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ANNUAL REPORT 1975 CLASS 1 R.R.
CHICAGO MILWAUKEE ST PAUL & PACIFIC R.R. CO. ¹ of 3

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R-1
CLASS I RAILROADS

annual report

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CHICAGO MILWAUKEE ST PAUL & PACIFIC RR C
516 JACKSON BLVD RM 745
CHICAGO, ILL 60606

Correct name and address if different than shown.

Full name and address of reporting carrier.
(Use mailing label on original, copy in full on duplicate.)



to the
Interstate Commerce Commission

FOR THE YEAR ENDED DECEMBER 31, 1975

NOTICE

1. This Form for annual report should be filled out in triplicate and two copies returned to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C. 20423, by March 31, of the year following that for which the report is made. One copy should be retained in respondent's files. Attention is specially directed to the following provisions of Part I of the Interstate Commerce Act:

SEC. 20. (1) The Commission is hereby authorized to require annual, periodical, or special reports from carriers, lessors, * * * (as defined in this section), to prescribe the manner and form in which such report shall be made, and to require from such carriers, lessors, * * * specific and full, true, and correct answers to all questions upon which the Commission may deem information to be necessary, classifying such carriers, lessors, * * * as it may deem proper for any of these purposes. Such annual reports shall give an account of the affairs of the carrier, lessor, * * * in such form and detail as may be prescribed by the Commission.

(2) Said annual reports shall contain all the required information for the period of twelve months ending on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made out under oath and filed with the Commission at its office in Washington within three months after the close of the year for which report is made, unless additional time be granted in any case by the Commission.

(7)(b) Any person who shall knowingly and willfully make, cause to be made, or participate in the making of, any false entry in any annual or other report required under this section to be filed, * * * or shall knowingly or willfully file with the Commission any false report or other document, shall be deemed guilty of a misdemeanor and shall be subject, upon conviction, to a fine of not more than \$5,000 or imprisonment for not more than two years, or both such fine and imprisonment. * * *

(7)(c) Any carrier or lessor, * * * or any officer, agent, employee or representative thereof, who shall fail to make and file an annual or other report with the Commission within the time fixed by the Commission, or to make specific and full, true, and correct answer to any question within thirty days from the time it is lawfully required by the Commission so to do, shall forfeit to the United States the sum of one hundred dollars for each and every day it shall continue to be in default with respect thereto.

(d) As used in this section * * * the term "carrier" means a common carrier subject to this part, and includes a receiver or trustee of such carrier, and the term "lessor" means a person owning a railroad, a water line, or a pipe line, leased to and operated by a common carrier subject to this part, and includes a receiver or trustee of such lessor. * * *

The respondent is further required to send to the Bureau of Accounts immediately upon preparation, two copies of its latest annual report to stockholders. See schedule 108, page 6.

2. The instructions in this Form should be carefully observed, and each question should be answered fully and accurately, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page _____, schedule (or line) number _____" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

3. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

4. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margin; attachment by pins or clips is insufficient.

5. All entries should be made in a permanent black ink. Those of a contrary character should be indicated in parenthesis.

6. Money items, except averages, throughout the annual report form should be shown in thousands of dollars adjusted to accord with footings. Totals for amounts reported in subsidiary accounts included in supporting schedules must be in agreement with related primary accounts. For purposes of rounding, amounts of \$500 but less than \$1,000 should be raised to the nearest thousand dollars, and amounts of less than \$500 should be lowered.

7. Railroad corporations, mainly distinguished as operating companies and lessor companies, are for the purpose of report to the Interstate Commerce Commission divided into classes. An operating company is one whose officers direct the business of transportation and whose books contain operating as well as financial accounts;

and a lessor company, the property of which being leased to and operated by another company, is one that maintains a separate legal existence and keeps financial but not operating accounts. In making reports, lessor companies use Annual Report Form R-4.

Operating companies (including switching and terminal) are broadly classified, with respect to their operating revenues, according to the following general definitions:

Class I companies are those having annual operating revenues of \$5,000,000, or more. For this class, Annual Report Form R-1 is provided.

Class II companies are those having annual operating revenues below \$5,000,000. For this class, Annual Report Form R-2 is provided.

In applying this classification to any switching or terminal company which is operated as a joint facility of owning or tenant railroads, the sum of the annual railway operating revenues, the joint facility rent income, and the returns to joint facility credit accounts in operating expenses, shall be used in determining its class.

Switching and terminal companies are further classified as:

Class S1. Exclusively switching. This class of companies includes all those performing switching service only, whether for joint account or for revenue.

Class S2. Exclusively terminal. This class of companies includes all companies furnishing terminal trackage or terminal facilities only, such as union passenger or freight stations, stockyards, etc., for which a charge is made, whether operated for joint account or for revenue. In case a bridge or ferry is a part of the facilities operated by a terminal company, it should be included under this heading.

Class S3. Both switching and terminal. Companies which perform both a switching and a terminal service. This class of companies includes all companies whose operations cover both switching and terminal service, as defined above.

Class S4. Bridge and ferry. This class of companies is confined to those whose operations are limited to bridges and ferries exclusively.

Class S5. Mixed. Companies performing primarily a switching or a terminal service, but which also conduct a regular freight or passenger traffic. The revenues of this class of companies include, in addition to switching or terminal revenues, those derived from local passenger service, local freight service, participation in through movement of freight or passenger traffic, other transportation operations, and operations other than transportation.

8. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings below stated:

COMMISSION means the Interstate Commerce Commission. RESPONDENT means the person or corporation in whose behalf the report is made. THE YEAR means the year ended December 31 for which the report is made. THE CLOSE OF THE YEAR means the close of business on December 31 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. THE BEGINNING OF THE YEAR means the beginning of business on January 1 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. THE PRECEDING YEAR means the year ended December 31 of the year next preceding the year for which the report is made. THE UNIFORM SYSTEM OF ACCOUNTS FOR RAILROAD COMPANIES means the system of accounts in Part 1201 of Title 49, Code of Federal Regulations, as amended.

9. All companies using this Form should complete all schedules, with the following exceptions, which should severally be completed by the companies to which they are applicable.

Schedules restricted to Switching and Terminal Companies		Schedules restricted to other than Switching and Terminal Companies	
Schedule	414	Schedule	411
"	415	"	412
"	532		

ANNUAL REPORT

OF

CHICAGO, MILWAUKEE, ST. PAUL AND PACIFIC

RAILROAD COMPANY

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1975

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) R. F. Kratochwill (Title) Vice President-Finance & Accounting

(Telephone number) 312 236-7600
(Area code) (Telephone number)

(Office address) Room 746 - 516 West Jackson Boulevard, Chicago, Illinois 60606
(Street and number, city, State, and ZIP code)

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

Page 10: Schedule 200. Comparative General Balance Sheet - Assets

Provision has been made for reporting accrued depreciation on improvements on leased property.

Page 11B: Schedule 200. Comparative General Balance Sheet - Liability Side

Provision has been made for reporting treasury stock.

Page 23: Schedule 201. Items in Selected Current Asset Accounts

Reference to account 703, Special deposits, has been deleted from this schedule. A new Schedule 203 has been provided to report special deposits information.

Page 23A: Schedule 202. Compensating Balances and Short-Term Borrowing Arrangements

Page 23B: Schedule 203. Special Deposits

These are new schedules providing for reporting of compensating balances and certain short-term borrowing arrangements between carriers and financial institutions.

Page 73: Schedule 310. Railway Operating Revenues

Reference to accounts 106, Mail, and 107, Express, have been eliminated from this schedule.

Page 90: Schedule 376. Hire of Freight Cars and Highway Revenue Equipment

Title revised to reflect inclusion of highway revenue equipment data.

Page 96: Schedule 411. Instructions

Instructions for reporting track mileage have been revised to require whole miles rather than hundredths of miles.

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Road Initials: MLLW

Year: 1975

100. SCHEDULES OMITTED BY RESPONDENT

1. The respondent, at it's option, may omit pages from this report provided there is nothing to report or the schedules are not applicable. and title in the space provided below.
2. Show below the pages excluded and indicate the schedule number 3. If no schedules were omitted indicate "NONE".

Page	Schedule No.	Title
		NONE

101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 or 5 on this page have taken place during the year covered by this report, they should be explained in detail on page 101.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between railroad and railway. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 134). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or

other possession began. If a partnership, give date of formation and also names in full of present partners.

3. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

4. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each and to all amendments of them.

5. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report CHICAGO, MILWAUKEE, ST. PAUL AND PACIFIC RAILROAD COMPANY

2. Date of incorporation March 31, 1927

3. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees

Organized under the laws of the State of Wisconsin, Sections 190.01, 190.12, (10), and 190.135, Wisconsin Statutes 1927, (see report for year 1928); reorganized under Sections 190.01 and 190.02 (9) (c), Wisconsin Statutes, 1943, (see report for year 1945). Article II of Charter amended May 8, 1951.

4. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies

Not Applicable

5. If respondent was reorganized during the year, give name of original corporation and state the occasion for the reorganization

Not Applicable

6. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars

It did not.

7. Class of switching and terminal company

[See section No. 7 on inside of front cover]

Not Applicable

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE (Cont. from Page 3)

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
21	Asst. V.P.-Oper.	Operating	L. V. Anderson		Chicago, Il.
22	General Manager-				
23	Purch. & Mtl.	Executive	H. H. Melzer		Chicago, Il.
24	Asst. Vice Pres.-				
25	Mechanical	Operating	F. A. Upton		Milwaukee, Wi.
26					

102. DIRECTORS

1. Give particulars of the various directors and officers of the respondent at the close of the year.

2. State in column (e) of schedule No. 102 and column (d) of schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating, and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the road or of some department of it, give also their names and titles, and the location of their offices, separately grouped and identified.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state briefly the facts in a footnote.

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	C. E. Crippen	Chicago, Ill.	5/13/75	5/11/76	1	
2	T. Cummings	Chicago, Ill.	5/13/75	5/11/76	1	
3	J. Finkelstein	New York, N. Y.	5/13/75	5/11/76	1	
4	R. C. Gunness	Chicago, Ill.	5/13/75	5/11/76	1	
5	L. S. Kaplan	Chicago, Ill.	5/13/75	5/11/76	1	
6	W. G. Karnes	Chicago, Ill.	5/13/75	5/11/76	1	
7	J. A. Maun	St. Paul, Minn.	5/13/75	5/11/76	1	
8	R. K. Merrill	Chicago, Ill.	5/13/75	5/11/76	1	
9	W. J. Quinn	Chicago, Ill.	5/13/75	5/11/76	1	
10	W. L. Smith	Chicago, Ill.	5/13/75	5/11/76	1	
11	C.B. Stauffacher	Chicago, Ill.	5/13/75	5/11/76	1	
12	R. S. Stevenson	Milwaukee, Wis.	5/13/75	5/11/76	1	
13	E. Williams	Chicago, Ill.	5/13/75	5/11/76	1	
14	A. M. Wirtz	Chicago, Ill.	5/13/75	5/11/76	1	
15						
16						
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21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:

Chairman of board William J. Quinn

Secretary ~~(ex-officio)~~ of board J. T. Taussig

22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman),

and state briefly the powers and duties of that committee: Arthur M. Wirtz, Chairman, Curtiss E. Crippen, Tilden Cummings, Joseph A. Maun, William J. Quinn (ex-officio) and Worthington L. Smith (ex-officio)
The Executive Committee, with certain exceptions, has the power of the Board of Directors when not in session.

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
1	Chrmn. of Board				
2	& Chf. Exec. Off.	Executive	W. J. Quinn	1	Chicago, Il.
3	President	Executive	W. L. Smith	1	Chicago, Il.
4	Vice President	Executive	P. L. Cowling		Chicago, Il.
5	Vice President	Operating	F. G. McGinn		Chicago, Il.
6	Vice President	Law	R. K. Merrill	1	Chicago, Il.
7	Vice President	Finance & Acctg.	R. F. Kratochwill		Chicago, Il.
8	Vice President	Traffic	G. H. Kronberg		Chicago, Il.
9	Vice President	Mkt. Dev. & Pricing	G. F. Reynolds		Chicago, Il.
10	Vice President	Sales & Service	D. M. Wiseman		Chicago, Il.
11	Vice President	Executive	W. E. Ploeger		Seattle, Wa.
12	V.P.-Chief Engr.	Engineering	B. J. Worley		Chicago, Il.
13	Vice President	Real Estate Econ.			
14		& Resource Dev.	E. J. Stoll		Chicago, Il.
15	Vice President	Labor Rels. & Pers.	L. W. Harrington		Chicago, Il.
16	Vice President	Corp. Planning	G. A. Kellow		Chicago, Il.
17	General Counsel	Law	J. P. Reedy		Chicago, Il.
18	Comptroller	Finance & Acctg.	F. H. Miller		Chicago, Il.
19	Secretary	Executive	J. T. Taussig	11	Chicago, Il.
20	Treasurer	Finance & Acctg.	C. L. Schiffer		Chicago, Il.

104. RELATIONSHIP OF RESPONDENT WITH AFFILIATED COMPANIES

Enter below in the appropriate schedule, No. 104A through 104D, the names of all companies, corporate and noncorporate, which are affiliated with the respondent and submit the information requested in each schedule. Control for the purpose of these schedules shall be construed to include sole or jointly held control, whether maintained or exercised through or by reason of the method of or circumstances surrounding organization or operation, through or by common directors, officers, or stockholders a voting trust or trusts, a holding or investment company or company.

nies, or through or by any other direct or indirect means; and to include the power to exercise control. For the purposes of these schedules, forms of control shall include the following (among others):

1. Right through ownership of securities, an agreement of some character or through some other source to name the majority of the board of directors, managers, or trustees of the controlled company.
2. Right to foreclose a first lien upon all or a major part in

value of the tangible property of the controlled company.

3. Right to secure control in consequence of advances made for construction of the operating property of the controlled company.

Right to control only in a specific respect the action of the controlled company or a lessee interest in the property of a company is not to be classed as a form of control over the lessor company.

104 A. COMPANIES CONTROLLED BY RESPONDENT

1. Enter in column (a) the names of all companies which are controlled solely or jointly by the respondent. If the respondent obtained control over a company during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.

2. In column (b) indicate the principal business activity of each company listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).

4. In column (d) indicate the extent of the control of the respondent in the controlled company. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.

5. In column (e) enter names of other companies, if any, that jointly control the companies listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	If Jointly Controlled Name Other Parties to the Agreement (e)
1	D.R.I. & N.W. Ry. Co.	Transportation	Stock	50%	B.N., Inc.
2	Des Moines Union Ry. Co.	"	"	50	N. & W. Ry. Co.
3	Minneapolis Eastern Ry. Co.	"	"	50	C. & N.W. Transp. Co.
4	The Milwaukee Motor Transp. Co.	"	"	100	
5	C.T.H. & S.E. Ry. Co.	"	"	54.02	Various stockholders
6	Milwaukee Land Co.	Forestry	"	100	
7	Bremerton Freight Car Ferry, Inc.	Transportation	"	100	
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104A. COMPANIES CONTROLLED BY RESPONDENT—Continued

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	If Jointly Controlled Name Other Parties to the Agreement (e)
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104 B. COMPANIES INDIRECTLY CONTROLLED BY RESPONDENT

1. Enter in column (a) the names of all companies which are controlled through intermediary companies. If control was obtained during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.

2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In column (d) indicate the extent of the control over

companies listed in column (a) If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter the names of intermediate companies through which control is exercised over companies listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	Name of Intermediary Through Which Control Exists (e)
1	Washington, Idaho & Montana Ry. Co.	Transportation	Stock	100%	Milwaukee Land Company
2	M. T. I., Inc.	"	"	100%	The Milwaukee Motor Transportation Company
3					
4	M. J. C. Equipment Company	Leasing & Selling Railroad Rolling Stock	"	100%	Milwaukee Land Company
5					
6					
7					
8					
9					
10					

104 C. COMPANIES UNDER COMMON CONTROL WITH RESPONDENT

1. Enter in column (a) the names of all companies which are controlled by the same interest that control the respondent.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.

3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In column (d) indicate the extent of the control over companies listed in column (a). If control cannot be

expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter the names of companies controlling those listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	Name of Controlling Company or Individual (e)
1	NONE				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					

104C. COMPANIES UNDER COMMON CONTROL WITH RESPONDENT--Continued

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	Name of Controlling Company or Individual (e)
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
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48					
49					
50					

104 D. COMPANIES CONTROLLING RESPONDENT

1. Enter in column (a) the names of all companies controlling the respondent. Commence with the company which is most remote followed by the company immediately controlled by it. If control over the respondent or control over an intermediary through which respondent is controlled has changed during the year, indicate by footnote the date

and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.

2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.

3. In column (c) indicate the form of control exercised by the company immediately controlled by it.

4. In column (d) indicate the extent of control. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.

Line No.	Name of Controlling Company or Individual (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)
1	Chicago Milwaukee Corporation	To acquire the Stock	Stock	95.2%
2		Ownership of other		
3		Corporations		
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

106 STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☐ Two copies are attached to this report.

☒ Two copies will be submitted by April 30, 1976 (date)

☐ No annual report to stockholders is prepared.

Road Initials

MILW

year 1975

7

NOTES AND REMARKS

109. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock. Common, \$ NO PAR per share; first preferred, \$ 100 per share; second preferred, \$ NONE per share; debenture stock, \$ NONE per share.

2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote. YES

3. Are voting rights proportional to holdings? YES If not, state in a footnote the relation between holdings and corresponding voting rights.

4. Are voting rights attached to any securities other than stock? NO If so, name in a footnote each security, other than stock to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.

5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? YES If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.

6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing NOT CLOSED

7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 2,698,544 votes, as of December 31, 1975 (Date)

8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. 1,163 stockholders.

9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information, on page 13, the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.

List under Footnotes, page 9, Other Securities with Voting Power.

Line No.	Name of security holder	Address of security holder	Number of votes + which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED		
				Stocks		
				Common	Second	First
(a)	(b)	(c)	(d)	(e)	(f)	
1	Chicago Milwaukee Corp.	Chicago, Illinois	2,570,666	2,092,720		477,946
2	Swift Henke & Co., Inc.	Chicago, Illinois	11,708	8,366		3,342
3	Eugene Casey	Garthersberg, MD	4,800	4,800		
4	Bache & Co., Inc.	New York, N.Y.	3,932	2,832		1,100
5	The First National Bank(a)	Chicago, Illinois	3,485	2,471		1,014
6	Egger & Co.	New York, N.Y.	3,208	3,208		
7	Merrill Lynch Pierce (b)	New York, N.Y.	2,924	1,719		1,205
8	Zev Steiger	Highland Park, ILL	2,500	2,500		
9	Salo W. Baron	Canaan, CT	2,200			2,200
10	Ji V Maatschappy Tot (c)	Amsterdam, Holland	2,100	1,490		610
11	Hornblower & Weeks (d)	New York, N.Y.	2,000	900		1,100
12	Sigler & Co.	New York, N.Y.	2,000			2,000
13	F. S. Moseley & Co.	Boston, MA	1,900	1,900		
14	Fahnestock & Co.	New York, N.Y.	1,700	1,100		600
15	Bruce Buttles	Rumson, N.J.	1,650	1,100		550
16	Harris Upham & Co.	New York, N.Y.	1,625	500		1,125
17	Reynolds Securities, Inc.	New York, N.Y.	1,620	835		785
18	Laidlaw Coggeshall, Inc.	New York, N.Y.	1,600	1,600		
19	L.F. & Rothschild & Co.	New York, N.Y.	1,500			1,500
20	Litt Family Trust	Harrison, N.Y.	1,300	1,300		
21	Rush & Co.	New York, N.Y.	1,300	1,300		
22	E.F. Hutton & Co., Inc.	New York, N.Y.	1,198	1,198		
23	Thomson & McKinnon (e)	New York, N.Y.	1,194	1,194		
24	Thomson & McKinnon (f)	New York, N.Y.	1,100	1,100		
25	Gerlach & Co.	New York, N.Y.	1,086			1,086
26	Tnom & Co.	St. Louis, Mo.	1,000			1,000
27	James E. Sogard	Duluth, MN	1,000	1,000		
28	Romer & Co.	New York, N.Y.	1,000	1,000		
29	James Bush	Palm Beach, FL	900			900
30	Dean Witter & Co.	New York, N.Y.	875	875		

109. VOTING POWERS AND ELECTIONS—(Continued From Page 8)

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 2,570,766
votes cast.
11. Give the date of such meeting. May 13, 1975
12. Give the place of such meeting. Chicago, Illinois

NOTES AND REMARKS

EXPLANATORY NOTES FOR PAGE 8

- (a) Certificates for 2,471 shares of Common Stock and 1,014 shares of Preferred Stock of respondent have been deposited in escrow with The First National Bank of Chicago pursuant to Exchange Offer made by Northwest Industries, Inc., as set forth in their Prospectus dated November 8, 1968, and the Escrow Agreement dated November 4, 1968, between The First National Bank of Chicago (Escrowee) Irving Trust Company (Escrowee Forwarding Agent) and Northwest Industries, Inc. Escrowee has delivered Certificates of Deposit in registered form covering Shares deposited in escrow.

The Exchange Offer was terminated on February 25, 1970. Accordingly, the holder of each Certificate of Deposit issued pursuant to the Exchange Offer is entitled to receive the Certificates for the shares of stock covered by such Certificate of Deposit upon surrender of such Certificate.

- (b) Merrill Lynch, Pierce, Fenner & Smith, Inc.
- (c) N.V. Maatschappij Tot Beheer Van Het Adm Van Amerikaanse Fondsen Apgerigt Door Broes & Gorman Ten Have & Van Esseren Jarmarn & Zoonen
- (d) Hornblower & Weeks Hemphill Noyes, Inc.
- (e) Thomson & McKinnon Auchincloss Kohlmeyer, Inc.
- (f) Thomson & McKinnon Auchincloss, Inc.

* Line 5 - "Preferred stockholders have the privilege to elect a majority of the Board of Directors whenever full dividends on the preferred stock shall not have been paid during three consecutive calendar years."

200. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the accounting requirements followed in

column (b). The entries in the short column (c) should be deducted from those in column (a) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Account or item (a)	(Dollars in thousands)	Balance at close of year (b)	Balance at beginning of year (c)
			\$	\$
	CURRENT ASSETS			
1	(701) Cash		5,571	(1,263)
2	(702) Temporary cash investments (p. 23)		2,000	5,775
3	(703) Special deposits (p. 23)		304	320
4	(704) Loans and notes receivable (p. 23)		-	-
5	(705) Traffic, car service and other balances—Dr		296	116
6	(706) Net balance receivable from agents and conductors		12,860	11,396
7	(707) Miscellaneous accounts receivable		6,615	6,850
8	(708) Interest and dividends receivable		87	117
9	(709) Accrued accounts receivable (p. 23)		15,881	16,587
10	(710) Working fund advances		733	704
11	(711) Prepayments (p. 23)		1,277	1,234
12	(712) Material and supplies		26,375	29,906
13	(713) Other current assets (p. 23)		2,972	2,846
14	(714) Deferred income tax charges (p. 87)		-	-
15	Total current assets		74,971	74,588
	SPECIAL FUNDS			
16	(715) Sinking funds (pp. 24 and 25)	(a1) Total book assets at close of year 2	(a2) Respondent's own issues included in (a1) NONE 2	1
17	(716) Capital and other reserve funds (pp. 24 and 25)	5,289	NONE	15,574
18	(717) Insurance and other funds (pp. 24 and 25)	491	NONE	456
19	Total special funds		5,782	16,031
	INVESTMENTS			
20	(721) Investments in affiliated companies (pp. 28-31)		24,618	24,460
21	Undistributed earnings from certain investments in account 721 (pp. 35A and 35B)		51,721	58,459
22	(722) Other investments (pp. 32-35)		6,409	6,801
23	(723) Reserve for adjustment of investment in securities—Credit (p. 27, Instruction 9)		(1,377)	(1,377)
24	Total investments (accounts 721, 722 and 723)		81,371	88,343
	PROPERTIES			
25	(731) Road and equipment property: Road		634,034	629,737
26	Equipment		269,727	280,093
27	General expenditures		-	-
28	Other elements of investment		(105,297)	(106,318)
29	Construction work in progress		-	-
30	Total (pp. 38-41)		798,464	803,512
31	(732) Improvements on leased property: Road		639	625
32	Equipment		7,471	4,785
33	General expenditures		-	-
34	Total (pp. 38-41)		8,110	5,410
35	Total transportation property (accounts 731 and 732)		806,574	808,922
36	(733) Accrued depreciation—Improvements on leased property (p. 45)		(1,594)	(1,408)
37	(735) Accrued depreciation—Road and equipment (pp. 44 and 46)		(293,014)	(287,465)
38	(736) Amortization of defense projects—Road and Equipment (p. 47)		(3,824)	(4,000)
39	Recorded depreciation and amortization (accounts 733, 735 and 736)		(298,432)	(292,873)
40	Total transportation property less recorded depreciation and amortization (line 35 less line 39)		508,142	516,049
41	(737) Miscellaneous physical property (pp. 52 and 53)		5,572	5,613
42	(738) Accrued depreciation—Miscellaneous physical property (pp. 52 and 53)		(2,099)	(2,104)
43	Miscellaneous physical property less recorded depreciation (account 737 less 738)		3,473	3,509
44	Total properties less recorded depreciation and amortization (line 40 plus line 43)		511,615	519,558

COMPARATIVE GENERAL BALANCE SHEET—ASSETS—Continued on page 11

NOTE—See page 12 for explanatory notes, which are an integral part of the Comparative General Balance Sheet. For compensating balances not legally restricted, see Schedule 202.

200.—COMPARATIVE GENERAL BALANCE SHEET—ASSETS—Continued

Line No.	Account or item (a)	(Dollars in thousands) Balance at close of year (b)	Balance at begin- ning of year (c)
		\$	\$
	OTHER ASSETS AND DEFERRED CHARGES		
45	(741) Other assets (p. 54)	3,539	4,401
46	(742) Unamortized discount on long-term debt	442	455
47	(743) Other deferred charges (p. 54)	2,792	2,425
48	(744) Accumulated deferred income tax charges (p. 87)	-	-
49	Total other assets and deferred charges	6,773	7,281
50	TOTAL ASSETS	680,512	705,801

200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word "none"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (2) particulars concerning obligations for stock purchase options granted to officers and employees; and (3) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements. (Dollars in thousands)

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under Section 168 (formerly Section 124-A) and under Section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under Section 168 (formerly Section 124-A) of the Internal Revenue Code \$ 6,022

(b) Estimated accumulated savings in Federal income taxes resulting from computing book depreciation under Commission rules and computing tax depreciation using the items listed below \$ 40,332

—Accelerated depreciation since December 31, 1953, under Section 167 of the Internal Revenue Code.

—Guideline lives since December 31, 1961, pursuant to Revenue Procedure 62-21.

—Guideline lives under Class Life System (Asset Depreciation Range) since December 31, 1970, as provided in the Revenue Act of 1971.

(c)(i) Estimated accumulated net income tax reduction utilized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962, as amended \$ None

(ii) If carrier elected, as provided in the Revenue Act of 1971, to account for the investment tax credit under the deferral method, indicate the total deferred investment tax credit in account 784, other deferred credits, at beginning of year \$ None

Add investment tax credits applied to reduction of current year's tax liability but deferred for accounting purposes \$ None

Deduct deferred portion of prior year's investment tax credit used to reduce current year's tax accrual \$ None

Other adjustments (indicate nature such as recapture on early disposition) \$ None

(d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 184 of the Internal Revenue Code \$ None

(e) Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investments since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code \$ 15

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
Mortgage Bonds	1970	782	1,245
Mortgage Bonds	1971	782	1,401
Mortgage Bonds	1975	782	2,796
			\$ 5,442

Continued on following page

200. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the accounting requirements followed in

column (b). The entries in short column (a1) should reflect total book liability at close of year. The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

Line No	Account or item (a)	(Dollars in thousands)	Balance at close of year (b)	Balance at begin- ning of year (c)	
CURRENT LIABILITIES					
51	(751) Loans and notes payable (p. 63)		\$ 2,950	\$ 3,454	
52	(752) Traffic, car service and other balances—Cr.				
53	(753) Audited accounts and wages payable		21,798	17,847	
54	(754) Miscellaneous accounts payable		4,472	4,341	
55	(755) Interest matured unpaid		1,470	1,562	
56	(756) Dividends matured unpaid				
57	(757) Unmatured interest accrued		780	5,737	
58	(758) Unmatured dividends declared				
59	(759) Accrued accounts payable (p. 63)		43,554	37,705	
60	(760) Federal income taxes accrued (p. 64)				
61	(761) Other taxes accrued (p. 64)		9,725	9,497	
62	(762) Deferred income tax credits (p. 87)				
63	(763) Other current liabilities (p. 63)		4,063	2,981	
64	Total current liabilities (exclusive of long-term debt due within one year)		88,812	82,524	
LONG-TERM DEBT DUE WITHIN ONE YEAR					
65	(764) Equipment obligations and other debt (pp. 56-59)	(a1) Total issued 6,261	(a2) Held by or for respondent None	6,261	7,341
LONG-TERM DEBT DUE AFTER ONE YEAR					
66	(765) Funded debt unmatured	(a1) Total issued 190,675	(a2) Held by or for respondent 12,457	178,218	178,373
67	(766) Equipment obligations	20,130	None	20,130	26,842
68	(767) Receivers' and Trustees' securities	(pp. 56-59)			
69	(768) Debt in default				
70	(769) Amounts payable to affiliated companies (p. 62)			8,000	8,000
71	Total long-term debt due after one year			206,348	213,215
RESERVES					
72	(771) Pension and welfare reserves (p. 65)				
73	(772) Insurance reserves (p. 65)				
74	(774) Casualty and other reserves (p. 65)			13,920	13,317
75	Total reserves			13,920	13,317
OTHER LIABILITIES AND DEFERRED CREDITS					
76	(781) Interest in default (p. 58)				
77	(782) Other liabilities (p. 65)			10,889	8,527
78	(783) Unamortized premium on long-term debt				
79	(784) Other deferred credits (p. 65)			620	813
80	(785) Accrued liability—Leased property (p. 45)			93	
81	(786) Accumulated deferred income tax credits (p. 87)			32,342	36,724
82	Total other liabilities and deferred credits			43,944	46,064
SHAREHOLDERS' EQUITY					
Capital stock (Par or stated value)					
83	(791) Capital stock issued: Common stock (p. 67)	(a1) Total issued 217,989	(a2) Nominally issued securities None	217,989	217,989
84	Preferred stock (p. 67)	51,865	None	51,865	51,865
85	Total			269,854	269,854
86	(792) Stock liability for conversion (p. 68)				
87	(793) Discount on capital stock				
88	Total capital stock			269,854	269,854
Capital surplus					
89	(794) Premiums and assessments on capital stock (p. 69)				
90	(795) Paid-in surplus (p. 69)				
91	(796) Other capital surplus (p. 69)				
92	Total capital surplus				

COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY—
CONTINUED ON PAGE 13.

Note.—See page 11 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY—Concluded

Line No.	Account or item (a)	(Dollars in thousands)	Balance at close of year (b)	Balance at beginning of year (c)
	Retained income		\$	\$
93	(797) Retained income—Appropriated (p. 69)		43,379	43,347
94	(798) Retained income—Unappropriated (p. 20)		7,904	30,139
95	Total retained income		51,373	73,486
	Treasury Stock			
96	(798.5) Less: Treasury stock		321,227	343,340
97	Total shareholders' equity		680,512	705,801
98	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY			

200. COMPARATIVE GENERAL BALANCE SHEET—EXPLANATORY NOTES—

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Item	Amount in dispute	As recorded on books		Amount not recorded
		Account Nos.		
		Debit	Credit	
Per diem receivable	\$			\$
Per diem payable				
Net amount	\$	X X X X X X X X	X X X X X X X X	\$ None

4. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts \$ 488

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made \$ 32,888

6. (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs, indicating whether or not consistent with the prior year: See note on page 14

(b) State amount, if any, representing the excess of the actuarially computed value of vested benefits over the total of the pension fund. 17,976

(c) Is any part of pension plan funded? Specify. Yes No ☒

(i) If funding is by insurance, give name of insuring company

(ii) If funding is by trust agreement, list trustee(s)

Date of trust agreement or latest amendment

If respondent is affiliated in any way with the trustee(s), explain affiliation:

(d) List affiliated companies which are included in the pension plan funding agreement and describe basis for allocating charges under the agreement

(e)(i) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify.

Yes No ☒

If yes, give number of the shares for each class of stock or other security:

(ii) Are voting rights attached to any securities held by the pension plan? Specify. Yes No ☒ If yes, who determines how stock is voted?

(Continued on Page 14)

NOTES AND REMARKS

200. Comparative General Balance Sheet - Explanatory Notes - Continued

6. (a) Executive and supervisory employees were covered by an unfunded non-contributory plan prior to January 1, 1976. Pension expense under this plan amounted to \$1,502,000 in 1975 and \$1,466,000 in 1974. The actuarially computed value of vested benefits was approximately \$17,976,000 as of June 1, 1975. Changes to conform with the Employee Retirement Income Security Act (ERISA) of 1974 and modifications in the benefit provisions of the plan were implemented on January 1, 1976. Contributions being charged to income in 1976 under the new trustee non-contributory plan are approximately 36% greater than 1975 pension expenses primarily because of increased benefits. The accounting practice followed is to accrue the cost of current benefit payments to beneficiaries under the plan but not less than the actuarially computed normal cost plus 40-year amortization of prior service cost.

7. In the 1975 Comparative General Balance Sheet, accumulated depreciation of improvements on leased property in the amount of \$1,594,000 is reported under "Properties." This allowance account was previously reported under the caption "Other Liabilities and Deferred Credits." The Comparative General Balance Sheet for 1974 has been reclassified to make it comparable in this respect to 1975.

8. Account 763 "Other Current Liabilities" includes advance payment of \$580,000 received from the National Railroad Passenger Corporation (Amtrak) under N.R.P.C. contract dated July 1, 1974.

9. Contingent interest charges relate to respondent's obligations on which the accrual of interest is dependent upon the level of respondent's earnings ("Available Net Income") as defined by the applicable debt instruments.

Based upon the principal amount of contingent interest obligations outstanding at the end of 1975, the annual amounts of such contingent interest items are: Series A General Mortgage bonds, \$1,132,000; Terre Haute bonds, \$264,000; Series B General Mortgage bonds, \$1,401,000; 5% Income Debentures, \$2,782,000. If Available Net Income is not sufficient, contingent interest on the General Mortgage and Terre Haute bonds is nevertheless accruable up to a maximum of three years' interest, and such accumulations become payable when subsequent Available Net Income permits. There is no interest accumulation feature in the case of the 5% Income Debentures.

Contingent interest expenses for both 1975 and 1974 consists of interest on respondent's Series A and Series B General Mortgage bonds and the contingent portion of the interest on the Terre Haute bonds. In 1974 there was Available Net Income sufficient to cover such interest but not the interest on the 5% Income Debentures.

As to 1975, respondent's Board of Directors determined on February 16, 1976, that Available Net Income was a negative amount and accordingly that there will be no payment on contingent interest and no deposits to sinking funds in 1976 with respect to 1975. However, contingent interest was accrued in 1975 on the General Mortgage and Terre Haute bonds pursuant to the accumulation provisions of those mortgages. As of December 31, 1975, there was a one-year contingent interest accumulation on the Series A General Mortgage and Terre Haute bonds and a 13% accumulation on the Series B General Mortgage bonds.

In September, 1974, the Interstate Commerce Commission ordered railroads to follow, "for financial statement purposes only," the so-called equity method of accounting for investments in any company of which 20% or more of the outstanding voting stock is owned. The order became effective January 1, 1974. In general, under the equity method an investor company includes in its earnings its share of any

NOTES AND REMARKS

200. Comparative General Balance Sheet - Explanatory Notes - Continued

9. (continued)

undistributed earnings or losses of investee companies.

After the issuance of the Commission's order, the Trustees of the General Mortgage and of the Debenture Indenture of respondent took the position that respondent should include in the computation of Available Net Income commencing January 1, 1974, its proportionate share of the undistributed earnings of those companies coming within the scope of the Commission's order and should include in the computation of Available Net Income for 1974 its proportionate share of the accumulated undistributed earnings of such companies for prior years.

In December, 1974, outside counsel for respondent advised that in its opinion, under the terms of the applicable Indentures, the Available Net Income determinations should continue to be made, as in prior years, on the basis of the separate income of respondent exclusive of respondent's equity in undistributed earnings or losses of subsidiaries and other affiliated companies. Respondent has computed Available Net Income in this manner for 1975 and 1974.

The Trustee of the Debenture Indenture has also raised the question of the propriety of carrying forward negative Available Net Income under the terms of the 5% Income Debenture Indenture. As of December 31, 1975, in the opinion of management, there was an accumulated deficit in Available Net Income of \$40,304,535 which must be offset by subsequent earnings before interest is payable on the Debentures. The Trustee under this Indenture has taken the position that the carryforward of such a deficit from one year to the next is not authorized except in a limited set of circumstances. Outside counsel has advised respondent, however, that such carryforward is authorized by the terms of the Indenture.

In order to clarify these matters, respondent has brought an action in the Circuit Court of Cook County, Illinois, naming the Trustees under the applicable Indentures as defendants, seeking a judicial determination of these issues. The Court has ruled that deficits in Available Net Income under the Debenture Indenture for the years 1969 - 1974 should not be carried forward to offset earnings in subsequent years except in a limited set of circumstances. An appeal from this ruling has been taken to the Appellate Court of Illinois. The Trustees have recently filed motions for summary judgment on the equity accounting issue, and briefs on the motions are presently scheduled to be filed through July, 1976.

On June 23, 1975, a holder of the 5% Income Debentures filed a class action suit in the United States District Court at Chicago, raising issues included in the action pending in the Circuit Court of Cook County, Illinois, mentioned above.

If it is finally determined that respondent's share of the 1974 earnings of its subsidiaries and affiliates owned 20% or more must be included in Available Net Income, the \$2,646,000 (8 $\frac{1}{2}$ %) interest accumulation on the Series B General Mortgage bonds as of December 31, 1974, would be payable out of 1974 income, and a \$543,000 deposit into the sinking fund for the retirement of General Mortgage bonds would be required. In the event of such an outcome, neither of these payments would affect reported earnings of respondent.

If it is finally determined, in addition to the determination described in the preceding paragraph, that either (a) 1974 Available Net Income must be included the accumulated equity in undistributed earnings and losses of affiliates from their acquisition dated up to 1974, or (b) Available Net Income deficits should not be carried forward and do not accumulate, 1974 interest of \$2,782,000 on the 5% Income Debentures and a \$300,000 deposit into the sinking fund for retirement of 5% Income Debentures would also be payable.

NOTES AND REMARKS

200. Comparative General Balance Sheet - Explanatory Notes - Continued

9. (Continued)

If it is finally determined that Available Net Income does not include any undistributed earnings and losses of affiliates, but that Available Net Income deficits should not be carried forward and do not accumulate, there would be no effect on interest payments or sinking fund deposits in respect of 1975 or 1974. Such a determination would increase the possibility of Debenture interest and sinking fund payments in respect of 1976 and subsequent years.

There is also pending a class action by a holder of respondent's Series B General Mortgage bonds, which action included as defendants certain officers and directors of respondent. The suit seeks a redetermination of Available Net Income for the year 1969 through 1974, and the payment of any additional contingent interest which the Court might find to be due on the Series B bonds. A motion by respondent for referral of the proceedings to the Interstate Commerce Commission for an opinion on the accounting issues was denied by the Court, and an appeal from this ruling has been taken to the United States Court of Appeals for the Seventh Circuit. Plaintiff has filed a motion for summary judgment under one of the counts in the amended complaint, claiming that certain of respondent's subsidiaries, including Milwaukee Land Company, are "Railroad Subsidiaries" under the Mortgage, and, accordingly, their earnings are required to be consolidated with the earnings of Railroad in computing Available Net Income. Briefs on the motion are due to be filed during the next several months.

A redetermination of Available Net Income could result in additional payments for such years under Railroad mortgages in the amount of approximately \$6,851,000 as additional contingent interest and approximately \$1,435,000 as additional sinking fund payments. Of the foregoing amount of \$6,851,000, \$2,646,000 has been accrued in prior years under the three-year accumulation feature described elsewhere in this note and is included as a liability in the accompanying Comparative General Balance Sheet as of December 31, 1975. This same obligation of \$2,646,000 is referred to earlier in this note 9 in connection with other litigation.

Regardless of the outcome of the foregoing litigation, no interest payments or sinking fund deposits under the General Mortgage or Debenture Indenture would be required in respect of the year 1975. A determination adverse to respondent's positions would, however, increase the possibility of interest and sinking fund payments in 1976 and subsequent years.

10. Under a 1974 Interstate Commerce Commission order granting a general freight rate increase, railroads have been required to segregate a specified portion of the revenues generated by the increase and to expend such funds only on deferred maintenance or delayed capital improvements. Because of its financial condition during 1975 and to avoid curtailment of transportation service, respondent sought and obtained from the Commission permission to use for general operating purposes funds which would otherwise be subject to segregation and restriction under the Commission's order. Through December 31, 1975, the funds so released amounted to \$7,912,000. The permission was granted subject to certain conditions, including requirements that funds released be considered a borrowing to be "repaid" to the Special Funds account when respondent's financial condition warrants, that monthly financial report of

NOTES AND REMARKS

200. Comparative General Balance Sheet - Explanatory Notes - Continued
10. (Continued)

respondent be furnished to the Commission, and that respondent be prohibited from transferring any assets to its parent company or to any affiliated company without Commission approval until all borrowed funds are repaid. The authority of the Commission to restrict the use of carrier revenues has been challenged in the courts by another railroad; a federal appeals court ruled in April 1975 that the Commission lacks statutory authority to order a railroad how to spend its revenue. This decision is under appeal to the United States Supreme Court.

11. Total rental expense included in equipment rents and operating expenses amounted to \$24,598,984 in 1975 and \$19,055,000 in 1974. Of these amounts, \$21,539,171 in 1975 and \$16,514,000 in 1974 represent rentals on noncapitalized financing leases. For purposes of the following disclosure, a distinction has been made between "financing" lease arrangements and other lease arrangements. A "financing" lease is one which, during the noncancellable lease period, either (a) covers 75% or more of the economic life of the property or (b) has terms which assure the lessor a full recovery of the fair market value of the property at the inception of the lease, plus a reasonable return on his investment. The foregoing rental expense figures are exclusive of net car-hire expenses.

The following table summarizes minimum rental commitments under all noncancelable leases as of December 31, 1974, net of sublease rental income (amounts in thousands):

Year or period	Railroad rolling stock	Other equipment	Real property	Totals	
				Other leases	Financing leases
1976	\$ 23,045	1,313	257	1,971	22,644
1977	22,596	1,189	218	1,820	22,156
1978	22,044	411	192	742	21,905
1979	21,678	159	171	271	21,737
1980	21,252	125	153	153	21,377
1981-1985	92,189	443	617	617	92,632
1986-1990	39,145	40	175	175	39,185
Totals	<u>\$241,922</u>	<u>3,680</u>	<u>1,783</u>	<u>5,749</u>	<u>241,636</u>

With relatively minor exceptions, the leases represented in the foregoing table do not contain renewal or purchase options other than options at termination of many of the rolling stock leases to renew or purchase the equipment on the basis of its then fair market value. The leases typically require the lessee to pay taxes, maintenance, and other operating expenses applicable to the leased property. Leases represented in the foregoing table by rental commitments of \$62,265,000 require the lessor to pay for maintenance, and some of these in turn include provisions for price-level escalation of lease payments attributable to maintenance.

NOTES AND REMARKS

200. Comparative General Balance Sheet - Explanatory Notes - Concluded

11. (Continued)

The present value of minimum rental commitments under noncapitalized financing leases at December 31, 1975 and 1974 is summarized by the following table, which also indicates the level of interest rates implicit in the leases and used for purposes of discounting net lease payments to present value:

	Present value		Interest rates used in present value computations			
			Weighted average		Range	
	<u>1975</u>	<u>1974</u>	<u>1975</u>	<u>1974</u>	<u>1975</u>	<u>1974</u>
	(amounts in thousands)					
Railroad rolling stock	\$157,361	\$140,004	7.74%	7.18%	4.54-10.41	4.54-11.46
Other equipment	<u>1,375</u>	<u>1,681</u>	<u>7.64</u>	<u>7.73</u>	<u>4.05-12.34</u>	<u>4.05-12.34</u>
	<u>\$158,736</u>	<u>\$141,685</u>				

Assuming all the above financing leases were capitalized, the related property rights were amortized on a straight-line basis over the lease term, and the interest costs were accrued on the basis of the outstanding present value lease commitment, the net loss for 1975 would have been increased by \$3,842,000 and net income for 1974 would have been reduced by \$1,733,000. Amortization included in the foregoing computation of earnings impact is \$13,308,000 and \$10,312,000 in 1975 and 1974, respectively, and interest cost included in the computation is \$12,106,000 and \$8,479,000 in 1975 and 1974, respectively.

12. Railroad carries a service interruption insurance policy under which it may be obligated to pay additional premiums up to a maximum of \$9,826,020 for certain work stoppages.
13. Deferred maintenance and delayed capital improvements, as reported to the Interstate Commerce Commission in Ex Parte No. 305 filings as of December 31, 1975, amounted to \$68,191,000 and \$68,700,000, respectively.

Road Initials: MILW

Year: 1975

15 B

NOTES AND REMARKS

300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies.

2. In column (d) show against the appropriate account the amount of income that is offset by deductions in other income accounts of respondent so far as they relate to company's operations which are covered by this operating report, the amount of such deductions or dispositions to be also shown against appropriate accounts. For example, road (A) operates road (B) under

lease for a rental of \$1,000,000, but road (A) owns 50 percent of the stock of road (B) on which it receives \$250,000 in dividends. The entries in column (d) should be: Account No. 513, "Dividend income," \$250,000; Account No. 542, "Rent for leased rails and equipment," \$250,000. Again, if road (C) has issued its own securities to acquire a part or all of the securities of road (D), a separately operated carrier, no entries should be made in column (d) by road (C) even though dividends or interest be received on such securities held by road (C). But if road (D) is a

Line No.	Item (a)	Amount for current year (b)	Amount for preceding year (c)	Offsetting debits and credits for current year (d)
	ORDINARY ITEMS	\$	\$	\$
	OPERATING INCOME			
	Railway Operating Income			
1	(501) Railway operating revenues (p. 73)	381,092	394,676	
2	(531) Railway operating expenses (p. 74)	318,552	313,578	
3	Net revenue from railway operations	62,540	81,098	
4	(532) Railway tax accruals (p. 86)	37,359	38,432	
5	(533) Provision for deferred taxes (p. 87)	(4,382)	1,767	
6	Railway operating income	29,563	40,849	
	Rent Income			
7	(503) Hire of freight cars and highway revenue equipment—			
	Credit balance (p. 90)			
8	(504) Rent from locomotives (p. 91)	106	128	
9	(505) Rent from passenger-train cars (p. 91)			
10	(506) Rent from floating equipment			
11	(507) Rent from work equipment	19	26	
12	(508) Joint facility rent income	889	917	
13	Total rent income	1,014	1,071	
	Rents Payable			
14	(536) Hire of freight cars and highway revenue equipment—			
	Debit balance (p. 90)			
15	(537) Rent for locomotives (p. 91)	42,296	32,567	
16	(538) Rent for passenger-train cars (p. 91)	7,339	5,716	
17	(539) Rent for floating equipment	612	471	
18	(540) Rent for work equipment			
19	(541) Joint facility rents	5,774	5,172	
20	Total rents payable	56,021	43,926	
21	Net rents (lines 13, 20)	(55,007)	(42,855)	
22	Net railway operating income (lines 6, 21)	(25,444)	(2,006)	
	Other Income			
23	(502) Revenues from miscellaneous operations (p. 53)			
24	(509) Income from lease of road and equipment (p. 88)	8	15	
25	(510) Miscellaneous rent income (p. 88)	2,195	2,164	
26	(511) Income from nonoperating property (p. 53)	57	76	
27	(512) Separately operated properties—Profit (p. 89)			
28	(513) Dividend income (from investments under cost only)	10		
29	(514) Interest income	408	1,431	
30	(516) Income from sinking and other reserve funds	535	911	
31	(517) Release of premiums on funded debt			
32	(518) Contributions from other companies			
33	(519) Miscellaneous income (p. 94)	(ai) 4,823	7,191	
34	Dividend income (from investments under equity only)	\$ 12,300	x x x x	x x x x
35	Undistributed earnings (losses)	(5,692)	x x x x	x x x x
36	Equity in earnings (losses) of affiliated companies (lines 34, 35)	6,608	12,301	x x x x
37	Total other income	14,644	24,089	
38	Total income (lines 22, 37)	(10,800)	22,083	
	Miscellaneous Deductions From Income			
39	(534) Expenses of miscellaneous operations (p. 53)			
40	(535) Taxes on miscellaneous operating property (p. 53)			
41	(543) Miscellaneous rents (p. 93)	59	41	
42	(544) Miscellaneous tax accruals (p. 53)	59	57	
43	(545) Separately operated properties—Loss (p. 89)			

300. INCOME ACCOUNT FOR THE YEAR—Continued

"proprietary," company for which no separate operating report is rendered, appropriate entries in column (d) should be made by road (C). If a leased road is assigned to another company for operation, the rent paid should be offset by the rent received. The examples indicated should not be taken to exclude others of a similar nature.

3. Returns for the year reported on lines 1 to 22, inclusive, should be analyzed in columns (e) to (k) in accordance with the Commission's rules governing the separation of operating expenses between freight and passenger service; railroads.

4. Any unusual accruals involving substantial amounts included in column (b) on lines 7 to 54,

inclusive, should be fully explained in a footnote.

5. All contra entries hereunder should be indicated in parenthesis. (Dollars in thousands)

6. Line 28 includes only dividends from investments accounted for under the cost method. Line 34 includes only dividends accounted for under the equity method. Line 35 includes the undistributed earnings from investments accounted for under the equity method. Line 36 represents the earnings (losses) of investee companies accounted for under the equity method.

RAIL-LINE, INCLUDING WATER TRANSFERS						Other items not related to either freight or to passenger and allied services (k)	Line No.
Related solely to freight service (e)	Apportioned to freight service (f)	Total freight service (g)	Related solely to passenger and allied services (h)	Apportioned to passenger and allied services (i)	Total passenger service (j)		
\$	\$	\$	\$	\$	\$	\$	
367,034		367,034	14,058		14,058		1
296,722	9,446	306,168	8,797	3,587	12,384		2
x x x x x	x x x x x	60,866	x x x x x	x x x x x	1,674		3
34,990	1,035	36,025	1,070	264	1,334		4
(4,382)		(4,382)					5
x x x x x	x x x x x	29,223	x x x x x	x x x x x	340		6
							7
106		106					8
							9
							10
19		19					11
877	12	889					12
x x x x x	x x x x x	1,014	x x x x x	x x x x x			13
							14
42,296		42,296					15
7,339		7,339					16
							17
612		612					18
							19
4,911	9	4,920	415		415	439	20
x x x x x	x x x x x	55,167	x x x x x	x x x x x	415	439	21
x x x x x	x x x x x	(54,153)	x x x x x	x x x x x	(415)	(439)	22
x x x x x	x x x x x	(24,930)	x x x x x	x x x x x	(75)	(439)	

If this report is made for a system, list hereunder the names of all companies included in the system returns:

300. INCOME ACCOUNT FOR THE YEAR—Concluded

Line No.	Items (a)	Amount for current year (b)	Amount for preceding year (c)	Offsetting debits and credits for current year (d)
44	(549) Maintenance of investment organization	\$	\$	\$
45	(550) Income transferred to other companies			
46	(551) Miscellaneous income charges (p. 94)	2,010	2,050	
47	Total miscellaneous deductions	2,128	2,148	
48	Income available for fixed charges (lines 38, 47)	(12,928)	19,935	
	Fixed Charges			
49	(542) Rent for leased roads and equipment (p. 92)	1	1	
	(546) Interest on funded debt:			
50	(a) Fixed interest not in default	4,305	4,880	
51	(b) Interest in default			
52	(547) Interest on unfunded debt	1,015	828	
53	(548) Amortization of discount on funded debt	22	26	
54	Total fixed charges	5,343	5,735	
55	Income after fixed charges (lines 48, 54)	(18,271)	14,200	
	Other Deductions			
	(546) Interest on funded debt:			
56	(c) Contingent interest	2,796	2,798	
57	Ordinary income (lines 55, 56)	(21,067)	11,402	
	EXTRAORDINARY AND PRIOR PERIOD ITEMS			
58	(570) Extraordinary items - Net Credit (Debit) (p. 94)	-	-	
59	(580) Prior period items - Net Credit (Debit) (p. 94)	-	-	
60	(590) Income taxes on extraordinary and prior period items - Debit (Credit) (p. 94)	-	-	
61	(591) Provision for deferred taxes - Extraordinary and prior period items (p. 87)	-	-	
62	Total extraordinary and prior period items - Credit (Debit)	-	-	
63	Net income transferred to Retained Income - Unappropriated (lines 57, 62)	(21,067)	11,402	

NOTE.—See page 19 for explanatory notes, which are an integral part of the Income Account for the Year.

In accordance with Docket No. 34178 (Sub-No. 2), show below the effect of deferred taxes on prior years net income as reported in annual reports to the Commission. Debit amounts in columns (b) and (d), and credit amounts in column (c) should be indicated by parentheses.

(Dollars in thousands)

Year (a)	Net income as reported (b)	Provision for deferred taxes (c)	Adjusted net income (d)
1973	\$ 3,405	\$ 498	\$ 2,907
1972	(8,643)	(5,421)	(3,222)
1971	(22,196)	(10,987)	(11,209)

INCOME ACCOUNT FOR THE YEAR--EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice, and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential effect on net income for the

year need not be reported. If carrier has nothing to report, insert the word "None". The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in Schedule 350, under Section C pertaining to analysis of Federal income taxes. The explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590, "Income taxes on extraordinary and prior period items" are to be disclosed in Schedule 396, page 94.

N O N E

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305. RETAINED INCOME - UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.

3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

4. Segregate in column (c) all amounts applicable to the equity in un-

distributed earnings (losses) of affiliated companies based on the equity method of accounting.

5. Line 2 (line 6 if debit balance), column (c), should agree with line 35, column (b), schedule 300. The total of columns (b) and (c), lines 2 and 6, should agree with line 63, column (b), schedule 300.

6. Include in column (b) only amounts applicable to retained income exclusive of any amounts included in column (c). (Dollars in Thousands)

Line No.	Item (a)	Retained income- Unappropriated (b)	Equity in undistributed earnings (losses) of affiliated companies (c)
1	Balances at beginning of year	\$ (11,545)	\$ 41,684
	CREDITS		
2	(602) Credit balance transferred from income		10
3	(606) Other credits to retained income	456	
4	(622) Appropriations released	456	10
5	Total		
	DEBITS		
6	(612) Debit balance transferred from income	15,375	5,692
7	(616) Other debits to retained income	488	1,056
8	(620) Appropriations for sinking and other reserve funds		
9	(621) Appropriations for other purposes		
10	(623) Dividends (p. 20)		
11	Total	15,863	6,748
12	Net increase (decrease) during year (Line 5 minus line 11)	(15,407)	(6,738)
13	Balances at close of year (Lines 1 and 12)	(26,952)	34,946
14	Balance from line 13 (c)	34,946	x x x x x
15	Total unappropriated retained income and equity in undistributed earnings (losses) of affiliated companies at end of year	\$ 7,994	x x x x x
	Remarks		
	Amount of assigned Federal income tax consequences:		
16	Account 606	-	x x x x x
17	Account 616	-	x x x x x

Note: See p. 94, schedule 96, for analysis for Retained Income Accounts.

308. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote.

2. If an obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of

replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote.

3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 305.

4. Report dollars in thousands.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (account 623) (e)	DATES	
		Regular (b)	Extra (c)			Declared (f)	Payable (g)
1				\$	\$		
2							
3				NONE			
4							
5							
6							
7							
8							
9							
10							
11							
12							
13				Total			

309. STATEMENT OF CHANGES IN FINANCIAL POSITION

Give the information as requested concerning the source and application of funds during the year. Funds for the purpose of this schedule shall include all assets or financial resources even though a transaction may not directly affect cash or working capital. For example, the purchase of property in exchange for shares of stock or bonds would be an applica-

tion of funds for investment in property provided by the issue of securities. Sources and uses of funds should be individually disclosed. For example, outlays for fixed assets should not be reported net of retirements.

Report dollars in thousands.

Line No.	Item (a)	Amount (b)	Amount (c)
	Sources of funds:		
1	Net income (page 18, line 57) _____	(21,067)	
	Add non-cash charges for:		
2	Depreciation and amortization _____	15,050	
3	Retirements of nondepreciable property _____	1,816	
4	Equity in undistributed losses losses of affiliated companies _____	5,692	
	Add non-cash charges for additions (deduct for decreases) to reserves:		
5	Pension and welfare reserves _____		
6	Insurance reserves _____	2,352	
7	Casualty and other reserves _____		
8	Interest in default _____	(4,382)	
9	Provision for deferred income taxes _____	2,155	
10	Other important items (specify) <u>See Note A on Page 22</u>		
11			\$ 1,616
12	Funds provided by operations _____		
13	Proceeds from sale of capital stock of own issue _____		
14	Proceeds from sale of funded debt and other obligations of own issue (except equipment obligations) _____		
15	Proceeds from sale of equipment obligations of own issue _____	14,542	
16	Book value of depreciable transportation property retired during year _____	9,492	5,050
17	Less service value charged to accrued depreciation account _____		44
18	Net book value of miscellaneous physical property disposed of during year _____		141
19	Net book value of investment securities disposed of during year _____		
20	Advances, notes and other debts repaid by affiliated companies _____		392
21	Advances, notes and other debts repaid by other companies _____		10,153
22	Net decrease in sinking and other reserve funds _____		4,825
23	Net decrease in working capital (total current assets less total current liabilities)* _____		
24	Other sources (specify) <u>Salvage from nondepreciable property retired (exclusive of land)</u>		697
25	<u>Advances from affiliated companies</u>		12,000
26	<u>Miscellaneous sources</u>		1,163
27			36,081
28	Total sources of funds (should be same as line 45) _____		
	Application of funds:		
29	Investment in transportation property (excluding donations and grants) _____		14,053
30	Investment in miscellaneous physical property _____		317
31	Investments and advances, affiliated ICC regulated carriers _____	299	
32	Investments and advances, other affiliated companies _____		299
33	Investments in nonaffiliated companies _____		12,000
34	Advances, notes and other debts repaid to other companies _____		
35	Capital stock of own issue reacquired _____		907
36	Funded debt and other obligations paid or reacquired, (except equipment obligations) _____		6,712
37	Equipment obligations paid or reacquired _____		
38	Net increase in sinking and other reserve funds _____		
39	Payment of dividends (other than stock dividends) _____		
40	Net increase in working capital* _____		
41	Other applications (specify) <u>Estimated Liability for Claims</u>		
42	<u>Reclassified to Current Liabilities</u>		1,629
43	<u>Labor Protective and severance payments</u>		
44	<u>resulting from entry into Amtrak</u>		164
45	Total application of funds (should be same as line 28) _____		36,081

* For the purpose of this schedule, account 764, Long-term Debt Due Within One Year, shall be classified as a current liability in the determination of working capital.

NOTES AND REMARKS

SCHEDULE 309, Page 21

Note A:

Amortization of other elements of investment	\$(1,022)
Accrual for contingent interest	2,796
Cost of property sold	400
Other non-fund items	(19)
	<u>\$ 2,155</u>

201. ITEMS IN SELECTED CURRENT ASSET ACCOUNTS

Give brief description for each item or class of items of like description in accounts Nos. 702, "Temporary cash investments"; 704, "Loans and notes receivable"; 709, "Accrued accounts receivable"; 711, "Prepayments"; and 713, "Other current assets," at the close of the year. Show description of the temporary cash investments, the names of depositaries for the special deposits, the character of loans and notes, with name of debtor (or class of debtors), dates of issue and maturity, and appropriate description for each class of accrued accounts receivable and for the other current

assets. Show the three largest items in each account regardless of the dollar amount, and all other items (or the aggregate of a class of items of like description, amounting to less than \$250,000 many be combined into a single entry designated "Other items, each less than \$250,000". The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in schedule 200. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	(Dollars in Thousands)	Amount (c)
				\$
1	702	Temporary Cash Investments:		
2		U.S. Treasury Bills Due 1/2/76		2,000
3				
4	704	Loans and notes receivable		None
5				
6	709	Accrued accounts receivable:		
7		Operating and non-operating taxes		324
8		Estimated car repair bills collectible		1,000
9		Joint additions and betterments collectible		310
10		Accrual for RTA Financial Assistance Grant		2,362
11		Estimated joint facility maintenance and operation		
12		bills collectible		443
13		Miscellaneous accruals for items receivable and other		
14		unadjusted items collectible		3,626
15		Traffic and car-service accruals		7,796
16		Other items, each less than \$250,000		20
17		Total Account 709		15,881
18				
19	711	Prepayments:		
20		Insurance premiums paid in Advance		358
21		Accruals for equipment rental		905
22		Prepaid rent under various equipment leases		13
23		Other items, each less than \$250,000		1
24		Total Account 711		1,277
25				
26	713	Other current assets:		
27		Freight charges-advance and prepaid		584
28		Petroleum products clearing account		383
29		Chicago Union Station Co.-Advance to cover respondent's		
30		proportion of current maintenance		1,019
31		Accrued National Railroad Passenger Corporation expenses		750
32		Other items, each less than \$250,000		236
33		Total Account 713		2,972
34				
35				
36				
37				

Schedule 202.-COMPENSATING BALANCES AND SHORT-TERM BORROWING ARRANGEMENTS

Using the following notes as a guideline, show the requirements of compensating balances and short-term borrowing arrangements. Footnote disclosure is required even though the arrangement is not reduced to writing.

1. Disclose compensating balances not legally restricted, lines of credit used and unused, average interest rate of short-term borrowings outstanding at balance sheet date, maximum amount of outstanding borrowings during the period and the weighted average rate of those borrowings.
2. Time deposits and certificates of deposit where not included elsewhere as part of compensating balances should be disclosed.
3. Compensating balance arrangements need only be disclosed for the latest fiscal year.
4. Compensating balances under an agreement which legally restricts the use of such funds should be included in Schedule 203, account 703, Special deposits.
5. Compensating balance arrangements are sufficiently material to require disclosure or segregation when the aggregate of written and oral agreement balances amount to 15 percent or more of liquid assets (current cash balanced, restricted and unrestricted plus marketable securities).
6. When a carrier is not in compliance with a compensating balance requirement that fact should be disclosed along with stated and possible sanctions whenever such possible sanctions may be immediate (not vague or unpredictable) and material.

The interest rate payable on short-term bank borrowings was 7.75% as of December 31, 1975 and 10.75% as of December 31, 1974. The amount outstanding on December 31, 1975, \$2,090,382 consisted of a secured loan agreement maturing May 14, 1976. The amount outstanding on December 31, 1974 under this agreement was \$2,590,382.

The maximum of borrowings at any month-end was \$2,590,382 in 1975 and \$3,090,382 in 1974. Outstanding borrowings averages \$2,538,738 in 1975 and \$3,027,368 in 1974. The approximate weighted average interest rate on short-term borrowings was 8.37% in 1975 and 11.26% in 1974, computed by dividing total interest charges applicable to each year by an average outstanding balance weighted according to the length of time that the varying principal amounts were outstanding.

Compensating bank balances are maintained under informal arrangements generally on the basis of average collected funds equal to 15% of the principal amount of loan balances and other bank financing. At December 31, 1975, compensating balances included in cash and temporary cash investments aggregated approximately \$796,000. These arrangements do not legally restrict the use of cash.

Schedule 203.—SPECIAL DEPOSITS

Show separately each cash deposit of \$10,000 or more reflected in account 703 at the close of the year. Items of less than \$10,000 may be combined in a single entry and described as "Minor items less than \$10,000." Report dollars in thousands.

Line No.	Purpose of deposit (a)	Balance at close of year (b)
		\$
	Interest special deposits:	NONE
1		
2		
3		
4		
5		
6	Total	
	Dividend special deposits:	NONE
7		
8		
9		
10		
11		
12	Total	
	Miscellaneous special deposits:	
13	Deposits in Federal Reserve Bank of Chicago for purchase of	
14	U.S. Savings Bonds	280
15	Deposit for claim payments under Medical Care Plan	15
16	Deposit for purchase of C.T.H. & S.E. Ry. Co. Stock	9
17		
18	Total	304
	Compensating balances legally restricted:	NONE
19		
20		
21		
22		
23		
24	Total	

204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS

Give the particulars called for with respect to reserve funds included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

Except for deposits held by trustees for proceeds from sale of mortgaged properties, unspent proceeds from sale of equipment obligations, or the value of cars destroyed pledged under equipment financing obligations, which may be reported in total for each category, the designation of the individual fund as carried in the respondent's records should be

entered in Column (b). The entry should indicate the kind of fund, such as sinking, capital, property insurance, pension or relief; the rate of interest, if any; and the date of maturity.

Show the three largest funds in each account, and funds earmarked incentive per diem, regardless of the dollar amount, and all other funds where the amount reportable in Columns (d), (e), (f) or (g) is \$250,000, or more. Each fund amounting to less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000"

Line No.	Account No.	Name, kind, and purpose of fund	Name of trustee or depository
	(a)	(b)	(c)
1	715	C.M.St.P&P. RR. Co.-First Mortgage	Continental Illinois National Bank
2		Bonds, Series A - Sinking Fund	and Trust Company of Chicago
3	715	C.M.St.P&P. RR. Co.-General Mortgage	Harris Trust and Savings Bank
4		Bonds, Series A & B - Sinking Fund	
5	715	C.M.St.P&P. RR. Co.-General Mortgage	Harris Trust and Savings Bank
6		Bonds, Series A & B Contingent	
7		Sinking Fund	
8		Total Account 715	
9	716	Reserve and Retirement Fund	Continental Illinois National Bank
10		Cash Deposited under Provision of	and Trust Company of Chicago
11		Mortgages for Payment of Equipment	
12		Obligations, Cost of New Equipment	
13		To the Extent not Financed by	
14		Equipment Obligations, and for	
15		other Additions and Betterments	
16	716	Additions and Betterments Fund	Continental Illinois National Bank
17		Cash Deposited under Mortgage	and Trust Company of Chicago
18		Provisions to provide for or to	
19		Reimburse the Treasury of the	
20		Respondent for all or any	
21		Part of the Cost of Additions and	
22		Betterments payable in Cash to the	
23		Extent not theretofore bonded or	
24		otherwise Financed	
25	716	Girard Trust Bank - Trustee	Girard Trust Bank
26		The Southern Indiana First Mortgage	
27		Deposits for Property Sold	
28	716	Continental Ill. Nat'l Bank & Trust	Continental Illinois National Bank
29		Company of Chicago, Trustee	and Trust Company of Chicago
30		C.T.H.&S.E.Ry.Co. First & Refunding	
31		Mortgage-Deposits for Property	
32		Sold	
33	716	Continental Ill. Nat'l. Bank & Trust	Continental Illinois National Bank
34		Company of Chicago, Trustee, First	and Trust Company of Chicago
35		Mortgage-Deposits for Property Sold	
36	716	Incentive Per Diem Fund	Treasurer
37	716	I.C.C. Ex Parte No. 305 - Funds	Treasurer
38		From Freight Rate Increase	
39		Total Account 716	
40			
41		Totals	

¹Includes income of \$ 39 earned on earmarked incentive per diem funds.

204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS—Concluded

Insert totals separately for each account. Such totals of columns (g) and (i) should be the same as those stated in short columns (a₁) and (a₂), respectively, in the comparative general balance sheet statement. Entries in column (g) should be the sums of corresponding entries in columns (d) and (e), less those shown in column (f), and the sum of entries in columns (h), (i), and (j) should equal those in column (g).

All conversions of cash into securities, or vice versa, shall be treated as withdrawals from the fund in column (f) and as additions to the fund in

column (e).

Funds representing net credit balances of earmarked incentive per diem should be reported separately for each year. The amount of income earned on these funds should be reported in footnote to this schedule.¹ Wholly owned Canadian subsidiary lines should subdivide the earmarked funds between monies received from Canadian parent companies as a result of incentive charges and the carrier's own credit balances.
(Dollars in thousands)

Balance at beginning of year—Book value (d)	Additions during the year—Book value (e)	Withdrawals during the year—Book value (f)	Balance at close of year—Book value (g)	Assets in Funds at Close of Year			Line No
				Cash (h)	Book value Securities issued or assumed by respondent (i)	Other securities and invested assets (j)	
\$							1
1	456	455	2	2			2
							3
							4
							5
							6
							7
1	456	455	2	2			8
							9
							10
							11
							12
							13
	9,832	9,832					14
							15
							16
							17
							18
							19
							20
							21
							22
	2,500	2,500					23
							24
							25
21	23	44					26
							27
							28
							29
							30
							31
							32
							33
							34
10,339	26,414	32,064	4,689	28		4,661	35
3,913	1,211	4,524	600	600			36
							37
1,301	14,473	15,774					38
15,574	54,453	64,738	5,289	628		4,661	39
							40
15,575	54,909	65,193	5,291	630		4,661	41

204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS

Give the particulars called for with respect to reserve funds included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

Except for deposits held by trustees for proceeds from sale of mortgaged properties, unspent proceeds from sale of equipment obligations, or the value of cars destroyed pledged under equipment financing obligations, which may be reported in total for each category, the designation of the individual fund as carried in the respondent's records should be

entered in Column (b). The entry should indicate the kind of fund, such as sinking, capital, property insurance, pension or relief; the rate of interest, if any; and the date of maturity.

Show the three largest funds in each account, and funds earmarked incentive per diem, regardless of the dollar amount, and all other funds where the amount reportable in Columns (d), (e), (f) or (g) is \$250,000, or more. Each fund amounting to less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000"

Line No.	Account No.	Name, kind, and purpose of fund	Name of trustee or depository
	(a)	(b)	(c)
1	717	Barclays Bank International	Barclays Bank International
2		Grand Cayman	Grand Cayman
3		Deposit in Connection with	
4		Application for Service Inter-	
5		ruption Policy Nos. 4018 and	
6		S-4018	
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			
26			
27			
28			
29			
30			
31			
32			
33			
34			
35			
36			
37			
38			
39			
40			
41			Total

¹Includes income of \$ _____ earned on earmarked incentive per diem funds.

204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS—Concluded

Insert totals separately for each account. Such totals of columns (g) and (i) should be the same as those stated in short columns (a₁) and (a₂), respectively, in the comparative general balance sheet statement. Entries in column (g) should be the sums of corresponding entries in columns (d) and (e), less those shown in column (f), and the sum of entries in columns (h), (i), and (j) should equal those in column (g).

All conversions of cash into securities, or vice versa, shall be treated as withdrawals from the fund in column (f) and as additions to the fund in

column (e).

Funds representing net credit balances of earmarked incentive per diem should be reported separately for each year. The amount of income earned on these funds should be reported in footnote to this schedule.¹ Wholly owned Canadian subsidiary lines should subdivide the earmarked funds between monies received from Canadian parent companies as a result of incentive charges and the carrier's own credit balances.

(Dollars in thousands)

Balance at beginning of year—Book value (d)	Additions during the year—Book value (e)	Withdrawals during the year—Book value (f)	Balance at close of year—Book value (g)	Assets in Funds at Close of Year			Line No.
				Cash (h)	Book value Securities issued or assumed by respondent (i)	Other securities and invested assets (j)	
\$							1
							2
							3
							4
							5
456	35		491	491			6
							7
							8
							9
							10
							11
							12
							13
							14
							15
							16
							17
							18
							19
							20
							21
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							23
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							25
							26
							27
							28
							29
							30
							31
							32
							33
							34
							35
							36
							37
							38
							39
456	35		491	491			40
							41

NOTES AND REMARKS

NOTE REFERRING TO PAGES 28 AND 29

Name of Controlled CompanyControlling Companies and Extent of Joint Control

C.T.H. & S.E. Ry. Co.	Respondent owns 97.74% of outstanding stock of C.T.H. & S.E. Ry. Co. considering voting rights of C.T.H. & S.E. Ry. Co. Income Bonds extent of control in 54.02%.
Chicago Union Station Co.	C.M.St.P. & P., B.N. The Penn Central, P.R. & W.R.R. Co. - 25% each.
D.R.I. & N.W. Ry. Co.	C.M.St.P. & P., B.N. - 50% each.
Delta Alaska Terminal, Ltd.	C.M.St.P. & P., Spokane Int'l. - 6 66+% each. Alaska Trainship Corp. - 20%, B.N. - 66.66%
Des Moines Union Ry. Co.	C.M.St.P. & P., N. & W. - 50% each.
Indiana Harbor Belt R.R. Co.	C.M.St.P. & P. - 49%, Penn Central and Michigan Central - 51%.
Kansas City Terminal Ry. Co.	C.M.St.P. & P., A.T. & S.F., G.M. & O., B.N., C. & N.W., C.R.I. & P., M.P., K.C.S., M.E.T., St. L. - S.F. U.P., N. & W. - 8-1/3% each.
Minneapolis Eastern Ry. Co.	C.M.St.P. & P., C. & N.W. - 50% each.
The Minnesota Transfer Ry. Co.	C.M.St.P. & P., C.R.I. & P., Soo Line - 11-1/9% each, C. & N.W. - 33-1/3% and B.N. - 33-1/3% each.
The Pullman Co.	C.M.St.P. & P. - 1 28+%, Various Railroad Companies - 98.72%.
The St. Paul Union Depot Co.	C.M.St.P. & P., Soo Line, C.R.I. & P. - 12-1/2% each, C. & N.W. - 25% and B.N. - 37-1/2%.
Trailer Train Co.	C.M.St.P. & P. - 2.44%, Various Railroad Companies - 97.56%.
Longview Switching Co.	C.M.St.P. & P., B.N., U.P. - 33-1/3% each.

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 205 AND 206

1. Schedules 205 and 206 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year specifically as investments including obligations of the United States, of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the book value pledged, unpledged, and held in fund accounts. Under "pledged" include the book value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722 "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the book value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol	Kind of industry
I	Agriculture, forestry, and fisheries.
II	Mining.
III	Construction.
IV	Manufacturing.
V	Wholesale and retail trade.
VI	Finance, insurance, and real estate.
VII	Transportation, communications, and other public utilities.
VIII	Services.
IX	Government.
X	All other.

6. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

9. Any balance in account 723, Reserve for adjustment of investment in securities—Credit, shall be disclosed by footnote to the securities against which such reserves were established.

10. Show dollars in thousands.

NOTES AND REMARKS

205. INVESTMENTS IN AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; and 722, "Investments in other funds".

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 27, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise

encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19 ____ to 19 ____". In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR	
						Book Value of Amount Held at Close of Year	
						Pledged	Unpledged
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
					% S	\$	\$
1	721	A-1	VII	Chicago Union Station Co.	(a) 25	7	
2			VII	Day, R.I. & Nor. West Ry. Co.	(a) 50	1,750	
3			VII	Des Moines Union Ry. Co.	(a) 50	100	
4			VII	" " " " " "	(b) 50	26	
5			VII	Indiana Harbor Belt Ry. Co.	(a) 49	3,985	
6			VII	Kansas City Terminal Ry. Co.	(c) 8-1/3	183	
7			VII	Mpls. Eastern Ry. Co.	(a) 50	15	
8			VII	The Minn. Transfer Ry. Co.	(a) 11-1/9	91	
9			VII	The Milw. Motor Transp. Co.	(a) 100	49	1
10			VII	The Pullman Co.	(a) 1,28+	123	
11			VII	The St. Paul Union Depot Co.	(a) 12-1/2	131	
12			VII	Trailer Train Company	(a) 2.44	99	
13			VII	Longview Switching Co.	33-1/3		1
14			VII	Delta Alaska Terminal Ltd.	6-2/3		1
15				Total Class A-1		6,559	3
16							
17		A-2	VII	C.T.H.&S.E. Ry. Co.	54.02		
18				Total Class A-2			
19							
20		A-3	I	Milwaukee Land Co.	(a) 100	499	1
21				Total Class A-3		499	1
22				Total Class A		7,058	4
23							
24		D-1	VII	Delta Alaska Terminal Limited	6-2/3		5
25			VII	Trailer Train Co.	(a) 2.44	331	
26			VII	Trailer Train Co.	(a) 2.44	331	
27				Total Class D-1		662	5
28							
29		D-3	I	Milwaukee Land Co., On Demand	(a) 100	1,700	
30				Total Class D-3		1,700	
31				Total Class D		2,163	5
32							
33							
34							
35			(a)	Pledged under C.M.St.P.&P. RR. Co.-First Mortgage			
36			(b)	Deposited with Iowa-Des Moines National Bank, Des Moines, Iowa, in accordance with Stock Trust Agreement dated June 14, 1948 and Pledged under C.M.St.P.&P. RR. Co. First Mortgage.			
37			(c)	Deposited with the First National Bank of Kansas City, Mo., under Stock Trust Agreement Dated June 12, 1909 and pledged under C.M.St.P.&P. RR. Co.-First Mortgage.			
38				For particulars of Joint Control - See Page 26.			
39							
40							
41							
42							
43							
44							
45							
46							

205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

6. If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

7. If any advances reported are pledged, give particulars in a footnote.

8. Particulars of investments made, disposed of, or written down during the year should be given in columns (j) to (h) inclusive. If the cost of any investment made during the year differs from the book value report-

ed in column (j), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (k), which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

9. This schedule should not include securities issued or assumed by respondent. (Dollars in Thousands)

INVESTMENTS AT CLOSE OF YEAR		Book value of investments made during year (j)	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR		DIVIDENDS OR INTEREST DURING YEAR		Line No.
Book Value of Amount Held at Close of Year			Book value (k)	Selling price (l)	Rate (m)	Amount credited to income (n)	
In sinking, insurance, and other funds (h)	Total book value (i)						
\$	\$	\$	\$	\$	%	\$	
	7						1
	1,750						2
	100						3
	26						4
	3,985						5
	183						6
	15						7
	21					10	8
	50						9
	123		141	141			10
+	131						11
	99						12
	1						13
	1						14
	6,562		141	141		10	15
							16
							17
							18
							19
	500					12,300	20
	500					12,300	21
	7,062		141	141		12,310	22
							23
	5		3				24
	231				6 1/2	15	25
	231				7 1/2	17	26
	467		3			32	27
							28
	1,700						29
	1,700						30
	2,167		3			32	31
							32
							33
							34
+ Account 723 - Reserve for Adjustment in Securities - Credit							35
The St. Paul Union Depot Company - Common Stock \$131							36
							37
							38
							39
							40
							41
							42
							43
							44
							45
							46

205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR	
						Book Value of Amount Held at Close of Year	
						Pledged	Unpledged
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
					% \$	\$	
47	721	E-1	VII	Chicago Union Station Co.	25		9,362
48			VII	Day, R.I. & No. West. Ry. Co.	50		1,262
49			VII	Des Moines Union Ry. Co.	50		1,601
50			VII	Kansas City Terminal Ry. Co.	8-1/3		1,697
51			VII	The Minnesota Transfer Ry. Co.	11-1/9		216
52			VII	The St. Paul Union Depot Co.	12-1/3		1,251
53				Total Class E-1			15,389
54				Total Class E			15,389
55				Grand Total Account 721		9,220	15,398
56							
57							
58							
59							
60							
61							
62							
63							
64							
65							
66							
67							
68							
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95							
96							
97							
98							
99							

205. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR		Book value of investments made during year (i)	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR		DIVIDENDS OR INTEREST DURING YEAR		Line No.
Book Value of Amount Held at Close of Year			Book value (k)	Selling price (l)	Rate (m)	Amount credited to income (n)	
In sinking, insurance, and other funds (h)	Total book value (i)						
\$	\$	\$	\$	\$	%	\$	
	9,362	162					47
	1,262	46					48
	1,601	8					49
	1,697	250	40				50
	216	5	129				51
	# 1,251						52
	15,389	471	169				53
	15,389	471	169				54
	24,618	471	313	141		12,342	55
							56
							57
							58
							59
							60
							61
							62
							63
							64
							65
# Account 723 Reserve for adjustment of investment in securities - Credit							66
The St. Paul Union Depot Company - Investment Advances - \$1,251							67
							68
							69
							70
							71
							72
							73
							74
							75
							76
							77
							78
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							99

206. OTHER INVESTMENTS

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of others than affiliated companies, included in: accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 722, "Other investments"; and 717, "Insurance and other funds." Investments included in accounts Nos. 715, 716 and 717 held by trustees in lieu of cash deposits required under the governing instrument are not to be reported.

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 27, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and

(c). Investment in U. S. Treasury obligations may be reported as one item.

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designa-

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR	
					Book Value of Amount Held at Close of Year	
					Pledged (e)	Unpledged (f)
(a)	(b)	(c)	(d)			
1	722	A-1	VII	Republic Intermodel Corp.	\$	\$ 59
2				National Railroad Passenger Corp. (a)	5,943	
3				Total Class A-1 and A	5,943	59
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
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31						
32						
33						
34						
35						
36						
37	(a)			Pledged under C.M.St.P. & P. RR. First Mortgage		
38						
39						
40						
41						
42						
43						
44						
45						
46						

206. OTHER INVESTMENTS—Continued

tion mature serially, the date in column (d) may be reported as "Serially 19____ to 19____." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

6. If any advances reported are pledged, give particulars in a footnote.

7. Particulars of investments made, disposed of, or written down during the year should be given in columns (i) and (k). If the cost of any investment made during the year differs from the book value reported in

column (i), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in the footnote. Identify all entries in column (i) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

(Dollars in Thousands)

INVESTMENTS AT CLOSE OF YEAR		Book value of investments made during year (i)	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR		DIVIDENDS OR INTEREST DURING YEAR		Line No.
Book Value of Amount Held at Close of Year			Book value (j)	Selling price (k)	Rate (l)	Amount credited to income (m)	
In sinking, insurance, and other funds (g)	Total book value (h)						
\$	\$ 59	\$	\$	\$	%	\$	1
	5,943						2
	6,002						3
							4
							5
							6
							7
							8
							9
							10
							11
							12
							13
							14
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							43
							44
							45
							46

206. OTHER INVESTMENTS--Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR	
					Book Value of Amount at Close of Year	
					Pledged (e)	Unpledged (f)
(a)	(b)	(c)	(d)			
47	722	C-3	V	B.G.S. Corporation	\$	\$
48				Serially 1972 to 1976		7
49						
50			X	Stewart Mesher		
51				Serially 1972 to 1979		43
52						
53			V	Lincoln Fireproof Warehouse Co.		
54				Serially 1972 to 1989		173
55						
56			V	Accoustical Design, Inc.		
57				Serially 1972 to 1985		46
58						
59						
60						
61						
62			V	Wolfkill Feed & Fertilizer Corp.		
63				Serially 1975		
64						
65			V	City of Monticello		
66				Serially to 1974 to 1975		
67						
68			V	Cherry Branch Properties - Lissner Corp.		
69				Serially 1975		
70						
71			V	Wolfkill Feed & Fertilizer Corp.		
72				Serially 1975		14
73						
74			V	Edward J. Lissner		
75				Serially 1975		
76						
77			V	Knecht Industries, Inc.		
78				Serially 1975		22
79						
80			V	Madison Gas and Electric Co.		
81				Serially 1975		
82						
83						
84			V	Empire Seed Company		
85				Serially 1975		10
86						
87			V	Empire Seed Company		
88				Serially 1975		8
89						
90			V	Idaho Forest Industries		
91				Serially 1975		67
92						
93			V	Universal Foundry Company		
94				Serially 1975		10
95						
96						
97				Total Class C-3 and C		400
98						
99						

206. OTHER INVESTMENTS—Concluded

INVESTMENTS AT CLOSE OF YEAR		Book value of investments made during year (i)	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR		DIVIDENDS OR INTEREST DURING YEAR		Line No.
Book Value of Amount Held at Close of Year			Book value (j)	Selling price (k)	Rate (l)	Amount credited to income (m)	
In sinking, insurance, and other funds (g)	Total book value (h)						
\$	\$	\$	\$	\$	%	\$	
	7		7	7	6	1	47
							48
							49
	43		2	2	7½	3	50
							51
							52
	173		16	16	8	14	53
							54
							55
	46		5	5	8½	4	56
							57
							58
							59
							60
							61
			3	3	8½	-	62
							63
							64
			1	1	9	-	65
							66
							67
			8	8	8½	-	68
							69
							70
	14		7	7	8½	2	71
							72
							73
			360	360	10	9	74
							75
							76
	22		11	11	8½	2	77
							78
							79
			38	38	-	-	80
							81
							82
							83
	10	12	2	2	8½	1	84
							85
							86
	8	8			8½	-	87
							88
							89
	67	67	-	-	8½	1	90
							91
							92
	10	10	-	-	9	-	93
							94
							95
							96
	400	97	460	460		37	97
							98
							99

206. OTHER INVESTMENTS--Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR	
					Book Value of Amount at Close of Year	
					Pledged (e)	Unpledged (f)
(a)	(b)	(c)	(d)			
				Promissory Notes	\$	\$
47	722	D-1	VII	Republic Carloading and Distributing Co. Inc.		
48				Due 12-31-83		
49						
50						
51						
52				Total Class D-1		
53						
54	722	D-3	V	Hodge Transit Warehouse Co.		
55			V	Lonnie L. Perrigo - Due 4-15-72		1
56			V	U.S. Plywood - Champion Inc.		6
57				Total Class D-3		7
58				Total Class D		7
59						
60				Grand Total Account 722	5,943	466
61						
62						
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64						
65						
66						
67						
68						
69						
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71						
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73						
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96						
97						
98						
99						

206. OTHER INVESTMENTS—Concluded

INVESTMENTS AT CLOSE OF YEAR		Book value of investments made during year (i)	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR		DIVIDENDS OR INTEREST DURING YEAR		Line No.
Book Value of Amount Held at Close of Year			Book value (j)	Selling price (k)	Rate (l)	Amount credited to income (m)	
In sinking, insurance, and other funds (g)	Total book value (h)						
\$	\$	\$	\$	\$	%	\$	
							47
			19	19			48
							49
							50
			19	19			51
							52
			8	8			53
	1						54
	6		2	2			55
	7		10	10			56
	7		29	29			57
							58
	6,409	97	489	489		37	59
							60
							61
							62
							63
							64
							65
							66
							67
							68
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207. INVESTMENTS IN COMMON STOCKS OF AFFILIATED COMPANIES
Undistributed Earnings From Certain Investments in Affiliated Companies

1. Report below the details of all investments in common stocks included in Account 721, Investments in Affiliated Companies, which qualify for the equity method under instruction 6-2 in the Uniform System of Accounts for Railroad Companies.
2. Enter in column (c) the amount necessary to retroactively adjust those investments qualifying for the equity method of

accounting in accordance with instruction 6-2 (b)(11) of the Uniform System of Accounts for Railroad Companies.
3. Enter in column (d) the share of undistributed earnings (i.e., less dividends) or losses.
4. Enter in column (e) the amortization for the year of the excess of cost over equity in net assets (equity over cost) at date

of acquisition. See instruction 6-2 (b)(4).
5. The total of column (g) must agree with column (b), line 21, schedule 200.

6. For definitions of "carrier" and "noncarrier," see general instructions 6 and 7 on page 27.
(DOLLARS IN THOUSANDS)

Line No.	Name of issuing company and description of security held. (a)	Balance at beginning of year (b)	Adjustment for investments qualifying for equity method (c)	Equity in undistributed earnings (losses) during year (d)	Amortization during year (e)	Adjustment for investments disposed of or written down during year (f)	Balance at Close of year (g)
	Carriers: (List specifics for each company)						
1	The Milwaukee Motor Transportation Company						
2	(500 Shares of \$100 par value Common Capital Stock)	\$ 8,555	-	2,092	-	-	\$ 10,647
3							
4	Indiana Harbor Belt Railroad Company						
5	(37,240 shares of \$100 par value Common Capital Stock)	3,608	-	(336)	-	-	3,272
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
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22							
23							
24							
25							
26							
27							
28							

207. INVESTMENTS IN COMMON STOCKS OF AFFILIATED COMPANIES (Continued)

Undistributed Earnings From Certain Investments in Affiliated Companies

Line No.	Name of issuing company and description of security held (a)	Balance at beginning of year (b)	Adjustment for investments qualifying for equity method (c)	Equity in undistributed earnings (losses) during year (d)	Amortization during year (e)	Adjustment for investments disposed of or written down during year (f)	Balance at Close of year (g)
	Carriers: (List specifics for each company).	\$	\$	\$	\$	\$	\$
29							
30							
31							
32							
33							
34							
35							
36							
37							
38							
39							
40							
41							
42							
43							
44							
45							
46							
47							
48							
49							
50							
51							
52							
53							
54							
55							
56							
57							
58							
Total		12,163	-	1,756	-	-	13,919
Noncarriers: (Show totals only for each column)		46,296	(1,046)	(7,448)	-	-	37,802
Total (lines 59 and 60)		58,459	(1,046)	(5,692)	-	-	51,721

209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does

not report to the Commission under the provisions of Part I of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

Line No.	Class No.	Name of issuing company and security or other intangible thing in which investment is made	Total book value of investments at close of year	Book value of investments made during year
(a)	(b)		(c)	(d)
1	A-1	Washington, Idaho & Montana Ry. Co.	\$	\$
2		Capital Stock	460	
3	A-3	M.L.C. Equipment Company - Capital Stock	1	
4	B-1	C.M.St.P.& P. R.R. Co. General Mortgage		
5		4 1/2% Income Bonds, Series A	422	
6	B-3	U.S. Treasury Bills	1,484	1,484
7	C-1	C.M.St.P.& P. R.R. Co. Note	8,000	
8	C-1	C.M.St.P.& P. R.R. Co. Advances		5,500
9	C-3	Chef-Reddy Corp.-Mortgage Note 1 (a)	235	
10	C-3	Chef-Reddy Corp.-Mortgage Note 2	143	
11	C-3	Chef-Reddy Corp.-Mortgage Note 3	629	
12	C-3	Columbia Industries, Inc.	132	
13	C-3	Chicago Milwaukee Corporation-Notes	1,700	
14	C-3	Certificate of Deposits	4,310	4,310
15	C-3	First Chicago Corporation-Notes	960	960
16	C-3	Milwaukee Land Company	750	750
17				
18				
19				
20				
21				
22				
23				
24				
25				

NOTES AND REMARKS

(a) Pledged to the First National Bank of Chicago under Loan Agreement
Dated May 15, 1974.

209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES—Continued

2. This schedule should include all securities, open account advances, and other intangible property owned or controlled by nonreporting companies shown in schedules 104A, 104B, and 206, as well as those owned or controlled by any other organization or individual whose action respondent is able to determine.

3. Investments in U. S. Treasury obligations may be combined in a single item.
4. Column (a), Class No., should show classifications as provided in instructions 3 and 4, page 27.

(Dollars in thousands)

INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR		Names of subsidiaries in connection with things owned or controlled through them (g)	Line No.
Book value (e)	Selling price (f)		
\$	\$		1
		Milwaukee Land Company	2
		" " "	3
		" " "	4
		" " "	5
100	100	" " "	6
		" " "	7
5,500	5,500	" " "	8
30	30	" " "	9
16	16	" " "	10
25	25	" " "	11
17	17	" " "	12
		" " "	13
9,867	9,867	" " "	14
4,371	4,371	" " "	15
		Washington, Idaho & Montana Railway Company	16
			17
			18
			19
			20
			21
			22
			23
			24
			25

NOTES AND REMARKS

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 40)

Line No.	Account (a)	(Dollars in thousands) (b)	Balance at beginning of year (c)	Expenditures during the year for original road and equipment, and road extensions (d)	Expenditures during the year for purchase of existing lines, reorganizations, etc. (e)
1	(1) Engineering	\$ 18,310	\$	\$	\$
2	(2) Land for transportation purposes	34,045			
3	(2 1/2) Other right-of-way expenditures	537			
4	(3) Grading	141,183			
5	(5) Tunnels and subways	10,224			
6	(6) Bridges, trestles, and culverts	77,647			
7	(7) Elevated structures				
8	(8) Ties	33,909			
9	(9) Rails	68,401			
10	(10) Other track material	50,492			
11	(11) Ballast	27,326			
12	(12) Track laying and surfacing	33,961			
13	(13) Fences, snowsheds, and signs	5,456			
14	(16) Station and office buildings	25,824			
15	(17) Roadway buildings	1,824			
16	(18) Water stations	631			
17	(19) Fuel stations	906			
18	(20) Shops and enginehouses	21,142			
19	(21) Grain elevators				
20	(22) Storage warehouses	39			
21	(23) Wharves and docks	1,718			
22	(24) Coal and ore wharves				
23	(25) TOFC/COFC terminals	1,441			
24	(26) Communication systems	9,714			
25	(27) Signals and interlockers	25,056			
26	(29) Power plants	458			
27	(31) Power-transmission systems	1,055			
28	(35) Miscellaneous structures	584			
29	(37) Roadway machines	11,705			
30	(38) Roadway small tools	317			
31	(39) Public improvements—Construction	17,553			
32	(43) Other expenditures—Road				
33	(44) Shop machinery	7,492			
34	(45) Power-plant machinery	1,401			
35	Other (specify and explain)	11			
36	Total expenditures for road	630,362			
37	(52) Locomotives	87,721			
38	(53) Freight-train cars	176,916			
39	(54) Passenger-train cars	7,203			
40	(55) Highway revenue equipment				
41	(56) Floating equipment	180			
42	(57) Work equipment	8,423			
43	(58) Miscellaneous equipment	4,435			
44	Total expenditures for equipment	284,878			
45	(71) Organization expenses				
46	(76) Interest during construction				
47	(77) Other expenditures—General				
48	Total general expenditures				
49	Total	915,240			
50	(80) Other elements of investment (p. 33)	(106,318)			
51	(90) Construction work in progress				
52	Grand Total	808,922			

Road and Equipment property accounts reflect the acquisition of land, tracks and facilities of the Port Townsend Railroad Inc. which was acquired and merged into the Chicago, Milwaukee, St. Paul, and Pacific Railroad Company under Finance Docket No. 27811, dated March 28, 1975, effective June 1, 1975.

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 40)

EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING THE YEAR		CREDITS FOR PROPERTY RETIRED DURING THE YEAR		Net changes during the year (i)	Balance at close of year (j)	Line No.
Made on owned property (e)	Made on leased property (f)	Owmed property (g)	Leased property (h)			
\$ 130	\$	\$ 127	\$	\$ 3	\$ 18,313	1
6		360		(354)	33,691	2
		1		(1)	536	3
827		1,003		(176)	141,007	4
					10,224	5
1,278		903		375	78,022	6
						7
120		261		(141)	33,768	8
121		477		(356)	68,045	9
258		330		(72)	50,420	10
84		94		(10)	27,316	11
140		232		(92)	33,869	12
31		75		(44)	5,412	13
(65)		385		(450)	25,374	14
46		13		33	1,857	15
					631	16
27				27	933	17
1,568		51		1,517	22,659	18
						19
		6		(6)	33	20
176				176	1,894	21
						22
378				378	1,819	23
617	5	51		571	10,285	24
961	9	194		776	25,832	25
		1		(1)	457	26
4		(953)		957	2,012	27
		50		(50)	534	28
690		111		579	12,284	29
3				3	320	30
224		101		123	17,6,6	31
						32
560		(10)		570	8,062	33
		30		(30)	1,371	34
6				6	17	35
8,190	14	3,893		4,311	634,673	36
539	81	4,020		(400)	84,321	37
1,375	2,951	8,114	350	(4,138)	172,778	38
					7,203	39
						40
					180	41
268		666		(398)	8,025	42
631	4	379		256	4,691	43
2,813	3,036	13,179	350	(7,680)	277,198	44
						45
						46
						47
						48
11,003	3,050	17,072	350	(3,369)	911,871	49
		(1,021)		1,021	(105,297)	50
						51
11,003	3,050	16,051	350	(2,348)	806,574	52

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 211 ON PAGES 38 and 39

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in account No. 731, "Road and Equipment Property," and account No. 732, "Improvements on Leased Property," classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. The balances, by primary accounts, should, insofar as known, be stated in column (b) and all changes made during the year should be analyzed in columns (c) to (h), inclusive. Column (j) is the aggregate of columns (b) to (h), inclusive. Grand totals of columns (b) and (j) should equal the sum of accounts 731 and 732 for the respective periods; if not, full explanation should be made in a footnote.

2. In column (c) are to be shown disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in Instruction 2-1, "Items to be charged," of the Uniform System of Accounts for Railroad Companies, for such items.

3. In column (d) is to be shown the cost of a railway or portion thereof, acquired as an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.

4. In columns (e) and (f), should be included all entries covering expenditures for additions and betterments, as defined, whether replacing other property or not.

5. In column (f) show particulars for improvements made on property held under lease or other form of long-term contract and not charged to the owning company.

6. In columns (g) and (h) should be entered all credits representing property sold, abandoned, or otherwise retired.

7. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially included; also the transfer of

prior years' debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of \$100,000.

8. If during the year an individual charge of \$100,000 or more was made to account No. 2, "Land for transportation purposes," state in a footnote the cost, location, area, and other details which will identify the property.

9. Report on line 35 amounts not includible in the primary road accounts. The items reported should be briefly identified and explained under "Notes and Remarks," below. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority Commission.

10. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving termini and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.

11. If an amount of less than \$1,500 is used as the minimum debit or credit for additions and betterments to property investment accounts as provided for in Instruction 2-2, of the Uniform System of Accounts for Railroad Companies, state in a footnote the amount used.

12. Show dollars in thousands.

NOTES AND REMARKS

Line 35 - Other:

Accounting adjustments to be made in subsequent year.

Column (g):

Account 80, Other Elements of Investment, consists of \$1,021 based on 1975 retirements of Non-Depreciable Property constructed prior to date of reorganization, November 30, 1945.

Line 27 - Column (g):

Includes 1,032 adjustment of over retirement of electrification facilities in 1974.

211A. OTHER ELEMENTS OF INVESTMENT

1. Give particulars and explanation of all entries in account No. 80, "Other elements of investment," during the year.
2. In column (b) show the account number to which the entries in column (c) were credited and the account number to which the entries in

column (d) were charged. If more than one contra account is involved in an item, the amount applicable to each account and total for the item should be shown.
(Dollars in thousands)

Line No.	Item (a)	Contra account number (b)	Charges during the year (c)	Credits during the year (d)
			\$	\$
1	Transfer to Account 519 - Miscellaneous Income			
2	an estimated amount (based on 1975 retirements of			
3	Non-Depreciable Property constructed prior to date			
4	of reorganization November 30, 1945) representing			
5	an equitable portion of the credit balance in			
6	Account 80 - Other Elements of Investment.	519	1,021	
7				
8				
9				
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11				
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17				
18				
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21				
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35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
46				
47				
48				
49	TOTALS	x x x	1,021	
50	NET CHANGES	x x x	1,021	
51				

211B. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (e) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 29 and 37 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to

be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account 542.

4. If the depreciation base for accounts 1, 2-1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account (s) affected.

Line No.	(Dollars in thousands) Account (a)	OWNED AND USED			LEASED FROM OTHERS		
		Depreciation Base		Annual composite rate (percent) (d)	Depreciation base		Annual composite rate (percent) (g)
		At beginning of year (b)	At close of year (c)		At beginning of year (e)	At close of year (f)	
		\$	\$	%	\$	\$	%
	ROAD						
1	(1) Engineering	18,258	18,255	0.80	*	*	0.75
2	(2-1/2) Other right-of-way expenditures	534	533	0.87			
3	(3) Grading	140,601	140,302	0.10			
4	(5) Tunnels and subways	10,224	10,224	0.45			
5	(6) Bridges, trestles, and culverts	77,576	77,593	1.90	5	5	1.85
6	(7) Elevated structures						
7	(13) Fences, snowsheds, and signs	5,452	5,400	2.00			
8	(16) Station and office buildings	25,716	25,162	2.40			
9	(17) Roadway buildings	1,820	1,832	2.60			
10	(18) Water stations	628	629	2.90			
11	(19) Fuel stations	906	920	2.95			
12	(20) Shops and enginehouses	21,142	22,197	2.00			
13	(21) Grain elevators						
14	(22) Storage warehouses	39	33	2.00			
15	(23) Wharves and docks	1,714	1,880	3.25			
16	(24) Coal and ore wharves						
17	(25) TOFC/COFC terminals	1,442	1,811	3.95			
18	(26) Communications systems	9,662	10,159	4.17			
19	(27) Signals and interlockers	24,643	25,315	2.90			
20	(29) Power plants	458	457	1.20			
21	(31) Power transmission systems	579	1,535	2.70			
22	(35) Miscellaneous structures	583	533	2.10			
23	(37) Roadway machines	11,705	12,271	5.75			
24	(39) Public improvements—Construction	17,548	17,651	1.82			
25	(44) Shop machinery	7,491	8,008	1.95			
26	(45) Power plant machinery	1,401	1,371	2.60			
27	All other road accounts						
28	Amortization (other than defense projects)						
29	Total road	380,122	384,071	1.42	5	5	1.81
	EQUIPMENT						
30	(52) Locomotives	87,331	84,031	3.75			
31	(53) Freight-train cars	170,627	164,054	3.03			
32	(54) Passenger-train cars	7,203	7,203	2.80			
33	(55) Highway revenue equipment						
34	(56) Floating equipment	180	180	3.78			
35	(57) Work equipment	8,423	8,028	3.36			
36	(58) Miscellaneous equipment	4,427	4,671	9.30			
37	Total equipment	278,191	268,167	3.37			
38	GRAND TOTAL	658,313	652,238	XX XX	5	5	XX XX

See Notes on Page 48

* Base less than \$500

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211C. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in account No. 509.

2. Show in column (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includible in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 28 and 36 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2-1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account (s) affected.

Line No.	Account (a)	DEPRECIATION BASE		Annual composite rate (percent) (d)
		Beginning of year (b)	Close of year (c)	
	(Dollars in thousands)	\$	\$	
	ROAD			
1	(1) Engineering	3	3	0.23
2	(2-1/2) Other right-of-way expenditures			
3	(3) Grading	2	2	0.36
4	(5) Tunnels and subways			
5	(6) Bridges, trestles, and culverts	2	2	2.92
6	(7) Elevated structures			
7	(13) Fences, snow sheds, and signs	1	1	4.80
8	(16) Station and office buildings			
9	(17) Roadway buildings			
10	(18) Water stations			
11	(19) Fuel stations			
12	(20) Shops and enginehouses			
13	(21) Grain elevators			
14	(22) Storage warehouses			
15	(23) Wharves and docks			
16	(24) Coal and ore wharves			
17	(25) TOFC/COFC terminals			
18	(26) Communication systems			
19	(27) Signals and interlockers			
20	(29) Power plants			
21	(31) Power transmission systems			
22	(35) Miscellaneous structures			
23	(37) Roadway machines			
24	(39) Public improvements—Construction	*	*	0.44
25	(44) Shop machinery			
26	(45) Power-plant machinery			
27	All other road accounts			
28	Total road	8	8	1.35
	EQUIPMENT			
29	(52) Locomotives			
30	(53) Freight-train cars			
31	(54) Passenger-train cars			
32	(55) Highway revenue equipment			
33	(56) Floating equipment			
34	(57) Work equipment			
35	(58) Miscellaneous equipment			
36	Total equipment			
37	GRAND TOTAL	8	8	x x x x

See Notes on Page 48

* Base less than \$500

211D. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 211F for the reserve relating to road and equipment owned but not used by the respondent.) If any entries are

made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 28.
(Dollars in thousands)

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the Year		DEBITS TO RESERVE During the Year		Balance at close of year (g)
			Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)	
	ROAD	\$	\$	\$	\$	\$	\$
1	(1) Engineering	4,769	146		41		4,874
2	(2-1/2) Other right-of-way expenditures	115	5		1		119
3	(3) Grading	5,579	140		24		5,695
4	(5) Tunnels and subways	1,964	46				2,010
5	(6) Bridge, trestles, and culverts	46,295	1,473		848		46,920
6	(7) Elevated structures						
7	(13) Fences, snow sheds, and signs	5,122			74		5,048
8	(16) Station and office buildings	14,934	606		351		15,189
9	(17) Roadway buildings	1,404	47		(20)		1,471
10	(18) Water stations	361	18				379
11	(19) Fuel stations	633	27				660
12	(20) Shops and enginehouses	9,070	431		50		9,451
13	(21) Grain elevators						
14	(22) Storage warehouses	27	1		6		22
15	(23) Wharves and docks	1,533	58				1,591
16	(24) Coal and ore wharves						
17	(25) TOFC/COFC terminals	103	69				172
18	(26) Communication systems	7,334	415		23		7,726
19	(27) Signals and interlockers	14,797	725		185		15,337
20	(29) Power plants	400	6		1		405
21	(31) Power-transmission systems	5,534			(2,262)		7,796
22	(35) Miscellaneous structures	317	12		50		279
23	(37) Roadway machines	8,888	697		106		9,479
24	(39) Public improvements—Construction	10,165	320		38		10,447
25	(44) Shop machinery*	2,529	150		(10)		2,689
26	(45) Power-plant machinery*	1,414			(438)		1,852
27	All other road accounts	733			(72)		805
28	Amortization (other than defense projects)						
29	Total road	144,020	5,392		(1,004)		150,416
	EQUIPMENT						
30	(52) Locomotives	68,694	3,203		1,891		70,006
31	(53) Freight-train cars	63,043	5,065		6,258		61,850
32	(54) Passenger-train cars	3,334	202		(4)		3,540
33	(55) Highway revenue equipment						
34	(56) Floating equipment	163	7				170
35	(57) Work equipment	5,951	284		1,522		4,713
36	(58) Miscellaneous equipment	2,256	415		356		2,315
37	Total equipment	143,441	9,176		10,023		142,594
38	GRAND TOTAL	287,461	14,568		9,019		293,010

*Chargeable to account 305.

See Notes on Page 48

211C. DEPRECIATION BASE AND RATE IMPROVEMENTS TO ROAD AND EQUIPMENT LEASED FROM OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includible in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 28 and 36 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2-1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account (s) affected.

Line No.	Account (a)	DEPRECIATION BASE		Annual composite rate (percent) (d)
		Beginning of year (b)	Close of year (c)	
	(Dollars in thousands)			
	ROAD	\$	\$	
1	(1) Engineering	22	22	2.00
2	(2-1/2) Other right-of-way expenditures			
3	(3) Grading	18	18	0.10
4	(5) Tunnels and subways			
5	(6) Bridges, trestles, and culverts	4	4	1.90
6	(7) Elevated structures			
7	(13) Fences, snowsheds, and signs	1	1	4.50
8	(16) Station and office buildings	64	64	2.40
9	(17) Roadway buildings			
10	(18) Water stations	1	1	2.90
11	(19) Fuel stations	*	*	2.95
12	(20) Shops and enginehouses			
13	(21) Grain elevators			
14	(22) Storage warehouses			
15	(23) Wharves and docks			
16	(24) Coal and ore wharves			
17	(25) TOFC/COFC terminals			
18	(26) Communication systems	27	33	2.85
19	(27) Signals and interlockers	117	125	2.90
20	(29) Power plants			
21	(31) Power transmission systems	306	306	2.70
22	(35) Miscellaneous structures			
23	(37) Roadway machines	*	*	5.75
24	(39) Public improvements—Construction	1	1	5.00
25	(44) Shop machinery	1	1	1.95
26	(45) Power-plant machinery			
27	All other road accounts			
28	Total road	562	576	2.60
	EQUIPMENT			
29	(52) Locomotives	113	194	3.76
30	(53) Freight-train cars	4,665	7,269	8.27
31	(54) Passenger-train cars			
32	(55) Highway revenue equipment			
33	(56) Floating equipment			
34	(57) Work equipment			
35	(58) Miscellaneous equipment	7	11	9.30
36	Total equipment	4,785	7,474	8.15
37	GRAND TOTAL	5,347	8,050	x x x x

* Base less than \$500

211D. DEPRECIATION RESERVE— IMPROVEMENTS TO ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give the particulars called for hereunder with respect to credits and debits to account No. 733

during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 211F for the reserve relating to road and equipment owned but not used by the respondent.) If any entries are

made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 28.

(Dollars in thousands)

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the Year		DEBITS TO RESERVE During the Year		Balance at close of year (g)
			Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)	
	ROAD	\$	\$	\$	\$	\$	\$
1	(1) Engineering	16	1				17
2	(2-1/2) Other right-of-way expenditures						
3	(3) Grading	1					1
4	(5) Tunnels and subways						
5	(6) Bridges, trestles, and culverts	3					3
6	(7) Elevated structures						
7	(13) Fences, snow sheds, and signs	1					1
8	(16) Station and office buildings	32	2				34
9	(17) Roadway buildings						
10	(18) "Power stations	(3)					(3)
11	(19) Fuel stations						
12	(20) Shops and enginehouses						
13	(21) Grain elevators						
14	(22) Storage warehouses						
15	(23) Wharves and docks						
16	(24) Coal and ore wharves						
17	(25) TOFC/COFC terminals						
18	(26) Communication systems	21	1				22
19	(27) Signals and interlockers	131	3				134
20	(29) Power plants						
21	(31) Power-transmission systems	292	8				300
22	(35) Miscellaneous structures						
23	(37) Roadway machines						
24	(39) Public improvements—Construction	1					1
25	(44) Shop machinery*	1					1
26	(45) Power-plant machinery*						
27	All other road accounts						
28	Amortization (other than defense projects)						
29	Total road	496	15				511
	EQUIPMENT						
30	(52) Locomotives	3	6				9
31	(53) Freight-train cars	909	461		297		1,073
32	(54) Passenger-train cars						
33	(55) Highway revenue equipment						
34	(56) Floating equipment						
35	(57) Work equipment						
36	(58) Miscellaneous equipment		1				1
37	Total equipment	912	468		297		1,083
38	GRAND TOTAL	1,408	483		297		1,594

*Chargeable to account 305.

211E. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to accounts No. 733, "Accrued Depreciation; Improvements on Leased Property," and No. 785, "Accrued liability—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includible in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

(Dollars in thousands)

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the Year		DEBITS TO RESERVE During the year		Balance at close of year (g)
			Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)	
	ROAD	\$	\$	\$	\$	\$	\$
1	(1) Engineering						
2	(2-1/2) Other right-of-way expenditures						
3	(3) Grading		NONE				
4	(5) Tunnels and subways						
5	(6) Bridges, trestles, and culverts						
6	(7) Elevated structures						
7	(13) Fences, snow sheds, and signs						
8	(16) Station and office buildings						
9	(17) Roadway buildings						
10	(18) Water stations						
11	(19) Fuel stations						
12	(20) Shops and enginehouses						
13	(21) Grain elevators						
14	(22) Storage warehouses						
15	(23) Wharves and docks						
16	(24) Coal and ore wharves						
17	(25) TOFC/COFC terminals						
18	(26) Communication systems						
19	(27) Signals and interlockers						
20	(29) Power plants						
21	(31) Power-transmission systems						
22	(35) Miscellaneous structures						
23	(37) Roadway machines						
24	(39) Public improvements—Construction						
25	(44) Shop Machinery*						
26	(45) Power-plant machinery*						
27	All other road accounts						
28	Total road						
	EQUIPMENT						
29	(52) Locomotives						
30	(53) Freight-train cars						
31	(54) Passenger-train cars						
32	(55) Highway revenue equipment						
33	(56) Floating equipment						
34	(57) Work equipment						
35	(58) Miscellaneous equipment						
36	Total equipment						
37	GRAND TOTAL						

*Chargeable to account 305.

211F. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others, the depreciation charges for which are not includible in operating expenses of the respondent. (See schedule 211D for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

(Dollars in thousands)

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the Year		DEBITS TO RESERVE During the Year		Balance at close of year (g)
			Charges to others (c)	Other credits (d)	Retirements (e)	Other debits (f)	
	ROAD	\$	\$	\$	\$	\$	\$
1	(1) Engineering						
2	(2-1/2) Other right-of-way expenditures						
3	(3) Grading						
4	(5) Tunnels and subways						
5	(6) Bridges, trestles, and culverts	3					3
6	(7) Elevated structures	1					1
7	(13) Fences, snow sheds, and signs						
8	(16) Station and office buildings						
9	(17) Roadway buildings						
10	(18) Water stations						
11	(19) Fuel stations						
12	(23) Shops and enginehouses						
13	(21) Grain elevators						
14	(22) Storage warehouses						
15	(23) Wharves and docks						
16	(24) Coal and ore wharves						
17	(25) TOFC/COFC terminals						
18	(26) Communication systems						
19	(27) Signals and interlockers						
20	(29) Power plants						
21	(31) Power-transmission systems						
22	(35) Miscellaneous structures						
23	(37) Roadway machines						
24	(39) Public improvements—Construction						
25	(44) Shop machinery						
26	(45) Power-plant machinery						
27	All other road accounts	4					4
28	Total road						
	EQUIPMENT						
29	(52) Locomotives						
30	(53) Freight-train cars						
31	(54) Passenger-train cars						
32	(55) Highway revenue equipment						
33	(56) Floating equipment						
34	(57) Work equipment						
35	(58) Miscellaneous equipment						
36	Total equipment						
37	GRAND TOTAL	4					4

See Notes on Page 48

211G. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

kind, location, and authorization date and number. Projects amounting less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained. (Dollars in thousands)

year and all credits and debits during the year in reserve account No. 736, "Accrued amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000 or more, or by single entries as "Total road" in line 22. If reported by projects, each project should be briefly described, stating

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Accrued amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the

Line No.	Description of property or account (a)	BASE				RESERVE			
		Debits during year (b)	Credits during year (c)	Adjustments (d)	Balance at close of year (e)	Credits during year (f)	Debits during year (g)	Adjustments (h)	Balance at close of year (i)
	ROAD:	\$	\$	\$	\$	\$	\$	\$	\$
1									
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21	TOTAL ROAD		1		2,098		1		2,098
EQUIPMENT:									
22	(52) Locomotives				277				277
23	(53) Freight-train cars		175		1,449		175		1,449
24	(54) Passenger-train cars								
25	(55) Highway revenue equipment								
26	(56) Floating equipment								
27	(57) Work equipment								
28	(58) Miscellaneous equipment								
29	TOTAL EQUIPMENT		175		1,726		175		1,726
30	GRAND TOTAL		176		3,824		176		3,824

NOTES AND REMARKS

SCHEDULE 211 B, Page 42 and Schedule 211 D, Page 44

The depreciation base for Accounts 1, 2 $\frac{1}{2}$, 3, 5 and 39 includes Non-Depreciable Property. Depreciation accruals discontinued for Account 13, Fences, Snowsheds and Signs, effective October 1, 1964, Account 31, Power Transmission Systems, effective January 1, 1974 and Account 45, Power Plant Machinery, effective January 1, 1975 to eliminate any additional surplus in the reserve.

SCHEDULE 211 C, Page 43 and Schedule 211F, Page 48

The depreciation base for 1, 3 and 39 includes Non-Depreciable Property. Depreciation accruals discontinued for Account 13, Fences, Snowsheds and Signs, per Bureau of Accounts letter dated December 10, 1962, File D-L. Depreciation accruals discontinued for Account 6, Bridges, Trestles and Culverts, effective July 1, 1969 to eliminate any additional surplus in the reserve.

SCHEDULE 211 N-2, Page 51

Line 36 - Other

Accounting adjustments to be made in subsequent year.

131300

ANNUAL REPORT 1975 CLASS 1 R.R. 2 of 3
CHICAGO MILWAUKEE ST PAUL & PACIFIC R. R. CO.

2111. UNIT COST OF EQUIPMENT INSTALLED DURING THE YEAR

1. Give particulars as requested, separately, for the various classes of new units and rebuilt units of equipment installed by respondent during the year. If information regarding the cost of any units installed is not complete at time of filing of report, the units should be omitted, but reference to the number of units omitted should be given in a footnote, the details as to cost to be given in the report of the following year. The cost of units under construction at the close of the year should not be reflected in this schedule even though part of the cost appears in the property account for the year. Indicate in column (e) whether an installation represents equipment purchased, (P); built or rebuilt by contract in outside railroad shops, (C); or built or rebuilt in company or system shops, (S).

2. In column (a) list each class or type of locomotive unit, car, or TOFC/COFC equipment on a separate line. By class is meant the standard classification used to distinguish types of locomotive units, freight cars or other equipment, adopted by the Association of American Railroads; and should include physical characteristics requested by Schedule 417: locomotive units should be identified as to power source, wheel arrangement, and horsepower per unit; such as Multiple purpose diesel locomotive A units (B-B), 2500 HP; and cars should be identified as to

special construction or service characteristics such as Aluminum covered hopper cars, LO; Steel boxcars—special service, XAP, etc.; for TOFC/COFC show type of equipment as enumerated in Schedule 417, lines 74-84 and type of construction.

3. In column (c) show the total weight in tons of 2,000 pounds. The weight of the equipment acquired should be the weight empty.

4. The cost should be the complete cost as entered on the ledger, including foreign line freight charges and handling charges.

5. Data for this schedule should be confined to the units reportable in columns (c), (e), (p), and (r) of schedule 417, showing returns for new units in the upper section of this schedule and showing returns for rebuilt units acquired and rebuilt units rewritten into respondent's property investment account in the lower section. The term "new" as used herein shall refer to and mean a unit or units placed in service for the first time on any railroad.

6. All unequipped box cars acquired in whole or in part with incentive per diem funds should be reported on separate lines and appropriately identified by footnote or sub-heading.

(Dollars in thousands)

NEW UNITS

Line No.	Class of equipment (a)	Number of units (b)	Total weight (tons) (c)	Total cost (d)	Method of acquisition (see instructions) (e)
	Freight Train Cars			\$	
1	Caboose - Steel wide vision cupola type	2	53	95	P
2					
3					
4	Work Equipment				
5	Diesel Powered Jordan spreader ditcher	1	62	119	P
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25	TOTAL	3	XX XX	214	XXXXX

REBUILT UNITS

1	Locomotives				
2	Diesel Road switch locomotive 1800 HP	3	468	434	S
3					
4	Freight Train Cars				
5	Box - Steel 50 ton 40 ft. "XM"	105	2 868	49 1362	S
6	Box - Steel 55 ton 50 ft. to Flat - Steel	4	58	46 84	S
7	70 ton 41 ft. "FMS"	5	259	23 31	S
8	Flat - Steel 55 ton "FL"				
9					
10					
11					
12					
13	TOTAL	117	XX XX	552 1911	XXXXX
14	GRAND TOTAL	120	XX XX	766 2125	XXXXX

Mr. Don Hammett furnished info per telephone call 9/28/76

211N-1 INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE (SEE INSTRUCTION 2)

1. Give particulars, as requested, of the investment in transportation property at the close of the year, as related to "Net railway operating income," of the respondent for the year.

2. The term "Investment in railway property used in transportation service" means the aggregate of property owned, and property not owned but used by the respondent, in transportation service, (a) the investment in which is represented in accounts 731 and 732 of the respondent, including operating, lessor, and inactive railroads, (b) road and equipment property leased to or from others, the rentals of which are included in accounts 509 and 542, (c) equipment owned or leased, the lease-rental from which is included in accounts 503 to 507, inclusive, of the respondent, minus (d) investment in property leased to others the lease-rental from which is included in account 509. It does not include investment of others in equipment used by the respondent, rent for which is included in accounts 536 to 540, inclusive, nor does it include investment of other carriers in property jointly used by the respondent, such as trackage rights, rent for which is included in account 541 of the respondent. In column (a), classify each company in this schedule as respondent (R), lessor railroad (L), inactive or proprietary company (P), and other leased properties (O).

3. In columns (a) to (e), inclusive, first show the data requested for the respondent (R); next the data for companies whose entire properties are used in transportation service of the respondent, divided between lessor (L) and proprietary (P) companies; followed by data for carriers and others (O), portions of whose property are used in transportation service of

the respondent. Show a total for each class of company. Then show, as deductions, data for transportation property leased to carriers and others, rentals from which are included in account 509.

4. In column (c) line-haul carriers should report the miles of road used in line-haul service, and switching and terminal companies should report the miles of all tracks owned.

5. In column (d) show the amount applicable in accounts 731 and 732 on the books of the companies whose names appear in column (b). Values of property of other carriers segregated by estimate or otherwise should correspond in amount to the deductions made by the owners in their reports. If separate value is not available, explanation should be given. Differences between the amounts in column (d) of this schedule and the amounts shown in column (c), line 33, on the asset side of the comparative general balance sheet of each individual railway should be explained in a footnote. Book value included in accounts 731 and 732 of the owner should be reported in column (d) in reference to the investment of the respondent in the securities of the owner unless a good reason can be given for the contrary. Methods of estimating (by capitalizing rentals at 6 percent or otherwise) value of property of private owners, or portions of property of other carriers, should be explained.

6. In column (e) show the amount of depreciation and amortization accrued as of the close of the year in accounts 735, 736, and 733 that is applicable to the property of the carriers whose names are listed in column (b), regardless of where the reserves therefor are recorded. (Dollars in thousands)

Line No.	Class (See Ins. 2) (a)	Name of company (b)	Miles of road owned (See Ins. 4) (c)	Investment in property (See Ins. 5) (d)	Depreciation and amortization of defense projects (See Ins. 6) (e)
1	R	Chicago, Milwaukee, St. Paul and Pacific RR. Co.	9,207.78	\$ 806,574	\$ 298,432
2	L	Burlington Northern Inc.	.10	12	3
3					
4		Total Owned and Leased from Others	9,207.88	806,586	298,435
5					
6		Less - Owned and Leased to Others			
7					
8		Des Moines Union Ry. Co. - Line between 16th			
9	O	and 28th Streets, Des Moines, Ia.	.97	25	1
10					
11		White Sulphur Springs & Yellowstone Park			
12		Ry. Co. Line from Ringling to Junction			
13	O	Switch, Dorsey, Mont.	3.62	61	3
14					
15		Total Owned and Leased to Others	4.59	86	4
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39		TOTAL *	9,203.29	806,500	298,431

211N-2. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE—Continued

1. In columns (b) through (e) give, by primary accounts, the amount of investment at the close of this year in property of respondent and each group or class of companies and properties.

2. The amounts for respondent and for each group or class of companies and properties on line 53 herein, should correspond with the amount for respondent and with the aggregate amounts for each class of company and properties shown in schedule 211N-1 on page 50. Continuing records shall be maintained by respondent of the primary property accounts separately for each company or property included in this schedule.

3. Report on line 35 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers under "Notes and Remarks," page 48.

4. Report on line 36 amounts not includable in the accounts shown, or in line 35. The items reported should be briefly identified and explained under "Notes and Remarks," page 48. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Respondent (b)	Lessor railroads (c)	Inactive (proprietary) companies (d)	Other leased properties (e)
		\$	\$	\$	\$
1	(1) Engineering	18,313			3
2	(2) Land for transportation purposes	32,691			7
3	(2 1/2) Other right-of-way expenditures	536			
4	(3) Grading	141,007	1		14
5	(5) Tunnels and subways	10,224			
6	(6) Bridges, trestles, and culverts	78,022	5		3
7	(7) Elevated structures				
8	(8) Ties	33,768	2		11
9	(9) Rails	68,045	2		25
10	(10) Other track material	50,420			9
11	(11) Ballast	27,316	1		5
12	(12) Track laying and surfacing	33,869	1		8
13	(13) Fences, snowsheds, and signs	5,412			1
14	(16) Station and office buildings	25,374			
15	(17) Roadway buildings	1,857			
16	(18) Water stations	631			
17	(19) Fuel stations	933			
18	(20) Shops and enginehouses	22,659			
19	(21) Grain elevators				
20	(22) Storage warehouses	33			
21	(23) Wharves and docks	1,894			
22	(24) Coal and ore wharves				
23	(25) TOFC/COFC terminals	1,819			
24	(26) Communication systems	10,285			
25	(27) Signals and interlockers	25,832			
26	(29) Power plants	457			
27	(31) Power-transmission systems	2,012			
28	(35) Miscellaneous structures	534			
29	(37) Roadway machines	12,284			
30	(38) Roadway small tools	320			
31	(39) Public improvements—Construction	17,676			
32	(43) Other expenditures—Road				
33	(44) Shop machinery	8,062			
34	(45) Power-plant machinery	1,371			
35	Leased property capitalized rentals (explain)				
36	* Other (specify & explain)	17			
37	Total expenditures for road	634,673	12		86
38	(52) Locomotives	84,321			
39	(53) Freight-train cars	172,778			
40	(54) Passenger-train cars	7,203			
41	(55) Highway revenue equipment				
42	(56) Floating equipment	180			
43	(57) Work equipment	8,025			
44	(58) Miscellaneous equipment	4,691			
45	Total expenditures for equipment	277,198			
46	(71) Organization expenses				
47	(76) Interest during construction				
48	(77) Other expenditures—General				
49	Total general expenditures				
50	Total	911,871	12		86
51	(80) Other elements of investment	(105,297)			
52	(90) Construction work in progress				
53	Grand Total	806,574	12		86

214. MISCELLANEOUS PHYSICAL PROPERTY

1. Give particulars of all investments of the respondent in physical property includible in account No. 737, "Miscellaneous physical property," together with the revenue, income, expenses, taxes, and depreciation data on such property, as requested.

2. Show in column (a) a description and location of the physical property, and, if operated, the kind of business in which engaged, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained. Each item of property investment amounting to \$1,000,000 or more should be separately stated and each item whose net profit or net loss for the year (as per column (i), regardless of amount of investment) is \$50,000 or more should also be separately stated. All other

items may be combined in a single entry designated "All other items."

3. If any of the individual items of property shown in column (a) were acquired in consideration of stocks, or of bonds or other evidence of debt, or in exchange for other property, enter in column (e) only the amount at which carried in respondent's books and in a footnote give a full description of the consideration actually paid. Also if the actual money cost to respondent is different from that shown in column (e), give particulars in a footnote.

4. If any property investment includible in this schedule, amounting to \$250,000 or more, was disposed of during the year, give particulars in a footnote.

Line No.	Item (Kind and location of property, and nature of business, if any) (a)	A. INVESTMENT (ACCOUNT 737)			
		Year of acquisition (b)	Charges during the year (c)	Credits during the year (d)	Balance at close of year (See ins. 3) (e)
1	All Other Items		\$ 316	\$ 357	\$ 5,572
2					
3					
4					
5	Property disposed of during				
6	the year amounting to \$250,000 or				
7	more				
8					
9					
10	NONE				
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22	Total	x x x x	316	357	5,572

NOTES AND REMARKS

214. MISCELLANEOUS PHYSICAL PROPERTY—Continued

5. In section B include in column (f) the gross amount of revenue or income included in accounts 502 and 511, in column (g) the gross amount of expenses (including depreciation) charged to accounts 511 and 534, in column (h) the amount of taxes charged to accounts 535 and 544 for the year, and in column (i) the net profit or loss of column (f) minus (g) and (h).

6. Any differences between the total of column (h) and the totals of accounts 535 and 544, and differences between the total of column (i) and the net total of accounts 502, 511, 534, 535, and 544, of such accounts in Schedule 300, "Income Account for the Year," should be explained in a footnote.

7. In section C give an analysis of account 738, "Accrued depreciation—Miscellaneous physical property," for each item shown in column (a). Show in column (n) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account during the year. Any adjustments of importance included in columns (j) and (k) should be fully explained in a footnote.

8. The word "item" as herein used means a unit or composite of an investment in or operation of property such as a powerplant, a mine, an amusement park, etc., together with ancillary property or operations.
(Dollars in thousands)

B. REVENUES, INCOME, EXPENSES AND TAXES CREDITED AND DEBITED TO ACCOUNTS 502, 511, 534, 535 AND 544 DURING THE YEAR

C. DEPRECIATION RESERVE (ACCOUNT 738)

Revenues or income (f)	Expenses (g)	Taxes (h)	Net profit for year after taxes (L loss) (i)	Credits during the year (j)	Debits during the year (k)	Balance at close of year (l)	Base (m)	Rates (n)	Line No.
\$ 184	\$ 127	\$ 59	\$ (2)	\$ 75	\$ 80	\$ 2,099	\$ 3,697	2 %	1
									2
									3
									4
									5
									6
									7
									8
									9
									10
									11
									12
									13
									14
									15
									16
									17
									18
									19
									20
									21
184	127	59	(2)	75	80	2,099	3,697	XXXXX	22

NOTES AND REMARKS

216. OTHER ASSETS AND DEFERRED CHARGES

Give description and particulars for each item or class of items of like description in accounts Nos. 741, "Other assets," and 743, "Other deferred charges," at the close of the year. Show debitor (or class of debtors) for deferred assets and appropriate description for items or class of items of deferred charges. Show the three largest items regardless of the dollar amount and all other items (or the aggregate of a class of items of like description) amounting to \$250,000 or more. Each item or class of items of like description amounting to less than \$250,000 may be com-

bined into a single entry designated "Other items, each less than \$250,000". The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

(Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Amount (c)
	741	Other Assets:	\$
1		Rental Bills under controversy	786
2		Estimated salvage to be recovered from road and equipment	
3		property retired from service	1,042
4		Freight settlements in suspense	325
5		Sundry persons uncollected - freight	875
6		Other items each less than \$250,000	511
7		Total Account 741	3,539
8			
9			
10	743	Other Deferred Charges:	
11		Freight claim department Estimated amounts due from other	
12		unadjusted freight claims carriers and amounts paid Carriers	
13		held pending investigation	585
14		Commercial relief claim acct. Relief claims under investigation	278
15		Interline Freight Accounts Unadjusted difference under	
16		investigation	281
17		Preliminary surveys and reconnaissance	266
18		U.S. Government Mail Amounts to be billed U.S. Govern-	
19		ment pending further information	519
20			
21		Other items, each less than	
22		\$250,000	863
23		Total Account 743	2,792
24			
25			
26			
27			
28			
29			
30			
31			
32			
33			
34			
35			
36			
37			
38			
39			
40			
41			
42			
43			
44			
45			

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 218 ON PAGES 56, 57, 58 AND 59

Give particulars of the various issues of securities in accounts Nos. 765, "Funded debt unmatured," 768, "Debt in default," 767, "Receivers' and trustees' securities," 766, "Equipment obligations," and 764, "Equipment obligations and other debt due within 1 year," at the close of the year, together with interest accrued and interest paid during the year and total amount of matured interest in default. Include receipts outstanding for funded debt with their respective issues. List entries under captions of account numbers and titles, and insert total for each account.

In column (a) show the symbol and name, and account number of each bond or other obligation according to the following designations in the numerical order given, and give a total for each such numerical alphabetical and each numerical group and for each account:

- (1) MORTGAGE BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (2) COLLATERAL TRUST BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (3) UNSECURED BONDS (Debentures):
 - (a) With fixed interest.
 - (b) With contingent interest.
- (4) EQUIPMENT OBLIGATIONS:
 - (a) Equipment securities (Corporation).
 - (b) Equipment securities (Receivers' and Trustees').
 - (c) Conditional or deferred payment contracts.
- (5) MISCELLANEOUS OBLIGATIONS.
- (6) RECEIVERS' AND TRUSTEES' SECURITIES (Other than equipment obligations).
- (7) SHORT-TERM NOTES IN DEFAULT.

Columns (f), (g), (h), (i), and (j) are intended further to classify the obligations of the company and are to be answered "yes" or "no."

If an issue is a serial issue, the last date of maturity should be shown in column (c) preceded by the letter "S." If the payments required in the contracts for equipment obligations are unequal in amount (except for the last payment) or are to be made at irregular intervals, show a symbol against the entry made in column (c) opposite the name of such obligations and give particulars in a footnote.

If the issue is an income bond, the entry in column (d) should be the annual maximum rate of interest specified by the indenture. In column (k) show the approximate number of miles of road on which the mortgage is a direct first lien and in column (l) the approximate number of miles of road on which the mortgage is a direct junior lien. Do not consider any road or other property indirectly subject to either a first or junior lien through the pledge of collateral, leaseholds, or other contractual rights in making the returns required in columns (i), (j), (k), and (l).

In column (m) enter the amount of debt both nominally and actually issued up to the date of the report and not the amount authorized. In the event debt is assumed, column (m) should include the amount of debt issued by the original debtor.

No entries shall be made in this schedule with respect to issues of matured obligations nominally issued or nominally outstanding when no parts of such issues are actually outstanding.

For definitions of "nominally issued," "nominally outstanding," "actually issued," and "actually outstanding," see schedule 228.

Entries in columns (v) and (w) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

In column (y) enter the total in account No. 781, "Interest in default," at the close of the year.

The grand totals of columns (n) and (r), when combined, should equal the sum of the amounts stated in short column (a₂) for accounts Nos. 764, 765, 766, 767, and 768 in schedule 200, "Comparative General Balance Sheet—Liabilities and Shareholders' Equity."

On page 59 give particulars of changes during the year in funded debt and other obligations. In column (z), state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also, give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. For nominally issued securities, show returns in columns (z) and (aa) only.

For each class of securities actually issued or assumed, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

Particulars concerning the reacquirement of securities that were actually outstanding should be reported on pages 58 and 59 columns (a), (dd), and (ee). Include those securities that have been called for payment during the year for which liability has been transferred to account No. 763, "Other current liabilities."

Show dollars in thousands.

NOTES AND REMARKS

218. FUNDED DEBT AND OTHER OBLIGATIONS (Dollars in thousands)

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		DOES OBLIGATION PROVIDE FOR— (Answer "Yes" or "No")			IS OTHER PROPERTY (REAL OR PERSONAL OR LEASEHOLD) SUBJECT TO LIEN OF THE OBLIGATION? (Answer "Yes" or "No")		APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO—		
				Rate percent per annum (current year)	Dates due	Con- version	Call prior to maturity other than for sinking fund	Sinking fund	First lien	Junior to first lien	First lien	Junior to first lien	
													(d)
1	Account 765-Funded Debt Unmatured:												
2	(1) Mortgage Bonds (a):												
3	C.M.St.P. & P. RR. Co.:												
4	First Mtge. Ser. A	1-1-44	1-1-1994	4	J1-J1	No	Yes	Yes	Yes	Yes	9110	270	
5	First Mtge. Ser. B	7-1-61	1-1-1994	5-1/2	J1-J1	No	Yes	Yes	Yes	Yes	9110	270	
6	First Mtge. Ser. C	6-1-67	1-1-1994	6	J1-J1	No	Yes	Yes	Yes	Yes	9110	270	
7	Total (1) (a):												
8	(1) Mortgage Bonds (b):												
9	C.M.St.P. & P. RR. Co.:												
10	Gen. Mtge. Inc. Ser. A	1-1-44	1-1-2018	4-1/2	April 1	No	Yes	Yes	No	Yes	None	9380	
11	Gen. Mtge. Convert.												
12	Income, Series B	1-1-44	1-1-2044	4-1/2	April 1	Yes	Yes	Yes	No	Yes	None	9380	
13	Total (1) (b):												
14	(1) Mtg. Bonds (a) and (b):												
15	The Bedford Belt Ry. Co.												
16	First Mtge. Bonds	1-1-46	1-1-1994	(see Note #)		No	Yes	No	No	No	None		
17	The Southern Ind. Ry.												
18	Co. 1st Mtge. Bonds	1-1-46	1-1-1994	" "	" "	No	No	No	Yes	Yes	156		
19	C.T.E. & S.E. Ry. Co.												
20	1st & Rfdg. Mtge. Bonds	1-1-46	1-1-1994	" "	" "	No	Yes	No	Yes	Yes	114	156	
21	Income Mtge. Bonds	1-1-46	1-1-1994	" "	" "	No	Yes	No	No	Yes	None	270	
22	Total (1) (a) & (b):												
23	(3) Unsecured Bonds (Debentures) (b):												
24	C.M.St.P. & P. RR. Co.:												
25	5 Percent Income												
26	Debent., Series A	1-1-55	1-1-2055	5	M15-S15	No	Yes	Yes	No	No	None	None	
27	Total Acct. 765:												
28	Accts. 766 & 764-Equipment												
29	Obligations:												
30	(4) Equipment Securities (a):												
31	Eqpt. Tr. Ser. YY 1st Inst.	2-1-60	8-2-1-75	4-7/8	F1-A1	No	No	No	Yes	No	None	None	
32	" " " YY 2nd "	2-1-60	8-2-1-75	4-3/4	F1-A1	No	No	No	Yes	No	None	None	
33	" " " ZZ	3-1-61	8-3-1-76	4	M1-S1	No	No	No	Yes	No	None	None	
34	Total Accts. 766 & 764 (4) (a):												
35													
36													
37													
38													
39													
40													
41													
42													
43													
44													
45													
46													
47													
48													
49													
50													
51	Grand Total								xxx	xxx	xxx	xxx	

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Total amount nominally and actually issued (m)	AMOUNT NOMINALLY ISSUED AND—		Total amount actually issued (p)	AMOUNT REACQUIRED AND—		TOTAL AMOUNT ACTUALLY OUTSTANDING			Line No.
	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M") (n)	Canceled (o)		Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S") (q)	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M") (r)	Unmatured (accounts 765, 766, and 767) (s)	Unmatured (account 764) (t)	Matured and no provision made for payment (account 768) (u)	
\$	\$	\$	\$	\$	\$	\$	\$	\$	
								Note #—Page 56—Column	1
								(k) and (l): Lien on	2
								11.12 miles of track	3
59,515			59,515	10,770	10	48,735		Bedford to Oolitic	4
5,500	5,500							Indiana, classified as	5
1,848	1,848							Yard switching tracks.	6
66,863	7,348		59,515	10,770	10	48,735			7
								Note #—Page 56—Bonds	8
								provided for fixed	9
57,257			57,257	31,594	512	25,151		interest at 2-3/4%	10
								per annum payable	11
51,422			51,422	19,970	325	31,127		semi-annually on Jan.	12
108,679			108,679	51,564	837	56,278		1, and July 1; and	13
								for contingent int.	14
								at 1-1/2% per annum	15
350	P 100		250	19	53	178		payable annually on	16
								April 1, for the pre-	17
7,287			7,287	1,517	256	5,514		ceding calendar year.	18
									19
9,571	P 1,515		8,056	341	545	7,170			20
6,336			6,336		1,597	4,739			21
23,544	1,615		21,929	1,877	2,451	17,601			22
									23
									24
									25
60,000			60,000	\$ 4,200	196	55,604			26
259,086	8,963		250,123	68,111	3,494	178,218			27
									28
									29
									30
3,000			3,000	3,000					31
4,650			4,650	4,650					32
5,850			5,850	5,655			195		33
13,500			13,500	13,305			195		34
									35
									36
									37
									38
									39
									40
									41
									42
									43
									44
									45
									46
									47
									48
									49
									50
272,586	8,963		263,623	81,716	3,494	178,218	195		51

218. FUNDED DEBT AND OTHER OBLIGATIONS (Dollars in thousands)

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		DOES OBLIGATION PROVIDE FOR— (Answer "Yes" or "No")			IS OTHER PROPERTY (REAL OR PERSONAL OR LEASEHOLD) SUBJECT TO LIEN OF THE OBLIGATION? (Answer "Yes" or "No")		APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO—		
				Rate percent per annum (current year)	Dates due	Con- version	Call prior to maturity, other than for sinking fund	Sinking fund	First lien	Junior to first lien	First lien	Junior to first lien	
													(f)
1	(Brought Forward from Pages 56 and 57)												
2													
3	(4) Conditional or deferred												
4	payment contracts (c)†												
5													
6													
7													
8													
9													
10													
11	Continental Illinois												
12	National Bank and Trust												
13	Company of Chicago,												
14	Assignee of†												
15													
16													
17	Pullman, Incorporated	12- 1-61S	1- 1-77	Various	J1-J1	No	No	Mc	Yes	No	None	None	
18	Gen. Amer. Transp. Co.	12- 1-61S	1- 1-77	"	J1-J1	"	"	"	"	"	"	"	
19	Pullman, Incorporated	3- 1-63S	3- 1-78	"	M1-S1	"	"	"	"	"	"	"	
20	General Motors Corp.	3- 1-63S	3- 1-78	"	M1-S1	"	"	"	"	"	"	"	
21	Gen. Amer. Transp. Corp.	3- 1-63S	3- 1-78	"	M1-S1	"	"	"	"	"	"	"	
22	Gen. Amer. Transp. Corp.	1- 1-64S	1- 1-79	4.875	J1-J1	"	"	"	"	"	"	"	
23	Pullman, Incorporated	1- 1-64S	1- 1-79	4.875	J1-J1	"	"	"	"	"	"	"	
24	Pullman, Incorporated	1- 1-65S	1- 1-80	Various	J1-J1	"	"	"	"	"	"	"	
25	General Motors Corp.	5- 1-65S	5- 1-80	"	M1-N1	"	"	"	"	"	"	"	
26	Genl. Electric Co.	5- 1-65S	5- 1-80	"	M1-N1	"	"	"	"	"	"	"	
27	Genl. Electric Co.	1-15-66S	1-15-81	"	J15-J15	"	"	"	"	"	"	"	
28	General Motors Corp.	1-15-66S	1-15-81	"	J15-J15	"	"	"	"	"	"	"	
29	Pullman, Incorporated	6- 1-66S	6- 1-81	5.375	J1-D1	"	"	"	"	"	"	"	
30	Gen. Amer. Transp. Corp.	6- 1-66S	6- 1-81	5.375	J1-D1	"	"	"	"	"	"	"	
31	Magor Car Corp.	6- 1-66S	6- 1-81	5.375	J1-D1	"	"	"	"	"	"	"	
32	Genl. Electric Co.	7- 1-66S	7- 1-81	6	J1-J1	"	"	"	"	"	"	"	
33	General Motors Corp.	7- 1-66S	7- 1-81	6	J1-J1	"	"	"	"	"	"	"	
34	Gen. Amer. Transp. Corp.	7- 1-66S	7- 1-81	6	J1-J1	"	"	"	"	"	"	"	
35	General Electric Co.	1-15-67S	1-15-82	6.375	J15-J15	"	"	"	"	"	"	"	
36	Gen. Amer. Transp. Corp.	1-15-67S	1-15-82	6.375	J15-J15	"	"	"	"	"	"	"	
37	General Motors Corp.	1-15-67S	1-15-82	6.375	J15-J15	"	"	"	"	"	"	"	
38	Pullman, Incorporated	1-15-67S	1-15-82	6.375	J15-J15	"	"	"	"	"	"	"	
39	Thrall Car Mfg. Co.	1-15-67S	1-15-82	6.375	J15-J15	"	"	"	"	"	"	"	
40	M.L.C. Equipment Co.	6- 1-69S	6- 1-76	8	J1-D1	"	"	"	"	"	"	"	
41	M.L.C. Equipment Co.	4- 1-72S	4- 1-79	Various	A1-O1	"	"	"	"	"	"	"	
42	American Fletcher				M15-J15								
43	Leasing Corporation	6-15-73S	6-15-81	8.5	S15-D15	"	"	"	"	"	"	"	
44													
45													
46													
47													
48													
49													
50													
51	Grand Total									x x x	x x x	x x x	x x x

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Total amount nominally and actually issued	AMOUNT NOMINALLY ISSUED AND—		Total amount actually issued	AMOUNT REACQUIRED AND—		TOTAL AMOUNT ACTUALLY OUTSTANDING			Line No
	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")	Canceled		Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S")	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")	Unmatured (accounts 765, 766, and 767)	Unmatured (account 764)	Matured and no provision made for payment (account 768)	
(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	
\$	\$	\$	\$	\$	\$	\$	\$	\$	
272,586	8,963		263,623	81,716	3,494	178,218	195		1
									2
									3
									4
									5
									6
									7
									8
									9
									10
									11
									12
									13
									14
									15
									16
7,774			7,774	7,435			339		17
720			720	682			38		18
691			691	571		72	48		19
2,809			2,809	2,354		273	182		20
903			903	780		60	63		21
2,496			2,496	2,057		273	166		22
2,197			2,197	1,810		241	146		23
1,531			1,531	1,102		327	102		24
2,578			2,578	1,876		546	156		25
2,579			2,579	1,805		602	172		26
1,311			1,311	830		393	88		27
2,619			2,619	1,658		786	175		28
2,872			2,872	1,962		719	191		29
1,284			1,284	854		344	86		30
195			195	124		58	13		31
1,302			1,302	781		434	87		32
3,054			3,054	1,832		1,018	204		33
11,791			11,791	7,525		3,480	786		34
874			874	496		320	58		35
2,460			2,460	1,435		861	164		36
4,589			4,589	2,600		1,683	306		37
16,230			16,230	9,721		5,427	1,082		38
979			979	608		305	66		39
1,874			1,874	1,802			72		40
2,667			2,667	1,280		977	410		41
									42
106			106	26		68	12		43
									44
									45
									46
									47
									48
									49
									50
351,071	8,963		342,108	135,722	3,494	197,485	5,407		51

218. FUNDED DEBT AND OTHER OBLIGATIONS (Dollars in thousands)

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		DOES OBLIGATION PROVIDE FOR-- (Answer "Yes" or "No")			IS OTHER PROPERTY (REAL OR PERSONAL OR LEASEHOLD) SUBJECT TO LIEN OF THE OBLIGATION? (Answer "Yes" or "No")	APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO--			
				Rate percent per annum (current year)	Dates due	Con- version	Call prior to maturity, other than for sinking fund	Sinking fund		First lien	Junior to first lien		
									(a)			(b)	(c)
1	(Brought Forward from Pages 56A and 57A)												
2													
3	(4) Conditional or deferred												
4	payment contracts (c) Cont.												
5													
6	LaSalle Natl. Bank												
7	of Chgo., Assignee of												
8													
9													
10													
11	M.L.C. Equipmt. Co	9-1-68	89-1-75	6.75	M1-81	No	No	No	Yes	No	None	None	
12	M.L.C. Equipmt. Co.	6-1-70	86-1-77	8.75	J1-71	"	"	"	"	"	"	"	
13	M.L.C. Equipmt. Co.	4-15-71	84-15-78	9.5	A15-015	"	"	"	"	"	"	"	
14													
15	Total (4) (g):												
16													
17	Total Accts. 766 and 7648												
18													
19													
20													
21													
22													
23													
24													
25													
26													
27													
28													
29													
30													
31													
32													
33													
34													
35													
36													
37													
38													
39													
40													
41													
42													
43													
44													
45													
46													
47													
48													
49													
50													
51	Grand Total									x x x	x x x	x x x	x x x

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Total amount nominally and actually issued	AMOUNT NOMINALLY ISSUED AND—		Total amount actually issued	AMOUNT REACQUIRED AND—		TOTAL AMOUNT ACTUALLY OUTSTANDING			Line No.
	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")	Canceled		Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S")	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")	Unmatured (accounts 765, 766, and 767)	Unmatured (account 764)	Matured and no provision made for payment (account 768)	
(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	
\$	\$	\$	\$	\$	\$	\$	\$	\$	
351,071	8,963		342,108	135,722	3,494	197,485	5,407		1
									2
									3
									4
									5
									6
									7
									8
									9
									10
1,725			1,725	1,725					11
2,005			2,005	1,597		100	308		12
3,551			3,551	2,242		763	546		13
									14
85,766			85,766	59,570		20,130	6,066		15
									16
99,266			99,266	72,815		20,130	6,261		17
									18
									19
									20
									21
									22
									23
									24
									25
									26
									27
									28
									29
									30
									31
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									34
									35
									36
									37
									38
									39
									40
									41
									42
									43
									44
									45
									46
									47
									48
									49
									50
358,352	8,963		349,389	141,286	3,494	198,348	6,261		51

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List on same lines and in same order as on page 56)	AMOUNT OF INTEREST ACCRUED DURING YEAR		Amount of interest paid during year	Total amount of interest in default
		Charged to income	Charged to investment accounts		
	(a)	(v)	(w)	(x)	(y)
1	Account 765, Funded Debt Unmatured:	\$	\$	\$	\$
2	(1) Mortgage Bonds (a):				
3	C.M.St.P. & P. RR. Co.:				
4	First Mortgage, Series A	1,949		1,949	
5	(1) Mortgage Bonds (b):				
6	C.M.St.P. & P. RR. Co.:				
7	General Mortgage Income Series A	1,132		1,132	
8	General Mortgage Income Series B	1,401		2,957	
9	Total (1) (b):	2,533		4,089	
10	(1) Mortgage Bonds (a) and (b):				
11	The Bedford Belt Ry. Co.				
12	First Mortgage Bonds	8		8	
13	The Southern Indiana Ry. Co.				
14	First Mortgage Bonds	235		238	
15	C.T.H. & S.E. Ry. Co.				
16	First A Refdg. Mortgage Bonds	304		305	
17	Income Mortgage Bonds	201		201	
18	Total (1) (a) and (b):	748		752	
19	Total Account 765	5,230		6,790	
20	Account 765 and 764—Equipment				
21	Obligations:				
22	(4) Equipment Securities (a):				
23	Equipment Trust Series YY 1st Inst.	1		2	
24	" " " YY 2nd Inst.	1		4	
25	" " " 72	14		20	
26	Total (4) (a):	16		26	
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
47					
48					
49					
50					
51	Forwarded to page 58A	Grand Total	5,246	6,816	

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List on same lines and in same order as on page 56)	AMOUNT OF INTEREST ACCRUED DURING YEAR		Amount of interest paid during year	Total amount of interest in default
		Charged to income	Charged to investment accounts		
	(a)	(v)	(w)	(x)	(y)
1	(Brought forward from page 58)	\$ 5,346	\$	\$ 6,816	\$
2					
3	(4) Conditional or deferred				
4	payment contracts (c)1				
5					
6	Continental Illinois				
7	National Bank and Trust				
8	Company of Chicago.				
9	Assignee of				
10					
11	Pullman Incorporated	27		43	
12	General Amer. Transp. Corp.	3		4	
13	General Motors Corp.	25		28	
14	Pullman Incorporated	7		7	
15	General Amer. Transp. Corp.	7		8	
16	General Amer. Transp. Corp.	26		30	
17	Pullman Incorporated	21		26	
18	Pullman Incorporated	21		24	
19	General Electric Co.	42		43	
20	General Motors Corp.	38		39	
21	General Motors Corp.	54		59	
22	General Electric Co.	27		29	
23	Meier Car Corp.	4		4	
24	Pullman Incorporated	60		61	
25	General Amer. Transp. Corp.	27		27	
26	General Electric Co.	34		36	
27	General Motors Corp.	79		86	
28	General Amer. Transp. Corp.	280		306	
29	General Amer. Transp. Corp.	68		73	
30	General Electric Co.	25		27	
31	General Motors Corp.	132		141	
32	Thrall Car Mfg. Co.	28		30	
33	Pullman Incorporated	435		473	
34	M.L.C. Equipment Co.	21		23	
35	M.L.C. Equipment Co.	150		179	
36	American Fletcher Leasing Corp.	7		7	
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
47					
48					
49					
50					
51	Forwarded to page 58 B	Grand Total	6,894	8,625	

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List on same lines and in same order as on page 48)	AMOUNT OF INTEREST ACCRUED DURING YEAR		Amount of interest paid during year	Total amount of interest in default
		Charged to income	Charged to investment accounts		
	(a)	(v)	(w)	(x)	(y)
1	(Brought forward from page 58A)	\$ 8 894	\$	\$ 8 629	\$
2					
3	(4) Conditional or deferred				
4	payment contracts (c) Cont.				
5					
6	LaSelle National Bank of Chicago,				
7	Assignee of				
8	M.L.C. Equipment Co.	6		11	
9	M.L.C. Equipment Co.	53		56	
10	M.L.C. Equipment Co.	148		164	
11					
12	Total (4) (c):	2 855		2 044	
13					
14	Total Accounts 766 and 764	1 871		2 070	
15					
16					
17					
18					
19					
20					
21					
22					
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50					
51	Grand Total	7 101		8 860	

218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

SECURITIES ISSUED OR ASSUMED DURING YEAR				SECURITIES REACQUIRED DURING YEAR		Line No.
Purpose of the issue and authority (z)	Par value (aa)	Net proceeds received for issue (cash or its equivalent) (bb)	Expense of issuing securities (cc)	AMOUNT REACQUIRED		
				Par value (dd)	Purchase price (ee)	
	\$	\$	\$	\$	\$	
Account 765 - Funded Debt						
Unmatured						
Mortgages:						
C.M.St.P.& P. R.R. Co:						
Five Percent Income						
Debentures-Series A				Note (A) 30. (3)	4	
The Southern Indiana Ry.						
Co.-First Mortgage Bonds				Note (B) 125. (1)	44	
Total Account 765				155	48	
Account 764 - Equipment						
Obligations						
C.M.St.P.& P. R.R. Co:						
Equipment Trust Series YY				255	255	
" " " ZZ				390	390	
Conditional Sale Agreements:				42 645.		
Continental Illinois National						
Bank and Trust Company of						
Chicago,						
Assigned:						
Pullman Incorp. 12-1-61				576	576	
Gen. Amer. Transp.						
Corporation 12-1-61				48	48	

218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

SECURITIES ISSUED OR ASSUMED DURING YEAR				SECURITIES REACQUIRED DURING YEAR		Line No.
Purpose of the issue and authority (z)	Par value (aa)	Net proceeds received for issue (cash or its equivalent) (bb)	Expense of issuing securities (cc)	AMOUNT REACQUIRED		
				Par value (dd)	Purchase price (ee)	
	\$	\$	\$	\$	\$	
(Brought Forward from Page 59)				1,424	1,317	1
						2
						3
Account 764 - Equipment						4
Obligations Cont.:						5
Continental Illinois						6
National Bank and Trust						7
Company of Chicago.						8
Assignee:						9
Gen. American				63	63	10
Transp. Corp. 3- 1-63				182	182	11
Gen. Motors Corp. 3- 1-63				48	48	12
Pullman Incorp. 3- 1-63						13
Gen. American				201	201	14
Transp. Corp. 1- 1-64				189	189	15
Pullman Incorp. 1- 1-64				102	102	16
Pullman Incorp. 1- 1-65				172	172	17
Gen. Electric Co. 5- 1-65				156	156	18
Gen. Motors Corp. 5- 1-65				87	87	19
Gen. Electric Co. 1-15-66				175	175	20
Gen. Motors Corp. 1-15-66				13	13	21
Major Car Corp. 6- 1-66				248	248	22
Pullman Incorp. 6- 1-66						23
Gen. American				86	86	24
Transp. Corp. 6- 1-66				87	87	25
Gen. Electric Co. 7- 1-66				204	204	26
Gen. Motors Corp. 7- 1-66						27
Gen. American				842	842	28
Transp. Corp. 7- 1-66						29
Gen. American				164	164	30
Transp. Corp. 1-15-67				58	58	31
Gen. Electric Co. 1-15-67				306	306	32
Gen. Motors Corp. 1-15-67						33
Thrall Car Mfg.				65	65	34
Co. 1-15-67				1,231	1,231	35
Pullman Incorp. 1-15-67				294	294	36
M.L.C. Equip. Co. 6- 1-69				439	439	37
M.L.C. Equip. Co. 4- 1-72						38
LaSalle National Bank						39
of Chicago, Assignee:				225	225	40
M.L.C. Equip. Co. 9- 1-68				316	316	41
M.L.C. Equip. Co. 6- 1-70				559	559	42
M.L.C. Equip. Co. 4-15-71						43
American Fletcher Leasing				11	11	44
Corporation				7,792	7,792	45
Total Account 764						46
						47
						48
						49
						50
Grand Total				7,847	7,840	51

NOTES AND REMARKS

219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in schedule 218. "Funded Debt and Other Obligations" (accounts Nos. 764, "Equipment obligations and other debt due within 1 year" and 766, "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in column (b) show the classes of equipment and the number of units cov-

ered by the obligation. In column (c) show the contract price to the original debtor; in column (d) show the cash paid on acceptance of equipment by the original debtor; do not report the price paid on a subsequent sale and assumption of balance of debt.

(Dollars in thousands)

Line No.	Designation of equipment obligation (List names in the same order as in schedule 218)	Description of equipment covered	Contract price of equipment acquired	Cash paid on acceptance of equipment
	(a)	(b)	(c)	(d)
1	Equipment Trust Series YI	500-70 ton plug door box cars; 50-70 ton	\$	\$
2		RF box cars; 100-60 ² flat cars and 100-70		
3		ton hopper cars	9 663	2 013
4	" " " " " " " "	22 650-50 ton box cars with roller bearings		
5		and 100-70 ton box cars with roller bearings	7 378	1 528
6				
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219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in schedule 218, "Funded Debt and Other Obligations" (accounts Nos. 764, "Equipment obligations and other debt due within 1 year" and 766, "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in column (b) show the classes of equipment and the number of units cov-

ered by the obligation. In column (c) show the contract price to the original debtor; in column (d) show the cash paid on acceptance of equipment by the original debtor; do not report the price paid on a subsequent sale and assumption of balance of debt.

(Dollars in thousands)

Line No.	Designation of equipment obligation (List names in the same order as in schedule 218)	Description of equipment covered	Contract price of equipment acquired	Cash paid on acceptance of equipment
	(a)	(b)	(c)	(d)
1	Continental Illinois		\$	\$
2	National Bank and Trust			
3	Co. of Chicago, Assignee			
4	Pullman, Incorporated	500-50'5". 70-ton box cars with sliding doors	6,246	
5	" "	10-50'5". 70-ton box cars with plain doors	119	
6	" "	25-70-ton covered hopper cars	335	
7	" "	55-70-ton roller bearing DF. Type insulated box cars	822	
8	" "	10-70 ton cushion underframe DF type box cars	159	
9	" "	5-50'1" 70 ton roller bearing cushion underframe DF type box cars	93	
10	General American Transportation Corporation	50-70 ton roller bearing airslide box cars	720	
11	Pullman Incorporated	40-70 ton and 10-90 ton covered hopper cars	691	
12	General Motors Corp.	16-2250 H.P. Model G.P. electric road switching locomotives	2,800	329
13	General American Transportation Corporation	50-70 ton insulated box cars	903	
14	General American Transportation Corporation	130-70 ten 50'1" RBL insulated box cars	2,496	1
15	Pullman Incorporated	144-100 ton covered hopper cars	2,197	
16				
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219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in schedule 218. "Funded Debt and Other Obligations" (accounts Nos. 764. "Equipment obligations and other debt due within 1 year" and 766. "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in column (b) show the classes of equipment and the number of units cov-

ered by the obligation. In column (c) show the contract price to the original debtor; in column (d) show the cash paid on acceptance of equipment by the original debtor; do not report the price paid on a subsequent sale and assumption of balance of debt.

(Dollars in thousands)

Line No.	Designation of equipment obligation (List names in the same order as in schedule 218)	Description of equipment covered	Contract price of equipment acquired	Cash paid on acceptance of equipment
	(a)	(b)	(c)	(d)
1	Continental Illinois		\$	\$
2	National Bank and Trust			
3	Co. of Chicago, Assignee:			
4	Pullman, Incorporated	100-100-ton, 4,427 cu.ft. roller bearing		
5		covered hopper cars	\$1,531	
6	General Motors Corp.	12-2500 H.P. Diesel-electric road switching		
7		locomotives	2,578	
8	General Electric Co.	12-2500 H.P. Diesel-electric road switching		
9		locomotives	2,579	
10	" " "	6-2800 H.P. Diesel-electric locomotives	1,311	
11	General Motors Corp.	12-3000 H.P. Diesel-electric locomotives	2,619	1
12	Pullman, Incorporated	190-100 ton covered hopper cars	2,872	
13	General American	65-70, 50'1" insulated cushion underframe		
14	Transportation Corp.	grocery box cars	1,285	
15	Major Car Corporation	10-100 ton, 4,730 cu.ft. aluminum covered		
16		hopper cars	195	
17	General American			
18	Transportation Corp.	800-70 ton, 50'6" D.F. - 2 box cars	11,791	
19	General Electric Co.	6-2800 H.P. Diesel-electric locomotives	1,302	
20	General Motors Corp.	14-3000 H.P. Diesel-electric locomotives	3,054	
21	General American	25-4,180 cu.ft. airslide covered hopper		
22	Transportation Corp.	cars and 100-70 ton box cars	2,460	
23	Thrall Car	50-100 ton gondola cars	979	
24	Manufacturing Co.			
25	Pullman, Incorporated	300-100 ton hopper cars and 800-70 ton box		
26		cars	16,230	
27	General Motors Corp.	21-3000 H.P. Diesel-electric locomotives	4,589	
28	General Electric Co.	4-2800 H.P. Diesel-electric locomotives	874	
29	M.L.C. Equipment Co.	130-70 ton gondola cars	423	
30	" " "	300-40' box cars	1,089	
31	" " "	100 flat cars	362	
32	M.L.C. Equipment Co.	370-40' Box Cars, 80-50' wood chip cars		
33		and 100-8 stake log flat cars	2,667	
34	LaSalle National Bank of			
35	Chicago, Assignee:			
36	M.L.C. Equipment Co.	500-40' steel box cars	1,725	
37	" " "	400-40' box cars and 100 stake flat cars	2,005	
38	" " "	300-40' box cars, 450-50 ton hopper cars		
39		and 100-8 stake log cars	3,550	
40	American Fletcher			
41	Leasing Co. Loan	24 Chain tie down sets to equip. 89'4"		
42	Agreement	frame flat cars	106	
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220. INTEREST ON INCOME BONDS

1. Give particulars concerning interest payable, accrued, paid, and accumulated and unpaid on the securities having contingent interest provisions classified as (1) Mortgage Bonds, (2) Collateral Trust Bonds and (3) Unsecured Bonds (Debentures), in schedule 218, "Funded Debt and Other Obligations."

2. In columns (a), (b), and (c) state the name, amount, and nominal rate of interest shown in columns (a), (v), and (d), respectively, in schedule 218, for each security of the kind indicated. List the names of such securities in the same order as in schedule 218.

3. In column (d) show the amount of interest payable for the year at the nominal rate, if earned, on all of the bonds outstanding at the close of the year plus those retired during the year.

4. In column (e) show the amount of interest charged to the income account for the year.

5. In column (f) show the difference between columns (d) and (e).

6. In columns (h), (i), and (j) show the amounts of interest actually paid during the year, segregated in columns (h) and (i) between payments applicable to the current year's accruals, and those applicable to past accruals.

7. In column (k) enter the maximum accumulation of unpaid interest as provided for in the bonds.

8. In column (l) show the sum of unearned interest accumulated under the provisions of the security plus the earned interest unpaid at the close of the year.

9. In the second section of this schedule show the particulars of the several items on the same line and in the same order as in the first section.

(Dollars in thousands)

Line No.	Name of issue (from schedule 218) (a)	Amount actually outstanding (from schedule 218) (b)	Nominal rate of interest (from schedule 218) (c)	AMOUNT OF INTEREST	
				Maximum amount payable, if earned (d)	Amount actually payable under contingent interest provisions, charged to income for the year (e)
1	(1) Mortgage Bonds				
2	C.M.St.P.&P. RR. Co.				
3	General Mortgage Income Bonds, Series A	25,151	4 1/2%	1,132	1,132
4	General Mortgage Convertible Income Bonds, Series B	31,127	4 1/2%	1,401	1,401
5	The Bedford Belt Ry. Co. First Mtge Bonds	178	1 1/2%	3	3
6	The Sou. Ind. Ry. Co. - First Mtge. Bonds	5,514	1 1/2%	83	82
7	C.T.H.&S.E. Ry. Co.				
8	First & Refunding Mortgage Bonds	7,170	1 1/2%	108	108
9	Income Mortgage Bonds	4,739	1 1/2%	71	71
10					
11	(3) Unsecured Bonds (Debentures)				
12	C.M.St.P.&P. RR. Co.				
13	Five percent Income Debentures, Series A	55,604	5%	2,780	
14					

AMOUNT OF INTEREST—Concluded

2798

Line No.	DIFFERENCE BETWEEN MAXIMUM PAYABLE IF EARNED AND AMOUNT ACTUALLY PAYABLE		TOTAL PAID WITHIN YEAR			Maximum period or percentage, for which cumulative, if any (k)	Total accumulated unearned interest plus earned interest unpaid at the close of year (l)
	Current year (f)	All years to date (g)	On account of current year (h)	On account of prior years (i)	Total (j)		
1	\$	\$	\$	\$	\$		\$
2							
3			1,132		1,132		1,132
4			1,401	1,556	2,957		4,047
5			3		3		3
6	1		84		84		83
7							
8			108		108		108
9			71		71		71
10							
11							
12							
13							
14	2,780						

* Bonds provide for fixed interest at 2-3/4% payable semi-annually on January 1 and July 1, and for contingent interest at 1-1/2% per annum, payable annually on April 1, for the preceding calendar year.

• Cumulative up to but not exceeding 13-1/2% of Principal.
• Cumulative up to but not exceeding 4-1/2% of Principal.
• Non-Cumulative.

222. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of amounts payable by the respondent to affiliated companies, as defined in connection with account No. 769, "Amounts payable to affiliated companies," in the Uniform System of Accounts for Railroad Companies. If any such amounts are evidenced by notes, each note should be separately shown in column (a). Entries in columns (e) and

(f) should include interest accruals and interest payments on debt retired during the year, even though no portion of the debt remained outstanding at the close of the year. Show, also, in a footnote, particulars of interest charged to cost of property.
(Dollars in thousands)

Line No.	Name of creditor company (a)	Rate of interest (b)	Balance at beginning of year (c)	Balance at close of year (d)	Interest accrued during year (e)	Interest paid during year (f)
	Milwaukee Land Company:	%	\$	\$	\$	\$
1	(a) Note Dated 12/29/73	6	4,000	4,000	239	960
2	" " 5/1/74	6	2,000	2,000	120	-
3	" " 7/3/74	6	1,000	1,000	60	-
4	" " 9/5/74	6	700	700	42	-
5	" " 9/14/74	6	300	300	18	-
6	(b) " " 3/5/75	6	-	-	74	74
7	(c) " " 3/13/75	6	-	-	72	72
8	(d) " " 3/31/75	6	-	-	157	157
9						
10	TOTAL		8,000	8,000	782	1,263

NOTES AND REMARKS

- (a) Replaces note dated 12/29/73 due 12/29/75
- (b) \$1,500 principal amount repaid 12/29/75
- (c) \$1,500 principal amount repaid 12/29/75
- (d) \$3,500 principal amount repaid 12/29/75

223. ITEMS IN SELECTED CURRENT LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 751, "Loans and notes payable"; 759, "Accrued accounts payable"; and 763, "Other current liabilities," at the close of the year. Show character of loans and notes, with name of creditor (or class of creditors), dates of issue and maturity, and appropriate description for each class of accrued accounts payable and for the other current liabilities. Show the three largest items regardless of the dollar amount and all other items (or the aggregate of a class of items of like description) amounting to \$250,000 or more. Each item or class of items

of like description amounting to less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

(Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Amount (c)
			\$
1	751	Loans and notes payable:	
2		Collateral Note - The First National Bank of Chicago	
3		Due May 15, 1976	2,091
4		Loan Agreement - Northwest Suburban Mass Transit District	859
5		Total Account 751	2,950
6			
7	759	Accrued accounts payable:	
8		Estimated, personal injury, loss and damage and overcharge	
9		claims payable within one year	10,993
10		Estimated car repair bills payable	825
11		Estimated joint facility maintenance and operation bills payable	5,392
12		Estimated liability for vacation payments	11,600
13		Accrual for expenses of Chicago Milwaukee Corp.	689
14		Material received invoices not accounted for	2,126
15		Accruals for lease of railroad equipment	1,857
16		Accrual for unpaid switching and transfer bills	382
17		Accrual for estimated back pay	2,823
18		Estimated casualty value of destroyed leased equipment	393
19		Accrual for liability under agreement with The Milwaukee	
20		Motor Transportation Company	447
21		Traffic and car-service accruals	3,823
22		Other items, each less than \$250,000	2,204
23		Total Account 759	43,554
24			
25			
26	763	Other current liabilities:	
27		Prepaid freight charges	2,372
28		Deposits for construction side track, etc.	947
29		National Railroad Passenger Corporation Advances	580
30		Other items, each less than \$250,000	164
31		Total Account 763	4,063
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224. FEDERAL INCOME AND OTHER TAXES ACCRUED

Give the particulars called for with respect to the balances at close of year in accounts Nos. 760. "Federal income taxes accrued" and 761.

"Other taxes accrued."
(Dollars in thousands)

Line No.	Kind of tax (a)	Previous years (b)	Current year (c)	Balance at close of year (d)
		\$	\$	\$
1	Federal income taxes _____ Total (account 760)	None	None	None
2	Railway property State and local taxes (532) _____	161	5,639	5,800
3	Old-age retirement (532) _____	(1)	3,184	3,183
4	Unemployment insurance (532) _____		652	652
5	Miscellaneous operating property (535) _____			
6	Miscellaneous tax accruals (544) _____	3	94	97
7	All other taxes _____		(7)	(7)
8	Total (account 761)	163	9,562	9,725

NOTES AND REMARKS

225. ITEMS IN SELECTED RESERVE AND OTHER LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 771, "Pension and welfare reserves"; 772, "Insurance reserves"; 774, "Casualty and other reserves"; 782, "Other liabilities"; and 784, "Other deferred credits," at the close of the year. Show creditor (or class of creditors) for deferred liabilities, and appropriate description of each class of operating reserve and for items of deferred credits. Show the three largest items regardless of the dollar amount and all other items (or the aggregate of a class of items of like description) amounting to \$250,000 or more. Each item or class of items

of like description amounting to less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

(Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Amount (c)
			\$
1	774	Casualty and other reserves:	
2		Reserve for personal injury, loss and damage and overcharge claims	7,660
3		Reserve for termination charges under Joint Facility Contracts	3,654
4		Reserve for estimated liability for severance and protective payments to employees affected by N.R.P.C. operations	2,606
5		Total Account 774	13,920
6			
7			
8	782	Other liabilities:	
9		Davenport, Rock Island & Northwestern Ry. Co. D.R.I. & N.W. Ry.Co. deferred depreciation charges	1,386
10			
11		Des Moines Union Ry. Co. Des Moines Union Ry. Co. deferred depreciation and retirement charges	554
12			
13		Side track cost refundable Clearing Industrial Districts, Franklin Park, Illinois	114
14			
15		Side track cost refundable Miller Brewing Company Milwaukee, Wisconsin	220
16			
17		Side track cost refundable Chicago Title & Trust Company, Bryn Mawr, Illinois	170
18			
19		Side track cost refundable Port Authority, St. Paul, Minnesota	147
20			
21		Side track cost refundable Expressway Properties, Inc. Mendota, Minnesota	105
22			
23		Northwest Suburban Mass Transit District	644
24			
25		Deferred contingent interest on General Mortgage Bonds, Series A and B and on modified Terre Haute Bonds	5,442
26			
27		Other items, each less than \$250,000	2,107
28		Total Account 782	10,889
29			
30			
31	784	Other deferred credits:	
32		Other items, each less than \$250,000	630
33			
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NOTES AND REMARKS

228. CAPITAL STOCK

Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.

In the second section list particulars of the various issues on the same lines and in the same order as in the first section.

Identify the entries in columns (m) to (s), inclusive, in a manner which will indicate whether par value or the number of shares is shown.

In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown; e.g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent of

a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

For the purposes of this report, capital stock and other securities are considered to be *nominally issued* when certificate are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be *actually is-*

sued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be *nominally outstanding*.

Column (d) refers to the initial preference dividend payable before any common dividend; columns (k) and (h) to participations in excess of initial preference dividend; at a specified percentage or amount (nonpar stock) (column (k)) or a percentage or proportion of the profits (column (h)).

(Dollars in thousands)

PREFERRED STOCK

Line No.	Class of stock (a)	Date issue was authorized (b)	Par value per share for non-par, so state (c)	Dividend rate specified in contract (d)	Total amount of accumulated dividends (e)	Cumulative		Noncumulative ("Yes" or "No") (h)	Other Provisions of Contract			
						To extent earned ("Yes" or "No") (f)	Fixed \$ rate or percent specified by contract (g)		Convertible ("Yes" or "No") (i)	Callable or redeemable ("Yes" or "No") (j)	Fixed amount or percent (Specify) (k)	Fixed ratio with common (Specify) (l)
1	Common	11-15-45	Non-par									
2												
3												
4												
5	Preferred Series A	11-15-45		5%	Not applicable	No	None	Yes	No	No	(See Note)	
6												
7												
8	Repeature Note: After dividends of \$5.00 per share of Series "A" preferred stock and \$3.50 per share of common stock have been paid or receipts outstanding for installments paid set aside for payment, each outstanding share of Series "A" preferred stock is entitled to participate equally with common stock in further dividends up to \$1.00 in any year.											
9												
10	TOTAL											

PAR VALUE OF PAR-VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK

Line No.	Authorized (m)	Authenticated (n)	Nominally issued and		Actually issued (q)	Canceled (r)	Reacquired and		STOCK ACTUALLY OUTSTANDING AT CLOSE OF YEAR			
			Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P") (o)	Canceled (p)			Canceled (r)	Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P") (s)	Number of shares (t)	Par value of par-value stock (u)	Block value of stock without par value (v)	
1	(Shares) 2,637,451	(Shares) 2,179,907			(Shares) 2,179,907		(Shares) 15		2,179,892	\$	\$	217,989
2												
3												
4												
5	\$ 115,000	\$ 115,000			\$115,000		\$60,309		518,652	51,865		
6												
7												
8												
9												
10									2,698,544	51,865		217,989

*State the class of capital stock covered by the receipts.

229. CAPITAL STOCK CHANGES DURING THE YEAR

Give full particulars of stocks actually or nominally issued (either original issues or reissues) and of stocks reacquired or canceled during the year.

In the second section of the schedule show the particulars of the sever- issues on the same lines and in the same order as in the first section.

In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. If an issue of securities was authorized for more than one purpose, state amount applicable to each purpose. Also give the number and date of the authorization by the public authority

under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange and other commercial paper payable at par on demand. For nominally issued stock, show returns in columns (a), (b), (c), and (d) only. For each class of stock actually issued, the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the total par value or the book value represented by the total number of shares reported in column (d).

Particulars concerning the reacquirement of stock that was actually outstanding should be given in columns (a), (i), and (j).
(Dollars in thousands)

Line No.	Class of stock (a)	STOCKS ISSUED DURING YEAR			
		Date of issue (b)	Purpose of the issue and authority (c)	Par value (for nonpar stock show the number of shares) (d)	Net proceeds received for issue (cash or its equivalent) (e)
1				\$	\$
2					
3					
4					
5					
6			NONE		
7					
8					
9					
10					
11					
12					
13					
14					
15			Total		

STOCKS ISSUED DURING YEAR—Concluded				STOCKS REACQUIRED DURING YEAR		Remarks (k)
Line No.	Cash value of other property acquired or services received as consideration for issue (f)	Net total discounts (in black) or premiums (in red). Excludes entries in column (h) (g)	Expense of issuing capital stock (h)	Par value (For nonpar stock show the number of shares) (i)	Purchase price (j)	
1	\$	\$	\$	\$	\$	
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						

230. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES

If at the close of the year respondent was subject to any liability to issue its own capital stock in exchange for outstanding securities of constituent of other companies, give full particulars thereof hereunder, includ-

ing names of parties to contracts and abstracts of terms of contracts whereunder such liability exists.

NONE

231. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (a) give a brief description of the item added or deducted and in column (b) insert the contra account number to which the

amount stated in column (c), (d) or (e) was charged or credited. (Dollars in thousands)

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO.		
			794. Premiums and Assessments on Capital Stock (c)	795. Paid-In Surplus (d)	796. Other Capital Surplus (e)
1	Balance at beginning of year	x x x	\$ None	\$ None	\$ None
	Additions during the year (describe):				
2					
3					
4					
5					
6	Total additions during the year	x x x	None	None	None
	Deductions during the year (describe):				
7					
8					
9					
10	Total deductions	x x x			
11	Balance at close of year	x x x	None	None	None

232. RETAINED INCOME—APPROPRIATED

Give an analysis in the form called for below of account No. 797. "Retained income—Appropriated." (Dollars in thousands)

Line No.	Class of appropriation (a)	Credits during year (b)	Debits during year (c)	Balance at close of year (d)
1	Additions to property through retained income	\$ -	\$ -	\$ 43,347
2	Funded debt retired through retained income			
3	Sinking fund reserves	488	456	32
4	Incentive per diem funds			
5	Miscellaneous fund reserves			
6	Retained income—Appropriated not specifically invested			
	Other appropriations (specify):			
7				
8				
9				
10				
11				
12				
13				
14				
15				
16	TOTAL	488	456	43,379

233. CONTINGENT ASSETS AND LIABILITIES

1. Give particulars with respect to contingent assets and liabilities at the close of the year, in accordance with Instruction 6-n in the Uniform System of Accounts for Railroad Companies, that are not reflected in the accounts of the respondent. Show the three largest items regardless of the dollar amount and all other items amounting to \$250,000, or more. If an actual monetary amount is not known and an estimate of the amount of any item involved is not feasible, disclosure should be made describing the contingency and explaining why an estimate is not determinable.

Examples of contingent liabilities are items which may become obliga-

tions as a result of pending or threatened litigation, assessments or possible assessments of additional taxes and agreements or obligations to repurchase securities or property.

2. Information concerning the guaranties and suretyships are to be shown in other schedules provided for those items and not in this schedule.

3. In column (a) give a description of each item of contingent assets and liabilities under an inserted caption "CONTINGENT ASSETS" or "CONTINGENT LIABILITIES," as appropriate, and in column (b) show the amount of each item.

(Dollars in thousands)

Line No.	Item (a)	Amount (b)
1	Class action suit filed by holder of Railroad Series B General	\$
2	Mortgage bonds seeking a redetermination of "Available Net Income"	
3	for the years 1969 through 1973, and the payment of any additional	
4	contingent interest which the Court may find to be due on the Series	
5	B General Mortgage bonds. Such a redetermination of "Available	
6	Net Income" could result in a liability to pay approximately	
7	\$6,851,000 for contingent interest and approximately \$1,435,000 addi-	
8	tional sinking fund payments of which approximately \$2,646,000 in	
9	contingent interest has previously been reflected in Railroad's	
10	accounts.	8,286
11		
12	Class action suit filed by holder of Railroad Income Debentures	
13	seeking a redetermination of "Available Net Income" commencing	
14	January 1, 1974, under Railroad's Debenture Indenture involving	
15	interest of \$2,782,000 and a \$300,000 deposit into the sinking fund	
16	from 1974 operations.	3,082
17		
18	A suit by the Railroad for a declaratory judgment with respect to (1)	
19	the applicability of the Commission's Equity Accounting order	
20	(ICC 35949) to the computation of Available Net Income and (2) the	
21	carryforward of deficits in Available Net Income to offset Available	
22	Net Income in future years. The additional contingent interest and	
23	sinking fund payments are included in the amounts set forth in the	
24	two preceding items.	
25		
26	Anti-Trust Suit by REA vs. Railroad and 160 other defendants -	
27	Total damages sought -	345,000
28		
29	Suit alleging violation of Clayton Act and Interstate Commerce Act	
30	brought by REA against Railroad and 57 other defendants. Total	
31	damages sought - (On February 2, 1976, motion of defendants for	
32	summary judgment was granted, and the case was dismissed with	
33	prejudice.)	150,000
34		
35		
36		
37		
38		
39		
40		
41		
42		
43		
44		
45		
46		
47		

134. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue. (Dollars in thousands)

Line No.	Names of all parties principally and primarily liable (a)	Finance Docket number, title, maturity date and concise description of agreement or obligation (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1	Chicago Union Station Co.	I.C.C. Docket No. 32587, Sub. 74:		
2		1. First Mortgage 4-5/8% Sinking		
3		Fund Bonds	27,000	Joint
4				
5	Principal and interest guaranteed jointly and severally by the Railroad Company and 3 other			
6	proprietors at time of issue. The Railroad Company with other proprietors has agreed that			
7	gross rental to be paid by them for use of Chicago Union Station facilities shall include a			
8	sum sufficient to pay interest on all of these securities. Each proprietor further agrees			
9	that upon written notice from the Station Company it will advance a sum sufficient to pay			
10	the principal of the Bonds or Debentures then becoming due and with respect to the Bonds, a			
11	sum sufficient to pay any sinking fund installment due.			
12				
13	Indiana Harbor Belt Railroad Co.	I.C.C. Docket No. 19757:		
14		1. First Mortgage Bonds - 5-1/8% due		
15		June 1, 1982	3,843	Joint
16	Principal and interest guaranteed jointly and severally by the Railroad Company, Penn.			
17	Cent. Transp. Co. (Formerly Mich. Cent. & NYC RR's) and Chicago and North Western			
18	Railway Company.			
19				
20	Kansas City Terminal	I.C.C. Docket No. 27855:		
21	Railway Co.	1. 10% Guaranteed Senior Note due		
22		December 15, 1979	11,000	Joint
23		2. 10-1/4% Guaranteed Senior Note		
24		due December 15, 1984	13,750	Joint
25				
26				
27	Under note Agreement dated March 20, 1975 the Kansas City Terminal Railway Company issued			
28	promissory notes in the aggregate principal sum of \$27,500. The proceeds from the Notes			
29	were used to redeem K.C.T. outstanding promissory notes due March 31, 1975. Under the			
30	terms of the Agreement, the Respondent and Eleven (11) other Owners, assume obligation			
31	and liability as Guarantors of said Notes, a sum equal to one-twelfth but not exceeding			
32	twenty-five (25%) per cent of the amount of each Note plus interest attributable thereto.			
33				
34	Trailer Train Company	1. Conditional Sale Agreements	309	
35	The Railroad Company's portion of principal guaranteed, based on its proportion of			
36	stock ownership - 2.44%			
37				
38				

2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Finance Docket number, title, maturity date and concise description of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Sole or joint contingent liability (d)
1			\$	
2				
3		NONE		
4				
5				
6				
7				
8				
9				

235. PROPRIETARY COMPANIES

Give particulars called for regarding inactive proprietary companies, as defined in Schedule No. 411, page 94. The separation of accounts 731 and 732 into the various subdivisions shown below should be estimated, if not actually shown on respondent's books. Enter brief designations of the several proprietary companies at the heads of their respective columns. (Dollars in thousands)

Line No.	Item				
	Mileage owned:				
1	Road, State of _____				
2	Road, State of _____				
3	Road, State of _____				
4	Second and additional main tracks _____				
5	Passing tracks, cross-overs, and turn-outs _____				
6	Way switching tracks _____				
7	Yard switching tracks _____				
	Road and equipment property:	\$	NONE	\$	\$
8	Road _____				
9	Equipment _____				
10	General expenditures _____				
11	Other property accounts* _____				
12	Total (account 731) _____				
	Improvements on leased property:				
13	Road _____				
14	Equipment _____				
15	General expenditures _____				
16	Total (account 732) _____				
17	Depreciation and amortization (accounts 735, 736, and 785) _____				
18	Capital stock (account 791) _____				
19	Funded debt unmatured (account 765) _____				
20	Debt in default (account 768) _____				
21	Amounts payable to affiliated companies (account 769) _____				

Line No.	Item				
	Mileage owned:				
1	Road, State of _____				
2	Road, State of _____				
3	Road, State of _____				
4	Second and additional main tracks _____				
5	Passing tracks, cross-overs, and turn-outs _____				
6	Way switching tracks _____				
7	Yard switching tracks _____				
	Road and equipment property:	\$	NONE	\$	\$
8	Road _____				
9	Equipment _____				
10	General expenditures _____				
11	Other property accounts* _____				
12	Total (account 731) _____				
	Improvements on leased property:				
13	Road _____				
14	Equipment _____				
15	General expenditures _____				
16	Total (account 732) _____				
17	Depreciation and amortization (accounts 735, 736, and 785) _____				
18	Capital stock (account 791) _____				
19	Funded debt unmatured (account 765) _____				
20	Debt in default (account 768) _____				
21	Amounts payable to affiliated companies (account 769) _____				

*Includes account Nos. 80, "Other elements of investment," and 90, "Construction work in progress."

310. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year classifying them in accordance with the Uniform System of Accounts for Railroad Companies and distribute the amounts among the classes of service as indicated. In the absence of records separating revenues between freight and passenger trains, the distribution should be estimated on the basis of the best data available.

2. Assign rail-line revenues, including revenues from water transfers and highway motor vehicle operations, to "Freight service" or to "Passenger and allied services" according to the type of train (or other equipment) by which the traffic moved.

3. Incidental revenues should be assigned as provided for in the schedule.

4. Revenues which are not assignable to freight service or to passenger and allied services are includible in column (e) only in cases where the related operating expenses are reportable in column (i) of schedule No. 320. If the expenses are assigned to the classes of service mentioned, the revenues, likewise, should be distributed on an equitable basis.

5. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.
(Dollars in thousands)

Line No.	Class of railway operating revenues (a)	Amount of revenue for the year (b)	RAIL-LINE REVENUES, INCLUDING WATER TRANSFERS		Other revenues not assignable to freight or to passenger and allied services (e)	Remarks (f)
			Assignable to freight service (c)	Assignable to passenger and allied services (d)		
	Transportation—Rail-Line	\$	\$	\$	\$	
1	(101) Freight*	350,054	350,054		XX XX	
2	(102) Passenger*	7,732		7,732	XX XX	
3	(103) Baggage				XX XX	
4	(104) Sleeping car				XX XX	
5	(105) Parlor and chair car				XX XX	
6	(108) Other passenger-train*	3,826		3,826	XX XX	
7	(109) Milk				XX XX	
8	(110) Switching*	9,754	9,754		XX XX	
9	(113) Water transfers					
10	Total rail-line transportation revenue	371,366	359,808	11,558		
	Incidental					
11	(131) Dining and buffet				XX XX	
12	(132) Hotel and restaurant					
13	(133) Station, train, and boat privileges	4		4		
14	(135) Storage—Freight	42	42		XX XX	
15	(137) Demurrage	3,762	3,762		XX XX	
16	(138) Communication	1	1		XX XX	
17	(139) Grain elevator				XX XX	
18	(141) Power					
19	(142) Rents of buildings and other property	256	256			
20	(143) Miscellaneous	2,042	432	1,630		
21	Total incidental operating revenue	6,107	4,473	1,634		
	Joint Facility					
22	(151) Joint facility—Cr	3,619	2,753	866		
23	(152) Joint facility—Dr					
24	Total joint facility operating revenue	3,619	2,753	866		
25	Total railway operating revenues	381,092	367,034	14,058		
26	*Report hereunder the charges to these accounts representing payments made to others for—					
	Terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates: \$ 4,849					
	(a) Of the amount reported for item A.1, 1% (to nearest whole number) represents payments for collection and delivery of I.C.L. freight either in TOFC trailers or otherwise. The percentage reported is (check one): Actual (X). Estimated ()					
27	Switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement: \$ 11,190					
	Substitute highway motor service in lieu of line-haul rail service performed under tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates):					
28	(a) Payments for transportation of persons: \$ -					
29	(b) Payments for transportation of freight shipments: \$ -					
30	†Governmental aid for providing passenger commuter or other passenger-train service included in account 108, as provided in item (d) of that account: \$ 3,826					
	NOTE.—Gross charges for protective services to perishable freight, without deduction for any proportion thereof credited to account No. 101, "Freight" (not required from switching and terminal companies):					
31	Charges for service for the protection against heat: \$ 855					
32	Charges for service for the protection against cold: \$ 8					

320. RAILWAY OPERATING EXPENSES

State the railway operating expenses on respondent's road for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies, and analyzing them in accordance with the Commission's rules governing the separation of operating expenses between

freight and passenger service; railroads. The returns to accounts 202-221 should be classified as provided for by instructions pertaining to those accounts in the effective rules. The designations shown in column (a) for these accounts are defined as follows:

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)
	Maintenance of Way and Structures	
1	(201) Superintendence	\$ 6,479
2	(202) Roadway maintenance—Yard switching tracks	229
3	Roadway maintenance—Way switching tracks	3,952
4	Roadway maintenance—Running tracks	133
5	(206) Tunnels and subways—Yard switching tracks	3,590
6	Tunnels and subways—Way switching tracks	4
7	Tunnels and subways—Running tracks	4
8	(208) Bridges, trestles, and culverts—Yard switching tracks	82
9	Bridges, trestles, and culverts—Way switching tracks	1,385
10	Bridges, trestles, and culverts—Running tracks	47
11	(210) Elevated structures—Yard switching tracks	1,256
12	Elevated structures—Way switching tracks	
13	Elevated structures—Running tracks	
14	(212) Ties—Yard switching tracks	377
15	Ties—Way switching tracks	3,393
16	Ties—Running tracks	21
17	(214) Rails—Yard switching tracks	2,995
18	Rails—Way switching tracks	260
19	Rails—Running tracks	1,193
20	(216) Other track material—Yard switching tracks	39
21	Other track material—Way switching tracks	894
22	Other track material—Running tracks	2,114
23	(218) Ballast—Yard switching tracks	208
24	Ballast—Way switching tracks	60
25	Ballast—Running tracks	1,846
26	(220) Track laying and surfacing—Yard switching tracks	36
27	Track laying and surfacing—Way switching tracks	522
28	Track laying and surfacing—Running tracks	21
29	(221) Fences, snowsheds, and signs—Yard switching tracks	465
30	Fences, snowsheds, and signs—Way switching tracks	12,041
31	Fences, snowsheds, and signs—Running tracks	861
32	(227) Station and office buildings	384
33	(229) Roadway buildings	10,796
34	(231) Water stations	19
35	(233) Fuel stations	280
36	(235) Shops and engine houses	10
37	(237) Grain elevators	251
38	(239) Storage warehouses	835
39	(241) Wharves and docks	73
40	(243) Coal and ore wharves	29
41	(244) TOFC/COFC terminals	70
42	(247) Communication systems	968
43	(249) Signals and interlockers	—
44	(253) Power plants	—
45	(257) Power-transmission systems	46
46	(265) Miscellaneous structures	—
47	(266) Road property—Depreciation (p. 32)	—
48	(267) Retirements—Road (p. 82)	49
49	(269) Roadway machines	1,298
		2,322
		18
		236
		9
		5,257
		1,816
		1,801

320. RAILWAY OPERATING EXPENSES—Continued

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry, and other tracks switched by yard locomotives.

Way switching tracks.—Station, team, industry, and other switching tracks for which no separate switching service is maintained.

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

(Dollars in thousands)

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS						Other expenses not related to either freight or to passenger and allied services (i)	Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)		
\$ 5,234	\$ 1,177	\$ 6,411	\$	\$ 68	\$ 68	\$	1
229		229					2
133		133					3
3,262	254	3,516		74	74		4
							5
4		4					6
82		82					7
47		47					8
1,185	64	1,249		7	7		9
							10
							11
							12
377		377					13
21		21					14
2,688	268	2,956		39	39		15
260		260					16
39		39					17
696	161	857		37	37		18
208		208					19
60		60					20
1,560	190	1,750		96	96		21
36		36					22
21		21					23
465		465					24
861		861					25
384		384					26
9,614	931	10,545		251	251		27
19		19					28
10		10					29
241	7	248		3	3		30
737	33	770	29	36	65		31
50	20	70		3	3		32
20	1	21		8	8		33
70		70					34
791	94	885		83	83		35
							36
							37
46		46					38
							39
49		49					40
1,116	130	1,246		52	52		41
1,653	432	2,085		237	237		42
13	1	14		4	4		43
210	7	217		19	19		44
9		9					45
4,568	391	4,959		298	298		46
1,816		1,816					47
1,621	151	1,772		29	29		48
							49

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)
	Maintenance of Way and Structures—Continued	\$ 741
50	(270) Dismantling retired road property	1,403
51	(271) Small tools and supplies	1,735
52	(272) Removing snow, ice, and sand	1,120
53	(273) Public improvements—Maintenance	1,157
54	(274) Injuries to persons	220
55	(275) Insurance	109
56	(276) Stationery and printing	1,568
57	(277) Employees' health and welfare benefits	20
58	(281) Right-of-way expenses	272
59	(282) Other expenses	5,364
60	(278) Maintaining joint tracks, yards, and other facilities—Dr	(923)
61	(279) Maintaining joint tracks, yards, and other facilities—Cr	5,257
62	Total—All road property depreciation (account 266)	53,719
63	Total—All other maintenance of way and structures accounts	58,976
64	Total maintenance of way and structures	
	Maintenance of Equipment	3,530
65	(301) Superintendence	988
66	(302) Shop machinery	44
67	(304) Power-plant machinery	150
68	(305) Shop and power-plant machinery—Depreciation (p. 84)	215
69	(306) Dismantling retired shop and power-plant machinery	2,724
70	(311) Locomotives—Repairs, Diesel locomotives—Yard 16,377	13,653
71	Locomotives—Repairs, Diesel locomotives—Other	
72	Locomotives—Repairs, Other than Diesel—Yard	
73	Locomotives—Repairs, Other than Diesel—Other	18,538
74	(314) Freight-train cars—Repairs*	334
75	(317) Passenger-train cars—Repairs	267
76	(318) Highway revenue equipment—Repairs	—
77	(323) Floating equipment—Repairs	866
78	(326) Work equipment—Repairs	462
79	(328) Miscellaneous equipment—Repairs	479
80	(329) Dismantling retired equipment	(77)
81	(330) Retirements—Equipment (p. 84)	9,645
82	(331) Equipment—Depreciation (p. 84)	715
83	(332) Injuries to persons	240
84	(333) Insurance	81
85	(334) Stationery and printing	1,176
86	(335) Employees' health and welfare benefits	231
87	(339) Other expenses	619
88	(336) Joint maintenance of equipment expenses—Dr	(40)
89	(337) Joint maintenance of equipment expenses—Cr	9,795
90	Total—All equipment depreciation (accounts 305 and 331)	45,045
91	Total—All other maintenance of equipment accounts	54,840
92	Total maintenance of equipment	
93	*Includes charges for work done by others of	\$ 9,869
94	and credits for work charged to others in the amount of	\$ 10,017

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS							Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)	Other expenses not related to either freight or to passenger and allied services (i)	
\$ 741	\$	\$ 741	\$	\$	\$	\$	50
1,272	114	1,386		17	17		51
1,564	131	1,695		40	40		52
997	102	1,099		21	21		53
904	236	1,140		17	17		54
220		220					55
86	13	99		10	10		56
1,512	27	1,539		29	29		57
20		20					58
211	57	268		4	4		59
4,634	93	4,727	487	150	637		60
(907)	(4)	(911)		(12)	(12)		61
4,568	391	4,959		298	298		62
47,191	4,690	51,881	516	1,322	1,838		63
51,759	5,081	56,840	516	1,620	2,136		64
3,089	270	3,359		171	171		65
934	38	972		16	16		66
21	4	25		19	19		67
143		143		7	7		68
215		215					69
2,710		2,710	14		14		70
13,381		13,381	272		272		71
							72
							73
18,538		18,538					74
			334		334		75
267		267					76
							77
830	3	833		33	33		78
452	10	462					79
479		479					80
(77)		(77)					81
9,226	115	9,341	278	26	304		82
511	171	682		33	33		83
240		240					84
74	5	79		2	2		85
1,128	7	1,135		41	41		86
216	12	228		3	3		87
597		597	22		22		88
(40)		(40)					89
9,369	115	9,484	278	33	311		90
43,565	520	44,085	642	318	960		91
52,934	635	53,569	920	351	1,271		92

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account	Amount of operating expenses for the year
	(a)	(b)
	Traffic	\$
95	(351) Superintendence	3,724
96	(352) Outside agencies	4,859
97	(353) Advertising*	88
98	(354) Traffic associations	543
99	(355) Fast freight lines	-
100	(356) Industrial and immigration bureaus	2
101	(357) Insurance	566
102	(358) Stationery and printing	304
103	(359) Employees' health and welfare benefits	144
104	(360) Other expenses	10,230
105	Total traffic	
	Transportation—Rail Line	6,487
106	(371) Superintendence	1,330
107	(372) Dispatching trains	11,164
108	(373) Station employees	637
109	(374) Weighing, inspection, and demurrage bureaus	-
110	(375) Coal and ore wharves	1,562
111	(376) Station supplies and expenses	7,723
112	(377) Yardmasters and yard clerks	18,049
113	(378) Yard conductors and brakemen	753
114	(379) Yard switch and signal tenders	7,909
115	(380) Yard enginemen	3,447
116	(382) Yard switching fuel	-
117	(383) Yard switching power produced	-
118	(384) Yard switching power purchased	1,066
119	(388) Servicing yard locomotives	1,239
120	(389) Yard supplies and expenses	14,299
121	(392) Train enginemen	24,093
122	(394) Train fuel	-
123	(395) Train power produced	-
124	(396) Train power purchased	3,009
125	(400) Servicing train locomotives	22,770
126	(401) Trainmen	8,346
127	(402) Train supplies and expenses**	11
128	(403) Operating sleeping cars	1,909
129	(404) Signal and interlocker operation	796
130	(405) Crossing protection	270
131	(406) Drawbridge operation	1,855
132	(407) Communication system operation	27
133	(408) Operating floating equipment	5,526
134	(409) Employees' health and welfare benefits	689
135	(410) Stationery and printing	
136	*Value of transportation issued in exchange for advertising	None
	**Includes gross charges and credits for heater and refrigerator service as follows:	939
137	Freight train cars: Refrigerator-Charges	982
138	-Credits	234
139	Heater-Charges	4
140	-Credits	
141	TOFC trailers: Refrigerator-Charges	
142	-Credits	
143	Heater-Charges	
144	-Credits	

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS							Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)	Other expenses not related to either freight or to passenger and allied services (i)	
\$ 3,627	\$ 2	\$ 3,629	\$ 55	\$ 40	\$ 95	\$	95
4,850		4,850	5	4	9		96
81	4	85	3		3		97
543		543					98
							99
							100
2		2					101
566		566					102
299	3	302		2	2		103
144		144					104
10,112	9	10,121	63	46	109		105
5,123	1,044	6,167	125	195	320		106
1,059	171	1,230	51	49	100		107
10,578	280	10,858	244	62	306		108
637		637					109
							110
1,422	60	1,482	73	7	80		111
7,689		7,689	34		34		112
17,892		17,892	157		157		113
693		693	60		60		114
7,889		7,889	20		20		115
3,406		3,406	41		41		116
							117
							118
1,051		1,051	15		15		119
1,228		1,228	11		11		120
13,110		13,110	1,189		1,189		121
22,914		22,914	1,179		1,179		122
							123
							124
2,836		2,836	173		173		125
21,364		21,364	1,406		1,406		126
7,382		7,382	964		964		127
			11		11		128
1,474	119	1,593		316	316		129
536	170	706		90	90		130
156	75	231		39	39		131
1,273	532	1,805		50	50		132
27		27					133
5,245	53	5,298		228	228		134
633	23	656		33	33		135

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)
	Transportation—Rail Line	\$ 538
145	(411) Other expenses	345
146	(414) Insurance	2,235
147	(415) Clearing wrecks	475
148	(416) Damage to property	125
149	(417) Damage to livestock on right of way	10,762
150	(418) Loss and damage—Freight	—
151	(419) Loss and damage—Baggage	5,763
152	(420) Injuries to persons	—
153	(421) TOFC/COFC terminals	474
154	(422) Other highway transportation expenses	5,896
155	(390) Operating joint yards and terminals—Dr	(568)
156	(391) Operating joint yards and terminals—Cr	1,615
157	(412) Operating joint tracks and facilities—Dr	(1,167)
158	(413) Operating joint tracks and facilities—Cr	171,459
159	Total transportation—Rail line	
	Miscellaneous Operations	26
160	(441) Dining and buffet service	—
161	(442) Hotels and restaurants	—
162	(443) Grain elevators	—
163	(445) Producing power sold	—
164	(446) Other miscellaneous operations	2
165	(449) Employees' health and welfare benefits	374
166	(447) Operating joint miscellaneous facilities—Dr	—
167	(448) Operating joint miscellaneous facilities—Cr	402
168	Total miscellaneous operations	
	General	3,957
169	(451) Salaries and expenses of general officers	10,026
170	(452) Salaries and expenses of clerks and attendants	2,021
171	(453) General office supplies and expenses	1,971
172	(454) Law expenses	156
173	(455) Insurance	597
174	(456) Employees' health and welfare benefits	1,502
175	(457) Pensions	609
176	(458) Stationery and printing	1,379
177	(460) Other expenses*	434
178	(461) General joint facilities—Dr	(10)
179	(462) General joint facilities—Cr	22,645
180	Total general expenses	318,552
181	Grand total railway operating expenses	83.59 %
182	Operating ratio (ratio of operating expenses to operating revenues) percent. (Two decimal places required)	\$ 173,356
183	Amount of employee compensation † (or applicable to the current year) chargeable to operating expenses	

*Give description and amount of charges to account No. 460, "Other expenses," for severance payments made to employees. This includes payments made as a result of agreements with employee organizations and awards pursuant to decisions of arbitration boards or by specific orders of this Commission or by voluntary action on the part of respondent. This also includes severance payments in cases relating to mergers and situations involving reduction in employees because of abandonment or consolidation of facilities.

Description of payments
Severance payments

Amount
\$ 556

\$ 556

†Includes "straight time paid for" in train and engine service, and "time actually worked and paid (or at straight time rates)" in other services; all overtime in train and engine service, and overtime paid for at punitive rates in other services; and "constructive allowances, including vacations and holidays" in train and engine service and "vacations, holidays, and other allowances" in other services. (Compensation chargeable to operating expenses applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons, should be shown in Schedule 561C and not included in this return.)

320. RAILWAY OPERATING EXPENSES—Concluded

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS						Other expenses not related to either freight or to passenger and allied services (i)	Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)		
\$ 538	\$	\$ 538	\$	\$	\$	\$	145
283	31	314		31	31		146
2,230	2	2,232	3		3		147
475		475					148
125		125					149
10,762		10,762					150
							151
5,620		5,620	143		143		152
							153
474		474					154
5,112		5,112	784		784		155
(568)		(568)					156
1,564	44	1,608		7	7		157
(1,167)		(1,167)					158
161,065	2,604	163,669	6,683	1,107	7,790		159
			26		26		160
							161
							162
							163
							164
			2		2		165
			374		374		166
							167
			402		402		168
3,605	261	3,866	3	88	91		169
9,188	564	9,752	51	223	274		170
1,976		1,976		45	45		171
1,893	34	1,927		44	44		172
159		159					173
541	40	581		16	16		174
1,282	137	1,469		33	33		175
564	31	595		14	14		176
1,263		1,263	116		116		177
391		391	43		43		178
(10)		(10)					179
20,852	1,117	21,969	213	463	676		180
296,722	9,446	306,168	8,797	3,587	12,384		181

322. ROAD PROPERTY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 266, "Road property—Depreciation," for the year.

Line No.	Subaccount (Dollars in thousands)	Amount of operating expenses for the year
	(a)	(b)
		\$
1	(1) Engineering _____	147
2	(2 1/2) Other right-of-way expenditures _____	5
3	(3) Grading _____	140
4	(5) Tunnels and subways _____	46
5	(6) Bridges, trestles, and culverts _____	1,474
6	(7) Elevated structures _____	—
7	(13) Fences, snowsheds, and signs _____	—
8	(16) Station and office buildings _____	608
9	(17) Roadway buildings _____	48
10	(18) Water stations _____	18
11	(19) Fuel stations _____	27
12	(20) Shops and enginehouses _____	430
13	(21) Grain elevators _____	—
14	(22) Storage warehouses _____	1
15	(23) Wharves and docks _____	58
16	(24) Coal and ore wharves _____	—
17	(25) TOFC/COFC terminals _____	69
18	(26) Communication systems _____	416
19	(27) Signals and interlockers _____	728
20	(29) Power plants _____	5
21	(31) Power _____	8
22	(35) Miscellaneous structures _____	12
23	(37) Roadway machines _____	697
24	(39) Public improvements—Construction _____	320
25	All other road accounts _____	
26	Total (account 266) _____	5,257

324. RETIREMENTS—ROAD

Give the particulars called for with respect to the amount included in account 267, "Retirements—Road," for the year.

Line No.	Subaccount (Dollars in thousands)	Amount of operating expenses for the year
	(a)	(b)
		\$
1	(1) Engineering _____	85
2	(2 1/2) Other right-of-way expenditures _____	
3	(3) Grading _____	979
4	(5) Tunnels and subways _____	
5	(8) Ties _____	175
6	(9) Rails _____	(6)
7	(10) Other track material _____	192
8	(11) Ballast _____	94
9	(12) Track laying and surfacing _____	232
10	(38) Roadway small tools _____	
11	(39) Public improvements—Construction _____	63
12	(43) Other expenditures—Road _____	
13	(76) Interest during construction _____	
14	(77) Other expenditures—General _____	
15	(80) Other elements of investment _____	
16	All other road accounts _____	2
17	Total (account 267) _____	1,816

322. ROAD PROPERTY—DEPRECIATION

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS							Line No.
Expenses related solely to freight service	Common expenses apportioned to freight service	Total freight expense	Related solely to passenger and allied services	Common expenses apportioned to passenger and allied services	Total passenger expense	Other expenses not related to either freight or to passenger and allied services	
(c)	(d)	(e)	(f)	(g)	(h)	(i)	
\$ 128	\$ 11	\$ 139		\$ 8	\$ 8		1
5		5					2
122	10	132		8	8		3
40	3	43		3	3		4
1,280	110	1,390		84	84		5
							6
							7
528	46	574		34	34		8
41	4	45		3	3		9
16	1	17		1	1		10
23	2	25		2	2		11
374	32	406		24	24		12
							13
1		1					14
51	4	55		3	3		15
							16
60	5	65		4	4		17
361	31	392		24	24		18
633	54	687		41	41		19
5		5					20
7	1	8					21
10	1	11		1	1		22
605	52	657		40	40		23
278	24	302		18	18		24
							25
4,568	391	4,959		298	298		26

324. RETIREMENTS—ROAD

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS							Line No.
Expenses related solely to freight service	Common expenses apportioned to freight service	Total freight expense	Related solely to passenger and allied services	Common expenses apportioned to passenger and allied services	Total passenger expense	Other expenses not related to either freight or to passenger and allied services	
(c)	(d)	(e)	(f)	(g)	(h)	(i)	
\$ 85	\$	\$ 85	\$	\$	\$	\$	1
							2
979		979					3
							4
175		175					5
(6)		(6)					6
192		192					7
94		94					8
232		232					9
							10
63		63					11
							12
							13
							14
							15
2		2					16
1,816		1,816					17

326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 305, "Shop and power-plant machinery—Depreciation," for the year.

Line No.	Subaccount (a)	(Dollars in thousands)	Amount of operating expenses for the year (b)
			\$ 150
1	(44) Shop machinery _____		
2	(45) Power-plant machinery _____		150
3	Total (account 305) _____		

328. RETIREMENTS—EQUIPMENT

Give the particulars called for with respect to the amount included in account 330, "Retirements—Equipment," for the year.

Line No.	Subaccount (a)	(Dollars in thousands)	Amount of operating expenses for the year (b)
			\$
1	(52) Locomotives _____		
2	(53) Freight-train cars _____		(77)
3	(54) Passenger-train cars _____		
4	(55) Highway revenue equipment _____		
5	(56) Floating equipment _____		
6	(57) Work equipment _____		
7	(58) Miscellaneous equipment _____		
8	(76) Interest during construction _____		
9	(77) Other expenditures—General _____		
10	(80) Other elements of investment _____		
11	Total (account 330) _____		(77)

330. EQUIPMENT—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 331, "Equipment—Depreciation," for the year.

Line No.	Subaccount (a)	(Dollars in thousands)	Amount of operating expenses for the year (b)
			\$ 536
1	(52) Locomotives-Yard _____		2,674
2	(52) Locomotives-Other _____		5,526
3	(53) Freight-train cars _____		202
4	(54) Passenger-train cars _____		
5	(55) Highway revenue equipment _____		7
6	(56) Floating equipment _____		284
7	(57) Work equipment _____		416
8	(58) Miscellaneous equipment _____		9,645
9	Total (account 331) _____		

326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS							Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)	Other expenses not related to either freight or to passenger and allied services (i)	
\$ 143	\$	\$ 143	\$	\$ 7	\$ 7	\$	1
							2
143		143		7	7		3

328. RETIREMENTS-EQUIPMENT—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS							Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)	Other expenses not related to either freight or to passenger and allied services (i)	
\$	\$	\$	\$	\$	\$	\$	1
(77)		(77)					2
							3
							4
							5
							6
							7
							8
							9
							10
(77)		(77)					11

330. EQUIPMENT-DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS							Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)	Other expenses not related to either freight or to passenger and allied services (i)	
\$ 514	\$ 17	\$ 531	\$ 4	\$ 1	\$ 5	\$	1
2,536	48	2,584	72	18	90		2
5,526		5,526					3
			202		202		4
							5
7		7					6
274	10	284					7
369	40	409		7	7		8
9,226	115	9,341	278	26	304		9

350. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property, and U.S. Government taxes charged to account 532. "Railway tax accruals" of the respondent's in-

come account for the year.

2. In Section C show an analysis and distribution of Federal income taxes. (Dollars in thousands)

A. Other than U.S. Government Taxes

Line No.	State (a)	Amount (b)	State (a)	Amount (b)	Line No.
		\$		\$	
1	Alabama		South Dakota	220	41
2	Alaska		Tennessee		42
3	Arizona		Texas		43
4	Arkansas		Utah		44
5	California		Vermont		45
6	Colorado		Virginia		46
7	Connecticut		Washington	727	47
8	Delaware		West Virginia		48
9	Florida		Wisconsin	987	49
10	Georgia		Wyoming		50
11	Hawaii		District of Columbia		51
12	Idaho	110			
13	Illinois	1,300			
14	Indiana	190	Other	2	52
15	Iowa	1,204	Canada	14	53
16	Kansas		Mexico		54
17	Kentucky	8	Puerto Rico		55
18	Louisiana				56
19	Maine		Total—Other than U.S. Government Taxes	8,789	
20	Maryland				
21	Massachusetts		B. U.S. Government Taxes		
22	Michigan	46	Kind of tax (a)	Amount (b)	
23	Minnesota	2,728		\$	
24	Mississippi		Income taxes:		
25	Missouri	238	Normal tax and surtax		57
26	Montana	898	Excess profits		58
27	Nebraska	1	Total—Income taxes		59
28	Nevada		Old-age retirement*	26,237	60
29	New Hampshire		Unemployment insurance	2,332	61
30	New Jersey		All other United States Taxes	1	62
31	New Mexico		Total—U.S. Government taxes	28,570	63
32	New York		Grand Total—Railway Tax Accruals (account 532)	37,359	64
33	North Carolina				
34	North Dakota	89			
35	Ohio				
36	Oklahoma		*Includes taxes for hospital insurance (Medicare) and supplemental annuities as follows:		
37	Oregon	27			
38	Pennsylvania		Hospital insurance	\$ 1,443	65
39	Rhode Island		Supplemental annuities	2,158	66
40	South Carolina				

350. RAILWAY TAX ACCRUALS—Continued

C. Analysis of Federal Income Taxes

1. In column (a) are listed the particulars which most often cause a differential between taxable income and pretax accounting income. Other particulars which cause such a differential should be listed under the caption "Other", including State and other taxes deferred if computed separately. Minor items each less than \$100,000 may be combined in a single entry under "Other".

2. Indicate in column (b) the beginning of the year total of accounts 714, 744, 762 and 786 applicable to each particular item in column (a).

3. Indicate in column (c) the net change in accounts 714, 744, 762 and 786 for the net tax effect of timing differences originating and reversing in the current accounting period.

4. Indicate in column (d) any adjustments, as appropriate, including adjustments to eliminate or reinstate deferred tax effects (credits or debits) due to applying or recognizing a loss carry-forward or a loss carry-back.

5. The total of line 10 in columns (c) and (d) should agree with the total of the contra charges (credits) to account 533, provision for deferred taxes, and account 591, provision for deferred taxes - extraordinary and prior period items, for the current year.

6. Indicate in column (e) the cumulative total of columns (b), (c), and (d). The total of column (e) must agree with the total of accounts 714, 744, 762 and 786.

Line No.	Particulars (a)	Beginning of Year Balance (b)	Net Credits (Charges) for Current Year (c)	Adjustments (d)	End of Year Balance (e)
1	Accelerated depreciation, Sec. 167 I.R.C.: Guideline lives pursuant to Rev. Proc. 62-21	\$31,741		6,453 \$(9,879)	25,288 \$21,862
2	Accelerated amortization of facilities Sec. 168 I.R.C.	4,169		1,241 (1,644)	2,928 2,525
3	Accelerated amortization of rolling stock, Sec. 184 I.R.C.				
4	Amortization of rights of way, Sec. 185 I.R.C.	7		0 (1)	7 6
5	Other (Specify)				
6	Other depreciation differences	13,344		3,068 (4,460)	10,276 8,884
7	Reserves	(8,155)		2,005 2,838	6,150 (5,317)
8					
9	Investment tax credit	(4,382)		4,382 8,764	0 4,382
10	TOTALS	\$36,724		0 \$(4,382)	36,724 \$32,342

Notes and Remarks

*To ease for calculation
Road 1/16/78*

371. INCOME FROM LEASE OF ROAD AND EQUIPMENT

1. Give particulars called for with respect to road and equipment leased to others during the year, the rent of which is includible in account No. 509, "Income from lease of road and equipment."

2. If the respondent leased to others during all or any part of the year any road and equipment upon which no rent receivable accrued, give par-

ticulars in a footnote. Show the three largest items regardless of the dollar amount and all other items amounting to \$250,000 or more. Each item less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." (Dollars in thousands)

Line No.	Description of property (a)	Name of lessee (b)	Total rent accrued during year (account 509) (c)
1	Other items, each less than \$250,000		\$ 8
2			
3			
4			
5		Total	8

371A. ABSTRACT OF TERMS AND CONDITIONS OF LEASES

Give brief abstracts of the terms and conditions of the leases under which the above-stated rents are derived, showing particularly (1) the date of the grant; (2) the chain of title (in case of assignment or subletting) and dates of transfer connecting the original parties with the present parties; (3) the basis on which the amount of the annual rent is determined; and (4) the date when the lease will terminate, or, if the date of termination has not yet been fixed, the provisions governing the termination of the lease. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor. Only

changes during the year are required.—Indicate the year in which reference was made to the original lease, and also the year or years in which any change in lease was mentioned.

Copies of leases may be filed in lieu of abstracts above called for. References to copies filed in prior years should be specific.

If the respondent has any reversionary interest in railroad property from which it derives no rent, give the particulars hereunder; if it has no such reversionary interest, state that fact.

372. MISCELLANEOUS RENT INCOME

Give particulars of rents receivable accrued for use of all properties not otherwise specified under rents receivable. This account is for rent income from property not operated by the respondent but the cost of which is properly included in cost of road and equipment. It should not be confused with operating revenue account No. 142, "Rents of buildings and other property", which is for rent revenue from operated property in road and equipment the cost of operation of which cannot be separately

stated.

Show amount of rent from three properties producing largest income regardless of amount, and all properties producing income of \$250,000, or more. Other properties whose income is less than \$250,000 may be combined into a single entry designated, "Other items, each less than \$250,000 per annum."

Report dollars in thousands.

Line No.	Description of Property		Name of lessee (c)	Amount of rent (d)
	Name (a)	Location (b)		
1	Parking Lot	Minneapolis, MN	Bezanson Bros. Co.	25
2	Parking Lot	Chicago, Illinois	Maurice Young	56
3	Easement for	Two Dot-Roundup,	Montana Power Co.	25
4	Transmission Line	Montana		
5	Other items, each less than \$250,000			2,089
6				
7				
8				
9				
10				
11			Total	2,195

375. SEPARATELY OPERATED PROPERTIES - PROFIT OR LOSS

Give particulars of the several separately operated properties of companies having a corporate existence separate and distinct from that of the respondent, the profits or losses resulting from the operation of which are receivable or payable in whole or in part by the respondent, and for each such separately operated property state the amount of such profits or losses accrued to the respondent during the year. Show the three largest

items regardless of the dollar amount and all other items amounting to \$250,000 or more. Each item less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000". No dividends or other returns on securities held by or for the respondent should be shown hereunder nor any interest on construction advances or other loans. (Dollar in thousands)

Line No	Description of property operated (a)	Location of property (b)	Name of operator (c)	ACCRUED TO RESPONDENT	
				Profit (d)	Loss (e)
				\$	\$
1		N O N E			
2					
3					
4					
5					
6					
7					
8					
9					
10			Total		

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 376. HIRE OF FREIGHT CARS, PAGE 90

1. Show a recapitulation of the total amounts credited and charged during the year to hire of freight cars on account of freight cars leased, freight cars interchanged, private and individual cars, auto racks and highway trailers. The difference between the total amount receivable and the total amount payable should be entered as a balance, receivable or payable as the case may be, and should be consistent with the entry for hire of freight cars in the Income Account, schedule 300.

2. In column (b) show the total car-miles, both loaded and empty whether paid for on loaded and empty basis or loaded basis only. Car-miles, loaded and empty, reported in column (b), lines 1 through 4, relate to total car-miles incurred on lines of respondent by cars rented on a mileage basis, for which payments are reported in columns (d) and (f). Exclude from lines 1 through 4, data applicable to TOFC and COFC cars and cars rented on a combination mileage and per diem* basis. These exclusions should be reported in lines 5 and 6 through 16.

3. On line 5, column (b), enter the total miles, loaded plus empty, incurred on lines of respondent by TOFC and COFC cars for which payments are reported in columns (d) and (f). In columns (c) through (f), as applicable, enter the rentals paid for TOFC and COFC cars regardless of basis for charges.

4. On lines 6, 7, and 8 report data applicable to all cars the rentals for

which are charged only on a combination mileage and per diem* basis. Car-miles loaded and empty, reported in column (b), lines 6, 7, and 8, relate to total car-miles incurred on lines of respondent by cars rented on a combination mileage and time basis* for which payments are reported in columns (d) and (f). Exclude from lines 6, 7, and 8, data reported on lines 1 through 5 and 9 through 16.

5. On lines 9 through 14 report the per diem (time portion) charges applicable to cars rented on a combination mileage and per diem* basis for which the mileage portion was reported on lines 6, 7, and 8. Report on line 15, columns (c) and (d), the car-days paid for and for which payments were received applicable to the unequipped boxcar charges reported on lines 9 through 12. Report on line 16, columns (c) and (d), the car-days paid for and for which payments were received applicable to cars, other than unequipped box cars, for which charges are reported on line 13.

6. Amounts payable to insurance companies and to other non-carrier companies for lease rental of cars should be included on line 17, column (f). Amounts receivable from railroads or other carriers for per diem rental of these cars should be reported on lines 6 through 16, column (c).

7. Line 21 refers to the auto racks separate and apart from the cars on which the racks are installed.

*Combination mileage and per diem refers to cars moving at rates per mile and per day prescribed by the Commission in Docket No. 31358 or updated computations thereof.

Schedule 376.—HIRE OF FREIGHT CARS AND HIGHWAY REVENUE EQUIPMENT

(All amounts in thousands)

Line No.	Item (a)	Car-miles (loaded and empty) See instructions 2. 3. and 4. (b)	CARS OF RESPONDENT OR OTHER CARRIERS (Excluding cars of private car lines)		CARS OF INDIVIDUALS AND COMPANIES NOT CARRIERS (Including cars of private car lines)	
			Gross amount receivable (c)	Gross amount payable (d)	Gross amount receivable (e)	Gross amount payable (f)
	FREIGHT CARS		\$	\$	\$	\$
	Mileage Basis:					
1	Tank cars	22,146				1,143
2	Refrigerator cars	20,983	686			2,037
3	All other cars	68,385	182			1,789
4	Total (Lines 1-3)	111,514	868			4,969
5	TOFC and/or COFC Cars			NOT AVAILABLE		
	Combination Mileage and Per Diem Basis:					
	Mileage Portion:					
6	Unequipped box cars	90,633	2,332	1,968		
7	All other per diem cars	189,143	2,968	5,060		
8	Total (Lines 6 and 7)	279,776	5,300	7,028		
	Per Diem Portion:					
	Unequipped Box Cars:					
	U.S. Ownership:					
9	Basic		5,098	4,667		
10	Incentive		4,878	3,736		
	Canadian Ownership:					
11	Basic		XXXXXXXXXX	239		
12	Incentive		XXXXXXXXXX	168		
13	All Other Per Diem Cars		9,599	17,403		
14	Total Per Diem Portion (Lines 9-13)		19,575	26,213		
15	Leased Rental-Railroad, Insurance and Other Companies					15,337
16	Other Basis					7,313
	CAR-DAYS PAID FOR (Lines 6 through 14)					
17	Unequipped Box Cars		1,604	1,202		
18	All Other Per Diem Cars		1,436	2,964		
	OTHER FREIGHT CARRYING EQUIPMENT					
19	Refrigerated Highway Trailers		253	1,068		6
20	Other Highway Trailers		1,039	5,188		575
21	Auto Racks		4,549	6,183		
22	GRAND TOTAL (Lines 4, 5, 8, 14-16 & 19-21)		31,584	45,680		28,200
23	NET BALANCE CARRIED TO INCOME ACCOUNT: CREDIT \$			or DEBIT \$ 42,296		

377. LOCOMOTIVE RENTALS

Give an analysis as requested of amounts credited to account 504, "Rent from locomotives," and amounts charged to account 537, "Rent for locomotives," on account of locomotives leased or otherwise rented. (Dollars in thousands)

Line No.	Item (a)	Amount receivable (b)	Amount payable (c)	Remarks (d)
	Locomotives of respondent or other carriers:	\$	\$	
1	Mileage basis _____	106	2	
2	Per diem basis _____			
3	Other basis _____			
	Locomotives of individuals and companies not carriers:			
4	Mileage basis _____			
5	Per diem basis _____			
6	Lease rental-insurance and other companies _____		7,337	
7	Other basis _____			
8	Total _____	106	7,339	

378. PASSENGER-TRAIN CAR RENTALS

Show a recapitulation of the total amounts credited to account 505, "Rent from passenger-train cars," and amounts charged to account 538, "Rent for passenger-train cars," on account of passenger cars leased, passenger cars interchanged, and private or individual cars. (Dollars in thousands)

Line No.	Item (a)	Amount receivable (b)	Amount payable (c)	Remarks (d)
	Cars of respondent or other carriers:	\$	\$	
1	Mileage basis _____			
2	Per diem basis _____			
3	Other basis _____			
	Cars of individuals and companies not carriers:			
4	Mileage basis _____	B L	A N	K
5	Per diem basis _____			
6	Lease rental-insurance and other companies _____			
7	Other basis _____			
8	Total _____			

383. RENT FOR LEASED ROADS AND EQUIPMENT

1. Give particulars called for with respect to roads and equipment leased from others during the year, the rent for which is includible in account No. 542, "Rent for leased roads and equipment."

2. Rents payable which are not classifiable under one of the three headings provided should be explained in a footnote.

3. If the respondent held under lease during all or any part of the year any road upon which no rent payable accrued, or if any portion of the

charge shown hereunder is for construction on a line in which the respondent's leasehold interest will soon expire, give full particulars in a footnote.

4. Show the three largest items regardless of the dollar amount and all other items amounting to \$250,000 or more. Each item less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." (Dollars in thousands)

Line No.	Name of lessor or reversioner and description of property (a)	Total rent accrued during year (Acct. 542) (b)	Classification of Amount Column (b)		
			Interest on bonds (c)	Dividends on stocks (d)	Cash (e)
1	Burlington Northern Railroad	\$	\$	\$	\$
2	Company				
3	Tracks - Commercial Avenue				
4	Council Bluffs, Iowa	1			1
5					
6					
7					
8					
9					
10	Total	1			1

383A. ABSTRACTS OF LEASEHOLD CONTRACTS

1. Give brief abstracts of the terms and conditions of the leases under which the respondent holds the properties above named, showing particularly (1) the date of the lease, (2) the chain of title and dates of transfers connecting the original lessee with the respondent in case of assignment or subletting, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease is to terminate, or, if such date has not yet been determined, the provisions governing its determination.

Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefore. **Only changes during the year are required.**

2. In lieu of the abstracts here called for, the respondent may file copies of lease agreements and give specific references to copies heretofore filed with the Commission. Agreements being filed should be addressed to the Bureau of Accounts.

N O N E

384. MISCELLANEOUS RENTS

Give particulars of all properties the rents on which were charged by the respondent during the year to Income, under the heading "Miscellaneous rents," showing for each item the total charge therefor to Income. Show the three largest items regardless of the dollar amount and all other

items amounting to \$250,000 or more. Each item less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." (Dollars in thousands)

Line No.	Description of Property		Name of lessor (c)	Amount charged to Income (d)
	Name (a)	Location (b)		
1	Freight Terminal and	Davenport, Iowa	City of Davenport	\$ 12
2	Station			
3	Stock Yards	Sioux City, Iowa	Sioux City Stock Yard	7
4	Auto Marshaling Yards	Minneapolis, Minnesota	Milwaukee Land Co.	14
5				
6	Other items, each less than \$250,000			26
7				
8				
9				
10			Total	59

396. ITEMS IN SELECTED INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a brief description for all items, regardless of amount, included during the year in accounts 570, "Extraordinary items"; 580, "Prior period items"; 590, "Income taxes on extraordinary and prior period items"; 606, "Other credits to retained income"; 616, "Other debits to retained income"; 620, "Appropriations for sinking and other reserve funds"; 621, "Appropriations for other purposes"; and 622, "Appropriations released." Give a brief description of the three largest items regardless of the dollar amount and all other items amounting to \$250,000 or

more included during the year in accounts 519, "Miscellaneous income", and 551, "Miscellaneous income charges." Items less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." The entries for each account shall be listed and the total of each account shall be shown corresponding to the amounts in Schedules 300 and 305, as appropriate. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote. (Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Debits (c)	Credits (d)
	519	Miscellaneous Income:	\$	\$
1		Land Sales		
2		Illinois	779	
3		South Dakota	254	
4		Iowa	324	
5		Wisconsin	520	
6		Washington	335	
7		Various States	790	3,002
8		Reduction in Account 80 for retirement of		
9		Pre-Reorganization Non-depreciable Property		1,022
10		Administrative services performed for		
11		Milwaukee Land Company		384
12		Other items, each less than \$250,000		415
13		Total Account 519		4,823
14				
15	551	Miscellaneous Income Charges:		
16		Respondent's proportion of expenses of the		
17		Chicago Milwaukee Corporation	477	
18		Northwest Suburban Mass Transit District		
19		Revenue Financing Portion	110	
20		Write off amounts due from the		
21		C.R.I. & P. R.R. Co. deemed uncollectible	1,162	
22		Other items, each less than \$250,000	261	
23		Total Account 551	2,010	
24				
25	606	Adjustment in equity of undistributed		
26		earnings of affiliated companies for prior years		10
27				
28	616	Adjustment in equity of undistributed earnings		
29		of affiliated companies for prior years	1,056	
30				
31	620	Appropriations for sinking fund for:		
32		First Mortgage Bonds, Series A	488	
33				
34	622	First Mortgage 4% Bonds, Series A, reacquired		
35		and Cancelled thru operation of Sinking Fund		456
36				
37				
38				
39				
40				
41				
42				
43				

MEMORANDA RELATING TO SELECTED INCOME AND RETAINED INCOME ACCOUNTS

Road Initials: MILW

Year: 1975

95

NOTES AND REMARKS

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 411

State particulars of all tracks operated by the respondent at the close of the year, according to the following classification:

- (1) Line owned by respondent;
- (2) Line owned by proprietary companies;
- (3) Line operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Line operated under contract or agreement for contingent rent, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Line operated under *trackage rights*.

Give subtotals for each of the several numbered classes, in the order listed above, as well as the total for all classes.

Lengths of track should be reported to the nearest **WHOLE** mile adjusted to accord with footings, i.e.: counting one-half mile and over as a whole mile and disregarding any fraction less than one-half mile.

In column (a) insert the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (b) give the various proportions of each class owned or leased by respondent, listing each proportion once in any grouping. Canadian mileage should be segregated and identified on separate lines in the various groupings. For each listing, in column (d) give its entire length (the distances between termini of single or first main track), and in the following columns the lengths of second main track; all other main tracks; passing tracks, cross-overs and turn-outs; way switching tracks; and yard switching tracks. These classes of tracks are defined as follows:

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Way switching tracks.—Station, team, industry and other switching tracks for which no separate service is maintained.

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry and other tracks switched by yard locomotives.

The returns in columns (b) and (d) should include tracks serving industries, such as mines, mills, smelters, factories, etc., not classifiable under "branch lines" as defined below. Tracks belonging to an industry for which no rent is payable should not be included.

Tracks leading to and in gravel and sand pits and quarries, the cost of which is chargeable to a clearing account and which are used in getting out material for the respondent's use, should not be included.

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity.

In classifying the line between *main* and *branch* (column (c)), use the distinction usually followed by respondent. Branch lines are distinguished from industrial tracks or yard tracks and sidings in that branch lines serve one or more stations beyond the point of junction with the main line or another branch line and to or from which stations train service, or its equivalent, is performed.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rest in a corporation controlled by or controlling the respondent; *but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote.* An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditional upon earnings or other fact.

Class (5) includes all tracks operated and maintained by others but over which the respondent has the right to operate some or all of its trains. In the road of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks, industrial tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Road held by the respondent as *joint or common owner* or a *joint lessee* or under any *joint arrangement* should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached.

Road operated by the respondent as agent for another carrier should not be included in this schedule.

411. MILEAGE OPERATED AT CLOSE OF YEAR (For other than switching and terminal companies)

Line No.	Class	Proportion owned or leased by respondent (b)	Main (M) or branch (B) line (c)	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks (h)	Miles of yard switching tracks (i)	Total (j)
				Miles of road (d)	Miles of second main track (e)	Miles of all other main tracks (f)	Miles of passing tracks, cross-overs, and turn-outs (g)			
1	1	100%	M	2,922	576	35	477	336	895	5,241
2										
3	1J	25%	M						1	1
4		50%	M	33	7	4	10	21	20	95
5										
6	Total 1J		M	33	7	4	10	21	21	96
7										
8	Total 1&1J		M	2,955	583	39	487	357	916	5,337
9										
10	1	100%	B	6,189	15		362	490	576	7,632
11										
12	1J	12 1/2%	B						1	1
13		20%							2	2
14		25%	B	3	2		1	3	47	56
15		33-1/3%					1	10	6	17
16		35%							1	1
17		40%							1	1
18		50%	B	127	1		11	17	95	251
19										
20	Total 1J		B	130	3		13	30	153	329
21										
22	Total 1 & 1J		B	6,319	18		375	520	729	7,961
23	Class 1 Total		M+B	9,274	601	39	862	877	1,645	13,298
24										
25										
26	3	100%	B	9285					1	13,309
27	Class 3									
28										
29	5	100%	M	93	104		22	16	28	263
30										
31	5	100%	B	772	241	15	109	168	93	1,398
32										
33	5 Total/100%		M+B	865	345	15	131	184	121	1,661
34				- 11						- 11
35				854						1,650
36										
37										
38										
39										
40										
41										
42										
43										
44										
45										
46										
47										
48										
49										
50										
51										
52										
53										
54										
55	Total Main Line		XXX	3,048	687	39	509	373	944	5,600
56	Total Branch Lines		XXX	7,091	259	15	464	688	823	9,360
57	Grand Total		XXX	10,139	946	54	993	1,061	1,767	14,960
58	Miles of road or track electrified included in preceding grand total		XXX							

411-A. MILEAGE OWNED BUT NOT OPERATED BY RESPONDENT AT CLOSE OF YEAR

If any of the tracks returned in this schedule are operated by other than the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be

shown in a footnote. Tracks which have been permanently abandoned should not be included in this schedule.

Line No.	Class	Name of road or track	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks	Miles of yard switching tracks	Total
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs (g)			
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	
1	1	Iowa	B	1				1		2
2	"	IM & D	"					1		1
3	"	LaCrosse	"						1	1
4	"	Milwaukee	"					2		2
5	"	Rocky Mtn.	"	4						4
6	1-J	LaCrosse	"						3	3
7	"	LaCrosse	"						2	2
8	"	Milwaukee	"						3	3
9	"	Milwaukee	"					7		7
10	"	Milwaukee	"					1		1
11	"	Milwaukee	"					4		4
12	"	Milwaukee	"					4		4
13	"	Milwaukee	"					1		1
14	"	Milwaukee	"					1		1
15		Total	XXX	5 - 1				22 - 14	9 - 1	36 - 15

Ref. Line

- 1 Leased to the D.M.U. for the term commencing Mar. 1, 1921 and ending Feb. 28, 1976. The rental assessment is at the rate of \$14,695 per annum in addition to 5% on additions and betterments, payable monthly, plus amount of taxes and assessments paid by the Respondents. The Respondent operates over this track under trackage rights.
- 2 Trackage at Oliver Farm Equip. Co. operated by the Iowa Terminal RR. under agreement dated May 21, 1941. No rental assessed.
- 3 Operated by the CB&Q under reciprocal agreement dated Dec. 3, 1927. No rental.
- 4 Operated by the C.& N.W. under ore pooling contract April 11, 1935.
- 5 Operated by the W.S.S. & Y.P. under contract dated Jan. 20, 1945 requiring total annual payment of \$600 for lease of tracks and one locomotive, including depreciation.
- 6 Owned jointly with C.& N.W., each company owning an equal interest. Operated by C.& N.W. under contract dated August 10, 1892.
- 7 Owned jointly with the Soc Line, each company owning an equal interest. Operated by Soc Line under contract dated April 15, 1918.
- 8 Owned jointly with the C& N.W., each company owning an equal interest. Operated by the C.& N.W. under contract dated October 25, 1879.
- 9-11 Owned jointly (50% each) with the C.& N.W., Operated by the C.& N.W. under ore pooling
- 12-13 contract dated April 11, 1935.
- 10-14 Owned jointly (C.M.St.P. & P. 34%, C.& N.W. 66%) with the C.& N.W. Operated by the C&N.W. under ore pooling contract dated April 11, 1935.

41. MILES OF ROAD AT CLOSE OF YEAR—BY STATES AND TERRITORIES (SINGLE TRACK)
(For other than switching and terminal companies)

Give particulars, as of the close of the year, of all road operated and of all owned but not operated. The respondent's proportion of operated road held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be shown in columns (b), (c), (e), or (f), as may be appropriate. Tracks which have been permanently abandoned should not be included in columns (i) and (j). Lengths should be stated to the nearest hundredth of a mile.

shown in columns (b), (c), (e), or (f), as may be appropriate. The remainder of jointly operated mileage should be shown in column (g). Respondent's proportion of road jointly owned, not operated, should be shown in columns (i) and (j), as may be appropriate.

Line No.	State or territory (a)	LINE OWNED			ROAD OPERATED BY RESPONDENT						LINE OWNED, NOT OPERATED BY RESPONDENT		New line constructed during year (k)
		Main line (b)	Branch lines (c)	Line of proprietary companies (d)	Line operated under lease (e)	Line operated under contract, etc. (f)	Line operated under trackage rights (g)	Total mileage operated (h)	Main line (i)	Branch lines (j)			
1	Idaho	98 ✓	126 ✓				9	253					
2	Illinois	185 ✓	363 ✓				134	682					
3	Indiana		156				72	228					
4	Iowa	504 ✓	1,082 ✓	12			68	1,654			1		
5	Kansas						7	7					
6	Kentucky						1	1					
7	Michigan		151 ✓				1	152					
8	Minnesota	310	798 ✓				206 ✓	1,314					
9	Missouri	133	2 ✓				22	157					
10	Montana	748 ✓	412 ✓	22			15 ✓	1,175			4		
11	Nebraska						6	6					
12	North Dakota	102 ✓	264 ✓				1	367					
13	Oregon						9	9					
14	South Dakota	303	1,293 ✓					1,596					
15	Washington	321 ✓	452 ✓	17			305 ✓	1,078					
16	Wisconsin	235 ✓	1,165 ✓				80	1,480					
17													
18													
19													
20													
21	Total Mileage (single track)	2,939	6,264				936	10,139			5		

6264
9203
9208

413. TRACKS OPERATED AT CLOSE OF YEAR

(For switching and terminal companies only)

Give particulars of all tracks operated by the respondent at the close of the year.

Classify the tracks, as follows:

- (1) Tracks owned by the respondent;
- (2) Tracks operated by the respondent but owned by the respondent's proprietary corporations;
- (3) Tracks operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Tracks operated under contract or agreement, or where the rent is contingent upon earnings or other consideration, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Tracks operated under trackage rights.

Name all the tracks of each class before any of a later class, and insert in column (a) before the name of each owner the figure (and letter, if any) indicating its class in accordance with the preceding classification.

Give subtotals for each of the several numbered classes.

Class (1) includes all tracks operated by the respondent at the close of the year to which it has title in perpetuity.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one of all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs, if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for

financial purposes is immaterial in this connection. Class (4) is the same as class (3) except that the rent reserved is conditioned upon earnings or other fact.

Class (5) includes all tracks operated and maintained by another company but over which the respondent has the right to operate some or all of its trains. In the tracks of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Length should be stated to the nearest hundredth of a mile. Tracks belonging to an industry for which no rent is payable should not be reported.

Tracks held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached, and full particulars showing all of the joint or common title holders, and the extent of their respective interests should be shown in a memorandum attached to the schedule.

Line No.	Class (a)	Name of owner (b)	Location (c)	Character of business (d)	Total mileage operated (e)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
Total					

Miles of road or track electrified included in each preceding total)

TRACKS OPERATED AT COST FOR JOINT BENEFIT—INCLUDED ABOVE

18 Are the tracks of the respondent operated primarily in the interest of any industrial, manufacturing, or other corporation, firm, or individual?

If so, give name, address, and character of business of corporation, firm, or individual. Name _____ Address _____

Character of business _____

414. CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Changes in mileage should be reported by classes and stated to the nearest hundredth of a mile.

1. For each railroad property used in respondent's transportation service, show all increases and decreases in mileage, classifying the changes in the tables below as follows:

(Class 1) Line owned by respondent.

(Class 2) Line owned by proprietary companies.

(Class 3) Line operated under lease for a specified sum.

(Class 4) Line operated under contract or agreement for contingent rent.

(Class 5) Line operated under trackage rights.

2. For changes in miles of road, give dates of beginning or abandonment of operations. If any changes reportable in this schedule occurred

under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

3. All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

4. Other important changes not elsewhere provided for involving more than \$50,000, giving full particulars.

INCREASES IN MILEAGE

Line No.	Class (a)	Main (M) or branch (B) line (b)	Running Tracks, Passing Tracks, Cross-Overs, Etc.				Miles of way switching tracks (g)	Miles of yard switching tracks (h)	Total (i)	Remarks (j)
			Miles of road (c)	Miles of second main track (d)	Miles of all other main tracks (e)	Miles of passing tracks, cross-overs and turn-outs (f)				
1	1	M	12.24						12.24	*
2										
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13	Total Increase		12.24						12.24	

DECREASES IN MILEAGE

14	1	M	68.17						68.17	*
15	5	M	12.24						12.24	
16										
17										
18										
19										
20										
21										
22										
23										
24										
25	Total Decrease		80.41						80.41	

If returns under Inquiry No. 1 above include any first main track owned by respondent or its proprietary companies representing new construction or permanent abandonment give the following particulars:

Owned by respondent:

Miles of road constructed _____ Miles of road abandoned 63.42

Owned by proprietary companies:

Miles of road constructed _____ Miles of road abandoned _____

The item "miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

By road abandoned is meant "permanently abandoned," the cost of which has been or is to be written out of the investment accounts.

* See Page 102.

NOTES AND REMARKS

414. CHANGES DURING THE YEAR - Concluded

2. Changes in Miles of Road

Decrease

<u>Class</u>	<u>Description</u>	<u>Miles of Road</u>	<u>Date</u>	<u>Remarks</u>
1-M	Snoqualmie Falls to Monroe, Washington ✓	28.94	May	Abandoned I.C.C. Docket AB 7- Sub. 14
1-M	Bozeman to Menard, Montana ✓	22.10	May	Abandoned I.C.C. Docket AB 7- Sub. 13
1-M	Storm Lake to Rembrandt, Iowa ✓	12.38	June	Abandoned I.C.C. Docket AB 7- Sub. 15
1-M	Minneapolis to South Minneapolis, Minnesota	4.75	Dec.	Converted to yard track.
5-M	Main track operated under trackage rights purchased from Port Townsend Railroad	12.24	June	Finance Docket No. 27811 dated March 28, 1975
	Total Decrease	80.41		

Increase

1-M	Main track purchased from Port Townsend Railroad	12.24	June	Finance Docket No. 27811 Dated March 28, 1975
	Net Decrease	66.17		

417. INVENTORY OF EQUIPMENT											
UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS											
Line No.	Type or design of units	Units in service of respondent at beginning of year	Changes During the Year					Units at Close of Year			
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units including reclassification and second-hand units purchased or leased from others	Units retired from service of respondent whether owned or leased, including reclassified units	Owned and used	Leased from others	Total in service of respondent (col. (h)&(i))	Aggregate capacity of units reported in col. (j) (see ins. 7)
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)
Locomotive Units											
1	Diesel-Freight — A units	74*					6	68		68	103,500
2	Diesel-Freight — B units	35					2	33		33	51,000
3	Diesel-Passenger — A units	22							* 22	22	65,100
4	Diesel-Passenger — B units	490					9	231	253	484	1,166,450
5	Diesel-Multiple purpose — A units				3						
6	Diesel-Multiple purpose — B units										
7	Diesel-Switching — A units	180		32		1	10	171	32	203	239,800
8	Diesel-Switching — B units	808		32	3	1	27	510	307	817	8,200
9	Total (lines 1 to 8)	2						2		2	1,634,050
10	Electric-Freight										3,400
11	Electric-Passenger										
12	Electric-Multiple purpose										
13	Electric-Switching										
14	Total (lines 10 to 13)										
15	Other self-powered units										
16	Total (lines 9, 14 and 15)	810		32	3	1	27	512	307	819	1,637,450
17	Auxiliary units	5						5		5	XXXX
18	Total Locomotive Units (lines 16 and 17)	815		32	3	1	27	517	307	824	XXXX
* See Note Page 108											
DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR, ACCORDING TO YEAR BUILT, DISREGARDING YEAR OF REBUILDING											
Type or design of units	(a)	Before Jan. 1, 1950 (b)	Between Jan. 1, 1950, and Dec. 31, 1954 (c)	Between Jan. 1, 1955, and Dec. 31, 1959 (d)	Between Jan. 1, 1960, and Dec. 31, 1964 (e)	Between Jan. 1, 1965, and Dec. 31, 1969 (f)	During Calendar Year				
							1970 (g)	1971 (h)	1972 (i)	1973 (j)	TOTAL (M)
19 Diesel		62	264	155	22	140	52		49	32	817
20 Electric		2									2
21 Other self-powered units											
22 Total (lines 19 to 21)		64	264	155	22	140	52		49	32	819
23 Auxiliary units		4	14	1							5
24 Total Locomotive Units (lines 22 and 23)		64	268	156	22	140	52		49	32	824

417. INVENTORY OF EQUIPMENT - Continued
UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

417. INVENTORY OF EQUIPMENT - Continued												
UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS												
Line No	Class of equipment and car designations	Units in service of respondent at beginning of year	Changes During the Year					Units at Close of Year				
			Units Installed			Units retired from service of respondent whether owned or leased, including reclassification	Owned and used	Leased from others	Total in service of respondent (col. (h)&(i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others	
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts							All other units, including reclassification and second hand units purchased or leased from others (f)
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
25	PASSENGER-TRAIN CARS	103							* 103	103	16,249	
26	Non-Self-Propelled											
	Coaches (PA, PB, PBO)											
	Combined cars											
	(All class C, except CSB)											
27	Parlor cars (PBC, PC, PL, PO)											
28	Sleeping cars (PS, PT, PAS, PDS)											
29	Dining, grill and tavern cars											
	(All class D, PD)											
30	Postal cars (All class M)											
31	Non-passenger carrying cars											
	(All class B, CSB, PSA, IA)											
32	Total (lines 25 to 31)	103							103	103	16,249	
	Self-Propelled Rail Motorcars											
33	Electric passenger cars											
	(EP, ET)											
34	Electric combined cars (EC)											
35	Internal combustion rail motorcars											
	(ED, EG)											
36	Other self-propelled cars											
	(Specify types: _____)											
37	Total (lines 33 to 36)											
38	Total (lines 32 and 37)	103							103	103	16,249	
	COMPANY SERVICE CARS											
39	Business cars (PV)	4								3		XXXX
40	Boarding outfit cars (MWX)	348								286		XXXX
41	Derrick and snow removal cars											
	(MWU, MWV, MWW, MWK)	137								139		XXXX
	(MWU, MWV, MWW, MWK)	7								65		XXXX
42	Dump and ballast cars (MWB, MWD)		1									
43	Other maintenance and service equipment cars	1,234										
	(Specify types: _____)											
44	Total (lines 39 to 43)	1,797	1						3	1,066		XXXX
	(Specify types: _____)								3	1,559		XXXX

*See Note Page 108

417. INVENTORY OF EQUIPMENT—Continued

Instructions for reporting freight-train car data, pages 106 and 107.

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
2. In column (d) give the number of units purchased or built in company shops. In column (e) give the number of new units leased from others. The term "new"

means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (f); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (i); units rented from others for a period less than one year should not be included in column (j).

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (a)	Units in service of respondent at beginning of year		Changes During the Year			
		Time-mileage cars (b)	All others (c)	Units Installed			
				New units purchased or built ¹ (d)	New units leased from others (e)	Rebuilt units acquired and rebuilt units rewritten into property accounts ¹ (f)	All other units, including reclassification and second hand units purchased or leased from others (g)
FREIGHT-TRAIN CARS							
45	Box-General Service (unequipped) [All B, L-070, R-00, R-01] _____	14,563*				105	181
46	Box-General Service (equipped) [A-20, A-30, A-40, A-50, R-06, R-07] _____	1,718*	453				48
47	Box-Special Service [A-00, A-10] _____	417*			195		10
48	Gondola-General Service [All G (except G-9)] _____	931*			195		8
49	Gondola-Special Service [G-9, J-00, all C, all E] _____	934*			25		243
50	Hopper (open top)-General Service [All H (except H-70)] _____	2,310*					
51	Hopper (open top)-Special Service [H-70, J-10, J-20, all K] _____	150*					93
52	Hopper (covered) [L-5] _____	3,923*			243		1
53	Tank, under 12,000 gallons [T-0, T-1, T-2, T-3] _____	11*					
54	Tank, 12,000-18,999 gallons [T-4] _____						
55	Tank, 19,000-24,999 gallons [T-5, T-6] _____						
56	Tank, 25,000 gallons and up [T-7, T-8, T-9] _____						
57	Refrigerator (meat)-Mechanical [R-11, R-12] _____						
58	Refrigerator (other than meat) -Mechanical [R-04, R-10] _____	369*					
59	Refrigerator (meat)-Non-Mechanical [R-02, R-08, R-09, R-14, R-15, R-17] _____						
60	Refrigerator (other than meat) -Non-Mechanical [R-03, R-05, R-13, R-16] _____		40*				
61	Stock [All S] _____	217*					47
62	Autotrack [F-5, F-6] _____	1,447*	1,032*		199		80
63	Flat-General Service [F-0] _____		36*				
64	Flat-Special Service [F-1, F-9, F-20, F-30, F-40, L-2, L-3] _____	* 1,427*	739*		101	9	125
65	Flat-TOFC [F-7, F-8] _____	309*	487*				
66	All other [L-0, L-1, L-4, L-080, L-090] _____	28,726*	2,787*		958	114	836
67	Total (lines 45 to 66) _____	XXXX	441*	2			
68	Caboose [All N] _____	28,726*	3,228*	2	958	114	836
69	Total (lines 67, 68) _____						
70	Grand total, all classes of cars (lines 38, 44 and 69) _____	28,726*	5,128*	3	958	114	897
Box, General Service, Unequipped Flat, Special Service		New units purchased or built			Units rebuilt or acquired		
		General funds		Incentive funds	General funds		Incentive funds
					9		105

¹Box, unequipped (which relates to incentive per item order)

*See Note Page 108

417. INVENTORY OF EQUIPMENT—Continued

4. Column (m) should show aggregate capacity for all units reported in columns (k) and (l), as follows: for freight-train cars, report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.

5. Freight-train car type codes shown in column (a) correspond to the AAR Multilevel Per Diagram Master List. Dashes are used in appropriate places to permit a sin-

gle code to represent several car type codes. Descriptions of car codes and designations are published in *The Official Railway Equipment Register*.

6. Time-mileage cars refers to freight cars, other than cabooses, owned or held under lease arrangement, whose interline rental is settled on a per diem and line haul mileage basis under "Code of Car Hire Rules", or would be so settled if used by another railroad.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Changes during year (Concluded)	Units At Close of Year						Line No.
	Owned and used (i)	Leased from others (j)	Total in service of respondent (col. (i)+(j))		Aggregate capacity of units reported in col. (k)+(l) (see ins. 4) (m)	Leased to others (n)	
Units retired from service of respondent whether owned or leased, in- cluding re- classification (h)			Time- mileage cars (k)	All other (l)			
777	11,589	2,483	14,072		865,170	35	45
225	938	1,056	1,596	398	134,864		46
33	237	352	589		41,850	4	47
213	726	195	921		72,208		48
246	632	324	956		72,663	134	49
250	2,010	50	2,060		129,542		50
98	145		145		11,011		51
46	1,978	2,143	4,121		374,497		52
6	5		5		275		53
							54
							55
							56
							57
24	15	330	345		21,827		58
							59
28	12			12	462		60
170	47		47		2,068		61
168		1,110		1,110	66,856		62
88	1,390	85	1,390	85	86,824		63
128	1,154	1,119	1,509	764	146,886		64
402	209	185	218	176	20,423		65
2,902	21,087	9,432	27,974	2,545	2,047,426	173	66
3	425	15	XXXX	440	XXXXXXXXXXXXXXXX		67
2,905	21,512	9,447	27,974	2,985	2,047,426	173	68
2,905	23,068	9,553	27,974	4,647	2,047,426	173	69
							70

417. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (a)	Units in service of respondent at beginning of year		Changes During the Year			
		Per diem (b)	All other (c)	Units Installed			
				New units purchased or built (d)	New units leased from others (e)	Rebuilt units acquired and rebuilt units rewritten into property accounts (f)	All other units including reclassification and second hand units purchased or leased from others (g)
	FLOATING EQUIPMENT						
71	Self-propelled vessels [Tugboats, car ferries, etc.] _____	X X X X					
72	Non-self-propelled vessels [Car floats, lighters, etc.] _____	X X X X	2				
73	Total (lines 71 and 72) _____	X X X X	2				
	HIGHWAY REVENUE EQUIPMENT						
74	Bogie-chassis _____						
75	Dry van _____						
76	Flat bed _____						
77	Open top _____						
78	Mechanical refrigerator _____						
79	Bulk _____						
80	Insulated _____						
81	Platform, removable sides _____						
82	Other trailer or container _____						
83	Tractor _____						
84	Truck _____						
85	Total (lines 74 to 84) _____						

NOTES AND REMARKS

Notes for Page 104

9 - Diesel Electric - Passenger Locomotives owned by North Suburban Mass Transit District and operated under a 25 year purchase and lease agreement between the district and respondent.

13 - Diesel Electric - Passenger Locomotives owned by Northwest Mass Transit District and operated under a 25 year purchase and lease agreement between the district and respondent.

Notes for Page 105

5 - Bi-Level Suburban coaches owned by North Suburban Mass Transit District and operated under a 25 year purchase and lease agreement between the district and respondent.

98 - Bi-Level Suburban coaches owned by Northwest Mass Transit District and operated under a 25 year purchase and lease agreement between the district and respondent.

Note for Page 106

Line 64 - Includes AAR Code F-3--.

131300

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CHICAGO MILWAUKEE ST. PAUL & PACIFIC R. R. CO.

421. HIGHWAY MOTOR VEHICLE OPERATIONS

Give particulars of highway motor vehicles operated by respondent in revenue and nonrevenue service; and of revenue traffic handled for the respondent by others under contractual arrangements.

In reporting highway motor vehicle miles in line-haul service, show the mileage of buses and combination bus-trucks on line 5; the mileage of trucks and of bogies, trailers and semitrailers with trucks on line 6; and the mileage of tractors and of bogies, trailers and semitrailers with tractors on line 7. Vehicle miles in terminal service should be reported on lines 8 and 9.

In reporting traffic carried and traffic handled 1 mile on lines 10 to 15, and on lines 20 to 23, both inclusive, show the total number of tons and ton-miles of revenue freight in column (i) and the total number of passengers carried and passenger-miles in column (c), regardless of the class of vehicle used to perform the transportation service.

In reporting highway motor vehicles in nonrevenue service include those used in maintenance, shops, and storehouses, and transportation of company material; also buses used for transportation of company employees. Exclude automobiles used by officials and employees.

A. OPERATED BY RESPONDENT
(Revenue and nonrevenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
REVENUE SERVICE				
Vehicles owned or leased:				
1	Number available at beginning of year			
2	Number installed during the year			
3	Number retired during the year			
4	Number available at close of year			
Vehicle miles (including loaded and empty):				
Line haul (station to station):				
5	Passenger vehicle miles	XXXXXX		XXXXXX
6	Truck miles		XXXXXX	XXXXXX
7	Tractor miles		XXXXXX	XXXXXX
Terminal service:*				
8	Pick-up and delivery			
9	Transfer service			
Traffic carried:				
10	Tons—Revenue freight—Line haul	XXXXXX	XXXXXX	XXXXXX
11	Tons—Revenue freight—Terminal service only	XXXXXX	XXXXXX	XXXXXX
12	Revenue passengers—Line haul	XXXXXX		XXXXXX
13	Revenue passengers—Terminal service only	XXXXXX		XXXXXX
Traffic handled 1 mile:				
14	Ton-miles—Revenue freight—Line haul	XXXXXX	XXXXXX	XXXXXX
15	Revenue passenger-miles—Line haul	XXXXXX		XXXXXX
NONREVENUE SERVICE				
Vehicles owned or leased:				
16	Number available at beginning of year		1	
17	Number installed during the year			
18	Number retired during the year			
19	Number available at close of year		1	

*When performed by vehicles other than those used for line haul.

B. OPERATED BY OTHERS
(Revenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
Traffic carried:				
20	Tons—Revenue freight	XXXXXX	XXXXXX	XXXXXX
21	Revenue passengers	XXXXXX	None	XXXXXX
Traffic handled 1 mile:				
22	Ton-miles—Revenue freight	XXXXXX	XXXXXX	XXXXXX
23	Revenue passenger-miles	XXXXXX	None	XXXXXX

421. HIGHWAY MOTOR VEHICLE OPERATIONS—Concluded

"Trailers" means trailer bodies used in TOFC/COFC service which are permanently mounted on running gear. "Containers" means trailer bodies used in TOFC/COFC service which are not permanently mounted on wheels or chassis, but are separated from such running gear before being loaded on flat cars.

A. OPERATED BY RESPONDENT—Concluded
(Revenue and nonrevenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Trucks (i)	Combination bus-trucks (j)	Line No.
						1
						2
						3
						4
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		5
XXXXXX		XXXXXX			XXXXXX	6
XXXXXX				XXXXXX	XXXXXX	7
						8
						9
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	10
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	11
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	12
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	13
						14
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	15
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		
		2	76	543		16
			3	59		17
				76		18
		2	79	526		19

B. OPERATED BY OTHERS—Concluded
(Revenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Truck (i)	Combination bus-trucks (j)	Line No.
XXXXXX	XXXXXX	XXXXXX	XXXXXX	None	XXXXXX	20
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	21
XXXXXX	XXXXXX	XXXXXX	XXXXXX	None	XXXXXX	22
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	23

422. HIGHWAY MOTOR-VEHICLE ENTERPRISES IN WHICH THE RESPONDENT HAD A DIRECT OR INDIRECT FINANCIAL INTEREST DURING THE YEAR

Give particulars of highway motor-vehicle enterprises (excluding Railway Express Agency, Inc.) in which the respondent had a financial interest, either directly or indirectly, during the year.

In column (a) identify each motor-vehicle enterprise by name and address, and in column (b) state whether the respondent's interest in such

enterprise was direct or indirect. If the interest was indirect, give the names of all intermediaries.

In column (c) give the date on which respondent first acquired its direct or indirect interest in the enterprise.

Line No.	Name and address of highway motor-vehicle enterprise (a)	Nature of respondent's interest (b)	Date on which respondent's direct or indirect interest was originally acquired (c)
1	The Milwaukee Motor Transportation	Direct	December 1942
2	Company, Chicago, Illinois		
3			
4	M.T.I., Incorporated	Indirect, The Milwaukee	
5	Chicago, Illinois	Motor Transportation	
6		Company (Intermediary)	July 1961
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			

510. GRADE CROSSINGS A—Railroad With Railroad

1. A crossing of a railroad with a railroad means the intersection of all the tracks on one right-of-way with all of the tracks on another right-of-way, whether or not owned or operated by the same company; thus, the intersection of one double-track line with another double-track line shall be reported as one crossing. Each such crossing shall be reported only by the carrier who performs the actual maintenance of the signal or interlocking protection, if so provided, or by the carrier who maintains the crossing frogs where no protection exists. The carrier which actually performs the maintenance shall be the reporting carrier, even though other party, or parties, assume a part or all of the expense of such maintenance. Where portions of the apparatus are maintained by two or more companies, as for example—the condition where one crossing frog is maintained by one company and the second frog by the other company, agreement should be made between carriers as to which shall report. Report should be made of each crossing, whether main line, branch line, or switching tracks are involved, so long as separate rights-of-way are involved, regardless of whether or not the rights-of-way involved are

owned or leased by the same company. A cross-over from one track to another on the same right-of-way, or the use of a crossing frog for the intersection of two tracks in the same right-of-way, is not to be considered as a crossing in this connection. If one right-of-way intersects two or more rights-of-way in the same vicinity a separate crossing shall be reported for each such intersection, even though all are controlled by one interlocking plant. In such case, this fact should be explained in a footnote in order that the interlocking plant may not be counted more than once.

2. The term "Protection" as used in this connection should include all signalling or derailling devices which may restrict the use of the crossing by either carrier. It shall not include stationary or other cautionary signs which merely indicate the proximity of a crossing. Where crossings are protected by more than one of the types of protection shown in columns (b) to (i) inclusive, the kind of protection, etc., should be reported in only one classification and that of the more elaborate type.

Line No.	Number of crossings (a)	Interlocking (b)	Automatic signals (automatic interlocking) (c)	Deraill on one line, no protection or other (d)	Hand-operated signals, without interlocking (e)	Gates (f)	Total specially protected (g)	Total not specially protected (h)	Grand total (i)
1	Number at beginning of year	33*	52	-	3	26	111	86	197
2	Crossings added: New crossings	-	+1	-	-	+1	+1	-	+3
3	Change in protection	-	-	-	-	-	-	-	-
4	Crossings eliminated: Separation of grade	-1	-	-	-	-	-	-	-1
5	Change in protection	-	-	-	-	-	-	-	-
6	Other causes	-	-	-	-	-	-	-	-
7	Number at close of year	29*	53	-	3	27	112	86	199
8	Number at Close of Year by States:								
9	North Dakota	-	-	-	-	-	-	1	1
10	Washington	2	-	-	-	5	7	16	23
11	Wisconsin	10	8	-	1	9	28	13	41
12	Iowa	-	12	-	2	4	18	19	37
13	Minnesota	5	6	-	-	3	14	6	20
14	Idaho	-	-	-	-	-	-	2	2
15	Illinois	7	9	-	-	-	16	13	29
16	Indiana	4*	5	-	-	1	10	2	12
17	Michigan	-	-	-	-	2	2	3	5
18	Missouri	-	-	-	-	-	-	2	2
19	Montana	1	5	-	-	1	7	2	9
20	South Dakota	-	8	-	-	2	10	7	17
21									
22									
23									
24									
25									

*Includes 5 crossings operating from 2 interlocking plants.

511. GRADE SEPARATIONS Highway-Railroad

1. (a) A highway-railroad grade separation is to be regarded as a single crossing of all of the tracks within the owned or leased right-of-way or contiguous rights-of-way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at separate grades.

(b) Not to be included are structures which serve some major purpose other than the avoidance of conflict of railway movements with highway movements and which contain no design features required for accommodation of the intersecting traffic flow as in the case of major tunnels.

(c) In order to avoid duplicate reporting and possible confusion, in reporting grade separations used or maintained by more than one railroad, the interested parties in each case should designate one line to be the reporting railroad.

2. All separated crossings of tracks with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad owned right-of-way.

3. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads not dedicated to public use.

4. A private crossing which becomes public during the year should be reported as a new crossing.

5. A crossing of a dual or multi-lane highway should be reported as one crossing.

Line No.	Items of Annual Change (a)	Types and numbers of highway-railroad grade separations		
		Overpass (Highway above railroad) (b)	Underpass (Railroad above highway) (c)	TOTAL (d)
1	Number at beginning of year _____	654	603	1,257
2	Added: By new, extended or relocated highway _____	-	-	-
3	By new, extended or relocated railroad _____	+3	-	+3
4	By elimination of grade crossing ¹ _____	-	-	-
5	Total added _____	+3	-	+3
6	Deducted: By closing or relocation of highway _____	-	-	-
7	By relocation or abandonment of railroad _____	#2	#5	#7
8	Total deducted _____	-7 2	-5	-7
9	Net of all changes _____	#1	-5	-4
10	Number at close of year _____	655	598	1,253
	Number at close of year by States:			
11	Idaho	7	11	18
12	Illinois	41	138	179
13	Indiana	13	13	26
14	Iowa	143	120	263
15	Michigan	1	1	2
16	Minnesota	116	97	213
17	Missouri	17	17	34
18	Montana	36	32	68
19	North Dakota	6	1	7
20	South Dakota	49	22	71
21	Washington	60	66	126
22	Wisconsin	166	80	246
23				
24				
25				
26				
27				
28				
29				

¹Total in column (d) should correspond to total number of grade crossings eliminated "By separation of grades", Schedule 510-B, line 7 column (c).

513. TIES LAID IN REPLACEMENT

Give particulars of ties laid during the year in previously constructed tracks maintained by the respondent. Do not include any ties used in any new tracks or in track extensions.

In column (a) classify the ties as follows:

(U) Wooden ties untreated when applied.

(T) Wooden ties treated before application.

(S) Ties other than wooden (steel, concrete, etc.). Indicate type in column (h).

Report new and second-hand (relay) ties separately, indicating in column (h) which ties are new.

In columns (d) and (g) should be shown the total cost, including transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply, storage, and seasoning yards; and,

in the case of treated ties, also the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines and placing the ties in tracks, and of train service, other than that necessary in connection with loading or treatment, should not be included in this schedule.

The sum of entries on lines 21, 22, and 23 should equal the total of columns (d) and (g).

Any material difference between the return on line 22 and the charge to operating expense account No. 212, or between the sum of charges to additions and betterments shown in schedules Nos. 513 and 514 and the related charge to investment account No. 8, should be explained in a footnote.

(Dollars in thousands)

Line No.	Class of ties (a)	CROSSTIES			SWITCH AND BRIDGE TIES			Remarks (h)
		Total number of ties applied (b)	Average cost per tie (c)	Total cost of crossties laid in previously constructed tracks during year (d)	Number of feet (board measure) applied (e)	Average cost per 10 feet (board measure) (f)	Total cost of switch and bridge ties laid in previously constructed tracks during year (g)	
1	T	280,328	\$ 9.89	\$ 2,772	1,047,878	\$ 296.55	\$ 311	New
2	T	103,917	1.75	182				SH
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20	Total	384,245	7.69	2,954	1,047,878	296.55	311	

(Dollars in thousands)

21	Amount of salvage on ties withdrawn _____	\$ 2.	} 3,263.
22	Amount chargeable to operating expenses _____	\$ 3,263.	
23	Amount chargeable to additions and betterments _____	\$ _____	
Estimated number of crossties in all maintained tracks:			
24	Wooden ties _____	36,833,411	Number Total 100%
25	Other than wooden ties (steel, concrete, etc.) _____		
26	Total _____	36,833,411	100.00

Reconciliation of amount chargeable to operating expenses:

Operating Expenses, line 22	3,263.
Adjustment for inventory, ties sold and miscellaneous adjustments	130.
Account 212 "Ties"	3,393.
Process of (treating ties: Boulton process (10% of ties treated) eight pounds, 50% creosote and 50% fuel oil, to one cubic foot of timber.	
Process of (treating ties: Rueping process (90% of ties treated) eight pounds 50% creosote and 50% fuel oil, to one cubic foot of timber.	

514. TIES LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of ties laid during the year in new construction, following the instructions given in the preceding schedule, so far as applicable,
(Dollars in thousands)

Line No.	Class of ties (a)	CROSSTIES			SWITCH AND BRIDGE TIES			Remarks (h)
		Total number of ties applied (b)	Average cost per tie (c)	Total cost of cross-ties laid in new tracks during year (d)	Number of feet (board measure) laid in tracks (e)	Average cost per M feet (board measure) (f)	Total cost of switch and bridge ties laid in new tracks during year (g)	
1	T	3,048	\$ 9.55	\$ 29	53,109	\$ 261.19	\$ 14	New
2	T	100	1.75	-				Secondhand
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20	Total	3,148	9.31	29	53,109	261.19	14	

21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which ties were laid .1600

22 Number of miles of new yard, station, team, industry, and other switching tracks in which ties were laid 1.6809

Reconciliation of amount chargeable to Additions and Betterments

Amount on Page 116 Line 23	\$ -
Amount on Page 117, Columns (d) and (g)	43
Payment to Others for interest in tracks and previous years adjustments	<u>77</u>
Account 8 - Ties	\$120

See Schedule 513 for processes of treated ties and percentage of total treated by each process.

515. RAILS LAID IN REPLACEMENT

Give particulars of all rails applied during the year in connection with replacement of rails in previously constructed tracks maintained by the respondent.

In column (a) classify the kind of rail applied as follows:

- (1) New steel rails, Bessemer process.
- (2) New steel rails, open-hearth process.
- (3) New rails, special alloy (describe more fully in a footnote).
- (4) Relay rails.

Returns in columns (c) and (g) should be reported in whole numbers. Fractions of less than one-half should be disregarded, and fractions of one-half or more reckoned as one.

The returns in columns (d) and (h) should include the cost of loading at the point of purchase, ready for shipment, the freight charges paid foreign

lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines, and placing the rails in tracks, and of train service in connection with the distribution of the rails, should not be included in this schedule.

The sum of entries on lines 22, 23, and 24 should equal the total of columns (d) and (h).

Any material difference between the return on line 23 and the charge to operating expense account No. 214, or between the sum of charges to additions and betterments shown in schedules Nos. 515 and 516 and the related charge to investment account No. 9, should be explained in a footnote.

(Dollars in thousands)

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		Weight of Rail		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	Weight of Rail		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1	2	132	2,012	\$ 481	\$ 239.07	132	108	\$ 26	\$ 240.74
2	2	115	471	101	214.44	115	51	9	176.47
3	2	100	836	214	255.98	100	193	48	248.70
4	4	132	713	78	108.00	132	47	5	108.00
5	4	131	657	72	108.00	131	98	10	108.00
6	4	130	134	14	108.00	130	16	2	108.00
7	4	115	156	17	108.00	115	26	2	108.00
8	4	112	1,032	113	108.00	112	78	7	108.00
9	4	100	2,070	226	108.00	100	784	86	108.00
10	4	90	1,583	173	108.00	90	680	75	108.00
11	4	85	522	58	108.00	85	249	31	108.00
12	4	80	101	11	108.00	80			
13	4	75	421	46	108.00	75	43	5	108.00
14	4	70	96	10	108.00	70	7	1	108.00
15	4	68				68			
16	4	65	214	24	108.00	65	17	2	108.00
17	4	60	68	7	108.00	60			
18	4	56	31	3	108.00	56			
19									
20	Total	X X X X	11,117	1,648	148.24	X X X X	2,387	309	129.45

(Dollars in thousands)

21	Number of tons (2,000 lb.) of relayers and scrap rail taken up	12,528
22	Salvage value of rails released	\$ 1,046
23	Amount chargeable to operating expenses	\$ 880
24	Amount chargeable to additions and betterments	\$ 31
25	Miles of new rails laid in replacement (all classes of tracks) †	35.10 (rail-miles)
26	Miles of new and second-hand rails laid in replacement (all classes of tracks) ‡	149.83 (rail-miles)
27	Average weight per yard of new rails laid in replacement (running, passing, and cross-over tracks, etc.) *	118.84 (pounds)
28	Tons of rail sold as scrap and amount received	11,503 (tons of 2,000 lb.): \$ 897
29	Track-miles of welded rail installed this year	0.00 ; total to date 0.79

*Classes 1, 2, and 3 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in all classes of tracks; divide the total number of yards of new rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

†Classes 1, 2, 3, and 4 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new and second-hand rail laid in all classes of tracks; divide the total number of yards of new and second-hand rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

*Classes 1, 2, and 3 rails.—Reduce tonnage in column (c) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in running, passing, and cross-over tracks, etc.; divide the total number of pounds of new rails laid in running tracks, etc., by the total number of yards of new rails laid in such tracks.

Reconciliation of amount chargeable to Operating Expenses

Operating Expenses - Line 23	\$ 880
Adjustment for sale of scrap, repairing rail ends, Inventory and Other Adjustments	\$ 313
Account 214 Rails	\$ 1193

** See Page 119 for reconciliation of amounts charged to Additions and Betterments.

516. RAILS LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of rails applied during the year in the construction of new tracks, following the instructions given in the preceding schedule, so far as applicable. (Dollars in thousands)

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		Weight of Rail		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	Weight of Rail		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1	4			\$	\$	90	24	\$ 2	\$ 98.08
2	4	100	6	1	106.00	100	20	2	112.40
3	2	100	4	1	261.75	100	118	32	268.81
4	4	112	4	-	119.25	112	46	5	109.98
5	4					115	15	1	112.80
6	2	115	14	3	191.21				
7	4					131	6	1	102.33
8	4					132	45	5	109.89
9	2	132	3	1	250.66	132	49	12	241.39
10									
11									
12									
13		2	21	5			167	44	
14		4	10	1			156	16	
15									
16	Total	XXX	31	6	180.29	XXX	323	60	187.18

17 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which rails were laid .1600

18 Number of miles of new yard, station, team, industry, and other switching tracks in which rails were laid 1.6809

Reconciliation of amount chargeable to Additions and Betterments

Amount on Page 118, Line 24 \$ 31 Amount on Page 119, Columns (d) and (h) 66

Previous years adjustments (16) Payment to Others for interest in tracks and previous year adjustments 40

517. GAUGE OF TRACK AND WEIGHT OF RAIL Account 9 - Rails \$121

Give the particulars below called for concerning the road and track operated by the respondent at the close of the year. Only the respondent's proportion of jointly-owned mileage should be included. Under "Weight of rail," the various weights of rails should be given. If any part of the road operated at the close of the year is other than standard gauge.

4 feet 8-1/2 inches, show the gauge of each part in column (d). Road and track occupied under trackage right or other form of license should not be included herein, but all road and track held under any form of lease (granting exclusive possession to the lesser), should be included.

Line No.	Weight of rails per yard (a)	Line-haul companies (miles of main track) (b)	Switching and terminal companies (miles of all tracks) (c)	Remarks (d)
	Pounds			
1	132	593.14		
2	131	673.16		
3	130	139.57		
4	115	1,217.56		
5	112	1,271.03		
6	110	7.75		
7	100	852.19		
8	90	1,457.88		
9	85	446.45		
10	80	49.80		
11	77 1/2	2.50		
12	75	848.48		
13	70	161.10		
14	65	833.13		
15	60	1,071.59		
16	56	278.66		
17	50	15.48		
18	Total	9,919.47		

531. STATISTICS OF RAIL-LINE OPERATIONS (See Page 121 for Instructions)

Line No.	Item (a)	Freight trains (b)	Passenger trains (c)	Total transportation service (d)
1	Average mileage of road operated _____	10,165	105	10,165
	Train-Miles			
2	Diesel locomotives _____	10,114,441	1,006,436	11,120,877
3	Other locomotives _____			
4	Total locomotives _____	10,114,441	1,006,436	11,120,877
5	Motorcars _____			
6	Total train-miles _____	10,114,441	1,006,436	11,120,877
	Locomotive Unit-Miles			
7	Road service _____	30,517,975	1,060,350	31,578,325
8	Train switching _____	1,387,060		1,387,060
9	Yard switching _____	5,399,101	21,166	5,420,267
10	Total locomotive unit-miles _____	37,304,136	1,081,516	38,385,652
	Car-Miles (Thousands)			
11	Total motorcar car-miles _____			
12	Loaded time-mileage freight cars _____	324,759		324,759
13	Loaded other freight cars _____	58,334		58,334
14	Empty time-mileage freight cars _____	237,959		237,959
15	Empty other freight cars _____	58,717		58,717
16	Caboose _____	10,800		10,800
17	Total freight car-miles (lines 12, 13, 14, 15 and 16) _____	690,569		690,569
18	Passenger coaches _____		3,637	3,637
19	Combination passenger cars (mail, express, or baggage, etc. with passenger) _____			
20	Sleeping and parlor cars _____			
21	Dining, grill and tavern cars _____			
22	Head-end cars _____			
23	Total (lines 18, 19, 20, 21, and 22) _____		3,637	3,637
24	Business cars _____			
25	Crew cars (other than caboose) _____			
26	Grand total car-miles (lines 11, 17, 23, 24 and 25) _____	690,569	3,637	694,206
	Gross Ton-Miles and Train-Hours in Road Service			
27	Gross ton-miles of locomotives and tenders (thousands) _____	4,774,324	175,638	4,949,962
28	Gross ton-miles of freight-train cars, contents, and cabooses (thousands) _____	37,698,883		37,698,883
29	Gross ton-miles of passenger-train cars and contents (thousands) _____		202,278	202,278
30	Train-hours—Total _____	474,925	29,733	504,658
	Revenue and Nonrevenue Freight Traffic			
31	Tons of revenue freight _____	XX XX XX	XX XX XX	42,335,240
32	Tons of nonrevenue freight _____	XX XX XX	XX XX XX	305,139
33	Total tons revenue and nonrevenue freight _____	XX XX XX	XX XX XX	42,640,379
34	Ton-miles—Revenue freight in road service (thousands) _____	XX XX XX	XX XX XX	17,256,065
35	Ton-miles—Revenue freight in lake transfer service (thousands) _____	XX XX XX	XX XX XX	4,852
36	Total ton-miles—Revenue freight (thousands) _____	XX XX XX	XX XX XX	17,260,917
37	Ton-miles—Nonrevenue freight in road service (thousands) _____	XX XX XX	XX XX XX	104,767
38	Ton-miles—Nonrevenue freight in lake transfer service (thousands) _____	XX XX XX	XX XX XX	16
39	Total ton-miles—Nonrevenue freight (thousands) _____	XX XX XX	XX XX XX	104,783
40	Net ton-miles of freight—Revenue and nonrevenue (thousands) _____	17,365,700		17,365,700
	Revenue Passenger Traffic			
41	Passengers carried—Total _____	XX XX XX	XX XX XX	7,867,515
42	Passenger-miles—Total _____	XX XX XX	XX XX XX	182,140,489
	Train-Miles Work Trains			
43	Locomotives _____			96,611
44	Motorcars _____			
45	Total _____			96,611

INSTRUCTIONS CONCERNING SCHEDULE 531 ON PAGE 120

1. Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Train-miles, car-miles and other particulars are to be reported in accordance with the classification of train-miles and car-miles prescribed in the Uniform System of Accounts for Railroad Companies (Mileage Accounts 800 to 805 and 820 to 825). Locomotive unit-miles should include all miles made by each locomotive unit.

2. Time-mileage freight cars, as used herein, refers to freight cars other than cabooses owned or held under lease arrangement by U.S. class I line-haul railroads, whose interline rental is settled on a per diem and line-haul basis under "Code of Car Hire Rules," or would be so settled if used by another railroad.

3. Item No. 1 includes miles of road operated under trackage rights.

4. All statistics should be reported in whole numbers unless otherwise indicated in thousands. For gross ton-miles compute from conductors' or dispatchers' train reports weight in tons (2,000 pounds). Line 27 includes weight of all locomotive units moved one mile in transportation trains. Ton-miles of motorcars should be excluded. Lines 28 and 29 represent tons behind locomotive units (cars and contents, company-service equipment and cabooses) moved one mile in transportation trains. Include ton-miles of exclusive work service equipment and motorcars moving in

transportation trains. Use 150 pounds as the average weight per passenger and four tons as the average weight of contents of each head-end car.

5. Line No. 35 should represent the ton-miles of revenue freight in water transfer service on the Great Lakes involving a rail-line haul, the revenue from which is includible in account No. 101, "Freight." Ton-miles of revenue freight in water transfer service which was moved on the basis of lawful local tariff rates, the revenue from which is creditable to account No. 113, "Water transfers," should be excluded. Line 36, Total ton-miles—Revenue freight, should correspond to the ton-miles reported on Form OS-B, Item 2.

6. For net ton-miles, Line 40, compute from conductors' train reports. This item represents the number of tons of revenue and non-revenue freight moved one mile in transportation trains. Include a reasonable proportion of the weight of exclusive work equipment moved one mile. Include net ton-miles in motorcar trains. Exclude LCL shipments handled in mixed baggage-express cars.

7. The mileage of company service equipment, designed exclusively for work service and moved in transportation trains, should be classed as loaded freight car-miles.

8. Highway vehicle operations should not be included in Schedule 531 but particulars thereof given in a footnote below.

552. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

(For switching and terminal companies only)

1. Give particulars of cars handled during the year. For descriptions of kinds of services included in switching operations, and in terminal operations, reference is made to the "Notice" on the inside of the front cover of this form. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or un-

loaded, to the point of delivery is to be counted as one car handled. No incidental movement is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

2. The number of locomotive-miles in yard switching service should be computed in accordance with account No. 816, "Yard Switching Locomotive-miles."

Line No.	Item (a)	Switching operations (b)	Terminal operations (c)	Total (d)
	Freight Traffic NOT APPLICABLE			
1	Number of cars handled earning revenue—Loaded			
2	Number of cars handled earning revenue—Empty			
3	Number of cars handled at cost for tenant companies—Loaded			
4	Number of cars handled at cost for tenant companies—Empty			
5	Number of cars handled not earning revenue—Loaded			
6	Number of cars handled not earning revenue—Empty			
7	Total number of cars handled			
	Passenger Traffic			
8	Number of cars handled earning revenue—Loaded			
9	Number of cars handled earning revenue—Empty			
10	Number of cars handled at cost for tenant companies—Loaded			
11	Number of cars handled at cost for tenant companies—Empty			
12	Number of cars handled not earning revenue—Loaded			
13	Number of cars handled not earning revenue—Empty			
14	Total number of cars handled			
15	Total number of cars handled in revenue service (lines 7 and 14)			
16	Total number of cars handled in work service			
17	Number of locomotive-miles in yard switching service: Freight, _____; passenger, _____			

NOTES AND REMARKS

562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

1. In columns (a) and (b) enter the name and position of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year as compensation for current or past service over and above necessary expenses incurred in discharge of duties. In addition, list all other officers, directors, pensioners or employees, if any, to whom the respondent paid \$40,000 or more in total compensation during the year.

2. The salary per annum to be entered in column (c) is the annual rate at which an employee is paid rather than the amount actually paid for a part of a year. If the salary of an individual was increased or decreased during the year, show salary before each change as well as at close of year.

3. If an officer, director, etc., receives compensation from one or more of the affiliated companies listed in Schedule 104, reference to this fact should be made if the aggregate compensation from all companies amounts to \$40,000 or more. The detail as to division of the compensation should be reported in schedule 564.

4. Other compensation to be entered in column (d) includes, but is not limited to, commissions; bonuses; shares in profits; contingent compensation; moneys paid, set aside or accrued pursuant to any pension, retirement, savings, deferred compensation, or similar plan including premiums paid for retirement annuities, or life insurance where the respondent is not the beneficiary (Premiums on group life insurance for benefits less than \$50,000 need not be reported.), or any other arrangement which constitutes a form of compensation. Give the details of any plan not previously reported, the basis of determining the ultimate benefits payable, and the payments or provisions made during the year.

5. Also include in column (d) all remuneration paid, directly or indirectly, in the form of securities, options, warrants, rights or other property. Furnish particulars concerning any options, warrants, or rights issued or granted during the year including prices, expiration dates and other information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by each officer, director, etc. (Dollars in thousands)

Line No.	Name of person (a)	Position or Title (b)	Salary per annum as of close of year (see instructions) (c)	Other compensation during the year (d)
1	W. J. Quinn	Jan. 1 to Dec. 31 Chairman of the Board and Chief Exec. Officer	\$ 175	\$ 15
2	W. L. Smith	Jan. 1 to Sept. 14 President	110	11
3		Sept. 15 to Dec. 31 "	120	
4	F. G. McGinn	Jan. 1 to Oct. 31 Vice Pres. - Operation	76	
5		Nov. 1 to Dec. 31 " " "	80	
6	R. K. Merrill	Jan. 1 to Oct. 31 Vice Pres. - Law	59	8
7		Nov. 1 to Dec. 31 " " "	64	
8	G. H. Kronberg	Jan. 1 to Oct. 31 Vice Pres. - Traffic	53	
9		Nov. 1 to Dec. 31 " " "	57	
10	R. F. Kratochwill	Jan. 1 to Oct. 31 Vice Pres. - Finance	53	
11		Nov. 1 to Dec. 31 and Accounting	57	
12	J. P. Reedy	Jan. 1 to Oct. 31 General Counsel	51	
13		Nov. 1 to Dec. 31 " "	55	
14	L. V. Anderson	Jan. 1 to Oct. 31 Asst. Vice Pres. -	49	
15		Nov. 1 to Dec. 31 Operation	53	
16	B. J. Worley	Jan. 1 to Oct. 31 Vice Pres. - Chief	48	
17		Nov. 1 to Dec. 31 Engineer	51	
18	F. A. Upton	Jan. 1 to Oct. 31 Asst. Vice Pres. -	46	
19		Nov. 1 to Dec. 31 Mechanical	49	
20	G. F. Reynolds	Jan. 1 to Oct. 31 Vice Pres. - Mkt. Dev.	42	
21		Nov. 1 to Dec. 31 and Pricing	45	
22	D. M. Wiseman	Jan. 1 to Jan. 31 Vice Pres. - Sales	41	
23		Feb. 1 to Oct. 31 and Service	42	
24		Nov. 1 to Dec. 31 " " "	45	
25	G. A. Kellow	Jan. 1 to Oct. 31 Vice Pres. - Corporate	41	
26		Nov. 1 to Dec. 31 Planning	44	
27	E. J. Stoll	Jan. 1 to Oct. 31 Vice Pres. - Real Estate	41	
28		Nov. 1 to Dec. 31 Econ. & Resource Dev.	44	
29	W. H. Ploeger	Jan. 1 to Oct. 31 Vice Pres. - Executive	40	
30		Nov. 1 to Dec. 31 Department	43	
31	C. E. Crippen	Vice Chairman-Retired		# 68
32				
33				
34				
35				
36	# Includes \$60 pension and \$8 director's fees.			
37				
38				

563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES AND AFFILIATES

1. In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowance for expenses, or any form of payments amounting in the aggregate to \$50,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person, except:

(a) Payments to employees of the respondent shall be reported in Schedule 562

(b) Payments for services rendered by affiliates shall be reported in Schedule 564

(c) Payments for accounting and audit fees must be reported in full regardless of the \$50,000 limitation. These fees must not be included with management fees paid to parent companies.

2. The aggregate of payments to be reported in column (c) shall include amounts paid and/or accrued during the year which are applicable to the year.

3. When contributions under \$50,000 are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespective of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$100,000 or more.

4. Payments to the independent public accountant reporting on the respondent's annual report shall be so divided to show separately the amount paid for auditing and the total amount paid for other types of management services such as, but not limited to, compensation plans, pension plans, forecasts and budgets, and tax advice. All carriers, whether payments aggregate more or less than \$50,000, shall answer the following question.

Did the independent accountant reporting on the respondent's annual report provide any management services other than auditing?
Specify: Yes ☐ No ☒

5. To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railroad associations, commissions, committees, bureaus, boards, and other organizations maintained jointly by railroads shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

6. To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$50,000 or more to organizations maintained jointly by railroads with other railroads are not to be excluded even if their services are regarded as routine.

7. If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads. When the respondent is reporting on a system basis, audit fees must be reported separately for each individual railroad included in the system.

8. If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

(Dollars in thousands)

Line No.	Name of recipient (a)	Description of service (b)	Amount of payment (c)
1	Association of American Railroads	Organization consisting of operating, traffic	\$
2		accounting, law and public relations departments,	
3		compiling and maintaining railway statistics and	
4		furnishing data and handling problems of common	
5		concern to the members.	473
6	Traffic Executive Association -	Preparation of tariffs, division sheets, and rules	
7	Eastern Railroads	governing freight and passenger traffic, and	
8		supervise weighing, weight agreements, auditing,	
9		transit audit and freight inspection.	94
10			
11	Indiana Railroads Association	Handling of matters of public relations and other	4
12	Montana Railroads Association	matters affecting the interests of the railroads	41
13	Minnesota Railroads Association		20
14	Washington Railroad Association		15
15	Illinois Railroad Association		3
16	North Dakota Railroad Association		7
17			
18	Southern Ports Foreign Freight	Preparation of tariffs, division sheets, and rules	
19	Commission	governing the handling of freight traffic	3
20	Transcontinental Freight Bureau		134
21	Western Trunk Line Committee		118
22	Western Railroad Association		291
23			
24	Chicago Car Interchange Bureau	Handling of interchange inspection of cars and	17
25		preparation of interchange reports for inter-	
26		state carriers in Chicago.	
27			
28	Continued on Page 123A		1,220

563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES AND AFFILIATES

1. In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowance for expenses, or any form of payments amounting in the aggregate to \$50,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person, except:

(a) Payments to employees of the respondent shall be reported in Schedule 562.

(b) Payments for services rendered by affiliates shall be reported in Schedule 564.

(c) Payments for accounting and audit fees must be reported in full regardless of the \$50,000 limitation. These fees must not be included with management fees paid to parent companies.

2. The aggregate of payments to be reported in column (c) shall include amounts paid and/or accrued during the year which are applicable to the year.

3. When contributions under \$50,000 are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespective of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$100,000 or more.

4. Payments to the independent public accountant reporting on the respondent's annual report shall be subdivided to show separately the amount paid for auditing and the total amount paid for other types of management services such as, but not limited to, compensation plans, pension plans, forecasts and budgets, and tax advice. All carriers, whether payments aggregate more or less than \$50,000, shall answer the following question.

Did the independent accountant reporting on the respondent's annual report provide any management services other than auditing? Specify. Yes ____ No ____

5. To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railroad associations, commissions, committees, bureaus, boards, and other organizations maintained jointly by railroads shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

6. To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$50,000 or more to organizations maintained jointly by railroads with other railroads are not to be excluded even if their services are regarded as routine.

7. If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads. When the respondent is reporting on a system basis, audit fees must be reported separately for each individual railroad included in the system.

8. If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

(Dollars in thousands)

Line No	Name of recipient (a)	Description of service (b)	Amount of payment (c)
1	Continued from Page 123		\$ 1,220
2			
3	National Railway Labor Conference	A mediation board for handling labor difference	74
4			
5	Western Classification Committee	Publication of freight classification, the basis	
6		for application of class rates, and the prescrip-	
7		tion and specifications for packaging, etc.	158
8	Western Weighing and Inspection	Services of weighing supervision, weight agreement,	
9	Bureau	auditing, transit auditing, freight inspection,	
10		perishable freight inspection and veterinary	
11		livestock inspection.	617
12	Peat, Marwick, Mitchell & Company	Special services in connection with examination	
13		of financial statements.	68
14	Gardner, Carlton, Douglas,		
15	Childgren and Waud	Legal services and expenses	157
16	Maun, Hazel, Green, Hayes,		
17	Simon and Aretz	Legal services and expenses	111
18	Chicago Railroad Terminal	Established to provide various railroads with a	
19	Information Systems, Inc.	network of automatic car identification scanners	
20		in the Chicago Terminal Area.	49
21			
22	Western Railroad Association	Grain Doors - Expenses	183
23			
24			
25			
26			
27			
28			2,637

564 TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT FOR SERVICES RECEIVED OR PROVIDED

1. Furnish the information called for below concerning each contract, agreement or arrangement (written or unwritten) in effect at any time during the year between the respondent and the affiliated companies listed in Schedule 104, or persons affiliated with the respondent including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but not restricted to, management, legal, accounting, purchasing or other type of service in the furnishing of materials, supplies, purchase of equipment, leasing of structures, land and equipment, and agreements relating to allocation of officers salaries and other common costs between affiliated companies.

To be excluded are payments for the following types of services:

- Lawful tariff charges for transportation services.
- Payments to or from other railroads for interline services and interchange of equipment.
- Payments to or from other railroads for services which may reasonably be regarded as ordinarily connected with routine operation, maintenance, or construction of a railroad, but any special or unusual transactions should be reported.
- Agreements relating to joint pension plans with affiliated companies should be reported in explanatory notes section of Schedule 200 (p. 13)

2. In column (a) enter the name of the affiliated company, person, or agent with which respondent received or provided services aggregating \$30,000 or more for the year. If an affiliated company provides services to more than one affiliate, and the aggregate compensation amounts to \$30,000 or more for the year, list all the affiliates included in the agreement and describe the allocation of charges in column (d). If the respondent provides services to more than one affiliate, and the aggregate compensation amounts to \$30,000 or more for the year, reference to this fact should be made and the detail as to the allocation of charges should be stated. For those affiliates providing services to the respondent, also enter in column (a) the percent of affiliate's gross income derived from transactions with respondent.

Attach a balance sheet and income statement for each affiliate with which respondent had reportable transactions during the year. These statements should be prepared on the same accounting

year basis and in conformity with the balance sheet and income statement in annual report form A, and should be noted to indicate method of depreciating property. If any, furnished to the respondent. Balance sheet and income statement are not required for affiliated carriers filing annual reports with the Commission.

3. In column (b) indicate form of affiliation or control between the respondent and the company or person identified in column (a) as follows:

- If respondent directly controls affiliate insert the word "direct".
- If respondent controls through another company insert the word "indirect".
- If respondent is under common control with affiliate insert the word "common".
- If respondent is controlled directly or indirectly by the company listed in column (a) insert the word "controlled".
- If control is exercised by other means such as a management contract or other arrangement of whatever kind insert the word "other" and footnote to describe such arrangements.

4. In column (c) fully describe the character of service involved such as management fees, lease of building, purchase of material, etc. When the affiliate listed in column (a) provides more than one type of service in column (c), list each type of service separately and show total for the affiliate. When services are both provided and received between the respondent and an affiliate they should be listed separately and the amounts shown separately in column (g).

5. In column (d) fully describe the basis for computing charges under each contract, agreement, etc.

6. In columns (e) and (f) indicate the date and term of each contract or arrangement. If oral contract, indicate with symbol "O".

7. In column (g) report the total amount received, paid, or accrued during the year which is applicable to the year, for each type of service listed in column (c). Indicate purchase items with the symbol "P" and sales items with the symbol "S". Do not report net figures when services are both provided and received between the respondent and an affiliate
(Dollars in thousands)

Line No.	Name of Company or Individual and percent of gross income from respondent carrier (a)	Form of Affiliation (b)	Character of Service (c)	Basis of Charge (d)	Contract		Total Charges for Year	
					Date (e)	Term (f)	(P)(S)	(g)
1	Chicago Milwaukee Corporation	Controlled	Allocation of corporate expenses to subsidiaries	Cost	0	Indef	P	477
2	"	"	Administrative Services	Cost	0	Indef	S	190
3	"	"	Management Fees	Cost	0	Indef	S	384
4	Milwaukee Land Company	Direct	Lease of equipment	Based on a percentage of purchase price	8-74	15 yrs	P	1,400
5	Milwaukee Land Company	Direct	Lease trailers	\$5.25 and \$11.50 per day	1-71	Indef	P	5,441
6								
7								
8	The Milwaukee Motor	Direct	Lease trailers	\$5.25 and \$11.50 per day	1-71	Indef	P	5,441
9	Transportation Company	Direct	Lease trailers	\$5.25 and \$11.50 per day	1-71	Indef	P	5,441

565. OTHER TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT

1. Furnish the information called for below concerning transactions between the respondent and the affiliated companies listed in Schedule 104, or persons affiliated with the respondent including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but not limited to, purchase, sale or transfer of equipment, land, structures, securities or other assets aggregating \$30,000 in value for the year.
2. In column (a) enter the name of the affiliated company, person, or agent with which respondent transacted purchase, sale or transfer.
3. In column (b) indicate form of affiliation or control between the respondent and company or person identified in column (a) in accord with instruction No. 3 to Schedule 564.
4. In column (c) briefly describe the kind of asset purchased, sold or transferred.

5. In column (d) report the total of all purchases, sales or transfers of property with a value of \$30,000 or more. If individual items are less than that amount, report the total of all purchases or sales with the company or individual named in column (a) when the aggregate of such items is \$30,000 for the year. Indicate purchase items with the symbol "p" and sales items with the symbol "s".
6. In column (e) summarize the book cost, less accrued depreciation if applicable, for each item reported in column (d).
7. In column (f) report the net profit or loss for each item (column (d) less column (e)).
8. Answer all questions at bottom of schedule. (Dollars in thousands)

Line No.	Name of Company or Individual (a)	Form of Affiliation (b)	Description of Item (c)	Sales or Purchase Price (d)	Net Book Value (e)	Gain or (Loss) (f)
1	Milwaukee Land Company	Direct	Advance to C.M.St.P. & P. - 5-1-75	\$ 2,000	\$ 2,000	\$
2	"	"	Advance to C.M.St.P. & P. - 6-2-75	1,500	1,500	
3	"	"	Advance to C.M.St.P. & P. - 7-3-75	2,000	2,000	
4	Milwaukee Land Company	Direct	Repayment of advances by the C.M.St.P. & P. R.R. Co.	5,500	5,500	
5	Milwaukee Land Company	Direct	Repayment of promissory notes due March 4, March 12, and March 30, 1977 by the C.M.St.P. & P.R.R. Co.	6,500	6,500	
6	Milwaukee Land Company	Direct	Interest on promissory notes	1,263	1,263	
7	Milwaukee Land Company	Direct	Promissory note of \$4,000 payable December 28, 1975 maturity extended to December 29, 1977			
8						
9						
10						
11						
12						
13						

With respect to the transactions listed above, were any gains or losses incurred by other affiliated companies in the six (6) accounting years preceding this report year on the transfer of the item to the company or individual named in column (a)? Specify. Yes ☒ No ☐ If yes, give particulars of prior transaction such as sales price, and gain or loss.

Where any services provided or assets transferred between respondent and affiliated companies or individuals during the year for which no charges were assessed? Specify. Yes ☒ No ☐ If yes, explain.

566 A. TRANSACTIONS BETWEEN NONCARRIER SUBSIDIARIES OF RESPONDENT AND OTHER AFFILIATED COMPANIES OR PERSONS
FOR SERVICES RECEIVED OR PROVIDED

1. Furnish the information called for below concerning transactions between noncarrier subsidiaries of the respondent and other affiliated companies for services received or provided in accord with instruction No. 1 to Schedule 564.
2. In column (a) enter the name of the noncarrier subsidiary of respondent.
3. In column (b) enter the name of other affiliated company with which the noncarrier subsidiary received or provided services aggregating \$30,000 or more for the year.
4. In column (c) indicate form of affiliation or control between noncarrier subsidiary and other affiliated company identified in column (b) in accord with instruction No. 3 to Schedule 564.
5. In column (d) fully describe the character of service involved such as management fees, lease of building, purchase of material, etc. If more

- than one type of service is provided, list each type of service separately. When services are both provided and received between the noncarrier subsidiary and other affiliate they should be listed separately and the amounts shown separately in column (h).
6. In column (e) fully describe the basis for computing charges under each contract, agreement, etc.
7. In columns (f) and (g) indicate the date and term of each contract or arrangement. If oral contract, indicate with symbol "O".
8. In column (h) report the total amount received, paid, or accrued during the year which is applicable to the year, for each type of service listed in column (d). Indicate purchase items with the symbol "p" and sales items with the symbol "s". Do not report net figures when services are both provided and received between the noncarrier subsidiary and other affiliate. (Dollars in thousands)

Line No.	Name of Respondent's Noncarrier Subsidiary Company (a)	Name of Other Affiliated Company (b)	Form of Affiliation (c)	Character of service (d)	Basis of Charge (e)	Contract		Total Charges for Year	
						Date (f)	Term (g)	(P)(S)	(h)
1	Milwaukee Land Company	Vulcan-Hart Corp.	Common	Lease of property	\$49,396 monthly	3-1-74	20 Yrs.	(s)	\$ 593
2									
3									
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566 B. OTHER TRANSACTIONS BETWEEN NONCARRIER SUBSIDIARIES OF RESPONDENT AND OTHER AFFILIATED COMPANIES OR PERSONS

1. Furnish the information called for below concerning other transactions between noncarrier subsidiaries of the respondent and other affiliated companies in accord with instruction No. 1 to Schedule 565.
 2. In column (a) enter the name of the noncarrier subsidiary of respondent.
 3. In column (b) enter the name of other affiliated company with which the noncarrier subsidiary transacted a purchase, sale or transfer of equipment, land, structures, securities or other assets aggregating \$30,000 in value for the year.
 4. In column (c) indicate form of affiliation or control between noncarrier subsidiary and other affiliated company identified in column (b) in accord with instruction No. 3 to Schedule 564.

5. In column (d) briefly describe the kind of asset purchased, sold or transferred.
 6. In column (e) report the total of all purchases, sales or transfers of property with a value of \$30,000 or more. If individual items are less than that amount, report the total of all purchases or sales when the aggregate of such items is \$30,000 for the year. Indicate purchase items with the symbol "P" and sales items with the symbol "S".
 7. In column (f) summarize the book cost, less accrued depreciation if applicable, for each item reported in column (e).
 8. In column (g) report the net profit or loss for each item (column (e) less column (f)).
 9. Answer all questions at bottom of schedule.
 (Dollars in thousands)

Line No.	Name of Respondent's Noncarrier Subsidiary Company (a)	Name of Other Affiliated Company (b)	Form of Affiliation (c)	Description of Item (d)	Sales or Purchase Price (e)	Net Book Value (f)	Gain or (Loss) (g)
1	Milwaukee Land Company	Chicago Milwaukee	Controlled	Interest on	S 135	-	-
2		Corporation		advances to			
3				the C.M.C.			
4	Milwaukee Land Company	Washington, Idaho &	Direct	Advance	P 750	750	-
5		Montana Railway Company					
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							

With respect to the transactions listed above, were any gains or losses incurred by other affiliated companies in the six (6) accounting years preceding this report year on the transfer of the item to the company or individual named in column (b)? Specify. Yes . . . No X. If yes, give particulars of prior transaction such as sales price, and gain or loss.

Were any services provided or assets transferred between noncarrier subsidiaries of respondent and other affiliated companies or individuals for which no charges were assessed? If so, explain. NO.

571. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

Show hereunder the amounts of the various kinds of fuel consumed by locomotive units and motors or other self-propelled rail cars in the service of the respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity. The ton of 2,000 pounds should be used.

Kilowatt-hours, for entry in column (c) of section A, and column (h) of section B, are to be figures at high tension taps (point of production or point of purchase), and divided among the several classes of service, the division being made on the respondent's best estimate if actual figures are not available.

A. LOCOMOTIVES

Line No.	Kind of locomotive service (a)	Diesel	Electric	Other (Steam, Gas Turbine, Etc.)	
		Diesel oil (gallons) (b)	Kilowatt-hours (c)	Coal (tons) (d)	Fuel oil (gallons) (e)
1	Freight	76,716,918			
2	Passenger	3,782,446			
3	Yard switching	11,533,535			
4	Total	92,032,899			
5	Cost of Fuel*	\$27,540	\$	\$	\$
6	Work Train	512,931			

B. RAIL MOTORCARS

Line No.	Kind of locomotive service (f)	Diesel	Electric	Gasoline
		Diesel oil (gallons) (g)	Kilowatt-hours (h)	Gasoline (gallons) (i)
7	Freight			
8	Passenger			
9	Yard switching			
10	Total			
11	Cost of Fuel*	\$	\$	\$
12	Work Train			

*Show cost of fuel charged to train and yard service (accounts Nos. 382 and 394, for other than electric, and accounts Nos. 383, 384, 395, and 396, for electric). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service. (Dollars in thousands)

561C. COMPENSATION APPLICABLE TO PRIOR YEARS

Show hereunder, for each group of employees, the amount of compensation applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons. Additional compensation for the current year under labor awards or for other reasons is includible in I.C.C. Wage Statistics Form A and B, "Report of Employees, Service, and Compensation," for the calendar year. For purposes of this report,

labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto. Explain the nature of any amounts in excess of \$10,000 included in column (c) in a footnote.

(Dollars in thousands)

Line No.	Group No.	Class of employees (a)	Amount of Compensation		
			Under labor awards (b)	Other back pay (c)	Total (d)
1	I	Executives, officials, and staff assistants	\$	\$	\$
2	II	Professional, clerical, and general			
3	III	Maintenance of way and structures			
4	IV	Maintenance of equipment and stores			
5	V	Transportation (other than train, engine, and yard)			
6	VI (a)	Transportation (yardmasters, switch tenders, and hostlers)			
7	VI (b)	Transportation (train and engine service)			
8		Total			None

9 Amount of foregoing compensation that is chargeable to operating expenses: \$

MONTHLY REPORT OF EMPLOYEES, SERVICE, AND COMPENSATION

Full name of reporting company CHICAGO, MILWAUKEE, ST. PAUL AND PACIFIC RAILROAD COMPANY
MILES OF LINE COVERED BY THIS REPORT 10,165
Month of Jan. 1 to Dec. 31, 1919
For calendar year (Insert One One)

EMP. NO.	REPORTING DIVISION	NUMBER OF EMP. EMPLOYED MONTH	NUMBER OF EMP. EMPLOYED MONTH	SERVICE HOURS			COMPENSATION*			TOTAL (11)	EMP. NO.
				OVERSEAS PAID FOR AT PRIVILEGE RATES	OVERSEAS PAID FOR AT PRIVILEGE RATES	OTHER ALLOCATIONS	TOTAL TIME PAID FOR	TIME ACTUALLY WORKED AND PAID FOR AT PRIVILEGE RATES	OVERSEAS PAID FOR AT PRIVILEGE RATES		
				(4)	(5)	(6)	(7)	(8)	(9)		
I. EXECUTIVE, OFFICIAL, AND STAFF ASSISTANTS											
1	Executive, general officers, and assistants	223	223	102	102		449	5 938	825	5	938
2	Division officers, assistants, and staff assistants	265	265	137	137		530	5 064	438	5	064
(001)	Total (executives, officials, and staff assistants)	488	488	239	239		979	11 003	263	11	003
II. PROFESSIONAL, CLERICAL, AND GENERAL											
3	Professional and subprofessional assistants	207	207	660	660		414	3 234	876	3	234
4	Superior or chief clerks (major departments)	37	37	514	514		72	568	428	72	568
5	Chief clerks (minor departments) and assistant chief clerks and supervising mailers	235	235	954	954		516	2 901	329	516	2 901
6	Clerks and clerical specialists (A)	223	223	674	674		474	2 754	812	474	2 754
7	Clerks (B and C)	977	977	393	393		1 146	10 409	596	1 146	10 409
8	Mechanical device operators (office)	85	85	189	189		174	987	155	174	987
9	Stenographers and secretaries (A)	110	110	753	753		207	1 345	168	207	1 345
10	Stenographers and typists (B)	163	163	784	784		343	1 758	636	343	1 758
11	Stenographers and typists (C)	28	28	92	92		58	428	87	58	428
12	Stenographers, tele. agents, and buyers	1	1	456	456		2	13	13	2	13
13	Ticket agents and assistant ticket agents	25	25	753	753		50	233	534	50	233
14	Traveling auditors or accountants	22	22	602	602		49	217	885	49	217
15	Telephone switchboard operators and office assistants	10	10	580	580		22	100	294	22	100
16	Managers and office boys	54	54	640	640		104	640	731	104	640
17	Elevator operators and other office attendants	39	39	568	568		76	568	152	76	568
18	Patrolmen and watchmen	213	213	496	496		413	3 276	694	413	3 276
19	Traffic and various other agents, inspectors, and investigators	14	14	224	224		27	376	861	27	376
20	Claim agents or investigators	24	24	221	221		49	689	563	49	689
21	Freight claim agents or investigators	16	16	160	160		32	160	298	32	160
22	Chief claim agents of investigation	100	100	822	822		216	1 037	1 048	216	1 037
23	Miscellaneous trades workers (other than plumbers)	22	22	495	495		68	827	304	68	827
24	Motor vehicle and motor car operators	2	2	164	164		5	546	1 114	5	546
25	Transmitters and stationmen	615	615	2 678	2 678		31	693	1 114	31	693
26	Janitors and cleaners	99	99	496	496		200	1 496	668	200	1 496
(002)	Total (professional, clerical, and general)	13	13	926	926		26	1 811	360	26	1 811
III. MAINTENANCE OF WAY AND STRUCTURES											
27	Roadmasters, general foremen, and assistants	13	13	407	407		123	1 230	417	123	1 230
28	Maintenance of way and scale inspectors	55	55	501	501		274	2 029	187	274	2 029
29	Bridge and building gang foremen (skilled labor)	109	109	847	847		12	839	187	12	839
30	Bridge and building carpenters	5	5	592	592		51	170	283	51	170
31	Bridge and building ironworkers	23	23	541	541		21	672	98	21	672
32	Bridge and building painters	10	10	535	535		398	754	303	398	754
33	Masons, bricklayers, plasterers, and plumbers	171	171	792	792		49	583	1 432	49	583
34	Maintenance of way and structures helpers and apprentices	21	21	361	361		2	940	181	2	940
35	Portable equipment operators	413	413	474	474		921	687	461	921	687
36	Portable equipment operator helpers	89	89	118	118		193	316	991	193	316
37	Pumping equipment operators	23	23	423	423		4	830	181	4	830
38	Gang foremen (extra gas and work-train laborers)	113	113	474	474		921	687	461	921	687
39	Gang foremen (bridge, building signal and telegraph laborers)	89	89	118	118		193	316	991	193	316
40	Gang or motion foremen	21	21	361	361		2	940	181	2	940
41	Extra gang men	413	413	474	474		921	687	461	921	687

*The compensation shown in this report includes employees' contributions, but excludes taxes paid by the railroad for all age retirement and pensioning plan insurance.

MONTHLY REPORT OF EMPLOYEES, SERVICE, AND COMPENSATION—Continued

Full name of reporting company CHICAGO, MILWAUKEE, ST. PAUL AND PACIFIC RAILROAD COMPANY Month of Jan. 19 75
For calendar year Jan. 1 to Dec. 31 (Enter only one)

EMP. NO.	REPORTING DIVISION (1)	NUMBER OF EMPLOYEES REPORTING MONTH (2)	NUMBER OF EMPLOYEES REPORTING MONTH (3)	SERVICE RECORD			COMPENSATION*			TOTAL (11)	EMP. NO.
				THIS MONTHLY WORKED AND FULFILLED TIME RATES (4)	OTHERS PAID FOR AT PRORATE RATES (5)	VACATIONS, HOLIDAYS OTHER ALLOWANCES (6)	TOTAL TIME PAID FOR (7)	THIS MONTHLY WORKED AND FULFILLED TIME RATES (8)	OTHERS PAID FOR AT PRORATE RATES (9)	VACATIONS, HOLIDAYS OTHER ALLOWANCES (10)	
43	III. MAINTENANCE OF WAY AND STRUCTURES—Continued										
43	Section men	704	818	1	53	527	78	317	130	909	43
43	Maintenance of way laborers (other than track and roadway)	11	12	21	133		24	952	7	882	43
44	General and assistant general foremen, and inspectors (signal, telegraph, and electrical transmission)	3	30	58	656		58	656	506	638	44
45	General and assistant general foremen, and inspectors (signal, telegraph, and electrical transmission)	3	35	54	215		73	484	483	902	45
46	General and assistant general foremen, and inspectors (signal, telegraph, and electrical transmission)	3	154	289	957		343	942	186	867	46
47	General and assistant general foremen, and inspectors (signal, telegraph, and electrical transmission)	107	107	204	624		225	206	395	906	47
48	General and assistant general foremen, and inspectors (signal, telegraph, and electrical transmission)	2	23	42	434		45	997	227	901	48
49	General and assistant general foremen, and inspectors (signal, telegraph, and electrical transmission)	6	7	11	589		12	169	54	422	49
50	General and assistant general foremen, and inspectors (signal, telegraph, and electrical transmission)	2	238	4	271	973	199	508	331	597	50
51	IV. MAINTENANCE OF EQUIPMENT AND STRUCTURES										
51	General, assistant general, and department foremen	122	124	258	805		258	914	1	858	51
52	General, assistant general, and department foremen	3	3	5	258		5	930	35	470	52
53	Equipment, shop, electrical, material and supplies inspectors	28	26	56	856		57	916	421	951	53
54	General foremen and gang leaders (skilled labor)	173	173	314	294		301	263	518	931	54
55	Blacksmiths	57	62	104	852		121	222	619	677	55
56	Boilermakers	24	26	43	591		49	804	252	506	56
57	Carriers (A and B)	92	99	174	882		202	154	1	903	57
58	Carriers (C and D)	696	700	338	124		322	192	7	643	58
59	Electrical workers (A)	150	156	317	945		39	372	209	315	59
60	Electrical workers (B)	18	19	34	656		39	372	3	545	60
61	Electrical workers (C)	234	305	557	506		630	989	3	545	61
62	Machinists	75	81	141	482		161	993	905	909	62
63	Skilled trades helpers (M. of E. and Stores)	129	137	246	198		276	726	1	250	63
64	Helper apprentices (M. of E. and Stores)	10	11	19	242		20	959	101	457	64
65	Regular apprentices (M. of E. and Stores)	29	31	54	599		61	141	264	666	65
66	Cook cleaners	49	57	97	809		109	451	140	326	66
67	Gang foremen (shops, enginehouses, and power plants)	7	8	17	935		17	989	113	455	67
68	Gang foremen (shops, enginehouses, and power plants)	32	34	62	717		70	349	379	642	68
69	Classified laborers (shops, enginehouses, and power plants)	86	91	187	394		202	179	853	894	69
70	General laborers (shops, enginehouses, and power plants)	119	127	234	993		259	913	1	947	70
71	General laborers (shops, enginehouses, and power plants)	47	53	92	716		103	473	488	894	71
72	Stationary engineers (steam)	15	16	30	396		35	812	180	659	72
73	Stationary firemen, oilers, coal passers, and water tenders	9	10	18	712		31	356	88	510	73
74	Total (maintenance of equipment and stores)	2	256	4	473	123	73	932	412	143	74
75	V. TRANSPORTATION (OTHER THAN TRAIN, FREIGHT, AND YARD)										
75	Chief train dispatchers	17	18	37	397		35	331	298	185	75
76	Train dispatchers	53	58	101	563		114	474	830	546	76
77	Train directors	5	5	8	478		10	297	62	333	77
78	Station agents (major stations—non-telegraphers)	53	54	105	448		109	950	227	833	78
79	Station agents (smaller stations—non-telegraphers)	43	45	85	848		95	702	20	708	79

*To be completed. *Years in this report include an employee's month of entry, but exclude leave paid by the railroad for old age retirement, and unemployment insurance.

MONTHLY REPORT OF EMPLOYEES, SERVICE, AND COMPENSATION—Continued

Full name of reporting company **CHICAGO, MILWAUKEE, ST. PAUL AND PACIFIC RAILROAD COMPANY** Month of **Jan.** 19 **1917**
For calendar year Jan. 1 to Dec. 31 (Strike Out One)

DIVISION NO.	REPORTING DIVISION (1)	NUMBER OF EMPLOYEES ON DUTY		SERVICE HOURS			COMPENSATION*			TOTAL (13)		
		(2)	(3)	TIME ACTUALLY WORKED AND PAID FOR AT THE RATE (4)	OVERSICKE PAID FOR AT THE RATE (5)	VACATIONS, HOLIDAYS AND OTHER (6)	TOTAL TIME PAID FOR (7)	TIME ACTUALLY WORKED AND PAID FOR AT THE RATE (8)	OVERSICKE PAID FOR AT THE RATE (9)		VACATIONS, HOLIDAYS AND OTHER (10)	
	V. TRANSPORTATION (OTHER THAN TRAIN, ENGINE, AND TUGS)—Continued											
80	Station agents (telegraphers and telephoners)	232	236	440 909	25 006	61 959	527 374	2 602 373	221 019	370 632	3 104 004	
81	Chief telegraphers and telephoners or wire chiefs	14	45	83 105	10 150	9 958	103 213	530 044	91 988	62 845	590 877	
82	Clerk-telegraphers and clerk-telephoners	68	73	128 723	8 971	16 222	153 896	736 070	77 324	93 378	907 276	
83	Telegraphers, telephoners, and typewriters	195	206	375 890	30 525	43 837	450 242	2 137 561	266 442	264 701	2 695 704	
84	Station masters and assistants	1	1	2 016			2 016	18 046			18 046	
85	Supervising baggage agents											
86	Baggage agents and assistants	5	5	9 472	200	1 792	11 464	49 123	1 504	9 118	59 825	
87	General foremen (freight stations, warehouses, grain elevators, and docks)	1	2	2 784			2 784	18 188		26	18 514	
89	Assistant general foremen (freight stations, warehouses, grain elevators, and docks)											
90	Gang foremen (freight station, warehouse, grain elevator, and dock labor)	9	9	16 428	607	3 204	20 239	94 286	5 404	17 733	117 995	
91	Callers, loaders, unloaders, and perishable-freight inspectors	6	8	10 297	239	3 330	11 857	51 351	1 854	7 078	60 283	
92	Truckmen (stations, warehouses, and platforms)	4	4	7 723	266	715	8 704	43 712	2 197	3 745	49 654	
93	Laborers (coal and ore docks and grain elevators)											
94	Common laborers (stations, warehouses, platforms, and grain elevators)	2	3	4 000	40	744	4 784	19 801	301	3 600	23 792	
95	Stewards, restaurant and lodging-house managers, and dining- car supervisors											
96	Chefs and cooks (restaurants or dining cars)	1	2	2 480			2 480	13 446			13 446	
97	Waiters, camp cooks, kitchen helpers, etc.											
98	Officers, workers, and attendants on barges, launches, ferry boats, towing vessels, and steamers, and shore workers	1	1	1 000			1 000	9 546			9 546	
99	Transportation and dining-service inspectors	38	40	73 192	4 275	9 048	86 515	466 464	37 515	53 381	537 356	
100	Parlor and sleeping car conductors	1	1	1 435	15	90	1 540	9 491	139	616	10 246	
101	Train attendants	1	1	649			649	3 219			3 219	
102	Bridge operators and helpers	15	19	30 719	1 534	3 216	35 469	153 393	11 579	16 085	181 054	
103	Crewing and bridge flagmen and gatemen	32	37	60 203	1 518	6 611	68 332	297 081	11 272	33 036	341 388	
104	Foremen (laundry) and laundry workers											
105	Total: (transportation—other than train, engine, and yard)	328	373	586 849	89 377	183 596	1 859 822	9 832 537	796 790	1 108 494	11 737 821	
VI (a). TRANSPORTATION (TRAIN, ENGINE, AND YARD) AND HOSTLERS												
106	Yardmasters											
107	Assistant yardmasters	128	133	273 377	14 886	47 798	336 061	2 006 385	164 082	340 833	2 511 300	
108	Switch tenders	11	12	24 321	1 381	3 452	29 154	143 113	12 258	19 291	174 668	
109	Outside hostlers	11	13	21 075	2 937	2 869	26 881	128 948	26 897	16 977	172 842	
110	Inside hostlers	18	22	44 834	4 426	6 515	55 775	297 947	43 273	35 043	376 263	
111	Outside hostler helpers	11	15	24 754	3 465	2 972	31 191	154 128	29 895	19 635	193 658	
112	Total: (transportation—yardmasters, switch tenders, hostlers)	179	195	388 361	27 095	63 606	479 062	2 720 547	276 405	431 779	3 428 731	
113	Total: ALL DIVISIONS (except train and engine)	8 503	8 826	16 723 709	482 405	1 421 149	18 627 263	106 220 413	172 870	286 926	118 680 299	

*The compensation shown in this report includes "employer's contribution" to the Federal Reserve Bank, but excludes "employee's contribution" to the Federal Reserve Bank. Note: Includes C.M. St. P. & P. RR. Co.'s Proportion of the Milwaukee-Kansas City Se. Jt. Agency Forces at Kansas City, Missouri, Back-Pay Applicable to Current Year.

MONTHLY REPORT OF EMPLOYEES, SERVICE, AND COMPENSATION—Continued

Full name of reporting company CHICAGO, MILWAUKEE, ST. PAUL AND PACIFIC RAILROAD COMPANY

Month of Jan. 1 to Dec. 31, 1975
(Print out year)

DIVISION NO.	REPORTING DIVISION	NUMBER OF EMPLOYEES		NUMBER OF EMPLOYEES		STRAIGHT TIME ACTUALLY		STRAIGHT TIME PAID FOR		OVERTIME PAID FOR		COMPENSATION ALLOWANCES, INCL. VACATION AND SICK LEAVE		TOTAL		Div. No.
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
111	VI (b) TRANSPORTATION (TRAIN AND ENGINE)															111
112	Road passenger conductors		62			145	632	148	803	28	181		12	854	219	112
113	Assistant road passenger conductors and ticket collectors															113
114	Road freight conductors (through freight)		209			355	130	546	004	20	501		266	526	833	114
115	Road freight conductors (local and way freight)		183			378	347	405	912	49	913		135	625	594	115
116	Road passenger baggage men		9			12	934	31	074				2	848	33	116
117	Road passenger brakemen and flagmen		61			109	482	139	902	14	463		29	259	153	117
118	Road freight brakemen and flagmen (through freight)		459			658	112	1	045	33	294		407	241	1,035	118
119	Road freight brakemen and flagmen (local and way freight)		364			735	966	793	528	95	264		215	328	1,041	119
120	Yard conductors and yard foremen		440			803	433	832	381	55	124		250	461	1,377	120
121	Yard brakemen and yard helpers		903			1	354	402	816	87	266		230	773	1,720	121
122	Road passenger engineers and motormen		54			108	770	134	474	13	568		28	971	177	122
123	Road freight engineers and motormen (through freight)		250			345	450	540	374	18	736		360	207	919	123
124	Road freight engineers and motormen (local and way freight)		188			396	002	419	696	46	922		154	473	621	124
125	Yard engineers and motormen		356			672	994	47	859	47	859		221	718	967	125
126	Road passenger firemen and helpers		52			104	103	130	474	12	587		19	918	162	126
127	Road freight firemen and helpers (through freight)		110			123	549	199	193	8	130		97	082	304	127
128	Road freight firemen and helpers (local and way freight)		71			127	323	136	801	17	485		35	893	1,900	128
129	Yard firemen and helpers		93			146	251	152	326	10	523		29	461	1,921	129
(908)	TOTAL (transportation—train and engine)		3,834			6,578	137	7,577	478	559	834		2,531	549	10,848	(908)
(909)	TOTAL, ALL GROUPS (Division 301, 303)		12			342										(909)
DIVISION NO.	REPORTING DIVISION	STRAIGHT TIME PAID FOR		OVERTIME PAID FOR		CONTRACTUAL ALLOWANCES, INCL. VACATION AND SICK LEAVE		TOTAL		ACTUALLY PAID		PAID FOR NOT PAID		TOTAL		Div. No.
		(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	
111	VI (b) TRANSPORTATION (TRAIN AND ENGINE)—Continued															111
112	Road passenger conductors		853	387		235	719	1	250	443	4	034	168		407	112
113	Assistant road passenger conductors and ticket collectors															113
114	Road freight conductors (through freight)		3	071	464	1	366	821	4	612	458	6	337	810	307	114
115	Road freight conductors (local and way freight)		2	333	501		874	959	3	651	713	4	586	373	764	115
116	Road passenger baggage men		154	324		12	751		167	1075			723	535	302	116
117	Road passenger brakemen and flagmen															117
118	Road freight brakemen and flagmen (through freight)		698	367		144	583		915	169	3	862	713		134	118
119	Road freight brakemen and flagmen (local and way freight)		5	295	019	2	027	889	7	578	132	11	277	326	558	119
120	Yard conductors and yard foremen		4	116	783	1	284	217	6	166	1602		9	983	360	120
121	Yard brakemen and yard helpers		8	757	462		1	719	288	7	863	849			1	121
122	Road passenger engineers and motormen		894	649		168	384		1	256	180					122
123	Road freight engineers and motormen (through freight)		3	723	413	2	408	409	1	140	250	2	668	245	142	123
124	Road freight engineers and motormen (local and way freight)		2	844	013		949	228	6	326	693	6	213	217	346	124
125	Yard engineers and motormen		5	263	188		1	377	544	7	124	333			659	125
126	Road passenger firemen and helpers															126
127	Road freight firemen and helpers (through freight)		1	114	867		533	260	1	749	710	1	792	151	98	127
128	Road freight firemen and helpers (local and way freight)		1	770	613		182	879	1	108	550		1	730	276	128
129	Yard firemen and helpers		26	062			204	882	1	228	048					129
(908)	TOTAL (transportation—train and engine)		47	167	165		25	278	666	67	360	126	59	548	520	(908)

Note: The compensation shown in this report includes employees' pay, but excludes taxes paid to the State for old age retirement, and unemployment insurance.

Speed basis for computing pay on respondent's road
Passenger 20 Miles
Freight 12 1/2 "Mile-Kansas City So. Jt. Agency Forces at Kansas City, Missouri. Back-Pay Applicable for Current Year.

581. CONTRACTS, AGREEMENTS, ETC.

1. Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, or the purchase of equipment under conditional sales plans without the issuance of securities by respondent, making such statements in the following order:

- (a) Express companies.
- (b) Mail.
- (c) Sleeping, parlor, and dining-car companies.
- (d) Freight or transportation companies or lines.
- (e) Other railway companies.
- (f) Steamboat or steamship companies.
- (g) Telegraph companies.
- (h) Telephone companies.
- (i) Equipment purchased under conditional sales contracts.
- (j) Routing traffic of affiliated companies.
- (k) Other contracts.

2. Under item 1(i), include particulars of joint facility arrangements entered into during the year by the respondent, including those maintained or operated by other carriers as well as those maintained or operated by respondent. For each joint facility, give a brief statement of the basis or bases on which revenues, expenses, taxes, interest on investment, and other items, if any, related to the facility are apportioned among the carriers using the facility or otherwise deriving benefit therefrom.

3. Under item 1(i), give particulars of conditional sales agreements, lease or rental contracts, and other similar instruments, entered into by respondent for the purchase of equipment, which provide for payment in installments and do not involve the issuance of securities by respondent. State the names of the parties to the contracts or agreements, the number

of units of each class of equipment covered, and the terms and conditions of payment.

4. Under item 1(j) give particulars of arrangements, written or oral with affiliated companies for routing of traffic. Through route arrangements for handling of traffic interchanged with carrier affiliates should not be reported.

5. Under item 1(k), Other contracts, describe briefly the particulars of all contracts or agreements, including estimated amounts receivable, under which a government agency, or instrumentality thereof, seeks to assist respondent with grants or aid for providing passenger commuter or other passenger-train services.

6. Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$25,000 per year, and which, by its terms, is otherwise unimportant.

7. In lieu of giving abstracts, copies of contracts may be filed. Every copy of a contract furnished in connection with the foregoing requirement should be listed hereunder.

8. The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

9. Compliance with the requirement of this schedule does not relieve the respondent of the duty placed upon common carriers by section 6(5), Part I, of the Interstate Commerce Act, which reads as follows:

"Every common carrier subject to this part shall also file with said Commission copies of all contracts, agreements, or arrangements with other common carriers in relation to any traffic affected by the provisions of this part to which it may be a party. Provided, however, that the Commission, by regulations, may provide for exceptions from the requirements of this paragraph in the case of any class or classes of contracts, agreements, or arrangements, the filing of which, in its opinion, is not necessary in the public interest."

1. (a) (b) (c) (d) - None

1. (e) Chicago and North Western Transportation Company - Agreement dated January 2, 1975 covering terms and conditions for ownership maintenance and operation of tracks and facilities at Mankato, Minnesota, rearranged and reconstructed in connection with Key City Urban Renewal Project.

Oregon - Washington Railroad and Navigation Company - Agreement dated March 11, 1975, covering use and division of maintenance expense for certain tracks at Cosmopolis, Washington, which involves respondent's use of Union Pacific Railroad's sidings and the Union Pacific's exclusive use of jointly-owned house track and repair track.

Kansas City Terminal Railway Company - Agreement dated March 20, 1975 with the respondent and eleven other railroad companies, covering the issuance by the Kansas City Terminal Railway Company of promissory notes in the principal amount of \$27,500 under refinancing arrangement.

Grand Truck Western Railroad Company - Agreement dated April 29, 1975 providing for the interchange of traffic between the companies via Chesapeake and Ohio Railway Company facilities on Jones Island Milwaukee, Wisconsin.

Burlington Northern, Inc. - Agreement dated February 25, 1975, provides for increase in rate per train mile and minimum annual payment by the respondent for use of Burlington Northern, Inc. trackage between Trevino and East Winona, Wisconsin and for use of Winona Bridge.

Portland Terminal Railroad Company - Agreement dated May 12, 1975 provides for the respondent's use of the 17th Street crossover at Portland, Oregon.

Burlington Northern, Inc. - Agreement dated August 19, 1975 provides for the respondent's use of Burlington Northern Inc. trackage to serve Continental Grain Company and the switching of respondent's cars at Tacoma, Washington.

NOTES AND REMARKS

581. Contracts, Agreements, Etc. (Concluded)

1. (f) (g) (h) None

1. (i) Railroad Equipment Leases:

Contract With	Date	Equipment	Terms & Conditions of Payments
Girard Trust Bank	12-23-75	32 Locomotives	Term fifteen years payable quarterly in advance.
Seattle First National Bank	12-1-75	220 Gondolas	Term twelve years payable quarterly in arrears.
North American Car Corporation	10-29-75	100 Bulkhead Flat Cars	Term twelve years payable monthly in advance.
Pullman Transport Leasing	7-1-75	200 Covered Hopper Cars	Term twelve years payable monthly in advance.
General American Transportation Co.	3-20-74	43 Air-Slide Covered Hoppers	Term fifteen years payable monthly in advance.

1. (j) None

1. (k) Northwest Suburban Mass Transit District - Agreement dated March 1, 1975 providing for the modification and retrofitting by the respondent, of the Transit District's gallery - type commuter coaches at an estimated cost to the Transit District of \$145.

City of Chicago - Agreement dated May 8, 1975, whereby the respondent grants unto the City of Chicago permanent easements and other property rights near the respondent's Bensenville Illinois facilities, to provide additional airport runway approach protection zone at the Chicago - O'Hare International Airport.

Energy Policy Council of the State of Iowa - Supplemental Agreement dated August 12, 1975 with the respondent and twelve industries located on the respondent's line providing for revision of the work schedule and payments relating thereto under basic agreement dated November 22, 1974.

Regional Transportation Authority - under a Emergency Transportation Financial Assistance Agreement with respect to Deficits incurred by the respondent in providing commuter rail services the respondent received grants in the amount of \$2,735 covering the fiscal year July 1, 1974 to June 30, 1975.

State of Illinois Department of Transportation - Agreement dated December 15, 1975 whereby the State of Illinois agrees to make a grant to the respondent for the purpose of providing new and rehabilitated commuter stations and appurtenant facilities.

600. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION

This schedule should be completed by carriers participating in the National Railroad Passenger Corporation (NRPC) agreement, as required by order of the Commission, January 30, 1973, No. 35344 (Sub-NO. 3). Classify by accounts the amounts credited for remunerations for intercity

passenger service performed by respondent on behalf of NRPC. All contra entries should be indicated in parenthesis.

(Dollars in thousands.)

Line No.	Name of Account (a)	Amount (b)
	Maintenance of Way and Structures	\$
1	201 Superintendence	2
2	202 Roadway Maintenance	2
3	206 Tunnels and Subways	
4	208 Bridges, Trestles and Culverts	
5	210 Elevated Structures	45
6	212 Ties	15
7	214 Rails	25
8	216 Other Track Material	4
9	218 Ballast	95
10	220 Track Laying and Surfacing	
11	221 Fences, Snowsheds and Signs	39
12	227 Station and Office Buildings	
13	229 Roadway Buildings	3
14	231 Water Stations	
15	233 Fuel Stations	
16	235 Shops and Enginehouses	
17	247 Communication Systems	
18	249 Signals and Interlockers	
19	253 Power Plants	
20	257 Power-transmission Systems	
21	265 Miscellaneous Structures	1
22	269 Roadway Machines	1
23	271 Small Tools and Supplies	
24	272 Removing Snow, Ice and Sand	1
25	273 Public Improvements; Maintenance	6
26	274 Injuries to Persons	
27	276 Stationery and Printing	7
28	277 Employees Health and Welfare Benefits	13
29	278 Maintaining Joint Tracks, Yards and Other Facilities - Dr.	
30	279 Maintaining Joint Tracks, Yards and Other Facilities - Cr.	
31	281 Right-of-way Expenses	
32	282 Other Expenses	259
33	Total	
	Maintenance of Equipment	
34	301 Superintendence	93
35	302 Shop Machinery	
36	304 Power-plant Machinery	
37	305 Shop and Power-plant Machinery; Depreciation	893
38	311 Locomotives; Repairs	678
39	317 Passenger-train Cars; Repairs	
40	326 Work Equipment; Repairs	
41	328 Miscellaneous Equipment; Repairs	
42	331 Equipment; Depreciation	
43	332 Injuries to Persons	3
44	334 Stationery and Printing	
45	335 Employees Health and Welfare Benefits	46

600. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION - Continued

Line No.	Name of Account (A)	Amount (B)
Maintenance of Equipment—Continued		\$
46	336 Joint Maintenance of Equipment Expenses - Dr.	
47	337 Joint Maintenance of Equipment Expenses - Cr.	
48	339 Other Expenses	
49	Total	1,713
Traffic		
50	351 Superintendence	
51	352 Outside Agencies	2
52	353 Advertising	
53	354 Traffic Associations	
54	358 Stationery and Printing	
55	359 Employees Health and Welfare Benefits	2
56	360 Other Expenses	
57	Total	4
Transportation		
58	371 Superintendence	
59	372 Dispatching Trains	39
60	373 Station Employees	
61	376 Station Supplies and Expenses	122
62	377 Yardmasters and Yard Clerks	52
63	378 Yard Conductors and Brakemen	52
64	379 Yard Switch and Signal Tenders	236
65	380 Yard Enginemen	4
66	382 Yard Switching Fuel	67
67	383 Yard Switching Power Produced	12
68	384 Yard Switching Power Purchased	
69	388 Servicing Yard Locomotives	
70	389 Yard Supplies and Expenses	
71	390 Operating Joint Yards and Terminals - Dr.	1
72	391 Operating Joint Yards and Terminals - Cr.	
73	392 Train Enginemen	
74	394 Train Fuel	973
75	395 Train Power Produced	815
76	396 Train Power Purchased	
77	400 Servicing Train Locomotives	
78	401 Trainmen	180
79	402 Train Supplies and Expenses	942
80	403 Operating Sleeping Cars	871
81	404 Signal and Interlocker Operation	
82	405 Crossing Protection	
83	406 Drawbridge Operation	
84	407 Communication System Operation	
85	409 Employees Health and Welfare Benefits	
86	410 Stationery and Printing	155
87	411 Other Expenses	21
88	412 Operating Joint Tracks and Facilities - Dr.	
89	413 Operating Joint Tracks and Facilities - Cr.	5
90	415 Clearing Wrecks	
91	420 Injuries to Persons	26
92	Total	4,573

600. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION - Concluded

Line No.	Name of Account (a)	Amount (b)
	Miscellaneous	\$
		23
93	441 Dining and Buffet Service _____	
94	447 Operating Joint Miscellaneous Facilities - Dr. _____	
95	448 Operating Joint Miscellaneous Facilities - Cr. _____	
96	449 Employees Health and Welfare Benefits _____	
97	Total _____	23
	General	
98	451 Salaries and Expenses of General Officers _____	17
99	452 Salaries and Expenses of Clerks and Attendants _____	72
100	453 General Office Supplies and Expenses _____	15
101	454 Law Expenses _____	
102	456 Employees Health and Welfare Benefits _____	5
103	457 Pensions _____	3
104	458 Stationery and Printing _____	1
105	460 Other Expenses _____	18
106	461 General Joint Facilities - Dr. _____	
107	462 General Joint Facilities - Cr. _____	
108	Total _____	131
	RENTS	
109	504 Rent from: Locomotives _____	
110	505 Rent from Passenger-train Cars _____	
111	507 Rent from Work Equipment _____	1
112	508 Joint Facility Rent Income _____	
113	537 Rent for Locomotives _____	
114	538 Rent for Passenger-train Cars _____	
115	541 Joint Facility Rents _____	4
116	Total Rents _____	5
117	532 Railway Tax Accruals _____	682
118	Total Remunerations _____	7390

NOTES AND REMARKS

143-Miscellaneous Revenue (Net Incentive and Penalty Payments) (See Attached Statement)

1,582

110-Switching

3

Total Remunerations

\$8,975

Note from Page 134:

Under the respondent's by-laws, the Vice President-Finance and Accounting has direct charge of the accounts and financial books and records of the Company.

Summary of Incentive and Penalty Payment Adjustments
for the Year Ended December 31, 1975

<u>Performance Standard</u>	<u>Amount of</u> <u>Payment Adjustments</u>	
	<u>Incentives</u>	<u>Penalties</u>
1. Schedule Adherence	\$1,520,000	
2. Recovered time/ excessive delays-net		\$10,000
3. Car Cleanliness		
4. Locomotive operability-net	25,000	
5. Car operability-net	----	
6. Locomotive availability	38,000	
7. Car availability	9,000	
8. Other (Explain)	----	----
9. Totals (Sum of 1-8)	\$1,592,000	\$10,000
10. Net amount, if any, credited to account 143, Miscellaneous	<u>\$1,582,000</u>	

Approved by GAO
B-180240 (RQ339)

Schedule 10000.—COMPETITIVE BIDDING — CLAYTON ANTITRUST ACT

Section 10 of the Clayton Antitrust Act (15 U.S.C. 20) states that "no common carrier engaged in commerce shall have any dealings in securities, supplies or other articles of commerce, or shall make or have any contracts for construction or maintenance of any kind, to the amount of more than \$50,000, in the aggregate, in any one year, with another corporation, firm, partnership or association when the said common carrier shall have upon its board of directors or as its president, manager or as its purchasing or selling officer, or agent in the particular transaction, any person who is at the same time a director, manager, or purchasing or selling officer of, or who has any substantial interest in, such other corporation, firm, partnership or association, unless and except such purchases shall be made from, or such dealings shall be made with, the bidder whose bid is the most favorable to such common

carrier, to be ascertained by competitive bidding under regulations to be prescribed by rule or otherwise by the Interstate Commerce Commission." The specification for competitive bids is found in the Code of Federal Regulations, Part 1010-Competitive Bids through Part 1010.7. Carriers Subject to the Interstate Commerce Act.

To ensure that this section of the Clayton Antitrust Act and the Commission's regulations are being complied with, all carriers required to file this report should complete this schedule.

In column (g), identify the company awarded the bid by including company name and address, name and title of respondent officers, directors, selling officer, purchasing officer and/or general manager that has an affiliation with the seller.

Line No.	Nature of bid (a)	Date Published (b)	Contract number (c)	No. of bidders (d)	Method of awarding bid (e)	Date filed with the Commission (f)	Company awarded bid (g)
1	Purchase Track	Dec. 2, 5, 9	2	1	Only Bidder		Inland Steel Company
2	Spikes	& 12, 1974					30 W. Monroe St.,
3							Chicago, IL 60603
4							Mr. R. C. Guinness
5							Director
6	Sale of Used	Mar. 11, 14,	3	1	Only Bidder		M. S. Kaplan Company
7	Freight Cars	18, and 20,					111 E. Wacker Drive
8		1975					Chicago, IL 60601
9							Mr. L. S. Kaplan, Pres.
10							and Director
11	Sale of Used	May 19, 22,	4	2	Best Bid	7-10-75	M. S. Kaplan Company
12	Freight Cars	27, and 29,					111 E. Wacker Drive
13		1975					Chicago, IL 60601
14							Mr. L. S. Kaplan, Pres.
15							and Director
16	Sale of Used	Aug. 20, 22,	5	2	Best Bid	10-13-75	Erman Corp., Inc.
17	Freight Cars	25, and 28,					125 S. Wacker Drive
18		1975					Chicago, IL 60606
19	Long Term Debt for	Dec. 16, 17,	6	1	Only Bidder	1-16-76	Cont. Ill. Nat'l. Bank
20	Leverage Lease	22, and 23,					& Trust Co. of Chicago
21	of Equipment	1975					231 S. La Salle St.,
22							Chicago, IL 60693
23							Mr. W.J. Quinn, Director
24							Mr. W.G. Karnes, Director
25							Mr. Tilden Cummings,
26							Director
27							
28							
29							
30							

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

I, of Illinois }
County of Cook } ss:

R. F. Kratochwill

(Insert here the name of the affiant)

makes oath and says that he is Vice President-Finance & Acctng.

(Insert here the official title of the affiant)

Of CHICAGO, MILWAUKEE, ST. PAUL AND PACIFIC RAILROAD COMPANY

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including

January 1, 1975, to and including December 31, 1975

R. F. Kratochwill
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and county above named,
this 30th day of March, 19 76
My commission expires April 23, 1979

Use an
L.S.
impression seal

F. A. Green
(Signature of officer authorized to administer oaths)

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of _____ }
County of _____ } ss:

_____ makes oath and says that he is _____
(Insert here the name of the affiant) (Insert here the official title of the affiant)

of _____
(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operations of its property during the period of time from and including _____, 19 _____, to and including _____, 19 _____.

(Signature of affiant)

Subscribed and sworn to before me, a _____, in and for the state and county above named,
this _____ day of _____, 19 _____
My commission expires _____

Use an
L.S.
impression seal

(Signature of officer authorized to administer oaths)

MEMORANDA
(FOR USE OF COMMISSION ONLY)

CORRESPONDENCE

[illegible]

CORRECTIONS

[illegible]

EXPLANATORY REMARKS

* So rare for Scholastic
Band - 1908

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YEAR OF 1975

INTERSTATE COMMERCE COMMISSION

REPORT OF FREIGHT COMMODITY STATISTICS

RESPONDENT - CHICAGO, MILWAUKEE, ST. PAUL AND PACIFIC RAILROAD COMPANY

	REVENUE FREIGHT ORIGINATING ON RESPONDENTS ROAD						REVENUE FREIGHT RECEIVED FROM CONNECTING CARRIERS						GROSS FREIGHT REVENUE DOLLARS			
	TERMINATING ON LINE			DELIVERED TO CONNECTIONS			TERMINATING ON LINE			DELIVERED TO CONNECTIONS			TOTAL REVENUE FREIGHT CARRIED			
	CAR	LOADS	TONS	CAR	LOADS	TONS	CAR	LOADS	TONS	CAR	LOADS	TONS	CAR	LOADS	TONS	
FARM PRODUCTS																
011 FIELD CROPS	52,557	4,061,115	14,247	1,139,601			8,963	585,655		590	29,380		76,357	5,815,751		51,971,663
012 COTTON, RAW	52,318	4,055,894	13,550	1,111,342			7,565	534,144		374	20,862		73,808	5,722,262		50,756,130
0121 COTTON IN BALES	2	196	1	60			1	99		1	35		5	390		1,741
013 BARLEY	46,512	3,658,685	10,468	937,595			6,066	471,090		124	10,102		63,170	5,077,472		45,816,688
0131 CORN / EX POPCORN	6,598	482,359	594	48,040			859	65,676		15	1,254		8,066	597,329		5,684,003
0132 OATS	17,295	1,482,762	6,325	606,329			196	17,728		77	6,958		23,893	2,115,787		13,721,042
0133 RICE, ROUGH	2,651	142,696	761	44,984			75	4,968		22	1,050		3,509	193,698		1,526,308
0134 RYE	611	42,939	114	9,569			64	4,642		2	130		791	57,280		500,182
0135 SORGHUM GRAINS	143	9,136	81	5,262			15	1,204		1	40		240	15,462		133,464
0137 WHEAT	19,177	1,496,381	2,539	217,012			4,861	375,902		7	660		26,564	2,089,955		24,147,290
0139 GRAIN, NEC	35	2,251	54	4,399			16	970					105	7,620		103,590
014 OIL SEEDS NUTS ETC	4,546	352,054	1,078	90,628			268	15,909		18	1,294		5,910	460,085		2,639,197
0144 SOYBEANS	3,976	324,081	1,064	90,169			44	4,089		11	1,070		5,095	414,409		2,235,090
015 FIELD SEEDS	23	1,382	30	2,068			132	7,697		47	2,261		232	13,408		137,751
0154 MISC FIELD CROPS	1,235	43,577	1,473	80,791			1,099	39,349		184	7,190		4,491	170,907		2,160,746
0155 LEAF TOBACCO			3	74									3	74		2,233
0156 POTATOES/EX SWEET	135	5,292	785	30,831			1,074	38,608		155	6,293		2,149	81,024		1,657,367
0157 SUGAR BEETS	73	21,331	939	41,765			1	48					1,413	63,144		155,982
012 FRESH FRUITS&NUTS	4	79	12	302			547	21,710		57	1,845		620	24,016		218,944
0121 CITRUS FRUITS			2	86			14	465		24	790		40	1,341		13,675
0122 DECIDUOUS FRUITS	4	79	8	220			60	2,053		22	655		94	3,007		38,328
0123 APPLES	2	36	2	67			22	715		6	225		32	1,045		15,248
0124 GRAPES							14	365		11	289		25	674		9,209
0126 PEACHES							11	278					11	278		3,271
0127 TROPICAL FRUITS			1				1	20					1	20		363
0128 BANANAS																
0129 MISC FRUITS & NUTS			2	76			472	19,172		11	400		485	19,648		166,578
01295 COFFEE, GREEN							136	5,031		4	154			5,185		62,001
013 FRESH VEGETABLES	74	3,013	556	25,067			650	22,320		132	5,507		1,412	56,007		786,757
0131 BULBS ROOT&TUBERS	38	921	205	4,676			129	3,119		24	666		396	9,562		257,096
01318 ONIONS DRY	36	730	179	3,769			83	1,775		11	227		309	6,501		223,256
0133 LEAFY VEGETABLES			74	1,958			281	7,312		37	1,147		392	10,417		117,572
01334 CELERY			11	259			22	576		1	22		34	857		8,482
01335 LETTUCE			54	1,515			208	5,859		29	847		291	8,221		92,861
0134 DRY VEGET SEEDS	36	2,092	227	16,734			177	10,111		68	3,507		508	32,444		376,011
01341 BEANS, DRY, RIPE	1	50	193	14,645			69	4,335		57	2,907		320	2,937		280,403
01342 PEAS, DRY	32	1,862	33	2,009			107	5,726		11	600		163	10,197		91,548
0139 MISC FRESH VEGET			50	1,699			63	1,778		3	87		116	3,554		36,078
01392 WATERMELONS																
01394 TOMATOES			49	1,686			4	99		4				99		1,122
01396 MELONS / EX WATER							29	920		3	87		81	2,693		26,317

INTERSTATE COMMERCE COMMISSION

FORM QCS PAGE 2

REPORT OF FREIGHT COMMODITY STATISTICS

YEAR OF 1975

RESPONDENT - CHICAGO, MILWAUKEE, ST. PAUL AND PACIFIC RAILROAD COMPANY

MILES OF ROAD OPERATED - 10,158

REVENUE FREIGHT ORIGINATING ON RESPONDENT'S ROAD										REVENUE FREIGHT RECEIVED FROM CONNECTING CARRIERS														
TERMINATING ON LINE					DELIVERED TO CONNECTIONS					TERMINATING ON LINE					DELIVERED TO CONNECTIONS									
CAR	LOADS	TONS	CAR	LOADS	CAR	LOADS	TONS	CAR	LOADS	CAR	LOADS	TONS	CAR	LOADS	CAR	LOADS	TONS							
014	157	1,986	92	2,144	30	418	11	201	290	4,749	105,956	014	157	1,986	92	2,144	30	418	11	201	290	4,749	105,956	
0141	18	202	12	156	26	381	4	55	60	794	11,269	0141	18	202	12	156	26	381	4	55	60	794	11,269	
01411	6	72	12	156			4	55	22	283	3,476	01411	6	72	12	156			4	55	22	283	3,476	
01413	1	31							1	31	1,120	01413	1	31					1	31				1,120
0142	139	1,784	79	1,927	4	37	7	146	229	3,894	94,609	0142	139	1,784	79	1,927	4	37	7	146	229	3,894	94,609	
0143	96	603	36	840	4	37	7	146	143	1,826	57,016	0143	96	603	36	840	4	37	7	146	143	1,826	57,016	
01431									1	32	2,554	01431							1	32				2,554
015									1	32	2,554	015							1	32				2,554
0151									1	32	2,554	0151							1	32				2,554
0152									1	32	2,554	0152							1	32				2,554
019	4	143	36	634	170	7,063	16	845	226	8,665	101,322	019	4	143	36	634	170	7,063	16	845	226	8,665	101,322	
0191	3	79	22	344	19	366	7	105	51	894	30,775	0191	3	79	22	344	19	366	7	105	51	894	30,775	
0192									1	47	924	0192							1	47				924
08	310	17,820	1,233	71,855	13	467	10	268	1,566	90,410	2,153,889	08	310	17,820	1,233	71,855	13	467	10	268	1,566	90,410	2,153,889	
084	304	17,756	1,217	71,381	12	455	4	207	1,537	89,799	2,136,802	084	304	17,756	1,217	71,381	12	455	4	207	1,537	89,799	2,136,802	
0842	304	17,756	1,217	71,381	12	455	4	207	1,537	89,799	2,136,802	0842	304	17,756	1,217	71,381	12	455	4	207	1,537	89,799	2,136,802	
08423	6	64	16	474	1	12	6	61	29	611	17,087	08423	6	64	16	474	1	12	6	61	29	611	17,087	
09									1	611	17,087	09							1	611				17,087
091									1	611	17,087	091							1	611				17,087
0912									1	611	17,087	0912							1	611				17,087
0913									1	611	17,087	0913							1	611				17,087
098									1	611	17,087	098							1	611				17,087
10									1	611	17,087	10							1	611				17,087
101									1	611	17,087	101							1	611				17,087
1011									1	611	17,087	1011							1	611				17,087
1012									1	611	17,087	1012							1	611				17,087
103									1	611	17,087	103							1	611				17,087
1031									1	611	17,087	1031							1	611				17,087
1032									1	611	17,087	1032							1	611				17,087
104									1	611	17,087	104							1	611				17,087
105									1	611	17,087	105							1	611				17,087
106									1	611	17,087	106							1	611				17,087
107									1	611	17,087	107							1	611				17,087
108									1	611	17,087	108							1	611				17,087
109									1	611	17,087	109							1	611				17,087

INTERSTATE COMMERCE COMMISSION

REPORT OF FREIGHT COMMODITY STATISTICS

RESPONDENT - CHICAGO, MILWAUKEE, ST. PAUL AND PACIFIC RAILROAD COMPANY

MILES OF ROAD OPERATED - 10,258

REVENUE FREIGHT ORIGINATING ON RESPONDENTS ROAD										REVENUE FREIGHT RECEIVED FROM CONNECTING CARRIERS									
TERMINATING ON LINE					DELIVERED TO CONNECTIONS					TERMINATING ON LINE					DELIVERED TO CONNECTIONS				
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YEAR OF 1975

INTERSTATE COMMERCE COMMISSION

REPORT OF FREIGHT COMMODITY STATISTICS

RESPONDENT -- CHICAGO, MILWAUKEE, ST. PAUL AND PACIFIC RAILROAD COMPANY

MILES OF ROAD OPERATED - 10,158

REVENUE FREIGHT ORIGINATING ON RESPONDENTS ROAD										REVENUE FREIGHT RECEIVED FROM CONNECTING CARRIERS										TOTAL REVENUE			FREIGHT CARRIED			GROSS FREIGHT REVENUE																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																														
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YEAR OF 1975

INTERSTATE COMMERCE COMMISSION

REPORT OF FREIGHT COMMODITY STATISTICS

RESPONDENT - CHICAGO, MILWAUKEE, ST. PAUL AND PACIFIC RAILROAD COMPANY

MILES OF ROAD OPERATED - 10,156

	REVENUE FREIGHT ORIGINATING ON RESPONDENT'S ROAD	REVENUE FREIGHT RECEIVED FROM CONNECTING CARRIERS	TERMINATING ON LINE	DELIVERED TO CONNECTIONS	CAR LOADS	TONS	DELIVERED TO CONNECTIONS	CAR LOADS	TONS	TOTAL REVENUE FREIGHT CARRIED	TONS	GROSS FREIGHT REVENUE DOLLARS
27 PRINTED MATTER	121	3,163	261	8,651	48	1,404	23	659	453	14,077	232,149	
271 NEWSPAPERS	4	47	3	58	16	616	16	440	7	105	3,983	
272 PERIODICALS	30	556	3	1,374	1	22			65	1,662	49,808	
273 BOOKS	51	1,686	36	1,342	22	502	7	419	49	1,396	19,630	
274 MISC PRNTD MATTER									116	3,449	82,813	
276 MANIFOLD BUS FORMS												
277 GREETING CARDS ETC												
278 BLANKBOOKS ETC												
279 PRD OF SERVICE IND												
28 CHEMICALS ETC	5,013	304,234	5,853	258,345	27,602	2,097,561	6,097	427,712	44,565	3,152,852	22,351,650	
281 IND INORG ORG CHEM	3,219	225,812	1,053	65,438	14,352	1,156,078	4,630	398,304	23,254	1,845,452	12,526,085	
2812 INORGANIC COMPOUNDS	1,749	131,454	186	13,275	8,498	746,304	3,709	330,366	1,342	1,221,899	7,533,136	
2813 SODIUM COMPOUNDS	70	4,484	14	851	1,716	143,732	1,436	138,691	3,236	287,698	2,141,804	
2813 INDUSTRIAL GASES	61	3,733	8	587	120	9,669	4	236	193	14,225	122,876	
2814 COAL TAR PRODS ETC	58	2,665	9	4,422	197	12,106	40	2,321	309	17,622	158,299	
2816 INORGANIC PIGMENTS	12	372	60	4,320	82	3,133	91	5,311	245	13,238	113,303	
2816 MISC ORGANIC CHEMS	220	12,714	190	14,363	1,466	108,815	440	35,368	2,316	171,460	1,348,508	
28164 ALCOHOLS	83	4,286	3	219	132	9,084	237	20,161	455	33,750	275,373	
2819 MISC INORGAN CHEMS	1,108	73,563	567	30,784	3,730	271,740	320	22,330	5,725	398,417	3,105,474	
28193 SULPHURIC ACID	481	37,569	3	230	103	7,541	10	638	597	45,978	333,039	
282 PLSTC & SYN PRODS	283	17,480	180	11,329	1,129	85,554	569	34,317	2,161	148,680	1,451,005	
2821	283	17,480	180	11,329	1,129	85,554	569	34,317	2,161	148,680	1,451,005	
2821 SYNTHETIC RUBBER	95	4,706	25	1,597	193	12,776	252	16,996	565	36,075	400,711	
28213 SYN ORGANIC FIBRES	2	42	5	120	16	363	26	759	49	1,284	19,669	
283 DRUGS	82	2,226	551	15,660	301	9,954	11	471	945	28,311	349,640	
284 SOAP DETERGENTS ETC	409	11,167	1,818	58,276	434	13,928	106	2,422	2,767	85,793	1,140,126	
2841 SOAP & DETERGENTS	330	8,530	443	13,195	367	11,055	96	2,025	1,236	34,805	517,103	
285 PAINTS VARNISH ETC	108	2,068	9	167	223	7,793	3	46	343	10,094	138,836	
286 GUM & WOOD CHEMS	9	449	52	3,260	216	9,437	16	608	293	14,174	248,250	
287 AGRI CHEMICALS	734	45,713	1,875	92,700	7,892	630,641	496	38,680	10,997	807,734	4,814,722	
2871 FERTILIZERS	641	41,835	1,193	69,539	7,661	621,063	457	36,873	9,952	769,310	4,504,992	
287 MISC CHEM PRODUCTS	169	4,319	315	11,475	3,055	183,756	266	12,864	3,805	212,414	1,682,986	
2872 EXPLOSIVES	1	20	70	3,063	96	5,314	4	168	171	8,565	100,624	
2879	143	3,539	99	3,388	2,940	177,585	242	12,696	3,444	197,208	1,449,587	
289 SALT COMMON	2	81	5	205	2,394	152,431	26	1,379	2,427	154,096	720,600	
2891 PETRO & COAL PRODS	1,931	84,440	3,882	184,582	6,607	363,772	1,988	121,300	14,408	754,014	5,753,753	
291 PROD OF PETR REFG	716	25,577	820	49,055	5,188	295,832	943	59,574	7,667	430,036	3,586,942	
2911	685	23,744	273	11,426	4,215	229,743	453	25,441	5,626	290,404	2,130,089	
29111 GASOLINE	43	1,525	2	72	43	1,502	13	450	101	3,549	24,896	
29112 KEROSENE	5	107	2	59	5	212	12	378	12	378	4,369	
29113 DISTILLATE FUELOIL	218	8,392	5	179	12	532	235	5,166	9,103	39,535	39,535	
29114 LUBRICATING OILS	262	6,998	114	3,902	1,449	52,865	106	1,731	1,731	68,951	922,147	
29115 LUBRICATING GREASES			19	867	14	399	8	212	41	1,478	10,229	

YEAR OF 1975

INTERSTATE COMMERCE COMMISSION

REPORT OF FREIGHT COMMODITY STATISTICS

RESPONDENT - CHICAGO, MILWAUKEE, ST. PAUL AND PACIFIC RAILROAD COMPANY MILES OF ROAD OPERATED - 10,158

	REVENUE FREIGHT ORIGINATING ON RESPONDENT'S ROAD				REVENUE FREIGHT RECEIVED FROM CONNECTING CARRIERS				TOTAL REVENUE				GROSS FREIGHT REVENUE DOLLARS	
	TERMINATING ON LINE	DELIVERED TO CONNECTIONS	CAR LOADS	TONS	TERMINATING ON LINE	DELIVERED TO CONNECTIONS	CAR LOADS	TONS	FREIGHT CARRIED	LOADS	TONS			
29116 ASPH TAR & PITCHES	56	2,490	57	2,777	497	31,686	45	3,038	655	39,991	325,152			
29117 RESIDUAL FUEL OIL	17	879	25	1,763	1,456	102,312	220	13,488	1,718	118,442	852,419			
29119 PROD OF PETRO RENG	84	3,403	49	1,807	739	40,215	61	3,087	933	45,512	451,340			
2912 LIQ PETRO GAS ETC	31	1,783	547	37,629	973	66,089	490	34,133	2,041	139,634	956,903			
295 PAVING & ROOF MAIL	472	22,425	40	1,832	310	15,047	9	387	631	39,691	260,092			
2951 PAVING MIX & BLOCK	2	123	10	389	12	655			24	1,667	8,875			
2952 ASPH FELT&COATINGS	470	22,302	30	1,443	298	14,392	9	387	807	38,524	271,217			
299 MISC PET&COAL PROD	743	36,438	3,022	133,695	1,109	52,693	1,036	61,339	5,910	284,365	1,886,669			
2991	743	36,438	3,022	133,695	1,109	52,693	1,036	61,339	5,910	284,365	1,886,669			
29911 COKE&COAL BRIQUETS	76	3,066	6	249	67	3,335	42	1,958	191	8,608	85,465			
29913 PET COKE, EXC BRIQ	181	13,478	55	4,650	240	16,736	291	25,705	767	60,569	520,726			
29914 COKE FR CL EX BRIQ	474	19,430	2,520	109,095	757	30,411	606	28,152	4,357	187,088	986,977			
30 RUBBER&PLASTIC PRD	570	4,728	1,036	11,514	2,983	43,893	379	6,635	4,968	71,770	1,521,261			
301 TIRES & INNER TUBE	247	4,054	239	4,168	1,686	28,544	226	4,303	2,398	41,069	776,846			
302 RUBBER FOOTWEAR	1	46			5	110	4	58	10	214	4,487			
303 RECLAIMED RUBBER	1	8	2	119	16	619	1	20	3	127	5,227			
304 ROR & PLSTC HSEBLT	3	167			16	619	1	20	22	10,470	10,470			
306 MISC RUBBER PRODS			8	64	63	1,478	3	32	74	1,574	25,262			
307 MISC PLASTIC PRODS	318	5,453	787	7,163	1,211	13,142	145	2,222	2,461	27,980	698,976			
31 LEATHER & PRODUCTS	5	83			52	1,790			57	1,873	17,017			
311 LEATHER	1	23			46	1,687			47	1,710	13,152			
312 LEATH BLTG&PACKNG														
313 BOOT&SHOE MATERIALS	2	36			35				2	36	826			
314 FOOTWEAR /EX RUBR/	1	12							3	47	1,402			
315 LEATH GLOVES ETC														
316 LUGGAGE HNDGGS ETC	1	12			4	68			5	80	1,637			
319 MISC LEATHER GOODS														
32 STNE CLAY&GL'S PROD	8,312	447,781	3,345	207,256	11,122	631,215	2,077	127,185	24,856	1,453,437	10,623,049			
321 FLAT GLASS	2	140	84	2,863	333	18,214	51	1,905	386	20,259	299,760			
322 GLASS PRESS&BLOWN	74	2,823	84	2,863	247	6,381	181	4,181	586	16,298	225,541			
323 GLASS CONTAINERS	31	607	59	1,693	160	5,006	61	1,772	331	9,078	136,891			
324 HYDRAULIC CEMENT	4,536	332,741	997	75,271	2,561	206,067	83	6,677	8,177	620,756	3,387,027			
3241 CEMENT HYDRAUL ETC	4,536	332,741	997	75,271	2,561	206,067	83	6,677	8,177	620,756	3,387,027			
325 STRUCT CLAY PRODS	4,514	332,741	979	73,995	2,551	205,217	80	6,477	8,124	617,252	3,366,572			
3251 BRICK & CLAY TILE	607	332,741	840	42,346	1,925	103,265	271	13,391	3,643	185,433	1,319,616			
3252 CERAMIC TILE	581	25,281	658	34,544	1,301	73,631	39	2,156	2,579	135,812	851,016			
3253 REFRACTORIES	524	24,246	658	34,544	1,225	70,088	35	1,998	2,442	130,876	777,047			
3254 MISC CLAY PRODUCTS	1	20	179	7,696	14	468	16	476	31	984	12,948			
32544 ROOFING TILE	25	1,130	3	106	7	302	216	10,759	1,023	48,229	452,600			
325 POTTERY & PRODUCTS	169	2,047	4	114	71	1,365	16	370	10	408	3,252			
									1	53	563			
									260	3,696	206,112			

YEAR OF 1975

INTERSTATE COMMERCE COMMISSION

REPORT OF FREIGHT COMMODITY STATISTICS

RESPONDENT - CHICAGO, MILWAUKEE, ST. PAUL AND PACIFIC RAILROAD COMPANY

MILES OF ROAD OPERATED - 10,156

	REVENUE FREIGHT ORIGINATING ON RESPONDENTS ROAD	REVENUE FREIGHT RECEIVED FROM CONNECTING CARRIERS	TERMINATING ON LINE	DELIVERED TO CONNECTIONS	DELIVERED TO CONNECTIONS	TOTAL REVENUE FREIGHT CARRIED	GROSS FREIGHT REVENUE DOLLARS
	LOADS	LOADS	LOADS	LOADS	LOADS	LOADS	LOADS
	TONS	TONS	TONS	TONS	TONS	TONS	TONS
327 CONC GYPCPLAS PROD	397	21,496	146	9,217	50,891	1,677	619,979
3271 CONCRETE PRODUCTS	13	410	1	67	618	46	4,291
3274 LIME	214	10,659	129	5,914	16,908	722	276,670
3275 GYPSUM PRODUCTS	170	10,427	66	3,236	33,165	909	500,018
328 CUT STONE & PRODS							
329 ABRASVS ASBEST ETC	2,527	102,103	1,222	77,411	244,906	10,121	4,303,516
3291 ABRASIVE PRODUCTS	7	322	99	5,094	7,891	250	11,718
3295 NONMETIC MINLS GRND	941	70,173	999	69,901	221,925	6,852	452,716
33 PRIMARY METAL PROD	4,662	276,764	7,035	334,501	1,168,316	1,913,702	17,494,057
331 STEEL MILL PRODS	3,458	208,406	2,031	113,630	896,253	21,047	9,234,576
3311	207	13,421	29	1,813	26,421	33	32,309
33111 PIG IRON	92	5,651	17	1,056	22,111	481	228,866
33112 SLAG	85	5,898	12	757	3,834	151	77,074
33119 COKE OVEN PROD ETC	30	1,872	3	161	161	33	20,369
3312 PRIMARY ICS PRODS	3,162	192,973	1,995	111,464	861,407	20,064	8,688,269
33121 STEEL INGOTS&SHAPES	401	26,490	58	4,194	79,668	1,641	12,629
3313 FERRO-ALLOYS	8	306	1	56	3,615	107	75,461
3315 STL WIRE MAILS ETC	81	1,706	6	297	5,120	211	144,537
332 IRON&STEEL CASTINGS	118	5,825	144	6,444	13,173	599	376,435
3321	118	5,825	144	6,444	13,173	599	376,435
33211 ICS CAST PIPE ETC	28	622	9	335	3,017	121	58,633
333 PRIM SMELTER PRODS	629	41,090	996	72,437	212,814	5,392	4,978,327
3331 COPPER SMELTR PROD	222	20,258	387	33,758	88,601	1,746	1,794,523
3332 LEAD SMELTER PRODS	102	2,943	86	5,320	8,403	428	224,613
3333 ZINC SMELTER PRODS	7	417	17	951	15,018	580	274,439
3334 ALUM SMELTER PRODS	262	16,601	503	32,257	97,695	2,552	2,627,908
335 NONFERROUS SHAPES	368	16,495	1,892	93,377	42,595	3,303	2,185,326
3351 CPR BRS BRZ SHAPES	1	20	162	11,210	1,610	216	244,099
3352 ALUMINUM SHAPES	353	15,917	1,725	81,879	33,340	2,766	1,758,495
3357 NONFERROUS WIRE	12	402	5	268	7,314	311	172,277
336 NONFERROUS CASTINGS	3	53	1,833	42,572	561	1,870	458,554
3361 ALUMINUM CASTINGS	3	53	1,832	42,489	543	1,868	458,642
3362 CPR BRS BRZ CASTGS							
339 MISC PRI MTL PRODS	86	4,895	119	6,041	2,922	377	260,839
3391 ICS FORGINGS	61	3,396	51	2,368	646	143	137,941
3392 NONFERROUS FORGMGS							
34 FABR METAL PRODS	3,131	73,938	3,151	74,005	127,306	11,332	2,68,590
341 METAL CANS	758	7,664	1,054	9,196	5,593	2,522	5,225,387
342 CUTLRY TOOLS HOME	43	648	12	511	309	79	860,259
343 PLUMBING FXTS ETC	77	805	62	968	4,604	542	51,713
3433 HEATING EQUIPMENT	20	706	60	919	3,975	475	292,379
344 FAB STRUCT MTL PRD	1,594	52,144	841	36,071	60,761	4,926	268,853
3441 FAB STRUCT MTL PRD	669	18,940	227	9,158	14,906	2,805	1,679,081
34411 FAB STRUTL IRON STL	669	18,940	226	9,142	14,796	2,799	1,328,592
							1,328,592

INTERSTATE COMMERCE COMMISSION

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REPORT OF FREIGHT COMMODITY STATISTICS

YEAR OF 1975

RESPONDENT - CHICAGO, MILWAUKEE, ST. PAUL AND PACIFIC RAILROAD COMPANY MILES OF ROAD OPERATED - 13,158

	REVENUE FREIGHT ORIGINATING ON RESPONDENTS ROAD				REVENUE FREIGHT RECEIVED FROM CONNECTING CARRIERS				MILES OF ROAD OPERATED - 13,158			
	TERMINATING ON LINE	LOADS	TONS	DELIVERED TO CONNECTIONS	TERMINATING ON LINE	LOADS	TONS	DELIVERED TO CONNECTIONS	REVENUE FREIGHT RECEIVED FROM CONNECTING CARRIERS	LOADS	TONS	DELIVERED TO CONNECTIONS
3714 MOTOR VEH PARTS ETC	2,398	48,916	11,720	351,010	10,139	264,417	325	21	24,276	664,670	9,951,186	9,951,186
37147 MOTOR VHL BODY PTS	1,250	19,761	64	1,958	2,136	37,666	90	9	3,459	59,475	1,048,056	1,048,056
3715 TRUCK TRAILERS	562	3,170	66	677	63	1,001	146	5	719	4,994	172,157	172,157
372 AIRCRAFT & PARTS	14	217	1	23	8	248	68	3	23	486	27,115	27,115
373 SHIPS & BOATS	1	10	15	232	22	146	68	3	41	456	21,282	21,282
374 RAILROAD EQUIPMENT	1,123	25,883	1,025	28,141	592	21,225	19,554	469	3,209	94,803	1,195,515	1,195,515
37422 FREIGHT TRAIN CARS	1,006	20,401	624	13,935	147	3,061	11,125	324	2,101	48,522	343,175	343,175
375 MOTORCYCLES ETC	131	1,407	107	778	162	2,022	86	9	429	4,293	173,077	173,077
376 GDD MSL & VHL PTS	14	146	14	169	1	20	20	27	1	20	223	223
379 MISC TRANSP EQUIPT	2	37	9	190	35	157	559	2	63	1,051	27,637	27,637
38 INSTRUM PHOTO&OPTI			4	120	1	840	12	2	48	1,079	18,300	18,300
381 SCIENTIFIC INSTRUM					1	22		5	142	142	2,784	2,784
382 OPTICAL INSTRUMENT					3	144		3	144	144	1,699	1,699
383 SURGICAL INSTR ETC			5	70	2	40		2	2	40	226	226
385 OPTICIANS GOODS					18	367	12	2	25	469	6,052	6,052
386 PHOTO EQUIP & SUPL	1	19			11	247		12	12	266	7,241	7,241
387 CLOCKS & DEVICES	1	18						1	1	18	298	298
39 MISC PRODS OF MFG	51	1,349	531	7,532	622	8,134	2,956	202	1,436	19,971	582,473	582,473
391 JEWELRY ETC			2	85	6	66	34	2	85	85	5,212	5,212
393 MUSICAL INSTR&PRTS			338	4,797	540	6,468	73	163	1,118	14,635	2,333	2,333
394 TOYS ATH GOODS ETC		606	16	477	42	713	73	7	75	1,409	381,717	381,717
3949 ATHLETIC GOODS	57	146									39,378	39,378
395 PENS PENCILS ETC	10											
396 COSTUME JEWELRY ETC	8	104	117	1,060	21	189	37	4	150	1,390	88,346	88,346
399 MISC MFGD PRODS	16	439	74	1,590	55	1,391	341	13	158	3,761	104,815	104,815
40 WASTE & SCRAP MAIL	13,114	685,899	12,945	653,865	6,007	261,702	59,964	1,229	33,295	1,661,430	10,815,249	10,815,249
401 ASHES			80		4	93	60	1	6	233	2,338	2,338
402 WASTE & SCRAP	13,113	685,819	12,945	653,865	6,003	261,609	59,904	1,228	33,289	1,661,197	10,812,911	10,812,911
4021 METAL SCRAP ETC	9,902	568,717	9,711	531,517	2,097	104,858	35,760	595	22,305	1,240,852	7,557,382	7,557,382
40211 16S SCRAP WSTE ETC	9,393	549,137	8,540	485,462	1,444	79,410	23,782	380	14,762	1,137,811	6,452,861	6,452,861
4022 TEXTILE WASTE ETC	90	2,632	202	5,383	222	6,292	72	38	552	15,279	155,717	155,717
4024 PAPER WASTE&SCRAP	3,061	111,354	2,479	90,010	3,495	141,883	21,403	555	9,590	364,650	2,778,719	2,778,719
4026 RUBBER&PLAST SCRAP	6	116	226	6,515	79	1,892	517	18	329	9,040	74,470	74,470
41 MISC FRT SHIPMENTS	329	6,790	459	7,508	223	4,263	1,753	71	1,082	20,314	360,312	360,312
411 MISC FRT SHIPMENTS	237	4,090	459	7,508	223	4,263	1,753	71	1,082	20,314	342,295	342,295
4111 OUTFITS OR KITS	237	4,090	459	7,508	223	4,263	1,753	71	1,082	20,314	342,295	342,295
41111 USED ARTICLES	109	2,086	1	19	15	371	901	28	153	3,377	58,628	58,628
41115 USED ART RETURNED	72	1,001	425	6,473	176	2,866	411	27	700	10,751	210,167	210,167
412 MISC COMMOD NEC	4	142	22	680	24	925		2	92	2,700	32,626	32,626

INTERSTATE COMMERCE COMMISSION
DEPT OF FREIGHT COMMODITY STATISTICS

REPORT OF FREIGHT COMMODITY STATISTICS
• PAUL AND PACIFIC RAILROAD COMPANY
IGHT ORIGINATING • REVENUE FRE

COMPANY	MILES OF
REVENUE FREIGHT RECEIVED	.
FROM CONNECTING CARRIERS	.

[illegible]