

ANNUAL REPORT 1973

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CHICAGO SOUTH SHORE & SOUTH PEND R.R.

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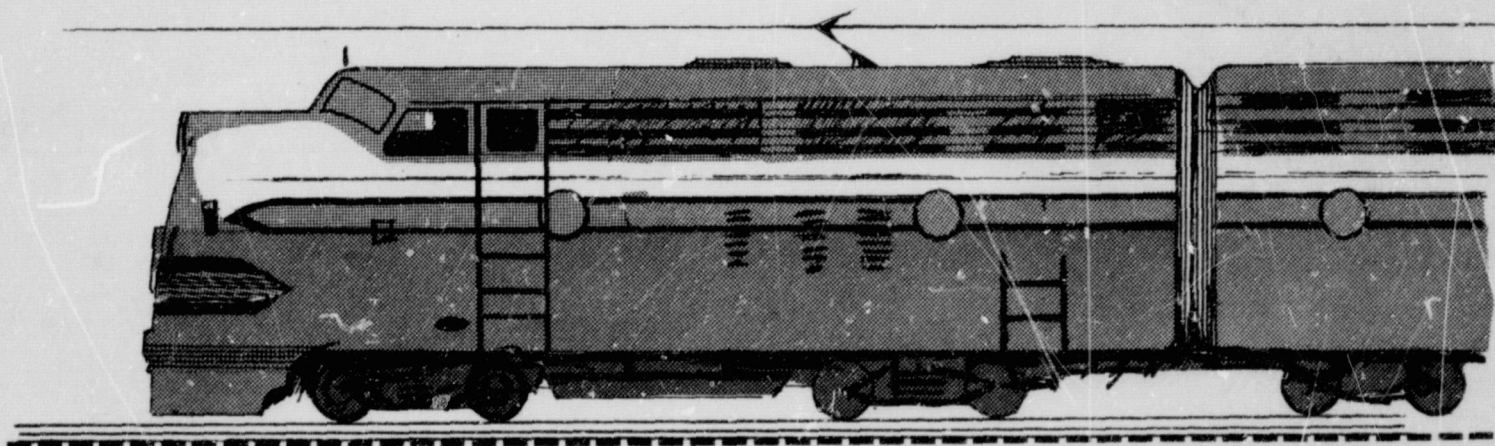
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annual report

INTERSTATE
COMMERCE COMMISSION
RECEIVED
MAR 28 1974
ADMINISTRATIVE
MAIL BRANCH

	<p>E006031 900310 CHICAGO SOUTH SHORE & SOUTH BEND RR. MICHIGAN CITY, IND. 46360</p>
<p>Correct name and address if different than shown.</p>	<p>Full name and address of reporting carrier. (Use mailing label on original, copy in full on duplicate.)</p>



to the
Interstate Commerce Commission

FOR THE YEAR ENDED DECEMBER 31, 1973

NOTICE

1. This Form for annual report should be filled out in triplicate and two copies returned to the Interstate Commerce Commission, *Bureau of Accounts*, Washington, D. C., 20423, by March 31 of the year following that for which the report is made. Attention is specifically directed to the following provisions of Part I of the Interstate Commerce Act:

SEC. 20. (1) The Commission is hereby authorized to require annual, periodical, or special reports from carriers, lessors, * * * (as defined in this section), to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors, * * * specific and full, true, and correct answers to all questions upon which the Commission may deem information to be necessary, classifying such carriers, lessors, * * * as it may deem proper for any of these purposes. Such annual reports shall give an account of the affairs of the carrier, lessor, * * * in such form and detail as may be prescribed by the Commission.

(2) Said annual reports shall contain all the required information for the period of twelve months ending on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made out under oath and filed with the Commission at its office in Washington within three months after the close of the year for which report is made, unless additional time be granted in any case by the Commission. * * *

(7) (b). Any person who shall knowingly and willfully make, cause to be made, or participate in the making of, any false entry in any annual or other report required under this section to be filed, * * * or shall knowingly or willfully file with the Commission any false report or other document, shall be deemed guilty of a misdemeanor and shall be subject, upon conviction in any court of the United States of competent jurisdiction, to a fine of not more than five thousand dollars or imprisonment for not more than two years, or both such fine and imprisonment: * * *

(7) (c). Any carrier or lessor, * * * or any officer, agent, employee, or representative thereof, who shall fail to make and file an annual or other report with the Commission within the time fixed by the Commission, or to make specific and full, true, and correct answer to any question within thirty days from the time it is lawfully required by the Commission so to do, shall forfeit to the United States the sum of one hundred dollars for each and every day it shall continue to be in default with respect thereto.

(8) As used in this section * * * the term "carrier" means a common carrier subject to this part, and includes a receiver or trustee of such carrier; and the term "lessor" means a person owning a railroad, a water line or a pipe line, leased to and operated by a common carrier subject to this part, and includes a receiver or trustee of such lessor, * * *

The respondent is further required to send to the Bureau of Accounts, immediately upon publication, two copies of its latest printed annual report to stockholders. See schedule 108, page 5.

2. The instructions in this Form should be carefully observed, and each question should be answered fully and accurately, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form, is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page —, schedule (or line) number —" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none"

truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

3. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

4. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margin; attachment by pins or clips is insufficient.

5. All entries should be made in a permanent black ink. Those of a contrary character should be indicated in parenthesis. Items of an unusual character should be indicated by appropriate symbol and footnote.

Money items (except averages) throughout this annual report form should be shown in units of dollars adjusted to accord with footings.

6. Each respondent should make its annual report to this Commission in triplicate, retaining one copy in its files for reference in case correspondence with regard to such report becomes necessary. For this reason three copies of the Form are sent to each corporation concerned.

7. Provision is made in this Form for the returns of both operating and lessor companies. By an operating company should be understood one whose officers direct a business of transportation and whose books contain operating as well as financial accounts. For such a company an *Operating Report* should be rendered. By a lessor company should be understood one which, although merged in an operating system by means of a lease, or an operating contract or agreement, yet maintains separate accounts and an independent organization for financial purposes. For such a company a *Financial Report* should be rendered. Companies of both classes should make returns in the various schedules of this Form as they may be applicable. Operating companies are further divided into Classes I, II, and III, according to the amounts of their operating revenues, as provided in the Uniform System of Accounts for Electric Railways, and alternative schedules of operating expense accounts are correspondingly provided on pages 303 to 305. Each operating company should make its returns for operating expenses on the pages provided for companies of its class, I, II, or III, as indicated by the amount of its annual operating revenues, notwithstanding the fact that it may, for its own purposes, keep its accounts according to the list provided for companies of a higher class.

8. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings below stated:

COMMISSION means the *Interstate Commerce Commission*. RESPONDENT means the person or corporation in whose behalf the report is made. THE YEAR means the year ended December 31 for which the report is made. THE CLOSE OF THE YEAR means the close of business on December 31 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. THE BEGINNING OF THE YEAR means the beginning of business on January 1 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. THE PRECEDING YEAR means the year ended December 31 of the year next preceding the year for which the report is made. THE UNIFORM SYSTEM OF ACCOUNTS FOR ELECTRIC RAILWAYS means the system of accounts in Part 1202 of Title 49, Code of Federal Regulations, as amended.

FOR THE INDEX SEE THE INSIDE OF BACK COVER

ORIGINAL

BUDGET BUREAU
No. 60-R0102
Approval expires 12-31-73

ANNUAL REPORT

OF

CHICAGO SOUTH SHORE AND SOUTH BEND RAILROAD

MICHIGAN CITY, INDIANA 46360

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1971

INTERSTATE
COMMERCE COMMISSION
RECEIVED

MAR 26 1972

ADMINISTRATIVE SERVICES
- MAIL BRANCH

Electric Railways. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the accounting

should be deducted from those in column (b) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)			Item (b)	Balance at close of year (c)		
	\$	xx	xx		\$	xx	xx
1	19	469	595	INVESTMENTS			
2				(401) Road and equipment (pp. 202 and 203)	19	389	100
3				(401.1) Acquisition adjustment			
4				(401.2) Donations and grants			
5	19	469	595	Investment in transportation property (accounts 401, 401.1, and 401.2)	19	389	100
6	(6	477	884)	(401.3) Reserve for depreciation—Road and equipment	(6	552	507)
7				(401.4) Reserve for retirements—Nondepreciable property			
8	(6	477	884)	Recorded depreciation and anticipated retirements (accounts 401.3 and 401.4)	(6	552	507)
9	12	991	711	Investment in transportation property less recorded depreciation and anticipated retirements (line 5 less line 8)	12	836	593
10	xx	xx	xx	(b) Total book assets at close of year	xx	xx	xx
11				(b) Respondent's own issues included in (b)			
12				(402) Sinking funds			
13				(403) Deposits in lieu of mortgage on property sold			
14	974	826		(404) Miscellaneous physical property	903	861	
15	(29	460)		(404.1) Reserve for depreciation—Miscellaneous physical property	(31	137)	
16	944	798		Miscellaneous physical property less recorded depreciation (line 13 less line 14)	872	724	
17			1	(405) Investments in affiliated companies (pp. 206 and 207)			1
18				(406) Other investments (pp. 206 and 207)			
19				(406.1) Reserve for adjustment of investment in securities			
20	13	936	510	Total investments less recorded depreciation and anticipated retirements (accounts 401 to 406.1, incl.)	13	709	318
21	xx	xx	xx	CURRENT ASSETS			
22				(407) Cash	(b) Total book assets at close of year	(b) Respondent's own issues included in (b)	
23				(408) Special deposits	4,036		664 429
24				(409) Loans and notes receivable			4 386
25	747	483		(410) Miscellaneous accounts receivable			99 693
26	262	560		(410.1) Accrued accounts receivable			614 280
27	1	012	776	(411) Material and supplies			270 246
28				(412) Interest, dividends, and rents receivable			883 611
29				(413) Other current assets			63 258
30	2	266	996	Total current assets	2	599	604
31	xx	xx	xx	DEFERRED ASSETS			
32				(b) Total book assets at close of year	5,200		5 200
33	5	200		(414) Insurance and other funds			4 190
34	4	240		(415) Other deferred assets (p. 208)			9 390
35	9	440		Total deferred assets			xx xx xx
36	xx	xx	xx	UNADJUSTED DEBITS			
37	99	352		(416) Rents and insurance premiums paid in advance			88 614
38				(418) Discount on funded debt			
39	156	789		(420) Other unadjusted debits (p. 208)		Respondent's holdings at close of year	82 614
40	xx	xx	xx	(421) Securities issued or assumed—Unpledged		xx xx xx	
41	xx	xx	xx	(422) Securities issued or assumed—Pledged		xx xx xx	
42	256	141		Total unadjusted debits			171 248
43	16	469	087	GRAND TOTAL	16	489	560

NOTE.—Estimated accumulated net Federal income tax reduction realized since December 31, 1948, under section 168 (formerly section 134-A) of the Internal Revenue Code—

Estimated accumulated net reduction in Federal income taxes because of accelerated depreciation of facilities since December 31, 1952, under provisions of section 167 of the Internal Revenue Code—

Estimated accumulated net reduction in Federal income taxes because of the investment tax credit authorized in the Revenue Act of 1962, compared with the income tax credit which would have been payable without such investment tax credit—

Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 169 of the Internal Revenue Code—

Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investment since December 31, 1969, under the provisions of Section 169 of the Internal Revenue Code—

Estimated amount of income tax credits which can be realized before paying Federal income taxes because of unused and available net operating loss carryover—

2001. COMPARATIVE GENERAL BALANCE SHEET—LIABILITY SIDE

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Electric Railways. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the accounting require-

ments followed in column (c). The entries in the short column (b) should be deducted from those in column (b) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)			Item (b)	Balance at close of year (c)		
	\$	xx	xx		\$	xx	xx
1	xx	xx	xx	STOCK		xx	xx
2	xx	xx	xx	(b) Total book liability at close of year	xx	xx	xx
3	959	575		(b) Respondent's holdings included in (b)	xx	xx	xx
4				(423) Capital stock (p. 209)	3,959	575	
5				(423.1) Discount on capital stock			
6				(424) Stock liability for conversion			
7				(425) Premium on capital stock			
8	359	575		Total stock	3,959	575	
9	xx	xx	xx	LONG-TERM DEBT		xx	xx
10	xx	xx	xx	(b) Total book liability at close of year	xx	xx	xx
11				(b) Respondent's holdings included in (b)	xx	xx	xx
12				(427) Funded debt unmatured (pp. 210 and 211)			
13				(428) Receivers' and trustees' securities			
14	xx	xx	xx	(429) Nonnegotiable debt to affiliated companies:	xx	xx	xx
15				(A) Notes			
16				(B) Open accounts			
17				Total long-term debt			
18	xx	xx	xx	CURRENT LIABILITIES	xx	xx	xx
19				(430) Loans and notes payable			
20	478	233		(431) Audited accounts and wages payable	398	146	
21	60	311		(432) Miscellaneous accounts payable (p. 212)	66	965	
22	1,784	612		(432.1) Accrued accounts payable	1,651	452	
23		397		(433) Matured interest, dividends, and rents unpaid*		397	
24				(434) Matured funded debt unpaid (pp. 210 and 211)**			
25				(435) Accrued interest, dividends, and rents payable			
26	343	713		(435.1) Taxes accrued	291	501	
27	189	842		(436) Other current liabilities	238	077	
28	2,857	108		Total current liabilities	2,646	538	
29	xx	xx	xx	DEFERRED LIABILITIES	xx	xx	xx
30	(6,976)			(437) Liability for provident funds			
31	7	724		(438) Other deferred liabilities	7	992	
32		748		Total deferred liabilities	7	992	
33	xx	xx	xx	UNADJUSTED CREDITS	xx	xx	xx
34				(440) Premium on funded debt			
35				(441) Insurance reserves			
36	146	892		(441.1) Operating reserves	299	925	
37				(442) Reserve for equalization of maintenance			
38				(444) Reserve for amortization of franchises			
39	238	518		(446) Other unadjusted credits	111	896	
40	385	410		Total unadjusted credits	411	821	
41	xx	xx	xx	SURPLUS	xx	xx	xx
42	4,417	119		(448) Unearned surplus (p. 212)	6,417	119	
43				(449) Earned surplus—Appropriated (p. 212)			
44	3,849	127		(450) Earned surplus—Unappropriated (p. 301)	3,849	515	
45				(451) Unsegregated surplus			
46	9,266	246		Total surplus	9,463	534	
47	16,469	087		GRAND TOTAL	16,469	569	

* Includes interest in default for as long as 90 days on a principal of \$.

** Includes matured funded debt held by respondent and not earned.

Use the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Electric Railways. All contra entries hereunder should be indicated in parenthesis.

Item (a)	Amount for current year (b)			Amount for preceding year (c)		
	XX	XX	XX	XX	XX	XX
ORDINARY ITEMS						
OPERATING INCOME						
(301) Railway operating revenues (p. 302)-----	8	915	069	9	262	237
(213) Railway operating expenses (pp. 303, 304 or 505)-----	8	310	612	8	911	966
Net revenue--Railway operations-----		604	457		350	271
(302) Auxiliary operations--Revenues-----						
(314) Auxiliary operations--Expenses-----						
Net revenue--Auxiliary operations-----						
Net operating revenue-----		604	457		350	271
(215) Taxes assignable to transportation operations (p. 306)-----		686	293		774	184
Operating income-----		(81	836)		(423	913)
NONOPERATING INCOME						
(203) Income from lease of road-----		1	743		1	743
(304) Miscellaneous rent income-----		76	961		60	820
(205) Net income from miscellaneous physical property-----						
(206) Dividend income-----						
(307) Income from funded securities-----						
(308) Income from unfunded securities and accounts-----		2	257		10	002
(209) Income from sinking fund and other reserves-----						
(210) Release of premiums on funded debt-----						
(211) Contributions from others-----						
(212) Miscellaneous income-----		2	123		2	652
Total nonoperating income-----		83	084		73	277
Gross income-----		1	248		(348	636)
DEDUCTIONS FROM GROSS INCOME						
(216) Rent for leased roads-----		51	028		51	027
(217) Miscellaneous rents-----		1	650		1	650
(218) Miscellaneous taxes-----						
(219) Net loss on miscellaneous physical property-----		35	623		24	463
(220) Interest on funded debt-----					9	013
(221) Interest on unfunded debt-----			76			223
(222) Amortization of discount on funded debt-----						
(223) Income transferred to other companies-----						
(224) Maintenance of organization--Lessor companies-----						
(225) Miscellaneous debits-----			59			479
Total deductions from gross income-----		88	436		82	857
Ordinary income-----		(87	188)		(431	493)
EXTRAORDINARY AND PRIOR PERIOD ITEMS						
(270) Extraordinary items--Net Credit (Debit)-----		284	576		(52	229)
(280) Prior period items--Net Credit (Debit)-----						
(290) Income taxes on extraordinary and prior period items--Debit (Credit)-----						
Total extraordinary and prior period items--Credit (Debit)-----		284	576			
Net income (or loss)-----		197	388		(483	722)

1. In the event of accelerated amortization of emergency facilities in excess of recorded depreciation resulting in reduction of Federal income taxes for the year, the amount of such reduction should be indicated in parentheses.

2. If the net effect of such deductions results in an increase in Federal income taxes for the current year and corresponding reduction or increase in income for the preceding year, the amount of such increase or decrease should be indicated in parentheses.

3. In the event of an increase in income because of accelerated depreciation of facilities under section 167 of the Internal Revenue Code and depreciation deductions resulting therefrom, the amount of such increase should be indicated in parentheses.

4. In the event of an increase in income because of the investment tax credit authorized in the Revenue Act of 1962 compared with the amount that would have been available for such credit in the preceding year, the amount of such increase should be indicated in parentheses.

5. In the event of an increase in income because of accelerated amortization of certain rolling stock under Section 184 of the Internal Revenue Code and basis used for such depreciation, the amount of such increase should be indicated in parentheses.

6. In the event of an increase in income because of amortization of certain rights-of-way investment under Section 185 of the Internal Revenue Code, the amount of such increase should be indicated in parentheses.

7. In the event of an increase in income because of all items included in accounts 270, 280 and 290, the amount of such increase should be indicated in parentheses.

Show hereunder the items of the Profit and Loss Account of the respondent for the year, classified in accordance with the Uniform System of Accounts for Electric Railway. Explain in column (d) any items in excess of \$25,000 included in accounts 306 and 317, and enter the net of assigned Federal income taxes in accounts 306 and 317.

308. DIVIDEND APPROPRIATIONS

obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote.

[illegible]

ANNUAL REPORT

OF

CHICAGO SOUTH SHORE AND SOUTH BEND RAILROAD

MICHIGAN CITY, INDIANA 46360

FOR THE

YEAR ENDED DECEMBER 31, 19 ⁷³

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) Raymond J. McGee (Title) Vice President & Comptroller
(Telephone number) 219 874-4221
(Area code) (Telephone number)
(Office address) Michigan City, Indiana 46360
(Street and number, City, State, and ZIP code)

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

Page 35: Schedule 418. Compensation of Officers, Directors, Etc.

Minimum dollar amount has been increased to \$40,000, and instructions clarified as to what compensation must be reported.

101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 or 5, on this page, have taken place during the year covered by this report, they should be explained in detail on page 38.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between railroad and railway. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 39). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other possession began.

If a partnership, give date of formation and also names in full of present partners.

3. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

4. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each, and to all amendments of them.

5. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report CHICAGO SOUTH SHORE AND SOUTH BEND RAILROAD

2. Date of incorporation June 23, 1925

3. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees

State of Indiana: An act to provide for the incorporation of street railway corporations approved June 4, 1861, in force Sept. 17, 1861; and the various acts amendatory thereof and supplemental thereto; on Sept. 18, 1929, respondent was reorganized under "The Indiana General Incorporation Act" approved March 16, 1929, Chapter 15 of the Act of the Indiana General Assembly of 1929.

4. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies

None

5. If respondent was reorganized during the year, give name of original corporation and state the occasion for the reorganization

None

6. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars

None

7. Give name of operating company, if any, having control of the respondent's property

See page 10

NOTES AND REMARKS

1. Give particulars of the various directors and officers of the respondent at the close of the year.

2. State in column (e) of Schedule No. 102 and column (d) of Schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the name of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating (including heads of Construction, Maintenance of Way, Mechanical, and Transportation departments), and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the carrier or of some department of it, give also their names and titles, and the location of their offices.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state the facts briefly in a note attached to this page.

102. DIRECTORS

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	Edward H. Bross	Chesterton, Indiana	3-26-73	3-25-74	375	
2	C. Vernon Cowan	Baltimore, Maryland	"	"	-	
3	Albert W. Dudley	Michigan City, Indiana	"	"	50	(1)
4	John T. Ford	Cleveland, Ohio	"	"	-	
5	Robert C. Gasser	Gary, Indiana	"	"	-	
6	James B. McCahey, Jr.	Cleveland, Ohio	"	"	-	
7	Dean H. Mitchell	Hammond, Indiana	"	"	-	
8	James L. O'Keefe	Chicago, Illinois	"	"	-	
9	Raymond A. Schaub	Highland, Indiana	"	"	-	
10	Robert F. Schwarz	Michigan City, Indiana	"	"	-	
11						
12						
13						
14						
15	(1) owned jointly with wife					

21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:

Chairman of board None Secretary (or clerk) of board Walter E. Johnson

22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee:

None

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
GENERAL OFFICERS OF CORPORATION					
31	President & Gen'l Mgr. Executive		Albert W. Dudley	50 (1)	Michigan City, Indiana
32	Vice Pres. & Comptroller Finance/Accts.		Raymond J. McGee	10 (1)	Michigan City, Indiana
33	Vice Pres.-Sales & Ind.				
34	Development Traffic		Carlton A. Ernst	250 (1)	Chicago, Illinois
35	Treasurer		Walter E. Johnson	-	Michigan City, Indiana
36	Secretary		Walter E. Johnson	-	Michigan City, Indiana
37	Asst. Secretary and				
38	Asst. Treasurer		John A. Sack	-	Michigan City, Indiana
39	Director-Purchases & Stores		Dwight A. Swinehart	-	Michigan City, Indiana
40	Superintendent	Transportation	Eiden E. Lidke	-	Michigan City, Indiana
41	Superintendent	Mechanical	Howard G. Doyle	-	Michigan City, Indiana
42	Chief Engineer	Way & Structures	Charles F. Mulrenan	-	Michigan City, Indiana
43	Auditor	Accounting	Leona F. Glafcke	-	Michigan City, Indiana
44					
45	(1) owned jointly with wife				
GENERAL OFFICERS OF RECEIVER OR TRUSTEE					
46	None				
47					
48					
49					
50					
51					
52					
53					
54					
55					
56					
57					
58					

104. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$ 12.50 per share; first preferred, \$ none per share; second preferred, \$ none per share; debenture stock, \$ none per share.
2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote Yes
3. Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.
4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock, to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.
5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No If so, describe fully (in a footnote) each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.
6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing do not close
7. State the total voting power of all security holders of the respondent at the date of such closing, if within 1 year of the date of such filing; if not, state as of the close of the year. 316,766 votes as of December 31, 1973 (Date)
8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. 547 stockholders.
9. Give the names of the 30 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 204, the names and addresses of the 36 largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such 30 security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			
				Common	STOCKS		Other securities with voting power
					Second	First	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
1	Chesapeake & Ohio Ry.	Cleveland, Ohio	298,382				
2	Paul G. Lavery	Chicago, Ill.	4,289				
3	Eritz/Edna Boedeker	Valparaiso, Ind.	1,400				
4	Donald S. Cochran	Hartford, Mich.	800				
5	Lillian M. MacPherson	Gary, Ind.	450				
6	Sarah J. Price/Lloyd T. Maxwell	East Chgo., Ind.	389				
7	Edward H. Gross	Chesterton, Ind.	375				
8	Carlton A./Jeanette L. Ernst	Glenwood, Ill.	250				
9	Swift Henke & Co., Inc.	Chicago, Ill.	226				
10	Erwin F. Bruss	Minneapolis, Minn.	200				
11	Anthony Carbo	Chicago, Ill.	200				
12	Edward T. Glass	Garden Grove, Calif.	200				
13	James Newton Spencer	Los Angeles, Calif.	200				
14	Terpstra & Co.	Grand Rapids, Mich.	200				
15	Anton/Anna Mae Farkas	Gary, Ind.	159				
16	Chris/Grace Rae Serafin	Gary, Ind.	159				
17	Humbert A. Raffin	Chicago, Ill.	150				
18	Julia Jahnke	Chesterton, Ind.	140				
19	Lee Blake	Hart, Ind.	100				
20	Peter P. Bornejko	Whiting, Ind.	100				
21	John H. Coburn	Hinsdale, Ill.	100				
22	Clara Dunajski	Indiana Harbor, Ind.	100				
23	Victoria Karlovich	Summit, Ill.	100				
24	Stephen J./Martha A. Kasko	Westchester, Ill.	100				
25	Leon A. Kelert	Chicago, Ill.	100				
26	Maline McLean	Crooksville, Ohio	100				
27	Hortense S. Meyer	South Holland, Ill.	100				
28	Arthur A. NuDell	Chicago, Ill.	100				
29	James P. Piragine	Chicago, Ill.	100				
30	James R. Radigan	Phoenix, Ariz.	100				

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 311,329 votes cast.
11. Give the date and place of such meeting. March 26, 1973 at Michigan City, Indiana

107. CORPORATE CONTROL OVER RESPONDENT

1. Did any corporation or corporations, transportation or other, hold control over the respondent at the close of the year? Yes (see pg 10)

If control was so held, state: (a) The form of control, whether sole or joint sole

(b) The name of the controlling corporation or corporations The Chesapeake and Ohio Railway Company

(c) The manner in which control was established by purchase of stock authorized by Interstate Commerce Commission in Finance Docket No. 23566

(d) The extent of control The Chesapeake and Ohio Railway Co. is the record and beneficial owner of 298,382 shares, or 94.27 of outstanding shares

(e) Whether control was direct or indirect Direct

(f) The name of the intermediary through which control, if indirect, was established None

2. Did any individual, association, or corporation hold control, as trustee, over the respondent at the close of the year? No

If control was so held, state: (a) The name of the trustee

(b) The name of the beneficiary or beneficiaries for whom the trust was maintained

(c) The purpose of the trust

108. STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☒ Two copies are attached to this report.

☐ Two copies will be submitted _____
(date)

☐ No annual report to stockholders is prepared.

110. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year, or entered

into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue.

Line No.	Names of all parties principally and primarily liable (a)	Description and maturity date of agreement or obligation (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1	None			
2				
3				
4				
5				

2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year, or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Description and maturity date of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Sole or joint contingent liability (d)
11	None			
12				
13				
14				
15				

200A. COMPARATIVE GENERAL BALANCE SHEET—ASSET SIDE

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Electric Railways. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the accounting

requirements followed in column (c). The entries in the short column (b₁) should be deducted from those in column (b₁) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)			Item (b)	Balance at close of year (c)		
	\$				\$		
1	xx	xx	xx	INVESTMENTS	xx	xx	xx
2	19	576	556	(401) Road and equipment (pp. 8 and 9)	19	408	798
3				(401.1) Acquisition adjustment			
4				(401.2) Donations and grants			
5	19	576	556	Investment in transportation property (accounts 401, 401.1, and 401.2)	19	408	798
6	(6)	576	(075)	(401.3) Reserve for depreciation—Road and equipment	(6)	687	(278)
7				(401.4) Reserve for retirements—Nondepreciable property			
8	(6)	576	(075)	Recorded depreciation and anticipated retirements (accounts 401.3 and 401.4)	(6)	687	(278)
9	13	000	481	Investment in transportation property less recorded depreciation and anticipated retirements (line 5 less line 8)	12	721	520
10	xx	xx	xx	(b ₁) Total book assets at close of year	xx	xx	xx
11				(b ₂) Respondent's own issues included in (b ₁)			
12				(402) Sinking funds			
13				(403) Deposits in lieu of mortgaged property sold			
14	872	286		(404) Miscellaneous physical property	798	603	
15	(32)	615		(404.1) Reserve for depreciation—Miscellaneous physical property	(20)	288	
16	839	671		Miscellaneous physical property less recorded depreciation (line 13 less line 14)	778	315	
17				(405) Investments in affiliated companies (pp. 12 and 13)			
18				(406) Other investments (pp. 12 and 13)			
19	13	840	153	(406.1) Reserve for adjustment of investment in securities	13	499	836
20	xx	xx	xx	Total investments less recorded depreciation and anticipated retirements (accounts 401 to 406.1, incl.)	xx	xx	xx
21	155	304		CURRENT ASSETS	xx	xx	xx
22	4	986		(407) Cash	711	358	
23	596	279		(408) Special deposits	2	775	
24	861	706		(409) Loans and notes receivable	1	393	554
25	251	606		(410) Miscellaneous accounts receivable	885	777	
26	809	427		(410.1) Accrued accounts receivable	198	760	
27	2	381		(411) Material and supplies	747	795	
28	22	970		(412) Interest, dividends, and rents receivable	14	837	
29	2	704	659	(413) Other current assets	13	164	
30	xx	xx	xx	Total current assets	3	968	020
31				DEFERRED ASSETS	xx	xx	xx
32	6	280		(414) Insurance and other funds	5,962	5	962
33	3	730		(415) Other deferred assets (p. 14)		24	814
34	10	010		Total deferred assets		30	776
35	xx	xx	xx	UNADJUSTED DEBITS	xx	xx	xx
36	95	214		(416) Rents and insurance premiums paid in advance		76	318
37				(418) Discount on funded debt			
38	51	436		(420) Other unadjusted debits (p. 14)		(17)	511
39	xx	xx	xx	(421) Securities issued or assumed—Unpledged	xx	xx	xx
40	xx	xx	xx	(422) Securities issued or assumed—Pledged	xx	xx	xx
41	146	650		Total unadjusted debits		58	807
42	16	701	472	GRAND TOTAL	17	557	439

NOTE.—Estimated accumulated net Federal income tax reduction realized since December 31, 1949, under section 168 (formerly section 124—A) of the Internal Revenue Code because of accelerated amortization of emergency facilities in excess of recorded depreciation \$ 476,700

Estimated accumulated savings in Federal income taxes resulting from computing book depreciation under Commission rules and computing tax depreciation using the items listed below \$ 436,700

—Accelerated depreciation since December 31, 1953, under section 167 of the Internal Revenue Code.

—Guideline lives since December 31, 1961, pursuant to Revenue Procedure 62-21.

—Guideline lives under Class Life System (Asset Depreciation Range) since December 31, 1970, as provided in the Revenue Act of 1971.

(1) Estimated accumulated net income tax reduction utilized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962, as amended \$ 128,700

(2) If carrier elected, as provided in the Revenue Act of 1971, to account for the investment tax credit under the deferral method, indicate the total deferred investment tax credit in account 446, Other unadjusted credits, at beginning of year none

200L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITY SIDE

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Electric Railways. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the accounting require-

ments followed in column (c). The entries in the short column (b₂) should be deducted from those in column (b₁) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)			Item (b)	Balance at close of year (c)		
	\$				\$		
1	xx	xx	xx	STOCK	xx	xx	xx
2	xx	xx	xx		xx	xx	xx
3	3	959	575	(423) Capital stock (p. 15)	3	959	575
4				(423.1) Discount on capital stock			
5				(424) Stock liability for conversion			
6				(425) Premium on capital stock			
7	3	959	575	Total stock	3	959	575
8	xx	xx	xx	LONG-TERM DEBT	xx	xx	xx
9	xx	xx	xx		xx	xx	xx
10				(427) Funded debt unmatured (pp. 16 and 17)			
11				(428) Receivers' and trustees' securities			
12	xx	xx	xx	(429) Nonnegotiable debt to affiliated companies:	xx	xx	xx
13				(A) Notes			
14				(B) Open accounts			
15				Total long-term debt			
16	xx	xx	xx	CURRENT LIABILITIES	xx	xx	xx
17				(430) Loans and notes payable			
18		493	947	(431) Audited accounts and wages payable		370	578
19		99	980	(432) Miscellaneous accounts payable (p. 18)		135	975
20	1	599	158	(432.1) Accrued accounts payable	2	140	190
21			397	(433) Matured interest, dividends, and rents unpaid*			
22				(434) Matured funded debt unpaid (pp. 16 and 17)**			
23				(435) Accrued interest, dividends, and rents payable			
24		362	031	(435.1) Taxes accrued		368	850
25		184	306	(436) Other current liabilities		184	186
26	2	739	819	Total current liabilities	3	199	779
27	xx	xx	xx	DEFERRED LIABILITIES	xx	xx	xx
28				(437) Liability for provident funds			
29		8	288	(438) Other deferred liabilities		9	203
30		8	288	Total deferred liabilities		9	203
31	xx	xx	xx	UNADJUSTED CREDITS	xx	xx	xx
32				(440) Premium on funded debt			
33				(441) Insurance reserves			
34		399	462	(441.1) Operating reserves <i>Less: Damage Claims (2,175)</i>		453	620
35				(442) Reserve for equalization of maintenance			
36				(444) Reserve for amortization of franchises			
37		78	755	(446) Other unadjusted credits <i>Liability - October 1961</i>		74	172
38		478	217	Total unadjusted credits		527	792
39	xx	xx	xx	SURPLUS	xx	xx	xx
40	6	417	119	(448) Unearned surplus (p. 18)	6	417	119
41				(449) Earned surplus—Appropriated (p. 18)			
42	3	098	454	(450) Earned surplus—Unappropriated (p. 21)	3	443	971
43				(451) Unsegregated surplus			
44	9	515	573	Total surplus	9	861	090
45	16	701	472	GRAND TOTAL	17	557	439

*Includes \$..... matured interest in default for as long as 90 days on a principal of \$.....

**Excludes \$..... matured funded debt held by or for respondent and not canceled.

Add investment tax credits applied to reduction of current year's tax liability but deferred for accounting purposes..... None
 Deduct deferred portion of prior year's investment tax credit used to reduce current year's tax accrual..... (None)
 Other adjustments (indicate nature such as capture on early disposition)..... None
 Total deferred investment tax credit in account 446 at close of year..... None

Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 184 of the Internal Revenue Code..... None

Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investment since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code..... None

Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made..... \$ 530,000

211. ROAD AND EQUIPMENT

Give particulars of changes in accounts for investment in road and equipment, classified in accordance with the Uniform System of Accounts for Electric Railways.

In column (c) are to be shown disbursements made for the

specific purposes of purchasing, constructing, and equipping new lines and extensions of old lines.

In case the respondent's records are such that the amounts stated for road and equipment in "Investment to December 31, 1908," in the summary at the foot of this table include items

not provided for in the classification of Road and Equipment Accounts in the Uniform System of Accounts for Electric Railways, give a statement of such items in a footnote, and show the book values thereof at the close of the year.

Credit items in the entries hereunder should be fully explained.

Line No.	Account (a)	Investment in road and equipment, July 1, 1914, to close of preceding year (b)			Investment in new lines and extensions during year (c)			Investment in additions and betterments during the year (d)			Total investment in road and equipment during the year (e)			Total investment in road and equipment since June 30, 1914 (f)			Remarks (g)
		\$			\$			\$			\$			\$			
1	I. WAY AND STRUCTURES																
2	(501) Engineering			928												928	
3	(502) Right-of-way	1	618	339				(126	896)					1	491	443	
4	(503) Other land used in electric railway operations																
5	(504) Grading	1	465	900				(	4 427)					1	461	473	
6	(505) Ballast		658	087				(	4 168)						653	919	
7	(506) Ties		727	883				(	8 241)						719	642	
8	(507) Rails, rail fastenings, and joints	2	415	569				39	438					2	455	007	
9	(508) Special work		327	493				(	6 489)						321	004	
10	(509) Underground construction																
11	(510) Track and roadway labor	1	464	257				(	11 183)					1	453	074	
12	(511) Paving		110	799											110	799	
13	(512) Roadway machinery		318	137				16	264						334	401	
14	(513) Tunnels and subways																
15	(514) Elevated structures and foundations																
16	(515) Bridges, trestles, and culverts	1	242	551				72	479					1	315	030	
17	(516) Crossings, fences, and signs		559	839				(	8 744)						551	095	
18	(517) Signals and interlockers		594	454					547						595	001	
19	(518) Communication systems		214	112				2	200						216	312	
20	(521) Distribution system	1	566	003				(	10 150)					1	555	853	
21	(522) General office buildings		105	884											105	884	
22	(523) Shops, carhouses, and garages		415	267											415	267	
23	(524) Stations, miscellaneous buildings and structures		919	132				1	826						920	958	
24	(525) Wharves and docks																
25	(526) Park and resort property																
26	(528) Reconstruction of road property acquired																
27	(529.1) Steam railway road property																
28	(529.2) Water line terminal property																
29	(529.3) Motor carrier property																
30	Total expenditures for way and structures	14	724	634				(	47 544)					14	677	090	
31	II. EQUIPMENT																
32	(530) Passenger cars	1	907	353				6	976					1	914	329	
33	(531) Freight, express, and mail cars		334	024				(	16 416)						317	608	
34	(532) Service equipment		70	526				2	484						73	010	
35	(533) Electric equipment of cars		901	804											901	804	
36	(534) Locomotives		627	579											627	579	
37	(535) Floating equipment																
38	(536) Shop equipment		179	464				(	210)						179	254	
39	(537) Furniture		114	211				(	11 777)						102	434	
40	(538) Automotive and miscellaneous equipment		212	823				(	12 101)						200	722	

41	(538.1) Steam railway equipment.....																		
42	(538.2) Water line equipment.....																		
43	(538.3) Motor carrier equipment.....																		
44	Total expenditures for equipment.....	4	347	784						(31	044)					4	316	740	
45	III. POWER																		
46	(539) Power plants.....			36	963												36	963	
47	(542) Power plant equipment.....			117	510												117	510	
48	(544) Transmission system.....																		
49	Total expenditures for power.....			154	473												154	473	
50	IV. GENERAL																		
51	(545) Franchises.....																		
52	(546) Organization expenditures.....			206	002												206	002	
53	(551) Construction work in progress.....			143	663					(89	170)						54	493	
54	Total general expenditures.....			349	665					(89	170)						260	495	
55	GRAND TOTAL.....	19	576	556						(167	758)						19	408	798

RESPONDENT'S INVESTMENT IN ROAD AND EQUIPMENT AT CLOSE OF YEAR

Line No.	Item (a)	Amount (b)			Remarks (c)
		\$			
61	Investment to December 31, 1908.....				
62	Investment from December 31, 1908, to June 30, 1914.....				
63	Investment since June 30, 1914.....	19	408	798	
64	Total investment in road and equipment.....	19	408	798	
65	Length of road owned 67.41 miles.				
66	Average investment* per mile of road, exclusive of improvements on leased lines 287.922.....				
67	Length of track owned 128.83 miles.				
68	Average investment* per mile of track 150.654.....				

*Amount stated for investment in owned lines should be divided by number of miles of road owned or number of miles of track owned, as the case may require.

Line 3 - Total additions \$3,547; retire frt.terminal property (\$127,656); retire 3 lots (\$2,787); Net (\$126,896).

Line 5 - Retire frt. terminal track (\$4,130); retire Pullman interchange track (\$297); Net (\$4,427).

Line 6 - " " " " (\$3,839); " " " " (\$329); Net (\$4,168).

Line 7 - " " " " (\$7,086); " " " " (\$1,062); retire crossings, Hammond (\$93); Net (\$8,241).

Line 9 - " " " " (\$4,389); " " " " (\$147); retire crossings, Hammond (\$1,953); Net (\$6,489).

Line 11 - " " " " (\$13,864); " " " " (\$1,630); " " " " (\$231);

Total Additions \$4,542; Net (\$11,183).

Line 17- Retire frt. terminal track (\$17); retire Gateman's shanty, Broadway, Gary (\$400); retire crossing protection, Birdsell & Walnut, South Bend (\$9,585); Additions \$1,258; Net (\$8,744).

Line 20- Retire frt. terminal track (\$10,077); retire crossings, Hammond (\$73); Net (\$10,150).

Line 33- Transfer express car (\$2,484); retire 3 frt.cars (\$13,932); Net (\$16,416).

Line 38- Retire air hammer (\$210).

Line 39- Retire calculator (\$865); Retire off-line office furniture (\$10,912); Net (11,777).

Line 40- Retire 4 automobiles (\$12,101).

Line 53- Only 3 unfinished AFE's in 1973 left smaller balance at end of 1973.

On November 10, 1966, the Interstate Commerce Commission approved The Chesapeake and Ohio Railway Company (C&O) application for authority to acquire control of the Railroad. The application had been filed March 24, 1965 and assigned Finance Docket No. 23566. On January 3, 1967, C&O consummated acquisition of control as authorized by the Commission and re-opened its tender offer for a period of thirty (30) days to purchase all shares of the \$12.50 par value common stock at a price of \$42.50.

As of December 31, 1973, the C&O is the beneficial owner of 298,382 shares, 94.2% of the outstanding common stock.

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 217 AND 218

1. Schedules 217 and 218 should give particulars of stocks, bonds, notes, advances, and miscellaneous securities of affiliated and nonaffiliated companies held by respondent at close of year specifically as investments; investments made or disposed of during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definitions of affiliated companies, see the rules governing account No. 405, "Investments in affiliated companies," in the Uniform System of Accounts for Electric Railways.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 405, "Investments in affiliated companies," and 406, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the par value of securities recorded in accounts Nos. 402, "Sinking funds"; 403, "Deposits in lieu of mortgaged property sold"; and 414, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government Bonds):

(C) Notes:

(D) Advances:

(E) Miscellaneous securities:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. By carriers, as the term is here used, is meant companies owning or operating steam railways, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

6. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

7. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

8. In case any adjustments in book values thereof have been made during the year, a detailed statement thereof should be given on page 408 of this form.

9. Classify the securities according to the classification given above, showing the subclass by means of letters and figures in columns (a) and (b). Indicate by means of an arbitrary mark in column (c) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

10. Entries in column (c) should show date of maturity of bonds and other evidences of indebtedness. Obligations of the same designation which mature serially may be reported as "Serially 19..... to 19....."

11. For nonpar stock, show the number of shares in lieu of the par value in columns (e), (f), (g), (h), (j), and (l) of schedule No. 217 and in columns (d), (e), (f), (g), (i), and (k) of schedule No. 218. In reporting advances, the columns mentioned should be left blank. If any advances are pledged, give particulars in a footnote.

12. If the cost of any investment made during the year differs from the book value reported, explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein.

13. Give totals for each class and for each subclass, and a grand total for each account.

14. These schedules should not include any securities issued or assumed by respondent.

15. In the case of jointly-owned companies show names and percentages of other owners.

217. INVESTMENTS IN AFFILIATED COMPANIES (See Instructions page 11)

Line No.	Account No.	Class No.	Name of issuing company and description of security held, also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR									
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR									
					Pledged			Unpledged			In sinking, insurance, and other funds			Total per value
	(a)	(b)	(c)	(d)	(e)			(f)			(g)			(h)
1	405	A-4	Indiana and Kensington Railroad	100 %	\$		4	\$		500	\$	none		\$ 5 000
2														
3														
4														
5														
6														
7														
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19														
20														

218. INVESTMENTS IN NONAFFILIATED COMPANIES (See Instructions page 11)

Line No.	Account No.	Class No.	Name of issuing company and description of security held, also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR									
				PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR									
				Pledged			Unpledged			In sinking, insurance, and other funds			Total per value
	(a)	(b)	(c)	(d)			(e)			(f)			(g)
21			None	\$			\$			\$			\$
22													
23													
24													
25													
26													
27													
28													
29													
30													
31													
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217. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR						INVESTMENTS DISPOSED OF DURING YEAR						DIVIDENDS OR INTEREST			Line No.				
Total book value (l)			Par value (j)			Book value (k)			Par value (l)			Book value (m)			Selling price (n)				Rate (o)	Amount credited to income (p)		
\$			\$			\$			\$			\$			\$				%	\$		
		1		none			none			none			none			none				none		1
																						2
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218. INVESTMENTS IN NONAFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR						INVESTMENTS DISPOSED OF DURING YEAR									DIVIDENDS OR INTEREST				Line No.
Total book value			Par value			Book value			Par value			Book value			Selling price			Rate	Amount credited to income			
(h)			(i)			(j)			(k)			(l)			(m)			(n)	(o)			
\$			\$			\$			\$			\$			\$			%	\$			
	none																					31
																						32
																						33
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232. OTHER DEFERRED ASSETS

Give an analysis of the balance in account No. 415, "Other deferred assets," at the close of the year, showing in detail each item or subaccount amounting to \$50,000 or more. Items less than \$50,000 may be com-

bined into a single entry designated "Minor items, each less than \$50,000." In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Description and character of items, and names of debtor (or class of debtors), if any (a)	Amount at close of year (b)	
		\$	
1	Minor items, each less than \$50,000	24	814
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
TOTAL		24	814

235. OTHER UNADJUSTED DEBITS

Give an analysis of Account 420, "Other unadjusted debits" as of the close of the year, showing in detail each item or subaccount amounting to \$25,000 or more. Items less than \$25,000 may be combined into a single

entry designated "Minor items, each less than \$25,000." In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Description and character of deferred debit item (a)	Name of debtor (or of class of debtors) (b)	Book value of item at close of year (c)	
			\$	
21	Minor items, each less than \$25,000		(17	511)
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
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43				
44				
45				
46				
47				
48				
49				
50				
TOTAL			(17	511)

251. CAPITAL STOCK

Give particulars of the various issues of capital stock of the respondent.

In case any "Preferred" or "Debenture" stock is outstanding the rate of dividend requirements should be shown in column (a) and it should be stated whether the dividends are cumulative or noncumulative.

In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown; e. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent

of a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

Entries in column (d) should include stock nominally issued, nominally outstanding, and actually outstanding. For the purposes of this report, capital stock and other securities are con-

sidered to be *nominally issued* when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be *actually issued* when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be *nominally outstanding*.

A. WITH PAR VALUE

Line No.	Class of stock (a)	Date issue was authorized (b)	Par value of amount authorized (c)	Total par value actually and nominally outstanding at close of year (d)	TOTAL PAR VALUE NOMINALLY ISSUED AND NOMINALLY OUTSTANDING AT CLOSE OF YEAR			Total par value actually outstanding at close of year (h)	Par value of amount nominally but not actually issued to close of year (i)	Par value of total amount reacquired after actual issue and held alive (j)
					In treasury (e)	Pledged as collateral (f)	In sinking or other funds (g)			
1	Common Par \$12.50	5-29-44	\$ 8 375 000	\$ 3 959 575	\$ none	\$ none	\$ none	\$ 3 959 575	\$ none	\$ none
2										
3										
4	Preferred									
5										
6										
7	Debenture									
8										
9										
10	Receipts outstanding for installments paid*									
11										
12										
13	TOTAL		8 375 000	3 959 575	none	none	none	3 959 575	none	none

B. WITHOUT PAR VALUE

Line No.	Class of stock (a)	Date issue was authorized (b)	Number of shares authorized (c)	Number of shares actually and nominally outstanding at close of year (d)	NUMBER OF SHARES NOMINALLY ISSUED AND NOMINALLY OUTSTANDING AT CLOSE OF YEAR			Cash values of consideration received for stocks actually outstanding (h)	Number of shares nominally but not actually issued to close of year (i)	Number of shares reacquired after actual issue and held alive (j)
					In treasury (e)	Pledged as collateral (f)	In sinking or other funds (g)			
21	Common							\$		
22										
23										
24	Preferred									
25										
26										
27	Debenture									
28										
29										
30	Receipts outstanding for installments paid*									
31										
32										
33										
34	TOTAL		none							

*State the class of capital stock covered by the receipts.

261. FUNDED DEBT

Give particulars of the various bonds and other evidences of funded debt of the respondent which were in existence at the close of the year under accounts 427 and 434, respectively, showing a total for each account.

In column (a) show the name of each bond or other obligation as it is designated in the records of the respondent, classifying each obligation under the appropriate subhead as defined in the Uniform System of Accounts for Electric Railways under account 427.

In case obligations of the same designation mature serially or otherwise at various dates, enter in column (c) the latest date of maturity and explain the matter in a footnote.

Column (d) calls for the par value of the amount of debt authorized to be incurred, as determined by the final authority whose assent is necessary to the legal validity of the issue. In case such final authority is some public officer or board, state in a footnote the name of such officer or board and the date when assent was given.

Line No.	Name and character of obligation (a)	Nominal date of issue (b)	Date of maturity (c)	Par value of extent of indebtedness authorized (d)		Total par value outstanding at close of year (e)		TOTAL PAR VALUE NOMINALLY ISSUED AND NOMINALLY OUTSTANDING AT CLOSE OF YEAR								
								In treasury (f)			Pledged as collateral (g)			In sinking or other funds (h)		
1	None			\$		\$		\$			\$			\$		
2																
3																
4																
5																
6																
7																
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48																
49	TOTAL															

261. FUNDED DEBT—Concluded

Entries in column (e) should include funded debt nominally issued, nominally outstanding, and actually outstanding.

Entries should conform to the definitions of "nominally issued," "actually issued," etc., as given in the fourth paragraph of instructions on page 15.

If the items of interest accrued during the year as entered in columns (l) and (m) do not aggregate the total accrual for the year on any security, explain the discrepancy. Entries in these columns should include interest accrued on funded debt reacquired or retired during the year although no portion of the issue is actually outstanding at the close of the year.

In determining the entries for column (n), do not treat any interest as paid unless the liability of the respondent in respect to it is extinguished. Deposits of cash with banks and other fiscal agents for the payment of interest coupons should not be reported as payments of such interest until actually paid to coupon holders or others under such circumstances as to relieve the respondent from further liability. In accordance with the Uniform System of Accounts for Electric Railways, interest falling due on January 1 is to be treated as matured on December 31.

Total par value actually outstanding at close of year		INTEREST PROVISIONS		AMOUNT OF INTEREST ACCRUED DURING YEAR				Amount of interest paid during year		Total par value nominally but not actually issued		Total par value reacquired after actual issue and held alive at close of year		Line No.
		Rate percent per annum (j)	Dates due (k)	Charged to income (l)		Charged to construction or other investment account (m)								
(i)								(n)		(o)		(p)		
\$	None			\$		\$		\$		\$		\$		
														1
														2
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273. MISCELLANEOUS ACCOUNTS PAYABLE

Give particulars of the various creditors and the character of the transactions involved in the current liability account entitled "Miscellaneous accounts payable." In column (a) show the name of each creditor in the account whose credit balance at the close of the year amounted to \$10,000 or more; for creditors whose balances were severally less than

\$10,000, a single entry for each subaccount may be made under the caption "Minor accounts, each less than \$10,000." In column (b) state the character of the transaction represented in the account between the creditor named and the respondent.

Line No.	Name of creditor (a)	Character of liability or of transactions involved (b)	Balance at close of year (c)		
1	Various Railroads	Net balance - interline accounts	\$	114	663
2	Company employees	R.R. Pension tax withheld from employees		10	209
3	Company employees	Indiana gross income tax withheld from employees		2	962
4	Minor items	Each less than \$10,000		8	141
5					
6					
7					
8					
9					
10		TOTAL		135	975

291. UNEARNED SURPLUS

Give an analysis in the form called for below of account No. 448, "Unearned surplus." In column (a) give a brief description of the item added or deducted and in column (b) insert the contra account number to which the amount stated in column (c) or (d) was charged or credited.

Line No.	Item (a)	Contra account number (b)	SUBACCOUNT NO.						Total amount (e)		
			448.1 Paid-in surplus (c)			448.2 Other unearned surplus (d)					
			\$			\$			\$		
21	Balance at beginning of year.....	x x x	6	417	119				6	417	119
22	Additions during the year (describe):										
23											
24											
25											
26											
27	Total additions during the year.....	x x x									
28	Deductions during the year (describe):										
29											
30											
31											
32	Total deductions.....	x x x									
33	Balance at close of year.....	x x x	6	417	119				6	417	119

292. EARNED SURPLUS—APPROPRIATED

Give an analysis in the form called for below of account No. 449, "Earned surplus—Appropriated."

Line No.	Class of appropriation (a)	Credits during year (b)			Debits during year (c)			Balance at close of year (d)		
41	Additions to property through income and surplus	None								
42	Funded debt retired through income and surplus									
43	Sinking fund reserves									
44	Miscellaneous fund reserves									
45	Appropriated surplus not specifically invested									
46	Other appropriations (specify):									
47										
48										
49										
50										
51										
52										
53										
54										
55										
56	TOTAL									

293. CONTINGENT ASSETS AND LIABILITIES

Give particulars with respect to contingent assets and contingent liabilities, at the close of the year, in accordance with Section 4 of the General Instructions to the General Balance Sheet of the Uniform System of Accounts for Electric Railways that are not reflected in the accounts of the respondent and the value of the item amounts to \$50,000 or more for Class I electric railways, or \$5,000 or more for Class II electric railways.

Items reportable in schedule 110 must not be included in this schedule.

In column (a) give a description of each item of contingent assets and liabilities under an inserted caption "CONTINGENT ASSETS" or "CONTINGENT LIABILITIES," as appropriate, and in column (b) show the amount of each item; if unknown, so state and explain by footnote.

Line No.	Item (a)	Amount (b)		
		\$		
1	None			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
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15				
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300. INCOME ACCOUNT FOR THE YEAR

Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Electric Railways. All contra entries hereunder should be indicated in parenthesis.

Line no.	Item (a)	Amount for current year (b)			Amount for preceding year (c)		
ORDINARY ITEMS		\$			\$		
OPERATING INCOME		xx	xx	xx	xx	xx	xx
1	(201) Railway operating revenues (p. 22) -----	9	626	632	9	640	906
2	(213) Railway operating expenses (pp. 23, 24, or 25) -----	8	434	645	8	963	459
3	Net revenue—Railway operations -----	1	191	987		677	447
4	(202) Auxiliary operations—Revenues -----						
5	(214) Auxiliary operations—Expenses -----						
6	Net revenue—Auxiliary operations -----						
7	Net operating revenue -----	1	191	987		677	447
8	(215) Taxes assignable to transportation operations (p. 26) -----		857	711		827	762
9	Operating income -----		334	276		(150)	315
NONOPERATING INCOME		xx	xx	xx	xx	xx	xx
10	(203) Income from lease of road -----		1	743		1	743
11	(204) Miscellaneous rent income -----		49	790		79	727
12	(205) Net income from miscellaneous physical property -----						
13	(206) Dividend income -----						
14	(207) Income from funded securities -----						
15	(208) Income from unfunded securities and accounts -----		86	704		20	496
16	(209) Income from sinking fund and other reserves -----						
17	(210) Release of premiums on funded debt -----						
18	(211) Contributions from others -----		(9)	295		1	526
19	(212) Miscellaneous income -----		128	942		103	492
20	Total nonoperating income -----		463	218		(46)	823
21	Gross income -----						
DEDUCTIONS FROM GROSS INCOME		xx	xx	xx	xx	xx	xx
22	(216) Rent for leased roads -----		51	028		51	028
23	(217) Miscellaneous rents -----		1	753		1	725
24	(218) Miscellaneous taxes -----						
25	(219) Net loss on miscellaneous physical property -----		22	447		25	650
26	(220) Interest on funded debt -----						
27	(221) Interest on unfunded debt -----			121			400
28	(222) Amortization of discount on funded debt -----						
29	(223) Income transferred to other companies -----						
30	(224) Maintenance of organization—Lessor companies -----						
31	(225) Miscellaneous debits -----		1	036			
32	Total deductions from gross income -----		76	385		78	803
33	Ordinary income -----		386	833		(125)	626
EXTRAORDINARY AND PRIOR PERIOD ITEMS		xx	xx	xx	xx	xx	xx
34	(270) Extraordinary items—Net Credit (Debit) -----		(41)	317		177	365
35	(280) Prior period items—Net Credit (Debit) -----						
36	(280) Income taxes on extraordinary and prior period items—Debit (Credit) -----						
37	Total extraordinary and prior period items—Credit (Debit) -----		(41)	317			
38	Net income (or loss) -----		345	516		51	939

Note.—Deductions because of accelerated amortization of emergency facilities in excess of recorded depreciation resulted in reduction of Federal income taxes for the year of this report in the amount of \$ (6,500). If the net effect of such deductions results in an increase in Federal income taxes so indicate by use of parentheses.

Net decrease (or increase) in tax because of computing book depreciation under Commission rules and computing tax depreciation using the items listed below ----- \$ 82,000

—Accelerated depreciation under section 167 of the Internal Revenue Code.

—Guideline lives pursuant to Revenue Procedure 62-21.

—Guideline lives under Class Life System (Asset Depreciation Range) as provided in the Revenue Act of 1971.

(a) Indicate method elected by carrier, as provided in the Revenue Act of 1971, to account for the investment tax credit.

Flow-through ----- X ----- Deferral -----

(b) If flow-through method was elected, indicate net decrease (or increase) in tax accrual because of investment tax credit ----- \$ none

(c) If deferral method was elected, indicate amount of investment tax credit utilized as a reduction of tax liability for current year ----- \$ NA

Deduct amount of current year's investment tax credit applied to reduction of tax liability but deferred for accounting purposes ----- (none)

310. RAILWAY OPERATING REVENUES

State the railway operating revenues of the respondent for the year, classified in accordance with the Uniform System of Accounts for Electric Railways. The proportion of joint traffic receipts belonging to other carriers should not be included in column (b).

Line No.	Class of railway operating revenues (a)	Amount of revenue for the year (b)			Remarks (c)
		\$	x x	x x	
1	I. REVENUE FROM TRANSPORTATION		x x	x x	
2	(101) Passenger revenue	2	761	259	
3	(102) Baggage revenue			19	
4	(103) Parlor, sleeping, dining, and special car revenue				
5	(104) Mail revenue				
6	(105) Express revenue		60	927	
7	(106) Milk revenue				
8	(107) Freight revenue	6	083	667	
9	(108) Switching revenue		106	131	
10	(109) Miscellaneous transportation revenue		230	705	Illinois Operating Grant
11	Total revenue from transportation	9	242	708	
12	II. REVENUE FROM OTHER RAILWAY OPERATIONS		x x	x x	
13	(110) Station and car privileges		31	873	
14	(111) Parcel room receipts			459	
15	(112) Storage				
16	(113) Demurrage		297	724	
17	(114) Communication service				
18	(115) Rent of tracks and facilities		(2	093)	
19	(116) Rent of equipment		45	322	
20	(117) Rent of buildings and other property		2	445	
21	(118) Power			952	
22	(119) Miscellaneous		7	242	
23	Total revenue from other railway operations		383	924	
24	III. REVENUE FROM STEAM RAILWAY, WATER LINE, OR MOTOR CARRIER OPERATIONS		x x	x x	
25	(120) Steam railway revenue				
26	(121) Water line revenue				
27	(122) Motor carrier revenue				
28	Total revenue from steam railway, water line, or motor carrier operations				
29	Total operating revenues	9	626	632	

Account 109: The amount of \$230,705 represents funds received from State of Illinois as an emergency passenger Operating Grant. Grant was authorized by Illinois Public Act 78-2 (House Bill 89) and enacted March 27, 1973. On October 31, 1973, ICC advised that the funds should be accounted for in Account 109. (ICC file ACA-EC)

320. RAILWAY OPERATING EXPENSES—CLASS I COMPANIES—(For companies having operating revenues above \$1,000,000)
State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Electric Railways.

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)	Name of railway operating expense account (c)	Amount of operating expenses for the year (d)
1	I. WAY AND STRUCTURES	\$ x x x x	III. POWER—Continued	\$ x x x x
2	(1) Superintendence.....	170 375	(49) Transmission system.....	
3	(2) Ballast.....	4 391	(50) Depreciation of power plants.....	4 217
4	(3) Ties.....	47 117	(51.3) Dismantling retired power plants.....	
5	(4) Rails.....	25 020	(52) Power plant employees.....	
6	(5) Rail fastenings and joints.....	19 975	(53) Fuel, water, and lubricants for power.....	396
7	(6) Special work.....	17 848	(56) Miscellaneous supplies for power.....	878
8	(7) Underground construction.....		(59) Power purchased.....	418 456
9	(8) Track and roadway labor.....	341 491	(60) Power exchanged—Balance.....	
10	(9) Small tools and roadway expenses.....	45 246	(61) Power transferred—Credits.....	(34 751)
11	(10) Paving.....	2 274	(62) Other operations—Cr.....	
12	(11) Cleaning and sanding track.....		Total power.....	400 918
13	(12) Removal of snow and ice.....	23 153	IV. CONDUCTING TRANSPORTATION	x x x x
14	(13) Tunnels and subways.....		(63) Superintendence.....	195 129
15	(14) Elevated structures and foundations.....		(64) Passenger conductors, motormen, and trainmen.....	688 646
16	(15) Bridges, trestles, and culverts.....	15 071	(65) Freight and express conductors, motormen, and trainmen.....	462 325
17	(16) Crossings, fences, and signs.....	44 050	(66) Miscellaneous car-service employees.....	
18	(17) Signals and interlockers.....	85 297	(67) Miscellaneous car-service expenses.....	43 241
19	(18) Communication systems.....	36 387	(68) Station employees.....	412 179
20	(19) Miscellaneous way expenses.....	58 171	(69) Station expenses.....	56 308
21	(22) Distribution system.....	77 518	(70) Carhouse employees.....	531 154
22	(23) Miscellaneous electric line expenses.....	3 581	(71) Carhouse expenses.....	2 495
23	(24) Buildings, fixtures, and grounds.....	62 518	(72) Operation of signal and interlocking apparatus.....	34 523
24	(24.1) Maintenance steam railway road property.....		(73) Operation of communication systems.....	783
25	(24.2) Maintenance water line terminal property.....		(74) Operation of floating equipment.....	
26	(24.3) Maintenance motor carrier property.....		(75) Operation of locomotives.....	86 862
27	(25) Depreciation of way and structures.....	143 820	(75.1) Steam railway operations.....	
28	(26) Other operations—Dr.....		(75.2) Water line operations.....	
29	(27) Other operations—Cr.....		(75.3) Motor carrier operations.....	
30	(28.2) Retirements—Way and structures.....	42 429	(76) Collection and delivery.....	
31	(28.3) Dismantling retired way and structures.....	4 456	(77) Loss and damage.....	27 864
32	Total way and structures.....	1 270 188	(78) Other transportation expenses.....	177 762
33	II. EQUIPMENT	x x x x	Total conducting transportation.....	2 719 271
34	(29) Superintendence.....	55 851	V. TRAFFIC	x x x x
35	(30) Passenger and combination cars.....	276 725	(79) Superintendence.....	502 959
36	(31) Freight, express, and mail cars.....	31 426	(80) Advertising.....	10 294
37	(32) Service equipment.....	1 367	(81) Parks, resorts, and attractions.....	
38	(33) Electric equipment of cars.....	206 571	(82) Miscellaneous traffic expenses.....	42 115
39	(34) Locomotives.....	189 096	Total traffic.....	555 368
40	(35) Floating equipment.....		VI. GENERAL	x x x x
41	(35.1) Maintenance steam railway equipment.....		(83) Salaries and expenses of general officers.....	179 020
42	(35.2) Maintenance water line equipment.....		(84) Salaries and expenses of general office clerks.....	298 425
43	(35.3) Maintenance motor carrier equipment.....		(85) General office supplies and expenses.....	63 068
44	(36) Shop equipment.....	7 480	(86) Law expenses.....	48 400
45	(37) Shop expenses.....	43 083	(87) Relief department expenses.....	
46	(38) Maintenance of automotive and miscellaneous equipment.....	33 906	(88) Pensions and gratuities.....	109 626
47	(39) Miscellaneous equipment expenses.....	40 263	(89) Miscellaneous general expenses.....	73 735
48	(40) Depreciation of equipment.....	67 829	(90) Valuation expenses.....	
49	(42) Other operations—Dr.....		(91) Amortization of franchises.....	
50	(43) Other operations—Cr.....		(92) Injuries and damages.....	215 250
51	(44.3) Dismantling retired equipment.....	453	(93) Insurance.....	133 860
52	Total equipment.....	954 050	(94) Stationery and printing.....	27 431
53	III. POWER	x x x x	(95) Store expenses.....	31 618
54	(45) Superintendence.....	310	(96) Service garage expenses and supplies.....	
55	(46) Power plant buildings, fixtures, and grounds.....	2 451	(97) Rent of tracks and facilities.....	597 664
56	(47) Power plant equipment.....	8 961	(98) Rent of equipment.....	756 753
57		x x x x	(99) Other operations—Dr.....	
58		x x x x	(100) Other operations—Cr.....	
59		x x x x	Total general.....	2 534 850
60		x x x x	GRAND TOTAL RAILWAY OPERATING EXPENSES.....	8 434 645
61	Operating ratio (ratio of operating expenses to operating revenues) 87.62 percent. (Two decimal places required.)			

322. RAILWAY OPERATING EXPENSES—CLASS II COMPANIES

(For companies having operating revenues exceeding \$250,000 but not in excess of \$1,000,000)

State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Electric Railways.

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)				Name of railway operating expense account (c)	Amount of operating expenses for the year (d)			
		\$	x	x	x		\$	x	x	x
1	I. WAY AND STRUCTURES					IV. CONDUCTING TRANSPORTATION				
2	(1) Superintendence.....					(63) Superintendence.....				
3	(2-12) Maintenance of roadway and track.....					(64-65) Conductors, motormen, and trainmen.....				
4	(13-19) Other maintenance of way.....					(66-67) Miscellaneous car-service employees and expenses.....				
5	(22) Distribution system.....					(68-69) Station employees and expenses.....				
6	(23) Miscellaneous electric line expenses.....					(70-71) Carhouse employees and expenses.....				
7	(24) Buildings, fixtures, and grounds.....					(72-73) Signal, interlocker, and communication operations.....				
8	(24.1-24.3) Maintenance steam railway, water line, and motor carrier property.....					(74) Operation of floating equipment.....				
9	(25) Depreciation of way and structures.....					(75) Operation of locomotives.....				
10	(26) Other operations—Dr.....					(75.1-75.2) Steam railway, water line, and motor carrier operations.....				
11	(27) Other operations—Cr.....					(76) Collection and delivery.....				
12	(28.2) Retirements—Way and structures.....					(77) Loss and damage.....				
13	(28.3) Dismantling retired way and structures.....					(78) Other transportation expenses.....				
14	Total way and structures.....					Total conducting transportation.....				
15	II. EQUIPMENT					V. TRAFFIC				
16	(29) Superintendence.....					(79-82) Traffic expenses.....				
17	(30-32) Maintenance of cars.....					VI. GENERAL				
18	(33) Electric equipment of cars.....					(83-85) Salaries, expenses, and supplies of general officers and clerks.....				
19	(34) Locomotives.....					(86) Law expenses.....				
20	(35) Floating equipment.....					(87-88) Relief, pensions, and miscellaneous general expenses.....				
21	(35.1-35.3) Maintenance steam railway, water line, and motor carrier equipment.....					(90) Valuation expenses.....				
22	(36-39) Miscellaneous equipment expenses.....					(91) Amortization of franchises.....				
23	(40) Depreciation of equipment.....					(92-93) Injuries, damages, and insurance.....				
24	(42) Other operations—Dr.....					(94) Stationery and printing.....				
25	(43) Other operations—Cr.....					(95) Store expenses.....				
26	(44.3) Dismantling retired equipment.....					(96) Service garage expenses and supplies.....				
27	Total equipment.....					(97-98) Rents.....				
28	III. POWER					(99) Other expenses—Dr.....				
29	(45) Superintendence.....					(100) Other expenses—Cr.....				
30	(46-47) Power plants.....					Total general.....				
31	(49) Transmission system.....					GRAND TOTAL RAILWAY OPERATING EXPENSES.....				
32	(50) Depreciation of power plants.....									
33	(51.3) Dismantling retired power plants.....									
34	(52-56) Wages, expenses, and supplies.....									
35	(59-61) Power purchased, exchanged, and transferred.....									
36	(62) Other operations—Cr.....									
37	Total power.....									

38 Operating ratio (ratio of operating expenses to operating revenues) percent. (Two decimal places required.)

325. RAILWAY OPERATING EXPENSES—CLASS III COMPANIES

(For companies having operating revenues under \$250,000)

State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Electric Railways.

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)			Name of railway operating expense account (c)	Amount of operating expenses for the year (d)		
		\$	xx	xx		\$	xx	xx
1	I. WAY AND STRUCTURES		xx	xx	III. POWER		xx	xx
2	(1) Superintendence.....				(45) Superintendence.....			
3	(2-19) Maintenance of way.....				(46-49) Power plants.....			
4	(22-23) Maintenance of electric lines.....				(50) Depreciation of power plants.....			
5	(24) Buildings, fixtures, and grounds.....				(51.3) Dismantling retired power plants.....			
6	(24.1-24.3) Maintenance steam railway, water line, and motor carrier property.....				(52-56) Wages, expenses, and supplies.....			
7	(25) Depreciation of way and structures.....				(59-61) Power purchased, exchanged, and transferred.....			
8	(26-27) Other operations.....				(62) Other operations—Cr.....			
9	(28.2) Retirements—Way and structures.....				Total power.....			
10	(28.3) Dismantling retired way and structures.....				IV. CONDUCTING TRANSPORTATION		xx	xx
11	Total way and structures.....				(63) Superintendence.....			
12	II. EQUIPMENT		xx	xx	(64-65) Conductors, motormen, and trainmen.....			
13	(29) Superintendence.....				(66-78) Miscellaneous transportation expenses.....			
14	(30-33) Maintenance of cars and electrical equipment.....				Total conducting transportation.....			
15	(34) Locomotives.....				V. TRAFFIC		xx	xx
16	(35) Floating equipment.....				(79-82) Traffic expenses.....			
17	(35.1-35.2) Maintenance of steam railway, water line, and motor carrier equipment.....				VI. GENERAL		xx	xx
18	(36-39) Miscellaneous equipment expenses.....				(83-89) General.....			
19	(40) Depreciation of equipment.....				(90) Valuation expenses.....			
20	(42-43) Other operations.....				(91) Amortization of franchises.....			
21	(44.3) Dismantling retired equipment.....				(92-96) Miscellaneous expenses.....			
22	Total equipment.....				(97-98) Rents.....			
23					(99-100) Other expenses.....			
24					Total general.....			
25					GRAND TOTAL RAILWAY OPERATING EXPENSES			

26 Operating ratio (ratio of operating expenses to operating revenues) percent. (Two decimal places required.)

350. TAXES ASSIGNABLE TO TRANSPORTATION OPERATIONS

Give the various particulars called for with respect to the taxes accrued assignable to transportation operations of the respondent and charged to account No. 215 during the year.

Taxes are those annual or other payments exacted by governments (Federal, State, county, municipal, school, and other tax-district authorities) for the purpose of raising funds for public uses. They do not include payments exacted for special benefits conferred on the payor, such as special assessments for street improvements, etc.

Railway properties on which taxes are paid should be classified and grouped as follows:

(A) All railway properties owned by the respondent and its proprietary companies (showing these as a whole or in detail as the respondent may prefer);

(B) Properties held under any form of lease from other than proprietary companies and upon which respondent is required to pay the taxes in addition to the stipulated rent, showing such properties in detail;

(C) Properties held under any form of lease from other than proprietary companies and upon which the respondent is required to pay the taxes as a part of the stipulated rent, showing such properties in detail.

With respect to each of the groups or detailed properties above specified show in the upper section:

(a) The name of the road (or group).

(b) The State (or States or Federal Government) to which taxes are paid.

(c) Taxes accrued which were levied on the carrier by State Governments (or governments other than the United States) on the basis of a percentage of the compensation of employees, such as taxes for unemployment insurance under State Social Security Acts.

(d) Taxes of all other kinds accrued which were levied on the carrier by State Governments (or governments other than the United States)

(e) The sum of the returns in columns (c) and (d).

In the lower section, show separately the various kinds of U. S. Government taxes. In column (c), include taxes accrued which are payable to the U. S. Government for old-age retirement and unemployment insurance. Taxes of all other kinds accrued, such as income tax, surtax on undistributed profits, stamp tax on sale or issue of capital stock, etc., should be included in column (d). Enter totals in column (e).

This schedule should, so far as possible, be restricted to taxes on properties used in transportation operations.

This schedule should not include any taxes on joint facilities not maintained by the respondent.

OTHER THAN UNITED STATES GOVERNMENT TAXES

Line No.	Name of road (a)	Name of State (b)	Pay roll taxes (c)			Other taxes (d)		Total (e)	
1	A-1 Chicago South Shore and South Bend	Illinois	\$			\$	19 646	\$	19 646
2	Railroad	Indiana					231 324		231 324
3		Minnesota					35		35
4		New York					10		10
5		Ohio					16		16
6		Oregon					17		17
7		Pennsylvania					14		14
8		Washington					108		108
9		Canada			52				52
10									
11									
12	B - Kensington and Eastern Railroad	Illinois					16 301		16 301
13									
14									
15									
16									
17									
18									
19									
20									
		TOTAL			52		267 471		267 523

UNITED STATES GOVERNMENT TAXES

Line No.	Name of road (a)	Kind of tax (b)	Pay roll taxes (c)			Other taxes (d)		Total (e)	
20	Chicago South Shore and South	Railroad Pension	\$	515	827	\$		\$	515 827
21	Bend Railroad	Railroad Unemployment		71	333				71 333
22		Taxes on Telephone, etc.					3 028		3 028
23									
24									
25									
26									
27									
28									
29									
30									
31									
32									
33									
34									
35									
36									
37									
38									
39									
40									
41									
42									
43									
44									
45									
46									
47									
48									
49		TOTAL UNITED STATES GOVERNMENT TAXES		587	160		3 028		590 188
50		GRAND TOTAL		587	212		270 499		857 711

397. GRADE CROSSINGS

A—RAILWAY WITH RAILWAY

A crossing with a railway is to be regarded as comprising all the tracks within the right-of-way of the respondent, owned or leased, that are crossed by the track or tracks either of its own lines or of another steam or electric railway at a definite point of intersection. Crossings on jointly operated tracks should be reported only by the companies maintaining them.

The term "protection", as related to the table, should be so applied as: (1) To include automatic and interlocking devices

and derailing appliances at crossings of electric with other railways, hand-operated signals (not interlocking), and gates and/or watchmen; and (2) To exclude stationary signs and other cautionary fixtures that simply signify the proximity of a crossing, without regard to the approach of trains or cars, as crossings having only such safety equipment are includible in returns as "unprotected." In the classification, crossings protected by an interlocking device or by a derailing appliance on an electric line,

with or without additional protection, should be included only with "interlocking devices" or "derailing appliances on electric lines", as the case may be.

A crossing should be assigned to but one of the classes listed for enumeration, although it may have more than one of the kinds of protection defined above. Observe "NOTE" at foot of table.

Line No.	Kind of protection, etc. (a)	NUMBER AT BEGINNING OF YEAR			NUMBER ADDED DURING YEAR			NUMBER ELIMINATED DURING YEAR			NUMBER AT END OF YEAR		
		With electric, interurban, or street railways (b)	With steam railways (c)	Total (d)	With electric, interurban, or street railways (e)	With steam railways (f)	Total (g)	With electric, interurban, or street railways (h)	With steam railways (i)	Total* (j)	With electric, interurban, or street railways (k)	With steam railways (l)	Total (m)
1	Interlocking devices.....		4	4								4	4
2	Derailing appliances on electric lines.....												
3	Automatic crossing signals.....												
4	Hand-operated signals (not interlocking).....												
5	Gates and watchmen.....		2	2								2	2
6	Watchmen alone.....												
7	Total protected.....		6	6								6	6
8	Total unprotected.....	none	2	2	none	none	none	none	none	none	none	2	2

* State here the number included in total figures that were respectively eliminated by separation of grades: PROTECTED—Col. (h) none, col. (i) none, col. (j) none; UNPROTECTED—Col. (k) none, col. (l) none, col. (m) none

NOTE.—Supplementary items applicable in total irrespective of any question of protection: NEW CROSSINGS ADDED during year none; CROSSINGS EXISTING ON JANUARY 1, eliminated during year none

B—RAILWAY WITH HIGHWAY

A highway crossing is to be regarded as a crossing comprising all the tracks within, or immediately adjacent to, the right-of-way of the respondent, owned or leased, at a definite point of intersection with a highway. The returns pertain to crossings with streets, avenues, and highways and should relate to public crossings only. Private crossings (such as farm lanes, or roads leading to or within industrial plants) are to be excluded. Highway crossings with industrial tracks, not owned or leased by the

respondent, over which it does switching should not be reported.

The general terms for signals on lines 15 to 17 are intended to cover devices that indicate the approach of trains or cars. Special fixed signs or barriers, includible on line 18, are such as "approach" or "distance" signs, special "stop" signs, and "island" or similar fixed barriers. Standard fixed signs, includible on line 19, are the common roadside signs of the simple "railway-crossing" type. On line 20 there should be entered

the number of reportable crossings, if any, without protection (as defined in sec. A), stationary signs, or other cautionary fixtures.

In the classification, a crossing should be assigned to but one of the classes listed for enumeration, although it may have more than one of the classes of protection defined. Observe "NOTE" at foot of table.

Line No.	Kind of protection, etc. (a)	Number at beginning of year (b)	Number added during year (c)	Number eliminated during year* (d)	Number at end of year (e)	Remarks (f)
11	Gates, with or without other protection, operated 24 hours per day.....	41	2		43	Broadway, Gary, change
12	Gates, with or without other protection, operated less than 24 hours per day.....					classification Continental
13	Watchmen, alone or with protection other than gates, on duty 24 hours per day.....					Can Crossing (new)
14	Watchmen, alone or with protection other than gates, on duty less than 24 hours per day.....					(eliminated)
15	Both audible and visible signals, without other protection.....	43		1	43	Broadway, Gary, watchman
16	Audible signals only.....					
17	Visible signals only.....	7			7	
18	Special fixed signs or barriers, with or without standard fixed signs.....	2			2	
19	Standard fixed signs only.....	9			9	
20	Otherwise unprotected.....	69			69	
21	TOTAL.....	172	2	1	173	

* Total includes none crossings eliminated by separation of grades.

NOTE.—Supplementary items applicable to total irrespective of any question of protection: NEW CROSSINGS ADDED during year ONE; CROSSINGS EXISTING ON JANUARY 1, eliminated during year none

411-A. MILEAGE OPERATED AT CLOSE OF YEAR

Give particulars of all tracks operated by the respondent at the close of the year.

Classify the roads as follows:

- (1) Line owned by the respondent—(A) main line, (B) branches and spurs;
- (2) Line operated by the respondent but owned by the respondent's proprietary corporations and not formally leased to the respondent;
- (3) Line operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Line operated under contract or agreement, or where the rent is contingent upon earnings or other consideration, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Line operated under trackage rights.

Name all the roads of each class before any of a later class, and insert in column (a) before the name of each road the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (b) give the name of the road as it is designated on the records of the respondent. For each road name its termini, and give its entire length (single or first track) and the lengths of second main track, all other main tracks, sidings, turn-outs, switches, spurs, etc. The mileage to be returned in column (d) hereunder is the single-track mileage or distance between the

termini named, two or more tracks lying in the same street being considered parts of the same portion of road, and the length of but one track being used as the length of road. If the same tracks were placed in different streets, the length of each should be taken in determining the length of road. Give also subtotals for the several numbered classes, as well as the total for all classes.

The spurs mentioned under (1B) include only those used for traffic purposes, as, e. g., a spur running from a main line to a quarry or a factory. Spurs in the nature of sidings should be shown under the head of sidings, in column (g).

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity.

Class (2) includes every line full title to which is in a proprietary corporation of the respondent (i. e., one all of whose capital stock is owned, either directly or indirectly, by the respondent), and which the respondent has seized and still holds wholly by virtue of such ownership of stock in the proprietary corporation and without any formal or express grant of the road, and which is operated by the respondent without any accounting to the said proprietary corporation. It may also include such line where the title is in a merely controlled corporation if there is no formal or express grant and no accounting to the controlled corporation, but in case of any such inclusion the facts of title and a statement showing the extent and character of the respondent's interest in the controlled corporation in which is the actual legal title to the road should be attached as a memorandum to this schedule.

Class (3) includes all road operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditioned upon earnings or other fact.

Class (5) includes every line operated and maintained by another company but over which the respondent has the right to operate some or all of its trains. In the road of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Lengths should be stated to the nearest hundredth of a mile.

Road held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached, and full particulars showing all of the joint or common title holders and the extent of their respective interests should be shown in a memorandum attached to the schedule.

Road operated by the respondent as agent for another carrier should not be included in this schedule.

Line No.	Class (a)	Name of road or track (b)	Termini between which road named extends (c)	Miles of road (d)	Miles of second main track (e)	Miles of all other main tracks (f)	Miles of sidings and turn-outs (g)	Miles of track in car houses, shops, etc. (h)	Total (i)
1	A-1	Chicago South Shore and South Bend (Railroad)	South Bend, Ind. to Hammond, Ind.	67.41	13.80		47.20	.42	128.83
2	B-B	Kensington and Eastern Railroad	Hammond, Ind. to Kensington, Ill.	6.19	6.18		8.49		20.86
3	5	Illinois Central Railroad	Kensington to Randolph St., Chicago, Ill.	14.20	14.20				28.40
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									
22									
23									
24									
25									
			TOTAL	87.80	34.18		55.69	.42	178.09

411-B. MILES OF ROAD AT CLOSE OF YEAR—BY STATES AND TERRITORIES (SINGLE TRACK)

(For companies making operating reports)

Give particulars, as of the close of the year, of all road operated and of all owned but not operated. The respondent's proportion of operated road held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be shown in columns (b), (c), (e), or (f), as may be appropriate. The remainder of jointly operated mileage should be shown in column (g). Respondent's proportion of road jointly owned, not operated, should be shown in columns (i) and (j), as may be appropriate. Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or Territory (a)	ROAD OPERATED							LINE OWNED, NOT OPERATED			New line constructed during year (k)
		LINE OWNED		Line of proprietary companies (d)	Line operated under lease (e)	Line operated under contract, etc. (f)	Line operated under trackage rights (g)	Total mileage operated (h)	Main line (i)	Branches and spurs (j)		
		Main line (b)	Branches and spurs (c)									
31	Indiana	67.41						67.41				
32	Illinois				6.19		14.20	20.39				
33												
34												
35												
36	TOTAL MILEAGE (SINGLE TRACK)	67.41	none	none	6.19	none	14.20	87.80	none	none	none	

411-C. MILEAGE OPERATED AT CLOSE OF YEAR—CLASSIFIED BY MOTIVE POWER

Give particulars of road operated at close of year classified by types of motive power used. Under "Electric" segregate returns according to type of transmission system. Under "Other than electric" specify the kind of power used, such as gas-electric, Diesel-electric, storage battery, gas-rail busses, auto-railers, gasoline locomotives, steam locomotives, etc. If trackage is operated with two or more motive powers, classify the tracks according to the principal power used, and state the other powers used under "Remarks."

Line No.	Motive power (a)	ROAD OPERATED								Remarks (i)
		LINE OWNED		Line of proprietary companies (d)	Line operated under lease (e)	Line operated under contract, etc. (f)	Line operated under trackage rights (g)	Total mileage operated (h)		
		Main line (b)	Branches and spurs (c)							
41	Electric:									
42	Overhead trolley.....	67.41			6.19		14.20	87.80		
43	Conduit trolley.....									
44	Third rail.....									
45	Other.....									
46	Other than electric (specify):									
47	.....								
48	.....								
49	.....								
50	TOTAL	67.41	none	none	6.19	none	14.20	87.80		

412. MILEAGE OWNED AT CLOSE OF YEAR—BY STATES AND TERRITORIES

(For companies making lessor or nonoperating reports)

Give the particulars called for respecting road and tracks owned by the respondent at the close of the year, but leased or otherwise assigned to another company for exclusive use in operation. The applicable instructions relating to schedule No. 411A for operated mileage should be followed.

Line No.	State or Territory (a)	Miles of road (b)	Miles of second track (c)	Miles of all other main tracks (d)	Miles of sidings and turn-outs (e)	Miles of track in car houses, shops, etc. (f)	Total (g)	Name of operating company (h)
51	None							
52								
53								
54								
55								
56								
57								
58								
59								

415. MILEAGE, TRAFFIC, AND MISCELLANEOUS STATISTICS

In making returns for items numbered 7 to 11, observe the following:

"Regular fare passengers" should include passengers from whom cash or ticket fares are collected. "Revenue transfer passengers" should include passengers from whom transfers, for which an additional charge has been made, are collected. "Free transfer passengers" should include passengers from whom transfers, issued free of charge, are collected.

Item No.	Item (a)	Rail-line operations† (b)	Motorbus operations (c)	Remarks (d)
1	Passenger car mileage.....	1, 800, 807		
2	Freight, mail, and express car mileage.....	3, 481, 865		
3	Total car mileage.....	5, 282, 672		
4	Passenger car-hours.....			
5	Freight, mail, and express car-hours.....			
6	Total car-hours.....			
7	Regular fare passengers carried.....	1, 762, 664		
8	Revenue transfer passengers carried.....			
9	Total revenue passengers carried.....	1, 762, 664		
10	Free transfer passengers carried.....			
11	Total passengers carried.....	1, 762, 664		
12	Employees and others carried free.....	32, 081		

† Do not include motorbus operations reportable separately in column (c).

416. REVENUE FREIGHT CARRIED DURING THE YEAR

Include all commodities carried by the respondent during the year, the revenue from which is includible in account No. 107, "Freight Revenue." In stating the number of tons received from connecting carriers, include all connecting carriers, whether rail or water, and whether the freight is received directly or indirectly (as through elevators).

Include forwarder traffic and traffic moved in lots of less than 10,000 pounds.

Tons of revenue freight	Number of tons (2,000 lb. each)		
Originating on respondent's road.....		257	720
Received from connecting carriers.....	5	314	410
Total carried.....	5	572	1130

416A. REVENUE FREIGHT CARRIED DURING THE YEAR—LARGE ELECTRIC RAILWAYS

NOTE: Copies of Schedule 416A, Revenue Freight Carried During the Year—Large Electric Railways, are supplied carriers unbound for use in reporting as provided by order of September 13, 1963 as amended December 20, 1963, Docket No. 34206, Commodity Classification for Reporting Purposes and by order of August 10, 1964, Docket No. 34316, Commodity Statistics Reporting—Extent and Disclosure.

416B. STATISTICS OF RAIL-LINE OPERATIONS—LARGE ELECTRIC RAILWAYS

Carriers by electric railway which reported more than 1,000,000, freight, mail, and express car-miles in rail-line operations during the year 1946 should show hereunder the details of rail-line operating statistics recorded for the year in accordance with the provisions of the Interstate Commerce Commission's Order of November 25, 1946, in the Matter of Freight Commodity Statistics and Operating Statistics of Electric Railways, effective on January 1, 1947.

"Freight train-miles" include miles run by all trains between terminals or stations for the transportation of revenue and company freight; also miles run by trains consisting of empty freight cars, and by trains consisting of a locomotive and caboose running light in connection with such service. Trains which contain passenger-train cars shall be classed as freight trains whenever the number of freight-train cars is in excess of the number of passenger-train cars in them. Freight train-miles should be subdivided as follows: Ordinary freight train-miles which includes miles run by trains consisting of a locomotive, with or without caboose, with other equipment; light freight train-miles which includes miles run by trains consisting of a locomotive and caboose, running light in connection with freight-train service. Motorcar train-miles should be included.

"Freight locomotive-miles" include miles run by locomotives in freight-train service. Miles of motorcars (propelling units) should not be classed as locomotive-miles. Locomotive-miles should be subdivided as follows: Principal freight locomotive-miles, including miles run by locomotives

principal to the train, between terminals or stations, with freight trains; also miles run by locomotives between terminals or stations, with cabooses, going to or returning from such service; and miles run in hauling the second cut of freight trains doubled over grades; helper freight locomotive-miles, including miles run by locomotives as helpers over the division or that portion covered by the run, or on important grades including double-headers, triple-headers, and pushers, regardless of whether on the head end, in the middle, or on the rear of the train; light freight locomotive-miles, including miles run by locomotives light between terminals or stations in connection with freight-train service on account of unbalanced traffic; miles run light for hauling second cuts of trains doubled; miles run light between freight trains and next coaling station or water tank for coal or water; miles run light to pick up or assist freight trains between terminals; miles run light by grade helpers in returning from assisting freight trains as pushers or double-headers; and miles run light by locomotives coming from or going to engine houses or turntables from freight-train service.

"Freight-train car-miles" include the miles run by freight-train cars (including caboose cars) in transportation service. Such car-miles should be subdivided as follows: Loaded, empty, and caboose. The mileage of company service equipment, designed exclusively for work service and moved in transportation trains, should be classed as loaded freight car-miles. Car mileage of motorcar trains should be included.

METHODS OF OBTAINING AVERAGES INDICATED BY NUMBERED ITEMS

100. Miles per revenue ton.—Divide "60. Tons of revenue freight carried one mile" by "50. Number of revenue tons carried."
101. Ton-miles per car-mile.—Divide "62. Total tons of freight carried one mile" by "40. Loaded freight-train car-miles."
102. Revenue per ton.—Divide "70. Freight revenue" by "50. Number of revenue tons carried."
103. Revenue per ton-mile.—Divide "70. Freight revenue" by "60. Tons of revenue freight carried one mile."
104. Revenue per loaded car-mile.—Divide "70. Freight revenue" by "40. Loaded freight-train car-miles."

Item No.	Item (a)	Amount (b)			Item No.	Item (c)	Amount (d)		
1	Average number of miles of road operated in freight service*	73	60			TONS OF REVENUE FREIGHT	xxx	xxx	xxx
	FREIGHT TRAIN-MILES**	xxx	xxx	xxx	50	Number of revenue tons carried	5	572	130
11	Ordinary	95	330			TONS CARRIED ONE MILE	xxx	xxx	xxx
12	Light	17	851			Revenue freight	158	107	505
13	TOTAL	113	181		60	Nonrevenue freight		25	734
	FREIGHT LOCOMOTIVE-MILES	xxx	xxx	xxx	61	TOTAL	158	133	239
21	Principal	95	330		62	FREIGHT REVENUE	xxx	xxx	xxx
22	Helper	129	460			Total (Account 107)	6	083	667
23	Light	46	631			AVERAGES	xxx	xxx	xxx
24	TOTAL	271	421			Miles per revenue ton*		28.37	
	FREIGHT-TRAIN CAR-MILES	xxx	xxx	xxx		Ton-miles per car-mile†		71.7	
40	Loaded freight cars	2	205	444		Revenue per ton*	\$	1.02	
41	Empty freight cars	1	168	217		Revenue per ton-mile‡	\$		03848
42	Caboose		108	204		Revenue per loaded car-mile§	\$		2.758
43	TOTAL	3	481	865					

*Two decimal places required.

**Include miles of locomotive-propelled and motorcar trains.

†One decimal place required.

‡Five decimal places required.

§Three decimal places required.

417. EMPLOYEES

This table should show the average number of employees of each class in service based on monthly counts and the aggregate of salaries and wages paid for the year covered by the report. The average number of employees in service for entry in column (b) is obtained by adding the number of employees on the payroll in each of the stated classes during the payroll period containing the 12th day of each month and dividing by 12. Every count should cover not only employees actually on duty during the period of the count, but also employees under pay not so on duty if absent from service on sick or other leave or held subject to call for duty.

If any compensation was paid or is payable under labor awards of the current year, include the amount applicable to the current year in column (c) and show the portion applicable to prior years (back pay) in a footnote, by groups of employees. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto. This schedule does not include old-age retirement, and unemployment insurance taxes. See schedule 350 for such taxes.

Line No.	Class (a)	Average number (b)	Total compensation (c)	
			\$	
1	GENERAL ADMINISTRATION:			
2	General officers.....	9	192	371
3	Other salaried employees.....	58	751	259
4	Wage earners.....			
5	MAINTENANCE OF WAY AND STRUCTURES:			
6	Superintendents.....	1	21	135
7	Other salaried employees.....	10	137	180
8	Wage earners.....	67	698	730
9	MAINTENANCE OF EQUIPMENT:			
10	Superintendents.....	1	20	391
11	Other salaried employees.....	9	118	445
12	Wage earners.....	88	955	139
13	POWER:			
14	Superintendents.....			
15	Other salaried employees.....			
16	Wage earners.....			
17	TRANSPORTATION:			
18	Superintendents.....	1	21	471
19	Other salaried employees.....	9	105	860
20	Conductors.....	29	382	579
21	Motormen.....	26	371	731
22	One-man car operators.....			
23	Bus operators.....			
24	Other wage earners.....	75	827	688
25	TOTAL.....	383	4	603 979

417A. TOTAL COMPENSATION OF EMPLOYEES BY MONTHS

Line No.	Month of report year (a)	Total compensation (b)		Remarks (c)
		\$		
31	January.....	399	628	
32	February.....	367	947	
33	March.....	377	461	
34	April.....	455	149	
35	May.....	388	445	
36	June.....	372	493	
37	July.....	364	495	
38	August.....	366	077	
39	September.....	364	126	
40	October.....	439	893	
41	November.....	366	217	
42	December.....	342	048	
43	TOTAL.....	4	603 979	

418. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

1. In columns (a) and (b) enter the name and position of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year as compensation for current or past service over and above necessary expenses incurred in discharge of duties. In addition, list all other officers, directors, pensioners or employees, if any, to whom the respondent paid \$40,000 or more in total compensation during the year.

2. The salary per annum to be entered in column (c) is the annual rate at which an employee is paid rather than the amount actually paid for a part of a year. If the salary of an individual was increased or decreased during the year, show salary before each change as well as at close of year.

3. If an officer, director, etc., receives compensation from one or more of the affiliated companies listed in Schedule 104, reference to this fact should be made if the aggregate compensation from all companies amounts to \$40,000 or more. The detail as to division of the compensation should be reported in Schedule 564.

4. Other compensation to be entered in column (d) includes, but is not limited to, commissions; bonuses; shares in profits; contingent compensation; moneys paid, set aside or accrued pursuant to any pension, retirement, savings, deferred compensation, or similar plan including premiums paid for retirement annuities, or life insurance where the respondent is not the beneficiary (Premiums on group life insurance for benefits less than \$50,000 need not be reported), or any other arrangement which constitutes a form of compensation. Give the details of any plan not previously reported, the basis of determining the ultimate benefits payable, and the payments or provisions made during the year.

5. Also include in column (d) all remuneration paid, directly or indirectly, in the form of securities, options, warrants, rights or other property. Furnish particulars concerning any options, warrants, or rights issued or granted during the year including prices, expiration dates and other information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by each officer, director, etc.

Line No.	Name of person (a)	Title (b)	Salary per annum as of close of year (see instructions) (c)			Other compensation during the year (d)		
			\$			\$		
1	Albert W. Dudley	President & Gen'l Manager		42	216			
2								
3	Raymond J. McGee	Vice President & Comptroller		28	104			
4								
5	Carlton A. Ernst	Vice President - Sales & Industrial Development		35	424			
6								
7								
8	Elden E. Lidke	Superintendent-Transportation	1/1	21	696			
9			8/1	21	996			
10	Charles F. Mulrenan	Chief Engineer -	1/1	20	760			
11		Way & Structures	8/1	21	660			
12								
13								
14								
15								
16								
17								
18								
19								
20								

419. PAYMENTS FOR SERVICES NOT RENDERED BY EMPLOYEES

In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowance for expenses, or any form of payments amounting in the aggregate to \$5,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in schedule 418, or management fees and expenses covered in schedule 325 in this annual report) for services or as a donation. In the case of contributions of under \$5,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespective of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$5,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance com-

panies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railway associations should also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local governments; payments for heat, light, power, telegraph, and telephone services; and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported.

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Nature of service (b)	Amount of payment (c)		
			\$		
41	Assn. of American Railroads	Dues			375
42	Fleming & Harrison Advertising	Publicity & advertising		12	091
43	Peat, Marwick, Mitchell & Co.	Auditing		14	250
44	Hinshaw, Culbertson, Moelmann				
45	Hoban & Fuller	Legal		11	647
46	Schroer, Eichhorn & Morrow	Legal		25	380
47	Friedrich, Bomberger, Tweedle				
48	& Blackmun	Legal		2	258
49	Hunt, Suedhoff, Borrer & Eilbacher	Legal		5	177
50					
51					
52					
53					
54					
55					
56					
57					
58					
Total				78	178

420. EQUIPMENT IN SERVICE

Enter all equipment which respondent had available for service within the year, whether such equipment is owned or leased. If any "Other" locomotives are shown on line 5, a brief description of such locomotives should be given under "Explanatory Remarks."

Line No.	Class (a)	NUMBER OF UNITS			NUMBER AT CLOSE OF YEAR			Aggregate seating capacity (h)	Average seating capacity (i)
		Beginning of year (b)	Added during year (c)	Retired during year (d)	Available for service (e)	Owned (f)	Leased from others (g)		
1	A. RAIL-LINE EQUIPMENT								
2	LOCOMOTIVES								
3	Electric.....	10			10	10		X X X	X X X
4	Diesel-electric.....	6			6	1	5	X X X	X X X
5	Other.....							X X X	X X X
6	FREIGHT-TRAIN CARS								
7	Freight-carrying cars.....	59		3	56	31	25	X X X	X X X
8	Caboose cars.....	13		1	12	12		X X X	X X X
9	Other freight-train cars.....							X X X	X X X
10	PASSENGER-TRAIN CARS *								
11	Closed passenger cars.....	58			58	58		3,870	66
12	Open passenger cars.....								
13	Combination closed and open cars.....								
14	Other combination passenger cars.....								
15	Baggage cars.....							X X X	X X X
16	Express cars.....	1			1	1		X X X	X X X
17	Mail cars.....							X X X	X X X
18	Other passenger-train cars.....							X X X	X X X
19	COMPANY SERVICE EQUIPMENT								
20	Snow plows.....							X X X	X X X
21	Sweepers.....							X X X	X X X
22	Work cars.....	15			15	15		X X X	X X X
23	Other company service equipment.....							X X X	X X X
24	Total, all cars.....	162 146		4	158 142	128 117	30 25	X X X	X X X
25	B. HIGHWAY EQUIPMENT								
26	Busses.....								
27	Trucks.....							X X X	X X X
28	Combination bus-trucks.....								
29	Trailers and semi-trailers.....								

*Number of passenger-train cars powered by trolley, pantograph or third rail included in lines 11-18, column (e) 48

EXPLANATORY REMARKS

Line 7 - Retired by Lessor - CSS 1529

Line 7 - Retired Flat Car CSS 1416 and Gondola CSS 1227

Line 8 - Retired Caboose CSS 1057

591. CONTRACTS, AGREEMENTS, ETC.

Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, which became effective during the year, and concerned in any way the transportation of persons or things, at other than tariff rates, making such statements in the following order:

- 1. Express companies.
- 2. Mail.
- 3. Sleeping, parlor, and dining car companies.
- 4. Freight or transportation companies or lines.
- 5. Other railway companies.
- 6. Steamboat or steamship companies.
- 7. Telegraph companies.

- 8. Telephone companies.
- 9. Other contracts.

Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$1,000 per year, and which by its terms is otherwise unimportant.

In lieu of giving abstracts, copies of contracts may be filed. Every copy of a contract furnished in connection with the foregoing requirement should be listed hereunder.

The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

None

592. CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Where the particulars called for under any item are numerous, the minor particulars may be summarized by classes.

1. All extensions of road put in operation, giving—
 - (a) Termini,
 - (b) Length of road, and
 - (c) Dates of beginning operation.
2. All decreases of mileage by—
 - (a) Straightening, or
 - (b) Abandoning lines, giving particulars as above.
3. All other important physical changes, including herein all new tracks built, giving for each portion of such new track—
 - (a) Termini,
 - (b) Length, and
 - (c) Whether first main track, second main track, third main track, etc., spur, siding, switch, yard track, etc.
4. All leaseholds acquired or surrendered, giving—
 - (a) Dates,
 - (b) Length of terms,

- (c) Names of parties,
- (d) Rents, and
- (e) Other conditions.

Furnish copies of all contracts made during the year in connection with the acquisition of leasehold interests.

5. All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

6. Adjustments in the book value of securities owned, and reasons therefor.
7. Other financial changes of more than \$50,000, not elsewhere provided for, giving full particulars.

2(b) - Retire Lydick Team Track, St. Joseph County, Indiana; 0.15 mile.

2(b) - Retire Lake Park Team Track, LaPorte, Indiana; 0.08 mile.

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of Indiana

County of LaPorte

ss:

Raymond J. McGee

(Insert here the name of the affiant)

makes oath and says that he is Vice President & Comptroller

(Insert here the official title of the affiant)

of CHICAGO SOUTH SHORE AND SOUTH BEND RAILROAD

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report, and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and

including January 1, 1973, to and including December 31, 1973

Raymond J. McGee
(Signature of affiant)

Subscribed and sworn to before me, a notary public in and for the State and county above named, this 22nd day of March, 1974

My commission expires April 23, 1977

Use an
L. S.
impression seal

Dorothy L. Blessin
(Signature of officer authorized to administer oaths)
Dorothy L. Blessin

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of Indiana

County of LaPorte

ss:

Albert W. Dudley

(Insert here the name of the affiant)

makes oath and says that he is President & General Manager

(Insert here the official title of the affiant)

of CHICAGO SOUTH SHORE AND SOUTH BEND RAILROAD

(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including

January 1, 1973, to and including December 31, 1973

A. W. Dudley
(Signature of affiant)

Subscribed and sworn to before me, a notary public in and for the State and county above named, this 22nd day of March, 1974

My commission expires April 23, 1977

Use an
L. S.
impression seal

Dorothy L. Blessin
(Signature of officer authorized to administer oaths)
Dorothy L. Blessin

CORRESPONDENCE

[illegible]

CORRECTIONS

[illegible]

397. ADDITIONS AND BETTERMENTS—BUILDINGS AND STRUCTURES—WITHIN THE STATE

Give particulars regarding additions and betterments in connection with buildings and structures (not including such track structures as bridges, trestles, culverts, tunnels, cattle guards, signs, fencing, etc.).

Line No.	Location (a)	Character of work (b)	Cost (c)	
			\$	
1	Michigan City, Indiana	Improvement in Line & Signal Building		1 826
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
TOTAL				1 826

415. MILEAGE, TRAFFIC, AND MISCELLANEOUS STATISTICS

In making returns for items numbered 7 to 11, observe the following:

"Regular fare passengers" should include passengers from whom cash or ticket fares are collected. "Revenue transfer passengers" should include passengers from whom transfers, for which an additional charge has been made, are collected. "Free transfer passengers" should include passengers from whom transfers, issued free of charge, are collected.

Item No.	Item (a)	Rail-line operations† (b)	Motorbus operations (c)	Remarks (d)
1	Passenger car mileage.....	1 800 807		
2	Freight, mail, and express car mileage.....	3 481 865		
3	Total car mileage.....	5 282 672		
4	Passenger car-hours.....			
5	Freight, mail, and express car-hours.....			
6	Total car-hours.....			
7	Regular fare passengers carried.....	1 762 664		
8	Revenue transfer passengers carried.....			
9	Total revenue passengers carried.....	1 762 664		
10	Free transfer passengers carried.....			
11	Total passengers carried.....	1 762 664		
12	Employees and others carried free.....	32 081		

† Do not include motorbus operations reportable separately in column (c).

416. REVENUE FREIGHT CARRIED DURING THE YEAR

Include all commodities carried by the respondent during the year, the revenue from which is includible in account No. 107, "Freight Revenue." In stating the number of tons received from connecting carriers, include all connecting carriers, whether rail or water, and whether the freight is received directly or indirectly (as through elevators).

Include forwarder traffic and traffic moved in lots of less than 10,000 pounds.

Tons of revenue freight	Number of tons (2,000 lbs. each)		
Originating on respondent's road.....		257	720
Received from connecting carriers.....	5	314	410
Total carried.....	5	572	130

416C. GRADE CROSSINGS

A—RAILWAY WITH RAILWAY

A crossing with a railway is to be regarded as comprising all the tracks within the right-of-way of the respondent, owned or leased, that are crossed by the track or tracks either of its own lines or of another steam or electric railway at a definite point of intersection. Crossings on jointly operated tracks should be reported only by the companies maintaining them.

The term "protection", as related to the table, should be so applied as: (1) To include automatic and interlocking devices

and derailing appliances at crossings of electric with other railways, hand-operated signals (not interlocking), and gates and/or watchmen; and (2) To exclude stationary signs and other cautionary fixtures that simply signify the proximity of a crossing, without regard to the approach of trains or cars, as crossings having only such safety equipment are includible in returns as "unprotected." In the classification, crossings protected by an interlocking device or by a derailing appliance on an electric line,

with or without additional protection, should be included only with "interlocking devices" or "derailing appliances on electric lines", as the case may be.

A crossing should be assigned to but one of the classes listed for enumeration, although it may have more than one of the kinds of protection defined above. Observe "NOTE" at foot of table.

Line No.	Kind of protection, etc. (a)	NUMBER AT BEGINNING OF YEAR			NUMBER ADDED DURING YEAR			NUMBER ELIMINATED DURING YEAR			NUMBER AT END OF YEAR		
		With electric, interurban, or street railways (b)	With steam railways (c)	Total (d)	With electric, interurban, or street railways (e)	With steam railways (f)	Total (g)	With electric, interurban, or street railways (h)	With steam railways (i)	Total* (j)	With electric, interurban, or street railways (k)	With steam railways (l)	Total (m)
1	Interlocking devices		4	4								4	4
2	Derailing appliances on electric lines												
3	Automatic crossing signals												
4	Hand-operated signals (not interlocking)												
5	Gates and watchmen		2	2								2	2
6	Watchmen alone												
7	Total protected		6	6								6	6
8	Total unprotected	None	2	2	none	none	none	none	none	none	none	2	2

* State here the number included in total figures that were respectively eliminated by separation of grades: PROTECTED—Col. (h) none, col. (i) none, col. (j) none; UNPROTECTED—Col. (k) none, col. (l) none, col. (m) none

NOTE—Supplementary items applicable in total irrespective of any question of protection: NEW CROSSINGS ADDED during year none; CROSSINGS EXISTING on January 1, eliminated during year none

B—RAILWAY WITH HIGHWAY

A highway crossing is to be regarded as a crossing comprising all the tracks within, or immediately adjacent to, the right-of-way of the respondent, owned or leased, at a definite point of intersection with a highway. The returns pertain to crossings with streets, avenues, and highways and should relate to public crossings only. Private crossings (such as farm lanes, or roads leading to or within industrial plants) are to be excluded. Highway crossings with industrial tracks, not owned or leased by the

respondent, over which it does switching should not be reported.

The general terms for signals on lines 15 to 17 are intended to cover devices that indicate the approach of trains or cars. Special fixed signs or barriers, includible on line 18, are such as "approach" or "distance" signs, special "stop" signs, and "island" or similar fixed barriers. Standard fixed signs, includible on line 19, are the common roadside signs of the simple "railway-crossing" type. On line 20 there should be entered

the number of reportable crossings, if any, without protection (as defined in sec. A), stationary signs, or other cautionary fixtures.

In the classification, a crossing should be assigned to but one of the classes listed for enumeration, although it may have more than one of the classes of protection defined. Observe "NOTE" at foot of table.

Line No.	Kind of protection, etc. (a)	Number at beginning of year (b)	Number added during year (c)	Number eliminated during year* (d)	Number at end of year (e)	Remarks (f)
11	Gates, with or without other protection, operated 24 hours per day	41	2		43	Broadway, Gary, change
12	Gates, with or without other protection, operated less than 24 hours per day					classification Continental
13	Watchmen, alone or with protection other than gates, on duty 24 hours per day					Can Crossing (new)
14	Watchmen, alone or with protection other than gates, on duty less than 24 hours per day manually controlled flashing lights & bell	1		1		Broadway, Gary
15	Both audible and visible signals, without other protection	43			43	(watchman eliminated)
16	Audible signals only					
17	Visible signals only	7			7	
18	Special fixed signs or barriers, with or without standard fixed signs	2			2	
19	Standard fixed signs only	9			9	
20	Otherwise unprotected	69			69	
21	TOTAL	172	2	1	173	

* Total includes none crossings eliminated by separation of grades.

NOTE—Supplementary items applicable to total irrespective of any question of protection: NEW CROSSINGS ADDED during year one; CROSSINGS EXISTING on January 1, eliminated during year none

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