

R-1 1970 CHICAGO SOUTH SHORE & SOUTH BEND

RAILROAD

6031

INTERSTATE
COMMERCE COMMISSION
RECEIVED

BUDGET BUREAU
No. 60-R102.18

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MAR 30 1970

RECORDS & SERVICE
MAIL BRANCH

ORIGINAL

ANNUAL REPORT

OF

CHICAGO SOUTH SHORE AND SOUTH BEND RAILROAD

Michigan City, Indiana 46360

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1969

NOTICE

1. This Form for annual report should be filled out in triplicate and two copies returned to the Interstate Commerce Commission, *Bureau of Accounts*, Washington, D. C., 20423, by *March 31 of the year following that for which the report is made*. Attention is specifically directed to the following provisions of Part I of the Interstate Commerce Act:

SEC. 20. (1) The Commission is hereby authorized to require annual, periodical, or special reports from carriers, lessors, * * * (as defined in this section), to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors, * * * specific and full, true, and correct answers to all questions upon which the Commission may deem information to be necessary, classifying such carriers, lessors, * * * as it may deem proper for any of these purposes. Such annual reports shall give an account of the affairs of the carrier, lessor, * * * in such form and detail as may be prescribed by the Commission.

(2) Said annual reports shall contain all the required information for the period of twelve months ending on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made out under oath and filed with the Commission at its office in Washington within three months after the close of the year for which report is made, unless additional time be granted in any case by the Commission. * * *

(7) (b). Any person who shall knowingly and willfully make, cause to be made, or participate in the making of, any false entry in any annual or other report required under this section to be filed, * * * or shall knowingly or willfully file with the Commission any false report or other document, shall be deemed guilty of a misdemeanor and shall be subject, upon conviction in any court of the United States of competent jurisdiction, to a fine of not more than five thousand dollars or imprisonment for not more than two years, or both such fine and imprisonment: * * *

(7) (c). Any carrier or lessor, * * * or any officer, agent, employee, or representative thereof, who shall fail to make and file an annual or other report with the Commission within the time fixed by the Commission, or to make specific and full, true, and correct answer to any question within thirty days from the time it is lawfully required by the Commission so to do, shall forfeit to the United States the sum of one hundred dollars for each and every day it shall continue to be in default with respect thereto.

(8) As used in this section * * * the term "carrier" means a common carrier subject to this part, and includes a receiver or trustee of such carrier; and the term "lessor" means a person owning a railroad, a water line or a pipe line, leased to and operated by a common carrier subject to this part, and includes a receiver or trustee of such lessor, * * *

The respondent is further required to send to the Bureau of Accounts, immediately upon publication, two copies of its latest printed annual report to stockholders. See schedule 108, page 5.

2. The instructions in this Form should be carefully observed, and each question should be answered fully and accurately, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form, is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page —, schedule (or line) number —" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none"

truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

3. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

4. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margin; attachment by pins or clips is insufficient.

5. All entries should be made in a permanent black ink. Those of a contrary character should be indicated in parenthesis. Items of an unusual character should be indicated by appropriate symbol and footnote.

Money items (except averages) throughout this annual report form should be shown in units of dollars adjusted to accord with footings.

6. Each respondent should make its annual report to this Commission in triplicate, retaining one copy in its files for reference in case correspondence with regard to such report becomes necessary. For this reason three copies of the Form are sent to each corporation concerned.

7. Provision is made in this Form for the returns of both operating and lessor companies. By an operating company should be understood one whose officers direct a business of transportation and whose books contain operating as well as financial accounts. For such a company an *Operating Report* should be rendered. By a lessor company should be understood one which, although merged in an operating system by means of a lease, or an operating contract or agreement, yet maintains separate accounts and an independent organization for financial purposes. For such a company a *Financial Report* should be rendered. Companies of both classes should make returns in the various schedules of this Form as they may be applicable. Operating companies are further divided into Classes I, II, and III, according to the amounts of their operating revenues, as provided in the Uniform System of Accounts for Electric Railways, and alternative schedules of operating expense accounts are correspondingly provided on pages 303 to 305. Each operating company should make its returns for operating expenses on the pages provided for companies of its class, I, II, or III, as indicated by the amount of its annual operating revenues, notwithstanding the fact that it may, for its own purposes, keep its accounts according to the list provided for companies of a higher class.

8. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings below stated:

COMMISSION means the *Interstate Commerce Commission*. RESPONDENT means the person or corporation in whose behalf the report is made. THE YEAR means the year ended December 31 for which the report is made. THE CLOSE OF THE YEAR means the close of business on December 31 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. THE BEGINNING OF THE YEAR means the beginning of business on January 1 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. THE PRECEDING YEAR means the year ended December 31 of the year next preceding the year for which the report is made. THE UNIFORM SYSTEM OF ACCOUNTS FOR ELECTRIC RAILWAYS means the system of accounts in Part 1202 of Title 49, Code of Federal Regulations, as amended.

FOR THE INDEX SEE THE INSIDE OF BACK COVER

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

NONE

ANNUAL REPORT

OF

CHICAGO SOUTH SHORE AND SOUTH BEND RAILROAD

Michigan City, Indiana 46360

FOR THE

YEAR ENDED DECEMBER 31, 1969

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) Edward H. Bross (Title) Vice President- Finance
(Telephone number) 219 874-4221
(Area code) (Telephone number)
(Office address) Michigan City, Indiana 46360
(Street and number, City, State, and ZIP code)

101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 or 5, on this page, have taken place during the year covered by this report, they should be explained in detail on page 408.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between railroad and railway. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 409). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other possession began.

If a partnership, give date of formation and also names in full of present partners.

3. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

4. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each, and to all amendments of them.

5. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report Chicago South Shore and South Bend Railroad

2. Date of incorporation June 23, 1925

3. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees.

State of Indiana: An act to provide for the incorporation of street railway corporations approved June 4, 1861, in force Sept. 17, 1861; and the various acts amendatory thereof and supplemental thereto. On Sept. 18, 1929 respondent was reorganized under "The Indiana General Incorporation Act approved March 16, 1929, Chapter 15 of the Act of Indiana General Assembly of 1929.

4. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies

None

5. If respondent was reorganized during the year, give name of original corporation and state the occasion for the reorganization

None

6. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars

None

7. Give name of operating company, if any, having control of the respondent's property

See Page 204

1. Give particulars of the various directors and officers of the respondent at the close of the year.

2. State in column (e) of Schedule No. 102 and column (d) of Schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating (including heads of Construction, Maintenance of Way, Mechanical, and Transportation departments), and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the carrier or of some department of it, give also their names and titles, and the location of their offices.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state the facts briefly in a note attached to this page.

102. DIRECTORS

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	Edward H. Bross	Michigan City, Indiana	3/26/69	3/30/70	375	(1)
2	C. Vernon Cowan	Baltimore, Maryland	3/26/69	3/30/70	-	
3	Robert C. Gasser	Gary, Indiana	3/26/69	3/30/70	-	
4	James B. McCahey, Jr.	Michigan City, Indiana	3/26/69	3/30/70	-	
5	Dean H. Mitchell	Hammond, Indiana	3/26/69	3/30/70	-	
6	Richard Ream	Michigan City, Indiana	3/26/69	3/30/70	-	
7	Raymond A. Schaub	Highland, Indiana	3/26/69	3/30/70	-	
8	Bernard J. Voll	South Bend, Indiana	3/26/69	3/30/70	-	
9	Hays T. Watkins, Jr.	Cleveland, Ohio	3/26/69	3/30/70	-	
10						
11						
12						
13						
14						
15	(1) Owned jointly with wife					

21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:

Chairman of board None Secretary (or clerk) of board Lloyd E. Bantz

22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee:

None

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
GENERAL OFFICERS OF CORPORATION					
31	President & Gen. Mgr	Executive	James B. McCahey, Jr.	-	Michigan City, Ind.
32	Vice Pres.-Finance	Fiscal-Accounting	Edward H. Bross	375	Michigan City, Ind.
33	VP Sales&Indus.Dev	Traffic	Carlton A. Ernst	250	Chicago, Illinois
34	Comptroller	Accounting	Raymond J. McGee	-	Michigan City, Ind.
35	Secretary&Auditor		Lloyd E. Bantz	2	Michigan City, Ind.
36	Treasurer		Norman H. Zeese	-	Michigan City, Ind.
37	Asst.Secy&Asst.Treas.		John A. Sack	-	Michigan City, Ind.
38	Asst.VP-Sales&Service		Frank H. Hiskes	-	Chicago, Illinois
39	Dir.of Purchases&Stores		Dwight A. Swinehart	-	Michigan City, Indiana
40	Superintendent	Transportation	Walter W. Weber	63	Michigan City, Indiana
41	Superintendent	Mechanical	Howard G. Doyle	-	Michigan City, Indiana
42	Chief Engineer	Way & Structures	Charles F. Mulrenan	-	Michigan City, Indiana
43					
44					
45					
GENERAL OFFICERS OF RECEIVER OR TRUSTEE					
46	None				
47					
48					
49					
50					
51					
52					
53					
54					
55					
56					
57					
58					

106. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$12.50 per share; first preferred, \$None per share; second preferred, \$None per share; debenture stock, \$None per share.

2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote Yes

3. Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.

4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock, to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.

5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No If so, describe fully (in a footnote) each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.

6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing

Do not close

7. State the total voting power of all security holders of the respondent at the date of such closing, if within 1 year of the date of such filing; if not, state as of the close of the year. 316,766 votes as of December 31, 1969 (Date)

8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. 200 stockholders.

9. Give the names of the 30 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 204, the names and addresses of the 30 largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such 30 security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			
				Common	STOCKS		Other securities with voting power
					Second	First	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
1	Chesapeake & Ohio Rwy.	Cleveland, Ohio	298,382				
2	Paul G. Lavery	Chicago, Ill.	1,506				
3	Fritz & Edna Boedeker	Valparaiso, Ind.	1,100				
4	Nathaniel Leverone	Chicago, Ill.	1,000				
5	Donald S. Cochrane	Hartford, Mich.	800				
6	Lillian Mae MacPherson	Gary, Ind.	450				
7	Sarah Jordan Price/Lloyd T. Maxwell	E. Chicago, Ind.	389				
8	Edward H. & Lillian L. Bross	Chesterton, Ind.	375				
9	Henry P. Roos	Minneapolis, Minn.	300				
10	Carlton A. & Jeanette L. Ernst	Glenwood, Ill.	250				
11	Humbert & Jean Raffin	Chicago, Ill.	250				
12	Myra Huckleberry Kent	Franklin, Ind.	215				
13	MNB & Co.	Grand Rapids, Mich.	200				
14	Mary Blaschek	Peoria, Ill.	200				
15	Ervin F. Brusa	Minneapolis, Minn.	200				
16	Anthony Carbo	Chicago, Ill.	200				
17	Henry A. Ebben	Little Chute, Wis.	200				
18	Edward T. Glass	Garden Grove, Calif.	200				
19	Adolph M. Hediger	Chicago, Ill.	200				
20	James Newton Spencer	Los Angeles, Calif.	200				
21	Fred A. Stover	Tavares, Fla.	200				
22	Anton & Anna May Farkas	Gary, Ind.	159				
23	Chris & Grace Rae Serafin	Gary, Ind.	159				
24	Julia Jahnke	Chesterton, Ind.	140				
25	Bache & Co.	New York, N.Y.	100				
26	Lee & Mabel C. Blake	Hobart, Ind.	100				
27	Peter P. Bornejko	Whiting, Ind.	100				
28	Clark Dodge & Co., Inc.	New York, N.Y.	100				
29	Clara Dunajski	Indiana Harbor, Ind.	100				
30	Gertrude I. Hagman	Minneapolis, Minn.	100				

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 310,729 votes cast.

11. Give the date and place of such meeting.

March 25, 1969, Michigan City, Indiana

107. CORPORATE CONTROL OVER RESPONDENT

1. Did any corporation or corporations, transportation or other, hold control over the respondent at the close of the year? Yes (See Page 204)

If control was so held, state: (a) The form of control, whether sole or joint Sole

(b) The name of the controlling corporation or corporations The Chesapeake and Ohio Railway Company

(c) The manner in which control was established Purchase of stock authorized by Interstate Commerce Commission in Finance Docket No. 23566.

(d) The extent of control Chesapeake and Ohio Railway Co. is the record and beneficial owner of 298,382 shares or 94.20% of outstanding shares

(e) Whether control was direct or indirect Direct

(f) The name of the intermediary through which control, if indirect, was established None

2. Did any individual, association, or corporation hold control, as trustee, over the respondent at the close of the year? No

If control was so held, state: (a) The name of the trustee

(b) The name of the beneficiary or beneficiaries for whom the trust was maintained

(c) The purpose of the trust

108. STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☒ Two copies are attached to this report.

☐ Two copies will be submitted _____ (date)

☐ No annual report to stockholders is prepared.

110. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year, or entered

into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue.

Line No.	Names of all parties principally and primarily liable (a)	Description and maturity date of agreement or obligation (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1	None			
2				
3				
4				
5				

2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year, or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Description and maturity date of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Sole or joint contingent liability (d)
11	None			
12				
13				
14				
15				

200A. COMPARATIVE GENERAL BALANCE SHEET—ASSET SIDE

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Electric Railways. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the accounting

requirements followed in column (c). The entries in the short column (b₂) should be deducted from those in column (b₁) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)			Item (b)	Balance at close of year (c)		
	\$				\$		
1	xx	xx	xx	INVESTMENTS	xx	xx	xx
2	19	572	438	(401) Road and equipment (pp. 202 and 203)	19	337	349
3				(401.1) Acquisition adjustment			
4				(401.2) Donations and grants			
5	19	572	438	Investment in transportation property (accounts 401, 401.1, and 401.2)	19	337	349
6	(6)	160	171	(401.3) Reserve for depreciation—Road and equipment	(6)	355	884
7				(401.4) Reserve for retirements—Nondepreciable property			
8	(6)	160	171	Recorded depreciation and anticipated retirements (accounts 401.3 and 401.4)	(6)	355	884
9	13	412	267	Investment in transportation property less recorded depreciation and anticipated retirements (line 5 less line 1)	12	981	465
10	xx	xx	xx	(b ₁) Total book assets at close of year	xx	xx	xx
11				(b ₂) Respondent's own issues included in (b ₁)			
12				(402) Sinking funds			
13	793	150		(403) Deposits in lieu of mortgaged property sold	1	036	481
14	(41)	554		(404) Miscellaneous physical property		(42)	460
15	751	596		(404.1) Reserve for depreciation—Miscellaneous physical property		994	021
16		1		Miscellaneous physical property less recorded depreciation (line 13 less line 14)			1
17				(405) Investments in affiliated companies (pp. 206 and 207)			
18				(406) Other investments (pp. 206 and 207)			
19	14	163	864	(406.1) Reserve for adjustment of investment in securities	13	975	487
20	xx	xx	xx	Total investments less recorded depreciation and anticipated retirements (accounts 401 to 406.1, incl.)	xx	xx	xx
21	389	342		CURRENT ASSETS			
22	5	605		(407) Cash	(b ₁) Total book assets at close of year	521	476
23	49	608		(408) Special deposits	5,080	5	080
24	349	271		(409) Loans and notes receivable			
25	286	044		(410) Miscellaneous accounts receivable		777	267
26	883	207		(410.1) Accrued accounts receivable		273	018
27		217		(411) Material and supplies		864	694
28	112	053		(412) Interest, dividends, and rents receivable		131	749
29	2	075	347	(413) Other current assets	2	573	384
30	xx	xx	xx	Total current assets	xx	xx	xx
31				DEFERRED ASSETS			
32	4	400		(414) Insurance and other funds	(b ₁) Total book assets at close of year	5	000
33	4	340		(415) Other deferred assets (p. 208)	5,000	4	140
34	8	740		Total deferred assets		9	140
35	xx	xx	xx	UNADJUSTED DEBITS	xx	xx	xx
36	64	305		(416) Rents and insurance premiums paid in advance		68	663
37				(418) Discount on funded debt			
38	40	290		(420) Other unadjusted debits (p. 208)	Respondent's holdings at close of year	59	418
39	xx	xx	xx	(421) Securities issued or assumed—Unpledged	xx	xx	xx
40	xx	xx	xx	(422) Securities issued or assumed—Pledged	xx	xx	xx
41	104	595		Total unadjusted debits		128	081
42	16	352	546	GRAND TOTAL		16	686 092

NOTE.—Estimated accumulated net Federal income tax reduction realized since December 31, 1949, under section 168 (formerly section 124-A) of the Internal Revenue Code because of accelerated amortization of emergency facilities in excess of recorded depreciation..... \$ 502,700

Estimated accumulated net reduction in Federal income taxes because of accelerated depreciation of facilities since December 31, 1953, under provisions of section 167 of the Internal Revenue Code and depreciation deductions resulting from the use of the guideline lives since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation... \$ 262,700

Estimated accumulated net reduction in Federal income taxes since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962, compared with the income taxes that would otherwise have been payable without such investment tax credit..... \$ 128,700

Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1, 1970..... \$ None

200L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITY SIDE

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Electric Railways. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the accounting require-

ments followed in column (c). The entries in the short column (b₂) should be deducted from those in column (b₁) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)			Item (b)	Balance at close of year (c)		
	\$				\$		
1	x x	x x	x x	STOCK	x x	x x	x x
2	x x	x x	x x	(b ₁) Total book liability at close of year	x x	x x	x x
3	3	959	575	(423) Capital stock (p. 209)	3	959	575
4				(423.1) Discount on capital stock			
5				(424) Stock liability for conversion			
6				(425) Premium on capital stock			
7	3	959	575	Total stock	3	959	575
8	x x	x x	x x	LONG-TERM DEBT	x x	x x	x x
9	x x	x x	x x	(b ₁) Total book liability at close of year	x x	x x	x x
10	66	075		(427) Funded debt unmatured (pp. 210 and 211)			
11				(428) Receivers' and trustees' securities			
12	x x	x x	x x	(429) Nonnegotiable debt to affiliated companies:	x x	x x	x x
13				(A) Notes			
14	406	623		(B) Open accounts		104	512
15	472	698		Total long-term debt		104	512
16	x x	x x	x x	CURRENT LIABILITIES	x x	x x	x x
17	66	075		(430) Loans and notes payable		76	775
18	466	015		(431) Audited accounts and wages payable		528	352
19	105	052		(432) Miscellaneous accounts payable (p. 212)		147	146
20	672	705		(432.1) Accrued accounts payable	1	395	680
21		397		(433) Matured interest, dividends, and rents unpaid*			397
22				(434) Matured funded debt unpaid (pp. 210 and 211)**			
23	3	667		(435) Accrued interest, dividends, and rents payable		2	249
24	265	448		(435.1) Taxes accrued		355	835
25	181	916		(436) Other current liabilities		171	361
26	1	761	275	Total current liabilities	2	677	795
27	x x	x x	x x	DEFERRED LIABILITIES	x x	x x	x x
28				(437) Liability for provident funds			
29	4	095		(438) Other deferred liabilities		4	029
30	4	095		Total deferred liabilities		4	029
31	x x	x x	x x	UNADJUSTED CREDITS	x x	x x	x x
32				(440) Premium on funded debt			
33				(441) Insurance reserves			
34	169	634		(441.1) Operating reserves		144	476
35				(442) Reserve for equalization of maintenance			
36				(444) Reserve for amortization of franchises			
37	28	654		(446) Other unadjusted credits		45	737
38	198	288		Total unadjusted credits		190	213
39	x x	x x	x x	SURPLUS	x x	x x	x x
40	6	417	119	(448) Unearned surplus (p. 212)	6	417	119
41				(449) Earned surplus—Appropriated (p. 212)			
42	3	539	496	(450) Earned surplus—Unappropriated (p. 301)	3	332	849
43				(451) Unsegregated surplus			
44	9	956	615	Total surplus	9	749	968
45	16	352	546	GRAND TOTAL	16	586	092

*Includes \$..... matured interest in default for as long as 90 days on a principal of \$.....

**Excludes \$..... matured funded debt held by or for respondent and not canceled.

211. ROAD AND EQUIPMENT

Give particulars of changes in accounts for investment in road and equipment, classified in accordance with the Uniform System of Accounts for Electric Railways.

In column (c) are to be shown disbursements made for the

specific purposes of purchasing, constructing, and equipping new lines and extensions of old lines.

In case the respondent's records are such that the amounts stated for road and equipment in "Investment to December 31, 1908," in the summary at the foot of this table include items

not provided for in the classification of Road and Equipment Accounts in the Uniform System of Accounts for Electric Railways, give a statement of such items in a footnote, and show the book values thereof at the close of the year.

Credit items in the entries hereunder should be fully explained.

Line No.	Account (a)	Investment in road and equipment, July 1, 1914, to close of preceding year (b)			Investment in new lines and extensions during year (c)			Investment in additions and betterments during the year (d)			Total investment in road and equipment during the year (e)			Total investment in road and equipment since June 30, 1914 (f)			Remarks (g)
		\$			\$			\$			\$			\$			
1	I. WAY AND STRUCTURES																
2	(501) Engineering			928												928	
3	(502) Right-of-way	1	755	432					3	660				1	759	092	
4	(503) Other land used in electric railway operations																
5	(504) Grading	1	414	243						357				1	414	600	
6	(505) Ballast		630	132					9	195					639	327	
7	(506) Ties		688	520					10	417					698	937	
8	(507) Rails, rail fastenings, and joints	1	988	745					201	011				2	189	756	
9	(508) Special work		244	884					22	601					267	485	
10	(509) Underground construction																
11	(510) Track and roadway labor	1	378	018					24	309				1	402	327	
12	(511) Paving		107	413					7	593					115	006	
13	(512) Roadway machinery		286	909					4	932					291	841	
14	(513) Tunnels and subways																
15	(514) Elevated structures and foundations																
16	(515) Bridges, trestles, and culverts	1	214	966					17	643				1	232	609	
17	(516) Crossings, fences, and signs		560	091					(531)						559	560	
18	(517) Signals and interlockers		536	608					7	339					543	947	
19	(518) Communication systems		196	740					7	979					204	719	
20	(521) Distribution system	1	481	546					8	296				1	489	842	
21	(522) General office buildings		83	215											83	215	
22	(523) Shops, carhouses, and garages		348	960					12	397					361	357	
23	(524) Stations, miscellaneous buildings and structures		841	286					(1	467					839	819	
24	(525) Wharves and docks																
25	(526) Park and resort property																
26	(528) Reconstruction of road property acquired																
27	(529.1) Steam railway road property																
28	(529.2) Water line terminal property																
29	(529.3) Motor carrier property																
30	Total expenditures for way and structures	13	758	636					335	731				14	094	367	
31	II. EQUIPMENT																
32	(530) Passenger cars	2	083	995					8	369				2	092	364	
33	(531) Freight, express, and mail cars		349	378					(557)						348	821	
34	(532) Service equipment		71	082											71	082	
35	(533) Electric equipment of cars		950	664											950	664	
36	(534) Locomotives		627	579											627	579	
37	(535) Floating equipment																
38	(536) Shop equipment		177	375					2	366					179	741	
39	(537) Furniture		105	843											105	843	
40	(538) Automotive and miscellaneous equipment		210	972					35	380					246	352	

41	(538.1) Steam railway equipment.....																
42	(538.2) Water line equipment.....																
43	(538.3) Motor carrier equipment.....																
44	Total expenditures for equipment.....	4	576	888					45	558				4	622	446	
45	III. POWER																
46	(539) Power plants.....		36	963										36	963		
47	(542) Power plant equipment.....		117	510										117	510		
48	(544) Transmission system.....																
49	Total expenditures for power.....		154	473										154	473		
50	IV. GENERAL																
51	(545) Franchises.....																
52	(546) Organization expenditures.....		206	002										206	002		
53	(551) Construction work in progress.....		876	439					(616	378)				260	061		
54	Total general expenditures.....	1	082	441					(616	378)				466	063		
55	GRAND TOTAL.....	19	572	438					(235	089)				19	337	349	

RESPONDENT'S INVESTMENT IN ROAD AND EQUIPMENT AT CLOSE OF YEAR

Line No.	Item (a)	Amount (b)			Remarks (c)
		\$			
61	Investment to December 31, 1908.....				
62	Investment from December 31, 1908, to June 30, 1914.....				
63	Investment since June 30, 1914.....	19	337	349	
64	Total investment in road and equipment.....	19	337	349	
65	Length of road owned 69.32 miles.				
66	Average investment* per mile of road, exclusive of improvements on leased lines 278, 958				
67	Length of track owned 133.70 miles.				
68	Average investment* per mile of track 144, 632				

*Amount stated for investment in owned lines should be divided by number of miles of road owned or number of miles of track owned, as the case may require.

Line 17-Retirement of Old Baileytown Crossing: Total rtmt \$667, Total Addn. \$136; Net (\$531)
 Line 23-Retirement of Building @ 1010 Franklin in Michigan City, Ind.: Total rtmts \$2,114; Total Addns \$647;
 Line 33-Retirement of Flat Car CSS #1133 Net (\$1,467)
 Line 53-Larger than normal balance in 551 at 12-31-68 due to unfinished Bailly Yard and incomplete land transactions in Porter Co., Ind.

On November 10, 1966 the Interstate Commerce Commission approved the Chesapeake and Ohio Railway Company (C&O) application for authority to acquire control of the Railroad. The application had been filed March 24, 1965, and assigned Finance Docket No. 23566. On January 3, 1967, C&O consummated acquisition of control as authorized by the Commission and reopened its tender offer for a period of thirty (30) days to purchase all shares of the \$12.50 par value common stock at a price of \$42.50.

As of December 31, 1969 the C&O is the beneficial owner of 298,382 shares, 94.20% of the outstanding common stock.

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 217 AND 218

1. Schedules 217 and 218 should give particulars of stocks, bonds, notes, advances, and miscellaneous securities of affiliated and nonaffiliated companies held by respondent at close of year specifically as investments; investments made or disposed of during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definitions of affiliated companies, see the rules governing account No. 405, "Investments in affiliated companies," in the Uniform System of Accounts for Electric Railways.
2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 405, "Investments in affiliated companies," and 406, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the par value of securities recorded in accounts Nos. 402, "Sinking funds"; 403, "Deposits in lieu of mortgaged property sold"; and 414, "Insurance and other funds."
3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:
 - (A) Stocks:
 - (1) Carriers—active.
 - (2) Carriers—inactive.
 - (3) Noncarriers—active.
 - (4) Noncarriers—inactive.
 - (B) Bonds (including U. S. Government Bonds):
 - (C) Notes:
 - (D) Advances:
 - (E) Miscellaneous securities:
4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).
5. By carriers, as the term is here used, is meant companies owning or operating steam railways, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.
6. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.
7. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.
8. In case any adjustments in book values thereof have been made during the year, a detailed statement thereof should be given on page 408 of this form.
9. Classify the securities according to the classification given above, showing the subclass by means of letters and figures in columns (a) and (b). Indicate by means of an arbitrary mark in column (c) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.
10. Entries in column (c) should show date of maturity of bonds and other evidences of indebtedness. Obligations of the same designation which mature serially may be reported as "Serially 19..... to 19....."
11. For nonpar stock, show the number of shares in lieu of the par value in columns (e), (f), (g), (h), (j), and (l) of schedule No. 217 and in columns (d), (e), (f), (g), (i), and (k) of schedule No. 218. In reporting advances, the columns mentioned should be left blank. If any advances are pledged, give particulars in a footnote.
12. If the cost of any investment made during the year differs from the book value reported, explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein.
13. Give totals for each class and for each subclass, and a grand total for each account.
14. These schedules should not include any securities issued or assumed by respondent.
15. In the case of jointly-owned companies show names and percentages of other owners.

217. INVESTMENTS IN AFFILIATED COMPANIES (See Instructions page 205)

Line No.	Ac- count No.	Class No.	Name of issuing company and description of security held, also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR							
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
					Pledged		Unpledged		In sinking, insurance, and other funds		Total par value	
	(a)	(b)	(c)	(d)	(e)		(f)		(g)		(h)	
1	405	A-4	Indiana and Kensington Rail- road	100	\$	4 500	\$	500	\$	None	\$	5 000
2												
3												
4												
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18												
19												
20												

218. INVESTMENTS IN NONAFFILIATED COMPANIES (See Instructions page 205)

Line No.	Ac- count No.	Class No.	Name of issuing company and description of security held, also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR							
				PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
				Pledged		Unpledged		In sinking, insurance, and other funds		Total par value	
	(a)	(b)	(c)	(d)		(e)		(f)		(g)	
31			None	\$		\$		\$		\$	
32											
33											
34											
35											
36											
37											
38											
39											
40											
41											
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217. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF DURING YEAR						DIVIDENDS OR INTEREST			Line No.
Total book value			Par value		Book value	Par value		Book value		Selling price		Rate	Amount credited to income		
(i)			(j)		(k)	(l)		(m)		(n)		(o)	(p)		
\$			\$		\$	\$		\$		\$		%	\$		
	1		None		None	None		None		None			None		1
															2
															3
															4
															5
															6
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218. INVESTMENTS IN NONAFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR						INVESTMENTS DISPOSED OF DURING YEAR												DIVIDENDS OR INTEREST				Line No.
Total book value			Par value			Book value			Par value			Book value			Selling price			Rate	Amount credited to income						
(h)			(i)			(j)			(k)			(l)			(m)			(n)	(o)						
\$			\$			\$			\$			\$			\$			%	\$						
																						31			
																						32			
																						33			
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																						59			
																						60			

232. OTHER DEFERRED ASSETS

Give an analysis of the balance in account No. 415, "Other deferred assets," at the close of the year, showing in detail each item or subaccount amounting to \$50,000 or more. Items less than \$50,000 may be com-

bined into a single entry designated "Minor items, each less than \$50,000." In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Description and character of items, and names of debtor (or class of debtors), if any (a)	Amount at close of year (b)		
		\$		
1	Minor items, each less than \$50,000		4	140
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
TOTAL			4	140

235. OTHER UNADJUSTED DEBITS

Give an analysis of Account 420, "Other unadjusted debits" as of the close of the year, showing in detail each item or subaccount amounting to \$25,000 or more. Items less than \$25,000 may be combined into a single

entry designated "Minor items, each less than \$25,000." In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Description and character of deferred debit item (a)	Name of debtor (or of class of debtors) (b)	Book value of item at close of year (c)		
			\$		
21	Minor items, each less than \$25,000			59	418
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
47					
48					
49					
50					
TOTAL				59	418

251. CAPITAL STOCK

Give particulars of the various issues of capital stock of the respondent.

In case any "Preferred" or "Debenture" stock is outstanding the rate of dividend requirements should be shown in column (a) and it should be stated whether the dividends are cumulative or noncumulative.

In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown; e. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent

of a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

Entries in column (d) should include stock nominally issued, nominally outstanding, and actually outstanding. For the purposes of this report, capital stock and other securities are con-

sidered to be *nominally issued* when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be *actually issued* when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be *nominally outstanding*.

A. WITH PAR VALUE

Line No.	Class of stock (a)	Date issue was authorized (b)	Par value of amount authorized (c)	Total par value actually and nominally outstanding at close of year (d)	TOTAL PAR VALUE NOMINALLY ISSUED AND NOMINALLY OUTSTANDING AT CLOSE OF YEAR			Total par value actually outstanding at close of year (h)	Par value of amount nominally but not actually issued to close of year (i)	Par value of total amount reacquired after actual issue and held alive (j)
					In treasury (e)	Pledged as collateral (f)	In sinking or other funds (g)			
1	Common Par \$12.50	5-29 1944	\$ 8 375 000	\$ 3 959 575	None	None	None	\$ 3 959 575	None	None
2										
3										
4	Preferred									
5										
6										
7	Debenture									
8										
9										
10	Receipts outstanding for installments paid*									
11										
12										
13	TOTAL		8 375 000	3 959 575	None	None	None	3 959 575	None	None

B. WITHOUT PAR VALUE

Line No.	Class of stock (a)	Date issue was authorized (b)	Number of shares authorized (c)	Number of shares actually and nominally outstanding at close of year (d)	NUMBER OF SHARES NOMINALLY ISSUED AND NOMINALLY OUTSTANDING AT CLOSE OF YEAR			Cash values of consideration received for stocks actually outstanding (h)	Number of shares nominally but not actually issued to close of year (i)	Number of shares reacquired after actual issue and held alive (j)
					In treasury (e)	Pledged as collateral (f)	In sinking or other funds (g)			
21	Common							\$		
22										
23										
24	Preferred									
25										
26										
27	Debenture									
28										
29										
30	Receipts outstanding for installments paid*									
31										
32										
33										
34	TOTAL		None							

*State the class of capital stock covered by the receipts.

261. FUNDED DEBT

Give particulars of the various bonds and other evidences of funded debt of the respondent which were in existence at the close of the year under accounts 427 and 434, respectively, showing a total for each account.

In column (a) show the name of each bond or other obligation as it is designated in the records of the respondent, classifying each obligation under the appropriate subhead as defined in the Uniform System of Accounts for Electric Railways under account 427.

In case obligations of the same designation mature serially or otherwise at various dates, enter in column (c) the latest date of maturity and explain the matter in a footnote.

Column (d) calls for the par value of the amount of debt authorized to be incurred, as determined by the final authority whose assent is necessary to the legal validity of the issue. In case such final authority is some public officer or board, state in a footnote the name of such officer or board and the date when assent was given.

Line No.	Name and character of obligation (a)	Nominal date of issue (b)	Date of maturity (c)	Par value of extent of indebtedness authorized (d)	Total par value outstanding at close of year (e)	TOTAL PAR VALUE NOMINALLY ISSUED AND NOMINALLY OUTSTANDING AT CLOSE OF YEAR								
						In treasury (f)			Pledged as collateral (g)			In sinking or other funds (h)		
1	None			\$		\$			\$			\$		
2														
3														
4														
5														
6														
7														
8														
9														
10														
11														
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45														
46														
47														
48														
49	TOTAL													

261. FUNDED DEBT—Concluded

Entries in column (e) should include funded debt nominally issued, nominally outstanding, and actually outstanding.

Entries should conform to the definitions of "nominally issued," "actually issued," etc., as given in the fourth paragraph of instructions on page 209.

If the items of interest accrued during the year as entered in columns (l) and (m) do not aggregate the total accrual for the year on any security, explain the discrepancy. Entries in these columns should include interest accrued on funded debt reacquired or retired during the year although no portion of the issue is actually outstanding at the close of the year.

In determining the entries for column (n), do not treat any interest as paid unless the liability of the respondent in respect to it is extinguished. Deposits of cash with banks and other fiscal agents for the payment of interest coupons should not be reported as payments of such interest until actually paid to coupon holders or others under such circumstances as to relieve the respondent from further liability. In accordance with the Uniform System of Accounts for Electric Railways, interest falling due on January 1 is to be treated as matured on December 31.

Total par value actually outstanding at close of year			INTEREST PROVISIONS		AMOUNT OF INTEREST ACCRUED DURING YEAR						Amount of interest paid during year			Total par value nominally but not actually issued			Total par value reacquired after actual issue and held alive at close of year			Line No.
			Rate per cent per annum (j)	Dates due (k)	Charged to income (l)			Charged to construction or other investment account (m)												
(i)			(j)	(k)	(l)			(m)			(n)			(o)			(p)			
\$					\$			\$			\$			\$			\$			
																				1
																				2
																				3
																				4
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273. MISCELLANEOUS ACCOUNTS PAYABLE

Give particulars of the various creditors and the character of the transactions involved in the current liability account entitled "Miscellaneous accounts payable." In column (a) show the name of each creditor in the account whose credit balance at the close of the year amounted to \$10,000 or more; for creditors whose balances were severally less than

\$10,000, a single entry for each subaccount may be made under the caption "Minor accounts, each less than \$10,000." In column (b) state the character of the transaction represented in the account between the creditor named and the respondent.

Line No.	Name of creditor (a)	Character of liability or of transactions involved (b)	Balance at close of year (c)		
1	Various Railroads	Net Balance- Interline Accounts	\$	116	155
2	Company Employees	R.R. Pension Tax Withheld from Employees		17	001
3	Company Employees	Indiana Gross Income Tax Withheld from Emps.		11	594
4	Minor items	Each less than \$10,000		2	396
5					
6					
7					
8					
9					
10					
TOTAL				147	146

291. UNEARNED SURPLUS

Give an analysis in the form called for below of account No. 448, "Unearned surplus." In column (a) give a brief description of the item added or deducted and in column (b) insert the contra account number to which the amount stated in column (c) or (d) was charged or credited.

Line No.	Item (a)	Contra account number (b)	SUBACCOUNT NO.						Total amount (e)			
			448.1 Paid-in surplus (c)			448.2 Other unearned surplus (d)						
			\$			\$						
21	Balance at beginning of year	X X X	\$	6	417	119	\$		\$	6	417	119
22	Additions during the year (describe):											
23												
24												
25												
26												
27	Total additions during the year	X X X										
28	Deductions during the year (describe):											
29												
30												
31												
32	Total deductions	X X X										
33	Balance at close of year	X X X		6	417	119				6	417	119

292. EARNED SURPLUS—APPROPRIATED

Give an analysis in the form called for below of account No. 449, "Earned surplus—Appropriated."

Line No.	Class of appropriation (a)	Credits during year (b)		Debits during year (c)		Balance at close of year (d)	
41	Additions to property through income and surplus	\$		\$		\$	
42	Funded debt retired through income and surplus						
43	Sinking fund reserves						
44	Miscellaneous fund reserves						
45	Appropriated surplus not specifically invested						
46	Other appropriations (specify):						
47							
48							
49							
50							
51							
52							
53							
54							
55							
56	TOTAL						None

293. CONTINGENT ASSETS AND LIABILITIES

Give particulars with respect to contingent assets and contingent liabilities, at the close of the year, in accordance with Section 4 of the General Instructions to the General Balance Sheet of the Uniform System of Accounts for Electric Railways that are not reflected in the accounts of the respondent and the value of the item amounts to \$50,000 or more for Class I electric railways, or \$5,000 or more for Class II electric railways.

Items reportable in schedule 110 must not be included in this schedule.

In column (a) give a description of each item of contingent assets and liabilities under an inserted caption "CONTINGENT ASSETS" or "CONTINGENT LIABILITIES," as appropriate, and in column (b) show the amount of each item; if unknown, so state and explain by footnote.

Line No.	Item (a)	Amount (b)		
		\$		
1	None			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
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44				
45				
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53				
54				
55				

300. INCOME ACCOUNT FOR THE YEAR

Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Electric Railways. All contra entries hereunder should be indicated in parenthesis.

Line no.	Item (a)	Amount for current year (b)			Amount for preceding year (c)			Remarks (d)
		\$			\$			
1	ORDINARY ITEMS							
2	OPERATING INCOME	x x	x x	x x	x x	x x	x x	
3	(201) Railway operating revenues (p. 302) -----	8	580	067	8	342	804	
4	(213) Railway operating expenses (pp. 303, 304, or 305) -----	8	096	543	7	642	887	
5	Net revenue--Railway operations -----		483	524		699	917	
6	(202) Auxiliary operations--Revenues -----							
7	(214) Auxiliary operations--Expenses -----							
8	Net revenue--Auxiliary operations -----		483	524		699	917	
9	Net operating revenue -----							
10	(215) Taxes assignable to transportation operations (p. 306) -----		628	669		599	772	
11	Operating income -----		(145)	145		100	145	
12	NONOPERATING INCOME	x x	x x	x x	x x	x x	x x	
13	(203) Income from lease of road -----		1	743		1	743	
14	(204) Miscellaneous rent income-----		48	656		41	275	
15	(205) Net income from miscel. physical property-----							
16	(206) Dividend income -----					1	481	
17	(207) Income from funded securities -----							
18	(208) Income from unfunded securities and accounts-----		4	535		9	952	
19	(209) Income from sinking fund and other reserves-----							
20	(210) Release of premiums on funded debt -----							
21	(211) Contributions from others -----		18	452				
22	(212) Miscellaneous income-----		73	386		54	451	
23	Total nonoperating income-----		(71)	759		154	596	
24	Gross income-----							
25	DEDUCTIONS FROM GROSS INCOME	x x	x x	x x	x x	x x	x x	
26	(216) Rent for leased roads -----		65	697		71	195	
27	(217) Miscellaneous rents -----		1	738		1	616	
28	(218) Miscellaneous taxes -----		39	254		21	190	
29	(219) Net loss on miscel. physical property-----		24	612		8	456	
30	(220) Interest on funded debt -----		3	587		1	859	
31	(221) Interest on unfunded debt-----							
32	(222) Amortization of discount on funded debt-----							
33	(223) Income transferred to other companies-----							
34	(224) Maintenance of organization--Lessor companies -----							
35	(225) Miscellaneous debits -----		134	888		104	316	
36	Total deductions from gross income-----		(206)	647		50	280	
37	Ordinary income-----							
38	EXTRAORDINARY AND PRIOR PERIOD ITEMS	x x	x x	x x	x x	x x	x x	
39	(270) Extraordinary items (net)-----							
40	(280) Prior period items (net) -----							
41	(290) Income taxes on extraordinary and prior period items-----							
42	Total extraordinary and prior period items-----		(206)	647		50	280	
43	Net income (or loss)-----							

NOTE.—Deductions because of accelerated amortization of emergency facilities in excess of recorded depreciation resulted in reduction of Federal income taxes for the year of this report in the amount of \$ 6,500. If the net effect of such deductions results in an increase in Federal income taxes so indicate by use of parentheses.

Net reduction or increase in charges to account 215, Taxes Assignable to Transportation Operations, for Federal income taxes during the current year and corresponding increase or decrease in net income because of accelerated depreciation of facilities under section 167 of the Internal Revenue Code and depreciation deductions resulting from the use of guideline lives pursuant to Revenue Procedure 62-21 in excess of recorded depreciation----- \$ 26,400

Amount by which charges to account 215, Taxes Assignable to Transportation Operations, for payment of Federal income taxes during the current year were decreased and the reported net income correspondingly increased because of the investment tax credit authorized in the Revenue Act of 1962 compared with the amount that would have been payable without such investment tax credit----- \$ None

Show in the space below the explanation of all items included in accounts 270, 280 and 290.

305. EARNED SURPLUS—UNAPPROPRIATED

Show hereunder the items of the Profit and Loss Account of the respondent for the year, classified in accordance with the Uniform System of Accounts for Electric Railways. Explain in column (d) any items in excess of \$25,000 included in accounts 306 and 317, and enter the net of assigned Federal income taxes in accounts 306 and 317.

Line No.	Item (a)	Debits (b)			Credits (c)			Remarks (d)
		\$			\$			
1	CREDITS:							
2	(301) Credit balance at beginning of fiscal period (p. 201).....	x x x	x x	x x	3	539	496	
3	(302) Credit balance transferred from Income Account (p. 300).....	x x x	x x	x x	(206	647)		
4	(306) Other credits to earned surplus.....	x x x	x x	x x				Assigned Federal income taxes \$
5	DEBITS:							
6	(307) Debit balance at beginning of fiscal period (p. 201).....				x x	x x	x x	
7	(308) Debit balance transferred from Income Account (p. 300).....				x x	x x	x x	
8	(309) Appropriations of surplus to sinking fund and other reserves.....				x x	x x	x x	
9	(310) Dividend appropriations of surplus (p. 301).....				x x	x x	x x	
10	(311) Appropriations of surplus for investment in physical property.....				x x	x x	x x	
11	(314) Miscellaneous appropriations of surplus.....				x x	x x	x x	
12	(317) Other debits to earned surplus.....				x x	x x	x x	Assigned Federal income taxes \$
13	Balance carried forward to Balance Sheet (p. 201).....	3	332	849				
		3	332	849	3	332	849	

308. DIVIDEND APPROPRIATIONS

Give particulars of each dividend declared and charged to Profit and Loss. For nonpar stock, show the number of shares in column (d) and the rate per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote. If an

obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote.

Line No.	Name of security on which dividend was declared (a)	RATE PERCENT OR PER SHARE		Par value or number of shares of no par value on which dividend was declared (d)	Amount of dividend (e)			DATE	
		Regular (b)	Extra (c)					Declared (f)	Payable (g)
41	None			\$					
42									
43									
44									
45									
46									
47									
48									
49									
50									
51									
52									
53									
				TOTAL					

310. RAILWAY OPERATING REVENUES

State the railway operating revenues of the respondent for the year, classified in accordance with the Uniform System of Accounts for Electric Railways. The proportion of joint traffic receipts belonging to other carriers should not be included in column (b).

Line No.	Class of railway operating revenues (a)	Amount of revenue for the year (b)			Remarks (c)
		\$			
1	I. REVENUE FROM TRANSPORTATION	x x	x x	x x	
2	(101) Passenger revenue	3	698	911	
3	(102) Baggage revenue			361	
4	(103) Parlor, sleeping, dining, and special car revenue				
5	(104) Mail revenue				
6	(105) Express revenue		156	437	
7	(106) Milk revenue				
8	(107) Freight revenue	4	312	945	
9	(108) Switching revenue		155	687	
10	(109) Miscellaneous transportation revenue				
11	Total revenue from transportation	8	324	341	
12	II. REVENUE FROM OTHER RAILWAY OPERATIONS	x x	x x	x x	
13	(110) Station and car privileges		58	989	
14	(111) Parcel room receipts		1	873	
15	(112) Storage			85	
16	(113) Demurrage		126	122	
17	(114) Communication service				
18	(115) Rent of tracks and facilities		1	595	
19	(116) Rent of equipment		56	353	
20	(117) Rent of buildings and other property		2	879	
21	(118) Power			998	
22	(119) Miscellaneous		6	832	
23	Total revenue from other railway operations		255	726	
24	III. REVENUE FROM STEAM RAILWAY, WATER LINE, OR MOTOR CARRIER OPERATIONS	x x	x x	x x	
25	(120) Steam railway revenue				
26	(121) Water line revenue				
27	(122) Motor carrier revenue				
28	Total revenue from steam railway, water line, or motor carrier operations				
29	Total operating revenues	8	580	067	

320. RAILWAY OPERATING EXPENSES—CLASS I COMPANIES—(For companies having operating revenues above \$1,000,000)
 State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Electric Railways.

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)			Name of railway operating expense account (c)	Amount of operating expenses for the year (d)		
1	I. WAY AND STRUCTURES	\$	x x	x x	III. POWER—Continued	\$	x x	x x
2	(1) Superintendence.....	146	740		(49) Transmission system.....			
3	(2) Ballast.....	28	440		(50) Depreciation of power plants.....	4	216	
4	(3) Ties.....	39	353		(51.3) Dismantling retired power plants.....			
5	(4) Rails.....	6	098		(52) Power plant employees.....			216
6	(5) Rail fastenings and joints.....	14	879		(53) Fuel, water, and lubricants for power.....			344
7	(6) Special work.....	14	402		(56) Miscellaneous supplies for power.....	454	387	
8	(7) Underground construction.....				(59) Power purchased.....			
9	(8) Track and roadway labor.....	314	714		(60) Power exchanged—Balance.....			
10	(9) Small tools and roadway expenses.....	44	404		(61) Power transferred—Credits.....	(29)	548	
11	(10) Paving.....	9	858		(62) Other operations—Cr.....			
12	(11) Cleaning and sanding track.....				Total power.....	452	048	
13	(12) Removal of snow and ice.....	24	522		IV. CONDUCTING TRANSPORTATION	x x	x x	x x
14	(13) Tunnels and subways.....				(63) Superintendence.....	178	547	
15	(14) Elevated structures and foundations.....				(64) Passenger conductors, motormen, and trainmen.....	639	962	
16	(15) Bridges, trestles, and culverts.....	30	342		(65) Freight and express conductors, motormen, and trainmen.....	346	349	
17	(16) Crossings, fences, and signs.....	41	551		(66) Miscellaneous car-service employees.....	24	176	
18	(17) Signals and interlockers.....	59	742		(67) Miscellaneous car-service expenses.....	53	329	
19	(18) Communication systems.....	22	116		(68) Station employees.....	410	318	
20	(19) Miscellaneous way expenses.....	34	923		(69) Station expenses.....	48	229	
21	(22) Distribution system.....	70	043		(70) Carhouse employees.....	619	819	
22	(23) Miscellaneous electric line expenses.....	3	386		(71) Carhouse expenses.....	1	484	
23	(24) Buildings, fixtures, and grounds.....	67	248		(72) Operation of signal and interlocking apparatus.....	23	177	
24	(24.1) Maintenance steam railway road property.....				(73) Operation of communication systems.....	1	210	
25	(24.2) Maintenance water line terminal property.....				(74) Operation of floating equipment.....			
26	(24.3) Maintenance motor carrier property.....				(75) Operation of locomotives.....	32	455	
27	(25) Depreciation of way and structures.....	134	202		(75.1) Steam railway operations.....			
28	(26) Other operations—Dr.....				(75.2) Water line operations.....			
29	(27) Other operations—Cr.....				(75.3) Motor carrier operations.....			
30	(28.2) Retirements—Way and structures.....				(76) Collection and delivery.....			
31	(28.3) Dismantling retired way and structures.....		344		(77) Loss and damage.....	35	620	
32	Total way and structures.....	1107	307		(78) Other transportation expenses.....	127	178	
33	II. EQUIPMENT	x x	x x	x x	Total conducting transportation.....	2	541	853
34	(29) Superintendence.....	46	624		V. TRAFFIC	x x	x x	x x
35	(30) Passenger and combination cars.....	295	524		(79) Superintendence.....	787	948	
36	(31) Freight, express, and mail cars.....	26	687		(80) Advertising.....	5	480	
37	(32) Service equipment.....		862		(81) Parks, resorts, and attractions.....			
38	(33) Electric equipment of cars.....	300	234		(82) Miscellaneous traffic expenses.....	39	104	
39	(34) Locomotives.....	106	510		Total traffic.....	832	532	
40	(35) Floating equipment.....				VI. GENERAL	x x	x x	x x
41	(35.1) Maintenance steam railway equipment.....				(83) Salaries and expenses of general officers.....	165	943	
42	(35.2) Maintenance water line equipment.....				(84) Salaries and expenses of general office clerks.....	238	306	
43	(35.3) Maintenance motor carrier equipment.....				(85) General office supplies and expenses.....	46	669	
44	(36) Shop equipment.....	6	631		(86) Law expenses.....	62	822	
45	(37) Shop expenses.....	43	472		(87) Relief department expenses.....			
46	(38) Maintenance of automotive and miscellaneous equipment.....	32	794		(88) Pensions and gratuities.....	104	859	
47	(39) Miscellaneous equipment expenses.....	26	102		(89) Miscellaneous general expenses.....	60	675	
48	(40) Depreciation of equipment.....	98	188		(90) Valuation expenses.....			
49	(42) Other operations—Dr.....				(91) Amortization of franchises.....			
50	(43) Other operations—Cr.....				(92) Injuries and damages.....	120	681	
51	(44.3) Dismantling retired equipment.....		212		(93) Insurance.....	86	430	
52	Total equipment.....	983	840		(94) Stationery and printing.....	34	460	
53	III. POWER	x x	x x	x x	(95) Store expenses.....	28	357	
54	(45) Superintendence.....	18	420		(96) Service garage expenses and supplies.....			
55	(46) Power plant buildings, fixtures, and grounds.....				(97) Rent of tracks and facilities.....	458	131	
56	(47) Power plant equipment.....	4	013		(98) Rent of equipment.....	771	630	
57		x x	x x	x x	(99) Other operations—Dr.....			
58		x x	x x	x x	(100) Other operations—Cr.....			
59		x x	x x	x x	Total general.....	2	178	963
60		x x	x x	x x	GRAND TOTAL RAILWAY OPERATING EXPENSES.....	8	096	543
61	Operating ratio (ratio of operating expenses to operating revenues) 94.36 percent. (Two decimal places required.)							

322. RAILWAY OPERATING EXPENSES—CLASS II COMPANIES

(For companies having operating revenues exceeding \$250,000 but not in excess of \$1,000,000)

State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Electric Railways.

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)			Name of railway operating expense account (c)	Amount of operating expenses for the year (d)		
		\$	x	x		\$	x	x
1	I. WAY AND STRUCTURES		x	x	IV. CONDUCTING TRANSPORTATION		x	x
2	(1) Superintendence				(63) Superintendence			
3	(2-12) Maintenance of roadway and track				(64-65) Conductors, motormen, and trainmen			
4	(13-19) Other maintenance of way				(66-67) Miscellaneous car-service employees and expenses			
5	(22) Distribution system				(68-69) Station employees and expenses			
6	(23) Miscellaneous electric line expenses				(70-71) Carhouse employees and expenses			
7	(24) Buildings, fixtures, and grounds				(72-73) Signal, interlocker, and communication operations			
8	(24.1-24.3) Maintenance steam railway, water line, and motor carrier property				(74) Operation of floating equipment			
9	(25) Depreciation of way and structures				(75) Operation of locomotives			
10	(26) Other operations—Dr				(75.1-75.2) Steam railway, water line, and motor carrier operations			
11	(27) Other operations—Cr				(76) Collection and delivery			
12	(28.2) Retirements—Way and structures				(77) Loss and damage			
13	(28.3) Dismantling retired way and structures				(78) Other transportation expenses			
14	Total way and structures				Total conducting transportation			
15	II. EQUIPMENT		x	x	V. TRAFFIC		x	x
16	(29) Superintendence				(79-82) Traffic expenses		x	x
17	(30-32) Maintenance of cars				VI. GENERAL		x	x
18	(33) Electric equipment of cars				(83-85) Salaries, expenses, and supplies of general officers and clerks			
19	(34) Locomotives				(86) Law expenses			
20	(35) Floating equipment				(87-89) Relief, pensions, and miscellaneous general expenses			
21	(35.1-35.3) Maintenance steam railway, water line, and motor carrier equipment				(90) Valuation expenses			
22	(36-39) Miscellaneous equipment expenses				(91) Amortization of franchises			
23	(40) Depreciation of equipment				(92-93) Injuries, damages, and insurance			
24	(42) Other operations—Dr				(94) Stationery and printing			
25	(43) Other operations—Cr				(95) Store expenses			
26	(44.3) Dismantling retired equipment				(96) Service garage expenses and supplies			
27	Total equipment				(97-98) Rents			
28	III. POWER		x	x	(99) Other expenses—Dr			
29	(45) Superintendence				(100) Other expenses—Cr			
30	(46-47) Power plants				Total general			
31	(49) Transmission system				GRAND TOTAL RAILWAY OPERATING EXPENSES			
32	(50) Depreciation of power plants							
33	(51.3) Dismantling retired power plants							
34	(52-56) Wages, expenses, and supplies							
35	(59-61) Power purchased, exchanged, and transferred							
36	(62) Other operations—Cr							
37	Total power							

38 Operating ratio (ratio of operating expenses to operating revenues) percent. (Two decimal places required.)

325. RAILWAY OPERATING EXPENSES—CLASS III COMPANIES

(For companies having operating revenues under \$250,000)

State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Electric Railways.

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)			Name of railway operating expense account (c)	Amount of operating expenses for the year (d)		
		\$	x	x		\$	x	x
1	I. WAY AND STRUCTURES	x	x	x	III. POWER	x	x	x
2	(1) Superintendence				(45) Superintendence			
3	(2-19) Maintenance of way				(46-49) Power plants			
4	(22-23) Maintenance of electric lines				(50) Depreciation of power plants			
5	(24) Buildings, fixtures, and grounds				(51.3) Dismantling retired power plants			
6	(24.1-24.3) Maintenance steam railway, water line, and motor carrier property				(52-56) Wages, expenses, and supplies			
7	(25) Depreciation of way and structures				(59-61) Power purchased, exchanged, and transferred			
8	(26-27) Other operations				(62) Other operations—Cr			
9	(28.2) Retirements—Way and structures				Total power			
10	(28.3) Dismantling retired way and structures				IV. CONDUCTING TRANSPORTATION	x	x	x
11	Total way and structures				(63) Superintendence			
12	II. EQUIPMENT	x	x	x	(64-65) Conductors, motormen, and trainmen			
13	(29) Superintendence				(66-78) Miscellaneous transportation expenses			
14	(30-33) Maintenance of cars and electrical equipment				Total conducting transportation			
15	(34) Locomotives				V. TRAFFIC	x	x	x
16	(35) Floating equipment				(79-82) Traffic expenses			
17	(35.1-35.2) Maintenance of steam railway, water line, and motor carrier equipment				VI. GENERAL	x	x	x
18	(36-39) Miscellaneous equipment expenses				(83-89) General			
19	(40) Depreciation of equipment				(90) Valuation expenses			
20	(42-43) Other operations				(91) Amortization of franchises			
21	(44.3) Dismantling retired equipment				(92-96) Miscellaneous expenses			
22	Total equipment				(97-98) Rents			
23					(99-100) Other expenses			
24					Total general			
25					GRAND TOTAL RAILWAY OPERATING EXPENSES			
26	Operating ratio (ratio of operating expenses to operating revenues) percent. (Two decimal places required.)							

350. TAXES ASSIGNABLE TO TRANSPORTATION OPERATIONS

Give the various particulars called for with respect to the taxes accrued assignable to transportation operations of the respondent and charged to account No. 215 during the year.

Taxes are those annual or other payments exacted by governments (Federal, State, county, municipal, school, and other tax-district authorities) for the purpose of raising funds for public uses. They do not include payments exacted for special benefits conferred on the payor, such as special assessments for street improvements, etc.

Railway properties on which taxes are paid should be classified and grouped as follows:

(A) All railway properties owned by the respondent and its proprietary companies (showing these as a whole or in detail as the respondent may prefer);

(B) Properties held under any form of lease from other than proprietary companies and upon which respondent is required to pay the taxes in addition to the stipulated rent, showing such properties in detail;

(C) Properties held under any form of lease from other than proprietary companies and upon which the respondent is required to pay the taxes as a part of the stipulated rent, showing such properties in detail.

With respect to each of the groups or detailed properties above specified show in the upper section:

(a) The name of the road (or group),

(b) The State (or States or Federal Government) to which taxes are paid,

(c) Taxes accrued which were levied on the carrier by State Governments (or governments other than the United States) on the basis of a percentage of the compensation of employees, such as taxes for unemployment insurance under State Social Security Acts.

(d) Taxes of all other kinds accrued which were levied on the carrier by State Governments (or governments other than the United States)

(e) The sum of the returns in columns (c) and (d).

In the lower section, show separately the various kinds of U. S. Government taxes. In column (c), include taxes accrued which are payable to the U. S. Government for old-age retirement and unemployment insurance. Taxes of all other kinds accrued, such as income tax, surtax on undistributed profits, stamp tax on sale or issue of capital stock, etc., should be included in column (d). Enter totals in column (e).

This schedule should, so far as possible, be restricted to taxes on properties used in transportation operations.

This schedule should not include any taxes on joint facilities not maintained by the respondent.

OTHER THAN UNITED STATES GOVERNMENT TAXES

Line No.	Name of road (a)	Name of State (b)	Pay roll taxes (c)	Other taxes (d)	Total (e)
1	A-Chicago South Shore and South Bend Railroad	California	\$	\$	\$
2		Illinois		54	54
3		Indiana		18 612	18612
4		Michigan		236 818	236818
5		Minnesota		21	21
6		Missouri		12	12
7		Ohio		113	113
8		Oregon		22	22
9		Washington		19	19
10		Canada	(59)	126	126
11				36	(33)
12					
13					
14	B-Kensington and Eastern Railroad	Illinois		13 551	13551
15					
16					
17					
18					
19					
20		TOTAL	(69)	269 384	269315

UNITED STATES GOVERNMENT TAXES

Line No.	Name of road (a)	Kind of tax (b)	Pay roll taxes (c)	Other taxes (d)	Total (e)
20	Chicago South Shore and Railroad	Railroad Pension	\$ 377 376	\$	\$ 377376
21		Railroad Unemployment	98 656		98656
22		Federal Income		(120 230)	(120230)
23		Taxes on Telephone, etc		3 552	3552
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
47					
48					
49		TOTAL UNITED STATES GOVERNMENT TAXES	476 032	(116 678)	359354
50		GRAND TOTAL	475 963	152 706	628669

397. GRADE CROSSINGS

A—RAILWAY WITH RAILWAY

A crossing with a railway is to be regarded as comprising all the tracks within the right-of-way of the respondent, owned or leased, that are crossed by the track or tracks either of its own lines or of another steam or electric railway at a definite point of intersection. Crossings on jointly operated tracks should be reported only by the companies maintaining them.

The term "protection", as related to the table, should be so applied as: (1) To include automatic and interlocking devices

and derailing appliances at crossings of electric with other railways, hand-operated signals (not interlocking), and gates and/or watchmen; and (2) To exclude stationary signs and other cautionary fixtures that simply signify the proximity of a crossing, without regard to the approach of trains or cars, as crossings having only such safety equipment are includible in returns as "unprotected." In the classification, crossings protected by an interlocking device or by a derailing appliance on an electric line,

with or without additional protection, should be included only with "interlocking devices" or "derailing appliances on electric lines", as the case may be.

A crossing should be assigned to but one of the classes listed for enumeration, although it may have more than one of the kinds of protection defined above. Observe "NOTE" at foot of table.

Line No.	Kind of protection, etc. (a)	NUMBER AT BEGINNING OF YEAR			NUMBER ADDED DURING YEAR			NUMBER ELIMINATED DURING YEAR			NUMBER AT END OF YEAR		
		With electric, interurban, or street railways (b)	With steam railways (c)	Total (d)	With electric, interurban, or street railways (e)	With steam railways (f)	Total (g)	With electric, interurban, or street railways (h)	With steam railways (i)	Total* (j)	With electric, interurban, or street railways (k)	With steam railways (l)	Total (m)
1	Interlocking devices		5	5								5	5
2	Derailing appliances on electric lines												
3	Automatic crossing signals												
4	Hand-operated signals (not interlocking)		1	1								1	1
5	Gates and watchmen												
6	Watchmen alone												
7	Total protected		6	6			None			None		6	6
8	Total unprotected		3	3			None			None		3	3

* State here the number included in total figures that were respectively eliminated by separation of grades: PROTECTED—Col. (A) _____, col. (i) _____, col. (j) None UNPROTECTED—Col. (A) _____, col. (i) _____, col. (j) None

NOTE.—Supplementary items applicable in total irrespective of any question of protection: NEW CROSSINGS ADDED during year None; CROSSINGS EXISTING on January 1, eliminated during year None

B—RAILWAY WITH HIGHWAY

A highway crossing is to be regarded as a crossing comprising all the tracks within, or immediately adjacent to, the right-of-way of the respondent, owned or leased, at a definite point of intersection with a highway. The returns pertain to crossings with streets, avenues, and highways and should relate to public crossings only. Private crossings (such as farm lanes, or roads leading to or within industrial plants) are to be excluded. Highway crossings with industrial tracks, not owned or leased by the

respondent, over which it does switching should not be reported.

The general terms for signals on lines 15 to 17 are intended to cover devices that indicate the approach of trains or cars. Special fixed signs or barriers, includible on line 18, are such as "approach" or "distance" signs, special "stop" signs, and "island" or similar fixed barriers. Standard fixed signs, includible on line 19, are the common roadside signs of the simple "railway-crossing" type. On line 20 there should be entered

the number of reportable crossings, if any, without protection (as defined in sec. A), stationary signs, or other cautionary fixtures.

In the classification, a crossing should be assigned to but one of the classes listed for enumeration, although it may have more than one of the classes of protection defined. Observe "NOTE" at foot of table.

Line No.	Kind of protection, etc. (a)	Number at beginning of year (b)	Number added during year (c)	Number eliminated during year* (d)	Number at end of year (e)	Remarks (f)
11	Gates, with or without other protection, operated 24 hours per day	40			40	
12	Gates, with or without other protection, operated less than 24 hours per day					
13	Watchmen, alone or with protection other than gates, on duty 24 hours per day					
14	Watchmen, alone or with protection other than gates, on duty less than 24 hours per day <u>Manually controlled flash lights & bell</u>	1			1	
15	Both audible and visible signals, without other protection	43			43	
16	Audible signals only					
17	Visible signals only	7			7	
18	Special fixed signs or barriers, with or without standard fixed signs	2			2	
19	Standard fixed signs only	9			9	
20	Otherwise unprotected	69			69	
21	TOTAL	171	None	None	171	

* Total includes None crossings eliminated by separation of grades.

NOTE.—Supplementary items applicable to total irrespective of any question of protection: NEW CROSSINGS ADDED during year None; CROSSINGS EXISTING on January 1, eliminated during year None

411-A. MILEAGE OPERATED AT CLOSE OF YEAR

Give particulars of all tracks operated by the respondent at the close of the year.

Classify the roads as follows:

- (1) Line owned by the respondent—(A) main line, (B) branches and spurs;
- (2) Line operated by the respondent but owned by the respondent's proprietary corporations and not formally leased to the respondent;
- (3) Line operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Line operated under contract or agreement, or where the rent is contingent upon earnings or other consideration, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Line operated under trackage rights.

Name all the roads of each class before any of a later class, and insert in column (a) before the name of each road the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (b) give the name of the road as it is designated on the records of the respondent. For each road name its termini, and give its entire length (single or first track) and the lengths of second main track, all other main tracks, sidings, turn-outs, switches, spurs, etc. The mileage to be returned in column (d) hereunder is the single-track mileage or distance between the

termini named, two or more tracks lying in the same street being considered parts of the same portion of road, and the length of but one track being used as the length of road. If the same tracks were placed in different streets, the length of each should be taken in determining the length of road. Give also subtotals for the several numbered classes, as well as the total for all classes.

The spurs mentioned under (1B) include only those used for traffic purposes, as, e. g., a spur running from a main line to a quarry or a factory. Spurs in the nature of sidings should be shown under the head of sidings, in column (g).

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity.

Class (2) includes every line full title to which is in a proprietary corporation of the respondent (i. e., one all of whose capital stock is owned, either directly or indirectly, by the respondent), and which the respondent has seized and still holds wholly by virtue of such ownership of stock in the proprietary corporation and without any formal or express grant of the road, and which is operated by the respondent without any accounting to the said proprietary corporation. It may also include such line where the title is in a merely controlled corporation if there is no formal or express grant and no accounting to the controlled corporation, but in case of any such inclusion the facts of title and a statement showing the extent and character of the respondent's interest in the controlled corporation in which is the actual legal title to the road should be attached as a memorandum to this schedule.

Class (3) includes all road operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditioned upon earnings or other fact.

Class (5) includes every line operated and maintained by another company but over which the respondent has the right to operate some or all of its trains. In the road of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Lengths should be stated to the nearest hundredth of a mile.

Road held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached, and full particulars showing all of the joint or common title holders and the extent of their respective interests should be shown in a memorandum attached to the schedule.

Road operated by the respondent as agent for another carrier should not be included in this schedule.

Line No.	Class (a)	Name of road or track (b)	Termini between which road named extends (c)	Miles of road (d)		Miles of second main track (e)		Miles of all other main tracks (f)	Miles of sidings and turn-outs (g)		Miles of track in car houses, shops, etc. (h)	Total (i)	
1	1A	Chicago South Shore and South Bend Railroad	South Bend, Ind. to Hammond, Ind.	69	32	13	80		50	26	42	133	80
2	3B	Kensington & Eastern Railroad	Hammond, Ind. to Kensington, Ill.	6	19	6	18		8	49		20	86
3	5	Illinois Central Railroad	Kensington to Randolph St., Chicago, Ill.	14	20	14	20					28	40
4													
5													
6													
7													
8													
9													
10													
11													
12													
13													
14													
15													
16													
17													
18													
19													
20													
21													
22													
23													
24													
25													
TOTAL				89	71	34	18		58	75	42	183	06

411-B. MILES OF ROAD AT CLOSE OF YEAR—BY STATES AND TERRITORIES (SINGLE TRACK)

(For companies making operating reports)

Give particulars, as of the close of the year, of all road operated and of all owned but not operated. The respondent's proportion of operated road held by it as joint or common owner, or under a

joint lease, or under any joint arrangement, should be shown in columns (b), (c), (e), or (f), as may be appropriate. The remainder of jointly operated mileage should be shown in column (g).

Respondent's proportion of road jointly owned, not operated, should be shown in columns (i) and (j), as may be appropriate. Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or Territory (a)	ROAD OPERATED										LINE OWNED, NOT OPERATED				New line constructed during year (k)
		LINE OWNED		Line of proprietary companies (d)	Line operated under lease (e)	Line operated under contract, etc. (f)	Line operated under trackage rights (g)	Total mileage operated (h)	Main line (i)	Branches and spurs (j)						
		Main line (b)	Branches and spurs (c)													
31	Indiana	69	32					69	32							
32	Illinois				6	19		14	20	20	39					
33																
34																
35																
36	TOTAL MILEAGE (SINGLE TRACK)	69	32	None	None	6	19	None	14	20	89	71	None	None	None	

411-C. MILEAGE OPERATED AT CLOSE OF YEAR—CLASSIFIED BY MOTIVE POWER

Give particulars of road operated at close of year classified by types of motive power used. Under "Electric" segregate returns according to type of transmission system. Under

"Other than electric" specify the kind of power used, such as gas-electric, Diesel-electric, storage battery, gas-rail busses, auto-railers, gasoline locomotives, steam locomotives, etc. If trackage

is operated with two or more motive powers, classify the tracks according to the principal power used, and state the other powers used under "Remarks."

Line No.	Motive power (a)	ROAD OPERATED												Remarks (i)
		LINE OWNED				Line of proprietary companies (d)	Line operated under lease (e)	Line operated under contract, etc. (f)	Line operated under trackage rights (g)	Total mileage operated (h)				
		Main line (b)		Branches and spurs (c)										
41	Electric:													
42	Overhead trolley.....	69	32				6	19			14	20	89	71
43	Conduit trolley.....													
44	Third rail.....													
45	Other.....													
46	Other than electric (specify):													
47														
48														
49														
50	TOTAL	69	32	None		None	6	19	None		14	20	89	71

412. MILEAGE OWNED AT CLOSE OF YEAR—BY STATES AND TERRITORIES

(For companies making lessor or nonoperating reports)

Give the particulars called for respecting road and tracks owned by the respondent at the close of the year, but leased or otherwise assigned to another company for exclusive use in operation. The applicable instructions relating to schedule No. 411A for operated mileage should be followed.

Line No.	State or Territory (a)	Miles of road (b)	Miles of second track (c)	Miles of all other main tracks (d)	Miles of sidings and turn-outs (e)	Miles of track in car houses, shops, etc. (f)	Total (g)	Name of operating company (h)
51	None							
52								
53								
54								
55								
56								
57								
58								
59								

415. MILEAGE, TRAFFIC, AND MISCELLANEOUS STATISTICS

In making returns for items numbered 7 to 11, observe the following:

"Regular fare passengers" should include passengers from whom cash or ticket fares are collected. "Revenue transfer passengers" should include passengers from whom transfers, for which an additional charge has been made, are collected. "Free transfer passengers" should include passengers from whom transfers, issued free of charge, are collected.

Item No.	Item (a)	Rail-line operations† (b)	Motorbus operations (c)	Remarks (d)
1	Passenger car mileage.....	2,896,052		
3	Freight, mail, and express car mileage.....	4,072,160		
3	Total car mileage.....	6,968,212		
4	Passenger car-hours.....			
5	Freight, mail, and express car-hours.....			
6	Total car-hours.....			
7	Regular fare passengers carried.....	3,249,655		
8	Revenue transfer passengers carried.....			
9	Total revenue passengers carried.....	3,249,655		
10	Free transfer passengers carried.....			
11	Total passengers carried.....	3,249,655		
12	Employees and others carried free.....	67,811		

† Do not include motorbus operations reportable separately in column (c).

416. REVENUE FREIGHT CARRIED DURING THE YEAR

Include all commodities carried by the respondent during the year, the revenue from which is includible in account No. 107, "Freight Revenue." In stating the number of tons received from connecting carriers, include all connecting carriers, whether rail or water, and whether the freight is received directly or indirectly (as through elevators).

Include forwarder traffic and traffic moved in lots of less than 10,000 pounds.

Tons of revenue freight	Number of tons (2,000 lb. each)		
Originating on respondent's road.....	177	990	
Received from connecting carriers.....	4,592	833	
Total carried.....	4,770	823	

416A. REVENUE FREIGHT CARRIED DURING THE YEAR—LARGE ELECTRIC RAILWAYS

NOTE: Copies of Schedule 416A, Revenue Freight Carried During the Year—Large Electric Railways, are supplied carriers unbound for use in reporting as provided by order of September 13, 1963 as amended December 20, 1963, Docket No. 34206, Commodity Classification for Reporting Purposes and by order of August 10, 1964, Docket No. 34316, Commodity Statistics Reporting—Extent and Disclosure.

416B. STATISTICS OF RAIL-LINE OPERATIONS—LARGE ELECTRIC RAILWAYS

Carriers by electric railway which reported more than 1,000,000, freight, mail, and express car-miles in rail-line operations during the year 1946 should show hereunder the details of rail-line operating statistics recorded for the year in accordance with the provisions of the Interstate Commerce Commission's Order of November 25, 1946, in the Matter of Freight Commodity Statistics and Operating Statistics of Electric Railways, effective on January 1, 1947.

"Freight train-miles" include miles run by all trains between terminals or stations for the transportation of revenue and company freight; also miles run by trains consisting of empty freight cars, and by trains consisting of a locomotive and caboose running light in connection with such service. Trains which contain passenger-train cars shall be classed as freight trains whenever the number of freight-train cars is in excess of the number of passenger-train cars in them. Freight train-miles should be subdivided as follows: Ordinary freight train-miles which includes miles run by trains consisting of a locomotive, with or without caboose, with other equipment; light freight train-miles which includes miles run by trains consisting of a locomotive and caboose, running light in connection with freight-train service. Motorcar train-miles should be included.

"Freight locomotive-miles" include miles run by locomotives in freight-train service. Miles of motorcars (propelling units) should not be classed as locomotive-miles. Locomotive-miles should be subdivided as follows: Principal freight locomotive-miles, including miles run by locomotives

principal to the train, between terminals or stations, with freight trains; also miles run by locomotives between terminals or stations, with cabooses, going to or returning from such service; and miles run in hauling the second cut of freight trains doubled over grades; helper freight locomotive-miles, including miles run by locomotives as helpers over the division or that portion covered by the run, or on important grades including double-headers, triple-headers, and pushers, regardless of whether on the head end, in the middle, or on the rear of the train; light freight locomotive-miles, including miles run by locomotives light between terminals or stations in connection with freight-train service on account of unbalanced traffic; miles run light for hauling second cuts of trains doubled; miles run light between freight trains and next coaling station or water tank for coal or water; miles run light to pick up or assist freight trains between terminals; miles run light by grade helpers in returning from assisting freight trains as pushers or double-headers; and miles run light by locomotives coming from or going to engine houses or turntables from freight-train service.

"Freight-train car-miles" include the miles run by freight-train cars (including caboose cars) in transportation service. Such car-miles should be subdivided as follows: Loaded, empty, and caboose. The mileage of company service equipment, designed exclusively for work service and moved in transportation trains, should be classed as loaded freight car-miles. Car mileage of motorcar trains should be included.

METHODS OF OBTAINING AVERAGES INDICATED BY NUMBERED ITEMS

100. Miles per revenue ton.—Divide "60. Tons of revenue freight carried one mile" by "50. Number of revenue tons carried."

101. Ton-miles per car-mile.—Divide "62. Total tons of freight carried one mile" by "40. Loaded freight-train car-miles."

102. Revenue per ton.—Divide "70. Freight revenue" by "50. Number of revenue tons carried."

103. Revenue per ton-mile.—Divide "70. Freight revenue" by "60. Tons of revenue freight carried one mile."

104. Revenue per loaded car-mile.—Divide "70. Freight revenue" by "40. Loaded freight-train car-miles."

Item No.	Item (a)	Amount (b)		Item No.	Item (c)	Amount (d)		
1	Average number of miles of road operated in freight service*	75.	51		TONS OF REVENUE FREIGHT	xxx	xxx	xxx
	FREIGHT TRAIN-MILES**	xxx	xxx	50	Number of revenue tons carried	4	770	823
11	Ordinary	101	509		TONS CARRIED ONE MILE	xxx	xxx	xxx
12	Light	24	655		Revenue freight	159	911	631
13	TOTAL	126	164	61	Nonrevenue freight		38	538
	FREIGHT LOCOMOTIVE-MILES	xxx	xxx	62	TOTAL	159	950	169
21	Principal	101	509		FREIGHT REVENUE	xxx	xxx	xxx
22	Helper	72	085		Total (Account 107)	4	312	945
23	Light	53	198		AVERAGES	xxx	xxx	xxx
24	TOTAL	226	792	100	Miles per revenue ton*		33.	52
	FREIGHT-TRAIN CAR-MILES	xxx	xxx	101	Ton-miles per car-mile†		55.	6
40	Loaded freight cars	2	878 066	102	Revenue per ton*	\$		90
41	Empty freight cars	1	087 714	103	Revenue per ton-mile‡	\$	.026	97
42	Caboose	106	380	104	Revenue per loaded car-mile§	\$	1.	499
43	TOTAL	4	072 160					

*Two decimal places required.

**Include miles of locomotive-propelled and motorcar trains.

†One decimal place required.

‡Five decimal places required.

§Three decimal places required.

417. EMPLOYEES

This table should show the average number of employees of each class in service based on monthly counts and the aggregate of salaries and wages paid for the year covered by the report. The average number of employees in service for entry in column (b) is obtained by adding the number of employees on the payroll in each of the stated classes during the payroll period containing the 12th day of each month and dividing by 12. Every count should cover not only employees actually on duty during the period of the count, but also employees under pay not so on duty if absent from service on sick or other leave or held subject to call for duty.

If any compensation was paid or is payable under labor awards of the current year, include the amount applicable to the current year in column (c) and show the portion applicable to prior years (back pay) in a footnote, by groups of employees. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto. This schedule does not include old-age retirement, and unemployment insurance taxes. See schedule 359 for such taxes.

Line No.	Class (a)	Average number (b)		Total compensation (c)	
				\$	
1	GENERAL ADMINISTRATION:				
	General officers.....	10		183	202
2	Other salaried employees.....	88		776	262
3	Wage earners.....				
4	MAINTENANCE OF WAY AND STRUCTURES:				
	Superintendents.....	1		15	283
5	Other salaried employees.....	11		101	194
6	Wage earners.....	86		626	978
7	MAINTENANCE OF EQUIPMENT:				
	Superintendents.....	1		15	390
8	Other salaried employees.....	4		37	117
9	Wage earners.....	137		1 002	927
10	POWER:				
	Superintendents.....				
11	Other salaried employees.....				
12	Wage earners.....				
13	TRANSPORTATION:				
	Superintendents.....	1		16	380
14	Other salaried employees.....	9		90	115
15	Conductors.....	30		315	595
16	Motormen.....	37		316	783
17	One-man car operators.....				
18	Bus operators.....				
19	Other wage earners.....	103		790	938
20	TOTAL.....	518		4 288	164

417A. TOTAL COMPENSATION OF EMPLOYEES BY MONTHS

Line No.	Month of report year (a)	Total compensation (b)		Remarks (c)
		\$		
31	January.....	351	067	
32	February.....	327	240	
33	March.....	340	962	
34	April.....	346	178	
35	May.....	372	407	
36	June.....	356	610	
37	July.....	376	207	
38	August.....	366	284	
39	September.....	358	453	
40	October.....	387	959	
41	November.....	350	337	
42	December.....	354	460	
43	TOTAL.....	4	288 164	

418. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

Give the name, position, salary, and other compensation, such as bonus, commission, gift, reward, or fee, of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year covered by this report as compensation for current or past service over and above necessary expenses incurred in discharge of duties, and in addition, all other officers, directors, pensioners or employees, if any, to whom the respondent similarly paid \$20,000 or more. If more convenient, this schedule may be filled out for a group of companies considered as one system and shown only in the report of the principal company in the system, with references thereto in the reports of the other companies. Any large "other compensation" should be explained in a footnote. If salary of an individual was

changed during the year, show salary before each change as well as at close of year. If an officer, director, etc., receives compensation from more than one transportation company (whether a subsidiary or not) or from a subsidiary company, reference to this fact should be made if his aggregate compensation amounts to \$20,000 or more and the detail as to division of the salary should be stated. By salary (column (c)) is meant the annual rate at which an employee is paid, rather than the amount actually paid for a part of a year when the salary is changed. Also, when a 10 percent (or other percent) reduction is made, the net rate and not the basic rate should be shown.

Line No.	Name of person (a)	Title (b)	Salary per annum as of close of year (see instructions) (c)		Other compensation during the year (d)	
			\$		\$	
1	James B. McCahey, Jr.	President-Gen'l Mgr.	40	000		
2			42	400		
3						
4	Carlton A. Ernst	Vice President	25	780		
5			24	480		
6	Edward H. Bross	Vice President-Finance	28	800		
7			23	100		
8	Frank H. Hiskes	Asst. Vice President	22	300		
9			25	800		
10	Walter W. Weber	Supt. Transportation	16	500		
11			17	500		
12			18	000		
13			15	900		
14			16	860		
15						
16						
17						
18						
19						
20						
21						
22						

419. PAYMENTS FOR SERVICES NOT RENDERED BY EMPLOYEES

In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowance for expenses, or any form of payments amounting in the aggregate to \$5,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in schedule 418, or management fees and expenses covered in schedule 325 in this annual report) for services or as a donation. In the case of contributions of under \$5,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespective of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$5,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes, and payments for services of banks, bankers, trust companies, insurance com-

panies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railway associations should also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local governments; payments for heat, light, power, telegraph, and telephone services; and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Nature of service (b)	Amount of payment (c)	
			\$	
41	American Short Line R.R. Assn.	Dues	2	178
42				
43	Association of American R.R.	Dues		335
44				
45	McHale, Cook & Welch	Legal	22	859
46				
47	Schroer, Eichhorn & Morrow	Legal	24	000
48				
49	Hinshaw, Culbertson, Moelmann, Hoban & Fuller	Legal	12	050
50				
51	Beveridge Organization, Inc.	Publicity	6	733
52				
53	Laramore, Douglass & Popham, Inc.	Engineering	18	216
54				
55	Plumb, Tuckett & Hubbard, Inc.	Engineering	18	289
56				
57	Peat, Marwick & Mitchell	Audit	7	000
58				
59				
60				
		Total	111	660

420. EQUIPMENT IN SERVICE

Enter all equipment which respondent had available for service within the year, whether such equipment is owned or leased. If any "Other" locomotives are shown on line 5, a brief description of such locomotives should be given under "Explanatory Remarks."

Line No.	Class (a)	NUMBER OF UNITS			NUMBER AT CLOSE OF YEAR			Aggregate seating capacity (h)	Average seating capacity (i)
		Beginning of year (b)	Added during year (c)	Retired during year (d)	Available for service (e)	Owned (f)	Leased from others (g)		
1	A. RAIL-LINE EQUIPMENT								
2	LOCOMOTIVES								
3	Electric.....	10			10	10		XXX	XXX
4	Diesel-electric.....	1	6		7	1	6	XXX	XXX
5	Other.....							XXX	XXX
6	FREIGHT-TRAIN CARS								
7	Freight-carrying cars.....	64			64	37	27	XXX	XXX
8	Caboose cars.....	13			13	13		XXX	XXX
9	Other freight-train cars.....							XXX	XXX
10	PASSENGER-TRAIN CARS *								
11	Closed passenger cars.....	64			64	64		4204	66
12	Open passenger cars.....								
13	Combination closed and open cars.....								
14	Other combination passenger cars.....								
15	Baggage cars.....							XXX	XXX
16	Express cars.....	2			2	2		XXX	XXX
17	Mail cars.....							XXX	XXX
18	Other passenger-train cars.....							XXX	XXX
19	COMPANY SERVICE EQUIPMENT								
20	Snow plows.....							XXX	XXX
21	Sweepers.....							XXX	XXX
22	Work cars.....	16		1	15	15		XXX	XXX
23	Other company service equipment.....							XXX	XXX
24	Total, all cars.....	170	6	1	175	142	33	XXX	XXX
25	B. HIGHWAY EQUIPMENT								
26	Busses.....								
27	Trucks.....							XXX	XXX
28	Combination bus-trucks.....								
29	Trailers and semi-trailers.....								

*Number of passenger-train cars powered by trolley, pantograph or third rail included in lines 11-18, column (e) 50

EXPLANATORY REMARKS

591. CONTRACTS, AGREEMENTS, ETC.

Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, which became effective during the year, and concerned in any way the transportation of persons or things, at other than tariff rates, making such statements in the following order:

1. Express companies.
2. Mail.
3. Sleeping, parlor, and dining car companies.
4. Freight or transportation companies or lines.
5. Other railway companies.
6. Steamboat or steamship companies.
7. Telegraph companies.

8. Telephone companies.

9. Other contracts.

Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$1,000 per year, and which by its terms is otherwise unimportant.

In lieu of giving abstracts, copies of contracts may be filed. Every copy of a contract furnished in connection with the foregoing requirement should be listed hereunder.

The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

592. CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Where the particulars called for under any item are numerous, the minor particulars may be summarized by classes.

1. All extensions of road put in operation, giving—

- (a) Termini,
- (b) Length of road, and
- (c) Dates of beginning operation.

2. All decreases of mileage by—

- (a) Straightening, or
- (b) Abandoning lines, giving particulars as above.

3. All other important physical changes, including herein all new tracks built, giving for each portion of such new track—

- (a) Termini,
- (b) Length, and
- (c) Whether first main track, second main track, third main track, etc., spur, siding, switch, yard track, etc.

4. All leaseholds acquired or surrendered, giving—

- (a) Dates,
- (b) Length of terms,

(c) Names of parties,

(d) Rents, and

(e) Other conditions.

Furnish copies of all contracts made during the year in connection with the acquisition of leasehold interests.

5. All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

6. Adjustments in the book value of securities owned, and reasons therefor.

7. Other financial changes of more than \$50,000, not elsewhere provided for, giving full particulars.

2(b) Rearrangement of Burnham Yard, Burnham, Illinois; 300 feet of yard track and a 130 foot crossover removed; reduction of 0.08 miles.

3(a) Airport Industrial Lead, South Bend, Ind.; (b) 0.02 mile; (c) spur construction.

3(a) Airport Industrial Lead, South Bend, Ind.; (b) 0.07 mile; (c) lead extension.

3(a) South Hold Track, Bailly Yard, Porter Co., Ind; (b) 1.24 mile; (c) Yard Track.

3(a) Bailly Yard, Porter Co., Ind; (b) 0.20 mile; (c) Siding Extension.

3(a) Dune Acres Substation Track; (b) 0.03 mile; (c) Siding.

3(a) Burnham Yard, Burnham, Illinois; (b) 0.04 mile; (c) Crossover Switch Lead.

3(a) Burnham Yard, Burnham, Illinois; (b) 0.11 mile; (c) Connection to C&O Ry.

3(a) Burnham Yard, Burnham, Illinois; (b) 0.11 mile; (c) New Repair Track.

3(a) Burnham Yard, Burnham, Illinois; (b) 0.04 mile; (c) Yard Track Extension.

3(a) Burnham Yard, Burnham, Illinois; (b) 0.41 mile; (c) Additional Yard Track.

3(a) Calumet Harbor Port, Illinois; (b) 0.05 mile; (c) New Crossover between mains.

3(a) Calumet Harbor Port, Illinois; (b) 1.02 miles; (c) Two side tracks at Port.

3(b) Adjustment of mileage reported for sidings on CSS&SB RR,
P.400, line 1, col.(g)— add 0.10 miles to 1968 figure.

3(b) Adjustment of mileage reported for sidings on K&E RR,
P.400, line 2, col.(g)— add 0.25 miles to 1968 figure.

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of Indiana

County of LaPorte

ss:

Edward H. Bross

(Insert here the name of the affiant)

makes oath and says that he is

Vice President-- Finance

(Insert here the official title of the affiant)

of Chicago South Shore and South Bend Railroad

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report, and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and

including January 1, 1969 to and including December 31, 1969

Edward H. Bross

(Signature of affiant)

Subscribed and sworn to before me, a Notary Public in and for the State and county above named, this 20th day of March, 1970.

My commission expires September 26, 1971

Use an
L. S.
impression seal

Mildred E. Haney

(Signature of officer authorized to administer oaths)

Mildred E. Haney

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of Indiana

County of LaPorte

ss:

James B. McCahey, Jr.

(Insert here the name of the affiant)

makes oath and says that he is

President

(Insert here the official title of the affiant)

of Chicago South Shore and South Bend Railroad

(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including

January 1, 1969, to and including December 31, 1969

James B. McCahey, Jr.

(Signature of affiant)

Subscribed and sworn to before me, a Notary Public in and for the State and county above named, this 20th day of March, 1970.

My commission expires September 26, 1971

Use an
L. S.
impression seal

Mildred E. Haney

(Signature of officer authorized to administer oaths)

Mildred E. Haney

CORRESPONDENCE

[illegible]

CORRECTIONS

[illegible]

397. ADDITIONS AND BETTERMENTS—BUILDINGS AND STRUCTURES—WITHIN THE STATE

Give particulars regarding additions and betterments in connection with buildings and structures (not including such track structures as bridges, trestles, culverts, tunnels, cattle guards, signs, fencing, etc.).

Line No.	Location (a)	Character of work (b)	Cost (c)		
			\$		
1	None				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
TOTAL					

415. MILEAGE, TRAFFIC, AND MISCELLANEOUS STATISTICS

In making returns for items numbered 7 to 11, observe the following:

"Regular fare passengers" should include passengers from whom cash or ticket fares are collected. "Revenue transfer passengers" should include passengers from whom transfers, for which an additional charge has been made, are collected. "Free transfer passengers" should include passengers from whom transfers, issued free of charge, are collected.

Item No.	Item (a)	Rail-line operations† (b)	Motorbus operations (c)	Remarks (d)
1	Passenger car mileage.....	2 896 052		
2	Freight, mail, and express car mileage.....	4 072 160		
3	Total car mileage.....	6 968 212		
4	Passenger car-hours.....			
5	Freight, mail, and express car-hours.....			
6	Total car-hours.....			
7	Regular fare passengers carried.....	3 249 655		
8	Revenue transfer passengers carried.....			
9	Total revenue passengers carried.....	3 249 655		
10	Free transfer passengers carried.....			
11	Total passengers carried.....	3 249 655		
12	Employees and others carried free.....	67 811		

† Do not include motorbus operations reportable separately in column (c).

416. REVENUE FREIGHT CARRIED DURING THE YEAR

Include all commodities carried by the respondent during the year, the revenue from which is includible in account No. 107, "Freight Revenue." In stating the number of tons received from connecting carriers, include all connecting carriers, whether rail or water, and whether the freight is received directly or indirectly (as through elevators).

Include forwarder traffic and traffic moved in lots of less than 10,000 pounds.

Tons of revenue freight	Number of tons (2,000 lbs. each)		
Originating on respondent's road.....		177	990
Received from connecting carriers.....	4	592	833
Total carried.....	4	770	823

416C. GRADE CROSSINGS

A—RAILWAY WITH RAILWAY

A crossing with a railway is to be regarded as comprising all the tracks within the right-of-way of the respondent, owned or leased, that are crossed by the track or tracks either of its own lines or of another steam or electric railway at a definite point of intersection. Crossings on jointly operated tracks should be reported only by the companies maintaining them.

The term "protection", as related to the table, should be so applied as: (1) To include automatic and interlocking devices

and derailing appliances at crossings of electric with other railways, hand-operated signals (not interlocking), and gates and/or watchmen; and (2) To exclude stationary signs and other cautionary fixtures that simply signify the proximity of a crossing, without regard to the approach of trains or cars, as crossings having only such safety equipment are includible in returns as "unprotected." In the classification, crossings protected by an interlocking device or by a derailing appliance on an electric line,

with or without additional protection, should be included only with "interlocking devices" or "derailing appliances on electric lines", as the case may be.

A crossing should be assigned to but one of the classes listed for enumeration, although it may have more than one of the kinds of protection defined above. Observe "NOTE" at foot of table.

Line No.	Kind of protection, etc. (a)	NUMBER AT BEGINNING OF YEAR			NUMBER ADDED DURING YEAR			NUMBER ELIMINATED DURING YEAR			NUMBER AT END OF YEAR		
		With electric, interurban, or street railways (b)	With steam railways (c)	Total (d)	With electric, interurban, or street railways (e)	With steam railways (f)	Total (g)	With electric, interurban, or street railways (h)	With steam railways (i)	Total* (j)	With electric, interurban, or street railways (k)	With steam railways (l)	Total (m)
1	Interlocking devices.....		5	5								5	5
2	Derailing appliances on electric lines.....												
3	Automatic crossing signals.....												
4	Hand-operated signals (not interlocking).....		1	1								1	1
5	Gates and watchmen.....												
6	Watchmen alone.....												
7	Total protected.....		6	6			None			None		6	6
8	Total unprotected.....		3	3			None			None		3	3

* State here the number included in total figures that were respectively eliminated by separation of grades: PROTECTED—Col. (h), col. (i), col. (j) UNPROTECTED—Col. (h), col. (i), col. (j)

NOTE.—Supplementary items applicable in total irrespective of any question of protection: NEW CROSSINGS ADDED during year CROSSINGS EXISTING ON January 1, eliminated during year

B—RAILWAY WITH HIGHWAY

A highway crossing is to be regarded as a crossing comprising all the tracks within, or immediately adjacent to, the right-of-way of the respondent, owned or leased, at a definite point of intersection with a highway. The returns pertain to crossings with streets, avenues, and highways and should relate to public crossings only. Private crossings (such as farm lanes, or roads leading to or within industrial plants) are to be excluded. Highway crossings with industrial tracks, not owned or leased by the

respondent, over which it does switching should not be reported.

The general terms for signals on lines 15 to 17 are intended to cover devices that indicate the approach of trains or cars. Special fixed signs or barriers, includible on line 18, are such as "approach" or "distance" signs, special "stop" signs, and "island" or similar fixed barriers. Standard fixed signs, includible on line 19, are the common roadside signs of the simple "railway-crossing" type. On line 20 there should be entered

the number of reportable crossings, if any, without protection (as defined in sec. A), stationary signs, or other cautionary fixtures.

In the classification, a crossing should be assigned to but one of the classes listed for enumeration, although it may have more than one of the classes of protection defined. Observe "NOTE" at foot of table.

Line No.	Kind of protection, etc. (a)	Number at beginning of year (b)	Number added during year (c)	Number eliminated during year* (d)	Number at end of year (e)	Remarks (f)
11	Gates, with or without other protection, operated 24 hours per day.....	40			40	
12	Gates, with or without other protection, operated less than 24 hours per day.....					
13	Watchmen, alone or with protection other than gates, on duty 24 hours per day.....					
14	Watchmen, alone or with protection other than gates, on duty less than 24 hours per day manually controlled flashing lights and bell.....	1			1	
15	Both audible and visible signals, without other protection.....	43			43	
16	Audible signals only.....					
17	Visible signals only.....	7			7	
18	Special fixed signs or barriers, with or without standard fixed signs.....	2			2	
19	Standard fixed signs only.....	9			9	
20	Otherwise unprotected.....	69			69	
21	TOTAL.....	171	None	None	171	

* Total includes None crossings eliminated by separation of grades.

NOTE.—Supplementary items applicable to total irrespective of any question of protection: NEW CROSSINGS ADDED during year None CROSSINGS EXISTING ON January 1, eliminated during year None

INDEX

In the following table the page numbers are those appearing at the upper corners of the pages

	Schedule No.	Page No.		Schedule No.	Page No.
Accounts payable—Miscellaneous	273	212	Investments in securities of (and advances to) affiliated companies	217	206, 207
Advances—Investment, to other companies	217, 218	206, 207	Nonaffiliated companies	218	206, 207
Agreements, contracts, etc.	591	407	Adjustment of book values	592	408
Appropriate surplus	292	212	Disposed of during year	217, 218	206, 207
Assets—Contingent	293	213	Made during year	217, 218	206, 207
Other deferred	232	208	Road and equipment	211	202, 203
Balance sheet—Asset side	200A	200	Liabilities—Contingent	293	213
Liability side	200L	201	Sundry current	273	212
Capital stock	251	209	Mileage, traffic, and miscellaneous statistics	415	403
Changes during year	592	408	Operating expenses—Railway	320, 322, 325	303, 304, 305
Commodities carried during year	416, 416A	403	Revenues—Railway	310	302
Contingent assets and liabilities	293	213	Other deferred assets	232	208
Contracts—Agreements and	591	407	Payments for services not rendered by employees	419	405
Control over respondent	107	103	Rail-line operating statistics	416B	403M
Crossings—Grade	397	307	Railway operating expenses	320, 322, 325	303, 304, 305
Debits—Other unadjusted	235	208	Revenues	310	302
Deferred assets—Other	232	208	Revenue freight carried during year	416, 416A	403
Directors	102	101	Revenues—Railway operating	310	302
Dividends declared during the year	308	301	Road—Investment in	211	202, 203
Earned surplus account	305	301	Operated at close of year	411A	400
Elections—Voting powers, etc.	106	102	By States and Territories	411B	401
Employees—Compensation	417, 417A, 418	404, 405	Classified by motive power	411C	401
Number of	417	404	Owned at close of year	412	401
Equipment	420	406	Securities and accounts—Investments in	217, 218	206, 207
Investment in	211	202, 203	Services not rendered by employees—Payments for	419	405
Expenses—Railway operating	320, 322, 325	303, 304, 305	Statistics—Mileage, traffic, and miscellaneous	415	403
Freight carried during year—Revenue	416, 416A	403	Rail-line operations	416B	403M
Funded debt	261	210, 211	Stock—Capital	251	209
General officers	103	101	Sundry current liabilities	273	212
Grade crossings	397	307	Suretyships—Guaranties and	110	103
Guaranties and suretyships	110	103	Surplus—Appropriated	292	212
Identity of respondent	101	100	Earned	305	301
Income account	300	300	Miscellaneous items in account for year	396	316
			Unearned	291	212
			Taxes assignable to transportation operations	350	306
			Traffic statistics	415	403
			Unadjusted debits—Other	235	216
			Unearned surplus	291	212
			Verification		409
			Voting powers and elections	106	102

R-1 1970 CHICAGO SOUTH SHORE AND SOUTH BEND

RAILROAD

6031

ORIGINAL

INTERSTATE
COMMERCE COMMISSION
RECEIVED

MAR 29 1971

ADMINISTRATIVE SERVICES
MAIL BRANCH

BUDGET BUREAU

No. 60-R102.18

Approval expires 12-31-71

ANNUAL REPORT

OF

CHICAGO SOUTH SHORE AND SOUTH BEND RAILROAD

MICHIGAN CITY, INDIANA 46360

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1970

NOTICE

1. This Form for annual report should be filled out in triplicate and two copies returned to the Interstate Commerce Commission, *Bureau of Accounts*, Washington, D. C., 20423, *by March 31 of the year following that for which the report is made*. Attention is specifically directed to the following provisions of Part I of the Interstate Commerce Act:

SEC. 20. (1) The Commission is hereby authorized to require annual, periodical, or special reports from carriers, lessors, * * * (as defined in this section), to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors, * * * specific and full, true, and correct answers to all questions upon which the Commission may deem information to be necessary, classifying such carriers, lessors, * * * as it may deem proper for any of these purposes. Such annual reports shall give an account of the affairs of the carrier, lessor, * * * in such form and detail as may be prescribed by the Commission.

(2) Said annual reports shall contain all the required information for the period of twelve months ending on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made out under oath and filed with the Commission at its office in Washington within three months after the close of the year for which report is made, unless additional time be granted in any case by the Commission. * * *

(7) (b). Any person who shall knowingly and willfully make, cause to be made, or participate in the making of, any false entry in any annual or other report required under this section to be filed, * * * or shall knowingly or willfully file with the Commission any false report or other document, shall be deemed guilty of a misdemeanor and shall be subject, upon conviction in any court of the United States of competent jurisdiction, to a fine of not more than five thousand dollars or imprisonment for not more than two years, or both such fine and imprisonment: * * *

(7) (c). Any carrier or lessor, * * * or any officer, agent, employee, or representative thereof, who shall fail to make and file an annual or other report with the Commission within the time fixed by the Commission, or to make specific and full, true, and correct answer to any question within thirty days from the time it is lawfully required by the Commission so to do, shall forfeit to the United States the sum of one hundred dollars for each and every day it shall continue to be in default with respect thereto.

(8) As used in this section * * * the term "carrier" means a common carrier subject to this part, and includes a receiver or trustee of such carrier; and the term "lessor" means a person owning a railroad, a water line or a pipe line, leased to and operated by a common carrier subject to this part, and includes a receiver or trustee of such lessor, * * *

The respondent is further required to send to the Bureau of Accounts, immediately upon publication, two copies of its latest printed annual report to stockholders. See schedule 108, page 5.

2. The instructions in this Form should be carefully observed, and each question should be answered fully and accurately, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form, is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page —, schedule (or line) number —" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none"

truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

3. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

4. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Form. *Inserted sheets should be securely attached, preferably at the inner margin; attachment by pins or clips is insufficient.*

5. All entries should be made in a permanent black ink. Those of a contrary character should be indicated in parenthesis. Items of an unusual character should be indicated by appropriate symbol and footnote.

Money items (except averages) throughout this annual report form should be shown in units of dollars adjusted to accord with footings.

6. Each respondent should make its annual report to this Commission in triplicate, retaining one copy in its files for reference in case correspondence with regard to such report becomes necessary. For this reason three copies of the Form are sent to each corporation concerned.

7. Provision is made in this Form for the returns of both operating and lessor companies. By an operating company should be understood one whose officers direct a business of transportation and whose books contain operating as well as financial accounts. For such a company an *Operating Report* should be rendered. By a lessor company should be understood one which, although merged in an operating system by means of a lease, or an operating contract or agreement, yet maintains separate accounts and an independent organization for financial purposes. For such a company a *Financial Report* should be rendered. Companies of both classes should make returns in the various schedules of this Form as they may be applicable. Operating companies are further divided into Classes I, II, and III, according to the amounts of their operating revenues, as provided in the Uniform System of Accounts for Electric Railways, and alternative schedules of operating expense accounts are correspondingly provided on pages 303 to 305. Each operating company should make its returns for operating expenses on the pages provided for companies of its class, I, II, or III, as indicated by the amount of its annual operating revenues, notwithstanding the fact that it may, for its own purposes, keep its accounts according to the list provided for companies of a higher class.

8. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings below stated:

COMMISSION means the *Interstate Commerce Commission*. RESPONDENT means the person or corporation in whose behalf the report is made. THE YEAR means the year ended December 31 for which the report is made. THE CLOSE OF THE YEAR means the close of business on December 31 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. THE BEGINNING OF THE YEAR means the beginning of business on January 1 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. THE PRECEDING YEAR means the year ended December 31 of the year next preceding the year for which the report is made. THE UNIFORM SYSTEM OF ACCOUNTS FOR ELECTRIC RAILWAYS means the system of accounts in Part 1202 of Title 49, Code of Federal Regulations, as amended.

FOR THE INDEX SEE THE INSIDE OF BACK COVER

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

Page 200: Schedule 200A. Comparative General Balance Sheet—Asset Side

Page 300: Schedule 300. Income Account for the Year

Provision has been made in footnotes to both schedules to disclose tax consequences resulting from the Tax Reform Act of 1969.

ANNUAL REPORT

OF

CHICAGO SOUTH SHORE AND SOUTH BEND RAILROAD

MICHIGAN CITY, INDIANA 46360

FOR THE

YEAR ENDED DECEMBER 31, 1970

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) Raymond J. McGee (Title) Vice President & Comptroller
(Telephone number) 219 874-4221
(Area code) (Telephone number)
(Office address) Michigan City, Indiana 46360
(Street and number, City, State, and ZIP code)

101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 or 5, on this page, have taken place during the year covered by this report, they should be explained in detail on page 408.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between railroad and railway. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 409). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other possession began.

If a partnership, give date of formation and also names in full of present partners.

3. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

4. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each, and to all amendments of them.

5. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report CHICAGO SOUTH SHORE AND SOUTH BEND RAILROAD
2. Date of incorporation June 23, 1925
3. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees State of Indiana: An act to provide for the incorporation of street railway corporations approved June 4, 1861, in force Sept. 17, 1861; and the various acts amendatory thereof and supplemental thereto; on Sept. 18, 1929 respondent was reorganized under "The Indiana General Incorporation Act" approved March 16, 1929, Chapter 15 of the Act of the Indiana General Assembly of 1929.
4. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies None
5. If respondent was reorganized during the year, give name of original corporation and state the occasion for the reorganization None
6. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars None
7. Give name of operating company, if any, having control of the respondent's property See page 204

1. Give particulars of the various directors and officers of the respondent at the close of the year.

2. State in column (e) of Schedule No. 102 and column (d) of Schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating (including heads of Construction, Maintenance of Way, Mechanical, and Transportation departments), and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the carrier or of some department of it, give also their names and titles, and the location of their offices.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state the facts briefly in a note attached to this page.

102. DIRECTORS

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	Edward H. Bross	Chesterton, Indiana	3/30/70	3/29/71	375	(1)
2	C. Vernon Cowan	Baltimore, Maryland	"	"	-	
3	Robert C. Gasser	Gary, Indiana	"	"	-	
4	James B. McCahey, Jr.	Michigan City, Indiana	"	"	-	
5	Dean H. Mitchell	Hammond, Indiana	"	"	-	
6	Richard Ream	Michigan City, Indiana	"	"	-	
7	Raymond A. Schaub	Highland, Indiana	"	"	-	
8	Bernard J. Voll	South Bend, Indiana	"	"	-	
9	Hays T. Watkins, Jr.	Cleveland, Ohio	"	"	-	
10						
11						
12						
13						
14						
15	(1) owned jointly with wife					

21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:

Chairman of board None Secretary (or clerk) of board Walter E. Johnson

22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee:

None

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
GENERAL OFFICERS OF CORPORATION					
31	President & Gen. Mgr.	Executive	James B. McCahey, Jr.	-	Michigan City, Indiana
32	Vice Pres. & Comptroller Finance & Acctg		Raymond J. McGee	-	" " "
33	Vice Pres. - Sales & Ind. Dev.	Traffic	Carlton A. Ernst	250	Chicago, Illinois
34	Treasurer		Norman H. Zeese	-	Michigan City, Indiana
35	Secretary		Walter E. Johnson	-	" " "
36	Asst. Secy. & Asst. Treas.		John A. Sack	-	" " "
37	Asst. VP - Sales & Service		Frank H. Hiskes	-	Chicago, Illinois
38	Director - Purchases & Stores		Dwight A. Swinehart	-	Michigan City, Indiana
39	Superintendent	Transportation	Walter W. Weber	63	" " "
40	Superintendent	Mechanical	Howard G. Doyle	-	" " "
41	Chief Engineer	Way & Structures	Charles F. Mulrenan	-	" " "
42					
43					
44					
45					
GENERAL OFFICERS OF RECEIVER OR TRUSTEE					
46	None				
47					
48					
49					
50					
51					
52					
53					
54					
55					
56					
57					
58					

106. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$ 12.50 per share; first preferred, \$ none per share; second preferred, \$ none per share; debenture stock, \$ none per share.
2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote Yes
3. Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.
4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock, to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.
5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No If so, describe fully (in a footnote) each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.
6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing do not close
7. State the total voting power of all security holders of the respondent at the date of such closing, if within 1 year of the date of such filing; if not, state as of the close of the year. 316,766 votes as of December 31, 1970 (Date)
8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. 574 stockholders.
9. Give the names of the 30 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 204, the names and addresses of the 30 largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such 30 security holders as of the close of the year.

NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED							
Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	STOCKS			Other securities with voting power
				Common	PREFERRED		
					Second	First	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	Chesapeake & Ohio Ry	Cleveland, Ohio	298,382				
2	Paul G. Lavery	Chicago, Ill.	1,806				
3	Fritz & Edna Boedeker	Valparaiso, Ind.	1,130				
4	Nathaniel Leverone	Chicago, Ill.	1,000				
5	Donald S. Cochrane	Hartford, Mich.	800				
6	Lillian May MacPherson	Gary, Ind.	450				
7	Sarah Jordan Price/Lloyd T. Maxwell	East Chgo, Ind.	389				
8	Edward H. & Lillian L. Bross	Chesterton, Ind.	375				
9	Henry P. Roos	Minneapolis, Minn.	300				
10	Carlton A. Ernst & Jeanette L. Ernst	Glenwood, Ill.	250				
11	Humbert & Jean Raffin	Chicago, Ill.	250				
12	Myra Huckleberry Kent	Franklin, Ind.	215				
13	MNB & Co.	Grand Rapids, Mich.	200				
14	Negley Jens & Rowe	Peoria, Ill.	200				
15	Erwin F. Bruss	Minneapolis, Minn.	200				
16	Anthony Carbo	Chicago, Ill.	200				
17	Henry A. Ebhen	Little Chute, Wis.	200				
18	Edward T. Glass	Garden Grove, Calif.	200				
19	Adolph M. Hediger	Chicago, Ill.	200				
20	James Newton Spencer	Los Angeles, Calif.	200				
21	Fred A. Stover	Tavares, Fla.	200				
22	Anton & Anna Mae Farkas	Gary, Ind.	159				
23	Chris & Grace Rae Serafin	Gary, Ind.	159				
24	Julia Jahnke	Chesterton, Ind.	140				
25	Swift Henke & Co., Inc.	Chicago, Ill.	133				
26	Lee & Mabel C. Blake	Hobart, Ind.	100				
27	Peter P. Bornejko	Whiting, Ind.	100				
28	John H. Coburn	Hinsdale, Ill.	100				
29	Clark Dodge & Co., Inc.	New York, NY	100				
30	Clara Dunajski	Indiana Harbor, Ind.	100				

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 308,527 votes cast.
11. Give the date and place of such meeting. March 30, 1970 - Michigan City, Indiana

107. CORPORATE CONTROL OVER RESPONDENT

1. Did any corporation or corporations, transportation or other, hold control over the respondent at the close of the year? Yes (see p. 204).

If control was so held, state: (a) The form of control, whether sole or joint Sole

(b) The name of the controlling corporation or corporations The Chesapeake and Ohio Railway Company

(c) The manner in which control was established by purchase of stock authorized by Interstate Commerce Commission in Finance Docket No. 23566

(d) The extent of control Chesapeake and Ohio Railway Co. is the record and beneficial owner of 298,382 shares, or 94.20% of outstanding shares

(e) Whether control was direct or indirect Direct

(f) The name of the intermediary through which control, if indirect, was established None

2. Did any individual, association, or corporation hold control, as trustee, over the respondent at the close of the year? No

If control was so held, state: (a) The name of the trustee

(b) The name of the beneficiary or beneficiaries for whom the trust was maintained

(c) The purpose of the trust

108. STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☒ Two copies are attached to this report.

☐ Two copies will be submitted (date)

☐ No annual report to stockholders is prepared.

110. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year, or entered

into and expired during the year, the particulars called for hereunder. This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue.

Line No.	Names of all parties principally and primarily liable (a)	Description and maturity date of agreement or obligation (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1	None			
2				
3				
4				
5				

2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year, or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Description and maturity date of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Sole or joint contingent liability (d)
11	None			
12				
13				
14				
15				

200A. COMPARATIVE GENERAL BALANCE SHEET—ASSET SIDE

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Electric Railways. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the accounting

requirements followed in column (c). The entries in the short column (b₂) should be deducted from those in column (b₁) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)			Item (b)	Balance at close of year (c)		
	\$	xx	xx		\$	xx	xx
INVESTMENTS							
1	xx	xx	xx		xx	xx	xx
2	19	337	349	(401) Road and equipment (pp. 202 and 203)	19	469	595
3				(401.1) Acquisition adjustment			
4				(401.2) Donations and grants			
5	19	337	349	Investment in transportation property (accounts 401, 401.1, and 401.2)	19	469	595
6	(6	355	884)	(401.3) Reserve for depreciation—Road and equipment	(6	477	884)
7				(401.4) Reserve for retirements—Nondepreciable property			
8	(6	355	884)	Recorded depreciation and anticipated retirements (accounts 401.3 and 401.4)	(6	477	884)
9	12	981	465	Investment in transportation property less recorded depreciation and anticipated retirements (line 5 less line 8)	12	991	711
10	xx	xx	xx	(b ₁) Total book assets at close of year (b ₂) Respondent's own issues included in (b ₁)	xx	xx	xx
11				(402) Sinking funds			
12				(403) Deposits in lieu of mortgaged property sold			
13	1	036	481	(404) Miscellaneous physical property		974	458
14	(42	460)		(404.1) Reserve for depreciation—Miscellaneous physical property		(29	660)
15		994	021	Miscellaneous physical property less recorded depreciation (line 13 less line 14)		944	798
16			1	(405) Investments in affiliated companies (pp. 206 and 207)			1
17				(406) Other investments (pp. 206 and 207)			
18				(406.1) Reserve for adjustment of investment in securities			
19	13	975	487	Total investments less recorded depreciation and anticipated retirements (accounts 401 to 406.1, incl.)	13	936	510
CURRENT ASSETS							
20	xx	xx	xx	(b ₁) Total book assets at close of year (b ₂) Respondent's own issues included in (b ₁)	xx	xx	xx
21		521	476	(407) Cash		221	845
22		5	080	(408) Special deposits	3,767	3	767
23				(409) Loans and notes receivable			
24		777	367	(410) Miscellaneous accounts receivable		747	465
25		273	018	(410.1) Accrued accounts receivable		262	560
26		864	696	(411) Material and supplies	1	012	776
27				(412) Interest, dividends, and rents receivable			
28		131	749	(413) Other current assets		18	583
29	2	573	384	Total current assets	2	266	996
DEFERRED ASSETS							
30	xx	xx	xx	(b ₁) Total book assets at close of year (b ₂) Respondent's own issues included in (b ₁)	xx	xx	xx
31							
32		5	000	(414) Insurance and other funds	5,200	5	200
33		4	140	(415) Other deferred assets (p. 208)		4	240
34		2	140	Total deferred assets		9	440
UNADJUSTED DEBITS							
35	xx	xx	xx	(416) Rents and insurance premiums paid in advance	xx	xx	xx
36		68	663	(418) Discount on funded debt		99	352
37				(420) Other unadjusted debits (p. 208)			
38		59	418	(421) Securities issued or assumed—Unpledged		156	789
39	xx	xx	xx	(422) Securities issued or assumed—Pledged	xx	xx	xx
40	xx	xx	xx		xx	xx	xx
41		128	081	Total unadjusted debits		256	141
42	16	686	092	GRAND TOTAL		16	469.087

NOTE.—Estimated accumulated net Federal income tax reduction realized since December 31, 1949, under section 168 (formerly section 124-A) of the Internal Revenue Code because of accelerated amortization of emergency facilities in excess of recorded depreciation..... \$ 496,200

Estimated accumulated net reduction in Federal income taxes because of accelerated depreciation of facilities since December 31, 1953, under provisions of section 167 of the Internal Revenue Code and depreciation deductions resulting from the use of the guideline lives since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation... \$ 286,700

Estimated accumulated net reduction in Federal income taxes since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962, compared with the income taxes that would otherwise have been payable without such investment tax credit..... \$ 128,700

Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 184 of the Internal Revenue Code..... \$ None

Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investment since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code..... \$ None

Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1, 19..... \$ 800,000

200L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITY SIDE

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Electric Railways. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the accounting require-

ments followed in column (c). The entries in the short column (b₂) should be deducted from those in column (b₁) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)			Item (b)	Balance at close of year (c)		
	\$				\$		
1	x x	x x	x x	STOCK	x x	x x	x x
2	x x	x x	x x	(b ₁) Total book liability at close of year	x x	x x	x x
3	3	959	575	(b ₂) Respondent's holdings included in (b ₁)	3	959	575
4				(423) Capital stock (p. 209)			
5				(423.1) Discount on capital stock			
6				(424) Stock liability for conversion			
7	3	959	575	(425) Premium on capital stock			
8	x x	x x	x x	Total stock	3	959	575
9	x x	x x	x x	LONG-TERM DEBT	x x	x x	x x
10				(b ₁) Total book liability at close of year	x x	x x	x x
11				(b ₂) Respondent's holdings included in (b ₁)			
12	x x	x x	x x	(427) Funded debt unmatured (pp. 210 and 211)			
13				(428) Receivers' and trustees' securities			
14		104	512	(429) Nonnegotiable debt to affiliated companies:			
15		104	512	(A) Notes			
16	x x	x x	x x	(B) Open accounts			
17		76	775	Total long-term debt			
18	528	352		CURRENT LIABILITIES	x x	x x	x x
19	147	146		(430) Loans and notes payable			
20	1	395	680	(431) Audited accounts and wages payable		478	233
21		397		(432) Miscellaneous accounts payable (p. 212)		60	311
22				(432.1) Accrued accounts payable		1	784
23	2	249		(433) Matured interest, dividends, and rents unpaid*			612
24	355	835		(434) Matured funded debt unpaid (pp. 210 and 211)**			397
25	171	361		(435) Accrued interest, dividends, and rents payable			
26	2	677	795	(435.1) Taxes accrued		343	713
27	x x	x x	x x	(436) Other current liabilities		189	842
28				Total current liabilities	2	857	108
29		4	029	DEFERRED LIABILITIES	x x	x x	x x
30		4	029	(437) Liability for provident funds		(6	976)
31	x x	x x	x x	(438) Other deferred liabilities		7	724
32				Total deferred liabilities			748
33				UNADJUSTED CREDITS	x x	x x	x x
34	144	476		(440) Premium on funded debt			
35				(441) Insurance reserves		146	892
36				(441.1) Operating reserves			
37	45	737		(442) Reserve for equalization of maintenance			
38	190	213		(444) Reserve for amortization of franchises		238	518
39	x x	x x	x x	(446) Other unadjusted credits		385	410
40	6	417	119	Total unadjusted credits			
41				SURPLUS	x x	x x	x x
42	3	332	849	(448) Unearned surplus (p. 212)		6	417
43				(449) Earned surplus—Appropriated (p. 212)			119
44	9	749	968	(450) Earned surplus—Unappropriated (p. 301)		2	849
45	16	686	092	(451) Unsegregated surplus			127
				Total surplus	9	266	246
				GRAND TOTAL	16	469	087

*Includes \$.....matured interest in default for as long as 90 days on a principal of \$.....

**Excludes \$.....matured funded debt held by or for respondent and not canceled.

211. ROAD AND EQUIPMENT

Give particulars of changes in accounts for investment in road and equipment, classified in accordance with the Uniform System of Accounts for Electric Railways.

In column (c) are to be shown disbursements made for the

specific purposes of purchasing, constructing, and equipping new lines and extensions of old lines.

In case the respondent's records are such that the amounts stated for road and equipment in "Investment to December 31, 1908," in the summary at the foot of this table include items

not provided for in the classification of Road and Equipment Accounts in the Uniform System of Accounts for Electric Railways, give a statement of such items in a footnote, and show the book values thereof at the close of the year.

Credit items in the entries hereunder should be fully explained.

Line No.	Account (a)	Investment in road and equipment, July 1, 1914, to close of preceding year (b)	Investment in new lines and extensions during year (c)	Investment in additions and betterments during the year (d)	Total investment in road and equipment during the year (e)	Total investment in road and equipment since June 30, 1914 (f)	Remarks (g)
		\$	\$	\$	\$	\$	
1	I. WAY AND STRUCTURES						
2	(501) Engineering	928				928	
3	(502) Right-of-way	1 759 092		(152 409)		1 606 683	
4	(503) Other land used in electric railway operations						
5	(504) Grading	1 414 600		503		1 415 103	
6	(505) Ballast	639 327		4 173		643 500	
7	(506) Ties	698 937		(2 277)		696 660	
8	(507) Rails, rail fastenings, and joints	2 189 756		41 940		2 231 696	
9	(508) Special work	267 485		23 649		291 134	
10	(509) Underground construction						
11	(510) Track and roadway labor	1 402 327		2 216		1 404 543	
12	(511) Paving	115 006		(12 149)		102 857	
13	(512) Roadway machinery	291 841		281		292 122	
14	(513) Tunnels and subways						
15	(514) Elevated structures and foundations						
16	(515) Bridges, trestles, and culverts	1 232 609		7 943		1 240 552	
17	(516) Crossings, fences, and signs	559 560		(3 448)		556 112	
18	(517) Signals and interlockers	543 947		46 749		590 696	
19	(518) Communication systems	204 719		12 264		216 983	
20	(521) Distribution system	1 489 842		11 274		1 501 116	
21	(522) General office buildings	83 215		22 855		106 070	
22	(523) Shops, carhouses, and garages	361 357		53 910		415 267	
23	(524) Stations, miscellaneous buildings and structures	839 819		72 305		912 124	
24	(525) Wharves and docks						
25	(526) Park and resort property						
26	(528) Reconstruction of road property acquired						
27	(529.1) Steam railway road property						
28	(529.2) Water line terminal property						
29	(529.3) Motor carrier property						
30	Total expenditures for way and structures	14 094 367		129 779		14 224 146	
31	II. EQUIPMENT						
32	(530) Passenger cars	2 092 364		3 208		2 095 572	
33	(531) Freight, express, and mail cars	348 821		(474)		348 347	
34	(532) Service equipment	71 082		(556)		70 526	
35	(533) Electric equipment of cars	950 664				950 664	
36	(534) Locomotives	627 579				627 579	
37	(535) Floating equipment						
38	(536) Shop equipment	179 741		(1 168)		178 573	
39	(537) Furniture	105 843		5 742		111 585	
40	(538) Automotive and miscellaneous equipment	246 352		10 629		256 981	

41	(538.1) Steam railway equipment.....																			
42	(538.2) Water line equipment.....																			
43	(538.3) Motor carrier equipment.....																			
44	Total expenditures for equipment.....	4	622	446					17	381						4	639	827		
45	III. POWER																			
46	(539) Power plants.....		36	963													36	963		
47	(542) Power plant equipment.....		117	510													117	510		
48	(544) Transmission system.....																			
49	Total expenditures for power.....		154	473													154	473		
50	IV. GENERAL																			
51	(545) Franchises.....																			
52	(546) Organization expenditures.....		206	002													206	002		
53	(551) Construction work in progress.....		260	061					(14	914)							245	147		
54	Total general expenditures.....		466	063					(14	914)							451	149		
55	GRAND TOTAL.....	19	337	349					132	246						19	469	595		

RESPONDENT'S INVESTMENT IN ROAD AND EQUIPMENT AT CLOSE OF YEAR

Line No.	Item (a)	Amount (b)			Remarks (c)
		\$			
61	Investment to December 31, 1908.....				
62	Investment from December 31, 1908, to June 30, 1914.....				
63	Investment since June 30, 1914.....	19	469	595	
64	Total investment in road and equipment.....	19	469	595	
65	Length of road owned .....67.41 miles.				
66	Average investment* per mile of road, exclusive of improvements on leased lines , 288,824.....				
67	Length of track owned .....130.86 miles.				
68	Average investment* per mile of track , 148,782.....				

*Amount stated for investment in owned lines should be divided by number of miles of road owned or number of miles of track owned, as the case may require.

Line 3 - Retirement of South Bend Station & Terminal \$152,131; Retire Radio Tower & Land in Michigan City \$278;
Total Retirement (\$152,409).

Line 7 - Retirement of Track & Property in South Bend \$6,552; Retire Lake Shore Team Track \$676; Retire East End Lake Park Siding \$114; Retire Derail Track, Michigan City, \$149; Total Retirements (\$7,492); Total Additions \$5,215;
Net(\$2,277).

Line 12 - Retirement of Track & Paving in City Street in South Bend(\$12,149).

Line 17 - Retirement of Property in South Bend \$2,201; Retire 2 Trailer Gates at Harrison St., Gary \$1,247;
Total Retirement (\$3,448).

Line 33 - Retirement of Gondola CSS 1260 \$1,030; Correct account for 1969 retirement of Service Equipment - Add \$556;
Net Retirement (\$474).

Line 34 - Correct account for 1969 retirement of Service Equipment (\$556).

Line 38 - Retirement of Equipment at South Bend Terminal \$3,629; Retire Drill Press \$125; Total Retirements (\$3,754);
Total additions \$2,586; Net Retirements (\$1,168).

Line 53 - Lesser number of carryover items at end of 1970 than 1969.

On November 10, 1966, the Interstate Commerce Commission approved the Chesapeake and Ohio Railway Company (C&O) application for authority to acquire control of the Railroad. The application had been filed March 24, 1965, and assigned Finance Docket No. 23566. On January 3, 1967, C&O consummated acquisition of control as authorized by the Commission and re-opened its tender offer for a period of thirty (30) days, to purchase all shares of the \$12.50 par value common stock at a price of \$42.50.

As of December 31, 1970, the C&O is the beneficial owner of 298,382 shares, 94.20% of the outstanding common stock.

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 217 AND 218

1. Schedules 217 and 218 should give particulars of stocks, bonds, notes, advances, and miscellaneous securities of affiliated and nonaffiliated companies held by respondent at close of year specifically as investments; investments made or disposed of during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definitions of affiliated companies, see the rules governing account No. 405, "Investments in affiliated companies," in the Uniform System of Accounts for Electric Railways.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 405, "Investments in affiliated companies," and 406, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the par value of securities recorded in accounts Nos. 402, "Sinking funds"; 403, "Deposits in lieu of mortgaged property sold"; and 414, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government Bonds):

(C) Notes:

(D) Advances:

(E) Miscellaneous securities:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. By carriers, as the term is here used, is meant companies owning or operating steam railways, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

6. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

7. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

8. In case any adjustments in book values thereof have been made during the year, a detailed statement thereof should be given on page 408 of this form.

9. Classify the securities according to the classification given above, showing the subclass by means of letters and figures in columns (a) and (b). Indicate by means of an arbitrary mark in column (c) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

10. Entries in column (c) should show date of maturity of bonds and other evidences of indebtedness. Obligations of the same designation which mature serially may be reported as "Serially 19..... to 19....."

11. For nonpar stock, show the number of shares in lieu of the par value in columns (e), (f), (g), (h), (j), and (l) of schedule No. 217 and in columns (d), (e), (f), (g), (i), and (k) of schedule No. 218. In reporting advances, the columns mentioned should be left blank. If any advances are pledged, give particulars in a footnote.

12. If the cost of any investment made during the year differs from the book value reported, explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein.

13. Give totals for each class and for each subclass, and a grand total for each account.

14. These schedules should not include any securities issued or assumed by respondent.

15. In the case of jointly-owned companies show names and percentages of other owners.

217. INVESTMENTS IN AFFILIATED COMPANIES (See Instructions page 205)

Line No.	Account No.	Class No.	Name of issuing company and description of security held, also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR									
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR									
					Pledged			Unpledged			In sinking, insurance, and other funds		Total par value	
					(e)			(f)			(g)		(h)	
	(a)	(b)	(c)	(d)	\$			\$			\$		\$	
1	405	A-4	Indiana and Kensington Railroad	100		4	500		500			none		5 000
2														
3														
4														
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19														
20														

218. INVESTMENTS IN NONAFFILIATED COMPANIES (See Instructions page 205)

Line No.	Account No.	Class No.	Name of issuing company and description of security held, also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR									
				PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR									
				Pledged			Unpledged			In sinking, insurance, and other funds		Total par value	
				(d)			(e)			(f)		(g)	
	(a)	(b)	(c)	\$			\$			\$		\$	
31			None										
32													
33													
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59													
60													

217. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR						INVESTMENTS DISPOSED OF DURING YEAR									DIVIDENDS OR INTEREST				Line No.
Total book value			Par value		Book value				Par value			Book value			Selling price			Rate	Amount credited to income			
(l)			(j)		(k)				(i)			(m)			(n)			(o)	(p)			
\$			\$		\$				\$			\$			\$			%	\$			
		1		none			none				none			none			none			none		1
																						2
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218. INVESTMENTS IN NONAFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR						INVESTMENTS DISPOSED OF DURING YEAR									DIVIDENDS OR INTEREST				Line No.
Total book value			Par value			Book value			Par value			Book value			Selling price			Rate	Amount credited to income			
(h)			(i)			(j)			(k)			(l)			(m)			(n)	(o)			
\$			\$			\$			\$			\$			\$			%	\$			
																						31
																						32
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232. OTHER DEFERRED ASSETS

Give an analysis of the balance in account No. 415, "Other deferred assets," at the close of the year, showing in detail each item or subaccount amounting to \$50,000 or more. Items less than \$50,000 may be com-

bined into a single entry designated "Minor items, each less than \$50,000." In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Description and character of items, and names of debtor (or class of debtors), if any (a)	Amount at close of year (b)		
		\$		
1	Minor items, each less than \$50,000		4	240
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16	TOTAL		4	240

235. OTHER UNADJUSTED DEBITS

Give an analysis of Account 420, "Other unadjusted debits" as of the close of the year, showing in detail each item or subaccount amounting to \$25,000 or more. Items less than \$25,000 may be combined into a single

entry designated "Minor items, each less than \$25,000." In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Description and character of deferred debit item. (a)	Name of debtor (or of class of debtors) (b)	Book value of item at close of year (c)	
			\$	
21	Acct. 420.1 - Money owed by bankrupt insurance company	Citizens Casualty Co.	50	000
22	on accident claim	of New York		
23				
24	Acct. 420.8 - Job Order No. 9424 - Construction of	Indiana East-West	27	894
25	automatic gates at Broadway St. in Gary,	Toll Road Commission		
26	Indiana; job not complete			
27				
28				
29	Balance of items in Acct 420 are minor items, each less			
30	than \$25,000		78	895
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
46				
47				
48				
49		TOTAL	156	789
50				

251. CAPITAL STOCK

Give particulars of the various issues of capital stock of the respondent.

In case any "Preferred" or "Debenture" stock is outstanding the rate of dividend requirements should be shown in column (a) and it should be stated whether the dividends are cumulative or noncumulative.

In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown; e. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent

of a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

Entries in column (d) should include stock nominally issued, nominally outstanding, and actually outstanding. For the purposes of this report, capital stock and other securities are con-

sidered to be *nominally issued* when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be *actually issued* when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be *nominally outstanding*.

A. WITH PAR VALUE

Line No.	Class of stock	Date issue was authorized	Par value of amount authorized	Total par value actually and nominally outstanding at close of year	TOTAL PAR VALUE NOMINALLY ISSUED AND NOMINALLY OUTSTANDING AT CLOSE OF YEAR			Total par value actually outstanding at close of year	Par value of amount nominally but not actually issued to close of year	Par value of total amount reacquired after actual issue and held alive
					In treasury	Pledged as collateral	In sinking or other funds			
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	Common Par \$12.50	5-29-44	\$ 8 375 000	\$ 3 959 575	none	none	none	3 959 575	none	none
2										
3										
4	Preferred									
5										
6										
7	Debenture									
8										
9										
10	Receipts outstanding for installments paid*									
11										
12										
13	TOTAL		8 375 000	3 959 575	none	none	none	3 959 575	none	none

B. WITHOUT PAR VALUE

Line No.	Class of stock	Date issue was authorized	Number of shares authorized	Number of shares actually and nominally outstanding at close of year	NUMBER OF SHARES NOMINALLY ISSUED AND NOMINALLY OUTSTANDING AT CLOSE OF YEAR			Cash values of consideration received for stocks actually outstanding	Number of shares nominally but not actually issued to close of year	Number of shares reacquired after actual issue and held alive
					In treasury	Pledged as collateral	In sinking or other funds			
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
21	Common							\$		
22										
23										
24	Preferred									
25										
26										
27	Debenture									
28										
29										
30	Receipts outstanding for installments paid*									
31										
32										
33										
34	TOTAL		None							

*State the class of capital stock covered by the receipts.

261. FUNDED DEBT

Give particulars of the various bonds and other evidences of funded debt of the respondent which were in existence at the close of the year under accounts 427 and 434, respectively, showing a total for each account.

In column (a) show the name of each bond or other obligation as it is designated in the records of the respondent, classifying each obligation under the appropriate subhead as defined in the Uniform System of Accounts for Electric Railways under account 427.

In case obligations of the same designation mature serially or otherwise at various dates, enter in column (c) the latest date of maturity and explain the matter in a footnote.

Column (d) calls for the par value of the amount of debt authorized to be incurred, as determined by the final authority whose assent is necessary to the legal validity of the issue. In case such final authority is some public officer or board, state in a footnote the name of such officer or board and the date when assent was given.

Line No.	Name and character of obligation (a)	Nominal date of issue (b)	Date of maturity (c)	Par value of extent of indebtedness authorized (d)		Total par value outstanding at close of year (e)		TOTAL PAR VALUE NOMINALLY ISSUED AND NOMINALLY OUTSTANDING AT CLOSE OF YEAR									
				\$		\$		In treasury (f)			Pledged as collateral (g)			In sinking or other funds (h)			
1	None			\$		\$		\$				\$			\$		
2																	
3																	
4																	
5																	
6																	
7																	
8																	
9																	
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48																	
49	TOTAL																

261. FUNDED DEBT—Concluded

Entries in column (e) should include funded debt nominally issued, nominally outstanding, and actually outstanding.

Entries should conform to the definitions of "nominally issued," "actually issued," etc., as given in the fourth paragraph of instructions on page 209.

If the items of interest accrued during the year as entered in columns (l) and (m) do not aggregate the total accrual for the year on any security, explain the discrepancy. Entries in these columns should include interest accrued on funded debt reacquired or retired during the year although no portion of the issue is actually outstanding at the close of the year.

In determining the entries for column (n), do not treat any interest as paid unless the liability of the respondent in respect to it is extinguished. Deposits of cash with banks and other fiscal agents for the payment of interest coupons should not be reported as payments of such interest until actually paid to coupon holders or others under such circumstances as to relieve the respondent from further liability. In accordance with the Uniform System of Accounts for Electric Railways, interest falling due on January 1 is to be treated as matured on December 31.

Total par value actually outstanding at close of year			INTEREST PROVISIONS		AMOUNT OF INTEREST ACCRUED DURING YEAR				Amount of interest paid during year			Total par value nominally but not actually issued			Total par value reacquired after actual issue and held alive at close of year			Line No.		
			Rate per cent per annum (j)	Dates due (k)	Charged to income (l)			Charged to construction or other investment account (m)												
(i)			(j)	(k)	(l)			(m)			(n)			(o)			(p)			
\$					\$			\$			\$			\$			\$			
	None																			1
																				2
																				3
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273. MISCELLANEOUS ACCOUNTS PAYABLE

Give particulars of the various creditors and the character of the transactions involved in the current liability account entitled "Miscellaneous accounts payable." In column (a) show the name of each creditor in the account whose credit balance at the close of the year amounted to \$10,000 or more; for creditors whose balances were severally less than

\$10,000, a single entry for each subaccount may be made under the caption "Minor accounts, each less than \$10,000." In column (b) state the character of the transaction represented in the account between the creditor named and the respondent.

Line No.	Name of creditor (a)	Character of liability or of transactions involved (b)	Balance at close of year (c)		
1	Various Railroads	Net balance - interline accounts	\$	40	287
2	Company employees	RR Pension Tax withheld from employees		16	592
3	Company employees	Indiana Gross Income Tax withheld from employees		11	853
4	Minor items	Each less than \$10,000		(8)	421
5					
6					
7					
8					
9					
10					
TOTAL				60	311

291. UNEARNED SURPLUS

Give an analysis in the form called for below of account No. 448, "Unearned surplus." In column (a) give a brief description of the item added or deducted and in column (b) insert the contra account number to which the amount stated in column (c) or (d) was charged or credited.

Line No.	Item (a)	Contra account number (b)	SUBACCOUNT NO.						Total amount (e)				
			448.1 Paid-in surplus (c)			448.2 Other unearned surplus (d)							
			\$			\$							
21	Balance at beginning of year.....	x x x	\$	6	417	119	\$		\$	6	417	119	
22	Additions during the year (describe):												
23	.....											
24	.....											
25	.....											
26	.....											
27	Total additions during the year.....	x x x											
28	Deductions during the year (describe):												
29	.....											
30	.....											
31	.....											
32	Total deductions.....	x x x											
33	Balance at close of year.....	x x x		6	417	119					6	417	119

292. EARNED SURPLUS—APPROPRIATED

Give an analysis in the form called for below of account No. 449, "Earned surplus—Appropriated."

Line No.	Class of appropriation (a)	Credits during year (b)			Debits during year (c)			Balance at close of year (d)	
41	Additions to property through income and surplus	\$			\$			\$	
42	Funded debt retired through income and surplus								
43	Sinking fund reserves								
44	Miscellaneous fund reserves								
45	Appropriated surplus not specifically invested								
46	Other appropriations (specify):								
47									
48									
49									
50									
51									
52									
53									
54									
55									
56	TOTAL								

293. CONTINGENT ASSETS AND LIABILITIES

Give particulars with respect to contingent assets and contingent liabilities, at the close of the year, in accordance with Section 4 of the General Instructions to the General Balance Sheet of the Uniform System of Accounts for Electric Railways that are not reflected in the accounts of the respondent and the value of the item amounts to \$50,000 or more for Class I electric railways, or \$5,000 or more for Class II electric railways.

Items reportable in schedule 110 must not be included in this schedule. In column (a) give a description of each item of contingent assets and liabilities under an inserted caption "CONTINGENT ASSETS" or "CONTINGENT LIABILITIES" as appropriate, and in column (b) show the amount of each item; if unknown, so state and explain by footnote.

Line No.	Item (a)	Amount (b)		
		\$		
1	None			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
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300. INCOME ACCOUNT FOR THE YEAR

Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Electric Railways. All contra entries hereunder should be indicated in parenthesis.

Line no.	Item (a)	Amount for current year (b)			Amount for preceding year (c)		
		\$	xx	xx	\$	xx	xx
	ORDINARY ITEMS						
	OPERATING INCOME		xx	xx		xx	xx
1	(201) Railway operating revenues (p. 302)-----	9	262	237	8	580	067
2	(213) Railway operating expenses (pp. 303, 304 or 305)-----	8	911	966	8	096	543
3	Net revenue—Railway operations-----		350	271		483	524
4	(202) Auxiliary operations—Revenues-----						
5	(214) Auxiliary operations—Expenses-----						
6	Net revenue—Auxiliary operations-----						
7	Net operating revenue-----		350	271		483	524
8	(215) Taxes assignable to transportation operations (p. 306)-----		774	184		628	669
9	Operating income-----		(423)	913)		(145)	145)
	NONOPERATING INCOME		xx	xx		xx	xx
10	(203) Income from lease of road-----			1 743			1 743
11	(204) Miscellaneous rent income-----		60	880		48	656
12	(205) Net income from miscellaneous physical property-----						
13	(206) Dividend income-----						
14	(207) Income from funded securities-----						
15	(208) Income from unfunded securities and accounts-----		10	002		4	535
16	(209) Income from sinking fund and other reserves-----						
17	(210) Release of premiums on funded debt-----						
18	(211) Contributions from others-----		2	652		18	452
19	(212) Miscellaneous income-----		75	277		73	386
20	Total nonoperating income-----		(348)	636)		(71)	759)
21	Gross income-----						
	DEDUCTIONS FROM GROSS INCOME		xx	xx		xx	xx
22	(216) Rent for leased roads-----		51	027		65	697
23	(217) Miscellaneous rents-----		1	650		1	738
24	(218) Miscellaneous taxes-----						
25	(219) Net loss on miscellaneous physical property-----		24	463		39	254
26	(220) Interest on funded debt-----		5	013		24	612
27	(221) Interest on unfunded debt-----			225		3	587
28	(222) Amortization of discount on funded debt-----						
29	(223) Income transferred to other companies-----						
30	(224) Maintenance of organization—Lessor companies-----			479			
31	(225) Miscellaneous debits-----		82	857		134	888
32	Total deductions from gross income-----		(431)	493)		(206)	647)
33	Ordinary income-----						
	EXTRAORDINARY AND PRIOR PERIOD ITEMS		xx	xx		xx	xx
34	(270) Extraordinary items—Net Credit (Debit)-----			(52 229)			
35	(280) Prior period items—Net Credit (Debit)-----						
36	(290) Income taxes on extraordinary and prior period items—Debit (Credit)-----						
37	Total extraordinary and prior period items—Credit (Debit)-----						
38	Net income (or loss)-----		(483)	722)		(206)	647)

NOTE.—Deductions because of accelerated amortization of emergency facilities in excess of recorded depreciation resulted in reduction of Federal income taxes for the year of this report in the amount of \$(6,500). If the net effect of such deductions results in an increase in Federal income taxes so indicate by use of parentheses.

Net reduction or increase in charges to account 215, Taxes Assignable to Transportation Operations, for Federal income taxes during the current year and corresponding increase or decrease in net income because of accelerated depreciation of facilities under section 167 of the Internal Revenue Code and depreciation deductions resulting from the use of guideline lives pursuant to Revenue Procedure 62-21 in excess or recorded depreciation-----\$ 24,000

Amount by which charges to account 215, Taxes Assignable to Transportation Operations, for payment of Federal income taxes during the current year were decreased and the reported net income correspondingly increased because of the investment tax credit authorized in the Revenue Act of 1962 compared with the amount that would have been payable without such investment tax credit-----\$ none

Net decrease (or increase) because of accelerated amortization of certain rolling stock under Section 184 of the Internal Revenue Code and basis used for book depreciation-----\$ none

Net decrease (or increase) because of amortization of certain rights-of-way investment under Section 185 of the Internal Revenue Code-----\$ none

Show in the space below the explanation of all items included in accounts 270, 280 and 290.

305. EARNED SURPLUS—UNAPPROPRIATED

Show hereunder the items of the Profit and Loss Account of the respondent for the year, classified in accordance with the Uniform System of Accounts for Electric Railways. Explain in column (d) any items in excess of \$25,000 included in accounts 306 and 317, and enter the net of assigned Federal income taxes in accounts 306 and 317.

Line No.	Item (a)	Debits (b)			Credits (c)			Remarks (d)
		\$			\$			
1	CREDITS:							
2	(301) Credit balance at beginning of fiscal period (p. 201).....	x x x	x x	x x	3	332	849	
3	(302) Credit balance transferred from Income Account (p. 300).....	x x x	x x	x x	(483	722)		
4	(306) Other credits to earned surplus.....	x x x	x x	x x				Assigned Federal income taxes \$
5	DEBITS:							
6	(307) Debit balance at beginning of fiscal period (p. 201).....				x x	x x	x x	
7	(308) Debit balance transferred from Income Account (p. 300).....				x x	x x	x x	
8	(309) Appropriations of surplus to sinking fund and other reserves.....				x x	x x	x x	
9	(310) Dividend appropriations of surplus (p. 301).....				x x	x x	x x	
10	(311) Appropriations of surplus for investment in physical property.....				x x	x x	x x	
11	(314) Miscellaneous appropriations of surplus.....				x x	x x	x x	
12	(317) Other debits to earned surplus.....				x x	x x	x x	Assigned Federal income taxes \$
13	Balance carried forward to Balance Sheet (p.201)	2	849	127				
		2	849	127	2	849	127	

308. DIVIDEND APPROPRIATIONS

Give particulars of each dividend declared and charged to Profit and Loss. For nonpar stock, show the number of shares in column (d) and the rate per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote. If an

obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote.

Line No.	Name of security on which dividend was declared (a)	RATE PERCENT OR PER SHARE		Par value or number of shares of no par value on which dividend was declared (d)			Amount of dividend (e)			DATE	
		Regular (b)	Extra (c)							Declared (f)	Payable (g)
	None			\$			\$				
41											
42											
43											
44											
45											
46											
47											
48											
49											
50											
51											
52											
53											

310. RAILWAY OPERATING REVENUES

State the railway operating revenues of the respondent for the year, classified in accordance with the Uniform System of Accounts for Electric Railways. The proportion of joint traffic receipts belonging to other carriers should not be included in column (b).

Line No.	Class of railway operating revenues (a)	Amount of revenue for the year (b)			Remarks (c)
		\$			
1	I. REVENUE FROM TRANSPORTATION	x x	x x	x x	
2	(101) Passenger revenue	3	210	321	
3	(102) Baggage revenue			152	
4	(103) Parlor, sleeping, dining, and special car revenue				
5	(104) Mail revenue				
6	(105) Express revenue		166	633	
7	(106) Milk revenue				
8	(107) Freight revenue	5	485	791	
9	(108) Switching revenue		119	667	
10	(109) Miscellaneous transportation revenue				
11	Total revenue from transportation	8	982	564	
12	II. REVENUE FROM OTHER RAILWAY OPERATIONS	x x	x x	x x	
13	(110) Station and car privileges		53	936	
14	(111) Parcel room receipts		1	136	
15	(112) Storage			3	
16	(113) Demurrage		162	320	
17	(114) Communication service				
18	(115) Rent of tracks and facilities		3	329	
19	(116) Rent of equipment		49	478	
20	(117) Rent of buildings and other property		3	246	
21	(118) Power			952	
22	(119) Miscellaneous		5	273	
23	Total revenue from other railway operations		279	673	
24	III. REVENUE FROM STEAM RAILWAY, WATER LINE, OR MOTOR CARRIER OPERATIONS	x x	x x	x x	
25	(120) Steam railway revenue				
26	(121) Water line revenue				
27	(122) Motor carrier revenue				
28	Total revenue from steam railway, water line, or motor carrier operations				
29	Total operating revenues	9	262	237	

320. RAILWAY OPERATING EXPENSES—CLASS I COMPANIES—(For companies having operating revenues above \$1,000,000)
 State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Electric Railways.

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)			Name of railway operating expense account (c)	Amount of operating expenses for the year (d)		
		\$	x	x		\$	x	x
1	I. WAY AND STRUCTURES				III. POWER—Continued			
2	(1) Superintendence.....	146	500		(49) Transmission system.....			
3	(2) Ballast.....	21	160		(50) Depreciation of power plants.....	4	215	
4	(3) Ties.....	53	746		(51.3) Dismantling retired power plants.....			
5	(4) Rails.....	16	131		(52) Power plant employees.....			
6	(5) Rail fastenings and joints.....	15	011		(53) Fuel, water, and lubricants for power.....		607	
7	(6) Special work.....	22	464		(56) Miscellaneous supplies for power.....		615	
8	(7) Underground construction.....				(59) Power purchased.....	420	705	
9	(8) Track and roadway labor.....	315	272		(60) Power exchanged—Balance.....			
10	(9) Small tools and roadway expenses.....	44	024		(61) Power transferred—Credits.....	(32)	107	
11	(10) Paving.....	7	413		(62) Other operations—Cr.....			
12	(11) Cleaning and sanding track.....				Total power.....	401	668	
13	(12) Removal of snow and ice.....	43	954		IV. CONDUCTING TRANSPORTATION			
14	(13) Tunnels and subways.....				(63) Superintendence.....	198	836	
15	(14) Elevated structures and foundations.....				(64) Passenger conductors, motormen, and trainmen.....	709	096	
16	(15) Bridges, trestles, and culverts.....	31	740		(65) Freight and express conductors, motormen, and trainmen.....	298	256	
17	(16) Crossings, fences, and signs.....	36	794		(66) Miscellaneous car-service employees.....	21	365	
18	(17) Signals and interlockers.....	109	164		(67) Miscellaneous car-service expenses.....	59	014	
19	(18) Communication systems.....	50	325		(68) Station employees.....	439	193	
20	(19) Miscellaneous way expenses.....	46	119		(69) Station expenses.....	50	399	
21	(22) Distribution system.....	62	165		(70) Carhouse employees.....	626	338	
22	(23) Miscellaneous electric line expenses.....	4	604		(71) Carhouse expenses.....	2	198	
23	(24) Buildings, fixtures, and grounds.....	53	073		(72) Operation of signal and interlocking apparatus.....	24	448	
24	(24.1) Maintenance steam railway road property.....				(73) Operation of communication systems.....		989	
25	(24.2) Maintenance water line terminal property.....				(74) Operation of floating equipment.....			
26	(24.3) Maintenance motor carrier property.....				(75) Operation of locomotives.....	63	533	
27	(25) Depreciation of way and structures.....	135	572		(75.1) Steam railway operations.....			
28	(26) Other operations—Dr.....				(75.2) Water line operations.....			
29	(27) Other operations—Cr.....				(75.3) Motor carrier operations.....			
30	(28.2) Retirements—Way and structures.....	55	624		(76) Collection and delivery.....			
31	(28.3) Dismantling retired way and structures.....	32	361		(77) Loss and damage.....	46	174	
32	Total way and structures.....	1	303	216	(78) Other transportation expenses.....	159	622	
33	II. EQUIPMENT				Total conducting transportation.....	2	799	461
34	(29) Superintendence.....	46	929		V. TRAFFIC			
35	(30) Passenger and combination cars.....	293	498		(79) Superintendence.....	786	063	
36	(31) Freight, express, and mail cars.....	15	390		(80) Advertising.....	5	535	
37	(32) Service equipment.....	1	395		(81) Parks, resorts, and attractions.....			
38	(33) Electric equipment of cars.....	327	836		(82) Miscellaneous traffic expenses.....	52	311	
39	(34) Locomotives.....	110	489		Total traffic.....	843	909	
40	(35) Floating equipment.....				VI. GENERAL			
41	(35.1) Maintenance steam railway equipment.....				(83) Salaries and expenses of general officers.....	187	202	
42	(35.2) Maintenance water line equipment.....				(84) Salaries and expenses of general office clerks.....	271	061	
43	(35.3) Maintenance motor carrier equipment.....				(85) General office supplies and expenses.....	48	445	
44	(36) Shop equipment.....	4	949		(86) Law expenses.....	131	571	
45	(37) Shop expenses.....	40	664		(87) Relief department expenses.....			
46	(38) Maintenance of automotive and miscellaneous equipment.....	30	873		(88) Pensions and gratuities.....	101	064	
47	(39) Miscellaneous equipment expenses.....	34	332		(89) Miscellaneous general expenses.....	74	242	
48	(40) Depreciation of equipment.....	103	880		(90) Valuation expenses.....			
49	(42) Other operations—Dr.....				(91) Amortization of franchises.....			
50	(43) Other operations—Cr.....				(92) Injuries and damages.....	93	659	
51	(44.3) Dismantling retired equipment.....		91		(93) Insurance.....	131	049	
52	Total equipment.....	1	010	326	(94) Stationery and printing.....	38	292	
53	III. POWER				(95) Store expenses.....	29	337	
54	(45) Superintendence.....		206		(96) Service garage expenses and supplies.....			
55	(46) Power plant buildings, fixtures, and grounds.....		345		(97) Rent of tracks and facilities.....	436	959	
56	(47) Power plant equipment.....	7	082		(98) Rent of equipment.....	1	010	505
57					(99) Other operations—Dr.....			
58					(100) Other operations—Cr.....			
59					Total general.....	2	553	386
60					GRAND TOTAL RAILWAY OPERATING EXPENSES.....	8	911	966
61	Operating ratio (ratio of operating expenses to operating revenues) 96.22 percent. (Two decimal places required.)							

322. RAILWAY OPERATING EXPENSES—CLASS II COMPANIES
(For companies having operating revenues exceeding \$250,000 but not in excess of \$1,000,000)

State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Electric Railways.

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)					Name of railway operating expense account (c)	Amount of operating expenses for the year (d)				
		\$	x	x	x	x		\$	x	x	x	x
1	I. WAY AND STRUCTURES											
2	(1) Superintendence.....						(63) Superintendence.....					
3	(2-12) Maintenance of roadway and track.....						(64-65) Conductors, motormen, and trainmen.....					
4	(13-19) Other maintenance of way.....						(66-67) Miscellaneous car-service employees and expenses.....					
5	(22) Distribution system.....						(68-69) Station employees and expenses.....					
6	(23) Miscellaneous electric line expenses.....						(70-71) Carhouse employees and expenses.....					
7	(24) Buildings, fixtures, and grounds.....						(72-73) Signal, interlocker, and communication operations.....					
8	(24.1-24.3) Maintenance steam railway, water line, and motor carrier property.....						(74) Operation of floating equipment.....					
9	(25) Depreciation of way and structures.....						(75) Operation of locomotives.....					
10	(26) Other operations—Dr.....						(75.1-75.2) Steam railway, water line, and motor carrier operations.....					
11	(27) Other operations—Cr.....						(76) Collection and delivery.....					
12	(28.2) Retirements—Way and structures.....						(77) Loss and damage.....					
13	(28.3) Dismantling retired way and structures.....						(78) Other transportation expenses.....					
14	Total way and structures.....						Total conducting transportation.....					
15	II. EQUIPMENT	x	x	x	x		V. TRAFFIC	x	x	x	x	
16	(29) Superintendence.....						(79-82) Traffic expenses.....					
17	(30-32) Maintenance of cars.....						VI. GENERAL	x	x	x	x	
18	(33) Electric equipment of cars.....						(83-85) Salaries, expenses, and supplies of general officers and clerks.....					
19	(34) Locomotives.....						(86) Law expenses.....					
20	(35) Floating equipment.....						(87-89) Relief, pensions, and miscellaneous general expenses.....					
21	(35.1-35.3) Maintenance steam railway, water line, and motor carrier equipment.....						(90) Valuation expenses.....					
22	(36-39) Miscellaneous equipment expenses.....						(91) Amortization of franchises.....					
23	(40) Depreciation of equipment.....						(92-93) Injuries, damages, and insurance.....					
24	(42) Other operations—Dr.....						(94) Stationery and printing.....					
25	(43) Other operations—Cr.....						(95) Store expenses.....					
26	(44.3) Dismantling retired equipment.....						(96) Service garage expenses and supplies.....					
27	Total equipment.....						(97-98) Rents.....					
28	III. POWER	x	x	x	x		(99) Other expenses—Dr.....					
29	(45) Superintendence.....						(100) Other expenses—Cr.....					
30	(46-47) Power plants.....						Total general.....					
31	(49) Transmission system.....						GRAND TOTAL RAILWAY OPERATING EXPENSES					
32	(50) Depreciation of power plants.....											
33	(51.3) Dismantling retired power plants.....											
34	(52-56) Wages, expenses, and supplies.....											
35	(59-61) Power purchased, exchanged, and transferred.....											
36	(62) Other operations—Cr.....											
37	Total power.....											

38 Operating ratio (ratio of operating expenses to operating revenues) percent. (Two decimal places required.)

325. RAILWAY OPERATING EXPENSES—CLASS III COMPANIES
(For companies having operating revenues under \$250,000)

State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Electric Railways.

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)			Name of railway operating expense account (c)	Amount of operating expenses for the year (d)		
		\$	x x	x x		\$	x x	x x
1	I. WAY AND STRUCTURES				III. POWER			
2	(1) Superintendence.....				(45) Superintendence.....			
3	(2-19) Maintenance of way.....				(46-49) Power plants.....			
4	(22-23) Maintenance of electric lines.....				(50) Depreciation of power plants.....			
5	(24) Buildings, fixtures, and grounds.....				(51.3) Dismantling retired power plants.....			
6	(24.1-24.3) Maintenance steam railway, water line, and motor carrier property.....				(52-56) Wages, expenses, and supplies.....			
7	(25) Depreciation of way and structures.....				(59-61) Power purchased, exchange, and transferred.....			
8	(26-27) Other operations.....				(62) Other operations—Cr.....			
9	(28.2) Retirements—Way and structures.....				Total power.....			
10	(28.3) Dismantling retired way and structures.....				IV. CONDUCTING TRANSPORTATION			
11	Total way and structures.....				(63) Superintendence.....			
12	II. EQUIPMENT				(64-65) Conductors, motormen, and trainmen.....			
13	(29) Superintendence.....				(66-78) Miscellaneous transportation expenses.....			
14	(30-33) Maintenance of cars and electrical equipment.....				Total conducting transportation.....			
15	(34) Locomotives.....				V. TRAFFIC			
16	(35) Floating equipment.....				(79-82) Traffic expenses.....			
17	(35.1-35.2) Maintenance of steam railway, water line, and motor carrier equipment.....				VI. GENERAL			
18	(36-39) Miscellaneous equipment expenses.....				(83-89) General.....			
19	(40) Depreciation of equipment.....				(90) Valuation expenses.....			
20	(42-43) Other operations.....				(91) Amortization of franchises.....			
21	(44.3) Dismantling retired equipment.....				(92-96) Miscellaneous expenses.....			
22	Total equipment.....				(97-98) Rents.....			
23					(99-100) Other expenses.....			
24					Total general.....			
25					GRAND TOTAL RAILWAY OPERATING EXPENSES			

26 Operating ratio (ratio of operating expenses to operating revenues) percent. (Two decimal places required.)

350. TAXES ASSIGNABLE TO TRANSPORTATION OPERATIONS

Give the various particulars called for with respect to the taxes accrued assignable to transportation operations of the respondent and charged to account No. 215 during the year.

Taxes are those annual or other payments exacted by governments (Federal, State, county, municipal, school, and other tax-district authorities) for the purpose of raising funds for public uses. They do not include payments exacted for special benefits conferred on the payor, such as special assessments for street improvements, etc.

Railway properties on which taxes are paid should be classified and grouped as follows:

(A) All railway properties owned by the respondent and its proprietary companies (showing these as a whole or in detail as the respondent may prefer);

(B) Properties held under any form of lease from other than proprietary companies and upon which respondent is required to pay the taxes in addition to the stipulated rent, showing such properties in detail;

(C) Properties held under any form of lease from other than proprietary companies and upon which the respondent is required to pay the taxes as a part of the stipulated rent, showing such properties in detail.

With respect to each of the groups or detailed properties above specified show in the upper section:

(a) The name of the road (or group).

(b) The State (or States or Federal Government) to which taxes are paid.

(c) Taxes accrued which were levied on the carrier by State Governments (or governments other than the United States) on the basis of a percentage of the compensation of employees, such as taxes for unemployment insurance under State Social Security Acts.

(d) Taxes of all other kinds accrued which were levied on the carrier by State Governments (or governments other than the United States).

(e) The sum of the returns in columns (c) and (d).

In the lower section, show separately the various kinds of U. S. Government taxes. In column (c), include taxes accrued which are payable to the U. S. Government for old-age retirement and unemployment insurance. Taxes of all other kinds accrued, such as income tax, surtax on undistributed profits, stamp tax on sale or issue of capital stock, etc., should be included in column (d). Enter totals in column (e).

This schedule should, so far as possible, be restricted to taxes on properties used in transportation operations.

This schedule should not include any taxes on joint facilities not maintained by the respondent.

OTHER THAN UNITED STATES GOVERNMENT TAXES

Line No.	Name of road (a)	Name of State (b)	Pay roll taxes (c)	Other taxes (d)	Total (e)
1	A - Chicago South Shore and South Bend	California	\$	\$	\$
2	Railroad	Illinois		47	47
3		Indiana		19 969	19 969
4		Michigan		221 044	221 044
5		Minnesota		21	21
6		Missouri		51	51
7		Ohio		116	116
8		Oregon		15	15
9		Washington		18	18
10		Canada	41	109	109
11				100	141
12					
13					
14	B - Kensington and Eastern Railroad	Illinois		13 670	13 670
15					
16					
17					
18					
19					
20		TOTAL	41	255 160	255 201

UNITED STATES GOVERNMENT TAXES

Line No.	Name of road (a)	Kind of tax (b)	Pay roll taxes (c)	Other taxes (d)	Total (e)
30	Chicago South Shore and	Railroad Pension	\$ 424 704	\$	\$ 424 704
31	South Bend Railroad	Railroad Unemployment	97 465		97 465
32		Federal Income		(6 866)	(6 866)
33		Taxes on telephones, etc.		3 680	3 680
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
47					
48					
49		TOTAL UNITED STATES GOVERNMENT TAXES	522 169	(3 186)	518 983
50		GRAND TOTAL	522 210	251 974	774 184

397. GRADE CROSSINGS

A—RAILWAY WITH RAILWAY

A crossing with a railway is to be regarded as comprising all the tracks within the right-of-way of the respondent, owned or leased, that are crossed by the track or tracks either of its own lines or of another steam or electric railway at a definite point of intersection. Crossings on jointly operated tracks should be reported only by the companies maintaining them.

The term "protection", as related to the table, should be so applied as: (1) To include automatic and interlocking devices

and derailing appliances at crossings of electric with other railways, hand-operated signals (not interlocking), and gates and/or watchmen; and (2) To exclude stationary signs and other cautionary fixtures that simply signify the proximity of a crossing, without regard to the approach of trains or cars, as crossings having only such safety equipment are includible in returns as "unprotected." In the classification, crossings protected by an interlocking device or by a derailing appliance on an electric line,

with or without additional protection, should be included only with "interlocking devices" or "derailing appliances on electric lines", as the case may be.

A crossing should be assigned to but one of the classes listed for enumeration, although it may have more than one of the kinds of protection defined above. Observe "NOTE" at foot of table.

Line No.	Kind of protection, etc. (a)	NUMBER AT BEGINNING OF YEAR			NUMBER ADDED DURING YEAR			NUMBER ELIMINATED DURING YEAR			NUMBER AT END OF YEAR		
		With electric, interurban, or street railways (b)	With steam railways (c)	Note(A) Total (d)	With electric, interurban, or street railways (e)	With steam railways (f)	Total (g)	With electric, interurban, or street railways (h)	With steam railways (i)	Total* (j)	With electric, interurban, or street railways (k)	With steam railways (l)	Total (m)
1	Interlocking devices.....		5	5					1	1		4	4
2	Derailing appliances on electric lines.....												
3	Automatic crossing signals.....												
4	Hand-operated signals (not interlocking).....												
5	Gates and watchmen.....		3	3					1	1		2	2
6	Watchmen alone.....												
7	Total protected.....		8	8					2	2		6	6
8	Total unprotected.....		2	2								2	2

* State here the number included in total figures that were respectively eliminated by separation of grades: PROTECTED—Col. (h), col. (i), col. (j) none; UNPROTECTED—Col. (k), col. (l), col. (m) none.

NOTE.—Supplementary items applicable in total irrespective of any question of protection: NEW CROSSINGS ADDED during year none; CROSSINGS EXISTING on January 1, eliminated during year none.

Note(A): Error in distribution as of 12-31-56 corrected as of 1-1-70.

B—RAILWAY WITH HIGHWAY

A highway crossing is to be regarded as a crossing comprising all the tracks within, or immediately adjacent to, the right-of-way of the respondent, owned or leased, at a definite point of intersection with a highway. The returns pertain to crossings with streets, avenues, and highways and should relate to public crossings only. Private crossings (such as farm lanes, or roads leading to or within industrial plants) are to be excluded. Highway crossings with industrial tracks, not owned or leased by the

respondent, over which it does switching should not be reported.

The general terms for signals on lines 15 to 17 are intended to cover devices that indicate the approach of trains or cars. Special fixed signs or barriers, includible on line 18, are such as "approach" or "distance" signs, special "stop" signs, and "island" or similar fixed barriers. Standard fixed signs, includible on line 19, are the common roadside signs of the simple "railway-crossing" type. On line 20 there should be entered

the number of reportable crossings, if any, without protection (as defined in sec. A), stationary signs, or other cautionary fixtures.

In the classification, a crossing should be assigned to but one of the classes listed for enumeration, although it may have more than one of the classes of protection defined. Observe "NOTE" at foot of table.

Line No.	Kind of protection, etc. (a)	Number at beginning of year (b)	Number added during year (c)	Number eliminated during year* (d)	Number at end of year (e)	Remarks (f)
11	Gates, with or without other protection, operated 24 hours per day.....	40			40	
12	Gates, with or without other protection, operated less than 24 hours per day.....					
13	Watchmen, alone or with protection other than gates, on duty 24 hours per day.....					
14	Watchmen, alone or with protection other than gates, on duty less than 24 hours per day manually controlled flashing lights & bell.....	1			1	
15	Both audible and visible signals, without other protection.....	43			43	
16	Audible signals only.....					
17	Visible signals only.....	7			7	
18	Special fixed signs or barriers, with or without standard fixed signs.....	2			2	
19	Standard fixed signs only.....	9			9	
20	Otherwise unprotected.....	69			69	
21	TOTAL.....	171	none	none	171	

* Total includes none crossings eliminated by separation of grades.

NOTE.—Supplementary items applicable to total irrespective of any question of protection: NEW CROSSINGS ADDED during year none; CROSSINGS EXISTING on January 1, eliminated during year none.

Class (3) includes all road operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditioned upon earnings or other fact.

Class (5) includes every line operated and maintained by another company but over which the respondent has the right to operate some or all of its trains. In the road of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Lengths should be stated to the nearest hundredth of a mile.

Road held by the respondent as *joint or common owner or a joint lessee or under any joint arrangement* should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (*J*) attached, and full particulars showing all of the joint or common title holders and the extent of their respective interests should be shown in a memorandum attached to the schedule.

Road operated by the respondent as *agent for another carrier* should not be included in this schedule.

Give particulars of all tracks operated by the respondent at the close of the year.

Classify the roads as follows:

- (1) Line *owned* by the respondent—(A) main line, (B) branches and spurs;
- (2) Line operated by the respondent but *owned* by the respondent's *proprietary corporations and not formally leased* to the respondent;
- (3) Line operated *under lease for a specified sum*, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Line operated under contract or agreement, or where the *rent is contingent* upon earnings or other consideration, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Line operated under *trackage rights*.

Name all the roads of each class before any of a later class, and insert in column (a) before the name of each road the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (b) give the name of the road as it is designated on the records of the respondent. For each road name its terminus, and give its entire length (single or first track) and the lengths of second main track, all other main tracks, sidings, turn-outs, switches, spurs, etc. The mileage to be returned in column (d) hereunder is the single-track mileage or distance between the

The spurs mentioned under (1B) include only those used for traffic purposes, as, e. g., a spur running from a main line to a quarry or a factory. Spurs in the nature of sidings should be shown under the head of sidings, in column (g).

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity.

Class (2) includes every line full title to which is in a proprietary corporation of the respondent (i. e., one all of whose capital stock is owned, either directly or indirectly, by the respondent), and which the respondent has seized and still holds wholly by virtue of such ownership of stock in the proprietary corporation and without any formal or express grant of the road, and which is operated by the respondent without any accounting to the said proprietary corporation. It may also include such line where the title is in a merely controlled corporation if there is no formal or express grant and no accounting to the controlled corporation, but in case of any such inclusion the facts of title and a statement showing the extent and character of the respondent's interest in the controlled corporation in which is the actual legal title to the road should be attached as a memorandum to this schedule.

ELECTRIC RAILWAY CORPORATIONS--G

411-B. MILES OF ROAD AT CLOSE OF YEAR—BY STATES AND TERRITORIES (SINGLE TRACK)

(For companies making operating reports)

Give particulars, as of the close of the year, of all road operated and of all owned but not operated. The respondent's proportion of operated road held by it as joint or common owner, or under a

joint lease, or under any joint arrangement, should be shown in columns (b), (c), (e), or (f), as may be appropriate. The remainder of jointly operated mileage should be shown in column (g).

Respondent's proportion of road jointly owned, not operated, should be shown in columns (i) and (j), as may be appropriate. Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or Territory (a)	ROAD OPERATED								LINE OWNED, NOT OPERATED				New line constructed during year (k)
		LINE OWNED				Line of proprietary companies (d)	Line operated under lease (e)	Line operated under contract, etc. (f)	Line operated under trackage rights (g)	Total mileage operated (h)	Main line (i)	Branches and spurs (j)		
		Main line (b)	Branches and spurs (c)											
31	Indiana	67	41							67	41			
32	Illinois					6	19			14	20	20	39	
33														
34														
35														
36	TOTAL MILEAGE (SINGLE TRACK)	67	41	none		none	6	19	none	14	20	87	80	none

411-C. MILEAGE OPERATED AT CLOSE OF YEAR—CLASSIFIED BY MOTIVE POWER

Give particulars of road operated at close of year classified by types of motive power used. Under "Electric" segregate returns according to type of transmission system. Under

"Other than electric" specify the kind of power used, such as gas-electric, Diesel-electric, storage battery, gas-rail busses, auto-railers, gasoline locomotives, steam locomotives, etc. If trackage

is operated with two or more motive powers, classify the tracks according to the principal power used, and state the other powers used under "Remarks."

Line No.	Motive power (a)	ROAD OPERATED										Remarks (i)
		LINE OWNED				Line of proprietary companies (d)	Line operated under lease (e)	Line operated under contract, etc. (f)	Line operated under trackage rights (g)	Total mileage operated (h)		
		Main line (b)	Branches and spurs (c)									
41	Electric:											
42	Overhead trolley.....	67.41				6.19			14.20	87.80		
43	Conduit trolley.....											
44	Third rail.....											
45	Other.....											
46	Other than electric (specify):											
47												
48												
49												
50	TOTAL.....	67.41	none			none	6.19	none	14.20	87.80		

412. MILEAGE OWNED AT CLOSE OF YEAR—BY STATES AND TERRITORIES

(For companies making lessor or nonoperating reports)

Give the particulars called for respecting road and tracks owned by the respondent at the close of the year, but leased or otherwise assigned to another company for exclusive use in operation. The applicable instructions relating to schedule No. 411A for operated mileage should be followed.

Line No.	State or Territory (a)	Miles of road (b)	Miles of second track (c)	Miles of all other main tracks (d)	Miles of sidings and turn-outs (e)	Miles of track in car houses, shops, etc. (f)	Total (g)	Name of operating company (h)
61	None							
62								
63								
64								
65								
66								
67								
68								
69								

415. MILEAGE, TRAFFIC, AND MISCELLANEOUS STATISTICS

In making returns for items numbered 7 to 11, observe the following:

"Regular fare passengers" should include passengers from whom cash or ticket fares are collected. "Revenue transfer passengers" should include passengers from whom transfers, for which an additional charge has been made, are collected. "Free transfer passengers" should include passengers from whom transfers, issued free of charge, are collected.

Item No.	Item (a)	Rail-line operations† (b)	Motorbus operations (c)	Remarks (d)
1	Passenger car mileage.....	2 546 871		
2	Freight, mail, and express car mileage.....	4 324 282		
3	Total car mileage.....	6 871 153		
4	Passenger car-hours.....			
5	Freight, mail, and express car-hours.....			
6	Total car-hours.....			
7	Regular fare passengers carried.....	2 682 075		
8	Revenue transfer passengers carried.....			
9	Total revenue passengers carried.....	2 682 075		
10	Free transfer passengers carried.....			
11	Total passengers carried.....	2 682 075		
12	Employees and others carried free.....	60 163		

† Do not include motorbus operations reportable separately in column (c).

416. REVENUE FREIGHT CARRIED DURING THE YEAR

Include all commodities carried by the respondent during the year, the revenue from which is includible in account No. 107, "Freight Revenue." In stating the number of tons received from connecting carriers, include all connecting carriers, whether rail or water, and whether the freight is received directly or indirectly (as through elevators).

Include forwarder traffic and traffic moved in lots of less than 10,000 pounds.

Tons of revenue freight	Number of tons (2,000 lb. each)
Originating on respondent's road.....	264 342
Received from connecting carriers.....	5 389 514
Total carried.....	5 653 856

416A. REVENUE FREIGHT CARRIED DURING THE YEAR—LARGE ELECTRIC RAILWAYS

NOTE: Copies of Schedule 416A, Revenue Freight Carried During the Year—Large Electric Railways, are supplied carriers unbound for use in reporting as provided by order of September 13, 1963 as amended December 20, 1963, Docket No. 34206, Commodity Classification for Reporting Purposes and by order of August 10, 1964, Docket No. 34316, Commodity Statistics Reporting—Extent and Disclosure.

416B. STATISTICS OF RAIL-LINE OPERATIONS—LARGE ELECTRIC RAILWAYS

Carriers by electric railway which reported more than 1,000,000, freight, mail, and express car-miles in rail-line operations during the year 1946 should show hereunder the details of rail-line operating statistics recorded for the year in accordance with the provisions of the Interstate Commerce Commission's Order of November 25, 1946, in the Matter of Freight Commodity Statistics and Operating Statistics of Electric Railways, effective on January 1, 1947.

"Freight train-miles" include miles run by all trains between terminals or stations for the transportation of revenue and company freight; also miles run by trains consisting of empty freight cars, and by trains consisting of a locomotive and caboose running light in connection with such service. Trains which contain passenger-train cars shall be classed as freight trains whenever the number of freight-train cars is in excess of the number of passenger-train cars in them. Freight train-miles should be subdivided as follows: Ordinary freight train-miles which includes miles run by trains consisting of a locomotive, with or without caboose, with other equipment; light freight train-miles which includes miles run by trains consisting of a locomotive and caboose, running light in connection with freight-train service. Motorcar train-miles should be included.

"Freight locomotive-miles" include miles run by locomotives in freight-train service. Miles of motorcars (propelling units) should not be classed as locomotive-miles. Locomotive-miles should be subdivided as follows: Principal freight locomotive-miles, including miles run by locomotives

principal to the train, between terminals or stations, with freight trains; also miles run by locomotives between terminals or stations, with cabooses, going to or returning from such service; and miles run in hauling the second cut of freight trains doubled over grades; helper freight locomotive-miles, including miles run by locomotives' helpers over the division or that portion covered by the run, or on important grades including double-headers, triple-headers, and pushers, regardless of whether on the head end, in the middle, or on the rear of the train; light freight locomotive-miles, including miles run by locomotives light between terminals or stations in connection with freight-train service on account of unbalanced traffic; miles run light for hauling second cuts of trains doubled; miles run light between freight trains and next coaling station or water tank for coal or water; miles run light to pick up or assist freight trains between terminals; miles run light by grade helpers in returning from assisting freight trains as pushers or double-headers; and miles run light by locomotives coming from or going to engine houses or turntables from freight-train service.

"Freight-train car-miles" include the miles run by freight-train cars (including caboose cars) in transportation service. Such car-miles should be subdivided as follows: Loaded, empty, and caboose. The mileage of company service equipment, designed exclusively for work service and moved in transportation trains, should be classed as loaded freight car-miles. Car mileage of motorcar trains should be included.

METHODS OF OBTAINING AVERAGES INDICATED BY NUMBERED ITEMS

100. Miles per revenue ton.—Divide "60. Tons of revenue freight carried one mile" by "50. Number of revenue tons carried."

101. Ton-miles per car-mile.—Divide "62. Total tons of freight carried one mile" by "40. Loaded freight-train car-miles."

102. Revenue per ton.—Divide "70. Freight revenue" by "50. Number of revenue tons carried."

103. Revenue per ton-mile.—Divide "70. Freight revenue" by "60. Tons of revenue freight carried one mile."

104. Revenue per loaded car-mile.—Divide "70. Freight revenue" by "40. Loaded freight-train car-miles."

Item No.	Item (a)	Amount (b)			Item No.	Item (c)	Amount (d)		
1	Average number of miles of road operated in freight service*	73	60			TONS OF REVENUE FREIGHT	xxx	xxx	xxx
	FREIGHT TRAIN-MILES**	xxx	xxx	xxx	50	Number of revenue tons carried	5	653	856
11	Ordinary	102	747			TONS CARRIED ONE MILE	xxx	xxx	xxx
12	Light	21	172		60	Revenue freight	155	619	454
13	TOTAL	123	919		61	Nonrevenue freight		244	656
	FREIGHT LOCOMOTIVE-MILES	xxx	xxx	xxx	62	TOTAL	155	864	110
21	Principal	102	747			FREIGHT REVENUE	xxx	xxx	xxx
22	Helper	108	313			\$			
23	Light	50	913		70	Total (Account 107)	5	485	791
24	TOTAL	261	973			AVERAGES	xxx	xxx	xxx
	FREIGHT-TRAIN CAR-MILES	xxx	xxx	xxx	100	Miles per revenue ton*		27	52
40	Loaded freight cars	2	971	322	101	Ton-miles per car-mile†		52	5
41	Empty freight cars	1	244	731	102	Revenue per ton*	\$		.97
42	Caboose	108	229		103	Revenue per ton-mile‡	\$		.03525
43	TOTAL	4	324	282	104	Revenue per loaded car-mile§	\$	1	846

*Two decimal places required.

**Include miles of locomotive-propelled and motorcar trains.

†One decimal place required.

‡Five decimal places required.

§Three decimal places required.

417. EMPLOYEES

This table should show the average number of employees of each class in service based on monthly counts and the aggregate of salaries and wages paid for the year covered by the report. The average number of employees in service for entry in column (b) is obtained by adding the number of employees on the payroll in each of the stated classes during the payroll period containing the 12th day of each month and dividing by 12. Every count should cover not only employees actually on duty during the period of the count, but also employees under pay not so on duty if absent from service on sick or other leave or held subject to call for duty.

If any compensation was paid or is payable under labor awards of the current year, include the amount applicable to the current year in column (c) and show the portion applicable to prior years (back pay) in a footnote, by groups of employees. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto. This schedule does not include old-age retirement, and unemployment insurance taxes. See schedule 350 for such taxes.

Line No.	Class (a)	Average number (b)		Total compensation (c)	
				\$	
1	GENERAL ADMINISTRATION:				
2	General officers.....	11		180	569
3	Other salaried employees.....	90		847	255
4	Wage earners.....				
5	MAINTENANCE OF WAY AND STRUCTURES:				
6	Superintendents.....	1		17	550
7	Other salaried employees.....	11		108	596
8	Wage earners.....	84		672	004
9	MAINTENANCE OF EQUIPMENT:				
10	Superintendents.....	1		16	488
11	Other salaried employees.....	5		48	826
12	Wage earners.....	135		1 124	088
13	POWER:				
14	Superintendents.....				
15	Other salaried employees.....				
16	Wage earners.....				
17	TRANSPORTATION:				
18	Superintendents.....	1		17	550
19	Other salaried employees.....	9		96	215
20	Conductors.....	37		328	186
21	Motormen.....	31		330	733
22	One-man car operators.....				
23	Bus operators.....				
24	Other wage earners.....	102		795	867
25	TOTAL.....	518		4 583	927

417A. TOTAL COMPENSATION OF EMPLOYEES BY MONTHS

Line No.	Month of report year (a)	Total compensation (b)		Remarks (c)
		\$		
31	January.....	364	553	
32	February.....	339	399	
33	March.....	346	575	
34	April.....	362	996	
35	May.....	445	771	
36	June.....	442	731	
37	July.....	405	768	
38	August.....	383	270	
39	September.....	366	443	
40	October.....	401	081	
41	November.....	375	220	
42	December.....	350	120	
43	TOTAL.....	4 583	927	

Back wages for 1969 paid in 1970:

Maint. of Way & Structures:

Wage Earners \$ 7,328

Maint. of Equipment:

Wage Earners 50,856

418. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

Give the name, position, salary, and other compensation, such as bonus, commission, gift, reward, or fee, of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year covered by this report as compensation for current or past service over and above necessary expenses incurred in discharge of duties, and in addition, all other officers, directors, pensioners or employees, if any, to whom the respondent similarly paid \$20,000 or more. If more convenient, this schedule may be filled out for a group of companies considered as one system and shown only in the report of the principal company in the system, with references thereto in the reports of the other companies. Any large "other compensation" should be explained in a footnote. If salary of an individual was

changed during the year, show salary before each change as well as at close of year. If an officer, director, etc., receives compensation from more than one transportation company (whether a subsidiary or not) or from a subsidiary company, reference to this fact should be made if his aggregate compensation amounts to \$20,000 or more and the detail as to division of the salary should be stated. By salary (column (c)) is meant the annual rate at which an employee is paid, rather than the amount actually paid for a part of a year when the salary is changed. Also, when a 10 percent (or other percent) reduction is made, the net rate and not the basic rate should be shown.

Line No.	Name of person (a)	Title (b)	Salary per annum as of close of year (see instructions) (c)	Other compensation during the year (d)
1	James B. McCahey, Jr.	President-General Manager	\$ 42,400	
2			7/1 40,000	
3	Raymond J. McGee	Vice President & Comptroller	7/1 20,500	
4			21,500	
5	Carlton A. Ernst	Vice President-Sales & Ind. Development	8/1 24,000	
6			28,800	
7	Frank H. Hiskes	Assistant Vice President- Sales & Service	7/1 30,240	
8			18,500	
9			19,800	
10			20,196	
11	Walter W. Weber	Superintendent Transportation	7/1 11,376	
12			11,724	
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

419. PAYMENTS FOR SERVICES NOT RENDERED BY EMPLOYEES

In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowance for expenses, or any form of payments amounting in the aggregate to \$5,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in schedule 418, or management fees and expenses covered in schedule 325 in this annual report) for services or as a donation. In the case of contributions of under \$5,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespective of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$5,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance com-

panies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railway associations should also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local governments; payments for heat, light, power, telegraph, and telephone services; and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported.

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Nature of service (b)	Amount of payment (c)
41	American Short Line RR Assn	Dues	\$ 2 178
42	Association of American Railroads	"	300
43	Schroer, Eichhorn & Morrow	Legal	28 253
44	McHale, Cook & Welch	"	3 224
45	Hinshaw, Culbertson, Moelmann, Hoban & Fuller	"	8 064
46	Winston, Strawn, Smith & Patterson	"	10 999
47	Turney & Turney	"	63 875
48	G.W. Fauth & Associates	Consulting	28 521
49	Beveridge Organization, Inc.	Publicity	10 300
50	Fleming & Harrison Advertising, Inc.	"	5 740
51	Peat, Marwick, Mitchell & Co.	Audit	6 500
52	Plumb, Tuckett & Hubbard, Inc.	Engineering	3 914
53			
54			
55			
56			
57			
58			
59			
60		Total	171 868

420. EQUIPMENT IN SERVICE

Enter all equipment which respondent had available for service within the year, whether such equipment is owned or leased. If any "Other" locomotives are shown on line 5, a brief description of such locomotives should be given under "Explanatory Remarks."

Line No.	Class (a)	NUMBER OF UNITS			NUMBER AT CLOSE OF YEAR			Aggregate seating capacity (h)	Average seating capacity (i)
		Beginning of year (b)	Added during year (c)	Retired during year (d)	Available for service (e)	Owned (f)	Leased from others (g)		
1	A. RAIL-LINE EQUIPMENT								
2	LOCOMOTIVES								
3	Electric.....	10			10	10		x x x	x x x
4	Diesel-electric.....	7	4	6	5	1	4	x x x	x x x
5	Other.....							x x x	x x x
6	FREIGHT-TRAIN CARS								
7	Freight-carrying cars.....	64		1	63	36	27	x x x	x x x
8	Caboose cars.....	13			13	13		x x x	x x x
9	Other freight-train cars.....							x x x	x x x
10	PASSENGER-TRAIN CARS *								
11	Closed passenger cars.....	64			64	64		4,204	66
12	Open passenger cars.....								
13	Combination closed and open cars.....								
14	Other combination passenger cars.....								
15	Baggage cars.....							x x x	x x x
16	Express cars.....	2			2	2		x x x	x x x
17	Mail cars.....							x x x	x x x
18	Other passenger-train cars.....							x x x	x x x
19	COMPANY SERVICE EQUIPMENT								
20	Snow plows.....							x x x	x x x
21	Sweepers.....							x x x	x x x
22	Work cars.....	15			15	15		x x x	x x x
23	Other company service equipment.....							x x x	x x x
24	Total, all cars.....	175	4	7	172	141	31	x x x	x x x
25	B. HIGHWAY EQUIPMENT								
26	Busses.....							x x x	x x x
27	Trucks.....								
28	Combination bus-trucks.....								
29	Trailers and semi-trailers.....								

*Number of passenger-train cars powered by trolley, pantograph or third rail included in lines 11-18, column (e) 50

EXPLANATORY REMARKS

591. CONTRACTS, AGREEMENTS, ETC.

Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, which became effective during the year, and concerned in any way the transportation of persons or things, at other than tariff rates, making such statements in the following order:

1. Express companies.
2. Mail.
3. Sleeping, parlor, and dining car companies.
4. Freight or transportation companies or lines.
5. Other railway companies.
6. Steamboat or steamship companies.
7. Telegraph companies.

8. Telephone companies.

9. Other contracts.

Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$1,000 per year, and which by its terms is otherwise unimportant.

In lieu of giving abstracts, copies of contracts may be filed. Every copy of a contract furnished in connection with the foregoing requirement should be listed hereunder.

The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

None

592. CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Where the particulars called for under any item are numerous, the minor particulars may be summarized by classes.

1. All extensions of road put in operation, giving—
 - (a) Termini,
 - (b) Length of road, and
 - (c) Dates of beginning operation.
2. All decreases of mileage by—
 - (a) Straightening, or
 - (b) Abandoning lines, giving particulars as above.
3. All other important physical changes, including herein all new tracks built, giving for each portion of such new track—
 - (a) Termini,
 - (b) Length, and
 - (c) Whether first main track, second main track, third main track, etc., spur, siding, switch, yard track, etc.
4. All leaseholds acquired or surrendered, giving—
 - (a) Dates,
 - (b) Length of terms,

- (c) Names of parties,
- (d) Rents, and
- (e) Other conditions.

Furnish copies of all contracts made during the year in connection with the acquisition of leasehold interests.

5. All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

6. Adjustments in the book value of securities owned, and reasons therefor.
7. Other financial changes of more than \$50,000, not elsewhere provided for, giving full particulars.

2(b) Retire main track in South Bend, Indiana authorized by Indiana Public Service Commission by order dated Dec. 12, 1969 in Case 32153; main line retired from Michigan Ave. to Bendix Drive = 1.91 miles; retired effective with operations July 7, 1970.

2(b) Cummins Siding, South Bend, Ind., retire east end July 7, 1970; 0.02 mile.

2(b) Coach Yard, South Bend, Ind., retire July 7, 1970; 0.52 mile.

2(b) East end Lake Park Siding, LaPorte Co., Ind.; 0.04 mile.

2(b) Derail Track, Michigan City, Ind.; 0.06 mile.

2(b) Lake Shore Team Track, Porter Co., Ind.; 0.23 mile.

2(b) Empire Lead in East Chicago, Ind.; 1.61 miles.

2(b) Empire Lead in Hammond, Ind.; 0.11 mile.

2(b) Connection to C&WI, Burnham, Ill.; 0.11 mile.

2(b) Hegewisch Coal Track, Hegewisch, Ill.; 0.09 mile.

2(b) Ice House Siding connection, Hegewisch, Ill.; 0.06 mile.

3(a) Elm St. to Meade St., South Bend, Ind.; 1.02 miles; siding.

3(a) Bailly Yard, Porter Co., Ind.; 0.60 mile; runaround track.

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of Indiana

County of LaPorte

ss:

Raymond J. McGee
(Insert here the name of the affiant)

makes oath and says that he is

Vice President & Comptroller
(Insert here the official title of the affiant)

of Chicago South Shore and South Bend Railroad

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report, and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including January 1, 1970, to and including December 31, 1970

(Signature of affiant)

Subscribed and sworn to before me, a Notary Public in and for the State and county above named, this 26th day of March, 1971
My commission expires September 26, 1971

Use an
L. S.
impression seal

(Signature of officer authorized to administer oaths)

Mildred E. Haney

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of Indiana

County of LaPorte

ss:

James B. McCahey, Jr.
(Insert here the name of the affiant)

makes oath and says that he is

President
(Insert here the official title of the affiant)

of Chicago South Shore and South Bend Railroad

(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including

January 1, 1970, to and including December 31, 1970

(Signature of affiant)

Subscribed and sworn to before me, a Notary Public in and for the State and county above named, this 26th day of March, 1971
My commission expires September 26, 1971

Use an
L. S.
impression seal

(Signature of officer authorized to administer oaths)

Mildred E. Haney

CORRESPONDENCE

CORRECTIONS

397. ADDITIONS AND BETTERMENTS—BUILDINGS AND STRUCTURES—WITHIN THE STATE

Give particulars regarding additions and betterments in connection with buildings and structures (not including such track structures as bridges, trestles, culverts, tunnels, cattle guards, signs, fencing, etc.).

Line No.	Location (a)	Character of work (b)	Cost (c)	
			\$	
1	South Bend, Indiana	Construct new Passenger Station	109	238
2	Michigan City, Indiana	Steel garage addition on concrete slab and		
3		replace existing asphalt floor with concrete	14	865
4	Michigan City, Indiana	Construct 8'-4" x 10'-0" office in		
5		Inspection Shop	1	875
6	Michigan City, Indiana	Install gas-fired boiler in Inspection Shop	12	975
7	Michigan City, Indiana	Install gas-fired boiler in General Office	7	691
8	Michigan City, Indiana	Install ventilating system in air brake		
9		room of Inspection Shop		543
10	Michigan City, Indiana	Erect 27-ton overhead dry sand service bin	24	020
11	Michigan City, Indiana	Construct 7,750 sq.ft. parking lot at		
12		Overhaul Shop	1	567
13	Michigan City, Indiana	Air condition General Office	15	164
14	Lake Shore Station, Porter Co., Indiana	Install gas-fired furnace		980
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26			TOTAL	188,918

415. MILEAGE, TRAFFIC, AND MISCELLANEOUS STATISTICS

In making returns for items numbered 7 to 11, observe the following:

"Regular fare passengers" should include passengers from whom cash or ticket fares are collected. "Revenue transfer passengers" should include passengers from whom transfers, for which an additional charge has been made, are collected. "Free transfer passengers" should include passengers from whom transfers, issued free of charge, are collected.

Item No.	Item (a)	Rail-line operations† (b)	Motorbus operations (c)	Remarks (d)
1	Passenger car mileage.....	2,546 871		
2	Freight, mail, and express car mileage.....	4,324 282		
3	Total car mileage.....	6,871 153		
4	Passenger car-hours.....			
5	Freight, mail, and express car-hours.....			
6	Total car-hours.....			
7	Regular fare passengers carried.....	2,682 075		
8	Revenue transfer passengers carried.....			
9	Total revenue passengers carried.....	2,682 075		
10	Free transfer passengers carried.....			
11	Total passengers carried.....	2,682 075		
12	Employees and others carried free.....	60 163		

† Do not include motorbus operations reportable separately in column (c).

416. REVENUE FREIGHT CARRIED DURING THE YEAR

Include all commodities carried by the respondent during the year, the revenue from which is includible in account No. 107, "Freight Revenue." In stating the number of tons received from connecting carriers, include all connecting carriers, whether rail or water, and whether the freight is received directly or indirectly (as through elevators).

Include forwarder traffic and traffic moved in lots of less than 10,000 pounds.

Tons of revenue freight	Number of tons (2,000 lbs. each)	
Originating on respondent's road.....	264	342
Received from connecting carriers.....	5	389 514
Total carried.....	5	653 856

416C. GRADE CROSSINGS

A—RAILWAY WITH RAILWAY

A crossing with a railway is to be regarded as comprising all the tracks within the right-of-way of the respondent, owned or leased, that are crossed by the track or tracks either of its own lines or of another steam or electric railway at a definite point of intersection. Crossings on jointly operated tracks should be reported only by the companies maintaining them.

The term "protection", as related to the table, should be so applied as: (1) To include automatic and interlocking devices

and derailing appliances at crossings of electric with other railways, hand-operated signals (not interlocking), and gates and/or watchmen; and (2) To exclude stationary signs and other cautionary fixtures that simply signify the proximity of a crossing, without regard to the approach of trains or cars, as crossings having only such safety equipment are includible in returns as "unprotected." In the classification, crossings protected by an interlocking device or by a derailing appliance on an electric line,

with or without additional protection, should be included only with "interlocking devices" or "derailing appliances on electric lines", as the case may be.

A crossing should be assigned to but one of the classes listed for enumeration, although it may have more than one of the kinds of protection defined above. Observe "NOTE" at foot of table.

Line No.	Kind of protection, etc. (a)	NUMBER AT BEGINNING OF YEAR			NUMBER ADDED DURING YEAR			NUMBER ELIMINATED DURING YEAR			NUMBER AT END OF YEAR		
		With electric, interurban, or street railways (b)	With steam railways (c)	Note(A) Total (d)	With electric, interurban, or street railways (e)	With steam railways (f)	Total (g)	With electric, interurban, or street railways (h)	With steam railways (i)	Total* (j)	With electric, interurban, or street railways (k)	With steam railways (l)	Total (m)
1	Interlocking devices.....		5	5					1	1		4	4
2	Derailing appliances on electric lines.....												
3	Automatic crossing signals.....												
4	Hand-operated signals (not interlocking).....												
5	Gates and watchmen.....		3	3					1	1		2	2
6	Watchmen alone.....												
7	Total protected.....		8	8					2	2		6	6
8	Total unprotected.....		2	2								2	2

* State here the number included in total figures that were respectively eliminated by separation of grades: PROTECTED—Col. (h) col. (i) col. (j) none UNPROTECTED—Col. (k) col. (l) col. (m) none

NOTE.—Supplementary items applicable in total irrespective of any question of protection: NEW CROSSINGS ADDED during year none CROSSINGS EXISTING on January 1, eliminated during year none

Note(A): Error in distribution as of 12-31-56 corrected as of 1-1-70

B—RAILWAY WITH HIGHWAY

A highway crossing is to be regarded as a crossing comprising all the tracks within, or immediately adjacent to, the right-of-way of the respondent, owned or leased, at a definite point of intersection with a highway. The returns pertain to crossings with streets, avenues, and highways and should relate to public crossings only. Private crossings (such as farm lanes, or roads leading to or within industrial plants) are to be excluded. Highway crossings with industrial tracks, not owned or leased by the

respondent, over which it does switching should not be reported.

The general terms for signals on lines 15 to 17 are intended to cover devices that indicate the approach of trains or cars. Special fixed signs or barriers, includible on line 18, are such as "approach" or "distance" signs, special "stop" signs, and "island" or similar fixed barriers. Standard fixed signs, includible on line 19, are the common roadside signs of the simple "railway-crossing" type. On line 20 there should be entered

the number of reportable crossings, if any, without protection (as defined in sec. A), stationary signs, or other cautionary fixtures.

In the classification, a crossing should be assigned to but one of the classes listed for enumeration, although it may have more than one of the classes of protection defined. Observe "NOTE" at foot of table.

Line No.	Kind of protection, etc. (a)	Number at beginning of year (b)	Number added during year (c)	Number eliminated during year* (d)	Number at end of year (e)	Remarks (f)
11	Gates, with or without other protection, operated 24 hours per day.....	40			40	
12	Gates, with or without other protection, operated less than 24 hours per day.....					
13	Watchmen, alone or with protection other than gates, on duty 24 hours per day.....					
14	Watchmen, alone or with protection other than gates, on duty less than 24 hours per day manually controlled flashing lights & bell	1			1	
15	Both audible and visible signals, without other protection.....	43			43	
16	Audible signals only.....					
17	Visible signals only.....	7			7	
18	Special fixed signs or barriers, with or without standard fixed signs.....	2			2	
19	Standard fixed signs only.....	9			9	
20	Otherwise unprotected.....	69			69	
21	TOTAL.....	171	none	none	171	

* Total includes crossings eliminated by separation of grades.

NOTE.—Supplementary items applicable to total irrespective of any question of protection: NEW CROSSINGS ADDED during year none CROSSINGS EXISTING on January 1, eliminated during year none

INDEX

In the following table the page numbers are those appearing at the upper corners of the pages

	Schedule No.	Page No.		Schedule No.	Page No.
Accounts payable—Miscellaneous.....	273	212	Investments in securities of (and advances to) affiliated companies.....	217	206, 207
Advances—Investment, to other companies.....	217, 218	206, 207	Nonaffiliated companies.....	218	206, 207
Agreements, contracts, etc.....	591	407	Adjustment of book values.....	592	408
Appropriated surplus.....	292	212	Disposed of during year.....	217, 218	206, 207
Assets—Contingent.....	293	213	Made during year.....	217, 218	206, 207
Other deferred.....	232	208	Road and equipment.....	211	202, 203
Balance sheet—Asset side.....	200A	200	Liabilities—Contingent.....	293	213
Liability side.....	200L	201	Sundry current.....	273	212
Capital stock.....	251	209	Mileage, traffic, and miscellaneous statistics.....	415	403
Changes during year.....	592	408	Operating expenses—Railway.....	320, 322, 325	303, 304, 305
Commodities carried during year.....	416, 416A	403	Revenues—Railway.....	310	302
Contingent assets and liabilities.....	293	213	Other deferred assets.....	232	208
Contracts—Agreements and.....	591	407	Payments for services not rendered by employees.....	419	405
Control over respondent.....	107	103	Rail-line operating statistics.....	416B	403M
Crossings—Grade.....	397	307	Railway operating expenses.....	320, 322, 325	303, 304, 305
Debits—Other unadjusted.....	235	208	Revenues.....	310	302
Deferred assets—Other.....	232	208	Revenue freight carried during year.....	416, 416A	403
Directors.....	102	101	Revenues—Railway operating.....	310	302
Dividends declared during the year.....	308	301	Road—Investment in.....	211	202, 203
Earned surplus account.....	305	301	Operated at close of year.....	411A	400
Elections—Voting powers, etc.....	106	102	By States and Territories.....	411B	401
Employees—Compensation.....	417, 417A, 418	404, 405	Classified by motive power.....	411C	401
Number of.....	417	404	Owned at close of year.....	412	401
Equipment.....	420	406	Securities and accounts—Investments in.....	217, 218	206, 207
Investment in.....	211	202, 203	Services not rendered by employees—Payments for.....	419	405
Expenses—Railway operating.....	320, 322, 325	303, 304, 305	Statistics—Mileage, traffic, and miscellaneous.....	415	403
Freight carried during year—Revenue.....	416, 416A	403	Rail-line operations.....	416B	403M
Funded debt.....	261	210, 211	Stock—Capital.....	251	209
General officers.....	103	101	Sundry current liabilities.....	273	212
Grade crossings.....	397	307	Suretyships—Guaranties and.....	110	103
Guaranties and suretyships.....	110	103	Surplus—Appropriated.....	292	212
Identity of respondent.....	101	100	Earned.....	305	301
Income account.....	300	300	Miscellaneous items in account for year.....	396	316
			Unearned.....	291	212
			Taxes assignable to transportation operations.....	350	306
			Traffic statistics.....	415	403
			Unadjusted debits—Other.....	235	216
			Unearned surplus.....	291	212
			Verification.....		409
			Voting powers and elections.....	106	102