

ANNUAL REPORT 1972 CLASS I

132100 COLORADO & SOUTHERN RAILWAY CO. 1 OF 3

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**Railroad
Annual Report Form A**

(Class I Line haul and Switching and Terminal Companies)

INTERSTATE
COMMERCE COMMISSION
RECEIVED

OMB No. 60-R0098

APR 2 1973

ADMINISTRATIVE SERVICES
MAIL BRANCH

Batch 26

ANNUAL REPORT

OF

CORRECT NAME AND ADDRESS IF DIFFERENT THAN SHOWN.

FULL NAME AND ADDRESS OF REPORTING CARRIER.
(USE MAILING LABEL ON ORIGINAL, COPY IN FULL ON DUPLICATE.)

1250003270COLORADO 1
CHIEF ACCOUNTING OFFICER
COLORADO & SOUTHERN RY CO,
P.O. BOX 5144
DENVER COLO 80217

132100

PERM-2

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1972

327

ANNUAL REPORT

OF

THE COLORADO AND SOUTHERN RAILWAY COMPANY

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1972

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) D. A. Rainey (Title) Assistant Vice President - Accounting

(Telephone number) (303) 534-1123 Extension 327.
(Area code) (Telephone number)

(Office address) P.O. Box 5144 Denver, Colorado 80217
(Street and number, city, State, and ZIP code)

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

All pages of this report form have been renumbered in sequence. See revised Index on pages 131 and 132.

Page 4: Schedule 104, Relationship of Respondent with Affiliated Companies

Schedule 104A, Companies Controlled by Respondent

5: Schedule 104B, Companies Indirectly Controlled by Respondent

Schedule 104C, Companies Under Common Control with Respondent

6: Schedule 104D, Companies Controlling Respondent

These schedules revise and amend former Schedules 104A and 104B, to reflect relationship of affiliated companies.

Pages 10 and 11: Schedules 200A and 200L, Comparative General Balance Sheet - Assets, and Liabilities and Shareholders' Equity

Columns for reporting opening balances data have been moved to right side of respective schedules.

Pages 12 and 13: Comparative General Balance Sheet - Explanatory Notes

The Explanatory Notes have been revised to reflect affiliated company transactions and the Revenue Act of 1971.

Page 41: Schedule 211-I, Unit Cost of Equipment Installed During the Year

Instructions have been amended to require reporting of TOFC/COFC equipment.

Page 83: Schedule 351, Reconciliation of Reported Net Income with Taxable Income for Federal Income Taxes

This is a new schedule provided to show a reconciliation of Federal tax net income with net income reported in Schedule 300.

Page 84: Schedule 352, Computation of Federal Income Taxes

This is a new schedule principally requiring the breakdown of taxes paid on ordinary income and those paid on capital gains.

Page 85: Schedule 353, Consolidated Federal Income Tax Information

This is a new schedule to disclose income and tax liability information with respect to carrier and noncarrier affiliates.

Page 93: Schedule 397, Statement of Changes in Financial Position

This is a new schedule provided for reporting the source and application of funds during the year.

Pages 100-105: Schedule 417, Inventory of Equipment

Car type codes on pages 102 and 103 revised to reflect changes in AAR car type codes.

Provision has been made for reporting of highway revenue equipment on pages 104 and 105.

Page 120: Schedule 562, Compensation of Officers, Directors, etc.

Minimum dollar amount has been increased to \$40,000 and instructions clarified as to what compensation must be reported.

Page 121: Schedule 563, Payments for Services Rendered by Other Than Employees and Affiliates

Minimum dollar amounts will be increased to \$50,000 and \$100,000, respectively. Instruction 4 modified to require only the total amount paid for other management services.

Pages 122: Schedule 564, Transactions Between Respondent and Companies or Persons Affiliated With Respondent for Services Received or Provided

123: Schedule 565, Other Transactions Between Respondent and Companies or Persons Affiliated With Respondent

124: Schedule 566A, Transactions Between Noncarrier Subsidiaries of Respondent and Other Affiliated Companies or Persons for Services Received or Provided

125: Schedule 566B, Other Transactions Between Noncarrier Subsidiaries of Respondent and Other Affiliated Companies or Persons

These are new schedules provided for reporting transactions among affiliated companies.

Page 127: Schedule 581, Contracts, Agreements, etc.

Instructions revised to exclude through route arrangements for the handling of traffic between the reporting carrier and carrier affiliates.

101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 or 5 on this page have taken place during the year covered by this report, they should be explained in detail on page 128.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between railroad and railway. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 129). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other

possession began. If a partnership, give date of formation and also names in full of present partners.

3. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

4. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each and to all amendments of them.

5. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report The Colorado and Southern Railway Company

2. Date of incorporation December 19, 1898

3. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees.

Organized under Section 298 (Page 180) et seq. General Laws of State of Colorado, 1877 (being Section 1 (Page 651) et seq. of Chapter 139, Vol 4, 1935 Colorado Statutes Annotated). Charter renewed in 1948 for 50 years, under Sections 58 and 59, Chapter 41, Volume 2, 1935 Colorado Statutes Annotated.

4. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies

No changes during year

5. If respondent was reorganized during the year, give name of original corporation and state the occasion for the reorganization

No changes during year

6. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars

No

7. Class of switching and terminal company
[See section No. 7 on inside of front cover]

Not applicable

NOTES AND REMARKS

1. Give particulars of the various directors and officers of the respondent at the close of the year.

2. State in column (c) of schedule No. 102 and column (d) of schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating, and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the road or of some department of it, give also their names and titles, and the location of their offices, separately grouped and identified.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state briefly the facts in a footnote.

102. DIRECTORS

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	R.W. Downing, Chairman	St. Paul, Minnesota	5-18-72	5-17-73	5	Or until their successors shall be chosen and shall have qualified
2	John M. Budd	St. Paul, Minnesota	5-18-72	5-17-73	5	
3	Earl F. Cross	Denver, Colorado	5-18-72	5-17-73	5	
4	Cris Dobbins	Denver, Colorado	5-18-72	5-17-73	5	
5	W. W. McCallum	Chicago, Illinois	5-18-72	5-17-73	10	
6	Louis W. Menk	St. Paul, Minnesota	5-18-72	5-17-73	10	
7	Maurice B. Mitchell	Denver, Colorado	5-18-72	5-17-73	5	
8	Bruce M. Rockwell	Denver, Colorado	9-15-72	5-17-73	5	
9	John W. Terrill	Denver, Colorado	5-18-72	5-17-73	5	
10						
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21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:

Chairman of board R. W. Downing Secretary (or clerk) of board None

22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman) and state briefly the powers and duties of that committee:

John W. Terrill, Earl F. Cross, Cris Dobbins, Board of Directors shall possess and exercise
R. W. Downing, Maurice B. Mitchell all powers of Board.

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
	Chairman and Chief Executive Officer	Executive	GENERAL OFFICERS OF CORPORATION		
21	Executive Officer	Executive	R. W. Downing	5	St. Paul, Minnesota
22	President and Chief Operating Officer	Executive	John W. Terrill	5	Denver, Colorado
23	Vice President	Finance	F. H. Coyne		St. Paul, Minnesota
24	Vice President	Operating	I. C. Ethington		St. Paul, Minnesota
25	Vice President	Marketing	M. M. Scanlan		St. Paul, Minnesota
26	Vice President and Controller	Accounting	W. N. Ernzen		St. Paul, Minnesota
27	Vice President	Management Services and Planning	T. J. Lamphier		St. Paul, Minnesota
28	General Counsel	Legal	J. C. Street		Denver, Colorado
29	General Attorney	Legal	W. L. Peck		Denver, Colorado
30	Asst. Gen. Counsel	Legal	J. C. Smith		St. Paul, Minnesota
31	Asst. Vice President	Accounting	D. A. Rainey		Denver, Colorado
32	Chief Engineer	Engineering	E. A. Graham		Denver, Colorado
33	Secretary and Treasurer	Fiscal and Corporate	W. P. Healy		Denver, Colorado
34	Asst. Treasurer	Fiscal and Corporate	L. N. Assell		St. Paul, Minnesota
35	Asst. Secretary	Fiscal and Corporate	R. M. O'Kelly		St. Paul, Minnesota
36	Mechanical Superintendent	Mechanical	A. Stranik		Childress, Texas
37	Superintendent	Operating	J. L. Kincaid		Denver, Colorado

104. RELATIONSHIP OF RESPONDENT WITH AFFILIATED COMPANIES

Enter below in the appropriate schedule, No. 104A through 104D, the names of all companies, corporate and noncorporate, which are affiliated with the respondent and submit the information requested in each schedule. Control for the purpose of these schedules shall be construed to include sole or jointly held control, whether maintained or exercised through or by reason of the method of or circumstances surrounding organization or operation, through or by common directors, officers, or stockholders a voting trust or trusts, a holding or investment company or companies, or through or by any other direct or indirect means; and to include the power to exercise control. For the purposes of these schedules, forms of control shall include the following (among others):

1. Right through ownership of securities, an agreement of some character or through some other source to name the majority of the board of directors, managers, or trustees of the controlled company
 2. Right to foreclose a first lien upon all or a major part in value of the tangible property of the controlled company.
 3. Right to secure control in consequence of advances made for construction of the operating property of the controlled company.
- Right to control only in a specific respect the action of the controlled company or a lessee interest in the property of a company is not to be classed as a form of control over the lessor company.

104 A. COMPANIES CONTROLLED BY RESPONDENT

1. Enter in column (a) the names of all companies which are controlled solely or jointly by the respondent. If the respondent obtained control over a company during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.
2. In column (b) indicate the principal business activity of each company listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In column (d) indicate the extent of the control of the respondent in the controlled company. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter names of other companies, if any, that jointly control the companies listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	If Jointly Controlled Name Other Parties to the Agreement (e)
1	Fort Worth and Denver Railway Co	Transportation	Stock Ownership	99.9%	-
2	Denver Union Terminal Railway Co	"	" "	16.67%	AT&SF, BNI, CRI&P, D&RGW, UP
3	Pueblo Union Depot & Railroad Co	"	" "	25.0%	AT&SF, D&RGW, MP
4	Galveston Terminal Railway Co	"	" "	50.0%	CRI&P
5	Pullman Company	"	" "	0.137%	Various railroad companies
6	Denver Market & Produce Terminal, Inc	Property rental	" "	26.0%	CRI&P, St. L&KC Land Co, D&RGW, AT&SF
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8					
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104 B. COMPANIES INDIRECTLY CONTROLLED BY RESPONDENT

1. Enter in column (a) the names of all companies which are controlled through intermediary companies. If control was obtained during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In Column (d) indicate the extent of the control over companies listed in column (a). If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter the names of intermediate companies through which control is exercised over companies listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	Name of Intermediary Through Which Control Exists (e)
1	The Union Terminal Co (Dallas)	Transportation	Stock Ownership	12.5%	Fort Worth and Denver Ry Co
2	Houston Belt & Terminal Ry Co	"	" "	12.5%	" " " " "
3	Produce Building Corporation	Property Rental	" "	25.0%	" " " " "
4					
5					
6					
7					
8					
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12					

104 C. COMPANIES UNDER COMMON CONTROL WITH RESPONDENT

1. Enter in column (a) the names of all companies which are controlled by the same interest that control the respondent.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In column (d) indicate the extent of the control over companies listed in column (a). If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter the name of companies controlling those listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	Name of Controlling Company or Individual (e)
1	Belt Railway of Chicago, The	Transportation	Stock Ownership		EL, CRI&P, GTW, ICG, Penn Central, N&W, C&O, Soo Line, AT&SF, C&EI, L&N
2				7.69	
3				100.00	
4	BN Transport, Inc.	"	" "		
5	Burlington Northern (Manitoba)	"	" "	100.00	
6	Ltd.	"	" "		
7	Camas Prairie Railroad Co.	"	" "	50.00	Union Pacific (QWR&N Co.)
8	Chicago Union Station	"	" "	25.00	CMStP&P, Penn Central
9	Davenport, Rock Island & NW Ry.	"	" "		
10	Co.	"	" "	50.00	CMStP&P
11	Delta Alaska Terminal, Ltd.	"	" "	66.67	Alaska-Trainship Corp. Spokane
12					Intl. R.R. Co., CMStP&P
13	Duluth Union Depot & Tfr. Co., The	"	" "	100.00	
14	Iowa Transfer Railway Company	"	" "	20.00	CRI&P, CNW, DMU, DMW

(Continued on Page 5A)

104 D. COMPANIES CONTROLLING RESPONDENT

1. Enter in column (a) the names of all companies controlling the respondent. Commence with the company which is most remote followed by the company immediately controlled by it. If control over the respondent or control over an intermediary through which respondent is controlled has changed during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised by the company immediately controlled by it.
4. In column (d) indicate the extent of control. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.

Line No.	Name of Controlling Company or Individual (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)
1	Burlington Northern, Inc	Transportation	Stock Ownership	90.57%
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108 STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☐ Two copies are attached to this report.

☒ Two copies will be submitted April 30, 1973
(date)

☐ No annual report to stockholders is prepared.

104 C. COMPANIES UNDER COMMON CONTROL WITH RESPONDENT (Continued)

1. Enter in column (a) the names of all companies which are controlled by the same interest that control the respondent.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In column (d) indicate the extent of the control over companies listed in column (a). If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter the name of companies controlling those listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	Name of Controlling Company or Individual (e)
15.	Kansas City Terminal Ry.Co.	Transportation	Stock Ownership	8.33	MP, CMStP&P, CNW, ICG, KCS,
16.					MKT, SL&SF, N&W, AT&SF,
17.					CRI&P, UP
18.	Keokuk Union Depot Co.	"	" "	40.00	N&W, CRI&P, TP&W
19.	Lake Superior T.&T.Ry.Co.,The	"	" "	66.67	Soo Line, CNW
20.	Longview Switching Co.	"	" "	33.34	CMStP&P, UP
21.	Midland Continental Railroad	"	" "	50.00	Soo Line
22.	MPIs., Anoka & Cuyuna Rge. R.R.Co.	"	" "	100.00	-
23.	Minnesota Transfer Ry.Co.,The	"	" "	33.33	Soo Line, CNW, CRI&P, CMStP&P
24.	Oregon, Calif. & Eastern Ry.Co.	"	" "	50.00	SP
25.	Oregon Electric Railway Co.	"	" "	100.00	-
26.	Oregon Trunk Railway	"	" "	100.00	-
27.	Paducah & Illinois R.R. Co.	"	" "	33.33	L&N, ICG
28.	Portal Pipe Line Co.	"	" "	50.00	-
29.	Portland Terminal R.R.Co.	"	" "	40.00	SP, UP
30.	St. Paul Union Depot Co.,The	"	" "	37.50	Soo Line, CMStP&P, CNW, CRI&P
31.	Spokane, Portland & Seattle Ry.Co	"	" "	100.00	-
32.	Terminal R.R. Assn. of St. Louis	"	" "	6.25	B&O, C&EI, CRI&P, ICG, L&N,
33.					MKT, SL&SF, St.L&SW, Southern
34.					R.R., N&W, Penn Cent., MP,
35.					PB&W
36.	Trailer Train Co.	"	" "	7.30	34 Other Railroad Companies
37.	Walla Walla Valley Railway Co.	"	" "	100.00	-
38.	Western Fruit Express Co.	"	" "	97.14	St. Louis & Kansas City Land
39.					Company
40.	Winona Bridge Ry. Co.	"	" "	66.67	Green Bay & Western Ry. Co.
41.	Burlington Equipment Co.	Railway Equipment Builder	" "	100.00	-
42.	Glacier Park Company	Land & Real Estate Develop.	" "	100.00	-
43.	Lemhi Telephone Company	Local Telephone Company	" "	100.00	-
44.	Plum Creek Lumber Company	Lumber Company	" "	100.00	-
45.	Ruth Realty Company	Industrial Land Develop.Co.	" "	100.00	-
46.	St. Louis & Kansas City Land Co.	Land & Real Estate Develop.	" "	100.00	-
47.	Burlington Northern Air Frt.,Inc.	Transportation	" "	100.00	BN Transport, Inc.
48.	Western Motor Express, Inc.	"	" "	100.00	BN Transport, Inc.
49.	Northern Airmotive, Inc.	Aircraft Sales & Service	" "	100.00	Glacier Park Company
50.	Royal Logging Company	Logging Company	" "	100.00	Glacier Park Company
51.	Ksanka Lumber Co., The	Lumber Company	" "	100.00	Plum Creek Lumber Company

104 C. COMPANIES UNDER COMMON CONTROL WITH RESPONDENT (Concluded)

1. Enter in column (a) the names of all companies which are controlled by the same interest that control the respondent.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In column (d) indicate the extent of the control over companies listed in column (a). If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter the name of companies controlling those listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	Name of Controlling Company or Individual (e)
52.	Saxony Corporation	Land Holding Company	Stock Ownership	100.00	St. Louis & Kansas City Land Company
53.					
54.	Illinois Terminal Railroad Co.	Transportation	" "	9.00	St. Louis & Kansas City Land Company
55.					
56.	Great Midwest Corporation	Land & Real Estate Develop.	" "	28.75	St. Louis & Kansas City Land Company
57.					
58.	Midwest Precote Company	Manufacturing	" "	28.75	Great Midwest Corporation
59.	Universal Pipeline Constrs.Inc	Construction	" "	28.75	Great Midwest Corporation
60.	Underground Development Co.	Land Development	" "	28.75	Great Midwest Corporation
61.	Underground Storage, Inc.	Storage Company	" "	28.75	Underground Development Co.

FOOTNOTES

109. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$ 100. per share; first preferred, \$100. per share; second preferred, \$ 100. per share; debenture stock, \$..... per share.
2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote. Yes
3. Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.
4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock, to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.
5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.
6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing
Do not close stock books - latest record December 15, 1972
7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 480,000 votes, as of December 15, 1972 for payment of dividends
8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. 242 stockholders.
9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 13, the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			Other securities with voting power
				Common	PREFERRED		
					Second	First	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	
1	*First National City Bank	New York, N. Y.	358 563	284 386	61 421	12 756	
2	Burlington Northern Inc.	St. Paul, Minn.	76 102	12 627	12 014	51 461	
3	Reynolds Securities Inc.	New York, N. Y.	4 626			4 626	
4	Bruce Cumming	Chicago, Illinois	4 004	2 984	1 010	10	
5	Mrs. Helen N. Markham	Tulsa, Oklahoma	2 367	1 867		500	
6	Jacob Gottlieb	Palm Springs, Calif.	2 310		300	2 010	
7	Roy B. David	Tulsa, Oklahoma	1 420			1 420	
8	Robert O. Alert	Tulsa, Oklahoma	1 114	524	390	200	
9	John A. Gulick	Tulsa, Oklahoma	1 012	685	127	200	
10	Miss Carolyn L. Koch	Ft. Lauderdale, Fla.	1 000		600	400	
11	Frederick W. Koch	Eureka Springs, Ark.	1 000		600	400	
12	John Joseph Koch	Ft. Lauderdale, Fla.	1 000		600	400	
13	Harold M. Parker	Tulsa, Oklahoma	810	700	110		
14	William J. Marshall	Evanston, Illinois	700			700	
15	Marvel Alert	Tulsa, Oklahoma	688	388		300	
16	Harold M. Parker, Trustee 6/9/71 M/B Harold M. Parker	U/D/T dated Tulsa, Ok.	679		569	110	
17	Dan. F. O'Rourke	Tulsa, Oklahoma	675	575		100	
18	Pershing & Company, Inc.	New York, N. Y.	674	149	100	425	
19	Merrill Lynch, Pierce, Fenner & Smith, Inc.	New York, N.Y.	620	170	100	350	
20	Clayton B. Czeskleba	Tulsa, Oklahoma	594	300	294		
21	Bruns Nordeman & Co.	New York, New York	570	360	90	120	
22	Paul Wilson	Stroud, Oklahoma	570	300		270	
23	Ernest G. Keegan	Tarrytown, N. Y.	550			550	
24	Albert J/Helen L. O'Rourke	Tulsa, Oklahoma	550	200	300	50	
25	E. F. Hutton & Co., Inc.	New York, N. Y.	520		450	70	
26	Carl Koch	Ft. Lauderdale, Fla.	500		500		
27	Paula Koch	Ft. Lauderdale, Fla.	500		500		
28	M. Richard Lipschultz, Trustee U/W of Andrew J. Gifaratti, Dec'd	Chicago, Ill.	500		100	400	
29	Ely Frank	Bronx, New York	490	490			
30	Wayne Hummer & Company	Chicago, Illinois	485	250	200	35	

* See Page 18

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 358,723 votes cast.11. Give the date of such meeting May 18, 197212. Give the place of such meeting Denver, Colorado

Cede & Company of New York had 100 First Preferred shares in their name as of December 15, 1972

See Page 18

110. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired

during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue.

Line No.	Names of all parties principally and primarily liable (a)	Finance Docket number, title, maturity date and concise description of agreement or obligation (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1	Fort Worth and Denver	Finance Docket No. 17722		
2	Railway Company (1)	First Mortgage, 4 3/8% Bonds		
3		Series 1982, due May 1, 1982	10 790 000	Sole
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16	(1) Guaranteed as to principal and interest			
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
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38				

2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Finance Docket number, title, maturity date and concise description of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Sole or joint contingent liability (d)
41	Conditional Sale Agreement dated 10-1-64)		\$ 4 243 352)	
42	" " " " 6-1-67)		1 701 648)	
43	" " " " 10-1-67)		575 000)	Sole
44	" " " " 4-1-68)	Burlington Northern Inc	2 172 988)	
45	Equipment Trust Agreement " 8-1-71)		6 075 000)	
46	Finance Docket No. 26715			
47	Equipment Trust Agreement " 4-1-72)		10 770 000	
48	Finance Docket No. 27024		\$25 537 988	
49				
50				
51				

200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the account-

ing requirements followed in column (b). The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Account or Item (a)	Balance at close of year (b)			Balance at beginning of year (c)		
CURRENT ASSETS							
1	(701) Cash.....	\$	63	521	\$	7	152
2	(702) Temporary cash investments (p. 15)	1	794	870	5	629	262
3	(703) Special deposits (p. 15)						
4	(704) Loans and notes receivable (p. 15)						
5	(705) Traffic and car-service balances—Debit.....						
6	(706) Net balance receivable from agents and conductors.....		821	696		720	710
7	(707) Miscellaneous accounts receivable.....	3	622	745	1	008	33
8	(708) Interest and dividends receivable.....		21	945		69	450
9	(709) Accrued accounts receivable (p. 15)	4	093	072	3	732	741
10	(710) Working fund advances.....		6	114		6	114
11	(711) Prepayments (p. 15)			582			964
12	(712) Material and supplies.....	1	327	298		872	486
13	(713) Other current assets (p. 15)		79	712		27	216
14	Total current assets.....	11	831	555	12	074	426
SPECIAL FUNDS							
		(a1) Total book assets at close of year	(a2) Respondent's own issues included in (a1)				
15	(715) Sinking funds (pp. 16 and 17)						
16	(716) Capital and other reserve funds (pp. 16 and 17)	\$	15	825			
17	(717) Insurance and other funds (pp. 16 and 17)		89	665		83	183
18	Total special funds.....		105	490		83	183
INVESTMENTS							
19	(721) Investments in affiliated companies (pp. 20-23)		7	657	391	7	686
20	(722) Other investments (pp. 20-23)		66	668		85	104
21	(723) Reserve for adjustment of investment in securities—Credit (p. 19, Instruction 9)						
22	Total investments (accounts 721, 722 and 723).....		7	724	059	7	772
PROPERTIES							
23	(731) Road and equipment property (pp. 30-32)		105	629	386	95	368
24	Road.....	\$	30	313	205		
25	Equipment.....		57	208	784		
26	General expenditures.....		1	573	737		
27	Other elements of investment.....		16	437	520		
28	Construction work in progress.....			96	140		
29	(732) Improvements on leased property (pp. 30-32)			87	015		41
30	Road.....	\$		87	015		
31	Equipment.....						
32	General expenditures.....						
33	Total transportation property (accounts 731 and 732).....		105	716	401	95	410
34	(735) Accrued depreciation—Road and Equipment (pp. 36 and 38)		(21	986	127)	(20	458
35	(736) Amortization of defense projects—Road and Equipment (p. 39)		(525	585)		(534	868)
36	Recorded depreciation and amortization (accounts 735 and 736).....		(22	511	712)	(20	993
37	Total transportation property less recorded depreciation and amortization (line 33 less line 36).....		83	204	689	74	416
38	(737) Miscellaneous physical property (pp. 44 and 45)			504	667		519
39	(738) Accrued depreciation—Miscellaneous physical property (pp. 44 and 45)			(91	325)		92
40	Miscellaneous physical property less recorded depreciation (account 737 less 738).....			413	342		427
41	Total properties less recorded depreciation and amortization (line 37 plus line 40).....		83	618	031	74	843
OTHER ASSETS AND DEFERRED CHARGES							
42	(741) Other assets (p. 46)		2	415	952	2	033
43	(742) Unamortized discount on long-term debt.....			249	450		253
44	(743) Other deferred charges (p. 46)			48	353		199
45	Total other assets and deferred charges.....		2	713	755	2	485
46	TOTAL ASSETS.....		105	992	890	97	259

NOTE.—See page 12 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the accounting requirements followed

in column (b). The entries in short column (a1) should reflect total book liability at close of year. The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Account or Item (a)	Balance at close of year (b)		Balance at beginning of year (c)	
CURRENT LIABILITIES					
47	(751) Loans and notes payable (p. 55)		687 492		1 448 890
48	(752) Traffic and car-service balances—Credit		387 241		385 173
49	(753) Audited accounts and wages payable		220 309		70 054
50	(754) Miscellaneous accounts payable		7 235		7 235
51	(755) Interest matured unpaid				
52	(756) Dividends matured unpaid		425 850		258 391
53	(757) Unmatured interest accrued				
54	(758) Unmatured dividends declared		3 708 000		3 903 770
55	(759) Accrued accounts payable (p. 55)		58 125		472 804
56	(760) Federal income taxes accrued (p. 56)		798 346		660 542
57	(761) Other taxes accrued (p. 56)		335 132		227 492
58	(763) Other current liabilities (p. 55)		6 627 730		7 434 351
59	Total current liabilities (exclusive of long-term debt due within one year)				
LONG-TERM DEBT DUE WITHIN ONE YEAR					
		(a1) Total issued	(a2) Held by or for respondent		
60	(764) Equipment obligations and other debt (pp. 48-51)	\$ 2 415 419	2 415 419	1 697 419	419
LONG-TERM DEBT DUE AFTER ONE YEAR					
		(a1) Total issued	(a2) Held by or for respondent		
61	(765) Funded debt unmatured	\$14 028 500	14 028 500	14 028 500	
62	(766) Equipment obligations	21 413 918	21 413 918	13 070 569	
63	(767) Receivers' and Trustees' securities	(pp. 48-51)			
64	(768) Debt in default				
65	(769) Amounts payable to affiliated companies (p. 54)				
66	Total long-term debt due after one year		35 442 418	27 099 069	069
RESERVES					
67	(771) Pension and welfare reserves (p. 57)		43 646	40 527	
68	(772) Insurance reserves (p. 57)		12 141	13 807	
69	(774) Casualty and other reserves (p. 57)		55 787	54 434	
70	Total reserves				
OTHER LIABILITIES AND DEFERRED CREDITS					
71	(781) Interest in default (p. 50)		120 210	97 542	
72	(782) Other liabilities (p. 57)				
73	(783) Unamortized premium on long-term debt		1 232 600	779 238	
74	(784) Other deferred credits (p. 57)		12 742	11 271	
75	(785) Accrued depreciation—Leased property (p. 37)		1 365 552	888 051	
76	Total other liabilities and deferred credits				
SHAREHOLDERS' EQUITY					
Capital stock (Par or stated value)					
		(a1) Total issued	(a2) Held by or for company		
77	(791) Capital stock issued—Total	\$48 000 000	48 000 000	48 000 000	
78	Common stock (p. 59)	31 000 000	31 000 000	31 000 000	
79	Preferred stock (p. 59)	17 000 000	17 000 000	17 000 000	
80	(792) Stock liability for conversion (p. 60)				
81	(793) Discount on capital stock				
82	Total capital stock		48 000 000	48 000 000	
Capital surplus					
83	(794) Premiums and assessments on capital stock (p. 61)				
84	(795) Paid-in surplus (p. 61)				
85	(796) Other capital surplus (p. 61)				
86	Total capital surplus				
Retained income					
87	(797) Retained income—Appropriated (p. 61)		16 883 512	16 883 512	
88	(798) Retained income—Unappropriated (p. 68)		(4 797 528)	(4 797 528)	
89	Total retained income		12 085 984	12 085 984	
90	Total shareholders' equity		60 085 984	60 085 984	
91	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		105 992 890	97 259 308	

NOTE—See page 12 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word "none"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (2) particulars concerning obligations for stock purchase options granted to officers and employees; and (3) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under section 168 (formerly section 124-A) of the Internal Revenue Code ----- \$ 1 475 119

(b) Estimated accumulated savings in Federal income taxes resulting from computing book depreciation under Commission rules and computing tax depreciation using the items listed below ----- \$ 7 316 065

-Accelerated depreciation since December 31, 1953, under section 167 of the Internal Revenue Code.

-Guideline lives since December 31, 1961, pursuant to Revenue Procedure 62-21.

-Guideline lives under Class Life System (Asset Depreciation Range) since December 31, 1970, as provided in the Revenue Act of 1971.

(c)(i) Estimated accumulated net income tax reduction utilized since December 31, 1931, because of the investment tax credit authorized in the Revenue Act of 1962, as amended ----- \$ 665 313

(ii) If carrier elected, as provided in the Revenue Act of 1971, to account for the investment tax credit under the deferral method, indicate the total deferred investment tax credit in account 784, other deferred credits, at beginning of year ----- \$ None

Add investment tax credits applied to reduction of current year's tax liability but deferred for accounting purposes ----- \$

Deduct deferred portion of prior year's investment tax credit used to reduce current year's tax accrual ----- \$ ()

Other adjustments (indicate nature such as recapture on early disposition) ----- \$

Total deferred investment tax credit in account 784 at close of year ----- \$

(d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 184 of the Internal Revenue Code ----- \$ None

(e) Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investments since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code ----- \$ None

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
_____	_____	_____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	\$ None

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

As recorded on books				
Item	Amount in dispute	Account Nos.		Amount not recorded
		Debit	Credit	
Per diem receivable----	\$ 3 637	741		\$ None
Per diem payable-----	-			None
Net amount-----	\$ 3 637	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	\$ None

Continued on following page

200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES-Continued

4. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts-----\$ None

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made-----\$ None

6. (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs, indicating whether or not consistent with the prior year. Company participates in Burlington Northern Pension Plan and makes regular monthly premium payment as established by actuarial studies. No change in procedure from prior year.

(b) State amount, if any, representing the excess of the actuarially computed value of vested benefits over the total of the pension fund. \$- 1 321 200

(c) Is any part of pension plan funded? Specify. Yes--X--- No-----

(i) If funding is by insurance, give name of insuring company-----

(ii) If funding is by trust agreement, list trustee(s) First Trust Company of St. Paul, St. Paul, Minnesota

Date of trust agreement or latest amendment February 8, 1973

If respondent is affiliated in any way with the trustee(s), explain affiliation None

(d) List affiliated companies which are included in the pension plan funding agreement and describe basis for allocating charges under the agreement. Note 1 below

(e)(i) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify.

Yes--X----- No-----

If yes, give number of the shares for each class of stock or other security. Note 2 below

(ii) Are voting rights attached to any securities held by the pension plan? Specify. Yes--X--- No----- If yes, who determines how stock is voted? Trustee

Notes:

1. 6(d) Burlington Northern Inc., Fort Worth & Denver Ry. Co., The Duluth Union Depot & Transfer Co., St. Louis and Kansas City Land Co., Walla Walla Valley Ry. Co.

2. 6(e)(i) Face Amount or
Number of Shares

500,000

Bonds

Burlington Northern Inc. Equip. Tr.

7.375% Ser. 3 Reg. Ctf. Due 12-1-86-NC

180,000

Minnesota Transfer Railway Co.

Sinking Fund 3.75% Reg. Bond Due 6-1-76 C

70,000.02

Trailer Train Co. 1964 Conditional Sales Agreement #2

4.80% Reg. Bd. Due 8-15-79 NC Payable in 15 equal installments commencing 8-15-65

105,000

Trailer Train Equip. Trust Ctf. 4.75%

Reg. Bond Due 11-15-78 NC

75,000

Trailer Train Equip. Trust Ctf. 4.85%

Reg. Bond Due 6-15-78-NC

17,500

Trailer Train Co. Equip. Trust 4.875%

Reg. Bond Due 1-15-82 NC

6,000

Trailer Train Co. Equipment Trust 5%

Reg. Bond Due 9-15-76-NC

40,000

Trailer Train Co. Conditional Sale Agreement #1 of 1965

4.80% Reg. Bond Due 5-15-80

Common Stock

7,200

Burlington Northern, Inc. No Par Common

3. Respondent carries with The Imperial Insurance Company Limited, (1) a service interruption policy under which it may be entitled to indemnity not to exceed \$15,808 per day and (2) a supplemental service interruption policy under which it may be entitled to indemnity not to exceed \$6,605 per day for certain work stoppage losses. In the event such losses are sustained by other railroads holding similar policies, respondent may be obligated to pay additional premiums subject to a maximum premium of (1) \$316,160 and (2) \$132,100 in each policy year.

NOTES AND REMARKS

201. ITEMS IN SELECTED CURRENT ASSET ACCOUNTS

Give brief description for each item or class of items of like description in accounts Nos. 702, "Temporary cash investments"; 703, "Special deposits"; 704, "Loans and notes receivable"; 709, "Accrued accounts receivable"; 711, Prepayments; and 713, "Other current assets," at the close of the year. Show description of the temporary cash investments, the names of depositaries for the special deposits, the character of loans and notes, with name of debtor (or class of debtors), dates of issue and maturity, and appropriate description for each class of accrued accounts receivable and for the other current assets. Show each item (or

the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)	
			\$	
1	702	<u>Temporary Cash Investments</u>		
2		U.S. Treasury Bills	194	870
3		First National Bank of Denver Certificates of Deposit	300	000
4		United Bank of Denver Certificates of Deposit	300	000
5		Colorado National Bank Repurchase Agreements	400	000
6		Colorado National Bank Repurchase Agreements- Open-End Maturity	400	000
7		Colorado National Bank Shares, Inc - Notes	200	000
8		Total Account 702	1 794	870
9				
10				
11	709	<u>Accrued Accounts Receivable</u>		
12		Unreported Interline Traffic - Freight	2	140 000
13		Other Companies and Individuals	110	909
14		Anticipated Bills - Miscellaneous	1	000 163
15		Estimated Car Service - Receivable	824	000
16		Other Items, each less than \$100,000	18	000
17		Total Account 709	4	093 072
18				
19	711	<u>Pre-Payments</u>		
20		Other items, each less than \$100,000		582
21		Total Account 711		582
22				
23				
24				
25	713	<u>Other Current Assets</u>		
26		Other items, each less than \$100,000	79	712
27		Total Account 713	79	712
28				
29				
30				
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32				
33				
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35				
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45				

204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS

Give the particulars called for with respect to reserve funds included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

In column (b) give the name by which the fund is designated in the respondent's records; the kind of fund, such as sinking, capital, property

insurance, pension, and relief; the rate of interest (if any); and the date of maturity.

Insert totals separately for each account. Such totals of columns (g) and (j) should be the same as those stated in short columns (b₁) and (b₂), respectively, in the comparative general balance sheet statement.

Entries in column (g) should be the sums of corresponding entries in

Line No.	Account No.	Name, kind, and purpose of fund	Name of trustee or depository	Balance at beginning of year—Book value	
	(a)	(b)	(c)	(d)	
1	716	Deposits in Lieu of Mortgaged	Held by First National City Bank	\$	
2		Property Sold	of New York, Trustee		
3			under General Mortgage		-
4		Deposits in Lieu of Mortgaged	Held by Colorado National Bank		
5		Equipment Destroyed	Denver, Trustee		-
6					-
7					
8	717	Insurance and Other Funds	Deposit with Department of Revenue,		
9			State of Colorado, to guarantee		
10			payment of ton mile tax		45
11					
12			Deposit with Barclay's Bank Ltd, of		
13			Nassau, Bahamas to cover service		
14			interruption insurance	27	706
15					
16			Deposit with Colorado National Bank		
17			of Denver to cover Colorado and		
18			Southern Lines Insurance Fund	55	432
19				83	183
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
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39					
40					
41					
42					
43					
44					
45					
46					
47					
48					
49					
50					
51					
52					
			TOTAL	83	183

¹Includes income of \$ None earned on earmarked incentive per diem funds.

Notes pertaining to Page 108:

* Trustee under First and Refunding Mortgage of former Chicago, Burlington and Quincy Railroad Company, now Burlington Northern, Inc., under which the stock is pledged as collateral.

Efforts to obtain the name of the beneficial owner of these 100 shares have been unsuccessful and, therefore, these 100 shares were not considered in determining the thirty largest holders.

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 205 AND 206

1. Schedules 205 and 206 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year specifically as investments including obligations of the United States, of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the par value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol	Kind of industry
I	Agriculture, forestry, and fisheries.
II	Mining.
III	Construction.
IV	Manufacturing.
V	Wholesale and retail trade.
VI	Finance, insurance, and real estate.
VII	Transportation, communications, and other public utilities.
VIII	Services.
IX	Government.
X	All other.

6. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

9. Any balance in account 723, Reserve for adjustment of investment in securities - Credit, shall be disclosed by footnote to the securities against which such reserves were established.

205. INVESTMENTS IN AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 19, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise

encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19..... to 19....." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR				
						FAIR VALUE OF AMOUNT HELD AT CLOSE OF YEAR				
						Pledged	Unpledged	In sinking, insurance, and other funds	Total per value	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	
1	721	A-1	VII	Denver Union Terminal Ry. #	16 2/3	\$ 5 000				\$ 5 000
2	"	"	"	Fort Worth & Denver Ry.	99.9		9 241 208			9 241 208
3	"	"	"	Fort Worth & Denver Ry. Scrip			88			88
4	"	"	"	Galveston Terminal Ry.	50.0		12 500			12 500
5	"	"	"	Pueblo Union Depot & RR #	25.0	10 150				10 150
6	"	"	"	Reorganization Scrip - C&S			90			90
7	"	"	"	Pullman Company			10 010			10 010
8				Total A-1		15 150	9 263 896			9 279 046
9	721	A-3	X	Denver Mkt & Prod Term'l, Inc.	20.0		50 000			50 000
10				Total A-3			50 000			50 000
11				Total Class A		15 150	9 313 896			9 329 046
12	721	B-1	VII	Fort Worth & Denver Ry.			1 877 000			1 877 000
13				Total B-1			1 877 000			1 877 000
14				Total Class B			1 877 000			1 877 000
15	721	D-1	VII	Railway Express Agency, Inc.			86 747			86 747
16				Total D-1			86 747			86 747
17				Total Class D			86 747			86 747
18	721	E-1	VII	Denver Union Terminal Ry.						
19	"	"	"	Fort Worth & Denver Ry.						
20	"	"	"	Galveston Terminal Ry.						
21	"	"	"	Pueblo Union Depot RR						
22				Total E-1						
23	721	E-3	X	Denver Mkt & Prod Term'l, Inc.						
24				Total E-3						
25				Total Class E						
26										
27										
28										
29										
30										
31										
32										
33										
34				# (d) Pledged with the First National City Bank						
35				of New York, Trustee, under General Mortgage						
36										
37				Column (e) Particulars of Joint Control on Page 62						
38										
39										
40										
41										
42										
43										
44										
45										
46										
47										
48										
49				Grand Total Account 721		15 150	11 277 643			11 292 793

205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

6. If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

7. For nonpar stock, show the number of shares in lieu of the par value in columns (f), (g), (h), (i), (k), and (m).

8. In reporting advances, columns (f), (g), (h), (i), (k), and (m) should be left blank. If any advances are pledged, give particulars in a footnote.

9. Particulars of investments made, disposed of, or written down during

the year should be given in columns (k) to (o), inclusive. If the cost of any investment made during the year differs from the book value reported in column (l), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (n), which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

10. This schedule should not include securities issued or assumed by respondent.

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR			DIVIDENDS OR INTEREST DURING YEAR			Line No.
Total book value			Par value	Book value		Par value	Book value		Selling price	Rate	Amount credited to income	
(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	(v)
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	%	\$	
5 000												1
2 364 845												2
71												3
14 808												4
10 150												5
40												6
28 028												7
2 422 942												8
50 000												9
50 000												10
2 472 942												11
1 416 458										4 3/8	82 119	12
1 416 458											82 119	13
1 416 458											82 119	14
86 747											None	15
86 747												16
86 747												17
662 251					20 000			20 000				18
2 324 950		300 000		300 000				300 000				19
381 383					4 384			4 384				20
128 124												21
3 496 708		300 000		324 384				324 384				22
184 536				5 123				5 123				23
184 536				5 123				5 123				24
3 681 244		300 000		329 507				329 507				25
												26
												27
												28
												29
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												46
												47
7 657 391		300 000		329 507				329 507			82 119	48
												49

205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR									
						FAIR VALUE OF AMOUNT HELD AT CLOSE OF YEAR									
						Pledged		Unpledged		In sinking, insurance, and other funds		Total per value			
	(a)	(b)	(c)	(d)	(e)						(h)				(i)
80					%	\$		\$		\$		\$		\$	
81															
82															
83															
84															
85															
86															
87															
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105															
106															
107															

205. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR						INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR												DIVIDENDS OR INTEREST DURING YEAR				Line No.
Total book value			Par value			Book value			Par value				Book value				Selling price				Rate	Amount credited to income			
(j)			(k)			(l)			(m)				(n)				(o)				(p)	(q)			
\$			\$			\$			\$			\$			\$			\$			%	\$			
																									50
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206. OTHER INVESTMENTS

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of others than affiliated companies, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 722, "Other investments"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 19, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c). Investment in U. S. Treasury obligations may be reported as one item.

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19..... to 19....." In making entries in this column, abbreviations

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR							
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
					Pledged (e)		Unpledged (f)		In sinking, insurance, and other funds (g)		Total par value (h)	
(a)	(b)	(c)	(d)		\$		\$		\$		\$	
722	A-3	VII	Poudre Valley Rural Electric Assoc					5				5
2		X	Greeley Irrigation Company					25				25
3	"	"	Josh Ames Ditch Company					530				530
4	"	"	New Cache LaPoudre Irrigating Co					213				213
5	"	"	Cache LaPoudre Reservoir Co					240				240
6			Total A-3				1	013			1	013
7			Total Class A				1	013			1	013
722	C-3	VII	Directors Notes				1	300			1	300
9	722	X	Fountain Sand and Gravel Co*									
10	"	"	Sterlo Corporation #									
11			Total C-3				1	300			1	300
12			Total Class C				1	300			1	300
13												
14												
15												
16												
17				* Promissory Note dated July 1, 1968								
18				# Agreement for installment purchase of land								
19												
20												
21												
22												
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24												
25												
26												
27												
28												
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49												
50												
51												
52												
53				Grand Total Account 722			2	313			2	313

206. OTHER INVESTMENTS—Continued

In common use in standard financial publications may be used where necessary on account of limited space.

6. For nonpar stock, show the number of shares in lieu of the par value in columns (e), (f), (g), (h), (j), and (l).

7. In reporting advances, columns (e), (f), (g), (h), (j), and (l) should be left blank. If any advances are pledged, give particulars in a footnote.

8. Particulars of investments made, disposed of, or written down during the year should be given in columns (j) to (n), inclusive. If the cost of any investment made during the year differs from the book value reported in column (k), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (m) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR		Line No.
Total book value (i)			Par value (j)		Book value (k)	Par value (l)		Book value (m)		Selling price (n)		Rate (o) %	Amount credited to income (p)	
\$			\$		\$	\$		\$		\$			\$	
	5													1
	110													2
	53													3
	4 800													4
	5 400													5
	10 368													6
	10 368													7
	1 300													8
								15 436		15 436	6.0		687	9
	55 000							3 000		3 000				10
	56 300							18 436		18 436			687	11
	56 300							18 436		18 436			687	12
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	66 668							18 436		18 436			687	53

206. OTHER INVESTMENTS—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR											
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR											
					Pledged			Unpledged			In sinking, insurance, and other funds			Total par value		
	(a)	(b)	(c)	(d)	(e)			(f)			(g)			(h)		
					\$			\$			\$			\$		
54																
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206. OTHER INVESTMENTS—Concluded

INVESTMENTS AT CLOSE OF YEAR				INVESTMENTS MADE DURING YEAR						INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR												DIVIDENDS OR INTEREST DURING YEAR				Line No.
Total book value				Par value			Book value			Par value			Book value			Selling price			Rate	Amount credited to income						
(l)				(j)			(k)			(i)			(m)			(n)			(o)	(p)						
\$				\$			\$			\$			\$			\$			%	\$						
																							64			
																							65			
																							66			
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209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under

the provisions of Part 1 of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.
2. This schedule should include all securities, open account advances, and other intangible

Line No.	Class No. (a)	Name of issuing company and security or other intangible thing in which investment is made (b)	INVESTMENTS AT CLOSE OF YEAR						INVESTMENTS MADE DURING YEAR					
			Total par value (c)			Total book value (d)			Par value (e)			Book value (f)		
			\$			\$			\$			\$		
1														
2														
3														
4														
5														
6														
7														
8														
9														
10														
11		None												
12														
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NOTES AND REMARKS

209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES—Continued

property owned or controlled by nonreporting companies shown in schedules 104A, 104B, and 205, as well as those owned or controlled by any other organization or individual whose action respondent is able to determine.

3. Investments in U.S. Treasury obligations may be combined in a single item.

4. Column (a), Class No., should show classifications as provided in instructions 3 and 4, page 19.

INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR									Names of subsidiaries in connection with things owned or controlled through them (j)	Line No.
Par value (g)			Book value (h)			Selling price (i)				
\$			\$			\$				
										2
										3
										4
										5
										6
										7
										8
										9
										10
										11
										12
								None		13
										14
										15
										16
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										19
										20
										21
										22
										23
										24
										25

None

NOTES AND REMARKS

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 32)

Line No.	Account (a)	Balance at beginning of year (b)		Expenditures during the year for original road and equipment, and road extensions (c)		Expenditures during the year for purchase of existing lines, reorganizations, etc. (d)	
1	(1) Engineering.....		797 256				
2	(2) Land for transportation purposes.....	1	703 141				
3	(2½) Other right-of-way expenditures.....		12 695				
4	(3) Grading.....	6	252 374				
5	(5) Tunnels and subways.....						
6	(6) Bridges, trestles, and culverts.....	3	978 132				
7	(7) Elevated structures.....						
8	(8) Ties.....	2	489 870				
9	(9) Rails.....	4	089 326				
10	(10) Other track material.....	2	714 352				
11	(11) Ballast.....	1	352 453				
12	(12) Track laying and surfacing.....	1	888 224				
13	(13) Fences, snowsheds, and signs.....		249 009				
14	(16) Station and office buildings.....	1	118 651				
15	(17) Roadway buildings.....		38 902				
16	(18) Water stations.....		4 046				
17	(19) Fuel stations.....		35 222				
18	(20) Shops and enginehouses.....		619 698				
19	(21) Grain elevators.....						
20	(22) Storage warehouses.....						
21	(23) Wharves and docks.....						
22	(24) Coal and ore wharves.....						
23	(25) TOFC/COFC terminals.....		23 811				
24	(26) Communication systems.....		396 740				
25	(27) Signals and interlockers.....		435 564				
26	(29) Power plants.....		18 525				
27	(31) Power-transmission systems.....		34 875				
28	(35) Miscellaneous structures.....		41 196				
29	(37) Roadway machines.....		516 743				
30	(38) Roadway small tools.....		10 685				
31	(39) Public improvements—Construction.....		817 160				
32	(43) Other expenditures—Road.....		4 276				
33	(44) Shop machinery.....		341 676				
34	(45) Power-plant machinery.....		1 555				
35	Other (specify and explain).....						
36	Total expenditures for road.....	29	986 157				
37	(52) Locomotives.....	15	724 088				
38	(53) Freight-train cars.....	27	551 309				
39	(54) Passenger-train cars.....						
40	(55) Highway revenue equipment.....						
41	(56) Floating equipment.....						
42	(57) Work equipment.....		236 069				
43	(58) Miscellaneous equipment.....		280 415				
44	Total expenditures for equipment.....	43	791 881				
45	(71) Organization expenses.....						
46	(76) Interest during construction.....	1	294 138				
47	(77) Other expenditures—General.....		280 128				
48	Total general expenditures.....	1	574 266				
49	TOTAL.....	75	352 304				
50	(80) Other elements of investment (p. 33).....	20	026 699				
51	(90) Construction work in progress.....		31 078				
52	GRAND TOTAL.....	95	410 081				

RAILROAD CORPORATIONS—OPERATING—A.

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 211 ON PAGES 30 and 31

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in account No. 731, "Road and Equipment Property," and account No. 732, "Improvements on Leased Property," classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. The balances, by primary accounts, should, insofar as known, be stated in column (b) and all changes made during the year should be analyzed in columns (c) to (h), inclusive. Column (j) is the aggregate of columns (b) to (h), inclusive. Grand totals of columns (b) and (j) should equal the sum of accounts 731 and 732 for the respective periods; if not, full explanation should be made in a footnote.

2. In column (c) are to be shown disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in Instruction 2-1, "Items to be charged," of the Uniform System of Accounts for Railroad Companies, for such items.

3. In column (d) is to be shown the cost of a railway or portion thereof, acquired as an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.

4. In columns (e) and (f), should be included all entries covering expenditures for additions and betterments, as defined, whether replacing other property or not.

5. In column (f) show particulars for improvements made on property held under lease or other form of long-term contract and not charged to the owning company.

6. In columns (g) and (h) should be entered all credits representing property sold, abandoned, or otherwise retired.

7. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially included; also the transfer of prior year. Debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of \$100,000.

8. If during the year an individual charge of \$100,000 or more was made to account No. 2, "Land for transportation purposes," state in a footnote the cost, location, area, and other details which will identify the property.

9. Report on line 35 amounts not includible in the primary road accounts. The items reported should be briefly identified and explained under "Notes and Remarks," below. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

10. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving termini and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.

11. If an amount of less than \$500 is used as the minimum debit or credit for additions and betterments to property investment accounts as provided for in Instruction 2-2, of the Uniform System of Accounts for Railroad Companies, state in a footnote the amount used.

NOTES AND REMARKS

211A. OTHER ELEMENTS OF INVESTMENT

1. Give particulars and explanation of all entries in account No. 80, "Other elements of investment," during the year.

column (d) were charged. If more than one contra account is involved in an item, the amount applicable to each account and total for the item should be shown.

2. In column (b) show the account number to which the entries in column (c) were credited and the account number to which the entries in

Line No.	Item (a)	Contra account number (b)	Charges during the year (c)			Credits during the year (d)		
			\$			\$		
1	To clear from Account 80 prior years 1966-1970 and 197.2% of							
2	1972 estimated retirements plus the portion of net income in							
3	excess of dividends declared as per authority Mr. Paolo's							
4	letter of October 30, 1964, File AA-DB.	616				3	589	179
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								
23								
24								
25								
26								
27								
28								
29								
30								
31								
32								
33								
34								
35								
36								
37								
38								
39								
40								
41								
42								
43								
44								
45								
46								
47								
48								
49								
50								
51								
52								
53								
	TOTALS.....	XXX				3	589	179
	NET CHANGES..	XXX				3	589	179

211B. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 30 and 39 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be

shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2 1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account	OWNED AND USED				LEASED FROM OTHERS			
		DEPRECIATION BASE		Annual composite rate (percent)	(d)	DEPRECIATION BASE		Annual composite rate (percent)	(g)
		At beginning of year (b)	At close of year (c)			At beginning of year (e)	At close of year (f)		
	(a)	\$	\$		%	\$	\$		%
1	ROAD								
2	(1) Engineering	730 101	798 451	80					
3	(2 1/2) Other right-of-way expenditures	7 566	7 566	1	80				
4	(3) Grading	322 905	323 716	2	10				
5	(5) Tunnels and subways								
6	(6) Bridges, trestles, and culverts	3 693 209	3 718 305	2	35				
7	(7) Elevated structures								
8	(13) Fences, snowsheds, and signs	237 125	237 125	4	70	@			
9	(16) Station and office buildings	1 038 573	1 017 079	2	40				
10	(17) Roadway buildings	29 726	16 717	2	30				
11	(18) Water stations	4 046	4 046	2	95	@			
12	(19) Fuel stations	32 936	34 023	3	55				
13	(20) Shops and enginehouses	590 168	593 247	2	00				
14	(21) Grain elevators								
15	(22) Storage warehouses								
16	(23) Wharves and docks								
17	(24) Coal and ore wharves								
18	(25) TOFC/COFC terminals	23 811	23 811	2	40				
19	(26) Communication systems	390 643	390 197	1	95				
20	(27) Signals and interlockers	413 937	406 325	2	90				
21	(29) Power plants	18 525	18 525	2	55	@			
22	(31) Power transmission systems	33 306	33 306	3	70	@			
23	(35) Miscellaneous structures	41 196	41 196	3	95				
24	(37) Roadway machines	517 591	642 319	9	60	@			
25	(39) Public improvements—Construction	538 366	545 834	1	57				
26	(44) Shop machinery	341 677	345 646	2	55				
27	(45) Power-plant machinery	1 555	1 555	2	80	@			
28	All other road accounts								
29	Amortization (other than defense projects)								
30	Total road	9 006 962	9 198 989	1	81				
31	EQUIPMENT								
32	(52) Locomotives	15 724 087	21 567 721	4	67	#			
33	(53) Freight-train cars	27 533 095	35 057 355	2	42				
34	(54) Passenger-train cars								
35	(55) Highway revenue equipment								
36	(56) Floating equipment								
37	(57) Work equipment	236 055	213 082						
38	(58) Miscellaneous equipment	280 416	366 941	8	80				
39	Total equipment	43 773 653	57 205 099	3	30				
40	GRAND TOTAL	52 780 615	66 404 088	X X	X X			X X	X X

Depreciation base for Account 1 includes non-depreciable property

#(52) Diesel Electric Switchers 3.80

Diesel Electric Road 4.75 Composite 4.67

@ See footnote Page 35

211C. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includible in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 29 and 30 of this column

show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	DEPRECIATION BASE				Annual composite rate (percent) (d)
		Beginning of year (b)		Close of year (c)		
1	ROAD	\$		\$		
2	(1) Engineering.....					
3	(2½) Other right-of-way expenditures.....					
4	(3) Grading.....					
5	(5) Tunnels and subways.....					
6	(6) Bridges, trestles, and culverts.....					
7	(7) Elevated structures.....					
8	(13) Fences, snowsheds, and signs.....					
9	(16) Station and office buildings.....					
10	(17) Roadway buildings.....					
11	(18) Water stations.....					
12	(19) Fuel stations.....					
13	(20) Shops and enginehouses..... None					
14	(21) Grain elevators.....					
15	(22) Storage warehouses.....					
16	(23) Wharves and docks.....					
17	(24) Coal and ore wharves.....					
18	(25) TOFC/COFC terminals.....					
19	(26) Communication systems.....					
20	(27) Signals and interlockers.....					
21	(29) Power plants.....					
22	(31) Power transmission systems.....					
23	(35) Miscellaneous structures.....					
24	(37) Roadway machines.....					
25	(39) Public improvements—Construction.....					
26	(44) Shop machinery.....					
27	(45) Power-plant machinery.....					
28	All other road accounts.....					
29	Total road.....					
30	EQUIPMENT					
31	(52) Locomotives.....					
32	(53) Freight-train cars.....					
33	(54) Passenger-train cars.....					
34	(55) Highway revenue equipment.....					
35	(56) Floating equipment..... None					
36	(57) Work equipment.....					
37	(58) Miscellaneous equipment.....					
38	Total equipment.....					
39	GRAND TOTAL.....					xx xx

@ Depreciation accruals have been discontinued on Accounts 18, 29 and 45 per authority
Mr. M. Paolo's letter dated October 31, 1962, File D-L; Accounts 31 and 37 per authority
Mr. M. Paolo's letter dated July 28, 1967, File ACU-J; and Account 13 per authority
Mr. M. Paolo's letter dated April 29, 1968, File ACU-J

211D. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 211F for the reserve relating to road and equipment owned but not used by the respondent.) If any

entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 29.

Line No.	Account	Balance at beginning of year			CREDITS TO RESERVE DURING THE YEAR						DEBITS TO RESERVE DURING THE YEAR						Balance at close of year		
					Charges to operating expenses			Other credits			Retirements			Other debits					
	(a)	(b)			(c)			(d)			(e)			(f)			(g)		
		\$			\$			\$			\$			\$			\$		
1	ROAD																		
2	(1) Engineering	487	175		5	943					(221)						493	339	
3	(2½) Other right-of-way expenditures		959			136											1	095	
4	(3) Grading	221	167		6	785											227	952	
5	(5) Tunnels and subways																		
6	(6) Bridges, trestles, and culverts	3	325	647		87	193				131						3	412	709
7	(7) Elevated structures																		
8	(13) Fences, snow sheds, and signs	239	350											2	225	#	237	125	
9	(16) Station and office buildings	470	586		24	780					2	594					492	72	
10	(17) Roadway buildings	2	863			567		19	619	#	13	009					10	040	
11	(18) Water stations	28	295											24	329	#	3	966	
12	(19) Fuel stations	(1	708)		1	183		21	408	#	468						20	415	
13	(20) Shops and enginehouses	413	232		11	814											425	046	
14	(21) Grain elevators																		
15	(22) Storage warehouses																		
16	(23) Wharves and docks																		
17	(24) Coal and ore wharves																		
18	(25) TOFC/COFC terminals	5	465			605											6	070	
19	(26) Communication systems	210	513		7	649											218	162	
20	(27) Signals and interlockers	260	579		12	778					34						273	323	
21	(29) Power plants	20	649											2	124	#	18	525	
22	(31) Power-transmission systems	38	034											5	503	#	32	531	
23	(35) Miscellaneous structures	37	454		1	594					(555)						39	603	
24	(37) Roadway machines	389	040								4	285					384	755	
25	(39) Public improvements—Construction	77	910		8	508					2	647					83	771	
26	(44) Shop Machinery *	189	455		8	965		4	867	#	14	530					188	757	
27	(45) Power-plant machinery *	13	202											11	713	#	1	489	
28	All other road accounts																		
29	Amortization (other than defense projects)																		
30	Total road	6	429	867	178	500		45	894		36	922		45	894		6	571	445
31	EQUIPMENT																		
32	(52) Locomotives	7	397	177		913	368				6	100					8	304	445
33	(53) Freight-train cars	6	323	719		760	844				229	330					6	855	233
34	(54) Passenger-train cars																		
35	(55) Highway revenue equipment																		
36	(56) Floating equipment																		
37	(57) Work equipment	179	783								35	375					144	408	
38	(58) Miscellaneous equipment	128	002		28	707					46	113					110	596	
39	Total equipment	14	028	681	1	702	919				316	918					15	414	682
40	GRAND TOTAL	20	458	548	1	881	419		45	894	353	840		45	894		21	986	127

*Chargeable to account 305.

Schedule 211D - Column (c)	1 881 419	
Account 266 - Road Property Depreciation		171 006
Account 305 - Shop Machinery Depreciation		8 965
Account 331 - Equipment Depreciation		1 702 919
Account 785 - Depreciation on Leased Property	1 471	
	1 882 890	1 882 890

Reconciliation of various depreciation reserves

211E. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includible in operating expenses of the responder.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

Line No.	Account	Balance at beginning of year:			CREDITS TO RESERVE DURING THE YEAR						DEBITS TO RESERVE DURING THE YEAR						Balance at close of year		
					Charges to operating expenses (c)			Other credits (d)			Retirements (e)			Other debits (f)					
(a)	(b)			(c)			(d)			(e)			(f)			(g)			
		\$			\$			\$			\$			\$			\$		
1	ROAD	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
2	(1) Engineering.....																		
3	(24) Other right-of-way expenditures.....																		
4	(3) Grading.....																		
5	(5) Tunnels and subways.....																		
6	(6) Bridges, trestles, and culverts.....																		
7	(7) Elevated structures.....																		
8	(13) Fences, snow sheds, and signs.....																		
9	(16) Station and office buildings.....	11	271			1	471											12	742
10	(17) Roadway buildings.....																		
11	(18) Water stations.....																		
12	(19) Fuel stations.....																		
13	(20) Shops and enginehouses.....																		
14	(21) Grain elevators.....																		
15	(22) Storage warehouses.....																		
16	(23) Wharves and docks.....																		
17	(24) Coal and ore wharves.....																		
18	(25) TOFC/COFC terminals.....																		
19	(26) Communication systems.....																		
20	(27) Signals and interlockers.....																		
21	(29) Power plants.....																		
22	(31) Power-transmission systems.....																		
23	(35) Miscellaneous structures.....																		
24	(37) Roadway machines.....																		
25	(39) Public improvements—Construction.....																		
26	(44) Shop machinery*.....																		
27	(45) Power-plant machinery*.....																		
28	All other road accounts.....																		
29	Total road.....	11	271			1	471											12	742
30	EQUIPMENT	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
31	(52) Locomotives.....																		
32	(53) Freight-train cars.....																		
33	(54) Passenger-train cars.....																		
34	(55) Highway revenue equipment.....																		
35	(56) Floating equipment.....																		
36	(57) Work equipment.....																		
37	(58) Miscellaneous equipment.....																		
38	Total equipment.....	11	271			1	471											12	742
39	GRAND TOTAL.....																		

*Chargesable to account 305.

211F. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others, the depreciation charges for which are not includible in operating expenses

of the respondent. (See schedule 211D for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

Line No.	Account (a)	Balance at beginning of year (b)			CREDITS TO RESERVE DURING THE YEAR						DEBITS TO RESERVE DURING THE YEAR						Balance at close of year (g)		
					Charges to others (c)			Other credits (d)			Retirements (e)			Other debits (f)					
		\$			\$				\$				\$				\$		
1	ROAD																		
2	(1) Engineering																		
3	(2½) Other right-of-way expenditures																		
4	(3) Grading																		
5	(5) Tunnels and subways																		
6	(6) Bridges, trestles, and culverts																		
7	(7) Elevated structures																		
8	(13) Fences, snow sheds, and signs																		
9	(16) Station and office buildings																		
10	(17) Roadway buildings																		
11	(18) Water stations																		
12	(19) Fuel stations																		
13	(20) Shops and enginehouses																		
14	(21) Grain elevators							None											
15	(22) Storage warehouses																		
16	(23) Wharves and docks																		
17	(24) Coal and ore wharves																		
18	(25) TOFC/COFC terminals																		
19	(26) Communication systems																		
20	(27) Signals and interlockers																		
21	(29) Power plants																		
22	(31) Power-transmission systems																		
23	(35) Miscellaneous structures																		
24	(37) Roadway machines																		
25	(39) Public improvements—Construction																		
26	(44) Shop machinery																		
27	(45) Power-plant machinery																		
28	All other road accounts																		
29	Total road																		
30	EQUIPMENT																		
31	(52) Locomotives																		
32	(53) Freight-train cars																		
33	(54) Passenger-train cars							None											
34	(55) Highway revenue equipment																		
35	(56) Floating equipment																		
36	(57) Work equipment																		
37	(58) Miscellaneous equipment																		
38	Total equipment																		
39	GRAND TOTAL																		

211G. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Accrued amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the

year and all credits and debits during the year in reserve account No. 736, "Accrued amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000 or more, or by single entries as "Total road" in line 28. If

reported by projects, each project should be briefly described, stating kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained.

Line No.	Description of property or account (a)	BASE								RESERVE							
		Debits during year (b)				Credits during year (c)				Adjustments (d)				Credits during year (f)			
		\$	XX	XX	XX	\$	XX	XX	XX	\$	XX	XX	XX	\$	XX	XX	XX
1	ROAD:																
2																	
3	Minor items, 29 in number					7	028									7	028
4	Each less than \$100,000																165 172
5																	
6																	
7	Standardizing narrow gauge line																
8	N.C. No. WDN-28528 dated																131 833
9	February 1, 1944 and June 8, 1945																
10																	
11																	
12																	
13	Extending and enlarging freight																
14	yards																221 587
15	N.C. No. 7071 dated June 25, 1946																
16																	
17																	
18																	
19																	
20																	
21																	
22																	
23																	
24																	
25																	
26																	
27																	
28	TOTAL ROAD					7	028									7	028
29	EQUIPMENT:																
30	(52) Locomotives																
31	(53) Freight-train cars					2	255									2	255
32	(54) Passenger-train cars																6 993
33	(55) Highway revenue equipment																
34	(56) Floating equipment																
35	(57) Work equipment																
36	(58) Miscellaneous equipment																
37	TOTAL EQUIPMENT					2	255									2	255
38	GRAND TOTAL					9	283									9	283

NOTES AND REMARKS

2111. UNIT COST OF EQUIPMENT INSTALLED DURING THE YEAR

1. Give particulars as requested, separately, for the various classes of new units and rebuilt units of equipment installed by respondent during the year. If information regarding the cost of any units installed is not complete at time of filing of report, the units should be omitted, but reference to the number of units omitted should be given in a footnote, the details as to cost to be given in the report of the following year. The cost of units under construction at the close of the year should not be reflected in this schedule even though part of the cost appears in the property account for the year. Indicate in column (c) whether an installation represents equipment purchased, (P), built or rebuilt by contract in outside railroad shops, (C), or built or rebuilt in company or system shops, (S).

2. In column (a) list each class or type of locomotive unit, car, or TOFC/COFC equipment on a separate line. By class is meant the standard classification used to distinguish types of locomotive units, freight cars or other equipment, adopted by the Association of American Railroads, and should include physical characteristics requested by Schedule 417. Locomotive units should be identified as to power source, wheel arrangement, and horsepower per unit, and cars should be identified as to special construction or service characteristics, such as Multiple purpose diesel locomotive A units (B-Bx 2500 HP,

Aluminum covered hopper cars, LO, Steel boxcars—special service, XAP, etc.; for TOFC/COFC show type of equipment as enumerated in Schedule 417, lines 70-81, and type of construction.

3. In column (c) show the total weight in tons of 2,000 pounds. The weight of the equipment acquired should be the weight empty.

4. The cost should be the complete cost as entered on the ledger, including foreign line freight charges and handling charges.

5. Data for this schedule should be confined to the units reportable in columns (c), (e), (p), and (r) of schedule 417, showing returns for new units in the upper section of this schedule and showing returns for rebuilt units acquired and rebuilt units rewritten into respondent's property investment account in the lower section. The term "new" as used herein shall refer to and mean a unit or units placed in service for the first time on any railroad.

6. All unequipped box cars acquired in whole or in part with incentive per diem funds should be reported on separate lines and appropriately identified by footnote or sub-heading.

NEW UNITS

Line No.	Class of equipment (a)	Number of units (b)	Total weight (tons) (c)	Total cost (d)	Method of acquisition (see instructions) (e)
1	3000 HP SD 40-2 Diesel Electric Locomotives <i>Multiple purpose "B-C"</i>	18	3 224	\$ 5 840 822	P
2	100 Ton Gondola M-312	150	4 725	2 138 181	P
3	100 Ton Mill-type Gondola G-412	50	1 675	803 277	P
4	70 Ton Bulkhead Flat Car F-113	100	3 250	1 611 989	P
5	100 Ton Insulated Box Cars B-206	100	4 950	2 910 197	P
6	All Steel Caboose	10	265	295 416	P
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30	TOTAL	428	x x x x	13 599 882	x x x x

REBUILT UNITS

41	Gondola G-422	1	31	472	S
42	Box B-100	1	22	346	S
43	Box B-100	1	22	335	S
44	Box B-100	1	22	346	S
45	Box B-100	1	22	346	S
46	Box B-100	1	22	346	S
47	Box B-100	1	22	346	S
48					
49	CB&Q Flat F-102	1	25	863	S
50					
51					
52					
53					
54	TOTAL	8	x x x x	3 400	x x x x
55	GRAND TOTAL	436	x x x x	13 603 282	x x x x

211N-1. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE (SEE INSTRUCTION 2)

1. Give particulars, as requested, of the investment in transportation property at the close of the year, as related to "Net railway operating income," of the respondent for the year.

2. The term "Investment in railway property used in transportation service" means the aggregate of property owned, and property not owned but used by the respondent, in transportation service, (a) the investment in which is represented in accounts 731 and 732 of the respondent, including operating, lessor, and inactive railroads, (b) road and equipment property leased to or from others, the rentals of which are included in accounts 509 and 542, (c) equipment owned or leased, the lease-rental from which is included in accounts 503 to 507, inclusive, of the respondent, minus (d) investment in property leased to others the lease-rental from which is included in account 509. It does not include investment of others in equipment used by the respondent, rent for which is included in accounts 536 to 540, inclusive, nor does it include investment of other carriers in property jointly used by the respondent, such as trackage rights, rent for which is included in account 541 of the respondent. In column (a), classify each company in this schedule as respondent (R), lessor railroad (L), inactive or proprietary company (P), and other leased properties (O).

3. In columns (a) to (c), inclusive, first show the data requested for the respondent (R); next the data for companies whose entire properties are used in transportation service of the respondent, divided between lessor (L) and proprietary (P) companies, followed by data for carriers and others (O), portions of whose property are used in transportation service of the respondent.

Show a total for each class of company. Then show, as deductions, data for transportation property leased to carriers and others, rentals from which are included in account 509.

4. In column (c) line-haul carriers should report the miles of road used in line-haul service, and switching and terminal companies should report the miles of all tracks owned.

5. In column (d) show the amount applicable in accounts 731 and 732 on the books of the companies whose names appear in column (b). Values of property of other carriers segregated by estimate or otherwise should correspond in amount to the deductions made by the owners in their reports. If separate value is not available, explanation should be given. Differences between the amounts in column (d) of this schedule and the amounts shown in column (c), line 33, on the asset side of the comparative general balance sheet of each individual railway should be explained in a footnote. Book value included in accounts 731 and 732 of the owner should be reported in column (d) in reference to the investment of the respondent in the securities of the owner unless a good reason can be given for the contrary. Methods of estimating (by capitalizing rentals at 6 percent or otherwise) value of property of private owners, or portions of property of other carriers, should be explained.

6. In column (e) show the amount of depreciation and amortization accrued as of the close of the year in accounts 735, 736 and 785 that is applicable to the property of the carriers whose names are listed in column (b), regardless of where the reserves therefor are recorded.

Line No.	Class (See Ins. 2) (a)	Name of company (b)	Miles of road owned (See Ins. 4) (c)		Investment in property (See Ins. 5) (d)			Depreciation and amortization of defense projects (See Ins. 6) (e)		
					\$			\$		
1	R	The Colorado and Southern Railway Company	589	30	105	716	401	22	524	454
2										
3	O	Deduct - Leased to Others								
4		Burlington Northern Inc., Main Line Wendover,								
5		Wyoming to Orin Junction, Wyoming	31	27	1	485	618			
6										
7										
8										
9										
10										
11										
12										
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39										
40										
41										
42										
43										
44										
45										
46										
47										
48										
49										
50		TOTAL	558	03	104	230	783	22	524	454

211N-2. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE—Continued

1. In columns (b) through (e) give, by primary accounts, the amount of investment at the close of the year in property of respondent and each group or class of companies and properties.

2. The amounts for respondent and for each group or class of companies and properties on line 53 herein, should correspond with the amount for respondent and with the aggregate amounts for each class of company and properties shown in schedule 211N-1 on page 42. Continuing records shall be maintained by respondent of the primary property accounts separately for each company or property included in this schedule.

3. Report on line 35 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property

leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers under "Notes and Remarks," page 40.

4. Report on line 36 amounts not includable in the accounts shown, or in line 35. The items reported should be briefly identified and explained under "Notes and Remarks," page 40. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Respondent (b)		Lessor railroads (c)		Inactive (proprietary) companies (d)		Other leased properties (e)	
		\$		\$		\$		\$	
1	(1) Engineering.....	799	982					(52	854)
2	(2) Land for transportation purposes.....	1	655 538					(8	655)
3	(2½) Other right-of-way expenditures.....	12	695					(267)	
4	(3) Grading.....	6	253 185					(331	924)
5	(5) Tunnels and subways.....							(264	277)
6	(6) Bridges, trestles, and culverts.....	4	002 852						
7	(7) Elevated structures.....							(93	045)
8	(8) Pies.....	2	519 235					(314	300)
9	(9) Rails.....	4	123 847					(193	263)
10	(10) Other track material.....	2	882 015					(88	264)
11	(11) Ballast.....	1	359 659					(67	829)
12	(12) Track laying and surfacing.....	1	922 528					(11	204)
13	(13) Fences, snowsheds, and signs.....	249	009					(950)	
14	(16) Station and office buildings.....	1	142 325					(1	215)
15	(17) Roadway buildings.....	18	888						
16	(18) Water stations.....	4	046						
17	(19) Fuel stations.....	36	309						
18	(20) Shops and enginehouses.....	622	847						
19	(21) Grain elevators.....								
20	(22) Storage warehouses.....								
21	(23) Wharves and docks.....								
22	(24) Coal and ore wharves.....								
23	(25) TOFC/COFC terminals.....	23	811						
24	(26) Communication systems.....	396	294						
25	(27) Signals and interlockers.....	452	734					(15)	
26	(29) Power plants.....	18	525						
27	(31) Power-transmission systems.....	34	875						
28	(35) Miscellaneous structures.....	41	196						
29	(37) Roadway machines.....	642	319						
30	(38) Roadway small tools.....	10	685						
31	(39) Public improvements—Construction.....	823	345					(1	438)
32	(43) Other expenditures—Road.....	4	276						
33	(44) Shop machinery.....	345	645						
34	(45) Power-plant machinery.....	1	555						
35	Leased property capitalized rentals (explain).....								
36	Other (specify & explain).....	30	400 220					(1	429 500)
37	Total expenditures for road.....	21	567 722						
38	(52) Locomotives.....	35	045 873						
39	(53) Freight-train cars.....								
40	(54) Passenger-train cars.....								
41	(55) Highway revenue equipment.....								
42	(56) Floating equipment.....								
43	(57) Work equipment.....	213	083						
44	(58) Miscellaneous equipment.....	382	106						
45	Total expenditures for equipment.....	57	208 784						
46	(71) Organization expenses.....								
47	(76) Interest during construction.....	1	293 704					(45	691)
48	(77) Other expenditures—General.....	280	033					(10	427)
49	Total general expenditures.....	1	573 737					(56	118)
50	TOTAL.....	89	182 741					(1	485 618)
51	(80) Other elements of investment.....	16	437 520						
52	(90) Construction work in progress.....		96 140						
53	GRAND TOTAL.....	105	716 401					(1	485 618)

214. MISCELLANEOUS PHYSICAL PROPERTY

1. Give particulars of all investments of the respondent in physical property includible in account No. 737, "Miscellaneous physical property," together with the revenue, income, expenses, taxes, and depreciation data on such property, as requested.

2. Show in column (a) a description and location of the physical property, and, if operated, the kind of business in which engaged, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained. Each item of property investment amounting to \$1,000,000 or more should be separately stated and each item whose net profit or net loss for the year (as per column (i), regardless of amount of investment) is \$50,000 or more should also be separately stated. All other items may be combined in a single entry designated "All other items."

3. If any of the individual items of property shown in column (a) were acquired in consideration of stocks, or of bonds or other evidence of debt, or in exchange for other property, enter in column (e) only the amount at which carried in respondent's books and in a footnote give a full description of the consideration actually paid. Also if the actual money cost to respondent is different from that shown in column (e), give particulars in a footnote.

4. If any property investment includible in this schedule, amounting to \$250,000 or more, was disposed of during the year, give particulars in a footnote.

Line No.	ITEM (Kind and location of property, and nature of business, if any) (a)	A. INVESTMENT (ACCOUNT 737)			
		Year of acquisition (b)	Charges during the year (c)	Credits during the year (d)	Balance at close of year (See Ins. 3) (e)
1	All other items	Various	-	15 212	504 667
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
		TOTAL	-	15 212	504 667

NOTES AND REMARKS

214. MISCELLANEOUS PHYSICAL PROPERTY—Continued

5. In section B include in column (f) the gross amount of revenue or income included in accounts 502 and 511, in column (g) the gross amount of expenses (including depreciation) charged to accounts 511 and 534, in column (h) the amount of taxes charged to accounts 535 and 544 for the year, and in column (i) the net profit or loss of columns (f) minus (g) and (h).

6. Any differences between the total of column (A) and the totals of accounts 535 and 544, and differences between the total of column (i) and the net total of accounts 502, 511, 534, 535, and 544, of such accounts in Schedule 300, "Income Account for the Year," should be explained in a footnote.

7. In section C give an analysis of account 738, "Accrued depreciation—Miscellaneous physical property," for each item shown in column (a). Show in column (n) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account during the year. Any adjustments of importance included in columns (j) and (k) should be fully explained in a footnote.

8. The word "item" as herein used means a unit or composite of an investment in or operation of property such as a powerplant, a mine, an amusement park, etc., together with ancillary property or operations.

B. REVENUES, INCOME, EXPENSES AND TAXES CREDITED AND DEBITED TO ACCOUNTS 502, 511, 534, 535 AND 544 DURING THE YEAR				C. DEPRECIATION RESERVE (ACCOUNT 738)					Line No.
Revenues or income (f)	Expenses (g)	Taxes (h)	Net profit for year after taxes (L loss) (i)	Credits during the year (j)	Debits during the year (k)	Balance at close of year (l)	Base (m)	Rate (n)	
\$ 17 475	\$ 3 679	\$ 112 089*	\$(98 293)*	\$ 3 562	\$ 5 011	\$ 91 325	\$ 177 606	2.01 %	1
									2
									3
									4
									5
									6
									7
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									11
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									13
									14
									15
									16
									17
									18
									19
									20
									21
17 475	3 679	112 089	(98 293)	3 562	5 011	91 325	177 606	XXXXX	22

NOTES AND REMARKS

* Difference between Col (h) and Account 544, and Col (i) and Net Totals of Account 511 and 544 of \$1,099 represents Federal Excise Taxes paid relating to service interruption insurance paid to the Imperial Insurance Company, Ltd.

216. OTHER ASSETS AND DEFERRED CHARGES

Give description and particulars for each item or class of items of like description in accounts Nos. 741, "Other assets," and 743, "Other deferred charges," at the close of the year. Show debtor (or class of debtors) for deferred assets and appropriate description for items or class of items of deferred charges. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be

combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (A)	Item (B)	Amount (C)	
1	741	Other Assets	\$	
2		Relief Claim Suspense		124.071
3		Offset settlement due from Fort Worth and Denver Ry. Co.	1	606.532
4		U.S. Treasury - disputed income tax items		649.648
5		Other items, each less than \$100,000		35.701
6		Total Account 741	2	415.952
7				
8				
9				
10	743	Other Deferred Charges		
11		Other items, each less than \$100,000		48.353
12		Total Account 743		48.353
13				
14				
15				
16				
17				
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43				
44				
45				

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 218 ON PAGES 48, 49, 50 AND 51

Give particulars of the various issues of securities in accounts Nos. 765, "Funded debt unmatured," 768, "Debt in default," 767, "Receivers' and trustees' securities," 766, "Equipment obligations," and 764, "Equipment obligations and other debt due within 1 year," at the close of the year, together with interest accrued and interest paid during the year and total amount of matured interest in default. Include receipts outstanding for funded debt with their respective issues. List entries under captions of account numbers and titles, and insert total for each account.

In column (a) show the symbol and name, and account number of each bond or other obligation according to the following designations in the numerical order given, and give a total for each such numerical alphabetical and each numerical group and for each account:

- (1) MORTGAGE BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (2) COLLATERAL TRUST BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (3) UNSECURED BONDS (Debentures):
 - (a) With fixed interest.
 - (b) With contingent interest.
- (4) EQUIPMENT OBLIGATIONS:
 - (a) Equipment securities (Corporation).
 - (b) Equipment securities (Receivers' and Trustees').
 - (c) Conditional or deferred payment contracts.
- (5) MISCELLANEOUS OBLIGATIONS.
- (6) RECEIVERS' AND TRUSTEES' SECURITIES (Other than equipment obligations).
- (7) SHORT-TERM NOTES IN DEFAULT.

Columns (f), (g), (h), (i), and (j) are intended further to classify the obligations of the company and are to be answered "yes" or "no."

If an issue is a serial issue, the last date of maturity should be shown in column (c) preceded by the letter "S." If the payments required in the contracts for equipment obligations are unequal in amount (except for the last payment) or are to be made at irregular intervals, show a symbol against the entry made in column (c) opposite the name of such obligations and give particulars in a footnote.

If the issue is an income bond, the entry in column (d) should be the annual maximum rate of interest specified by the indenture. In column (k) show the approximate number of miles of road on which the mortgage is a direct first lien and in column (l) the approximate number of miles of road on which the mortgage is a direct junior lien. Do not consider any road or other property indirectly subject to either a first or junior lien through the pledge of collateral, leaseholds, or other contractual rights in making the returns required in columns (i), (j), (k), and (l).

In column (m) enter the amount of debt both nominally and actually issued up to the date of the report and not the amount authorized. In the event debt is assumed, column (m) should include the amount of debt issued by the original debtor.

No entries shall be made in this schedule with respect to issues of matured obligations nominally issued or nominally outstanding when no parts of such issues are actually outstanding.

For definitions of "nominally issued," "nominally outstanding," "actually issued," and "actually outstanding," see schedule 228.

Entries in columns (v) and (w) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

In column (y) enter the total in account No. 781, "Interest in default," at the close of the year.

The grand totals of columns (n) and (r), when combined, should equal the sum of the amounts stated in short column (b₁) for accounts Nos. 764, 765, 766, 767, and 768 in schedule 200L, "Comparative General Balance Sheet—Liabilities and Shareholders' Equity."

On page 51 give particulars of changes during the year in funded debt and other obligations. In column (z), state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also, give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. For nominally issued securities, show returns in columns (z) and (aa) only.

For each class of securities actually issued, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

For each class of securities actually issued or assumed, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

Particulars concerning the reacquirement of securities that were actually outstanding should be reported on pages 50 and 51, columns (a), (dd), and (ee). Include those securities that have been called for payment during the year for which liability has been transferred to account No. 763, "Other current liabilities."

NOTES AND REMARKS

218. FUNDED DEBT AND OTHER OBLIGATIONS

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		DOES OBLIGATION PROVIDE FOR— (Answer "Yes" or "No")			IS OTHER PROPERTY (REAL OR PERSONAL OR LEASEHOLD) SUBJECT TO LIEN OF THE OBLIGATION? (Answer "Yes" or "No")		APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO—		
				Rate percent per annum (current year)	Dates due	Con- version	Call prior to maturity, other than for sinking fund	Sinking fund	First lien	Junior to first lien	First lien	Junior to first lien	
													(f)	(g)	(h)	(i)	(j)	(k)	(l)
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)		
1	Acct. 765 "Funded Debt Unmatured"												
2	(1) Mortgage Bonds												
3	General Mortgage												
4	Series "A"	5-1-30	5-1-80	4½	M&N	No	Yes	Yes	Yes	#	569.70		
5													
6											569.70		
7													
8	Acct. 764 "Equipment Obligations Due Within One Year" and												
9	Acct. 766 "Equipment Obligations"												
10	(4) Equipment Obligations												
11		"S"											
12	Cond. Sale Agree #1, 1964(c)	10-1-64	10-1-79	4.5	Semi-Annual	No	No	No	Yes				
13		"S"											
14	Cond. Sale Agree #1, 1967(c)	6-1-67	6-1-77	5.75	Quarterly	No	No	No	Yes				
15		"S"											
16	Cond. Sale Agree #2, 1967(c)	10-1-67	10-1-77	5.75	Quarterly	No	No	No	Yes				
17		"S"		6.125									
18	Cond. Sale Agree #1, 1968(c)	4-1-68	4-1-78	6.5	Quarterly	No	Yes	No	Yes				
19		"S"											
20	Cond. Sale Agree #2, 1968(c)	4-1-68	4-1-78	6.5	Quarterly	No	Yes	No	Yes				
21		"S"											
22	Cond. Sale Agree #3, 1968(c)	4-1-68	4-1-78	6.5	Quarterly	No	Yes	No	Yes				
23		"S"											
24	Equipment Trust												
25	Certificates 1971 (a)	8-1-71	8-1-86	8.0	F&A	No	No	No	Yes				
26		"S"											
27	Equipment Trust												
28	Certificates 1972 (a)	4-1-72	4-1-87	7.0	A&O	No	No	No	Yes				
29													
30													
31	* Interest Rate - 5.75% first				# Owned and operated					465.97	Main Line		
32	twenty installments 6.125%									92.06	Branch Line		
33	remaining twenty installments									558.03			
34					Owned and not operated					31.27			
35										589.30			
36					Not subject to mortgage					19.60			
37										569.70			
38					Climax-Leadville					14.03			
39					So. Park Jct.-Sheridan					5.55			
40					Cherry Creek-So. Denver					.02			
41										19.60			
42													
43													
44													
45													
46													
47													
48													
49													
50													
51													
52													
53													
54													
55													
56													
GRAND TOTAL										XXX	XXXX	XXXXX	XXXXX

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Total amount nominally and actually issued	AMOUNT NOMINALLY ISSUED AND—			AMOUNT REACQUIRED AND—			TOTAL AMOUNT ACTUALLY OUTSTANDING			Line No.
	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")	Canceled	Total amount actually issued	Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S")	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")	Unmatured (accounts 765, 766, and 767)	Unmatured (account 764)	Matured and no provision made for payment (account 768)		
									(m)		(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
										1
										2
										3
24 918 000		4 918 000	20 000 000	5 971 500		14 028 500				4
										5
24 918 000		4 918 000	20 000 000	5 971 500		14 028 500				6
										7
										8
										9
										10
										11
8 128 170			8 128 170	4 415 236		3 182 515	530 419			12
										13
3 124 006			3 124 006	1 745 590		1 066 416	312 000			14
										15
1 000 000			1 000 000	525 000		375 000	100 000			16
										17
2 164 852			2 164 852	1 028 304		920 063	216 485			18
										19
1 056 508			1 056 508	501 842		449 015	105 651			20
										21
278 640			278 640	146 867		103 909	27 864			22
										23
6 075 000			6 075 000	405 000		5 265 000	405 000			24
										25
10 770 000			10 770 000			10 052 000	718 000			26
										27
32 597 176			32 597 176	8 767 839		21 413 918	2 415 419			28
										29
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										54
57 515 176		4 918 000	52 597 176	14 739 339		35 442 418	2 415 419			55
										56

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List on same lines and in same order as on page 234)	AMOUNT OF INTEREST ACCRUED DURING YEAR												Total amount of interest in default
		Charged to income			Charged to investment accounts			Amount of interest paid during year						
		(v)			(w)			(x)						
	(u)	\$			\$			\$			\$		(y)	
1	Acct 765 "Funded Debt Unmatured"													
2	(1) Mortgage Bonds													
3	General Mortgage													
4	Series "A"	#						*						
5														
6	Total Account 765													
7														
8														
9	Account 764 "Equipment Obligations Due Within One Year" and													
10	Account 766 "Equipment Obligations"													
11														
12														
13	Cond.Sale Agree #1, 1964 (c)		179	016					184	983				
14														
15	Cond.Sale Agree #1, 1967 (c)		89	596					91	144				
16														
17	Cond.Sale Agree #2, 1967 (c)		31	375					31	375				
18														
19	Cond.Sale Agree #1, 1968 (c)		82	670					82	670				
20														
21	Cond.Sale Agree #2, 1968 (c)		40	345					40	345				
22														
23	Cond.Sale Agree #3, 1968 (c)		9	697					9	697				
24														
25	Equipment Trust Certificates 1971 (a)		472	500					486	000				
26														
27	Equipment Trust Certificate 1972 (a)		554	954					376	95				
28														
29			1	460	153				1	303	164			
30														
31														
32														
33														
34														
35	# No Interest accrued on bonds held by Fort Worth and Denver Railway Company													
36														
37	* See Schedule 220, Page 53, Interest and Income Bonds													
38														
39														
40														
41														
42														
43														
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45														
46														
47														
48														
49														
50														
51														
52														
53														
54														
55														
56	GRAND TOTAL		1	460	153				1	303	164			

218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

SECURITIES ISSUED OR ASSUMED DURING YEAR										SECURITIES REACQUIRED DURING YEAR						Line No.	
Purpose of the issue and authority (a)	Par value			Net proceeds received for issue (cash or its equivalent)			Expense of issuing securities			AMOUNT REACQUIRED							
	(aa)			(bb)			(cc)			Par value			Purchase price				
	\$			\$			\$			\$			\$				
None issued																1	
																2	
																3	
																4	
																5	
																6	
																7	
																8	
																9	
																10	
																11	
None issued											530	419		530	419	12	
None issued											323	232		323	232	13	
None issued											100	000		100	000	14	
None issued											216	485		216	485	15	
None issued											105	651		105	651	16	
None issued											27	864		27	864	17	
None issued											405	000		405	000	18	
Equipment - Finance Docket 27024	*	10	770	000	10	760	803		12	234	-			-		19	
		10	770	000	10	760	803		12	234	1	708	651	1	708	651	20
																21	
																22	
																23	
																24	
																25	
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																50	
																51	
																52	
																53	
																54	
																55	
GRAND TOTAL		10	770	000	10	760	803		12	234	1	708	651	1	708	651	56

219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in schedule 218, "Funded Debt and Other Obligations" (accounts Nos. 764, "Equipment obligations and other debt due within 1 year" and 766, "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in

column (b) show the classes of equipment and the number of units covered by the obligation. In column (c) show the contract price to the original debtor; in column (d) show the cash paid on acceptance of equipment by the original debtor; do not report the price paid on a subsequent sale and assumption of balance of debt.

Line No.	Designation of equipment obligation (List names in the same order as in schedule 218) (a)	Description of equipment covered (b)	Contract price of equipment acquired (c)	Cash paid on acceptance of equipment (d)
1	Conditional Sale			
2	Agreement #1, 1964	Ten (10) new 100-Ton Covered Hopper Cars		
3	Morgan Guaranty Trust Co.	Seventy (70) new 100-Ton Open-Top Hopper Cars		
4	New York, N.Y.	Seventy (70) new 70-Ton All-Steel Gondola Cars		
5		Twenty (20) new 70-Ton Mill Type All-Steel		
6		Gondola Cars		
7		Two Hundred Seventy-Five (275) new 100-Ton		
8		Insulated Box Cars	9 113 190	985 020
9	Conditional Sale			
10	Agreement #1, 1967	One Hundred Twenty-Five (125) new 100-Ton		
11	The Colorado National	Insulated Box Cars		
12	Bank			
13	Denver, Colorado		3 124 006	-
14	Conditional Sale			
15	Agreement #2, 1967	Four (4) new SD-40 3000 H.P. Diesel Electric		
16	United Bank of Denver	Locos.		
17	Denver, Colorado		1 035 953	35 953
18	Conditional Sale			
19	Agreement #1, 1968	Nine (9) new SD-40 3000 H.P. Diesel Electric		
20	The Colorado National	Locos.		
21	Bank			
22	Denver, Colorado		2 330 286	165 434
23	Conditional Sale			
24	Agreement #2, 1968	Four (4) new U-30-C 3000 H.P. Diesel Elec-		
25	The Colorado National	tric Locos.		
26	Bank			
27	Denver, Colorado		1 084 724	28 216
28	Conditional Sale			
29	Agreement #3, 1968	Twelve (12) new All-Steel Caboose Cars		
30	The Colorado National			
31	Bank			
32	Denver, Colorado		284 497	5 857
33	Equipment Trust			
34	Certificates, 1971	Seven (7) new SD-45 3600 H.P. Locomotives		
35	The Colorado National	Fifty (50) new 70-Ton Bulkhead Flat Cars		
36	Bank	Two Hundred (200) new Covered Hopper Cars		
37	Denver, Colorado	Forty (40) 100-Ton Insulated Box Cars	7 639 791	1 564 791
38	Equipment Trust			
39	Certificates 1972	Eighteen (18) new SD-40-2 3000 H.P. Locomotives		
40	The Colorado National	Two Hundred (200) new 100-Ton Solid-Bottom Gondolas		
41	Bank	One Hundred (100) new 70-Ton Bulkhead Flat Cars		
42	Denver, Colorado	One Hundred (100) new 100-Ton Insulated Box Cars		
43		Ten (10) new All-Steel cabooses	13 599 881	2 829 881
44				
45				
46				
47				
48				
49				
50				
51				
52				
53				
54				
55				
56			38 212 328	5 615 152

220. INTEREST ON INCOME BONDS

1. Give particulars concerning interest payable, accrued, paid, and accumulated and unpaid on the securities having contingent interest provisions classified as (1) Mortgage Bonds, (2) Collateral Trust Bonds, and (3) Unsecured Bonds (Debentures), in schedule 218, "Funded Debt and Other Obligations."

2. In columns (a), (b), and (c) state the name, amount, and nominal rate of interest shown in columns (a), (v), and (d), respectively, in schedule 218, for each security of the kind indicated. List the names of such securities in the same order as in schedule 218.

3. In column (d) show the amount of interest payable for the year at the nominal rate, if earned, on all of the bonds outstanding at the close of the year plus those retired during the year.

4. In column (e) show the amount of interest charged to the income account for the year.

5. In column (f) show the difference between columns (d) and (e).

6. In columns (h), (i), and (j) show the amounts of interest actually paid during the year, segregated in columns (h) and (i) between payments applicable to the current year's accruals, and those applicable to past accruals.

7. In column (k) enter the maximum accumulation of unpaid interest as provided for in the bonds.

8. In column (l) show the sum of unearned interest accumulated under the provisions of the security plus the earned interest unpaid at the close of the year.

9. In the second section of this schedule show the particulars of the several items on the same line and in the same order as in the first section.

Line No.	Name of issue (from schedule 218)	Amount actually outstanding (from schedule 218)	Nominal rate of interest (from schedule 218)	AMOUNT OF INTEREST			
				Maximum amount payable, if earned		Amount actually payable under contingent interest provisions, charged to income for the year	
	(a)	(b)	(c)	(d)		(e)	
1	Acct. 765 "Funded Debt Unmatured"	\$		\$		\$	
2	(1) Mortgage Bonds (b)						
3	General Mortgage Series "A"	14,028,500	4½				
4							
5							
6							
7							
8							
9							
10							

AMOUNT OF INTEREST—Concluded

Line No.	DIFFERENCE BETWEEN MAXIMUM PAYABLE IF EARNED AND AMOUNT ACTUALLY PAYABLE						TOTAL PAID WITHIN YEAR						Maximum period or percentage, for which cumulative, if any (k)	Total accumulated unearned interest plus earned interest unpaid at the close of year (l)			
	Current year (f)			All years to date (g)			On account of current year (h)			On account of prior years (i)					Total (j)		
	\$			\$			\$			\$					\$		
1																	
2																	
3		None			None										None	2,707	
4																	
5																	
6																	
7																	
8																	
9																	
10																	

222. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of amounts payable by the respondent to affiliated companies, as defined in connection with account No. 769, "Amounts payable to affiliated companies," in the Uniform System of Accounts for Railroad Companies. If any such amounts are evidenced by notes, each note should be separately shown in column (a). Entries in columns (e) and (f) should include interest accruals and interest payments on debt retired during the year, even though no portion of the debt remained outstanding at the close of the year. Show, also, in a footnote, particulars of interest charged to cost of property.

[illegible]

NOTES AND REMARKS

223. ITEMS IN SELECTED CURRENT LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 751, "Loans and notes payable"; 759, "Accrued accounts payable"; and 763, "Other current liabilities," at the close of the year. Show character of loans and notes, with name of creditor (or class of creditors), dates of issue and maturity, and appropriate description for each class of accrued accounts payable and for the other current liabilities. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class

of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)		
1	759	<u>Accrued Accounts Payable</u>			
2		Anticipated Vouchers	1	428	312
3		Vacation Pay Earned		510	000
4		Estimated Personal Injury Claims		252	439
5		Estimated Loss and Damage Freight Claims		101	193
6		Estimated Car Service - Payable	1	318	961
7		Other items, each less than \$100,000		97	095
8		Total Account 759	3	708	000
9					
10					
11	763	<u>Other Current Liabilities</u>			
12		Prepaid Charges in Transit		285	102
13		Other items, each less than \$100,000		50	030
14		Total Account 763		335	132
15					
16					
17					
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224. FEDERAL INCOME AND OTHER TAXES ACCRUED

Give the particulars called for with respect to the balances at close of year in accounts Nos. 760, "Federal income taxes accrued" and 761, "Other taxes accrued."

Line No.	Kind of tax (a)	Previous years (b)			Current year (c)			Balance at close of year (d)		
		\$			\$			\$		
1	Federal income taxes TOTAL (account 760)		(26	000)		84	125		58	125
2	Railway property State and local taxes (532)		31	076		604	610		635	686
3	Old-age retirement (532)					82	065		82	065
4	Unemployment insurance (532)					21	987		21	987
5	Miscellaneous operating property (535)					58	608		58	608
6	Miscellaneous tax accruals (544)									
7	All other taxes									
8	TOTAL (account 761)		31	076		767	270		798	346

NOTES AND REMARKS

225. ITEMS IN SELECTED RESERVE AND OTHER LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 771, "Pension and welfare reserves"; 772, "Insurance reserves"; 774, "Casualty and other reserves"; 782, "Other liabilities"; and 784, "Other deferred credits," at the close of the year. Show creditor (or class of creditors) for deferred liabilities, and appropriate description of each class of operating reserve and for items of deferred credits. Show each item (or the aggregate of a class

of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)		
	772	<u>Insurance Reserves</u>	\$		
1		Other Items, Each Less than \$100,000		43	646
2		Total Account 772		43	646
3					
4	774	<u>Casualty and Other Reserves</u>			
5		Other Items, Each Less than \$100,000		12	141
6		Total Account 774		12	141
7					
8	782	<u>Other Liabilities</u>			
9		Other Items, Each Less than \$100,000		120	210
10		Total Account 782		120	210
11					
12	784	<u>Other Deferred Credits</u>			
13		Track Amortization Suspense	1	200	967
14		Other Items, Each Less than \$100,000		31	633
15		Total Account 784	1	232	600
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
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NOTES AND REMARKS

228. CAPITAL STOCK

Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.

In the second section list particulars of the various issues on the same lines and in the same order as in the first section.

Identify the entries in columns (m) to (s), inclusive, in a manner which will indicate whether par value or the number of shares is shown.

In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown; e. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent

of a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

For the purposes of this report, capital stock and other securities are considered to be *nominally issued* when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be *actually*

issued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be *nominally outstanding*.

Column (d) refers to the initial preference dividend payable before any common dividend; columns (k) and (l) to participations in excess of initial preference dividend; at a specified percentage or amount (nonpar stock) (column (k)) or a percentage or proportion of the profits (column (l)).

PREFERRED STOCK																
Line No.	Class of stock	Date issue was authorized	Par value per share (if non-par, so state)	Dividend rate specified in contract	Total amount of accumulated dividends			CUMULATIVE		Noncumulative ("Yes" or "No")	Convertible ("Yes" or "No")	Callable or redeemable ("Yes" or "No")	OTHER PROVISIONS OF CONTRACT			
								To extent earned ("Yes" or "No")	Fixed % rate or percent specified by contract				PARTICIPATING DIVIDENDS			
															Fixed amount or percent (Specify)	Fixed ratio with common (Specify)
(a)	(b)	(c)	(d)	(e)			(f)	(g)	(h)	(i)	(j)	(k)	(l)			
1	Common	1-7-1899	\$ 100	XXXXX	XX	XX	XX	XXXXX	XXXXXX	XXXXX	XXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	
2				XXXXX	XX	XX	XX	XXXXX	XXXXXX	XXXXX	XXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	
3				XXXXX	XX	XX	XX	XXXXX	XXXXXX	XXXXX	XXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	
4				XXXXX	XX	XX	XX	XXXXX	XXXXXX	XXXXX	XXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	
5	Preferred															
6	First	1-7-1899	100	4%				No	No	Yes	No	Yes	No	No	No	
7	Second	1-7-1899	100	4%				No	No	Yes	No	Yes	No	No	No	
8	Debenture															
9																
10	Receipts outstanding for installments paid*															
11																
12																
13	TOTAL		XXXXX	XXXXXX				XXXXX	XXXXXX	XXXXX	XXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	

PAR VALUE OF PAR-VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK													STOCK ACTUALLY OUTSTANDING AT CLOSE OF YEAR														
Line No.	Authorized			Authenticated			NOMINALLY ISSUED AND			Actually issued			REACQUIRED AND			Number of shares	Par value of par-value stock	Book value of stock without par value									
							Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")	Canceled					Canceled	Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")													
(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	(v)																		
1	31	000	000	31	000	000	10	700				30	989	300				310	000	\$ 31	000	000	\$				
2																											
3																											
4																											
5																											
6	8	500	000	8	500	000		300				8	499	700				85	000	8	500	000					
7	8	500	000	8	500	000		2	400			8	497	600				85	000	8	500	000					
8																											
9																											
10																											
11																											
12																											
13	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX

*State the class of capital stock covered by the receipts.

229. CAPITAL STOCK CHANGES DURING THE YEAR

Give full particulars of stocks actually or nominally issued (either original issues or reissues) and of stocks reacquired or canceled during the year.

In the second section of the schedule show the particulars of the several issues on the same lines and in the same order as in the first section.

In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. If an issue of securities was authorized for more than one purpose, state amount applicable to each purpose. Also

give the number and date of the authorization by the public authority under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange and other commercial paper payable at par on demand. For nominally issued stock, show returns in columns (a), (b), (c), and (d) only. For each class of stock actually issued, the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the total par value or the book value represented by the total number of shares reported in column (d).

Particulars concerning the reacquirement of stock that was actually outstanding should be given in columns (a), (i), and (j).

STOCKS ISSUED DURING YEAR									
Line No.	Class of stock	Date of issue	Purpose of the issue and authority	Par value (for nonpar stock show the number of shares)			Net proceeds received for issue (cash or its equivalent)		
				(d)			(e)		
(a)	(b)	(c)		\$			\$		
1			None ✓						
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15			TOTAL						

Line No.	STOCKS ISSUED DURING YEAR—Concluded						STOCKS REACQUIRED DURING YEAR						Remarks				
	Cash value of other property acquired (or services received as consideration for issue			Net total discounts (in black) or premiums (in red). Excludes entries in column (a)			Expense of issuing capital stock			Par value (For nonpar stock show the number of shares)				Purchase price			
	(f)			(g)			(h)			(i)				(j)			(k)
	\$			\$			\$			\$				\$			
1																	
2																	
3																	
4																	
5																	
6																	
7																	
8																	
9																	
10																	
11																	
12																	
13																	
14																	
15																	

230. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES

If at the close of the year respondent was subject to any liability to issue its own capital stock in exchange for outstanding securities of constituent of other companies, give full particulars thereof hereunder, including names of parties to contracts and abstracts of terms of contracts whereunder such liability exists.

None

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132100 COLORADO & SOUTHERN RAILWAY CO. 2 OF 3

231. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (c) number to which the amount stated in column (c), (d) or (e) was charged or credited. give a brief description of the item added or deducted and in column (b) insert the contra account

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO.								
			794. Premiums and Assessments on Capital Stock (c)			795. Paid-In Surplus (d)			796. Other Capital Surplus (e)		
			\$			\$			\$		
1	Balance at beginning of year.....	x x x									
2	Additions during the year (describe):										
3											
4											
5											
6					None			None			None
7	Total additions during the year...	x x x									
8	Deductions during the year (describe):										
9											
10											
11					None			None			None
12	Total deductions...	x x x			None			None			None
13	Balance at close of year.....	x x x									

232. RETAINED INCOME—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income—Appropriated."

Line No.	Class of appropriation (a)	Credits during year (b)			Debits during year (c)			Balance at close of year (d)		
		\$			\$			\$		
31	Additions to property through retained income.....							1 505 265		
32	Funded debt retired through retained income.....							13 718 462		
33	Sinking fund reserves.....									280
34	Incentive per diem funds.....									
35	Miscellaneous fund reserves.....									
36	Retained income—Appropriated not specifically invested									
	Other appropriations (specify):									
37	Appropriated for Retirement of Denver Union							659 505		
38	Terminal Railway Company Bonds									
39								1 000 000		
40	Addition to Working Capital									
41										
42										
43										
44										
45										
46	TOTAL			None			None	16 883 512		

233. CONTINGENT ASSETS AND LIABILITIES

1. Give particulars with respect to contingent assets and liabilities at the close of the year, in accordance with Instruction 6—6 in the Uniform System of Accounts for Railroad Companies, that are not reflected in the accounts of the respondent and the value of the item amounts to \$100,000 or more. If an actual monetary amount is not known and an estimate of the amount of any item involved is not feasible, disclosure should be made describing the contingency and explaining why an estimate is not determinable.

Examples of contingent liabilities are items which may become obligations as a result of pending or threatened litigation, assessments or possi-

ble assessments of additional taxes, and agreements or obligations to repurchase securities or property.

2. Information concerning the guaranties and suretyships are to be shown in other schedules provided for those items and not in this schedule.

3. In column (a) give a description of each item of contingent assets and liabilities under an inserted caption "CONTINGENT ASSETS" or "CONTINGENT LIABILITIES," as appropriate, and in column (b) show the amount of each item.

Line No.	Item (a)	Amount (b)		
		\$		
1				
2				
3				
4	None			
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16	Particulars of Joint Control - Page 20			
17	<u>Name of Corporation Controlled</u>	<u>Other Parties to Joint Agreement for Control</u>		
18	Denver Union Terminal Ry. Co.	AT&SF, BNL, CRI&P, D&RGW, UP-16-2/3 each		
19	Galveston Terminal Ry. Co.	CRI&P 50%		
20	Pueblo Union Depot & R.R. Co.	AT&SF, D&RGW, MP-25% each		
21	Denver Market & Produce Terminal, Inc.	AT&SF, StL & K.C. Land Co., CRI&P, D&RGW-20% each		
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
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44				
45				

300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies.

2. In column (d) show against the appropriate account the amount of income that is offset by deductions in other income accounts of respondent so far as they relate to companies the operations of which are covered by this operating report, the amount of such deductions or dispositions to be also shown against appropriate accounts. For example, road (A) operates road (B) under lease for a

rental of \$1,000,000, but road (A) owns 50 percent of the stock of road (B) on which it receives \$250,000 in dividends. The entries in column (d) should be: Account No. 513, "Dividend income," \$250,000; Account No. 542, "Rent for leased roads and equipment," \$250,000. Again, if road (C) has issued its own securities to acquire a part or all of the securities of road (D), a separately operated carrier, no entries should be made in column (d) by road (C) even though dividends or interest be received on such securities held by road (C). But if road (D) is a

Line No.	Item	Amount for current year			Amount for preceding year			Offsetting debits and credits for current year		
	(a)	(b)			(c)			(d)		
	ORDINARY ITEMS									
1	OPERATING INCOME									
2	RAILWAY OPERATING INCOME									
3	(501) Railway operating revenues (p. 69)-----	27	181	642	24	107	251			
4	(531) Railway operating expenses (p. 76)-----	18	639	601	15	955	730			
5	Net revenue from railway operations-----	8	542	041	8	151	521			
6	(532) Railway tax accruals (p. 82)-----	1	799	145	2	466	180			
7	Railway operating income-----	6	742	896	5	685	341			
8	RENT INCOME									
9	(503) Hire of freight cars and highway revenue equipment—									
10	Credit balance (p. 88)-----		243	863		205	700			
11	(504) Rent from locomotives (p. 89)-----									
12	(505) Rent from passenger-train cars (p. 89)-----									
13	(506) Rent from floating equipment-----		2	113		7	779			
14	(507) Rent from work equipment-----		211	655		178	073			
15	(508) Joint facility rent income-----		457	631		391	552			
16	Total rent income-----									
17	RENTS PAYABLE									
18	(536) Hire of freight cars and highway revenue equipment—	1	142	399	1	391	949			
19	Debit balance (p. 88)-----		191	277		317	672			
20	(537) Rent for locomotives (p. 89)-----									
21	(538) Rent for passenger-train cars (p. 89)-----									
22	(539) Rent for floating equipment-----		1	861			62			
23	(540) Rent for work equipment-----		502	680		485	864			
24	(541) Joint facility rents-----	1	838	217	2	195	547			
25	Total rents payable-----	(1)	380	586	(1)	803	995			
26	Net rents (lines 15, 23)-----	5	362	310	3	881	346			
27	Net railway operating income (lines 7, 24)-----									
28	OTHER INCOME									
29	(502) Revenues from miscellaneous operations (p. 45)-----		74	263		74	268			
30	(509) Income from lease of road and equipment (p. 86)-----		120	317		103	372			
31	(510) Miscellaneous rent income (p. 86)-----		13	796		12	696			
32	(511) Income from nonoperating property (p. 45)-----		31	120		(8)	216			
33	(512) Separately operated properties—Profit (p. 87)-----		254	778		313	708			
34	(513) Dividend income-----		51	107		1	841			
35	(514) Interest income-----		85	251		43	208			
36	(516) Income from sinking and other reserve funds-----		630	637		540	877			
37	(517) Release of premiums on funded debt-----		5	992		4	422			
38	(518) Contributions from other companies-----									
39	(519) Miscellaneous income (p. 92)-----									
40	Total other income-----									
41	Total income (lines 25, 38)-----									
42	MISCELLANEOUS DEDUCTIONS FROM INCOME									
43	(534) Expenses of miscellaneous operations (p. 45)-----		7	732		7	146			
44	(535) Taxes on miscellaneous operating property (p. 45)-----		113	188		8	092			
45	(543) Miscellaneous rents (p. 91)-----									
46	(544) Miscellaneous tax accruals (p. 45)-----		31	355		175	101			
47	(545) Separately operated properties—Loss (p. 87)-----		152	275		190	339			
48	(549) Maintenance of investment organization-----									
49	(550) Income transferred to other companies-----									
50	(551) Miscellaneous income charges (p. 92)-----									
	Total miscellaneous deductions-----	5	840	672	4	231	884			
	Income available for fixed charges (lines 39, 49)-----									

300. INCOME ACCOUNT FOR THE YEAR—Continued

"proprietary" company for which no separate operating report is rendered, appropriate entries in column (d) should be made by road (C). If a leased road is assigned to another company for operation, the rent paid should be offset by the rent received. The examples indicated should not be taken to exclude others of a similar nature.

3. Returns for the year reported on lines 1 to 25, inclusive, should be analyzed in columns (e) to (k) in accordance with the Commission's rules governing the separation of operating

expenses between freight and passenger service; railroads.

4. Any unusual accruals involving substantial amounts included in column (b) on lines 9 to 64, inclusive, should be fully explained in a footnote.

5. All contra entries hereunder should be indicated in parenthesis.

RAIL-LINE, INCLUDING WATER TRANSFERS																				Line No.
Related solely to freight service (e)			Apportioned to freight service (f)			Total freight service (g)			Related solely to passenger and allied services (h)			Apportioned to passenger and allied services (i)			Total passenger service (j)			Other items not related to either freight or to passenger and allied services (k)		
\$			\$			\$			\$			\$			\$			\$		
XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX
27	181	642	XX	XX	XX	27	181	642	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	2
18	639	601	XX	XX	XX	18	639	601				XX	XX	XX						3
XX	XX	XX	XX	XX	XX	8	542	041	XX	XX	XX	XX	XX	XX						4
7	799	145				1	799	145												5
XX	XX	XX	XX	XX	XX	6	742	896	XX	XX	XX	XX	XX	XX						6
XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	7
	243	863					243	863												8
																				9
	2	113					2	113												10
	211	655					211	655												11
XX	XX	XX	XX	XX	XX		457	631	XX	XX	XX	XX	XX	XX						12
XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	13
1	142	399				1	142	399												14
	191	277					191	277												15
																				16
	1	861					1	861												17
	502	680					502	680												18
XX	XX	XX	XX	XX	XX	1	838	217	XX	XX	XX	XX	XX	XX						19
XX	XX	XX	XX	XX	XX	(1	380	586)	XX	XX	XX	XX	XX	XX						20
XX	XX	XX	XX	XX	XX	5	362	310	XX	XX	XX	XX	XX	XX						21

If this report is made for a system, list hereunder the names of all companies included in the system returns:

300. INCOME ACCOUNT FOR THE YEAR—Concluded

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (c)			Offsetting debits and credits for current year (d)		
		\$			\$			\$		
51	FIXED CHARGES	x x	x x	x x	x x	x x	x x	x x	x x	x x
52	(542) Rent for leased roads and equipment (p. 90).....									
53	(546) Interest on funded debt:	x x	x x	x x	x x	x x	x x	x x	x x	x x
54	(a) Fixed interest not in default.....	1	460	153		576	809			
55	(b) Interest in default.....									
56	(547) Interest on unfunded debt.....									
57	(548) Amortization of discount on funded debt.....		33	974		25	099			
58	Total fixed charges.....	1	494	127		601	908			
59	Income after fixed charges (lines 50, 58).....	4	346	545	3	629	976			
60	OTHER DEDUCTIONS	x x	x x	x x	x x	x x	x x	x x	x x	x x
61	(546) Interest on funded debt:	x x	x x	x x	x x	x x	x x	x x	x x	x x
62	(c) Contingent interest.....									
63	Ordinary income (lines 59, 62).....	4	346	545	3	629	976			
64	EXTRAORDINARY AND PRIOR PERIOD ITEMS	x x	x x	x x	x x	x x	x x	x x	x x	x x
65	(570) Extraordinary items — Net Credit (Debit)(p. 92).....									
66	(580) Prior period items — Net Credit (Debit)(p. 92).....									
67	(590) Federal income taxes on extraordinary and prior period items— Debit (Credit)(p. 92).....									
68	Total extraordinary and prior period items — Credit (Debit)....									
69	Net income transferred to Retained Income-Unappropriated (lines 63, 68).....	4	346	545	3	629	976			

NOTE.—See page 301B for explanatory notes, which are an integral part of the Income Account for the Year.

NOTES AND REMARKS

INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice, and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential

effect on net income for the year need not be reported. If carrier has nothing to report, insert the word "None". The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in Schedule 35c, under Section C pertaining to analysis of Federal income taxes. The explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590, "Federal income taxes on extraordinary and prior period items" are to be disclosed in Schedule 396, page 92.

None

305. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.

3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

Line No	Item (a)	Amount (b)			Remarks (c)
	CREDITS				
1	(602) Credit balance transferred from Income (p. 66) -----	\$ 4	346	545	
2	(606) Other credits to retained income -----				Net of Federal income taxes ----- \$ -
3	(622) Appropriations released -----				
4	Total -----	4	346	545	
	DEBITS				
5	(612) Debit balance transferred from Income (p. 66) -----				
6	(616) Other debits to retained income -----	3	589	180	Net of Federal income taxes ----- \$ -
7	(620) Appropriations for sinking and other reserve funds -----				
8	(621) Appropriations for other purposes -----				
9	(623) Dividends (p. 68) -----		757	365	
10	Total -----	4	346	545	
11	Net increase during year* -----			-	
12	Balance at beginning of year (p. 11)* -----	(4	797	528)	
13	Balance at end of year (carried to p. 11)* -----	(4	797	528)	

* Amount in parentheses indicates debit balance.

Note.—See p. 92, schedule 396, for analysis of Retained Income accounts.

308. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote.

2. If an obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of

replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote.

3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 305.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (account 323) (e)	DATES	
		Regular (b)	Extra (c)			Declared (f)	Payable (g)
41	The Colo. & Sou. Ry. Co.			\$ 16 797 300	\$ 679 892	1972	1972
42	First Preferred Stock	4.00	None	8 499 700	339 988	12-7	12-29
43	Second Preferred Stock	4.00	None	8 497 600	339 904	12-7	12-29
44	Common Stock	0.25	None	30 989 300	77 473	12-7	12-29
45							
46							
47							
48							
49							
50							
51							
52							
53				TOTAL	757 365		

310. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year classifying them in accordance with the Uniform System of Accounts for Railroad Companies and distribute the amounts among the classes of service as indicated. In the absence of records separating revenues between freight and passenger trains, the distribution should be estimated on the basis of the best data available.

2. Assign rail-line revenues, including revenues from water transfers and highway motor vehicle operations, to "Freight service" or to "Passenger and allied services" according to the type of train (or other equipment) by which the traffic moved.

3. Incidental revenues should be assigned as provided for in the schedule.

4. Revenues which are not assignable to freight service or to passenger and allied services are includible in column (e) only in cases where the related operating expenses are reportable in column (i) of schedule No. 320. If the expenses are assigned to the classes of service mentioned, the revenues, likewise, should be distributed on an equitable basis.

5. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

Line No.	Class of railway operating revenues	Amount of revenue for the year			RAIL-LINE REVENUES, INCLUDING WATER TRANSFERS						Other revenues not assignable to freight or to passenger and allied services			Remarks
					Assignable to freight service			Assignable to passenger and allied services						
(a)	(b)	(c)	(d)	(e)	(f)									
	TRANSPORTATION—RAIL LINE	\$			\$			\$			\$			
1	(101) Freight*	26	467	447	26	467	447				x	x	x	
2	(102) Passenger*										x	x	x	
3	(103) Baggage										x	x	x	
4	(104) Sleeping car										x	x	x	
5	(105) Parlor and chair car										x	x	x	
6	(106) Mail										x	x	x	
7	(107) Express										x	x	x	
8	(108) Other passenger-train†										x	x	x	
9	(109) Milk										x	x	x	
10	(110) Switching*	406	662		406	662					x	x	x	
11	(113) Water transfers													
12	Total rail-line transportation revenue	26	874	109	26	874	109							
	INCIDENTAL													
13	(131) Dining and buffet										x	x	x	
14	(132) Hotel and restaurant													
15	(133) Station, train, and boat privileges			213			213							
16	(135) Storage—Freight							x	x	x	x	x	x	
17	(137) Demurrage	296	096		296	096		x	x	x	x	x	x	
18	(138) Communication			1			1							
19	(139) Grain elevator							x	x	x	x	x	x	
20	(141) Power													
21	(142) Rents of buildings and other property			618			618							
22	(143) Miscellaneous		15	835		15	835							
23	Total incidental operating revenue	312	763		312	763								
	JOINT FACILITY													
24	(151) Joint facility—Cr.		36	244		36	244							
25	(152) Joint facility—Dr.		(41)	(474)		(41)	(474)							
26	Total joint facility operating revenue		(5)	(230)		(5)	(230)							
27	Total railway operating revenues	27	181	642	27	181	642							

*Report hereunder the charges to these accounts representing:

A. Payments made to others for—

1. Terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates \$ 7 979

(a) Of the amount reported for item A.1, 0 % (to nearest whole number) represents payments for collection and delivery of L.C.I. freight either in TOFC trailers or otherwise. The percentage reported is (check one): Actual (X) Estimated ()

2. Switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement \$ 426 820

3. Substitute highway motor service in lieu of line-haul rail service performed under tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates):

(a) Payments for transportation of persons \$ None

(b) Payments for transportation of freight shipments \$ None

† Governmental aid for providing passenger commuter or other passenger-train service included in account 108, as provided in item (d) of that account. \$ None

NOTE—Gross charges for protective services to perishable freight, without deduction for any proportion thereof credited to account No. 101, "Freight" (not required from switching and terminal companies):

1. Charges for service for the protection against heat \$ 3 455

2. Charges for service for the protection against cold \$ 1 301

320. RAILWAY OPERATING EXPENSES

State the railway operating expenses on respondent's road for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies, and analyzing them in accordance with the Commission's rules governing the separation of operating expenses between freight and passenger service; railroads. The returns to accounts 202-221 should be classified as provided for by instructions pertaining to those accounts in the effective rules. The designations shown in column (a) for these accounts are defined as follows:

Line No.	Name of railway operating expense account		Amount of operating expenses for the year		
			(b)		
	(a)		\$	II	IX
1	MAINTENANCE OF WAY AND STRUCTURES				
2	(201) Superintendence.....			334	292
3	(202) Roadway maintenance—Yard switching tracks.....			40	493
4	Roadway maintenance—Way switching tracks.....	129,765		88	688
5	Roadway maintenance—Running tracks.....				584
6	(205) Tunnels and subways—Yard switching tracks.....				
7	Tunnels and subways—Way switching tracks.....				
8	Tunnels and subways—Running tracks.....				
9	(208) Bridges, trestles, and culverts—Yard switching tracks.....			1	548
10	Bridges, trestles, and culverts—Way switching tracks.....	102,622		1	533
11	Bridges, trestles, and culverts—Running tracks.....			99	541
12	(210) Elevated structures—Yard switching tracks.....				
13	Elevated structures—Way switching tracks.....				
14	Elevated structures—Running tracks.....				
15	(212) Ties—Yard switching tracks.....			10	892
16	Ties—Way switching tracks.....	102,407		1	199
17	Ties—Running tracks.....			90	316
18	(214) Rails—Yard switching tracks.....			14	028
19	Rails—Way switching tracks.....	117,186		(1	205)
20	Rails—Running tracks.....			104	363
21	(216) Other track material—Yard switching tracks.....			57	843
22	Other track material—Way switching tracks.....	147,807		(2	189)
23	Other track material—Running tracks.....			92	153
24	(218) Ballast—Yard switching tracks.....			1	411
25	Ballast—Way switching tracks.....	50,275			(235)
26	Ballast—Running tracks.....			49	099
27	(220) Track laying and surfacing—Yard switching tracks.....			164	425
28	Track laying and surfacing—Way switching tracks.....	580,380		6	821
29	Track laying and surfacing—Running tracks.....			409	134
30	(221) Fences, snowsheds, and signs—Yard switching tracks.....				739
31	Fences, snowsheds, and signs—Way switching tracks.....	16,406			
32	Fences, snowsheds, and signs—Running tracks.....			15	667
33	(227) Station and office buildings.....			29	179
34	(229) Roadway buildings.....				989
35	(231) Water stations.....			2	038
36	(233) Fuel stations.....				388
37	(235) Shops and engine houses.....			35	085
38	(237) Grain elevators.....				
39	(239) Storage warehouses.....				
40	(241) Wharves and docks.....				
41	(243) Coal and ore wharves.....				
42	(244) TOFC/COFC terminals.....				
43	(247) Communication systems.....			97	584
44	(249) Signals and interlockers.....			73	247
45	(253) Power plants.....				
46	(257) Power-transmission systems.....				411
47	(265) Miscellaneous structures.....				
48	(266) Road property—Depreciation (p. 78).....			171	006
49	(267) Retirements—Road (p. 78).....			8	500
50	(269) Roadway machines.....			80	540
51					
52					
53					

320. RAILWAY OPERATING EXPENSES—Continued

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry, and other tracks switched by yard locomotives.

Way switching tracks.—Station, team, industry, and other switching tracks for which no separate switching service is maintained.

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

RAIL-LINE EXPENSES, INCLUDING WATER TRANSPORT																					Line No
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			
\$			\$			\$			\$			\$			\$			\$			
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	
	334	292				334	292														1
	40	493				40	493														2
	88	688				88	688														3
		584					584														4
		-					-														5
		-					-														6
		-					-														7
	1	548				1	548														8
	1	533				1	533														9
	99	541				99	541														10
		-					-														11
		-					-														12
		-					-														13
		-					-														14
	10	892				10	892														15
	1	199				1	199														16
	90	316				90	316														17
	14	028				14	028														18
	(1	205)				(1	205)														19
	104	363				104	363														20
	57	843				57	843														21
	(2	189)				(2	189)														22
	92	153				92	153														23
	1	411				1	411														24
	(235)					(235)															25
	49	099				49	099														26
	164	425				164	425														27
	6	821				6	821														28
	409	134				409	134														29
		739					739														30
		-					-														31
	15	667				15	667														32
	29	179				29	179														33
		989					989														34
	2	038				2	038														35
		388					388														36
	35	085				35	085														37
		-					-														38
		-					-														39
		-					-														40
		-					-														41
		-					-														42
	97	584				97	584														43
	73	247				73	247														44
		-					-														45
		411					411														46
		-					-														47
	171	006				171	006														48
	8	500				8	500														49
	80	540				80	540														50
		-					-														51
		-					-														52
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	53

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		\$	xx	xx
MAINTENANCE OF WAY AND STRUCTURES—Continued				
54	(270) Dismantling retired road property.....		11	(1 977)
55	(271) Small tools and supplies.....		71	228
56	(272) Removing snow, ice, and sand.....		61	667
57	(273) Public improvements—Maintenance.....		51	029
58	(274) Injuries to persons.....		8	208
59	(275) Insurance.....		23	144
60	(276) Stationery and printing.....		1	512
61	(277) Employees' health and welfare benefits.....		88	419
62	(281) Right-of-way expenses.....			192
63	(282) Other expenses.....		1	409
64	(278) Maintaining joint tracks, yards, and other facilities—Dr.....		747	476
65	(279) Maintaining joint tracks, yards, and other facilities—Cr.....		91	785
66	Total—All road property depreciation (account 266).....		171	006
67	Total—All other maintenance of way and structures accounts.....	2	869	623
68	Total maintenance of way and structures.....	3	040	629
MAINTENANCE OF EQUIPMENT				
69	(301) Superintendence.....		123	539
70	(302) Shop machinery.....		7	254
71	(304) Power-plant machinery.....		2	857
72	(305) Shop and power-plant machinery—Depreciation (p. 80).....		8	965
73	(306) Dismantling retired shop and power-plant machinery.....			25
74	(311) Locomotives—Repairs, Diesel locomotives—Yard.....		113	858
75	Locomotives—Repairs, Diesel locomotives—Other.....		817	838
76	Locomotives—Repairs, Other than Diesel—Yard.....			
77	Locomotives—Repairs, Other than Diesel—Other.....			
78	(314) Freight-train cars—Repairs*.....	1	018	500
79	(317) Passenger-train cars—Repairs.....			
80	(318) Highway revenue equipment—Repairs.....			415
81	(323) Floating equipment—Repairs.....			
82	(326) Work equipment—Repairs.....		9	349
83	(328) Miscellaneous equipment—Repairs.....		45	885
84	(329) Dismantling retired equipment.....			
85	(330) Retirements—Equipment (p. 80).....			(40)
86	(331) Equipment—Depreciation (p. 80).....	1	702	919
87	(332) Injuries to persons.....			345
88	(333) Insurance.....		113	338
89	(334) Stationery and printing.....		2	579
90	(335) Employees' health and welfare benefits.....		55	174
91	(339) Other expenses.....		4	745
92	(336) Joint maintenance of equipment expenses—Dr.....		47	987
93	(337) Joint maintenance of equipment expenses—Cr.....		14	524
94	Total—All equipment depreciation (accounts 305 and 331).....	1	711	884
95	Total—All other maintenance of equipment accounts.....	2	349	124
96	Total maintenance of equipment.....	4	061	008
TRAFFIC				
97	(351) Superintendence.....		18	254
98	(352) Outside agencies.....		14	589
99	(353) Advertising**.....		1	023
100	(354) Traffic associations.....		18	577
101	(355) Fast freight lines.....			
102	(356) Industrial and immigration bureaus.....		1	424
103	(357) Insurance.....			
104	(358) Stationery and printing.....		16	504
105	(359) Employees' health and welfare benefits.....		3	444
106	(360) Other expenses.....			16
107	Total traffic.....		73	831
108	*Includes debits of \$ 212,426 for charges on account of work done by other; and includes credits of \$ 89,033 on account of work charged to others.			
109	**Value of transportation issued in exchange for advertising. \$ None			

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																					
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			Line No.
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	
		(1 977)						(1 977)													54
	71	228						71 228													55
	61	667						61 667													56
	51	029						51 029													57
	8	208						8 208													58
	23	144						23 144													59
	1	512						1 512													60
	88	419						88 419													61
		192						192													62
	1	409						1 409													63
	747	476						747 476													64
	91	785						91 785													65
	171	006						171 006													66
2	869	623						2 869 623													67
3	040	629						3 040 629													68
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	69
	123	539						123 539													70
	7	254						7 254													71
	2	857						2 857													72
	8	965						8 965													73
		25						25													74
	113	858						113 858													75
	817	838						817 838													76
	-	-						-													77
1	018	500						1 018 500													78
	-	-						-													79
	415	-						415													80
	-	-						-													81
	9	349						9 349													82
	45	885						45 885													83
	-	-						-													84
	(40)	-						(40)													85
1	702	919						1 702 919													86
	345	-						345													87
	113	338						113 338													88
	2	579						2 579													89
	55	174						55 174													90
	4	745						4 745													91
	47	987						47 987													92
	14	524						14 524													93
1	711	884						1 711 884													94
2	349	124						2 349 124													95
4	061	008						4 061 008													96
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	97
	18	254						18 254													98
	14	589						14 589													99
	1	023						1 023													100
	18	577						18 577													101
	-	-						-													102
	1	424						1 424													103
	-	-						-													104
	16	504						16 504													105
	3	444						3 444													106
		16						16													107
	73	831						73 831													108

BASIC CONCEPTS—OVERVIEW—A

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																	Line No.					
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)				
\$	328	747	\$			\$	328	747	\$			\$			\$			\$				110
	32	106					32	106														111
	926	948					926	948														112
	32	697					32	697														113
	-						-															114
	74	813					74	813														115
	317	243					317	243														116
1	531	481				1	531	481														117
	64	869					64	869														118
	658	890					658	890														119
	62	647					62	647														120
	-						-															121
	-						-															122
	66	712					66	712														123
	12	968					12	968														124
	989	744					989	744														125
1	085	840				1	085	840														126
	-						-															127
	-						-															128
	170	851					170	851														129
1	757	630				1	757	630														130
	449	698					449	698														131
	-						-															132
	10	394					10	394														133
	5	544					5	544														134
	-						-															135
	20	806					20	806														136
	-						-															137
	262	459					262	459														138
	48	012					48	012														139
	3	205					3	205														140
	30	499					30	499														141
	46	631					46	631														142
	145	530					145	530														143
	8	384					8	384														144
	173	052					173	052														145
	-						-															146
	294	465					294	465														147
	53	406					53	406														148
	19						19															149
	920	681					920	681														150
	722	987					722	987														151
	130	164					130	164														152
	46	478					46	478														153
9	947	670				9	947	670														154

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account	Amount of operating expenses for the year		
		(b)		
	(a)	\$		
		x x	x x	x x
	MISCELLANEOUS OPERATIONS			
163	(441) Dining and buffet service.....			
164	(442) Hotels and restaurants.....			
165	(443) Grain elevators.....			
166	(445) Producing power sold.....			
167	(446) Other miscellaneous operations.....			
168	(449) Employees' health and welfare benefits.....			
169	(447) Operating joint miscellaneous facilities—Dr.....			
170	(448) Operating joint miscellaneous facilities—Cr.....			
171	Total miscellaneous operations.....			
	GENERAL			
172	(451) Salaries and expenses of general officers.....	x x	x x	x x
173	(452) Salaries and expenses of clerks and attendants.....		354	728
174	(453) General office supplies and expenses.....		661	240
175	(454) Law expenses.....		172	092
176	(455) Insurance.....		97	804
177	(456) Employees' health and welfare benefits.....		2	721
178	(457) Pensions.....		34	708
179	(458) Stationery and printing.....		136	596
180	(460) Other expenses*.....		14	469
181	(461) General joint facilities—Dr.....		22	318
182	(462) General joint facilities—Cr.....		27	923
183	Total general expenses.....		8	136
184	Grand total railway operating expenses.....		1	516
185	Operating ratio (ratio of operating expenses to operating revenues) 68.57 percent. (Two decimal places required).....		18	639

186. Amount of employee compensation† (applicable to the current year) chargeable to operating expenses: \$ 9 336 256

* Give description and amount of charges to account No. 460, "Other expenses," for severance payments made to employees. This includes payments made as a result of agreements with employee organizations and awards pursuant to decisions of arbitration boards or by specific orders of this Commission or by voluntary action on the part of respondent. This also includes severance payments in cases relating to mergers and situations involving reduction in employees because of abandonment or consolidation of facilities.

Description of payments

Amount

None

† Includes "straight time paid for" in train and engine service, and "time actually worked and paid for at straight time rates" in other services; all overtime in train and engine service, and overtime paid for at punitive rates in other services; and "constructive allowances, including vacations and holidays" in train and engine service and "vacations, holidays, and other allowances" in other services. (Compensation chargeable to operating expenses applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons, should be shown in Schedule 361C and not included in this return.)

322. ROAD PROPERTY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 266, "Road property—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)	
		\$	
301	(1) Engineering.....	5	943
302	(2½) Other right-of-way expenditures.....		136
303	(3) Grading.....	6	785
304	(5) Tunnels and subways.....		
305	(6) Bridges, trestles, and culverts.....	87	193
306	(7) Elevated structures.....		
307	(13) Fences, snowsheds, and signs.....	26	251
308	(16) Station and office buildings.....		567
309	(17) Roadway buildings.....		
310	(18) Water stations.....	1	183
311	(19) Fuel stations.....	11	814
312	(20) Shops and enginehouses.....		
313	(21) Grain elevators.....		
314	(22) Storage warehouses.....		
315	(23) Wharves and docks.....		
316	(24) Coal and ore wharves.....		
317	(25) TOFC/COFC terminals.....		605
318	(26) Communication systems.....	7	649
319	(27) Signals and interlockers.....	12	778
320	(29) Power plants.....		
321	(31) Power-transmission systems.....		
322	(35) Miscellaneous structures.....	1	594
323	(37) Roadway machines.....		
324	(39) Public improvements—Construction.....	8	508
325	All other road accounts.....		
326	Total (account 266).....	171	006

324. RETIREMENTS—ROAD

Give the particulars called for with respect to the amount included in account 267, "Retirements—Road," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)	
		\$	
341	(1) Engineering.....		220
342	(2½) Other right-of-way expenditures.....		
343	(3) Grading.....		
344	(5) Tunnels and subways.....		
345	(8) Ties.....	6	706
346	(9) Rails.....	(10)	797
347	(10) Other track material.....	7	908
348	(11) Ballast.....		335
349	(12) Track laying and surfacing.....	3	461
350	(38) Roadway small tools.....		
351	(39) Public improvements—Construction.....		139
352	(43) Other expenditures—Road.....		
353	(76) Interest during construction.....		434
354	(77) Other expenditures—General.....		94
355	(80) Other elements of investment.....		
356	All other road accounts.....		
357	Total (account 267).....	8	500

322. ROAD PROPERTY—DEPRECIATION

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																	Line No.			
Expenses related solely to freight service (c)			Common expenses appor- tioned to freight service (d)			Total freight expense (e)			Related solely to passen- ger and allied services (f)			Common expenses appor- tioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to pas- senger and allied services (i)		
\$			\$			\$			\$			\$			\$			\$		
																				301
																				302
																				303
																				304
																				305
																				306
																				307
																				308
																				309
																				310
																				311
																				312
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																				318
																				319
																				320
																				321
																				322
																				323
																				324
																				325
																				326

324. RETIREMENTS—ROAD

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																		Line No.		
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)				Other expenses not related to either freight or to passenger and allied services (i)	
\$			\$			\$			\$			\$			\$			\$		
																				341
																				342
																				343
																				344
																				345
																				346
																				347
																				348
																				349
																				350
																				351
																				352
																				353
																				354
																				355
																				356
																				357

325. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 305, "Shop and power-plant machinery—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)		
		\$		
391	(44) Shop machinery.....		8	965
392	(45) Power-plant machinery.....			
393	Total (account 305).....		8	965

328. RETIREMENTS—EQUIPMENT

Give the particulars called for with respect to the amount included in account 330, "Retirements—Equipment," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)		
		\$		
401	(52) Locomotives.....			
402	(53) Freight-train cars.....			(40)
403	(54) Passenger-train cars.....			
404	(55) Highway revenue equipment.....			
405	(56) Floating equipment.....			
406	(57) Work equipment.....			
407	(58) Miscellaneous equipment.....			
408	(76) Interest during construction.....			
409	(77) Other expenditures—General.....			
410	(80) Other elements of investment.....			
411	Total (account 330).....			(40)

330. EQUIPMENT—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 331, "Equipment—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)		
		\$		
431	(52) Locomotives—Yard.....		43	642
432	(52) Locomotives—Other.....		869	726
433	(53) Freight-train cars.....		760	844
434	(54) Passenger-train cars.....			
435	(55) Highway revenue equipment.....			
436	(56) Floating equipment.....			
437	(57) Work equipment.....			
438	(58) Miscellaneous equipment.....		28	707
439	Total (account 331).....	1	702	919

326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS														Other expenses not related to either freight or to passenger and allied services				Line No.			
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)							Total passenger expense (h)		
\$			\$			\$			\$			\$			\$			\$			
																					391
																					392
																					393

328. RETIREMENTS—EQUIPMENT—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS															Other expenses not related to either freight or to passenger and allied services			Line No.			
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)							Total passenger expense (h)		
\$			\$			\$			\$			\$			\$			\$			
																					401
																					402
																					403
																					404
																					405
																					406
																					407
																					408
																					409
																					410
																					411

330. EQUIPMENT—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																Other expenses not related to either freight or to passenger and allied services	Line No.			
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)					
\$			\$			\$			\$			\$			\$			\$		
																				431
																				432
																				433
																				434
																				435
																				436
																				437
																				438
																				439

350. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property, and U.S. Government taxes charged to account 532, "Railway tax accruals" of U.S. e-

spondent's income account for the year.

2. In Section C show an analysis and distribution of Federal income taxes.

A. Other Than U.S. Government Taxes				B. U.S. Government Taxes			
Line No.	State (a)	Amount (b)		Kind of tax (c)	Amount (d)		Line No.
		\$			\$		
1	Alabama			Income taxes:	x x	x x	58
2	Alaska			Normal tax and surtax		78	59
3	Arizona			Excess profits		78	60
4	Arkansas			TOTAL-Income taxes		822	61
5	California			Old-age retirement*		140	62
6	Colorado	581	676	Unemployment insurance		1	63
7	Connecticut			All other United States taxes		1	64
8	Delaware			Total-U.S. Government taxes		1 043	65
9	Florida			GRAND TOTAL-Railway Tax Accruals		1 799	
10	Georgia			(account 532)		145	
11	Hawaii			C. Analysis of Federal Income Taxes			
12	Idaho			Provision for income taxes based on taxable net	\$	1 204	66
13	Illinois			income recorded in the accounts for the year		491	
14	Indiana			Net decrease (or increase) because of use of ac-			
15	Iowa			celerated depreciation under section 167 of the			
16	Kansas			Internal Revenue Code and guideline lives pur-			
17	Kentucky			suant to Revenue Procedure 62-21 and different			
18	Louisiana			basis used for book depreciation	1	161	67
19	Maine			Net increase (or decrease) because of accelerated			
20	Maryland			amortization of facilities under section 168 of			
21	Massachusetts			the Internal Revenue Code for tax purposes and		80	68
22	Michigan			different basis used for book depreciation		085	
23	Minnesota			Net decrease (or increase) because of investment			
24	Mississippi			tax credit authorized in Revenue Act of 1962		74	69
25	Missouri			Net decrease (or increase) because of accelerated			
26	Montana			amortization of certain rolling stock under section			
27	Nebraska			184 of the Internal Revenue Code and basis used			
28	Nevada			for book depreciation			70
29	New Hampshire			Net decrease or (or increase) because of amortiza-			
30	New Jersey			tion of certain rights-of-way investment under			
31	New Mexico	50	954	section 185 of the Internal Revenue Code			71
32	New York						72
33	North Carolina						73
34	North Dakota						74
35	Ohio						75
36	Oklahoma						76
37	Oregon						77
38	Pennsylvania			Net applicable to the current year		49	78
39	Rhode Island			Adjustments applicable to previous years (net			
40	South Carolina			debit or credit), except carry-backs and carry-		29	79
41	South Dakota			overs		462	
42	Tennessee			Adjustments for carry-backs			80
43	Texas			Adjustments for carry-overs			81
44	Utah			Total		78	82
45	Vermont			Distribution:	x x	x x	
46	Virginia			Account 532		78	83
47	Washington			Account 590			84
48	West Virginia			Other (Specify)			85
49	Wisconsin	121	217	Total		78	86
50	Wyoming					688	87
51	District of Columbia			Note.-The amount shown on line 60 should equal line 83; the amount shown on line 82 should equal line 87.			
52	OTHER	x x	x x	*Includes taxes for hospital insurance (Medicare) and supplemental annuities as follows:			
53	Canada			Hospital insurance			
54	Mexico			\$ 44 327			
55	Puerto Rico			Supplemental annuities			
56				124 200			
57	TOTAL-Other than U.S. Government taxes	755	820				

351. RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES

1. Report hereunder a reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount.

2. If the respondent is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating however, intercompany amounts to be eliminated in such consolidated return.

Line No.		
1	Net income for year from Schedule 300 (p. 66)-----	\$ -----
	Reconciling amounts (list additional income and unallowable deductions followed by additional deductions and nontaxable income)	
2	-----	-----
3	-----	-----
4	-----	-----
5	-----	-----
6	-----	-----
7	-----	-----
8	-----	-----
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21	-----	-----
22	-----	-----
23	-----	-----
24	-----	-----
25	-----	-----
26	-----	-----
27	-----	-----
28	-----	-----
29	-----	-----
30	Federal tax net income-----	-----
31	Amount taxed as ordinary income -----	\$----- XXXXXXXXXX
32	Amount taxed as capital gains -----	----- XXXXXXXXXX
33	Total (should be same as line 30)-----	----- XXXXXXXXXX

352. COMPUTATION OF FEDERAL INCOME TAXES

All carriers who are not members of a group which files a consolidated Federal tax return shall complete parts 1 and 3. Carriers who are members of a group which files a consolidated Federal tax return shall complete parts 2 and 3. All carriers shall furnish information requested at bottom of schedule.

Line No.		
	1. Computation of tax accrual on a separate return:	
1	Tax on ordinary income	\$
2	Tax on capital gains .....	.....
3	Total tax .....	.....
4	Less tax credits .....	.....
5	Tax accrual for year	=====
	2. If respondent is a member of an affiliated group which files a consolidated tax return, compute tax accrual in (a) as if filing on a separate return basis. Also compute tax accrual in (b) to reflect tax liability as allocated to respondent on consolidated tax return and complete Schedule 353.	
	(a) Computation of tax on separate return basis:	
6	Tax on ordinary income	\$
7	Tax on capital gains .....	.....
8	Total tax .....	.....
9	Less tax credits .....	.....
10	Tax accrual for year	=====
	(b) Allocation of tax on consolidated return:	
11	Allocated tax on ordinary income	\$
12	Allocated tax on capital gains .....	.....
13	Total tax .....	.....
14	Less tax credits allocated to respondent .....	.....
15	Tax accrual for year	=====
	3. Distribution of tax accrual:	
16	Account 532	\$
17	Account 590 .....	.....
18	Other (Specify) .....	.....
19	.....	.....
20	Tax accrual for year	=====
21	Net decrease (or increase) in tax because of computing book depreciation under Commission rules and computing tax depreciation using the items listed below.....	\$
	-Accelerated depreciation under section 167 of the Internal Revenue Code.	
	-Guideline lives pursuant to Revenue Procedure 62-21.	
	-Guideline lives under Class Life System (Asset Depreciation Range) as provided in the Revenue Act of 1971.	
22	Net increase (or decrease) in tax because of accelerated amortization of facilities under Section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation.....	\$
23	(a) Indicate method elected by carrier, as provided in the Revenue Act of 1971, to account for the investment tax credit.	
	Flow-through Deferral	
24	(b) If flow-through method was elected, indicate net decrease (or increase) in tax accrual because of investment tax credit.....	\$
25	(c) If deferral method was elected, indicate amount of investment tax credit utilized as a reduction of tax liability for current year.....	\$
26	Deduct amount of current year's investment tax credit applied to reduction of tax liability but deferred for accounting purposes.....	\$
27	Balance of current year's investment tax credit used to reduce current year's tax accrual.....	\$
28	Add amount of prior years' deferred investment tax credits being amortized and used to reduce current year's tax accrual.....	\$
29	Total decrease in current year's tax accrual resulting from use of investment tax credits.....	\$
30	Net decrease (or increase) in tax because of accelerated amortization of certain rolling stock under Section 184 of the Internal Revenue Code and basis used for book depreciation.....	\$
31	Net decrease (or increase) in tax because of amortization of certain rights-of-way investment under Section 185 of the Internal Revenue Code.....	\$

353. CONSOLIDATED FEDERAL INCOME TAX INFORMATION

To be completed by carriers who are members of a group which files a consolidated Federal tax return. Give particulars for latest consolidated return filed.

Line No.					
1	1. Schedule of affiliated companies included in consolidated return and allocation of tax liability for tax year ended 19....				
	Name of Company	Book Income	Taxable Income	Tax liability on separate return basis	Tax allocated on consolidated return
2	Carriers regulated by ICC:				
	Respondent:-----	\$.....	\$.....	\$.....	\$.....
3	Other carriers:				
4	.....	.....	.....	.....	.....
5	.....	.....	.....	.....	.....
6	.....	.....	.....	.....	.....
7	.....	.....	.....	.....	.....
8	.....	.....	.....	.....	.....
9	.....	.....	.....	.....	.....
10	Totals-ICC regulated carriers	.....	.....	.....	.....
	Other affiliates:				
11	.....	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
12	.....	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
13	.....	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
14	.....	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
15	.....	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
16	.....	.....	.....	.....	.....
17	Totals-Other affiliates	.....	.....	.....	.....
18	Grand totals	=====	=====	=====	=====
	2. Indicate method of allocating the consolidated tax liability to the affiliated companies as elected under the provisions of Internal Revenue Code Section 1552 by specifying subsection 1, 2, 3 or 4. If subsection 4 is designated, describe method of allocation.				
19	Consolidated tax liability is allocated under Section 1552 (a) (....)				
20	.....				
21	.....				
22	.....				
23	3. (a) Are tax loss companies paid by the group for the tax benefits arising from the inclusion of their losses in the consolidated return? Specify. Yes.... No....				
	(b) If loss companies are paid for tax benefits, describe method of allocating the tax savings and the method of payment.				
24	.....				
25	.....				

371. INCOME FROM LEASE OF ROAD AND EQUIPMENT

1. Give particulars called for with respect to road and equipment leased to others during the year, the rent of which is includible in account No. 509, "Income from lease of road and equipment."

2. If the respondent leased to others during all or any part of the year any road and equipment upon which no rent receivable accrued, give particulars in a footnote. Properties leasing at less than \$100,000 per annum may be combined under a single entry designated, "Minor items, each less than \$100,000 per annum."

Line No.	Description of property (a)	Name of lessee (b)	Total rent accrued during year (account 509) (c)	
			\$	
1	Minor Items, each less than \$100,000 per annum		74	268
2				
3				
4				
5				
Total			74	268

371A. ABSTRACT OF TERMS AND CONDITIONS OF LEASES

Give brief abstracts of the terms and conditions of the leases under which the above-stated rents are derived, showing particularly (1) the date of the grant, (2) the chain of title (in case of assignment or subletting) and dates of transfer connecting the original parties with the present parties, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease will terminate, or, if the date of termination has not yet been fixed, the provisions governing the termination of the lease. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

Copies of leases may be filed in lieu of abstracts above called for. References to copies filed in prior years should be specific.

If the respondent has any reversionary interest in railroad property from which it derives no rent, give the particulars hereunder; if it has no such reversionary interest, state that fact.

NOTE.—Only changes during the year are required.—Indicate the year in which reference was made to the original lease, and also the year or years in which any change in lease was mentioned.

None

372. MISCELLANEOUS RENT INCOME

Give particulars of rents receivable accrued for use of all properties not otherwise specified under rents receivable. This account is for rent income from property not operated by the respondent but the cost of which is properly included in cost of road and equipment. It should not be confused with operating revenue account No. 142, "Rents of buildings and other property", which is for rent revenue from operated property

in road and equipment the cost of operation of which cannot be separately stated.

Properties renting at less than \$100,000 per annum may be combined under a single entry designated "Minor items, each less than \$100,000 per annum."

Line No.	DESCRIPTION OF PROPERTY		Name of lessee (e)	Amount of rent (d)	
	Name (a)	Location (b)		\$	
31	Minor Items, each less than \$100,000 per annum			120	317
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
TOTAL				120	317

375. SEPARATELY OPERATED PROPERTIES—PROFIT OR LOSS

Give particulars of the several separately operated properties of companies having a corporate existence separate and distinct from that of the respondent, the profits or losses resulting from the operation of which are receivable or payable in whole or in part by the respondent, and for each such separately operated property state the amount of such profits or losses accrued to the respondent during the year. Separately operated prop-

erties, each having a profit or loss accrued to respondent of less than \$100,000 during the year, may be combined under a single entry designated "Minor items, each less than \$100,000."

No dividends or other returns on securities held by or for the respondent should be shown hereunder nor any interest on construction advances or other loans.

Line No.	Description of property operated (a)	Location of property (b)	Name of operator (c)	ACCRUED TO RESPONDENT			
				Profit (d)		Loss (e)	
1	Minor Items each less than \$100,000			\$	31 120	\$	
2							
3							
4							
5							
6							
7							
8							
9							
10			TOTAL		31 120		

376. HIRE OF FREIGHT CARS

1. Show a recapitulation of the total amounts credited and charged during the year to hire of freight cars on account of freight cars leased, freight cars interchanged, private and individual cars, auto racks and highway trailers. The difference between the total amount receivable and the total amount payable should be entered as a balance, receivable or payable as the case may be, and should be consistent with the entry for hire of freight cars in the Income Account, on page 300.

2. In column (b) show the total car-miles, both loaded and empty whether paid for on loaded and empty basis or loaded basis only. Car-miles, loaded and empty, reported in column (b), lines 1 through 4, relate to total car-miles incurred on lines of respondent by cars rented on a mileage basis, for which payments are reported in columns (d) and (f). Exclude from lines 1 through 4, data applicable to TOFC and COFC cars and cars rented on a combination mileage and per diem* basis. These exclusions should be reported in lines 5 and 6 through 16.

3. On line 5, column (b), enter the total miles, loaded plus empty, incurred on lines of respondent by TOFC and COFC cars for which payments are reported in columns (d) and (f). In columns (c) through (f), as applicable, enter the rentals paid for TOFC and COFC cars regardless of basis for charges.

4. On lines 6, 7, and 8 report data applicable to all cars the rentals for which are charged only on a combination mileage and per diem* basis. Car-miles loaded and empty, reported in column (b), lines 6, 7, and 8, relate to total car-miles incurred on lines of respondent by cars rented on a combination mileage and time basis* for which payments are reported in columns (d) and (f). Exclude from lines 6, 7, and 8, data reported on lines 1 through 5 and 9 through 16.

5. On lines 9 through 14 report the per diem (time portion) charges applicable to cars rented on a combination mileage and per diem* basis for which the mileage portion was reported on lines 6, 7, and 8. Report on line 15, columns (c) and (d), the car-days paid for and for which payments were received applicable to the unequipped boxcar charges reported on lines 9 through 12. Report on line 16, columns (c) and (d), the car-days paid for and for which payments were received applicable to cars, other than unequipped box cars, for which charges are reported on line 13.

6. Amounts payable to insurance companies and to other non-carrier companies for lease rental of cars should be included on line 17, column (f). Amounts receivable from railroads or other carriers for per diem rental of these cars should be reported on lines 6 through 16, column (c).

7. Line 21 refers to the auto racks separate and apart from the cars on which the racks are stalled.

*Combination mileage and per diem refers to cars moving at rates per mile and per day prescribed by the Commission in Docket No. 31358 or updated computations thereof.

Line No.	Item (a)	Car-miles (loaded and empty) See Instructions 2, 3, and 4 (b)	CARS OF RESPONDENT OR OTHER CARRIERS (Excluding cars of private car lines)		CARS OF INDIVIDUALS AND COMPANIES NOT CARRIERS (Including cars of private car lines)	
			Gross amount receivable (c)	Gross amount payable (d)	Gross amount receivable (e)	Gross amount payable (f)
	FREIGHT CARS					
	Mileage Basis:					
1	Tank cars-----	3 048 961	\$-----	\$-----	\$-----	\$ 317 116
2	Refrigerator cars-----	2 914 783	-----	8 083	-----	158 678
3	All other cars-----	3 041 757	-----	-----	-----	166 055
4	Total (Lines 1-3)-----	9 005 501	-----	8 083	-----	641 849
5	TOFC and/or COFC Cars-----	673 605	-----	2 275	-----	41 713
	Combination Mileage and Per Diem Basis:					
	Mileage Portion:					
6	Unequipped box cars-----	21 670 358	70 163	440 851	-----	-----
7	All other per diem cars-----	30 550 846	1 132 728	754 404	-----	-----
8	Total (Lines 6 and 7)-----	52 221 204	1 202 891	1 195 255	-----	-----
	Per Diem Portion:					
	Unequipped Box Cars:					
	U.S. Ownership:					
9	Basic-----		91 430	627 809	-----	-----
10	Incentive-----		79 389	243 090	-----	-----
	Canadian Ownership:					
11	Basic-----		-----	2 736	-----	-----
12	Incentive-----		-----	1 943	-----	-----
13	All Other Per Diem Cars-----		2 390 684	2 039 831	-----	-----
14	Total Per Diem Portion (Lines 9-13)-----		2 561 503	2 915 409	-----	-----
15	Car-days Paid For Unequipped Box Cars-----		67 853	207 481	-----	-----
16	Car-days Paid For, All Other Per Diem Cars-----		290 132	470 888	-----	-----
17	Leased Rental-Railroad, Insurance and Other Companies-----		\$-----	\$-----	\$-----	\$-----
18	Other Basis-----		-----	-----	-----	39 628
	OTHER FREIGHT CARRYING EQUIPMENT					
19	Refrigerated Highway Trailers-----		-----	3 036	-----	1 515
20	Other Highway Trailers-----		-----	23 810	-----	8 995
21	Auto Racks-----		-----	4 723	-----	20 502
22	GRAND TOTAL (Lines 4, 5, 8, 14 & 17-21)-----		3 764 394	4 152 591	-----	754 202
23	NET BALANCE CARRIED TO INCOME ACCOUNT: CREDIT \$----- or DEBIT \$ 1 142 399					
	Net Balance of Unequipped box car rentals included in Line 23:					
24	Basic-----		Credit \$-----	or Debit \$-----	909 803	
25	Incentive-----		Credit \$-----	or Debit \$-----	165 644	

377. LOCOMOTIVE RENTALS

Give an analysis as requested of amounts credited to account 504, "Rent from locomotives," and amounts charged to account 537, "Rent for locomotives," on account of locomotives leased or otherwise rented.

Line No.	Item (a)	Amount receivable (b)			Amount payable (c)			Remarks (d)
		\$			\$			
1	Locomotives of respondent or other carriers:	x x	x x	x x	x x	x x	x x	
2	Mileage basis.....							
3	Per diem basis.....		22	151		95	782	
4	Other basis.....		221	712		84	669	
5	Locomotives of individuals and companies not carriers:	x x	x x	x x	x x	x x	x x	
6	Mileage basis.....							
7	Per diem basis.....					10	826	
8	Lease rental—insurance and other companies.....							
9	Other basis.....							
10	Total.....		243	863		191	277	

378. PASSENGER-TRAIN CAR RENTALS

Show a recapitulation of the total amounts credited to account 505, "Rent from passenger-train cars," and amounts charged to account 538, "Rent for passenger-train cars," on account of passenger cars leased, passenger cars interchanged, and private or individual cars.

Line No.	Item (a)	Amount receivable (b)			Amount payable (c)			Remarks (d)
		\$			\$			
1	Cars of respondent or other carriers:	x x	x x	x x	x x	x x	x x	
2	Mileage basis.....							
3	Per diem basis.....							
4	Other basis.....							
5	Cars of individuals and companies not carriers:	x x	x x	x x	x x	x x	x x	
6	Mileage basis.....							
7	Per diem basis.....							
8	Lease rental—insurance and other companies.....							
9	Other basis.....							
10	Total.....			None				

383. RENT FOR LEASED ROADS AND EQUIPMENT

1. Give particulars called for with respect to roads and equipment leased from others during the year, the rent for which is includible in account No. 542, "Rent for leased roads and equipment."

2. Rents payable which are not classifiable under one of the three heads provided should be explained in a footnote.

3. If the respondent held under lease during all or any part of the

year any road upon which no rent payable accrued, or if any portion of the charge shown hereunder is for construction on a line in which the respondent's leasehold interest will soon expire, give full particulars in a footnote.

4. Properties rented for less than \$100,000 per annum may be combined under a single entry designated, "Minor items, each less than \$100,000 per annum."

Line No.	Name of lessor or reversioner and description of property (a)	Total rent accrued during year (Acct. 542) (b)			CLASSIFICATION OF AMOUNT IN COLUMN (b)								
					Interest on bonds (c)			Dividends on stocks (d)			Cash (e)		
					\$			\$			\$		
1													
2													
3													
4													
5													
6													
7													
8													
9													
10													
11				None									
12													
13													
14													
15													
16													
17													
18													
19													
20													
TOTAL													

383A. ABSTRACTS OF LEASEHOLD CONTRACTS

1. Give brief abstracts of the terms and conditions of the leases under which the respondent holds the properties above named, showing particularly (1) the date of the lease, (2) the chain of title and dates of transfers connecting the original lessee with the respondent in case of assignment or subletting, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease is to terminate, or, if such

date has not yet been determined, the provisions governing its determination. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

2. In lieu of the abstracts here called for, the respondent may file copies of lease agreements and give specific references to copies heretofore filed with the Commission.

NOTE.—Only changes during the year are required.

None

396. ITEMS IN SELECTED INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a brief description for all items, regardless of amount, included during the year in accounts 570, "Extraordinary Items"; 580, "Prior period items"; 590, "Federal income taxes on extraordinary and prior period items"; 606, "Other credits to retained income"; 616, "Other debits to retained income"; 620, "Appropriations for sinking and other reserve funds"; 621, "Appropriations for other purposes"; and 622, "Appropriations released". Give brief description of each item amounting to \$100,000 or more included during the year in accounts 519,

"Miscellaneous income", and 551, "Miscellaneous income charges"; items less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the total for each account shall be shown corresponding to the amounts in Schedules 300 and 305, as appropriate. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Debits (c)		Credits (d)	
			\$		\$	
1	519	Miscellaneous Income				
2		Other items, Each Less than \$100,000			85	251
3		Total Account 519			85	251
4	551	Miscellaneous Income Charges				
5		Other Items, Each Less than \$100,000	31	355		
6		Total Account 551	31	355		
7						
8						
9						
10	616	Other Debits to Retained Income				
11		Adjustment to Account 80 Made in Accordance with I.C.C.				
12		Service Circular Order No. 32153	3	589	180	
13		Total Account 616	3	589	180	
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						

MEMORANDA RELATING TO SELECTED INCOME AND RETAINED INCOME ACCOUNTS

397. STATEMENT OF CHANGES IN FINANCIAL POSITION

Give the information as requested concerning the source and application of funds during the year. Funds for the purpose of this schedule shall include all assets or financial resources even though a transaction may not directly affect cash or working capital. For example, the purchase of property in exchange for shares of stock or bonds would be an application of funds for investment in property provided by the issue of securities. Sources and uses of funds should be individually disclosed. For example, outlays for fixed assets should not be reported net of retirements.

Line No.			
	<u>Sources of funds:</u>		
1	Net income (page 66, line 69).....	\$ 4 346 545	
	Add non-cash charges for -		
2	Depreciation and amortization	1 886 912	
3	Retirements of nondepreciable property	8 500	
	Add non-cash charges for additions (deduct for decreases) to reserves:		
4	Pension and welfare reserves	3 119	
5	Insurance reserves	(1 766)	
6	Casualty and other reserves	-	
7	Interest in default	-	
8	Other important items (specify)	-	
9	.....		
10	Funds provided by operations		\$ 6 243 310
11	Proceeds from sale of capital stock of own issue		-
12	Proceeds from sale of funded debt and other obligations of own issue (except equipment obligations)		10 770 000
13	Proceeds from sale of equipment obligations of own issue		-
14	Book value of depreciable transportation property retired during year	\$ 415 168	
15	Less service value charged to accrued depreciation account	353 840	61 328
16	Net book value of miscellaneous physical property disposed of during year		15 212
17	Net book value of investment securities disposed of during year		-
18	Advances, notes and other debts repaid by affiliated companies		329 507
19	Advances, notes and other debts repaid by other companies		18 436
20	Net decrease in sinking and other reserve funds		-
21	Net decrease in working capital (total current assets less total current liabilities)*		154 250
22	Other sources (specify)		-
23	 Deferred Assets		541 595
24	 Deferred Liabilities		476 030
25	.....		-
26	Total Sources of funds (should be same as line 43)		\$ 18 609 668
	<u>Application of funds:</u>		
27	Investment in transportation property (excluding donations and grants)		\$ 14 442 056
28	Investment in miscellaneous physical property		-
29	Investments and advances, affiliated ICC regulated carriers	\$ 300 000	
30	Investments and advances, other affiliated companies	-	300 000
31	Investments in nonaffiliated companies		-
32	Advances, notes and other debts repaid to other companies		-
33	Capital stock of own issue reacquired		-
34	Funded debt and other obligations paid or reacquired, (except equipment obligations)		-
35	Equipment obligations paid or reacquired		2 426 652
36	Net increase in sinking and other reserve funds		22 308
37	Payment of dividends (other than stock dividends)		757 365
38	Net increase in working capital*		-
39	Other applications (specify)		-
40	 Deferred Assets		661 287
41	.....		-
42	.....		-
43	Total Application of funds (should be same as line 26)		\$ 18 609 668

* For the purpose of this schedule, account 764, Long-term Debt Due Within One Year, shall be classified as a current liability in the determination of working capital.

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 411

State particulars of all tracks operated by the respondent at the close of the year, according to the following classification:

- (1) Line owned by respondent;
- (2) Line owned by proprietary companies;
- (3) Line operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Line operated under contract or agreement for contingent rent, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Line operated under *trackage rights*.

Give subtotals for each of the several numbered classes, in the order listed above, as well as the total for all classes.

Lengths should be stated to the nearest hundredth of a mile.

In column (a) insert the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (b) give the various proportions of each class owned or leased by respondent, listing each proportion once in any grouping. Canadian mileage should be segregated and identified on separate lines in the various groupings. For each listing, in column (d) give its entire length (the distances between termini of single or first main track), and in the following columns the lengths of second main track; all other main tracks; passing tracks, cross-overs and turn-outs; way switching tracks; and yard switching tracks. These classes of tracks are defined as follows:

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Way switching tracks.—Station, team, industry and other switching tracks for which no separate service is maintained.

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry and other tracks switched by yard locomotives.

The returns in columns (h) and (i) should include tracks serving industries, such as mines, mills, smelters, factories, etc., not classifiable under "branch lines" as defined below. Tracks belonging to an industry for which no rent is payable should not be included.

Tracks leading to and in gravel and sand pits and quarries, the cost of which is chargeable to a clearing account and which are used in getting out material for the respondent's use, should not be included.

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity.

In classifying line between *main* and *branch* (column (c)), use the distinction usually followed by respondent. Branch lines are distinguished from industrial tracks or yard tracks and sidings in that branch lines serve one or more stations beyond the point of junction with the main line or another branch line and to or from which stations train service, or its equivalent, is performed.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditional upon earnings or other fact.

Class (5) includes all tracks operated and maintained by others but over which the respondent has the right to operate some or all of its trains. In the road of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks, industrial tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Road held by the respondent as *joint or common owner* or a *joint lessee* or under *any joint arrangement* should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached.

Road operated by the respondent as agent for another carrier should not be included in this schedule.

411. MILEAGE OPERATED AT CLOSE OF YEAR
(For other than switching and terminal companies)

Line No.	Class	Proportion owned or leased by respondent	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks	Miles of yard switching tracks	Total
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs			
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	1	100	M	464 46	2 45		48 72	31 48	93 51	640 62
2										
3	1-J	1/5	M				02		10 47	10 49
4		1/2	M	3 01			67		11 72	15 40
5		Total Class 1-J Main		3 01			69		22 19	25 89
6										
7		Total Class 1&1-J Main		467 47	2 45		49 41	31 48	115 70	666 51
8										
9	1	100	B	92 06			3 27	12 07	1 90	109 30
10										
11	1-J	1/2	B						80	80
12										
13		Total Class 1&1-J Branch		92 06			3 27	12 07	2 70	110 10
14		Total Class 1&1-J Main & Class 1&1-J Branch								
15				559 53	2 45		52 68	43 55	118 40	776 61
16										
17	5	100	M	125 61	155 55		6 87	2 70	21 14	311 87
18										
19	5	100	B	6 98	2 75		52	14 66	17	25 08
20										
21		Total Class 5 Main and Class 5 Branch		132 59	158 30		7 39	17 36	21 31	336 95
22										
23										
24										
25										
26										
27										
28										
29										
30										
31										
32										
33										
34										
35										
36										
37										
38										
39										
40										
41										
42										
43										
44										
45										
46										
47										
48										
49										
50										
51										
52										
53										
54										
55		TOTAL MAIN LINE		593 08	158 00		56 28	34 18	136 84	978 38
56		TOTAL BRANCH LINES		99 04	2 75		3 79	26 73	2 87	135 18
57		GRAND TOTAL		692 12	160 75		60 07	60 91	139 71	1113 56
58		Miles of road or track electrified (included in preceding grand total)		2	1		0	1	0	None

411-A. MILEAGE OWNED BUT NOT OPERATED BY RESPONDENT AT CLOSE OF YEAR

If any of the tracks returned in this schedule are operated by other than the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in this schedule.

Line No.	Class	Name of road or track	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks	Miles of yard switching tracks	Total	
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs				
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1		Burlington Northern Inc.	M	31	27		2	82	47	34	56
2											
3											
4											
5											
6											
7											
8											
9											
10											
11		TOTAL		31	27		2	82	47	34	56

Line 1 - Leased to and Operated and Maintained by BNI -5% of Rental Base Plus Taxes.

412. MILES OF ROAD AT CLOSE OF YEAR—BY STATES AND TERRITORIES (SINGLE TRACK)

(For other than switching and terminal companies)

Give particulars, as of the close of the year, of all road operated and of all owned but not operated. The respondent's proportion of operated road held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be shown in columns (b), (c), (e), or (f), as may be appropriate. Tracks which have been permanently abandoned should not be included in columns (i) and (j). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or territory (a)	LINE OWNED		ROAD OPERATED BY RESPONDENT					LINE OWNED, NOT OPERATED BY RESPONDENT			New line constructed during year (k)
		Main line (b)	Branch lines (c)	Line of proprietary companies (d)	Line operated under lease (e)	Line operated under contract, etc. (f)	Line operated under franchise rights (g)	Total mileage operated (h)	Main line (i)	Branch lines (j)		
1	Wyoming	133 42 4					9 63	9 143 05	3 31 27	1		
2	Colorado	249 27 9	92 06 2				124 46	5 465 79	6			
3												
4	New Mexico	83 28 3						83 28 3	3			
5												
6												
7												
8												
9												
10												
11												
12												
13												
14												
15												
16	TOTAL MILEAGE (single track)	465 97 6	92 06 2				134 09	4 692 12	2 31 27	1		

92.062

558.038

31.271

589.309

414. TRACKS OPERATED AT CLOSE OF YEAR

(For switching and terminal companies only)

Give particulars of all tracks operated by the respondent at the close of the year.

Classify the tracks, as follows:

- (1) Tracks owned by the respondent;
- (2) Tracks operated by the respondent but owned by the respondent's proprietary corporations;
- (3) Tracks operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Tracks operated under contract or agreement, or where the rent is contingent upon earnings or other consideration, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Tracks operated under *trackage rights*.

Name all the tracks of each class before any of a later class, and insert in column (a) before the name of each owner the figure (and letter, if any) indicating its class in accordance with the preceding classification.

Give subtotals for each of the several numbered classes. Class (1), includes all tracks operated by the respondent at the close of the year to which it has title in perpetuity.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i. e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent, but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditioned upon earnings or other fact.

Class (5) includes all tracks operated and maintained by another company but over which the respondent has the right to operate some or all of its trains. In the tracks of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Lengths should be stated to the nearest hundredth of a mile. Tracks belonging to an industry for which no rent is payable should not be reported.

Tracks held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached, and full particulars showing all of the joint or common title holders, and the extent of their respective interests should be shown in a memorandum attached to the schedule.

Line No.	Class (a)	Name of owner (b)	Location (c)	Character of business (d)	Total mileage operated (e)
1			Not Applicable.		
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13				TOTAL	
Miles of road or track electrified (included in each preceding total).					

TRACKS OPERATED AT COST FOR JOINT BENEFIT—INCLUDED ABOVE

21					
22					
23					
24					
25			Not Applicable.		
26					
27					
28					
29					Total

30 Are the tracks of the respondent operated primarily in the interest of any industrial, manufacturing, or other corporation, firm, or individual?

If so, give name, address, and character of business of corporation, firm, or individual. Name Address

Character of business

415. MILES OF TRACKS AT CLOSE OF YEAR—BY STATES AND TERRITORIES

(For switching and terminal companies only)

Give particulars, as of the close of the year, of all tracks operated and of all owned but not operated. The respondent's proportion of operated tracks held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be shown in columns (b), (d), or (e), as may be appro-

priate. The remainder of jointly operated mileage should be shown in column (f). Tracks owned, not operated by respondent (including respondent's proportion of jointly owned tracks, not operated), should be shown in column (h). If any of the tracks returned in column (h) are operated by other than

the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in column (h). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or Territory (a)	TRACKS OPERATED										Tracks owned, not operated by respondent (h)		New tracks constructed during year (i)	
		Tracks owned (b)		Tracks of proprietary companies (c)		Tracks operated under lease (d)		Tracks operated under contract, etc. (e)		Tracks operated under trackage rights (f)						Total mileage operated (g)
1															
2															
3															
4															
5															
6															
7															
8															
9															
10															
11															
12															
13															
14															
15															
16															
	TOTAL MILEAGE														

Not Applicable.

417. INVENTORY OF EQUIPMENT

Instructions for reporting locomotive and passenger-train car data, pages 100 and 101:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
2. In column (c) give the number of units purchased new or built in company shops. In column (d) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.
3. Units leased to others for a period of one year or more are reportable in column (1); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (h); units rented from others for a period less than one year should not be included in column (1).
4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to

an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler controls for independent operating at terminals.

5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other" unit includes all units other than die-

sel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification.

7. Column (k) should show aggregate capacity for all units reported in column (j), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes), or tractive effort of steam locomotive units; for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

8. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS													
Line No.	Type or design of units	Units in service of respondent at beginning of year	CHANGES DURING THE YEAR					UNITS AT CLOSE OF YEAR					
			UNITS INSTALLED				Units retired from service of respondent whether owned or leased, including reclassification	Owned and used	Leased from others	Total in service of respondent (col. (h)+(i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others	
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units, including reclassification and second hand units purchased or leased from others							
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	
Locomotive Units												(H.P.)	
1	Diesel-Freight-----A units-----												
2	Diesel-Freight-----B units-----												
3	Diesel-Passenger-----A units-----												
4	Diesel-Passenger-----B units-----												
5	Diesel-Multiple purpose--A units-----	57	18					75		75	185 450		
6	Diesel-Multiple purpose--B units-----	10						10		10	11 200		
7	Diesel-Switching-----A units-----												
8	Diesel-Switching-----B units-----	67	18					85		85	196 650		
9	Total (lines 1 to 8)-----												
10	Electric-Freight-----												
11	Electric-Passenger-----												
12	Electric-Multiple purpose-----												
13	Electric-Switching-----												
14	Total (lines 10 to 13)-----												
15	Other-----												
16	Grand total (lines 9, 14, 15)-----	67	18					85		85	XXXX		
DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR, ACCORDING TO YEAR BUILT, DISREGARDING YEAR OF REBUILDING													
Type or design of units	(a)	Before Jan. 1, 1950 (b)	DURING CALENDAR YEAR					1970 (g)	1971 (h)	1972 (i)	1973 (j)	1974 (k)	TOTAL (l)
			Between Jan. 1, 1950, and Dec. 31, 1954 (c)	Between Jan. 1, 1955, and Dec. 31, 1959 (d)	Between Jan. 1, 1960, and Dec. 31, 1964 (e)	Between Jan. 1, 1965, and Dec. 31, 1969 (f)							
17	Diesel-----	4	11	28		17		7	18				85
18	Electric-----												
19	Other-----												
20	Total (lines 17 to 19)-----	4	11	28		17		7	18				85

417. INVENTORY OF EQUIPMENT—Continued

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS												
Line No.	Class of equipment and car designations	Units in service of respondent at beginning of year	CHANGES DURING THE YEAR				UNITS AT CLOSE OF YEAR					
			UNITS INSTALLED				Units retired from service of respondent whether owned or leased, including reclassification	Owned and used	Leased from others	Total in service of respondent (col. (h)+(i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units, including reclassification and second hand units purchased or leased from others						
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
	PASSENGER-TRAIN CARS										(Seating capacity)	
	Non-Self-Propelled											
21	Coaches [PA, PB, PBO]											
22	Combined cars											
	[All class C, except CSB]											
23	Parlor cars [PBC, PC, PL, PO]											
24	Sleeping cars [PS, PT, PAS, PDS]											
25	Dining, grill and tavern cars										XXXX	
	[All class D, PD]										XXXX	
26	Postal cars [All class M]											
27	Non-passenger carrying cars										XXXX	
	[All class B, CSB, PSA, IA]											
28	Total (lines 21 to 27)											
	Self-Propelled Rail Motorcars											
29	Electric passenger cars											
	[EP, ET]											
30	Electric combined cars [EC]											
31	Internal combustion rail motorcars											
	[ED, EG]											
32	Other self-propelled cars											
	(Specify types)											
33	Total (lines 29 to 32)											
34	Total (lines 28 and 33)											
	COMPANY SERVICE CARS											
35	Business cars [PV]							9		9	XXXX	
36	Boarding outfit cars [MWX]	9									XXXX	
37	Derrick and snow removal cars										XXXX	
	[MWU, MWV, MWW, MWK]	34					6	28		28	XXXX	
38	Dump and ballast cars [MWB, MWD]											
39	Other maintenance and service equipment cars	81			8		5	84		84	XXXX	
40	Total (lines 35 to 39)	124			8		11	121		121	XXXX	

417. INVENTORY OF EQUIPMENT--Continued

Instructions for reporting freight-train car data, pages 102 and 103:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (p) give the number of units purchased or built in company shops. In column (q) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (z); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (u); units rented from others for a period less than one year should not be included in column (v).

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (m)	Units in service of respondent at beginning of year		CHANGES DURING THE YEAR				Units retired from service of respondent whether owned or leased, including reclassification (t)
		Per diem (n)	Non-per diem (o)	UNITS INSTALLED				
				New units purchased or built ¹ (p)	New units leased from others (q)	Rebuilt units acquired and rebuilt units rewritten into property accounts ¹ (r)	All other units, including reclassification and second hand units purchased or leased from others (s)	
		(n)	(o)	(p)	(q)	(r)	(s)	(t)
FREIGHT-TRAIN CARS								
41	Box-General Service (unequipped) (All B, L070, R-00, R-01)-----	701						30
42	Box-General Service (equipped) (A-20, A-30, A-40, A-50, R-06, R-07)----	23		100				
43	Box-Special Service (A-00, A-10)-----							
44	Gondola-General Service (All G (except G-9))-----	399		200				10
45	Gondola-Special Service (G-9-, J-00, all C, all E)-----							
46	Hopper (open top)-General Service (All H (except H-70))-----	357						6
47	Hopper (open top)-Special Service (H-70, J-10, J-20, all K)-----							
48	Hopper (covered) (L-5-)-----	318						
49	Tank, under 12,000 gallons (T-0, T-1, T-2, T-3)-----							
50	Tank, 12,000-18,999 gallons (T-4)-----							
51	Tank, 19,000-24,999 gallons (T-5, T-6)-----							
52	Tank, 25,000 gallons and up (T-7, T-8, T-9)-----							
53	Refrigerator (meat)-Mechanical (R-11, R-12)-----							
54	Refrigerator (other than meat) -Mechanical (R-04, R-10)-----							
55	Refrigerator (meat)-Non-Mechanical (R-02, R-08, R-09, R-14, R-15, R-17)-----	452						2
56	Refrigerator (other than meat) -Non-Mechanical (R-03, R-05, R-13, R-16)-----							
57	Stock (All S)-----							
58	Autorack (F-5-, F-6-)-----							
59	Flat-General Service (F-0-)-----	59						
60	Flat-Special Service (F-1-, F-20, F-30, F-40, F-9-, L-2-, L-3-)-----			100				
61	Flat-TOFC (F-7-, F-8-)-----							
62	All other (L-0-, L-1-, L-4-, L080, L090)-----							
63	Total (lines 41 to 62)-----	2 309		400				48
64	Caboose (All N)-----	XXXX	25	10				7
65	Total (lines 63 and 64)-----	2 309	25	410				55
66	Grand total, all classes of cars (lines 34, 40 and 65)-----	2 309 2 433	149 25	410		8		66
		New units purchased or built		Units rebuilt or acquired				
		General funds		Incentive funds		General funds		Incentive funds
		None		None		None		None

Box, unequipped (which relates to incentive per diem order)

¹ Box, unequipped (which relates to incentive per diem order)

417. INVENTORY OF EQUIPMENT--Continued

4. Column (y) should show aggregate capacity for all units reported in columns (w) and (x), as follows: for freight-train cars, report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.

5. Freight-train car type codes shown in column (m) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to

permit a single code to represent several car type codes. Descriptions of car codes and designations are published in *The Official Railway Equipment Register*.

6. Per diem cars, as used herein, refers to freight cars other than cabooses owned or held under lease arrangement by U. S. Class I line-haul railroads, whose interline rental is settled on a per diem basis under the code of per diem rules, or would be so settled if used by another railroad.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

UNITS AT CLOSE OF YEAR

Owned and used (u)	Leased from others (v)	Total in service of respondent (col. (u) + (v))		Aggregate capacity of units reported in col. (w) + (x) (see ins. 4) (y)	Leased to others (z)	Line No.
		Per diem (w)	Non-per diem (x)			
671		671		Tons 36 905		41
123		123		11 150		42
589		589		47 647		43
						44
351		351		25 019		45
						46
318		318		29 173		47
						48
						49
						50
						51
						52
						53
450		450		44 250		54
						55
						56
59		59		3 995		57
						58
100		100		7 000		59
						60
						61
						62
2 661		2 661		205 139		63
28		XXXX	28	XXXXXXXXXXXXXX		64
2 689		2 661	28	205 139		65
2 810		2 661	149	205 139		66

417. INVENTORY OF EQUIPMENT--Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (m)	Units in service of respondent at beginning of year		CHANGES OF THE YEAR				
		Per diem (n)	Non-per diem (o)	UNITS INSTALLED				Units retired from service of respondent whether owned or leased, including reclassification (t)
				New units purchased or built ¹ (p)	New units leased from others (q)	Rebuilt units acquired and rebuilt units rewritten into property accounts (r)	All other units, including reclassification and second hand units purchased or leased from others (s)	
FLOATING EQUIPMENT								
67	Self-propelled vessels (Tugboats, car ferries, etc.)-----	XXXX						
68	Non-self-propelled vessels (Car floats, lighters, etc.)-----	XXXX						
69	Total (lines 67 and 68)-----	XXXX						
HIGHWAY REVENUE EQUIPMENT								
70	Bogie-chassis-----	XXXX						
71	Dry van-----	XXXX						
72	Flat bed-----	XXXX						
73	Open top-----	XXXX						
74	Mechanical refrigerator-----	XXXX						
75	Bulk-----	XXXX						
76	Insulated-----	XXXX						
77	Platform, removable sides-----	XXXX						
78	Other trailer or container-----	XXXX						
79	Tractor-----	XXXX						
80	Truck-----	XXXX						
81	Total (lines 70 to 80)-----	XXXX						

NOTES AND REMARKS

417. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

UNITS AT CLOSE OF YEAR

Owned and used (u)	Leased from others (v)	Total in service of respondent (col. (u) + (v))		Aggregate capacity of units reported in col. (w) + (x) (see ins. 4) (v)	Leased to others (z)	Line No.
		Per diem (w)	Non- per diem (x)			
				(Tons)		
		xxxx				67
		xxxx				68
		xxxx				69
		xxxx				70
		xxxx				71
		xxxx				72
		xxxx				73
		xxxx				74
		xxxx				75
		xxxx				76
		xxxx				77
		xxxx				78
		xxxx				79
		xxxx				80
		xxxx				81

NOTES AND REMARKS

421. HIGHWAY MOTOR VEHICLE OPERATIONS

Give particulars of highway motor vehicles operated by respondent in revenue and nonrevenue service and of revenue traffic handled for the respondent by others under contractual arrangements.

In reporting highway motor vehicle miles in line-haul service, show the mileage of buses and combination bus-trucks on line 8; the mileage of trucks and of bogies, trailers and semitrailers with trucks on line 9; and the mileage of tractors and of bogies, trailers and semitrailers with tractors on line 10. Vehicle miles in terminal service should be reported on lines 12 and 13.

In reporting traffic carried and traffic handled 1 mile on lines 14 to 21, and on lines 40 to 45, both inclusive, show the total number of tons and ton-miles of revenue freight in column (b) and the total number of passengers carried and passenger-miles in column (c), regardless of the class of vehicle used to perform the transportation service.

In reporting highway motor vehicles in nonrevenue service include those used in maintenance, shops, and storehouses, and transportation of company material; also buses used for transportation of company employees. Exclude automobiles used by officials and employees.

A. OPERATED BY RESPONDENT
(Revenue and nonrevenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
REVENUE SERVICE				
1	Vehicles owned or leased:			
2	Number available at beginning of year			
3	Number installed during the year			
4	Number retired during the year			
5	Number available at close of year			
6	Vehicle miles (including loaded and empty):			
7	Line haul (station to station):			
8	Passenger vehicle miles	XXXXXX		XXXXXX
9	Truck miles		XXXXXX	XXXXXX
10	Tractor miles		XXXXXX	XXXXXX
11	Terminal service:			
12	Pick-up and delivery			
13	Transfer service			
14	Traffic carried:			
15	Tons—Revenue freight—Line haul	XXXXXX	XXXXXX	XXXXXX
16	Tons—Revenue freight—Terminal service only	XXXXXX	XXXXXX	XXXXXX
17	Revenue passengers—Line haul	XXXXXX		XXXXXX
18	Revenue passengers—Terminal service only	XXXXXX		XXXXXX
19	Traffic handled 1 mile:			
20	Ton-miles—Revenue freight—Line haul	XXXXXX	XXXXXX	XXXXXX
21	Revenue passenger-miles—Line haul	XXXXXX		XXXXXX
NONREVENUE SERVICE				
22	Vehicles owned or leased:			
23	Number available at beginning of year			
24	Number installed during the year			
25	Number retired during the year			
26	Number available at close of year			

*When performed by vehicles other than those used for line haul.

B. OPERATED BY OTHERS
(Revenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
40	Traffic carried:			
41	Tons—Revenue freight	XXXXXX	XXXXXX	XXXXXX
42	Revenue passengers	XXXXXX		XXXXXX
43	Traffic handled 1 mile:			
44	Ton-miles—Revenue freight	XXXXXX	XXXXXX	XXXXXX
45	Revenue passenger-miles	XXXXXX		XXXXXX

421. HIGHWAY MOTOR VEHICLE OPERATIONS - Concluded

"Trailers" means trailer bodies used in TOFC/COFC service which are permanently mounted on running gear. "Containers" means trailer bodies used in TOFC/COFC service which

are not permanently mounted on wheels or chassis, but are separated from such running gear before being loaded on flat cars.

A. OPERATED BY RESPONDENT - Concluded
(Revenue and nonrevenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Trucks (i)	Combination bus-trucks (j)	Line No.
						1
						2
						3
						4
						5
						6
						7
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		8
XXXXXX		XXXXXX			XXXXXX	9
XXXXXX				XXXXXX	XXXXXX	10
						11
						12
						13
						14
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	15
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	16
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	17
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	18
						19
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		20
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	21
				49		22
				26		23
				11		24
				64		25
						26

B. OPERATED BY OTHERS - Concluded
(Revenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Truck (i)	Combination bus-trucks (j)	Line No.
						40
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	41
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	42
						43
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	44
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	45

422. HIGHWAY MOTOR-VEHICLE ENTERPRISES IN WHICH THE RESPONDENT HAD A DIRECT OR INDIRECT FINANCIAL INTEREST DURING THE YEAR

Give particulars of highway motor-vehicle enterprises (excluding Railway Express Agency, Inc.) in which the respondent had a financial interest, either directly or indirectly, during the year.

In column (a) identify each motor-vehicle enterprise by name and address, and in column (b) state whether the respondent's interest in

such enterprise was direct or indirect. If the interest was indirect, give the names of all intermediaries.

In column (c) give the date on which respondent first acquired its direct or indirect interest in the enterprise.

Line No.	Name and address of highway motor-vehicle enterprise (a)	Nature of respondent's interest (b)	Date on which respondent's direct or indirect interest was originally acquired (c)
1			
2			
3			
4			
5			
6			
7			
8			
9		None	
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			

510 GRADE CROSSINGS A—RAILROAD WITH RAILROAD

1. A crossing of a railroad with a railroad means the intersection of all the tracks on one right-of-way with all of the tracks on another right-of-way, whether or not owned or operated by the same company; thus, the intersection of one double-track line with another double-track line shall be reported as one crossing. Each such crossing shall be reported only by the carrier who performs the actual maintenance of the signal or interlocking protection, if so provided, or by the carrier who maintains the crossing frogs where no protection exists. The carrier which actually performs the maintenance shall be the reporting carrier, even though other party, or parties, assume a part or all of the expense of such maintenance. Where portions of the apparatus are maintained by two or more companies, as for example—the condition where one crossing frog is maintained by one company and the second frog by the other company, agreement should be made between carriers as to which shall report. Report should be made of each crossing, whether main line, branch line, or switching tracks are involved, so long as separate rights-of-way are involved, regardless of whether or not the rights-of-way involved are owned or leased

by the same company. A cross-over from one track to another on the same right-of-way, or the use of a crossing frog for the intersection of two tracks in the same right-of-way, is not to be considered as a crossing in this connection. If one right-of-way intersects two or more rights-of-way in the same vicinity a separate crossing shall be reported for each such intersection, even though all are controlled by one interlocking plant. In such case, this fact should be explained in a footnote in order that the interlocking plant may not be counted more than once.

2. The term "Protection" as used in this connection should include all signalling or derailing devices which may restrict the use of the crossing by either carrier. It shall not include stationary or other cautionary signs which merely indicate the proximity of a crossing. Where crossings are protected by more than one of the types of protection shown in columns (b) to (i) inclusive, the kind of protection, etc., should be reported in only one classification and that of the more elaborate type.

Line No.	Number of crossings (a)	Interlocking (b)	Automatic signals (automatic interlocking) (c)	Derails on one line, no protection on other (d)	Hand-operated signals, without interlocking (e)	Gates (f)	Total specially protected (g)	Total not specially protected (h)	Grand total (i)
1	Number at beginning of year.....					4	4	9	13
2	Crossings added: New crossings.....								
3	Change in protection.....								
4	Crossings eliminated: Separation of grade.....								
5	Change in protection.....								
6	Other causes.....								
7	Number at close of year.....					4	4	9	13
8	NUMBER AT CLOSE OF YEAR BY STATES: Colorado.....					4	4	9	13
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									

510. GRADE CROSSINGS - Continued
B-RAILROAD WITH HIGHWAY

1. A highway grade crossing is to be regarded as a single crossing of all of the tracks within the adjacent owned or leased right(s) of way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at the same grade to the extent that the tracks are located within the limits of a single set of grade crossing signs or protective devices having an integrated set of actuating circuits.

2. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads or driveways not dedicated to public use. All crossings of tracks at grade with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad right-of-way.

3. A private grade crossing which becomes public during the year should be reported as a new grade crossing. A grade crossing of a dual or multi-lane highway should be reported as one crossing. In the classification of protection, a crossing having more than one of the classes of protection listed below should be reported once only, using the furthest left column that

applies. To avoid duplicate reporting of jointly owned, jointly maintained or jointly used crossings, one railroad shall be designated the reporting road by mutual agreement of the interested parties.

4. In columns (b) and (c) include grade crossings with or without audible signals. In columns (d) and (e) include grade crossings with or without any type of audible or visible supplemental device. Exclude from columns (f) and (g) those crossings where train movement is protected only by a member of the train crew. Audible signals reportable in column (h) include any train-actuated bell, whistle, siren or other audible device located adjacent to the crossing. Other automatic signals reportable in column (i) include wigwags, Highway Traffic Signals or special types of train-activated devices with or without audible supplements. Include in column (j), in addition to "Railroad Crossing" crossbuck, any other static sign (except "Number of Tracks" sign) or any non-train-actuated signal such as amber continuous-flashing lights. In column (m) report other than railroad crossbuck. Totals in column (o), lines 38 and 39, should be equal, resulting in no change in the total number of crossings.

TYPES OF PROTECTION FOR, AND NUMBERS OF CROSSINGS AT GRADE

Line No.	Item of Annual Change	Automatic gates with flashing lights	Automatic flashing light signals	Gates manually operated		Watchmen only		Audible signals only	Other automatic signals	Total indicating warning of train approach	"Railroad Crossing" crossbuck signs only	Crossbuck signs with other fixed signs	Other fixed signs only	No signs or signals	Total crossings at grade
				24 hours per day	Less than 24 hours per day	24 hours per day	Less than 24 hours per day								
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)
30	Number at beginning of year -----	2	80						7	89	339		39	38	505
31	Added: By new, extended or relocated highway -----														
32	By new, extended or relocated railroad -----														
33	Total added -----														
34	Eliminated: By closing or relocation of highway -----														
35	By relocation or abandonment of railroad -----														
36	By separation of grades -----														
37	Total eliminated -----	1								1	71				72
38	Changes in protection: Number of each type added -----	1	1						2	3			39	30	72
39	Number of each type deducted -----	1	(1)						(2)	(2)	71		(39)	(30)	-
40	Net of all changes -----	3	79						5	87	410		0	8	505
41	Number at close of year -----														
	Number at close of year by States:														
42	Colorado <i>CO</i>	3	63						5	71	323				394
43	Wyoming <i>WY</i>		9							9	69			8	86
44	New Mexico <i>NM</i>		7							7	18				25
45															
46															
47															
48															
49															
50															
51															
52															
53															
54															
55															
56															

511. GRADE SEPARATIONS

HIGHWAY-RAILROAD

1. (a) A highway-railroad grade separation is to be regarded as a single crossing of all of the tracks within the owned or leased right-of-way or contiguous rights-of-way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at separate grades.

(b) Not to be included are structures which serve some major purpose other than the avoidance of conflict of railway movements with highway movements and which contain no design features required for accommodation of the intersecting traffic flow as in the case of major tunnels.

(c) In order to avoid duplicate reporting and possible confusion, in reporting grade separations used or maintained by more than one railroad, the interested parties in each case should designate one line to

be the reporting railroad.

2. All separated crossings of tracks with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad owned right-of-way.

3. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads not dedicated to public use.

4. A private crossing which becomes public during the year should be reported as a new crossing.

5. A crossing of a dual or multi-lane highway should be reported as one crossing.

Line No.	Items of Annual Change (a)	Types and numbers of highway-railroad grade separations		
		Overpass (Highway above railroad) (b)	Underpass (Railroad above highway) (c)	TOTAL (d)
1	Number at beginning of year -----	42	24	66
2	Added: By new, extended or relocated highway -----			
3	By new, extended or relocated railroad -----			
4	By elimination of grade crossing ¹ -----			
5	Total added -----			
6	Deducted: By closing or relocation of highway -----			
7	By relocation or abandonment of railroad -----	10		10
8	Total deducted -----	10		10
9	Net of all changes -----	(10)		(10)
10	Number at close of year -----	32	24	56
	Number at close of year by States:			
11	Colorado Co	25	16	41
12	Wyoming WY	6	7	13
13	New Mexico NM	1	1	2
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				

¹Total in column (d) should correspond to total number of grade crossings eliminated "By separation of grades", Schedule 510-B, line 36, column (c).

513. TIES LAID IN REPLACEMENT

Give particulars of ties laid during the year in previously constructed tracks maintained by the respondent. Do not include any ties used in any new tracks or in track extensions.

In column (a) classify the ties as follows:

- (U) Wooden ties untreated when applied.
 (T) Wooden ties treated before application.
 (S) Ties other than wooden (steel, concrete, etc.). Indicate type in column (h).

Report new and second-hand (relay) ties separately, indicating in column (h) which ties are new.

In columns (d) and (g) should be shown the total cost, including transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply, storage, and seasoning yards; and, in the case of treated ties, also the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines and placing the ties in tracks, and of train service, other than that necessary in connection with loading or treatment, should not be included in this schedule.

The sum of entries on lines 21, 22, and 23 should equal the total of columns (d) and (g).

Any material difference between the return on line 22 and the charge to operating expense account No. 212, or between the sum of charges to additions and betterments shown in schedules Nos. 513 and 514 and the related charge to investment account No. 8, should be explained in a footnote.

Line No.	Class of ties	CROSSTIES			SWITCH AND BRIDGE TIES				Remarks	
		Total number of ties applied		Average cost per tie	Total cost of crossties laid in previously constructed tracks during year	Number of feet (board measure) applied		Average cost per M feet (board measure)		Total cost of switch and bridge ties laid in previously constructed tracks during year
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)			
1	T	15	638	\$ 5 52	\$ 86 361	62	731	\$ 189 12	\$ 11 864	New
2	TSH		159	75	119					Second Hand
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15										
16										
17										
18										
19										
20	TOTAL	15	797	5 47	86 480	62	731	189 12	11 864	

- 21 Amount of salvage on ties withdrawn..... \$ -
 22 Amount chargeable to operating expenses..... \$ 98 047
 23 Amount chargeable to additions and betterments..... \$ 297
 24 Estimated number of crossties in all maintained tracks:

	Numt	Percent of Total
(a) Wooden ties.....	2 229 653	100.00
(b) Other than wooden ties (steel, concrete, etc.).....		
TOTAL.....	2 229 653	100.00

Line 22..... 98 047 ✓
 Adjustments, Inventory - Other..... 4 360
 Pg. 70, Acct. 212..... 102 407

Treated Ties - 50% petroleum, 50% creosote

514. TIES LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of ties laid during the year in new construction, following the instructions given in the preceding schedule, so far as applicable.

Line No.	Class of ties (a)	CROSSTIES			SWITCH AND BRIDGE TIES			Remarks (h)
		Total number of ties applied (b)	Average cost per tie (c)	Total cost of crossties laid in new tracks during year (d)	Number of feet (board measure) laid in tracks (e)	Average cost per M feet (board measure) (f)	Total cost of switch and bridge ties laid in new tracks during year (g)	
1	T	6 579	\$ 5 46	\$ 35 926	2 999	\$ 207 09	\$ 621	New
2	TSH	286	75	215				Second Hand
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20	TOTAL	6 865	5 47	36 141	2 999	207 09	621	

21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which ties were laid 1.95

22 Number of miles of new yard, station, team, industry, and other switching tracks in which ties were laid .32

Page 113 Col. (d) and Col. (g)	36 762
Page 112 Line 23	297
Misc. Adjustments	(988)
Page 31 Account 8 Col. (e)	36 071

515. RAILS LAID IN REPLACEMENT

Give particulars of all rails applied during the year in connection with replacement of rails in previously constructed tracks maintained by the respondent.

In column (a) classify the kind of rail applied as follows:

- (1) New steel rails, Bessemer process.
- (2) New steel rails, open-hearth process.
- (3) New rails, special alloy (describe more fully in a footnote).
- (4) Relay rails.

Returns in columns (c) and (g) should be reported in whole numbers. Fractions of less than one-half should be disregarded, and fractions of one-half or more reckoned as one.

The returns in columns (d) and (h) should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines, and placing the rails in tracks, and of train service in connection with the distribution of the rails, should not be included in this schedule.

The sum of entries on lines 22, 23, and 24 should equal the total of columns (d) and (h).

Any material difference between the return on line 23 and the charge to operating expense account No. 214, or between the sum of charges to additions and betterments shown in schedules Nos. 515 and 516 and the related charge to investment account No. 9, should be explained in a footnote.

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		WEIGHT OF RAIL		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	WEIGHT OF RAIL		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1	2	90	12	\$ 1 671	\$ 139 25	90	6	\$ 275	\$ 45 83
2	2	112	42	\$ 5 311	\$ 126 45				
3	2	115	57	\$ 12 832	\$ 225 12				
4	4					65	4	\$ 127	\$ 31 75
5	4	75	1	\$ 37	\$ 37 00	75	3	\$ 109	\$ 36 33
6	4	85	16	\$ 774	\$ 48 38	85	93	\$ 4 531	\$ 48 72
7	4	90	161	\$ 6 322	\$ 39 27	90	117	\$ 4 612	\$ 39 42
8	4	110	100	\$ 4 084	\$ 40 84	110	1	\$ 59	\$ 59 00
9	4	112	1 120	\$ 95 328	\$ 85 11	112	28	\$ 1 511	\$ 53 96
10									
11									
12									
13									
14									
15									
16			111	\$ 19 814			6	\$ 275	
17			1 398	\$ 106 545			246	\$ 19 949	
18									
19									
20	TOTAL	XXXX	1 509	\$ 126 359	\$ 84 74	XXXX	252	\$ 11 224	\$ 44 54

21	Number of tons (2,000 lb.) of relayers and scrap rail taken up	720
22	Salvage value of rails released	\$ 21 440
23	Amount chargeable to operating expenses	\$ 17 792
24	Amount chargeable to additions and betterments	\$ 98 351
25	Miles of new rails laid in replacement (all classes of tracks) †	1. 22 (rail-miles)
26	Miles of new and second-hand rails laid in replacement (all classes of tracks) †	19. 01 (rail-miles)
27	Average weight per yard of new rails laid in replacement (running, passing, and cross-over tracks, etc.) *	115 (pounds)
28	Tons of rail sold as scrap and amount received therefor	389 (tons of 2,000 lb.); \$ 6 021
29	Track-miles of welded rail installed this year	0; total to date 0

137,583 ✓

Line 23	17 792	AFE Adjustment	\$56 224
Misc. Adjustments	99 394	Payroll-Welding Rail	18 625
Schedule 320 -Acct 214	117 186	Inventory Adjustment	28 075
		Sale of Scrap Rail	(6 021)
		Welding Material	2 296
		Various Small Adjustments	195
			\$99 394

†Classes 1, 2, and 3 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in all classes of tracks; divide the total number of yards of new rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

†Classes 1, 2, 3, and 4 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new and second-hand rail laid in all classes of tracks; divide the total number of yards of new and second-hand rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

*Classes 1, 2, and 3 rails.—Reduce tonnage in column (c) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in running, passing, and cross-over tracks, etc.; divide the total number of pounds of new rails laid in running tracks, etc. by the total number of yards of new rails laid in such tracks.

516. RAILS LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of rails applied during the year in the construction of new tracks, following the instructions given in the preceding schedule, so far as applicable.

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		WEIGHT OF RAIL		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	WEIGHT OF RAIL		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1	4	112	1	\$ 49	\$ 49 00			\$	
2	4	110	173	6 803	39 32				
3	4	90	138	5 965	43 22	90	6	249	41 33
4	4	85	9	470	52 22	85	34	1 826	53 70
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20	TOTAL	x x x x	321	13 287	41 39	x x x x	40	2 075	51 88

21	Number of miles of new running tracks, passing tracks, cross-overs, etc., in which rails were laid	3.66
22	Number of miles of new yard, station, team, industry, and other switching tracks in which rails were laid	.52
	Page 115 Col. (d) and Col. (h)	15 362
	Page 114 Line 24	98 351
	Misc. Adjustment	(3 388)
	Page 31 Col. (e) Account 9	110 325

517. GAGE OF TRACK AND WEIGHT OF RAIL

Give the particulars below called for concerning the road and track operated by the respondent at the close of the year. Only the respondent's proportion of jointly-owned mileage should be included. Under "Weight of rail," the various weights of rails should be given. If any part of the road operated at the close of the year is other than standard

gage, 4 feet 8½ inches, show the gage of each part in column (d). Road and track occupied under trackage right or other form of license should not be included herein, but all road and track held under any form of lease (granting exclusive possession to the lessee) should be included.

Line No.	Weight of rails per yard (a)	Line-haul companies (miles of main track) (b)		Switching and terminal companies (miles of all tracks) (c)		Remarks (d)
		Pounds				
1	60	1	31			
2	65	13	71			
3	66		04			
4	67		08			
5	70	3	28			
6	75	12	28			
7	80		81			
8	85	44	08			
9	90	207	63			
10	110	49	95			
11	112	219	29			
12	119		02			
13						
14						
15						
16						
17						
18						
19						
20		560	48			

531. STATISTICS OF RAIL-LINE OPERATIONS

1. Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Train-miles, car-miles and other particulars are to be reported in accordance with the classification of train-miles and car-miles prescribed in the Uniform System of Accounts for Railroad Companies (Mileage Accounts 800 to 805 and 820 to 825). Locomotive unit-miles should include all miles made by each locomotive unit.

2. Per diem cars, as used herein, refers to freight cars other than cabooses owned or held under lease arrangement by U.S. class I line-haul railroads, whose interline rental is settled on a per diem basis under the code of per diem rules, or would be so settled if used by another railroad.

3. Item No. 1 includes miles of road operated under trackage rights.

4. For gross ton-miles compute from conductors' or dispatchers' train reports weight in tons (2,000 pounds). Item 27 includes weight of all locomotive units moved one mile in transportation trains. Ton-miles of motorcars should be excluded. Items 28 and 29 represent tons behind locomotive units (cars and contents, company-service equipment and cabooses) moved one mile in transportation trains. Include ton-miles of exclusive work service equipment and motorcars moving in transportation trains. Use 150 pounds as the

average weight per passenger and four tons as the average weight of contents of each head-end car.

5. Item No. 35 should represent the ton-miles of revenue freight in water transfer service on the Great Lakes involving a rail-line haul, the revenue from which is includible in account No. 101, "Freight." Ton-miles of revenue freight in water transfer service which was moved on the basis of lawful local tariff rates, the revenue from which is creditable to account No. 113, "Water transfers," should be excluded. Item 36, Total ton-miles—Revenue freight, should correspond to the ton-miles reported on Form OS-B, Item 2.

6. For net ton-miles, Item 40, compute from conductors' train reports. This item represents the number of tons of revenue and non-revenue freight moved one mile in transportation trains. Include a reasonable proportion of the weight of exclusive work equipment moved one mile. Include net ton-miles in motorcar trains. Exclude LCL shipments handled in mixed baggage-express cars.

7. The mileage of company service equipment, designed exclusively for work service and moved in transportation trains, should be classed as loaded freight car-miles.

8. Highway vehicle operations should not be included in Schedule 531 but particulars thereof given in a separate schedule page 117.

Item No.	Item (A)	Freight trains (B)		Passenger trains (C)		Total transportation service (D)		Work trains (E)	
1	Average mileage of road operated (State in whole numbers)		692				692		
	TRAIN-MILES								
2	Diesel locomotives	1	115	098			1 115 098		
3	Other locomotives								
4	Total locomotives	1	115	098			1 115 098		
5	Motorcars								
6	Total train-miles	1	115	098			1 115 098		
	LOCOMOTIVE UNIT-MILES								
7	Road service	3	951	300			3 951 300		
8	Train switching		112	302			112 302		
9	Yard switching		468	246			468 246		
10	Total locomotive unit-miles	4	531	848			4 531 848		
	CAR-MILES								
11	Total motorcar car-miles	31	393	770			31 393 770		
12	Loaded per diem freight cars								
13	Loaded non-per diem freight cars	42	910	243			42 910 243		
14	Empty per diem freight cars								
15	Empty non-per diem freight cars								
16	Caboose	1	115	414			1 115 414		
17	Total freight car-miles (lines 12, 13, 14, 15 and 16)	75	419	427			75 419 427		
18	Passenger coaches								
19	Combination passenger cars (mail, express, or baggage, etc., with passenger)								
20	Sleeping and parlor cars								
21	Dining, grill and tavern cars								
22	Head-end cars								
23	Total (lines 18, 19, 20, 21 and 22)								
24	Business cars								
25	Crew cars (other than cabooses)								
26	Grand total car-miles (lines 11, 17, 23, 24 and 25)	75	419	427			75 419 427		
	GROSS TON-MILES AND TRAIN-HOURS IN ROAD SERVICE								
27	Gross ton-miles of locomotives and tenders (thousands)		498	433			498 433		
28	Gross ton-miles of freight-train cars, contents, and cabooses (thousands)		3 961	724			3 961 724		
29	Gross ton-miles of passenger-train cars and contents (thousands)								
30	Train-hours—Total		51	737			51 737		
	REVENUE AND NONREVENUE FREIGHT TRAFFIC								
31	Tons of revenue freight					7	440 438		
32	Tons of nonrevenue freight					25	605		
33	Total tons revenue and nonrevenue freight					7	466 043		
34	Ton-miles—Revenue freight in road service (thousands)					1	783 550		
35	Ton-miles—Revenue freight in lake transfer service (thousands)								
36	Total ton-miles—Revenue freight (thousands)					1	783 550		
37	Ton-miles—Nonrevenue freight in road service (thousands)					3	713		
38	Ton-miles—Nonrevenue freight in lake transfer service (thousands)								
39	Total ton-miles—Nonrevenue freight (thousands)					3	713		
40	Net ton-miles of freight—Revenue and nonrevenue (thousands)		1	787	263		1 787 263		
	REVENUE PASSENGER TRAFFIC								
41	Passengers carried—Total								
42	Passenger-miles—Total								

532. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

(For switching and terminal companies only)

1. Give particulars of cars handled during the year. For descriptions of kinds of services included in switching operations, and in terminal operations, reference is made to the "Notice" on the inside of the front cover of this form. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to

the point of delivery is to be counted as one car handled. No incidental movement is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

2. The number of locomotive-miles in yard switching service should be computed in accordance with account No. 816, "Yard Switching Locomotive-miles."

Item No.	Item (a)	Switching operations (b)		Terminal operations (c)		Total (d)	
	FREIGHT TRAFFIC						
201	Number of cars handled earning revenue—Loaded.....						
202	Number of cars handled earning revenue—Empty.....						
203	Number of cars handled at cost for tenant companies—Loaded.....						
204	Number of cars handled at cost for tenant companies—Empty.....						
205	Number of cars handled not earning revenue—Loaded.....						
206	Number of cars handled not earning revenue—Empty.....						
207	Total number of cars handled.....						
	PASSENGER TRAFFIC						
208	Number of cars handled earning revenue—Loaded.....						
209	Number of cars handled earning revenue—Empty.....						
210	Number of cars handled at cost for tenant companies—Loaded.....						
211	Number of cars handled at cost for tenant companies—Empty.....						
212	Number of cars handled not earning revenue—Loaded.....						
213	Number of cars handled not earning revenue—Empty.....						
214	Total number of cars handled.....						
215	Total number of cars handled in revenue service (items 207 and 214).....						
216	Total number of cars handled in work service.....						

Number of locomotive-miles in yard switching service: Freight,; passenger,

561C. COMPENSATION APPLICABLE TO PRIOR YEARS

Show hereunder, for each group of employees, the amount of compensation applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons. Additional compensation for the current year under labor awards or for other reasons is includible in I.C.C. Wage Statistics Form A and B, "Report of Employees, Service, and Compensation," for the calendar year. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto. Explain the nature of any amounts in excess of \$10,000 included in column (c) in a footnote.

Line No.	Group No.	Class of employees (a)	AMOUNT OF COMPENSATION					
			Under labor awards		Other back pay		Total	
			(b)		(c)		(d)	
			\$		\$		\$	
1	I	Executives, officials, and staff assistants.....		-				-
2	II	Professional, clerical, and general.....	8	926			8	926
3	III	Maintenance of way and structures.....	11	658			11	658
4	IV	Maintenance of equipment and stores.....	35	570			35	570
5	V	Transportation (other than train, engine, and yard).....	2	312			2	312
6	VI (a)	Transportation (yardmasters, switch tenders, and hostlers).....	2	546			2	546
7	VI (b)	Transportation (train and engine service).....	111	842			111	842
8		TOTAL.....	172	854			172	854

9 Amount of foregoing compensation that is chargeable to operating expenses: \$ 172.854.....

THE COLORADO AND SOUTHERN RAILWAY COMPANY

Return to Schedule 562 - Compensation of Officers,
Directors, etc. - Of Annual Report To The Interstate
Commerce Commission For The Year Ended
December 31, 1972

<u>Name Of Person</u>	<u>Title</u>		<u>Salary Per Annum As Of Close Of Year</u>	<u>Other Compensation During The Year</u>
J. W. Terrill	President		\$37 500.00	-
D. A. Rainey	Asst. Vice President-	1/1 - 6/30	21 120.00	
	Accounting	7/1 - 9/30	22 320.00	
		10/1 - 12/31	23 100.00	-
E. A. Graham	Chief Engineer	1/1 - 9/30	21 960.00	
		10/1 - 11/30	22 740.00	
		12/1 - 12/31	23 760.00	-
J. C. Street	General Counsel	1/1 - 2/29	13 798.08*	
		3/1 - 12/31	14 798.04	-
J. L. Kincaid	Superintendent	1/1 - 1/31	18 780.00	
		2/1 - 9/30	20 580.00	
		10/1 - 12/31	21 360.00	-

NOTE: Chairman of the Board, all Vice Presidents, Assistant Treasurer and Assistant Secretary named in Schedule 103 are carried on payrolls of Burlington Northern Inc.

* Also receives compensation from Burlington Northern Inc.

563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES AND AFFILIATES

1. In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowance for expenses, or any form of payments amounting in the aggregate to \$50,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person, except:

(a) Payments to employees of the respondent shall be reported in Schedule 562.

(b) Payments for services rendered by affiliates shall be reported in Schedule 564.

2. The aggregate of payments to be reported in column (c) shall include amounts paid and/or accrued during the year which are applicable to the year.

3. When contributions under \$50,000 are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespective of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$100,000 or more.

4. Payments to the independent public accountant reporting on the respondent's annual report shall be subdivided to show separately the amount paid for auditing and the total amount paid for other types of management services such as, but not limited to, compensation plans, pension plans, forecasts and budgets, and tax advice. All carriers, whether payments aggregate more or less than \$50,000, shall answer the following question.

Did the independent accountant reporting on the respondent's annual report provide any management services other than auditing? Specify. Yes.... No....

5. To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railroad associations, commissions, committees, bureaus, boards, and other organizations maintained jointly by railroads shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

6. To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$50,000 or more to organizations maintained jointly by railroads with other railroads are not to be excluded even if their services are regarded as routine.

7. If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

8. If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Description of service (b)	Amount of payment (c)	
			\$	
1	Assoc. of American Railroads	Assessment	19	056
2	" " "	Advertising	1	937
3	Assoc. of Western Railways	Tariffs		601
4	" " "	Pro. of Expenses	1	843
5	Southwestern Freight Bureau	" "	14	670
6	Western RR Traffic Assn.	" "		760
7	Colorado-Utah-Wyoming Committee	" "	1	403
8	Western Weighing & Insp. Bureau	" "	29	739
9	Western Weighing & Insp. Bureau	Grain Door Service	3	469
10	Colorado Railroad Assn.	Pro. of Expenses	6	125
11	National Ry. Labor Conference	Assessment	2	498
12	Pacific Southcoast Frt. Bureau	Pro. of Expenses	1	050
13	Traffic Assn. Eastern RR	" "	1	173
14	New Mexico RR Committee	Pro. of Expenses	2	080
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34			86	404

**564. TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT
FOR SERVICES RECEIVED OR PROVIDED**

1. Furnish the information called for below concerning each contract, agreement or arrangement (written or unwritten) in effect at any time during the year between the respondent and the affiliated companies listed in Schedule 104, or persons affiliated with the respondent including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but not restricted to, management, legal, accounting, purchasing or other type of service including the furnishing of materials, supplies, purchase of equipment, leasing of structures, land and equipment, and agreements relating to allocation of officers salaries and other common costs between affiliated companies.

To be excluded are payments for the following types of services:

- (a) Lawful tariff charges for transportation services.
- (b) Payments to or from other railroads for interline services and interchange of equipment.
- (c) Payments to or from other railroads for services which may reasonably be regarded as ordinarily connected with routine operation, maintenance, or construction of a railroad, but any special or unusual transactions should be reported.
- (d) Agreements relating to allocation of Federal income taxes between affiliated companies should be reported in Schedule 353 (p. 85)
- (e) Agreements relating to joint pension plans with affiliated companies should be reported in explanatory notes section of Schedule 200 (p. 13)

2. In column (a) enter the name of the affiliated company, person, or agent with which respondent received or provided services aggregating \$30,000 or more for the year. If an affiliated company provides services to more than one affiliate, and the aggregate compensation amounts to \$30,000 or more for the year, list all the affiliates included in the agreement and describe the allocation of charges in column (d). If the respondent provides services to more than one affiliate, and the aggregate compensation amounts to \$30,000 or more for the year, reference to this fact should be made and the detail as to the allocation of charges should be stated. For those affiliates providing services to the respondent, also enter in column (a) the percent of affiliate's gross income derived from transactions with respondent.

Attach a balance sheet and income statement for each affiliate with which respondent had reportable transactions during the year. These statements should be prepared on the same accounting year basis and in conformity with the balance sheet and income statement in annual report form A, and should be noted to indicate method of depreciating property, if any, furnished to the respondent. Balance sheet and income statement are not required for affiliated carriers filing annual reports with the Commission.

3. In column (b) indicate form of affiliation or control between the respondent and the company or person identified in column (a) as follows:

- (a) If respondent directly controls affiliate insert the word "direct".
- (b) If respondent controls through another company insert the word "indirect".
- (c) If respondent is under common control with affiliate insert the word "common".
- (d) If respondent is controlled directly or indirectly by the company listed in column (a) insert the word "controlled".
- (e) If control is exercised by other means such as a management contract or other arrangement of whatever kind insert the word "other" and footnote to describe such arrangement.

4. In column (c) fully describe the character of service involved such as management fees, lease of building, purchase of material, etc. When the affiliate listed in column (a) provides more than one type of service in column (c), list each type of service separately and show total for the affiliate. When services are both provided and received between the respondent and an affiliate they should be listed separately and the amounts shown separately in column (g).

5. In column (d) fully describe the basis for computing charges under each contract, agreement, etc.

6. In columns (e) and (f) indicate the date and term of each contract or arrangement. If oral contract, indicate with symbol "O".

7. In column (g) report the total amount received, paid, or accrued during the year which is applicable to the year, for each type of service listed in column (c). Indicate purchase items with the symbol "P" and sales items with the symbol "S". Do not report net figures when services are both provided and received between the respondent and an affiliate.

Line No.	Name of Company or Individual and percent of gross income from respondent carrier		Form of Affiliation	Character of Service	Basis of Charge	Contract		Total Charges for Year (g)	
	(a)	%				Date (e)	Term (f)	(P)(S)	
1.	Fort Worth & Denver Ry. Co.		Direct	Cash Advanced	Immediate Need	2-4-72	0		\$300,000 (Paid)
2.	Burlington Northern Inc.		Direct	Allocation of Officers' Salaries	Letter Agreement				
3.					File 35-4-71	8-29-53			92,376 (Paid)
4.	Burlington Northern Inc.		Direct	Financial Services	Equipment Trust-1972	3-20-72	0		97,000 (Paid)
5.	Fort Worth & Denver Ry. Co.		Direct	Cash Advance Returned	See Line 1	5-8-72	0		300,000 (Rec'd)
6.	Fort Worth & Denver Ry. Co.		Direct	Mortgage Bond Interest	First Mortgage	5-1-52	5-1-82		82,119 (Rec'd)
7.	Fort Worth & Denver Ry. Co.		Direct	Allocation of Officers' Salaries	Letter Agreement				
8.					File 35-4-71	8-29-53			58,200 (Rec'd)
9.	Burlington Northern Inc.		Direct	Dividends on Stock	Resolution Board of Directors	12-7-72	0		624,875 (Paid)
10.	Fort Worth & Denver Ry. Co.		Direct	Allocation of Officers' Salaries	Letter Agreement				
11.					File 35-4-71	8-29-53			21,888 (Paid)
12.									
13.									
14.									
15.									

565. OTHER TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT

1. Furnish the information called for below concerning transactions between the respondent and the affiliated companies listed in Schedule 104, or persons affiliated with the respondent including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but not limited to, purchase, sale or transfer of equipment, land, structures, securities or other assets aggregating \$30,000 in value for the year.
2. In column (a) enter the name of the affiliated company, person, or agent with which respondent transacted purchase, sale or transfer.
3. In column (b) indicate form of affiliation or control between the respondent and company or person identified in column (a) in accord with instruction No. 3 to Schedule 564.
4. In column (c) briefly describe the kind of asset purchased, sold or transferred.
5. In column (d) report the total of all purchases, sales or transfers of property with a value of \$30,000 or more. If individual items are less than that amount, report the total of all purchases or sales with the company or individual named in column (a) when the aggregate of such items is \$30,000 for the year. Indicate purchase items with the symbol "P" and sales items with the symbol "S".
6. In column (e) summarize the book cost, less accrued depreciation if applicable, for each item reported in column (d).
7. In column (f) report the net profit or loss for each item (column (d) less column (e)).
8. Answer all questions at bottom of schedule.

Line No.	Name of Company or Individual (a)	Form of Affiliation (b)	Description of Item (c)	Sales or Purchase Price (d)	Net Book Value (e)	Gain or (Loss) (f)
1		None				
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						

With respect to the transactions listed above, were any gains or losses incurred by other affiliated companies in the six (6) accounting years preceding this report year on the transfer of the item to the company or individual named in column (a)? Specify. Yes..... No..... If yes, give particulars of prior transaction such as sales price, and gain or loss.

None

Where any services provided or assets transferred between respondent and affiliated companies or individuals during the year for which no charges were assessed? Specify. Yes..... No..... If yes, explain.

ANNUAL REPORT 1972 CLASS I

132100 COLORADO & SOUTHERN RAILWAY CO. 3 OF 3

**566 A. TRANSACTIONS BETWEEN NONCARRIER SUBSIDIARIES OF RESPONDENT AND OTHER AFFILIATED COMPANIES OR PERSONS
FOR SERVICES RECEIVED OR PROVIDED**

1. Furnish the information called for below concerning transactions between noncarrier subsidiaries of the respondent and other affiliated companies for services received or provided in accord with instruction No. 1 to Schedule 564.
2. In column (a) enter the name of the noncarrier subsidiary of respondent.
3. In column (b) enter the name of other affiliated company with which the noncarrier subsidiary received or provided services aggregating \$30,000 or more for the year.
4. In column (c) indicate form of affiliation or control between noncarrier subsidiary and other affiliated company identified in column (b) in accord with instruction No. 3 to Schedule 564.
5. In column (d) fully describe the character of service involved such as management fees, lease of building, purchase of material, etc. If more than one type of service is provided, list each type of service separately. When services are both provided and received between the noncarrier subsidiary and other affiliate they should be listed separately and the amounts shown separately in column (h).
6. In column (e) fully describe the basis for computing charges under each contract, agreement, etc.
7. In columns (f) and (g) indicate the date and term of each contract or arrangement. If oral contract, indicate with symbol "O".
8. In column (h) report the total amount received, paid, or accrued during the year which is applicable to the year, for each type of service listed in column (d). Indicate purchase items with the symbol "P" and sales items with the symbol "S". Do not report net figures when services are both provided and received between the noncarrier subsidiary and other affiliate.

Line No.	Name of Respondent's Noncarrier Subsidiary Company (a)	Name of Other Affiliated Company (b)	Form of Affiliation (c)	Character of Service (d)	Basis of Charge (e)	Contract		Total Charges for Year	
						Date (f)	Term (g)	(P)(S)	(h)
1		None							
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									
22									
23									
24									
25									
26									
27									
28									
29									
30									

566 B. OTHER TRANSACTIONS BETWEEN NONCARRIER SUBSIDIARIES OF RESPONDENT AND OTHER AFFILIATED COMPANIES OR PERSONS

1. Furnish the information called for below concerning other transactions between noncarrier subsidiaries of the respondent and other affiliated companies in accord with instruction No. 1 to Schedule 565.
2. In column (a) enter the name of the noncarrier subsidiary of respondent.
3. In column (b) enter the name of other affiliated company with which the noncarrier subsidiary transacted a purchase, sale or transfer of equipment, land, structures, securities or other assets aggregating \$30,000 in value for the year.
4. In column (c) indicate form of affiliation or control between noncarrier subsidiary and other affiliated company identified in column (b) in accord with instruction No. 3 to Schedule 564.
5. In column (d) briefly describe the kind of asset purchased, sold or transferred.
6. In column (e) report the total of all purchases, sales or transfers of property with a value of \$30,000 or more. If individual items are less than that amount, report the total of all purchases or sales when the aggregate of such items is \$30,000 for the year. Indicate purchase items with the symbol "P" and sales items with the symbol "S".
7. In column (f) summarize the book cost, less accrued depreciation if applicable, for each item reported in column (e).
8. In column (g) report the net profit or loss for each item (column (e) less column (f)).
9. Answer all questions at bottom of schedule.

Line No.	Name of Respondent's Noncarrier Subsidiary Company (a)	Name of Other Affiliated Company (b)	Form of Affiliation (c)	Description of Item (d)	Sales or Purchase Price (e)	Net Book Value (f)	Gain or (Loss) (g)
1							
2							
3							
4							
5							
6		None					
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							

With respect to the transactions listed above, were any gains or losses incurred by other affiliated companies in the six (6) accounting years preceding this report year on the transfer of the item to the company or individual named in column (b)? Specify. Yes.... No.... If yes, give particulars of prior transaction such as sales price, and gain or loss.

None

Were any services provided or assets transferred between noncarrier subsidiaries of respondent and other affiliated companies or individuals for which no charges were assessed? If so, explain.

None

571. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

Show hereunder the amounts of the various kinds of fuel consumed by locomotive units and motor or other self-propelled rail cars in the service of the respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity. The ton of 2,000 pounds should be used.

Kilowatt-hours, for entry in column (c) of section A, and column (h) of section B, are to be figures at high-tension taps (point of production or point of purchase), and divided among the several classes of service, the division being made on the respondent's best estimate if actual figures are not available.

A. LOCOMOTIVES

Line No.	Kind of locomotive service (a)	DIESEL	ELECTRIC	OTHER (STEAM, GAS TURBINE, ETC.)	
		Diesel oil (gallons) (b)	Kilowatt-hours (c)	Coal (tons) (d)	Fuel oil (gallons) (e)
1	Freight.....	10 557 930			
2	Passenger.....				
3	Yard switching.....	609 525			
4	Total.....	11 167 455			
5	Work train.....	6 772			
6	GRAND TOTAL.....	11 174 227			
7	Total cost of fuel*.....	\$ 1 148.487			

B. RAIL MOTORCARS

Line No.	Kind of locomotive service (f)	DIESEL	ELECTRIC	GASOLINE
		Diesel oil (gallons) (g)	Kilowatt-hours (h)	Gasoline (gallons) (i)
11	Freight.....			
12	Passenger.....			
13	Yard switching.....			
14	Total.....	NONE		
15	Work train.....			
16	GRAND TOTAL.....			
17	Total cost of fuel*.....			

*Show cost of fuel charged to train and yard service (accounts Nos. 382 and 394, for other than electric, and accounts Nos. 383, 384, 385, and 395, for electric). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service.

NOTES AND REMARKS

581. CONTRACTS, AGREEMENTS, ETC.

1. Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, or the purchase of equipment under conditional sales plans without the issuance of securities by respondent, making such statements in the following order:

- (a) Express companies.
- (b) Mail.
- (c) Sleeping, parlor, and dining-car companies.
- (d) Freight or transportation companies or lines.
- (e) Other railway companies.
- (f) Steamboat or steamship companies.
- (g) Telegraph companies.
- (h) Telephone companies.
- (i) Equipment purchased under conditional sales contracts.
- (j) Routing traffic of affiliated companies.
- (k) Other contracts.

2. Under item 1(e), include particulars of joint facility arrangements entered into during the year by the respondent, including those maintained or operated by other carriers as well as those maintained or operated by respondent. For each joint facility, give a brief statement of the basis or bases on which revenues, expenses, taxes, interest on investment, and other items, if any, related to the facility are apportioned among the carriers using the facility or otherwise deriving benefit therefrom.

3. Under item 1(i), give particulars of conditional sales agreements, lease or rental contracts, and other similar instruments, entered into by respondent for the purchase of equipment, which provide for payment in installments and do not involve the issuance of securities by respondent. State the names of the parties to the contracts or agreements, the num-

ber of units of each class of equipment covered, and the terms and conditions of payment.

4. Under item 1(j) give particulars of arrangements, written or oral with affiliated companies for routing of traffic. Through route arrangements for handling of traffic interchanged with carrier affiliates should not be reported.

5. Under item 1(k), Other contracts, describe briefly the particulars of all contracts or agreements, including estimated amounts receivable, under which a government agency, or instrumentality thereof, seeks to assist respondent with grants or aid for providing passenger commuter or other passenger-train services.

6. Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$25,000 per year, and which, by its terms, is otherwise unimportant.

7. In lieu of giving abstracts, copies of contracts may be filed. Every copy of a contract furnished in connection with the foregoing requirement should be listed hereunder.

8. The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

9. Compliance with the requirements of this schedule does not relieve the respondent of the duty placed upon common carriers by section 6(5), Part I, of the Interstate Commerce Act, which reads as follows:

"Every common carrier subject to this part shall also file with said Commission copies of all contracts, agreements, or arrangements with other common carriers in relation to any traffic affected by the provisions of this part to which it may be a party. Provided, however, that the Commission, by regulations, may provide for exceptions from the requirements of this paragraph in the case of any class or classes of contracts, agreements, or arrangements, the filing of which, in its opinion, is not necessary in the public interest."

- (a) Express companies - None
- (b) Mail - None
- (c) Sleeping, parlor, and dining car companies - None
- (d) Freight or Transportation companies or lines - None
- (e) Other railway companies - None
- (f) Steamboat or steamship companies - None
- (g) Telegraph companies - None
- (h) Telephone companies - None
- (i) Colorado National Bank of Denver - Conditional Sales Agreement (Equipment Trust) dated April 1, 1972, covering eighteen (18) 3,000 HP diesel electric road locomotives, one hundred (100) 100-ton insulated boxcars, one hundred-fifty (150) 100-ton gondola cars, fifty (50) 100-ton mill-type gondola cars, and one hundred (100) 70-ton bulkhead flat cars for \$10,770,000 to be paid in 15 equal annual installments with interest of 7% per annum payable semi-annually.
- (j) Routing traffic of affiliated companies - None
- (k) Other contracts - None

591. CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Changes in mileage should be reported by class, and stated to the nearest hundredth of a mile.

1. For each railroad property used in respondent's transportation service, show all increases and decreases in mileage, classifying the changes in the tables below as follows:

(Class 1) Line owned by respondent.

(Class 2) Line owned by proprietary companies.

(Class 3) Line operated under lease for a specified sum.

(Class 4) Line operated under contract or agreement for contingent rent.

(Class 5) Line operated under trackage rights.

2. For changes in miles of road, give dates of beginning or abandonment of operations. If any changes reportable in this schedule occurred

under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

3. All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

4. Other important changes not elsewhere provided for involving more than \$50,000, giving full particulars.

INCREASES IN MILEAGE

Line No.	Class	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks	Miles of yard switching tracks	Total		Remarks		
			Miles of road		Miles of second main track							Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs
			(c)	(d)	(e)	(f)							
(a)	(b)						(g)	(h)	(i)	(j)			
1	1	M				1 76		47	2 23				
2	1-J	M						02	02				
3	Total Class 1												
4	& Class 1-J-M					1 76		49	2 25				
5	1	B				03			03				
6	Total Class 1					1 79		49	2 28				
7													
8													
9													
10													
11													
12													
13	TOTAL INCREASE					1 79		49	2 28				

DECREASES IN MILEAGE

21	1	M				89	42	59	1 90	
22										
23										
24										
25										
26										
27										
28										
29										
30										
31										
32	TOTAL DECREASE					89	42	59	1 90	

If returns under Inquiry No. 1 above include any first main track owned by respondent or its proprietary companies representing new construction or permanent abandonment give the following particulars:

Owned by respondent:

Miles of road constructed None Miles of road abandoned None

Owned by proprietary companies:

Miles of road constructed None Miles of road abandoned None

The item "miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

By road abandoned is meant "permanently abandoned," the cost of which has been or is to be written out of the investment accounts.

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of Colorado
City and Denver
County of _____ ss:

D. A. Rainey makes oath and says that he is Assistant Vice-President - Accounting
(Insert here the name of the affiant) (Insert here the official title of the affiant)
of The Colorado and Southern Railway Company
(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including

January 1, 19 72, to and including December 31, 19 72

D. A. Rainey
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and
county above named, this 23rd day of March, 19 73
My commission expires November 15, 1975

Use an
L. S.
impression seal

Annabelle Logan
(Signature of officer authorized to administer oaths)

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of Colorado
City and Denver
County of _____ ss:

J. W. Terrill makes oath and says that he is President
(Insert here the name of the affiant) (Insert here the official title of the affiant)
of The Colorado and Southern Railway Company
(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operations of its property during the period of time from and including January 1, 19 72, to and including December 31, 19 72

J. W. Terrill
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and
county above named, this 23rd day of March, 19 73
My commission expires September 21, 1974

Use an
L. S.
impression seal

Annabelle Logan
(Signature of officer authorized to administer oaths)

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ANNUAL REPORT 1972 CLASS I

COLORADO & SOUTHERN RAILWAY CO. 1 OF 3

132100

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**Railroad
Annual Report Form A**

INTERSTATE
COMMERCE COMMISSION
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(Class I Line Road and Switching and Railroad Companies)

OMB No. 60-10098

APR 2 1973

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I MAIL BRANCH

Batch 26

ANNUAL REPORT

OF

CORRECT NAME AND ADDRESS IF DIFFERENT THAN SHOWN.

FULL NAME AND ADDRESS OF REPORTING CARRIER.
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1250003270COLORADO 1
CHIEF ACCOUNTING OFFICER
COLORADO & SOUTHERN RY CO.
P.O. BOX 5144
DENVER COLO 80217

132100

FORM-A

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1972

327

ANNUAL REPORT

OF

THE COLORADO AND SOUTHERN RAILWAY COMPANY

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1972

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) D. A. Rainey (Title) Assistant Vice President - Accounting

(Telephone number) (303) 534-1123 Extension 327
(Area code) (Telephone number)

(Office address) P.O. Box 5144 Denver, Colorado 80217
(Street and number, city, State, and ZIP code)

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

All pages of this report form have been renumbered in sequence. See revised Index on pages 131 and 132.

Page 4: Schedule 104, Relationship of Respondent with Affiliated Companies

Schedule 104A, Companies Controlled by Respondent

5: Schedule 104B, Companies Indirectly Controlled by Respondent

Schedule 104C, Companies Under Common Control with Respondent

6: Schedule 104D, Companies Controlling Respondent

These schedules revise and amend former Schedules 104A and 104B, to reflect relationship of affiliated companies.

Pages 10 and 11: Schedules 200A and 200B, Comparative General Balance Sheet - Assets, and Liabilities and Shareholders' Equity

Columns for reporting opening balances data have been moved to right side of respective schedules.

Pages 12 and 13: Comparative General Balance Sheet - Explanatory Notes

The Explanatory Notes have been revised to reflect affiliated company transactions and the Revenue Act of 1971.

Page 41: Schedule 211-I, Unit Cost of Equipment Installed During the Year

Instructions have been amended to require reporting of TOEC/COEC equipment.

Page 83: Schedule 351, Reconciliation of Reported Net Income with Taxable Income for Federal Income Taxes

This is a new schedule provided to show a reconciliation of Federal tax net income with net income reported in Schedule 300.

Page 84: Schedule 352, Computation of Federal Income Taxes

This is a new schedule principally requiring the breakdown of taxes paid on ordinary income and those paid on capital gains.

Page 85: Schedule 353, Consolidated Federal Income Tax Information

This is a new schedule to disclose income and tax liability information with respect to carrier and noncarrier affiliates.

Page 93: Schedule 397, Statement of Changes in Financial Position

This is a new schedule provided for reporting the source and application of funds during the year.

Pages 100-105: Schedule 417, Inventory of Equipment

Car type codes on pages 102 and 103 revised to reflect changes in AAR car type codes.

Provision has been made for reporting of highway revenue equipment on pages 104 and 105.

Page 120: Schedule 562, Compensation of Officers, Directors, etc.

Minimum dollar amount has been increased to \$40,000 and instructions clarified as to what compensation must be reported.

Page 121: Schedule 563, Payments for Services Rendered by Other Than Employees and Affiliates

Minimum dollar amounts will be increased to \$50,000 and \$100,000, respectively. Instruction 4 modified to require only the total amount paid for other management services.

Pages 122: Schedule 564, Transactions Between Respondent and Companies or Persons Affiliated With Respondent for Services Received or Provided

123: Schedule 565, Other Transactions Between Respondent and Companies or Persons Affiliated With Respondent

124: Schedule 566A, Transactions Between Noncarrier Subsidiaries of Respondent and Other Affiliated Companies or Persons for Services Received or Provided

125: Schedule 566B, Other Transactions Between Noncarrier Subsidiaries of Respondent and Other Affiliated Companies or Persons

These are new schedules provided for reporting transactions among affiliated companies.

Page 127: Schedule 581, Contracts, Agreements, etc.

Instructions revised to exclude through route arrangements for the handling of traffic between the reporting carrier and carrier affiliates.

101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 or 5 on this page have taken place during the year covered by this report, they should be explained in detail on page 128.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between *railroad* and *railway*. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 129). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other

possession began. If a partnership, give date of formation and also names in full of present partners.

3. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate power by the United States, or by Canada or other foreign country; also, all amendments to charter.

4. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each and to all amendments of them.

5. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report The Colorado and Southern Railway Company
2. Date of incorporation December 19, 1898
3. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees. Organized under Section 298 (Page 180) et seq. General Laws of State of Colorado, 1877 (being Section 1 (Page 651) et seq. of Chapter 139, Vol 4, 1935 Colorado Statutes Annotated). Charter renewed in 1948 for 50 years, under Sections 58 and 59, Chapter 41, Volume 2, 1935 Colorado Statutes Annotated.

4. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies

No changes during year

5. If respondent was reorganized during the year, give name of original corporation and state the occasion for the reorganization

No changes during year

6. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars

No

7. Class of switching and terminal company
(See section No. 7 on inside of front cover)

Not applicable

NOTES AND REMARKS

1. Give particulars of the various Directors and officers of the respondent at the close of the year.

2. State in column (e) of schedule No. 102 and column (d) of schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that was beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating, and Traffic. If there are receivers, trustees, or committees, who are recognized as to the controller management of the road or of some department of it, give also their names and titles, and the location of their offices, separately grouped and identified.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state briefly the facts in a footnote.

102. DIRECTORS

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	R.W. Downing, Chairman	St. Paul, Minnesota	5-18-72	5-17-73	5	Or until their successors shall be chosen and shall have qualified
2	John M. Budd	St. Paul, Minnesota	5-18-72	5-17-73	5	
3	Earl F. Cross	Denver, Colorado	5-18-72	5-17-73	5	
4	Cris Dobbins	Denver, Colorado	5-18-72	5-17-73	5	
5	W. W. McCallum	Chicago, Illinois	5-18-72	5-17-73	10	
6	Louis W. Menk	St. Paul, Minnesota	5-18-72	5-17-73	10	
7	Maurice B. Mitchell	Denver, Colorado	5-18-72	5-17-73	5	
8	Bruce M. Rockwell	Denver, Colorado	9-15-72	5-17-73	5	
9	John W. Terrill	Denver, Colorado	5-18-72	5-17-73	5	
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						

21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:

Chairman of board R. W. Downing Secretary (or clerk) of board None

22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman) and state briefly the powers and duties of that committee:

John W. Terrill, Earl F. Cross, Cris Dobbins, Board of Directors shall possess and exercise all powers of Board.
R. W. Downing, Maurice B. Mitchell

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
GENERAL OFFICERS OF CORPORATION					
31	Chairman and Chief Executive Officer	Executive	R. W. Downing	5	St. Paul, Minnesota
32	President and Chief Operating Officer	Executive	John W. Terrill	5	Denver, Colorado
33	Vice President	Finance	F. H. Coyne		St. Paul, Minnesota
34	Vice President	Operating	I. C. Ethington		St. Paul, Minnesota
35	Vice President	Marketing	M. M. Scanlan		St. Paul, Minnesota
36	Vice President and Controller	Accounting	W. N. Erzen		St. Paul, Minnesota
37	Vice President	Management Services and Planning	T. J. Lamphier		St. Paul, Minnesota
38	General Counsel	Legal	J. C. Street		Denver, Colorado
39	General Attorney	Legal	W. L. Peck		Denver, Colorado
40	Asst. Gen. Counsel	Legal	J. C. Smith		St. Paul, Minnesota
41	Asst. Vice President	Accounting	D. A. Rainey		Denver, Colorado
42	Chief Engineer	Engineering	E. A. Graham		Denver, Colorado
43	Secretary and Treasurer	Fiscal and Corporate	W. P. Healy		Denver, Colorado
44	Asst. Treasurer	Fiscal and Corporate	L. N. Assell		St. Paul, Minnesota
45	Asst. Secretary	Fiscal and Corporate	R. M. O'Kelly		St. Paul, Minnesota
46	Mechanical Superintendent	Mechanical	A. Stranik		Childress, Texas
47	Superintendent	Operating	J. L. Kincaid		Denver, Colorado

104. RELATIONSHIP OF RESPONDENT WITH AFFILIATED COMPANIES

Enter below in the appropriate schedule, No. 104A through 104D, the names of all companies, corporate and noncorporate, which are affiliated with the respondent and submit the information requested in each schedule. Control for the purpose of these schedules shall be construed to include sole or jointly held control, whether maintained or exercised through or by reason of the method or circumstances surrounding organization or operation, through or by common directors, officers, or stockholders a voting trust or trusts, a holding or investment company or companies, or through or by any other direct or indirect means; and to include the power to exercise control. For the purposes of these schedules, forms of control shall include the following (among others):

1. Right through ownership of securities, an agreement of some character or through some other source to name the majority of the board of directors, managers, or trustees of the controlled company.
 2. Right to foreclose a first lien upon all or a major part in value of the tangible property of the controlled company.
 3. Right to secure control in consequence of advances made for construction of the operating property of the controlled company.
- Right to control only in a specific respect the action of the controlled company or a lessee interest in the property of a company is not to be classed as a form of control over the lessor company.

104 A. COMPANIES CONTROLLED BY RESPONDENT

1. Enter in column (a) the names of all companies which are controlled solely or jointly by the respondent. If the respondent obtained control over a company during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.
2. In column (b) indicate the principal business activity of each company listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In column (d) indicate the extent of the control of the respondent in the controlled company. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter names of other companies, if any, that jointly control the companies listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	If Jointly Controlled Name Other Parties to the Agreement (e)
1	Fort Worth and Denver Railway Co	Transportation	Stock Ownership	99.9%	-
2	Denver Union Terminal Railway Co	"	" "	16.67%	AT&SF, BNI, CRI&P, D&RGW, UP
3	Pueblo Union Depot & Railroad Co	"	" "	25.0%	AT&SF, D&RGW, MP
4	Galveston Terminal Railway Co	"	" "	50.0%	CRI&P
5	Pullman Company	"	" "	0.137%	Various railroad companies
6	Denver Market & Produce				
7	Terminal, Inc	Property rental	" "	20.0%	CRI&P, St. L&KC Land Co, D&RGW, AT&SF
8					
9					
10					
11					
12					
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14					
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18					
19					
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21					
22					
23					
24					
25					
26					

104 B. COMPANIES INDIRECTLY CONTROLLED BY RESPONDENT

1. Enter in column (a) the names of all companies which are controlled through intermediary companies. If control was obtained during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In column (d) indicate the extent of the control over companies listed in column (a). If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter the names of intermediate companies through which control is exercised over companies listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	Name of Intermediary Through Which Control Exists (e)
1	The Union Terminal Co (Dallas)	Transportation	Stock Ownership	12.5%	Fort Worth and Denver Ry Co
2	Houston Belt & Terminal Ry Co	"	" "	12.5%	" " " " "
3	Produce Building Corporation	Property Rental	" "	25.0%	" " " " "
4					
5					
6					
7					
8					
9					
10					
11					
12					

104 C. COMPANIES UNDER COMMON CONTROL WITH RESPONDENT

1. Enter in column (a) the names of all companies which are controlled by the same interest that control the respondent.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In column (d) indicate the extent of the control over companies listed in column (a). If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter the name of companies controlling those listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	Name of Controlling Company or Individual (e)
1	Belt Railway of Chicago, The	Transportation	Stock Ownership		EL, CRI&P, GTW, ICG, Penn Central, N&W, C&O, Soo Line, AT&SF, C&EI, L&N
2				7.69	
3	BN Transport, Inc.	"	" "	100.00	
4	Burlington Northern (Manitoba) Ltd.	"	" "	100.00	
5	Camas Prairie Railroad Co.	"	" "	50.00	Union Pacific (OW&N Co.)
6	Chicago Union Station	"	" "	25.00	CMStP&P, Penn Central
7	Davenport, Rock Island & NW Ry. Co.	"	" "	50.00	CMStP&P
8	Delta Alaska Terminal Ltd.	"	" "	66.67	Alaska-Trainship Corp. Spokane
9					Intl. R.R. Co., CMStP&P
10	Duluth Union Depot & Tfr. Co., The	"	" "	100.00	
11	Iowa Transfer Railway Company	"	" "	20.00	CRI&P, CNW, DMU, DMW

(Continued on Page 5A)

104 D. COMPANIES CONTROLLING RESPONDENT

1. Enter in column (a) the names of all companies controlling the respondent. Commence with the company which is most remote followed by the company immediately controlled by it. If control over the respondent or control over an intermediary through which respondent is controlled has changed during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised by the company immediately controlled by it.
4. In column (d) indicate the extent of control. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.

Line No.	Name of Controlling Company or Individual (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)
1	Burlington Northern, Inc	Transportation	Stock Ownership	90.57%
2				
3				
4				
5				
6				
7				
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9				
10				
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15				
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19				
20				

108 STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders. Check appropriate box:

☐ Two copies are attached to this report.

☒ Two copies will be submitted April 30, 1973
(date)

☐ No annual report to stockholders is prepared.

104 C. COMPANIES UNDER COMMON CONTROL WITH RESPONDENT (Continued)

1. Enter in column (a) the names of all companies which are controlled by the same interest that control the respondent.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In column (d) indicate the extent of the control over companies listed in column (a). If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter the name of companies controlling those listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	Name of Controlling Company or Individual (e)
15.	Kansas City Terminal Ry.Co.	Transportation	Stock Ownership	8.33	MP, CMStP&P, CNW, ICG, KCS,
16.					MKT, SL&SF, N&W, AT&SF,
17.					CRI&P, UP
18.	Keokuk Union Depot Co.	"	"	40.00	N&W, CRI&P, TP&W
19.	Lake Superior T.&T.Ry.Co.,The	"	"	66.67	Soo Line, CNW
20.	Longview Switching Co.	"	"	33.34	CMStP&P, UP
21.	Midland Continental Railroad	"	"	50.00	Soo Line
22.	MPls., Anoka & Cuyuna Rge. R.R.Co.	"	"	100.00	-
23.	Minnesota Transfer Ry.Co.,The	"	"	33.33	Soo Line, CNW, CRI&P,CMStP&P
24.	Oregon, Calif. & Eastern Ry.Co.	"	"	50.00	SP
25.	Oregon Electric Railway Co.	"	"	100.00	-
26.	Oregon Trunk Railway	"	"	100.00	-
27.	Paducah & Illinois R.R. Co.	"	"	33.33	L&N, ICG
28.	Portal Pipe Line Co.	"	"	50.00	-
29.	Portland Terminal R.R.Co.	"	"	40.00	SP, UP
30.	St. Paul Union Depot Co.,The	"	"	37.50	Soo Line, CMStP&P, CNW,CRI&P
31.	Spokane, Portland & Seattle Ry.Co	"	"	100.00	-
32.	Terminal R.R. Assn. of St. Louis	"	"	6.25	B&O, C&EI, CRI&P, ICG, L&N,
33.					MKT, SL&SF,St.L&SW, Southern
34.					R.R., N&W, Penn Cent., MP,
35.					PB&W
36.	Trailer Train Co.	"	"	7.30	34 Other Railroad Companies
37.	Walla Walla Valley Railway Co.	"	"	100.00	-
38.	Western Fruit Express Co.	"	"	97.14	St. Louis & Kansas City Land
39.					Company
40.	Winona Bridge Ry. Co.	"	"	66.67	Green Bay & Western Ry. Co.
41.	Burlington Equipment Co.	Railway Equipment Builder	"	100.00	-
42.	Glacier Park Company	Land & Real Estate Develop.	"	100.00	-
43.	Lemhi Telephone Company	Local Telephone Company	"	100.00	-
44.	Plum Creek Lumber Company	Lumber Company	"	100.00	-
45.	Ruth Realty Company	Industrial Land Develop.Co.	"	100.00	-
46.	St. Louis & Kansas City Land Co.	Land & Real Estate Develop.	"	100.00	-
47.	Burlington Northern Air Frt.,Inc.	Transportation	"	100.00	BN Transport, Inc.
48.	Western Motor Express, Inc.	"	"	100.00	BN Transport, Inc.
49.	Northern Airmotive, Inc.	Aircraft Sales & Service	"	100.00	Glacier Park Company
50.	Royal Logging Company	Logging Company	"	100.00	Glacier Park Company
51.	Ksanka Lumber Co., The	Lumber Company	"	100.00	Plum Creek Lumber Company

(Continued on Page 5B)

104 C. COMPANIES UNDER COMMON CONTROL WITH RESPONDENT (Concluded)

1. Enter in column (a) the names of all companies which are controlled by the same interest that control the respondent.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In column (d) indicate the extent of the control over companies listed in column (a). If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter the name of companies controlling those listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	Name of Controlling Company or Individual (e)
52.	Saxony Corporation	Land Holding Company	Stock Ownership	100.00	St. Louis & Kansas City Land Company
53.					
54.	Illinois Terminal Railroad Co.	Transportation	" "	9.00	St. Louis & Kansas City Land Company
55.					
56.	Great Midwest Corporation	Land & Real Estate Develop.	" "	28.75	St. Louis & Kansas City Land Company
57.					
58.	Midwest Precote Company	Manufacturing	" "	28.75	Great Midwest Corporation
59.	Universal Pipeline Constrs.Inc	Construction	" "	28.75	Great Midwest Corporation
60.	Underground Development Co.	Land Development	" "	28.75	Great Midwest Corporation
61.	Underground Storage, Inc.	Storage Company	" "	28.75	Underground Development Co.

FOOTNOTES

109. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$ 100. per share; first preferred, \$100. per share; second preferred, \$ 100. per share; debenture stock, \$..... per share.
2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote Yes
3. Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.
4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock, to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.
5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.
6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing
Do not close stock books - latest record December 15, 1972
7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 480,000 votes, as of December 15, 1972 for payment of dividends
8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. 242 stockholders.
9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 13, the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.

Line No	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			Other securities with voting power
				STOCKS			
				Common	Second	First	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	
1	*First National City Bank	New York, N. Y.	358 563	284 386	61 421	12 756	
2	Burlington Northern Inc.	St. Paul, Minn.	76 102	12 627	12 014	51 461	
3	Reynolds Securities Inc.	New York, N. Y.	4 626			4 626	
4	Bruce Cumming	Chicago, Illinois	4 004	2 984	1 010	10	
5	Mrs. Helen N. Markham	Tulsa, Oklahoma	2 367	1 867		500	
6	Jacob Gottlieb	Palm Springs, Calif.	2 310		300	2 010	
7	Roy B. David	Tulsa, Oklahoma	1 420			1 420	
8	Robert O. Alert	Tulsa, Oklahoma	1 114	524	390	200	
9	John A. Gulick	Tulsa, Oklahoma	1 012	685	12	200	
10	Miss Carolyn L. Koch	Ft. Lauderdale, Fla.	1 000		600	400	
11	Frederick W. Koch	Eureka Springs, Ark.	1 000		600	400	
12	John Joseph Koch	Ft. Lauderdale, Fla.	1 000		600	400	
13	Harold M. Parker	Tulsa, Oklahoma	810	700	110		
14	William J. Marshall	Evanston, Illinois	700			700	
15	Marvel Alert	Tulsa, Oklahoma	688	388		300	
16	Harold M. Parker, Trustee	U/D/T dated Tulsa, Ok.	679		569	110	
17	6/9/71 M/B Harold M. Parker						
18	Dan. F. O'Rourke	Tulsa, Oklahoma	675	575		100	
19	Pershing & Company, Inc.	New York, N. Y.	674	149	100	425	
20	Merrill Lynch, Pierce, Fenner & Smith, Inc.	New York, NY	620	170	100	350	
21	Clayton B. Czeskleba	Tulsa, Oklahoma	594	300	294		
22	Bruns Nordeman & Co	New York, New York	570	360	90	120	
23	Paul Wilson	Stroud, Oklahoma	570	300		270	
24	Ernest G. Keegan	Tarrytown, N. Y.	550			550	
25	Albert J/Helen D.O'Rourke	Tulsa, Oklahoma	550	200	300	50	
26	E. F. Hutton & Co, Inc.	New York, N. Y.	520		450	70	
27	Carl Koch	Ft. Lauderdale, Fla.	500		500		
28	Paula Koch	Ft. Lauderdale, Fla.	500		500		
29	M. Richard Lipschultz, Trustee	U/W	500		100	400	
30	of Andrew J. Gifaratti, Dec'd	Chicago, Ill.					
31	Ely Frank	Brooklyn, New York	490	490			
32	Wayne Hummer & Company	Chicago, Illinois	485	250	200	35	

* See Page 18

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 358,723 votes cast.11. Give the date of such meeting - May 18, 197212. Give the place of such meeting - Denver, Colorado

Cede & Company of New York had 100 First Preferred shares in their name as of December 15, 1972

See Page 18

110. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired

during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue.

Line No.	Names of all parties principally and primarily liable (a)	Finance Docket number, title, maturity date and concise description of agreement or obligation (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1	Fort Worth and Denver	Finance Docket No. 17722		
2	Railway Company (1)	First Mortgage, 4 3/8% Bonds		
3		Series 1982, due May 1, 1982	10 790 000	Sole
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16	(1) Guaranteed as to principal and interest			
17				
18				
19				
20				
21				
22				
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24				
25				
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27				
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2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Finance Docket number, title, maturity date and concise description of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Sole or joint contingent liability (d)
41	Conditional Sale Agreement dated 10-1-64)		\$ 4 243 352)	
42	" " " " 6-1-67)		1 701 648)	
43	" " " " 10-1-67)		575 000)	Sole
44	" " " " 4-1-68)	Burlington Northern Inc	2 172 988)	
45	Equipment Trust Agreement " 8-1-71)		6 075 000)	
46	Finance Docket No. 26715			
47	Equipment Trust Agreement " 4-1-72)		10 770 000	
48	Finance Docket No. 27024		\$25 537 988	
49				
50				
51				

200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the account-

ing requirements followed in column (b). The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Account or Item (a)	Balance at close of year (b)			Balance at beginning of year (c)		
CURRENT ASSETS							
1	(701) Cash.....		63	521		7	152
2	(702) Temporary cash investments (p. 15).....		1 794	870		5 629	262
3	(703) Special deposits (p. 15).....						
4	(704) Loans and notes receivable (p. 15).....						
5	(705) Traffic and car-service balances—Debit.....						
6	(706) Net balance receivable from agents and conductors.....		821	696		720	710
7	(707) Miscellaneous accounts receivable.....		3 622	745		1 008	33
8	(708) Interest and dividends receivable.....		21	645		69	450
9	(709) Accrued accounts receivable (p. 15).....		4 093	072		3 732	741
10	(710) Working fund advances.....		6	114		6	114
11	(711) Prepayments (p. 15).....			582			964
12	(712) Material and supplies.....		1 327	298		872	486
13	(713) Other current assets (p. 15).....		79	712		27	216
14	Total current assets.....		11 831	555		12 074	426
SPECIAL FUNDS							
		(a1) Total book assets at close of year	(a2) Respondent's own issues included in (a1)				
15	(715) Sinking funds (pp. 16 and 17).....						
16	(716) Capital and other reserve funds (pp. 16 and 17).....	\$	15 825				
17	(717) Insurance and other funds (pp. 16 and 17).....		89 665			83 183	
18	Total special funds.....			105 490		83 183	
INVESTMENTS							
19	(721) Investments in affiliated companies (pp. 20-23).....		7 657	391		7 686	898
20	(722) Other investments (pp. 20-23).....		66	668		85	104
21	(723) Reserve for adjustment of investment in securities—Credit (p. 19, Instruction 91).....						
22	Total investments (accounts 721, 722 and 723).....		7 724	059		7 772	002
PROPERTIES							
23	(731) Road and equipment property (pp. 30-32).....		105 629	386		95 368	234
24	Road.....	\$	30 313	205			
25	Equipment.....		57 208	784			
26	General expenditures.....		1 573	737			
27	Other elements of investment.....		16 437	520			
28	Construction work in progress.....		96	140			
29	(732) Improvements on leased property (pp. 30-32).....			87 015		41 847	
30	Road.....	\$	87	015			
31	Equipment.....						
32	General expenditures.....						
33	Total transportation property (accounts 731 and 732).....		105 716	401		95 410	081
34	(735) Accrued depreciation—Road and Equipment (pp. 36 and 38).....		(21 986)	127		(20 458)	548
35	(736) Amortization of defense projects—Road and Equipment (p. 39).....		(525)	585		(534)	868
36	Recorded depreciation and amortization (accounts 735 and 736).....		(22 511)	712		(20 993)	416
37	Total transportation property less recorded depreciation and amortization (line 33 less line 36).....		83 204	689		74 416	665
38	(737) Miscellaneous physical property (pp. 44 and 45).....		504	667		519	879
39	(738) Accrued depreciation—Miscellaneous physical property (pp. 44 and 45).....		(91)	325		92	774
40	Miscellaneous physical property less recorded depreciation (account 737 less 738).....		413	342		427	105
41	Total properties less recorded depreciation and amortization (line 37 plus line 40).....		83 618	031		74 843	770
OTHER ASSETS AND DEFERRED CHARGES							
42	(741) Other assets (p. 46).....		2 415	952		2 033	218
43	(742) Unamortized discount on long-term debt.....		249	450		253	472
44	(743) Other deferred charges (p. 46).....		48	353		199	237
45	Total other assets and deferred charges.....		2 713	755		2 485	927
46	TOTAL ASSETS.....		105 992	890		97 259	308

NOTE—See page 12 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the accounting requirements followed

in column (b). The entries in short column (a2) should reflect total book liability at close of year. The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Account or Item (a)	Balance at close of year (b)	Balance at beginning of year (c)
CURRENT LIABILITIES			
47	(751) Loans and notes payable (p. 55)	687 492	1 448 890
48	(752) Traffic and car-service balances—Credit	387 241	385 173
49	(753) Audited accounts and wages payable	220 309	70 054
50	(754) Miscellaneous accounts payable	7 435	7 235
51	(755) Interest matured unpaid	425 850	258 391
52	(756) Dividends matured unpaid		
53	(757) Unmatured interest accrued	3 708 000	3 903 770
54	(758) Unmatured dividends declared	58 125	472 804
55	(759) Accrued accounts payable (p. 55)	798 346	660 542
56	(760) Federal income taxes accrued (p. 56)	335 132	227 492
57	(761) Other taxes accrued (p. 56)		
58	(763) Other current liabilities (p. 55)	6 627 730	7 434 351
59	Total current liabilities (exclusive of long-term debt due within one year)		
LONG-TERM DEBT DUE WITHIN ONE YEAR			
	(a1) Total issued (a2) Held by or for respondent		
60	(764) Equipment obligations and other debt (pp. 48-51) \$ 2 415 419	2 415 419	1 697 419
LONG-TERM DEBT DUE AFTER ONE YEAR			
	(a1) Total issued (a2) Held by or for respondent		
61	(765) Funded debt unmatured } \$14 028 500	14 028 500	14 028 500
62	(766) Equipment obligations } 21 413 918	21 413 918	13 070 569
63	(767) Receivers' and Trustees' securities. (pp. 48-51)		
64	(768) Debt in default		
65	(769) Amounts payable to affiliated companies (p. 54)	27 099 069	27 099 069
66	Total long-term debt due after one year		
RESERVES			
67	(771) Pension and welfare reserves (p. 57)	43 646	40 527
68	(772) Insurance reserves (p. 57)	12 141	13 907
69	(774) Casualty and other reserves (p. 57)	55 787	54 434
70	Total reserves		
OTHER LIABILITIES AND DEFERRED CREDITS			
71	(781) Interest in default (p. 50)	120 210	97 542
72	(782) Other liabilities (p. 57)		
73	(783) Unamortized premium on long-term debt	1 232 600	779 238
74	(784) Other deferred credits (p. 57)	12 742	11 271
75	(785) Accrued depreciation—Leased property (p. 37)	1 365 552	888 051
76	Total other liabilities and deferred credits		
SHAREHOLDERS' EQUITY			
<i>Capital stock (Par or stated value)</i>			
	(a1) Total issued (a2) Held by or for company		
77	(791) Capital stock issued—Total \$48 000 000	48 000 000	48 000 000
78	Common stock (p. 59) 31 000 000	31 000 000	31 000 000
79	Preferred stock (p. 59) 17 000 000	17 000 000	17 000 000
80	(792) Stock liability for conversion (p. 60)		
81	(793) Discount on capital stock		
82	Total capital stock	48 000 000	48 000 000
<i>Capital surplus</i>			
83	(794) Premiums and assessments on capital stock (p. 61)		
84	(795) Paid-in surplus (p. 61)		
85	(796) Other capital surplus (p. 61)		
86	Total capital surplus		
<i>Retained income</i>			
87	(797) Retained income—Appropriated (p. 61) 16 883 512	16 883 512	16 883 512
88	(798) Retained income—Unappropriated (p. 68) (4 797 528)	(4 797 528)	(4 797 528)
89	Total retained income	12 085 984	12 085 984
90	Total shareholders' equity	60 085 984	60 085 984
91	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	105 992 890	97 259 308

NOTE—See page 12 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word "none"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (2) particulars concerning obligations for stock purchase options granted to officers and employees; and (3) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under section 168 (formerly section 124-A) of the Internal Revenue Code ----- \$ 1 475 119

(b) Estimated accumulated savings in Federal income taxes resulting from computing book depreciation under Commission rules and computing tax depreciation using the items listed below ----- \$ 7 316 065

-Accelerated depreciation since December 31, 1953, under section 167 of the Internal Revenue Code.

-Guideline lives since December 31, 1961, pursuant to Revenue Procedure 62-21.

-Guideline lives under Class Life System (Asset Depreciation Range) since December 31, 1970, as provided in the Revenue Act of 1971.

(c)(i) Estimated accumulated net income tax reduction utilized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962, as amended ----- \$ 655 313

(ii) If carrier elected, as provided in the Revenue Act of 1971, to account for the investment tax credit under the deferral method, indicate the total deferred investment tax credit in account 784, other deferred credits, at beginning of year ----- \$ None

Add investment tax credits applied to reduction of current year's tax liability but deferred for accounting purposes ----- \$

Deduct deferred portion of prior year's investment tax credit used to reduce current year's tax accrual ----- \$

Other adjustments (indicate nature such as recapture on early disposition) ----- \$

Total deferred investment tax credit in account 784 at close of year ----- \$

(d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 184 of the Internal Revenue Code ----- \$ None

(e) Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investments since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code ----- \$ None

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
_____	_____	_____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	\$ None

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

As recorded on books				
Item	Amount in dispute	Account Nos.		Amount not recorded
		Debit	Credit	
Per diem receivable-----	\$ 3 637	741		\$ None
Per diem payable-----	-			None
Net amount-----	\$ 3 637	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	\$ None

Continued on following page

200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES--Continued

4. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts-----\$ None

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made-----\$ None

6. (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs, indicating whether or not consistent with the prior year. Company participates in Burlington Northern Pension Plan and makes regular monthly premium payment as established by actuarial studies. No change in procedure from prior year.

(b) State amount, if any, representing the excess of the actuarially computed value of vested benefits over the total of the pension fund. \$ 1,321,200

(c) Is any part of pension plan funded? Specify. Yes--X No-----

(i) If funding is by insurance, give name of insuring company-----

(ii) If funding is by trust agreement, list trustee(s). First Trust Company of St. Paul, St. Paul, Minnesota

Date of trust agreement or latest amendment-----February 8, 1973

If respondent is affiliated in any way with the trustee(s), explain affiliation None

(d) List affiliated companies which are included in the pension plan funding agreement and describe basis for allocating charges under the agreement. Note 1 below

(e)(i) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify.

Yes--X No-----

If yes, give number of the shares for each class of stock or other security-----Note 2 below

(ii) Are voting rights attached to any securities held by the pension plan? Specify. Yes--X No----- If yes, who determines how stock is voted? Trustee

Notes:

1. 6(d) Burlington Northern Inc., Fort Worth & Denver Ry. Co., The Duluth Union Depot & Transfer Co., St. Louis and Kansas City Land Co., Walla Walla Valley Ry. Co.

2. 6(e)(i) Face Amount or

Number of SharesBonds

500,000

Burlington Northern Inc. Equip. Tr.

7.375% Ser. 3 Reg. Ctf. Due 12-1-86-NC

180,000

Minnesota Transfer Railway Co.

70,000.02

Sinking Fund 3.75% Reg. Bond Due 6-1-76 C

Trailer Train Co. 1964 Conditional Sales Agreement #2

4.80% Reg. Bd. Due 8-15-79 NC Payable in 15 equal installments commencing 8-15-65

105,000

Trailer Train Equip. Trust Ctf. 4.75%

Reg. Bond Due 11-15-78 NC

75,000

Trailer Train Equip. Trust Ctf. 4.85%

Reg. Bond Due 6-15-78-NC

17,500

Trailer Train Co. Equip. Trust 4.875%

Reg. Bond Due 1-15-82 NC

6,000

Trailer Train Co. Equipment Trust 5%

Reg. Bond Due 9-15-76-NC

40,000

Trailer Train Co. Conditional Sale Agreement #1 of 1965

4.80% Reg. Bond Due 5-15-80

Common Stock

7,200

Burlington Northern, Inc. No Par Common

3. Respondent carries with The Imperial Insurance Company Limited, (1) a service interruption policy under which it may be entitled to indemnity not to exceed \$15,808 per day and (2) a supplemental service interruption policy under which it may be entitled to indemnity not to exceed \$6,605 per day for certain work stoppage losses. In the event such losses are sustained by other railroads holding similar policies, respondent may be obligated to pay additional premiums subject to a maximum premium of (1) \$316,160 and (2) \$132,100 in each policy year.

NOTES AND REMARKS

201. ITEMS IN SELECTED CURRENT ASSET ACCOUNTS

Give brief description for each item or class of items of like description in accounts Nos. 702, "Temporary cash investments"; 703, "Special deposits"; 704, "Loans and notes receivable"; 709, "Accrued accounts receivable"; 711, Prepayments; and 713, "Other current assets," at the close of the year. Show description of the temporary cash investments, the names of depositaries for the special deposits, the character of loans and notes, with name of debtor (or class of debtors), dates of issue and maturity, and appropriate description for each class of accrued accounts receivable and for the other current assets. Show each item (or

the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)	
1	702	<u>Temporary Cash Investments</u>		
2		U.S. Treasury Bills	194	870
3		First National Bank of Denver Certificates of Deposit	300	000
4		United Bank of Denver Certificates of Deposit	300	000
5		Colorado National Bank Repurchase Agreements	400	000
6		Colorado National Bank Repurchase Agreements- Open-End Maturity	400	000
7		Colorado National Bank Shares, Inc - Notes	200	000
8		Total Account 702	1 794	870
10	709	<u>Accrued Accounts Receivable</u>		
11		Unreported Interline Traffic - Freight	2	140 000
12		Other Companies and Individuals	110	909
13		Anticipated Bills - Miscellaneous	1	000 163
14		Estimated Car Service - Receivable	824	000
15		Other Items, each less than \$100,000	18	000
16		Total Account 709	4	093 072
18	711	<u>Pre-Payments</u>		
19		Other items, each less than \$100,000		582
20		Total Account 711		582
22				
23				
24	713	<u>Other Current Assets</u>		
25		Other items, each less than \$100,000	79	712
26		Total Account 713	79	712
27				
28				
29				
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31				
32				
33				
34				
35				
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45				

204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS

Give the particulars called for with respect to reserve funds included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

In column (b) give the name by which the fund is designated in the respondent's records; the kind of fund, such as sinking, capital, property

insurance, pension, and relief; the rate of interest (if any); and the date of maturity.

Insert totals separately for each account. Such totals of columns (g) and (j) should be the same as those stated in short columns (b₁) and (b₂), respectively, in the comparative general balance sheet statement.

Entries in column (g) should be the sums of corresponding entries in

Line No.	Account No.	Name, kind, and purpose of fund	Name of trustee or depository	Balance at beginning of year—Book value	
	(a)	(b)	(c)	(d)	
1	716	<u>Deposits in Lieu of Mortgaged</u>	Held by First National City Bank		
2		<u>Property Sold</u>	of New York, Trustee		
3			under General Mortgage		
4					
5		Deposits in Lieu of Mortgaged	Held by Colorado National Bank		
6		Equipment Destroyed	Denver, Trustee		
7					
8	717	<u>Insurance and Other Funds</u>	Deposit with Department of Revenue,		
9			State of Colorado, to guarantee		
10			payment of ton mile tax		45
11					
12					
13			Deposit with Barclay's Bank Ltd. of		
14			Nassau, Bahamas to cover service		
15			interruption insurance	27	706
16					
17					
18			Deposit with Colorado National Bank		
19			of Denver to cover Colorado and		
20			Southern Lines Insurance Fund	55	432
21				83	183
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
47					
48					
49					
50					
51					
52					
			TOTAL	83	183

¹Includes income of \$ None earned on earmarked incentive per diem funds.

Notes pertaining to Page 108:

* Trustee under First and Refunding Mortgage of former Chicago, Burlington and Quincy Railroad Company, now Burlington Northern, Inc., under which the stock is pledged as collateral.

Efforts to obtain the name of the beneficial owner of these 100 shares have been unsuccessful and, therefore, these 100 shares were not considered in determining the thirty largest holders.

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 205 AND 206

1. Schedules 205 and 206 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year specifically as investments including obligations of the United States, of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the par value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol	Kind of industry
I	Agriculture, forestry, and fisheries.
II	Mining.
III	Construction.
IV	Manufacturing.
V	Wholesale and retail trade.
VI	Finance, insurance, and real estate.
VII	Transportation, communications, and other public utilities.
VIII	Services.
IX	Government.
X	All other.

6. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

9. Any balance in account 723, Reserve for adjustment of investment in securities - Credit, shall be disclosed by footnote to the securities against which such reserves were established.

205. INVESTMENTS IN AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 19, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise

encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19..... to 19....." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR					
						PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR					
						Pledged	Unpledged		In sinking, insurance, and other funds	Total par value	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1	721	A-1	VII	Denver Union Terminal Ry. #	16 2/3	5 000					5 000
2	"	"	"	Fort Worth & Denver Ry.	99.9		9 241	208			9 241 208
3	"	"	"	Fort Worth & Denver Ry. Scrip				88			88
4	"	"	"	Galveston Terminal Ry.	50.0			12 500			12 500
5	"	"	"	Pueblo Union Depot & RR #	25.0	10 150					10 150
6	"	"	"	Reorganization Scrip - C&S				90			90
7	"	"	"	Pullman Company			10 010				10 010
8				Total A-1		15 150	9 263	896			9 279 046
9	721	A-3	X	Denver Mkt & Prod Term'l, Inc.	20.0		50 000				50 000
10				Total A-3			50 000				50 000
11				Total Class A		15 150	9 313	896			9 329 046
12	721	B-1	VII	Fort Worth & Denver Ry.			1 877	000			1 877 000
13				Total B-1			1 877	000			1 877 000
14				Total Class B			1 877	000			1 877 000
15	721	D-1	VII	Railway Express Agency, Inc.			86	747			86 747
16				Total D-1			86	747			86 747
17				Total Class D			86	747			86 747
18	721	E-1	VII	Denver Union Terminal Ry.							
19	"	"	"	Fort Worth & Denver Ry.							
20	"	"	"	Galveston Terminal Ry.							
21	"	"	"	Pueblo Union Depot RR							
22				Total E-1							
23	721	E-3	X	Denver Mkt & Prod Term'l, Inc.							
24				Total E-3							
25				Total Class E							
26											
27											
28											
29											
30											
31											
32											
33											
34				# (d) Pledged with the First National City Bank							
35				of New York, Trustee, under General Mortgage							
36											
37				Column (e) Particulars of Joint Control on Page 62							
38											
39											
40											
41											
42											
43											
44											
45											
46											
47											
48											
49											
50				Grand Total Account 721		15 150	11 277	643			11 292 793

205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

6. If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

7. For nonpar stock, show the number of shares in lieu of the par value in columns (f), (g), (h), (i), (k), and (m).

8. In reporting advances, columns (f), (g), (h), (i), (k), and (m) should be left blank. If any advances are pledged, give particulars in a footnote.

9. Particulars of investments made, disposed of, or written down during

the year should be given in columns (k) to (o), inclusive. If the cost of any investment made during the year differs from the book value reported in column (l), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (n), which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

10. This schedule should not include securities issued or assumed by respondent.

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.						
Total book value			Par value			Book value			Par value			Book value				Selling price			Rate	Amount credited to income	
(j)			(k)			(l)			(m)			(n)				(o)			(p)	(q)	
\$			\$			\$			\$			\$			\$			%	\$		
	5	000																			
2	364	845																			
	71																				
	14	808																			
	10	150																			
	40																				
	28	028																			
2	422	942																			
	50	000																			
	50	000																			
2	472	942																			
1	416	458																4 3/8		82	119
1	416	458																		82	119
1	416	458																		82	119
	86	747																			None
	86	747																			
	86	747																			
	662	251										20	000		20	000					
2	324	950				300	000					300	000		300	000					
	381	383										4	384		4	384					
	128	124																			
3	496	708				300	000					324	384		324	384					
	184	536										5	123		5	123					
	184	536										5	123		5	123					
3	681	244				300	000					329	507		329	507					

295. INVESTMENTS IN AFFILIATED COMPANIES—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR							
						PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
						Pledged		Unpledged		In sinking, insurance, and other funds		Total per value	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)
				%	\$	\$	\$	\$	\$	\$	\$	\$	\$
80													
81													
82													
83													
84													
85													
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106													
107													

205. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR						INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.
Total book value			Par value		Book value				Par value		Book value				Selling price	Rate	Amount credited to income	
(j)			(k)		(l)				(m)		(n)				(o)	(p)	(q)	
\$			\$		\$				\$		\$				\$	%	\$	
																		50
																		51
																		52
																		53
																		54
																		55
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206. OTHER INVESTMENTS

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of others than affiliated companies, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 722, "Other investments"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 19, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c). Investment in U. S. Treasury obligations may be reported as one item.

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19..... to 19....." In making entries in this column, abbreviations

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held; also item reference, if any	INVESTMENTS AT CLOSE OF YEAR			
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR			
					Pledged (e)	Unpledged (f)	In sinking, insurance, and other funds (g)	Total par value (h)
(a)	(b)	(c)	(d)					
1	722	A-3	VII	Poudre Valley Rural Electric Assoc		5		5
2	722	"	X	Greeley Irrigation Company		25		25
3	"	"	"	Josh Ames Ditch Company		530		530
4	"	"	"	New Cache LaPoudre Irrigating Co		213		213
5	"	"	"	Cache LaPoudre Reservoir Co		240		240
6				Total A-3		1 013		1 013
7				Total Class A		1 013		1 013
8	722	C-3	VII	Directors Notes		1 300		1 300
9	722	"	X	Fountain Sand and Gravel Co*				
10	"	"	"	Sterlo Corporation #				
11				Total C-3		1 300		1 300
12				Total Class C		1 300		1 300
13								
14								
15								
16								
17				* Promissory Note dated July 1, 1968				
18								
19				# Agreement for installment purchase of land				
20								
21								
22								
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48								
49								
50								
51								
52								
53								
54				Grand Total Account 722		2 313		2 313

205. OTHER INVESTMENTS—Continued

In common use in standard financial publications may be used where necessary on account of limited space.

6. For nonpar stock show the number of shares in lieu of the par value in columns (e), (f), (g), (h), (j), and (l).

7. In reporting advances, columns (e), (f), (g), (h), (j), and (l) should be left blank. If any advances are pledged, give particulars in a footnote.

8. Particulars of investments made, disposed of, or written down during the year should be given in columns (j) to (n), inclusive. If the cost of any investment made during the year differs from the book value reported in column (k), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (m) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.							
Total book value			Par value			Book value			Par value			Book value			Selling price			Rate	Amount credited to income			
(i)			(j)			(k)			(l)			(m)			(n)			(o)	(p)			
\$			\$			\$			\$			\$			\$			%	\$			
		5																				1
		110																				2
		53																				3
	4	800																				4
	5	400																				5
	10	268																				6
	15	368																				7
	1	300																				8
												15	436		15	436	6.0				687	9
	55	000										3	000		3	000						10
	56	300										18	436		18	436					687	11
	56	300										18	436		18	436					687	12
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	66	668										18	436		18	436					687	53

206. OTHER INVESTMENTS—Continued

Line No.	Ac- count No.	Class No.	Kind of in- dustry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR							
					FAIR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
					Pledged (e)		Unpledged (f)		In sinking, insurance, and other funds (g)		Total per value (h)	
	(a)	(b)	(c)	(d)	\$		\$		\$		\$	
54												
55												
56												
57												
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111												

206. OTHER INVESTMENTS—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR						INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR									DIVIDENDS OR INTEREST DURING YEAR			Line No.	
Total book value			Par value			Book value			Par value			Book value			Selling price			Rate	Amount credited to income			
(f)			(j)			(k)			(l)			(m)			(n)			(o)	(p)			
\$			\$			\$			\$			\$			\$			%	\$			
																						54
																						55
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																						111

209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under

the provisions of Part 1 of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

2. This schedule should include all securities, open account advances, and other intangible

Line No.	Class No. (a)	Name of issuing company and security or other intangible thing in which investment is made (b)	INVESTMENTS AT CLOSE OF YEAR						INVESTMENTS MADE DURING YEAR					
			Total par value (c)			Total book value (d)			Par value (e)			Book value (f)		
			\$			\$			\$			\$		
1														
2														
3														
4														
5														
6														
7														
8														
9														
10														
11		None												
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NOTES AND REMARKS

209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES—Continued

property owned or controlled by nonreporting companies shown in schedules 104A, 104B, and 205, as well as those owned or controlled by any other organization or individual whose action respondent is able to determine.

3. Investments in U.S. Treasury obligations may be combined in a single item.

4. Column (a), Class No., should show classifications as provided in instructions 3 and 4, page 19.

INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR									Names of subsidiaries in connection with things owned or controlled through them	Line No.
Par value (g)			Book value (h)			Selling price (i)				
\$			\$			\$				
										2
										3
										4
										5
										6
										7
										8
										9
										10
										11
										12
								None		13
										14
										15
										16
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NOTES AND REMARKS

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 32)

Line No.	Account (a)	Balance at beginning of year (b)		Expenditures during the year for original road and equipment, and road extensions (c)		Expenditures during the year for purchase of existing lines, reorganizations, etc. (d)	
1	(1) Engineering.....	797	256				
2	(2) Land for transportation purposes.....	1 703	141				
3	(2½) Other right-of-way expenditures.....	12	695				
4	(3) Grading.....	6 252	374				
5	(5) Tunnels and subways.....						
6	(6) Bridges, trestles, and culverts.....	3 978	132				
7	(7) Elevated structures.....						
8	(8) Ties.....	2 489	870				
9	(9) Rails.....	4 089	326				
10	(10) Other track material.....	2 714	352				
11	(11) Ballast.....	1 352	453				
12	(12) Track laying and surfacing.....	1 888	224				
13	(13) Fences, snowsheds, and signs.....	249	009				
14	(16) Station and office buildings.....	1 118	651				
15	(17) Roadway buildings.....	38	902				
16	(18) Water stations.....	4	046				
17	(19) Fuel stations.....	35	222				
18	(20) Shops and enginehouses.....	619	698				
19	(21) Grain elevators.....						
20	(22) Storage warehouses.....						
21	(23) Wharves and docks.....						
22	(24) Coal and ore wharves.....						
23	(25) TOFC/COFC terminals.....	23	811				
24	(26) Communication systems.....	396	740				
25	(27) Signals and interlockers.....	435	564				
26	(29) Power plants.....	18	525				
27	(31) Power-transmission systems.....	34	875				
28	(35) Miscellaneous structures.....	41	196				
29	(37) Roadway machines.....	516	743				
30	(38) Roadway small tools.....	10	685				
31	(39) Public improvements—Construction.....	817	160				
32	(43) Other expenditures—Road.....	4	276				
33	(44) Shop machinery.....	341	676				
34	(45) Power-plant machinery.....	1	555				
35	Other (specify and explain).....						
36	Total expenditures for road.....	29 986	157				
37	(52) Locomotives.....	15 724	088				
38	(53) Freight-train cars.....	27 551	309				
39	(54) Passenger-train cars.....						
40	(55) Highway revenue equipment.....						
41	(56) Floating equipment.....						
42	(57) Work equipment.....	236	069				
43	(58) Miscellaneous equipment.....	280	415				
44	Total expenditures for equipment.....	43 791	881				
45	(71) Organization expenses.....						
46	(76) Interest during construction.....	1 294	138				
47	(77) Other expenditures—General.....	280	128				
48	Total general expenditures.....	1 574	266				
49	TOTAL.....	75 352	304				
50	(80) Other elements of investment (p. 33).....	20 026	699				
51	(90) Construction work in progress.....	31	078				
52	GRAND TOTAL.....	95 410	081				

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 32)

EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING THE YEAR				CREDITS FOR PROPERTY RETIRED DURING THE YEAR				Net changes during the year		Balance at close of year		Line No.		
Made on owned property (e)		Made on leased property (f)		Owned property (g)		Leased property (h)								
	3	442				716			2	726	799	982	1	
		(47)				47	556		(47	603)	1	655	538	2
												12	695	3
		811								811	6	253	185	4
	24	858				138			24	720	4	002	852	5
														6
	36	071				6	706		29	365	2	519	235	7
	110	325				75	804		34	521	4	123	847	8
	175	605				7	942		167	663	2	882	015	9
	7	541					335		7	206	1	359	659	10
	37	765				3	461		34	304	1	922	528	11
												249	009	12
	2	820	45	169		24	315		23	674	1	142	325	13
						20	014		(20	014)		18	888	14
												4	046	15
	1	401					314		1	087		36	309	16
	3	149							3	149		622	847	17
														18
														19
														20
														21
														22
												23	811	23
	(446)								(446)			396	294	24
	17	170							17	170		452	734	25
												18	525	26
												34	875	27
												41	196	28
	129	861				4	285		125	576		642	319	29
												10	685	30
	10	629				4	444		6	185		823	345	31
												4	276	32
	19	371				15	402		3	969		345	645	33
												1	555	34
														35
	580	326	45	169		211	432		414	063	30	400	220	36
	5	849	884			6	250		5	843	21	567	722	37
	7	763	366			268	802		7	494	35	045	873	38
														39
														40
														41
	7	688				30	674		(22	986)		213	083	42
	150	984				49	293		101	691		382	106	43
	13	771	922			355	019		13	416	57	208	784	44
														45
							434			(434)	1	293	704	46
							95			(95)		280	033	47
							529			(529)	1	573	737	48
14	352	248	45	169		566	980		13	830	89	182	741	49
						3	589	179	(3	589	16	437	520	50
	65	062								65		96	140	51
14	417	310	45	169	4	156	159		10	306	105	716	401	52

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 211 ON PAGES 30 and 31

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in account No. 731, "Road and Equipment Property," and account No. 732, "Improvements on Leased Property," classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. The balances, by primary accounts, should, insofar as known, be stated in column (b) and all changes made during the year should be analyzed in columns (c) to (h), inclusive. Column (j) is the aggregate of columns (b) to (h), inclusive. Grand totals of columns (b) and (j) should equal the sum of accounts 731 and 732 for the respective periods; if not, full explanation should be made in a footnote.

2. In column (c) are to be shown disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in Instruction 2-1, "Items to be charged," of the Uniform System of Accounts for Railroad Companies, for such items.

3. In column (d) is to be shown the cost of a railway or portion thereof, acquired as an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.

4. In columns (e) and (f), should be included all entries covering expenditures for additions and betterments, as defined, whether replacing other property or not.

5. In column (f) show particulars for improvements made on property held under lease or other form of long-term contract and not charged to the owning company.

6. In columns (g) and (h) should be entered all credits representing property sold, abandoned, or otherwise retired.

7. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially included; also the transfer of prior years' debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of \$100,000.

8. If during the year an individual charge of \$100,000 or more was made to account No. 2, "Land for transportation purposes," state in a footnote the cost, location, area, and other details which will identify the property.

9. Report on line 35 amounts not includible in the primary road accounts. The items reported should be briefly identified and explained under "Notes and Remarks," below. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

10. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving termini and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.

11. If an amount of less than \$500 is used as the minimum debit or credit for additions and betterments to property investment accounts as provided for in Instruction 2-2, of the Uniform System of Accounts for Railroad Companies, state in a footnote the amount used.

NOTES AND REMARKS

211A. OTHER ELEMENTS OF INVESTMENT

1. Give particulars and explanation of all entries in account No. 80, "Other elements of investment," during the year.

column (d) were charged. If more than one contra account is involved in an item the amount applicable to each account and total for the item should be shown.

2. In column (b) show the account number to which the entries in column (c) were credited and the account number to which the entries in

Line No.	Item (a)	Contra account number (b)	Charges during the year (c)			Credits during the year (d)		
			\$			\$		
1	To clear from Account 80 prior years 1966-1970 and 197.2% of							
2	1972 estimated retirements plus the portion of net income in							
3	excess of dividends declared as per authority Mr. Paolo's							
4	letter of October 30, 1964, File AA-DB.	616				3	589	179
5								
6								
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8								
9								
10								
11								
12								
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14								
15								
16								
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50								
51								
52								
53								
	TOTALS.....	XXX				3	589	179
	NET CHANGES..	XXX				3	589	179

211B. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 30 and 39 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be

shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2 1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	OWNED AND USED				LEASED FROM OTHERS			
		DEPRECIATION BASE		Annual composite rate (percent) (d)		DEPRECIATION BASE		Annual composite rate (percent) (g)	
		At beginning of year (b)	At close of year (c)			At beginning of year (e)	At close of year (f)		
		\$	\$		%	\$	\$		%
1	ROAD								
2	(1) Engineering	730 101	798 451	80					
3	(2 1/2) Other right-of-way expenditures	7 566	7 566	1 80					
4	(3) Grading	322 905	323 716	2 10					
5	(5) Tunnels and subways								
6	(6) Bridges, trestles, and culverts	3 693 209	3 718 305	2 35					
7	(7) Elevated structures								
8	(13) Fences, snowsheds, and signs	237 125	237 125	4 70	@				
9	(16) Station and office buildings	1 038 573	1 017 079	2 40					
10	(17) Roadway buildings	29 726	16 717	2 30					
11	(18) Water stations	4 046	4 046	2 95	@				
12	(19) Fuel stations	32 936	34 023	3 55					
13	(20) Shops and enginehouses	590 168	593 247	2 00					
14	(21) Grain elevators								
15	(22) Storage warehouses								
16	(23) Wharves and docks								
17	(24) Coal and ore wharves								
18	(25) TOFC/COFC terminals	23 811	23 811	2 40					
19	(26) Communication systems	390 643	390 197	1 95					
20	(27) Signals and interlockers	413 937	406 325	2 90					
21	(29) Power plants	18 525	18 525	2 55	@				
22	(31) Power transmission systems	33 306	33 306	3 70	@				
23	(35) Miscellaneous structures	41 196	41 196	3 95					
24	(37) Roadway machines	517 591	642 319	9 60	@				
25	(39) Public improvements—Construction	538 366	545 834	1 57					
26	(44) Shop machinery	341 677	345 646	2 55					
27	(45) Power-plant machinery	1 555	1 555	2 80	@				
28	All other road accounts								
29	Amortization (other than defense projects)								
30	Total road	9 006 962	9 198 989	1 81					
31	EQUIPMENT								
32	(52) Locomotives	15 724 087	21 567 721	4 67	#				
33	(53) Freight-train cars	27 533 095	35 057 355	2 42					
34	(54) Passenger-train cars								
35	(55) Highway revenue equipment								
36	(56) Floating equipment								
37	(57) Work equipment	236 055	213 082	-					
38	(58) Miscellaneous equipment	280 416	366 941	8 80					
39	Total equipment	43 773 653	57 205 099	3 30					
40	GRAND TOTAL	52 780 615	66 404 088	x x x x				x x x x	

Depreciation base for Account 1 includes non-depreciable property

#(52) Diesel Electric Switchers 3.80

Diesel Electric Road 4.75 Composite 4.67

@ See footnote Page 35

211C. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includible in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 29 and 38 of this column

show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	DEPRECIATION BASE				Annual composite rate (percent) (d)
		Beginning of year (b)		Close of year (c)		
1	ROAD					
2	(1) Engineering					
3	(2½) Other right-of-way expenditures					
4	(3) Grading					
5	(5) Tunnels and subways					
6	(6) Bridges, trestles, and culverts					
7	(7) Elevated structures					
8	(13) Fences, snowsheds, and signs					
9	(16) Station and office buildings					
10	(17) Roadway buildings					
11	(18) Water stations					
12	(19) Fuel stations					
13	(20) Shops and enginehouses	None				
14	(21) Grain elevators					
15	(22) Storage warehouses					
16	(23) Wharves and docks					
17	(24) Coal and ore wharves					
18	(25) TOFC/COFC terminals					
19	(26) Communication systems					
20	(27) Signals and interlockers					
21	(29) Power plants					
22	(31) Power transmission systems					
23	(35) Miscellaneous structures					
24	(37) Roadway machines					
25	(39) Public improvements—Construction					
26	(44) Shop machinery					
27	(45) Power-plant machinery					
28	All other road accounts					
29	Total road					
30	EQUIPMENT					
31	(52) Locomotives					
32	(53) Freight-train cars					
33	(54) Passenger-train cars					
34	(55) Highway revenue equipment					
35	(56) Floating equipment	None				
36	(57) Work equipment					
37	(58) Miscellaneous equipment					
38	Total equipment					
39	GRAND TOTAL					XXX

④ Depreciation accruals have been discontinued on Accounts 18, 29 and 45 per authority

Mr. M. Paolo's letter dated October 31, 1962, File D-L; Accounts 31 and 37 per authority

Mr. M. Paolo's letter dated July 28, 1967, File ACU-J; and Account 13 per authority

Mr. M. Paolo's letter dated April 29, 1968, File ACU-J

211D. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 211F for the reserve relating to road and equipment owned but not used by the respondent.) If any

entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 29.

Line No.	Account (a)	Balance at beginning of year (b)		Credits to Reserve During the Year		Debits to Reserve During the Year		Balance at close of year (g)	
				Charges to operating expenses (e)	Other credits (d)	Retirements (c)	Other debits (f)		
		\$		\$	\$	\$	\$	\$	
1	ROAD								
2	(1) Engineering	487	175	5	943	(221)		493	339
3	(2½) Other right-of-way expenditures		959		136				1 095
4	(3) Grading	221	167	6	785			227	2 2
5	(5) Tunnels and subways								
6	(6) Bridges, trestles, and culverts	3	325 647	87	193	131		3	412 709
7	(7) Elevated structures								
8	(13) Fences, snow sheds, and signs	239	350				2 225 #	237	125
9	(16) Station and office buildings	470	586	24	780	2 594		492	772
10	(17) Roadway buildings	2	863		567	19 619 #	13 009		10 040
11	(18) Water stations	28	295				24 329 #		3 966
12	(19) Fuel stations	(1	708)	1	183	21 408 #	468		20 415
13	(20) Shops and enginehouses	413	232	11	814				425 046
14	(21) Grain elevators								
15	(22) Storage warehouses								
16	(23) Wharves and docks								
17	(24) Coal and ore wharves								
18	(25) TOFC/COFC terminals	5	465		605				6 070
19	(26) Communication systems	210	513	7	649			218	162
20	(27) Signals and interlockers	260	579	12	778	34		273	323
21	(29) Power plants	20	649				2 124 #		18 525
22	(31) Power-transmission systems	38	034				5 503 #		32 531
23	(35) Miscellaneous structures	37	454	1	594	(555)		39	603
24	(37) Roadway machines	389	040			4 285		384	755
25	(39) Public improvements—Construction	77	910	8	508	2 647		83	771
26	(44) Shop Machinery *	189	455	8	965	4 867 #	14 530	188	757
27	(45) Power-plant machinery *	13	202				11 713 #		1 489
28	All other road accounts								
29	Amortization (other than defense projects)								
30	Total road	6	429 867	178	500	45 894	36 922	45 894	6 571 445
31	EQUIPMENT								
32	(52) Locomotives	7	397 177	913	368	6 100		8	304 445
33	(53) Freight-train cars	6	323 719	760	844	229 330		6	855 233
34	(54) Passenger train cars								
35	(55) Highway revenue equipment								
36	(56) Floating equipment								
37	(57) Work equipment	179	783			35 375		144	408
38	(58) Miscellaneous equipment	128	002	28	707	46 113		110	596
39	Total equipment	14	028 681	1	702 919	316 918		15	414 682
40	GRAND TOTAL	20	458 548	1	881 419	45 894	353 840	45 894	21 986 127

*Chargeable to account 305.

Schedule 211D - Column (c)	1 881 419	
Account 266 - Road Property Depreciation		171 006
Account 305 - Shop Machinery Depreciation		8 965
Account 331 - Equipment Depreciation		1 702 919
Account 785 - Depreciation on Leased Property	1 471	
	1 882 890	1 882 890

Reconciliation of various depreciation reserves

211E. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includible in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

Line No.	Account	Balances at beginning of year				CREDITS TO RESERVE DURING THE YEAR								DEBITS TO RESERVE DURING THE YEAR								Balances at close of year				
						Charges to operating expenses				Other credits				Retirements				Other debits								
	(a)	(b)				(c)				(d)				(e)				(f)				(g)				
	ROAD	\$				\$				\$				\$				\$				\$				
1	(1) Engineering	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
2	(24) Other right-of-way expenditures																									
3	(3) Grading																									
4	(5) Tunnels and subways																									
5	(6) Bridges, trestles, and culverts																									
6	(7) Elevated structures																									
7	(13) Fences, snow sheds, and signs																									
8	(16) Station and office buildings		11	271						1	471													12	742	
9	(17) Roadway buildings																									
10	(18) Water stations																									
11	(19) Fuel stations																									
12	(20) Shops and enginehouses																									
13	(21) Grain elevators																									
14	(22) Storage warehouses																									
15	(23) Wharves and docks																									
16	(24) Coal and ore wharves																									
17	(25) TOFC/COFC terminals																									
18	(26) Communication systems																									
19	(27) Signals and interlockers																									
20	(29) Power plants																									
21	(31) Power transmission systems																									
22	(35) Miscellaneous structures																									
23	(37) Roadway machines																									
24	(39) Public improvements—Construction																									
25	(44) Shop machinery*																									
26	(45) Power-plant machinery*																									
27	All other road accounts																									
28	Total road		11	271						1	471													12	742	
29	EQUIPMENT	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	
30	(52) Locomotives																									
31	(53) Freight-train cars																									
32	(54) Passenger-train cars																									
33	(55) Highway revenue equipment																									
34	(56) Floating equipment																									
35	(57) Work equipment																									
36	(58) Miscellaneous equipment																									
37	Total equipment		11	271						1	471													12	742	
38	GRAND TOTAL																									

*Chargeable to account 305.

211F. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others, the depreciation charges for which are not includible in operating expenses

of the respondent. (See schedule 211D for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE DURING THE YEAR		DEBITS TO RESERVE DURING THE YEAR		Balance at close of year (g)
			Charges to others (c)	Other credits (d)	Retirements (e)	Other debits (f)	
1	ROAD						
2	(1) Engineering						
3	(2) Other right-of-way expenditures						
4	(3) Grading						
5	(5) Tunnels and subways						
6	(6) Bridges, trestles, and culverts						
7	(7) Elevated structures						
8	(13) Fences, snow sheds, and signs						
9	(16) Station and office buildings						
10	(17) Roadway buildings						
11	(18) Water stations						
12	(19) Fuel stations						
13	(20) Shops and enginehouses						
14	(21) Grain elevators			None			
15	(22) Storage warehouses						
16	(23) Wharves and docks						
17	(24) Coal and ore wharves						
18	(25) TOFC/COFC terminals						
19	(26) Communication systems						
20	(27) Signals and interlockers						
21	(29) Power plants						
22	(31) Power-transmission systems						
23	(35) Miscellaneous structures						
24	(37) Roadway machines						
25	(39) Public improvements—Construction						
26	(44) Shop machinery						
27	(45) Power-plant machinery						
28	All other road accounts						
29	Total road						
30	EQUIPMENT						
31	(52) Locomotives						
32	(53) Freight-train cars						
33	(54) Passenger-train cars			None			
34	(55) Highway revenue equipment						
35	(56) Floating equipment						
36	(57) Work equipment						
37	(58) Miscellaneous equipment						
38	Total equipment						
39	GRAND TOTAL						

211G. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and year and all credits and debits during the year in reserve account No. 736, "Accrued amortization of defense projects—Road and Equipment." Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."
2. Show in columns (f) to (i) the balance at the close of the year and all credits and debits during the year in reserve account No. 736, "Accrued amortization of defense projects—Road and Equipment." Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."
3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000 or more, or by single entries as "Total road" in line 28. If planned.
4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses should be fully explained.

Line No.	Description of property or account (a)	BASE				RESERVE			
		Debits during year (b)	Credits during year (c)	Adjustments (d)	Balance at close of year (e)	Credits during year (f)	Debits during year (g)	Adjustments (h)	Balance at close of year (i)
		\$	\$	\$	\$	\$	\$	\$	\$
1	ROAD:								
2	Minor items, 29 in number		7 028		165 172		7 028		165 172
3	Each less than \$100,000								
4									
5									
6	Standardizing narrow gauge line								
7	N.C. No. WDN-28528 dated				131 833				131 833
8	February 1, 1944 and June 8, 1945								
9									
10									
11									
12	Extending and enlarging freight								
13	yard				221 587				221 587
14	N.C. No. 7071 dated June 25, 1946								
15									
16									
17									
18									
19									
20									
21									
22									
23									
24									
25									
26									
27									
28	TOTAL ROAD		7 028		518 592		7 028		518 592
29	EQUIPMENT:								
30	(52) Locomotives								
31	(53) Freight-train cars		2 255		6 993		2 255		6 993
32	(54) Passenger-train cars								
33	(55) Highway revenue equipment								
34	(56) Floating equipment								
35	(57) Work equipment								
36	(58) Miscellaneous equipment								
37	TOTAL EQUIPMENT		2 255		6 993		2 255		6 993
38	GRAND TOTAL		9 283		525 585		9 283		525 585

NOTES AND REMARKS

2111. UNIT COST OF EQUIPMENT INSTALLED DURING THE YEAR

1. Give particulars as requested, separately, for the various classes of new units and rebuilt units of equipment installed by respondent during the year. If information regarding the cost of any units installed is not complete at time of filing of report, the units should be omitted, but reference to the number of units omitted should be given in a footnote, the details as to cost to be given in the report of the following year. The cost of units under construction at the close of the year should not be reflected in this schedule; even though part of the cost appears in the property account for the year. Indicate in column (c) whether an installation represents equipment purchased, (P), built or rebuilt by contract in outside railroad shops, (C), or built or rebuilt in company or system shops, (S).

2. In column (a) list each class or type of locomotive unit, car, or TOFC/COFC equipment on a separate line. By class is meant the standard classification used to distinguish types of locomotive units, freight cars or other equipment, adopted by the Association of American Railroads, and should include physical characteristics requested by Schedule 417. Locomotive units should be identified as to power source, wheel arrangement, and horsepower per unit, and cars should be identified as to special construction or service characteristics, such as Multiple purpose diesel locomotive A units (B-B1 2500 HP,

Aluminum covered hopper cars, L.O. Steel boxcars—special service, XAP, etc., for TOFC/COFC show type of equipment as enumerated in Schedule 417, lines 70-81, and type of construction.

3. In column (c) show the total weight in tons of 2,000 pounds. The weight of the equipment acquired should be the weight empty.

4. The cost should be the complete cost as entered on the ledger, including foreign line freight charges and handling charges.

5. Data for this schedule should be confined to the units reportable in columns (c), (d), (e), and (f) of schedule 417, showing returns for new units in the upper section of this schedule and showing returns for rebuilt units acquired and rebuilt units rewritten into respondent's property investment account in the lower section. The term "new" as used herein shall refer to and mean a unit or units placed in service for the first time on any railroad.

6. All unequipped box cars acquired in whole or in part with incentive per diem funds should be reported on separate lines and appropriately identified by footnote or sub-heading.

NEW UNITS

Line No.	Class of equipment (a)	Number of units (b)	Total weight (tons) (c)	Total cost (d)	Method of acquisition (see instructions) (e)
1	3000 HP SD 40-2 Diesel Electric Locomotives <i>Multiple purpose DPC</i>	18	3 224	\$ 5 840 822	P
2	100 Ton Gondola M-312	150	4 725	2 138 181	P
3	100 Ton Mill-type Gondola G-412	50	1 675	803 277	P
4	70 Ton Bulkhead Flat Car F-113	100	3 250	1 611 989	P
5	100 Ton Insulated Box Cars B-206	100	4 950	2 910 197	P
6	All Steel Caboose	10	265	295 416	P
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30	TOTAL	428	x x x x	13 599 882	x x x x

REBUILT UNITS

41	Gondola G-422	1	31	472	S
42	Box B-100	1	22	346	S
43	Box B-100	1	22	335	S
44	Box B-100	1	22	346	S
45	Box B-100	1	22	346	S
46	Box B-100	1	22	346	S
47	Box B-100	1	22	346	S
48					
49	CB&Q Flat F-102	1	25	863	S
50					
51					
52					
53					
54	TOTAL	8	x x x x	3 400	x x x x
55	GRAND TOTAL	436	x x x x	13 603 282	x x x x

211N-1. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE (SEE INSTRUCTION 2)

1. Give particulars, as requested, of the investment in transportation property at the close of the year, as related to "Net railway operating income," of the respondent for the year.

2. The term "Investment in railway property used in transportation service" means the aggregate of property owned, and property not owned but used by the respondent, in transportation service, (a) the investment in which is represented in accounts 731 and 732 of the respondent, including operating, lessor, and inactive railroads, (b) road and equipment property leased to or from others, the rentals of which are included in accounts 509 and 542, (c) equipment owned or leased, the lease-rental from which is included in accounts 503 to 507, inclusive, of the respondent, minus (d) investment in property leased to others the lease-rental from which is included in account 509. It does not include investment of others in equipment used by the respondent, rent for which is included in accounts 536 to 540, inclusive, nor does it include investment of other carriers in property jointly used by the respondent, such as trackage rights, rent for which is included in account 541 of the respondent. In column (a), classify each company in this schedule as respondent (R), lessor railroad (L), inactive or proprietary company (P), and other leased properties (O).

3. In columns (a) to (e), inclusive, first show the data requested for the respondent (R); next the data for companies whose entire properties are used in transportation service of the respondent, divided between lessor (L) and proprietary (P) companies, followed by data for carriers and others (G), portions of whose property are used in transportation service of the respondent.

Show a total for each class of company. Then show, as deductions, data for transportation property leased to carriers and others, rentals from which are included in account 509.

4. In column (c) line-haul carriers should report the miles of road used in line-haul service, and switching and terminal companies should report the miles of all tracks owned.

5. In column (d) show the amount applicable in accounts 731 and 732 on the books of the companies whose names appear in column (b). Values of property of other carriers segregated by estimate or otherwise should correspond in amount to the deductions made by the owners in their reports. If separate value is not available, explanation should be given. Differences between the amounts in column (d) of this schedule and the amounts shown in column (c), line 33, on the asset side of the comparative general balance sheet of each individual railway should be explained in a footnote. Book value included in accounts 731 and 732 of the owner should be reported in column (d) in reference to the investment of the respondent in the securities of the owner unless a good reason can be given for the contrary. Methods of estimating (by capitalizing rentals at 6 percent or otherwise) value of property of private owners, or portions of property of other carriers, should be explained.

6. In column (e) show the amount of depreciation and amortization accrued as of the close of the year in accounts 735, 736 and 785 that is applicable to the property of the carriers whose names are listed in column (b), regardless of where the reserves therefor are recorded.

Line No.	Class (See Ins. 2) (a)	Name of company (b)	Miles of road owned (See Ins. 4) (c)		Investment in property (See Ins. 5) (d)			Depreciation and amortization of defense projects (See Ins. 6) (e)		
			(e)							
1	R	The Colorado and Southern Railway Company	589	30	\$	105	716	401	\$	22 524 454
2										
3	O	Deduct - Leased to Others								
4		Burlington Northern Inc., Main Line Wendover,								
5		Wyoming to Orin Junction, Wyoming	31	27		1	485	618		
6										
7										
8										
9										
10										
11										
12										
13										
14										
15										
16										
17										
18										
19										
20										
21										
22										
23										
24										
25										
26										
27										
28										
29										
30										
31										
32										
33										
34										
35										
36										
37										
38										
39										
40										
41										
42										
43										
44										
45										
46										
47										
48										
49										
50		TOTAL	558	03		104	230	783		22 524 454

211N-2. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE—Continued

1. In columns (b) through (e) give, by primary accounts, the amount of investment at the close of the year in property of respondent and each group or class of companies and properties.

2. The amounts for respondent and for each group or class of companies and properties on line 53 herein, should correspond with the amount for respondent and with the aggregate amounts for each class of company and properties shown in schedule 211N-1 on page 42. Continuing records shall be maintained by respondent of the primary property accounts separately for each company or property included in this schedule.

3. Report on line 35 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property

leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers under "Notes and Remarks," page 40.

4. Report on line 36 amounts not includable in the accounts shown, or in line 35. The items reported should be briefly identified and explained under "Notes and Remarks," page 40. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Respondent (b)	Lessor railroads (c)	Inactive (proprietary) companies (d)	Other leased properties (e)
		\$	\$	\$	\$
1	(1) Engineering.....	799 982			(52 854)
2	(2) Land for transportation purposes.....	1 655 538			(8 655)
3	(2) Other right-of-way expenditures.....	12 695			(267)
4	(3) Grading.....	6 253 185			(331 924)
5	(5) Tunnels and subways.....				(264 277)
6	(6) Bridges, trestles, and culverts.....	4 002 852			
7	(7) Elevated structures.....				
8	(8) Fies.....	2 519 235			(93 045)
9	(9) Rails.....	4 123 847			(314 300)
10	(10) Other track material.....	2 882 015			(193 263)
11	(11) Ballast.....	1 359 659			(88 264)
12	(12) Track laying and surfacing.....	1 922 528			(67 829)
13	(13) Fences, snowsheds, and signs.....	249 009			(11 204)
14	(16) Station and office buildings.....	1 142 325			(950)
15	(17) Roadway buildings.....	18 888			(1 215)
16	(18) Water stations.....	4 046			
17	(19) Fuel stations.....	36 309			
18	(20) Shops and enginehouses.....	622 847			
19	(21) Grain elevators.....				
20	(22) Storage warehouses.....				
21	(23) Wharves and docks.....				
22	(24) Coal and ore wharves.....				
23	(25) TOFC/COFC terminals.....	23 811			
24	(26) Communication systems.....	396 294			
25	(27) Signals and interlockers.....	452 734			(15)
26	(29) Power plants.....	18 525			
27	(31) Power-transmission systems.....	34 875			
28	(35) Miscellaneous structures.....	41 196			
29	(37) Roadway machines.....	642 319			
30	(38) Roadway small tools.....	10 685			
31	(39) Public improvements—Construction.....	823 345			(1 438)
32	(43) Other expenditures—Road.....	4 276			
33	(44) Shop machinery.....	345 645			
34	(45) Power-plant machinery.....	1 555			
35	Leased property capitalized rentals (explain).....				
36	Other (specify & explain).....				
37	Total expenditures for road.....	30 400 220			(1 429 500)
38	(52) Locomotives.....	21 567 722			
39	(53) Freight-train cars.....	35 045 873			
40	(54) Passenger-train cars.....				
41	(55) Highway revenue equipment.....				
42	(56) Floating equipment.....	213 083			
43	(57) Work equipment.....	382 106			
44	(58) Miscellaneous equipment.....	57 208 784			
45	Total expenditures for equipment.....				
46	(71) Organization expenses.....				
47	(76) Interest during construction.....	1 293 704			(45 691)
48	(77) Other expenditures—General.....	280 033			(10 427)
49	Total general expenditures.....	1 573 737			(56 118)
50	TOTAL.....	89 182 741			(1 485 618)
51	(80) Other elements of investment.....	16 437 520			
52	(90) Construction work in progress.....	96 140			
53	GRAND TOTAL.....	105 716 401			(1 485 618)

214. MISCELLANEOUS PHYSICAL PROPERTY

1. Give particulars of all investments of the respondent in physical property includible in account No. 737, "Miscellaneous physical property," together with the revenue, income, expenses, taxes, and depreciation data on such property, as requested.

2. Show in column (a) a description and location of the physical property, and, if operated, the kind of business in which engaged, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained. Each item of property investment amounting to \$1,000,000 or more should be separately stated and each item whose net profit or net loss for the year (as per column (b), regardless of amount of investment) is \$50,000 or more should also be separately stated. All other items may be combined in a single entry designated "All other items."

3. If any of the individual items of property shown in column (a) were acquired in consideration of stocks, or of bonds or other evidence of debt, or in exchange for other property, enter in column (c) only the amount at which carried in respondent's books and in a footnote give a full description of the consideration actually paid. Also if the actual money cost to respondent is different from that shown in column (c), give particulars in a footnote.

4. If any property investment includible in this schedule, amounting to \$250,000 or more, was disposed of during the year, give particulars in a footnote.

Line No.	ITEM (Kind and location of property, and nature of business, if any) (a)	A. INVESTMENT (ACCOUNT 737)			
		Year of acquisition (b)	Charges during the year (c)	Credits during the year (d)	Balance at close of year (See ins. 3) (e)
1	All other items	Various	-	15 212	504 667
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
		TOTAL	-	15 212	504 667

NOTES AND REMARKS

314. MISCELLANEOUS PHYSICAL PROPERTY—Continued

5. In section B include in column (f) the gross amount of revenue or income included in accounts 502 and 511, in column (g) the gross amount of expenses (including depreciation) charged to accounts 511 and 534, in column (h) the amount of taxes charged to accounts 535 and 544 for the year, and in column (i) the net profit or loss of columns (f) minus (g) and (h).

6. Any differences between the total of column (h) and the totals of accounts 535 and 544, and differences between the total of column (i) and the net total of accounts 502, 511, 534, 535, and 544, of such accounts in Schedule 300, "Income Account for the Year," should be explained in a footnote.

7. In section C give an analysis of account 738, "Accrued depreciation—Miscellaneous physical property," for each item shown in column (a). Show in column (n) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account during the year. Any adjustments of importance included in columns (j) and (k) should be fully explained in a footnote.

8. The word "item" as herein used means a unit or composite of an investment in or operation of property such as a powerplant, a mine, an amusement park, etc., together with ancillary property or operations.

B. REVENUES, INCOME, EXPENSES AND TAXES CREDITED AND DEBITED TO ACCOUNTS 502, 511, 534, 535 AND 544 DURING THE YEAR				C. DEPRECIATION RESERVE (ACCOUNT 738)					Line No.
Revenues or income (a)	Expenses (g)	Taxes (h)	Net profit for year after taxes (L. loss) (i)	Credits during the year (j)	Debits during the year (k)	Balance at close of year (l)	Base (m)	Rate (n)	
17 475	3 679	112 089*	(98 293)*	3 562	5 011	91 325	177 606	2.01 %	1
									2
									3
									4
									5
									6
									7
									8
									9
									10
									11
									12
									13
									14
									15
									16
									17
									18
									19
									20
									21
17 475	3 679	112 089	(98 293)	3 562	5 011	91 325	177 606	x x x x	22

NOTES AND REMARKS

* Difference between Col (h) and Account 544, and Col (i) and Net Totals of Account 511 and 544 of \$1,099 represents Federal Excise Taxes paid relating to service interruption insurance paid to the Imperial Insurance Company, Ltd.

216. OTHER ASSETS AND DEFERRED CHARGES

Give description and particulars for each item or class of items of like description in accounts Nos. 741, "Other assets," and 743, "Other deferred charges," at the close of the year. Show debtor (or class of debtors) for deferred assets and appropriate description for items or class of items of deferred charges. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be

combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)		
1	741	Other Assets	\$		
2		Relief Claim Suspense		124	071
3		Offset settlement due from Fort Worth and Denver Ry. Co.		1 606	532
4		U.S. Treasury - disputed income tax items		649	648
5		Other items, each less than \$100,000		35	701
6		Total Account 741		2 415	952
7					
8					
9					
10	743	Other Deferred Charges			
11		Other items, each less than \$100,000		48	353
12		Total Account 743		48	353
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
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28					
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44					
45					

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 218 ON PAGES 48, 49, 50 AND 51

Give particulars of the various issues of securities in accounts Nos. 765, "Funded debt unmatured," 768, "Debt in default," 767, "Receivers' and trustees' securities," 766, "Equipment obligations," and 764, "Equipment obligations and other debt due within 1 year," at the close of the year, together with interest accrued and interest paid during the year and total amount of matured interest in default. Include receipts outstanding for funded debt with their respective issues. List entries under captions of account numbers and titles, and insert total for each account.

In column (a) show the symbol and name, and account number of each bond or other obligation according to the following designations in the numerical order given, and give a total for each numerical alphabetical and each numerical group and for each account:

- (1) MORTGAGE BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (2) COLLATERAL TRUST BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (3) UNSECURED BONDS (Debentures):
 - (a) With fixed interest.
 - (b) With contingent interest.
- (4) EQUIPMENT OBLIGATIONS:
 - (a) Equipment securities (Corporation).
 - (b) Equipment securities (Receivers' and Trustees').
 - (c) Conditional or deferred payment contracts.
- (5) MISCELLANEOUS OBLIGATIONS.
- (6) RECEIVERS' AND TRUSTEES' SECURITIES (Other than equipment obligations).
- (7) SHORT-TERM NOTES IN DEFAULT.

Columns (f), (g), (h), (i), and (j) are intended further to classify the obligations of the company and are to be answered "yes" or "no."

If an issue is a serial issue, the last date of maturity should be shown in column (e) preceded by the letter "S." If the payments required in the contracts for equipment obligations are unequal in amount (except for the last payment) or are to be made at irregular intervals, show a symbol against the entry made in column (e) opposite the name of such obligations and give particulars in a footnote.

If the issue is an income bond, the entry in column (d) should be the annual maximum rate of interest specified by the indenture. In column (k) show the approximate number of miles of road on which the mortgage is a direct first lien and in column (l) the approximate number of miles of road on which the mortgage is a direct junior lien. Do not consider any road or other property indirectly subject to either a first or junior lien through the pledge of collateral, leaseholds, or other contractual rights in making the returns required in columns (i), (j), (k), and (l).

In column (m) enter the amount of debt both nominally and actually issued up to the date of the report and not the amount authorized. In the event debt is assumed, column (m) should include the amount of debt issued by the original debtor.

No entries shall be made in this schedule with respect to issues of matured obligations nominally issued or nominally outstanding when no parts of such issues are actually outstanding.

For definitions of "nominally issued," "nominally outstanding," "actually issued," and "actually outstanding," see schedule 228.

Entries in columns (v) and (w) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

In column (y) enter the total in account No. 781, "Interest in default," at the close of the year.

The grand totals of columns (n) and (r), when combined, should equal the sum of the amounts stated in short column (b₂) for accounts Nos. 764, 765, 766, 767, and 768 in schedule 200L, "Comparative General Balance Sheet—Liabilities and Shareholders' Equity."

On page 51 give particulars of changes during the year in funded debt and other obligations. In column (z), state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also, give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. For nominally issued securities, show returns in columns (z) and (aa) only.

For each class of securities actually issued, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

For each class of securities actually issued or assumed, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

Particulars concerning the reacquirement of securities that were actually outstanding should be reported on pages 50 and 51, columns (a), (dd), and (ee). Include those securities that have been called for payment during the year for which liability has been transferred to account No. 763, "Other current liabilities."

NOTES AND REMARKS

218. FUNDED DEBT AND OTHER OBLIGATIONS

Line No	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		DOES OBLIGATION PROVIDE FOR— (Answer "Yes" or "No")			IS OTHER PROPERTY (REAL OR PERSONAL OR LEASEHOLD) SUBJECT TO LIEN OF THIS OBLIGATION? (Answer "Yes" or "No")		APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO—	
				Rate percent per annum (current year)	Dates due	Con- version	Call prior to maturity, or for sinking fund	Sinking fund	First lien	Junior to first lien	First lien	Junior to first lien
1	Acct. 765 "Funded Debt Unmatured"											
2	(1) Mortgage Bonds											
3	General Mortgage											
4	Series "A"	5-1-30	5-1-80	4½	M&N	No	Yes	Yes	Yes	#	569.70	
5												
6											569.70	
7												
8												
9	Acct. 764 "Equipment Obligations Due Within One Year" and											
10	Acct. 766 "Equipment Obligations"											
11	(4) Equipment Obligations											
12	"S"											
13	Cond. Sale Agree #1, 1964 (c)	10-1-64	10-1-79	4.5	Semi-Annual	No	No	No	Yes			
14	"S"											
15	Cond. Sale Agree #1, 1967 (c)	6-1-67	6-1-77	5.75	Quarterly	No	No	No	Yes			
16	"S"											
17	*Cond. Sale Agree #2, 1967 (c)	10-1-67	10-1-77	5.75	Quarterly	No	No	No	Yes			
18	"S"			6.125								
19	Cond. Sale Agree #1, 1968 (c)	4-1-68	4-1-78	6.5	Quarterly	No	Yes	No	Yes			
20	"S"											
21	Cond. Sale Agree #2, 1968 (c)	4-1-68	4-1-78	6.5	Quarterly	No	Yes	No	Yes			
22	"S"											
23	Cond. Sale Agree #3, 1968 (c)	4-1-68	4-1-78	6.5	Quarterly	No	Yes	No	Yes			
24	"S"											
25	Equipment Trust Certificates 1971 (a)	2-1-71	8-1-86	8.0	F&A	No	No	No	Yes			
26	"S"											
27	Equipment Trust Certificates 1972 (a)	4-1-72	4-1-87	7.0	A&O	No	No	No	Yes			
28												
29												
30												
31	* Interest Rate - 5.75% first				# Owned and operated					465.97	Main Line	
32	twenty installments 6.125%									92.06	Branch Line	
33	remaining twenty installments									558.03		
34					Owned and not operated					31.27		
35										589.30		
36					Not subject to mortgages					19.60		
37										569.70		
38					Climax-Leadville					14.03		
39					So. Park Jct.-Sheridan					5.55		
40					Cherry Creek-So. Denver					.02		
41										19.60		
42												
43												
44												
45												
46												
47												
48												
49												
50												
51												
52												
53												
54												
55												
56												
GRAND TOTAL										XXXX	XXXX	XXXX

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

AMOUNT NOMINALLY ISSUED AND—			AMOUNT REACQUIRED AND—			TOTAL AMOUNT ACTUALLY OUTSTANDING			Line No.
Total amount nominally and actually issued	Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")	Canceled	Total amount actually issued	Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S")	Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")	Unmatured (accounts 763, 764, and 767)	Unmatured (account 764)	Matured and no provision made for payment (account 766)	
(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	
									1
									2
									3
24 918 000		4 918 000	20 000 000	5 971 500		14 028 500			4
									5
24 918 000		4 918 000	20 000 000	5 971 500		14 028 500			6
									7
									8
									9
									10
									11
8 128 170			8 128 170	4 415 236		3 182 515	530 419		12
									13
3 124 006			3 124 006	1 745 590		1 066 416	312 000		14
									15
1 000 000			1 000 000	525 000		375 000	100 000		16
									17
2 164 852			2 164 852	1 028 304		920 063	216 485		18
									19
1 056 508			1 056 508	501 842		449 015	105 651		20
									21
278 640			278 640	146 867		103 909	27 864		22
									23
6 075 000			6 075 000	405 000		5 265 000	405 000		24
									25
10 770 000			10 770 000			10 052 000	718 000		26
									27
32 597 176			32 597 176	8 767 839		21 413 918	2 415 419		28
									29
									30
									31
									32
									33
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									35
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									48
									49
									50
									51
									52
									53
									54
57 515 176		4 918 000	52 597 176	14 739 339		35 442 418	2 415 419		55
									56

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List on same lines and in same order as on page 234)	AMOUNT OF INTEREST ACCRUED DURING YEAR										Amount of interest paid during year	Total amount of interest in default
		Charged to income			Charged to investment accounts								
		(a)	(v)	(w)	(x)	(y)							
		\$			\$			\$			\$		
1	Acct 765 "Funded Debt Unmatured"												
2	(1) Mortgage Bonds												
3	General Mortgage												
4	Series "A"	#						*					
5													
6	Total Account 765												
7													
8													
9	Account 764 "Equipment Obligations Due Within One Year" and												
10	Account 766 "Equipment Obligations"												
11													
12													
13	Cond.Sale Agree #1, 1964 (c)		179	016					184	983			
14													
15	Cond.Sale Agree #1, 1967 (c)		89	596					91	144			
16													
17	Cond.Sale Agree #2, 1967 (c)		31	375					31	375			
18													
19	Cond.Sale Agree #1, 1968 (c)		82	670					82	670			
20													
21	Cond.Sale Agree #2, 1968 (c)		40	345					40	345			
22													
23	Cond.Sale Agree #3, 1968 (c)		9	697					9	697			
24													
25	Equipment Trust Certificates 1971 (a)		472	500					486	000			
26													
27	Equipment Trust Certificate 1972 (a)		554	954					376	950			
28													
29			1	460	153				1	303	164		
30													
31													
32													
33													
34													
35	# No Interest accrued on bonds held by Fort Worth and Denver Railway Company												
36													
37	* See Schedule 220, Page 53, Interest and Income Bonds												
38													
39													
40													
41													
42													
43													
44													
45													
46													
47													
48													
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59													
60													
61													
62													
63													
64													
65													
66	GRAND TOTAL		1	460	153				1	303	164		

218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

SECURITIES ISSUED OR ASSUMED DURING YEAR										SECURITIES REACQUIRED DURING YEAR						Line No
Purpose of the issue and authority (a)	Par value			Net proceeds received for issue (cash or its equivalent)			Expense of issuing securities			AMOUNT REACQUIRED						
										Par value			Purchase price			
	(aa)			(bb)			(cc)			(dd)			(ee)			
	\$			\$			\$			\$			\$			
None issued																1
																2
																3
																4
																5
																6
																7
																8
																9
																10
																11
None issued											530	419		530	419	12
None issued											323	232		323	232	13
None issued											100	000		100	000	14
None issued											216	485		216	485	15
None issued											105	651		105	651	16
None issued											27	864		27	864	17
None issued											405	000		405	000	18
Equipment - Finance Docket 27024	*	10	770 000	10	760 803		12	234								19
																20
																21
																22
																23
																24
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																50
																51
																52
																53
																54
																55
GRAND TOTAL		10	770 000	10	760 803		12	234		1	708 651		1	708 651		

219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in schedule 218, "Funded Debt and Other Obligations" (accounts Nos. 764, "Equipment obligations and other debt due within 1 year" and 766, "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in

column (b) show the classes of equipment and the number of units covered by the obligation. In column (c) show the contract price to the original debtor; in column (d) show the cash paid on acceptance of equipment by the original debtor; do not report the price paid on a subsequent sale and assumption of balance of debt.

Line No.	Designation of equipment obligation (List names in the same order as in schedule 218) (a)	Description of equipment covered (b)	Contract price of equipment acquired (c)	Cash paid on acceptance of equipment (d)
1	Conditional Sale			
2	Agreement #1, 1964	Ten (10) new 100-Ton Covered Hopper Cars		
3	Morgan Guaranty Trust Co.	Seventy (70) new 100-Ton Open-Top Hopper Cars		
4	New York, N.Y.	Seventy (70) new 70-Ton All-Steel Gondola Cars		
5		Twenty (20) new 70-Ton Mill Type All-Steel		
6		Gondola Cars		
7		Two Hundred Seventy-Five (275) new 100-Ton		
8		Insulated Box Cars	9 113 190	985 020
9	Conditional Sale			
10	Agreement #1, 1967	One Hundred Twenty-Five (125) new 100-Ton		
11	The Colorado National	Insulated Box Cars		
12	Bank			
13	Denver, Colorado		3 124 006	-
14	Conditional Sale			
15	Agreement #2, 1967	Four (4) new SD-40 3000 H.P. Diesel Electric		
16	United Bank of Denver	Locos.		
17	Denver, Colorado		1 035 953	35 953
18	Conditional Sale			
19	Agreement #1, 1968	Nine (9) new SD-40 3000 H.P. Diesel Electric		
20	The Colorado National	Locos.		
21	Bank			
22	Denver, Colorado		0 286	165 434
23	Conditional Sale			
24	Agreement #2, 1968	Four (4) new U-30-C 3000 H.P. Diesel Elec-		
25	The Colorado National	tric Locos.		
26	Bank			
27	Denver, Colorado		1 084 724	28 216
28	Conditional Sale			
29	Agreement #3, 1968	Twelve (12) new All-Steel Caboose Cars		
30	The Colorado National			
31	Bank			
32	Denver, Colorado		284 497	5 857
33	Equipment Trust			
34	Certificates, 1971	Seven (7) new SD-45 3600 H.P. Locomotives		
35	The Colorado National	Fifty (50) new 70-Ton Bulkhead Flat Cars		
36	Bank	Two Hundred (200) new Covered Hopper Cars		
37	Denver, Colorado	Forty (40) 100-Ton Insulated Box Cars	7 639 791	1 564 791
38	Equipment Trust			
39	Certificates 1972	Eighteen (18) new SD-40-2 3000 H.P. Locomotives		
40	The Colorado National	Two Hundred (200) new 100-Ton Solid-Bottom Gondolas		
41	Bank	One Hundred (100) new 70-Ton Bulkhead Flat Cars		
42	Denver, Colorado	One Hundred (100) new 100-Ton Insulated Box Cars		
43		Ten (10) new All-Steel cabooses	13 599 881	2 329 881
44				
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220. INTEREST ON INCOME BONDS

1. Give particulars concerning interest payable, accrued, paid, and accumulated and unpaid on the securities having contingent interest provisions classified as (1) Mortgage Bonds, (2) Collateral Trust Bonds, and (3) Unsecured Bonds (Debentures), in schedule 218, "Funded Debt and Other Obligations."

2. In columns (a), (b), and (c) state the name, amount, and nominal rate of interest shown in columns (a), (v), and (d), respectively, in schedule 218, for each security of the kind indicated. List the names of such securities in the same order as in schedule 218.

3. In column (d) show the amount of interest payable for the year at the nominal rate, if earned, on all of the bonds outstanding at the close of the year plus those retired during the year.

4. In column (e) show the amount of interest charged to the income account for the year.

5. In column (f) show the difference between columns (d) and (e).

6. In columns (h), (i), and (j) show the amounts of interest actually paid during the year, segregated in columns (h) and (i) between payments applicable to the current year's accruals, and those applicable to past accruals.

7. In column (k) enter the maximum accumulation of unpaid interest as provided for in the bonds.

8. In column (l) show the sum of unearned interest accumulated under the provisions of the security plus the earned interest unpaid at the close of the year.

9. In the second section of this schedule show the particulars of the several items on the same line and in the same order as in the first section.

Line No.	Name of issue (from schedule 218)	Amount actually outstanding (from schedule 218)	Nominal rate of interest (from schedule 218)	AMOUNT OF INTEREST			
				Maximum amount payable, if earned		Amount actually payable under contingent interest provisions, charged to income for the year	
				(d)	(e)	(d)	(e)
1	Acct. 765 "Funded Debt Unmatured"						
2	(1) Mortgage Bonds (b)						
3	General Mortgage Series "A"	14,028,500	4½				
4							
5							
6							
7							
8							
9							
10							

AMOUNT OF INTEREST—Concluded

Line No.	DIFFERENCE BETWEEN MAXIMUM PAYABLE IF EARNED AND AMOUNT ACTUALLY PAYABLE					TOTAL PAID WITHIN YEAR								Maximum period or percentage, for which cumulative, if any (k)	Total accumulated unearned interest plus earned interest unpaid at the close of year (l)	
	Current year (f)			All years to date (g)		On account of current year (h)		On account of prior years (i)			Total (j)					
	\$			\$		\$			\$			\$				
1																
2																
3		None			None									None		2 707
4																
5																
6																
7																
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222. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of amounts payable by the respondent to affiliated companies, as defined in connection with account No. 769, "Amounts payable to affiliated companies," in the Uniform System of Accounts for Railroad Companies. If any such amounts are evidenced by notes, each note should be separately shown in column (a). Entries in columns (e) and (f) should include interest accruals and interest payments on debt retired during the year, even though no portion of the debt remained outstanding at the close of the year. Show, also, in a footnote, particulars of interest charged to cost of property.

Line No.	Name of creditor company (a)	Rate of interest (b)	Balance at beginning of year (c)			Balance at close of year (d)			Interest accrued during year (e)			Interest paid during year (f)		
			%	\$		\$			\$			\$		
1														
2														
3														
4														
5	None													
6														
7														
8														
9														
10														
				TOTAL										

NOTES AND REMARKS

223. ITEMS IN SELECTED CURRENT LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 751, "Loans and notes payable"; 759, "Accrued accounts payable"; and 763, "Other current liabilities," at the close of the year. Show character of loans and notes, with name of creditor (or class of creditors), dates of issue and maturity, and appropriate description for each class of accrued accounts payable and for the other current liabilities. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class

of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)
1	759	<u>Accrued Accounts Payable</u>	\$
2		Anticipated Vouchers	1 428 312
3		Vacation Pay Earned	510 000
4		Estimated Personal Injury Claims	252 439
5		Estimated Loss and Damage Freight Claims	101 193
6		Estimated Car Service - Payable	1 318 961
7		Other items, each less than \$100,000	97 095
8		Total Account 759	3 708 000
9			
10			
11	763	<u>Other Current Liabilities</u>	
12		Prepaid Charges in Transit	285 102
13		Other items, each less than \$100,000	50 030
14		Total Account 763	335 132
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224. FEDERAL INCOME AND OTHER TAXES ACCRUED

Give the particulars called for with respect to the balances at close of year in accounts Nos. 760, "Federal income taxes accrued" and 761, "Other taxes accrued."

Line No.	Kind of tax (a)	Previous years (b)			Current year (c)			Balance at close of year (d)		
		\$			\$			\$		
1	Federal income taxes TOTAL (account 760)		(26	000)		84	125		58	125
2	Railway property State and local taxes (532)		31	076		604	610		635	686
3	Old-age retirement (532)					82	065		82	065
4	Unemployment insurance (532)					21	987		21	987
5	Miscellaneous operating property (535)									
6	Miscellaneous tax accruals (544)					58	608		58	608
7	All other taxes									
8	TOTAL (account 761)		31	076		767	270		798	346

NOTES AND REMARKS

225. ITEMS IN SELECTED RESERVE AND OTHER LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 771, "Pension and welfare reserves"; 772, "Insurance reserves"; 774, "Casualty and other reserves"; 782, "Other liabilities"; and 784, "Other deferred credits," at the close of the year. Show creditor (or class of creditors) for deferred liabilities, and appropriate description of each class of operating reserve and for items of deferred credits. Show each item (or the aggregate of a class

of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)		
	772	<u>Insurance Reserves</u>	\$		
1		Other Items, Each Less than \$100,000		43	646
2		Total Account 772		43	646
3					
4	774	<u>Casualty and Other Reserves</u>			
5		Other Items, Each Less than \$100,000		12	141
6		Total Account 774		12	141
7					
8	782	<u>Other Liabilities</u>			
9		Other Items, Each Less than \$100,000		120	210
10		Total Account 782		120	210
11					
12	784	<u>Other Deferred Credits</u>			
13		Track Amortization Suspense	1	200	967
14		Other Items, Each Less than \$100,000		31	633
15		Total Account 784	1	232	600
16					
17					
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19					
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NOTES AND REMARKS

228. CAPITAL STOCK

Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.

In the second section list particulars of the various issues on the same lines and in the same order as in the first section.

Identify the entries in columns (m) to (s), inclusive, in a manner which will indicate whether par value or the number of shares is shown.

In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown; e. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent

of a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

For the purposes of this report, capital stock and other securities are considered to be *nominally issued* when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be *actually*

issued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities *actually* issued and not reacquired by or for the respondent are considered to be *actually outstanding*. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be *nominally outstanding*.

Column (d) refers to the initial preference dividend payable before any common dividend; columns (k) and (l) to participations in excess of initial preference dividend; at a specified percentage or amount (nonpar stock) (column (k)) or a percentage or proportion of the profits (column (l)).

PREFERRED STOCK															
Line No.	Class of stock	Date issue was authorized	Par value per share (if non-par, so state)	Dividend rate specified in contract	Total amount of accumulated dividends			CUMULATIVE		Noncumulative ("Yes" or "No")	OTHER PROVISIONS OF CONTRACT				
								To extent earned ("Yes" or "No")	Fixed \$ rate or percent specified by contract		Convertible ("Yes" or "No")	Callable or redeemable ("Yes" or "No")	PARTICIPATING DIVIDENDS		
													Fixed amount or percent (Specify)	Fixed ratio with common (Specify)	
(a)	(b)	(c)	(d)	(e)			(f)	(g)	(h)	(i)	(j)	(k)	(l)		
1	Common	1-7-1899	\$ 100	XXXXX	\$	XX	XX	XX	XXXXXX	XXXXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
2				XXXXX	XX	XX	XX		XXXXXX	XXXXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
3				XXXXX	XX	XX	XX		XXXXXX	XXXXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
4				XXXXX	XX	XX	XX		XXXXXX	XXXXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
5	Preferred														
6	First	1-7-1899	100	4%					No	No	Yes	No	Yes	No	No
7	Second	1-7-1899	100	4%					No	No	Yes	No	Yes	No	No
8	Debenture														
9															
10	Receipts outstanding for installments paid*														
11															
12															
13	TOTAL		XXXXX	XXXXX					XXXXX	XXXXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX

PAR VALUE OF PAR-VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK													STOCK ACTUALLY OUTSTANDING AT CLOSE OF YEAR						
Line No.	Authorized		Authenticated		NOMINALLY ISSUED AND				Actually issued		REACQUIRED AND				Number of shares	Par value of par-value stock		Book value of stock without par value	
					Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")		Canceled				Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")		Canceled						
	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	(v)									
	1	31 000 000	31 000 000		10 700				30 989 300							310 000	\$ 31 000 000	\$	
2																			
3																			
4																			
5																			
6	8 500 000	8 500 000		300				8 499 700						85 000	8 500 000				
7	8 500 000	8 500 000		2 400				8 497 600						85 000	8 500 000				
8																			
9																			
10																			
11																			
12																			
13	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	
14														480 000	48 000 000				

*State the class of capital stock covered by the receipts.

229. CAPITAL STOCK CHANGES DURING THE YEAR

Give full particulars of stocks actually or nominally issued (either original issues or reissues) and of stocks reacquired or canceled during the year.

In the second section of the schedule show the particulars of the several issues on the same lines and in the same order as in the first section.

In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. If an issue of securities was authorized for more than one purpose, state amount applicable to each purpose. Also

give the number and date of the authorization by the public authority under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange and other commercial paper payable at par on demand. For nominally issued stock, show returns in columns (a), (b), (c), and (d) only. For each class of stock actually issued, the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the total par value or the book value represented by the total number of shares reported in column (d).

Particulars concerning the reacquirement of stock that was actually outstanding should be given in columns (a), (i), and (j).

Line No.	Class of stock (a)	STOCKS ISSUED DURING YEAR				
		Date of issue (b)	Purpose of the issue and authority (c)	Par value (for nonpar stock show the number of shares) (d)		
				Net proceeds received for issue (cash or its equivalent) (e)		
1			None ✓	\$		\$
2						
3						
4						
5						
6						
7						
8						
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12						
13						
14						
15						
TOTAL						

Line No.	STOCKS ISSUED DURING YEAR—Concluded						STOCKS REACQUIRED DURING YEAR						Remarks				
	Cash value of other property acquired or services received as consideration for issue			Net total discounts (in black) or premiums (in red). Excludes entries in column (a)			Expense of issuing capital stock			Par value (For nonpar stock show the number of shares)				Purchase price			
	(f)			(g)			(h)			(i)				(j)			(k)
	\$			\$						\$				\$			
1																	
2																	
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230. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES

If at the close of the year respondent was subject to any liability to issue its own capital stock in exchange for outstanding securities of constituent of other companies, give full particulars thereof hereunder, including names of parties to contracts and abstracts of terms of contracts whereunder such liability exists.

None

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132100

COLORADO & SOUTHERN RAILWAY CO.

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231. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (a) give a brief description of the item added or deducted and in column (b) insert the contra account number to which the amount stated in column (c), (d) or (e) was charged or credited.

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO.								
			794. Premiums and Assessments on Capital Stock (c)			795. Paid-In Surplus (d)			796. Other Capital Surplus (e)		
			\$			\$			\$		
1	Balance at beginning of year.....	X X X									
2	Additions during the year (describe):										
3											
4											
5											
6											
7	Total additions during the year.....	X X X		None			None			None	
8	Deductions during the year (describe):										
9											
10											
11											
12	Total deductions.....	X X X		None			None			None	
13	Balance at close of year.....	X X X		None			None			None	

232. RETAINED INCOME—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income—Appropriated."

Line No.	Class of appropriation (a)	Credits during year (b)			Debits during year (c)			Balance at close of year (d)		
		\$			\$			\$		
								1 505 265		
31	Additions to property through retained income.....							13 718 462		
32	Funded debt retired through retained income.....							280		
33	Sinking fund reserves.....									
34	Incentive per diem funds.....									
35	Miscellaneous fund reserves.....									
36	Retained income—Appropriated not specifically invested.....									
	Other appropriations (specify):									
37	Appropriated for Retirement of Denver Union							659 505		
38	Terminal Railway Company Bonds									
39	Addition to Working Capital							1 000 000		
40										
41										
42										
43										
44										
45	TOTAL.....		None			None		16 883 512		
46										

233. CONTINGENT ASSETS AND LIABILITIES

1. Give particulars with respect to contingent assets and liabilities at the close of the year, in accordance with instruction 6-6 in the Uniform System of Accounts for Railroad Companies, that are not reflected in the accounts of the respondent and the value of the item amounts to \$100,000 or more. If an actual monetary amount is not known and an estimate of the amount of any item involved is not feasible, disclosure should be made describing the contingency and explaining why an estimate is not determinable.

Examples of contingent liabilities are items which may become obligations as a result of pending or threatened litigation, assessments or possi-

ble assessments of additional taxes, and agreements or obligations to repurchase securities or property.

2. Information concerning the guaranties and suretyships are to be shown in other schedules provided for those items and not in this schedule.

3. In column (a) give a description of each item of contingent assets and liabilities under an inserted caption "CONTINGENT ASSETS" or "CONTINGENT LIABILITIES," as appropriate, and in column (b) show the amount of each item.

Line No.	Item (a)	Amount (b)		
1				
2				
3				
4				
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11				
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14				
15	Particulars of Joint Control - Page 20			
16				
17				
18	<u>Name of Corporation Controlled</u>	<u>Other Parties to Joint Agreement for Control</u>		
19	Denver Union Terminal Ry. Co.	AT&SF, BNI, CRI&P, D&RGW, UP-16-2/3 each		
20	Galveston Terminal Ry. Co.	CRI&P 50%		
21	Pueblo Union Depot & R.R. Co.	AT&SF, D&RGW, MP-25% each		
22	Denver Market & Produce Terminal, Inc.	AT&SF, StL & K.C. Land Co., CRI&P, D&RGW-20% each		
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300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies.

2. In column (d) show against the appropriate account the amount of income that is offset by deductions in other income accounts of respondent so far as they relate to companies the operations of which are covered by this operating report. The amount of such deductions or dispositions to be also shown against appropriate accounts. For example, road (A) operates road (B) under lease for a

rental of \$1,000,000, but road (A) owns 50 percent of the stock of road (B) on which it receives \$250,000 in dividends. The entries in column (d) should be: Account No. 813, "Dividend income," \$250,000; Account No. 541, "Rent for leased roads and equipment," \$250,000. Again, if road (C) has issued its own securities to acquire a part or all of the securities of road (B), a separately operated carrier, no entries should be made in column (d) by road (C) even though dividends or interest be received on such securities held by road (C). But if road (D) is a

Line No.	Item	Amount for current year			Amount for preceding year			Offsetting debits and credits for current year		
	(a)	(b)			(c)			(d)		
	ORDINARY ITEMS									
1	OPERATING INCOME									
2	RAILWAY OPERATING INCOME									
3	(501) Railway operating revenues (p. 69)-----	27	181	642	24	107	251			
4	(531) Railway operating expenses (p. 76)-----	18	639	601	15	955	730			
5	Net revenue from railway operations-----	8	542	041	8	151	521			
6	(532) Railway tax accruals (p. 82)-----	1	799	145	2	466	180			
7	Railway operating income-----	6	742	896	5	685	341			
8	RENT INCOME									
9	(503) Hire of freight cars and highway revenue equipment— Credit balance (p. 88)-----		243	863		205	700			
10	(504) Rent from locomotives (p. 89)-----									
11	(505) Rent from passenger-train cars (p. 89)-----									
12	(506) Rent from floating equipment-----		2	113		7	779			
13	(507) Rent from work equipment-----		211	655		178	073			
14	(508) Joint facility rent income-----		457	631		391	552			
15	Total rent income-----									
16	RENTS PAYABLE									
17	(536) Hire of freight cars and highway revenue equipment— Debit balance (p. 88)-----	1	142	399	1	391	949			
18	(537) Rent for locomotives (p. 89)-----		191	277		317	672			
19	(538) Rent for passenger-train cars (p. 89)-----									
20	(539) Rent for floating equipment-----									
21	(540) Rent for work equipment-----		1	861			62			
22	(541) Joint facility rents-----		502	680		435	864			
23	Total rents payable-----	1	838	217	2	195	547			
24	Net rents (lines 15, 23)-----	(1)	380	586)	(1	803	895)			
25	Net railway operating income (lines 7, 24)-----	5	362	310	3	881	346			
26	OTHER INCOME									
27	(502) Revenues from miscellaneous operations (p. 45)-----									
28	(509) Income from lease of road and equipment (p. 86)-----		74	268		74	268			
29	(510) Miscellaneous rent income (p. 86)-----		120	317		103	372			
30	(511) Income from nonoperating property (p. 45)-----		13	796		12	696			
31	(512) Separately operated properties—Profit (p. 87)-----		31	120		(8	216)			
32	(513) Dividend income-----									
33	(514) Interest income-----		254	778		313	708			
34	(516) Income from sinking and other reserve funds-----		51	107		1	841			
35	(517) Release of premiums on funded debt-----									
36	(518) Contributions from other companies-----									
37	(519) Miscellaneous income (p. 92)-----		85	251		43	208			
38	Total other income-----		630	637		540	877			
39	Total income (lines 25, 38)-----	5	992	947	4	422	223			
40	MISCELLANEOUS DEDUCTIONS FROM INCOME									
41	(534) Expenses of miscellaneous operations (p. 45)-----									
42	(535) Taxes on miscellaneous operating property (p. 45)-----									
43	(543) Miscellaneous rents (p. 91)-----		7	732		7	146			
44	(544) Miscellaneous tax accruals (p. 45)-----		113	188		8	092			
45	(545) Separately operated properties—Loss (p. 87)-----									
46	(549) Maintenance of investment organization-----									
47	(550) Income transferred to other companies-----									
48	(551) Miscellaneous income charges (p. 92)-----		31	355		175	101			
49	Total miscellaneous deductions-----		152	275		190	339			
50	Income available for fixed charges (lines 39, 49)-----	5	840	672	4	231	884			

300. INCOME ACCOUNT FOR THE YEAR—Continued

"proprietary" company for which no separate operating report is rendered, appropriate entries in column (d) should be made by road (C). If a leased road is assigned to another company for operation, the rent paid should be offset by the rent received. The examples indicated should not be taken to exclude others of a similar nature.

3. Returns for the year reported on lines 1 to 25, inclusive, should be analyzed in columns (e) to (k) in accordance with the Commission's rules governing the separation of operating

expenses between freight and passenger service; railroads.

4. Any unusual accruals involving substantial amounts included in column (b) on lines 9 to 23, inclusive, should be fully explained in a footnote.

5. All contra entries hereunder should be indicated in parenthesis.

RAIL-LINE, INCLUDING WATER TRANSFERS																					Other items not related to either freight or to passenger and allied services			Line No.
Related solely to freight service (e)			Apportioned to freight service (f)			Total freight service (g)			Related solely to passenger and allied services (h)			Apportioned to passenger and allied services (i)			Total passenger service (j)									
\$			\$			\$			\$			\$			\$			\$						
XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX				
27	181	642	XX	XX	XX	27	181	642	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX				
18	639	601	XX	XX	XX	18	639	601	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX				
XX	XX	XX	XX	XX	XX	8	542	041	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX				
XX	799	145	XX	XX	XX	1	799	145	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX				
XX	XX	XX	XX	XX	XX	6	742	896	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX				
XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX				
XX	243	863	XX	XX	XX	XX	243	863	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX				
XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX				
XX	2	113	XX	XX	XX	2	113	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX				
XX	211	655	XX	XX	XX	XX	211	655	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX				
XX	XX	XX	XX	XX	XX	XX	457	631	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX				
XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX				
1	142	399	XX	XX	XX	1	142	399	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX				
XX	191	277	XX	XX	XX	XX	191	277	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX				
XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX				
XX	1	861	XX	XX	XX	1	861	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX				
XX	502	680	XX	XX	XX	XX	502	680	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX				
XX	XX	XX	XX	XX	XX	1	838	217	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX				
XX	XX	XX	XX	XX	XX	(1	380	586)	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX				
XX	XX	XX	XX	XX	XX	5	362	310	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX				

If this report is made for a system, list hereunder the names of all companies included in the system returns:

300. INCOME ACCOUNT FOR THE YEAR--Concluded

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (c)			Offsetting debits and credits for current year (d)		
		\$			\$			\$		
51	FIXED CHARGES	x x	x x	x x	x x	x x	x x	x x	x x	x x
52	(542) Rent for leased roads and equipment (p. 90).....									
53	(546) Interest on funded debt:	x x	x x	x x	x x	x x	x x	x x	x x	x x
54	(a) Fixed interest not in default.....	1	460	153		576	809			
55	(b) Interest in default.....									
56	(547) Interest on unfunded debt.....									
57	(548) Amortization of discount on funded debt.....		33	974		25	099			
58	Total fixed charges.....	1	494	127		601	908			
59	Income after fixed charges (lines 50, 58).....	4	346	545	3	629	976			
60	OTHER DEDUCTIONS	x x	x x	x x	x x	x x	x x	x x	x x	x x
61	(546) Interest on funded debt:	x x	x x	x x	x x	x x	x x	x x	x x	x x
62	(c) Contingent interest.....									
63	Ordinary income (lines 59, 62).....	4	346	545	3	629	976			
64	EXTRAORDINARY AND PRIOR PERIOD ITEMS	x x	x x	x x	x x	x x	x x	x x	x x	x x
65	(570) Extraordinary items - Net Credit (Debit)(p. 92).....									
66	(580) Prior period items - Net Credit (Debit)(p. 92).....									
67	(590) Federal income taxes on extraordinary and prior period items - Debit (Credit)(p. 92).....									
68	Total extraordinary and prior period items - Credit (Debit).....									
69	Net income transferred to Retained Income-Unappropriated (lines 63, 68).....	4	346	545	3	629	976			

NOTE.--See page 301B for explanatory notes, which are an integral part of the Income Account for the Year.

NOTES AND REMARKS

INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice, and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential

effect on net income for the year need not be reported. If carrier has nothing to report, insert the word "None". The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in Schedule 350, under Section C pertaining to analysis of Federal income taxes. The explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590, "Federal income taxes on extraordinary and prior period items" are to be disclosed in Schedule 396, page 02.

None

305. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.
3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

Line No.	Item (a)	Amount (b)			Remarks (c)
	CREDITS				
1	(602) Credit balance transferred from Income (p. 66) -----	\$ 4	346	545	
2	(606) Other credits to retained income -----				Net of Federal income taxes ----- \$ -
3	(622) Appropriations released -----				
4	Total -----	4	346	545	
	DEBITS				
5	(612) Debit balance transferred from Income (p. 61) -----				
6	(616) Other debits to retained income -----	3	589	180	Net of Federal income taxes ----- \$ -
7	(620) Appropriations for sinking and other reserve funds -----				
8	(621) Appropriations for other purposes -----				
9	(623) Dividends (p. 68) -----		757	365	
10	Total -----	4	346	545	
11	Net increase during year* -----				
12	Balance at beginning of year (p. 11)* -----	(4	797	528)	
13	Balance at end of year (carried to p. 11)* -----	(4	797	528)	

* Amount in parentheses indicates debit balance.

Note.—See p. 92, Schedule 396, for analysis of Retained Income accounts.

308. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote.

2. If an obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of

replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote.

3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 305.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (account 523) (e)	DATES	
		Regular (b)	Extra (c)			Declared (f)	Payable (g)
41	The Colo. & Sou. Ry. Co.			\$ 6 797 300	\$ 679 792	1972	1972
42	First Preferred Stock	4.00	None	8 499 700	339 988	12-7	12-29
43	Second Preferred Stock	4.00	None	8 497 600	339 904	12-7	12-29
44	Common Stock	0.25	None	30 989 300	77 473	12-7	12-29
45							
46							
47							
48							
49							
50							
51							
52							
53				TOTAL	757 365		

310. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year classifying them in accordance with the Uniform System of Accounts for Railroad Companies and distribute the amounts among the classes of service as indicated. In the absence of records separating revenues between freight and passenger trains, the distribution should be estimated on the basis of the best data available.

2. Assign rail-line revenues, including revenues from water transfers and highway motor vehicle operations, to "Freight service" or to "Passenger and allied services" according to the type of train (or other equipment) by which the traffic moved.

3. Incidental revenues should be assigned as provided for in the schedule.

4. Revenues which are not assignable to freight service or to passenger and allied services are includible in column (e) only in cases where the related operating expenses are reportable in column (i) of schedule No. 320. If the expenses are assigned to the classes of service mentioned, the revenues, likewise, should be distributed on an equitable basis.

5. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

Line No.	Class of railway operating revenues	Amount of revenue for the year			RAIL-LINE REVENUES, INCLUDING WATER TRANSFERS						Other revenues not assignable to freight or to passenger and allied services			Remarks
		(b)			Assignable to freight service (c)			Assignable to passenger and allied services (d)			(e)			
	(a)	\$			\$			\$			\$			(f)
	TRANSPORTATION—RAIL LINE													
1	(101) Freight*	26	467	447	26	467	447				X	X	X	
2	(102) Passenger*										X	X	X	
3	(103) Baggage										X	X	X	
4	(104) Sleeping car										X	X	X	
5	(105) Parlor and chair car										X	X	X	
6	(106) Mail										X	X	X	
7	(107) Express										X	X	X	
8	(108) Other passenger-train†										X	X	X	
9	(109) Milk										X	X	X	
10	(110) Switching*	406	662		406	662					X	X	X	
11	(113) Water transfers													
12	Total rail-line transportation revenue	26	874	109	26	874	109							
	INCIDENTAL													
13	(131) Dining and buffet										X	X	X	
14	(132) Hotel and restaurant													
15	(133) Station, train, and boat privileges			213			213							
16	(135) Storage—Freight							X	X	X	X	X	X	
17	(137) Demurrage	296	096		296	096		X	X	X	X	X	X	
18	(138) Communication			1			1							
19	(139) Grain elevator							X	X	X	X	X	X	
20	(141) Power													
21	(142) Rents of buildings and other property			618			618							
22	(143) Miscellaneous	15	835		15	835								
23	Total incidental operating revenue	312	763		312	763								
	JOINT FACILITY													
24	(151) Joint facility—Cr	36	244		36	244								
25	(152) Joint facility—Dr	(41)	(474)		(41)	(474)								
26	Total joint facility operating revenue	(5)	(230)		(5)	(230)								
27	Total railway operating revenues	27	181	642	27	181	642							

* Report hereunder the charges to these accounts representing:

A. Payments made to others for—

1. Terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates: \$ 7 979

(a) Of the amount reported for item A.1, 0 % (to nearest whole number) represents payments for collection and delivery of LCL freight either in TOFC trailers or otherwise. The percentage reported is (check one):
Actual ☒ Estimated ☐

2. Switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with revenue movement: \$ 426 820

3. Substitute highway motor service in lieu of line-haul rail service performed under tariffs published by rail carriers (does not include traffic moved on joint rail motor rates):

(a) Payments for transportation of persons: \$ None

(b) Payments for transportation of freight shipments: \$ None

† Governmental aid for providing passenger commuter or other passenger-train service included in account 108, as provided in item (d) of that account: \$ None

NOTE—Gross charges for protective services to perishable freight, without deduction for any proportion thereof credited to account No. 101, "Freight" (not required from switching and terminal companies):

1. Charges for service for the protection against heat: \$ 3 455

2. Charges for service for the protection against cold: \$ 1 301

320. RAILWAY OPERATING EXPENSES

State the railway operating expenses on respondent's road for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies, and analyzing them in accordance with the Commission's rules governing the separation of operating expenses between freight and passenger service; railroads. The returns to accounts 202-221 should be classified as provided for by instructions pertaining to those accounts in the effective rules. The designations shown in column (a) for these accounts are defined as follows:

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		\$	XX	XX
1	MAINTENANCE OF WAY AND STRUCTURES			
2	(201) Superintendence.....		334	292
3	(202) Roadway maintenance—Yard switching tracks.....		40	493
4	Roadway maintenance—Way switching tracks..... 129,765		88	688
5	Roadway maintenance—Running tracks.....			584
6	(206) Tunnels and subways—Yard switching tracks.....			
7	Tunnels and subways—Way switching tracks.....			
8	Tunnels and subways—Running tracks.....			
9	(208) Bridges, trestles, and culverts—Yard switching tracks.....		1	548
10	Bridges, trestles, and culverts—Way switching tracks..... 102,622		1	533
11	Bridges, trestles, and culverts—Running tracks.....		99	541
12	(210) Elevated structures—Yard switching tracks.....			
13	Elevated structures—Way switching tracks.....			
14	Elevated structures—Running tracks.....			
15	(212) Ties—Yard switching tracks.....		10	892
16	Ties—Way switching tracks..... 102,407		1	199
17	Ties—Running tracks.....		90	316
18	(214) Rails—Yard switching tracks.....		14	028
19	Rails—Way switching tracks..... 117,186		(1	205)
20	Rails—Running tracks.....		104	363
21	(216) Other track material—Yard switching tracks.....		57	843
22	Other track material—Way switching tracks..... 147,807		(2	189)
23	Other track material—Running tracks.....		92	153
24	(218) Ballast—Yard switching tracks.....		1	411
25	Ballast—Way switching tracks..... 50,275		(235)	
26	Ballast—Running tracks.....		49	099
27	(220) Track laying and surfacing—Yard switching tracks.....		164	425
28	Track laying and surfacing—Way switching tracks..... 580,380		6	821
29	Track laying and surfacing—Running tracks.....		409	134
30	(221) Fences, snow sheds, and signs—Yard switching tracks.....			739
31	Fences, snow sheds, and signs—Way switching tracks..... 16,406			
32	Fences, snow sheds, and signs—Running tracks.....		15	667
33	(227) Station and office buildings.....		29	179
34	(229) Roadway buildings.....			989
35	(231) Water stations.....		2	038
36	(233) Fuel stations.....			388
37	(235) Shops and engine houses.....		35	085
38	(237) Grain elevators.....			
39	(239) Storage warehouses.....			
40	(241) Wharves and docks.....			
41	(243) Coal and ore wharves.....			
42	(244) TOFC/COFC terminals.....			
43	(247) Communication systems.....		97	584
44	(249) Signals and interlockers.....		73	247
45	(253) Power plants.....			
46	(257) Power-transmission systems.....			411
47	(265) Miscellaneous structures.....			
48	(266) Road property—Depreciation (p. 78).....		171	006
49	(267) Retirements—Road (p. 78).....		8	500
50	(269) Roadway machines.....		80	540
51				
52				
53				

320. RAILWAY OPERATING EXPENSES—Continued

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry, and other tracks switched by yard locomotives.

Way switching tracks.—Station, team, industry, and other switching tracks for which no separate switching service is maintained.

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																					Line No.
Expenses related solely to freight service			Common expenses apportioned to freight service			Total freight expense			Related solely to passenger and allied services			Common expenses apportioned to passenger and allied services			Total passenger expense			Other expenses not related to either freight or to passenger and allied services			
(c)			(d)			(e)			(f)			(g)			(h)			(i)			
\$			\$			\$			\$			\$			\$			\$			
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	1
	334	292				334	292														2
	40	493				40	493														3
	88	688				88	688														4
		584					584														5
	-					-															6
	-					-															7
	1	548				1	548														8
	1	533				1	533														9
	99	541				99	541														10
	-					-															11
	-					-															12
	-					-															13
	10	892				10	892														14
	1	199				1	199														15
	90	316				90	316														16
	14	028				14	028														17
	(1	205)				(1	205)														18
	104	363				104	363														19
	57	843				57	843														20
	(2	189)				(2	189)														21
	92	153				92	153														22
	1	411				1	411														23
	(235)					(235)															24
	49	099				49	099														25
	164	425				164	425														26
	6	821				6	821														27
	409	134				409	134														28
		739					739														29
	-					-															30
	15	667				15	667														31
	29	179				29	179														32
		989					989														33
	2	038				2	038														34
		388					388														35
	35	085				35	085														36
	-					-															37
	-					-															38
	-					-															39
	-					-															40
	-					-															41
	97	584				97	584														42
	73	247				73	247														43
	-					-															44
		411					411														45
	-					-															46
	171	006				171	006														47
	8	500				8	500														48
	80	540				80	540														49
	-					-															50
	-					-															51
	-					-															52
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	53

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		\$	xx	xx
MAINTENANCE OF WAY AND STRUCTURES—Continued				
54	(270) Dismantling retired road property.....		(1	977)
55	(271) Small tools and supplies.....		71	228
56	(272) Removing snow, ice, and sand.....		61	667
57	(273) Public improvements—Maintenance.....		51	029
58	(274) Injuries to persons.....		8	208
59	(275) Insurance.....		23	144
60	(276) Stationery and printing.....		1	512
61	(277) Employees' health and welfare benefits.....		88	419
62	(281) Right-of-way expenses.....			192
63	(282) Other expenses.....		1	409
64	(278) Maintaining joint tracks, yards, and other facilities—Dr.....		747	476
65	(279) Maintaining joint tracks, yards, and other facilities—Cr.....		91	785
66	Total—All road property depreciation (account 266).....		171	006
67	Total—All other maintenance of way and structures accounts.....	2	869	623
68	Total maintenance of way and structures.....	3	040	629
MAINTENANCE OF EQUIPMENT				
69	(301) Superintendence.....		123	539
70	(302) Shop machinery.....		7	254
71	(304) Power-plant machinery.....		2	857
72	(305) Shop and power-plant machinery—Depreciation (p. 80).....		8	965
73	(306) Dismantling retired shop and power-plant machinery.....			25
74	(311) Locomotives—Repairs, Diesel locomotives—Yard.....		113	858
75	Locomotives—Repairs, Diesel locomotives—Other.....		817	838
76	Locomotives—Repairs, Other than Diesel—Yard.....			
77	Locomotives—Repairs, Other than Diesel—Other.....			
78	(314) Freight-train cars—Repairs*.....	1	018	500
79	(317) Passenger-train cars—Repairs.....			
80	(318) Highway revenue equipment—Repairs.....			415
81	(323) Floating equipment—Repairs.....			
82	(326) Work equipment—Repairs.....		9	349
83	(328) Miscellaneous equipment—Repairs.....		45	885
84	(329) Dismantling retired equipment.....			
85	(330) Retirements—Equipment (p. 80).....			(40)
86	(331) Equipment—Depreciation (p. 80).....	1	702	919
87	(332) Injuries to persons.....			345
88	(333) Insurance.....		113	338
89	(334) Stationery and printing.....		2	579
90	(335) Employees' health and welfare benefits.....		55	174
91	(339) Other expenses.....		4	745
92	(336) Joint maintenance of equipment expenses—Dr.....		47	987
93	(337) Joint maintenance of equipment expenses—Cr.....		14	524
94	Total—All equipment depreciation (accounts 305 and 331).....	1	711	884
95	Total—All other maintenance of equipment accounts.....	2	349	124
96	Total maintenance of equipment.....	4	061	008
TRAFFIC				
97	(351) Superintendence.....		18	254
98	(352) Outside agencies.....		14	589
99	(353) Advertising**.....		1	023
100	(354) Traffic associations.....		18	577
101	(355) Fast freight lines.....			
102	(356) Industrial and immigration bureaus.....		1	424
103	(357) Insurance.....			
104	(358) Stationery and printing.....		16	504
105	(359) Employees' health and welfare benefits.....		3	444
106	(360) Other expenses.....			16
107	Total traffic.....		73	831
108	*Includes debits of \$ 212,426..... for charges on account of work done by others and includes credits of \$ 89,033..... on account of work charged to others.			
109	**Value of transportation issued in exchange for advertising, \$ None.....			

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																					
Expenses related solely to freight service (e)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			Line No.
\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	
		(1 977)						(1 977)													54
		71 228						71 228													55
		61 667						61 667													56
		51 029						51 029													57
		8 208						8 208													58
		23 144						23 144													59
		1 512						1 512													60
		88 419						88 419													61
		192						192													62
		1 409						1 409													63
		747 476						747 476													64
		91 785						91 785													65
		171 006						171 006													66
	2	869 623						2 869 623													67
	3	040 629						3 040 629													68
XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	69
		123 539						123 539													70
		7 254						7 254													71
		2 857						2 857													72
		8 965						8 965													73
		25						25													74
		113 858						113 858													75
		817 838						817 838													76
		-						-													77
	1	018 500						1 018 500													78
		-						-													79
		415						415													80
		-						-													81
		9 349						9 349													82
		45 885						45 885													83
		(40)						(40)													84
	1	702 919						1 702 919													85
		345						345													86
		113 338						113 338													87
		2 579						2 579													88
		55 174						55 174													89
		4 745						4 745													90
		47 987						47 987													91
		14 524						14 524													92
	1	711 884						1 711 884													93
	2	349 124						2 349 124													94
	4	061 008						4 061 008													95
XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	96
		18 254						18 254													97
		14 589						14 589													98
		1 023						1 023													99
		18 577						18 577													100
		-						-													101
		1 424						1 424													102
		-						-													103
		16 504						16 504													104
		3 444						3 444													105
		16						16													106
		73 831						73 831													107
																					108
																					109

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account	Amount of operating expenses for the year	
	(a)	(b)	
	TRANSPORTATION—RAIL LINE		
110	(371) Superintendence	328	747
111	(372) Dispatching trains	32	106
112	(373) Station employees	926	948
113	(374) Weighing, inspection, and demurrage bureaus	32	697
114	(375) Coal and ore wharves		
115	(376) Station supplies and expenses	74	813
116	(377) Yardmasters and yard clerks	217	243
117	(378) Yard conductors and brakemen	1	531 481
118	(379) Yard switch and signal tenders	64	869
119	(380) Yard enginemen	658	890
120	(382) Yard switching fuel	62	647
121	(383) Yard switching power produced		
122	(384) Yard switching power purchased		
123	(388) Servicing yard locomotives	66	712
124	(389) Yard supplies and expenses	12	968
125	(392) Train enginemen	989	744
126	(394) Train fuel	1	085 840
127	(395) Train power produced		
128	(396) Train power purchased		
129	(400) Servicing train locomotives	170	851
130	(401) Trainmen	1	757 630
131	(402) Train supplies and expenses*	449	698
132	(403) Operating sleeping cars		
133	(404) Signal and interlocker operation	10	394
134	(405) Crossing protection	5	544
135	(406) Drawbridge operation		
136	(407) Communication system operation	20	806
137	(408) Operating floating equipment		
138	(409) Employees' health and welfare benefits	262	459
139	(410) Stationery and printing	48	012
140	(411) Other expenses	3	205
141	(414) Insurance	30	499
142	(415) Clearing wrecks	46	631
143	(416) Damage to property	145	530
144	(417) Damage to livestock on right of way	8	384
145	(418) Loss and damage—Freight	173	052
146	(419) Loss and damage—Baggage		
147	(420) Injuries to persons	294	465
148	(421) TOFC/COFC terminals	53	406
149	(422) Other highway transportation expenses		19
150	(390) Operating joint yards and terminals—Dr	920	681
151	(391) Operating joint yards and terminals—Cr	722	987
152	(412) Operating joint tracks and facilities—Dr	130	164
153	(413) Operating joint tracks and facilities—Cr	46	478
154	Total transportation—Rail line	9	947 670
	*Includes gross charges and credits for heater and refrigerator service as follows:		
155	Freight train cars: Refrigerator—Charges	40	703
156	—Credits	3	602
157	Heater—Charges	6	815
158	—Credits		
159	TOFC trailers: Refrigerator—Charges		
160	—Credits		
161	Heater—Charges		
162	—Credits		

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS													Other expenses not related to either freight or in passenger and allied services			Line No.					
Expenses related solely to freight service			Common expenses apportioned to freight service			Total freight expense			Related solely to passenger and allied services			Common expenses apportioned to passenger and allied services					Total passenger expense				
(e)			(d)			(e)			(f)			(g)			(h)			(i)			
\$	328	747	\$			\$	328	747	\$			\$			\$			\$			110
	32	106					32	106													111
	926	948					926	948													112
	32	697					32	697													113
	-						-														114
	74	813					74	813													115
	317	243					317	243													116
1	531	481				1	531	481													117
	64	869					64	869													118
	658	890					658	890													119
	62	647					62	647													120
	-						-														121
	-						-														122
	66	712					66	712													123
	12	968					12	968													124
	989	744					989	744													125
1	085	840				1	085	840													126
	-						-														127
	-						-														128
	170	851					170	851													129
1	757	630				1	757	630													130
	449	698					449	698													131
	-						-														132
	10	394					10	394													133
	5	544					5	544													134
	-						-														135
	20	806					20	806													136
	-						-														137
	262	459					262	459													138
	48	012					48	012													139
	3	205					3	205													140
	30	499					30	499													141
	46	631					46	631													142
	145	530					145	530													143
	8	384					8	384													144
	173	052					173	052													145
	-						-														146
	294	465					294	465													147
	53	406					53	406													148
	19						19														149
	920	681					920	681													150
	722	987					722	987													151
	130	164					130	164													152
	46	478					46	478													153
9	947	670				9	947	670													154

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account	Amount of operating expenses for the year		
		(b)		
		\$		
	MISCELLANEOUS OPERATIONS			
163	(441) Dining and buffet service.....			
164	(442) Hotels and restaurants.....			
165	(443) Grain elevators.....			
166	(445) Producing power sold.....			
167	(446) Other miscellaneous operations.....			
168	(449) Employees' health and welfare benefits.....			
169	(447) Operating joint miscellaneous facilities—Dr.....			
170	(448) Operating joint miscellaneous facilities—Cr.....			
171	Total miscellaneous operations.....			
	GENERAL			
172	(451) Salaries and expenses of general officers.....		354	728
173	(452) Salaries and expenses of clerks and attendants.....		661	240
174	(453) General office supplies and expenses.....		172	092
175	(454) Law expenses.....		97	804
176	(455) Insurance.....		2	721
177	(456) Employees' health and welfare benefits.....		34	708
178	(457) Pensions.....		136	596
179	(458) Stationery and printing.....		14	469
180	(460) Other expenses*.....		22	318
181	(461) General joint facilities—Dr.....		27	923
182	(462) General joint facilities—Cr.....		8	136
183	Total general expenses.....		1	516 463
184	Grand total railway operating expenses.....		18	639 601
185	Operating ratio (ratio of operating expenses to operating revenues) 68.57..... percent. (Two decimal places required).....			

186. Amount of employee compensation† (applicable to the current year) chargeable to operating expenses: \$ 9 336 256

* Give description and amount of charges to account No. 460, "Other expenses," for severance payments made to employees. This includes payments made as a result of agreements with employee organizations and awards pursuant to decisions of arbitration boards or by specific orders of this Commission or by voluntary action on the part of respondent. This also includes severance payments in cases relating to mergers and situations involving reduction in employees because of abandonment or consolidation of facilities.

Description of payments

Amount

None

† Includes "straight time paid for" in train and engine service, and "time actually worked and paid for at straight time rates" in other services; all overtime in train and engine service, and overtime paid for at punitive rates in other services; and "constructive allowances, including vacations and holidays" in train and engine service and "vacations, holidays, and other allowances" in other services. (Compensation chargeable to operating expenses applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons, should be shown in Schedule 361C and not included in this return.)

322. ROAD PROPERTY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 266, "Road property—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)	
		\$	
301	(1) Engineering.....	5	943
302	(2½) Other right-of-way expenditures.....		136
303	(3) Grading.....	6	785
304	(5) Tunnels and subways.....		
305	(6) Bridges, trestles, and culverts.....	87	193
306	(7) Elevated structures.....		
307	(13) Fences, snowsheds, and signs.....	26	251
308	(16) Station and office buildings.....		567
309	(17) Roadway buildings.....		
310	(18) Water stations.....	1	183
311	(19) Fuel stations.....	11	814
312	(20) Shops and enginehouses.....		
313	(21) Grain elevators.....		
314	(22) Storage warehouses.....		
315	(23) Wharves and docks.....		
316	(24) Coal and ore wharves.....		605
317	(25) TOFC/COFC terminals.....	7	649
318	(26) Communication systems.....	12	778
319	(27) Signals and interlockers.....		
320	(29) Power plants.....		
321	(31) Power-transmission systems.....		
322	(35) Miscellaneous structures.....	1	594
323	(37) Roadway machines.....		
324	(39) Public improvements—Construction.....	8	508
325	All other road accounts.....		
326	Total (account 266).....	171	006

324. RETIREMENTS—ROAD

Give the particulars called for with respect to the amount included in account 267, "Retirements—Road," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)	
		\$	
341	(1) Engineering.....		220
342	(2½) Other right-of-way expenditures.....		
343	(3) Grading.....		
344	(5) Tunnels and subways.....		
345	(8) Ties.....	6	706
346	(9) Rails.....	(10)	797
347	(10) Other track material.....	7	908
348	(11) Ballast.....		335
349	(12) Track laying and surfacing.....	3	461
350	(38) Roadway small tools.....		
351	(39) Public improvements—Construction.....		139
352	(43) Other expenditures—Road.....		
353	(76) Interest during construction.....		424
354	(77) Other expenditures—General.....		94
355	(80) Other elements of investment.....		
356	All other road accounts.....		
357	Total (account 267).....	8	500

322. ROAD PROPERTY—DEPRECIATION

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																Line No.					
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			
\$			\$			\$			\$			\$			\$			\$			
																					301
																					302
																					303
																					304
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																					325
																					326

324. RETIREMENTS—ROAD

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																	Line No.				
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			
\$			\$			\$			\$			\$			\$			\$			
																					341
																					342
																					343
																					344
																					345
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																					351
																					352
																					353
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																					356
																					357

326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 305, "Shop and power-plant machinery—Depreciation," for the year.

Line No.	Subaccount	Amount of operating expenses for the year		
		(b)		
	(a)	\$		
391	(44) Shop machinery.....		8	965
392	(45) Power-plant machinery.....			
393	Total (account 305).....		8	965

328. RETIREMENTS—EQUIPMENT

Give the particulars called for with respect to the amount included in account 330, "Retirements—Equipment," for the year.

Line No.	Subaccount	Amount of operating expenses for the year		
		(b)		
	(a)	\$		
401	(52) Locomotives-----			
402	(53) Freight-train cars.....			(40)
403	(54) Passenger-train cars.....			
404	(55) Highway revenue equipment-----			
405	(56) Floating equipment.....			
406	(57) Work equipment.....			
407	(58) Miscellaneous equipment.....			
408	(76) Interest during construction.....			
409	(77) Other expenditures—General.....			
410	(80) Other elements of investment.....			
411	Total (account 330).....			(40)

330. EQUIPMENT—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 331, "Equipment—Depreciation," for the year.

Line No.	Subaccount	Amount of operating expenses for the year		
		(b)		
	(a)	\$		
431	(52) Locomotives—Yard-----		43	642
432	(52) Locomotives—Other-----		869	726
433	(53) Freight-train cars.....		760	344
434	(54) Passenger-train cars.....			
435	(55) Highway revenue equipment-----			
436	(56) Floating equipment.....			
437	(57) Work equipment.....			
438	(58) Miscellaneous equipment.....		28	707
439	Total (account 331).....	1	702	919

326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS											Other expenses not related to either freight or to passenger and allied services	Line No.							
Expenses related solely to freight service (e)			Common expenses apportioned to freight service (d)			Total freight expense (c)			Related solely to passenger and allied services (f)				Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			
\$			\$			\$			\$			\$			\$				
																			391
																			392
																			393

328. RETIREMENTS—EQUIPMENT—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS													Line No.								
Expenses related solely to freight service			Common expenses apportioned to freight service			Total freight expense			Related solely to passenger and allied services			Common expenses apportioned to passenger and allied services			Total passenger expense			Other expenses not related to either freight or to passenger and allied services			
(c)			(d)			(e)			(f)			(g)			(h)			(i)			
\$			\$			\$			\$			\$			\$			\$			
																					401
																					402
																					403
																					404
																					405
																					406
																					407
																					408
																					409
																					410
																					411

330. EQUIPMENT—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS													Other expenses not related to either freight or to passenger and allied services	Line No.							
Expenses related solely to freight service			Common expenses apportioned to freight service			Total freight expense			Related solely to passenger and allied services			Common expenses apportioned to passenger and allied services			Total passenger expense						
(c)			(d)			(e)			(f)			(g)			(h)			(i)			
\$			\$			\$			\$			\$			\$			\$			
																					431
																					432
																					433
																					434
																					435
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350. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property, and U.S. Government taxes charged to account 532, "Railway tax accruals" of the re-

spondent's Income account for the year.

2. In Section C show an analysis and distribution of Federal income taxes.

A. Other Than U.S. Government Taxes				B. U.S. Government Taxes			
Line No.	State (a)	Amount (b)		Kind of tax (c)	Amount (d)		Line No.
		\$			\$		
1	Alabama			Income taxes:	x x	x 78 688	
2	Alaska			Normal tax and surtax			58
3	Arizona			Excess profits			59
4	Arkansas			TOTAL-Income taxes		78 688	60
5	California			Old-age retirement*		822 894	61
6	Colorado		581 676	Unemployment insurance		140 168	62
7	Connecticut			All other United States taxes		1 575	63
8	Delaware			Total-U.S. Government taxes		1 043 325	64
9	Florida			GRAND TOTAL-Railway Tax Accruals			
10	Georgia			(account 532)		1 799 145	65
11	Hawaii			C. Analysis of Federal Income Taxes			
12	Idaho			Provision for income taxes based on taxable net income recorded in the accounts for the year	\$	1 204 491	66
13	Illinois			Net decrease (or increase) because of use of accelerated depreciation under section 167 of the Internal Revenue Code and guideline lives pursuant to Revenue Procedure 62-21 and different basis used for book depreciation		1 161 124	67
14	Indiana			Net increase (or decrease) because of accelerated amortization of facilities under section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation		80 085	68
15	Iowa			Net decrease (or increase) because of investment tax credit authorized in Revenue Act of 1962		74 226	69
16	Kansas			Net decrease (or increase) because of accelerated amortization of certain rolling stock under section 184 of the Internal Revenue Code and basis used for book depreciation			70
17	Kentucky			Net decrease or (or increase) because of amortization of certain rights-of-way investment under section 185 of the Internal Revenue Code			71
18	Louisiana						72
19	Maine						73
20	Maryland						74
21	Massachusetts						75
22	Michigan						76
23	Minnesota						77
24	Mississippi						78
25	Missouri						79
26	Montana						80
27	Nebraska						81
28	Nevada						82
29	New Hampshire						83
30	New Jersey						84
31	New Mexico		50 954				85
32	New York						86
33	North Carolina						87
34	North Dakota						
35	Ohio						
36	Oklahoma						
37	Oregon						
38	Pennsylvania						
39	Rhode Island						
40	South Carolina						
41	South Dakota						
42	Tennessee						
43	Texas						
44	Utah						
45	Vermont						
46	Virginia						
47	Washington						
48	West Virginia						
49	Wisconsin						
50	Wyoming		121 217				
51	District of Columbia						
52	OTHER	x x	x x x x				
53	Canada						
54	Mexico		1 973				
55	Puerto Rico						
56							
57	TOTAL-Other than U.S. Government taxes		755 820				

Note.-The amount shown on line 60 should equal line 83; the amount shown on line 82 should equal line 87.
*Includes taxes for hospital insurance (Medicare) and supplemental annuities as follows:
Hospital insurance \$ 44 327
Supplemental annuities 124 200

351. RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES

1. Report hereunder a reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount.

2. If the respondent is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating however, intercompany amounts to be eliminated in such consolidated return.

Line No.		
1	Net income for year from Schedule 300 (p. 66)-----	\$-----
	Reconciling amounts (list additional income and unallowable deductions followed by additional deductions and nontaxable income)	
2	-----	-----
3	-----	-----
4	-----	-----
5	-----	-----
6	-----	-----
7	-----	-----
8	-----	-----
9	-----	-----
10	-----	-----
11	-----	-----
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18	-----	-----
19	-----	-----
20	-----	-----
21	-----	-----
22	-----	-----
23	-----	-----
24	-----	-----
25	-----	-----
26	-----	-----
27	-----	-----
28	-----	-----
29	-----	-----
30	Federal tax net income-----	-----
31	Amount taxed as ordinary income -----	\$-----
32	Amount taxed as capital gains -----	-----
33	Total (should be same as line 30)-----	-----

352. COMPUTATION OF FEDERAL INCOME TAXES

All carriers who are not members of a group which files a consolidated Federal tax return shall complete parts 1 and 3. Carriers who are members of a group which files a consolidated Federal tax return shall complete parts 2 and 3. All carriers shall furnish information requested at bottom of schedule.

Line No.		
	1. Computation of tax accrual on a separate return:	
1	Tax on ordinary income	\$
2	Tax on capital gains .....	.....
3	Total tax .....	.....
4	Less tax credits .....	.....
5	Tax accrual for year	=====
	2. If respondent is a member of an affiliated group which files a consolidated tax return, compute tax accrual in (a) as if filing on a separate return basis. Also compute tax accrual in (b) to reflect tax liability as allocated to respondent on consolidated tax return and complete Schedule 353.	
	(a) Computation of tax on separate return basis:	
6	Tax on ordinary income	\$
7	Tax on capital gains .....	.....
8	Total tax .....	.....
9	Less tax credits .....	.....
10	Tax accrual for year	=====
	(b) Allocation of tax on consolidated return:	
11	Allocated tax on ordinary income	\$
12	Allocated tax on capital gains .....	.....
13	Total tax .....	.....
14	Less tax credits allocated to respondent .....	.....
15	Tax accrual for year	=====
	3. Distribution of tax accrual:	
16	Account 532	\$
17	Account 590 .....	.....
18	Other (Specify) .....	.....
19	.....	.....
20	Tax accrual for year	=====
21	Net decrease (or increase) in tax because of computing book depreciation under Commission rules and computing tax depreciation using the items listed below.....	\$
	-Accelerated depreciation under section 167 of the Internal Revenue Code.	
	-Guideline lives pursuant to Revenue Procedure 62-21.	
	-Guideline lives under Class Life System (Asset Depreciation Range) as provided in the Revenue Act of 1971.	
22	Net increase (or decrease) in tax because of accelerated amortization of facilities under Section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation.....	\$.....
23	(a) Indicate method elected by carrier, as provided in the Revenue Act of 1971, to account for the investment tax credit.	
	Flow-through Deferral	
24	(b) If flow-through method was elected, indicate net decrease (or increase) in tax accrual because of investment tax credit.....	\$
25	(c) If deferral method was elected, indicate amount of investment tax credit utilized as a reduction of tax liability for current year.....	\$
26	Deduct amount of current year's investment tax credit applied to reduction of tax liability but deferred for accounting purposes.....	\$
27	Balance of current year's investment tax credit used to reduce current year's tax accrual.....	\$
28	Add amount of prior years' deferred investment tax credits being amortized and used to reduce current year's tax accrual.....	\$
29	Total decrease in current year's tax accrual resulting from use of investment tax credits.....	\$
30	Net decrease (or increase) in tax because of accelerated amortization of certain rolling stock under Section 184 of the Internal Revenue Code and basis used for book depreciation.....	\$
31	Net decrease (or increase) in tax because of amortization of certain rights-of-way investment under Section 185 of the Internal Revenue Code.....	\$

353. CONSOLIDATED FEDERAL INCOME TAX INFORMATION

To be completed by carriers who are members of a group which files a consolidated Federal tax return. Give particulars for latest consolidated return filed.

Line No.				
1	1. Schedule of affiliated companies included in consolidated return and allocation of tax liability for tax year ended, 19....			
	Name of Company	Book Income	Taxable Income	Tax liability on separate return basis
				Tax allocated on consolidated return
	Carriers regulated by ICC:			
2	Respondent.....	\$.....	\$.....	\$.....
	Other carriers:			
3	.....	.....	.....	.....
4	.....	.....	.....	.....
5	.....	.....	.....	.....
6	.....	.....	.....	.....
7	.....	.....	.....	.....
8	.....	.....	.....	.....
9	.....	.....	.....	.....
10	Totals-ICC regulated carriers	.....	.....	.....
	Other affiliates:			
11	.....	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
12	.....	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
13	.....	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
14	.....	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
15	.....	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
16	.....	.....	.....	.....
17	Totals-Other affiliates	.....	.....	.....
18	Grand totals	=====	=====	=====
	2. Indicate method of allocating the consolidated tax liability to the affiliated companies as elected under the provisions of Internal Revenue Code Section 1552 by specifying subsection 1, 2, 3 or 4. If subsection 4 is designated, describe method of allocation.			
19	Consolidated tax liability is allocated under Section 1552 (a) (....)			
20	.....			
21	.....			
22	.....			
23	3. (a) Are tax loss companies paid by the group for the tax benefits arising from the inclusion of their losses in the consolidated return? Specify. Yes.... No....			
	(b) If loss companies are paid for tax benefits, describe method of allocating the tax savings and the method of payment.			
24	.....			
25	.....			

371. INCOME FROM LEASE OF ROAD AND EQUIPMENT

1. Give particulars called for with respect to road and equipment leased to others during the year, the rent of which is includible in account No. 509, "Income from lease of road and equipment."

2. If the respondent leased to others during all or any part of the year any road and equipment upon which no rent receivable accrued, give particulars in a footnote. Properties leasing at less than \$100,000 per annum may be combined under a single entry designated, "Minor items, each less than \$100,000 per annum."

Line No.	Description of property (a)	Name of lessee (b)	Total rent accrued during year (account 509) (c)
1	Minor Items, each less than \$100,000 per annum		74 268
2			
3			
4			
5		Total	74 268

371A. ABSTRACT OF TERMS AND CONDITIONS OF LEASES

Give brief abstracts of the terms and conditions of the leases under which the above-stated rents are derived, showing particularly (1) the date of the grant, (2) the chain of title (in case of assignment or subletting) and dates of transfer connecting the original parties with the present parties, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease will terminate, or, if the date of termination has not yet been fixed, the provisions governing the termination of the lease. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

Copies of leases may be filed in lieu of abstracts above called for. References to copies filed in prior years should be specific.

If the respondent has any reversionary interest in railroad property from which it derives no rent, give the particulars hereunder; if it has no such reversionary interest, state that fact.

NOTE.—Only changes during the year are required.—Indicate the year in which reference was made to the original lease, and also the year or years in which any change in lease was mentioned.

None

372. MISCELLANEOUS RENT INCOME

Give particulars of rents receivable accrued for use of all properties not otherwise specified under rents receivable. This account is for rent income from property not operated by the respondent but the cost of which is properly included in cost of road and equipment. It should not be confused with operating revenue account No. 142, "Rents of buildings and other property", which is for rent revenue from operated property

in road and equipment the cost of operation of which cannot be separately stated.

Properties renting at less than \$100,000 per annum may be combined under a single entry designated "Minor items, each less than \$100,000 per annum."

Line No.	DESCRIPTION OF PROPERTY		Name of lessee (e)	Amount of rent (d)	
	Name (a)	Location (b)			
31	Minor Items, each less than \$100,000 per annum			120	317
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45			Total	120	317

375. SEPARATELY OPERATED PROPERTIES—PROFIT OR LOSS

Give particulars of the several separately operated properties of companies having a corporate existence separate and distinct from that of the respondent, the profits or losses resulting from the operation of which are receivable or payable in whole or in part by the respondent, and for each such separately operated property state the amount of such profits or losses accrued to the respondent during the year. Separately operated prop-

erties, each having a profit or loss accrued to respondent of less than \$100,000 during the year, may be combined under a single entry designated "Minor items, each less than \$100,000."

No dividends or other returns on securities held by or for the respondent should be shown hereunder nor any interest on construction advances or other loans.

Line No.	Description of property operated (a)	Location of property (b)	Name of operator (c)	ACCUED TO RESPONDENT	
				Profit (d)	Loss (e)
1	Minor Items each less than \$100,000			\$ 31 120	\$
2					
3					
4					
5					
6					
7					
8					
9					
10			TOTAL	31 120	

376. HIRE OF FREIGHT CARS

1. Show a recapitulation of the total amounts credited and charged during the year to hire of freight cars on account of freight cars leased, freight cars interchanged, private and individual cars, auto racks and highway trailers. The difference between the total amount receivable and the total amount payable should be entered as a balance, receivable or payable as the case may be, and should be consistent with the entry for hire of freight cars in the Income Account, on page 300.

2. In column (b) show the total car-miles, both loaded and empty whether paid for on loaded and empty basis or loaded basis only. Car-miles, loaded and empty, reported in column (b), lines 1 through 4, relate to total car-miles incurred on lines of respondent by cars rented on a mileage basis, for which payments are reported in columns (d) and (f). Exclude from lines 1 through 4, data applicable to TOFC and COFC cars and cars rented on a combination mileage and per diem* basis. These exclusions should be reported in lines 5 and 6 through 16.

3. On line 5, column (b), enter the total miles, loaded plus empty, incurred on lines of respondent by TOFC and COFC cars for which payments are reported in columns (d) and (f). In columns (c) through (f), as applicable, enter the rentals paid for TOFC and COFC cars regardless of basis for charges.

4. On lines 6, 7, and 8 report data applicable to all cars the rentals for which are charged only on a combination mileage and per diem* basis. Car-miles loaded and empty, reported in column (b), lines 6, 7, and 8, relate to total car-miles incurred on lines of respondent by cars rented on a combination mileage and time basis* for which payments are reported in columns (d) and (f). Exclude from lines 6, 7, and 8, data reported on lines 1 through 5 and 9 through 16.

5. On lines 9 through 14 report the per diem (time portion) charges applicable to cars rented on a combination mileage and per diem* basis for which the mileage portion was reported on lines 6, 7, and 8. Report on line 15, columns (c) and (d), the car-days paid for and for which payments were received applicable to the unequipped boxcar charges reported on lines 9 through 12. Report on line 16, columns (c) and (d), the car-days paid for and for which payments were received applicable to cars, other than unequipped box cars, for which charges are reported on line 13.

6. Amounts payable to insurance companies and to other non-carrier companies for lease rental of cars should be included on line 17, column (f). Amounts receivable from railroads or other carriers for per diem rental of these cars should be reported on lines 6 through 16, column (c).

7. Line 21 refers to the auto racks separate and apart from the cars on which the racks are installed.

*Combination mileage and per diem refers to cars moving at rates per mile and per day prescribed by the Commission in Docket No. 31358 or updated computations thereof.

Line No.	Item (a)	Car-miles (loaded and empty) See Instructions 2, 3, and 4 (b)	CARS OF RESPONDENT OR OTHER CARRIERS (Excluding cars of private car lines)		CARS OF INDIVIDUALS AND COMPANIES NOT CARRIERS (Including cars of private car lines)	
			Gross amount receivable (c)	Gross amount payable (d)	Gross amount receivable (e)	Gross amount payable (f)
	FREIGHT CARS					
	<u>Mileage Basis:</u>					
1	Tank cars-----	3 048 961				
2	Refrigerator cars-----	2 914 783				\$ 317 116
3	All other cars-----	3 041 757		8 083		158 678
4	Total (Lines 1-3)-----	9 005 501		8 083		166 055
5	TOFC and/or COFC Cars-----	673 605		2 275		641 849
	<u>Combination Mileage and</u>					41 713
	<u>Per Diem Basis:</u>					
	<u>Mileage Portion:</u>					
6	Unequipped box cars-----	21 670 358	70 163	440 851		
7	All other per diem cars-----	30 550 846	1 132 728	754 404		
8	Total (Lines 6 and 7)-----	52 221 204	1 202 891	1 195 255		
	<u>Per Diem Portion:</u>					
	<u>Unequipped Box Cars:</u>					
	U.S. Ownership:					
9	Basic-----		91 430	627 809		
10	Incentive-----		79 389	243 090		
	Canadian Ownership:					
11	Basic-----			2 736		
12	Incentive-----			1 943		
13	All Other Per Diem Cars-----		2 390 684	2 039 831		
14	Total Per Diem Portion (Lines 9-13)-----		2 561 503	2 915 409		
15	Car-days Paid For Unequipped Box Cars-----		67 853	207 481		
16	Car-days Paid For, All Other Per Diem Cars-----		290 132	470 888		
17	Leased Rental-Railroad, Insurance and Other Companies-----		\$	\$	\$	\$
18	Other Basis-----					39 628
	OTHER FREIGHT CARRYING EQUIPMENT					
19	Refrigerated Highway Trailers-----			3 036		1 515
20	Other Highway Trailers-----			23 810		8 995
21	Auto Racks-----			4 723		20 502
22	GRAND TOTAL (Lines 4, 5, 8, 14 & 17-21)-----		3 764 394	4 152 591		754 202
23	NET BALANCE CARRIED TO INCOME ACCOUNT: CREDIT \$			or	DEBIT \$	1 142 399
	Net Balance of Unequipped box car rentals included in Line 23:					
24	Basic-----		Credit \$		or Debit \$	909 803
25	Incentive-----		Credit \$		or Debit \$	165 644

377. LOCOMOTIVE RENTALS

Give an analysis as requested of amounts credited to account 504, "Rent from locomotives," and amounts charged to account 537, "Rent for locomotives," on account of locomotives leased or otherwise rented.

Line No.	Item (a)	Amount receivable (b)			Amount payable (c)			Remarks (d)
		\$			\$			
1	Locomotives of respondent or other carriers:	x	x	x	x	x	x	
2	Mileage basis.....							
3	Per diem basis.....		22	151		95	782	
4	Other basis.....		221	712		84	669	
5	Locomotives of individuals and companies not carriers:	x	x	x	x	x	x	
6	Mileage basis.....							
7	Per diem basis.....					10	826	
8	Lease rental—insurance and other companies.....							
9	Other basis.....							
10	Total.....		243	863		191	277	

378. PASSENGER-TRAIN CAR RENTALS

Show a recapitulation of the total amounts credited to account 505, "Rent from passenger-train cars," and amounts charged to account 538, "Rent for passenger-train cars," on account of passenger cars leased, passenger cars interchanged, and private or individual cars.

Line No.	Item (a)	Amount receivable (b)			Amount payable (c)			Remarks (d)
		\$			\$			
1	Cars of respondent or other carriers:	x	x	x	x	x	x	
2	Mileage basis.....							
3	Per diem basis.....							
4	Other basis.....							
5	Cars of individuals and companies not carriers:	x	x	x	x	x	x	
6	Mileage basis.....							
7	Per diem basis.....							
8	Lease rental—insurance and other companies.....							
9	Other basis.....							
10	Total.....				None			

383. RENT FOR LEASED ROADS AND EQUIPMENT

1. Give particulars called for with respect to roads and equipment leased from others during the year, the rent for which is includible in account No. 542, "Rent for leased roads and equipment."

2. Rents payable which are not classifiable under one of the three heads provided should be explained in a footnote.

3. If the respondent held under lease during all or any part of the

year any road upon which no rent payable accrued, or if any portion of the charge shown hereunder is for construction on a line in which the respondent's leasehold interest will soon expire, give full particulars in a footnote.

4. Properties rented for less than \$100,000 per annum may be combined under a single entry designated, "Minor items, each less than \$100,000 per annum."

Line No.	Name of lessor or reversioner and description of property	CLASSIFICATION OF AMOUNT IN COLUMN (b)									
		Total rent accrued during year (Acct. 542)			Interest on bonds			Dividends on stocks			Cash
		(b)			(c)			(d)			(e)
		\$			\$			\$			\$
1											
2											
3											
4											
5											
6											
7											
8											
9											
10											
11				None							
12											
13											
14											
15											
16											
17											
18											
19											
20	TOTAL										

383A. ABSTRACTS OF LEASEHOLD CONTRACTS

1. Give brief abstracts of the terms and conditions of the leases under which the respondent holds the properties above named, showing particularly (1) the date of the lease, (2) the chain of title and dates of transfers connecting the original lessee with the respondent in case of assignment or subletting, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease is to terminate, or, if such

date has not yet been determined, the provisions governing its determination. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

2. In lieu of the abstracts here called for, the respondent may file copies of lease agreements and give specific references to copies heretofore filed with the Commission.

NOTE.—Only changes during the year are required.

None

384. MISCELLANEOUS RENTS

Give particulars of all properties the rents on which were charged by the respondent during the year to Income, under the head "Miscellaneous rents," showing for each item the total charge therefor to Income. Items amounting to less than \$100,000 for the year may be combined into a single entry designated "Minor items, each less than \$100,000."

Line No.	DESCRIPTION OF PROPERTY		Name of lessor (c)	Amount charged to Income (d)	
	Name (a)	Location (b)			
31	Minor Items each less than \$100,000.			\$	7 732
32					
33					
34					
35					
36					
37					
38					
39					
40				TOTAL	7 732

396. ITEMS IN SELECTED INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a brief description for all items, regardless of amount, included during the year in accounts 570, "Extraordinary items"; 580, "Prior period items"; 590, "Federal income taxes on extraordinary and prior period items"; 606, "Other credits to retained income"; 616, "Other debits to retained income"; 620, "Appropriations for sinking and other reserve funds"; 621, "Appropriations for other purposes"; and 622, "Appropriations released". Give brief description of each item amounting to \$100,000 or more included during the year in accounts 519,

"Miscellaneous income", and 551, "Miscellaneous income charges"; items less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the total for each account shall be shown corresponding to the amounts in Schedules 300 and 305, as appropriate. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Debits (c)		Credits (d)	
1	519	Miscellaneous Income				
2		Other items, Each Less than \$100,000			85	251
3		Total Account 519			85	251
4	551	Miscellaneous Income Charges				
5		Other Items, Each Less than \$100,000	31	355		
6		Total Account 551	31	355		
7						
8						
9	616	Other Debits to Retained Income				
10		Adjustment to Account 80 Made in Accordance with I.C.C.				
11		Service Circular Order No. 32153	3	589 180		
12		Total Account 616	3	589 180		
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						

MEMORANDA RELATING TO SELECTED INCOME AND RETAINED INCOME ACCOUNTS

397. STATEMENT OF CHANGES IN FINANCIAL POSITION

Give the information as requested concerning the source and application of funds during the year. Funds for the purpose of this schedule shall include all assets or financial resources even though a transaction may not directly affect cash or working capital. For example, the purchase of property in exchange for shares of stock or bonds would be an application of funds for investment in property provided by the issue of securities. Sources and uses of funds should be individually disclosed. For example, outlays for fixed assets should not be reported net of retirements.

Line No.			
	<u>Sources of funds:</u>		
1	Net income (page 66, line 69).....	\$ 4 346 545	
	Add non-cash charges for -		
2	Depreciation and amortization	1 886 912	
3	Retirements of nondepreciable property	8 500	
	Add non-cash charges for additions (deduct for decreases) to reserves:		
4	Pension and welfare reserves		
5	Insurance reserves	3 119	
6	Casualty and other reserves	(1 766)	
7	Interest in default		
8	Other important items (specify)		
9			
10	Funds provided by operations		\$ 6 243 310
11	Proceeds from sale of capital stock of own issue		
12	Proceeds from sale of funded debt and other obligations of own issue (except equipment obligations)		
13	Proceeds from sale of equipment obligations of own issue		10 770 000
14	Book value of depreciable transportation property retired during year	\$ 415 168	
15	Less service value charged to accrued depreciation account	353 840	61 328
16	Net book value of miscellaneous physical property disposed of during year		15 212
17	Net book value of investment securities disposed of during year		
18	Advances, notes and other debts repaid by affiliated companies		329 507
19	Advances, notes and other debts repaid by other companies		18 436
20	Net decrease in sinking and other reserve funds		
21	Net decrease in working capital (total current assets less total current liabilities)*		154 250
22	Other sources (specify)		
23	Deferred Assets		541 595
24	Deferred Liabilities		476 030
25			
26	Total Sources of funds (should be same as line 43)		\$ 18 609 668
	<u>Application of funds:</u>		
27	Investment in transportation property (excluding donations and grants)		\$ 14 442 056
28	Investment in miscellaneous physical property		
29	Investments and advances, affiliated ICC regulated carriers	\$ 300 000	
30	Investments and advances, other affiliated companies		300 000
31	Investments in nonaffiliated companies		
32	Advances, notes and other debts repaid to other companies		
33	Capital stock of own issue reacquired		
34	Funded debt and other obligations paid or reacquired, (except equipment obligations)		2 426 652
35	Equipment obligations paid or reacquired		22 308
36	Net increase in sinking and other reserve funds		757 365
37	Payment of dividends (other than stock dividends)		
38	Net increase in working capital*		
39	Other applications (specify)		
40	Deferred Assets		661 287
41			
42			
43	Total Application of funds (should be same as line 26)		\$ 18 609 668

* For the purpose of this schedule, account 764, Long-term Debt Due Within One Year, shall be classified as a current liability in the determination of working capital.

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 411

State particulars of all tracks operated by the respondent at the close of the year, according to the following classification:

- (1) Line owned by respondent;
- (2) Line owned by proprietary companies;
- (3) Line operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Line operated under contract or agreement for contingent rent, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Line operated under trackage rights.

Give subtotals for each of the several numbered classes, in the order listed above, as well as the total for all classes.

Lengths should be stated to the nearest hundredth of a mile.

In column (a) insert the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (b) give the various proportions of each class owned or leased by respondent, listing each proportion once in any grouping. Canadian mileage should be segregated and identified on separate lines in the various groupings. For each listing, in column (d) give its entire length (the distances between termini of single or first main track), and in the following columns the lengths of second main track; all other main tracks; passing tracks, cross-overs and turn-outs; way switching tracks; and yard switching tracks. These classes of tracks are defined as follows:

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Way switching tracks.—Station, team, industry and other switching tracks for which no separate service is maintained.

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry and other tracks switched by yard locomotives.

The returns in columns (h) and (i) should include tracks serving industries, such as mines, mills, smelters, factories, etc., not classifiable under "branch lines" as defined below. Tracks belonging to an industry for which no rent is payable should not be included.

Tracks leading to and in gravel and sand pits and quarries, the cost of which is chargeable to a clearing account and which are used in getting out material for the respondent's use, should not be included.

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity.

In classifying line between *main* and *branch* (column (c)), use the distinction usually followed by respondent. Branch lines are distinguished from industrial tracks or yard tracks and sidings in that branch lines serve one or more stations beyond the point of junction with the main line or another branch line and to or from which stations train service, or its equivalent, is performed.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditional upon earnings or other fact.

Class (5) includes all tracks operated and maintained by others but over which the respondent has the right to operate some or all of its trains. In the road of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks, industrial tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Road held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached.

Road operated by the respondent as agent for another carrier should not be included in this schedule.

411. MILEAGE OPERATED AT CLOSE OF YEAR
(For other than switching and terminal companies)

Line No.	Class	Proportion owned or leased by respondent	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks		Miles of yard switching tracks		Total				
				Miles of road		Miles of second main track								Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)					
1	1	100	M	464	46	2	45		48	72	31	48	93	51	640	62
2																
3	1-J	1/5	M						02				10	47	10	49
4		1/2	M	3	01				67				11	72	15	40
5	Total Class 1-J Main			3	01				69				22	19	25	89
6																
7	Total Class 1&1-J Main			467	47	2	45		49	41	31	48	115	70	666	51
8																
9																
10	1	100	B	92	06				3	27	12	07	1	90	109	30
11																
12	1-J	1/2	B										80			80
13																
14	Total Class 1&1-J Branch			92	06				3	27	12	07	2	70	110	10
15	Total Class 1&1-J Main & Class 1&1-J Branch			559	53	2	45		52	68	43	55	118	40	776	61
16																
17	5	100	M	125	61	155	55		6	67	2	70	21	14	311	87
18																
19	5	100	B	6	68	2	75		52		14	66	17		25	08
20																
21	Total Class 5 Main and Class 5 Branch			132	59	158	30		7	39	17	36	21	31	336	95
22																
23																
24																
25																
26																
27																
28																
29																
30																
31																
32																
33																
34																
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46																
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48																
49																
50																
51																
52																
53																
54																
55	TOTAL MAIN LINE			593	08	158	00		56	28	34	18	136	84	978	38
56	TOTAL BRANCH LINES			99	04	2	75		3	79	26	73	2	87	135	18
57	GRAND TOTAL			692	12	160	75		60	07	60	91	139	71	1113	56
58	Miles of road or track electrified (included in preceding grand total)			2		1			0		1		0		None	

411-A. MILEAGE OWNED BUT NOT OPERATED BY RESPONDENT AT CLOSE OF YEAR

If any of the tracks returned in this schedule are operated by other than the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in this schedule.

Line No.	Class	Name of road or track	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks	Miles of yard switching tracks	Total
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs			
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1		Burlington Northern Inc.	M	31 27			2 82	47		34 56
2										
3										
4										
5										
6										
7										
8										
9										
10										
11			TOTAL	31 27			2 82	47		34 56

Line 1 - Leased to and Operated and Maintained by BNI -5% of Rental Base Plus Taxes.

412. MILES OF ROAD AT CLOSE OF YEAR—BY STATES AND TERRITORIES (SINGLE TRACK)

(For other than switching and terminal companies)

Give particulars, as of the close of the year, of all road operated and of all owned but not operated. The respondent's proportion of operated road held by it as joint or common owner, or under a joint lease, or under any joint arrangement,

should be shown in columns (b), (c), (e), or (f), as may be appropriate. The remainder of jointly operated mileage should be shown in column (g). Respondent's proportion of road jointly owned, not operated, should be shown in columns (i) and (j), as

may be appropriate. Tracks which have been permanently abandoned should not be included in columns (i) and (j). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or territory (a)	ROAD OPERATED BY RESPONDENT										LINE OWNED, NOT OPERATED BY RESPONDENT					New line constructed during year (k)			
		LINE OWNED				Line of proprietary companies (d)	Line operated under lease (e)	Line operated under contract, etc. (f)	Line operated under trackage rights (g)	Total mileage operated (h)	Main line (i)			Branch lines (j)						
		Main line (b)	Branch lines (c)								(l)	(m)	(n)	(o)	(p)					
1	Wyoming	133	42	4					9	63	9	143	05	3	31	27	1			
2																				
3	Colorado	249	27	9	92	06	2					124	46	5	465	79	6			
4																				
5	New Mexico	83	28	3											83	28	3			
6																				
7																				
8																				
9																				
10																				
11																				
12																				
13																				
14																				
15																				
16	TOTAL MILEAGE (single track)	465	97	6	92	06	2					134	09	4	692	12	2	31	27	1

92.062
558.038
31.271
589.309

414. TRACKS OPERATED AT CLOSE OF YEAR

(For switching and terminal companies only)

Give particulars of all tracks operated by the respondent at the close of the year.

Classify the tracks, as follows:

- (1) Tracks owned by the respondent;
- (2) Tracks operated by the respondent but owned by the respondent's proprietary corporations;
- (3) Tracks operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Tracks operated under contract or agreement, or where the rent is contingent upon earnings or other consideration, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Tracks operated under trackage rights.

Name all the tracks of each class before any of a later class, and insert in column (a) before the name of each owner the figure (and letter, if any) indicating its class in accordance with the preceding classification.

Give subtotals for each of the several numbered classes.

Class (1) includes all tracks operated by the respondent at the close of the year to which it has title in perpetuity.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i. e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditioned upon earnings or other fact.

Class (5) includes all tracks operated and maintained by another company but over which the respondent has the right to operate some or all of its trains. In the tracks of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Lengths should be stated to the nearest hundredth of a mile.

Tracks belonging to an industry for which no rent is payable should not be reported.

Tracks held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached, and full particulars showing all of the joint or common title holders, and the extent of their respective interests should be shown in a memorandum attached to the schedule.

Line No.	Class (a)	Name of owner (b)	Location (c)	Character of business (d)	Total mileage operated (e)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
TOTAL					
Miles of road or track electrified (included in each preceding total)					

TRACKS OPERATED AT COST FOR JOINT BENEFIT—INCLUDED ABOVE

21					
22					
23					
24					
25					
26					
27					
28					
29					
TOTAL					

30 Are the tracks of the respondent operated primarily in the interest of any industrial, manufacturing, or other corporation, firm, or individual?

If so, give name, address, and character of business of corporation, firm, or individual. Name Address

Character of business

415. MILES OF TRACKS AT CLOSE OF YEAR—BY STATES AND TERRITORIES

(For switching and terminal companies only)

Give particulars, as of the close of the year, of all tracks operated and of all owned but not operated. The respondent's proportion of operated tracks held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be shown in columns (b), (d), or (e), as may be appro-

priate. The remainder of jointly operated mileage should be shown in column (f). Tracks owned, not operated by respondent (including respondent's proportion of jointly owned tracks, not operated), should be shown in column (h). If any of the tracks returned in column (h) are operated by other than

the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in column (h). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or Territory (a)	TRACKS OPERATED										Tracks owned, not operated by respondent (h)		New tracks constructed during year (i)	
		Tracks owned (b)		Tracks of proprietary companies (c)		Tracks operated under lease (d)		Tracks operated under contract, etc. (e)		Tracks operated under trackage rights (f)						Total mileage operated (g)
1															
2															
3															
4															
5															
6															
7															
8															
9															
10															
11															
12															
13															
14															
15															
16															

Not Applicable.

417. INVENTORY OF EQUIPMENT

Instructions for reporting locomotive and passenger-train car data, pages 100 and 101:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
2. In column (c) give the number of units purchased new or built in company shops. In column (d) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.
3. Units leased to others for a period of one year or more are reportable in column (1); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (h); units rented from others for a period less than one year should not be included in column (1).
4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to

an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler controls for independent operating at terminals.

5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other" unit includes all units other than die-

sel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification.

7. Column (k) should show aggregate capacity for all units reported in column (j), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes), or tractive effort of steam locomotive units; for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

8. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS												
Line No.	Type or design of units	Units in service of respondent at beginning of year	CHANGES DURING THE YEAR					UNITS AT CLOSE OF YEAR				
			UNITS INSTALLED					Owned and used	Leased from others	Total in service of respondent (col. (h)+(i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units, including reclassification and second hand units purchased or leased from others	Units retired from service of respondent whether owned or leased, including reclassification					
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
Locomotive Units												
1	Diesel-Freight-----A units-----										(H.P.)	
2	Diesel-Freight-----B units-----											
3	Diesel-Passenger-----A units-----											
4	Diesel-Passenger-----B units-----											
5	Diesel-Multiple purpose--A units-----	57	18					75		75	185 450	
6	Diesel-Multiple purpose--B units-----	10										
7	Diesel-Switching-----A units-----							10		10	11 200	
8	Diesel-Switching-----B units-----											
9	Total (lines 1 to 8)-----	67	18					85		85	196 650	
10	Electric-Freight-----											
11	Electric-Passenger-----											
12	Electric-Multiple purpose-----											
13	Electric-Switching-----											
14	Total (lines 10 to 13)-----											
15	Other-----											
16	Grand total (lines 9, 14, 15)-----	67	18					85		85	XXXX	
DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR, ACCORDING TO YEAR BUILT, DISREGARDING YEAR OF REBUILDING												
Type or design of units	Before Jan. 1, 1950 (b)	Between Jan. 1, 1950, and Dec. 31, 1954 (c)	Between Jan. 1, 1955, and Dec. 31, 1959 (d)	Between Jan. 1, 1960, and Dec. 31, 1964 (e)	Between Jan. 1, 1965, and Dec. 31, 1969 (f)	DURING CALENDAR YEAR					TOTAL (j)	
						1970 (g)	1971 (h)	1972 (i)	1973 (j)	1974 (k)		
17 Diesel-----	4	11	28		17		7	18			85	
18 Electric-----												
19 Other-----												
20 Total (lines 17 to 19)-----	4	11	28		17		7	18			85	

417. INVENTORY OF EQUIPMENT—Continued

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations	Units in service of respondent at beginning of year	CHANGES DURING THE YEAR					UNITS AT CLOSE OF YEAR				
			UNITS INSTALLED				Units retired from service of respondent whether owned or leased, including reclassification	Owned and used	Leased from others	Total in service of respondent (col. (h) + (i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units, including reclassification and second-hand units purchased or leased from others						
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
	PASSENGER-TRAIN CARS Non-Self-Propelled										(Seating capacity)	
21	Coaches [PA, PB, PBO]-----											
22	Combined cars [All class C, except CSB]-----											
23	Parlor cars [PBC, PC, PL, PO]-----											
24	Sleeping cars [PS, PT, PAS, PDS]-----											
25	Dining, grill and tavern cars [All class D, PD]-----										XXXX	
26	Postal cars [All class M]-----										XXXX	
27	Non-passenger-carrying cars [All class B, CSB, PSA, IA]-----										XXXX	
28	Total (lines 21 to 27)-----											
	Self-Propelled Rail Motorcars											
29	Electric passenger cars [EP, ET]-----											
30	Electric combined cars [EC]-----											
31	Internal combustion rail motorcars [ED, EG]-----											
32	Other self-propelled cars (Specify types)-----											
33	Total (lines 29 to 32)-----											
34	Total (lines 28 and 33)-----											
	COMPANY SERVICE CARS											
35	Business cars [PV]-----										XXXX	
36	Boarding outfit cars [MWX]-----	9						9		9	XXXX	
37	Derrick and snow removal cars [MWU, MWV, MWW, MWK]-----										XXXX	
38	Dump and ballast cars [MWB, MWD]-----	34					6	28		28	XXXX	
39	Other maintenance and service equipment cars-----	81			8		5	84		84	XXXX	
40	Total (lines 35 to 39)-----	124			8		11	121		121	XXXX	

417. INVENTORY OF EQUIPMENT—Continued

Instructions for reporting freight-train car data, pages 102 and 103:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (p) give the number of units purchased or built in company shops. In column (q) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (q); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (u); units rented from others for a period less than one year should not be included in column (v).

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS								
Line No.	Class of equipment and car designations (m)	Units in service of respondent at beginning of year		CHANGES DURING THE YEAR				
		Per diem (n)	Non-per diem (o)	UNITS INSTALLED				Units retired from service of respondent whether owned or leased, including reclassification (t)
				New units purchased or built ¹ (p)	New units leased from others (q)	Rebuilt units acquired and rebuilt units rewritten into property accounts ¹ (r)	All other units, including reclassification and second hand units purchased or leased from others (s)	
FREIGHT-TRAIN CARS								
41	Box-General Service (unequipped) (All B, L070, R-00, R-01)-----	701						30
42	Box-General Service (equipped) (A-20, A-30, A-40, A-50, R-06, R-07)-----							
43	Box-Special Service (A-00, A-10)-----	23		100				
44	Gondola-General Service (All G (except G-9))-----	399		200				10
45	Gondola-Special Service (G-9, J-00, all C, all E)-----							
46	Hopper (open top)-General Service (All H (except H-70))-----	357						6
47	Hopper (open top)-Special Service (H-70, J-10, J-20, all K)-----							
48	Hopper (covered) (L-5)-----	318						
49	Tank, under 12,000 gallons (T-0, T-1, T-2, T-3)-----							
50	Tank, 12,000-18,999 gallons (T-4)-----							
51	Tank, 19,000-24,999 gallons (T-5, T-6)-----							
52	Tank, 25,000 gallons and up (T-7, T-8, T-9)-----							
53	Refrigerator (meat)-Mechanical (R-11, R-12)-----							
54	Refrigerator (other than meat) -Mechanical (R-04, R-10)-----							
55	Refrigerator (meat)-Non-Mechanical (R-02, R-08, R-09, R-14, R-15, R-17)-----	452						2
56	Refrigerator (other than meat) -Non-Mechanical (R-03, R-05, R-13, R-16)-----							
57	Stock (All S)-----							
58	Autotrack (F-5, F-6)-----							
59	Flat-General Service (F-0)-----	59						
60	Flat-Special Service (F-1, F-20, F-30, F-40, F-9, L-2, L-3)-----			100				
61	Flat-TOFC (F-7, F-8)-----							
62	All other (L-0, L-1, L-4, L080, L090)-----							
63	Total (lines 41 to 62)-----	2 309		400				48
64	Caboose (All N)-----	xxxx	25	10				7
65	Total (lines 63 and 64)-----	2 309	25	410				55
66	Grand total, all classes of cars (lines 34, 40 and 65)-----	2 309 2 433	25 25	410		8		66
		New units purchased or built			Units rebuilt or acquired			
		General funds		Incentive funds		General funds		Incentive funds
		None		None		None		None

¹Box, unequipped (which relates to incentive per diem order)

¹ Box, unequipped (which relates to incentive per diem order)

417. INVENTORY OF EQUIPMENT—Continued

4. Column (y) should show aggregate capacity for all units reported in columns (w) and (x), as follows: for freight-train cars, report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.

5. Freight-train car type codes shown in column (m) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to

permit a single code to represent several car type codes. Descriptions of car codes and designations are published in *The Official Railway Equipment Register*.

6. Per diem cars, as used herein, refers to freight cars other than cabooses owned or held under lease arrangement by U. S. Class I line-haul railroads, whose interline rental is settled on a per diem basis under the code of per diem rules, or would be so settled if used by another railroad.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

UNITS AT CLOSE OF YEAR

Owned and used (u)	Leased from others (v)	Total in service of respondent (col. (u) + (v))		Aggregate capacity of units reported in col. (w) + (x) (see ins. 4) (y)	Leased to others (z)	Line No.
		Per diem (w)	Non-per diem (x)			
671		671		36 905		41
123		123		11 150		42
589		589		47 647		43
						44
351		351		25 019		45
						46
318		318		29 173		47
						48
						49
						50
						51
						52
						53
450		450		44 250		54
						55
						56
59		59		3 995		57
						58
100		100		7 000		59
						60
						61
						62
2 661		2 661		205 139		63
28		xxxx	28	xxxxxxxxxxxxxx		64
2 689		2 661	22	205 139		65
2 810		2 661	149	205 139		66

417. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (m)	Units in service of respondent at beginning of year		CHANGES OF THE YEAR				
				UNITS INSTALLED				Units retired from service of respondent whether owned or leased, including reclassification
		Per diem (n)	Non-per diem (o)	New units purchased or built ¹ (p)	New units leased from others (q)	Rebuilt units acquired and rebuilt units rewritten into property accounts (r)	All other units, including reclassification and second hand units purchased or leased from others (s)		(t)
	FLOATING EQUIPMENT							
67	Self-propelled vessels (Tugboats, car ferries, etc.)-----	XXXX						
68	Non-self-propelled vessels (Car floats, lighters, etc.)-----	XXXX						
69	Total (lines 67 and 68)-----	XXXX						
	HIGHWAY REVENUE EQUIPMENT							
70	Bogie-chassis-----	XXXX						
71	Dry van-----	XXXX						
72	Flat bed-----	XXXX						
73	Open top-----	XXXX						
74	Mechanical refrigerator-----	XXXX						
75	Bulk-----	XXXX						
76	Insulated-----	XXXX						
77	Platform, removable sides-----	XXXX						
78	Other trailer or container-----	XXXX						
79	Tractor-----	XXXX						
80	Truck-----	XXXX						
81	Total (lines 70 to 80)-----	XXXX						

NOTES AND REMARKS

417. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

UNITS AT CLOSE OF YEAR

Owned and used (u)	Leased from others (v)	Total in service of respondent (col. (u) + (v))		Aggregate capacity of units reported in col. (w) + (x) (see ins. 4) (v)	Leased to others (z)	Line No.
		Per dium (w)	Non- per diem (x)			
				(Tons)		
		xxxx				67
		xxxx				68
		xxxx				69
		xxxx				70
		xxxx				71
		xxxx				72
		xxxx				73
		xxxx				74
		xxxx				75
		xxxx				76
		xxxx				77
		xxxx				78
		xxxx				79
		xxxx				80
		xxxx				81

NOTES AND REMARKS

421. HIGHWAY MOTOR VEHICLE OPERATIONS

Give particulars of highway motor vehicles operated by respondent in revenue and nonrevenue service and of revenue traffic handled for the respondent by others under contractual arrangements.

In reporting highway motor vehicle miles in line-haul service, show the mileage of buses and combination bus-trucks on line 8; the mileage of trucks and of bogies, trailers and semitrailers with trucks on line 9; and the mileage of tractors and of bogies, trailers and semitrailers with tractors on line 10. Vehicle miles in terminal service should be reported on lines 12 and 13.

In reporting traffic carried and traffic handled 1 mile on lines 14 to 21, and on lines 40 to 45, both inclusive, show the total number of tons and ton-miles of revenue freight in column (1) and the total number of passengers carried and passenger-miles in column (c), regardless of the class of vehicle used to perform the transportation service.

In reporting highway motor vehicles in nonrevenue service include those used in maintenance, shops, and storehouses, and transportation of company material; also buses used for transportation of company employees. Exclude automobiles used by officials and employees.

A. OPERATED BY RESPONDENT
(Revenue and nonrevenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
REVENUE SERVICE				
1	Vehicles owned or leased:			
2	Number available at beginning of year			
3	Number installed during the year			
4	Number retired during the year			
5	Number available at close of year			
6	Vehicle miles (including loaded and empty):			
7	Line haul (station to station):			
8	Passenger vehicle miles	XXXXXX		XXXXXX
9	Truck miles		XXXXXX	XXXXXX
10	Tractor miles		XXXXXX	XXXXXX
11	Terminal service:			
12	Pick-up and delivery			
13	Transfer service			
14	Traffic carried:			
15	Tons—Revenue freight—Line haul	XXXXXX	XXXXXX	XXXXXX
16	Tons—Revenue freight—Terminal service only	XXXXXX	XXXXXX	XXXXXX
17	Revenue passengers—Line haul	XXXXXX		XXXXXX
18	Revenue passengers—Terminal service only	XXXXXX		XXXXXX
19	Traffic handled 1 mile:			
20	Ton-miles—Revenue freight—Line haul	XXXXXX	XXXXXX	XXXXXX
21	Revenue passenger-miles—Line haul	XXXXXX		XXXXXX
NONREVENUE SERVICE				
22	Vehicles owned or leased:			
23	Number available at beginning of year			
24	Number installed during the year			
25	Number retired during the year			
26	Number available at close of year			

*When performed by vehicles other than those used for line haul.

B. OPERATED BY OTHERS
(Revenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
40	Traffic carried:			
41	Tons—Revenue freight	XXXXXX	XXXXXX	XXXXXX
42	Revenue passengers	XXXXXX		XXXXXX
43	Traffic handled 1 mile:			
44	Ton-miles—Revenue freight	XXXXXX	XXXXXX	XXXXXX
45	Revenue passenger-miles	XXXXXX		XXXXXX

421. HIGHWAY MOTOR VEHICLE OPERATIONS - Concluded

"Trailers" means trailer bodies used in TOFC/COFC service which are permanently mounted on running gear. "Containers" means trailer bodies used in TOFC/COFC service which

are not permanently mounted on wheels or chassis, but are separated from such running gear before being loaded on flat cars.

A. OPERATED BY RESPONDENT - Concluded
(Revenue and nonrevenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Trucks (i)	Combination bus-trucks (j)	Line No.
						1
						2
						3
						4
						5
						6
						7
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		8
XXXXXX		XXXXXX			XXXXXX	9
XXXXXX				XXXXXX	XXXXXX	10
						11
						12
						13
						14
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	15
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	16
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	17
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	18
						19
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		20
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	21
						22
				49		23
				26		24
				11		25
				64		26

B. OPERATED BY OTHERS - Concluded
(Revenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Truck (i)	Combination bus-trucks (j)	Line No.
						40
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	41
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	42
						43
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	44
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	45

422. HIGHWAY MOTOR-VEHICLE ENTERPRISES IN WHICH THE RESPONDENT HAD A DIRECT OR INDIRECT FINANCIAL INTEREST DURING THE YEAR

Give particulars of highway motor-vehicle enterprises (excluding Railway Express Agency, Inc.) in which the respondent had a financial interest, either directly or indirectly, during the year.

In column (a) identify each motor-vehicle enterprise by name and address, and in column (b) state whether the respondent's interest in

such enterprise was direct or indirect. If the interest was indirect, give the names of all intermediaries.

In column (c) give the date on which respondent first acquired its direct or indirect interest in the enterprise.

Line No.	Name and address of highway motor-vehicle enterprise (a)	Nature of respondent's interest (b)	Date on which respondent's direct or indirect interest was originally acquired (c)
1			
2			
3			
4			
5			
6			
7			
8			
9		None	
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			

510. GRADE CROSSINGSA—RAILROAD WITH RAILROAD

1. A crossing of a railroad with a railroad means the intersection of all the tracks on one right-of-way with all of the tracks on another right-of-way, whether or not owned or operated by the same company; thus, the intersection of one double-track line with another double-track line shall be reported as one crossing. Each such crossing shall be reported only by the carrier who performs the actual maintenance of the signal or interlocking protection, if so provided, or by the carrier who maintains the crossing frogs where no protection exists. The carrier which actually performs the maintenance shall be the reporting carrier, even though other party, or parties, assume a part or all of the expense of such maintenance. Where portions of the apparatus are maintained by two or more companies, as for example—the condition where one crossing frog is maintained by one company and the second frog by the other company, agreement should be made between carriers as to which shall report. Report should be made of each crossing, whether main line, branch line, or switching tracks are involved, so long as separate rights-of-way are involved, regardless of whether or not the rights-of-way involved are owned or leased

by the same company. A cross-over from one track to another on the same right-of-way, or the use of a crossing frog for the intersection of two tracks in the same right-of-way, is not to be considered as a crossing in this connection. If one right-of-way intersects two or more rights-of-way in the same vicinity a separate crossing shall be reported for each such intersection, even though all are controlled by one interlocking plant. In such case, this fact should be explained in a footnote in order that the interlocking plant may not be counted more than once.

2. The term "Protection" as used in this connection should include all signalling or derailing devices which may restrict the use of the crossing by either carrier. It shall not include stationary or other cautionary signs which merely indicate the proximity of a crossing. Where crossings are protected by more than one of the types of protection shown in columns (b) to (f) inclusive, the kind of protection, etc., should be reported in only one classification and that of the more elaborate type.

Line No.	Number of crossings (a)	Interlocking (b)	Automatic signals (automatic interlocking) (c)	Derails on one line, no protection on other (d)	Hand-operated signals, without interlocking (e)	Gates (f)	Total specially protected (g)	Total not specially protected (h)	Grand total (i)
1	Number at beginning of year.....					4	4	9	13
2	Crossings added: New crossings.....								
3	Change in protection.....								
4	Crossings eliminated: Separation of grade.....								
5	Change in protection.....								
6	Other causes.....					4	4	9	13
7	Number at close of year.....								
8	NUMBER AT CLOSE OF YEAR BY STATES:					4	4	9	13
9	Colorado.....								
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									

510. GRADE CROSSINGS - Continued

B-RAILROAD WITH HIGHWAY

1. A highway grade crossing is to be regarded as a single crossing of all of the tracks within the adjacent owned or leased right(s) of way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at the same grade to the extent that the tracks are located within the limits of a single set of grade crossing signs or protective devices having an integrated set of actuating circuits.

2. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads or driveways not dedicated to public use. All crossings of tracks at grade with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad right-of-way.

3. A private grade crossing which becomes public during the year should be reported as a new grade crossing. A grade crossing of a dual or multi-lane highway should be reported as one crossing. In the classification of protection, a crossing having more than one of the classes of protection listed below should be reported once only, using the furthest left column that

applies. To avoid duplicate reporting of jointly owned, jointly maintained or jointly used crossings, one railroad shall be designated the reporting road by mutual agreement of the interested parties.

4. In columns (b) and (c) include grade crossings with or without audible signals. In columns (d) and (e) include grade crossings with or without any type of audible or visible supplemental device. Exclude from columns (f) and (g) those crossings where train movement is protected only by a member of the train crew. Audible signals reportable in column (h) include any train-actuated bell, whistle, siren or other audible device located adjacent to the crossing. Other automatic signals reportable in column (i) include wigwags, Highway Traffic Signals or special types of train-actuated devices with or without audible supplements. Include in column (j), in addition to "Railroad Crossing" crossbuck, any other static sign (except "Number of Tracks" sign) or any non-train-actuated signal such as a flashing light or continuous flashing lights. In column (m) report other than railroad crossbuck. Totals in column (o), lines 38 and 39, should be equal, resulting in no change in the total number of crossings.

Line No.	Item of Annual Change	TYPES OF PROTECTION FOR, AND NUMBERS OF CROSSINGS AT GRADE													
		Automatic gates with flashing lights	Automatic flashing light signals	Gates manually operated		Watchmen only		Audible signals only	Other automatic signals	Total indicating warning of train approach	"Railroad Crossing" crossbuck signs only	Crossbuck signs with other fixed signs	Other fixed signs only	No signs or signals	Total crossings at grade
				24 hours per day	Less than 24 hours per day	24 hours per day	Less than 24 hours per day								
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)
30	Number at beginning of year -----	2	80						7	89	339		39	38	505
31	Added: By new, extended or relocated highway -----														
32	By new, extended or relocated railroad -----														
33	Total added -----														
34	Eliminated: By closing or relocation of highway -----														
35	By relocation or abandonment of railroad -----														
36	By separation of grades -----														
37	Total eliminated -----														
38	Changes in protection: Number of each type added -----	1								1	71				72
39	Number of each type deducted -----		1						2	3			39	30	72
40	Net of all changes -----	1	(1)						(2)	(2)	71		(39)	(30)	-
41	Number at close of year -----	3	79						5	87	410		0	8	505
	Number at close of year by States:														
42	Colorado CO	3	63						5	71	323				394
43	Wyoming WY		9							9	69			8	86
44	New Mexico NM		7							7	18				25
45															
46															
47															
48															
49															
50															
51															
52															
53															
54															
55															
56															

511. GRADE SEPARATIONS

HIGHWAY-RAILROAD

1. (a) A highway-railroad grade separation is to be regarded as a single crossing of all of the tracks within the owned or leased right-of-way or contiguous rights-of-way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at separate grades.

(b) Not to be included are structures which serve some major purpose other than the avoidance of conflict of railway movements with highway movements and which contain no design features required for accommodation of the intersecting traffic flow as in the case of major tunnels.

(c) In order to avoid duplicate reporting and possible confusion, in reporting grade separations used or maintained by more than one railroad, the interested parties in each case should designate one line to

be the reporting railroad.

2. All separated crossings of tracks with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad owned right-of-way.

3. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads not dedicated to public use.

4. A private crossing which becomes public during the year should be reported as a new crossing.

5. A crossing of a dual or multi-lane highway should be reported as one crossing.

Line No.	Items of Annual Change (a)	Types and numbers of highway-railroad grade separations		
		Overpass (Highway above railroad) (b)	Underpass (Railroad above highway) (c)	TOTAL (d)
1	Number at beginning of year -----	42	24	66
2	Added: By new, extended or relocated highway -----			
3	By new, extended or relocated railroad -----			
4	By elimination of grade crossing ¹ -----			
5	Total added -----			
6	Deducted: By closing or relocation of highway -----			
7	By relocation or abandonment of railroad -----	10		10
8	Total deducted -----	10		10
9	Net of all changes -----	(10)		(10)
10	Number at close of year -----	32	24	56
11	Number at close of year by States:			
12	Colorado Co	25	16	41
13	Wyoming WY	6	7	13
14	New Mexico NM	1	1	2
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				

¹Total in column (d) should correspond to total number of grade crossings eliminated "By separation of grades", Schedule 510-B, line 36, column (c).

513. TIES LAID IN REPLACEMENT

Give particulars of ties laid during the year in previously constructed tracks maintained by the respondent. Do not include any ties used in any new tracks or in track extensions.

In column (a) classify the ties as follows:

- (U) Wooden ties untreated when applied.
 (T) Wooden ties treated before application.
 (S) Ties other than wooden (steel, concrete, etc.). Indicate type in column (h).

Report new and second-hand (relay) ties separately, indicating in column (h) which ties are new.

In columns (d) and (g) should be shown the total cost, including transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply, storage, and seasoning yards; and, in the case of treated ties, also the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines and placing the ties in tracks, and of train service, other than that necessary in connection with loading or treatment, should not be included in this schedule.

The sum of entries on lines 21, 22, and 23 should equal the total of columns (d) and (g).

Any material difference between the return on line 22 and the charge to operating expense account No. 212, or between the sum of charges to additions and betterments shown in schedules Nos. 513 and 514 and the related charge to investment account No. 8, should be explained in a footnote.

Line No.	Class of ties (a)	CROSSTIES			SWITCH AND BRIDGE TIES			Remarks (h)
		Total number of ties applied (b)	Average cost per tie (c)	Total cost of cross-ties laid in previously constructed tracks during year (d)	Number of feet (board measure) applied (e)	Average cost per M feet (board measure) (f)	Total cost of switch and bridge ties laid in previously constructed tracks during year (g)	
1	T	15 638	\$ 5 52	\$ 86 361	62 731	\$ 189 12	\$ 11 864	New
2	TSH	159	75	119				Second Hand
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20	TOTAL	15 797	5 47	86 480	62 731	189 12	11 864	

21	Amount of salvage on ties withdrawn.....	\$	
22	Amount chargeable to operating expenses.....	\$	98 047
23	Amount chargeable to additions and betterments.....	\$	297
24	Estimated number of cross-ties in all maintained tracks:		

	Num	Percent of Total
(a) Wooden ties.....	2 229 653	100.00
(b) Other than wooden ties (steel, concrete, etc.).....		
TOTAL.....	2 229 653	100.00

Line 22..... 98 047 ✓
 Adjustments, Inventory - Other..... 4 360
 Pg. 70, Acct. 212..... 102 407

Treated Ties - 50% petroleum, 50% creosote.....

514. TIES LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of ties laid during the year in new construction, following the instructions given in the preceding schedule, so far as applicable.

Line No.	Class of ties (a)	CROSSTIES			SWITCH AND BRIDGE TIES			Remarks (h)
		Total number of ties applied (b)	Average cost per tie (c)	Total cost of crossties laid in new tracks during year (d)	Number of feet (board measure) laid in tracks (e)	Average cost per M feet (board measure) (f)	Total cost of switch and bridge ties laid in new tracks during year (g)	
1	T	6 579	5 46	35 926	2 999	207 09	621	New
2	TSH	286	75	215				Second Hand
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20	TOTAL	6 865	5 47	36 141	2 999	207 09	621	

21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which ties were laid 1.95
 22 Number of miles of new yard, station, team, industry, and other switching tracks in which ties were laid .32

Page 113 Col. (d) and Col. (g) 36 762
 Page 112 Line 23 297
 Misc. Adjustments (988)
 Page 31 Account 8 Col. (e) 36 071 ✓

515. RAILS LAID IN REPLACEMENT

Give particulars of all rails applied during the year in connection with replacement of rails in previously constructed tracks maintained by the respondent.

In column (a) classify the kind of rail applied as follows:

- (1) New steel rails, Bessemer process.
- (2) New steel rails, open-hearth process.
- (3) New rails, special alloy (describe more fully in a footnote).
- (4) Relay rails.

Returns in columns (e) and (g) should be reported in whole numbers. Fractions of less than one-half should be disregarded, and fractions of one-half or more reckoned as one.

The returns in columns (d) and (h) should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines, and placing the rails in tracks, and of train service in connection with the distribution of the rails, should not be included in this schedule.

The sum of entries on lines 22, 23, and 24 should equal the total of columns (d) and (h).

Any material difference between the return on line 23 and the charge to operating expense account No. 214, or between the sum of charges to additions and betterments shown in schedules Nos. 515 and 516 and the related charge to investment account No. 9, should be explained in a footnote.

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		WEIGHT OF RAIL		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	WEIGHT OF RAIL		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1	2	90	12	1 671	139 25	90	6	275	45 83
2	2	112	42	5 311	126 45				
3	2	115	57	12 832	225 12				
4	4					65	4	127	31 75
5	4	75	1	37	37 00	75	3	109	36 33
6	4	85	15	774	48 38	85	93	4 531	48 72
7	4	90	161	6 322	39 27	90	117	4 612	39 42
8	4	110	100	4 084	40 84	110	1	59	59 00
9	4	112	1 120	95 328	85 11	112	28	1 511	53 96
10									
11									
12									
13									
14									
15									
16			2 111	19 814			6	275	
17		4	1 398	106 545			246	10 949	
18									
19									
20	TOTAL	XXXX	1 509	126 359	83 74	XXXX	252	11 224	44 54

- 21 Number of tons (2,000 lb.) of relayers and scrap rail taken up 720
- 22 Salvage value of rails released \$ 21 440
- 23 Amount chargeable to operating expenses \$ 17 792
- 24 Amount chargeable to additions and betterments \$ 98 351
- 25 Miles of new rails laid in replacement (all classes of tracks) † 22 (rail-miles).
- 26 Miles of new and second-hand rails laid in replacement (all classes of tracks) † 19. 01 (rail-miles).
- 27 Average weight per yard of new rails laid in replacement (running, passing, and cross-over tracks, etc.) * 115 (pounds).
- 28 Tons of rail sold as scrap and amount received therefor 389 (tons of 2,000 lb.); \$ 6 021
- 29 Track-miles of welded rail installed this year 0; total to date 0

Line 23	17 792	AFE Adjustment	\$56 224
Misc. Adjustments	99 394	Payroll-Welding Rail	18 625
Schedule 320 -Acct 214	117 186	Inventory Adjustment	28 075
		Sale of Scrap Rail	(6 021)
		Welding Material	2 296
		Various Small Adjustments	195
			\$99 394

†Classes 1, 2, and 3 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in all classes of tracks; divide the total number of yards of new rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

†Classes 1, 2, 3, and 4 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new and second-hand rail laid in all classes of tracks; divide the total number of yards of new and second-hand rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

*Classes 1, 2, and 3 rails.—Reduce tonnage in column (c) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in running, passing, and cross-over tracks, etc.; divide the total number of pounds of new rails laid in running tracks, etc. by the total number of yards of new rails laid in such tracks.

516. RAILS LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of rails applied during the year in the construction of new tracks, following the instructions given in the preceding schedule, so far as applicable.

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		WEIGHT OF RAIL		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	WEIGHT OF RAIL		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1	4	112	1	\$ 49	\$ 49 00				
2	4	110	173	6 803	39 32				
3	4	90	138	5 965	43 22	90	6	249	41 33
4	4	85	9	470	52 22	85	34	1 826	53 70
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20	TOTAL	XXXX	321	13 287	41 39	XXXX	40	2 075	51 88

21	Number of miles of new running tracks, passing tracks, cross-overs, etc., in which rails were laid	3.66
22	Number of miles of new yard, station, team, industry, and other switching tracks in which rails were laid	.52
	Page 115 Col. (d) and Col. (h)	15 362
	Page 114 Line 24	98 351
	Misc. Adjustment	(3 388)
	Page 31 Col. (e) Account 9	110 325

517. GAGE OF TRACK AND WEIGHT OF RAIL

Give the particulars below called for concerning the road and track operated by the respondent at the close of the year. Only the respondent's proportion of jointly-owned mileage should be included. Under "Weight of rail," the various weights of rails should be given. If any part of the road operated at the close of the year is other than standard

gage, 4 feet 8½ inches, show the gage of each part in column (d). Road and track occupied under trackage right or other form of license should not be included herein, but all road and track held under any form of lease (granting exclusive possession to the lessee) should be included.

Line No.	Weight of rails per yard (a)	Line-haul companies (miles of main track) (b)	Switching and terminal companies (miles of all tracks) (c)	Remarks (d)
	Pounds			
1	60	1 31		
2	65	13 71		
3	66	04		
4	67	08		
5	70	3 28		
6	75	12 28		
7	80	8 01		
8	85	44 08		
9	90	207 63		
10	110	49 95		
11	112	219 29		
12	119	02		
13				
14				
15				
16				
17				
18				
19				
20		560 48		

531. STATISTICS OF RAIL-LINE OPERATIONS

1. Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Train-miles, car-miles and other particulars are to be reported in accordance with the classification of train-miles and car-miles prescribed in the Uniform System of Accounts for Railroad Companies (Mileage Accounts 800 to 805 and 820 to 825). Locomotive unit-miles should include all miles made by each locomotive unit.

2. Per diem cars, as used herein, refers to freight cars other than cabooses owned or held under lease arrangement by U.S. class 1 line-haul railroads, whose interline rental is settled on a per diem basis under the code of per diem rules, or would be so settled if used by another railroad.

3. Item No. 1 includes miles of road operated under trackage rights.

4. For gross ton-miles compute from conductors' or dispatchers' train reports weight in tons (2,000 pounds). Item 27 includes weight of all locomotive units moved one mile in transportation trains. Ton-miles of motorcars should be excluded. Items 28 and 29 represent tons behind locomotive units (cars and contents, company-service equipment and cabooses) moved one mile in transportation trains. Include ton-miles of exclusive work service equipment and motorcars moving in transportation trains. Use 150 pounds as the

average weight per passenger and four tons as the average weight of contents of each head-end car.

5. Item No. 35 should represent the ton-miles of revenue freight in water transfer service on the Great Lakes involving a rail-line haul, the revenue from which is includible in account No. 101, "Freight." Ton-miles of revenue freight in water transfer service which was moved on the basis of lawful local tariff rates, the revenue from which is creditable to account No. 113, "Water transfers," should be excluded. Item 36, Total ton-miles—Revenue freight, should correspond to the ton-miles reported on Form OS-B, Item 2.

6. For net ton-miles, Item 40, compute from conductors' train reports. This item represents the number of tons of revenue and non-revenue freight moved one mile in transportation trains. Include a reasonable proportion of the weight of exclusive work equipment moved one mile. Include net ton-miles in motorcar trains. Exclude LCL shipments handled in mixed baggage-express cars.

7. The mileage of company service equipment, devoted exclusively for work service and moved in transportation trains, should be classed as loaded freight car-miles.

8. Highway vehicle operations should not be included in Schedule 531 but particulars thereof given in a separate schedule 117.

Item No.	Item (a)	Freight trains (b)		Passenger trains (c)		Total transportation service (d)		Work trains (e)	
1	Average mileage of road operated (State in whole numbers)		692				692		
	TRAIN-MILES								
2	Diesel locomotives	1	115	098			1 115 098		
3	Other locomotives								
4	Total locomotives	1	115	098			1 115 098		
5	Motorcars								
6	Total train-miles	1	115	098			1 115 098		1 534
	LOCOMOTIVE UNIT-MILES								
7	Road service	3	951	300			3 951 300		
8	Train switching		112	302			112 302		
9	Yard switching		468	246			468 246		
10	Total locomotive unit-miles	4	531	848			4 531 848		
	CAR-MILES								
11	Total motorcar car-miles								
12	Loaded per diem freight cars	31	393	770			31 393 770		
13	Loaded non-per diem freight cars	42	910	243			42 910 243		
14	Empty per diem freight cars								
15	Empty non-per diem freight cars	1	115	414			1 115 414		
16	Caboose	75	419	427			75 419 427		
17	Total freight car-miles (lines 12, 13, 14, 15 and 16)								
18	Passenger coaches								
19	Combination passenger cars (mail, express, or baggage, etc., with passenger)								
20	Sleeping and parlor cars								
21	Dining, grill and tavern cars								
22	Head-end cars								
23	Total (lines 18, 19, 20, 21, and 22)								
24	Business cars								
25	Crew cars (other than cabooses)								
26	Grand total car-miles (lines 11, 17, 23, 24 and 25)	75	419	427			75 419 427		
	GROSS TON-MILES AND TRAIN-HOURS IN ROAD SERVICE								
27	Gross ton-miles of locomotives and tenders (thousands)		498	433			498 433		
28	Gross ton-miles of freight-train cars, contents and cabooses (thousands)		3 961	724			3 961 724		
29	Gross ton-miles of passenger-train cars and contents (thousands)								
30	Train-hours—Total		51	737			51 737		
	REVENUE AND NONREVENUE FREIGHT TRAFFIC								
31	Tons of revenue freight						7 440 438		
32	Tons of nonrevenue freight						25 605		
33	Total tons revenue and nonrevenue freight						7 466 043		
34	Ton-miles—Revenue freight in road service (thousands)						1 783 550		
35	Ton-miles—Revenue freight in lake transfer service (thousands)								
36	Total ton-miles—Revenue freight (thousands)						1 783 550		
37	Ton-miles—Nonrevenue freight in road service (thousands)						3 713		
38	Ton-miles—Nonrevenue freight in lake transfer service (thousands)								
39	Total ton-miles—Nonrevenue freight (thousands)						3 713		
40	Net ton-miles of freight—Revenue and nonrevenue (thousands)		1 787	263			1 787 263		
	REVENUE PASSENGER TRAFFIC								
41	Passengers carried—Total								
42	Passenger-miles—Total								

532. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

(For switching and terminal companies only)

1. Give particulars of cars handled during the year. For descriptions of kinds of services included in switching operations, and in terminal operations, reference is made to the "Notice" on the inside of the front cover of this form. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to

the point of delivery is to be counted as one car handled. No incidental movement is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

2. The number of locomotive-miles in yard switching service should be computed in accordance with account No. 816, "Yard Switching Locomotive-miles."

Item No.	Item (a)	Switching operations (b)		Terminal operations (c)		Total (d)	
FREIGHT TRAFFIC							
201	Number of cars handled earning revenue—Loaded						
202	Number of cars handled earning revenue—Empty						
203	Number of cars handled at cost for tenant companies—Loaded						
204	Number of cars handled at cost for tenant companies—Empty						
205	Number of cars handled not earning revenue—Loaded						
206	Number of cars handled not earning revenue—Empty						
207	Total number of cars handled						
PASSENGER TRAFFIC							
208	Number of cars handled earning revenue—Loaded						
209	Number of cars handled earning revenue—Empty						
210	Number of cars handled at cost for tenant companies—Loaded						
211	Number of cars handled at cost for tenant companies—Empty						
212	Number of cars handled not earning revenue—Loaded						
213	Number of cars handled not earning revenue—Empty						
214	Total number of cars handled						
215	Total number of cars handled in revenue service (items 207 and 214)						
216	Total number of cars handled in work service						

Number of locomotive-miles in yard switching service: Freight, _____; passenger, _____

561C. COMPENSATION APPLICABLE TO PRIOR YEARS

Show hereunder, for each group of employees, the amount of compensation applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons. Additional compensation for the current year under labor awards or for other reasons is includible in I.C.C. Wage Statistics Form A and B, "Report of Employees, Service, and Compensation," for the calendar year. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto. Explain the nature of any amounts in excess of \$10,000 included in column (c) in a footnote.

LBO No.	Group No.	Class of employees (a)	AMOUNT OF COMPENSATION					
			Under labor awards (b)			Other back pay (c)		
			\$			\$		Total (d)
1	I	Executives, officials, and staff assistants.....			-			-
2	II	Professional, clerical, and general.....	8	926				8 926
3	III	Maintenance of way and structures.....	11	658				11 658
4	IV	Maintenance of equipment and stores.....	35	570				35 570
5	V	Transportation (other than train, engine, and yard).....	2	312				2 312
6	VI (a)	Transportation (yardmasters, switch tenders, and hostlers).....	2	546				2 546
7	VI (b)	Transportation (train and engine service).....	111	842				111 842
8		TOTAL.....	172	854				172 854

9 Amount of foregoing compensation that is chargeable to operating expenses: \$ 172,854

THE COLORADO AND SOUTHERN RAILWAY COMPANY

Return to Schedule 562 - Compensation of Officers,
Directors, etc. - Of Annual Report To The Interstate
Commerce Commission For The Year Ended
December 31, 1972

<u>Name Of Person</u>	<u>Title</u>		<u>Salary Per Annum As Of Close Of Year</u>	<u>Other Compensation During The Year</u>
J. W. Terrill	President		\$37 500.00	-
D. A. Rainey	Asst. Vice President-	1/1 - 6/30	21 120.00	
	Accounting	7/1 - 9/30	22 320.00	
		10/1 - 12/31	23 100.00	-
E. A. Graham	Chief Engineer	1/1 - 9/30	21 960.00	
		10/1 - 11/30	22 740.00	
		12/1 - 12/31	23 760.00	-
J. C. Street	General Counsel	1/1 - 2/29	13 798.08*	
		3/1 - 12/31	14 798.04	-
J. L. Kincaid	Superintendent	1/1 - 1/31	18 780.00	
		2/1 - 9/30	20 580.00	
		10/1 - 12/31	21 360.00	-

NOTE: Chairman of the Board, all Vice Presidents, Assistant Treasurer and Assistant Secretary named in Schedule 103 are carried on payrolls of Burlington Northern Inc.

* Also receives compensation from Burlington Northern Inc.

563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES AND AFFILIATES

1. In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowance for expenses, or any form of payments amounting in the aggregate to \$50,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person, except:

(a) Payments to employees of the respondent shall be reported in Schedule 562.

(b) Payments for services rendered by affiliates shall be reported in Schedule 564.

2. The aggregate of payments to be reported in column (c) shall include amounts paid and/or accrued during the year which are applicable to the year.

3. When contributions under \$50,000 are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespective of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$100,000 or more.

4. Payments to the independent public accountant reporting on the respondent's annual report shall be subdivided to show separately the amount paid for auditing and the total amount paid for other types of management services such as, but not limited to, compensation plans, pension plans, forecasts and budgets, and tax advice. All carriers, whether payments aggregate more or less than \$50,000, shall answer the following question.

Did the independent accountant reporting on the respondent's annual report provide any management services other than auditing? Specify. Yes.... No....

5. To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railroad associations, commissions, committees, bureaus, boards, and other organizations maintained jointly by railroads shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

6. To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$50,000 or more to organizations maintained jointly by railroads with other railroads are not to be excluded even if their services are regarded as routine.

7. If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

8. If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Description of service (b)	Amount of payment (c)	
			\$	
1	Assoc. of American Railroads	Assessment	19	056
2	" " "	Advertising	1	937
3	Assoc. of Western Railways	Tariffs		601
4	" " "	Pro. of Expenses	1	843
5	Southwestern Freight Bureau	" "	14	670
6	Western RR Traffic Assn.	" "		760
7	Colorado-Utah-Wyoming Committee	" "	1	403
8	Western Weighing & Insp. Bureau	" "	29	739
9	Western Weighing & Insp. Bureau	Grain Door Service	3	469
10	Colorado Railroad Assn.	Pro. of Expenses	6	125
11	National Ry. Labor Conference	Assessment	2	498
12	Pacific Southcoast Frt. Bureau	Pro. of Expenses	1	050
13	Traffic Assn. Eastern RR	" "	1	173
14	New Mexico RR Committee	Pro. of Expenses	2	080
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34			86	404

**564. TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT
FOR SERVICES RECEIVED OR PROVIDED**

1. Furnish the information called for below concerning each contract, agreement or arrangement (written or unwritten) in effect at any time during the year between the respondent and the affiliated companies listed in Schedule 104, or persons affiliated with the respondent including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but not restricted to, management, legal, accounting, purchasing or other type of service including the furnishing of materials, supplies, purchase of equipment, leasing of structures, land and equipment, and agreements relating to allocation of officers salaries and other common costs between affiliated companies.

To be excluded are payments for the following types of services:

- (a) Lawful tariff charges for transportation services.
- (b) Payments to or from other railroads for interline services and interchange of equipment.
- (c) Payments to or from other railroads for services which may reasonably be regarded as ordinarily connected with routine operation, maintenance, or construction of a railroad, but any special or unusual transactions should be reported.
- (d) Agreements relating to allocation of Federal income taxes between affiliated companies should be reported in Schedule 353 (p. 85)
- (e) Agreements relating to joint pension plans with affiliated companies should be reported in explanatory notes section of Schedule 200 (p. 13)

2. In column (a) enter the name of the affiliated company, person, or agent with which respondent received or provided services aggregating \$30,000 or more for the year. If an affiliated company provides services to more than one affiliate, and the aggregate compensation amounts to \$30,000 or more for the year, list all the affiliates included in the agreement and describe the allocation of charges in column (d). If the respondent provides services to more than one affiliate, and the aggregate compensation amounts to \$30,000 or more for the year, reference to this fact should be made and the detail as to the allocation of charges should be stated. For those affiliates providing services to the respondent, also enter in column (a) the percent of affiliate's gross income derived from transactions with respondent.

Attach a balance sheet and income statement for each affiliate with which respondent had reportable transactions during the year. These statements should be prepared on the same accounting year basis and in conformity with the balance sheet and income statement in annual report form A, and should be noted to indicate method of depreciating property, if any, furnished to the respondent. Balance sheet and income statement are not required for affiliated carriers filing annual reports with the Commission.

3. In column (b) indicate form of affiliation or control between the respondent and the company or person identified in column (a) as follows:

- (a) If respondent directly controls affiliate insert the word "direct".
- (b) If respondent controls through another company insert the word "indirect".
- (c) If respondent is under common control with affiliate insert the word "common".
- (d) If respondent is controlled directly or indirectly by the company listed in column (a) insert the word "controlled".
- (e) If control is exercised by other means such as a management contract or other arrangement of whatever kind insert the word "other" and footnote to describe such arrangements.

4. In column (c) fully describe the character of service involved such as management fees, lease of building, purchase of material, etc. When the affiliate listed in column (a) provides more than one type of service in column (c), list each type of service separately and show total for the affiliate. When services are both provided and received between the respondent and an affiliate they should be listed separately and the amounts shown separately in column (g).

5. In column (d) fully describe the basis for computing charges under each contract, agreement, etc.

6. In columns (e) and (f) indicate the date and term of each contract or arrangement. If oral contract, indicate with symbol "O".

7. In column (g) report the total amount received, paid, or accrued during the year which is applicable to the year, for each type of service listed in column (c). Indicate purchase items with the symbol "P" and sales items with the symbol "S". Do not report net figures when services are both provided and received between the respondent and an affiliate.

Line No.	Name of Company or Individual and percent of gross income from respondent carrier		Form of Affiliation	Character of Service	Basis of Charge	Contract		Total Charges for Year (g)	
	(a)	%				Date (e)	Term (f)	(P)(S)	
1.	Fort Worth & Denver Ry. Co.		Direct	Cash Advanced	Immediate Need	2-4-72	0		\$300,000 (Paid)
2.	Burlington Northern Inc.		Direct	Allocation of Officers' Salaries	Letter Agreement				
3.					File 35-4-71	8-29-53			92,376 (Paid)
4.	Burlington Northern Inc.		Direct	Financial Services	Equipment Trust-1972	3-20-72	0		97,000 (Paid)
5.	Fort Worth & Denver Ry. Co.		Direct	Cash Advance Returned	See Line 1	5-8-72	0		300,000 (Rec'd)
6.	Fort Worth & Denver Ry. Co.		Direct	Mortgage Bond Interest	First Mortgage	5-1-52	5-1-82		82,119 (Rec'd)
7.	Fort Worth & Denver Ry. Co.		Direct	Allocation of Officers' Salaries	Letter Agreement				
8.					File 35-4-71	8-29-53			58,200 (Rec'd)
9.	Burlington Northern Inc.		Direct	Dividends on Stock	Resolution Board of Directors	12-7-72	0		624,875 (Paid)
10.	Fort Worth & Denver Ry. Co.		Direct	Allocation of Officers' Salaries	Letter Agreement				
11.					File 35-4-71	8-29-53			21,888 (Paid)
12.									
13.									
14.									
15.									

565. OTHER TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT

1. Furnish the information called for below concerning transactions between the respondent and the affiliated companies listed in Schedule 104, or persons affiliated with the respondent including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but not limited to, purchase, sale or transfer of equipment, land, structures, securities or other assets aggregating \$30,000 in value for the year.
2. In column (a) enter the name of the affiliated company, person, or agent with which respondent transacted purchase, sale or transfer.
3. In column (b) indicate form of affiliation or control between the respondent and company or person identified in column (a) in accord with instruction No. 3 to Schedule 564.
4. In column (c) briefly describe the kind of asset purchased, sold or transferred.
5. In column (d) report the total of all purchases, sales or transfers of property with a value of \$30,000 or more. If individual items are less than that amount, report the total of all purchases or sales with the company or individual named in column (a) when the aggregate of such items is \$30,000 for the year. Indicate purchase items with the symbol "P" and sales items with the symbol "S".
6. In column (e) summarize the book cost, less accrued depreciation if applicable, for each item reported in column (d).
7. In column (f) report the net profit or loss for each item (column (d) less column (e)).
8. Answer all questions at bottom of schedule.

Line No.	Name of Company or Individual (a)	Form of Affiliation (b)	Description of Item (c)	Sales or Purchase Price (d)	Net Book Value (e)	Gain or (Loss) (f)
1		None				
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						

With respect to the transactions listed above, were any gains or losses incurred by other affiliated companies in the six (6) accounting years preceding this report year on the transfer of the item to the company or individual named in column (a)? Specify. Yes.... No.... If yes, give particulars of prior transaction such as sales price, and gain or loss.

None

Where any services provided or assets transferred between respondent and affiliated companies or individuals during the year for which no charges were assessed? Specify. Yes.... No..... If yes, explain.

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132100

COLORADO & SOUTHERN RAILWAY CO.

3 OF 3

**566 A. TRANSACTIONS BETWEEN NONCARRIER SUBSIDIARIES OF RESPONDENT AND OTHER AFFILIATED COMPANIES OR PERSONS
FOR SERVICES RECEIVED OR PROVIDED**

1. Furnish the information called for below concerning transactions between noncarrier subsidiaries of the respondent and other affiliated companies for services received or provided in accord with instruction No. 1 to Schedule 564.
2. In column (a) enter the name of the noncarrier subsidiary of respondent.
3. In column (b) enter the name of other affiliated company with which the noncarrier subsidiary received or provided services aggregating \$30,000 or more for the year.
4. In column (c) indicate form of affiliation or control between noncarrier subsidiary and other affiliated company identified in column (b) in accord with instruction No. 3 to Schedule 564.
5. In column (d) fully describe the character of service involved such as management fees, lease of building, purchase of material, etc. If more than one type of service is provided, list each type of service separately. When services are both provided and received between the noncarrier subsidiary and other affiliate they should be listed separately and the amounts shown separately in column (h).
6. In column (e) fully describe the basis for computing charges under each contract, agreement, etc.
7. In columns (f) and (g) indicate the date and term of each contract or arrangement. If oral contract, indicate with symbol "O".
8. In column (h) report the total amount received, paid, or accrued during the year which is applicable to the year, for each type of service listed in column (d). Indicate purchase items with the symbol "P" and sales items with the symbol "S". Do not report net figures when services are both provided and received between the noncarrier subsidiary and other affiliate.

Line No.	Name of Respondent's Noncarrier Subsidiary Company (a)	Name of Other Affiliated Company (b)	Form of Affiliation (c)	Character of Service (d)	Basis of Charge (e)	Contract		Total Charges for Year	
						Date (f)	Term (g)	(P)(S)	(h)
1		None							
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
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18									
19									
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21									
22									
23									
24									
25									
26									
27									
28									
29									
30									

566 B. OTHER TRANSACTIONS BETWEEN NONCARRIER SUBSIDIARIES OF RESPONDENT AND OTHER AFFILIATED COMPANIES OR PERSONS

1. Furnish the information called for below concerning other transactions between noncarrier subsidiaries of the respondent and other affiliated companies in accord with instruction No. 1 to Schedule 565.
2. In column (a) enter the name of the noncarrier subsidiary of respondent.
3. In column (b) enter the name of other affiliated company with which the noncarrier subsidiary transacted a purchase, sale or transfer of equipment, land, structures, securities or other assets aggregating \$30,000 in value for the year.
4. In column (c) indicate form of affiliation or control between noncarrier subsidiary and other affiliated company identified in column (b) in accord with instruction No. 3 to Schedule 564.
5. In column (d) briefly describe the kind of asset purchased, sold or transferred.
6. In column (e) report the total of all purchases, sales or transfers of property with a value of \$30,000 or more. If individual items are less than that amount, report the total of all purchases or sales when the aggregate of such items is \$30,000 for the year. Indicate purchase items with the symbol "P" and sales items with the symbol "S".
7. In column (f) summarize the book cost, less accrued depreciation if applicable, for each item reported in column (e).
8. In column (g) report the net profit or loss for each item (column (e) less column (f)).
9. Answer all questions at bottom of schedule.

Line No.	Name of Respondent's Noncarrier Subsidiary Company (a)	Name of Other Affiliated Company (b)	Form of Affiliation (c)	Description of Item (d)	Sales or Purchase Price (e)	Net Book Value (f)	Gain or (Loss) (g)
1		None					
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							

With respect to the transactions listed above, were any gains or losses incurred by other affiliated companies in the six (6) accounting years preceding this report year on the transfer of the item to the company or individual named in column (b)? Specify. Yes.... No.... If yes, give particulars of prior transaction such as sales price, and gain or loss.

None

Were any services provided or assets transferred between noncarrier subsidiaries of respondent and other affiliated companies or individuals for which no charges were assessed? If so, explain.

None

571. CONSUMPTION OF FUEL BY MOTIVE POWER UNITS

Show hereunder the amounts of the various kinds of fuel consumed by locomotive units and motor or other self-propelled rail cars in the service of the respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity. The ton of 2,000 pounds should be used.

Kilowatt-hours, for entry in column (c) of section A, and column (h) of section B, are to be figures at high-tension taps (point of production or point of purchase), and divided among the several classes of service, the division being made on the respondent's best estimate if actual figures are not available.

A. LOCOMOTIVES

Line No.	Kind of locomotive service (a)	DIESEL	ELECTRIC	OTHER (STEAM, GAS TURBINE, ETC.)	
		Diesel oil (gallons) (b)	Kilowatt-hours (c)	Coal (tons) (d)	Fuel oil (gallons) (e)
1	Freight.....	10 557 930			
2	Passenger.....	609 525			
3	Yard switching.....				
4	Total.....	11 167 455			
5	Work train.....	6 772			
6	GRAND TOTAL.....	11 174 227			
7	Total cost of fuel*.....	\$ 1 148 487			

B. RAIL MOTORCARS

Line No.	Kind of locomotive service (f)	DIESEL	ELECTRIC	GASOLINE
		Diesel oil (gallons) (g)	Kilowatt-hours (h)	Gasoline (gallons) (i)
11	Freight.....			
12	Passenger.....			
13	Yard switching.....			
14	Total.....	NONE		
15	Work train.....			
16	GRAND TOTAL.....			
17	Total cost of fuel*.....			

*Show cost of fuel charged to train and yard service (accounts Nos. 302 and 304, for other than electric, and accounts Nos. 303, 304, 305, and 306, for electric). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service.

NOTES AND REMARKS

581. CONTRACTS, AGREEMENTS, ETC.

1. Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, or the purchase of equipment under conditional sales plans without the issuance of securities by respondent, making such statements in the following order:

- (a) Express companies.
- (b) Mail.
- (c) Sleeping, parlor, and dining-car companies.
- (d) Freight or transportation companies or lines.
- (e) Other railway companies.
- (f) Steamboat or steamship companies.
- (g) Telegraph companies.
- (h) Telephone companies.
- (i) Equipment purchased under conditional sales contracts.
- (j) Routing traffic of affiliated companies.
- (k) Other contracts.

2. Under item 1(e), include particulars of joint facility arrangements entered into during the year by the respondent, including those maintained or operated by other carriers as well as those maintained or operated by respondent. For each joint facility, give a brief statement of the basis or bases on which revenues, expenses, taxes, interest on investment, and other items, if any, related to the facility are apportioned among the carriers using the facility or otherwise deriving benefit therefrom.

3. Under item 1(i), give particulars of conditional sales agreements, lease or rental contracts, and other similar instruments, entered into by respondent for the purchase of equipment, which provide for payment in installment and do not involve the issuance of securities by respondent. State the names of the parties to the contracts or agreements, the num-

ber of units of each class of equipment covered, and the terms and conditions of payment.

4. Under item 1(j) give particulars of arrangements, written or oral with affiliated companies for routing of traffic. Through route arrangements for handling of traffic interchanged with carrier affiliates should not be reported.

5. Under item 1(k), Other contracts, describe briefly the particulars of all contracts or agreements, including estimated amounts receivable, under which a government agency, or instrumentality thereof, seeks to assist respondent with grants or aid for providing passenger commuter or other passenger-train services.

6. Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$25,000 per year, and which, by its terms, is otherwise unimportant.

7. In lieu of giving abstracts, copies of contracts may be filed. Every copy of a contract furnished in connection with the foregoing requirement should be listed hereunder.

8. The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

9. Compliance with the requirements of this schedule does not relieve the respondent of the duty placed upon common carriers by section 6(5), Part I, of the Interstate Commerce Act, which reads as follows:

"Every common carrier subject to this part shall also file with said Commission copies of all contracts, agreements, or arrangements with other common carriers in relation to any traffic affected by the provisions of this part to which it may be a party. Provided, however, that the Commission, by regulations, may provide for exceptions from the requirements of this paragraph in the case of any class or classes of contracts, agreements, or arrangements, the filing of which, in its opinion, is not necessary in the public interest."

- (a) Express companies - None
- (b) Mail - None
- (c) Sleeping, parlor, and dining car companies - None
- (d) Freight or Transportation companies or lines - None
- (e) Other railway companies - None
- (f) Steamboat or steamship companies - None
- (g) Telegraph companies - None
- (h) Telephone companies - None
- (i) Colorado National Bank of Denver - Conditional Sales Agreement (Equipment Trust) dated April 1, 1972, covering eighteen (18) 3,000 HP diesel electric road locomotives, one hundred (100) 100-ton insulated boxcars, one hundred-fifty (150) 100-ton gondola cars, fifty (50) 100-ton mill-type gondola cars, and one hundred (100) 70-ton bulkhead flat cars for \$10,770,000 to be paid in 15 equal annual installments with interest of 7% per annum payable semi-annually.
- (j) Routing traffic of affiliated companies - None
- (k) Other contracts - None

591. CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Changes in mileage should be reported by classes and stated to the nearest hundredth of a mile.

1. For each railroad property used in respondent's transportation service, show all increases and decreases in mileage, classifying the changes in the tables below as follows:

(Class 1) Line owned by respondent.

(Class 2) Line owned by proprietary companies.

(Class 3) Line operated under lease for a specified sum.

(Class 4) Line operated under contract or agreement for contingent rent.

(Class 5) Line operated under trackage rights.

2. For changes in miles of road, give dates of beginning or abandonment of operations. If any changes reportable in this schedule occurred

under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

3. All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

4. Other important changes not elsewhere provided for involving more than \$54,000, giving full particulars.

INCREASES IN MILEAGE

Line No.	Class	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks	Miles of yard switching tracks	Total		Remarks		
			Miles of road		Miles of second main track							Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs
			(c)	(d)	(e)	(f)							
(a)	(b)						(g)	(h)	(i)	(j)			
1	1	M				1 76			47	2 23			
2	1-J	M							62	02			
3	Total Class 1												
4	& Class 1-J-M												
5	1	B				1 76			49	2 25			
6						03				03			
7	Total Class 1												
8						1 79			49	2 28			
9													
10													
11													
12													
13	TOTAL INCREASE												
						1 79			49	2 28			

DECREASES IN MILEAGE

21	1	M							89	42		59		1	90	
22																
23																
24																
25																
26																
27																
28																
29																
30																
31																
32	TOTAL DECREASE								89	42		59		1	90	

If returns under Inquiry No. 1 above include any first main track owned by respondent or its proprietary companies representing new construction or permanent abandonment give the following particulars:

Owned by respondent:

Miles of road constructed None

Miles of road abandoned None

Owned by proprietary companies:

Miles of road constructed None

Miles of road abandoned None

The item "miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

By road abandoned is meant "permanently abandoned," the cost of which has been or is to be written out of the investment accounts.

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of Colorado
City and Denver ss:
County of _____

D. A. Rainey

(Insert here the name of the affiant)

makes oath and says that he is Assistant Vice-President - Accounting

(Insert here the official title of the affiant)

of The Colorado and Southern Railway Company

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including

January 1, 19 72, to and including December 31, 19 72

(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and
county above named, this 23rd day of March, 19 73

My commission expires November 15, 1975

Use an
L. S.
impression seal

(Signature of officer authorized to administer oaths)

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of Colorado
City and Denver ss:
County of _____

J. W. Terrill

(Insert here the name of the affiant)

makes oath and says that he is President

(Insert here the official title of the affiant)

of The Colorado and Southern Railway Company

(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operations of its property during the period of time from and including January 1, 19 72, to and including December 31, 19 72

(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and
county above named, this 23rd day of March, 19 73

My commission expires September 21, 1974

Use an
L. S.
impression seal

(Signature of officer authorized to administer oaths)

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