

RC-121600 CINCINNATI, NEW ORLEANS, TEXAS 1981 1/3

RC 121600

ORIGINAL

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R-1

CLASS I RAILROADS

APPROVED BY GAO

B-180230 (R0470)

EXPIRES 3-31-83

annual report

RECEIVED

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ICC - P.O. 2040

RC000224 CINCINNNEW 1 0 0 121600
CINCINNATI NEW ORLEANS & TEXAS PAC
920 15TH ST NW
WASHINGTON DC 20005

Correct name and address if different than shown.

Full name and address of reporting carrier.
(Use mailing label on original, copy in full on duplicate.)



to the

Interstate Commerce Commission

FOR THE YEAR ENDED DECEMBER 31, 1981

NOTICE

1. This Form for annual report should be filled out in triplicate and two copies returned to the Interstate Commerce Commission, Bureau of Accounts, P.O. Box 2040, Rockville Pike Station, Rockville, MD. 20852, by March 31, of the year following that for which the report is made. One copy should be retained in respondent's files. Attention is specially directed to the following provisions of Part I of the Interstate Commerce Act:

(49 U.S.C. 11145) The Commission is hereby authorized to require annual, periodical, or special reports from carriers, lessors, * * * (as defined in this section), to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors, * * * specific and full, true, and correct answers to all questions upon which the Commission may deem information to be necessary, classifying such carriers, lessors, * * * as it may deem proper for any of these purposes. Such annual reports shall give an account of the affairs of the carrier, lessor, * * * in such form and detail as may be prescribed by the Commission.

(11145) Said annual reports shall contain all the required information for the period of twelve months ending on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made out under oath and filed with the Commission at its office in Washington within three months after the close of the year for which report is made, unless additional time be granted in any case by the Commission.

(11144) Any person who shall knowingly and willfully make, cause to be made, or participate in the making of, any false entry in any annual or other report required under this section to be filed, * * * or shall knowingly or willfully file with the Commission any false report or other document, shall be deemed guilty of a misdemeanor and shall be subject, upon conviction in any court of the United States of competent jurisdiction, to a fine of not more than five thousand dollars or imprisonment for not more than two years, or both such fine and imprisonment: * * *

(11901) Any carrier or lessor, * * * or any officer, agent, employee or representative thereof, who shall fail to make and file an annual or other report with the Commission within the time fixed by the Commission, or to make specific and full, true, and correct answer to any question within thirty days from the time it is lawfully required by the Commission so to do, shall forfeit to the United States the sum of one hundred dollars for each and every day it shall continue to be in default with respect thereto.

(11141) As used in this section * * * the term "carrier" means a common carrier subject to this part, and includes a receiver or trustee of such carrier; and the term "lessor" means a person owning a railroad, a water line, or a pipe line, leased to and operated by a common carrier subject to this part, and includes a receiver or trustee of such lessor, * * *

The respondent is further required to send to the Bureau of Accounts immediately upon preparation, two copies of its latest annual report to stockholders. See schedule B, page 2.

2. The instructions in this Form should be carefully observed, and each question should be answered fully and accurately, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page _____, schedule (or line) number _____" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

3. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

4. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margin; attachment by pins or clips is insufficient.

5. All entries should be made in a permanent black ink. Those of a contrary character should be indicated in parenthesis.

6. Money items, except averages, throughout the annual report form should be shown in thousands of dollars adjusted to accord with footings. Totals for amounts reported in subsidiary accounts included in supporting schedules must be in agreement with related primary accounts. For purposes of rounding, amounts of \$500 but less than \$1,000 should be raised to the nearest thousand dollars, and amounts of less than \$500 should be lowered.

7. Railroad corporations, mainly distinguished as operating companies and lessor companies, are for the purpose of report to the Interstate Commerce Commission divided into classes. An operating company is one whose officers direct the business of transportation and whose books contain operating as well as financial accounts; and, a lessor company, the property of which being leased to and operated by another company, is one that maintains a separate legal existence and keeps financial but not operating accounts. In making reports, lessor companies use Annual Report Form R-4.

Operating companies are broadly classified, with respect to their operating revenues, according to the following general definitions:

Class I companies are those having annual operating revenues of \$50,000,000, or more. For this class, Annual Report Form R-1 is provided.

Class II companies are those having annual operating revenues less than \$50,000,000 but in excess of \$10,000,000. For this class, Annual Report Form R-2 is provided.

Class III companies are those having annual operating revenues of \$10,000,000, or less. For this class, Annual Report Form R-3 is provided.

All switching and terminal companies will be designated class III railroads.

8. Except where the context clearly indicates some other meaning the following terms when used in this Form have the meanings below stated:

Commission means the Interstate Commerce Commission. Respondent means the person or corporation in whose behalf the report is made. The Year means the year ended December 31 for which the report is made. The Close of the Year means the close of business on December 31 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. The Beginning of the Year means the beginning of business on January 1 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. The Preceding Year means the year ended December 31 of the year next preceding the year for which the report is made. The Uniform System of Accounts for Railroad Companies means the system of accounts in Part 1201 of Title 49, Code of Federal Regulations, as amended.

ANNUAL REPORT

OF

THE CINCINNATI, NEW ORLEANS AND TEXAS PACIFIC RAILWAY COMPANY

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1981

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report.

(Name) John H. Dewey (Title) A.V.P. Corporate Accounting

(Telephone number) 202 383-1466
(Area code) (Telephone number)

(Office address) 920 - 15th Street, N.W., Washington, D.C. 20005
(Street and number, city, State, and ZIP code)

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

Revisions to this report resulted from the following Commission's decisions copies of which were served on all railroads:

Docket

Title

Decision Date

ESTIMATE OF REPORTING BURDEN

In order to monitor carrier reporting burden and to satisfy OMB requirements pursuant to Public Law 96-511, it is requested that you voluntarily furnish your best estimate of the number of hours required to complete this report.

In making this estimate, please include the number of hours attributable to preparing the report and for any special compilations contained in this report that would not generally be maintained or used by management for purposes other than reporting to this Commission.

Total hours (Estimated) 202

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Road Initials: CNOTP

Year 19 81

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A. SCHEDULES OMITTED BY RESPONDENT

1. The respondent, at its option, may omit pages from this report provided there is nothing to report or the schedules are not applicable.

2. Show below the pages excluded and indicate the schedule number and title in the space provided below.

3. If no schedules were omitted indicate "NONE".

Page	Schedule No.	Title
		NONE

B. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any *changes* of the nature referred to under inquiry 4 on this page have taken place during the year covered by this report, they *should be explained in detail*.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between *railroad* and *railway*. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification." If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other possession began. If a partnership, give date of formation and also names in full of present partners.

3. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report The Cincinnati, New Orleans and Texas Pacific Railway Company
2. Date of incorporation September 8, 1881
3. Under laws of what Government, State, or Territory organized? If more than one, name all. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees
State of Ohio, Section 3838 Revised Status
4. If the respondent was reorganized during the year, involved in a consolidation or merger, or conducted its business under a different name, give full particulars.
No Change

STOCKHOLDERS REPORTS

5. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

- ☐ Two copies are attached to this report.
- ☐ Two copies will be submitted _____ (date)
- ☒ No annual report to stockholders is prepared.

C. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$ 20 per share; first preferred, \$ - per share; second preferred, \$ - per share; debenture stock, \$ None per share.
2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote Yes
3. Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.
4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.
5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.
6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing Do not close - 4/16/81, record date for annual meeting of stockholders held 4/30/81.
7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 448,500 votes, as of April 16, 1981 (Date)
8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. 1 stockholders.
9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. *If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.*

Line No.	Name of security holder (a)	Address of security holder (b)	Number of votes to which security holder was entitled (c)	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED		
				Stocks		
				Common (d)	Second (e)	First (f)
1	Southern Railway Company	Washington, D.C.	448,500	448,500		
2						
3						
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30						

C. VOTING POWERS AND ELECTIONS - Continued

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 448,500
votes cast.
11. Give the date of such meeting. April 30, 1981
12. Give the place of such meeting. Washington, D.C.

NOTES AND REMARKS

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - ASSETS

Line No.	Account No.	Title (a)	Balance at Close of Year (b)	Balance at Beginning of Year (c)
		<u>Current Asset</u>	\$	\$
1	701	Cash	1,787	1,769
2	702	Temporary Cash Investments (Sch. 300)	19,439	9,196
3	703	Special Deposits (Sch. 300)		
		Accounts Receivable		
4	705	- Interline and Other Balances		
5	706	- Customers		
6	707, 704	- Other		
7	709, 708	- Accrued Accounts Receivables	1,372	522
8	708.5	- Receivables from Affiliated Companies	2,883	530
9	709.5	- Less: Allowance for Uncollectible Accounts		
10	710, 711, 714	Working funds prepayments deferred income tax debits (Sch. 300)	261	104
11	712	Materials and Supplies		
12	713	Other Current Assets (Sch. 300)		
13		Total Current Assets	25,742	12,121
		<u>Other Assets</u>		
14	715, 716, 717, 722, 723, 724	Special Funds and Other Investments and advances (Sch. 315)	799	752
15	721, 721.5	Investments and Advances: Affiliated Companies (Sch. 310)	14,959	15,174
16	737, 738	Property used in other than Carrier Operations (less depreciation \$). (Sch. 325)	976	1,581
17	739, 741	Other Assets (Sch. 329)		74
18	743, 744	Other Deferred Debits (Sch. 329)	33	10
19		Total Other Assets	16,767	17,591
		<u>Road and Equipment</u>		
20	731, 732	Road (Sch. 330 & 330A)	83,331	79,785
21		Equipment	227,622	207,562
22		Unallocated Items	215	31
23	733, 734, 735, 736	Accumulated Depreciation and amortization (Schs. 335, 351, 342, 339)	(103,383)	(96,405)
24		Net road and Equipment	207,785	190,973
25		Total Assets	250,294	220,685

NOTES AND REMARKS

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - LIABILITIES AND SHAREHOLDERS' EQUITY

Line No.	Account No.	Title (a)	Balance at Close of Year (b)	Balance at Begin- ning of Year (c)
		<u>Current Liabilities</u>	\$	\$
26	751	Loans and Notes Payable (Sch. 370)		
27	752	Accounts Payable; Interline and Other Balances		
28	753, 754	Other Accounts Payable	6	6
29	755, 756	Interest and Dividends Payable	1,953	1,710
30	757	Payables to Affiliated Companies		
31	759	Accrued accounts Payable (Sch. 370)	6,865	6,104
32	760, 761, 761.5, 762	Taxes Accrued (Sch. 370)	6,156	8,742
33	763	Other Current Liabilities (Sch. 370)	84	
34	764	Equipment obligations and other long-term debt due within one year	6,870	6,383
35		Total Current Liabilities	21,934	22,945
		<u>Non Current Liabilities</u>		
36	765, 767	Funded debt unmatured		
37	766	Equipment obligations	59,541	52,688
38	766.5	Capitalized Lease Obligations		
39	768	Debt in default		
40	769	Accounts payable; Affiliated Companies		
41	770.1, 770.2	Unamortized debt premium	(526)	(362)
42	781	Interest in default		
43	783	Deferred revenues-Transfers from Government Authorities		
44	786	Accumulated deferred income tax credits	46,861	38,766
45	771, 772, 774, 775, 782, 784	Other long-term liabilities and deferred credits (Sch. 379)	5,961	5,590
46		Total Noncurrent Liabilities	111,837	96,682
		<u>Shareholders' Equity</u>		
47	791, 792	Capital Stock: (Sch. 230)	8,970	8,970
48		Common Stock	8,970	8,970
49		Preferred Stock		
50	793	Discount on Capital Stock		
51	794, 795	Additional Capital (230)	413	413
		Retained Earnings:		
52	797	Appropriated (221)	49,360	46,951
53	798	Unappropriated (220)	57,780	44,724
54	798.1	Net Unrealized loss on noncurrent marketable equity securities		
55	798.5	Less Treasury Stock		
56		Net Stockholders Equity	116,523	101,058
57		Total Liabilities and Shareholders Equity	250,294	220,685

NOTES AND REMARKS

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word "none"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes statements

explaining (1) service interruption insurance policies and indicating the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (2) particulars concerning obligations for stock purchase options granted to officers and employees, and (3) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements. (Dollars in thousands).

1. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts \$ None

2. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made \$ None

3. (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs, indicating whether or not consistent with the prior year: None

(b) State amount, if any, representing the excess of the actuarially computed value of vested benefits over the total of the pension fund. \$

(c) Is any part of pension plan funded? Specify. Yes No

(i) If funding is by insurance, give name of insuring company

(ii) If funding is by trust agreement, list trustee(s)

Date of trust agreement or latest amendment

If respondent is affiliated in any way with the trustee(s), explain affiliation:

(d) List affiliated companies which are included in the pension plan funding agreement and describe basis for allocating charges under the agreement

(e) (i) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify. Yes No

If yes, give number of the shares for each class of stock or other security:

(ii) Are voting rights attached to any securities held by the pension plan? Specify. Yes No If yes, who determines how stock is voted?

4. State whether a segregated political fund has been established as provided by the Federal Election Campaign Act of 1971 (18 U.S.C. 610). YES NO See footnote on Page 7 of Southern Railway Company Annual Report Form R-1

5. (a) The amount of employers contribution to employee stock ownership plans for the current year was \$ None

(b) The amount of investment tax credit used to reduce current income tax expense resulting from contributions to qualified employee stock ownership plans for the current year was \$ None

6. Specify the total amount of business entertainment expenditures charged to the non-operating expense account \$ None

7. Respondent carried a service interruption policy with The Imperial Insurance Company Limited under which it will be entitled to daily indemnity in the amount of \$201 for certain work stoppage losses. In the event such losses are sustained by other railroads holding similar policies respondent may be obligated to pay additional premiums amounting to not more than 20 times the above daily rate during the year.

Continued on following page

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - EXPLANATORY NOTES (Concluded)

Marketable Equity Securities - to be completed by companies with \$10.0 million or more in gross operating revenues.

(a) Changes in Valuation Accounts

NONE

	Cost	Market	Dr. (Cr) to Income	Dr. (Cr) to Stockholders Equity
(Current Yr.) Current Portfolio _____				XXXXXX
as of / / Noncurrent Portfolio _____			XXXXXX	\$ _____
(Previous Yr.) Current Portfolio _____			XXXXXX	XXXXXX
as of / / Noncurrent Portfolio _____			XXXXXX	XXXXXX

(b) At / / , gross unrealized gains and losses pertaining to marketable equity securities were as follows:

	Gains	Losses
Current	\$ _____	\$ _____
Noncurrent	_____	_____

(c) A net unrealized gain (loss) of \$ _____ on the sale of marketable equity securities was included in net income for ____ (year). The cost of securities sold was based on the _____ (method) cost of all the shares of each security held at time of sale.

Significant net realized and net unrealized gains and losses arising after date of the financial statements but prior to their filing, applicable to marketable equity securities owned at balance sheet date shall be disclosed below:

NOTE: / / - date - Balance sheet date of the current year unless specified as previous year.

NOTES AND REMARKS

Balance Sheet

	December 31,	
	1981	1980
	(Thousands of Dollars)	
Assets		
Current assets:		
Cash	\$ 13,795	\$ 13,572
Short-term securities at cost which approximates market	316,969	248,825
Accounts receivable net of allowance for doubtful accounts of \$6.2 million and \$3.5 million	160,592	128,139
Accrued receivables from other railroads	112,339	111,393
Materials and supplies	119,163	110,072
	<u>722,858</u>	<u>612,001</u>
Investments in and advances to affiliates	30,896	9,424
Other assets	29,876	27,413
Properties less accumulated depreciation	<u>2,668,676</u>	<u>2,515,977</u>
	<u><u>\$3,452,306</u></u>	<u><u>\$3,164,815</u></u>
Liabilities and Shareholders' Equity		
Current liabilities:		
Current maturities of long-term debt	\$ 86,692	\$ 83,009
Accounts payable	92,071	93,417
Accrued liabilities to other railroads	127,334	131,052
Income and other taxes	54,740	63,391
Estimated liability for vacations earned	34,931	31,119
Interest payable	23,839	22,216
Other current liabilities	45,125	29,167
	<u>464,732</u>	<u>453,371</u>
Long-term debt	900,788	894,455
Reserves and other liabilities	54,258	50,966
Deferred income taxes	<u>543,868</u>	<u>423,726</u>
	<u>1,963,646</u>	<u>1,822,518</u>
Shareholders' equity:		
Serial preferred stock	54,851	54,851
Common stock	154,790	154,171
Capital surplus	63,555	59,196
Income retained in the business	<u>1,215,464</u>	<u>1,074,079</u>
	<u>1,488,660</u>	<u>1,342,297</u>
	<u><u>\$3,452,306</u></u>	<u><u>\$3,164,815</u></u>

The company reporting to the Interstate Commerce Commission in this report is a part of the Southern Railway Company and Consolidated Subsidiaries, which is comprised of 37 regulated carriers and 18 other companies. Financial reporting to shareholders and the general public is made on a consolidated basis and the above balance sheet is included in this report in order to put the financial data of the reporting company into proper perspective relative to the Southern Consolidated System.

Statement of Income

	1981	1980	1979
	(Dollars in Thousands Except Per Share)		
Railway operating revenues:			
Freight	\$1,751,074	\$1,597,451	\$1,426,998
Other	39,595	40,261	40,272
	<u>1,790,669</u>	<u>1,637,712</u>	<u>1,467,270</u>
Interest income	48,356	30,665	27,721
Rental income net of expense	7,529	6,974	6,205
Gain on sale of properties	10,063	11,597	8,703
Gain on acquisition of bonds	6,062	3,614	2,120
Other income	11,478	5,362	6,689
Total income	<u>1,874,157</u>	<u>1,695,924</u>	<u>1,518,708</u>
Railway operating expenses:			
Way and structures	282,003	282,032	269,071
Equipment	333,839	294,805	271,477
Transportation	670,095	616,407	527,133
General and administrative	165,263	152,283	141,236
	<u>1,451,200</u>	<u>1,345,527</u>	<u>1,208,917</u>
Miscellaneous deductions	8,852	11,695	18,405
Interest expense	83,229	74,821	68,327
Total expenses	<u>1,543,281</u>	<u>1,432,043</u>	<u>1,295,649</u>
Income before income taxes	<u>330,876</u>	<u>263,881</u>	<u>223,059</u>
Federal and state income taxes			
Current	(1,346)	41,634	28,952
Deferred	120,142	41,329	33,485
	<u>118,796</u>	<u>82,963</u>	<u>62,437</u>
Net consolidated income	<u>\$ 212,080</u>	<u>\$ 180,918</u>	<u>\$ 160,622</u>
Per average common share outstanding	\$13.55	\$11.57	\$10.39

The company reporting to the Interstate Commerce Commission in this report is a part of the Southern Railway Company and Consolidated Subsidiaries, which is comprised of 37 regulated carriers and 18 other companies. Financial reporting to shareholders and the general public is made on a consolidated basis and the above income statement is included in this report in order to put the financial data of the reporting company into proper perspective relative to the Southern Consolidated System.

210. RESULTS OF OPERATIONS

1. Disclose the requested information for the respondent pertaining to the results of operations for the year.

2. Report total operating expenses from Schedule 410 of this report. Any disparities in expense amounts shown in this schedule and expense amounts reported in Schedule 410 must be fully explained.

3. List dividends from investments accounted for under the

cost method on the appropriate line for Account No. 513, "Dividend income." List dividends accounted for by the equity method on the appropriate dividend line under the "Income from Affiliated Companies" subsection of this schedule.

4. All contra entries hereunder should be indicated in parenthesis.

5. Dollars in thousands.

Line No.	Item (a)	Amount for Current Year (b)	Amount for Preceding Year (c)	Freight-Related Revenues & Expenses (d)	Passenger-Related Revenues & Expenses (e)
	ORDINARY ITEMS				
	OPERATING INCOME				
	Railway Operating Income				
1	(101) Freight ** ✓	\$ 166,822	\$ 148,971	\$ 166,822	\$
2	(102) Passenger **				
3	(103) Passenger-Related				
4	(104) Switching	3,968	4,978	3,968	
5	(105) Water Transfers				
6	(106) Demurrage	756	892	756	
7	(110) Incidentals	255	273	255	
8	(121) Joint Facility-Credit				
9	(122) Joint Facility-Debit				
10	(501) Railway operating revenues (Exclusive of transfers from Government Authorities-lines 1-9)	171,801	155,114	171,801	
11	(502) Railway operating revenues-Transfers from Government Authorities for current operations				
12	(503) Railway operating revenues-Amortization of deferred transfers from Government Authorities				
13	Total railway operating revenues (lines 10-12)	171,801	155,114	171,801	
14	(531) Railway operating expenses	137,699	128,932	137,699	
15	*Net revenue from railway operations	34,102	26,182	34,102	
	OTHER INCOME				
16	(506) Revenue from property used in other than carrier operations	392	374		
17	(510) Miscellaneous rent income	102	107		
18	(512) Separately operated properties-Profit				
19	(513) Dividend Income	689	598		
20	(514) Interest income	2,610	2,464		
21	(516) Income from sinking and other funds	129	153		
22	(517) Release of premiums on funded debt				
23	(518) Contributions from other companies				
24	(519) Miscellaneous income	2,015	3		
	Income from affiliated companies:				
25	Dividends				
26	Equity in undistributed earnings (losses)	(134)	(102)		
27	Total other income (lines 16-26)	5,803	3,597		
28	Total income (lines 15, 27)	39,905	29,779		
	MISCELLANEOUS DEDUCTIONS FROM INCOME				
29	(534) Expenses of property used in other than carrier operations	104	117		
30	(535) Taxes on property used in other than carrier operations				
31	(543) Miscellaneous rent expense	9	9		
32	(544) Miscellaneous taxes				
33	(545) Separately operated properties-Loss				
34	(549) Maintenance of investment organization				
35	(550) Income transferred to other companies				
36	(551) Miscellaneous income charges	538	351		
37	(553) Uncollectible accounts				
38	Total miscellaneous deductions (lines 29-37)	651	477		
39	Income available for fixed charges (lines 28, 38)	39,254	29,302		

210. RESULTS OF OPERATIONS - Continued

Line No.	Item (a)	Amount for Current Year (b)	Amount for Preceding Year (c)
	FIXED CHARGES	\$	\$
(546) Interest on funded debt:			
40 (a) Fixed interest not in default		6,456	3,318
41 (b) Interest in default			
42 (547) Interest on unfunded debt			
43 (548) Amortization of discount on funded debt		67	40
44 Total fixed charges (lines 40-43)		6,523	3,358
45 Income after fixed charges (lines 39, 44)		32,731	25,944
	OTHER DEDUCTIONS		
(546) Interest on funded debt:			
46 (c) Contingent interest			
	UNUSUAL OR INFREQUENT ITEMS		
47 (555) Unusual or infrequent items (debit) credit			
48 Income (loss) for continuing operations (before income taxes)		32,731	25,944
	PROVISIONS FOR INCOME TAXES		
(556) Income taxes on ordinary income:			
49 Federal income taxes		2,739	2,244
50 State income taxes		1,050	802
51 Other income taxes			
52 (557) Provision for deferred taxes		8,095	2,916
53 Income from continuing operations		20,847	19,982
	DISCONTINUED OPERATIONS		
54 (560) Income or loss from operations of discontinued segments (less applicable income taxes of \$)			
55 (562) Gain or loss on disposal of discontinued segments (less applicable income taxes of \$)			
56 Income before extraordinary items		20,847	19,982
	EXTRAORDINARY ITEMS AND ACCOUNTING CHANGES		
57 (570) Extraordinary items (Net)			
58 (590) Income taxes on extraordinary items			
59 (591) Provision for deferred taxes - Extraordinary items			
60 Total extraordinary items (lines 57-59)			
61 (592) Cumulative effect of changes in accounting principles (less applicable income taxes of \$)			
62 Net income		20,847	19,982
	*Reconciliation of net railway operating income (NROI)		
63 Net revenues from railway operations		34,102	
64 (556) Income taxes on ordinary income		(3,789)	
65 (557) Provision for deferred income taxes		(8,095)	
66 Income from lease of road and equipment		4,578	
67 Rent for leased roads and equipment		26,796	
68 Net railway operating income		26,796	24,677
	**Report hereunder the charges to the revenue accounts representing payments made to others for-		
69 Terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates \$ <u>NONE</u>			
(a) Of the amount reported for "Net revenue from railway operations", <u>NONE</u> % (to nearest whole number) represents payments for collection and delivery of LCL freight either in TOFC trailers or otherwise. The percentage reported is (Check one): Actual (), Estimated ()			
70 Switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement \$ <u>NONE</u>			
Substitute highway motor service in lieu of line-haul rail service performed under tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates):			
71 (a) Payments for transportation of persons \$ <u>NONE</u>			
72 (b) Payments for transportation of freight shipments \$ <u>NONE</u>			
NOTE - Gross charges for protective services to perishable freight, without deduction for any proportion thereof credited to Account No. 101, "Freight" (not required from switching and terminal companies):			
73 Charges for service for the protection against heat \$ <u>NONE</u>			
74 Charges for service for the protection against cold \$ <u>NONE</u>			

220. RETAINED EARNINGS-UNAPPROPRIATED

1. Show hereunder the items of Retained Earnings Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.

3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

4. Segregate in column (c) all amounts applicable to the equity in undistributed earnings (losses) of affiliated companies based on the equity method of accounting.

5. Line 3 (line 7 if debit balance), column (c), should agree with line 26, column (b), Schedule 210. The total of columns (b) and (c), lines 3 and 7, should agree with line 62, column (b), Schedule 210.

6. Include in column (b) only amounts applicable to retained earnings exclusive of any amounts included in column (c). (Dollars in thousands)

Line No.	Item	Retained earnings- Unappropriated	Equity in undistributed earnings (losses) of affiliated companies
	(a)	(b)	(c)
1	Balances at beginning of year	\$ 45,287	\$ (563)
2	(601.5) Prior period adjustments to beginning retained earnings		
	CREDITS		
3	(602) Credit balance transferred from income	20,981	
4	(603) Appropriations released		
5	(606) Other credits to retained earnings		
6	Total	20,981	
	DEBITS		
7	(612) Debit balance transferred from income		(134)
8	(616) Other debits to retained earnings		
9	(620) Appropriations for sinking and other funds		
10	(621) Appropriations for other purposes	2,409	
11	(623) Dividends: Common stock	5,382	
12	Preferred stock ¹		
13	Total	7,791	(134)
14	Net increase (decrease) during year (Line 6 minus line 13)	13,190	(134)
15	Balances at close of year (Lines 1, 2 and 14)	58,477	(697)
16	Balance from line 15(c)	(697)	xxxxx
17	Total unappropriated retained earnings and equity in undistributed earnings (losses) of affiliated companies at end of year	57,780	xxxxx
	REMARKS		
	Amount of assigned Federal income tax consequences:		
18	Account 606		xxxxx
19	Account 616		xxxxx

¹ If any dividends have not been declared on cumulative preferred stock give cumulative undeclared dividends at beginning of year and end of year.

221. RETAINED EARNINGS—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained earnings—Appropriated." (Dollars in thousands)

Line No.	Class of appropriation (a)	Credits during year (b)	Debits during year (c)	Balance at close of year (d)
		\$	\$	\$
1	Additions to property through retained earnings _____	2,409		49,360
2	Funded debt retired through retained earnings _____			
3	Sinking funds _____			
4	Miscellaneous funds _____			
5	Other appropriations (specify): _____			
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16	TOTAL	2,409		49,360

225. TRANSFERS FROM GOVERNMENT AUTHORITIES

This schedule should include particulars of all transfers from Federal, state or municipal authorities received during the year. The amount of transfer received shall be distributed among columns (c), (d), and (e) in accordance with General Instruction 1-15 of the Uniform System of Accounts for Railroad Companies. (Dollars in thousands)

Line No.	Description (a)	Amount (b)	Applied to current operations (c)	Deferred to future periods (d)	Applied to contributed capital (e)
	Source and description of transfers	\$	\$	\$	\$
1					
2					
3					
4					
5					
6					
7	Total received during year _____				
8	Cumulative total of Government transfers-beginning of year _____		XXXXX	XXXXX	XXXXX
9	Cumulative total of Government transfers-end of year _____		XXXXX	XXXXX	XXXXX

230. CAPITAL STOCK

PART I. CAPITAL STOCK

1. Disclose in column (a) the particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.
2. Present in column (b) the par or stated value of each issue. If none, so state.
3. Disclose in columns (c), (d), (e) and (f) the required information concerning the number of shares authorized, issued, in treasury and outstanding for the various issues.
4. For the purposes of this report, capital stock and other securities are considered to be nominally issued when certificates are signed and sealed and placed with the proper officer for

- sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be actually issued when sold to a bona fide purchaser who holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be actually outstanding. If reacquired by or for the respondent, and not canceled or retired, they are considered to be nominally outstanding.
5. Dollars in thousands.

Line No.	Class of Stock (a)	Par Value (b)	Number of Shares				Book Value at End of Year	
			Authorized (c)	Issued (d)	In Treasury (e)	Outstanding (f)	Outstanding (g)	In Treasury (h)
1	Common	20	1,000,000	448,500		448,500	8,970	
2								
3								
4	Preferred							
5								
6								
7								
8								
9								
10	TOTAL	XXXXX	1,000,000	448,500		448,500	8,970	

PART II. SUMMARY OF CAPITAL STOCK CHANGES DURING YEAR

1. The purpose of this part is to disclose capital stock changes during year.
2. Column (a) presents the items to be disclosed.
3. Columns (b), (d) and (f) require disclosures of the number of preferred, common and treasury stock, respectively, applicable to the items presented in column (a).
4. Columns (c), (e) and (g) requires the applicable disclosure of the book values of preferred, common and treasury stock.

5. Disclose in column (h) the additional paid-in capital realized from changes in capital stock during year.
6. Unusual circumstances arising from changes in capital stock changes shall be fully explained in footnotes to this schedule.
7. Report dollars in thousands.

Line No.	Items (a)	Preferred Stock		Common Stock		Treasury Stock		Additional Capital (h)
		Number of Shares (b)	Amount (c)	Number of Shares (d)	Amount (e)	Number of Shares (f)	Amount (g)	
11	Balance at beginning of year		\$		\$		\$	\$
12	Capital Stock Sold ¹							
13	Capital Stock Reacquired							
14	Capital Stock Canceled							
15	Stock Dividends			None				
16	Balance at Close of Year							

¹ By footnote state the purpose of the issue and authority.

240 STATEMENT OF CHANGES IN FINANCIAL POSITION

Give the information as requested concerning the source and application of funds during the year. Funds for the purpose of this schedule shall include all assets or financial resources even though a transaction may not directly affect cash or working capital. For example, the purchase of property in exchange for shares of stock or bonds would be an application of funds for invest-

ment in property provided by the issue of securities. Sources and uses of funds should be individually disclosed. For example, outlays for fixed assets should not be reported net of retirements.

Dollars in thousands.

Line No.	Description (a)	Current year (b)	Prior year (c)
	SOURCES OF WORKING CAPITAL		
	Working capital provided by operations:		
1	Net income (loss) before extraordinary items _____	\$	\$
	Add expenses not requiring outlay of working capital; (subtract) credits not generating working capital:		
2	Retirement of nondepreciable property _____		
3	Loss (gain) on sale or disposal of tangible property _____		
4	Depreciation and amortization expenses _____		
5	Net increase (decrease) in deferred income taxes <u>See Schedule 240 in Southern Railway Company Annual Report</u>		
6	Net decrease (increase) in parent's share of subsidiary's undistributed income for the year <u>Form R-1</u>		
7	Net increase (decrease) in noncurrent portion of estimated liabilities _____		
	Other (specify):		
8	_____		
9	_____		
10	_____		
11	_____		
12	_____		
13	Total working capital from operations before extraordinary items _____		

240. STATEMENT OF CHANGES IN FINANCIAL POSITION - Continued

Line No.	Description (a)	Current year (b)	Prior year (c)
SOURCES OF WORKING CAPITAL—Continued			
14	Add funds generated by reason of discontinued operations, extraordinary items, prior period adjustments, and changes in accounting principles _____	\$	\$
15	Total working capital from operations _____		
Working capital from sources other than operating:			
16	Proceeds from issuance of long-term liabilities _____		
17	Proceeds from sale/disposition of carrier operating property _____		
18	Proceeds from sale/disposition of other tangible property _____		
19	Proceeds from sale/repayment of investments advances _____		
20	Net decrease in sinking and other special funds _____		
21	Proceeds from issue of capital stock _____		
Other (specify):			
22	_____		
23	_____		
24	_____		
25	_____		
26	_____		
27	Total working capital from sources other than operating _____		
28	Total sources of working capital _____		

240. STATEMENT OF CHANGES IN FINANCIAL POSITION - Concluded

Line No.	Description (a)	Current year (b)	Prior year (c)
	APPLICATION OF WORKING CAPITAL	\$	\$
29	Amount paid to acquire/retire long-term liabilities _____		
30	Cash dividends declared _____		
31	Purchase price of carrier operating property _____		
32	Purchase price of other tangible property _____		
33	Purchase price of long-term investments and advances _____		
34	Net increase in sinking or other special funds _____		
35	Purchase price of acquiring treasury stock _____		
	Other (specify):		
36	_____		
37	_____		
38	_____		
39	_____		
40	_____		
41	_____		
42	_____		
43	_____		
44	_____		
45	Total application of working capital _____		
46	Net increase (decrease) in working capital _____		

241. CHANGES IN WORKING CAPITAL

Compute the net changes in each element of working capital.

(Dollars in thousands)

Line No.	Item (a)	Current year (b)	Prior year (c)	Increase (Decrease) (d)
1	Cash and temporary investments	\$	\$	\$
2	Net receivables			
3	Prepayments			
4	Materials and supplies			
5	Other current assets not included above	See Schedule 241 in Southern Railway Company		
6	Notes payable and matured obligations	Annual Report Form R-1		
7	Accounts payable			
8	Current equipment obligations and other debt			
9	Other current liabilities not included above			
10	Net increase (decrease) in working capital			

Road initials: CNOTP

Year 19 81

245. WORKING CAPITAL INFORMATION

1. Report below the information requested with respect to the referenced accounts.
2. Give the amount of issues from stock during the year for lines 1 thru 5 as it pertains to account 712, "Material and supplies".
3. Report on lines 6 and 7 only the amount applicable to common-carrier transportation service included in accounts 707 and 754.
4. Report on lines 8 and 9 the amount included in account balances for 760, 761, 761.5, 556, 762. (Do not include taxes levied in lieu of property taxes).
5. Dollars in thousands.

Line No.	Item (a)	Amount (b)
1	Construction and additions and betterments _____	\$
2	Common-carrier operating purposes _____	
3	Used by other than respondent's lessor companies _____	
4	Total _____	
5	Portion of balance in the material and supplies account at end of year that represents scrap and obsolete material _____	
6	Account 707. Accounts receivable; other _____	
7	Account 754. Accounts payable; other _____	
8	Account 760. Federal income taxes accrued _____	See Schedule 245 in
9	Account 761. State and other income taxes accrued _____	Southern Railway Company
10	Account 761.5 Other taxes accrued _____	Annual Report Form R-1
11	Account 556. Income taxes on ordinary income _____	
12	Account 762. Deferred Income tax credits _____	

NOTES AND REMARKS

300. ITEMS IN SELECTED CURRENT ASSET ACCOUNTS

If the amount in the captioned selected current asset accounts (Accounts 702, 703, 704, 708, 709, 710, 711, 712, and 713) exceeds 5% of total current assets, report the three largest items in the account or combined accounts and any other items exceeding

5% of current assets. Give a brief description of each item listed. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote. *(Dollars in thousands)*

Line No.	Account No. (a)	Item (b)	Amount (c)
1			\$
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18		NO LONGER REQUIRED - ICC DOCKET NO. 38590	
19			
20			
21			
22			
23			
24			
25			
26			
27			
28			
29			
30			
31			
32			
33			
34			
35			
36			
37			

NOTES AND REMARKS

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 310, 310A and 315

1. Schedules 310 and 315 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year. Specifically, the disclosures should include the investments in the obligations of Federal, state and local governments, and the obligation of individuals. Also, disclose the investments made, disposed of, and written down during the year, and the applicable dividends and interest credited to income as a result of those investments. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing Account No. 721 "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

- (A) Stocks:
 - (1) Carriers - active.
 - (2) Carriers - inactive.
 - (3) Noncarriers - active.
 - (4) Noncarriers - inactive.
- (B) Bonds (including U.S. Government Bonds):
- (C) Other secured obligations:
- (D) Unsecured notes:
- (E) Investment advances:

3. The subclassification classes (B), (C), (D), and (E) should be the same as that provided for class (A).

4. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

<u>Symbol</u>	<u>Kind of Industry</u>
I	Agriculture, forestry, and fisheries
II	Mining
III	Construction
IV	Manufacturing
V	Wholesale and retail trade
VI	Finance, insurance, and real estate
VII	Transportation, communications, and other public utilities
VIII	Services
IX	Government
X	All other

5. By carriers, as the term is used here, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

6. Noncarrier companies should, for the purpose of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

7. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

8. Combine, in one amount, investments in which the original cost or present equity in total assets is less than \$10,000.

9. Include investments in unincorporated entities such as lessee organizations. Exclude amounts normally settled on a current basis.

10. Do not include the value of securities issued or assumed by respondent.

11. For affiliates which do not report to the Interstate Commerce Commission and are jointly owned, disclose in footnotes the name and extent of control of the other controlling entities.

12. Report dollars in thousands.

310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds"; 716, "Capital funds"; 721, "Investments advances in affiliated companies"; and 717, "Other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 21, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged,

or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19__ to 19__." Abbreviations in common use in standard financial publications may be used to conserve space.

6. If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in

Line No.	Account No.	Class No.	Kind of Industry	Name of issuing company and also lien reference, if any (include rate for preferred stocks and bonds)	Extent of control
	(a)	(b)	(c)	(d)	(e)
1	721	A1	VII	Chattanooga Station Co.	Com. 33.4%
2				The Cincinnati Union Terminal Co.	Com. 14.29
3					
4				Fruit Growers Express Co.	Com. 1.14A
5				The Pullman Co. B	Cap. .44A
6				Southern Railway Co.	Com.
7				Total 721-A-1	
8					
9	721	A3	VI	Citico Realty Co.	Com. 11.50
10				Total 721-A-3	
11					
12				Total 721-A	
13					
14	721	D3	VII	Trailer-Train-Subordinate Notes	
15					
16				Total 721-D	
17					
18	721	E1	VII	Chattanooga Station Co.	
19				Total 721-E-1	
20					
21	721	E3	VI	National Investment Co.	
22				Southern Region Industrial Realty Co.	
23				Southern Region Industrial Realty Co.	
24				Total 721-E-3	
25					
26				Total 721-E	
27				Total 721	
28					
29					
30				A - Various other Railroad Companies.	
31				B - Dissolved during the year.	
32					
33					
34					
35					
36					
37					
38					
39					
40					

310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES—Continued

column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

7. If any advances reported are pledged, give particulars in a footnote.

8. Investments in companies in which neither the original cost or present equity in total assets is less than \$10,000 may be combined in one figure.

9. Also included should be investments in unincorporated entities such as lessee organizations (exclusive of amounts nominally settled on a current basis).

10. This schedule should not include securities issued or assumed by respondent.

11. For affiliated which do not report to the Interstate Commerce Commission, and are jointly owned, give names and extent of control of other entities by footnote.

12. Report dollars in thousands.

Investments and advances				Disposed of; Profit (loss)	Adjustments Account 721.5	Dividends or interest credited to income	Line No.
Opening balance	Additions	Deductions (if other than sale explain)	Closing balance				
(f)	(g)	(h)	(i)	(j)	(k)	(l)	
\$	\$	\$	\$	\$	\$	\$	1
							2
							3
49				49			4
							5
4,552				4,552		689	6
4,601				4,601		689	7
							8
1				1			9
1				1			10
							11
4,602				4,602		689	12
							13
230				230		(C) 16	14
							15
230				230		16	16
							17
236				236			18
236				236			19
							20
7,614				7,614			21
317				317		13	22
2,738		81		2,657			23
10,669		81		10,588		13	24
							25
10,905		81		10,824		13	26
15,737		81		15,656		718	27
							28
							29
							30
							31
							32
							33
							34
							35
							36
							37
							38
							39
							40

(C) - \$115,000 @ 6 1/2% and \$115,000 @ 7 1/2%
per annum.

310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES—Continued

Line No.	Account No. (a)	Class No. (b)	Kind of Industry (c)	Name of issuing company and also lien reference, if any (include rate for preferred stocks and bonds) (d)	Extent of control (e)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
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36					
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38					
39					
40					

310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES—Concluded

Investments and advances				Disposed of; Profit (loss) (j)	Adjustments Account 721.5 (k)	Dividends or interest credited to income (l)	Line No.
Opening balance (f)	Additions (g)	Deductions (if other than sale explain) (h)	Closing balance (i)				
\$	\$	\$	\$	\$	\$	\$	1
							2
							3
							4
							5
							6
							7
							8
							9
							10
							11
							12
							13
							14
							15
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NOTES AND REMARKS

310A. INVESTMENTS IN COMMON STOCKS OF AFFILIATED COMPANIES
Undistributed Earnings From Certain Investments in Affiliated Companies

1. Report below the details of all investments in common stocks included in Account 721, Investments in Affiliated Companies.

2. Enter in column (c) the amount necessary to retroactively adjust those investments. (See instruction 5-2, Uniform System

of Accounts.)

3. Enter in column (d) the share of undistributed earnings (i.e., less dividends) or losses.

4. Enter in column (e) the amortization for the year of the excess of cost over equity in net assets (equity over cost) at date

of acquisition.

5. For definitions of "carrier" and "noncarrier," see general instructions.

(DOLLARS IN THOUSANDS)

Line No.	Name of issuing company and description of security held.	Balance at beginning of year	Adjustment for investments equity method	Equity in undistributed earnings (losses) during year	Amortization during year	Adjustment for investments disposed of or written down during year	Balance at Close of year
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	Carriers: (List specifics for each company) Chattanooga Station Co. Common Stock	\$ (6)	\$	\$ 10	\$	\$	\$ 4
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25	Total	(6)		10			4
26	NonCarriers (Show total for each column)	(557)		(144)			(701)
27	TOTAL	(563)		(134)			(697)

Large empty rectangular box for notes and remarks.

NOTES AND REMARKS

315. SPECIAL FUNDS AND OTHER INVESTMENTS

1. Complete this schedule if the amount in account 722, "Other investments and advances" is greater than 1% of total assets.

2. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of other than affiliated companies, included in accounts Nos. 715, "Sinking funds", and 717, "Other funds." Investments included in

accounts Nos. 715, 716, and 717 held by trustees in lieu of cash deposits required under the governing instrument are not to be reported.

3. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 21, classifying the investments by means of letters, figures, and symbols in columns

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held; also lien reference, if any	Balance at close of year	Book value of investment made during the year
	(a)	(b)	(c)	(d)	(e)	(f)
1					\$	\$
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23				NO LONGER REQUIRED - ICC DOCKET NO. 38590		
24						
25						
26						
27						
28						
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42						
43						
44						
45						
46						

315. SPECIAL FUNDS AND OTHER INVESTMENTS-Continued

(a), (b), and (c). Investment in U.S. Treasury obligations may be reported as one item. Items where original cost is less than \$500,000 may be combined as one item.

4. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

5. Give totals for each subclass and a grand total for each account.

6. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation matured serially, the date in column (d) may be reported as "Serially 19__ to 19__." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

7. If any advances reported are pledged, give particulars in a footnote.

8. Dollars in thousands.

INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR		Adjustment at end of year (Account 723)	Allowance for unrealized loss on noncurrent marketable equity securities (Account 724)		Dividends or interest during year credited to income	Line No.
Book value (g)	Profit or (Loss) (h)		Changes during year (j)	Balance at close of year (k)		
\$	\$	(i)	(j)	(k)	(l)	
						1
						2
						3
						4
						5
						6
						7
						8
						9
						10
						11
						12
						13
						14
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						46

NO LONGER REQUIRED - ICC DOCKET NO. 38590

319. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the

Commission under the provisions of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

Line No.	Class No.	Name of issuing company and security or other intangible thing in which investment is made	Total book value of investments at close of year	Book value of investments made during year
	(a)	(b)	(c)	(d)
1			\$	\$
2				
3				
4				
5				
6				
7				
8				
9				
10				
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24				
25		NO LONGER REQUIRED - ICC DOCKET NO. 38590		
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32				
33				
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49				

**319. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING
SUBSIDIARIES—Continued**

2. This schedule should include all securities, open account advances, and other intangible property owned or controlled by non-reporting companies as well as those owned or controlled by any other organization or individual whose action respondent is able to determine.

3. Investments in U.S. Treasury obligations may be combined in a single item.

4. Column (a), Class No., should show classifications as provided in General Instructions, Schedules 310 & 315.
(Dollars in thousands)

INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR		Extent of control	Names of subsidiaries in connection with things owned or controlled through them	Line No.
Book Value (e)	Selling price (f)			
\$	\$	(g) %	(h)	1
				2
				3
				4
				5
				6
				7
				8
				9
				10
				11
				12
				13
				14
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				47
				48
				49

NO LONGER REQUIRED - ICC DOCKET NO. 38590

325. PROPERTY USED IN OTHER THAN CARRIER OPERATIONS

1. This schedule may be omitted unless (a) gross property used in other than carrier operations is more than 5% of total assets, or (b) net profit from noncarrier operations for the year amounts to 10% or more of income before extraordinary items.

2. Show separately (a) the three properties with the greatest asset value, and (b) the three properties with greatest revenues. Show also each property whose gross value exceeds 5% of total assets or whose net profit from noncarrier operations exceed 10% of income before extraordinary items. Other items may be combined on one line.

3. If any of the individual items of property shown in column (a) were acquired in consideration of stocks, bonds, and other evidence of debt, or in exchange for other property, enter in column (e) only the amount at which carried in respondent's books and in a footnote give a full description of the consideration actually paid. Also if the actual money cost to respondent is different from that shown in column (e), give particulars in a footnote.

4. In section B include in column (f) the gross amount of revenue or income included in account 506; in column (g), the gross amount of expenses (including depreciation) charged to accounts

Line No.	Item (Kind and location of property, and nature of business, if any) (a)	A. INVESTMENT (ACCOUNT 737)			
		Year of acquisition (b)	Charges during the year (c)	Credits during the year (d)	Balance of close of year (See ins. 3) (e)
1			\$	\$	\$
2					
3					
4					
5					
6					
7					
8					
9					
10					
11	NO LONGER REQUIRED - ICC DOCKET NO. 38590				
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22	Total	X X X X			

NOTES AND REMARKS

325. PROPERTY USED IN OTHER THAN CARRIER OPERATIONS—Continued

506 and 534; in column (h), the amount of taxes charged to account 535 for the year; and in column (i), the net profit or loss of columns (f) minus (g) and (h).

5. Any differences between the total of column (h) and the total of account 535, and differences between the total of column (i) and the net total of accounts 506, 534, and 535, of such accounts in Schedule 210, "Results of Operations", should be explained in a footnote.

6. In section C give an analysis of accumulated depreciation in account 738 for each item shown in column (a). Show in column (n)

the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account during the year. Any adjustments of importance included in columns (j) and (k) should be fully explained in a footnote.

7. The word "item" as herein used means a unit or composite of an investment in or operation of property such as a powerplant, a mine, an amusement park, etc., together with ancillary property or operations.

8. Dollars in thousands.

B. REVENUES, INCOME, EXPENSES AND TAXES CREDITED AND DEBITED TO ACCOUNTS 506, 534, 535 AND 544 DURING THE YEAR				C. ACCUMULATED DEPRECIATION (ACCOUNT 738)					Line No.
Revenues or income (f)	Expenses (g)	Taxes (h)	Net profit for year (L loss) (i)	Credits during the year (j)	Debits during the year (k)	Balance at close of year (l)	Base (m)	Rates (n)	
\$	\$	\$	\$	\$	\$	\$	\$	%	
									1
									2
									3
									4
									5
									6
									7
									8
									9
									10
									11
									12
									13
									14
									15
									16
									17
									18
									19
									20
									21
								XXXXX	22

NOTES AND REMARKS

329. OTHER ASSETS AND OTHER DEFERRED DEBITS

If the amount in either the captioned accounts 739, 741, 743, or 744 exceeds 5% of total assets, then report the three largest items in those respective amounts. Also report any single item exceeding 5% of total

assets. Give a brief description of each item. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote. *Dollars in thousands.*

Line No.	Account No. (a)	Item (b)	Amount (c)
1			\$
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22		NO LONGER REQUIRED - ICC DOCKET NO. 38590	
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43			
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45			

NOTES AND REMARKS

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 330 AND 330A

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in account No. 731, "Road and Equipment Property," and account No. 732, "Improvements on Leased Property," classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. If account No. 732 for road or for equipment is less than 5% of account No. 731 at the beginning and end of year, the corresponding portion of Schedule 330A may be omitted. The balances, by primary accounts, should, insofar as known, be stated in column (b) and all changes made during the year should be analyzed in columns (c) to (f), inclusive. Column (h) is the aggregate of columns (b) to (f), inclusive. Grand totals of columns (b) and (h) should equal the sum of accounts 731 and 732 for the respective periods; if not, full explanation should be made in a footnote.

2. In column (c) are to be shown disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in Instruction 2-1, "Items to be charged," of the Uniform System of Accounts for Railroad Companies, for such items.

3. In column (d) is to be shown the cost of a railway or portion thereof, acquired as an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.

4. In columns (e) and (f), should be included all entries covering expenditures for additions and betterments, as defined, whether replacing other property or not.

5. In column (f) should be entered all credits representing property sold, abandoned, or otherwise retired.

6. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially

included; also the transfer of prior years' debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of \$100,000.

7. If during the year an individual charge of \$100,000 or more was made to account No. 2, "Land for transportation purposes," state in a footnote the cost, location, area, and other details which will identify the property.

8. Report on line 32 amounts not includible in the primary road accounts. The items reported should be briefly identified and explained under "Notes and Remarks," below. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

9. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving termini and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.

10. If an amount of less than \$2000 is used as the minimum debit or credit for additions and betterments to property investment accounts as provided for in Instruction 2-2, of the Uniform System of Accounts for Railroad Companies, state in a footnote the amount used.

11. Show dollars in thousands.

NOTES AND REMARKS

330. ROAD AND EQUIPMENT PROPERTY (See Instructions)

Line No.	Account (Dollars in thousands)	Balance at beginning of year	Expenditures during the year for original road and equipment, and road extensions	Expenditures during the year for purchase of existing lines, reorganizations, etc.
	(a)	(b)	(c)	(d)
1	(1) Engineering	\$ 120	\$	\$
2	(2) Land for transportation purposes	1,275		
3	(3) Grading	879		
4	(4) Other right-of-way expenditures	19		
5	(5) Tunnels and subways	12		
6	(6) Bridges, trestles, and culverts	983		
7	(7) Elevated structures			
8	(8) Ties	241		
9	(9) Rails	475		
10	(10) Other track material	382		
11	(11) Ballast	170		
12	(12) Track laying and surfacing	286		
13	(13) Fences, snowsheds, and signs	8		
14	(16) Station and office buildings	393		
15	(17) Roadway buildings	4		
16	(18) Water stations			
17	(19) Fuel stations	3		
18	(20) Shops and enginehouses	138		
19	(22) Storage warehouses			
20	(23) Wharves and docks			
21	(24) Coal and ore wharves			
22	(25) TOFC/COFC terminals			
23	(26) Communication systems	187		
24	(27) Signals and interlockers	579		
25	(29) Power plants			
26	(31) Power-transmission systems	44		
27	(35) Miscellaneous structures	19		
28	(37) Roadway machines	1,003		
29	(39) Public improvements—Construction	122		
30	(44) Shop machinery	904		
31	(45) Power-plant machinery	73		
32	Other (specify and explain)			
33	Total expenditures for road	8,319		
34	(52) Locomotives	58,977		
35	(53) Freight-train cars	144,575		
36	(54) Passenger-train cars			
37	(55) Highway revenue equipment	1,076		
38	(56) Floating equipment			
39	(57) Work equipment	2,291		
40	(58) Miscellaneous equipment	642		
41	Total expenditures for equipment	207,561		
42	(76) Interest during construction	75		
43	(77) Other expenditures—General	35		
44	Total general expenditures	110		
45	Total	215,990		
46	(80) Other elements of investment	72		
47	(90) Construction work in progress	779		
48	Grand Total	216,841		

330. ROAD AND EQUIPMENT PROPERTY (See Instructions)

Expenditures for additions and betterments during the year	Credits for property retired during the year	Net changes during the year	Balance at close of year	Line No.
(e)	(f)	(g)	(h)	
\$ 303	\$	\$ 303	\$ 423	1
215	9	206	1,481	2
8		8	887	3
			19	4
			12	5
516	8	508	1,491	6
				7
1		1	242	8
20		20	495	9
17		17	399	10
3		3	173	11
4		4	290	12
			8	13
	1	(1)	392	14
			4	15
				16
			3	17
			138	18
				19
				20
20		20	20	21
6	14	(8)	179	22
(302)		(302)	277	23
			44	24
			22	25
3		3	22	26
(4)	343	(347)	656	27
			122	28
20		20	924	29
			73	30
				31
830	375	455	8,774	32
11,366	212	11,154	70,131	33
8,892	371	8,521	153,096	34
				35
	319	(319)	757	36
				37
	(755)	755	3,046	38
5	55	(50)	592	39
20,263	202	20,061	227,622	40
			75	41
			35	42
			110	43
21,093	577	20,516	236,506	44
			72	45
(432)		(432)	347	46
20,661	577	20,084	236,925	47
				48

330A. IMPROVEMENTS ON LEASED PROPERTY (See Instruction)

Line No.	Account (Dollars in thousands)	Balance at beginning of year	Expenditures during the year for original road and equipment, and road extensions	Expenditures during the year for purchase of existing lines, reorganizations, etc.
	(a)	(b)	(c)	(d)
1	(1) Engineering	\$ 2,012	\$	\$
2	(2) Land for transportation purposes	1,531		
3	(3) Grading	12,030		
4	(4) Other right-of-way expenditures	13		
5	(5) Tunnels and subways			
6	(6) Bridges, trestles, and culverts	7,919		
7	(7) Elevated structures			
8	(8) Ties	2,078		
9	(9) Rails	10,420		
10	(10) Other track material	8,114		
11	(11) Ballast	1,595		
12	(12) Track laying and surfacing	3,711		
13	(13) Fences, snowsheds, and signs	127		
14	(16) Station and office buildings	2,670		
15	(17) Roadway buildings	6		
16	(18) Water stations	22		
17	(19) Fuel stations	176		
18	(20) Shops and enginehouses	1,583		
19	(22) Storage warehouses			
20	(23) Wharves and docks			
21	(24) Coal and ore wharves			
22	(25) TOFC/COFC terminals	451		
23	(26) Communication systems	1,523		
24	(27) Signals and interlockers	12,394		
25	(29) Power plants	16		
26	(31) Power-transmission systems	447		
27	(35) Miscellaneous structures	406		
28	(37) Roadway machines			
29	(39) Public improvements—Construction	1,980		
30	(44) Shop machinery	201		
31	(45) Power-plant machinery	41		
32	Other (specify and explain)			
33	Total expenditures for road	71,466		
34	(52) Locomotives			
35	(53) Freight-train cars			
36	(54) Passenger-train cars			
37	(55) Highway revenue equipment			
38	(56) Floating equipment			
39	(57) Work equipment			
40	(58) Miscellaneous equipment			
41	Total expenditures for equipment			
42	(76) Interest during construction	295		
43	(77) Other expenditures—General	12		
44	Total general expenditures	307		
45	Total	71,773		
46	(80) Other elements of investment	(1,798)		
47	(90) Construction work in progress	562		
48	Grand Total	70,537		

330A. IMPROVEMENTS ON LEASED PROPERTY—Continued

Expenditures for additions and betterments during the year	Credits for property retired during the year	Net changes during the year	Balance at close of year	Line No.
(e)	(f)	(g)	(h)	
\$ 7	\$ 4	\$ 3	\$ 2,015	1
			1,531	2
5		5	12,035	3
			13	4
				5
407	1	406	8,325	6
				7
45	7	38	2,116	8
1,152	7	1,145	11,565	9
489	22	467	8,581	10
(2)	3	(5)	1,590	11
36	10	26	3,737	12
			127	13
125	34	91	2,761	14
33	1	32	38	15
			22	16
			176	17
144		144	1,727	18
				19
				20
29		29	480	21
38	19	19	1,542	22
882	177	705	13,099	23
			16	24
(11)	1	(12)	435	25
2	4	(2)	404	26
				27
				28
			1,980	29
			201	30
			41	31
				32
3,381	290	3,091	74,557	33
				34
				35
				36
				37
				38
				39
				40
				41
	2	(2)	293	42
			12	43
	2	(2)	305	44
3,381	292	3,089	74,862	45
			(1,798)	46
617		617	1,179	47
3,998	292	3,706	74,243	48

332. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December; and on lines 28 and 36 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment used, but not owned, when the rents therefor are included in the rent for equipment and account Nos. 31-22-00, 31-23-00, 31-25-00, 31-21-00, 35-21-00, 35-23-00, 35-22-00, and 35-25-00. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 32-21-00, 32-22-00, 32-23-00, 32-25-00, 36-21-00, 36-22-00, 36-23-00, and 36-25-00, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account Nos. 31-11-00, 31-12-00, 31-13-00, 31-21-00, 31-22-00, and 31-23-00, inclusive.

4. If the depreciation base for accounts 1, 3, 4, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) effected.

6. Disclosures in the respective sections of this schedule may be omitted if either total road leased from others or total equipment leased from others represents less than 5% of total road owned or total equipment owned, respectively.

Line No.	Account (a)	OWNED AND USED			LEASED FROM OTHERS		
		Depreciation Base		Annual composite rate (percent) (d)	Depreciation base		Annual composite rate (percent) (g)
		At beginning of year (b)	At close of year (c)		At beginning of year (e)	At close of year (f)	
	ROAD	\$	\$	%	\$	\$	%
1	(1) Engineering	120	423	0.41	1,243	1,243	1.88
2	(3) Grading	879	887	0.07	8,422	8,422	0.06
3	(4) Other right-of-way expenditures	19	19	2.00	1	1	2.00
4	(5) Tunnels and subways	12	12	0.40	261	261	0.40
5	(6) Bridges, trestles, and culverts	981	1,478	1.53	6,719	6,719	1.31
6	(7) Elevated structures						
7	(13) Fences, snowsheds, and signs	8	8	2.00	170	170	
8	(16) Station and office buildings	393	392	1.44	1,288	1,288	2.17
9	(17) Roadway buildings	4	4	3.84	71	71	1.96
10	(18) Water stations				24	24	2.50
11	(19) Fuel stations	3	3	2.74	70	70	2.50
12	(20) Shops and enginehouses	138	138	2.64	47	47	2.78
13	(22) Storage warehouses						
14	(23) Wharves and docks						
15	(24) Coal and ore wharves						
16	(25) TOFC/COFC terminals						
17	(26) Communications systems	187	179	3.33	200	200	2.86
18	(27) Signals and interlockers	579	277	2.44	437	437	3.27
19	(29) Power plants						
20	(31) Power transmission systems	44	4	2.51			
21	(35) Miscellaneous structures	19	22	3.50	6	6	2.00
22	(37) Roadway machines	1,003	780	5.63			
23	(39) Public improvements—Construction	122	122	0.95	39	39	0.98
24	(44) Shop machinery	904	933	3.65	19	19	2.74
25	(45) Power plant machinery	73	73	3.52	8	8	2.85
26	All other road accounts						
27	Amortization (other than defense projects)						
28	Total road	5,488	5,794	2.32	19,025	19,025	0.90
	EQUIPMENT						
29	(52) Locomotives	58,976	70,179	4.32			
30	(53) Freight-train cars	144,455	153,035	3.25			
31	(54) Passenger-train cars						
32	(55) Highway revenue equipment	1,077	910	7.73			
33	(56) Floating equipment						
34	(57) Work equipment	2,188	2,957	3.00			
35	(58) Miscellaneous equipment	642	316	11.52			
36	Total equipment	207,338	227,397	3.61			
37	GRAND TOTAL	212,826	233,191		19,025	19,025	

NOTES:

Account - 53 includes 21 credit adj. & 875 Non-Depr.
 Account - 57 " 283 Non-Depr.
 Account - 58 " 276 Non-Depr.

335. ACCUMULATED DEPRECIATION - ROAD AND EQUIPMENT - OWNED AND USED

1. Disclose the required information in regard to credits and debits to Account No. 735, "Accumulated depreciation; road and equipment property," during the year relating to owned and used road and equipment. Include entries for depreciation of equipment owned but not used when the resulting rents are included in the "Lease Rentals - Credit - Equipment" accounts and Other Rents - Credit - Equipment" accounts. Exclude any entries for depreciation of equipment that is used but not owned when the resulting rents are included in "Lease Rental - Debit - Equipment" account and "Other Rents - Debit - Equipment" accounts (See Schedule 342 for the accumulated depreciation relating to road and equipment owned but not used by respondent.)

2. If any data are included in columns (d) or (f), explain the entries in detail.

3. A debit balance in columns (b) or (g) for any primary account should be designated "Dr."

4. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

5. Enter amounts representing amortization under an authorized amortization program other than for defense projects on line 27.

6. Thousand dollar Reporting Rule.

Line No.	Account	Balance at beginning of year	CREDITS TO RESERVE During the year		DEBITS TO RESERVE During the year		Balance at close of year
			Charges to operating expenses	Other credits	Retirements	Other debits	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
	ROAD						
1	(1) Engineering	43	1				44
2	(3) Grading	24	1				25
3	(4) Other, right-of-way	8					8
4	(5) Tunnels and subways						
5	(6) Bridges, trestles, and culverts	255	17		8		264
6	(7) Elevated structures						
7	(13) Fences, snow sheds, and signs	2					2
8	(16) Station and office buildings	157	5				162
9	(17) Roadway buildings	1					1
10	(18) Water stations						
11	(19) Fuel stations	3					3
12	(20) Shops and enginehouses	60	4				64
13	(22) Storage warehouses						
14	(23) Wharves and docks						
15	(24) Coal and ore wharves						
16	(25) TOFC/COFC terminals						
17	(26) Communication systems	64	6		14		56
18	(27) Signals and interlockers	97	10				107
19	(29) Power plants						
20	(31) Power-transmission systems	29	1				30
21	(35) Miscellaneous structures	4	1				5
22	(37) Roadway machines	572	50		342		280
23	(39) Public improvements—Construction	33	1				34
24	(44) Shop machinery*	364	34	10	10		398
25	(45) Power-plant machinery*	20	3				23
26	All other road accounts						
27	Amortization (other than defense projects)	911					911
28	Total road	2,647	134	10	374		2,417
	EQUIPMENT						
29	Amortization equipment	23,343					23,343
30	(52) Locomotives	11,345	2,707	6,278	80	6,278	13,972
31	(53) Freight-train cars	46,136	4,279	1,948	1,317	732	50,314
32	(54) Passenger-train cars						
33	(55) Highway revenue equipment	99	75	717	285	717	(111)
34	(56) Floating equipment						
35	(57) Work equipment	1,791	66	353	144		2,066
36	(58) Miscellaneous equipment	336	38	29	50	29	324
37	Total equipment	83,050	7,165	9,325	1,876	7,756	89,908
38	GRAND TOTAL	85,697	7,299	9,335	2,250	7,756	92,325

Note - Equipment reserve adjustment of \$23,343,000 made in accordance with ICC order dated 7/16/80 effective 1/1/80.

*Chargeable to account 305.

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339. ACCRUED LIABILITY - LEASED PROPERTY

1. Disclose the required information relating to credits and debits of Account 772, "Accrued liability-leased property," during the year concerning road and equipment leased from others.

2. In column (c), enter amounts charged to operating expenses; in column (e), enter debits to account arising from retirements; in column (f), enter amounts paid to lessor.

3. Any inconsistencies between credits to account, charges to operating expenses and payments to lessors should be fully explained.

4. Required disclosure may be omitted if leased road and equipment property represents 5% or less of total property owned and used.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 772 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

6. Dollars in thousands.

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the Year		DEBITS TO RESERVE During the Year		Balance at close of year (g)
			Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)	
	ROAD	\$	\$	\$	\$	\$	\$
1	(1) Engineering	240	23				263
2	(3) Grading	103	5				108
3	(4) Other right-of-way expen.						
4	(5) Tunnels and subways	79	1				80
5	(6) Bridges, trestles, and culverts	2,519	88				2,607
6	(7) Elevated structures						
7	(13) Fences, snow sheds, and signs	162					162
8	(16) Station and office buildings	521	28				549
9	(17) Roadway buildings	11	1	1			13
10	(18) Water stations	11	1				12
11	(19) Fuel stations	33	2				35
12	(20) Shops and enginehouses	19	1				20
13	(22) Storage warehouses						
14	(23) Wharves and docks						
15	(24) Coal and ore wharves						
16	(25) TOFC/COFC terminals						
17	(26) Communication systems	67	6				73
18	(27) Signals and interlockers	102	14				116
19	(29) Power plants						
20	(31) Power-transmission systems						
21	(35) Miscellaneous structures	4					4
22	(37) Roadway machines						
23	(39) Public improvements-Construction	6					6
24	(44) Shop machinery	4	1				5
25	(45) Power-plant machinery	4					4
26	All other road accounts						
27	Amortization (other than defense projects)						
28	Total road	3,885	171	1			4,057
	EQUIPMENT						
29	(52) Locomotives						
30	(53) Freight-train cars						
31	(54) Passenger-train cars			NONE			
32	(55) Highway revenue equipment						
33	(56) Floating equipment						
34	(57) Work equipment						
35	(58) Miscellaneous equipment						
36	Total equipment						
37	GRAND TOTAL	3,885	171	1			4,057

340. DEPRECIATION BASE AND RATES-IMPROVEMENTS TO ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Show in column (b) for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in column (c) show the depreciation base used in computing the depreciation charges for the month of December; in column (d) show the composite rates used in computing the depreciation charges for the month of December; and on lines 29 and 37 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. This schedule should include only improvements to leased property charged to account 732, "Improvements on leased property." The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized

rates. If any charges in rates were effective during the year, give full particulars in a footnote.

2. All improvements to leased properties may be combined and one composite rate computed for each primary account or a separate schedule may be included for each such property.

3. If the depreciation base for accounts 1, 3, 4, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

4. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

5. Disclosures in the respective sections of this schedule may be omitted if either total road leased from others or total equipment leased from others represents less than 5% of total road owned or total equipment owned, respectively.

Line No.	(Dollars in thousands) Account (a)	Depreciation base		Annual composite rate (percent) (d)
		At beginning of year (b)	At close of year (c)	
	ROAD	\$	\$	%
1	(1) Engineering	2,010	2,014	0.41
2	(3) Grading	12,030	12,036	0.07
3	(4) Other right-of-way expenditures	13	13	2.00
4	(5) Tunnels and subways			
5	(6) Bridges, trestles and culverts	8,287	8,317	1.53
6	(7) Elevated structures			
7	(13) Fences, snowsheds, and signs	127	127	2.00
8	(16) Station and office buildings	2,669	2,757	1.41
9	(17) Roadway buildings	6	39	3.84
10	(18) Water stations	18	18	2.50
11	(19) Fuel stations	163	163	2.74
12	(20) Shops and enginehouses	1,491	1,378	2.64
13	(22) Storage warehouses			
14	(23) Wharves and docks			
15	(24) Coal and ore wharves			
16	(25) TOFC/COFC terminals	452	460	2.72
17	(26) Communications systems	1,523	1,492	3.33
18	(27) Signals and interlockers	12,412	12,964	2.44
19	(29) Power plants	16	16	1.67
20	(31) Power transmission systems	443	432	2.51
21	(35) Miscellaneous structures	406	406	3.50
22	(37) Roadway machines			
23	(39) Public improvements-Construction	1,980	1,980	0.95
24	(44) Shop machinery	201	201	3.65
25	(45) Power plant machinery	41	41	3.52
26	All other road accounts			
27	Amortization (other than defense projects)			
28	Total road	44,288	44,854	1.45
	EQUIPMENT			
29	(52) Locomotives			
30	(53) Freight-train cars			
31	(54) Passenger-train cars	NONE	NONE	NONE
32	(55) Highway revenue equipment			
33	(56) Floating equipment			
34	(57) Work equipment			
35	(58) Miscellaneous equipment			
36	Total equipment			
37	GRAND TOTAL	44,288	44,854	

342. ACCUMULATED DEPRECIATION-IMPROVEMENTS TO ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Enter the required information concerning debits and credits to Account 733, "Accumulated depreciation-improvements on leased property," during the year relating to improvements made to road and equipment property leased from others, the depreciation charges for which are included in operating expenses of the respondent.

2. If any entries are made for column (d) "Other credits" or column (f) "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. Disclosures in the respective sections of this schedule may be omitted if either total road leased from others or total equipment leased from others represents less than 5% of total road owned or total equipment owned, respectively.

6. Thousand dollar Reporting Rule.

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the Year		DEBITS TO RESERVE During the Year		Balance at close of year (g)
			Charges to others (c)	Other credits (d)	Retirements (e)	Other debits (f)	
	ROAD	\$	\$	\$	\$	\$	\$
1	(1) Engineering	304	8	3	5		310
2	(3) Grading	124	8				132
3	(4) Other right-of-way expen.	5					5
4	(5) Tunnels and subways						
5	(6) Bridges, trestles, and culverts	2,733	127				2,860
6	(7) Elevated structures						
7	(13) Fences, snow sheds, and signs	119	1			1	119
8	(16) Station and office buildings	745	39	33	67		750
9	(17) Roadway buildings						
10	(18) Water stations	8		1			9
11	(19) Fuel stations	61	5			1	65
12	(20) Shops and enginehouses	112	39				151
13	(22) Storage warehouses						
14	(23) Wharves and docks						
15	(24) Coal and ore wharves						
16	(25) TOFC/COFC terminals	184	12				196
17	(26) Communication systems	683	50	29	49	1	712
18	(27) Signals and interlockers	4,388	308	3	180		4,519
19	(29) Power plants	1					1
20	(31) Power-transmission systems	255	11		1		265
21	(35) Miscellaneous structures	38	14		4		48
22	(37) Roadway machines						
23	(39) Public improvements-Construction	524	19				543
24	(44) Shop machinery	38	8				46
25	(45) Power-plant machinery	9	2				11
26	All other road accounts						
27	Total road	10,331	651	69	306	3	10,742
	EQUIPMENT						
28	(52) Locomotives						
29	(53) Freight-train cars						
30	(54) Passenger-train cars			NONE			
31	(55) Highway revenue equipment						
32	(56) Floating equipment						
33	(57) Work equipment						
34	(58) Miscellaneous equipment						
35	Total equipment						
36	GRAND TOTAL	10,331	651	69	306	3	10,742

350. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in accounts 32-11-00, 32-12-00, 32-13-00, 32-21-00, 32-22-00, and 32-23-00.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includible in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing

the depreciation for the month of December and on lines 28 and 36 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 3, 4, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

6. If total road leased to others is less than 5% of total road owned; omit. If total equipment leased to others is less than 5% of total equipment owned; omit.

Line No.	Account (a)	DEPRECIATION BASE		Annual composite rate (percent) (d)
		Beginning of year (b)	Close of year (c)	
	ROAD	\$	\$	\$
1	(1) Engineering _____			
2	(3) Grading _____			
3	(4) Other right-of-way expenditures _____			
4	(5) Tunnels and subways _____			
5	(6) Bridges, trestles, and culverts _____			
6	(7) Elevated structures _____			
7	(13) Fences, snowsheds, and signs _____			
8	(16) Station and office buildings _____			
9	(17) Roadway buildings _____	NONE		
10	(18) Water stations _____			
11	(19) Fuel stations _____			
12	(20) Shops and enginehouses _____			
13	(22) Storage warehouses _____			
14	(23) Wharves and docks _____			
15	(24) Coal and ore wharves _____			
16	(25) TOFC/COFC terminals _____			
17	(26) Communication systems _____			
18	(27) Signals and interlockers _____			
19	(29) Power plants _____			
20	(31) Power transmission systems _____			
21	(35) Miscellaneous structures _____			
22	(37) Roadway machines _____			
23	(39) Public improvements—Construction _____			
24	(44) Shop machinery _____			
25	(45) Power-plant machinery _____			
26	All other road accounts _____			
27	Total road _____			
	EQUIPMENT			
28	(52) Locomotives _____			
29	(53) Freight-train cars _____			
30	(54) Passenger-train cars _____			
31	(55) Highway revenue equipment _____	NONE		
32	(56) Floating equipment _____			
33	(57) Work equipment _____			
34	(58) Miscellaneous equipment _____			
35	Total equipment _____			
36	GRAND TOTAL _____			XXXX

351. ACCUMULATED DEPRECIATION—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in accounts 32-11-00, 32-12-00, 32-13-00, 32-21-00, 32-22-00, and 32-23-00.

2. Disclose credits and debits to Account 735, "Accumulated depreciation-road and equipment property," during the year relating to road and equipment leased to others, the depreciation charges for which are not includible in operating expenses of the respondent. (See Schedule 350 for the reserve relating to road and equipment owned and used by the respondent).

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in columns (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

4. Disclosures in the respective sections of this schedule may be omitted if either total road leased to others or total equipment leased to others represents less than 5% of total road owned or total equipment owned, respectively.

5. Thousand dollar Reporting Rule.

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the Year		DEBITS TO RESERVE During the Year		Balance at close of year (g)
			Charges to others (c)	Other credits (d)	Retirements (e)	Other debits (f)	
	ROAD	\$	\$	\$	\$	\$	\$
1	(1) Engineering						
2	(3) Grading						
3	(4) Other right-of-way expen.						
4	(5) Tunnels and subways						
5	(6) Bridges, trestles, and culverts						
6	(7) Elevated structures						
7	(13) Fences, snow sheds, and signs			NONE			
8	(16) Station and office buildings						
9	(17) Roadway buildings						
10	(18) Water stations						
11	(19) Fuel stations						
12	(20) Shops and enginehouses						
13	(22) Storage warehouses						
14	(23) Wharves and docks						
15	(24) Coal and ore wharves						
16	(25) TOFC/COFC terminals						
17	(26) Communications systems						
18	(27) Signals and interlockers						
19	(29) Power plants						
20	(31) Power-transmission systems						
21	(35) Miscellaneous structures						
22	(37) Roadway machines						
23	(39) Public improvements—Construction						
24	(44) Shop machinery						
25	(45) Power-plant machinery						
26	All other road accounts						
27	Total road						
	EQUIPMENT						
28	(52) Locomotives						
29	(53) Freight-train cars						
30	(54) Passenger-train cars						
31	(55) Highway revenue equipment			NONE			
32	(56) Floating equipment						
33	(57) Work equipment						
34	(58) Miscellaneous equipment						
35	Total equipment						
36	GRAND TOTAL						

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352A. INVESTMENT IN RAILROAD PROPERTY USED IN TRANSPORTATION SERVICE (By Company)

1. Disclose the investment in railway property used in transportation service at the close of the year. This investment represents the aggregate of property owned or leased by the respondent and used in the respondent's transportation service. Such property includes: (a) the investment reported in accounts 731, "Road and equipment property", and 732, "Improvements on leased property", of the respondent less any 731 or 732 property leased to others for their exclusive use of road, tracks, or bridges (including equipment or other railway property covered by the contract). Equipment leased to others under separate distinct contracts shall not be deducted from the respondent's 731 or 732 property; (b) the investment of other companies' 731 or 732 property (including operating and lessor railroads) used by the respondent when the lease is for exclusive use or control of roads, tracks, or bridges (including equipment or other railway property covered by the contract). This excludes leased equipment from operating railroads under separate distinct contracts and the investment of other carriers in property jointly used by the respondent.

2. In column (a), classify each company in this schedule as respondent (R), lessor railroad (L), inactive or proprietary company (P), and other leased properties (O).

3. In columns (a) to (e), inclusive, first show the data requested for the respondent (R); next the data for companies whose entire properties are used in transportation service of the respondent, divided between lessor (L) and proprietary (P) companies; followed by data for carriers and others (O), portions of whose property are used in transportation service of the respondent. Show a total for each class of company. Then show, as deductions, data for transportation property leased to carriers and others.

4. In column (c), line-haul carriers report the miles of road used in line-haul service, and switching and terminal companies should report the miles of all tracks owned.

5. In column (d), show the amount applicable in accounts 731 and 732 on the books of the companies whose names appear in column (b). Values of property of other carriers segregated by estimate or otherwise should correspond in amount to the deductions made by the owners in their reports. If separate value is not available, explanations should be given. Differences between the amounts in column (d) of this schedule and the amounts shown in column (c), line 33, on the asset side of the comparative general balance sheet of each individual railway should be explained in a footnote. Book value included in accounts 731 and 732 of the owner should be reported in column (d) in reference to the investment of the respondent in the securities of the owner unless a good reason can be given for the contrary. Methods of estimating (by capitalizing rentals at 6 percent or otherwise) value of property of private owners, or portions of property of other carriers, should be explained.

6. In column (e), show the amount of depreciation and amortization accrued as of the close of the year in accounts 735, 736, and 785, that is applicable to the property of the carriers whose names are listed in column (b), regardless of where the reserves therefor are recorded.

7. Report dollars in thousands.

Line No.	Class (See Ins. 2)	Name of company	Miles of road owned (See Ins. 4)	Investments in property (See Ins. 5)	Depreciation and amortization of defense projects (See Ins. 6)
	(a)	(b)	(c)	(d)	(e)
1	R	The CNO&TP Railway Co.	35	\$ 311,168	\$ 103,383
2					
3	L	Cincinnati Southern Railway	336	53,169	4,057
4					
5	O	Southern Railway Co.		8	
6					
7					
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38					
39		TOTAL	371	364,345	107,440

352B. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE
(By Property Accounts)

1. In columns (b) through (e) give, by primary accounts, the amount of investment at the close of the year in property of respondent and each group or class of companies and properties.

2. The amounts for respondent and for each group or class of companies and properties on line 50 herein, should correspond with the amounts for each class of company and properties shown in schedule 335. Continuing records shall be maintained by respondent of the primary property accounts separately for each company or property included in the schedule.

3. Report on line 32 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where

cost of property leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers.

4. Report on line 33 amounts not includible in the accounts shown, or in line 32. The items reported should be briefly identified and explained. Also include here those items after permission is obtained from the Commission for exceptions to prescribe accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

5. Report dollars in thousands.

Line No.	Account (a)	Respondent (b)	Lessor railroads (c)	Inactive (proprietary companies) (d)	Other leased properties (e)
		\$	\$	\$	\$
1	(1) Engineering _____	2,438	3,245		
2	(2) Land for transportation purposes _____	3,012	5,573		8
3	(3) Grading _____	12,922	21,826		
4	(4) Other right-of-way expenditures _____	33	137		
5	(5) Tunnels and subways _____	12	5,574		
6	(6) Bridges, trestles, and culverts _____	9,816	10,687		
7	(7) Elevated structures _____				
8	(8) Ties _____	2,358	1,174		
9	(9) Rails _____	12,060	3,374		
10	(10) Other track material _____	8,979	782		
11	(11) Ballast _____	1,762	2,156		
12	(12) Track laying and surfacing _____	4,028	1,728		
13	(13) Fences, snowsheds, and signs _____	135	181		
14	(16) Station and office buildings _____	3,153	1,288		
15	(17) Roadway buildings _____	43	71		
16	(18) Water stations _____	22	24		
17	(19) Fuel stations _____	180	70		
18	(20) Shops and enginehouses _____	1,864	47		
19	(22) Storage warehouses _____				
20	(23) Wharves and docks _____				
21	(24) Coal and ore wharves _____				
22	(25) TOFC/COFC terminals _____	500			
23	(26) Communication systems _____	1,721	204		
24	(27) Signals and interlockers _____	13,374	666		
25	(29) Power plants _____	16			
26	(31) Power-transmission systems _____	478			
27	(35) Miscellaneous structures _____	426	6		
28	(37) Roadway machines _____	657			
29	(39) Public improvements—Construction _____	2,103	1,445		
30	(44) Shop machinery _____	1,125	19		
31	(45) Power-plant machinery _____	114	8		
32	Leased property capitalized rentals (explain) _____				
33	Other (specify & explain) _____				
34	Total expenditures for road _____	83,331	60,285		8
35	(52) Locomotives _____	70,130			
36	(53) Freight-train cars _____	153,096			
37	(54) Passenger-train cars _____				
38	(55) Highway revenue equipment _____	758			
39	(56) Floating equipment _____				
40	(57) Work equipment _____	3,046			
41	(58) Miscellaneous equipment _____	592			
42	Total expenditures for equipment _____	227,622			
43	(76) Interest during construction _____	368	2,580		
44	(77) Other expenditures—General _____	47	414		
45	Total general expenditures _____	415	2,994		
46	Total _____	311,368	63,279		
47	(80) Other elements of investment _____	(1,726)	(10,110)		8
48	(90) Construction work in progress _____	1,526			
49	Grand Total _____	311,168	53,169		8

355. OTHER ELEMENTS OF INVESTMENT

1. Give particulars and explanation of all entries in account No. 80, "Other elements of investment," during the year.

2. In column (b) show the account number to which the entries in column (c) were credited and the account number to which the

entries in column (d) were charged. If more than one contra account is involved in an item, the amount applicable to each account and total for the item should be shown.

(Dollars in thousands)

Line No.	Item (a)	Contra account number (b)	Charges during the year (c)	Credits during the year (d)
1			\$	\$
2				
3				
4				
5				
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49				
50		TOTALS	XXX	
51		NET CHANGES	XXX	

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360. LEASES--GENERAL INSTRUCTIONS AND DEFINITIONS**A. General Instructions**

Disclose in the following schedules the required information concerning leases of the respondent:

- Schedule 361 - Capitalized Capital Leases
- 363 - Operating Leases
- 364 - Lessee Disclosures

A general description of the lessee's leasing arrangements shall be included to effect full and complete disclosures. Among the items to be disclosed are:

- The basis on which contingent rental payments are determined.
- The existence and terms of renewal or purchase options and escalation clauses.
- Restrictions imposed by lease agreements, such as those concerning dividends, additional debt, and further leasing.

These and other disclosures shall be included in Schedule 364 and attachments thereto, if necessary.

B. Definitions

(1) **Capital Leases** are those leases which meet one or more of the following four criteria:

- The lease transfers ownership of the property to the lessee by the end of the lease term.
- The lease contains a bargain purchase option.
- The lease term is equal to 75 percent or more of the estimated economic life of the property, and
- The present value at the beginning of the lease term of the minimum lease payments equals or exceeds 90 percent of the fair value of the leased property to the lessor at the inception of the lease less any related investment tax credit retained by the lessor.

(2) **Operating leases** are those leases which do not meet any of the four criteria pertaining to capital leases.

(3) **Minimum lease payments** are the payments that the lessee is obligated to make or can be required to make in connection with the leased property. Executory costs such as insurance, maintenance and taxes in connection with the leased property shall be excluded from minimum lease payments.

(4) **Present value minimum lease payments** are lease payments that the lessee is obligated to make or can be required to make, exclusive of executory cost. Moreover, these payments are reduced by amounts representing interest, calculated at the companies' incremental borrowing rate or the implicit rate computed by the lessor.

(5) **Noncancelable lease/sublease** is one that has an initial or remaining term of one year or more and is noncancelable, or is cancelable only upon the occurrence of some remote contingency or upon the payment of a substantial penalty.

(6) **Contingent rentals**, for the purposes of this report, are rentals paid during the reporting year which depend on some factor other than the passage of time such as rentals based on usage or sales.

361. CAPITALIZED CAPITAL LEASES

PART I. PRESENT VALUE OF MINIMUM LEASE PAYMENTS

Disclose total lease payments for the years shown. Then, disclose amounts representing (1) executory costs and (2) interest to derive the present value of minimum lease payments. An

explanation indicating how the rate of interest was derived for computing present value shall be included in Schedule 364. (Dollars in thousands)

Line No.	Item (a)	Current year (b)	Year 2 (c)	Year 3 (d)	Year 4 (e)	Year 5 (f)	Later Years (g)	Total (h)
1	Lease payments	\$	\$	\$	\$	\$	\$	\$
	Less: Executory costs:							
2	- Taxes							
3	- Maintenance							
4	- Insurance							
5	- Other	N/A						
6	Total executory costs (2-5)							
7	Minimum lease payments (1, 6)							
8	Less: Amount representing interest							
9	Present value of minimum lease payments (line 7, 8)							

PART II. TOTAL RENTAL EXPENSES

Complete this part if gross rental expense in the most recent reporting year exceeds one percent of operating revenue. Otherwise, show total rental expenses reduced by rentals received from sub-

leases for the current year. Also, show amounts expected to be received on all noncancelable sub-lease rentals for the year beginning after the current year as required.

Line No.	Item (a)	Current year (b)	Year 2 (c)	Year 3 (d)	Year 4 (e)	Year 5 (f)	Later years (g)	Total (h)
10	Present value of minimum lease payments from Part I above	\$	\$	\$	\$	\$	\$	\$
11	Contingent rentals		XXXX	XXXX	XXXX	XXXX	XXXXXX	XXXXXX
12	Minimum noncancelable sublease rentals	N/A	XXXX	XXXX	XXXX	XXXX	XXXXXX	XXXXXX
13	Net rental expense		XXXX	XXXX	XXXX	XXXX	XXXXXX	XXXXXX

PART III. CLASSES OF CAPITAL LEASES

Complete this part only if the present values of the minimum lease commitments are more than five percent of the sum of the long-term debt due after one year. Otherwise, show the present values of minimum lease commitments in the aggregate for the major classes of proper-

ties presented. Subtract amounts representing the accumulated amortization to derive a "Net capitalized lease assets."

Line No.	Classes of leased property (a)	Present value	
		Current year (b)	Prior year (c)
14	Structures	\$	\$
15	Revenue equipment		
16	Shop and garage equipment		
17	Service cars and equipment		
18	Noncarrier operating property		
19	Other: (Specify)		
20			
21	Gross capitalized assets		
22	Less: Accumulated amortization		
23	Net capitalized lease assets		

Not Applicable to Respondent

NOTES AND REMARKS

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363. OPERATING LEASES

PART I. FUTURE MINIMUM RENTAL PAYMENTS

1. Disclose the total minimum lease payments required, reduced by sublease rentals, for the years shown relating to operating leases.

Line No.	Items (a)	Current year (b)	Year 2 (c)	Year 3 (d)	Year 4 (e)	Year 5 (f)	Later years (g)	Total (h)
1	Minimum lease payments required	\$ 2,805	\$ 2,782	\$ 2,755	\$ 2,728	\$ 2,702	\$ 81,797	\$ 92,764
2	Minimum noncancelable sublease rentals							
3	Net minimum lease payments	2,805	2,782	2,755	2,728	2,702	81,797	92,764

PART II. TOTAL RENTAL

1. Show the composition of total rental expense for all operating leases for the current and preceding years. See Schedule 360 for definitions of the terms.

Line No.	Expenses (a)	Current year (b)	Prior year (c)
4	Minimum lease payments required	\$ 2,805	\$ 2,835
5	Contingent rentals	1,773	1,627
6	Less: Sublease rentals		
7	Total rental expense	4,578	4,462

364. LESSEE DISCLOSURES

Complete this schedule only if gross rental expense in the most recent fiscal year exceeds one percent of operating revenue.

Relate in general terms: (a) the basis for calculating rental payments if dependent upon factors other than the lapse of time; (b) existence and terms of renewal or purchase options, escalation clauses, etc.; (c) the nature and amount of related guarantees made or obligations assumed; (d) restrictions on paying dividends, incurring additional debt, further leasing, etc.; and, (e) any other information necessary to assess the effect of lease commitments upon the financial position, results of operations, and changes in financial position of the lessee.

(Dollars in thousands)

Line No.	
	(a)
1	Rental payments for lease of line of road are based on:
2	Fixed rental
3	Rental equal to interest and principal of certain outstanding debt.
4	Contingent rental based on a percentage of "net profits".
5	
6	Equipment leases are based on length of time leased and number of
7	units leased.
8	
	(b)
9	
10	
11	
12	
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14	
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16	
	(c)
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19	
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	(d)
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370. ITEMS IN SELECTED CURRENT LIABILITY ACCOUNTS

1. For accounts Nos. 751, "Loans and notes payable", 759, "Accrued accounts payable", and 763, "Other current liabilities", if the total of any such account exceeds 5% of total current liabilities, report the three largest items, and any other items which exceeds 5% of current liabilities.

2. Show character of loans and notes, with name of creditor

(or class of creditors), dates of issue and maturity, and appropriate description for each class of accrued accounts payable and for the other current liabilities.

3. Make full disclosure of the character of each item reported.
(Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Amount (c)
1			\$
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379. OTHER LONG-TERM LIABILITIES AND OTHER DEFERRED CREDITS

If the caption "Other long-term liabilities and deferred credits" (accounts 771, 772, 774, 775, 782, 784, and 786) exceeds 5% of total (current and noncurrent) liabilities, report the three largest items,

and each other item amounting to 5% or more of total liabilities. Disclose fully the nature of each item reported. (Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Amount (c)
1			\$
2			
3			
4			
5			
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410. RAILWAY OPERATING EXPENSE

Ln. No.	Name of railway operating expense account (a)	Freight					Pas- sen- ger	Total
		Salaries & Wages	Matls., tools, suppl., fuels & lubri- cants	Pur- chased Ser- vices	General	Total freight expenses		
		(b)	(c)	(d)	(e)	(f)	(g)	(h)
	WAY AND STRUCTURES:							
	ADMINISTRATION:							
1	Track	1,294	275	17	55	1,641	N/A	1,641
2	Bridge and Building	95	32	4	8	139	N/A	139
3	Signal	232	25	3	44	304	N/A	304
4	Communication	232	30	3	46	311	N/A	311
5	Other	3	1			4	N/A	4
	REPAIR AND MAINTENANCE:							
6	Roadway-Running	317	294	88	1	700	N/A	700
7	Roadway-Switching	21	2	9		32	N/A	32
8	Tunnels & Subways-Running						N/A	
9	Tunnels & Subways-Switching						N/A	
10	Bridges & Culverts-Running	233	1	265		499	N/A	499
11	Bridges & Culverts-Switching	1	2	2		5	N/A	5
12	Ties-Running	N/A	1,338	N/A	N/A	1,338	N/A	1,338
13	Ties-Switching	N/A	216	N/A	N/A	216	N/A	216
14	Rail-Running	N/A	5,143	N/A	N/A	5,143	N/A	5,143
15	Rail-Switching	N/A	65	N/A	N/A	65	N/A	65
16	Other Track Material-Running	N/A	2,281	N/A	N/A	2,281	N/A	2,281
17	Other Track Material-Switching	N/A	172	N/A	N/A	172	N/A	172
18	Ballast-Running	N/A	702	N/A	N/A	702	N/A	702
19	Ballast-Switching	N/A	157	N/A	N/A	157	N/A	157
20	Track Laying & Surfacing-Running	1,949	3	884	32	2,868	N/A	2,868
21	Track Laying & Surfacing-Switching	197	15	70		282	N/A	282
22	Road Property Damaged-Running	61	91	3		155	N/A	155
23	Road Property Damaged-Switching	4	10			14	N/A	14
24	Road Property Damaged-Other						N/A	
25	Signals & Interlockers-Running	223	35	-31	6	233	N/A	233
26	Signals & Interlockers-Switching	223	36	-30	7	236	N/A	236
27	Communications Systems	79	59	351	11	500	N/A	500
28	Electric Power Systems	-1	-2			-3	N/A	-3
29	Highway Grade Crossings-Running		117	171		288	N/A	288
30	Highway Grade Crossings-Switching		3	1		4	N/A	4
31	Station & Office Buildings	5	45	76		126	N/A	126
32	Shop Buildings-Locomotives			14		14	N/A	14
33	Shop Buildings-Freight Cars		2	4		6	N/A	6
34	Shop Buildings-Other Equipment						N/A	

Road Initials: CNOTP Year 1981

410. RAILWAY OPERATING EXPENSE

Ln. No.	Name of railway operating expense account	Freight					Pas- sen- ger	Total
		Salaries & Wages	Matls., tools, suppl., fuels & lubri- cants	Pur- chased Ser- vices	General	Total freight expenses		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
	WAY AND STRUCTURES:(Cont.)							
	REPAIR AND MAINTENANCE:(Cont.)							
101	Locomotive Servicing Facilities	2				2	N/A	2
102	Miscellaneous Buildings & Structures	2	11	4		17	N/A	17
103	Coal Terminals						N/A	
104	Ore Terminals						N/A	
105	Other Marine Terminals						N/A	
106	TOFC/COFC Terminals		1	1		2	N/A	2
107	Motor Vehicle Load & Dist Facilities						N/A	
108	Facilities For Other Spec Svc Oper						N/A	
109	Roadway Machines	136	298	69	41	544	N/A	544
110	Small Tools & Supplies		308	6		314	N/A	314
111	Snow Removal		13	2		15	N/A	15
112	Fringe Benefits-Running	N/A	N/A	N/A	1,243	1,243	N/A	1,243
113	Fringe Benefits-Switching	N/A	N/A	N/A	90	90	N/A	90
114	Fringe Benefits-Other	N/A	N/A	N/A	20	20	N/A	20
115	Casualties & Insurance-Running	N/A	N/A	N/A	212	212	N/A	212
116	Casualties & Insurance-Switching	N/A	N/A	N/A	15	15	N/A	15
117	Casualties & Insurance-Other	N/A	N/A	N/A	3	3	N/A	3
118	Lease Rentals-Dr-Running	N/A	N/A	3,648	N/A	3,648	N/A	3,648
119	Lease Rentals-Dr-Switching	N/A	N/A	930	N/A	930	N/A	930
120	Lease Rentals-Dr-Other	N/A	N/A	85	N/A	85	N/A	85
121	Lease Rentals-(Cr)-Running	N/A	N/A		N/A		N/A	
122	Lease Rentals-(Cr)-Switching	N/A	N/A		N/A		N/A	
123	Lease Rentals-(Cr)-Other	N/A	N/A		N/A		N/A	
124	Joint Facility Rent-Dr-Running	N/A	N/A	30	N/A	30	N/A	30
125	Joint Facility Rent-Dr-Switching	N/A	N/A	81	N/A	81	N/A	81
126	Joint Facility Rent-Dr-Other	N/A	N/A		N/A		N/A	
127	Joint Facility Rent-(Cr)-Running	N/A	N/A	+2	N/A	+2	N/A	+2
128	Joint Facility Rent-(Cr)-Switching	N/A	N/A	+501	N/A	+501	N/A	+501
129	Joint Facility Rent-(Cr)-Other	N/A	N/A		N/A		N/A	
130	Other Rents-Dr-Running	N/A	N/A		N/A		N/A	
131	Other Rents-Dr-Switching	N/A	N/A		N/A		N/A	
132	Other Rents-Dr-Other	N/A	N/A	15	N/A	15	N/A	15
133	Other Rents-(Cr)-Running	N/A	N/A		N/A		N/A	

410. RAILWAY OPERATING EXPENSE

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Road Initials: CNOTP Year 1981

Ln. No.	Name of railway operating expense account	Freight					Pas- sen- ger	Total
		Salaries & Wages	Matls., tools, suppl., fuels & lubri- cants	Pur- chased Ser- vices	General	Total freight expenses		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
	WAY AND STRUCTURES:(Cont.)							
	REPAIR AND MAINTENANCE:(Cont.)							
134	Other Rents-(Cr)-Switching	N/A	N/A		N/A		N/A	
135	Other Rents-(Cr)-Other	N/A	N/A		N/A		N/A	
136	Depreciation-Running	N/A	N/A	N/A	841	841	N/A	841
137	Depreciation-Switching	N/A	N/A	N/A	61	61	N/A	61
138	Depreciation-Other	N/A	N/A	N/A	14	14	N/A	14
139	Joint Facility-Dr-Running	N/A	N/A		N/A		N/A	
140	Joint Facility-Dr-Switching	N/A	N/A		N/A		N/A	
141	Joint Facility-Dr-Other	N/A	N/A	2	N/A	2	N/A	2
142	Joint Facility-(Cr)-Running	N/A	N/A	+2	N/A	+2	N/A	+2
143	Joint Facility-(Cr)-Switching	N/A	N/A	+16	N/A	+16	N/A	+16
144	Joint Facility-(Cr)-Other	N/A	N/A		N/A		N/A	
145	Dismant Retired Road Prop-Running	12		13		25	N/A	25
146	Dismant Retired Road Prop-Switching			1		1	N/A	1
147	Dismant Retired Road Prop-Other	1	6	19		26	N/A	26
148	Other-Running	3	4	1	3	11	N/A	11
149	Other-Switching				44	44	N/A	44
150	Other-Other						N/A	
151	Total Way and Structures	5,324	11,791	6,290	2,797	26,202	N/A	26,202
	EQUIPMENT:							
	LOCOMOTIVES:							
201	Administration	422	14	2	80	518	N/A	518
202	Repair & Maintenance	2,194	2,546	1,563	271	6,574	N/A	6,574
203	Machinery Repair			1		1	N/A	1
204	Equipment Damaged	34	39	24	4	101	N/A	101
205	Fringe Benefits	N/A	N/A	N/A	563	563	N/A	563
206	Other Casualties & Insurance	N/A	N/A	N/A	11	11	N/A	11
207	Lease Rentals-Dr	N/A	N/A	320	N/A	320	N/A	320
208	Lease Rentals-(Cr)	N/A	N/A	-52	N/A	-52	N/A	-52
209	Joint Facility Rent-Dr	N/A	N/A		N/A		N/A	
210	Joint Facility Rent-(Cr)	N/A	N/A		N/A		N/A	
211	Other Rents-Dr	N/A	N/A	4,448	N/A	4,448	N/A	4,448
212	Other Rents-(Cr)	N/A	N/A	+6,381	N/A	+6,381	N/A	+6,381
213	Depreciation	N/A	N/A	N/A	2,722	2,722	N/A	2,722
214	Joint Facility-Dr	N/A	N/A		N/A		N/A	
215	Joint Facility-(Cr)	N/A	N/A	+4	N/A	+4	N/A	+4
216	Repairs Billed to Others-(Cr)	N/A	N/A	-26	N/A	-26	N/A	-26

410. RAILWAY OPERATING EXPENSE

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Ln. No.	Name of railway operating expense account	Freight					Pas- sen- ger	Total
		Salaries & Wages	Matls., tools, suppl., fuels & lubri- cants	Pur- chased Ser- vices	General	Total freight expenses		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
	EQUIPMENT:(Cont.)							
	LOCOMOTIVES:(Cont.)							
217	Dismantling Retired Property						N/A	
218	Other	1	1		1	3	N/A	3
219	Total Locomotives	2,651	2,600	-105	3,652	8,798	N/A	8,798
	FREIGHT CARS:							
220	Administration	784	52	6	167	1,009	N/A	1,009
221	Repair & Maintenance	3,447	3,365	3,302	760	10,874	N/A	10,874
222	Machinery Repair		2			2	N/A	2
223	Equipment Damaged	28	27	27	6	88	N/A	88
224	Fringe Benefits	N/A	N/A	N/A	1,256	1,256	N/A	1,256
225	Other Casualties & Insurance	N/A	N/A	N/A	184	184	N/A	184
226	Lease Rentals-Dr	N/A	N/A	242	N/A	242	N/A	242
227	Lease Rentals-(Cr)	N/A	N/A		N/A		N/A	
228	Joint Facility Rent-Dr	N/A	N/A		N/A		N/A	
229	Joint Facility Rent-(Cr)	N/A	N/A		N/A		N/A	
230	Other Rents-Dr	N/A	N/A	29,596	N/A	29,596	N/A	29,596
231	Other Rents-(Cr)	N/A	N/A	+22,884	N/A	+22,884	N/A	+22,884
232	Depreciation	N/A	N/A	N/A	4,305	4,305	N/A	4,305
233	Joint Facility-Dr	N/A	N/A		N/A		N/A	
234	Joint Facility-(Cr)	N/A	N/A		N/A		N/A	
235	Repairs Billed to Others-(Cr)	N/A	N/A	+3,407	N/A	+3,407	N/A	+3,407
236	Dismantling Retired Property						N/A	
237	Other	1	4	3	-5	3	N/A	3
238	Total Freight Cars	4,260	3,450	6,885	6,673	21,268	N/A	21,268
	OTHER EQUIPMENT:							
301	Administration	15	2		2	19	N/A	19
	Repair & Maintenance:							
302	Trucks, Trailers & Containers-Rev Svc		129	412		541	N/A	541
303	Floating Equipment-Revenue Service						N/A	
304	Passenger & Other Revenue Equipment						N/A	
305	Computers & Data Processing Systems			265		265	N/A	265
306	Machinery						N/A	
307	Work & Other Non-Revenue Equipment	200	102	404	1	707	N/A	707
308	Equipment Damaged						N/A	
309	Fringe Benefits	N/A	N/A	N/A	229	229	N/A	229
310	Other Casualties & Insurance	N/A	N/A	N/A	19	19	N/A	19
311	Lease Rentals-Dr	N/A	N/A	203	N/A	203	N/A	203
312	Lease Rentals-(Cr)	N/A	N/A		N/A		N/A	

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410. RAILWAY OPERATING EXPENSE

Road Initials: CNOTP Year 1981

Ln. No.	Name of railway operating expense account	Freight					Pas- sen- ger	Total
		Salaries & Wages	Matls., tools, suppl., fuels & lubri- cants	Pur- chased Ser- vices	General	Total freight expenses		
(a)		(b)	(c)	(d)	(e)	(f)	(g)	(h)
	OTHER EQUIPMENT:(Cont.)							
313	Joint Facility Rent-Dr	N/A	N/A		N/A		N/A	
314	Joint Facility Rent-(Cr)	N/A	N/A		N/A		N/A	
315	Other Rents-Dr	N/A	N/A	1,420	N/A	1,420	N/A	1,420
316	Other Rents-(Cr)	N/A	N/A	+50	N/A	-50	N/A	+50
317	Depreciation	N/A	N/A	N/A	179	179	N/A	179
318	Joint Facility-Dr	N/A	N/A		N/A		N/A	
319	Joint Facility-(Cr)	N/A	N/A		N/A		N/A	
320	Repairs Billed to Others-(Cr)	N/A	N/A	+127	N/A	+127	N/A	+127
321	Dismantling Retired Property						N/A	
322	Other		1		-2	-1	N/A	-1
323	Total Other Equipment	215	234	2,527	428	3,404	N/A	3,404
324	Total Equipment	7,126	6,284	9,307	10,753	33,470	N/A	33,470
	TRANSPORTATION:							
	TRAIN OPERATIONS:							
401	Administration	1,013	100	26	162	1,301	N/A	1,301
402	Engine Crews	3,819	9	39	56	3,923	N/A	3,923
403	Train Crews	7,535	19	74	117	7,745	N/A	7,745
404	Dispatching Trains	312				312	N/A	312
405	Operating Signals & Interlockers	408		1	1	410	N/A	410
406	Operating Drawbridges						N/A	
407	Highway Crossing Protection						N/A	
408	Train Inspection & Lubrication	2,049	188	59	99	2,395	N/A	2,395
409	Locomotive Fuel		24,312	35	1	24,348	N/A	24,348
410	Electric Power Purch/Prod-Motive Power						N/A	
411	Servicing Locomotives	725	523	70	59	1,377	N/A	1,377
412	Freight Lost or Damaged-Solely Related	N/A	N/A	N/A			N/A	
413	Clearing Wrecks	103		58		161	N/A	161
414	Fringe Benefits	N/A	N/A	N/A	3,893	3,893	N/A	3,893
415	Other Casualties & Insurance	N/A	N/A	N/A	622	622	N/A	622
416	Joint Facility-Dr	N/A	N/A	1	N/A	1	N/A	1
417	Joint Facility-(Cr)	N/A	N/A	+1	N/A	+1	N/A	+1
418	Other	16	-10	209	16	231	N/A	231
419	Total Train Operations	15,980	25,141	571	5,026	46,718	N/A	46,718
	YARD OPERATIONS:							
420	Administration	327	28	8	52	415	N/A	415
421	Switch Crews	5,335	26	58	2	5,421	N/A	5,421

410. RAILWAY OPERATING EXPENSE

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Ln. No.	Name of railway operating expense account	Freight					Pas- sen- ger	Total
		Salaries & Wages	Mats., tools, suppl., fuels & lubri- cants	Pur- chased Ser- vices	General	Total freight expenses		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
	TRANSPORTATION:(Cont.)							
	YARD OPERATIONS:(Cont.)							
422	Controlling Operations	399	2	3		404	N/A	404
423	Yard & Terminal Clerical	1,410	5	10	10	1,435	N/A	1,435
424	Oper Switches, Signals, Retarders, Humps		2	3		5	N/A	5
425	Locomotive Fuel		1,779			1,779	N/A	1,779
426	Electric Power Purch/Prod-Motive Power						N/A	
427	Servicing Locomotives	66	60	4	7	137	N/A	137
428	Freight Lost or Damaged-Solely Related	N/A	N/A	N/A			N/A	
429	Clearing Wrecks	8				8	N/A	8
430	Fringe Benefits	N/A	N/A	N/A	1,259	1,259	N/A	1,259
431	Other Casualties & Insurance	N/A	N/A	N/A	174	174	N/A	174
432	Joint Facility-Dr	N/A	N/A	23	N/A	23	N/A	23
433	Joint Facility-(Cr)	N/A	N/A	+144	N/A	+144	N/A	+144
434	Other	4	2	42	6	54	N/A	54
435	Total Yard Operations	7,549	1,904	7	1,510	10,970	N/A	10,970
	TRAIN AND YARD OPERATIONS COMMON:							
501	Cleaning Car Interiors				N/A		N/A	
502	Adjusting & Transferring Loads			-102	N/A	-102	N/A	-102
503	Car Loading Devices & Grain Doors		-4		N/A	-4	N/A	-4
504	Freight Lost or Damaged-All Other	N/A	N/A	N/A	2,616	2,616	N/A	2,616
505	Fringe Benefits	N/A	N/A	N/A			N/A	
506	Total Train & Yard Operations Common		-4	-102	2,616	2,510	N/A	2,510
	SPECIALIZED SERVICE OPERATIONS:							
507	Administration	141	3	1	14	159	N/A	159
508	Pickup & Delivery & Marine Line Haul		5	167		172	N/A	172
509	Loading & Unloading & Local Marine	1	20	522	1	544	N/A	544
510	Protective Services		4			4	N/A	4
511	Freight Lost or Damaged-Solely Related	N/A	N/A	N/A			N/A	
512	Fringe Benefits	N/A	N/A	N/A	50	50	N/A	50
513	Casualties & Insurance	N/A	N/A	N/A			N/A	
514	Joint Facility-Dr	N/A	N/A		N/A		N/A	
515	Joint Facility-(Cr)	N/A	N/A		N/A		N/A	
516	Other			1		1	N/A	1
517	Total Specialized Services Operations	142	32	691	65	930	N/A	930
	ADMINISTRATIVE SUPPORT OPERATIONS:							
518	Administration	115	10	3	18	146	N/A	146

Road Initials: CNOTP Year 1981

410. RAILWAY OPERATING EXPENSE

Ln. No.	Name of railway operating expense account	Freight					Pas-senger	Total
		Salaries & Wages	Mats., tools, suppl., fuels & lubricants	Pur-chased Ser-vices	General	Total freight expenses		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
	TRANSPORTATION:(Cont.)							
	ADMIN. SUPPORT OPERATIONS:(Cont.)							
519	Empl Performing Clerical & Acctg Fcns	1,652	66	247	37	2,002	N/A	2,002
520	Communication Systems Operation	92	1	153		246	N/A	246
521	Loss & Damage Claims Processing	181	3	1	14	199	N/A	199
522	Fringe Benefits	N/A	N/A	N/A	441	441	N/A	441
523	Casualties & Insurance	N/A	N/A	N/A	61	61	N/A	61
524	Joint Facility-Dr	N/A	N/A		N/A		N/A	
525	Joint Facility-(Cr)	N/A	N/A		N/A		N/A	
526	Other	2	1	15	2	20	N/A	20
527	Total Admin. Support Operations	2,042	81	419	573	3,115	N/A	3,115
528	Total Transportation	25,713	27,154	1,586	9,790	64,243	N/A	64,243
	GENERAL AND ADMINISTRATIVE:							
601	Officers-General Administration	218	8	49	80	355	N/A	355
602	Accounting,Auditing & Finance	1,376	6	33	29	1,444	N/A	1,444
603	Management Services & Data Processing	834	8	18	64	924	N/A	924
604	Marketing	552	3	14	31	600	N/A	600
605	Sales	1,065	6	37	160	1,268	N/A	1,268
606	Industrial Development	82		2	12	96	N/A	96
607	Personnel & Labor Relations	373	18	27	77	495	N/A	495
608	Legal & Secretarial	388	1	416	60	865	N/A	865
609	Public Relations & Advertising	76	219	318	21	634	N/A	634
610	Research & Development	257	13	9	23	302	N/A	302
611	Fringe Benefits	N/A	N/A	N/A	1,381	1,381	N/A	1,381
612	Casualties & Insurance	N/A	N/A	N/A	215	215	N/A	215
613	Writedown of Uncollectible Accounts	N/A	N/A	N/A			N/A	
614	Property Taxes	N/A	N/A	N/A	1,939	1,939	N/A	1,939
615	Other Taxes Except Corp Income or P/R	N/A	N/A	N/A	1,631	1,631	N/A	1,631
616	Joint Facility-Dr	N/A	N/A		N/A		N/A	
617	Joint Facility-(Cr)	N/A	N/A		N/A		N/A	
618	Other	960	276	105	294	1,635	N/A	1,635
619	Total General and Administrative	6,181	558	1,028	6,017	13,784	N/A	13,784
620	Total Carrier Operating Expenses	44,344	45,787	18,211	29,357	137,699	N/A	137,699

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412. WAY AND STRUCTURES

1. Report freight expenses only.

2. The total depreciation expense reported in column (b), line 35 should balance to the sum of the depreciation expense reported in schedule 410, column (f) lines 136, 137, and 138. The total retirement charges reported in column (c) line 35 will not balance to any line in schedule 410. Retirement is included in but does not totally comprise the expenses reported in schedule 410, lines 148, 149 and 150.

3. Report in column (d) the lease/rentals for the various property categories of Way and Structures. The total net lease/rentals reported in column (d), line 35 should balance the net amount reported in schedule 410, column (f) lines 118 through 123, plus lines 130 through 135.

If an entire road or segment of track is leased and if the actual breakdown of lease/rentals by property categories is not known, apportion the lease/rentals based on the percentage of the categories' depreciation bases (or property bases for nondepreciable property) to the sum of (1) the depreciation bases for all categories of depreciable leased property plus (2) the property bases for nondepreciable leased property. Use Schedule 350 of this report for obtaining the depreciation bases of the categories of leased property.

4. Report on line 34 all other lease rentals not apportioned to any category listed on lines 1-33.

5. Dollars in thousands.

6. Line 14, account 16, should not include computer and data processing equipment reported on line 37 of Schedule 415.

Line No.	Property account	Category (a)	Depreciation (b)	Retirement (c)	Lease/Rentals (net) (d)
1	1	Engineering	\$ 33	\$ 2	\$
2	2	Land for transportation purposes	N/A	N/A	
3	3	Grading	14		
4	4	Other right-of-way expenditures	1		
5	5	Tunnels and subways	2		
6	6	Bridges, trestles and culverts	233	N/A	
7	7	Elevated structures		N/A	
8	8	Ties	N/A	7	
9	9	Rails	N/A	4	
10	10	Other track material	N/A	16	
11	11	Ballast	N/A	3	
12	12	Track laying and surfacing	N/A	9	
13	13	Fences, snowsheds and signs	1	N/A	
14	16	Station and office buildings	72	N/A	
15	17	Roadway buildings	2	N/A	
16	18	Water stations	1	N/A	
17	19	Fuel stations	6	N/A	
18	20	Shops and enginehouses	44	N/A	
19	22	Storage warehouses		N/A	
20	23	Wharves and docks		N/A	
21	24	Coal and ore wharves		N/A	
22	25	TOFC/COFC terminals	12	N/A	
23	26	Communications systems	62	N/A	
24	27	Signals and interlockers	333	N/A	
25	29	Power plants		N/A	
26	31	Power transmission systems	12	N/A	
27	35	Miscellaneous structures	15	N/A	
28	37	Roadway machines	50	N/A	
29	39	Public improvements; construction	20		
30	45	Power plant machines	4	N/A	
31	76	Interest during construction	N/A	2	N/A
32	77	Other expenditures; general	N/A		N/A
33	80	Other elements of investment	N/A	1	N/A
34	-	Other lease/rentals			4,678
35	-	Total	916	44	4,678

413. RENT FOR LEASED ROADS AND EQUIPMENT

1. This schedule may be omitted if total rent is less than 10% of net income before extraordinary items. Otherwise, give particulars called for with respect to roads and equipment leased from others during the year, the rent for which is includible in account No. 31-00-00.

2. Rents payable which are not classifiable under one of the three headings provided should be explained in a footnote.

3. If the respondent held under lease during all or any part of the year any road upon which no rent payable accrued, or if any portion of the charge shown hereunder is for construction on a line in which the respondent's leasehold interest will soon expire, give full particulars in a footnote.

4. Show the three largest items regardless of the dollar amount and all other items amounting to 10% or more of total rent for the year. (*Dollars in thousands*)

Line No.	Name of lessor or reversioner and description of property (a)	Total rent accrued during year (b)	Classification of Amount Column (b)		
			Interest on bonds (c)	Dividends on stocks (d)	Cash (e)
1		\$	\$	\$	\$
2					
3					
4					
5	NO LONGER REQUIRED - ICC DOCKET NO. 38590				
6					
7					
8					
9					
10	Total				

414. RENTS FOR INTERCHANGED FREIGHT TRAIN CARS AND OTHER FREIGHT CARRYING EQUIPMENT

1. Report freight expenses only.
 2. Report in this supporting schedule rental information by car type and other freight carrying equipment relating to the interchange of railroad equipment, privately owned equipment and equipment leased for less than 30 days.
 3. The gross amounts receivable and payable for freight-train cars (line 19 columns (b) through (d) and, line 19 columns (e) through (g) respectively) should balance with Schedule 410, column (f), lines 231 (credits) and 230 (debits). Trailer and container rentals in this schedule are included in Schedule 410, column (f), lines 315 and 316. However, the trailer and container rentals in this schedule will not balance to lines 315 and 316 of Schedule 410 because those lines include rents for

"other equipment" which is reported in Schedule 415, column (e). The balancing of Schedule 410, 414 and 415 "other equipment" is outlined in note 6 to Schedule 415.

4. Report in columns (b) and (c) rentals for private-line cars (whether under railroad control or not) and shipper owned cars.

5. Report in columns (c), (d), (f), and (g) rentals for railroad owned cars prescribed by the Commission in Ex Parte No. 334, for which rentals are settled on a combination mileage and time basis (basic per diem). Include railroad owned per diem tank cars on line 17.

NOTES: Mechanical designations for each car type are shown in Schedule 710.

6. Dollars in thousands.

Line No.	Type of Equipment (a)	GROSS AMOUNTS RECEIVABLE Per Diem Basis			GROSS AMOUNTS PAYABLE Per Diem Basis		
		Private Line Cars (b)	Mileage (c)	Time (d)	Private Line Cars (e)	Mileage (f)	Time (g)
	CAR TYPES.						
1	Box-Plain 40 Foot	\$	\$ --	\$ --	\$ --	\$ 287	\$ 69
2	Box-Plain 50 Foot and Longer		986	6,982	336	1,431	5,715
3	Box-Equipped		2,772	3,666	--	2,626	1,036
4	Gondola-Plain		1,046	493	23	764	253
5	Gondola-Equipped		64	411	--	263	551
6	Hopper Covered		823	1,187	1,567	1,238	641
7	Hopper-Open Top-General Service		1,063	1,101	--	934	1,073
8	Hopper-Open Top-Special Service		518	418	--	464	142
9	Refrigerator-Mechanical		--	--	2	30	8
10	Refrigerator-Non-Mechanical		16	27	63	181	98
11	Flat TOFC/COFC		34	97	2,193	98	289
12	Flat Multi-Level		56	138	1,248	136	143
13	Flat-General Service		7	6	20	70	25
14	Flat-Other		47	82	472	221	147
15	Tank-Under 22,000 Gallons		--	--	3,185	--	--
16	Tank-22,000 Gallons and Over		--	--	426	--	--
17	All Other Freight Cars		143	467	36	49	25
18	Auto Racks		--	234	--	--	1,018
19	Total Freight Train Cars		7,575	15,309	9,571	8,792	11,233
	OTHER FREIGHT CARRYING EQUIPMENT						
20	Refrigerated Trailers		--	--	2	--	1
21	Other Trailers		--	50	786	--	617
22	Refrigerated Containers		--	--	--	--	--
23	Other Containers		--	--	7	--	6
24	Total Trailers & Containers		--	50	795	--	624
25	Grand Total (Lines 19 & 24)		7,575	15,359	10,366	8,792	11,857

NOTES AND REMARKS

SCHEDULE 415. SUPPORTING SCHEDULE: EQUIPMENT

1. Report freight expenses only.
2. Report by type of equipment all natural expenses relating to the equipment functions (salaries and wages, materials, tools, supplies, fuels and lubricants, purchases services, and general).
3. Report in column (b) net repairs, the detail for the items listed in column (a) from the freight expenses reported in Schedule 410 in column (f) lines 202, 203, 216, 221, 222, 235, 302 through 307 and 320. When it is necessary to apportion car repair expenses, the apportionment shall be made on the most equitable basis available to the carriers. The following list provides a basis for apportioning freight car repair expenses to car types: a. AAR Car Repair Billing (CRB) Standards; b. A carrier conducted study to determine car repair expenses by car types; and c. Other available standards valid for the respondent carrier. Do not report in this schedule equipment damaged expenses from Schedule 410, lines 204, 223 and 308, or; the damages billed to others which is contained in but does not form the bulk of the expense reported in Schedule 410, lines 216, 235 and 320. Column (b) repair expenses should balance to Schedule 410 column (f) expenses as follows (note any imbalance will be attributable to the exclusion from Schedule 415 of damages billed to these as contained in Schedule 410, lines 216, 235 and 320): (1) locomotives: line 5 plus line 38 compared to the sum of Schedule 410, lines 202, 203 plus 216, (2) Freight Cars: line 24 plus line 39 compared to the sum of Schedule 410, lines 221, 222 plus 235, (3) The Sum of Highway Equipment (line 32), Floating Equipment (line 35), Passenger and Other Revenue Equipment (line 36), Computer and Data Processing Equipment (line 37), Machinery-Other Equipment (line 40), and Work and Other Non-Revenue Equipment (line 41) compared to Schedule 410, the sum of lines 302 through 307 plus 320. When using the line data referred to in this instruction it should be noted that lines 216, 235 and 320 of Schedule 410 are credit balances.
4. Depreciation expense for each class of equipment by car type shall be reported in columns (c) and (d). The annual charge for each equipment account reported in column (c) of Schedule 335 will equal the combined aggregate totals of line item charges comprising the corresponding equipment account as reported in columns (c) and (d). For improvements on leased property, Accounts 732 and 733, use a supplementary Schedule 415 and this reporting will relate to Schedules 340 and 342. Depreciation charges reported in columns (c) and (d) will balance to Schedule 410, column (f) as follows: (1) Locomotives: line 5 plus line 38 compared to Schedule 410, line 213; (2) Freight Cars: line 24 plus line 39 compared to Schedule 410, line 232; (3) The Sum of Highway Equipment (line 32), Floating Equipment (line 35), Passenger and Other Revenue Equipment (line 36), Computer and Data Processing Equipment (line 37), Machinery-Other Equipment (line 40), and Work and Other Non-Revenue Equipment (line 41) compared to Schedule 410, line 317.
5. Depreciation adjustment for prior over and/or underdepreciation of each equipment type shall be reported in column (e) as a debit or credit to the appropriate line item, the net adjustment shall equal the equipment amortization reported in column (c) of Schedule 335.
6. Retirement charges shall be made on the basis of the actual units retired from service during the reporting period where the service value has been determined, based on a ledger value of salvage and insurance recovered. Retirement charge reported in column (f) will not balance to Schedule 410 because they are included in, but do not totally comprise the "other" expenses in Schedule 410, lines 218, 237 and 322. Retirement charges for locomotives, line 5 plus 38 are in Schedule 410, line 218; retirement charges for freight cars, lines 24 plus 39 are in Schedule 410, line 237; retirement charges for all other equipment, lines 32, 35, 36, 37, 40 and 41 are in Schedule 410, line 322.
7. Lease/Rentals reported in column (g) should balance to column (f) of Schedule 410 as follows: (1) Locomotives: line 5 plus line 38 compared with Schedule 410, lines 207, 208, 211 and 212; (2) Freight Cars: line 24 plus line 39 compared with Schedule 410, lines 226 plus 227 (note that Schedule 410, lines 230 and 231 are reported in Schedule 414 and are *not* to be included in Schedule 415); (3) The Sum of Lease/Rentals for All Other Equipment, lines 32, 35, 36, 37, 40 and 41 will balance to Schedule 410, lines 311, 312, 315 and 316 except for the interchange rental on trailers on containers which is reported in Schedule 414. Therefore, both Schedules 414 and 415 should be used when balancing lease/rentals-other equipment to Schedule 410. Do not report in Schedule 415 the trailer-container rentals reported in Schedule 414.
8. Depreciation base by types of equipment shall be reported in columns (g), (h) and (i) and should not include the cost of equipment used, but not owned, when the rents therefor are included in the rent for equipment and accounts Nos. 31-22-00, 31-23-00, 31-25-00, 31-21-00, 35-21-00, 35-22-00, 35-23-00, and 35-25-00. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 32-21-00, 32-22-00, 32-23-00, 32-25-00, 36-21-00, 36-22-00, 36-23-00, and 36-25-00. Property used but not owned should also be included when the rent therefor is included in accounts Nos. 31-12-00, 31-13-00, 31-21-00, 31-22-00, and 31-23-00, inclusive. The grand total of each equipment account in column (c) of Schedule 332 should equal the combined aggregate totals of line items comprising the equipment depreciation bases of column (f).
9. Accumulated depreciation for each class of equipment shall be reported in columns (h), (j) and (k). The grand total of each equipment reserve account in column (g), Schedule 335, shall equal the combined aggregate total accumulated depreciation for line items comprising the corresponding equipment accounts reported in column (h), (j) and (k).

SCHEDULE 415. SUPPORTING SCHEDULE: EQUIPMENT

SEE INSTRUCTIONS ON PAGE 66

Line No.	Types of Equipment (a)	Repairs (Net Expense) (b)	Depreciation		
			Owned (c)	Capitalized lease (d)	Depreciation Adjustment net during year (e)
LOCOMOTIVES:					
1	Diesel Locomotive - Yard	\$ 529	\$ 218	\$	\$
2	Diesel Locomotive - Road	6,019	2,489		
3	Other Locomotive - Yard				
4	Other Locomotive - Road				
5	TOTAL	6,548	2,707		
FREIGHT TRAIN CARS:					
6	Box-Plain 40 Foot				
7	Box-Plain 50 Foot and Longer	1,051	476		
8	Box-Equipped	2,371	1,444		
9	Gondola-Plain	993	280		
10	Gondola-Equipped	19	83		
11	Hopper-Covered	1,140	564		
12	Hopper-Open Top-General Service	1,274	612		
13	Hopper-Open Top-Special Service	245	252		
14	Refrigerator-Mechanical	31			
15	Refrigerator-Nonmechanical		12		
16	Flat TOFC/COFC	117	38		
17	Flat Multi-level	10	18		
18	Flat-General Service	11	3		
19	Flat-Other	87	47		
20	All Other Freight Cars	111	332		
21	Cabooses	3	17		
22	Auto Racks	4	101		
23	Miscellaneous Accessories				
24	TOTAL FREIGHT TRAIN CARS	7,467	4,279		
OTHER EQUIPMENT-REVENUE FREIGHT HIGHWAY EQUIPMENT					
25	Refrigerated Trailers				
26	Other Trailers	414	75		
27	Refrigerated Containers				
28	Other Containers				
29	Bogies				
30	Chasis				
31	Other Highway Equipment (Freight)				
32	TOTAL HIGHWAY EQUIPMENT	414	75		
FLOATING EQUIPMENT-REVENUE SERVICE					
33	Marine Line-Haul				
34	Local Marine				
35	TOTAL FLOATING EQUIPMENT				
OTHER EQUIPMENT					
36	Passenger and Other Revenue Equipment (Freight Portion)				
37	Computer & Data Processing Equipment	265			
38	Machinery - Locomotives ¹	1	15		
39	Machinery - Freight Cars ¹	2	26		
40	Machinery - Other Equipment ¹				
41	Work & Other Non-revenue Equipment	707	104		
42	TOTAL OTHER EQUIPMENT	975	145		
43	TOTAL, ALL EQUIPMENT (FREIGHT PORTION)	15,404	7,206		

¹The data to be reported on line 38, in column (b) is the amount reported in Schedule 410, column (f), line 203 reduced by the allocable portion of line 216.

²The data to be reported on line 39, in column (b) is the amount reported in Schedule 410, column (f), line 222 reduced by the allocable portions of line 235.

³The data to be reported on line 40, in column (b) is the amount reported in Schedule 410, column (f), lines 302 through 306 reduced by the allocable portion of line 320.

SEE INSTRUCTIONS ON PAGE 65

Retirements (f)	Lease and Rentals (Net) (g)	Depreciation Base as of 12/31		Accumulated Depreciation as of 12/31	
		Owred (h)	Capitalized lease (i)	Owred (j)	Capitalized lease (k)
\$	(135)	\$ 7,265		\$ 1,446	
	(1,530)	62,914		12,526	
	(1,665)	70,179		13,972	
		19,162		6,300	
(8)		50,532		16,547	
		10,487		3,448	
		3,652		1,201	
		24,148		7,939	
		21,748		7,150	
		8,348		2,745	
		372		122	
		1,121		369	
		559		184	
		147		48	
		1,771		582	
	242	9,006		2,961	
		393		196	
		1,589		522	
(8)	242	153,035		50,314	
(2)		910		(111)	
(2)		910		(111)	
	132	27		24	
		412		177	
		713		267	
	71	3,273		2,390	
	203	4,425		2,858	
(10)	(1,220)	228,549		67,033	

The data to be reported on lines 38, 39, and 40 in columns (f), (g), and (h), is the investment recorded in property account 44 allocated to Locomotives, Freight Cars, and Other Equipment.

The depreciation to be reported on lines 38, 39, and 40 in column (e) is calculated by multiplying the investment in each element by the effective composite rate for property account 44.

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417. SPECIALIZED SERVICE SUBSCHEDULE - TRANSPORTATION

Instructions:

- Report freight expenses only.
- Report in lines 1, 2, 3, 4, and 10, the total of those natural expenses (salaries and wages; material, tools, supplies, fuels and lubricants; purchased services; and general) incurred in the operation of each type of specialized service facility. This schedule *does not* include switching services performed by train and yard crews in connection with or within specialized service facilities.
- When it is necessary to apportion expenses, such as administrative expenses to two or more services, they shall be apportioned on the most equitable basis available to the respondent and only to the services they support. The total expenses in column (j) should balance with the respective line items in Schedule 410, Railway Operating Expenses.
- Report in column (b), line 2, the expenses incurred in highway movements of trailers and containers performed at the expense of the reporting railroad within a terminal area for the purpose of pick-up, delivery or highway interchange service. Report in column (b), line 3, the expenses incurred in operating facilities for handling trailers and/or containers including storage expenses.

5. The operation of floating equipment in line-haul service (between distinct terminals) should be reported in column (c) on line 2. Floating operations conducted within a general terminal or harbor area should be reported in column (c), line 3.

6. Report in column (g), line 3, the expenses incurred by the railroad in loading and unloading automobiles, trucks, etc., to and from bi-level and tri-level auto rack cars. Report on line 2, column (g), the expense incurred by the railroad in moving automobiles, etc., between bi-level and tri-level loading and unloading facilities over the highway to shippers, receivers or connecting carriers. Report in column (f) operating expenses for land facilities in support of floating operations, including the operation of docks and wharves.

7. Report on line 4, column (b), the expenses related to heating and refrigeration of TOFC/COFC trailers and containers (net debits and credits). The expenses on line 4, column (h) relate to refrigerator cars only.

8. Report in column (i) total expenses incurred in performing rail substitute service, other highway revenue service, LCL terminal operations, warehouse operations, freight car transloading, grain elevator terminal operations and livestock feeding operations only.

9. Dollars in Thousands.

Line No.	Items	TOFC/COFC Terminal	Floating Equipment	Coal Marine Terminal	Ore Marine Terminal	Other Marine Terminal	Motor Vehicle Load and Distribution	Protective Services Refrigerator Car	Other Special Services	Total Columns (b-i)
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	Administration	\$ 159	\$	\$	\$	\$	\$	\$	\$	\$ 159
2	Pick up & delivery, marine line haul	172						N/A		172
3	Loading and unloading and local marine	544						N/A		544
4	Protective services							4		4
5	Freight lost or damaged-solely related									
6	Fringe benefits	50								50
7	Casualty and insurance									
8	Joint facility - Debit									
9	Joint facility - Credit									
10	Other	1								1
11	Total	926						4		930

419. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION

This schedule should be completed by carriers participating in the National Railroad Passenger Corporation (NRPC) agreement, as required by order of the Commission, January 30, 1973, No. 35344 (Sub-No. 3). Classify by accounts the amounts credited for remunerations for intercity passenger service performed by respondent on behalf of NRPC. All contra entries should be indicated in parenthesis. (Dollars in thousands.)

Line No.	Name of Account (a)	Amount (b)
	WAY AND STRUCTURES	\$
	Administration	
1	Track _____	
2	Bridge and Building _____ NOT APPLICABLE TO RESPONDENT	
3	Signal _____	
4	Communication _____	
5	Other _____	
	Repair and Maintenance	
6	Roadway - Running _____	
7	Roadway - Switching _____	
8	Tunnels and Subways - Running _____	
9	Tunnels and Subways - Switching _____	
10	Bridges and Culverts - Running _____	
11	Bridges and Culverts - Switching _____	
12	Ties - Running _____	
13	Ties - Switching _____	
14	Rail - Running _____	
15	Rail - Switching _____	
16	Other Track Material - Running _____	
17	Other Track Material - Switching _____	
18	Ballast - Running _____	
19	Ballast - Switching _____	
20	Track laying and surfacing - Running _____	
21	Track laying and surfacing - Switching _____	
22	Road Property Damaged - Running _____	
23	Road Property Damaged - Switching _____	
24	Road Property Damaged - Other _____	
25	Signals and Interlockers - Running _____	
26	Signals and Interlockers - Switching _____	
27	Communications systems _____	
28	Electric Power Systems _____	
29	Highway Grade Crossings - Running _____	
30	Highway Grade Crossings - Switching _____	
31	Station and Office Buildings _____	
32	Shop Buildings - Locomotives _____	
33	Shop Buildings - Other Equipment _____	

419. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION-Continued

Line No.	Name of Account (a)	Amount (b)
	Repair and Maintenance-Continued	\$
101	Locomotive Servicing Facilities _____	
102	Miscellaneous Buildings and Structures _____	
109	Roadway Machines _____	
110	Small Tools and Supplies _____	
111	Snow Removal _____	
112	Fringe Benefits - Running _____	
113	Fringe Benefits - Switching _____	
114	Fringe Benefits - Other _____	
115	Casualties and Insurance - Running _____	
116	Casualties and Insurance - Switching _____	
117	Casualties and Insurance - Other _____	
118	Lease Rentals - Debit - Running _____	
119	Lease Rentals - Debit - Switching _____	
120	Lease Rentals - Debit - Other _____	
121	Lease Rentals - (Credit) - Running _____	
122	Lease Rentals - (Credit) - Switching _____	
123	Lease Rentals - (Credit) - Other _____	
124	Joint Facility Rent - Debit - Running _____	
125	Joint Facility Rent - Debit - Switching _____	
126	Joint Facility Rent - Debit - Other _____	
127	Joint Facility Rent - (Credit) - Running _____	
128	Joint Facility Rent - (Credit) - Switching _____	
129	Joint Facility Rent - (Credit) - Other _____	
130	Other Rents - Debit - Running _____	
131	Other Rents - Debit - Switching _____	
132	Other Rents - Debit - Other _____	
133	Other Rents - (Credit) - Running _____	
134	Other Rents - (Credit) - Switching _____	
135	Other Rents - (Credit) - Other _____	
136	Depreciation - Running _____	
137	Depreciation - Switching _____	
138	Depreciation - Other _____	
139	Joint Facility - Debit - Running _____	
140	Joint Facility - Debit - Switching _____	
141	Joint Facility - Debit - Other _____	
142	Joint Facility - (Credit) - Running _____	
143	Joint Facility - (Credit) - Switching _____	
144	Joint Facility - (Credit) - Other _____	
145	Dismantling Retired Road Property - Running _____	
146	Dismantling Retired Road Property - Switching _____	
147	Dismantling Retired Road Property - Other _____	
148	Other - Running _____	
149	Other - Switching _____	
150	Other - Other _____	
151	Total WAY AND STRUCTURES _____	

Road Initials: CNOTP Year 19 81

419. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION-Continued

Line No.	Name of Account (a)	Amount (b)
	EQUIPMENT	\$
	Locomotives	
201	Administration	
202	Repair and Maintenance	
203	Machinery Repair	
204	Equipment Damaged	
205	Fringe Benefits	
206	Other Casualties and Insurance	
207	Lease Rentals - Debit	
208	Lease Rentals - (Credit)	
209	Joint Facility Rent - Debit	
210	Joint Facility Rent - (Credit)	
211	Other Rents - Debit	
212	Other Rents - (Credit)	
213	Depreciation	
214	Joint Facility - Debit	
215	Joint Facility - (Credit)	
216	Repairs Billed to Others - (Credit)	
217	Dismantling Retired Property	
218	Other	
219	Total Locomotives	
	Other Equipment	
301	Administration	
	Repair and Maintenance:	
304	Passenger and Other Revenue Equipment	
305	Computers and Data Processing System	
306	Machinery	
307	Work and Other Non-Revenue Equipment	
308	Equipment Damaged	
309	Fringe Benefits	
310	Other Casualties and Insurance	
311	Lease Rentals - Debit	
312	Lease Rentals - (Credit)	
313	Joint Facility Rent - Debit	
314	Joint Facility Rent - (Credit)	
315	Other Rents - Debit	
316	Other Rents - (Credit)	
317	Depreciation	
318	Joint Facility - Debit	
319	Joint Facility - (Credit)	
320	Repairs Billed to Others - (Credit)	
321	Dismantling Retired Property	
322	Other	
323	Total Other Equipment	
324	TOTAL EQUIPMENT	

419. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION—Continued

Line No.	Name of Account (a)	Amount (b)
	TRANSPORTATION	\$
	Train Operation	
401	Administration	
402	Engine Crews	
403	Train Crews	
404	Dispatching Trains	
405	Operating Signals and Interlockers	
406	Operating Drawbridges	
407	Highway Crossing Protection	
408	Train Inspection and Lubrication	
409	Locomotive Fuel	
410	Electric Power Purchased or Produced for Motive Power	
411	Servicing Locomotives	
412	Freight Lost or Damaged - Solely Related	
413	Clearing Wrecks	
414	Fringe Benefits	
415	Other Casualties and Insurance	
416	Joint Facility - Debit	
417	Joint Facility - (Credit)	
418	Other	
419	Total Train Operations	
	Yard Operations	
420	Administration	
421	Switch Crews	
422	Controlling Operations	
423	Yard and Terminal Clerical	
424	Operating Switches, Signals, Retarders and Humps	
425	Locomotive Fuel	
426	Electric Power Purchased or Produced for Motive Power	
427	Servicing Locomotives	
428	Freight Lost or Damaged - Solely Related	
429	Clearing Wrecks	
430	Fringe Benefits	
431	Other Casualties and Insurance	
432	Joint Facility - Debit	
433	Joint Facility - (Credit)	
434	Other	
435	Total Yard Operations	

419. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION—Concluded

Line No.	Name of Account (a)	Amount (b)
	Train and Yard Operations Common	\$
501	Cleaning Car Interiors _____	
504	Freight Lost or Damaged - all other _____	
505	Fringe Benefits _____	
506	Total Train and Yard Operations Common _____	
	Administrative Support Operations	
518	Administration _____	
519	Employees Performing Clerical and Accounting Functions _____	
520	Communication Systems Operation _____	
521	Loss and Damage Claims Processing _____	
522	Fringe Benefits _____	
523	Casualties and Insurance _____	
524	Joint Facility - Debit _____	
525	Joint Facility - (Credit) _____	
526	Other _____	
527	Total Administrative Support Operations _____	
528	TOTAL TRANSPORTATION _____	
	GENERAL AND ADMINISTRATIVE	\$
601	Officers - General Administration _____	
602	Accounting, Auditing and Finance _____	
603	Management Services and Data Processing _____	
604	Marketing _____	
605	Sales _____	
607	Personnel and Labor Relations _____	
608	Legal and Secretarial _____	
609	Public Relations and Advertising _____	
610	Research and Development _____	
611	Fringe Benefits _____	
612	Casualties and Insurance _____	
613	Writedown of Uncollectible Accounts _____	
614	Property Taxes _____	
615	Other Taxes Except on Corporate Income or Payrolls _____	
616	Joint Facility - Debit _____	
617	Joint Facility - (Credit) _____	
618	Other _____	
619	TOTAL GENERAL AND ADMINISTRATIVE _____	
650	TOTAL REMUNERATIONS _____	

430. MISCELLANEOUS RENT INCOME

1. This may be omitted if the total represents less than 10% of net income.
2. Give particulars of rents receivable accrued for use of all properties not otherwise specified under rents receivable*. This account is for rent income from property not operated by the respondent but the cost of which is properly included in cost of road and equipment. It should not

*See text of Account 510, "Miscellaneous rent income".

be confused with rents of buildings and other property in Account 110, which is for rent revenue from operated property in road and equipment the cost of operation of which cannot be separately stated.

3. Show amount of rent from three properties producing largest income, and any other property producing income exceeding 10% of net income.

4. Dollars in thousands.

Line No.	Description of Property		Name of lessee (c)	Amount of Rent (d)
	Name (a)	Location (b)		
1				\$
2				
3				
4				
5		NO LONGER REQUIRED - ICC DOCKET NO. 38590		
6				
7				
8				
9				
10			Total	

440. MISCELLANEOUS RENTS (EXPENSE)

This schedule may be omitted if total miscellaneous rents is less than 10% of net income before extraordinary items.

Show the three largest items regardless of the dollar amount and all other items amounting to 10% or more of net income.

Give particulars of all properties the rents on which were charged

by the respondent during the year to Income under the heading "Miscellaneous rents," showing for each item the total charge therefor to Income. See Account 543.

(Dollars in thousands)

Line No.	Description of Property		Name of lessor (c)	Amount charged to Income (d)
	Name (a)	Location (b)		
1				\$
2				
3				
4				
5		NO LONGER REQUIRED - ICC DOCKET NO. 38590		
6				
7				
8				
9				
10			Total	

445. SEPARATELY OPERATED PROPERTIES - PROFIT OR LOSS

Give particulars of the several separately operated properties of companies having a corporate existence separate and distinct from that of the respondent, the profits or losses resulting from the operation of which are receivable or payable in whole or in part by the respondent, and for each such separately operated property state the amount of such profits or losses accrued to the respondent during the year. Show the three largest items regardless of the dollar

amount and all other items amounting to \$250,000 or more. Each item less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000". No dividends or other returns on securities held by or for the respondent should be shown hereunder nor any interest on construction advances or other loans.

(Dollar in thousands)

Line No.	Description of property operated (a)	Location of property (b)	Name of operator (c)	ACCRUED TO RESPONDENT	
				Profit (d)	Loss (e)
1				\$	\$
2					
3					
4					
5	NO LONGER REQUIRED - ICC DOCKET NO. 38590				
6					
7					
8					
9					
10			Total		

450. ANALYSIS OF FEDERAL INCOME TAXES

1. In column (a) are listed the particulars which most often cause a differential between taxable income and pretax accounting income. Other particulars which cause such a differential should be listed under the caption "Other", including State and other taxes deferred if computed separately. Minor items each less than \$100,000 may be combined in a single entry under "Other".

2. Indicate in column (b) the beginning of the year total of accounts 714, 744, 762 and 786 applicable to each particular item in column (a).

3. Indicate in column (c) the net change in accounts 714, 744, 762 and 786 for the net tax effect of timing differences originating and reversing in the current accounting period.

4. Indicate in column (d) any adjustments, as appropriate, including adjustments to eliminate or reinstate deferred tax effects (credits or debits) due to applying or recognizing a loss carry-forward or a loss carry-back.

5. The total of line 10 in columns (c) and (d) should agree with the total of the contra charges (credits) to account 557, "Provision for deferred taxes," and account 591, "Provision for deferred taxes—extraordinary items," for the current year.

6. Indicate in column (e) the cumulative total of columns (b), (c), and (d). The total of column (e) must agree with the total of accounts 714, 744, 762 and 786.

Dollars in thousands.

Line No.	Particulars (a)	Beginning of Year Balance (b)	Net Credits (Charges) for Current Year (c)	Adjustments (d)	End of Year Balance (e)
1	Accelerated depreciation, Sec. 167 I.R.C.: Guideline lives pursuant to Rev. Proc. 62-21.	\$ 23,030	\$ 9,004	\$	\$ 32,034
2	Accelerated amortization of facilities Sec. 168, I.R.C.	3,781	(172)		3,609
3	Accelerated amortization of rolling stock, Sec. 184 I.R.C.	9,773	(448)		9,325
4	Amortization of rights of way, Sec. 185 I.R.C.	103	37		140
5	Other (Specify) <u>State Income Tax</u>	408	545		953
6	<u>Other</u>	1,671	(871)		800
7					
8					
9	Investment tax credit*				
10	TOTALS	38,766	8,095		46,861

*Footnotes:

11. If flow-through method was elected, indicate net decrease (or increase) in tax accrual because of investment tax credit

\$ 3,945

12. If deferral method for investment tax credit was elected:

(1) Indicate amount of credit utilized as a reduction of tax liability for current year

\$

(2) Deduct amount of current year's credit applied to reduction of tax liability but deferred for accounting purposes

\$

(3) Balance of current year's credit used to reduce current year's tax accrual

\$

(4) Add amount of prior year's deferred credits being amortized to reduce current year's tax accrual

\$

(5) Total decrease in current year's tax accrual resulting from use of investment tax credits

\$

NOT APPLICABLE TO RESPONDENT

451. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property, and U.S. Government taxes.

2. Dollars in thousands.

A. Other than U.S. Government Taxes

Line No.	State (a)	Amount (b)	State (a)	Amount (b)	Line No.
1	Alabama	\$	South Dakota	\$	41
2	Alaska		Tennessee		42
3	Arizona		Texas		43
4	Arkansas		Utah		44
5	California		Vermont		45
6	Colorado		Virginia		46
7	Connecticut		Washington		47
8	Delaware		West Virginia		48
9	Florida		Wisconsin		49
10	Georgia		Wyoming		50
11	Hawaii		District of Columbia		51
12	Idaho				
13	Illinois		Other		
14	Indiana		Canada		52
15	Iowa		Mexico		53
16	Kansas		Puerto Rico		54
17	Kentucky				55
18	Louisiana		Total—Other than U.S. Government Taxes	4620	56
19	Maine				
20	Maryland		B. U.S. Government Taxes		
21	Massachusetts		Kind of tax (a)	Amount (b)	
22	Michigan				
23	Minnesota			\$	
24	Mississippi		Income taxes:		
25	Missouri		Normal tax and surtax	2739	57
26	Montana		Excess profits		58
27	Nebraska		Total—Income taxes	2739	59
28	Nevada		Old-age retirement*	6418	60
29	New Hampshire		Unemployment insurance	632	61
30	New Jersey		All other United States Taxes		62
31	New Mexico		Total—U.S. Government Taxes	9789	63
32	New York		Grand Total—Railway Tax Accruals	14409	64
33	North Carolina				
34	North Dakota				
35	Ohio				
36	Oklahoma		*Includes taxes for hospital insurance (Medicare) and supplemental annuities as follows:		
37	Oregon		Hospital insurance	\$ 498	65
38	Pennsylvania		Supplemental annuities	488	66
39	Rhode Island				
40	South Carolina				

NO LONGER REQUIRED - I.C.C. DOCKET NO. 38590

460. ITEMS IN SELECTED INCOME AND RETAINED EARNINGS ACCOUNTS FOR THE YEAR

Give a brief description for all items, regardless of amount, included during the year in accounts 555, "Unusual or infrequent items"; 560, "Income or loss from operations of discontinued segments"; 562, "Gain or loss on disposal of discontinued segments"; 570, "Extraordinary items"; 590, "Income taxes on extraordinary items"; 592, "Cumulative effect of changes in accounting principles"; 603, "Appropriations released"; 606, "Other credits to retained earnings"; 616, "Other debits to retained earnings"; 620, "Appropriations for sinking and other funds"; 621,

"Appropriations for other purposes". If appropriations released reflect appropriations provided during the year, each account should not be reported.

For accounts 519, "Miscellaneous income" and 551, "Miscellaneous income charges", if the total in either account exceeds 10% of net income before extraordinary items, describe the three largest items in each account and any other items in excess of 10% of net income.

(Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Debits (c)	Credits (d)
1	621	Appropriations for net book value	\$	\$
2		of improvements made to leased Cincinnati	2,409	
3		Southern property.		
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MEMORANDA RELATING TO SELECTED INCOME AND RETAINED EARNINGS ACCOUNTS

NOTES AND REMARKS

500. CONTINGENT ASSETS AND LIABILITIES

1. Give particulars with respect to contingent assets and liabilities at the close of the year, in accordance with Instruction 5-6 in the Uniform System of Accounts for Railroad Companies, that are not reflected in the accounts of the respondent.

Disclose all items amounting to \$100,000, or more. If an actual monetary amount is not known and an estimate of the amount of any item involved is not feasible, disclosure should be made describing the contingency and explaining why an estimate is not determinable.

Examples of contingent liabilities are items which may become obligations as a result of pending or threatened litigation,

assessments or possible assessments of additional taxes and agreements or obligations to repurchase securities or property.

2. Information concerning the guaranties and suretyships are to be shown in other schedules provided for those items and not in this schedule.

3. In column (a) give a description of each item of contingent assets and liabilities under an inserted caption "CONTINGENT ASSETS" or "CONTINGENT LIABILITIES," as appropriate, and in column (b) show the amount of each item.

(Dollars in thousands)

Line No.	Item (a)	Amount (b)
1	The Company, together with other major railroads has agreed	\$
2	to advance funds as might be required to meet principal and interest	
3	payments on certain equipment obligations of Trailer Train Company,	
4	but only in the event that charges for the use of the equipment	
5	currently at an adequate rate, are insufficient to provide for such	
6	principal and interest payments.	
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501. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show the particulars of each contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue. Items of less than \$50,000 may be shown as one total.
(Dollars in thousands)

Line No.	Names of all parties principally and primarily liable (a)	Description (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1		NONE	\$	
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
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2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Finance Docket number, title, maturity date and concise description of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Sole or joint contingent liability (d)
1	Certain equipment trusts and conditional sale agreements of Southern			
2	Railway have been assumed by this Company. Should this Company fail to perform			
3	it will be necessary for Southern to pay these obligations. At December 31, 1981,			
4	the unpaid balance of the obligations amounted to \$65,279.			
5				
6				
7				
8				
9				

502. COMPENSATING BALANCES AND SHORT-TERM BORROWING ARRANGEMENTS

Using the following notes as a guideline, show the requirements compensating balances and short-term borrowing arrangements. Footnote disclosure is required even though the arrangement is not reduced to writing. (Dollars in thousands)

1. Disclose compensating balances not legally restricted, lines of credit used and unused, average interest rate of short-term borrowings outstanding at balance sheet date, maximum amount of outstanding borrowings during the period and the weighted average rate of those borrowings.
2. Time deposits and certificates of deposit constituting compensating balances not legally restricted should be disclosed.
3. Compensating balance arrangements need only be disclosed for the latest fiscal year.
4. Compensating balances included in account 703, Special deposits, and in account 717, Other funds, should also be separately disclosed below.
5. Compensating balance arrangements are sufficiently material to require disclosure in footnotes when the aggregate of written and oral agreement balances amount to 15 percent or more of liquid assets (current cash balances, restricted and unrestricted plus marketable securities).
6. When a carrier is not in compliance with a compensating balance requirement, that fact should be disclosed along with stated and possible sanctions whenever such possible sanctions may be immediate (not vague or unpredictable) and material.

NONE

510. DEBTHOLDINGS

Give particulars of the various issues of securities of the respondent and disclose the name and address of the creditor, the character (nature) of the debt, nature of the security, if any, the date of origin, the date of maturity, the total amount of the debt, the rate of interest, and the total amount of interest to be paid. Include a copy of any and all restrictive covenants attached to the indebtedness. Where such indebtedness is widely held, such as bonds and debentures, provide the name of the trustee in place of the creditor.

Accounts to be considered in completing this schedule are:

- 765. Funded Debt Unmatured
- 766. Equipment Obligations
- 767. Receivers' and Trustees' Securities
- 768. Debt in Default
- 769. Accounts Payable, Affiliated Companies

In column (a) show the symbol and name, and account number of each bond or other obligation according to the following designations in the numerical order given, and give a total for each such numerical alphabetical and each numerical group and for each account:

(1) MORTGAGE BONDS:

- (a) With fixed interest.
- (b) With contingent interest.

(2) COLLATERAL TRUST BONDS:

- (a) With fixed interest.
- (b) With contingent interest.

(3) UNSECURED BONDS (Debentures):

- (a) With fixed interest.
- (b) With contingent interest.

(4) EQUIPMENT OBLIGATIONS:

- (a) Equipment securities (Corporation).
- (b) Equipment securities (Receivers' and Trustee')
- (c) Conditional or deferred payment contracts.

(5) MISCELLANEOUS OBLIGATIONS

(6) RECEIVERS' AND TRUSTEE' SECURITIES (Other than equipment obligations).

(7) SHORT-TERM NOTES IN DEFAULT.

Indicate in the description or by footnote the property pledge for each issue, stating assets covered by first lien and by junior lien.

If an issue is a serial issue, state amounts due annually. If amounts are not due regularly, give full particulars.

If an issue is an income bond, the interest rate shown should be the maximum rate specified by the indenture. State in the description or by footnote the amount of interest that is contingent, the percent paid for the current year, and the aggregate percent of contingent interest unpaid at the beginning and end of the year.

If any issue is in default, indicate the date of the first default, payments of interest made during the current year, and total amount of interest in default at beginning and end of the year.

If any issue contains a conversion feature, call feature, or is subject to a sinking fund provision prior to maturity, describe particulars in footnotes. Dollars in thousands.

510. DEBTHOLDINGS

Give particulars of the various issues of securities of the respondent and disclose the name and address of the creditor, the character (nature) of the debt, nature of the security, if any, the date of origin, the date of maturity, the total amount of the debt, the rate of interest, and the total amount of interest to be paid. Include a copy of any and all restrictive covenants attached to the indebtedness. Where such indebtedness is widely held, such as bonds and debentures, provide the name of the trustee in place of the creditor.

Accounts to be considered in completing this schedule are:

- 765. Funded Debt Unmatured
- 766. Equipment Obligations
- 767. Receivers' and Trustees' Securities
- 768. Debt in Default
- 769. Accounts Payable; Affiliated Companies

In column (a) show the symbol and name, and account number of each bond or other obligation according to the following designations in the numerical order given, and give a total for each such numerical alphabetical and each numerical group and for each account:

(1) MORTGAGE BONDS:

- (a) With fixed interest.
- (b) With contingent interest.

(2) COLLATERAL TRUST BONDS:

- (a) With fixed interest.
- (b) With contingent interest.

(3) UNSECURED BONDS (Debentures):

- (a) With fixed interest.
- (b) With contingent interest.

(4) EQUIPMENT OBLIGATIONS:

- (a) Equipment securities (Corporation).
- (b) Equipment securities (Receivers' and Trustees').
- (c) Conditional or deferred payment contracts.

(5) MISCELLANEOUS OBLIGATIONS

(6) RECEIVERS' AND TRUSTEE' SECURITIES (Other than equipment obligations).

(7) SHORT-TERM NOTES IN DEFAULT:

Indicate in the description or by footnote the property pledge for each issue, stating assets covered by first lien and by junior lien.

If an issue is a serial issue, state amounts due annually. If amounts are not due regularly, give full particulars.

If an issue is an income bond, the interest rate shown should be the maximum rate specified by the indenture. State in the description or by footnote the amount of interest that is contingent, the percent paid for the current year, and the aggregate percent of contingent interest unpaid at the beginning and end of the year.

If any issue is in default, indicate the date of the first default, payments of interest made during the current year, and total amount of interest in default at beginning and end of the year.

If any issue contains a conversion feature, call feature, or is subject to a sinking fund provision prior to maturity, describe particulars in footnotes. Dollars in thousands.

DETAILS OF
LONG-TERM
DEBT
December 31, 1981

THE CINCINNATI,
NEW ORLEANS
AND
TEXAS PACIFIC
RAILWAY
COMPANY

(Thousands of Dollars)

Equipment Obligations—Note 1

Trusts.

O

Q

3 of 1969

1 of 1970

2 of 1970

4 of 1970

5 of 1970

6 of 1970

1 of 1971

2 of 1971

3 of 1971

4 of 1971

5 of 1971

1 of 1972

2 of 1972

3 of 1972

4 of 1972

5 of 1972

6 of 1972

1 of 1973

3 of 1973

3 of 1975

2 of 1979

3 of 1979

1 of 1980

3 of 1980

4 of 1980

5 of 1980

6 of 1980

3 of 1981

4 of 1981

Date of Obligation	Interest Rate - %	Date of Maturity	Portion Due	
			Within One Year	After One Year
Aug. 1, 1967	6	Aug. 1982	\$ 248	\$ —
Feb. 15, 1969	7	Feb. 1984	295	590
June 1, 1969	7½	June 1984	25	49
Jan. 1, 1970	8½	Jan. 1985	12	35
Mar. 1, 1970	8¼	Mar. 1985	294	882
July 15, 1970	9	July 1985	136	409
Sept. 1, 1970	8¾	Sept. 1985	99	298
Sept. 15, 1970	9	Sept. 1985	177	530
Jan. 15, 1971	7¼	Jan. 1986	27	107
Mar. 15, 1971	7¼	Mar. 1986	337	1,349
May 1, 1971	7½	May 1986	170	680
July 1, 1971	7¾	July 1986	77	309
Sept. 1, 1971	7¾	Sept. 1986	52	207
Jan. 15, 1972	7	Jan. 1987	220	1,102
Mar. 15, 1972	7½	Mar. 1987	50	249
May 15, 1972	7¼	May 1987	104	520
July 15, 1972	7	July 1987	99	497
Sept. 15, 1972	7¼	Sept. 1987	94	470
Dec. 1, 1972	7	Dec. 1987	88	441
Feb. 1, 1973	7¼	Feb. 1988	379	2,275
July 1, 1973	7¾	July 1988	305	1,829
Sept. 15, 1975	9	Sept. 1990	31	246
Apr. 15, 1979	9½	Apr. 1994	72	857
Aug. 1, 1979	9¼	Aug. 1994	207	2,479
Feb. 15, 1980	13½	Feb. 1995	98	1,275
July 1, 1980	9½	July 1995	565	7,341
Aug. 15, 1980	11½	Aug. 1995	321	4,170
Oct. 15, 1980	11¾	Oct. 1995	463	6,023
Dec. 15, 1980	13¾	Dec. 1995	581	7,558
June 1, 1981	14½	Feb. 1996	560	7,838
Aug. 1, 1981	14½	Aug. 1996	355	4,970
Conditional sale agreements:				
Sept. 1, 1978	9.3	Apr. 1994	189	2,269
Apr. 1, 1979	9.875	Apr. 1994	32	384
May 1, 1979	9.85	June 1994	29	355
June 15, 1979	9.875	July 1994	79	948
(Discount) and premium—Net			(526)	
Total long-term debt			\$6,870	\$59,015

Note 1: Equipment obligations are secured by liens on certain units of equipment and are payable serially to maturity.

510. DEBTHOLDINGS—Continued

Line No.	Description of obligation	Name and address of creditor or trustee	Original amount	Portion due	
				Within one year	After one year
(a)	(b)	(c)	(d)	(e)	
1.					
2.					
3.					
4.					
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48.					
49.					
50.					

510. DEBTHOLDINGS—Continued
(Notes and Other Disclosures)

Line No.	a. Nature of Security or Collateral, if any
1.	
2.	
3.	
4.	
5.	
6.	
7.	
8.	
9.	
10.	
11.	
12.	
13.	
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15.	
16.	
17.	

b. With respect to each holder of more than five percent of each issue reported, provide the name, address, and type of holder—bank, broker, holding company, individual or other specified category.

Line No.	Name and address of holder	Type of holder
1.		
2.		
3.		
4.		
5.		
6.		
7.		
8.		
9.		
10.		
11.		
12.		
13.		
14.		
15.		
16.		
17.		
18.		

c. Other Notes and Comments

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 700

State particulars of all tracks operated by the respondent at the close of the year, according to the following classification:

- (1) Line owned by respondent;
- (2) Line owned by proprietary companies;
- (3) Line operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Line operated under contract or agreement for contingent rent, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Line operated under trackage rights.

Give subtotals for each of the several numbered classes, in the order listed above, as well as the total for all classes.

Lengths of track should be reported to the nearest WHOLE mile adjusted to accord with footings, i.e.: counting one-half mile and over as a whole mile and disregarding any fraction less than one-half mile.

In column (a) insert the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (b) give the various proportions of each class owned or leased by respondent, listing each proportion once in any grouping. Canadian mileage should be segregated and identified on separate lines in the various groupings. For each listing, in column (d) give its entire length (the distances between termini of single or first main track), and in the following columns the lengths of second main track; all other main tracks; passing tracks, cross-overs and turn-outs; way switching tracks; and yard switching tracks. These classes of tracks are defined as follows:

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Way switching tracks.—Station, team, industry and other switching tracks for which no separate service is maintained.

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry and other tracks switched by yard locomotives.

The returns in columns (h) and (i) should include tracks serving industries, such as mines, mills, smelters, factories, etc., not classifiable under "branch lines" as defined below. Tracks belonging to an industry for which no rent is payable should not be included.

Tracks leading to and in gravel and sand pits and quarries, the cost of which is chargeable to a clearing account and which are used in getting out material for the respondent's use, should not be included.

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity.

In classifying the line between main and branch (column (c)), use the distinction usually followed by respondent. Branch lines are distinguished from industrial tracks or yard tracks and sidings in that branch lines serve one or more stations beyond the point of junction with the main line or another branch line and to or from which stations train service, or its equivalent, is performed.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rest in a corporation controlled by or controlling the respondent; *but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote.* An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditional upon earnings or other fact.

Class (5) includes all tracks operated and maintained by others but over which the respondent has the right to operate some or all of its trains. In the road of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks, industrial tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Road held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry, of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached.

Road operated by the respondent as agent for another carrier should not be included in this schedule.

Switching and terminal companies leave column (c) (Miles of Branch Lines) blank. They should prepare also the following schedule for tracks operated at cost for joint benefit.

TRACKS OPERATED AT COST FOR JOINT BENEFIT (For Switching and Terminal Companies Only)

Line No.	Name of owner(s)	Joint or common title holder(s)	Total mileage operated
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			

700. MILEAGE OPERATED AT CLOSE OF YEAR

Line No.	Class	Proportion owned or leased by respondent	Main (M) or branch (B) line	Running Tracks, Passing Tracks, Cross-Overs, Etc.				Miles of way switching tracks	Miles of yard switching tracks	Total
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, turnouts			
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	1	CNO & TP	100%M			4	1	37	105	147
2										
3	1	CNO & TP	100%B	35			1	13	7	56
4										
5	TOTAL	1M & 1B		35		4	2	50	112	203
6										
7										
8	3A	SRIR	100%M						7	7
9	3B	CinSou	100%M	336	170		36	53	84	679
10										
11										
12										
13	5		100%M						32	32
14	5		100%B						1	1
15	TOTAL	5M & 5B							33	33
16										
17										
18										
19										
20										
21										
22										
23										
24										
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54										
55	Total Main Line	XXX		336	170	4	37	91	228	866
56	Total Branch Lines	XXX		35			1	12	8	56
57	Grand Total	XXX		371	170	4	38	103	236	922
58	Miles of road or track electrified included in preceding grand total	XXX								

RC-121600

CININNATI, NEW ORLEANS, TEXAS

1981

3/3

701. MILEAGE OWNED BUT NOT OPERATED BY RESPONDENT AT CLOSE OF YEAR

If any of the tracks returned in this schedule are operated by other than the respondent, the name of the company or individual operating them and the conditions under which they are held for

operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in this schedule.

Line No.	Class	Name of road or track	Main (M) or branch (B) line	Running Tracks, Passing Tracks, Cross-Overs, Etc.				Miles of way switching tracks	Miles of yard switching tracks	Total
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs			
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	
1	1	CNO & TP Ry Co	B	2.95	3.03	0.54	0.24	0.02	1.39	8.37
2		" "	B						1.18	1.18
3		" "	B						0.23	0.23
4		" "	B						0.26	0.26
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15		Total	XXX	2.95	3.03	0.54	0.24	0.02	3.06	9.84

Line 1 - CNO & TP Ry. connection track operated by Southern Railway Freight as Class 5.

Line 2 - Cincinnati Southern track leased to and operated by AGS RR Co. Agreement dated 1884 Chattonoga, Tenn.

Line 3 - Jointly owned industrial track in Foundry Alley. Agreement dated July 15, 1924; Operated by Southern Ry. Co.

Line 4 - Jointly owned tracks serving Ragland Bros. Agreement dated November 10, 1950; Operated by Southern.

702. MILES OF ROAD AT CLOSE OF YEAR—BY STATES AND TERRITORIES (SINGLE TRACK)
(For other than switching and terminal companies)

Give particulars, as of the close of the year, of all road operated and of all owned but not operated. The respondent's proportion of operated road held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be shown in columns (b), (c), (e), or (f), as may be

appropriate. The remainder of jointly operated mileage should be shown in column (g). Respondent's proportion of road jointly owned, not operated, should be shown in columns (i) and (j), as may be appropriate. Tracks which have been permanently abandoned should not be included in columns (i) and (j).

Lengths of track should be reported to the nearest WHOLE mile adjusted to accord with footings, i.e.: counting one-half mile and over as a whole mile and disregarding any fraction less than one-half mile.

Line No.	State or territory (a)	ROAD OPERATED BY RESPONDENT							LINE OWNED, NOT OPERATED BY RESPONDENT		New line constructed during year (k)
		LINE OWNED		Line of proprietary companies (d)	Line operated under lease (e)	Line operated under contract, etc. (f)	Line operated under trackage rights (g)	Total mileage operated (h)	Main line (i)	Branch lines (j)	
		Main line (b)	Branch lines (c)								
1	Ohio				2			2		3	
2											
3											
4	Kentucky				198			198			
5											
6											
7	Tennessee		35		136			171			
8											
9											
10											
11											
12											
13											
14											
15											
16	Total Mileage (single track)		35		336			371		3	

705. CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Changes in mileage should be reported by classes and stated to the nearest whole mile adjusted to accord with footings, i.e.: counting one-half mile and over as a whole mile and disregarding any fraction less than one-half mile.

1. For each railroad property used in respondent's transportation service, show all increases and decreases in mileage, classifying the changes in the tables below as follows:

- (Class 1) Line owned by respondent.
- (Class 2) Line owned by proprietary companies.
- (Class 3) Line operated under lease for a specified sum.
- (Class 4) Line operated under contract or agreement for contingent rent.
- (Class 5) Line operated under trackage rights.

2. For changes in miles of road, give dates of beginning or abandonment of operations. Any certificates of convenience and necessity, issued under 10901 of the Interstate Commerce Act should make reference to such authority by docket number as may be appropriate.

3. All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

4. Other important changes not elsewhere provided for involving more than \$50,000, giving full particulars.

INCREASES IN MILEAGE

Line No.	Class	Main (M) or branch (B) line	Running Tracks, Passing Tracks, Cross-Overs, Etc.				Miles of way switching tracks	Miles of yard switching tracks	Total	Remarks
			Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs and turn-outs				
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1										
2										
3										
4										
5						NONE				
6										
7										
8										
9										
10										
11										
12										
13	Total Increase									

DECREASES IN MILEAGE

14										
15										
16										
17										
18						NONE				
19										
20										
21										
22										
23										
24										
25	Total Decrease									

If returns under Inquiry No. 1 above include any first main track owned by respondent or its proprietary companies representing new construction or permanent abandonment give the following particulars:

Owned by respondent:

Miles of road constructed _____ Miles of road abandoned _____

Owned by proprietary companies:

Miles of road constructed _____ Miles of road abandoned _____

The item "miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

By road abandoned is meant "permanently abandoned," the cost of which has been or is to be written out of the investment accounts.

NOTES AND REMARKS

NOTES AND REMARKS

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 710

Instructions for reporting locomotive and passenger-train car data.

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (c) give the number of units purchased new or built in company shops. In column (d) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (l); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (h); units rented from others for a period less than one year should not be included in column (i).

4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler controls for independent operating at terminals.

5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other self-powered unit" includes all units other than diesel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification. An "Auxiliary unit" includes all units used in conjunction with locomotives but which draw their power from the "mother" unit, e.g., boosters,

slugs, etc. For reporting purposes indicate radio-controlled self-powered diesel units on lines 1 through 8, as appropriate. Radio-controlled units that are not self-powered, i.e., those without a diesel, should be reported on line 13 under "Auxiliary units".

7. Column (k) should show aggregate capacity for all units reported in column (j), as follows. For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes). Exclude capacity data for steam locomotives. For passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

8. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

710. INVENTORY OF EQUIPMENT

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Type or design of units	Units in service of respondent at beginning of year	Changes During the Year				Units retired from service of respondent whether owned or leased, including re-classification	Units at Close of Year				
			Units installed					Owned and used	Leased from others	Total in service of respondent (col. (h) & (i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units including re-classification and second hand units purchased or leased from others						
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
Locomotive Units												
1	Diesel-Freight _____ A units	131	15					132	14	146	(H.P.) 374,400	3
2	Diesel-Freight _____ B units											
3	Diesel-Passenger _____ A units											
4	Diesel-Passenger _____ B units											
5	Diesel-Multiple purpose _____ A units											
6	Diesel-Multiple purpose _____ B units											
7	Diesel-Switching _____ A units	37					2	35		35	42,900	
8	Diesel-Switching _____ B units											
9	Total (lines 1 to 8)	168	15				2	167	14	181	417,300	3
10	Electric-Locomotives											
11	Other self-powered units											
12	Total (lines 9, 10 and 11)	168	15				2	167	14	181	417,300	3
13	Auxiliary units	4						4		4	XXXX	
14	Total Locomotive Units (lines 12 and 13)	172	15				2	171	14	185	XXXX	3

DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR, ACCORDING TO YEAR BUILT, DISREGARDING YEAR OF REBUILDING

Line No.	Type or design of units	During Calendar Year										
		Before Jan. 1, 1960	Between Jan. 1, 1960, and Dec. 31, 1964	Between Jan. 1, 1965, and Dec. 31, 1969	Between Jan. 1, 1970, and Dec. 31, 1974	Between Jan. 1, 1975 and Dec. 31, 1979	1980	1981	1982	1983	1984	TOTAL
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)
15	Diesel	40	19	16	37	21	33	15				181
16	Electric											
17	Other self-powered units											
18	Total (lines 15 to 17)	40	19	16	37	21	33	15				181
19	Auxiliary units			4								4
20	Total Locomotive Units (lines 18 and 19)	40	19	20	37	21	33	15				185

710. INVENTORY OF EQUIPMENT—Continued

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations	Units in service of respondent at beginning of year	Changes During the Year					Units at Close of Year				
			Units Installed				Units retired from service of respondent whether owned or leased, including reclassification	Owned and used	Leased from others	Total in service of respondent (col. (h) & (i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units re-written into property accounts	All other units, including reclassification and second hand units purchased or leased from others						
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
	PASSENGER-TRAIN CARS											
	Non-Self-Propelled											
21	Coaches [PA, PB, PBO]											
22	Combined cars											
	[All class C, except CSB]											
23	Parlor cars [PBC, PC, PL, PO]											
24	Sleeping cars [PS, PT, PAS, PDS]											
25	Dining, grill and tavern cars										XXXX	
26	[All class D, PD]											
27	Non-passenger carrying cars										XXXX	
	[All class B, CSB, M, PSA, IA]											
28	Total (lines 21 to 27)											
	Self-Propelled Rail Motorcars											
29	Electric passenger cars											
	[EP, ET]											
30	Electric combined cars [EC]											
31	Internal combustion rail motorcars											
	[ED, EG]											
32	Other self-propelled cars											
	Specify types:											
33	Total (lines 29 to 32)											
34	Total (lines 28 and 33)											
	COMPANY SERVICE CARS											
35	Business cars [PV]										XXXX	
36	Boarding outfit cars [MWX]										XXXX	
37	Derrick and snow removal cars	4						4		4	XXXX	
	[MWU, MWV, MWW, MWK]											
38	Dump and ballast cars [MWB, MWD]	42				21	7	56		56	XXXX	
39	Other maintenance and service equipment cars	215				59	32	242		242	XXXX	
40	Total (lines 35 to 39)	261				80	39	302		302	XXXX	

710. INVENTORY OF EQUIPMENT—Continued

Instructions for reporting freight-train car data:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (d) give the number of units purchased or built in company shops. In column (e) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (n); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (i); units rented from others for a period less than one year should not be included in column (j).

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations	Units in service of respondent at beginning of year		Changes During the Year			
		Time-mileage cars	All others	Units Installed			
				New units purchased or built ¹	New or rebuilt units leased from others ¹	Rebuilt units acquired and rebuilt units rewritten into property accounts ¹	All other units, including reclassification and second hand units purchased or leased from others
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
FREIGHT TRAIN CARS							
41	Plain Box Cars - 40' (B100-129)						9
42	Plain Box Cars - 50' (B200-229; B300-329)	1,205					1
43	Equipped Box Cars (All Code A)	2,513					21
44	Plain Gondola Cars (G092-392; G401-492)	759					3
45	Equipped Gondola Cars (All Codes C and E)	65		21			
46	Covered Hopper Cars (L151-154; 251-254; 351-354; 451-454; 551-554; 651-654; 751-754)	1,293					17
47	Open Top Hopper Cars - General Service (All Code H)	1,434		127			9
48	Open Top Hopper Cars - Special Service (All Codes J and K)	178		34			
49	Refrigerator Cars - Non-mechanical (R100, 101, 102, 103, 105, 106, 107, 108, 109, 113, 114, 115, 116, R200, 201, 202, 203, 205, 206, 207, 208, 209, 213, 214, 215, 216)	18					
50	Refrigerator Cars - Mechanical (R104, 110, 111, 112, 117, 118, R204, 210, 211, 212, 217, 218)						
51	Flat Cars - TOFC/COFC (F071-078; F871-978)	48					2
52	Flat Cars - Multi-level (All Code V)	15					
53	Flat Cars - General Service (F101-109; F201-209)	12					
54	Flat Cars - Other (F111-189; 211-289; 301-389; 401-540)	82					9
55	Tank Cars - Under 22,000 Gallons (T-0, T-1, T-2, T-3, T-4, T-5)						
56	Tank Cars - 22,000 Gallons & Over (T-6, T-7, T-8, T-9)						
57	All Other Freight Cars (F191-199; 291; 391; L006-048; L070, L080, L090 - All "L" with second numeric 6; L161-L764; T-770; All Class S)	285		47			2
58	Total (lines 41 to 57)	7,907		229			73
59	Caboose (All N)	XXXX	26				
60	Total (lines 58, 59)	7,907	26	229			73

¹Box unequipped, XF boxcars and plain gondolas (which relate to incentive per diem orders).

New units purchased or built

Units rebuilt or acquired

General funds

Incentive funds

General funds

Incentive funds

710. INVENTORY OF EQUIPMENT--Continued

4. Column (m) should show aggregate capacity for all units reported in columns (k) and (l), as follows: for freight-train cars, report the nominal capacity (in tons of 2,000 lbs) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.

5. Time-mileage cars refers to freight cars, other than cabooses, owned or held under lease arrangement, whose interline rental is settled on a per diem and line haul mileage basis under "Code of Car Hire Rules" or would be so settled if used by another railroad.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS							
Changes during year (Concluded)	Units At Close of Year						Line No.
Units retired from service of respondent whether owned or leased including re-classification	Owned and used	Leased from others	Total in service of respondent (col. (i) & (j))		Aggregate capacity of units reported in col. (k) & (l) (see ins. 4)	Leased to others	
			Time-mileage cars	All other			
(i)	(i)	(j)	(k)	(l)	(m)	(n)	
9							41
11	1,195		1,195		75,478		42
9	2,500	25	2,525		183,114		43
7	755		755		61,189		44
	86		86		7,676		45
16	1,245	49	1,294		126,527		46
94	1,476		1,476		135,705		47
	212		212		19,802		48
							49
	18		18		1,080		50
							51
	50		50		3,850		52
	15		15		642		53
	12		12		924		54
	78	13	91		8,014		55
							56
							57
8	326		326		25,860		
154	7,968	87	8,055		649,861		58
	26		XXXX	26	XXXXXXXXXXXX		59
154	7,994	87	8,055	26	649,861		60

710. INVENTORY OF EQUIPMENT - Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations	Units in service of respondent at beginning of year		Changes During the Year			
		Per diem	All other	Units Installed			
				New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units re-written into property accounts	All other units, including reclassification and second hand units purchased or leased from others
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
	FLOATING EQUIPMENT						
61	Self-propelled vessels [Tugboats, car ferries, etc.]	X X X X					
62	Non-self-propelled vessels [Car floats, lighters, etc.]	X X X X					
63	Total (lines 61 and 62)	X X X X					
	HIGHWAY REVENUE EQUIPMENT						
64	Bogie-chassis	11					
65	Dry van	195					
66	Flat bed						
67	Open top						
68	Mechanical refrigerator						
69	Bulk						
70	Insulated						
71	Platform removable sides						
72	Other trailer or container						
73	Tractor						
74	Truck						
75	Total (lines 64 to 74)	206					

NOTES AND REMARKS

710. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Changes during year (Concluded)	Units At Close of Year						Line No.
Units retired from service of respondent whether owned or leased, including reclassification	Owned and used	Leased from others	Total in service of respondent (col. (i) & (j))		Aggregate capacity of units reported in col. (k) & (l) (see ins. 4)	Leased to others	
			Pier diem	All other			
(h)	(i)	(j)	(k)	(l)	(m)	(n)	
							61
			X X X X				62
			X X X X				63
			X X X X				
							64
67	11 128		11 128		2,765		65
							66
							67
							68
							69
							70
							71
							72
							73
							74
67	139		139		2,765		75

NOTES AND REMARKS

710-S. UNIT COST OF EQUIPMENT INSTALLED DURING THE YEAR

1. Give particulars as requested, separately, for the various classes of new units and rebuilt units of equipment installed by Respondent during the year. If information regarding the cost of any units installed is not complete at time of filing of report, the units should be omitted, but reference to the number of units omitted should be given in a footnote, the details as to cost to be given in the report of the following year. The cost of units under construction at the close of the year should not be reflected in this schedule even though part of the cost appears in the property account for the year. Indicate in column (e) whether an installation represents equipment purchased, (P); built or rebuilt by contract in outside railroad shops, (C); or built or rebuilt in company or system shops, (S).

2. In column (a) list each class or type of locomotive unit, car, or TOFC/COFC equipment on a separate line. By class is meant the standard classification used to distinguish types of locomotive units, freight cars or other equipment adopted by the Association of American Railroads; and should include physical characteristics requested by Schedule 710: locomotive units should be identified as to power source, wheel arrangement, and horsepower per unit; such as Multiple purpose diesel locomotive A units (B-B), 2500 HP; and cars should be identified as to special construction or service characteristics such as Aluminum covered hopper cars, LO; Steel boxcars-special service, XAP, etc., for TOFC/COFC show type of equipment as enumerated in Schedule 710.

3. In column (c) show the total weight in tons of 2,000 pounds. The weight of the equipment acquired should be the weight empty.

4. The cost should be the complete cost as entered on the ledger, including foreign line freight charges and handling charges.

5. Data for this schedule should be confined to the units reported in Schedule 710, columns (c) and (e) for locomotive units, passenger train cars and company service cars; columns (d) and (f) for freight train cars, floating equipment and highway revenue equipment. Disclose new units in the upper section of this schedule and in the lower section disclose rebuilt units acquired or rewritten into the Respondent's accounts. The term "new" as used herein shall refer to and mean a unit or units placed in service for the first time on any railroad.

6. All unequipped boxcars acquired in whole or in part with incentive per diem funds should be reported on separate lines and appropriately identified by footnote or sub-heading.

7. Report dollars in thousands.

NEW UNITS

Line No.	Class of equipment (a)	Number of units (b)	Total weight (tons) (c)	Total cost (d)	Method of acquisition (see instructions) (e)
1	2250 RS B23-7 Road Locos - BB	11	1,407	7,724	P
2	3500 RS GP50 Road Locos - BB	4	512	3,535	P
3					
4	100 T. 52'6" Covered Gondolas	21	784	1,097	P
5	70 T. 50' Woodrack Pulpwood Flats	47	1,363	1,417	P
6	100 T. 2100 CF Open Top Hopper Cars	12	396	403	P
7	100 T. 7526 CF Woodchip Hopper Cars	22	980	1,169	P
8	100 T. 3600 CF Open Top Hopper Cars	127	4,318	4,777	P
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25	TOTAL	244	XXXX	20,122	XXXX

REBUILT UNITS

26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38	TOTAL		XXXX		XXXX
39	GRAND TOTAL		XXXX		XXXX

Road Initials: CNO&TP

Year 19 81

NOTES AND REMARKS

715. HIGHWAY MOTOR VEHICLE OPERATIONS

Give particulars of highway motor vehicles operated by respondent in revenue and nonrevenue service and of revenue traffic handled for the respondent by others under contractual arrangements.

In reporting highway motor vehicle miles in line-haul service, show the mileage of buses and combination bus-trucks on line 5; the mileage of trucks and of bogies, trailers and semitrailers with trucks on line 6; and the mileage of tractors and of bogies, trailers and semitrailers with tractors on line 7. Vehicle miles in terminal service should be reported on line 8 and 9.

In reporting traffic carried and traffic handled 1 mile on lines 10 to 15, and on lines 20 to 23, both inclusive, show the total

number of tons and ton-miles of revenue freight in column (i) and the total number of passengers carried and passenger-miles in column (c), regardless of the class of vehicle used to perform the transportation service.

In reporting highway motor vehicles in nonrevenue service include those used in maintenance, shops, and storehouses, and transportation of company material; also buses used for transportation of company employees. Exclude automobiles used by officials and employees.

A. OPERATED BY RESPONDENT
(Revenue and nonrevenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
REVENUE SERVICE				
Vehicles owned or leased:				
1	Number available at beginning of year			
2	Number installed during the year			
3	Number retired during the year			
4	Number available at close of year			
Vehicle miles (including loaded and empty):				
Line haul (station to station):				
5	Passenger vehicle miles	XXXXXX		XXXXXX
6	Truck miles		XXXXXX	XXXXXX
7	Tractor miles		XXXXXX	XXXXXX
Terminal service: *				
8	Pick-up and delivery			
9	Transfer service			
Traffic carried:				
10	Tons—Revenue freight—Line haul	XXXXXX	XXXXXX	XXXXXX
11	Tons—Revenue freight—Terminal service only	XXXXXX	XXXXXX	XXXXXX
12	Revenue passengers—Line haul	XXXXXX		XXXXXX
13	Revenue passengers—Terminal service only	XXXXXX		XXXXXX
Traffic handled 1 mile:				
14	Ton-miles—Revenue freight—Line haul	XXXXXX	XXXXXX	XXXXXX
15	Revenue passenger-miles—Line haul	XXXXXX		XXXXXX
NONREVENUE SERVICE				
Vehicles owned or leased:				
16	Number available at beginning of year			
17	Number installed during the year			
18	Number retired during the year			
19	Number available at close of year			

*When performed by vehicles other than those used for line haul.

B. OPERATED BY OTHERS
(Revenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
Traffic carried:				
20	Tons—Revenue freight	XXXXXX	XXXXXX	XXXXXX
21	Revenue passengers	XXXXXX		XXXXXX
Traffic handled 1 mile:				
22	Ton-miles—Revenue freight	XXXXXX	XXXXXX	XXXXXX
23	Revenue passenger-miles	XXXXXX		XXXXXX

Road Initials: CNO&TP

Year 1981

715. HIGHWAY MOTOR VEHICLE OPERATIONS—Concluded

"Trailers" means trailer bodies used in TOFC/COFC service which are permanently mounted on running gear. "Containers" means trailer bodies used in TOFC/COFC service which are not

permanently mounted on wheels or chassis, but are separated from such running gear before being loaded on flat cars.

A. OPERATED BY RESPONDENT—Concluded
(Revenue and nonrevenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Trucks (i)	Combination bus-trucks (j)	Line No.
						1
						2
						3
						4
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		5
XXXXXX		XXXXXX			XXXXXX	6
XXXXXX				XXXXXX	XXXXXX	7
						8
						9
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	10
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	11
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	12
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	13
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	14
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	15
			38	39		16
			0	0		17
			0	9		18
			38	30		19

B. OPERATED BY OTHERS—Concluded
(Revenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Truck (i)	Combination bus-trucks (j)	Line No.
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	20
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	21
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	22
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	23

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716. HIGHWAY MOTOR-VEHICLE ENTERPRISES IN WHICH THE RESPONDENT HAD A DIRECT OR INDIRECT FINANCIAL INTEREST DURING THE YEAR

Give particulars of highway motor-vehicle enterprises in which the respondent had a financial interest, either directly or indirectly, during the year.

In column (a) identify each motor-vehicle enterprise by name and address, and in column (b) state whether the respondent's in-

terest in such enterprise was direct or indirect. If the interest was indirect, give the names of all intermediaries.

In column (c) give the date on which respondent first acquired its direct or indirect interest in the enterprise.

Line No.	Name and address of highway motor-vehicle enterprise (a)	Nature of respondent's interest (b)	Date on which respondent's direct or indirect interest was originally acquired (c)
1			
2			
3			
4			
5			
6			
7		NONE	
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			

GENERAL INSTRUCTIONS FOR PREPARING SCHEDULES 720, 721, 723, 726, 727, and 728

1. For purposes of these schedules, the track categories are defined as follows:

*Track category

- A - Freight density of 20 million or more gross ton-miles per mile per year (including track over which passenger service is provided—see Category F).
- B - Freight density of less than 20 million gross ton-miles per mile per year but at least 5 million (does not include track over which passenger service is provided—see Category F).
- C - Freight density of less than 5 million gross ton-miles per mile per year but at least 1 million (does not include track over which passenger service is provided—see Category F).
- D - Freight density of less than 1 million gross ton-miles per year (does not include track over which passenger service is provided—see Category F).
- E - Way and yard switching tracks (passing tracks, crossovers and turnouts shall be included in appropriate Category A, B, C, D, F, and Potential Abandonments, as appropriate).

F - Track over which any passenger service is provided (other than potential abandonments); however, if annual freight traffic density is greater than 20 million gross ton-miles per mile per year, the track shall be included in Track Category A.

Potential Abandonments - Route segments identified by railroads as potentially subject to abandonment as required by Section 10904 of the Interstate Commerce Act.

2. These schedules shall only include those lines maintained by the reporting carrier. It shall not include track maintained by others over which the reporting carrier has trackage rights.

3. If, for two consecutive years, a line segment classified in one track category maintains a traffic density which would place it in another, it shall be reclassified into that category as of the beginning of the second year.

4. Traffic density related to passenger service shall not be included in the determination of the track category of a line segment.

Note: For line segments containing more than single tracks, the total density over the route shall be used to determine track category.
Note: To determine average density, total track miles (route miles times number of tracks) rather than route miles shall be used.

720. TRACK AND TRAFFIC CONDITIONS

1. Disclose the requested information pertaining to track and traffic conditions.
2. Average speed reduction per slow order mile in column (e) shall be based on reduction from the maximum authorized timetable train speeds.

3. Miles under slow order in column (f) shall not include those due to ongoing maintenance, or other temporary track conditions such as floods or derailments.

Line No.	Track category	Mileage of tracks at end of period	Average annual traffic density in millions of gross ton-miles per mile**	Average running speed limit	Average speed reduction per slow order track mile	Track miles under slow orders at end of period
	(a)	(b)	(c)	(d)	(e)	(f)
1	A	546.58	30.50	32		0
2	B					
3	C					
4	D	35.65	0.32	19	9	0.30
5	E	305.39	XXXXXXXX	XXXXX	XXXXX	
6	F		XXXXXXXX	XXXXX	XXXXX	
7	Potential abandonments					
8	Total	887.62				0.30

721. TIES LAID IN REPLACEMENT

- (1) Disclose the requested information concerning ties laid in replacement.
- (2) In column (j), report the total board feet of switch and bridge ties laid in replacement.
- (3) The term "spot maintenance" in column (k) means repairs to track components during routing inspections, as opposed to programmed replacements aimed at upgrading the general condition of the tracks. " % of Spot Maintenance " refers to the percentage of total ties or board feet laid in replacement considered to be spot maintenance.

Line No.	Track Category (a)	Number of crossties laid in replacement							Total (i)	Switch and Bridge Ties (Board feet) (j)	Crossties Switch and Bridge Ties
		New Ties				Second-hand ties					% of Spot Maintenance (k)
		Wooden		Concrete (d)	Other (e)	Wooden		Other (h)			
		Treated (b)	Untreated (c)			Treated (f)	Untreated (g)				
1	A	50,943				--			50943	209608	8.3
2	B	--				--			--	--	--
3	C	--				--			--	--	--
4	D	--				--			--	--	--
5	E	51,868				16,916			68784	184237	74.7
6	F	--				--			--	--	--
7	Potential Abandonments	--				--			--	--	--
8	Total	102,811				16,916			119727	393845	46.4

9 Average cost of a tie

\$ 16.03

722. TIES LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of ties laid during the year in new construction during the year.

In column (a) classify the ties as follows:

(U) Wooden ties untreated when applied.

(T) Wooden ties treated before application.

(S) Ties other than wooden (steel, concrete, etc.). Indicate type in column (h).

Report new and second-hand (relay) ties separately, indicating in column (h) which ties are new.

In columns (d) and (g) should be shown the total cost, including transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply, storage, and seasoning yards; and, in the case of treated ties, also the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines and placing the ties in tracks, and of train service, other than that necessary in connection with loading or treatment, should not be included in this schedule. In these columns, "total cost" is to be reported in thousands.

Line No.	Class of ties	CROSSTIES			SWITCH AND BRIDGE TIES			Remarks
		Total number of ties applied	Average cost per tie	Total cost of crossties laid in new tracks during year	Number of feet (board measure) laid in tracks	Average cost per M feet (board measure)	Total cost of switch and bridge ties laid in new tracks during year	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
1	T	-0-	\$ -0-	\$ -0-	15,041	\$ 465.39	\$ 7	New
2	T	11,392	13.69	156				New
3	T				73,528	503.21	37	New
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20	Total	11,392	13.69	156	88,569	496.79	44	
21	Number of miles of new running tracks, passing tracks, cross-overs, etc., in which ties were laid				-0-			
22	Number of miles of new yard, station, team, industry, and other switching tracks in which ties were laid				2.16			

723. RAILS LAID IN REPLACEMENT

(1) Furnish the requested information concerning rails laid in replacement.

(2) The term "spot maintenance" in column (h) means repairs to track components during routine inspections, as opposed to programmed replacements aimed at upgrading the general condition of the tracks. "% of Spot Maintenance" refers to the percentage of total rails laid in replacement considered to be spot maintenance.

Line No.	Track category (a)	Miles of rail laid in replacement (rail-miles)				Total		Percent of spot maintenance (h)
		New rail		Relay rail		Welded rail (f)	Bolted rail (g)	
		Welded rail (b)	Bolted rail (c)	Welded rail (d)	Bolted rail (e)			
1	A	72.85	0	2.24	0.00	75.09	0.00	2.3
2	B	0.00	0	0.00	0.00	0.00	0.00	0.0
3	C	0.00	0	0.00	0.00	0.00	0.00	0.0
4	D	0.00	0	0.00	0.13	0.00	0.13	100.0
5	E	0.00	0	2.10	8.72	2.10	8.72	0.0
6	F							
7	Potential Abandonments							
8	Other							
9	TOTAL	72.85	0	4.34	8.85	77.19	8.85	2.1

10 Average cost of rails laid in replacement.

\$ 566.52
net ton

724. RAILS LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of all rails applied during the year in connection with the construction of new track.

In column (a) classify the kind of rail applied as follows:

- (1) New steel rails, Bessemer process.
- (2) New steel rails, open-hearth process.
- (3) New rails, special alloy (describe more fully in a footnote).
- (4) Relay rails.

Returns in columns (e) and (g) should be reported in whole numbers. Fractions of less than one-half should be disregarded, and fractions of one-half or more reckoned as one.

The returns in columns (d) and (h) should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines, and placing the rails in tracks, and of train service in connection with the distribution of the rails, should not be included in this schedule. In these columns, "total cost" is to be reported in thousands.

Line No.	Class of rail	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		Weight of Rail		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year	Average cost per ton (2,000 lb.)	Weight of Rail		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year	Average cost per ton (2,000 lb.)
		Pounds per yard of rail	Number of tons (2,000 lb.)			Pounds per yard of rail	Number of tons (2,000 lb.)		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1	2	132	9	4	444.44				
2	4					132	843	43	51.01
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16	Total	X X X	9	4	444.44	X X X	843	43	51.01
17	Number of miles of new running tracks, passing tracks, cross-overs, etc., in which rails were laid								.08
18	Number of miles of new yard, station, team, industry, and other switching tracks in which rails were laid								7.26
19	Track-miles of welded rail installed this year 45.11								total to date 493.45

725. WEIGHT OF RAIL

Give the particulars below called for concerning the road and track operated by the respondent at the close of the year. Only the respondent's proportion of jointly-owned mileage should be included. Under "Weight of rail," the various weights of rails should

be given. Road and track occupied under trackage right or other form of license should not be included herein, but all road and track held under any form of lease (granting exclusive possession to the lessee) should be included.

Line No.	Weight of rails per yard (a)	Line-haul companies (miles of main track) (b)	Switching and terminal companies (miles of all tracks) (c)	Remarks (d)
	Pounds			
1				
2	136	36.53		
3	132	456.99		
4	131	4.95		
5	130	11.22		
6	100	13.92		
7	90	19.65		
8	85	4.91		
9				
10				
11				
12				
13				
14				
15				
16				

726. SUMMARY OF TRACK MAINTENANCE

1. Disclose the requested information concerning the summary of track maintenance.

2. In column (d), (f), and (i) give the percentage of replacements to total units of property at year end.

Line No.	Track category (a)	Ties				Rail		Ballast	Track surfacing	
		Number of ties replaced		Percent replaced		Miles of rail replaced (rail-miles) (e)	Percent replaced (f)	Cubic yards of ballast placed (g)	Miles surfaced (h)	Percent surfaced (i)
		Crossties (b)	Switch and Bridge Ties (Board Feet) (c)	Crossties (d)	Switch and Bridge Ties (Board Feet) (e)					
1	A	50,943	209,608	3.2	3.0	75.09	6.9	139,379	187.2	34.2
2	B	--	--	--	--	0.00	0.0	--	--	--
3	C	--	--	--	--	0.00	0.0	--	--	--
4	D	--	--	--	--	0.13	0.2	1,459	--	--
5	E	68,784	184,237	7.8	2.0	10.82	1.8	41,063	45.7	15.0
6	F	--	--	--	--	0.00	0.0	--	--	--
7	Potential abandonments	--	--	--	--	0.00	0.0	--	--	--
8	Total	119,727	393,845	4.7	2.4	86.04	4.8	181,901	232.9	26.2

727. TEN-YEAR SUMMARY OF TRACK MAINTENANCE

1. Report in appropriate columns total numbers of replacements for all categories of track lines and the percentage of replacements to the units of property.

2. Explain in "Remarks" changes in track mileage due to acquisition, mergers, major abandonments and other disposals.

Line No.	Year (a)	Ties				Rail		Ballast	Track surfacing	
		Number of ties replaced		Percent replaced		Miles of rail replaced (rail-miles) (e)	Percent replaced (f)	Cubic yards of ballast placed (g)	Miles surfaced (h)	Percent surfaced (i)
		Crossties (b)	Switch and Bridge Ties (Board Feet) (c)	Crossties (d)	Switch and Bridge Ties (Board Feet) (e)					
1	Current year	119,727	393,845	4.7	2.4	86.04	4.8	181,901	232.9	26.2
2	First preceding	140,063	416,942	5.5	2.5	142.53	7.9	219,702	284.4	32.0
3	Second preceding	119,980	452,953	5.9	2.7	74.50	4.2	146,817	212.7	24.0
4	Third preceding	163,740	679,446	6.4	4.1	51.52	2.9	135,628	252.2	28.4
5	Fourth preceding	93,191	210,487	3.7	1.3	76.31	4.3	110,000	153.7	17.4
6	Fifth preceding	94,138	221,011	3.8	1.3	76.83	4.4	126,370	143.1	16.4
7	Sixth preceding	50,191	216,946	2.0	1.3	53.69	3.1	105,556	82.2	7.4
8	Seventh preceding	170,787	627,786	6.9	4.1	107.28	6.2	197,704	302.9	34.7
9	Eighth preceding	150,109	228,387	6.2	1.4	88.65	5.2	186,741	258.2	30.1
10	Ninth preceding	135,555	--	5.6	--	46.30	2.7	123,778	165.3	19.3

REMARKS

728. DEFERRED MAINTENANCE-TRACKS

- (1) Disclose the requested information concerning the monetary and quantity of deferred maintenance of tracks.
- (2) Explain in remarks section below the methods and/or calculations used in determining the amounts and quantities reported.

Line No.	Type of Track	Monetary Amount of Deferred Maintenance	
		End of the Year	Beginning of the Year
	(a)	(b)	(c)
1	A	\$	\$
2	B		
3	C		
4	D		
5	E		
6	F		
7	Potential Abandonments		
8	Total Tracks		
	Selected Track Maintenance	Quantities of Deferred Maintenance	
		End of the Year	Beginning of the Year
9	Crossties		
10	Rail		
11	Ballast		

Remarks

SEE SOUTHERN RAILWAY COMPANY ANNUAL REPORT R-1

NOTES AND REMARKS

750. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

Show hereunder the amounts of the various kinds of fuel consumed by locomotive units and motors or other self-propelled rail cars in the service of the respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity. The ton of 2,000 pounds should be used.

Kilowatt-hours, for entry in column (c) of section A, and column (h) of section B, are to be figures at high tension taps (point of production or point of purchase), and divided among the several classes of service, the division being made on the respondent's best estimate if actual figures are not available.

A. LOCOMOTIVES

Line No.	Kind of locomotive service (a)	Diesel	Electric	Other (Steam, Gas Turbine, Etc.)	
		Diesel oil (gallons) (b)	Kilowatt-hours (c)	Coal (tons) (d)	Fuel oil (gallons) (e)
1	Freight _____	24,288,578			
2	Passenger _____				
3	Yard switching _____	1,786,627			
4	Total _____	26,075,205			
5	Cost of Fuel* _____	\$ 26,127	\$	\$	\$
6	Work Train _____	153,988			

B. RAIL MOTORCARS

Line No.	Kind of locomotive service (f)	Diesel	Electric	Gasoline
		Diesel oil (gallons) (g)	Kilowatt-hours (h)	Gasoline (gallons) (i)
7	Freight _____			
8	Passenger _____			
9	Yard switching _____			
10	Total _____			
11	Cost of Fuel* _____	\$	\$	\$
12	Work Train _____			

*Show cost of fuel charged to train and yard service (Functions 67-Loco. Fuels and 68-Electric Power Purchased/Produced for Motive Power). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service. (Dollars in thousands)

755 Railroad Operating Statistics

Unit Train, Way Train, and Through data under Items, 2, 3, 5, 7, and 13 shall be obtained from conductor's wheel reports (freight) or similar records. Unit Trains, for the purpose of this report, are defined as a solid train with a fixed, coupled consist operated continuously, in shuttle service under load from origin and delivered intact at destination, and returning empty for reloading at the same origin. Way Trains are defined as trains operated primarily to gather and distribute cars in road service and move them between way stations or way points. Through Trains are those trains operated between two or more major concentration or distribution points. Do not include unit train statistics in way and through train statistics. A transportation train is a train transporting revenue freight or passengers or moving with empty cars prior or subsequent to such revenue service. A work train is a train operated solely or preponderantly for the purpose of transporting company freight, work equipment or company employees. Statistics for work trains should be reported under Item 12 only. Statistics related to company equipment, company employees and company freight moving in transportation trains are not to be reported in Item 12, but are to be reported in Items 5-17, 7-04, 8-02, 8-03, and 9-04 through 9-07 as instructed in notes I, K, and L.

(A) Miles of road opened at close of year, excluding industrial tracks, yard tracks, and sidings. Compute data for columns (b) and (c) by averaging mileage for each quarter.

(B) A train-mile is the movement of a train a distance of one-mile. In computing train-miles, fractions representing less than one-half mile shall be disregarded and other fractions considered as one mile. Train miles-running shall be based on the actual distance run between terminals and/or stations and shall be computed from the official time tables or distance tables. Train-miles shall not be increased to cover the running of locomotives from shops to terminals, doubling hills, switching, or other work at way stations, or for the service of helper or pusher locomotives or of extra locomotives on double-head or triple-head trains. When the carrier's trains are detoured over foreign roads, the miles shall be computed on the basis of the miles actually run and in accordance with the service performed. Train-miles shall be kept separately for trains hauled by locomotives and trains moved by motorcars.

(C) A locomotive is a self-propelled unit of equipment designed solely for moving other equipment. A locomotive unit-mile is a movement of a locomotive unit one mile under its own power. Include miles made by all locomotive units. In spaces marked "type" indicate type of motive power (electric, etc.), accumulating unit-miles reported. Types making less than 2 percent of total miles for service need not be segregated. Exclude miles made by motorcars. Miles of locomotives in helper service shall be computed on the basis of actual distance run in such service.

(D) All locomotive unit-miles in road service shall be based on the actual distance run between terminals and/or stations. Follow instructions (B) regarding fractions and official time-tables for computing locomotive-miles.

(E) Train switching locomotive-miles shall be computed at the rate of six miles per hour for the time actually engaged in such service. Include miles allowed train locomotives for performing switching service at terminals and Way stations.

(F) Yard switching locomotive-miles shall be computed at the rate of six miles per hour for the time actually engaged in yard switching service. Include miles allowed yard locomotives for switching service in yards where regular switching service is maintained and in terminal switching and transfer service.

(G) A motorcar is a self-propelled unit of equipment designed to carry freight or passenger traffic, and is not considered a locomotive. Include miles of all motorcars and trailing units.

(H) Use car designations shown in Schedule 710. Report under Railroad owned and leased miles. Items 5-1 and 5-11 both foreign cars and respondents' own cars while on the line of the respondent railroad. Report in Items 5-13 and 5-15 miles for private-line cars (whether under railroad control or not) and shipper owned cars under the private-line category. A car-mile is a movement of a unit of car equipment a distance of one mile. Report miles made by flatcars carrying loaded highway trailers or empty highway trailers moving under revenue billings as loaded freight car-miles and miles made by flatcars carrying other empty highway trailers as empty freight car-miles. Exclude miles made by motorcars and report miles made by business cars of other than reporting carrier as sleeping car-miles in Item 6-03. Report mail, express baggage cars and combination cars other than 6-02 combination cars, in Item 6-05.

(I) Exclude from Items 5-01, 5-11, 5-13, and 5-15 Car-Miles of work equipment, cars carrying company freight and no-payment cars moving in transportation trains. Include such car-miles in Item 5-17 and 5-18. No payment car-miles are miles made by private-line cars (other than railroad controlled) and shipper-owned cars for which the railroad does not reimburse the owner on a loaded and/or empty mile basis. That is, if the payment for the loaded miles includes the empty miles, the loaded and empty miles should not be considered no-payment car miles.

(J) Report miles actually run by passenger-train cars in transportation service. Passenger-train car-miles include miles run by coaches and cars in which passengers are carried at regular tariff fares without extra charge for space occupied; miles run by combination passenger and baggage, passenger and mail, passenger and express; miles run by sleeping, parlor and other cars for which an extra fare is charged; miles run by dining, cafe, and other cars devoted exclusively to the serving of meals and other refreshments and by club, lounge, and observation cars; miles run by railway business cars operated for the transportation of the carriers officers and employees; miles run by other passenger-train cars where services are combined such as baggage, express and mail.

(K) Compute from conductors' or dispatchers' train reports or other appropriate source, weight in tons (2,000 pounds). Item 7-01 includes weight of all locomotive units moved one mile in transportation trains. Ton-miles of motorcars should be excluded. Items 7-02 and 7-03 represent tons behind locomotive units (cars and contents, cabooses) moved one mile in transportation trains (excluding non-revenue gross ton-miles). Non-revenue gross ton-miles in transportation trains include work equipment and cars carrying company freight (and their contents). Use 150 lbs. as the average weight per passenger, and 4 tons as the average weight of contents of each headend car.

(L) Compute from conductors' train reports or other appropriate source. Ton-miles represent the number of tons of revenue and non-revenue freight moved one mile in transportation train. Include net ton-miles in motorcar trains. Exclude i.e.l. shipment of freight handled in mixed baggage express cars. Total Ton-Miles Revenue Freight, should correspond to the Ton-Miles reported on Form CBS.

(M) Road service represents elapsed time of transportation trains (both ordinary and light) between time of assignment at initial terminals and time of completion of work at final terminals including train switching at way stations and delays on road as shown by conductors' or dispatchers' train reports. Include time of motorcar service performed by train locomotives at terminals and way stations. Report in Item 9-02 train switching hours included in Item 9-01. Train switching is the time spent by the train while performing switching service initial, intermediate and final at terminals and way stations. A train hour is independent of the number of locomotives in the train.

755 Railroad Operating Statistics—Continued

(N) Yard switching hours expended in switching service performed by yard crews in yards where regular switching service is maintained, including terminal switching and transfer service in connection with the transportation of revenue and incidentally of company freight. Hours in yard switching are independent of the number of locomotives used.

(O) Work-train miles include the miles run by trains engaged in company service such as official inspection; inspection trains for railway Commissioners for which no revenue is received; trains running special with fire apparatus to save carrier's property from destruction; trains run for transporting the carrier's employees to and from work when no transportation charge is made; wrecking trains, trains run solely for the purpose of transporting company material; trains run for distributing material and supplies for use in connection with operations and all other trains used in work-train services. Exclude miles run by locomotives while engaged incidentally in switching company materials in company shops or material yards in connection with regular yard switching service or in switching equipment for repairs between yards and shops.

(P) The number of loaded freight cars shall be obtained from the conductors' wheel report and shall be the sum of all loaded cars handled by each train. For example, if a car moves loaded in: (1) a way train from the origination point; (2) in two through trains; and (3) in a way train to the destination point, the total count of loaded cars would be four—two counts for the movements in the way trains and two counts for the movement in through trains. Therefore, each car originated or received from a connecting carrier receives an initial count plus one count for each subsequent physical transfer between trains on respondent

lines. No additional count is given because of crew change or changes in track identification number unless there is a physical transfer of the car between trains. Each car moving under revenue billing shall be considered as loaded cars.

(Q) Report vehicles (TOFC trailers/containers, automobiles and trucks) loaded and unloaded to and from TOFC and multiple level freight cars when the work is performed at the railroad's expense.

(R) Report total number of loaded revenue trailers/containers picked up plus trailers/containers delivered, when the work is performed at the railroad's expense.

(S) Report under Marine Terminals, Item 16, the tons loaded onto and unloaded from marine vessels at the expense of the reporting railroad.

(T) Report the total number of foreign per diem cars on line. Foreign Per Diem Cars refers to freight cars other than cabooses owned by other railroads, whose interline rental is settled on a per diem basis under the code of per diem rules.

Carriers will be governed by local conditions in determining whether a car at an interchange point should be considered as "on line". Unserviceable cars include cars out of service in connection with repair work. It includes cars on repair tracks repaired and awaiting switching, cars on repair tracks undergoing or awaiting switching, cars awaiting movement to repair tracks held in train yard (excluding cars which are to be repaired in train yard without loss of time), cars moving empty in trains en route to shops, and cars stored awaiting disposition.

Surplus cars are cars which are in serviceable condition available for loading at the initial count on the last day of the year, but which have not been placed for loading within 48 hours. A record shall be made of all such cars on hand at 12:01 a.m. of the day following the last day of each year and a count of the same cars made 48 hours later to ascertain those still not placed for loading. The count of surplus cars shall include cars assembled in advance to meet loading requirements of more than one day, cars which have not been moved because of infrequent train service as on branch lines, cars set aside or stored for special or future loading such as perishables, grain, autos, rough freight, et cetera, cars stored because of seasonal decline in traffic, such as coal cars, ore cars, et cetera. The count of surplus cars shall not include cars out of service in connection with repairs, cars actually moving en route to owners, cars moving on car service order, cars in transit to loading points on holding road or to another road. The phrase "placed for loading" refers to (1) physical switching of a car into position for loading (2) physical switching of a car into possession of a shipper who will subsequently move it to loading position; and (3) physical switching onto tracks at a freight house, pier, et cetera, for the purpose of being loaded.

Road Initials

CNOTP

Year 19¹¹⁹
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NOTES AND REMARKS

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ITEM DESCRIPTION (a)	LINE NO.	FREIGHT TRAIN (b)	PASSENGER TRAIN (c)	ITEM DESCRIPTION (a)	LINE NO.	FREIGHT TRAIN (b)	PASSENGER TRAIN (c)
1. Miles of Road Operated (A)	1			5. Freight Car-Miles: (Thousands) (H)			
2. Train Miles-Running (B)				5-01 RR Owned & Leased Cars-Loaded			
2-01 Unit Trains	2			5-010 Box-Plain 40-Foot	27		
2-02 Way Trains				5-011 Box-Plain 50-Foot & Longer	28		
2-020 Diesel Locomotives	3			5-012 Box-Equipped	29		
2-021 Other Locomotives	4			5-013 Gondola-Plain	30		
2-03 Through Trains				5-014 Gondola-Equipped	31		
2-030 Diesel Locomotives	5			5-015 Hopper-Covered	32		
2-031 Other Locomotives	6			5-016 Hopper-Open Top-General Service	33		
2-04 Total Train Miles (lines 2-6)	7			5-017 Hopper-Open Top-Special Service	34		
2-05 Motorcars	8			5-018 Refrigerator-Mechanical	35		
2-06 Total, All Trains (lines 7, 8)	9			5-019 Refrigerator-Non-Mechanical	36		
3 Locomotive Unit Miles: (C)				5-020 Flat-TOFC/COFC	37		
Road Service: (D)				5-021 Flat Multi-Level	38		
3-01 Unit Trains	10			5-022 Flat-General Service	39		
3-02 Way Trains				5-023 Flat-All Other	40		
3-020 Diesel	11			5-024 All Other Car Types-Total	41		
3-021 All Other (Type)	12	SEE SCHEDULE 755 IN		5-025 Total (lines 27-41)	42		
3-03 Through Trains		SOUTHERN RAILWAY		5-11 RR Owned & Leased Cars-Empty			
3-030 Diesel	13	COMPANY ANNUAL REPORT		5-110 Box-Plain 40-Foot	43		
3-031 All Other (Type)	14	FORM R-1		5-111 Box-Plain 50-Foot & Longer	44		
3-04 Total (lines 10-14)	15			5-112 Box-Equipped	45		
Train Switching: (E)				5-113 Gondola-Plain	46		
3-11 Diesel	16			5-114 Gondola-Equipped	47		
3-12 A. Other (Type)	17			5-115 Hopper-Covered	48		
3-13 Total (lines 16, 17)	18			5-116 Hopper-Open Top-General Service	49		
Yard Switching: (F)				5-117 Hopper-Open Top-Special Service	50		
3-21 Diesel	19			5-118 Refrigerator-Mechanical	51		
3-22 All Other (Type)	20			5-119 Refrigerator-Non-Mechanical	52		
3-23 Total (lines 19, 20)	21			5-120 Flat-TOFC/COFC	53		
3-31 Total All Services (lines 15, 18, 21)	22			5-121 Flat-Multi-Level	54		
4 Motorcar Car-Miles: (Thousands) (G)				5-122 Flat-General Service	55		
4-01 Diesel	23			5-123 Flat-All Other	56		
4-02 Electric	24			5-124 All Other Car Types	57		
4-03 All Other	25			5-125 Total (lines 43-57)	58		
4-04 Total (lines 23-25)	26						

755 Railroad Operating Statistics—Continued

ITEM DESCRIPTION (a)	LINE NO.	FREIGHT TRAIN (b)	PASSENGER TRAIN (c)	ITEM DESCRIPTION (a)	LINE NO.	FREIGHT TRAIN (b)	PASSENGER TRAIN (c)
5-13 Private Line Cars-Loaded (H)				5-164 Tank-Under 22,000 Gallons	91		
5-130 Box-Plain 40-Foot	59			5-165 Tank-22,000 Gallons and Over	92		
5-131 Box-Plain 50-Foot & Longer	60			5-166 All Other Car Types	93		
5-132 Box-Equipped	61			5-167 Total (lines 77-93)	94		
5-133 Gondola-Plain	62			5-17 Work Equipment & No Payment Cars-Miles (I)			
5-134 Gondola-Equipped	63			5-170 Unit Trains	95		
5-135 Hopper-Covered	64			5-171 Way Trains	96		
5-136 Hopper-Open Top-General Service	65			5-172 Through Trains	97		
5-137 Hopper-Open Top-Special Service	66			5-173 Total (lines 95-97)	98		
5-138 Refrigerator-Mechanical	67			5-18 Total Car-Miles by Train Type:			
5-139 Refrigerator-Non-Mechanical	68			5-180 Unit Trains	99		
5-140 Flat-TOFC/COFC	69			5-181 Way Trains	100		
5-141 Flat-Multi-Level	70			5-182 Through Trains	101		
5-142 Flat-General Service	71			5-183 Total (lines 99-101)	102		
5-143 Flat-All Other	72			5-19 Caboose Miles	103		
5-144 Tank Under 22,000 Gallons	73			6. Passenger Car-Miles: (Thousands)(J)			
5-145 Tank-22,000 Gallons and Over	74			6-01 Coaches	104		
5-146 All Other Car Types	75			6-02 Combination, Passenger Cars	105		
5-147 Total (lines 59-75)	76			6-03 Sleeping and Parlor Cars	106		
5-15 Private Line Cars-Empty (H)				6-04 Dining, Grill and Tavern Cars	107		
5-150 Box-Plain 40-Foot	77			6-05 Head-end Cars (Other than 6-02)	108		
5-151 Box-Plain 50-Foot & Longer	78			6-06 Total (lines 104-108)	109		
5-152 Box-Equipped	79			6-07 Business Cars	110		
5-153 Gondola-Plain	80			6-08 Crew Cars (Other than C cabooses)	111		
5-154 Gondola-Equipped	81			7. Gross Ton-Miles: (Thousands)(K)			
5-155 Hopper-Covered	82			7-01 Road Locomotives	112		
5-156 Hopper-Open Top-General Service	83			7-02 Freight Trains, Crs., Cnts., and Caboose			
5-157 Hopper-Open Top-Special Service	84			7-020 Unit Trains	113		
5-158 Refrigerator-Mechanical	85			7-021 Way Trains	114		
5-159 Refrigerator-Non-Mechanical	86			7-022 Through Trains	115		
5-160 Flat-TOFC/COFC	87			7-03 Passenger-Trains, Crs., and Cnts.	116		
5-161 Flat-Multi-Level	88			7-04 Non-Revenue	117		
5-162 Flat-General Service	89			7-05 Total (lines 112-117)	118		
5-163 Flat-All Other	90						

755 Railroad Operating Statistics—Continued

ITEM DESCRIPTION (a)	LINE NO.	FREIGHT TRAIN (b)	PASSENGER TRAIN (c)	ITEM DESCRIPTION (a)	LINE NO.	FREIGHT TRAIN (b)	PASSENGER TRAIN (c)
8. Tons of Freight (<i>Thousands</i>)				14. TOFC/COFC-Number of Rev. Trailers & Containers Loaded & Unloaded (Q)	137		
8-01 Revenue	119			15. Multi-Level Cars-Number of Motor Vehi- cles Loaded & Unloaded (Q)	138		
8-02 Non-Revenue	120			16. TOFC/COFC Number of Rev. Trailers Picked Up and Delivered (R)	139		
8-03 Total (lines 119, 120)	121			17. Revenue Tons-Marine Terminals (S)			
9. Ton-Miles of Freight (<i>Thousands</i>)(L)				17-01 Marine Terminals-Coal	140		
9-01 Revenue-Road Service	122			17-02 Marine Terminals-Ore	141		
9-02 Revenue-Lake Transfer Service	123			17-03 Marine Terminals-Other	142		
9-03 Total (lines 122, 123)	124			17-04 Total (lines 140-142)	143		
9-04 Non-Revenue-Road Service	125			18. Number of Foreign Per Diem Cars on Line (T)			
9-05 Non-Revenue-Lake Transfer	126			18-01 Serviceable	144		
9-06 Total (lines 125, 126)	127			18-02 Unserviceable	145		
9-07 Total-Revenue & Non-Revenue (lines 124, 127)	128			18-03 Surplus	146		
10. Train Hours: (<i>M</i>)				18-04 Total Lines 144-146	147		
10-01 Road Service	129						
10-02 Train Switching	130						
11. Total Yard-Switching Hours (<i>N</i>)	131						
12. Train-Miles Work Trains: (<i>O</i>)							
12-01 Locomotives	132						
12-02 Motorcars	133						
13. Number of Loaded Freight Cars: (<i>P</i>)							
13-01 Unit Trains	134						
13-02 Way Trains	135						
13-03 Through Trains	136						

760. GRADE CROSSINGS A—Railroad With Railroad

1. A crossing of a railroad with a railroad means the intersection of all the tracks on one right-of-way with all of the tracks on another right-of-way, whether or not owned or operated by the same company; thus, the intersection of one double-track line with another double-track line shall be reported as one crossing. Each such crossing shall be reported only by the carrier who performs the actual maintenance of the signal or interlocking protection, if so provided, or by the carrier who maintains the crossing frogs where no protection exists. The carrier which actually performs the maintenance shall be the reporting carrier, even though other party, or parties, assume a part or all of the expense of such maintenance. Where portions of the apparatus are maintained by two or more companies, as for example—the condition where one crossing frog is maintained by one company and the second frog by the other company, agreement should be made between carriers as to which shall report. Report should be made of each crossing, whether main line, branch line, or switching tracks are involved, so long as separate rights-of-way are involved, regardless of whether or not the

rights-of-way involved are owned or leased by the same company. A cross-over from one track to another on the same right-of-way, or the use of a crossing frog for the intersection of two tracks in the same right-of-way, is not to be considered as a crossing in this connection. If one right-of-way intersects two or more rights-of-way in the same vicinity a separate crossing shall be reported for each such intersection, even though all are controlled by one interlocking plant. In such case, this fact should be explained in a footnote in order that the interlocking plant may not be counted more than once.

2. The term "Protection" as used in this connection should include all signalling or derailing devices which may restrict the use of the crossing by either carrier. It shall not include stationary or other cautionary signs which merely indicate the proximity of a crossing. Where crossings are protected by more than one of the types of protection shown in columns (b) to (f) inclusive, the kind of protection, etc., should be reported in only one classification and that of the more elaborate type.

Line No.	Number of crossings (a)	Interlocking (b)	Automatic signals (automatic interlocking) (c)	Derails on one line, no protection on other (d)	Hand-operated signals, without interlocking (e)	Gates (f)	Total specially protected (g)	Total not specially protected (h)	Grand total (i)
1	Number at beginning of year								
2	Crossing added: New crossings								
3	Change in protection								
4	Crossings eliminated: Separation of grade								
5	Change in protection								
6	Other causes								
7	Number at close of year								
8	Number at Close of Year by States:								
9									
10									
11									
12	NO LONGER REQUIRED - ICC DOCKET NO. 38590								
13									
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760. GRADE CROSSINGS - Continued
B- Railroad With Highway

1. A highway grade crossing is to be regarded as a single crossing of all of the tracks within the adjacent owned or leased right(s) of way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at the same grade to the extent that the tracks are located within the limits of a single set of grade crossing signs or protective devices having an integrated set of actuating circuits.

2. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads or driveways not dedicated to public use. All crossings of tracks at grade with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad right-of-way.

3. A private grade crossing which becomes public during the year should be reported as a new grade crossing. A grade crossing of a dual or multi-lane highway should be reported as one crossing. In the classification of protection, a crossing having more than one of the classes of protection listed below should be reported once only, using the furthest left column that applies. To avoid

duplicate reporting of jointly owned, jointly maintained or jointly used crossings, one railroad shall be designated the reporting road by mutual agreement of the interested parties.

4. In columns (b) and (c) include grade crossings with or without audible signals. In columns (d) and (e) include grade crossings with or without any type of audible or visible supplemental device. Exclude from columns (f) and (g) those crossings where train movement is protected only by a member of the train crew. Audible signals reportable in column (h) include any train-actuated bell, whistle, siren or other audible device located adjacent to the crossing. Other automatic signals reportable in column (i) include wigwags, Highway Traffic Signals or special types of train-actuated devices with or without audible supplements. Include in column (l), in addition to "Railroad Crossing" crossbuck, any other static sign (except "Number of Tracks" sign) or any non-train-actuated signal such as amber continuous-flashing lights. In column (m) report other than railroad crossbuck. Totals in column (o), lines 9 and 10 should be equal, resulting in no change in the total number of crossings.

TYPES OF PROTECTION FOR, AND NUMBERS OF CROSSINGS AT GRADE

Line No.	Item of Annual Change	Automatic gates with flashing lights (b)	Automatic flashing light signals (c)	Gates manually operated		Watchmen only		Audible signals only (h)	Other automatic signals (i)	Total indicating warning of train approach (j)	"Railroad crossing" crossbuck (k)	Crossbuck signs with other fixed signs (l)	Other fixed signs only (m)	No signs or signals (n)	Total crossings at grade (o)
				24 hours per day (d)	Less than 24 hours per day (e)	24 hours per day (f)	Less than 24 hours per day (g)								
1	Number at beginning of year														
2	Added: By new, extended or relocated highway														
3	By new, extended or relocated railroad														
4	Total added														
5	Eliminated: By closing or relocation of highway														
6	By relocation or abandonment of railroad														
7	By separation of grades														
8	Total eliminated														
9	Changes in protection: Number of each type added														
10	Number of each type deducted														
11	Net of all changes														
12	Number at close of year														
	Number at close of year by States:														
13															
14															
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NO LONGER REQUIRED - ICC DOCKET NO. 38590

761. GRADE SEPARATIONS Highway-Railroad

1. (a) A highway-railroad grade separation is to be regarded as a single crossing of all of the tracks within the owned or leased right-of-way or contiguous rights-of-way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at separate grades.

(b) Not to be included are structures which serve some major purpose other than the avoidance of conflict of railway movements with highway movements and which contain no design features required for accommodation of the intersecting traffic flow as in the case of major tunnels.

(c) In order to avoid duplicate reporting and possible confusion, in reporting grade separations used or maintained by more than one railroad, the interested parties in each case should designate one line to be the reporting railroad.

2. All separated crossings of tracks with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad owned right-of-way.

3. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads not dedicated to public use.

4. A private crossing which becomes public during the year should be reported as a new crossing.

5. A crossing of a dual or multi-lane highway should be reported as one crossing.

Line No.	Items of Annual Change (a)	Types and numbers of highway-railroad grade separations		
		Overpass (Highway above railroad) (b)	Underpass (Railroad above highway) (c)	TOTAL (d)
1	Number at beginning of year _____			
2	Added: By new, extended or relocated highway _____			
3	By new, extended or relocated railroad _____			
4	By elimination of grade crossing _____			
5	Total added _____			
6	Deducted: By closing or relocation of highway _____			
7	By relocation or abandonment of railroad _____			
8	Total deducted _____			
9	Net of all changes _____			
10	Number at close of year _____			
	Number at close of year by States:			
11				
12				
13				
14	NO LONGER REQUIRED - ICC DOCKET NO. 38590			
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800. CONTRACTS, AGREEMENTS, ETC.

1. Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the rail transportation of persons or items at other than tariff rates, or the purchase of equipment under conditional sales plans without the issuance of securities by respondent, making such statements in the following order:

- (a) Freight or transportation companies or lines.
- (b) Other railway companies.
- (c) Steamboat or steamship companies.
- (d) Telegraph companies.
- (e) Telephone companies.
- (f) Equipment purchased under conditional sales contracts.
- (g) Routing traffic of affiliated companies.
- (h) Other contracts.

2. Under item 1(b), include particulars of joint facility arrangements entered into during the year by the respondent, including those maintained or operated by other carriers as well as those maintained or operated by respondent. For each joint facility, give a brief statement of the basis or bases on which revenues, expenses, taxes, interest on investment, and other items, if any, related to the facility are apportioned among the carriers using the facility or otherwise deriving benefit therefrom.

3. Under item 1(f), give particulars of conditional sales agreements, lease or rental contracts, and other similar instruments, entered into by respondent for the purchase of equipment, which provide for payment in installments and do not involve the issuance of securities by respondent. State the names of the parties to the contracts or agreements, the number of units of each class of equipment covered, and the terms and conditions of payment.

4. Under item 1(g), give particulars of arrangements, written or oral with affiliated companies for routing of traffic. Through route arrangements for handling of traffic interchanged with carrier affiliates should not be reported.

5. Under item 1(h), Other contracts, describe briefly the particulars of all contracts or agreements, including estimated amounts receivable, under which a government agency, or instrumentality thereof, seeks to assist respondent with grants or aid for providing passenger commuter or other passenger-train services.

6. Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$50,000 per year, and which, by its terms, is otherwise unimportant.

7. In lieu of giving abstracts, copies of contracts may be filed. Every copy of a contract furnished in connection with the foregoing requirement should be listed hereunder.

8. The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

9. Compliance with the requirements of this schedule does not relieve the respondent of the duty placed upon common carriers by 49 U.S.C. 10764 of the revised, Interstate Commerce Act, which reads as follows:

(a)(1) A common carrier providing transportation subject to the jurisdiction of the Interstate Commerce Commission under subchapter I of chapter 105 of this title shall file with the Commission a copy of each arrangement related to transportation affected by this subtitle that the carrier has with another common carrier. The Commission may require other carriers and brokers subject to its jurisdiction under chapter 105 to file a copy of each arrangement related to transportation or service affected by this subtitle that they have with other persons.

(2) When the Commission finds that filing a class of arrangements by a carrier subject to its jurisdiction under subchapter I of that chapter is not necessary in the public interest, the Commission may except the class from paragraph (1) of this subsection.

(b) The Commission may disclose the existence or contents of an arrangement between a contract carrier and a shipper filed under subsection (a) of this section only if the disclosure is—

(1) limited to those parts of the arrangement that are necessary to indicate the extent of its failure to conform to a tariff then in effect under section 10762 of this title; or

(2) consistent with the public interest and made as a part of the record in a formal proceeding.

<u>Class</u>	<u>With</u>	<u>Date</u>	<u>Description</u>
(f)	Citibank, N.A. Trustee	6/ 1/81	44 100-Ton Open Hopper Cars 11 B23-7 Diesel Locomotives 21 100-Ton Covered Coil Cars
(f)	Manufacturers Hanover Trust Company, Trustee	8/ 1/81	83 100-Ton 3600 Cu.Ft. Open Hopper Cars 4 GP50 Diesel Locomotives

850. COMPETITIVE BIDDING--CLAYTON ANTITRUST ACT

Section 10 of the Clayton Antitrust Act (15 U.S.C. 20) states that "no common carrier engaged in commerce shall have any dealings in securities, supplies or other articles of commerce, or shall make or have any contracts for construction or maintenance of any kind, to the amount of more than \$50,000, in the aggregate, in any one year, with another corporation, firm, partnership or association when the said common carrier shall have upon its board of directors or as its president, manager or as its purchasing or selling officer, or agent in the particular transaction, any person who is at the same time a director, manager, or purchasing or selling officer of, or who has any substantial interest in, such other corporation, form, partnership or association, unless and

except such purchases shall be made from, or such dealings shall be made with, the bidder whose bid is the most favorable to such common carrier, to be ascertained by competitive bidding under regulations to be prescribed by rule or otherwise by the Interstate Commerce Commission." The specification for competitive bids is found in the Code of Federal Regulations, Part 1010-Competitive Bids through Part 1010.7 - Carriers Subject to the Interstate Commerce Act.

In column (g), identify the company awarded the bid by including company name and address, name and title of respondent officers, directors, selling officer, purchasing officer and/or general manager that has an affiliation with the seller.

	Nature of bid (a)	Date Published (b)	Contract number (c)	No. of bidders (d)	Method of awarding bid (e)	Date filed with the Commission (f)	Company awarded bid (g)
1							
2							
3							
4							
5							
6							
7							
8							
9							
10			This Company had no dealings, and executed no contracts, of the kind requiring compliance with the Commission's competitive bidding rules pursuant to Section 10 of the Clayton Antitrust Act (49 CFR Part 1010 through Part 1010.7) during 1981.				
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
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27							
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30							

900. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

1. In columns (a) and (b) enter the name and position of each of the persons named in Schedule 110 of this report to whom the respondent paid the largest amount during the year as compensation for current or past service over and above necessary expenses incurred in discharge of duties. In addition, list all other officers, directors, pensioners or employees, if any, to whom the respondent paid \$75,000 or more in total compensation during the year.

2. The salary per annum to be entered in column (c) is the annual rate at which an employee is paid rather than the amount actually paid for a part of a year. If the salary of an individual was increased or decreased during the year, show salary before each change as well as at close of year.

3. If an officer, director, etc., receives compensation from one or more of the affiliated companies listed in Schedule 112 reference to this fact should be made if the aggregate compensation from all companies amounts to \$75,000 or more.

4. Report in column (d) the total amount of compensation other than annual salary paid to each listed employee during the year. This includes forms of nonmonetary compensation given which directly benefits each employee. Examples:

Fair value of property given, such as exclusive use of an automobile;

Amounts paid for membership of the employee in nonbusiness associations, private clubs, etc.;

Commissions, bonuses, shares in profits;

Contingent compensation plans;

Monies paid or accrued for any pension, retirement, savings, retirement annuities, deferred compensation, or similar plan;

Premiums on life insurance where the respondent is not the beneficiary. Do not report premiums on group life insurance for benefits less than \$50,000.

Give the details of any plan not previously reported, the basis of determining the ultimate benefits payable, and the payments or provisions made during the year.

5. Also include in column (d) all remuneration paid, directly or indirectly, in the form of securities, options, warrants, rights or other property. Furnish particulars concerning any options, warrants, or rights issued or granted during the year including prices, expiration dates and other information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by each officer, director, etc.
(Dollars in thousands)

Line No.	Name of person (a)	Position or Title (b)	Salary per annum as of close of year (see instructions) (c)	Other compensation during the year (d)
1			\$	\$
2				
3				
4				
5				
6				
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19	NO LONGER REQUIRED - ICC DOCKET NO. 38590			
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VERIFICATION

The foregoing report shall be verified by the oath of the officer having control of the accounting of the respondent. This report shall also be verified by the oath of the president or other chief officer of the respondent, unless the respondent states that such officer has no control over the respondent's accounting and reporting. While the President and Bd. of Directors have the right to exercise control of the accounting of this Company, they have delegated to the Vice President and Comptroller the supervision of the books of account and the control of the OATH manner in which such books are kept.
(To be made by the officer having control of the accounting of the respondent)

~~STATE OF~~ DISTRICT OF COLUMBIA

~~COUNTY OF~~ CITY OF WASHINGTON

John H. Dewey makes oath and says that he is A.V.P. Corporate Accounting
(Insert here name of the affiant) (Insert here the official title of the affiant)

Of THE CINCINNATI, NEW ORLEANS AND TEXAS PACIFIC RAILWAY COMPANY
(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of accounts of the respondent and to control the manner in which such books are kept; that he knows that such books have been kept in good faith during the period covered by this report; that he knows that the entries contained in this report relating to accounting matters have been prepared in accordance with the provisions of the Uniform System of Accounts for Railroads and other accounting and reporting directives of this Commission; that he believes that all other statements of fact contained in this report are true, and that this report is a correct and complete statement, accurately taken from the books and records, of the business and affairs of the above-named respondent during the period of time from and including

January 1, 19 81, to and including December 31, 19 81

John H. Dewey
(Signature of affiant)

Subscribed and sworn to before me, a NOTARY PUBLIC in and for the State and county above named, this 31st day of March, 19 82

My commission expires 2/14/85

Use an
L.S.
impression seal

Kathleen R. McLaren
(Signature of officer authorized to administer oaths)

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of _____

County of _____

_____ makes oath and says that he is _____
(Insert here name of the affiant) (Insert here the official title of the affiant)

Of _____
(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operations of its property during the period of time from and including

_____, 19 _____, to and including _____, 19 _____.

(Signature of affiant)

Subscribed and sworn to before me, a _____ in and for the State and county above named, this _____ day of _____, 19 _____

My commission expires _____

Use an
L.S.
impression seal

(Signature of officer authorized to administer oaths)

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