handwriting or other markings on the paper.

## VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

## OATH

(To be made by the officer having control of the accounting of the respondent)

State of ILLINOIS

County of COOK

ss:

J. M. Butler

(Insert here the name of the affiant)

makes oath and says that he is

Vice President-Finance

(Insert here the official title of the affiant)

of CHICAGO AND NORTH WESTERN RAILWAY COMPANY AND TRANSPORTATION SUBSIDIARIES

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including

January 1, 1971, to and including December 31, 1971

(Signature of affiant)

Subscribed and sworn to before me, a

Notary Public

, in and for the State and

county above named, this

30th

day of

March

, 1972

My commission expires

May 19, 1974

[ Use an  
L. S.  
Impression seal ]

(Signature of officer authorized to administer oaths)

## SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of \_\_\_\_\_

County of \_\_\_\_\_

ss:

(Insert here the name of the affiant)

makes oath and says that he is

(Insert here the official title of the affiant)

of \_\_\_\_\_

(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operations of its property during the period of time from and including \_\_\_\_\_, 19\_\_\_\_, to and including \_\_\_\_\_, 19\_\_\_\_

(Signature of affiant)

Subscribed and sworn to before me, a \_\_\_\_\_,

, in and for the State and

county above named, this \_\_\_\_\_

day of \_\_\_\_\_,

19\_\_\_\_

My commission expires \_\_\_\_\_

[ Use an  
L. S.  
Impression seal ]

(Signature of officer authorized to administer oaths)

Note: The Vice President-Finance has full and direct charge of the accounts of the company and is responsible for the correctness and preservation of the company's books and accounts and for the correctness of such reports as may be required by law, and therefore, the supplemental oath is not executed.



[illegible][illegible]

1. The first part of the document is a title page. It contains the title of the document, the author's name, and the date of the document.

2. The second part of the document is an introduction. It provides a brief overview of the document's content and the author's purpose in writing it.

3. The third part of the document is the main body. It contains the main content of the document, which is organized into several sections.

4. The fourth part of the document is a conclusion. It summarizes the main points of the document and provides a final statement.

5. The fifth part of the document is a bibliography. It lists the sources of information used in the document.

6. The sixth part of the document is an appendix. It contains additional information that is related to the main content of the document.

7. The seventh part of the document is a glossary. It defines the key terms used in the document.

8. The eighth part of the document is an index. It provides a list of the document's contents and their corresponding page numbers.

9. The ninth part of the document is a list of references. It lists the sources of information used in the document.

10. The tenth part of the document is a list of figures. It lists the figures included in the document.

11. The eleventh part of the document is a list of tables. It lists the tables included in the document.

12. The twelfth part of the document is a list of appendices. It lists the appendices included in the document.

13. The thirteenth part of the document is a list of glossary. It lists the glossary included in the document.

14. The fourteenth part of the document is a list of index. It lists the index included in the document.

15. The fifteenth part of the document is a list of references. It lists the references included in the document.

16. The sixteenth part of the document is a list of figures. It lists the figures included in the document.

17. The seventeenth part of the document is a list of tables. It lists the tables included in the document.

18. The eighteenth part of the document is a list of appendices. It lists the appendices included in the document.

19. The nineteenth part of the document is a list of glossary. It lists the glossary included in the document.

20. The twentieth part of the document is a list of index. It lists the index included in the document.

# INDEX

|                                                                                                               | Page No.     |                                                                                                 | Page No.  |
|---------------------------------------------------------------------------------------------------------------|--------------|-------------------------------------------------------------------------------------------------|-----------|
| Accruals—Railway tax.....                                                                                     | 317          | Equipment—Classified.....                                                                       | 404-407   |
| Accrued taxes—Federal income and other.....                                                                   | 242B         | Company service.....                                                                            | 405       |
| Additions and betterments—Investment in, made during year.....                                                | 220-222      | Covered by equipment obligations.....                                                           | 238       |
| Advances to other companies—Investment.....                                                                   | 214-217      | Depreciation charged to operating expenses.....                                                 | 314       |
| Affiliated companies—Amounts payable to.....                                                                  | 242          | Floating.....                                                                                   | 406       |
| Investments in.....                                                                                           | 210-213      | Freight-train cars.....                                                                         | 406-407   |
| Agreements, contracts, etc.....                                                                               | 529          | Installed during the year—Unit cost.....                                                        | 229       |
| Amortization of defense projects—Road and equipment owned and leased from others (balance-sheet account)..... | 227          | Inventory of.....                                                                               | 404-407   |
| Amounts payable to affiliated companies.....                                                                  | 242          | Leased from others—Depreciation base and rates.....                                             | 224       |
| Assets—Contingent.....                                                                                        | 248          | Reserve.....                                                                                    | 226A      |
| Other.....                                                                                                    | 232          | To others—Depreciation base and rates.....                                                      | 225       |
|                                                                                                               |              | Reserve.....                                                                                    | 226B      |
| Balance sheet.....                                                                                            | 200, 201     | Locomotive.....                                                                                 | 234-236   |
|                                                                                                               |              | Obligations.....                                                                                | 234-236   |
| Capital funds.....                                                                                            | 206, 207     | Obligations due within 1 year.....                                                              | 234-237   |
| Stock (see Stock).....                                                                                        |              | Owned—Depreciation base and rates.....                                                          | 224       |
| Surplus.....                                                                                                  | 247          | Reserve.....                                                                                    | 226       |
| Car, locomotive, and floating equipment—Classification of respondent's.....                                   | 404-407      | Or leased not in service of respondent.....                                                     | 404-407   |
| Car statistics.....                                                                                           | 508, 509     | Passenger-train cars.....                                                                       | 405       |
| Cash investments—Temporary.....                                                                               | 203          | Retirements charged to operating expenses.....                                                  | 314       |
| Changes during the year.....                                                                                  | 530          | Used—Depreciation base and rates.....                                                           | 224       |
| Charges—Other deferred.....                                                                                   | 232          | Reserve.....                                                                                    | 226       |
| Coal (see Fuel).....                                                                                          |              | Expenses—Of miscellaneous nonoperating physical property.....                                   | 230B, 231 |
| Company service equipment.....                                                                                | 405          | Railway operating.....                                                                          | 304-315   |
| Compensation of officers and directors.....                                                                   | 526          |                                                                                                 |           |
| Paid under labor awards (back pay only).....                                                                  | 514          | Extraordinary and prior period items.....                                                       | 301A      |
| Consumption of fuel by motive-power units.....                                                                | 528          | Floating equipment.....                                                                         | 406       |
| Contingent assets and liabilities.....                                                                        | 248          | Freight-train cars.....                                                                         | 406-407   |
| Contracts—Abstract of leasehold.....                                                                          | 321          | Care—Hire of.....                                                                               | 319       |
| Agreements, etc.....                                                                                          | 529          | Fuel consumed by motive-power units.....                                                        | 528       |
| Control over respondent.....                                                                                  | 105          | Cost.....                                                                                       | 528       |
| Conversion of securities of other companies—Stock liability for.....                                          | 246          | Funded debt (see Debt).....                                                                     |           |
| Corporations controlled by respondent.....                                                                    | 104, 210-213 | Funds—Capital.....                                                                              | 20A, 207  |
| Cost of equipment installed during the year—Unit.....                                                         | 229          | Insurance.....                                                                                  | 20A, 207  |
| Credits—Other deferred.....                                                                                   | 243          | Other reserve.....                                                                              | 206, 207  |
| Crossings—Grade.....                                                                                          | 415, 500     | Sinking.....                                                                                    | 206, 207  |
| Added and eliminated during year.....                                                                         | 415, 500     |                                                                                                 |           |
| Crossings (see Ties).....                                                                                     |              | Gage of track.....                                                                              | 507       |
|                                                                                                               |              | Gasoline (see Fuel).....                                                                        |           |
| Debt—Funded, unmatured.....                                                                                   | 234-236      | General officers.....                                                                           | 101       |
| Changes during the year.....                                                                                  | 237          | Grade crossings.....                                                                            | 415, 500  |
| Consideration received for issues during year.....                                                            | 237          | Separations.....                                                                                | 503       |
| In default.....                                                                                               | 234-236      | Guaranties and suretyships.....                                                                 | 109       |
| Other due within 1 year.....                                                                                  | 234-236      |                                                                                                 |           |
| Defense projects, road and equipment owned and leased from others—Amortization of.....                        | 227          | Highway motor-vehicle enterprises in which respondent had a financial interest during year..... | 414       |
| Deposits—Special.....                                                                                         | 203          | Operations.....                                                                                 | 408, 411  |
| Depreciation base—Miscellaneous physical property.....                                                        | 230B, 231    | Hire of freight cars.....                                                                       | 318       |
| Road and equipment leased from others.....                                                                    | 224          |                                                                                                 |           |
| To others.....                                                                                                | 225          | Identity of respondent.....                                                                     | 100       |
| Owned and used.....                                                                                           | 224          | Income account for the year.....                                                                | 300-301A  |
| Equipment.....                                                                                                | 314          |                                                                                                 |           |
| Road property.....                                                                                            | 312          | Bonds—Interest on.....                                                                          | 239       |
| Shop and power-plant machinery.....                                                                           | 314          | From lease of road and equipment.....                                                           | 318       |
| Rates—Miscellaneous physical property.....                                                                    | 230B, 231    | From nonoperating property.....                                                                 | 231       |
| Road and equipment leased from others.....                                                                    | 224          | Insurance funds.....                                                                            | 206, 207  |
| To others.....                                                                                                | 225          | Interest accrued on amounts payable to affiliated companies.....                                | 242       |
| Owned and used.....                                                                                           | 224          | Unmatured funded debt.....                                                                      | 236       |
| Reserve—Miscellaneous physical property.....                                                                  | 230B, 231    | Receivers' and trustees' securities.....                                                        | 236       |
| Road and equipment leased from others.....                                                                    | 226A         | In default.....                                                                                 | 236       |
| To others.....                                                                                                | 226B         | On income bonds.....                                                                            | 239       |
| Owned and used.....                                                                                           | 226          | Investments in securities of (and advances to) affiliated companies.....                        | 210-217   |
| Directors.....                                                                                                | 101          | Other.....                                                                                      | 214-217   |
| Dividend appropriations.....                                                                                  | 302          | Adjustment of book values.....                                                                  | 210-217   |
|                                                                                                               |              | Controlled through nonreporting subsidiaries.....                                               | 218, 219  |
| Elections and voting powers.....                                                                              | 108          | Disposed of during year.....                                                                    | 210-217   |
| Electric locomotive equipment at close of year.....                                                           | 404          | Made during year.....                                                                           | 210-217   |
| Enterprises—Highway motor-vehicle.....                                                                        | 414          | Equipment, unit cost of.....                                                                    | 229       |
|                                                                                                               |              | Miscellaneous physical property.....                                                            | 230B, 231 |
|                                                                                                               |              | Railway property used in transportation service.....                                            | 230-230A  |
|                                                                                                               |              | Road and equipment.....                                                                         | 220-222   |
|                                                                                                               |              | Changes during year.....                                                                        | 220-222   |
|                                                                                                               |              | Of proprietary companies.....                                                                   | 249       |
|                                                                                                               |              | Temporary cash.....                                                                             | 203       |



# INDEX—Concluded

|                                                                                          | Page No.  |                                                                                               | Page No.  |
|------------------------------------------------------------------------------------------|-----------|-----------------------------------------------------------------------------------------------|-----------|
| Leased lines—Investments made during the year in additions and betterments on.....       | 220-222   | Rent for leased roads and equipment.....                                                      | 321       |
| Leasehold contracts—Abstracts of.....                                                    | 321       | Income, miscellaneous.....                                                                    | 318       |
| Leases—Abstract of terms and conditions of.....                                          | 318       | Locomotives.....                                                                              | 320       |
| Liabilities—Contingent.....                                                              | 248       | Rentals—Passenger-train car.....                                                              | 320       |
| Other.....                                                                               | 243       | Rents—Miscellaneous.....                                                                      | 322       |
| Loans and notes payable.....                                                             | 242A      | Retained income—Appropriated.....                                                             | 247       |
| Receivable.....                                                                          | 203       | Unappropriated.....                                                                           | 302       |
| Locomotive equipment.....                                                                | 404       | Miscellaneous items in account for year.....                                                  | 323       |
| Electric and other.....                                                                  | 404       | Retirements—Equipment.....                                                                    | 314       |
| Rentals.....                                                                             | 320       | Road.....                                                                                     | 312       |
| Long-term debt due within 1 year.....                                                    | 234-236   | Revenues—Freight.....                                                                         | 303       |
| In default.....                                                                          | 234-236   | Miscellaneous nonoperating physical property.....                                             | 231       |
|                                                                                          |           | Passenger.....                                                                                | 303       |
|                                                                                          |           | Railway operating.....                                                                        | 303       |
| Mileage—Changes during the year.....                                                     | 530       | Road and equipment—Investment in.....                                                         | 220-222   |
| Average of road operated.....                                                            | 508       | Projects—Amortization of.....                                                                 | 227       |
| Of main tracks and weight of rail.....                                                   | 507       | Leased from others—Depreciation base and rates.....                                           | 224       |
| Of new tracks in which rails were laid.....                                              | 507       | Reserve.....                                                                                  | 226A      |
| Of new tracks in which ties were laid.....                                               | 505       | To others—Depreciation base and rates.....                                                    | 225       |
| Of road constructed and abandoned.....                                                   | 530       | Reserve.....                                                                                  | 226B      |
| Operated at close of year.....                                                           | 400-403   | Owned—Depreciation base and rates.....                                                        | 224       |
| By States and Territories.....                                                           | 401, 403  | Reserve.....                                                                                  | 226       |
| Owned and not operated at close of year.....                                             | 400B      | Used—Depreciation base and rates.....                                                         | 224       |
| Miscellaneous items in retained income accounts for the year.....                        | 323       | Reserve.....                                                                                  | 226       |
| Physical property—Depreciation base and rates.....                                       | 230B, 231 | Operated at close of year.....                                                                | 400A, 401 |
| Reserve.....                                                                             | 230B, 231 | By States and Territories.....                                                                | 401       |
| Investment in.....                                                                       | 230B, 231 | Owned and not operated at close of year.....                                                  | 400B      |
| Physical properties operated during year.....                                            | 230B, 231 | Property—Depreciation.....                                                                    | 312       |
| Rent income.....                                                                         | 318       | Retirements.....                                                                              | 312       |
| Rents.....                                                                               | 322       |                                                                                               |           |
| Motor rail cars owned or leased.....                                                     | 405       | Salvage on rails taken up.....                                                                | 506       |
| Motor-vehicle enterprises, highway, in which respondent had an interest during year..... | 414       | Ties withdrawn.....                                                                           | 504       |
| Motor vehicles, highway.....                                                             | 408, 411  | Securities (see Investments).....                                                             |           |
|                                                                                          |           | Separately operated properties—Profit or loss.....                                            | 319       |
| Net income.....                                                                          | 301A      | Separations - Grade.....                                                                      | 503       |
|                                                                                          |           | Services rendered by other than employees—Payments for.....                                   | 527       |
| Oath.....                                                                                | 533       | Shop and power-plant machinery—Depreciation.....                                              | 314       |
| Obligations—Equipment.....                                                               | 234-236   | Sinking funds.....                                                                            | 206-207   |
| Due within 1 year.....                                                                   | 234-236   | Special deposits.....                                                                         | 203       |
| Officers—General, of corporation, receiver, or trustee.....                              | 101       | Statistics of rail-line operations.....                                                       | 508       |
| Compensation of.....                                                                     | 526       | Switching and terminal traffic and car.....                                                   | 509       |
| Operating expenses (see Expenses).....                                                   |           | Stock outstanding.....                                                                        | 245       |
| Revenues (see Revenues).....                                                             |           | Changes during year.....                                                                      | 246       |
| Statistics (see Statistics).....                                                         |           | Consideration received for issues.....                                                        | 246       |
| Ordinary income.....                                                                     | 301A      | Liability for conversion.....                                                                 | 246       |
| Other assets.....                                                                        | 232       | Number of security holders.....                                                               | 108       |
| Deferred credits.....                                                                    | 243       | Total voting power.....                                                                       | 108       |
| Deferred charges.....                                                                    | 232       | Value per share.....                                                                          | 108       |
| Elements of investment.....                                                              | 223       | Voting rights.....                                                                            | 108       |
| Liabilities.....                                                                         | 243       | Suretyships—Guaranties and.....                                                               | 109       |
| Reserve Funds.....                                                                       | 206, 207  | Surplus capital.....                                                                          | 247       |
| Passenger-train car rentals.....                                                         | 320       | Switching and terminal traffic and car statistics.....                                        | 509       |
| Train cars.....                                                                          | 405       |                                                                                               |           |
| Payments for services rendered by other than employees.....                              | 557       | Tax accruals—Railway.....                                                                     | 317       |
| Pick-up and delivery service.....                                                        | 408, 411  | Taxes accrued—Federal income and other.....                                                   | 242B      |
| Payments to others.....                                                                  | 303       | On miscellaneous nonoperating physical property.....                                          | 230B, 231 |
| Profit or loss—Separately operated properties.....                                       | 319       | Temporary cash investments.....                                                               | 203       |
| Property (see Investments).....                                                          |           | Ties laid in replacement.....                                                                 | 504       |
| Proprietary companies.....                                                               | 249       | Charges to additions and betterments.....                                                     | 504       |
| Purposes for which funded debt was issued or assumed during year.....                    | 237       | Operating expenses.....                                                                       | 504       |
| Of stocks actually issued.....                                                           | 246       | Salvage.....                                                                                  | 504       |
|                                                                                          |           | Additional tracks, new lines, and extensions.....                                             | 505       |
| Rail motor cars owned or leased.....                                                     | 405       | Miles of new tracks in which ties were laid.....                                              | 505       |
| Rails laid in replacement.....                                                           | 506       | Number in maintained tracks.....                                                              | 504       |
| Charges to additions and betterments.....                                                | 506       | Tracks operated at close of year (switching and terminal companies).....                      | 402       |
| Charges to operating expenses.....                                                       | 506       | Miles of, at close of year, by States and Territories (switching and terminal companies)..... | 403       |
| Salvage value.....                                                                       | 506       |                                                                                               |           |
| Additional tracks, new lines, and extensions.....                                        | 507       | Unit cost of equipment installed during the year.....                                         | 229       |
| Miles of new track in which rails were laid.....                                         | 507       | Unmatured funded debt.....                                                                    | 234-236   |
| Weight of.....                                                                           | 507       |                                                                                               |           |
| Railway operating expenses.....                                                          | 304-315   | Vehicles—Highway motor.....                                                                   | 408, 411  |
| Revenues.....                                                                            | 303       | Verification.....                                                                             | 533       |
| Tax accruals.....                                                                        | 317       | Voting powers and elections.....                                                              | 108       |
| Receivers' and trustees' securities.....                                                 | 234-236   |                                                                                               |           |
|                                                                                          |           | Weight of rail.....                                                                           | 507       |

**SUPPLEMENTAL**

**SCHEDULES**

**CHICAGO AND NORTH WESTERN**

**RAILWAY COMPANY**

**FOR THE**

**YEAR ENDED DECEMBER 31, 1971**



## CHICAGO AND NORTH WESTERN RAILWAY COMPANY

## 200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in the short column (b<sub>2</sub>) should be deducted from those in column (b<sub>1</sub>) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

| Line No.                                 | Balance at beginning of year (a) | Account or item (b)                                                                              | Balance at close of year (c) |
|------------------------------------------|----------------------------------|--------------------------------------------------------------------------------------------------|------------------------------|
| <b>CURRENT ASSETS</b>                    |                                  |                                                                                                  |                              |
| 1                                        | 7 467 939                        | (701) Cash                                                                                       | 7 679 409                    |
| 2                                        | 9 954 691                        | (702) Temporary cash investments (p. 203)                                                        | 10 956 637                   |
| 3                                        | 371 125                          | (703) Special deposits (p. 203)                                                                  | 127 866                      |
| 4                                        | 95 504                           | (704) Loans and notes receivable (p. 203)                                                        | 99 127                       |
| 5                                        |                                  | (705) Traffic and car-service balances—Debit                                                     |                              |
| 6                                        | 11 096 765                       | (706) Net balance receivable from agents and conductors                                          | 9 688 225                    |
| 7                                        | 7 715 993                        | (707) Miscellaneous accounts receivable                                                          | 9 915 730                    |
| 8                                        | 221 156                          | (708) Interest and dividends receivable                                                          | 105 585                      |
| 9                                        | 30 031 639                       | (709) Accrued accounts receivable (p. 203)                                                       | 23 455 309                   |
| 10                                       | 169 356                          | (710) Working fund advances                                                                      | 161 649                      |
| 11                                       | 97 982                           | (711) Prepayments (p. 203)                                                                       | 452 240                      |
| 12                                       | 18 657 761                       | (712) Material and supplies                                                                      | 21 556 010                   |
| 13                                       | 39 251                           | (713) Other current assets (p. 203)                                                              | 45 174                       |
| 14                                       | 85 919 202                       | Total current assets                                                                             | 84 242 961                   |
| <b>SPECIAL FUNDS</b>                     |                                  |                                                                                                  |                              |
|                                          | 15 220                           | (715) Sinking funds (pp. 206 and 207)                                                            | 2 772                        |
| 15                                       | 1 277 651                        | (716) Capital and other reserve funds (pp. 206 and 207)                                          | 1 680 400                    |
| 16                                       | 411 127                          | (717) Insurance and other funds (pp. 206 and 207)                                                | 433 000                      |
| 17                                       | 1 703 998                        | Total special funds                                                                              | 2 116 172                    |
| <b>INVESTMENTS</b>                       |                                  |                                                                                                  |                              |
| 18                                       | 99 107 686                       | (721) Investments in affiliated companies (pp. 210, 211, 212 and 213)                            | 100 172 195                  |
| 19                                       | 189 612                          | (722) Other investments (pp. 214, 215, 216 and 217)                                              | 189 612                      |
| 20                                       | (19 491 600)                     | (723) Reserve for adjustment of investment in securities—Credit (p. 209, Instruction 9)          | (21 286 911)                 |
| 21                                       | 79 805 698                       | Total investments (accounts 721, 722 and 723)                                                    | 79 074 896                   |
| <b>PROPERTIES</b>                        |                                  |                                                                                                  |                              |
| 22                                       | 987 167 707                      | (731) Road and equipment property (pp. 220, 221 and 222)                                         | 957 082 952                  |
| 23                                       |                                  | Road                                                                                             | 610 803 485                  |
| 24                                       |                                  | Equipment                                                                                        | 427 602 164                  |
| 25                                       |                                  | General expenditures                                                                             |                              |
| 26                                       |                                  | Other elements of investment                                                                     | (131 325 279)                |
| 27                                       |                                  | Construction work in progress                                                                    | 10 002 582                   |
| 28                                       |                                  | (732) Improvements on leased property (pp. 220, 221 and 222)                                     | 1 345 191                    |
| 29                                       | 1 377 039                        | Road                                                                                             | 1 104 922                    |
| 30                                       |                                  | Equipment                                                                                        | 240 269                      |
| 31                                       |                                  | General expenditures                                                                             |                              |
| 32                                       | 988 544 746                      | Total transportation property (accounts 731 and 732)                                             | 558 428 143                  |
| 33                                       | (350 390 007)                    | (735) Accrued depreciation—Road and Equipment (pp. 226 and 226B)                                 | (345 214 016)                |
| 34                                       | (10 856 838)                     | (736) Amortization of defense projects—Road and Equipment (p. 227)                               | (9 460 186)                  |
| 35                                       | (361 246 845)                    | Recorded depreciation and amortization (accounts 735 and 736)                                    | (354 674 202)                |
| 36                                       | 627 297 901                      | Total transportation property less recorded depreciation and amortization (line 33 less line 36) | 603 753 941                  |
| 37                                       | 8 104 105                        | (737) Miscellaneous physical property (pp. 230B and 231)                                         | 7 312 013                    |
| 38                                       | (4 106 463)                      | (738) Accrued depreciation—Miscellaneous physical property (pp. 230B and 231)                    | (3 829 553)                  |
| 39                                       | 3 997 642                        | Miscellaneous physical property less recorded depreciation (account 737 less 738)                | 3 482 460                    |
| 40                                       | 631 295 543                      | Total properties less recorded depreciation and amortization (line 37 plus line 40)              | 607 236 401                  |
| <b>OTHER ASSETS AND DEFERRED CHARGES</b> |                                  |                                                                                                  |                              |
| 41                                       | 9 836 533                        | (741) Other assets (p. 232)                                                                      | 13 139 229                   |
| 42                                       | 345 568                          | (742) Unamortized discount on long-term debt                                                     | 342 370                      |
| 43                                       | 6 103 938                        | (743) Other deferred charges (p. 232)                                                            | 5 868 053                    |
| 44                                       | 16 286 039                       | Total other assets and deferred charges                                                          | 19 349 652                   |
| 45                                       | 815 010 480                      | TOTAL ASSETS                                                                                     | 792 020 082                  |

NOTE.—See page 202 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

## 200L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the accounting requirements followed

in column (c). The entries in short column (b) should reflect total book list as at close of year. The entries in the short column (b) should be deducted from those in column (a) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

| Line No.                                      | Balance at beginning of year (a) | Account or item (b)                                                         | Balance at close of year (c) |
|-----------------------------------------------|----------------------------------|-----------------------------------------------------------------------------|------------------------------|
| <b>CURRENT LIABILITIES</b>                    |                                  |                                                                             |                              |
| 47                                            | 1 100 000                        | (751) Loans and notes payable (p. 242A)                                     | 1 032 866                    |
| 48                                            | 1 352 753                        | (752) Traffic and car-service balances—Credit                               | 14 805 728                   |
| 49                                            | 14 107 611                       | (753) Audited accounts and wages payable                                    | 1 907 922                    |
| 50                                            | 1 921 373                        | (754) Miscellaneous accounts payable                                        | 21 716                       |
| 51                                            | 50 146                           | (755) Interest matured unpaid                                               | 5 042 092                    |
| 52                                            | 5 042 527                        | (756) Dividends matured unpaid                                              | 4 594 502                    |
| 53                                            | 5 149 644                        | (757) Unmatured interest accrued                                            | 44 413 051                   |
| 54                                            |                                  | (758) Unmatured dividends declared                                          | 759 010                      |
| 55                                            | 48 914 935                       | (759) Accrued accounts payable (p. 242A)                                    | 9 313 039                    |
| 56                                            | 759 010                          | (760) Federal income taxes accrued (p. 242B)                                | 1 023 902                    |
| 57                                            | 9 166 152                        | (761) Other taxes accrued (p. 242B)                                         | 82 913 828                   |
| 58                                            | 1 111 768                        | (763) Other current liabilities (p. 242A)                                   |                              |
| 59                                            | 88 675 919                       | Total current liabilities (exclusive of long-term debt due within one year) |                              |
| <b>LONG-TERM DEBT DUE WITHIN ONE YEAR</b>     |                                  |                                                                             |                              |
| 60                                            | 17 388 392                       | (764) Equipment obligations and other debt (pp. 234, 235, 236, and 237)     | 18 838 366                   |
| <b>LONG-TERM DEBT DUE AFTER ONE YEAR</b>      |                                  |                                                                             |                              |
| 61                                            | 88 697 448                       | (765) Funded debt unmatured                                                 | 84 968 374                   |
| 62                                            | 141 018 349                      | (766) Equipment obligations                                                 | 134 920 759                  |
| 63                                            |                                  | (767) Receivers' and Trustees' securities                                   |                              |
| 64                                            | 31 721 441                       | (768) Debt in default                                                       | 30 729 412                   |
| 65                                            | 261 437 238                      | (769) Amounts payable to affiliated companies (p. 242)                      | 250 618 545                  |
| 66                                            |                                  | Total long-term debt due after one year                                     |                              |
| <b>RESERVES</b>                               |                                  |                                                                             |                              |
| 67                                            | 8 240 181                        | (771) Pension and welfare reserves (p. 243)                                 | 8 069 654                    |
| 68                                            | 5 437 716                        | (772) Insurance reserves (p. 243)                                           | 8 162 716                    |
| 69                                            | 13 677 897                       | (774) Casualty and other reserves (p. 243)                                  | 16 232 370                   |
| 70                                            |                                  | Total reserves                                                              |                              |
| <b>OTHER LIABILITIES AND DEFERRED CREDITS</b> |                                  |                                                                             |                              |
| 71                                            |                                  | (781) Interest in default (p. 236)                                          |                              |
| 72                                            | 2 769 575                        | (782) Other liabilities (p. 243)                                            | 2 878 969                    |
| 73                                            |                                  | (783) Unamortized premium on long-term debt                                 |                              |
| 74                                            | 7 836 647                        | (784) Other deferred credits (p. 243)                                       | 8 284 032                    |
| 75                                            | 869 703                          | (785) Accrued depreciation—Leased property (p. 226A)                        | 891 377                      |
| 76                                            | 11 475 925                       | Total other liabilities and deferred credits                                | 12 054 378                   |
| <b>SHAREHOLDERS' EQUITY</b>                   |                                  |                                                                             |                              |
| <i>Capital stock (Par or stated value)</i>    |                                  |                                                                             |                              |
| 77                                            | 302 595 400                      | (791) Capital stock issued—Total                                            | 302 595 400                  |
| 78                                            | 201 119 300                      | Common stock (p. 245)                                                       | 210 371 200                  |
| 79                                            | 101 476 100                      | Preferred stock (p. 245)                                                    | 9 251 900                    |
| 80                                            |                                  | (792) Stock liability for conversion (p. 246)                               |                              |
| 81                                            |                                  | (793) Discount on capital stock                                             |                              |
| 82                                            | 302 595 400                      | Total capital stock                                                         | 302 595 400                  |
| <i>Capital surplus</i>                        |                                  |                                                                             |                              |
| 83                                            |                                  | (794) Premiums and assessments on capital stock (p. 247)                    |                              |
| 84                                            | 25 516 409                       | (795) Paid-in surplus (p. 247)                                              | 25 516 409                   |
| 85                                            | 100                              | (796) Other capital surplus (p. 247)                                        | 100                          |
| 86                                            | 25 516 509                       | Total capital surplus                                                       | 25 516 509                   |
| <i>Retained income</i>                        |                                  |                                                                             |                              |
| 87                                            | 800 762                          | (797) Retained income—Appropriated (p. 247)                                 | 488 787                      |
| 88                                            | 93 412 438                       | (798) Retained income—Unappropriated (p. 302)                               | 82 761 899                   |
| 89                                            | 94 243 200                       | Total retained income                                                       | 83 250 686                   |
| 90                                            | 422 355 109                      | Total shareholders' equity                                                  | 411 362 595                  |
| 91                                            | 815 010 480                      | TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY                                  | 792 020 082                  |

NOTE—See page 202 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.



## CHICAGO AND NORTH WESTERN RAILWAY COMPANY

## 300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies.

2. In column (d) show against the appropriate account the amount of income that is offset by deductions in other income accounts of respondent as far as they relate to companies the operations of which are covered by this operating report, the amount of such deductions or dispositions to be also shown against appropriate accounts. For example, road (A) operates road (B) under lease for a

rental of \$1,000,000, but road (A) owns 50 percent of the stock of road (B) on which it receives \$250,000 in dividends. The entries in column (d) should be: Account No. 513, "Dividend income," \$250,000; Account No. 542, "Rent for leased roads and equipment," \$250,000. Again, if road (C) has issued its own securities to acquire a part or all of the securities of road (D), a separately operated carrier, no entries should be made in column (d) by road (C) even though dividends or interest be received on such securities held by road (C). But if road (D) is a

| Line No. | Item<br>(a)                                                    | Amount for current year<br>(b) |      |      | Amount for preceding year<br>(c) |      |     | Offsetting debits and credits for current year<br>(d) |    |    |
|----------|----------------------------------------------------------------|--------------------------------|------|------|----------------------------------|------|-----|-------------------------------------------------------|----|----|
|          |                                                                | \$                             | XX   | XX   | \$                               | XX   | XX  | \$                                                    | XX | XX |
|          | <b>ORDINARY ITEMS</b>                                          |                                |      |      |                                  |      |     |                                                       |    |    |
|          | <b>OPERATING INCOME</b>                                        |                                |      |      |                                  |      |     |                                                       |    |    |
|          | <b>RAILWAY OPERATING INCOME</b>                                |                                |      |      |                                  |      |     |                                                       |    |    |
| 1        | (501) Railway operating revenues (p. 303)                      | 336                            | 746  | 851  | 311                              | 739  | 808 |                                                       |    |    |
| 2        | (531) Railway operating expenses (p. 310)                      | 271                            | 108  | 987  | 253                              | 075  | 754 |                                                       |    |    |
| 3        | Net revenue from railway operations                            | 65                             | 637  | 864  | 58                               | 664  | 054 |                                                       |    |    |
| 4        | (532) Railway tax accruals (p. 316)                            | 24                             | 604  | 113  | 24                               | 055  | 428 |                                                       |    |    |
| 5        | Railway operating income                                       | 41                             | 033  | 751  | 34                               | 608  | 626 |                                                       |    |    |
|          | <b>RENT INCOME</b>                                             |                                |      |      |                                  |      |     |                                                       |    |    |
| 6        | (503) Hire of freight cars and highway revenue equipment—      |                                |      |      |                                  |      |     |                                                       |    |    |
| 7        | Credit balance (p. 319)                                        |                                |      |      |                                  |      |     |                                                       |    |    |
| 8        | (504) Rent from locomotives (p. 320)                           |                                | 37   | 423  |                                  | 167  | 322 |                                                       |    |    |
| 9        | (505) Rent from passenger-train cars (p. 320)                  |                                | 12   | 050  |                                  | 26   | 455 |                                                       |    |    |
| 10       | (506) Rent from floating equipment                             |                                |      |      |                                  |      |     |                                                       |    |    |
| 11       | (507) Rent from work equipment                                 |                                | 3    | 161  |                                  | 11   | 062 |                                                       |    |    |
| 12       | (508) Joint facility rent income                               |                                | 905  | 790  |                                  | 1    | 009 |                                                       |    |    |
| 13       | Total rent income                                              |                                | 958  | 424  |                                  | 1    | 214 |                                                       |    |    |
|          | <b>RENTS PAYABLE</b>                                           |                                |      |      |                                  |      |     |                                                       |    |    |
| 14       | (536) Hire of freight cars and highway revenue equipment—Debit |                                |      |      |                                  |      |     |                                                       |    |    |
| 15       | balance (p. 319)                                               |                                |      |      |                                  |      |     |                                                       |    |    |
| 16       | (537) Rent for locomotives (p. 320)                            |                                | 26   | 241  |                                  | 24   | 013 |                                                       |    |    |
| 17       | (538) Rent for passenger-train cars (p. 320)                   |                                |      | 789  |                                  |      | 664 |                                                       |    |    |
| 18       | (539) Rent for floating equipment                              |                                |      | 2    |                                  |      | 201 |                                                       |    |    |
| 19       | (540) Rent for work equipment                                  |                                |      |      |                                  |      |     |                                                       |    |    |
| 20       | (541) Joint facility rents                                     |                                | 1    | 361  |                                  | 2    | 084 |                                                       |    |    |
| 21       | Total rents payable                                            |                                | 28   | 395  |                                  | 26   | 761 |                                                       |    |    |
| 22       | Net rents (lines 15, 23)                                       |                                | (27) | 437  |                                  | (25) | 547 |                                                       |    |    |
| 23       | Net railway operating income (lines 7, 24)                     |                                | 13   | 596  |                                  | 9    | 060 |                                                       |    |    |
|          | <b>OTHER INCOME</b>                                            |                                |      |      |                                  |      |     |                                                       |    |    |
| 24       | (502) Revenues from miscellaneous operations (p. 231)          |                                |      |      |                                  |      |     |                                                       |    |    |
| 25       | (509) Income from lease of road and equipment (p. 317)         |                                |      | 208  |                                  | 208  | 008 |                                                       |    |    |
| 26       | (510) Miscellaneous rent income (p. 317)                       |                                | 1    | 774  |                                  | 1    | 690 |                                                       |    |    |
| 27       | (511) Income from nonoperating property (p. 231)               |                                |      | (60) |                                  |      | 256 |                                                       |    |    |
| 28       | (512) Separately operated properties—Profit (p. 318)           |                                |      |      |                                  |      |     |                                                       |    |    |
| 29       | (513) Dividend income                                          |                                |      | 83   |                                  | 3    | 733 |                                                       |    |    |
| 30       | (514) Interest income                                          |                                |      | 483  |                                  |      | 458 |                                                       |    |    |
| 31       | (516) Income from sinking and other reserve funds              |                                |      | 32   |                                  |      | 724 |                                                       |    |    |
| 32       | (517) Release of premiums on funded debt                       |                                |      |      |                                  |      | 48  |                                                       |    |    |
| 33       | (518) Contributions from other companies                       |                                |      |      |                                  |      |     |                                                       |    |    |
| 34       | (519) Miscellaneous income (p. 323)                            |                                | 4    | 472  |                                  | 4    | 569 |                                                       |    |    |
| 35       | Total other income                                             |                                | 6    | 994  |                                  | 10   | 121 |                                                       |    |    |
| 36       | Total income (lines 25, 38)                                    |                                | 20   | 590  |                                  | 19   | 182 |                                                       |    |    |
|          | <b>MISCELLANEOUS DEDUCTIONS FROM INCOME</b>                    |                                |      |      |                                  |      |     |                                                       |    |    |
| 37       | (534) Expenses of miscellaneous operations (p. 231)            |                                |      |      |                                  |      |     |                                                       |    |    |
| 38       | (535) Taxes on miscellaneous operating property (p. 231)       |                                |      |      |                                  |      |     |                                                       |    |    |
| 39       | (543) Miscellaneous rents (p. 322)                             |                                |      | 515  |                                  |      | 666 |                                                       |    |    |
| 40       | (544) Miscellaneous tax accruals (p. 231)                      |                                |      | 85   |                                  |      | 062 |                                                       |    |    |
| 41       | (545) Separately operated properties—Loss (p. 318)             |                                |      |      |                                  |      |     |                                                       |    |    |
| 42       | (549) Maintenance of investment organization                   |                                |      |      |                                  |      |     |                                                       |    |    |
| 43       | (550) Income transferred to other companies                    |                                |      |      |                                  |      |     |                                                       |    |    |
| 44       | (551) Miscellaneous income charges (p. 323)                    |                                | 2    | 523  |                                  |      | 645 |                                                       |    |    |
| 45       | Total miscellaneous deductions                                 |                                | 3    | 124  |                                  | 1    | 373 |                                                       |    |    |
| 46       | Income available for fixed charges (lines 39, 49)              |                                | 17   | 466  |                                  | 18   | 492 |                                                       |    |    |

# CHICAGO AND NORTH WESTERN RAILWAY COMPANY

## 300. INCOME ACCOUNT FOR THE YEAR—Concluded

| Line No. | Item<br>(a)                                                                                         | Amount for current year<br>(b) |     |      | Amount for preceding year<br>(c) |     |      | Offsetting debits and credits for current year<br>(d) |    |    |
|----------|-----------------------------------------------------------------------------------------------------|--------------------------------|-----|------|----------------------------------|-----|------|-------------------------------------------------------|----|----|
|          |                                                                                                     | \$                             | xx  | xx   | \$                               | xx  | xx   | \$                                                    | xx | xx |
| 51       | <b>FIXED CHARGES</b>                                                                                |                                | xx  | xx   |                                  | xx  | xx   |                                                       | xx | xx |
| 52       | (542) Rent for leased roads and equipment (p. 321).....                                             |                                | 904 | 302  |                                  | 999 | 650  |                                                       |    |    |
| 53       | (546) Interest on funded debt:                                                                      | xx                             | 15  | 109  | xx                               | 15  | 751  | xx                                                    | xx | xx |
| 54       | (a) Fixed interest not in default.....                                                              |                                |     |      |                                  |     |      |                                                       |    |    |
| 55       | (b) Interest in default.....                                                                        |                                | 78  | 330  |                                  | 38  | 508  |                                                       |    |    |
| 56       | (547) Interest on unfunded debt.....                                                                |                                | 27  | 770  |                                  | 28  | 985  |                                                       |    |    |
| 57       | (548) Amortization of discount on funded debt.....                                                  |                                | 16  | 119  |                                  | 16  | 818  |                                                       |    |    |
| 58       | Total fixed charges.....                                                                            |                                | 1   | 346  |                                  | 1   | 336  |                                                       |    |    |
| 59       | Income after fixed charges (lines 50, 58).....                                                      |                                |     | 524  |                                  |     | 023  |                                                       |    |    |
| 60       | <b>OTHER DEDUCTIONS</b>                                                                             | xx                             | xx  | xx   | xx                               | xx  | xx   | xx                                                    | xx | xx |
| 61       | (546) Interest on funded debt:                                                                      | xx                             | 122 | 796  | xx                               | 122 | 796  | xx                                                    | xx | xx |
| 62       | (c) Contingent interest.....                                                                        |                                | 1   | 223  |                                  | 1   | 213  |                                                       |    |    |
| 63       | Ordinary income (lines 59, 62).....                                                                 |                                |     | 728  |                                  |     | 227  |                                                       |    |    |
| 64       | <b>EXTRAORDINARY AND PRIOR PERIOD ITEMS</b>                                                         | xx                             | xx  | xx   | xx                               | xx  | xx   | xx                                                    | xx | xx |
| 65       | (570) Extraordinary items — Net Credit (Debit) (p. 323).....                                        | (12                            | 216 | 242) | (5                               | 066 | 136) |                                                       |    |    |
| 66       | (580) Prior period items — Net Credit (Debit) (p. 323).....                                         |                                |     |      |                                  |     |      |                                                       |    |    |
| 67       | (590) Federal income taxes on extraordinary and prior period items—<br>Debit (Credit) (p. 323)..... |                                |     |      |                                  |     |      |                                                       |    |    |
| 68       | Total extraordinary and prior period items — Credit (Debit).....                                    | (12                            | 216 | 242) | (5                               | 066 | 136) |                                                       |    |    |
| 69       | Net income transferred to Retained Income-Unappropriated<br>(lines 63, 68).....                     | (10                            | 992 | 514) | (3                               | 852 | 909) |                                                       |    |    |

NOTE.—See page 301B for explanatory notes, which are an integral part of the Income Account for the Year.

### NOTES AND REMARKS



## CHICAGO AND NORTH WESTERN RAILWAY COMPANY

## 305. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.  
3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

| Line No. | Item (a)                                                       | Amount (b) |     |      | Remarks (c)                          |
|----------|----------------------------------------------------------------|------------|-----|------|--------------------------------------|
|          | <b>CREDITS</b>                                                 |            |     |      |                                      |
| 1        | (602) Credit balance transferred from Income (p. 301A) -----   | \$         |     |      |                                      |
| 2        | (606) Other credits to retained income -----                   |            |     |      | Net of Federal income taxes ----- \$ |
| 3        | (622) Appropriations released -----                            |            | 800 | 762  |                                      |
| 4        | Total -----                                                    |            | 800 | 762  |                                      |
|          | <b>DEBITS</b>                                                  |            |     |      |                                      |
| 5        | (612) Debit balance transferred from Income (p. 301A) -----    | 10         | 992 | 514  |                                      |
| 6        | (616) Other debits to retained income -----                    |            |     |      | Net of Federal income taxes ----- \$ |
| 7        | (620) Appropriations for sinking and other reserve funds ----- |            |     |      |                                      |
| 8        | (621) Appropriations for other purposes -----                  |            | 488 | 787  |                                      |
| 9        | (623) Dividends (p. 302) -----                                 |            |     |      |                                      |
| 10       | Total -----                                                    | 11         | 481 | 301  |                                      |
| 11       | Net increase during year* -----                                | (10        | 680 | 539) |                                      |
| 12       | Balance at beginning of year (p. 201)* -----                   | 93         | 442 | 438  |                                      |
| 13       | Balance at end of year (carried to p. 201)* -----              | 82         | 761 | 899  |                                      |

\* Amount in parentheses indicates debit balance.

Note.—See p. 323, schedule 396, for analysis of Retained Income accounts.

## 308. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote.

2. If an obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of

replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote.

3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 305.

| Line No. | Name of security on which dividend was declared (a) | Rate percent (par value stock) or rate per share (nonpar stock) |           | Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d) | Dividends (account 623) (e) | DATES        |             |
|----------|-----------------------------------------------------|-----------------------------------------------------------------|-----------|-------------------------------------------------------------------------------------------------------|-----------------------------|--------------|-------------|
|          |                                                     | Regular (b)                                                     | Extra (c) |                                                                                                       |                             | Declared (f) | Payable (g) |
| 41       |                                                     |                                                                 |           | \$                                                                                                    | \$                          |              |             |
| 42       |                                                     |                                                                 |           |                                                                                                       |                             |              |             |
| 43       |                                                     |                                                                 |           |                                                                                                       |                             |              |             |
| 44       |                                                     |                                                                 |           |                                                                                                       |                             |              |             |
| 45       |                                                     |                                                                 |           |                                                                                                       |                             |              |             |
| 46       |                                                     |                                                                 |           |                                                                                                       |                             |              |             |
| 47       |                                                     |                                                                 |           |                                                                                                       |                             |              |             |
| 48       |                                                     |                                                                 |           |                                                                                                       |                             |              |             |
| 49       |                                                     |                                                                 |           |                                                                                                       |                             |              |             |
| 50       |                                                     |                                                                 |           |                                                                                                       |                             |              |             |
| 51       |                                                     |                                                                 |           |                                                                                                       |                             |              |             |
| 52       |                                                     |                                                                 |           |                                                                                                       |                             |              |             |
| 53       |                                                     |                                                                 |           | TOTAL                                                                                                 |                             |              |             |

**SUPPLEMENTAL**

**SCHEDULES**

**CHICAGO, SAINT PAUL, MINNEAPOLIS**

**AND OMAHA RAILWAY COMPANY**

**FOR THE**

**YEAR ENDED DECEMBER 31, 1971**

## 101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 or 5 on this page have taken place during the year covered by this report, they should be explained in detail on page 530.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between *railroad* and *railway*. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 533). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other

possession began. If a partnership, give date of formation and also names in full of present partners.

3. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

4. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each and to all amendments of them.

5. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report Chicago, Saint Paul, Minneapolis and Omaha Railway Company

2. Date of incorporation May 26, 1880

3. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees.  
Wisconsin

4. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies  
It was not.

5. If respondent was reorganized during the year, give name of original corporation and state the occasion for the reorganization  
It was not.

6. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars It did not.

7. Class of switching and terminal company Not a switching and terminal company.  
(See section No. 7 on inside of front cover)



1. Give particulars of the various directors and officers of the respondent at the close of the year.

2. State in column (c) of schedule No. 102 and column (d) of schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating, and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the road or of some department of it, give also their names and titles, and the location of their offices, separately grouped and identified.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state briefly the facts in a footnote.

## 102. DIRECTORS

| Line No. | Name of director<br>(a) | Office address<br>(b) | Date of beginning of term<br>(c) | Date of expiration of term<br>(d) | Number of voting shares actually or beneficially owned<br>(e) | Remarks<br>(f) |
|----------|-------------------------|-----------------------|----------------------------------|-----------------------------------|---------------------------------------------------------------|----------------|
| 1        | Ben W. Heineman         | Chicago, Illinois     | 6-10-71                          | 6-8-72                            | 1                                                             |                |
| 2        | Larry S. Provo          | Chicago, Illinois     | 6-10-71                          | 6-8-72                            | 1                                                             |                |
| 3        | Richard M. Freeman      | Chicago, Illinois     | 6-10-71                          | 6-8-72                            | 1                                                             |                |
| 4        | R. J. Hill              | Chicago, Illinois     | 6-10-71                          | 6-8-72                            | 1                                                             |                |
| 5        | W. Krucks               | Chicago, Illinois     | 6-10-71                          | 6-8-72                            | 1                                                             |                |
| 6        |                         |                       |                                  |                                   |                                                               |                |
| 7        |                         |                       |                                  |                                   |                                                               |                |
| 8        |                         |                       |                                  |                                   |                                                               |                |
| 9        |                         |                       |                                  |                                   |                                                               |                |
| 10       |                         |                       |                                  |                                   |                                                               |                |
| 11       |                         |                       |                                  |                                   |                                                               |                |
| 12       |                         |                       |                                  |                                   |                                                               |                |
| 13       |                         |                       |                                  |                                   |                                                               |                |
| 14       |                         |                       |                                  |                                   |                                                               |                |
| 15       |                         |                       |                                  |                                   |                                                               |                |
| 16       |                         |                       |                                  |                                   |                                                               |                |
| 17       |                         |                       |                                  |                                   |                                                               |                |
| 18       |                         |                       |                                  |                                   |                                                               |                |
| 19       |                         |                       |                                  |                                   |                                                               |                |
| 20       |                         |                       |                                  |                                   |                                                               |                |

21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:

Chairman of board Ben W. Heineman Secretary R. J. Hill

22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee:

None

## 103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

| Line No.                        | Title of general officer<br>(a) | Department or departments over which jurisdiction is exercised<br>(b) | Name of person holding office at close of year<br>(c) | Number of voting shares actually or beneficially owned<br>(d) | Office address<br>(e) |
|---------------------------------|---------------------------------|-----------------------------------------------------------------------|-------------------------------------------------------|---------------------------------------------------------------|-----------------------|
| GENERAL OFFICERS OF CORPORATION |                                 |                                                                       |                                                       |                                                               |                       |
| 31                              | Chairman                        | All                                                                   | Ben W. Heineman                                       | 1                                                             | Chicago, Illinois     |
| 32                              | President                       | All                                                                   | Larry S. Provo                                        | 1                                                             | Chicago, Illinois     |
| 33                              | Vice President-Operations       | Operating                                                             | H. L. Castler                                         | None                                                          | Chicago, Illinois     |
| 34                              | Vice President-Law              | Law                                                                   | Richard M. Freeman                                    | 1                                                             | Chicago, Illinois     |
| 35                              | Vice President-Finance          | Finance and Accounting                                                | J. M. Butler                                          | None                                                          | Chicago, Illinois     |
| 36                              | VP-Materials and Real Estate    | Materials and Real Estate                                             | I. Robert Ballin                                      | None                                                          | Chicago, Illinois     |
| 37                              | Secretary                       | Secretary                                                             | R. J. Hill                                            | 1                                                             | Chicago, Illinois     |
| 38                              | Treasurer                       | Treasury                                                              | W. Krucks                                             | 1                                                             | Chicago, Illinois     |
| 39                              | Comptroller                     | Accounting                                                            | G. R. Carr                                            | None                                                          | Chicago, Illinois     |
| 40                              |                                 |                                                                       |                                                       |                                                               |                       |
| 41                              |                                 |                                                                       |                                                       |                                                               |                       |
| 42                              |                                 |                                                                       |                                                       |                                                               |                       |
| 43                              |                                 |                                                                       |                                                       |                                                               |                       |
| 44                              |                                 |                                                                       |                                                       |                                                               |                       |
| 45                              |                                 |                                                                       |                                                       |                                                               |                       |
| 46                              |                                 |                                                                       |                                                       |                                                               |                       |
| 47                              |                                 |                                                                       |                                                       |                                                               |                       |
| 48                              |                                 |                                                                       |                                                       |                                                               |                       |
| 49                              |                                 |                                                                       |                                                       |                                                               |                       |
| 50                              |                                 |                                                                       |                                                       |                                                               |                       |
| 51                              |                                 |                                                                       |                                                       |                                                               |                       |
| 52                              |                                 |                                                                       |                                                       |                                                               |                       |
| 53                              |                                 |                                                                       |                                                       |                                                               |                       |
| 54                              |                                 |                                                                       |                                                       |                                                               |                       |

## 108. CORPORATE CONTROL OVER RESPONDENT \*

1. Did any corporation or corporations, transportation or other, hold control over the respondent at the close of the year? Yes  
 If control was so held, state: (a) The form of control, whether sole or joint Sole  
 (b) The name of the controlling corporation or corporations Chicago and North Western Railway Company  
 (c) The manner in which control was established Stock ownership  
 (d) The extent of control 99.455%  
 (e) Whether control was direct or indirect Direct  
 (f) The name of the intermediary through which control, if indirect, was established None
2. Did any individual, association, or corporation hold control, as trustee, over the respondent at the close of the year? No  
 If control was so held, state: (a) The name of the trustee None  
 (b) The name of the beneficiary or beneficiaries for whom the trust was maintained None  
 (c) The purpose of the trust None

## 108A. STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

- ☒ Two copies are attached to this report.  
☐ Two copies will be submitted \_\_\_\_\_ (date).  
☐ No annual report to stockholders is prepared.

## 109. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$100 per share; first preferred, \$100 per share; second preferred, \$None per share; debenture stock, \$None per share.
2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote Yes
3. Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.
4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock, to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.
5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.
6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing March 8, 1945, for annual meeting of stockholders April 11, 1945.
7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 298,160 votes, as of December 31, 1971 (Date) 48 stockholders.
8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. 48 stockholders.
9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 202, the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.

| Line No. | Name of security holder  | Address of security holder | Number of votes to which security holder was entitled | NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED |            |         |           | Other securities with voting power |
|----------|--------------------------|----------------------------|-------------------------------------------------------|-----------------------------------------------------------------------|------------|---------|-----------|------------------------------------|
|          |                          |                            |                                                       | Common                                                                | STOCKS     |         | First (f) |                                    |
|          |                          |                            |                                                       |                                                                       | Second (e) |         |           |                                    |
|          | (a)                      | (b)                        | (c)                                                   | (d)                                                                   | (e)        | (f)     | (g)       |                                    |
| 1        | C. & N.W. Ry. Co.        | Chicago, Illinois          | 296,538                                               | 184,249                                                               |            | 112,289 |           |                                    |
| 2        | W. J. Wollman & Co.      | New York, New York         | 340                                                   | 340                                                                   |            |         |           |                                    |
| 3        | Sidney A. Hessel         | Washington, Conn.          | 200                                                   |                                                                       |            | 200     |           |                                    |
| 4        | E. A. Pierce & Co.       | New York, New York         | 188                                                   | 188                                                                   |            |         |           |                                    |
| 5        | James R. Glass           | Chicago, Illinois          | 210                                                   | 210                                                                   |            |         |           |                                    |
| 6        | Burnham & Company        | New York, New York         | 80                                                    | 80                                                                    |            |         |           |                                    |
| 7        | Carter & Co.             | New York, New York         | 50                                                    | 50                                                                    |            |         |           |                                    |
| 8        | E. W. Clucas & Co.       | New York, New York         | 50                                                    | 50                                                                    |            |         |           |                                    |
| 9        | Sarah M. Madley          | Philadelphia, Pa.          | 50                                                    | 50                                                                    |            |         |           |                                    |
| 10       | Florence C. White        | Philadelphia, Pa.          | 50                                                    | 50                                                                    |            |         |           |                                    |
| 11       | J. H. Brooks & Co.       | Scranton, Pa.              | 30                                                    | 30                                                                    |            |         |           |                                    |
| 12       | James Donchue            | New Rochelle, N. Y.        | 30                                                    | 30                                                                    |            |         |           |                                    |
| 13       | Drysdale & Co.           | New York, New York         | 30                                                    | 30                                                                    |            |         |           |                                    |
| 14       | Wm. Johnston White       | Philadelphia, Pa.          | 30                                                    | -                                                                     |            | 30      |           |                                    |
| 15       | Cyrus J. Lawrence & Sons | New York, New York         | 25                                                    | -                                                                     |            | 25      |           |                                    |
| 16       | Stackpole & Co.          | Boston, Mass.              | 25                                                    | -                                                                     |            | 25      |           |                                    |
| 17       | Harris Upham & Co.       | New York, New York         | 20                                                    | 20                                                                    |            |         |           |                                    |
| 18       | Atwell & Co.             | New York, New York         | 20                                                    | 20                                                                    |            |         |           |                                    |
| 19       | Lazard Freres & Co.      | New York, New York         | 20                                                    | 20                                                                    |            |         |           |                                    |
| 20       | Wm. C. Orton & Co.       | New York, New York         | 20                                                    | 20                                                                    |            |         |           |                                    |
| 21       | Mac Pherson & Co.        | New York, New York         | 16                                                    | 16                                                                    |            |         |           |                                    |
| 22       | Italia McKeague          | New York, New York         | 13                                                    | -                                                                     |            | 13      |           |                                    |
| 23       | Jackson Trethaway        | Wilkes Barre, Pa.          | 12                                                    | 12                                                                    |            |         |           |                                    |
| 24       | Henry T. Boulemtaf       | New York, New York         | 10                                                    | 10                                                                    |            |         |           |                                    |
| 25       | Walter G. Brown          | Philadelphia, Pa.          | 10                                                    | -                                                                     |            | 10      |           |                                    |
| 26       | Ruth Fields              | Brooklyn, New York         | 10                                                    | 10                                                                    |            |         |           |                                    |
| 27       | E. F. Button & Co.       | New York, New York         | 10                                                    | 10                                                                    |            |         |           |                                    |
| 28       | Lober Bros. & Co.        | New York, New York         | 10                                                    | 10                                                                    |            |         |           |                                    |
| 29       | Peter P. McDermott & Co. | New York, New York         | 10                                                    | 10                                                                    |            |         |           |                                    |
| 30       | Florence E. Verga        | Haddonfield, N. J.         | 10                                                    | 10                                                                    |            |         |           |                                    |

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 296,540 votes cast.
11. Give the date of such meeting June 10, 1971
12. Give the place of such meeting Chicago, Illinois



## 200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in the short column (b<sub>1</sub>) should be deducted from those in column (b<sub>1</sub>) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

| Line No.                                 | Balance at beginning of year (a) | Account or item (b)                                                                              | Balance at close of year (c)                                            |
|------------------------------------------|----------------------------------|--------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------|
| <b>CURRENT ASSETS</b>                    |                                  |                                                                                                  |                                                                         |
| 1                                        | \$                               | (701) Cash                                                                                       | \$                                                                      |
| 2                                        |                                  | (702) Temporary cash investments (p. 203)                                                        |                                                                         |
| 3                                        |                                  | (703) Special deposits (p. 203)                                                                  |                                                                         |
| 4                                        |                                  | (704) Loans and notes receivable (p. 203)                                                        |                                                                         |
| 5                                        |                                  | (705) Traffic and car-service balances—Debit                                                     |                                                                         |
| 6                                        |                                  | (706) Net balance receivable from agents and conductors                                          |                                                                         |
| 7                                        |                                  | (707) Miscellaneous accounts receivable                                                          | 19 824                                                                  |
| 8                                        | 3 231                            | (708) Interest and dividends receivable                                                          |                                                                         |
| 9                                        | 14 278                           | (709) Accrued accounts receivable (p. 203)                                                       |                                                                         |
| 10                                       |                                  | (710) Working fund advances                                                                      |                                                                         |
| 11                                       |                                  | (711) Prepayments (p. 203)                                                                       |                                                                         |
| 12                                       |                                  | (712) Material and supplies                                                                      |                                                                         |
| 13                                       |                                  | (713) Other current assets (p. 203)                                                              |                                                                         |
| 14                                       | 17 509                           | Total current assets                                                                             | 19 824                                                                  |
| <b>SPECIAL FUNDS</b>                     |                                  |                                                                                                  |                                                                         |
|                                          |                                  | (b <sub>1</sub> ) Total book assets at close of year                                             | (b <sub>2</sub> ) Respondent's own issues included in (b <sub>1</sub> ) |
| 15                                       |                                  | (715) Sinking funds (pp. 206 and 207)                                                            |                                                                         |
| 16                                       |                                  | (716) Capital and other reserve funds (pp. 206 and 207)                                          |                                                                         |
| 17                                       |                                  | (717) Insurance and other funds (pp. 206 and 207)                                                |                                                                         |
| 18                                       | None                             | Total special funds                                                                              | None                                                                    |
| <b>INVESTMENTS</b>                       |                                  |                                                                                                  |                                                                         |
| 19                                       | 14 025 802                       | (721) Investments in affiliated companies (pp. 210, 211, 212 and 213)                            | 14 559 630                                                              |
| 20                                       |                                  | (722) Other investments (pp. 214, 215, 216 and 217)                                              |                                                                         |
| 21                                       |                                  | (723) Reserve for adjustment of investment in securities—Credit (p. 209, Instruction 9)          | (304 398)                                                               |
| 22                                       | 14 025 802                       | Total investments (accounts 721, 722 and 723)                                                    | 14 255 232                                                              |
| <b>PROPERTIES</b>                        |                                  |                                                                                                  |                                                                         |
| 23                                       | 76 336 263                       | (731) Road and equipment property (pp. 220, 221 and 222)                                         | 74 814 986                                                              |
| 24                                       | X X X X X X                      | Road                                                                                             | 68 150 156                                                              |
| 25                                       | X X X X X X                      | Equipment                                                                                        | 6 664 830                                                               |
| 26                                       | X X X X X X                      | General expenditures                                                                             | X X X X X X                                                             |
| 27                                       | X X X X X X                      | Other elements of investment                                                                     | X X X X X X                                                             |
| 28                                       | X X X X X X                      | Construction work in progress                                                                    | X X X X X X                                                             |
| 29                                       |                                  | (732) Improvements on leased property (pp. 220, 221 and 222)                                     |                                                                         |
| 30                                       | X X X X X X                      | Road                                                                                             | X X X X X X                                                             |
| 31                                       | X X X X X X                      | Equipment                                                                                        | X X X X X X                                                             |
| 32                                       | X X X X X X                      | General expenditures                                                                             | X X X X X X                                                             |
| 33                                       | 76 336 263                       | Total transportation property (accounts 731 and 732)                                             | 74 814 986                                                              |
| 34                                       | (15 830 324)                     | (735) Accrued depreciation—Road and Equipment (pp. 226 and 226B)                                 | (15 388 326)                                                            |
| 35                                       |                                  | (736) Amortization of defense projects—Road and Equipment (p. 227)                               |                                                                         |
| 36                                       | (15 830 324)                     | Recorded depreciation and amortization (accounts 735 and 736)                                    | (15 388 326)                                                            |
| 37                                       | 60 505 939                       | Total transportation property less recorded depreciation and amortization (line 33 less line 36) | 59 426 660                                                              |
| 38                                       | 788 166                          | (737) Miscellaneous physical property (pp. 230B and 231)                                         | 788 634                                                                 |
| 39                                       | (376 583)                        | (738) Accrued depreciation—Miscellaneous physical property (pp. 230B and 231)                    | (386 855)                                                               |
| 40                                       | 411 583                          | Miscellaneous physical property less recorded depreciation (account 737 less 738)                | 399 779                                                                 |
| 41                                       | 60 917 522                       | Total properties less recorded depreciation and amortization (line 37 plus line 40)              | 59 826 439                                                              |
| <b>OTHER ASSETS AND DEFERRED CHARGES</b> |                                  |                                                                                                  |                                                                         |
| 42                                       | 44 850                           | (741) Other assets (p. 232)                                                                      | 208 256                                                                 |
| 43                                       |                                  | (742) Unamortized discount on long-term debt                                                     |                                                                         |
| 44                                       |                                  | (743) Other deferred charges (p. 232)                                                            |                                                                         |
| 45                                       | 44 850                           | Total other assets and deferred charges                                                          | 208 256                                                                 |
| 46                                       | 75 005 683                       | TOTAL ASSETS                                                                                     | 74 309 751                                                              |

NOTE.—See page 202 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

## 200L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the accounting requirements followed

in column (c). The entries in short column (b) should reflect total book liability at close of year. The entries in the short column (b) should be deducted from those in column (b) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

| Line No.                                      | Balance at beginning of year (a) | Account or item (b)                                                         | Balance at close of year (c)  |
|-----------------------------------------------|----------------------------------|-----------------------------------------------------------------------------|-------------------------------|
| <b>CURRENT LIABILITIES</b>                    |                                  |                                                                             |                               |
| 47                                            |                                  | (751) Loans and notes payable (p. 242A)                                     |                               |
| 48                                            |                                  | (752) Traffic and car-service balances—Credit                               |                               |
| 49                                            |                                  | (753) Audited accounts and wages payable                                    |                               |
| 50                                            |                                  | (754) Miscellaneous accounts payable                                        |                               |
| 51                                            |                                  | (755) Interest matured unpaid                                               |                               |
| 52                                            | 247                              | (756) Dividends matured unpaid                                              | 247                           |
| 53                                            |                                  | (757) Unmatured interest accrued                                            |                               |
| 54                                            |                                  | (758) Unmatured dividends declared                                          |                               |
| 55                                            |                                  | (759) Accrued accounts payable (p. 242A)                                    |                               |
| 56                                            |                                  | (760) Federal income taxes accrued (p. 242B)                                |                               |
| 57                                            |                                  | (761) Other taxes accrued (p. 242B)                                         |                               |
| 58                                            |                                  | (763) Other current liabilities (p. 242A)                                   |                               |
| 59                                            | 247                              | Total current liabilities (exclusive of long-term debt due within one year) | 247                           |
| <b>LONG-TERM DEBT DUE WITHIN ONE YEAR</b>     |                                  |                                                                             |                               |
| 60                                            |                                  | (764) Equipment obligations and other debt (pp. 234, 235, 236, and 237)     | None                          |
| <b>LONG-TERM DEBT DUE AFTER ONE YEAR</b>      |                                  |                                                                             |                               |
|                                               |                                  | (b) Total issued                                                            | (b) Held by or for respondent |
| 61                                            | 46 186 000                       | (765) Funded debt unmatured                                                 | 46 186 000                    |
| 62                                            |                                  | (766) Equipment obligations                                                 |                               |
| 63                                            |                                  | (767) Receivers' and Trustees' securities                                   |                               |
| 64                                            |                                  | (768) Debt in default                                                       |                               |
| 65                                            |                                  | (769) Amounts payable to affiliated companies (p. 242)                      |                               |
| 66                                            | 46 186 000                       | Total long-term debt due after one year                                     | 46 186 000                    |
| <b>RESERVES</b>                               |                                  |                                                                             |                               |
| 67                                            |                                  | (771) Pension and welfare reserves (p. 243)                                 |                               |
| 68                                            |                                  | (772) Insurance reserves (p. 243)                                           |                               |
| 69                                            |                                  | (774) Casualty and other reserves (p. 243)                                  |                               |
| 70                                            | None                             | Total reserves                                                              | None                          |
| <b>OTHER LIABILITIES AND DEFERRED CREDITS</b> |                                  |                                                                             |                               |
| 71                                            | 75 184 567                       | (781) Interest in default (p. 236)                                          | 77 493 867                    |
| 72                                            | 1 012 272                        | (782) Other liabilities (p. 243)                                            | 1 003 052                     |
| 73                                            |                                  | (783) Unamortized premium on long-term debt                                 |                               |
| 74                                            | 79 999                           | (784) Other deferred credits (p. 243)                                       | 79 999                        |
| 75                                            |                                  | (785) Accrued depreciation—Leased property (p. 226A)                        |                               |
| 76                                            | 76 276 838                       | Total other liabilities and deferred credits                                | 78 76 918                     |
| <b>SHAREHOLDERS' EQUITY</b>                   |                                  |                                                                             |                               |
| <i>Capital stock (Par or stated value)</i>    |                                  |                                                                             |                               |
|                                               |                                  | (b) Total issued                                                            | (b) Held by or for company    |
| 77                                            | 29 816 067                       | (791) Capital stock issued—Total                                            | 29 816 067                    |
| 78                                            | 18 556 767                       | Common stock (p. 245)                                                       | 21 400 974                    |
| 79                                            | 11 259 300                       | Preferred stock (p. 245)                                                    | 12 646 274                    |
| 80                                            |                                  | (792) Stock liability for conversion (p. 246)                               | 1 386 974                     |
| 81                                            |                                  | (793) Discount on capital stock                                             |                               |
| 82                                            | 29 816 067                       | Total capital stock                                                         | 29 816 067                    |
| <i>Capital surplus</i>                        |                                  |                                                                             |                               |
| 83                                            |                                  | (794) Premiums and assessments on capital stock (p. 247)                    |                               |
| 84                                            | 9 854                            | (795) Paid-in surplus (p. 247)                                              |                               |
| 85                                            |                                  | (796) Other capital surplus (p. 247)                                        |                               |
| 86                                            | 9 854                            | Total capital surplus                                                       | 9 854                         |
| <i>Retained income</i>                        |                                  |                                                                             |                               |
| 87                                            |                                  | (797) Retained income—Appropriated (p. 247)                                 |                               |
| 88                                            |                                  | (798) Retained income—Unappropriated (p. 302)                               |                               |
| 89                                            |                                  | Total retained income                                                       |                               |
| 90                                            |                                  | Total shareholders' equity                                                  |                               |
| 91                                            |                                  | TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY                                  |                               |

NOTE—See page 202 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

## COMPARATIVE GENERAL BALANCE SHEET—EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word, "None"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) the procedure in accounting for pension funds including payments to trustees and recording in the accounts pension costs, indicating whether or not consistent with the prior year, and state the amount, as nearly as practicable, of unfunded past service costs; (2) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (3) particulars concerning obligations for stock purchase options granted to officers and employees; and (4) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under section 168 (formerly section 124-A) of the Internal Revenue Code. \$ (A)

(b) Estimated accumulated net reduction in Federal income taxes because of accelerated depreciation of facilities since December 31, 1953, under provisions of section 167 of the Internal Revenue Code and depreciation deductions resulting from the use of the guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. \$ (A)

(c) Estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962 compared with the income taxes that would otherwise have been payable without such investment tax credit. \$ None

(d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 184 of the Internal Revenue Code. \$ None

(e) Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investments since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code. \$ None

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

| Description of obligation | Year accrued | Account No. | Amount  |
|---------------------------|--------------|-------------|---------|
|                           |              |             | \$      |
|                           |              |             |         |
|                           |              |             |         |
|                           |              |             | \$ None |

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

| Item                     | As recorded on books |              |             |  | Amount not recorded |
|--------------------------|----------------------|--------------|-------------|--|---------------------|
|                          | Amount in dispute    | Account Nos. |             |  |                     |
|                          |                      | Debit        | Credit      |  |                     |
| Per diem receivable..... | \$                   |              |             |  | \$                  |
| Per diem payable.....    |                      |              |             |  |                     |
| Net amount.....          | \$                   | x x x x x x  | x x x x x x |  | \$ None             |

4. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts. \$ None

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made. \$ None

(A) See footnote to Schedule 350 on Page 316A.



## 228. CAPITAL STOCK

Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.

In the second section list particulars of the various issues on the same lines and in the same order as in the first section.

Identify the entries in columns (m) to (s), inclusive, in a manner which will indicate whether par value or the number of shares is shown.

In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown; e. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent

of a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

For the purposes of this report, capital stock and other securities are considered to be *nominally issued* when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be *actually*

issued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be *nominally outstanding*.

Column (d) refers to the initial preference dividend payable before any common dividend; columns (k) and (l) to participations in excess of initial preference dividend; at a specified percentage or amount (nonpar stock) (column (k)) or a percentage or proportion of the profits (column (l)).

| PREFERRED STOCK |                                             |                           |                                            |                                     |                                       |     |     |                                  |                                                |                               |                              |                                        |                         |                                                                                                                     |        |        |
|-----------------|---------------------------------------------|---------------------------|--------------------------------------------|-------------------------------------|---------------------------------------|-----|-----|----------------------------------|------------------------------------------------|-------------------------------|------------------------------|----------------------------------------|-------------------------|---------------------------------------------------------------------------------------------------------------------|--------|--------|
| Line No.        | Class of stock                              | Date issue was authorized | Par value per share (if non-par, so state) | Dividend rate specified in contract | Total amount of accumulated dividends |     |     | CUMULATIVE                       |                                                | Noncumulative ("Yes" or "No") | OTHER PROVISIONS OF CONTRACT |                                        |                         |                                                                                                                     |        |        |
|                 |                                             |                           |                                            |                                     |                                       |     |     | To extent earned ("Yes" or "No") | Fixed \$ rate or percent specified by contract |                               | Convertible ("Yes" or "No")  | Callable or redeemable ("Yes" or "No") | PARTICIPATING DIVIDENDS |                                                                                                                     |        |        |
|                 |                                             |                           |                                            |                                     | (a)                                   | (b) | (c) |                                  |                                                | (d)                           |                              |                                        | (e)                     | (f)                                                                                                                 | (g)    | (h)    |
| 1               | Common                                      | May 25, 1880              | \$ 100                                     | XXXXXX                              | \$                                    | XX  | XX  | XX                               | XXXXXX                                         | XXXXXXX                       | XXXXXX                       | XXXXXX                                 | XXXXXX                  | XXXXXX                                                                                                              | XXXXXX | XXXXXX |
| 2               |                                             |                           |                                            | XXXXXX                              |                                       | XX  | XX  | XX                               | XXXXXX                                         | XXXXXXX                       | XXXXXX                       | XXXXXX                                 | XXXXXX                  | XXXXXX                                                                                                              | XXXXXX | XXXXXX |
| 3               |                                             |                           |                                            | XXXXXX                              |                                       | XX  | XX  | XX                               | XXXXXX                                         | XXXXXXX                       | XXXXXX                       | XXXXXX                                 | XXXXXX                  | XXXXXX                                                                                                              | XXXXXX | XXXXXX |
| 4               | Preferred                                   | May 25, 1880              | 100                                        | XXXXXX                              |                                       | XX  | XX  | XX                               | XXXXXX                                         | XXXXXXX                       | XXXXXX                       | XXXXXX                                 | XXXXXX                  | XXXXXX                                                                                                              | XXXXXX | XXXXXX |
| 5               |                                             |                           |                                            | 7%                                  |                                       |     |     |                                  | No                                             | None                          | Yes                          | No                                     | No                      | No greater dividend shall ever be paid in any year to holders of common stock than is paid on this preferred stock. |        |        |
| 6               |                                             |                           |                                            |                                     |                                       |     |     |                                  |                                                |                               |                              |                                        |                         |                                                                                                                     |        |        |
| 7               |                                             |                           |                                            |                                     |                                       |     |     |                                  |                                                |                               |                              |                                        |                         |                                                                                                                     |        |        |
| 8               | Debenture                                   |                           |                                            |                                     |                                       |     |     |                                  |                                                |                               |                              |                                        |                         |                                                                                                                     |        |        |
| 9               |                                             |                           |                                            |                                     |                                       |     |     |                                  |                                                |                               |                              |                                        |                         |                                                                                                                     |        |        |
| 10              | Receipts outstanding for installments paid* |                           |                                            |                                     |                                       |     |     |                                  |                                                |                               |                              |                                        |                         |                                                                                                                     |        |        |
| 11              |                                             |                           |                                            |                                     |                                       |     |     |                                  |                                                |                               |                              |                                        |                         |                                                                                                                     |        |        |
| 12              |                                             |                           |                                            |                                     |                                       |     |     |                                  |                                                |                               |                              |                                        |                         |                                                                                                                     |        |        |
| 13              |                                             |                           |                                            |                                     |                                       |     |     |                                  |                                                |                               |                              |                                        |                         |                                                                                                                     |        |        |
| 14              | TOTAL                                       |                           |                                            | XXXXXX                              |                                       |     |     |                                  | None                                           | XXXXXX                        | XXXXXXX                      | XXXXXX                                 | XXXXXX                  | XXXXXX                                                                                                              | XXXXXX | XXXXXX |

| Line No. | PAR VALUE OF PAR-VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK |         |               |         |                                                                                             |          |                 |      |                |                                                                                             | STOCK ACTUALLY OUTSTANDING AT CLOSE OF YEAR |                              |            |                                       |         |      |
|----------|------------------------------------------------------------------|---------|---------------|---------|---------------------------------------------------------------------------------------------|----------|-----------------|------|----------------|---------------------------------------------------------------------------------------------|---------------------------------------------|------------------------------|------------|---------------------------------------|---------|------|
|          | Authorized                                                       |         | Authenticated |         | NOMINALLY ISSUED AND                                                                        |          | Actually issued |      | REACQUIRED AND |                                                                                             | Number of shares                            | Par value of par-value stock |            | Book value of stock without par value |         |      |
|          |                                                                  |         |               |         | Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P") | Canceled |                 |      | Canceled       | Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P") |                                             |                              |            |                                       |         |      |
|          | (m)                                                              |         | (n)           |         | (o)                                                                                         | (p)      | (q)             |      | (r)            | (s)                                                                                         | (t)                                         | (u)                          |            | (v)                                   |         | (w)  |
| 1        | \$ 21                                                            | 403 294 | \$ 21         | 400 974 | \$ 2                                                                                        | 844 207  |                 | None | \$ 18          | 556 767                                                                                     | None                                        | None                         | 185 567.67 | \$ 18                                 | 556 767 | None |
| 2        |                                                                  |         |               |         |                                                                                             |          |                 |      |                |                                                                                             |                                             |                              |            |                                       |         |      |
| 3        |                                                                  |         |               |         |                                                                                             |          |                 |      |                |                                                                                             |                                             |                              |            |                                       |         |      |
| 4        | 12                                                               | 646 833 | 12            | 646 274 | 1                                                                                           | 386 974  |                 | None | 11             | 259 300                                                                                     | None                                        | None                         | 112 593    | 11                                    | 259 300 | None |
| 5        |                                                                  |         |               |         |                                                                                             |          |                 |      |                |                                                                                             |                                             |                              |            |                                       |         |      |
| 6        |                                                                  |         |               |         |                                                                                             |          |                 |      |                |                                                                                             |                                             |                              |            |                                       |         |      |
| 7        |                                                                  |         |               |         |                                                                                             |          |                 |      |                |                                                                                             |                                             |                              |            |                                       |         |      |
| 8        |                                                                  |         |               |         |                                                                                             |          |                 |      |                |                                                                                             |                                             |                              |            |                                       |         |      |
| 9        |                                                                  |         |               |         |                                                                                             |          |                 |      |                |                                                                                             |                                             |                              |            |                                       |         |      |
| 10       |                                                                  |         |               |         |                                                                                             |          |                 |      |                |                                                                                             |                                             |                              |            |                                       |         |      |
| 11       |                                                                  |         |               |         |                                                                                             |          |                 |      |                |                                                                                             |                                             |                              |            |                                       |         |      |
| 12       |                                                                  |         |               |         |                                                                                             |          |                 |      |                |                                                                                             |                                             |                              |            |                                       |         |      |
| 13       | \$ 34                                                            | 050 127 | \$ 34         | 047 248 | \$ 4                                                                                        | 231 181  |                 | None | \$ 29          | 816 067                                                                                     | None                                        | None                         | 298 160.67 | \$ 29                                 | 816 067 | None |

\*State the class of capital stock covered by the receipts.

CHICAGO, SAINT PAUL, MINNEAPOLIS AND OMAHA RAILWAY COMPANY



## 300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies.

2. In column (d) show against the appropriate account the amount of income that is offset by deductions in other income accounts of respondent so far as they relate to companies the operations of which are covered by this operating report, the amount of such deductions or dispositions to be also shown against appropriate accounts. For example, road (A) operates road (B) under lease for a

rental of \$1,000,000, but road (A) owns 50 percent of the stock of road (B) on which it receives \$250,000 in dividends. The entries in column (d) should be: Account No. 513, "Dividend income," \$250,000; Account No. 542, "Rent for leased roads and equipment," \$250,000. Again, if road (C) has issued its own securities to acquire a part or all of the securities of road (D), a separately operated carrier, no entries should be made in column (d) by road (C) even though dividends or interest be received on such securities held by road (C). But if road (D) is a

| Line No. | Item                                                                             | Amount for current year |      |      | Amount for preceding year |     |     | Offsetting debits and credits for current year |    |    |
|----------|----------------------------------------------------------------------------------|-------------------------|------|------|---------------------------|-----|-----|------------------------------------------------|----|----|
|          | (a)                                                                              | (b)                     |      |      | (c)                       |     |     | (d)                                            |    |    |
|          | ORDINARY ITEMS                                                                   | \$                      |      |      | \$                        |     |     | \$                                             |    |    |
|          | OPERATING INCOME                                                                 | XXX                     | XX   | XX   | XXX                       | XX  | XX  | XXX                                            | XX | XX |
|          | RAILWAY OPERATING INCOME                                                         | XXX                     | XX   | XX   | XXX                       | XX  | XX  | XXX                                            | XX | XX |
| 1        | (501) Railway operating revenues (p. 303)                                        |                         |      |      |                           |     |     |                                                |    |    |
| 2        | (531) Railway operating expenses (p. 310)                                        |                         |      |      |                           |     |     |                                                |    |    |
| 3        | Net revenue from railway operations                                              |                         |      |      |                           |     |     |                                                |    |    |
| 4        | (532) Railway tax accruals (p. 316)                                              |                         |      |      |                           |     |     |                                                |    |    |
| 5        | Railway operating income                                                         |                         |      |      |                           |     |     |                                                |    |    |
| 6        | RENT INCOME                                                                      | XXX                     | XX   | XX   | XXX                       | XX  | XX  | XXX                                            | XX | XX |
| 7        | (503) Hire of freight cars and highway revenue equipment—Credit balance (p. 319) |                         |      |      |                           |     |     |                                                |    |    |
| 8        | (504) Rent from locomotives (p. 320)                                             |                         |      |      |                           |     |     |                                                |    |    |
| 9        | (505) Rent from passenger-train cars (p. 320)                                    |                         |      |      |                           |     |     |                                                |    |    |
| 10       | (506) Rent from floating equipment                                               |                         |      |      |                           |     |     |                                                |    |    |
| 11       | (507) Rent from work equipment                                                   |                         |      |      |                           |     |     |                                                |    |    |
| 12       | (508) Joint facility rent income                                                 |                         |      |      |                           |     |     |                                                |    |    |
| 13       | Total rent income                                                                |                         |      |      |                           |     |     |                                                |    |    |
| 14       | RENTS PAYABLE                                                                    | XXX                     | XX   | XX   | XXX                       | XX  | XX  | XXX                                            | XX | XX |
| 15       | (536) Hire of freight cars and highway revenue equipment—Debit balance (p. 319)  |                         |      |      |                           |     |     |                                                |    |    |
| 16       | (537) Rent for locomotives (p. 320)                                              |                         |      |      |                           |     |     |                                                |    |    |
| 17       | (538) Rent for passenger-train cars (p. 320)                                     |                         |      |      |                           |     |     |                                                |    |    |
| 18       | (539) Rent for floating equipment                                                |                         |      |      |                           |     |     |                                                |    |    |
| 19       | (540) Rent for work equipment                                                    |                         |      |      |                           |     |     |                                                |    |    |
| 20       | (541) Joint facility rents                                                       |                         |      |      |                           |     |     |                                                |    |    |
| 21       | Total rents payable                                                              |                         |      |      |                           |     |     |                                                |    |    |
| 22       | Net rents (lines 15, 23)                                                         |                         |      |      |                           |     |     |                                                |    |    |
| 23       | Net railway operating income (lines 7, 24)                                       |                         |      |      |                           |     |     |                                                |    |    |
| 24       | OTHER INCOME                                                                     | XXX                     | XX   | XX   | XXX                       | XX  | XX  | XXX                                            | XX | XX |
| 25       | (502) Revenues from miscellaneous operations (p. 231)                            |                         |      |      |                           |     |     |                                                |    |    |
| 26       | (509) Income from lease of road and equipment (p. 317)                           |                         |      |      |                           |     |     |                                                |    |    |
| 27       | (510) Miscellaneous rent income (p. 317)                                         |                         |      |      |                           |     |     |                                                |    |    |
| 28       | (511) Income from nonoperating property (p. 231)                                 |                         |      |      |                           |     |     |                                                |    |    |
| 29       | (512) Separately operated properties—Profit (p. 318)                             |                         |      |      |                           |     |     |                                                |    |    |
| 30       | (513) Dividend income                                                            |                         | 2    | 072  |                           | 4   | 144 |                                                |    |    |
| 31       | (514) Interest income                                                            |                         | 10   | 261  |                           | 12  | 823 |                                                |    |    |
| 32       | (516) Income from sinking and other reserve funds                                |                         |      |      |                           |     |     |                                                |    |    |
| 33       | (517) Release of premiums on funded debt                                         |                         |      |      |                           |     |     |                                                |    |    |
| 34       | (518) Contributions from other companies                                         |                         |      |      |                           |     |     |                                                |    |    |
| 35       | (519) Miscellaneous income (p. 323)                                              |                         | 372  | 323  |                           | 357 | 030 |                                                |    |    |
| 36       | Total other income                                                               |                         | 384  | 656  |                           | 373 | 997 |                                                |    |    |
| 37       | Total income (lines 25, 38)                                                      |                         | 384  | 656  |                           | 373 | 997 |                                                |    |    |
| 38       | MISCELLANEOUS DEDUCTIONS FROM INCOME                                             | XXX                     | XX   | XX   | XXX                       | XX  | XX  | XXX                                            | XX | XX |
| 39       | (534) Expenses of miscellaneous operations (p. 231)                              |                         |      |      |                           |     |     |                                                |    |    |
| 40       | (535) Taxes on miscellaneous operating property (p. 231)                         |                         |      |      |                           |     |     |                                                |    |    |
| 41       | (543) Miscellaneous rents (p. 322)                                               |                         |      |      |                           |     |     |                                                |    |    |
| 42       | (544) Miscellaneous tax accruals (p. 231)                                        |                         |      |      |                           |     |     |                                                |    |    |
| 43       | (545) Separately operated properties—Loss (p. 318)                               |                         |      |      |                           |     |     |                                                |    |    |
| 44       | (549) Maintenance of investment organization                                     |                         |      |      |                           |     |     |                                                |    |    |
| 45       | (550) Income transferred to other companies                                      |                         |      |      |                           |     |     |                                                |    |    |
| 46       | (551) Miscellaneous income charges (p. 323)                                      |                         | 401  | 168  |                           | 317 | 025 |                                                |    |    |
| 47       | Total miscellaneous deductions                                                   |                         | 401  | 168  |                           | 317 | 025 |                                                |    |    |
| 48       | Income available for fixed charges (lines 39, 49)                                |                         | (16) | 512) |                           | 56  | 972 |                                                |    |    |

## 300. INCOME ACCOUNT FOR THE YEAR—Concluded

| Line No. | Item<br>(a)                                                                                         | Amount for current year<br>(b) |      |      | Amount for preceding year<br>(c) |     |      | Offsetting debits and credits for current year<br>(d) |    |    |
|----------|-----------------------------------------------------------------------------------------------------|--------------------------------|------|------|----------------------------------|-----|------|-------------------------------------------------------|----|----|
|          |                                                                                                     | \$                             |      |      | \$                               |     |      | \$                                                    |    |    |
| 51       | <b>FIXED CHARGES</b>                                                                                | xx                             | xx   | xx   | xx                               | xx  | xx   | xx                                                    | xx | xx |
| 52       | (547) Rent for leased roads and equipment (p. 321).....                                             | xx                             | xx   | xx   | xx                               | xx  | xx   | xx                                                    | xx | xx |
| 53       | (548) Interest on funded debt:                                                                      | xx                             | xx   | xx   | xx                               | xx  | xx   | xx                                                    | xx | xx |
| 54       | (a) Fixed interest not in default.....                                                              | 2                              | 309  | 300  | 2                                | 309 | 300  |                                                       |    |    |
| 55       | (b) Interest in default.....                                                                        |                                |      |      |                                  |     |      |                                                       |    |    |
| 56       | (547) Interest on unfunded debt.....                                                                |                                |      |      |                                  |     |      |                                                       |    |    |
| 57       | (548) Amortization of discount on funded debt.....                                                  | 2                              | 309  | 300  | 2                                | 309 | 300  |                                                       |    |    |
| 58       | Total fixed charges.....                                                                            | (2                             | 325  | 812) | (2                               | 252 | 328) |                                                       |    |    |
| 59       | Income after fixed charges (lines 50, 58).....                                                      | xx                             | xx   | xx   | xx                               | xx  | xx   | xx                                                    | xx | xx |
| 60       | <b>OTHER DEDUCTIONS</b>                                                                             | xx                             | xx   | xx   | xx                               | xx  | xx   | xx                                                    | xx | xx |
| 61       | (546) Interest on funded debt:                                                                      | xx                             | xx   | xx   | xx                               | xx  | xx   | xx                                                    | xx | xx |
| 62       | (c) Contingent interest.....                                                                        |                                |      |      |                                  |     |      |                                                       |    |    |
| 63       | Ordinary income (lines 59, 62).....                                                                 | (2                             | 325  | 812) | (2                               | 252 | 328) |                                                       |    |    |
| 64       | <b>EXTRAORDINARY AND PRIOR PERIOD ITEMS</b>                                                         | xx                             | xx   | xx   | xx                               | xx  | xx   | xx                                                    | xx | xx |
| 65       | (570) Extraordinary items - Net Credit (Debit) (p. 323).....                                        |                                | (670 | 200) |                                  |     |      |                                                       |    |    |
| 66       | (580) Prior period items - Net Credit (Debit) (p. 323).....                                         |                                |      |      |                                  |     |      |                                                       |    |    |
| 67       | (590) Federal income taxes on extraordinary and prior period items—<br>Debit (Credit) (p. 323)..... |                                |      |      |                                  |     |      |                                                       |    |    |
| 68       | Total extraordinary and prior period items - Credit (Debit)....                                     |                                | (670 | 200) |                                  |     |      |                                                       |    |    |
| 69       | Net income transferred to Retained Income-Unappropriated<br>(lines 63, 68).....                     | (2                             | 996  | 012) | (2                               | 252 | 328) |                                                       |    |    |

NOTE.—See page 301B for explanatory notes, which are an integral part of the Income Account for the Year.

## NOTES AND REMARKS



## CHICAGO, SAINT PAUL, MINNEAPOLIS AND OMAHA RAILWAY COMPANY

## 305. RETAINED INCOME--UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.  
3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

| Line No. | Item (a)                                                       | Amount (b) |     |      | Remarks (c)                          |
|----------|----------------------------------------------------------------|------------|-----|------|--------------------------------------|
|          | <b>CREDITS</b>                                                 |            |     |      |                                      |
| 1        | (602) Credit balance transferred from Income (p. 301A) -----   | \$         |     |      |                                      |
| 2        | (606) Other credits to retained income -----                   |            |     |      | Net of Federal income taxes ----- \$ |
| 3        | (622) Appropriations released -----                            |            |     |      |                                      |
| 4        | Total -----                                                    |            |     |      |                                      |
|          | <b>DEBITS</b>                                                  |            |     |      |                                      |
| 5        | (612) Debit balance transferred from Income (p. 301A) -----    | 2          | 996 | 012  |                                      |
| 6        | (616) Other debits to retained income -----                    |            |     |      | Net of Federal income taxes ----- \$ |
| 7        | (620) Appropriations for sinking and other reserve funds ----- |            |     |      |                                      |
| 8        | (621) Appropriations for other purposes -----                  |            |     |      |                                      |
| 9        | (623) Dividends (p. 302) -----                                 |            |     |      |                                      |
| 10       | Total -----                                                    | 2          | 996 | 012  |                                      |
| 11       | Net increase during year* -----                                | (2         | 996 | 012) |                                      |
| 12       | Balance at beginning of year (p. 201)* -----                   | (77        | 283 | 323) |                                      |
| 13       | Balance at end of year (carried to p. 201)* -----              | (80        | 279 | 335) |                                      |

\* Amount in parentheses indicates debit balance.

Note.—See p. 323, schedule 396, for analysis of Retained Income accounts.

## 306. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote.  
2. If an obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of

replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote.

3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 305.

| Line No. | Name of security on which dividend was declared (a) | Rate percent (par value stock) or rate per share (nonpar stock) |           | Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d) | Dividends (account 623) (e) | DATES        |             |
|----------|-----------------------------------------------------|-----------------------------------------------------------------|-----------|-------------------------------------------------------------------------------------------------------|-----------------------------|--------------|-------------|
|          |                                                     | Regular (b)                                                     | Extra (c) |                                                                                                       |                             | Declared (f) | Payable (g) |
| 41       |                                                     |                                                                 |           |                                                                                                       |                             |              |             |
| 42       |                                                     |                                                                 |           |                                                                                                       |                             |              |             |
| 43       |                                                     |                                                                 |           |                                                                                                       |                             |              |             |
| 44       |                                                     |                                                                 |           |                                                                                                       |                             |              |             |
| 45       |                                                     |                                                                 |           |                                                                                                       |                             |              |             |
| 46       |                                                     |                                                                 |           |                                                                                                       |                             |              |             |
| 47       |                                                     |                                                                 |           |                                                                                                       |                             |              |             |
| 48       |                                                     |                                                                 |           |                                                                                                       |                             |              |             |
| 49       |                                                     |                                                                 |           |                                                                                                       |                             |              |             |
| 50       |                                                     |                                                                 |           |                                                                                                       |                             |              |             |
| 51       |                                                     |                                                                 |           |                                                                                                       |                             |              |             |
| 52       |                                                     |                                                                 |           |                                                                                                       |                             |              |             |
| 53       |                                                     |                                                                 |           |                                                                                                       |                             |              |             |
| TOTAL    |                                                     |                                                                 |           |                                                                                                       |                             |              |             |

**SUPPLEMENTAL**

**SCHEDULES**

**OSHKOSH TRANSPORTATION COMPANY**

**FOR THE**

**YEAR ENDED DECEMBER 31, 1971**

## 101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 or 5 on this page have taken place during the year covered by this report, they should be explained in detail on page 530.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between *railroad* and *railway*. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 533). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other

possession began. If a partnership, give date of formation and also names in full of present partners.

3. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

4. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each and to all amendments of them.

5. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report Oshkosh Transportation Company

2. Date of incorporation January 11, 1868

3. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees.  
Wisconsin

4. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies  
It was not.

5. If respondent was reorganized during the year, give name of original corporation and state the occasion for the reorganization  
It was not.

6. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars It did not.

7. Class of switching and terminal company Not a switching and terminal company.  
(See title No. 7 on inside of front cover)



1. Give particulars of the various directors and officers of the respondent at the close of the year.

2. State in column (c) of schedule No. 102 and column (d) of schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating, and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the road or of some department of it, give also their names and titles, and the location of their offices, separately grouped and identified.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state briefly the facts in a footnote.

102. DIRECTORS

| Line No. | Name of director<br>(a) | Office address<br>(b) | Date of beginning of term<br>(c) | Date of expiration of term<br>(d) | Number of voting shares actually or beneficially owned<br>(e) | Remarks<br>(f) |
|----------|-------------------------|-----------------------|----------------------------------|-----------------------------------|---------------------------------------------------------------|----------------|
| 1        | Larry S. Provo          | Chicago, Ill.         | 10-14-71                         | 10-12-72                          | None                                                          |                |
| 2        | Richard M. Freeman      | Chicago, Ill.         | 10-14-71                         | 10-12-72                          | None                                                          |                |
| 3        | R. J. Hill              | Chicago, Ill.         | 10-14-71                         | 10-12-72                          | None                                                          |                |
| 4        |                         |                       |                                  |                                   |                                                               |                |
| 5        |                         |                       |                                  |                                   |                                                               |                |
| 6        |                         |                       |                                  |                                   |                                                               |                |
| 7        |                         |                       |                                  |                                   |                                                               |                |
| 8        |                         |                       |                                  |                                   |                                                               |                |
| 9        |                         |                       |                                  |                                   |                                                               |                |
| 10       |                         |                       |                                  |                                   |                                                               |                |
| 11       |                         |                       |                                  |                                   |                                                               |                |
| 12       |                         |                       |                                  |                                   |                                                               |                |
| 13       |                         |                       |                                  |                                   |                                                               |                |
| 14       |                         |                       |                                  |                                   |                                                               |                |
| 15       |                         |                       |                                  |                                   |                                                               |                |
| 16       |                         |                       |                                  |                                   |                                                               |                |
| 17       |                         |                       |                                  |                                   |                                                               |                |
| 18       |                         |                       |                                  |                                   |                                                               |                |
| 19       |                         |                       |                                  |                                   |                                                               |                |
| 20       |                         |                       |                                  |                                   |                                                               |                |

21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:

Chairman of board None Secretary ~~Richard M. Freeman~~ of board R. J. Hill

22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee:  
None

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

| Line No. | Title of general officer<br>(a) | Department or departments over which jurisdiction is exercised<br>(b) | Name of person holding office at close of year<br>(c) | Number of voting shares actually or beneficially owned<br>(d) | Office address<br>(e) |
|----------|---------------------------------|-----------------------------------------------------------------------|-------------------------------------------------------|---------------------------------------------------------------|-----------------------|
|          | GENERAL OFFICERS OF CORPORATION |                                                                       |                                                       |                                                               |                       |
| 31       | President                       | All                                                                   | Larry S. Provo                                        | None                                                          | Chicago, Illinois     |
| 32       | Vice President-Law              | Law                                                                   | Richard M. Freeman                                    | None                                                          | Chicago, Illinois     |
| 33       | Vice President-Finance          | Finance and Accounting                                                | J. M. Butler                                          | None                                                          | Chicago, Illinois     |
| 34       | VP-Materials and Real Estate    | Materials and Real Estate                                             | I. Robert Ballin                                      | None                                                          | Chicago, Illinois     |
| 35       | Secretary                       | Secretary                                                             | R. J. Hill                                            | None                                                          | Chicago, Illinois     |
| 36       | Treasurer                       | Treasury                                                              | W. Krucks                                             | None                                                          | Chicago, Illinois     |
| 37       | Comptroller                     | Accounting                                                            | G. R. Carr                                            | None                                                          | Chicago, Illinois     |
| 38       | Division Manager                | Operating                                                             | D. W. Schwarz                                         | None                                                          | Green Bay, Wisconsin  |
| 39       |                                 |                                                                       |                                                       |                                                               |                       |
| 40       |                                 |                                                                       |                                                       |                                                               |                       |
| 41       |                                 |                                                                       |                                                       |                                                               |                       |
| 42       |                                 |                                                                       |                                                       |                                                               |                       |
| 43       |                                 |                                                                       |                                                       |                                                               |                       |
| 44       |                                 |                                                                       |                                                       |                                                               |                       |
| 45       |                                 |                                                                       |                                                       |                                                               |                       |
| 46       |                                 |                                                                       |                                                       |                                                               |                       |
| 47       |                                 |                                                                       |                                                       |                                                               |                       |
| 48       |                                 |                                                                       |                                                       |                                                               |                       |
| 49       |                                 |                                                                       |                                                       |                                                               |                       |
| 50       |                                 |                                                                       |                                                       |                                                               |                       |
| 51       |                                 |                                                                       |                                                       |                                                               |                       |
| 52       |                                 |                                                                       |                                                       |                                                               |                       |
| 53       |                                 |                                                                       |                                                       |                                                               |                       |
| 54       |                                 |                                                                       |                                                       |                                                               |                       |

## OSHKOSH TRANSPORTATION COMPANY

## 108. CORPORATE CONTROL OVER RESPONDENT \*

1. Did any corporation or corporations, transportation or other, hold control over the respondent at the close of the year? Yes

If control was so held, state: (a) The form of control, whether sole or joint Sole

(b) The name of the controlling corporation or corporations Chicago and North Western Railway Company

(c) The manner in which control was established Stock Ownership

(d) The extent of control 100%

(e) Whether control was direct or indirect Direct

(f) The name of the intermediary through which control, if indirect, was established -

2. Did any individual, association, or corporation hold control, as trustee, over the respondent at the close of the year? No

If control was so held, state: (a) The name of the trustee -

(b) The name of the beneficiary or beneficiaries for whom the trust was maintained -

(c) The purpose of the trust -

## 108A. STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☐ Two copies are attached to this report.

☐ Two copies will be submitted \_\_\_\_\_ (date)

☒ No annual report to stockholders is prepared.

109. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$ 100 per share; first preferred, \$ - per share; second preferred, \$ - per share; debenture stock, \$ - per share.

2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote Yes

3. Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.

4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock, to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.

5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.

6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing Stock books have not been closed.

7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 700 votes, as of December 31, 1971

8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. 4 stockholders.

9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 202, the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.

| Line No. | Name of security holder                                                                   | Address of security holder | Number of votes to which security holder was entitled | NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED |            |           |  | Other securities with voting power |
|----------|-------------------------------------------------------------------------------------------|----------------------------|-------------------------------------------------------|-----------------------------------------------------------------------|------------|-----------|--|------------------------------------|
|          |                                                                                           |                            |                                                       | Common                                                                | PREFERRED  |           |  |                                    |
|          | (a)                                                                                       | (b)                        | (c)                                                   | (d)                                                                   | Second (e) | First (f) |  | (g)                                |
| 1        | Chicago & North Western Ry. Co.                                                           | Chicago, Illinois          | 697                                                   | 697                                                                   |            |           |  |                                    |
| 2        | Larry S. Provo                                                                            | Chicago, Illinois          | 1*                                                    | 1                                                                     |            |           |  |                                    |
| 3        | Richard M. Freeman                                                                        | Chicago, Illinois          | 1*                                                    | 1                                                                     |            |           |  |                                    |
| 4        | R. J. Hill                                                                                | Chicago, Illinois          | 1*                                                    | 1                                                                     |            |           |  |                                    |
| 5        |                                                                                           |                            |                                                       |                                                                       |            |           |  |                                    |
| 6        |                                                                                           |                            |                                                       |                                                                       |            |           |  |                                    |
| 7        |                                                                                           |                            |                                                       |                                                                       |            |           |  |                                    |
| 8        |                                                                                           |                            |                                                       |                                                                       |            |           |  |                                    |
| 9        |                                                                                           |                            |                                                       |                                                                       |            |           |  |                                    |
| 10       |                                                                                           |                            |                                                       |                                                                       |            |           |  |                                    |
| 11       |                                                                                           |                            |                                                       |                                                                       |            |           |  |                                    |
| 12       | * Director's qualifying stock held for and in behalf of Chicago and North Western Ry. Co. |                            |                                                       |                                                                       |            |           |  |                                    |
| 13       |                                                                                           |                            |                                                       |                                                                       |            |           |  |                                    |
| 14       |                                                                                           |                            |                                                       |                                                                       |            |           |  |                                    |
| 15       |                                                                                           |                            |                                                       |                                                                       |            |           |  |                                    |
| 16       |                                                                                           |                            |                                                       |                                                                       |            |           |  |                                    |
| 17       |                                                                                           |                            |                                                       |                                                                       |            |           |  |                                    |
| 18       |                                                                                           |                            |                                                       |                                                                       |            |           |  |                                    |
| 19       |                                                                                           |                            |                                                       |                                                                       |            |           |  |                                    |
| 20       |                                                                                           |                            |                                                       |                                                                       |            |           |  |                                    |
| 21       |                                                                                           |                            |                                                       |                                                                       |            |           |  |                                    |
| 22       |                                                                                           |                            |                                                       |                                                                       |            |           |  |                                    |
| 23       |                                                                                           |                            |                                                       |                                                                       |            |           |  |                                    |
| 24       |                                                                                           |                            |                                                       |                                                                       |            |           |  |                                    |
| 25       |                                                                                           |                            |                                                       |                                                                       |            |           |  |                                    |
| 26       |                                                                                           |                            |                                                       |                                                                       |            |           |  |                                    |
| 27       |                                                                                           |                            |                                                       |                                                                       |            |           |  |                                    |
| 28       |                                                                                           |                            |                                                       |                                                                       |            |           |  |                                    |
| 29       |                                                                                           |                            |                                                       |                                                                       |            |           |  |                                    |
| 30       |                                                                                           |                            |                                                       |                                                                       |            |           |  |                                    |

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 700 votes cast.

11. Give the date of such meeting October 14, 1971

12. Give the place of such meeting Chicago, Illinois



## OSHKOSH TRANSPORTATION COMPANY

## 200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in the short column (c<sub>1</sub>) should be deducted from those in column (b<sub>1</sub>) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

| Line No.                                 | Balance at beginning of year (a) | Account or item (b)                                                                              | Balance at close of year (c)                                            |
|------------------------------------------|----------------------------------|--------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------|
| <b>CURRENT ASSETS</b>                    |                                  |                                                                                                  |                                                                         |
| 1                                        | \$                               | (701) Cash                                                                                       | \$                                                                      |
| 2                                        |                                  | (702) Temporary cash investments (p. 203)                                                        |                                                                         |
| 3                                        |                                  | (703) Special deposits (p. 203)                                                                  |                                                                         |
| 4                                        |                                  | (704) Loans and notes receivable (p. 203)                                                        |                                                                         |
| 5                                        |                                  | (705) Traffic and car-service balances—Debit                                                     |                                                                         |
| 6                                        |                                  | (706) Net balance receivable from agents and conductors                                          |                                                                         |
| 7                                        |                                  | (707) Miscellaneous accounts receivable                                                          |                                                                         |
| 8                                        |                                  | (708) Interest and dividends receivable                                                          |                                                                         |
| 9                                        |                                  | (709) Accrued accounts receivable (p. 203)                                                       |                                                                         |
| 10                                       |                                  | (710) Working fund advances                                                                      |                                                                         |
| 11                                       |                                  | (711) Prepayments (p. 203)                                                                       |                                                                         |
| 12                                       |                                  | (712) Material and supplies                                                                      |                                                                         |
| 13                                       |                                  | (713) Other current assets (p. 203)                                                              |                                                                         |
| 14                                       | None                             | Total current assets                                                                             | None                                                                    |
| <b>SPECIAL FUNDS</b>                     |                                  |                                                                                                  |                                                                         |
|                                          |                                  | (b <sub>1</sub> ) Total book assets at close of year                                             | (b <sub>2</sub> ) Respondent's own issues included in (b <sub>1</sub> ) |
| 15                                       |                                  | (715) Sinking funds (pp. 206 and 207)                                                            |                                                                         |
| 16                                       |                                  | (716) Capital and other reserve funds (pp. 206 and 207)                                          |                                                                         |
| 17                                       |                                  | (717) Insurance and other funds (pp. 206 and 207)                                                |                                                                         |
| 18                                       | None                             | Total special funds                                                                              | None                                                                    |
| <b>INVESTMENTS</b>                       |                                  |                                                                                                  |                                                                         |
| 19                                       |                                  | (721) Investments in affiliated companies (pp. 210, 211, 212 and 213)                            |                                                                         |
| 20                                       |                                  | (722) Other investments (pp. 214, 215, 216 and 217)                                              |                                                                         |
| 21                                       | None                             | (723) Reserve for adjustment of investment in securities—Credit (p. 209, Instruction 9)          | None                                                                    |
| 22                                       |                                  | Total investments (accounts 721, 722 and 723)                                                    |                                                                         |
| <b>PROPERTIES</b>                        |                                  |                                                                                                  |                                                                         |
| 23                                       | 70 000                           | (731) Road and equipment property (pp. 220, 221 and 222)                                         | 70 000                                                                  |
| 24                                       | x x x x x x                      | Road                                                                                             | 70 000                                                                  |
| 25                                       | x x x x x x                      | Equipment                                                                                        |                                                                         |
| 26                                       | x x x x x x                      | General expenditures                                                                             |                                                                         |
| 27                                       | x x x x x x                      | Other elements of investment                                                                     |                                                                         |
| 28                                       | x x x x x x                      | Construction work in progress                                                                    |                                                                         |
| 29                                       |                                  | (732) Improvements on leased property (pp. 220, 221 and 222)                                     |                                                                         |
| 30                                       | x x x x x x                      | Road                                                                                             |                                                                         |
| 31                                       | x x x x x x                      | Equipment                                                                                        |                                                                         |
| 32                                       | x x x x x x                      | General expenditures                                                                             |                                                                         |
| 33                                       | 70 000                           | Total transportation property (accounts 731 and 732)                                             | 70 000                                                                  |
| 34                                       |                                  | (735) Accrued depreciation—Road and Equipment (pp. 226 and 226B)                                 |                                                                         |
| 35                                       |                                  | (736) Amortization of defense projects—Road and Equipment (p. 227)                               |                                                                         |
| 36                                       |                                  | Recorded depreciation and amortization (accounts 735 and 736)                                    |                                                                         |
| 37                                       | 70 000                           | Total transportation property less recorded depreciation and amortization (line 33 less line 36) | 70 000                                                                  |
| 38                                       |                                  | (737) Miscellaneous physical property (pp. 230B and 231)                                         |                                                                         |
| 39                                       |                                  | (738) Accrued depreciation—Miscellaneous physical property (pp. 230B and 231)                    |                                                                         |
| 40                                       |                                  | Miscellaneous physical property less recorded depreciation (account 737 less 738)                |                                                                         |
| 41                                       | 70 000                           | Total properties less recorded depreciation and amortization (line 37 plus line 40)              | 70 000                                                                  |
| <b>OTHER ASSETS AND DEFERRED CHARGES</b> |                                  |                                                                                                  |                                                                         |
| 42                                       |                                  | (741) Other assets (p. 232)                                                                      |                                                                         |
| 43                                       |                                  | (742) Unamortized discount on long-term debt                                                     |                                                                         |
| 44                                       |                                  | (743) Other deferred charges (p. 232)                                                            |                                                                         |
| 45                                       | None                             | Total other assets and deferred charges                                                          | None                                                                    |
| 46                                       | 70 000                           | TOTAL ASSETS                                                                                     | 70 000                                                                  |

NOTE.—See page 202 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the accounting requirements followed

in column (c). The entries in short column (b) should reflect total book liability at close of year. The entries in the short column (b) should be deducted from those in column (b) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

| Line No.                                      | Balance at beginning of year (a) | Account or Item (b)                                                         | Balance at close of year (c) |
|-----------------------------------------------|----------------------------------|-----------------------------------------------------------------------------|------------------------------|
| <b>CURRENT LIABILITIES</b>                    |                                  |                                                                             |                              |
| 47                                            |                                  | (751) Loans and notes payable (p. 242A)                                     |                              |
| 48                                            |                                  | (752) Traffic and car-service balances—Credit                               |                              |
| 49                                            |                                  | (753) Audited accounts and wages payable                                    |                              |
| 50                                            |                                  | (754) Miscellaneous accounts payable                                        |                              |
| 51                                            |                                  | (755) Interest matured unpaid                                               |                              |
| 52                                            |                                  | (756) Dividends matured unpaid                                              |                              |
| 53                                            |                                  | (757) Unmatured interest accrued                                            |                              |
| 54                                            |                                  | (758) Unmatured dividends declared                                          |                              |
| 55                                            |                                  | (759) Accrued accounts payable (p. 242A)                                    |                              |
| 56                                            |                                  | (760) Federal income taxes accrued (p. 242B)                                |                              |
| 57                                            |                                  | (761) Other taxes accrued (p. 242B)                                         |                              |
| 58                                            |                                  | (763) Other current liabilities (p. 242A)                                   |                              |
| 59                                            | None                             | Total current liabilities (exclusive of long-term debt due within one year) | None                         |
| <b>LONG-TERM DEBT DUE WITHIN ONE YEAR</b>     |                                  |                                                                             |                              |
| 60                                            | None                             | (764) Equipment obligations and other debt (pp. 234, 235, 236, and 237)     | None                         |
| <b>LONG-TERM DEBT DUE AFTER ONE YEAR</b>      |                                  |                                                                             |                              |
| 61                                            |                                  | (765) Funded debt unmatured                                                 |                              |
| 62                                            |                                  | (766) Equipment obligations                                                 |                              |
| 63                                            |                                  | (767) Receivers' and Trustees' securities                                   |                              |
| 64                                            |                                  | (768) Debt in default                                                       |                              |
| 65                                            |                                  | (769) Amounts payable to affiliated companies (p. 242)                      |                              |
| 66                                            | None                             | Total long-term debt due after one year                                     | None                         |
| <b>RESERVES</b>                               |                                  |                                                                             |                              |
| 67                                            |                                  | (771) Pension and welfare reserves (p. 243)                                 |                              |
| 68                                            |                                  | (772) Insurance reserves (p. 243)                                           |                              |
| 69                                            |                                  | (774) Casualty and other reserves (p. 243)                                  |                              |
| 70                                            | None                             | Total reserves                                                              | None                         |
| <b>OTHER LIABILITIES AND DEFERRED CREDITS</b> |                                  |                                                                             |                              |
| 71                                            |                                  | (781) Interest in default (p. 236)                                          |                              |
| 72                                            |                                  | (782) Other liabilities (p. 243)                                            |                              |
| 73                                            |                                  | (783) Unamortized premium on long-term debt                                 |                              |
| 74                                            |                                  | (784) Other deferred credits (p. 243)                                       |                              |
| 75                                            |                                  | (785) Accrued depreciation—Leased property (p. 226A)                        |                              |
| 76                                            | None                             | Total other liabilities and deferred credits                                | None                         |
| <b>SHAREHOLDERS' EQUITY</b>                   |                                  |                                                                             |                              |
| <i>Capital stock (Par or stated value)</i>    |                                  |                                                                             |                              |
| 77                                            | 70 000                           | (791) Capital stock issued—Total                                            | 70 000                       |
| 78                                            | 70 000                           | Common stock (p. 245)                                                       | 70 000                       |
| 79                                            |                                  | Preferred stock (p. 245)                                                    |                              |
| 80                                            |                                  | (792) Stock liability for conversion (p. 246)                               |                              |
| 81                                            |                                  | (793) Discount on capital stock                                             |                              |
| 82                                            | 70 000                           | Total capital stock                                                         | 70 000                       |
| <i>Capital surplus</i>                        |                                  |                                                                             |                              |
| 83                                            |                                  | (794) Premiums and assessments on capital stock (p. 247)                    |                              |
| 84                                            |                                  | (795) Paid-in surplus (p. 247)                                              |                              |
| 85                                            |                                  | (796) Other capital surplus (p. 247)                                        |                              |
| 86                                            | None                             | Total capital surplus                                                       | None                         |
| <i>Retained income</i>                        |                                  |                                                                             |                              |
| 87                                            |                                  | (797) Retained income—Appropriated (p. 247)                                 |                              |
| 88                                            |                                  | (798) Retained income—Unappropriated (p. 302)                               |                              |
| 89                                            | None                             | Total retained income                                                       | None                         |
| 90                                            | 70 000                           | Total shareholders' equity                                                  | 70 000                       |
| 91                                            | 70 000                           | <b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>                           | 70 000                       |

NOTE—See page 502 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

COMPARATIVE GENERAL BALANCE SHEET—EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word, "None"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) the procedure in accounting for pension funds including payments to trustees and recording in the accounts pension costs, indicating whether or not consistent with the prior year, and state the amount, as nearly as practicable, of unfunded past service costs; (2) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (3) particulars concerning obligations for stock purchase options granted to officers and employees; and (4) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under section 168 (formerly section 121-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under section 168 (formerly section 121-A) of the Internal Revenue Code. \$ (A)

(b) Estimated accumulated net reduction in Federal income taxes because of accelerated depreciation of facilities since December 31, 1953, under provisions of section 167 of the Internal Revenue Code and depreciation deductions resulting from the use of the guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. \$ (A)

(c) Estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962 compared with the income taxes that would otherwise have been payable without such investment tax credit. \$ None

(d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 184 of the Internal Revenue Code. \$ None

(e) Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investments since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code. \$ None

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

| Description of obligation | Year accrued | Account No. | Amount  |
|---------------------------|--------------|-------------|---------|
|                           |              |             | \$      |
|                           |              |             |         |
|                           |              |             |         |
|                           |              |             | \$ None |

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

| Item                     | As recorded on books |              |           |         | Amount not recorded |
|--------------------------|----------------------|--------------|-----------|---------|---------------------|
|                          | Amount in dispute    | Account Nos. |           |         |                     |
|                          |                      | Debit        | Credit    |         |                     |
| Per diem receivable..... | \$                   |              |           | \$      |                     |
| Per diem payable.....    |                      |              |           |         |                     |
| Net amount.....          | \$                   | x x x x x    | x x x x x | \$ None |                     |

4. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts. \$ None

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made. \$ None

(A) See footnote to Schedule 350 on Page 316A.



## 228. CAPITAL STOCK

Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.

In the second section list particulars of the various issues on the same lines and in the same order as in the first section.

Identify the entries in columns (m) to (s), inclusive, in a manner which will indicate whether par value or the number of shares is shown.

In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown; e. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent

of a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

For the purposes of this report, capital stock and other securities are considered to be *nominally issued* when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be *actually*

issued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be *nominally outstanding*.

Column (d) refers to the initial preference dividend payable before any common dividend; columns (k) and (l) to participations in excess of initial preference dividend; at a specified percentage or amount (nonpar stock) (column (k)) or a percentage or proportion of the profits (column (l)).

| Line No. | Class of stock                              | Date issue was authorized | Par value per share (if non-par, so state) | PREFERRED STOCK                     |                                       |    |    |                                  |                                               |                                |                              |                                        |                                   |                                   |
|----------|---------------------------------------------|---------------------------|--------------------------------------------|-------------------------------------|---------------------------------------|----|----|----------------------------------|-----------------------------------------------|--------------------------------|------------------------------|----------------------------------------|-----------------------------------|-----------------------------------|
|          |                                             |                           |                                            | Dividend rate specified in contract | Total amount of accumulated dividends |    |    | CUMULATIVE                       |                                               | Nonecumulative ("Yes" or "No") | OTHER PROVISIONS OF CONTRACT |                                        |                                   |                                   |
|          |                                             |                           |                                            |                                     |                                       |    |    | To extent earned ("Yes" or "No") | Fixed % rate or percent specified by contract |                                | Convertible ("Yes" or "No")  | Callable or redeemable ("Yes" or "No") | PARTICIPATING DIVIDENDS           |                                   |
|          |                                             |                           |                                            |                                     |                                       |    |    |                                  |                                               |                                |                              |                                        | Fixed amount or percent (Specify) | Fixed ratio with common (Specify) |
|          | (a)                                         | (b)                       | (c)                                        | (d)                                 | (e)                                   |    |    | (f)                              | (g)                                           | (h)                            | (i)                          | (j)                                    | (k)                               | (l)                               |
| 1        | Common                                      | June 6, 1868              | \$ 100                                     | XXXXXX                              | XX                                    | XX | XX | XXXXXX                           | XXXXXXXXXX                                    | XXXXXX                         | XXXXXX                       | XXXXXXXXXX                             | XXXXXXXXXX                        | XXXXXXXXXX                        |
| 2        |                                             |                           |                                            | XXXXXX                              | XX                                    | XX | XX | XXXXXX                           | XXXXXXXXXX                                    | XXXXXX                         | XXXXXX                       | XXXXXXXXXX                             | XXXXXXXXXX                        | XXXXXXXXXX                        |
| 3        |                                             |                           |                                            | XXXXXX                              | XX                                    | XX | XX | XXXXXX                           | XXXXXXXXXX                                    | XXXXXX                         | XXXXXX                       | XXXXXXXXXX                             | XXXXXXXXXX                        | XXXXXXXXXX                        |
| 4        |                                             |                           |                                            | XXXXXX                              | XX                                    | XX | XX | XXXXXX                           | XXXXXXXXXX                                    | XXXXXX                         | XXXXXX                       | XXXXXXXXXX                             | XXXXXXXXXX                        | XXXXXXXXXX                        |
| 5        | Preferred                                   |                           |                                            |                                     |                                       |    |    |                                  |                                               |                                |                              |                                        |                                   |                                   |
| 6        |                                             |                           |                                            |                                     |                                       |    |    |                                  |                                               |                                |                              |                                        |                                   |                                   |
| 7        |                                             |                           |                                            |                                     |                                       |    |    |                                  |                                               |                                |                              |                                        |                                   |                                   |
| 8        | Debenture                                   |                           |                                            |                                     |                                       |    |    |                                  |                                               |                                |                              |                                        |                                   |                                   |
| 9        |                                             |                           |                                            |                                     |                                       |    |    |                                  |                                               |                                |                              |                                        |                                   |                                   |
| 10       | Receipts outstanding for installments paid* |                           |                                            |                                     |                                       |    |    |                                  |                                               |                                |                              |                                        |                                   |                                   |
| 11       |                                             |                           |                                            |                                     |                                       |    |    |                                  |                                               |                                |                              |                                        |                                   |                                   |
| 12       |                                             |                           |                                            |                                     |                                       |    |    |                                  |                                               |                                |                              |                                        |                                   |                                   |
| 13       | TOTAL                                       |                           | XXXXXX                                     | XXXXXX                              | None                                  |    |    | XXXXXX                           | XXXXXXXXXX                                    | XXXXXX                         | XXXXXX                       | XXXXXXXXXX                             | XXXXXXXXXX                        | XXXXXXXXXX                        |

| Line No. | PAR VALUE OF PAR-VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK |        |               |        |                                                                                             |          |                 |        | STOCK ACTUALLY OUTSTANDING AT CLOSE OF YEAR |                                                                                             |                  |     |                              |     |
|----------|------------------------------------------------------------------|--------|---------------|--------|---------------------------------------------------------------------------------------------|----------|-----------------|--------|---------------------------------------------|---------------------------------------------------------------------------------------------|------------------|-----|------------------------------|-----|
|          | Authorized                                                       |        | Authenticated |        | NOMINALLY ISSUED AND                                                                        |          | Actually issued |        | REACQUIRED AND                              |                                                                                             | Number of shares |     | Par value of par-value stock |     |
|          |                                                                  |        |               |        | Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P") | Canceled |                 |        | Canceled                                    | Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P") |                  |     |                              |     |
|          | (m)                                                              | (n)    | (m)           | (n)    | (o)                                                                                         | (p)      | (q)             | (r)    | (s)                                         | (t)                                                                                         | (u)              | (v) | (w)                          | (x) |
| 1        | \$                                                               | 70 000 | \$            | 70 000 | None                                                                                        | None     | \$              | 70 000 | None                                        | None                                                                                        | 700              | \$  | 70 000                       |     |
| 2        |                                                                  |        |               |        |                                                                                             |          |                 |        |                                             |                                                                                             |                  |     |                              |     |
| 3        |                                                                  |        |               |        |                                                                                             |          |                 |        |                                             |                                                                                             |                  |     |                              |     |
| 4        |                                                                  |        |               |        |                                                                                             |          |                 |        |                                             |                                                                                             |                  |     |                              |     |
| 5        |                                                                  |        |               |        |                                                                                             |          |                 |        |                                             |                                                                                             |                  |     |                              |     |
| 6        |                                                                  |        |               |        |                                                                                             |          |                 |        |                                             |                                                                                             |                  |     |                              |     |
| 7        |                                                                  |        |               |        |                                                                                             |          |                 |        |                                             |                                                                                             |                  |     |                              |     |
| 8        |                                                                  |        |               |        |                                                                                             |          |                 |        |                                             |                                                                                             |                  |     |                              |     |
| 9        |                                                                  |        |               |        |                                                                                             |          |                 |        |                                             |                                                                                             |                  |     |                              |     |
| 10       |                                                                  |        |               |        |                                                                                             |          |                 |        |                                             |                                                                                             |                  |     |                              |     |
| 11       |                                                                  |        |               |        |                                                                                             |          |                 |        |                                             |                                                                                             |                  |     |                              |     |
| 12       |                                                                  |        |               |        |                                                                                             |          |                 |        |                                             |                                                                                             |                  |     |                              |     |
| 13       | \$                                                               | 70 000 | \$            | 70 000 | None                                                                                        | None     | \$              | 70 000 | None                                        | None                                                                                        | 700              | \$  | 70 000                       |     |

\*State the class of capital stock covered by the receipts.



## 300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies.

2. In column (d) show against the appropriate account the amount of income that is offset by deductions in other income accounts of respondent so far as they relate to companies the operations of which are covered by this operating report, the amount of such deductions or dispositions to be also shown against appropriate accounts. For example, road (A) operates road (B) under lease for a

rental of \$1,000,000, but road (A) owns 50 percent of the stock of road (B) on which it receives \$250,000 in dividends. The entries in column (d) should be: Account No. 513, "Dividend income," \$250,000; Account No. 542, "Rent for leased roads and equipment," \$250,000. Again, if road (C) has issued its own securities to acquire a part or all of the securities of road (D), a separately operated carrier, no entries should be made in column (d) by road (C) even though dividends or interest be received on such securities held by road (C). But if road (D) is a

| Line No. | Item<br>(a)                                                                      | Amount for current year<br>(b) |      |    | Amount for preceding year<br>(c) |      |    | Offsetting debits and credits for current year<br>(d) |    |    |
|----------|----------------------------------------------------------------------------------|--------------------------------|------|----|----------------------------------|------|----|-------------------------------------------------------|----|----|
|          |                                                                                  | \$                             | XX   | XX | \$                               | XX   | XX | \$                                                    | XX | XX |
|          | <b>ORDINARY ITEMS</b>                                                            |                                |      |    |                                  |      |    |                                                       |    |    |
| 1        | <b>OPERATING INCOME</b>                                                          | XXX                            | XX   | XX | XXX                              | XX   | XX | XXX                                                   | XX | XX |
| 2        | <b>RAILWAY OPERATING INCOME</b>                                                  | XXX                            | XX   | XX | XXX                              | XX   | XX | XXX                                                   | XX | XX |
| 3        | (501) Railway operating revenues (p. 203)                                        |                                |      |    |                                  |      |    |                                                       |    |    |
| 4        | (531) Railway operating expenses (p. 310)                                        |                                |      |    |                                  |      |    |                                                       |    |    |
| 5        | Net revenue from railway operations                                              |                                | None |    |                                  | None |    |                                                       |    |    |
| 6        | (532) Railway tax accruals (p. 316)                                              |                                |      |    |                                  |      |    |                                                       |    |    |
| 7        | Railway operating income                                                         |                                | None |    |                                  | None |    |                                                       |    |    |
| 8        | <b>RENT INCOME</b>                                                               | XXX                            | XX   | XX | XXX                              | XX   | XX | XXX                                                   | XX | XX |
| 9        | (503) Hire of freight cars and highway revenue equipment—Credit balance (p. 319) |                                |      |    |                                  |      |    |                                                       |    |    |
| 10       | (504) Rent from locomotives (p. 320)                                             |                                |      |    |                                  |      |    |                                                       |    |    |
| 11       | (505) Rent from passenger-train cars (p. 320)                                    |                                |      |    |                                  |      |    |                                                       |    |    |
| 12       | (506) Rent from floating equipment                                               |                                |      |    |                                  |      |    |                                                       |    |    |
| 13       | (507) Rent from work equipment                                                   |                                |      |    |                                  |      |    |                                                       |    |    |
| 14       | (508) Joint facility rent income                                                 |                                |      |    |                                  |      |    |                                                       |    |    |
| 15       | Total rent income                                                                |                                |      |    |                                  |      |    |                                                       |    |    |
| 16       | <b>RENTS PAYABLE</b>                                                             | XXX                            | XX   | XX | XXX                              | XX   | XX | XXX                                                   | XX | XX |
| 17       | (536) Hire of freight cars and highway revenue equipment—Debit balance (p. 319)  |                                |      |    |                                  |      |    |                                                       |    |    |
| 18       | (537) Rent for locomotives (p. 320)                                              |                                |      |    |                                  |      |    |                                                       |    |    |
| 19       | (538) Rent for passenger-train cars (p. 320)                                     |                                |      |    |                                  |      |    |                                                       |    |    |
| 20       | (539) Rent for floating equipment                                                |                                |      |    |                                  |      |    |                                                       |    |    |
| 21       | (540) Rent for work equipment                                                    |                                |      |    |                                  |      |    |                                                       |    |    |
| 22       | (541) Joint facility rents                                                       |                                |      |    |                                  |      |    |                                                       |    |    |
| 23       | Total rents payable                                                              |                                |      |    |                                  |      |    |                                                       |    |    |
| 24       | Net rents (lines 15, 23)                                                         |                                |      |    |                                  |      |    |                                                       |    |    |
| 25       | Net railway operating income (lines 7, 24)                                       |                                | None |    |                                  | None |    |                                                       |    |    |
| 26       | <b>OTHER INCOME</b>                                                              | XXX                            | XX   | XX | XXX                              | XX   | XX | XXX                                                   | XX | XX |
| 27       | (502) Revenues from miscellaneous operations (p. 231)                            |                                |      |    |                                  |      |    |                                                       |    |    |
| 28       | (509) Income from lease of road and equipment (p. 317)                           |                                |      |    |                                  |      |    |                                                       |    |    |
| 29       | (510) Miscellaneous rent income (p. 317)                                         |                                |      |    |                                  |      |    |                                                       |    |    |
| 30       | (511) Income from nonoperating property (p. 231)                                 |                                |      |    |                                  |      |    |                                                       |    |    |
| 31       | (512) Separately operated properties—Profit (p. 318)                             |                                |      |    |                                  |      |    |                                                       |    |    |
| 32       | (513) Dividend income                                                            |                                |      |    |                                  |      |    |                                                       |    |    |
| 33       | (514) Interest income                                                            |                                |      |    |                                  |      |    |                                                       |    |    |
| 34       | (516) Income from sinking and other reserve funds                                |                                |      |    |                                  |      |    |                                                       |    |    |
| 35       | (517) Release of premiums on funded debt                                         |                                |      |    |                                  |      |    |                                                       |    |    |
| 36       | (518) Contributions from other companies                                         |                                |      |    |                                  |      |    |                                                       |    |    |
| 37       | (519) Miscellaneous income (p. 323)                                              |                                |      |    |                                  |      |    |                                                       |    |    |
| 38       | Total other income                                                               |                                |      |    |                                  |      |    |                                                       |    |    |
| 39       | Total income (lines 25, 38)                                                      |                                | None |    |                                  | None |    |                                                       |    |    |
| 40       | <b>MISCELLANEOUS DEDUCTIONS FROM INCOME</b>                                      | XXX                            | XX   | XX | XXX                              | XX   | XX | XXX                                                   | XX | XX |
| 41       | (534) Expenses of miscellaneous operations (p. 231)                              |                                |      |    |                                  |      |    |                                                       |    |    |
| 42       | (535) Taxes on miscellaneous operating property (p. 231)                         |                                |      |    |                                  |      |    |                                                       |    |    |
| 43       | (543) Miscellaneous rents (p. 322)                                               |                                |      |    |                                  |      |    |                                                       |    |    |
| 44       | (544) Miscellaneous tax accruals (p. 231)                                        |                                |      |    |                                  |      |    |                                                       |    |    |
| 45       | (545) Separately operated properties—Loss (p. 318)                               |                                |      |    |                                  |      |    |                                                       |    |    |
| 46       | (549) Maintenance of investment organization                                     |                                |      |    |                                  |      |    |                                                       |    |    |
| 47       | (550) Income transferred to other companies                                      |                                |      |    |                                  |      |    |                                                       |    |    |
| 48       | (551) Miscellaneous income charges (p. 323)                                      |                                |      |    |                                  |      |    |                                                       |    |    |
| 49       | Total miscellaneous deductions                                                   |                                |      |    |                                  |      |    |                                                       |    |    |
| 50       | Income available for fixed charges (lines 39, 49)                                |                                | None |    |                                  | None |    |                                                       |    |    |

ANNUAL REPORT 1971 CLASS I 4 OF 4

319 CHICAGO & NORTH WESTERN RAILWAY CO.



## 300. INCOME ACCOUNT FOR THE YEAR—Concluded

| Line No. | Item<br>(a)                                                                                         | Amount for current year<br>(b) |      |     | Amount for preceding year<br>(c) |      |     | Offsetting debits and credits for current year<br>(d) |     |     |
|----------|-----------------------------------------------------------------------------------------------------|--------------------------------|------|-----|----------------------------------|------|-----|-------------------------------------------------------|-----|-----|
|          |                                                                                                     | \$                             |      |     | \$                               |      |     | \$                                                    |     |     |
| 51       | <b>FIXED CHARGES</b>                                                                                | x x                            | x x  | x x | x x                              | x x  | x x | x x                                                   | x x | x x |
| 52       | (542) Rent for leased roads and equipment (p. 321).....                                             |                                |      |     |                                  |      |     |                                                       |     |     |
| 53       | (546) Interest on funded debt:                                                                      | x x                            | x x  | x x | x x                              | x x  | x x | x x                                                   | x x | x x |
| 54       | (a) Fixed interest not in default.....                                                              |                                |      |     |                                  |      |     |                                                       |     |     |
| 55       | (b) Interest in default.....                                                                        |                                |      |     |                                  |      |     |                                                       |     |     |
| 56       | (547) Interest on unfunded debt.....                                                                |                                |      |     |                                  |      |     |                                                       |     |     |
| 57       | (548) Amortization of discount on funded debt.....                                                  |                                |      |     |                                  |      |     |                                                       |     |     |
| 58       | Total fixed charges.....                                                                            |                                | None |     |                                  | None |     |                                                       |     |     |
| 59       | Income after fixed charges (lines 50, 58).....                                                      |                                |      |     |                                  |      |     |                                                       |     |     |
| 60       | <b>OTHER DEDUCTIONS</b>                                                                             | x x                            | x x  | x x | x x                              | x x  | x x | x x                                                   | x x | x x |
| 61       | (546) Interest on funded debt:                                                                      | x x                            | x x  | x x | x x                              | x x  | x x | x x                                                   | x x | x x |
| 62       | (c) Contingent interest.....                                                                        |                                |      |     |                                  |      |     |                                                       |     |     |
| 63       | Ordinary income (lines 59, 62).....                                                                 |                                | None |     |                                  | None |     |                                                       |     |     |
| 64       | <b>EXTRAORDINARY AND PRIOR PERIOD ITEMS</b>                                                         | x x                            | x x  | x x | x x                              | x x  | x x | x x                                                   | x x | x x |
| 65       | (570) Extraordinary items — Net Credit (Debit) (p. 323).....                                        |                                |      |     |                                  |      |     |                                                       |     |     |
| 66       | (580) Prior period items — Net Credit (Debit) (p. 323).....                                         |                                |      |     |                                  |      |     |                                                       |     |     |
| 67       | (590) Federal income taxes on extraordinary and prior period items—<br>Debit (Credit) (p. 323)..... |                                |      |     |                                  |      |     |                                                       |     |     |
| 68       | Total extraordinary and prior period items — Credit (Debit).....                                    |                                |      |     |                                  |      |     |                                                       |     |     |
| 69       | Net income transferred to Retained Income-Unappropriated<br>(lines 63, 68).....                     |                                | None |     |                                  | None |     |                                                       |     |     |

NOTE.—See page 301B for explanatory notes, which are an integral part of the Income Account for the Year.

## NOTES AND REMARKS

## OSHKOSH TRANSPORTATION COMPANY

## 305. RETAINED INCOME--UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.

3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

| Line No. | Item (a)                                                       | Amount (b) |      |  | Remarks (c)                          |
|----------|----------------------------------------------------------------|------------|------|--|--------------------------------------|
|          | <b>CREDITS</b>                                                 |            |      |  |                                      |
| 1        | (602) Credit balance transferred from Income (p. 301A) -----   | \$         |      |  |                                      |
| 2        | (606) Other credits to retained income -----                   |            |      |  | Net of Federal income taxes ----- \$ |
| 3        | (622) Appropriations released -----                            |            |      |  |                                      |
| 4        | Total -----                                                    |            | None |  |                                      |
|          | <b>DEBITS</b>                                                  |            |      |  |                                      |
| 5        | (612) Debit balance transferred from Income (p. 301A) -----    |            |      |  |                                      |
| 6        | (616) Other debits to retained income -----                    |            |      |  | Net of Federal income taxes ----- \$ |
| 7        | (620) Appropriations for sinking and other reserve funds ----- |            |      |  |                                      |
| 8        | (621) Appropriations for other purposes -----                  |            |      |  |                                      |
| 9        | (623) Dividends (p. 302) -----                                 |            |      |  |                                      |
| 10       | Total -----                                                    |            | None |  |                                      |
| 11       | Net increase during year* -----                                |            |      |  |                                      |
| 12       | Balance at beginning of year (p. 201)* -----                   |            | None |  |                                      |
| 13       | Balance at end of year (carried to p. 201)* -----              |            | None |  |                                      |

\* Amount in parentheses indicates debit balance.

Note.—See p. 323, schedule 396, for analysis of Retained Income accounts.

## 308. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote.

2. If an obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of

replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote.

3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 305.

| Line No. | Name of security on which dividend was declared (a) | Rate percent (par value stock) or rate per share (nonpar stock) |           | Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d) | Dividends (account 623) (e) | DATES        |             |
|----------|-----------------------------------------------------|-----------------------------------------------------------------|-----------|-------------------------------------------------------------------------------------------------------|-----------------------------|--------------|-------------|
|          |                                                     | Regular (b)                                                     | Extra (c) |                                                                                                       |                             | Declared (f) | Payable (g) |
|          |                                                     |                                                                 |           | \$                                                                                                    | \$                          |              |             |
| 41       |                                                     |                                                                 |           |                                                                                                       |                             |              |             |
| 42       |                                                     |                                                                 |           |                                                                                                       |                             |              |             |
| 43       |                                                     |                                                                 |           |                                                                                                       |                             |              |             |
| 44       |                                                     |                                                                 |           |                                                                                                       |                             |              |             |
| 45       |                                                     |                                                                 |           |                                                                                                       |                             |              |             |
| 46       |                                                     |                                                                 |           |                                                                                                       |                             |              |             |
| 47       |                                                     |                                                                 |           |                                                                                                       |                             |              |             |
| 48       |                                                     |                                                                 |           |                                                                                                       |                             |              |             |
| 49       |                                                     |                                                                 |           |                                                                                                       |                             |              |             |
| 50       |                                                     |                                                                 |           |                                                                                                       |                             |              |             |
| 51       |                                                     |                                                                 |           |                                                                                                       |                             |              |             |
| 52       |                                                     |                                                                 |           |                                                                                                       |                             |              |             |
| 53       |                                                     |                                                                 |           | TOTAL                                                                                                 |                             |              |             |

**SUPPLEMENTAL**

**SCHEDULES**

**THE RAILWAY TRANSFER COMPANY OF**

**THE CITY OF MINNEAPOLIS**

**FOR THE**

**YEAR ENDED DECEMBER 31, 1971**



## 101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 or 5 on this page have taken place during the year covered by this report, they should be explained in detail on page 530.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between railroad and railway. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 533). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other

possession began. If a partnership, give date of formation and also names in full of present partners.

3. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

4. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each and to all amendments of them.

5. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report The Railway Transfer Company of the City of Minneapolis

2. Date of incorporation March 31, 1883

3. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees.  
Organized under the laws of the State of Minnesota. No changes effected during the year.  
Amendments previously effected February 28, 1947 and September 1, 1954.

4. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies  
It was not.

5. If respondent was reorganized during the year, give name of original corporation and state the occasion for the reorganization  
It was not.

6. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars It did not.

7. Class of switching and terminal company Sl.  
(See section No. 7 on inside of front cover)

1. Give particulars of the various directors and officers of the respondent at the close of the year.

2. State in column (e) of schedule No. 102 and column (d) of schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating, and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the road or of some department of it, give also their names and titles, and the location of their offices, separately grouped and identified.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state briefly the facts in a footnote.

## 102. DIRECTORS

| Line No. | Name of director<br>(a) | Office address<br>(b) | Date of beginning of term<br>(c) | Date of expiration of term<br>(d) | Number of voting shares actually or beneficially owned<br>(e) | Remarks<br>(f) |
|----------|-------------------------|-----------------------|----------------------------------|-----------------------------------|---------------------------------------------------------------|----------------|
| 1        | Larry S. Provo          | Chicago, Illinois     | 10-14-71                         | 10-12-72                          | None                                                          |                |
| 2        | H. L. Gastler           | Chicago, Illinois     | 10-14-71                         | 10-12-72                          | None                                                          |                |
| 3        | Richard M. Freeman      | Chicago, Illinois     | 10-14-71                         | 10-12-72                          | None                                                          |                |
| 4        | J. W. Alsop             | Chicago, Illinois     | 10-14-71                         | 10-12-72                          | None                                                          |                |
| 5        | R. J. Hill              | Chicago, Illinois     | 10-14-71                         | 10-12-72                          | None                                                          |                |
| 6        |                         |                       |                                  |                                   |                                                               |                |
| 7        |                         |                       |                                  |                                   |                                                               |                |
| 8        |                         |                       |                                  |                                   |                                                               |                |
| 9        |                         |                       |                                  |                                   |                                                               |                |
| 10       |                         |                       |                                  |                                   |                                                               |                |
| 11       |                         |                       |                                  |                                   |                                                               |                |
| 12       |                         |                       |                                  |                                   |                                                               |                |
| 13       |                         |                       |                                  |                                   |                                                               |                |
| 14       |                         |                       |                                  |                                   |                                                               |                |
| 15       |                         |                       |                                  |                                   |                                                               |                |
| 16       |                         |                       |                                  |                                   |                                                               |                |
| 17       |                         |                       |                                  |                                   |                                                               |                |
| 18       |                         |                       |                                  |                                   |                                                               |                |
| 19       |                         |                       |                                  |                                   |                                                               |                |
| 20       |                         |                       |                                  |                                   |                                                               |                |

21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:

Chairman of board None Secretary James H. Hill of board R. J. Hill

22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee:

None

## 103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

| Line No.                        | Title of general officer<br>(a) | Department or departments over which jurisdiction is exercised<br>(b) | Name of person holding office at close of year<br>(c) | Number of voting shares actually or beneficially owned<br>(d) | Office address<br>(e) |
|---------------------------------|---------------------------------|-----------------------------------------------------------------------|-------------------------------------------------------|---------------------------------------------------------------|-----------------------|
| GENERAL OFFICERS OF CORPORATION |                                 |                                                                       |                                                       |                                                               |                       |
| 31                              | President                       | All                                                                   | Larry S. Provo                                        | None                                                          | Chicago, Illinois     |
| 32                              | Vice President-                 |                                                                       |                                                       |                                                               |                       |
| 33                              | Operations                      | Operating                                                             | H. L. Gastler                                         | None                                                          | Chicago, Illinois     |
| 34                              | Vice President-Law              | Law                                                                   | Richard M. Freeman                                    | None                                                          | Chicago, Illinois     |
| 35                              | Vice President-Finance          | Finance and Accounting                                                | J. M. Putler                                          | None                                                          | Chicago, Illinois     |
| 36                              | Vice President-                 |                                                                       |                                                       |                                                               |                       |
| 37                              | Materials and                   | Materials and                                                         |                                                       |                                                               |                       |
| 38                              | Real Estate                     | Real Estate                                                           | I. Robert Ballin                                      | None                                                          | Chicago, Illinois     |
| 39                              | Comptroller                     | Accounting                                                            | G. R. Carr                                            | None                                                          | Chicago, Illinois     |
| 40                              | Secretary                       | Secretary                                                             | R. J. Hill                                            | None                                                          | Chicago, Illinois     |
| 41                              | Treasurer                       | Treasury                                                              | W. Krucks                                             | None                                                          | Chicago, Illinois     |
| 42                              |                                 |                                                                       |                                                       |                                                               |                       |
| 43                              |                                 |                                                                       |                                                       |                                                               |                       |
| 44                              |                                 |                                                                       |                                                       |                                                               |                       |
| 45                              |                                 |                                                                       |                                                       |                                                               |                       |
| 46                              |                                 |                                                                       |                                                       |                                                               |                       |
| 47                              |                                 |                                                                       |                                                       |                                                               |                       |
| 48                              |                                 |                                                                       |                                                       |                                                               |                       |
| 49                              |                                 |                                                                       |                                                       |                                                               |                       |
| 50                              |                                 |                                                                       |                                                       |                                                               |                       |
| 51                              |                                 |                                                                       |                                                       |                                                               |                       |
| 52                              |                                 |                                                                       |                                                       |                                                               |                       |
| 53                              |                                 |                                                                       |                                                       |                                                               |                       |
| 54                              |                                 |                                                                       |                                                       |                                                               |                       |

## THE RAILWAY TRANSFER COMPANY OF THE CITY OF MINNEAPOLIS

## 108. CORPORATE CONTROL OVER RESPONDENT \*

1. Did any corporation or corporations, transportation or other, hold control over the respondent at the close of the year? **Yes**

If control was so held, state: (a) The form of control, whether sole or joint **Sole**

(b) The name of the controlling corporation or corporations **Chicago and North Western Railway Company**

(c) The manner in which control was established **Stock ownership**

(d) The extent of control **100%**

(e) Whether control was direct or indirect **Direct**

(f) The name of the intermediary through which control, if indirect, was established **-**

2. Did any individual, association, or corporation hold control, as trustee, over the respondent at the close of the year? **No**

If control was so held, state: (a) The name of the trustee **-**

(b) The name of the beneficiary or beneficiaries for whom the trust was maintained **-**

(c) The purpose of the trust **-**

## 108A. STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☐ Two copies are attached to this report.

☐ Two copies will be submitted \_\_\_\_\_ (date)

☒ No annual report to stockholders is prepared.



## 100. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$ 1.00 per share; first preferred, \$ — per share; second preferred, \$ — per share; debenture stock, \$ — per share.

2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote Yes.

3. Are voting rights proportional to holdings? Yes. If not, state in a footnote the relation between holdings and corresponding voting rights.

4. Are voting rights attached to any securities other than stock? No. If so, name in a footnote each security, other than stock, to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.

5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No. If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.

6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing Stock book has not been closed.

7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 3,000 votes, as of December 31, 1971 (Date One stockholders.

8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. One stockholders.

9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 202, the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.

| Line No. | Name of security holder<br>(a) | Address of security holder<br>(b) | Number of votes to which security holder was entitled<br>(c) | NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH HAVE |                            |              | Other securities with voting power<br>(g) |
|----------|--------------------------------|-----------------------------------|--------------------------------------------------------------|----------------------------------------------------------------------|----------------------------|--------------|-------------------------------------------|
|          |                                |                                   |                                                              | Common<br>(d)                                                        | PREFERRED<br>Second<br>(e) | First<br>(f) |                                           |
| 1        | Chicago and North Western      | Chicago, Ill.                     | 3,000                                                        | 3,000                                                                |                            |              |                                           |
| 2        | Railway Company                |                                   |                                                              |                                                                      |                            |              |                                           |
| 3        |                                |                                   |                                                              |                                                                      |                            |              |                                           |
| 4        |                                |                                   |                                                              |                                                                      |                            |              |                                           |
| 5        |                                |                                   |                                                              |                                                                      |                            |              |                                           |
| 6        |                                |                                   |                                                              |                                                                      |                            |              |                                           |
| 7        |                                |                                   |                                                              |                                                                      |                            |              |                                           |
| 8        |                                |                                   |                                                              |                                                                      |                            |              |                                           |
| 9        |                                |                                   |                                                              |                                                                      |                            |              |                                           |
| 10       |                                |                                   |                                                              |                                                                      |                            |              |                                           |
| 11       |                                |                                   |                                                              |                                                                      |                            |              |                                           |
| 12       |                                |                                   |                                                              |                                                                      |                            |              |                                           |
| 13       |                                |                                   |                                                              |                                                                      |                            |              |                                           |
| 14       |                                |                                   |                                                              |                                                                      |                            |              |                                           |
| 15       |                                |                                   |                                                              |                                                                      |                            |              |                                           |
| 16       |                                |                                   |                                                              |                                                                      |                            |              |                                           |
| 17       |                                |                                   |                                                              |                                                                      |                            |              |                                           |
| 18       |                                |                                   |                                                              |                                                                      |                            |              |                                           |
| 19       |                                |                                   |                                                              |                                                                      |                            |              |                                           |
| 20       |                                |                                   |                                                              |                                                                      |                            |              |                                           |
| 21       |                                |                                   |                                                              |                                                                      |                            |              |                                           |
| 22       |                                |                                   |                                                              |                                                                      |                            |              |                                           |
| 23       |                                |                                   |                                                              |                                                                      |                            |              |                                           |
| 24       |                                |                                   |                                                              |                                                                      |                            |              |                                           |
| 25       |                                |                                   |                                                              |                                                                      |                            |              |                                           |
| 26       |                                |                                   |                                                              |                                                                      |                            |              |                                           |
| 27       |                                |                                   |                                                              |                                                                      |                            |              |                                           |
| 28       |                                |                                   |                                                              |                                                                      |                            |              |                                           |
| 29       |                                |                                   |                                                              |                                                                      |                            |              |                                           |
| 30       |                                |                                   |                                                              |                                                                      |                            |              |                                           |

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 3,000 votes cast.

11. Give the date of such meeting October 14, 1971

12. Give the place of such meeting Chicago, Illinois

## THE RAILWAY TRANSFER COMPANY OF THE CITY OF MINNEAPOLIS

## 200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in the short column (b<sub>2</sub>) should be deducted from those in column (b<sub>1</sub>) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

| Line No.                                 | Balance at beginning of year (a) | Account or item (b)                                                                              | Balance at close of year (c)                                            |
|------------------------------------------|----------------------------------|--------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------|
| <b>CURRENT ASSETS</b>                    |                                  |                                                                                                  |                                                                         |
| 1                                        |                                  | (701) Cash                                                                                       |                                                                         |
| 2                                        |                                  | (702) Temporary cash investments (p. 203)                                                        |                                                                         |
| 3                                        |                                  | (703) Special deposits (p. 203)                                                                  |                                                                         |
| 4                                        |                                  | (704) Loans and notes receivable (p. 203)                                                        |                                                                         |
| 5                                        |                                  | (705) Traffic and car-service balances—Debit                                                     |                                                                         |
| 6                                        |                                  | (706) Net balance receivable from agents and conductors                                          |                                                                         |
| 7                                        |                                  | (707) Miscellaneous accounts receivable                                                          |                                                                         |
| 8                                        |                                  | (708) Interest and dividends receivable                                                          |                                                                         |
| 9                                        |                                  | (709) Accrued accounts receivable (p. 203)                                                       | 6 000                                                                   |
| 10                                       |                                  | (710) Working fund advances                                                                      |                                                                         |
| 11                                       |                                  | (711) Prepayments (p. 203)                                                                       |                                                                         |
| 12                                       |                                  | (712) Material and supplies                                                                      |                                                                         |
| 13                                       |                                  | (713) Other current assets (p. 203)                                                              |                                                                         |
| 14                                       | None                             | Total current assets                                                                             | 6 000                                                                   |
| <b>SPECIAL FUNDS</b>                     |                                  |                                                                                                  |                                                                         |
|                                          |                                  | (b <sub>1</sub> ) Total book assets at close of year                                             | (b <sub>2</sub> ) Respondent's own issues included in (b <sub>1</sub> ) |
| 15                                       |                                  | (715) Sinking funds (pp. 206 and 207)                                                            |                                                                         |
| 16                                       |                                  | (716) Capital and other reserve funds (pp. 206 and 207)                                          |                                                                         |
| 17                                       |                                  | (717) Insurance and other funds (pp. 206 and 207)                                                |                                                                         |
| 18                                       | None                             | Total special funds                                                                              | None                                                                    |
| <b>INVESTMENTS</b>                       |                                  |                                                                                                  |                                                                         |
| 19                                       |                                  | (721) Investments in affiliated companies (pp. 210, 211, 212 and 213)                            |                                                                         |
| 20                                       |                                  | (722) Other investments (pp. 214, 215, 216 and 217)                                              |                                                                         |
| 21                                       |                                  | (723) Reserve for adjustment of investment in securities—Credit (p. 209, Instruction 9)          |                                                                         |
| 22                                       | None                             | Total investments (accounts 721, 722 and 723)                                                    | None                                                                    |
| <b>PROPERTIES</b>                        |                                  |                                                                                                  |                                                                         |
| 23                                       |                                  | (731) Road and equipment property (pp. 220, 221 and 222)                                         |                                                                         |
| 24                                       | X X X X X X                      | Road                                                                                             | X X X X X X                                                             |
| 25                                       | X X X X X X                      | Equipment                                                                                        | X X X X X X                                                             |
| 26                                       | X X X X X X                      | General expenditures                                                                             | X X X X X X                                                             |
| 27                                       | X X X X X X                      | Other elements of investment                                                                     | X X X X X X                                                             |
| 28                                       | X X X X X X                      | Construction work in progress                                                                    | X X X X X X                                                             |
| 29                                       |                                  | (732) Improvements on leased property (pp. 220, 221 and 222)                                     |                                                                         |
| 30                                       | X X X X X X                      | Road                                                                                             | X X X X X X                                                             |
| 31                                       | X X X X X X                      | Equipment                                                                                        | X X X X X X                                                             |
| 32                                       | X X X X X X                      | General expenditures                                                                             | X X X X X X                                                             |
| 33                                       | None                             | Total transportation property (accounts 731 and 732)                                             | None                                                                    |
| 34                                       |                                  | (735) Accrued depreciation—Road and Equipment (pp. 226 and 226B)                                 |                                                                         |
| 35                                       |                                  | (736) Amortization of defense projects—Road and Equipment (p. 227)                               |                                                                         |
| 36                                       |                                  | Recorded depreciation and amortization (accounts 735 and 736)                                    |                                                                         |
| 37                                       | None                             | Total transportation property less recorded depreciation and amortization (line 33 less line 36) | None                                                                    |
| 38                                       |                                  | (737) Miscellaneous physical property (pp. 230B and 231)                                         |                                                                         |
| 39                                       |                                  | (738) Accrued depreciation—Miscellaneous physical property (pp. 230B and 231)                    |                                                                         |
| 40                                       |                                  | Miscellaneous physical property less recorded depreciation (account 737 less 738)                |                                                                         |
| 41                                       | None                             | Total properties less recorded depreciation and amortization (line 37 plus line 40)              | None                                                                    |
| <b>OTHER ASSETS AND DEFERRED CHARGES</b> |                                  |                                                                                                  |                                                                         |
| 42                                       |                                  | (741) Other assets (p. 232)                                                                      |                                                                         |
| 43                                       |                                  | (742) Unamortized discount on long-term debt                                                     |                                                                         |
| 44                                       |                                  | (743) Other deferred charges (p. 232)                                                            |                                                                         |
| 45                                       | None                             | Total other assets and deferred charges                                                          | None                                                                    |
| 46                                       | None                             | TOTAL ASSETS                                                                                     | 6 000                                                                   |

NOTE—See page 302 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

## 200L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the accounting requirements followed

in column (c). The entries in short column (b) should reflect total book liability at close of year. The entries in the short column (b) should be deducted from those in column (b) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

| Line No.                                      | Balance at beginning of year (a) | Account or item (b)                                                             | Balance at close of year (c) |
|-----------------------------------------------|----------------------------------|---------------------------------------------------------------------------------|------------------------------|
| <b>CURRENT LIABILITIES</b>                    |                                  |                                                                                 |                              |
| 47                                            | \$                               | (751) Loans and notes payable (p. 242A)                                         | \$                           |
| 48                                            |                                  | (752) Traffic and car-service balances—Credit                                   |                              |
| 49                                            |                                  | (753) Audited accounts and wages payable                                        |                              |
| 50                                            |                                  | (754) Miscellaneous accounts payable                                            |                              |
| 51                                            |                                  | (755) Interest matured unpaid                                                   |                              |
| 52                                            |                                  | (756) Dividends matured unpaid                                                  |                              |
| 53                                            |                                  | (757) Unmatured interest accrued                                                |                              |
| 54                                            |                                  | (758) Unmatured dividends declared                                              |                              |
| 55                                            | 28 000                           | (759) Accrued accounts payable (p. 242A)                                        |                              |
| 56                                            | 9 000                            | (760) Federal income taxes accrued (p. 242B)                                    | 19 540                       |
| 57                                            |                                  | (761) Other taxes accrued (p. 242B)                                             |                              |
| 58                                            | 37 000                           | (763) Other current liabilities (p. 242A)                                       | 19 540                       |
| 59                                            |                                  | Total current liabilities (exclusive of long-term debt due within one year)     |                              |
| <b>LONG-TERM DEBT DUE WITHIN ONE YEAR</b>     |                                  |                                                                                 |                              |
|                                               | None                             | (764) Equipment obligations and other debt (pp. 234, 235, 236, and 237)         | None                         |
| <b>LONG-TERM DEBT DUE AFTER ONE YEAR</b>      |                                  |                                                                                 |                              |
|                                               |                                  | (b) Total issued (b) Held by or for respondent                                  |                              |
| 61                                            |                                  | (765) Funded debt unmatured (pp. 234, 235, 236, and 237)                        |                              |
| 62                                            |                                  | (766) Equipment obligations                                                     |                              |
| 63                                            |                                  | (767) Receivers' and Trustees' securities                                       |                              |
| 64                                            |                                  | (768) Debt in default                                                           |                              |
| 65                                            | 308 236                          | (769) Amounts payable to affiliated companies (p. 242)                          | 514 959                      |
| 66                                            | 308 236                          | Total long-term debt due after one year                                         | 514 959                      |
| <b>RESERVES</b>                               |                                  |                                                                                 |                              |
| 67                                            |                                  | (771) Pension and welfare reserves (p. 243)                                     |                              |
| 68                                            |                                  | (772) Insurance reserves (p. 243)                                               |                              |
| 69                                            |                                  | (774) Casualty and other reserves (p. 243)                                      |                              |
| 70                                            | None                             | Total reserves                                                                  | None                         |
| <b>OTHER LIABILITIES AND DEFERRED CREDITS</b> |                                  |                                                                                 |                              |
| 71                                            |                                  | (781) Interest in default (p. 236)                                              |                              |
| 72                                            |                                  | (782) Other liabilities (p. 243)                                                |                              |
| 73                                            |                                  | (783) Unamortized premium on long-term debt                                     |                              |
| 74                                            |                                  | (784) Other deferred credits (p. 243)                                           |                              |
| 75                                            |                                  | (785) Accrued depreciation—Leased property (p. 226A)                            |                              |
| 76                                            | None                             | Total other liabilities and deferred credits                                    | None                         |
| <b>SHAREHOLDERS' EQUITY</b>                   |                                  |                                                                                 |                              |
|                                               |                                  | Capital stock (Par or stated value) (b) Total issued (b) Held by or for company |                              |
| 77                                            | 300 000                          | (791) Capital stock issued—Total                                                | 300 000                      |
| 78                                            | 300 000                          | Common stock (p. 245)                                                           | 300 000                      |
| 79                                            |                                  | Preferred stock (p. 245)                                                        |                              |
| 80                                            |                                  | (792) Stock liability for conversion (p. 246)                                   |                              |
| 81                                            | (300 000)                        | (793) Discount on capital stock                                                 | (300 000)                    |
| 82                                            |                                  | Total capital stock                                                             |                              |
| <b>Capital surplus</b>                        |                                  |                                                                                 |                              |
| 83                                            |                                  | (794) Premiums and assessments on capital stock (p. 247)                        |                              |
| 84                                            |                                  | (795) Paid-in surplus (p. 247)                                                  |                              |
| 85                                            |                                  | (796) Other capital surplus (p. 247)                                            |                              |
| 86                                            | None                             | Total capital surplus                                                           | None                         |
| <b>Retained income</b>                        |                                  |                                                                                 |                              |
| 87                                            |                                  | (797) Retained income—Appropriated (p. 247)                                     |                              |
| 88                                            | (345 236)                        | (798) Retained income—Unappropriated (p. 302)                                   | (528 499)                    |
| 89                                            | (345 236)                        | Total retained income                                                           | (528 499)                    |
| 90                                            | (345 236)                        | Total shareholders' equity                                                      | (528 499)                    |
| 91                                            | None                             | TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY                                      | 6 000                        |

NOTE—See page 202 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.



## COMPARATIVE GENERAL BALANCE SHEET—EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word, "None"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) the procedure in accounting for pension funds including payments to trustees and recording in the accounts pension costs, indicating whether or not consistent with the prior year, and state the amount, as nearly as practicable, of unfunded past service costs; (2) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (3) particulars concerning obligations for stock purchase options granted to officers and employees; and (4) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under section 168 (formerly section 124-A) of the Internal Revenue Code. \$ (A)

(b) Estimated accumulated net reduction in Federal income taxes because of accelerated depreciation of facilities since December 31, 1953, under provisions of section 167 of the Internal Revenue Code and depreciation deductions resulting from the use of the guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. \$ (A)

(c) Estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962 compared with the income taxes that would otherwise have been payable without such investment tax credit. \$ None

(d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 184 of the Internal Revenue Code. \$ None

(e) Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investments since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code. \$ None

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

| Description of obligation | Year accrued | Account No. | Amount  |
|---------------------------|--------------|-------------|---------|
|                           |              |             | \$      |
|                           |              |             |         |
|                           |              |             |         |
|                           |              |             | \$ None |

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

| Item                     | As recorded on books |              |        |         | Amount not recorded |
|--------------------------|----------------------|--------------|--------|---------|---------------------|
|                          | Amount in dispute    | Account Nos. |        |         |                     |
|                          |                      | Debit        | Credit |         |                     |
| Per diem receivable..... | \$                   |              |        | \$      |                     |
| Per diem payable.....    |                      |              |        |         |                     |
| Net amount.....          | \$                   | xxxxxx       | xxxxxx | \$ None |                     |

4. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts. \$ None

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made. \$ None

(A) See footnote to Schedule 350 on Page 316A



## 228. CAPITAL STOCK

Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.

In the second section list particulars of the various issues on the same lines and in the same order as in the first section.

Identify the entries in columns (m) to (s), inclusive, in a manner which will indicate whether par value or the number of shares is shown.

In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown; e. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent

of a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

For the purposes of this report, capital stock and other securities are considered to be *nominally issued* when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be *actually*

issued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be *nominally outstanding*.

Column (d) refers to the initial preference dividend payable before any common dividend; columns (k) and (l) to participations in excess of initial preference dividend; at a specified percentage or amount (nonpar stock) (column (k)) or a percentage or proportion of the profits (column (l)).

| Line No. | Class of stock                              | Date issue was authorized | Par value per share (if non-par, so state) | PREFERRED STOCK                     |                                       |      |     |                                  |                                                |                               |                              |                                        |                                   |                                   |
|----------|---------------------------------------------|---------------------------|--------------------------------------------|-------------------------------------|---------------------------------------|------|-----|----------------------------------|------------------------------------------------|-------------------------------|------------------------------|----------------------------------------|-----------------------------------|-----------------------------------|
|          |                                             |                           |                                            | Dividend rate specified in contract | Total amount of accumulated dividends |      |     | CUMULATIVE                       |                                                | Noncumulative ("Yes" or "No") | OTHER PROVISIONS OF CONTRACT |                                        |                                   |                                   |
|          |                                             |                           |                                            |                                     |                                       |      |     | To extent earned ("Yes" or "No") | Fixed \$ rate or percent specified by contract |                               | Convertible ("Yes" or "No")  | Callable or redeemable ("Yes" or "No") | PARTICIPATING DIVIDENDS           |                                   |
|          |                                             |                           |                                            |                                     |                                       |      |     |                                  |                                                |                               |                              |                                        | Fixed amount or percent (Specify) | Fixed ratio with common (Specify) |
| (a)      | (b)                                         | (c)                       | (d)                                        | (e)                                 |                                       |      | (f) | (g)                              | (h)                                            | (i)                           | (j)                          | (k)                                    | (l)                               |                                   |
| 1        | Common                                      | March 31, 1883            | \$ 100                                     | XXXXX                               | \$                                    | XX   | XX  | XX                               | XXXXXX                                         | XXXXXXXXXX                    | XXXXXX                       | XXXXXX                                 | XXXXXXXXXX                        | XXXXXXXXXX                        |
| 2        |                                             |                           |                                            | XXXXXX                              | XX                                    | XX   | XX  | XXXXXX                           | XXXXXXXXXX                                     | XXXXXX                        | XXXXXX                       | XXXXXXXXXX                             | XXXXXXXXXX                        | XXXXXXXXXX                        |
| 3        |                                             |                           |                                            | XXXXXX                              | XX                                    | XX   | XX  | XXXXXX                           | XXXXXXXXXX                                     | XXXXXX                        | XXXXXX                       | XXXXXXXXXX                             | XXXXXXXXXX                        | XXXXXXXXXX                        |
| 4        |                                             |                           |                                            | XXXXXX                              | XX                                    | XX   | XX  | XXXXXX                           | XXXXXXXXXX                                     | XXXXXX                        | XXXXXX                       | XXXXXXXXXX                             | XXXXXXXXXX                        | XXXXXXXXXX                        |
| 5        | Preferred                                   |                           |                                            |                                     |                                       |      |     |                                  |                                                |                               |                              |                                        |                                   |                                   |
| 6        |                                             |                           |                                            |                                     |                                       |      |     |                                  |                                                |                               |                              |                                        |                                   |                                   |
| 7        |                                             |                           |                                            |                                     |                                       |      |     |                                  |                                                |                               |                              |                                        |                                   |                                   |
| 8        | Debenture                                   |                           |                                            |                                     |                                       |      |     |                                  |                                                |                               |                              |                                        |                                   |                                   |
| 9        |                                             |                           |                                            |                                     |                                       |      |     |                                  |                                                |                               |                              |                                        |                                   |                                   |
| 10       | Receipts outstanding for installments paid* |                           |                                            |                                     |                                       |      |     |                                  |                                                |                               |                              |                                        |                                   |                                   |
| 11       |                                             |                           |                                            |                                     |                                       |      |     |                                  |                                                |                               |                              |                                        |                                   |                                   |
| 12       |                                             |                           |                                            |                                     |                                       |      |     |                                  |                                                |                               |                              |                                        |                                   |                                   |
| 13       | TOTAL                                       |                           | XXXXXX                                     | XXXXXX                              |                                       | None |     | XXXXXX                           | XXXXXXXXXX                                     | XXXXXX                        | XXXXXX                       | XXXXXXXXXX                             | XXXXXXXXXX                        | XXXXXXXXXX                        |

| Line No. | PAR VALUE OF PAR-VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK |            |               |      |                                                                                             |          |                 |       |                |                                                                                             | STOCK ACTUALLY OUTSTANDING AT CLOSE OF YEAR |  |                              |  |                                       |  |
|----------|------------------------------------------------------------------|------------|---------------|------|---------------------------------------------------------------------------------------------|----------|-----------------|-------|----------------|---------------------------------------------------------------------------------------------|---------------------------------------------|--|------------------------------|--|---------------------------------------|--|
|          | Authorized                                                       |            | Authenticated |      | NOMINALLY ISSUED AND                                                                        |          | Actually issued |       | REACQUIRED AND |                                                                                             | Number of shares                            |  | Par value of par-value stock |  | Book value of stock without par value |  |
|          |                                                                  |            |               |      | Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P") | Canceled |                 |       | Canceled       | Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P") |                                             |  |                              |  |                                       |  |
|          | (m)                                                              | (n)        | (o)           | (p)  | (q)                                                                                         | (r)      | (s)             | (t)   | (u)            | (v)                                                                                         |                                             |  |                              |  |                                       |  |
| 1        | \$ 300 000                                                       | \$ 300 000 | None          | None | \$ 300 000                                                                                  | None     | None            | 3 000 | \$ 300 000     |                                                                                             |                                             |  |                              |  |                                       |  |
| 2        |                                                                  |            |               |      |                                                                                             |          |                 |       |                |                                                                                             |                                             |  |                              |  |                                       |  |
| 3        |                                                                  |            |               |      |                                                                                             |          |                 |       |                |                                                                                             |                                             |  |                              |  |                                       |  |
| 4        |                                                                  |            |               |      |                                                                                             |          |                 |       |                |                                                                                             |                                             |  |                              |  |                                       |  |
| 5        |                                                                  |            |               |      |                                                                                             |          |                 |       |                |                                                                                             |                                             |  |                              |  |                                       |  |
| 6        |                                                                  |            |               |      |                                                                                             |          |                 |       |                |                                                                                             |                                             |  |                              |  |                                       |  |
| 7        |                                                                  |            |               |      |                                                                                             |          |                 |       |                |                                                                                             |                                             |  |                              |  |                                       |  |
| 8        |                                                                  |            |               |      |                                                                                             |          |                 |       |                |                                                                                             |                                             |  |                              |  |                                       |  |
| 9        |                                                                  |            |               |      |                                                                                             |          |                 |       |                |                                                                                             |                                             |  |                              |  |                                       |  |
| 10       |                                                                  |            |               |      |                                                                                             |          |                 |       |                |                                                                                             |                                             |  |                              |  |                                       |  |
| 11       |                                                                  |            |               |      |                                                                                             |          |                 |       |                |                                                                                             |                                             |  |                              |  |                                       |  |
| 12       |                                                                  |            |               |      |                                                                                             |          |                 |       |                |                                                                                             |                                             |  |                              |  |                                       |  |
| 13       | \$ 300 000                                                       | \$ 300 000 | None          | None | \$ 300 000                                                                                  | None     | None            | 3 000 | \$ 300 000     |                                                                                             |                                             |  |                              |  |                                       |  |

\*State the class of capital stock covered by the receipts.



## 300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies.

2. In column (d) show against the appropriate account the amount of income that is offset by deductions in other income accounts of respondent so far as they relate to companies the operations of which are covered by this operating report, the amount of such deductions or dispositions to be also shown against appropriate accounts. For example, road (A) operates road (B) under lease for a

rental of \$1,000,000, but road (A) owns 50 percent of the stock of road (B) on which it receives \$250,000 in dividends. The entries in column (d) should be: Account No. 513, "Dividend income," \$250,000; Account No. 542, "Rent for leased roads and equipment," \$250,000. Again, if road (C) has issued its own securities to acquire a part or all of the securities of road (D), a separately operated carrier, no entries should be made in column (d) by road (C) even though dividends or interest be received on such securities held by road (C). But if road (D) is a

| Line No. | Item<br>(a)                                                                      | Amount for current year<br>(b) |       |     | Amount for preceding year<br>(c) |       |     | Offsetting debits and credits for current year<br>(d) |    |    |
|----------|----------------------------------------------------------------------------------|--------------------------------|-------|-----|----------------------------------|-------|-----|-------------------------------------------------------|----|----|
|          |                                                                                  | \$                             | XX    | XX  | \$                               | XX    | XX  | \$                                                    | XX | XX |
| 1        | <b>ORDINARY ITEMS</b>                                                            |                                |       |     |                                  |       |     |                                                       |    |    |
| 2        | <b>OPERATING INCOME</b>                                                          | XXX                            | XX    | XX  | XXX                              | XX    | XX  | XXX                                                   | XX | XX |
| 3        | <b>RAILWAY OPERATING INCOME</b>                                                  | XXX                            | 170   | 327 | XXX                              | 223   | 058 | XXX                                                   | XX | XX |
| 4        | (501) Railway operating revenues (p. 303)                                        |                                | 278   | 161 |                                  | 243   | 944 |                                                       |    |    |
| 5        | (531) Railway operating expenses (p. 310)                                        |                                | (107) | 834 |                                  | (18)  | 886 |                                                       |    |    |
| 6        | Net revenue from railway operations                                              |                                | 45    | 313 |                                  | 41    | 534 |                                                       |    |    |
| 7        | (532) Railway tax accruals (p. 316)                                              |                                | (153) | 147 |                                  | (60)  | 420 |                                                       |    |    |
| 8        | <b>RENT INCOME</b>                                                               | XXX                            | XX    | XX  | XXX                              | XX    | XX  | XXX                                                   | XX | XX |
| 9        | (503) Hire of freight cars and highway revenue equipment—Credit balance (p. 319) |                                |       |     |                                  |       |     |                                                       |    |    |
| 10       | (504) Rent from locomotives (p. 320)                                             |                                |       |     |                                  |       |     |                                                       |    |    |
| 11       | (505) Rent from passenger-train cars (p. 320)                                    |                                |       |     |                                  |       |     |                                                       |    |    |
| 12       | (506) Rent from floating equipment                                               |                                |       |     |                                  |       |     |                                                       |    |    |
| 13       | (507) Rent from work equipment                                                   |                                |       |     |                                  |       |     |                                                       |    |    |
| 14       | (508) Joint facility rent income                                                 |                                |       | 249 |                                  |       |     |                                                       |    |    |
| 15       | Total rent income                                                                |                                |       | 249 |                                  |       |     |                                                       |    |    |
| 16       | <b>RENTS PAYABLE</b>                                                             | XXX                            | 2     | 318 | XXX                              | 16    | 621 | XXX                                                   | XX | XX |
| 17       | (536) Hire of freight cars and highway revenue equipment—Debit balance (p. 319)  |                                |       |     |                                  |       |     |                                                       |    |    |
| 18       | (537) Rent for locomotives (p. 320)                                              |                                |       |     |                                  |       |     |                                                       |    |    |
| 19       | (538) Rent for passenger-train cars (p. 320)                                     |                                |       |     |                                  |       |     |                                                       |    |    |
| 20       | (539) Rent for floating equipment                                                |                                |       |     |                                  |       |     |                                                       |    |    |
| 21       | (540) Rent for work equipment                                                    |                                |       |     |                                  |       |     |                                                       |    |    |
| 22       | (541) Joint facility rents                                                       |                                |       |     |                                  |       | 235 |                                                       |    |    |
| 23       | Total rents payable                                                              |                                | 2     | 318 |                                  | 16    | 856 |                                                       |    |    |
| 24       | Net rents (lines 15, 23)                                                         |                                | (2)   | 069 |                                  | (16)  | 856 |                                                       |    |    |
| 25       | Net railway operating income (lines 7, 24)                                       |                                | (155) | 216 |                                  | (77)  | 276 |                                                       |    |    |
| 26       | <b>OTHER INCOME</b>                                                              | XXX                            | XX    | XX  | XXX                              | XX    | XX  | XXX                                                   | XX | XX |
| 27       | (502) Revenues from miscellaneous operations (p. 231)                            |                                |       |     |                                  |       |     |                                                       |    |    |
| 28       | (509) Income from lease of road and equipment (p. 317)                           |                                |       |     |                                  |       |     |                                                       |    |    |
| 29       | (510) Miscellaneous rent income (p. 317)                                         |                                |       |     |                                  |       |     |                                                       |    |    |
| 30       | (511) Income from nonoperating property (p. 231)                                 |                                |       |     |                                  |       |     |                                                       |    |    |
| 31       | (512) Separately operated properties—Profit (p. 318)                             |                                |       |     |                                  |       |     |                                                       |    |    |
| 32       | (513) Dividend income                                                            |                                |       |     |                                  |       |     |                                                       |    |    |
| 33       | (514) Interest income                                                            |                                |       |     |                                  |       |     |                                                       |    |    |
| 34       | (516) Income from sinking and other reserve funds                                |                                |       |     |                                  |       |     |                                                       |    |    |
| 35       | (517) Release of premiums on funded debt                                         |                                |       |     |                                  |       |     |                                                       |    |    |
| 36       | (518) Contributions from other companies                                         |                                |       |     |                                  |       |     |                                                       |    |    |
| 37       | (519) Miscellaneous income (p. 323)                                              |                                |       |     |                                  |       |     |                                                       |    |    |
| 38       | Total other income                                                               |                                |       |     |                                  |       |     |                                                       |    |    |
| 39       | Total income (lines 25, 38)                                                      |                                | (155) | 216 |                                  | (77)  | 276 |                                                       |    |    |
| 40       | <b>MISCELLANEOUS DEDUCTIONS FROM INCOME</b>                                      | XXX                            | XX    | XX  | XXX                              | XX    | XX  | XXX                                                   | XX | XX |
| 41       | (534) Expenses of miscellaneous operations (p. 231)                              |                                |       |     |                                  |       |     |                                                       |    |    |
| 42       | (535) Taxes on miscellaneous operating property (p. 231)                         |                                |       |     |                                  |       |     |                                                       |    |    |
| 43       | (543) Miscellaneous rents (p. 322)                                               |                                |       |     |                                  |       |     |                                                       |    |    |
| 44       | (544) Miscellaneous tax accruals (p. 231)                                        |                                |       |     |                                  |       |     |                                                       |    |    |
| 45       | (545) Separately operated properties—Loss (p. 318)                               |                                |       |     |                                  |       |     |                                                       |    |    |
| 46       | (549) Maintenance of investment organization                                     |                                |       |     |                                  |       |     |                                                       |    |    |
| 47       | (550) Income transferred to other companies                                      |                                |       |     |                                  |       |     |                                                       |    |    |
| 48       | (551) Miscellaneous income charges (p. 323)                                      |                                |       |     |                                  | 44    | 744 |                                                       |    |    |
| 49       | Total miscellaneous deductions                                                   |                                |       |     |                                  | 44    | 744 |                                                       |    |    |
| 50       | Income available for fixed charges (lines 39, 49)                                |                                | (155) | 216 |                                  | (122) | 020 |                                                       |    |    |



## 300. INCOME ACCOUNT FOR THE YEAR--Concluded

| Line No. | Item<br>(a)                                                                                          | Amount for current year<br>(b) |      |      | Amount for preceding year<br>(c) |      |      | Offsetting debits and credits for current year<br>(d) |    |    |
|----------|------------------------------------------------------------------------------------------------------|--------------------------------|------|------|----------------------------------|------|------|-------------------------------------------------------|----|----|
|          |                                                                                                      | \$                             |      |      | \$                               |      |      | \$                                                    |    |    |
| 51       | <b>FIXED CHARGES</b>                                                                                 | xx                             | xx   | xx   | xx                               | xx   | xx   | xx                                                    | xx | xx |
| 52       | (542) Rent for leased roads and equipment (p. 321).....                                              |                                | 28   | 047  |                                  | 28   | 047  |                                                       |    |    |
| 53       | (546) Interest on funded debt:                                                                       | xx                             | xx   | xx   | xx                               | xx   | xx   | xx                                                    | xx | xx |
| 54       | (a) Fixed interest not in default.....                                                               |                                |      |      |                                  |      |      |                                                       |    |    |
| 55       | (b) Interest in default.....                                                                         |                                |      |      |                                  |      |      |                                                       |    |    |
| 56       | (547) Interest on unfunded debt.....                                                                 |                                |      |      |                                  |      |      |                                                       |    |    |
| 57       | (548) Amortization of discount on funded debt.....                                                   |                                | 28   | 047  |                                  | 28   | 047  |                                                       |    |    |
| 58       | Total fixed charges.....                                                                             |                                | (183 | 263) |                                  | (150 | 067) |                                                       |    |    |
| 59       | Income after fixed charges (lines 50, 58).....                                                       |                                |      |      |                                  |      |      |                                                       |    |    |
| 60       | <b>OTHER DEDUCTIONS</b>                                                                              | xx                             | xx   | xx   | xx                               | xx   | xx   | xx                                                    | xx | xx |
| 61       | (546) Interest on funded debt:                                                                       | xx                             | xx   | xx   | xx                               | xx   | xx   | xx                                                    | xx | xx |
| 62       | (c) Contingent interest.....                                                                         |                                |      |      |                                  |      |      |                                                       |    |    |
| 63       | Ordinary income (lines 59, 62).....                                                                  |                                | (183 | 263) |                                  | (150 | 067) |                                                       |    |    |
| 64       | <b>EXTRAORDINARY AND PRIOR PERIOD ITEMS</b>                                                          | xx                             | xx   | xx   | xx                               | xx   | xx   | xx                                                    | xx | xx |
| 65       | (570) Extraordinary items -- Net Credit (Debit)(p. 323)-----                                         |                                |      |      |                                  |      |      |                                                       |    |    |
| 66       | (580) Prior period items -- Net Credit (Debit)(p. 323)-----                                          |                                |      |      |                                  |      |      |                                                       |    |    |
| 67       | (590) Federal income taxes on extraordinary and prior period items --<br>Debit (Credit)(p. 325)..... |                                |      |      |                                  |      |      |                                                       |    |    |
| 68       | Total extraordinary and prior period items -- Credit (Debit)-----                                    |                                |      |      |                                  |      |      |                                                       |    |    |
| 69       | Net income transferred to Retained Income-Unappropriated<br>(lines 63, 68)-----                      |                                | 183  | 263) |                                  | 150  | 067) |                                                       |    |    |

NOTE---See page 301B for explanatory notes, which are an integral part of the Income Account for the Year.

## NOTES AND REMARKS

## THE RAILWAY TRANSFER COMPANY OF THE CITY OF MINNEAPOLIS

## 305. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.

3. Indicate under "Remarks" the amount of assessed Federal income tax consequences, accounts 606 and 616.

| Line No. | Item (a)                                                       | Amount (b) |       | Remarks (c)                          |
|----------|----------------------------------------------------------------|------------|-------|--------------------------------------|
|          | <b>CREDITS</b>                                                 |            |       |                                      |
| 1        | (602) Credit balance transferred from Income (p. 301A) -----   | \$         |       |                                      |
| 2        | (606) Other credits to retained income -----                   |            |       | Net of Federal income taxes ----- \$ |
| 3        | (622) Appropriations released -----                            |            |       |                                      |
| 4        | Total -----                                                    |            |       |                                      |
|          | <b>DEBITS</b>                                                  |            |       |                                      |
| 5        | (612) Debit balance transferred from Income (p. 301A) -----    | 183        | 263   |                                      |
| 6        | (616) Other debits to retained income -----                    |            |       | Net of Federal income taxes ----- \$ |
| 7        | (620) Appropriations for sinking and other reserve funds ----- |            |       |                                      |
| 8        | (621) Appropriations for other purposes -----                  |            |       |                                      |
| 9        | (623) Dividends (p. 302) -----                                 |            |       |                                      |
| 10       | Total -----                                                    | 183        | 263   |                                      |
| 11       | Net increase during year* -----                                | (183)      | (263) |                                      |
| 12       | Balance at beginning of year (p. 201)* -----                   | (345)      | (236) |                                      |
| 13       | Balance at end of year (carried to p. 201)* -----              | (528)      | (499) |                                      |

\* Amount in parentheses indicates debit balance.

Note.—See p. 323, schedule 396, for analysis of Retained Income accounts.

## 305. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote.

2. If an obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of

replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote.

3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 305.

| Line No. | Name of security on which dividend was declared (a) | Rate percent (par value stock) or rate per share (nonpar stock) |           | Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d) | Dividends (account 623) (e) |  |  | DATES        |             |
|----------|-----------------------------------------------------|-----------------------------------------------------------------|-----------|-------------------------------------------------------------------------------------------------------|-----------------------------|--|--|--------------|-------------|
|          |                                                     | Regular (b)                                                     | Extra (c) |                                                                                                       |                             |  |  | Declared (f) | Payable (g) |
|          |                                                     |                                                                 |           | \$                                                                                                    |                             |  |  |              |             |
| 41       |                                                     |                                                                 |           |                                                                                                       |                             |  |  |              |             |
| 42       |                                                     |                                                                 |           |                                                                                                       |                             |  |  |              |             |
| 43       |                                                     |                                                                 |           |                                                                                                       |                             |  |  |              |             |
| 44       |                                                     |                                                                 |           |                                                                                                       |                             |  |  |              |             |
| 45       |                                                     |                                                                 |           |                                                                                                       |                             |  |  |              |             |
| 46       |                                                     |                                                                 |           |                                                                                                       |                             |  |  |              |             |
| 47       |                                                     |                                                                 |           |                                                                                                       |                             |  |  |              |             |
| 48       |                                                     |                                                                 |           |                                                                                                       |                             |  |  |              |             |
| 49       |                                                     |                                                                 |           |                                                                                                       |                             |  |  |              |             |
| 50       |                                                     |                                                                 |           |                                                                                                       |                             |  |  |              |             |
| 51       |                                                     |                                                                 |           |                                                                                                       |                             |  |  |              |             |
| 52       |                                                     |                                                                 |           |                                                                                                       |                             |  |  |              |             |
| 53       |                                                     |                                                                 |           |                                                                                                       |                             |  |  |              |             |
|          |                                                     |                                                                 |           | TOTAL                                                                                                 |                             |  |  |              |             |

**SUPPLEMENTAL**

**SCHEDULES**

**MINNEAPOLIS INDUSTRIAL RAILWAY**

**COMPANY**

**FOR THE**

**YEAR ENDED DECEMBER 31, 1971**



## 101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 or 5 on this page have taken place during the year covered by this report, they should be explained in detail on page 530.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between *railroad* and *railway*. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 533). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other

possession began. If a partnership, give date of formation and also names in full of present partners.

3. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

4. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each and to all amendments of them.

5. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

## Minneapolis Industrial Railway Company

1. Exact name of common carrier making this report

2. Date of incorporation October 3, 1932

3. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees. Organized under General Corporation Laws of the State of Delaware, Chapter 65 and all Acts amendatory thereto. No changes effected during the year. Amendment previously effected September 3, 1959.

4. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies  
It was not.

5. If respondent was reorganized during the year, give name of original corporation and state the occasion for the reorganization  
It was not.

6. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars It did not.

7. Class of switching and terminal company Not a switching or terminal company.  
(See section No. 7 on inside of front cover)

1. Give particulars of the various directors and officers of the respondent at the close of the year.

2. State in column (e) of schedule No. 102 and column (d) of schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating, and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the road or of some department of it, give also their names and titles, and the location of their offices, separately grouped and identified.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state briefly the facts in a footnote.

## 102. DIRECTORS

| Line No. | Name of director<br>(a) | Office address<br>(b) | Date of beginning of term<br>(c) | Date of expiration of term<br>(d) | Number of voting shares actually or beneficially owned<br>(e) | Remarks<br>(f) |
|----------|-------------------------|-----------------------|----------------------------------|-----------------------------------|---------------------------------------------------------------|----------------|
| 1        | Larry S. Provo          | Chicago, Illinois     | 10-14-71                         | 10-12-72                          | None                                                          |                |
| 2        | Richard M. Freeman      | Chicago, Illinois     | 10-14-71                         | 10-12-72                          | None                                                          |                |
| 3        | R. J. Hill              | Chicago, Illinois     | 10-14-71                         | 10-12-72                          | None                                                          |                |
| 4        |                         |                       |                                  |                                   |                                                               |                |
| 5        |                         |                       |                                  |                                   |                                                               |                |
| 6        |                         |                       |                                  |                                   |                                                               |                |
| 7        |                         |                       |                                  |                                   |                                                               |                |
| 8        |                         |                       |                                  |                                   |                                                               |                |
| 9        |                         |                       |                                  |                                   |                                                               |                |
| 10       |                         |                       |                                  |                                   |                                                               |                |
| 11       |                         |                       |                                  |                                   |                                                               |                |
| 12       |                         |                       |                                  |                                   |                                                               |                |
| 13       |                         |                       |                                  |                                   |                                                               |                |
| 14       |                         |                       |                                  |                                   |                                                               |                |
| 15       |                         |                       |                                  |                                   |                                                               |                |
| 16       |                         |                       |                                  |                                   |                                                               |                |
| 17       |                         |                       |                                  |                                   |                                                               |                |
| 18       |                         |                       |                                  |                                   |                                                               |                |
| 19       |                         |                       |                                  |                                   |                                                               |                |
| 20       |                         |                       |                                  |                                   |                                                               |                |

21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:

Chairman of board None Secretary Richard M. Freeman of board R. J. Hill

22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee:

None

## 103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

| Line No.                        | Title of general officer<br>(a)          | Department or departments over which jurisdiction is exercised<br>(b) | Name of person holding office at close of year<br>(c) | Number of voting shares actually or beneficially owned<br>(d) | Office address<br>(e) |
|---------------------------------|------------------------------------------|-----------------------------------------------------------------------|-------------------------------------------------------|---------------------------------------------------------------|-----------------------|
| GENERAL OFFICERS OF CORPORATION |                                          |                                                                       |                                                       |                                                               |                       |
| 31                              | President                                | All                                                                   | Larry S. Provo                                        | None                                                          | Chicago, Illinois     |
| 32                              | Vice President-Operations                | Operating                                                             | H. L. Gastler                                         | None                                                          | Chicago, Illinois     |
| 34                              | Vice President-Sales and Marketing       | Traffic                                                               | W. E. Braun                                           | None                                                          | Chicago, Illinois     |
| 35                              | Vice President-Law                       | Law                                                                   | Richard M. Freeman                                    | None                                                          | Chicago, Illinois     |
| 36                              | Vice President-Finance                   | Finance and Accounting                                                | J. M. Butler                                          | None                                                          | Chicago, Illinois     |
| 37                              | Vice President-Materials and Real Estate | Material and Real Estate                                              | I. Robert Ballin                                      | None                                                          | Chicago, Illinois     |
| 38                              | Comptroller                              | Accounting                                                            | G. R. Carr                                            | None                                                          | Chicago, Illinois     |
| 39                              | Secretary                                | Secretary                                                             | R. J. Hill                                            | None                                                          | Chicago, Illinois     |
| 40                              | Treasurer                                | Treasury                                                              | W. Krucka                                             | None                                                          | Chicago, Illinois     |
| 41                              |                                          |                                                                       |                                                       |                                                               |                       |
| 42                              |                                          |                                                                       |                                                       |                                                               |                       |
| 43                              |                                          |                                                                       |                                                       |                                                               |                       |
| 44                              |                                          |                                                                       |                                                       |                                                               |                       |
| 45                              |                                          |                                                                       |                                                       |                                                               |                       |
| 46                              |                                          |                                                                       |                                                       |                                                               |                       |
| 47                              |                                          |                                                                       |                                                       |                                                               |                       |
| 48                              |                                          |                                                                       |                                                       |                                                               |                       |
| 49                              |                                          |                                                                       |                                                       |                                                               |                       |
| 50                              |                                          |                                                                       |                                                       |                                                               |                       |
| 51                              |                                          |                                                                       |                                                       |                                                               |                       |
| 52                              |                                          |                                                                       |                                                       |                                                               |                       |
| 53                              |                                          |                                                                       |                                                       |                                                               |                       |
| 54                              |                                          |                                                                       |                                                       |                                                               |                       |

## MINNEAPOLIS INDUSTRIAL RAILWAY COMPANY

## 108. CORPORATE CONTROL OVER RESPONDENT \*

1. Did any corporation or corporations, transportation or other, hold control over the respondent at the close of the year? **Yes**
- If control was so held, state: (a) The form of control, whether sole or joint **Sole**
- (b) The name of the controlling corporation or corporations **Chicago and North Western Railway Company**
- (c) The manner in which control was established **Stock Ownership**
- (d) The extent of control **100%**
- (e) Whether control was direct or indirect **Direct**
- (f) The name of the intermediary through which control, if indirect, was established **-**

2. Did any individual, association, or corporation hold control, as trustee, over the respondent at the close of the year? **No**
- If control was so held, state: (a) The name of the trustee **-**

- (b) The name of the beneficiary or beneficiaries for whom the trust was maintained **-**
- (c) The purpose of the trust **-**

## 108A. STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

- ☐ Two copies are attached to this report.
- ☐ Two copies will be submitted \_\_\_\_\_ (date)
- ☒ No annual report to stockholders is prepared.



# MINNEAPOLIS INDUSTRIAL RAILWAY COMPANY

## 109. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$ 100 per share; first preferred, \$ 100 per share; second preferred, \$ - per share; debenture stock, \$ - per share.
2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote Yes
3. Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.
4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock, to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.
5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.
6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing Stock book has not been closed.
7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 1,000 votes, as of December 31, 1971
8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. One stockholders.
9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 202, the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.

| Line No. | Name of security holder<br>(a) | Address of security holder<br>(b) | Number of votes to which security holder was entitled<br>(c) | NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED |               |              |                                           |
|----------|--------------------------------|-----------------------------------|--------------------------------------------------------------|-----------------------------------------------------------------------|---------------|--------------|-------------------------------------------|
|          |                                |                                   |                                                              | STOCKS                                                                |               |              | Other securities with voting power<br>(g) |
|          |                                |                                   |                                                              | Common<br>(d)                                                         | Second<br>(e) | First<br>(f) |                                           |
| 1        | Chicago and North Western      | Chicago, Illinois                 | 1,000                                                        | 1,000                                                                 | -             | -            | -                                         |
| 2        | Railway Company                |                                   |                                                              |                                                                       |               |              |                                           |
| 3        |                                |                                   |                                                              |                                                                       |               |              |                                           |
| 4        |                                |                                   |                                                              |                                                                       |               |              |                                           |
| 5        |                                |                                   |                                                              |                                                                       |               |              |                                           |
| 6        |                                |                                   |                                                              |                                                                       |               |              |                                           |
| 7        |                                |                                   |                                                              |                                                                       |               |              |                                           |
| 8        |                                |                                   |                                                              |                                                                       |               |              |                                           |
| 9        |                                |                                   |                                                              |                                                                       |               |              |                                           |
| 10       |                                |                                   |                                                              |                                                                       |               |              |                                           |
| 11       |                                |                                   |                                                              |                                                                       |               |              |                                           |
| 12       |                                |                                   |                                                              |                                                                       |               |              |                                           |
| 13       |                                |                                   |                                                              |                                                                       |               |              |                                           |
| 14       |                                |                                   |                                                              |                                                                       |               |              |                                           |
| 15       |                                |                                   |                                                              |                                                                       |               |              |                                           |
| 16       |                                |                                   |                                                              |                                                                       |               |              |                                           |
| 17       |                                |                                   |                                                              |                                                                       |               |              |                                           |
| 18       |                                |                                   |                                                              |                                                                       |               |              |                                           |
| 19       |                                |                                   |                                                              |                                                                       |               |              |                                           |
| 20       |                                |                                   |                                                              |                                                                       |               |              |                                           |
| 21       |                                |                                   |                                                              |                                                                       |               |              |                                           |
| 22       |                                |                                   |                                                              |                                                                       |               |              |                                           |
| 23       |                                |                                   |                                                              |                                                                       |               |              |                                           |
| 24       |                                |                                   |                                                              |                                                                       |               |              |                                           |
| 25       |                                |                                   |                                                              |                                                                       |               |              |                                           |
| 26       |                                |                                   |                                                              |                                                                       |               |              |                                           |
| 27       |                                |                                   |                                                              |                                                                       |               |              |                                           |
| 28       |                                |                                   |                                                              |                                                                       |               |              |                                           |
| 29       |                                |                                   |                                                              |                                                                       |               |              |                                           |
| 30       |                                |                                   |                                                              |                                                                       |               |              |                                           |

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 1,000 votes cast.
11. Give the date of such meeting October 14, 1971
12. Give the place of such meeting Chicago, Illinois

## MINNEAPOLIS INDUSTRIAL RAILWAY COMPANY

## 200A. COMPARATIVE GENERAL BALANCE SHEET--ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in the short column (b) should be deducted from those in column (b) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

| Line No.                                 | Balance at beginning of year (a) | Account or Item (b)                                                                              | Balance at close of year (c) |
|------------------------------------------|----------------------------------|--------------------------------------------------------------------------------------------------|------------------------------|
| <b>CURRENT ASSETS</b>                    |                                  |                                                                                                  |                              |
| 1                                        | \$                               | (701) Cash                                                                                       | \$                           |
| 2                                        |                                  | (702) Temporary cash investments (p. 203)                                                        |                              |
| 3                                        |                                  | (703) Special deposits (p. 203)                                                                  |                              |
| 4                                        |                                  | (704) Loans and notes receivable (p. 203)                                                        |                              |
| 5                                        |                                  | (705) Traffic and car-service balances—Debit                                                     |                              |
| 6                                        |                                  | (706) Net balance receivable from agents and conductors                                          |                              |
| 7                                        |                                  | (707) Miscellaneous accounts receivable                                                          |                              |
| 8                                        |                                  | (708) Interest and dividends receivable                                                          |                              |
| 9                                        | 17 919                           | (709) Accrued accounts receivable (p. 203)                                                       |                              |
| 10                                       |                                  | (710) Working fund advances                                                                      |                              |
| 11                                       |                                  | (711) Prepayments (p. 203)                                                                       |                              |
| 12                                       | 859                              | (712) Material and supplies                                                                      | 1 175                        |
| 13                                       | 18 778                           | (713) Other current assets (p. 203)                                                              | 1 175                        |
| 14                                       |                                  | Total current assets                                                                             |                              |
| <b>SPECIAL FUNDS</b>                     |                                  |                                                                                                  |                              |
| 15                                       |                                  | (715) Sinking funds (pp. 206 and 207)                                                            |                              |
| 16                                       |                                  | (716) Capital and other reserve funds (pp. 206 and 207)                                          |                              |
| 17                                       | None                             | (717) Insurance and other funds (pp. 206 and 207)                                                | None                         |
| 18                                       |                                  | Total special funds                                                                              |                              |
| <b>INVESTMENTS</b>                       |                                  |                                                                                                  |                              |
| 19                                       |                                  | (721) Investments in affiliated companies (pp. 210, 211, 212 and 213)                            |                              |
| 20                                       |                                  | (722) Other investments (pp. 214, 215, 216 and 217)                                              |                              |
| 21                                       |                                  | (723) Reserve for adjustment of investment in securities—Credit (p. 209, Instruction 9)          |                              |
| 22                                       | None                             | Total investments (accounts 721, 722 and 723)                                                    | None                         |
| <b>PROPERTIES</b>                        |                                  |                                                                                                  |                              |
| 23                                       | 678 985                          | (731) Road and equipment property (pp. 220, 221 and 222)                                         | 696 114                      |
| 24                                       |                                  | Road                                                                                             | \$ 2 639 308                 |
| 25                                       |                                  | Equipment                                                                                        |                              |
| 26                                       |                                  | General expenditures                                                                             |                              |
| 27                                       |                                  | Other elements of investment                                                                     | (1 963 194)                  |
| 28                                       |                                  | Construction work in progress                                                                    |                              |
| 29                                       |                                  | (732) Improvements on leased property (pp. 220, 221 and 222)                                     |                              |
| 30                                       |                                  | Road                                                                                             |                              |
| 31                                       |                                  | Equipment                                                                                        |                              |
| 32                                       |                                  | General expenditures                                                                             |                              |
| 33                                       | 678 985                          | Total transportation property (accounts 731 and 732)                                             | 696 114                      |
| 34                                       | (346 184)                        | (735) Accrued depreciation—Road and Equipment (pp. 226 and 226B)                                 | (362 381)                    |
| 35                                       | (346 184)                        | (736) Amortization of defense projects—Road and Equipment (p. 227)                               | (362 381)                    |
| 36                                       |                                  | Recorded depreciation and amortization (accounts 735 and 736)                                    |                              |
| 37                                       | 332 801                          | Total transportation property less recorded depreciation and amortization (line 33 less line 36) | 333 733                      |
| 38                                       | 95 476                           | (737) Miscellaneous physical property (pp. 230B and 231)                                         | 74 555                       |
| 39                                       |                                  | (738) Accrued depreciation—Miscellaneous physical property (pp. 230B and 231)                    |                              |
| 40                                       | 95 476                           | Miscellaneous physical property less recorded depreciation (account 737 less 738)                | 74 555                       |
| 41                                       | 428 477                          | Total properties less recorded depreciation and amortization (line 37 plus line 40)              | 408 288                      |
| <b>OTHER ASSETS AND DEFERRED CHARGES</b> |                                  |                                                                                                  |                              |
| 42                                       |                                  | (741) Other assets (p. 232)                                                                      |                              |
| 43                                       |                                  | (742) Unamortized discount on long-term debt                                                     |                              |
| 44                                       |                                  | (743) Other deferred charges (p. 232)                                                            |                              |
| 45                                       | None                             | Total other assets and deferred charges                                                          | None                         |
| 46                                       | 447 055                          | TOTAL ASSETS                                                                                     | 409 463                      |

NOTE—See page 202 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

## 200L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the accounting requirements followed

in column (c). The entries in short column (b) should reflect total book liability at close of year. The entries in the short column (b) should be deducted from those in column (b) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

| Line No.                                      | Balance at beginning of year (a) | Account or item (b)                                                             | Balance at close of year (c) |
|-----------------------------------------------|----------------------------------|---------------------------------------------------------------------------------|------------------------------|
| <b>CURRENT LIABILITIES</b>                    |                                  |                                                                                 |                              |
| 47                                            |                                  | (751) Loans and notes payable (p. 242A)                                         |                              |
| 48                                            |                                  | (752) Traffic and car-service balances—Credit                                   |                              |
| 49                                            |                                  | (753) Audited accounts and wages payable                                        |                              |
| 50                                            |                                  | (754) Miscellaneous accounts payable                                            |                              |
| 51                                            |                                  | (755) Interest matured unpaid                                                   |                              |
| 52                                            |                                  | (756) Dividends matured unpaid                                                  |                              |
| 53                                            |                                  | (757) Unmatured interest accrued                                                |                              |
| 54                                            |                                  | (758) Unmatured dividends declared                                              |                              |
| 55                                            |                                  | (759) Accrued accounts payable (p. 242A)                                        |                              |
| 56                                            |                                  | (760) Federal income taxes accrued (p. 242B)                                    | 8 856                        |
| 57                                            | 8 499                            | (761) Other taxes accrued (p. 242B)                                             | 83 528                       |
| 58                                            | 48 183                           | (763) Other current liabilities (p. 242A)                                       | 92 384                       |
| 59                                            | 56 682                           | Total current liabilities (exclusive of long-term debt due within one year)     |                              |
| <b>LONG-TERM DEBT DUE WITHIN ONE YEAR</b>     |                                  |                                                                                 |                              |
|                                               |                                  | (b) Total issued (b) Held by or for respondent                                  |                              |
| 60                                            | None                             | (764) Equipment obligations and other debt (pp. 234, 235, 236, and 237)         | None                         |
| <b>LONG-TERM DEBT DUE AFTER ONE YEAR</b>      |                                  |                                                                                 |                              |
|                                               |                                  | (b) Total issued (b) Held by or for respondent                                  |                              |
| 61                                            |                                  | (765) Funded debt unmatured (pp. 234, 235, 236, and 237)                        |                              |
| 62                                            |                                  | (766) Equipment obligations                                                     |                              |
| 63                                            |                                  | (767) Receivers' and Trustees' securities                                       |                              |
| 64                                            |                                  | (768) Debt in default                                                           | 714 087                      |
| 65                                            | 856 635                          | (769) Amounts payable to affiliated companies (p. 242)                          | 714 787                      |
| 66                                            | 856 635                          | Total long-term debt due after one year                                         |                              |
| <b>RESERVES</b>                               |                                  |                                                                                 |                              |
| 67                                            |                                  | (771) Pension and welfare reserves (p. 243)                                     |                              |
| 68                                            |                                  | (772) Insurance reserves (p. 243)                                               |                              |
| 69                                            |                                  | (774) Casualty and other reserves (p. 243)                                      |                              |
| 70                                            | None                             | Total reserves                                                                  | None                         |
| <b>OTHER LIABILITIES AND DEFERRED CREDITS</b> |                                  |                                                                                 |                              |
| 71                                            | 18 811                           | (781) Interest in default (p. 236)                                              | 15 830                       |
| 72                                            |                                  | (782) Other liabilities (p. 243)                                                |                              |
| 73                                            |                                  | (783) Unamortized premium on long-term debt                                     |                              |
| 74                                            |                                  | (784) Other deferred credits (p. 243)                                           |                              |
| 75                                            | 18 811                           | (785) Accrued depreciation—Leased property (p. 226A)                            | 15 830                       |
| 76                                            |                                  | Total other liabilities and deferred credits                                    |                              |
| <b>SHAREHOLDERS' EQUITY</b>                   |                                  |                                                                                 |                              |
|                                               |                                  | Capital stock (Par or stated value) (b) Total issued (b) Held by or for company |                              |
| 77                                            | 100 000                          | (791) Capital stock issued—Total                                                | 100 000                      |
| 78                                            | 100 000                          | Common stock (p. 245)                                                           | 100 000                      |
| 79                                            |                                  | Preferred stock (p. 245)                                                        |                              |
| 80                                            |                                  | (792) Stock liability for conversion (p. 245)                                   |                              |
| 81                                            |                                  | (793) Discount on capital stock                                                 | 100 000                      |
| 82                                            | 100 000                          | Total capital stock                                                             |                              |
| <b>Capital surplus</b>                        |                                  |                                                                                 |                              |
| 83                                            |                                  | (794) Premiums and assessments on capital stock (p. 247)                        |                              |
| 84                                            |                                  | (795) Paid-in surplus (p. 247)                                                  |                              |
| 85                                            |                                  | (796) Other capital surplus (p. 247)                                            |                              |
| 86                                            | None                             | Total capital surplus                                                           | None                         |
| <b>Retained income</b>                        |                                  |                                                                                 |                              |
| 87                                            | (585 073)                        | (797) Retained income—Appropriated (p. 247)                                     | (512 838)                    |
| 88                                            | (585 073)                        | (798) Retained income—Unappropriated (p. 302)                                   | (512 838)                    |
| 89                                            | (485 073)                        | Total retained income                                                           | (412 838)                    |
| 90                                            | 447 055                          | Total shareholders' equity                                                      | 409 463                      |
| 91                                            |                                  | <b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>                               |                              |

NOTE—See page 202 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.



# MINNEAPOLIS INDUSTRIAL RAILWAY COMPANY

## COMPARATIVE GENERAL BALANCE SHEET—EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word, "None"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) the procedure in accounting for pension funds including payments to trustees and recording in the accounts pension costs, indicating whether or not consistent with the prior year, and state the amount, as nearly as practicable, of unfunded past service costs; (2) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (3) particulars concerning obligations for stock purchase options granted to officers and employees; and (4) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under section 168 (formerly section 124-A) of the Internal Revenue Code. \$ (A)

(b) Estimated accumulated net reduction in Federal income taxes because of accelerated depreciation of facilities since December 31, 1953, under provisions of section 167 of the Internal Revenue Code and depreciation deductions resulting from the use of the guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. \$ (A)

(c) Estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962 compared with the income taxes that would otherwise have been payable without such investment tax credit. \$ None

(d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 184 of the Internal Revenue Code. \$ None

(e) Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investments since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code. \$ None

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

| Description of obligation | Year accrued | Account No. | Amount  |
|---------------------------|--------------|-------------|---------|
|                           |              |             | \$      |
|                           |              |             |         |
|                           |              |             |         |
|                           |              |             | \$ None |

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

| Item                     | As recorded on books |              |             |         | Amount not recorded |
|--------------------------|----------------------|--------------|-------------|---------|---------------------|
|                          | Amount in dispute    | Account Nos. |             |         |                     |
|                          |                      | Debit        | Credit      |         |                     |
| Per diem receivable..... | \$                   |              |             | \$      |                     |
| Per diem payable.....    |                      |              |             |         |                     |
| Net amount.....          | \$                   | x x x x x x  | x x x x x x | \$ None |                     |

4. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts. \$ None

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made. \$ None

(A) See footnote to Schedule 350 on Page 316A.



## 228. CAPITAL STOCK

Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.

In the second section list particulars of the various issues on the same lines and in the same order as in the first section.

Identify the entries in columns (m) to (s), inclusive, in a manner which will indicate whether par value or the number of shares is shown.

In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown; e. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental body or officer, give the date of approval by stockholders; if the assent

of a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

For the purposes of this report, capital stock and other securities are considered to be *nominally issued* when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be *actually*

issued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be *nominally outstanding*.

Column (d) refers to the initial preference dividend payable before any common dividend; columns (k) and (l) to participations in excess of initial preference dividend; at a specified percentage or amount (nonpar stock) (column (k)) or a percentage or proportion of the profits (column (l)).

| Line No. | Class of stock                              | Date issue was authorized | Par value per share (if nonpar, so state) | PREFERRED STOCK                     |                                       |     |      |                                  |                                                |                               |                              |                                        |                         |             |             |
|----------|---------------------------------------------|---------------------------|-------------------------------------------|-------------------------------------|---------------------------------------|-----|------|----------------------------------|------------------------------------------------|-------------------------------|------------------------------|----------------------------------------|-------------------------|-------------|-------------|
|          |                                             |                           |                                           | Dividend rate specified in contract | Total amount of accumulated dividends |     |      | CUMULATIVE                       |                                                | Noncumulative ("Yes" or "No") | OTHER PROVISIONS OF CONTRACT |                                        |                         |             |             |
|          |                                             |                           |                                           |                                     |                                       |     |      | To extent earned ("Yes" or "No") | Fixed \$ rate or percent specified by contract |                               | Convertible ("Yes" or "No")  | Callable or redeemable ("Yes" or "No") | PARTICIPATING DIVIDENDS |             |             |
|          | (a)                                         | (b)                       | (c)                                       | (d)                                 | (e)                                   |     |      | (f)                              | (g)                                            | (h)                           | (i)                          | (j)                                    | (k)                     | (l)         |             |
| 1        | Common                                      | October 3, 1932           | \$ 100                                    | X X X X X                           | X X                                   | X X | X X  | X X X X X                        | X X X X X X                                    | X X X X X                     | X X X X X                    | X X X X X X                            | X X X X X X             | X X X X X X | X X X X X X |
| 2        |                                             |                           |                                           | X X X X X                           | X X                                   | X X | X X  | X X X X X                        | X X X X X X                                    | X X X X X                     | X X X X X                    | X X X X X X                            | X X X X X X             | X X X X X X | X X X X X X |
| 3        |                                             |                           |                                           | X X X X X                           | X X                                   | X X | X X  | X X X X X                        | X X X X X X                                    | X X X X X                     | X X X X X                    | X X X X X X                            | X X X X X X             | X X X X X X | X X X X X X |
| 4        | Preferred                                   | October 3, 1932           | 100                                       | X X X X X                           | X X                                   | X X | X X  | X X X X X                        | X X X X X X                                    | X X X X X                     | X X X X X                    | X X X X X X                            | X X X X X X             | X X X X X X | X X X X X X |
| 5        |                                             |                           |                                           |                                     |                                       |     |      |                                  |                                                |                               |                              |                                        |                         |             |             |
| 6        |                                             |                           |                                           |                                     |                                       |     |      |                                  |                                                |                               |                              |                                        |                         |             |             |
| 7        |                                             |                           |                                           |                                     |                                       |     |      |                                  |                                                |                               |                              |                                        |                         |             |             |
| 8        | Debenture                                   |                           |                                           |                                     |                                       |     |      |                                  |                                                |                               |                              |                                        |                         |             |             |
| 9        |                                             |                           |                                           |                                     |                                       |     |      |                                  |                                                |                               |                              |                                        |                         |             |             |
| 10       | Receipts outstanding for installments paid* |                           |                                           |                                     |                                       |     |      |                                  |                                                |                               |                              |                                        |                         |             |             |
| 11       |                                             |                           |                                           |                                     |                                       |     |      |                                  |                                                |                               |                              |                                        |                         |             |             |
| 12       |                                             |                           |                                           |                                     |                                       |     |      |                                  |                                                |                               |                              |                                        |                         |             |             |
| 13       | TOTAL                                       |                           |                                           | X X X X X                           | X X X X X                             |     | None | X X X X X                        | X X X X X X                                    | X X X X X                     | X X X X X                    | X X X X X X                            | X X X X X X             | X X X X X X | X X X X X X |

  

| Line No. | PAR VALUE OF PAR-VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK |            |                                                                                             |          |                      |          |                                                                                             |       |                |     | STOCK ACTUALLY OUTSTANDING AT CLOSE OF YEAR |                              |                                       |  |
|----------|------------------------------------------------------------------|------------|---------------------------------------------------------------------------------------------|----------|----------------------|----------|---------------------------------------------------------------------------------------------|-------|----------------|-----|---------------------------------------------|------------------------------|---------------------------------------|--|
|          | Authorized                                                       |            | Authenticated                                                                               |          | NOMINALLY ISSUED AND |          | Actually issued                                                                             |       | REACQUIRED AND |     | Number of shares                            | Par value of par-value stock | Book value of stock without par value |  |
|          | (m)                                                              | (n)        | Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P") | Canceled | (q)                  | Canceled | Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P") |       |                |     |                                             |                              |                                       |  |
|          | (m)                                                              | (n)        | (o)                                                                                         | (p)      | (q)                  | (r)      | (s)                                                                                         | (t)   | (u)            | (v) |                                             |                              |                                       |  |
| 1        | \$ 125 000                                                       | \$ 100 000 | None                                                                                        | None     | \$ 100 000           | None     | None                                                                                        | 1 000 | \$ 100 000     |     |                                             |                              |                                       |  |
| 2        |                                                                  |            |                                                                                             |          |                      |          |                                                                                             |       |                |     |                                             |                              |                                       |  |
| 3        |                                                                  |            |                                                                                             |          |                      |          |                                                                                             |       |                |     |                                             |                              |                                       |  |
| 4        | 125 000                                                          | None       | None                                                                                        | None     | None                 | None     | None                                                                                        | None  | None           |     |                                             |                              |                                       |  |
| 5        |                                                                  |            |                                                                                             |          |                      |          |                                                                                             |       |                |     |                                             |                              |                                       |  |
| 6        |                                                                  |            |                                                                                             |          |                      |          |                                                                                             |       |                |     |                                             |                              |                                       |  |
| 7        |                                                                  |            |                                                                                             |          |                      |          |                                                                                             |       |                |     |                                             |                              |                                       |  |
| 8        |                                                                  |            |                                                                                             |          |                      |          |                                                                                             |       |                |     |                                             |                              |                                       |  |
| 9        |                                                                  |            |                                                                                             |          |                      |          |                                                                                             |       |                |     |                                             |                              |                                       |  |
| 10       |                                                                  |            |                                                                                             |          |                      |          |                                                                                             |       |                |     |                                             |                              |                                       |  |
| 11       |                                                                  |            |                                                                                             |          |                      |          |                                                                                             |       |                |     |                                             |                              |                                       |  |
| 12       |                                                                  |            |                                                                                             |          |                      |          |                                                                                             |       |                |     |                                             |                              |                                       |  |
| 13       | \$ 250 000                                                       | \$ 100 000 | None                                                                                        | None     | \$ 100 000           | None     | None                                                                                        | 1 000 | \$ 100 000     |     |                                             |                              |                                       |  |

\*State the class of capital stock covered by the receipts.



## MINNEAPOLIS INDUSTRIAL RAILWAY COMPANY

## 300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies.

2. In column (d) show against the appropriate account the amount of income that is offset by deductions in other income accounts of respondent so far as they relate to companies the operations of which are covered by this operating report, the amount of such deductions or dispositions to be also shown against appropriate accounts. For example, road (A) operates road (B) under lease for a

rental of \$1,000,000, but road (A) owns 50 percent of the stock of road (B) on which it receives \$250,000 in dividends. The entries in column (d) should be: Account No. 513, "Dividend income," \$250,000; Account No. 542, "Rent for leased roads and equipment," \$250,000. Again, if road (C) has issued its own securities to acquire a part or all of the securities of road (D), a separately operated carrier, no entries should be made in column (d) by road (C) even though dividends or interest be received on such securities held by road (C). But if road (D) is a

| Line No. | Item                                                                             | Amount for current year |      |     | Amount for preceding year |      |     | Offsetting debits and credits for current year |    |    |
|----------|----------------------------------------------------------------------------------|-------------------------|------|-----|---------------------------|------|-----|------------------------------------------------|----|----|
|          | (a)                                                                              | (b)                     |      |     | (c)                       |      |     | (d)                                            |    |    |
|          | <b>ORDINARY ITEMS</b>                                                            | \$                      |      |     | \$                        |      |     | \$                                             |    |    |
| 1        | <b>OPERATING INCOME</b>                                                          | xxx                     | xx   | xx  | xxx                       | xx   | xx  | xxx                                            | xx | xx |
| 2        | <b>RAILWAY OPERATING INCOME</b>                                                  | xxx                     | 271  | 165 | xxx                       | 303  | 499 | xxx                                            | xx | xx |
| 3        | (501) Railway operating revenues (p. 303)                                        |                         | 158  | 252 |                           | 167  | 777 |                                                |    |    |
| 4        | (531) Railway operating expenses (p. 310)                                        |                         | 112  | 913 |                           | 135  | 722 |                                                |    |    |
| 5        | Net revenue from railway operations                                              |                         | 33   | 313 |                           | 22   | 755 |                                                |    |    |
| 6        | (532) Railway tax accruals (p. 316)                                              |                         | 79   | 600 |                           | 112  | 967 |                                                |    |    |
| 7        | Railway operating income                                                         |                         |      |     |                           |      |     |                                                |    |    |
| 8        | <b>RENT INCOME</b>                                                               | xxx                     | xx   | xx  | xxx                       | xx   | xx  | xxx                                            | xx | xx |
| 9        | (503) Hire of freight cars and highway revenue equipment—Credit balance (p. 313) |                         |      |     |                           |      |     |                                                |    |    |
| 10       | (504) Rent from locomotives (p. 320)                                             |                         |      |     |                           |      |     |                                                |    |    |
| 11       | (505) Rent from passenger-train cars (p. 320)                                    |                         |      |     |                           |      |     |                                                |    |    |
| 12       | (506) Rent from floating equipment                                               |                         |      |     |                           |      |     |                                                |    |    |
| 13       | (507) Rent from work equipment                                                   |                         |      |     |                           |      |     |                                                |    |    |
| 14       | (508) Joint facility rent income                                                 |                         |      |     |                           |      |     |                                                |    |    |
| 15       | Total rent income                                                                |                         |      |     |                           |      |     |                                                |    |    |
| 16       | <b>RENTS PAYABLE</b>                                                             | xxx                     | 42   | 136 | xxx                       | 38   | 031 | xxx                                            | xx | xx |
| 17       | (536) Hire of freight cars and highway revenue equipment—Debit balance (p. 319)  |                         | 2    | 400 |                           | 2    | 400 |                                                |    |    |
| 18       | (537) Rent for locomotives (p. 320)                                              |                         |      |     |                           |      |     |                                                |    |    |
| 19       | (538) Rent for passenger-train cars (p. 320)                                     |                         |      |     |                           |      |     |                                                |    |    |
| 20       | (539) Rent for floating equipment                                                |                         |      |     |                           |      |     |                                                |    |    |
| 21       | (540) Rent for work equipment                                                    |                         |      |     |                           |      |     |                                                |    |    |
| 22       | (541) Joint facility rents                                                       |                         | 4    | 757 |                           | 6    | 725 |                                                |    |    |
| 23       | Total rents payable                                                              |                         | 49   | 293 |                           | 47   | 156 |                                                |    |    |
| 24       | Net rents (lines 15, 23)                                                         |                         | (49) | 293 |                           | (47) | 156 |                                                |    |    |
| 25       | Net railway operating income (lines 7, 24)                                       |                         | 30   | 307 |                           | 65   | 811 |                                                |    |    |
| 26       | <b>OTHER INCOME</b>                                                              | xxx                     | xx   | xx  | xxx                       | xx   | xx  | xxx                                            | xx | xx |
| 27       | (502) Revenues from miscellaneous operations (p. 231)                            |                         |      |     |                           |      |     |                                                |    |    |
| 28       | (503) Income from lease of road and equipment (p. 317)                           |                         |      |     |                           |      |     |                                                |    |    |
| 29       | (510) Miscellaneous rent income (p. 317)                                         |                         | 43   | 488 |                           | 16   | 885 |                                                |    |    |
| 30       | (511) Income from nonoperating property (p. 231)                                 |                         |      |     |                           |      |     |                                                |    |    |
| 31       | (512) Separately operated properties—Profit (p. 318)                             |                         |      |     |                           |      |     |                                                |    |    |
| 32       | (513) Dividend income                                                            |                         |      |     |                           |      |     |                                                |    |    |
| 33       | (514) Interest income                                                            |                         |      |     |                           |      |     |                                                |    |    |
| 34       | (516) Income from sinking and other reserve funds                                |                         |      |     |                           |      |     |                                                |    |    |
| 35       | (517) Release of premiums on funded debt                                         |                         |      |     |                           |      |     |                                                |    |    |
| 36       | (518) Contributions from other companies                                         |                         |      |     |                           |      |     |                                                |    |    |
| 37       | (519) Miscellaneous income (p. 323)                                              |                         | (1)  | 395 |                           | 8    | 371 |                                                |    |    |
| 38       | Total other income                                                               |                         | 42   | 093 |                           | 25   | 256 |                                                |    |    |
| 39       | Total income (lines 25, 38)                                                      |                         | 72   | 400 |                           | 91   | 067 |                                                |    |    |
| 40       | <b>MISCELLANEOUS DEDUCTIONS FROM INCOME</b>                                      | xxx                     | xx   | xx  | xxx                       | xx   | xx  | xxx                                            | xx | xx |
| 41       | (534) Expenses of miscellaneous operations (p. 231)                              |                         |      |     |                           |      |     |                                                |    |    |
| 42       | (535) Taxes on miscellaneous operating property (p. 231)                         |                         |      |     |                           |      |     |                                                |    |    |
| 43       | (543) Miscellaneous rents (p. 322)                                               |                         |      |     |                           |      |     |                                                |    |    |
| 44       | (544) Miscellaneous tax accruals (p. 231)                                        |                         |      |     |                           |      |     |                                                |    |    |
| 45       | (545) Separately operated properties—Loss (p. 318)                               |                         |      |     |                           |      |     |                                                |    |    |
| 46       | (549) Maintenance of investment organization                                     |                         |      |     |                           |      |     |                                                |    |    |
| 47       | (550) Income transferred to other companies                                      |                         |      |     |                           |      |     |                                                |    |    |
| 48       | (551) Miscellaneous income charges (p. 323)                                      |                         |      | 12  |                           |      | 12  |                                                |    |    |
| 49       | Total miscellaneous deductions                                                   |                         |      | 12  |                           |      | 12  |                                                |    |    |
| 50       | Income available for fixed charges (lines 39, 49)                                |                         | 72   | 388 |                           | 91   | 055 |                                                |    |    |



## 300. INCOME ACCOUNT FOR THE YEAR—Concluded

| Line No. | Item<br>(a)                                                                                        | Amount for current year<br>(b) |     |        | Amount for preceding year<br>(c) |     |        | Offsetting debits and credits for current year<br>(d) |     |     |
|----------|----------------------------------------------------------------------------------------------------|--------------------------------|-----|--------|----------------------------------|-----|--------|-------------------------------------------------------|-----|-----|
|          |                                                                                                    | \$                             |     |        | \$                               |     |        | \$                                                    |     |     |
| 51       | <b>FIXED CHARGES</b>                                                                               | x x                            | x x | x x    | x x                              | x x | x x    | x x                                                   | x x | x x |
| 52       | (542) Rent for leased roads and equipment (p. 321).....                                            |                                |     |        |                                  |     |        |                                                       |     |     |
| 53       | (546) Interest on funded debt:                                                                     | x x                            | x x | x x    | x x                              | x x | x x    | x x                                                   | x x | x x |
| 54       | (a) Fixed interest not in default.....                                                             |                                |     |        |                                  |     |        |                                                       |     |     |
| 55       | (b) Interest in default.....                                                                       |                                |     |        |                                  |     |        |                                                       |     |     |
| 56       | (547) Interest on unfunded debt.....                                                               |                                |     | 153    |                                  |     | 519    |                                                       |     |     |
| 57       | (548) Amortization of discount on funded debt.....                                                 |                                |     |        |                                  |     |        |                                                       |     |     |
| 58       | Total fixed charges.....                                                                           |                                |     | 153    |                                  |     | 519    |                                                       |     |     |
| 59       | Income after fixed charges (lines 50, 58).....                                                     | 72                             | 235 |        | 90                               | 536 |        |                                                       |     |     |
| 60       | <b>OTHER DEDUCTIONS</b>                                                                            | x x                            | x x | x x    | x x                              | x x | x x    | x x                                                   | x x | x x |
| 61       | (546) Interest on funded debt:                                                                     | x x                            | x x | x x    | x x                              | x x | x x    | x x                                                   | x x | x x |
| 62       | (c) Contingent interest.....                                                                       |                                |     |        |                                  |     |        |                                                       |     |     |
| 63       | Ordinary income (lines 59, 62).....                                                                |                                |     | 72 235 |                                  |     | 90 536 |                                                       |     |     |
| 64       | <b>EXTRAORDINARY AND PRIOR PERIOD ITEMS</b>                                                        | x x                            | x x | x x    | x x                              | x x | x x    | x x                                                   | x x | x x |
| 65       | (570) Extraordinary items — Net Credit (Debit)(p. 323).....                                        |                                |     |        |                                  |     |        |                                                       |     |     |
| 66       | (580) Prior period items — Net Credit (Debit)(p. 323).....                                         |                                |     |        |                                  |     |        |                                                       |     |     |
| 67       | (590) Federal income taxes on extraordinary and prior period items—<br>Debit (Credit)(p. 323)..... |                                |     |        |                                  |     |        |                                                       |     |     |
| 68       | Total extraordinary and prior period items — Credit (Debit)....                                    |                                |     |        |                                  |     |        |                                                       |     |     |
| 69       | Net income transferred to Retained Income-Unappropriated<br>(lines 63, 68).....                    |                                |     | 72 235 |                                  |     | 90 536 |                                                       |     |     |

NOTE.—See page 301B for explanatory notes, which are an integral part of the Income Account for the Year.

## NOTES AND REMARKS

## MINNEAPOLIS INDUSTRIAL RAILWAY COMPANY

## 305. RETAINED INCOME--UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.

3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

| Line No. | Item (a)                                                       | Amount (b) |           | Remarks (c)                          |
|----------|----------------------------------------------------------------|------------|-----------|--------------------------------------|
|          | <b>CREDITS</b>                                                 |            |           |                                      |
| 1        | (602) Credit balance transferred from Income (p. 301A) -----   | \$         | 72 235    |                                      |
| 2        | (606) Other credits to retained income -----                   |            |           | Net of Federal income taxes ----- \$ |
| 3        | (622) Appropriations released -----                            |            |           |                                      |
| 4        | Total -----                                                    |            | 72 235    |                                      |
|          | <b>DEBITS</b>                                                  |            |           |                                      |
| 5        | (612) Debit balance transferred from Income (p. 301A) -----    |            |           |                                      |
| 6        | (616) Other debits to retained income -----                    |            |           | Net of Federal income taxes ----- \$ |
| 7        | (620) Appropriations for sinking and other reserve funds ----- |            |           |                                      |
| 8        | (621) Appropriations for other purposes -----                  |            |           |                                      |
| 9        | (623) Dividends (p. 302) -----                                 |            |           |                                      |
| 10       | Total -----                                                    |            |           |                                      |
| 11       | Net increase during year* -----                                |            | 72 235    |                                      |
| 12       | Balance at beginning of year (p. 201)* -----                   |            | (585 073) |                                      |
| 13       | Balance at end of year (carried to p. 201)* -----              |            | (512 838) |                                      |

\* Amount in parentheses indicates debit balance.

Note.—See p. 323, schedule 396, for analysis of Retained Income accounts.

## 308. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote.

2. If an obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of

replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote.

3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 305.

| Line No. | Name of security on which dividend was declared (a) | Rate percent (par value stock) or rate per share (nonpar stock) |           | Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d) | Dividends (account 623) (e) |    | DATES        |             |
|----------|-----------------------------------------------------|-----------------------------------------------------------------|-----------|-------------------------------------------------------------------------------------------------------|-----------------------------|----|--------------|-------------|
|          |                                                     | Regular (b)                                                     | Extra (c) |                                                                                                       |                             |    | Declared (f) | Payable (g) |
| 41       |                                                     |                                                                 |           | \$                                                                                                    |                             | \$ |              |             |
| 42       |                                                     |                                                                 |           |                                                                                                       |                             |    |              |             |
| 43       |                                                     |                                                                 |           |                                                                                                       |                             |    |              |             |
| 44       |                                                     |                                                                 |           |                                                                                                       |                             |    |              |             |
| 45       |                                                     |                                                                 |           |                                                                                                       |                             |    |              |             |
| 46       |                                                     |                                                                 |           |                                                                                                       |                             |    |              |             |
| 47       |                                                     |                                                                 |           |                                                                                                       |                             |    |              |             |
| 48       |                                                     |                                                                 |           |                                                                                                       |                             |    |              |             |
| 49       |                                                     |                                                                 |           |                                                                                                       |                             |    |              |             |
| 50       |                                                     |                                                                 |           |                                                                                                       |                             |    |              |             |
| 51       |                                                     |                                                                 |           |                                                                                                       |                             |    |              |             |
| 52       |                                                     |                                                                 |           |                                                                                                       |                             |    |              |             |
| 53       |                                                     |                                                                 |           | TOTAL                                                                                                 |                             |    |              |             |

**SUPPLEMENTAL**

**SCHEDULES**

**DES MOINES AND CENTRAL IOWA**

**RAILWAY COMPANY**

**FOR THE**

**YEAR ENDED DECEMBER 31, 1971**



## 101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 or 5 on this page have taken place during the year covered by this report, they should be explained in detail on page 530.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between railroad and railway. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 533). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other

possession began. If a partnership, give date of formation and also names in full of present partners.

3. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

4. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each and to all amendments of them.

5. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report Des Moines and Central Iowa Railway Company
2. Date of incorporation March 7, 1949
3. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees. Organized under Chapter 491 of the 1946 Code of Iowa. Company began operating July 1, 1949, succeeding the bankrupt Des Moines and Central Iowa Railroad. The reorganization was approved by the Interstate Commerce Commission in F.D. No. 15525. No changes effected during the year.
4. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies. It was not.
5. If respondent was reorganized during the year, give name of original corporation and state the occasion for the reorganization. It was not.
6. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars. It did not.
7. Class of switching and terminal company Not a switching or terminal company.  
(See section No. 7 on inside of front cover)

1. Give particulars of the various directors and officers of the respondent at the close of the year.

2. State in column (c) of schedule No. 102 and column (d) of schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating, and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the road or of some department of it, give also their names and titles, and the location of their offices, separately grouped and identified.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state briefly the facts in a footnote.

## 102. DIRECTORS

| Line No. | Name of director<br>(a) | Office address<br>(b) | Date of beginning of term<br>(c) | Date of expiration of term<br>(d) | Number of voting shares actually or beneficially owned<br>(e) | Remarks<br>(f) |
|----------|-------------------------|-----------------------|----------------------------------|-----------------------------------|---------------------------------------------------------------|----------------|
| 1        | Larry S. Provo          | Chicago, Illinois     | 10-14-71                         | 10-12-72                          | None                                                          |                |
| 2        | H. L. Castler           | Chicago, Illinois     | 10-14-71                         | 10-12-72                          | None                                                          |                |
| 3        | Richard M. Freeman      | Chicago, Illinois     | 10-14-71                         | 10-12-72                          | None                                                          |                |
| 4        | R. J. Hill              | Chicago, Illinois     | 10-14-71                         | 10-12-72                          | None                                                          |                |
| 5        | William Krucks          | Chicago, Illinois     | 10-14-71                         | 10-12-72                          | None                                                          |                |
| 6        |                         |                       |                                  |                                   |                                                               |                |
| 7        |                         |                       |                                  |                                   |                                                               |                |
| 8        |                         |                       |                                  |                                   |                                                               |                |
| 9        |                         |                       |                                  |                                   |                                                               |                |
| 10       |                         |                       |                                  |                                   |                                                               |                |
| 11       |                         |                       |                                  |                                   |                                                               |                |
| 12       |                         |                       |                                  |                                   |                                                               |                |
| 13       |                         |                       |                                  |                                   |                                                               |                |
| 14       |                         |                       |                                  |                                   |                                                               |                |
| 15       |                         |                       |                                  |                                   |                                                               |                |
| 16       |                         |                       |                                  |                                   |                                                               |                |
| 17       |                         |                       |                                  |                                   |                                                               |                |
| 18       |                         |                       |                                  |                                   |                                                               |                |
| 19       |                         |                       |                                  |                                   |                                                               |                |
| 20       |                         |                       |                                  |                                   |                                                               |                |

21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:

Chairman of board None Secretary Richard M. Freeman of board R. J. Hill

22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee:  
None

## 103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

| Line No.                        | Title of general officer<br>(a)          | Department or departments over which jurisdiction is exercised<br>(b) | Name of person holding office at close of year<br>(c) | Number of voting shares actually or beneficially owned<br>(d) | Office address<br>(e) |
|---------------------------------|------------------------------------------|-----------------------------------------------------------------------|-------------------------------------------------------|---------------------------------------------------------------|-----------------------|
| GENERAL OFFICERS OF CORPORATION |                                          |                                                                       |                                                       |                                                               |                       |
| 31                              | President                                | All                                                                   | Larry S. Provo                                        | None                                                          | Chicago, Illinois     |
| 32                              | Vice President-Operations                | Operating                                                             | H. L. Castler                                         | None                                                          | Chicago, Illinois     |
| 33                              | Vice President-Sales and Marketing       | Traffic                                                               | W. E. Braun                                           | None                                                          | Chicago, Illinois     |
| 34                              | Vice President-Law                       | Law                                                                   | Richard M. Freeman                                    | None                                                          | Chicago, Illinois     |
| 35                              | Vice President-Labor Relations           | Labor Relations                                                       | J. R. Wolfe                                           | None                                                          | Chicago, Illinois     |
| 36                              | Vice President-Finance                   | Finance and Accounting                                                | J. M. Butler                                          | None                                                          | Chicago, Illinois     |
| 37                              | Vice President-Materials and Real Estate | Materials and Real Estate                                             | I. R. Ballin                                          | None                                                          | Chicago, Illinois     |
| 38                              | Vice President-Personnel                 | Personnel                                                             | R. W. Russell                                         | None                                                          | Chicago, Illinois     |
| 39                              | Secretary                                | Secretary                                                             | R. J. Hill                                            | None                                                          | Chicago, Illinois     |
| 40                              | Treasurer                                | Treasury                                                              | W. Krucks                                             | None                                                          | Chicago, Illinois     |
| 41                              | Comptroller                              | Accounting                                                            | G. R. Carr                                            | None                                                          | Chicago, Illinois     |
| 42                              |                                          |                                                                       |                                                       |                                                               |                       |
| 43                              |                                          |                                                                       |                                                       |                                                               |                       |
| 44                              |                                          |                                                                       |                                                       |                                                               |                       |
| 45                              |                                          |                                                                       |                                                       |                                                               |                       |
| 46                              |                                          |                                                                       |                                                       |                                                               |                       |
| 47                              |                                          |                                                                       |                                                       |                                                               |                       |
| 48                              |                                          |                                                                       |                                                       |                                                               |                       |
| 49                              |                                          |                                                                       |                                                       |                                                               |                       |
| 50                              |                                          |                                                                       |                                                       |                                                               |                       |
| 51                              |                                          |                                                                       |                                                       |                                                               |                       |
| 52                              |                                          |                                                                       |                                                       |                                                               |                       |
| 53                              |                                          |                                                                       |                                                       |                                                               |                       |
| 54                              |                                          |                                                                       |                                                       |                                                               |                       |

## 108. CORPORATE CONTROL OVER RESPONDENT \*

1. Did any corporation or corporations, transportation or other, hold control over the respondent at the close of the year? Yes

If control was so held, state: (a) The form of control, whether sole or joint Sole

(b) The name of the controlling corporation or corporations Chicago and North Western Railway Company

(c) The manner in which control was established Stock ownership

(d) The extent of control 99.8%

(e) Whether control was direct or indirect Direct

(f) The name of the intermediary through which control, if indirect, was established -

2. Did any individual, association, or corporation hold control, as trustee, over the respondent at the close of the year? No

If control was so held, state: (a) The name of the trustee -

(b) The name of the beneficiary or beneficiaries for whom the trust was maintained -

(c) The purpose of the trust -

## 108A. STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☐ Two copies are attached to this report.

☐ Two copies will be submitted \_\_\_\_\_ (date)

☒ No annual report to stockholders is prepared.



## 109. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$ 25 per share; first preferred, \$ - per share; second preferred, \$ - per share; debenture stock, \$ - per share.
2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote Yes
3. Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.
4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock, to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.
5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.
6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing Stock book has not been closed.
7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 35,380 votes, as of December 31, 1971
8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. Five (5) stockholders.
9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 202, the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.

| Line No. | Name of security holder   | Address of security holder | Number of votes to which security holder was entitled | NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED |           |       |                                    |
|----------|---------------------------|----------------------------|-------------------------------------------------------|-----------------------------------------------------------------------|-----------|-------|------------------------------------|
|          |                           |                            |                                                       | Common                                                                | PREFERRED |       | Other securities with voting power |
|          |                           |                            |                                                       |                                                                       | Second    | First |                                    |
| (a)      | (b)                       | (c)                        | (d)                                                   | (e)                                                                   | (f)       | (g)   | (h)                                |
| 1        | Chicago and North Western |                            |                                                       |                                                                       |           |       |                                    |
| 2        | Railway Company           | Chicago, Ill.              | 35,311                                                | 35,311                                                                |           |       |                                    |
| 3        | Grace O. Doane            | Des Moines, Iowa           | 30                                                    | 30                                                                    |           |       |                                    |
| 4        | Louis L. Woods            | Montrose, Calif.           | 24                                                    | 24                                                                    |           |       |                                    |
| 5        | C. Avery Swen             | Chicago, Ill.              | 13                                                    | 13                                                                    |           |       |                                    |
| 6        | William P. McLaughlin     | Greencastle, Pa.           | 2                                                     | 2                                                                     |           |       |                                    |
| 7        |                           |                            |                                                       |                                                                       |           |       |                                    |
| 8        |                           |                            |                                                       |                                                                       |           |       |                                    |
| 9        |                           |                            |                                                       |                                                                       |           |       |                                    |
| 10       |                           |                            |                                                       |                                                                       |           |       |                                    |
| 11       |                           |                            |                                                       |                                                                       |           |       |                                    |
| 12       |                           |                            |                                                       |                                                                       |           |       |                                    |
| 13       |                           |                            |                                                       |                                                                       |           |       |                                    |
| 14       |                           |                            |                                                       |                                                                       |           |       |                                    |
| 15       |                           |                            |                                                       |                                                                       |           |       |                                    |
| 16       |                           |                            |                                                       |                                                                       |           |       |                                    |
| 17       |                           |                            |                                                       |                                                                       |           |       |                                    |
| 18       |                           |                            |                                                       |                                                                       |           |       |                                    |
| 19       |                           |                            |                                                       |                                                                       |           |       |                                    |
| 20       |                           |                            |                                                       |                                                                       |           |       |                                    |
| 21       |                           |                            |                                                       |                                                                       |           |       |                                    |
| 22       |                           |                            |                                                       |                                                                       |           |       |                                    |
| 23       |                           |                            |                                                       |                                                                       |           |       |                                    |
| 24       |                           |                            |                                                       |                                                                       |           |       |                                    |
| 25       |                           |                            |                                                       |                                                                       |           |       |                                    |
| 26       |                           |                            |                                                       |                                                                       |           |       |                                    |
| 27       |                           |                            |                                                       |                                                                       |           |       |                                    |
| 28       |                           |                            |                                                       |                                                                       |           |       |                                    |
| 29       |                           |                            |                                                       |                                                                       |           |       |                                    |
| 30       |                           |                            |                                                       |                                                                       |           |       |                                    |

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 35,305 votes cast.
11. Give the date of such meeting October 14, 1971
12. Give the place of such meeting Chicago, Illinois

## DES MOINES AND CENTRAL IOWA RAILWAY COMPANY

## 200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in the short column (b<sub>2</sub>) should be deducted from those in column (b<sub>1</sub>) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

| Line No. | Balance at beginning of year (a) | Account or item (b)                                                                                                          | Balance at close of year (c) |
|----------|----------------------------------|------------------------------------------------------------------------------------------------------------------------------|------------------------------|
|          |                                  | <b>CURRENT ASSETS</b>                                                                                                        |                              |
| 1        | 129 481                          | (701) Cash                                                                                                                   | 141 811                      |
| 2        |                                  | (702) Temporary cash investments (p. 203)                                                                                    | 1 000 000                    |
| 3        |                                  | (703) Special deposits (p. 203)                                                                                              |                              |
| 4        | 1 100 000                        | (704) Loans and notes receivable (p. 203)                                                                                    | 500 000                      |
| 5        |                                  | (705) Traffic and car-service balances—Debit                                                                                 |                              |
| 6        |                                  | (706) Net balance receivable from agents and conductors                                                                      |                              |
| 7        | 7 288                            | (707) Miscellaneous accounts receivable                                                                                      | 14 687                       |
| 8        | 26 885                           | (708) Interest and dividends receivable                                                                                      | 6 858                        |
| 9        | 67 000                           | (709) Accrued accounts receivable (p. 203)                                                                                   | 3 081                        |
| 10       |                                  | (710) Working fund advances                                                                                                  |                              |
| 11       |                                  | (711) Prepayments (p. 203)                                                                                                   |                              |
| 12       |                                  | (712) Material and supplies                                                                                                  |                              |
| 13       | 811                              | (713) Other current assets (p. 203)                                                                                          | 1 932                        |
| 14       | 1 331 465                        | Total current assets                                                                                                         | 1 668 369                    |
|          |                                  | <b>SPECIAL FUNDS</b>                                                                                                         |                              |
|          |                                  | (b <sub>1</sub> ) Total book assets at close of year (b <sub>2</sub> ) Respondent's own issues included in (b <sub>1</sub> ) |                              |
| 15       |                                  | (715) Sinking funds (pp. 203 and 207)                                                                                        |                              |
| 16       |                                  | (716) Capital and other reserve funds (pp. 206 and 207)                                                                      |                              |
| 17       |                                  | (717) Insurance and other funds (pp. 206 and 207)                                                                            |                              |
| 18       | None                             | Total special funds                                                                                                          | None                         |
|          |                                  | <b>INVESTMENTS</b>                                                                                                           |                              |
| 19       | 1 229 375                        | (721) Investments in affiliated companies (pp. 210, 211, 212 and 213)                                                        | 1 229 375                    |
| 20       | 27 158                           | (722) Other investments (pp. 214, 215, 216 and 217)                                                                          | 27 158                       |
| 21       |                                  | (723) Reserve for adjustment of investment in securities—Credit (p. 209, Instruction 9)                                      |                              |
| 22       | 1 256 533                        | Total investments (accounts 721, 722 and 723)                                                                                | 1 256 533                    |
|          |                                  | <b>PROPERTIES</b>                                                                                                            |                              |
| 23       | 1 179 616                        | (731) Road and equipment property (pp. 220, 221 and 222)                                                                     | 1 172 650                    |
| 24       |                                  | Road                                                                                                                         | 1 592 174                    |
| 25       |                                  | Equipment                                                                                                                    | 7 265                        |
| 26       |                                  | General expenditures                                                                                                         | 1 608                        |
| 27       |                                  | Other elements of investment                                                                                                 | (428 397)                    |
| 28       |                                  | Construction work in progress                                                                                                |                              |
| 29       | 7 721                            | (732) Improvements on leased property (pp. 220, 221 and 222)                                                                 | 7 721                        |
| 30       |                                  | Road                                                                                                                         | 7 721                        |
| 31       |                                  | Equipment                                                                                                                    |                              |
| 32       |                                  | General expenditures                                                                                                         |                              |
| 33       | 1 187 337                        | Total transportation property (accounts 731 and 732)                                                                         | 1 180 371                    |
| 34       | (533 180)                        | (735) Accrued depreciation—Road and Equipment (pp. 226 and 226B)                                                             | (551 643)                    |
| 35       |                                  | (736) Amortization of defense projects—Road and Equipment (p. 227)                                                           |                              |
| 36       | (533 180)                        | Recorded depreciation and amortization (accounts 735 and 736)                                                                | (551 643)                    |
| 37       | 654 157                          | Total transportation property less recorded depreciation and amortization (line 33 less line 36)                             | 628 728                      |
| 38       | 14 641                           | (737) Miscellaneous physical property (pp. 230B and 231)                                                                     | 14 552                       |
| 39       | (7 098)                          | (738) Accrued depreciation—Miscellaneous physical property (pp. 230B and 231)                                                | (7 278)                      |
| 40       | 7 543                            | Miscellaneous physical property less recorded depreciation (account 737 less 738)                                            | 7 274                        |
| 41       | 661 700                          | Total properties less recorded depreciation and amortization (line 37 plus line 40)                                          | 636 002                      |
|          |                                  | <b>OTHER ASSETS AND DEFERRED CHARGES</b>                                                                                     |                              |
| 42       | 90 782                           | (741) Other assets (p. 232)                                                                                                  | 52 863                       |
| 43       |                                  | (742) Unamortized discount on long-term debt                                                                                 |                              |
| 44       |                                  | (743) Other deferred charges (p. 232)                                                                                        |                              |
| 45       | 90 782                           | Total other assets and deferred charges                                                                                      | 52 863                       |
| 46       | 3 340 480                        | TOTAL ASSETS                                                                                                                 | 3 613 767                    |

NOTE—See page 202 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

## 200L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the accounting requirements followed

in column (c). The entries in short column (b) should reflect total book liability at close of year. The entries in the short column (b) should be deducted from those in column (b) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

| Line No.                                      | Balance at beginning of year (a) | Account or item (b)                                                         | Balance at close of year (c) |
|-----------------------------------------------|----------------------------------|-----------------------------------------------------------------------------|------------------------------|
| <b>CURRENT LIABILITIES</b>                    |                                  |                                                                             |                              |
| 47                                            |                                  | (751) Loans and notes payable (p. 242A)                                     |                              |
| 48                                            |                                  | (752) Traffic and car-service balances—Credit                               |                              |
| 49                                            |                                  | (753) Audited accounts and wages payable                                    |                              |
| 50                                            |                                  | (754) Miscellaneous accounts payable                                        |                              |
| 51                                            |                                  | (755) Interest matured unpaid                                               |                              |
| 52                                            |                                  | (756) Dividends matured unpaid                                              |                              |
| 53                                            |                                  | (757) Unmatured interest accrued                                            |                              |
| 54                                            |                                  | (758) Unmatured dividends declared                                          |                              |
| 55                                            | 65 299                           | (759) Accrued accounts payable (p. 242A)                                    | 46 082                       |
| 56                                            |                                  | (760) Federal income taxes accrued (p. 242B)                                |                              |
| 57                                            | 25 964                           | (761) Other taxes accrued (p. 242B)                                         | 16 164                       |
| 58                                            | 46 277                           | (763) Other current liabilities (p. 242A)                                   | 6 953                        |
| 59                                            | 137 540                          | Total current liabilities (exclusive of long-term debt due within one year) | 69 199                       |
| <b>LONG-TERM DEBT DUE WITHIN ONE YEAR</b>     |                                  |                                                                             |                              |
| 60                                            | None                             | (764) Equipment obligations and other debt (pp. 234, 235, 236, and 237)     | None                         |
| <b>LONG-TERM DEBT DUE AFTER ONE YEAR</b>      |                                  |                                                                             |                              |
| 61                                            |                                  | (765) Funded debt unmatured                                                 |                              |
| 62                                            |                                  | (766) Equipment obligations                                                 |                              |
| 63                                            |                                  | (767) Receivers' and Trustees' securities                                   |                              |
| 64                                            | 18 043                           | (768) Debt in default                                                       | 145 643                      |
| 65                                            | 18 043                           | (769) Amounts payable to affiliated companies (p. 242)                      | 145 643                      |
| 66                                            |                                  | Total long-term debt due after one year                                     |                              |
| <b>RESERVES</b>                               |                                  |                                                                             |                              |
| 67                                            |                                  | (771) Pension and welfare reserves (p. 243)                                 |                              |
| 68                                            |                                  | (772) Insurance reserves (p. 243)                                           |                              |
| 69                                            | None                             | (774) Casualty and other reserves (p. 243)                                  | None                         |
| 70                                            |                                  | Total reserves                                                              |                              |
| <b>OTHER LIABILITIES AND DEFERRED CREDITS</b> |                                  |                                                                             |                              |
| 71                                            |                                  | (781) Interest in default (p. 236)                                          |                              |
| 72                                            |                                  | (782) Other liabilities (p. 243)                                            |                              |
| 73                                            |                                  | (783) Unamortized premium on long-term debt                                 |                              |
| 74                                            |                                  | (784) Other deferred credits (p. 243)                                       |                              |
| 75                                            |                                  | (785) Accrued depreciation—Leased property (p. 226A)                        |                              |
| 76                                            | None                             | Total other liabilities and deferred credits                                | None                         |
| <b>SHAREHOLDERS' EQUITY</b>                   |                                  |                                                                             |                              |
| <i>Capital stock (Par or stated value)</i>    |                                  |                                                                             |                              |
| 77                                            | 884 500                          | (791) Capital stock issued—Total                                            | 884 500                      |
| 78                                            | 884 500                          | Common stock (p. 245)                                                       | 886 300                      |
| 79                                            |                                  | Preferred stock (p. 245)                                                    | 1 800                        |
| 80                                            |                                  | (792) Stock liability for conversion (p. 246)                               |                              |
| 81                                            |                                  | (793) Discount on capital stock                                             |                              |
| 82                                            | 884 500                          | Total capital stock                                                         | 884 500                      |
| <i>Capital surplus</i>                        |                                  |                                                                             |                              |
| 83                                            |                                  | (794) Premiums and assessments on capital stock (p. 247)                    |                              |
| 84                                            | 228                              | (795) Paid-in surplus (p. 247)                                              | 228                          |
| 85                                            |                                  | (796) Other capital surplus (p. 247)                                        |                              |
| 86                                            | 228                              | Total capital surplus                                                       | 228                          |
| <i>Retained income</i>                        |                                  |                                                                             |                              |
| 87                                            |                                  | (797) Retained income—Appropriated (p. 247)                                 |                              |
| 88                                            | 2 300 169                        | (798) Retained income—Unappropriated (p. 302)                               | 2 514 197                    |
| 89                                            | 2 300 169                        | Total retained income                                                       | 2 514 197                    |
| 90                                            | 3 184 897                        | Total shareholders' equity                                                  | 3 398 925                    |
| 91                                            | 3 340 480                        | TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY                                  | 3 613 767                    |

NOTE—See page 202 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.



## COMPARATIVE GENERAL BALANCE SHEET—EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word, "None"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) the procedure in accounting for pension funds including payments to trustees and recording in the accounts pension costs, indicating whether or not consistent with the prior year, and state the amount, as nearly as practicable, of unfunded past service costs; (2) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (3) particulars concerning obligations for stock purchase options granted to officers and employees; and (4) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under section 168 (formerly section 124-A) of the Internal Revenue Code. \$ (A)

(b) Estimated accumulated net reduction in Federal income taxes because of accelerated depreciation of facilities since December 31, 1953, under provisions of section 167 of the Internal Revenue Code and depreciation deductions resulting from the use of the guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. \$ (A)

(c) Estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962 compared with the income taxes that would otherwise have been payable without such investment tax credit. \$ None

(d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 184 of the Internal Revenue Code. \$ None

(e) Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investments since December 31, 1965, under the provisions of Section 185 of the Internal Revenue Code. \$ None

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

| Description of obligation | Year accrued | Account No. | Amount  |
|---------------------------|--------------|-------------|---------|
|                           |              |             | \$      |
|                           |              |             |         |
|                           |              |             |         |
|                           |              |             | \$ None |

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

| Item                     | As recorded on books |              |           |         | Amount not recorded |
|--------------------------|----------------------|--------------|-----------|---------|---------------------|
|                          | Amount in dispute    | Account Nos. |           |         |                     |
|                          |                      | Debit        | Credit    |         |                     |
| Per diem receivable..... | \$                   |              |           | \$      |                     |
| Per diem payable.....    |                      |              |           |         |                     |
| Net amount.....          | \$                   | x x x x x    | x x x x x | \$ None |                     |

4. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts. \$ None

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made. \$ None

(A) See footnote to Schedule 350 on Page 316A.



## 228. CAPITAL STOCK

Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.

In the second section list particulars of the various issues on the same lines and in the same order as in the first section.

Identify the entries in columns (m) to (s), inclusive, in a manner which will indicate whether par value or the number of shares is shown.

In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown; e. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent

of a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

For the purposes of this report, capital stock and other securities are considered to be *nominally issued* when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be *actually*

issued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be *nominally outstanding*.

Column (d) refers to the initial preference dividend payable before any common dividend; columns (k) and (l) to participations in excess of initial preference dividend; at a specified percentage or amount (nonpar stock) (column (k)) or a percentage or proportion of the profits (column (l)).

| Line No. | Class of stock                                                                  | Date issue was authorized | Par value per share (if nonpar, so state) | PREFERRED STOCK                     |                                       |    |     |                                  |                                                |                               |                              |                                        |                                   |                                   |
|----------|---------------------------------------------------------------------------------|---------------------------|-------------------------------------------|-------------------------------------|---------------------------------------|----|-----|----------------------------------|------------------------------------------------|-------------------------------|------------------------------|----------------------------------------|-----------------------------------|-----------------------------------|
|          |                                                                                 |                           |                                           | Dividend rate specified in contract | Total amount of accumulated dividends |    |     | CUMULATIVE                       |                                                | Noncumulative ("Yes" or "No") | OTHER PROVISIONS OF CONTRACT |                                        |                                   |                                   |
|          |                                                                                 |                           |                                           |                                     |                                       |    |     | To extent earned ("Yes" or "No") | Fixed \$ rate or percent specified by contract |                               | Convertible ("Yes" or "No")  | Callable or redeemable ("Yes" or "No") | PARTICIPATING DIVIDENDS           |                                   |
|          |                                                                                 |                           |                                           |                                     |                                       |    |     |                                  |                                                |                               |                              |                                        | Fixed amount or percent (Specify) | Fixed ratio with common (Specify) |
| (a)      | (b)                                                                             | (c)                       | (d)                                       | (e)                                 |                                       |    | (f) | (g)                              | (h)                                            | (i)                           | (j)                          | (k)                                    | (l)                               |                                   |
| 1        | Common *                                                                        | March 7, 1949             | \$ 25.                                    | XXXXX                               | XX                                    | XX | XX  | XXXXXX                           | XXXXXXXX                                       | XXXXXX                        | XXXXXX                       | XXXXXXXX                               | XXXXXXXX                          | XXXXXXXX                          |
| 2        |                                                                                 |                           |                                           | XXXXX                               | XX                                    | XX | XX  | XXXXXX                           | XXXXXXXX                                       | XXXXXX                        | XXXXXX                       | XXXXXXXX                               | XXXXXXXX                          | XXXXXXXX                          |
| 3        |                                                                                 | November                  |                                           | XXXXX                               | XX                                    | XX | XX  | XXXXXX                           | XXXXXXXX                                       | XXXXXX                        | XXXXXX                       | XXXXXXXX                               | XXXXXXXX                          | XXXXXXXX                          |
| 4        | Common **                                                                       | 25, 1955                  | 25.                                       | XXXXX                               | XX                                    | XX | XX  | XXXXXX                           | XXXXXXXX                                       | XXXXXX                        | XXXXXX                       | XXXXXXXX                               | XXXXXXXX                          | XXXXXXXX                          |
| 5        | Preferred                                                                       |                           |                                           |                                     |                                       |    |     |                                  |                                                |                               |                              |                                        |                                   |                                   |
| 6        |                                                                                 |                           |                                           |                                     |                                       |    |     |                                  |                                                |                               |                              |                                        |                                   |                                   |
| 7        |                                                                                 |                           |                                           |                                     |                                       |    |     |                                  |                                                |                               |                              |                                        |                                   |                                   |
| 8        | Debtenture                                                                      |                           |                                           |                                     |                                       |    |     |                                  |                                                |                               |                              |                                        |                                   |                                   |
| 9        |                                                                                 |                           |                                           |                                     |                                       |    |     |                                  |                                                |                               |                              |                                        |                                   |                                   |
| 10       | Receipts outstanding for installments paid*                                     |                           |                                           |                                     |                                       |    |     |                                  |                                                |                               |                              |                                        |                                   |                                   |
| 11       | * Issued for reorganization of respondent.                                      |                           |                                           |                                     |                                       |    |     |                                  |                                                |                               |                              |                                        |                                   |                                   |
| 12       | ** Issued to acquire stock of Fort Dodge, Des Moines & Southern Railway Company |                           |                                           |                                     |                                       |    |     |                                  |                                                |                               |                              |                                        |                                   |                                   |
| 13       | TOTAL                                                                           |                           | XXXXX                                     | XXXXX                               | None                                  |    |     | XXXXXX                           | XXXXXXXX                                       | XXXXXX                        | XXXXXX                       | XXXXXXXX                               | XXXXXXXX                          | XXXXXXXX                          |

| Line No. | PAR VALUE OF PAR-VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK |            |               |      |                                                                                             |          |           |         |                 |            | STOCK ACTUALLY OUTSTANDING AT CLOSE OF YEAR |                                                                                             |     |     |                  |                              |
|----------|------------------------------------------------------------------|------------|---------------|------|---------------------------------------------------------------------------------------------|----------|-----------|---------|-----------------|------------|---------------------------------------------|---------------------------------------------------------------------------------------------|-----|-----|------------------|------------------------------|
|          | Authorized                                                       |            | Authenticated |      | NOMINALLY ISSUED AND                                                                        |          |           |         | Actually issued |            | REACQUIRED AND                              |                                                                                             |     |     | Number of shares | Par value of par-value stock |
|          |                                                                  |            |               |      | Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P") | Canceled |           |         |                 |            | Canceled                                    | Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P") |     |     |                  |                              |
|          | (m)                                                              | (n)        | (o)           | (p)  | (q)                                                                                         | (r)      | (s)       | (t)     | (u)             | (v)        | (w)                                         | (x)                                                                                         | (y) | (z) | (aa)             | (ab)                         |
| 1        | \$ 386 850                                                       | \$ 386 850 | None          | None | \$ 386 850                                                                                  | 22       | \$ 550 72 | \$1 800 | 15 380          | \$ 384 500 |                                             |                                                                                             |     |     |                  |                              |
| 2        |                                                                  |            |               |      |                                                                                             |          |           |         |                 |            |                                             |                                                                                             |     |     |                  |                              |
| 3        |                                                                  |            |               |      |                                                                                             |          |           |         |                 |            |                                             |                                                                                             |     |     |                  |                              |
| 4        | 500 000                                                          | 500 000    | None          | None | 500 000                                                                                     | None     | None      |         | 20 000          | 500 000    |                                             |                                                                                             |     |     |                  |                              |
| 5        |                                                                  |            |               |      |                                                                                             |          |           |         |                 |            |                                             |                                                                                             |     |     |                  |                              |
| 6        |                                                                  |            |               |      |                                                                                             |          |           |         |                 |            |                                             |                                                                                             |     |     |                  |                              |
| 7        |                                                                  |            |               |      |                                                                                             |          |           |         |                 |            |                                             |                                                                                             |     |     |                  |                              |
| 8        |                                                                  |            |               |      |                                                                                             |          |           |         |                 |            |                                             |                                                                                             |     |     |                  |                              |
| 9        |                                                                  |            |               |      |                                                                                             |          |           |         |                 |            |                                             |                                                                                             |     |     |                  |                              |
| 10       |                                                                  |            |               |      |                                                                                             |          |           |         |                 |            |                                             |                                                                                             |     |     |                  |                              |
| 11       |                                                                  |            |               |      |                                                                                             |          |           |         |                 |            |                                             |                                                                                             |     |     |                  |                              |
| 12       |                                                                  |            |               |      |                                                                                             |          |           |         |                 |            |                                             |                                                                                             |     |     |                  |                              |
| 13       | \$ 886 850                                                       | \$ 886 850 | None          | None | \$ 886 850                                                                                  | 22       | \$ 550 72 | \$1 800 | 35 380          | \$ 884 500 |                                             |                                                                                             |     |     |                  |                              |

\*State the class of capital stock covered by the receipts.



## 300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies.

2. In column (d) show against the appropriate account the amount of income that is offset by deductions in other income accounts of respondent so far as they relate to companies the operations of which are covered by this operating report, the amount of such deductions or dispositions to be also shown against appropriate accounts. For example, road (A) operates road (B) under lease for a

rental of \$1,000,000, but road (A) owns 50 percent of the stock of road (B) on which it receives \$250,000 in dividends. The entries in column (d) should be: Account No. 513, "Dividend income," \$250,000; Account No. 542, "Rent for leased roads and equipment," \$250,000. Again, if road (C) has issued its own securities to acquire a part or all of the securities of road (D), a separately operated carrier, no entries should be made in column (d) by road (C) even though dividends or interest be received on such securities held by road (C). But if road (D) is a

| Line No. | Item<br>(a)                                                                          | Amount for current year<br>(b) |       |       | Amount for preceding year<br>(c) |       |       | Offsetting debits and credits for current year<br>(d) |    |    |
|----------|--------------------------------------------------------------------------------------|--------------------------------|-------|-------|----------------------------------|-------|-------|-------------------------------------------------------|----|----|
|          |                                                                                      | \$                             | XX    | XX    | \$                               | XX    | XX    | \$                                                    | XX | XX |
|          | <b>ORDINARY ITEMS</b>                                                                |                                |       |       |                                  |       |       |                                                       |    |    |
|          | <b>OPERATING INCOME</b>                                                              |                                |       |       |                                  |       |       |                                                       |    |    |
|          | <b>RAILWAY OPERATING INCOME</b>                                                      |                                |       |       |                                  |       |       |                                                       |    |    |
| 1        |                                                                                      | XXX                            | XX    | XX    | XXX                              | XX    | XX    | XXX                                                   | XX | XX |
| 2        |                                                                                      | XXX                            | 754   | 095   | XXX                              | 690   | 230   | XXX                                                   | XX | XX |
| 3        | (501) Railway operating revenues (p. 303)                                            |                                | 398   | 873   |                                  | 417   | 217   |                                                       |    |    |
| 4        | (531) Railway operating expenses (p. 310)                                            |                                | 355   | 222   |                                  | 273   | 013   |                                                       |    |    |
| 5        | Net revenue from railway operations                                                  |                                | 34    | 446   |                                  | 41    | 331   |                                                       |    |    |
| 6        | (532) Railway tax accruals (p. 316)                                                  |                                | 320   | 776   |                                  | 231   | 682   |                                                       |    |    |
| 7        | Railway operating income                                                             |                                |       |       |                                  |       |       |                                                       |    |    |
| 8        | <b>RENT INCOME</b>                                                                   |                                |       |       |                                  |       |       |                                                       |    |    |
| 9        | (503) Hire of freight cars and highway revenue equipment—<br>Credit balance (p. 319) |                                |       |       |                                  |       |       |                                                       |    |    |
| 10       | (504) Rent from locomotives (p. 320)                                                 |                                |       |       |                                  |       |       |                                                       |    |    |
| 11       | (505) Rent from passenger-train cars (p. 320)                                        |                                |       |       |                                  |       |       |                                                       |    |    |
| 12       | (506) Rent from floating equipment                                                   |                                |       |       |                                  |       |       |                                                       |    |    |
| 13       | (507) Rent from work equipment                                                       |                                |       |       |                                  |       |       |                                                       |    |    |
| 14       | (508) Joint facility rent income                                                     |                                |       |       |                                  |       |       |                                                       |    |    |
| 15       | Total rent income                                                                    |                                |       |       |                                  |       |       |                                                       |    |    |
| 16       | <b>RENTS PAYABLE</b>                                                                 |                                |       |       |                                  |       |       |                                                       |    |    |
| 17       | (536) Hire of freight cars and highway revenue equipment—Debit<br>balance (p. 319)   |                                | 133   | 245   |                                  | 124   | 608   |                                                       |    |    |
| 18       | (537) Rent for locomotives (p. 320)                                                  |                                |       |       |                                  |       |       |                                                       |    |    |
| 19       | (538) Rent for passenger-train cars (p. 320)                                         |                                |       |       |                                  |       |       |                                                       |    |    |
| 20       | (539) Rent for floating equipment                                                    |                                |       |       |                                  |       |       |                                                       |    |    |
| 21       | (540) Rent for work equipment                                                        |                                | 38    | 940   |                                  | 38    | 940   |                                                       |    |    |
| 22       | (541) Joint facility rents                                                           |                                | 172   | 185   |                                  | 163   | 548   |                                                       |    |    |
| 23       | Total rents payable                                                                  |                                | (172) | (185) |                                  | (163) | (548) |                                                       |    |    |
| 24       | Net rents (lines 15, 23)                                                             |                                | 148   | 591   |                                  | 68    | 134   |                                                       |    |    |
| 25       | Net railway operating income (lines 7, 24)                                           |                                |       |       |                                  |       |       |                                                       |    |    |
| 26       | <b>OTHER INCOME</b>                                                                  |                                |       |       |                                  |       |       |                                                       |    |    |
| 27       | (502) Revenues from miscellaneous operations (p. 231)                                |                                |       |       |                                  |       |       |                                                       |    |    |
| 28       | (509) Income from lease of road and equipment (p. 317)                               |                                | 9     | 831   |                                  | 10    | 455   |                                                       |    |    |
| 29       | (519) Miscellaneous rent income (p. 317)                                             |                                |       | (180) |                                  |       | 427   |                                                       |    |    |
| 30       | (511) Income from nonoperating property (p. 231)                                     |                                |       |       |                                  |       |       |                                                       |    |    |
| 31       | (512) Separately operated properties—Profit (p. 318)                                 |                                |       |       |                                  |       |       |                                                       |    |    |
| 32       | (513) Dividend income                                                                |                                | 53    | 323   |                                  | 86    | 629   |                                                       |    |    |
| 33       | (514) Interest income                                                                |                                |       |       |                                  |       |       |                                                       |    |    |
| 34       | (516) Income from sinking and other reserve funds                                    |                                |       |       |                                  |       |       |                                                       |    |    |
| 35       | (517) Release of premiums on funded debt                                             |                                |       |       |                                  |       |       |                                                       |    |    |
| 36       | (518) Contributions from other companies                                             |                                | 3     | 391   |                                  | 30    | 987   |                                                       |    |    |
| 37       | (519) Miscellaneous income (p. 323)                                                  |                                | 66    | 365   |                                  | 128   | 498   |                                                       |    |    |
| 38       | Total other income                                                                   |                                | 214   | 956   |                                  | 196   | 632   |                                                       |    |    |
| 39       | Total income (lines 25, 38)                                                          |                                |       |       |                                  |       |       |                                                       |    |    |
| 40       | <b>MISCELLANEOUS DEDUCTIONS FROM INCOME</b>                                          |                                |       |       |                                  |       |       |                                                       |    |    |
| 41       | (534) Expenses of miscellaneous operations (p. 231)                                  |                                |       |       |                                  |       |       |                                                       |    |    |
| 42       | (535) Taxes on miscellaneous operating property (p. 231)                             |                                |       |       |                                  |       |       |                                                       |    |    |
| 43       | (543) Miscellaneous rents (p. 322)                                                   |                                |       |       |                                  |       |       |                                                       |    |    |
| 44       | (544) Miscellaneous tax accruals (p. 231)                                            |                                |       |       |                                  |       |       |                                                       |    |    |
| 45       | (545) Separately operated properties—Loss (p. 318)                                   |                                |       |       |                                  |       |       |                                                       |    |    |
| 46       | (549) Maintenance of investment organization                                         |                                |       |       |                                  |       |       |                                                       |    |    |
| 47       | (550) Income transferred to other companies                                          |                                |       | 928   |                                  |       | 250   |                                                       |    |    |
| 48       | (551) Miscellaneous income charges (p. 323)                                          |                                |       | 928   |                                  |       | 250   |                                                       |    |    |
| 49       | Total miscellaneous deductions                                                       |                                | 214   | 028   |                                  | 196   | 382   |                                                       |    |    |
| 50       | Income available for fixed charges (lines 39, 49)                                    |                                |       |       |                                  |       |       |                                                       |    |    |



## 300. INCOME ACCOUNT FOR THE YEAR—Concluded

| Line No. | Item<br>(a)                                                                                         | Amount for current year<br>(b) |     |     | Amount for preceding year<br>(c) |     |     | Offsetting debits and credits for current year<br>(d) |     |     |
|----------|-----------------------------------------------------------------------------------------------------|--------------------------------|-----|-----|----------------------------------|-----|-----|-------------------------------------------------------|-----|-----|
|          |                                                                                                     | \$                             |     |     | \$                               |     |     | \$                                                    |     |     |
| 01       | <b>FIXED CHARGES</b>                                                                                | x x                            | x x | x x | x x                              | x x | x x | x x                                                   | x x | x x |
| 02       | (542) Rent for leased roads and equipment (p. 321).....                                             |                                |     |     |                                  |     |     |                                                       |     |     |
| 03       | (546) Interest on funded debt:                                                                      | x x                            | x x | x x | x x                              | x x | x x | x x                                                   | x x | x x |
| 04       | (a) Fixed interest not in default.....                                                              |                                |     |     |                                  |     |     |                                                       |     |     |
| 05       | (b) Interest in default.....                                                                        |                                |     |     |                                  |     |     |                                                       |     |     |
| 06       | (547) Interest on unfunded debt.....                                                                |                                |     |     |                                  |     |     |                                                       |     |     |
| 07       | (548) Amortization of discount on funded debt.....                                                  |                                |     |     |                                  |     |     |                                                       |     |     |
| 08       | Total fixed charges.....                                                                            |                                | 214 | 028 |                                  | 196 | 382 |                                                       |     |     |
| 09       | Income after fixed charges (lines 50, 58).....                                                      |                                |     |     |                                  |     |     |                                                       |     |     |
| 10       | <b>OTHER DEDUCTIONS</b>                                                                             | x x                            | x x | x x | x x                              | x x | x x | x x                                                   | x x | x x |
| 11       | (546) Interest on funded debt:                                                                      | x x                            | x x | x x | x x                              | x x | x x | x x                                                   | x x | x x |
| 12       | (c) Contingent interest.....                                                                        |                                |     |     |                                  |     |     |                                                       |     |     |
| 13       | Ordinary income (lines 59, 62).....                                                                 |                                | 214 | 028 |                                  | 196 | 382 |                                                       |     |     |
| 14       | <b>EXTRAORDINARY AND PRIOR PERIOD ITEMS</b>                                                         | x x                            | x x | x x | x x                              | x x | x x | x x                                                   | x x | x x |
| 15       | (570) Extraordinary items — Net Credit (Debit) (p. 323).....                                        |                                |     |     |                                  |     |     |                                                       |     |     |
| 16       | (580) Prior period items — Net Credit (Debit) (p. 323).....                                         |                                |     |     |                                  |     |     |                                                       |     |     |
| 17       | (590) Federal income taxes on extraordinary and prior period items—<br>Debit (Credit) (p. 323)..... |                                |     |     |                                  |     |     |                                                       |     |     |
| 18       | Total extraordinary and prior period items — Credit (Debit).....                                    |                                |     |     |                                  |     |     |                                                       |     |     |
| 19       | Net income transferred to Retained Income-Unappropriated<br>(lines 63, 68).....                     |                                | 214 | 028 |                                  | 196 | 382 |                                                       |     |     |

NOTE.—See page 301B for explanatory notes, which are an integral part of the Income Account for the Year.

## NOTES AND REMARKS

## DES MOINES AND CENTRAL IOWA RAILWAY COMPANY

## 305. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.  
3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

| Line No. | Item (a)                                                       | Amount (b) |     |     | Remarks (c)                          |
|----------|----------------------------------------------------------------|------------|-----|-----|--------------------------------------|
|          | <b>CREDITS</b>                                                 |            |     |     |                                      |
| 1        | (602) Credit balance transferred from Income (p. 301A) -----   | \$         | 214 | 028 |                                      |
| 2        | (606) Other credits to retained income -----                   |            |     |     | Net of Federal income taxes ----- \$ |
| 3        | (622) Appropriations released -----                            |            |     |     |                                      |
| 4        | Total -----                                                    |            | 214 | 028 |                                      |
|          | <b>DEBITS</b>                                                  |            |     |     |                                      |
| 5        | (612) Debit balance transferred from Income (p. 301A) -----    |            |     |     |                                      |
| 6        | (616) Other debits to retained income -----                    |            |     |     | Net of Federal income taxes ----- \$ |
| 7        | (620) Appropriations for sinking and other reserve funds ----- |            |     |     |                                      |
| 8        | (621) Appropriations for other purposes -----                  |            |     |     |                                      |
| 9        | (623) Dividends (p. 302) -----                                 |            |     |     |                                      |
| 10       | Total -----                                                    |            |     |     |                                      |
| 11       | Net increase during year* -----                                |            | 214 | 028 |                                      |
| 12       | Balance at beginning of year (p. 201)* -----                   | 2          | 300 | 169 |                                      |
| 13       | Balance at end of year (carried to p. 201)* -----              | 2          | 514 | 197 |                                      |

\* Amount in parentheses indicates debit balance.

Note.—See p. 323, schedule 396, for analysis of Retained Income accounts.

## 308. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote.

2. If an obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of

replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote.

3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 305.

| Line No. | Name of security on which dividend was declared (a) | Rate percent (par value stock) or rate per share (nonpar stock) |           | Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d) | Dividends (account 623) (e) |  |  | DATES        |             |
|----------|-----------------------------------------------------|-----------------------------------------------------------------|-----------|-------------------------------------------------------------------------------------------------------|-----------------------------|--|--|--------------|-------------|
|          |                                                     | Regular (b)                                                     | Extra (c) |                                                                                                       |                             |  |  | Declared (f) | Payable (g) |
| 41       |                                                     |                                                                 |           | \$                                                                                                    |                             |  |  |              |             |
| 42       |                                                     |                                                                 |           |                                                                                                       |                             |  |  |              |             |
| 43       |                                                     |                                                                 |           |                                                                                                       |                             |  |  |              |             |
| 44       |                                                     |                                                                 |           |                                                                                                       |                             |  |  |              |             |
| 45       |                                                     |                                                                 |           |                                                                                                       |                             |  |  |              |             |
| 46       |                                                     |                                                                 |           |                                                                                                       |                             |  |  |              |             |
| 47       |                                                     |                                                                 |           |                                                                                                       |                             |  |  |              |             |
| 48       |                                                     |                                                                 |           |                                                                                                       |                             |  |  |              |             |
| 49       |                                                     |                                                                 |           |                                                                                                       |                             |  |  |              |             |
| 50       |                                                     |                                                                 |           |                                                                                                       |                             |  |  |              |             |
| 51       |                                                     |                                                                 |           |                                                                                                       |                             |  |  |              |             |
| 52       |                                                     |                                                                 |           |                                                                                                       |                             |  |  |              |             |
| 53       |                                                     |                                                                 |           |                                                                                                       |                             |  |  |              |             |
|          |                                                     |                                                                 |           | TOTAL                                                                                                 |                             |  |  |              |             |

**SUPPLEMENTAL**

**SCHEDULES**

**FORT DODGE, DES MOINES & SOUTHERN**

**RAILWAY COMPANY**

**FOR THE**

**YEAR ENDED DECEMBER 31, 1971**



## 101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 or 5 on this page have taken place during the year covered by this report, they should be explained in detail on page 530.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between *railroad* and *railway*. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 533). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other

possession began. If a partnership, give date of formation and also names in full of present partners.

3. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also all amendments to charter.

4. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each and to all amendments of them.

5. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report Fort Dodge, Des Moines & Southern Railway Company

2. Date of incorporation November 13, 1942

3. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees.  
Iowa

4. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies  
It was not.

5. If respondent was reorganized during the year, give name of original corporation and state the occasion for the reorganization  
It was not.

6. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars It did not.

7. Class of switching and terminal company Not a switching and terminal company.  
(See section No. 7 on inside of front cover)

1. Give particulars of the various directors and officers of the respondent at the close of the year.

2. State in column (e) of schedule No. 102 and column (d) of schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating, and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the road or of some department of it, give also their names and titles, and the location of their offices, separately grouped and identified.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state briefly the facts in a footnote.

## 102. DIRECTORS

| Line No. | Name of director<br>(a) | Office address<br>(b) | Date of beginning of term<br>(c) | Date of expiration of term<br>(d) | Number of voting shares actually or beneficially owned<br>(e) | Remarks<br>(f) |
|----------|-------------------------|-----------------------|----------------------------------|-----------------------------------|---------------------------------------------------------------|----------------|
| 1        | Larry S. Provo          | Chicago, Ill.         | 4-13-71                          | 4-11-72                           | None                                                          |                |
| 2        | H. L. Gastler           | Chicago, Ill.         | 4-13-71                          | 4-11-72                           | None                                                          |                |
| 3        | Richard M. Freeman      | Chicago, Ill.         | 4-13-71                          | 4-11-72                           | None                                                          |                |
| 4        | R. J. Hill              | Chicago, Ill.         | 4-13-71                          | 4-11-72                           | None                                                          |                |
| 5        | William Krucks          | Chicago, Ill.         | 4-13-71                          | 4-11-72                           | None                                                          |                |
| 6        |                         |                       |                                  |                                   |                                                               |                |
| 7        |                         |                       |                                  |                                   |                                                               |                |
| 8        |                         |                       |                                  |                                   |                                                               |                |
| 9        |                         |                       |                                  |                                   |                                                               |                |
| 10       |                         |                       |                                  |                                   |                                                               |                |
| 11       |                         |                       |                                  |                                   |                                                               |                |
| 12       |                         |                       |                                  |                                   |                                                               |                |
| 13       |                         |                       |                                  |                                   |                                                               |                |
| 14       |                         |                       |                                  |                                   |                                                               |                |
| 15       |                         |                       |                                  |                                   |                                                               |                |
| 16       |                         |                       |                                  |                                   |                                                               |                |
| 17       |                         |                       |                                  |                                   |                                                               |                |
| 18       |                         |                       |                                  |                                   |                                                               |                |
| 19       |                         |                       |                                  |                                   |                                                               |                |
| 20       |                         |                       |                                  |                                   |                                                               |                |

21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:  
Chairman of board None Secretary R. J. Hill

22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee:  
None

## 103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

| Line No.                        | Title of general officer<br>(a) | Department or departments over which jurisdiction is exercised<br>(b) | Name of person holding office at close of year<br>(c) | Number of voting shares actually or beneficially owned<br>(d) | Office address<br>(e) |
|---------------------------------|---------------------------------|-----------------------------------------------------------------------|-------------------------------------------------------|---------------------------------------------------------------|-----------------------|
| GENERAL OFFICERS OF CORPORATION |                                 |                                                                       |                                                       |                                                               |                       |
| 31                              | President                       | All                                                                   | Larry S. Provo                                        | None                                                          | Chicago, Illinois     |
| 32                              | VP-Operations                   | Operating                                                             | H. L. Gastler                                         | None                                                          | Chicago, Illinois     |
| 33                              | VP-Sales and Marketing          | Traffic                                                               | W. E. Braun                                           | None                                                          | Chicago, Illinois     |
| 34                              | Vice President-Law              | Law                                                                   | Richard M. Freeman                                    | None                                                          | Chicago, Illinois     |
| 35                              | VP-Labor Relations              | Labor Relations                                                       | J. R. Wolfe                                           | None                                                          | Chicago, Illinois     |
| 36                              | VP-Finance                      | Finance and Accounting                                                | J. M. Butler                                          | None                                                          | Chicago, Illinois     |
| 37                              | VP-Materials and Real Estate    | Materials and Real Estate                                             | I. R. Ballin                                          | None                                                          | Chicago, Illinois     |
| 38                              | VP-Personnel                    | Personnel                                                             | R. W. Russell                                         | None                                                          | Chicago, Illinois     |
| 39                              | Secretary                       | Secretary                                                             | R. J. Hill                                            | None                                                          | Chicago, Illinois     |
| 40                              | Treasurer                       | Treasury                                                              | W. Krucks                                             | None                                                          | Chicago, Illinois     |
| 41                              | Comptroller                     | Accounting                                                            | G. R. Carr                                            | None                                                          | Chicago, Illinois     |
| 42                              |                                 |                                                                       |                                                       |                                                               |                       |
| 43                              |                                 |                                                                       |                                                       |                                                               |                       |
| 44                              |                                 |                                                                       |                                                       |                                                               |                       |
| 45                              |                                 |                                                                       |                                                       |                                                               |                       |
| 46                              |                                 |                                                                       |                                                       |                                                               |                       |
| 47                              |                                 |                                                                       |                                                       |                                                               |                       |
| 48                              |                                 |                                                                       |                                                       |                                                               |                       |
| 49                              |                                 |                                                                       |                                                       |                                                               |                       |
| 50                              |                                 |                                                                       |                                                       |                                                               |                       |
| 51                              |                                 |                                                                       |                                                       |                                                               |                       |
| 52                              |                                 |                                                                       |                                                       |                                                               |                       |
| 53                              |                                 |                                                                       |                                                       |                                                               |                       |
| 54                              |                                 |                                                                       |                                                       |                                                               |                       |

## FORT DODGE, DES MOINES &amp; SOUTHERN RAILWAY COMPANY

## 108. CORPORATE CONTROL OVER RESPONDENT \*

1. Did any corporation or corporations, transportation or other, hold control over the respondent at the close of the year? **Yes**
- If control was so held, state: (a) The form of control, whether sole or joint **Sole**
- (b) The name of the controlling corporation or corporations **Chicago and North Western Railway Company**
- (c) The manner in which control was established **Stock ownership**
- (d) The extent of control **98.80%**
- (e) Whether control was direct or indirect **Indirect**
- (f) The name of the intermediary through which control, if indirect, was established **Des Moines and Central Iowa Railway Company.**
2. Did any individual, association, or corporation hold control, as trustee, over the respondent at the close of the year? **No**
- If control was so held, state: (a) The name of the trustee **-**
- (b) The name of the beneficiary or beneficiaries for whom the trust was maintained **-**
- (c) The purpose of the trust **-**

## 108A. STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

- ☐ Two copies are attached to this report.
- ☒ Two copies will be submitted by April 30, 1972  
(date)
- ☐ No annual report to stockholders is prepared.



## 103. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$ 10.00 per share; first preferred, \$        per share; second preferred, \$        per share; debenture stock, \$        per share.

2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote Yes

3. Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.

4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock, to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.

5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.

6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing Stock books have not been closed.

7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 126,670 votes, as of December 31, 1971

8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. (Date) 53 stockholders.

9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 202, the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.

| Line No | Name of security holder     | Address of security holder | Number of votes to which security holder was entitled | NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED |        |       |                                    |
|---------|-----------------------------|----------------------------|-------------------------------------------------------|-----------------------------------------------------------------------|--------|-------|------------------------------------|
|         |                             |                            |                                                       | Common                                                                | STOCKS |       | Other securities with voting power |
|         |                             |                            |                                                       |                                                                       | Second | First |                                    |
| (a)     | (b)                         | (c)                        | (d)                                                   | (e)                                                                   | (f)    | (g)   | (h)                                |
| 1       | D.M. & C.I. Ry. Co.         | Chicago, Ill.              | 125,148                                               | 125,148                                                               |        |       |                                    |
| 2       | William E. Leahy            | Washington, D.C.           | 250                                                   | 250                                                                   |        |       |                                    |
| 3       | Alice Hebebrand             | Miami Beach, Fla.          | 150                                                   | 150                                                                   |        |       |                                    |
| 4       | Arthur W. Hebebrand         | Miami Beach, Fla.          | 150                                                   | 150                                                                   |        |       |                                    |
| 5       | Mrs. Sophia Greenfeld, Adm. |                            |                                                       |                                                                       |        |       |                                    |
| 6       | of Samuel Greenfeld, Est.   | Baltimore, Md.             | 125                                                   | 125                                                                   |        |       |                                    |
| 7       | Ernest Kosek                | Cedar Rapids, Iowa         | 100                                                   | 100                                                                   |        |       |                                    |
| 8       | Albert R. Welch, Walter S.  |                            |                                                       |                                                                       |        |       |                                    |
| 9       | & Ross S. Welch, Ten. Com.  | Chicago, Illinois          | 75                                                    | 75                                                                    |        |       |                                    |
| 10      | Arthur J. Wondrack          | Millville, Del.            | 75                                                    | 75                                                                    |        |       |                                    |
| 11      | Mary J. Wilson              | Watertown, N. Y.           | 75                                                    | 75                                                                    |        |       |                                    |
| 12      | Elmer J. Baker              | Winnetka, Ill.             | 50                                                    | 50                                                                    |        |       |                                    |
| 13      | Mrs. Anne Pfister           | Baltimore, Md.             | 50                                                    | 50                                                                    |        |       |                                    |
| 14      | Kalb. Voorhis & Co.         | New York, N. Y.            | 43                                                    | 43                                                                    |        |       |                                    |
| 15      | Baker, Weeks & Co.          | New York, N. Y.            | 25                                                    | 25                                                                    |        |       |                                    |
| 16      | Richard A. Coxhead          | Syracuse, N. Y.            | 25                                                    | 25                                                                    |        |       |                                    |
| 17      | Kenneth Goldsmith           | Pittsburgh, Pa.            | 25                                                    | 25                                                                    |        |       |                                    |
| 18      | Clyde T. Holmes             | Rutland, Vt.               | 25                                                    | 25                                                                    |        |       |                                    |
| 19      | Mrs. Evelyn W. Prettyman,   |                            |                                                       |                                                                       |        |       |                                    |
| 20      | Exec. Est. of Oscar M.      | New York, N. Y.            | 25                                                    | 25                                                                    |        |       |                                    |
| 21      | Helen C. Ross, Exec. of     |                            |                                                       |                                                                       |        |       |                                    |
| 22      | Est. of William H.          | Bay Shore, N. Y.           | 25                                                    | 25                                                                    |        |       |                                    |
| 23      | Marquerite E. Lennon        | Booneville, N. Y.          | 25                                                    | 25                                                                    |        |       |                                    |
| 24      | Arthur L. Chase             | Carbondale, Pa.            | 25                                                    | 25                                                                    |        |       |                                    |
| 25      | Elizabeth B. Gardner        | Batavia, Ill.              | 25                                                    | 25                                                                    |        |       |                                    |
| 26      | Estate of                   |                            |                                                       |                                                                       |        |       |                                    |
| 27      | Flora Thompson Sproat       | Troy, N. Y.                | 25                                                    | 25                                                                    |        |       |                                    |
| 28      | Mary C. Holloway            | Washington, D. C.          | 25                                                    | 25                                                                    |        |       |                                    |
| 29      | Margaret E. McCambridge     | Chicago, Ill.              | 12-1/2                                                | 12-1/2                                                                |        |       |                                    |
| 30      | (Continued on Page 4A)      |                            |                                                       |                                                                       |        |       |                                    |

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 125,148 votes cast.

11. Give the date of such meeting April 13, 1971

12. Give the place of such meeting Chicago, Illinois

## 109. VOTING POWERS AND ELECTIONS - (Continued from Page 4)

| Line No. | (a)                      | (b)                   | (c)    | (d)    | (e) | (f) | (g) |
|----------|--------------------------|-----------------------|--------|--------|-----|-----|-----|
| 31       | Mrs. Marian M. Crane     |                       |        |        |     |     |     |
| 32       | (Mrs. Marian Morse       |                       |        |        |     |     |     |
| 33       | Valerio)                 | Chicago, Ill.         | 12-1/2 | 12-1/2 |     |     |     |
| 34       | Rita M. Horner           | Chicago, Ill.         | 6-1/4  | 6-1/4  |     |     |     |
| 35       | Francis P. Shannon       | Chicago, Ill.         | 6-1/4  | 6-1/4  |     |     |     |
| 36       | W. A. and Mary E. Curran | Boone, Iowa           | 5-1/2  | 5-1/2  |     |     |     |
| 37       | Judith L. & Gary S. Feil | Sherman Oaks, Calif.  | 5      | 5      |     |     |     |
| 38       | Don Charles &            |                       |        |        |     |     |     |
| 39       | Jeffrey M. Feil          | Los Angeles, Calif.   | 5      | 5      |     |     |     |
| 40       | Mrs. Theodora N. Filly   | Chesapeake Beach, Md. | 5      | 5      |     |     |     |





**FORT DODGE, DES MOINES & SOUTHERN RAILWAY COMPANY**

**200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS**

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in the short column (b<sub>1</sub>) should be deducted from those in column (b<sub>1</sub>) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

| Line No. | Balance at beginning of year (a) | Account or item (b)                                                                              | Balance at close of year (c) |
|----------|----------------------------------|--------------------------------------------------------------------------------------------------|------------------------------|
|          |                                  | <b>CURRENT ASSETS</b>                                                                            |                              |
| 1        | 48 073                           | (701) Cash                                                                                       | 49 277                       |
| 2        |                                  | (702) Temporary cash investments (p. 203)                                                        |                              |
| 3        |                                  | (703) Special deposits (p. 203)                                                                  |                              |
| 4        |                                  | (704) Loans and notes receivable (p. 203)                                                        |                              |
| 5        |                                  | (705) Traffic and car-service balances—Debit                                                     |                              |
| 6        |                                  | (706) Net balance receivable from agents and conductors                                          |                              |
| 7        | 58 570                           | (707) Miscellaneous accounts receivable                                                          |                              |
| 8        |                                  | (708) Interest and dividends receivable                                                          |                              |
| 9        | 78 576                           | (709) Accrued accounts receivable (p. 203)                                                       | 438                          |
| 10       | 438                              | (710) Working fund advances                                                                      |                              |
| 11       |                                  | (711) Prepayments (p. 203)                                                                       |                              |
| 12       |                                  | (712) Material and supplies                                                                      |                              |
| 13       | 587                              | (713) Other current assets (p. 203)                                                              |                              |
| 14       | 186 244                          | Total current assets                                                                             | 49 715                       |
|          |                                  | <b>SPECIAL FUNDS</b>                                                                             |                              |
|          | 102                              | (715) Sinking funds (pp. 206 and 207)                                                            | 102                          |
|          |                                  | (716) Capital and other reserve funds (pp. 206 and 207)                                          |                              |
|          |                                  | (717) Insurance and other funds (pp. 206 and 207)                                                |                              |
|          | 102                              | Total special funds                                                                              | 102                          |
|          |                                  | <b>INVESTMENTS</b>                                                                               |                              |
|          |                                  | (721) Investments in affiliated companies (pp. 210, 211, 212 and 213)                            |                              |
|          |                                  | (722) Other investments (pp. 214, 215, 216 and 217)                                              |                              |
|          |                                  | (723) Reserve for adjustment of investment in securities—Credit (p. 209, Instruction 9)          |                              |
|          | None                             | Total investments (accounts 721, 722 and 723)                                                    | None                         |
|          |                                  | <b>PROPERTIES</b>                                                                                |                              |
|          | 3 217 191                        | (731) Road and equipment property (pp. 220, 221 and 222)                                         | 3 046 233                    |
|          |                                  | Road                                                                                             | 3 964 668                    |
|          |                                  | Equipment                                                                                        | 1 186 820                    |
|          |                                  | General expenditures                                                                             |                              |
|          |                                  | Other elements of investment                                                                     | (2 105 255)                  |
|          |                                  | Construction work in progress                                                                    |                              |
|          | 984                              | (732) Improvements on leased property (pp. 220, 221 and 222)                                     |                              |
|          |                                  | Road                                                                                             |                              |
|          |                                  | Equipment                                                                                        |                              |
|          |                                  | General expenditures                                                                             |                              |
|          | 3 218 175                        | Total transportation property (accounts 731 and 732)                                             | 3 046 233                    |
|          | (1 636 093)                      | (735) Accrued depreciation—Road and Equipment (pp. 226 and 226B)                                 | (1 460 543)                  |
|          |                                  | (736) Amortization of defense projects—Road and Equipment (p. 227)                               |                              |
|          | (1 636 093)                      | Recorded depreciation and amortization (accounts 735 and 736)                                    | (1 460 543)                  |
|          | 1 582 082                        | Total transportation property less recorded depreciation and amortization (line 33 less line 36) | 1 585 690                    |
|          | 20 524                           | (737) Miscellaneous physical property (pp. 230B and 231)                                         | 20 524                       |
|          |                                  | (738) Accrued depreciation—Miscellaneous physical property (pp. 230B and 231)                    |                              |
|          | 20 524                           | Miscellaneous physical property less recorded depreciation (account 737 less 738)                | 20 524                       |
|          | 1 602 606                        | Total properties less recorded depreciation and amortization (line 37 plus line 40)              | 1 606 214                    |
|          |                                  | <b>OTHER ASSETS AND DEFERRED CHARGES</b>                                                         |                              |
|          | 75 270                           | (741) Other assets (p. 232)                                                                      | 22 714                       |
|          |                                  | (742) Unamortized discount on long-term debt                                                     |                              |
|          | 95                               | (743) Other deferred charges (p. 232)                                                            |                              |
|          | 75 365                           | Total other assets and deferred charges                                                          | 22 714                       |
|          | 1 864 317                        | <b>TOTAL ASSETS</b>                                                                              | 1 678 745                    |

NOTE—See page 202 for explanatory notes which are an integral part of the Comparative General Balance Sheet.

200L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the accounting requirements followed

in column (c). The entries in short column (b) should reflect total book liability at close of year. The entries in the short column (b) should be deducted from those in column (b) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

| Line No.                                      | Balance at beginning of year (a) | Account or item (b)                                                                 | Balance at close of year (c) |
|-----------------------------------------------|----------------------------------|-------------------------------------------------------------------------------------|------------------------------|
| <b>CURRENT LIABILITIES</b>                    |                                  |                                                                                     |                              |
| 47                                            |                                  | (751) Loans and notes payable (p. 242A).....                                        | 500 000                      |
| 48                                            |                                  | (752) Traffic and car-service balances—Credit.....                                  |                              |
| 49                                            |                                  | (753) Audited accounts and wages payable.....                                       |                              |
| 50                                            |                                  | (754) Miscellaneous accounts payable.....                                           |                              |
| 51                                            |                                  | (755) Interest matured unpaid.....                                                  |                              |
| 52                                            |                                  | (756) Dividends matured unpaid.....                                                 |                              |
| 53                                            |                                  | (757) Unmatured interest accrued.....                                               |                              |
| 54                                            |                                  | (758) Unmatured dividends declared.....                                             |                              |
| 55                                            | 413 496                          | (759) Accrued accounts payable (p. 242A).....                                       |                              |
| 56                                            |                                  | (760) Federal income taxes accrued (p. 242B).....                                   |                              |
| 57                                            | 98 839                           | (761) Other taxes accrued (p. 242E).....                                            |                              |
| 58                                            | 17 913                           | (763) Other current liabilities (p. 242A).....                                      |                              |
| 59                                            | 530 248                          | Total current liabilities (exclusive of long-term debt due within one year).....    | 500 000                      |
| <b>LONG-TERM DEBT DUE WITHIN ONE YEAR</b>     |                                  |                                                                                     |                              |
|                                               |                                  | (b) Total issued (b) Held by or for respondent                                      |                              |
| 60                                            | None                             | (764) Equipment obligations and other debt (pp. 234, 235, 236, and 237).....        | None                         |
| <b>LONG-TERM DEBT DUE AFTER ONE YEAR</b>      |                                  |                                                                                     |                              |
|                                               |                                  | (b) Total issued (b) Held by or for respondent                                      |                              |
| 61                                            | 721 100                          | (765) Funded debt unmatured..... (pp. 234, 235, 236, and 237) { 1,973,080 1,251,980 | 721 000                      |
| 62                                            |                                  | (766) Equipment obligations.....                                                    |                              |
| 63                                            |                                  | (767) Receivers' and Trustees' securities.....                                      |                              |
| 64                                            |                                  | (768) Debt in default.....                                                          |                              |
| 65                                            |                                  | (769) Amounts payable to affiliated companies (p. 242).....                         | 41 941                       |
| 66                                            | 721 100                          | Total long-term debt due after one year.....                                        | 763 041                      |
| <b>RESERVES</b>                               |                                  |                                                                                     |                              |
| 67                                            |                                  | (771) Pension and welfare reserves (p. 243).....                                    |                              |
| 68                                            |                                  | (772) Insurance reserves (p. 243).....                                              |                              |
| 69                                            |                                  | (774) Casualty and other reserves (p. 243).....                                     |                              |
| 70                                            | None                             | Total reserves.....                                                                 | None                         |
| <b>OTHER LIABILITIES AND DEFERRED CREDITS</b> |                                  |                                                                                     |                              |
| 71                                            |                                  | (781) Interest in default (p. 236).....                                             |                              |
| 72                                            |                                  | (782) Other liabilities (p. 243).....                                               |                              |
| 73                                            |                                  | (783) Unamortized premium on long-term debt.....                                    |                              |
| 74                                            | 10 701                           | (784) Other deferred credits (p. 243).....                                          |                              |
| 75                                            | 985                              | (785) Accrued depreciation—Leased property (p. 228A).....                           |                              |
| 76                                            | 11 688                           | Total other liabilities and deferred credits.....                                   | None                         |
| <b>SHAREHOLDERS' EQUITY</b>                   |                                  |                                                                                     |                              |
|                                               |                                  | Capital stock (Par or stated value) (b) Total issued (b) Held by or for company     |                              |
| 77                                            | 1 266 700                        | (791) Capital stock issued—Total.....                                               | 1 266 700                    |
| 78                                            | 1 266 700                        | Common stock (p. 245).....                                                          | 1 266 700                    |
| 79                                            |                                  | Preferred stock (p. 245).....                                                       |                              |
| 80                                            |                                  | (792) Stock liability for conversion (p. 246).....                                  |                              |
| 81                                            |                                  | (793) Discount on capital stock.....                                                |                              |
| 82                                            | 1 266 700                        | Total capital stock.....                                                            | 1 266 700                    |
| <b>Capital surplus</b>                        |                                  |                                                                                     |                              |
| 83                                            |                                  | (794) Premiums and assessments on capital stock (p. 247).....                       |                              |
| 84                                            | 77 291                           | (795) Paid-in surplus (p. 247).....                                                 | 77 291                       |
| 85                                            |                                  | (796) Other capital surplus (p. 247).....                                           |                              |
| 86                                            | 77 291                           | Total capital surplus.....                                                          | 77 291                       |
| <b>Retained income</b>                        |                                  |                                                                                     |                              |
| 87                                            |                                  | (797) Retained income—Appropriated (p. 247).....                                    |                              |
| 88                                            | (742 708)                        | (798) Retained income—Unappropriated (p. 302).....                                  | (928 287)                    |
| 89                                            | (742 708)                        | Total retained income.....                                                          | (928 287)                    |
| 90                                            | 601 283                          | Total shareholders' equity.....                                                     | 415 704                      |
| 91                                            | 1 864 317                        | TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY.....                                     | 1 678 745                    |

NOTE—See page 202 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

COMPARATIVE GENERAL BALANCE SHEET—EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word, "None"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) the procedure in accounting for pension funds including payments to trustees and recording in the accounts pension costs, indicating whether or not consistent with the prior year, and state the amount, as nearly as practicable, of unfunded past service costs; (2) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (3) particulars concerning obligations for stock purchase options granted to officers and employees; and (4) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under section 168 (formerly section 124-A) of the Internal Revenue Code. \$ (A)

(b) Estimated accumulated net reduction in Federal income taxes because of accelerated depreciation of facilities since December 31, 1953, under provisions of section 167 of the Internal Revenue Code and depreciation deductions resulting from the use of the guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. \$ (A)

(c) Estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962 compared with the income taxes that would otherwise have been payable without such investment tax credit. \$ None

(d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 184 of the Internal Revenue Code. \$ None

(e) Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investments since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code. \$ None

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

| Description of obligation | Year accrued | Account No. | Amount  |
|---------------------------|--------------|-------------|---------|
|                           |              |             | \$      |
|                           |              |             |         |
|                           |              |             |         |
|                           |              |             | \$ None |

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

| Item                     | Amount in dispute | As recorded on books |        | Amount not recorded |
|--------------------------|-------------------|----------------------|--------|---------------------|
|                          |                   | Account Nos.         |        |                     |
|                          |                   | Debit                | Credit |                     |
| Per diem receivable..... | \$                |                      |        | \$                  |
| Per diem payable.....    |                   |                      |        |                     |
| Net amount.....          | \$                | xxxxxx               | xxxxxx | \$ None             |

4. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts. \$ None

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made. \$ None

(A) See footnote to Schedule 350 on Page 316A.



## 228. CAPITAL STOCK

Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.

In the second section list particulars of the various issues on the same lines and in the same order as in the first section.

Identify the entries in columns (m) to (s), inclusive, in a manner which will indicate whether par value or the number of shares is shown.

In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown; e. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent

of a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a *condition precedent* to the validity of the issue, give the date of such payment. In case some *condition precedent* has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

For the purposes of this report, capital stock and other securities are considered to be *nominally issued* when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be *actually*

issued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be *nominally outstanding*.

Column (d) refers to the initial preference dividend payable before any common dividend; columns (k) and (l) to participations in excess of initial preference dividend; at a specified percentage or amount (nonpar stock) (column (k)) or a percentage or proportion of the profits (column (l)).

| Line No. | Class of stock                              | Date issue was authorized | Par value per share (if non-par, so state) | PREFERRED STOCK                     |                                       |      |     |                                  |                                                |                               |                              |                                        |                                   |                                   |
|----------|---------------------------------------------|---------------------------|--------------------------------------------|-------------------------------------|---------------------------------------|------|-----|----------------------------------|------------------------------------------------|-------------------------------|------------------------------|----------------------------------------|-----------------------------------|-----------------------------------|
|          |                                             |                           |                                            | Dividend rate specified in contract | Total amount of accumulated dividends |      |     | CUMULATIVE                       |                                                | Noncumulative ("Yes" or "No") | OTHER PROVISIONS OF CONTRACT |                                        |                                   |                                   |
|          |                                             |                           |                                            |                                     |                                       |      |     | To extent earned ("Yes" or "No") | Fixed \$ rate or percent specified by contract |                               | Convertible ("Yes" or "No")  | Callable or redeemable ("Yes" or "No") | PARTICIPATING DIVIDENDS           |                                   |
|          |                                             |                           |                                            |                                     |                                       |      |     |                                  |                                                |                               |                              |                                        | Fixed amount or percent (Specify) | Fixed ratio with common (Specify) |
| (a)      | (b)                                         | (c)                       | (d)                                        | (e)                                 |                                       |      | (f) | (g)                              | (h)                                            | (i)                           | (j)                          | (k)                                    | (l)                               |                                   |
| 1        | Common                                      | May 1, 1943*              | \$ 10.00                                   | XXXXXX                              | XX                                    | XX   | XX  | XXXXXX                           | XXXXXXXXXX                                     | XXXXXX                        | XXXXXX                       | XXXXXXXXXX                             | XXXXXX                            | XXXXXXXXXX                        |
| 2        |                                             |                           |                                            | XXXXXX                              | XX                                    | XX   | XX  | XXXXXX                           | XXXXXXXXXX                                     | XXXXXX                        | XXXXXX                       | XXXXXXXXXX                             | XXXXXX                            | XXXXXXXXXX                        |
| 3        |                                             |                           |                                            | XXXXXX                              | XX                                    | XX   | XX  | XXXXXX                           | XXXXXXXXXX                                     | XXXXXX                        | XXXXXX                       | XXXXXXXXXX                             | XXXXXX                            | XXXXXXXXXX                        |
| 4        |                                             |                           |                                            | XXXXXX                              | XX                                    | XX   | XX  | XXXXXX                           | XXXXXXXXXX                                     | XXXXXX                        | XXXXXX                       | XXXXXXXXXX                             | XXXXXX                            | XXXXXXXXXX                        |
| 5        | Preferred                                   |                           |                                            |                                     |                                       |      |     |                                  |                                                |                               |                              |                                        |                                   |                                   |
| 6        |                                             |                           |                                            |                                     |                                       |      |     |                                  |                                                |                               |                              |                                        |                                   |                                   |
| 7        |                                             |                           |                                            |                                     |                                       |      |     |                                  |                                                |                               |                              |                                        |                                   |                                   |
| 8        | Debenture                                   |                           |                                            |                                     |                                       |      |     |                                  |                                                |                               |                              |                                        |                                   |                                   |
| 9        |                                             |                           |                                            |                                     |                                       |      |     |                                  |                                                |                               |                              |                                        |                                   |                                   |
| 10       | Receipts outstanding for installments paid* |                           |                                            |                                     |                                       |      |     |                                  |                                                |                               |                              |                                        |                                   |                                   |
| 11       |                                             |                           |                                            |                                     |                                       |      |     |                                  |                                                |                               |                              |                                        |                                   |                                   |
| 12       | *Reorganization, I.C.C. Docket No. 12545    |                           |                                            |                                     |                                       |      |     |                                  |                                                |                               |                              |                                        |                                   |                                   |
| 13       | TOTAL                                       |                           | XXXXXX                                     | XXXXXX                              |                                       | None |     | XXXXXX                           | XXXXXXXXXX                                     | XXXXXX                        | XXXXXX                       | XXXXXXXXXX                             | XXXXXX                            | XXXXXXXXXX                        |

| Line No. | PAR VALUE OF PAR-VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK |   |     |                      |    |   |                                                                                                    |                 |  |                        |  |    |                 | STOCK ACTUALLY OUTSTANDING AT CLOSE OF YEAR                                                        |     |                         |      |    |                                     |     |     |                                              |     |     |    |   |     |     |    |  |  |  |
|----------|------------------------------------------------------------------|---|-----|----------------------|----|---|----------------------------------------------------------------------------------------------------|-----------------|--|------------------------|--|----|-----------------|----------------------------------------------------------------------------------------------------|-----|-------------------------|------|----|-------------------------------------|-----|-----|----------------------------------------------|-----|-----|----|---|-----|-----|----|--|--|--|
|          | Authorized<br>(m)                                                |   |     | Authenticated<br>(n) |    |   | NOMINALLY ISSUED AND                                                                               |                 |  | Actually issued<br>(q) |  |    | REACQUIRED AND  |                                                                                                    |     | Number of shares<br>(t) |      |    | Par value of par-value stock<br>(u) |     |     | Book value of stock without par value<br>(v) |     |     |    |   |     |     |    |  |  |  |
|          |                                                                  |   |     |                      |    |   | Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")<br>(o) | Canceled<br>(p) |  |                        |  |    | Canceled<br>(r) | Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")<br>(s) |     |                         |      |    |                                     |     |     |                                              |     |     |    |   |     |     |    |  |  |  |
|          |                                                                  |   |     |                      |    |   |                                                                                                    |                 |  |                        |  |    |                 |                                                                                                    |     |                         |      |    |                                     |     |     |                                              |     |     |    |   |     |     |    |  |  |  |
|          | \$                                                               | 1 | 412 | 500                  | \$ | 1 | 389                                                                                                | 950             |  | None                   |  | \$ | 1               | 389                                                                                                | 950 |                         | None | \$ |                                     | 123 | 250 |                                              | 126 | 670 | \$ | 1 | 266 | 700 | \$ |  |  |  |
| 1        |                                                                  |   |     |                      |    |   |                                                                                                    |                 |  |                        |  |    |                 |                                                                                                    |     |                         |      |    |                                     |     |     |                                              |     |     |    |   |     |     |    |  |  |  |
| 2        |                                                                  |   |     |                      |    |   |                                                                                                    |                 |  |                        |  |    |                 |                                                                                                    |     |                         |      |    |                                     |     |     |                                              |     |     |    |   |     |     |    |  |  |  |
| 3        |                                                                  |   |     |                      |    |   |                                                                                                    |                 |  |                        |  |    |                 |                                                                                                    |     |                         |      |    |                                     |     |     |                                              |     |     |    |   |     |     |    |  |  |  |
| 4        |                                                                  |   |     |                      |    |   |                                                                                                    |                 |  |                        |  |    |                 |                                                                                                    |     |                         |      |    |                                     |     |     |                                              |     |     |    |   |     |     |    |  |  |  |
| 5        |                                                                  |   |     |                      |    |   |                                                                                                    |                 |  |                        |  |    |                 |                                                                                                    |     |                         |      |    |                                     |     |     |                                              |     |     |    |   |     |     |    |  |  |  |
| 6        |                                                                  |   |     |                      |    |   |                                                                                                    |                 |  |                        |  |    |                 |                                                                                                    |     |                         |      |    |                                     |     |     |                                              |     |     |    |   |     |     |    |  |  |  |
| 7        |                                                                  |   |     |                      |    |   |                                                                                                    |                 |  |                        |  |    |                 |                                                                                                    |     |                         |      |    |                                     |     |     |                                              |     |     |    |   |     |     |    |  |  |  |
| 8        |                                                                  |   |     |                      |    |   |                                                                                                    |                 |  |                        |  |    |                 |                                                                                                    |     |                         |      |    |                                     |     |     |                                              |     |     |    |   |     |     |    |  |  |  |
| 9        |                                                                  |   |     |                      |    |   |                                                                                                    |                 |  |                        |  |    |                 |                                                                                                    |     |                         |      |    |                                     |     |     |                                              |     |     |    |   |     |     |    |  |  |  |
| 10       |                                                                  |   |     |                      |    |   |                                                                                                    |                 |  |                        |  |    |                 |                                                                                                    |     |                         |      |    |                                     |     |     |                                              |     |     |    |   |     |     |    |  |  |  |
| 11       |                                                                  |   |     |                      |    |   |                                                                                                    |                 |  |                        |  |    |                 |                                                                                                    |     |                         |      |    |                                     |     |     |                                              |     |     |    |   |     |     |    |  |  |  |
| 12       |                                                                  |   |     |                      |    |   |                                                                                                    |                 |  |                        |  |    |                 |                                                                                                    |     |                         |      |    |                                     |     |     |                                              |     |     |    |   |     |     |    |  |  |  |
| 13       |                                                                  |   |     |                      |    |   |                                                                                                    |                 |  |                        |  |    |                 |                                                                                                    |     |                         |      |    |                                     |     |     |                                              |     |     |    |   |     |     |    |  |  |  |
|          | \$                                                               | 1 | 412 | 500                  | \$ | 1 | 389                                                                                                | 950             |  | None                   |  | \$ | 1               | 389                                                                                                | 950 |                         | None | \$ |                                     | 123 | 250 |                                              | 126 | 670 | \$ | 1 | 266 | 700 |    |  |  |  |

\*State the class of capital stock covered by the receipts.

## 300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies.

2. In column (d) show against the appropriate account the amount of income that is offset by deductions in other income accounts of respondent so far as they relate to companies the operations of which are covered by this operating report, the amount of such deductions or dispositions to be also shown against appropriate accounts. For example, road (A) operates road (B) under lease for a

rental of \$1,000,000, but road (A) owns 50 percent of the stock of road (B) on which it receives \$250,000 in dividends. The entries in column (d) should be: Account No. 513, "Dividend income," \$250,000; Account No. 542, "Rent for leased roads and equipment," \$250,000. Again, if road (C) has issued its own securities to acquire a part or all of the securities of road (D), a separately operated carrier, no entries should be made in column (d) by road (C) even though dividends or interest be received on such securities held by road (C). But if road (D) is a

| Line No. | Item                                                                             | Amount for current year |       |     | Amount for preceding year |       |     | Offsetting debits and credits for current year |    |    |
|----------|----------------------------------------------------------------------------------|-------------------------|-------|-----|---------------------------|-------|-----|------------------------------------------------|----|----|
|          | (a)                                                                              | (b)                     |       |     | (c)                       |       |     | (d)                                            |    |    |
|          | ORDINARY ITEMS                                                                   | \$                      |       |     | \$                        |       |     | \$                                             |    |    |
| 1        | OPERATING INCOME                                                                 | xxx                     | xx    | xx  | xxx                       | xx    | xx  | xxx                                            | xx | xx |
| 2        | RAILWAY OPERATING INCOME                                                         | xxx                     | xx    | xx  | xxx                       | xx    | xx  | xxx                                            | xx | xx |
| 3        | (501) Railway operating revenues (p. 303)                                        |                         | 450   | 748 |                           | 971   | 280 |                                                |    |    |
| 4        | (531) Railway operating expenses (p. 310)                                        |                         | 640   | 654 | 1                         | 173   | 424 |                                                |    |    |
| 5        | Net revenue from railway operations                                              |                         | (189) | 906 |                           | (202) | 144 |                                                |    |    |
| 6        | (532) Railway tax accruals (p. 316)                                              |                         | 66    | 891 |                           | 148   | 517 |                                                |    |    |
| 7        | Railway operating income                                                         |                         | (256) | 797 |                           | (350) | 661 |                                                |    |    |
| 8        | RENT INCOME                                                                      | xxx                     | xx    | xx  | xxx                       | xx    | xx  | xxx                                            | xx | xx |
| 9        | (503) Hire of freight cars and highway revenue equipment—Credit balance (p. 319) |                         | 67    | 221 |                           |       |     |                                                |    |    |
| 10       | (504) Rent from locomotives (p. 320)                                             |                         |       |     |                           |       |     |                                                |    |    |
| 11       | (505) Rent from passenger-train cars (p. 320)                                    |                         |       |     |                           |       |     |                                                |    |    |
| 12       | (506) Rent from floating equipment                                               |                         |       |     |                           |       |     |                                                |    |    |
| 13       | (507) Rent from work equipment                                                   |                         |       |     |                           |       |     |                                                |    |    |
| 14       | (508) Joint facility rent income                                                 |                         | 1     | 730 |                           | 13    | 149 |                                                |    |    |
| 15       | Total rent income                                                                |                         | 68    | 951 |                           | 13    | 149 |                                                |    |    |
| 16       | RENTS PAYABLE                                                                    | xxx                     | xx    | xx  | xxx                       | xx    | xx  | xxx                                            | xx | xx |
| 17       | (536) Hire of freight cars and highway revenue equipment—Debit balance (p. 319)  |                         |       |     |                           | 1     | 698 |                                                |    |    |
| 18       | (537) Rent for locomotives (p. 320)                                              |                         | 18    | 060 |                           | 42    | 685 |                                                |    |    |
| 19       | (538) Rent for passenger-train cars (p. 320)                                     |                         |       |     |                           |       |     |                                                |    |    |
| 20       | (539) Rent for floating equipment                                                |                         |       |     |                           |       |     |                                                |    |    |
| 21       | (540) Rent for work equipment                                                    |                         |       |     |                           |       |     |                                                |    |    |
| 22       | (541) Joint facility rents                                                       |                         | 46    | 447 |                           | 103   | 548 |                                                |    |    |
| 23       | Total rents payable                                                              |                         | 64    | 507 |                           | 146   | 931 |                                                |    |    |
| 24       | Net rents (lines 15, 23)                                                         |                         | 4     | 444 |                           | (133) | 782 |                                                |    |    |
| 25       | Net railway operating income (lines 7, 24)                                       |                         | (252) | 353 |                           | (484) | 443 |                                                |    |    |
| 26       | OTHER INCOME                                                                     | xxx                     | xx    | xx  | xxx                       | xx    | xx  | xxx                                            | xx | xx |
| 27       | (502) Revenues from miscellaneous operations (p. 231)                            |                         |       |     |                           |       |     |                                                |    |    |
| 28       | (509) Income from lease of road and equipment (p. 317)                           |                         | 31    | 667 |                           |       |     |                                                |    |    |
| 29       | (510) Miscellaneous rent income (p. 317)                                         |                         | 8     | 446 |                           | 6     | 045 |                                                |    |    |
| 30       | (511) Income from nonoperating property (p. 231)                                 |                         |       |     |                           |       |     |                                                |    |    |
| 31       | (512) Separately operated properties—Profit (p. 318)                             |                         |       |     |                           |       |     |                                                |    |    |
| 32       | (513) Dividend income                                                            |                         |       |     |                           |       |     |                                                |    |    |
| 33       | (514) Interest income                                                            |                         | 1     | 124 |                           |       |     |                                                |    |    |
| 34       | (516) Income from sinking and other reserve funds                                |                         |       |     |                           |       |     |                                                |    |    |
| 35       | (517) Release of premiums on funded debt                                         |                         |       |     |                           |       |     |                                                |    |    |
| 36       | (518) Contributions from other companies                                         |                         |       |     |                           |       |     |                                                |    |    |
| 37       | (519) Miscellaneous income (p. 323)                                              |                         | 66    | 854 |                           | 14    | 923 |                                                |    |    |
| 38       | Total other income                                                               |                         | 108   | 091 |                           | 20    | 968 |                                                |    |    |
| 39       | Total income (lines 25, 38)                                                      |                         | (144) | 262 |                           | (463) | 475 |                                                |    |    |
| 40       | MISCELLANEOUS DEDUCTIONS FROM INCOME                                             | xxx                     | xx    | xx  | xxx                       | xx    | xx  | xxx                                            | xx | xx |
| 41       | (534) Expenses of miscellaneous operations (p. 231)                              |                         |       |     |                           |       |     |                                                |    |    |
| 42       | (535) Taxes on miscellaneous operating property (p. 231)                         |                         |       |     |                           |       |     |                                                |    |    |
| 43       | (543) Miscellaneous rents (p. 322)                                               |                         | 4     | 431 |                           |       |     |                                                |    |    |
| 44       | (544) Miscellaneous tax accruals (p. 231)                                        |                         |       |     |                           |       |     |                                                |    |    |
| 45       | (545) Separately operated properties—Loss (p. 318)                               |                         |       |     |                           |       |     |                                                |    |    |
| 46       | (549) Maintenance of investment organization                                     |                         |       |     |                           |       |     |                                                |    |    |
| 47       | (550) Income transferred to other companies                                      |                         |       |     |                           |       |     |                                                |    |    |
| 48       | (551) Miscellaneous income charges (p. 323)                                      |                         | 11    | 876 |                           | 34    | 582 |                                                |    |    |
| 49       | Total miscellaneous deductions                                                   |                         | 16    | 307 |                           | 34    | 582 |                                                |    |    |
| 50       | Income available for fixed charges (lines 39, 49)                                |                         | (160) | 569 |                           | (493) | 057 |                                                |    |    |



## 300. INCOME ACCOUNT FOR THE YEAR—Concluded

| Line No. | Item<br>(a)                                                                                   | Amount for current year<br>(b) |     |     | Amount for preceding year<br>(c) |     |     | Offsetting debits and credits for current year<br>(d) |    |    |
|----------|-----------------------------------------------------------------------------------------------|--------------------------------|-----|-----|----------------------------------|-----|-----|-------------------------------------------------------|----|----|
|          |                                                                                               | \$                             |     |     | \$                               |     |     | \$                                                    |    |    |
| 51       | <b>FIXED CHARGES</b>                                                                          | xx                             | 25  | 010 | xx                               | 32  | 002 | xx                                                    | xx | xx |
| 52       | (542) Rent for leased roads and equipment (p. 321).....                                       |                                |     |     |                                  |     |     |                                                       |    |    |
| 53       | (546) Interest on funded debt:                                                                | xx                             | xx  | xx  | xx                               | xx  | xx  | xx                                                    | xx | xx |
| 54       | (a) Fixed interest not in default.....                                                        |                                |     |     |                                  |     |     |                                                       |    |    |
| 55       | (b) Interest in default.....                                                                  |                                |     |     |                                  |     |     |                                                       |    |    |
| 56       | (547) Interest on unfunded debt.....                                                          |                                |     |     |                                  |     |     |                                                       |    |    |
| 57       | (548) Amortization of discount on funded debt.....                                            |                                | 25  | 010 |                                  | 32  | 002 |                                                       |    |    |
| 58       | Total fixed charges.....                                                                      |                                | 185 | 579 |                                  | 530 | 059 |                                                       |    |    |
| 59       | Income after fixed charges (lines 50, 58).....                                                |                                |     |     |                                  |     |     |                                                       |    |    |
| 60       | <b>OTHER DEDUCTIONS</b>                                                                       | xx                             | xx  | xx  | xx                               | xx  | xx  | xx                                                    | xx | xx |
| 61       | (546) Interest on funded debt:                                                                | xx                             | xx  | xx  | xx                               | xx  | xx  | xx                                                    | xx | xx |
| 62       | (c) Contingent interest.....                                                                  |                                |     |     |                                  |     |     |                                                       |    |    |
| 63       | Ordinary income (lines 59, 62).....                                                           |                                | 185 | 579 |                                  | 530 | 059 |                                                       |    |    |
| 64       | <b>EXTRAORDINARY AND PRIOR PERIOD ITEMS</b>                                                   | xx                             | xx  | xx  | xx                               | xx  | xx  | xx                                                    | xx | xx |
| 65       | (570) Extraordinary items - Net Credit.(Debit)(p. 323)-----                                   |                                |     |     |                                  |     |     |                                                       |    |    |
| 66       | (580) Prior period items - Net Credit (Debit)(p. 323)-----                                    |                                |     |     |                                  |     |     |                                                       |    |    |
| 67       | (590) Federal income taxes on extraordinary and prior period items—<br>Debit (Credit)(p. 323) |                                |     |     |                                  |     |     |                                                       |    |    |
| 68       | Total extraordinary and prior period items - Credit (Debit)....                               |                                |     |     |                                  |     |     |                                                       |    |    |
| 69       | Net income transferred to Retained Income-Unappropriated<br>(lines 63, 68)-----               |                                | 185 | 579 |                                  | 530 | 059 |                                                       |    |    |

NOTE.—See page 301B for explanatory notes, which are an integral part of the Income Account for the Year.

## NOTES AND REMARKS

Effective June 21, 1971 the Fort Dodge, Des Moines & Southern Railway Company was leased to the Chicago and North Western Railway Company and all revenues and expenses since that date are recorded as Chicago and North Western transactions.





**SUPPLEMENTAL**

**SCHEDULES**

**RAILROAD PROPERTIES, INCORPORATED**

**FOR THE**

**YEAR ENDED DECEMBER 31, 1971**

## 101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 or 5 on this page have taken place during the year covered by this report, they should be explained in detail on page 530.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between *railroad* and *railway*. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 533). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other

possession began. If a partnership, give date of formation and also names in full of present partners.

3. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

4. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each and to all amendments of them.

5. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report Railroad Properties, Incorporated

2. Date of incorporation January 10, 1968

3. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustee.  
Organized under the provisions of Act No. 327 of the Public Acts of 1931, as amended, State of Michigan. No changes effected during the year.

4. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies  
It was not.

5. If respondent was reorganized during the year, give name of original corporation and state the occasion for the reorganization  
It was not.

6. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars It did not.

7. Class of switching and terminal company Not a switching or terminal company.  
[See section No. 7 on inside of front cover]



1. Give particulars of the various directors and officers of the respondent at the close of the year.

2. State in column (c) of schedule No. 102 and column (d) of schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating, and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the road or of some department of it, give also their names and titles, and the location of their offices, separately grouped and identified.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state briefly the facts in a footnote.

## 102. DIRECTORS

| Line No. | Name of director<br>(a) | Office address<br>(b) | Date of beginning of term<br>(c) | Date of expiration of term<br>(d) | Number of voting shares actually or beneficially owned<br>(e) | Remarks<br>(f) |
|----------|-------------------------|-----------------------|----------------------------------|-----------------------------------|---------------------------------------------------------------|----------------|
| 1        | Larry S. Provo          | Chicago, Illinois     | 10-14-71                         | 10-12-72                          | None                                                          |                |
| 2        | Richard M. Freeman      | Chicago, Illinois     | 10-14-71                         | 10-12-72                          | None                                                          |                |
| 3        | R. J. Hill              | Chicago, Illinois     | 10-14-71                         | 10-12-72                          | None                                                          |                |
| 4        |                         |                       |                                  |                                   |                                                               |                |
| 5        |                         |                       |                                  |                                   |                                                               |                |
| 6        |                         |                       |                                  |                                   |                                                               |                |
| 7        |                         |                       |                                  |                                   |                                                               |                |
| 8        |                         |                       |                                  |                                   |                                                               |                |
| 9        |                         |                       |                                  |                                   |                                                               |                |
| 10       |                         |                       |                                  |                                   |                                                               |                |
| 11       |                         |                       |                                  |                                   |                                                               |                |
| 12       |                         |                       |                                  |                                   |                                                               |                |
| 13       |                         |                       |                                  |                                   |                                                               |                |
| 14       |                         |                       |                                  |                                   |                                                               |                |
| 15       |                         |                       |                                  |                                   |                                                               |                |
| 16       |                         |                       |                                  |                                   |                                                               |                |
| 17       |                         |                       |                                  |                                   |                                                               |                |
| 18       |                         |                       |                                  |                                   |                                                               |                |
| 19       |                         |                       |                                  |                                   |                                                               |                |
| 20       |                         |                       |                                  |                                   |                                                               |                |

21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:

Chairman of board None Secretary W. Krucks of board R. J. Hill

22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee:

None

## 103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

| Line No.                        | Title of general officer<br>(a) | Department or departments over which jurisdiction is exercised<br>(b) | Name of person holding office at close of year<br>(c) | Number of voting shares actually or beneficially owned<br>(d) | Office address<br>(e) |
|---------------------------------|---------------------------------|-----------------------------------------------------------------------|-------------------------------------------------------|---------------------------------------------------------------|-----------------------|
| GENERAL OFFICERS OF CORPORATION |                                 |                                                                       |                                                       |                                                               |                       |
| 31                              | President                       | All                                                                   | Larry S. Provo                                        | None                                                          | Chicago, Illinois     |
| 32                              | Vice President-                 |                                                                       |                                                       |                                                               |                       |
| 33                              | Operations                      | Operating                                                             | H. L. Gastler                                         | None                                                          | Chicago, Illinois     |
| 34                              | Vice President-Law              | Law                                                                   | Richard M. Freeman                                    | None                                                          | Chicago, Illinois     |
| 35                              | Vice President-                 |                                                                       |                                                       |                                                               |                       |
| 36                              | Finance                         | Finance and Accounting                                                | J. M. Butler                                          | None                                                          | Chicago, Illinois     |
| 37                              | Vice President-                 |                                                                       |                                                       |                                                               |                       |
| 38                              | Materials and                   | Materials and                                                         |                                                       |                                                               |                       |
| 39                              | Real Estate                     | Real Estate                                                           | I. Robert Ballin                                      | None                                                          | Chicago, Illinois     |
| 40                              | Secretary                       | Secretary                                                             | R. J. Hill                                            | None                                                          | Chicago, Illinois     |
| 41                              | Treasurer                       | Treasury                                                              | W. Krucks                                             | None                                                          | Chicago, Illinois     |
| 42                              | Comptroller                     | Accounting                                                            | G. R. Carr                                            | None                                                          | Chicago, Illinois     |
| 43                              |                                 |                                                                       |                                                       |                                                               |                       |
| 44                              |                                 |                                                                       |                                                       |                                                               |                       |
| 45                              |                                 |                                                                       |                                                       |                                                               |                       |
| 46                              |                                 |                                                                       |                                                       |                                                               |                       |
| 47                              |                                 |                                                                       |                                                       |                                                               |                       |
| 48                              |                                 |                                                                       |                                                       |                                                               |                       |
| 49                              |                                 |                                                                       |                                                       |                                                               |                       |
| 50                              |                                 |                                                                       |                                                       |                                                               |                       |
| 51                              |                                 |                                                                       |                                                       |                                                               |                       |
| 52                              |                                 |                                                                       |                                                       |                                                               |                       |
| 53                              |                                 |                                                                       |                                                       |                                                               |                       |
| 54                              |                                 |                                                                       |                                                       |                                                               |                       |

## RAILROAD PROPERTIES, INCORPORATED

## 108. CORPORATE CONTROL OVER RESPONDENT \*

1. Did any corporation or corporations, transportation or other, hold control over the respondent at the close of the year? Yes

If control was so held, state: (a) The form of control, whether sole or joint Sole

(b) The name of the controlling corporation or corporations Chicago and North Western Railway Company

(c) The manner in which control was established Stock Ownership

(d) The extent of control 100%

(e) Whether control was direct or indirect Direct

(f) The name of the intermediary through which control, if indirect, was established -

2. Did any individual, association, or corporation hold control, as trustee, over the respondent at the close of the year? No

If control was so held, state: (a) The name of the trustee -

(b) The name of the beneficiary or beneficiaries for whom the trust was maintained -

(c) The purpose of the trust -

## 108A. STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☐ Two copies are attached to this report.

☐ Two copies will be submitted \_\_\_\_\_ (date)

☒ No annual report to stockholders is prepared.

## 109. VOTING POWERS AND ELECTIONS

Non-Par

1. State the par value of each share of stock: Common, \$..... per share; first preferred, \$ None per share; second preferred, \$..... per share; debenture stock, \$..... per share.

2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote Yes

3. Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.

4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock, to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.

5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.

6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing Stock book has not been closed.

7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 100 votes, as of December 31, 1971

8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. One stockholders

9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 202, the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.

| Line No. | Name of security holder   | Address of security holder | Number of votes to which security holder was entitled | NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED |            |           |                                    |
|----------|---------------------------|----------------------------|-------------------------------------------------------|-----------------------------------------------------------------------|------------|-----------|------------------------------------|
|          |                           |                            |                                                       | STOCKS                                                                |            |           | Other securities with voting power |
|          |                           |                            |                                                       | Common                                                                | PREFERRED  |           |                                    |
|          | (a)                       | (b)                        | (c)                                                   | (d)                                                                   | Second (e) | First (f) | (g)                                |
| 1        | Chicago and North Western |                            |                                                       |                                                                       |            |           |                                    |
| 2        | Railway Company           | Chicago, Illinois          | 100                                                   | 100                                                                   | =          | =         | =                                  |
| 3        |                           |                            |                                                       |                                                                       |            |           |                                    |
| 4        |                           |                            |                                                       |                                                                       |            |           |                                    |
| 5        |                           |                            |                                                       |                                                                       |            |           |                                    |
| 6        |                           |                            |                                                       |                                                                       |            |           |                                    |
| 7        |                           |                            |                                                       |                                                                       |            |           |                                    |
| 8        |                           |                            |                                                       |                                                                       |            |           |                                    |
| 9        |                           |                            |                                                       |                                                                       |            |           |                                    |
| 10       |                           |                            |                                                       |                                                                       |            |           |                                    |
| 11       |                           |                            |                                                       |                                                                       |            |           |                                    |
| 12       |                           |                            |                                                       |                                                                       |            |           |                                    |
| 13       |                           |                            |                                                       |                                                                       |            |           |                                    |
| 14       |                           |                            |                                                       |                                                                       |            |           |                                    |
| 15       |                           |                            |                                                       |                                                                       |            |           |                                    |
| 16       |                           |                            |                                                       |                                                                       |            |           |                                    |
| 17       |                           |                            |                                                       |                                                                       |            |           |                                    |
| 18       |                           |                            |                                                       |                                                                       |            |           |                                    |
| 19       |                           |                            |                                                       |                                                                       |            |           |                                    |
| 20       |                           |                            |                                                       |                                                                       |            |           |                                    |
| 21       |                           |                            |                                                       |                                                                       |            |           |                                    |
| 22       |                           |                            |                                                       |                                                                       |            |           |                                    |
| 23       |                           |                            |                                                       |                                                                       |            |           |                                    |
| 24       |                           |                            |                                                       |                                                                       |            |           |                                    |
| 25       |                           |                            |                                                       |                                                                       |            |           |                                    |
| 26       |                           |                            |                                                       |                                                                       |            |           |                                    |
| 27       |                           |                            |                                                       |                                                                       |            |           |                                    |
| 28       |                           |                            |                                                       |                                                                       |            |           |                                    |
| 29       |                           |                            |                                                       |                                                                       |            |           |                                    |
| 30       |                           |                            |                                                       |                                                                       |            |           |                                    |

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 100 votes cast.

11. Give the date of such meeting October 14, 1971

12. Give the place of such meeting Chicago, Illinois



## RAILROAD PROPERTIES, INCORPORATED

## 200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in the short column (b<sub>2</sub>) should be deducted from those in column (b<sub>1</sub>) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

| Line No. | Balance at beginning of year (a) |      |         | Account or item (b)                                                                              | Balance at close of year (c)                                            |            |             |
|----------|----------------------------------|------|---------|--------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------|------------|-------------|
|          |                                  |      |         | <b>CURRENT ASSETS</b>                                                                            |                                                                         |            |             |
| 1        | \$                               | 1    | 000     | (701) Cash                                                                                       | \$                                                                      | 1          | 000         |
| 2        |                                  |      |         | (702) Temporary cash investments (p. 203)                                                        |                                                                         |            |             |
| 3        |                                  |      |         | (703) Special deposits (p. 203)                                                                  |                                                                         |            |             |
| 4        |                                  |      |         | (704) Loans and notes receivable (p. 203)                                                        |                                                                         |            |             |
| 5        |                                  |      |         | (705) Traffic and car-service balances—Debit                                                     |                                                                         |            |             |
| 6        |                                  |      |         | (706) Net balance receivable from agents and conductors                                          |                                                                         |            |             |
| 7        |                                  |      |         | (707) Miscellaneous accounts receivable                                                          |                                                                         |            |             |
| 8        |                                  |      |         | (708) Interest and dividends receivable                                                          |                                                                         |            |             |
| 9        |                                  |      |         | (709) Accrued accounts receivable (p. 203)                                                       |                                                                         |            |             |
| 10       |                                  |      |         | (710) Working fund advances                                                                      |                                                                         |            |             |
| 11       |                                  |      |         | (711) Prepayments (p. 203)                                                                       |                                                                         |            |             |
| 12       |                                  |      |         | (712) Material and supplies                                                                      |                                                                         |            |             |
| 13       |                                  |      |         | (713) Other current assets (p. 203)                                                              |                                                                         |            |             |
| 14       |                                  | 1    | 000     | Total current assets                                                                             |                                                                         | 1          | 000         |
|          |                                  |      |         | <b>SPECIAL FUNDS</b>                                                                             |                                                                         |            |             |
|          |                                  |      |         | (b <sub>1</sub> ) Total book assets at close of year                                             | (b <sub>2</sub> ) Respondent's own issues included in (b <sub>1</sub> ) |            |             |
| 16       |                                  | 1    | 213 863 | (715) Sinking funds (pp. 206 and 207)                                                            | 1,210,305                                                               |            | 1 210 305   |
| 16       |                                  |      |         | (716) Capital and other reserve funds (pp. 206 and 207)                                          |                                                                         |            |             |
| 17       |                                  | 1    | 213 863 | (717) Insurance and other funds (pp. 206 and 207)                                                |                                                                         |            | 1 210 305   |
| 18       |                                  |      |         | Total special funds                                                                              |                                                                         |            | 1 210 305   |
|          |                                  |      |         | <b>INVESTMENTS</b>                                                                               |                                                                         |            |             |
| 19       |                                  |      |         | (721) Investments in affiliated companies (pp. 210, 211, 212 and 213)                            |                                                                         |            |             |
| 20       |                                  |      |         | (722) Other investments (pp. 214, 215, 216 and 217)                                              |                                                                         |            |             |
| 21       |                                  |      |         | (723) Reserve for adjustment of investment in securities—Credit (p. 209, Instruction 9)          |                                                                         |            |             |
| 22       |                                  | None |         | Total investments (accounts 721, 722 and 723)                                                    |                                                                         |            | None        |
|          |                                  |      |         | <b>PROPERTIES</b>                                                                                |                                                                         |            |             |
| 23       |                                  | 14   | 308 545 | (731) Road and equipment property (pp. 220, 221 and 222)                                         |                                                                         | 14 308 545 | 14 308 545  |
| 24       | x                                | x    | x x x x | Road                                                                                             | \$                                                                      | 14 308 545 | x x x x x x |
| 25       | x                                | x    | x x x x | Equipment                                                                                        |                                                                         |            | x x x x x x |
| 26       | x                                | x    | x x x x | General expenditures                                                                             |                                                                         |            | x x x x x x |
| 27       | x                                | x    | x x x x | Other elements of investment                                                                     |                                                                         |            | x x x x x x |
| 28       | x                                | x    | x x x x | Construction work in progress                                                                    |                                                                         |            | x x x x x x |
| 29       |                                  |      |         | (732) Improvements on leased property (pp. 220, 221 and 222)                                     |                                                                         |            |             |
| 30       | x                                | x    | x x x x | Road                                                                                             | \$                                                                      |            | x x x x x x |
| 31       | x                                | x    | x x x x | Equipment                                                                                        |                                                                         |            | x x x x x x |
| 32       | x                                | x    | x x x x | General expenditures                                                                             |                                                                         |            | x x x x x x |
| 33       |                                  | 14   | 308 545 | Total transportation property (accounts 731 and 732)                                             |                                                                         |            | 14 308 545  |
| 34       |                                  | (516 | 990)    | (735) Accrued depreciation—Road and Equipment (pp. 226 and 226B)                                 |                                                                         |            | (930 582)   |
| 35       |                                  | (516 | 990)    | (736) Amortization of defense projects—Road and Equipment (p. 227)                               |                                                                         |            | (930 582)   |
| 36       |                                  |      |         | Recorded depreciation and amortization (accounts 735 and 736)                                    |                                                                         |            |             |
| 37       |                                  | 13   | 791 555 | Total transportation property less recorded depreciation and amortization (line 33 less line 36) |                                                                         |            | 13 377 963  |
| 38       |                                  |      |         | (737) Miscellaneous physical property (pp. 230B and 231)                                         |                                                                         |            |             |
| 39       |                                  |      |         | (738) Accrued depreciation—Miscellaneous physical property (pp. 230B and 231)                    |                                                                         |            |             |
| 40       |                                  |      |         | Miscellaneous physical property less recorded depreciation (account 737 less 738)                |                                                                         |            |             |
| 41       |                                  | 13   | 791 555 | Total properties less recorded depreciation and amortization (line 37 plus line 40)              |                                                                         |            | 13 377 963  |
|          |                                  |      |         | <b>OTHER ASSETS AND DEFERRED CHARGES</b>                                                         |                                                                         |            |             |
| 42       |                                  | 398  | 645     | (741) Other assets (p. 232)                                                                      |                                                                         |            | 399 205     |
| 43       |                                  | 493  | 280     | (742) Unamortized discount on long-term debt                                                     |                                                                         |            | 477 696     |
| 44       |                                  |      | 14      | (743) Other deferred charges (p. 232)                                                            |                                                                         |            | 14          |
| 45       |                                  | 891  | 939     | Total other assets and deferred charges                                                          |                                                                         |            | 876 915     |
| 46       |                                  | 15   | 898 357 | TOTAL ASSETS                                                                                     |                                                                         |            | 15 466 183  |

Note.—See page 202 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

## RAILROAD PROPERTIES, INCORPORATED

6

## 200L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the accounting requirements followed

in column (c). The entries in short column (b) should reflect total book liability at close of year. The entries in the short column (b) should be deducted from those in column (b) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

| Line No.                                      | Balance at beginning of year (a) | Account or Item (b)                                                         | Balance at close of year (c) |
|-----------------------------------------------|----------------------------------|-----------------------------------------------------------------------------|------------------------------|
| <b>CURRENT LIABILITIES</b>                    |                                  |                                                                             |                              |
| 47                                            |                                  | (751) Loans and notes payable (p. 242A)                                     |                              |
| 48                                            |                                  | (752) Traffic and car-service balances—Credit                               |                              |
| 49                                            |                                  | (753) Audited accounts and wages payable                                    |                              |
| 50                                            |                                  | (754) Miscellaneous accounts payable                                        |                              |
| 51                                            |                                  | (755) Interest matured unpaid                                               |                              |
| 52                                            |                                  | (756) Dividends matured unpaid                                              |                              |
| 53                                            | 244 611                          | (757) Unmatured interest accrued                                            |                              |
| 54                                            |                                  | (758) Unmatured dividends declared                                          | 241 424                      |
| 55                                            |                                  | (759) Accrued accounts payable (p. 242A)                                    |                              |
| 56                                            |                                  | (760) Federal income taxes accrued (p. 242B)                                |                              |
| 57                                            |                                  | (761) Other taxes accrued (p. 242B)                                         |                              |
| 58                                            | 244 611                          | (763) Other current liabilities (p. 242A)                                   |                              |
| 59                                            |                                  | Total current liabilities (exclusive of long-term debt due within one year) | 241 424                      |
| <b>LONG-TERM DEBT DUE WITHIN ONE YEAR</b>     |                                  |                                                                             |                              |
| 60                                            | 255 000                          | (764) Equipment obligations and other debt (pp. 234, 235, 236, and 237)     | 270 000                      |
| <b>LONG-TERM DEBT DUE AFTER ONE YEAR</b>      |                                  |                                                                             |                              |
| 61                                            | 15 280 000                       | (765) Funded debt unmatured                                                 | 15 010 000                   |
| 62                                            |                                  | (766) Equipment obligations (pp. 234, 235, 236, and 237)                    |                              |
| 63                                            |                                  | (767) Receivers' and Trustees' securities                                   |                              |
| 64                                            | 25 554                           | (768) Debt in default                                                       |                              |
| 65                                            | 15 305 554                       | (769) Amounts payable to affiliated companies (p. 242)                      | 29 848                       |
| 66                                            |                                  | Total long-term debt due after one year                                     | 15 039 848                   |
| <b>RESERVES</b>                               |                                  |                                                                             |                              |
| 67                                            |                                  | (771) Pension and welfare reserves (p. 243)                                 |                              |
| 68                                            |                                  | (772) Insurance reserves (p. 243)                                           |                              |
| 69                                            | None                             | (774) Casualty and other reserves (p. 243)                                  |                              |
| 70                                            |                                  | Total reserves                                                              | None                         |
| <b>OTHER LIABILITIES AND DEFERRED CREDITS</b> |                                  |                                                                             |                              |
| 71                                            |                                  | (781) Interest in default (p. 236)                                          |                              |
| 72                                            |                                  | (782) Other liabilities (p. 243)                                            |                              |
| 73                                            | 105 366                          | (783) Unamortized premium on long-term debt                                 |                              |
| 74                                            |                                  | (784) Other deferred credits (p. 243)                                       |                              |
| 75                                            | 105 366                          | (785) Accrued depreciation—Leased property (p. 226A)                        | 105 366                      |
| 76                                            |                                  | Total other liabilities and deferred credits                                | 105 366                      |
| <b>SHAREHOLDERS' EQUITY</b>                   |                                  |                                                                             |                              |
| <i>Capital stock (Par or stated value)</i>    |                                  |                                                                             |                              |
| 77                                            | 1 000                            | (791) Capital stock issued—Total                                            | 1 000                        |
| 78                                            | 1 000                            | Common stock (p. 245)                                                       | 1 000                        |
| 79                                            |                                  | Preferred stock (p. 245)                                                    |                              |
| 80                                            |                                  | (792) Stock liability for conversion (p. 246)                               |                              |
| 81                                            |                                  | (793) Discount on capital stock                                             |                              |
| 82                                            | 1 000                            | Total capital stock                                                         | 1 000                        |
| <i>Capital surplus</i>                        |                                  |                                                                             |                              |
| 83                                            |                                  | (794) Premiums and assessments on capital stock (p. 247)                    |                              |
| 84                                            |                                  | (795) Paid-in surplus (p. 247)                                              |                              |
| 85                                            | None                             | (796) Other capital surplus (p. 247)                                        |                              |
| 86                                            |                                  | Total capital surplus                                                       | None                         |
| <i>Retained income</i>                        |                                  |                                                                             |                              |
| 87                                            |                                  | (797) Retained income—Appropriated (p. 247)                                 |                              |
| 88                                            | (13 174)                         | (798) Retained income—Unappropriated (p. 302)                               | (191 455)                    |
| 89                                            | (13 174)                         | Total retained income                                                       | (191 455)                    |
| 90                                            | (12 174)                         | Total shareholders' equity                                                  | (190 455)                    |
| 91                                            | 15 898 357                       | TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY                                  | 15 466 183                   |

NOTE—See page 202 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

## COMPARATIVE GENERAL BALANCE SHEET—EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word, "None"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) the procedure in accounting for pension funds including payments to trustees and recording in the accounts pension costs, indicating whether or not consistent with the prior year, and state the amount, as nearly as practicable, of unfunded past service costs; (2) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (3) particulars concerning obligations for stock purchase options granted to officers and employees; and (4) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under section 168 (formerly section 124-A) of the Internal Revenue Code \$ (A)

(b) Estimated accumulated net reduction in Federal income taxes because of accelerated depreciation of facilities since December 31, 1953, under provisions of section 167 of the Internal Revenue Code and depreciation deductions resulting from the use of the guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. \$ (A)

(c) Estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962 compared with the income taxes that would otherwise have been payable without such investment tax credit. \$ None

(d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 184 of the Internal Revenue Code. \$ None

(e) Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investments since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code. \$ None

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

| Description of obligation | Year accrued | Account No. | Amount         |
|---------------------------|--------------|-------------|----------------|
|                           |              |             | \$             |
|                           |              |             |                |
|                           |              |             |                |
|                           |              |             | \$ <u>None</u> |

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

| Item                     | As recorded on books |              |        |                | Amount not recorded |
|--------------------------|----------------------|--------------|--------|----------------|---------------------|
|                          | Amount in dispute    | Account Nos. |        |                |                     |
|                          |                      | Debit        | Credit |                |                     |
| Per diem receivable..... | \$ _____             | _____        | _____  | \$ _____       |                     |
| Per diem payable.....    | _____                | _____        | _____  | _____          |                     |
| Net amount.....          | \$ _____             | xxxxxx       | xxxxxx | \$ <b>None</b> |                     |

4. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts. \$ None

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made. \$ None

(A) See footnote to Schedule 350 on Page 316A.



## 228. CAPITAL STOCK

Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.

In the second section list particulars of the various issues on the same lines and in the same order as in the first section.

Identify the entries in columns (m) to (s), inclusive, in a manner which will indicate whether par value or the number of shares is shown.

In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown; e. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent

of a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

For the purposes of this report, capital stock and other securities are considered to be *nominally* issued when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be *actually*

issued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be *nominally outstanding*.

Column (d) refers to the initial preference dividend payable before any common dividend; columns (k) and (l) to participations in excess of initial preference dividend; at a specified percentage or amount (nonpar stock) (column (k)) or a percentage or proportion of the profits (column (l)).

| PREFERRED STOCK |                                             |                           |                                           |                                     |                                       |     |      |                                  |                                                |                               |                              |                                        |                                   |                                   |        |
|-----------------|---------------------------------------------|---------------------------|-------------------------------------------|-------------------------------------|---------------------------------------|-----|------|----------------------------------|------------------------------------------------|-------------------------------|------------------------------|----------------------------------------|-----------------------------------|-----------------------------------|--------|
| Line No.        | Class of stock                              | Date issue was authorized | Par value per share (if nonpar, so state) | Dividend rate specified in contract | Total amount of accumulated dividends |     |      | CUMULATIVE                       |                                                | Noncumulative ("Yes" or "No") | OTHER PROVISIONS OF CONTRACT |                                        |                                   |                                   |        |
|                 |                                             |                           |                                           |                                     |                                       |     |      | To extent earned ("Yes" or "No") | Fixed \$ rate or percent specified by contract |                               | Convertible ("Yes" or "No")  | Callable or redeemable ("Yes" or "No") | PARTICIPATING DIVIDENDS           |                                   |        |
|                 |                                             |                           |                                           |                                     |                                       |     |      |                                  |                                                |                               |                              |                                        | Fixed amount or percent (Specify) | Fixed ratio with common (Specify) |        |
|                 | (a)                                         | (b)                       | (c)                                       | (d)                                 | (e)                                   | (f) | (g)  | (h)                              | (i)                                            | (j)                           | (k)                          | (l)                                    | (m)                               | (n)                               |        |
| 1               | Common                                      | Jan. 10, 1968             | No Par                                    | XXXXXX                              | \$                                    | XX  | XX   | XX                               | XXXXXX                                         | XXXXXX                        | XXXXXX                       | XXXXXX                                 | XXXXXX                            | XXXXXX                            | XXXXXX |
| 2               |                                             |                           |                                           | XXXXXX                              | XX                                    | XX  | XX   | XXXXXX                           | XXXXXX                                         | XXXXXX                        | XXXXXX                       | XXXXXX                                 | XXXXXX                            | XXXXXX                            |        |
| 3               |                                             |                           |                                           | XXXXXX                              | XX                                    | XX  | XX   | XXXXXX                           | XXXXXX                                         | XXXXXX                        | XXXXXX                       | XXXXXX                                 | XXXXXX                            | XXXXXX                            |        |
| 4               |                                             |                           |                                           | XXXXXX                              | XX                                    | XX  | XX   | XXXXXX                           | XXXXXX                                         | XXXXXX                        | XXXXXX                       | XXXXXX                                 | XXXXXX                            | XXXXXX                            |        |
| 5               | Preferred                                   |                           |                                           |                                     |                                       |     |      |                                  |                                                |                               |                              |                                        |                                   |                                   |        |
| 6               |                                             |                           |                                           |                                     |                                       |     |      |                                  |                                                |                               |                              |                                        |                                   |                                   |        |
| 7               |                                             |                           |                                           |                                     |                                       |     |      |                                  |                                                |                               |                              |                                        |                                   |                                   |        |
| 8               | Debenture                                   |                           |                                           |                                     |                                       |     |      |                                  |                                                |                               |                              |                                        |                                   |                                   |        |
| 9               |                                             |                           |                                           |                                     |                                       |     |      |                                  |                                                |                               |                              |                                        |                                   |                                   |        |
| 10              | Receipts outstanding for installments paid* |                           |                                           |                                     |                                       |     |      |                                  |                                                |                               |                              |                                        |                                   |                                   |        |
| 11              |                                             |                           |                                           |                                     |                                       |     |      |                                  |                                                |                               |                              |                                        |                                   |                                   |        |
| 12              |                                             |                           |                                           |                                     |                                       |     |      |                                  |                                                |                               |                              |                                        |                                   |                                   |        |
| 13              | TOTAL                                       |                           |                                           | XXXXXX                              | XXXXXX                                |     | None | XXXXXX                           | XXXXXX                                         | XXXXXX                        | XXXXXX                       | XXXXXX                                 | XXXXXX                            | XXXXXX                            |        |

  

| PAR VALUE OF PAR-VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK |            |       |               |       |                      |      |                 |                                                                                             |                | STOCK ACTUALLY OUTSTANDING AT CLOSE OF YEAR |                  |                              |                                       |
|------------------------------------------------------------------|------------|-------|---------------|-------|----------------------|------|-----------------|---------------------------------------------------------------------------------------------|----------------|---------------------------------------------|------------------|------------------------------|---------------------------------------|
| Line No.                                                         | Authorized |       | Authenticated |       | NOMINALLY ISSUED AND |      | Actually issued |                                                                                             | REACQUIRED AND |                                             | Number of shares | Par value of par-value stock | Book value of stock without par value |
|                                                                  | (m)        | (n)   | (o)           | (p)   | (q)                  | (r)  | (s)             |                                                                                             |                |                                             |                  |                              |                                       |
|                                                                  |            |       |               |       |                      |      |                 | Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P") | Canceled       | Canceled                                    |                  |                              |                                       |
| 1                                                                | \$         | 1 000 | \$            | 1 000 | None                 | None | \$              | 1 000                                                                                       | None           | None                                        | 100              | None                         | \$ 1 000                              |
| 2                                                                |            |       |               |       |                      |      |                 |                                                                                             |                |                                             |                  |                              |                                       |
| 3                                                                |            |       |               |       |                      |      |                 |                                                                                             |                |                                             |                  |                              |                                       |
| 4                                                                |            |       |               |       |                      |      |                 |                                                                                             |                |                                             |                  |                              |                                       |
| 5                                                                |            |       |               |       |                      |      |                 |                                                                                             |                |                                             |                  |                              |                                       |
| 6                                                                |            |       |               |       |                      |      |                 |                                                                                             |                |                                             |                  |                              |                                       |
| 7                                                                |            |       |               |       |                      |      |                 |                                                                                             |                |                                             |                  |                              |                                       |
| 8                                                                |            |       |               |       |                      |      |                 |                                                                                             |                |                                             |                  |                              |                                       |
| 9                                                                |            |       |               |       |                      |      |                 |                                                                                             |                |                                             |                  |                              |                                       |
| 10                                                               |            |       |               |       |                      |      |                 |                                                                                             |                |                                             |                  |                              |                                       |
| 11                                                               |            |       |               |       |                      |      |                 |                                                                                             |                |                                             |                  |                              |                                       |
| 12                                                               | \$         | 1 000 | \$            | 1 000 | None                 | None | \$              | 1 000                                                                                       | None           | None                                        | 100              | None                         | \$ 1 000                              |
| 13                                                               |            |       |               |       |                      |      |                 |                                                                                             |                |                                             |                  |                              |                                       |

\*State the class of capital stock covered by the receipts.

## RAILROAD PROPERTIES, INCORPORATED

## 300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies.

2. In column (d) show against the appropriate account the amount of income that is offset by deductions in other income accounts of respondent so far as they relate to companies the operations of which are covered by this operating report, the amount of such deductions or dispositions to be also shown against appropriate accounts. For example, road (A) operates road (B) under lease for a

rental of \$1,000,000, but road (A) owns 50 percent of the stock of road (B) on which it receives \$250,000 in dividends. The entries in column (d) should be: Account No. 513, "Dividend income," \$250,000; Account No. 542, "Rent for leased roads and equipment," \$250,000. Again, if road (C) has issued its own securities to acquire a part or all of the securities of road (D), a separately operated carrier, no entries should be made in column (d) by road (C) even though dividends or interest be received on such securities held by road (C). But if road (D) is a

| Line No. | Item<br>(a)                                                                      | Amount for current year<br>(b) |      |     | Amount for preceding year<br>(c) |      |     | Offsetting debits and credits for current year<br>(d) |    |    |
|----------|----------------------------------------------------------------------------------|--------------------------------|------|-----|----------------------------------|------|-----|-------------------------------------------------------|----|----|
|          |                                                                                  | \$                             | XX   | XX  | \$                               | XX   | XX  | \$                                                    | XX | XX |
|          | <b>ORDINARY ITEMS</b>                                                            |                                |      |     |                                  |      |     |                                                       |    |    |
|          | <b>OPERATING INCOME</b>                                                          | XXX                            | XX   | XX  | XXX                              | XX   | XX  | XXX                                                   | XX | XX |
|          | <b>RAILWAY OPERATING INCOME</b>                                                  | XXX                            | XX   | XX  | XXX                              | XX   | XX  | XXX                                                   | XX | XX |
| 1        | (501) Railway operating revenues (p. 303)                                        |                                |      |     |                                  |      |     |                                                       |    |    |
| 2        | (531) Railway operating expenses (p. 310)                                        |                                | None |     |                                  | None |     |                                                       |    |    |
| 3        | Net revenue from railway operations                                              |                                |      |     |                                  |      |     |                                                       |    |    |
| 4        | (532) Railway tax accruals (p. 316)                                              |                                | None |     |                                  | None |     |                                                       |    |    |
| 5        | Railway operating income                                                         |                                |      |     |                                  |      |     |                                                       |    |    |
| 6        | <b>RENT INCOME</b>                                                               | XXX                            | XX   | XX  | XXX                              | XX   | XX  | XXX                                                   | XX | XX |
| 7        | (503) Hire of freight cars and highway revenue equipment—Credit balance (p. 319) |                                |      |     |                                  |      |     |                                                       |    |    |
| 8        | (504) Rent from locomotives (p. 320)                                             |                                |      |     |                                  |      |     |                                                       |    |    |
| 9        | (505) Rent from passenger-train cars (p. 320)                                    |                                |      |     |                                  |      |     |                                                       |    |    |
| 10       | (506) Rent from floating equipment                                               |                                |      |     |                                  |      |     |                                                       |    |    |
| 11       | (507) Rent from work equipment                                                   |                                |      |     |                                  |      |     |                                                       |    |    |
| 12       | (508) Joint facility rent income                                                 |                                |      |     |                                  |      |     |                                                       |    |    |
| 13       | Total rent income                                                                |                                |      |     |                                  |      |     |                                                       |    |    |
| 14       | <b>RENTS PAYABLE</b>                                                             | XXX                            | XX   | XX  | XXX                              | XX   | XX  | XXX                                                   | XX | XX |
| 15       | (536) Hire of freight cars and highway revenue equipment—Debit balance (p. 319)  |                                |      |     |                                  |      |     |                                                       |    |    |
| 16       | (537) Rent for locomotives (p. 320)                                              |                                |      |     |                                  |      |     |                                                       |    |    |
| 17       | (538) Rent for passenger-train cars (p. 320)                                     |                                |      |     |                                  |      |     |                                                       |    |    |
| 18       | (539) Rent for floating equipment                                                |                                |      |     |                                  |      |     |                                                       |    |    |
| 19       | (540) Rent for work equipment                                                    |                                |      |     |                                  |      |     |                                                       |    |    |
| 20       | (541) Joint facility rents                                                       |                                |      |     |                                  |      |     |                                                       |    |    |
| 21       | Total rents payable                                                              |                                |      |     |                                  |      |     |                                                       |    |    |
| 22       | Net rents (lines 15, 23)                                                         |                                | None |     |                                  | None |     |                                                       |    |    |
| 23       | Net railway operating income (lines 7, 24)                                       |                                |      |     |                                  |      |     |                                                       |    |    |
| 24       | <b>OTHER INCOME</b>                                                              | XXX                            | XX   | XX  | XXX                              | XX   | XX  | XXX                                                   | XX | XX |
| 25       | (502) Revenues from miscellaneous operations (p. 231)                            |                                | 820  | 413 |                                  | 994  | 794 |                                                       |    |    |
| 26       | (509) Income from lease of road and equipment (p. 317)                           |                                |      |     |                                  |      |     |                                                       |    |    |
| 27       | (510) Miscellaneous rent income (p. 317)                                         |                                |      |     |                                  |      |     |                                                       |    |    |
| 28       | (511) Income from nonoperating property (p. 231)                                 |                                |      |     |                                  |      |     |                                                       |    |    |
| 29       | (512) Separately operated properties—Profit (p. 318)                             |                                |      |     |                                  |      |     |                                                       |    |    |
| 30       | (513) Dividend income                                                            |                                |      |     |                                  |      |     |                                                       |    |    |
| 31       | (514) Interest income                                                            |                                |      |     |                                  |      |     |                                                       |    |    |
| 32       | (516) Income from sinking and other reserve funds                                |                                |      |     |                                  |      |     |                                                       |    |    |
| 33       | (517) Release of premiums on funded debt                                         |                                |      |     |                                  |      |     |                                                       |    |    |
| 34       | (518) Contributions from other companies                                         |                                |      |     |                                  |      |     |                                                       |    |    |
| 35       | (519) Miscellaneous income (p. 323)                                              |                                | 820  | 413 |                                  | 994  | 794 |                                                       |    |    |
| 36       | Total other income                                                               |                                | 820  | 413 |                                  | 994  | 794 |                                                       |    |    |
| 37       | Total income (lines 25, 38)                                                      |                                |      |     |                                  |      |     |                                                       |    |    |
| 38       | <b>MISCELLANEOUS DEDUCTIONS FROM INCOME</b>                                      | XXX                            | XX   | XX  | XXX                              | XX   | XX  | XXX                                                   | XX | XX |
| 39       | (534) Expenses of miscellaneous operations (p. 231)                              |                                |      |     |                                  |      |     |                                                       |    |    |
| 40       | (535) Taxes on miscellaneous operating property (p. 231)                         |                                |      |     |                                  |      |     |                                                       |    |    |
| 41       | (543) Miscellaneous rents (p. 322)                                               |                                |      |     |                                  |      |     |                                                       |    |    |
| 42       | (544) Miscellaneous tax accruals (p. 231)                                        |                                |      |     |                                  |      |     |                                                       |    |    |
| 43       | (545) Separately operated properties—Loss (p. 318)                               |                                |      |     |                                  |      |     |                                                       |    |    |
| 44       | (549) Maintenance of investment organization                                     |                                |      |     |                                  |      |     |                                                       |    |    |
| 45       | (550) Income transferred to other companies                                      |                                | 4    | 294 |                                  | 1    | 012 |                                                       |    |    |
| 46       | (551) Miscellaneous income charges (p. 323)                                      |                                | 4    | 294 |                                  | 1    | 012 |                                                       |    |    |
| 47       | Total miscellaneous deductions                                                   |                                | 816  | 119 |                                  | 993  | 782 |                                                       |    |    |
| 48       | Income available for fixed charges (lines 39, 49)                                |                                |      |     |                                  |      |     |                                                       |    |    |



## 300. INCOME ACCOUNT FOR THE YEAR—Concluded

| Line No. | Item<br>(a)                                                                                        | Amount for current year<br>(b) |      |      | Amount for preceding year<br>(c) |       |      | Offsetting debits and credits for current year<br>(d) |     |     |
|----------|----------------------------------------------------------------------------------------------------|--------------------------------|------|------|----------------------------------|-------|------|-------------------------------------------------------|-----|-----|
|          |                                                                                                    | \$                             |      |      | \$                               |       |      | \$                                                    |     |     |
| 51       | <b>FIXED CHARGES</b>                                                                               | x x                            | x x  | x x  | x x                              | x x   | x x  | x x                                                   | x x | x x |
| 52       | (542) Rent for leased roads and equipment (p. 321).....                                            |                                |      |      |                                  |       |      |                                                       |     |     |
| 53       | (546) Interest on funded debt:                                                                     | x x                            |      |      | x x                              |       |      | x x                                                   |     |     |
| 54       | (a) Fixed interest not in default.....                                                             |                                | 975  | 258  |                                  | 995   | 882  |                                                       |     |     |
| 55       | (b) Interest in default.....                                                                       |                                |      |      |                                  |       |      |                                                       |     |     |
| 56       | (547) Interest on unfunded debt.....                                                               |                                | 19   | 142  |                                  | 19    | 178  |                                                       |     |     |
| 57       | (548) Amortization of discount on funded debt.....                                                 |                                | 994  | 400  |                                  | 1 015 | 060  |                                                       |     |     |
| 58       | Total fixed charges.....                                                                           |                                | (178 | 281) |                                  | (21   | 278) |                                                       |     |     |
| 59       | Income after fixed charges (lines 50, 58).....                                                     |                                |      |      |                                  |       |      |                                                       |     |     |
| 60       | <b>OTHER DEDUCTIONS</b>                                                                            | x x                            | x x  | x x  | x x                              | x x   | x x  | x x                                                   | x x | x x |
| 61       | (546) Interest on funded debt:                                                                     | x x                            |      |      | x x                              |       |      | x x                                                   |     |     |
| 62       | (c) Contingent interest.....                                                                       |                                |      |      |                                  |       |      |                                                       |     |     |
| 63       | Ordinary income (lines 59, 62).....                                                                |                                | (178 | 281) |                                  | (21   | 278) |                                                       |     |     |
| 64       | <b>EXTRAORDINARY AND PRIOR PERIOD ITEMS</b>                                                        | x x                            | x x  | x x  | x x                              | x x   | x x  | x x                                                   | x x | x x |
| 65       | (570) Extraordinary items — Net Credit (Debit)(p. 323).....                                        |                                |      |      |                                  |       |      |                                                       |     |     |
| 66       | (580) Prior period items — Net Credit (Debit)(p. 323).....                                         |                                |      |      |                                  |       |      |                                                       |     |     |
| 67       | (590) Federal income taxes on extraordinary and prior period items—<br>Debit (Credit)(p. 323)..... |                                |      |      |                                  |       |      |                                                       |     |     |
| 68       | Total extraordinary and prior period items — Credit (Debit).....                                   |                                |      |      |                                  |       |      |                                                       |     |     |
| 69       | Net income transferred to Retained Income-Unappropriated<br>(lines 63, 68).....                    |                                | (178 | 281) |                                  | (21   | 278) |                                                       |     |     |

NOTE.—See page 301B for explanatory notes, which are an integral part of the Income Account for the Year.

## NOTES AND REMARKS



## 305. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.

3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

| Line No. | Item (a)                                                       | Amount (b) |           | Remarks (c)                          |
|----------|----------------------------------------------------------------|------------|-----------|--------------------------------------|
|          | CREDITS                                                        |            |           |                                      |
| 1        | (602) Credit balance transferred from Income (p. 301A) -----   | \$         |           |                                      |
| 2        | (606) Other credits to retained income -----                   |            |           | Net of Federal income taxes ----- \$ |
| 3        | (622) Appropriations released -----                            |            |           |                                      |
| 4        | Total -----                                                    |            |           |                                      |
|          | DEBITS                                                         |            |           |                                      |
| 5        | (612) Debit balance transferred from Income (p. 301A) -----    |            | 178 281   |                                      |
| 6        | (616) Other debits to retained income -----                    |            |           | Net of Federal income taxes ----- \$ |
| 7        | (620) Appropriations for sinking and other reserve funds ----- |            |           |                                      |
| 8        | (621) Appropriations for other purposes -----                  |            |           |                                      |
| 9        | (623) Dividends (p. 302) -----                                 |            |           |                                      |
| 10       | Total -----                                                    |            | 178 281   |                                      |
| 11       | Net increase during year* -----                                |            | (178 281) |                                      |
| 12       | Balance at beginning of year (p. 201)* -----                   |            | (13 174)  |                                      |
| 13       | Balance at end of year (carried to p. 201)* -----              |            | (191 455) |                                      |

\* Amount in parentheses indicates debit balance.

Note.—See p. 523, schedule 396, for analysis of Retained Income accounts.

### 308. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote.

2. If an obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of

replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote.

3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 305.

| Line No. | Name of security on which dividend was declared | Rate percent (par value stock) or rate per share (nonpar stock) |              | Total par value of stock or total number of shares of nonpar stock on which dividend was declared |       | Dividends (account #22) |     | DATES           |                |
|----------|-------------------------------------------------|-----------------------------------------------------------------|--------------|---------------------------------------------------------------------------------------------------|-------|-------------------------|-----|-----------------|----------------|
|          |                                                 | Regular<br>(b)                                                  | Extra<br>(c) | (d)                                                                                               | (e)   | (f)                     | (g) | Declared<br>(f) | Payable<br>(g) |
|          |                                                 |                                                                 |              |                                                                                                   |       |                         |     |                 |                |
| 41       |                                                 |                                                                 |              |                                                                                                   |       |                         |     |                 |                |
| 42       |                                                 |                                                                 |              |                                                                                                   |       |                         |     |                 |                |
| 43       |                                                 |                                                                 |              |                                                                                                   |       |                         |     |                 |                |
| 44       |                                                 |                                                                 |              |                                                                                                   |       |                         |     |                 |                |
| 45       |                                                 |                                                                 |              |                                                                                                   |       |                         |     |                 |                |
| 46       |                                                 |                                                                 |              |                                                                                                   |       |                         |     |                 |                |
| 47       |                                                 |                                                                 |              |                                                                                                   |       |                         |     |                 |                |
| 48       |                                                 |                                                                 |              |                                                                                                   |       |                         |     |                 |                |
| 49       |                                                 |                                                                 |              |                                                                                                   |       |                         |     |                 |                |
| 50       |                                                 |                                                                 |              |                                                                                                   |       |                         |     |                 |                |
| 51       |                                                 |                                                                 |              |                                                                                                   |       |                         |     |                 |                |
| 52       |                                                 |                                                                 |              |                                                                                                   |       |                         |     |                 |                |
| 53       |                                                 |                                                                 |              |                                                                                                   | TOTAL |                         |     |                 |                |