RC-613540

CHICAGO AND WESTERN INDIANA RAILROAD COMPANY

1979

-RC613540

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R-3

annual report

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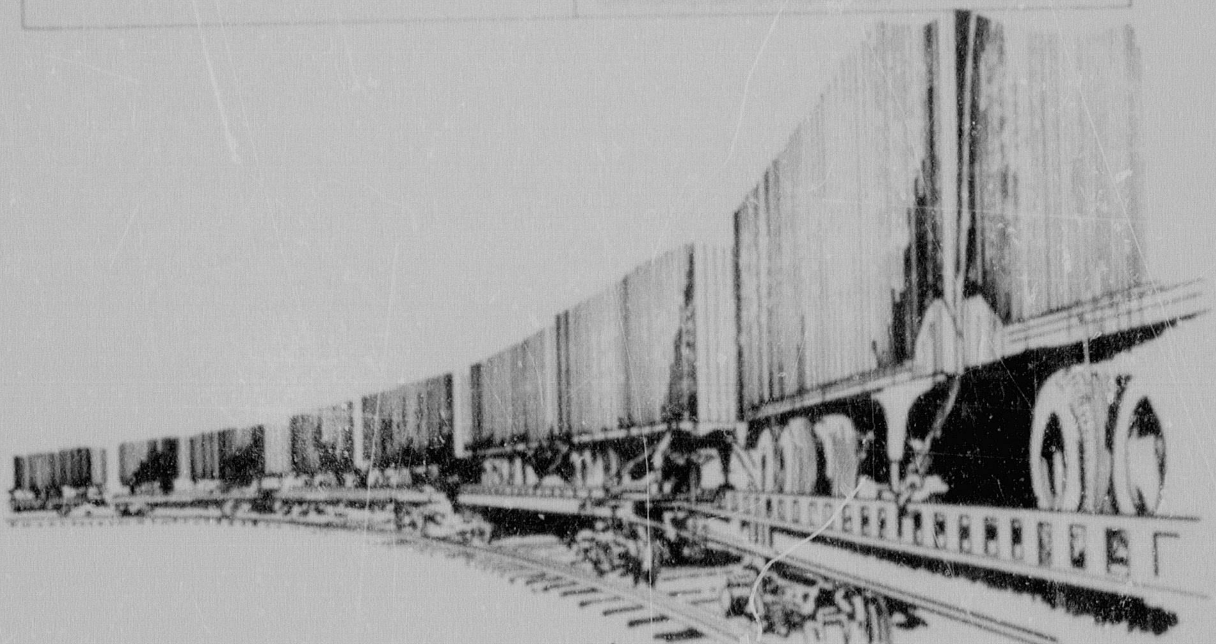
CHICAGO AND WESTERN INDIANA
RAILROAD COMPANY
80 EAST JACKSON BOULEVARD
CHICAGO, ILLINOIS 60604



to the Interstate Commerce Commission

for the year ended December 31, 1979

NOTICE

All switching and terminal companies will be designated class III railroads.

Switching and terminals companies are further classified as:

Class 1, Exclusively switching. This class of companies includes all those performing switching service only, whether for joint account or for revenue.

Class S2, Exclusively terminal. This class of companies includes all companies furnishing terminal trackage or terminal facilities only. Such as union passenger or freight stations, stockyards, etc., for which a charge is made, whether operated for joint account or for revenue. In case a bridge or ferry is part of the facilities operated by a terminal company, it should be include under this heading.

Class S3, Both switching and terminal. Companies which perform both a switching and a terminal service. This class of companies includes all companies whose operations cover both switching and terminal service, as defined above.

Class S4, Bridge and ferry. This class of companies is confined to those whose operations are limited to bridges and ferries exclusively.

Class S5, Mixed. Companies performing primarily a switching or a terminal service, but which also conduct a regular freight or passenger traffic. The revenues of this class of companies include, in addition to switching or terminal revenues, those derived from local passenger service, local freight service, participation in through movement of freight or passenger traffic, other transportation operations, and operations other than transportation.

CWI 1979

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101. IDENTITY OF RESPONDENT

1 Give the exact name* by which the respondent was known in law at the close of the year Chicago and Western Indiana Railroad Company

2 State whether or not the respondent made an annual report to the Interstate Commerce Commission for the preceding year, or for any part thereof. If so, in what name was such report made? Annual Report R-1 submitted; same name as #1.

3 If any change was made in the name of the respondent during the year, state all such changes and the dates on which they were made No changes made.

4 Give the location (including street and number) of the main business office of the respondent at the close of the year 80 East Jackson Boulevard, Chicago, Illinois 60604

5 Give the titles, names, and office addresses of all general officers of the respondent at the close of the year. If there are receivers who are recognized as in the controlling management of the road, give also their names and titles, and the location of their offices.

Line No.	Title of general officer (a)	Name and office address of person holding office at close of year (b)
1	President, C.E.O. & Gen. Coun.	J. R. Park 80 E. Jackson Blvd., Chicago, IL 60604
2	Vice president	
3	Secretary	T. R. O'Reel 80 E. Jackson Blvd., Chicago, IL 60604
4	Treasurer	
5	Controller or auditor	J. H. Schrneder 80 E. Jackson Blvd., Chicago, IL 60604
6	Attorney or general counsel	
7	General manager	
8	General superintendent	
9	General freight agent	
10	General passenger agent	
11	General land agent	K. P. Pietsch 80 E. Jackson Blvd., Chicago, IL 60604
12	Chief engineer	H. E. Crow 80 E. Jackson Blvd., Chicago, IL 60604
13	Mgr. of Personnel	

6 Give the names and office addresses of the several directors of the respondent at the close of the year, and the dates of expiration of their respective terms.

Line No.	Name of director (a)	Office address (b)	Term expires (c)
14	A. B. Cravens	Chicago, Illinois	April 8, 1980
15	P. E. Tatro	Detroit, Michigan	"
16	K. C. Dufford	Louisville, Kentucky	"
17	D. L. Manion	St. Louis, Missouri	"
18	R. T. Sample	St. Louis, Missouri	
19			
20			
21			
22			
23			

7 Give the date of incorporation of the respondent 6/5/1879 8. State the character of motive power used Diesel-Elec.

9 Class of switching and terminal company Class III - S3 - Switching and terminal

10 Under the laws of what Government, State, or Territory was the respondent organized? If more than one, name all. Give reference to each statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees

General laws - State of Illinois

11 State whether or not any corporation or association or group of corporations had, at the close of the year, the right to name the major part of the board of directors, managers, or trustees of the respondent; and if so, give the names of all such corporations and state whether such right was derived through (a) title to capital stock or other securities issued or assumed by the respondent, (b) claims for advances of funds made for the construction of the road and equipment of the respondent, or (c) express agreement or some other source See Note on Page 5.

12 Give hereunder a history of the respondent from its inception to date, showing all consolidations, mergers, reorganizations, etc., and if a consolidated or merging corporation give like particulars for all constituent and subconstituent corporations. Describe also the course of construction of the road of the respondent, and its financing See Note on Page 5.

*Use the initial word the when (and only when) it is a part of the name, and distinguish between the words railroad and railway and between company and corporation.

107. STOCKHOLDERS

Give the names of the 30 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information in schedule No. 705, the names and addresses of the 30 largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such 30 security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED — Stocks — Common	Stocks — Preferred — Second	Stocks — Preferred — First	Other securities with voting power
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	Consolidated Rail						
2	Corporation	Philadelphia, Pa.	10,000	10,000	NONE	NONE	NONE
3							
4	Grand Trunk Western						
5	Railroad Company	Detroit, Michigan	10,000	10,000	NONE	NONE	NONE
6							
7	Louisville & Nashville						
8	Railroad Company	Louisville, Ky.	10,000	10,000	NONE	NONE	NONE
9							
10	Missouri Pacific						
11	Railroad Company	St. Louis, Missouri	10,000	10,000	NONE	NONE	NONE
12							
13	Norfolk and Western						
14	Railway Company	Roanoke, Virginia	10,000	10,000	NONE	NONE	NONE
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							

Footnotes and Remarks

STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

[X] Two copies are attached to this report.

[ ] Two copies will be submitted ________ (date)

[ ] No annual report to stockholders is prepared.

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - ASSETS

1. Accumulated deferred income tax charges related to current assets should be included in item 6, prepayments, while those related to noncurrent assets should be included in item 13, Other Deferred Debits.
2. Item 10, Special Funds and Other Investments and Advances, should be shown net of allowances and adjustments.
3. Amounts reported on line 12, Other Assets, should be shown net of depreciation and amortization.

Line No.	Item (a)	Respondent Only: Balance at Close of Year (b)	Respondent Only: Balance at Beginning of Year (c)
	CURRENT ASSETS	$	$
1	Cash	103,560	412,981
2	Temporary Cash Investments	1,550,341	1,463,006
3	Special Deposits	1,517	1,517
4	Accounts Receivable	1,843,481	1,136,810
5	Less: Allowance for Uncollectible Accounts	-	-
6	Prepayments (and working funds)	75,059	63,895
7	Materials and Supplies	237,755	226,801
8	Other Current Assets	33,903	17,686
9	Total Current Assets	3,845,616	3,322,696
	OTHER ASSETS		
10	Special Funds and Other Investments and Advances	787,949	733,428
11	Other Assets	1,484,832	1,388,343
12	Other Deferred Debits	(15,261)	49,352
13	Total Other Assets	2,257,520	2,171,123
	ROAD AND EQUIPMENT		
14	Road and Equipment Property	38,531,418	38,638,666
15	Accumulated Depreciation and Amortization	(5,910,801)	(5,721,519)
16	Net Road and Equipment	32,620,617	32,916,747
17	Total Assets	38,723,753	38,410,566
	CURRENT LIABILITIES		
18	Loans and Notes Payable	-	-
19	Accounts Payable	523,258	459,709
20	Interest and Dividends Payable	1,458	1,458
21	Taxes Accrued	321,996	299,236
22	Other Current Liabilities	6,389	5,034
23	Equipment Obligations and Other Long-term Debt Due Within One Year	-	-
24	Total Current Liabilities	853,101	765,437
	NON CURRENT LIABILITIES		
25	Funded Debt Unmatured	-	-
26	Equipment Obligations	-	-
27	Capitalized Lease Obligations	-	-
28	Accumulated Deferred Income Tax Credits	-	-
29	Other Long-term Liabilities and Deferred Credits (See Note on Page 5.)	30,643,451	32,205,568
30	Total Non current Liabilities	30,643,451	32,205,568

Yes

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - LIABILITIES AND SHAREHOLDERS' EQUITY—Continued

Line No.	Item (a)	Respondent Only: Balance at Close of Year (b)	Respondent Only: Balance at Beginning of Year (c)
	SHAREHOLDERS' EQUITY	$	$
	Capital Stock	5,000,000	5,000,000
31	Common	-	-
32	Preferred	-	-
33	Discount on Capital Stock	-	-
34	Additional Capital	-	-
	Retained Earnings:		
35	Appropriated	2,227,201	439,561
36	Unappropriated		-
37	Net Unrealized Loss on Noncurrent Marketable Equity Securities	-	-
38	Less: Treasury Stock	7,227,201	5,439,561
39	Net Shareholders' Equity	38,723,753	38,410,566
40	Total Liabilities and Shareholders' Equity		

Notes:

Schedule 101, Page 2

(11) Respondent is controlled jointly by Consolidated Rail Corporation, Grand Trunk Western Railroad Company, Louisville & Nashville Railroad Company, Missouri Pacific Railroad Company and Norfolk and Western Railway Company through equal ownership of the entire outstanding capital stock.

(12) Formed by the consolidation of the South Chicago and Western Indiana Railroad Company, Chicago and Western Indiana Belt Railway Company and Chicago and Western Indiana Railroad Company (first corporation) by agreement dated January 26, 1882; $5,000,000 capital stock issued and given in exchange for stock of the consolidating companies; subsequent construction financed by issuance of long-term indebtedness.

Schedule 200, Page 4 (Line 30)

Accounts payable; affiliated companies - A/C 769: non-interest bearing open account balances not subject to current settlement as follows:

Creditor Company	Balance at Close of Year
Consolidated Rail Corporation	$ 79,769
Erie Lackawanna Railway Company	6,641,374
Grand Trunk Western Railway Company	5,305,485
Louisville & Nashville Railroad Company	5,580,054
Missouri Pacific Railroad Company	7,289,855
Norfolk and Western Railway Company	5,442,757
Total - A/C 769	$30,539,494
Other deferred credits - A/C 784	303,957
Total - Line 30, Page 4	$30,843,451

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word "none"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads, (2) particulars concerning obligations for stock purchase options granted to officers and employees, and (3) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements. See below.

1. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts $ NONE

2. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made $ NONE

3. (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs indicating whether or not consistent with the prior year

See Note below.

(b) State amount, if any, representing the excess of the actuarially computed value of vested benefits over the total of the pension fund (As of 1/1/79; date of last actuarial valuation) $768,176

(c) Is any part of pension plan funded? Specify Yes Yes No

(i) If funding is by insurance, give name of insuring company Not so funded

(ii) If funding is by trust agreement list trustee(s) Continental Illinois National Bank & Trust Company

Date of trust agreement or latest amendment January 1, 1976

If respondent is affiliated in any way with the trustee(s), explain affiliation Respondent has no other affiliation with Trustee.

(d) List affiliated companies which are included in the pension plan funding agreement and describe basis for allocating charges under the agreement NONE

(e)(i) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify Yes No No.

If yes, give number of the shares for each class of stock or other security

(ii) Are voting rights attached to any securities held by the pension plan? Specify Yes No No If yes, who determines how stock is voted?

4. State whether a segregated political fund has been established as provided by the Federal Election Campaign Act of 1971 (18 U.S.C. 610) YES NO No

Schedule 200 - Explanatory Notes:

(1) Respondent carries a service interruption policy with The Imperial Insurance Company, Ltd., under which it will be entitled to indemnity for certain work stoppage losses at $5,250 per day, not exceeding 365 days. The maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads is $105,000.

(2) Respondent has no obligations for stock purchase options granted officers and employees.

(3) No entries have been made for net income or retained income restricted under provisions of mortgages or other arrangements.

(3a) Respondent has a funded pension plan effective January 1, 1976 for which a favorable determination by the I.R.S. was received on August 11, 1976. This plan covers eligible employees retiring on and after January 1, 1976. Carrier pays to its plan trustee monthly an amount sufficient to cover both normal and prior service costs based on normal cost plus a thirty-year amortization of prior service costs. Any trustee or administrative costs of the plan are paid in addition to funding requirements. Accounting for all pension costs are recorded monthly as payments are made to the trust. This is consistent with the prior year's handling.

Respondent also has an unfunded plan which covers eligible employees who retired prior to January 1, 1976. Accounting for these pension costs is recorded monthly as payments are made to the trustee and such handling is consistent with that in prior years.

216. RESULTS OF OPERATIONS

INSTRUCTIONS

1. Disclose the requested information for the respondent pertaining to the results of operations for the year.
2. List dividends from investments accounted for under the cost method on the appropriate line, under subsection "Other Income." List dividends accounted for under the equity method on the appropriate line under the "Income from Affiliated Companies" subsection of this schedule.
3. All contra entries hereunder should be indicated in parenthesis.

Note: Schedule 210 - Page 8 - Detail of Railway Operating Income:

Revenues:	
Switching	$ 50,372
Demurrage	91,310
Incidental	297
Joint facility-Dr.	141,979
Total railway operating income	$ -
Expenses:	
Way and structures	$3,695,034
Joint facility - W&S-Cr.	3,650,113
Joint facility rents - W&S-Cr.	44,921
Equipment	76,844
Joint facility - Equip.-Cr.	76,844
Transportation	1,377,718
Joint facility - Yard-Cr.	1,377,718
General and administrative	1,243,681
Joint facility - Gen. & Admin.-Cr.	1,243,681
Total railway operating expenses	$ -
Net revenue from railway operations	$ -

All operations conducted within the State of Illinois.

Note: Unusual or Infrequent Items:

Adjustment of obsolescence loss on facilities at Dearborn Station following discontinuance of passenger train operations in May 1971 included in Account 570 for 1971 as a non-related terminal loss and reclassified by the Internal Revenue Service in its 1971 audit to a related terminal loss (per I.R.C. Section 281). With the closing of the 1971 tax year, this credit adjustment was made in 1979. The related loss caused by the reclassification was offset by a reduction in advances in the same amount - $1,556,454.

210. RESULTS OF OPERATIONS

Line No.	Item (a)	Amount for Current Year (b)
	ORDINARY ITEMS	$
	OPERATING INCOME	
	Railway Operating Income	
1	Freight	-
2	Passenger	-
3	Other	-
4	Railway Operating Revenues	-
5	Railway Operating Expenses	-
6	*Net Revenue from Railway Operations (See Note on Page 7.)	-
	OTHER INCOME	
7	Dividend income	-
8	Interest income	208,317
9	Other income: Other	91,957
	Income from affiliated companies	
10	Dividends	-
11	Equity in undistributed earnings (losses)	-
12	Total other income (Lines 7-11)	300,274
13	Total income (Lines 6, 12)	300,274
	OTHER DEDUCTIONS	
14	Miscellaneous deductions from income	60,980
15	Fixed charges	-
16	Income after miscellaneous deductions and fixed charges	239,294
	UNUSUAL OR INFREQUENT ITEMS	
17	Unusual or infrequent items (debit) credit (See Note on Page 7.)	1,556,454
18	Income (loss) from continuing operations (before income taxes) (Line 16 less Line 17)	1,795,748
	PROVISIONS FOR INCOME TAXES	
	Income taxes on ordinary income:	
19	Federal income taxes	6,509
20	State income taxes	1,599
21	Other income taxes	-
22	Provisions for deferring income taxes	-
23	Income before extraordinary items (Line 18 less Lines 19-22)	1,787,640
	EXTRAORDINARY ITEMS AND ACCOUNTING CHANGES	
24	Extraordinary items (net)	-
25	Income taxes on extraordinary items	-
26	Provisions for deferred taxes - Extraordinary items	-
27	Total extraordinary items (Lines 24-26)	-
28	Cumulative effect of changes in accounting principles	-
29	(Less applicable income taxes of $)	-
30	Net income	1,787,640

216. RESULTS OF OPERATIONS—Continued

Line No.	Item (a)	Amount for Current Year (b)
	RECONCILIATION OF NET RAILWAY OPERATING INCOME (NROI)	-
31	Net revenues from railway operations	8,108
32	Income taxes on ordinary income	-
33	Provisions for deferred income taxes	-
34	Income from Lease of Road and Equipment	-
35	Rent for leased Roads and Equipment	(8,108)
36	Net Railway Operating Income	N/A
37	Revenue freight - Ton-miles	

APPENDIX A

SCHEDULE 210A. SUPPLEMENTAL INFORMATION FOR SWITCHING AND TERMINAL COMPANIES

1.

Joint Facility		
Category	Debit	Credit
Way and Structures	3,695,034	3,695,034
Equipment	76,844	76,844
Road	-	-
Yard	1,377,718	1,377,718
Other Transportation	-	-

2. Depreciation Expense - way and structures - running	-
Depreciation Expense - way and structures - switching	193,094
Depreciation Expense - way and structures - others	-
All other way and structures operating expenses	3,501,940
Total Way and Structures Operating Expenses	3,695,034
Depreciation Expense - locomotives	-
Depreciation Expense - freight cars	-
Depreciation Expense - other equipment	17,203

3. *Number of locomotive-miles in yard switching service: Freight 3,708 Passenger -

*Number of locomotive-miles in yard switching service should be computed in accordance with OS-A report note F.

330. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes during the year in Road and Equipment property, and Improvements on leased property.

2. Gross charges during the year should include disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, extensions of old lines, and for additions and betterments. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in columns (c) and (d), as may be appropriate, depending on the nature of the item. Adjustments in excess of $100,000 should be explained.

3. Report on line 32 amounts not includable in the primary road accounts.

Line No.		ITEM (a)	Balance at beginning of year (b)	Gross charges during year (c)	Credits for property retired during year (d)	Balance at close of year (e)	Accrued depreciation at close of year (f)
1	(1)	Engineering	712,781	170	2,934	710,017	308,968
2	(2)	Land for transportation purposes	8,570,280		2,279	8,568,001	
3	(3)	Other right-of-way expenditures	232,071			232,071	
4	(4)	Grading	5,895,250	(2)		5,895,248	641,055
5	(5)	Tunnels and subways					
6	(6)	Bridges, trestles, and culverts	4,701,953	50,086		4,752,039	2,723,568
7	(7)	Elevated structures					
8	(8)	Ties	495,941	(1)	9,868	486,072	
9	(9)	Rails	823,945	13,241	17,657	819,529	
10	(10)	Other track material	891,769	25,154	24,621	892,302	
11	(11)	Ballast	448,086	3	15,078	433,011	
12	(12)	Track laying and surfacing	531,530	208	10,323	521,415	
13	(13)	Fences, snowsheds, and signs	17,034	2,884	593	19,325	9,294
14	(16)	Station and office buildings	1,061,721	1		1,061,722	403,001
15	(17)	Roadway buildings	80,658	2		80,660	47,503
16	(18)	Water stations	3,563			3,563	1,733
17	(19)	Fuel stations	9,206			9,206	
18	(20)	Shops and enginehouses	172,219	2	4,582	167,639	123,263
19	(22)	Storage warehouses					
20	(23)	Wharves and docks	9,931			9,931	9,985
21	(24)	Coal and ore wharves					
22	(25)	TOFC/COFC terminals	1,855,305	(2)		1,855,303	
23	(26)	Communication systems	121,893	9,378	945	130,326	44,280
24	(27)	Signals and interlockers	1,951,799	20,293	3,071	1,969,021	897,638
25	(29)	Power plants					
26	(31)	Power-transmission systems	76,422			76,422	59,998
27	(35)	Miscellaneous structures	81,996			81,996	3,965
28	(37)	Roadway machines	323,171	4,374		327,545	38,564
29	(39)	Public improvements—Construction	918,538	2		918,540	570,442
30	(44)	Shop machinery	4,677	(1)		4,676	372
31	(45)	Power-plant machinery					
32		Other (specify and explain)					
33		Total Expenditures for Road	29,991,739	125,992	91,951	30,025,780	5,083,639
34	(52)	Locomotives					
35	(53)	Freight-train cars					
36	(54)	Passenger-train cars					
37	(55)	Highway revenue equipment					
38	(56)	Floating equipment					
39	(57)	Work equipment					(2,030)
40	(58)	Miscellaneous equipment	148,672	31,484	14,074	166,082	29,202
41		Total Expenditures for Equipment	148,672	31,484	14,074	166,082	27,172

All property located in the State of Illinois.

See notes on Page 12.

330. ROAD AND EQUIPMENT PROPERTY—Continued

Line No.		ITEM (a)	Balance at beginning of year (b)	Gross charges during year (c)	Credits for property retired during year (d)	Balance at close of year (e)	Accrued depreciation at close of year (f)
42	(76)	Interest during construction	1,180,882	2	7,901	1,172,983	
43	(77)	Other expenditures - General	200,898	(3)	1,403	199,492	
44		Total General Expenditures	1,381,780	(1)	9,304	1,372,475	
45		Total	31,522,191	157,475	115,329	31,564,337	5,910,801
46	(80)	Other elements of investments	6,792,888			6,792,888	
47	(90)	Construction work in progress	50,042	(50,042)		-	
48		Grand Total	38,365,121	107,433	115,329	38,357,225	5,910,801

Notes:

Schedule 330 - Road and Equipment Property, Pages 11 and 12:

Chicago and Western Indiana Railroad Company uses $500 as a minimum debit to investment accounts effective January 1, 1973 as authorized in letter dated April 27, 1973 from Mr. Frank B. Thomas, Jr., Chairman of the Accounting and Valuation Board, Interstate Commerce Commission.

Accrued depreciation includes charge for the year 1979 based on annual composite rates authorized by I.C.C. which has been adjusted to agree with depreciation determined using base rates approved by I.R.S. for tax purposes as authorized by I.C.C. in letter dated December 21, 1960 from Mr. C. W. Emken, file D-L.

The following adjustments to correct differences caused by rounding over past years are included in Column (c) of Schedule 330:

A/C	Amount
1	(1)
2½	(2)
6	3
8	(1)
9	(2)
10	1
11	3
12	(1)
13	(1)
16	1
17	2
20	2
25	(2)
26	(1)
27	(2)
37	1
39	2
44	(1)
Line 36 - Total-Road	1
76	2
77	(3)
Line 48 - Total-Gen. Exp.	(1)
Line 49 - Total	-
Line 52 - Grand Total	-

705. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the following matters, numbering the statements in accordance with the inquiries, and if no changes of the character below indicated occurred during the year, state that fact. Changes in mileage should be stated to the nearest hundredth of a mile. If any changes reportable in this schedule occurred under authority granted by the Commission in certificates of convenience and necessity issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

1. All portions of road put in operation or abandoned, giving *(a)* termini, *(b)* length of road, and *(c)* dates of beginning operations or of abandonment.*
2. All other important physical changes, including herein *all new tracks built.**
3. All leaseholds acquired or surrendered, giving *(a)* dates, *(b)* length of terms, *(c)* names of parties, *(d)* rents, and *(e)* other conditions.
4. All agreements for trackage rights acquired or surrendered, giving *(a)* dates, *(b)* length of terms, *(c)* names of parties, *(d)* rents, and *(e)* other conditions.
5. All consolidations, mergers, and reorganizations effected, giving particulars.
6. All stocks issued, giving *(a)* purposes for which issued, *(b)* names of stocks, and *(c)* amounts issued, and describing *(d)* the actual consideration realized, giving *(e)* amounts and *(f)* values; give similar information concerning all stocks retired (if any).
7. All funded debt issued, giving *(a)* purposes for which issued, *(b)* names of securities and *(c)* amounts issued, and describing *(d)* the actual consideration realized, giving *(e)* amounts and *(f)* values; also give particulars concerning any funded debt paid or otherwise retired, stating *(a)* date acquired, *(b)* date retired or canceled, *(c)* par value of amount retired.
8. All other important financial changes.
9. All changes in and all additions to franchise rights, describing fully *(a)* the actual consideration given therefor, and stating *(b)* the parties from whom acquired; *if no consideration was given, state that fact.*
10. In case the respondent has not yet begun operation, and no construction has been carried on during the year, state fully the reasons therefor.
11. All additional matters of fact (not elsewhere provided for) which the respondent may desire to include in its report.

Items (1) to (11): No important changes during the year.

*If returns under items 1 and 2 include any first main track owned by respondent representing new construction or permanent abandonment give the following particulars:

Miles of road constructed NONE Miles of road abandoned NONE

The item "Miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

710. INVENTORY OF EQUIPMENT

INSTRUCTIONS

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
2. In column (c) give the number of units of equipment purchased, built in company shops, or otherwise acquired.
3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (e); units rented from others for a period less than one year should not be included in column (f). Units installed during the year and subsequently leased to others for a year or more should be shown as added in column (c), as retired in column (d), and included in column (i).
4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler controls for independent operating at terminals.
5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.
6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other self-powered unit" includes all units other than diesel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification. An "Auxiliary unit" includes all units used in conjunction with locomotives but which draw their power from the "mother" unit, e.g., boosters, slugs, etc.
7. Column (h) should show aggregate capacity for all units reported in column (g), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes), or tractive effort of steam locomotive units; for freight-train cars report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily; for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Item (a)	Units in service of respondent at beginning of year (b)	Number added during year (c)	Number retired during year (d)	Number at close of year: Owned and used (e)	Number at close of year: Leased from others (f)	Number at close of year: Total in service of respondent (e + f) (g)	Aggregate capacity of units reported in col. (g) (see ins. 7) (h)	Number leased to others at close of year (i)
	LOCOMOTIVE UNITS							(h.p.)	
1	Diesel-Freight A units								
2	Diesel-Freight B units								
3	Diesel-Passenger A units								
4	Diesel-Passenger B units								
5	Diesel-Multiple purpose A units								
6	Diesel-Multiple purpose B units								
7	Diesel-Switching A units								
8	Diesel-Switching B units								
9	Total (lines 1-8)							XXXXXX	
10	Electric-Locomotives								
11	Other self-powered units								
12	Total (lines 9, 10 and 11)							XXXXXX	
13	Auxiliary units								
14	Total Locomotive Units (lines 12 and 13)	NONE	NONE	NONE	NONE	NONE	NONE	XXXXXX	NONE

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS—Cont.

Line No.	Item (a)	Units in service of respondent at beginning of year (b)	Units installed during year (c)	Number retired during year (d)	Units at close of year: Owned and used (e)	Units at close of year: Leased from others (f)	Units at close of year: Total in service of respondent (e+f) (g)	Units at close of year: Aggregate capacity of units reported in col. (g) (h)	Units at close of year: Leased to others (i)
	FREIGHT TRAINCARS							Tons	
15	Plain Box Cars - 40' (B100-129)								
16	Plain Box Cars - 50' (B200-229, B300-329)								
17	Equipped Box Cars (All Code A)								
18	Plain Gondola Cars (G092-392, G401-492)								
19	Equipped Gondola Cars (All Codes C and E)								
20	Covered Hopper Cars (L 151-154, 251-254, 351-354, 451-454, 551-554, 651-654, 751-754)								
21	Open Top Hopper Cars - General Service (All Code H)								
22	Open Top Hopper Cars - Special Service (All Codes J and K)								
23	Refrigerator Cars - Non Mechanical (R 100, 101, 102, 103, 105, 106, 107, 108, 109, 113, 114, 115, 116, R 200, 201, 202, 203, 205, 206, 207, 208, 209, 213, 214, 215, 216)								
24	Refrigerator Cars - Mechanical (R 104, 110, 112, 117, 118, R 204, 210, 211, 212, 217, 218)								
25	Flat Cars - TOFC/COFC (F 071-078, F 871-978)								
26	Flat Cars - Multi-level (All Code V)								
27	Flat Cars - General Service (F 101-109, F 201-209)								
28	Flat Cars - Other (F 11-189, 211-289, 301-389, 401-540)								
29	Tank Cars - Under 22,000 Gallons (T-0, T-1, T-2, T-3, T-4, T-5)								
30	Tank Cars - 22,000 Gallons and over (T-6, T-7, T-8, T-9)								
31	All Other Freight Cars (F 191-199, 291-299, 391-399, L 006-048, L 070, L 080, L 090 - All "L" with second numeric 6, L 161-L 764)								
32	Total (lines 15-31)							XXXXXX	
33	Caboose (All N)	NONE	NONE	NONE	NONE	NONE	NONE	XXXXXX	NONE
34	Total (lines 32-33)								

720. TRACKS

(1) Show, by State, total mileage of tracks owned and operated by respondent: Illinois - 105

(2) Show, by State, mileage of tracks owned but not operated by respondent: First main track, None; second and additional main tracks, None; industrial tracks, None; yard track and sidings, Illinois - 47; total, all tracks, Illinois - 47 (t)

(3) Road is completed from (Line Haul Railways only)* ______ to ______ Total distance, ______ miles

(4) Road located at (Switching and Terminal Companies only)* 15th St., Chicago to State Line, Ill; 80th & 81st St. Jcts. to Dolton, Ill.

(5) Gage of track 4 ft 8½ in.

(6) Weight of rail Various (see below) lb. per yard

(7) Kind and number per mile of crossties Wooden creosoted crossties - 3,062 per mile.

(8) State number of miles electrified: First main track, None; second and additional main tracks, None; passing tracks, cross-overs, and turn-outs, None; way switching tracks, None; yard switching tracks, None

(9) Ties applied in replacement during year: Number of crossties, 10,771; average cost per tie, $ 12.26; number of feet (B.M.) of switch and bridge ties, 46,951; average cost per M feet (B.M.), $ 465.50

(10) Rail applied in replacement during year: Tons (2,000 pounds), 1,049; Weight per yard, Various (see below); average cost per ton, $ 455.13

*Insert names of places. (t)Mileage should be stated to the nearest whole mile.

Schedule 720 - Tracks:

6. Weight of Rail

Weight (lbs) per yard	Miles
115	65
112	12
100	22
85	1
80	3
66/75	2
	105

10. Weight of Rail Replaced - 1979

New or S.H.	Weight (lbs) per yard	Net Tons Replaced
New	115	1,008
S.H.	112	38
New	100	2
New	80	1
		1,049

MEMORANDA

(For use of Commission only)

Correspondence

Officer addressed		Date of letter or telegram			Subject (Page)	Answer				
						Answer needed	Date of— Letter			File number of letter or telegram
Name	Title	Month	Day	Year		Month	Day	Year		

Corrections

Date of correction			Page	Letter or telegram of—			Authority		Clerk making correction (Name)
							Officer sending letter or telegram		
Month	Day	Year		Month	Day	Year	Name	Title	

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of Illinois

County of Cook } ss:

J. H. Schroeder makes oath and says that he is Chief Accounting Officer
(Insert here the name of the affiant) (Insert here the official title of the affiant)

of Chicago and Western Indiana Railroad Company
(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report, and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including January 1 1979, to and including December 31, 1979.

J H Schroeder
(Signature of affiant)

Subscribed and sworn to before me, a Notary in and for the State and county above named, this 28th day of March 1980.

My commission expires 1/13/81

Dolores E Howard
(Signature of officer authorized to administer oaths)

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of Illinois

County of Cook } ss:

J. H. Park makes oath and says that he is President
(Insert here the name of the affiant) (Insert here the official title of the affiant)

of Chicago and Western Indiana Railroad Company
(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operation of its property during the period of time from and including January 1 1979, to and including December 31, 1979.

J H Park
(Signature of affiant)

Subscribed and sworn to before me, a Notary in and for the State and county above named, this 28th day of March 1980.

My commission expires 1/13/81

Dolores E Howard
(Signature of officer authorized to administer oaths)