

ANNUAL REPORT 1973

121600

CINCINNATI NEW ORLEANS & TEXAS PACIFIC RY CO. 1 OF 3

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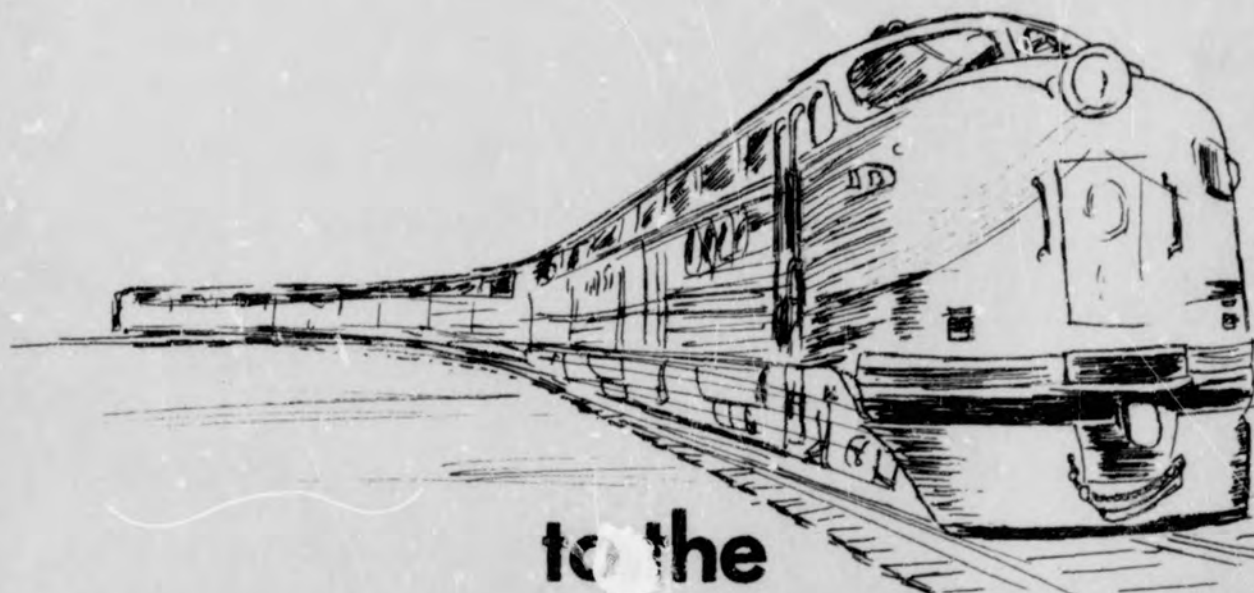
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R-1

annual report



<i>Batch 29</i>	125000224CINCINNNEW- 121600 CINCINNATI, NEW ORLEANS & TEXAS PACIFIC RY.CO. 920 15th STREET N.W. WASHINGTON, D. C. 20005 R-1
Correct name and address if different than shown.	Full name and address of reporting carrier. (Use mailing label on original, copy in full on duplicate.)



to the
Interstate Commerce Commission

FOR THE YEAR ENDED DECEMBER 31, 1973

NOTICE

1. This Form for annual report should be filled out in triplicate and two copies returned to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C. 20423, by March 31, of the year following that for which the report is made. One copy should be retained in respondent's files. Attention is specially directed to the following provisions of Part I of the Interstate Commerce Act:

SEC. 20. (1) The Commission is hereby authorized to require annual, periodical, or special reports from carriers, lessors, * * * (as defined in this section), to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors, * * * specific and full, true, and correct answers to all questions upon which the Commission may deem information to be necessary, classifying such carriers, lessors, * * * as it may deem proper for any of these purposes. Such annual reports shall give an account of the affairs of the carrier, lessor, * * * in such form and detail as may be prescribed by the Commission.

(2) Said annual reports shall contain all the required information for the period of twelve months ending on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made out under oath and filed with the Commission at its office in Washington within three months after the close of the year for which report is made, unless additional time be granted in any case by the Commission.

(3) (b) Any person who shall knowingly and willfully make, cause to be made, or participate in the making of, any false entry in any annual or other report required under this section to be filed, * * * or shall knowingly or willfully file with the Commission any false report or other document, shall be deemed guilty of a misdemeanor and shall be subject, upon conviction in any court of the United States of competent jurisdiction, to a fine of not more than five thousand dollars or imprisonment for not more than two years, or both such fine and imprisonment; * * *

(7)(c) Any carrier or lessor, * * * or any officer, agent, employee or representative thereof, who shall fail to make and file an annual or other report with the Commission within the time fixed by the Commission, or to make specific and full, true, and correct answer to any question within thirty days from the time it is lawfully required by the Commission so to do, shall forfeit to the United States the sum of one hundred dollars for each and every day it shall continue to be in default with respect thereto.

(8) As used in this section * * * the term "carrier" means a common carrier subject to this part, and includes a receiver or trustee of such carrier; and the term "lessor" means a person owning a railroad, a water line, or a pipe line, leased to and operated by a common carrier subject to this part, and includes a receiver or trustee of such lessor. * * *

The respondent is further required to send to the Bureau of Accounts immediately upon preparation, two copies of its latest annual report to stockholders. See schedule 108, page 6.

2. The instructions in this Form should be carefully observed, and each question should be answered fully and accurately, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page _____, schedule (or line) number _____" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

3. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

4. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margin; attachment by pins or clips is insufficient.

5. All entries should be made in a permanent black ink. Those of a contrary character should be indicated in parenthesis.

6. Money items, except averages, throughout the annual report form should be shown in thousands of dollars adjusted to accord with footings. Totals for amounts reported in subsidiary accounts included in supporting schedules must be in agreement with related primary accounts. For purposes of rounding, amounts of \$500 but less than \$1,000 should be raised to the nearest thousand dollars, and amounts of less than \$500 should be lowered.

7. Railroad corporations, mainly distinguished as operating companies and lessor companies, are for the purpose of report to the Interstate Commerce Commission divided into classes. An operating company is one whose officers direct the business of transportation and whose books contain operating as well as financial accounts;

and, a lessor company, the property of which being leased to and operated by another company, is one that maintains a separate legal existence and keeps financial but not operating accounts. In making reports, lessor companies use Annual Report Form E.

Operating companies (including switching and terminal) are broadly classified, with respect to their operating revenues, according to the following general definitions:

Class I companies are those having annual operating revenues of \$5,000,000, or more. For this class, Annual Report Form A is provided.

Class II companies are those having annual operating revenues below \$5,000,000. For this class, Annual Report Form C is provided.

In applying this classification to any switching or terminal company which is operated as a joint facility of owning or tenant railroads, the sum of the annual railway operating revenues, the joint facility rent income, and the returns to joint facility credit accounts in operating expenses, shall be used in determining its class.

Switching and terminal companies are further classified as:

Class S1. **Exclusively switching.** This class of companies includes all those performing switching service only, whether for joint account or for revenue.

Class S2. **Exclusively terminal.** This class of companies includes all companies furnishing terminal trackage or terminal facilities only, such as union passenger or freight stations, stockyards, etc., for which a charge is made, whether operated for joint account or for revenue. In case a bridge or ferry is a part of the facilities operated by a terminal company, it should be included under this heading.

Class S3. **Both switching and terminal.** Companies which perform both a switching and a terminal service. This class of companies includes all companies whose operations cover both switching and terminal service, as defined above.

Class S4. **Bridge and ferry.** This class of companies is confined to those whose operations are limited to bridges and ferries exclusively.

Class S5. **Mixed.** Companies performing primarily a switching or a terminal service, but which also conduct a regular freight or passenger traffic. The revenues of this class of companies include, in addition to switching or terminal revenues, those derived from local passenger service, local freight service, participation in through movement of freight or passenger traffic, other transportation operations, and operations other than transportation.

8. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings below stated:

COMMISSION means the Interstate Commerce Commission. RESPONDENT means the person or corporation in whose behalf the report is made. THE YEAR means the year ended December 31 for which the report is made. THE CLOSE OF THE YEAR means the close of business on December 31 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. THE BEGINNING OF THE YEAR means the beginning of business on January 1 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. THE PRECEDING YEAR means the year ended December 31 of the year next preceding the year for which the report is made. THE UNIFORM SYSTEM OF ACCOUNTS FOR RAILROAD COMPANIES means the system of accounts in Part 1201 of Title 49, Code of Federal Regulations, as amended.

9. All companies using this Form should complete all schedules, with the following exceptions, which should severally be completed by the companies to which they are applicable:

Schedules restricted to Switching and Terminal Companies		Schedules restricted to other than Switching and Terminal Companies	
Schedule	414	Schedule	411
"	415	"	412
"	532		

ANNUAL REPORT

OF

THE CINCINNATI, NEW ORLEANS AND TEXAS PACIFIC RAILWAY COMPANY

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1973

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) F. A. Lockett (Title) Assistant Comptroller

(Telephone number) 202 628-4460
(Area code) (Telephone number)

(Office address) 920 - 15th Street, N. W., Washington, D. C. 20005
(Street and number, city, State, and ZIP code)

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

This report, formerly designated Form A, has been reduced in size to make it easier to complete, convenient to handle and permit the use of standard copy machines to reproduce reports.

NOTICE - Inside Front Cover

New instruction 6 added to provide for the reporting of money items throughout the report in thousands of dollars.

Page 10: Schedule 200A. Comparative General Balance Sheet - Assets

Page 11: Schedule 200L. Comparative General Balance Sheet - Liabilities and Shareholders' Equity

Accounts 705 and 752 have been revised to read "Traffic, car service and other balances - Dr." and "Traffic, car service and other balances - Cr.," respectively to conform to the amendment of the Uniform System of Accounts for Railroad Companies (49 C.F.R. 1201), as authorized in Order of the Commission, in Docket No. 32153 (Sub-No. 3) dated November 10, 1972.

Page 15: Schedule 201. Items in Selected Current Asset Accounts

Instructions have been revised to require the reporting of the three largest items regardless of the dollar amount and minimum dollar amount increased to \$250,000.

Pages 16 and 17: Schedule 204. Sinking, Capital, Insurance and Other Reserve Funds

Instructions have been revised to require the reporting of the three largest funds in each account, and funds earmarked incentive per diem, regardless of the dollar amount and minimum dollar amount increased to \$250,000. Reporting of par value eliminated. Instructions clarified as to reporting of data in column (b).

Pages 26-23: Schedule 205. Investments in Affiliated Companies

Reporting of par value data eliminated.

Pages 24-27: Schedule 206. Other Investments

Reporting of par value data eliminated. Instructions revised to delete the requirement for reporting investments included in accounts numbered 715, 716 and 717, where those investments are held by trustees in lieu of cash deposits required under the governing instrument.

Pages 28 and 29: Schedule 209. Securities, Advances, and Other Intangibles Owned or Controlled Through Nonreporting Carrier and Noncarrier Subsidiaries

Reporting of par value data eliminated.

Page 46: Schedule 216. Other Assets and Deferred Charges

Page 55: Schedule 223. Items in Selected Current Liability Accounts

Page 57: Schedule 225. Items in Selected Reserve and Other Liability Accounts

Page 62: Schedule 233. Contingent Assets and Liabilities

Page 86: Schedule 371. Income from Lease of Road and Equipment

Schedule 372. Miscellaneous Rent Income

Page 87: Schedule 375. Separately Operated Properties - Profit or Loss

Instructions have been revised to require the reporting of the three largest items regardless of the dollar amount and minimum dollar amount increased to \$250,000.

Page 88: Schedule 376. Hire of Freight Cars

Reporting of "Net Balance of Unequipped Box Car Rentals Included in Line 23" has been eliminated.

Page 90: Schedule 383. Rent for Leased Roads and Equipment

Page 91: Schedule 384. Miscellaneous Rents

Instructions have been revised to require the reporting of the three largest items regardless of the dollar amount and minimum dollar amount increased to \$250,000.

Page 92: Schedule 396. Items in Selected Income and Retained Income Accounts for the Year

Minimum dollar amount increased to \$250,000.

Pages 99-105: Schedule 417. Inventory of Equipment

Provision has been made to report separately auxiliary locomotive units and instruction 6, page 99, revised accordingly. Column headings on pages 102 and 103, have been changed to read "Time-mileage cars" and "All other" instead of "Per diem" and "Non per diem." Column heading on page 104 and 105 has been changed to read "All other" instead of "Non per diem" and instruction 6, page 103, revised accordingly.

Page 116: Schedule 531. Statistics of Rail-Line Operations

The reference to "per diem" cars has been changed to read "time-mileage" cars and instructions changed accordingly.

Pages 129-131: Schedule 600. Remunerations from National Railroad Passenger Corporation

New schedule to be completed by carriers participating in the National Railroad Passenger Corporation (NRP) agreement, as required by order of the Commission, January 30, 1973, No. 35344 (Sub-No. 3).

101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 or 5 on this page have taken place during the year covered by this report, they should be explained in detail on page 128.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between *railroad* and *railway*. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 132). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or

other possession began. If a partnership, give date of formation and also names in full of present partners.

3. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

4. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each and to all amendments of them.

5. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report THE CINCINNATI, NEW ORLEANS AND TEXAS PACIFIC RAILWAY COMPANY
2. Date of incorporation September 8, 1881, amended July 5, 1939, December 15, 1954, and May 31, 1963
3. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees

State of Ohio Section 3838 Revised Statute

4. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies

No Change

5. If respondent was reorganized during the year, give name of original corporation and state the occasion for the reorganization

No Change

6. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars No

7. Class of switching and terminal company

[See section No. 7 on inside of front cover]

NOTES AND REMARKS

102. DIRECTORS

1. Give particulars of the various directors and officers of the respondent at the close of the year.

2. State in column (e) of schedule No. 102 and column (d) of schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating, and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the road or of some department of it, give also their names and titles, and the location of their offices, separately grouped and identified.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state briefly the facts in a footnote.

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	W. Graham Claytor, Jr.	Washington, D. C.	8/1/73	*	None	* Directors are
2	W. Russell Briscoe	Knoxville, Tenn.	"	"	"	elected at annual
3	D. W. Brosnan	Holmes Beach, Fla.	"	"	"	meeting for en-
4	D. W. Brosnan, III, M. D.	Asheville, N. C.	"	"	"	suing year or un-
5	Bert T. Combs	Louisville, Ky.	"	"	"	til their success-
6	L. Stanley Crane	Washington, D. C.	"	"	"	ors shall have
7	Fred A. Dowd	Cincinnati, Ohio	"	"	"	been elected and
8	Norman Farquhar	Washington, D. C.	"	"	"	qualified.
9	Robert S. Hamilton	Washington, D. C.	"	"	"	
10	William H. Martin, III	Huntsville, Ala.	"	"	"	
11	James H. McGlothlin	Washington, D. C.	"	"	"	
12	George S. Paul	Washington, D. C.	"	"	"	
13	William H. Skinner	Lexington, Ky.	"	"	"	
14	W. Herbert Smith, Jr.	Clover, S. C.	"	"	"	
15	Gordon P. Street	Chattanooga, Tenn.	"	"	"	
16	Frederick I.		"	"	"	
17	Van Lennep	Lexington, Ky.	"	"	"	
18	Frank S. Worthington	Chattanooga, Tenn.	"	"	"	
19						
20						

21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:

Chairman of board W. Graham Claytor, Jr., President Secretary (or clerk) of board M. M. Davenport,
Chairman ex-officio Secretary of the Company

22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee:

See Note on Page 8

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
1	President	Executive	W. Graham Claytor, Jr.	None	Washington, D. C.
2	Vice President	Operating	L. Stanley Crane	"	Washington, D. C.
3	Vice President	Marketing & Planning	Robert S. Hamilton	"	Washington, D. C.
4					
5	Vice President	Law & Finance	James H. McGlothlin	"	Washington, D. C.
6	Vice President	Administration	George S. Paul	"	Washington, D. C.
7	Vice President	Public Affairs	Edward T. Breathitt, Jr.	"	Washington, D. C.
8	Vice President	Sales	Earl L. Dearhart, Jr.	"	Washington, D. C.
9	Vice President	Transportation	Harold H. Hall	"	Washington, D. C.
10	Vice President	Res. Exec. Officer	James G. Headley	"	Cincinnati, Ohio
11	Vice President	Management			
12		Info. Services	John L. Jones	"	Atlanta, Ga.
13	Vice President	Marketing	Edward G. Kreyling, Jr.	"	Washington, D. C.
14	Vice President	Law	Arnold B. McKinnon	"	Washington, D. C.
15	Vice President	Real Estate & Ins.	William D. McLean	"	Washington, D. C.
16	Vice President	Engineering	Walter S. Simpson	"	Washington, D. C.
17	Vice President	Finance	Karl A. Stoecker	"	Washington, D. C.
18	Vice President	Asst. to Pres.	Sim S. Wilbanks	"	Washington, D. C.
19	Comptroller	Accounting	Donald R. McArdle	"	Washington, D. C.
20	Secretary	Secretary	M. M. Davenport	"	Washington, D. C.
21	Treasurer	Treasury	G. M. Williams	"	Washington, D. C.

104. RELATIONSHIP OF RESPONDENT WITH AFFILIATED COMPANIES

Enter below in the appropriate schedule, No. 104A through 104D, the names of all companies, corporate and noncorporate, which are affiliated with the respondent and submit the information requested in each schedule. Control for the purpose of these schedules shall be construed to include sole or jointly held control, whether maintained or exercised through or by reason of the method of or circumstances surrounding organization or operation, through or by common directors, officers, or stockholders a voting trust or trusts, a holding or investment company or compa-

nies, or through or by any other direct or indirect means; and to include the power to exercise control. For the purposes of these schedules, forms of control shall include the following (among others):

1. Right through ownership of securities, an agreement of some character or through some other source to name the majority of the board of directors, managers, or trustees of the controlled company.
2. Right to foreclose a first lien upon all or a major part in

value of the tangible property of the controlled company.

3. Right to secure control in consequence of advances made for construction of the operating property of the controlled company.

Right to control only in a specific respect the action of the controlled company or a lessee interest in the property of a company is not to be classed as a form of control over the lessor company.

104 A. COMPANIES CONTROLLED BY RESPONDENT

1. Enter in column (a) the names of all companies which are controlled solely or jointly by the respondent. If the respondent obtained control over a company during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase,

- etc.
2. In column (b) indicate the principal business activity of each company listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).

4. In column (d) indicate the extent of the control of the respondent in the controlled company. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter names of other companies, if any, that jointly control the companies listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	If Jointly Controlled Name Other Parties to the Agreement (e)
1					
2	See schedule 205, Page 20				
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
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16					
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104 B. COMPANIES INDIRECTLY CONTROLLED BY RESPONDENT

1. Enter in column (a) the names of all companies which are controlled through intermediary companies. If control was obtained during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In column (d) indicate the extent of the control over companies listed in column (a). If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter the names of intermediate companies through which control is exercised over companies listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	Name of Intermediary Through Which Control Exists (e)
1					
2	None				
3					
4					
5					
6					
7					
8					
9					
10					

104 C. COMPANIES UNDER COMMON CONTROL WITH RESPONDENT

1. Enter in column (a) the names of all companies which are controlled by the same interest that control the respondent.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In column (d) indicate the extent of the control over companies listed in column (a). If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter the names of companies controlling those listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	Name of Controlling Company or Individual (e)
1	See Schedule 205 in Southern Railway Co. Annual Report Form R-1				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					

104 D. COMPANIES CONTROLLING RESPONDENT

1. Enter in column (a) the names of all companies controlling the respondent. Commence with the company which is most remote followed by the company immediately controlled by it. If control over the respondent or control over an intermediary through which respondent is controlled has changed during the year, indicate by footnote the date

and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.

2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.

3. In column (c) indicate the form of control exercised by the company immediately controlled by it.

4. In column (d) indicate the extent of control. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.

Line No.	Name of Controlling Company or Individual (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)
1	Southern Railway Company	Transportation	Stock ownership	100%
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
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20				

108 STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☐ Two copies are attached to this report.

☐ Two copies will be submitted _____ (date)

☒ No annual report to stockholders is prepared.

109. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$ 20 per share; first preferred, \$ 100 per share; second preferred, \$ _____ per share; debenture stock, \$ None per share.
 2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote * See Note Page 8
 3. Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.
 4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.
 5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.
 6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing Do not close - 8/1/73, record date for adjourned annual meeting of shareholders held 8/1/73.
 7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 448,500 votes, as of August 1, 1973 (Date)
 8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. _____ stockholders.
 9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 13, the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. *If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.*
- List under Footnotes, page 8, Other Securities with Voting Power.

Line No.	Name of security holder (a)	Address of security holder (b)	Number of votes to which security holder was entitled (c)	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED		
				Stocks		
				Common (d)	Second (e)	First (f)
✓ 1	Southern Railway Company	Washington, D. C.	448,500	448,500		
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
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109. VOTING POWERS AND ELECTIONS—(Continued From Page 7)

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 448,500
votes cast.
11. Give the date of such meeting. August 1, 1973
12. Give the place of such meeting. Washington, D. C.

FOOTNOTES

Reference for Line 22, Page 3

Messrs. W.Graham Claytor, Jr., L. Stanley Crane and James H. McGlothlin

"In the intervals between the meetings of the Board of Directors, all the powers of the Board, in all cases in which specific directions shall not have been given by the Board and other than that of filling vacancies among the Directors or in any committee of the Directors, shall be possessed, and may be exercised by the Executive Committee, which shall make and preserve a record of its proceedings, and shall submit the same to the Board of Directors at its meeting next succeeding such action for its information, and shall be subject to revision or alteration by the Board; provided that no rights of third parties shall be affected by such revision or alteration."

* Note to Question 2, Page 7:

Each share of Common Stock is entitled to one vote.
Preferred stock has no voting privilege.

110. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue. (Dollars in thousands)

Line No.	Names of all parties principally and primarily liable (a)	Finance Docket number, title, maturity date and concise description of agreement or obligation (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1	The CNO&TP Ry. Co.		\$	Joint
2	Louisville & Nashville RR Co.			and
3	The CCC & St. L. Ry. Co.			several
4	Norfolk & Western Ry. Co.	The Cincinnati Union Terminal Co.		guaran-
5	The Penn Central RR Co.	1st Mortgage 2-3/4% Bonds		ty of
6	The Baltimore & Ohio RR Co.	Series "G" dated 8/1/1944	9 333	princi-
7	The Chesapeake & Ohio RR Co.	Mature 8/1/1974		pal,
8				inter-
9				est
10				and
11				Sinking
12				Fund
13				pay-
14				ments
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2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Finance Docket number, title, maturity date and concise description of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Sole or joint contingent liability (d)
1	Certain equipment trusts and conditional sale agreements of Southern Railway have been assumed by this Company. Should this Company fail to perform it will be necessary for Southern to pay these obligations. At December 31, 1973 the unpaid balance of the obligations amounted to \$38,067,000.			
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200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be res-

tated to conform with the accounting requirements followed in column (b). The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Account or item (a)	(Dollars in thousands)	Balance at close of year (b)	Balance at beginning of year (c)
	CURRENT ASSETS		\$	\$
1	(701) Cash		971	2 083
2	(702) Temporary cash investments (p. 15)		29 136	23 465
3	(703) Special deposits (p. 15)			
4	(704) Loans and notes receivable (p. 15)		9	23
5	(705) Traffic, car service and other balances—Dr.			
6	(706) Net balance receivable from agents and conductors			1 437
7	(707) Miscellaneous accounts receivable		282	1 876
8	(708) Interest and dividends receivable		394	356
9	(709) Accrued accounts receivable (p. 15)		85	94
10	(710) Working fund advances		19	19
11	(711) Prepayments (p. 15)			9
12	(712) Material and supplies			
13	(713) Other current assets (p. 15)			
14	Total current assets		30 896	29 362
	SPECIAL FUNDS			
		(a1) Total book assets at close of year	(a2) Respondent's own issues included in (a1)	
15	(715) Sinking funds (pp. 16 and 17)	425	None	425
16	(716) Capital and other reserve funds (pp. 16 and 17)	120	None	2 996
17	(717) Insurance and other funds (pp. 16 and 17)			120
18	Total special funds			3 103
	INVESTMENTS			
19	(721) Investments in affiliated companies (pp. 20-23)		8 746	11 014
20	(722) Other investments (pp. 24-27)		13	63
21	(723) Reserve for adjustment of investment in securities—Credit (p. 19, Instruction 9)			
22	Total investments (accounts 721, 722 and 723)		8 759	11 077
	PROPERTIES			
23	(731) Road and equipment property: Road		7 719	7 790
24	Equipment		156 243	143 141
25	General expenditures		131	131
26	Other elements of investment		72	72
27	Construction work in progress		3	41
28	Total (pp. 30-32)		164 168	151 175
29	(732) Improvements on leased property: Road		53 890	47 339
30	Equipment			53
31	General expenditures		311	314
32	Total (pp. 30-32)		54 201	47 706
33	Total transportation property (accounts 731 and 732)		218 369	198 381
34	(735) Accrued depreciation—Road and equipment (pp. 36 and 38)		(62 490)	(57 984)
35	(736) Amortization of defense projects—Road and Equipment (p. 39)		(1 121)	(1 243)
36	Recorded depreciation and amortization (accounts 735 and 736)		(63 611)	(59 227)
37	Total transportation property less recorded depreciation and amortization (line 33 less line 36)		154 758	139 654
38	(737) Miscellaneous physical property (pp. 44 and 45)		1 072	1 433
39	(738) Accrued depreciation - Miscellaneous physical property (pp. 44 and 45)			
40	Miscellaneous physical property less recorded depreciation (account 737 less 738)		1 072	1 433
41	Total properties less recorded depreciation and amortization (line 37 plus line 40)		155 830	141 087
	OTHER ASSETS AND DEFERRED CHARGES			
42	(741) Other assets (p. 46)		1 158	40
43	(742) Unamortized discount on long-term debt		138	152
44	(743) Other deferred charges (p. 46)		13	7
45	Total other assets and deferred charges		1 309	199
46	TOTAL ASSETS		197 339	184 828

NOTE.—See page 12 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

2001. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the accounting requirements followed in

column (b). The entries in short column (a1) should reflect total book liability at close of year. The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Account or item (a)	(Dollars in thousands)	Balance at close of year (b)	Balance at begin- ning of year (c)	
CURRENT LIABILITIES					
47	(751) Loans and notes payable (p. 55)		\$	\$	
48	(752) Traffic, car service and other balances—Cr.				
49	(753) Audited accounts and wages payable				
50	(754) Miscellaneous accounts payable		1		
51	(755) Interest matured unpaid				
52	(756) Dividends matured unpaid			1	
53	(757) Unmatured interest accrued		1 362	1 080	
54	(758) Unmatured dividends declared		90	90	
55	(759) Accrued accounts payable (p. 55)		3 854	3 847	
56	(760) Federal income taxes accrued (p. 56)		3 043	1 114	
57	(761) Other taxes accrued (p. 56)		2 157	1 366	
58	(763) Other current liabilities (p. 55)		30	23	
59	Total current liabilities (exclusive of long-term debt due within one year)		10 537	7 521	
LONG-TERM DEBT DUE WITHIN ONE YEAR					
60	(764) Equipment obligations and other debt (pp. 48-51)	(a1) Total issued 5,887	(a2) Held by or for respondent None	5 887	5 207
LONG-TERM DEBT DUE AFTER ONE YEAR					
61	(765) Funded debt unmatured	(a1) Total issued	(a2) Held by or for respondent		
62	(766) Equipment obligations	48,464	None	48 464	44 112
63	(767) Receivers' and Trustees' securities	(pp. 48-51)			
64	(768) Debt in default				
65	(769) Amounts payable to affiliated companies (p. 54)				
66	Total long-term debt due after one year			48 464	44 112
RESERVES					
67	(771) Pension and welfare reserves (p. 57)				
68	(772) Insurance reserves (p. 57)				
69	(774) Casualty and other reserves (p. 57)			3 803	4 796
70	Total reserves			3 803	4 796
OTHER LIABILITIES AND DEFERRED CREDITS					
71	(781) Interest in default (p. 50)				
72	(782) Other liabilities (p. 57)			236	1 490
73	(783) Unamortized premium on long-term debt			28	80
74	(784) Other deferred credits (p. 57)			2	8
75	(785) Accrued depreciation—Leased property (p. 37)			11 283	10 741
76	Total other liabilities and deferred credits			11 549	12 319
SHAREHOLDERS' EQUITY					
Capital stock (Par or stated value)					
77	(791) Capital stock issued: Common stock (p. 59)	(a1) Total issued 8970	(a2) Held by or for company None	8 970	8 970
78	Preferred stock (p. 59)	2453	652	1 801	1 801
79	Total	11423	652	10 771	10 771
80	(792) Stock liability for conversion (p. 60)				
81	(793) Discount on capital stock				
82	Total capital stock			10 771	10 771
Capital surplus					
83	(794) Premiums and assessments on capital stock (p. 61)				
84	(795) Paid-in surplus (p. 61)			413	413
85	(796) Other capital surplus (p. 61)				
86	Total capital surplus			413	413
Retained income					
87	(797) Retained income—Appropriated (p. 61)			35 247	29 018
88	(798) Retained income—Unappropriated (p. 68)			70 668	70 671
89	Total retained income			105 915	99 689
90	Total shareholders' equity			117 099	110 873
91	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY			197 339	184 828

NOTE: See page 12 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word "none"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This

includes explanatory statements explaining (1) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (2) particulars concerning obligations for stock purchase options granted to officers and employees; and (3) what entities have been made for net income or retained income restricted under provisions of mortgages and other arrangements. (Dollars in thousands)

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under Section 168 (formerly Section 124-A) and under Section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under Section 168 (formerly Section 124-A) of the Internal Revenue Code \$ 5,804

(b) Estimated accumulated savings in Federal income taxes resulting from computing book depreciation under Commission rules and computing tax depreciation using the items listed below \$ 13,812

— Accelerated depreciation since December 31, 1953, under Section 167 of the Internal Revenue Code.

— Guideline lives since December 31, 1961, pursuant to Revenue Procedure 62-21.

— Guideline lives under Class Life System (Asset Depreciation Range) since December 31, 1970, as provided in the Revenue Act of 1971.

(c)(i) Estimated accumulated net income tax reduction utilized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962, as amended \$ 8,088

(ii) If carrier elected, as provided in the Revenue Act of 1971, to account for the investment tax credit under the deferral method, indicate the total deferred investment tax credit in account 784, other deferred credits, at beginning of year \$ None

Add investment tax credits applied to reduction of current year's tax liability but deferred for accounting purposes \$ None

Deduct deferred portion of prior year's investment tax credit used to reduce current year's tax accrual \$ (None)

Other adjustments (indicate nature such as recapture on early disposition) \$ None

Total deferred investment tax credit in account 784 at close of year \$ None

(d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 184 of the Internal Revenue Code \$ 10,161

(e) Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investments since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code \$ 3

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
			\$ None

Continued on following page

200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES—Continued

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Item	Amount in dispute	As recorded on books		Amount not recorded
		Account Nos.		
		Debit	Credit	
Per diem receivable _____ \$ _____				\$ _____
Per diem payable _____ \$ _____				\$ _____
Net amount _____ \$ _____		X X X X X X X X	X X X X X X X X	\$ None

4. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts _____ \$ None

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made _____ \$ None

6. (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs, indicating whether or not consistent with the prior year: _____
NONE

(b) State amount, if any, representing the excess of the actuarially computed value of vested benefits over the total of the pension fund. _____ \$

(c) Is any part of pension plan funded? Specify. Yes _____ No _____

(i) If funding is by insurance, give name of insuring company _____

(ii) If funding is by trust agreement, list trustee(s) _____

Date of trust agreement or latest amendment _____

If respondent is affiliated in any way with the trustee(s), explain affiliation: _____

(d) List affiliated companies which are included in the pension plan funding agreement and describe basis for allocating charges under the agreement _____

(e)(i) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify.

Yes _____ No _____

If yes, give number of the shares for each class of stock or other security: _____

(ii) Are voting rights attached to any securities held by the pension plan? Specify. Yes _____ No _____ If yes, who determines how stock is voted? _____

7. Respondent carried a service interruption policy with The Imperial Insurance Company Limited, under which it will be entitled to daily indemnity in the amount of \$119,373 for certain work stoppage losses. In the event such losses are sustained by other railroads holding similar policies, respondent may be obligated to pay additional premiums amounting to not more than 20 times the above daily rate during the year.

NOTES AND REMARKS

This R-1 Report to the Interstate Commerce Commission reports data for THE CINCINNATI, NEW ORLEANS AND TEXAS PACIFIC RAILWAY COMPANY (CNOTP). CNOTP is a part of SOUTHERN CONSOLIDATED SYSTEM comprised of 35 regulated carriers and 19 other companies. Financial reporting to Southern's shareholders and the general public is made on a consolidated basis and this Balance Sheet is included in the R-1 Report in order to put CNOTP into proper perspective relative to the SOUTHERN CONSOLIDATED SYSTEM.

SOUTHERN RAILWAY COMPANY AND CONSOLIDATED SUBSIDIARIES

BALANCE SHEET DECEMBER 31, 1973 AND 1972 (Thousands of Dollars)

	<u>1973</u>	<u>1972</u>
ASSETS		
Current assets:		
Cash and marketable securities	\$ 124,287	\$ 123,843
Accounts receivable	85,652	74,942
Materials, supplies and other	30,517	22,675
	<u>240,456</u>	<u>221,460</u>
Investments in and advances to affiliates	8,691	11,021
Other assets	32,617	27,939
Properties	<u>1,558,757</u>	<u>1,470,319</u>
	<u><u>\$1,840,521</u></u>	<u><u>\$1,730,739</u></u>
LIABILITIES AND SHAREHOLDERS' EQUITY		
Current liabilities:		
Accounts payable and accrued expenses	\$ 141,641	\$ 130,459
Federal income taxes	17,267	9,581
Current maturities of long-term debt	<u>56,761</u>	<u>48,562</u>
	<u>215,669</u>	<u>188,602</u>
Long-term debt	608,080	584,156
Reserve for federal income taxes	21,142	30,692
Reserves and other liabilities	<u>19,857</u>	<u>19,158</u>
	<u>864,748</u>	<u>822,603</u>
Shareholders' equity:		
Preferred stock	58,694	58,694
Common stock	144,052	143,545
Capital surplus	14,718	13,352
Income retained in the business	<u>758,309</u>	<u>692,540</u>
Total shareholders' equity	<u>975,773</u>	<u>908,131</u>
	<u><u>\$1,840,521</u></u>	<u><u>\$1,730,739</u></u>

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201. ITEMS IN SELECTED CURRENT ASSET ACCOUNTS

Give brief description for each item or class of items of like description in accounts Nos. 702, "Temporary cash investments"; 703, "Special deposits"; 704, "Loans and notes receivable"; 709, "Accrued accounts receivable"; 711, "Prepayments"; and 713, "Other current assets," at the close of the year. Show description of the temporary cash investments, the names of depositaries for the special deposits, the character of loans and notes, with name of debtor (or class of debtors), dates of issue and maturity, and appropriate description for each class of accrued accounts receivable and for the other current assets. Show

the three largest items in each account regardless of the dollar amount, and all other items (or the aggregate of a class of items of like description, amounting to less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000". The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote

(Dollars in Thousands)

Line No.	Account No. (a)	Item (b)	Purchase Date	Maturity Date	Amount (c)
1	702	Arizona Public Service Co. P/N	11/27/73	1/25/74	\$ 497
2		Chemical Bank New York 6.50% C/D	12/06/73	1/15/74	2 995
3		Duke Power Company P/N	12/03/73	1/11/74	997
4		Federal Home Loan Bank	8/14/73	2/25/74	1 000
5		Federal Home Loan Bank	8/27/73	2/25/74	1 000
6		First Nat'l Bank of Chicago 10% C/D	12/24/73	1/25/74	1 000
7		First Nat'l Bank of Chicago 9.85% C/D	12/20/73	2/15/74	3 000
8		First Nat'l Bank of Chicago 9.95% C/D	12/28/73	1/28/74	1 000
9		First Nat'l Bank of N.Y. 11% C/D	11/07/73	1/30/74	1 001
10		First Nat'l. Bank of Atlanta 9% CD	12/12/73	1/11/74	1 700
11		First Nat'l Bank of Atlanta 10% C/D	10/04/73	1/29/74	1 500
12		First Nat'l Bank of Atlanta 10% C/D	12/30/73	2/22/74	900
13		CNA Nuclear Leasing Corp. P/N	11/15/73	1/03/74	500
14		CNA Nuclear Leasing Corp. P/N	12/06/73	2/1 /74	595
15		Irving Trust Co. 8.40% C/D	10/30/73	1/31/74	1 000
16		Marathon Oil Co. P/N	12/27/73	2/8 /74	1 879
17		Mercantile Trust Co. St. Louis 9.85% C/D	10/29/73	1/30/74	1 000
18		North Carolina Nat'l. Bank 9.25% C/D	11/13/73	1/29/74	1 000
19		Pepsico, Inc. P/N	12/26/73	1/29/74	1 686
20		Smith Kline Corp. P/N	12/21/73	1/21/74	994
21		Virginia Electric & Power Co. P/N	11/13/73	1/10/74	2 593
22		INAC Corp. P/N	11/15/73	1/3 /74	999
23		Georgia Ports Authority Revenue Bds.	7/23/65	12/1/88	300
24					
25				Total 702	29 136
26					
27	704	Spade Continental Express, Inc.			9
28					
29					
30	709	Reserve E & I Accrued Not Vouchered			10
31		Service Tracks and Highway Crossings			71
32		Reserve E & I Accrued Car Accounting			3
33		Other Items Each Less than \$250,000			1
34					
35				Total 709	85
36					
37					

204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS

Give the particulars called for with respect to reserve funds included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds."

Except for deposits held by trustees for proceeds from sale of mortgaged properties, unspent proceeds from sale of equipment obligations, or the value of cars destroyed pledged under equipment financing obligations, which may be reported in total for each category, the designation of the individual fund as carried in the respondent's records should be

entered in Column (b). The entry should indicate the kind of fund, such as sinking, capital, property insurance, pension or relief; the rate of interest, if any; and the date of maturity.

Show the three largest funds in each account, and funds earmarked incentive per diem, regardless of the dollar amount, and all other funds where the amount reportable in Columns (d), (e), (f) or (g) is \$250,000, or more. Each fund amounting to less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000".

Line No.	Account No.	Name, kind, and purpose of fund	Name of trustee or depository
	(a)	(b)	(c)
1	716	Equipment Trust #5 of 1972	Morgan Guaranty Trust Company
2			
3	716	Equipment Trust #6 of 1972	The First National City Bank
4			
5	716	Equipment Trust #1 of 1973	Manufacturers Hanover Trust Co.
6			
7	716	Equipment Trust #3 of 1973	Morgan Guaranty Trust Co.
8			
9	716	All other items, each less than \$25,000	
10			
11		Total 716	
12			
13	717	Insurance	Barclays Bank, Grand Cayman
14			
15	717	Hamilton National Bank Chattanooga, Tennessee, Deposit of U.S. Treasury	Hamilton National Bank
16		4 1/4% Bonds due June 15, 1973	
17			
18			
19			
20		Total 717	
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¹Includes income of \$ _____ earned on earmarked incentive per diem funds.

204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS—Concluded

Insert totals separately for each account. Such totals of columns (g) and (i) should be the same as those stated in short columns (a₁) and (a₂), respectively, in the comparative general balance sheet statement. Entries in column (g) should be the sums of corresponding entries in columns (d) and (e), less those shown in column (f), and the sum of entries in columns (h), (i), and (j) should equal those in column (g).

All conversions of cash into securities, or vice versa, shall be treated as withdrawals from the fund in column (f) and as additions to the fund in

column (e).

Funds representing net credit balances of earmarked incentive per diem should be reported separately for each year. The amount of income earned on these funds should be reported in footnote to this schedule.¹ Wholly owned Canadian subsidiary lines should subdivide the earmarked funds between monies received from Canadian parent companies as a result of incentive charges and the carrier's own credit balances.

(Dollars in thousands)

Balance at beginning of year—Book value (d)	Additions during the year—Book value (e)	Withdrawals during the year—Book value (f)	Balance at close of year—Book value (g)	Assets in Funds at Close of Year			Line No.
				Cash (h)	Securities issued or assumed by respondent (i)	Other securities and invested assets (j)	
\$ 1 418		1 418					1
1 337		1 337					2
	5 761	5 745	16			16	3
	4 572	4 572					4
241	355	187	409	125		284	5
2 996	10 688	13 259	425	125		300	6
106	13		119	119			7
1			1			1	8
							9
							10
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							17
							18
							19
107	13		120	119		1	20
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							39
3 103	10 701	13 259	545	244		301	40
							41

NOTES AND REMARKS

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 205 AND 206

1. Schedules 205 and 206 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year specifically as investments including obligations of the United States, of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the book value pledged, unpledged, and held in fund accounts. Under "pledged" include the book value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722 "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the book value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol	Kind of industry
I	Agriculture, forestry, and fisheries.
II	Mining.
III	Construction.
IV	Manufacturing.
V	Wholesale and retail trade.
VI	Finance, insurance, and real estate.
VII	Transportation, communications, and other public utilities.
VIII	Services.
IX	Government.
X	All other.

6. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

9. Any balance in account 723, Reserve for adjustment of investment in securities - Credit, shall be disclosed by footnote to the securities against which such reserves were established.

10. Show dollars in thousands.

NOTES AND REMARKS

205. INVESTMENTS IN AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 19, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise

encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19__ to 19__." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR		
						Book Value of Amount Held at Close of Year		
						Pledged	Unpledged	
(a)	(b)	(c)	(d)	(e)	(f)	(g)		
1	721	A-1	VII	The Cincinnati Union	% \$		\$	
2				Terminal Co.	Com. 14.29 A			
3				Fruit Growers Express Co.	Com. 1.18 B			49
4				The Pullman Co.	Cap. .44 B			67
5				Southern Railway Co.	Com. .7			4 552
6				Total 721-A-1				4 668
7								
8								
9	721	A-3	VI	Citico Realty Co.	Cap. 11.5			1
10				Total 721-A-3				1
11								
12				Total 721-A				4 669
13								
14								
15	721	D-3	VII	Trailer Train Co. Subordinate Notes				230
16								
17				Total 721-D				230
18								
19								
20	721	E-1	VII	Chattanooga Station Co.				235
21				Chattanooga Station Co.				18
22				Cincinnati Union Terminal Co.				
23				Total 721-E-1				253
24								
25								
26	721	E-3	VI	National Investment Co.				620
27				Georgia Industrial Realty Co.				317
28				Georgia Industrial Realty Co.				2 657
29				Total 721-E-3				3 594
30								
31				Total 721-E				3 847
32				Total 721				8 746
33								
34								
35								
36								
37				A - B&O R.R. Co., Penn Cent. R.R. Co., L.&N R.R. Co.				
38				C.C.C. & St. L. Ry. Co., C. & D. Ry. Co., N. & W. Ry. Co.				
39				B - Various other Railroad Companies				
40								
41								
42								
43								
44								
45								
46								

205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

6. If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

7. If any advances reported are pledged, give particulars in a footnote.

8. Particulars of investments made, disposed of, or written down during the year should be given in columns (j) to (h) inclusive. If the cost of any investment made during the year differs from the book value report-

ed in column (j), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (k), which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

9. This schedule should not include securities issued or assumed by respondent. (Dollars in Thousands)

INVESTMENTS AT CLOSE OF YEAR				Book value of investments made during year (j)	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR				DIVIDENDS OR INTEREST DURING YEAR		Line No.	
Book Value of Amount Held at Close of Year					Book value (k)		Selling price (l)		Rate (m)	Amount credited to income (n)		
In sinking, insurance, and other funds (h)		Total book value (i)										
\$		\$		\$		\$		\$		%	\$	
							500		500			1
			49									2
			67									3
		4	552							\$1.77 per.Sh.	288	4
		4	668				500		500		288	5
												6
												7
			1									8
			1									9
												10
		4	669				500		500		288	11
												12
												13
			230							C	16	14
												15
			230								16	16
												17
												18
			235									19
			18									20
				13		1 781		1 781		5	1	21
												22
			253	13		1 781		1 781			1	23
												24
												25
			620									26
			317							4	13	27
		2	657									28
		3	594								13	29
												30
		3	847	13		1 781		1 781			14	31
		8	746	13		2 281		2 281			318	32
												33
												34
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												43
												44
												45
												46

C - \$115,000 @ 6½% and \$115,000 7½% per annum.

205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR		
						Book Value of Amount Held at Close of Year		
						Pledged	Unpledged	
(a)	(b)	(c)	(d)	(e)		(f)	(g)	
				%	\$		\$	
47								
48								
49								
50								
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205. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR				Book value of investments made during year (j)	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR				DIVIDENDS OR INTEREST DURING YEAR		Line No.
Book Value of Amount Held at Close of Year					Book value (k)	Selling price (l)	Rate (m)	Amount credited to income (n)			
In sinking, insurance, and other funds (h)	Total book value (i)										
\$		\$		\$		\$		%	\$		47
											48
											49
											50
											51
											52
											53
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											99

206. OTHER INVESTMENTS

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of others than affiliated companies, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 722, "Other investments"; and 717, "Insurance and other funds." Investments included in accounts Nos. 715, 716 and 717 held by trustees in lieu of cash deposits required under the governing instrument are not to be reported.

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 19, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and

(c). Investment in U. S. Treasury obligations may be reported as one item.

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designa-

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR			
					Book Value of Amount Held at Close of Year			
					Pledged		Unpledged	
	(a)	(b)	(c)	(d)	(e)		(f)	
					\$		\$	
1								
2								
3								
4								
5	716	B-3	IX	These Investments are held by Trustees in				
6				lieu of cash deposits required under the				
7				governing instrument.				
8								
9								
10								
11								
12	717	B-X	IX	These Investments are held by Trustees in				
13				lieu of cash deposits required under the				
14				governing instrument.				
15								
16								
17	722	D-1	X	Becknell-Crace Coal Co., Inc.				13
18		D-1	VII	Railway Express Agency, Inc.				
19								13
20								
21								
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206. OTHER INVESTMENTS—Continued

tion mature serially, the date in column (d) may be reported as "Serially 19 ____ to 19 ____." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

6. If any advances reported are pledged, give particulars in a footnote.

7. Particulars of investments made, disposed of, or written down during the year should be given in columns (i) and (k). If the cost of any investment made during the year differs from the book value reported in

column (i), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in the footnote. Identify all entries in column (j) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

(Dollars in Thousands)

INVESTMENTS AT CLOSE OF YEAR				Book value of investments made during year (i)	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR				DIVIDENDS OR INTEREST DURING YEAR		Line No.
Book Value of Amount Held at Close of Year					Book value (j)	Selling price (k)	Rate (l)	Amount credited to income (m)			
In sinking, insurance, and other funds (g)	Total book value (h)										
\$	\$			\$	\$			%	\$		
											1
											2
											3
											4
											5
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			13							1	16
					50	50					17
			13		50	50				1	18
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206. OTHER INVESTMENTS—Continued

Line No.	Account No.	Class No.	Kind of indus- try	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR			
					Book Value of Amount at Close of Year			
					Pledged		Unpledged	
	(a)	(b)	(c)	(d)	(e)		(f)	
47					\$		\$	
48								
49								
50								
51								
52								
53								
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206. OTHER INVESTMENTS—Concluded

INVESTMENTS MADE DURING YEAR				Book value of investments made during year (i)	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR				DIVIDENDS OR INTEREST DURING YEAR		Line No.
Book Value of Amount Held at Close of Year					Book value (j)	Selling price (k)	Rate (l)	Amount credited to income (m)			
In sinking, insurance, and other funds (g)		Total book value (h)									
\$		\$		\$	\$	\$		%	\$		47
											48
											49
											50
											51
											52
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209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does

not report to the Commission under the provisions of Part 1 of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

Line No.	Class No.	Name of issuing company and security or other intangible thing in which investment is made	Total book value of investments at close of year	Book value of investments made during year
	(a)	(b)	(c)	(d)
1			\$	\$
2				
3				
4				
5				
6				
7				
8				
9				
10		NONE		
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				

NOTES AND REMARKS

209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES—Continued

2. This schedule should include all securities, open account advances, and other intangible property owned or controlled by nonreporting companies shown in schedules 104A, 104B, and 205, as well as those owned or controlled by any other organization or individual whose action respondent is able to determine.

3. Investments in U.S. Treasury obligations may be combined in a single item.

4. Column (a), Class No., should show classifications as provided in instructions 3 and 4, page 19.

(Dollars in thousands)

INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR				Names of subsidiaries in connection with things owned or controlled through them (g)	Line No.
Book value (e)		Selling price (f)			
\$		\$			1
					2
					3
					4
					5
					6
					7
					8
					9
				NONE	10
					11
					12
					13
					14
					15
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					21
					22
					23
					24
					25

NOTES AND REMARKS

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 32)

Line No.	Account (a)	(Dollars in thousands) Balance at beginning of year (b)	Expenditures during the year for original road and equipment, and road extensions (c)	Expenditures during the year for purchase of existing lines, reorganizations, etc. (d)
1	(1) Engineering	\$ 1,453	\$	\$
2	(2) Land for transportation purposes	2,149		
3	(2 1/2) Other right-of-way expenditures	31		
4	(3) Grading	10,127		
5	(5) Tunnels and subways	12		
6	(6) Bridges, trestles, and culverts	7,454		
7	(7) Elevated structures			
8	(8) Ties	1,338		
9	(9) Rails	4,602		
10	(10) Other track material	5,421		
11	(11) Ballast	1,317		
12	(12) Track laying and surfacing	2,852		
13	(13) Fences, snowsheds, and signs	134		
14	(16) Station and office buildings	1,881		
15	(17) Roadway buildings	5		
16	(18) Water stations	24		
17	(19) Fuel stations	153		
18	(20) Shops and enginehouses	1,010		
19	(21) Grain elevators			
20	(22) Storage warehouses			
21	(23) Wharves and docks			
22	(24) Coal and ore wharves			
23	(25) TOFC/COFC terminals	407		
24	(26) Communication systems	1,238		
25	(27) Signals and interlockers	9,808		
26	(29) Power plants	3		
27	(31) Power-transmission systems	406		
28	(35) Miscellaneous structures	313		
29	(37) Roadway machines	1,675		
30	(38) Roadway small tools	23		
31	(39) Public improvements—Construction	1,781		
32	(43) Other expenditures—Road			
33	(44) Shop machinery	885		
34	(45) Power-plant machinery	40		
35	Other (specify and explain)			
36	Total expenditures for road	56,542		
37	(52) Locomotives	31,519		
38	(53) Freight-train cars	104,835		
39	(54) Passenger-train cars			
40	(55) Highway revenue equipment	4,158		
41	(56) Floating equipment			
42	(57) Work equipment	1,752		
43	(58) Miscellaneous equipment	930		
44	Total expenditures for equipment	143,194		
45	(71) Organization expenses	20		
46	(76) Interest during construction	392		
47	(77) Other expenditures—General	34		
48	Total general expenditures	446		
49	Total	200,182		
50	(80) Other elements of investment (p. 33)	(1,726)		
51	(90) Construction work in progress	425		
52	Grand Total	198,881		

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 32)

EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING THE YEAR		CREDITS FOR PROPERTY RETIRED DURING THE YEAR		Net changes during the year	Balance at close of year	Line No.
Made on owned property (e)	Made on leased property (f)	Owmed property (g)	Leased property (h)	(i)	(j)	
\$	\$ 274	\$	\$ 9	\$ 265	\$ 1,718	1
77			(366)	443	2,592	2
					31	3
	1,925			1,925	12,052	4
					12	5
5	222		1	226	7,680	6
1	576	1	5	571	1,909	7
9	1,215	2	6	1,216	5,818	8
3	692	1	57	637	6,058	9
	101	2	1	98	1,415	10
1	577	2	9	567	3,419	11
					134	12
	(23)		43	(66)	1,815	13
					5	14
					24	15
					153	16
					1,010	17
						18
						19
						20
						21
	40			40	447	22
(30)	175		132	13	1,251	23
	725	77	126	522	10,330	24
					3	25
					406	26
18	16			34	347	27
15	2	130		(113)	1,562	28
					23	29
2	23		11	14	1,795	30
						31
44	9			53	938	32
					40	33
						34
145	6,549	215	34	6,445	62,987	35
3,981		968		3,013	34,532	36
11,453	(53)	1,309		10,091	114,926	37
						38
38		44		(6)	4,152	39
						40
13		(46)		59	1,811	41
		108		(108)	822	42
15,485	(53)	2,383		13,049	156,243	43
					20	44
			3	(3)	389	45
			1	(1)	33	46
			4	(4)	442	47
15,630	6,496	2,598	38	19,490	219,672	48
					(1,726)	49
(38)	36			(2)	423	50
15,592	6,532	2,598	38	19,488	218,369	51
						52

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 211 ON PAGES 30 and 31

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in account No. 731, "Road and Equipment Property," and account No. 732, "Improvements on Leased Property," classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. The balances, by primary accounts, should, insofar as known, be stated in column (b) and all changes made during the year should be analyzed in columns (c) to (h), inclusive. Column (j) is the aggregate of columns (b) to (h), inclusive. Grand totals of columns (b) and (j) should equal the sum of accounts 731 and 732 for the respective periods; if not, full explanation should be made in a footnote.

2. In column (c) are to be shown disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in Instruction 2—1, "Items to be charged," of the Uniform System of Accounts for Railroad Companies, for such items.

3. In column (d) is to be shown the cost of a railway or portion thereof, acquired as an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.

4. In columns (e) and (f), should be included all entries covering expenditures for additions and betterments, as defined, whether replacing other property or not.

5. In column (g) show particulars for improvements made on property held under lease or other form of long-term contract and not charged to the owning company.

6. In columns (g) and (h) should be entered all credits representing property sold, abandoned, or otherwise retired.

7. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially included; also the transfer of

prior years' debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of \$100,000.

8. If during the year an individual charge of \$100,000 or more was made to account No. 2, "Land for transportation purposes," state in a footnote the cost, location, area, and other details which will identify the property.

9. Report on line 35 amounts not includible in the primary road accounts. The items reported should be briefly identified and explained under "Notes and Remarks," below. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

10. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving termini and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.

11. If an amount of less than \$500 is used as the minimum debit or credit for additions and betterments to property investment accounts as provided for in Instruction 2—2, of the Uniform System of Accounts for Railroad Companies, state in a footnote the amount used.

12. Show dollars in thousands.

NOTES AND REMARKS

211A. OTHER ELEMENTS OF INVESTMENT

1. Give particulars and explanation of all entries in account No. 80, "Other elements of investment," during the year.

2. In column (b) show the account number to which the entries in column (c) were credited and the account number to which the entries in

column (d) were charged. If more than one contra account is involved in an item, the amount applicable to each account and total for the item should be shown.

(Dollars in thousands)

Line No.	Item (a)	Contra account number (b)	Charges during the year (c)	Credits during the year (d)
1			\$	\$
2				
3				
4				
5				
6				
7				
8	NONE			
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
46				
47				
48				
49				
50	TOTALS	x x x		
51	NET CHANGES	x x x		

211B. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (d) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (e) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 29 and 37 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to

be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2-1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account (s) affected.

Line No.	Account (a)	(Dollars in thousands)					
		OWNED AND USED			LEASED FROM OTHERS		
		Depreciation Base		Annual composite rate (percent) (d)	Depreciation base		Annual composite rate (percent) (g)
		At beginning of year (b)	At close of year (c)		At beginning of year (e)	At close of year (f)	
		\$	\$	%	\$	\$	%
ROAD							
1	(1) Engineering	1 450	1 549	1.46	1 225	1 225	.55
2	(2-1/2) Other right-of-way expenditures	30	30	1.84			
3	(3) Grading	10 122	10 143	.07	7 406	7 406	.06
4	(5) Tunnels and subways	11	12	.40	249	249	.40
5	(6) Bridges, trestles, and culverts	7 452	7 436	2.16	6 735	6 735	1.30
6	(7) Elevated structures						
7	(13) Fences, snow sheds, and signs	134	134	4.86	162	162	5.00
8	(16) Station and office buildings	1 681	1 820	2.75	698	698	2.35
9	(17) Roadway buildings	5	5	2.06	70	70	2.35
10	(18) Water stations	18	18	2.25	24	24	2.05
11	(19) Fuel stations	139	139	2.04	75	75	2.00
12	(20) Shops and enginehouses	918	918	1.77	75	75	1.95
13	(21) Grain elevators						
14	(22) Storage warehouses						
15	(23) Wharves and docks						
16	(24) Coal and ore wharves						
17	(25) TOFC/COFC terminals	407	442	2.72			
18	(26) Communications systems	1 238	1 332	3.80	503	503	2.80
19	(27) Signals and interlockers	9 808	9 988	2.65	18	18	2.95
20	(29) Power plants	3	3	1.67			
21	(31) Power transmission systems	402	402	3.60			
22	(35) Miscellaneous structures	313	340	2.00	6	6	2.40
23	(37) Roadway machines	1 675	1 568	8.15			
24	(39) Public improvements—Construction	1 781	1 784	.95	12	12	.98
25	(44) Shop machinery	861	833	2.00	19	19	2.00
26	(45) Power plant machinery	40	40	2.50	8	8	2.80
27	All other road accounts						
28	Amortization (other than defense projects)						
29	Total road	38 688	38 986	2.21	17 285	17 285	.79
EQUIPMENT							
30	(52) Locomotives	30 966	34 454	5.82			
31	(53) Freight-train cars	104 360	112 741	3.68			
32	(54) Passenger-train cars						
33	(55) Highway revenue equipment	4 158	4 152	7.50	None		
34	(56) Floating equipment						
35	(57) Work equipment	1 690	1 736	3.00			
36	(58) Miscellaneous equipment	930	827	13.34			
37	Total equipment	142 104	153 910	4.72			
38	GRAND TOTAL	180 792	192 896	xx xx	17 285	17 285	xx xx

See Notes on Page 35

211C. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includible in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 28 and 36 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2-1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account (s) affected.

Line No.	Account (a)	DEPRECIATION BASE		Annual composite rate (percent) (d)
		Beginning of year (b)	Close of year (c)	
	(Dollars in thousands)			
	ROAD	\$	\$	
1	(1) Engineering			
2	(2-1/2) Other right-of-way expenditures			
3	(3) Grading			
4	(5) Tunnels and subways			
5	(6) Bridges, trestles, and culverts			
6	(7) Elevated structures			
7	(13) Fences, snowsheds, and signs			
8	(16) Station and office buildings			
9	(17) Roadway buildings		NONE	
10	(18) Water stations			
11	(19) Fuel stations			
12	(20) Shops and enginehouses			
13	(21) Grain elevators			
14	(22) Storage warehouses			
15	(23) Wharves and docks			
16	(24) Coal and ore wharves			
17	(25) TOFC/COFC terminals			
18	(26) Communication systems			
19	(27) Signals and interlockers			
20	(29) Power plants			
21	(31) Power transmission systems			
22	(35) Miscellaneous structures			
23	(37) Roadway machines			
24	(39) Public improvements—Construction			
25	(44) Shop machinery			
26	(45) Power-plant machinery			
27	All other road accounts			
28	Total road			
	EQUIPMENT			
29	(52) Locomotives			
30	(53) Freight-train cars			
31	(54) Passenger-train cars			
32	(55) Highway revenue equipment		NONE	
33	(56) Floating equipment			
34	(57) Work equipment			
35	(58) Miscellaneous equipment			
36	Total equipment			
37	GRAND TOTAL			x x x x

Notes Schedule 211C, Page 34:

Accounts 1, 2¹/₂, 3, 5 & 39 include non-depreciable property

Account 57 includes \$283 - Accruals discontinued - base fully depreciated

Account 58 includes \$354 - Accruals discontinued - base fully depreciated

211D. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 211F for the reserve relating to road and equipment owned but not used by the respondent.) If any entries are

made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 28.
(Dollars in thousands)

Line No.	Account (a)	Balance at beginning of year (b)		CREDITS TO RESERVE During the Year		DEBITS TO RESERVE During the Year		Balance at close of year (g)	
				Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)		
	ROAD	\$		\$	\$	\$	\$	\$	
1	(1) Engineering		34	2					36
2	(2-1/2) Other right-of-way expenditures		5	1					6
3	(3) Grading		20	1					21
4	(5) Tunnels and subways								
5	(6) Bridges, trestles, and culverts		236	18					254
6	(7) Elevated structures								
7	(13) Fences, snow sheds, and signs		7						7
8	(16) Station and office buildings		238	8					246
9	(17) Roadway buildings		2						2
10	(18) Water stations								
11	(19) Fuel stations		1						1
12	(20) Shops and enginehouses		34	2					36
13	(21) Grain elevators		(7)	7					
14	(22) Storage warehouses								
15	(23) Wharves and docks								
16	(24) Coal and ore wharves								
17	(25) TOFC/COFC terminals								
18	(26) Communication systems								
19	(27) Signals and interlockers		59	7		76			(10)
20	(29) Power plants								
21	(31) Power-transmission systems		44						44
22	(35) Miscellaneous structures								
23	(37) Roadway machines	1	398	134	49	163	16	1	402
24	(39) Public improvements—Construction		24	1					25
25	(44) Shop machinery*		141	14					155
26	(45) Power-plant machinery*		7	1					8
27	All other road accounts								
28	Amortization (other than defense projects)								
29	Total road	2	243	196	49	239	16	2	233
	EQUIPMENT								
30	(52) Locomotives	21	502	1 848		848		22	502
31	(53) Freight-train cars	30	087	4 145		786	208	33	238
32	(54) Passenger-train cars								
33	(55) Highway revenue equipment	1	943	312	384	17	384	2	238
34	(56) Floating equipment								
35	(57) Work equipment	1	345	42	74	10		1	451
36	(58) Miscellaneous equipment		864	68		104			828
37	Total equipment	55	741	6 415	458	1 765	592	60	257
38	GRAND TOTAL	57	984	6 611	507	2 004	608	62	490

*Chargeable to account 305.

Notes: Column (d) & (f) adjustments to prior year retirements
Column (d) Line 35 & Column (f) Line 31 represent transfer of units from Frt. Trn. Cars to Wk. Equip. & balance transferred from Acct. 785 per Note Sch. 211E.
Columns (d) & (f) Line 33 represent transfer of Highway Revenue Equipment between Equipment Accounts

211E. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includible in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in

column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

(Dollars in thousands)

Line No.	Account (a)	Balance at beginning of year (b)		CREDITS TO RESERVE During the Year				Balance at close of year (g)	
				Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)		
		\$		\$	\$	\$	\$	\$	
	ROAD								
1	(1) Engineering	303		21		8			316
2	(2-1/2) Other right-of-way expenditures	3							3
3	(3) Grading	131		10					141
4	(5) Tunnels and subways	71		1					72
5	(6) Bridges, trestles, and culverts	3 642		182		2		3	822
6	(7) Elevated structures								
7	(13) Fences, snow sheds, and signs	278		1					279
8	(16) Station and office buildings	986		52		42			996
9	(17) Roadway buildings			1					1
10	(18) Water stations	12		1					13
11	(19) Fuel stations	55		5					60
12	(20) Shops and enginehouses	36		18					54
13	(21) Grain elevators								
14	(22) Storage warehouses								
15	(23) Wharves and docks								
16	(24) Coal and ore wharves								
17	(25) TOFC/COFC terminals	87		11					98
18	(26) Communication systems	726		79		132			673
19	(27) Signals and interlockers	3 850		303	2	125	2	4	028
20	(29) Power plants								
21	(31) Power-transmission systems	163		11					174
22	(35) Miscellaneous structures	145		9					154
23	(37) Roadway machines								
24	(39) Public improvements—Construction	383		19		11			391
25	(44) Shop Machinery*	2		4					6
26	(45) Power-plant machinery*	2							2
27	All other road accounts								
28	Total road	10 875		728	2	320	2	11	283
	EQUIPMENT								
29	(52) Locomotives								
30	(53) Freight-train cars	(134)			134				
31	(54) Passenger-train cars								
32	(55) Highway revenue equipment								
33	(56) Floating equipment								
34	(57) Work equipment								
35	(58) Miscellaneous equipment								
36	Total equipment	134			134				
37	GRAND TOTAL	10 741		728	136	320	2	11	283

*Chargeable to account 305.

Notes: Column (d) & (f) adjustment to prior year retirement.

Notes: Column (d) line 30 represents balance transferred from account 785 to account 735 in compliance with Mr. R. E. Hagen's letter of February 21, 1973, reference ACA-LH.

211F. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others, the depreciation charges for which are not includible in operating expenses of the respondent. (See schedule 211D for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

(Dollars in thousands)

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the Year		DEBITS TO RESERVE During the Year		Balance at close of year (g)
			Charges to others (c)	Other credits (d)	Retirements (e)	Other debits (f)	
	ROAD	\$	\$	\$	\$	\$	\$
1	(1) Engineering						
2	(2-1/2) Other right-of-way expenditures						
3	(3) Grading						
4	(5) Tunnels and subways						
5	(6) Bridges, trestles, and culverts						
6	(7) Elevated structures						
7	(13) Fences, snow sheds, and signs						
8	(16) Station and office buildings						
9	(17) Roadway buildings						
10	(18) Water stations		NONE				
11	(19) Fuel stations						
12	(20) Shops and enginehouses						
13	(21) Grain elevators						
14	(22) Storage warehouses						
15	(23) Wharves and docks						
16	(24) Coal and ore wharves						
17	(25) TOFC/COFC terminals						
18	(26) Communication systems						
19	(27) Signals and interlockers						
20	(29) Power plants						
21	(31) Power-transmission systems						
22	(35) Miscellaneous structures						
23	(37) Roadway machines						
24	(39) Public improvements—Construction						
25	(44) Shop machinery						
26	(45) Power-plant machinery						
27	All other road accounts						
28	Total road						
	EQUIPMENT						
29	(52) Locomotives						
30	(53) Freight-train cars						
31	(54) Passenger-train cars						
32	(55) Highway revenue equipment						
33	(56) Floating equipment		NONE				
34	(57) Work equipment						
35	(58) Miscellaneous equipment						
36	Total equipment						
37	GRAND TOTAL						

211G. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Accrued amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the

year and all credits and debits during the year in reserve account No. 736, "Accrued amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000 or more, or by single entries as "Total road" in line 22. If reported by projects, each project should be briefly described, stating

kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained. (Dollars in thousands)

Line No.	Description of property or account (a)	BASE				RESERVE			
		Debits during year (b)	Credits during year (c)	Adjustments (d)	Balance at close of year (e)	Credits during year (f)	Debits during year (g)	Adjustments (h)	Balance at close of year (i)
	ROAD:	\$	\$	\$	\$	\$	\$	\$	\$
1									
2	Minor Items, each less								
3	than \$100,000				154				154
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21	TOTAL ROAD				154				154
	EQUIPMENT:								
22	(52) Locomotives				553				553
23	(53) Freight-train cars		122		353		122		353
24	(54) Passenger-train cars								
25	(55) Highway revenue equipment								
26	(56) Floating equipment								
27	(57) Work equipment				61				61
28	(58) Miscellaneous equipment								
29	TOTAL EQUIPMENT		122		967		122		967
30	GRAND TOTAL		122		1 121		122		1 121

NOTES AND REMARKS

2111. UNIT COST OF EQUIPMENT INSTALLED DURING THE YEAR

1. Give particulars as requested, separately, for the various classes of new units and rebuilt units of equipment installed by respondent during the year. If information regarding the cost of any units installed is not complete at time of filing of report, the units should be omitted, but reference to the number of units omitted should be given in a footnote, the details as to cost to be given in the report of the following year. The cost of units under construction at the close of the year should not be reflected in this schedule even though part of the cost appears in the property account for the year. Indicate in column (e) whether an installation represents equipment purchased, (P); built or rebuilt by contract in outside railroad shops, (C); or built or rebuilt in company or system shops, (S).

2. In column (a) list each class or type of locomotive unit, car, or TOFC/COFC equipment on a separate line. By class is meant the standard classification used to distinguish types of locomotive units, freight cars or other equipment, adopted by the Association of American Railroads, and should include physical characteristics requested by Schedule 417; locomotive units should be identified as to power source, wheel arrangement, and horsepower per unit; such as Multiple purpose diesel locomotive A units (B-B), 2500 HP; and cars should be identified as to

special construction or service characteristics such as Aluminum covered hopper cars, LO; Steel boxcars—special service, XAP, etc.; for TOFC/COFC show type of equipment as enumerated in Schedule 417, lines 74-84 and type of construction.

3. In column (c) show the total weight in tons of 2,000 pounds. The weight of the equipment acquired should be the weight empty.

4. The cost should be the complete cost as entered on the ledger, including foreign line freight charges and handling charges.

5. Data for this schedule should be confined to the units reportable in columns (c), (e), (p), and (r) of schedule 417, showing returns for new units in the upper section of this schedule and showing returns for rebuilt units acquired and rebuilt units rewritten into respondent's property investment account in the lower section. The term "new" as used herein shall refer to and mean a unit or units placed in service for the first time on any railroad.

6. All unequipped box cars acquired in whole or in part with incentive per diem funds should be reported on separate lines and appropriately identified by footnote or sub-heading.

(Dollars in thousands)

NEW UNITS

Line No.	Class of equipment (a)	Number of units (b)	Total weight (tons) (c)	Total cost (d)	Method of acquisition (see instructions) (e)
1	3,000 H.P. Diesel Electric Locos. -A Units-0660	11	2 046	\$ 3 934	P
2					
3	70 Ton. Bulkhead Pulpwood Cars	100	2 900	1 311	P
4	70 Ton. 50'6" Box Cars - Equipped	376	12 408	6 117	P
5	70 Ton. 89'4" Flat Cars	50	1 750	1 119	P
6	100 Ton. 3600 Cu.Ft. Auto.Dump, Open Top Coal Cars	94	3 478	2 240	P
7					
8	40 Ft. Dry Van Trailers	6	42	37	P
9					
10	Camp Car <i>Branding Outfit</i>	1	25	13	S
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25	TOTAL	638	xx xx	14 771	xxxxx

REBUILT UNITS

1					
2					
3					
4					
5					
6	NONE				
7					
8					
9					
10					
11					
12					
13	TOTAL		xx xx		xxxxx
14	GRAND TOTAL	638	xx xx	14 771	xxxxx

211N-1 INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE (SEE INSTRUCTION 2)

1. Give particulars, as requested, of the investment in transportation property at the close of the year, as related to "Net railway operating income," of the respondent for the year.

2. The term "Investment in railway property used in transportation service" means the aggregate of property owned, and property not owned but used by the respondent, in transportation service, (a) the investment in which is represented in accounts 731 and 732 of the respondent, including operating, lessor, and inactive railroads, (b) road and equipment property leased to or from others, the rentals of which are included in accounts 509 and 542, (c) equipment owned or leased, the lease-rental from which is included in accounts 503 to 507, inclusive, of the respondent, minus (d) investment in property leased to others the lease-rental from which is included in account 509. It does not include investment of others in equipment used by the respondent, rent for which is included in accounts 536 to 540, inclusive, nor does it include investment of other carriers in property jointly used by the respondent, such as trackage rights, rent for which is included in account 541 of the respondent. In column (a), classify each company in this schedule as respondent (R), lessor railroad (L), inactive or proprietary company (P), and other leased properties (O).

3. In columns (a) to (e), inclusive, first show the data requested for the respondent (R); next the data for companies whose entire properties are used in transportation service of the respondent, divided between lessor (L) and proprietary (P) companies; followed by data for carriers and others (O), portions of whose property are used in transportation service of

the respondent. Show a total for each class of company. Then show, as deductions, data for transportation property leased to carriers and others, rentals from which are included in account 509.

4. In column (c) line-haul carriers should report the miles of road used in line-haul service, and switching and terminal companies should report the miles of all tracks owned.

5. In column (d) show the amount applicable in accounts 731 and 732 on the books of the companies whose names appear in column (b). Values of property of other carriers segregated by estimate or otherwise should correspond in amount to the deductions made by the owners in their reports. If separate value is not available, explanation should be given. Differences between the amounts in column (d) of this schedule and the amounts shown in column (c), line 33, on the asset side of the comparative general balance sheet of each individual railway should be explained in a footnote. Book value included in accounts 731 and 732 of the owner should be reported in column (d) in reference to the investment of the respondent in the securities of the owner unless a good reason can be given for the contrary. Methods of estimating (by capitalizing rentals at 6 percent or otherwise) value of property of private owners, or portions of property of other carriers, should be explained.

6. In column (e) show the amount of depreciation and amortization accrued as of the close of the year in accounts 735, 736, and 785 that is applicable to the property of the carriers whose names are listed in column (b), regardless of where the reserves therefor are recorded. (Dollars in thousands)

Line No.	Class (See Ins. 2) (a)	Name of company (b)	Miles of road owned (See Ins. 4) (c)	Investment in property (See Ins. 5) (d)	Depreciation and amortization of defense projects (See Ins. 6) (e)
1	R	The Cinc., New Orleans & Texas Pacific Ry.	57 14	\$ 218 369	\$ 66 191
2					
3	L	Cincinnati Southern	335 49	53 189	8 703
4	O	Southern Railway Co.		8	
5	O	Alabama Great Southern			
6					
7					
8					
9		Total	392 63	271 566	74 894
10					
11					
12		Less Lines Leased to or Operated by Other Companies			
13					
14	R	Alabama Great Southern R.R. Co.		19	
15	R	Southern Railway Co.	2 95		
16					
17		Total	2 95	19	
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39		TOTAL ♦	389 68	271 547	74 894

211N-2. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE—Continued

1. In columns (b) through (e) give, by primary accounts, the amount of investment at the close of the year in property of respondent and each group or class of companies and properties.

2. The amounts for respondent and for each group or class of companies and properties on line 53 herein, should correspond with the amount for respondent and with the aggregate amounts for each class of company and properties shown in schedule 211N-1 on page 42. Continuing records shall be maintained by respondent of the primary property accounts separately for each company or property included in this schedule.

3. Report on line 35 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers under "Notes and Remarks," page 40.

4. Report on line 36 amounts not includable in the accounts shown, or in line 35. The items reported should be briefly identified and explained under "Notes and Remarks," page 40. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Respondent (b)	Lessor railroads (c)	Inactive (proprietary) companies (d)	Other leased properties (e)
		\$	\$	\$	\$
1	(1) Engineering—	1 718	3 245		
2	(2) Land for transportation purposes—	2 592	5 593		8
3	(2 1/2) Other right-of-way expenditures—	31	137		
4	(3) Grading—	12 048	21 826		
5	(5) Tunnels and subways—	12	5 574		
6	(6) Bridges, trestles, and culverts—	7 677	10 687		
7	(7) Elevated structures—				
8	(8) Ties—	1 909	1 174		
9	(9) Rails—	5 813	3 374		
10	(10) Other track material—	6 054	782		
11	(11) Ballast—	1 415	2 156		
12	(12) Track laying and surfacing—	3 417	1 728		
13	(13) Fences, snowsheds, and signs—	134	181		
14	(14) Station and office buildings—	1 814	1 288		
15	(17) Roadway buildings—	5	71		
16	(18) Water stations—	24	24		
17	(19) Fuel stations—	153	70		
18	(20) Shops and enginehouses—	1 010	47		
19	(21) Grain elevators—				
20	(22) Storage warehouses—				
21	(23) Wharves and docks—				
22	(24) Coal and ore wharves—				
23	(25) TOFC/COFC terminals—	447			
24	(26) Communication systems—	1 251	204		
25	(27) Signals and interlockers—	10 331	666		
26	(29) Power plants—	3			
27	(31) Power-transmission systems—	406			
28	(35) Miscellaneous structures—	346	6		
29	(37) Roadway machines—	1 562			
30	(38) Roadway small tools—	23			
31	(39) Public improvements—Construction—	1 795	1 445		
32	(43) Other expenditures—Road—				
33	(44) Shop machinery—	938	19		
34	(45) Power-plant machinery—	40	8		
35	Leased property capitalized rentals (explain)——				
36	Other (specify & explain)——				
37	Total expenditures for road—	62 968	60 305		8
38	(52) Locomotives—	34 532			
39	(53) Freight-train cars—	114 926			
40	(54) Passenger-train cars—				
41	(55) Highway revenue equipment—	4 152			
42	(56) Floating equipment—				
43	(57) Work equipment—	1 811			
44	(58) Miscellaneous equipment—	822			
45	Total expenditures for equipment—	156 243			
46	(71) Organization expenses—	20			
47	(76) Interest during construction—	389	2 580		
48	(77) Other expenditures—General—	33	414		
49	Total general expenditures—	442	2 994		
50	Total—	219 653	63 299		8
51	(80) Other elements of investment—	(1 725)	(10 110)		
52	(90) Construction work in progress—	423			
53	Grand Total—	218 350	53 189		8

214. MISCELLANEOUS PHYSICAL PROPERTY

1. Give particulars of all investments of the respondent in physical property includible in account No. 737, "Miscellaneous physical property," together with the revenue, income, expenses, taxes, and depreciation data on such property, as requested.

2. Show in column (a) a description and location of the physical property, and, if operated, the kind of business in which engaged, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained. Each item of property investment amounting to \$1,000,000 or more should be separately stated and each item whose net profit or net loss for the year (as per column (i), regardless of amount of investment) is \$50,000 or more should also be separately stated. All other

items may be combined in a single entry designated "All other items."

3. If any of the individual items of property shown in column (a) were acquired in consideration of stocks, or of bonds or other evidence of debt, or in exchange for other property, enter in column (e) only the amount at which carried in respondent's books and in a footnote give a full description of the consideration actually paid. Also if the actual money cost to respondent is different from that shown in column (e), give particulars in a footnote.

4. If any property investment includible in this schedule, amounting to \$250,000 or more, was disposed of during the year, give particulars in a footnote.

Line No.	Item (Kind and location of property, and nature of business, if any) (a)	A. INVESTMENT (ACCOUNT 737)				Balance at close of year (See ins. 3) (e)	
		Year of acquisition (b)	Charges during the year (c)	Credits during the year (d)			
1	All other items	Various	\$ 12	\$ 373		\$ 1	072
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22	Total	x x x x	12	373		1	072

NOTES AND REMARKS

Note:

Col. (d) - \$366 thousand, represents land in connection with Stadium-Urban Renewal Project, Cincinnati, Ohio. This amount charged to this account in error in 1972. Transferred to improvements to leased property.

214. MISCELLANEOUS PHYSICAL PROPERTY—Continued

5. In section B include in column (f) the gross amount of revenue or income included in accounts 502 and 511, in column (g) the gross amount of expenses (including depreciation) charged to accounts 511 and 534, in column (h) the amount of taxes charged to accounts 535 and 544 for the year, and in column (i) the net profit or loss of columns (f) minus (g) and (h).

6. Any differences between the total of column (h) and the totals of accounts 535 and 544, and differences between the total of column (i) and the net total of accounts 502, 511, 534, 535, and 544, of such accounts in Schedule 300, "Income Account for the Year," should be explained in a footnote.

7. In section C give an analysis of account 738, "Accrued depreciation—Miscellaneous physical property," for each item shown in column (a). Show in column (n) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account during the year. Any adjustments of importance included in columns (j) and (k) should be fully explained in a footnote.

8. The word "item" as herein used means a unit or composite of an investment in or operation of property such as a powerplant, a mine, an amusement park, etc., together with ancillary property or operations.
(Dollars in thousands)

B. REVENUES, INCOME, EXPENSES AND TAXES CREDITED AND DEBITED TO ACCOUNTS 502, 511, 534, 535 AND 544 DURING THE YEAR**C. DEPRECIATION RESERVE (ACCOUNT 738)**

Revenues or income (f)	Expenses (g)	Taxes (h)	Net profit for year after taxes (L loss) (i)	Credits during the year (j)	Debits during the year (k)	Balance at close of year (l)	Base (m)	Rates (n)	Line No.
\$ 20	\$ 7	\$ 3	\$ 10					%	1
									2
									3
									4
									5
									6
									7
									8
									9
									10
									11
									12
									13
									14
									15
									16
									17
									18
									19
									20
									21
								XXXXX	22

NOTES AND REMARKS

216. OTHER ASSETS AND DEFERRED CHARGES

Give description and particulars for each item or class of items of like description in accounts Nos. 741, "Other assets," and 743, "Other deferred charges," at the close of the year. Show debtor (or class of debtors) for deferred assets and appropriate description for items or class of items of deferred charges. Show the three largest items regardless of the dollar amount and all other items (or the aggregate of a class of items of like description) amounting to \$250,000 or more. Each item or class of items of like description amounting to less than \$250,000 may be com-

bined into a single entry designated "Other items, each less than \$250,000". The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

(Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Amount (c)
1	741	Salvage from retired equipment	\$ 8
2		Deferred tax benefit-Cincinnati Union Terminal-write off	1 150
3			
4		Total 741	1 158
5			
6			
7	743	Purchase order suspense	7
8		Authorized improvements	1
9		Company material suspense	5
10			
11		Total 743	13
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			
26			
27			
28			
29			
30			
31			
32			
33			
34			
35			
36			
37			
38			
39			
40			
41			
42			
43			
44			
45			

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 218 ON PAGES 48, 49, 50 AND 51

Give particulars of the various issues of securities in accounts Nos. 765, "Funded debt unmatured," 768, "Debt in default," 767, "Receivers' and trustees' securities," 766, "Equipment obligations," and 764, "Equipment obligations and other debt due within 1 year," at the close of the year, together with interest accrued and interest paid during the year and total amount of matured interest in default. Include receipts outstanding for funded debt with their respective issues. List entries under captions of account numbers and titles, and insert total for each account.

In column (a) show the symbol and name, and account number of each bond or other obligation according to the following designations in the numerical order given, and give a total for each such numerical alphabetical and each numerical group and for each account:

- (1) MORTGAGE BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (2) COLLATERAL TRUST BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (3) UNSECURED BONDS (Debentures):
 - (a) With fixed interest.
 - (b) With contingent interest.
- (4) EQUIPMENT OBLIGATIONS:
 - (a) Equipment securities (Corporation).
 - (b) Equipment securities (Receivers' and Trustees').
 - (c) Conditional or deferred payment contracts.
- (5) MISCELLANEOUS OBLIGATIONS.
- (6) RECEIVERS' AND TRUSTEES' SECURITIES (Other than equipment obligations).
- (7) SHORT-TERM NOTES IN DEFAULT.

Columns (f), (g), (h), (i), and (j) are intended further to classify the obligations of the company and are to be answered "yes" or "no."

If an issue is a serial issue, the last date of maturity should be shown in column (c) preceded by the letter "S." If the payments required in the contracts for equipment obligations are unequal in amount (except for the last payment) or are to be made at irregular intervals, show a symbol against the entry made in column (c) opposite the name of such obligations and give particulars in a footnote.

If the issue is an income bond, the entry in column (d) should be the annual maximum rate of interest specified by the indenture. In column (k) show the approximate number of miles of road on which the mortgage is a direct first lien and in column (h) the approximate number of miles of road on which the mortgage is a direct junior lien. Do not consider any road or other property indirectly subject to either a first or junior lien through the pledge of collateral, leaseholds, or other contractual rights in making the returns required in columns (i), (j), (k), and (h).

In column (m) enter the amount of debt both nominally and actually issued up to the date of the report and not the amount authorized. In the event debt is assumed, column (m) should include the amount of debt issued by the original debtor.

No entries shall be made in this schedule with respect to issues of matured obligations nominally issued or nominally outstanding when no parts of such issues are actually outstanding.

For definitions of "nominally issued," "nominally outstanding," "actually issued," and "actually outstanding," see schedule 228.

Entries in columns (v) and (w) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

In column (y) enter the total in account No. 781, "Interest in default," at the close of the year.

The grand totals of columns (n) and (r), when combined, should equal the sum of the amounts stated in short column (a₂) for accounts Nos. 764, 765, 766, 767, and 768 in schedule 200L, "Comparative General Balance Sheet—Liabilities and Shareholders' Equity."

On page 51 give particulars of changes during the year in funded debt and other obligations. In column (z), state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also, give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. For nominally issued securities, show returns in columns (z) and (aa) only.

For each class of securities actually issued or assumed, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

Particulars concerning the reacquirement of securities that were actually outstanding should be reported on pages 50 and 51, columns (a), (dd), and (ee). Include those securities that have been called for payment during the year for which liability has been transferred to account No. 763, "Other current liabilities."

Show dollars in thousands.

NOTES AND REMARKS

218. FUNDED DEBT AND OTHER OBLIGATIONS (Dollars in thousands)

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		DOES OBLIGATION PROVIDE FOR— (Answer "Yes" or "No")			IS OTHER PROPERTY (REAL OR PERSONAL OR LEASEHOLD) SUBJECT TO LIEN OF THE OBLIGATION? (Answer "Yes" or "No")		APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO—	
				Rate percent per annum (current year)	Dates due	Con- version	Call prior to maturity, other than for sinking fund (g)	Sinking fund	SUBJECT TO LIEN OF THE OBLIGATION?		First lien	Junior to first lien
									First lien	Junior to first lien		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1	(4-A) Equipment Trusts:											
2	"VV"	10-15-61	10-15-76	A	A&O-15		No	No	No	No		
3	"WW"	4-16-62	4-16-77	4	A&O-16		"	"	"	"		
4	"M"	9-1-65	9-1-80	4.50	M&S-1		"	"	"	"		
5	"N"	8-1-66	8-1-81	5.50	F&A-1		"	"	"	"		
6	"O"	8-1-67	8-1-82	6	F&A-1		"	"	"	"		
7	"Q"	2-15-69	2-15-84	7	F&A-15							
8	#3 of 1969	6-1-69	6-1-84	7.50	J&D-1		"	"	"	"		
9	#1 of 1970	1-1-70	1-1-85	8.50	J&J-1		"	"	"	"		
10	#2 of 1970	3-1-70	3-1-85	8.25	M&S-1		"	"	"	"		
11	#4 of 1970	7-15-70	7-15-85	9.00	J&J-15							
12	#5 of 1970	9-1-70	9-1-85	8.75	M&S-1		"	"	"	"		
13	#6 of 1970	9-15-70	9-15-85	9.00	M&S-15		"	"	"	"		
14	#1 of 1971	1-15-71	1-15-86	7.25	J&J-15		"	"	"	"		
15	#2 of 1971	3-15-71	3-15-86	7.25	M&S-15		"	"	"	"		
16	#3 of 1971	5-1-71	5-1-86	7.50	M&N-1		"	"	"	"		
17	#4 of 1971	7-1-71	7-1-86	7.75	J&J-1		"	"	"	"		
18	#5 of 1971	9-1-71	9-1-86	7.375	M&S-1		"	"	"	"		
19	#1 of 1972	1-15-72	1-15-87	7.00	J&J-15		"	"	"	"		
20	#2 of 1972	3-15-72	3-15-87	7.00	M&S-15		"	"	"	"		
21	#3 of 1972	5-15-72	5-15-87	7.25	M&N-15		"	"	"	"		
22	#4 of 1972	7-15-72	7-15-87	7.00	J&J-15		"	"	"	"		
23	#5 of 1972	9-15-72	9-15-87	7.25	M&S-15		"	"	"	"		
24	#6 of 1972	12-1-72	12-1-87	7.00	J&D-1		"	"	"	"		
25	#1 of 1973	2-1-73	2-1-88	7.25	F&A-1							
26	#3 of 1973	7-1-73	7-1-88	7.875	J&J-1							
27	Total (4-A)											
28												
29												
30	(4-C) Conditional Sales Agreement											
31												
32	CSA No. 6	10-1-59	2-1-75	4.50	F&A-1		No	No	No	No		
33	5	10-1-59	2-1-75	4.50	F&A-1		"	"	"	"		
34	4	10-1-59	2-1-75	4.50	F&A-1		"	"	"	"		
35	2	7-1-60	7-1-75	3.75	J&J-1							
36	3	7-1-60	7-1-75	3.75	J&J-1							
37	1	11-15-60	2-1-75	4.50	F&A-1							
38	8	3-1-62	3-1-77	4.70	M&S-1							
39	9	2-1-63	2-1-78	4.30	F&A-1							
40	10	10-15-63	10-1-78	4.40	A&O-15							
41	12	8-1-64	8-15-74	4.50	F&A-15							
42	11	1-15-64	5-15-74	4.50	M&N-15							
43	13	1-15-65	2-15-80	4.50	A&F-15							
44	14	1-15-66	1-15-81	5.25	J&J-15							
45	15	5-2-66	11-2-72	C	M&N-1							
46	16	11-1-66	3-1-73	C	M&S-1							
47	Total (4-C)											
48												
49												
50												
51												
Grand Total									x x x	x x x	x x x	x x x

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Total amount nominally and actually issued (m)	AMOUNT NOMINALLY ISSUED AND—		Total amount actually issued (p)	AMOUNT REACQUIRED AND—		TOTAL AMOUNT ACTUALLY OUTSTANDING			Line No.
	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M") (n)	Canceled (o)		Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S") (q)	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M") (r)	Unmatured (accounts 765, 766, and 767) (s)	Unmatured (account 764) (t)	Matured and no provision made for payment (account 768) (u)	
\$	\$	\$	\$	\$	\$	\$	\$	\$	
2 064			2 064	1 651		275	138		1
1 109			1 109	850		185	74		2
6 900			6 900	3 680		2 760	460		3
4 440			4 440	2 072		2 072	296		4
3 720			3 720	1 488		1 984	248		5
4 425			4 425	1 180		2 950	295		6
370			370	99		246	25		7
176			176	35		129	12		8
4 409			4 409	881		3 234	294		9
2 045			2 045	409		1 500	136		10
1 490			1 490	299		1 092	99		11
2 650			2 650	530		1 943	177		12
401			401	53		321	27		13
5 057			5 057	674		4 046	337		14
2 551			2 551	340		2 041	170		15
1 159			1 159	155		927	77		16
777			777	103		622	52		17
3 305			3 305	221		2 864	220		18
747			747	50		647	50		19
1 560			1 560	104		1 352	104		20
1 491			1 491	100		1 292	99		21
1 410	(A)		1 410	94		1 222	94		22
1 325	(B)		1 325	90		1 147	88		23
5 687			5 687			5 303	379		24
4 572			4 572			4 267	305		25
63 840			63 840	15 158		44 426	4 256	(40)	26
									27
									28
									29
									30
									31
4 452			4 452	4 007		148	297		32
1 277			1 277	1 149		43	85		33
2 688			2 688	2 419		90	179		34
409			409	355		27	27		35
680			680	590		45	45		36
463			463	415		16	32		37
785			785	576		157	52		38
3 097			3 097	2 064		826	207		39
3 464			3 464	2 309		924	231		40
721			721	649			72		41
42			42	40			2		42
792			792	422		317	53		43
1 980			1 980	924		924	132		44
418			418	292		84	42		45
1 750			1 750	1 138		437	175		46
23 018			23 018	17 349	(40)	4 038	1 631		47
									48
									49
									50
86 858			86 858	32 507		48 464	5 887		51

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List on same lines and in same order as on page 48)	AMOUNT OF INTEREST ACCRUED DURING YEAR		Amount of interest paid during year	Total amount of interest in default
		Charged to income	Charged to investment accounts		
	(a)	(v)	(w)	(x)	(y)
1	(4-A) Equipment Trusts:	\$	\$	\$	\$
2	"VV"	20		22	
3	"WW"	11		13	
4	"M"	153		160	
5	"N"	136		142	
6	"O"	143		149	
7	"Q"	230		238	
8	#3 of 1969	21		21	
9	#1 of 1970	12		12	
10	#2 of 1970	295		303	
11	#4 of 1970	154		160	
12	#5 of 1970	110		113	
13	#6 of 1970	202		207	
14	#1 of 1971	25		26	
15	#2 of 1971	323		330	
16	#3 of 1971	170		172	
17	#4 of 1971	81		42	
18	#5 of 1971	52		53	
19	#1 of 1972	217		224	
20	#2 of 1972	50		51	
21	#3 of 1972	108		109	
22	#4 of 1972	101		104	
23	#5 of 1972	93		102	
24	#6 of 1972	85		94	
25	#1 of 1973	349		178	
26	#3 of 1973	145		(35)	
27	Total (4-A)	3 286		2 990	
28					
29					
30	(4-C) Conditional Sales Agreement				
31					
32	CSA No. 6	15		18	
33	5	25		30	
34	4	7		9	
35	2	3		3	
36	3	4		4	
37	1	3		3	
38	8	10		11	
39	9	45		49	
40	10	59		61	
41	12	4		6	
42	11				
43	13	17		18	
44	14	56		59	
45	15	12		11	
46	16	56		48	
47	Total (4-C)	316		330	
48					
49					
50					
51	Grand Total	3 602		3 320	

218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

SECURITIES ISSUED OR ASSUMED DURING YEAR						SECURITIES REACQUIRED DURING YEAR				Line No.	
Purpose of the issue and authority (z)	Par value		Net proceeds received for issue in cash or its equivalent (b, f)		Expense of issuing securities		AMOUNT REACQUIRED				
	(aa)		(bb)		(cc)		Par value (dd)		Purchase price (ee)		
	\$		\$		\$		\$		\$		
								137		137	1
								74		74	2
								460		460	3
								296		296	4
								248		248	5
								295		295	6
								24		24	7
								12		12	8
								293		293	9
								136		136	10
								100		100	11
								177		177	12
								26		26	13
								337		337	14
								170		170	15
								78		78	16
								52		52	17
								221		221	18
								50		50	19
								104		104	20
								100		100	21
								94		94	22
								90		90	23
Purchased New Equipment	7,255	5 687	5 705		(18)						24
Purchased New Equipment	7,875	4 572	4 587		(15)						25
7,531 (4a)	10 259	10 292			(33)	3 574	✓	3 574			26
											27
											28
											29
											30
											31
								297		297	32
								85		85	33
								179		179	34
								27		27	35
								46		46	36
								32		32	37
								53		53	38
								206		206	39
								231		231	40
								73		73	41
								4		4	42
								53		53	43
								132		132	44
								41		41	45
								175		175	46
						(4e)	1 634	✓	1 634		47
											48
											49
Grand Total	10 259	10 292			(33)	5 208		5 208			50
											51

219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in schedule 218, "Funded Debt and Other Obligations" (accounts Nos. 764, "Equipment obligations and other debt due within 1 year" and 766, "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in column (b) show the classes of equipment and the number of units covered by the obligation. In column (c) show the contract price to the original debtor; in column (d) show the cash paid on acceptance of equipment by the original debtor; do not report the price paid on a subsequent sale and assumption of balance of debt.

(Dollars in thousands)

Line No.	Designation of equipment obligation (List names in the same order as in schedule 218)	Description of equipment covered	Contract price of equipment acquired	Cash paid on acceptance of equipment
	(a)	(b)	(c)	(d)
1	Equipment Trusts:		\$	\$
2	"VV"	40 All Door Cush. Underfr. Box Cars)	2 614	550
3		60 Alum. and Steel Cov. Hopper Cars)		
4	"WW"	75-70 T Cush. Underfr. Box Cars)	1 386	277
5		2-100 T Cush. Underfr. Bulkhead)		
6		Flat Cars)		
7	"M"	200-70 T 50'6" Roller Bearing Cush.)	8 639	1 739
8		Underframe Box Cars)		
9		64-70 Ton 60' Roller Bearing Cushion)		
10		Underframe Box Cars)		
11		275-50 T Roller Bearing Single)		
12		Sheathed Box Cars)		
13		25-100 T 50'6" Roller Bearing Single)		
14		Sheathed Box Cars)		
15	"N"	150-100 T 4000 Cu. Ft. Cov. Hoppers)	5 584	1 144
16		200-100 T Open Top Hopper Cars)		
17	"O"	150-100 T 4000 Cu. Ft. Cov. Hoppers)	4 655	935
18		150-70 T Auto Parts Box Cars)		
19	"Q"	300-100 T 4000 Cu. Ft. Cov. Hoppers)	5 339	1 114
20		100-100 T 3600 Cu. Ft. Open Top Hoppers)		
21	#3 of 1969	20-70 T 50'6" Box Cars)	462	92
22		800-70 T 60'8" Box Cars)		
23	#1 of 1970	7-100 T 86'6" High Cube Box Cars)	235	59
24	#2 of 1970	7-3600 EP-SP-45 Dsl. Locomotives)	5 512	1 102
25		14-70 T 86'6" High Cube Box Cars)		
26		235-2100 Cu. Ft. Open Top Hopper Cars)		
27	#4 of 1970	200-70 T 52'6" Gondola Cars)	2 561	516
28	#5 of 1970	100-100 T Covered Hopper Cars)		
29		25-70 Ton Gondola Cars)	1 902	412
30	#6 of 1970	265-70 T 2100 c. ft. Open Top Hoppers)	3 360	710
31	#1 of 1971	16-100 T 86'6" High Cube Box Cars)	501	100
32	#2 of 1971	400-70 Ton 50'6" Box Cars)	6 336	1 279
33	#3 of 1971	60-70 T 60' High Cube Box Cars)	3 234	683
34		5-SD 40 3,000 N.P. Rd. Switching Locos.)		
35		1-250-Ton Heavy Duty Flat Car)		
36	#4 of 1971	60-100-T 3600 Cu. Ft. Top Hopper Cars)	1 454	295
37		2 G.P. Diesel Electric Locomotives)		
38	#5 of 1971	4 G.P. Diesel Electric Locomotives)	981	204
39	#1 of 1972	265-70 T 50'6" Single-Door Box Cars)	4 137	832
40	#2 of 1972	60-70 T 50'6" Single-Door Box Cars)	937	190
41	#3 of 1972	1-SD 40 Diesel Electric Locomotive)		
42		100-70 T 50'6" Double-Door Box Cars)	1 987	427
43	#4 of 1972	7 G.P. Diesel-Electric Locomotives)	1 863	372
44	#5 of 1972	75-100 Ton 60' Box Cars)	1 762	352
45	#6 of 1972	97-70 T Bulkhead Pulwood Cars)	1 656	331
46		1-SD 40 Diesel Electric Locomotive)		
47	#1 of 1973	365-70 Ton Box Cars)		
48		50-70 Ton Flat Cars)	7 109	1 422
49	#3 of 1973	10-SD Diesel Electric Locomotives)		
50		90 Open Top Coal Cars)	5 745	1 174
	Total Equipment Trusts		80 151	16 311

219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in schedule 218, "Funded Debt and Other Obligations" (accounts Nos. 764, "Equipment obligations and other debt due within 1 year" and 766, "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in column (b) show the classes of equipment and the number of units cov-

ered by the obligation. In column (c) show the contract price to the original debtor; in column (d) show the cash paid on acceptance of equipment by the original debtor; do not report the price paid on a subsequent sale and assumption of balance of debt.

(Dollars in thousands)

Line No.	Designation of equipment obligation (List names in the same order as in schedule 218)	Description of equipment covered	Contract price of equip- ment acquired	Cash paid on accept- ance of equipment
	(a)	(b)	(c)	(d)
1			\$	\$
2	Conditional Sale Agreements: (✓)			
3				
4	CSA No. 6	21-2400 H.P. Dsl.Elec.Locomotives)	5 597.	1 145.
5	5	72-3818 Cu.Ft.Capacity Aluminum and)	1 597.	319.
6		Steel Covered Hopper Cars)		
7	4	160 Aluminum and Steel Gondola Cars	3 360.	672.
8	2	2-250 Ton Capacity Type Z	511.	102.
9		250 Diesel Power Wrecking Cranes)		
10	3	50-70 T Cushion Underframe Box Cars	870.	190.
11	1	35 Automobile Parts Cars	579.	116.
12	8	18 Cushion Underframe Box Cars)	981.	196.
13		25 Aluminum and Steel Cov.Hopper Cars)		
14	9	151 Cushion Underframe Box Cars)	3 906.	809.
15		39 Covered Hopper Cars)		
16	40	9 Diesel Locomotives	4 330.	866.
17		120 Cushion Underframe Cars)		
18	12	36 Cushion Underframe Box Cars	721.	
19	11	5 Wood Chip Cars	44.	2.
20	13	28-70 T 86'6" Cushion Underfr.Box Cars)	989.	193.
21	14	19-70 T 60'8 1/2" Auto Box Cars)	2 527.	547.
22		50-100 T 60'10-5/8"Auto Parts Box Cars)		
23		64-70 T 60'8-5/8" Cushion Underframe		
24		Box Cars		
25	15	Modification of various Freight Cars	418.	
26	16	Modification of 700 Gondola Cars	2 800.	1 050.
27		Total Conditional Sale Agreements	29 230 ✓	6 212 ✓
28		23,018		
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
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41				
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44				
45				
46				
47				
48				
49				
50			109 381	22 523

NOTES AND REMARKS

220. INTEREST ON INCOME BONDS

1. Give particulars concerning interest payable, accrued, paid, and accumulated and unpaid on the securities having contingent interest provisions classified as (1) Mortgage Bonds, (2) Collateral Trust Bonds, and (3) Unsecured Bonds (Debentures), in schedule 218, "Funded Debt and Other Obligations."

2. In columns (a), (b), and (c) state the name, amount, and nominal rate of interest shown in columns (a), (v), and (d), respectively, in schedule 218, for each security of the kind indicated. List the names of such securities in the same order as in schedule 218.

3. In column (d) show the amount of interest payable for the year at the nominal rate, if earned, on all of the bonds outstanding at the close of the year plus those retired during the year.

4. In column (e) show the amount of interest charged to the income account for the year.

5. In column (f) show the difference between columns (d) and (e).

6. In columns (h), (i), and (j) show the amounts of interest actually paid during the year, segregated in columns (h) and (i) between payments applicable to the current year's accruals, and those applicable to past accruals.

7. In column (k) enter the maximum accumulation of unpaid interest as provided for in the bonds.

8. In column (l) show the sum of unearned interest accumulated under the provisions of the security plus the earned interest unpaid at the close of the year.

9. In the second section of this schedule show the particulars of the several items on the same line and in the same order as in the first section.

(Dollars in thousands)

Line No.	Name of issue (from schedule 218) (a)	Amount actually outstanding (from schedule 218) (b)	Nominal rate of interest (from schedule 218) (c)	AMOUNT OF INTEREST			
				Maximum amount payable, if earned (d)		Amount actually payable under contingent interest provisions, charged to income for the year (e)	
		\$		\$		\$	
1							
2							
3							
4	NONE						
5							
6							
7							
8							
9							
10							

AMOUNT OF INTEREST—Concluded

Line No.	DIFFERENCE BETWEEN MAXIMUM PAYABLE IF EARNED AND AMOUNT ACTUALLY PAYABLE		TOTAL PAID WITHIN YEAR				Maximum period or percentage, for which cumulative, if any (k)	Total accumulated unearned interest plus earned interest unpaid at the close of year (l)
	Current year (f)	All years to date (g)	On account of current year (h)	On account of prior years (i)	Total (j)			
	\$	\$	\$	\$	\$			\$
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								

222. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of amounts payable by the respondent to affiliated companies, as defined in connection with account No. 769, "Amounts payable to affiliated companies," in the Uniform System of Accounts for Railroad Companies. If any such amounts are evidenced by notes, each note should be separately shown in column (a). Entries in columns (e) and

(f) should include interest accruals and interest payments on debt retired during the year, even though no portion of the debt remained outstanding at the close of the year. Show, also, in a footnote, particulars of interest charged to cost of property.
(Dollars in thousands)

Line No.	Name of creditor company (a)	Rate of interest (b)	Balance at beginning of year (c)	Balance at close of year (d)	Interest accrued during year (e)	Interest paid during year (f)
		%	\$	\$	\$	\$
1						
2						
3						
4						
5	NONE					
6						
7						
8						
9						
10	TOTAL					

NOTES AND REMARKS

223. ITEMS IN SELECTED CURRENT LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 751, "Loans and notes payable"; 759, "Accrued accounts payable"; and 763, "Other current liabilities," at the close of the year. Show character of loans and notes, with name of creditor (or class of creditors), dates of issue and maturity, and appropriate description for each class of accrued accounts payable and for the other current liabilities. Show the three largest items regardless of the dollar amount and all other items (or the aggregate of a class of items of like description) amounting to \$250,000 or more. Each item or class of items

of like description amounting to less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 2001. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

(Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Amount (c)
1	759	Estimated liability for vacation earned	\$ 756
2		Trustees Cincinnati Southern Ry. Rent of Road	1 324
3		Accrued Accounts Payable - Post Closing	622
4		Accrued Accounts Payable due within one year	760
5		Other Items each less than \$250,000	392
6			
7			
8		Total 759	3 854
9			
10			
11	763	Advance Payments, Tracks & Highway Crossings	30
12			
13			
14			
15			
16			
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19			
20			
21			
22			
23			
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224. FEDERAL INCOME AND OTHER TAXES ACCRUED

Give the particulars called for with respect to the balances at close of year in accounts Nos. 760, "Federal income taxes accrued" and 761,

"Other taxes accrued."
(Dollars in thousands)

Line No.	Kind of tax (a)	Previous years (b)	Current year (c)	Balance at close of year (d)
1	Federal income taxes _____ Total (account 760)	\$ 1 146	\$ 1 897	\$ 3 043
2	Railway property State and local taxes (532) _____		2 157	2 157
3	Old-age retirement (532) _____			
4	Unemployment insurance (532) _____			
5	Miscellaneous operating property (535) _____			
6	Miscellaneous tax accruals (544) _____			
7	All other taxes _____			
8	Total (account 761)		2 157	2 157

NOTES AND REMARKS

225. ITEMS IN SELECTED RESERVE AND OTHER LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 771, "Pension and welfare reserves"; 772, "Insurance reserves"; 774, "Casualty and other reserves"; 782, "Other liabilities"; and 784, "Other deferred credits," at the close of the year. Show creditor (or class of creditors) for deferred liabilities, and appropriate description of each class of operating reserve and for items of deferred credits. Show the three largest items regardless of the dollar amount and all other items (or the aggregate of a class of items of like description) amounting to \$250,000 or more. Each item or class of items

of like description amounting to less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

(Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Amount (c)
1	774	Reserve Personal Injuries	\$ 1 573
2		Reserve Overcharge Claims	479
3		Reserve For Federal Income Taxes	2 461
4		Casualty and other Reserves due within one year	(760)
5		Other Items Less than \$250,000	50
6			
7			
8		Total 774	3 803
9			
10	782	Side Tracks Deposits to be Refunded	81
11		Percentage Retained from Contractors	67
12		Equipment financing in Suspense	88
13			
14			
15		Total 782	236
16			
17			
18			
19			
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NOTES AND REMARKS

228. CAPITAL STOCK

Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.

In the second section list particulars of the various issues on the same lines and in the same order as in the first section.

Identify the entries in columns (m) to (s), inclusive, in a manner which will indicate whether par value or the number of shares is shown.

In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown; e. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent of

a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a *condition precedent* to the validity of the issue, give the date of such payment. In case some *condition precedent* has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

For the purposes of this report, capital stock and other securities are considered to be *nominally issued* when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be *actually is-*

sued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be *nominally outstanding*.

Column (d) refers to the initial preference dividend payable before any common dividend; columns (k) and (l) to participations in excess of initial preference dividend; at a specified percentage or amount (nonpar stock) (column (k)) or a percentage or proportion of the profits (column (l)).

(Dollars in thousands)

Line No.	Class of stock	Date issue was authorized	Par value per share (if non-par, so state)	PREFERRED STOCK									
				Dividend rate specified in contract	Total amount of accumulated dividends	Cumulative		Noncumulative ("Yes" or "No")	Other Provisions of Contract				
						To extent earned ("Yes" or "No")	Fixed \$ rate or percent specified by contract		Convertible ("Yes" or "No")	Callable or redeemable ("Yes" or "No")	Participating Dividends		
											Fixed amount or percent (Specify)	Fixed ratio with common (Specify)	
	(a)	(b)	(c)	(d)	(e)		(f)	(g)	(h)	(i)	(j)	(k)	(l)
1	Common	7-5-39	\$ 20	x x x x x	x x x	x x x	x x x x x	x x x x x x	x x x x x	x x x x x	x x x x x x	x x x x x x	x x x x x x
2				x x x x x	x x x	x x x	x x x x x	x x x x x x	x x x x x	x x x x x	x x x x x x	x x x x x x	x x x x x x
3				x x x x x	x x x	x x x	x x x x x	x x x x x x	x x x x x	x x x x x	x x x x x x	x x x x x x	x x x x x x
4				x x x x x	x x x	x x x	x x x x x	x x x x x x	x x x x x	x x x x x	x x x x x x	x x x x x x	x x x x x x
5	Preferred	7-5-39	100	5%	None		No	5%	No	No	No	No	No
6													
7													
8	Debenture												
9	Receipts outstanding for installments paid*												
10	TOTAL	x x x x	x x x x	x x x x x			x x x x x	x x x x x x	x x x x x	x x x x x	x x x x x x	x x x x x x	x x x x x x

Line No.	PAR VALUE OF PAR-VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK										STOCK ACTUALLY OUTSTANDING AT CLOSE			
	Authorized		Authenticated		Nominally Issued and		Actually issued		Reacquired and		OF YEAR			
					Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")	Canceled			Canceled	Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")	Number of shares	Par value of par-value stock	Book value of stock without par value	
	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	(v)				
1	20 000 000	8 970 000					8 970 000				448 500	\$ 8 970	\$	
2														
3														
4														
5	3 000 000	2 453 400					2 453 400			652 900	18 005	1 801		
6														
7														
8														
9														
10	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	466 505	10 771		

*State the class of capital stock covered by the receipts.

229. CAPITAL STOCK CHANGES DURING THE YEAR

Give full particulars of stocks actually or nominally issued (either original issues or reissues) and of stocks reacquired or canceled during the year.

In the second section of the schedule show the particulars of the several issues on the same lines and in the same order as in the first section.

In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. If an issue of securities was authorized for more than one purpose, state amount applicable to each purpose. Also give the number and date of the authorization by the public authority

under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange and other commercial paper payable at par on demand. For nominally issued stock, show returns in columns (a), (b), (c), and (d) only. For each class of stock actually issued, the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the total par value or the book value represented by the total number of shares reported in column (d).

Particulars concerning the reacquirement of stock that was actually outstanding should be given in columns (a), (i), and (j).
(Dollars in thousands)

Line No.	Class of stock (a)	STOCKS ISSUED DURING YEAR				Net proceeds received for issue (cash or its equivalent) (e)
		Date of issue (b)	Purpose of the issue and authority (c)	Par value (for nonpar stock show the number of shares) (d)		
1				\$		\$
2						
3						
4						
5						
6						
7						
8			NONE			
9						
10						
11						
12						
13						
14						
15						
Total						

STOCKS ISSUED DURING YEAR—Concluded**STOCKS REACQUIRED DURING YEAR**

Line No.	Cash value of other property acquired or services received as consideration for issue (f)	Net total discounts (in black) or premiums (in red). Excludes entries in column (h) (g)	Expense of issuing capital stock (h)	Par value (For nonpar stock show the number of shares) (i)	Purchase price (j)	Remarks (k)
1	\$	\$	\$	\$	\$	
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						

230. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES

If at the close of the year respondent was subject to any liability to issue its own capital stock in exchange for outstanding securities of constituent of other companies, give full particulars thereof hereunder, includ-

ing names of parties to contracts and abstracts of terms of contracts whereunder such liability exists.

NONE

231. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (a) give a brief description of the item added or deducted and in column (b) insert the contra account number to which the

amount stated in column (c), (d) or (e) was charged or credited. (Dollars in thousands)

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO.		
			794. Premiums and Assessments on Capital Stock (c)	795. Paid-In Surplus (d)	796. Other Capital Surplus (e)
1	Balance at beginning of year	x x x	\$ None	\$ 413	\$ None
	Additions during the year (describe):				
2					
3					
4					
5					
6	Total additions during the year	x x x			
	Deductions during the year (describe):				
7					
8					
9					
10	Total deductions	x x x			
11	Balance at close of year	x x x	\$ None	\$ 413	\$ None

232. RETAINED INCOME—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income—Appropriated." (Dollars in thousands)

Line No.	Class of appropriation (a)	Credits during year (b)	Debits during year (c)	Balance at close of year (d)
1	Additions to property through retained income	\$ 6 229	\$	\$ 35 247
2	Funded debt retired through retained income			
3	Sinking fund reserves			
4	Incentive per diem funds			
5	Miscellaneous fund reserves			
6	Retained income—Appropriated not specifically invested			
	Other appropriations (specify):			
7				
8				
9				
10				
11				
12				
13				
14				
15				
16	TOTAL	6 229		35 247

233. CONTINGENT ASSETS AND LIABILITIES

1. Give particulars with respect to contingent assets and liabilities at the close of the year, in accordance with Instruction 6-6 in the Uniform System of Accounts for Railroad Companies, that are not reflected in the accounts of the respondent. Show the three largest items regardless of the dollar amount and all other items amounting to \$250,000, or more. If an actual monetary amount is not known and an estimate of the amount of any item involved is not feasible, disclosure should be made describing the contingency and explaining why an estimate is not determinable.

Examples of contingent liabilities are items which may become obliga-

tions as a result of pending or threatened litigation, assessments or possible assessments of additional taxes and agreements or obligations to repurchase securities or property.

2. Information concerning the guaranties and suretyships are to be shown in other schedules provided for those items and not in this schedule.

3. In column (a) give a description of each item of contingent assets and liabilities under an inserted caption "CONTINGENT ASSETS" or "CONTINGENT LIABILITIES," as appropriate, and in column (b) show the amount of each item.

(Dollars in thousands)

Line No.	Item (a)	Amount (b)
1		\$
2		
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13	None	
14		
15		
16		
17		
18		
19		
20		
21		
22		
23		
24		
25		
26		
27		
28		
29		
30		
31		
32		
33		
34		
35		
36		
37		
38		
39		
40		
41		
42		
43		
44		
45		
46		
47		

300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies.
 2. In column (d) show against the appropriate account the amount of income that is offset by deductions in other income accounts of respondent so far as they relate to companies the operations of which are covered by this operating report, the amount of such deductions or dispositions to be also shown against appropriate accounts. For example, road (A) operates road (B) under

lease for a rental of \$1,000,000, but road (A) owns 50 percent of the stock of road (B) on which it receives \$250,000 in dividends. The entries in column (d) should be: Account No. 513, "Dividend income," \$250,000; Account No. 542, "Rent for leased roads and equipment," \$250,000. Again, if road (C) has issued its own securities to acquire a part or all of the securities of road (D), a separately operated carrier, no entries should be made in column (d) by road (C) even though dividends or interest be received on such securities held by road (C). But if road (D) is a

Line No.	Item (a)	Amount for current year (b)	Amount for preceding year (c)	Offsetting debits and credits for current year (d)
	ORDINARY ITEMS			
	OPERATING INCOME			
	Railway Operating Income			
1	(501) Railway operating revenues (p. 69)	85 837	76 265	
2	(531) Railway operating expenses (p. 76)	54 624	47 725	
3	Net revenue from railway operations	31 213	28 540	
4	(532) Railway tax accruals (p. 82)	10 021	8 805	
5	Railway operating income	21 192	19 735	
	Rent Income			
6	(503) Hire of freight cars and highway revenue equipment—			
	Credit balance (p. 88)			
7	(504) Rent from locomotives (p. 89)	3 521	3 445	
8	(505) Rent from passenger-train cars (p. 89)			
9	(506) Rent from floating equipment			
10	(507) Rent from work equipment	(2)		
11	(508) Joint facility rent income	500	499	
12	Total rent income	4 019	3 944	
	Rents Payable			
13	(536) Hire of freight cars and highway revenue equipment—			
	Debit balance (p. 88)			
14	(537) Rent for locomotives (p. 89)	1 575	1 576	
15	(538) Rent for passenger-train cars (p. 89)	3 096	2 694	
16	(539) Rent for floating equipment			
17	(540) Rent for work equipment		1	
18	(541) Joint facility rents	165	79	
19	Total rents payable	4 836	4 350	
20	Net rents (lines 12, 19)	(817)	(406)	
21	Net railway operating income (lines 5, 20)	20 375	19 329	
	Other Income			
22	(502) Revenues from miscellaneous operations (p. 45)			
23	(509) Income from lease of road and equipment (p. 86)			
24	(510) Miscellaneous rent income (p. 86)	259	170	
25	(511) Income from nonoperating property (p. 45)	13	(64)	
26	(512) Separately operated properties—Profit (p. 87)			
27	(513) Dividend income	288	270	
28	(514) Interest income	2 189	1 032	
29	(516) Income from sinking and other reserve funds	172	28	
30	(517) Release of premiums on funded debt	65		
31	(518) Contributions from other companies			
32	(519) Miscellaneous income (p. 92)	4	25	
33	Total other income	2 990	1 461	
34	Total income (lines 21, 33)	23 365	20 790	
	Miscellaneous Deductions From Income			
35	(534) Expenses of miscellaneous operations (p. 45)			
36	(535) Taxes on miscellaneous operating property (p. 45)			
37	(543) Miscellaneous rents (p. 91)	7	5	
38	(544) Miscellaneous tax accruals (p. 45)	3		
39	(545) Separately operated properties—Loss (p. 87)			
40	(549) Maintenance of investment organization			
41	(550) Income transferred to other companies			
42	(551) Miscellaneous income charges (p. 92)	1 438	272	
43	Total miscellaneous deductions	1 448	277	
44	Income available for fixed charges (lines 34, 43)	21 917	20 513	

300. INCOME ACCOUNT FOR THE YEAR—Continued

"proprietary" company for which no separate operating report is rendered, appropriate entries in column (d) should be made by road (C). If a leased road is assigned to another company for operation, the rent paid should be offset by the rent received. The examples indicated should not be taken to exclude others of a similar nature.

3. Returns for the year reported on lines 1 to 21, inclusive, should be analyzed in columns (e) to (k) in accordance with the Commission's rules governing the separation of operating expenses

between freight and passenger service; railroads.

4. Any unusual accruals involving substantial amounts included in column (b) on lines 6 to 53, inclusive, should be fully explained in a footnote.

5. All contra entries hereunder should be indicated in parenthesis.
(Dollars in thousands)

RAIL-LINE, INCLUDING WATER TRANSFERS												Line No.		
Related solely to freight service (e)		Apportioned to freight service (f)		Total freight service (g)		Related solely to passenger and allied services (h)		Apportioned to passenger and allied services (i)		Total passenger service (j)			Other items not related to either freight or to passenger and allied services (k)	
\$		\$		\$		\$		\$		\$		\$		
85	837			85	837									1
54	624			54	624									2
X X	X X	X X	X X	31	213	X X	X X	X X	X X					3
10	021			10	021									4
X X	X X	X X	X X	21	192	X X	X X	X X	X X					5
														6
3	521			3	521									7
														8
	(2)			(2)										9
	500			500										10
X X	X X	X X	X X	4	019	X X	X X	X X	X X					11
														12
1	575			1	575									13
3	096			3	096									14
														15
														16
	165			165										17
X X	X X	X X	X X	4	836	X X	X X	X X	X X					18
X X	X X	X X	X X	(817)		X X	X X	X X	X X					19
X X	X X	X X	X X	20	375	X X	X X	X X	X X					20
														21

If this report is made for a system, list hereunder the names of all companies included in the system returns:

300. INCOME ACCOUNT FOR THE YEAR—Concluded

Line No.	Item (a)	Amount for current year (b)	Amount for preceding year (c)	Offsetting debits and credits for current year (d)
	Fixed Charges	\$	\$	\$
45	(542) Rent for leased roads and equipment (p. 90)	4 343	4 301	
	(546) Interest on funded debt:			
46	(a) Fixed interest not in default	3 602	3 129	
47	(b) Interest in default			
48	(547) Interest on unfunded debt		101	
49	(548) Amortization of discount on funded debt	32	38	
50	Total fixed charges	7 977	7 569	
51	Income after fixed charges (lines 44, 50)	13 940	12 944	
	Other Deductions			
	(546) Interest on funded debt:			
52	(c) Contingent interest			
53	Ordinary income (lines 51, 52)	13 940	12 944	
	EXTRAORDINARY AND PRIOR PERIOD ITEMS			
54	(570) Extraordinary items - Net Credit (Debit) (p. 92)			
55	(580) Prior period items - Net Credit (Debit) (p. 92)			
56	(590) Federal income taxes on extraordinary and prior period items - Debit (Credit) (p. 92)			
57	Total extraordinary and prior period items - Credit (Debit)			
58	Net income transferred to Retained Income - Unappropriated (lines 53, 57)	13 940	12 944	

NOTE.—See page 67 for explanatory notes, which are an integral part of the Income Account for the Year.

NOTES AND REMARKS

See page 66A for a Statement of Income of Southern Railway Company and Consolidated Subsidiaries.

This R-1 Report to the Interstate Commerce Commission reports data for THE CINCINNATI, NEW ORLEANS AND TEXAS PACIFIC RAILWAY COMPANY (CNOTP). CNOTP is a part of SOUTHERN CONSOLIDATED SYSTEM comprised of 35 regulated carriers and 19 other companies. Financial reporting to Southern's shareholders and the general public is made on a consolidated basis and this statement of income is included in the R-1 Report in order to put CNOTP into proper perspective relative to the SOUTHERN CONSOLIDATED SYSTEM.

SOUTHERN RAILWAY COMPANY AND CONSOLIDATED SUBSIDIARIES

STATEMENT OF INCOME YEARS 1973 AND 1972 (Thousands of Dollars)

	<u>1973</u>	<u>1972</u>
Railway operating revenues:		
Freight	\$747,954	\$698,635
Demurrage	14,452	8,107
Passenger	3,868	3,311
Other	12,471	13,745
	<u>778,745</u>	<u>723,798</u>
Other income, principally interest	25,310	14,165
Total income	<u>804,055</u>	<u>737,963</u>
Railway operating expenses:		
Maintenance of way and structures	131,018	119,681
Maintenance of equipment	134,552	127,673
Transportation	240,665	213,616
Other	51,843	48,165
	<u>558,078</u>	<u>509,135</u>
State and local taxes	25,186	25,751
Payroll taxes	32,843	25,363
Freight car time/mileage (received)	(6,845)	(4,226)
Other equipment rent expense	34,182	30,754
Joint facility rent expense	1,390	931
Miscellaneous deductions from income	3,167	7,303
Fixed charges, principally interest	44,900	42,464
Total expenses	<u>697,901</u>	<u>637,475</u>
Income before federal income taxes	106,154	100,488
Less: Federal income taxes	<u>9,626</u>	<u>15,153</u>
Net consolidated income for the year in accordance with ICC accounting regulations	<u>\$ 96,528</u>	<u>\$ 85,335</u>
Per average share of common stock outstanding	\$6.51	\$5.74
Net consolidated income for the year in accordance with generally accepted accounting principles (GAAP)	\$ 67,202	\$ 59,449
Per average share of common stock outstanding	\$4.47	\$3.94

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INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice, and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential effect on net income for the year need not be reported. If carrier has nothing to report, insert the word

"None". The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in Schedule 350, under Section C pertaining to analysis of Federal income taxes. The explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590, "Federal income taxes on extraordinary and prior period items" are to be disclosed in Schedule 396, page 92.

305. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.

3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.
(Dollars in thousands)

Line No.	Item (a)	Amount (b)	Remarks (c)
	CREDITS	\$	
1	(602) Credit balance transferred from Income (p. 66)	13 940	
2	(606) Other credits to retained income		Net of Federal income taxes - \$ - 0 -
3	(622) Appropriations released		
4	Total	13 940	
	DEBITS		
5	(612) Debit balance transferred from Income (p. 66)		
6	(616) Other debits to retained income		Net of Federal income taxes - \$ - 0 -
7	(620) Appropriations for sinking and other reserve funds		
8	(621) Appropriations for other purposes	6 229	
9	(623) Dividends (p. 68)	7 714	
10	Total	13 943	
11	Net increase during year*	(3)	
12	Balance at beginning of year (p. 11)*	70 671	
13	Balance at end of year (carried to p. 11)*	70 668	

*Amount in parentheses indicates debit balance.

Note.—See p. 92, schedule 396, for analysis of Retained Income accounts.

308. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote.

2. If an obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of

replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote.

3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 305.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (account 623) (e)	DATES	
		Regular (b)	Extra (c)			Declared (f)	Payable (g)
1	Preferred Stock	1-1/4%		1 801	23	12/17/73	3/1/74
2	" "	1-1/4%		1 801	22	12/17/73	6/1/74
3	" "	1-1/4%		1 801	23	12/17/73	9/1/74
4	" "	1-1/4%		1 801	22	12/17/73	12/1/74
5		5.00			70		
6	Common Stock	4.00	20	8 970	1 794	3/27/73	3/29/73
7	" "	4.00	20	8 970	1 794	6/26/73	6/29/73
8	" "	4.00	20	8 970	1 794	9/26/73	9/27/73
9	" "	5.00	24.97	8 970	2 242	12/17/73	12/28/73
10		84.99			7 624		
11							
12							
13	Total				7 714		

310. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year classifying them in accordance with the Uniform System of Accounts for Railroad Companies and distribute the amounts among the classes of service as indicated. In the absence of records separating revenues between freight and passenger trains, the distribution should be estimated on the basis of the best data available.

2. Assign rail-line revenues, including revenues from water transfers and highway motor vehicle operations, to "Freight service" or to "Passenger and allied services" according to the type of train (or other equipment) by which the traffic moved.

3. Incidental revenues should be assigned as provided for in the schedule.

4. Revenues which are not assignable to freight service or to passenger and allied services are includible in column (e) only in cases where the related operating expenses are reportable in column (i) of schedule No. 320. If the expenses are assigned to the classes of service mentioned, the revenues, likewise, should be distributed on an equitable basis.

5. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.
(Dollars in thousands)

Line No.	Class of railway operating revenues (a)	Amount of revenue for the year (b)		RAIL-LINE REVENUES, INCLUDING WATER TRANSFERS				Other revenues not assign-able to freight or to passenger and allied services (e)		Remarks (f)
				Assignable to freight service (c)		Assignable to passenger and allied services (d)				
		\$		\$		\$		\$		
	Transportation—Rail-Line									
1	(101) Freight*	83	605	83	605			XX	XX	
2	(102) Passenger*							XX	XX	
3	(103) Baggage							XX	XX	
4	(104) Sleeping car							XX	XX	
5	(105) Parlor and chair car							XX	XX	
6	(106) Mail		370		370			XX	XX	
7	(107) Express							XX	XX	
8	(108) Other passenger-train†							XX	XX	
9	(109) Milk							XX	XX	
10	(110) Switching*	1	076	1	076			XX	XX	
11	(113) Water transfers									
12	Total rail-line transportation revenue	85	051	85	051					
	Incidental									
13	(131) Dining and buffet							XX	XX	
14	(132) Hotel and restaurant									
15	(133) Station, train, and boat privileges									
16	(135) Storage—Freight					XX	XX	XX	XX	
17	(137) Demurrage		618		618	XX	XX	XX	XX	
18	(138) Communication									
19	(139) Grain elevator					XX	XX	XX	XX	
20	(141) Power									
21	(142) Rents of buildings and other property		15		15					
22	(143) Miscellaneous		153		153					
23	Total incidental operating revenue		786		786					
	Joint Facility									
24	(151) Joint facility—Cr									
25	(152) Joint facility—Dr									
26	Total joint facility operating revenue									
27	Total railway operating revenues	85	837	85	837					

*Report hereunder the charges to these accounts representing:
A. Payments made to others for—

1. Terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates: \$ 241
- (a) Of the amount reported for item A.1, _____% (to nearest whole number) represents payments for collection and delivery of LCL freight either in TOFC trailers or otherwise. The percentage reported is (check one):
Actual (), Estimated ().
2. Switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement— \$ 662
3. Substitute highway motor service in lieu of line-haul rail service performed under tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates):
- (a) Payments for transportation of persons \$ -0-
- (b) Payments for transportation of freight shipments \$ -0-
- †Governmental aid for providing passenger commuter or other passenger-train service included in account 108, as provided in item (d) of that account \$ -0-

NOTE.—Gross charges for protective services to perishable freight, without deduction for any proportion thereof credited to account No. 101, "Freight" (not required from switching and terminal companies):

1. Charges for service for the protection against heat \$ 2
2. Charges for service for the protection against cold \$ -0-

320. RAILWAY OPERATING EXPENSES

State the railway operating expenses on respondent's road for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies, and analyzing them in accordance with the Commission's rules governing the separation of operating expenses between

freight and passenger service; railroads. The returns to accounts 202-221 should be classified as provided for by instructions pertaining to those accounts in the effective rules. The designations shown in column (a) for these accounts are defined as follows:

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)
	Maintenance of Way and Structures	
1	(201) Superintendence	\$ 579
2	(202) Roadway maintenance—Yard switching tracks	35
3	Roadway maintenance—Way switching tracks	2
4	Roadway maintenance—Running tracks	434
5	(206) Tunnels and subways—Yard switching tracks	2
6	Tunnels and subways—Way switching tracks	
7	Tunnels and subways—Running tracks	
8	(208) Bridges, trestles, and culverts—Yard switching tracks	8
9	Bridges, trestles, and culverts—Way switching tracks	
10	Bridges, trestles, and culverts—Running tracks	191
11	(210) Elevated structures—Yard switching tracks	
12	Elevated structures—Way switching tracks	
13	Elevated structures—Running tracks	
14	(212) Ties—Yard switching tracks	94
15	Ties—Way switching tracks	6
16	Ties—Running tracks	1 232
17	(214) Rails—Yard switching tracks	4
18	Rails—Way switching tracks	
19	Rails—Running tracks	1 637
20	(216) Other track material—Yard switching tracks	67
21	Other track material—Way switching tracks	4
22	Other track material—Running tracks	1 123
23	(218) Ballast—Yard switching tracks	28
24	Ballast—Way switching tracks	2
25	Ballast—Running tracks	333
26	(220) Track laying and surfacing—Yard switching tracks	225
27	Track laying and surfacing—Way switching tracks	14
28	Track laying and surfacing—Running tracks	1 775
29	(221) Fences, snowsheds, and signs—Yard switching tracks	
30	Fences, snowsheds, and signs—Way switching tracks	
31	Fences, snowsheds, and signs—Running tracks	8
32	(227) Station and office buildings	53
33	(229) Roadway buildings	1
34	(231) Water stations	
35	(233) Fuel stations	
36	(235) Shops and engine houses	4
37	(237) Grain elevators	
38	(239) Storage warehouses	
39	(241) Wharves and docks	
40	(243) Coal and ore wharves	
41	(244) TOFC/COFC terminals	1
42	(247) Communication systems	396
43	(249) Signals and interlockers	488
44	(253) Power plants	
45	(257) Power-transmission systems	
46	(265) Miscellaneous structures	
47	(266) Road property—Depreciation (p. 78)	905
48	(267) Retirements—Road (p. 78)	71
49	(269) Roadway machines	403

320. RAILWAY OPERATING EXPENSES—Continued

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry, and other tracks switched by yard locomotives.

Way switching tracks.—Station, team, industry, and other switching tracks for which no separate switching service is maintained.

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

(Dollars in thousands)

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS										Other expenses not related to either freight or to passenger and allied services (i)		Line No.
Expenses related solely to freight service (c)		Common expenses apportioned to freight service (d)		Total freight expense (e)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)				
\$		\$		\$		\$		\$		\$		
												1
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320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)
Maintenance of Way and Structures—Continued		\$
50	(270) Dismantling retired road property	82
51	(271) Small tools and supplies	170
52	(272) Removing snow, ice, and sand	11
53	(273) Public improvements—Maintenance	174
54	(274) Injuries to persons	38
55	(275) Insurance	24
56	(276) Stationery and printing	13
57	(277) Employees' health and welfare benefits	183
58	(281) Right-of-way expenses	
59	(282) Other expenses	174
60	(278) Maintaining joint tracks, yards, and other facilities—Dr	4
61	(279) Maintaining joint tracks, yards, and other facilities—Cr	20
62	Total—All road property depreciation (account 266)	905
63	Total—All other maintenance of way and structures accounts	10 073
64	Total maintenance of way and structures	10 978
Maintenance of Equipment		
65	(301) Superintendence	905
66	(302) Shop machinery	9
67	(304) Power-plant machinery	
68	(305) Shop and power-plant machinery—Depreciation (p. 80)	19
69	(306) Dismantling retired shop and power-plant machinery	
70	(311) Locomotives—Repairs, Diesel locomotives—Yard	366
71	Locomotives—Repairs, Diesel locomotives—Other	2 850
72	Locomotives—Repairs, Other than Diesel—Yard	
73	Locomotives—Repairs, Other than Diesel—Other	
74	(314) Freight-train cars—Repairs*	5 017
75	(317) Passenger-train cars—Repairs	(2)
76	(318) Highway revenue equipment—Repairs	232
77	(323) Floating equipment—Repairs	
78	(326) Work equipment—Repairs	2
79	(328) Miscellaneous equipment—Repairs	132
80	(329) Dismantling retired equipment	
81	(330) Retirements—Equipment (p. 80)	(22)
82	(331) Equipment—Depreciation (p. 80)	6 415
83	(332) Injuries to persons	(15)
84	(333) Insurance	34
85	(334) Stationery and printing	10
86	(335) Employees' health and welfare benefits	288
87	(339) Other expenses	42
88	(336) Joint maintenance of equipment expenses—Dr	
89	(337) Joint maintenance of equipment expenses—Cr	4
90	Total—All equipment depreciation (accounts 305 and 331)	6 434
91	Total—All other maintenance of equipment accounts	9 844
92	Total maintenance of equipment	16 278
93	*Includes charges for work done by others of	\$ 879
94	and credits for work charged to others in the amount of	\$ 1,375

* Expense due to owning passenger equipment but having no passenger service.

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS												Line No.		
Expenses related solely to freight service (c)		Common expenses apportioned to freight service (d)		Total freight expense (e)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)		Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)	
\$		\$		\$		\$		\$		\$		\$		
														50
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320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account: (a)	Amount of operating expenses for the year (b)	
	Traffic	\$	
95	(351) Superintendence		866
96	(352) Outside agencies		286
97	(353) Advertising*		165
98	(354) Traffic associations		66
99	(355) Fast freight lines		
100	(356) Industrial and immigration bureaus		73
101	(357) Insurance		
102	(358) Stationery and printing		110
103	(359) Employees' health and welfare benefits		63
104	(360) Other expenses		42
105	Total traffic		1 671
	Transportation—Rail Line		
106	(371) Superintendence	2	082
107	(372) Dispatching trains		134
108	(373) Station employees		659
109	(374) Weighing, inspection, and demurrage bureaus		77
110	(375) Coal and ore wharves		
111	(376) Station supplies and expenses		157
112	(377) Yardmasters and yard clerks	1	148
113	(378) Yard conductors and brakemen	2	531
114	(379) Yard switch and signal tenders		7
115	(380) Yard enginemen	1	046
116	(382) Yard switching fuel		390
117	(383) Yard switching power produced		
118	(384) Yard switching power purchased		
119	(388) Servicing yard locomotives		28
120	(389) Yard supplies and expenses		62
121	(392) Train enginemen	2	204
122	(394) Train fuel	3	085
123	(395) Train power produced		
124	(396) Train power purchased		
125	(400) Servicing train locomotives		425
126	(401) Trainmen	4	644
127	(402) Train supplies and expenses**		422
128	(403) Operating sleeping cars		
129	(404) Signal and interlocker operation		231
130	(405) Crossing protection		5
131	(406) Drawbridge operation		10
132	(407) Communication system operation		507
133	(408) Operating floating equipment		
134	(409) Employees' health and welfare benefits		671
135	(410) Stationery and printing		122
136	*Value of transportation issued in exchange for advertising		
	**Includes gross charges and credits for heater and refrigerator service as follows:		
137	Freight train cars: Refrigerator-Charges		16
138	-Credits		6
139	Heater-Charges		
140	-Credits		
141	TOFC trailers: Refrigerator-Charges		
142	-Credits		
143	Heater-Charges		
144	-Credits		

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS													Line No.	
Expenses related solely to freight service (c)		Common expenses apportioned to freight service (d)		Total freight expense (e)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)		Total passenger expense (h)		Other expenses not related to either freight or to passenger and allied services (i)		
\$		\$		\$		\$		\$		\$		\$		
														95
														96
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														100
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320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)
	Transportation—Rail Line	\$
145	(411) Other expenses	82
146	(414) Insurance	26
147	(415) Clearing wrecks	367
148	(416) Damage to property	30
149	(417) Damage to livestock on right of way	1
150	(418) Loss and damage—Freight	675
151	(419) Loss and damage—Baggage	
152	(420) Injuries to persons	287
153	(421) TOFC/COFC terminals	440
154	(422) Other highway transportation expenses	4
155	(390) Operating joint yards and terminals—Dr	16
156	(391) Operating joint yards and terminals—Cr	102
157	(412) Operating joint tracks and facilities—Dr	39
158	(413) Operating joint tracks and facilities—Cr	2
159	Total transportation—Rail line	22 510
	Miscellaneous Operations	
160	(441) Dining and buffet service	
161	(442) Hotels and restaurants	
162	(443) Grain elevators	
163	(445) Producing power sold	
164	(446) Other miscellaneous operations	
165	(449) Employees' health and welfare benefits	
166	(447) Operating joint miscellaneous facilities—Dr	
167	(448) Operating joint miscellaneous facilities—Cr	
168	Total miscellaneous operations	
	General	
169	(451) Salaries and expenses of general officers	982
170	(452) Salaries and expenses of clerks and attendants	1 181
171	(453) General office supplies and expenses	191
172	(454) Law expenses	309
173	(455) Insurance	39
174	(456) Employees' health and welfare benefits	110
175	(457) Pensions	
176	(458) Stationery and printing	178
177	(460) Other expenses*	197
178	(461) General joint facilities—Dr	
179	(462) General joint facilities—Cr	
180	Total general expenses	3 187
181	Grand total railway operating expenses	54 624
182	Operating ratio (ratio of operating expenses to operating revenues) percent. (Two decimal places required)	63.64 %
183	Amount of employee compensation † (applicable to the current year) chargeable to operating expenses	\$ 25 623

*Give description and amount of charges to account No. 460, "Other expenses," for severance payments made to employees. This includes payment made as a result of agreements with employee organizations and awards pursuant to decisions of arbitration boards or by specific orders of this Commission or by voluntary action on the part of respondent. This also includes severance payments in cases relating to mergers and situations involving reduction in employees because of abandonment or consolidation of facilities.

Description of payments

Amount

\$ None

†Includes "straight time paid for" in train and engine service, and "time actually worked and paid for at straight time rates" in other services; all overtime in train and engine service, and overtime paid for at punitive rates in other services; and "constructive allowances, including vacations and holidays" in train and engine service and "vacations, holidays, and other allowances" in other services. (Compensation chargeable to operating expenses applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons, should be shown in Schedule 561C and not included in this return.)

320. RAILWAY OPERATING EXPENSES—Concluded

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS												Line No.		
Expenses related solely to freight service (c)		Common expenses appor- tioned to freight service (d)		Total freight expense (e)		Related solely to passen- ger and allied services (f)		Common expenses appor- tioned to passenger and allied services (g)		Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)	
\$		\$		\$		\$		\$		\$		\$		
														145
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322. ROAD PROPERTY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 266, "Road property—Depreciation," for the year.

Line No.	Subaccount (Dollars in thousands)		Amount of operating expenses for the year	
	(a)		(b)	
		\$		
1	(1) Engineering _____		22	
2	(2 1/2) Other right-of-way expenditures _____		1	
3	(3) Grading _____		11	
4	(5) Tunnels and subways _____		1	
5	(6) Bridges, trestles, and culverts _____		199	
6	(7) Elevated structures _____			
7	(13) Fences, snowsheds, and signs _____		1	
8	(16) Station and office buildings _____		59	
9	(17) Roadway buildings _____		2	
10	(18) Water stations _____		1	
11	(19) Fuel stations _____		4	
12	(20) Shops and enginehouses _____		21	
13	(21) Grain elevators _____			
14	(22) Storage warehouses _____			
15	(23) Wharves and docks _____			
16	(24) Coal and ore wharves _____			
17	(25) TOFC/COFC terminals _____		12	
18	(26) Communication systems _____		86	
19	(27) Signals and interlockers _____		311	
20	(29) Power plants _____			
21	(31) Power-transmission systems _____		11	
22	(35) Miscellaneous structures _____		9	
23	(37) Roadway machines _____		134	
24	(39) Public improvements—Construction _____		20	
25	All other road accounts _____			
26	Total (account 266)		905	

324. RETIREMENTS—ROAD

Give the particulars called for with respect to the amount included in account 267, "Retirements—Road," for the year.

Line No.	Subaccount (Dollars in thousands)		Amount of operating expenses for the year	
	(a)		(b)	
		\$		
1	(1) Engineering _____		1	
2	(2 1/2) Other right-of-way expenditures _____			
3	(3) Grading _____			
4	(5) Tunnels and subways _____			
5	(8) Ties _____		6	
6	(9) Rails _____		(4)	
7	(10) Other track material _____		52	
8	(11) Ballast _____		3	
9	(12) Track laying and surfacing _____		10	
10	(38) Roadway small tools _____			
11	(39) Public improvements—Construction _____			
12	(43) Other expenditures—Road _____			
13	(76) Interest during construction _____		3	
14	(77) Other expenditures—General _____			
15	(80) Other elements of investment _____			
16	All other road accounts _____			
17	Total (account 267)		71	

322. ROAD PROPERTY—DEPRECIATION

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS											Line No.	
Expenses related solely to freight service	Common expenses apportioned to freight service		Total freight expense		Related solely to passenger and allied services		Common expenses apportioned to passenger and allied services		Total passenger expense			Other expenses not related to either freight or to passenger and allied services
(c)	(d)		(e)		(f)		(g)		(h)			(i)
\$			\$		\$		\$		\$		\$	1
												2
												3
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324. RETIREMENTS—ROAD

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS												Line No.		
Expenses related solely to freight service		Common expenses apportioned to freight service		Total freight expense		Related solely to passenger and allied services		Common expenses apportioned to passenger and allied services		Total passenger expense			Other expenses not related to either freight or to passenger and allied services	
(c)		(d)		(e)		(f)		(g)		(h)			(i)	
\$		\$		\$		\$		\$		\$		\$		1
														2
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326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 305, "Shop and power-plant machinery—Depreciation," for the year.

Line No.	Subaccount (a)	(Dollars in thousands)	Amount of operating expenses for the year (b)
			\$
1	(44) Shop machinery _____		18
2	(45) Power-plant machinery _____		1
3	Total (account 305) _____		19

328. RETIREMENTS—EQUIPMENT

Give the particulars called for with respect to the amount included in account 330, "Retirements—Equipment," for the year.

Line No.	Subaccount (a)	(Dollars in thousands)	Amount of operating expenses for the year (b)
			\$
1	(52) Locomotives _____		
2	(53) Freight-train cars _____		(22)
3	(54) Passenger-train cars _____		
4	(55) Highway revenue equipment _____		
5	(56) Floating equipment _____		
6	(57) Work equipment _____		
7	(58) Miscellaneous equipment _____		
8	(76) Interest during construction _____		
9	(77) Other expenditures—General _____		
10	(80) Other elements of investment _____		
11	Total (account 330) _____		(22)

330. EQUIPMENT—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 331, "Equipment—Depreciation," for the year.

Line No.	Subaccount (a)	(Dollars in thousands)	Amount of operating expenses for the year (b)
			\$
1	(52) Locomotives-Yard _____		184
2	(52) Locomotives-Other _____		1 665
3	(53) Freight-train cars _____		4 145
4	(54) Passenger-train cars _____		
5	(55) Highway revenue equipment _____		311
6	(56) Floating equipment _____		
7	(57) Work equipment _____		42
8	(58) Miscellaneous equipment _____		68
9	Total (account 331) _____		6 415

326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS											Line No.			
Expenses related solely to freight service (c)		Common expenses apportioned to freight service (d)		Total freight expense (e)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)		Total passenger expense (h)		Other expenses not related to either freight or to passenger and allied service. (i)		
\$		\$		\$		\$		\$		\$		\$		1
														2
														3

328. RETIREMENTS-EQUIPMENT—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS												Line No.		
Expenses related solely to freight service (c)		Common expenses apportioned to freight service (d)		Total freight expense (e)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)		Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)	
\$		\$		\$		\$		\$		\$		\$		1
														2
														3
														4
														5
														6
														7
														8
														9
														10
														11

330. EQUIPMENT-DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS												Line No.		
Expenses related solely to freight service (c)		Common expenses apportioned to freight service (d)		Total freight expense (e)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)		Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)	
\$		\$		\$		\$		\$		\$		\$		1
														2
														3
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350. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property, and U.S. Government taxes charged to account 532, "Railway tax accruals" of the respondent's In-

come account for the year.

2. In Section C show an analysis and distribution of Federal income taxes. (Dollars in thousands)

A. Other than U.S. Government Taxes

Line No.	State (a)	Amount (b)	State (a)	Amount (b)	Line No.
		\$		\$	
1	Alabama		South Dakota		41
2	Alaska		Tennessee	2 176	42
3	Arizona		Texas		43
4	Arkansas		Utah		44
5	California		Vermont		45
6	Colorado		Virginia		46
7	Connecticut		Washington		47
8	Delaware		West Virginia		48
9	Florida		Wisconsin		49
10	Georgia		Wyoming		50
11	Hawaii		District of Columbia		51
12	Idaho				
13	Illinois		Other		
14	Indiana		Canada		52
15	Iowa		Mexico		53
16	Kansas		Puerto Rico		54
17	Kentucky	1 006			55
18	Louisiana		Total—Other than U.S. Government Taxes	3 350	56
19	Maine				
20	Maryland		B. U.S. Government Taxes		
21	Massachusetts		Kind of tax (a)	Amount (b)	
22	Michigan			\$	
23	Minnesota				
24	Mississippi		Income taxes:		
25	Missouri		Normal tax and surtax	3 789	57
26	Montana		Excess profits		58
27	Nebraska		Total—Income taxes	3 789	59
28	Nevada		Old-age retirement*	2 393	60
29	New Hampshire		Unemployment insurance	489	61
30	New Jersey		All other United States Taxes		62
31	New Mexico		Total—U.S. Government taxes	6 671	63
32	New York		Grand Total—Railway Tax Accruals (account 532)	10 021	64
33	North Carolina				
34	North Dakota				
35	Ohio	168			
36	Oklahoma		*Includes taxes for hospital insurance (Medicare) and supplemental annuities as follows:		
37	Oregon				
38	Pennsylvania		Hospital insurance	\$ 173	65
39	Rhode Island		Supplemental annuities	278	66
40	South Carolina				

350. RAILWAY TAX ACCRUALS—Continued

C. Analysis of Federal Income Taxes

Line No.	Item (a)	Amount (b)	Item (a)	Amount (b)	Line No.
67	Provision for income taxes based on taxable net income recorded in the accounts for the year	\$ 9 075		\$	73
68	Net decrease (or increase) because of use of accelerated depreciation under section 167 of the Internal Revenue Code and guideline lives pursuant to Revenue Procedure 62-21 and different basis used for book depreciation	1 518			74
					75
					76
					77
69	Net increase (or decrease) because of accelerated amortization of facilities under section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation	422	Net applicable to the current year	3 789	78
			Adjustments applicable to previous years (net debit or credit), except carry-backs and carry-overs		79
			Adjustments for carry-backs		80
70	Net decrease (or increase) because of investment tax credit authorized in Revenue Act of 1962	1 523	Adjustments for carry-overs		81
			Total	3 789	82
71	Net decrease (or increase) because of accelerated amortization of certain rolling stock under section 184 of the Internal Revenue Code and basis used for book depreciation	2 666	Distribution:		83
			Account 532	3 789	84
			Account 590		85
			Other (Specify)		86
72	Net decrease or (or increase) because of amortization of certain rights-of-way investment under section 185 of the Internal Revenue Code	1	Total	3 789	87
					88

Note.—The amount shown on line 59 should equal line 84; the amount shown on line 83 should equal line 88.

351. RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES

1. Report hereunder a reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount.

2. If the respondent is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, inter-company amounts to be eliminated in such consolidated return.

Line No.	Item (a)	(Dollars in thousands)	Amount (b)
1	Net income for year from Schedule 300 (p. 66)		\$
	Reconciling amounts (list additional income and unallowable deductions followed by additional deductions and nontaxable income):		
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13	Federal tax net income		
14	Amount taxed as ordinary income	\$	XXXXXXXXXX
15	Amount taxed as capital gains		XXXXXXXXXX
16	Total (should be same as line 13)		XXXXXXXXXX

352. COMPUTATION OF FEDERAL INCOME TAXES

All carriers who are not members of a group which files a consolidated Federal tax return shall complete parts 1 and 3. Carriers who are members of a group which files a consolidated Federal tax return shall com-

plete parts 2 and 3. All carriers shall furnish information requested at bottom of schedule.
(Dollars in thousands)

Line No.	Item (a)	Amount (b)
	1. Computation of tax accrual on a separate return:	\$
1	Tax on ordinary income _____	
2	Tax on capital gains _____	
3	Total tax _____	
4	Less tax credits _____	
5	Tax accrual for year _____	
	2. If respondent is a member of an affiliated group which files a consolidated tax return, compute tax accrual in (a) as if filing on a separate return basis. Also compute tax accrual in (b) to reflect tax liability as allocated to respondent on consolidated tax return and complete Schedule 353.	
	(a) Computation of tax on separate return basis:	
6	Tax on ordinary income _____	
7	Tax on capital gains _____	
8	Total tax _____	
9	Less tax credits _____	
10	Tax accrual for year _____	
	(b) Allocation of tax on consolidated return:	
11	Allocated tax on ordinary income _____	
12	Allocated tax on capital gains _____	
13	Total tax _____	
14	Less tax credits allocated to respondent _____	
15	Tax accrual for year _____	
	3. Distribution of tax accrual:	
16	Account 532 _____ \$ _____	
17	Account 590 _____	
18	Other (Specify) _____	
19	_____	
20	Tax accrual for year _____	
21	1. Net decrease (or increase) in tax because of computing book depreciation under Commission rules and computing tax depreciation using the items listed below _____	\$
	-Accelerated depreciation under section 167 of the Internal Revenue Code.	
	-Guideline lives pursuant to Revenue Procedure 62-21.	
	-Guideline lives under Class Life System (Asset Depreciation Range) as provided in the Revenue Act of 1971.	
22	2. Net increase (or decrease) in tax because of accelerated amortization of facilities under Section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation _____	\$
23	(a) Indicate method elected by carrier, as provided in the Revenue Act of 1971, to account for the investment tax credit. Flow-through _____ Deferral _____	
24	(b) If flow-through method was elected, indicate net decrease (or increase) in tax accrual because of investment tax credit _____	\$
25	(c) If deferral method was elected, indicate amount of investment tax credit utilized as a reduction of tax liability for current year _____	\$
26	3. Deduct amount of current year's investment tax credit applied to reduction of tax liability but deferred for accounting purposes _____	\$
27	4. Balance of current year's investment tax credit used to reduce current year's tax accrual _____	\$
28	5. Add amount of prior years' deferred investment tax credits being amortized and used to reduce current year's tax accrual _____	\$
29	6. Total decrease in current year's tax accrual resulting from use of investment tax credits _____	\$
30	7. Net decrease (or increase) in tax because of accelerated amortization of certain rolling stock under Section 184 of the Internal Revenue Code and basis used for book depreciation _____	\$
31	8. Net decrease (or increase) in tax because of amortization of certain rights-of-way investment under Section 185 of the Internal Revenue Code _____	\$

353. CONSOLIDATED FEDERAL INCOME TAX INFORMATION

To be completed by carriers who are members of a group which files a consolidated Federal tax return. Give particulars for latest consolidated return filed. (Dollars in thousands)

Line No.	Name of Company:								
1	1. Schedule of affiliated companies included in consolidated return and allocation of tax liability for tax year ended _____, 19____								
	Item (a)	Book Income (b)		Taxable Income (c)		Tax liability on separate return basis (d)		Tax allocated on consolidated return (e)	
		\$		\$		\$		\$	
	Carriers regulated by ICC:								
2	Respondent _____								
	Other carriers:								
3	_____								
4	_____								
5	_____								
6	_____								
7	_____								
8	_____								
9	_____								
10	Totals-ICC regulated carriers _____								
	Other affiliates:								
11	_____	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
12	_____	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13	_____	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
14	_____	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
15	_____	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
16	_____								
17	Totals-Other affiliates _____								
18	Grand totals _____								
	2. Indicate method of allocating the consolidated tax liability to the affiliated companies as elected under the provisions of Internal Revenue Code Section 1552 by specifying subsection 1, 2, 3 or 4. If subsection 4 is designated, describe method of allocation.								
19	Consolidated tax liability is allocated under Section 1552 (a) ()								
20	_____								
21	_____								
22	_____								
	3. (a) Are tax loss companies paid by the group for the tax benefits arising from the inclusion of their losses in the consolidated return? Specify. Yes__No__								
23	_____								
	(b) If loss companies are paid for tax benefits, describe method of allocating the tax savings and the method of payment.								
24	_____								
25	_____								

371. INCOME FROM LEASE OF ROAD AND EQUIPMENT

1. Give particulars called for with respect to road and equipment leased to others during the year, the rent of which is includible in account No. 509, "Income from lease of road and equipment".

2. If the respondent leased to others during all or any part of the year any road and equipment upon which no rent receivable accrued, give par-

ticulars in a footnote. Show the three largest items regardless of the dollar amount and all other items amounting to \$250,000 or more. Each item less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." (Dollars in thousands)

Line No.	Description of property (a)	Name of lessee (b)	Total rent accrued during year (account 509) (c)
1			\$
2			
3	None		
4			
5			
Total			

371A. ABSTRACT OF TERMS AND CONDITIONS OF LEASES

Give brief abstracts of the terms and conditions of the leases under which the above-stated rents are derived, showing particularly (1) the date of the grant, (2) the chain of title (in case of assignment or subletting) and dates of transfer connecting the original parties with the present parties, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease will terminate, or, if the date of termination has not yet been fixed, the provisions governing the termination of the lease. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor. Only

changes during the year are required.—Indicate the year in which reference was made to the original lease, and also the year or years in which any change in lease was mentioned.

Copies of leases may be filed in lieu of abstracts above called for. References to copies filed in prior years should be specific.

If the respondent has any reversionary interest in railroad property from which it derives no rent, give the particulars hereunder; if it has no such reversionary interest, state that fact.

None

372. MISCELLANEOUS RENT INCOME

Give particulars of rents receivable accrued for use of all properties not otherwise specified under rents receivable. This account is for rent income from property not operated by the respondent but the cost of which is properly included in cost of road and equipment. It should not be confused with operating revenue account No. 142, "Rents of buildings and other property", which is for rent revenue from operated property in road and equipment the cost of operation of which cannot be separately

stated.

Show amount of rent from three properties producing largest income regardless of amount, and all properties producing income of \$250,000, or more. Other properties whose income is less than \$250,000 may be combined into a single entry designated, "Other items, each less than \$250,000 per annum."

Line No.	Description of Property		Name of lessee (c)	Amount of rent (d)	
	Name (a)	Location (b)			
1	Land & Buildings	Cincinnati, Ohio	Gentile Bros. & Co.	\$	23
2	Land & Buildings	Ludlow, Ky.	Duro Paper Bag Mfg. Co.		11
3	Office & Warehouse	Cincinnati, Ohio	Shippers Freight Service		9
4	Other items, each less than \$250,000 per annum				216
5					
6					
7					
8					
9					
10					
11				Total	259

375. SEPARATELY OPERATED PROPERTIES - PROFIT OR LOSS

Give particulars of the several separately operated properties of companies having a corporate existence separate and distinct from that of the respondent, the profits or losses resulting from the operation of which are receivable or payable in whole or in part by the respondent, and for each such separately operated property state the amount of such profits or losses accrued to the respondent during the year. Show the three largest

items regardless of the dollar amount and all other items amounting to \$250,000 or more. Each item less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000". No dividends or other returns on securities held by or for the respondent should be shown hereunder nor any interest on construction advances or other loans. (Dollar in thousands)

Line No.	Description of property operated (a)	Location of property (b)	Name of operator (c)	ACCRUED TO RESPONDENT	
				Profit (d)	Loss (e)
				\$	\$
1					
2					
3					
4					
5					
6			None		
7					
8					
9					
10			Total		

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 376. HIRE OF FREIGHT CARS, PAGE 88

1. Show a recapitulation of the total amounts credited and charged during the year to hire of freight cars on account of freight cars leased, freight cars interchanged, private and individual cars, auto racks and highway trailers. The difference between the total amount receivable and the total amount payable should be entered as a balance, receivable or payable as the case may be, and should be consistent with the entry for hire of freight cars in the Income Account, on page 300.

2. In column (b) show the total car-miles, both loaded and empty whether paid for on loaded and empty basis or loaded basis only. Car-miles, loaded and empty, reported in column (b), lines 1 through 4, relate to total car-miles incurred on lines of respondent by cars rented on a mileage basis, for which payments are reported in columns (d) and (f). Exclude from lines 1 through 4, data applicable to TOFC and COFC cars and cars rented on a combination mileage and per diem* basis. These exclusions should be reported in lines 5 and 6 through 16.

3. On line 5, column (b), enter the total miles, loaded plus empty, incurred on lines of respondent by TOFC and COFC cars for which payments are reported in columns (d) and (f). In columns (c) through (f), as applicable, enter the rentals paid for TOFC and COFC cars regardless of basis for charges.

4. On lines 6, 7, and 8 report data applicable to all cars the rentals for

which are charged only on a combination mileage and per diem* basis. Car-miles loaded and empty, reported in column (b), lines 6, 7, and 8, relate to total car-miles incurred on lines of respondent by cars rented on a combination mileage and time basis* for which payments are reported in columns (d) and (f). Exclude from lines 6, 7, and 8, data reported on lines 1 through 5 and 9 through 16.

5. On lines 9 through 14 report the per diem (time portion) charges applicable to cars rented on a combination mileage and per diem* basis for which the mileage portion was reported on lines 6, 7, and 8. Report on line 15, columns (c) and (d), the car-days paid for and for which payments were received applicable to the unequipped boxcar charges reported on lines 9 through 12. Report on line 16, columns (c) and (d), the car-days paid for and for which payments were received applicable to cars, other than unequipped box cars, for which charges are reported on line 13.

6. Amounts payable to insurance companies and to other non-carrier companies for lease rental of cars should be included on line 17, column (f). Amounts receivable from railroads or other carriers for per diem rental of these cars should be reported on lines 6 through 16, column (c).

7. Line 21 refers to the auto racks separate and apart from the cars on which the racks are installed.

*Combination mileage and per diem refers to cars moving at rates per mile and per day prescribed by the Commission in Docket No. 31358 or updated computations thereof.

376. HIRE OF FREIGHT CARS

(Dollars in thousands)

Line No.	Item (a)	Car-miles (loaded and empty) See instructions 2, 3, and 4 (b)	CARS OF RESPONDENT OR OTHER CARRIERS (Including cars of private car lines)		CARS OF INDIVIDUALS AND COMPANIES NOT CARRIERS (Including cars of private car lines)	
			Gross amount receivable (c)	Gross amount payable (d)	Gross amount receivable (e)	Gross amount payable (f)
	FREIGHT CARS		\$	\$	\$	\$
	Mileage Basis:					
1	Tank cars	10,600,295				848
2	Refrigerator cars	2,818,490		1		161
3	All other cars	5,986,691				378
4	Total (Lines 1-3)	19,405,476		1		1 387
5	TOFC and/or COFC Cars	17,186,249				841
	Combination Mileage and Per Diem Basis:					
	Mileage Portion:					
6	Unequipped box cars	46,522,714	66	1 278		
7	All other per diem cars	142,517,164	3 955	3 914		
8	Total (Lines 6 and 7)	189,039,878	4 021	5 192		
	Per Diem Portion:					
	Unequipped Box Cars:					
	U.S. Ownership:					
9	Basic		160	992		
10	Incentive		77	426		
	Canadian Ownership:					
11	Basic		1	23		
12	Incentive		1	18		
13	All Other Per Diem Cars		8 893	3 582		
14	Total Per Diem Portion (Lines 9-13)		9 132	5 041		
15	Car-days Paid For Unequipped Box Cars		37 812	239 999		
16	Car-days Paid For, All Other Per Diem Cars		2,086 464	846 955		
17	Leased Rental-Railroad, Insurance and Other Companies		\$	\$	\$	\$ 286
18	Other Basis			48		850
	OTHER FREIGHT CARRYING EQUIPMENT					
19	Refrigerated Highway Trailers			95		
20	Other Highway Trailers		923	615		590
21	Auto Racks			705		
22	GRAND TOTAL (Lines 4, 5, 8, 14, & 17-21)		14 076	11 697		3 954
23	NET BALANCE CARRIED TO INCOME ACCOUNT: CREDIT \$ or DEBIT \$ 1,575					

377. LOCOMOTIVE RENTALS

Give an analysis as requested of amounts credited to account 504, "Rent from locomotives," and amounts charged to account 537, "Rent for locomotives," on account of locomotives leased or otherwise rented. (Dollars in thousands)

Line No.	Item (a)	Amount receivable (b)	Amount payable (c)	Remarks (d)
	Locomotives of respondent or other carriers:	\$	\$	
1	Mileage basis _____	3 446	2 725	
2	Per diem basis _____			
3	Other basis _____			
	Locomotives of individuals and companies not carriers:			
4	Mileage basis _____			
5	Per diem basis _____			
6	Lease rental-insurance and other companies _____	75	371	
7	Other basis _____			
8	Total _____	3 521	3 096	

378. PASSENGER-TRAIN CAR RENTALS

Show a recapitulation of the total amounts credited to account 505, "Rent from passenger-train cars," and amounts charged to account 538, "Rent for passenger-train cars," on account of passenger cars leased, passenger cars interchanged, and private or individual cars. (Dollars in thousands)

Line No.	Item (a)	Amount receivable (b)	Amount payable (c)	Remarks (d)
	Cars of respondent or other carriers:	\$	\$	
1	Mileage basis _____			
2	Per diem basis _____			
3	Other basis _____			
	Cars of individuals and companies not carriers:			
4	Mileage basis _____	None		
5	Per diem basis _____			
6	Lease rental-insurance and other companies _____			
7	Other basis _____			
8	Total _____			

383. RENT FOR LEASED ROADS AND EQUIPMENT

1. Give particulars called for with respect to roads and equipment leased from others during the year, the rent for which is includible in account No. 542, "Rent for leased roads and equipment."

2. Rents payable which are not classifiable under one of the three headings provided should be explained in a footnote.

3. If the respondent held under lease during all or any part of the year any road upon which no rent payable accrued, or if any portion of the

charge shown hereunder is for construction on a line in which the respondent's leasehold interest will soon expire, give full particulars in a footnote.

4. Show the three largest items regardless of the dollar amount and all other items amounting to \$250,000 or more. Each item less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." (Dollars in thousands)

Line No.	Name of lessor or reversioner and description of property (a)	Total rent accrued during year (Acct. 542) (b)	Classification of Amount Column (b)					
			Interest on bonds (c)		Dividends on stocks (d)		Cash (e)	
1	City of Cincinnati, Ohio	\$ 4 331	\$		\$		\$	4 331
2	Cincinnati Southern Railway							
3								
4	Covington Bank and Trust Co.	5						5
5								
6	Peoples Bank & Trust Co.	4						4
7								
8	All other items less than							
9	\$250,000	3						3
10	Total	4 343						4 343

383A. ABSTRACTS OF LEASEHOLD CONTRACTS

1. Give brief abstracts of the terms and conditions of the leases under which the respondent holds the properties above named, showing particularly (1) the date of the lease, (2) the chain of title and dates of transfers connecting the original lessee with the respondent in case of assignment or subletting, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease is to terminate, or, if such date has not yet been determined, the provisions governing its determination.

Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefore. **Only changes during the year are required.**

2. In lieu of the abstracts here called for, the respondent may file copies of lease agreements and give specific references to copies heretofore filed with the Commission. Agreements being filed should be addressed to the Bureau of Accounts.

None

384. MISCELLANEOUS RENTS

Give particulars of all properties the rents on which were charged by the respondent during the year to Income, under the heading "Miscellaneous rents," showing for each item the total charge therefor to Income. Show the three largest items regardless of the dollar amount and all other

items amounting to \$250,000 or more. Each item less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." (Dollars in thousands)

Line No.	Description of Property		Name of lessor (c)	Amount charged to Income (d)	
	Name (a)	Location (b)			
1	Covington Bank and Trust	Land at Ludlow	A.S. Ludlow	\$	7
2	Company and Peoples Bank				
3	and Trust Company				
4					
5					
6					
7					
8					
9					
10				Total	7

396. ITEMS IN SELECTED INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a brief description for all items, regardless of amount, included during the year in accounts 570, "Extraordinary items"; 580, "Prior period items"; 590, "Federal income taxes on extraordinary and prior period items"; 606, "Other credits to retained income"; 616, "Other debits to retained income"; 620, "Appropriations for sinking and other reserve funds"; 621, "Appropriations for other purposes"; and 622, "Appropriations released." Give a brief description of the three largest items regardless of the dollar amount and all other items amounting to \$250,000 or

more included during the year in accounts 519, "Miscellaneous income", and 551, "Miscellaneous income charges." Items less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." The entries for each account shall be listed and the total of each account shall be shown corresponding to the amounts in Schedules 300 and 305, as appropriate. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote. (Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Debits (c)	Credits (d)
1	519	Write-off of unpaid dividends	\$	\$ 1
2				
3		Refund from Daniel Boone National		
4		Forest in connection with installation of		
5		erosion control devices in Kentucky		1
6				
7		Railroad Perishable Inspection Agency		1
8		Advance over accrued for retroactive wage		
9		increase to 1-1-70		
10				
11		Other items, each less than \$250,000		1
12				
13		Total 519		4
14				
15	551	Cincinnati Union Terminal Write-Off		1 249
16				
17		Imperial Insurance Co. - work stoppage		
18		premiums		23
19				
20		Railway Express Agency Write-Off		54
21				
22		Other items, each less than \$250,000		112
23				
24		Total 551		1 438
25				
26				
27	621	Appropriation for net book value of		
28		improvements made to leased property in 1973	6 229	
29				
30				

MEMORANDA RELATING TO SELECTED INCOME AND RETAINED INCOME ACCOUNTS

397. STATEMENT OF CHANGES IN FINANCIAL POSITION

Give the information as requested concerning the source and application of funds during the year. Funds for the purpose of this schedule shall include all assets or financial resources even though a transaction may not directly affect cash or working capital. For example, the purchase of property in exchange for shares of stock or bonds would be an applica-

tion of funds for investment in property provided by the issue of securities. Sources and uses of funds should be individually disclosed. For example, outlays for fixed assets should not be reported net of retirements.

(Dollars in thousands)

Line No.	Item (a)	Amount (b)	Amount (c)
	Sources of funds:	\$	
1	Net income (page 66, line 58) _____	13 940	
	Add non-cash charges for:		
2	Depreciation and amortization _____	7 339	
3	Retirements of nondepreciable property _____	49	
	Add non-cash charges for additions (deduct for decreases) to reserves:		
4	Pension and welfare reserves _____		
5	Insurance reserves _____		
6	Casualty and other reserves _____		
7	Interest in default _____		
8	Other important items (specify) <u>Write off investment-Cinn. Union Terminal</u>	1 246	
9	<u>Minor items, each less than \$250,000</u>	217	
10	Funds provided by operations _____		\$ 22 791
11	Proceeds from sale of capital stock of own issue _____		
12	Proceeds from sale of funded debt and other obligations of own issue (except equipment obligations) _____		
13	Proceeds from sale of equipment obligations of own issue _____		9 629
14	Book value of depreciable transportation property retired during year _____	2 801	
15	Less service value charged to accrued depreciation account _____	2 413	388
16	Net book value of miscellaneous physical property disposed of during year _____		373
17	Net book value of investment securities disposed of during year _____		
18	Advances, notes and other debts repaid by affiliated companies _____		
19	Advances, notes and other debts repaid by other companies _____		
20	Net decrease in sinking and other reserve funds _____		2 558
21	Net decrease in working capital (total current assets less total current liabilities)* _____		2 162
22	Other sources (specify) _____		
23	_____		
24	_____		
25	_____		
26	Total sources of funds (should be same as line 43) _____		31 901
	Application of funds:		
27	Investment in transportation property (excluding donations and grants) _____		22 289
28	Investment in miscellaneous physical property _____		12
29	Investments and advances, affiliated ICC regulated carriers _____	13	
30	Investments and advances, other affiliated companies _____	-	13
31	Investments in nonaffiliated companies _____		
32	Advances, notes and other debts repaid to other companies _____		
33	Capital stock of own issue reacquired _____		
34	Funded debt and other obligations paid or reacquired. (except equipment obligations) _____		
35	Equipment obligations paid or reacquired _____		5 277
36	Net increase in sinking and other reserve funds _____		
37	Payment of dividends (other than stock dividends) _____		7 714
38	Net increase in working capital* _____		
39	Other applications (specify) <u>Casualty and other reserves</u>		992
40	<u>Permanent financing of capitalized leases</u>		1 407
41	<u>Minor items, each less than \$250,000</u>		197
42	_____		
43	Total application of funds (should be same as line 26) _____		37 901

* For the purpose of this schedule, account 764, Long-term Debt Due Within One Year, shall be classified as a current liability in the determination of working capital.

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 411

State particulars of all tracks operated by the respondent at the close of the year, according to the following classification:

- (1) Line owned by respondent;
- (2) Line owned by proprietary companies;
- (3) Line operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Line operated under contract or agreement for contingent rent, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Line operated under trackage rights.

Give subtotals for each of the several numbered classes, in the order listed above, as well as the total for all classes.

Lengths should be stated to the nearest hundredth of a mile.

In column (a) insert the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (b) give the various proportions of each class owned or leased by respondent, listing each proportion once in any grouping. Canadian mileage should be segregated and identified on separate lines in the various groupings. For each listing, in column (d) give its entire length (the distances between termini of single or first main track), and in the following columns the lengths of second main track; all other main tracks; passing tracks, cross-overs and turn-outs; way switching tracks; and yard switching tracks. These classes of tracks are defined as follows:

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Way switching tracks.—Station, team, industry and other switching tracks for which no separate service is maintained.

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry and other tracks switched by yard locomotives.

The returns in columns (h) and (i) should include tracks serving industries, such as mines, mills, smelters, factories, etc., not classifiable under "branch lines" as defined below. Tracks belonging to an industry for which no rent is payable should not be included.

Tracks leading to and in gravel and sand pits and quarries, the cost of which is chargeable to a clearing account and which are used in getting out material for the respondent's use, should not be included.

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity.

In classifying the line between *main* and *branch* (column (c)), use the distinction usually followed by respondent. Branch lines are distinguished from industrial tracks or yard tracks and sidings in that branch lines serve one or more stations beyond the point of junction with the main line or another branch line and to or from which stations train service, or its equivalent, is performed.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rest in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditional upon earnings or other fact.

Class (5) includes all tracks operated and maintained by others but over which the respondent has the right to operate some or all of its trains. In the road of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks, industrial tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Road held by the respondent as *joint or common owner* or a *joint lessee* or under any *joint arrangement* should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached.

Road operated by the respondent as agent for another carrier should not be included in this schedule.

411. MILEAGE OPERATED AT CLOSE OF YEAR (For other than switching and terminal companies)

Line No.	Class	Proportion owned or leased by respondent (b)	Main (M) or branch (B) line (c)	RUNNING TRACKS, PASSING TRACKS, CROSS-OVRS, ETC.				Miles of way switching tracks (h)	Miles of yard switching tracks (i)	Total (j)
				Miles of road (d)	Miles of second main track (e)	Miles of all other main tracks (f)	Miles of passing tracks, cross-overs, and turn-outs (g)			
1	1	CNO&TP 100%	M			4 21	0 99	37 39	104 61	147 20
2										
3	1	CNO&TP 100%	B	50 32			1 55	12 98	4 90	69 75
4	Total Class 1M&1B			50 32		4 21	2 54	50 37	109 51	216 95
5				0		4	3		0	7
6										
7	3A	GIR Co. 100%	M						2 53	2 53
8										
9										
10	3B	Cin-Sou. 100%	M	335 49	145 42		35 82	50 65	84 97	652 35
11				335 49	145 42		35 82	50 65	84 97	652 35
12					5		6	1	7	5
13	5	100%	M	0 46			0 23	0 23	32 30	33 22
14	5	100%	B	3 41					0 45	3 86
15	Total Class 5M&5B			3 87			0 23	0 23	32 75	37 08
16				4					3	7
17										
18										
19										
20										
21										
22	Class 1			50		4	3	50	110	217
23	Not operated			3	3	1			3	10
24	M-1 sheels			53	3	5	3	50	113	227
25										
26										
27										
28										
29										
30										
31										
32										
33										
34										
35										
36										
37										
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41										
42										
43										
44										
45										
46										
47										
48										
49										
50										
51										
52										
53										
54										
55	Total Main Line			XXX 335 95	145 42	4 21	37 04	88 27	224 41	835 30
56	Total Branch Lines			XXX 53 73			1 55	12 98	5 35	73 61
57	Grand Total			XXX 389 68	145 42	4 21	38 59	101 25	229 76	908 91
58	Miles of road or track electrified included in preceding grand total			XXX -0-	5	4	9	1	0	9

411-A. MILEAGE OWNED BUT NOT OPERATED BY RESPONDENT AT CLOSE OF YEAR

If any of the tracks returned in this schedule are operated by other than the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be

shown in a footnote. Tracks which have been permanently abandoned should not be included in this schedule.

Line No.	Class	Name of road or track	Main (M) or branch (B) line (c)	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks (h)	Miles of yard switching tracks (i)	Total (j)
				Miles of road (d)	Miles of second main track (e)	Miles of all other main tracks (f)	Miles of passing tracks, cross-overs, and turn-outs (g)			
1	1	CNO&TP Ry. Co.	M	2 95	3 03	0 54	0 24	0 02	1 39	8 17
2	1	" " "	M						1 18	1 18
3	1J	" " "	M						0 23	0 23
4	1J	" " "	M						0 26	0 26
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15		Total	XXX	2 95	3 03	0 54	0 24	0 02	3 06	9 84

3 3 1 - - 3 10

REFERENCES FOR SCHEDULE 411-A, MILEAGE OWNED BUT NOT OPERATED BY RESPONDENT AT CLOSE OF YEAR:-

Line 1 - CNO&TP Ry. connection track operated by Southern Railway Freight and Passenger Trains as Class 5.

Line 2 - Cincinnati Southern track leased to and operated by Alabama Great Southern RR Co. Agreement dated January 1884. Chattanooga, Tenn.

Line 3 - Jointly owned industrial track in Foundry Alley. Agreement dated July 15, 1924; operated by Southern Railway Company.

Line 4 - Jointly owned tracks serving Ragland Bros. Agreement dated November 10, 1950; operated by Southern Railway Company.

412. MILES OF ROAD AT CLOSE OF YEAR—BY STATES AND TERRITORIES (SINGLE TRACK)

(For other than switching and terminal companies)

Give particulars, as of the close of the year, of all road operated and of all owned but not operated. The respondent's proportion of operated road held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be

shown in columns (b), (c), (e), or (f), as may be appropriate. The remainder of jointly operated mileage should be shown in column (g). Respondent's proportion of road jointly owned, not operated, should be shown in columns (i) and (j), as may be ap-

propriate. Tracks which have been permanently abandoned should not be included in columns (i) and (j).

Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or territory (a)	ROAD OPERATED BY RESPONDENT										LINE OWNED, NOT OPERATED BY RESPONDENT				New line constructed during year (k)
		LINE OWNED		Line of proprietary companies (d)	Line operated under lease (e)	Line operated under contract, etc. (f)	Line operated under trackage rights (g)	Total mileage operated (h)	Main line (i)	Branch lines (j)						
		Main line (b)	Branch lines (c)													
1	Ohio					1 12 1		0 46 1	1 58 2							
2																
3	Kentucky					197 97 8			197 97 8							
4																
5	Tennessee		50 32 0			136 40 7		3 41 3	190 13 0	2 95 3						
6																
7																
8																
9																
10																
11																
12																
13																
14																
15																
16	Total Mileage (single track)	♦	♦	50 32 0		335 49 6		3 87 4	389 68 ♦	2 95 ♦	3					

2953
53.273

414. TRACKS OPERATED AT CLOSE OF YEAR

(For switching and terminal companies only)

Give particulars of all tracks operated by the respondent at the close of the year.

Classify the tracks, as follows:

- (1) Tracks owned by the respondent;
- (2) Tracks operated by the respondent but owned by the respondent's proprietary corporations;
- (3) Tracks operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Tracks operated under contract or agreement, or where the rent is contingent upon earnings or other consideration, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Tracks operated under trackage rights.

Name all the tracks of each class before any of a later class, and insert in column (a) before the name of each owner the figure (and letter, if any) indicating its class in accordance with the preceding classification.

Give subtotals for each of the several numbered classes.

Class (1) includes all tracks operated by the respondent at the close of the year to which it has title in perpetuity.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for

financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditioned upon earnings or other fact.

Class (5) includes all tracks operated and maintained by another company but over which the respondent has the right to operate some or all of its trains. In the tracks of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Lengths should be stated to the nearest hundredth of a mile.

Tracks belonging to an industry for which no rent is payable should not be reported.

Tracks held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached, and full particulars showing all of the joint or common title holders, and the extent of their respective interests should be shown in a memorandum attached to the schedule.

Line No.	Class (a)	Name of owner (b)	Location (c)	Character of business (d)	Total mileage operated (e)
1					
2					
3					
4			Not Applicable		
5					
6					
7					
8					
9					
10				Total	
				Miles of road or track electrified (included in each preceding total)	
				TRACKS OPERATED AT COST FOR JOINT BENEFIT—INCLUDED ABOVE	
11					
12					
13					
14					
15					
16			Not Applicable		
17				Total	

18 Are the tracks of the respondent operated primarily in the interest of any industrial, manufacturing, or other corporation, firm, or individual? _____

If so, give name, address, and character of business of corporation, firm, or individual. Name _____

Address _____

Character of business _____

Road Initials

CNOTP

Year 1973

415. MILES OF TRACKS AT CLOSE OF YEAR—BY STATES AND TERRITORIES (For switching and terminal companies only)

Give particulars, as of the close of the year, of all tracks operated and of all owned but not operated. The respondent's proportion of operated tracks held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be shown in columns (b), (d), or (e), as may be appropriate. The

remainder of jointly operated mileage should be shown in column (f). Tracks owned, not operated by respondent (including respondent's proportion of jointly owned tracks, not operated), should be shown in column (h). If any of the tracks returned in column (h) are operated by other than the respondent, the name

of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in column (h). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or Territory (a)	Tracks Operated						Tracks owned, not operated by respondent (h)	New tracks constructed during year (i)
		Tracks owned (b)	Tracks of proprietary companies (c)	Tracks operated under lease (d)	Tracks operated under contract, etc. (e)	Tracks operated under trackage rights (f)	Total mileage operated (g)		
1									
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
	Total Mileage								

Not Applicable

INSTRUCTION CONCERNING RETURNS IN SCHEDULE 417 ON PAGES 100 AND 101

Instructions for reporting locomotive and passenger-train car data, pages 100 and 101:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (c) give the number of units purchased new or built in company shops. In column (d) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (h); units rented from others for a period less than one year should not be included in column (i).

4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to an "A" unit, but not

equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler controls for independent operating at terminals.

5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other self-powered unit" includes all units other than diesel

or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification. An "Auxiliary unit" includes all units used in conjunction with locomotives but which draw their power from the "mother" unit, e.g., boosters, slugs, etc.

7. Column (k) should show aggregate capacity for all units reported in column (j), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes). Exclude capacity data for steam locomotives. For passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

8. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

417. INVENTORY OF EQUIPMENT

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

417. INVENTORY OF EQUIPMENT												
UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS												
Line No.	Type or design of units (a)	Units in service of respondent at beginning of year (b)	Changes During the Year					Units at Close of Year				
			Units installed				Units retired from service of respondent whether owned or leased, including re-classification (g)	Owned and used (h)	Leased from others (i)	Total in service of respondent (col. (h)&(i)) (j)	Aggregate capacity of units reported in col. (j) (see ins. 7) (k)	Leased to others (l)
			New units purchased or built (c)	New units leased from others (d)	Rebuilt units acquired and rebuilt units rewritten into property accounts (e)	All other units including re-classification and second hand units purchased or leased from others (f)						
	Locomotive Units										(H.P.)	
1	Diesel-Freight — A units	135.	11				6	125	15	140	300,400	4
2	Diesel-Freight — B units											
3	Diesel-Passenger — A units											
4	Diesel-Passenger — B units											
5	Diesel-Multiple purpose — A units											
6	Di-sel-Multiple purpose — B units											
7	Diesel-Switching — A units	42.				39	39	42		42	45,600	
8	Diesel-Switching — B units											
9	Total (lines 1 to 8)	177.	11			39	45	167	15	182	346,000	4
10	Electric-Freight											
11	Electric-Passenger											
12	Electric-Multiple purpose											
13	Electric-Switching											
14	Total (lines 10 to 13)									None		
15	Other self-powered units											
16	Total (lines 9, 14 and 15)	177.	11			39	45	167	15	182	346,000	4
17	Auxiliary units	* 6 *				6	6	6		6	xxxx	
18	Total Locomotive Units (lines 16 and 17)	183.	11			45	51	173	15	188*	xxxx	4
DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR, ACCORDING TO YEAR BUILT, DISREGARDING YEAR OF REBUILDING												
	Type or design of units (a)	Before Jan. 1, 1950 (b)	Between Jan. 1, 1950, and Dec. 31, 1954 (c)	Between Jan. 1, 1955, and Dec. 31, 1959 (d)	Between Jan. 1, 1960, and Dec. 31, 1964 (e)	Between Jan. 1, 1965, and Dec. 31, 1969 (f)	During Calendar Year					TOTAL (l)
							1970 (g)	1971 (h)	1972 (i)	1973 (j)	1974 (k)	
19	Diesel	26	58 ⁵	6	41	17	7	11	8	11		182
20	Electric											
21	Other self-powered units											
22	Total (lines 19 to 21)	26	55	6	41	17	7	11	8	11		182
23	Auxiliary units		1		1	4						6
24	Total Locomotive Units (lines 22 and 23)	26	56	6	42	21	7	11	8	11		188

624
 * ok by Mr. Zuckell per telephone call.

#17. INVENTORY OF EQUIPMENT—Continued

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (a)	Units in service of respondent at beginning of year (b)	Changes During the Year					Units at Close of Year				
			Units Installed				Units retired from service of respondent whether owned or leased, including reclassification (g)	Owned and used (h)	Leased from others (i)	Total in service of respondent (col. (h)&(i)) (j)	Aggregate capacity of units reported in col. (j) (see ins. 7) (k)	Leased to others (l)
			New units purchased or built (c)	New units leased from others (d)	Rebuilt units acquired and rebuilt units rewritten into property accounts (e)	All other units, including reclassification and second hand units purchased or leased from others (f)						
	PASSENGER-TRAIN CARS <i>Non-Self-Propelled</i>										(Seating capacity)	
25	Coaches [PA, PB, PEO] —											
26	Combined cars [All class C, except CSB] —											
27	Parlor cars [PBC, PC, PL, PO] —											
28	Sleeping cars [PS, PT, PAS, PDS] —											
29	Dining, grill and tavern cars [All class D, PD] —										XXXX	
30	Postal cars [All class M] —										XXXX	
31	Non-passenger carrying cars [All class B, CSB, PSA, IA] —										XXXX	
32	Total (lines 25 to 31) —									None		
	Self-Propelled Rail Motorcars											
33	Electric passenger cars [EP, ET] —											
34	Electric combined cars [EC] —											
35	Internal combustion rail motorcars [ED, EG] —											
36	Other self-propelled cars (Specify types: —											
37	Total (lines 33 to 36) —									None		
38	Total (lines 32 and 37) —									None		
	COMPANY SERVICE CARS											
39	Business cars [PV] —										XXXX	
40	Boarding outfit cars [MWX] —	5 *	1					6		6	XXXX	
41	Derrick and snow removal cars [MWU, MWV, MWW, MWK] —	5 *						5		5	XXXX	
42	Dump and ballast cars [MWB, MWD] —	72 *				1	3	70		70	XXXX	
43	Other maintenance and service equipment cars —	79 *				26	2	103		103	XXXX	
44	Total (lines 39 to 43) —	161 *	1			27	5	184		184	XXXX	

Road Initials

CNOTF

Year 1973

417. INVENTORY OF EQUIPMENT--Continued

Instructions for reporting freight-train car data, pages 102 and 103:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (p) give the number of units purchased or built in company shops. In column (q) give the number of new units leased from others. The term "new"

means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (z); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (u); units rented from others for a period less than one year should not be included in column (v).

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (m)	Units in service of respondent at beginning of year		Changes During the Year			
		Time-mileage cars (n)	All others (o)	Units installed			
				New units purchased or built ¹ (p)	New units leased from others (q)	Rebuilt units acquired and rebuilt units rewritten into property accounts ¹ (r)	All other units, including reclassification and second hand units purchased or leased from others (s)
FREIGHT-TRAIN CARS							
45	Box-General Service (unequipped) [All B, L070, R-00, R-01] _____	150 .					4
46	Box-General Service (equipped) [A-20, A-30, A-40, A-50, R-06, R-07] _____	2,737 .		376			77
47	Box-Special Service [A-00, A-10] _____	336 .					28
48	Gondola-General Service [All G (except G-9-)] _____	1,450 .					
49	Gondola-Special Service [G-9-, J-00, all C, all E] _____	156 .					
50	Hopper (open top)-General Service [All H (except H-70)] _____	1,522 .					
51	Hopper (open top)-Special Service [H-70, J-10, J-20, all K] _____			94			
52	Hopper (covered) [L-5-] _____	1,243 .					
53	Tank, under 12,000 gallons [T-0, T-1, T-2, T-3] _____						
54	Tank, 12,000-18,999 gallons [T-4] _____						
55	Tank, 19,000-24,999 gallons [T-5, T-6] _____						
56	Tank, 25,000 gallons and up [T-7, T-8, T-9] _____						
57	Refrigerator (meat)-Mechanical [R-11, R-12] _____						
58	Refrigerator (other than meat) -Mechanical [R-04, R-10] _____						
59	Refrigerator (meat)-Non-Mechanical [R-02, R-08, R-09, R-14, R-15, R-17] _____						
60	Refrigerator (other than meat) -Non-Mechanical [R-03, R-05, R-13, R-16] _____						
61	Stock [All S] _____						
62	Autorack [F-5-, F-6-] _____	3 .					
63	Flat-General Service [F-0-] _____	31 .					2
64	Flat-Special Service [F-1-, F-9-, F-20, F-30, F-40, L-2-, L-3-] _____	368 .		100			2
65	Flat-TOFC [F-7-, F-8-] _____			50			
66	All other [L-0-, L-1-, L-4-, L080, L090] _____	42 .					
67	Total (lines 45 to 66) _____	8,108 .		620			113
68	Caboose [All N] _____	XXXX	27 .				
69	Total (lines 67, 68) _____	8,108 .	27 .	620			113
70	Grand total, all classes of cars (lines 38, 44 and 69) _____	8,108 .	188 .	621			140
¹ UNE - unequipped (which relates to incentive per diem orders)		New units purchased or built			Units rebuilt or acquired		
		General funds		Incentive funds	General funds		Incentive funds
		NONE		NONE	NONE		NONE

¹Units unequipped (which relates to incentive per diem under)

417. INVENTORY OF EQUIPMENT—Continued

4. Column (y) should show aggregate capacity for all units reported in columns (w) and (x), as follows: for freight-train cars, report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.

5. Freight-train car type codes shown in column (m) correspond to the AAR Multi-level Per Diem Master List. Dashes are used in appropriate places to permit a sin-

gle code to represent several car type codes. Descriptions of car codes and designations are published in *The Official Railway Equipment Register*.

6. Time-mileage cars refers to freight cars, other than cabooses, owned or held under lease arrangement, whose interline rental is settled on a per diem and line haul mileage basis under "Code of Car Hire Rules", or would be so settled if used by another railroad.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Changes during year (Concluded)	Units At Close of Year						Line No.
	Owned and used (u)	Leased from others (v)	Total in service of respondent (col. (u) + (v))		Aggregate capacity of units reported in col. (w) + (x) (see ins. 4) (y)	Leased to others (z)	
			Time- mileage cars (w)	All other (x)			
Units retired from service of respondent whether owned or leased, in- cluding re- classification (t)							
12	141	1	142		9,979	45	
22	3,157	11	3,168		219,247	46	
79	236	49	285		20,181	47	
151	1,299		1,299		84,293	48	
	156		156		15,600	49	
64	1,528		1,528		135,132	50	
	94		94		8,930	51	
16	1,178	49	1,227		119,255	52	
						53	
						54	
						55	
						56	
						57	
						58	
						59	
						60	
	3		3		108	61	
1	32		32		2,668	62	
29	428	13	441		29,379	63	
	50		50		3,850	64	
6	36		36		2,393	65	
380	8,338	123	8,461		651,015	66	
	27		xxxx	27	xxxxxxxxxxxxxxx	67	
380	8,365	123	8,461	27	651,015	68	
385	8,549	123	8,461	211	651,015	69	
						70	

417. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (m)	Units in service of respondent at beginning of year		Changes During the Year			
		Per diem (n)	All other (o)	New units purchased or built (p)	New units leased from others (q)	Units Installed	
						Rebuilt units acquired and rebuilt units rewritten into property accounts (r)	All other units, including reclassification and second hand units purchased or leased from others (s)
	FLOATING EQUIPMENT						
71	Self-propelled vessels [Tugboats, car ferries, etc.]	X X X X					
72	Non-self-propelled vessels [Car floats, lighters, etc.]	X X X X					
73	Total (lines 71 and 72)	X X X X	None				
	HIGHWAY REVENUE EQUIPMENT						
74	Bogie-chassis		659 *				1
75	Dry van		628 *	6			38
76	Flat bed						
77	Open top						
78	Mechanical refrigerator						
79	Bulk						
80	Insulated						
81	Platform, removable sides						
82	Other trailer or container						
83	Tractor						
84	Truck						
85	Total (lines 74 to 84)		1,287 *	6			39

NOTES AND REMARKS

417. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Changes during year (Concluded)	Units At Close of Year						Line No.	
	Units retired from service of respondent whether owned or leased, in- cluding re- classification (t)	Owned and used (u)	Leased from others (v)	Total in service of respondent (col. (u)+(v))		Aggregate capacity of units reported in col. (w)+(x) (see ins. 4) (v) (Tons)		Leased to others (z)
				Per diem (w)	All other (x)			
				XXXX				71
				XXXX				72
				XXXX	None			73
227	433			433				74
48	624			624		12,360		75
								76
								77
								78
								79
								80
								81
								82
								83
275	1,057			1,057		12,360		84
								85

NOTES AND REMARKS

421. HIGHWAY MOTOR VEHICLE OPERATIONS

Give particulars of highway motor vehicles operated by respondent in revenue and nonrevenue service and of revenue traffic handled for the respondent by others under contractual arrangements.

In reporting highway motor vehicle miles in line-haul service, show the mileage of buses and combination bus-trucks on line 5; the mileage of trucks and of bogies, trailers and semitrailers with trucks on line 6; and the mileage of tractors and of bogies, trailers and semitrailers with tractors on line 7. Vehicle miles in terminal service should be reported on lines 8 and 9.

In reporting traffic carried and traffic handled 1 mile on lines 10 to 15, and on lines 20 to 23, both inclusive, show the total number of tons and ton-miles of revenue freight in column (i) and the total number of passengers carried and passenger-miles in column (c), regardless of the class of vehicle used to perform the transportation service.

In reporting highway motor vehicles in nonrevenue service include those used in maintenance, shops, and storehouses, and transportation of company material; also buses used for transportation of company employees. Exclude automobiles used by officials and employees.

A. OPERATED BY RESPONDENT
(Revenue and nonrevenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
REVENUE SERVICE				
Vehicles owned or leased:				
1	Number available at beginning of year			
2	Number installed during the year			
3	Number retired during the year			
4	Number available at close of year			
Vehicle miles (including loaded and empty):				
Line haul (station to station):				
5	Passenger vehicle miles	XXXXXX		XXXXXX
6	Truck miles		XXXXXX	XXXXXX
7	Tractor miles		XXXXXX	XXXXXX
Terminal service:*				
8	Pick-up and delivery			
9	Transfer service			
Traffic carried:				
10	Tons—Revenue freight—Line haul	XXXXXX	XXXXXX	XXXXXX
11	Tons—Revenue freight—Terminal service only	XXXXXX	XXXXXX	XXXXXX
12	Revenue passengers—Line haul	XXXXXX		XXXXXX
13	Revenue passengers—Terminal service only	XXXXXX		XXXXXX
Traffic handled 1 mile:				
14	Ton-miles—Revenue freight—Line haul	XXXXXX	XXXXXX	XXXXXX
15	Revenue passenger-miles—Line haul	XXXXXX		XXXXXX
NONREVENUE SERVICE				
Vehicles owned or leased:				
16	Number available at beginning of year			
17	Number installed during the year			
18	Number retired during the year			
19	Number available at close of year			

*When performed by vehicles other than those used for line haul.

B. OPERATED BY OTHERS
(Revenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
Traffic carried:				
20	Tons—Revenue freight	XXXXXX	XXXXXX	XXXXXX
21	Revenue passengers	XXXXXX		XXXXXX
Traffic handled 1 mile:				
22	Ton-miles—Revenue freight	XXXXXX	XXXXXX	XXXXXX
23	Revenue passenger-miles	XXXXXX		XXXXXX

421. HIGHWAY MOTOR VEHICLE OPERATIONS—Concluded

"Trailers" means trailer bodies used in TOFC/COFC service which are permanently mounted on running gear. "Containers" means trailer bodies used in TOFC/COFC service which are not permanently mounted on wheels or chassis, but are separated from such running gear before being loaded on flat cars.

A. OPERATED BY RESPONDENT—Concluded
(Revenue and nonrevenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Trucks (i)	Combination bus-trucks (j)	Line No.
						1
						2
						3
						4
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		5
XXXXXX		XXXXXX			XXXXXX	6
XXXXXX				XXXXXX	XXXXXX	7
						8
						9
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	10
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	11
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	12
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	13
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		14
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	15
			98	91		16
			8	15		17
			90	76		18
						19

B. OPERATED BY OTHERS—Concluded
(Revenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Truck (i)	Combination bus-trucks (j)	Line No.
XXXXXX	XXXXXX	XXXXXX	XXXXXX	None	XXXXXX	20
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	21
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	22
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	23

422. HIGHWAY MOTOR-VEHICLE ENTERPRISES IN WHICH THE RESPONDENT HAD A DIRECT OR INDIRECT FINANCIAL INTEREST DURING THE YEAR

Give particulars of highway motor-vehicle enterprises (excluding Railway Express Agency, Inc.) in which the respondent had a financial interest, either directly or indirectly, during the year.

In column (a) identify each motor-vehicle enterprise by name and address, and in column (b) state whether the respondent's interest in such

enterprise was direct or indirect. If the interest was indirect, give the names of all intermediaries.

In column (c) give the date on which respondent first acquired its direct or indirect interest in the enterprise.

Line No.	Name and address of highway motor-vehicle enterprise (a)	Nature of respondent's interest (b)	Date on which respondent's direct or indirect interest was originally acquired (c)
1			
2			
3			
4			
5			
6			
7			
8			
9		NONE	
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			

510. GRADE CROSSINGS

A—Railroad With Railroad

1. A crossing of a railroad with a railroad means the intersection of all the tracks on one right-of-way with all of the tracks on another right-of-way, whether or not owned or operated by the same company; thus, the intersection of one double-track line with another double-track line shall be reported as one crossing. Each such crossing shall be reported only by the carrier who performs the actual maintenance of the signal or interlocking protection, if so provided, or by the carrier who maintains the crossing frogs where no protection exists. The carrier which actually performs the maintenance shall be the reporting carrier, even though other party, or parties, assume a part or all of the expense of such maintenance. Where portions of the apparatus are maintained by two or more companies, as for example—the condition where one crossing frog is maintained by one company and the second frog by the other company, agreement should be made between carriers as to which shall report. Report should be made of each crossing, whether main line, branch line, or switching tracks are involved, so long as separate rights-of-way are involved, regardless of whether or not the rights-of-way involved are

owned or leased by the same company. A cross-over from one track to another on the same right-of-way, or the use of a crossing frog for the intersection of two tracks in the same right-of-way, is not to be considered as a crossing in this connection. If one right-of-way intersects two or more rights-of-way in the same vicinity a separate crossing shall be reported for each such intersection, even though all are controlled by one interlocking plant. In such case, this fact should be explained in a footnote in order that the interlocking plant may not be counted more than once.

2. The term "Protection" as used in this connection should include all signalling or derailling devices which may restrict the use of the crossing by either carrier. It shall not include stationary or other cautionary signs which merely indicate the proximity of a crossing. Where crossings are protected by more than one of the types of protection shown in columns (b) to (i) inclusive, the kind of protection, etc., should be reported in only one classification and that of the more elaborate type.

Line No.	Number of crossings (a)	Interlocking (b)	Automatic signals (automatic interlocking) (c)	Derails on one line, no protection on other (d)	Hand-operated signals, without interlocking (e)	Gates (f)	Total specially protected (g)	Total not specially protected (h)	Grand total (i)
1	Number at beginning of year	2					2	4	6
2	Crossings added: New crossings								
3	Change in protection								
4	Crossings eliminated: Separation of grade								
5	Change in protection								
6	Other causes								
7	Number at close of year	2					2	4	6
	Number at Close of Year by States:								
8									
9	Ohio	1					1	4	5
10									
11	Kentucky	1					1		1
12									
13	Tennessee								
14									
15									
16									
17									
18									
19									
20									
21									
22									
23									
24									
25									

510. GRADE CROSSINGS—Continued
B—Railroad With Highway

1. A highway grade crossing is to be regarded as a single crossing of all of the tracks within the adjacent owned or leased right(s) of way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at the same grade to the extent that the tracks are located within the limits of a single set of grade crossing signs or protective devices having an integrated set of actuating circuits.
2. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads or driveways not dedicated to public use. All crossings of tracks at grade with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad right-of-way.
3. A private grade crossing which becomes public during the year should be reported as a new grade crossing. A grade crossing of a dual or multi-lane highway should be reported as one crossing. In the classification of protection, a crossing having more than one of the classes of protection listed below should be reported once only, using the furthest left column that applies. To avoid

duplicate reporting of jointly owned, jointly maintained or jointly used crossings, one railroad shall be designated the reporting road by mutual agreement of the interested parties.

4. In columns (b) and (c) include grade crossings with or without audible signals. In columns (d) and (e) include grade crossings with or without any type of audible or visible supplemental device. Exclude from columns (f) and (g) those crossings where train movement is protected only by a member of the train crew. Audible signals reportable in column (h) include any train-actuated bell, whistle, siren or other audible device located adjacent to the crossing. Other automatic signals reportable in column (i) include wigwags, Highway Traffic Signals or special types of train-activated devices with or without audible supplements. Include in column (l), in addition to "Railroad Crossing" crossbuck, any other static sign (except "Number of Tracks" sign) or any non-train-actuated signal such as amber continuous-flashing lights. In column (m) report other than railroad crossbuck. Totals in column (o), lines 9 and 10 should be equal, resulting in no change in the total number of crossings.

Line No.	Item of Annual Change (a)	TYPES OF PROTECTION FOR, AND NUMBERS OF CROSSINGS AT GRADE													
		Automatic gates with flashing lights (b)	Automatic flashing light signals (c)	Gates manually operated		Watchmen only		Audible signals only (h)	Other automatic signals (i)	Total indicating warning of train approach (j)	"Railroad Crossing" crossbuck signs only (k)	Crossbuck signs with other fixed signs (l)	Other fixed signs only (m)	No signs or signals (n)	Total crossings at grade (o)
				24 hours per day (d)	Less than 24 hours per day (e)	24 hours per day (f)	Less than 24 hours per day (g)								
1	Number at beginning of year _____	7	43					5		55	184			4	243
2	Added: By new, extended or relocated highway _____														
3	By new, extended or relocated railroad _____														
4	Total added _____														
5	Eliminated: By closing or relocation of highway _____														
6	By relocation or abandonment of railroad _____														
7	By separation of grades _____														
8	Total eliminated _____														
9	Changes in protection: Number of each type added _____														
10	Number of each type deducted _____														
11	Net of all changes _____														
12	Number at close of year _____	7	43					5		55	184			4	243
	Number at close of year by States:														
13															
14	Ohio										14				14
15															
16	Kentucky	6	27					5		38	76			4	118
17															
18	Tennessee	1	16							17	94				111
19															
20															
21															
22															

511. GRADE SEPARATIONS

Highway-Railroad

1. (a) A highway-railroad grade separation is to be regarded as a single crossing of all of the tracks within the owned or leased right-of-way or contiguous rights-of-way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at separate grades.

(b) Not to be included are structures which serve some major purpose other than the avoidance of conflict of railway movements with highway movements and which contain no design features required for accommodation of the intersecting traffic flow as in the case of major tunnels.

(c) In order to avoid duplicate reporting and possible confusion, in reporting grade separations used or maintained by more than one railroad, the interested parties in each case should designate one line to be the reporting railroad.

2. All separated crossings of tracks with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad owned right-of-way.

3. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads not dedicated to public use.

4. A private crossing which becomes public during the year should be reported as a new crossing.

5. A crossing of a dual or multi-lane highway should be reported as one crossing.

Line No.	Items of Annual Change (a)	Types and numbers of highway-railroad grade separations		
		Overpass (Highway above railroad) (b)	Underpass (Railroad above highway) (c)	TOTAL (d)
1	Number at beginning of year	90	62	152
2	Added: By new, extended or relocated highway			
3	By new, extended or relocated railroad			
4	By elimination of grade crossing ¹			
5	Total added			
6	Deducted: By closing or relocation of highway			
7	By relocation or abandonment of railroad			
8	Total deducted			
9	Net of all changes			
10	Number at close of year	90	62	152
	Number at close of year by States:			
11				
12	Tennessee	17	22	39
13				
14	Ohio	2	2	4
15				
16	Kentucky	71	38	109
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				

Total in column (d) should correspond to total number of grade crossings eliminated "By separation of grades". Schedule 510-B, line 7 column (a).

513. TIES LAID IN REPLACEMENT

Give particulars of ties laid during the year in previously constructed tracks maintained by the respondent. Do not include any ties used in any new tracks or in track extensions.

In column (a) classify the ties as follows:

(U) Wooden ties untreated when applied.

(T) Wooden ties treated before application.

(S) Ties other than wooden (steel, concrete, etc.). Indicate type in column (h).

Report new and second-hand (relay) ties separately, indicating in column (h) which ties are new.

In columns (d) and (g) should be shown the total cost, including transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply, storage, and seasoning yards; and,

in the case of treated ties, also the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines and placing the ties in tracks, and of train service, other than that necessary in connection with loading or treatment, should not be included in this schedule.

The sum of entries on lines 21, 22, and 23 should equal the total of columns (d) and (g).

Any material difference between the return on line 22 and the charge to operating expense account No. 212, or between the sum of charges to additions and betterments shown in schedules Nos. 513 and 514 and the related charge to investment account No. 8, should be explained in a footnote.

(Dollars in thousands)

Line No.	Class of ties (a)	CROSSTIES				SWITCH AND BRIDGE TIES				Remarks (h)
		Total number of ties applied (b)		Average cost per tie (c)	Total cost of crossties laid in previously constructed tracks during year (d)	Number of feet (board measure) applied (e)		Average cost per M feet (board measure) (f)	Total cost of switch and bridge ties laid in previously constructed tracks during year (g)	
1	T	150	109	\$ 7 30	\$ 1 095	228	387	\$ 209 50	\$ 48	
2										
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15										
16										
17										
18										
19										
20	Total	150	109	7 30	1 095	228	387	209 50	48	

(Dollars in thousands)

21	Amount of salvage on ties withdrawn	\$ 0
22	Amount chargeable to operating expenses	\$ 1,143 ✓
23	Amount chargeable to additions and betterments	\$ 0

Estimated number of crossties in all maintained tracks:

	Number	Percent of Total
24 Wooden ties	2,420,139	100.00
25 Other than wooden ties (steel, concrete, etc.)		
26 Total	2,420,139	100.00

514. TIES LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of ties laid during the year in new construction, following the instructions given in the preceding schedule, so far as applicable,
(Dollars in thousands)

Line No.	Class of ties (a)	CROSSTIES				SWITCH AND BRIDGE TIES				Remarks (h)
		Total number of ties applied (b)		Average cost per tie (c)	Total cost of crossties laid in new tracks during year (d)	Number of feet (board measure) laid in tracks (e)		Average cost per M feet (board measure) (f)	Total cost of switch and bridge ties laid in new tracks during year (g)	
1	T	54	872	\$ 7 71	\$ 423	125	662	\$ 228 90	\$ 29	
2										
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15										
16										
17										
18										
19										
20	Total	54	872	7 71	423	125	662	228 90	29	
21	Number of miles of new running tracks, passing tracks, cross-overs, etc., in which ties were laid <u>16.45</u>									
22	Number of miles of new yard, station, team, industry, and other switching tracks in which ties were laid <u>17.15</u> <u>1.01</u>									

Note: The difference between return in Schedule 211, Acct. 8 ties and Schedule 513 and 514 is due to adjustments. The latter Schedules include current items only.

(Atlanta, Ga.) 3/10/75
Mr. Brian Davis furnished figures per telephone
Call will forward a letter

515. RAILS LAID IN REPLACEMENT

Give particulars of all rails applied during the year in connection with replacement of rails in previously constructed tracks maintained by the respondent.

In column (a) classify the kind of rail applied as follows:

- (1) New steel rails, Bessemer process.
- (2) New steel rails, open-hearth process.
- (3) New rails, special alloy (describe more fully in a footnote).
- (4) Relay rails.

Returns in columns (c) and (g) should be reported in whole numbers. Fractions of less than one-half should be disregarded, and fractions of one-half or more reckoned as one.

The returns in columns (d) and (h) should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign

lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines, and placing the rails in tracks, and of train service in connection with the distribution of the rails, should not be included in this schedule.

The sum of entries on lines 22, 23, and 24 should equal the total of columns (d) and (h).

Any material difference between the return on line 23 and the charge to operating expense account No. 214, or between the sum of charges to additions and betterments shown in schedules Nos. 515 and 516 and the related charge to investment account No. 9, should be explained in a footnote.

(Dollars in thousands)

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		Weight of Rail		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	Weight of Rail		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1	2	132	10 298	\$ 1 995	\$ 193 76			\$	\$
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20	Total	X X X X	10 298	1 995	193 76	X X X X			

(Dollars in thousands)

21	Number of tons (2,000 lb.) of relayers and scrap rail taken up	10,260	
22	Salvage value of rails released	\$ 229	
23	Amount chargeable to operating expenses	\$ 1,505	
24	Amount chargeable to additions and betterments	\$ 261	
25	Miles of new rails laid in replacement (all classes of tracks) †	88.65	(rail-miles)
26	Miles of new and second-hand rails laid in replacement (all classes of tracks) ‡	88.65	(rail-miles)
27	Average weight per yard of new rails laid in replacement (running, passing, and cross-over tracks, etc.) *	132	(pounds)
28	Tons of rail sold as scrap and amount received	-0-	(tons of 2,000 lb.); \$ -0-
29	Track-miles of welded rail installed this year	44.16	; total to date 422.67

*Classes 1, 2, and 3 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in all classes of tracks; divide the total number of yards of new rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

†Classes 1, 2, 3, and 4 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new and second-hand rail laid in all classes of tracks; divide the total number of yards of new and second-hand rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

*Classes 1, 2, and 3 rails.—Reduce tonnage in column (c) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in running, passing, and cross-over tracks, etc.; divide the total number of pounds of new rails laid in running tracks, etc., by the total number of yards of new rails laid in such tracks.

516. RAILS LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of rails applied during the year in the construction of new tracks, following the instructions given in the preceding schedule, so far as applicable. (Dollars in thousands)

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		Weight of Rail		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	Weight of Rail		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1	2	132	3 823	\$ 792	\$ 207 26	132	235	\$ 5	222 09
2	4					132	235	5	222 29
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16	Total	X X X	3 823	792	207 26	X X X	235	5	222 29
17	Number of miles of new running tracks, passing tracks, cross-overs, etc., in which rails were laid								16.45 32.92
18	Number of miles of new yard, station, team, industry, and other switching tracks in which rails were laid								1.01 2.02

Note: The difference between return in Schedule 211 Acct. 9, rail and Schedules 515 and 516 is due to adjustments. The latter Schedules include current items only.

517. GAUGE OF TRACK AND WEIGHT OF RAIL

Give the particulars below called for concerning the road and track operated by the respondent at the close of the year. Only the respondent's proportion of jointly-owned mileage should be included. Under "Weight of rail," the various weights of rails should be given. If any part of the road operated at the close of the year is other than standard gauge,

4 feet 8-1/2 inches, show the gauge of each part in column (d). Road and track occupied under trackage right or other form of license should not be included herein, but all road and track held under any form of lease (granting exclusive possession to the lessee) should be included.

Line No.	Weight of rails per yard (a)	Line-haul companies (miles of main track) (b)	Switching and terminal companies (miles of all tracks) (c)	Remarks (d)
	Pounds			
1	132	465 92		
2	131	16 07		
3	130	6 02		
4	100	14 62		
5	90	20 41		
6	85	15 41		
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				

531. STATISTICS OF RAIL-LINE OPERATIONS (See Page 117 for Instructions)

Line No.	Item (a)	Freight trains (b)			Passenger trains (c)			Total transportation service (d)		
1	Average mileage of road operated (State in whole numbers)			390						390
	Train-Miles									
2	Diesel locomotives	2	942	888				2	942	888
3	Other locomotives									
4	Total locomotives	2	942	888				2	942	888
5	Motorcars									
6	Total train-miles	2	942	888				2	942	888
	Locomotive Unit-Miles									
7	Road service	9	087	418				9	087	418
8	Train switching		74	734					74	734
9	Yard switching	1	175	231				1	175	231
10	Total locomotive unit-miles	10	337	383				10	337	383
	Car-Miles									
11	Total motorcar car-miles									
12	Loaded time-mileage freight cars	113	626	665				113	626	665
13	Loaded other freight cars	29	605	763				29	605	763
14	Empty time-mileage freight cars	90	698	094				90	698	094
15	Empty other freight cars	20	350	461				20	350	461
16	Caboose	2	942	888				2	942	888
17	Total freight car-miles (lines 12, 13, 14, 15 and 16)	257	223	871				257	223	871
18	Passenger coaches		2	148					2	148
19	Combination passenger cars (mail, express, or baggage, etc., with passenger)									
20	Sleeping and parlor cars		2	255					2	255
21	Dining, grill and tavern cars									
22	Head-end cars			438						438
23	Total (lines 18, 19, 20, 21, and 22)		4	841					4	841
24	Business cars		11	193					11	193
25	Crew cars (other than caboose)									
26	Grand total car-miles (lines 11, 17, 23, 24 and 25)	257	239	905				257	239	905
	Gross Ton-Miles and Train-Hours in Road Service									
27	Gross ton-miles of locomotives and tenders (thousands)	1	135	946				1	135	946
28	Gross ton-miles of freight-train cars, contents, and cabooses (thousands)	15	026	604				15	026	604
29	Gross ton-miles of passenger-train cars and contents (thousands)		1	016					1	016
30	Train-hours—Total		142	959					142	959
	Revenue and Nonrevenue Freight Traffic									
31	Tons of revenue freight	XX	XX	XX	XX	XX	XX	29	713	136
32	Tons of nonrevenue freight	XX	XX	XX	XX	XX	XX		610	224
33	Total tons revenue and nonrevenue freight	XX	XX	XX	XX	XX	XX	30	323	360
34	Ton-miles—Revenue freight in road service (thousands)	XX	XX	XX	XX	XX	XX	6	355	284
35	Ton-miles—Revenue freight in lake transfer service (thousands)	XX	XX	XX	XX	XX	XX			
36	Total ton-miles—Revenue freight (thousands)	XX	XX	XX	XX	XX	XX	6	355	284
37	Ton-miles—Nonrevenue freight in road service (thousands)	XX	XX	XX	XX	XX	XX		102	430
38	Ton-miles—Nonrevenue freight in lake transfer service (thousands)	XX	XX	XX	XX	XX	XX			
39	Total ton-miles—Nonrevenue freight (thousands)	XX	XX	XX	XX	XX	XX		102	430
40	Net ton-miles of freight—Revenue and nonrevenue (thousands)	6	457	714				6	457	714
	Revenue Passenger Traffic									
41	Passengers carried—Total	XX	XX	XX	XX	XX	XX		-0-	
42	Passenger-miles—Total	XX	XX	XX	XX	XX	XX		-0-	
	Train-Miles Work Trains									
43	Locomotives								30	230
44	Motorcars									
45	Total								30	230

INSTRUCTIONS CONCERNING SCHEDULE 531 ON PAGE 116

1. Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Train-miles, car-miles and other particulars are to be reported in accordance with the classification of train-miles and car-miles prescribed in the Uniform System of Accounts for Railroad Companies (Mileage Accounts 800 to 805 and 820 to 825). Locomotive unit-miles should include all miles made by each locomotive unit.

2. Time-mileage freight cars, as used herein, refers to freight cars other than cabooses owned or held under lease arrangement by U.S. class I line-haul railroads, whose interline rental is settled on a per diem and line-haul basis under "Code of Car Hire Rules," or would be so settled if used by another railroad.

3. Item No. 1 includes miles of road operated under trackage rights.

4. For gross ton-miles compute from conductors' or dispatchers' train reports weight in tons (2,000 pounds). Line 27 includes weight of all locomotive units moved one mile in transportation trains. Ton-miles of motorcars should be excluded. Lines 28 and 29 represent tons behind locomotive units (cars and contents, company-service equipment and cabooses) moved one mile in transportation trains. Include ton-miles of exclusive work service equipment and motorcars moving in transportation

trains. Use 150 pounds as the average weight per passenger and four tons as the average weight of contents of each head-end car.

5. Line No. 35 should represent the ton-miles of revenue freight in water transfer service on the Great Lakes involving a rail-line haul, the revenue from which is includible in account No. 101, "Freight." Ton-miles of revenue freight in water transfer service which was moved on the basis of lawful local tariff rates, the revenue from which is creditable to account No. 113, "Water transfers," should be excluded. Line 36, Total ton-miles—Revenue freight, should correspond to the ton-miles reported on Form OS-B, Item 2.

6. For net ton-miles, Line 40, compute from conductors' train reports. This item represents the number of tons of revenue and non-revenue freight moved one mile in transportation trains. Include a reasonable proportion of the weight of exclusive work equipment moved one mile. Include net ton-miles in motorcar trains. Exclude LCL shipments handled in mixed baggage-express cars.

7. The mileage of company service equipment, designed exclusively for work service and moved in transportation trains, should be classed as loaded freight car-miles.

8. Highway vehicle operations should not be included in Schedule 531 but particulars thereof given in a footnote below.

532. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

(For switching and terminal companies only)

1. Give particulars of cars handled during the year. For descriptions of kinds of services included in switching operations, and in terminal operations, reference is made to the "Notice" on the inside of the front cover of this form. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or un-

loaded, to the point of delivery is to be counted as one car handled. No incidental movement is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

2. The number of locomotive-miles in yard switching service should be computed in accordance with account No. 816, "Yard Switching, Locomotive-miles."

Line No.	Item (a)	Switching operations (b)	Terminal operations (c)	Total (d)
	Freight Traffic			
1	Number of cars handled earning revenue—Loaded _____	Not Applicable to Respondent		
2	Number of cars handled earning revenue—Empty _____			
3	Number of cars handled at cost for tenant companies—Loaded _____			
4	Number of cars handled at cost for tenant companies—Empty _____			
5	Number of cars handled not earning revenue—Loaded _____			
6	Number of cars handled not earning revenue—Empty _____			
7	Total number of cars handled _____			
	Passenger Traffic			
8	Number of cars handled earning revenue—Loaded _____			
9	Number of cars handled earning revenue—Empty _____			
10	Number of cars handled at cost for tenant companies—Loaded _____			
11	Number of cars handled at cost for tenant companies—Empty _____			
12	Number of cars handled not earning revenue—Loaded _____			
13	Number of cars handled not earning revenue—Empty _____			
14	Total number of cars handled _____			
15	Total number of cars handled in revenue service (lines 7 and 14)			
16	Total number of cars handled in work service _____			
17	Number of locomotive-miles in yard switching service: Freight, _____; passenger, _____			

NOTES AND REMARKS

561C. COMPENSATION APPLICABLE TO PRIOR YEARS

Show hereunder, for each group of employees, the amount of compensation applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons. Additional compensation for the current year under labor awards or for other reasons is includible in I.C.C. Wage Statistics Form A and B, "Report of Employees, Service, and Compensation," for the calendar year. For purposes of this report,

labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto. Explain the nature of any amounts in excess of \$10,000 included in column (c) in a footnote.

(Dollars in thousands)

Line No.	Group No.	Class of employees (a)	Amount of Compensation		
			Under labor awards (b)	Other back pay (c)	Total (d)
1	I	Executives, officials, and staff assistants	\$	\$	\$
2	II	Professional, clerical, and general		NONE	
3	III	Maintenance of way and structures			
4	IV	Maintenance of equipment and stores			
5	V	Transportation (other than train, engine, and yard)			
6	VI (a)	Transportation (yardmasters, switch tenders, and hostlers)			
7	VI (b)	Transportation (train and engine service)			
8		Total			

9 Amount of foregoing compensation that is chargeable to operating expenses: \$

NOTES AND REMARKS

562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

1. In columns (a) and (b) enter the name and position of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year as compensation for current or past service over and above necessary expenses incurred in discharge of duties. In addition, list all other officers, directors, pensioners or employees, if any, to whom the respondent paid \$40,000 or more in total compensation during the year.

2. The salary per annum to be entered in column (c) is the annual rate at which an employee is paid rather than the amount actually paid for a part of a year. If the salary of an individual was increased or decreased during the year, show salary before each change as well as at close of year.

3. If an officer, director, etc., receives compensation from one or more of the affiliated companies listed in Schedule 104, reference to this fact should be made if the aggregate compensation from all companies amounts to \$40,000 or more. The detail as to division of the compensation should be reported in schedule 564.

4. Other compensation to be entered in column (d) includes, but is not limited to, commissions; bonuses; shares in profits; contingent compensation; moneys paid, set aside or accrued pursuant to any pension, retirement, savings, deferred compensation, or similar plan including premiums paid for retirement annuities, or life insurance where the respondent is not the beneficiary (Premiums on group life insurance for benefits less than \$50,000 need not be reported.), or any other arrangement which constitutes a form of compensation. Give the details of any plan not previously reported, the basis of determining the ultimate benefits payable, and the payments or provisions made during the year.

5. Also include in column (d) all remuneration paid, directly or indirectly, in the form of securities, options, warrants, rights or other property. Furnish particulars concerning any options, warrants, or rights issued or granted during the year including prices, expiration dates and other information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by each officer, director, etc. (Dollars in thousands)

Line No.	Name of person (a)	Position of Title (b)	Salary per annum as of close of year (see instructions) (c)	Other compensation during the year (d)
1			\$	\$
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14	See Report of Southern Railway Company			
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				

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CINCINNATI NEW ORLEANS & TEXAS PACIFIC RY CO. 3 OF 3

563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES AND AFFILIATES

1. In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowance for expenses, or any form of payments amounting in the aggregate to \$50,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person, except:

(a) Payments to employees of the respondent shall be reported in Schedule 562.

(b) Payments for services rendered by affiliates shall be reported in Schedule 564.

2. The aggregate of payments to be reported in column (c) shall include amounts paid and/or accrued during the year which are applicable to the year.

3. When contributions under \$50,000 are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespective of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$100,000 or more.

4. Payments to the independent public accountant reporting on the respondent's annual report shall be subdivided to show separately the amount paid for auditing and the total amount paid for other types of management services such as, but not limited to, compensation plans, pension plans, forecasts and budgets, and tax advice. All carriers, whether payments aggregate more or less than \$50,000, shall answer the following question.

Did the independent accountant reporting on the respondent's annual report provide any management services other than auditing?
Specify. Yes ☐ No ☐

5. To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railroad associations, commissions, committees, bureaus, boards, and other organizations maintained jointly by railroads shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

6. To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$50,000 or more to organizations maintained jointly by railroads with other railroads are not to be excluded even if their services are regarded as routine.

7. If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

8. If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

(Dollars in thousands)

Line No.	Name of recipient (a)	Description of service (b)	Amount of payment (c)
1			\$
2			
3			
4			
5			
6			
7			
8			
9			
10		Included in Report of	
11		Southern Railway Company	
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			
26			
27			
28			

564. TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT FOR SERVICES RECEIVED OR PROVIDED

1. Furnish the information called for below concerning each contract, agreement or arrangement (written or unwritten) in effect at any time during the year between the respondent and the affiliated companies listed in Schedule 104, or persons affiliated with the respondent including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but not restricted to, management, legal, accounting, purchasing or other type of service including the furnishing of materials, supplies, purchase of equipment, leasing of structures, land and equipment, and agreements relating to allocation of officers salaries and other common costs between affiliated companies.

To be excluded are payments for the following types of services:

- Lawful tariff charges for transportation services.
- Payments to or from other railroads for interline services and interchange of equipment.
- Payments to or from other railroads for services which may reasonably be regarded as ordinarily connected with routine operation, maintenance, or construction of a railroad, but any special or unusual transactions should be reported.
- Agreements relating to allocation of Federal income taxes between affiliated companies should be reported in Schedule 353 (p. 85).
- Agreements relating to joint pension plans with affiliated companies should be reported in explanatory notes section of Schedule 200 (p. 13).

2. In column (a) enter the name of the affiliated company, person, or agent with which respondent received or provided services aggregating \$30,000 or more for the year. If an affiliated company provides services to more than one affiliate, and the aggregate compensation amounts to \$30,000 or more for the year, list all the affiliates included in the agreement and describe the allocation of charges in column (d). If the respondent provides services to more than one affiliate, and the aggregate compensation amounts to \$30,000 or more for the year, reference to this fact should be made and the detail as to the allocation of charges should be stated. For those affiliates providing services to the respondent, also enter in column (a) the percent of affiliate's gross income derived from transactions with respondent.

Attach a balance sheet and income statement for each affiliate with which respondent had reportable transactions during the year. These statements should be prepared on the same accounting

year basis and in conformity with the balance sheet and income statement in annual report form A, and should be noted to indicate method of depreciating property, if any, furnished to the respondent. Balance sheet and income statement are not required for affiliated carriers filing annual reports with the Commission.

3. In column (b) indicate form of affiliation or control between the respondent and the company or person identified in column (a) as follows:

- If respondent directly controls affiliate insert the word "direct".
- If respondent controls through another company insert the word "indirect".
- If respondent is under common control with affiliate insert the word "common".
- If respondent is controlled directly or indirectly by the company listed in column (a) insert the word "controlled".
- If control is exercised by other means such as a management contract or other arrangement of whatever kind insert the word "other" and footnote to describe such arrangements.

4. In column (c) fully describe the character of service involved such as management fees, lease of building, purchase of material, etc. When the affiliate listed in column (a) provides more than one type of service in column (c), list each type of service separately and show total for the affiliate. When services are both provided and received between the respondent and an affiliate they should be listed separately and the amounts shown separately in column (g).

5. In column (d) fully describe the basis for computing charges under each contract, agreement, etc.

6. In columns (e) and (f) indicate the date and term of each contract or arrangement. If oral contract, indicate with symbol "O".

7. In column (g) report the total amount received, paid, or accrued during the year which is applicable to the year, for each type of service listed in column (c). Indicate purchase items with the symbol "P" and sales items with the symbol "S". Do not report net figures when services are both provided and received between the respondent and an affiliate.

(Dollars in thousands)

Line No.	Name of Company or individual and percent of gross income from respondent carrier (a)	Form of Affiliation (b)	Character of Service (c)	Basis of Charge (d)	Contract		Total Charges for Year	
					Date (e)	Term (f)	(P)(S)	(g)
1	See Schedule 564 in Southern Railway Co. Annual Report, Form R-1							\$
2								
3								
4								
5								
6								
7								
8								
9								

Road Initials

CNORP

Year 1973

565. OTHER TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT

1. Furnish the information called for below concerning transactions between the respondent and the affiliated companies listed in Schedule 104, or persons affiliated with the respondent including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but not limited to, purchase, sale or transfer of equipment, land, structures, securities or other assets aggregating \$30,000 in value for the year.

2. In column (a) enter the name of the affiliated company, person, or agent with which respondent transacted purchase, sale or transfer.

3. In column (b) indicate form of affiliation or control between the respondent and company or person identified in column (a) in accord with instruction No. 3 to Schedule 564.

4. In column (c) briefly describe the kind of asset purchased, sold or transferred.

5. In column (d) report the total of all purchases, sales or transfers of property with a value of \$30,000 or more. If individual items are less than that amount, report the total of all purchases or sales with the company or individual named in column (a) when the aggregate of such items is \$30,000 for the year. Indicate purchase items with the symbol "P" and sales items with the symbol "S".

6. In column (e) summarize the book cost, less accrued depreciation if applicable, for each item reported in column (d).

7. In column (f) report the net profit or loss for each item (column (d) less column (e)).

8. Answer all questions at bottom of schedule. (Dollars in thousands)

Line No.	Name of Company or Individual (a)	Form of Affiliation (b)	Description of Item (c)	Sales or Purchase Price (d)	Net Book Value (e)	Gain or (Loss) (f)
1				\$	\$	\$
2						
3						
4						
5			None			
6						
7						
8						
9						
10						
11						
12						
13						

With respect to the transactions listed above, were any gains or losses incurred by other affiliated companies in the six (6) accounting years preceding this report year on the transfer of the item to the company or individual named in column (a)? Specify. Yes ___ No ___ If yes, give particulars of prior transaction such as sales price, and gain or loss.

Where any services provided or assets transferred between respondent and affiliated companies or individuals during the year for which no charges were assessed? Specify. Yes ___ No ___ If yes, explain.

**566 A. TRANSACTIONS BETWEEN NONCARRIER SUBSIDIARIES OF RESPONDENT AND OTHER AFFILIATED COMPANIES OR PERSONS
FOR SERVICES RECEIVED OR PROVIDED**

1. Furnish the information called for below concerning transactions between noncarrier subsidiaries of the respondent and other affiliated companies for services received or provided in accord with instruction No. 1 to Schedule 564.

2. In column (a) enter the name of the noncarrier subsidiary of respondent.

3. In column (b) enter the name of other affiliated company with which the noncarrier subsidiary received or provided services aggregating \$30,000 or more for the year.

4. In column (c) indicate form of affiliation or control between noncarrier subsidiary and other affiliated company identified in column (b) in accord with instruction No. 3 to Schedule 564.

5. In column (d) fully describe the character of service involved such as management fees, lease of building, purchase of material, etc. If more

than one type of service is provided, list each type of service separately. When services are both provided and received between the noncarrier subsidiary and other affiliate they should be listed separately and the amounts shown separately in column (h).

6. In column (e) fully describe the basis for computing charges under each contract, agreement, etc.

7. In columns (f) and (g) indicate the date and term of each contract or arrangement. If oral contract, indicate with symbol "O".

8. In column (h) report the total amount received, paid, or accrued during the year which is applicable to the year, for each type of service listed in column (d). Indicate purchase items with the symbol "P" and sales items with the symbol "S". Do not report net figures when services are both provided and received between the noncarrier subsidiary and other affiliate. (Dollars in thousands)

Line No.	Name of Respondent's Noncarrier Subsidiary Company (a)	Name of Other Affiliated Company (b)	Form of Affiliation (c)	Character of service (d)	Basis of Charge (e)	Contract		Total Charges for Year	
						Date (f)	Term (g)	(P)(S)	(h)
1									\$
2									
3		None							
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									
22									
23									
24									
25									
26									

566 B. OTHER TRANSACTIONS BETWEEN NONCARRIER SUBSIDIARIES OF RESPONDENT AND OTHER AFFILIATED COMPANIES OR PERSONS

1. Furnish the information called for below concerning other transactions between noncarrier subsidiaries of the respondent and other affiliated companies in accord with instruction No. 1 to Schedule 565.

2. In column (a) enter the name of the noncarrier subsidiary of respondent.

3. In column (b) enter the name of other affiliated company with which the noncarrier subsidiary transacted a purchase, sale or transfer of equipment, land, structures, securities or other assets aggregating \$30,000 in value for the year.

4. In column (c) indicate form of affiliation or control between noncarrier subsidiary and other affiliated company identified in column (b) in accord with instruction No. 3 to Schedule 564.

5. In column (d) briefly describe the kind of asset purchased, sold or transferred.

6. In column (e) report the total of all purchases, sales or transfers of property with a value of \$30,000 or more. If individual items are less than that amount, report the total of all purchases or sales when the aggregate of such items is \$30,000 for the year. Indicate purchase items with the symbol "P" and sales items with the symbol "S".

7. In column (f) summarize the book cost, less accrued depreciation if applicable, for each item reported in column (e).

8. In column (g) report the net profit or loss for each item (column (e) less column (f)).

9. Answer all questions at bottom of schedule.
(Dollars in thousands)

Line No.	Name of Respondent's Noncarrier Subsidiary Company (a)	Name of Other Affiliated Company (b)	Form of Affiliation (c)	Description of Item (d)	Sales or Purchase Price (e)	Net Book Value (f)	Gain or (Loss) (g)
1							
2	None						
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							

With respect to the transactions listed above, were any gains or losses incurred by other affiliated companies in the six (6) accounting years preceding this report year on the transfer of the item to the company or individual named in column (b)? Specify. Yes . . . No . . . If yes, give particulars of prior transaction such as sales price, and gain or loss.

Were any services provided or assets transferred between noncarrier subsidiaries of respondent and other affiliated companies or individuals for which no charges were assessed? If so, explain.

571. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

Show hereunder the amounts of the various kinds of fuel consumed by locomotive units and motors or other self-propelled rail cars in the service of the respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity. The ton of 2,000 pounds should be used.

Kilowatt-hours, for entry in column (c) of section A, and column (h) of section B, are to be figures at high tension taps (point of production or point of purchase), and divided among the several classes of service, the division being made on the respondent's best estimate if actual figures are not available.

A. LOCOMOTIVES

Line No.	Kind of locomotive service (a)	Diesel	Electric	Other (Steam, Gas Turbine, Etc.)	
		Diesel oil (gallons) (b)	Kilowatt-hours (c)	Coal (tons) (d)	Fuel oil (gallons) (e)
1	Freight	21,932,395			
2	Passenger				
3	Yard switching	2,787,108			
4	Total	24,719,503			
5	Work train	114,343			
6	GRAND TOTAL	24,833,846			
7	Total cost of fuel*	\$ 3,475	\$	\$	\$

B. RAIL MOTORCARS

Line No.	Kind of locomotive service (f)	Diesel	Electric	Gasoline
		Diesel oil (gallons) (g)	Kilowatt-hours (h)	Gasoline (gallons) (i)
8	Freight			
9	Passenger			
10	Yard switching			
11	Total			
12	Work train			
13	GRAND TOTAL			
14	Total cost of fuel*	\$	\$	\$

*Show cost of fuel charged to train and yard service (accounts Nos. 382 and 394, for other than electric, and accounts Nos. 383, 384, 395, and 396, for electric). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service. (Dollars in thousands)

NOTES AND REMARKS

581. CONTRACTS, AGREEMENTS, ETC.

1. Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, or the purchase of equipment under conditional sales plans without the issuance of securities by respondent, making such statements in the following order:

- (a) Express companies.
- (b) Mail.
- (c) Sleeping, parlor, and dining-car companies.
- (d) Freight or transportation companies or lines.
- (e) Other railway companies.
- (f) Steamboat or steamship companies.
- (g) Telegraph companies.
- (h) Telephone companies.
- (i) Equipment purchased under conditional sales contracts.
- (j) Routing traffic of affiliated companies.
- (k) Other contracts.

2. Under item 1(e), include particulars of joint facility arrangements entered into during the year by the respondent, including those maintained or operated by other carriers as well as those maintained or operated by respondent. For each joint facility, give a brief statement of the basis or bases on which revenues, expenses, taxes, interest on investment, and other items, if any, related to the facility are apportioned among the carriers using the facility or otherwise deriving benefit therefrom.

3. Under item 1(i), give particulars of conditional sales agreements, lease or rental contracts, and other similar instruments, entered into by respondent for the purchase of equipment, which provide for payment in installments and do not involve the issuance of securities by respondent. State the names of the parties to the contracts or agreements, the number

of units of each class of equipment covered, and the terms and conditions of payment.

4. Under item 1(j) give particulars of arrangements, written or oral with affiliated companies for routing of traffic. Through route arrangements for handling of traffic interchanged with carrier affiliates should not be reported.

5. Under item 1(k), Other contracts, describe briefly the particulars of all contracts or agreements, including estimated amounts receivable, under which a government agency, or instrumentality thereof, seeks to assist respondent with grants or aid for providing passenger commuter or other passenger-train services.

6. Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$25,000 per year, and which, by its terms, is otherwise unimportant.

7. In lieu of giving abstracts, copies of contracts may be filed. Every copy of a contract furnished in connection with the foregoing requirement should be listed hereunder.

8. The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

9. Compliance with the requirements of this schedule does not relieve the respondent of the duty placed upon common carriers by section 6(5), Part I, of the Interstate Commerce Act, which reads as follows:

"Every common carrier subject to this part shall also file with said Commission copies of all contracts, agreements, or arrangements with other common carriers in relation to any traffic affected by the provisions of this part to which it may be a party. Provided, however, that the Commission, by regulations, may provide for exceptions from the requirements of this paragraph in the case of any class or classes of contracts, agreements, or arrangements, the filing of which, in its opinion, is not necessary in the public interest."

<u>Class</u>	<u>With</u>	<u>Date</u>	<u>Description</u>
i	Manufacturers Hanover Trust Company	2/1/73	Assignment of a portion of Southern Ry. Co. E.T. No. 1 365 70 ton Box Cars 50 70 ton Flat Cars
i	Morgan Guaranty Trust Company	7/1/73	Assignment of a portion of Southern Ry. Co. E.T. No. 3 90 100 ton Hopper Cars 10 Diesel Electric Locos.

591. CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Changes in mileage should be reported by classes and stated to the nearest hundredth of a mile.

1. For each railroad property used in respondent's transportation service, show all increases and decreases in mileage, classifying the changes in the tables below as follows:

(Class 1) Line owned by respondent.

(Class 2) Line owned by proprietary companies.

(Class 3) Line operated under lease for a specified sum.

(Class 4) Line operated under contract or agreement for contingent rent.

(Class 5) Line operated under trackage rights.

2. For changes in miles of road, give dates of beginning or abandonment of operations. If any changes reportable in this schedule occurred

under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

3. All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

4. Other important changes not elsewhere provided for involving more than \$50,000, giving full particulars.

INCREASES IN MILEAGE

Line No.	Class (a)	Main (M) or branch (B) line (b)	Running Tracks, Passing Tracks, Cross-Overs, Etc.				Miles of way switching tracks (g)	Miles of yard switching tracks (h)	Total (i)	Remarks (j)
			Miles of road (c)	Miles of second main track (d)	Miles of all other main tracks (e)	Miles of passing tracks, cross-overs and turn-outs (f)				
1	1	B				0 93			0 93	
2	3B	M				0 90			0 90	
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13	Total Increase					0 93			0 93	

DECREASES IN MILEAGE

14	3B	M					1 86	0 08	1 94	
15	5	M	0 60	0 60		0 44	2 87	4 51		
16										
17										
18										
19										
20										
21										
22										
23										
24										
25	Total Decrease		0 60	0 60		0 44	1 86	2 95	6 45	

If returns under Inquiry No. 1 above include any first main track owned by respondent or its proprietary companies representing new construction or permanent abandonment give the following particulars:

Owned by respondent:

Miles of road constructed _____ Miles of road abandoned _____

Owned by proprietary companies:

Miles of road constructed _____ Miles of road abandoned _____

The item "miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

By road abandoned is meant "permanently abandoned," the cost of which has been or is to be written out of the investment accounts.

600. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION

This schedule should be completed by carriers participating in the National Railroad Passenger Corporation (NRPC) agreement, as required by order of the Commission, January 30, 1973, No. 35344 (Sub-NO. 3). Classify by accounts the amounts credited for remunerations for intercity

passenger service performed by respondent on behalf of NRPC. All contra entries should be indicated in parenthesis.

(Dollars in thousands.)

Line No.	Name of Account (a)	Amount (b)
	Maintenance of Way and Structures	\$
1	201 Superintendence	
2	202 Roadway Maintenance	
3	206 Tunnels and Subways	
4	208 Bridges, Trestles and Culverts	
5	210 Elevated Structures	
6	212 Ties	
7	214 Rails	
8	216 Other Track Material	
9	218 Ballast	
10	220 Track Laying and Surfacing	
11	221 Fences, Snowsheds and Signs	
12	227 Station and Office Buildings	
13	229 Roadway Buildings	
14	231 Water Stations	
15	233 Fuel Stations	
16	235 Shops and Enginehouses	Not Applicable to Respondent
17	247 Communication Systems	
18	249 Signals and Interlockers	
19	253 Power Plants	
20	257 Power-transmission Systems	
21	265 Miscellaneous Structures	
22	269 Roadway Machines	
23	271 Small Tools and Supplies	
24	272 Removing Snow, Ice and Sand	
25	273 Public Improvements; Maintenance	
26	274 Injuries to Persons	
27	276 Stationery and Printing	
28	277 Employees Health and Welfare Benefits	
29	278 Maintaining Joint Tracks, Yards and Other Facilities - Dr.	
30	279 Maintaining Joint Tracks, Yards and Other Facilities - Cr.	
31	281 Right-of-way Expenses	
32	282 Other Expenses	
33	Total	
	Maintenance of Equipment	
34	301 Superintendence	
35	302 Shop Machinery	
36	304 Power-plant Machinery	
37	305 Shop and Power-plant Machinery; Depreciation	
38	311 Locomotives; Repairs	
39	317 Passenger-train Cars; Repairs	
40	326 Work Equipment; Repairs	
41	328 Miscellaneous Equipment; Repairs	
42	331 Equipment; Depreciation	
43	332 Injuries to Persons	
44	334 Stationery and Printing	
45	335 Employees Health and Welfare Benefits	

600. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION - Continued

Line No.	Name of Account (a)	Amount (b)	
	Maintenance of Equipment--Continued	\$	
46	336 Joint Maintenance of Equipment Expenses - Dr.		
47	337 Joint Maintenance of Equipment Expenses - Cr.		
48	339 Other Expenses		
49	Total		
	Traffic		
50	351 Superintendence		
51	352 Outside Agencies		
52	353 Advertising		
53	354 Traffic Associations		
54	358 Stationery and Printing		
55	359 Employees Health and Welfare Benefits		
56	360 Other Expenses		
57	Total		
	Transportation		
58	371 Superintendence		
59	372 Dispatching Trains		
60	373 Station Employees		
61	376 Station Supplies and Expenses		
62	377 Yardmasters and Yard Clerks		
63	378 Yard Conductors and Brakemen		
64	379 Yard Switch and Signal Tenders		
65	380 Yard Enginemen		
66	382 Yard Switching Fuel		
67	383 Yard Switching Power Produced	NOT APPLICABLE TO RESPONDENT	
68	384 Yard Switching Power Purchased		
69	388 Servicing Yard Locomotives		
70	389 Yard Supplies and Expenses		
71	390 Operating Joint Yards and Terminals - Dr.		
72	391 Operating Joint Yards and Terminals - Cr.		
73	392 Train Enginemen		
74	394 Train Fuel		
75	395 Train Power Produced		
76	396 Train Power Purchased		
77	400 Servicing Train Locomotives		
78	401 Trainmen		
79	402 Train Supplies and Expenses		
80	403 Operating Sleeping Cars		
81	404 Signal and Interlocker Operation		
82	405 Crossing Protection		
83	406 Drawbridge Operation		
84	407 Communication System Operation		
85	409 Employees Health and Welfare Benefits		
86	410 Stationery and Printing		
87	411 Other Expenses		
88	412 Operating Joint Tracks and Facilities - Dr.		
89	413 Operating Joint Tracks and Facilities - Cr.		
90	415 Clearing Wrecks		
91	420 Injuries to Persons		
92	Total		

600. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION - Concluded

Line No.	Name of Account (a)	Amount (b)	
	Miscellaneous	\$	
93	441 Dining and Buffet Service _____		
94	447 Operating Joint Miscellaneous Facilities - Dr. _____		
95	448 Operating Joint Miscellaneous Facilities - Cr. _____		
96	449 Employees Health and Welfare Benefits _____		
97	Total _____		
	General		
98	451 Salaries and Expenses of General Officers _____		
99	452 Salaries and Expenses of Clerks and Attendants _____		
100	453 General Office Supplies and Expenses _____		
101	454 Law Expenses _____		
102	456 Employees Health and Welfare Benefits _____		
103	457 Pensions _____		
104	458 Stationery and Printing _____		
105	460 Other Expenses _____ NOT APPLICABLE TO RESPONDENT		
106	461 General Joint Facilities - Dr. _____		
107	462 General Joint Facilities - Cr. _____		
108	Total _____		
	RENTS		
	Rent Income		
109	504 Rent from Locomotives _____		
110	505 Rent from Passenger-train Cars _____		
111	507 Rent from Work Equipment _____		
112	508 Joint Facility Rent Income _____		
113	Total Rent Income _____		
	Rents Payable		
114	537 Rent for Locomotives _____		
115	538 Rent for Passenger-train Cars _____		
116	541 Joint Facility Rents _____		
117	Total Rents Payable _____		
118	Net Rents (lines 113, 117) _____		
119	532 Railway Tax Accruals _____		
120	Total Remunerations _____		

REMARKS:

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken. While the President and Board of Directors have the right to exercise control of the accounting of this Company, they have delegated to the Comptroller the supervision of the books of account and the control of the manner in which such books are kept.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of DISTRICT OF COLUMBIA

County of CITY OF WASHINGTON

ss:

F. A. Lockett

(Insert here the name of the affiant)

makes oath and says that he is

Assistant Comptroller

(Insert here the official title of the affiant)

Of THE CINCINNATI, NEW ORLEANS AND TEXAS PACIFIC RAILWAY COMPANY

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including

Jan. 1, 1973 to and including Dec. 31, 1973

[Signature]

(Signature of affiant)

Subscribed and sworn to before me, a NOTARY PUBLIC

this 28th day of March, 1974, in and for the State and county above named.

My commission expires

August 31, 1974

Use an
L.S.
impression seal

[Signature]

(Signature of officer authorized to administer oaths)

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of _____

County of _____

ss:

(Insert here the name of the affiant)

makes oath and says that he is

(Insert here the official title of the affiant)

of _____

(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operations of its property during the period of time from and including _____, 19____, to and including _____, 19____

(Signature of affiant)

Subscribed and sworn to before me, a _____

this _____ day of _____, 19____

My commission expires _____

Use an
L.S.
impression seal

(Signature of officer authorized to administer oaths)

MEMORANDA
(FOR USE OF COMMISSION ONLY)

CORRESPONDENCE

[illegible]

CORRECTIONS

[illegible]**EXPLANATORY REMARKS**

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ANNUAL REPORT 1973

121600

CINCINNATI NEW ORLEANS & TEXAS PACIFIC RY CO. 1 OF 3

ORIGINAL

121600

R-1

annual report



Batch 29

125000224CINCINNNEW- 121600
CINCINNATI, NEW ORLEANS & TEXAS PACIFIC RY.CO.
920 15th STREET N.W.
WASHINGTON, D. C. 20005

R-1

Correct name and address if different than shown.

Full name and address of reporting carrier.
(Use mailing label on original, copy in full on duplicate.)



to the

Interstate Commerce Commission

FOR THE YEAR ENDED DECEMBER 31, 1973

NOTICE

1. This Form for annual report should be filled out in triplicate and two copies returned to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C. 20423, by March 31, of the year following that for which the report is made. One copy should be retained in respondent's files. Attention is specially directed to the following provisions of Part I of the Interstate Commerce Act:

SEC. 20. (1) The Commission is hereby authorized to require annual, periodical, or special reports from carriers, lessors, * * * (as defined in this section), to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors, * * * specific and full, true, and correct answers to all questions upon which the Commission may deem information to be necessary, classifying such carriers, lessors, * * * as it may deem proper for any of these purposes. Such annual reports shall give an account of the affairs of the carrier, lessor, * * * in such form and detail as may be prescribed by the Commission.

(2) Said annual reports shall contain all the required information for the period of twelve months ending on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made out under oath and filed with the Commission at its office in Washington within three months after the close of the year for which report is made, unless additional time be granted in any case by the Commission.

(7)(b) Any person who shall knowingly and willfully make, cause to be made, or participate in the making of, any false entry in any annual or other report required under this section to be filed, * * * or shall knowingly or willfully file with the Commission any false report or other document, shall be deemed guilty of a misdemeanor and shall be subject, upon conviction in any court of the United States of competent jurisdiction, to a fine of not more than five thousand dollars or imprisonment for not more than two years, or both such fine and imprisonment; * * *

(7)(c) Any carrier or lessor, * * * or any officer, agent, employee or representative thereof, who shall fail to make and file an annual or other report with the Commission within the time fixed by the Commission, or to make specific and full, true, and correct answer to any question within thirty days from the time it is lawfully required by the Commission so to do, shall forfeit to the United States the sum of one hundred dollars for each and every day it shall continue to be in default with respect thereto.

(8) As used in this section * * * the term "carrier" means a common carrier subject to this Act, and includes a receiver or trustee of such carrier; and the term "lessor" means a person owning a railroad, a water line, or a pipe line, leased to and operated by a common carrier subject to this part, and includes a receiver or trustee of such lessor. * * *

The respondent is further required to send to the Bureau of Accounts immediately upon preparation, two copies of its latest annual report to stockholders. See schedule 108, page 6.

2. The instructions in this Form should be carefully observed, and each question should be answered fully and accurately, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page _____, schedule (or line) number _____" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

3. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

4. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margin; attachment by pins or clips is insufficient.

5. All entries should be made in a permanent black ink. Those of a contrary character should be indicated in parenthesis.

6. Money items, except averages, throughout the annual report form should be shown in thousands of dollars adjusted to accord with footings. Totals for amounts reported in subsidiary accounts included in supporting schedules must be in agreement with related primary accounts. For purposes of rounding, amounts of \$500 but less than \$1,000 should be raised to the nearest thousand dollars, and amounts of less than \$500 should be lowered.

7. Railroad corporations, mainly distinguished as operating companies and lessor companies, are for the purpose of report to the Interstate Commerce Commission divided into classes. An operating company is one whose officers direct the business of transportation and whose books contain operating as well as financial accounts;

and, a lessor company, the property of which being leased to and operated by another company, is one that maintains a separate legal existence and keeps financial but not operating accounts. In making reports, lessor companies use Annual Report Form E.

Operating companies (including switching and terminal) are broadly classified, with respect to their operating revenues, according to the following general definitions:

Class I companies are those having annual operating revenues of \$5,000,000, or more. For this class, Annual Report Form A is provided.

Class II companies are those having annual operating revenues below \$5,000,000. For this class, Annual Report Form C is provided.

In applying this classification to any switching or terminal company which is operated as a joint facility of owning or tenant railroads, the sum of the annual railway operating revenues, the joint facility rent income, and the returns to joint facility credit accounts in operating expenses, shall be used in determining its class.

Switching and terminal companies are further classified as:

Class S1. **Exclusively switching.** This class of companies includes all those performing switching service only, whether for joint account or for revenue.

Class S2. **Exclusively terminal.** This class of companies includes all companies furnishing terminal trackage or terminal facilities only, such as union passenger or freight stations, stockyards, etc., for which a charge is made, whether operated for joint account or for revenue. In case a bridge or ferry is a part of the facilities operated by a terminal company, it should be included under this heading.

Class S3. **Both switching and terminal.** Companies which perform both a switching and a terminal service. This class of companies includes all companies whose operations cover both switching and terminal service, as defined above.

Class S4. **Bridge and ferry.** This class of companies is confined to those whose operations are limited to bridges and ferries exclusively.

Class S5. **Mixed.** Companies performing primarily a switching or a terminal service, but which also conduct a regular freight or passenger traffic. The revenues of this class of companies include, in addition to switching or terminal revenues, those derived from local passenger service, local freight service, participation in through movement of freight or passenger traffic, other transportation operations, and operations other than transportation.

8. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings below stated:

COMMISSION means the Interstate Commerce Commission. RESPONDENT means the person or corporation in whose behalf the report is made. THE YEAR means the year ended December 31 for which the report is made. THE CLOSE OF THE YEAR means the close of business on December 31 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. THE BEGINNING OF THE YEAR means the beginning of business on January 1 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. THE PRECEDING YEAR means the year ended December 31 of the year next preceding the year for which the report is made. THE UNIFORM SYSTEM OF ACCOUNTS FOR RAILROAD COMPANIES means the system of accounts in Part 1201 of Title 49, Code of Federal Regulations, as amended.

9. All companies using this Form should complete all schedules, with the following exceptions, which should severally be completed by the companies to which they are applicable:

Schedules restricted to Switching and Terminal Companies		Schedules restricted to other than Switching and Terminal Companies	
Schedule	414	Schedule	411
"	415	"	412
"	532		

ANNUAL REPORT

OF

THE CINCINNATI, NEW ORLEANS AND TEXAS PACIFIC RAILWAY COMPANY

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1973

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) F. A. Lockett (Title) Assistant Comptroller

(Telephone number) 202 628-4460
(Area code) (Telephone number)

(Office address) 920 - 15th Street, N. W., Washington, D. C. 20005
(Street and number, city, State, and ZIP code)

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

This report, formerly designated Form A, has been reduced in size to make it easier to complete, convenient to handle and permit the use of standard copy machines to reproduce reports.

NOTICE - Inside Front Cover

New instruction 6 added to provide for the reporting of money items throughout the report in thousands of dollars.

Page 10: Schedule 200A. Comparative General Balance Sheet - Assets

Page 11: Schedule 200L. Comparative General Balance Sheet - Liabilities and Shareholders' Equity

Accounts 705 and 752 have been revised to read "Traffic, car service and other balances - Dr." and "Traffic, car service and other balances - Cr.," respectively to conform to the amendment of the Uniform System of Accounts for Railroad Companies (49 C.F.R. 1201), as authorized in Order of the Commission, in Docket No. 32153 (Sub-No. 3) dated November 10, 1972.

Page 15: Schedule 201. Items in Selected Current Asset Accounts

Instructions have been revised to require the reporting of the three largest items regardless of the dollar amount and minimum dollar amount increased to \$250,000.

Pages 16 and 17: Schedule 204. Sinking, Capital, Insurance and Other Reserve Funds

Instructions have been revised to require the reporting of the three largest funds in each account, and funds earmarked incentive per diem, regardless of the dollar amount and minimum dollar amount increased to \$250,000. Reporting of par value eliminated. Instructions clarified as to reporting of data in column (b).

Pages 20-23: Schedule 205. Investments in Affiliated Companies

Reporting of par value data eliminated.

Pages 24-27: Schedule 206. Other Investments

Reporting of par value data eliminated. Instructions revised to delete the requirement for reporting investments included in accounts numbered 715, 716 and 717, where those investments are held by trustees in lieu of cash deposits required under the governing instrument.

Pages 28 and 29: Schedule 209. Securities, Advances, and Other Intangibles Owned or Controlled Through Nonreporting Carrier and Noncarrier Subsidiaries

Reporting of par value data eliminated.

Page 46: Schedule 216. Other Assets and Deferred Charges

Page 55: Schedule 223. Items in Selected Current Liability Accounts

Page 57: Schedule 225. Items in Selected Reserve and Other Liability Accounts

Page 62: Schedule 233. Contingent Assets and Liabilities

Page 86: Schedule 371. Income from Lease of Road and Equipment

Schedule 372. Miscellaneous Rent Income

Page 87: Schedule 375. Separately Operated Properties - Profit or Loss

Instructions have been revised to require the reporting of the three largest items regardless of the dollar amount and minimum dollar amount increased to \$250,000.

Page 88: Schedule 376. Hire of Freight Cars

Reporting of "Net Balance of Unequipped Box Car Rentals Included in Line 23" has been eliminated.

Page 90: Schedule 383. Rent for Leased Roads and Equipment

Page 91: Schedule 384. Miscellaneous Rents

Instructions have been revised to require the reporting of the three largest items regardless of the dollar amount and minimum dollar amount increased to \$250,000.

Page 92: Schedule 396. Items in Selected Income and Retained Income Accounts for the Year

Minimum dollar amount increased to \$250,000.

Pages 99-105: Schedule 417. Inventory of Equipment

Provision has been made to report separately auxiliary locomotive units and instruction 6, page 99, revised accordingly. Column headings on pages 102 and 103, have been changed to read "Time-mileage cars" and "All other" instead of "Per diem" and "Non per diem." Column heading on pages 104 and 105 has been changed to read "All other" instead of "Non per diem" and instruction 6, page 103, revised accordingly.

Page 116: Schedule 531. Statistics of Rail-Line Operations

The reference to "per diem" cars has been changed to read "time-mileage" cars and instructions changed accordingly.

Pages 129-131: Schedule 600. Remunerations from National Railroad Passenger Corporation

New schedule to be completed by carriers participating in the National Railroad Passenger Corporation (NRP) agreement, as required by order of the Commission, January 30, 1973, No. 35344 (Sub-No. 3).

101 IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 or 5 on this page have taken place during the year covered by this report, they should be explained in detail on page 128.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between railroad and railway. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 132). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or

other possession began. If a partnership, give date of formation and also names in full of present partners.

3. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

4. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each and to all amendments of them.

5. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report THE CINCINNATI, NEW ORLEANS AND TEXAS PACIFIC RAILWAY COMPANY
2. Date of incorporation September 8, 1881, amended July 5, 1939, December 15, 1954, and May 31, 1963
3. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees

State of Ohio Section 3838 Revised Statute

4. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies

No Change

5. If respondent was reorganized during the year, give name of original corporation and state the occasion for the reorganization

No Change

6. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars No

7. Class of switching and terminal company

[See section No. 7 on inside of front cover]

NOTES AND REMARKS

102. DIRECTORS

1. Give particulars of the various directors and officers of the respondent at the close of the year.

2. State in column (e) of schedule No. 102 and column (d) of schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating, and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the road or of some department of it, give also their names and titles, and the location of their offices, separately grouped and identified.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state briefly the facts in a footnote.

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	W. Graham Claytor, Jr.	Washington, D. C.	8/1/73	*	None	* Directors are
2	W. Russell Briscoe	Knoxville, Tenn.	"	"	"	elected at annual
3	D. W. Brosnan	Holmes Beach, Fla.	"	"	"	meeting for en-
4	D. W. Brosnan, III, M.D.	Asheville, N. C.	"	"	"	suing year or un-
5	Bert T. Combs	Louisville, Ky.	"	"	"	til their success-
6	L. Stanley Crane	Washington, D. C.	"	"	"	ors shall have
7	Fred A. Dowd	Cincinnati, Ohio	"	"	"	been elected and
8	Norman Farquhar	Washington, D. C.	"	"	"	qualified.
9	Robert S. Hamilton	Washington, D. C.	"	"	"	
10	William H. Martin, III	Huntsville, Ala.	"	"	"	
11	James H. McGlothlin	Washington, D. C.	"	"	"	
12	George S. Paul	Washington, D. C.	"	"	"	
13	William H. Skinner	Lexington, Ky.	"	"	"	
14	W. Herbert Smith, Jr.	Clover, S. C.	"	"	"	
15	Gordon P. Street	Chattanooga, Tenn.	"	"	"	
16	Frederick L.		"	"	"	
17	Van Lennep	Lexington, Ky.	"	"	"	
18	Frank S. Worthington	Chattanooga, Tenn.	"	"	"	
19						
20						

21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:

Chairman of board W. Graham Claytor, Jr., President Secretary (or clerk) of board M. M. Davenport,
Chairman ex-officio Secretary of the Company

22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee:

See Note on Page 8

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
1	President	Executive	W. Graham Claytor, Jr.	None	Washington, D. C.
2	Vice President	Operating	L. Stanley Crane	"	Washington, D. C.
3	Vice President	Marketing & Planning	Robert S. Hamilton	"	Washington, D. C.
4					
5	Vice President	Law & Finance	James H. McGlothlin	"	Washington, D. C.
6	Vice President	Administration	George S. Paul	"	Washington, D. C.
7	Vice President	Public Affairs	Edward T. Breathitt, Jr.	"	Washington, D. C.
8	Vice President	Sales	Earl L. Dearhart, Jr.	"	Washington, D. C.
9	Vice President	Transportation	Harold H. Hall	"	Washington, D. C.
10	Vice President	Res. Exec. Officer	James G. Headley	"	Cincinnati, Ohio
11	Vice President	Management			
12		Info. Services	John L. Jones	"	Atlanta, Ga.
13	Vice President	Marketing	Edward G. Kreyling, Jr.	"	Washington, D. C.
14	Vice President	Law	Arnold B. McKinnon	"	Washington, D. C.
15	Vice President	Real Estate & Ins.	William D. McLean	"	Washington, D. C.
16	Vice President	Engineering	Walter S. Simpson	"	Washington, D. C.
17	Vice President	Finance	Karl A. Stoecker	"	Washington, D. C.
18	Vice President	Asst. to Pres.	Sim S. Wilbanks	"	Washington, D. C.
19	Comptroller	Accounting	Donald R. McArdle	"	Washington, D. C.
20	Secretary	Secretary	M. M. Davenport	"	Washington, D. C.
21	Treasurer	Treasury	G. M. Williams	"	Washington, D. C.

104. RELATIONSHIP OF RESPONDENT WITH AFFILIATED COMPANIES

Enter below in the appropriate schedule, No. 104A through 104D, the names of all companies, corporate and noncorporate, which are affiliated with the respondent and submit the information requested in each schedule. Control for the purpose of these schedules shall be construed to include sole or jointly held control, whether maintained or exercised through or by reason of the method of or circumstances surrounding organization or operation, through or by common directors, officers, or stockholders a voting trust or trusts, a holding or investment company or compa-

nies, or through or by any other direct or indirect means; and to include the power to exercise control. For the purposes of these schedules, forms of control shall include the following (among others):

1. Right through ownership of securities, an agreement of some character or through some other source to name the majority of the board of directors, managers, or trustees of the controlled company.
2. Right to foreclose a first lien upon all or a major part in

value of the tangible property of the controlled company.

3. Right to secure control in consequence of advances made for construction of the operating property of the controlled company.

Right to control only in a specific respect the action of the controlled company or a lessee interest in the property of a company is not to be classed as a form of control over the lessor company.

104 A. COMPANIES CONTROLLED BY RESPONDENT

1. Enter in column (a) the names of all companies which are controlled solely or jointly by the respondent. If the respondent obtained control over a company during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase,

- etc.
2. In column (b) indicate the principal business activity of each company listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).

4. In column (d) indicate the extent of the control of the respondent in the controlled company. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter names of other companies, if any, that jointly control the companies listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	If Jointly Controlled Name Other Parties to the Agreement (e)
1					
2	See schedule 205, Page 20				
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					

104 B. COMPANIES INDIRECTLY CONTROLLED BY RESPONDENT

1. Enter in column (a) the names of all companies which are controlled through intermediary companies. If control was obtained during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In column (d) indicate the extent of the control over companies listed in column (a). If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter the names of intermediate companies through which control is exercised over companies listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	Name of Intermediary Through Which Control Exists (e)
1					
2	None				
3					
4					
5					
6					
7					
8					
9					
10					

104 C. COMPANIES UNDER COMMON CONTROL WITH RESPONDENT

1. Enter in column (a) the names of all companies which are controlled by the same interest that control the respondent.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In column (d) indicate the extent of the control over companies listed in column (a). If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter the names of companies controlling those listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	Name of Controlling Company or Individual (e)
1	See Schedule 205 in Southern Railway Co. Annual Report Form R-1				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					

104 D. COMPANIES CONTROLLING RESPONDENT

1. Enter in column (a) the names of all companies controlling the respondent. Commence with the company which is most remote followed by the company immediately controlled by it. If control over the respondent or control over an intermediary through which respondent is controlled has changed during the year, indicate by footnote the date

and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.

2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.

3. In column (c) indicate the form of control exercised by the company immediately controlled by it.

4. In column (d) indicate the extent of control. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.

Line No.	Name of Controlling Company or Individual (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)
1	Southern Railway Company	Transportation	Stock ownership	100%
2				
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4				
5				
6				
7				
8				
9				
10				
11				
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20				

108 STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☐ Two copies are attached to this report.

☐ Two copies will be submitted _____ (date)

☒ No annual report to stockholders is prepared.

109. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$ 20 per share; first preferred, \$ 100 per share; second preferred, \$ _____ per share; debenture stock, \$ None per share.

2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote * See Note Page 8

3. Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.

4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.

5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.

6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing Do not close - 8/1/73, record date for adjourned annual meeting of shareholders held 8/1/73.

7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 448,500 votes, as of August 1, 1973 (Date).

8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7, _____ stockholders.

9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 13, the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.

List under footnotes, page 8, Other Securities with Voting Power.

Line No.	Name of security holder (a)	Address of security holder (b)	Number of votes to which security holder was entitled (c)	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED		
				Stocks		
				Common (d)	Second (e)	First (f)
✓ 1	Southern Railway Company	Washington, D. C.	448,500	448,500		
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
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30						

109. VOTING POWERS AND ELECTIONS—(Continued From Page 7)

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 448,500
votes cast.
11. Give the date of such meeting. August 1, 1973
12. Give the place of such meeting. Washington, D. C.

FOOTNOTES

Reference for Line 22, Page 3

Messrs. W. Graham Claytor, Jr., L. Stanley Crane and James H. McGlothlin

"In the intervals between the meetings of the Board of Directors, all the powers of the Board, in all cases in which specific directions shall not have been given by the Board and other than that of filling vacancies among the Directors or in any committee of the Directors, shall be possessed, and may be exercised by the Executive Committee, which shall make and preserve a record of its proceedings, and shall submit the same to the Board of Directors at its meeting next succeeding such action for its information, and shall be subject to revision or alteration by the Board; provided that no rights of third parties shall be affected by such revision or alteration."

* Note to Question 2, Page 7:

Each share of Common Stock is entitled to one vote.
Preferred stock has no voting privilege.

110. GUARANTIES AND SURETYSKIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue. (Dollars in thousands)

Line No.	Names of all parties principally and primarily liable (a)	Finance Docket number, title, maturity date and concise description of agreement or obligation (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1	The CNO&TP Ry. Co.		\$	Joint
2	Louisville & Nashville RR Co.			and
3	The CCC & St. L. Ry. Co.			several
4	Norfolk & Western Ry. Co.	The Cincinnati Union Terminal Co.		guaranty of
5	The Penn Central RR Co.	1st Mortgage 2-3/4% Bonds		princi-
6	The Baltimore & Ohio RR Co.	Series "G" dated 8/1/1944	9 333	pal,
7	The Chesapeake & Ohio RR Co.	Mature 8/1/1974		inter-
8				est
9				and
10				Sinking
11				Fund
12				pay-
13				ments
14				
15				
16				
17				
18				
19				
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2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Finance Docket number, title, maturity date and concise description of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Sole or joint contingent liability (d)
1	Certain equipment trusts and conditional sale agreements	of Southern Railway		
2	have been assumed by this Company.	Should this Company fail to perform it will be		
3	necessary for Southern to pay these obligations.	At December 31, 1973 the unpaid		
4	balance of the obligations amounted to \$38,067,000.			
5				
6				
7				
8				
9				

200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be res-

tated to conform with the accounting requirements followed in column (b). The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Account or item (a)	(Dollars in thousands)	Balance at close of year (b)	Balance at beginning of year (c)
CURRENT ASSETS				
1	(701) Cash		971	2 083
2	(702) Temporary cash investments (p. 15)		29 136	23 465
3	(703) Special deposits (p. 15)			
4	(704) Loans and notes receivable (p. 15)		9	23
5	(705) Traffic, car service and other balances-Dr.			
6	(706) Net balance receivable from agents and conductors			1 437
7	(707) Miscellaneous accounts receivable		282	1 876
8	(708) Interest and dividends receivable		394	356
9	(709) Accrued accounts receivable (p. 15)		85	94
10	(710) Working fund advances		19	19
11	(711) Prepayments (p. 15)			9
12	(712) Material and supplies			
13	(713) Other current assets (p. 15)			
14	Total current assets		30 896	29 362
SPECIAL FUNDS				
		(a1) Total book assets at close of year	(a2) Respondent's own issues included in (a1)	
15	(715) Sinking funds (pp. 16 and 17)	425	None	425
16	(716) Capital and other reserve funds (pp. 16 and 17)	120	None	120
17	(717) Insurance and other funds (pp. 16 and 17)			107
18	Total special funds			545
INVESTMENTS				
19	(721) Investments in affiliated companies (pp. 20-23)		8 746	11 014
20	(722) Other investments (pp. 24-27)		13	63
21	(723) Reserve for adjustment of investment in securities—Credit (p. 19, Instruction 9)			
22	Total investments (accounts 721, 722 and 723)		8 759	11 077
PROPERTIES				
23	(731) Road and equipment property: Road		7 719	7 790
24	Equipment		156 243	143 141
25	General expenditures		131	131
26	Other elements of investment		72	72
27	Construction work in progress		3	41
28	Total (pp. 30-32)		164 168	151 175
29	(732) Improvements on leased property: Road		53 890	47 339
30	Equipment			53
31	General expenditures		311	314
32	Total (pp. 30-32)		54 201	47 706
33	Total transportation property (accounts 731 and 732)		218 369	198 881
34	(735) Accrued depreciation—Road and equipment (pp. 36 and 38)		(62 490)	(57 984)
35	(736) Amortization of defense projects—Road and Equipment (p. 39)		(1 121)	(1 243)
36	Recorded depreciation and amortization (accounts 735 and 736)		(63 611)	(59 227)
37	Total transportation property less recorded depreciation and amortization (line 33 less line 36)		154 758	139 654
38	(737) Miscellaneous physical property (pp. 44 and 45)		1 072	1 433
39	(738) Accrued depreciation - Miscellaneous physical property (pp. 44 and 45)			
40	Miscellaneous physical property less recorded depreciation (account 737 less 738)		1 072	1 433
41	Total properties less recorded depreciation and amortization (line 37 plus line 40)		155 830	141 087
OTHER ASSETS AND DEFERRED CHARGES				
42	(741) Other assets (p. 46)		1 158	40
43	(742) Unamortized discount on long-term debt		138	152
44	(743) Other deferred charges (p. 46)		13	7
45	Total other assets and deferred charges		1 309	199
46	TOTAL ASSETS		197 339	184 828

NOTE.—See page 12 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

2001. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the accounting requirements followed in

column (b). The entries in short column (a1) should reflect total liability at close of year. The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding figures for column (b). All contra entries hereunder should be indicated in parentheses.

Line No.	Account or item (a)	(Dollars in thousands)	Balance at close of year (b)	Balance at beginning of year (c)	
CURRENT LIABILITIES					
47	(751) Loans and notes payable (p. 55)		\$	\$	
48	(752) Traffic, car service and other balances—Cr.				
49	(753) Audited accounts and wages payable				
50	(754) Miscellaneous accounts payable		1		
51	(755) Interest matured unpaid				
52	(756) Dividends matured unpaid			1	
53	(757) Unmatured interest accrued		1 362	1 080	
54	(758) Unmatured dividends declared		90	90	
55	(759) Accrued accounts payable (p. 55)		3 854	3 847	
56	(760) Federal income taxes accrued (p. 56)		3 043	1 114	
57	(761) Other taxes accrued (p. 56)		2 157	1 366	
58	(763) Other current liabilities (p. 55)		30	23	
59	Total current liabilities (exclusive of long-term debt due within one year)		10 537	7 521	
LONG-TERM DEBT DUE WITHIN ONE YEAR					
60	(764) Equipment obligations and other debt (pp. 48-51)	(a1) Total issued 5,887	(a2) Held by or for respondent None	5 887	5 207
LONG-TERM DEBT DUE AFTER ONE YEAR					
61	(765) Funded debt unmatured	(a1) Total issued	(a2) Held by or for respondent		
62	(766) Equipment obligations	48,464	None	48 464	44 112
63	(767) Receivers' and Trustees' securities	(pp. 48-51)			
64	(768) Debt in default				
65	(769) Amounts payable to affiliated companies (p. 54)				
66	Total long-term debt due after one year			48 464	44 112
RESERVES					
67	(771) Pension and welfare reserves (p. 57)				
68	(772) Insurance reserves (p. 57)				
69	(774) Casualty and other reserves (p. 57)			3 803	4 796
70	Total reserves			3 803	4 796
OTHER LIABILITIES AND DEFERRED CREDITS					
71	(781) Interest in default (p. 50)				
72	(782) Other liabilities (p. 57)			236	1 490
73	(783) Unamortized premium on long-term debt			28	80
74	(784) Other deferred credits (p. 57)			2	8
75	(785) Accrued depreciation—Leased property (p. 37)			11 283	10 741
76	Total other liabilities and deferred credits			11 549	12 319
SHAREHOLDERS' EQUITY					
Capital stock (Par or stated value)					
77	(791) Capital stock issued: Common stock (p. 59)	(a1) Total issued 8970	(a2) Held by or for company None	8 970	8 970
78	Preferred stock (p. 59)	2453	652	1 801	1 801
79	Total	11423	652	10 771	10 771
80	(792) Stock liability for conversion (p. 60)				
81	(793) Discount on capital stock				
82	Total capital stock			10 771	10 771
Capital surplus					
83	(794) Premiums and assessments on capital stock (p. 61)				
84	(795) Paid-in surplus (p. 61)			413	413
85	(796) Other capital surplus (p. 61)				
86	Total capital surplus			413	413
Retained income					
87	(797) Retained income—Appropriated (p. 61)			35 247	29 018
88	(798) Retained income—Unappropriated (p. 68)			70 668	70 671
89	Total retained income			105 915	99 689
90	Total shareholders' equity			117 099	110 873
91	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY			197 339	184 828

NOTE: See page 12 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word "none"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This

includes explanatory statements explaining (1) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (2) particulars concerning obligations for stock purchase options granted to officers and employees; and (3) what entities have been made for net income or retained income restricted under provisions of mortgages and other arrangements. (Dollars in thousands)

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under Section 168 (formerly Section 124-A) and under Section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under Section 168 (formerly Section 124-A) of the Internal Revenue Code \$ 5,804

(b) Estimated accumulated savings in Federal income taxes resulting from computing book depreciation under Commission rules and computing tax depreciation using the items listed below \$ 13,812

— Accelerated depreciation since December 31, 1953, under Section 167 of the Internal Revenue Code.

— Guideline lives since December 31, 1961, pursuant to Revenue Procedure 62-21.

— Guideline lives under Class Life System (Asset Depreciation Range) since December 31, 1970, as provided in the Revenue Act of 1971.

(c)(i) Estimated accumulated net income tax reduction utilized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962, as amended \$ 8,088

(ii) If carrier elected, as provided in the Revenue Act of 1971, to account for the investment tax credit under the deferral method, indicate the total deferred investment tax credit in account 784, other deferred credits, at beginning of year \$ None

Add investment tax credits applied to reduction of current year's tax liability but deferred for accounting purposes \$ None

Deduct deferred portion of prior year's investment tax credit used to reduce current year's tax accrual \$ (None)

Other adjustments (indicate nature such as recapture on early disposition) \$ None

Total deferred investment tax credit in account 784 at close of year \$ None

(d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 184 of the Internal Revenue Code \$ 10,161

(e) Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investments since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code \$ 3

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	\$ None

Continued on following page

200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES—Continued

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Item	Amount in dispute	As recorded on books		Amount not recorded
		Account Nos.		
		Debit	Credit	
Per diem receivable _____ \$ _____		_____	_____	\$ _____
Per diem payable _____		_____	_____	_____
Net amount _____ \$ _____		X X X X X X X X	X X X X X X X X	\$ None

4. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts _____ \$ None

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made _____ \$ None

6. (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs, indicating whether or not consistent with the prior year: _____
NONE

(b) State amount, if any, representing the excess of the actuarially computed value of vested benefits over the total of the pension fund. _____ \$

(c) Is any part of pension plan funded? Specify. Yes _____ No _____

(i) If funding is by insurance, give name of insuring company _____

(ii) If funding is by trust agreement, list trustee(s) _____

Date of trust agreement or latest amendment _____

If respondent is affiliated in any way with the trustee(s), explain affiliation: _____

(d) List affiliated companies which are included in the pension plan funding agreement and describe basis for allocating charges under the agreement _____

(e)(i) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify.

Yes _____ No _____

If yes, give number of the shares for each class of stock or other security: _____

(ii) Are voting rights attached to any securities held by the pension plan? Specify. Yes _____ No _____ If yes, who determines how stock is voted? _____

7. Respondent carried a service interruption policy with The Imperial Insurance Company Limited, under which it will be entitled to daily indemnity in the amount of \$119,373 for certain work stoppage losses. In the event such losses are sustained by other railroads holding similar policies, respondent may be obligated to pay additional premiums amounting to not more than 20 times the above daily rate during the year.

NOTES AND REMARKS

This R-1 Report to the Interstate Commerce Commission reports data for THE CINCINNATI, NEW ORLEANS AND TEXAS PACIFIC RAILWAY COMPANY (CNOTP). CNOTP is a part of SOUTHERN CONSOLIDATED SYSTEM comprised of 35 regulated carriers and 19 other companies. Financial reporting to Southern's shareholders and the general public is made on a consolidated basis and this Balance Sheet is included in the R-1 Report in order to put CNOTP into proper perspective relative to the SOUTHERN CONSOLIDATED SYSTEM.

SOUTHERN RAILWAY COMPANY AND CONSOLIDATED SUBSIDIARIES

BALANCE SHEET DECEMBER 31, 1973 AND 1972 (Thousands of Dollars)

	<u>1973</u>	<u>1972</u>
ASSETS		
Current assets:		
Cash and marketable securities	\$ 124,287	\$ 123,843
Accounts receivable	85,652	74,942
Materials, supplies and other	30,517	22,675
	<u>240,456</u>	<u>221,460</u>
Investments in and advances to affiliates	8,691	11,021
Other assets	32,617	27,939
Properties	<u>1,558,757</u>	<u>1,470,319</u>
	<u><u>\$1,840,521</u></u>	<u><u>\$1,730,739</u></u>
LIABILITIES AND SHAREHOLDERS' EQUITY		
Current liabilities:		
Accounts payable and accrued expenses	\$ 141,641	\$ 130,459
Federal income taxes	17,267	9,581
Current maturities of long-term debt	56,761	48,562
	<u>215,669</u>	<u>188,602</u>
Long-term debt	608,080	584,156
Reserve for federal income taxes	21,142	30,692
Reserves and other liabilities	19,857	19,158
	<u>864,748</u>	<u>822,608</u>
Shareholders' equity:		
Preferred stock	58,694	58,694
Common stock	144,052	143,545
Capital surplus	14,718	13,352
Income retained in the business	758,309	692,540
Total shareholders' equity	<u>975,773</u>	<u>908,131</u>
	<u><u>\$1,840,521</u></u>	<u><u>\$1,730,739</u></u>

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201. ITEMS IN SELECTED CURRENT ASSET ACCOUNTS

Give brief description for each item or class of items of like description in accounts Nos. 702, "Temporary cash investments"; 703, "Special deposits"; 704, "Loans and notes receivable"; 709, "Accrued accounts receivable"; 711, "Prepayments"; and 713, "Other current assets," at the close of the year. Show description of the temporary cash investments, the names of depositaries for the special deposits, the character of loans and notes, with name of debtor (or class of debtors), dates of issue and maturity, and appropriate description for each class of accrued accounts receivable and for the other current assets. Show

the three largest items in each account regardless of the dollar amount, and all other items (or the aggregate of a class of items of like description, amounting to less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000". The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote

(Dollars in Thousands)

Line No.	Account No. (a)	Item (b)	Purchase Date	Maturity Date	Amount (c)
1	702	Arizona Public Service Co. P/N	11/27/73	1/25/74	\$ 497
2		Chemical Bank New York 6.50% C/D	12/06/73	1/15/74	2 995
3		Duke Power Company P/N	12/03/73	1/11/74	997
4		Federal Home Loan Bank	8/14/73	2/25/74	1 000
5		Federal Home Loan Bank	8/27/73	2/25/74	1 000
6		First Nat'l Bank of Chicago 10% C/D	12/24/73	1/25/74	1 000
7		First Nat'l Bank of Chicago 9.85% C/D	12/20/73	2/15/74	3 000
8		First Nat'l Bank of Chicago 9.95% C/D	12/28/73	1/28/74	1 000
9		First Nat'l Bank of N.Y. 11% C/D	11/07/73	1/30/74	1 001
10		First Nat'l. Bank of Atlanta 9% CD	12/12/73	1/11/74	1 700
11		First Nat'l Bank of Atlanta 10% C/D	10/04/73	1/29/74	1 500
12		First Nat'l Bank of Atlanta 10% C/T	12/30/73	2/22/74	900
13		CNA Nuclear Leasing Corp. P/N	11/15/73	1/03/74	500
14		CNA Nuclear Leasing Corp. P/N	12/06/73	2/1 /74	595
15		Irving Trust Co. 8.40% C/D	10/30/73	1/31/74	1 000
16		Marathon Oil Co. P/N	12/27/73	2/8 /74	1 879
17		Mercantile Trust Co. St. Louis 9.85% C/D	10/29/73	1/30/74	1 000
18		North Carolina Nat'l. Bank 9.25% C/D	11/13/73	1/29/74	1 000
19		Pepsico, Inc. P/N	12/26/73	1/29/74	1 686
20		Smith Kline Corp. P/N	12/21/73	1/21/74	994
21		Virginia Electric & Power Co. P/N	11/13/73	1/10/74	2 593
22		INAC Corp. P/N	11/15/73	1/3 /74	999
23		Georgia Ports Authority Revenue Bds.	7/23/65	12/1/88	300
24					
25			Total 702		29 136
26					
27	704	Spade Continental Express, Inc.			9
28					
29					
30	709	Reserve E & I Accrued Not Vouchered			10
31		Service Tracks and Highway Crossings			71
32		Reserve E & I Accrued Car Accounting			3
33		Other Items Each Less than \$250,000			1
34					
35			Total 709		85
36					
37					

204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS

Give the particulars called for with respect to reserve funds included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds."

Except for deposits held by trustees for proceeds from sale of mortgaged properties, unspent proceeds from sale of equipment obligations, or the value of cars destroyed pledged under equipment financing obligations, which may be reported in total for each category, the designation of the individual fund as carried in the respondent's records should be

entered in Column (b). The entry should indicate the kind of fund, such as sinking, capital, property insurance, pension or relief; the rate of interest, if any; and the date of maturity.

Show the three largest funds in each account, and funds earmarked incentive per diem, regardless of the dollar amount, and all other funds where the amount reportable in Columns (d), (e), (f) or (g) is \$250,000, or more. Each fund amounting to less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000".

Line No.	Account No.	Name, kind, and purpose of fund	Name of trustee or depository
	(a)	(b)	(c)
1	716	Equipment Trust #5 of 1972	Morgan Guaranty Trust Company
2			
3	716	Equipment Trust #6 of 1972	The First National City Bank
4			
5	716	Equipment Trust #1 of 1973	Manufacturers Hanover Trust Co.
6			
7	716	Equipment Trust #3 of 1973	Morgan Guaranty Trust Co.
8			
9	716	All other items, each less than \$25,000	
10			
11		Total 716	
12			
13	717	Insurance	Barclays Bank, Grand Cayman
14			
15	717	Hamilton National Bank Chattanooga, Tennessee, Deposit of U.S. Treasury	Hamilton National Bank
16		4 $\frac{1}{2}$ % Bonds due June 15, 1978	
17			
18			
19			
20		Total 717	
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¹ Includes income of \$ _____ earned on earmarked incentive per diem funds.

204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS—Concluded

Insert totals separately for each account. Such totals of columns (g) and (i) should be the same as those stated in short columns (a₁) and (a₂), respectively, in the comparative general balance sheet statement. Entries in column (g) should be the sums of corresponding entries in columns (d) and (e), less those shown in column (f), and the sum of entries in columns (h), (i), and (j) should equal those in column (g).

All conversions of cash into securities, or vice versa, shall be treated as withdrawals from the fund in column (f) and as additions to the fund in

column (e).

Funds representing net credit balances of earmarked incentive per diem should be reported separately for each year. The amount of income earned on these funds should be reported in footnote to this schedule.¹ Wholly owned Canadian subsidiary lines should subdivide the earmarked funds between monies received from Canadian parent companies as a result of incentive charges and the carrier's own credit balances.

(Dollars in thousands)

Balance at beginning of year—Book value (d)	Additions during the year—Book value (e)	Withdrawals during the year—Book value (f)	Balance at close of year—Book value (g)	Assets in Funds at Close of Year			Line No.
				Cash (h)	Securities issued or assumed by respondent (i)	Other securities and invested assets (j)	
\$ 1 418		1 418					1
1 337		1 337					2
	5 761	5 745	16			16	3
	4 572	4 572					4
241	355	187	409	125		284	5
2 996	10 688	13 259	425	125		300	6
106	13		119	119			7
1			1			1	8
							9
							10
107	13		120	119		1	11
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							39
3 103	10 701	13 259	545	244		301	40

NOTES AND REMARKS

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 205 AND 206

1. Schedules 205 and 206 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year specifically as investments including obligations of the United States, of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the book value pledged, unpledged, and held in fund accounts. Under "pledged" include the book value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722 "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "in sinking, insurance, and other funds" include the book value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol	Kind of industry
I	Agriculture, forestry, and fisheries.
II	Mining.
III	Construction.
IV	Manufacturing.
V	Wholesale and retail trade.
VI	Finance, insurance, and real estate.
VII	Transportation, communications, and other public utilities.
VIII	Services.
IX	Government.
X	All other.

6. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

9. Any balance in account 723, Reserve for adjustment of investment in securities - Credit, shall be disclosed by footnote to the securities against which such reserves were established.

10. Show dollars in thousands.

NOTES AND REMARKS

205. INVESTMENTS IN AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 19, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise

encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidence of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19__ to 19__." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR	
						Book Value of Account Held at Close of Year	
						Pledged	Unpledged
(a)	(b)	(c)	(d)	(e)	(f)	(g)	
1	721	A-1	VII	The Cincinnati Union	% \$	\$	
2				Terminal Co.	Com. 14.29 A		
3				Fruit Growers Express Co.	Com. 1.18 B		49
4				The Pullman Co.	Cap. .44 B		67
5				Southern Railway Co.	Com. .7		4 552
6				Total 721-A-1			4 668
7							
8							
9	721	A-3	VI	Citico Realty Co.	Cap. 11.5		1
10				Total 721-A-3			1
11							
12				Total 721-A			4 669
13							
14							
15	721	D-3	VII	Trailer Train Co. Subordinate Notes			230
16							
17				Total 721-D			230
18							
19							
20	721	E-1	VII	Chattanooga Station Co.			235
21				Chattanooga Station Co.			18
22				Cincinnati Union Terminal Co.			
23				Total 721-E-1			253
24							
25							
26	721	E-3	VI	National Investment Co.			620
27				Georgia Industrial Realty Co.			317
28				Georgia Industrial Realty Co.			2 657
29				Total 721-E-3			3 594
30							
31				Total 721-E			3 847
32				Total 721			8 746
33							
34							
35							
36							
37				A - B&O R.R. Co., Penn Cent. R.R. Co., L. & N. R.R. Co.			
38				C.C.C. & St. L. Ry. Co., C. & D. Ry. Co., N. & W. Ry. Co.			
39				B - Various other Railroad Companies			
40							
41							
42							
43							
44							
45							
46							

105. INVESTMENTS IN AFFILIATED COMPANIES—Continued

6. If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

7. If any advances reported are pledged, give particulars in a footnote.

8. Particulars of investments made, disposed of, or written down during the year should be given in columns (j) to (h) inclusive. If the cost of any investment made during the year differs from the book value report-

ed in column (j), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (k), which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

9. This schedule should not include securities issued or assumed by respondent. (Dollars in Thousands)

INVESTMENTS AT CLOSE OF YEAR				Book value of investments made during year (j)	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR		DIVIDENDS OR INTEREST DURING YEAR		Line No.
Book Value of Amount Held at Close of Year					Book value (k)	Selling price (l)	Rate (m)	Amount credited to income (n)	
In sinking, insurance, and other funds (h)	Total book value (i)								
\$	\$			\$			%	\$	
					500	500			1
	49								2
	67								3
4	552						\$1.77 per.Sh.	288	4
4	668				500	500		288	5
									6
									7
	1								8
	1								9
									10
4	669				500	500		288	11
									12
									13
	230						C	16	14
	230							16	15
									16
									17
	235								18
	18								19
			13		1 781	1 781	5	1	20
									21
	253		13		1 781	1 781		1	22
									23
									24
	620								25
	317						4	13	26
2	657								27
3	594							13	28
									29
3	847		13		1 781	1 781		14	30
8	746		13		2 281	2 281		318	31
									32
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									45
									46

C - \$115,000 @ 6½% and \$115,000 7½% per annum.

205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR	
						Book Value of Amount Held at Close of Year	
						Pledged	Unpledged
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
47				% \$		\$	
48							
49							
50							
51							
52							
53							
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295. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR				Book value of inverments made during year (j)	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR				DIVIDENDS OR INTEREST DURING YEAR		Line No.
Book Value of Amount Held at Close of Year					Book value (k)	Selling price (l)	Rate (m)	Amount credited to income (n)			
In sinking, insurance, and other funds (h)		Total book value (i)									
\$		\$		\$		\$		%	\$		47
											48
											49
											50
											51
											52
											53
											54
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											56
											57
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206. OTHER INVESTMENTS

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of others than affiliated companies, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 722, "Other investments"; and 717, "Insurance and other funds." Investments included in accounts Nos. 715, 716 and 717 held by trustees in lieu of cash deposits required under the governing instrument are not to be reported.

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 19, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and

(c). Investment in U. S. Treasury obligations may be reported as one item.

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designa-

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR			
					Book Value of Account Held at Close of Year			
					Pledged		Unpledged	
	(a)	(b)	(c)	(d)	(e)		(f)	
1					\$		\$	
2								
3								
4								
5	716	B-3	IX	These Investments are held by Trustees in				
6				lieu of cash deposits required under the				
7				governing instrument.				
8								
9								
10								
11								
12	717	B-X	IX	These Investments are held by Trustees in				
13				lieu of cash deposits required under the				
14				governing instrument.				
15								
16								
17	722	D-1	X	Becknell-Grace Coal Co., Inc.				13
18		D-1	VII	Railway Express Agency, Inc.				
19								13
20								
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206. OTHER INVESTMENTS—Continued

tion mature serially, the date in column (d) may be reported as "Serially 19 ____ to 19 ____." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

6. If any advances reported are pledged, give particulars in a footnote.

7. Particulars of investments made, disposed of, or written down during the year should be given in columns (i) and (k). If the cost of any investment made during the year differs from the book value reported in

column (i), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in the footnote. Identify all entries in column (j) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

(Dollars in Thousands)

INVESTMENTS AT CLOSE OF YEAR				Book value of investments made during year (i)	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR				DIVIDENDS OR INTEREST DURING YEAR		Line No.
Book Value of Amount Held at Close of Year					Book value (j)	Selling price (k)	Rate (l)	Amount credited to income (m)			
In sinking, insurance, and other funds (g)	Total book value (h)										
\$		\$		\$		\$		%	\$		1
											2
											3
											4
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			13							1	16
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			13		50	50				1	18
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206. OTHER INVESTMENTS—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR			
					Book Value of Amount at Close of Year			
					Pledged		Unpledged	
	(a)	(b)	(c)	(d)	(e)		(f)	
47					\$		\$	
48								
49								
50								
51								
52								
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206. OTHER INVESTMENTS—Concluded													Line No.
INVESTMENTS MADE DURING YEAR				Book value of investments made during year (i)	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR				DIVIDENDS OR INTEREST DURING YEAR				
Book Value of Amount Held at Close of Year					Book value (j)		Selling price (k)		Rate (l)	Amount credited to income (m)			
In sinking, insurance, and other funds (g)		Total book value (h)											
\$		\$		\$		\$		\$		%	\$		47
													48
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209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does

not report to the Commission under the provisions of Part I of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

Line No.	Class No.	Name of issuing company and security or other intangible thing in which investment is made	Total book value of investments at close of year		Book value of investments made during year	
	(a)	(b)	(c)		(d)	
1			\$		\$	
2						
3						
4						
5						
6						
7						
8						
9						
10		NONE				
11						
12						
13						
14						
15						
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18						
19						
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21						
22						
23						
24						
25						

NOTES AND REMARKS

209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES—Continued

2. This schedule should include all securities, open account advances, and other intangible property owned or controlled by nonreporting companies shown in schedules 104A, 104B, and 205, as well as those owned or controlled by any other organization or individual whose action respondent is able to determine.

3. Investments in U.S. Treasury obligations may be combined in a single item.
4. Column (a), Class No., should show classifications as provided in instructions 3 and 4, page 19.

(Dollars in thousands)

INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR				Names of subsidiaries in connection with things owned or controlled through them	Line No.
Book value (e)		Selling price (f)			
\$		\$			1
					2
					3
					4
					5
					6
					7
					8
					9
				NONE	10
					11
					12
					13
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NOTES AND REMARKS

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 32)

Line No	Account (a)	(Dollars in thousands)	Balance at beginning of year (b)	Expenditures during the year for original road and equipment, and road extensions (c)	Expenditures during the year for purchase of existing lines, reorganizations, etc. (d)
1	(1) Engineering		\$ 1,453	\$	\$
2	(2) Land for transportation purposes		2,149		
3	(2 1/2) Other right-of-way expenditures		31		
4	(3) Grading		10,127		
5	(5) Tunnels and subways		12		
6	(6) Bridges, trestles, and culverts		7,454		
7	(7) Elevated structures				
8	(8) Ties		1,338		
9	(9) Rails		4,602		
10	(10) Other track material		5,421		
11	(11) Ballast		1,317		
12	(12) Track laying and surfacing		2,852		
13	(13) Fences, snowsheds, and signs		134		
14	(16) Station and office buildings		1,881		
15	(17) Roadway buildings		5		
16	(18) Water stations		24		
17	(19) Fuel stations		153		
18	(20) Shops and enginehouses		1,010		
19	(21) Grain elevators				
20	(22) Storage warehouses				
21	(23) Wharves and docks				
22	(24) Coal and ore wharves				
23	(25) TOFC/COFC terminals		407		
24	(26) Communication systems		1,238		
25	(27) Signals and interlockers		9,808		
26	(29) Power plants		3		
27	(31) Power-transmission systems		406		
28	(35) Miscellaneous structures		313		
29	(37) Roadway machines		1,675		
30	(38) Roadway small tools		23		
31	(39) Public improvements—Construction		1,781		
32	(43) Other expenditures—Road				
33	(44) Shop machinery		885		
34	(45) Power-plant machinery		40		
35	Other (specify and explain)				
36	Total expenditures for road		56,542		
37	(52) Locomotives		31,519		
38	(53) Freight-train cars		104,835		
39	(54) Passenger-train cars				
40	(55) Highway revenue equipment		4,158		
41	(56) Floating equipment				
42	(57) Work equipment		1,752		
43	(58) Miscellaneous equipment		930		
44	Total expenditures for equipment		143,194		
45	(71) Organization expenses		20		
46	(76) Interest during construction		322		
47	(77) Other expenditures—General		34		
48	Total general expenditures		446		
49	Total		200,182		
50	(80) Other elements of investment (p. 33)		(1,726)		
51	(90) Construction work in progress		425		
52	Grand Total		198,881		

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 32)

EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING THE YEAR		CREDITS FOR PROPERTY RETIRED DURING THE YEAR		Net changes during the year (i)	Balance at close of year (j)	Line No.
Made on owned property (e)	Made on leased property (f)	Owned property (g)	Leased property (h)			
\$	\$ 274	\$	\$ 9	\$ 265	\$ 1,718	1
77			(366)	443	2,592	2
					31	3
	1,925			1,925	12,052	4
					12	5
5	222		1	226	7,680	6
1	576	1	5	571	1,909	7
9	1,215	2	6	1,216	5,818	8
3	692	1	57	637	6,058	9
	101	2	1	98	1,415	10
1	577	2	9	567	3,419	11
					134	12
	(23)		43	(66)	1,815	13
					5	14
					24	15
					153	16
					1,010	17
						18
						19
						20
						21
	40			40	447	22
(30)	175		132	13	1,251	23
	725	77	126	522	10,330	24
					3	25
					406	26
18	16			34	347	27
15	2	130		(113)	1,562	28
					23	29
2	23		11	14	1,795	30
						31
44	9			53	938	32
					40	33
						34
145	6,549	215	34	6,445	62,987	35
3,981		968		3,013	34,532	36
11,453	(53)	1,309		10,091	114,926	37
						38
38		44		(6)	4,152	39
						40
13		(46)		59	1,811	41
		108		(108)	822	42
15,485	(53)	2,383		13,049	156,243	43
					20	44
			3	(3)	389	45
			1	(1)	33	46
			4	(4)	442	47
15,630	6,496	2,598	38	19,490	219,672	48
					(1,726)	49
(38)	36			(2)	423	50
15,592	6,532	2,598	38	19,488	218,369	51
						52

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 211 ON PAGES 30 and 31

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in account No. 731, "Road and Equipment Property," and account No. 732, "Improvements on Leased Property," classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. The balances, by primary accounts, should, insofar as known, be stated in column (b) and all changes made during the year should be analyzed in columns (c) to (h), inclusive. Column (j) is the aggregate of columns (b) to (h), inclusive. Grand totals of columns (b) and (j) should equal the sum of accounts 731 and 732 for the respective periods; if not, full explanation should be made in a footnote.

2. In column (c) are to be shown disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in Instruction 2-1, "Items to be charged," of the Uniform System of Accounts for Railroad Companies, for such items.

3. In column (d) is to be shown the cost of a railway or portion thereof, acquired as an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.

4. In columns (c) and (f), should be included all entries covering expenditures for additions and betterments, as defined, whether replacing other property or not.

5. In column (f) show particulars for improvements made on property held under lease or other form of long-term contract and not charged to the owning company.

6. In columns (g) and (h) should be entered all credits representing property sold, abandoned, or otherwise retired.

7. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially included; also the transfer of

prior years' debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of \$100,000.

8. If during the year an individual charge of \$100,000 or more was made to account No. 2, "Land for transportation purposes," state in a footnote the cost, location, area, and other details which will identify the property.

9. Report on line 35 amounts not includible in the primary road accounts. The items reported should be briefly identified and explained under "Notes and Remarks," below. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

10. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving termini and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.

11. If an amount of less than \$500 is used as the minimum debit or credit for additions and betterments to property investment accounts as provided for in Instruction 2-2, of the Uniform System of Accounts for Railroad Companies, state in a footnote the amount used.

12. Show dollars in thousands.

NOTES AND REMARKS

211A. OTHER ELEMENTS OF INVESTMENT

1. Give particulars and explanation of all entries in account No. 80, "Other elements of investment," during the year.

2. In column (b) show the account number to which the entries in column (c) were credited and the account number to which the entries in

column (d) were charged. If more than one contra account is involved in an item, the amount applicable to each account and total for the item should be shown.

(Dollars in thousands)

Line No.	Item (a)	Contra account number (b)	Charges during the year (c)	Credits during the year (d)
1			\$	\$
2				
3				
4				
5				
6				
7				
8	NONE			
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
46				
47				
48				
49				
50				
51				
	TOTALS	x x x		
	NET CHANGES	x x x		

211B. DEPRECIATION BASE AND RATE¹ - ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (d) and (e) show the depreciation base used in computing the depreciation charges for the month of December; in columns (f) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 29 and 37 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to

be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2-1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	(Dollars in thousands) Account (a)	OWNED AND USED			LEASED FROM OTHERS		
		Depreciation Base		Annual composite rate (percent) (d)	Depreciation base		Annual composite rate (percent) (g)
		At beginning of year (b)	At close of year (c)		At beginning of year (e)	At close of year (f)	
		\$	\$	%	\$	\$	%
	ROAD						
1	(1) Engineering	1 450	1 549	1.46	1 225	1 225	.55
2	(2-1/2) Other right-of-way expenditures	30	30	1.84			
3	(3) Grading	10 122	10 143	.07	7 406	7 406	.06
4	(5) Tunnels and subways	11	12	.40	249	249	.40
5	(6) Bridges, trestles, and culverts	7 452	7 436	2.16	6 735	6 735	1.30
6	(7) Elevated structures						
7	(13) Fences, snowsheds, and signs	134	134	4.86	162	162	5.00
8	(16) Station and office buildings	1 881	1 820	2.75	698	698	2.35
9	(17) Roadway buildings	5	5	2.06	70	70	2.35
10	(18) Water stations	18	18	2.25	24	24	2.05
11	(19) Fuel stations	139	139	2.04	75	75	2.00
12	(20) Shops and enginehouses	918	918	1.77	75	75	1.95
13	(21) Grain elevators						
14	(22) Storage warehouses						
15	(23) Wharves and docks						
16	(24) Coal and ore wharves						
17	(25) TOFC/COFC terminals	407	442	2.72			
18	(26) Communications systems	1 238	1 332	3.80	503	503	2.80
19	(27) Signals and interlockers	9 808	9 988	2.65	18	18	2.95
20	(29) Power plants	3	3	1.67			
21	(31) Power transmission systems	402	402	3.60			
22	(35) Miscellaneous structures	313	340	2.00	6	6	2.40
23	(37) Roadway machines	1 675	1 568	8.15			
24	(39) Public improvements—Construction	1 781	1 784	.95	12	12	.98
25	(44) Shop machinery	861	883	2.00	19	19	2.00
26	(45) Power plant machinery	40	40	2.50	8	8	2.80
27	All other road accounts						
28	Amortization (other than defense projects)						
29	Total road	38 688	38 986	2.21	17 285	17 285	.79
	EQUIPMENT						
30	(52) Locomotives	30 966	34 454	5.82			
31	(53) Freight-train cars	104 360	112 741	3.68			
32	(54) Passenger-train cars						
33	(55) Highway revenue equipment	4 158	4 152	7.50	None		
34	(56) Floating equipment						
35	(57) Work equipment	1 690	1 736	3.00			
36	(58) Miscellaneous equipment	930	827	13.34			
37	Total equipment	142 104	153 910	4.31			
38	GRAND TOTAL	180 792	192 896	xx xx	17 285	17 285	xx xx

See Notes on Page 35

211C. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includible in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 28 and 36 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2-1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account (s) affected.

Line No.	Account (a)	DEPRECIATION BASE		Annual composite rate (percent) (d)
		Beginning of year (b)	Close of year (c)	
	ROAD	\$	\$	
1	(1) Engineering			
2	(2-1/2) Other right-of-way expenditures			
3	(3) Grading			
4	(5) Tunnels and subways			
5	(6) Bridges, trestles, and culverts			
6	(7) Elevated structures			
7	(13) Fences, snowsheds, and signs			
8	(16) Station and office buildings			
9	(17) Roadway buildings		NONE	
10	(18) Water stations			
11	(19) Fuel stations			
12	(20) Shops and enginehouses			
13	(21) Grain elevators			
14	(22) Storage warehouses			
15	(23) Wharves and docks			
16	(24) Coal and ore wharves			
17	(25) TOFC/COFC terminals			
18	(26) Communication systems			
19	(27) Signals and interlockers			
20	(29) Power plants			
21	(31) Power transmission systems			
22	(35) Miscellaneous structures			
23	(37) Roadway machines			
24	(39) Public improvements—Construction			
25	(44) Shop machinery			
26	(45) Power-plant machinery			
27	All other road accounts			
28	Total road			
	EQUIPMENT			
29	(52) Locomotives			
30	(53) Freight-train cars			
31	(54) Passenger-train cars			
32	(55) Highway revenue equipment		NONE	
33	(56) Floating equipment			
34	(57) Work equipment			
35	(58) Miscellaneous equipment			
36	Total equipment			
37	GRAND TOTAL			XXXX

Notes Schedule 211C, Page 34:

Accounts 1, 2¹/₂, 3, 5 & 39 include non-depreciable property

Account 57 includes \$283 - Accruals discontinued - base fully depreciated

Account 58 includes \$354 - Accruals discontinued - base fully depreciated

211D. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 211F for the reserve relating to road and equipment owned but not used by the respondent.) If any entries are

made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 28.
(Dollars in thousands)

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the Year		DEBITS TO RESERVE During the Year		Balance at close of year (g)
			Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)	
	ROAD	\$	\$	\$	\$	\$	\$
1	(1) Engineering	34	2				36
2	(2-1/2) Other right-of-way expenditures	5	1				6
3	(3) Grading	20	1				21
4	(5) Tunnels and subways						
5	(6) Bridges, trestles, and culverts	236	18				254
6	(7) Elevated structures						
7	(13) Fences, snow sheds, and signs	7					7
8	(16) Station and office buildings	238	8				246
9	(17) Roadway buildings	2					2
10	(18) Water stations						
11	(19) Fuel stations	1					1
12	(20) Shops and enginehouses	34	2				36
13	(21) Grain elevators	(7)	7				
14	(22) Storage warehouses						
15	(23) Wharves and docks						
16	(24) Coal and ore wharves						
17	(25) TOFC/COFC terminals						
18	(26) Communication systems						
19	(27) Signals and interlockers	59	7		76		(10)
20	(29) Power plants						
21	(31) Power-transmission systems	44					44
22	(35) Miscellaneous structures						
23	(37) Roadway machines	1 398	134	49	163	16	1 402
24	(39) Public improvements—Construction	24	1				25
25	(44) Shop machinery*	141	14				155
26	(45) Power-plant machinery*	7	1				8
27	All other road accounts						
28	Amortization (other than defense projects)						
29	Total road	2 243	196	49	239	16	2 233
	EQUIPMENT						
30	(52) Locomotives	21 502	1 848		848		22 502
31	(53) Freight-train cars	30 087	4 145		786	208	33 238
32	(54) Passenger-train cars						
33	(55) Highway revenue equipment	1 943	312	384	17	384	2 238
34	(56) Floating equipment						
35	(57) Work equipment	1 345	42	74	10		1 451
36	(58) Miscellaneous equipment	864	68		104		828
37	Total equipment	55 741	6 415	458	1 765	592	60 257
38	GRAND TOTAL	57 984	6 611	507	2 004	608	62 490

*Chargeable to account 305.

Notes: Column (d) & (f) adjustments to prior year retirements
 Column (d) Line 35 & Column (f) Line 31 represent transfer of units from Frt. Trn. Cars to Wk. Equip. & balance transferred from Acct. 785 per Note Sch. 211E.
 Columns (d) & (f) Line 33 represent transfer of Highway Revenue Equipment between Equipment Accounts

211E. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includible in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in

column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

(Dollars in thousands)

Line No.	Account (a)	Balance at beginning of year (b)		CREDITS TO RESERVE During the Year				Balance close of year (g)	
				Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)		
	ROAD	\$		\$	\$	\$	\$	\$	
1	(1) Engineering		303		21		8		316
2	(2-1/2) Other right-of-way expenditures		3						3
3	(3) Grading		131		10				141
4	(5) Tunnels and subways		71		1				72
5	(6) Bridges, trestles, and culverts	3	642		182		2		3 822
6	(7) Elevated structures								
7	(13) Fences, snow sheds, and signs		278		1				279
8	(16) Station and office buildings		986		52		42		996
9	(17) Roadway buildings				1				1
10	(18) Water stations		12		1				13
11	(19) Fuel stations		55		5				60
12	(20) Shops and enginehouses		36		18				54
13	(21) Grain elevators								
14	(22) Storage warehouses								
15	(23) Wharves and docks								
16	(24) Coal and ore wharves								
17	(25) TOFC/COFC terminals		87		11				98
18	(26) Communication systems		726		79		132		673
19	(27) Signals and interlockers	3	850		303	2	125	2	4 028
20	(29) Power plants								
21	(31) Power-transmission systems		163		11				174
22	(35) Miscellaneous structures		145		9				154
23	(37) Roadway machines								
24	(39) Public improvements—Construction		383		19		11		391
25	(44) Shop Machinery*		2		4				6
26	(45) Power-plant machinery*		2						2
27	All other road accounts								
28	Total road	10	875		728	2	320	2	11 283
	EQUIPMENT								
29	(52) Locomotives								
30	(53) Freight-train cars		(134)			134			
31	(54) Passenger-train cars								
32	(55) Highway revenue equipment								
33	(56) Floating equipment								
34	(57) Work equipment								
35	(5) Miscellaneous equipment		134						
36	Total equipment				134				
37	GRAND TOTAL	10	741		728	136	320	2	11 283

*Chargeable to account 385.

Notes: Column (d) & (f) adjustment to prior year retirement.

Notes: Column (d) line 30 represents balance transferred from account 785 to account 735 in compliance with Mr. R. E. Hagen's letter of February 21, 1973, reference ACA-LH.

211F. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others, the depreciation charges for which are not includible in operating expenses of the respondent. (See schedule 211D for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

(Dollars in thousands)

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the Year		DEBITS TO RESERVE During the Year		Balance at close of year (g)
			Charges to others (c)	Other credits (d)	Retirements (e)	Other debits (f)	
	ROAD	\$	\$	\$	\$	\$	\$
1	(1) Engineering						
2	(2-1/2) Other right-of-way expenditures						
3	(3) Grading						
4	(5) Tunnels and subways						
5	(6) Bridges, trestles, and culverts						
6	(7) Elevated structures						
7	(13) Fences, snow sheds, and signs						
8	(16) Station and office buildings						
9	(17) Roadway buildings						
10	(18) Water stations		NONE				
11	(19) Fuel stations						
12	(20) Shops and enginehouses						
13	(21) Grain elevators						
14	(22) Storage warehouses						
15	(23) Wharves and docks						
16	(24) Coal and ore wharves						
17	(25) TOFC/COFC terminals						
18	(26) Communication systems						
19	(27) Signals and interlockers						
20	(29) Power plants						
21	(31) Power-transmission systems						
22	(35) Miscellaneous structures						
23	(37) Roadway machines						
24	(39) Public improvements—Construction						
25	(44) Shop machinery						
26	(45) Power-plant machinery						
27	All other road accounts						
28	Total road						
	EQUIPMENT						
29	(52) Locomotives						
30	(53) Freight-train cars						
31	(54) Passenger-train cars						
32	(55) Highway revenue equipment						
33	(56) Floating equipment		NONE				
34	(57) Work equipment						
35	(58) Miscellaneous equipment						
36	Total equipment						
37	GRAND TOTAL						

211G. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Accrued amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the

year and all credits and debits during the year in reserve account No. 736, "Accrued amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000 or more, or by single entries as "Total road" in line 22. If reported by projects, each project should be briefly described, stating

kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained. (Dollars in thousands)

Line No.	Description of property or account (a)	BASE				RESERVE			
		Debits during year (b)	Credits during year (c)	Adjustments (d)	Balance at close of year (e)	Credits during year (f)	Debits during year (g)	Adjustments (h)	Balance at close of year (i)
1	ROAD:	\$	\$	\$	\$	\$	\$	\$	\$
2	Minor Items, each less								
3	than \$100,000				154				154
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21	TOTAL ROAD				154				154
22	EQUIPMENT:								
23	(52) Locomotives				553				553
24	(53) Freight-train cars		122		353		122		353
25	(54) Passenger-train cars								
26	(55) Highway revenue equipment								
27	(56) Floating equipment								
28	(57) Work equipment				61				61
29	(58) Miscellaneous equipment								
30	TOTAL EQUIPMENT		122		967		122		967
31	GRAND TOTAL		122		1 121		122		1 121

NOTES AND REMARKS

2111. UNIT COST OF EQUIPMENT INSTALLED DURING THE YEAR

1. Give particulars as requested, separately, for the various classes of new units and rebuilt units of equipment installed by respondent during the year. If information regarding the cost of any units installed is not complete at time of filing of report, the units should be omitted, but reference to the number of units omitted should be given in a footnote, the details as to cost to be given in the report of the following year. The cost of units under construction at the close of the year should not be reflected in this schedule even though part of the cost appears in the property account for the year. Indicate in column (e) whether an installation represents equipment purchased, (P); built or rebuilt by contract in outside railroad shops, (C); or built or rebuilt in company or system shops, (S).

2. In column (a) list each class or type of locomotive unit, car, or TOFC/COFC equipment on a separate line. By class is meant the standard classification used to distinguish types of locomotive units, freight cars or other equipment, adopted by the Association of American Railroads, and should include physical characteristics requested by Schedule 417; locomotive units should be identified as to power source, wheel arrangement, and horsepower per unit; such as Multiple purpose diesel locomotive A units (B-B), 2500 HP; and cars should be identified as to

special construction or service characteristics such as Aluminum covered hopper cars, L.O.; Steel boxcars—special service, XAP, etc.; for TOFC/COFC show type of equipment as enumerated in Schedule 417, lines 74-84 and type of construction.

3. In column (c) show the total weight in tons of 2,000 pounds. The weight of the equipment acquired should be the weight empty.

4. The cost should be the complete cost as entered on the ledger, including foreign line freight charges and handling charges.

5. Data for this schedule should be confined to the units reportable in columns (c), (e), (p), and (r) of schedule 417, showing returns for new units in the upper section of this schedule and showing returns for rebuilt units acquired and rebuilt units rewritten into respondent's property investment account in the lower section. The term "new" as used herein shall refer to and mean a unit or units placed in service for the first time on any railroad.

6. All unequipped box cars acquired in whole or in part with incentive per diem funds should be reported on separate lines and appropriately identified by footnote or sub-heading.

(Dollars in thousands)

NEW UNITS

Line No.	Class of equipment (a)	Number of units (b)	Total weight (tons) (c)	Total cost (d)	Method of acquisition (see instructions) (e)
1	3,000 H.P. Diesel Electric Locos. -A Units-0660	11	2 046	3 934	P
2					
3	70 Ton, Bulkhead Pulpwood Cars	100	2 900	1 311	P
4	70 Ton, 50'6" Box Cars - Equipped	376	12 408	6 117	P
5	70 Ton, 89'4" Flat Cars	50	1 750	1 119	P
6	100 Ton, 3600 Cu.Ft. Auto.Dump, Open Top Coal Cars	94	3 478	2 240	P
7					
8	40 Ft. Dry Van Trailers	6	42	37	P
9					
10	Camp Car <i>Branding Outfit</i>	1	25	13	S
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25	TOTAL	638	xx xx	14 771	xxxxx

REBUILT UNITS

1					
2					
3					
4					
5					
6	NONE				
7					
8					
9					
10					
11					
12					
13	TOTAL		xx xx		xxxxx
14	GRAND TOTAL	638	xx xx	14 771	xxxxx

211N-1 INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE (SEE INSTRUCTION 2)

1. Give particulars, as requested, of the investment in transportation property at the close of the year, as related to "Net railway operating income," of the respondent for the year.

2. The term "Investment in railway property used in transportation service" means the aggregate of property owned, and property not owned but used by the respondent, in transportation service, (a) the investment in which is represented in accounts 731 and 732 of the respondent, including operating, lessor, and inactive railroads, (b) road and equipment property leased to or from others, the rentals of which are included in accounts 509 and 542, (c) equipment owned or leased, the lease-rental from which is included in accounts 503 to 507, inclusive, of the respondent, minus (d) investment in property leased to others the lease-rental from which is included in account 509. It does not include investment of others in equipment used by the respondent, rent for which is included in accounts 536 to 540, inclusive, nor does it include investment of other carriers in property jointly used by the respondent, such as trackage rights, rent for which is included in account 541 of the respondent. In column (a), classify each company in this schedule as respondent (R), lessor railroad (L), inactive or proprietary company (P), and other leased properties (O).

3. In columns (a) to (e), inclusive, first show the data requested for the respondent (R); next the data for companies whose entire properties are used in transportation service of the respondent, divided between lessor (L) and proprietary (P) companies; followed by data for carriers and others (O), portions of whose property are used in transportation service of

the respondent. Show a total for each class of company. Then show, as deductions, data for transportation property leased to carriers and others, rentals from which are included in account 509.

4. In column (c) line-haul carriers should report the miles of road used in line-haul service, and switching and terminal companies should report the miles of all tracks owned.

5. In column (d) show the amount applicable in accounts 731 and 732 on the books of the companies whose names appear in column (b). Values of property of other carriers segregated by estimate or otherwise should correspond in amount to the deductions made by the owners in their reports. If separate value is not available, explanation should be given. Differences between the amounts in column (d) of this schedule and the amounts shown in column (c), line 33, on the asset side of the comparative general balance sheet of each individual railway should be explained in a footnote. Book value included in accounts 731 and 732 of the owner should be reported in column (d) in reference to the investment of the respondent in the securities of the owner unless a good reason can be given for the contrary. Methods of estimating (by capitalizing rentals at 6 percent or otherwise) value of property of private owners, or portions of property of other carriers, should be explained.

6. In column (e) show the amount of depreciation and amortization accrued as of the close of the year in accounts 735, 736, and 785 that is applicable to the property of the carriers whose names are listed in column (b), regardless of where the reserves therefor are recorded. (Dollars in thousands)

Line No.	Class (See Ins. 2) (a)	Name of company (b)	Miles of road owned (See Ins. 4) (c)	Investment in property (See Ins. 5) (d)	Depreciation and amortization of defense projects (See Ins. 6) (e)
1	R	The Cinc., New Orleans & Texas Pacific Ry.	57 14	\$ 218 369	\$ 66 191
2					
3	L	Cincinnati Southern	335 49	53 189	8 703
4	O	Southern Railway Co.		8	
5	O	Alabama Great Southern			
6					
7					
8					
9		Total	392 63	271 566	74 894
10					
11					
12		Less Lines Leased to or Operated by Other Companies			
13					
14	R	Alabama Great Southern R.R. Co.		19	
15	R	Southern Railway Co.	2 95		
16					
17		Total	2 95	19	
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39		TOTAL ♦	389 68	271 547	74 894

211N-2. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE—Continued

1. In columns (b) through (e) give, by primary accounts, the amount of investment at the close of the year in property of respondent and each group or class of companies and properties.

2. The amounts for respondent and for each group or class of companies and properties on line 53 herein, should correspond with the amount for respondent and with the aggregate amounts for each class of company and properties shown in schedule 211N-1 on page 42. Continuing records shall be maintained by respondent of the primary property accounts separately for each company or property included in this schedule.

3. Report on line 35 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers under "Notes and Remarks," page 46.

4. Report on line 36 amounts not includable in the accounts shown, or in line 35. The items reported should be briefly identified and explained under "Notes and Remarks," page 46. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed sub or column headings without specific authority from the Commission.

4. Report on line 36 amounts not includable in the accounts shown, or in line 35. The items reported should be briefly identified and explained under "Notes and Remarks," page 46. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed sub or column headings without specific authority from the Commission.

Line No.	Account (a)	Respondent (b)	Lessor railroads (c)	Inactive (proprietary) companies (d)	Other leased properties (e)
		\$	\$	\$	\$
1	(1) Engineering	1 718	3 245		
2	(2) Land for transportation purposes	2 592	5 593		8
3	(2 1/2) Other right-of-way expenditures	31	137		
4	(3) Grading	12 048	21 826		
5	(5) Tunnels and subways	12	5 574		
6	(6) Bridges, trestles, and culverts	7 677	10 687		
7	(7) Elevated structures				
8	(8) Ties	1 909	1 174		
9	(9) Rails	5 813	3 374		
10	(10) Other track material	6 054	782		
11	(11) Ballast	1 415	2 156		
12	(12) Track laying and surfacing	3 417	1 728		
13	(13) Fences, snowsheds, and signs	134	181		
14	(16) Station and office buildings	1 814	1 288		
15	(17) Roadway buildings	5	71		
16	(18) Water stations	24	24		
17	(19) Fuel stations	153	70		
18	(20) Shops and enginehouses	1 010	47		
19	(21) Grain elevators				
20	(22) Storage warehouses				
21	(23) Wharves and docks				
22	(24) Coal and ore wharves				
23	(25) TOFC/COFC terminals	447			
24	(26) Communication systems	1 251	204		
25	(27) Signals and interlockers	10 331	666		
26	(29) Power plants	3			
27	(31) Power-transmission systems	406			
28	(35) Miscellaneous structures	346	6		
29	(37) Roadway machines	1 562			
30	(38) Roadway small tools	23			
31	(39) Public improvements—Construction	1 795	1 445		
32	(43) Other expenditures—Road				
33	(44) Shop machinery	938	19		
34	(45) Power-plant machinery	40	8		
35	Leased property capitalized rentals (explain)				
36	Other (specify & explain)				
37	Total expenditures for road	62 968	60 305		8
38	(52) Locomotives	34 532			
39	(53) Freight-train cars	114 926			
40	(54) Passenger-train cars				
41	(55) Highway revenue equipment	4 152			
42	(56) Floating equipment				
43	(57) Work equipment	1 811			
44	(58) Miscellaneous equipment	822			
45	Total expenditures for equipment	156 243			
46	(71) Organization expenses	20			
47	(76) Interest during construction	389	2 580		
48	(77) Other expenditures—General	33	414		
49	Total general expenditures	442	2 994		
50	Total	219 653	63 299		8
51	(80) Other elements of investment	(1 726)	(10 110)		
52	(90) Construction work in progress	423			
53	Grand Total	218 350	53 189		8

214. MISCELLANEOUS PHYSICAL PROPERTY

1. Give particulars of all investments of the respondent in physical property includible in account No. 737, "Miscellaneous physical property," together with the revenue, income, expenses, taxes, and depreciation data on such property, as requested.

2. Show in column (a) a description and location of the physical property, and, if operated, the kind of business in which engaged, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained. Each item of property investment amounting to \$1,000,000 or more should be separately stated and each item whose net profit or net loss for the year (as per column (i), regardless of amount of investment) is \$50,000 or more should also be separately stated. All other

items may be combined in a single entry designated "All other items."

3. If any of the individual items of property shown in column (a) were acquired in consideration of stocks, or of bonds or other evidence of debt, or in exchange for other property, enter in column (e) only the amount at which carried in respondent's books and in a footnote give a full description of the consideration actually paid. Also if the actual money cost to respondent is different from that shown in column (e), give particulars in a footnote.

4. If any property investment includible in this schedule, amounting to \$250,000 or more, was disposed of during the year, give particulars in a footnote.

Line No.	Item (Kind and location of property, and nature of business, if any) (a)	A. INVESTMENT (ACCOUNT 737)				Balance at close of year (See ins. 3) (e)
		Year of acquisition (b)	Charges during the year (c)	Credits during the year (d)		
1	All other items	Various	\$	12	\$	1 072
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22	Total	x x x x		12	373	1 072

NOTES AND REMARKS

Note:

Col. (d) - \$366 thousand, represents land in connection with Stadium-Urban Renewal Project, Cincinnati, Ohio. This amount charged to this account in error in 1972. Transferred to improvements to leased property.

214. MISCELLANEOUS PHYSICAL PROPERTY—Continued

5. In section B include in column (f) the gross amount of revenue or income included in accounts 502 and 511, in column (g) the gross amount of expenses (including depreciation) charged to accounts 511 and 534, in column (h) the amount of taxes charged to accounts 535 and 544 for the year, and in column (i) the net profit or loss of columns (f) minus (g) and (h).

6. Any differences between the total of column (h) and the totals of accounts 535 and 544, and differences between the total of column (i) and the net total of accounts 502, 511, 534, 535, and 544, of such accounts in Schedule 300, "Income Account for the Year," should be explained in a footnote.

7. In section C give an analysis of account 738, "Accrued depreciation—Miscellaneous physical property," for each item shown in column (a). Show in column (n) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account during the year. Any adjustments of importance included in columns (j) and (k) should be fully explained in a footnote.

8. The word "item" as herein used means a unit or composite of an investment in or operation of property such as a powerplant, a mine, an amusement park, etc., together with ancillary property or operations. (Dollars in thousands)

B. REVENUES, INCOME, EXPENSES AND TAXES CREDITED AND DEBITED TO ACCOUNTS 502, 511, 534, 535 AND 544 DURING THE YEAR

C. DEPRECIATION RESERVE (ACCOUNT 738)

Revenues or income (f)	Expenses (g)	Taxes (h)	Net profit for year after taxes (L. loss) (i)	Credits during the year (j)	Debits during the year (k)	Balance at close of year (l)	Base (m)	Rates (n)	Line No.
\$ 20	\$ 7	\$ 3	\$ 10					%	1
									2
									3
									4
									5
									6
									7
									8
									9
									10
									11
									12
									13
									14
									15
									16
									17
									18
									19
									20
									21
								XXXXX	22

NOTES AND REMARKS

216. OTHER ASSETS AND DEFERRED CHARGES

Give description and particulars for each item or class of items of like description in accounts Nos. 741, "Other assets," and 743, "Other deferred charges," at the close of the year. Show debtor (or class of debtors) for deferred assets and appropriate description for items or class of items of deferred charges. Show the three largest items regardless of the dollar amount and all other items (or the aggregate of a class of items of like description) amounting to \$250,000 or more. Each item or class of items of like description amounting to less than \$250,000 may be com-

bined into a single entry designated "Other items, each less than \$250,000". The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

(Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Amount (c)
	741	Salvage from retired equipment	\$ 8
1		Deferred tax benefit-Cincinnati Union Terminal-write off	1 150
2			
3			
4		Total 741	1 158
5			
6			
7	743	Purchase order suspense	7
8		Authorized improvements	1
9		Company material suspense	5
10			
11		Total 743	13
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			
26			
27			
28			
29			
30			
31			
32			
33			
34			
35			
36			
37			
38			
39			
40			
41			
42			
43			
44			
45			

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 218 ON PAGES 48, 49, 50 AND 51

Give particulars of the various issues of securities in accounts Nos. 765, "Funded debt unmatured," 768, "Debt in default," 767, "Receivers' and trustees' securities," 766, "Equipment obligations," and 764, "Equipment obligations and other debt due within 1 year," at the close of the year, together with interest accrued and interest paid during the year and total amount of matured interest in default. Include receipts outstanding for funded debt with their respective issues. List entries under captions of account numbers and titles, and insert total for each account.

In column (a) show the symbol and name, and account number of each bond or other obligation according to the following designations in the numerical order given, and give a total for each such numerical alphabetical and each numerical group and for each account:

- (1) MORTGAGE BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (2) COLLATERAL TRUST BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (3) UNSECURED BONDS (Debentures):
 - (a) With fixed interest.
 - (b) With contingent interest.
- (4) EQUIPMENT OBLIGATIONS:
 - (a) Equipment securities (Corporation).
 - (b) Equipment securities (Receivers' and Trustees').
 - (c) Conditional or deferred payment contracts.
- (5) MISCELLANEOUS OBLIGATIONS.
- (6) RECEIVERS' AND TRUSTEES' SECURITIES (Other than equipment obligations).
- (7) SHORT-TERM NOTES IN DEFAULT.

Columns (f), (g), (h), (i), and (j) are intended further to classify the obligations of the company and are to be answered "yes" or "no."

If an issue is a serial issue, the last date of maturity should be shown in column (c) preceded by the letter "S." If the payments required in the contracts for equipment obligations are unequal in amount (except for the last payment) or are to be made at irregular intervals, show a symbol against the entry made in column (c) opposite the name of such obligations and give particulars in a footnote.

If the issue is an income bond, the entry in column (d) should be the annual maximum rate of interest specified by the indenture. In column (k) show the approximate number of miles of road on which the mortgage is a direct first lien and in column (h) the approximate number of miles of road on which the mortgage is a direct junior lien. Do not consider any road or other property indirectly subject to either a first or junior lien through the pledge of collateral, leaseholds, or other contractual rights in making the returns required in columns (i), (j), (k), and (h).

In column (m) enter the amount of debt both nominally and actually issued up to the date of the report and not the amount authorized. In the event debt is assumed, column (m) should include the amount of debt issued by the original debtor.

No entries shall be made in this schedule with respect to issues of matured obligations nominally issued or nominally outstanding when no parts of such issues are actually outstanding.

For definitions of "nominally issued," "nominally outstanding," "actually issued," and "actually outstanding," see schedule 228.

Entries in columns (v) and (w) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

In column (y) enter the total in account No. 781, "Interest in default," at the close of the year.

The grand totals of columns (n) and (r), when combined, should equal the sum of the amounts stated in short column (a₂) for accounts Nos. 764, 765, 766, 767, and 768 in schedule 200L, "Comparative General Balance Sheet—Liabilities and Shareholders' Equity."

On page 51 give particulars of changes during the year in funded debt and other obligations. In column (z), state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also, give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. For nominally issued securities, show returns in columns (z) and (aa) only.

For each class of securities actually issued or assumed, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

Particulars concerning the reacquirement of securities that were actually outstanding should be reported on pages 50 and 51, columns (a), (dd), and (ee). Include those securities that have been called for payment during the year for which liability has been transferred to account No. 763, "Other current liabilities."

Show dollars in thousands.

NOTES AND REMARKS

218. FUNDED DEBT AND OTHER OBLIGATIONS (Dollars in thousands)

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		DOES OBLIGATION PROVIDE FOR— (Answer "Yes" or "No")			IS OTHER PROPERTY (REAL OR PERSONAL OR LEASEHOLD) SUBJECT TO LIEN OF THE OBLIGATION? (Answer "Yes" or "No")		APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO—	
				Rate percent per annum (current year)	Dates due	Con- version	Call prior to maturity, other than for sinking fund	Sinking fund	First lien	Junior to first lien	First lien	Junior to first lien
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	
1	(4-A) Equipment Trusts:											
2	"VV"	10-15-61	10-15-76	A	A&O-15		No	No	No	No		
3	"WW"	4-16-62	4-16-77	4	A&O-16		"	"	"	"		
4	"M"	9-1-65	9-1-80	4.50	M&S-1		"	"	"	"		
5	"N"	8-1-66	8-1-81	5.50	F&A-1		"	"	"	"		
6	"O"	8-1-67	8-1-82	6	F&A-1		"	"	"	"		
7	"Q"	2-15-69	2-15-84	7	F&A-15							
8	#3 of 1969	6-1-69	6-1-84	7.50	J&D-1		"	"	"	"		
9	#1 of 1970	1-1-70	1-1-85	8.50	J&J-1		"	"	"	"		
10	#2 of 1970	3-1-70	3-1-85	8.25	M&S-1		"	"	"	"		
11	#4 of 1970	7-15-70	7-15-85	9.00	J&J-15		"	"	"	"		
12	#5 of 1970	9-1-70	9-1-85	8.75	M&S-1		"	"	"	"		
13	#6 of 1970	5-1-70	9-15-85	9.00	M&S-15		"	"	"	"		
14	#1 of 1971	1-15-71	1-15-86	7.25	J&J-15		"	"	"	"		
15	#2 of 1971	3-15-71	3-15-86	7.25	M&S-15		"	"	"	"		
16	#3 of 1971	5-1-71	5-1-86	7.50	M&N-1		"	"	"	"		
17	#4 of 1971	7-1-71	7-1-86	7.75	J&J-1		"	"	"	"		
18	#5 of 1971	9-1-71	9-1-86	7.375	M&S-1		"	"	"	"		
19	#1 of 1972	1-15-72	1-15-87	7.00	J&J-15		"	"	"	"		
20	#2 of 1972	3-15-72	3-15-87	7.00	M&S-15		"	"	"	"		
21	#3 of 1972	5-15-72	5-15-87	7.25	M&N-15		"	"	"	"		
22	#4 of 1972	7-15-72	7-15-87	7.00	J&J-15		"	"	"	"		
23	#5 of 1972	9-15-72	9-15-87	7.25	M&S-15		"	"	"	"		
24	#6 of 1972	12-1-72	12-1-87	7.00	J&D-1		"	"	"	"		
25	#1 of 1973	2-1-73	2-1-88	7.25	F&A-1							
26	#3 of 1973	7-1-73	7-1-88	7.875	J&J-1							
27	Total (4-A)											
28												
29												
30	(4-C) Conditional Sales Agreement											
31												
32	CSA No. 6	10-1-59	2-1-75	4.50	F&A-1		No	No	No	No		
33	5	10-1-59	2-1-75	4.50	F&A-1		"	"	"	"		
34	4	10-1-59	2-1-75	4.50	F&A-1		"	"	"	"		
35	2	7-1-60	7-1-75	3.75	J&J-1							
36	3	7-1-60	7-1-75	3.75	J&J-1							
37	1	11-15-60	2-1-75	4.50	F&A-1							
38	8	3-1-62	3-1-77	4.70	M&S-1							
39	9	2-1-63	2-1-78	4.30	F&A-1							
40	10	10-15-63	10-1-78	4.40	A&O-15							
41	12	8-1-64	8-15-74	4.50	F&A-15							
42	11	1-15-64	5-15-74	4.50	M&N-15							
43	13	1-15-65	2-15-80	4.50	A&F-15							
44	14	1-15-66	1-15-81	5.25	J&J-15							
45	15	5-2-66	11-2-72	C	M&N-1							
46	16	11-1-66	3-1-73	C	M&S-1							
47	Total (4-C)											
48												
49												
50												
51												
Grand Total								xxx	xxx	xxx	xxx	

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Total amount nominally and actually issued	AMOUNT NOMINALLY ISSUED AND—		Total amount actually issued	AMOUNT REACQUIRED AND—		TOTAL AMOUNT ACTUALLY OUTSTANDING			Line No.
	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")	Canceled		Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S")	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")	Unmatured (accounts 765, 766, and 767)	Unmatured (account 764)	Matured and no provision made for payment (account 768)	
(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	
\$		\$	\$	\$	\$	\$	\$	\$	
2 064			2 064	1 651		275	138		1
1 109			1 109	850		185	74		2
6 900			6 900	3 680		2 760	460		3
4 440			4 440	2 072		2 072	296		4
3 720			3 720	1 488		1 984	248		5
4 425			4 425	1 180		2 950	295		6
370			370	99		246	25		7
176			176	35		129	12		8
4 409			4 409	881		3 234	294		9
2 045			2 045	409		1 500	136		10
1 490			1 490	299		1 092	99		11
2 650			2 650	530		1 943	177		12
401			401	53		321	27		13
5 057			5 057	674		4 046	337		14
2 551			2 551	340		2 041	170		15
1 159			1 159	155		927	77		16
777			777	103		622	52		17
3 305			3 305	221		2 864	220		18
747			747	50		647	50		19
1 560			1 560	104		1 352	104		20
1 491			1 491	100		1 292	99		21
1 410	(A)		1 410	94		1 222	94		22
1 325	(B)		1 325	90		1 147	88		23
5 687			5 687			5 308	379		24
4 572			4 572			4 267	305		25
63 840			63 840	15 158		44 426	4 256	(42)	26
									27
									28
									29
									30
									31
4 452			4 452	4 007		148	297		32
1 277			1 277	1 149		43	85		33
2 688			2 688	2 419		90	179		34
409			409	355		27	27		35
680			680	590		45	45		36
463			463	415		16	32		37
785			785	576		157	52		38
3 097			3 097	2 064		826	207		39
3 464			3 464	2 309		924	231		40
721			721	649			72		41
42			42	40			2		42
792			792	422		317	53		43
1 980			1 980	924		924	132		44
418			418	292		84	42		45
1 750			1 750	1 138		437	175		46
23 018			23 018	17 349	(40)	4 033	1 631		47
									48
									49
									50
86 858			86 858	32 507		48 464	5 887		51

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List on same lines and in same order as on page 48)	AMOUNT OF INTEREST ACCRUED DURING YEAR		Amount of interest paid during year	Total amount of interest in default
		Charged to income	Charged to investment accounts		
	(a)	(v)	(w)	(x)	(y)
1	(4-A) Equipment Trusts:	\$	\$	\$	\$
2	"VV"	20		22	
3	"WW"	11		13	
4	"M"	153		160	
5	"N"	136		142	
6	"O"	143		149	
7	"Q"	230		238	
8	#3 of 1969	21		21	
9	#1 of 1970	12		12	
10	#2 of 1970	295		303	
11	#4 of 1970	154		160	
12	#5 of 1970	110		113	
13	#6 of 1970	202		207	
14	#1 of 1971	25		26	
15	#2 of 1971	323		330	
16	#3 of 1971	170		172	
17	#4 of 1971	81		42	
18	#5 of 1971	52		53	
19	#1 of 1972	217		224	
20	#2 of 1972	50		51	
21	#3 of 1972	108		109	
22	#4 of 1972	101		104	
23	#5 of 1972	93		102	
24	#6 of 1972	85		94	
25	#1 of 1973	349		178	
26	#3 of 1973	145		(35)	
27	Total (4-A)	3 286		2 990	
28					
29					
30	(4-C) Conditional Sales Agreement				
31					
32	CSA No. 6	15		18	
33	5	25		30	
34	4	7		9	
35	2	3		3	
36	3	4		4	
37	1	3		3	
38	8	10		11	
39	9	45		49	
40	10	59		61	
41	12	4		6	
42	11				
43	13	17		18	
44	14	56		59	
45	15	12		11	
46	16	56		48	
47	Total (4-C)	316		330	
48					
49					
50					
51	Grand Total	3 602		3 320	

218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

SECURITIES ISSUED OR ASSUMED DURING YEAR						SECURITIES REACQUIRED DURING YEAR				Line No.	
Purpose of the issue and authority (z)	Par value		Net proceeds received for issue (cash or its equivalent)		Expense of issuing securities		AMOUNT REACQUIRED				
							Par value		Purchase price		
	(aa)		(bb)		(cc)		(dd)		(ee)		
	\$		\$		\$		\$		\$		1
								137		137	2
								74		74	3
								460		460	4
								296		296	5
								248		248	6
								295		295	7
								24		24	8
								12		12	9
								293		293	10
								136		136	11
								100		100	12
								177		177	13
								26		26	14
								337		337	15
								170		170	16
								78		78	17
								52		52	18
								221		221	19
								50		50	20
								104		104	21
								100		100	22
								94		94	23
								90		90	24
Purchased New Equipment	7,255	5,687	5,705		(18)						25
Purchased New Equipment	7,875	4,572	4,587		(15)						26
7,532 (42)	10,259	10,292			(33)	3,574		3,574			27
											28
											29
											30
											31
								297		297	32
								85		85	33
								179		179	34
								27		27	35
								46		46	36
								32		32	37
								53		53	38
								206		206	39
								231		231	40
								73		73	41
								4		4	42
								53		53	43
								132		132	44
								41		41	45
								175		175	46
					(42)	1,634		1,634			47
											48
											49
Grand Total	10,259	10,292			(33)	5,208		5,208			50
											51

219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in schedule 218, "Funded Debt and Other Obligations" (accounts Nos. 764, "Equipment obligations and other debt due within 1 year" and 766, "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in column (b) show the classes of equipment and the number of units covered by the obligation. In column (c) show the contract price to the original debtor; in column (d) show the cash paid on acceptance of equipment by the original debtor; do not report the price paid on a subsequent sale and assumption of balance of debt.

(Dollars in thousands)

Line No.	Designation of equipment obligation (List names in the same order as in schedule 218)	Description of equipment covered	Contract price of equipment acquired	Cash paid on acceptance of equipment
	(a)	(b)	(c)	(d)
1	Equipment Trusts:		\$	\$
2	"VV"	40 All Door Cush. Underfr. Box Cars)	2 614	550
3		60 Alum. and Steel Cov. Hopper Cars)		
4	"WW"	75-70 T Cush. Underfr. Box Cars)	1 386	277
5		2-100 T Cush. Underfr. Bulkhead)		
6		Flat Cars)		
7	"M"	200-70 T 50'6" Roller Bearing Cush.)	8 639	1 739
8		Underframe Box Cars)		
9		64-70 Ton 60' Roller Bearing Cushion)		
10		Underframe Box Cars)		
11		275-50 T Roller Bearing Single)		
12		Sheathed Box Cars)		
13		25-100 T 50'6" Roller Bearing Single)		
14		Sheathed Box Cars)		
15	"N"	150-100 T 4000 Cu. Ft. Cov. Hoppers)	5 584	1 144
16		200-100 T Open Top Hopper Cars)		
17	"O"	150-100 T 4000 Cu. Ft. Cov. Hoppers)	4 655	935
18		150-70 T Auto Parts Box Cars)		
19	"Q"	300-100 T 4000 Cu. Ft. Cov. Hoppers)	5 539	1 114
20		100-100 T 3600 Cu. Ft. Open Top Hoppers)		
21	#3 of 1969	20-70 T 50'6" Box Cars)	462	92
22		800-70 T 60'8" Box Cars)		
23	#1 of 1970	7-100 T 86'6" High Cube Box Cars)	235	59
24	#2 of 1970	7-3600 EP-SP-45 Dsl. Locomotives)	5 512	1 102
25		14-70 T 86'6" High Cube Box Cars)		
26		235-2100 Cu. Ft. Open Top Hopper Cars)		
27	#4 of 1970	200-70 T 52'6" Gondola Cars)	2 561	516
28	#5 of 1970	100-100 T Covered Hopper Cars)		
29		25-70 Ton Gondola Cars)	1 902	412
30	#6 of 1970	265-70 T 2100 c. ft. Open Top Hoppers)	3 360	710
31	#1 of 1971	16-100 T 86'6" High Cube Box Cars)	501	100
32	#2 of 1971	400-70 Ton 50'6" Box Cars)	6 336	1 279
33	#3 of 1971	60-70 T 60' High Cube Box Cars)	3 234	683
34		5-SD 40 3,000 N. P. Rd. Switching Locos.)		
35		1-250-Ton Heavy Duty Flat Car)		
36	#4 of 1971	60-100-T 3600 Cu. Ft. Top Hopper Cars)	1 454	295
37		2 G. P. Diesel Electric Locomotives)		
38	#5 of 1971	4 G. P. Diesel Electric Locomotives)	981	204
39	#1 of 1972	265-70 T 50'6" Single-Door Box Cars)	4 137	832
40	#2 of 1972	60-70 T 50'6" Single-Door Box Cars)	937	190
41	#3 of 1972	1-SD 40 Diesel Electric Locomotive)		
42		100-70 T 50'6" Double-Door Box Cars)	1 987	427
43	#4 of 1972	7 G. P. Diesel-Electric Locomotives)	1 863	372
44	#5 of 1972	75-100 Ton 60' Box Cars)	1 762	352
45	#6 of 1972	97-70 T Bulkhead Pulpwood Cars)	1 656	331
46		1-SD 40 Diesel Electric Locomotive)		
47	#1 of 1973	365-70 Ton Box Cars)		
48		50-70 Ton Flat Cars)	7 109	1 422
49	#3 of 1973	10-SD Diesel Electric Locomotives)		
50		90 Open Top Coal Cars)	5 745	1 174
	Total Equipment Trusts		80 151	16 311

219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in schedule 218, "Funded Debt and Other Obligations" (accounts Nos. 764, "Equipment obligations and other debt due within 1 year" and 766, "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in column (b) show the classes of equipment and the number of units cov-

ered by the obligation. In column (c) show the contract price to the original debtor; in column (d) show the cash paid on acceptance of equipment by the original debtor; do not report the price paid on a subsequent sale and assumption of balance of debt.

(Dollars in thousands)

Line No.	Designation of equipment obligation (List names in the same order as in schedule 218)	Description of equipment covered	Contract price of equipment acquired		Cash paid on acceptance of equipment	
	(a)	(b)	(c)		(d)	
			\$		\$	
1						
2	Conditional Sale Agreements:					
3						
4	CSA No. 6	21-2400 H.P. Dsl.Elec.Locomotives)	5	597.	1	145.
5	5	72-3818 Cu.Ft.Capacity Aluminum and)	1	597.		319.
6		Steel Covered Hopper Cars)				
7	4	160 Aluminum and Steel Gondola Cars	3	360.		672.
8	2	2-250 Ton Capacity Type Z		511.		102.
9		250 Diesel Power Wrecking Cranes)				
10	3	50-70 T Cushion Underframe Box Cars		870.		190.
11	1	35 Automobile Parts Cars		579.		116.
12	8	18 Cushion Underframe Box Cars)		981.		196.
13		25 Aluminum and Steel Cov.Hopper Cars)				
14	9	151 Cushion Underframe Box Cars)	3	906.		809.
15		39 Covered Hopper Cars)				
16	40	9 Diesel Locomotives	4	330.		866.
17		120 Cushion Underframe Cars)				
18	12	36 Cushion Underframe Box Cars		721.		
19	11	5 Wood Chip Cars		44.		2.
20	13	28-70 T 86'6" Cushion Underfr.Box Cars)		989.		198.
21	14	19-70 T 60'8 1/2" Auto Box Cars)	2	527.		547.
22		50-100 T 60'10-5/8"Auto Parts Box Cars)				
23		64-70 T 60'8-5/8" Cushion Underframe				
24		Box Cars				
25	15	Modification of various Freight Cars		418.		
26	16	Modification of 700 Gondola Cars	2	800.	1	050.
27		Total Conditional Sale Agreements	29	230.	6	212.
28		23,018				
29						
30						
31						
32						
33						
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42						
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44						
45						
46						
47						
48						
49						
50			109	381	22	523

NOTES AND REMARKS

220. INTEREST ON INCOME BONDS

1. Give particulars concerning interest payable, accrued, paid, and accumulated and unpaid on the securities having contingent interest provisions classified as (1) Mortgage Bonds, (2) Collateral Trust Bonds, and (3) Unsecured Bonds (Debentures), in schedule 218, "Funded Debt and Other Obligations."

2. In columns (a), (b), and (c) state the name, amount, and nominal rate of interest shown in columns (a), (v), and (d), respectively, in schedule 218, for each security of the kind indicated. List the names of such securities in the same order as in schedule 218.

3. In column (d) show the amount of interest payable for the year at the nominal rate, if earned, on all of the bonds outstanding at the close of the year plus those retired during the year.

4. In column (e) show the amount of interest charged to the income account for the year.

5. In column (f) show the difference between columns (d) and (e).

6. In columns (h), (i), and (j) show the amounts of interest actually paid during the year, segregated in columns (h) and (i) between payments applicable to the current year's accruals, and those applicable to past accruals.

7. In column (k) enter the maximum accumulation of unpaid interest as provided for in the bonds.

8. In column (l) show the sum of unearned interest accumulated under the provisions of the security plus the earned interest unpaid at the close of the year.

9. In the second section of this schedule show the particulars of the several items on the same line and in the same order as in the first section.

(Dollars in thousands)

Line No.	Name of issue (from schedule 218) (a)	Amount actually outstanding (from schedule 218) (b)	Nominal rate of interest (from schedule 218) (c)	AMOUNT OF INTEREST			
				Maximum amount payable, if earned (d)		Amount actually payable under contingent interest provisions, charged to income for the year (e)	
		\$		\$		\$	
1							
2							
3							
4	NONE						
5							
6							
7							
8							
9							
10							

AMOUNT OF INTEREST—Continued

Line No.	DIFFERENCE BETWEEN MAXIMUM PAYABLE IF EARNED AND AMOUNT ACTUALLY PAYABLE		TOTAL PAID WITHIN YEAR				Maximum period or percentage, for which cumulative, if any (k)	Total accumulated unearned interest (plus earned interest unpaid at the close of year) (l)
	Current year (f)	All years to date (g)	On account of current year (h)	On account of prior years (i)	Total (j)			
	\$	\$	\$	\$	\$			\$
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								

222. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of amounts payable by the respondent to affiliated companies, as defined in connection with account No. 769, "Amounts payable to affiliated companies," in the Uniform System of Accounts for Railroad Companies. If any such amounts are evidenced by notes, each note should be separately shown in column (a). Entries in columns (e) and

(f) should include interest accruals and interest payments on debt retired during the year, even though no portion of the debt remained outstanding at the close of the year. Show, also, in a footnote, particulars of interest charged to cost of property.
(Dollars in thousands)

Line No.	Name of creditor company (a)	Rate of interest (b)	Balance at beginning of year (c)	Balance at close of year (d)	Interest accrued during year (e)	Interest paid during year (f)
		%	\$	\$	\$	\$
1						
2						
3						
4						
5	NONE					
6						
7						
8						
9						
10	TOTAL					

NOTES AND REMARKS

223. ITEMS IN SELECTED CURRENT LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 751, "Loans and notes payable"; 759, "Accrued accounts payable"; and 763, "Other current liabilities," at the close of the year. Show character of loans and notes, with name of creditor (or class of creditors), dates of issue and maturity, and appropriate description for each class of accrued accounts payable and for the other current liabilities. Show the three largest items regardless of the dollar amount and all other items (or the aggregate of a class of items of like description) amounting to \$250,000 or more. Each item or class of items

of like description amounting to less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

(Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Amount (c)
1	759	Estimated liability for vacation earned	\$ 756
2		Trustees Cincinnati Southern Ry. Rent of Road	1 324
3		Accrued Accounts Payable - Post Closing	622
4		Accrued Accounts Payable due within one year	760
5		Other Items each less than \$250,000	392
6			
7			
8		Total 759	3 854
9			
10			
11	763	Advance Payments, Tracks & Highway Crossings	30
12			
13			
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224. FEDERAL INCOME AND OTHER TAXES ACCRUED

Give the particulars called for with respect to the balances at close of year in accounts Nos. 760, "Federal income taxes accrued" and 761.

"Other taxes accrued."
(Dollars in thousands)

Line No.	Kind of tax (a)	Previous years (b)	Current year (c)	Balance at close of year (d)
1	Federal income taxes _____ Total (account 760)	\$ 1 146	\$ 1 897	\$ 3 043
2	Railway property State and local taxes (532) _____		2 157	2 157
3	Old-age retirement (532) _____			
4	Unemployment insurance (532) _____			
5	Miscellaneous operating property (535) _____			
6	Miscellaneous tax accruals (544) _____			
7	All other taxes _____			
8	Total (account 761)		2 157	2 157

NOTES AND REMARKS

225. ITEMS IN SELECTED RESERVE AND OTHER LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 771, "Pension and welfare reserves"; 772, "Insurance reserves"; 774, "Casualty and other reserves"; 782, "Other liabilities"; and 784, "Other deferred credits," at the close of the year. Show creditor (or class of creditors) for deferred liabilities, and appropriate description of each class of operating reserve and for items of deferred credits. Show the three largest items regardless of the dollar amount and all other items (or the aggregate of a class of items of like description) amounting to \$250,000 or more. Each item or class of items

of like description amounting to less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

(Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Amount (c)
1	774	Reserve Personal Injuries	\$ 1 573
2		Reserve Overcharge Claims	479
3		Reserve For Federal Income Taxes	2 461
4		Casualty and other Reserves due within one year	(760)
5		Other Items Less than \$250,000	50
6			
7			
8		Total 774	3 803
9			
10	782	Side Tracks Deposits to be Refunded	81
11		Percentage Retained from Contractors	67
12		Equipment financing in Suspense	88
13			
14			
15		Total 782	236
16			
17			
18			
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NOTES AND REMARKS

228. CAPITAL STOCK

Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.

In the second section list particulars of the various issues on the same lines and in the same order as in the first section.

Identify the entries in columns (m) to (s), inclusive, in a manner which will indicate whether par value or the number of shares is shown.

In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown; e. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent of

a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

For the purposes of this report, capital stock and other securities are considered to be *nominally issued* when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be *actually is-*

sued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be *nominally outstanding*.

Column (d) refers to the initial preference dividend payable before any common dividend; columns (k) and (l) to participations in excess of initial preference dividend; at a specified percentage or amount (nonpar stock) (column k) or a percentage or proportion of the profits (column l).

(Dollars in thousands)

Line No.	Class of stock	Date issue was authorized	Par value per share (if non-par, so state)	PREFERRED STOCK									
				Dividend rate specified in contract	Total amount of accumulated dividends		Cumulative		Noncumulative ("Yes" or "No")	Other Provisions of Contract			
							To extent earned ("Yes" or "No")	Fixed \$ rate or percent specified by contract		Convertible ("Yes" or "No")	Callable or redeemable ("Yes" or "No")	Participating Dividends	
												Fixed amount or percent (Specify)	Fixed ratio with common (Specify)
(a)	(b)	(c)	(d)	(e)		(f)	(g)	(h)	(i)	(j)	(k)	(l)	
1	Common	7-5-39	\$ 20	XXXXXX	XXXX	XXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
2				XXXXXX	XXXX	XXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
3				XXXXXX	XXXX	XXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
4				XXXXXX	XXXX	XXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
5	Preferred	7-5-39	100	5%	None		No	5%	No	No	No	No	No
6													
7													
8	Debenture												
9	Receipts outstanding for installments paid*												
10	TOTAL	XXXX	XXXX	XXXXXX			XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX

Line No.	PAR VALUE OF PAR-VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK										STOCK ACTUALLY OUTSTANDING AT CLOSE			
	Authorized		Authenticated		Nominally Issued and		Actually issued		Reacquired and		OF YEAR			
					Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")	Canceled			Canceled	Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")	Number of shares	Par value of par-value stock	Book value of stock without par value	
	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	(v)	(w)	(x)	(y)	(z)
1	20 000 000	8 970 000					8 970 000				448 500	\$ 8 970	\$	
2														
3														
4														
5	3 000 000	2 453 400					2 453 400			652 900	18 005	1 301		
6														
7														
8														
9														
10	XXXX	XXXX	XXXX	XXXX	XXXX	XXXX	XXXX	XXXX	XXXX	XXXX	466 505	10 771		

*State the class of capital stock covered by the receipts.

229. CAPITAL STOCK CHANGES DURING THE YEAR

Give full particulars of stocks actually or nominally issued (either original issues or reissues) and of stocks reacquired or canceled during the year.

In the second section of the schedule show the particulars of the several issues on the same lines and in the same order as in the first section.

In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. If an issue of securities was authorized for more than one purpose, state amount applicable to each purpose. Also give the number and date of the authorization by the public authority

under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange and other commercial paper payable at par on demand. For nominally issued stock, show returns in columns (a), (b), (c), and (d) only. For each class of stock actually issued, the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the total par value or the book value represented by the total number of shares reported in column (d).

Particulars concerning the reacquirement of stock that was actually outstanding should be given in columns (a), (i), and (j).
(Dollars in thousands)

Line No.	Class of stock (a)	STOCKS ISSUED DURING YEAR				Net proceeds received for issue (cash or its equivalent) (e)	
		Date of issue (b)	Purpose of the issue and authority (c)	Par value (for nonpar stock show the number of shares) (d)			
1				\$		\$	
2							
3							
4							
5							
6							
7							
8			NONE				
9							
10							
11							
12							
13							
14							
15							
Total							

STOCKS ISSUED DURING YEAR—Continued

STOCKS REACQUIRED DURING YEAR

Line No.	Cash value of other property acquired or services received as consideration for issue (f)		Net total discounts (in black) or premium (in red). Excludes entries in column (h) (g)		Expense of issuing capital stock (h)		Par value (For nonpar stock show the number of shares) (i)		Purchase price (j)		Remarks (k)
1	\$		\$		\$		\$		\$		
2											
3											
4											
5											
6											
7											
8											
9											
10											
11											
12											
13											
14											
15											

230. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES

If at the close of the year respondent was subject to any liability to issue its own capital stock in exchange for outstanding securities of constituent of other companies, give full particulars thereof hereunder, including names of parties to contracts and abstracts of terms of contracts whereunder such liability exists.

NONE

231. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (a) give a brief description of the item added or deducted and in column (b) insert the contra account number to which the

amount stated in column (c), (d) or (e) was charged or credited. (Dollars in thousands)

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO.		
			794. Premiums and Assessments on Capital Stock (c)	795. Paid-In Surplus (d)	796. Other Capital Surplus (e)
1	Balance at beginning of year	x x x	\$ None	\$ 413	\$ None
	Additions during the year (describe):				
2					
3					
4					
5					
6	Total additions during the year	x x x			
	Deductions during the year (describe):				
7					
8					
9					
10	Total deductions	x x x			
11	Balance at close of year	x x x	\$ None	\$ 413	\$ None

232. RETAINED INCOME—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income—Appropriated." (Dollars in thousands)

Line No.	Class of appropriation (a)	Credits during year (b)	Debits during year (c)	Balance at close of year (d)
		\$ 6 229	\$	\$ 35 247
1	Additions to property through retained income			
2	Funded debt retired through retained income			
3	Sinking fund reserves			
4	Incentive per diem funds			
5	Miscellaneous fund reserves			
6	Retained income—Appropriated not specifically invested			
	Other appropriations (specify):			
7				
8				
9				
10				
11				
12				
13				
14				
15				
16	TOTAL	6 229		35 247

233. CONTINGENT ASSETS AND LIABILITIES

1. Give particulars with respect to contingent assets and liabilities at the close of the year, in accordance with Instruction 6—6 in the Uniform System of Accounts for Railroad Companies, that are not reflected in the accounts of the respondent. Show the three largest items regardless of the dollar amount and all other items amounting to \$250,000, or more. If an actual monetary amount is not known and an estimate of the amount of any item involved is not feasible, disclosure should be made describing the contingency and explaining why an estimate is not determinable.

Examples of contingent liabilities are items which may become obliga-

tions as a result of pending or threatened litigation, assessments or possible assessments of additional taxes and agreements or obligations to repurchase securities or property.

2. Information concerning the guaranties and suretyships are to be shown in other schedules provided for those items and not in this schedule.

3. In column (a) give a description of each item of contingent assets and liabilities under an inserted caption "CONTINGENT ASSETS" or "CONTINGENT LIABILITIES," as appropriate, and in column (b) show the amount of each item.

(Dollars in thousands)

Line No.	Item (a)	Amount (b)
1		\$
2		
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13	None	
14		
15		
16		
17		
18		
19		
20		
21		
22		
23		
24		
25		
26		
27		
28		
29		
30		
31		
32		
33		
34		
35		
36		
37		
38		
39		
40		
41		
42		
43		
44		
45		
46		
47		

300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies.

2. In column (d) show against the appropriate account the amount of income that is offset by deductions in other income accounts of respondent so far as they relate to companies the operations of which are covered by this operating report, the amount of such deductions or dispositions to be also shown against appropriate accounts. For example, road (A) operates road (B) under

lease for a rental of \$1,000,000, but road (A) owns 50 percent of the stock of road (B) on which it receives \$250,000 in dividends. The entries in column (d) should be: Account No. 513, "Dividend income," \$250,000; Account No. 542, "Rent for leased roads and equipment," \$250,000. Again, if road (C) has issued its own securities to acquire a part or all of the securities of road (D), a separately operated carrier, no entries should be made in column (d) by road (C) even though dividends or interest be received on such securities held by road (C). But if road (D) is a

Line No.	Item (a)	Amount for current year (b)	Amount for preceding year (c)	Offsetting debits and credits for current year (d)
	ORDINARY ITEMS			
	OPERATING INCOME			
	Railway Operating Income			
1	(501) Railway operating revenues (p. 69)	85 837	76 265	
2	(531) Railway operating expenses (p. 76)	54 624	47 725	
3	Net revenue from railway operations	31 213	28 540	
4	(532) Railway tax accruals (p. 82)	10 021	8 805	
5	Railway operating income	21 192	19 735	
	Rent Income			
6	(503) Hire of freight cars and highway revenue equipment—			
	Credit balance (p. 88)			
7	(504) Rent from locomotives (p. 89)	3 521	3 445	
8	(505) Rent from passenger-train cars (p. 89)			
9	(506) Rent from floating equipment			
10	(507) Rent from work equipment	(2)		
11	(508) Joint facility rent income	500	499	
12	Total rent income	4 019	3 944	
	Rents Payable			
13	(536) Hire of freight cars and highway revenue equipment—			
	Debit balance (p. 88)	1 575	1 576	
14	(537) Rent for locomotives (p. 89)	3 096	2 694	
15	(538) Rent for passenger-train cars (p. 89)			
16	(539) Rent for floating equipment			
17	(540) Rent for work equipment		1	
18	(541) Joint facility rents	165	79	
19	Total rents payable	4 836	4 350	
20	Net rents (lines 12, 19)	(817)	(406)	
21	Net railway operating income (lines 5, 20)	20 375	19 329	
	Other Income			
22	(502) Revenues from miscellaneous operations (p. 45)			
23	(509) Income from lease of road and equipment (p. 86)			
24	(510) Miscellaneous rent income (p. 86)	259	170	
25	(511) Income from nonoperating property (p. 45)	13	(64)	
26	(512) Separately operated properties—Profit (p. 87)			
27	(513) Dividend income	288	270	
28	(514) Interest income	2 189	1 032	
29	(516) Income from sinking and other reserve funds	172	28	
30	(517) Release of premiums on funded debt	65		
31	(518) Contributions from other companies			
32	(519) Miscellaneous income (p. 92)	4	25	
33	Total other income	2 990	1 461	
34	Total income (lines 21, 33)	23 365	20 790	
	Miscellaneous Deductions From Income			
35	(534) Expenses of miscellaneous operations (p. 45)			
36	(535) Taxes on miscellaneous operating property (p. 45)			
37	(543) Miscellaneous rents (p. 91)	7	5	
38	(544) Miscellaneous tax accruals (p. 45)	3		
39	(545) Separately operated properties—Loss (p. 87)			
40	(549) Maintenance of investment organization			
41	(550) Income transferred to other companies			
42	(551) Miscellaneous income charges (p. 92)	1 438	272	
43	Total miscellaneous deductions	1 448	277	
44	Income available for fixed charges (lines 34, 43)	21 917	20 513	

300. INCOME ACCOUNT FOR THE YEAR—Continued

"proprietary" company for which no separate operating report is rendered, appropriate entries in column (d) should be made by road (C). If a leased road is assigned to another company for operation, the rent paid should be offset by the rent received. The examples indicated should not be taken to exclude others of a similar nature.

3. Returns for the year reported on lines 1 to 21, inclusive, should be analyzed in columns (e) to (k) in accordance with the Commission's rules governing the separation of operating expenses

between freight and passenger service railroads.

4. Any unusual accruals involving substantial amounts included in column (b) on lines 6 to 53, inclusive, should be fully explained in a footnote.

5. All contra entries hereunder should be indicated in parenthesis.
(Dollars in thousands)

RAIL-LINE, INCLUDING WATER TRANSFERS										Line No.				
Related solely to freight service (e)		Apportioned to freight service (f)		Total freight service (g)		Related solely to passenger and allied services (h)		Apportioned to passenger and allied services (i)			Total passenger service (j)		Other items not related to either freight or to passenger and allied services (k)	
\$		\$		\$		\$		\$		\$		\$		
85	837			85	837									1
54	624			54	624									2
X X	X X	X X	X X	31	213	X X	X X	X X	X X					3
10	021			10	021									4
X X	X X	X X	X X	21	192	X X	X X	X X	X X					5
														6
3	521			3	521									7
														8
	(2)				(2)									9
	500				500									10
X X	X X	X X	X X	4	019	X X	X X	X X	X X					11
														12
1	575			1	575									13
3	096			3	096									14
														15
														16
	165				165									17
X X	X X	X X	X X	4	836	X X	X X	X X	X X					18
X X	X X	X X	X X		(817)	X X	X X	X X	X X					19
X X	X X	X X	X X	20	375	X X	X X	X X	X X					20
														21

If this report is made for a system, list hereunder the names of all companies included in the system returns:

300. INCOME ACCOUNT FOR THE YEAR—Concluded

Line No.	Item (a)	Amount for current year (b)	Amount for preceding year (c)	Offsetting debits and credits for current year (d)
	Fixed Charges	\$	\$	\$
45	(542) Rent for leased roads and equipment (p. 90)	4 343	4 301	
	(546) Interest on funded debt:			
46	(a) Fixed interest not in default	3 602	3 129	
47	(b) Interest in default			
48	(547) Interest on unfunded debt		101	
49	(548) Amortization of discount on funded debt	32	38	
50	Total fixed charges	7 977	7 569	
51	Income after fixed charges (lines 44, 50)	13 940	12 944	
	Other Deductions			
	(546) Interest on funded debt:			
52	(c) Contingent interest			
53	Ordinary income (lines 51, 52)	13 940	12 944	
	EXTRAORDINARY AND PRIOR PERIOD ITEMS			
54	(570) Extraordinary items - Net Credit (Debit) (p. 92)			
55	(580) Prior period items - Net Credit (Debit) (p. 92)			
56	(590) Federal income taxes on extraordinary and prior period items - Debit (Credit) (p. 92)			
57	Total extraordinary and prior period items - Credit (Debit)			
58	Net income transferred to Retained Income - Unappropriated (lines 53, 57)	13 940	12 944	

NOTE.—See page 67 for explanatory notes, which are an integral part of the Income Account for the Year.

NOTES AND REMARKS

See page 66A for a Statement of Income of Southern Railway Company and Consolidated Subsidiaries.

This R-1 Report to the Interstate Commerce Commission reports data for THE CINCINNATI, NEW ORLEANS AND TEXAS PACIFIC RAILWAY COMPANY (CNOTP). CNOTP is a part of SOUTHERN CONSOLIDATED SYSTEM comprised of 35 regulated carriers and 19 other companies. Financial reporting to Southern's shareholders and the general public is made on a consolidated basis and this statement of income is included in the R-1 Report in order to put CNOTP into proper perspective relative to the SOUTHERN CONSOLIDATED SYSTEM.

SOUTHERN RAILWAY COMPANY AND CONSOLIDATED SUBSIDIARIES

STATEMENT OF INCOME YEARS 1973 AND 1972 (Thousands of Dollars)

	<u>1973</u>	<u>1972</u>
Railway operating revenues:		
Freight	\$747,954	\$698,635
Demurrage	14,452	8,107
Passenger	3,868	3,311
Other	12,471	13,745
	<u>778,745</u>	<u>723,798</u>
Other income, principally interest	25,310	14,165
Total income	<u>804,055</u>	<u>737,963</u>
Railway operating expenses:		
Maintenance of way and structures	131,018	119,681
Maintenance of equipment	134,552	127,673
Transportation	240,665	213,616
Other	51,843	48,165
	<u>558,078</u>	<u>509,135</u>
State and local taxes	25,186	25,751
Payroll taxes	32,843	25,363
Freight car time/mileage (received)	(6,845)	(4,226)
Other equipment rent expense	34,182	30,754
Joint facility rent expense	1,390	931
Miscellaneous deductions from income	8,167	7,303
Fixed charges, principally interest	44,900	42,464
Total expenses	<u>697,901</u>	<u>637,475</u>
Income before federal income taxes	<u>106,154</u>	<u>100,488</u>
Less: Federal income taxes	<u>9,626</u>	<u>15,153</u>
Net consolidated income for the year in accordance with ICC accounting regulations	<u>\$ 96,528</u>	<u>\$ 85,335</u>
Per average share of common stock outstanding	<u>\$6.51</u>	<u>\$5.74</u>
Net consolidated income for the year in accordance with generally accepted accounting principles (GAAP)	<u>\$ 67,202</u>	<u>\$ 59,449</u>
Per average share of common stock outstanding	<u>\$4.47</u>	<u>\$3.94</u>

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INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice, and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential effect on net income for the year need not be reported. If carrier has nothing to report, insert the word

"None". The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in Schedule 350, under Section C pertaining to analysis of Federal income taxes. The explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590, "Federal income taxes on extraordinary and prior period items" are to be disclosed in Schedule 396, page 92.

305. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.

3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.
(Dollars in thousands)

Line No.	Item (a)	Amount (b)	Remarks (c)
	CREDITS	\$	
1	(602) Credit balance transferred from Income (p. 66)	13 940	
2	(606) Other credits to retained income		Net of Federal income taxes - \$ -0-
3	(622) Appropriations released		
4	Total	13 940	
	DEBITS		
5	(612) Debit balance transferred from Income (p. 66)		
6	(616) Other debits to retained income		Net of Federal income taxes - \$ -0-
7	(620) Appropriations for sinking and other reserve funds		
8	(621) Appropriations for other purposes	6 229	
9	(623) Dividends (p. 68)	7 714	
10	Total	13 943	
11	Net increase during year*	(3)	
12	Balance at beginning of year (p. 11)*	70 671	
13	Balance at end of year (carried to p. 11)*	70 668	

*Amount in parentheses indicates debit balance.

Note.—See p. 92, schedule 396, for analysis of Retained Income accounts.

306. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote.

2. If an obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of

replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote.

3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 305.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (account 623) (e)	DATES	
		Regular (b)	Extra (c)			Declared (f)	Payable (g)
1	Preferred Stock	1-1/4%		\$ 1 801	\$ 23	12/17/73	3/1/74
2	" "	1-1/4%		1 801	22	12/17/73	6/1/74
3	" "	1-1/4%		1 801	23	12/17/73	9/1/74
4	" "	1-1/4%		1 801	22	12/17/73	12/1/74
5		5.00%			70		
6	Common Stock	4.00%	20	8 970	1 794	3/27/73	3/29/73
7	" "	4.00%	20	8 970	1 794	6/26/73	6/29/73
8	" "	4.00%	20	8 970	1 794	9/26/73	9/27/73
9	" "	5.00%	24.97	8 970	2 242	12/17/73	12/28/73
10		84.97			7 624		
11							
12							
13	Total				7 714		

310. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year classifying them in accordance with the Uniform System of Accounts for Railroad Companies and distribute the amounts among the classes of service as indicated. In the absence of records separating revenues between freight and passenger trains, the distribution should be estimated on the basis of the best data available.

2. Assign rail-line revenues, including revenues from water transfers and highway motor vehicle operations, to "Freight service" or to "Passenger and allied services" according to the type of train (or other equipment) by which the traffic moved.

3. Incidental revenues should be assigned as: provided for in the schedule.

4. Revenues which are not assignable to freight service or to passenger and allied services are includible in column (e) only in cases where the related operating expenses are reportable in column (i) of schedule No. 320. If the expenses are assigned to the classes of service mentioned, the revenues, likewise, should be distributed on an equitable basis.

5. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.
(Dollars in thousands)

Line No.	Class of railway operating revenues (a)	Amount of revenue for the year (b)		RAIL-LINE REVENUES, INCLUDING WATER TRANSFERS				Other revenues not assignable to freight or to passenger and allied services (e)		Remarks (f)
				Assignable to freight service (c)		Assignable to passenger and allied services (d)				
		\$		\$		\$		\$		
	Transportation—Rail-Line									
1	(101) Freight*	83	605	83	605			XX	XX	
2	(102) Passenger*							XX	XX	
3	(103) Baggage							XX	XX	
4	(104) Sleeping car							XX	XX	
5	(105) Parlor and chair car							XX	XX	
6	(106) Mail		370		370			XX	XX	
7	(107) Express							XX	XX	
8	(108) Other passenger-train†							XX	XX	
9	(109) Milk							XX	XX	
10	(110) Switching*	1	076	1	076			XX	XX	
11	(113) Water transfers									
12	Total rail-line transportation revenue	85	051	85	051					
	Incidental									
13	(131) Dining and buffet							XX	XX	
14	(132) Hotel and restaurant									
15	(133) Station, train, and boat privileges									
16	(135) Storage—Freight					XX	XX	XX	XX	
17	(137) Demurrage		618		618	XX	XX	XX	XX	
18	(138) Communication									
19	(139) Grain elevator					XX	XX	XX	XX	
20	(141) Power									
21	(142) Rents of buildings and other property		15		15					
22	(143) Miscellaneous		153		153					
23	Total incidental operating revenue		786		786					
	Joint Facility									
24	(151) Joint facility—Cr									
25	(152) Joint facility—Dr									
26	Total joint facility operating revenue									
27	Total railway operating revenues	85	837	85	837					

*Report hereunder the charges to these accounts representing:

A. Payments made to others for—

1. Terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates: \$ 241

(a) Of the amount reported for item A.1, _____% (to nearest whole number) represents payments for collection and delivery of LCL freight either in TOFC trailers or otherwise. The percentage reported is (check one):
Actual (), Estimated ().

2. Switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement: \$ 662

3. Substitute highway motor service in lieu of line-haul rail service performed under tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates):

(a) Payments for transportation of persons: \$ -0-

(b) Payments for transportation of freight shipments: \$ -0-

†Governmental aid for providing passenger commuter or other passenger-train service included in account 108, as provided in item (d) of that account: \$ -0-

NOTE.—Gross charges for protective services to perishable freight, without deduction for any proportion thereof credited to account No. 101, "Freight" (not required from switching and terminal companies):

1. Charges for service for the protection against heat: \$ 2

2. Charges for service for the protection against cold: \$ -0-

320. RAILWAY OPERATING EXPENSES

State the railway operating expenses on respondent's road for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies, and analyzing them in accordance with the Commission's rules governing the separation of operating expenses between

freight and passenger service; railroads. The returns to accounts 202-221 should be classified as provided for by instructions pertaining to those accounts in the effective rules. The designations shown in column (a) for these accounts are defined as follows:

Line No.	Name of railway operating expense account		Amount of operating expenses for the year	
	(a)		(b)	
	Maintenance of Way and Structures		\$	
1	(201) Superintendence			579
2	(202) Roadway maintenance—Yard switching tracks			35
3	Roadway maintenance—Way switching tracks			2
4	Roadway maintenance—Running tracks			434
5	(206) Tunnels and subways—Yard switching tracks			2
6	Tunnels and subways—Way switching tracks			
7	Tunnels and subways—Running tracks			
8	(208) Bridges, trestles, and culverts—Yard switching tracks			8
9	Bridges, trestles, and culverts—Way switching tracks			
10	Bridges, trestles, and culverts—Running tracks			191
11	(210) Elevated structures—Yard switching tracks			
12	Elevated structures—Way switching tracks			
13	Elevated structures—Running tracks			
14	(212) Ties—Yard switching tracks			94
15	Ties—Way switching tracks	1332		6
16	Ties—Running tracks			1232
17	(214) Rails—Yard switching tracks			4
18	Rails—Way switching tracks	1641		
19	Rails—Running tracks			1637
20	(216) Other track material—Yard switching tracks			67
21	Other track material—Way switching tracks			4
22	Other track material—Running tracks			1123
23	(218) Ballast—Yard switching tracks			28
24	Ballast—Way switching tracks			2
25	Ballast—Running tracks			333
26	(220) Track laying and surfacing—Yard switching tracks			225
27	Track laying and surfacing—Way switching tracks			14
28	Track laying and surfacing—Running tracks			1775
29	(221) Fences, snowsheds, and signs—Yard switching tracks			
30	Fences, snowsheds, and signs—Way switching tracks			
31	Fences, snowsheds, and signs—Running tracks			8
32	(227) Station and office buildings			53
33	(229) Roadway buildings			1
34	(231) Water stations			
35	(233) Fuel stations			
36	(235) Shops and engine houses			4
37	(237) Grain elevators			
38	(239) Storage warehouses			
39	(241) Wharves and docks			
40	(243) Coal and ore wharves			
41	(244) TOFC/COFC terminals			1
42	(247) Communication systems			396
43	(249) Signals and interlockers			488
44	(253) Power plants			
45	(257) Power-transmission systems			
46	(265) Miscellaneous structures			
47	(266) Road property—Depreciation (p. 78)			905
48	(267) Retirements—Road (p. 78)			71
49	(269) Roadway machines			403

300. RAILWAY OPERATING EXPENSES—Continued

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry, and other tracks switched by yard locomotives.

Way switching tracks.—Station, team, industry, and other switching tracks for which no separate switching service is maintained.

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

(Dollars in thousands)

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS											Other expenses not related to either freight or to passenger and allied services (i)	Line No.		
Expenses related solely to freight service (c)		Common expenses apportioned to freight service (d)		Total freight expense (e)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)		Total passenger expense (h)				
\$		\$		\$		\$		\$		\$		\$		
														1
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320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)
	Maintenance of Way and Structures—Continued	\$
50	(270) Dismantling retired road property	82
51	(271) Small tools and supplies	170
52	(272) Removing snow, ice, and sand	11
53	(273) Public improvements—Maintenance	174
54	(274) Injuries to persons	38
55	(275) Insurance	24
56	(276) Stationery and printing	13
57	(277) Employees' health and welfare benefits	183
58	(281) Right-of-way expenses	
59	(282) Other expenses	174
60	(278) Maintaining joint tracks, yards, and other facilities—Dr	4
61	(279) Maintaining joint tracks, yards, and other facilities—Cr	20
62	Total—All road property depreciation (account 266)	905
63	Total—All other maintenance of way and structures accounts	10 073
64	Total maintenance of way and structures	10 978
	Maintenance of Equipment	
65	(301) Superintendence	905
66	(302) Shop machinery	9
67	(304) Power-plant machinery	
68	(305) Shop and power-plant machinery—Depreciation (p. 80)	19
69	(306) Dismantling retired shop and power-plant machinery	
70	(311) Locomotives—Repairs, Diesel locomotives—Yard	366
71	Locomotives—Repairs, Diesel locomotives—Other	2 850
72	Locomotives—Repairs, Other than Diesel—Yard	
73	Locomotives—Repairs, Other than Diesel—Other	
74	(314) Freight-train cars—Repairs*	5 017
75	(317) Passenger-train cars—Repairs	(2)
76	(318) Highway revenue equipment—Repairs	232
77	(323) Floating equipment—Repairs	
78	(326) Work equipment—Repairs	2
79	(328) Miscellaneous equipment—Repairs	132
80	(329) Dismantling retired equipment	
81	(330) Retirements—Equipment (p. 80)	(22)
82	(331) Equipment—Depreciation (p. 80)	6 415
83	(332) Injuries to persons	(15)
84	(333) Insurance	34
85	(334) Stationery and printing	10
86	(335) Employees' health and welfare benefits	288
87	(339) Other expenses	42
88	(336) Joint maintenance of equipment expenses—Dr	
89	(337) Joint maintenance of equipment expenses—Cr	4
90	Total—All equipment depreciation (accounts 305 and 331)	6 434
91	Total—All other maintenance of equipment accounts	9 844
92	Total maintenance of equipment	16 278
93	*Includes charges for work done by others of	\$ 879
94	and credits for work charged to others in the amount of	\$ 1,375

* Expense due to owning passenger equipment but having no passenger service.

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS										Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)	Other expenses not related to either freight or to passenger and allied services (i)				
\$	\$	\$	\$	\$	\$	\$			90	
									91	
									92	
									93	
									94	
									95	
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320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)	
		\$	
	Traffic		
95	(351) Superintendence		866
96	(352) Outside agencies		286
97	(353) Advertising*		165
98	(354) Traffic associations		66
99	(355) Fast freight lines		
100	(356) Industrial and immigration bureaus		73
101	(357) Insurance		
102	(358) Stationery and printing		110
103	(359) Employees' health and welfare benefits		63
104	(360) Other expenses		42
105	Total traffic		1 671
	Transportation—Rail Line		
106	(371) Superintendence	2	082
107	(372) Dispatching trains		134
108	(373) Station employees		659
109	(374) Weighing, inspection, and demurrage bureaus		77
110	(375) Coal and ore wharves		
111	(376) Station supplies and expenses		157
112	(377) Yardmasters and yard clerks	1	148
113	(378) Yard conductors and brakemen	2	531
114	(379) Yard switch and signal tenders		7
115	(380) Yard enginemen	1	046
116	(382) Yard switching fuel		390
117	(383) Yard switching power produced		
118	(384) Yard switching power purchased		
119	(388) Servicing yard locomotives		28
120	(389) Yard supplies and expenses		62
121	(392) Train enginemen	2	204
122	(394) Train fuel	3	085
123	(395) Train power produced		
124	(396) Train power purchased		
125	(400) Servicing train locomotives		425
126	(401) Trainmen	4	644
127	(402) Train supplies and expenses**		422
128	(403) Operating sleeping cars		
129	(404) Signal and interlocker operation		231
130	(405) Crossing protection		5
131	(406) Drawbridge operation		10
132	(407) Communication system operation		507
133	(408) Operating floating equipment		
134	(409) Employees' health and welfare benefits		671
135	(410) Stationery and printing		122
136	*Value of transportation issued in exchange for advertising		
	**Includes gross charges and credits for heater and refrigerator service as follows:		
137	Freight train cars: Refrigerator-Charges		16
138	-Credits		6
139	Heater-Charges		
140	-Credits		
141	TOFC trailers: Refrigerator-Charges		
142	-Credits		
143	Heater-Charges		
144	-Credits		

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS													Line No.	
Expenses related solely to freight service (c)		Common expenses appor- tioned to freight service (d)		Total freight expense (e)		Related solely to passen- ger and allied services (f)		Common expenses appor- tioned to passenger and allied services (g)		Total passenger expense (h)		Other expenses not related to either freight or to passenger and allied services (i)		
\$		\$		\$		\$		\$		\$		\$		95
														96
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320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)
	Transportation—Rail Line	\$
145	(411) Other expenses _____	82
146	(414) Insurance _____	26
147	(415) Clearing wrecks _____	367
148	(416) Damage to property _____	30
149	(417) Damage to livestock on right of way _____	1
150	(418) Loss and damage—Freight _____	675
151	(419) Loss and damage—Baggage _____	
152	(420) Injuries to persons _____	287
153	(421) TOFC/COFC terminals _____	440
154	(422) Other highway transportation expenses _____	4
155	(390) Operating joint yards and terminals—Dr _____	16
156	(391) Operating joint yards and terminals—Cr _____	102
157	(412) Operating joint tracks and facilities—Dr _____	39
158	(413) Operating joint tracks and facilities—Cr _____	2
159	Total transportation—Rail line _____	22 510
	Miscellaneous Operations	
160	(441) Dining and buffet service _____	
161	(442) Hotels and restaurants _____	
162	(443) Grain elevators _____	
163	(445) Producing power sold _____	
164	(446) Other miscellaneous operations _____	
165	(449) Employees' health and welfare benefits _____	
166	(447) Operating joint miscellaneous facilities—Dr _____	
167	(448) Operating joint miscellaneous facilities—Cr _____	
168	Total miscellaneous operations _____	
	General	
169	(451) Salaries and expenses of general officers _____	982
170	(452) Salaries and expenses of clerks and attendants _____	1 181
171	(453) General office supplies and expenses _____	191
172	(454) Law expenses _____	309
173	(455) Insurance _____	39
174	(456) Employees' health and welfare benefits _____	110
175	(457) Pensions _____	
176	(458) Stationery and printing _____	178
177	(460) Other expenses* _____	197
178	(461) General joint facilities—Dr _____	
179	(462) General joint facilities—Cr _____	
180	Total general expenses _____	3 187
181	Grand total railway operating expenses _____	54 624
182	Operating ratio (ratio of operating expenses to operating revenues) percent. (Two decimal places required) _____	63.64 %
183	Amount of employee compensation † (applicable to the current year) chargeable to operating expenses _____	\$ 25 623

*Give description and amount of charges to account No. 460, "Other expenses," for severance payments made to employees. This includes payments made as a result of agreements with employee organizations and awards pursuant to decisions of arbitration boards or by specific orders of this Commission or by voluntary action on the part of respondent. This also includes severance payments in cases relating to mergers and situations involving re action in employees because of abandonment or consolidation of facilities.

Description of payments

Amount

\$

\$ None

†Includes "straight time paid for" in train and engine service, and "time actually worked and paid for at straight time rates" in other services; all overtime in train and engine service, and overtime paid for at punitive rates in other services; and "constructive allowances, including vacations and holidays" in train and engine service and "vacations, holidays, and other allowances" in other services. (Compensation chargeable to operating expenses applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons, should be shown in Schedule 361C and not included in this return.)

320. RAILWAY OPERATING EXPENSES—Concluded

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS												Line No.		
Expenses related solely to freight service (c)		Common expenses appor- tioned to freight service (d)		Total freight expense (e)		Related solely to passen- ger and allied services (f)		Common expenses appor- tioned to passenger and allied services (g)		Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)	
\$		\$		\$		\$		\$		\$		\$		145
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322. ROAD PROPERTY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 266, "Road property—Depreciation," for the year.

Line No.	Subaccount (Dollars in thousands)		Amount of operating expenses for the year	
	(a)		(b)	
		\$		
1	(1) Engineering		22	
2	(2 1/2) Other right-of-way expenditures		1	
3	(3) Grading		11	
4	(5) Tunnels and subways		1	
5	(6) Bridges, trestles, and culverts		199	
6	(7) Elevated structures			
7	(13) Fences, snowsheds, and signs		1	
8	(16) Station and office buildings		59	
9	(17) Roadway buildings		2	
10	(18) Water stations		1	
11	(19) Fuel stations		4	
12	(20) Shops and enginehouses		21	
13	(21) Grain elevators			
14	(22) Storage warehouses			
15	(23) Wharves and docks			
16	(24) Coal and ore wharves			
17	(25) TOFC/COFC terminals		12	
18	(26) Communication systems		86	
19	(27) Signals and interlockers		311	
20	(29) Power plants			
21	(31) Power-transmission systems		11	
22	(35) Miscellaneous structures		9	
23	(37) Roadway machines		134	
24	(39) Public improvements—Construction		20	
25	All other road accounts			
26	Total (account 266)		905	

324. RETIREMENTS—ROAD

Give the particulars called for with respect to the amount included in account 267, "Retirements—Road," for the year.

Line No.	Subaccount (Dollars in thousands)		Amount of operating expenses for the year	
	(a)		(b)	
		\$		
1	(1) Engineering		1	
2	(2 1/2) Other right-of-way expenditures			
3	(3) Grading			
4	(5) Tunnels and subways			
5	(8) Ties		6	
6	(9) Rails		(4)	
7	(10) Other track material		52	
8	(11) Ballast		3	
9	(12) Track laying and surfacing		10	
10	(38) Roadway small tools			
11	(39) Public improvements—Construction			
12	(43) Other expenditures—Road			
13	(76) Interest during construction		3	
14	(77) Other expenditures—General			
15	(80) Other elements of investment			
16	All other road accounts			
17	Total (account 267)		71	

322. ROAD PROPERTY—DEPRECIATION

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS												Line No.		
Expenses related solely to freight service		Common expenses apportioned to freight service		Total freight expense		Related solely to passenger and allied services		Common expenses apportioned to passenger and allied services		Total passenger expense			Other expenses not related to either freight or to passenger and allied services	
(c)		(d)		(e)		(f)		(g)		(h)			(i)	
\$		\$		\$		\$		\$		\$		\$		1
														2
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324. RETIREMENTS—ROAD

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS												Line No.		
Expenses related solely to freight service		Common expenses apportioned to freight service		Total freight expense		Related solely to passenger and allied services		Common expenses apportioned to passenger and allied services		Total passenger expense			Other expenses not related to either freight or to passenger and allied services	
(c)		(d)		(e)		(f)		(g)		(h)			(i)	
\$		\$		\$		\$		\$		\$		\$		1
														2
														3
														4
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326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 305, "Shop and power-plant machinery—Depreciation," for the year.

Line No.	Subaccount (a)	(Dollars in thousands)	Amount of operating expenses for the year (b)
			\$
1	(44) Shop machinery _____		18
2	(45) Power-plant machinery _____		1
3	Total (account 305) _____		19

328. RETIREMENTS—EQUIPMENT

Give the particulars called for with respect to the amount included in account 330, "Retirements—Equipment," for the year.

Line No.	Subaccount (a)	(Dollars in thousands)	Amount of operating expenses for the year (b)
			\$
1	(52) Locomotives _____		
2	(53) Freight-train cars _____		(22)
3	(54) Passenger-train cars _____		
4	(55) Highway revenue equipment _____		
5	(56) Floating equipment _____		
6	(57) Work equipment _____		
7	(58) Miscellaneous equipment _____		
8	(76) Interest during construction _____		
9	(77) Other expenditures—General _____		
10	(80) Other elements of investment _____		
11	Total (account 330) _____		(22)

330. EQUIPMENT—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 331, "Equipment—Depreciation," for the year.

Line No.	Subaccount (a)	(Dollars in thousands)	Amount of operating expenses for the year (b)
			\$
1	(52) Locomotives-Yard _____		184
2	(52) Locomotives-Other _____		1 665
3	(53) Freight-train cars _____		4 145
4	(54) Passenger-train cars _____		
5	(55) Highway revenue equipment _____		311
6	(56) Floating equipment _____		
7	(57) Work equipment _____		42
8	(58) Miscellaneous equipment _____		68
9	Total (account 331) _____		6 415

326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS											Line No.			
Expenses related solely to freight service (c)		Common expenses apportioned to freight service (d)		Total freight expense (e)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)		Total passenger expense (h)		Other expenses not related to either freight or to passenger and allied services (i)		
\$		\$		\$		\$		\$		\$		\$		1
														2
														3

328. RETIREMENTS-EQUIPMENT—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS												Line No.		
Expenses related solely to freight service (c)		Common expenses apportioned to freight service (d)		Total freight expense (e)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)		Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)	
\$		\$		\$		\$		\$		\$		\$		1
														2
														3
														4
														5
														6
														7
														8
														9
														10
														11

330. EQUIPMENT-DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS											Line No.			
Expenses related solely to freight service (c)		Common expenses apportioned to freight service (d)		Total freight expense (e)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)		Total passenger expense (h)		Other expenses not related to either freight or to passenger and allied services (i)		
\$		\$		\$		\$		\$		\$		\$		1
														2
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350. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property, and U.S. Government taxes charged to account 532, "Railway tax accruals" of the respondent's In-

come account for the year.

2. In Section C show an analysis and distribution of Federal income taxes. (Dollars in thousands)

A. Other than U.S. Government Taxes

Line No.	State (a)	Amount (b)	State (a)	Amount (b)	Line No.
		\$		\$	
1	Alabama		South Dakota		41
2	Alaska		Tennessee	2 176	42
3	Arizona		Texas		43
4	Arkansas		Utah		44
5	California		Vermont		45
6	Colorado		Virginia		46
7	Connecticut		Washington		47
8	Delaware		West Virginia		48
9	Florida		Wisconsin		49
10	Georgia		Wyoming		50
11	Hawaii		District of Columbia		51
12	Idaho				
13	Illinois		Other		
14	Indiana		Canada		52
15	Iowa		Mexico		53
16	Kansas		Puerto Rico		54
17	Kentucky	1 006			55
18	Louisiana		Total—Other than U.S. Government Taxes	3 350	56
19	Maine				
20	Maryland		B. U.S. Government Taxes		
21	Massachusetts		Kind of tax (a)	Amount (b)	
22	Michigan			\$	
23	Minnesota				
24	Mississippi		Income taxes:		
25	Missouri		Normal tax and surtax	3 789	57
26	Montana		Excess profits		58
27	Nebraska		Total—Income taxes	3 789	59
28	Nevada		Old-age retirement*	2 393	60
29	New Hampshire		Unemployment insurance	489	61
30	New Jersey		All other United States Taxes		62
31	New Mexico		Total—U.S. Government taxes	6 671	63
32	New York		Grand Total—Railway Tax Accruals (account 532)	10 021	64
33	North Carolina				
34	North Dakota				
35	Ohio	168			
36	Oklahoma		*Includes taxes for hospital insurance (Medicare) and supplemental annuities as follows:		
37	Oregon				
38	Pennsylvania		Hospital insurance	\$ 173	65
39	Rhode Island		Supplemental annuities	278	66
40	South Carolina				

350. RAILWAY TAX ACCRUALS—Continued

C. Analysis of Federal Income Taxes

Line No.	Item (a)	Amount (b)	Item (a)	Amount (b)	Line No.
67	Provision for income taxes based on taxable net income recorded in the accounts for the year	\$ 9 075		\$	73
68	Net decrease (or increase) because of use of accelerated depreciation under section 167 of the Internal Revenue Code and guideline lives pursuant to Revenue Procedure 62-21 and different basis used for book depreciation	1 518			74
69	Net increase (or decrease) because of accelerated amortization of facilities under section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation	422	Net applicable to the current year	3 789	75
70	Net decrease (or increase) because of investment tax credit authorized in Revenue Act of 1962	1 523	Adjustments applicable to previous years (net debit or credit), except carry-backs and carry-overs		76
71	Net decrease (or increase) because of accelerated amortization of certain rolling stock under section 184 of the Internal Revenue Code and basis used for book depreciation	2 666	Adjustments for carry-backs		77
72	Net decrease (or increase) because of amortization of certain rights-of-way investment under section 185 of the Internal Revenue Code	1	Adjustments for carry-overs		78
			Total	3 789	79
			Distribution:		80
			Account 532	3 789	81
			Account 590		82
			Other (Specify)		83
			Total	3 789	84

Note.—The amount shown on line 59 should equal line 84; the amount shown on line 83 should equal line 88.

351. RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES

1. Report hereunder a reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount.

2. If the respondent is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, inter-company amounts to be eliminated in such consolidated return.

Line No.	Item (a)	(Dollars in thousands)	Amount (b)
1	Net income for year from Schedule 300 (p. 66)		\$
	Reconciling amounts (list additional income and unallowable deductions followed by additional deductions and nontaxable income):		
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13	Federal tax net income		
14	Amount taxed as ordinary income	\$	XXXXXXXXXX
15	Amount taxed as capital gains		XXXXXXXXXX
16	Total (should be same as line 13)		XXXXXXXXXX

352. COMPUTATION OF FEDERAL INCOME TAXES

All carriers who are not members of a group which files a consolidated Federal tax return shall complete parts 1 and 3. Carriers who are members of a group which files a consolidated Federal tax return shall com-

plete parts 2 and 3. All carriers shall furnish information requested at bottom of schedule.
(Dollars in thousands)

Line No.	Item (a)	Amount (b)
		\$
1.	Computation of tax accrual on a separate return:	
1	Tax on ordinary income _____	
2	Tax on capital gains _____	
3	Total tax _____	
4	Less tax credits _____	
5	Tax accrual for year _____	
2.	If respondent is a member of an affiliated group which files a consolidated tax return, compute tax accrual in (a) as if filing on a separate return basis. Also compute tax accrual in (b) to reflect tax liability as allocated to respondent on consolidated tax return and complete Schedule 353.	
	(a) Computation of tax on separate return basis:	
6	Tax on ordinary income _____	
7	Tax on capital gains _____	
8	Total tax _____	
9	Less tax credits _____	
10	Tax accrual for year _____	
	(b) Allocation of tax on consolidated return:	
11	Allocated tax on ordinary income _____	
12	Allocated tax on capital gains _____	
13	Total tax _____	
14	Less tax credits allocated to respondent _____	
15	Tax accrual for year _____	
3.	Distribution of tax accrual:	
16	Account 532 _____ \$ _____	
17	Account 590 _____	
18	Other (Specify) _____	
19	_____	
20	Tax accrual for year _____	
21	1. Net decrease (or increase) in tax because of computing book depreciation under Commission rules and computing tax depreciation using the items listed below _____	\$
	-Accelerated depreciation under section 167 of the Internal Revenue Code.	
	-Guideline lives pursuant to Revenue Procedure 62-21.	
	-Guideline lives under Class Life System (Asset Depreciation Range) as provided in the Revenue Act of 1971.	
22	2. Net increase (or decrease) in tax because of accelerated amortization of facilities under Section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation _____	\$
23	(a) Indicate method elected by carrier, as provided in the Revenue Act of 1971, to account for the investment tax credit. Flow-through _____ Deferral _____	
24	(b) If flow-through method was elected, indicate net decrease (or increase) in tax accrual because of investment tax credit _____	\$
25	(c) If deferral method was elected, indicate amount of investment tax credit utilized as a reduction of tax liability for current year _____	\$
26	3. Deduct amount of current year's investment tax credit applied to reduction of tax liability but deferred for accounting purposes _____	\$
27	4. Balance of current year's investment tax credit used to reduce current year's tax accrual _____	\$
28	5. Add amount of prior years' deferred investment tax credits being amortized and used to reduce current year's tax accrual _____	\$
29	6. Total decrease in current year's tax accrual resulting from use of investment tax credits _____	\$
30	7. Net decrease (or increase) in tax because of accelerated amortization of certain rolling stock under Section 184 of the Internal Revenue Code and basis used for book depreciation _____	\$
31	8. Net decrease (or increase) in tax because of amortization of certain rights-of-way investment under Section 185 of the Internal Revenue Code _____	\$

353. CONSOLIDATED FEDERAL INCOME TAX INFORMATION

To be completed by carriers who are members of a group which files a consolidated Federal tax return. Give particulars for latest consolidated return filed. (Dollars in thousands)

Line No.	Name of Company:																																																																																																														
1	1. Schedule of affiliated companies included in consolidated return and allocation of tax liability for tax year ended _____, 19____																																																																																																														
	<table border="1"> <thead> <tr> <th>Item (a)</th> <th>Book Income (b)</th> <th>Taxable Income (c)</th> <th>Tax liability on separate return basis (d)</th> <th>Tax allocated on consolidated return (e)</th> </tr> </thead> <tbody> <tr> <td></td> <td>\$</td> <td>\$</td> <td>\$</td> <td>\$</td> </tr> <tr> <td>Carriers regulated by ICC:</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>2 Respondent</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Other carriers:</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>3</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>4</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>5</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>6</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>7</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>8</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>9</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>10 Totals-ICC regulated carriers</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Other affiliates:</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>11</td> <td>XXX</td> <td>XXX</td> <td>XXX</td> <td>XXX</td> </tr> <tr> <td>12</td> <td>XXX</td> <td>XXX</td> <td>XXX</td> <td>XXX</td> </tr> <tr> <td>13</td> <td>XXX</td> <td>XXX</td> <td>XXX</td> <td>XXX</td> </tr> <tr> <td>14</td> <td>XXX</td> <td>XXX</td> <td>XXX</td> <td>XXX</td> </tr> <tr> <td>15</td> <td>XXX</td> <td>XXX</td> <td>XXX</td> <td>XXX</td> </tr> <tr> <td>16</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>17 Totals-Other affiliates</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>18 Grand totals</td> <td></td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Item (a)	Book Income (b)	Taxable Income (c)	Tax liability on separate return basis (d)	Tax allocated on consolidated return (e)		\$	\$	\$	\$	Carriers regulated by ICC:					2 Respondent					Other carriers:					3					4					5					6					7					8					9					10 Totals-ICC regulated carriers					Other affiliates:					11	XXX	XXX	XXX	XXX	12	XXX	XXX	XXX	XXX	13	XXX	XXX	XXX	XXX	14	XXX	XXX	XXX	XXX	15	XXX	XXX	XXX	XXX	16					17 Totals-Other affiliates					18 Grand totals				
Item (a)	Book Income (b)	Taxable Income (c)	Tax liability on separate return basis (d)	Tax allocated on consolidated return (e)																																																																																																											
	\$	\$	\$	\$																																																																																																											
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18 Grand totals																																																																																																															
19	2. Indicate method of allocating the consolidated tax liability to the affiliated companies as elected under the provisions of Internal Revenue Code Section 1552 by specifying subsection 1, 2, 3 or 4. If subsection 4 is designated, describe method of allocation.																																																																																																														
20	Consolidated tax liability is allocated under Section 1552 (a) ()																																																																																																														
21																																																																																																															
22																																																																																																															
23	3. (a) Are tax loss companies paid by the group for the tax benefits arising from the inclusion of their losses in the consolidated return? Specify. Yes___No___																																																																																																														
24	(b) If loss companies are paid for tax benefits, describe method of allocating the tax savings and the method of payment.																																																																																																														
25																																																																																																															

371. INCOME FROM LEASE OF ROAD AND EQUIPMENT

1. Give particulars called for with respect to road and equipment leased to others during the year, the rent of which is includible in account No. 509, "Income from lease of road and equipment".

2. If the respondent leased to others during all or any part of the year any road and equipment upon which no rent receivable accrued, give par-

ticulars in a footnote. Show the three largest items regardless of the dollar amount and all other items amounting to \$250,000 or more. Each item less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000."
(Dollars in thousands)

Line No.	Description of property (a)	Name of lessee (b)	Total rent accrued during year (account 509) (c)
1			\$
2			
3	None		
4			
5			
Total			

371A. ABSTRACT OF TERMS AND CONDITIONS OF LEASES

Give brief abstracts of the terms and conditions of the leases under which the above-stated rents are derived, showing particularly (1) the date of the grant, (2) the chain of title (in case of assignment or subletting) and dates of transfer connecting the original parties with the present parties, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease will terminate, or, if the date of termination has not yet been fixed, the provisions governing the termination of the lease. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor. Only

changes during the year are required.—Indicate the year in which reference was made to the original lease, and also the year or years in which any change in lease was mentioned.

Copies of leases may be filed in lieu of abstracts above called for. References to copies filed in prior years should be specific.

If the respondent has any reversionary interest in railroad property from which it derives no rent, give the particulars hereunder; if it has no such reversionary interest, state that fact.

None

372. MISCELLANEOUS RENT INCOME

Give particulars of rents receivable accrued for use of all properties not otherwise specified under rents receivable. This account is for rent income from property not operated by the respondent but the cost of which is properly included in cost of road and equipment. It should not be confused with operating revenue account No. 142, "Rents of buildings and other property", which is for rent revenue from operated property in road and equipment the cost of operation of which cannot be separately

stated.

Show amount of rent from three properties producing largest income regardless of amount, and all properties producing income of \$250,000, or more. Other properties whose income is less than \$250,000 may be combined into a single entry designated, "Other items, each less than \$250,000 per annum."

Line No.	Description of Property		Name of lessee (c)	Amount of rent (d)	
	Name (a)	Location (b)			
1	Land & Buildings	Cincinnati, Ohio	Gentile Bros. & Co.	\$	23
2	Land & Buildings	Ludlow, Ky.	Duro Paper Bag Mfg. Co.		11
3	Office & Warehouse	Cincinnati, Ohio	Shippers Freight Service		9
4	Other items, each less than \$250,000 per annum				216
5					
6					
7					
8					
9					
10					
11					
Total					259

375. SEPARATELY OPERATED PROPERTIES - PROFIT OR LOSS

Give particulars of the several separately operated properties of companies having a corporate existence separate and distinct from that of the respondent, the profits or losses resulting from the operation of which are receivable or payable in whole or in part by the respondent, and for each such separately operated property state the amount of such profits or losses accrued to the respondent during the year. Show the three largest

items regardless of the dollar amount and all other items amounting to \$250,000 or more. Each item less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000". No dividends or other returns on securities held by or for the respondent should be shown hereunder nor any interest on construction advances or other loans. (Dollar in thousands)

Line No.	Description of property operated (a)	Location of property (b)	Name of operator (c)	ACCRUED TO RESPONDENT	
				Profit (d)	Loss (e)
				\$	\$
1					
2					
3					
4					
5					
6			None		
7					
8					
9					
10			Total		

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 376. HIRE OF FREIGHT CARS, PAGE 88

1. Show a recapitulation of the total amounts credited and charged during the year to hire of freight cars on account of freight cars leased, freight cars interchanged, private and individual cars, auto racks and highway trailers. The difference between the total amount receivable and the total amount payable should be entered as a balance, receivable or payable as the case may be, and should be consistent with the entry for hire of freight cars in the Income Account, on page 300.

2. In column (b) show the total car-miles, both loaded and empty whether paid for on loaded and empty basis or loaded basis only. Car-miles, loaded and empty, reported in column (b), lines 1 through 4, relate to total car-miles incurred on lines of respondent by cars rented on a mileage basis, for which payments are reported in columns (d) and (f). Exclude from lines 1 through 4, data applicable to TOFC and COFC cars and cars rented on a combination mileage and per diem* basis. These exclusions should be reported in lines 5 and 6 through 16.

3. On line 5, column (b), enter the total miles, loaded plus empty, incurred on lines of respondent by TOFC and COFC cars for which payments are reported in columns (d) and (f). In columns (c) through (f), as applicable, enter the rentals paid for TOFC and COFC cars regardless of basis for charges.

4. On lines 6, 7, and 8 report data applicable to all cars the rentals for

which are charged only on a combination mileage and per diem* basis. Car-miles loaded and empty, reported in column (b), lines 6, 7, and 8, relate to total car-miles incurred on lines of respondent by cars rented on a combination mileage and time basis* for which payments are reported in columns (d) and (f). Exclude from lines 6, 7, and 8, data reported on lines 1 through 5 and 9 through 16.

5. On lines 9 through 14 report the per diem (time portion) charges applicable to cars rented on a combination mileage and per diem* basis for which the mileage portion was reported on lines 6, 7, and 8. Report on line 15, columns (c) and (d), the car-days paid for and for which payments were received applicable to the unequipped boxcar charges reported on lines 9 through 12. Report on line 16, columns (c) and (d), the car-days paid for and for which payments were received applicable to cars, other than unequipped box cars, for which charges are reported on line 13.

6. Amounts payable to insurance companies and to other non-carrier companies for lease rental of cars should be included on line 17, column (f). Amounts receivable from railroads or other carriers for per diem rental of these cars should be reported on lines 6 through 16, column (c).

7. Line 21 refers to the auto racks separate and apart from the cars on which the racks are installed.

*Combination mileage and per diem refers to cars moving at rates per mile and per day prescribed by the Commission in Docket No. 31358 or updated computations thereof.

376. HIRE OF FREIGHT CARS

(Dollars in thousands)

Line No.	Item (a)	Car-miles (loaded and empty) See instructions 2, 3, and 4 (b)	CARS OF RESPONDENT OR OTHER CARRIERS (Excluding cars of private car lines)		CARS OF INDIVIDUALS AND COMPANIES NOT CARRIERS (Including cars of private car lines)						
			Gross amount receivable (c)		Gross amount payable (d)		Gross amount receivable (e)		Gross amount payable (f)		
	FREIGHT CARS		\$		\$		\$		\$		
	Mileage Basis:										
1	Tank cars	10,600,295								848	
2	Refrigerator cars	2,818,490			1					161	
3	All other cars	5,986,691								378	
4	Total (Lines 1-3)	19,405,476			1				1	387	
5	TOFC and/or COFC Cars	17,186,249								841	
	Combination Mileage and Per Diem Basis:										
	Mileage Portion:										
6	Unequipped box cars	46,522,714		66	1	278					
7	All other per diem cars	142,517,164		3	955	3	914				
8	Total (Lines 6 and 7)	189,039,878		4	021	5	192				
	Per Diem Portion:										
	Unequipped Box Cars:										
	U.S. Ownership:										
9	Basic			160		992					
10	Incentive			77		426					
	Canadian Ownership:										
11	Basic			1		23					
12	Incentive			1		18					
13	All Other Per Diem Cars			8	893	3	582				
14	Total Per Diem Portion (Lines 9-13)			9	132	5	041				
15	Car-days Paid For Unequipped Box Cars			37	812	239	999				
16	Car-days Paid For, All Other Per Diem Cars			2,036	464	846	955				
17	Leased Rental-Railroad, Insurance and Other Companies		\$		\$		\$		\$	286	
18	Other Basis					48				850	
	OTHER FREIGHT CARRYING EQUIPMENT										
19	Refrigerated Highway Trailers					95					
20	Other Highway Trailers			923		615				590	
21	Auto Racks					705					
22	GRAND TOTAL (Lines 4, 5, 8, 14, & 17-21)			14	076	11	697			3	954
23	NET BALANCE CARRIED TO INCOME ACCOUNT: CREDIT \$ _____ or DEBIT \$ 1,575										

377. LOCOMOTIVE RENTALS

Give an analysis as requested of amounts credited to account 504, "Rent from locomotives," and amounts charged to account 537, "Rent for locomotives," on account of locomotives leased or otherwise rented. (Dollars in thousands)

Line No.	Item (a)	Amount receivable (b)		Amount payable (c)		Remarks (d)
	Locomotives of respondent or other carriers:	\$		\$		
1	Mileage basis _____	3	446	2	725	
2	Per diem basis _____					
3	Other basis _____					
	Locomotives of individuals and companies not carriers:					
4	Mileage basis _____					
5	Per diem basis _____					
6	Lease rental-insurance and other companies _____		75		371	
7	Other basis _____					
8	Total _____	3	521	3	096	

378. PASSENGER-TRAIN CAR RENTALS

Show a recapitulation of the total amounts credited to account 505, "Rent from passenger-train cars," and amounts charged to account 538, "Rent for passenger-train cars," on account of passenger cars leased, passenger cars interchanged, and private or individual cars. (Dollars in thousands)

Line No.	Item (a)	Amount receivable (b)		Amount payable (c)		Remarks (d)
	Cars of respondent or other carriers:	\$		\$		
1	Mileage basis _____					
2	Per diem basis _____					
3	Other basis _____					
	Cars of individuals and companies not carriers:					
4	Mileage basis _____		None			
5	Per diem basis _____					
6	Lease rental-insurance and other companies _____					
7	Other basis _____					
8	Total _____					

383. RENT FOR LEASED ROADS AND EQUIPMENT

1. Give particulars called for with respect to roads and equipment leased from others during the year, the rent for which is includible in account No. 542. "Rent for leased roads and equipment."

2. Rents payable which are not classifiable under one of the three headings provided should be explained in a footnote.

3. If the respondent held under lease during all or any part of the year any road upon which no rent payable accrued, or if any portion of the

charge shown hereunder is for construction on a line in which the respondent's leasehold interest will soon expire, give full particulars in a footnote.

4. Show the three largest items regardless of the dollar amount and all other items amounting to \$250,000 or more. Each item less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." (Dollars in thousands)

Line No.	Name of lessor or reversioner and description of property (a)	Total rent accrued during year (Acct. 542) (b)	Classification of Amount Column (b)					
			Interest on bonds (c)		Dividends on stocks (d)		Cash (e)	
1	City of Cincinnati, Ohio	\$ 4 331	\$		\$		\$	4 331
2	Cincinnati Southern Railway							
3								
4	Covington Bank and Trust Co.	5						5
5								
6	Peoples Bank & Trust Co.	4						4
7								
8	All other items less than							
9	\$250,000	3						3
10	Total	4 343						4 343

383A. ABSTRACTS OF LEASEHOLD CONTRACTS

1. Give brief abstracts of the terms and conditions of the leases under which the respondent holds the properties above named, showing particularly (1) the date of the lease, (2) the chain of title and dates of transfers connecting the original lessee with the respondent in case of assignment or subletting, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease is to terminate, or, if such date has not yet been determined, the provisions governing its determination.

Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefore. Only changes during the year are required.

2. In lieu of the abstracts here called for, the respondent may file copies of lease agreements and give specific references to copies heretofore filed with the Commission. Agreements being filed should be addressed to the Bureau of Accounts.

None

384. MISCELLANEOUS RENTS

Give particulars of all properties the rents on which were charged by the respondent during the year to Income, under the heading "Miscellaneous rents," showing for each item the total charge therefor to Income. Show the three largest items regardless of the dollar amount and all other

items amounting to \$250,000 or more. Each item less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." (Dollars in thousands)

Line No.	Description of Property		Name of lessor (c)	Amount charged to Income (d)	
	Name (a)	Location (b)			
1	Covington Bank and Trust	Land at Ludlow	A.S. Ludlow	\$	7
2	Company and Peoples Bank				
3	and Trust Company				
4					
5					
6					
7					
8					
9					
10			Total		7

396. ITEMS IN SELECTED INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a brief description for all items, regardless of amount, included during the year in accounts 570, "Extraordinary items"; 580, "Prior period items"; 590, "Federal income taxes on extraordinary and prior period items"; 606, "Other credits to retained income"; 616, "Other debits to retained income"; 620, "Appropriations for sinking and other reserve funds"; 621, "Appropriations for other purposes"; and 622, "Appropriations released." Give a brief description of the three largest items regardless of the dollar amount and all other items amounting to \$250,000 or

more included during the year in accounts 519, "Miscellaneous income", and 551, "Miscellaneous income charges." Items less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." The entries for each account shall be listed and the total of each account shall be shown corresponding to the amounts in Schedules 300 and 305, as appropriate. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote. (Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Debits (c)	Credits (d)
1	519	Write-off of unpaid dividends	\$	\$ 1
2				
3		Refund from Daniel Boone National		
4		Forest in connection with installation of		
5		erosion control devices in Kentucky		1
6				
7		Railroad Perishable Inspection Agency		1
8		Advance over accrued for retroactive wage		
9		increase to 1-1-70		
10				
11		Other items, each less than \$250,000		1
12				
13		Total 519		4
14				
15	551	Cincinnati Union Terminal Write-Off		1 249
16				
17		Imperial Insurance Co. - work stoppage		
18		premiums		23
19				
20		Railway Express Agency Write-Off		54
21				
22		Other items, each less than \$250,000		112
23				
24		Total 551		1 438
25				
26				
27	621	Appropriation for net book value of		
28		improvements made to leased property in 1973	6 229	
29				
30				

MEMORANDA RELATING TO SELECTED INCOME AND RETAINED INCOME ACCOUNTS

397. STATEMENT OF CHANGES IN FINANCIAL POSITION

Give the information as requested concerning the source and application of funds during the year. Funds for the purpose of this schedule shall include all assets or financial resources even though a transaction may not directly affect cash or working capital. For example, the purchase of property in exchange for shares of stock or bonds would be an applica-

tion of funds for investment in property provided by the issue of securities. Sources and uses of funds should be individually disclosed. For example, outlays for fixed assets should not be reported net of retirements.

(Dollars in thousands)

Line No.	Item (a)	Amount (b)	Amount (c)
	Sources of funds:	\$	
1	Net income (page 66, line 58) _____	13 940	
	Add non-cash charges for:		
2	Depreciation and amortization _____	7 339	
3	Retirements of nondepreciable property _____	49	
	Add non-cash charges for additions (deduct for decreases) to reserves:		
4	Pension and welfare reserves _____		
5	Insurance reserves _____		
6	Casualty and other reserves _____		
7	Interest in default _____		
8	Other important items (specify) <u>Write off investment-Cinn. Union Terminal</u>	1 246	
9	<u>Minor items, each less than \$250,000</u>	217	
10	Funds provided by operations _____		\$ 22 791
11	Proceeds from sale of capital stock of own issue _____		
12	Proceeds from sale of funded debt and other obligations of own issue (except equipment obligations) _____		
13	Proceeds from sale of equipment obligations of own issue _____		9 629
14	Book value of depreciable transportation property retired during year _____	2 801	
15	Less service value charged to accrued depreciation account _____	2 413	388
16	Net book value of miscellaneous physical property disposed of during year _____		373
17	Net book value of investment securities disposed of during year _____		
18	Advances, notes and other debts repaid by affiliated companies _____		
19	Advances, notes and other debts repaid by other companies _____		
20	Net decrease in sinking and other reserve funds _____		2 558
21	Net decrease in working capital (total current assets less total current liabilities)* _____		2 162
22	Other sources (specify) _____		
23	_____		
24	_____		
25	_____		
26	Total sources of funds (should be same as line 43) _____		37 901
	Application of funds:		
27	Investment in transportation property (excluding donations and grants) _____		22 289
28	Investment in miscellaneous physical property _____		12
29	Investments and advances, affiliated ICC regulated carriers _____	13	
30	Investments and advances, other affiliated companies _____	-	13
31	Investments in nonaffiliated companies _____		
32	Advances, notes and other debts repaid to other companies _____		
33	Capital stock of own issue reacquired _____		
34	Funded debt and other obligations paid or reacquired. (except equipment obligations) _____		
35	Equipment obligations paid or reacquired _____		5 277
36	Net increase in sinking and other reserve funds _____		
37	Payment of dividends (other than stock dividends) _____		7 714
38	Net increase in working capital* _____		
39	Other applications (specify) <u>Casualty and other reserves</u>		992
40	<u>Permanent financing of capitalized leases</u>		1 407
41	<u>Minor items, each less than \$250,000</u>		197
42	_____		
43	Total application of funds (should be same as line 26) _____		37 901

* For the purpose of this schedule, account 764, Long-term Debt Due Within One Year, shall be classified as a current liability in the determination of working capital.

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 411

State particulars of all tracks operated by the respondent at the close of the year, according to the following classification:

- (1) Line owned by respondent;
- (2) Line owned by proprietary companies;
- (3) Line operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Line operated under contract or agreement for contingent rent, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Line operated under trackage rights.

Give subtotals for each of the several numbered classes, in the order listed above, as well as the total for all classes.

Lengths should be stated to the nearest hundredth of a mile.

In column (a) insert the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (b) give the various proportions of each class owned or leased by respondent, listing each proportion once in any grouping. Canadian mileage should be segregated and identified on separate lines in the various groupings. For each listing, in column (d) give its entire length (the distances between termini of single or first main track), and in the following columns the lengths of second main track; all other main tracks; passing tracks, cross-overs and turn-outs; way switching tracks; and yard switching tracks. These classes of tracks are defined as follows:

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Way switching tracks.—Station, team, industry and other switching tracks for which no separate service is maintained.

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry and other tracks switched by yard locomotives.

The returns in columns (h) and (i) should include tracks serving industries, such as mines, mills, smelters, factories, etc., not classifiable under "branch lines" as defined below. Tracks belonging to an industry for which no rent is payable should not be included.

Tracks leading to and in gravel and sand pits and quarries, the cost of which is chargeable to a clearing account and which are used in getting out material for the respondent's use, should not be included.

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity.

In classifying the line between *main* and *branch* (column (c)), use the distinction usually followed by respondent. Branch lines are distinguished from industrial tracks or yard tracks and sidings in that branch lines serve one or more stations beyond the point of junction with the main line or another branch line and to or from which stations train service, or its equivalent, is performed.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rest in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditional upon earnings or other fact.

Class (5) includes all tracks operated and maintained by others but over which the respondent has the right to operate some or all of its trains. In the road of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks, industrial tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Road held by the respondent as *joint or common owner* or a *joint lessee* or under any *joint arrangement* should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached.

Road operated by the respondent as agent for another carrier should not be included in this schedule.

411. MILEAGE OPERATED AT CLOSE OF YEAR (For other than switching and terminal companies)

Line No.	Class	Proportion owned or leased by respondent (b)	Main (M) or branch (B) line (c)	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks (h)	Miles of yard switching tracks (i)	Total (j)
				Miles of road (d)	Miles of second main track (e)	Miles of all other main tracks (f)	Miles of passing tracks, cross-overs, and turn-outs (g)			
1	1	CNO&TP 100%	M			4 21	0 09	37 39	104 61	147 20
2										
3	1	CNO&TP 100%	B	50 32			1 55	12 98	4 90	69 75
4	Total Class 1M&LB			50 32		4 21	2 54	50 37	109 51	216 95
5				0		4	3		0	7
6										
7	3A	GIR Co. 100%	M						2 53	2 53
8										
9										
10	3B	Cin-Sou. 100%	M	335 49	145 42		35 82	50 65	84 97	652 35
11				335 49	145 42		35 82	50 65	84 97	652 35
12					5		6	1	7	5
13	5	100%	M	0 46			0 23	0 23	32 30	33 22
14	5	100%	B	3 41					0 45	3 86
15	Total Class 5M&5B			3 87			0 23	0 23	32 75	37 08
16				4					3	7
17										
18										
19										
20										
21										
22	Class 1			50		4	3	50	110	217
23	Not operated			3	3	1			3	10
24	M-1 sheets			53	3	5	3	50	113	227
25										
26										
27										
28										
29										
30										
31										
32										
33										
34										
35										
36										
37										
38										
39										
40										
41										
42										
43										
44										
45										
46										
47										
48										
49										
50										
51										
52										
53										
54										
55	Total Main Line			XXX 335 95	145 42	4 21	37 04	88 27	224 41	835 30
56	Total Branch Lines			XXX 53 73			1 55	12 98	5 35	73 61
57	Grand Total			XXX 389 68	145 42	4 21	38 59	101 25	229 76	908 91
58	Miles of road or track electrified included in preceding grand total			XXX 0	5	4	9	1	0	9

411-A. MILEAGE OWNED BUT NOT OPERATED BY RESPONDENT AT CLOSE OF YEAR

If any of the tracks returned in this schedule are operated by other than the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be

shown in a footnote. Tracks which have been permanently abandoned should not be included in this schedule.

Line No.	Class	Name of road or track	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks	Miles of yard switching tracks	Total
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs			
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	1	CNO&TP Ry. Co.	M	2 95	3 03	0 54	0 24	0 02	1 39	8 17
2	1	" " "	M						1 18	1 18
3	1J	" " "	M						0 23	0 23
4	1J	" " "	M						0 26	0 26
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15		Total	XXX	2 95	3 03	0 54	0 24	0 02	3 06	9 84

3 3 1 - - 3 13

REFERENCES FOR SCHEDULE 411-A, MILEAGE OWNED BUT NOT OPERATED BY RESPONDENT AT CLOSE OF YEAR:-

- Line 1 - CNO&TP Ry. connection track operated by Southern Railway Freight and Passenger Trains as Class 5.
- Line 2 - Cincinnati Southern track leased to and operated by Alabama Great Southern RR Co. Agreement dated January 1884. Chattanooga, Tenn.
- Line 3 - Jointly owned industrial track in Foundry Alley. Agreement dated July 15, 1924; operated by Southern Railway Company.
- Line 4 - Jointly owned tracks serving Ragland Bros. Agreement dated November 10, 1950; operated by Southern Railway Company.

412. MILES OF ROAD AT CLOSE OF YEAR—BY STATES AND TERRITORIES (SINGLE TRACK)

(For other than switching and terminal companies)

Give particulars, as of the close of the year, of all road operated and of all owned but not operated. The respondent's proportion of operated road held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be

shown in columns (b), (c), (e), or (f), as may be appropriate. The remainder of jointly operated mileage should be shown in column (g). Respondent's proportion of road jointly owned, not operated, should be shown in columns (i) and (j), as may be ap-

propriate. Tracks which have been permanently abandoned should not be included in columns (i) and (j).

Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or territory (a)	ROAD OPERATED BY RESPONDENT										LINE OWNED, NOT OPERATED BY RESPONDENT				New line constructed during year (k)
		LINE OWNED		Line of proprietary companies (d)	Line operated under lease (e)	Line operated under contract, etc. (f)	Line operated under trackage rights (g)	Total mileage operated (h)	Main line (i)		Branch lines (j)					
		Main line (b)	Branch lines (c)													
1	Ohio				1 12	1	0 46	1 1 58	2							
2																
3	Kentucky				197 97	8		197 97	2							
4																
5	Tennessee		50 32	0	136 40	7	3 41	3 190 13	0 2 95	3						
6																
7																
8																
9																
10																
11																
12																
13																
14																
15																
◆ 16	Total Mileage (single track) ◆	◆	50 32	0	332 49	6	3 87	4 389 68	◆	2 95	◆	3				

2953
53.27

414. TRACKS OPERATED AT CLOSE OF YEAR

(F Switching and terminal companies only)

Give particulars of all tracks operated by the respondent at the close of the year.

Classify the tracks, as follows:

- (1) Tracks owned by the respondent;
- (2) Tracks operated by the respondent but owned by the respondent's proprietary corporations;
- (3) Tracks operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Tracks operated under contract or agreement, or where the rent is contingent upon earnings or other consideration, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Tracks operated under trackage rights.

Name all the tracks of each class before any of a later class, and insert in column (a) before the name of each owner the figure (and letter, if any) indicating its class in accordance with the preceding classification.

Give subtotals for each of the several numbered classes.

Class (1) includes all tracks operated by the respondent at the close of the year to which it has title in perpetuity.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for

financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditioned upon earnings or other fact.

Class (5) includes all tracks operated and maintained by another company but over which the respondent has the right to operate some or all of its trains. In the tracks of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Lengths should be stated to the nearest hundredth of a mile.

Tracks belonging to an industry for which no rent is payable should not be reported.

Tracks held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached, and full particulars showing all of the joint or common title holders, and the extent of their respective interests should be shown in a memorandum attached to the schedule.

Line No.	Class (a)	Name of owner (b)	Location (c)	Character of business (d)	Total mileage operated (e)
1					
2					
3					
4			Not Applicable		
5					
6					
7					
8					
9					
10				Total	
				Miles of road or track electrified (included in each preceding total)	
				TRACKS OPERATED AT COST FOR JOINT BENEFIT—INCLUDED ABOVE	
11					
12					
13					
14					
15					
16			Not Applicable		
17				Total	

18 Are the tracks of the respondent operated primarily in the interest of any industrial, manufacturing, or other corporation, firm, or individual? _____

If so, give name, address, and character of business of corporation, firm, or individual. Name _____ Address _____

Character of business _____

Road Initials

CNOTP

Year 1973

415. MILES OF TRACKS AT CLOSE OF YEAR—BY STATES AND TERRITORIES (For switching and terminal companies only)

Give particulars, as of the close of the year, of all tracks operated and of all owned but not operated. The respondent's proportion of operated tracks held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be shown in columns (b), (d), or (e), as may be appropriate. The

remainder of jointly operated mileage should be shown in column (f). Tracks owned, not operated by respondent (including respondent's proportion of jointly owned tracks, not operated), should be shown in column (h). If any of the tracks returned in column (h) are operated by other than the respondent, the name

of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in column (h). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or Territory (a)	Tracks Operated						Tracks owned, not operated by respondent (h)	New tracks constructed during year (i)
		Tracks owned (b)	Tracks of proprietary companies (c)	Tracks operated under lease (d)	Tracks operated under contract, etc. (e)	Tracks operated under trackage rights (f)	Total mileage operated (g)		
1									
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
	Total Mileage								

Not Applicable

INSTRUCTION CONCERNING RETURNS IN SCHEDULE 417 ON PAGES 100 AND 101

Instructions for reporting locomotive and passenger-train car data, pages 100 and 101:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (c) give the number of units purchased new or built in company shops. In column (d) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (h); units rented from others for a period less than one year should not be included in column (i).

4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to an "A" unit, but not

equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler controls for independent operating at terminals.

5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number as a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other self-powered unit" includes all units other than diesel

or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification. An "Auxiliary unit" includes all units used in conjunction with locomotives but which draw their power from the "mother" unit, e.g., boosters, slugs, etc.

7. Column (k) should show aggregate capacity for all units reported in column (j), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purpose.). Exclude capacity data for steam locomotives. For passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

8. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

417. INVENTORY OF EQUIPMENT

100

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Type or design of units (a)	Units in service of respondent at beginning of year (b)	Change During the Year					Units at Close of Year:				
			Units installed				Units retired from service of respondent whether owned or leased, including reclassification (g)	Owned and used (h)	Leased from others (i)	Total in service of respondent (col. (h) & (i)) (j)	Aggregate capacity of units reported in col. (j) (see ins. 7) (k)	Leased to others (l)
			New units purchased or built (c)	New units leased from others (d)	Rebuilt units acquired and rebuilt units rewritten into property accounts (e)	All other units including reclassification and second hand units purchased or leased from others (f)						
	Locomotive Units										(H.P.)	
1	Diesel-Freight — A units	135.	11				6	125	15	140	300,400	4
2	Diesel-Freight — B units											
3	Diesel-Passenger — A units											
4	Diesel-Passenger — B units											
5	Diesel-Multiple purpose — A units											
6	Diesel-Multiple purpose — B units											
7	Diesel-Switching — A units	42.				39	39	42		42	45,600	
8	Diesel-Switching — B units											
9	Total (lines 1 to 8)	177.	11			39	45	167	15	182	346,000	4
10	Electric-Freight											
11	Electric-Passenger											
12	Electric-Multiple purpose											
13	Electric-Switching											
14	Total (lines 10 to 13)									None		
15	Other self-powered units											
16	Total (lines 9, 14 and 15)	177.	11			39	45	167	15	182	346,000	4
17	Auxiliary units	* 6.				6	6	6		6	XXXX	
18	Total Locomotive Units (lines 16 and 17)	183.	11			45	51	173	15	188*	XXXX	4

DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR, ACCORDING TO YEAR BUILT, DISREGARDING YEAR OF REBUILDING

Type or design of units (a)	Before Jan. 1, 1950 (b)	Between Jan. 1, 1950, and Dec. 31, 1954 (c)	Between Jan. 1, 1955, and Dec. 31, 1959 (d)	Between Jan. 1, 1960, and Dec. 31, 1964 (e)	Between Jan. 1, 1965, and Dec. 31, 1969 (f)	During Calendar Year					TOTAL (l)
						1970 (g)	1971 (h)	1972 (i)	1973 (j)	1974 (k)	
19 Diesel	26	58 ⁵	6	41	17	7	11	8	11		182
20 Electric											
21 Other self-powered units											
22 Total (lines 19 to 21)	26	55	6	41	17	7	11	8	11		182
23 Auxiliary units		1		1	4						6
24 Total Locomotive Units (lines 22 and 23)	26	56	6	42	21	7	11	8	11		188

Road Initials

CNOTP

Year 1973

6/24
 * ok by Mr. Luskett per telephone call.

417. INVENTORY OF EQUIPMENT—Continued

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (a)	Units in service of respondent at beginning of year (b)	Changes During the Year					Units at Close of Year				
			Units Installed				Units retired from service of respondent whether owned or leased, including re-classification (g)	Owned and used (h)	Leased from others (i)	Total in service of respondent (col. (h)&(i)) (j)	Aggregate capacity of units reported in col. (j) (see ins. 7) (k)	Leased to others (l)
			New units purchased or built (c)	New units leased from others (d)	Rebuilt units acquired and rebuilt units rewritten into property accounts (e)	All other units, including re-classification and second hand units purchased or leased from others (f)						
	PASSENGER-TRAIN CARS <i>Non-Self-Propelled</i>										(Seating capacity)	
25	Coaches [PA, PB, PBO] —											
26	Combined cars [All class C, except CSB] —											
27	Parlor cars [PBC, PC, PL, PO] —											
28	Sleeping cars [PS, PT, PAS, PDS] —											
29	Dining, grill and tavern cars [All class D, PD] —										XXXX	
30	Postal cars [All class M] —										XXXX	
31	Non-passenger carrying cars [All class B, CSB, PSA, IA] —										XXXX	
32	Total (lines 25 to 31) —									None		
	Self-Propelled Rail Motorcars											
33	Electric passenger cars [EP, ET] —											
34	Electric combined cars [EC] —											
35	Internal combustion rail motorcars [ED, EG] —											
36	Other self-propelled cars (Specify types: —											
37	Total (lines 33 to 36) —									None		
38	Total (lines 32 and 37) —									None		
	COMPANY SERVICE CARS											
39	Business cars [PV] —										XXXX	
40	Boarding outfit cars [MWX] —	5	1					6		6	XXXX	
41	Derrick and snow removal cars [MWU, MWV, MWW, MWK] —	5						5		5	XXXX	
42	Dump and ballast cars [MWB, MWD] —	72				1	3	70		70	XXXX	
43	Other maintenance and service equipment cars —	79				26	2	103		103	XXXX	
44	Total (lines 39 to 43) —	161	1			27	5	184		184	XXXX	

Road Initials

CNOTP

Year 1973

417. INVENTORY OF EQUIPMENT—Continued

Instructions for reporting freight-train car data, pages 102 and 103:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (p) give the number of units purchased or built in company shops. In column (q) give the number of new units leased from others. The term "new"

means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (z); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (u); units rented from others for a period less than one year should not be included in column (v).

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (m)	Units in service of respondent at beginning of year		Changes During the Year			
		Time-image cars (n)	All others (o)	New units purchased or built ¹ (p)	New units leased from others (q)	Units installed	
						Rebuilt units acquired and rebuilt units rewritten into property accounts ¹ (r)	All other units, including reclassification and second hand units purchased or leased from others (s)
FREIGHT-TRAIN CARS							
45	Box-General Service (unequipped) [All B, L070, R-00, R-01] _____	150 .					4
46	Box-General Service (equipped) [A-20, A-30, A-40, A-50, R-06, R-07] _____	2,737 .		376			77
47	Box-Special Service [A-00, A-10] _____	336 .					28
48	Gondola-General Service [All G (except G-9-)] _____	1,450 .					
49	Gondola-Special Service [G-9-, J-00, all C, all E] _____	156 .					
50	Hopper (open top)-General Service [All H (except H-70)] _____	1,592 .					
51	Hopper (open top)-Special Service [H-70, J-10, J-20, all K] _____			94			
52	Hopper (covered) [L-5-] _____	1,243 .					
53	Tank, under 12,000 gallons [T-0, T-1, T-2, T-3] _____						
54	Tank, 12,000-18,999 gallons [T-4] _____						
55	Tank, 19,000-24,999 gallons [T-5, T-6] _____						
56	Tank, 25,000 gallons and up [T-7, T-8, T-9] _____						
57	Refrigerator (meat)-Mechanical [R-11, R-12] _____						
58	Refrigerator (other than meat) -Mechanical [R-04, R-10] _____						
59	Refrigerator (meat)-Non-Mechanical [R-02, R-08, R-09, R-14, R-15, R-17] _____						
60	Refrigerator (other than meat) -Non-Mechanical [R-03, R-05, R-13, R-16] _____						
61	Stock [All S] _____						
62	Autorack [F-5-, F-6-] _____	3 .					
63	Flat-General Service [F-0-] _____	31 .					2
64	Flat-Special Service [F-1-, F-9-, F-20, F-30, F-40, L-2-, L-3-] _____	368 .		100			2
65	Flat-TOFC [F-7-, F-8-] _____			50			
66	All other [L-0-, L-1-, L-4-, L080, L090] _____	42 .					
67	Total (lines 45 to 66) _____	8,108 .		620			113
68	Caboose [All N] _____	xxxx	27 .				
69	Total (lines 67, 68) _____	8,108 .	27 .	620			113
70	Grand total, all classes of cars (lines 38, 44 and 69) _____	8,108 .	188 .	621			140
¹ U.S. unequipped (which relates to incentive per diem order)		New units purchased or built			Units rebuilt or acquired		
		General funds		Incentive funds	General funds		Incentive funds
		NONE		NONE	NONE		NONE

417. INVENTORY OF EQUIPMENT—Continued

4. Column (y) should show aggregate capacity for all units reported in columns (w) and (x), as follows: for freight-train cars, report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.

5. Freight-train car type codes shown in column (m) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to permit a sin-

gle code to represent several car type codes. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

6. Time-mileage cars refers to freight cars, other than cabooses, owned or held under lease or arrangement, whose interline rental is settled on a per diem and line haul mileage basis under "Code of Car Hire Rules", or would be so settled if used by another railroad.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Changes during year (Concluded)	Units At Close of Year						Line No.
	Owned and used (u)	Leased from others (v)	Total in service of respondent (col. (u) + (v))		Aggregate capacity of units reported in col. (w) + (x) (see ins. 4) (y)	Leased to others (z)	
			Time- mileage cars (w)	All other (x)			
Units retired from service of respondent whether owned or leased, in- cluding re- classification (t)							
12	141	1	142		9,979		45
22	3,157	11	3,168		219,247		46
79	236	49	285		20,181		47
151	1,299		1,299		84,293		48
	156		156		15,600		49
64	1,528		1,528		135,132		50
	94		94		8,930		51
16	1,178	49	1,227		119,255		52
							53
							54
							55
							56
							57
							58
							59
							60
	3		3		108		61
1	32		32		2,668		62
29	428	13	441		29,379		63
	50		50		3,850		64
6	36		36		2,393		65
380	8,338	123	8,461		651,015		66
	27		xxxx	27	xxxxxxxxxxxxxxx		67
380	8,365	123	8,461	27	651,015		68
385	8,549	123	8,461	211	651,015		69
							70

417. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (m)	Units in service of respondent at beginning of year		Changes During the Year			
		Per diem (n)	All other (o)	New units purchased or built (p)	New units leased from others (q)	Units installed	
						Rebuilt units acquired and rebuilt units rewritten to property accounts (r)	All other units, including reclassification and second hand units purchased or leased from others (s)
	FLOATING EQUIPMENT						
71	Self-propelled vessels [Tugboats, car ferries, etc.]	XXXX					
72	Non-self-propelled vessels [Car floats, lighters, etc.]	XXXX					
73	Total (lines 71 and 72)	XXXX	None				
	HIGHWAY REVENUE EQUIPMENT						
74	Bogie-chassis		659*				1
75	Dry van		628*	6			38
76	Flat bed						
77	Open top						
78	Mechanical refrigerator						
79	Bulk						
80	Insulated						
81	Platform, removable sides						
82	Other trailer or container						
83	Tractor						
84	Truck						
85	Total (lines 74 to 84)		1,287*	6			39

NOTES AND REMARKS

417. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Changes during year (Concluded)	Units At Close of Year						Line No.	
	Units retired from service of respondent whether owned or leased, in- cluding re- classification (t)	Owned and used (u)	Leased from others (v)	Total in service of respondent (col. (u)+(v))		Aggregate capacity of units reported in col. (w)+(x) (see ins. 4) (v)		Leased to others (z)
				Per diem (w)	All other (x)			
						(Tons)		
			XXXX				71	
			XXXX				72	
			XXXX	None			73	
227	433		433				74	
48	624		624			12,360	75	
							76	
							77	
							78	
							79	
							80	
							81	
							82	
							83	
							84	
275	1,057		1,057			12,360	85	

NOTES AND REMARKS

421. HIGHWAY MOTOR VEHICLE OPERATIONS

Give particulars of highway motor vehicles operated by respondent in revenue and nonrevenue service and of revenue traffic handled for the respondent by others under contractual arrangements.

In reporting highway motor vehicle miles in line-haul service, show the mileage of buses and combination bus-trucks on line 5; the mileage of trucks and of bogies, trailers and semitrailers with trucks on line 6; and the mileage of tractors and of bogies, trailers and semitrailers with tractors on line 7. Vehicle miles in terminal service should be reported on lines 8 and 9.

In reporting traffic carried and traffic handled 1 mile on lines 10 to 15, and on lines 20 to 23, both inclusive, show the total number of tons and ton-miles of revenue freight in column (i) and the total number of passengers carried and passenger-miles in column (c), regardless of the class of vehicle used to perform the transportation service.

In reporting highway motor vehicles in nonrevenue service include those used in maintenance, shops, and storehouses, and transportation of company material; also buses used for transportation of company employees. Exclude automobiles used by officials and employees.

A. OPERATED BY RESPONDENT
(Revenue and nonrevenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
REVENUE SERVICE				
Vehicles owned or leased:				
1	Number available at beginning of year			
2	Number installed during the year			
3	Number retired during the year			
4	Number available at close of year			
Vehicle miles (including loaded and empty):				
Line haul (station to station):				
5	Passenger vehicle miles	XXXXXX		XXXXXX
6	Truck miles		XXXXXX	XXXXXX
7	Tractor miles		XXXXXX	XXXXXX
Terminal service:*				
8	Pick-up and delivery			
9	Transfer service			
Traffic carried:				
10	Tons—Revenue freight—Line haul	XXXXXX	XXXXXX	XXXXXX
11	Tons—Revenue freight—Terminal service only	XXXXXX	XXXXXX	XXXXXX
12	Revenue passengers—Line haul	XXXXXX		XXXXXX
13	Revenue passengers—Terminal service only	XXXXXX		XXXXXX
Traffic handled 1 mile:				
14	Ton-miles—Revenue freight—Line haul	XXXXXX	XXXXXX	XXXXXX
15	Revenue passenger-miles—Line haul	XXXXXX		XXXXXX
NONREVENUE SERVICE				
Vehicles owned or leased:				
16	Number available at beginning of year			
17	Number installed during the year			
18	Number retired during the year			
19	Number available at close of year			

*When performed by vehicles other than those used for line haul.

B. OPERATED BY OTHERS
(Revenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
Traffic carried:				
20	Tons—Revenue freight	XXXXXX	XXXXXX	XXXXXX
21	Revenue passengers	XXXXXX		XXXXXX
Traffic handled 1 mile:				
22	Ton-miles—Revenue freight	XXXXXX	XXXXXX	XXXXXX
23	Revenue passenger-miles	XXXXXX		XXXXXX

421. HIGHWAY MOTOR VEHICLE OPERATIONS—Concluded

"Trailers" means trailer bodies used in TOFC/COFC service which are permanently mounted on running gear. "Containers" means trailer bodies used in TOFC/COFC service which are not permanently mounted on wheels or chassis, but are separated from such running gear before being loaded on flat cars.

A. OPERATED BY RESPONDENT—Concluded
(Revenue and nonrevenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Trucks (i)	Combination bus-trucks (j)	Line No.
						1
						2
						3
						4
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		5
XXXXXX		XXXXXX			XXXXXX	6
XXXXXX				XXXXXX	XXXXXX	7
						8
						9
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	10
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	11
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	12
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	13
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		14
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	15
			98	91		16
			8	15		17
			90	76		18
						19

B. OPERATED BY OTHERS—Concluded
(Revenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Truck (i)	Combination bus-trucks (j)	Line No.
XXXXXX	XXXXXX	XXXXXX	XXXXXX	None	XXXXXX	20
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	21
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	22
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	23

422. HIGHWAY MOTOR-VEHICLE ENTERPRISES IN WHICH THE RESPONDENT HAD A DIRECT OR INDIRECT FINANCIAL INTEREST DURING THE YEAR

Give particulars of highway motor-vehicle enterprises (excluding Railway Express Agency, Inc.) in which the respondent had a financial interest, either directly or indirectly, during the year.

In column (a) identify each motor-vehicle enterprise by name and address, and in column (b) state whether the respondent's interest in such

enterprise was direct or indirect. If the interest was indirect, give the names of all intermediaries.

In column (c) give the date on which respondent first acquired its direct or indirect interest in the enterprise.

Line No.	Name and address of highway motor-vehicle enterprise (a)	Nature of respondent's interest (b)	Date on which respondent's direct or indirect interest was originally acquired (c)
1			
2			
3			
4			
5			
6			
7			
8			
9		NONE	
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			

510. GRADE CROSSINGS**A—Railroad With Railroad**

1. A crossing of a railroad with a railroad means the intersection of all the tracks on one right-of-way with all of the tracks on another right-of-way, whether or not owned or operated by the same company; thus, the intersection of one double-track line with another double-track line shall be reported as one crossing. Each such crossing shall be reported only by the carrier who performs the actual maintenance of the signal or interlocking protection, if so provided, or by the carrier who maintains the crossing frogs where no protection exists. The carrier which actually performs the maintenance shall be the reporting carrier, even though other party, or parties, assume a part or all of the expense of such maintenance. Where portions of the apparatus are maintained by two or more companies, as for example—the condition where one crossing frog is maintained by one company and the second frog by the other company, agreement should be made between carriers as to which shall report. Report should be made of each crossing, whether main line, branch line, or switching tracks are involved, so long as separate rights-of-way are involved, regardless of whether or not the rights-of-way involved are

owned or leased by the same company. A cross-over from one track to another on the same right-of-way, or the use of a crossing frog for the intersection of two tracks in the same right-of-way, is not to be considered as a crossing in this connection. If one right-of-way intersects two or more rights-of-way in the same vicinity a separate crossing shall be reported for each such intersection, even though all are controlled by one interlocking plant. In such case, this fact should be explained in a footnote in order that the interlocking plant may not be counted more than once.

2. The term "Protection" as used in this connection should include all signalling or derailing devices which may restrict the use of the crossing by either carrier. It shall not include stationary or other cautionary signs which merely indicate the proximity of a crossing. Where crossings are protected by more than one of the types of protection shown in columns (b) to (i) inclusive, the kind of protection, etc., should be reported in only one classification and that of the more elaborate type.

Line No.	Number of crossings (a)	Interlocking (b)	Automatic signals (automatic interlocking) (c)	Derails on one line, no protection on other (d)	Hand-operated signals, without interlocking (e)	Gates (f)	Total specially protected (g)	Total not specially protected (h)	Grand total (i)
1	Number at beginning of year	2					2	4	6
2	Crossings added: New crossings								
3	Change in protection								
4	Crossings eliminated: Separation of grade								
5	Change in protection								
6	Other causes								
7	Number at close of year	2					2	4	6
	Number at Close of Year by States:								
8									
9	Ohio	1					1	4	5
10									
11	Kentucky	1					1		1
12									
13	Tennessee								
14									
15									
16									
17									
18									
19									
20									
21									
22									
23									
24									
25									

510. GRADE CROSSINGS—Continued
B—Railroad With Highway

1. A highway grade crossing is to be regarded as a single crossing of all of the tracks within the adjacent owned or leased right(s) of way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at the same grade to the extent that the tracks are located within the limits of a single set of grade crossing signs or protective devices having an integrated set of actuating circuits.

2. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads or driveways not dedicated to public use. All crossings of tracks at grade with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad right-of-way.

3. A private grade crossing which becomes public during the year should be reported as a new grade crossing. A grade crossing of a dual or multi-lane highway should be reported as one crossing. In the classification of protection, a crossing having more than one of the classes of protection listed below should be reported once only, using the furthest left column that applies. To avoid

duplicate reporting of jointly owned, jointly maintained or jointly used crossings, one railroad shall be designated the reporting road by mutual agreement of the interested parties.

4. In columns (b) and (c) include grade crossings with or without audible signals. In columns (d) and (e) include grade crossings with or without any type of audible or visible supplemental device. Exclude from columns (f) and (g) those crossings where train movement is protected only by a member of the train crew. Audible signals reportable in column (h) include any train-actuated bell, whistle, siren or other audible device located adjacent to the crossing. Other automatic signals reportable in column (i) include wigwags, Highway Traffic Signals or special types of train-activated devices with or without audible supplements. Include in column (j), in addition to "Railroad Crossing" crossbuck, any other static sign (except "Number of Tracks" sign) or any non-train-actuated signal such as amber continuous-flashing lights. In column (m) report other than railroad crossbuck. Totals in column (o), lines 9 and 10 should be equal, resulting in no change in the total number of crossings.

Line No.	Item of Annual Change (a)	TYPES OF PROTECTION FOR, AND NUMBERS OF CROSSINGS AT GRADE													
		Automatic gates with flashing lights (b)	Automatic flashing light signals (c)	Gates manually operated		Watchmen only		Audible signals only (h)	Other automatic signals (i)	Total indicating warning of train approach (j)	"Railroad Crossing" crossbuck signs only (k)	Crossbuck signs with other fixed signs (l)	Other fixed signs only (m)	No signs or signals (n)	Total crossings at grade (o)
				24 hours per day (d)	Less than 24 hours per day (e)	24 hours per day (f)	Less than 24 hours per day (g)								
1	Number at beginning of year	7	43					5		55	184			4	243
2	Added: By new, extended or relocated highway														
3	By new, extended or relocated railroad														
4	Total added														
5	Eliminated: By closing or relocation of highway														
6	By relocation or abandonment of railroad														
7	By separation of grades														
8	Total eliminated														
9	Changes in protection: Number of each type added														
10	Number of each type deducted														
11	Net of all changes														
12	Number at close of year	7	43					5		55	184			4	243
	Number at close of year by States:														
13															
14	Ohio										14				14
15															
16	Kentucky	6	27					5		38	76			4	118
17															
18	Tennessee	1	16							17	94				111
19															
20															
21															
22															

511. GRADE SEPARATIONS

Highway-Railroad

1. (a) A highway-railroad grade separation is to be regarded as a single crossing of all of the tracks within the owned or leased right-of-way or contiguous rights-of-way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at separate grades.

(b) Not to be included are structures which serve some major purpose other than the avoidance of conflict of railway movements with highway movements and which contain no design features required for accommodation of the intersecting traffic flow as in the case of major tunnels.

(c) In order to avoid duplicate reporting and possible confusion, in reporting grade separations used or maintained by more than one railroad, the interested parties in each case should designate one line to be the reporting railroad.

2. All separated crossings of tracks with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad owned right-of-way.

3. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads not dedicated to public use.

4. A private crossing which becomes public during the year should be reported as a new crossing.

5. A crossing of a dual or multi-lane highway should be reported as one crossing.

Line No.	Items of Annual Change (a)	Types and numbers of highway-railroad grade separations		
		Overpass (Highway above railroad) (b)	Underpass (Railroad above highway) (c)	TOTAL (d)
1	Number at beginning of year	90	62	152
2	Added: By new, extended or relocated highway			
3	By new, extended or relocated railroad			
4	By elimination of grade crossing ¹			
5	Total added			
6	Deducted: By closing or relocation of highway			
7	By relocation or abandonment of railroad			
8	Total deducted			
9	Net of all changes			
10	Number at close of year	90	62	152
	Number at close of year by States:			
11				
12	Tennessee	17	22	39
13				
14	Ohio	2	2	4
15				
16	Kentucky	71	38	109
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				

Total in column (d) should correspond to total number of grade crossings eliminated "By separation of grades", Schedule 510-B, line 7 column (a).

513. TIES LAID IN REPLACEMENT

Give particulars of ties laid during the year in previously constructed tracks maintained by the respondent. Do not include any ties used in any new tracks or in track extensions.

In column (a) classify the ties as follows:

(U) Wooden ties untreated when applied.

(T) Wooden ties treated before application.

(S) Ties other than wooden (steel, concrete, etc.). Indicate type in column (h).

Report new and second-hand (relay) ties separately, indicating in column (h) which ties are new.

In columns (d) and (g) should be shown the total cost, including transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply, storage, and seasoning yards; and,

in the case of treated ties, also the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines and placing the ties in tracks, and of train service, other than that necessary in connection with loading or treatment, should not be included in this schedule.

The sum of entries on lines 21, 22, and 23 should equal the total of columns (d) and (g).

Any material difference between the return on line 22 and the charge to operating expense account No. 212, or between the sum of charges to additions and betterments shown in schedules Nos. 513 and 514 and the related charge to investment account No. 8, should be explained in a footnote.

(Dollars in thousands)

Line No.	Class of ties (a)	CROSSTIES			SWITCH AND BRIDGE TIES			Remarks (h)
		Total number of ties applied (b)	Average cost per tie (c)	Total cost of crossties laid in previously constructed tracks during year (d)	Number of feet (board measure) applied (e)	Average cost per M feet (board measure) (f)	Total cost of switch and bridge ties laid in previously constructed tracks during year (g)	
1	T	150 109	\$ 7 30	\$ 1 095	228 387	\$ 209 50	\$ 48	
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20	Total	150 109	7 30	1 095	228 387	209 50	48	

(Dollars in thousands)

21 Amount of salvage on ties withdrawn \$ 0

22 Amount chargeable to operating expenses \$ 1,143 ✓

23 Amount chargeable to additions and betterments \$ 0

Estimated number of crossties in all maintained tracks:

24 Wooden ties Number 2,420,139 Percent of Total 100.00

25 Other than wooden ties (steel, concrete, etc.)

26 Total Number 2,420,139 Percent of Total 100.00

514. TIES LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of ties laid during the year in new construction, following the instructions given in the preceding schedule, so far as applicable,
(Dollars in thousands)

Line No.	Class of ties (a)	CROSSTIES			SWITCH AND BRIDGE TIES				Remarks (h)	
		Total number of ties applied (b)		Average cost per tie (c)	Total cost of cross-ties laid in new tracks during year (d)	Number of feet (board measure) laid in tracks (e)		Average cost per M feet (board measure) (f)		Total cost of switch and bridge ties laid in new tracks during year (g)
1	T	54	872	\$ 7 71	\$ 423	125	662	\$ 228 90	\$ 29	
2										
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15										
16										
17										
18										
19										
20	Total	54	872	7 71	423	125	662	228 90	29	
21	Number of miles of new running tracks, passing tracks, cross-overs, etc., in which ties were laid									16.45
22	Number of miles of new yard, station, team, industry, and other switching tracks in which ties were laid									17.15 1.01

Note: The difference between return in Schedule 211, Acct. 8 ties and Schedule 513 and 514 is due to adjustments. The latter Schedules include current items only.

(allow for loss)

3/11/75

Mr. Brian Brown, Jr. - figure for telephone

Call with your letter

515. RAILS LAID IN REPLACEMENT

Give particulars of all rails applied during the year in connection with replacement of rails in previously constructed tracks maintained by the respondent.

In column (a) classify the kind of rail applied as follows:

- (1) New steel rails, Bessemer process.
- (2) New steel rails, open-hearth process.
- (3) New rails, special alloy (describe more fully in a footnote).
- (4) Relay rails.

Returns in columns (c) and (g) should be reported in whole numbers. Fractions of less than one-half should be disregarded, and fractions of one-half or more reckoned as one.

The returns in columns (d) and (h) should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign

lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines, and placing the rails in tracks, and of train service in connection with the distribution of the rails, should not be included in this schedule.

The sum of entries on lines 22, 23, and 24 should equal the total of columns (d) and (h).

Any material difference between the return on line 23 and the charge to operating expense account No. 214, or between the sum of charges to additions and betterments shown in schedules Nos. 515 and 516 and the related charge to investment account No. 9, should be explained in a footnote.

(Dollars in thousands)

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		Weight of Rail		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	Weight of Rail		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1	2	132	10 298	\$ 1 995	\$ 193 76			\$	\$
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20	Total	X X X X	10 298	1 995	193 76	X X X X			

(Dollars in thousands)

21	Number of tons (2,000 lb.) of relayers and scrap rail taken up	10,260	
22	Salvage value of rails released	\$ 229	
23	Amount chargeable to operating expenses	\$ 1,505	} 1995 ✓
24	Amount chargeable to additions and betterments	\$ 261	
25	Miles of new rails laid in replacement (all classes of tracks) †	88.65	(rail-miles)
26	Miles of new and second-hand rails laid in replacement (all classes of tracks) ‡	88.65	(rail-miles)
27	Average weight per yard of new rails laid in replacement (running, passing, and cross-over tracks, etc.) *	132	(pounds)
28	Tons of rail sold as scrap and amount received	-0-	(tons of 2,000 lb.); \$ -0-
29	Track-miles of welded rail installed this year	44.16	total to date 422.67

†Classes 1, 2, and 3 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in all classes of tracks; divide the total number of yards of new rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

‡Classes 1, 2, 3, and 4 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new and second-hand rail laid in all classes of tracks; divide the total number of yards of new and second-hand rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

*Classes 1, 2, and 3 rails.—Reduce tonnage in column (c) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in running, passing, and cross-over tracks, etc.; divide the total number of pounds of new rails laid in running tracks, etc., by the total number of yards of new rails laid in such tracks.

516. RAILS LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of rails applied during the year in the construction of new tracks, following the instructions given in the preceding schedule, so far as applicable. (Dollars in thousands)

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		Weight of Rail		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	Weight of Rail		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1	2	132	3 823	\$ 792	\$ 207 26	132	235	\$ 5	\$ 22 19
2	4					132	235	5	22 19
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16	Total	X X X	3 823	792	207 26	X X X	235	5	22 19
17	Number of miles of new running tracks, passing tracks, cross-overs, etc., in which rails were laid <u>16.45 30.92</u>								
18	Number of miles of new yard, station, team, industry, and other switching tracks in which rails were laid <u>2.01 2.00</u>								

Note: The difference between return in Schedule 211 Acct. 9, rail and Schedules 515 and 516 is due to adjustments. The latter Schedules include current items only.

517. GAUGE OF TRACK AND WEIGHT OF RAIL

Give the particulars below called for concerning the road and track operated by the respondent at the close of the year. Only the respondent's proportion of jointly-owned mileage should be included. Under "Weight of rail," the various weights of rails should be given. If any part of the road operated at the close of the year is other than standard gauge.

4 feet 8-1/2 inches, show the gauge of each part in column (d). Road and track occupied under trackage right or other form of license should not be included herein, but all road and track held under any form of lease (granting exclusive possession to the lessee) should be included.

Line No.	Weight of rails per yard (a)	Line-haul companies (miles of main track) (b)	Switching and terminal companies (miles of all tracks) (c)	Remarks (d)
	Pounds			
1	132	465 92		
2	131	16 07		
3	130	6 02		
4	100	14 62		
5	90	20 41		
6	85	15 41		
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				

531. STATISTICS OF RAIL-LINE OPERATIONS (See Page 117 for Instructions)

Line No.	Item (a)	Freight trains (b)			Passenger trains (c)			Total transportation service (d)		
1	Average mileage of road operated (State in whole numbers)			390						390
	Train-Miles									
2	Diesel locomotives	2	942	888				2	942	888
3	Other locomotives									
4	Total locomotives	2	942	888				2	942	888
5	Motorcars									
6	Total train-miles	2	942	888				2	942	888
	Locomotive Unit-Miles									
7	Road service	9	087	418				9	087	418
8	Train switching		74	734					74	734
9	Yard switching	1	175	231				1	175	231
10	Total locomotive unit-miles	10	337	383				10	337	383
	Car-Miles									
11	Total motorcar car-miles									
12	Loaded time-mileage freight cars	113	626	665				113	626	665
13	Loaded other freight cars	29	605	763				29	605	763
14	Empty time-mileage freight cars	90	698	094				90	698	094
15	Empty other freight cars	20	350	461				20	350	461
16	Caboose	2	942	888				2	942	888
17	Total freight car-miles (lines 12, 13, 14, 15 and 16)	257	223	871				257	223	871
18	Passenger coaches		2	148					2	148
19	Combination passenger cars (mail, express, or baggage, etc., with passenger)									
20	Sleeping and parlor cars		2	255					2	255
21	Dining, grill and tavern cars									
22	Head-end cars			438						438
23	Total (lines 18, 19, 20, 21, and 22)		4	841					4	841
24	Business cars		11	193					11	193
25	Crew cars (other than caboose)									
26	Grand total car-miles (lines 11, 17, 23, 24 and 25)	257	239	905				257	239	905
	Gross Ton-Miles and Train-Hours in Road Service									
27	Gross ton-miles of locomotives and tenders (thousands)	1	135	946				1	135	946
28	Gross ton-miles of freight-train cars, contents, and cabooses (thousands)	15	026	604				15	026	604
29	Gross ton-miles of passenger-train cars and contents (thousands)		1	016					1	016
30	Train-hours—Total		142	959					142	959
	Revenue and Nonrevenue Freight Traffic									
31	Tons of revenue freight	XX	XX	XX	XX	XX	XX	29	713	136
32	Tons of nonrevenue freight	XX	XX	XX	XX	XX	XX		610	224
33	Total tons revenue and nonrevenue freight	XX	XX	XX	XX	XX	XX	30	323	360
34	Ton-miles—Revenue freight in road service (thousands)	XX	XX	XX	XX	XX	XX	6	355	284
35	Ton-miles—Revenue freight in lake transfer service (thousands)	XX	XX	XX	XX	XX	XX			
36	Total ton-miles—Revenue freight (thousands)	XX	XX	XX	XX	XX	XX	6	355	284
37	Ton-miles—Nonrevenue freight in road service (thousands)	XX	XX	XX	XX	XX	XX		102	430
38	Ton-miles—Nonrevenue freight in lake transfer service (thousands)	XX	XX	XX	XX	XX	XX			
39	Total ton-miles—Nonrevenue freight (thousands)	XX	XX	XX	XX	XX	XX		102	430
40	Net ton-miles of freight—Revenue and nonrevenue (thousands)	6	457	714				6	457	714
	Revenue Passenger Traffic									
41	Passengers carried—Total	XX	XX	XX	XX	XX	XX		-0-	
42	Passenger-miles—Total	XX	XX	XX	XX	XX	XX		-0-	
	Train-Miles Work Trains									
43	Locomotives								30	230
44	Motorcars									
45	Total								30	230

INSTRUCTIONS CONCERNING SCHEDULE 531 ON PAGE 116

1. Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Train-miles, car-miles and other particulars are to be reported in accordance with the classification of train-miles and car-miles prescribed in the Uniform System of Accounts for Railroad Companies (Mileage Accounts 800 to 805 and 820 to 825). Locomotive unit-miles should include all miles made by each locomotive unit.

2. Time-mileage freight cars, as used herein, refers to freight cars other than cabooses owned or held under lease arrangement by U.S. class I line-haul railroads, whose interline rental is settled on a per diem and line-haul basis under "Code of Car Hire Rules," or would be so settled if used by another railroad.

3. Item No. 1 includes miles of road operated under trackage rights.

4. For gross ton-miles compute from conductors' or dispatchers' train reports weight in tons (2,000 pounds). Line 27 includes weight of all locomotive units moved one mile in transportation trains. Ton-miles of motorcars should be excluded. Lines 28 and 29 represent tons behind locomotive units (cars and contents, company-service equipment and cabooses) moved one mile in transportation trains. Include ton-miles of exclusive work service equipment and motorcars moving in transportation

trains. Use 150 pounds as the average weight per passenger and four tons as the average weight of contents of each head-end car.

5. Line No. 35 should represent the ton-miles of revenue freight in water transfer service on the Great Lakes involving a rail-line haul, the revenue from which is includible in account No. 101, "Freight." Ton-miles of revenue freight in water transfer service which was moved on the basis of lawful local tariff rates, the revenue from which is creditable to account No. 113, "Water transfers," should be excluded. Line 36, Total ton-miles—Revenue freight, should correspond to the ton-miles reported on Form OS-B, Item 2.

6. For net ton-miles, Line 40, compute from conductors' train reports. This item represents the number of tons of revenue and non-revenue freight moved one mile in transportation trains. Include a reasonable proportion of the weight of exclusive work equipment moved one mile. Include net ton-miles in motorcar trains. Exclude LCL shipments handled in mixed baggage-express cars.

7. The mileage of company service equipment, designed exclusively for work service and moved in transportation trains, should be classified as loaded freight car-miles.

8. Highway vehicle operations should not be included in Schedule 531 but particulars thereof given in a footnote below.

532. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

(For switching and terminal companies only)

1. Give particulars of cars handled during the year. For descriptions of kinds of services included in switching operations, and in terminal operations, reference is made to the "Notice" on the inside of the front cover of this form. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or un-

loaded, to the point of delivery is to be counted as one car handled. No incidental movement is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

2. The number of locomotive-miles in yard switching service should be computed in accordance with account No. 816, "Yard Switching Locomotive-miles."

Line No.	Item (a)	Switching operations (b)	Terminal operations (c)	Total (d)
	Freight Traffic			
1	Number of cars handled earning revenue—Loaded	Not Applicable to Respondent		
2	Number of cars handled earning revenue—Empty			
3	Number of cars handled at cost for tenant companies—Loaded			
4	Number of cars handled at cost for tenant companies—Empty			
5	Number of cars handled not earning revenue—Loaded			
6	Number of cars handled not earning revenue—Empty			
7	Total number of cars handled			
	Passenger Traffic			
8	Number of cars handled earning revenue—Loaded			
9	Number of cars handled earning revenue—Empty			
10	Number of cars handled at cost for tenant companies—Loaded			
11	Number of cars handled at cost for tenant companies—Empty			
12	Number of cars handled not earning revenue—Loaded			
13	Number of cars handled not earning revenue—Empty			
14	Total number of cars handled			
15	Total number of cars handled in revenue service (lines 7 and 14)			
16	Total number of cars handled in work service			
17	Number of locomotive-miles in yard switching service: Freight, _____; passenger, _____			

NOTES AND REMARKS

561C. COMPENSATION APPLICABLE TO PRIOR YEARS

Show hereunder, for each group of employees, the amount of compensation applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons. Additional compensation for the current year under labor awards or for other reasons is includible in I.C.C. Wage Statistics Form A and B, "Report of Employees, Service, and Compensation," for the calendar year. For purposes of this report,

labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto. Explain the nature of any amounts in excess of \$10,000 included in column (c) in a footnote.

(Dollars in thousands)

Line No.	Group No.	Class of employees (a)	Amount of Compensation			
			Under labor awards (b)		Other back pay (c)	Total (d)
1	I	Executives, officials, and staff assistants _____	\$		\$	\$
2	II	Professional, clerical, and general _____			NONE	
3	III	Maintenance of way and structures _____				
4	IV	Maintenance of equipment and stores _____				
5	V	Transportation (other than train, engine, and yard) _____				
6	VI (a)	Transportation (yardmasters, switch tenders, and hostlers) _____				
7	VI (b)	Transportation (train and engine service) _____				
8		Total _____				
9	Amount of foregoing compensation that is chargeable to operating expenses. \$ _____					

NOTES AND REMARKS

562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

1. In columns (a) and (b) enter the name and position of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year as compensation for current or past service over and above necessary expenses incurred in discharge of duties. In addition, list all other officers, directors, pensioners or employees, if any, to whom the respondent paid \$40,000 or more in total compensation during the year.

2. The salary per annum to be entered in column (c) is the annual rate at which an employee is paid rather than the amount actually paid for a part of a year. If the salary of an individual was increased or decreased during the year, show salary before each change as well as at close of year.

3. If an officer, director, etc., receives compensation from one or more of the affiliated companies listed in Schedule 104, reference to this fact should be made if the aggregate compensation from all companies amounts to \$40,000 or more. The detail as to division of the compensation should be reported in schedule 564.

4. Other compensation to be entered in column (d) includes, but is not limited to, commissions; bonuses; shares in profits; contingent compensation; moneys paid, set aside or accrued pursuant to any pension, retirement, savings, deferred compensation, or similar plan including premiums paid for retirement annuities, or life insurance where the respondent is not the beneficiary (Premiums on group life insurance for benefits less than \$50,000 need not be reported.), or any other arrangement which constitutes a form of compensation. Give the details of any plan not previously reported, the basis of determining the ultimate benefits payable, and the payments or provisions made during the year.

5. Also include in column (d) all remuneration paid, directly or indirectly, in the form of securities, options, warrants, rights or other property. Furnish particulars concerning any options, warrants, or rights issued or granted during the year including prices, expiration dates and other information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by each officer, director, etc. (Dollars in thousands)

Line No.	Name of person (a)	Position of Title (b)	Salary per annum as of close of year (see instructions) (c)	Other compensation during the year (d)
1			\$	\$
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14	See Report of Southern Railway Company			
15				
16				
17				
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19				
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38				

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563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES AND AFFILIATES

1. In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowance for expenses, or any form of payments amounting in the aggregate to \$50,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person, except:

(a) Payments to employees of the respondent shall be reported in Schedule 562.

(b) Payments for services rendered by affiliates shall be reported in Schedule 564.

2. The aggregate of payments to be reported in column (c) shall include amounts paid and/or accrued during the year which are applicable to the year.

3. When contributions under \$50,000 are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespective of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$100,000 or more.

4. Payments to the independent public accountant reporting on the respondent's annual report shall be subdivided to show separately the amount paid for auditing and the total amount paid for other types of management services such as, but not limited to, compensation plans, pension plans, forecasts and budgets, and tax advice. All carriers, whether payments aggregate more or less than \$50,000, shall answer the following question.

Did the independent accountant reporting on the respondent's annual report provide any management services other than auditing?
Specify. Yes ☐ No ☐

5. To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railroad associations, commissions, committees, bureaus, boards, and other organizations maintained jointly by railroads shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

6. To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$50,000 or more to organizations maintained jointly by railroads with other railroads are not to be excluded even if their services are regarded as routine.

7. If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

8. If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

(Dollars in thousands)

Line No.	Name of recipient (a)	Description of service (b)	Amount of payment (c)
1			\$
2			
3			
4			
5			
6			
7			
8			
9			
10		Included in Report of	
11		Southern Railway Company	
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			
26			
27			
28			

**564. TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT
FOR SERVICES RECEIVED OR PROVIDED**

1. Furnish the information called for below concerning each contract, agreement or arrangement (written or unwritten) in effect at any time during the year between the respondent and the affiliated companies listed in Schedule 104, or persons affiliated with the respondent including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but not restricted to, management, legal, accounting, purchasing or other type of service including the furnishing of materials, supplies, purchase of equipment, leasing of structures, land and equipment, and agreements relating to allocation of officers salaries and other common costs between affiliated companies.

To be excluded are payments for the following types of services:

- (a) Lawful tariff charges for transportation services.
- (b) Payments to or from other railroads for interline services and interchange of equipment.
- (c) Payments to or from other railroads for services which may reasonably be regarded as ordinarily connected with routine operation, maintenance, or construction of a railroad, but any special or unusual transactions should be reported.
- (d) Agreements relating to allocation of Federal income taxes between affiliated companies should be reported in Schedule 353 (p. 85).
- (e) Agreements relating to joint pension plans with affiliated companies should be reported in explanatory notes section of Schedule 200 (p. 13).

2. In column (a) enter the name of the affiliated company, person, or agent with which respondent received or provided services aggregating \$30,000 or more for the year. If an affiliated company provides services to more than one affiliate, and the aggregate compensation amounts to \$30,000 or more for the year, list all the affiliates included in the agreement and describe the allocation of charges in column (d). If the respondent provides services to more than one affiliate, and the aggregate compensation amounts to \$30,000 or more for the year, reference to this fact should be made and the detail as to the allocation of charges should be stated. For those affiliates providing services to the respondent, also enter in column (a) the percent of affiliate's gross income derived from transactions with respondent.

Attach a balance sheet and income statement for each affiliate with which respondent had reportable transactions during the year. These statements should be prepared on the same accounting

year basis and in conformity with the balance sheet and income statement in annual report form A, and should be noted to indicate method of depreciating property, if any, furnished to the respondent. Balance sheet and income statement are not required for affiliated carriers filing annual reports with the Commission.

3. In column (b) indicate form of affiliation or control between the respondent and the company or person identified in column (a) as follows:

- (a) If respondent directly controls affiliate insert the word "direct".
- (b) If respondent controls through another company insert the word "indirect".
- (c) If respondent is under common control with affiliate insert the word "common".
- (d) If respondent is controlled directly or indirectly by the company listed in column (a) insert the word "controlled".
- (e) If control is exercised by other means such as a management contract or other arrangement of whatever kind insert the word "other" and footnote to describe such arrangements.

4. In column (c) fully describe the character of service involved such as management fees, lease of building, purchase of material, etc. When the affiliate listed in column (a) provides more than one type of service in column (c), list each type of service separately and show total for the affiliate. When services are both provided and received between the respondent and an affiliate they should be listed separately and the amounts shown separately in column (g).

5. In column (d) fully describe the basis for computing charges under each contract, agreement, etc.

6. In columns (e) and (f) indicate the date and term of each contract or arrangement. If oral contract, indicate with symbol "O".

7. In column (g) report the total amount received, paid, or accrued during the year which is applicable to the year, for each type of service listed in column (c). Indicate purchase items with the symbol "P" and sales items with the symbol "S". Do not report net figures when services are both provided and received between the respondent and an affiliate.
(Dollars in thousands)

Line No.	Name of Company or Individual and percent of gross income from respondent carrier (a)	%	Form of Affiliation (b)	Character of Service (c)	Basis of Charge (d)	Contract		Total Charges for Year	
						Date (e)	Term (f)	(P)(S)	(g)
1	See Schedule 564 in Southern Railway Co. Annual Report, Form R-1								\$
2									
3									
4									
5									
6									
7									
8									
9									

565. OTHER TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT

1. Furnish the information called for below concerning transactions between the respondent and the affiliated companies listed in Schedule 104, or persons affiliated with the respondent including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but not limited to, purchase, sale or transfer of equipment, land, structures, securities or other assets aggregating \$30,000 in value for the year.

2. In column (a) enter the name of the affiliated company, person, or agent with which respondent transacted purchase, sale or transfer.

3. In column (b) indicate form of affiliation or control between the respondent and company or person identified in column (a) in accord with instruction No. 3 to Schedule 564.

4. In column (c) briefly describe the kind of asset purchased, sold or transferred.

5. In column (d) report the total of all purchases, sales or transfers of property with a value of \$30,000 or more. If individual items are less than that amount, report the total of all purchases or sales with the company or individual named in column (a) when the aggregate of such items is \$30,000 for the year. Indicate purchase items with the symbol "P" and sales items with the symbol "S".

6. In column (e) summarize the book cost, less accrued depreciation if applicable, for each item reported in column (d).

7. In column (f) report the net profit or loss for each item (column (d) less column (e)).

8. Answer all questions at bottom of schedule. (Dollars in thousands)

Line No.	Name of Company or Individual (a)	Form of Affiliation (b)	Description of Item (c)	Sales or Purchase Price (d)	Net Book Value (e)	Gain or (Loss) (f)
1				\$	\$	\$
2						
3						
4						
5			None			
6						
7						
8						
9						
10						
11						
12						
13						

With respect to the transactions listed above, were any gains or losses incurred by other affiliated companies in the six (6) accounting years preceding this report year on the transfer of the item to the company or individual named in column (a)? Specify. Yes ___ No ___ If yes, give particulars of prior transaction such as sales price, and gain or loss.

Where any services provided or assets transferred between respondent and affiliated companies or individuals during the year for which no charges were assessed? Specify. Yes ___ No ___ If yes, explain.

**564 A. TRANSACTIONS BETWEEN NONCARRIER SUBSIDIARIES OF RESPONDENT AND OTHER AFFILIATED COMPANIES OR PERSONS
FOR SERVICES RECEIVED OR PROVIDED**

1. Furnish the information called for below concerning transactions between noncarrier subsidiaries of the respondent and other affiliated companies for services received or provided in accord with instruction No. 1 to Schedule 564.

2. In column (a) enter the name of the noncarrier subsidiary of respondent.

3. In column (b) enter the name of other affiliated company with which the noncarrier subsidiary received or provided services aggregating \$30,000 or more for the year.

4. In column (c) indicate form of affiliation or control between noncarrier subsidiary and other affiliated company identified in column (b) in accord with instruction No. 3 to Schedule 564.

5. In column (d) fully describe the character of service involved such as management fees, lease of building, purchase of material, etc. If more

than one type of service is provided, list each type of service separately. When services are both provided and received between the noncarrier subsidiary and other affiliate they should be listed separately and the amounts shown separately in column (h).

6. In column (e) fully describe the basis for computing charges under each contract, agreement, etc.

7. In columns (f) and (g) indicate the date and term of each contract or arrangement. If oral contract, indicate with symbol "O".

8. In column (h) report the total amount received, paid, or accrued during the year which is applicable to the year, for each type of service listed in column (d). Indicate purchase items with the symbol "P" and sales items with the symbol "S". Do not report net figures when services are both provided and received between the noncarrier subsidiary and other affiliate. (Dollars in thousands)

Line No.	Name of Respondent's Noncarrier Subsidiary Company (a)	Name of Other Affiliated Company (b)	Form of Affiliation (c)	Character of service (d)	Basis of Charge (e)	Contract		Total Charges for Year	
						Date (f)	Term (g)	(P)(S)	(h)
1									\$
2									
3		None							
4									
5									
6									
7									
8									
9									
10									
11									
12									
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23									
24									
25									
26									

566 B. OTHER TRANSACTIONS BETWEEN NONCARRIER SUBSIDIARIES OF RESPONDENT AND OTHER AFFILIATED COMPANIES OR PERSONS

1. Furnish the information called for below concerning other transactions between noncarrier subsidiaries of the respondent and other affiliated companies in accord with instruction No. 1 to Schedule 565.

2. In column (a) enter the name of the noncarrier subsidiary of respondent.

3. In column (b) enter the name of other affiliated company with which the noncarrier subsidiary transacted a purchase, sale or transfer of equipment, land, structures, securities or other assets aggregating \$30,000 in value for the year.

4. In column (c) indicate form of affiliation or control between noncarrier subsidiary and other affiliated company identified in column (b) in accord with instruction No. 3 to Schedule 564.

5. In column (d) briefly describe the kind of asset purchased, sold or transferred.

6. In column (e) report the total of all purchases, sales or transfers of property with a value of \$30,000 or more. If individual items are less than that amount, report the total of all purchases or sales when the aggregate of such items is \$30,000 for the year. Indicate purchase items with the symbol "P" and sales items with the symbol "S".

7. In column (f) summarize the book cost, less accrued depreciation if applicable, for each item reported in column (e).

8. In column (g) report the net profit or loss for each item (column (e) less column (f)).

9. Answer all questions at bottom of schedule.
(Dollars in thousands)

Line No.	Name of Respondent's Noncarrier Subsidiary Company (a)	Name of Other Affiliated Company (b)	Form of Affiliation (c)	Description of Item (d)	Sales or Purchase Price (e)	Net Book Value (f)	Gain or (Loss) (g)
1							
2	NO inc						
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							

With respect to the transactions listed above, were any gains or losses incurred by other affiliated companies in the six (6) accounting years preceding this report year on the transfer of the item to the company or individual named in column (b)? Specify. Yes . . . No . . . If yes, give particulars of prior transaction such as sales price, and gain or loss.

Were any services provided or assets transferred between noncarrier subsidiaries of respondent and other affiliated companies or individuals for which no charges were assessed? If so, explain.

571. CONSUMPTION OF FUEL BY MOTIVE POWER UNITS

Show hereunder the amounts of the various kinds of fuel consumed by locomotive units and motors or other self-propelled rail cars in the service of the respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity. The ton of 2,000 pounds should be used.

Kilowatt-hours, for entry in column (c) of section A, and column (h) of section B, are to be figures at high tension taps (point of production or point of purchase), and divided among the several classes of service, the division being made on the respondent's best estimate if actual figures are not available.

A. LOCOMOTIVES

Line No.	Kind of locomotive service (a)	Diesel	Electric	Other (Steam, Gas Turbine, Etc.)	
		Diesel oil (gallons) (b)	Kilowatt-hours (c)	Coal (tons) (d)	Fuel oil (gallons) (e)
1	Freight	21,532,395			
2	Passenger				
3	Yard switching	2,787,108			
4	Total	24,719,503			
5	Work train	114,343			
6	GRAND TOTAL	24,833,846			
7	Total cost of fuel*	\$ 3,475	\$	\$	\$

B. RAIL MOTORCARS

Line No.	Kind of locomotive service (f)	Diesel	Electric	Gasoline
		Diesel oil (gallons) (g)	Kilowatt-hours (h)	Gasoline (gallons) (i)
8	Freight			
9	Passenger			
10	Yard switching			
11	Total			
12	Work train			
13	GRAND TOTAL			
14	Total cost of fuel*	\$	\$	\$

*Show cost of fuel charged to train and yard service (accounts Nos. 382 and 394, for other than electric, and accounts Nos. 383, 384, 395, and 396, for electric). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominant freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service. (Dollars in thousands)

NOTES AND REMARKS

581. CONTRACTS, AGREEMENTS, ETC.

1. Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, or the purchase of equipment under conditional sales plans without the issuance of securities by respondent, making such statements in the following order:

- (a) Express companies.
- (b) Mail.
- (c) Sleeping, parlor, and dining-car companies.
- (d) Freight or transportation companies or lines.
- (e) Other railway companies.
- (f) Steamboat or steamship companies.
- (g) Telegraph companies.
- (h) Telephone companies.
- (i) Equipment purchased under conditional sales contracts.
- (j) Routing traffic of affiliated companies.
- (k) Other contracts.

2. Under item 1(e), include particulars of joint facility arrangements entered into during the year by the respondent, including those maintained or operated by other carriers as well as those maintained or operated by respondent. For each joint facility, give a brief statement of the basis or bases on which revenues, expenses, taxes, interest on investment, and other items, if any, related to the facility are apportioned among the carriers using the facility or otherwise deriving benefit therefrom.

3. Under item 1(i), give particulars of conditional sales agreements, lease or rental contracts, and other similar instruments, entered into by respondent for the purchase of equipment, which provide for payment in installments and do not involve the issuance of securities by respondent. State the names of the parties to the contracts or agreements, the number

of units of each class of equipment covered, and the terms and conditions of payment.

4. Under item 1(j) give particulars of arrangements, written or oral with affiliated companies for routing of traffic. Through route arrangements for handling of traffic interchanged with carrier affiliates should not be reported.

5. Under item 1(k), Other contracts, describe briefly the particulars of all contracts or agreements, including estimated amounts receivable, under which a government agency, or instrumentality thereof, seeks to assist respondent with grants or aid for providing passenger commuter or other passenger-train services.

6. Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$25,000 per year, and which, by its terms, is otherwise unimportant.

7. In lieu of giving abstracts, copies of contracts may be filed. Every copy of a contract furnished in connection with the foregoing requirement should be listed hereunder.

8. The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

9. Compliance with the requirements of this schedule does not relieve the respondent of the duty placed upon common carriers by section 6(5), Part I, of the Interstate Commerce Act, which reads as follows:

"Every common carrier subject to this part shall also file with said Commission copies of all contracts, agreements, or arrangements with other common carriers in relation to any traffic affected by the provisions of this part to which it may be a party. Provided, however, that the Commission, by regulations, may provide for exceptions from the requirements of this paragraph in the case of any class or classes of contracts, agreements, or arrangements, the filing of which, in its opinion, is not necessary in the public interest."

<u>Class</u>	<u>With</u>	<u>Date</u>	<u>Description</u>
i	Manufacturers Hanover Trust Company	2/1/73	Assignment of a portion of Southern Ry. Co. E.T. No. 1 365 70 ton Box Cars 50 70 ton Flat Cars
i	Morgan Guaranty Trust Company	7/1/73	Assignment of a portion of Southern Ry. Co. E.T. No. 3 90 100 ton Hopper Cars 10 Diesel Electric Locos.

591. CHANGES DURING THE YEAR

Here, under state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Changes in mileage should be reported by classes and stated to the nearest hundredth of a mile.

1. For each railroad property used in respondent's transportation service, show all increases and decreases in mileage, classifying the changes in the tables below as follows:

(Class 1) Line owned by respondent.

(Class 2) Line owned by proprietary companies.

(Class 3) Line operated under lease for a specified sum.

(Class 4) Line operated under contract or agreement for contingent rent.

(Class 5) Line operated under trackage rights.

2. For changes in miles of road, give dates of beginning or abandonment of operations, if any changes reportable in this schedule occurred

under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

3. All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

4. Other important changes not elsewhere provided for involving more than \$50,000, giving full particulars.

INCREASES IN MILEAGE

Line No.	Class (a)	Main (M) or branch (B) line (b)	Running Tracks, Passing Tracks, Cross-Overs, Etc.				Miles of way switching tracks (g)	Miles of yard switching tracks (h)	Total (i)	Remarks (j)
			Miles of road (c)	Miles of second main track (d)	Miles of all other main tracks (e)	Miles of passing tracks, cross-overs and turn-outs (f)				
1	1	B				0 93			0 93	
2	3B	M				0 90			0 90	
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13	Total Increase					0 93			0 93	

DECREASES IN MILEAGE

14	3B	M					1 86	0 08	1 94	
15	5	M	0 60	0 60		0 44		2 87	4 51	
16										
17										
18										
19										
20										
21										
22										
23										
24										
25	Total Decrease		0 60	0 60		0 44	1 86	2 95	6 45	

If returns under Inquiry No. 1 above include any first main track owned by respondent or its proprietary companies representing new construction or permanent abandonment give the following particulars:

Owned by respondent:

Miles of road constructed _____ Miles of road abandoned _____

Owned by proprietary companies:

Miles of road constructed _____ Miles of road abandoned _____

The item "miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

By road abandoned is meant "permanently abandoned," the cost of which has been or is to be written out of the investment accounts.

600. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION

This schedule should be completed by carriers participating in the National Railroad Passenger Corporation (NRPC) agreement, as required by order of the Commission, January 30, 1973, No. 35344 (Sub-NO. 3). Classify by accounts the amounts credited for remunerations for intercity

passenger service performed by respondent on behalf of NRPC. All contra entries should be indicated in parenthesis.

(Dollars in thousands.)

Line No.	Name of Account (a)	Amount (b)	
	Maintenance of Way and Structures	\$	
1	201 Superintendence		
2	202 Roadway Maintenance		
3	206 Tunnels and Subways		
4	208 Bridges, Trestles and Culverts		
5	210 Elevated Structures		
6	212 Ties		
7	214 Rails		
8	216 Other Track Material		
9	218 Ballast		
10	220 Track Laying and Surfacing		
11	221 Fences, Snowsheds and Signs		
12	227 Station and Office Buildings		
13	229 Roadway Buildings		
14	231 Water Stations		
15	233 Fuel Stations		
16	235 Shops and Enginehouses		
17	247 Communication Systems		
18	249 Signals and Interlockers		
19	253 Power Plants		
20	257 Power-transmission Systems		
21	265 Miscellaneous Structures		
22	269 Roadway Machines		
23	271 Small Tools and Supplies		
24	272 Removing Snow, Ice and Sand		
25	273 Public Improvements; Maintenance		
26	274 Injuries to Persons		
27	276 Stationery and Printing		
28	277 Employees Health and Welfare Benefits		
29	278 Maintaining Joint Tracks, Yards and Other Facilities - Dr.		
30	279 Maintaining Joint Tracks, Yards and Other Facilities - Cr.		
31	281 Right-of-way Expenses		
32	282 Other Expenses		
33	Total		
	Maintenance of Equipment		
34	301 Superintendence		
35	302 Shop Machinery		
36	304 Power-plant Machinery		
37	305 Shop and Power-plant Machinery; Depreciation		
38	311 Locomotives; Repairs		
39	317 Passenger-train Cars; Repairs		
40	326 Work Equipment; Repairs		
41	328 Miscellaneous Equipment; Repairs		
42	331 Equipment; Depreciation		
43	332 Injuries to Persons		
44	334 Stationery and Printing		
45	335 Employees Health and Welfare Benefits		

600. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION - Continued

Line No.	Name of Account (a)	Amount (b)
	Maintenance of Equipment—Continued	\$
46	336 Joint Maintenance of Equipment Expenses - Dr.	
47	337 Joint Maintenance of Equipment Expenses - Cr.	
48	339 Other Expenses	
49	Total	
	Traffic	
50	351 Superintendence	
51	352 Outside Agencies	
52	353 Advertising	
53	354 Traffic Associations	
54	358 Stationery and Printing	
55	359 Employees Health and Welfare Benefits	
56	360 Other Expenses	
57	Total	
	Transportation	
58	371 Superintendence	
59	372 Dispatching Trains	
60	373 Station Employees	
61	376 Station Supplies and Expenses	
62	377 Yardmasters and Yard Clerks	
63	378 Yard Conductors and Brakemen	
64	379 Yard Switch and Signal Tenders	
65	380 Yard Enginemen	
66	382 Yard Switching Fuel	
67	383 Yard Switching Power Produced	NOT APPLICABLE TO RESPONDENT
68	384 Yard Switching Power Purchased	
69	388 Servicing Yard Locomotives	
70	389 Yard Supplies and Expenses	
71	390 Operating Joint Yards and Terminals - Dr.	
72	391 Operating Joint Yards and Terminals - Cr.	
73	392 Train Enginemen	
74	394 Train Fuel	
75	395 Train Power Produced	
76	396 Train Power Purchased	
77	400 Servicing Train Locomotives	
78	401 Trainmen	
79	402 Train Supplies and Expenses	
80	403 Operating Sleeping Cars	
81	404 Signal and Interlocker Operation	
82	405 Crossing Protection	
83	406 Drawbridge Operation	
84	407 Communication System Operation	
85	409 Employees Health and Welfare Benefits	
86	410 Stationery and Printing	
87	411 Other Expenses	
88	412 Operating Joint Tracks and Facilities - Dr.	
89	413 Operating Joint Tracks and Facilities - Cr.	
90	415 Clearing Wrecks	
91	420 Injuries to Persons	
92	Total	

600. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION - Concluded

Line No.	Name of Account (a)	Amount (b)	
	Miscellaneous	\$	
93	441 Dining and Buffet Service _____		
94	447 Operating Joint Miscellaneous Facilities - Dr. _____		
95	448 Operating Joint Miscellaneous Facilities - Cr. _____		
96	449 Employees Health and Welfare Benefits _____		
97	Total _____		
	General		
98	451 Salaries and Expenses of General Officers _____		
99	452 Salaries and Expenses of Clerks and Attendants _____		
100	453 General Office Supplies and Expenses _____		
101	454 Law Expenses _____		
102	456 Employees Health and Welfare Benefits _____		
103	457 Pensions _____		
104	458 Stationery and Printing _____		
105	460 Other Expenses _____ NOT APPLICABLE TO RESPONDENT		
106	461 General Joint Facilities - Dr. _____		
107	462 General Joint Facilities - Cr. _____		
108	Total _____		
	RENTS		
	Rent Income		
109	504 Rent from Locomotives _____		
110	505 Rent from Passenger-train Cars _____		
111	507 Rent from Work Equipment _____		
112	508 Joint Facility Rent Income _____		
113	Total Rent Income _____		
	Rents Payable		
114	537 Rent for Locomotives _____		
115	538 Rent for Passenger-train Cars _____		
116	541 Joint Facility Rents _____		
117	Total Rents Payable _____		
118	Net Rents (lines 113, 117) _____		
119	532 Railway Tax Accruals _____		
120	Total Remunerations _____		

REMARKS:

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken. While the President and Board of Directors have the right to exercise control of the accounting of this Company, they have delegated to the Comptroller the supervision of the books of account and the control of the manner in which such books are kept.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of DISTRICT OF COLUMBIA

County of CITY OF WASHINGTON

ss:

F. A. Luckett

(Insert here the name of the affiant)

makes oath and says that he is

Assistant Comptroller

(Insert here the official title of the affiant)

Of THE CINCINNATI, NEW ORLEANS AND TEXAS PACIFIC RAILWAY COMPANY

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including

Jan. 1, 1973 to and including Dec. 31, 1973

[Signature]

(Signature of affiant)

Subscribed and sworn to before me, a NOTARY PUBLIC

this 28th day of March, 1974, in and for the State and county above named.

My commission expires

August 31, 1974

Use an
L.S.
impression seal

[Signature]

(Signature of officer authorized to administer oaths)

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of _____

County of _____

ss:

(Insert here the name of the affiant)

makes oath and says that he is

(Insert here the official title of the affiant)

Of _____
(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operations of its property during the period of time from and including _____, 19____, to and including _____, 19____

(Signature of affiant)

Subscribed and sworn to before me, a _____

this _____ day of _____, 19____, in and for the state and county above named.

My commission expires _____

Use an
L.S.
impression seal

(Signature of officer authorized to administer oaths)

MEMORANDA
(FOR USE OF COMMISSION ONLY)

CORRESPONDENCE

[illegible]

CORRECTIONS

[illegible]**EXPLANATORY REMARKS**

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