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INTERSTATE COMMERCE COMMISSION

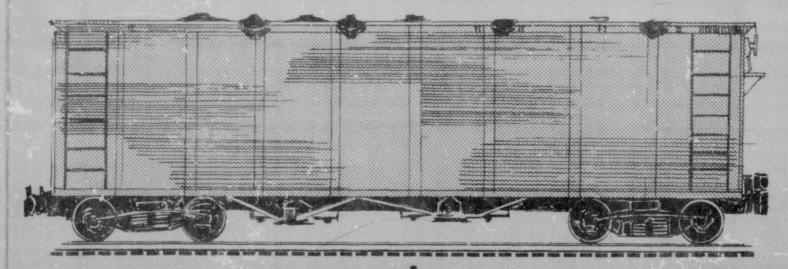
AM MAY 9 1976
ADMINISTRATIVE SERVICES MAIL UNIT

125004941CHICAGORIVE 2 CHICAGO RIVER & INDIANA RR CO UNION STATION RM 570 CHICAGO ILL 60606

630300

Correct name and address it different than shown.

Full name and address of reporting carrier. (Use mailing label on original, copy in full on duplicate.)



to the Interstate Commerce Commission

FOR THE YEAR ENDED DECEMBER 31, 1975

1. This Form for annual report should be filled out in triplicate and two copies returned to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C. 20423, by March 31 of the year following that for which the report is made. Attention is specially directed to the following provisions of Part I of the Interstate Commerce Act:

Sec. 20. (1) The Commission is hereby authorized to require annual periodical, or special reports from carriers, lesssors, * * * (as defined in this section), to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors, * specific and full, true, and correct answers to all questions upon which the Commission may deem information to be necessary, classifying such carriers, lessors, * * * as it may deem proper for any of these purposes. Such annu. I reports shall give an account of the alfairs of the carrier, lessor, * * * in such form and detail as may be prescribed by the Commission

(2) Said annual reports shall coerain all the required information for the period of twelve months ending on the 31st day of December in each year, unless the Commission shall specify a Washington within three months after the close of the year for which report is made, unless

additional time be granted in any case by the Commission.

(7) (b). A y person who shalf knowingly and w 'lfully make, cause to be made, or participate in the making of, any false entry in any annual or other report required under the section to be filed. * * * or shall knowingly or willfully fife with the Commission any false report or other document, shall be deemed guilty of a misdemeanor and shall be aubject, up a conviction in any court of the United States of competent jurisdiction, to a fine of not more than five

(7) (c) Any carrier or lessor, * * * or any officer, agent, employee, or representative thereof, who shall fail to make and file an annual or other report with the Commission wi hin the time fixed by the Commission, or to make specific and full, true, and correct anexage to any question within thirty days from the time it is lawfully required by the Commission so to do shall forfest to the United States the sum of one bundred dollars for each and every day it shall continue to be in det alt with respect thereto.

(8). As used in this section * * * the term "catrier" means a common carrier subject to this part, and includes a receiver or trustee of such carrier, and the term "lessor" means a person owning a railroad, a water line, or a pipe line, leased to and operated by a common carrier

The respondent is further required to send to the Bureau of Accounts. immediately upon preparation, two copies of its latest annual report to stockholders. See scheduled 108, page 3.

2. The instructions in this Form should be carefully observed, and each question should be answered fully and accurately, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see pageschedule (or line) number-" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbrevations may be used in stating dates.

3. Every annual report should, in all particulars, be complete in itslef, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

- 4. If it be necessary or desirable to insert additional statements. typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached preferably at the inner margin; attachment by pins or clips is insufficient.
- 5. All entries should be made in a permanent black ink. Those of a contrary character should be indicated in parentheses. Items of an unusual character should be indicated by appropriate symbol and footnote.
- 6. Money items except averages, throughout the annual report form should be shown in WHOLE DOLLARS adjusted to accord with footings. Totals for amounts reported in subsidiary accounts included in supporting schedules must be in agreement with related primary accounts

7. Each respondent should make its annual report to this Commission in triplicate, retaining one copy in its files for reference in case correspondence with regard to such report becomes necessary. For this reason three copies of the Form are sent to each corporation

8. Railroad corporations, mainly distinguished as operating Interstate Commerce Commission divided into classes. An operating company is one whose officers direct the business of transportation and whose books contain operating as well as financial accounts; and, a lessor company, the property of which being leased to and operated by another company, is one that maintains a separate legal existence and keeps financial but not operating accounts. In making reports, lessor companies use Annual Report Form R-4

Operating companies (including switching and terminal) are broadly classified, with respect to their operating revenues, according to the following general definitions:

Class I companies are those having annual operating revenues of \$5,000,000 or more. For this I Report Form R-1 is provided.

Class II companies are those having annual operating revenues below \$5,000,000. For this class, Annual Report Form R-2 is provided.

In applying this classification to any switching or terminal company which is operated as a joint facility of owning or tenant railways, the sum of the annual railway operating revenues, the joint facility rent income, and the returns to joint facility credit accounts in operating expenses, shall be used in determining its class.

Switching and terminal companies are further classified as:

Class S1. Exclusively sw't siag. This class of companies includes all those performing

Class S2. Exclusively terminal. This class of companies includes all companies furnishing terminal trackage or terminal facilities only, such as union passenger or freight stations. stockyards, etc., for which a charge is made, whether operated for joint account or for revenue In case a bridge or ferry is a part of the facilities operated by a terminal company, it should be

Class S3. Both switching and terminal. Companies which perform both a switching and a terminal service. This class of companies includes all companies whose operations cover both

Class \$4. Bridge and ferry. This class of companies is confined to those whose operations are

Class S5. Mixed. Companies performing primarily a switching or a terminal service, but which also conduct a regular freight or passenger traffic. The revenues of this class of companies include, in addition to switching or terminal revenues, those derived from local passenge service, local freight service, participation in through movement of freigh, or passenger traffic

9. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings below stated:

COMMISSION means the Interstate Commerce Commission. RESPONDENT means the person or corporation in whose behalf the report is made. THE YEAR means the year ended December 31 for which the report is made. THE CLOSE OF THE YEAR means the close of business on December 31 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. THE BEGINNING OF THE YEAR means the beginning of business on January 1 of the year for which the report is made; or, in case the report is made for a shorter period than one year. it means the beginning of the period covered by the report. THE PRECEDING YEAR means the year er ded December 31 of the year next preceding the year for which the report is made. THE UNIFORM System in Part 1201 of Title 49, Code of Federal Regulations, as amended.

10. All companies using this Form should complete all schedules. with the following exceptions, which should severally be completed by the companies to which they are applicable:

Schedules restricted to Switching and Terminal Companies		Schedules restricted to the than Switching and Terminal Companies		
Schedule	2217 2701	Schedule	2216 2602	

ANNUAL REPORT

OF

(Full name of the respondent)

THE CHICAGO RIVER AND INDIANA RAILROAD COMPANY

FOR THE

YEAR ENDED DECEMBER 31, 1975

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

R. J. Bodnar

__(Title) ____

General Auditor

(Telephone number) 312 (Area code)

236-7200

516 West Jackson Blvd., Chicago, Illinois 60606
(Street and number, City, State, and ZIP code)

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

Page 4: Schedule 200. Comparative General Balance Sheet - Assets

Provision has been made for reporting accrued depreciation of improvements on leased property.

Page 5: Schedule 200. Comparative General Balance Sheet - Liability Side

Provision has been made for reporting treasury stock.

Page 10B: Schedule 202. Compensating Balances and Short-Term Borrowing Arrangements

Page 10C: Schedule 203. Special Deposits

These are new schedules providing for reporting of compensating balances and certain short-term borrowing arrangements between carriers and financial institutions.

Page 27: Schedule 2001. Railway Operating Revenues

Reference to accounts 106, Mail, and 167, Express, have been eliminated from this schedule.

Page 30: Schedule 2202. Mileage Operated (All Tracks)
Schedule 2215. Mileage of Tracks Owned But Not Operated by Respondent

Footnote instruction has been revised to require reporting mileage in whole miles rather than in hundredths.

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101. IDENTITY OF RESPONDENT

- 2. State whether or not the respondent made an annual report to the Interstate Commission for the preceding year, or for any part thereof. If so, in what name was such report made? THE CHICAGO RIVER AND INDIANA RAILROAD COMPANY

- 5. Give the titles, names, and office addresses of all general officers of the respondent at the close of the year. If there are receivers who are recognized as in the controlling management of the road, give also their names and titles, and the location of their offices.

Title of general officer	Name and office	Name and office address of person holding office at close of year (b)		
President	K. E. Smith	Chicago, Illinois		
Vice president	R. B. Hasselman	Philadelphia, Pa.		
Vice president	F. J. Gasparini	New York, N. Y.		
Vice president	M. P. Richards	Philadelphia, Pa.		
Vice president_	J. J. Maher	Philadelphia, Pa.		
Vice president _	R. N. Cramer	Philadelphia, Pa.		
Vice president	W. E. Alexander	Philadelphia, Pa.		
Secretary	R. W. Carroll	Philadelphia, Pa.		
Treasurer	W. R. Gore	Philadelphia, Pa.		
Comptroller	R. P. Wille	Philadelphia, Pa.		
General Auditor	R. J. Bodnar	Chicago, Il.		
Local Treasurer	S. R. Herron	Chicago, Il.		
Chief Engineer	J. T. Sullivan	Philadelphia, Pa.		

6. Give the names and office addresses of the several directors of the respondent at the close of the year, and the dates of expiration of their respective terms.

Name of director (a)	Office address (b)	Term expires
K. E. Smith	Chicago, Illinois	March 3, 1976
E. J. Kenny	Chicago, Illinois	March 3, 1976
C. F. Marquis	Chicago, Illinois	March 3, 1976
R. W. Carroll	Philadelphia, Pa.	March 3, 1976
D. K. McConnell	Philadelphia, Pa.	March 3, 1976
		AND DESCRIPTION OF THE PARTY OF

- 7. Give the date of incorporation of the respondent Feb. 11, 190%. State the character of motive power used Diesel 9. Class of switching and terminal company II
- 10. Under the laws of what Government, State, or Territory was the respondent organized? If more than one, name all. Give reference to each statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees

General Laws of Illinois

11. State whether or not any corporation or association or group of corporations had, at the close of the year, the right to name the major part of the board of directors, managers, or trustees of the respondent; and if so, give the names of all such corporations and state whether such right was derived through (a) title to capital stock or other securities issued or assumed by the respondent, (b) claims for advances of funds made for the construction of the road and equipment of the respondent, or (c) express agreement or some other source

Penn Central Transportation Company, title to capital stock

- 12. Give hereunder a history of the respondent from its inception to date, showing all consolidations, mergers, reorganizations, etc., and if a consolidated or merging corporation give like particulars for all constituent and subconstituent corporations. Describe also the course of construction of the road of the respondent, and its financing
- * Use the initial word the when (and only when) it is a part of the name, and distinguish between the words railroad and railway and between company and corporation

107. STOCKHOLDERS

Give the names of the 30 security holders of the respondent who, at the date being classified as common stock, second preferred stock, first preferred stock, of the latest closing of the stock book or compilation of list of stockholders of and other securities, status g in a footnote the names of such other securities (%) the respondent (if within I year prior to the actual filing of this report), had the any). If any such nolder held in trust, give (in a footnote) the particulars of the highest voting powers in the respondent, showing for each his address, the trust In the case of voting trust agreements give, as supplemental information number of votes which he would have had a right to cast on that date had a on page 38, the names and addresses of the 30 largest holders of the voting arust meeting then been in order, and the classification of the number of votes to certificates and the amount of their individual holdings. If the stock which he was entitled, with respect to securities held by him, such securities book was not closed or the list of stockholders compiled within such year, show such 30 security holders as of the close of the year.

			Number of	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED Stocks Other			RITIES
		Address of security holder (b)	votes to which				
Line No.	Name of security holder		security holder was	Common (d)	PREFERRED		securities with
	(a)		entitled (c)		Second (e)	First (f)	voting power (g)
1	Penn Cent. Transp. Co.			5,000			
3 4	- A						
5	NOTE: Number of shares	reported in Columns ude stock registered					
7 8 9		the Directors for					
11 12							
13 14 15							
16 17 18							
19 20							
21 22 23							
24 25 26							
27 28							
28 29 30							

Footnotes and Remarks

108. STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

[| Two copies are attached to this report.

[X] Two copies will be submitted when available

| | No annual report to stockholders is prepared.

200. COMPARATIVE GENERAL BALANCE SHEET-ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restaicd to conform with the accounting requirements followed in column (b). The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

1	(a)			of year	of year
				(b)	(e)
1	CURRENT ASSETS			5	5
	(701) Cash			194,929	226,04
2	(702) Temporary cash investments			400,000	450,00
3	(703) Special deposits (p. 10B)				
4	(704) Loans and notes receivable			-	
5	(705) Traffic, car service and other balances-Dr.			207,804	213,04
6	(706) Net balance receivable from agents and conductors			7,909	9,61
7	(707) Miscellaneous accounts receivable		346,155	586,83	
8	(708) Interest and dividends receivable		284	81	
9	(709) Accrued accounts receivable			453,314	527,21
0	(710) Working fund advances			3,603	3,60
1	(711) Prepayments			23,332	
2	(712) Material and supplies			56,412	75,70
3	(713) Other current assets			 	
4	(714) Deferred income tax charges (p. 10A)			1 7	0 315 ((
5	Total current assets	[1,693,742	2,115,66
-	SPECIAL FUNDS	(al) Total book assets at close of year	(a2) Respondent's own issued included in (a1)		
	1715) Stabing Scade	796		796	320
	(715) Sinking funds	12,911		12,911	
8	(716) Cupital and other reserve funds (717) Insurance and other funds	115,249		115,249	
	Total special funds	128.956		128,956	32
	INVESTMENTS			100,100	
	(721) Investments in affiliated companies (pp. 16 and 17)				
	Undistributed earnings from certain investments in account 721 (p.	17A)			
	(722) Other investments (pp. 16 and 17)				
	(723) Reserve for adjustment of investment in securities—Credit				
	Total investments (accounts 721, 722 and 723)				
	PROPERTIES				
5	(731) Road and equipment property Road			20,840,910	22,052,55
	Equipment —			1,116,882	1,116,88
,	General expenditures				
	Other elements of investment				-
,	Construction work in progress				
	Total			21,957,792	
	(732) Improvements on leased property Road	*		84,867	87,20
	Equipment-				
	General expenditures-				
	Total	501		84,867	87,20
	Total transportation property (accounts 731 and 732)	13)		22,042,659	23,256,644
1	(733) Account depreciation—Improvements on leased property			0 105 705	2 200 61
	(735) 'Accrued depreciation-Road and equipment (pp. 21 and 22)			2,131,780	2,268,644
	(736) Amortization of defense projects-Road and Equipment (p. 24)-			132,896	132,896
1	Recorded depreciation and amortization (accounts 733, 735 and	736;		2,264,676	2,401,540
1	Total transportation property less recorded depreciation and an	mortization (line 35 less)	ne 39)	19,777,983	20,855,104
	(737) Miscellaneous physical property	7		114,535	114,535
1	(728) Accrued depreciation - Miscellaneous physical property (p. 25)			11/ 10-	11/ 50/
	Miscellaneous physical property less recorded depreciation (account 737	less 738)		114,535 19,892,518	114,535
	Total properties less recorded depreciation and amortization (li	ine 40 plus line 43)		19,892,518	20,969,639
1	Note See page 6 for explanatory notes, which are an integral part of the	Comparative General Bai	ance Sheet.		
	For compensating balances not legally restricted, see Schedule 202.				
-					
-					
1)		

200. COMPARATIVE GENERAL BALANCE SHEET-ASSETS-Continued

Line No.	Account or item (a)	Balance at close of year (b)	Balance at beginning of year (c)
45	OTHER ASSETS AND DEFERRED CHARGES (741) Other assets	s 610,019	605,831
46 47	(742) Unamortized discount on long-term debt	800	1,000
48 49 50	(744) Accumulated deferred income tax charges (p. 10A)	610,819	606,831

200 COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Raifroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the account requirements followed in column (b). The entries in short column (al) should reflect total book liability at close of year. The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Account or item (a)		Balance at close of year (b)	Balance at beginning of year (c)	
	CURRENT LIABILITIES			s	5
					/
51	(751) Loans and notes payable (p. 26)				
52	(752) Traffic car service and other balances-Cr.			127,473	202,453
53	(753) Audited accounts and wages payable				55,318
54	(754) Miscellaneous accounts payable				
55	(755) Interest matured unpaid				
56	(756) Dividends matured unpaid				
57	(757) Unmatured interest accrued				
58	(758) Unmatured dividends declared			798.892	802,753
59	(759) Accrued accounts payable				
60	(760) Federal income taxes accrued			593,567	529,986
61	(761) Other taxes accrued.			3,3,5	
62	(762) Deferred income tax credits (p. 10A)				
63	(763) Other current liabilities			1,566,888	1,590,510
64	Total current liabilities (exclusive of long-term debt due within one year) -	1			
	LONG-TERM DEBT DUE WITHIN ONE YEAR	(al) Total issued	(a2) Held by or for respondent	1,000,000	1,000,000
	(764) Equipment obligations and other debt (pp. 11 and 14)			1,000,000	1,000,000
65	LONG-TERM DEBT DUE AFTER ONE YEAR	(al) Total issued	(a2) Held, by or for respondent		
			7,000,000	8,000,000	
66	(765) Funded debt unmatured (p. 11)				
67	(766) Equipment obligations (p. 14)				
68	(767) Receivers' and Trustees' securities (p. 11)			4,056,000	4,843,000
69	(768) Debt in default (p. 26)			12.273.032	12,273,032
70	(769) Amounts payable to attituded companies (p. 147)		23,329,032	25,116,032	
71	Total long-term debt due after one year				
72	(771) Pension and welfare reserves				
73	(772) Insurance reserves			146,197	194,063
74	(774) Casualty and other reserves			146,197	194,063
75	Total reserves OTHER LIABILITIES AND DEFERRED CREDIT	s		1,322,159	805,222
76.	(781) Interest in default			2,757	-
77	(782) Other liabilities			+ 2,131	
78	(783) Unamortized premium on long-term debt			34,077	37,297
79	(784) Other deferred credits (p. 26)			34,077	31,231
80	(785) Accrued liability—Leased property (p. 23)				7// 01/
81	(786) Accumulated deferred income tax credits (p. 10A)			- 050 000	144.015
82	Total other liabilities and deferred credits	77.7	(a2) Nominally	1,358,993	986,534
04	SHAREHOLDERS' EQUITY	(al) Total issued	issued securities		
	Capital stock (Par or stated value)	500,000	NONE	500,000	500,000
83	(791) Capital stock issued: Common stock (p. 11)				1
84	Preferred stock (p. 11)			500,000	
85	Total				
86	(792) Stock liability for conversion.				
87	(793) Discount on capital stock			500,000	500,000
88	Total capital stock Capital surplus				
89	(794) Premiums and assessments on capital stock (p. 25)				
90	(795) Paid-in-surplus (p. 25)				
91	1 - 253				
92				-	-

	200. COMPARATIVE GENERAL BALANCE SHEET-LIABILITIES A	ND SHAREHOLDERS' EQUITY-Continued
	I Retained income	
93	(797) Retained income-Appropriated (p. 25)	(5,575,075)(5,694,684
94	(798) Retained income—Unappropriated (p. 10)	(5,575,075)(5,694,684)
95	Total retained incomeTREASURY STOCK	The state of the s
96	(798.5) Lesy-Treasury stock	5,075,075 5,194,684
97	Total shareholdera' equity	22,326,035 23,692,455
98	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	story notes, which are an integral part of the Compartive General Balance She

COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect in the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the cert, "None"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the
haracter commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other
chedules. This includes explanatory statements explaining (1) the procedure in accounting for pension funds including payments to trustees and
ecording in the accounts pension costs, indicating whether or not consistent with the prior year, and state the amount, as nearly as practicable, of
nfunded past service cost; (2) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled
or work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are
ustained by other railroads; (3) particulars concerning obligations for stock purchase options granted to officers and employees; and (4) what
ntries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

intries have been made for net income or retained income re	ons for stock purchase of	may be obligated ptions granted to	d to pay in the officers and em	ondent will be entitle event such losses ar aployees; and (4) what gements.
1. Show under the estimated accumulated tax reductions realized und under section 167 of the Internal Revenue Code because of other facilities and also depreciation deductions resulting from the procedure 67-21 in excess of recorded depreciation. The amount subsequent increases in taxes due to expired or lower allowances facilier years. Also, show the estimated accumulated net income credit authorized in the Revenue Act of 1962. In the event potherwise for the contingency of increase in future tax payme (a) Estimated accumulated net reduction in Federal income tax	accelerated amortization ne use of the new guidelin to be shown in each case s for amortization or depr tax reduction realized sin provision has been made nts, the amounts thereof axes since December 31, 1	of emergency face lives, since De is the net accummediation as a connece December 31 in the accounts and the accounts and the accounts and the accounts and the accounts are selected.	comber 31, 1961 ulated reduction sequence of acces, 1961, because through appropring performed accelerated amortical accelerated amortical companions.	erated depreciation of , pursuant to Revenu s in taxes realized les elerated allowances i of the investment ta riations of surplus of should be shown.
acilities in excess of recorded depreciation under section 168				
(b) Estimated accumulated savings in Federal income taxes resu	alting from computing boo	ok depreciation u	nder Commissio	n rules and computin
-Accelerated depreciation since December 31, 1953, -Guideline lives since December 31, 1961, pursuant -Guideline lives under Class Life System (Asset Deprec (c) Estimated accumulated net income tax reduction utilized s	to Revenue Procedure 6 iation Range) since Decer	2-21. mbr: 31, 1970, as	provided in the	Revenue Act of 1971
	ince December 31, 1901,	decause of the	investment tax ci	None
Revenue Act of 1962, as amended	xes because of accelerates	d amortization of	certain rolling	stock since Decembe
11, 1969, under provisions of Section 184 of the Internal Rev				_sNone
(e) Estimated accurulated net reduction of Federal income ta	xes because of amortizati	on of certain righ	nts-of-way invest	ment since Decembe
11, 1969, under the provisions of Section 185 of the Internal				_s None
2. Amount of accrued contingent interest on funded debt re	ecorded in the balance s	sheet:		
Description of obligation Year accrued	Accour	nt No.	Am	ount
				s
		-		
				_s _None
	liam rates for use of fraigh	L coss interchange	ad settlement of	
3. As a result of dispute concerning the recent increase in per d				disputed amounts ha
				disputed amounts ha
3. As a result of dispute concerning the recent increase in per doeen deferred awaiting final disposition of the matter. The am	nounts in dispute for wh		as been deferred	disputed amounts ha
	nounts in dispute for wh	ich settlement h	as been deferred	disputed amounts ha
been deferred awaiting final disposition of the matter. The am	nounts in dispute for wh	ich settlement h	as been deferred	disputed amounts had are as follows:
	As res	corded on books Accou	as been deferred	disputed amounts had are as follows: Amount not
neen deferred awaiting final disposition of the matter. The am	As res	corded on books Accou	as been deferred	disputed amounts had are as follows: Amount not recorded
oeen deferred awaiting final disposition of the matter. The am Item Per diem receivable Per diem payable Per diem paya	As res	corded on books Accou	as been deferred	disputed amounts had are as follows: Amount not
neen deferred awaiting final disposition of the matter. The am Item	As res	corded on books Account Debit	as been deferred At Nos. Credit XXXXXXXX	disputed amounts had are as follows: Amount not recorded \$ None
Item Per diem receivable — Per diem payable — Net amount (estimated, if necessary) of net income, or retained	As res Amount in dispute S S I income which has to be	Debit xxxxxxxx provided for cap	as been deferred The Nos. Credit XXXXXXXXX ital expenditure:	disputed amounts had are as follows: Amount not recorded \$ None \$, and for sinking and
Item Per diem receivable Per diem payable Net amount 4. Amount (estimated, if necessary) of net income, or retained other funds pursuant to provisions of reorganization plans, mo	Amounts in dispute for wh As res Amount in dispute 5 I income which has to be ortgages, deeds of trust,	Debit xxxxxxxx provided for capor other contract	as been deferred The Nos. Credit XXXXXXXX ital expenditures	disputed amounts had are as follows: Amount not recorded S None s, and for sinking and S None
Item Per diem receivable Net amount 4. Amount (estimated, if necessary) of net income, or retained other funds pursuant to provisions of reorganization plans, mo	Amount in dispute for when the state of the	Debit xxxxxxxx provided for cap or other contrac me taxes because	as been deferred The Nos. Credit XXXXXXXX ital expenditures ts of unused and a	disputed amounts had are as follows: Amount not recorded S None s, and for sinking and s None vailable net operating
Item Per diem receivable Per diem payable Net amount 4. Amount (estimated, if necessary) of net income, or retained other funds pursuant to provisions of reorganization plans, mo	Amount in dispute for when the state of the	Debit xxxxxxxx provided for cap or other contrac me taxes because	as been deferred The Nos. Credit XXXXXXXX ital expenditures ts of unused and a	disputed amounts had are as follows: Amount not recorded S None s, and for sinking and s None vailable net operating

Road Initials

300. INCOME ACCOUNT FOR THE YEAR

be indicated in parentheses.

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of under the co. Sethod. Line 34 includes only dividends accounted for Accounts for Railroad Companies. All contra entries hereunder should under the equity method. Line 35 includes the undistributed earnings from investments accounted for under the equity method. Line 36 rep-2. Any unusual accruals involving substantial amounts included in column (b) on lines 7 to 57, inclusive, should be fully explained in a the equity method.

No.	Item (a)	Amount for current year		
1	ORDINARY ITEMS	s		
	OPERATING INCOME			
	RAILWAY OPERATING INCOME			
.	(501) Railway operating revenues (p. 27)	3,900,860		
2	(531) Railway operating expenses (p. 28)	3,915,273		
1	Net revenue from railway operations	(14,41)		
3	(532) Railway tax accruals	1,027,07		
4	(533) Provision for deferred taxes			
5	Railway operating income	(1,041,48		
6	RENT INCOME			
-	(503) Hire of freight cars and highway revenue equipment—Credit balance			
7	(504) Rent from locomotives			
8	(505) Rent from passenger-train cars			
9				
10	(506) Rent from floating equipment	29:		
11	(507) Rent from work equipment	364,34		
12	(508) Joint facility rent income	364,63		
13	Total rest income			
		38,25		
14	(536) Hire of freight cars and highway revenue equipment—Det it balance			
15	(537) Rent for locomotives			
16	(538) Rent for passenger-train cars			
17	(539) Rent for floating equipment			
18	(540) Rent for work equipment			
19	(541) Joint facility rents	36,179		
20	Total rents payable	290,20		
21	Net rents (line 13 less line 20)	(751,28		
22	Net railway operating income (lines 6,21)			
	OTHER INCOME			
23	(502) Revenues from miscellaneous operations (p. 28)			
24	(509) Income from lease of road and equipment (p. 31)	115,420		
25	(510) Miscellaneous rent income (p. 29)	112,72		
26	(511) Income from nonoperating property (p. 30)			
27	(512) Separately operated properties—Profit			
28	(513) Dividend income (from investments under cost 11)	55,08		
29	(514) Interest income	33,00		
30	(516) Income from sinking and other reserve fund-			
31	(517) Release of premiums on funded debt			
32	(518) Contributions from other companies (p. 31)	1,244,62		
33	(519) Miscellaneous income (p. 29)	1,244,02		
34	Dividend income (from investments under equity only)			
35	Undistributed earnings (losses)	AXXXX		
36	quity in earnings (losses) of affiliated companies (lines 34,35)	1,415,13		
37	Total other income	663,85		
38	Total income (lines 22,37)	003.03		
	MISCELLANEOUS DEDUCTIONS FROM INCOME	The state of the s		
39	(534) Expenses of miscellaneous operations (p. 28)			
40	(535) Taxes on miscellaneous operating property (p. 28)	0.70		
41	(543) Miscellaneous rents (p. 29)	2,78		
42	(544) Miscellaneous tax accruals			
43	(545) Separately operated properties—Loss			

Road Initials

Line No.	Item (a)	Amount for current year (b)
		s
44	(549) Maintenance of investment organization	
45	(550) Income transferred to other companies (p. 31)	100 ///
46	(551) Miscellaneous income charges (p. 29)	110 006
47	Total miscellaneous deductions	
48	Income available for fixed charges (lines 38, 47)	551,628
	FIXED CHARGES	10,400
49	(542) Rent for leased roads and equipment	
	(546) Interest on funded debt:	
50	(a) Fixed interest not in default	516,937
51	(b) Interest in default	
52	(547) Interest on unfunded debt	
53	(548) Amortization of discount on funded debt	527,337
54	Total fixed charges	
55	Income after fixed charges (lines 48,54)	24,291
	OTHER DEDUCTIONS	
	(546) Interest on funded debt:	
56	(c) Contingent interest	24 201
57	Ordinary income (lines 55,56)	24,291
	EXTRAORDINARY AND PRIOR PERIOD ITEMS	
58	(570) Extraordinary items—Net Credit (Debit) (p. 9)	
59	(580) Prior period items—Net Credit (Debit)(p. 9)	
60	(590) Income taxes on extraordinary and prior period items—Debit (Credit) (p. 9)	
61	(591) Provision for deferred taxesExtraordinary and prior period period items	
62	Total extraordinary and prior period items—Credit (Debit)	2/ 201
63	Net income transferred to Retained Income—Unappropriated (lines 57,62)	24,291

NOTE.—See page 9 for explanatory notes, which are an integral part of the Income Account for the Year.

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300. INCOME ACCOUNT FOR THE YEAR-EXPLANATORY NOTES

accounting practice and other matters of the character commonly are to be disclosed in notes and remarks section below. disclosed in financial statements under generally accepted accounting

The space below is provided for the purpose of disclosing additional and reporting principles. Minor items which have no consequential information concerning items of income for the current year. Each effect on net income for the year need not be reported. If carrier has carrier shall give the particulars of items herein. Enter in separate notes nothing to report, insert the word "None." The explanation of items with suitable explanation, amounts included in income accounts in included in accounts 570, "Extraordinary items"; 580, "Prior period connection with any unusual and material accrual or changeover in items"; and 590 "Income taxes on extraordinary and prior period items"

64	Flow-through-	Deferral-				
65	If flow-through method	ethod elected by carrier, as provided in the Revenue Act of 1971, to account for the investment tax credit. Deferral— Dugh method was elected, indicate net decrease (or increase) in tax accrual because of investment tax credit semethod was elected, indicate amount of investment tax credit utilized as a reduction of tax liability for security of current year's investment tax credit applied to reduction of tax liability but deferred for account of prior year's investment tax credit used to reduce current year's tax accrual— Solution of prior year's deferred investment tax credits being amortized and used to reduce current year's tax accrual sease in current year's tax accrual resulting from use of investment tax credits— With Docket No. 34178 (Sub-No. 2), show below the effect of deferred taxes on prior years net income as annual reports to the Commission. Debit amounts in column (b) and (d), and credit amounts in column (c) dicated by parentheses.		5_	None	
66	If deferral method was	s elected, indicate amount of	f investment tax credit utilized a	s a reduction of tax liability for		
67	Deduct amount of curre	ent year's investment tax cre	dit applied to reduction of tax li	ability but deferred for account-		
	ing purposes					None
68	Balance of current year	r's investment tax credit use	ed to reduce current year's tax	accrual	, —	NUIL
69	accept				3-	None
70	Total decrease in curr	ant year's tax accrual resulti	ing from use of investment tax of	redits	5_	None
	Total decrease in cult	on serio (C. L. N. 2) .L.	below the offers of deferred to	tee on prior years net income as		
71	reported in annual report	s to the Commission. Debit a	amounts in column (b) and (d), an	d credit amounts in column (c)		
	should be indicated by p	arentheses.				
1	Year	Net income as reported	Provision for deferred taxes	Adjusted net income		

Net income as reported (b)	Provision for deferred taxes (c)	Adjusted net income (d)		
s (347,277)	\$ 6,208	s (353,485)		
(244,628)	20,275	(264,903) 361,139		
	s (347,277) (244,628)	s (347,277) s 6,208 (244,628) 20,275		

NOTES AND REMARKS

NOTE: The company is a member of an affiliated group filing consolidated Federal Income tax returns. Because intragroup dividends are eliminated from taxable income, 85% of dividends received from companies outside the group are deductible, and other factors, there is no predictable relationship between the company's future earnings and its future federal income tax accruals. Moreover, substantial net operating losses have been reported in federal income tax returns for prior years which are available as offsets to future income, and at this time there is still available to the Company and to the former The Pennsylvania Railroad Company and its affiliated companies, the election to adopt guideline lives for depreciable property for 1962 and subsequent years, thereby increasing operating loss carryovers. No final determination has been made of the group's tax liabilities subsequent to 1953. In the case of the former New York Central Railroad Company, which became a member of the group effective with the date of the merger, February 1, 1968, no final determination has been made of its federal income tax liability for years subsequent to 1955. The Statute of Limitation bars any deficiencies in tax for the former New York Central or its affiliated companies for years prior to 1968, although adjustments may be made to the net operating loss carryovers.

305. RETAINED INCOME-UNAPPROPRIATED

- 1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.
- 2. All contra entries hereunder should be indicated in parentheses.
- 3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.
- 4. Segregate in column (c) all amounts applicable to the equity in undistributed earnings (losses) of affiliated companies based on the equity nethod of accounting.
- 5. Line 2 (line 6 if debit balance), column (c), should agree with line 35, column (b), schedule 300. The total of columns (b) and (c), lines 2 and should agree with line 63, column (b), schedule 300.
- 6. Include in column (b) only amounts applicable to Retained Income exclusive of any amounts included in column (c).

Line No.	ltem (a)	Retained income- Unappropriated	buted earnings (losses) of affili- ated companies (c)
	Balances at beginning of year	\$ (5,694,684)	\$
	Dullines at seguining of year	4	
	CREDITS		
2	(602) Credit balance transferred from income		
3	(606) Other credits to retained income†		
4	(622) Appropriations released		
5	Total		
	DEBITS		
6	(612) Debit balance transferred from income	* 119,609	
7	(616) Other debits to retained income		
8	(620) Appropriations for sinking and other reserve funds		
9	(621) Appropriations for other purposes		
10	(623) Dividends		
11	Total	* 119,609	
12	Net increase (decrease) during year (Line 5 minus line 11)	* 119,609	
13	Balances at close of year (Lines 1 and 12)		
14	Balance from line 13 (c)		XXXXXX
15	Total unappropriated retained income and equity in undistributed earn-		
	ings (losses) of affiliated companies at end of year	/E 575 075V	XXXXXX
		(5,575,075)	
	Remarks		
	Amount of assigned Federal income tax consequences:		
16	Account 606		XXXXXX
17	Account 616		XXXXXX
†Sho	ow principal items in detail.		

* Net Income 1975 \$ 24,291
Deferred Taxes - adjustment
Personal Injury adjustment (48,697)
\$ 119,609

350. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property and U.S. Government taxes charged to account 532, "Railway tax accruals" of the respondent's Income account for the year.

1. In Sections A and B show the particulars called for with respect to accusals of taxes on railroad property and U.S. Government taxes taxes.

	A. Other than U.S. Government	Taxes	B. U.S. Government Taxes						
Line No.	Name of State (a)	Amount (b)	Kind of tax (a)	Amount (b)	Line No.				
1 2 3 4 5 6 7 8	Illinois Total—Other than U.S. Government Taxes	554,008	Income taxes: Normal tax and surtax Excess profits Total—Income taxes Old-age retirement Unemployment insurance All other United States Taxes Total—U.S. Government taxes Grand Total—Railway Tax Accruals (account 532)	389,315 42,530 41,219 473,064	11 12 13 14 15 16 17				

C. Analysis of Federal Income Taxes

1. In column (a) are listed the particulars which monoften cause a differential between taxable income and pretax accounting income. Other particulars which cause such a differential should be listed under the caption "Other", including State and other taxes deferred if computed separately. Minor items each less than \$100,000 may be combined in a single entry under "Other".

2. Indicate in column (b) the beginning of the year total of accounts 714, 744, 762 and 786 applicable to each particular item in column (a).

3. Indicate in column (c) the net change in accounts 714, 744, 762 and 786 for the net tax effect of timing differences originating and reversing in the current accounting period.

4. Indicate in column (d) any adjustments, as appropriate, including adjustments to eliminate or reinstate deferred tax effects (credits or debits) due to applying or recognizing a loss carry-forward or a loss carry-back.

5. The total of line 28 in columns (c) and (d) should agree with the total of the contra charges (credits) to account 533, provision for deferred taxes, and account 591, provision for deferred taxes—extraordinary and prior period items, for the current year.

6. Indicate in column (e) the cumulative total of columns (b), (c), and (d). The total of column (e) must agree with the total of accounts 714, 744, 762 and 786.

Line No.	Particulars (a)	Beginning of Year Balance (b)	Net Credits (Charges) for Current Year (c)	Adjustments (d)	End of Year Balance (e)
19	Accelerated depreciation, Sec. 167 I.R.C.: Guideline lives pursuant to Rev. Proc. 62-21				
20	Accelerated amortization of facilities Sec. 168 I.R.C.		,		
21	Accelerated amortization of rolling stock, Sec. 184 I.R.C.				
22	Amortization of rights of way, Sec. 185 I.R.C.				
13 -	Other (Specify) Minor: Each less than \$100,000	144,015		(144,015)	_
26					
27	TOTALS	144,015		(144,015)	District Co.

Notes and Remarks

Road Initials

Schedule 202.—COMPENSATING BALANCES AND SHORT-TERM BORROWING ARRANGEMENTS

Using the following notes as a guideline, show the requirem ats of compensating balances and short-term berrowing arrangements. Footnote disclosure is required even though the arrangement is not reduced to writing.

- 1. Disclose compensating balances not legally restricted, lines of credit used and unused, average interest rate of short-term borrowings outstanding at balance sheet date, maximum amount of outstanding borrowings during the period and the weighted average rate of those
 - 2. Time deposits and certificates of deposit where not included elsewhere as part of compensating balances should be disclosed.
 - 3. Compensating balance arrangements need only be disclosed for the latest fiscal year.
- 4. Compensating belances under an agreement which legally restricts the use of such funds should be included in Schedule 203, account 703, Special deposits.
- 5. Compensating balance arrangements are sufficiently material to require disclosure or segregation when the aggregate of written and oral agreement balances amount to 15 percent or more of liquid assets (current cash balanced, restricted and unrestricted plus marketable securities).
- 6. When a carrier is not in compliance with a compensating balance requirement that fact should be disclosed along with stated and possible sanctions whenever such possible sanctions may be immediate (not vague or unpredictable) and material.

Road Initials

Schedule 203,-SPECIAL DEPOSITS

Show separately each cash deposit of \$10,000 or more reflected in account 703 at the close of the year. Items of less than \$10,000 may be combined in a single entry and described as "Minor items less than \$10,000."

Purpose of deposit (a)		Balance at clos of year (b)
Interest special deposits: None		\$
	Total	
Dividend special deposits:		
None		
	Total	
Miscellaneous special deposits: None		
	Total	
Compensating balances legally restricted:	IO(a)	
None	· ·	
	Total	1

10D

NOTES AND REMARKS

670. FUNDED DEBT UNMATURED

765, "Funded debt unmatured," at close of the year. Funded debt, as here used, purchaser holds free from control by comprises all obligations maturing later than one year after date of issue in accordance with the instructions in the Uniform System of Accounts for Railroad Companies. Show are considered to be actually ourstanding. It should be noted that section 20a of the

Give particulars of the various issues of securities in accounts Nos. 764, "Equipment each issue separately, and make all necessary explanations in footnotes. For the purposes obligations and other debt due within one year" (excluding equipment obligations), and of this report, securities are considered to be actually issued when sold to a bona fide

		Interest	provisions		Nominally issued	ntify Total amount ties actually issued	Required and held by or for respondent (identify pledged securities by symbol "P") (i)	outstanding	Interest during year		
	Date of maturity	Rate percent per annum (d)	Dates due	Total amount nominally and actually issued (f)	and held by for respondent (Identify pledged securities by symbol "P") (g)				Accrued (k)	Actually paid	
					5	S	S	5	2	3	
	1		3/15								
			3/15	- 000 000		25 000 000		8.000.000	320,000		
18-3/1	5/83	4	9/15		Control of the State of the Sta			THE RESERVE THE PERSON NAMED IN COLUMN TWO IS NOT THE PERSON NAMED IN COLUMN TWO IS NAMED IN COLUM	320,000		
	date of issue (b)	date of issue maturity (b) (c)	Nominal date of issue Date of maturity per annum (d)	date of issue maturity per annum (b) (c) Dates due per annum (d) (e) 3/15	Nominal date of issue Date of maturity per annum (d) (e)	Nominal date of issue (b) Ce (Ce) (Dates due per cannum (d) (e) Total amount nominally and actually issued (f) (g) (g) (g) (g) (g) (g) (g) (g) (g) (g	Nominal date of issue (b) Cc (c) Dates due percent per annum (d) (e) Total amount nominally and actually issued (f) (g) (h) (h) (h) (h) (h) (h) (h) (h) (h) (h	Nominal date of issue (b) Ce Control of the contro	Nominal date of issue (b) (c) Date of maturity (d) (e) Total amount (d) (e) (f) (f) (g) (h) (h) (h) (h) (h) (h) (h) (h) (h) (h	Nominal date of issue	

5 Funded debt canceled Nominally issued, \$ -

6 Purpose for which issue was authorized -

540. CAPITAL STUCK

Give the particulars called for concerning the several classes and issues of capital stocks of the respondent outstanding at ... close issue or assume any securities, unless and until, and then only to the extent that, the Commission by order authorizes such issue or of the year, and make all necessary explanations in footnotes. For definition of securities actually issued and actually outstanding the assumption. ons for schedule 670. It should be noted that section 20a of the Interstate Commerce Act makes it unlawful for a carrier to

T	Class of stock				Authenticated (e)	Par value of par	nonpar stock	Actually ourstanding at close of year			
						Nominally issued		Reacquired and	Par value	Shares Without Par Value	
Line- No.		Date issue was authorized?	Par value per share (c)	Authorized†		and held by for respondent (Identify pledged securities by symbol "P") (f)		held by or for respondent (Identify pledged securities by symbol "P") (h)	of par-value stock	Number	Book value
,	Common	12/1/13	\$ 100	7,000.	000	\$	500,000	5	\$500,000		s Non
,											
1											
-									meth in and 6		

5 Par value of par value or book value of nonpar stock canceled: Nominally issued, \$ ____

Amount of receipts outstanding at the close of the year for installments received on subscriptions for stocks ____

Purpose for which issue was authorizedt -

The total number of stockholders at the close of the year was ____

695. RECEIVERS' AND TRUSTEES' SECURITIES

Give particulars of evidences of indebtuses issued and payment of equipment obligations assumed by receivers and trustees under ders of a court as provided for in account No. 767, "Receivers' and trustees' securities." For definition of securities actually issued and actually outstanding see instructions for schedule 670.

	Name and character of obligation	Nominal		Rate percent per annum	Dates due	Total par value	Total par value held by or for respondent at close of year		Total per value	Interest during year	
No.		date of issue	Date of maturity				Nominally issued	STATE THAT SHARE S		Accrued	Actually paid
	(a)	(b)	(c)	(d)	(e)	(1)	(9)	(h)	(1)	0	(k)
	None						5	5 5			s
				T	otal-						

701. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes during the year in accounts 731, "Road and equipment explained. All changes made during the year should be analyzed by primary accounts.

3. Report on line 35 amounts not includable in the primary road accounts. The items reported Uniform System of Accounts for Railroad Companies.

2. Gross charges during the year should include disbursements made for the specific purpose on this line only under special circumstances, usually after permission is obtained from the purchasing, constructing, and equipping new lines, extensions of old lines, and for additionable terments. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in columns (c) and (d), as may be appropriate, depending on the nature of the item. Adjustments in excess of \$100,000 should be

ine lo.	Account	Balunce at beginning of	Gross charges during year	Credits for property retired	Balance at close of
	(a)	year (b)	(c)	during year (d)	year (e)
+		5	5	5	5
,	(I) Contrastina	184,496		4.441	180,05
	(1) Engineering	15,095,785		679.647	14,416,13
2	(2) Land for transportation purposes	99,931			99,93
3	(2 1/2) Other right-of-way expenditures	1,698,352		10,106	1,688,24
4	(3) Grading				
5	(5) Tunnels and subways	1,212,398		23,375	1,189,02
6	(6) Bridges, trestles, and culverts				
1	(7) Elevated structures	387,568		13,721	373,84
8	(8) Ties	641,404		23,384	618.02
9	(9) Rails	881,806		16,270	865,53
	(10) O her track material	273,236		12,495	260,74
1	(11) B: lust	551,364		34,076	517,28
2	(12) Track laying and surfacing	10,020		3,191	6,82
3	(13) Fences, snowsheds, and signs	92,203		13,625	78,57
4	(16) Station and office buildings	24,836		3,951	20,88
5	(17) Roadway buildings	27,527		7,751	27,52
6	(18) Water stations	10,484			10,48
7	(19) Fuel stations	27,010		4,418	22,59
8	(20) Shops and enginehouses	27,010		7,110	
9	(21) Grain elevators				
0	(22) Storage warehouses			1	
1	(23) Wharves and docks				
2	(24) Coal and ore wharves	313,761		313,761	
3	(25) TOFC/COFC terminals	CONTRACTOR OF THE PERSON NAMED IN COLUMN TWO IS NOT THE OWNER, THE PERSON NAMED IN COLUMN TWO IS NOT THE OWNER,		313,101	17 72
4	(26) Communication systems	47,725		11 520	47,72
5	(27) Signals and interlockers	18,843		11,529	1,31
6	(29) Power plants	25 067			25 06
7	(31) Power-transmission systems	25,867		-	25,86
8	(35) Miscellaneous structures	6,548		22 7/6	6,54
9	(37) Roadway machines	38,251		23,746	14,50
10	(38) Roadway small tools	2,809		-	2,80
,	(39) Public improvements—Construction	433,332			433,33
2	(43) Other expenditures—Road	2/ 206	/ 126	26 205	11 05
3	(44) Shop machinery	34,206	4,136	26,385	11,95
	(45) Power-plant machinery				
15	Other (specify and explain)	00100 700	/ 10/	1 010 101	20 025 77
16	Total Expenditures for Road	22,139,762	4,136	1,218,121	
	(52) Locomotives	1,074,982			1,074,983
	(53) Freight-train cars				
9	(54) Passenger-train cars				
0	(55) Highway revenue equipment				
11	(56) Floating equipment				
12	(57) Work equipment	41,900			41,900
3	(58) Miscellaneous equipment	117 000			1 114 65
4	Total Expenditures for Equipment	1,116,882			1,116,882
5	(71) Organization expenses				
6	(76) Interest during construction				
7	(77) Other expenditures—General				
	Total General Expenditures				
8		23,256,644	4,136	1,218,121	22,042,659
19	Total	/ /			
0					
50	(80) Other elements of investment (90) Construction work in progress			1,218,121	

respondent without any accounting to the said proprietary corporation). It may also

respondent (i.e., one all of whose oristanding stocks or obligations are held by or for the in a corporation controlled by or controlling the respondent, but in the case of any such securities should be fully set forth in a footnote.

Give particulars called for regarding each inactive proprietary corporation of the include such line when the actual title to all of the outstandingstocks or obligations rests.

Line No.		N	IILEAGE OWN	ED BY PROPRIE	TARY COMPAN	ΙΥ	Investment in trans-		\		Amounts payable to
	Name of proprietary company	Road additional crossovers, and tracks main tracks turnouts	Yard switching tracks		Capital stock	Unmatured funded debt (account No. 765)		affiliated companies			
	(a)	(b)	(c)	(d)	(e)	(0)	(b)	(11)		9	(1.
	None						5	s	S	3	5
2			+								
3		+++	+	+ + -							
4											

901. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

as defined in connection with account No. 769. "Amounts payable to affiliated in columns (e) and (f) should include interest accruals and interest payments on non-charged to cost of property. m System of Accounts for Railroad Companies. If any such negotiable debt retired during the year, even though no portion of the issue remained

Give full particulars of the amounts payable by the respondent to affiliated companies. debt is evidenced by notes, each note should be separately shown in column (a). Entries outstanding at the close of the year. Show, also, in a footnote, particulars of interest

Line No.	Name of creditor company (a)	Rate of interest (b)	Balance at beginning of year (c)	Balance at close of year (d)	Interest accrued during year (e)	Interest paid durin year (f)
1 2	Penn Central Transportation Company	None *	12,273,032	12,273,032	s None s	None
3 4 5		Total	12,273,032	12,273,032	None	None

902. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

within one year," and 766, "Equipment obligations," at the close of the year in column together with other details of identification. In column (c) show current rate of interest,

Give the particulars called for regarding the equipment obligations included in the (a) show the name by which the equipment obligation is designated and in column (b) in column (d) show the contract price at which the equipment is acquired, and in column balance outstanding in accounts Nos 764. "Equipment obligations and other debt due show the classes of equipment and the number of units covered by the obligation (e) the amount of cash price upon acceptance of the equipment

Designation of equipment obligation (a)	Description of equipment covered (b)	Current rate of interest (c)				Interest accured during year (g)	Interest paid during year (h)
None		%	5	s	5	5	s
	+						
	(a)	(a) (b)	(a) interest (c)	(a) interest ment acquired (c) (d)	(a) interest ment acquired ance of equipment (c) (d) (e)	(a) interest ment acquired ance of equipment close of year (b) (c) (d) (e) (f)	(a) interest ment acquired ance of equipment close of year year (c) (d) (e) (f) (g)

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 1001 AND 1002

1. Schedules 1001 and 1002 should give partilliars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of other corporations held by respondent at the close of the year specifically as investments, including obligations of the United States, of a State or local government, or of an individual, so held, in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; 722, "Other investments"; and 717, "Insurance and other funds"; investments made, disposed of, or written down during the year; and dividends and interest credited to income. Securities of affiliated companies are reportable in schedule No. 1001. Securities of nonaffiliated companies are reportable in schedule No. 1002, however, investments included in account Nos. 715, 716 and 717 held by trustees in lieu of cash deposits required under the governing instrument are to be excluded from this schedule. If any advances reported are pledged, give particulars in a footnote. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the book value pledged, unpledged, and held in fund accounts. Under "pledged" include the book value of securities recorded in accounts Nos. 721, "Inves ments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the book value of securities recorded

in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order.

(A) Stocks:

- (1) Carriers-active.
- (2) Carriers-inactive.
- (3) Noncarriers-active.
- (4) Noncarriers-inactive.
- (B) Bonds (including U. S. Government Bonds):
- (C) Other secured obligations:
- (D) Unsecured notes:
- (E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, stockyards, express service and facilities, electric railway highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

6. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities

held by such companies are largely or entirely those issued or assumed by carriers.

7. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

8. In case any adjustments in book values thereof have been made during the year, a detailed statement thereof should be given on page 38 of

this form.

9. Classify the securities according to the classification given above, showing the subclass by means of letters and figures in columns (a) and (b). Indicate by means of an arbitrary mark in column (c) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

10. Entries in column (c) should show date of maturity of bonds and other evidences of indebtedness. Obligations of the same designation which _ to 19. mature serially may be reported as "Serially 19 ___

11. If the cost of any investment made during the year differs from the book value reported, explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein.

12. These schedules should not include any securities issued or assumed by respondent.

of year t close of year Unpledged (f)
•
of year
at close of year
Unpledged (e)
ol

1001, INVESTMENTS IN AFFILIATED COMPANIES-Concluded

	at close of year		Investments disposed of or written down during year		Dividends or interest during year		
In sinking, in- surance, and other funds	Total book value	Book value of investments made during year	Book valu-*	Selling price	Rate	Amount credited to income	Line No.
(g)	(n)	(1)	()	(K)	(1)	(m)	-
	,	,	3	3	%	13	1
							_ 2
							3
							4
							5
			1				_ 6
							7
							8
] 9
] 10

1002. OTHER INVESTMENTS-Concluded

Book value of amount held at close of year			Investments dispose				
In sinking in- surance, and other funds	Total book value	Book value of investments made during year	Book value*	Selling price	Rate (k)	Amount credited to income	Lin
(f)	(g)	(h)	(i)	(j)		(1)	-
3	\$	\$	5	5	1 %	5	1
				1			7
				1			7
	+						-
	+			1			\dashv
	_			+	-	 	-
				+		 	-
				 			-
				+	_	-/	- 1
						/	1

^{*}Identify all entries in this column which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

Road Initials

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1003. INVESTMENTS IN COMMON STOCKS OF AFFILIATED COMPANIES

Undistribeted Earnings From Certain Investments in Affiliated Companies

- 1. Report below the details of all investments in common stocks included in Account 721, Investments in Affiliated Companies, which qualify for the equity method under instruction 6-2, in the Uniform System of Accounts for Railroad Companies.
- 2. Enter in column (c) the amount necessary to retroactively adjust those investments qualifying for the equity method of accounting in accordance with instruction 6-2 (b)(11) of the Uniform System of Accounts for Railroad Companies.
- 3. Enter in column (d) the share of undistributed earnings (i.e., less dividends) or losses.
- 4. Enter in column (e) the amortization for the year of the excess of cost over equity in net assets (equity over cost) at date of acquisition. See instruction 6-2 (b)(4).
- 5. The total of column (g) must agree with column (b), line 21, schedule 200.
- 6. For definitions of "carrier" and "noncarrier," see general instructions 5 and 6 on page 15.

ne o.	Name of issuing company and descrip- tion of security held (a)	Balance at beginning of year (b)	Adjustment for invest- ments qualifying for equity method (c)	Equity in undistributed earnings (losses) during year (d)	Amortization during year (e)	Adjustment for invest- ments disposed of or written down during year (f)	Balance at clos of year
	Carriers: (List specifics for each company)	s	s	s	s	s	s
2	None						
	Total						
	Noncarriers: (Show totals only for each column) Total (lines 18 and 19)						

NOTES AND REMARKS

1201. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

- 1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under the provisions of Part I of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

 2. This schedule should include all securities, open account advances, and other intangible property owned or controlled by nonreporting companies shown in schedule 1001, as well as those owned or controlled by any other organization or individual whose action respondent is enabled to determine.

 3. Investments in U. S. Treasury obligations may be combined in a single item.

ine lo.	Class	Name of issuing company and security or other intangible thing in which investment is made (list on same line in second section and in same order as in first section)	Total book value of investments at close	Book value of investments made		sposed of or writte during year
0.	No. (a)	(b)	of the year	during the year (d)	Book value (e)	Selling price
		None	s	\$	s	s
2 3						
4						
5						
		Manager Andrews and Andrews and Andrews				
		NAME OF THE PARTY				
- 1						
1						
1						
1						
1000						
		Names of subsidiaries in con-		r controlled through them		
		Names of subsidiaries in continuous None	nection with things owned or	r controlled through them		
				controlled through them		
				r controlled through them		

1302. DEPRECIATION BASE AND RATES-ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December, in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 29 and 37 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the co aposite rates to be shown for the respective

in a footnote

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e). (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account No. 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2 1/2, 3, 5, and 39 includes nondepreciable

To the depreciation one to account to the effect should be made in a footnote.

The depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

			Owned and used			L	eased from others	
Line No.	Account	Depreciat	ion base		il com-	Deprecia	tion base	Annual com- posite rate
	(a)	At beginning of year (b)	At close of year (c)	(per	cent)	At beginning of year (e)	At close of year	(percent)
		s	s		9%	s	s	9
	ROAD							
1	(1) Engineering	186,348	190,551		61			
2	(2 1/2) Other right-of-way expenditures -	99,931	99,931	_1	25			
3	(3) Grading	1,686,380	1,686,380		45			
4	(5) Tunnels and subways							
5	(6) Bridges, trestles, and culverts	1,212,397	1.196.129	1	43			
6	(7) Elevated structures							
7	(13) Fences, snowsheds, and signs	10,153	10,153	2	00			
	(16) Station and office buildings	91,254	92.379	2	00*			
8		24,680	24,680	1	49			
9	(17) Roadway buildings	27,527	27.527	2	30			
10	(18) Water stations	10,485	10,485		00			
11	(19) Fuel stations	26,107	26,107		75			
12	(20) Shops and enginehouses							
13	(21) Grain elevators							
14	(22) Storage warehouses							The same of the sa
15	(23) Wharves and docks							
16	(24) Coal and ore wharves	313,761	_	2	88*			
17	(25) TOFC/COFC terminals	47,725	47.725		46			
18	(26) Communication systems		STREET, STREET		50			
19	(27) Signals and interlockers	18,843	18,844		20			
20	(29) Power plants	25,866	25,866	2	18			
21	(31) Power-transmission systems	6,548	6,548		26			
22	(35) Miscellaneous structures	THE RESERVE THE PERSON NAMED IN COLUMN 2 I	38,250		92			
23	(37) Roadway machines	38,251	MANAGEMENT AND	surfrontaciones pion	18			
24	(39) Public improvements-Construction -	296,190 34,206	296,190	and the same of the same	22			
25	(44) Shop machinery	34,200	34,206		44			
26	(45) Power-plant machinery	-						
27	All other road accounts							
28	Amortization (other than defense projects	4,156,652	0.021 051	1	05			
29	Total road	4,130,032	3,031,931		05			
	EQUIPMENT	052 502	052 502	-	00			
30	(52) Locomotives	953,503	953,503	3	88			
31	(53) Freight-train cars							
32	(54) Passenger-train cars							
33	(55) Highway revenue equipment							
34	(56) Floating equipment				-			
35	(57) Work equipment	41,900	41,900	3	99			
36	(58) Miscellaneous equipment							
37	Total equpment	995,403	995,403	3	88			
38	Grand Total	5,152,055	4.827.354					

The depreciation accrued on equipment was based on composite rates.

* Per I.C.C. Letter, file ACA/JR, July 17, 1974

1303. DEPRECIATION BASE AND RATES-ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includable in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 28 and 36 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

Road Initials

4. If the depreciation base for accounts 1, 2 1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

1		Deprec	iation base	Annual com-
No.	Account (a)	Beginning of year (b)	Close of year (c)	(percent) (d)
1		s	\$	9
	ROAD			
1	(1) Engineering	None		
2	(2 1/2) Other right-of-way expenditures			
3	(3) Grading			
4	(5) Tunnels and subways			
5	(6) Bridges, trestles, and culverts			-
6	(7) Elevated structures			
7	(13) Fences, snowsheds, and signs			
	(16) Station and office buildings			
8	(17) Roadway buildings			
9	(18) Water stations			
10				
11	(19) Fuel stations			
12				
13	(21) Grain elevators			
14	(22) Storage warehouses			
15				
16	(24) Coal and ore wharves			
17	(25) TOFC/COFC terminals			
18	(26) Communication systems			
19	(27) Signals and interlockers			
20	(29) Power plants			
21	(31) Power-transmission systems			
22	(35) Miscellaneous structures	AND DESCRIPTION OF THE PERSON		
23	(37) Roadway machines			
24	(39) Public improvements—Construction —			
25	(44) Shop machinery		ı	
26	(45) Power-plant machinery			
27	All other road accounts	None		
28	Total road	Notice		
	EQUIPMENT	None		
29	(52) Locomotives	Rone		
30	(53) Freight-train cars			1
31	(54) Passenger-train cars			
32	(55) Highway revenue equipment			
33	(56) Floating equipment			+
34	(57) Work equipment			
35	(58) Miscellaneous equipment			
36	Total equipment			-
37	Grand total	None		-

1303 - SUPPLEMENTAL

DEPRECIATION BASE AND RATES-IMPROVEMENTS TO ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Report data applicable to improvements to leased property, the cost of which is included in Account 732 in columns (B), (C), and (D).

		Leased	from Othe	ers			
Line No.	Account	Depreciat	ion base	Annual com-	Deprecia	tion base	Annual com- posite rate
	(a)	At beginning of year (b)	At close of year (c)	(percent)	At beginning of year	At close of year	(percent)
	2015	\$	s		% S	s	9
	ROAD						
1	(1) Engineering						
2	(2 1/2) Other right-of-way expenditures -						
3	(3) Grading						
4	(5) Tunnels and subways						
5	(6) Bridges, trestles, and culverts						
6	(7) Elevated structures						
7	(13) Fences, snowsheds, and signs						
8	(16) Station and office buildings						
9	(17) Roadway buildings						
10	(18) Water stations.						
11	(19) Fuel stations						
12	(20) Shops and enginehouses						
13	(21) Grain elevators						
14	(22) Storage warehouses				1		
15	(23) Wharves and docks	-			1		
16	(24) Coal and ore wharves				1		
17	(25) TOFC/COFC terminals						
18	(26) Communication systems				+		
19	(27) Signals and interlockers						
20	(29) Power plants		-	-	+		
21	(31) Power-transmission systems			-	-		
22	(35) Miscellaneous structures				-		
23	(37) Roadway machines				+		
24	(39) Public improvements-Construction -		-		-		
25	(44) Shop machinery				+		
26	(45) Power-plant machinery			-	-	-	
27	All other road accounts				+		
28	Amortization (other than defense projects)				-		
29	Total road	L			+	 	
	EQUIPMENT				1.		
30	(52) Locomotives			-	-		
31	(53) Freight-train cars				+		
32	(54) Passenger-train cars						
33	(55) Highway revenue equipment		-				
34	(56) Floating equipment		-				
35	(57) Work equipment						
36	(58) Miscellaneous equipment						
37	Total equpment						
38	Grand Total						

1501-SUPPLEMENTAL

DEPRECIATION RESERVE-IMPROVEMENTS TO ROAD AND EQUIPMENT LEASED FROM OTHERS

 Report the full particulars regarding debits and credits to the reserve account 733, "Accrued Depreciation, Improvements On Leased Property", applicable to the depreciation base for account 732, "Improvements on Leased Property".

			Credits to reserve	during the year	Debits to reserve	during the year	Baiance at clos
ine	Account	Balance at be-	Charges to op-	Other credits	Retirements	Other debits	of year
Na.		(b)	erating expenses	(d)	(e)	(0	(g)
	(a)	(0)					
		s	5	5	5	5	5
	ROAD						
1	(1) Engineering						
2	(2 1/2) Other right-of-way expenditures						
3	(3) Grading						
4	(5) Tunnels and subways						
5	(6) Bridges, trestles, and culverts						
6	(7) Elevated structures						
7	(13) Fences, snowsheds, and signs						
8	(16) Station and office buildings						
9	(17) Roadway buildings						
10	(18) Water stations						
11	(19) Fuel stations						
12	(20) Shops and enginehouses						
13	(21) Grain elevators						
14	(22) Storage warehouses						
15	(23) Wharves and docks						
16	(24) Coal and ore wharves						
17	(25) TOFC/COFC rerminals						
18	(26) Communication systems						
19	(27) Signals and interiockers						
20	(29) Power plants						
21	(31) Power-transmission systems						
22	(35) Miscellaneous structures						
23	(37) Roadway machines				*		
24	(39) Public improvements—Construction.						
25	(44) Shop machinery*						
26	(45) Power-plant machinery*						
27	All other road accounts						
28	Amortization (other than defense projects)						
29	Total road						
	EQUIPMENT						
30	(52) Locomotives						
31	(53) Freight-train cars						
32	(54) Passenger-train cars						
33	(55) Highway revence equipment						
34	(56) Floating equipment						
35	(57) Work equipment						
36	(58) Miscellaneous equipment						
37	Total equipment						
38	Grand total						

*Chargeable to account 2223.

1501. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

735, "Accrued depreciation-Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts. Nos. 536 to 549, inclusive. It should include entries for depreciation of equipment. ment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment accounts Nos. 503 to 507, inclusive. (See schedule 1502 for the reserve relating to road and equipment accounts)

All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 28.

1. Give the particulars called for hereunder with respect to credits and debits to account No. 35, "Accrued depreciation—Road and Equipment," during the year relating to road and equipprimary account should be shown in red or designated "Dr."

			Credits to reserve	e during the year	Debits to reserve	during the year	Balance at close
Line No.	Account (a)	Balance at be- ginning of year (b)	Charges to op- erating expenses (c)	Other credits (d)	Retirements (e)	Other debits	of year
		5	5	s	s	s	s
	ROAD						
1	(1) Engineering	41,215			526		4,1.,82
2	(2 1/2) Other right-of-way expenditures	70,660	1,251				71,91
3	(3) Grading	263,005	7,578				270,58
4	(5) Tunnels and subways						1
5	(6) Bridges, trestles, and culverts	596,298	17,461		16,269		597,49
6	(7) Elevated structures						
7	(13) Fences, snowsheds, and signs	5,302	203		4,316		1,189
8	(16) Station and office buildings	68,431			13,560		54,34° 8,67
		11,356			2,892		
9	(17) Roadway buildings	22,342	629				22,97
10	(18) Water stations	5,891	417				6,308
11	(19) Fuel stations	DR 12,298	1,446		4,418		DR 15,270
12	(20) Shops and enginehouses						
13	(21) Grain elevators						
14	(22) Storage warehouses						
15	(23) Wharves and docks						
16	(24) Coal and ore wharves	111,228			111,228		_
17	(25) TOFC/COFC terminals	37,750	1.643				39,393
18	(26) Communication systems	86	473		11,529		DR 10,970
19	(27) Signals and interlockers	00					
20	(29) Power plants	13,747	885				14,632
21	(31) Power-transmission systems	1,694	GATTER CONTRACTOR OF THE PROPERTY OF THE PROPE	No.			2,068
22	(35) Miscellaneous structures				22 7/6		1,579
23	(37) Roadway machines	23,407 158,834	1,918 3,499		23,746		162,333
24	(39) Public improvements—Construction		STREET, STREET		26,385		DR 13,951
25	(44) Shop machinery*	11,692	742		40,303		DK 13,531
25	(45) Power-plant machinery*						
27	All other road accounts						
28	A nortization (other than defense projects)	1 /20 6/0	20 227	1	214,869		1,255,108
29	Total road	1,430,640	39,337		214,009		1,233,100
	EQUIPMENT	015 361					000 160
30	(52) Locomotives	845,164	36,996				882,160
31	(53) Freight-train cars-						
32	(54) Passenger-train cars						
33	(55) Highway revenee equipment						
34	(56) Floating equipment						
35	(57) Work equipment	DR 7,160	1,672				DR 5,488
36	(58) Miscellaneous equipment				STATE OF THE PERSON NAMED IN		
37	Total equipment		38,668				876,672
38	Grand total	2,268,644	78.005		214,869	Maria Anna Anna Anna Anna Anna Anna Anna An	2,131,780

1592. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735. "Accrued depreciation—Road and Equipment." during the year relating to road and equipment leased to others, the depreciation charges for which are not includable in operating expenses of the respondent. (See schedule 1501 for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in columns (b) or (g) for any primary account should be shown in red or designated "Dr."

		Salance at	Credits to reserve during		Debits to reserve during the year		Balance a
No.	Account	beginning of year (b)	Charges to others (c)	Other credits (d)	Retire- men (e)	Other debits (f)	year (g)
-				s	s	s	s
		5	5	,	,	13	
	ROAD	None					
1	(1) Engineering						
2	(2 1/2) Other right-of-way expenditures						
3	(3) Grading.						
4	(5) Tunnels and subways						
5	(6) Bridges, trestles, and culverts						
6	(7) Elevated structures						
7	(13) Fences, snowsheds, and signs						
8	(16) Station and office buildings						
239	(17) Roadway buildings						
	(18) Water stations						
1	(19) Fuel stations						
2	(20) Shops and enginehouses						
3	(21) Grain elevators						
4	(22) Storage warehouses						
5	(23) Wharves and docks						
6	(24) Coal and ore wharves						
7	(25) TOFC/COFC terminals						
8	(26) Communication systems						
	(27) Signals and interlockers				1		
	(29) Power plants				/		
!!	(31) Power-transmission systems						
2	(35) Miscellaneous structures						
13	(37) Roadway machines						
24	(39) Public improvements—Construction						
	(44) Shop machinery						
	(45) Power-plant machinery						
27							
28	Total road			1			
	(52) Locomotives	None					
	(53) Freight-train cars (54) Passenger-train cars						
300	(55) Highway revenue equipment						
	(55) Floating equipment				-		
13	(57) Work equipment				-		
34	(58) Miscellaneous equipment						
	Total equipment						-
36	Grand total			6.			

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1503. DEPRECIATION RESERVE-ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year and the charges to operating expenses should be fully explained. relating to road and equipment leased from others, the depreciation charges for 4. Show in column (e) the debits to the reserve arising from retirements.

explanation should be given to all entries in columns (d) and (f). payments made to the less or in settlement thereof.

which are includable in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full show in column (c) the charges to operating expenses and in column (f) show in column (c) the charges to operating expenses and in column (f) show in column (c) the charges to operating expenses and in column (f) show in column (g) the charges to operating expenses and in column (f) show in column (g) the charges to operating expenses and in column (g) show in column (g) the charges to operating expenses and in column (g) show in column (g) the charges to operating expenses and in column (g) show in column (g) the charges to operating expenses and in column (g) show in column (g) the charges to operating expenses and in column (g) show in column (g) the charges to operating expenses and in column (g) show in column (g) the charges to operating expenses and in column (g) show in column (g) the charges to operating expenses and in column (g) show in column (g) the charges to operating expenses and in column (g) show in column

		Balance at	Credits to Rese	rve During The Year	Debits to Reser	ve During The Year	Balance a
ine No.	Account (a)	beginning of year	Charges to operating expenses (c)	Other credits	Retirements (e)	Other debits	close of year
		s	S	s	s	s	s
	ROAD						
1	(1) Engineering	None					
2	(2 1/2) Other right-of-way expenditures						
3	(3) Grading						
4	(5) Tunnels and subways						
5	(6) Bridges, trestles, and culverts						
6	/a						
7	(13) Fences, snowsheds, and signs						
8	(16) Station and office buldings						
887.2	(17) Roadway buildings						
3 100	(18) Water stations						
	(19) Fuel stations						
	(20) Shops and enginehouses						
	(21) Grain elevators						
_	(22) Storage warehouses						
-	(23) Wharves and docks						
	(24) Coal and ore wharves						
	(25) TOFC/COFC terminals						
	(26) Communication systems						
	(27) Signals and interlocks						
	(29) Power plants —						
-							
	(31) Power-transmission systems(35) Miscellaneous structures						
	(37) Roadway machines						
-	(39) Public improvements—Construction - (44) Shop machinery*						
	(45) Power-plant machinery*						
	All other road accounts						
7 8							
1	Total road						
	EQUIPMENT						
1	(52) Locomotives			,			
)	(53) Freight-train cars						
1	(54) Passenger-train cars						
-	(55) Highway revenue equipment						
1	(56) Floating equipment						
	(57) Work equipment						
5 1	(58) Miscellaneous equipment					\ , ,	
5	Total Equipment						
,	Grand Total	None					

1605. AMORTIZATION OF DEFENSE PROJECTS-ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

- 1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, 'Amortization of defense projects-Road and Equipment" of the respondent. If the Amortization base is other than the ledger value stated in the investment account, a full explanation should be given.
- debits during the year in reserve account No. 736, "Amortization of defense projects-Road and Equipment."
- 3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000 or more, or by single entries as "Total road" in line 21. If reported by projects, each project should be briefly described, stating kind,

2. Show in columns (f) to (i) the balance at the close of the year and all credits and | location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained.

			BASI	E			RESER	RVE	
Line Na.	Description of property or account (a)	Debits during year (b)	Credits during year (c)	Adjustments (d)	Balance at close of year (e)	Credits during year (f)	Debits during year (g)	Adjustments (a)	Balance at close of year (i)
Τ-		5	s	\$	s	s	s	S	s
ROA									
1	Minor Items each less than	-		1	1				
2	\$100,000.00				11,417				11,417
4				-				-	
5							+	+	
6		+	+						
7				1	1				
8		-							
9									
0									1
2									
13									-
4									-
15							-		-
16					-		-		
7					-				-
8			-	+		-	-	-	
9			-	-	+		-		+
20			-		11 /17			-	11,417
21 T	otal Road		+	+	11,417		+		11,41/
22 EQU	IPMENT:				121,479				121,479
23 (52)	Locomotives			+	121,4/9				1 444
	Freight-train cars	-		+	+				
	Passenger-train cars		-	-	1				
	Highway revenue equipment	-		+	1				
	Floating equipment		1	+	1				
	Work equipment		+	1	1				
	Miscellaneous equipment			+	121,479				121,479
30	Total equipment		+	+	132,896				132,896
31	Grand Total		-		132,090		-		1 132,030

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1607. DEPRECIATION RESERVE-MISCELLANEOUS PHYSICAL PROPERTY

Give particulars of the credits and debits during the year to account No. 738, "Accrued depreciation—Miscellaneous physical property," for each item or group of property for which depreciation was accrued, also the balances at the beginning of the year and at the close of the year in the reserve for each such item or group of property.

Show in column (f) the percentage of composite rate used by the respondent for computing the amount of depreciation credited to the account.

Each item amounting to \$50,000 or more should be stated, items less than \$50,000 may be combined in a single entry designated "Minor items, each less than \$50,000."

No.	Item (Kind of property and location) . (a)	Balance at beginning of year (b)	Credits during year (c)	Debits during year (d)	at close of year (e)	(f)	Base (g)
1 _	None	5	s	\$	\$	%	\$
3 -							
5 _							
7 8							
9 -							
12	Total						

Give, an analysis in the form called for below of capital suprius accounts. In column (a) give a brief description of the item added or deducted, and in column (b) insert the contra account number to which the amount stated in column (c), (d), or (e) was charged or credited.

T				ACCOUNT	NO.
ine No.	Item (a)	Contra account number	794. Premiums and assessments on capital stock (c)	795. Paid-in surplus (d)	796. Other surplus
1 2 3	Balance at beginning of year	XXXXX	None None	None	s None
	Total additions during the year Deducations during the year (describe):	XXXXX			
8 9 0 1	Total deductions		None	None	None

1609. RETAINED INCOME-APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income-Appropriated."

No.	Class of appropriation (a)	Credits during year (b)	Debits during year (c)	Balance at close of year (d)
1 4	Additions to property through retained income	⁵ None	s None	None
200	Funded debt retired through retained income		ľ ·	
	Sinking fund reserves			
	iscellaneous fund reserves			
5 R	etained income-Appropriated (not specifically invested)			
0	ther appropriations (specify):			
6 -				
7 -				
8 -				
9 -				
10 -				
11 -		None	None	None

Road Initials

footnote.

1701. LOANS AND NOTES PAYABLE

trive particulars of the various creditors and the character of the transactions involved in the current liability account No. 751, "Loans and note, pay ale." List every item in excess of \$100,000, giving the information indicated in the column headings.

For creditors whose balances were severally less than \$100,000, a single entry may be made under a caption "Minor accounts, each less than \$100,000."

Entries in columns (g) and (h) should include interest accruals and interest payments on loans and notes payable retired during the year, even though no portion of the issue remained outstanding at the close of the year.

Line No.	Name of creditor (a)	Character of liability or of transaction (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Balance at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
1	None				%	5	s	\$
3								
5 -								
7 =								
9	Total							

Give particulars for amounts included in Balance Sheet Account No. 768, "Debt in default," giving particulars for each security outstanding even though the amount be less than \$100,000. Entries in columns (g) and (h) should include interest accruals and interest payments on matured funded debt retired during the year, even though no portion of the debt remained outstanding

Line No.	Name of security (a)	Reason for nonesyment at maturity (b)	Date of issue	Date of maturity (d)	Rate of interest	Total par value actually outstanding at close of year (f)	Interested accrued during year (g)	Interest paid during year (h)
_	Mortgage Bonds	Funds not avail	_	%		\$	\$	5
2				-3/15/8	3 4	4,056,000	196,937	
4								
5	Total					4,056,000	196,937	

1703. OTHER DF. ERRED CHARGES

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entires in the columns hereunder, make a full explanation in a

No.	Description and character of item or subaccount (a)	Amount at close of year (b)
1 -	Minor Items each less than \$100,000.00	\$ 800
3 4		
7 -		800

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entires in the columns hereunder, make a full explanation in a

Amount at Description and character of item or subaccount Line close of year No. 34,077 Minor Items each less than \$100,000.00 2 3 4 5 6 34,077 Total

1902. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote. 2. If any obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote. 3. The sum of the dividends stated in column (e) should equal the amount shown in Schedule No. 305.

	Name of security on which dividend was declared (a)	Rate perc value stock) share (nonp	or rate per	Total par value of stock or total number of shares of nonpar stock on which dividiend was declared (d)	Dividends (account 623)	Dates		
ine io.		Regular (b)	Extra (c)			Declared (f)	Payable (g)	
	None			s	s			
2								
3								
4								
-								
-								
2								

2001. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year, classified in accordance with the Uniform System-of Accounts for Railroad Companies. The proportion of joint traffic receipts belonging to other carriers should not be included.

2. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

Line No.	Class of railway operating revenues	Amount of revenue for the year (b)	Line No.	Class of railway operating revenues (a)	Amount of revenue for for the year (b)
	The state of the s	s			5
	TRANSPORTATION-RAIL LINE			INCIDENTAL	
1	(101) Freight*		- 11	(131) Dining and buffer	
2	(102) Passenger ^e		12	(132) Hotel and restaurant	
3	(103) Baggage	-	.13	(133) Station, train, and boat privileges	
4	(1(4) Sleeping car		14	(135) Storage—Freight —	001 /01
5	(105) Parlor and chair car	+	15	(137) Demurrage	221,421
6	(108) Other passenger-train		16	(138) Communication	
7	(109) Milk		17	(139) Grain elevator	
8	(110) Switching*	3,650,450	18	(141) Power	CONTROL OF THE PARTY OF THE PAR
9	(113) Water transfers		19	(142) Rents of buildings and other property	
10	Total rail-line transportation revenue	3,650,450	20	(143) Miscellaneous	ATERNIO INDICAMENTALISMININA PROPRIATA IN CONTRACTORIO DE LA CONTRACTORIO DELIGIO DE LA CONTRACTORIO DE LA C
			21	Total incidental operating revenue	250,410
				JOINT FACILITY	
			22	(151) Joint facility—Cr	
			23	(152) Joint facility—Dr	
			24	Total joint facility operating revenue	
			25	Total railway operating revenues	3,900,860
26				THE THE POST OF TH	he basis of freight tariff
	7 For switching services when performed i	n connection with line h	aul tran	sportation of freight on the basis of switching tariffs and allo	name of freight over
27				ment	s
				formed under joint tariffs published by rail carriers (does no	Linclude traffic moved as
	joint rail-motor rates).	, , , , , , , , , , , , , , , , , , ,		The state of the s	me are traine mored on
28		of persons			
1					AND DESCRIPTION OF THE PARTY OF

2002. RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.

2. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnot

No.		Amount of operating expenses for the year (b)	Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)
		5			s
	MAINTENANCE OF WAY STRUCTURES			TRANSPORTATION—RAIL LINE	
1	(220i) Superintendence	43,055	28	(2241) Superintendence and dispatching	103.03
2	(2202) Roadway maintenance	367,817	29	(2242) Station service	91.43
3	(2203) Maintaining structures	:48,834	30	(2243) Yard employees	1.987.21
4	(2203½) Retirements—Road	70,011	31	(2244) Yard switching fuel	124.90
5	(2204) Dismantling retired road property	5,941	32	(2245) Miscellaneous yard expenses	88,23
6	(2208) Road property—Depreciation—	38,595	33	(2246) Operating joint yards and terminals-Dr	F7 77
7	(2209) Other maintenance of way expenses	72,440	34	(2247) Operating joint yards and terminals—Cr	155,61
R	(2210) Maintaining joint tracks, yards and other facilitiesDr-	6,395	35	(2248) Train employees	
4	(2211) Maintaining joint tracks, yards, and other facilities—Cr	05 000	36	(2249) Train fuel	
10	Total maintenance of way and structures	557,249	37	(2251) Other train expenses	102,15
	MAINTENANCE OF EQUIPMENT		38	(2252) Injuries to persons—	94,12
11	(2221) Superitendence	41,470	39	(2253) Loss and damage	20,10
12	(2222) Repairs to shop and power-plant machinery	-	40	(2254)* Other casualty expenses	65,66
13	(2223) Shop and power-plant machinery—Depreciation————————————————————————————————————	742	41	(2255) Other rail and highway transportation expenses	1// 10
14	(2224) Dismantling retired shop and power-plant machinery		42	(2256) Operating joint tracks and facilities—Dr	
15	(2225) Locomotive repairs	97,217	43		, , , ,
16	(2226) Car and highway revenue equipment repairs	39,341	44	(2257) Operating joint tracks and facilities—Cr Total transportation—Rail line	2 722 02
17	(2727) Other equipment repairs	1,067		MISCELLANEOUS OPERATIONS	
18	(2228) Dismantling retired equipment	95	45	(2258) Miscellaneous operations	
19	(2229) Retirements—Equipment		46	(2259) Operating joint miscellaneous facilities—Dr	
20	(2234) Equipment—Depreciation	38,668	47	(2260) Operating joint miscellaneous facilities—Cr.	
21	(2235) Other equipment expenses	10,153		GENERAL	
22	(2236) Joint maintenance of equipment expenses—Dr	4,165	48	(2261) Administration	319.92
23	(2237) Joint maintenance of equipment expenses—Cr	_	49	(2262) Insurance	8
24	Total maintenance of equipment expenses—r	232,918	50	(2264) Other general expenses	35,53
	TRAFFIC	36,542	51	(2265) General joint facilities—Dr	
25	(2240) Traffic expenses	30,342	52	(2266) General joint facilities—Cr	255 526
26			53	Total general expenses	3,915,273
27			54	Grand Total Railway Operating Expenses	3,913,2/3

2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which they are devoted.

In column (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's title. All peculiarities of title should be explained in a footnote.

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502, "Revenue from Miscellaneous operations." 534, "Expenses of miscellaneous operations." 335, "Taxes on miscellaneous operations." in complete title. All peculiarities of title should be explained in a footnote.

ne Designation and location of property or of business, and title under which (a)		Total expenses during the year (Acct. 534) (c)	Total taxes appli- cable to the year (Acct. 535) (d)
None	5	s	s
2			
4			
6			
9	Carlo Constant Carlo Car		

		2101. MISCELLANEOUS	RENT INCOME		
Line	Description of	Property		Name of lessee	Amount
No.	Name (a)	Location (b)		(c)	of rent (d)
1 2	Miscellaneous Rent Inco	me	V	arious	\$ 115,42
3 4 5					
6 7 8		7			
9	Total	2102. MISCELLENA	OUS INCOME		115,420
No.	Source and character	er of receipt	Gross receipts (b)	Expenses and other deductions (c)	Net miscellaneous income (d)
1 2	Miscellaneous Income		S	S	1,244,629
3					
5					
6					
8	Total				1,244,629
		2103. MISCELLANE	COUS RENTS		
Line	Description of F	Property		Name of lessor	Amount charged to
No.	Name (a)	Location (b)		(c)	income (d)
1 2	Miscellaneous Rents				s 2,782
3					
5		~			
6					
8	Total				2,782
		104. MISCELLANEOUS IN	NCOME CHARGES		2,702
Line No.	Descript	ion and purpose of deduction from (a)	gross income		Amount (b)
1 2	Write-off Items				\$ 109,444
3					
5				40	
6				*	
8 9					
10	Total				109,444

0.				gnation						Revenues		Expenses		Net inco		Taxes
			,	(a)						or income (b)		(c)		or loss (d)		(e)
			Non	e						s	5		s		s	
			1,01													
									4							
											+		+		_	
-											+		-			
-											+		-		-	
	Total					-				2203. MILEA	or or	DED LEED	Par 67	A THEO		
n, indust	switching service is maintained try, and other tracks switched by maintained. Tracks belonging to Switching and Terminal Com	y yard lo o an indu	comotives ustry for w	in yards	where sep	arate swit	ching		witching and Termina	Companies sh	now all	tracks.				
ne o.	Line in use	Owned	Proprietary companies	Leased	Operated under contract	Operated under trackage rights	Total operated	Line No.	State (a)		Owned (b)	Proprietary companies	eased (d)	Operated under contract (e)	Operated under trackage rights (f)	Tota operati
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	1	(a)		(6)	(6)	(0)	(e)	(0)	(8)
	e or first main track							2								
	nd and additional main tracks ing tracks, cross-overs, and															
	n-outs							3	Illinois							-
	switching tracks							4								-
Yard	switching tracks	105.69			0.08	28.11	133 88	5		Total	105	69		0.08	28.11	133
15. Sh	otal ow, by States, mileage of the None industrial tracks and is completed from (Line and located at (Switching at (Switching and located at (Switching at (Swi	tracks o	owned but	one	perated by	y respon	dent: Fi	rst m	None toinois	nė ; tota	al, all Tota	second and tracks,	1	None		+
18 Ga	age of track	!t.	-	2	ın.	4	3219. W	eignt	01 1811 10	lb.	per ya	ard.				
20. Kin	nd and number per mile of o	crosstie	s		Treat	ed - 2	,805	per	mile							
21. Sta	nd and number per mile of cate number of miles electricross-overs, and turn-outs,	fied: Fi	irst main Non	track,		None ; way s	witching	trac	second and additions, None	nal main trac	ks, _	witching tr	one acks,.		; passin None	g trac
22. Tie	es applied in replacement d bridge ties, 52,746 il applied in replacement d	uring ye	ear: Numi	per of c	eet (B. N	(A.), S	442	70	ge cost per tie, \$ _	12.30		; n	umber	of feet (B.	M.) of sv	vitch

Road Initials

2301. RENTS RECEIVABLE

Income	from	lease	of	road	and	equi	nment

Line No.	Road leased	Location (b)	Name of lessee (c)	Amount of rent during year (d)
,	None			s
2 3				
5	+		Total	

2302. RENTS PAYABLE

Rent for leased roads and equipment

Line No.	Road leased	Location (b)	Name of lessor (c)	Amount of rent during year (d)
1 2	Kenwood Yard	Chicago, Illinois		10,400
3 4 5			Total	10,400

2303. CONTRIBUTIONS FROM OTHER COMPANIES

2304. INCOME TRANSFERRED TO OTHER COMPANIES

Line No.	Name of contributor (a)	Amount during year	Line No.	Name of transferee (a)	Amount during year (b)
1		s	1	~ *	\$
3 4			3 4		
6	Total	None	5	Total	None

2305. Describe fully all liens upon any of the property of the respondent at the close of the year, and all mortgages, deeds of trust, and other instruments whereby such liens were created. Describe also all property subject to the said several liens. This inquiry covers judgment liens, mechanics' liens, etc., as well as liens based on contract. If there were no liens of any character upon any of the property of the respondent at the close of the year, state that fact.

None	
	-
	-
	_

2401. EMPLOYEES, SERVICE, AND COMPENSATION

- Give particulars of the average number of employees of various classes in the service of the respondent, of service rendered by such employees, and of compensation paid therefor during the year. Employees are to be counted and classified and their service and compensation reported in accordance with the Commission's Rules Governing the Classification of Railroad Employees and Reports of their Service and Compensation, effective January 1, 1951.
- 2. Averages called for in column (b) should be the average of twelve middle-of-month counts.
- Pensioners rendering no service are not to be included in the count, nor is any compensation paid them to be included hereunder.
- 4. If any of the general officers served without compensation or were carried on the payrolls of another company, those facts should be stated in a footnote.
- 5. If any compensation was paid or is payable under labor awards of the current year, include the amount applicable to the current year in column (d) and show the portion applicable to prior years (back pay) in a footnote, by groups of employees. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto.
- 6. This schedule does not include old-age retirements, and unemployment insurance taxes.

No.	Classes of employees (a)	Average number of employees (b)	Total service hours (c)	Total compensa- tion (d)	Remarks
1	Total (executives, officials, and staff assistants)	8	19,080	\$ 161,098	
2	Total (professional, clerical, and general)	105	222,486	1,362,774	
3	Total (maintenance of way and structures)	23	48,774	286.645	
4	Total (maintenance of equipment and stores)	13	28,494	178,016	
5	Total (transportation-other than train, engine, and yard)				
6	Total (transportation-yardmasters, switch tenders,				
	and hostiers)	4	12,668	97.015	
7	Total, all groups (except train and engine)	153	331,502	2,085,548	
8	Total (transportation—train and engine)	75	209,460	1,445,417	* 33,248
9	Grand Total	228	540,962	3,530,965	

Amount of foregoing compensation (excluding back pay for prior years) that is chargeable to account No. 531, "Railway operating expenses": \$ 2,628,524

2402. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

1. Show hereunder the quantities of the various kinds of fuel consumed by locomotives and motor or other self-propelled rail cars in the service of respondent during the year, and the

number of kilowatt-hours for such tractive equipment as was propelled by electricity.

2. The ton of 2,000 pounds should be used.

Line	Kind of service			omotives (diesel, e steam, and other)	lectric,		B. Rail		
No.	Kind of Service	Diesel oil (gallons)	Gasoline (gallons)	Electricity (kilowatt-	St	eam	Electricity (kilowatt-	Gasoline (gallons)	Diesel oil
	(a)	(b)	(c)	hours)	Coal (tons) (e)	Fuel oil (gallons) (f)	hours)	(h)	(gallons)
1	Freight								
2	Passenger	00/ 004							
3	Yard switching	384,231							
4	Total transportation	384,231							
5	Work train								
6	Grand total	384,231							
7	Total cost of fue!*	124,901		XXXXXX			XXXXXX		

*Show cort of fuel charged to yard and train service (accounts Nos. 2244 and 2249). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service.

* Back Pay 1974 Paid in 1975.

2501. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

as compensation for current or past service over and above necessary expenses incurred in should be made if his aggregate compensation amounts to \$40,000 or more and the detail as to report of the principal company in the system, with references thereto in the reports of the basic rate should be shown other companies. Any large "other compensation" should be explained in a footnote. If salary

Give the name, position, salary, and other compensation, such as bonus, commission, gift. of an individual was changed during the year, show salary before each change as well as at close reward, or fee, of each of the five persons named in Sections 5 and 6 of Schedule 101 of this of year. If an officer, director, etc., receives compensation from more than one transportation report to whom the respondent paid the largest amount during the year covered by this report company (whether a subsidiary or not) or from a subsidiary company, reference to this fact discharge of duties, and in addition, all other officers, directors, pensioners, or employees, if division of the salary should be stated. By salary (column (c)) is meant the annual rate at which any, to whom the respondent similarly paid \$40,000 or more. If more convenient, this schedule an employee is paid, rather than the amount actually paid for a part of a year when the salary is may be filled out for a group of companies considered as one system and shown only in the changed. Also when a 10 percent (or other percent) reduction is made, the net rate and not the

ne o.	Name of person (a)	Title (b)	Salary per annum as of close of year (see instructions) (c)	Other compensation during the year (d)
			s X	s
Notl	ning to Report			
	1			

2502. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowances for expenses, or any form of payments amounting in the aggregate of \$20,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in schedule 2501 in this annual report) for services or as a donation, except that with respect to contributions under \$20,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespectively of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$20,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, education, entertainment, charitable, advisory, defensive, detective, development, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors. and efficiency engineers. Payments to the various railway associations, commissions,

committees, bureaus, boards, and other organizations maintained jointly by railways shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as oridinary connected with the routine operation, maintenance or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$20,000 or more to organizations maintained jointly by railways with other railways are not to be excluded even if their services are regarded as routine

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

If any doubt exists in the mind of the reporting officer as to the report-ability of any type of payment, request should be made for a ruling before filing this report.

ne	Name of recipient	Nature of service	Amount of paymen
0.	(a)	(b)	(c)
	Western Railroad Association Various	C.C.I.B. Yard Expense	40,543
	various		
		Total	46,006

2601. STATISTICS OF RAIL-LINE OPERATIONS. [For Road Haul Traffic Only]

Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Motor car and trailer miles, if any, should be included. Highway traffic to be excluded. Locomotive unit-miles should include all miles made by each locomotive unit. Use 150 pounds as the average weight per passenger and four tons as the average weight of contents of each head-end car.

inc Nr.	Item	Freight trains	Passenger trains	Total transporta-	Work train
	(a)	(b)	(c)	(d)	(e)
1	Average mileage of road operated (whole number required)————————————————————————————————————				xxxxx
	Total (with locomotives)	This sch	edule not	applicable	
	Total (with motorcars)				
1	Total train-miles —				
	Locomotive unit-miles				
5	Road service				xxxxxx
,	Train switching				XXXXXX
,	Yard switching				XXXXXX
3	Total locomotive unit-miles				XXXXXX
	Car-miles				22222
9	Loaded freight cars				xxxxxx
0	Empty freight cars				XXXXXX
1	Caboose				XXXXXX
2	Total freight car-miles				XXXXXX
3	Passenger coaches				XXXXXX
4	Combination passenger cars (mail, express, or baggage, etc.,				************
	with passenger)				xxxxxx
5	Sleeping and parlor cars				XXXXXX
5	Dining, grill and tavern cars				xxxxxx
7	Head-end cars				XXXXXX
8	Total (lines 13, 14, 15, 16 and 17)				xxxxxx
9	Business cars				xxxxxx
0	Crew cars (other than cabooses)				xxxxxx
1	Grand total car-miles (lines 12, 18, 19 and 20)				xxxxxx
	Revenue and nonrevenue freight traffic				
2	Tons—revenue freight —	xxxxxx	xxxxxx		xxxxxx
3	Tons—nonrevenue freight	xxxxxx	xxxxxx		xxxxxx
4	Total tons—revenue and nonrevenue freight-	xxxxxx	xxxxxx		xxxxxx
5	Ton-miles—revenue freight	xxxxxx	xxxxxx		xxxxxx
5	Ton-miles—nonrevenue freight	xxxxxx	xxxxxx		xxxxxx
7	Total ton-miles—revenue and nonrevenue freight	xxxxxx	xxxxxx		xxxxxx
	Revenue passenger traffic				
3	Passengers carried—revenue	xxxxxx	xxxxxx		xxxxxx
,	Passenger-miles—revenue	XXXXXX	XXXXXX		xxxxxx

NOTES AND REMARKS

2602. REVENUE FREIGHT CARRIED DURING THE YEAR (For Road Haul Traffic Only)

1. Give the particulars called for concerning the commodities carried by the respondent during the year, the revenue from which is includible in account No. 101. Freight. on the basis of the 2-digit codes named in 49 C.F.R. 123.52, by Order of September 13, 1963. In stating the number of tons received from connecting carriers (c), include all connecting carriers, whether rail or water and whether the freight is received directly or indirectly (as through elevators).

2. Under Order of December 16, 1964, traffic involving less than three shippers reportable in any one commodity class may be excluded from this schedule, but must be submitted unbound in a separate schedule supplemental to this one and marked Supplemental. Extra copies of Schedule 2602 may be obtained upon request to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C., 20423. If a supplemental schedule is filed, check the space provided at the bottom of this schedule. Supplemental reports will be withheld from public inspection.

3. Particulars for Codes 01 to 46 inclusive, should include all traffic moved in lots of 10,000 pounds or more. Forwarder traffic includes freight traffic shipped by or consigned to any forwarder holding a permit under part IV of the Interstate Commerce Act. Code 47 should include all traffic moved in lots of less than 10,000 pounds.

		Commodity			Revenue fi	reight in tons (2,000 po	unds)	
Line No.		Description (a)		Code No.	Originating on respondent's road (b)	Received from connecting carriers (c)	Total carried (d)	Gross freight revenue (dollars)
1	Farm products			01	This schedu	le not app	licable	
2	Forest products			08		The state of the s	+ Avaute	
3	Fresh fish and other man	rine products		09				
4	Metallic ores			10				
5	Coal							
6	Crude petro, nat gas, &	nat esin		13				
,	Nonmetallic minerals, ex-			14				
	Ordnance and accessories			19				
,	Food and kindred produc			20				
0	Tobacco products			21				
1	Textile mill products			21 22				
2	Apparel & other finished			23				
3	Lumber & wood products			23				
4	Furniture and fixtures	s, except furnitur	•	24				
5								
	Pulp, paper and allied pr	oducts		26				1
6	Printed matter			27				
1	Chemicals and allied pro-			28				
	Petroleum and coal produ			29				
'	Rubber & miscellaneous			30				
- 1	Leather and leather produ			31				-
-1	Stone, clay, glass & conci			32				+
	Primary metal products -			33				
	Fabr metal prd, exc ordn)	34			+	-
	Machinery, except electric			35			-	-
	Electrical machy, equipme	ent & supplies		36				
	Transportation equipment			37			+	
	Instr. phot & opt gd. water	ches & clocks-		38				
	Miscella leous products of	manufacturing		39				
- 1	Waste and scrap materials			40				
	Miscellaneous freight ship	ments		41			-	
	Containers, shipping, retur	rned empty		42				
_	Freight forwarder traffic			44				
1	Shipper Assn or similar tr	affic		45				
	Misc mixed shipment exc	fwdr & shpr assr	n	46				
	Total, carload traffic			4 1				
1	Small packaged freight shi	pments		47				
	Total, carload & lcl traf	fic		4 }				
	eport includes all commod for the period covered.	lity	[] A supplemental representation of traffic involving less reportable in any one	than three	shippers	I ISupplemental Report NOT OPEN TO PUBLI		
			ABBREVIATION	S USED IN	COMMODITY DESCR	IPTIONS		
	Association	Inc	Including	Nat	News	Part .	P	
	Except	Instr	Instruments	Opt	Natural Optical	Prd Shpr	Froducts Shipper	
	Fabricated Forwarder	LCL	Less than carload	Ordn	Ordnance	Tex	Textile	
	Goods	Machy Misc	Machinery Miscellaneous	Petro '	Petroleum Photographic	Transp	Transportation	

Gasoline

Gsin

Road Initials

2701. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

[For Switching or Terminal Companies Only]

Give particulars of cars handled during the year. With respect to the term "cars handled" it should be observe. It that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to the point of delivery is to be counted as one car handled. No incidental movement is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

The number of locomotive-miles in yard-switching service should be computed in accordance with account No. 816, "Yard switching locomotive-miles."

No.		Switching operations	Terminal operations	Total
	(a)	(b)	(c)	(d)
	FREIGHT TRAFFIC			
,	Number of cars handled earning revenue—loaded	51.,829		51,82
	Number of cars handled earning revenue—empty —	19,507		19,50
	Number of cars handled at cost for tenant companies—loaded	12,500		1 29,00
	Number of cars handled at cost for tenant companies—empty			
	Number of cars handled not earning revenueloaded			
	Number of cars handled not earning revenue—empty	71,336		71,336
	Total number of cars handled	12355		1,1,550
	PASSENGER TRAFFIC	,		
	Number of cars handled earning revenue—loaded			
	Number of cars handled earning revenue—empty			-
	Number of cars handled at cost for tenant companies—loaded			
1	Number of cars handled at cost for tenant companies—empty—			
2	Number of cars handled not earning revenue—loaded			
3	Number of cars handled not earning revenue—empty	None		
4	Total number of cars handled	None		None
5	Total number of cars handled in revenue service (items 7 and 14)	71,336		71,336
5	Total number of cars handled in work service	0		0
mbe		passenger, Nor		
nbe				
mbe				

Road Initials

2801. INVENTORY OF EQUIPMENT

INSTRUCTIONS

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year

2. In column (c) give the number of units of equipment purchased, built in company shops, or otherwise acquired.

3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (e); units rented from others for a period less than one year should not be included in column (f). Units installed during the year and subsequently leased to others for a year or more should be shown as added in column (c), as retired in column (d), and included in column (i).

4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. (A locomotive tender should be considered as a part of the locomotive unit.) A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

5. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times he supplied from an external conductor. An "Electric" unit includes all units which receive electric power from an overhead

contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other" unit includes all units other than diesel or electric, e.g., steam gas turbine. Show the types of other units, service and number, as appropriate, in a brief description sufficient for positive indentification.

6. Column (h) should show aggregate capacity for all units reported in column (g), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes); or tractive effort of steam locomotive units; for freight-train cars report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily; for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

7. Freight-train car type codes shown in column (a) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to permit a single code to represent several car type codes. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

					Numb	er at close	of year		
Line No.	Item	Units in service of respondent at beginning of year	Number added during year	Number retired during year	Owned and used	Leased from others	Total in service of respondent (e+f)	Aggregate capacity of units re- ported in col. (g) (See ins. 6)	Number leased to others a close of year
	(a)	(6)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
	LOCOMOTIVE UNITS							(h.p.)	
1	Diesel	14	0	0	14	0	14	10,800	0
2	Electric								
3	Other								
4	Total (lines 1 to 3)	14	0	0	14	0	14	YYXXYY	0
	FREIGHT-TRAIN CARS							(tons)	
5	Box-general service (A-20, A-30, A-40, A-50, all								
	B (except B080) L070, R-00, R-01, R-06, R-07)								
6	Box-special service (A-00, A-10, B080)								
7	Gondola (All G, J-00, all C, all E)					_/			
8	Hopper-open top (all H. J-10, all K)								
9	Hopper-covered (L-5)								
10	Tank (all T)								
11	Refrigerator-mechanical (R-04, R-10, R-11, R-12)								
12	Refrigerator-non-mechanical (R-02, R-03, R-05,								
	R-08, R-09, R-13, R-14, R-15, R-16, R-17)								
13	Stock (alf S)								
14	Autorack (F-5, F-6)								
15	Flat (all F (except F-5, F-6, F-7, F-8-), L-2-								
	L-3-)								
16	Flat-TOFC (F-7-, F-8-)								
17	All other (L-0-, L-1-, L-4-, L080, L090)								
18	Total (lines 5 to 17)			_					
19	Caboose (all N)	5	0	0	0	5	5	XXXXXX	0
20	Total (lines 18 and 19)	5	0	0	0	5	5	XXXXXX	0
	PASSENGER-TRAIN CARS NON-SELF-PROPELLED							(seating capacity)	
21	Coaches and combined cars (PA, PB, PBO, all class C, except CSB)			/					
22	Parlor, sleeping, dining cars (PBC, PC, PL, PO, PS, PT, PAS, PDS, all class D, PD)								
23	Non-passenger carrying cars (all class B, CSB,							*****	
24	PSA, IA, all class M) Total (lines 21 to 23)								

2801. INVENTORY OF EQUIPMENT-Concluded

Units Owned, Included in Investment Account, and Leased From Others

		Units in service of	Number	Number	Numb	er at close	of year	Aggregate capacity of	Number leased to
Line No.	ltem (a)	respondent at begin- ning of year (b)	added during year	retired during year (d)	Owned and used	Leased from others	Total in service of respondent (e+f) (g)	units reported in col. (g)	others at close of year
	Passenger-Train Cars—Continued							(Seating capacity)	
	Self-Propelled Rail Motorcars							, standard	
25	Electric passenger cars (EC, EP, FT)								
26	Internal combustion rail motorcars (ED, EG)								
27	Other self-propelled cars (Specify types)								
28	Total (lines 25 to 27)								
29	Total (lines 24 and 28)							1	
	Company Service Cars		,						
30	Business cars (PV)							XXXX	
31	Boarding outfit cars (MWX)		0		-	-		XXXX	
32	Derrick and snow removal cars (MWK, MWU, MWV, MWW)	_ _ 1	0	0	1	0	1	XXXX	0
33	Dump and ballast cars (MWB, MWD)							XXXX	
34	Other maintenance and service equipment cars	1	0	0	1	0	1	XXXX	0
35	Total (lines 30 to 34)						1	XXXX	0
36	Grand total (lines 20, 29, and 35)	6	0	0	1	5	6	XXXX	0
	Floating Equipment								
37	Self-propelled vessels (Tugboats, car ferries, etc.)	i						XXXX	
38	Non-self-propelled vessels (Car floats, lighters, etc.)							XXXX	
39	Total (lines 37 and 38)	-				None		XXXX	

2900. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the following matters, numbering the statements in accordance with the inquiries, and if no changes of the character below indicated occurred during the year, state that fact. Changes in mileage should be stated to the nearest hundredth of a mile. If any changes reportable in this scheduleoccurred under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

1. All portions of road put in operation or abandoned, giving (a) termini, (b) length of road, and (c) dates of beginning operations or of abandonment.*

2. All other important physical changes, including herein all new tracks built.*

3. All leaseholds acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of writes, (d) rents, and (e) other conditions.

4. All agreements for trackage rights acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.

5. All consolidations, mergers, and reorganizations effected, giving particulars.

6. All stocks issued, giving (a) purposes for which issued, (b) names of stocks, and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; give similar information concerning all stocks retired (if any).

7. All funded debt issued, giving (a) purposes for which issued, (b) names of securities and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; also give particulars concerning any funded debt paid or otherwise retired, stating (a) date acquired, (b) date retired or canceled, (c) par value of amount retired.

8. All other important financial changes.

All changes in and all additions to franchise rights, describing fully (a) the actual consideration given therefor, and stating (b) the parties from whom acquired; if no consideration was given, state that fact.

10. In case the respondent has not yet begun operation, and no construction has been carried on during the year, state fully the reasons therefor.

11. All additional matters of fact (not elsewhere provided for) which the respondent may desire to include in its report.

- 1. Decrease in Mileage: 1st Main None, 2nd Main None, Y.T.& S. 2.52, Date Retired: December 31, 1975
- 2. Thru 11 None

The item "Miles of road constructed" is intender, to show the mileage of first main track laid to extend respondent's road, and should not include tracks reloacted and tracks laid to shorten the distance between two points, without serving any new territory.

Schedule 10000.—COMPETITIVE BIDDING — CLAYTON ANTITRUST ACT

Approved by GAO B-180230 (RO339)

Section 10 of the Clayton Antitrust Act (15 U.S.C. 20) states that "no common carrier engaged in commerce shall have any dealings in securities, supplies or other articles of commerce, or shall make or have any contracts for construction or maintenance of any kind, to the amount of more than \$50,000, in the aggregate, in any one year, with another corporation, firm, partnership or association when the said common carrier shall have upon its board of directors or as its president, manager or as its purchasing or selling officer, or agent in the particular transaction, any person who is at the same time a director, manager, or purchasing or selling officer of, or who has any substantial interest in, such other corporation, firm, partnership or association, unless and except such purchases shall be made from, or such dealings shall be made with, the bidder whose bid is the most favoration to such common

carrier, to be ascertained by competitive bidding under regulations to be prescribed by rule or otherwise by the Interstate Commerce Commission." The specification for competitive bids is found in the Code of Federal Regulations, Part 1010-Competitive Bids through Part 1010.7 - Carriers Subject to the Interstate Commerce Act.

To ensure that this section of the Clayton Antitrust Act and the Commission's regulations are being complied with, all carriers required to file this report should complete this schedule. In column (g), identify the company awarded the bid by including company name and address, name and title of respondent officers, directors, selling officer, purchasing officer and/or general manager that has an affiliation with the seller.

ne o.	Nature of bid	Date Published	Contract number	No. of bidders	Method of awarding bid	Date filed with the Commission	Company awarded bid
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1							
+							
上				NOTHING T	O REPORT		
E							
F							
E							
				-			
+							
上							
4							
5			•				
7 -							
3						-	
) 							
3							
4		Y. Comment	ENGINEERING CO.				
6						A CONTRACTOR	
:							
8 -							

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

		OAIII	
	(To 1	be made by the officer having control of the acc	counting of the respondent)
	Illinois		
State of	111111040	\ ss:	
County of	Cook		
			Command Auditor
R.	J. Bodnar	makes oath and says that	
of	ert here the name of the affiant) THE	CHICAGO RIVER AND IND	IANA RAILROAD COMPANY
01		(Insert here the exact legal title or name of	of the respondent)
knows that such other orders of best of his know from the said hi	h books have, during the peri the Interstate Commerce Co wledge and belief the entries	iod covered by the foregoing report, be immission, effective during the said per contained in the said report have, so fact accordance therewith; that he believ	nd to control the manner in which such books are kept; that he seen kept in good faith in accordance with the accounting and riod; that he has carefully examined the said report, and to the far as they relate to matters of account, been accurately taken wes that all other statements of fact contained in the said report and affairs of the above-named respondent during the period
of time from	and includingJanua	ary 1 1975 to and inc	Cluding December 31, 1975
			/(Signature of affiant)
		Notary Public	in and for the State and
Subscribed a	and sworn to before me, a_		722.1 11
county above	named, this	22 NO	day of ///arch19/6
		My Commission Expires Feb. 27, 1	1979
My commissio		ny dominional Express (est 25)	120
			K. Signat
			(Signature of officer authorized to administer oat)(s)
			(billiming or ourset animones to animone so
		SUPPLEMENTAL OAT	тн
		(By the president or other chief officer o	
	1 th of Donnay lynn		
Commonwea	1th of Pennsylvan		
	Philadelphia	} ss:	
County of	Intraderphia		
R.	P. Wille	makes oath and says that	he isComptroller
	sert here the name of the affiant)	CHICAGO RIVER AND INDI	(Insert here the official title of the affiant)
of	THE		
		(Insert here the exact legal title or name	of the respondent)
	C II	senant that he believes that all staten	ments of fact contained in the said report are true, and that the
that he has car said report is a	refully examined the foregoing a correct and complete stateme	g report; that he believes that all statement of the business and affairs of the about	ments of fact contained in the said report are true, and that the ove-named respondent and the operation of its property during
said report is a	correct and complete stateme	ent of the business and affairs of the abo	ments of fact contained in the said report are true, and that the ove-named respondent and the operation of its property during
said report is a	correct and complete stateme	g report; that he believes that all statenent of the business and affairs of the aboung January 1, 1975 to and	ments of fact contained in the said report are true, and that the ove-named respondent and the operation of its property during
said report is a	correct and complete stateme	ent of the business and affairs of the abo	ments of fact contained in the said report are true, and that the overnamed respondent and the operation of its property during d including December 31, 19 75
said report is a	correct and complete stateme	ent of the business and affairs of the abo	nents of fact contained in the said report are true, and that the overnamed respondent and the operation of its property during d including December 31, 19 75 (Signature of affiant)
said report is a	correct and complete stateme	ent of the business and affairs of the abo	ments of fact contained in the said report are true, and that the overnamed respondent and the operation of its property during d including December 31, 19 75
said report is a the period of	of time from and including and sworn to before me, a	ent of the business and affairs of the abo	ments of fact contained in the said report are true, and that the over-named respondent and the operation of its property during dincluding December 31, 19 75 (Signature of affiant) in and for the State and
said report is a	of time from and include and sworn to before me, a named, this	January 1, 1975 to and	nents of fact contained in the said report are true, and that the overnamed respondent and the operation of its property during d including December 31, 19 75 (Signature of affiant)
said report is a the period of Subscribed a county above	of time from and include and sworn to before me, a	Mostary Tuffer De F. FEASTER	ments of fact contained in the said report are true, and that the over-named respondent and the operation of its property during dincluding December 31, 19 75 (Signature of affiant) in and for the State and
said report is a the period of	and sworn to before me, a_named, this	D F. FEASTER hiladelphia, Philadelphia Co.	ments of fact contained in the said report are true, and that the over-named respondent and the operation of its property during dincluding December 31, 19 75 (Signature of affiant) in and for the State and
said report is a the period of Subscribed a county above	and sworn to before me, a_named, this	Mostary Tuffer De F. FEASTER	ments of fact contained in the said report are true, and that the over-named respondent and the operation of its property during dincluding December 31, 19 75 (Signature of affiant) in and for the State and

MEMORANDA

(For use of Commission only)

Correspondence

											Ans	wer	
Officer addressed			te of lette			Su	bject bject		Answer needed		Date of-		File number
			rtetegram				agei		needed		Letter		or telegram
Name	Title	Month	Day	Year			•			Month	Day	Year	
								 -			-		-
				-				-				-	
7.1								-			-		
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3,773													

Corrections

* 0	Date of correction		Page		Page Letter or tele- gram of-						Authority Officer sending letter or telegram		
Month	Day.	Year					Month	Day	Year	Name		Title	
		U.S.	1	11	-							-	
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-			1/	-	-								

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701. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes in accounts Nos. 731, "Road and equipment property" and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. Credit items in the entries should be ained.

3. Report on line 35 amounts not includate the commission. The items re-

ine		Balance at beg	inning of year	Total expenditure	es during the year	Balance at clo	se of year
No.	Account (a)	Entire line	State (c)	Entire line (d)	State (e)	Entire line	State (g)
-							
1	(1) Engineering						
2	(2) Land for transportation purposes		-	-			
3	(2 1/2) Other right-of-way expenditures			-			
4	(3) Grading			+			
5	(5) Tunnels and subways			+	+		
6	(6) Bridges, trestles, and culverts			-	+		
7	(7) Elevated structures			+	+		
8	(8) Ties			+	+		
9	(9) Rails		-	-	+		
10	(10) Other track material				+		
11	(11) Ballast		-		+		
12	(12) Track laying and surfacing				+		
13	(13) Fences, snowsheds, and signs		-	+	+		
14	(16) Station and office buildings				+		
15	(17) Roadway buildings			-	+		
16	(18) Water stations		-	-	-		
17	(19) Fuel stations			+			
18	(20) Shops and enginehouses		-	-			
19	(21) Grain elevators			-	+		
20	(22) Storage warehouses		-		-		
21	(23) Wharves and docks				-		
22	(24) Coal and ore wharves		-	-	-		
23	(25) TOFC/COFC terminals				+		
24	(26) Communication systems		-		1		
25	(27) Signals and interlockers		-		+		
26	(29) Powerplants		-		+		
27	(31) Power-transmission systems		-		+		
28	(35) Miscellaneous structures						
29	(37) Roadway machines			-	+		
30	(38) Roadway small tools				-		
31	(39) Public improvements—Construction		-		-		
32	(43) Other expenditures—Road			_			
33	(44) Shop machinery						
34	(45) Powerplant machinery			-	'		
35	Other (specify & explain)						
36							
37	(52) Locomotives			1			
38	(53) Freight-train cars		-	-			
39	(54) Passenger-train cars			-			
40	(55) Highway revenue equipment			-	1		
41	(56) Floating equipment						
42	(57) Work equipment			1			
43	(58) Miscellaneous equipment			1	-		
44	Total expenditures for equipment			1			
45	(71) Organization expenses		Maria Park				
46	(76) Interest during construction	1	District Control				
47	(77) Other expenditures—General						
48	Total general expenditures						
48	Total						
	(80) Other elements of investment						
50	(90) Construction work in progress						
51	(90) Construction work in progress						

2002. RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.

2. Any unusual accruals involving substant	al amounts included in columns	(b), (c), (e), and (f), should	be fully explained in a footnote.
--	--------------------------------	--------------------------------	-----------------------------------

1 (C) 2 (C) 3 (C) 4 (C) 5 (C)	MAINTENANCE OF WAY AND STRUCTURES 2201) Superintendence	Entire line (b)	State (c)	No.	account	Entire line	State
1 (C) 2 (C) 3 (C) 4 (C) 5 (C)		5			(a)	(b)	(c)
1 (C) 2 (C) 3 (C) 4 (C) 5 (C)			s			s	5
2 (3 (4 (5 (5 (5 (5 (5 (5 (5 (5 (5 (5 (5 (5 (5	2701) Superintendence			32	(2247) Operating joint yards and terminals—Cr		
3 (3	2201) Superintendence		-	_ 33	(2248) Train employees		-
4 (3	2202) Roadway maintenance			- 34	(2249) Train fuel	-	
5 (2203) Maintaining s.ructures		 	35	(2251) Other train expenses		
	2203 1/2) Retirements—Road			36	(2252) Injuries to persons	-	-
, (2204) Dismantling retired road property		-	37	(2253) Loss and damage		ļ
	2208) Road Property-Depreciation			38	(2254) Other casualty expenses		
2 6	2209) Other maintenance of way expenses			39	(2255) Other rail and highway trans-		
8 (2210) Maintaining joint tracks, yards, and other facilities—Dr			40	(2256) Operating joint tracks and facilities—Dr		
9 (2211) Maintaining joint tracks, yards, and other facilities—Cr			41	(2257) Operating joint tracks and facilities—CR		
	Total maintenance of way and			42	Total transportation—Rail		
-	MAINTENANCE OF EQUIPMENT			1	MISCELLANEOUS OPERATIONS		
0	2221) Superintendence			43	(2258) Miscellaneous operations		
	2222) Repairs to shop and power-			44	(2259) Operating joint miscellaneous facilities—Dr		
6	2223) Shop and power-plant machinery-			45	(2260) Operating joint miscellaneous		
6	Depreciation	1		46	facilities—Cr Total miscellaneous		
	plant machinery			1	operating		
	2225) Locomotive repairs			1	GENERAL		
6 (2226) Car and highway revenue equip- ment repairs			47	(2261) Administration —		
7 (2	2227) Other equipment repairs			48	(2262) Insurance		
1 (2228) Dismantling retired equipment			49	(2264) Other general expenses		
) (2	2229) Retirements—Equipment			50	(2265) General joint facilities—Dr		
(2234) Equipment-Depreciation			51	(2266) General join: facilities-Cr		
(2235) Other equipment expenses			52	Total general expenses		
G	2236) Joint mainteneance of equipment ex- penses—Dr				RECAPITULATION		
3 (3	2237) Joint maintenance of equipment ex-			53	Maintenance of way and structures		
	Total maintenance of equipment			54	Maintenance of equipment		
1	TRAFFIC			55	Traffic expenses		
(2	2240) Traffic expenses			56	Transportation—Rail line		
1	TRANSPORTATION-RAIL LINE			57	Miscellaneous operations		
(2	2241, Superintendence and dispatching.			58	General expenses		
(2242) Station service			59	Grand total railway op-		
(2	2243) Yard employees			i		A CONTRACTOR OF THE PARTY OF TH	
10	2244) Yard switching fuel						
(2	2245) Miscellancous yard expenses						
(2	2246) Operating joint yard and			-			
	terminalsOr						
0 (Operating ratio (ratio of operating expenses to op	erating revenues)		_percent			

Road Initials CR&I Year 1975

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2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which they are devoted.

In column (a) give the designation used in the respondent's records and the name of the town. Revenue from miscellaneous operations." 534, "Expenses of miscellaneous operations," and (b) title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title is that of ownership or whether the property is held under lease or other incomplete title. The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502, Revenue from miscellaneous operations." 534, "Expenses of miscellaneous operations of the totals of accounts Nos. 502.

In column (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's 535, "Taxes on miscellaneous operations," 534, "Expenses of miscellaneous operations," and 535, "Taxes on miscellaneous operation property in respondent's lucome Account for the Year. If not, differences should be explained in a footnote.

ine lo.	Designation and location of property or plant, character of business, and title under which held (a)	Total revenue during the year (Acct. 502) (b)	Total expenses during the year (Acct. 534) (c)	Total taxes applicab to the year (Acct. 535) (d)
,		5	5	\$
2				
,				
,				
,	Total			

2301. SUMMARY STATEMENT OF TRACK MILEAGE WITHIN THE STATE AND OF TITLES THERETO AT CLOSE OF YEAR*

				Line	e operated by	responden			
Line	item	Class 1: Li	ne owned	Class 2: Line			Line operated fer lease		Line operated
No.		Added during year	Total at end of year	Added during year	Total at end of year	Added during year	Total at en	d Added during year	Total at end of year
	, (a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1	Miles of road								
2	Miles of second main track						-		
3	Miles of all other main tracks						-	-	
4	Miles of passing tracks, crossovers, and turnouts						-	-	
5	Miles of way switching tracks							-	
6	Miles of yard switching tracks	- (0 50)	107 (0						
7	All tracks	(2.52)	105.69	+			-	+	.08
		Line operated by respondent					Line owned but not		
Line	liem.		ne operated kage rights	Total	line operated		operated by r	spond-	
No.		Added during year	Total at end of year	of year	year	of Ada	year	fotal at end of year	
	()	(k)	(1)	(m)	(n)	-	(0)	(p)	
1	Miles of road								
2	Miles of second main track					-			
3	Miles of all other main tracks			-	+	-			
4	Miles of passing tracks, crossovers, and turnouts				+	-	\rightarrow		
5	Miles of way switching tracks—Industrial			-		+-			
6	Miles of way switching tracks-Other				-	-			
7	Miles of yard switching tracks—Industrial			-	-	+			
8	Miles of yard switching tracks-Other		20 11	126 1	0 122 6	10			
9	All tracks		28.11	130.4	0 133.8	00			

		2302. RENTS RE	CEIVABLE	
		Income from lease of ro	ad and equipment	
ne	Road leased	Location	Name of lessee	Amount of rent during year
0.	(a)	(b)	(c)	(d)
				5
-				
			T	otal
		2303. RENTS F	L L	
		Rent for leased roads		
	Road leased	Location	Name of lessor	Amount of rent
ine ło.	(a)	(6)	(c)	during year (d)
-		1		
				s
2				
3	, .			
4			Total	
5				
2304	. CONTRIBUTIONS FROM	OTHER COMPANIES	2305. INCOME TRANSFERRED	TO OTHER COMPANIES
	Name of contributor	Amount during year	Name of transferee	Amount during year
	Name of contributor	Amount during year (b)	Name of transferce	Amount during year
io.		(b)		(d)
No.		(b)		(d)
2 2 3		(b)		(d)
1 1 2 3 4 5		(b)		(d)

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Carrai stock	11	Rents	
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Owned and used		Purposes for which funded debt was issued or assumed.	
Directors		Rail motor cars owned or leased	
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annual report

INTERSTATE COMMERCE COMMISSION

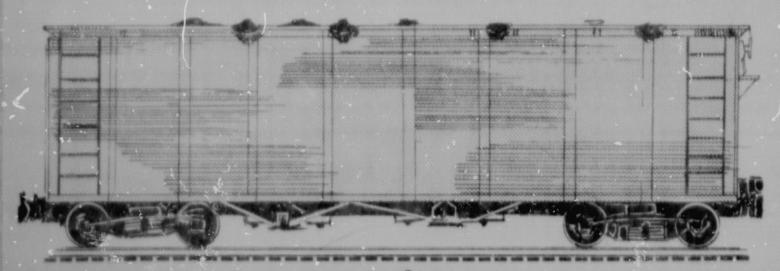
AM MAY 9 1976
ADMINISTRATIVE SERVICES MAIL UNIT

125004941 CHICAGORIVE 2 CHICAGO RIVER & INDIANA RR CO UNION STATION RM 570 CHICAGO ILL 60606

630300

Consol agree and address if different than shown.

Full name and address of reporting carrier. (Use mailing label on original, copy in full on duplicate.)



to the Interstate Commerce Commission

FOR THE YEAR ENDED DECEMBER 31, 1975

NOTICE

- take the place of required entries except as herein otherwise specifically
- 4. If it be necessary or desirable to insert additional statements,
- 5. All entries stould be made in a permanent black tak. Those of a ungsual character should be indicated by appropriate symbol and
- 6. Money items except averages, toroughout the annual report form Nould be shown in WHOLE DOLLARS adjusted to accord with supporting schedules must be in agreement with related primary

Accounted stated new occurring.

Class SS Book whiching and because I common worsh perform here a writering and a systemat active. The class of a representative properties recording and territoring and territoring and extremely active and active as defined above.

Class SC Bridge and Sery. The class of compenses is confined in those whose operations are

Schedules restricted to the than Switching and Terminal Companies

ANNUAL REPORT

OF

(Full name of the respondent)

THE CHICAGO RIVER AND IMDIANA RAILROAD COMPANY

FOR THE

YEAR ENDED DECEMBER 31, 1975

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report: General Auditor R. J. Bodnar ___(Title) ___ 236-7200

(Telephone number) (Area code)

516 West Jackson Blvd., Chicago, Illiscois 60606
(Street and number. City, State, and ZIF code)



The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

Page 4 Schedule 200 Comparative General Balance Sheet - Assets

Provision has been made for reporting accrued depreciation of improvements on leased property.

Page 5 Schedule 200. Comparative General Balance Sheet - Liability Side

Provision has been made for reporting treasury stock

Page 10B. Schedule 202. Compensating Balances and Short-Term Borrowing Arrangements

Page 10C: Schedule 203. Special Deposits

These are new schedules providing for reporting of compensating balances and certain short-term borrowing arrangements between carriers and financial institutions

Page 27: Schedule 2001. Railway Operating Revenues

Reference to accounts 106, Mail, and 107, Express, have been eliminated from this schedule

Page 30 Schedule 2202. Mileage Operated (All Tracks)
Schedule 2215. Mileage of Tracks Owned But Not Operated by Respondent

Footnote instruction has been revised to require reporting mileage in whole miles rather than in hundredths.

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Depreciation Reserve-Road and Equipment Owned And Used	1501	- 21
Depreciation Reserve—Road and Equipment Leased To Others-	1502	22
Depreciation Reserve—Road and Equipment Leased From Others	1503	23
Amortization of Defense Projects	1605	24
Depreciation Reserve-Misc Physical Property	1607	25
Capital Surplus	1608	25
Retained Income—Appropriated	1609	25
Loans and Notes Payable	1701	26
Debt in Default	1702	26
Other Deferred Charges	1703	26
Other Deferred Credits	1704	26
Dividend Appropriations	1902	27
Railway Operating Revenues	2001	27
Railway Operating Expenses	2002	28 28
Misc Physical Properties	2002	28
Misc Rent Income Misc Rents	2102	29
Misc Income Charges	2103	29
Income From Nonoperating Property	2104	29
Mileage Operated—All Tracks	2102	30
Mileage Operated—By States	2203	30
Rents Receivable	2301	31
Kents Payable	2302	31
Contributions From Other Conspanies	2303	31
Income Transferred To Other Companies	2304	31
Employees, Service, And Compensation	2401	32
Consumption Of Fuel By Motive—Power Units	2402	32
Compensation of Officers. Directors. Etc.	2501	33
Payments For Services Rendered By Other Than Employees	2502	3.3
statistics of Rail-Line Operations	2601	34
Revenue Freight Carried During The Year-	2602	35
Switching And Terminal Traffic and Car Statistics	2701	36
Inventory of Equipment	2801	37
Important Changes During The Year	2900	38
Verification	*****	39
Memoranda	*****	40
Correspondence	*****	40
Corrections	*****	40
Filed With A State Commission:		
Road and Equipment Property	701	41
Railway Operating Expenses	2002	42
Misc Physical Properties	2003	42
Statement of Track Mileage	2301	43
Rents Receivable	2392	43
Rents Pavable	2303	43
Contributions From Other Companies	2304	43
Income Transferred To Other Companies	2305	43
Index	*****	

101. IDENTITY OF RESPONDENT

- the respondent was known in law at the close of the rear THE CHICAGO RIVER AND INDIANA RAILROAD COMPANY
- 2. State whether or not the respondent made an annual report to the Interstate Commerce Commission for the preceding year, or for any pair thereof if so, in what name was such report made? THE CHICAGO RIVER AND INDIANA RAILROAD COMPANY
- 3. If any change was made in the name of the respondent during the year, state all such changes and the dates on which they were made None
- 4. Give the location (including street and number) of the main business office of the respondent at the close of the year 516 West Jackson Blvd., Chicago, Illinois 60606
- 5. Give the titles, names, and office address s of all general officers of the respondent at the close of the year. If there are receivers who are recognized as in the controlling management of the road, give also their names and titles, and the location of their offices.

Title of general officer (a)	Name and office address of person holding office at close of year (b)			
President	K. E. Smith	Chicago, Illinois		
Vice president	R. B. Hasselman	Philadelphia, Pa.		
Vice president	F. J. Gasparini	New York, N. Y.	\	
Vice president		Philadelphia, Pa.		
Vice president_	J. J. Maher	Philadelphia, Pa.		
Vice president .		Philadelphia, Pa.		
	W. E. Alexander	Philadelphia, Pa.		
Secretary	R. W. Carroll	Philadelphia, Pa.		
Treasurer	W. K. Gore	Philadelphia, Pa.		
Comptroller	R. P. Wille	Philadelphia, Pa.		
General Auditor	R. J. Bodnar	Chicago, Il.		
Local Treasurer	S. R. Herron	Chicago, Il.		
Chief Engineer	J. T. Sullivan	Philadelphia, Pa.		

6. Give the names and office addresses of the several directors of the respondent at the close of the year, and the dates of expiration of their respective terms.

Name of director (a)	Office address (b)	Term capires (c)
K. E. Smith E. J. Kenny C. F. Marquis R. W. Carroll D. K. McConnell	Chicago, Illinois Chicago, Illinois Chicago, Illinois Philadelphia, Ra. Philadelphia, Pa.	March 3, 1976 March 3, 1976 March 3, 1976 March 3, 1976 March 3, 1976

- 7. Give the date of incorporation of the respondent Feb. 11, 1904 State the character of motive power used Diesel
- 9. Class of switching and terminal company. II
- 10. Under the laws of what Government, \$...c. or Territory was the respondent organized? If more than one, name all. Give reference to each statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees -

General Laws of Illinois

11. State whether or not any corporation or association or group of corporations had, at the close of the year, the right to name the major part of the board of directors, managers, or trustees of the respondent, and if so, give the names of all such corporations and state whether such right was derived through (a) title to capital stock or other securities issued or assumed by the respondent. (b) claims for advances of funds made for the construction of the road and equipment of the respondent, or (c) express agreement or some other source.

Penn Central Transportation Company, title to capital stock.

- 12. Give hereunder a history of the respondent from its inception to date, showing all consolidations, mergers, reorganizations, etc., and if a consolidated or merging corporation give like particulars for all constituent and subconstituent corporations. Describe also the course of construction of the road of the respondent, and its financing -
- * Use the initial word the when (and only when) it is a part of the name, and distinguish between the words railroad and railway and between company and corporation

Give the names of the 30 security holders of the respondent who, at the date being classified as common stock, second preferred stock, first preferred stock. of the latest closing of the stock book or compilation of list of stockholders of and other securities, stating in a footnote the names of such other securities () the respondent of within I year prior to the actual filing of this report), had the any). If any such holder held in trust, give (in a footnote) the particulars of the highest voting powers in the respondent, showing for each his address, the trust. In the case of voting trust agreements give, as supplemental information number of votes which he rould have had a right to cast on that date had a on page 38, the names and addresses of the 30 largest holders of the voting trust meeting then been in order, and the classification of the number of votes to certificates and the amount of their individual kolvings. If the stock which he was entitled, with respect to securities held by him such securities book was not closed or the list of stockholders compiled within such

			Number of	WITH	WITH RESPECT T ON WHICH	TO SECU	D SECURITIES BASED Other	
			votes to which		Stocks			
ine io.	Name of security holder	Address of security holder	holder was	Common	PREFE	RRED	with voting power (g)	
	(a)	(b)	entitled (c)	(d)	Second (e)	First (f)		
1 2	Penn Cent. Transp. Co.	Philadelphia, Pa.	5,000	5,000				
3 4								
5 6 7	NOTE: Number of shares (c) and (d) incl	reported in Columns ude stock registered the Directors for						
8 9 0	qualifying purpo	ses.						
12								
4 5								
6 7								
9 0								
1 2								
13 4			~ 4					
15 16 17								
8 9								
0								

Footnotes and Remarks

108. STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

- | | Two copies are attached to this report.
- [X] Two copies will be submitted when available
- | | No annual report to stockholders is prepared.

208. COMPARATIVE GENERAL BALANCE SHEET-ASSETS

For information covering this schedule, see the text personne to Contract Balance Special Bala

Line	Account or nem			figures at close	Batance a beginning
				of year	
	(4)			100	
	CURRENT ASSETS			1	1
				194,929	226,042
	1 NOT Temporary with investments			400,000	450,000
	(2000 Species) deposits (p. 1089)			10000000000000000000000000000000000000	-
	(200) I care and more receivable) 100	1
	1905) Traffic var service and other balances Dr			207,804	213,040
	1700: Not balance receivable from agents and conductors			7,909	9,618
	170% May Supremy accounts receivable			345,155	586,839
	(208) Latter t and dividends receivable			200	88
	(100) Account account recenable			453,314	527,210
	1770) Working tool advances			3,603	3,603
				23,332	23,519
	(212) Marcail and supplies			56,412	75,700
	1713) Other surrent states				
14	(718) Deferred income tax charges tp. 10A)				
15	Total current assets			1,693,742	2,115,665
	SPECIAL PUNDS	(al) Total book assets	(a2) Kesp indent's own		
		at close of year	issued included in (al)		
		796		796	320
	(716) Capture and other reserve funds	12,911		12,911	
18	(767) Insurance and other funds	115,249		115,249	
10	Timal openial funds	128,956		128,956	320
	INVESTMENTS			Promision A. 2000.	
	(721) Investment in affiliated companies (pp. 16 and 17)				
	Under-Nated carnings from certain investments in account 721 (p	1741			
	(722) Other investments (pp. 16 and 17)				
	1723) Reserve for adjustment of investment in securities—Credit				
27 1	Estal accounts (accounts 721, 722 and 723)				
	PROPERTIES				
				20,840,910	22,052,555
	Figure 1 and equipment property Rec1			1,116,882	1,116,882
	General expenditures				
	Other elements of investment				
					. 7
-19	Construction work in progress			21,957,792	23,169,457
	Total			84,367	87,207
	1732r Improvement on leased property Huad				
32	Equipment				
33 34	General expenditures			84,867	87,207
35	foral transportation property (accounts 731 and 732) (P.	13)		22,042,659	23,256,644
	17331 Account depreciation Improvements on leased proverty				
36	(718) Account depressation Road / , equipment (pp. 20.) 4 22)			2,131,780	2,268,644
	1735; Secreted depreciation Road (7) equipment (pp. 2) 7d 22)		`	132,896	132,896 2,401,540
39	Recorded depreciation and impritation (accounts 733, 735 and			2,264,676	2,401,540
				19,777,983	20,855,104
40	Total transportation property less recorded depreciation and a			114,535	20,855,104
41	(737) Miscellane at physical property			The second secon	
43	(728) Accrued depreziation - Miscellaneous physical property (p. 25)			114 535	114.535
	Mincellaneous physical property less recorded depreciation (account 737			114,535	20,969,639
44	Total properties less recorded depreciation and amortization (I			13,035,310	1013031033
1	Note See page 6 for explanatory notes, which are an integral part of the	e Comparative General Re	lance Sheet.		()
	For compensating balances not legally restricted, see Schedule 202			-	1
					10.
					17
-	the state of the same of the s			AND DESCRIPTION OF THE PARTY OF	1

100 COMPARATIVE CENERAL	*** ****	SHEET.	-ASSETS	of a william and

Line No.	Account or nem	Balance at close of year (b)	Balance at beginning of year (c)
45	OTHER ASSETS AND DEFERRED CHARGES (741) Other assets	610,619	605,831
46 47	(742) Unamortized discount on long-term debt	800	1,000
48 49 50	(744) Accumulated deferred income tax charges (p. 10A)	610,819	606,831 23,692,455

For instructions covering this achedule, see the text pertaining to General Balance Sheet Accounts on the Uniform hystem of Accounts for Rairroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account requirements followed in column (b). The entries in short column (at) should reflect total book liability at close of year. The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthese.

Line No.	Account of tiem			Sulance at ctone of year (b)	Halance at beginning of year (c)
-				,	,
	CURRENT HABILITIES			//	
51	(751) Loam and notes payable (p. 26)				
52	(752) Yraffic car service and other balances-Cr			127,473	202,453
53	(753) Audited accounts and wages payable			46,956	55,318
54	(754) Miscellaneous accounts payable				
55	(755) Interest matured unpaid				
56	(756) Dividends matured unpaid				
57	(757) Unmatured interest accrued				
58	(758) Unmatured dividends declared			798.892	802,753
59	(759) Accrued accounts payable				
60	(790) Federal income lates accrued			593,567	529,986
61	(761) Other taxes account			2221201	
62	(762) Deferred income tax credits (p. 10A)				
6.3	6)) Other current liabilities			1,566,888	1,590,510
54	Total current liabilities (exclusive of long-term debt due within one year)		,		
	LONG-TERM DEBT DUE WITHIN ONE YEAR	(al) Total issued	for respondent	1,000,000	1,000,000
65	(764) Equipment obligations and other debt (pp. 11 and 14)	(al) Total issued	(a2) Held by or		
	LONG-TERM DEST DUE AFTER ONE YEAR	(a) Total man	for respondent		
				7,000,000	8,000,000
66	(765) Funded debt unmatured (p. (1))				
67	(766) Equipment obligations (p. 14)				
68	(767) Receivers and Trustees securities (p. 11)			4,056,000	4,843,00
69	(768) Debt /3 default (p. 26)			12,273,032	12.273,03
70	69) Amounts payable to affiliated companies (p. 14)		23,329,032	25,116,032	
71	Total long-term debt due after one year RESERVES			27,257,1426	
7.7	(771) Pension and welfare reserves				
73	(772) Susurance reserves			146,197	194,063
74	(774) Couply and other reserves			146,197	194,063
75	Total reserves OTHER LIABILITIES AND DEPERSED CRESSES			And in case of the last of the	
				1,322,159	805,222
76	(781) Interest in default			2,757	
77	(782) Other liabilities				
7#	(783) Unamortized premium on long-term debt			34,077	37,297
	(784) Other deferred credits (p 26)				
80	1785) Accrued liability Leased property (p. 23)				144.015
81	(786) Accumulated deferred income tax credits (p. 10A)			1,358,993	986,534
82	Total other liabilities and deferred credits SHAREHOLDERS' EQUITY	(al) Total issued			1
	Capital stock (Par or stated value)		issued securitie		
		500,000	NONE	500,000	500,000
83	(791) Capital stock issued Common stock (p. 11)				
84	Preferred stock (p. 11)			500,000	
85	Total				
86	(792) St. ck liability for conversion			The second	
#7	(793) Discount on capital stock			500,000	500,000
**	Total capital stock Capital surplus				
19	(794) Premiums and assessments on capital stock (p. 25)				
963	(795) Paid-in-surplus (p. 25)				
91	(796) Other capital surplus (p. 25)			1	1
92				-	-

	INC. COMPARATIVE GENERAL BALANCE SHEET-LIABILITIES AND SHAREHOLDERS	EQUITY—Continued .	
	Retained income	1	1
9.3	(797) Retained income Appropriated (p. 25)	(5,575,075)	(5.694.684
*	(798) Relained income—Unappropriated (p. 10)	(5,575,075)	(5.694.684
95	Total retained income TREASURY STOCK		
96	(798.5) Less-Treasury stock	5,075,075	5.194.684
97	Total stareholders' equity	22,326,035	
95	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY Note.—Sor page 6 for explanatory notes, which are a		

COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word, "None", and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) the procedure in accounting for persion funds including payments to trustees and recording in the accounts pension costs, indicating whether or not consistent with the prior year, and state the amount, as nearly as practicable, of infunded past service cost; (2) service interruption insurance policies and additional remium respondent may be obligated to pay in the event such losses are sustained by other railroads. (3) particulars concerning obligations for stock purchase options granted to officers and employees; and (4) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show under the estimated a cumulated tax reductions realized during current and prior years under section 187 do the Internal Revenue Code because of secelerated amortization of emergency facilities and accelerated depreciation for facilities and also depreciation deductions resulting from the use of the second of the provision of the facilities and accelerated depreciation of Revenue 62-21 in excess of recorded depreciation. The acceleration of the provision as a consequence of accelerated allowances for amortization or depreciation as a consequence of accelerated allowances for amortization or depreciation as a consequence of accelerated allowances for amortization or depreciation as a consequence of accelerated allowances for amortization or depreciation as a consequence of accelerated allowances for amortization or depreciation as a consequence of accelerated allowances for amortization or depreciation as a consequence of accelerated allowances for amortization or depreciation as a consequence of accelerated allowances for amortization or depreciation as a consequence of accelerated amortization of surplus behaviors of recorded depreciation under accelerate as the second of the facilities in excess of recorded depreciation under accelerate as for the facilities in excess of recorded depreciation under accelerate as for the facilities and accelerated amortization of amortization and accelerated amortization of integrated the facilities and accelerated accelerated amortization of integrated accelerated amortization and accelerated amortization and accelerated amortization and accelerated amortization and accelerated a	the facilities and also depreciation deductions resulting from the us recedure 62-21 in excess of recorded depreciation. The amount to be absequent increases in taxes due to expired or lower allowances for trier years. Also, show the estimated accumulated net income taxed the authorized in the Revenue Act of 1962. In the event provide there is for the contingency of increase in future tax payments. (a) Estimated accumulated net reduction in Federal income taxes so cilities in excess of recorded depreciation under section 168 (for (b) Estimated accumulated savings in Federal income taxes resulting to depreciation using the items listed below —Accelerated depreciation since December 31, 1953, undefine lives since December 31, 1961, pursuant to be Guideline lives under Class Life System (Asset Depreciation (c) Estimated accumulated net income tax reduction unified since evenue Act of 1962, as amended (d) Estimated accumulated net reduction in Federal income taxes to 1, 1969, under provisions of Section 184 of the Internal Revenue (e) Estimated accumulated net reduction of Federal income taxes to 1, 1969, under the provisions of Section 185 of the Internal Revenue (e) Estimated accumulated net reduction of Federal income taxes to 1, 1969, under the provisions of Section 185 of the Internal Revenue (e) Estimated accumulated net reduction of federal income taxes to 1, 1969, under the provisions of Section 185 of the Internal Revenue (e) Estimated accumulated net reduction of federal income taxes to 1, 1969, under the provisions of Section 185 of the Internal Revenue (e) Estimated accumulated net reduction of federal income taxes to 1, 1969, under the provisions of Section 185 of the Internal Revenue (e) Estimated accumulated net reduction of federal income taxes to 1, 1969, under the provisions of Section 185 of the Internal Revenue (e) Estimated accumulated net reduction of federal income taxes to 1, 1969, under the provisions of Section 185 of the Internal Revenue (e) Estimated accumulated net reduction interest	elerated amortization se of the new guidein be shown in each case a mortization or depreduction realized sin sison has been made the amounts thereof since December 31, 19 ormerly section 124—sig from computing book der section 167 of the Reverse Procedure 6 on Range) since December 31, 1961, because of accelerated accode because of amortizativenue Code—red in the balance section the same section and the same code red in the balance section of the same code red in the balance section in the same code red in the balance section in the same code red red red red red red red red red r	of emergency face e lives, since De is the net accummediation as a connect December 31 in the accounts and the accounts and the accounts and the account depreciation under the Internal Revergence of the interna	cilities and accelerated are through appropriating performed accelerated amornal Revenue Conder Commission and Code.	rated depreciation at pursuant to Revenue in taxes realized less elerated allowances in of the investment tax riations of surplus of should be shown rization of emergency ode not rules and computing a None Revenue Act of 1971. Revenue Act of 1971.
(b) Estimated accumulated savings in Federal income taxes resulting from computing book depreciation under Commission rules and computes adepociation using the items listed below Some —Accelerated depreciation since December 31, 1963, under section 167 of the Internal Revenue Code. —Guideline lives under Class Life System (Asset Depreciation Range) since December 31, 1970, as provided in the Revenue Act of 197 (c) Estimated accumulated net income tax reduction vitired since December 31, 1970, as provided in the Revenue Act of 197 (a) as amended (d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock time December 1, 1969, under provisions of Section 184 of the Internal Revenue Code (e) Estimated accumulated net reduction of Federal income taxes because of amortization of ortain rolling stock time December 1, 1969, under the provisions of Section 185 of the Internal Revenue Code (e) Estimated accumulated net reduction of Internal Revenue Code (e) Estimated accumulated net reduction of federal income taxes because of amortization of ortain rolling stock time December 1, 1969, under the provisions of Section 185 of the Internal Revenue Code (e) Estimated accumulated net reduction of federal income taxes because of amortization of ortain rights-of-way investments and December 1, 1969, under the provisions of Section 185 of the Internal Revenue Code (e) Estimated accumulated net reduction of federal income taxes because of under the provisions of the matter. The amounts in dispute for which settlement has been inferred are as follows: An recorded Account No. Amount not recorded No.	(b) Estimated accumulated savings in Federal income taxes resulting a depreciation using the items listed below —Accelerated depreciation since December 31, 1953, und —Guideline lives since December 31, 1961, pursuant to 6 —Guideline lives under Class Life System (Asset Depreciation (c) Estimated accumulated net income tax reduction utilized since evenue Act of 1962, as amended (d) Estimated accumulated net reduction in Federal income taxes 6 1, 1969, under provisions of Section 184 of the Internal Revenue (e) Estimated accumulated net reduction of Federal income taxes 6 1, 1969, under the provisions of Section 185 of the Internal Revenue 2. Amount of recrued contingent interest on funded debt reconsists.	der section 167 of the Reverse Procedure 6 on Range) since December 31, 1961, because of accelerated at Code because of amortizativenue Code reded in the balance second	the Internal Reverse 2-21. The annual reverse 31, 1970, as because of the standard amortization of the standard right sheet.	nue Code. provided in the investment tax confermation rolling to	Revenue Act of 1971. Revenue Act of 1971. Teelit authorized in the NOTIE Stock since December 5 None
Accelerated depreciation using the items listed below —Accelerated depreciation since December 31, 1953, under section 167 of the Internal Revenue Code. —Guideline lives under Class Life System (Asset Depreciation Range) since December 31, 1970, as provided in the Revenue Act of 197 (c) Estimated accumulated net income tax reduction on vitized since December 31, 1961, because of the investment accreft authorized in its research of 1962, as amended (d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock wince December 31, 1969, under provisions of Section 184 of the Internal Revenue Code (e) Estimated accumulated ret reduction of Federal income taxes because of amortization of ortization ortization of ortization of ortization of ortization ortization of ortization ortization of ortization ortization ortization of ortization ortization of ortization ortization ortization ortization ortization ortizat	Accelerated depreciation since December 31, 1953, und —Guideline lives since December 31, 1961, pursuant to 6 —Guideline lives under Class Life System (Asset Depreciation (c) Estimated accumulated net income tax reduction utilized since evenue Act of 1962, as amended (d) Estimated accumulated net reduction in Federal income taxes to 1, 1969, under provisions of Section 184 of the Internal Revenue (e) Estimated accumulated net reduction of Federal income taxes to 1, 1969, under the provisions of Section 185 of the Internal Revenue 2. Amount of recrued contingent interest on funded debt recompositions.	der section 167 of the Reverse Procedure 6 on Range) since Decer e December 31, 1961, because of accelerated ac Code because of amortizati venue Code rded in the balance s	ne Internal Reve 2-21. nber 31, 1970, as because of the i d amortization of on of certain right	provided in the investment tax confermation rolling to	Revenue Act of 1971. redit authorized in the Notice stock since December 5 None
As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlevent of disputed amounts in dispute for which settlement has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred awaiting final disposition of of the matter. The amounts in dispute for which settlement has been deferred awaiting final disposition of of the matter. The amounts in dispute for which settlement has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows: A recorded on business of the first amounts in dispute for which settlement has been differed are as follows: A recorded on business of the first amounts in dispute for which settlement has been differed are as follows: A recorded on business of the first amount in dispute for which settlement has been differed are as follows: A recorded on business of the first amount in dispute for which settlement has been differed are as follows: A recorded on business of the first amount in dispute for which settlement has been differed are as follows: A recorded on business of the first amount in dispute for which settlement has been differed are as follows: A recorded on business of the first amount of first and dispute for which has to be provided for capital expenditures, and for sinking a where funds pursuant to provisions of reorganization plans, mortages, deeds of trust, or other contracts Souther funds pursuant to provisions of reorganization plans, mortages, deeds of trust, or other contracts Souther funds pursuant to provisions of reorganization plans, mortages, deeds of trust, or	Accelerated depreciation since December 31, 1953, und Guideline lives since December 31, 1961, pursuant to 6 Guideline lives under Class Life System (Asset Depreciation (c) Estimated accumulated net income tax reduction milized since evenue Act of 1962, as amended (d) Estimated accumulated net reduction in Federal income taxes to 1, 1969, under provisions of Section 184 of the Internal Revenue (e) Estimated accumulated net reduction of Federal income taxes to 1, 1969, under the provisions of Section 185 of the Internal Revenue 2. Amount of recrued contingent interest on funded debt reconsists.	der section 167 of the Reverge Procedure 6 on Range) since December 31, 1961, because of accelerated are Code because of amortizativenue Code reded in the balance section of the balan	ne Internal Reve 2-21. nber 31, 1970, as because of the i d amortization of on of certain right	provided in the investment tax confermation rolling in	stock since December
(d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock kince December 1, 1969, under provisions of Section 184 of the Internal Revenue Code (e) Estimated accumulated net reduction of Federal income taxes because of amortization of retrain rights-of-way investment song December 1, 1969, under the provisions of Section 185 of the Internal Revenue Code 2. Amount of recrued contingent interest on funded debt recorded in the balance sheet **Description of obligation** **Pear accrued** **Amount No.** **Amount No.** **Amount in Account No.** **Amount in Account No.** **Amount in Account No.** **Amount in Account No.** **As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settle-vent of disputed amounts in dispute for which settlement has been referred are as follows: **Amount in Account No.** **Amount in Account No.** **Amount in Account No.** **Amount in Debit Credit recorded No.** **Amount in Account No.** **Amount in Account No.** **Amount not recorded No.** **Amount (estimated, if necessary) of net income, or retained income which has to be provided for capital expenditures, and for sinking a striker funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts **Sone** **None** **Sone** **Anount of future earnings which can be realized before paying Federal income taxes because of unused and available net operation of the contracts of unused and available net operation of the carbon of the carbon of the carbon of the carbon of unused and available net operation of the carbon of the carb	(d) Estimated accumulated net reduction in Federal income taxes to 1, 1969, under provisions of Section 184 of the Internal Revenue (e) Estimated accumulated net reduction of Federal income taxes to 1, 1969, under the provisions of Section 185 of the Internal Rev. 2. Amount of recrued contingent interest on funded debt recontinuous formula accumulated accumulated interest on funded debt recontinuous formulated formulat	because of accelerated the Code because of amortization twenue Code reded in the balance s	on of estain righ	hts-of-way invest	ment since December
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4. Amount (estimated, if necessary) of net income, or retained income which has to be provided for capital expenditures, and for sinking a ther funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts 5. None 5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operations.			1		Vana
ther funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts	Net amount		XXXXXXX	AXXXXXX	s None
as carryover on January 1 of the year following that for which the report is made	ther funds pursuant to provisions of reorganization plans, mortga 5. Estimated amount of future earnings which can be realized before	ages, deeds of trust, re paying Federal inco	or other contrac		s None
	as carryover on January I of the year following that for which	the report is made			

2. Any utassual accruals involving substantial amounts included in column (b) on times 7 to 57, inclusive, should be fully explained in a the equity method. footnote.

1. Give the Income Account of the respondent for the year in 3. Line 28 includes only dividends from investments accounted for accordance with the ules prescribed in the Uniform System of under the cost method. Line 34 includes only dividends accounted for Accounts for Railroad Couranies. All contra entries hereunder should under the equity oscilhod. Line 35 includes the undistributed earnings from invesiments accounted for under the equity method. Line 36 rep-

Line No.	item (a)	Amount for current year (b)
1	ORDINARY ITEMS	
	OPERATING INCOME	
	RAILWAY OPERATING INCOME	
. 1	(501) Railway operating revenues (p. 27)	3,900,86
11	(531) Railway operating expens; s (p. 281.	3,915,27
2	Net revenue from ra' way operations	(14,41)
,	(532) Railway tax accounts	1,027,07
4	(533) Provision for deferred taxes	
5	Railway operating income.	(1,041,48)
0	Railway operating income	
7	(503) Hire of freight cars and highway revenue equipment—Credit balance	
8	(504) Rent from locomotives	
9	(505) Rent from passenger-train cars.	1
10	(506) Rent from floating equipment	29:
11	(507) Rent from work equipment	364,34
12	(508) Joint facility rent income	MORE THAN IN THE PERSON NAMED IN THE PERSON NA
13	Total rent income	364,63
	RENTS PAYABLE	38,25
14	(536) Hire of freight cars and highway revenue equipment—Det is balance	
15	(537) Rent for locomotives	-
16	(SIN) Rent for passenger-train cars	
17	(\$39) Rent for floating equipment	
18	(540) Rent for work equipment	-
19	(\$41) Joint facility resits	36,37
20	Total rents payable	74,43
21	Net rents (line 1) less line 20)	230,20
22	Net railway operating income (lines 6,21)	(75) 28
	OTHER INCOME	
23	(502) Revenues from miscellaneous operations (p. 28)	
	(509) Income from lease of road and equipment (p. 31)	
24	(510) Miscellaneous rent income (p. 29)	115,420
25	(511) Income from conoperating property (p. 30)	
26	(512) Separately operated properties Profit	
27		1
28	(513) Dividend income (from investments under cost only)	55,08
29	(\$ a) Interest incorae	
30	(S of Licome from singing and other reserve fund-	100 100
31	(S17) Release of premiums on funded debt	
32	(518) Contributions from other companies (p. 31)	1,244,62
33	(519) Miscellaneous income (p. 29)	11111
34	Dividend income (from investments under equity only)	A
35	Undistributed carnings (losses)	
36	Equity in carnings (losses) of effiliated companies (lines 34,35)	1,415,13
37	Total other income	663,850
38	Total income (lines 22,37)	003,030
	MISCELLANEOUS DEDUCTIONS FROM INCOME	100
39	(534) Expenses of miscellaneous operations (p. 28)	-
40	(535) Taxes on miscellaneous operating property (p. 28)	20.70
41	(541) Miscellaneous rents (p. 29)	2,78
42	(\$44) Miscellaneous (ax accruals	
43	(545) Separately operated properties—Loss	

Road I freials:

	300: IN OME ACCOUNT: FOR: THE VEARs—Continued:	
Line: No.:	litere (a)	Attrouperform cuprencyoner (bb)
44	(549) Maintenance of investment organization	15
45	(550) Income transferred to other compares (p. 33)	
15	(551) Miscellaneous income charges (p. 29)	1 1 2 V V V V / 1 1 1 1 1 1
47	Total miscellaneous deductions	11120, 2226
48	Income available for fraed charges (lines: 38; 47);	BESTERN FOR THE SECOND STATE OF THE SECOND S
-	FIXED CHARGES	
19	(542) Rent for leased roads and equipment	100,400
	(546) Interest on funded debt	
500		.
51	(a) Pixed interest not in default	52.86, 987/
52	(547) Interest on unfunded debt	
53	(548) Amortization of discount on funded debt	
54:	Total fixed charges	The second second
555	Income affer fixed charges (lines 48,54)	
	OTHER: DEDUCTIONS:	
	(546) Interest on frinded deba	
560	(c) Contingent interest	. 19
57	Ordinary income:(Lines 35/56)	274,2991
	EXTRAORDINARY AND PRIOR PERIOD ITEMS	
588	(570) Extraordinary items-Net Credit (Debit) (p. 9)	
590	(580) Prior period items-Net Credit (Debit)(p. 9)	
600	(590) Theome taxes on extraordinary and prior period tems-Debit (Credit) (p. 98)	
611	(591) Provision for deferred taxes-Extraordinary and prior period period items:	
322	Total carraordinary and prior period items-Gredit (Debit)	
633	Net income transferred to Retained Income: Unappropriated (lines 53,62)	2345,22931

NOTE -See page 9 for explanatory notes, which are an integral part of the lincome Account for the Year.

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300. INCOME ACCOUNT FOR THE YEAR-EXPLANATORY NOTES

accounting practice and other matters of the character commonly are to be disclosed in notes and remarks section below. disclosed in financial statements under generally accepted accounting

The space below is provided for the purpose of disclosing additional and reporting principles. Minor items which have no consequential information concerning items of income for the current year. Each effect on net income for the year need not be reported. If carrier has carrier shall give the particulars of items herein. Enter in separate notes nothing to report, insert the word "None." The explanation of items with suitable explanation, amounts included in income accounts in included in accounts 570, "Extraordinary items", 580, "Prior period connection with any causual and material accrual or changeover in items"; and 590 "Income taxes on extraordinary and prior period items"

64	Flow-through meth	od was elected, indicate net de	crease (or increase) in tax accrua	ount for the investment tax credit. I because of investment tax credit as a reduction of tax itability for	s_None_
66	current year		A INVESTIGENT TOX CICOT STITUTE		5
67	Deduct amount of ce		edit applied to reduction of tax	liability but deferred for account-	(s None
68	Balance of ourself y			accrual	
69	Add amount of prior	year's deferred investment to	ax credits being amortized and	used to reduce current year's tax	
	accrual				SNORE
70	Total decrease in cu	rrent year's tax accrual resul-	ting from use of investment tax	credits	s None
71	In accordance with Doc reported in annual repo should be indicated by	orts to the Commission. Debit	ow below the effect of deferred to amounts in column (b) and (d),	axes on prior years net income as and credit amounts in column (c)	
Γ	9	Net income	Provision for	Adjusted	
	Year (a)	as reported (b)	deferred taxes (c)	net income (d)	
1					
		(347,277)	6,208	(353,485)	
	1973	(2// 629)	20 275	(26/, 903)	

NOTES AND REMARKS

NOTE: The company is a member of an affiliated group filing consolidated Federal Income tax returns. Because intragroup dividends are eliminated from taxable income, 85% of dividends received from companies outside the group are deductible, and other factors, there is no predictable relationship between the company's future carnings and its future faderal income tax accruals. Moreover, substantial net operating losses have been reported in federal income tax returns for prior years which are available as offsets to future income, and at this time there is still available to the Company and to the former fly Pennsylvania Railroad Company and its affiliated companies, the election to adopt guideling lives for depreciable property for 1962 and subsequent years, thereby increasing operating loss carryovers. No final determination has been made of the group's tax liabilities subsequent to 1953. In the case of the former New York Central Railroad Company, which became a member of the group effective with the date of the merger, February 1, 1968, no final determination has been made of its federal income tax liability for years subsequent to 1955. The Statute of Limitation bars any deficiencies in tax for the former New York Central or its affiliated companies for years prior to 1968, although adjustments may be made to the net operating loss carryovers.

305. RETAINED INCOME-UNAPPROPRIATED

- 1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.
- 2 All contra entries hereunder should be indicated in parentheses.
- 3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.
- 4 Segregate in column (c) all amounts applicable to the equity in undistributed parnings (losses) of affiliated companies based on the equity method of accounting.
- 5. Line 2 (line b if debit balance), column (c), should agree with line 35, column (b), schedule 300. The total of columns (b) and (c), lines 2 and b, should agree with line 63, column (b), schedule 300.
- 6 Include in column (b) only amounts applicable to Retained Income exclusive of any amounts included in column (c).

Line No.		liem	Unappropriated	(losses) of affili- ated companies
		(a)	(b)	(c)
1		Balances at beginning of year	*(5,694,684)	5
		CREDITS		
2	(602)	Credit balance transferred from income		
3	(606)	Other credits to retained income†		
4	(622)	Appropriations released		
5		Total		
		DEBITS		
6	(612)	Debit balance transferred from income	* 119,609	
7	(616)	Other debits to retained income		
8	(620)	Appropriations for sinking and other reserve funds		
9	(621)	Appropriations for other purposes		
10	(623)	Dividends	4 110 (00	
11		Total	* 119,609	
12		Net increase (decrease) during year (Line 5 minus fine 11)	* 119,609	
13		Balances at close of year (Lines 1 and 12)		
14		Balance from line 13 (c)		XXXXXX
15		Total unappropriated retained income and equity in undistributed earn-		
		ings (losses) of affiliated companies at end of year	(5,575,075)	XXXXXX
	Rema			
	Amou	nt of assigned Federal income tax consequences.		
16	Acco	unt 606		XXXXXX
17	Acco	uni 616		XXXXXX
			3/2-3	
†\$ho	w princ	ipal items in detail.	1	

* Net Income 1975 \$ 24,291 Deferred Taxes - adjustment 144,015 Personal Injury adjustment (48,697) \$ 119,609

350. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property and U.S. Government taxes charged to account 532. "Railway tax accruals" of the respondent's Income account for the year.

1. In Sections A and B show the particulars called for with respect to account a section C show an analysis and distribution of Federal income taxes.

	A. Other than U.S. Government	Taxes	B. U.S. Government Taxes						
Line No.	Name of State (a)	Amount (b)	Kind of tax (a)	Amount (b)	Line No.				
1 2 3 4 5 6 7 8 9	Total—Other than U.S. Government Taxes	900 433	Income taxes Normal tax and surtax Excess profits Total—Income taxes Old-age retirement Unemployment insurance All other United States Taxes Total—U.S. Government taxes Grand Total—Railway Tax Accruals (account 532)	389,315 42,530 41,219 473,064	11 12 13 14 15 16 17				

C. Analysis of Federal Income Taxes

1. In column (a) are listed the particulars which most often cause a differential between taxable income and pretax accounting income. Other particulars which cause such a differential should be listed under the caption "Other", including State and other taxes deferred if computed separately. Minor items each less than \$100,000 may be combined in a single entry under "Other".

2 Indicate in column (b) the beginning of the year total of accounts 714, 744, 762 and 786 applicable to each particular item in column (a)

3. Indicate in column (c) the net change in accounts 714, 744, 762 and 786 for the net tax effect of timing differences originating and reversing in the current accounting period.

4. Indicate in column (d) any adjustments, as appropriate, including adjustments to eliminate or reinstate descred tax effects (credits or debits) due to applying or recognizing a loss carry-forward or a loss carry-back.

5. The total of line 28 in columns (c) and (d) should agree with the total of the contra charges (credits) to account 533, provision for deferred taxes, and account 591, provision for deferred taxes—extraordinary and prior period items, for the current year.

6. Indicate in column (e) the cumulative total of columns (b), (c), and (d). The total of column (e) must agree with the total of accounts 714, 744, 762 and 786.

ine (o.	Particulars (a)	Beginning of Year Balance (b)	Net Credits (Charges) for Current Year (c)	Adjustments (d)	End of Year Balance (e)
,	Accelerated depreciation, Sec. 167 LRC: Guideline lives pursuant to Rev. Proc. 62-21				
	Accelerated amortization of facilities Sec. 168 I.R.C.		1		
	Accelerated amortization of rolling stock, Sec. 184 I.R.C.				
	Amortization of rights of way, Sec. 185 I.R.C. Other (Specify)				
	Minor: Each less than \$100,000	144,015		(144,015)	_
	Investment tax credit	144,015		(144,015)	

Notes and Remarks

Schedule 202.--COMPENSATING BALANCES AND SHORT-TERM BORROWING ARRANGEMENTS

Using the following notes as a guideline, show the requirements of compensating balances and short-term horrowing arrangements. Footnote disclosure i equired even though the arrangement is not reduced to writing.

- Disclose compensating balances not legally restricted, lines of credit used and unused, average interest rate of short-term borrowings
 outstanding at balance sheet date, maximum amount of outstanding borrowings during the period and the weighted average rate of those
 borrowings.
- 2. Time deposits and certificates of deposit where not included elsewhere as part of compensating balances should be disclosed.
- 3. Compensating balance arrangements need only be disclosed for the latest fiscal year.
- Compensating balances under an agreement which legally restricts the use of such funds should be included in Schedule 203, account 703,
 Special deposits.
- 5. Compensating balance arrangements are sufficiently material to require disclosure or segregation when the aggregate of written and oral agreement balances amount to 15 percent or more of liquid assets (current cash balanced, restricted and unrestricted plus marketable securities).
- 6. When a carrier is not in compliance with a compensating balance requirement that fact should be disclosed along with stated and possible sanctions whenever such possible sanctions may be immediate (not vague or unpredictable) and material

Road Initials

Schedy'e 203.—SPECIAL DEPOSITS

Show separately each cash deposit of \$10,000 or more reflected in account 703 at the close of the year. Items of less than \$10,000 may be combined in a single entry and described as "Minor items less than \$10,000."

Line	Purpose of deposit (a)	Balance at close of year (b)
1 2 3	Interest special deposits None	•
5 6	Dividend special deposits:	
7 8 9 10 11 12	None	
13	Miscellaneous special deposits: None	
16 17 18	Compensating balances legalty restricted:	
19 20 21 22	None	
23	Total	

NOTES AND REMARKS

670. FUNDED DEBT UNMATURED

comprises all obligations matering later than one year after their of issue in accordance, the respondent All securities actually issued and not reacquired by or for the respondent miscest accrued on runded debt reacquired, matured during the year, even though no

765. "Funded debt unmatured," at close of the year Funded debt, as here used, purchaser for a variable consideration, and such purchaser holds free from control by

Give particulars of the various assues of securities in accounts Nos. 764. "Equipment each insue separately, and make all necestary explanations in focunities. For the purposes." obligations and other stebt use within one year" (excluding equipment obligations), and of this report, securities are considered to be accusally desired when sold to a bone fide.

, me No.	Name and character of obligation	Nomical date of issue	DISTURBLY	Rate	Dates due	Total amount nominally and actually resurd (f)	Nominally usued and held by for respondent (Identify pledged securities by symbol "P") 180	Total amount actually issued	Required and held by or for respondent (Identify pledged securities by symboli "P")	Actually outstanding at close of year (j)	Accrued (k)	Actually pool
	Accounts 764 and 765 Mortgage Bonds 3/15/		5/83	4	3/15 9/15	25,000,000 25,000,000		25,000,000 25,000,000		8,000,000 8,000,000	320,000 320,000	

6 Purpose for which issue was authorized!

590. CAPITAL STOCK

Give the particulars called for concerning the several classes and antit, and then only to the extent that, the Commission by order authorizes such issue or of the year, and make all necessary explanations - footnore. For definition of securities actually issued and an intelligence assumption to 670 It should be noted that Neson 20a of the interstate Commerce Act makes it unlawful for a carrier to

Class of stock Class of stock	-				Par value of you	r value or shares of	nonpar stock	Actually ou	they ling at close	of year
		was authorized?	per share		and held by for respondent (Identify pledged securities by symbol "P")	actually issued	held by or for respondent (Identify pledged securities by symbol "P")	of par-value stock	Number	Book value
	-			THE RESERVE	 	500,000	•	\$500,000		s None
	2									
	3		1							

- 5 Par value of par value or book value of nonpar stock canceled Nominally usued, \$
- 6 Amount of receipts outstanding at the close of the year for installments received on subscriptions for stocks
- Purpose for which issue was authorized?
- 8 The total number of stockholders at the close of the year was

695. RECEIVERS' AND TRUSTEES' SECURITIES

Give particulars of evidences of indebtness issued and payment of equipment obligations assumed by receivers and trustees under Jers of a court as provided for in account No. 767, "Receivers' and trustees' securities." For definition of securities actually assued and actually outstanding, see instructions for schedule 670.

		Nominal		Rate	provisions	Total par value		at close of year	Total per value	Interest	during year
No.	Name and character of obligation	date of issue	Date of maturity	percent per annum (d)	Dates due	authorized 1	Mominally issued			Accrued	Actually paid (k)
-		10/	(6)	(4)	(6)					0	(8)
,	None						,	, ,			1
,											
					oral						
	Seas Board of Railroad Commissioners or other public authority	diam basis	a control or			Incomblic authority b	on such control state th	purpose and amounts as			The second secon

1.

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701. BOAD AND EQUIPMENT PROPERTY

1. Give particulars of changes during the year in accounts 731, "Road and equipment explained. All changes made during the year should be analyted by primary accounts property," and 732. "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. Gross charges during the year should include diabursements made for the specific purpose of purchasing, constructing, and equipping new lines, extensions of old lines, and for additions and betterments. Both the debut and credit involved in each transfer, adjustment, or clearance, the purchasing constructing and equipping new lines, extensions of old lines, and for additions and betterments. Both the debut and credit involved in each transfer, adjustment, or clearance, the primary properties of the primary should be included in columns (c) and (d), as may be appropriate, depending on the nature of the term. Adjustments in excess of \$100,000 abould be

No.	Account	Baiance at begin, ing of yes	Gross charges during year	Credits for property retired during year	Balance at close of year
	(a)	(6)	6	(d)	(e)
		201 101	, /	4.441	180,055
1	(1) Engineering	184,496			14,416,138
2	(2) Land for transportation purposes	15,095,785		013.001	
3	(2 1/2) Other right-of-way expenditures	99,931		10,106	1,688,246
4	(3) Grading	1,698,352		10,100	1,000,000
,	(5) Tunnels and subways	1 212 209		23,375	1,189,023
5	(b) Bridges, tresties, and culverts	1,212,398		231313	11105100
7	(7) Elevated structures	387,568		13,721	373,847
*	(b) Ties				
4	(9) Rails	641,404		23.384 16,270	618,020 865,536
10	(10) O her track material	881,806 273,236		12,495	260,741
11	(11) B. last				517,288
12	(12) Track laying and surfacing	551,364 10,020		34,076	6,829
13	(13) Fences, snowsheds, and signs			13,625	78,578
14	(16) Station and office buildings	92,203 24,836		3,951	20,885
15	(17) Roadway buildings	27,630		31731	27,527
16	(18) Water starons	10 484			10,484
17	(19) Fuel stations	27,527 10,484 27,010		4,418	22,592
18	(20) Shops and enginehouses	27,010		7,120	
9	(21) Grain elevators			 	3
20	(22) Storage wavehouses				
21	(2)) Wharves and docks				
22	(24) Coal and ore wharves	313,761		313,761	-
23	(25) TOPC/COPC terminals			313,101	47,725
24	(26) Communication systems	47,725		11,529	7,314
25	(27) Signals and interlockers	18,843		124262	1 1222
26	(29) Power plants	25,867			25,867
27	(31) Power transmission systems				6,548
28	(35) Miscellaneous structures	6,548		23,746	14,505
29	(37) Roadway machines	38,251 2,809		62,140	2,809
30	(38) Roadway small tools				433,332
33	(39) Public improvements—Construction	433,332			433,334
37	(43) Other expenditures Road	34,206	4,136	26,385	11,957
33	(44) Shop machinery	34,200	7,130	201303	1.122
34	(45) Power-plant machinery				1
35	Other (specify and explain)	23139,762	4.136	1,218,121	20.925.777
36	Total Expenditures for Road	1,074,982		1	1,074,982
37	(52) Locomotives	1,074,702			10,11202
38	(53) Freight train cars.				
19	(54) Passenger-train cars				
40	(55) Highway revenue equipment				
41	(56) Floating equipment	41,900			41,900
42	(57) Work equipment	41,300			121700
43	(58) Mucellaneous equipment	1,116,882			1,116,882
44	Total Expenditures for Equipment				
45	(71) Organization expenses		*		
46	(76) Interest during construction				
47	(77) Other expenditures General				RESIDENCE OF STREET
48	Total General Expenditures	23,256,644	4.136	1,218,121	22 342 659
49	Total	5,20,044	-1,200	1	(6)
50	(80) Other elements of investment				
51	(90) Construction work in progress	23,256,644	4.136	1,218,121	22,042,659
52	Grand Total	10,600,044	1,200		1 -1-00

respondent without any accounting to the said proprietary corporation). It may also

respondent i.e. one all of whose outstanding stocks or obligations are held by or for the in a corporation controlling the respondent, that in the cute of any such in current should be fully set forth in a footnoire

Give particulars called for regarding each mactive proprietary corporation of the implication to the outstandingstocks or obligations cess inclusion, the facts of the relation to the respondent of the corporation having the

		l M	MILEAGE OWNED BY PROPRIETARY COMPANY							Amounts payable to	Amounts annable to
Line No.	Name of proprietary company (A)	Road		Passing tracks, crossovers, and turnouts (d)		Yard savehing tracks	Investment in trans- portation property (2) counts Nos 731 and 732)	Capital stock	Unmatured funded debt (account No. 765)		affiliated companies
	```	-	+		-						
	None						-	•			-
1:										*	
1,	9										
1	The state of the s										

## 101. AMOUNTS PAYABLE TO APPILIATED COMPANIES

as defined in connection with account No. 769. "Amounts payable to affiliated in columns (e) and (f) should include interest accruals and interest payments on non-charged to cost of property

the Uniform System of Accounts for Raifroad Companies. If any such negotiable debt retired during the year, even though no portion of the risue remained

Give full particulars of the amounts payable by the respondent to affiliated companies, debt is evidenced by notes, each note should be separately shown in column (a). Entries outstanding at the close of the year. Show, also, in a footnote, particulars of interest

Lone No.	Name of creditor company (a)	Rate of interest (b)	Balance at beginning of year (c)	Halance at close of year (d)	Interest accrued during year (e)	Interest paid during year (f)
1 2	Penn Central Transportation Company	None 9	12,273,032	12,273,032	None '	None
3 3 6		Foral	12,273,032	12,273,032	None	None

#### 902 EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

haisence outstanding in account. No. 764. Equipment obegations and other debt due show the classes of equipment and the number of units covered by the obligation. (r) the amount of cash price upon acceptance of the equipment within one year. and 766. Equipment obligations, at the close of the year in column, together with other details of identification. In column (c) show current rate of interest.

Give the particulars called its regarding the equipment obligations includes in the out show the name by which the equipment obligation is designated and in column (d) show the contract price at which the equipment is acquired, and in column

ne u	Designation of equipment obligation (a)	Description of equipment covered 7 (b)	Current rate of interest	Contract price of equip- ment acquired (d)	Cash paid on accept- ance of equipment (e)	Actually ourstanding at close of year 10	(nterest accured during year (g)	Interest pard doesn year (b)
	None		-	,	,	,	5	1
-								
-			-					
,		(						
-		1.						
'  -								
0								

# GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 1001 AND 1002

1. Schedules 1001 and 1002 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of other corporations held by respondent at the close of the year specifically as investments, including obligations of the United States, of a State or local government, or of an individual, so held, in accounts Nos. 715, "Sinking funds"; 716. "Capital and other reserve funds", 721, "Investments in affiliated companies", 722, "Other investments"; and 717, "Insurance and other funds", investments made, disposed of, or written down during the year, and dividends and interest credited to income. Securities of affiliated companies are reportable in schedule No. 1001. Securities of non-affiliated companies are reportable in schedule No. 1002, however, investments included in account Nos. 715, 716 and 717 held by trustees in lieu of cash deposits required under the governing instrument are to be excluded from this schedule. If any advances reported are pledged, give particulars in a footnote. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies." in the Uniform System of Accounts for Railroad Companies.

2 These investments should be subdivided to show the book value pledged, unpledged, and held in fund accounts. Under "pledged" include the book value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments." which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the book value of securities recorded

in accounts Nos. 715, "Sinking funds": 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order.

(A) Stocks:

- (1) Carriers-active.
- (2) Carriers-inactive.
- (3) Noncarriers-active.
- (4) Noncarriers-inactive
- (B) Bonds (including U. S. Government Bonds):
- (C) Other secured obligations:
- (D) Unsecured notes
- (E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, stockyards, express service and facilities, electric railway highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

6. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities

held by such companies are largely or entirely those issued or assumed by carriers.

7. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs: if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

8. In case any adjustments in book values thereof have been made during the year, a detailed statement thereof should be given on page 38 of this form.

9. Classify the securities according to the classification given above, showing the subclass by means of letters and figures in columns (a) and (b). Indicate by means of an arbitrary mark in column (c) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

10. Entries in column (c) should show date of maturity of bonds and other evidences of indebtedness. Obligations of the same designation which mature serially may be reported as "Serially 19 _____ to 19. ____"

11. If the cost of any investment made during the year differs from the book value reported, explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein.

12. These schedules should not include any securities issued or assumed by respondent

	T		Extent of	investments at	close of year
count	No.	Name of issuing company and description of security held.  also lien reference, if any	centrol	Book value of amount	held as close of year
No.	(6)	(4)	(d)	Pledged (g)	Unpiedged (f)
		None	1/2		
-					
			1 4		
-		-			
			+.		
			++	- 1	
		1002. OTHER INVESTMENTS	(See page 15 for	(Instructions)	
_					close of year
count	Class No.	Name of issuing company or government and description of held, also lien reference, if any			
THE REST OF THE REST		Name of issuing company or government and description of		) avestments at	
No.	No.	Name of issuing company or government and description of held, also lien reference, if any		Jovestments at Hook value of amount Pledged	held as close of year  Unpledged
No.	No.	Name of issuing company or government and description of held, also lien reference, if any		Jovestments at Hook value of amount Pledged	held as close of year  Unpledged
No.	No.	Name of issuing company or government and description of held, also lien reference, if any		Jovestments at Hook value of amount Pledged	held as close of year  Unpledged
Count No.	No.	Name of issuing company or government and description of held, also lien reference, if any		Jovestments at Hook value of amount Pledged	held as close of year  Unpledged
No.	No.	Name of issuing company or government and description of held, also lien reference, if any		Jovestments at Hook value of amount Pledged	held as close of year  Unpledged
(4)	No.	Name of issuing company or government and description of held, also lien reference, if any		Jovestments at Hook value of amount Pledged	held as close of year  Unpledged
(a)	No.	Name of issuing company or government and description of held, also lien reference, if any		Jovestments at Hook value of amount Pledged	held as close of year  Unpledged
Count No.	No.	Name of issuing company or government and description of held, also lien reference, if any		Jovestments at Hook value of amount Pledged	held as close of year  Unpledged
Count No.	No.	Name of issuing company or government and description of held, also lien reference, if any		Jovestments at Hook value of amount Pledged	held as close of year  Unpledged
No.	No.	Name of issuing company or government and description of held, also lien reference, if any		Jovestments at Hook value of amount Pledged	held as close of year  Unpledged
Count No.	No.	Name of issuing company or government and description of held, also lien reference, if any		Jovestments at Hook value of amount Pledged	held as close of year  Unpledged
Count No.	No.	Name of issuing company or government and description of held, also lien reference, if any		Jovestments at Hook value of amount Pledged	held as close of year  Unpledged
(4)	No.	Name of issuing company or government and description of held, also lien reference, if any		Jovestments at Hook value of amount Pledged	held as close of year  Unpledged

# 1001, INVESTMENTS IN AFFILIATED COMPANIES -Concluded

	or held as close of year		Investments dispo		Dividends or interests		
in sinking in- surence, and other funds:	Total -cok -value -	Book value of investments made during year	Book value*	Satting price:	Rase:	Ahouse cardised (a)	1 2 3
S .	\$3	\$5	3)	55	96	De la companya del companya de la companya del companya de la comp	
				1			
					1		4
			1	+ 4		1	46
	+	-	-	-	-	1	-
		~ '				4	
						4	] 11

## 1002. OTHER INVESTMENTS-Concluded

Investments at close of year  took value of amount held at close of year  In sinking, in- surance, and other funds  (f)  (g)				and of or written	D	Dividendel son inseresson duting green?		
		Sook value of investments made during year.	Book (value**	Setting price:	River	Ahouse condited it so income?		
	3	5.	S5	\$5	96	\$5		
				1			4.	
	+		+	-			4	
	-	,	+	1				
	No. of Concession, Name of Street, or other Persons, Name of Street, or ot							
					-	-	1	
							1	

*Identify all entries in this column which represent a reduction in the book value of escurities by symbol and governed explanation is an doctable

#### 1003. INVESTMENTS IN COMMON STOCKS OF AFFILIATED COMPANIES

#### Undistributed Earning: From Certain Investments in Affiliated Companies

- 1. Report below the details of all investments in common stocks included in Account 721, Investments in Affiliate. Companies, which qualify for the equity method under instruction 6-2, in the Uni 4 Enter in column (e) the amortization for the year of the excess of cost over equity in net assets form System of Accounts for Railroad Companies.
- 2 Enter in column (c) the amount necessary to retroactively adjust those investments qualifying for 5. The total of column (g) must agree with column (h), line 21, schedule 200. the equity method of accounting in accordance with instruction 6-2 (bit 11) of the Uniform System of 6. For definitions of "carrier" and "noncarrier," see general instructions 5 and 6 on page 15. Accounts for Raitroad Companies.
- 3. Enter in column (d) the share of undistributed earnings (i.e., less dividends) or losses.
- (equity over cost) at date of acquisition. See instruction 6-2 (b)(4).

Name of making company and descrip- tion of security held  (a)	Balance at Deginning of year (b)		Equity in undistributed earnings (ionses) during year  (d)	Adjustment for invest- ments disposed of or written down during year (f)	Balance at closs of year
Carriers (List specifics for each company)	5	5	3	\$ \$	\$
None					
1	+				
	+				
		(			
	-	-			
Total					
Noncarriers (Show totals only for each column)					
Total (lines 18 and 19)					-

NOTES AND REMARKS

#### 1201. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

- 1. Give particulars of investments represented by securities and advances (including securities insued or assumed by respondent, and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under the provisions of Part 1 of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

  2. This schedule should include all securities open account advances, and other intangible property owned or controlled by nonreporting companies shown in schedule (bb)1, as well as those owned or controlled by any other organization or individual whose action respondent is enabled to determine.

  3. Investments in U. 5. Treasury obligations may be combined in a single item.

ne lo.	Class No.	Name of issuing company and security or other intangible thing in which investment is made (list on same line in second section and in same order as in first section)	Fotal book value of investments at close of the year	Book value of in- vestments made during the year	Investments di down	aposed of or writter during year
	(a)	(b)		(4)	Book value	Selling price
			s	s	5	S
1		None				
2						
3						
4						
5						-
6						+
7						
8						
,						
			3	. 1		
				gi.		
1						
1						
		None of abilities is				_
ie i		Names of subsidiaries in con-	(g)	controlled inrough them		
	•	None				
		,				.)
		,				
	-					
	~					
	4					
	~					
	~					

#### 1302. DEPRECIATION BASE AND RATES-ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns rel and (f) show the depreciation base used in computing the depreciation charges for the month of December, in columns rel and (g) show the composite sales used in computing the depreciation charges for the month of December, and on lines 29 and 37 of these columns show the composite percentage for all rapid and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not isweed, when the rents therefor are included in the rent or equipment accounts Nos. 303 to 307, inclusive. It is should include the cost of equipment owned and leased to others when the rents thereform are included in the rent for equipment accounts Nos. 303 to 307, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of comploment cause has been authorized, the composite rates to be shown for the respective

primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars to a forestern.

 All leased properties may be combined and one composite rate computed for each primary account, or a separate achedule may be included for each such property.

3. Show in columns (e): (f) and (a): data applicable to properly, used but not owned, when the rent therefor is included in account No. 542. Report data applicable to improvements to such properly, the cost of which is included in account 732, in columns (b), (c) and (d).

property, the cost of which is included in account 732, in columns (b), (c) and (d),

4. If the depreciation base for accounts 1, 2.1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a frontnote.

5.11 depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

			Owned and used			L	eased from others	
Line No.	Account	Deprecia	tion base		al com-	Deprecia	tion base	Annual com-
		At beginning of year	At close of year		re rate	At beginning of year		posite rate (percent)
	(a)	(6)	(c)		(d)	(e)	(f)	(g)
		5	5		9	5	5	9
	RGAD				l.,			
1	(1) Engineering	186,348	S CONTRACTOR DESCRIPTION		61			
2	(2 1/2) Other right-of-way expenditures	99,931		1	25			
3	(3) Grading	1,686,380	1,686,380		45			
4	(5) Tunnels and subways		-		-			
5	(6) Bridges, trestles, and culverts	1,212,397	1,196,129	l	43			
6	(7) Elevated structures							
7	(13) Fences, snowsheds, and signs	10,153	10,153	2				
8	(16) Station and office buildings	91.254	92,379	2	00*			
9	(17) Roadway buildings		24,680	1	49			
10	(18) Water stations.	27,527	27,527	2	30			
11	(19) Fuel stations	10,485	10,485	3	00			
12	(20) Shops and enginehouses	26,107	26,107	1	75			
13	(21) Grain elevators							
14	(22) Storage warehouses							
15	(23) Wharves and docks							
16	(24) Coal and ore wharves							
17	(25) TOFC/COFC terminals	313,761		2	88*			
18	(26) Communication systems	47,725	47,725		46			
19	(27) Signals and interlockers	18-843	18,844		50			
	(29) Power plants							
21	(31) Power-transmission systems	25,866	25.866	3	18			
		6,548	6,548	4	26			
22	(35) Miscellaneous structures	38,251	38,250		92			
23	(37) Roadway machines	296,190	296,190		18			
24	(39) Public improvements—Construction —	34,206	34,206		22			
25	(44) Shop machinery							
26	(45) Power-plant machinery				<b>—</b>	-\		
27	All other road accounts							
28	Amortization (other than defense projects)	4,156,652	3.831.951	1	05			
29	Total road							
	EQUIPMENT	953,503	953,503	3	88			
	(52) Locomotives	223,203	333,333		00			
31	(53) Freight-train cars							
32	(54) Passenger-train cars							
33	(55) Highway revenue equipment							
34	(56) Floating equipment	41 000	41 000	3	99			
35	(57) Work equipment	41,900	41,900	3	22			
36	(58) Miscellaneous equipment	995,403	995,403	2	00			
37	Total equpment			7	88	THE REAL PROPERTY AND ADDRESS OF THE PERSON NAMED IN		
38	Grand Total	5,152,055	4821,354	-				

The depreciation accrued on equipment was based on composite rates.

* Per I.C.C. Letter, file ACA/JR, July 17, 1974

# 1303. DEPRECIATION BASE AND RATES-ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includable in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 28 and 36 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2 1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote

5. If depreciation accruals have been discontinued for any account. the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

		Deprec	lation base	Annual com-
ine No.	Account (a)	ficginning of year (b)	Close of year	posite rate (percent) (d)
		5	s	- 9
	ROAD			
1	(1) Engineering	None		
	(2 1/2) Other right-of-way expenditures			
	(3) Grading			
	(5) Tunnels and subways			
	(6) Bridges, trestles, and culverts			
35 37 270	(7) Elevated structures			
	13) Fences, snowsheds, and signs			
	16) Station and office buildings			
	17) Roadway buildings			
	18) Water stations			
	19) Fuel stations			
	20) Shops and enginehouses			
	21) Grain elevators			
	22) Storage warehouses			
	23) Wharves and docks			
	24) Coal and ore wharves			
	25) TOFC/COFC terminals			
	26) Communication systems			
	27) Signals and interlockers			
- 100000				
	29) Power plants			
	31) Power-transmission systems			
	35) Miscellaneous structures			
	37) Roadway machines			
24 (	39) Public improvements—Construction			
25 (	44) Shop machinery	DESCRIPTION OF THE PARTY OF THE		
	45) Power-plant machinery	Market British Company of the Company		
27	All other road accounts	None		
28	Total road		OF BUILDING SUBSTITUTE OF	A. I
	EQUIPMENT	None		
	52) Locomotives			
	53) Freight-train cars			Taken Inc.
	54) Passenger-train cars	THE RESERVE THE PARTY OF THE PA		
2000	55) Highway revenue equipment			
33 (	56) Floating equipment	CONTRACTOR OF STREET		
	57) Work equipment	Section 19		
	58) Miscellaneous equipment	CONTRACTOR OF THE PARTY OF THE		
36	Total equipment	None		-
37	Grand total	None	-	-

# 1303 - SUPPLEMENTAL

# DEPRECIATION BASE AND RATES-IMPROVEMENTS TO ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Report data applicable to improvements to leased property, the cost of which is included in Account 732 in columns (B), (C), and (D).

		Leased	from Othe	ers			
Line No.	Account	Depresai	non base	Annual com-		tion hase	Annuel com-
		At beginning of year (b)	At close of year (c)	(percent) (d)	As beginning of year		(f) (beresus)
		5	5		% 5	5	
	ROAD						
	(1) Engineering				-		
2	(2 1/2) Other right of way expenditures -						
3	(3) Grading						
4	(5) Tunnels and subways						
5	(6) Bridges, trestles, and culverts				-		
ь	(7) Elevated structures				4		
7	(13) Fences, snowsheds, and signs						-
8	(16) Station and office buildings				+		
9	(17) Roadway buildings				-		
10	(18) Water stations						
11	(19) Fuel stations						
	(20) Shops and enginehouses						
	(21) Grain elevators						
14	(22) Storage warehouses				+		
	(23) Wharves and docks						
	(24) Coal and ore wharves						
17	(25) TOFC/COFC terminals						
18	(26) Communication systems						
	(27) Signals and intertockers						
	(29) Power plants						
21	(31) Power-transmission systems				-		
22	(35) Miscellaneous structures		, ,		-		
23	(37) Roadway machines				-		
24	(39) Public improvements-Construction -						
25	(44) Shop machinery				1		
	(45) Power plant machinery						-
27	All other road accounts						_
28	Amortization (other than defense projects)						
29	Total road						
	EQUIPMENT						
30	(52) Locomotives						
31	(53) Freight-train cars				+		
32	(54) Passenger-train cars				+		
33	(55) Highway revenue equipment						
34	(56) Floating equipment				+		
35	(57) Work equipment						
36	(58) Miscellaneous equipment				+		
37	Total equpment		-				-
38	Grand Total						

# 1501-SUPPLEMENTAL

# DEPRECIATION RESERVE-IMPROVEMENTS TO ROAD AND EQUIPMENT LEASED FROM OTHERS

 Report the full particulars regarding debits and credits to the reserve account 733, "Accrued Depreciation, Improvements On Leased Property", applicable to the depreciation base for account 732, "Improvements on Leased Property".

			Credits to reserve		Debity to onervi		Hainnee at ch-
ine to	Accord	Balance at be-	Charges to op-	Other credes	Retirements	Coher desis	
	(a)	(6)	erating expenses (c)	(d)	1e)	10	(4)
-				,	5	,	,
		,	,				
	ROAD						
1	(1) Engineering						
2	(2 1/2) Oiner right of way expenditures						
*	(3) Grading						
4	(5) Tunnels and tubways						
5	(6) Beniges cresties, and culverts						
6	(7) Elevated structures						
	(13) Fences, snowsheds, and signs						
	(16) Station and office buildings	-					
	(17) Readway buildings						
	(FS) Water stations						
	(19) Fuel stations						*
12	(20) Shops and reginehouses						
13	(21) Grain elevators	-4	1				
14	(22) Storage warehouses	-	-	-			
15	(23) Wherves and docks						
16	(24) Coal and ore wharves						
17	(25) TOPE COPE terminals						
18	(26) Communication systems				-		
	(27) Signals and interlockers				1		
	(29) Power plants						
21	(51) Power-transmission systems						
22	(35) Miscellaneous structures						
23	(37) Roadway machines						
	(39, Public improvements - Construction	*					
25	(44) Shop machinery*						
26	(45) Power plant machinery*						
27	All other road accounts				-	ence to histories to 1 or Tro	
28	Amortization (other than defense projects)						
29	Total road						-
	EQLIPMENT						
30	(52) Locomotives						
31	(53) Freight-train cara				1		
32	(54) Passenger-train cars						y
33	(55) Highway revence equipment						
34	(56) Floating equipment				-		
35	(57) Work equipment						
36	(58) Macellaneous equipment					f .	
37	Total equipment	-	NAME OF TAXABLE PARTY.	NAME OF TAXABLE PARTY.	-		
38	Grand total					-	

# 1501. DEFRECIATION RESERVE-ROAD AND EQUIPMENT OWNED AND USED

115, "Accrued Sepreciation-Road and Equipment," during the year selecting to road and equipment owned and yield. This schedule should not include any entries for degreeation of equipment used but not owned, when the rents therefor are included in the rent ice equipment accounts Nos 536 to 550, inclusive. It should include entries for depreciation of equipment owned but not used when the rents thereform are included in the rent for equipment accounts. Nos. 503 to 507, inclusive. See schedule 1502 for the reserve relating to road and equipment

1. Give the particulars called for hereunder with respect to credits and debits to account No. owned but not used by the respondent.) If any entries are made for "Other credits" or "Ot primary account should be shown in red or designated "Dr"

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense pro-

jects, if a general amortization program has been authorized, should be entered on line 28.

			Credits to reserve	e during the year	Debits to reserve	during the year	Balance at close
Line	A/count	Balance to be- ginning of year	Charges to op- erating expenses (c)	Other credits (d)	Retirements (e)	Other debits	of year
					1		
			,	5	, ,	1	1
	ROAD	41,215	1.133		526		41,82
	(1) Engineering	70,660					71,91
2	(2 1/2) Other right of way expenditures	263,005	7,578				270,58
3	(3) Grading	603,002	1,310				-10.20
4	(5) Tunnels and subways	596,298	17,461		16,269		597,49
	(6) Bridges, crestles, and culverts	3301530	17,401		10,402		227,373
6	174 Elevated structures	5 202	202		4 216		1,18
2	(13) Frinces, snowsheds, and signs	5,302			4,316		
	(16) Signon and office buildings	68.431			13,560		54,34
4	(17) Roadway buildings	11,356			6,076		8,67
10	(18) Water stations	22,342	629				22.97
u	(19) Fuel stations	5,891	417		/ /10		6,30
12	(20) Shops and enginebouses	DR 12,298	1,446		4,418		DR 15,27
13	(21) Grain elevators				-		
14	(22) Etorage warehouses						
13	(23) Wharves and docks				-	•	
16	(22) Coal and ore wharves						
17	(25) TOPC/COPC terminals	111,228			111,228		-
18	(26) Communication systems	37,750					39,39
19	(27) Signals and interiorkers	86	473		11,529		DR 10,97
	(29) Power plants						
	(31) Power transmission systems	13,747	885				14,63
22	(35) Miscellaneous structures	1,694	374				2,06
23	(37) Roadway machines	23,407	1,918		23,746		1,57
24	(39) Public improvements—Construction	158,834	3,499				162,33
25	(44) Shop machinery*	11,692			26,385		DR 13,95
	(45) Power-plant machinery*						
26	All other road accounts						
27	Amortization (other than defense projects)						
28	Total road.	1,430,640	39,337	*	214,869		1,255,10
29							
	EQUIPMENT	845,164	36,996				882,16
30	52) Locamotives						
	(53) Freight train cars						
2							
3	(55) Highway revence equipment	-/-					
14	(56) Floating equipment	DD 2 1/0	1 670				DR 5,48
35	(57) Work equipment	DR 7,160	1,6/2				1,40
36	(58) Miscellaneous equiper it	838 004	38,668				876,67
37	Total equipme				214,869		2 131 79
38	Grand total	2,268,644	78,005		214,004	-	C*131.10

# 1502. DEPRECIATION RESERVE-ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rest therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735. "Accound depreciation—Road and Equipment," during the year relating to road and equipment leased to others, the depreciation charges for which are not includable in operating ex-

		Balance At	Credits to r	eserve during year		Debits to reserve during the year	
ine io.	Account	beginning of year	Charges to others	Other credits (d)	Retire- ments (e)	Other debits (f)	close of year (g)
_	(a)	100					
		5	5	5	5	5	5
	ROAD	None					
1	(1) Engineering	None	+	+	-		
2	(2 1/2) Other right-of-way expenditures	4	+	-	+	-	
3	(3) Grading	-	+	+	+		
4	(5) Tunnels and subways	+	-		-		
5	(6) Bridges, trestles, and culverts	+	-	-	-		
6	(7) Elevated structures	+	+		+		
7	(13) Fences, snowsheds, and signs	+	-	-	-		
	(16) Station and office buildings	-	-				
	(17) Roadway buildings	+			1		
	(18) Water stations	-	+	+	-		
	(19) Fuel stations	+	-	+			
	(20) Shops and enginehouses	+	+	+			
	(21) Grain elevators	-	+	+			
	(22) Storage warehouses	+					
15	(23) Wharves and docks	+	-	+	+		
	(24) Coal and ore wharves		+	-			
17	(25) TOFC/COFC terminals	+	-				
18	(26) Communication systems		-	-			
	(27) Signals and interlockers	+	1				6
	(29) Power plants	-	+	+	+		
21	(31) Power transmission systems	+	-		+		
22	(35) Miscellaneous structures	+	+	+			1
23	(37) Roadway machines	+	-	-			
24	(39) Public improvements—Construction	+	-				
25	(44) Shop machinery	+					
26	(45) Power-plant machinery.	+	-	-			
27	All other road accounts	+	+				
28	Total road	-	+	-	+	-	-
	EQUIPMENT	None		1			
	(52) Locomotives	None					
30	(53) Freight-train cars	+					1/.
31	(54) Passenger-train cars		1				Maria
32	(55) Highway revenue equipment	1	1	1			
33	(56) Floating equipment					1 1	
34	(57) Work equipment	1	1			10 mg/mg	,
35	(58) Miscellaneous equipment	1				1400/	
36	Total equipment	_	-	-	-		
37	Grand total	-	-	-	+	+	

CR&I

# 1503, DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits | 3. Any inconsistency between the credits to the reserve as shown in column (c) to account No. 785, "Accrued depreciation—Leased property," during the year and the charges to operating expenses should be fully explained. relating to road and equipment leased from others, the depreciation charges for which are includable in operating expenses of the respondent.

4. Show in column (e) the debits to the reserve arising from retirements. 5. If settlement for depreciation is made currently between lessee and lessor.

which are includable in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the tessor in settlement thereof. A full explanation should be given to all entries in columns (d) and (f).

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

		Balance at	Credits to Rese	rve During The Year	Debits to Reser	8-1	
Line No.	Account (a)	beginning of year	Charges to operating expenses (c)	Other credits	Retirements (e)	Other debits	Balance a close of year
		s	5	s	\$	5	5
	ROAD						
1	(1) Engineering	None					
2	(2 1/2) Other right-of-way expenditures						
3	(3) Grading						
4	(5) Tunnels and subways						
5	(6) Bridges, trestles, and culverts						
6	(7) Elevated structures						
7	(13) Fences, snowsheds, and signs						
2333	(16) Station and office buldings						
	(17) Roadway buildings						
2000	(18) Water stations						
11	(19) Fuel stations						
	(20) Shops and enginehouses						
	(21) Grain elevators						
	(22) Storage warehouses		MARK STATE				
	(23) Wharves and docks						
	(24) Coal and ore wharves						
10000	(25) TOFC/COFC terminals						
	(26) Communication systems						
	(27) Signals and interlocks						
	(29) Power plants						
	(31) Power-transmission systems						
	(35) Miscellaneous structures						
	(37) Roadway machines						
	(39) Public improvements—Construction						
	44) Shop machinery*						
	45) Power-plant machinery*						
123	All other road accounts						
8				//			
•	Total road		<b> </b>				
	EQUIPMENT						
9 (	52) Locomotives			11			
0 (	53) Freight-train cars						
1 (	54) Passenger-train cars						(
	55) Highway revenue equipment				. ,		
3 (	56) Floating equipment				- /		
	57) Work equipment	\					-
5 (	58) Miscellaneous equipment		,				
6	Total Equipment	, \					
7	Grand Total	None					

# 1605. AMORTIZATION OF DEFENSE PROJECTS-ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

- ). Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736. "Amortization of detense projects. Road and Equipment' of the respondent If the Amortization base is other than the ledger value stated in the investment account. F Tull explanation should be given.
- debits during the year in reserve actount No. 136, "Amortization of defense projects. Road and Equipment."
- 3. The information requested for "Road" by columns (b) through (d may be shown by projects emounting to \$100,000 or more, or by single entries as "Yotal road" in line 25 If reported by projects, each project should be briefly described, stating kind,

2. Show in columns Ift to (ii) the balance at the close of the year and ail credits and | location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4 Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained.

				BA	SE	\		RESER	CVE		
ine Ko.	Description of property or account	-	Debits during year (b)	Credits during year (C)	Adjustments (d)	Balance at close of year (e)	Credits during year (D	Debits during year (g)	Adjustments (h)	Balance at close of year (i)	
T			,	5	s	3	5	s	1	s	
ROAD:											
	inor Items each less th	ian —		1							
2 \$1	100,000.00					11,417		/ <		11,41	
3								4			
!								1			
6						-		-	+		
7				-		-	-	-			
8					-	-	-	-			
,				( P	-	+	-				
0				+	+		-				
1				+	-	1					
2				+							
3					100						
4				1							
5	2										
6	-										
7 8						2001					
9							-				
0						12 /22	-	-		11 /1	
Total	Road					11,417	-			11,41	
2 EQUIPMI										101 /7/	
	omotives					121,479	-	-		121,479	
	ght-train cars			-		-	-	+	+		
(54) Passe	enger-train cars				-						
6 (55) High	hway sevenue equipment				+						
17 (56) Floa	iting equipment			+							
	k equipment										
	cellaneous equipment					121,479				121,479	
(0) To	tal equipment			+						132,89	
	Grand Total			1.		132,896			1	132,89	

# 1607. DEPRECIATION RESERVE -- MISCELLANEOUS PHYCIAL PROPERTY

Cive particulars of the civilia and debys droing the year is account (in. 738. "Account depreciation—Miscellineous physical property," for each item or group of property for which depreciation was account, as the balances are used in the close of the year in the reservator each such item or group of property.

Show in column (i) he percentage of constraints are used in the respondent for computing the amount of depreciation reclined to the account. Each item amounting to \$50,000 out the respondent has combined in a single citry designated. Mistor trem, each less than \$50,000."

Line No.	(Kind of property and location)	Helanck of beginning of year. (b)	Credits dusing year (c)	Chevies diverse sear call	Hates on an as cross of year (+8	Rases (percents (f)	Elkie.
1	None	1 1 1		5	1 1/1	9	1/
3 -						8	
5 7			1 11 11				
9 -							
14 -							
13 _	Text.	1808.	CAPITAL SURPLA	de sant communication	uke univers engeleenend	A sourcements, went A	

Give, as analysis in the form called for ine(two of capital suprise accounts. In column (a) give a brief description of the nem added or deducted, and in column (a) observed appropriate to which the amount stated in column (a) (df) or (a) was charged or conducted.

				ACCOUNT N	0
ine 4 ₀ .	7.00m	Contra secount number	704: Promacus and assessments on capital stock (c)	795 Paid-in outplus	796: Chhei sativitas (e)
Balance at beginni	ng of year ne year (describe)		None	None	None
	is during the yeer				a
	ns year	11/11	None	None	None

# 1609. RETAINED INCOME-APPROPRIATED

Give an analysis in the forn, sailed for below of account No. 797. "Retained income-Appropriated

Line Class of appropriation (a)	Credits during year (16)	Debits during year (d)	flainnee at close of year (d)
Additions to property through retained income  Funded debt retired through retained income  Sinking fund reserves  Miscellaneous fund reserves  Retained income—Appropriated net specifically invested)  Other appropriations (specify)		None	None
6 7 7 8 9 9 0 0 1 1	None	None	None

### 1995 IL ANN AND NAMES PAYABLE

Gree particulars of the various creditors and the character of the transactions involved in the current liability account No. 757. Tuess and hours parabled List every term in excess of \$100,000, giving the information or discuss in the column headings.

For creditors whose beliances were severally less than \$100,00% a single carry may be made under a caption. Minor recounts cash than \$100,0000

Entres in columns (g) and (h) should include interest accrusis and interest payments on lians and notes payable retired stating the case, and change on potting of the case interest accrusis and interest payments on lians and notes payable retired stating the case, and change on potting of the case.

Line- No.	Nesserof creditor:	Character of Sabilitys or of Transaction (b).	Space of contract (contract)	Diagn. (d)	Roservoler inserence (d):	Distance or citizen	Tourses recrued di distinguisher (48)	Temperat pasks oldengyspec (bb)
11	None	1			76.			55.
2) 3) 41		1						
55		\			,			
88 90 1	Total			RT IN DOF				

Give particulars for amounts included in flatence 5 beet Account No. 68. Date in definally group particulars for each security cuttininding even though the sament bedown than \$50000000.

Intries in columns (g) and (h) should include interest account and interest payments on manufact the finded their retired during the same even Chough to provide a the cell remained amounting the case.

ine:	Name of security)	Reason for monpayment:  as manifely  (b)	Distriction (dk)	Okpriot/ inspecy; (48)	Pikter cold (steene)	Total ppr value scriptly outstanding a schiller of year of the colly ear.	Transport inscreed of change process	fenceroup, all during peak ( (88)
	Mortgage Bonda	Eundis not avail		98		55.	\$5	35
21		able 37	15/58	3/15/8	33 44	45,0565,0000	1996, 9877	
			- 1					
	Count					4,056,100	196,9877	

1703. OTHER DEFERRED CHARGES.

Give an analysis of the above-entitled recount as of the cline of the year showing in decide each record upsection amounting as \$10,000 to record mention of the \$100,000 to record mention of the short record of the standard of the same of the standard of the same of the

-	Description and character of trees or nabbacounts  (a)		Administrative consorby page (bb)
Minor Items eac	ch Less than \$100,000.00		800
		\	
			800

1704 OTHER DEFYRERD CERDOTS

Give an analysis of the above-entitled account as of the cline of the year showing in detail each line correspond count amounting year 150,000 for more forms. In Con \$ 100,000 may be commended to a single entry designated. Minor tiens, each loss than \$100,000. In case the clines of any size, is not fully side timed by the continue between the continue between the application in a single entry designated. Minor tiens, each loss than \$100,000. In case the clines of any size, is not fully side timed by the continue between the cont

Line: No.	Description and a haracter of them on subsecounts  (Ab)	Atmontonic classeofryses (bb)
11	Minor Items each loss than SION ODM OD	364,00777
3) 4:		1
5) 6) 7) 8)	Total	3344, 03777

#### 1902. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote. 2. If any obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote. 3. The sum of the dividends stated in column (e) should equal the amount shown in Schedule No. 305.

		Rate pri value stock) share (non		Total per value of stock or total number of shares at number	Laccount	Dates		
Line Name of security on which divides No. (a)	Name of security on which dividend was declared  (a)	Regular (b)	Exma (c)	stock on which dividiend was declared (d)	(0)	Declared (f)	Payable (g)	
	None			8	S			
1	Hone		1					
3 -								
1 -		-	-		+			
4 -		+						
5 .					+			
6 .			-					
7 -								
4								
-	Total -							

### 2001. RAHLWAY OPERATING REVENUES

1 State the railway operating revenues of the respondent for the year, classified in accordance with the Uniform System-of Accounts for Railroad Companies. The proportion of joint traffic receipts belonging to other carriers should not be included.

2. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

Line No.	Class of railway operating revenues	Amount of revenue for the year (b)	Line No.	Class of railway operating revenues (a)	Amount of revenue for for the year (b)
		\$			1
	TRANSPORTATION—RAIL LINE			INCIDENTAL	
	tini) Freight*			(131) Dining and buffet	
2	(102) Passenger'			(132) Horel and restaurant	
1	(103) Baggage			(133) Station, train, and hout privileges	-
4	(104) Sleeping car		14	(135) Storage—Freight	221 /21
5	(105) Parlot and chair car		15	(137) Demurrage	221,421
6	(108) Other passenger-train		16	(158) Communication	
7	(109) Milk		17	(139) Grain clevator	1
8	(130) Switching*	3,650,450	18	((41) Power	10.007
	(11) Water transfers		19	(142) Rents of buildings and other property	18,907
10	Total rail-fine transportation revenue	3,650,450	20	(143) Miscellaneous	10,082
			21	Total incidental operating revenue	250,410
				JOINT FACILITY	
			22	(151) Joint facility—Cr.	
			23	(152) Joint facility—Dr	
			24	Total joint facility operating revenue	
i			25	Total railway up rating revenues	3,900,860
-	*Report hereunder the charges to these accounts	representing pay	ments		f and the same of the same
26	1. For terminal collection and delivery			connection with line-haul transportation of freight on the	basis of freight tariff
	Person				***************************************
27				sportation of freight on the basis of switching tariffs and allowan	ces out of freight rates.
	including the switching of empty cars in cor				
		eu of tine hau) rati serv	rice per	formed under joint tariffs published by rail carrie. I does not in	clude traffic moved on
	joint rail-motor rates?				
28	(a) Payments for transportation of				
29	(b) Payments for transportation of	freight shipments			

### 2002. RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.

2. Any unusual accruals involving substant

No.	Name of railway operating expense account (a)	Amount of seperating expenses for the year (b)	Line No.	Name of raintay operating expense account (a)	Amount of operating expenses for the year (b)
		1			\$
	MAINTENANCE OF WAY STRUCTURES			TRANSPORTATION—BAIL LINE	
	(2201) Superintendence	43,055	28	(224)) Superintendence and dispatching	103,03
	(2202) Roadway maintenance	367,817		(2242) Station service	91,43
3	(2203) Maintaining structures	:48,834	30	(2243) Yard employees	1,987,21
	(2201) Retirements Road	70,011		(2244) Yard switching fire!	124,90
5	(2204) Diamantling retired road property	5,941		(2245) Miscellaneous yard expenses	
6	(2208) Road property-Depreciation	38,595		(2246) Operating joint yards and terminals—Dr	
	(2209) Other maintenance of way expenses	72,440	34	(2247) Operating joint yards and terminalsCr.	
8	(2210) Maintaining joint tracks, yards and other facilities-Dr.	6,395		() 48) Train employees	
9	(2211) Maintaining joint tracks, yards, and other facilities—Cr	95,839 557,249	36	(2249) Train fuel	
	Total maintenance of way and structures	557,249		(2251) Other train expenses	102,15
	MAINTENANCE OF EQUIPMENT		38	-2252) Injuries to persons	94,12
	(2221) Superitendence	41,470	39	(2253) Loss and damage	20,10
2	(2222) Repairs to shop and power-plant machinery		40	(2254) Other casualty expenses	65,66
3	(2223) Shop and power-plant machinery-Depreciation	742	41	(2255) Other rail and highway transportation expenses	
4	(2224) Diamanting retired shop and power-plant machinery		42	(2256) Operating joint tracks and facilities Dr	
5	(2225) Locomotive repairs	97,217	43	(2257) Operating joint tracks and facilities-Cr.	
6	(2226) Car and highway revenue equipment repairs	39,341	44	Yotal transportation—Rail line	2 222 02
7	(2227) Other equipment repairs	1,067		MISCELLANEOUS OPERATIONS	
8	(2228) Dismaniling retired equipment	95	45.	(2258) Miscellaneous operations	
4	(2229) Retirements-Equipment	-	45	(2259) Operating joint miscellaneous facilities—Dr	
	(2234) Equipment—Depreciation	38,668	47	(2260) Operating joint miscellaneous facilities—Cr.	
	(2235) Other equipment expenses	10,153		GENERAL	
	(2236) Joint maintenance of equipment expenses—Dr	4,165	48	(2261) Administration	319,929
	(2237) Joint maintenance of equipment expenses-Cr.		49	(2262) insurance	81
4	Total maintenance of equipment	232,918	50	(2264) Other general expenses	35,530
	TRAFFIC		51	(2265) General joint facilities—Dr	
,	(2240) Traffic expenses	36,542	52	(2266) General joint facilities—Cr	
6			53	Total general expenses.	355,536
					3,915,273

# 2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Circe particulars of each class of miscellan-ous physical property or plant operated during the is that of ownership or whether the property is held under lease or other incomplete title. All year. Group the properties under the heads of the classes of operations to which they are devoted.

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502.

Revenue from Miscellaneous operations. 514, "Expenses of miscellaneous operations." 514, "Expenses of miscellaneous operations." 515. "Taxes on miscellaneous operating property" in respondent's income Account for the or city and State in which the property or plant is located, stating whether the respondent's title.

Year. If not, differences should be explained in a footnote.

Line No.	Designation and location of property or plant, character of business, and title under which held  (a)	Total revenue during the year (Acct. 502) (b)	Total expenses during the year (Acct 534) (c)	Total taxes appli- cable to the year (Acct. 535) (d)
1 -	None	3	s	,
3 -				
5 -				
8 -				
0	Total			

		2161. MISCELLANEOUS	RENT INCOME		
Line	Description of	Property		ne of lessee	
No.	Name (a)	Location (b)	,	(c)	Amount of cent (d)
1 2	Miscellaneous Rent Inco	me	Var	ious	s 115,
3 4 5 6					
7 8 9	Total				115,420
		2102. MISCELLENAO	OUS INCOME		
Line No.	Source and characte	er of receipt	Gross receipts (b)	Expenses and other deductions (c)	Net miscellaneous income
1	Miscellaneous Income		5	5	\$ 1,244,629
3 4 5					
6 7 8					
9	Total	2103. MISCELLANEO	OUS RENTS		1,244,629
	Description of F				Amount
.ine No.	Name (a)	Location (b)	Name	of tenor	charged to income (d)
1 2	Miscellaneous Rents				\$ 2,782
3 4 5					
6 7 8					
9	Total	IN MESELLINES IN	COME CHARGE		2,782
	-	104. MISCELLANEOUS INC	COME CHARGES		
ine No.	Descripti	Amount (b)			
2	Write-off Items				109,444
5					
8 9			/		109,444

ine la.				gnation (a)							Revenues or income (b)		Expense:	'	Net inco or loss (d)		Taxes (e)
			Non								5	5		5		s	
			Non	e	<b>\</b> :-					$\dashv$		-		+		-	
					-							1					
				4													
										-		-		-			
	Total		-						-		2203. MILE				ell correccioni con con con		-
sepi n. i	e particulars called for concerning a Way switching tracks include station, parate switching service is maintained industry, and other tracks switched b es are maintained. Tracks belonging to ported. Switching and Terminal Cor-	feam, individual of the second	dustry, and witching tr comotives astry for w	d other s acks inc in yards high no	lude class where ser rent is pay	racks for discation, I parate swit	which house, tching		Line Haul Railwa Switching and Ter								
ne o.	Line in use	Owned	Proprietary	1.eased	Operated under contract	under trackage rights	Total operated	Line		tate		Owned (b)	Proprietary companies	Leased	Operated under contract	Operated under trackage rights (f)	Total operates
	(a)	36)	101	(d)	(e)	(f)	(g)	١.		(4)		10)	167	1 (11)	100	100	(4)
	Single or first main track	1			1			1 2									
	Second and additional main tracks																
	Passing tracks, cross-overs, and							3	Illinois				-				
	All an amitohing tracks							4						-	+		-
	Yard switching tracks	105.69			0.08	28.11	133.88	5			Total	105	69		0.08	28.11	133.
15	1000	tracks o	wned bu	lone	perated b	y respon	dent: Fi	rst m	ain track,Nc	ne	ne : to	ial, al	second a tracks, _		None	THE PERSON NAMED IN	†
	7. Road located at (Switching a	end Torn			only)* .		2219. W		inois	.05		per y					
17		ified: F	irst main Non	track,		way s	witching	trac	ks, No	ne		yard s	witching t	racks,	-	None	
17 18 20 21	cross-overs, and turn-outs	1		A STREET, STRE	prossties	, 3,7	93;	aver	age cost per tie	, S	12.30		i I	n amber	roffeet (B	.M.) of sa	witcha
17 18 20 21	cross-overs, and turn-outs Ties applied in replacement of	furing ye	age cost	per M	feet (P.	M.). 8	442	.70		105					64.53		
17 18 20 21	cross-overs, and turn-outs Ties applied in replacement of	during ye	age cost ear: Ton:	per M (2,000	feet (E. ) pounds	M.), S	442	.70 veigh	t per yard,ted to the nearest			verage	cost per	ton, \$	64.53		

## 2301. RENTS RECEIVABLE

Income from lease of road and equipment

Line No.	Road leased	Location (b)	Name of lessee (c)	Amount of rent during year (d)
	None			s
3				
3			Total —	

#### 2302. RENTS PAYABLE

Rent for leased roads and equipment

Line No	Road braned	Location (b)	Name of lessor	Amount of sent during year f.d)
1 2	Kenwood Yard	Chicago, Illinois		10,400
3 4 5			Total	10,400

# 2303. CONTRIBUTIONS FROM OTHER COMPANIES

# 2304. INCOME TRA SFERRED TO OTHER COMPANIES

Line No.	Name of contributor	Amount during year	Line No.	Name of transferee (a)	Amount during year
		s			s
3			3 4		
5 6	Total	None	5 6	Total	None

2305. Describe fully all liens upon any of the property of the respondent at the close of the year, and all mortgages, deeds of trust, and other instruments whereby such liens were created. Describe also all property subject to the said several liens. This inquiry covers judgment liens, mechanics' liens, etc., as well as liens based on contract. If there were no liens of any character spon any of the property of the respondent at the close of the year, state that fact.

	None	

# 1. Give particulars of the average number of employees of various classes in the service of 4. If any of the general officers a very without compensation or were carried on the payrolls the respondent, of service rendered by such employees, and of compensation paid therefor of another company, those facts should be stated in a footnote. during the year. Employees are to be counted and classified and their service and compensation

2. Averages called for in column (b) should be the average of twelve middle-of-month

3. Pensioners rendering no service are not to be included in the count, not is any comper tion paid them to be included hereunder

3. If any compensation was paid or is payable under labor awards of the current year, include reported in accordance with the Commission's Rules Governing the Classification of Railroad the amount are flicable to the overent year in column (d) and show the portion applicable to prior year disch pay) in a foot one, by groups of employees. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto.

6. This achedule does not include old-age retirements, and unemployment insur-

No.	Classes of employees	Average number of employees (b)	Total service hours (c)	Total compensa- tion (d)	Remarks
			107	(4)	(e)
	Total fexecutives, officials, and staff assistants)	8	19,080	\$ 161,098	
2	Total (professional, clerical, and general)	105	222,486	1,362,774	
3	Total (maintenance of way and structures)	23	48,774	286,645	
4	Total (maintenance of equipment and stores)	13	28,494	178,016	
5	Total (transportation-other than train, engine,				
	and yard)				
6	Total (transportation-yardmasters, switch tenders,				
	and hostlers)	4	12,668	97,015	
7	Total all groups (except train and engine)	153	331,502	2,085,548	
	Total (transportation-train and engine)	75	209,460	1,445,417	* 33,248
9	Grand Total	228	540,962	3,530,965	

Amount of foregoing compensation (excluding back pay for prior years) that is chargeable to account No. 531, "Railway operating expenses" 5 2,628,524

#### 2402. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

1. Show hereunder the quantities of the various kinds of fuel consumed by locomotives and number of kilowatt-hour; for such tractive equipment as was propelled by electricity. motor or other self-propeiled rail cars in the service of respondent during the year, and the

2. The ion of 2,000 pounds should be used.

	(ga)		A Locomotives (diesel, electric, steam, and other)						B Rail motor cars (gasoline, oil-electric, etc.)			
		Diesel oil (gallons)	Gasoline (gallons)	Electricity (kilowatt	Steam		Electricity (kilowati-	Gasoline (gallons)	Diesel oil			
		(6)	(e)	hours)	Coal (tons)	Fuel oil (gallons)	hours)	(b)	(gallons)			
Fi	eight											
Pa	ssenger											
Y	ard switching	384,231										
1	otal transportation	384,231										
	Work train	-										
	Grand total	384,231										
1	'otal cost of fuel"	124,901		*****			111111					

*Show cost of fuel charged to yard and train service (accounts Nos. 2244 and 2249). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passinger service.

* Back Pay 1974 Paid in 1975.

#### 2501. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

report to whom the respondent paid the largest amount during the year covered by this report company (whether a subsidiary or not) or from a subsidiary company, reference to this facmay be litted out for a group of companies considered as one system and shown only in the changed. Also when a 10 percent for other percent) reduction is, sade, the nel rais and not the reports of the principal company in the system, with references thereto in the reports of the principal company in the system, with references thereto in the reports of the basic rate should be shown. npanies. Any large "other compensation" should be explained in a footnote. If salary

Give the name position, salary, and other compensation, such as bonus, commission, gift, of an individual was changed during the year, show colary before each change as well as an close reward, or fee, of each of the five persons named in Sections 5 and 6 of Schedule 101 of ship of year. If an officer, director, etc., receives compensation from more than one transportation as compensation for current or past service over and above necessary expenses incurred in should be made if his aggregate compensation amounts to \$40,000 or more and the detail as to discharge of duties, and in addition, all other officers, directors, pensioners, or employees, if any to whom the respondent similarly paid \$40,000 or more. If note convenient, this schedule an employee is paid, rather than the amount actually paid for a part of a year when the satary is

ine fo.	Name of person (a)	Title (b)	Salary per annum as of close of year (see instructions)	Other compensation during the year (d)
			,	5
2	Nothing to Report			
			-	
• }				
7				
0				
1				
3			1	

### 2502. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowances for expenses, or any form of payments amounting in the aggregate of \$20,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in schedule 2501 in this annual report) for services or as a donation, except that with respect to contributions under \$20,000 which are made in common with other carriers under a joint arrangement in payment for the performance of servwest or as a donation, each such contribution shall be reported, irrespectively of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$20,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, staristical, financial, education, entertainment, charitable, advisory, defensive detective, development, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes, and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railway associations, commissions,

committees, byreaus, boards, and other organizations maintained jointly by railways shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

To be excluded are Rent of buildings or other property, taxes payable to the Federal, bixto. or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as oridinary connected with the routine operation, main tenance or construction of a railroad, but any special and unusual payments for services should he reported. Payments of \$20,000 or more to organizations maintained jointly by railways with other railways are not to be excluded even if their services are regarded as routine.

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

If any doubt exists in the mind of the reporting officer as to the report-ability of any type of payment, request should be made for a ruling before filing this report.

ne o.	Name of recipient	Nature of service (b)	Amount of paymen
	Western Railroad Association	C.C.I.B. Yard Expense	40,543
	Validus		
	1		
	7		•
		Tural	46,006

### 2601. STATISTICS OF RAIL-LINE OPERATIONS. [For Road Haul Traffic Only]

Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Motor car and trailer miles, of any, should be included. Highway traffic to be excluded. Locomotive unit-miles should include all miles made by each locomotive unit. Use 150 pounds as the average weight per passenger and four tons as the average weight of contents of each head-end car.

	Hem	Freight trains	Passenger	Total transporta-	Work trait
	(4)	(h)	trains (c)	tion service (d)	(e)
	Average mileage of road operated (whole number required)-			-	XXXXXX
	Train-miles			1,22,1	
	Total (with locomotives)	This sche	dule not	applicable	
	Total (with motorcars)			+	
	Total train-miles			+	
	Locomorive unit-miles				
	Road service				XXXXXX
	Train switching				XXXXXX
	Yard switching				XXXXXX
	Total locomotive unit-miles				XXXXXX
	Car-miles				
	Loaded freight cars			-	XXXXXX
	Empty freight cars				XXXXXX
	Caboose				XXXXXX
	Total freight car-miles				XXXXXX
3	Passenger coaches			-	XXXXXX
4	Combination passenger cars (mail, express, or baggage, etc.,				
	with passenger)			-	XXXXXX
5	Sleeping and parlor cars				XXXXXX
6	Dining, grill and tavern cars				XXXXXX
7	Head end cars				XXXXXX
8	Total (lines 13, 14, 15, 16 and 17)				XXXXXX
14	Business cars			-	XXXXXX
	Crew cars (other than cabooses)				XXXXXX
	Grand total car-miles (lines 12, 18, 19 and 20)			-	XXXXXX
	Revenue and nonrevenue freight traffic				
	Tons-revenue freight	XXXXXX	AXXXXX		XXXXXX
3	Tons nonrevenue freight		AXXXXX		XXXXXX
4	Total tons-revenue and nonrevenue freight-	XXXXXX	XXXXXX		XXXXXX
	Ion-miles-revenue freight	XXXXXX	XXXXXX		XXXXXX
6	Ton-miles-nonrevenue freight	XXXXXX	XXXXXX	1	XXXXXX
2	Total ton-miles-revenue and nonrevenue freight	XXXXXX	XXXXXX		XXXXXX
	Revenue passenger traffic				
8	Passengers carried—revenue	XXXXXX	XXXXXX		XXXXXX
9	Passenger-miles-revenue	XXXXXX	XXXXXX		XXXXXX

NOTES AND REMARKS

#### 2602. REVENUE FREIGHT CARRIED DURING THE YEAR (For Road Hauf Treffic Only)

1. Give the particulars called for concerning the commodities carried by the respondent during the year, the revenue from which is includible in account No. 101. Freight, on the basis of the 2-digit codes named in 49 C.F.R. 123.52, by Order of September 13, 1963. In stating the number of tons received from connecting carriers (c), include all connecting carriers, whether rail or water and whether the freight is received directly or indirectly (as through elevators).

2. Under Order of December 16, 1964, traffic involving less than three shippers reportable in any one commodity class may be excluded from this schedule, but must be submitted unbound in a separate schedule supplemental to this one and marked Supplemental. Extra copies of Schedule 2602 may be obtained upon request to the Interstate Commerce Commission, Bureau of Accounts.

Washington, D.C. 2042). If a supplemental schedule is filed, check the space provided at the bottom of this schedule. Supplemental reports will be withheld from public inspection.

3. Particulars for Codes 01 to 46 inclusive, should include all traffic moved in lots of 10,000 pounds or more. Forwarder traffic includes freight traffic shipped by or consigned to any forwarder holding a permit under part IV of the Interestate Commerce Act. Code 47 should include all traffic moved in lots of fests than 10,000 pounds.

4. Gross freight recovery means respondently gross freight recovery means respondently gross freight recovery.

		Commodity			Revenue	freight in tons (2,000 p	ounds)	
Line No.		Description (a)		Code No.	Originating on respondent's road (b)	Received from connecting carriers (c)	Total carried	Gross freigh revenue (dollars) (e)
				+				107
	Farm products			- 01	This sched	ule not app	lacable	
2	Forest products			- 08	- sched	are nor abb	TICHOIS	
3	Fresh fish and other ma-				4			
4	Metallic ores			1 10				
	Coal							
	Crude petro, nat gas. &	nat sale		] ;;				
7	Nonmetallisc minerals, ex							
	Ordnance and accessorie			- 14				
	Food and kindred produ-			19				
				20				
10				21				
11	Textile mill products			22				
12	Apparei & other finished			23				
	Lumber & wood product	s. except furniture	•	24		-	+	
	Furniture and fixtures			25				
	Pulp, paper and allied pr			26	/	1		
	Printed matter			27				
	Chemicals and allied pro			28				
	Petroleum and coal produ			29			-	
-	Rubber & miscellaneous			30			+	
	Leather and leather prod			31			+	
"	Stone, clay, glass & conc	rete prd		32				
2	Primary metal products			33				
3	Fabr metal prd, exc redn	, machy & travep		34				
4	Machinery, except electri	cal		35				
5	Electrical machy, equipme	ent & supplies		36				
6	Transportation equipment			37				
7	Instr. phot & opt gd, wat	ches & clocks		38				
•	Miscellaneous products of	manufacturing		39			+ +	
9	Waste and scrap marrials			40			0	_
0 1	Miscellaneous freight ship	ments		41			-	
1	Containers, shipping, retui	rned empty		42				
2 1	Freight forwarder traffic			44			-	
3 3	Shipper Assn or similar to	affic		45			+	
. 1	Misc mixed shipment exc	fodr & shpr assn		46			(60.	
,	Total, carload traffic		>	1 1		THE RESERVE AND A SECOND		
6 5	imall packaged freight shi	pments	(	47		Chicago Broken		
7	Total, carload & let traf	ffic		1 +				
	eport includes all commod for the period covered	hty	I A supplemental rep traffic involving less the reportable in any one	han three s	hippers	I ISupplemental Report NOT OPEN TO PUBL		
1			ABBREVIATIONS	USED IN	COMMODITY DESCR	UTTIONS		
	Association Except	Inc	Including	Opt	Natural Optical	Prd Shpr	Products Shipper	
	Fabricated	LCL	Less than carload	Ordn	Ordnance	Tex	Textile	
	Forwarter Goods Gasoline	Machy Misc	Machinery Miscellaneous	Petro	Petroleum Photographic	Transp	Transportation	

Gasoline

Gelp

#### 1781. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

#### (For Switching or Terminal Companies Only)

Give particulars of cers handled during to pear. With respect to the term "cars handled" it should be observed that, when applied to twirching operations, the movement of a car from the point at which a switching company receives it, electher loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to the point of delivery is to be counted as one car handled. No incidental movement is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to rerminal operations, such as union station, bridge, ferry, or other joint facility terminal operations. the term 'cars handled' includes all cars for which facilities are furnished.

The number of locomotive-miles in yard-switching service should be computed in accordance with account No. 816, "Yard switching locomotive-miles

I No	liem	Switching operations	Terminal operations	Total
	(4)	(b)		(d)
				-
	FREIGHT TRAFFIC			
	umber of cars handled earning revenue-loaded	51,829		51,82
	umber of cars handled earning revenue—empty	19,507		19,50
	amber of cars handled at cost for tenant companies—loaded			1
	amber of cars handled at cost for tenant companies—empty			
	imber of cars handled not earning revenue-loaded			
	amber of cars handled not earning revenue—empty			
	Total number of cars handled	71,336		71,33
	PASSENGER TRAFFIC			1
Nu	imber of cars handled earning revenue—toaded			
	imber of cars handled earning revenue—empty			
	imber of cars handled at cost for tenant companies—loaded			
	imber of cars handled at cost for tenant companies—empty			
	imber of cars handled not earning revenue—loaded			
	mber of cars handled not earning revenue—empty	None		None
	Total number of cars handled	71,336		TO THE REAL PROPERTY AND ADDRESS OF THE PERSON OF THE PERS
	Total number of cars handled in revenue service (items 7 and 14)			71,336
	Total number of cars handled in work service	0		0

#### 2801. INVENTORY OF EQUIPMENT

#### **INSTRUCTIONS**

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year

2. In column (c) give the number of units of equipment purchased, built in company shops, or otherwise acquired.

Units leased to others for a period of one year or more are reportable in column (i), units carry out of respondent's service and rented to others for less than one year are to be aded in ordamn (e), units rented from others for a period less than one year should not be ocluded in column (f). Units installed during the year and subsequently leased to others for a year or more should be shown as added in column (c), as retired in column (d), and included in

4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generaling or converting energy into motion, and designed solely for moving other equipment (A locomotive tender should be considered as a part of the locomotive unit.) A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

5. A Diesel' unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from an external inductor. An "Electric" unit includes all units which receive electric power from an overhead

contact wife or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other" unit includes all units other than diesel or electric, e.g., steam gas turbine. Show the types of other units, service and number, as appropriate, in a brief description sufficient for positive indentification

6. Column (h) should show aggregate capacity for all units reported in column (g), as follows For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes), or tractive officet of steam locomotive units, for freight-train cars report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily; for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

7. Freight-train car type codes shown in column (a) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to permit a single code to represent several car type codes. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and disignations are published in The Official Railway Equipment Register.

		Name in			Numb	er at close	of year		
Line No.		Units in service of respondent at beginning of year	Number added during year	Number retired during year	Owned and used	Leased from others	Total in service of respondent (e+f)	col. (g) (See ins. fi)	Number leased to others at close of year
	(a),	(b)	(c)	(d)	(e)	10	(g)	(%)	(1)
	LOCOMOTIVE UNITS							(h.p.)	
	Diesel	14	0	0	14	0	14	10,800	0
	factore								
	Other								
4	Total (lines 1 to 3)	14	0	0	14	0	14	*****	0
	FREIGHT-TRAIN CARS							(10/1)	
5	Box general service (A 20, A 30, A 40, A 50, all								
	B (except B086) L070, R-00, R-01, R-06, R-07)								
6	Box special service (A-00, A-10, B080)								
7	Gondola (All G. J-00, all C. all E)								
н	Hupper-open top (all H. J-10, all K)								
4	Hopper covered (L-5)								
	Tank (all T)								
	Refrigerator mechanical (R-04, R-10, R-11, R-12)								
12	Refrigerator non-mechanical (R-02, R-03, R-05,								
	R-OR, R-O9, R-13, R-14, R-15, R-16, R-17)								
13	Stock (all S)			_					
14	Autorack (F.5. F.6)								
15	Flat (all F (except F-5, F-6, F-7, F-8-), L-2-								
	1.3)								
16	Flat TOFC (F-7 , F-8-)								
17	All other (L-0-, £-1-, L-4-, L080, L090).								
18	Total (lines 5 to 17)								
19	Caboose (all N)	5	0	0	0	5	5		0
20	Total (lines 18 and 19)	5	0	0	0	5	5	MANA	0
	PASSENGER-TRAIN CARS NON-SELF-PROFELLED							(scating capacity)	
21	Courses and combined cars (PA, PB, PBO, all class C, except CSB)								
22									
	PO. PS. PT. PAS. PDS. all class D. PD)								
23								*****	
	PSA, IA, all class M)								
4	Total (lines 21 to 23)								

#### 2801. INVENTORY OF EQUIPMENT-Concluded

#### Units Owned, Included in Investment Account, and Leased From Others

		Units in	Number	Number	Numb	er at close	of year	Aggregate capacity of	Number leased to
	ltem (a)	respondent at begin- ning of year (b)	added during year	retired during year	Owned and used	Leased from others	Yotal in service of respondent .e+f) (g)	units reported is cal. (g)	others as close of year
	Passenger-Train Cary-Continued							(Searing capacity)	
	Self-Propelled Rail Motorcars								
25	Electric passenger cars (EC, EP, ET)								
26	Internal combustion rail motorcars (ED, EG)								
27	Other self-propelled cars (Specify types)								
28	Total (lines 25 to 27)								
29	Total (fines 24 and 28)		1 .						
	Company Service Cars								
30	Business cars (PV)							XXXX	
31	Boarding outfit cars (MWX)	-	_					***	
32	Decrick and snow removal cars (MWK, MWU, MWV, MWW)	1	0	0	1	0	1	****	0
33	Exemp and hailast cars (MWB, MWD)	-						NXXX -	
14	Other maintenance and service equipment cars	1	0	0	-	0	-	XXXX	-
35	Total (lines 30 to 34)			-	1	0	1	XXXX III	0
36	Grand total (lines 20, 29, and 35)	6	0	0	1	5	6	****	0
	Floating Equipment								
37	Senf-propelled vessels (Tugbouts, car ferries, etc.)							****	
38	Non-self-propelled vessel. Car floats. lighters, etc.)							1111	^
39	Total (lines 37 and 38)							HIV	

#### 2900. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the following matters, numbering the statements in accordance with the inquiries, and if no changes of the character below indicated occurred during the year, state that fact. Changes in mileage should be stated to the nearest hundredth of a mile. If any changes reportable in this scheduleoccurred under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

1. All portions of road put in operation or abandoned, giving (a) termini, (b) length of road, and (c) dates of beginning operations or of abandonment.*

2. All other important physical changes, including herein all new tracks built.*

 All leaseholds acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of narries, (d) rents, and (e) other conditions

4. All agreements for trackage rights acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.

5. All consolidations, mergers, and reorganizations effected, giving particulars.

6. All stocks issued, giving (a) purposes for which issued, (b) names of stocks, and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; give similar information concerning all stocks retired (if any).

7. All funded debt issued, giving (a) purposes for which issued, (b) Lames of securities and (c) amounts issued, and describing (a) the actual consideration realized, giving (e) amounts and (f) values, also give particula's concerning any funded debt paid or otherwise retired, stating (a) date acquired, (b) date / etired or canceled, (c) par value of amount retired.

8. All other important financial changes.

9. All changes in and all additions to franchise rights, describing fully (a) the actual consideration given therefor, and stating (b) the parties from whom acquired: if no consideration was given, state that fact

10. In case the respondent has not yet begun operation, and no construction has been carried on during the year, state fully the reasons therefor.

11. All additional matters of fact (not el. ewhere provided for) which the respondent may desire to include in its report

- 1. Decrease in Mileage: 1st Main None, 2nd Main None, Y.T.& S. 2.52, Date Retired: December 31, 1975
- 2. Thru 11 None

The item "Miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks reloacted and tracks laid to shorten the distance between two points, without serving any new territory.

# Schedule 10000.-COMPETITIVE BIDDING - CLAWFON ANATTRUNG AGE

Section 10 of the Clayron Autitrust Act 115 U.S.C. 20) states that "no common carrier engaged in commerce shall have any dealings in securities, supplies or other articles of commerce, or shall make or have any contracts for construction or maintenance of any kinds to the amount of more than \$50,000, in the aggregate, in any one year, with another corporation firm, partnership or association when the said common carrier shall "ave upon its board of directors or as its president, manager or as its purchasing or selling officer, or agent in the particular transaction, any person who is at the same time a director, manager, or purchasing or selling officer of, or who has any substantial interest in such other corporation, firm, partnership or association, unless and except such purchases shall be made from at such or such or along the made with, the bidder whose bid is the most favorable to such common

carrier, to be accertained by compactive building ansite regulations to be prescribed by Advocation seems by the Bracestage Commerce Commission. The specification for compactive bids, is found in the Code of Proteria Regulations, Part 1000-Tompertive Hall through Part 10007.

Carriers Subject to the Biterstage Commerce: Acc

To conure that this section of the Cliayen Austrias Act and the Commissional cognitions are being complete with all arrives required to the this report about the complete this selectate.

In column 13, identify the company awarded the red by recluding company came and address, manner and title of respondent officers directors, selling officer purchasing officer and/or agreent manager that has an affiliation with the seller.

		Date	Contract	No. of	Merhod: off	Dage: (Neck)	
No.	Nature of bid	Poblished.	number:	boders.	awarding bid:	with the Commission	Consequency assuranced body
	(a)	(bi)	(63)	(63)	(e):	(0)	(82)
-+		1					
2						9	
3.							**
4				NOTHING 1	O REPORT		
5				-			
6				+			
7		-		+			
8	;						
9							
10							
12							
13							
14:				+			
15				+			
16		+					
17							
18							
19							
21					. \		
22				+			
23						H	
24			7				
25							
26							
27							
2N }-							
29	CONTRACTOR DE LA CONTRA						

#### VERIFICATION

The foregoing report must be verified by fire oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

#### OATH

(To be	made by the officer having control	of the accounting of the	
State of Illinois			
	35.		
County of Cook			
R. J. Bodnar	makes oath 3d sa	ys that he is	General Auditor
(Insert here the name of the afficant) THE (	CHICAGO RIVER AN	D INDIANA RA	tinsert here the official title of the affianti
	(Insert here the exact legal title	or same of the responde	
knows that such books have, during the period other orders of the Interstate Commerce Com- best of his knowledge and belief the entries co- from the said books of account and are in exact	d covered by the foregoing a mission, effective during the ontained in the said report he accordance therewith, that	report, been kept in p said period, that he have, so far as they re the believes that all or	the manner in which such books are kept, that he good faith in accordance with the accounting and has carefully examined the said report, and to the late to matters of account, been accurately taken ther statements of fact contained in the said report of the above-named respondent during the period
of time from and includingJanuar	у 1 1975 ю	and including	December 31, 1975
			//(Signature of affiam)
Subscribed and sworn to before me. a	Notary Publ	ic	in and for the State and
	22 NO	day s	march 1076
My commission expires		(Sign	K. E Brack
	SUPPLEMENT	AL OATH	
The second secon	(By the president or other chief	f officer of the responder	
Commonwealth of Pennsylvani			
County of Philadelphia			
R. P. Wille	makes oath and sa	ivs that he is	Comptroller
	IICAGO RIVER AND		(Insert here the official title of the affiant) LROAD COMPANY
of	(Insert here the exact legal title		
that he has carefully exam ned the foregoing resaid report is a correct and complete statement	eport, that he believes that a	all statements of fact	contained in the said report are true, and that the espondent and the operation of its property during
the period of time from and including	January 1, 197	5 to and including	December 31, 19 15
Subscribed and sworn to before me, a	notary 1	ellio	(Signature of affiant) in and for the State and
county above named, this	17	day of	Egesel 10 H
My commission expires Notary Public, Philis	F. FEASTER	11	100,
	Expires June 2, 1979	1 brull	I Feaster
		(Signatu	re of officer authorized to administer oaths)

### MEMORANDA

iFor use of Commission only

# Correspondence

								Am		
				abject Paget		nawer				File number
				· mgc ·						of letter or telegram
							Month		Year	
						-				
			-			-				
			-							

# Corrections

								Authority			Clerk making
					gram of-			ficer sending l or celegram			(Name)
				Month		Year			Title		
		++									
										-	
1								d		丰	
			+								
			11					0			
			1							-	

# 701. ROAD AND EQUIPMENT PROPERTY

1. Give particulars p changes in accounts Nos. 731. Road and equipment property, and 732.

Taprovements or eased property. Transferd in accordance with the Uniterior System of Accounts for Radioval Companies.

2. Credit items in the entries should be fully explained.

3. Report on time 35 amounts not includable in the primary road accounts. The items is

		Balance at beg	of the of seas	Total expenditure	s during the year	- installed at ele	se of year
Allie No.				Earns line	State	Entire line	
	(a)		State (c)	(d)	(e)		(4)
	(1) Engineering						
	(2) Land for transportation purposes						
	(2 U2) Other right of way expenditures						
4	(3) Grading						
	(5) Tunnels and subways						
	(6) Bridges, trestles, and culvern						
	(7) Elevated structures						
	(5) Tex						
9	(9) Railt						
	(10) Other track material						
	(11) Baltan						
12	(12) Track taying and surfacing		1		1		
13	(13) Fences, snowsheds, and signs						
14	(16) Station and office buildings						
15	(17) Roadway buildings						
16	(18) Water stations						
	(19) Fuel stations		-				
18	(20) Shops and enginehouses				-		
19							
	(22) Storage warehouses				-		
	(23) Wharves and dricks						
	(24) Coal and ore wharves						
	(25) TOFC/COFC rerminals						
24	(26) Communication systems						
25	(27) Signals and inserlockers						
26	(29) Powerplants		A 1				
27	(31) Power transmission systems						
28	(15) Muscellaneous structures						
29	(37) Readway machines						
30	(38) Roadway small tools						
31	(39) Public improvements Construction		1				
	(43) Other expenditures R ad						
	(44) Shop machiner,						
34	(45) Powerplant machinery						
35	Other (specify & explain)			-			
36	Total expenditures for road	ACCOUNTS AND ADDRESS OF THE PARTY OF THE PAR	-	CONTRACTOR DESIGNATION VINCEN	DESCRIPTION OF THE RESERVED	paratra di Passari sun di Seleci Trissia	MICHAEL STREET
	(52) Lucometives						
38	(55) Freight train cats		-				7
39	(54) Passenger-train cars						
40	(55) Highway revenue equipment				-		
41	(56) Floating equipment		1				
	(57) Work equipment		1				
43	(58) Miscellane ous equipment				1		
44	Total expenditures for equipment				-	AND DESCRIPTION OF THE PARTY OF	DOI: TOTAL PROPERTY.
45	(71) Organization expenses						
	(76) Interest during construction						
40							
43	(77) Other expenditures General						
48	Total general expenditures						
49							
50	(80) Diber elements of investment						
51	(30) y astruction work in progress						
52			1	+			
				THE RESIDENCE OF THE PARTY OF T			

# 2002. RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.

Line No.	Name of railway operating expense account	Amount of operating expenses for the year		Line No.	Narry of railway operating expense	Amount of operating expensi- for the year		
		Entire line (b)	State (c)		(a)	Entire line (h)	State (c)	
		3	5			1	5	
	MAINTENANCE OF WAY AND STRUCTURES				(2247) Operating joint yards and			
					terminals—Cr			
	(2201) Superintendence				32248) Train employees			
	(2202) Roadway maintenance			34	12249) Train fuel			
	(2203) Maintaining structures			35	(2251) Other train expenses			
	(2203 1/2) Retirements—Road			36	(2252) Injuries to persons			
5								
	(2204) Dismaniling retired road property			38	(2253) Loss and damage			
6	12208) Road Property-Depreciation				(2254) Other casualty expenses			
	(2209) Other maintenance of way expenses			39	(2255) Other rail and highway trans-			
					portation expenses			
*	(2210) Murrianing joint tracks, yards, and			40	(2256) Operating joint tracks and			
	other facilities—Dr				facilities—Dr			
4	(2211) Maintaining joint tracks, yards, and			41	(2257) Operating joint tracks and			
	other facilities—Cr				facilities—CR			
	Total mointenance of way and			42	Total transportation—Rail			
	MAINTENANCE OF EQUIPMENT		,		MISCELLANEOUS OPERATIONS			
	(2221) Superintendence			43	(2258) Miscellaneous operations			
	(2222) Repairs to shop and power			44	(2259) Operating joint miscellaneous			
	plant machinery				facilities—Dr.			
	(2223) Ship and power plant machinery-			45				
					(2250) Operating joint miscellaneous			
	Deprecution				facilities—Cr			
14	(2224) Dismanting retired shop and power			46	Total miscellaneous			
	plan machinery				operating			
	(2225) Locomotive repairs				GENERAL			
16	1222h) Car and Lighway revenue equip			47	(22h1) Administration			
	meat repairs							
	(2227) Other equipment repairs			48	2262) Insurance			
H	(2228) Dismanting reviews equipment			49	(2264) Other general expenses			
9	(2229) Retirements Equipment				(22h5) General joint facilities—Or			
	(2234) Equipment—Depreciation			51	(2266) General joint facilities-Cr			
21	(2235) Other equipment expenses			52	Total general expenses			
	(2236) Joint maintenance of equipment ex-				RECAPITULATION			
	penses—Dr							
13	(22)7) Joint maintenance of equipment ex-			53	Maintenance of way and structures			
	penses—Cr							
4	Total maintenance of equipment			54	Maintenance of equipment			
	TRAFFIC			5.5	Traffic expenses			
3	(2240) Traffic supersor			56	Fransportation—Rail ling			
	TRANSPORTATION-RAU LINE				Miscellaseous operations			
	(2241) Superintendence and dispatching.				General expenses			
	122421 Station service			59	Grand total railway op-			
					traing expense			
	(2243) Yard employees							
	(2244) Yard switching feet							
	(2245) Miscellaneous yard expenses							
"	(2246) Operating juint yard and							
	terminals—Dr							
-								

# FILL IN THIS PAGE ONLY IF YOU ARE FILING THIS REPORT WITH A STATE COMMISSION

# 2003. MISCELLANEOUS PHYSICAL PF OPERTIES OPERATED DURING THE YEAR

Gove particulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which they are devoted.

In column (a) give the designation used in the respondent's records sed the name of the town or city and State in which the property or plant is located, stating whether the respondent's tree of site should be explained in a footnote.

The colais of columns (b), (c) and (d) should agree with the totals of accounts Nos. 502.

"Revenue from miscellaneous operations." 334, "Expenses of miscellaneous operations." and 515. "Takes on miscellaneous operating property in respondent's lincoine Account for the Year. If not, differences should be explained in a footnote.

Line No.	Designation and location of property or plant, character of husiness, and title under which held	Total revenue during the year (Act. 502) (h)	Your expenses during the year (Acct. 334) (c)	Total taxes applicable to the year (Acet 535) (d)
		1		,
2				
*				
7 8		,		
9 10		p .		
	Total			

# 2301. SUMMARY STATEMENT OF TRACK MILEAGE WITHIN THE STATE AND OF TITLES THERETO AT CLOSE OF YEAR*

	liese		Line operated by respondent							
Line		Class 1: Li	ne owned	Class 2 Line	e of proprie-		Line operate for lease		Line operated r contract	
No.		Added during year	Total at end of year	Added during year	Total at end of year	Added during year	Total at a of year		Total at end	
	(4)	(6)			(4)		(4)	(10)	(0)	
	Mijes of road									
	Miles of second main track						-			
	Miles of all other main tracks						-	1		
4	Miles of passing tracks, crossovers, and turnours						-			
	Miles of way switching tracks						-			
6	Miles of yard switching tracks								0.0	
	All tracks	(2.52)	105.69					+	.08	
			Line operate	d by responder			Line owned			
Line	liem		Class 5: Line operated under trackage rights		Total line operated		operated by respons			
No.		Added during year (k)	Total at end of year	At beginns of year (m)	ng At close year (n)	of Add	ted during year tor	Total ar end of year (p)		
	O)			+				-		
	Miles of road			-	-					
	Miles of second main reack					-				
1	Miles of all other main tracks			-						
4	Miles of passing tracks, crossovers, and turnouts			+	+					
	Miles of way switching tracks-Industrial			-	-					
6	Miles of way switching tracks-Other			-		-				
7	Miles of yard switching tracks—Industrial	_		-	-					
8	Miles of yard switching tracks—Other		28.11	136 4	0 122 6	10				

"Entries in columns headed. Added during the year" should show Her increases.

# FILL IN THIS PAGE GNLY IF YOU ARE FILING THIS REPORT WITH A STATE COMMISSION

# 2302. RENTS RECEIVABLE

# Income from lease of road and equipment

E top	Road leased	Location (b)	Name of lessee	Amount of rens during year (d)
				5
2 3				
4 5			Total	

### 2303. RENTS PAYABLE

# Rent for leased roads and equipment

•	Road leased	Location	Name of lessor	Amount of rent during year
	(a)	(b)		(4)
				.0
			Total	
2304. CONTRIBUTIONS FROM OTHER COMPANIES			2305. INCOME TRANSFERRED TO	OTPER COMPANIES

Line	Name of contributor	Amount during year	Name of transferee	Amount during year
No.	(a)	(6)	(6)	(d)
		,		
		Total	Total	

# INDEX

		NDEA	
	Page No		
Affiliated companies—Amounts payable to		4 Miscellaneous Income	
Investments in			
Amortization of defense projects-Road and equipment own		Physical property	
and leased from others			
Balance sheet			
Capital stock			
Car statistics			
Changes during the year			
Compensating balances and short-term borrowing arran	ige-	Obligations—Equipment	
		Godficers-Compensation of	
Compensation of officers and directors	3		
Consumption of fuel by motive-power units		Operating expenses—Railway	
Contributions from other companies			
Debt-Funded, unmatured			
In default			
Depreciation base and rates-Road and equipment owned a		Charges	
used and leased from others		Investments	
Leased to others			
Reserve—Miscellaneous physical property			
Road and equipment leased from others			
To others			
Owned and used			
Directors			
Compensation of			
Dividend appropriations			
Elections and voting powers			28
Employees, Service, and Compensation			
Equipment—Classified			
Company service		Receivers' and trustees' securities	
Covered by equipment obligations	14		
Leased from others-Depreciation base and rates			
Reserve			
To others-Depreciation base and rates			
Reserve			
Locomotives			
Obligations	14		
Owned and used—Depreciation base and rates	19		
Reserve			
Or leased not in service of respondent		Road and equipment property-Investment in	13
Inventory of		Leased from others-Depreciation base and rates	
Expenses—Railway operating	28	Reserve	
Of nonoperating property			
Extraordinary and pr + period items			
l'oating equipment		Owned-Depreciation base and rates	19
Freight carried during year-Revenue		Reserve	21
Train cars		Used -Depreciation base and rates	19
Fuel consumed by motive-power units		Reserve	
Cost		Operated at close of year	
Funded debt unmatured		Owned but not operated	
Gage of track			
		Services tendered by other than employees	
		Short-term borrowing arrangements-compensating balances -	
Identity of respondent		Second desired attackements compensating balances -	- 10H
Important changes during year		Special deposits	10C
		State Commission schedules	41 44
Charges, miscellaneous		Statistics of rail-line operations	34
From nonoperating property		Switching and terminal traffic and car	
Miscellar.eous		Stock outstanding	11
Rent		Reports	
		Security holders	3
Inventory of equipment		Voting power	
		Stockholders	3
Miscellaneous physical property	4	Surplus, capital	
Road and equipment property		Switching and terminal traffic and car statistics	
Securities owned or controlled through nonreporting		Tax accruals—Railway	
	18	Ties applied in replacement	
		Tracks operated at close of year	
Investments in common stock of affiliated companies.		Unmatured funded debt	
		Verification	
		Voting powers and elections	
Mileage operated		Weight of rail	
Owned but not operated		SERVICE SERVIC	
		A COLUMN TO THE PROPERTY OF THE PARTY OF THE	
Railroad Annual Report R-2		0 - 905-403 (#2)	