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COLLE TOWING COMPANY, INC.

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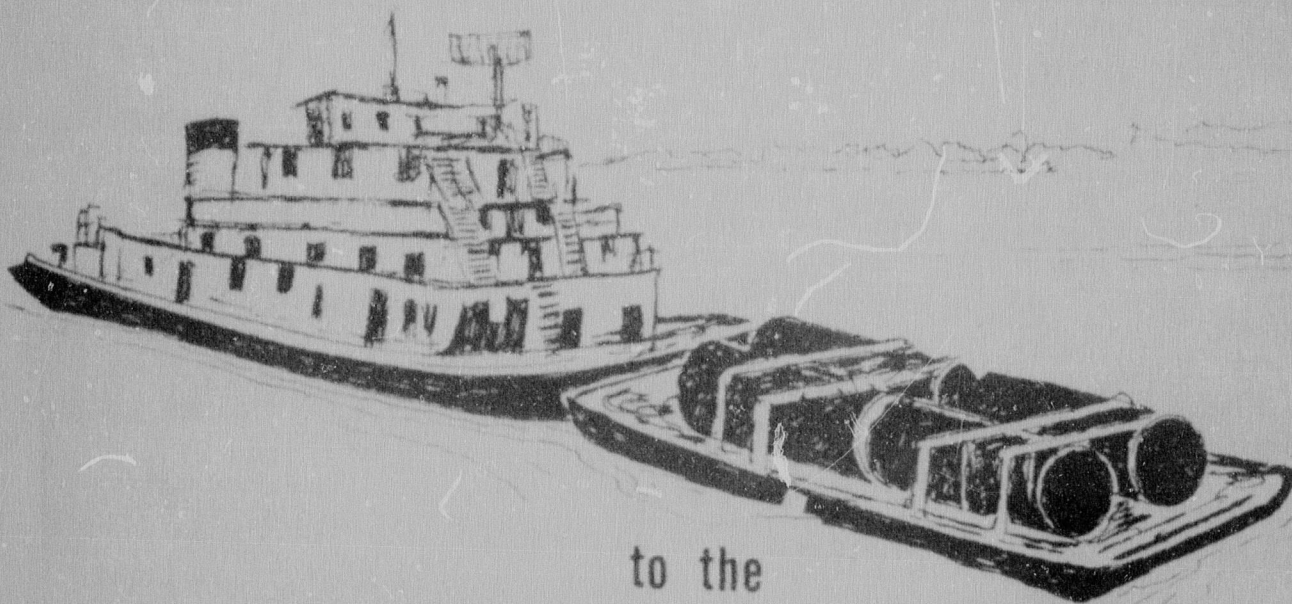
annual report

W-1

FMC-63
CLASS A & B
CARRIERS BY WATER

APPROVED BY GAO
B-180230 (R0258)
EXPIRES 12-31-78

	WC 00779 COLLE TOWING COMPANY, INC. P.O. BOX 340 PASCAGOULA, MS. 39567
Correct name and address if different than shown.	Full name and address of reporting carrier. (Use mailing label on original, copy in full on duplicate.)



to the
INTERSTATE COMMERCE COMMISSION
FOR THE YEAR ENDED DECEMBER 31, 1978
to the
FEDERAL MARITIME COMMISSION
FOR THE PERIOD _____

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ANNUAL REPORT

INTERSTATE
COMMERCE COMMISSION
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OF

APR 1 1979

ADMINISTRATIVE SERVICES
MAIL UNIT

Colle Towing Company, Inc.

(NAME OF RESPONDENT)

PASCAGOULA, MISSISSIPPI

(ADDRESS)

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE YEAR ENDED DECEMBER 31, 1978

TO THE

FEDERAL MARITIME COMMISSION

FOR THE PERIOD

JANUARY 1, 1978 TO DECEMBER 31, 1978

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) J.H. COLLE, JR. (Title) PRESIDENT

(Telephone number) 601 762-5700
(Area code) (Telephone number)

(Office address) PO Box 340 120 W LIVE OAK, PASCAGOULA, MS 39501
(Street and number, City, State, and ZIP code)

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

ESTIMATE OF REPORTING BURDEN

In order to monitor carrier reporting burden and to satisfy GAO requirements pursuant to Section 409 of Public Law 93-153, it is requested that you voluntarily furnish your best estimate of the number of hours required to complete this report.

In making this estimate, please include the number of hours attributable to preparing the report and for any special compilations contained in this report that would not generally be maintained or used by management for purposes other than reporting to this Commission.

Total hours (Estimated) 75 HOURS

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101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 5 or 6 on this page have taken place during the year covered by this report, they should be explained in detail on page 61.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 62). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

3. If incorporated under a special charter, give date of passage of the act; if under a general law give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other

possession began. If a partnership, give date of formation and also names in full of present partners.

4. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign countries, also, all amendments to charter.

5. Give specific reference to special or general laws under which each consolidation or merger or combination of other firm was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each, and to all amendments of them.

6. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of respondent making this report COLLE TOWING COMPANY, INC.

2. State whether respondent is a common or contract carrier and give ICC Docket Number

CONTRACT CARRIER DOCKET W 779

3. Date of incorporation MAY 1, 1947

4. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected show the year(s) of the report(s) setting forth the details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees.

INCORPORATED UNDER THE LAWS OF THE STATE OF LOUISIANA

5. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies.

NOT APPLICABLE

6. If respondent was reorganized during the year, give name of original corporation, and state the occasion for the reorganization.

NOT APPLICABLE

7. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars.

No

8. Give name of operating company, if any, having control of the respondent's property at the close of the year.

NOT APPLICABLE

9. Is an annual report made to stock holders (answer yes or no). No If reply is yes, check appropriate statement: ☐ two copies are attached to this report. ☐ Two copies will be submitted _____ (date).

NOTES AND REMARKS

1. Give particulars of the various directors and officers of the respondent at the close of the year.

2. State in column (e) of Schedule No. 102 and column (d) of Schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In Schedule No. 103 give the title, name, and address of the principal general officers having

system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating (including Heads of Construction, Maintenance, Mechanical, and Transportation Departments), and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the carrier or of some department of it, give also their names and titles, and the location of their offices.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state the facts briefly in a note attached to this page.

102. DIRECTORS

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	JOHN H COLLE	PASCAGOULA, MS.	1/16/78	1/15/79	1674	
2	GLORIA COLLE FORD	✓	✓	✓	463	
3	JOHN H COLLE, JR.	✓	✓	✓	600	
4	MABEL COLLE	✓	✓	✓	60	
5	ELLEN DAGGETT	✓	✓	✓	2	
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						

16. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:

Chairman of board _____ Secretary (or clerk) of board _____

17. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
GENERAL OFFICERS OF CORPORATION					
18	CHAIRMAN OF THE BOARD		J. H. COLLE	1674	PASCAGOULA, MS.
19	PRESIDENT		J. H. COLLE, JR.	600	✓
20	VICE-PRESIDENT		MABEL S. COLLE	60	✓
21	SECTY. TREAS.		GLORIA COLLE FORD	463	✓
22	VICE-PRESIDENT		ELLEN N. DAGGETT	2	✓
23					
24					
25					
26					
27					
28					
29					
30					
31					
GENERAL OFFICERS OF RECEIVER OR TRUSTEE					
32	NOT APPLICABLE				
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					

108. CORPORATE CONTROL OVER RESPONDENT
See Page 4 for instructions regarding forms of control1. Did any corporation or corporations, transportation or other, hold control over the respondent at the close of the year? No

If control was so held, state: (a) The form of control, whether sole or joint _____

(b) The name of the controlling corporation or corporations _____

(c) The manner in which control was established _____

(d) The extent of control _____

(e) Whether control was direct or indirect _____

(f) The name of the intermediary through which control, if indirect, was established _____

2. Did any individual, association, or corporation hold control, as trustee, over the respondent at the close of the year? No

If control was so held, state: (a) The name of the trustee _____

(b) The name of the beneficiary or beneficiaries for whom the trust was maintained _____

(c) The purpose of the trust _____

109. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock. Common, \$ 100 per share; first preferred, \$ NONE per share; second preferred, \$ NONE per share; debenture stock, \$ NONE per share.
2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote YES
3. Are voting rights proportional to holdings? YES If not, state in a footnote the relation between holdings and corresponding voting rights.
4. Are voting rights attached to any securities other than stock? NO If so, name in a footnote each security, other than stock, to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent, showing the contingency.
5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? NO If so, describe fully (in a footnote) each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.
6. Give the date, and state the purpose of the latest closing of the stock book or compilation of list of stockholders prior to the actual filing of this report (even though such date be after the close of the year) DECEMBER 31, 1978
7. State the total voting power of all security holders of the respondent at the date of such closing, if within 1 year of the date of such filing; if not, state as of the close of the year 3089 votes of DECEMBER 31, 1978
8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. SEVEN (7) stockholders.
9. Give the names of the 27 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. If the stock book was not used or the list of stockholders compiled within such year, show such 27 security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled (a)	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED				
				STOCKS			Other securities with voting power (d)	
				Common (b)	PREFERRED			
					Second (c)	First (e)		
1	JOHN H COLLE	PASCAGOULA MS	1674	1674	NONE	NONE	NONE	
2	JOHN H COLLE JR	✓	✓	600	600	✓	✓	✓
3	MABLE S COLLE	✓	✓	60	60	✓	✓	✓
4	ELLEN DAGGETT	✓	✓	2	2	✓	✓	✓
5	GLORIA COLLE FORD	✓	✓	463	463	✓	✓	✓
6	HERMAN T COLLE	SARASOTA FLA.	130	130	✓	✓	✓	
7	COLLE TRANSPORTATION CO INC	PASCAGOULA MS	160	160	✓	✓	✓	
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								
23								
24								
25								
26								
27								

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent 3089 votes cast.
11. Give the date of such meeting 11/9/77
12. Give the place of such meeting Company Office, Pascagoula, MS.

200. COMPARATIVE GENERAL BALANCE SHEET—ASSET SIDE

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be

restated to conform with the accounting requirements followed in column (b). All contra entries hereunder should be indicated in parentheses.

Line No.	Item	Balance at close of year (b)	Balance at beginning of year (c)
I. CURRENT ASSETS			
1	(100) Cash	121,951	54,329
2	(101) Imprest funds	75	75
3	(102) Special cash deposits (p. 12B)	3,237	4,163
4	(103) Marketable securities		
5	(104) Traffic and car-service balances—Dr		
6	(105) Notes receivable (p. 13)		
7	(106) Affiliated companies—Notes and accounts receivable (p. 13)		
8	(107) Accounts receivable	270,805	
9	(108) Claims receivable		
10	Total of accounts Nos. 105 to 108, inclusive	270,805	
	Less—		
11	(109) Reserve for doubtful accounts	352	
12	Total of accounts Nos. 105 to 108, less account No. 109	270,453	370,042
13	(110) Subscribers to capital stock		
14	(112) Accrued accounts receivable		3,110
	(113) Working advances		
	(114) Prepayments	109,462	32,709
17	(115) Material and supplies	5,263	5,263
18	(116) Other current assets		
19	(117) Deferred income tax charges (p. 17B)		
20	Total current assets	510,441	447,681
II. SPECIAL FUNDS			
		Total book assets at close of year	Respondent's own assets included
21	(122) Insurance funds (p. 14)	\$	\$
22	(123) Sinking funds (p. 14)		
23	(124) Other special funds (p. 14)		
24	(125) Special deposits (p. 13)		
25	Total special funds		
III. INVESTMENTS			
26	(130) Investments in affiliated companies (pp. 16 and 17)	\$	
27	Undistributed earnings from certain investments in affiliated companies (p. 17A)		
28	(131) Other investments (pp. 18 and 19)	5,312	5,192
29	(132) Reserve for revaluation of investments		
30	(132.5) Allowance for net unrealized loss on noncurrent marketable equity securities		
31	(133) Cash value of life insurance	35,615	29,964
32	Total investments	40,927	35,156
IV. PROPERTY AND EQUIPMENT			
33	(140) Transportation property (pp. 22 and 24)	3,275,627	
34	(150) Depreciation reserve—Transportation property (pp. 23 and 25)	874,497	2,406,130
35	(151) Acquisition adjustment (p. 26)		
36	(158) Improvements on leased property (p. 24)	34,567	
37	(159) Amortization reserve—Leased property	34,567	233
38	(160) Noncarrier physical property (p. 27)		
39	(161) Depreciation reserve—Noncarrier physical property (p. 27)		
40	Total property and equipment	2,406,130	2,452,395
V. DEFERRED ASSETS			
41	(166) Claims pending	1,709	
42	(170) Other deferred assets	27,000	27,000
43	Total deferred assets	28,709	27,000

*For compensating balances not legally restricted, see Schedule 102.

Continued on page 8A

200. COMPARATIVE GENERAL BALANCE SHEET—ASSET SIDE—Continued

Line No.	Item (a)	Balance at close of year (b)	Balance at beginning of year (c)
	VI. DEFERRED DEBITS	\$	\$
44	(174) Incompleted voyage expenses		
45	(175) Other deferred debits		
46	(176) Accumulated deferred income tax charges (p. 17B)		
47	Total deferred debits		
	VII. ORGANIZATION		
48	(180) Organization expenses		
	VII. COMPANY SECURITIES	\$	
49	(190) Reacquired and nominally issued long-term debt	XXXXX	XXXXX
50	(191) Reacquired and nominally issued capital stock	XXXXX	XXXXX
51	TOTAL ASSETS	2981207	2985433

NOTES AND REMARKS

200. COMPARATIVE GENERAL BALANCE SHEET—LIABILITY SIDE

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages

indicated. The entries in column (c) should be restated to conform with the accounting requirements followed in column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Item (a)	Balance at close of year (b)	Balance at beginning of year (c)
	IX. CURRENT LIABILITIES		
52	(200) Notes payable (p. 27)	\$ 44,575	\$ 188,561
53	(201) Affiliated companies—Notes and accounts payable (p. 27)		
54	(202) Accounts payable	73,058	335,984
55	(203) Traffic and car-service balances—Cr		
56	(204) Accrued interest	6,444	9,651
57	(205) Dividends payable		
58	(206) Accrued taxes	4,932	2,759
59	(207) Deferred income tax credits (P. 17B)		
60	(208) Accrued accounts payable	49,723	30,025
61	(209) Other current liabilities		
62	Total current liabilities	178,732	566,986
	X. LONG-TERM DEBT DUE WITHIN ONE YEAR		
63	(210) Equipment obligations and other long-term debt due within one year	251,095	298,965
	XI. LONG-TERM DEBT DUE AFTER ONE YEAR		
64	(211) Funded debt unmatured (pp. 28 and 29)	Total issued \$ 1,361,016	Held by or for respondent \$ 1,050,587
65	(212) Receivers' and trustees' securities (pp. 28 and 29)		
66	(212.5) Capitalized lease obligations		
67	(213) Affiliated companies—Advances payable	23,620	23,330
68	(218) Discount on long-term debt		
69	(219) Premium on long-term debt		
70	Total long-term debt due after one year	1,384,636	1,073,917
	XII. RESERVES		
71	(220) Maintenance reserves		
72	(221) Insurance reserves		
73	(222) Pension and welfare reserves		
74	(223) Amortization reserves—Intangible assets		
75	(229) Other reserves		
76	Total reserves		
	XIII. DEFERRED CREDITS		
77	(230) Incompleted voyage revenues		
78	(232) Other deferred credits	806	806
79	(233) Accumulated deferred income tax credits (P. 17B)		
80	Totals deferred credits	806	806
	XIV. SHAREHOLDERS' EQUITY		
	Capital stock		
81	(240) Capital stock (p. 32)	Total issued \$ 308,900	Nominally issued securities \$ 308,900
82	(241) Capital stock subscribed		
83	(243) Discount and expense on capital stock		
84	Total capital stock	308,900	308,900
85	(245) Proprietary capital (p. 34)		
	Capital surplus		
86	(250) Capital surplus (p. 35)		
87	1. Premiums and assessments on capital stock		
88	2. Paid-in surplus		
89	3. Other capital surplus		
	Total capital surplus		

NOTE—Comparative General Balance Sheet—liability side is continued on page 10.

200. COMPARATIVE GENERAL BALANCE SHEET—LIABILITY SIDE—Concluded

	Item (a)	Balance at close of year (b)	Balance at beginning of year (c)
	Retained income	\$	\$
90	(260) Retained income—Appropriated		
91	(280) Retained income—Unappropriated (p. 35)	857,038	735,858
92	Total retained income	857,038	735,858
	Treasury Stock		
93	(280-1) Less: Treasury stock		
94	Total capital and surplus	1,165,938	1,044,758
95	TOTAL LIABILITIES AND SHAREHOLDERS EQUITY	2,981,207	2,985,432

NOTE.—See page 10 for explanatory notes, which are an integral part of the comparative General Balance Sheet.

Colley Paving Co., Inc. has a long term lease with John H. Colley Sr. for the premises, warehouse and boathouse. The terms of the lease are for a ten year period from 1/1/76 to 12/31/85 for a monthly rental of \$7000.00. The lease also pays for all insurance, taxes and repairs for said premises.

COMPARATIVE BALANCE SHEET EXPLANATORY NOTES

Footnotes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier.

Show hereunder the estimated accumulated Federal income tax reductions realized since December 31, 1949, under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities in excess of recorded depreciation. The amount to be shown in each case is the net accumulated tax reduction, that is, the reduction in Federal income taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. In the event provision has been made in the accounts through appropriations of income or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown. If the carrier has nothing to report insert the word "None."

Estimated accumulated net Federal income tax reduction realized since December 31, 1949, under section 168 (formerly section 124-A) of the Internal Revenue Code because of accelerated amortization of emergency facilities in excess of recorded depreciation NONE

Estimated accumulated saving in Federal income taxes resulting from computing book depreciation under Commission rules and computing tax depreciation using the items listed below \$122,203

*Accelerated depreciation since December 31, 1953, under section 167 of the Internal Revenue Code.

*Guideline Lives since December 31, 1961, pursuant to Revenue Procedure 62-21.

*Guideline lives under Class Life System (Asset Depreciation Range) since December 31, 1970, as provided in the Revenue Act of 1971.

Estimated accumulated net income tax reduction utilized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962, as amended \$189,938

Amount of cumulative dividends in arrears NONE

Amount of principal, interest or sinking fund provisions of long-term debt in default NONE

Investment tax credit carryover at year end 73,233

Past service pension costs determined by actuaries at year end NONE

Total pension costs for year:

Normal costs NONE

Amortization of past service costs NONE

Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made NONE

State whether a segregated political fund has been established as provided by the Federal Election Campaign Act of 1971 (18 U.S.C. 610): YES NO X

COMPARATIVE BALANCE SHEET STATEMENT—EXPLANATORY NOTES—Concluded

Marketable Equity Securities - to be completed by companies with \$10.0 million or more in gross operating revenues.

1. Changes in Valuation Accounts

N/A

	Cost	Market	Dr. (Cr) to Income	Dr. (Cr) to Stockholders Equity
(Current year):	\$	\$	\$	XXXXXX
as of / /			XXXXXX	\$
(Previous year):			XXXXXX	XXXXXX
as of / /			XXXXXX	XXXXXX

2. At / / , gross unrealized gains and losses pertaining to marketable equity securities were as follows:

	Gains	Losses
Current	\$	\$
Noncurrent		

3. A net unrealized gain (loss) of \$_____ on the sale of marketable equity securities was included in net income for _____ (year). The cost of securities sold was based on the _____ (method) cost of all the shares of each security held at time of sale.

Significant net realized and net unrealized gains and losses arising after date of the financial statements but prior to their filing, applicable to marketable equity securities owned at balance sheet date shall be disclosed below:

NOTE: / / - date = Balance sheet date of the current year unless specified as previous year.

NOTES AND REMARKS

300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts. All contra entries hereunder should be indicated in parenthesis.

2. Line 5 includes only dividends from investments accounted for under the cost method. Line 11 includes only dividends accounted for under

the equity method. Line 12 includes the undistributed earnings from investments accounted for under the equity method. Line 13 represents the earnings (losses) of investee companies accounted for under the equity method.

Line No.	Item (a)	Amount for current year (b)	Amount for preceding year (c)
	ORDINARY ITEMS	\$	\$
	Water-Line Operating Income		
1	(300) Water-line operating revenues (p. 36)	2,089,582	1,924,168
2	(400) Water-line operating expenses (p. 37 or 39)	1,794,515	1,650,973
3	Net revenue from water-line operations	295,067	273,195
	OTHER INCOME		
4	(502) Income from noncarrier operations		
5	(503) Dividend income (from investments under cost only)		
6	(504) Interest income	10	758
7	(505) Income from sinking and other special funds		
8	(506) Release of premium on long-term debt DIFFERENCE - ROUNDING OFF		3
9	(507) Miscellaneous income	4268	945
10	(508) Profits from sale or disposition of property (p. 41) (a1)	4087	31,577
11	Dividend income (from investments under equity only)	XXXXXXXXXX	XXXXXXXXXX
12	Undistributed earnings (losses)	XXXXXXXXXX	XXXXXXXXXX
13	Equity in earnings (losses) of affiliated companies, (lines 11 and 12)		
14	Total other income	8,365	33,283
15	Total income (lines 3, 14)	303,372	306,478
	MISCELLANEOUS DEDUCTIONS FROM INCOME		
16	(523) Expenses of noncarrier operations		
17	(524) Uncollectible accounts	468	
18	(525) Losses from sale or disposition of property		
19	(526) Maintenance of investment organization DIFFERENCE - ROUNDING OFF	6	
20	(527) Miscellaneous income charges	341	1,018
21	Total income deductions	815	1,018
22	Ordinary income before fixed charges (lines 15, 21)	302,557	305,460
	FIXED CHARGES		
23	(528) Interest on funded debt	162,592	110,974
24	(529) Interest on unfunded debt	16503	29,531
25	(530) Amortization of discount on long-term debt		
26	Total fixed charges	179,095	140,505
27	(531) Unusual or infrequent items - Credit (Debit)		
28	Income (loss) from continuing operations before income taxes	123,462	164,955
	PROVISION FOR INCOME TAXES		
29	(532) Income taxes on income from continuing operations	2302	2759
30	(533) Provision for deferred taxes		
31	Income (loss) from continuing operations	121,160	162,196
	DISCONTINUED OPERATIONS		
32	(534) Income (loss) from operations of discontinued segments*		
33	(536) Gain (loss) from disposal of discontinued segments*		
34	Total income (loss) from discontinued operations		
35	Income (loss) before extraordinary items	121,160	162,196
	EXTRAORDINARY ITEMS AND ACCOUNTING CHANGES		
36	(570) Extraordinary items - Net Credit (Debit) (p. 41)		
37	(590) Income taxes on extraordinary items - Debit (Credit) (p. 41)		
38	(591) Provision for deferred taxes - Extraordinary items		
39	Total extraordinary items - Credit (Debit)		
40	(592) Cumulative effect of changes in accounting principles*		
41	Total extraordinary items and accounting changes		
42	Net income (lines 35, 41)	121,160	162,196

*See footnote on page 12

INCOME ACCOUNT FOR THE YEAR—Concluded

* Less applicable income taxes

534 Income (loss) from operations of discontinued segments NONE
 536 Gain (loss) from disposal of discontinued segments NONE
 592 Cumulative effect of changes in accounting principles NONE

EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning items of income for the current year. The explanation of items included in accounts 570, "Extraordinary items", and 590, "Federal income taxes on extraordinary items" are to be disclosed in Schedule 396, page 41.

Indicate method elected by carrier, as provided in the Revenue Act of 1971, to account for the investment tax credit:

Flow-through X Deferral _____

If flow-through method elected, indicate net decrease (or increase) in tax accrual because of investment tax credit

\$ 6,725.19

If deferral method was elected, indicate amount of investment tax credit utilized as a reduction of tax liability for current year

\$ _____

Deduct amount of current year's investment tax credit applied to reduction of tax liability but deferred for accounting purposes

(_____)

Balance of current year's investment tax credit used to reduce current year's tax accrual

\$ _____

Add amount of prior year's deferred investment tax credits being amortized and used to reduce current year's tax accrual

\$ _____

Total decrease in current year's tax accrual resulting from use of investment tax credits

\$ 6,725.19

Show the amount of investment tax credit carryover at year end 12/31/78

\$ 73,233.23

NOTE: The amount of deferred income tax for 1977 due to using accelerated depreciation is \$36,100. The flow-through method is used in reporting income taxes since the difference in tax is not significantly material.

Schedule 203.—COMPENSATING BALANCES AND SHORT-TERM BORROWING ARRANGEMENTS

Using the following notes as a guideline, show the requirements of compensating balances and short-term borrowing arrangements if operating revenues are \$10 million or more. Footnote disclosure is required even though the arrangement is not reduced to writing.

1. Disclose compensating balances not legally restricted, lines of credit used and unused, average interest rate of short-term borrowings outstanding at balance sheet date, maximum amount of outstanding borrowings during the period and the weighted average rate of those borrowings.
2. Time deposits and certificates of deposit constituting compensating balances not legally restricted should be disclosed.
3. Compensating balance arrangements need only be disclosed for the latest fiscal year.
4. Compensating balances under an agreement which legally restricts the use of such funds and which constitute support for short-term borrowing arrangements, should be included in Schedule 206, account 102, Special cash deposits.
5. Compensating balances under an agreement which legally restricts the use of such funds and which constitute support for long-term borrowing arrangements and are reported in account 125, Special deposits, should also be separately disclosed below.
6. Compensating balance arrangements are sufficiently material to require disclosure in footnotes when the aggregate of written and oral agreement balances amount to 15 percent or more of liquid assets (current cash balances, restricted and unrestricted plus marketable securities).
7. When a carrier is not in compliance with a compensating balance requirement, that fact should be disclosed along with stated and possible sanctions whenever such possible sanctions may be immediate (not vague or unpredictable) and material.

N/A

Schedule 103.—SPECIAL DEPOSITS

For other than compensating balances, state separately each item of \$10,000 or more reflected in account 102, Special deposits, at the close of the year. Items of less than \$10,000 may be combined in a single entry and described as "Minor items less than \$10,000." For compensating balances, state separately the total amounts held on behalf of respondent and held on behalf of others.

Line No.	Purpose of deposit (b)	Balance at close of year (c)
1	Interest special deposits: <i>NONE</i>	
2		
3		
4		
5		
6	Total	
7	Dividend special deposits: <i>NONE</i>	
8		
9		
10		
11		
12	Total	
13	Miscellaneous special deposits: <i>Minor items less than \$10,000</i>	<i>3,237</i>
14		
15		
16		
17		
18	Total	<i>3,237</i>
19	Compensating balances legally restricted:	
20	Held on behalf of respondent: <i>NONE</i>	
21	Held on behalf of others: <i>NONE</i>	
22	Total	

214. NOTES RECEIVABLE

1. Give particulars of the various debtors and the character of the transactions involved in accounts No. 105, "Notes receivable," and 106, "Affiliated companies—Notes and accounts receivable."
2. List every item in excess of \$10,000 and state its date of issue and date of maturity.

3. For debtors whose balances were severally less than \$10,000, a single entry may be made under a caption "Minor accounts, each less than \$10,000."
4. State totals separately for each account.

Line No.	Name of debtor (a)	Character of asset or of transaction (b)	Date of issue (c)	Date of maturity (d)	Balance at close of year (e)
1	NONE				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					

215. SPECIAL DEPOSITS

Give particulars of each item of special deposits at the close of the year amounting to \$50,000 or more in account No. 125, "Special deposits." Items of less than \$50,000 may be combined in a single entry designated

"Minor items, each less than \$50,000."

2. If any such deposits consisted of anything other than cash, give full particulars in a footnote.

Line No.	Name of depositor (a)	Occasion for, purpose of, and other particulars of the deposit (b)	Amount at close of year (c)
1	NONE		
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
TOTAL			

216. INSURANCE, SINKING, AND OTHER SPECIAL FUNDS

1. Give the particulars called for with respect to funds included in accounts Nos. 122, "Insurance Funds," 123, "Sinking Funds," and 124, "Other Special Funds."
2. The second section of the schedule shows the particulars of the several funds on the same line in the same order as in the first section.
3. In column (1) give the name by which the fund is designated in the respondent's records; the kind of fund, such as sinking, savings, hospital, insurance, pension, and relief; the rate of interest if any; and the date of maturity.
4. Insert totals separately for each account. If any such totals of columns (1) and (2) are not

the same as those stated in columns (3) and (4), respectively, in the general balance sheet statement, full explanation of the differences should be made by footnote.

5. Entries in column (3) should be the sum of corresponding entries in columns (1) and (2), less those shown in column (4), and the sum of entries in columns (3), (4), and (5) should equal those in column (2).

6. All conversions of cash into securities, or vice versa, shall be treated as withdrawals from the fund in column (4) and as additions to the fund in column (1).

Line No.	Account No.	Name, kind, and purpose of fund	Name of trustee or depository	Balance at beginning of year—Book value
(1)	(2)	(3)	(4)	(5)
1		NONE		\$
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

ASSETS IN FUNDS AT CLOSE OF YEAR

Line No.	Additions during the year—Book value	Withdrawals during the year—Book value	Balance at close of year—Book value	ASSETS IN FUNDS AT CLOSE OF YEAR				
				Cash	SECURITIES OWNED OR ASSUMED BY RESPONDENT		OTHER SECURITIES AND INVESTED ASSETS	
					Par value	Book value	Par value	Book value
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
\$	\$	\$	\$	\$	\$	\$	\$	\$
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 217 AND 218

1. Schedules 217 and 218 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year specifically as investments including obligations of the United States, of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing account No. 130, "Investments in affiliated companies," in the Uniform System of Accounts.
2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 130, "Investments in affiliated companies," and 131, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other special funds" include the par value of securities recorded in accounts Nos. 122, "Insurance funds"; 123, "Sinking funds"; and 124, "Other special funds."
3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:
 - (A) Stocks:
 - (1) Carriers—active
 - (2) Carriers—inactive
 - (3) Noncarriers—active
 - (4) Noncarriers—inactive.
 - (B) Bonds (including U.S. Government Bonds):
 - (C) Other secured obligations:
 - (D) Unsecured notes:
 - (E) Investment advances:
4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).
5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

<i>Symbol</i>	<i>Kind of industry</i>
I.	Agriculture, forestry, and fisheries.
II	Mining.
III	Construction.
IV	Manufacturing.
V	Wholesale and retail trade.
VI	Finance, insurance, and real estate.
VII	Transportation, communications, and other public utilities.
VIII	Services.
IX	Government.
X	All other.

6. By carriers, as the term is here used, is meant companies owning or operating steam railways, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

217. INVESTMENTS IN AFFILIATED COMPANIES

Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 122, "Insurance funds"; 123, "Sinking funds"; 124, "Other special funds"; and 130, "Investments in affiliated companies."

Entries in this schedule should be made in accordance with the definitions and general instructions given on page 15, classifying the investments by means of letters, figures, and symbols in columns (a), (b) and (c).

Indicate by means of an arbitrary mark in column (d) the obligation in respect of which any

security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

Give totals for each class and for each subclass, and a grand total for each account.

Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19__ to 19__". In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

Line No.	Account No.	Class No.	Kind of Investment	Name of issuing company and description of security held, who has reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR			
						PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR			
						Pledged	Unpledged	In sinking insurance, and other special funds	Total par value
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	130	2	N/A	Colle Towing Co.	% S	\$	\$	\$	\$
2				of Delaware	100		1,000	-	1,000
3	130	2	N/A	Colle Towing Co.					
4				of Delaware	100		4,312	-	4,312
5									
6									
7									
8									
9									
10									
11									
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14									
15									
16									
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47									

217. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

For nonpar stock, show the number of shares in lieu of the par value in columns (f), (g), (h), (i), (k), and (m).

In reporting advances, columns (f), (g), (h), (i), (k), and (m) should be left blank. If any advances are pledged, give particulars in a footnote. Particulars of investments made, disposed of, or written down during the year should be given in columns (k) to (m), inclusive. If the cost of any

investment made during the year differs from the book value reported in column (i), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (m) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

This schedule should not include securities issued or assumed by respondent.

Line	INVESTMENTS AT CLOSE OF YEAR	INVESTMENTS MADE DURING YEAR		INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR			DIVIDENDS OR INTEREST DURING YEAR	
	Total book value (a)	Par value (b)	Book value (c)	Par value (d)	Book value (e)	Selling price (f)	Rate (g)	Amount credited to income (h)
	\$	\$	\$	\$	\$	\$	%	\$
1								
2	1.000	-	-	-	-	-	-	-
3								
4	4.192	N/A	116	-	-	-	-	-
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
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SCHEDULE 219. — UNDISTRIBUTED EARNINGS FROM CERTAIN INVESTMENTS IN AFFILIATED COMPANIES

1. Report below the details of all investments in common stocks included in account 130, Investments in Affiliated Companies, which qualify for the equity method under instruction 23 in the Uniform System of Accounts for Inland and Coastal Waterways Carriers.

2. Enter in column (c) the amount necessary to retroactively

adjust those investments qualifying for the equity method of accounting in accordance with instruction 23 (e) (11) of the Uniform System of Accounts.

3. Enter in column (d) the share of undistributed earnings (i.e., less dividends) or losses.

4. Enter in column (e) the amortization for the year of the ex-

cess of cost over equity in net assets (equity over cost) at date of acquisition. (See instruction 23 (e) (4).)

5. The total of column (g) must agree with column (b), line 27, schedule 200.

6. For definition of "carrier" and "noncarrier", see general instructions 6 and 7 on page 13.

Line No.	Name of issuing company and description of security held (a)	Balance at beginning of year (b)	Adjustment for investments qualifying for equity method (c)	Equity in undistributed earnings (losses) during year (d)	Amortization during year (e)	Adjustment for investments disposed of or written down during year (f)	Balance at close of year (g)
1	Carriers. (List specifics for each company)	\$	\$	\$	\$	\$	\$
2	<i>NONE</i>						
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18	Total						
19	Noncarriers: (Show totals only for each column)						
20	Total (lines 18 and 19)						

Carrier Initials

ETC

Year 19 78

SCHEDULE 220. — ANALYSIS OF FEDERAL INCOME AND OTHER TAXES DEFERRED

1. In column (a) are listed the particulars which most often cause a differential between taxable income and pretax accounting income. Other particulars which cause such a differential should be listed under the caption "Other", including State and other taxes deferred if computed separately. Minor items each less than \$100,000 may be combined in a single entry under "Other".

2. Indicate in column (b) the beginning of the year balance of accumulated deferred tax credits (debits) applicable to each particular in column (a).

3. Indicate in column (c) the net change in accounts 117, 176, 207 and 233 for the net tax effect of timing difference originating and reversing in the current accounting period.

4. The total of net credits (charges) for the current year in column (c) should agree with the contra charges (credits) to account 533, Provision for deferred taxes, and account 591, Provision for deferred taxes—extraordinary and prior period items, for the current year.

5. Indicate in column (d) any adjustments as appropriate, including adjustments to eliminate or restate deferred tax effects (credits or debits) due to applying or recognizing a loss carryforward or a loss carryback.

6. Indicate in column (e) the cumulative total of columns (b), (c) and (d). The total of column (e) must agree with the balances in accounts 117, 176, 207 and 233.

Line No.	Particulars (a)	Beginning of Year Balance (b)	Net Credits (Charges) for Current Year (c)	Adjustments (d)	End of Year Balance (e)
1	Accelerated depreciation, Sec. 167 I.R.C.: Guideline lives pursuant to Rev. Rul. 62-21	\$ <i>NONE</i>	\$	\$	\$
2	Accelerated amortization of facilities Sec. 168 I.R.C.				
3	Other (Specify)				
4					
5					
6					
7	Investment tax credit				
8	TOTALS				

Notes and Remarks

218. OTHER INVESTMENTS

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of others than affiliated companies, included in accounts Nos. 122, "Insurance funds"; 123, "Sinking funds"; 124, "Other special funds"; and 211, "Other investments".

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 15, classifying the investments by means of letters, figures, and symbols, column (a) (2) and (4). Investments in U. S. Treasury obligations may be reported in column (a) (2) and (4).

3. Indicate by means of an arbitrary mark in column (a) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligation in footnote.

4. Give terms for each class and for each sub-class, and a grand total for each account.

5. Entries in column (a) should show date of maturity of bonds and other evidences of indebtedness. For cash obligations of the same designation mature serials, the date in column (a) may be reported as "Serials 19__ to 19__".

INVESTMENTS AT CLOSE OF YEAR

PAR VALUE OF AMOUNT OWED AT CLOSE OF YEAR

Line	Ac- count	Class	Kind of in- vest- ment	Name of issuing company or government and description of security held, also reference if any	Par Value of Amount Owed at Close of Year			
					United	England	In United States and other special funds	Total value
1				NONE	\$	\$	\$	\$
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
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52								

218. OTHER INVESTMENTS—Concluded

6. For nonpar stock, show the number of shares in lieu of the par value in columns (e), (f), (g), (h), (i), and (j).

7. In reporting advances, columns (e), (f), (g), (h), and (i) should be left blank. If any advances are pledged, give particulars in a footnote.

8. Particulars of investments made, disposed of, or written down during the year should be given in columns (k) to (n), inclusive. If the cost of any investment made during the year differs from the book value reported in column (k), explain the matter in a footnote. The "cost" is meant to mean the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investment was other than cash, describe the transaction in a footnote. Identify all entries in column (n) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

Line No.	INVESTMENT AT CLOSE OF YEAR	INVESTMENTS MADE DURING YEAR		INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR			DIVIDENDS OR INTEREST DURING YEAR	
	Total book value (a)	Par value (b)	Book value (c)	Par value (d)	Book value (e)	Selling price (f)	Rate (g)	Amount credited to income (h)
1	\$	\$	\$	\$	\$	\$	%	\$
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
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221. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, interests, owned or controlled by respondent through any subsidiary which does not report to the Commission under the provisions of Part I or Part III of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary. This schedule should include all securities, open account advances, and other intangible property

owned or controlled by nonreporting companies shown in schedules 104A, 104B, and 217, as well as those owned or controlled by any other organization or individual whose action respondent is entitled to determine. Investments in U. S. Treasury obligations may be combined in a single item.

Line No.	Name of issuing company and securities or other intangible thing in which investments are made (List in same line in second section and in same order as in first section)	INVESTMENTS AT CLOSE OF YEAR		INVESTMENTS MADE DURING YEAR	
		Total purchase value (a)	Total book value (b)	Purchase value (c)	Book value (d)
1	NONE	\$	\$	\$	\$
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					

221. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING
CARRIER AND NONCARRIER SUBSIDIARIES—Concluded

Line No.	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR			Names of subsidiaries in connection with changes owned or controlled through them
	Par value	Book value	Selling price	
	(a)	(b)	(c)	
	\$	\$	\$	
1				
2				
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22				
23				
24				

222. PROPERTY AND EQUIPMENT—Continued

Line No.	DEPRECIATION RESERVE					RETIREMENTS	
	Balance at beginning of year (1)	Additions during year (2)	Retirements during year (3)	Transfers during year (4)	Balance at close of year (5)	Salvage, including insurance (6)	Net gain or loss (7)
1	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X
2							
3							
4							
5							
6							
7							
8							
9	383,794	165,995	-	-	549,789		
10	243,390	14,549	2,187	-	258,752		
11	12,344	452	-	-	12,796		
12	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X
13							
14							
15							
16							
17	X X X X X 46,529	X X X X X 44,855	X X X X X -	X X X X X -	X X X X X 51,314	X X X X X	X X X X X
18	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X
19							
20	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X
21	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X
22	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X
23							
24	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X
25	4,783	2,781	2,718	-	4,846		

222. PROPERTY AND EQUIPMENT—Continued

ACCOUNT (a)	BOOK COST				
	Balance at beginning of year (b)	Additions during year (c)	Retirements during year (d)	Transfers during year (e)	Balance at close of year (f)
A. OWNED PROPERTY—Continued					
Land and land rights:					
(147) Land	X X X X	X X X X	X X X X	X X X X	X X X X
26 (a) General office, shop and garage					
27 (b) Cargo handling, warehouses and special service					
28 (c) Other port service					
29 (d) Other land not used directly in water-line transportation					
(148) Public improvements	X X X X	X X X X	X X X X	X X X X	X X X X
30 (a) Related to water-line transportation					
31 (b) Not directly related to water-line transportation					
(149) Construction work in progress	X X X X	X X X X	X X X X	X X X X	X X X X
REPOWERING TUG JHCJR	330318	-	-	330318	-
33					
34					
35					
36					
37					
GRAND TOTAL OWNED PROPERTY	3,144,502	467,660	6218	3,0318	3,275,626
B. LEASED PROPERTY					
(158) Improvements on leased property:	X X X X	X X X X	X X X X	X X X X	X X X X
38 Warehouses	3,360				3,360
39 Machinery, Shop Building	13,384				13,384
40 Moving Old Buildings	2,196				2,196
41 Miscellaneous Materials					
42 Improvements	5,173				5,173
43 Lumber Shed	480				480
44 Carport	362				362
45 Docking Facilities	998				998
46 Dock Improvements	8,614				8,614
47					
48					
49					
50					
51					
52					
53					
54					
GRAND TOTAL LEASED PROPERTY	34,567				34,567

222. PROPERTY AND EQUIPMENT—Concluded

Line No.	DEPRECIATION RESERVE					RETIREMENTS	
	Balance at beginning of year (a)	Additions during year (b)	Retirements during year (c)	Transfers during year (d)	Balance at close of year (e)	Salvage, including insurance (f)	Net gain (or loss) (g)
26							
27							
28							
29							
30							
31							
32							
33							
34							
35							
36							
37	691.140	188.262	4.905	-	874.497		
38	3,360				3,360		
39	13,296				13,296		
40	2,194				2,194		
41							
42	5,264				5,264		
43	478				478		
44	363				363		
45	765	232			997		
46	8,615				8,615		
47							
48							
49							
50							
51							
52							
53							
54	34,335	232			34,567		

Schedule 250.—RENTAL EXPENSE OF LESSEE

Complete this schedule only if (a) carrier operating revenues are \$10 million or more and (b) if gross rental expense in the most recent fiscal year exceeds one percent of operating revenue.

Otherwise, show total rental expense (reduced by rentals from subleases) entering into the determination of results of operations for each period for which an income statement is presented. Rental payments under short-term leases for a month or less which are not expected to be renewed need not be included. Contingent rentals, such as those based on usage or sales, shall be reported separately from the basic or minimum rentals.

Line No.	Type of lease (a)	Current Year (b)	Prior Year (c)
	Financing leases:	\$	\$
1	Minimum rentals		
2	Contingent rentals		
3	Sublease rentals	()	()
4	Total financing leases		
	Other leases:		
	Minimum rentals		
6	Contingent rentals		
7	Sublease rentals	()	()
8	Total other leases		
9	Total rental expense of lessee		

NOTE: As used in schedules 250 through 254, a "financing lease" is defined as a lease which, during the noncancellable lease period, either (a) covers 75% or more of the economic life of the property or (b) has terms which assure the lessor a full recovery of the fair market value (which would normally be represented by his investments) of the property at the inception of the lease plus a reasonable return on the use of the assets invested subject only to limited risk in the realization of the residual interest in the property and the credit risks generally associated with secured loans.

NOT APPLICABLE

Schedule 251.—MINIMUM RENTAL COMMITMENTS

Complete this schedule only if (a) carrier operating revenues are \$10 million or more and (b) gross rental expense in the most recent fiscal year exceeds one percent of operating revenue.

Show the minimum rental commitments under all noncancellable leases, as of the date of the latest balance sheet presented, in the aggregate (with disclosure of the amounts applicable to noncapitalized financing leases) for (a) each of the five succeeding fiscal years; (b) each of the next three five-year periods; and, (c) the remainder as a single amount. The amounts so determined should be reduced by rentals to be received from existing noncancellable subleases (with disclosure of the amounts of such rentals). For purposes of this rule, a noncancellable lease is defined as one that has an initial or remaining term of more than one year and is noncancellable, or is cancellable only upon the occurrence of some remote contingency or upon the payment of a substantial penalty.

Line No.	Year ended (a)	A			B	
		Financing leases (b)	Other leases (c)	Total (d)	Sublease rentals*	
					Financing leases (e)	Other leases (f)
1	Next year	\$	\$	\$	\$	\$
2	In 2 years					
3	In 3 years					
4	In 4 years					
5	In 5 years					
6	In 6 to 10 years					
7	In 11 to 15 years					
8	In 16 to 20 years					
9	Subsequent					

* The rental commitments reported in Part A of this schedule have been reduced by these amounts.

NOT APPLICABLE

Schedule 222—LEASE DISCLOSURE

Complete this schedule only if carrier operating revenues are \$10 million or more.

Relate in general terms: (a) the basis for calculating rental payments if dependent upon factors other than the lapse of time; (b) existence and terms of renewal or purchase options, escalation clauses, etc.; (c) the nature and amount of related guarantees made or obligations assumed; (d) restrictions on paying dividends, incurring additional debt, further leasing, etc.; and, (e) any other information necessary to assess the effect of lease commitments upon the financial position, results of operations, and changes in financial position of the lessee.

Line
No.

(a)

NOT APPLICABLE

(b)

(c)

(d)

(e)

Schedule 253.—LEASE COMMITMENTS—PRESENT VALUE

Complete this schedule only if (a) carrier operating revenues are \$10 million or more and (b) if the present value of the minimum lease commitments are more than five percent of the sum of the long-term debt, stockholders' equity and the present value of the minimum lease commitments, or if the impact on net income (as computed in schedule 254, Income impact—Lessee) is three percent or more of the average net income for the most recent three years.

Show all noncapitalized financing leases, the present value of the minimum lease commitments in the aggregate and by major categories of properties. Present values shall be computed by discounting net lease payments (after subtracting, if practicable, estimated, or actual amounts, if any, applicable to taxes, insurance, maintenance and other operating expenses) at the interest rate implicit in the terms of each lease at the time of entering into the lease.

Show either the weighted average interest rate (based on present value) and range of rates or specific interest rates for all lease commitments.

Line No.	Asset category (a)	Present value		Range		Weighted average	
		Current Year (b)	Prior Year (c)	Current Year (d)	Prior Year (e)	Current Year (f)	Prior Year (g)
		\$	\$	%	%	%	%
1	Structures						
2	Revenue equipment						
3	Shop and garage equipment						
4	Service cars and equipment						
5	Noncarrier operating property						
	Other (Specify):						
6							
7							
8							
9							
10	Total						

NOT APPLICABLE

Schedule 254.—INCOME IMPACT—LESSEE

Complete this schedule only if carrier operating revenues are \$10 million or more.

If the impact on net income is less than three percent of the average net income for the most recent three years, a statement to this effect will suffice to complete this schedule. Otherwise, show the impact on net income for each period for which an income statement is presented if all noncapitalized financing leases were capitalized, related assets were amortized on a straight-line basis and interest cost was accrued on the basis of the outstanding lease liability. The amounts of amortization and interest cost shall be separately identified.

In calculating average net income, loss-years should be excluded. If losses were incurred in each of the most recent three years, the average loss shall be used for purposes of this test.

Line No.	Item (a)	Current Year (b)	Prior Year (c)
1	Amortization of lease rights	\$	\$
2	Interest		
3	Rent expense		
4	Income tax expense		
5	Impact (reduction) on net income		

NOT APPLICABLE

NOTES AND REMARKS

NONE

26. ACQUISITION ADJUSTMENT

Give particulars of all changes included in account No. 151, "Acquisition adjustment," during the year and citation of the Interstate Commerce Commission's authority therefor.

In column (b) show the account number to which the entries in column (c) were credited and the account number to which the entries in column (d) were charged. If more than one contra account is involved in an item, the amount applicable to each account and total for the item should be

shown.

Items amounting to less than \$50,000 for class A carriers by water or less than \$10,000 for class B carriers by water may be combined in a single entry designated "Minor items, _____ in number each less than \$50,000 or \$10,000," as may be appropriate to the class of carrier.

Line	Item	Contra account number (b)	Charges during the year (c)	Credits during the year (d)
1	NONE		\$	\$
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
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32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
46				
47				
48				
49				
50				
Total		X X X		
Net Changes		X X X		

287. INVESTMENTS IN NONCARRIER PHYSICAL PROPERTY

Give particulars of all investments of the respondent in physical property other than its waterway lines and other than property used in auxiliary (or "outside") operations collateral to its waterway operations. This schedule should include all such direct investments in physical property as are includible in account No. 160, "Noncarrier physical property," in the Uniform System of Accounts. The description of the property in column (a) should give the location and other identification of it with a reasonable degree of particularity.

Each item amounting to \$10,000 or more should be stated, items less than \$10,000 may be combined in a single entry designated "Minor items, each less than \$10,000."

If any of the property herein provided for was acquired in consideration of

stocks, or of bonds or other evidences of debt, or in exchange for other property, enter in column (c) only the actual cash or money paid, and in a note attached to this sheet describe fully the consideration actually given.

In column (e) give an analysis of the amounts included (in respect of the properties in this schedule) in the item shown on the Balance Sheet as of the close of the year against account No. 161, "Depreciation reserve—Noncarrier physical property."

If any property of the character provided for in this schedule, amounting to \$50,000 or more, was disposed of during the year, give particulars in a footnote.

Line No.	Name and description of physical property held at close of year as an investment (a)	Date of acquisition (b)	Actual money paid to respondent if different than column (b) (c)	Book cost at close of year (d)	Depreciation accrued to close of year (e)
1			\$	\$	\$
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
Total					

288. NOTES PAYABLE

1. Give particulars of the various creditors and the character of the transactions involved in accounts Nos. 200, "Notes payable," and 201, "Affiliated companies—Notes and accounts payable."

2. List every item in excess of \$10,000 and state its date of issue, date of maturity, and rate of interest.

3. For creditors whose balances were severally less than \$10,000, a single entry

may be made under a caption "Minor accounts, each less than \$10,000."

4. Entries in columns (g) and (h) should include interest accrued and interest paid on notes payable retired during the year, even though no portion of the issue remained outstanding at the close of the year.

5. State totals separately for each account.

Line No.	Name of creditor company (a)	Character of liability or of transaction (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Balance at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
1	COLLE TRANSPORTATION				%	\$	\$	\$
2	CO INC.	LOAN	7/2/77	1/2/80	6	4,575		275
3	COLLE TRANSPORTATION							
4	CO INC.	LOAN	5/24/78	DEMAND	7	20,000		1,400
5	M & S COLLE	LOAN	1/2/77	DEMAND	8	20,000		1,600
6	JH COLLE JR	LOAN				*		2633
7	JH COLLE	LOAN				*		7022
8	MERCHANTS MARINE BK	LOAN				*		681
9	MERCHANTS NATL BK	LOAN				*		224
10								
11								
12								
13								
14	* LOAN PAID IN FULL DURING 1978							
15								

261. FUNDED DEBT AND RECEIVERS' AND TRUSTEES' SECURITIES

1. Give particulars of the various unmatured bonds and other evidences of funded debt of the respondent (except equipment obligations, for which see schedule No. 263, p. 30), which were in existence at the close of the year. Entries in this schedule should be confined to those includible in accounts Nos. 211, "Funded debt matured," and 212, "Receivers' and trustees' securities."

2. In column (a) show the name of each bond or other obligation as it is designated in the records of the respondent, classifying each obligation under the appropriate following subheading as they are defined in the Uniform System of Accounts:

1. Mortgage Bonds
2. Collateral Trust Bonds
3. Income Bonds
4. Miscellaneous Obligation Maturing More Than One Year After Date of Issue

5. Receipts Outstanding for Funded Debt*

6. Equipment Obligations (details on p. 30)

7. Receivers' and Trustees' Securities

Show a total for each subheading.

3. In case obligation of the same designation mature serially or otherwise at various dates, enter in column (c) the latest date of maturity and explain the matter in a footnote.

4. Column (d) calls for the par value of the amount of debt authorized to be incurred, as determined by the final authority whose assent is necessary to the legal validity of the issue. In case such final authority is some public officer or board, attach a footnote showing such officer or board and the date when assent was given. In all cases where any issues, whether actual or merely nominal, were made during

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	The value of extent of indebtedness authorized	Total par value outstanding at close of year	TOTAL PAR VALUE NOMINALLY ISSUED AND NOMINALLY OUTSTANDING, AT CLOSE OF YEAR			
						Issued	Outstanding	Unissued	
1	MISCELLANEOUS OBLIGATIONS MATURING MORE THAN								
2	ONE YEAR AFTER DATE OF ISSUE								
3									
4	MERCHANTS NATIONAL BANK	12/9/78	MTNLY	325.000	50.218				
5	MERCHANTS NATIONAL BANK	8/14/78	MTNLY	80.000	12.635				
6	JOHN H COLLE	12/24/78	12/24/81	100.000	69.198				
7	GENERAL MOTOR ACCEPT CORP	12/3/78	MTNLY	1.090.250	763.175				
8	CHEMLEASE, INC.	5/31/78	MTNLY	601.944	467.790				
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
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36									
37									
38									
39									
40									
41									
42									
43									
44									
45									
46	GRAND TOTAL	x x x x x x		2,197,194	136,101.6				

261. FUNDED DEBT AND RECEIVERS' AND TRUSTEES' SECURITIES—Concluded

the year, state on page 31 the purposes for which such issues were authorized, as expressed in the resolution of the final authority passing on the matter.

5. Entries in column (e) should include funded debt nominally issued, nominally outstanding, and actually outstanding.

6. Entries in columns (f), (g) and (h) should be appropriately footnoted to show (1) Total par value nominally but not actually issued, and (2) Total par value reacquired after actual issue and held alive at close of year.

7. Entries should conform to the definitions of "nominally issued," "actually issued," etc., as given in the fifth paragraph of instructions on page 32.

8. If the items of interest accrued during the year as entered in columns (f) and (m) do not aggregate the total accrual for the year on any security, explain the discrepancy.

Entries in these columns should include interest accrued on funded debt reacquired or retired during the year although no portion of the issue is actually outstanding at the close of the year.

9. In determining the entries for column (n), do not treat any interest as paid unless the liability of the respondent in respect to it is extinguished. Deposits of cash with banks and other fiscal agents for the payment of interest coupons should not be reported as payments of such interest until actually paid to coupon holders or others under such circumstances as to relieve the respondent from further liability. Interest falling due on January 1 is to be treated as matured on December 31.

Line No.	Total par value actually outstanding at close of year	INTEREST PROVISIONS		AMOUNT OF INTEREST ACCRUED DURING YEAR		Amount of interest paid during year	Long-term debt within one year
		Rate per cent per annum	Dates due	Charged to income	Charged to construction or other investment account		
	(i)	(j)	(k)	(l)	(m)	(n)	(o)
1	\$			\$	\$	\$	\$
2							
3							
4	50,218	10 7/8 MONTHLY					36,000
5	12,635	10 7/8 MONTHLY					18,600
6	69,198	9 7/8 MONTHLY		162,592		162,592	8647
7	763,175	* MONTHLY					109,025
8	465,790	8 7/8 MONTHLY					78,826
9							
10							
11							
12							
13							
14	* RATE FLOATS AT 12 5/8% OVER PRIME RATE						
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
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40							
41							
42							
43							
44							
45							
46	1361,016	x x x x		162,592		162,592	251,095

265. FUNDED DEBT AND OTHER OBLIGATIONS (MATURED AND UNMATURED) CHANGES DURING THE YEAR

1. Give particulars of changes during the year in funded debt and other obligations included in accounts Nos. 211, "Funded debt unmatured," and 212, "Receivers' and trustees' securities." List entries under captions giving account numbers and titles and insert total for each account. In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of vessels, boats, or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange, and other commercial paper payable at par on demand. For nominally

issued securities, show returns in columns (a), (b), (c), and (d) only.

2. For each class of securities actually issued, the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the entry in column (d). For definition of expense, reportable in column (h), see Special Instruction No. 27, "Discount, expense, and premium on long-term debt," in the Classification of Balance Sheet Accounts.

3. Particulars concerning the reacquisition of securities that were actually outstanding should be given in columns (a), (f), and (g).

Line No.	Name of obligation	Date of issue	Purpose of the issue and authority	SECURITIES ISSUED DURING YEAR	
				Par value	Net amount received for issue (cash or its equivalent)
(a)	(b)	(c)	(d)	(e)	(f)
1	4/6 211		FUNDED DEBT UNMATURED		
2					
3					
4	MERCHANTS NATIONAL BANK	12/8/72	PURCHASE OF EQUIPMENT A/C 211	325 000	325 000
5	MERCHANTS NATIONAL BANK	8/17/76	PURCHASE OF EQUIPMENT A/C 211	80 000	80 000
6	JOHN H. COLLE	12/31/75	OPERATIONS A/C 211	100 000	100 000
7	GENERAL MOTORS				
8	ACCEPTANCE CORP	12/30/76	PURCHASE OF EQUIPMENT A/C 211	109 025	109 025
9	CHEMBLEASE INC	5/21/78	PURCHASE OF EQUIPMENT A/C 211	601 944	601 944
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					

Line No.	SECURITIES ISSUED DURING YEAR—Continued			SECURITIES REACQUIRED DURING YEAR		Remarks
	Cash value of other property acquired or services received as consideration for issue (f)	Net total discounts (in black) or premiums (in red). Excludes entries in column (h) (g)	Expense of issuing securities (h)	Par value (i)	Purchase price (j)	
1	\$	\$	\$	\$	\$	
2						
3						
4						
5				37 148	37 148	
6				6 518	6 518	
7				16 383	16 383	
8				7 983	7 983	
9				109 025	109 025	
10				105 000	105 000	
11						
12						
13						
14						
15						
16						
17						
18						
19						

25. CAPITAL STOCK

1. Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.
2. In the second section list particulars of the various issues on the same lines and in the same order as in the first section.
3. Identify the entries in columns (m) to (s), inclusive, in a manner which will indicate whether par value of the shares is shown.
4. In stating the date of an authorization the date of the latest assent or authorization necessary to its validity should be shown; e.g. in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent of a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer.

and a tax of other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case any condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

5. For the purposes of this report, capital stock and other securities are considered to be inactively issued when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be actually issued when sold in a bona fide purchase for a valuable consideration, and such purchaser holds free from any claim of the respondent. All securities actually issued and not reacquired by the respondent are considered to be actually outstanding. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be

6. A column (d) refers to the initial preference dividend payable before any common dividend; columns (k) and (l) to participation in excess of initial preference dividend; at a specified percentage of amount (initial stock) (column (k)) or a percentage of proportion of the profits (column (l)).
7. "Authenticated" as applied to column (m) of this schedule means the total par value of certificates of par value stock or total number of shares of nonpar stock that have been signed and sealed and placed with the proper officer of the carrier for sale or other disposition. The amount stated in this column is the sum total of the amounts stated as nominally issued and actually issued stock.
8. In column (s) show the actual consideration received for the stock whether in cash or other property.

PREFERRED STOCK												COMMON STOCK										OTHER PROVISIONS OF CHARTER												STOCK AT YEAR END OR ENDING AT CLOSE OF YEAR																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																				
Line No.	Class of stock	Date issue or authorized	Par value per share of non-par stock	Dividend rate specified in contract	Total amount of accumulated dividends	Conversion privilege	Fixed rate or percentage specified in contract	Non-cumulative	Convertible	Callable or redeemable	Fixed amount or price per share	Fixed rate with common stock	Line No.	Class of stock	Date issue or authorized	Par value per share of non-par stock	Dividend rate specified in contract	Total amount of accumulated dividends	Conversion privilege	Fixed rate or percentage specified in contract	Non-cumulative	Convertible	Callable or redeemable	Fixed amount or price per share	Fixed rate with common stock	Line No.	Class of stock	Date issue or authorized	Par value per share of non-par stock	Dividend rate specified in contract	Total amount of accumulated dividends	Conversion privilege	Fixed rate or percentage specified in contract	Non-cumulative	Convertible	Callable or redeemable	Fixed amount or price per share	Fixed rate 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rate with common stock	Line No.	Class of stock	Date issue or authorized	Par value per share of non-par stock

253. CAPITAL STOCK CHANGES DURING THE YEAR

Give full particulars of stocks actually or nominally issued (either original issues or reissues) and of stocks reacquired or canceled during the year.

In the second section of the schedule show the particulars of the several issues on the same lines and in the same order as in the first section.

In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of vessels, boats, or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. If an issue of securities was authorized for more than one purpose, state amount applicable to each purpose. Also give the number and date of the authorization by

the public authority under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange, and other commercial paper payable at par on demand. For nominally issued stock, show returns in columns (a), (b), (c), and (d) only. For each class of par stock actually issued the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the entry in column (d).

Particulars concerning the reacquirement of stock that was actually outstanding should be given in columns (a), (b), and (j).

Line No.	Class of stock (a)	Date of issue (b)	STOCKS ISSUED DURING YEAR			Remarks (k)
			Purpose of the issue and authority (c)	Par value (For nonpar stock show the number of shares) (d)	Cash received in consideration for issue (e)	
1			NONE	\$	\$	
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
			TOTAL			

Line No.	STOCKS ISSUED DURING YEAR-Continued			STOCKS REACQUIRED DURING YEAR		Remarks (k)
	Cash value of other property acquired or services received as consideration for issue (f)	Net total discounts (in black) or premiums (in red) Excludes entries in column (b) (g)	Expense of issuing capital stock (h)	Par value (For nonpar stock show the number of shares) (i)	Purchase price (j)	
1	\$	\$	\$	\$	\$	
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						

254. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES

If at the close of the year respondent was subject to any liability to issue its own capital stock in exchange for outstanding securities of constituent of other companies, give full particulars thereof hereunder, including names of parties to contracts and abstracts of terms of contracts whereunder such liability exists.

256. PROPRIETORIAL CAPITAL

1. Give an analysis as called for of account No. 245, "Proprietorial capital," for the year.
2. This account is subject to change only by additional investments or by withdrawals of amounts invested.

Line No.	Item (a)	Amount (b)
1	Balance at beginning of year <i>NONE</i>	\$
2	Additional investments during the year	
3	Other credits (detail)	
4		
5		
6		
7		
8	Debits during the year (detail)	Total credits
9		
10		
11		
12		Total Debits
13	Balance at close of year	

State the names and addresses of each partner, including silent or limited, and their interests.

Line No.	Name (a)	Address (b)	Proportion of interests (c)
14			
15			
16			
17			
18			
19			
20			

291. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Inland and Coastal Waterways Carriers.
2. All contra entries hereunder should be indicated in parentheses.
3. Segregate in column (c) all amounts applicable to the equity in undistributed earnings (losses) of affiliated companies based on the equity

method of accounting.

4. Line 4, column (c), should agree with line 13, column (b), schedule 300. The total of columns (b) and (c), line 4, should agree with line 36, column (b), schedule 300.
5. Include in column (b) only amounts applicable to Retained Income exclusive of any amounts included in column (c).

Line No.	Item (a)	Retained income accounts (b)	Equity in undistributed earnings of affiliated companies (c)
1	(280) Retained income (or deficit) at beginning of year	735,858	X X X X X
2	Equity in undistributed earnings (losses) of affiliated companies at beginning of year	121,160	X X X X X
3	(281) Net income balance (p. 11)	20	X X X X X
4	(282) Prior period adjustments to beginning retained income account		
5	(283) Miscellaneous credits (p. 41)*		
6	(285) Miscellaneous debits (p. 41)*		
7	(286) Miscellaneous reservations of retained income (p. 41)		
8	(287) Dividend appropriations of retained income (p. 35)	857,038	X X X X X
9	(280) Retained income (or deficit) at close of year (p. 9)		
10	Equity in undistributed earnings (losses) of affiliated companies at end of year		X X X X X
11	Balance from line 10 (c)		X X X X X
12	Total unappropriated retained income and equity in undistributed earnings (losses) of affiliated companies at end of year (lines 9 and 11)	857,038	X X X X X
13	*Note: Amount of assigned Federal Income tax consequences.	Account 283 < NONE	
14		Account 285 <	

293. DIVIDEND APPROPRIATIONS

Give particulars of each dividend declared, payable from surplus. For nonpar stock, show the number of shares in column (d) and the rate per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote. If an obligation of any character has been incurred for the

purpose of procuring funds for the payment of any dividend or for the purpose of replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote.

Line No.	Name of security on which dividend was declared (a)	RATE PERCENT OR PER SHARE		Par value or number of shares of no par value on which dividend was declared (d)	DISTRIBUTION OR CHARGE		DATE	
		Regular (b)	Extra (c)		Retained income—Unappropriated (e)	Other (f)	Declared (g)	Payable (h)
1	NONE			\$	\$	\$		
2								
3								
4								
5								
6				Total				

296. CAPITAL SURPLUS

Give an analysis in the form called for below of account No. 250—Capital surplus. In column (a) give a brief description of the item added or deducted and in

column (b) insert the contra account number to which the amount stated in column (c), (d), or (e) was charged or credited.

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO.		
			250.1 Premiums and assessments on capital stock (c)	250.2 Paid-in surplus (d)	250.3 Other capital surplus (e)
1	Balance at beginning of year	NONE	\$	\$	\$
2	Additions during the year (described):	X X X			
3					
4					
5					
6					
7	Total additions during the year	X X X			
8	Deductions during the year (described):				
9					
10					
11					
12	Total deductions	X X X			
13	Balance at close of year	X X X			

310. WATER-LINE OPERATING REVENUES—CLASS A COMPANIES

(For companies having average annual operating revenues exceeding \$500,000)

State the water-line operating revenues of the respondent for the year _____ portion of joint traffic receipts belonging to other carriers should not be classified in accordance with the Uniform System of Accounts. The pro- included in column (b).

Line No.	Class of operating revenues (a)	Amount of revenue for the year (b)	Remarks (c)
I. OPERATING REVENUE—LINE SERVICE			
1	(301) Freight revenue	280 596	
2	(302) Passenger revenue		
3	(303) Baggage		
4	(304) Mail		
5	(305) Express		
6	(306) Miscellaneous voyage revenue		
7	(312) Demurrage	11 570	
8	(313) Revenue from towing for regulated carriers		
9	Total operating revenue—Line service	292 166	
II. OTHER OPERATING REVENUE			
10	(320) Special services		
11	(321) Ferry service		
12	Total other operating revenue		
III. REVENUE FROM TERMINAL OPERATIONS			
13	(331) Revenue from cargo-handling operations		
14	(332) Revenue from tug and lighter operations	1 690 261	
15	(333) Agency fees, commissions, and brokerage		
16	(334) Miscellaneous operating revenue	352 15	
17	Total revenue from terminal operations	1 735 476	
IV. RENT REVENUE			
18	(341) Revenue from charters	71 940	
19	(342) Other rent revenue (p. 39)		
20	Total rent revenue	71 940	
V. MOTOR-CARRIER OPERATIONS			
21	(351) Motor-carrier revenue		
22	Total water-line operating revenues	2 089 582	
23	Operating ratio, i.e., ratio of operating expenses to operating revenues.	12/21/78 85.88 percent. (Two decimal places required.)	

311. WATER-LINE REVENUES—CLASS B COMPANIES

(For companies having average annual operating revenues exceeding \$100,000 but not more than \$500,000)

State the water-line operating revenues of the respondent for the year _____ portion of joint traffic receipts belonging to other carriers should not be classified in accordance with the Uniform System of Accounts. The pro- included in column (b).

Line No.	Class of operating revenues (a)	Amount of revenue for the year (b)	Remarks (c)
I. OPERATING REVENUE—LINE SERVICE			
1	(301) Freight revenue		
2	(302) Passenger revenue		
3	(303) Other line service revenue		
4	(313) Revenue from towing for regulated carriers		
5	Total operating revenue—Line service		
II. OTHER OPERATING REVENUE			
6	(320) Special services		
7	(321) Ferry service		
8	Total other operating revenue		
III. REVENUE FROM TERMINAL OPERATIONS			
9	(331) Terminal revenues		
IV. RENT REVENUE			
10	(341) Charter and other rents (p. 39)		
V. MOTOR-CARRIER OPERATIONS			
11	(351) Motor-carrier revenue		
12	Total water-line operating revenues		
13	Operating ratio, i.e., ratio of operating expenses to operating revenues.		percent. (Two decimal places required.)

320. WATER-LINE OPERATING EXPENSES—CLASS A COMPANIES
(For companies having average annual operating revenues exceeding \$500,000)

State the water-line operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts.

Line No.	Name of water-line operating expense account (a)	Amount of operating expenses for the year (b)	Line No.	Name of water-line operating expense account (a)	Amount of operating expenses for the year (b)
	I. MAINTENANCE EXPENSES	\$		IV. TRAFFIC EXPENSES	\$
1	(401) Supervision	4808	38	(456) Supervision	1154
2	(402) Repairs of floating equipment	114,591	39	(457) Outside traffic agencies	
3	(404) Repairs of buildings and other structures	6,052	40	(458) Advertising	
4	(405) Repairs of office and terminal equipment	8977	41	(459) Other traffic expenses	
5	(406) Repairs of highway equipment		42	Total traffic expenses	1154
6	(407) Shop expenses	2,035		V. GENERAL EXPENSES	
7	(408) Other maintenance expenses	213	43	(461) General officers and clerks	160,328
8	Total maintenance expenses	136,676	44	(462) General office supplies and expenses	11,177
	II. DEPRECIATION AND AMORTIZATION		45	(463) Law expenses	2,938
9	(411) Depreciation—Transportation property	188,262	46	(464) Management commissions	
10	(413) Amortization of investment—Leased property	232	47	(465) Pensions and relief	8,798
11	Total depreciation and amortization	188,494	48	(466) Stationery and printing	1,270
	III. TRANSPORTATION EXPENSES		49	(467) Other expenses	23,176
	A. Line Service		50	Total general expenses	207,627
12	(421) Supervision			VI. CASUALTIES AND INSURANCE	
13	(422) Wages of crews	547,118	51	(471) Supervision	1,791
14	(423) Fuel	151,409	52	(472) Baggage insurance and losses	
15	(424) Lubricants and water		53	(473) Hull insurance and damage	125,107
16	(425) Food supplies	7,908	54	(474) Cargo insurance, loss and damage	
17	(426) Stores, supplies, and equipment	17,817	55	(475) Liability insurance and losses, marine operations	7,693
18	(427) Buffet supplies		56	(476) Liability insurance and losses, non-marine operations	8611
19	(428) Other vessel expenses	44,082	57	(477) Other insurance	1,359
20	(429) Outside towing expenses	68,498	58	Total casualties and insurance expenses	144,561
21	(430) Wharfage and dockage			VII. OPERATING RENTS	
22	(431) Port expenses	50	59	(481) Charter rents—Transportation property	210,810
23	(432) Agency fees and commissions		60	(483) Other operating rents (p. 40)	
24	(433) Lay-up expenses		61	Total operating rents	210,810
25	Total line service expenses	836,882		VIII. OPERATING TAXES	
	B. Terminal Service		62	(485) Pay-roll taxes (p. 38)	44,399
26	(441) Supervision		63	(486) Water-line tax accruals (p. 38)	8,380
27	(442) Agents		64	Total operating taxes	52,779
28	(443) Stevedoring			IX. MOTOR-CARRIER OPERATIONS	
29	(444) Precooling and cold-storage operations		65	(491) Motor-carrier expenses	
30	(445) Light, heat, power, and water		66	GRAND TOTAL WATER-LINE OPERATING EXPENSES	1,794,575
31	(446) Stationery and printing				
32	(447) Tug operations				
33	(448) Operation of highway vehicles	1736			
34	(449) Local transfers				
35	(450) Other terminal operations	13,856			
36	Total terminal service expenses	15,592			
37	GRAND TOTAL TRANSPORTATION EXPENSES	852,474			

350. WATER-LINE TAXES

1. Give the particulars called for with respect to the taxes charged to accounts Nos. 485, "Payroll taxes", 486, "Water-line tax accruals", and 532, "Income taxes on income from continuing operations", during the year.

2. Taxes are those annual or other payments exacted by governments (Federal, State, county, municipal, school, and other tax district authorities) for the purpose of raising funds for public uses. They do not include payments exacted for special benefits conferred on the payor, such as special assessments for street improvements, etc.

3. Properties on which taxes are paid should be classified and grouped as follows:

(A) All properties owned by the respondent and its proprietary companies (showing these as a whole or in detail as the respondent may prefer);

(B) Properties held under any form of lease from other than proprietary companies and upon which respondent is required to pay the taxes in addition to the stipulated rent, showing such properties in detail;

(C) Properties held under any form of lease from other than proprietary companies and upon which the respondent is required to pay the taxes as a part of the stipulated rent, showing such properties in detail.

4. With respect to each of the groups or detailed properties above specified, show in the upper section:

(a) The name of the company (or group).

(b) The State for States or governments other than the United States) to which taxes are paid.

(c) to (e), inclusive. The amounts charged to the accounts as indicated by the column headings. In column (f), show totals of the entries on each line.

5. In the lower section show:

(a) The name of the company (or group).

(b) Separately, the various kinds of U.S. Government taxes.

(c) to (e), inclusive. The amounts charged to the accounts as indicated by the column headings. In column (f), show totals of the entries on each line.

6. The grand totals of columns (c), (d), and (e) should be the same as in the operating expense and income schedules of this report, for the respective accounts.

Line No.	Name of company (a)	Name of State, or kind of tax (b)	Payroll taxes (Acct. 485) (c)	Water line tax accruals (Acct. 486) (d)	Income taxes on income from con- tinuing operations (Acct. 532) (e)	Total (f)
OTHER THAN U.S. GOVERNMENT TAXES						
1			\$	\$	\$	\$
2	COLLE TOWING CO INC	FRANCHISE	2,509			
3	✓	✓	PERSONAL PROPERTY	5,850		
4	✓	✓	LICENSES	21		
5	✓	✓	STATE INCOME TAX		2,302	
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20			TOTAL	8,380	2,302	
U.S. GOVERNMENT TAXES						
21						
22	COLLE TOWING CO INC	PAYROLL	44,399			
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36			TOTAL U.S. GOVERNMENT TAXES	44,399	8,380	
37			GRAND TOTAL	52,779	2,302	55,081

321. WATER-LINE OPERATING EXPENSES—CLASS B COMPANIES

(For companies having average annual operating revenues exceeding \$100,000 but not more than \$500,000)

State the respondent's water-line operating expenses for the year, classifying them in accordance with the Uniform System of Accounts.

Line No.	Name of account (a)	Amount of expenses during year (b)	Line No.	Name of account (a)	Amount of expenses during year (b)
	I. MAINTENANCE EXPENSES			V. GENERAL EXPENSES	
1	(401) Maintenance of vessels and other property		9	(461) General expenses	
	DEPRECIATION AND AMORTIZATION			VI. CASUALTIES AND INSURANCE	
2	(411) Depreciation and amortization		10	(471) Casualties and insurance	
	III. TRANSPORTATION EXPENSES			VII. OPERATING RENTS	
	A. Line service		11	(481) Charter and other rents (p. 40)	
3	(421) Operation of vessels			VII. OPERATING TAXES	
4	(433) Lay-up expenses		12	(485) Pay-roll and other water-line tax accruals (p. 38)	
5	Total line service expenses		13	Total operating taxes	
	B. Terminal Service			IX. MOTOR CARRIER OPERATIONS	
6	(441) Terminal expenses		14	(491) Motor carrier expenses	
7	Total transportation expenses		15	GRAND TOTAL WATER-LINE OPERATING EXPENSES	
8	(456) Traffic expenses				

371. RENT REVENUE

1. Give particulars concerning transportation water-line floating equipment, property, or equipment, that respondent leased or rented to others for a period of one year or more, the revenue from which was included in account No. 342, "Other rent revenue."
2. Floating equipment, property and equipment, renting at less than \$10,000 per annum may be combined under a single entry with respect to each primary account, such entry to be designated "Minor items, each less than \$10,000 per annum."

Line No.	DESCRIPTION OF VESSEL OR PROPERTY		Name of charterer or leaseholder (c)	Rent accrued during year (d)
	Kind (a)	Name or location (b)		
1	NONE			\$
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
TOTAL				

372. ABSTRACT OF TERMS AND CONDITIONS OF LEASES

1. Give brief abstracts of the terms and conditions of leases under which the above-listed rents are derived, showing particularly (1) the date of the grant, (2) the chain of title (in case of assignment or subletting) and dates of transfer connecting the original parties with the present parties, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease will terminate, or, if the date of termination has not yet been fixed, the provisions governing the termination of the lease.
2. Copies of leases may be filed in lieu of abstracts above called for. References to copies filed in prior years should be specific.
3. If the respondent has any reversionary interest in water-line property from which it derives no rent, give the particulars hereunder; if it has no such reversionary interest, state that fact.

NOTE.—Only changes during the year are required. If there were no changes, state that fact.

381. OTHER OPERATING RENTS

1. Give particulars of transportation water-line floating equipment, property or equipment, that the respondent leased or rented from others for a period of one year or more, the rent payable and expenditures for which were included in account No. 483, "Other operating rents."

\$10,000 per annum, may be combined in a single entry under the appropriate primary account designated "Minor items, each less than \$10,000 per annum."

2. Floating equipment, property and equipment, rented for less than

Line No.	DESCRIPTION OF VESSEL OR PROPERTY		Name of lessor or reversioner	Term covered by lease	Rent accrued during year
	Kind (a)	Name or location (b)			
1	NONE				5
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
				TOTAL	

382. ABSTRACTS OF LEASEHOLD CONTRACTS

1. Give brief abstracts of the terms and conditions of leases under which the respondent holds the properties above named, showing particularly (1) the date of the lease, (2) the chain of title and dates of transfers connecting the original lessee with the respondent in case of assignment or subletting, (3) the basis on which the amount of the annual rent is de-

termined, and (4) the date when the lease is to terminate, or, if such date has not yet been determined, the provisions governing its determination.

2. In lieu of the abstracts here called for, the respondent may file copies of lease agreements and give references to copies heretofore filed with the Commission. Such references should be specific.

NOTE.—Only changes during the year are required. If there were no changes, state that fact.

NO CHANGES

96. MISCELLANEOUS ITEMS IN INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a detailed analysis of each item in accounts 508, "Profits from sale or disposition of property"; 283, "Miscellaneous credits"; 285, "Miscellaneous debits"; 286, "Miscellaneous reservations of retained income"; 570, "Extraordinary items"; and 590, "Income taxes on extraordinary items". Entries should be grouped by number with respect

to each account, and a total should be stated for each group. For accounts 508, 283, 285, and 296, each item amounting to \$10,000 or more should be stated; items less than \$10,000 in any account may be combined in a single entry under the appropriate account designated "Minor items, each less than \$10,000".

Line No.	Account No. (a)	Item (b)	Debits (c)	Credits (d)
1	508	SALE OF BARGE COLLE 132 (USED)	\$	\$
2				
3		SALE PRICE	4500	
4		COST OF BARGE 3500		
5		LESS: ACCUMULATED		
6		DEPRECIATION 2187	1313	
7		PROFIT ON SALE OF BARGE	3187	3187
8				
9				
10				
11	508	SALE OF GMC TRUCK		
12				
13		SALE PRICE	900	
14		COST OF TRUCK 2718		
15		LESS: ACCUMULATED		
16		DEPRECIATION 2718	0-	
17		PROFIT ON SALE OF TRUCK	900	900
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
46				4087

NOTES AND MEMORANDA RELATING TO INCOME AND TO RETAINED INCOME ACCOUNTS

413. FLOATING EQUIPMENT

1. Give particulars of each piece of floating equipment which the respondent had available for use in its operations at the close of the year. Barges may be reported in groups according to type and size, so long as such groupings also reflect the year built and the year acquired. Columns (b) and (c).

2. In column (d) show the use of the letters indicated: whether the vessel or other equipment is fully owned, (F); acquired under the terms of an equipment trust (ET); held under lease from others (L); or chartered from others for a period not greater than one year (C). Do not include equipment leased or chartered to others as this equipment is not available for use at the close of the year.

3. In column (e), if adapted solely to transportation of freight, enter the symbol (FF); if solely to passenger transportation, (PP); if principally for freight, incidentally for passenger, (FP); if principally for passenger, incidentally for freight, (PF); if for towing, (T); if for lightering, (L); etc.

4. In column (f) show the cargo deadweight tonnage capacity of the ship in tons of 2,240 pounds by deducting the weight of the fuel, water, stores, and dunnage from the gross weight of the vessel, i.e., show the difference between the displacement light and the displacement loaded (less subtracting the weight of the fuel, stores, etc.).

Line No.	Name or other designation of item on respondent's records	Year built	Year acquired	Character of title	Service for which adapted	Cargo deadweight carrying capacity (tons)	CUBIC CAPACITY (cwt)		Certificated passenger-carrying capacity
							Bulk (g)	Bulk (h)	
1	TUG ED COLLE	1943	1975	O	T	N/A			
2	TUG JOHN COLLE JR	1956	1971	O	T	N/A			
3	TUG LEO	1943	1971	O	T	N/A			
4	TUG FOX	1957	1959	O	T	N/A			
5	TUG JIM COLLE	1966	1972	O	T	N/A			
6	BARGE COLLE	100	1941	1947	O	F	382		
7	✓	✓	102	1941	1947	O	F	383	
8	✓	✓	120	1942	1947	O	F	494	
9	✓	✓	121	1943	1947	O	F	494	
10	✓	✓	110	1967	1967	O	F	600	
11	✓	✓	111	1967	1967	O	F	600	
12	✓	✓	112	1968	1968	O	F	600	
13	TUG HERMAN COLLE	1965	1973	O	T	N/A			
14	TUG JANET COLLE	1976	1976	O	T	N/A			
15									
16									
17									
18									
19									
20									
21									
Total						3553			

414. SERVICES

Show the requested information for each port or river district served during the year regardless of the type or the frequency of the service. Indicate in column (b) whether freight or passenger service.

No.	Ports or river districts served	Kind of service
	(a)	(b)
1		
2		
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21		

117006

COLLE TOWING COMPANY, INC. 1978 2

413. FLOATING EQUIPMENT—Concluded

5. In column (g) show the space available for cargo measured in cubic feet to the inside of the cargo battens, on the frames, and to the under side of the beams.

6. In column (h) show the bulk capacity based on measurement to the inside of the shell plating of the ship, or to the outside of the frames, and to the top of the beams or underside of the deck plating.

7. In column (i) show the number of passengers which the vessel named is lawfully

permitted to carry.

8. In column (j) enter "Yes" or "No," as may be appropriate.

9. Equipment not self-propelling may, if the respondent so desires, be shown by classes only, stating the number of units for each class.

10. Columns (f), (g), (h), (i), and (j) are not applicable to tugboats.

Line No.	Rated horse-power of engines	Usual rate of speed	Length over all		Beam over all		MAXIMUM DRAFT				Equipped with radio apparatus	Number of persons in crew	Remarks
							Light		Fully loaded				
	(j)	(k)	(l)		(m)		(n)		(o)		(p)	(q)	(r)
	Hp.	Miles per hr.	Ft.	In.	Ft.	In.	Ft.	In.	Ft.	In.			
1	1700	12	96	0	25	0	11	0	11	6	YES	4	
2	3600	12	111	0	30	0	12	0	12	0	✓	4	
3	1200	12	81	0	24	0	9	5	9	5	✓	4	
4	600	10	70	0	20	0	6	0	8	9	✓	4	
5	1430	12	78	0	27	1	8	5	9	5	✓	4	
6			150	0	34	0	1	2	8	0	✓		DECK CARGO BARGE
7			150	0	34	0	1	2	8	0			✓
8			150	0	36	0	1	2	8	0			✓
9			240	0	50	3	1	2	9	0			TANK BARGE CAPACITY 8487 GALLONS
10			120	0	30	0	1	2	7	0			✓
11			120	0	30	0	1	2	7	0			✓
12			120	0	30	0	1	2	7	0			✓
13	1060	10	65	0	20	0	7	0	7	0	YES	4	
14	2400	12	85	0	28	0	10	0	12	6	✓	4	
15													
16													
17													
18													
19													
20													
21												28	

SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR

INSTRUCTIONS

Under the Commission's order of September 13, 1963, effective January 1, 1964, all carriers by water subject to the provisions of Parts I and III of the Interstate Commerce Act assigned to Class A and B are required to compile and report freight commodity statistics annually. Reports shall be filed in duplicate in the Bureau of Accounts, Interstate Commerce Commission, Washington, D.C. 20423, by March 31 of the year following that for which the report is made.

Tonnage and revenue should be on a billed basis. Classify the commodities carried by the respondent in its water-line and motortruck operations and for the respondent in the vessels and motortrucks of other companies (carriers) under contract, in revenue service, the domestic revenues from which are includible in accounts No. 301, "Freight revenue" and 351 "Motor-Carrier revenue" in accordance with the order of this Commission dated September 31, 1963. Maritime carriers should classify commodities the revenue from which are includible in account No. 605, "Freight-Coastwise and intercoastal". Separate the tonnage and revenue for each commodity code between "Joint rail and water traffic" and "All other traffic". The separation as to joint rail and water traffic and all other traffic may be omitted for commodity code 471, "Small packaged freight shipments".

Include under "Joint rail and water traffic" all shipments that, so far as apparent from the information on the waybills or abstracts thereof, are being transported partly by railroad and partly by water when both are used under a common control, management, or arrangement for a continuous carriage or shipment such as traffic moving on joint rail-water and rail-motor-water rates.

Include under "All other traffic" all shipments that, so far as apparent from the information on the waybills or abstracts thereof, are transported from point of origin to point of destination solely by water, solely by truck, partly by water and partly by truck, or by any other combination which does not involve the interchanging of traffic with a railroad company; also, shipments moving on water rates when the carrier by water absorbs out of its port-to-port rates certain charges for switching, terminal, drayage, or other services within a port terminal district.

"Passenger cars, assembled" is confined to vehicles carried as revenue freight on freight rates and does not include those carried as an adjunct to passenger business.

Fuel and stores carried on any vessel for the purpose of operating and maintaining it should not be included in this schedule.

Include under "Joint rail and water traffic" and "All other traffic", the revenues that are applicable to the tonnage.

"Gross freight revenue" means reporting carrier's gross revenue from freight without adjustment for absorption or correction.

In the "Note" on page 55 show the extent of joint motor-water traffic included in columns (c) and (f).

Commodity codes 01 through 462 shall include shipments weighing 10,000 pounds or more. Shipments of less than 10,000 pounds of one commodity shall be reported under commodity code 471, "Small packaged freight shipments" unless the reporting carrier elects to distribute all revenue freight among the other designated classes.

"Classify" means to assign an article of freight to its appropriate commodity class which may be a 3, 4, or 5-digit number. Always classify an article in the highest digit level possible. Use a 5-digit code if the article may be properly assigned to it. If there is no applicable 5-digit code, use a 4-digit code if available. If there is no applicable 4-digit code, then the article is classified at the 3-digit level.

For a 5-digit code, report the sum of all freight classified thereunder. For a 4-digit code, report the sum of all freight classified thereunder plus the sum of all 5-digit codes where the first four digits match. For a 3-digit code, report the sum of all 4-digit code numbers where the first three digits match, plus 5-digit code numbers where the first three digits match (provided they are not included in 4-digit codes), plus any articles classified at the 3-digit level. Generally the 3-digit codes are used as summaries. The 2-digit level is a summary of 3-digit codes where the first two digits match.

Commodities must not be classified to the codes with a "T" designation. Codes at the 2 and 3 digit level followed by a "T" always are totals of the related higher level codes shown on the report form; codes not so designated may include commodities classified directly thereunder and may not total.

"Piggyback traffic" is classified in the applicable commodity code if the commodity can be identified; where the commodity cannot be identified, classify in code 461 and summarize in code 46.

Codes 44 and 441, "Freight Forwarder Traffic" includes freight traffic shipped by or consigned to any forwarder holding a permit under Part IV of the Interstate Commerce Act.

"Shipper Association or Similar Traffic" Codes 45 and 451, include freight traffic shipped by a non-profit shipper association where the commodity cannot be identified; where the commodity can be identified, classify in the applicable commodity code.

ABBREVIATIONS USED IN COMMODITY DESCRIPTIONS

aba	aluminum base alloy	csmc	cosmetic (s)	gd	good (s)	oth	other	rid	returned
antra	anthracite	ctsd	cottonseed	grnd	ground	ows	otherwise	scrnd	screened
asph	asphalt	dehyd	dehydrated	gsln	gasoline	paphd	paperboard	scrld	secured
assd	assembled	dept	department	hydlc	hydraulic	pers	personal	shgl	shingle (s)
assn	association	drsd	dressed	inc	including	petro	petroleum	shpr	shipper
bbls	barrels	drsg	dressing	ind	industrial	pharm	pharmaceutical	shrg	shortening
bd	board	dtrgn	detergent (s)	lab	laboratory	phot	photographic	sm	small
bio	biological	dvc	device (s)	lea	leather	pkld	pickled	specst	specialty (ies)
btlld	bottled	edbl	edible	mach	machinery	plng	piling, planing	ssng	seasoning
btcl	botanical	eqpt	equipment	medl	medicinal	plmr	plumber (s)	stk	stock
hyprd	by-product (s)	etc	et cetera	misc	miscellaneous	popwd	pulpwood	strtl	structural
carr	Carrier (s)	exc	except	mm	millimeter	plstc	plastic	sve	service
catd	carbonated	extc	extract (s)	mml	mineral (s)	prefab	prefabricated	syn	synthetic
cba	copper base alloy	fabr	fabricated	mrgn	margarine	prep	preparations	TOFC	Trailer-on-flat car ("Piggyback")
chem	chemical (s)	flg	flavoring	msl	missile (s)	prim	primary	transp	transportation
chld	chilled	frsh	fresh	mtl	material (s)	proc	process	trly	trolley
choc	chocolate	frt	freight	nat	natural	procd	processed	veg	vegetable (s)
clng	cleaning	frzn	frozen	nec	not elsewhere classified	prd	product (s)	vhl	vehicle (s)
cons	construction	fstwr	fastener (s)	nmctic	non-metallic	ptsm	potassium	vola	volatile
cpd	compound (s)	fig	firing (s)	off	office	rendng	reconditioning	vrsh	varnish (s)
cpge	cooperage	fwdr	forwarder	ordn	ordnance	rltd	related	w/w	with or without
crshd	crushed	fxtr	fixture (s)			rpr	repair		

SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR—Continued

Code	Description (a)	NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED		GROSS FREIGHT REVENUE (DOLLARS)		
		Joint rail and water traffic (b)	All other traffic (c)	Joint rail and water traffic (e)	All other traffic (f)	Total (g)
01	FARM PRODUCTS					
011	Field Crops	T				
0112	Cotton, raw	T				
01121	Cotton in bales					
01131	Barley					
01132	Corn, except popcorn					
01133	Oats					
01134	Rice, rough					
01135	Rye					
01136	Sorghum grains					
01137	Wheat, except buckwheat					
01139	Grain, nec					
0114	Oil seeds, nuts, & kernels, exc edib tree nuts					
01144	Soybeans					
0115	Field seeds, exc oil seeds					
0119	Miscellaneous field crops					
01193	Leaf tobacco					
01195	Potatoes, other than sweet					
01197	Sugar beets					
012	Fresh Fruits and Tree Nuts	T				
0121	Citrus fruits					
0122	Deciduous fruits					
01221	Apples					
01224	Grapes					
01226	Peaches					
0123	Tropical fruits, exc citrus					
01232	Bananas					
0129	Miscellaneous fresh fruits & tree nuts					
01295	Coffee, green					
013	Fresh Vegetables	T				
0131	Bulb, root, & tubers, w/wo tops exc potatoes					
01318	Onions, dry					
0133	Leafy fresh vegetables					
01334	Celery					
01335	Lettuces					
0134	Dry type veg seeds, etc (exc artificially dried)					
01341	Beans, dry type					
01342	Pears, dry					
0139	Miscellaneous fresh vegetables					
01392	Watermelons					
01394	Tomatoes					
01398	Melons, exc watermelons					
014	Livestock and Livestock Products	T				
0141	Livestock					

SCHEDULE 547. FREIGHT CARRIED DURING THE YEAR—Continued

		NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED		GROSS FREIGHT REVENUE (DOLLARS)		
		(b)	(c)	(e)	(f)	(g)
		Joint rail and water traffic	All other traffic	Joint rail and water traffic	All other traffic	Total
		(b)	(c)	(e)	(f)	(g)
FARM PRODUCTS—Continued						
Cattle						
01411						
01413	Swine, viz. hogs, boars, pigs, sows					
01414	Sheep and lambs					
0142	Dairy farm products, etc. pasteurized					
0143	Animal fibers					
01431	Wool					
015	Poultry and Poultry Products					
0151	Live poultry					
0152	Poultry eggs					
019	Miscellaneous Farm Products					
0191	Horticultural specialties					
0192	Animal specialties					
08	FOREST PRODUCTS					
084	Gums and Barks, Crude					
08423	Lates and allied gums (crude natural rubber)					
086	Miscellaneous Forest Products					
09	FRESH FISH AND OTHER MARINE PRODUCTS					
091	Fresh Fish and Other Marine Products					
0912	Fresh fish, & whole prod. inc. farm traps, kaged fish					
09111	Shells (oyster, crab, clam, etc)					
098	Fish Hatcheries, Farms & Preserves					
10	METALLIC ORES					
101	Iron Ores					
10112	Beneficiating grade ore, crude					
102	Copper Ores					
103	Lead and Zinc Ores					
1031	Lead ores					
1032	Zinc ores					
104	Gold and Silver Ores					
105	Bauxite and Other Aluminum Ores					
106	Manganese Ores					
107	Tungsten Ores					
108	Chromium Ores					
109	Miscellaneous Metal Ores					
11	COAL					
111	Anthracite					
11111	Raw anthracite					
11112	Cleaned or prepared anthra. (crushd, scnd or sized)					
112	Bituminous Coal and Lignite					
1121	Bituminous Coal					
13	CRUDE PETRO, NAT GAS & NAT GASIN					
131	Crude Petroleum and Natural Gas					
132	Natural Gasoline					

14	NONMETALLIC MINERALS, EXCEPT FUELS	T
141	Dimension Stone, Quarry	
142	Crushed and Broken Stone, including riprap	
14211	Agricultural limestone	
14212	Fluxing stone or fluxing limestone	
14219	Crushed and broken stone, nec, including riprap	T
144	Sand and Gravel	
14411	Sand (aggregate and ballast)	
14412	Gravel (aggregate and ballast)	
14413	Industrial sand, crude	
145	Clay, Ceramic and Refractory Minerals	
14511	Bentonite, crude	
14512	Fire clay, crude	
14514	Ball and kaolin clay, crude	
147	Chemical and Fertilizer Minerals	
14711	Barite (barytes), crude	
14713	Borate, potash and soda, crude	
14714	Apatite and phosphate rock, crude	
14715	Rock salt, crude	
14716	Sulphur crude	
149	Miscellaneous Nonmetallic Minerals, Except Fuels	
14911	Anhydrite and gypsum, crude	
14913	Native asphalt and bitumens	
14914	Pumice and pumicite, crude	T
19	ORDNANCE AND ACCESSORIES	
191	Guns, Howitzers, Mortars, & Related Equip, Over 30 mm	
192	Ammunition, Over 30 mm	
193	Full Tracked Combat Vehicles and Parts	
194	Military Signaling and Fire Control Equipment	
195	Small Arms, 30 mm and Under	
196	Small Arms Ammunition, 30 mm and Under	
199	Miscellaneous Ordnance, Accessories, Parts	
20	FOOD AND KINDRED PRODUCTS	T
201	Meat (foc Poultry & Small Game), Fish, Child or Frzn	T
2011	Meat, fresh or chilled, except salted	
2012	Meat, fresh frozen	
2013	Meat products	
2014	Animal by products, inedible	
20141	Hides, skins, pelts, not tanned (livestock)	
2015	Dried poultry or sm game or byprds; fresh or chld	
2016	Dried poultry, sm game & rld prd; frsh frzn	
2017	Processed poultry - small game & eggs	
202	Dairy Products	T
2021	Creamery butter	
2023	Condensed, evaporated milk and dry milk	
2024	Ice cream and related frozen desserts	
2025	Cheese and other special dairy products	
2026	Presd whole milk, skim milk, cream & oth fluid prd	
203	Canned and Preserved Fruits, Veg & Sea Foods	T

NET TONS OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED

GROSS FREIGHT REVENUE (DOLLARS)

Total
(g)

All other traffic
(h)

Joint rail and water traffic
(i)

Total
(d)

All other traffic
(e)

Joint rail and water traffic
(f)

Description
(a)

FOOD AND KINDRED PRODUCTS—Continued

2031	Canned and cured sea foods
2032	Canned specialties
2033	Canned fruits, vegetables, jams, jellies, preserves
2034	Dried & dehydrated fruits & vegetables (field dried), soup mix
2035	Pickled fruits & veg. sauces, soup, salad dressing
2036	Fresh & frozen packaged fish & other seafood
2037	Frozen fruits, fruit pieces and vegetables
2038	Frozen specialties
2039	Canned & preserved fruits, veg. & sea foods, rice
204	Grain Mill Products
2041	Flour and other grain mill products
20411	Wheat flour, etc. blended and prepared
20412	Wheat bran, middlings or shorts
20421	Prepared feed for animals, fish & poultry, etc. canned
20423	Canned feed for animals, fish & poultry
2043	Cereal preparations
2044	Milled rice, flour and meal
2045	Blended and prepared flour
2046	Wet corn milling products and by prod.
20461	Corn syrup
20462	Corn starch
20463	Corn sugar
205	Bakery Products
206	Sugar (beet and cane)
2061	Sugar mill products and by products
20611	Raw cane and beet sugar
20616	Sugar molasses, except blackstrap
20617	Blackstrap molasses
2062	Sugar, refined, cane and beet
20625	Sugar refining by products
20626	Pulp, molasses, beet
207	Confectionery and Related Products
208	Beverages and Flavoring Extracts
20821	Beer, ale, porter, stout, bottled, bbls, cans & kegs
20823	Main extract and brewers' spent grains
2083	Malt
2084	Wines, brandy, and brandy spirits
20851	Distilled, rectified and blended liquors
20859	By products of liquor distilling
2086	Hot & canned soft drinks & cold & mint water
2087	Slice flav. & syrups & compounds etc. chocolate syrups
209	Misc. Food Preparations & Kindred Products
20911	Cottonseed oil, crude or refined

SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR—Continued

Code	Description (a)	NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED			GROSS FREIGHT REVENUE (DOLLARS)		
		Joint rail and water traffic (b)	All other traffic (c)	Total (d)	Joint rail and water traffic (e)	All other traffic (f)	Total (g)
25	FURNITURE AND FIXTURES						
251	Household and Office Furniture						
253	Public Building and Related Furniture						
254	Partitions, Shelving, Lockers, Off & Store Fairs						
259	Miscellaneous Furniture and Fixtures						
26	PULP, PAPER AND ALLIED PRODUCTS						
261	Pulp and Pulp Mill Products						
26111	Pulp						
262	Paper, Except Building Paper						
26211	Newsprint						
26212	Ground wood paper, uncoated						
26213	Printing paper, coated or uncoated						
26214	Wrapping paper, wrappers and coarse paper						
26217	Special industrial paper						
26218	Sanitary tissue stock						
263	Paperboard, Pulpboard & Fiberboard, exc Insulating Bd						
264	Converted Paper & Pulpboard exc Containers & Boxes						
2643	Paper bags						
26431	Sanitary tissues or health products						
26471	Containers & Boxes, Paperboard, Fiberboard & Pulpboard						
265	Building Paper and Building Board						
266	Wallboard						
26613							
27	PRINTED MATTER						
271	Newspapers						
272	Periodicals						
273	Books						
274	Miscellaneous Printed Matter						
276	Manifold Business Forms						
277	Greeting Cards, Seals, Labels, and Tags						
278	Blankbooks, Looseleaf Binders and Devices						
279	Prod of Service Industries for the Printing Trades						
28	CHEMICALS AND ALLIED PRODUCTS						
281	Industrial, Inorganic and Organic Chemicals						
2812	Sodium, iron, & orth basic inorganic chem cpd & Technology						
28123	Sodium compounds, exc sodium alk alcs						
2813	Industrial gases (compressed and liquefied)						
2814	Crude prod from coal tar, petro & nat g's						
2816	Inorganic pigments						
2818	Misc industrial organic chemicals						
28184	Alcohols						
2819	Misc industrial inorganic chemicals						
28193	Sulphuric acid						
282	Plastic Materials & Syn Resins, Syn Rubbers & Fibers						
28214	Synthetic rubber						

CHEMICALS AND ALLIED PRODUCTS - Continued					
28213	Synthetic fibers				
283	Drug (Cao Prid, Medi Chem, Binal Prid & Pharm Preps)				
284	Soap, Driops & Cling Preps, Cosmcs, Oth Toilet Preps				
2841	Soap & oth detergents, etc. specialty cleaners				
285	Paints, Varnishes, Lacquers, Enamels & Allied Prod				
286	Gum and Wood Chemicals				
287	Agricultural Chemicals				
2871	Fertilizers				
289	Miscellaneous Chemical Products				
2892	Explosives				
28991	Salt, common				
29	PETROLEUM AND COAL PRODUCTS				
291	Products of Petroleum Refining				
2911	Gasoline, pet. oth high volu. petro. fuels etc. not gas				
29112	Kerosene				
29113	Distillate fuel oil				
29114	Lubricating & similar oils & derivatives				
29115	Lubricating greases				
29116	Asph. tar & pitches (pet. cokeoven, coal tar)				
29117	Revishal fuel oil & oth low volu. petro. fuels				
29119	Products of petroleum refining, nec				
2912	Liquidified petroleum gases and coal gases				
295	Paving and Roofing Materials				
2951	Asphalt paving blocks and mixtures				
2952	Asphalt felt and coating				
299	Miscellaneous Petroleum and Coal Products				
29911	Coal and coke briquettes, anthracite cubs				
29913	Petroleum coke, etc. briquettes				
29914	Coke produced from coal, etc. briquettes				
30	RUBBER AND MISCELLANEOUS PLASTIC PRODUCTS				
301	Tires and Inner Tubes				
302	Rubber and Plastic Footwear				
303	Reclaimed Rubber				
304	Rubber & Plastics Hose & Belting				
305	Miscellaneous Fabricated Rubber Products				
307	Miscellaneous Plastic Products				
31	LEATHER AND LEATHER PRODUCTS				
311	Leather				
312	Industrial Leather Belting				
313	Boot and Shoe Cut Stock & Findings, All Materials				
314	Footwear, Except Rubber or Plastic				
315	Leather Gloves and Mittens				
316	Luggage, Handbags & Oth Pers. Lea. Goods, All Mfg.				
319	Miscellaneous Leather Goods				
32	STONE, CLAY, GLASS AND CONCRETE PRODUCTS				
321	Flat Glass				
322	Glass & Glassware, Pressed and Blown				
3221	Glass Containers				

SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR—Continued

Code	Description (a)	NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED				GROSS FREIGHT REVENUE (DOLLARS)		
		Joint rail and water traffic (b)	All other traffic (c)	Total (d)	Joint rail and water traffic (e)	All other traffic (f)	Total (g)	
Stone, Clay, Glass and Concrete Products—Continued								
324	Hydraulic Cement							
32411	Cement, hydraulic; Portland, nat., masonry, putzolan							
325	Structural Clay Products							
3251	Brick and structural clay tile							
32511	Brick and blocks, clay and shale							
3253	Ceramic wall and floor tile							
3255	Refractories, clay and nonclay							
3259	Miscellaneous structural clay products							
32594	Clay roofing tile							
326	Pottery and Related Products							
327	Concrete, Gypsum & Plaster Products							
3271	Concrete products							
3274	Lint and lime plaster							
3275	Gypsum products							
328	Cut Stone and Stone Products							
329	Alcove, Asbestos, Misc Non-metallic Mineral Prod							
3291	Alcove products							
3295	Nimetric, mottled or earth, prod or untreated							
33	PRIMARY METAL PRODUCTS							
331	Steel Works and Rolling Mill Products							
33111	Pig iron							
33112	Furnace slag							
33119	Coke oven and blast furnace products, nec							
3312	Primary iron & Steel prod, exc coke oven by prod							
33121	Steel ingot and semi-finished shapes							
3313	Ferro-alloys							
3314	Steel wire, nails, and spikes							
332	Iron and Steel Castings							
33211	Iron and Steel cast pipe and fittings							
333	Nonferrous Metals Primary Smelter Products							
3331	Prim copper & copper base alloys smelter prod							
3332	Prim lead & lead base alloys smelter prod							
3333	Prim zinc & zinc base alloys smelter prod							
3334	Prim aluminum & aluminum base alloys smelter prod							
334	Nonferrous Metal Basic Shapes							
3341	Copper, brass or bronze, with chb basic shapes							
3342	Aluminum & chb basic shapes exc aluminum foil							
3343	Nonferrous metal and insulated wire							
335	Nonferrous and Nonferrous Base Alloy Castings							
3351	Aluminum and aluminum base alloy castings							
3352	Brass, bronze, copper and chb castings							
336	Miscellaneous Primary Metal Products							
3361								
3362								
339								

3437
34373437
34374689
46894689
4689

PRIMARY METAL PRODUCTS—Continued				
3391	Iron and steel forgings			
3392	Nonferrous metal forgings			
34	FABR METAL PRD, EXC ORDIN, MACHIN & TRANSP	T	1,788	54,471
341	Metal Casts			
342	Cutlery, Hand Tools, and General Hardware			
343	Punching Press & Heating Apparatus, exc Electric			
3433	Heating equipment, except electric			
344	Fabricated Structural Metal Products			
3441	Fabricated structural metal products		1788	54,471
34411	Fabricated structural iron or steel products		1788	54,471
345	Bolts, Nuts, Screws, Rivets, Washers & Other Fast			
346	Metal Stamping			
348	Misc Fabricated Metal Prod, Exc Steel Wire			
349	Misc Fabricated Metal Prod			
3491	Metal shipping containers (drums, casks, drums, etc.)			
3494	Valves & Pipe fittings, valves, pipe goods & fittings			
35	MACHINERY, EXCEPT ELECTRICAL	T	630	9,164
351	Engines and Turbines			
352	Farm Machinery and Equipment			
3524	Garden tractors, lawns & garden eqpt, & snow blowers			
353	Constr, Mining & Materials Handling Equipment			
3531	Construction machinery and equipment			
3532	Mining machy, eqpt, & parts, exc oil field machy & eqpt			
3533	Oil field machinery and equipment			
3537	Trucks, tractors, trailers, & stackers			
354	Metallurgical Machinery and Equipment			
355	Spec Industry Machinery, Exc Metal working Machy			
356	General Industrial Machinery and Equipment			
357	Offic, Computing, and Accounting Machines			
358	Service Industries Machinery			
359	Misc Machinery & Parts, Exc Electrical			
36	ELECTRICAL MACHINERY, EQUIPMENT AND SUPPLIES, I			
361	Electrical Transmitters, Distribution Equipment			
362	Electrical Industrial Apparatus			
363	Household Appliances			
3631	Household cooking equipment, all types			
3632	Household refrigerators & home & farm freezers			
3633	Household laundry equipment			
364	Electric T, X-ray, and Wiring Equipment			
365	Radio and TV Broadcasting Serv, Exc Communication Types			
366	Communication Equipment			
367	Electronic Components and Accessories			
369	Misc Electrical Machinery, Equip & Supplies			
37	TRANSPORTATION EQUIPMENT	T		
371	Motor Vehicles and Motor Vehicle Equipment	T		
3711	Motor vehicles			
37111	Passenger cars, assembled			
37112	Truck tractors, and trucks, assembled			

SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR—Continued

Code	Description (a)	NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED			GROSS FREIGHT REVENUE (DOLLARS)		
		Joint rail and water traffic (b)	All other traffic (c)	Total (d)	Joint rail and water traffic (e)	All other traffic (f)	Total (g)
3711	Transportation Equipment—Continued						
3712	Passenger car bodies						
3713	Truck and bus bodies						
3714	Motor vehicle parts and accessories						
3717	Motor vehicle body parts						
3718	Truck trailers						
372	Aircraft and Parts						
373	Ships and Boats						
374	Railroad Equipment						
3742	Freight train cars						
375	Motorcycles, Bicycles, and Parts						
376	Guided Mtd & Space Vhl Parts, Auxiliary: Light, nec						
379	Miscellaneous Transportation Equipment						
38	INSTRUMENTS, PHOTO & OPTICAL GD., WATCHES & CLOCKS						
381	Engineering, Auto & Scientific Instruments						
382	Measuring, Controlling & Indicating Instruments						
383	Optical Instruments & Lenses						
384	Surgical, Medical & Dental Instruments & Supplies						
385	Refrigeration or Cryogenic Goods						
386	Photographs, Equipment & Supplies						
387	Watches, Clocks, Clockwork Operated Devices & Parts						
39	MISCELLANEOUS PRODUCTS OF MANUFACTURING						
391	Jewelry, Silverware and Plated Ware						
392	Musical Instruments and Parts						
394	Toys, Amusement, Sporting and Athletic Goods						
3949	Sporting and athletic goods						
395	Furs, Furbish & Upholst & Artists' Materials						
396	F costume Jewelry, Novelties, Buttons & Notions						
399	Miscellaneous Manufactured Products						
40	WASTE AND SCRAP MATERIALS						
401	Asbes						
402	Waste and Scrap—Except Asbes						
4021	Metal scrap, waste and shavings						
40211	Iron and steel scrap, waste and shavings						
40212	Is steel waste, scrap and shavings						
4024	Paper waste and scrap						
4026	Rubber and plastic scrap and waste						
41	MISC. FREIGHT SHIPMENTS						
411	Misc. Freight Shipments						
4111	Drifts or Logs						
41111	Articles, wood, exc; codes 41115, 421 & 4021						
41115	Articles, wood, exc; code 41115, 421 & 4021						

412	Misc. Freight Shipment—Continued						
42	Misc Commodities Not Taken in Regular Freight						60,000
421	CONTAINERS, SHIPPING, RETURNED EMPTY	T					60,000
422	Containers, Shipping, Not Empty Inc Cart or Dye		474				
44	Trailers, Semi-Trailers, Not Empty		474				
441	FREIGHT FORWARDER TRAFFIC	T					
442	Freight Forwarder Traffic						
45	SHIPPER ASSOCIATION OR SIMILAR TRAFFIC	T					
451	Shipper Association or Similar Traffic						
46	MISC MIXED SHIPMENTS (FWD/30) & SHIPR ASSN (45) T						
461	Misc Mixed Shipments, nec. inc. TOFC						
462	Mixed Shipments in Two or More 2 digit Groups						
	TOTAL, CODES 01-46	T	209,923				388,346
47	SMALL PACKAGED FREIGHT SHIPMENTS	T					
471	Small Packaged Freight Shipments						
	TOTAL, CODES 01-47	T	209,923				388,346

NOTE.—Extent of joint motor-water traffic included in columns (c) and (f). Number of tons

reporting carriers freight revenue

(Check one):

☒ This report includes all commodity statistics for the period covered

☐ A supplemental report has been filed covering traffic involving less than three shippers reportable in any one commodity code

☐ Supplemental Report NOT OPEN TO PUBLIC INSPECTION

REMARKS

542. FREIGHT AND PASSENGERS CARRIED DURING THE YEAR (DOMESTIC AND FOREIGN)

1. Give particulars called for hereunder with respect to domestic and foreign freight and passengers carried during the year. Tonnage and revenue should be on a billed basis.

2. The term "regulated" in column (c) refers to traffic transported by the respondent in service subject to the Interstate Commerce Act.

3. The terms as herein used, (a) "Foreign traffic" means traffic trans-

ported by water between a United States port and a foreign port without transshipment at a United States port; and (b) "Domestic traffic" means traffic transported by water between two United States ports, including transshipped traffic contemplated by section 392 (1) and (3) of the Interstate Commerce Act.

Line No.	Item (a)	Foreign traffic (b)	DOMESTIC TRAFFIC		Total (e)
			Regulated (c)	Unregulated (d)	
	Operating revenue	\$	\$	\$	\$
1	Freight revenue		136,482	251,864	388,346
2	Passenger revenue				
3	Mail and express				
4	All other operating revenue				
5	Total operation revenue		136,482	251,864	388,346
	Traffic carried				
6	Number of tons of freight		21,210	188,871	209,923
7	Number of passengers				

561. EMPLOYEES, SERVICE AND COMPENSATION

1. Give particulars of persons employed by the respondent during the year for during any portion thereof in connection with its common and/or contract carrier operations, including incidental construction and auxiliary operations.

2. In classifying employees among the classes listed in column (a), where any individual is properly classifiable in two or more classes, assign him to that class in which the principal portion of his service was rendered at the time of the count. If any persons in the regular service of the respondent were serving without compensation, they should nevertheless be included in the returns column (b) and the matter should be fully explained in a footnote.

3. In column (b) show, properly classified with respect to occupation, the average number of employees in the service of the respondent during the year for classes in service the year round, and during the period of navigation for classes in service only during that period. Under "Remarks" state the methods by which these averages are determined. The numbers shown in this column should include only persons directly employed by the respondent; it should not include

employees of a company or person with whom the respondent has contracts for certain classes of work, as, for example, stevedoring at a given port, etc.

4. In column (c) show the total number of hours worked for held for work by employees compensated on an hourly basis. This number should be accurately stated and should exclude time allowed for lunch hours, half holidays, holidays, vacations, sick leave, etc.; even though full compensation or part compensation is allowed for such time. It should include all overtime actually spent in work for the respondent even though no additional compensation is paid for such work. If the duties of certain general officers, traveling agents, solicitors, and other classes of employees compensated on other than an hourly basis are of such a nature that it is impracticable to record accurately the number of hours during which they are on duty, such number may be fairly estimated and the estimate number included in the return, in which case the basis for the estimate for each class is to be shown in a footnote.

5. In column (d) include the total compensation paid employees for the work represented in

Line No.	Class of employees (a)	Average number of employees (b)	Total number of hours worked by compensated employees during the year (c)	Total amount of compensation during the year (d)	Remarks (e)
				\$	
	I. GENERAL OFFICERS, CLERKS, AND ATTENDANTS				
1	General and other officers	3	4,560	55,833	
2	Chief clerks				
3	Other clerks, including machine operators				
4	Other general office employees	3	5,500	27,800	
5	TOTAL	6	9,960	73,633	
	II. OUTSIDE TRAFFIC AND OTHER AGENCIES				
6	Agents and solicitors				
7	Chief clerks				
8	Other clerks, including machine operators				
9	Other outside agency employees				
10	TOTAL				
	III. PORT EMPLOYEES				
11	Officers and agents				
12	Office—chief clerks				
13	Office—other clerks, including machine operators				
14	Office—other employees				
15	Storeroom employees				
16	Wharf and warehouse clerks				
17	Wharf and warehouse foremen				
18	Wharf and warehouse mechanics				
19	Wharf and warehouse freight handlers				
20	Wharf and warehouse watchmen				
21	Wharf and warehouse other employees				
22	Coalers				
23	Shops—master mechanics and foremen				
24	Shops—mechanics				
25	Shops—laborers				
26	Shops—other employees				
27	Other port Employees				
28	TOTAL				
	IV. LINE VESSEL EMPLOYEES				
29	Captains				
30	Mates				
31	Quartermasters and wheelmen				
32	Radio operators				
33	Carpenters				
34	Deck hands				
35	Other deck employees				
36	Chief engineers				
37	Assistant engineers				
38	Electricians and machinists				
39	Oilers				
40	Firemen				
41	Coal passers				
42	Other employees, engineer's department				
43	Chief and assistant-chief stewards				
44	Stewards and waiters				
45	Stewardesses and maids				

561. EMPLOYEES, SERVICE AND COMPENSATION—Concluded

column (c). If any compensation was paid or is payable under labor awards of the current year, include the amount applicable to the current year in column (d) and show the portion applicable to prior years (back pay) in a footnote, by groups of employees. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and similar awards by the respondent in other matters.

4. If any person is employed by two or more carriers jointly, he should be reported in column (a) by the carrier on whose payroll he is carried. If on the payroll of more than one of the joint employers he should be reported by each carrier on whose payroll he was, and full particulars should be given in order to permit the elimination of duplications. If an officer serves two or more

corporations and receives no salary from any of them he should be reported in column (c) only by the controlling or highest ranking of such corporations reporting to the Commission.

5. This return need not include any employees engaged solely on the construction of new property, if any such are included, that fact should be stated and particulars should be given in a footnote.

6. This schedule does not include old-age retirement, and unemployment insurance taxes. See schedule 140 for such taxes.

Line No.	Class of employees	Average number of employees	Total number of hours worked by compensated employees during the year	Total amount of compensation during the year	Remarks
	(a)	(b)	(c)	(d)	(e)
IV. LINE VESSEL EMPLOYEES—Continued					
46	Cooks				
47	Squillions				
48	Bar employees				
49	Other employees, steward's department				
50	Pursers				
51	Other employees, purser's department				
52	All other vessel employees				
53	TOTAL				
V. PORT AND OTHER VESSEL EMPLOYEES					
TUGS					
54	Captains	8	22,352	209,367	
55	Mates	1	2,794	10,875	
56	Deck hands	15	41,910	213,725	
57	Engineers	8	22,350	189,302	
58	Firemen	3	13	92	
59	Cooks				
60	Other employees	1	2,794	18,366	
FERRY BOATS					
61	Captains				
62	Mates				
63	Deck hands				
64	Engineers				
65	Firemen				
66	Cooks				
67	Other employees				
BARGES, CAR-FERRIES, AND LIGHTERS, WITH POWER					
68	Captains				
69	Mates				
70	Deck hands				
71	Engineers				
72	Firemen				
73	Cooks				
74	Other employees				
BARGES, CAR-FERRIES, AND LIGHTERS, WITHOUT POWER					
75	Captains				
76	Mates				
77	Deck hands				
78	Other employees				
79	TOTAL				
80	GRAND TOTAL				

561A. TOTAL COMPENSATION OF EMPLOYEES BY MONTHS

Line No.	Month of report year	Total compensation	Line No.	Month of report year	Total compensation
		\$			\$
1	January	53,801	7	July	55,647
2	February	50,191	8	August	55,772
3	March	70,817	9	September	61,332
4	April	49,021	10	October	55,312
5	May	56,163	11	November	55,105
6	June	75,494	12	December	73,412
			13	TOTAL	735,360

562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

1. In columns (a) and (b) enter the name and position of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year as compensation for current or past service over and above necessary expenses incurred in discharge of duties. In addition, list all other officers, directors, pensioners or employees, if any, to whom the respondent paid \$40,000 or more in total compensation during the year.

2. The salary per annum to be entered in column (c) is the annual rate at which an employee is paid rather than the amount actually paid for a part of a year. If the salary of an individual was increased or decreased during the year, show salary before each change as well as at close of year.

3. If an officer, director, etc., receives compensation from one or more of the affiliated companies listed in Schedule 104, reference to this fact should be made if the aggregate compensation from all companies amounts to \$40,000 or more.

4. Other compensation to be entered in column (d) includes, but is not

limited to, commissions; bonuses; shares in profits; contingent compensation; moneys paid, set aside or accrued pursuant to any pension, retirement, savings, deferred compensation, or similar plan including premiums paid for retirement annuities, or life insurance where the respondent is not the beneficiary (Premiums on group life insurance for benefits less than \$50,000 need not be reported), or any other arrangement which constitutes a form of compensation. Give the details of any plan not previously reported, the basis of determining the ultimate benefits payable, and the payments or provisions made during the year.

5. Also include in column (d) all remuneration paid, directly or indirectly, in the form of securities, options, warrants, rights or other property. Furnish particulars concerning any options, warrants, or rights issued or granted during the year including prices, expiration dates and other information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by each officer, director, etc.

Line No.	Name of person (a)	Title (b)	Salary per annum in close of year (see instructions) (c)	Other compensation during the year (d)
1	JOHN H COLLE	CHAIRMAN OF THE BOARD	3,960	NONE
2	JOHN H COLLE JR.	PRESIDENT	2,303	26,666
3	MABEL S COLLE	V. PRESIDENT	NONE	NONE
4	GLORIA COLLE FORD	SECTY. TREAS.	2,440	NONE
5	ELLEN N DAGGETT	V. PRESIDENT	14,330	6,333
6				
7				
8				
9				
10				

563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions allowance for expenses, or other amounts payable aggregating \$10,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in Schedule 562 in this annual report) for services or as a donation. In the case of contributions of under \$10,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespectively of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$10,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trus-

tees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a waterline, but any special and unusual payments for services should be reported.

If more convenient, this schedule may be filled out for a group of companies considered as one system and shown only in the report of the principal company in the system, with references thereto in the reports of the other companies.

If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Nature of service (b)	Amount of payment (c)
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
TOTAL			

591. CONTRACTS, AGREEMENTS, ETC.

Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, making such statements in the following order:

1. Express companies.
2. Mail.
3. Trucking companies.
4. Freight or transportation companies or lines.
5. Railway companies.
6. Other steamboat or steamship companies.
7. Telegraph companies.

8. Telephone companies.

9. Other contracts.

Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$1,000 per year, and which by its terms is otherwise unimportant.

The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

Instead of giving statements as above directed, the respondent may, if it so desires, furnish copies of the contracts, agreements, etc., in which case the titles thereof should be listed hereunder in the order above indicated.

592. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries, each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Where the information here called for is given elsewhere in this report, it will be sufficient for the respondent to give detailed reference hereunder to the page, schedule, line, and item containing such information.

1. All new lines put in operation, giving—
 - (a) Terminals,
 - (b) Points of call, and
 - (c) Dates of beginning operation.
2. All lines abandoned, giving particulars as above.
3. All other important physical changes, including herein all new terminal properties and floating equipment built, giving for each portion of such new terminal property—
 - (a) Location,
 - (b) Extent,
 - (c) Cost.

For each item of new self-propelling floating equipment built give—

- (d) Its name.
4. All leaseholds acquired or surrendered, giving—
 - (a) Dates,
 - (b) Lengths of terms,

(e) Names of parties.

(d) Rents, and

(e) Other conditions.

Furnish copies (if in print) of all contracts made during the year in connection with the acquisition of leasehold interests.

5. All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

6. Adjustments in the book value of securities owned, and reasons therefor.
7. Other financial changes of more than \$50,000, not elsewhere provided for, giving full particulars.

Schedule 59 - COMPETITIVE BIDDING-CLAYTON ANTITRUST ACT

Section 10 of the Clayton Antitrust Act (15 U.S.C. 20) states that "no common carrier engaged in commerce shall have any dealings in securities, supplies or other articles of commerce, or shall make or have any contracts for construction or maintenance of any kind, to the amount of more than \$50,000, in the aggregate, in any one year, with another corporation, firm, partnership or association when the said common carrier shall have upon its board of directors or as its president, manager or as its purchasing or selling officer, or agent in the particular transaction, any person who is at the same time a director, manager, or purchasing or selling officer of, or who has any substantial interest in, such other corporation, firm, partnership or association, unless and except such purchases shall be made from, or such

dealings shall be made with, the bidder whose bid is the most favorable to such common carrier, to be ascertained by competitive bidding under regulations to be prescribed by rule or otherwise by the Interstate Commerce Commission." The specification for competitive bids is found in the Code of Federal Regulations, Part 1010-Competitive Bids through Part 1010.7 - Carriers Subject to the Interstate Commerce Act.

In column (g), identify the company awarded the bid by including company name and address, name and title of respondent officers, directors, selling officer, purchasing officer and/or general manager that has an affiliation with the seller.

Line No.	Nature of bid (a)	Date Published (b)	Contract number (c)	No. of bidders (d)	Method of awarding bid (e)	Date filed with the Commission (f)	Company awarded bid (g)
1							
2							
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591. CONTRACTS, AGREEMENTS, ETC.

Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, making such statements in the following order:

1. Express companies.
2. Mail.
3. Trucking companies.
4. Freight or transportation companies or lines.
5. Railway companies.
6. Other steamboat or steamship companies.
7. Telegraph companies.

8. Telephone companies.

9. Other contracts.

Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$1,000 per year, and which by its terms is otherwise unimportant.

The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

Instead of giving statements as above directed, the respondent may, if it so desires, furnish copies of the contracts, agreements, etc., in which case the titles thereof should be listed hereunder in the order above indicated.

592. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Where the information here called for is given elsewhere in this report, it will be sufficient for the respondent to give detailed reference hereunder to the page, schedule, line, and item containing such information.

1. All new lines put in operation, giving—
 - (a) Terminals,
 - (b) Points of call, and
 - (c) Dates of beginning operation.
2. All lines abandoned, giving particulars as above.
3. All other important physical changes, including herein all new terminal properties and floating equipment built, giving for each portion of such new terminal property—
 - (a) Location,
 - (b) Extent,
 - (c) Cost.

For each item of new self-propelling floating equipment built give—

 - (a) Its name.
4. All leaseholds acquired or surrendered, giving—
 - (a) Dates,
 - (b) Lengths of terms.

(c) Names of parties.

(d) Rents, and

(e) Other conditions.

Furnish copies (if in print) of all contracts made during the year in connection with the acquisition of leasehold interests.

5. All consolidations, mergers, and reorganizations effected, giving particulars—

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

6. Adjustments in the book value of securities owned, and reasons therefor.
7. Other financial changes of more than \$50,000, not elsewhere provided for, giving full particulars.

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

(For reports filed with the Interstate Commerce Commission)

OATH

State of Mississippi

ss:

County of Jackson

Q. H. Collier, Jr. makes oath and says that he is President

(Insert here the name of the affiant)

(Insert here the official title of the affiant)

of Collier Towing Company, Inc.

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report, and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including January 1, 1978, to and including December 31, 1978

Subscribed and sworn to before me, a Natary Public, in and for the State and county above named, this 29th day of March, 1979

My commission expires

My Commission Expires Jan. 8, 1983

Eden Daggett
(Signature of officer authorized to administer oaths)

(For reports filed with the Federal Maritime Commission)

OATH

State of Mississippi

ss:

County of Jackson

Q. H. Collier, Jr. makes oath and says that he is

President
(Official title)

(Name)

of Collier Towing Company, Inc.
(Exact name of respondent)

that he has carefully examined the foregoing report, and that to the best of his knowledge and belief the said report has been prepared in accordance with the instructions embodied in this form and is a true and correct statement of the financial affairs of the respondent for the period covered by this report.

Subscribed and sworn to before me, a Natary Public, in and for the State and county above named, this 29th day of March, 1979

My commission expires

My Commission Expires Jan. 8, 1983

Eden Daggett
(Signature of officer authorized to administer oaths)

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