

ANNUAL REPORT 1972 FORM G

900310 CHICAGO SOUTH SHORE & SOUTH BEND RR 1 OF 1

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**ORIGINAL**

INTERSTATE  
COMMERCE COMMISSION  
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ADMINISTRATIVE SERVICES  
G MAIL BRANCH

ELECTRIC RAILWAYS  
**Annual Report Form G**

O.M.B. NO. 60-R0102

Approval expires 12-31-76

# ANNUAL REPORT

OF

CORRECT NAME AND ADDRESS IF DIFFERENT THAN SHOWN.

FULL NAME AND ADDRESS OF REPORTING CARRIER.  
(USE MAILING LABEL ON ORIGINAL, COPY IN FULL ON DUPLICATE.)

Chicago South Shore and South Bend RR.  
Michigan City, Indiana 46360

TO THE

## INTERSTATE COMMERCE COMMISSION

FOR THE

### YEAR ENDED DECEMBER 31, 1972



# ANNUAL REPORT

OF

CHICAGO SOUTH SHORE AND SOUTH BEND RAILROAD

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MICHIGAN CITY, INDIANA 46360

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FOR THE

YEAR ENDED DECEMBER 31, 1972

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Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) Raymond J. McGee (Title) Vice President and Comptroller  
(Telephone number) 219 874-4221  
(Area code) (Telephone number)  
(Office address) Michigan City, Indiana 46360  
(Street and number, City, State, and ZIP code)

## **SPECIAL NOTICE**

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The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

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All pages of this report form have been renumbered in sequence.

**Page 6: Schedule 200A.** Comparative General Balance Sheet - Asset Side  
**20: Schedule 300.** Income Account for the Year

Footnotes have been revised to reflect the Revenue Act of 1971.



# 101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 or 5, on this page, have taken place during the year covered by this report, they should be explained in detail on page 38.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between railroad and railway. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 39). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other possession began.

If a partnership, give date of formation and also names in full of present partners.

3. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

4. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each, and to all amendments of them.

5. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report CHICAGO SOUTH SHORE AND SOUTH BEND RAILROAD
2. Date of incorporation June 23, 1925
3. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees State of Indiana: An act to provide for the incorporation of street railway corporations, approved June 4, 1861, in force Sept. 17, 1861, and the various acts amendatory thereof and supplemental thereto; on Sept. 18, 1929, respondent was reorganized under "The Indiana General Incorporation Act" approved March 16, 1929, Chapter 15 of the Act of the Indiana General Assembly of 1929.
4. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies None
5. If respondent was reorganized during the year, give name of original corporation and state the occasion for the reorganization None
6. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars None
7. Give name of operating company, if any, having control of the respondent's property See page 10

## NOTES AND REMARKS



1. Give particulars of the various directors and officers of the respondent at the close of the year.

2. State in column (e) of Schedule No. 102 and column (d) of Schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating (including heads of Construction, Maintenance of Way, Mechanical, and Transportation departments), and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the carrier or of some department of it, give also their names and titles, and the location of their offices.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state the facts briefly in a note attached to this page.

### 102. DIRECTORS

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	Edward H. Bross	Chesterton, Indiana	3-27-72	3-26-73	375	
2	C. Vernon Cowan	Baltimore, Maryland	"	"	-	
3	Albert W. Dudley	Michigan City, Indiana	7-24-72	"	50	(1)
4	Robert C. Gasser	Gary, Indiana	3-27-72	"	-	
5	John T. Ford	Cleveland, Ohio	"	"	-	
6	James B. McCahey, Jr.	Cleveland, Ohio	7-24-72	"	-	
7	Dean H. Mitchell	Hammond, Indiana	3-27-72	"	-	
8	James L. O'Keefe	Chicago, Illinois	"	"	-	
9	Richard Ream	Michigan City, Indiana	"	11-16-72	-	Deceased
10	Raymond A. Schaub	Highland, Indiana	"	3-26-73	-	
11	Robert E. Schwarz	Michigan City, Indiana	7-24-72	"	-	
12						
13						
14						
15	(1) owned jointly with wife					

21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:

Chairman of board ..... None ..... Secretary (or clerk) of board ..... Walter E. Johnson

22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee:

None

### 103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
GENERAL OFFICERS OF CORPORATION					
31	President & Gen'l Mgr Executive		Albert W. Dudley	50 (1)	Michigan City, Indiana
32	Vice Pres. & Comptroller Finance & Accounting		Raymond J. McGee	10 (1)	Michigan City, Indiana
33					
34	Vice Pres. Sales & Ind. Dev. Traffic		Carlton A. Ernst	250 (1)	Chicago, Illinois
35	Treasurer		Vacant - Incumbent deceased		
36	Secretary		Walter E. Johnson	-	Michigan City, Indiana
37	Asst. Secy. & Asst. Treas.		John A. Sack	-	Michigan City, Indiana
38	Asst. Vice Pres. - Sales & Service		Frank H. Hiskes	-	Chicago, Illinois
39	Director - Purchases & Stores		Dwight A. Swinehart	-	Michigan City, Indiana
40	Superintendent Transportation		Elden E. Lidke	-	Michigan City, Indiana
41	Superintendent Mechanical		Howard G. Doyle	-	Michigan City, Indiana
42	Chief Engineer Way & Structures		Charles F. Mulrenan	-	Michigan City, Indiana
43	Auditor Accounting		Leona F. Glafcke	-	Michigan City, Indiana
44					
45	(1) owned jointly with wife				
GENERAL OFFICERS OF RECEIVER OR TRUSTEE					
46	None				
47					
48					
49					
50					
51					
52					
53					
54					
55					
56					
57					
58					



## 106. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$12.50 per share; first preferred, \$1000. per share; second preferred, \$1000. per share; debenture stock, \$1000. per share.
2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote. Yes
3. Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.
4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock, to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.
5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No If so, describe fully (in a footnote) each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.
6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing do not close
7. State the total voting power of all security holders of the respondent at the date of such closing, if within 1 year of the date of such filing; if not, state as of the close of the year. 316,766 votes as of December 31, 1972 (Date)
8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. 562 stockholders.
9. Give the names of the 30 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 204, the names and addresses of the 30 largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such 30 security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			
				Common	STOCKS		Other securities with voting power
					Second	First	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	Chesapeake & Ohio Ry	Cleveland, Ohio	298,382				
2	Paul G. Lavery	Chicago, Ill.	4,188				
3	Fritz/Edna Boedeker	Valparaiso, Ind.	1,230				
4	Donald S. Cochrane	Hartford, Mich.	800				
5	Lillian Mae McPherson	Gary, Ind.	450				
6	Sarah J. Price/Lloyd T. Maxwell	East Chicago, Ind.	389				
7	Edward H. Bross	Chesterton, Ind.	375				
8	Carlton A./Jeanette L. Ernst	Glenwood, Ill.	250				
9	MNB & Co.	Grand Rapids, Mich.	200				
10	Erwin F. Bruss	Minneapolis, Minn.	200				
11	Anthony Carbo	Chicago, Ill.	200				
12	Edward T. Glass	Garden Grove, Calif.	200				
13	James Newton Spencer	Los Angeles, Calif.	200				
14	Fred A. Stover	Tavares, Fla.	200				
15	Anton/Anna Mae Farkas	Gary, Ind.	159				
16	Chris/Grace Rae Serafin	Gary, Ind.	159				
17	Humbert A. Raffin	Chicago, Ill.	150				
18	Julia Jahnke	Chesterton, Ind.	140				
19	Lee Blake	Hobart, Ind.	100				
20	Peter P. Bornejko	Whiting, Ind.	100				
21	John H. Coburn	Hinsdale, Ill.	100				
22	Clara Dunajski	Indiana Harbor, Ind.	100				
23	Victoria Karlovich	Summit, Ill.	100				
24	Stephen J./Martha A. Kasko	Westchester, Ill.	100				
25	Leon A. Kelert	Chicago, Ill.	100				
26	Madaline McLean	Crooksville, Ohio	100				
27	Hortense S. Meyer	South Holland, Mich.	100				
28	Arthur A. NuDell	Chicago, Ill.	100				
29	James P. Piragine	Chicago, Ill.	100				
30	James F. Radigan	Phoenix, Ariz.	100				

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 310,475 votes cast.

11. Give the date and place of such meeting.

March 27, 1972 at Michigan City, Indiana



## 107. CORPORATE CONTROL OVER RESPONDENT

1. Did any corporation or corporations, transportation or other, hold control over the respondent at the close of the year? Yes (see pg. 10)

If control was so held, state: (a) The form of control, whether sole or joint Sole

(b) The name of the controlling corporation or corporations The Chesapeake and Ohio Railway Company

(c) The manner in which control was established by purchase of stock authorized by Interstate Commerce Commission in Finance Docket No. 23566.

(d) The extent of control The Chesapeake and Ohio Railway Co. is the record and beneficial owner of 298,322 shares or 94.2% of outstanding shares.

(e) Whether control was direct or indirect Direct

(f) The name of the intermediary through which control, if indirect, was established None

2. Did any individual, association, or corporation hold control, as trustee, over the respondent at the close of the year? No

If control was so held, state: (a) The name of the trustee

(b) The name of the beneficiary or beneficiaries for whom the trust was maintained

(c) The purpose of the trust

## 108. STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☒ Two copies are attached to this report.

☐ Two copies will be submitted \_\_\_\_\_ (date)

☐ No annual report to stockholders is prepared.

## 110. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year, or entered

into and expired during the year, the particulars called for hereunder. This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue.

Line No.	Names of all parties principally and primarily liable (a)	Description and maturity date of agreement or obligation (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1	None			
2				
3				
4				
5				

2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year, or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Description and maturity date of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Sole or joint contingent liability (d)
11	None			
12				
13				
14				
15				

## 200A. COMPARATIVE GENERAL BALANCE SHEET—ASSET SIDE

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Electric Railways. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the accounting

requirements followed in column (c). The entries in the short column (b<sub>2</sub>) should be deducted from those in column (b<sub>1</sub>) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)			Item (b)	Balance at close of year (c)		
	\$				\$		
1	xx	xx	xx	<b>INVESTMENTS</b>			
2	19	389	100	(401) Road and equipment (pp. 8 and 9)	19	576	556
3				(401.1) Acquisition adjustment			
4				(401.2) Donations and grants			
5	19	389	100	Investment in transportation property (accounts 401, 401.1, and 401.2)	19	576	556
6	(6)	552	507	(401.3) Reserve for depreciation—Road and equipment	(6)	576	075
7				(401.4) Reserve for retirements—Nondepreciable property			
8	(6)	552	507	Recorded depreciation and anticipated retirements (accounts 401.3 and 401.4)	(6)	576	075
9	12	836	593	Investment in transportation property less recorded depreciation and anticipated retirements (line 5 less line 8)	13	000	481
10	xx	xx	xx	(b <sub>1</sub> ) Total book assets at close of year	xx	xx	xx
11				(b <sub>2</sub> ) Respondent's own issues included in (b <sub>1</sub> )			
12				(402) Sinking funds			
13	903	861		(403) Deposits in lieu of mortgaged property sold	872	286	
14	(31)	137		(404) Miscellaneous physical property	(32)	615	
15	872	724		(404.1) Reserve for depreciation—Miscellaneous physical property	839	671	
16		1		Miscellaneous physical property less recorded depreciation (line 13 less line 14)			1
17				(405) Investments in affiliated companies (pp. 12 and 13)			
18				(406) Other investments (pp. 12 and 13)			
19	13	709	318	(406.1) Reserve for adjustment of investment in securities	13	840	153
20	xx	xx	xx	Total investments less recorded depreciation and anticipated retirements (accounts 401 to 406.1, incl.)	xx	xx	xx
21	664	429		<b>CURRENT ASSETS</b>			
22	4	086		(407) Cash	155	304	
23	99	696		(b <sub>1</sub> ) Total book assets at close of year	4	986	
24	614	280		(408) Special deposits	596	279	
25	270	244		(409) Loans and notes receivable	861	706	
26	883	611		(410) Miscellaneous accounts receivable	251	606	
27				(410.1) Accrued accounts receivable	809	427	
28	63	258		(411) Material and supplies	2	381	
29	2	599	604	(412) Interest, dividends, and rents receivable	22	970	
30	xx	xx	xx	(413) Other current assets	2	704	659
31				Total current assets	xx	xx	xx
32	5	200		<b>DEFERRED ASSETS</b>			
33	4	190		(b <sub>1</sub> ) Total book assets at close of year	6	280	
34	9	390		(b <sub>2</sub> ) Respondent's own issues included in (b <sub>1</sub> )	3	730	
35	xx	xx	xx	(414) Insurance and other funds	10	010	
36	88	614		(415) Other deferred assets (p. 14)			
37	82	634		Total deferred assets	xx	xx	xx
38	xx	xx	xx	<b>UNADJUSTED DEBITS</b>			
39	xx	xx	xx	(416) Rents and insurance premiums paid in advance	95	214	
40	xx	xx	xx	(418) Discount on funded debt			
41	171	248		(420) Other unadjusted debits (p. 14)	51	436	
42	16	489	560	(421) Securities issued or assumed—Unpledged	xx	xx	xx
				(422) Securities issued or assumed—Pledged	xx	xx	xx
				Total unadjusted debits	146	650	
				GRAND TOTAL	16	701	472

NOTE.—Estimated accumulated net Federal income tax reduction realized since December 31, 1949, under section 168 (formerly section 124—A) of the Internal Revenue Code because of accelerated amortization of emergency facilities in excess of recorded depreciation \$ 483,200

Estimated accumulated savings in Federal income taxes resulting from computing book depreciation under Commission rules and computing tax depreciation using the items listed below \$ 354,700

—Accelerated depreciation since December 31, 1953, under section 167 of the Internal Revenue Code.

—Guideline lives since December 31, 1961, pursuant to Revenue Procedure 62-21.

—Guideline lives under Class Life System (Asset Depreciation Range) since December 31, 1970, as provided in the Revenue Act of 1971.

(1) Estimated accumulated net income tax reduction utilized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962, as amended \$ 128,700

(2) If earlier elected, as provided in the Revenue Act of 1971, to account for the investment tax credit under the deferral method, indicate the total deferred investment tax credit in account 446, Other unadjusted credits, at beginning of year none



## 200L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITY SIDE

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Electric Railways. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the accounting require-

ments followed in column (c). The entries in the short column (b<sub>1</sub>) should be deducted from those in column (b<sub>1</sub>) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)			Item (b)	Balance at close of year (c)		
	\$				\$		
1	x x	x x	x x	<b>STOCK</b>	x x	x x	x x
2	x x	x x	x x	(b <sub>1</sub> ) Total book liability at close of year	x x	x x	x x
3	3	959	575	(b <sub>2</sub> ) Respondent's holdings included in (b <sub>1</sub> )	3	959	575
4				(423) Capital stock (p. 15)			
5				(423.1) Discount on capital stock			
6				(424) Stock liability for conversion			
7	3	959	575	(425) Premium on capital stock			
8	x x	x x	x x	Total stock	3	959	575
9	x x	x x	x x	<b>LONG-TERM DEBT</b>	x x	x x	x x
10				(b <sub>1</sub> ) Total book liability at close of year	x x	x x	x x
11				(b <sub>2</sub> ) Respondent's holdings included in (b <sub>1</sub> )			
12	x x	x x	x x	(427) Funded debt unmatured (pp. 16 and 17)			
13				(428) Receivers' and trustees' securities			
14				(429) Nonnegotiable debt to affiliated companies:			
15				(A) Notes			
16	x x	x x	x x	(B) Open accounts			
17				Total long-term debt			
18	398	146		<b>CURRENT LIABILITIES</b>	x x	x x	x x
19	66	965		(430) Loans and notes payable			
20	1	651	452	(431) Audited accounts and wages payable		493	947
21		397		(432) Miscellaneous accounts payable (p. 18)		99	980
22				(432.1) Accrued accounts payable	1	599	158
23				(433) Matured interest, dividends, and rents unpaid*			397
24	291	501		(434) Matured funded debt unpaid (pp. 16 and 17)**			
25	238	077		(435) Accrued interest, dividends, and rents payable			
26	2	646	538	(435.1) Taxes accrued		362	031
27	x x	x x	x x	(436) Other current liabilities		184	306
28				Total current liabilities	2	739	819
29	7	992		<b>DEFERRED LIABILITIES</b>	x x	x x	x x
30	7	992		(437) Liability for provident funds			
31	x x	x x	x x	(438) Other deferred liabilities		8	288
32				Total deferred liabilities		8	288
33	299	925		<b>UNADJUSTED CREDITS</b>	x x	x x	x x
34				(440) Premium on funded debt			
35				(441) Insurance reserves			
36				(441.1) Operating reserves		399	462
37	111	896		(442) Reserve for equalization of maintenance			
38	411	821		(444) Reserve for amortization of franchises			
39	x x	x x	x x	(446) Other unadjusted credits		78	755
40	6	417	119	Total unadjusted credits		478	217
41	3	046	515	<b>SURPLUS</b>	x x	x x	x x
42	9	463	634	(448) Unearned surplus (p. 18)	6	417	119
43	16	489	560	(449) Earned surplus—Appropriated (p. 18)			
44				(450) Earned surplus—Unappropriated (p. 21)	3	098	454
45				(451) Unsegregated surplus			
				Total surplus	9	515	573
				GRAND TOTAL	16	701	472

\*Includes \$\_\_\_\_\_ matured interest in default for as long as 90 days on a principal of \$\_\_\_\_\_.

\*\*Excludes \$\_\_\_\_\_ matured funded debt held by or for respondent and not canceled.

Add investment tax credits applied to reduction of current year's tax liability but deferred for accounting purposes \$\_\_\_\_\_ None

Deduct deferred portion of prior year's investment tax credit used to reduce current year's tax accrual \$\_\_\_\_\_ None

Other adjustments (indicate nature such as capture on early disposition) \$\_\_\_\_\_ None

Total deferred investment tax credit in account 446 at close of year \$\_\_\_\_\_ None

Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 184 of the Internal Revenue Code \$\_\_\_\_\_ none

Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investment since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code \$\_\_\_\_\_ none

Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1, 1973 \$\_\_\_\_\_ 600,000



# 211. ROAD AND EQUIPMENT

Give particulars of changes in accounts for investment in road and equipment, classified in accordance with the Uniform System of Accounts for Electric Railways.

In column (c) are to be shown disbursements made for the

specific purposes of purchasing, constructing, and equipping new lines and extensions of old lines.

In case the respondent's records are such that the amounts stated for road and equipment in "Investment to December 31, 1908," in the summary at the foot of this table include items

not provided for in the classification of Road and Equipment Accounts in the Uniform System of Accounts for Electric Railways, give a statement of such items in a footnote, and show the book values thereof at the close of the year.

Credit items in the entries hereunder should be fully explained.

Line No.	Account (a)	Investment in road and equipment, July 1, 1914, to close of preceding year (b)	Investment in new lines and extensions during year (c)	Investment in additions and betterments during the year (d)	Total investment in road and equipment during the year (e)	Total investment in road and equipment since June 30, 1914 (f)	Remarks (g)
1	I. WAY AND STRUCTURES						
2	(501) Engineering	928				928	
3	(502) Right-of-way	1 608 734		9 605		1 618 339	
4	(503) Other land used in electric railway operations						
5	(504) Grading	1 465 900				1 465 900	
6	(505) Ballast	657 308		779		658 087	
7	(506) Ties	727 044		839		727 883	
8	(507) Rails, rail fastenings, and joints	2 287 054		128 515		2 415 569	
9	(508) Special work	316 127		11 366		327 493	
10	(509) Underground construction						
11	(510) Track and roadway labor	1 459 867		4 390		1 464 257	
12	(511) Paving	107 362		3 437		110 799	
13	(512) Roadway machinery	293 967		24 170		318 137	
14	(513) Tunnels and subways						
15	(514) Elevated structures and foundations						
16	(515) Bridges, trestles, and culverts	1 242 551				1 242 551	
17	(516) Crossings, fences, and signs	588 089		(28 250)		559 839	
18	(517) Signals and interlockers	595 306		(852)		594 454	
19	(518) Communication systems	214 030		82		214 112	
20	(521) Distribution system	1 553 362		12 641		1 566 003	
21	(522) General office buildings	105 884				105 884	
22	(523) Shops, carhouses, and garages	415 267				415 267	
23	(524) Stations, miscellaneous buildings and structures	912 671		6 461		919 132	
24	(525) Wharves and docks						
25	(526) Park and resort property						
26	(528) Reconstruction of road property acquired						
27	(529.1) Steam railway road property						
28	(529.2) Water line terminal property						
29	(529.3) Motor carrier property						
30	Total expenditures for way and structures	14 551 451		173 183		14 724 634	
31	II. EQUIPMENT						
32	(530) Passenger cars	2 000 896		(93 543)		1 907 353	
33	(531) Freight, express, and mail cars	341 944		( 7,920)		334 024	
34	(532) Service equipment	70 526				70 526	
35	(533) Electric equipment of cars	915 770		(13 966)		901 804	
36	(534) Locomotives	627 579				627 579	
37	(535) Floating equipment						
38	(536) Shop equipment	178 573		891		179 464	
39	(537) Furniture	113 332		879		114 211	
40	(538) Automotive and miscellaneous equipment	227 714		(14 391)		212 823	

41	(538.1) Steam railway equipment.....																	
42	(538.2) Water line equipment.....																	
43	(538.3) Motor carrier equipment.....	4	476	334					(128	550)				4	347	784		
44	Total expenditures for equipment.....																	
45	III. POWER																	
46	(539) Power plants.....		36	963											36	963		
47	(542) Power plant equipment.....		117	510											117	510		
48	(544) Transmission system.....																	
49	Total expenditures for power.....		154	473											154	473		
50	IV. GENERAL																	
51	(545) Franchises.....																	
52	(546) Organization expenditures.....		206	002											206	002		
53	(551) Construction work in progress.....			840					142	823					142	823		
54	Total general expenditures.....		206	842					142	823					348	665		
55	GRAND TOTAL.....	19	389	100					187	456					19	576	556	

RESPONDENT'S INVESTMENT IN ROAD AND EQUIPMENT AT CLOSE OF YEAR

Line No.	Item (a)	Amount (b)			Remarks (c)
		\$			
61	Investment to December 31, 1908.....				
62	Investment from December 31, 1908, to June 30, 1914.....	19	576	556	
63	Investment since June 30, 1914.....	19	576	556	
64	Total investment in road and equipment.....				
65	Length of road owned ..... 67.41 miles.				
66	Average investment* per mile of road, exclusive of improvements on leased lines ..... 290,410				
67	Length of track owned ..... 129.06 miles.				
68	Average investment* per mile of track ..... 151,686				

\*Amount stated for investment in owned lines should be divided by number of miles of road owned or number of miles of track owned, as the case may require.

Line 17 - Reverse 1971 expense (\$5,825); retire flashers & gates Tyler St., Gary (\$1,357); retire investment in Hwy 212 Bridge (\$28,629); Total Retirements (\$35,811); Total Additions \$7,561; Net (\$28,250)

Line 18 - Retirement of Hwy 212 Bridge (\$186); retire signals at Lake Park (\$12,485); Total Retirements (\$12,671); Total Additions \$11,819; Net (\$852)

Line 32 - Retirement of 3 passenger cars; Net (\$93,543)

Line 33 - Retirement of 2 freight cars; Net (\$7,920)

Line 35 - Retirement of 3 passenger cars; Net (\$13,966)

Line 40 - Retire 14 trucks and/or automobiles (\$47,831); Additions \$32,940; Net (\$14,891)



On November 10, 1966, the Interstate Commerce Commission approved the Chesapeake and Ohio Railway Company (C&O) application for authority to acquire control of the Railroad. The application had been filed March 24, 1965 and assigned Finance Docket No. 23566. On January 3, 1967, C&O consummated acquisition of control as authorized by the Commission and reopened its tender offer for a period of thirty (30) days, to purchase all shares of the \$12.50 par value common stock at a price of \$42.50.

As of December 31, 1972, the C&O is the beneficial owner of 298,382 shares, 94.2% of the outstanding common stock.



# GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 217 AND 218

1. Schedules 217 and 218 should give particulars of stocks, bonds, notes, advances, and miscellaneous securities of affiliated and nonaffiliated companies held by respondent at close of year specifically as investments; investments made or disposed of during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definitions of affiliated companies, see the rules governing account No. 405, "Investments in affiliated companies," in the Uniform System of Accounts for Electric Railways.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 405, "Investments in affiliated companies," and 406, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the par value of securities recorded in accounts Nos. 402, "Sinking funds"; 403, "Deposits in lieu of mortgaged property sold"; and 414, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government Bonds):

(C) Notes:

(D) Advances:

(E) Miscellaneous securities:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. By carriers, as the term is here used, is meant companies owning or operating steam railways, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

6. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

7. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

8. In case any adjustments in book values thereof have been made during the year, a detailed statement thereof should be given on page 408 of this form.

9. Classify the securities according to the classification given above, showing the subclass by means of letters and figures in columns (a) and (b). Indicate by means of an arbitrary mark in column (c) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

10. Entries in column (c) should show date of maturity of bonds and other evidences of indebtedness. Obligations of the same designation which mature serially may be reported as "Serially 19..... to 19....."

11. For nonpar stock, show the number of shares in lieu of the par value in columns (e), (f), (g), (h), (j), and (l) of schedule No. 217 and in columns (d), (e), (f), (g), (i), and (k) of schedule No. 218. In reporting advances, the columns mentioned should be left blank. If any advances are pledged, give particulars in a footnote.

12. If the cost of any investment made during the year differs from the book value reported, explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein.

13. Give totals for each class and for each subclass, and a grand total for each account.

14. These schedules should not include any securities issued or assumed by respondent.

15. In the case of jointly-owned companies show names and percentages of other owners.

## 217. INVESTMENTS IN AFFILIATED COMPANIES (See Instructions page 11)

Line No.	Account No.	Class No.	Name of issuing company and description of security held, also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR							
					FAIR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
					Pledged		Unpledged		In sinking, insurance, and other funds		Total per value	
	(a)	(b)	(c)	(d)	(e)		(f)		(g)		(h)	
1	405	A-4	Indiana and Kensington Railroad	100 %	\$	4 500	\$	500	\$	none	\$	5 000
2												
3												
4												
5												
6												
7												
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16												
17												
18												
19												
20												

## 218. INVESTMENTS IN NONAFFILIATED COMPANIES (See Instructions page 11)

Line No.	Account No.	Class No.	Name of issuing company and description of security held, also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR							
				FAIR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
				Pledged		Unpledged		In sinking, insurance, and other funds		Total per value	
	(a)	(b)	(c)	(d)		(e)		(f)		(g)	
31			None	\$		\$		\$		\$	
32											
33											
34											
35											
36											
37											
38											
39											
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41											
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56											
57											
58											
59											
60											



## 217. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR				INVESTMENTS DISPOSED OF DURING YEAR						DIVIDENDS OR INTEREST			Line No.
Total book value			Par value		Book value		Par value		Book value		Selling price		Rate	Amount credited to income		
(f)			(g)		(h)		(i)		(j)		(k)		(l)	(m)		
\$			\$		\$		\$		\$		\$		%	\$		
	1		none		none		none		none		none			none		1
																2
																3
																4
																5
																6
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																20

## 218. INVESTMENTS IN NONAFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR						INVESTMENTS DISPOSED OF DURING YEAR									DIVIDENDS OR INTEREST				Line No.
Total book value			Par value		Book value			Par value			Book value			Selling price			Rate	Amount credited to income				
(h)			(i)		(j)			(k)			(l)			(m)			(n)	(o)				
\$			\$		\$			\$			\$			\$			%	\$				
none																					31	
																					32	
																					33	
																					34	
																					35	
																					36	
																					37	
																					38	
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																					59	
																					60	

## 232. OTHER DEFERRED ASSETS

Give an analysis of the balance in account No. 415, "Other deferred assets," at the close of the year, showing in detail each item or subaccount amounting to \$50,000 or more. Items less than \$50,000 may be com-

bined into a single entry designated "Minor items, each less than \$50,000." In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Description and character of items, and names of debtor (or class of debtors), if any (a)	Amount at close of year (b)		
		\$		
1	Minor items each less than \$50,000		3	730
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16	TOTAL		3	730

## 235. OTHER UNADJUSTED DEBITS

Give an analysis of Account 420, "Other unadjusted debits" as of the close of the year, showing in detail each item or subaccount amounting to \$25,000 or more. Items less than \$25,000 may be combined into a single

entry designated "Minor items, each less than \$25,000." In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Description and character of deferred debit item (a)	Name of debtor (or of class of debtors) (b)	Book value of item at close of year (c)		
			\$		
21	Acct 420.1 - Money owed by bankrupt insurance company on accident claim	Citizens Casualty Co. of New York		50	000
22					
23					
24					
25	Balance of items in Acct. 420 are minor items, each less than \$25,000			1	436
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
47					
48					
49					
50	TOTAL			51	436



## 251. CAPITAL STOCK

Give particulars of the various issues of capital stock of the respondent.

In case any "Preferred" or "Debenture" stock is outstanding the rate of dividend requirements should be shown in column (a) and it should be stated whether the dividends are cumulative or noncumulative.

In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown; e. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent

of a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

Entries in column (d) should include stock nominally issued, nominally outstanding, and actually outstanding. For the purposes of this report, capital stock and other securities are con-

sidered to be *nominally issued* when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be *actually issued* when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be *nominally outstanding*.

### A. WITH PAR VALUE

Line No.	Class of stock (a)	Date issue was authorized (b)	Par value of amount authorized (c)	Total par value actually and nominally outstanding at close of year (d)	TOTAL PAR VALUE NOMINALLY ISSUED AND NOMINALLY OUTSTANDING AT CLOSE OF YEAR			Total par value actually outstanding at close of year (h)	Par value of amount nominally but not actually issued to close of year (i)	Par value of total amount reacquired after actual issue and held alive (j)
					In treasury (e)	Pledged as collateral (f)	In sinking or other funds (g)			
1	Common Par \$12.50	5-29-44	\$ 8,375,000	3,959,575	none	none	none	3,959,575	none	none
2										
3										
4	Preferred									
5										
6										
7	Debenture									
8										
9										
10	Receipts outstanding for installments paid*									
11										
12										
13										
	TOTAL		8,375,000	3,959,575	none	none	none	3,959,575	none	none

### B. WITHOUT PAR VALUE

Line No.	Class of stock (a)	Date issue was authorized (b)	Number of shares authorized (c)	Number of shares actually and nominally outstanding at close of year (d)	NUMBER OF SHARES NOMINALLY ISSUED AND NOMINALLY OUTSTANDING AT CLOSE OF YEAR			Cash values of consideration received for stocks actually outstanding (h)	Number of shares nominally but not actually issued to close of year (i)	Number of shares reacquired after actual issue and held alive (j)
					In treasury (e)	Pledged as collateral (f)	In sinking or other funds (g)			
21	Common							\$		
22										
23										
24	Preferred									
25										
26										
27	Debenture									
28										
29										
30	Receipts outstanding for installments paid*									
31										
32										
33										
34	TOTAL		None							

\*State the class of capital stock covered by the receipts.

## 261. FUNDED DEBT

Give particulars of the various bonds and other evidences of funded debt of the respondent which were in existence at the close of the year under accounts 427 and 434, respectively, showing a total for each account.

In column (a) show the name of each bond or other obligation as it is designated in the records of the respondent, classifying each obligation under the appropriate subhead as defined in the Uniform System of Accounts for Electric Railways under account 427.

In case obligations of the same designation mature serially or otherwise at various dates, enter in column (c) the latest date of maturity and explain the matter in a footnote.

Column (d) calls for the par value of the amount of debt authorized to be incurred, as determined by the final authority whose assent is necessary to the legal validity of the issue. In case such final authority is some public officer or board, state in a footnote the name of such officer or board and the date when assent was given.

Line No.	Name and character of obligation (a)	Nominal date of issue (b)	Date of maturity (c)	Par value of extent of indebtedness authorized (d)	Total par value outstanding at close of year (e)	TOTAL PAR VALUE NOMINALLY ISSUED AND NOMINALLY OUTSTANDING AT CLOSE OF YEAR								
						In treasury (f)			Pledged as collateral (g)			In sinking or other funds (h)		
	None			\$		\$			\$			\$		
1														
2														
3														
4														
5														
6														
7														
8														
9														
10														
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40														
41														
42														
43														
44														
45														
46														
47														
48														
49	TOTAL													



## 261. FUNDED DEBT—Concluded

Entries in column (e) should include funded debt nominally issued, nominally outstanding, and actually outstanding.

Entries should conform to the definitions of "nominally issued," "actually issued," etc., as given in the fourth paragraph of instructions on page 15.

If the items of interest accrued during the year as entered in columns (l) and (m) do not aggregate the total accrual for the year on any security, explain the discrepancy. Entries in these columns should include interest accrued on funded debt reacquired or retired during the year although no portion of the issue is actually outstanding at the close of the year.

In determining the entries for column (n), do not treat any interest as paid unless the liability of the respondent in respect to it is extinguished. Deposits of cash with banks and other fiscal agents for the payment of interest coupons should not be reported as payments of such interest until actually paid to coupon holders or others under such circumstances as to relieve the respondent from further liability. In accordance with the Uniform System of Accounts for Electric Railways, interest falling due on January 1 is to be treated as matured on December 31.

Total par value actually outstanding at close of year			INTEREST PROVISIONS		AMOUNT OF INTEREST ACCRUED DURING YEAR						Amount of interest paid during year			Total par value nominally but not actually issued			Total par value reacquired after actual issue and held alive at close of year			Line No.
			Rate per cent per annum (j)	Dates due (k)	Charged to income (l)			Charged to construction or other investment account (m)												
(i)			(j)	(k)	(l)			(m)			(n)			(o)			(p)			
\$	None				\$			\$			\$			\$			\$			1
																				2
																				3
																				4
																				5
																				6
																				7
																				8
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**273. MISCELLANEOUS ACCOUNTS PAYABLE**

Give particulars of the various creditors and the character of the transactions involved in the current liability account entitled "Miscellaneous accounts payable." In column (a) show the name of each creditor in the account whose credit balance at the close of the year amounted to \$10,000 or more; for creditors whose balances were severally less than

\$10,000, a single entry for each subaccount may be made under the caption "Minor accounts, each less than \$10,000." In column (b) state the character of the transaction represented in the account between the creditor named and the respondent.

Line No.	Name of creditor (a)	Character of liability or of transactions involved (b)	Balance at close of year (c)		
1	Various Railroads	Net balance - interline accounts	\$	73	652
2	Company employees	RR pension tax withheld from employees		19	137
3	Company employees	Indiana gross income tax withheld from employees		2	919
4	Minor items	Each less than \$10,000		4	272
5					
6					
7					
8					
9					
10				99	980
TOTAL					

**291. UNEARNED SURPLUS**

Give an analysis in the form called for below of account No. 448, "Unearned surplus." In column (a) give a brief description of the item added or deducted and in column (b) insert the contra account number to which the amount stated in column (c) or (d) was charged or credited.

Line No.	Item	Contra account number	SUBACCOUNT NO.						Total amount				
			448.1 Paid-in surplus			448.2 Other unearned surplus							
			(a)	(b)	(c)			(d)			(e)		
			\$				\$				\$		
21	Balance at beginning of year.....	x x x	6	417	119						6	417	119
22	Additions during the year (describe):												
23													
24													
25													
26													
27	Total additions during the year.....	x x x											
28	Deductions during the year (describe):												
29													
30													
31													
32	Total deductions.....	x x x											
33	Balance at close of year.....	x x x	6	417	119						6	417	119

**292. EARNED SURPLUS—APPROPRIATED**

Give an analysis in the form called for below of account No. 449, "Earned surplus—Appropriated."

Line No.	Class of appropriation (a)	Credits during year (b)			Debits during year (c)			Balance at close of year (d)		
41	Additions to property through income and surplus									
42	Funded debt retired through income and surplus									
43	Sinking fund reserves									
44	Miscellaneous fund reserves									
45	Appropriated surplus not specifically invested									
46	Other appropriations (specify):									
47										
48										
49										
50										
51										
52										
53										
54										
55										
56	TOTAL									



## 293. CONTINGENT ASSETS AND LIABILITIES

Give particulars with respect to contingent assets and contingent liabilities, at the close of the year, in accordance with Section 4 of the General Instructions to the General Balance Sheet of the Uniform System of Accounts for Electric Railways that are not reflected in the accounts of the respondent and the value of the item amounts to \$50,000 or more for Class I electric railways, or \$5,000 or more for Class II electric railways.

Items reportable in schedule 110 must not be included in this schedule.

In column (a) give a description of each item of contingent assets and liabilities under an inserted caption "CONTINGENT ASSETS" or "CONTINGENT LIABILITIES," as appropriate, and in column (b) show the amount of each item; if unknown, so state and explain by footnote.

Line No.	Item (a)	Amount (b)	
		\$	
1	None		None
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
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## 300. INCOME ACCOUNT FOR THE YEAR

Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Electric Railways. All contra entries hereunder should be indicated in parenthesis.

Line no.	Item (a)	Amount for current year (b)			Amount for preceding year (c)		
	ORDINARY ITEMS	\$			\$		
	OPERATING INCOME	xx	xx	xx	xx	xx	xx
1	(201) Railway operating revenues (p. 22) -----	9	640	906	8	915	069
2	(213) Railway operating expenses (pp. 23, 24, or 25) -----	8	963	459	8	310	612
3	Net revenue--Railway operations -----		677	447		604	457
4	(202) Auxiliary operations--Revenues -----						
5	(214) Auxiliary operations--Expenses -----						
6	Net revenue--Auxiliary operations -----						
7	Net operating revenue -----		677	447		604	457
8	(215) Taxes assignable to transportation operations (p. 26) -----		827	762		686	293
9	Operating income -----		(150)	315		( 81)	836
	NONOPERATING INCOME	xx	xx	xx	xx	xx	xx
10	(203) Income from lease of road -----		1	743		1	743
11	(204) Miscellaneous rent income -----		79	727		76	961
12	(205) Net income from miscellaneous physical property -----						
13	(206) Dividend income -----						
14	(207) Income from funded securities -----						
15	(208) Income from unfunded securities and accounts -----		20	496		2	257
16	(209) Income from sinking fund and other reserves -----						
17	(210) Release of premiums on funded debt -----						
18	(211) Contributions from others -----						
19	(212) Miscellaneous income -----		1	526		2	123
20	Total nonoperating income -----		103	492		83	084
21	Gross income -----		(46)	823		1	248
	DEDUCTIONS FROM GROSS INCOME	xx	xx	xx	xx	xx	xx
22	(216) Rent for leased roads -----		51	028		51	028
23	(217) Miscellaneous rents -----		1	725		1	650
24	(218) Miscellaneous taxes -----						
25	(219) Net loss on miscellaneous physical property -----		25	650		35	623
26	(220) Interest on funded debt -----						
27	(221) Interest on unfunded debt -----			400			76
28	(222) Amortization of discount on funded debt -----						
29	(223) Income transferred to other companies -----						
30	(224) Maintenance of organization--Lessor companies -----						
31	(225) Miscellaneous debits -----						59
32	Total deductions from gross income -----		78	803		88	436
33	Ordinary income -----		(125)	626		(87)	188
	EXTRAORDINARY AND PRIOR PERIOD ITEMS	xx	xx	xx	xx	xx	xx
34	(270) Extraordinary items--Net Credit (Debit) -----		177	565		204	576
35	(280) Prior period items--Net Credit (Debit) -----						
36	(290) Income taxes on extraordinary and prior period items--Debit (Credit) -----						
37	Total extraordinary and prior period items--Credit (Debit) -----		177	565			
38	Net income (or loss) -----		51	939		197	388

Note.--Deductions because of accelerated amortization of emergency facilities in excess of recorded depreciation resulted in reduction of Federal income taxes for the year of this report in the amount of \$ (6,500). If the net effect of such deductions results in an increase in Federal income taxes, so indicate by use of parentheses.

Net decrease (or increase) in tax because of computing book depreciation under Commission rules and computing tax depreciation using the items listed below ----- \$ 33,600

--Accelerated depreciation under section 167 of the Internal Revenue Code.

--Guideline lives pursuant to Revenue Procedure 82-21.

--Guideline lives under Class Life System (Asset Depreciation Range) as provided in the Revenue Act of 1971.

(a) Indicate method elected by carrier, as provided in the Revenue Act of 1971, to account for the investment tax credit.

Flow-through-----X----- Deferral-----

(b) If flow-through method was elected, indicate net decrease (or increase) in tax accrual because of investment tax credit----- \$ none

(c) If deferral method was elected, indicate amount of investment tax credit utilized as a reduction of tax liability for current year----- \$ NA

Deduct amount of current year's investment tax credit applied to reduction of tax liability but deferred for accounting purposes----- ( none )



### 305. EARNED SURPLUS—UNAPPROPRIATED

Show hereunder the items of the Profit and Loss Account of the respondent for the year, classified in accordance with the Uniform System of Accounts for Electric Railways. Explain in column (d) any items in excess of \$25,000 included in accounts 306 and 317, and enter the net of assigned Federal income taxes in accounts 306 and 317.

Line No.	Item (a)	Debits (b)	Credits (c)	Remarks (d)
1	CREDITS:			
2	(301) Credit balance at beginning of fiscal period (p. 7)-----	x x x x x	3 046 515	
3	(302) Credit balance transferred from Income Account (p. 20)-----	x x x x x	51 939	
4	(306) Other credits to earned surplus-----	x x x x x		Assigned Federal income taxes \$-----
5	DEBITS:			
6	(307) Debit balance at beginning of fiscal period (p. 7)-----		x x x x x	
7	(308) Debit balance transferred from Income Account (p. 30)-----		x x x x x	
8	(309) Appropriations of surplus to sinking fund and other reserves-----		x x x x x	
9	(310) Dividend appropriations of surplus (p. 21)-----		x x x x x	
10	(311) Appropriations of surplus for investment in physical property-----		x x x x x	
11	(314) Miscellaneous appropriations of surplus-----		x x x x x	
12	(317) Other debits to earned surplus-----		x x x x x	Assigned Federal income taxes \$-----
13	Balance carried forward to Balance Sheet (p. 7)	3 098 454		
		3 098 454	3 098 454	

### 308. DIVIDEND APPROPRIATIONS

Give particulars of each dividend declared and charged to Profit and Loss. For nonpar stock, show the number of shares in column (d) and the rate per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote. If an

obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote.

Line No.	Name of security on which dividend was declared (a)	RATE PERCENT OR PER SHARE		Par value or number of shares of no par value on which dividend was declared (d)		Amount of dividend (e)			DATE	
		Regular (b)	Extra (c)						Declared (f)	Payable (g)
41	None			\$		\$				
42										
43										
44										
45										
46										
47										
48										
49										
50										
51										
52										
53				TOTAL						

Balance of current year's investment tax credit used to reduce current year's tax accrual-----	\$ none
Add amount of prior years' deferred investment tax credits being amortized and used to reduce current year's tax accrual-----	\$ none
Total decrease in current year's tax accrual resulting from use of investment tax credits-----	\$ none
Net decrease (or increase) because of accelerated amortization of certain rolling stock under Section 184 of the Internal Revenue Code and basis used for book depreciation-----	\$ none
Net decrease (or increase) because of amortization of certain rights-of-way investment under Section 185 of the Internal Revenue Code--	\$ none

Show in the space below the explanation of all items included in accounts 270, 280 and 290.

Account 270: Profit from sale of land - \$177,565. Authority: ICC letter of July 7, 1972.

## 310. RAILWAY OPERATING REVENUES

State the railway operating revenues of the respondent for the year, classified in accordance with the Uniform System of Accounts for Electric Railways. The proportion of joint traffic receipts belonging to other carriers should not be included in column (b).

Line No.	Class of railway operating revenues (a)	Amount of revenue for the year (b)			Remarks (c)
1	I. REVENUE FROM TRANSPORTATION	x x	x x	x x	
2	(101) Passenger revenue.....	2	762	285	
3	(102) Baggage revenue.....			26	
4	(103) Parlor, sleeping, dining, and special car revenue.....				
5	(104) Mail revenue.....				
6	(105) Express revenue.....		106	168	
7	(106) Milk revenue.....				
8	(107) Freight revenue.....	6	458	394	
9	(108) Switching revenue.....		75	872	
10	(109) Miscellaneous transportation revenue.....				
11	Total revenue from transportation.....	9	402	745	
12	II. REVENUE FROM OTHER RAILWAY OPERATIONS	x x	x x	x x	
13	(110) Station and car privileges.....		35	600	
14	(111) Parcel room receipts.....			636	
15	(112) Storage.....			95	
16	(113) Demurrage.....		136	813	
17	(114) Communication service.....				
18	(115) Rent of tracks and facilities.....		8	840	
19	(116) Rent of equipment.....		47	130	
20	(117) Rent of buildings and other property.....		2	633	
21	(118) Power.....			962	
22	(119) Miscellaneous.....		5	452	
23	Total revenue from other railway operations.....		238	161	
24	III. REVENUE FROM STEAM RAILWAY, WATER LINE, OR MOTOR CARRIER OPERATIONS	x x	x x	x x	
25	(120) Steam railway revenue.....				
26	(121) Water line revenue.....				
27	(122) Motor carrier revenue.....				
28	Total revenue from steam railway, water line, or motor carrier operations.....				
29	Total operating revenues.....	9	640	906	



**320. RAILWAY OPERATING EXPENSES—CLASS I COMPANIES—(For companies having operating revenues above \$1,000,000)**  
 State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Electric Railways.

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)	Name of railway operating expense account (c)	Amount of operating expenses for the year (d)
1	<b>I. WAY AND STRUCTURES</b>	\$ x x x x	<b>III. POWER—Continued</b>	\$ x x x x
2	(1) Superintendence.....	148 359	(49) Transmission system.....	-
3	(2) Ballast.....	22 509	(50) Depreciation of power plants.....	4 217
4	(3) Ties.....	64 928	(51.3) Dismantling retired power plants.....	-
5	(4) Rails.....	14 070	(52) Power plant employees.....	-
6	(5) Rail fastenings and joints.....	21 726	(53) Fuel, water, and lubricants for power.....	419
7	(6) Special work.....	22 383	(56) Miscellaneous supplies for power.....	744
8	(7) Underground construction.....	-	(59) Power purchased.....	436 331
9	(8) Track and roadway labor.....	407 099	(60) Power exchanged—Balance.....	-
10	(9) Small tools and roadway expenses.....	55 917	(61) Power transferred—Credits.....	(37 501)
11	(10) Paving.....	7 284	(62) Other operations—Cr.....	-
12	(11) Cleaning and sanding track.....	-	<b>Total power.....</b>	<b>412 255</b>
13	(12) Removal of snow and ice.....	50 420	<b>IV. CONDUCTING TRANSPORTATION</b>	x x x x
14	(13) Tunnels and subways.....	-	(63) Superintendence.....	205 845
15	(14) Elevated structures and foundations.....	-	(64) Passenger conductors, motormen, and trainmen.....	726 756
16	(15) Bridges, trestles, and culverts.....	33 432	(65) Freight and express conductors, motormen, and trainmen.....	476 110
17	(16) Crossings, fences, and signs.....	56 331	(66) Miscellaneous car-service employees.....	6 885
18	(17) Signals and interlockers.....	39 930	(67) Miscellaneous car-service expenses.....	48 288
19	(18) Communication systems.....	29 038	(68) Station employees.....	448 334
20	(19) Miscellaneous way expenses.....	61 023	(69) Station expenses.....	53 923
21	(22) Distribution system.....	97 226	(70) Carhouse employees.....	589 845
22	(23) Miscellaneous electric line expenses.....	2 935	(71) Carhouse expenses.....	2 721
23	(24) Buildings, fixtures, and grounds.....	91 497	(72) Operation of signal and interlocking apparatus.....	27 582
24	(24.1) Maintenance steam railway road property.....	-	(73) Operation of communication systems.....	729
25	(24.2) Maintenance water line terminal property.....	-	(74) Operation of floating equipment.....	-
26	(24.3) Maintenance motor carrier property.....	-	(75) Operation of locomotives.....	74 680
27	(25) Depreciation of way and structures.....	143 036	(75.1) Steam railway operations.....	-
28	(26) Other operations—Dr.....	-	(75.2) Water line operations.....	-
29	(27) Other operations—Cr.....	-	(75.3) Motor carrier operations.....	-
30	(28.2) Retirements—Way and structures.....	244	(76) Collection and delivery.....	-
31	(28.3) Dismantling retired way and structures.....	8 157	(77) Loss and damage.....	71 138
32	<b>Total way and structures.....</b>	<b>1 427 544</b>	(78) Other transportation expenses.....	204 656
33	<b>II. EQUIPMENT</b>	x x x x	<b>Total conducting transportation.....</b>	<b>2 937 492</b>
34	(29) Superintendence.....	57 969	<b>V. TRAFFIC</b>	x x x x
35	(30) Passenger and combination cars.....	273 388	(79) Superintendence.....	767 322
36	(31) Freight, express, and mail cars.....	34 227	(80) Advertising.....	6 089
37	(32) Service equipment.....	523	(81) Parks, resorts, and attractions.....	-
38	(33) Electric equipment of cars.....	245 481	(82) Miscellaneous traffic expenses.....	62 228
39	(34) Locomotives.....	130 274	<b>Total traffic.....</b>	<b>835 639</b>
40	(35) Floating equipment.....	-	<b>VI. GENERAL</b>	x x x x
41	(35.1) Maintenance steam railway equipment.....	-	(83) Salaries and expenses of general officers.....	166 319
42	(35.2) Maintenance water line equipment.....	-	(84) Salaries and expenses of general office clerks.....	306 090
43	(35.3) Maintenance motor carrier equipment.....	-	(85) General office supplies and expenses.....	68 339
44	(36) Shop equipment.....	6 094	(86) Law expenses.....	175 993
45	(37) Shop expenses.....	50 112	(87) Relief department expenses.....	-
46	(38) Maintenance of automotive and miscellaneous equipment.....	40 259	(88) Pensions and gratuities.....	103 694
47	(39) Miscellaneous equipment expenses.....	39 219	(89) Miscellaneous general expenses.....	71 123
48	(40) Depreciation of equipment.....	74 016	(90) Valuation expenses.....	-
49	(42) Other operations—Dr.....	-	(91) Amortization of franchises.....	-
50	(43) Other operations—Cr.....	-	(92) Injuries and damages.....	214 198
51	(44.3) Dismantling retired equipment.....	1 585	(93) Insurance.....	124 991
52	<b>Total equipment.....</b>	<b>953 147</b>	(94) Stationery and printing.....	41 453
53	<b>III. POWER</b>	x x x x	(95) Store expenses.....	34 247
54	(45) Superintendence.....	312	(96) Service garage expenses and supplies.....	-
55	(46) Power plant buildings, fixtures, and grounds.....	687	(97) Rent of tracks and facilities.....	444 287
56	(47) Power plant equipment.....	7 046	(98) Rent of equipment.....	646 648
57		x x x x	(99) Other operations—Dr.....	-
58		x x x x	(100) Other operations—Cr.....	-
59		x x x x	<b>Total general.....</b>	<b>2 397 382</b>
60		x x x x	<b>GRAND TOTAL RAILWAY OPERATING EXPENSES.....</b>	<b>8 963 459</b>
61	Operating ratio (ratio of operating expenses to operating revenues) 92.97 percent. (Two decimal places required.)			

**322. RAILWAY OPERATING EXPENSES—CLASS II COMPANIES**  
**(For companies having operating revenues exceeding \$250,000 but not in excess of \$1,000,000)**

State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Electric Railways.

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)				Name of railway operating expense account (c)	Amount of operating expenses for the year (d)			
		\$	x	x	x		\$	x	x	x
1	<b>I. WAY AND STRUCTURES</b>					<b>IV. CONDUCTING TRANSPORTATION</b>				
2	(1) Superintendence.....					(63) Superintendence.....				
3	(2-12) Maintenance of roadway and track.....					(64-65) Conductors, motormen, and trainmen.....				
4	(13-19) Other maintenance of way.....					(66-67) Miscellaneous car-service employees and expenses.....				
5	(22) Distribution system.....					(68-69) Station employees and expenses.....				
6	(23) Miscellaneous electric line expenses.....					(70-71) Carhouse employees and expenses.....				
7	(24) Buildings, fixtures, and grounds.....					(72-73) Signal, interlocker, and communication operations.....				
8	(24.1-24.2) Maintenance steam railway, water line, and motor carrier property.....					(74) Operation of floating equipment.....				
9	(25) Depreciation of way and structures.....					(75) Operation of locomotives.....				
10	(26) Other operations—Dr.....					(75.1-75.2) Steam railway, water line, and motor carrier operations.....				
11	(27) Other operations—Cr.....					(76) Collection and delivery.....				
12	(28.2) Retirements—Way and structures.....					(77) Loss and damage.....				
13	(28.3) Dismantling retired way and structures.....					(78) Other transportation expenses.....				
14	Total way and structures.....					Total conducting transportation.....				
15	<b>II. EQUIPMENT</b>					<b>V. TRAFFIC</b>				
16	(29) Superintendence.....					(79-82) Traffic expenses.....				
17	(30-32) Maintenance of cars.....					<b>VI. GENERAL</b>				
18	(33) Electric equipment of cars.....					(83-85) Salaries, expenses, and supplies of general officers and clerks.....				
19	(34) Locomotives.....					(86) Law expenses.....				
20	(35) Floating equipment.....					(87-89) Relief, pensions, and miscellaneous general expenses.....				
21	(35.1-35.3) Maintenance steam railway, water line, and motor carrier equipment.....					(90) Valuation expenses.....				
22	(36-39) Miscellaneous equipment expenses.....					(91) Amortization of franchises.....				
23	(40) Depreciation of equipment.....					(92-93) Injuries, damages, and insurance.....				
24	(42) Other operations—Dr.....					(94) Stationery and printing.....				
25	(43) Other operations—Cr.....					(95) Store expenses.....				
26	(44.3) Dismantling retired equipment.....					(96) Service garage expenses and supplies.....				
27	Total equipment.....					(97-98) Rents.....				
28	<b>III. POWER</b>					(99) Other expenses—Dr.....				
29	(45) Superintendence.....					(100) Other expenses—Cr.....				
30	(46-47) Power plants.....					Total general.....				
31	(49) Transmission system.....					<b>GRAND TOTAL RAILWAY OPERATING EXPENSES.....</b>				
32	(50) Depreciation of power plants.....									
33	(51.3) Dismantling retired power plants.....									
34	(52-56) Wages, expenses, and supplies.....									
35	(59-61) Power purchased, exchanged, and transferred.....									
36	(62) Other operations—Cr.....									
37	Total power.....									

38 Operating ratio (ratio of operating expenses to operating revenues) ..... percent. (Two decimal places required.)



## 325. RAILWAY OPERATING EXPENSES—CLASS III COMPANIES

(For companies having operating revenues under \$250,000)

State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Electric Railways.

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)			Name of railway operating expense account (c)	Amount of operating expenses for the year (d)		
		\$	x	x		\$	x	x
1	I. WAY AND STRUCTURES	x	x	x	III. POWER	x	x	x
2	(1) Superintendence.....				(45) Superintendence.....			
3	(2-19) Maintenance of way.....				(46-49) Power plants.....			
4	(22-23) Maintenance of electric lines.....				(50) Depreciation of power plants.....			
5	(24) Buildings, fixtures, and grounds.....				(51.3) Dismantling retired power plants.....			
6	(24.1-24.5) Maintenance steam railway, water line, and motor carrier property.....				(52-56) Wages, expenses, and supplies.....			
7	(25) Depreciation of way and structures.....				(59-61) Power purchased, exchanged, and transferred.....			
8	(26-27) Other operations.....				(62) Other operations—Cr.....			
9	(28.2) Retirements—Way and structures.....				Total power.....			
10	(28.3) Dismantling retired way and structures.....				IV. CONDUCTING TRANSPORTATION	x	x	x
11	Total way and structures.....				(63) Superintendence.....			
12	II. EQUIPMENT	x	x	x	(64-65) Conductors, motormen, and trainmen.....			
13	(29) Superintendence.....				(66-78) Miscellaneous transportation expenses.....			
14	(30-33) Maintenance of cars and electrical equipment.....				Total conducting transportation.....			
15	(34) Locomotives.....				V. TRAFFIC	x	x	x
16	(35) Floating equipment.....				(79-82) Traffic expenses.....			
17	(35.1-35.2) Maintenance of steam railway, water line, and motor carrier equipment.....				VI. GENERAL	x	x	x
18	(36-39) Miscellaneous equipment expenses.....				(83-89) General.....			
19	(40) Depreciation of equipment.....				(90) Valuation expenses.....			
20	(42-43) Other operations.....				(91) Amortization of franchises.....			
21	(44.3) Dismantling retired equipment.....				(92-96) Miscellaneous expenses.....			
22	Total equipment.....				(97-98) Rents.....			
23					(99-100) Other expenses.....			
24					Total general.....			
25					GRAND TOTAL RAILWAY OPERATING EXPENSES.....			

26 Operating ratio (ratio of operating expenses to operating revenues) ..... percent. (Two decimal places required.)

### 350. TAXES ASSIGNABLE TO TRANSPORTATION OPERATIONS

Give the various particulars called for with respect to the taxes accrued assignable to transportation operations of the respondent and charged to account No. 215 during the year.

Taxes are those annual or other payments exacted by governments (Federal, State, county, municipal, school, and other tax-district authorities) for the purpose of raising funds for public uses. They do not include payments exacted for special benefits conferred on the payor, such as special assessments for street improvements, etc.

Railway properties on which taxes are paid should be classified and grouped as follows:

(A) All railway properties owned by the respondent and its proprietary companies (showing these as a whole or in detail as the respondent may prefer);

(B) Properties held under any form of lease from other than proprietary companies and upon which respondent is required to pay the taxes in addition to the stipulated rent, showing such properties in detail;

(C) Properties held under any form of lease from other than proprietary companies and upon which the respondent is required to pay the taxes as a part of the stipulated rent, showing such properties in detail.

With respect to each of the groups or detailed properties above specified show in the upper section:

(a) The name of the road (or group).

(b) The State (or States or Federal Government) to which taxes are paid.

(c) Taxes accrued which were levied on the carrier by State Governments (or governments other than the United States) on the basis of a percentage of the compensation of employees, such as taxes for unemployment insurance under State Social Security Acts.

(d) Taxes of all other kinds accrued which were levied on the carrier by State Governments (or governments other than the United States)

(e) The sum of the returns in columns (c) and (d).

In the lower section, show separately the various kinds of U. S. Government taxes. In column (c), include taxes accrued which are payable to the U. S. Government for old-age retirement and unemployment insurance. Taxes of all other kinds accrued, such as income tax, surtax on undistributed profits, stamp tax on sale or issue of capital stock, etc., should be included in column (d). Enter totals in column (e).

This schedule should, so far as possible, be restricted to taxes on properties used in transportation operations.

This schedule should not include any taxes on joint facilities not maintained by the respondent.

#### OTHER THAN UNITED STATES GOVERNMENT TAXES

Line No.	Name of road (a)	Name of State (b)	Pay roll taxes (c)		Other taxes (d)		Total (e)	
1	A-1 Chicago South Shore and South Bend	California	\$		\$	69		69
2	Railroad	Illinois				19 794		19 794
3		Indiana				248 028		248 028
4		Minnesota				136		136
5		Missouri				66		66
6		New York				10		10
7		Ohio				25		25
8		Oregon				7		7
9		Washington				155		155
10		Pennsylvania				17		17
11		Canada		307		136		443
12								
13	B Kensington and Eastern Railroad	Illinois				19 529		19 529
14								
15								
16								
17								
18								
19								
20		TOTAL		307		287 972		288 279

#### UNITED STATES GOVERNMENT TAXES

Line No.	Name of road (a)	Kind of tax (b)	Pay roll taxes (c)		Other taxes (d)		Total (e)	
30	Chicago South Shore and	Railroad Pension	\$	450 591	\$		\$	450 591
31	South Bend Railroad	Railroad Unemployment		84 363				84 363
32		Taxes on Telephones, etc.				4 529		4 529
33								
34								
35								
36								
37								
38								
39								
40								
41								
42								
43								
44								
45								
46								
47								
48								
49		TOTAL UNITED STATES GOVERNMENT TAXES		534 954		4 529		539 483
50		GRAND TOTAL		535 261		292 501		827 762



## 397. GRADE CROSSINGS

## A—RAILWAY WITH RAILWAY

A crossing with a railway is to be regarded as comprising all the tracks within the right-of-way of the respondent, owned or leased, that are crossed by the track or tracks either of its own lines or of another steam or electric railway at a definite point of intersection. Crossings on jointly operated tracks should be reported only by the companies maintaining them.

The term "protection", as related to the table, should be so applied as: (1) To include automatic and interlocking devices

and derailing appliances at crossings of electric with other railways, hand-operated signals (not interlocking), and gates and/or watchmen; and (2) To exclude stationary signs and other cautionary fixtures that simply signify the proximity of a crossing, without regard to the approach of trains or cars, as crossings having only such safety equipment are includible in returns as "unprotected." In the classification, crossings protected by an interlocking device or by a derailing appliance on an electric line,

with or without additional protection, should be included only with "interlocking devices" or "derailing appliances on electric lines", as the case may be.

A crossing should be assigned to but one of the classes listed for enumeration, although it may have more than one of the kinds of protection defined above. Observe "NOTE" at foot of table.

Line No.	Kind of protection, etc. (a)	NUMBER AT BEGINNING OF YEAR			NUMBER ADDED DURING YEAR			NUMBER ELIMINATED DURING YEAR			NUMBER AT END OF YEAR		
		With electric, interurban, or street railways (b)	With steam railways (c)	Total (d)	With electric, interurban, or street railways (e)	With steam railways (f)	Total (g)	With electric, interurban, or street railways (h)	With steam railways (i)	Total* (j)	With electric, interurban, or street railways (k)	With steam railways (l)	Total (m)
1	Interlocking devices.....		4	4								4	4
2	Derailing appliances on electric lines.....												
3	Automatic crossing signals.....												
4	Hand-operated signals (not interlocking).....												
5	Gates and watchmen.....		2	2								2	2
6	Watchmen alone.....												
7	Total protected.....		6	6								6	6
8	Total unprotected.....		2	2								2	2

\* State here the number included in total figures that were respectively eliminated by separation of grades: PROTECTED—Col. (h) none, col. (i) none, col. (j) none; UNPROTECTED—Col. (k) none, col. (l) none, col. (m) none.

NOTE.—Supplementary items applicable in total irrespective of any question of protection: NEW CROSSINGS ADDED during year none; CROSSINGS EXISTING on January 1, eliminated during year none.

## B—RAILWAY WITH HIGHWAY

A highway crossing is to be regarded as a crossing comprising all the tracks within, or immediately adjacent to, the right-of-way of the respondent, owned or leased, at a definite point of intersection with a highway. The returns pertain to crossings with streets, avenues, and highways and should relate to public crossings only. Private crossings (such as farm lanes, or roads leading to or within industrial plants) are to be excluded. Highway crossings with industrial tracks, not owned or leased by the

respondent, over which it does switching should not be reported.

The general terms for signals on lines 15 to 17 are intended to cover devices that indicate the approach of trains or cars. Special fixed signs or barriers, includible on line 18, are such as "approach" or "distance" signs, special "stop" signs, and "island" or similar fixed barriers. Standard fixed signs, includible on line 19, are the common roadside signs of the simple "railway-crossing" type. On line 20 there should be entered

the number of reportable crossings, if any, without protection (as defined in sec. A), stationary signs, or other cautionary fixtures.

In the classification, a crossing should be assigned to but one of the classes listed for enumeration, although it may have more than one of the classes of protection defined. Observe "NOTE" at foot of table.

Line No.	Kind of protection, etc. (a)	Number at beginning of year (b)	Number added during year (c)	Number eliminated during year* (d)	Number at end of year (e)	Remarks (f)
11	Gates, with or without other protection, operated 24 hours per day.....	40	1		41	Add gates w/lights, Tyler St. Gary
12	Gates, with or without other protection, operated less than 24 hours per day.....					
13	Watchmen, alone or with protection other than gates, on duty 24 hours per day.....					
14	Watchmen, alone or with protection other than gates, on duty less than 24 hours per day manually controlled flashing lights & bell.....	1			1	
15	Both audible and visible signals, without other protection.....	44		1	43	Tyler St, Gary (see above)
16	Audible signals only.....					
17	Visible signals only.....	7			7	
18	Special fixed signs or barriers, with or without standard fixed signs.....	2			2	
19	Standard fixed signs only.....	9			9	
20	Otherwise unprotected.....	69			69	
21	TOTAL.....	172	1	1	172	

\* Total includes none crossings eliminated by separation of grades.

NOTE.—Supplementary items applicable to total irrespective of any question of protection: NEW CROSSINGS ADDED during year none; CROSSINGS EXISTING on January 1, eliminated during year none.

# 411-A. MILEAGE OPERATED AT CLOSE OF YEAR

Give particulars of all tracks operated by the respondent at the close of the year.

Classify the roads as follows:

- (1) Line owned by the respondent—(A) main line, (B) branches and spurs;
- (2) Line operated by the respondent but owned by the respondent's proprietary corporations and not formally leased to the respondent;
- (3) Line operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Line operated under contract or agreement, or where the rent is contingent upon earnings or other consideration, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Line operated under trackage rights.

Name all the roads of each class before any of a later class, and insert in column (a) before the name of each road the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (b) give the name of the road as it is designated on the records of the respondent. For each road name its termini, and give its entire length (single or first track) and the lengths of second main track, all other main tracks, sidings, turn-outs, switches, spurs, etc. The mileage to be returned in column (d) hereunder is the single-track mileage or distance between the

termini named, two or more tracks lying in the same street being considered parts of the same portion of road, and the length of but one track being used as the length of road. If the same tracks were placed in different streets, the length of each should be taken in determining the length of road. Give also subtotals for the several numbered classes, as well as the total for all classes.

The spurs mentioned under (1B) include only those used for traffic purposes, as, e. g., a spur running from a main line to a quarry or a factory. Spurs in the nature of sidings should be shown under the head of sidings, in column (g).

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity.

Class (2) includes every line full title to which is in a proprietary corporation of the respondent (i. e., one all of whose capital stock is owned, either directly or indirectly, by the respondent), and which the respondent has seized and still holds wholly by virtue of such ownership of stock in the proprietary corporation and without any formal or express grant of the road, and which is operated by the respondent without any accounting to the said proprietary corporation. It may also include such line where the title is in a merely controlled corporation if there is no formal or express grant and no accounting to the controlled corporation, but in case of any such inclusion the facts of title and a statement showing the extent and character of the respondent's interest in the controlled corporation in which is the actual legal title to the road should be attached as a memorandum to this schedule.

Class (3) includes all road operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditioned upon earnings or other fact.

Class (5) includes every line operated and maintained by another company but over which the respondent has the right to operate some or all of its trains. In the road of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Lengths should be stated to the nearest hundredth of a mile.

Road held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached, and full particulars showing all of the joint or common title holders and the extent of their respective interests should be shown in a memorandum attached to the schedule.

Road operated by the respondent as agent for another carrier should not be included in this schedule.

Line No.	Class (a)	Name of road or track (b)	Termini between which road named extends (c)	Miles of road (d)	Miles of second main track (e)	Miles of all other main tracks (f)	Miles of sidings and turn-outs (g)	Miles of track in car houses, shops, etc. (h)	Total (i)
1	A-1	Chicago South Shore & South Bend RR	South Bend, Ind. to Hammond, Ind.	67 41	13 80		47 43	42	129 06
2	3-B	Kensington & Eastern Railroad	Hammond, Ind. to Kensington, Ill.	6 19	6 18		8 49		20 86
2	5	Illinois Central Railroad	Kensington to Randolph St., Chicago, Ill.	14 20	14 20				28 40
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									
22									
23									
24									
25									
			TOTAL	87 80	34 18		55 92	42	178 32



## 411-B. MILES OF ROAD AT CLOSE OF YEAR—BY STATES AND TERRITORIES (SINGLE TRACK)

(For companies making operating reports)

Give particulars, as of the close of the year, of all road operated and of all owned but not operated. The respondent's proportion of operated road held by it as joint or common owner, or under a

joint lease, or under any joint arrangement, should be shown in columns (b), (c), (e), or (f), as may be appropriate. The remainder of jointly operated mileage should be shown in column (g).

Respondent's proportion of road jointly owned, not operated, should be shown in columns (i) and (j), as may be appropriate. Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or Territory (a)	ROAD OPERATED								LINE OWNED, NOT OPERATED		
		LINE OWNED		Line of proprietary companies (d)	Line operated under lease (e)	Line operated under contract, etc. (f)	Line operated under trackage rights (g)	Total mileage operated (h)		Main line (i)	Branches and spurs (j)	New line constructed during year (k)
		Main line (b)	Branches and spurs (c)									
31	Indiana	67	41					67	41			
32	Illinois				6	19		14	20			
33												
34												
35												
36	TOTAL MILEAGE (SINGLE TRACK)	67	41	none	6	19	none	14	20	87	80	none

## 411-C. MILEAGE OPERATED AT CLOSE OF YEAR—CLASSIFIED BY MOTIVE POWER

Give particulars of road operated at close of year classified by types of motive power used. Under "Electric" segregate returns according to type of transmission system. Under

"Other than electric" specify the kind of power used, such as gas-electric, Diesel-electric, storage battery, gas-rail busses, auto-railers, gasoline locomotives, steam locomotives, etc. If trackage

is operated with two or more motive powers, classify the tracks according to the principal power used, and state the other powers used under "Remarks."

Line No.	Motive power  (a)	ROAD OPERATED										Remarks  (f)			
		LINE OWNED				Line of proprietary companies (d)	Line operated under lease (e)	Line operated under contract, etc. (f)	Line operated under trackage rights (g)	Total mileage operated (h)					
		Main line (b)	Branches and spurs (c)												
41	Electric:														
42	Overhead trolley.....	67	41				6	19			14	20	87	80	
43	Conduit trolley.....														
44	Third rail.....														
45	Other.....														
46	Other than electric (specify):														
47															
48															
49															
50	TOTAL	67	41	none		none		6	19	none		14	20	87	80

## 412. MILEAGE OWNED AT CLOSE OF YEAR—BY STATES AND TERRITORIES

(For companies making lessor or nonoperating reports)

Give the particulars called for respecting road and tracks owned by the respondent at the close of the year, but leased or otherwise assigned to another company for exclusive use in operation. The applicable instructions relating to schedule No. 411A for operated mileage should be followed.

Line No.	State or Territory (a)	Miles of road (b)	Miles of second track (c)	Miles of all other main tracks (d)	Miles of sidings and turn-outs (e)	Miles of track in car houses, shops, etc. (f)	Total (g)	Name of operating company (h)
61	None							
62								
63								
64								
65								
66								
67								
68								
69								





### 415. MILEAGE, TRAFFIC, AND MISCELLANEOUS STATISTICS

In making returns for items numbered 7 to 11, observe the following:

"Regular fare passengers" should include passengers from whom cash or ticket fares are collected. "Revenue transfer passengers" should include passengers from whom transfers, for which an additional charge has been made, are collected. "Free transfer passengers" should include passengers from whom transfers, issued free of charge, are collected.

Item No.	Item (a)	Rail-line operations† (b)	Motorbus operations (c)	Remarks (d)
1	Passenger car mileage.....	1, 932, 185		
2	Freight, mail, and express car mileage.....	4, 137, 157		
3	Total car mileage.....	6, 069, 342		
4	Passenger car-hours.....			
5	Freight, mail, and express car-hours.....			
6	Total car-hours.....			
7	Regular fare passengers carried.....	1, 734, 884		
8	Revenue transfer passengers carried.....			
9	Total revenue passengers carried.....	1, 734, 884		
10	Free transfer passengers carried.....			
11	Total passengers carried.....	1, 734, 884		
12	Employees and others carried free.....	42, 717		

† Do not include motorbus operations reportable separately in column (c).

### 416. REVENUE FREIGHT CARRIED DURING THE YEAR

Include all commodities carried by the respondent during the year, the revenue from which is includible in account No. 107, "Freight Revenue." In stating the number of tons received from connecting carriers, include all connecting carriers, whether rail or water, and whether the freight is received directly or indirectly (as through elevators).

Include forwarder traffic and traffic moved in lots of less than 10,000 pounds.

Tons of revenue freight	Number of tons (2,000 lb. each)		
Originating on respondent's road.....		214	917
Received from connecting carriers.....	5	772	335
Total carried.....	5	987	252

### 416A. REVENUE FREIGHT CARRIED DURING THE YEAR—LARGE ELECTRIC RAILWAYS

NOTE: Copies of Schedule 416A, Revenue Freight Carried During the Year—Large Electric Railways, are supplied carriers unbound for use in reporting as provided by order of September 13, 1963 as amended December 20, 1963, Docket No. 34206, Commodity Classification for Reporting Purposes and by order of August 10, 1964, Docket No. 34316, Commodity Statistics Reporting—Extent and Disclosure.

## 416B. STATISTICS OF RAIL-LINE OPERATIONS—LARGE ELECTRIC RAILWAYS

Carriers by electric railway which reported more than 1,000,000, freight, mail, and express car-miles in rail-line operations during the year 1946 should show hereunder the details of rail-line operating statistics recorded for the year in accordance with the provisions of the Interstate Commerce Commission's Order of November 25, 1946, in the Matter of Freight Commodity Statistics and Operating Statistics of Electric Railways, effective on January 1, 1947.

"Freight train-miles" include miles run by all trains between terminals or stations for the transportation of revenue and company freight; also miles run by trains consisting of empty freight cars, and by trains consisting of a locomotive and caboose running light in connection with such service. Trains which contain passenger-train cars shall be classed as freight trains whenever the number of freight-train cars is in excess of the number of passenger-train cars in them. Freight train-miles should be subdivided as follows: Ordinary freight train-miles which includes miles run by trains consisting of a locomotive, with or without caboose, with other equipment; light freight train-miles which includes miles run by trains consisting of a locomotive and caboose, running light in connection with freight-train service. Motorcar train-miles should be included.

"Freight locomotive-miles" include miles run by locomotives in freight-train service. Miles of motorcars (propelling units) should not be classed as locomotive-miles. Locomotive-miles should be subdivided as follows: Principal freight locomotive-miles, including miles run by locomotives

principal to the train, between terminals or stations, with freight trains; also miles run by locomotives between terminals or stations, with cabooses, going to or returning from such service; and miles run in hauling the second cut of freight trains doubled over grades; helper freight locomotive-miles, including miles run by locomotives as helpers over the division or that portion covered by the run, or on important grades including double-headers, triple-headers, and pushers, regardless of whether on the head end, in the middle, or on the rear of the train; light freight locomotive-miles, including miles run by locomotives light between terminals or stations in connection with freight-train service on account of unbalanced traffic; miles run light for hauling second cuts of trains doubled; miles run light between freight trains and next coaling station or water tank for coal or water; miles run light to pick up or assist freight trains between terminals; miles run light by grade helpers in returning from assisting freight trains as pushers or double-headers; and miles run light by locomotives coming from or going to engine houses or turntables from freight-train service.

"Freight-train car-miles" include the miles run by freight-train cars (including caboose cars) in transportation service. Such car-miles should be subdivided as follows: Loaded, empty, and caboose. The mileage of company service equipment, designed exclusively for work service and moved in transportation trains, should be classed as loaded freight car-miles. Car mileage of motorcar trains should be included.

## METHODS OF OBTAINING AVERAGES INDICATED BY NUMBERED ITEMS

100. Miles per revenue ton.—Divide "60. Tons of revenue freight carried one mile" by "50. Number of revenue tons carried."

101. Ton-miles per car-mile.—Divide "62. Total tons of freight carried one mile" by "40. Loaded freight-train car-miles."

102. Revenue per ton.—Divide "70. Freight revenue" by "50. Number of revenue tons carried."

103. Revenue per ton-mile.—Divide "70. Freight revenue" by "60. Tons of revenue freight carried one mile."

104. Revenue per loaded car-mile.—Divide "70. Freight revenue" by "40. Loaded freight-train car-miles."

Item No.	Item (a)	Amount (b)			Item No.	Item (c)	Amount (d)		
1	Average number of miles of road operated in freight service*	73	60			TONS OF REVENUE FREIGHT	xxx	xxx	xxx
	FREIGHT TRAIN-MILES**	xxx	xxx	xxx	50	Number of revenue tons carried.....	5	987	252
11	Ordinary.....	105	617			TONS CARRIED ONE MILE	xxx	xxx	xxx
12	Light.....	21	671						
13	TOTAL.....	127	288		60	Revenue freight.....	180	192	863
	FREIGHT LOCOMOTIVE-MILES	xxx	xxx	xxx	61	Nonrevenue freight.....		229	524
21	Principal.....	105	617		62	TOTAL.....	180	423	387
22	Helper.....	124	553			FREIGHT REVENUE	xxx	xxx	xxx
23	Light.....	55	170		70	Total (Account 107).....	6	458	394
24	TOTAL.....	285	340			AVERAGES	xxx	xxx	xxx
	FREIGHT-TRAIN CAR-MILES	xxx	xxx	xxx	100	Miles per revenue ton*.....		30	10
40	Loaded freight cars.....	2	751	624	101	Ton-miles per car-mile†.....		65	6
41	Empty freight cars.....	1	265	187	102	Revenue per ton*.....	\$	1	08
42	Caboose.....	120	346		103	Revenue per ton-mile‡.....	\$		03584
43	TOTAL.....	4	137	157	104	Revenue per loaded car-mile§.....	\$	2	347

\*Two decimal places required.

\*\*Include miles of locomotive-propelled and motorcar trains.

†One decimal place required.

‡Five decimal places required.

§Three decimal places required.





## 417. EMPLOYEES

This table should show the average number of employees of each class in service based on monthly counts and the aggregate of salaries and wages paid for the year covered by the report. The average number of employees in service for entry in column (b) is obtained by adding the number of employees on the payroll in each of the stated classes during the payroll period containing the 12th day of each month and dividing by 12. Every count should cover not only employees actually on duty during the period of the count, but also employees under pay not so on duty if absent from service on sick or other leave or held subject to call for duty.

If any compensation was paid or is payable under labor awards of the current year, include the amount applicable to the current year in column (c) and show the portion applicable to prior years (back pay) in a footnote, by groups of employees. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto. This schedule does not include old-age retirement, and unemployment insurance taxes. See schedule 350 for such taxes.

Line No.	Class (a)	1971 Wages Paid in 1972	Average number (b)	Total compensation (c)	
				\$	
1	GENERAL ADMINISTRATION:				
2	General officers.....		11	217	539
3	Other salaried employees.....	5,720	75	848	062
4	Wage earners.....				
5	MAINTENANCE OF WAY AND STRUCTURES:				
6	Superintendents.....		1	20	130
7	Other salaried employees.....		10	126	741
8	Wage earners.....	10,645	83	793	680
9	MAINTENANCE OF EQUIPMENT:				
10	Superintendents.....		1	19	400
11	Other salaried employees.....		10	120	083
12	Wage earners.....	51,348	102	1 015	432
13	POWER:				
14	Superintendents.....				
15	Other salaried employees.....				
16	Wage earners.....				
17	TRANSPORTATION:				
18	Superintendents.....		1	19	775
19	Other salaried employees.....		10	119	146
20	Conductors.....	13,944	34	389	223
21	Motormen.....	14,875	28	382	150
22	On-duty car operators.....				
23	Bus operators.....				
24	Other wage earners.....	13,374	87	883	190
25		109,906 TOTAL	453	4 914	551

## 417A. TOTAL COMPENSATION OF EMPLOYEES BY MONTHS

Line No.	Month of report year (a)	Total compensation (b)		Remarks (c)
		\$		
31	January.....	383	310	
32	February.....	437	056	Incl back wages of \$63,946
33	March.....	427	887	" " " " 27,318
34	April.....	421	928	" " " " 18,642
35	May.....	517	761	
36	June.....	415	214	
37	July.....	396	934	
38	August.....	418	648	
39	September.....	386	617	
40	October.....	481	085	
41	November.....	400	800	
42	December.....	377	217	
43	TOTAL.....	5 064	457	



## 418. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

Give the name, position, salary, and other compensation, such as bonus, commission, gift, reward, or fee, of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year covered by this report as compensation for current or past service over and above necessary expenses incurred in discharge of duties, and in addition, all other officers, directors, pensioners or employees, if any, to whom the respondent similarly paid \$20,000 or more. If more convenient, this schedule may be filled out for a group of companies considered as one system and shown only in the report of the principal company in the system, with references thereto in the reports of the other companies. Any large "other compensation" should be explained in a footnote. If salary of an individual was

changed during the year, show salary before each change as well as at close of year. If an officer, director, etc., receives compensation from more than one transportation company (whether a subsidiary or not) or from a subsidiary company, reference to this fact should be made if his aggregate compensation amounts to \$20,000 or more and the detail as to division of the salary should be stated. By salary (column (c)) is meant the annual rate at which an employee is paid, rather than the amount actually paid for a part of a year when the salary is changed. Also, when a 10 percent (or other percent) reduction is made, the net rate and not the basic rate should be shown.

Line No.	Name of person (a)	Title (b)	Salary per annum as of close of year (see instructions) (c)		Other compensation during the year (d)	
			\$		\$	
1	Albert W. Dudley	President & Gen'l Manager	4/1	40 000		
2			3/1	42 216		
3						
4	Raymond J. McGee	Vice President & Comptroller	1/1	26 640		
5			3/1	28 104		
6						
7	Carlton A. Ernst	Vice President - Sales	1/1	33 564		
8		& Industrial Development	3/1	35 424		
9						
10	Frank H. Hiskes	Assistant Vice President -	1/1	21 816		
11		Sales & Service	3/1	23 016		
12						
13						
14	Elden E. Lidke	Superintendent-Transportation	1/1	15 900		
15			3/1	21 096		
16						
17						
18						
19						
20						
21						
22						

## 419. PAYMENTS FOR SERVICES NOT RENDERED BY EMPLOYEES

In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowance for expenses, or any form of payments amounting in the aggregate to \$5,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in schedule 418, or management fees and expenses covered in schedule 325 in this annual report) for services or as a donation. In the case of contributions of under \$5,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespective of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$5,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance com-

panies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railway associations should also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local governments; payments for heat, light, power, telegraph, and telephone services; and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported.

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Nature of service (b)	Amount of payment (c)	
			\$	
41	Ass'n of American Railroads	Dues		425
42	Beveridge Organization, Inc.	Publicity	7	173
43	G.W. Fauth & Associates	Consulting	37	309
44	Hinshaw, Culbertson, Moelmann,			
45	Hoban and Fuller	Legal	18	989
46	Peat Marwick Mitchell & Co.	Auditing	10	428
47	Plumb Tuckett & Hubbard, Inc.	Engineering	9	079
48	Schroer, Eichhorn & Morrow	Legal	25	621
49	Turney & Turney	"	95	360
50	Winston & Strawn	"	5	451
51				
52				
53				
54				
55				
56				
57				
58				
59				
60			Total	209 835

## 420. EQUIPMENT IN SERVICE

Enter all equipment which respondent had available for service within the year, whether such equipment is owned or leased. If any "Other" locomotives are shown on line 5, a brief description of such locomotives should be given under "Explanatory Remarks."

Line No.	Class (a)	NUMBER OF UNITS			NUMBER AT CLOSE OF YEAR			Aggregate seating capacity (h)	Average seating capacity (i)
		Beginning of year (b)	Added during year (c)	Retired during year (d)	Available for service (e)	Owned (f)	Leased from others (g)		
1	<b>A. RAIL-LINE EQUIPMENT</b>								
2	<b>LOCOMOTIVES</b>								
3	Electric.....	10			10	10		x x x	x x x
4	Diesel-electric.....	5	1		6	1	5	x x x	x x x
5	Other.....							x x x	x x x
6	<b>FREIGHT-TRAIN CARS</b>								
7	Freight-carrying cars.....	64		5	59	33	26	x x x	x x x
8	Caboose cars.....	13			13	13		x x x	x x x
9	Other freight-train cars.....							x x x	x x x
10	<b>PASSENGER-TRAIN CARS *</b>								
11	Closed passenger cars.....	61		3	58	58		3,870	66
12	Open passenger cars.....								
13	Combination closed and open cars.....								
14	Other combination passenger cars.....								
15	Baggage cars.....							x x x	x x x
16	Express cars.....	2		1	1	1		x x x	x x x
17	Mail cars.....							x x x	x x x
18	Other passenger-train cars.....							x x x	x x x
19	<b>COMPANY SERVICE EQUIPMENT</b>								
20	Snow plows.....							x x x	x x x
21	Sweepers.....							x x x	x x x
22	Work cars.....	14	1		15	15		x x x	x x x
23	Other company service equipment.....							x x x	x x x
24	<b>Total, all cars.....</b>	<b>169</b>	<b>2</b>	<b>9</b>	<b>162</b>	<b>131</b>	<b>31</b>	<b>x x x</b>	<b>x x x</b>
25	<b>B. HIGHWAY EQUIPMENT</b>								
26	Busses.....								
27	Trucks.....							x x x	x x x
28	Combination bus-trucks.....								
29	Trailers and semi-trailers.....								

\*Number of passenger-train cars powered by trolley, pantograph or third rail included in lines 11-18, column (e) **48**

## EXPLANATORY REMARKS

Line 16 - Express Car CSS 503 transferred to work equipment; see line 22.



## 591. CONTRACTS, AGREEMENTS, ETC.

Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, which became effective during the year, and concerned in any way the transportation of persons or things, at other than tariff rates, making such statements in the following order:

1. Express companies.
2. Mail.
3. Sleeping, parlor, and dining car companies.
4. Freight or transportation companies or lines.
5. Other railway companies.
6. Steamboat or steamship companies.
7. Telegraph companies.

8. Telephone companies.

9. Other contracts.

Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$1,000 per year, and which by its terms is otherwise unimportant.

In lieu of giving abstracts, copies of contracts may be filed. Every copy of a contract furnished in connection with the foregoing requirement should be listed hereunder.

The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

None

## 592. CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Where the particulars called for under any item are numerous, the minor particulars may be summarized by classes.

## 1. All extensions of road put in operation, giving—

- (a) Termini,
- (b) Length of road, and
- (c) Dates of beginning operation.

## 2. All decreases of mileage by—

- (a) Straightening, or
- (b) Abandoning lines, giving particulars as above.

## 3. All other important physical changes, including herein all new tracks built, giving for each portion of such new track—

- (a) Termini,
- (b) Length, and
- (c) Whether first main track, second main track, third main track, etc., spur, siding, switch, yard track, etc.

## 4. All leaseholds acquired or surrendered, giving—

- (a) Dates,
- (b) Length of terms,

## (c) Names of parties,

## (d) Rents, and

## (e) Other conditions.

Furnish copies of all contracts made during the year in connection with the acquisition of leasehold interests.

## 5. All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

## 6. Adjustments in the book value of securities owned, and reasons therefor.

## 7. Other financial changes of more than \$50,000, not elsewhere provided for, giving full particulars.

2(b) - Retire west end Davis Siding, Michigan City, Ind.; 0.06 mile

2(b) - Retire 310 feet of north lead to NIPSCO, Michigan City, Ind.; 0.06 mile

2(b) - Retire freight yard, South Bend, Ind.; 1.47 miles

2(b) - Retire gravel pit team track, South Bend, Ind.; 0.05 mile

2(b) - Relocate connection to C&WI RR at Burnham Yard, Burnham, Ill.; 0.04 mile



## VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

## OATH

(To be made by the officer having control of the accounting of the respondent)

State of Indiana }  
County of LaPorte } ss:

Raymond J. McGee makes oath and says that he is Vice President and Comptroller  
(Insert here the name of the affiant) (Insert here the official title of the affiant)  
of Chicago South Shore and South Bend Railroad  
(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report, and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including January 1, 1972, to and including December 31, 1972

*[Signature]*  
(Signature of affiant)

Subscribed and sworn to before me, a notary public in and for the State and county above named, this 20<sup>th</sup> day of March, 1973  
My commission expires June 20, 1975

Use an  
L. S.  
[impression seal]

*[Signature]*  
(Signature of officer authorized to administer oaths)

## SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of Indiana }  
County of LaPorte } ss:

Albert W. Dudley makes oath and says that he is President and General Manager  
(Insert here the name of the affiant) (Insert here the official title of the affiant)  
of Chicago South Shore and South Bend Railroad  
(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including January 1, 1972, to and including December 31, 1972

*[Signature]*  
(Signature of affiant)

Subscribed and sworn to before me, a notary public in and for the State and county above named, this 20<sup>th</sup> day of March, 1973  
My commission expires June 20, 1975

Use an  
L. S.  
[impression seal]

*[Signature]*  
(Signature of officer authorized to administer oaths)





397. ADDITIONS AND BETTERMENTS—BUILDINGS AND STRUCTURES—WITHIN THE STATE

Give particulars regarding additions and betterments in connection with buildings and structures (not including such track structures as bridges, trestles, culverts, tunnels, cattle guards, signs, fencing, etc.).

Line No.	Location (a)	Character of work (b)	Cost (c)	
1	Gary, Indiana	Enlarge building to house car unloading equipment	\$	2 946
2				
3	Michigan City, Indiana	Paving entrance road and parking lot at General Office		3 515
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
TOTAL				6 461

## 415. MILEAGE, TRAFFIC, AND MISCELLANEOUS STATISTICS

In making returns for items numbered 7 to 11, observe the following:

"Regular fare passengers" should include passengers from whom cash or ticket fares are collected. "Revenue transfer passengers" should include passengers from whom transfers, for which an additional charge has been made, are collected. "Free transfer passengers" should include passengers from whom transfers, issued free of charge, are collected.

Item No.	Item (a)	Rail-line operations† (b)	Motorbus operations (c)	Remarks (d)
1	Passenger car mileage.....	1,932,185		
2	Freight, mail, and express car mileage.....	4,137,157		
3	Total car mileage.....	6,069,342		
4	Passenger car-hours.....			
5	Freight, mail, and express car-hours.....			
6	Total car-hours.....			
7	Regular fare passengers carried.....	1,734,884		
8	Revenue transfer passengers carried.....			
9	Total revenue passengers carried.....	1,734,884		
10	Free transfer passengers carried.....			
11	Total passengers carried.....	1,734,884		
12	Employees and others carried free.....	42,717		

† Do not include motorbus operations reportable separately in column (c).

## 416. REVENUE FREIGHT CARRIED DURING THE YEAR

Include all commodities carried by the respondent during the year, the revenue from which is includible in account No. 107, "Freight Revenue." In stating the number of tons received from connecting carriers, include all connecting carriers, whether rail or water, and whether the freight is received directly or indirectly (as through elevators).

Include forwarder traffic and traffic moved in lots of less than 10,000 pounds.

Tons of revenue freight	Number of tons (2,000 lbs. each)	
Originating on respondent's road.....	214	917
Received from connecting carriers.....	5	772 335
Total carried.....	5	987 252



## 416C. GRADE CROSSINGS

## A—RAILWAY WITH RAILWAY

A crossing with a railway is to be regarded as comprising all the tracks within the right-of-way of the respondent, owned or leased, that are crossed by the track or tracks either of its own lines or of another steam or electric railway at a definite point of intersection. Crossings on jointly operated tracks should be reported only by the companies maintaining them.

The term "protection", as related to the table, should be so applied as: (1) To include automatic and interlocking devices

and derailing appliances at crossings of electric with other railways, hand-operated signals (not interlocking), and gates and/or watchmen; and (2) To exclude stationary signs and other cautionary fixtures that simply signify the proximity of a crossing, without regard to the approach of trains or cars, as crossings having only such safety equipment are includible in returns as "unprotected." In the classification, crossings protected by an interlocking device or by a derailing appliance on an electric line,

with or without additional protection, should be included only with "interlocking devices" or "derailing appliances on electric lines", as the case may be.

A crossing should be assigned to but one of the classes listed for enumeration, although it may have more than one of the kinds of protection defined above. Observe "NOTE" at foot of table.

Line No.	Kind of protection, etc. (a)	NUMBER AT BEGINNING OF YEAR			NUMBER ADDED DURING YEAR			NUMBER ELIMINATED DURING YEAR			NUMBER AT END OF YEAR		
		With electric, interurban, or street railways (b)	With steam railways (c)	Total (d)	With electric, interurban, or street railways (e)	With steam railways (f)	Total (g)	With electric, interurban, or street railways (h)	With steam railways (i)	Total* (j)	With electric, interurban, or street railways (k)	With steam railways (l)	Total (m)
1	Interlocking devices.....		4	4								4	4
2	Derailing appliances on electric lines.....												
3	Automatic crossing signals.....												
4	Hand-operated signals (not interlocking).....												
5	Gates and watchmen.....		2	2								2	2
6	Watchmen alone.....												
7	Total protected.....		6	6								6	6
8	Total unprotected.....		2	2								2	2

\* State here the number included in total figures that were respectively eliminated by separation of grades: PROTECTED—Col. (h) none, col. (i) none, col. (j) none. UNPROTECTED—Col. (k) none, col. (l) none, col. (m) none.

NOTE.—Supplementary items applicable in total irrespective of any question of protection: NEW CROSSINGS ADDED during year none; CROSSINGS EXISTING on January 1, eliminated during year none.

## B—RAILWAY WITH HIGHWAY

A highway crossing is to be regarded as a crossing comprising all the tracks within, or immediately adjacent to, the right-of-way of the respondent, owned or leased, at a definite point of intersection with a highway. The returns pertain to crossings with streets, avenues, and highways and should relate to public crossings only. Private crossings (such as farm lanes, or roads leading to or within industrial plants) are to be excluded. Highway crossings with industrial tracks, not owned or leased by the

respondent, over which it does switching should not be reported.

The general terms for signals on lines 15 to 17 are intended to cover devices that indicate the approach of trains or cars. Special fixed signs or barriers, includible on line 18, are such as "approach" or "distance" signs, special "stop" signs, and "island" or similar fixed barriers. Standard fixed signs, includible on line 19, are the common roadside signs of the simple "railway-crossing" type. On line 20 there should be entered

the number of reportable crossings, if any, without protection (as defined in sec. A), stationary signs, or other cautionary fixtures.

In the classification, a crossing should be assigned to but one of the classes listed for enumeration, although it may have more than one of the classes of protection defined. Observe "NOTE" at foot of table.

Line No.	Kind of protection, etc. (a)	Number at beginning of year (b)	Number added during year (c)	Number eliminated during year* (d)	Number at end of year (e)	Remarks (f)
11	Gates, with or without other protection, operated 24 hours per day.....	40	1		41	Add gates w/lights, Tyler St. Gary
12	Gates, with or without other protection, operated less than 24 hours per day.....					
13	Watchmen, alone or with protection other than gates, on duty 24 hours per day.....					
14	Watchmen, alone or with protection other than gates, on duty less than 24 hours per day manually controlled flashing lights & bells.....	1			1	
15	Both audible and visible signals, without other protection.....	44		1	43	Tyler St., Gary (see above)
16	Audible signals only.....					
17	Visible signals only.....	7			7	
18	Special fixed signs or barriers, with or without standard fixed signs.....	2			2	
19	Standard fixed signs only.....	9			9	
20	Otherwise unprotected.....	69			69	
21	TOTAL.....	172	1	1	172	

\* Total includes none crossings eliminated by separation of grades.

NOTE.—Supplementary items applicable to total irrespective of any question of protection: NEW CROSSINGS ADDED during year none; CROSSINGS EXISTING on January 1, eliminated during year none.

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