

RC-122100 CLINCHFIELD RAILROAD 1981 1/2

RC 122100

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ORIGINAL

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R-1

CLASS I RAILROADS

APPROVED BY GAO

B-180230 (R0470)

EXPIRES 3-31-83

# annual report

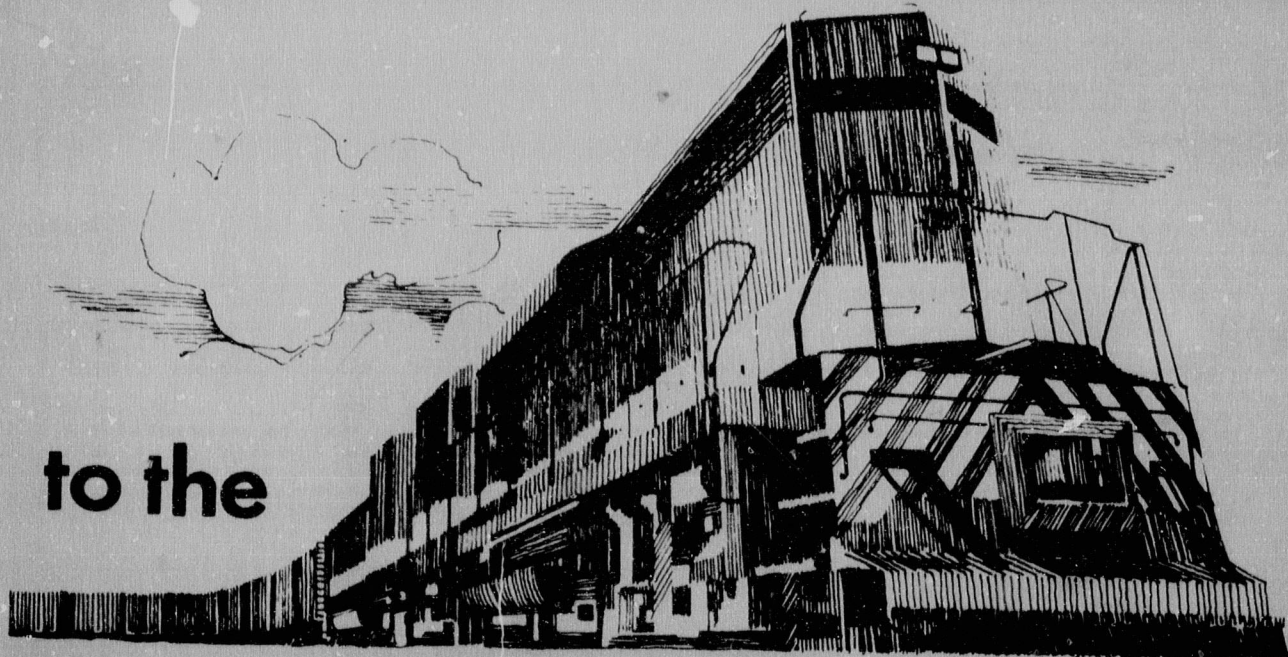
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	<p>NO000225 1 0 SPRS CLINCHFIELD R.R. CO. 500 WATER STREET JACKSONVILLE FL 32202</p>
<p>Correct name and address if different than shown.</p>	<p>Full name and address of reporting carrier. (Use mailing label on original, copy in full on duplicate.)</p>

to the



## Interstate Commerce Commission

FOR THE YEAR ENDED DECEMBER 31, 1981

# NOTICE

1. This Form for annual report should be filled out in triplicate and two copies returned to the Interstate Commerce Commission, Bureau of Accounts, P.O. Box 2040, Rockville Pike Station, Rockville, MD. 20852, by March 31, of the year following that for which the report is made. One copy should be retained in respondent's files. Attention is specially directed to the following provisions of Part I of the Interstate Commerce Act:

(49 U.S.C. 11145) The Commission is hereby authorized to require annual, periodical, or special reports from carriers, lessors, \* \* \* (as defined in this section), to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors, \* \* \* specific and full, true, and correct answers to all questions upon which the Commission may deem information to be necessary, classifying such carriers, lessors, \* \* \* as it may deem proper for any of these purposes. Such annual reports shall give an account of the affairs of the carrier, lessor, \* \* \* in such form and detail as may be prescribed by the Commission.

(11145) Said annual reports shall contain all the required information for the period of twelve months ending on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made out under oath and filed with the Commission at its office in Washington within three months after the close of the year for which report is made, unless additional time be granted in any case by the Commission.

(11144) Any person who shall knowingly and willfully make, cause to be made, or participate in the making of, any false entry in any annual or other report required under this section to be filed, \* \* \* or shall knowingly or willfully file with the Commission any false report or other document, shall be deemed guilty of a misdemeanor and shall be subject, upon conviction in any court of the United States of competent jurisdiction, to a fine of not more than five thousand dollars or imprisonment for not more than two years, or both such fine and imprisonment: \* \* \*

(11901) Any carrier or lessor, \* \* \* or any officer, agent, employee or representative thereof, who shall fail to make and file an annual or other report with the Commission within the time fixed by the Commission, or to make specific and full, true, and correct answer to any question within thirty days from the time it is lawfully required by the Commission so to do, shall forfeit to the United States the sum of one hundred dollars for each and every day it shall continue to be in default with respect thereto.

(11141) As used in this section \* \* \* the term "carrier" means a common carrier subject to this part, and includes a receiver or trustee of such carrier; and the term "lessor" means a person owning a railroad, a water line, or a pipe line, leased to and operated by a common carrier subject to this part, and includes a receiver or trustee of such lessor, \* \* \*

The respondent is further required to send to the Bureau of Accounts immediately upon preparation, two copies of its latest annual report to stockholders. See schedule B, page 2.

2. The instructions in this Form should be carefully observed, and each question should be answered fully and accurately, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page \_\_\_\_\_, schedule (or line) number \_\_\_\_\_" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

3. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

4. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margin; attachment by pins or clips is insufficient.

5. All entries should be made in a permanent black ink. Those of a contrary character should be indicated in parenthesis.

6. Money items, except averages, throughout the annual report form should be shown in thousands of dollars adjusted to accord with footings. Totals for amounts reported in subsidiary accounts included in supporting schedules must be in agreement with related primary accounts. For purposes of rounding, amounts of \$500 but less than \$1,000 should be raised to the nearest thousand dollars, and amounts of less than \$500 should be lowered.

7. Railroad corporations, mainly distinguished as operating companies and lessor companies, are for the purpose of report to the Interstate Commerce Commission divided into classes. An operating company is one whose officers direct the business of transportation and whose books contain operating as well as financial accounts; and, a lessor company, the property of which being leased to and operated by another company, is one that maintains a separate legal existence and keeps financial but not operating accounts. In making reports, lessor companies use Annual Report Form R-4.

Operating companies are broadly classified, with respect to their operating revenues, according to the following general definitions:

Class I companies are those having annual operating revenues of \$50,000,000, or more. For this class, Annual Report Form R-1 is provided.

Class II companies are those having annual operating revenues less than \$50,000,000 but in excess of \$10,000,000. For this class, Annual Report Form R-2 is provided.

Class III companies are those having annual operating revenues of \$10,000,000, or less. For this class, Annual Report Form R-3 is provided.

All switching and terminal companies will be designated class III railroads.

8. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings below stated:

Commission means the Interstate Commerce Commission. Respondent means the person or corporation in whose behalf the report is made. The Year means the year ended December 31 for which the report is made. The Close of the Year means the close of business on December 31 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. The Beginning of the Year means the beginning of business on January 1 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. The Preceding Year means the year ended December 31 of the year next preceding the year for which the report is made. The Uniform System of Accounts for Railroad Companies means the system of accounts in Part 1201 of Title 49, Code of Federal Regulations, as amended.

# ANNUAL REPORT

OF

CLINCHFIELD RAILROAD COMPANY

TO THE

## INTERSTATE COMMERCE COMMISSION

FOR THE

**YEAR ENDED DECEMBER 31, 1981**

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) C. J. O. Wodehouse, Jr. (Title) Asst. Vice President-FLRS General & Corporate Accounting

(Telephone number) 904 359-3306  
(Area code) (Telephone number)

(Office address) 500 Water Street, Jacksonville, Florida 32202  
(Street and number, city, State, and ZIP code)

## SPECIAL NOTICE

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The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

Revisions to this report resulted from the following Commission's decisions copies of which were served on all railroads:

Docket

Title

Decision Date

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## ESTIMATE OF REPORTING BURDEN

In order to monitor carrier reporting burden and to satisfy GAO requirements pursuant to Section 409 of Public Law 93-153, it is requested that you voluntarily furnish your best estimate of the number of hours required to complete this report.

In making this estimate, please include the number of hours attributable to preparing the report and for any special compilations contained in this report that would not generally be maintained or used by management for purposes other than reporting to this Commission.

Total hours (Estimated) 1,375

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Note: Schedules lined out from the above Table of Contents were deleted by the Interstate Commerce Commission for the year 1981.

## A. SCHEDULES OMITTED BY RESPONDENT

1. The respondent, at its option, may omit pages from this report provided there is nothing to report or the schedules are not applicable.

2. Show below the pages excluded and indicate the schedule number and title in the space provided below.

3. If no schedules were omitted indicate "NONE".

Page	Schedule No.	Title
3-4	C	Voting Powers and Elections
11	220	Retained Earnings - Unappropriated
12	221	Retained Earnings - Appropriated
12	225	Transfers from Government Authorities
13	230	Capital Stock
44	350	Depreciation Base and Rates - Road and Equipment Leased to Others
45	351	Accumulated Depreciation - Road and Equipment Leased to Others
50-51	361	Capitalized Capital Leases
70-74	419	Remunerations from National Railroad Passenger Corporation
80	460	Items in Selected Income and Retained Earnings Accounts for the Year
82	500	Contingent Assets and Liabilities
83	501	Guaranties and Suretyships
127	850	Competitive Bidding-Clayton Antitrust Act

## B. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any *changes* of the nature referred to under inquiry 4 on this page have taken place during the year covered by this report, they *should be explained in detail*.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between *railroad* and *railway*. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification." If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other possession began. If a partnership, give date of formation and also names in full of present partners.

3. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report Clinchfield Railroad Company
2. Date of incorporation See reply to No. 3
3. Under laws of what Government, State, or Territory organized? If more than one, name all. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees "Clinchfield Railroad Company," the designation of Lessees' operating organization, is not incorporated, and operates the properties of Carolina, Clinchfield and Ohio Railway and Carolina, Clinchfield and Ohio Railway of South Carolina which were leased jointly (50-50 basis) to Atlantic Coast Line Railroad Company (now Seaboard Coast Line Railroad Company) and Louisville and Nashville Railroad Company under lease dated Oct. 16, 1924,
4. If the respondent was reorganized during the year, involved in a consolidation or merger, or conducted its business under a different name, give full particulars. (No. 3 continued) authorized by Interstate Commerce Commission in Finance Docket No. 3131.

No. 4. Not applicable.

## STOCKHOLDERS REPORTS

5. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

- ☐ Two copies are attached to this report.
- ☐ Two copies will be submitted \_\_\_\_\_ (date)
- ☒ No annual report to stockholders is prepared.

## 200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - ASSETS

Line No.	Account No.	Title (a)	Balance at Close of Year (b)	Balance at Begin- ning of Year (c)
		<u>Current Asset</u>		
1	701	Cash	\$ 330	\$ 433
2	702	Temporary Cash Investments (Sch. 300)		
3	703	Special Deposits (Sch. 300)	4	596
		Accounts Receivable		
4	705	- Interline and Other Balances	494	3,764
5	706	- Customers	1,731	2,095
6	707, 704	- Other	551	178
7	709, 708	- Accrued Accounts Receivables	14,946	13,155
8	708.5	- Receivables from Affiliated Companies	3,162	3,178
9	709.5	- Less: Allowance for Uncollectible Accounts		
10	710, 711, 714	Prepayments (and working funds) (Sch. 300)	179	161
11	712	Materials and Supplies	6,462	5,220
12	713	Other Current Assets (Sch. 300)	300	98
13		Total Current Assets	28,159	28,878
		<u>Other Assets</u>		
14	715, 716, 717, 722, 723, 724	Special Funds and Other Investments and advances (Sch. 315)	35,955	33,420
15	721, 721.5	Investments and Advances; Affiliated Companies (Sch. 310)	4,238	4,664
16	737, 738	Property used in other than Carrier Operations (less depreciation \$ ). (Sch. 325)		
17	739, 741	Other Assets (Sch. 329)	661	507
18	743, 744	Other Deferred Debits (Sch. 329)	623	116
19		Total Other Assets	41,477	38,707
		<u>Road and Equipment</u>		
20	731, 732	Road (Sch. 330 & 330A)	1,167	1,173
21		Equipment	113,724	113,544
22		Unallocated Items		
23	733, 734, 735, 736	Accumulated Depreciation and amortization (Schs. 335, 351, 342, 339)	(36,653)	(34,413)
24		Net road and Equipment	78,238	80,304
25		Total Assets	147,874	147,889

## NOTES AND REMARKS

**200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - LIABILITIES AND SHAREHOLDERS' EQUITY**

Line No.	Account No.	Title (a)	Balance at Close of Year (b)	Balance at Begin- ning of Year (c)
		<u>Current Liabilities</u>	\$	\$
26	751	Loans and Notes Payable (Sch. 370)		
27	752	Accounts Payable; Interline and Other Balances	381	567
28	753, 754	Other Accounts Payable	1,779	1,476
29	755, 756	Interest and Dividends Payable	1,222	1,944
30	757	Payables to Affiliated Companies	17,788	6,663
31	759	Accrued accounts Payable (Sch. 370)	13,488	11,172
32	760, 761, 761.5, 762	Taxes Accrued (Sch. 370)	2,084	1,458
33	763	Other Current Liabilities (Sch. 370)	2,269	2,667
34	764	Equipment obligations and other long-term debt due within one year	4,994	5,786
35		Total Current Liabilities	44,005	31,733
		<u>Non Current Liabilities</u>		
36	765, 767	Funded debt unmatured	1,155	1,250
37	766	Equipment obligations	43,511	46,456
38	766.5	Capitalized Lease Obligations		
39	768	Debt in default		
40	769	Accounts payable; Affiliated Companies	44,654	55,969
41	770.1, 770.2	Unamortized debt premium (discount)	(86)	(96)
42	781	Interest in default		
43	783	Deferred revenues-Transfers from Government Authorities		
44	786	Accumulated deferred income tax credits		
45	771, 772, 774, 775, 782, 784	Other long-term liabilities and deferred credits (Sch. 379)	14,635	12,577
46		Total Noncurrent Liabilities	103,869	116,156
		<u>Shareholders' Equity</u>		
47	791, 792	Capital Stock: (Sch. 230)		
48		Common Stock		
49		Preferred Stock		
50	793	Discount on Capital Stock		
51	794, 795	Additional Capital (230)		
		Retained Earnings:		
52	797	Appropriated (221)		
53	798	Unappropriated (220)		
54	798.1	Net Unrealized loss on noncurrent marketable equity securities		
55	798.5	Less Treasury Stock		
56		Net Stockholders Equity		
57		Total Liabilities and Shareholders Equity	147,874	147,889

**NOTES AND REMARKS**

## 200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word "none"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes statements

explaining (1) service interruption insurance policies and indicating the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (2) particulars concerning obligations for stock purchase options granted to officers and employees; and (3) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements. (*Dollars in thousands*).

1. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts \$ None

2. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made \$ None

3. (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs, indicating whether or not consistent with the prior year: See Note on Page 8

(b) State amount, if any, representing the excess of the actuarially computed value of vested benefits over the total of the pension fund. and balance sheet accruals. See Note on Page 8 \$

(c) Is any part of pension plan funded? Specify. Yes X No

(i) If funding is by insurance, give name of insuring company Not applicable

(ii) If funding is by trust agreement, list trustee(s) First Kentucky Trust Co., Louisville, Ky.

Date of trust agreement or latest amendment October 1, 1981

If respondent is affiliated in any way with the trustee(s), explain affiliation: Not affiliated

(d) List affiliated companies which are included in the pension plan funding agreement and describe basis for allocating charges under the agreement See Note on Page 8

(e) (i) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify.

Yes No X

If yes, give number of the shares for each class of stock or other security:

(ii) Are voting rights attached to any securities held by the pension plan? Specify. Yes X No If yes, who determines how stock is voted? First Kentucky Trust of Louisville, Trustee, subject to approval and direction of Investment Committee.

4. State whether a segregated political fund has been established as provided by the Federal Election Campaign Act of 1971 (18 U.S.C. 610). YES X NO

5. (a) The amount of employers contribution to employee stock ownership plans for the current year was \$ None

(b) The amount of investment tax credit used to reduce current income tax expense resulting from contributions to qualified employee stock ownership plans for the current year was \$ None

6. Specify the total amount of business entertainment expenditures charged to the non-operating expense account \$ None

7. Respondent carries a service interruption policy with the Imperial Insurance Company (Cayman Islands), Limited, indemnifying it against a maximum daily loss of \$254 to cover its fixed and continuing expenses during certain work stoppages. Respondent may be obligated to pay additional premiums subject to a maximum additional premium of \$2,734 in the event such losses are sustained by other railroads holding similar policies.

8. Included in Account 708.5 "Receivables From Affiliated Companies" at December 31, 1981, and December 31, 1980 was \$2,080 and \$3,000, respectively, representing Respondent's participation in the CSX cash management plan. Under this cash management plan excess cash is advanced to CSX for investment and CSX makes cash funds available to its subsidiaries as needed for use in their operations and is committed to repay all amounts due on a current basis should circumstances require. The companies are compensated for advances at interest rates earned by CSX on its short-term investment portfolio.

(Continued on Page 8)

## 200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - EXPLANATORY NOTES (Concluded)

Marketable Equity Securities - to be completed by companies with \$10.0 million or more in gross operating revenues.

## (a) Changes in Valuation Accounts

Not Applicable

	Cost	Market	Dr. (Cr) to Income	Dr. (Cr) to Stockholders Equity
(Current Yr.) Current Portfolio				XXXXXX
as of / / Noncurrent Portfolio			XXXXXX	\$
(Previous Yr.) Current Portfolio			XXXXXX	XXXXXX
as of / / Noncurrent Portfolio			XXXXXX	XXXXXX

(b) At / / , gross unrealized gains and losses pertaining to marketable equity securities were as follows:

	Gains	Losses
Current	\$	\$
Noncurrent		

(c) A net unrealized gain (loss) of \$ on the sale of marketable equity securities was included in net income for (year). The cost of securities sold was based on the (method) cost of all the shares of each security held at time of sale.

Significant net realized and net unrealized gains and losses arising after date of the financial statements but prior to their filing, applicable to marketable equity securities owned at balance sheet date shall be disclosed below:

NOTE: / / - date - Balance sheet date of the current year unless specified as previous year.

## NOTES AND REMARKS

3. (a) and (b) Respondent is a participant in the Family Lines System Employees Supplemental Retirement Plan for salaried personnel. The policy is to fund current pension costs for the trustee plan. Pension expense was \$490 in 1981 and \$325 in 1980 including amortization of prior service costs over periods not exceeding thirty years. As of January 1, 1981, the actuarial present value of vested accumulated plan benefits was \$3,758; the actuarial present value of non-vested accumulated plan benefits was \$149; the net assets available for benefits were \$3,601. In the latter part of 1980, the trustee plan was amended to increase retirement benefits. The assumed rate of return used in determining the actuarial present values of vested and nonvested accumulated plan benefits increased from 6-1/2% at January 1, 1980 to 7-1/2% at January 1, 1981. The net effect of these changes was to increase pension expense and the actuarial present values of vested and nonvested accumulated benefits.
3. (d) Atlanta and West Point RR Co.; The Atlantic Land & Improvement Co.; The Carrollton RR Co.; Columbia, Newberry & Laurens RR Co.; Cybernetics & Systems, Inc.; Gainesville Midland RR Co.; Georgia RR; High Point, Thomasville & Denton RR Co.; Holston Land Co.; Louisville & Nashville RR Co.; Seaboard Coast Line RR Co.; The Seacoast Transportation Co.; The Western Rwy. of Alabama, and the Winston-Salem Southbound Rwy. Co. Charges are actuarially allocated between affiliates based on ages, service and salaries of members.

## 210. RESULTS OF OPERATIONS

1. Disclose the requested information for the respondent pertaining to the results of operations for the year.

2. Report total operating expenses from Schedule 410 of this report. Any disparities in expense amounts shown in this schedule and expense amounts reported in Schedule 410 must be fully explained.

3. List dividends from investments accounted for under the

cost method on the appropriate line for Account No. 513, "Dividend income." List dividends accounted for by the equity method on the appropriate dividend line under the "Income from Affiliated Companies" subsection of this schedule.

4. All contra entries hereunder should be indicated in parenthesis.

5. Report dollars in thousands.

Line No.	Item (a)	Amount for Current Year (b)	Amount for Preceding Year (c)	Freight-Related Revenues & Expenses (d)	Passenger-Related Revenues & Expenses (e)
	<b>ORDINARY ITEMS</b>				
	<b>OPERATING INCOME</b>				
	Railway Operating Income				
1	(101) Freight **	\$ 103,252	\$ 88,747	\$ 103,252	\$
2	(102) Passenger **				
3	(103) Passenger-Related				
4	(104) Switching	166	209	166	
5	(105) Water Transfers				
6	(106) Demurrage	710	836	710	
7	(110) Incidental	143	73	143	
8	(121) Joint Facility-Credit				
9	(122) Joint Facility-Debit				
10	(501) Railway operating revenues (Exclusive of transfers from Government Authorities)	104,271	89,865	104,271	
11	(502) Railway operating revenues-Transfers from Government Authorities for current operations				
12	(503) Railway operating revenues-Amortization of deferred transfers from Government Authorities				
13	Total railway operating revenues (lines 10-12)	104,271	89,865	104,271	
14	(531) Railway operating expenses	79,852	65,856	79,852	
15	*Net revenue from railway operations	24,419	24,009	24,419	
	<b>OTHER INCOME</b>				
16	(506) Revenue from property used in other than carrier operations	3	5		
17	(510) Miscellaneous rent income	89	45		
18	(512) Separately operated properties-Profit				
19	(513) Dividend Income				
20	(514) Interest income	780	743		
21	(516) Income from sinking and other funds	53	438		
22	(517) Release of premiums of funded debt				
23	(518) Contributions from other companies				
24	(519) Miscellaneous income	35	6		
	Income from affiliated companies:				
25	Dividends				
26	Equity in undistributed earnings (losses)	(325)	219		
27	Total other income (lines 16-26)	635	1,456		
28	Total income (lines 15, 27)	25,054	25,465		
	<b>MISCELLANEOUS DEDUCTIONS FROM INCOME</b>				
29	(534) Expenses of property used in other than carrier operations				
30	(535) Taxes on property used in other than carrier operations				
31	(543) Miscellaneous rent expense	26	28		
32	(544) Miscellaneous taxes		13		
33	(545) Separately operated properties-Loss				
34	(549) Maintenance of investment organization				
35	(550) Income transferred to other companies	19,968	20,314		
36	(551) Miscellaneous income charges	209	267		
37	(553) Uncollectible accounts				
38	Total miscellaneous deductions (lines 29-37)	20,203	20,622		
39	Income available for fixed charges (lines 28, 38)	4,851	4,843		

## 210. RESULTS OF OPERATIONS - Continued

Line No.	Item (a)	Amount for Current Year (b)	Amount for Preceding Year (c)
	<b>FIXED CHARGES</b>	\$	\$
(546) Interest on funded debt:			
40 (a) Fixed interest not in default		4,817	4,813
41 (b) Interest in default			
42 (547) Interest on unfunded debt			
43 (548) Amortization of discount on funded debt		16	18
44 Total fixed charges (lines 40-43)		4,833	4,831
45 Income after fixed charges (lines 39, 44)		18	12
	<b>OTHER DEDUCTIONS</b>		
(546) Interest on funded debt:			
46 (c) Contingent interest			
	<b>UNUSUAL OR INFREQUENT ITEMS</b>		
47 (555) Unusual or infrequent items (debit) credit			
48 Income (loss) for continuing operations (before income taxes)		18	12
	<b>PROVISIONS FOR INCOME TAXES</b>		
(556) Income taxes on ordinary income:			
49 Federal income taxes (See note on page 10-A)			
50 State income taxes		18	12
51 Other income taxes			
52 (557) Provision for deferred taxes (See Note on page 10-A)			
53 Income from continuing operations (See Note on page 10-A)		-	-
	<b>DISCONTINUED OPERATIONS</b>		
54 (560) Income or loss from operations of discontinued segments (less applicable income taxes of \$ )			
55 (562) Gain or loss on disposal of discontinued segments (less applicable income taxes of \$ )			
56 Income before extraordinary items		-	-
	<b>EXTRAORDINARY ITEMS AND ACCOUNTING CHANGES</b>		
57 (570) Extraordinary items (Net)			
58 (590) Income taxes on extraordinary items			
59 (591) Provision for deferred taxes - Extraordinary items			
60 Total extraordinary items (lines 57-59)			
61 (592) Cumulative effect of changes in accounting principles (less applicable income taxes of \$ )			
62 Net income (See Note on Page 10-A)		-	-
	<b>*Reconciliation of net railway operating income (NROI)</b>		
63 Net revenues from railway operations		24,419	
64 (556) Income taxes on ordinary income		(18)	
65 (557) Provision for deferred income taxes			
66 Income from lease of road and equipment			
67 Rent for leased roads and equipment		1,238	
68 Net railway operating income		25,639	24,371
	<b>**Report hereunder the charges to the revenue accounts representing payments made to others for--</b>		
69 Terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates \$ None			
(a) Of the amount reported for "Net revenue from railway operations", None % (to nearest whole number) represents payments for collection and delivery of LCL freight either in TOFC trailers or otherwise. The percentage reported is (Check one): Actual ( ) Estimated ( )			
70 Switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement \$ 104			
Substitute highway motor service in lieu of line-haul rail service performed under tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates):			
71 (a) Payments for transportation of persons \$ None			
72 (b) Payments for transportation of freight shipments \$ None			
NOTE.--Gross charges for protective services to perishable freight, without deduction for any proportion thereof credited to Account No. 101, "Freight" (not required from switching and terminal companies):			
73 Charges for service for the protection against heat \$ None			
74 Charges for service for the protection against cold \$ None			

## NOTES AND REMARKS

Note to Schedule 210, Page 10:

Account 556 - Income Taxes on Ordinary Income, does not include accrual of Federal Income taxes on Income of Clinchfield Railroad. Such taxes are payable by and included in Account 556 on books of the Lessee Companies, Seaboard Coast Line Railroad Company and Louisville and Nashville Railroad Company. The effect of deferred Income taxes is also accrued on books of the Lessee Companies.

# 240. STATEMENT OF CHANGES IN FINANCIAL POSITION

Give the information as requested concerning the source and application of funds during the year. Funds for the purpose of this schedule shall include all assets or financial resources even though a transaction may not directly affect cash or working capital. For example, the purchase of property in exchange for shares of stock or bonds would be an application of funds for invest-

ment in property provided by the issue of securities. Sources and uses of funds should be individually disclosed. For example, outlays for fixed assets should not be reported net of retirements.

Report dollars in thousands.

Line No.	Description (a)	Current year (b)	Prior year (c)
	<b>SOURCES OF WORKING CAPITAL</b>		
	Working capital provided by operations:		
1	Net income (loss) before extraordinary items		
	Add expenses not requiring outlay of working capital; (subtract) credits not generating working capital:		
2	Retirement of nondepreciable property		147
3	Loss (gain) on sale or disposal of tangible property	3,927	4,158
4	Depreciation and amortization expenses		
5	Net increase (decrease) in deferred income taxes	325	(219)
6	Net decrease (increase) in parent's share of subsidiary's undistributed income for the year	13	(1)
7	Net increase (decrease) in noncurrent portion of estimated liabilities		
	Other (specify):	19,968	20,314
8	Income transferred to lessees	178	119
9	Lessor's prior years tax and interest accruals not requiring working capital	438	90
10	Deferred and incentive compensation not requiring working capital	109	
11	Stock appreciation rights not requiring working capital		
12		24,958	24,608
13	Total working capital from operations before extraordinary items		

## 240. STATEMENT OF CHANGES IN FINANCIAL POSITION - Continued

Line No.	Description (a)	Current year (b)	Prior year (c)
SOURCES OF WORKING CAPITAL—Continued			
14	Add funds generated by reason of discontinued operations, extraordinary items, prior period adjustments, and changes in accounting principles _____	\$	\$
15	Total working capital from operations _____	24,958	24,608
	Working capital from sources other than operating:		
16	Proceeds from issuance of long-term liabilities _____	1,954	10,684
17	Proceeds from sale/disposition of carrier operating property _____	619	301
18	Proceeds from sale/disposition of other tangible property _____		
19	Proceeds from sale/repayment of investments advances _____	1,940	2,294
20	Net decrease in sinking and other special funds _____	305	445
21	Proceeds from issue of capital stock _____		
	Other (specify):		
22	Increase in other liabilities and deferred credits and decrease in other		
23	assets and deferred charges _____	1,975	665
24	_____		
25	_____		
26	_____		
27	Total working capital from sources other than operating _____	6,793	14,389
28	Total sources of working capital _____	31,751	38,997

**240. STATEMENT OF CHANGES IN FINANCIAL POSITION - Concluded**

Line No.	Description (a)	Current year (b)	Prior year (c)
	<b>APPLICATION OF WORKING CAPITAL</b>	\$	\$
		4,899	9,250
29	Amount paid to acquire/retire long-term liabilities		
30	Cash dividends declared	2,480	10,066
31	Purchase price of carrier operating property	95	
32	Purchase price of other tangible property	3,688	4,155
33	Purchase price of long-term investments and advances		
34	Net increase in sinking or other special funds		
35	Purchase price of acquiring treasury stock		
	Other (specify):		
36	Payments to Lessees on operating profits	24,795	12,169
37	Increase in other assets and deferred charges and decrease in other		
38	liabilities and deferred credits	1,285	740
39	Property retired not replaced due Lessors		99
40	Net Increase in current portion of Lessee operating profits	7,500	
41			
42			
43			
44			
45	Total application of working capital	44,742	36,479
46	Net increase (decrease) in working capital	(12,991)	2,518

# 241. CHANGES IN WORKING CAPITAL

Compute the net changes in each element of working capital.  
(Thousand dollar Reporting Rule)

Line No.	Item (a)	Current year (b)	Prior year (c)	Increase (Decrease) (d)
1	Cash and temporary investments	\$ 330	\$ 433	\$ (103)
2	Net receivables	20,884	22,370	(1,486)
3	Prepayments	179	161	18
4	Materials and supplies	6,462	5,220	1,242
5	Other current assets not included above	304	694	(390)
6	Notes payable and matured obligations			
7	Accounts payable	34,658	21,822	12,836
8	Current equipment obligations and other debt	4,994	5,786	(792)
9	Other current liabilities not included above	4,353	4,125	228
10	Net increase (decrease) in working capital	(15,846)	(2,855)	(12,991)

Road Initials:

CRR

Year 19 8

## 245. WORKING CAPITAL INFORMATION

1. Report below the information requested with respect to the referenced accounts.
2. Give the amount of issues from stock during the year for lines 1 thru 5 as it pertains to account 712, "Material and supplies".
3. Report on lines 6 and 7 only the amount applicable to common-carrier transportation service included in accounts 707 and 754.
4. Report on lines 8 and 9 the amount included in account balances for 760, 761, 761.5, 556, 762. (Do not include taxes levied in lieu of property taxes).
5. Report dollars in thousands.

Line No.	Item (a)	Amount (b)
1	Construction and additions and betterments _____	\$ 2,684
2	Common-carrier operating purposes _____	22,016
3	Used by other than respondent's lessor companies _____	322
4	Total _____	25,022
5	Portion of balance in the material and supplies account at end of year that represents scrap and obsolete material _____	117
6	Account 707. Accounts receivable; other _____	44
7	Account 754. Accounts payable; other _____	314
8	Account 760. Federal income taxes accrued	-
9	Account 761. State and other income taxes accrued	18
10	Account 761.5 Other taxes accrued	2,066
11	Account 556. Income taxes on ordinary income	18
12	Account 762. Deferred Income tax credits	-

## NOTES AND REMARKS

## GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 310, 310A and 315

1. Schedules 310 and 315 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year. Specifically, the disclosures should include the investments in the obligations of Federal, state and local governments, and the obligation of individuals. Also, disclose the investments made, disposed of, and written down during the year, and the applicable dividends and interest credited to income as a result of those investments. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing Account No. 721 "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

- (A) Stocks:
  - (1) Carriers - active.
  - (2) Carriers - inactive.
  - (3) Noncarriers - active.
  - (4) Noncarriers - inactive.
- (B) Bonds (including U.S. Government Bonds):
- (C) Other secured obligations:
- (D) Unsecured notes:
- (E) Investment advances:

3. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

4. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

<u>Symbol</u>	<u>Kind of Industry</u>
I	Agriculture, forestry, and fisheries
II	Mining
III	Construction
IV	Manufacturing
V	Wholesale and retail trade
VI	Finance, insurance, and real estate
VII	Transportation, communications, and other public utilities
VIII	Services
IX	Government
X	All other

5. By carriers, as the term is used here, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

6. Noncarrier companies should, for the purpose of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

7. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

8. Combine, in one amount, investments in which the original cost or present equity in total assets is less than \$10,000.

9. Include investments in unincorporated entities such as lessee organizations. Exclude amounts normally settled on a current basis.

10. Do not include the value of securities issued or assumed by respondent.

11. For affiliates which do not report to the Interstate Commerce Commission and are jointly owned, disclose in footnotes the name and extent of control of the other controlling entities.

12. Report dollars in thousands.

## 310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds"; 716, "Capital funds"; 721, "Investments advances in affiliated companies"; and 717, "Other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 21, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged,

or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19\_\_ to 19\_\_." Abbreviations in common use in standard financial publications may be used to conserve space.

6. If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in

Line No.	Account No.	Class No.	Kind of Industry	Name of issuing company and also lien reference, if any (include rate for preferred stocks and bonds)	Extent of control
	(a)	(b)	(c)	(d)	(e)
1	721	A-3	VI	Holston Land Company, Inc.	100%
2					
3	721	E-2	VII	Haysi Railroad Company	
4					
5	721	E-3	VI	Holston Land Company, Inc.	100%
6					
7	721	E-1	VII	Louisville & Nashville Railroad Company	
8				Total Advances	
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
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37					
38					
39					
40					

## 310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES—Continued

column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

7. If any advances reported are pledged, give particulars in a footnote.

8. Investments in companies in which neither the original cost or present equity in total assets is less than \$10,000 may be combined in one figure.

9. Also included should be investments in unincorporated entities such as lessee organizations (exclusive of amounts nominally settled on a current basis).

10. This schedule should not include securities issued or assumed by respondent.

11. For affiliated which do not report to the Interstate Commerce Commission, and are jointly owned, give names and extent of control of other entities by footnote.

12. Report dollars in thousands.

Investments and advances				Disposed of; Profit (loss)	Adjustments Account 721.5	Dividends or interest credited to income	Line No.
Opening balance	Additions	Deductions (if other than sale explain)	Closing balance				
(f)	(g)	(h)	(i)	(j)	(k)	(l)	
\$ 712	\$	\$	\$ 712	\$	\$	\$	1
1,944	474	230	2,188				2
							3
295	620	130	785			107	4
							5
779		779				103	6
3,018	1,094	1,139	2,973			210	7
							8
							9
							10
							11
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							13
							14
							15
							16
							17
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							38
3,730	1,094	1,139	3,685			210	39
							40

**310A. INVESTMENTS IN COMMON STOCKS OF AFFILIATED COMPANIES**  
Undistributed Earnings From Certain Investments in Affiliated Companies

1. Report below the details of all investments in common stocks included in Account 721, Investments in Affiliated Companies.

2. Enter in column (c) the amount necessary to retroactively adjust those investments. (See instruction 5-2, Uniform System

of Accounts.)

3. Enter in column (d) the share of undistributed earnings (i.e., less dividends) or losses.

4. Enter in column (e) the amortization for the year of the excess of cost over equity in net assets (equity over cost) at date

of acquisition.

5. For definitions of "carrier" and "noncarrier," see general instructions.

(DOLLARS IN THOUSANDS)

Line No.	Name of issuing company and description of security held.	Balance at beginning of year	Adjustment for investments equity method	Equity in undistributed earnings (losses) during year	Amortization during year	Adjustment for investments disposed of or written down during year	Balance at Close of year
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	Carriers: (List specifics for each company)	\$	\$	\$	\$	\$	\$
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23	Noncarriers: Holston Land Company, Inc.	934		(325)		(56)	553
24							
25							
26							
27	Total	934		(325)		(56)	553

## INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 330 AND 330A

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in account No. 731, "Road and Equipment Property," and account No. 732, "Improvements on Leased Property," classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. If account No. 732 for road or for equipment is less than 5% of account No. 731 at the beginning and end of year, the corresponding portion of Schedule 330A may be omitted. The balances, by primary accounts, should, insofar as known, be stated in column (b) and all changes made during the year should be analyzed in columns (c) to (f), inclusive. Column (h) is the aggregate of columns (b) to (f), inclusive. Grand totals of columns (b) and (h) should equal the sum of accounts 731 and 732 for the respective periods; if not, full explanation should be made in a footnote.

2. In column (c) are to be shown disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in Instruction 2-1, "Items to be charged," of the Uniform System of Accounts for Railroad Companies, for such items.

3. In column (d) is to be shown the cost of a railway or portion thereof, acquired as an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.

4. In columns (c) and (e), should be included all entries covering expenditures for additions and betterments, as defined, whether replacing other property or not.

5. In column (f) should be entered all credits representing property sold, abandoned, or otherwise retired.

6. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially

included; also the transfer of prior years' debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of \$100,000.

7. If during the year an individual charge of \$100,000 or more was made to account No. 2, "Land for transportation purposes," state in a footnote the cost, location, area, and other details which will identify the property.

8. Report on line 32 amounts not includible in the primary road accounts. The items reported should be briefly identified and explained under "Notes and Remarks," below. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

9. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving termini and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.

10. If an amount of less than \$2000 is used as the minimum debit or credit for additions and betterments to property investment accounts as provided for in Instruction 2-2, of the Uniform System of Accounts for Railroad Companies, state in a footnote the amount used.

11. Show dollars in thousands.

## NOTES AND REMARKS

SCHEDULE 332, page 39 -

The Depreciation Base for Accounts 1, 3, 4, 5 and 39 includes Non-Depreciable Property:

- (A) Line 30 & 34, Columns (E) & (F): Base depreciated to service value.
- (B) Line 35, Columns (B) & (C): Base depreciated to service value.

SCHEDULE 352 B, page 47 -

Line 33 Column (C) represents (\$24) payroll estimate and (\$257) voucher accrual made in December Accounts. Primary accounts not available at this time.

## 330. ROAD AND EQUIPMENT PROPERTY (See Instructions)

Line No.	Account (a)	Balance at beginning of year (b)	Expenditures during the year for original road and equipment, and road extensions (c)	Expenditures during the year for purchase of existing lines, reorganizations, etc. (d)
1	(1) Engineering	\$	\$	\$
2	(2) Land for transportation purposes			
3	(3) Grading			
4	(4) Other right-of-way expenditures			
5	(5) Tunnels and subways			
6	(6) Bridges, trestles, and culverts			
7	(7) Elevated structures			
8	(8) Ties			
9	(9) Rails			
10	(10) Other track material			
11	(11) Ballast			
12	(12) Track laying and surfacing			
13	(13) Fences, snowsheds, and signs			
14	(16) Station and office buildings			
15	(17) Roadway buildings			
16	(18) Water stations			
17	(19) Fuel stations			
18	(20) Shops and enginehouses			
19	(22) Storage warehouses			
20	(23) Wharves and docks			
21	(24) Coal and ore wharves			
22	(25) TOFC/COFC terminals			
23	(26) Communication systems			
24	(27) Signals and interlockers			
25	(29) Power plants			
26	(31) Power-transmission systems			
27	(35) Miscellaneous structures			
28	(37) Roadway machines			
29	(39) Public improvements—Construction			
30	(44) Shop machinery			
31	(45) Power-plant machinery			
32	Other (specify and explain)			
33	Total expenditures for road	25,379		
34	(52) Locomotives	86,979		
35	(53) Freight-train cars	42		
36	(54) Passenger-train cars			
37	(55) Highway revenue equipment			
38	(56) Floating equipment	1,077		
39	(57) Work equipment	67		
40	(58) Miscellaneous equipment	113,544		
41	Total expenditures for equipment			
42	(76) Interest during construction			
43	(77) Other expenditures—General			
44	Total general expenditures	113,544		
45	Total			
46	(80) Other elements of investment			
47	(90) Construction work in progress	113,544		
48	Grand Total			

## 330. ROAD AND EQUIPMENT PROPERTY (See Instructions)

Expenditures for additions and betterments during the year	Credits for property retired during the year	Net changes during the year	Balance at close of year	Line No.
(e)	(f)	(g)	(h)	
\$	\$	\$	\$	1
				2
				3
				4
				5
				6
				7
				8
				9
				10
				11
				12
				13
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				27
				28
				29
				30
				31
				32
1,974	708	1,266	26,645	33
507	1,551	(1,044)	85,935	34
			42	35
				36
				37
				38
	29	(29)	1,048	39
	13	(13)	54	40
2,481	2,301	180	113,724	41
				42
				43
				44
2,481	2,301	180	113,724	45
				46
				47
2,481	2,301	180	113,724	48

## 330A. IMPROVEMENTS ON LEASED PROPERTY (See Instruction)

Line No.	Account (a)	Balance at beginning of year (b)	Expenditures during the year for original road and equipment, and road extensions (c)	Expenditures during the year for purchase of existing lines, reorganizations, etc. (d)
1	(1) Engineering _____	\$ 16	\$	\$
2	(2) Land for transportation purposes _____			
3	(3) Grading _____	114		
4	(4) Other right-of-way expenditures _____			
5	(5) Tunnels and subways _____			
6	(6) Bridges, trestles, and culverts _____	14		
7	(7) Elevated structures _____			
8	(8) Ties _____	30		
9	(9) Rails _____	29		
10	(10) Other track material _____	50		
11	(11) Ballast _____	3		
12	(12) Track laying and surfacing _____	46		
13	(13) Fences, snowsheds, and signs _____			
14	(16) Station and office buildings _____	14		
15	(17) Roadway buildings _____			
16	(18) Water stations _____			
17	(19) Fuel stations _____			
18	(20) Shops and enginehouses _____			
19	(22) Storage warehouses _____			
20	(23) Wharves and docks _____			
21	(24) Coal and ore wharves _____			
22	(25) TOFC/COFC terminals _____			
23	(26) Communication systems _____			
24	(27) Signals and interlockers _____	857		
25	(29) Power plants _____			
26	(31) Power-transmission systems _____			
27	(35) Miscellaneous structures _____			
28	(37) Roadway machines _____			
29	(39) Public improvements—Construction _____			
30	(44) Shop machinery _____			
31	(45) Power-plant machinery _____			
32	Other (specify and explain) _____			
33	Total expenditures for road _____	1,173		
34	(52) Locomotives _____			
35	(53) Freight-train cars _____			
36	(54) Passenger-train cars _____			
37	(55) Highway revenue equipment _____			
38	(56) Floating equipment _____			
39	(57) Work equipment _____			
40	(58) Miscellaneous equipment _____			
41	Total expenditures for equipment _____			
42	(76) Interest during construction _____			
43	(77) Other expenditures—General _____			
44	Total general expenditures _____			
45	Total _____	1,173		
46	(80) Other elements of investment _____			
47	(90) Construction work in progress _____			
48	Grand Total _____	1,173		

## 330A. IMPROVEMENTS ON LEASED PROPERTY—Continued

Expenditures for additions and betterments during the year	Credits for property retired during the year	Net changes during the year	Balance at close of year	Line No.
(e)	(f)	(g)	(h)	
\$	\$	\$	\$ 16	1
			114	2
				3
				4
			14	5
				6
			30	7
			29	8
			50	9
			3	10
			46	11
				12
			14	13
				14
				15
				16
				17
				18
				19
				20
				21
				22
(1)	5	(6)	851	23
				24
				25
				26
				27
				28
				29
				30
				31
(1)	5	(6)	1,167	32
				33
				34
				35
				36
				37
				38
				39
				40
				41
				42
(1)	5	(6)	1,167	43
				44
				45
(1)	5	(6)	1,167	46
				47
				48

**332. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS**

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December; and on lines 28 and 36 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment used, but not owned, when the rents therefor are included in the rent for equipment and account Nos. 31-22-00, 31-23-00, 31-25-00, 31-21-00, 35-21-00, 35-23-00, 35-22-00, and 35-25-00. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 32-21-00, 32-22-00, 32-23-00, 32-25-00, 36-21-00, 36-22-00, 36-23-00, and 36-25-00, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account Nos. 31-11-00, 31-12-00, 31-13-00, 31-21-00, 31-22-00, and 31-23-00, inclusive.

4. If the depreciation base for accounts 1, 3, 4, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) effected.

6. Disclosures in the respective sections of this schedule may be omitted if either total road leased from others or total equipment leased from others represents less than 5% of total road owned or total equipment owned, respectively.

Line No.	(Dollars in thousands) Account (a)	OWNED AND USED			LEASED FROM OTHERS		
		Depreciation Base		Annual composite rate (percent) (d)	Depreciation base		Annual composite rate (percent) (g)
		At beginning of year (b)	At close of year (c)		At beginning of year (e)	At close of year (f)	
	ROAD	\$	\$	%	\$	\$	%
1	(1) Engineering				1,490	1,575	.90
2	(3) Grading				17,839	18,566	.02
3	(4) Other right-of-way expenditures				94	94	2.00
4	(5) Tunnels and subways				5,704	5,704	.45
5	(6) Bridges, trestles, and culverts				6,480	6,663	1.23
6	(7) Elevated structures						
7	(13) Fences, snowsheds, and signs				126	126	2.00
8	(16) Station and office buildings				1,064	1,064	1.72
9	(17) Roadway buildings				175	175	2.13
10	(18) Water stations				11	11	2.56
11	(19) Fuel stations				144	225	3.33
12	(20) Shops and enginehouses				5,207	5,422	1.74
13	(22) Storage warehouses						
14	(23) Wharves and docks						
15	(24) Coal and ore wharves						
16	(25) TOFC/COFC terminals				456	456	2.41
17	(26) Communications systems				480	612	1.66
18	(27) Signals and interlockers				1,978	2,009	2.88
19	(29) Power plants				24	24	3.33
20	(31) Power transmission systems				87	87	1.85
21	(35) Miscellaneous structures				22	22	3.33
22	(37) Roadway machines				2,118	2,157	4.29
23	(39) Public improvements—Construction				647	632	1.48
24	(44) Shop machinery				1,202	1,211	2.18
25	(45) Power plant machinery				39	39	3.92
26	All other road accounts <b>Account 7</b>					45	1.02
27	Amortization (other than defense projects)						
28	Total road				45,387	46,919	.99
	EQUIPMENT						
29	(52) Locomotives	25,341	26,622	3.68			
30	(53) Freight-train cars (A)	86,873	85,941	3.68	48	12	
31	(54) Passenger-train cars	41	41				
32	(55) Highway revenue equipment						
33	(56) Floating equipment						
34	(57) Work equipment (A)	1,077	1,054	3.21	146	143	
35	(58) Miscellaneous equipment (B)	67	54	9.26			
36	Total equipment	113,399	113,712	3.67	194	155	
37	GRAND TOTAL	113,399	113,712	3.67	45,581	47,074	.99

**335. ACCUMULATED DEPRECIATION - ROAD AND EQUIPMENT - OWNED AND USED**

1. Disclose the required information in regard to credits and debits to Account No. 735, "Accumulated depreciation; road and equipment property," during the year relating to owned and used road and equipment. Include entries for depreciation of equipment owned but not used when the resulting rents are included in the "Lease Rentals - Credit - Equipment" accounts and Other Rents - Credit - Equipment" accounts. Exclude any entries for depreciation of equipment that is used but not owned when the resulting rents are included in "Lease Rental - Debit - Equipment" account and "Other Rents - Debit - Equipment" accounts (See Schedule 342 for the accumulated depreciation relating to road and equipment owned but not used by respondent.)

2. If any data are included in columns (d) or (f), explain the entries in detail.

3. A debit balance in columns (b) or (g) for any primary account should be designated "Dr."

4. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

5. Enter amounts representing amortization under an authorized amortization program other than for defense projects on line 27.

6. Past excess or under depreciation accruals which are being amortized in accordance with Commission authorization should be reported on line 37.

7. Dollars in thousands.

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the year		DEBITS TO RESERVE During the year		Balance at close of year (g)
			Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)	
	<b>ROAD</b>						
1	(1) Engineering						
2	(3) Grading						
3	(4) Other, right-of-way						
4	(5) Tunnels and subways						
5	(6) Bridges, trestles, and culverts						
6	(7) Elevated structures						
7	(13) Fences, snow sheds, and signs						
8	(16) Station and office buildings						
9	(17) Roadway buildings						
10	(18) Water stations						
11	(19) Fuel stations						
12	(20) Shops and enginehouses						
13	(22) Storage warehouses						
14	(23) Wharves and docks						
15	(24) Coal and ore wharves						
16	(25) TOFC/COFC terminals						
17	(26) Communication systems						
18	(27) Signals and interlockers						
19	(29) Power plants						
20	(31) Power-transmission systems						
21	(35) Miscellaneous structures						
22	(37) Roadway machines						
23	(39) Public improvements—Construction						
24	(44) Shop machinery						
25	(45) Power-plant machinery						
26	All other road accounts						
27	Amortization (other than defense projects)						
28	Total road						
	<b>EQUIPMENT</b>						
29	(52) Locomotives	7,336	942		466		7,812
30	(53) Freight-train cars	22,569	3,180		1,180		24,569
31	(54) Passenger-train cars	34					34
32	(55) Highway revenue equipment						
33	(56) Floating equipment						
34	(57) Work equipment	251	34		25		260
35	(58) Miscellaneous equipment	4	(1)		12		(9)
36	Total equipment	30,194	4,155		1,683		32,666
37	Depreciation Adjustment	3,450	(246)				3,204
38	<b>GRAND TOTAL</b>	<b>33,644</b>	<b>3,909</b>		<b>1,683</b>		<b>35,870</b>

\*Chargeable to account 305.

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**339. ACCRUED LIABILITY - LEASED PROPERTY**

1. Disclose the required information relating to credits and debits of Account 772, "Accrued liability-leased property," during the year concerning road and equipment leased from others.

2. In column (c), enter amounts charged to operating expenses; in column (e), enter debits to account arising from retirements; in column (f), enter amounts paid to lessor.

3. Any inconsistencies between credits to account, charges to operating expenses and payments to lessors should be fully explained.

4. Required disclosure may be omitted if leased road and equipment property represents 5% or less of total property owned and used.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 772 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

6. Dollars in thousands.

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the Year		DEBITS TO RESERVE During the Year		Balance at close of year (g)
			Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)	
	<b>ROAD</b>	\$	\$	\$	\$	\$	\$
1	(1) Engineering	302	14				316
2	(3) Grading	118	5				123
3	(4) Other right-of-way expen.	16	2				18
4	(5) Tunnels and subways	842	25				867
5	(6) Bridges, trestles, and culverts	2,415	80				2,495
6	(7) Elevated structures						
7	(13) Fences, snow sheds, and signs	104	2				106
8	(16) Station and office buildings	413	19		5		427
9	(17) Roadway buildings	39	3				42
10	(18) Water stations	3	1				4
11	(19) Fuel stations	99	6				105
12	(20) Shops and enginehouses	480	92		1		571
13	(22) Storage warehouses						
14	(23) Wharves and docks						
15	(24) Coal and ore wharves						
16	(25) TOFC/COFC terminals	(36)	11				(25)
17	(26) Communication systems	226	9				235
18	(27) Signals and interlockers	1,228	57		19		1,266
19	(29) Power plants	(19)	1				(18)
20	(31) Power-transmission systems	81	1				82
21	(35) Miscellaneous structures	20					20
22	(37) Roadway machines	712	91				803
23	(39) Public improvements-Construction	136	10				146
24	(44) Shop machinery	694	26		33		687
25	(45) Power-plant machinery	(42)	2				(40)
26	All other road accounts						
27	Amortization (other than defense projects)						
28	Total road	7,831	457		58		8,230
	<b>EQUIPMENT</b>						
29	(52) Locomotives						
30	(53) Freight-train cars	42			28		14
31	(54) Passenger-train cars						
32	(55) Highway revenue equipment						
33	(56) Floating equipment						
34	(57) Work equipment	117			2		115
35	(58) Miscellaneous equipment						
36	Total equipment	159			30		129
37	GRAND TOTAL	7,990	457		88		8,359

**340. DEPRECIATION BASE AND RATES-IMPROVEMENTS TO ROAD AND EQUIPMENT LEASED FROM OTHERS**

1. Show in column (b) for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in column (c) show the depreciation base used in computing the depreciation charges for the month of December; in column (d) show the composite rates used in computing the depreciation charges for the month of December; and on lines 29 and 37 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. This schedule should include only improvements to leased property charged to account 732, "Improvements on leased property." The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized

rates. If any charges in rates were effective during the year, give full particulars in a footnote.

2. All improvements to leased properties may be combined and one composite rate computed for each primary account or a separate schedule may be included for each such property.

3. If the depreciation base for accounts 1, 3, 4, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

4. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

5. Disclosures in the respective sections of this schedule may be omitted if either total road leased from others or total equipment leased from others represents less than 5% of total road owned or total equipment owned, respectively.

Line No.	(Dollars in thousands) Account (a)	Depreciation base		Annual composite rate (percent) (d)
		At beginning of year (b)	At close of year (c)	
	<b>ROAD</b>	\$	\$	%
1	(1) Engineering	16	16	.90
2	(3) Grading	114	114	.02
3	(4) Other right-of-way expenditures			
4	(5) Tunnels and subways			
5	(6) Bridges, trestles and culverts	14	14	1.23
6	(7) Elevated structures			
7	(13) Fences, snowsheds, and signs			
8	(16) Station and office buildings	14	14	1.72
9	(17) Roadway buildings			
10	(18) Water stations			
11	(19) Fuel stations			
12	(20) Shops and enginehouses			
13	(22) Storage warehouses			
14	(23) Wharves and docks			
15	(24) Coal and ore wharves			
16	(25) TOFC/COFC terminals			
17	(26) Communications systems			
18	(27) Signals and interlockers	857	856	2.88
19	(29) Power plants			
20	(31) Power transmission systems			
21	(35) Miscellaneous structures			
22	(37) Roadway machines			
23	(39) Public improvements-Construction			
24	(44) Shop machinery			
25	(45) Power plant machinery			
26	All other road accounts			
27	Amortization (other than defense projects)			
28	Total road	1,015	1,014	2.49
	<b>EQUIPMENT</b>			
29	(52) Locomotives			
30	(53) Freight-train cars			
31	(54) Passenger-train cars			
32	(55) Highway revenue equipment			
33	(56) Floating equipment			
34	(57) Work equipment			
35	(58) Miscellaneous equipment			
36	Total equipment	NONE	NONE	NONE
37	GRAND TOTAL	1,015	1,014	2.49

**342. ACCUMULATED DEPRECIATION-IMPROVEMENTS TO ROAD AND EQUIPMENT LEASED FROM OTHERS**

1. Enter the required information concerning debits and credits to Account 733, "Accumulated depreciation-improvements on leased property," during the year relating to improvements made to road and equipment property leased from others, the depreciation charges for which are included in operating expenses of the respondent.

2. If any entries are made for column (d) "Other credits" or column (f) "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. Disclosures in the respective sections of this schedule may be omitted if either total road leased from others or total equipment leased from others represents less than 5% of total road owned or total equipment owned, respectively.

6. Thousand dollar Reporting Rule.

Line No.	Account	Balance at beginning of year	CREDITS TO RESERVE During the Year		DEBITS TO RESERVE During the Year		Balance at close of year
			Charges to others	Other credits	Retirements	Other debits	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
	<b>ROAD</b>	\$ 7	\$	\$	\$	\$	\$ 7
1	(1) Engineering _____						
2	(3) Grading _____	39					39
3	(4) Other right-of-way expen. _____						
4	(5) Tunnels and subways _____						
5	(6) Bridges, trestles, and culverts _____	6					6
6	(7) Elevated structures _____						
7	(13) Fences, snow sheds, and signs _____						
8	(16) Station and office buildings _____	7					7
9	(17) Roadway buildings _____						
10	(18) Water stations _____						
11	(19) Fuel stations _____						
12	(20) Shops and enginehouses _____						
13	(22) Storage warehouses _____						
14	(23) Wharves and docks _____						
15	(24) Coal and ore wharves _____						
16	(25) TOFC/COFC terminals _____						
17	(26) Communication systems _____						
18	(27) Signals and interlockers _____	468	24		2		490
19	(29) Power plants _____						
20	(31) Power-transmission systems _____						
21	(35) Miscellaneous structures _____						
22	(37) Roadway machines _____						
23	(39) Public improvements-Construction _____						
24	(44) Shop machinery _____						
25	(45) Power-plant machinery _____						
26	<del>Power-plant machinery</del> Road Amortization	135	(7)				128
27	Total road _____	662	17		2		677
	<b>EQUIPMENT</b>						
28	(52) Locomotives _____						
29	(53) Freight-train cars _____						
30	(54) Passenger-train cars _____						
31	(55) Highway revenue equipment _____						
32	(56) Floating equipment _____						
33	(57) Work equipment _____						
34	(58) Miscellaneous equipment _____	None	None		None		None
35	Total equipment _____						
36	<b>GRAND TOTAL</b>	662	17		2		677

**352A. INVESTMENT IN RAILROAD PROPERTY USED IN TRANSPORTATION SERVICE (By Company)**

1. Disclose the investment in railway property used in transportation service at the close of the year. This investment represents the aggregate of property owned or leased by the respondent and used in the respondent's transportation service. Such property includes: (a) the investment reported in accounts 731, "Road and equipment property", and 732, "Improvements on leased property", of the respondent less any 731 or 732 property leased to others for their exclusive use of road, tracks, or bridges (including equipment or other railway property covered by the contract). Equipment leased to others under separate distinct contracts shall not be deducted from the respondent's 731 or 732 property; (b) the investment of other companies' 731 or 732 property (including operating and lessor railroads) used by the respondent when the lease is for exclusive use or control of roads, tracks, or bridges (including equipment or other railway property covered by the contract). This excludes leased equipment from operating railroads under separate contracts and the investment of other carriers in property jointly used by the respondent.

2. In column (a), classify each company in this schedule as respondent (R), lessor railroad (L), inactive or proprietary company (P), and other leased properties (O).

3. In columns (a) to (c) inclusive, first show the data requested for the respondent (R); next the data for companies whose entire properties are used in transportation service of the respondent, divided between lessor (L) and proprietary (P) companies; followed by data for carriers and others (O), portions of whose property are used in transportation service of the respondent. Show a total for each class of company. Then show, as deductions, data for transportation property leased to carriers and others.

4. In column (c), line-haul carriers report the miles of road used in line-haul service, and switching and terminal companies should report the miles of all tracks owned.

5. In column (d), show the amount applicable in accounts 731 and 732 on the books of the companies whose names appear in column (b). Values of property of other carriers segregated by estimate or otherwise should correspond in amount to the deductions made by the owners in their reports. If separate value is not available, explanations should be given. Differences between the amounts in column (d) of this schedule and the amounts shown in column (c), line 33, on the asset side of the comparative general balance sheet of each individual railway should be explained in a footnote. Book value included in accounts 731 and 732 of the owner should be reported in column (d) in reference to the investment of the respondent in the securities of the owner unless a good reason can be given for the contrary. Methods of estimating (by capitalizing rentals at 6 percent or otherwise) value of property of private owners or portions of property of other carriers, should be explained.

6. In column (e), show the amount of depreciation and amortization accrued as of the close of the year in accounts 735, 736, and 785, that is applicable to the property of the carriers whose names are listed in column (b), regardless of where the reserves therefor are recorded.

7. Report dollars in thousands.

Line No.	Class (See Ins. 2)	Name of company	Miles of road owned (See Ins. 4)	Investments in property (See Ins. 5)	Depreciation and amortization of defense projects (See Ins. 6)
	(a)	(b)	(c)	(d)	(e)
1	R	Clinchfield Railroad Company	None	\$ 114,891	\$ 36,653
2					
3	L	Carolina, Clinchfield & Ohio Railway	272	83,547	8,035
4					
5	L	Carolina, Clinchfield & Ohio Railway of			
6		South Carolina	18	4,032	324
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39		TOTAL	290	202,470	45,012

**352B. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE**  
(By Property Accounts)

1. In columns (b) through (e) give, by primary accounts, the amount of investment at the close of the year in property of respondent and each group or class of companies and properties.

2. The amounts for respondent and for each group or class of companies and properties on line 50 herein, should correspond with the amounts for each class of company and properties shown in schedule 335. Continuing records shall be maintained by respondent of the primary property accounts separately for each company or property included in the schedule.

3. Report on line 32 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where

cost of property leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers.

4. Report on line 33 amounts not includible in the accounts shown, or in line 32. The items reported should be briefly identified and explained. Also include here those items after permission is obtained from the Commission for exceptions to prescribe accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

5. Report dollars in thousands.

Line No.	Account (a)	Respondent (b)	Leased or railroads (c)	Inactive (proprietary companies) (d)	Other leased properties (e)
		\$	\$	\$	\$
1	(1) Engineering _____	16	1,574		
2	(2) Land for transportation purposes _____		1,417		
3	(3) Grading _____	114	19,669		
4	(4) Other right-of-way expenditures _____		94		
5	(5) Tunnels and subways _____		5,704		
6	(6) Bridges, trestles, and culverts _____	14	6,663		
7	(7) Elevated structures _____				
8	(8) Ties _____	30	1,879		
9	(9) Rails _____	29	5,111		
10	(10) Other track material _____	50	5,533		
11	(11) Ballast _____	3	823		
12	(12) Track laying and surfacing _____	46	2,370		
13	(13) Fences, snowsheds, and signs _____		127		
14	(16) Station and office buildings _____	14	1,072		
15	(17) Roadway buildings _____		175		
16	(18) Water stations _____		11		
17	(19) Fuel stations _____		225		
18	(20) Shops and enginehouses _____		5,422		
19	(22) Storage warehouses _____				
20	(23) Wharves and docks _____				
21	(24) Coal and ore wharves _____		456		
22	(25) TOFC/COFC terminals _____		607		
23	(26) Communication systems _____				
24	(27) Signals and interlockers _____	851	2,009		
25	(29) Power plants _____		24		
26	(31) Power-transmission systems _____		87		
27	(35) Miscellaneous structures _____		22		
28	(37) Roadway machines _____		2,399		
29	(39) Public improvements—Construction _____		631		
30	(44) Shop machinery _____		1,195		
31	(45) Power-plant machinery _____		38		
32	Leased property capitalized rentals (explain) _____		281		
33	Other (specify & explain) _____ *				
34	Total expenditures for road _____	1,167	65,618		
35	(52) Locomotives _____	26,645			
36	(53) Freight-trains cars _____	85,935	12		
37	(54) Passenger-train cars _____	42			
38	(55) Highway revenue equipment _____				
39	(56) Floating equipment _____				
40	(57) Work equipment _____	1,048	140		
41	(58) Miscellaneous equipment _____	54			
42	Total expenditures for equipment _____	113,724	152		
43	(76) Interest during construction _____		3,176		
44	(77) Other expenditures—General _____		419		
45	Total general expenditures _____		3,595		
46	Total _____	114,891	69,365		
47	(80) Other elements of investment _____		17,956		
48	(90) Construction work in progress _____		258		
49	Grand Total _____	114,891	87,579		

\* NOTES FOR THIS SCHEDULE SHOWN ON PAGE 34

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NOTES AND REMARKS

**360. LEASES—GENERAL INSTRUCTIONS AND DEFINITIONS****A. General Instructions**

Disclose in the following schedules the required information concerning leases of the respondent:

Schedule 361 — Capitalized Capital Leases  
363 — Operating Leases  
364 — Lessee Disclosures

A general description of the lessee's leasing arrangements shall be included to effect full and complete disclosures. Among the items to be disclosed are:

- The basis on which contingent rental payments are determined.
- The existence and terms of renewal or purchase options and escalation clauses.
- Restrictions imposed by lease agreements, such as those concerning dividends, additional debt, and further leasing.

These and other disclosures shall be included in Schedule 364 and attachments thereto, if necessary.

**B. Definitions**

(1) **Capital Leases** are those leases which meet one or more of the following four criteria:

- The lease transfers ownership of the property to the lessee by the end of the lease term.
- The lease contains a bargain purchase option,
- The lease term is equal to 75 percent or more of the estimated economic life of the property, and
- The present value at the beginning of the lease term of the minimum lease payments equals or exceeds 90 percent of the fair value of the leased property to the lessor at the inception of the lease less any related investment tax credit retained by the lessor.

(2) **Operating leases** are those leases which do not meet any of the four criteria pertaining to capital leases.

(3) **Minimum lease payments** are the payments that the lessee is obligated to make or can be required to make in connection with the leased property. Executory costs such as insurance, maintenance and taxes in connection with the leased property shall be excluded from minimum lease payments.

(4) **Present value minimum lease payments** are lease payments that the lessee is obligated to make or can be required to make, exclusive of executory cost. Moreover, these payments are reduced by amounts representing interest, calculated at the companies' incremental borrowing rate or the implicit rate computed by the lessor.

(5) **Noncancelable lease/sublease** is one that has an initial or remaining term of one year or more and is noncancelable, or is cancelable only upon the occurrence of some remote contingency or upon the payment of a substantial penalty.

(6) **Contingent rentals**, for the purposes of this report, are rentals paid during the reporting year which depend on some factor other than the passage of time such as rentals based on usage or sales.

### 363. OPERATING LEASES

#### PART I. FUTURE MINIMUM RENTAL PAYMENTS

1. Disclose the total minimum lease payments required, reduced by sublease rentals, for the years shown relating to operating leases.

Line No.	Items (a)	Current year (b) 1982	Year 2 (c) 1983	Year 3 (d) 1984	Year 4 (e) 1985	Year 5 (f) 1986	Later years (g)	Total (h)
1	Minimum lease payments required	\$ 4,561	\$ 4,470	\$ 4,444	\$ 4,314	\$ 4,192	\$ 1,234,738	\$ 1,256,719
2	Minimum noncancelable sublease rentals							
3	Net minimum lease payments	4,561	4,470	4,444	4,314	4,192	1,234,738	1,256,719

#### PART II. TOTAL RENTAL

1. Show the composition of total rental expense for all operating leases for the current and preceding years. See Schedule 360 for definitions of the terms.

Line No.	Expenses (a)	Current year (b) 1981	Prior year (c) 1980
4	Minimum lease payments required	\$ 3,633	\$ 5,320
5	Contingent rentals		
6	Less: Sublease rentals		
7	Total rental expense	3,633	5,320

## 364. LESSEE DISCLOSURE

Complete this schedule only if gross rental expense in the most recent fiscal year exceeds one percent of operating revenue.

Relate in general terms: (a) the basis for calculating rental payments if dependent upon factors other than the lapse of time; (b) existence and terms of renewal or purchase options, escalation clauses, etc.; (c) the nature and amount of related guarantees made or obligations assumed; (d) restrictions on paying dividends, incurring additional debt, further leasing, etc.; and, (e) any other information necessary to assess the effect of lease commitments upon the financial position, results of operations, and changes in financial position of the lessee.

Line No.	
1	(a) None
2	
3	
4	
5	
6	
7	
8	
9	(b) This company leases a number of cars from Fruit Growers Express Co. The initial
10	lease period is five (5) years and is automatically extended for successive one
11	(1) year periods unless terminated by either party.
12	
13	
14	
15	
16	
17	(c) None
18	
19	
20	
21	
22	
23	
24	
25	(d) None
26	
27	
28	
29	
30	
31	
32	
33	(e) None
34	
35	
36	
37	
38	
39	
40	

# 410. RAILWAY OPERATING EXPENSES

State the railway operating expenses on respondent's road for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies, and allocate the common operating expenses in accordance with the Commission's rules governing the separation of such expenses between freight and passenger services.

Line No.	Name of railway operating expense account (a)	Freight					Passenger (g)	Total (h)
		Salaries and wages (b)	Material, tools, supplies, fuels, and lubricants (c)	Purchased services (d)	General (e)	Total freight expense (f)		
		\$	\$	\$	\$	\$	\$	\$
	<b>WAY AND STRUCTURES:</b>							
	<b>ADMINISTRATION:</b>							
1	Track _____	598	49	6	224	877		877
2	Bridge and Building _____	96	1	3	24	124		124
3	Signal _____	76		1	9	86		86
4	Communication _____	42			5	47		47
5	Other _____	217	7	9	34	267		267
	<b>REPAIR AND MAINTENANCE:</b>							
6	Roadway - Running _____	390	(437)	310	61	324		324
7	Roadway - Switching _____	19		28	2	49		49
8	Tunnels and Subways - Running _____	15				15		15
9	Tunnels and Subways - Switching _____							
10	Bridges and Culverts - Running _____	403	66	18	12	499		499
11	Bridges and Culverts - Switching _____	23	5	5	( 2)	31		31
12	Ties - Running _____	N/A	1,815	N/A	N/A	1,815		1,815
13	Ties - Switching _____	N/A	83	N/A	N/A	83		83
14	Rail - Running _____	N/A	2,129	N/A	N/A	2,129		2,129
15	Rail - Switching _____	N/A	38	N/A	N/A	38		38
16	Other Track Material - Running _____	N/A	905	N/A	N/A	905		905
17	Other Track Material - Switching _____	N/A	116	N/A	N/A	116		116
18	Ballast - Running _____	N/A	164	N/A	N/A	164		164
19	Ballast - Switching _____	N/A	1	N/A	N/A	1		1
20	Track laying and surfacing - Running _____	3,297	17	295	67	3,676		3,676
21	Track laying and surfacing - Switching _____	294	1	2	7	304		304
22	Road Property Damaged - Running _____	111	13	5		129		129
23	Road Property Damaged - Switching _____	30				30		30
24	Road Property Damaged - Other _____				5	5		5
25	Signals and Interlockers - Running _____	278	268	11	47	604		604
26	Signals and Interlockers - Switching _____	18	1		4	23		23
27	Communications Systems _____	272	198	1	19	490		490
28	Electric Power Systems _____							
29	Highway Grade Crossings - Running _____	18	26	23		67		67
30	Highway Grade Crossings - Switching _____		1			1		1
31	Station and Office Buildings _____	96	26	13	4	139		139
32	Shop Buildings - Locomotives _____	30	47	1		78		78
33	Shop Buildings - Freight Cars _____	44	21			65	N/A	65
34	Shop Buildings - Other Equipment _____		5	3		8		8

Road Initials:

CRR

Year 19 — 81 —

## 410. RAILWAY OPERATING EXPENSE - Continued

Line No.	Name of railway operating expense account	Freight				Passenger	Total
		Salaries and wages	Materials, tools, supplies, fuels, and lubricants	Purchased services	General	Total freight expense	
	(a)	(b)	(c)	(d)	(e)	(f)	(h)
	WAY AND STRUCTURES - Continued:	\$	\$	\$	\$	\$	\$
	REPAIR AND MAINTENANCE - Continued:						
101	Locomotive Servicing Facilities	2	5	4		11	11
102	Miscellaneous Buildings and Structures	151	12			163	163
103	Coal Terminals						
104	Ore Terminals						
105	Other Marine Terminals						
106	TOFC/COFC - Terminals		2	3		5	5
107	Motor Vehicle Loading and Distribution Facilities						
108	Facilities for Other Specialized Service Operations						
109	Roadway Machines	306	831	( 9 )	11	1,139	1,139
110	Small Tools and Supplies		478	14	7	499	499
111	Snow Removal	7	1			8	8
112	Fringe Benefits - Running	N/A	N/A	N/A	971	971	971
113	Fringe Benefits - Switching	N/A	N/A	N/A	87	87	87
114	Fringe Benefits - Other	N/A	N/A	N/A	582	582	582
115	Casualties and Insurance - Running	N/A	N/A	N/A	134	134	134
116	Casualties and Insurance - Switching	N/A	N/A	N/A	21	21	21
117	Casualties and Insurance - Other	N/A	N/A	N/A	145	145	145
118	Lease Rentals - Debit - Running	N/A	N/A	1,238	N/A	1,238	1,238
119	Lease Rentals - Debit - Switching	N/A	N/A		N/A		
120	Lease Rentals - Debit - Other	N/A	N/A		N/A		
121	Lease Rentals - (Credit) - Running	N/A	N/A	( 3 )	N/A	( 3 )	( 3 )
122	Lease Rentals - (Credit) - Switching	N/A	N/A		N/A		
123	Lease Rentals - (Credit) - Other	N/A	N/A		N/A		
124	Joint Facility Rent - Debit - Running	N/A	N/A	151	N/A	151	151
125	Joint Facility Rent - Debit - Switching	N/A	N/A	21	N/A	21	21
126	Joint Facility Rent - Debit - Other	N/A	N/A	64	N/A	64	64
127	Joint Facility Rent - (Credit) - Running	N/A	N/A	(35)	N/A	(35)	(35)
128	Joint Facility Rent - (Credit) - Switching	N/A	N/A	( 4 )	N/A	( 4 )	( 4 )
129	Joint Facility Rent - (Credit) - Other	N/A	N/A	(98)	N/A	(98)	(98)
130	Other Rents - Debit - Running	N/A	N/A		N/A		
131	Other Rents - Debit - Switching	N/A	N/A		N/A		
132	Other Rents - Debit - Other	N/A	N/A		N/A		
133	Other Rents - (Credit) - Running	N/A	N/A		N/A		

## RAILWAY OPERATING EXPENSE - Continued

Road Initials:

CRR

Year 1981

Line No.	Name of railway operating expense account	Freight					Passenger	Total
		Salaries and wages	Material, tools, supplies, fuels, and lubricants	Purchased services	General	Total freight expense		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
	WAY AND STRUCTURES - Continued:	\$	\$	\$	\$	\$	\$	\$
	REPAIR AND MAINTENANCE - Continued:							
134	Other Rents - (Credit) - Switching							
135	Other Rents - (Credit) - Other	N/A	N/A		N/A			405
136	Depreciation - Running	N/A	N/A	N/A	405	405		405
137	Depreciation - Switching	N/A	N/A	N/A				
138	Depreciation - Other	N/A	N/A	N/A	43	43		43
139	Joint Facility - Debit - Running	N/A	N/A	140	N/A	140		140
140	Joint Facility - Debit - Switching	N/A	N/A	(159)	N/A	(159)		(159)
141	Joint Facility - Debit - Other	N/A	N/A	6	N/A	6		6
142	Joint Facility - (Credit) - Running	N/A	N/A	(66)	N/A	(66)		(66)
143	Joint Facility - (Credit) - Switching	N/A	N/A		N/A			
144	Joint Facility - (Credit) - Other	N/A	N/A		N/A			
145	Dismantling Retired Road Property - Running	( 2)				( 2)		( 2)
146	Dismantling Retired Road Property - Switching							
147	Dismantling Retired Road Property - Other							
148	Other - Running	12			( 8)	4		4
149	Other - Switching	10				10		10
150	Other - Other	2		1	114	117		117
151	Total Way and Structures	6,855	6,895	2,002	3,034	18,786		18,786
	EQUIPMENT:							
	LOCOMOTIVES:							
201	Administration	199	22	4	20	245		245
202	Repair and Maintenance	1,060	2,411	321	8	3,800		3,800
203	Machinery Repair	99	41	8		148		148
204	Equipment Damaged							
205	Fringe Benefits	N/A	N/A	N/A	328	328		328
206	Other Casualties and Insurance	N/A	N/A	N/A	131	131		131
207	Lease Rentals - Debit	N/A	N/A	284	N/A	284		284
208	Lease Rentals - (Credit)	N/A	N/A		N/A			
209	Joint Facility Rent - Debit	N/A	N/A		N/A			
210	Joint Facility Rent - (Credit)	N/A	N/A	(12)	N/A	(12)		(12)
211	Other Rents - Debit	N/A	N/A	22	N/A	22		22
212	Other Rents - (Credit)	N/A	N/A	( 6)	N/A	( 6)		( 6)
213	Depreciation	N/A	N/A	N/A	638	638		638
214	Joint Facility - Debit	N/A	N/A	( 1)	N/A	( 1)		( 1)
215	Joint Facility - (Credit)	N/A	N/A		N/A			
216	Repairs Billed to Others - (Credit)	N/A	N/A		N/A			

## 410. RAILWAY OPERATING EXPENSE - Continued

59

Line No.	Name of railway operating expense account	Freight					Passenger	Total
		Salaries and wages	Material, tools, supplies, fuels, and lubricants	Purchased services	General	Total freight expense		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
		\$	\$	\$	\$	\$	\$	\$
	<b>LOCOMOTIVES—Continued:</b>							
217	Dismantling Retired Property	2		3		5		5
218	Other				1,125	5,582		5,582
219	Total Locomotives	1,360	2,474	623				
	<b>FREIGHT CARS:</b>							
220	Administration	224	9	5	23	261	N/A	261
221	Repair and Maintenance	1,087	899	2,877	(102)	4,761	N/A	4,761
222	Machinery Repair		4	1		5	N/A	5
223	Equipment Damaged	92	19	607	8	726	N/A	726
224	Fringe Benefits	N/A	N/A	N/A	350	350	N/A	350
225	Other Casualties and Insurance	N/A	N/A	N/A	211	211	N/A	211
226	Lease Rentals - Debit	N/A	N/A	2,390	N/A	2,390	N/A	2,390
227	Lease Rentals - (Credit)	N/A	N/A	(512)	N/A	(512)	N/A	(512)
228	Joint Facility Rent - Debit	N/A	N/A		N/A		N/A	
229	Joint Facility Rent - (Credit)	N/A	N/A	(9)	N/A	(9)	N/A	(9)
230	Other Rents - Debit	N/A	N/A	10,272	N/A	10,272	N/A	10,272
231	Other Rents - (Credit)	N/A	N/A	(10,696)	N/A	(10,696)	N/A	(10,696)
232	Depreciation	N/A	N/A	N/A	3,242	3,242	N/A	3,242
233	Joint Facility - Debit	N/A	N/A		N/A		N/A	
234	Joint Facility - (Credit)	N/A	N/A	(160)	N/A	(160)	N/A	(160)
235	Repairs Billed to Others - (Credit)	N/A	N/A	(2,044)	N/A	(2,044)	N/A	(2,044)
236	Dismantling Retired Property			1	1	4	N/A	4
237	Other	2					N/A	
238	Total Freight Cars	1,405	931	2,732	3,733	8,801	N/A	8,801
	<b>OTHER EQUIPMENT:</b>							
301	Administration	20	1		2	23		23
	Repair and Maintenance:							
302	Trucks, Trailers, and Containers - Revenue Service			43		43	N/A	43
303	Floating Equipment - Revenue Service						N/A	
304	Passenger and Other Revenue Equipment							
305	Computers and Data Processing Systems							
306	Machinery	7	1	1		9		9
307	Work and Other Non-Revenue Equipment	37	79	41	(1)	156		156
308	Equipment Damaged				1	1		1
309	Fringe Benefits	N/A	N/A	N/A	15	15		15
310	Other Casualties and Insurance	N/A	N/A	N/A	7	7		7
311	Lease Rentals - Debit	N/A	N/A	42	N/A	42		42
312	Lease Rentals - (Credit)	N/A	N/A	1	N/A	1		1

## 410. RAILWAY OPERATING EXPENSE - Continued

Line No.	Name of railway operating expense account	Freight				Passenger	Total
		Salaries and wages	Material, tools, supplies, fuels, and lubricants	Purchased services	General	Total freight expense	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
		\$	\$	\$	\$	\$	\$
	OTHER EQUIPMENT—Continued:						
313	Joint Facility Rent - Debit	N/A	N/A		N/A		
314	Joint Facility Rent - (Credit)	N/A	N/A		N/A		
315	Other Rents - Debit	N/A	N/A	183	N/A	183	183
316	Other Rents - (Credit)	N/A	N/A		N/A		
317	Depreciation	N/A	N/A	N/A	55	55	55
318	Joint Facility - Debit	N/A	N/A	( 1)	N/A	( 1)	( 1)
319	Joint Facility - (Credit)	N/A	N/A		N/A		
320	Repairs Billed to Others - (Credit)	N/A	N/A		N/A		
321	Dismantling Retired Property						
322	Other						
323	Total Other Equipment	64	81	310	79	534	534
324	Total Equipment	2,829	3,486	3,665	4,937	14,917	14,917
	TRANSPORTATION:						
	TRAIN OPERATIONS:						
401	Administration	431	10	14	96	551	551
402	Engine Crews	2,214	18	7	120	2,359	2,359
403	Train Crews	4,405	41	14	232	4,692	4,692
404	Dispatching Trains	342		2		344	344
405	Operating Signals and Interlockers	132	19	40	2	193	193
406	Operating Drawbridges	1				1	1
407	Highway Crossing Protection			1		1	1
408	Train Inspection and Lubrication	892	183			1,075	1,075
409	Locomotive Fuel	3	15,113		61	15,177	15,177
410	Electric Power Purchased or Produced for Motive Power						
411	Servicing Locomotives	1,258	571	12	43	1,884	1,884
412	Freight Lost or Damaged - Solely Related	N/A	N/A	N/A			
413	Clearing Wrecks	67	27	40	( 3)	131	131
414	Fringe Benefits	N/A	N/A	N/A	2,286	2,286	2,286
415	Other Casualties and Insurance	N/A	N/A	N/A	297	297	297
416	Joint Facility - Debit	N/A	N/A	130	N/A	130	130
417	Joint Facility - (Credit)	N/A	N/A		N/A		
418	Other	5		8	26	39	39
419	Total Train Operations	9,750	15,982	268	3,160	29,160	29,160
	YARD OPERATIONS:						
420	Administration	635	12	22	51	720	720
421	Switch Crews	2,044	9	57	9	2,119	2,119

## 410. RAILWAY OPERATING EXPENSE - Continued

Line No.	Name of railway operating expense account	Freight					Passenger	Total
		Salaries and wages	Material, tools, supplies, fuels, and lubricants	Purchased services	General	Total freight expense		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
	<b>YARD OPERATIONS - Continued:</b>	\$ 275	\$	\$ 3	\$ 1	\$ 279	\$	\$ 279
422	Controlling Operations	364	1	4	79	448		448
423	Yard and Terminal Clerical	4	5			9		9
424	Operating Switches, Signals, Retarders and Humps		626			626		626
425	Locomotive Fuel							
426	Electric Power Purchased or Produced for Motive Power	9	15			24		24
427	Servicing Locomotives	N/A	N/A	N/A				
428	Freight Lost or Damaged - Solely Related	N/A	N/A	N/A				
429	Clearing Wrecks	79	25	6	13	123		123
430	Fringe Benefits	N/A	N/A	N/A	931	931		931
431	Other Casualties and Insurance	N/A	N/A	N/A	63	63		63
432	Joint Facility - Debit	N/A	N/A	63	N/A	63		63
433	Joint Facility - (Credit)	N/A	N/A	(246)	N/A	(246)		(246)
434	Other	2				2		2
435	<b>Total Yard Operations</b>	<b>3,412</b>	<b>693</b>	<b>(91)</b>	<b>1,147</b>	<b>5,161</b>		<b>5,161</b>
	<b>TRAIN AND YARD OPERATIONS COMMON:</b>							
501	Cleaning Car Interiors				N/A			
502	Adjusting and Transferring Loads	4			N/A	4	N/A	4
503	Car Loading Devices and Grain Doors		17		N/A	17	N/A	17
504	Freight Lost or Damaged - all other	N/A	N/A	N/A	365	365		365
505	Fringe Benefits	N/A	N/A	N/A	1	1		1
506	<b>Total Train and Yard Operations Common</b>	<b>4</b>	<b>17</b>		<b>366</b>	<b>387</b>		<b>387</b>
	<b>SPECIALIZED SERVICE OPERATIONS:</b>							
507	Administration						N/A	
508	Pickup & Delivery and Marine Line Haul						N/A	
509	Loading & Unloading and Local Marine		1	146	5	152	N/A	152
510	Protective Services			1		1	N/A	1
511	Freight Lost or Damaged - Solely Related	N/A	N/A	N/A			N/A	
512	Fringe Benefits	N/A	N/A	N/A			N/A	
513	Casualties and Insurance	N/A	N/A	N/A			N/A	
514	Joint Facility - Debit	N/A	N/A		N/A		N/A	
515	Joint Facility - (Credit)	N/A	N/A		N/A		N/A	
516	Other						N/A	
517	<b>Total Specialized Services Operations</b>		<b>1</b>	<b>147</b>	<b>5</b>	<b>153</b>	<b>N/A</b>	<b>153</b>
	<b>ADMINISTRATIVE SUPPORT OPERATIONS:</b>							
518	Administration	304	68	20	29	421		421

## 410. RAILWAY OPERATING EXPENSE - Concluded

Line No.	Name of railway operating expense account	Freight					Passenger	Total
		Salaries and wages	Material, tools, supplies, fuels, and lubricants	Purchased services	General	Total freight expense		
		(a)	(b)	(c)	(d)	(e)		
	ADMINISTRATIVE SUPPORT OPERATIONS - Con.	\$	\$	\$	\$	\$	\$	\$
519	Employees Performing Clerical and Accounting Functions	1,300	4	84	58	1,446		1,446
520	Communication Systems Operation	30	4	8		42		42
521	Loss and Damage Claims Processing							
522	Fringe Benefits	N/A	N/A	N/A	426	426		426
523	Casualties and Insurance	N/A	N/A	N/A	29	29		29
524	Joint Facility - Debit	N/A	N/A	( 7 )	N/A	( 7 )		( 7 )
525	Joint Facility - (Credit)	N/A	N/A	( 6 )	N/A	( 6 )		( 6 )
526	Other	103		16	44	163		163
527	Total Administrative Support Operations	1,737	76	115	586	2,514		2,514
528	Total Transportation	14,903	16,769	439	5,264	37,375		37,375
	GENERAL AND ADMINISTRATIVE:							
601	Officers - General Administration	1,137	29	151	152	1,469		1,469
602	Accounting, Auditing and Finance	1,336	12	54	173	1,575		1,575
603	Management Services and Data Processing	143	2	406	19	570		570
604	Marketing							
605	Sales	72	9	38	68	187		187
606	Industrial Development	31	1	3	5	40	N/A	40
607	Personnel and Labor Relations	298	3	(10)	38	329		329
608	Legal and Secretarial	381	7	121	44	553		553
609	Public Relations and Advertising	82	2	58	72	214		214
610	Research and Development	9		1	1	11		11
611	Fringe Benefits	N/A	N/A	N/A	1,187	1,187		1,187
612	Casualties and Insurance	N/A	N/A	N/A	26	26		26
613	Writedown of Uncollectible Accounts	N/A	N/A	N/A	14	14		14
614	Property Taxes	N/A	N/A	N/A	1,011	1,011		1,011
615	Other Taxes Except on Corporate Income or Payrolls	N/A	N/A	N/A	1,240	1,240		1,240
616	Joint Facility - Debit	N/A	N/A	10	N/A	10		10
617	Joint Facility - (Credit)	N/A	N/A		N/A			
618	Other	204	6	56	72	338		338
619	Total General and Administrative	3,693	71	888	4,122	8,774		8,774
620	Total Carrier Operating Expenses	28,280	27,221	6,994	17,357	79,852		79,852

## 412. WAY AND STRUCTURES

1. Report freight expenses only.

2. The total depreciation expense reported in column (b), line 35 should balance to the sum of the depreciation expense reported in schedule 410, column (f) lines 136, 137, and 138. The total retirement charges changes reported in column (c) line 35 will not balance to any line in schedule 410. Retirement is included in but does not totally comprise the expenses reported in schedule 410, lines 148, 149 and 150.

3. Report in column (d) the lease/rentals for the various property categories of Way and Structures. The total net lease/rentals reported in column (d), line 35 should balance the net amount reported in schedule 410, column (f) lines 118 through 123, plus lines 130 through 135.

If an entire road or segment of track is leased and if the actual breakdown of lease/rentals by property categories is not known, apportion the lease/rentals based on the percentage of the categories' depreciation bases (or property bases for nondepreciable property) to the sum of (1) the depreciation bases for all categories of depreciable leased property plus (2) the property bases for nondepreciable leased property. Use Schedule 350 of this report for obtaining the depreciation bases of the categories of leased property.

4. Report on line 34 all other lease rentals not apportioned to any category listed on lines 1-33.

5. Report dollars in thousands.

6. Line 14, account 16, should not include computer and data processing equipment reported on line 37 of Schedule 415.

Line No.	Property account	Category (a)	Depreciation (b)	Retirement (c)	Lease/Rentals (net) (d)
1	1	Engineering	\$ 14	\$	\$
2	2	Land for transportation purposes	N/A	N/A	
3	3	Grading	5		
4	4	Other right-of-way expenditures	2		
5	5	Tunnels and subways	25		
6	6	Bridges, trestles and culverts	80	N/A	
7	7	Elevated structures		N/A	
8	8	Ties	N/A	(1)	
9	9	Rails	N/A	(1)	
10	10	Other track material	N/A	(2)	
11	11	Ballast	N/A	(1)	
12	12	Track laying and surfacing	N/A	(3)	
13	13	Fences, snowsheds and signs	2	N/A	
14	16	Station and office buildings	19	N/A	
15	17	Roadway buildings	3	N/A	
16	18	Water stations	1	N/A	
17	19	Fuel stations	6	N/A	
18	20	Shops and enginehouses	92	N/A	
19	22	Storage warehouses		N/A	
20	23	Wharves and docks		N/A	
21	24	Coal and ore wharves		N/A	
22	25	TOFC/COFC terminals	11	N/A	
23	26	Communications systems	9	N/A	
24	27	Signals and interlockers	74	N/A	
25	29	Power plants	1	N/A	
26	31	Power transmission systems	1	N/A	
27	35	Miscellaneous structures		N/A	
28	37	Roadway machines	91	N/A	
29	39	Public improvements; construction	10		
30	45	Power plant machines	2	N/A	
31	76	Interest during construction	N/A		N/A
32	77	Other expenditures; general	N/A		N/A
33	80	Other elements of investment	N/A		N/A
34	-	Other lease/rentals			1,235
35	-	Total	448	(8)	1,235

# 414. RENTS FOR INTERCHANGED FREIGHT TRAIN CARS AND OTHER FREIGHT CARRYING EQUIPMENT

1. Report freight expenses only.
2. Report in this supporting schedule rental information by car type and other freight carrying equipment relating to the interchange of railroad equipment, privately owned equipment and equipment leased for less than 30 days.
3. The gross amounts receivable and payable for freight-train cars (line 19 columns (b) through (d) and line 19 columns (e) through (g) respectively) should balance with Schedule 410, column (f), lines 231 (credits) and 230 (debits). Trailer and container rentals in this schedule are included in Schedule 410, column (f), lines 315 and 316. However, the trailer and container rentals in this schedule will not balance to lines 315 and 316 of Schedule 410 because those lines include rents for

"other equipment" which is reported in Schedule 415, column (e). The balancing of Schedule 410, 414 and 415 "other equipment" is outlined in note 6 to Schedule 415.

4. Report in columns (b) and (e) rentals for private-line cars (whether under railroad control or not) and shipper owned cars.

5. Report in columns (c), (d), (f), and (g) rentals for railroad owned cars prescribed by the Commission in Ex Parte No. 334, for which rentals are settled on a combination mileage and time basis (basic per diem). Include railroad owned per diem tank cars on line 17.

NOTES: Mechanical designations for each car type are shown in Schedule 710.

6. Dollars in thousands.

Line No.	Type of Equipment (a)	GROSS AMOUNTS RECEIVABLE Per Diem Basis			GROSS AMOUNTS PAYABLE Per Diem Basis		
		Private Line Cars (b)	Mileage (c)	Time (d)	Private Line Cars (e)	Mileage (f)	Time (g)
	CAR TYPES:	\$	\$	\$	\$	\$	\$
1	Box-Plain 40 Foot			4		14	27
2	Box-Plain 50 Foot and Longer			40	73	93	292
3	Box-Equipped		366	1,171		223	511
4	Gondola-Plain				4	52	90
5	Gondola-Equipped					34	32
6	Hopper-Covered		141	266	635	134	346
7	Hopper-Open Top-General Service		2,551	5,362		2,977	3,006
8	Hopper-Open Top-Special Service					10	23
9	Refrigerator-Mechanical				5	2	4
10	Refrigerator-Non-Mechanical		197	365	10	34	103
11	Flat TOFC/COFC				486	1	24
12	Flat Multi-Level		8	47	86	5	6
13	Flat-General Service		4	6	1	2	2
14	Flat-Other				11	13	30
15	Tank-Under 22,000 Gallons				546		27
16	Tank-22,000 Gallons and Over				211		
17	All Other Freight Cars		25	49	1	8	
18	Auto Racks			94			78
19	Total Freight Train Cars		3,292	7,404	2,069	3,602	4,601
	OTHER FREIGHT CARRYING EQUIPMENT						
20	Refrigerated Trailers						
21	Other Trailers				124		76
22	Refrigerated Containers						
23	Other Containers						
24	Total Trailers & Containers				124		76
25	Grand Total (Lines 19 & 24)		3,292	7,404	2,193	3,602	4,677

Road Initials:

CRR

Year 19 81

65

## NOTES AND REMARKS

### SCHEDULE 415. SUPPORTING SCHEDULE: EQUIPMENT

1. Report freight expenses only.
2. Report by type of equipment all natural expenses relating to the equipment functions (salaries and wages, materials, tools, supplies, fuels and lubricants, purchases services, and general).
3. Report in column (b) net repairs, the detail for the items listed in column (a) from the freight expenses reported in Schedule 410 in column (f) lines 202, 203, 216, 221, 222, 235, 302 through 307 and 320. When it is necessary to apportion car repair expenses, the apportionment shall be made on the most equitable basis available to the carriers. The following list provides a basis for apportioning freight car repair expenses to car types: a. AAR Car Repair Billing (CRB) Standards; b. A carrier conducted study to determine car repair expenses by car types; and c. Other available standards valid for the respondent carrier. *Do not report* in this schedule equipment damaged expenses from Schedule 410, lines 204, 223 and 308, or; the damages billed to others which is contained in but does not form the bulk of the expense reported in Schedule 410, lines 216, 235 and 320. Column (b) repair expenses should balance to Schedule 410 column (f) expenses as follows (note any imbalance will be attributable to the exclusion from Schedule 415 of damages billed to these as contained in Schedule 410, lines 216, 235 and 320): (1) locomotives: line 5 plus line 38 compared to the sum of Schedule 410, lines 202, 203 plus 216, (2) Freight Cars: line 24 plus line 39 compared to the sum of Schedule 410, lines 221, 222 plus 235, (3) The Sum of Highway Equipment (line 32), Floating Equipment (line 35), Passenger and Other Revenue Equipment (line 36), Computer and Data Processing Equipment (line 37), Machinery-Other Equipment (line 40), and Work and Other Non-Revenue Equipment (line 41) compared to Schedule 410, the sum of lines 302 through 307 plus 320. When using the line data referred to in this instruction it should be noted that lines 216, 235 and 320 of Schedule 410 are credit balances.
4. Depreciation expense for each class of equipment by car type shall be reported in columns (c) and (d). The annual charge for each equipment account reported in column (c) of Schedule 335 will equal the combined aggregate totals of line item charges comprising the corresponding equipment account as reported in columns (c) and (d). For improvements on leased property, Accounts 732 and 733, use a supplementary Schedule 415 and this reporting will relate to Schedules 340 and 342. Depreciation charges reported in columns (c) and (d) will balance to Schedule 410, column (f) as follows: (1) Locomotives: line 5 plus line 38 compared to Schedule 410, line 213; (2) Freight Cars: line 24 plus line 39 compared to Schedule 410, line 232; (3) The Sum of Highway Equipment (line 32); Floating Equipment (line 35); Passenger and Other Revenue Equipment (line 36); Computer and Data Processing Equipment (line 37); Machinery-Other Equipment (line 40); and Work and Other Non-Revenue Equipment (line 41) compared to Schedule 410, line 317.
5. Depreciation adjustment for prior over and/or underdepreciation of each equipment type shall be reported in column (e) as a debit or credit to the appropriate line item, the net adjustment shall equal the equipment amortization reported in column (c) of Schedule 335.
6. Retirement charges shall be made on the basis of the actual units retired from service during the reporting period where the service value has been determined, based on a ledger value of salvage and insurance recovered. Retirement charge reported in column (f) will not balance to Schedule 410 because they are included in, but do not totally comprise the "other" expenses in Schedule 410, lines 218, 237 and 322. Retirement charges for locomotives, line 5 plus 38 are in Schedule 410, line 218; retirement charges for freight cars, lines 24 plus 39 are in Schedule 410, line 237; retirement charges for all other equipment, lines 32, 35, 36, 37, 40 and 41 are in Schedule 410, line 322.
7. Lease/Rentals reported in column (g) should balance to column (f) of Schedule 410 as follows: (1) Locomotives: line 5 plus line 38 compared with Schedule 410, lines 207, 208, 211 and 212. (2) Freight Cars: line 24 plus line 39 compared with Schedule 410, lines 226 plus 227 (note that Schedule 410, lines 230 and 231 are reported in Schedule 414 and are *not* to be included in Schedule 415). (3) The Sum of Lease/Rentals for All Other Equipment, lines 32, 35, 36, 37, 40 and 41 will balance to Schedule 410, lines 311, 312, 315 and 316 except for the interchange rental on trailers on containers which is reported in Schedule 414. Therefore, both Schedules 414 and 415 should be used when balancing lease/rentals-other equipment to Schedule 410. Do not report in Schedule 415 the trailer-container rentals reported in Schedule 414.
8. Depreciation base by types of equipment shall be reported in columns (g), (h) and (i) and should not include the cost of equipment used, but not owned, when the rents therefore are included in the rent for equipment and accounts Nos. 31-22-00, 31-23-00, 31-25-00, 31-21-00, 35-21-00, 35-22-00, 35-23-00, and 35-25-00. It should include the cost of equipment owned and leased to others when the rents there from are included in the rent for equipment accounts Nos. 32-21-00, 32-22-00, 32-23-00, 32-25-00, 36-21-00, 36-22-00, 36-23-00, and 36-25-00. Property used but not owned should also be included when the rent therefor is included in accounts Nos. 31-12-00, 31-13-00, 31-21-00, 31-22-00, and 31-23-00, inclusive. The grand total of each equipment account in column (c) of Schedule 332 should equal the combined aggregate totals of line items comprising the equipment depreciation bases of column (f).
9. Accumulated depreciation for each class of equipment shall be reported in columns (h), (j) and (k). The grand total of each equipment reserve account in column (g), Schedule 335, shall equal the combined aggregate total accumulated depreciation for line items comprising the corresponding equipment accounts reported in column (h), (j) and (k).

**SCHEDULE 410. SUPPORTING SCHEDULE: EQUIPMENT**

SEE INSTRUCTIONS ON PAGE 66

Line No.	Types of Equipment (a)	Repairs (Net Expense) (b)	Depreciation		Depreciation Adjustment net during year (e)
			Owned (c)	Capitalized lease (d)	
	<b>LOCOMOTIVES:</b>				
1	Diesel Locomotive - Yard	\$ 342	\$ 25	\$	\$ 2
2	Diesel Locomotive - Road	3,458	917		(306)
3	Other Locomotive - Yard				
4	Other Locomotive - Road				
5	<b>TOTAL</b>	<b>3,800</b>	<b>942</b>		<b>(304)</b>
	<b>FREIGHT TRAIN CARS:</b>				
6	Box-Plain 40 Foot	40	4		5
7	Box-Plain 50 Foot and Longer	50	205		1
8	Box-Equipped	248	142		47
9	Gondola-Plain	14	1		2
10	Gondola-Equipped	4	1		
11	Hopper-Covered	262	61		11
12	Hopper-Open Top-General Service	1,904	2,726		(3)
13	Hopper-Open Top-Special Service				
14	Refrigerator-Mechanical				
15	Refrigerator-Nonmechanical	88			
16	Flat TOFC/COFC				
17	Flat Multi-level	5	13		(4)
18	Flat-General Service	27	2		2
19	Flat-Other				
20	All Other Freight Cars	42			
21	Cabooses	33	21		1
22	Auto Racks		4		
23	Miscellaneous Accessories				
24	<b>TOTAL FREIGHT TRAIN CARS</b>	<b>2,717</b>	<b>3,180</b>		<b>62</b>
	<b>OTHER EQUIPMENT-REVENUE FREIGHT HIGHWAY EQUIPMENT</b>				
25	Refrigerated Trailers				
26	Other Trailers	43			
27	Refrigerated Containers				
28	Other Containers				
29	Bogies				
30	Chasis				
31	Other Highway Equipment (Freight)				
32	<b>TOTAL HIGHWAY EQUIPMENT</b>	<b>43</b>			
	<b>FLOATING EQUIPMENT-REVENUE SERVICE</b>				
33	Marine Line-Haul				
34	Local Marine				
35	<b>TOTAL FLOATING EQUIPMENT</b>				
	<b>OTHER EQUIPMENT</b>				
36	Passenger and Other Revenue Equipment (Freight Portion)				(1)
37	Computer & Data Processing Equipment				
38	Machinery - Locomotives <sup>1</sup>	148			
39	Machinery - Freight Cars <sup>2</sup>	5			
40	Machinery - Other Equipment <sup>3</sup>	9			
41	Work & Other Non-revenue Equipment	156	33		(3)
42	<b>TOTAL OTHER EQUIPMENT</b>	<b>318</b>	<b>33</b>		<b>(4)</b>
43	<b>TOTAL, ALL EQUIPMENT (FREIGHT PORTION)</b>	<b>6,878</b>	<b>4,155</b>		<b>(246)</b>

<sup>1</sup>The data to be reported on line 38, in column (b) is the amount reported in Schedule 410, column (f), line 203 reduced by the allocable portion of line 216.<sup>2</sup>The data to be reported on line 39, in column (b) is the amount reported in Schedule 410, column (f), line 222 reduced by the allocable portions of line 235.<sup>3</sup>The data to be reported on line 40, in column (b) is the amount reported in Schedule 410, column (f), lines 302 through 306 reduced by the allocable portion of line 320.

SEE INSTRUCTIONS ON PAGE 65

	Retirements (f)	Lease and Rentals (Net) (g)	Depreciation Base as of 12/31		Accumulated Depreciation as of 12/31	
			Owned (h)	Capitalized lease (i)	Owned (j)	Capitalized lease (k)
1	\$	6	\$ 783		\$ 467	
2		294	25,839		7,345	
3						
4		300	26,622		7,812	
5						
6			118		98	
7			6,737		234	
8		153	3,772		1,868	
9			35		34	
10			40		16	
11		18	2,921		893	
12		1,106	70,904		21,204	
13						
14		442				
15						
16						
17			349		50	
18			114		63	
19						
20		78	875		170	
21		81	76		(61)	
22						
23		1,878	85,941		24,569	
24						
25						
26						
27						
28						
29						
30						
31		42				
32		42				
33						
34						
35						
36			41		34	
37						
38						
39						
40						
41		(16)	1,108		251	
42		(16)	1,149		283	
43		2,204	113,712		32,666	

\*The data to be reported on lines 38, 39, and 40 in columns (f), (g), and (h), is the investment recorded in property account 44 allocated to Locomotives, Freight Cars, and Other Equipment.

\*The depreciation to be reported on lines 38, 39, and 40 in column (i) is calculated by multiplying the investment in each element by the effective composite rate for property account 44.

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## 417. SPECIALIZED SERVICE SUBSCHEDULE - TRANSPORTATION

## Instructions:

1. Report freight expenses only.
2. Report in lines 1, 2, 3, 4, and 10, the total of those natural expenses (salaries and wages; material, tools, supplies, fuels and lubricants; purchased services; and general) incurred in the operation of each type of specialized service facility. This schedule *does not* include switching services performed by train and yard crews in connection with or within specialized service facilities.
3. When it is necessary to apportion expenses, such as administrative expenses to two or more services, they shall be apportioned on the most equitable basis available to the respondent and only to the services they support. The total expenses in column (j) should balance with the respective line items in Schedule 410, Railway Operating Expenses.
4. Report in column (b), line 2, the expenses incurred in highway movements of trailers and containers performed at the expense of the reporting railroad within a terminal area for the purpose of pick-up, delivery or highway interchange service. Report in column (b), line 3, the expenses incurred in operating facilities for handling trailers and/or containers including storage expenses.

5. The operation of floating equipment in line-haul service (between distinct terminals) should be reported in column (c) on line 2. Floating operations conducted within a general terminal or harbor area should be reported in column (c), line 3.

6. Report in column (g), line 3, the expenses incurred by the railroad in loading and unloading automobiles, trucks, etc., to and from bi-level and tri-level auto rack cars. Report on line 2, column (g), the expense incurred by the railroad in moving automobiles, etc., between bi-level and tri-level loading and unloading facilities over the highway to shippers, receivers or connecting carriers. Report in column (F) operating expenses for land facilities in support of floating operations, including the operation of docks and wharves.

7. Report on line 4, column (b), the expenses related to heating and refrigeration of TOFC/COFC trailers and containers (net debits and credits). The expenses on line 4, column (h) relate to refrigerator cars only.

8. Report in column (i) total expenses incurred in performing rail substitute service, other highway revenue service, LCL terminal operations, warehouse operations, freight car transloading, grain elevator terminal operations and livestock feeding operations only.

9. Thousand dollar Reporting Rule.

Line No.	Items	TOFC/COFC Terminal	Floating Equipment	Coal Marine Terminal	Ore Marine Terminal	Other Marine Terminal	Motor Vehicle Load and Distribution	Protective Services Refrigerator Car	Other Special Services	Total Columns (b-i)
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	Administration	\$	\$	\$	\$	\$	\$	\$	\$	\$
2	Pick up & delivery, marine line haul							N/A		
3	Loading and unloading and local marine	152						N/A		152
4	Protective services							1		1
5	Freight lost or damaged-solely related									
6	Fringe benefits									
7	Casualty and insurance									
8	Joint facility - Debit									
9	Joint facility - Credit									
10	Other									
11	Total	152						1		153

## 450. ANALYSIS OF FEDERAL INCOME TAXES

1. In column (a) are listed the particulars which most often cause a differential between taxable income and pretax accounting income. Other particulars which cause such a differential should be listed under the caption "Other", including State and other taxes deferred if computed separately. Minor items each less than \$100,000 may be combined in a single entry under "Other".

2. Indicate in column (b) the beginning of the year total of accounts 714, 744, 762 and 786 applicable to each particular item in column (a).

3. Indicate in column (c) the net change in accounts 714, 744, 762 and 786 for the net tax effect of timing differences originating and reversing in the current accounting period.

4. Indicate in column (d) any adjustments, as appropriate, including adjustments to eliminate or reinstate deferred tax effects (credits or debits) due to applying or recognizing a loss carry-forward or a loss carry-back.

5. The total of line 10 in columns (c) and (d) should agree with the total of the contra charges (credits) to account 557, provision for deferred taxes, and account 591, provision for deferred taxes—extraordinary items, for the current year.

6. Indicate in column (e) the cumulative total of columns (b), (c), and (d). The total of column (e) must agree with the total of accounts 714, 744, 762 and 786.

Report dollars in thousands.

Line No.	Particulars (a)	Beginning of Year Balance (b)	Net Credits (Charges) for Current Year (c)	Adjustments (d)	End of Year Balance (e)
1	Accelerated depreciation, Sec. 167 I.R.C.: Guideline lives pursuant to Rev. Proc. 62-21.	\$	\$	\$	\$
2	Accelerated amortization of facilities Sec. 168. I.R.C.				
3	Accelerated amortization of rolling stock, Sec. 184 I.R.C.				
4	Amortization of rights of way, Sec. 185 I.R.C.				
5	Other (Specify) <u>Deferred income taxes of</u>				
6	<u>Respondent are included on books of</u>				
7	<u>Lessee Companies</u>				
8					
9	Investment tax credit*				
10	TOTALS	None			None

Note: Federal income tax on the Lessor's income is included in Account 31-13-00, Lease Rentals-Debit. See note on Page 10-A regarding Federal income tax accrued on income of Clinchfield Railroad.

\*Footnotes:

11. If flow-through method was elected, indicate net decrease (or increase) in tax accrual because of investment tax credit \$ None
12. If deferral method for investment tax credit was elected:
- (1) Indicate amount of credit utilized as a reduction of tax liability for current year \$ None
- (2) Deduct amount of current year's credit applied to reduction of tax liability but deferred for accounting purposes \$ None
- (3) Balance of current year's credit used to reduce current year's tax accrual \$ None
- (4) Add amount of prior year's deferred credits being amortized to reduce current year's tax accrual \$ None
- (5) Total decrease in current year's tax accrual resulting from use of investment tax credits \$ None
13. Total-Other than U.S. Government Taxes \$ 1,800

Income taxes:	
Normal tax and surtax	(279)
Excess profits	
Total-Income taxes	(279)
Old-age retirement*	4,215
Unemployment insurance	458
All other United States Taxes	1
Total-U.S. Government Taxes	4,395
Grand Total-Railway Tax Accruals	6,195

\*Includes taxes for hospital insurance (Medicare) and supplemental annuities as follows:

Hospital insurance	\$ 292
Supplemental annuities	323

**502. COMPENSATING BALANCES AND SHORT-TERM BORROWING ARRANGEMENTS**

Using the following notes as a guideline, show the requirements compensating balances and short-term borrowing arrangements. Footnote disclosure is required even though the arrangement is not reduced to writing. (Dollars in thousands)

1. Disclose compensating balances not legally restricted, lines of credit used and unused, average interest rate of short-term borrowings outstanding at balance sheet date, maximum amount of outstanding borrowings during the period and the weighted average rate of those borrowings.
2. Time deposits and certificates of deposit constituting compensating balances not legally restricted should be disclosed.
3. Compensating balance arrangements need only be disclosed for the latest fiscal year.
4. Compensating balances included in account 703, Special deposits, and in account 717, Other funds, should also be separately disclosed below.
5. Compensating balance arrangements are sufficiently material to require disclosure in footnotes when the aggregate of written and oral agreement balances amount to 15 percent or more of liquid assets (current cash balances, restricted and unrestricted plus marketable securities).
6. When a carrier is not in compliance with a compensating balance requirement, that fact should be disclosed along with stated and possible sanctions whenever such possible sanctions may be immediate (not vague or unpredictable) and material.

Compensating balance arrangements in the aggregate amount to less than  
15% of liquid assets.

Lines of credit unused - None

Lines of credit used - None

Short term borrowings outstanding at December 31, 1981 - None

## 510. DEBTHOLDINGS

Give particulars of the various issues of securities of the respondent and disclose the name and address of the creditor, the character (nature) of the debt, nature of the security, if any, the date of origin, the date of maturity, the total amount of the debt, the rate of interest, and the total amount of interest to be paid. Include a copy of any and all restrictive covenants attached to the indebtedness. Where such indebtedness is widely held, such as bonds and debentures, provide the name of the trustee in place of the creditor.

Accounts to be considered in completing this schedule are:

- 765, Funded Debt Unmatured
- 766, Equipment Obligations
- 767, Receivers' and Trustees' Securities
- 768, Debt in Default
- 769, Accounts Payable; Affiliated Companies

In column (a) show the symbol and name, and account number of each bond or other obligation according to the following designations in the numerical order given, and give a total for each such numerical alphabetical and each numerical group and for each account:

(1) MORTGAGE BONDS:

- (a) With fixed interest.
- (b) With contingent interest.

(2) COLLATERAL TRUST BONDS:

- (a) With fixed interest.
- (b) With contingent interest.

(3) UNSECURED BONDS (Debentures):

- (a) With fixed interest.
- (b) With contingent interest.

(4) EQUIPMENT OBLIGATIONS:

- (a) Equipment securities (Corporation).
- (b) Equipment securities (Receivers' and Trustee').
- (c) Conditional or deferred payment contracts.

(5) MISCELLANEOUS OBLIGATIONS

(6) RECEIVERS' AND TRUSTEE' SECURITIES (Other than equipment obligations).

(7) SHORT-TERM NOTES IN DEFAULT.

Indicate in the description or by footnote the property pledge for each issue, stating assets covered by first lien and by junior lien.

If an issue is a serial issue, state amounts due annually. If amounts are not due regularly, give full particulars.

If an issue is an income bond, the interest rate shown should be the maximum rate specified by the indenture. State in the description or by footnote the amount of interest that is contingent, the percent paid for the current year, and the aggregate percent of contingent interest unpaid at the beginning and end of the year.

If any issue is in default, indicate the date of the first default, payments of interest made during the current year, and total amount of interest in default at beginning and end of the year.

If any issue contains a conversion feature, call feature, or is subject to a sinking fund provision prior to maturity, describe particulars in footnotes. Dollars in thousands.

## 510. DEBTHOLDINGS—Continued

Line No.	Description of obligation	Name and address of creditor or trustee	Original amount	Portion due	
				Within one year	After one year
(a)	(b)	(c)	(d)	(e)	
1.	764-765 Funded Debt Unmatured:				
2.	(5) Notes:				
3.	Pollution Control & Ind. Dev. Cont.				
4.	Ill. Natl. Bk. & Tr. Co.—Chicago, IL	1,250	95	1,155	
5.	Total Account 764 & 765	1,250	95	1,155	
6.					
7.	764-766 Equipment Obligations:				
8.	(4)(a) Equipment Trust Certificates:				
9.	CRR Series F Merc.—Safe D&T Co.	8,295			
10.	CRR Series G " " " "	6,405	427		
11.	CRR Series H " " " "	4,350	158	634	
12.	CRR Series I " " " "	2,730	182	910	
13.	SCL No. 7 " " " "	1,161	116	464	
14.	CRR Series J " " " "	10,695	491	6,376	
15.	Total Equipment Trust Certificates	33,636	1,374	8,384	
16.					
17.	(4)(c) Conditional Sale Agreements:				
18.	Cond. Sale Agr. Hamilton Natl. Bk.	1,535	102	154	
19.	Cond. Sale Agr. Merc.—Safe D&T Co.	14,190	465	6,501	
20.	Cond. Sale Agr. " " " "	1,250	83	542	
21.	Cond. Sale Agr. 1st Nat Bk-Sullivan City.	348	23	174	
22.	Cond. Sale Agr. Merc.—Safe D&T Co.	8,534	569	5,974	
23.	Cond. Sale Agr. " " " "	23,709	1,585	18,230	
24.	Cond. Sale Agr. Bank of Virginia	686	183	46	
25.	Cond. Sale Agr. United Va. Bank	1,700	213	910	
26.	Cond. Sale Agr. N. Car. Natl. Bk.	1,372	172	772	
27.	Total Conditional Sale Agreements	53,324	3,395	33,303	
28.					
29.	(4)(c) Lease Purchase Agreement:				
30.	Lease Purchase Ag. AL&I Co.	1,954	130	1,824	
31.	Total Lease Purchase Agreement	1,954	130	1,824	
32.					
33.	Total Equipment Obligations	88,914	4,899	43,511	
34.					
35.	769-Accts. Payable-Affiliated Cos.: (f)				
36.	SCL RR Co.			22,327	
37.	L&N RR Co.			22,327	
38.	Total Accounts Payable-Affiliated Companies			44,654	
39.					
40.					
41.	(d) 67% of prime rate in effect at Continental Ill. Natl. Bank & Trust Co.				
42.	(e) Prime plus 1/2 of 1%, not to exceed 10-1/2% or less than 6-1/2.				
43.	(f) The amounts shown represent prior years operating profits due those				
44.	companies as lessees, and also the equity in undistributed earnings of				
45.	Holston Land Co.				
46.					
47.	Note: There are no restrictive covenants attached to the long-term debt				
48.	holdings of this Company outstanding as of December 31, 1981.				
49.					
50.	Grand Total	90,164	4,994	89,320	



**510. DEBTHOLDINGS—Continued**  
(Notes and Other Disclosures)

Line No.	a. Nature of Security or Collateral, if any
1.	
2.	
3.	
4.	
5.	
6.	
7.	
8.	
9.	
10.	
11.	
12.	
13.	
14.	
15.	
16.	
17.	

b. With respect to each holder of more than five percent of each issue reported, provide the name, address, and type of holder—bank, broker, holding company, individual or other specified category.

Line No.	Name and address of holder	Type of holder
1.		
2.		
3.		
4.		
5.		
6.		
7.		
8.		
9.		
10.		
11.		
12.		
13.		
14.		
15.		
16.		
17.		
18.		

c. Other Notes and Comments

## INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 700

State particulars of all tracks *operated* by the respondent at the close of the year, according to the following classification:

- (1) Line owned by respondent;
- (2) Line owned by proprietary companies;
- (3) Line operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Line operated under contract or agreement for contingent rent, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Line operated under *trackage rights*.

Give subtotals for each of the several numbered classes, in the order listed above, as well as the total for all classes.

Lengths of track should be reported to the nearest **WHOLE** mile adjusted to accord with footings, i.e.: counting one-half mile and over as a whole mile and disregarding any fraction less than one-half mile.

In column (a) insert the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (b) give the various proportions of each class owned or leased by respondent, listing each proportion once in any grouping. Canadian mileage should be segregated and identified on separate lines in the various groupings. For each listing, in column (d) give its entire length (the distances between termini of single or first main track), and in the following columns the lengths of second main track; all other main tracks; passing tracks, cross-overs and turn-outs; way switching tracks; and yard switching tracks. These classes of tracks are defined as follows:

*Running tracks.*—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

*Way switching tracks.*—Station, team, industry and other switching tracks for which no separate service is maintained.

*Yard switching tracks.*—Yards where separate switching services are maintained, including classification, house, team, industry and other tracks switched by yard locomotives.

The returns in columns (h) and (i) should include tracks serving industries, such as mines, mills, smelters, factories, etc., not classifiable under "branch lines" as defined below. Tracks belonging to an industry for which no rent is payable should not be included.

Tracks leading to and in gravel and sand pits and quarries, the cost of which is chargeable to a clearing account and which are used in getting out material for the respondent's use, should not be included.

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity.

In classifying the line between *main* and *branch* (column (c)), use the distinction usually followed by respondent. Branch lines are distinguished from industrial tracks or yard tracks and sidings in that branch lines serve one or more stations beyond the point of junction with the main line or another branch line and to or from which stations train service, or its equivalent, is performed.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one *all* of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rest in a corporation controlled by or controlling the respondent; *but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote.* An *inactive corporation* is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditional upon earnings or other fact.

Class (5) includes all tracks operated and maintained by others but over which the respondent has the right to operate some or all of its trains. In the road of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks, industrial tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Road held by the respondent as *joint or common owner* or a *joint lessee* or under any *joint arrangement* should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached.

Road operated by the respondent as agent for another carrier should not be included in this schedule.

Switching and terminal companies leave column (c) (Miles of Branch Lines) blank. They should prepare also the following schedule for tracks operated at cost for joint benefit.

## TRACKS OPERATED AT COST FOR JOINT BENEFIT (For Switching and Terminal Companies Only)

Line No.	Name of owner(s)	Joint or common title holder(s)	Total mileage operated
1			
2			
3			
4			
5		Not Applicable	
6			
7			
8			
9			
10			
11			
12			
13			

## 700. MILEAGE OPERATED AT CLOSE OF YEAR

Line No.	Class	Proportion owned or leased by respondent	Main (M) or branch (B) line	Running Tracks, Passing Tracks, Cross-Overs, Etc.				Miles of way switching tracks	Miles of yard switching tracks	Total
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, turnouts			
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	3B	100%	(M)	274			47	62	77	460
2										
3	3B	100%	(B)	16			2	3		21
4										
5	3BJ	50%	(M)					2		(a) 2
6										
7	Total Class 3B			290			49	67	77	483
8										
9										
10	5		(M)	6				5		11
11										
12	Total			296			49	72	77	494
13										
14										
15										
16										
17	(a) Tracks owned 50% by Carolina, Clinchfield and Ohio Railway									
18	and 50% by Southern Railway Company									
19										
20										
21										
22										
23										
24										
25										
26										
27										
28										
29										
30										
31										
32										
33										
34										
35										
36										
37										
38										
39										
40										
41										
42										
43										
44										
45										
46										
47										
48										
49										
50										
51										
52										
53										
54										
55	Total Main Line		XXX	280			47	64	77	473
56	Total Branch Lines		XXX	16			2	3		21
57	Grand Total		XXX	296			49	72	77	494
58	Miles of road or track electrified included in preceding grand total		XXX	None						

## 701. MILEAGE OWNED BUT NOT OPERATED BY RESPONDENT AT CLOSE OF YEAR

If any of the tracks returned in this schedule are operated by other than the respondent, the name of the company or individual operating them and the conditions under which they are held for

operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in this schedule.

Line No.	Class	Name of road or track	Main (M) or branch (B) line	Running Tracks, Passing Tracks, Cross-Overs, Etc.				Miles of way switching tracks	Miles of yard switching tracks	Total
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs			
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1										
2										
3		NONE								
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15		Total	XXX							

**702. MILES OF ROAD AT CLOSE OF YEAR—BY STATES AND TERRITORIES (SINGLE TRACK)**  
(For other than switching and terminal companies)

Give particulars, as of the close of the year, of all road operated and of all owned but not operated. The respondent's proportion of operated road held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be shown in columns (b), (c), (e), or (f), as may be

appropriate. The remainder of jointly operated mileage should be shown in column (g). Respondent's proportion of road jointly owned, not operated, should be shown in columns (i) and (j), as may be appropriate. Tracks which have been permanently abandoned should not be included in columns (i) and (j).

Lengths of track should be reported to the nearest WHOLE mile adjusted to accord with footings, i.e.: counting one-half mile and over as a whole mile and disregarding any fraction less than one-half mile.

Line No.	State or territory  (a)	ROAD OPERATED BY RESPONDENT							LINE OWNED, NOT OPERATED BY RESPONDENT		New line constructed during year  (k)
		LINE OWNED		Line of proprietary companies  (d)	Line operated under lease  (e)	Line operated under contract, etc.  (f)	Line operated under trackage rights  (g)	Total mileage operated  (h)	Main line  (i)	Branch lines  (j)	
		Main line  (b)	Branch lines  (c)								
1	Kentucky				3			3			
2	Virginia				99		6	105			
3	Tennessee				53			53			
4	North Carolina				117			117			
5	South Carolina				18			18			
6											
7											
8											
9											
10											
11											
12											
13											
14											
15											
16	Total Mileage (single track)	None	None	None	290	None	6	296	None	None	None

Road Initials: CRR Year 1981

## 705. CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Changes in mileage should be reported by classes and stated to the nearest whole mile adjusted to accord with footings, i.e.: counting one-half mile and over as a whole mile and disregarding any fraction less than one-half mile.

1. For each railroad property used in respondent's transportation service, show all increases and decreases in mileage, classifying the changes in the tables below as follows:

(Class 1) Line owned by respondent.

(Class 2) Line owned by proprietary companies.

(Class 3) Line operated under lease for a specified sum.

(Class 4) Line operated under contract or agreement for contingent rent.

(Class 5) Line operated under trackage rights.

2. For changes in miles of road, give dates of beginning or abandonment of operations. If any changes reportable in this schedule occurred under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

3. All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

4. Other important changes not elsewhere provided for involving more than \$50,000, giving full particulars.

## INCREASES IN MILEAGE

Line No.	Class	Main (M) or branch (B) line	Running Tracks, Passing Tracks, Cross-Overs, Etc.				Miles of way switching tracks	Miles of yard switching tracks	Total	Remarks
			Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs and turn-outs				
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	3B							2	2	
2										
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13	Total Increase							2	2	

## DECREASES IN MILEAGE

14	3B						1		1	
15										
16										
17										
18										
19										
20										
21										
22										
23										
24										
25	Total Decrease						1		1	

If returns under Inquiry No. 1 above include any first main track owned by respondent or its proprietary companies representing new construction or permanent abandonment give the following particulars:

Owned by respondent:

Miles of road constructed \_\_\_\_\_ Miles of road abandoned \_\_\_\_\_

Owned by proprietary companies:

Miles of road constructed \_\_\_\_\_ Miles of road abandoned \_\_\_\_\_

The item "miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

By road abandoned is meant "permanently abandoned," the cost of which has been or is to be written out of the investment accounts.



# INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 710

Instructions for reporting locomotive and passenger-train car data.

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (c) give the number of units purchased new or built in company shops. In column (d) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (1); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (h); units rented from others for a period less than one year should not be included in column (i).

4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler controls for independent operating at terminals.

5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other self-powered unit" includes all units other than diesel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification. An "Auxiliary unit" includes all units used in conjunction with locomotives but which draw their power from the "mother" unit, e.g., boosters,

slugs, etc. For reporting purposes indicate radio-controlled self-powered diesel units on lines 1 through 8, as appropriate. Radio-controlled units that are not self-powered, i.e., those without a diesel, should be reported on line 13 under "Auxiliary units".

7. Column (k) should show aggregate capacity for all units reported in column (j), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes). Exclude capacity data for steam locomotives. For passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

8. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

## 710. INVENTORY OF EQUIPMENT

## UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Type or design of units	Units in service of respondent at beginning of year	Changes During the Year				Units retired from service of respondent whether owned or leased, including reclassification	Units at Close of Year				
			Units installed					Owned and used	Leased from others	Total in service of respondent (col. (h) & (i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units including reclassification and second hand units purchased or leased from others						
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
	Locomotive Units										(H.P.)	
1	Diesel-Freight _____ A units	1						1		1	1,500	
2	Diesel-Freight _____ B units	2						2		2	3,000	
3	Diesel-Passenger _____ A units											
4	Diesel-Passenger _____ B units											
5	Diesel-Multiple purpose _____ A units	84	2		1	3	4	73	13	86	231,700	
6	Diesel-Multiple purpose _____ B units											
7	Diesel-Switching _____ A units	11					2	9		9	10,200	
8	Diesel-Switching _____ B units											
9	Total (lines 1 to 8)	98	2		1	3	6	85	13	98	246,400	
10	Electric-Locomotives _____											
11	Other self-powered units _____	1					1					
12	Total (lines 9, 10 and 11)	99	2		1	3	7	85	13	98	246,400	
13	Auxiliary units _____										XXXX	
14	Total Locomotive Units (lines 12 and 13)	99	2		1	3	7	85	13	98	XXXX	

## DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR, ACCORDING TO YEAR BUILT, DISREGARDING YEAR OF REBUILDING

Line No.	Type or design of units	Before Jan. 1, 1960	Between Jan. 1, 1960, and Dec. 31, 1964	Between Jan. 1, 1965, and Dec. 31, 1969	Between Jan. 1, 1970, and Dec. 31, 1974	Between Jan. 1, 1975 and Dec. 31, 1979	During Calendar Year					TOTAL
							1980	1981	1982	1983	1984	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
15 Diesel _____		27		24	35	7	3	2				98
16 Electric _____												
17 Other self-powered units _____												
18 Total (lines 15 to 17)		27		24	35	7	3	2				98
19 Auxiliary units _____												
20 Total Locomotive Units (lines 18 and 19)		27		24	35	7	3	2				98

Road Initials:

CRR

Year 19 81

## 710. INVENTORY OF EQUIPMENT--Continued

## UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations	Units in service of respondent at beginning of year	Changes During the Year					Units at Close of Year				
			Units Installed				Units retired from service of respondent whether owned or leased, including re-classification	Owned and used	Leased from others	Total in service of respondent (col. (h) & (i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units re-written into property accounts	All other units, including re-classification and second hand units purchased or leased from others						
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
	<b>PASSENGER-TRAIN CARS</b>										<b>Seating Capacity</b>	
	<i>Non-Self-Propelled</i>											
21	Coaches [PA, PB, PBO] _____	6						6		6	318	
22	Combined cars [All class C, except CSB] _____											
23	Parlor cars [PBC, PC, PL, PO] _____											
24	Sleeping cars [PS, PT, PAS, PDS] _____											
25	Dining, grill and tavern cars											
26	[All class D, PD] _____										XXXX	
27	Non-passenger carrying cars [All class B, CSB, M, PSA, IA] _____										XXXX	
28	Total (lines 21 to 27) _____	6						6		6	318	
	<i>Self-Propelled Rail Motorcars</i>											
29	Electric passenger cars [EP, ET] _____											
30	Electric combined cars [EC] _____											
31	Internal combustion rail motorcars [ED, EG] _____											
32	Other self-propelled cars Specify types: _____											
33	Total (lines 29 to 32) _____											
34	Total (lines 28 and 33) _____	6						6		6	318	
	<b>COMPANY SERVICE CARS</b>											
35	Business cars [PV] _____	3						3		3	XXXX	
36	Boarding outfit cars [MWX] _____	53					1	30	22	52	XXXX	
37	Derrick and snow removal cars [MWU, MWV, MWW, MWK] _____	1						1		1	XX X	
38	Dump and ballast cars [MWB, MWD] _____	6					2	4		4	XXXX	
39	Other maintenance and service equipment cars _____	46					2	8	36	44	XXXX	
40	Total (lines 35 to 39) _____	109					5	46	58	104	XXXX	

## 710. INVENTORY OF EQUIPMENT--Continued

## Instructions for reporting freight-train car data:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (d) give the number of units purchased or built in company shops. In column (e) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (n); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (i); units rented from others for a period less than one year should not be included in column (j).

## UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations	Units in service of respondent at beginning of year		Changes During the Year			
		Time-mileage cars	All others	Units Installed			
				New units purchased or built <sup>1</sup>	New or rebuilt units leased from others <sup>1</sup>	Rebuilt units acquired and rebuilt units rewritten into property accounts <sup>1</sup>	All other units, including reclassification and second hand units purchased or leased from others
		(b)	(c)	(d)	(e)	(f)	(g)
<b>FREIGHT TRAIN CARS</b>							
41	Plain Box Cars - 40' (B100-129)	30					
42	Plain Box Cars - 50' (B200-229; B300-329)	6					
43	Equipped Box Cars (All Code A)	450					
44	Plain Gondola Cars (G092-392; G401-492)	12					
45	Equipped Gondola Cars (All Codes C and E)	10					
46	Covered Hopper Cars (L151-154; 251-254; 351-354; 451-454; 551-554; 651-654; 751-754)	274	5				
47	Open Top Hopper Cars - General Service (All Code H)	4,587					
48	Open Top Hopper Cars - Special Service (All Codes J and K)						
49	Refrigerator Cars - Non-mechanical (R100, 101, 102, 103, 105, 106, 107, 108, 109, 113, 114, 115, 116, R200, 201, 202, 203, 205, 206, 207, 208, 209, 213, 214, 215, 216)	156					
50	Refrigerator Cars - Mechanical (R104, 110, 111, 112, 117, 118, R204, 210, 211, 212, 217, 218)						
51	Flat Cars - TOFC/COFC (F071-078; F871-978)						
52	Flat Cars - Multi-level (All Code V)	6					
53	Flat Cars - General Service (F101-109; F201-209)	42					
54	Flat Cars - Other (F111-189; 211-289; 301-389; 401-540)	5					
55	Tank Cars - Under 22,000 Gallons (T-0, T-1, T-2, T-3, T-4, T-5)						
56	Tank Cars - 22,000 Gallons & Over (T-6, T-7, T-8, T-9)						
57	All Other Freight Cars (F191-199; 291; 391; L006-048; L070, L080, L090 - All "L" with second numeric 6; L161-L764; T-770; All Class S)	30					
58	Total (lines 41 to 57)	5,608	5				
59	Caboose (All N)	XXXX	35	6			
60	Total (lines 58, 59)	5,608	40	6			

## 710. INVENTORY OF EQUIPMENT-Continued

4. Column (m) should show aggregate capacity for all units reported in columns (k) and (l), as follows: for freight-train cars, report the nominal capacity (in tons of 2,000 lbs) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.

5. Time-mileage cars refers to freight cars, other than cabooses, owned or held under lease arrangement, whose interline rental is settled on a per diem and line haul mileage basis under "Code of Car Hire Rules" or would be so settled if used by another railroad.

## UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Changes during year (Concluded)	Units At Close of Year						Line No.
	Owned and used	Leased from others	Total in service of respondent (col. (i) & (j))		Aggregate capacity of units reported in col. (k) & (l) (see ins. 4)	Leased to others	
			Time-mileage cars	All other			
(h)	(i)	(j)	(k)	(l)	(m)	(n)	
1	29		29		1,450		41
	6		6		300		42
3	397	50	447		27,284		43
	12		12		526		44
	10		10		573		45
							46
14	254	11	260	5	23,207		
166	3,637	784	4,421		395,427	459	47
							48
							49
7		149	149		10,430		
							50
							51
	6		6		420		52
	42		42		2,093		53
	5		5		297		54
							55
							56
							57
2		28	28		1,540		
193	4,398	1,022	5,415	5	463,547	459	58
5	34	2	xxxx	36	xxxxxxxxxxxx		59
198	4,432	1,024	5,415	41	463,547	459	60

**710. INVENTORY OF EQUIPMENT--Concluded****UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS**

Line No.	Class of equipment and car designations	Units in service of respondent at beginning of year		Changes During the Year			
		Per diem	All other	Units Installed			
				New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units re-written into property accounts	All other units, including reclassification and second hand units purchased or leased from others
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
	<b>FLOATING EQUIPMENT</b>						
61	Self-propelled vessels [Tugboats, car ferries, etc.]	X X X X					
62	Non-self-propelled vessels [Car floats, lighters, etc.]	X X X X					
63	Total (lines 61 and 62)	X X X X					
	<b>HIGHWAY REVENUE EQUIPMENT</b>						
64	Bogie-chassis						
65	Dry van						
66	Flat bed						
67	Open top						
68	Mechanical refrigerator						
69	Bulk						
70	Insulated						
71	Platform removable sides						
72	Other trailer or container						
73	Tractor						
74	Truck						
75	Total (lines 64 to 74)	None	None				

**NOTES AND REMARKS**

## 710. INVENTORY OF EQUIPMENT—Concluded

## UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Changes during year (Concluded)	Units At Close of Year						Line No.
Units retired from service of respondent whether owned or leased, including reclassification	Owned and used	Leased from others	Total in service of respondent (col. (i) & (j))		Aggregate capacity of units reported in col. (k) & (l) (see ins. 4)	Leased to others	
			Pier diem	All other			
(h)	(i)	(j)	(k)	(l)	(m)	(n)	
			X X X X				61
			X X X X				62
			X X X X				63
							64
							65
							66
							67
							68
							69
							70
							71
							72
							73
							74
			None	None			75

## NOTES AND REMARKS

## 710-S. UNIT COST OF EQUIPMENT INSTALLED DURING THE YEAR

1. Give particulars as requested, separately, for the various classes of new units and rebuilt units of equipment installed by Respondent during the year. If information regarding the cost of any units installed is not complete at time of filing of report, the units should be omitted, but reference to the number of units omitted should be given in a footnote, the details as to cost to be given in the report of the following year. The cost of units under construction at the close of the year should not be reflected in this schedule even though part of the cost appears in the property account for the year. Indicate in column (e) whether an installation represents equipment purchased, (P); built or rebuilt by contract in outside railroad shops, (C); or built or rebuilt in company or system shops, (S).

2. In column (a) list each class or type of locomotive unit, car, or TOFC/COFC equipment on a separate line. By class is meant the standard classification used to distinguish types of locomotive units, freight cars or other equipment adopted by the Association of American Railroads; and should include physical characteristics requested by Schedule 710: locomotive units should be identified as to power source, wheel arrangement, and horsepower per unit; such as Multiple purpose diesel locomotive A units (B-B), 2500 HP; and cars should be identified as to special construction or service characteristics such as Aluminum covered hopper cars, LO; Steel boxcars-special service, XAP, etc., for TOFC/COFC show type of equipment as enumerated in Schedule 710.

3. In column (c) show the total weight in tons of 2,000 pounds. The weight of the equipment acquired should be the weight empty.

4. The cost should be the complete cost as entered on the ledger, including foreign line freight charges and handling charges.

5. Data for this schedule should be confined to the units reported in Schedule 710, columns (c) and (e) for locomotive units, passenger train cars and company service cars; columns (d) and (f) for freight train cars, floating equipment and highway revenue equipment. Disclose new units in the upper section of this schedule and in the lower section disclose rebuilt units acquired or rewritten into the Respondent's accounts. The term "new" as used herein shall refer to and mean a unit or units placed in service for the first time on any railroad.

6. All unequipped boxcars acquired in whole or in part with incentive per diem funds should be reported on separate lines and appropriately identified by footnote or sub-heading.

7. Report dollars in thousands.

## NEW UNITS

Line No.	Class of equipment (a)	Number of units (b)	Total weight (tons) (c)	Total cost (d)	Method of acquisition (see instructions) (e)
1	Caboose Cars	6	150	403	P
2					
3	Diesel Electric, SD 40-2,3000 H.P.				
4	EMD, 6-axle locomotives	2	383	1,954	P
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25	TOTAL	8	XXXX	2,357	XXXX

## REBUILT UNITS

26	Diesel Electric, GP-16,1600 H.P.				
27	EMD, 4-axle locomotive	1	238	293	S
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38	TOTAL	1	XXXX	293	XXXX
39	GRAND TOTAL	9	XXXX	2,650	XXXX

NOTES AND REMARKS

**715. HIGHWAY MOTOR VEHICLE OPERATIONS**

Give particulars of highway motor vehicles operated by respondent in revenue and nonrevenue service and of revenue traffic handled for the respondent by others under contractual arrangements.

In reporting highway motor vehicle miles in line-haul service, show the mileage of buses and combination bus-trucks on line 5; the mileage of trucks and of bogies, trailers and semitrailers with trucks on line 6; and the mileage of tractors and of bogies, trailers and semitrailers with tractors on line 7. Vehicle miles in terminal service should be reported on line 8 and 9.

In reporting traffic carried and traffic handled 1 mile on lines 10 to 15, and on lines 20 to 23, both inclusive, show the total

number of tons and ton-miles of revenue freight in column (i) and the total number of passengers carried and passenger-miles in column (c), regardless of the class of vehicle used to perform the transportation service.

In reporting highway motor vehicles in nonrevenue service include those used in maintenance, shops, and storehouses, and transportation of company material; also buses used for transportation of company employees. Exclude automobiles used by officials and employees.

**A. OPERATED BY RESPONDENT**  
(Revenue and nonrevenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
<b>REVENUE SERVICE</b>				
Vehicles owned or leased:				
1	Number available at beginning of year _____			
2	Number installed during the year _____			
3	Number retired during the year _____			
4	Number available at close of year _____			
Vehicle miles (including loaded and empty):				
Line haul (station to station):				
5	Passenger vehicle miles _____	XXXXXX		XXXXXX
6	Truck miles _____		XXXXXX	XXXXXX
7	Tractor miles _____		XXXXXX	XXXXXX
Terminal service:*				
8	Pick-up and delivery _____			
9	Transfer service _____			
Traffic carried:				
10	Tons—Revenue freight—Line haul _____	XXXXXX	XXXXXX	XXXXXX
11	Tons—Revenue freight—Terminal service only _____	XXXXXX	XX:XXX	XXXXXX
12	Revenue passengers—Line haul _____	XXXXXX		XXXXXX
13	Revenue passengers—Terminal service only _____	XXXXXX		XXXXXX
Traffic handled 1 mile:				
14	Ton-miles—Revenue freight—Line haul _____	XXXXXX	XXXXXX	XXXXXX
15	Revenue passenger-miles—Line haul _____	XXXXXX		XXXXXX
<b>NONREVENUE SERVICE</b>				
Vehicles owned or leased:				
16	Number available at beginning of year _____			
17	Number installed during the year _____			
18	Number retired during the year _____			
19	Number available at close of year _____			

\*When performed by vehicles other than those used for line haul.

**B. OPERATED BY OTHERS**  
(Revenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
Traffic carried:				
20	Tons—Revenue freight _____	XXXXXX	XXXXXX	XXXXXX
21	Revenue passengers _____	XXXXXX		XXXXXX
Traffic handled 1 mile:				
22	Ton-miles—Revenue freight _____	XXXXXX	XXXXXX	XXXXXX
23	Revenue passenger-miles _____	XXXXXX		XXXXXX

## 715. HIGHWAY MOTOR VEHICLE OPERATIONS—Concluded

"Trailers" means trailer bodies used in TOFC/COFC service which are permanently mounted on running gear. "Containers" means trailer bodies used in TOFC/COFC service which are not

permanently mounted on wheels or chassis, but are separated from such running gear before being loaded on flat cars.

A. OPERATED BY RESPONDENT—Concluded  
(Revenue and nonrevenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Trucks (i)	Combination bus-trucks (j)	Line No.
						1
						2
						3
						4
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		5
XXXXXX		XXXXXX			XXXXXX	6
XXXXXX				XXXXXX	XXXXXX	7
						8
						9
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	10
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	11
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	12
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	13
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	14
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	15
			2	72		16
				22		17
				21		18
			2	73		19

B. OPERATED BY OTHERS—Concluded  
(Revenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Truck (i)	Combination bus-trucks (j)	Line No.
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	20
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	21
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	22
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	23

**716. HIGHWAY MOTOR-VEHICLE ENTERPRISES IN WHICH THE RESPONDENT HAD A DIRECT OR INDIRECT FINANCIAL INTEREST DURING THE YEAR**

Give particulars of highway motor-vehicle enterprises in which the respondent had a financial interest, either directly or indirectly, during the year.

In column (a) identify each motor-vehicle enterprise by name and address, and in column (b) state whether the respondent's in-

terest in such enterprise was direct or indirect. If the interest was indirect, give the names of all intermediaries.

In column (c) give the date on which respondent first acquired its direct or indirect interest in the enterprise.

Line No.	Name and address of highway motor-vehicle enterprise (a)	Nature of respondent's interest (b)	Date on which respondent's direct or indirect interest was originally acquired (c)
1	Holston Land Company, Inc.	indirect	July 1, 1972
2	d/b/a Holston Transportation Company		
3	229 Nolichucky Avenue	The stock of Holston Land	
4	Erwin, TN 37650	Company, Inc. is leased	
5		from the Carolina, Clinch-	
6		field and Ohio Railway	
7		Company (CC&O) to the	
8		Atlantic Coast Line Rail-	
9		road Company (now Sea-	
10		board Coast Line Railroad)	
11		and Louisville and Nash-	
12		ville Railroad Company,	
13		Lessees, under a 999	
14		year lease, dated	
15		October 16, 1924. The	
16		stock is registered	
17		jointly in the names of	
18		the Lessees. Also	
19		leased were the railroad	
20		properties of the CC&O	
21		which are operated under	
22		the name of Clinchfield	
23		Railroad Company	
24		(unincorporated).	
25		Officers of Clinchfield	

Railroad are also officers of Holston Land Company, Inc. Holston Land Company, Inc. (affiliate) is under common control with the Clinchfield Railroad Company (respondent).

## GENERAL INSTRUCTIONS FOR PREPARING SCHEDULES 720, 721, 723, 726, 727, and 728

1. For purposes of these schedules, the track categories are defined as follows:

\*Track category

- A - Freight density of 20 million or more gross ton-miles per mile per year (including track over which passenger service is provided—see Category F).
- B - Freight density of less than 20 million gross ton-miles per mile per year but at least 5 million (does not include track over which passenger service is provided—see Category F).
- C - Freight density of less than 5 million gross ton-miles per mile per year but at least 1 million (does not include track over which passenger service is provided—see Category F).
- D - Freight density of less than 1 million gross ton-miles per year (does not include track over which passenger service is provided—see Category F).
- E - Way and yard switching tracks (passing tracks, crossovers and turnouts shall be included in appropriate Category A, B, C, D, F, and Potential Abandonments, as appropriate).

F - Track over which any passenger service is provided (other than potential abandonments); however, if annual freight traffic density is greater than 20 million gross ton-miles per mile per year, the track shall be included in Track Category A.

Potential Abandonments - Route segments identified by railroads as potentially subject to abandonment as required by Section 10904 of the Interstate Commerce Act.

2. These schedules shall only include those lines maintained by the reporting carrier. It shall not include track maintained by others over which the reporting carrier has trackage rights.

3. If, for two consecutive years, a line segment classified in one track category maintains a traffic density which would place it in another, it shall be reclassified into that category as of the beginning of the second year.

4. Traffic density related to passenger service shall not be included in the determination of the track category of a line segment.

Note: For line segments containing more than single tracks, the total density over the route shall be used to determine track category.

Note: To determine average density, total track miles (route miles times number of tracks) rather than route miles shall be used.

## 720. TRACK AND TRAFFIC CONDITIONS

- 1. Disclose the requested information pertaining to track and traffic conditions.
- 2. Average speed reduction per slow order mile in column (e) shall be based on reduction from the maximum authorized timetable train speeds.
- 3. Miles under slow order in column (f) shall not include those due to ongoing maintenance, or other temporary track conditions such as floods or derailments.

Line No.	Track category	Mileage of tracks at end of period	Average annual traffic density in millions of gross ton-miles per mile**	Average running speed limit	Average speed reduction per slow order track mile	Track miles under slow orders at end of period
	(a)	(b)	(c)	(d)	(e)	(f)
1	A	245	32.55	36		
2	B	94	13.14	39		
3	C					
4	D					
5	E	144	Less than 1 million			
6	F		XXXXXXXX	XXXXXX	XXXXXX	
7	Potential abandonments		XXXXXXXX			
8	Total	483				

721. TIES LAID IN REPLACEMENT

109

(1) Disclose the requested information concerning ties laid in replacement.

(2) The term "spot maintenance" in column (k) means repairs to track components during routine inspections, as opposed to programmed replacements aimed at upgrading the general condition of the tracks. "% of Spot Maintenance" refers to the percentage of total ties laid in replacement considered to be spot maintenance.

(8)

Line No.	Track Category  (a)	Number of cross-ties laid in replacement							Total  (i)	Switch and Bridge Ties (Board feet) (j)	% of Spot Maintenance  (k)
		New Ties				Second-hand ties					
		Wooden		Concrete (d)	Other (e)	Wooden		Other (h)			
		Treated (b)	Untreated (c)			Treated (f)	Untreated (g)				
1	A	54,870							54,870	198,368	15.47%
2	B	56,143							56,143	70,014	2.6%
3	C										
4	D										
5	E	4,482							4,482	105,890	31.3%
6	F										
7	Potential Abandonments										
8	Total	115,495							115,495	374,272	

Remarks

Road Initials: CRR Year 19 81

722. TIES LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of ties laid during the year in new construction during the year.

In column (a) classify the ties as follows:

(U) Wooden ties untreated when applied.

(T) Wooden ties treated before application.

(S) Ties other than wooden (steel, concrete, etc.). Indicate type in column (h).

Report new and second-hand (relay) ties separately, indicating in column (h) which ties are new.

In columns (d) and (g) should be shown the total cost, including transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply, storage, and seasoning yards; and, in the case of treated ties, also the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines and placing the ties in tracks, and of train service, other than that necessary in connection with loading or treatment, should not be included in this schedule. In these columns, "total cost" is to be reported in thousands.

Line No.	Class of ties (a)	CROSSTIES			SWITCH AND BRIDGE TIES			Remarks (h)
		Total number of ties applied (b)	Average cost per tie (c)	Total cost of crossties laid in new tracks during year (d)	Number of feet (board measure) laid in tracks (e)	Average cost per M feet (board measure) (f)	Total cost of switch and bridge ties laid in new tracks during year (g)	
1			\$	\$		\$	\$	
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20	Total							

Not Applicable

21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which ties were laid \_\_\_\_\_

22 Number of miles of new yard, station, team, industry, and other switching tracks in which ties were laid \_\_\_\_\_

# 723. RAILS LAID IN REPLACEMENT

(1) Furnish the requested information concerning rails laid in replacement.

(2) The term "spot maintenance" in column (h) means repairs to track components during routine inspections, as opposed to programmed replacements aimed at upgrading the general condition of the tracks. "% of Spot Maintenance" refers to the percentage of total ties laid in replacement considered to be spot maintenance.

Line No.	Track category  (a)	Miles of rail laid in replacement (rail-miles)				Total		Percent of spot maintenance (h)
		New rail		Relay rail		Welded rail (f)	Bolted rail (g)	
		Welded rail (b)	Bolted rail (c)	Welded rail (d)	Bolted rail (e)			
1	A	30.40	4.87	1.20	4.42	31.60	9.29	11%
2	B		2.62		.25		2.87	9%
3	C							
4	D							
5	E		.03	1.08	1.92	1.08	1.95	65%
6	F							
7	Potential Abandonments							
8	Other							
9	TOTAL	30.40	7.52	2.28	6.59	32.68	14.11	

Remarks

Road Initials:

CRR

Year 19 81

## 724. RAILS LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of all rails applied during the year in connection with the construction of new track.

In column (a) classify the kind of rail applied as follows:

- (1) New steel rails, Bessemer process.
- (2) New steel rails, open-hearth process.
- (3) New rails, special alloy (describe more fully in a footnote).
- (4) Relay rails.

Returns in columns (c) and (g) should be reported in whole numbers. Fractions of less than one-half should be disregarded, and fractions of one-half or more reckoned as one.

The returns in columns (d) and (h) should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines, and placing the rails in tracks, and of train service in connection with the distribution of the rails, should not be included in this schedule. In these columns, "total cost" is to be reported in thousands.

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		Weight of Rail		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	Weight of Rail		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1									
2									
3									
4									
5									
6									
7				NOT APPLICABLE					
8									
9									
10									
11									
12									
13									
14									
15									
16	Total	X X X				X X X			
17	Number of miles of new running tracks, passing tracks, cross-overs, etc., in which rails were laid _____								
18	Number of miles of new yard, station, team, industry, and other switching tracks in which rails were laid _____								
19	Track-miles of welded rail installed this year _____ : total to date _____								

## 725. WEIGHT OF RAIL

Give the particulars below called for concerning the road and track operated by the respondent at the close of the year. Only the respondent's proportion of jointly-owned mileage should be included. Under "Weight of rail," the various weights of rails should

be given. Road and track occupied under trackage right or other form of license should not be included herein, but all road and track held under any form of lease (granting exclusive possession to the lessee) should be included.

Line No.	Weight of rails per yard (a)	Line-haul companies (miles of main track) (b)	Switching and terminal companies (miles of all tracks) (c)	Remarks (d)
	Pounds			
1				
2	132	287		
3	115	1		
4	112	2		
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				

# 726. SUMMARY OF TRACK MAINTENANCE

1. Disclose the requested information concerning the summary of track maintenance.

2. In column (d), (f), and (i) give the percentage of replacements to total units of property at year end.

Line No.	Track category (a)	Ties		Percent replaced (d)	Rail		Ballast	Track surfacing	
		Number of ties replaced Crossties (b)	Switch and Bridge Ties (Board Feet) (c)		Miles of rail replaced (rail-miles) (e)	Percent replaced (f)		Miles surfaced (h)	Percent surfaced (i)
1	A	54,870	198,368	7.16%	40.89	8.34	45,331	215.11	87.80%
2	B	56,143	70,014	19.09%	2.87	1.53	17,395	37.84	40.26%
3	C								
4	D								
5	E	4,482	105,890	1.00%	3.03	1.05	4,666	6.55	4.55
6	F								
7	Potential abandonments								
8	Total	115,495	374,272		46.79		67,392	259.50	

# 727. TEN-YEAR SUMMARY OF TRACK MAINTENANCE

1. Report in appropriate columns total numbers of replacements for all categories of track lines and the percentage of replacements to the units of property.

2. Explain in "Remarks" changes in track mileage due to acquisition, mergers, major abandonments and other disposals.

Line No.	Year (a)	Ties		Percent replaced (d)	Rail		Ballast	Track surfacing	
		Number of ties replaced Crossties (b)	Switch and Bridge Ties (Board Feet) (c)		Miles of rail replaced (rail-miles) (e)	Percent replaced (f)		Miles surfaced (h)	Percent surfaced (i)
1	Current year	115,495	374,272	10.89%	46.79	6.9	67,392	259.50	76.55
2	First preceding	72,162	335,083	6.8%	27.81	4.1	43,488	222.00	65.49
3	Second preceding	67,834	375,836	6.4	29.84	4.4	50,112	237.70	70.12
4	Third preceding	47,464	248,877	5.3	36.16	5.3	88,116	117.97	52.50
5	Fourth preceding	45,198	111,802	5.0	26.21	3.9	119,887	195.85	57.77
6	Fifth preceding	46,943	235,600	5.2	23.53	3.5	114,893	256.78	75.75
7	Sixth preceding	45,655	67,996	5.1	23.14	3.4	103,296	242.56	71.55
8	Seventh preceding	39,658	101,233	4.4	51.43	7.6	89,987	231.30	68.23
9	Eighth preceding	39,437	59,326	4.4	29.31	4.3	85,160	157.16	46.36
10	Ninth preceding	38,044	99,759	4.2	29.36	4.3	75,333	187.62	55.35

REMARKS

## 728. DEFERRED MAINTENANCE-TRACKS

- (1) Disclose the requested information concerning the monetary and quantity of deferred maintenance of tracks.
- (2) Explain in remarks section below the methods and/or calculations used in determining the amounts and quantities reported.

Line No.	Type of Track	Monetary Amount of Deferred Maintenance	
		End of the Year	Beginning of the Year
	(a)	(b)	(c)
1	A	\$	\$
2	B		
3	C	NONE	
4	D		
5	E		
6	F		
7	Potential Abandonments		
8	Total Tracks		
	Selected Track Maintenance	Quantities of Deferred Maintenance	
		End of the Year	Beginning of the Year
9	Crossties		
10	Rail		
11	Ballast		

## Remarks

On the basis of the definition of deferred maintenance as prescribed by the Commission in Docket 36557 respondent has answered "none"

## NOTES AND REMARKS

## 750. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

Show hereunder the amounts of the various kinds of fuel consumed by locomotive units and motors or other self-propelled rail cars in the service of the respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity. The ton of 2,000 pounds should be used.

Kilowatt-hours, for entry in column (c) of section A, and column (h) of section B, are to be figures at high tension taps (point of production or point of purchase), and divided among the several classes of service, the division being made on the respondent's best estimate if actual figures are not available.

## A. LOCOMOTIVES

Line No.	Kind of locomotive service (a)	Diesel	Electric	Other (Steam, Gas Turbine, Etc.)	
		Diesel oil (gallons) (b)	Kilowatt-hours (c)	Coal (tons) (d)	Fuel oil (gallons) (e)
1	Freight _____	14,791,144			
2	Passenger _____				
3	Yard switching _____	610,286			
4	Total _____	15,401,430			
5	Cost of Fuel* _____	\$ 15,798	\$	\$	\$
6	Work Train _____	10,055			

## B. RAIL MOTORCARS

Line No.	Kind of locomotive service (f)	Diesel	Electric	Gasoline
		Diesel oil (gallons) (g)	Kilowatt-hours (h)	Gasoline (gallons) (i)
7	Freight _____			
8	Passenger _____			
9	Yard switching _____			
10	Total _____			
11	Cost of Fuel* _____	\$ None	\$	\$
12	Work Train _____			

\*Show cost of fuel charged to train and yard service (Functions 67-Loco. Fuels and 68-Electric Power Purchased/Produced for Motive Power). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service. (Dollars in thousands)

## 755 Railroad Operating Statistics

Unit Train, Way Train, and Through data under Items, 2, 3, 5, 7, and 13 shall be obtained from conductor's wheel reports (freight) or similar records. Unit Trains, for the purpose of this report, are defined as a solid train with a fixed, coupled consist operated continuously, in shuttle service under load from origin and delivered intact at destination, and returning empty for reloading at the same origin. Way Trains are defined as trains operated primarily to gather and distribute cars in road service and move them between way stations or way points. Through Trains are those trains operated between two or more major concentration or distribution points. Do not include unit train statistics in way and through train statistics. A transportation train is a train transporting revenue freight or passengers or moving with empty cars prior or subsequent to such revenue service. A work train is a train operated solely or preponderantly for the purpose of transporting company freight, work equipment or company employees. Statistics for work trains should be reported under Item 12 only. Statistics relate to company equipment, company employees and company freight moving in transportation trains are not to be reported in Item 12, but are to be reported in Items 5-17, 7-04, 8-02, 8-03, and 9-04 through 9-07 as instructed in notes I, K, and L.

(A) Miles of road operated at close year, excluding industrial tracks, yard tracks, and sidings. Compute data for columns (b) and (c) by averaging mile for each quarter.

(B) A train-mile is the movement of a train a distance of one-mile. In computing train-miles, fractions representing less than one-half mile shall be disregarded and other fractions considered as one mile. Train miles-running shall be based on the actual distance run between terminals and/or stations and shall be computed from the official time tables or distance tables. Train-miles shall not be increased to cover the running of locomotives from shops to terminals, doubling hills, switching, or other work at way stations, or for the service of helper or pusher locomotives or of extra locomotives on double-head or triple-head trains. When the carrier's trains are detoured over foreign roads, the miles shall be computed on the basis of the miles actually run and in accordance with the service performed. Train-miles shall be kept separately for trains hauled by locomotives and trains moved by motorcars.

(C) A locomotive is a self-propelled unit of equipment designed solely for moving other equipment. A locomotive unit-mile is a movement of a locomotive unit one mile under its own power. Include miles made by all locomotive units. In spaces marked "type" indicate type of motive power (electric, etc.), accumulating unit-miles reported. Types making less than 2 percent of total miles for service need not be segregated. Exclude miles made by motorcars. Miles of locomotives in helper service shall be computed on the basis of actual distance run in such service.

(D) All locomotive unit-miles in road service shall be based on the actual distance run between terminals and/or stations. Follow instructions (B) regarding fractions and official time-tables for computing locomotive-miles.

(E) Train switching locomotive-miles shall be computed at the rate of six miles per hour for the time actually engaged in such service. Include miles allowed train locomotives for performing switching service at terminals and Way stations.

(F) Yard switching locomotive-miles shall be computed at the rate of six miles per hour for the time actually engaged in yard switching service. Include miles allowed yard locomotives for switching service in yards where regular switching service is maintained and in terminal switching and transfer service.

(G) A motorcar is a self-propelled unit of equipment designed to carry freight or passenger traffic, and is not considered a locomotive. Include miles of all motorcars and trailing units.

(H) Use car designations shown in Schedule 710. Report under Railroad owned and leased miles. Items 5-1 and 5-11 both foreign cars and respondents' own cars while on the line of the respondent railroad. Report in Items 5-13 and 5-15 miles for private-line cars (whether under railroad control or not) and shipper owned cars under the private-line category. A car-mile is a movement of a unit of car equipment a distance of one mile. Report miles made by flatcars carrying loaded highway trailers or empty highway trailers moving under revenue billings as loaded freight car-miles and miles made by flatcars carrying other empty highway trailers as empty freight car-miles. Exclude miles made by motorcars and report miles made by business cars of other than reporting carrier as sleeping car-miles in Item 6-03. Report mail, express baggage cars and combination cars other than 6-02 combination cars, in Item 6-05.

(I) Exclude from Items 5-01, 5-11, 5-13, and 5-15 Car-Miles of work equipment, cars carrying company freight and no-payment cars moving in transportation trains. Include such car-miles in Item 5-17 and 5-18. No payment car-miles are miles made by private-line cars (other than railroad controlled) and shipper-owned cars for which the railroad does not reimburse the owner on a loaded and/or empty mile basis. That is, if the payment for the loaded miles includes the empty miles, the loaded and empty miles should not be considered no-payment car miles.

(J) Report miles actually run by passenger-train cars in transportation service. Passenger-train car-miles include miles run by coaches and cars in which passengers are carried at regular tariff fares without extra charge for space occupied; miles run by combination passenger and baggage, passenger and mail, passenger and express; miles run by sleeping, parlor and other cars for which an extra fare is charged; miles run by dining, cafe, and other cars devoted exclusively to the serving of meals and other refreshments and by club, lounge, and observation cars; miles run by railway business cars operated for the transportation of the carriers officers and employees; miles run by other passenger-train cars where services are combined such as baggage, express and mail.

(K) Compute from conductors' or dispatchers' train reports or other appropriate source, weight in tons (2,000 pounds). Item 7-01 includes weight of all locomotive units moved one mile in transportation trains. Ton-miles of motorcars should be excluded. Items 7-02 and 7-03 represent tons behind locomotive units (cars and contents, cabooses) moved one mile in transportation trains (excluding non-revenue gross ton-miles). Non-revenue gross ton-miles in transportation trains include work equipment and cars carrying company freight (and their contents). Use 150 lbs. as the average weight per passenger, and 4 tons as the average weight of contents of each headend car.

(L) Compute from conductors' train reports or other appropriate source. Ton-miles represent the number of tons of revenue and non-revenue freight moved one mile in transportation train. Include net ton-miles in motorcar trains. Exclude i.e.l. shipment of freight handled in mixed baggage express cars. Total Ton-Miles Revenue Freight, should correspond to the Ton-Miles reported on Form CBS.

(M) Road service represents elapsed time of transportation trains (both ordinary and light) between time of assignment at initial terminals and time of completion of work at final terminals including train switching at way stations and delays on road as shown by conductors' or dispatchers' train reports. Include time of motorcar service performed by train locomotives at terminals and way stations. Report in Item 9-02 train switching hours included in Item 9-01. Train switching is the time spent by the train while performing switching service initial, intermediate and final at terminals and way stations. A train hour is independent of the number of locomotives in the train.

## 755 Railroad Operating Statistics—Continued

(N) Yard switching hours expended in switching service performed by yard crews in yards where regular switching service is maintained, including terminal switching and transfer service in connection with the transportation of revenue and incidentally of company freight. Hours in yard switching are independent of the number of locomotives used.

(O) Work-train miles include the miles run by trains engaged in company service such as official inspection; inspection trains for railway Commissioners for which no revenue is received; trains running special with fire apparatus to save carrier's property from destruction; trains run for transporting the carrier's employees to and from work when no transportation charge is made; wrecking trains, trains run solely for the purpose of transporting company material; trains run for distributing material and supplies for use in connection with operations and all other trains used in work-train services. Exclude miles run by locomotives while engaged incidentally in switching company materials in company shops or material yards in connection with regular yard switching service or in switching equipment for repairs between yards and shops.

(P) The number of loaded freight cars shall be obtained from the conductors' wheel report and shall be the sum of all loaded cars handled by each train. For example, if a car moves loaded in: (1) a way train from the origination point; (2) in two through trains; and (3) in a way train to the destination point, the total count of loaded cars would be four—two counts for the movements in the way trains and two counts for the movement in through trains. Therefore, each car originated or received from a connecting carrier receives an initial count plus one count for each subsequent physical transfer between trains on respondent's lines. No additional count is given because of crew change or changes in track identification number unless there is a physical transfer of the car between trains. Each car moving under revenue billing shall be considered as loaded cars.

(Q) Report vehicles (TOFC trailers/containers, automobiles and trucks) loaded and unloaded to and from TOFC and multiple level freight cars when the work is performed at the railroad's expense.

(R) Report total number of loaded revenue trailers/containers picked up plus trailers/containers delivered, when the work is performed at the railroad's expense.

(S) Report under Marine Terminals, Item 16, the tons loaded onto and unloaded from marine vessels at the expense of the reporting railroad.

(T) Report the total number of foreign per diem cars on line. Foreign Per Diem Cars refers to freight cars other than cabooses owned by other railroads, whose interline rental is settled on a per diem basis under the code of per diem rules.

Carriers will be governed by local conditions in determining whether a car at an interchange point should be considered as "on line". Unserviceable cars include cars out of service in connection with repair work. It includes cars on repair tracks repaired and awaiting switching, cars on repair tracks undergoing or awaiting switching, cars awaiting movement to repair tracks held in train yard (excluding cars which are to be repaired in train yard without loss of time), cars moving empty in trains en route to shops, and cars stored awaiting disposition.

Surplus cars are cars which are in serviceable condition available for loading at the initial count on the last day of the year, but which have not been placed for loading within 48 hours. A record shall be made of all such cars on hand at 12:01 a.m. of the day following the last day of each year and a count of the same cars made 48 hours later to ascertain those still not placed for loading. The count of surplus cars shall include cars assembled in advance to meet loading requirements of more than one day, cars which have not been moved because of infrequent train service as on branch lines, cars set aside or stored for special or future loading such as perishables, grain, autos, rough freight, et cetera, cars stored because of seasonal decline in traffic, such as coal cars, ore cars, et cetera. The count of surplus cars shall not include cars out of service in connection with repairs, cars actually moving en route to owners, cars moving on car service order, cars in transit to loading points on holding road or to another road. The phrase "placed for loading" refers to (1) physical switching of a car into position for loading (2) physical switching of a car into possession of a shipper who will subsequently move it to loading position; and (3) physical switching onto tracks at a freight house, pier, et cetera, for the purpose of being loaded.

## 755 Railroad Operating Statistics

ITEM DESCRIPTION (a)	LINE NO.	FREIGHT TRAIN (b)	PASSENGER TRAIN (c)	ITEM DESCRIPTION (a)	LINE NO.	FREIGHT TRAIN (b)	PASSENGER TRAIN (c)
1. Miles of Road Operated (A)	1	296		5. Freight Car-Miles: (Thousands) (H)			
2. Train Miles-Running (B)				5-01 RR Owned & Leased Cars-Loaded			
2-01 Unit Trains	2			5-010 Box-Plain 40-Foot	27	177	
2-02 Way Trains				5-011 Box-Plain 50-Foot & Longer	28	1,310	
2-020 Diesel Locomotives	3	228,194		5-012 Box-Equipped	29	2,221	
2-021 Other Locomotives	4			5-013 Gondola-Plain	30	324	
2-03 Through Trains				5-014 Gondola-Equipped	31	287	
2-030 Diesel Locomotives	5	934,628		5-015 Hopper-Covered	32	1,616	
2-031 Other Locomotives	6			5-016 Hopper-Open Top-General Service	33	36,728	
2-04 Total Train Miles (lines 2-6)	7	1,162,822		5-017 Hopper-Open Top-Special Service	34	43	
2-05 Motorcars	8			5-018 Refrigerator-Mechanical	35	15	
2-06 Total, All Trains (lines 7, 8)	9	1,162,822		5-019 Refrigerator-Non-Mechanical	36	435	
3 Locomotive Unit Miles: (C)				5-020 Flat-TOFC/COFC	37	25	
Road Service: (D)				5-021 Flat-Multi-Level	38	30	
3-01 Unit Trains	10			5-022 Flat-General Service	39	44	
3-02 Way Trains				5-023 Flat-All Other	40	121	
3-020 Diesel	11	619,808		5-024 All Other Car Types-Total	41	199	
3-021 All Other (Type )	12			5-025 Total (lines 27-41)	42	43,575	
3-03 Through Trains				5-11 RR Owned & Leased Cars-Empty			
3-030 Diesel	13	3,130,480		5-110 Box-Plain 40-Foot	43	71	
3-031 All Other (Type )	14			5-111 Box-Plain 50-Foot & Longer	44	439	
3-04 Total (lines 10-14)	15	3,750,288		5-112 Box-Equipped	45	2,118	
Train Switching: (E)				5-113 Gondola-Plain	46	160	
3-11 Diesel	16	123,930		5-114 Gondola-Equipped	47	199	
3-12 A. Other (Type )	17			5-115 Hopper-Covered	48	1,518	
3-13 Total (lines 16, 17)	18	123,930		5-116 Hopper-Open Top-General Service	49	34,821	
Yard Switching: (F)				5-117 Hopper-Open Top-Special Service	50	49	
3-21 Diesel	19	238,272		5-118 Refrigerator-Mechanical	51	10	
3-22 All Other (Type )	20			5-119 Refrigerator-Non-Mechanical	52	610	
3-23 Total (lines 19, 20)	21	238,272		5-120 Flat-TOFC/COFC	53	5	
3-31 Total All Services (lines 15, 18, 21)	22	4,112,490		5-121 Flat-Multi-Level	54	58	
4 Motorcar Car-Miles: (Thousands) (G)				5-122 Flat-General Service	55	28	
4-01 Diesel	23			5-123 Flat-All Other	56	114	
4-02 Electric	24			5-124 All Other Car Types	57	251	
4-03 All Other	25			5-125 Total (lines 43-57)	58	40,451	
4-04 Total (lines 23-25)	26						

## 755 Railroad Operating Statistics—Continued

ITEM DESCRIPTION (a)	LINE NO.	FREIGHT TRAIN (b)	PASSENGER TRAIN (c)	ITEM DESCRIPTION (a)	LINE NO.	FREIGHT TRAIN (b)	PASSENGER TRAIN (c)
5-13 Private Line Cars-Loaded (H)				5-164 Tank-Under 22,000 Gallons	91	1,250	
5-130 Box-Plain 40-Foot	59			5-165 Tank-22,000 Gallons and Over	92	432	
5-131 Box-Plain 50-Foot & Longer	60	233		5-166 All Other Car Types	93	124	
5-132 Box-Equipped	61	3		5-167 Total (lines 77-93)	94	5,126	
5-133 Gondola-Plain	62			5-17 Work Equipment & No Payment Cars-Miles (I)			
5-134 Gondola-Equipped	63			5-170 Unit Trains	95		
5-135 Hopper-Covered	64	2,542		5-171 Way Trains	96	68	
5-136 Hopper-Open Top-General Service	65	2		5-172 Through Trains	97	5,278	
5-137 Hopper-Open Top-Special Service	66			5-173 Total (lines 95-97)	98	5,346	
5-138 Refrigerator-Mechanical	67	19		5-18 Total Car-Miles by Train Type:			
5-139 Refrigerator-Non-Mechanical	68	42		5-180 Unit Trains	99		
5-140 Flat-TOFC/COFC	69	1,261		5-181 Way Trains	100	5,294	
5-141 Flat-Multi-Level	70	259		5-182 Through Trains	101	95,461	
5-142 Flat-General Service	71	15		5-183 Total (lines 99-101)	102	100,755	
5-143 Flat-All Other	72	28		5-19 Caboose Miles	103	1,287	
5-144 Tank Under 22,000 Gallons	73	1,276		6. Passenger Car-Miles: (Thousands) (J)			
5-145 Tank-22,000 Gallons and Over	74	451		6-01 Coaches	104		
5-146 All Other Car Types	75	126		6-02 Combination, Passenger Cars	105		
5-147 Total (lines 59-75)	76	6,257		6-03 Sleeping and Parlor Cars	106		
5-15 Private Line Cars-Empty (H)				6-04 Dining, Grill and Tavern Cars	107		
5-150 Box-Plain 40-Foot	77			6-05 Head-end Cars (Other than 6-02)	108		
5-151 Box-Plain 50-Foot & Longer	78	30		6-06 Total (lines 104-108)	109		
5-152 Box Equipped	79	1		6-07 Business Cars	110		
5-153 Gondola-Plain	80			6-08 Crew Cars (Other than C cabooses)	111		
5-154 Gondola-Equipped	81			7. Gross Ton-Miles: (Thousands) (K)			
5-155 Hopper-Covered	82	2,543		7-01 Road Locomotives	112	662,509	
5-156 Hopper-Open Top-General Service	83	2		7-02 Freight Trains, Crs., Cnts., and Caboose			
5-157 Hopper-Open Top-Special Service	84			7-020 Unit Trains	113		
5-158 Refrigerator-Mechanical	85	25		7-021 Way Trains	114	470,783	
5-159 Refrigerator-Non-Mechanical	86	87		7-022 Through Trains	115	6,937,527	
5-160 Flat-TOFC/COFC	87	211		7-03 Passenger-Trains, Crs., and Cnts.	116		
5-161 Flat-Multi-Level	88	394		7-04 Non-Revenue	117	36,278	
5-162 Flat-General Service	89	1		7-05 Total (lines 112-117)	118	8,107,097	
5-163 Flat-All Other	90	26					

## 735 Railroad Operating Statistics—Continued

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ITEM DESCRIPTION (a)	LINE NO.	FREIGHT TRAIN (b)	PASSENGER TRAIN (c)	ITEM DESCRIPTION (a)	LINE NO.	FREIGHT TRAIN (b)	PASSENGER TRAIN (c)
8. Tons of Freight (Thousands)				14. TOFC/COFC-Number of Rev. Trailers & Containers Loaded & Unloaded (Q)	137	15,061	
8-01 Revenue	119	25,978		15. Multi-Level Cars-Number of Motor Vehi- cles Loaded & Unloaded (Q)	138		
8-02 Non-Revenue	120	183		16. TOFC/COFC Number of Rev. Trailers Picked Up and Delivered (R)	139	36	
8-03 Total (lines 119, 120)	121	26,161		17. Revenue Tons-Marine Terminals (S)			
9. Ton-Miles of Freight (Thousands)(L)				17-01 Marine Terminals-Coal	140		
9-01 Revenue-Road Service	122	4,372,715		17-02 Marine Terminals-Ore	141		
9-02 Revenue-Lake Transfer Service	123			17-03 Marine Terminals-Other	142		
9-03 Total (lines 122, 123)	124	4,372,715		17-04 Total (lines 140-142)	143		
9-04 Non-Revenue-Road Service	125	12,313		18. Number of Foreign Per Diem Cars on Line (T)			
9-05 Non-Revenue-Lake Transfer	126			18-01 Serviceable	144	1,367	
9-06 Total (lines 125, 126)	127	12,313		18-02 Unserviceable	145	15	
9-07 Total-Revenue & Non-Revenue (lines 124, 127)	128	4,385,028		18-03 Surplus	146	36	
10. Train Hours: (M)				18-04 Total Lines 144-146	147	1,418	
10-01 Road Service	129	70,192					
10-02 Train Switching	130	8,981					
11. Total Yard-Switching Hours (N)	131	39,712					
12. Train-Miles Work Trains: (O)		36,874					
12-01 Locomotives	132	2,011					
12-02 Motorcars	133						
13. Number of Loaded Freight Cars: (P)							
13-01 Unit Trains	134						
13-02 Way Trains	135	189,915					
13-03 Through Trains	136	418,376					

## 800. CONTRACTS, AGREEMENTS, ETC.

1. Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the rail transportation of persons or items at other than tariff rates, or the purchase of equipment under conditional sales plans without the issuance of securities by respondent, making such statements in the following order:

- (a) Freight or transportation companies or lines.
- (b) Other railway companies.
- (c) Steamboat or steamship companies.
- (d) Telegraph companies.
- (e) Telephone companies.
- (f) Equipment purchased under conditional sales contracts.
- (g) Routing traffic of affiliated companies.
- (h) Other contracts.

2. Under item 1(b), include particulars of joint facility arrangements entered into during the year by the respondent, including those maintained or operated by other carriers as well as those maintained or operated by respondent. For each joint facility, give a brief statement of the basis or bases on which revenues, expenses, taxes, interest on investment, and other items, if any, related to the facility are apportioned among the carriers using the facility or otherwise deriving benefit therefrom.

3. Under item 1(f), give particulars of conditional sales agreements, lease or rental contracts, and other similar instruments, entered into by respondent for the purchase of equipment, which provide for payment in installments and do not involve the issuance of securities by respondent. State the names of the parties to the contracts or agreements, the number of units of each class of equipment covered, and the terms and conditions of payment.

4. Under item 1(g), give particulars of arrangements, written or

oral with affiliated companies for routing of traffic. Through route arrangements for handling of traffic interchanged with carrier affiliates should not be reported.

5. Under item 1(h), Other contracts, describe briefly the particulars of all contracts or agreements, including estimated amounts receivable, under which a government agency, or instrumentality thereof, seeks to assist respondent with grants or aid for providing passenger commuter or other passenger-train services.

6. Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$50,000 per year, and which, by its terms, is otherwise unimportant.

7. In lieu of giving abstracts, copies of contracts may be filed. Every copy of a contract furnished in connection with the foregoing requirement should be listed hereunder.

8. The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

9. Compliance with the requirements of this schedule does not relieve the respondent of the duty placed upon common carriers by section 6(5), Part I, of the Interstate Commerce Act, which reads as follows:

"Every common carrier subject to this part shall also file with said Commission copies of all contracts, agreements, or arrangements with other common carriers in relation to any traffic affected by the provisions of this part to which it may be a party. Provided, however, that the Commission, by regulations, may provide for exceptions from the requirements of this paragraph in the case of any class or classes of contracts, agreements, or arrangements, the filing of which, in its opinion, is not necessary in the public interest."

1. (a) - (g) - None

(h) - Lease Purchase Agreement dated September 1, 1981, between Atlantic Land and Improvement Company, Lessor, and Seaboard Coast Line Railroad Company and Louisville and Nashville Railroad Company, Lessees, covering two SD 40-2, 3,000 h.p. diesel electric EMD, 6-axle locomotives, providing for \$65 to be paid in 30 consecutive equal semiannual installments with interest at 16.5% commencing March 1, 1982 and ending September 1, 1997.

## VERIFICATION

The foregoing report shall be verified by the oath of the officer having control of the accounting of the respondent. This report shall also be verified by the oath of the president or other chief officer of the respondent, unless the respondent states that such officer has no control over the respondent's accounting and reporting.

## OATH

(To be made by the officer having control of the accounting of the respondent)

State of Florida

County of Duval

E. E. Hutchens makes oath and says that he is Acting Chief Accounting Officer

(Insert here name of the affiant)

(Insert here the official title of the affiant)

Of CLINCHFIELD RAILROAD COMPANY  
(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of accounts of the respondent and to control the manner in which such books are kept; that he knows that such books have been kept in good faith during the period covered by this report; that he knows that the entries contained in this report relating to accounting matters have been prepared in accordance with the provisions of the Uniform System of Accounts for Railroads and other accounting and reporting directives of this Commission; that he believes that all other statements of fact contained in this report are true, and that this report is a correct and complete statement, accurately taken from the books and records, of the business and affairs of the above-named respondent during the period of time from and including

January 1, 1981, to and including December 31, 1981

E. E. Hutchens  
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public in and for the State and county above named, this 8th day of April, 19 84

My commission expires August 8, 1984

Use an  
L.S.  
impression seal

J. C. Shepard  
(Signature of officer authorized to administer oaths)

## SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of Florida

County of Duval

John W. Thomas makes oath and says that he is General Manager

(Insert here name of the affiant)

(Insert here the official title of the affiant)

Of CLINCHFIELD RAILROAD COMPANY  
(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operations of its property during the period of time from and including

January 1, 1981, to and including December 31, 1981

John W. Thomas  
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public in and for the State and county above named, this 8th day of April, 19 84

My commission expires August 8, 1984

Use an  
L.S.  
impression seal

J. C. Shepard  
(Signature of officer authorized to administer oaths)

