

RC-532150

COLORADO & WYOMING RY CO.

1979 1

RC532150

R-3

Class III Railroads

Approved by GAO

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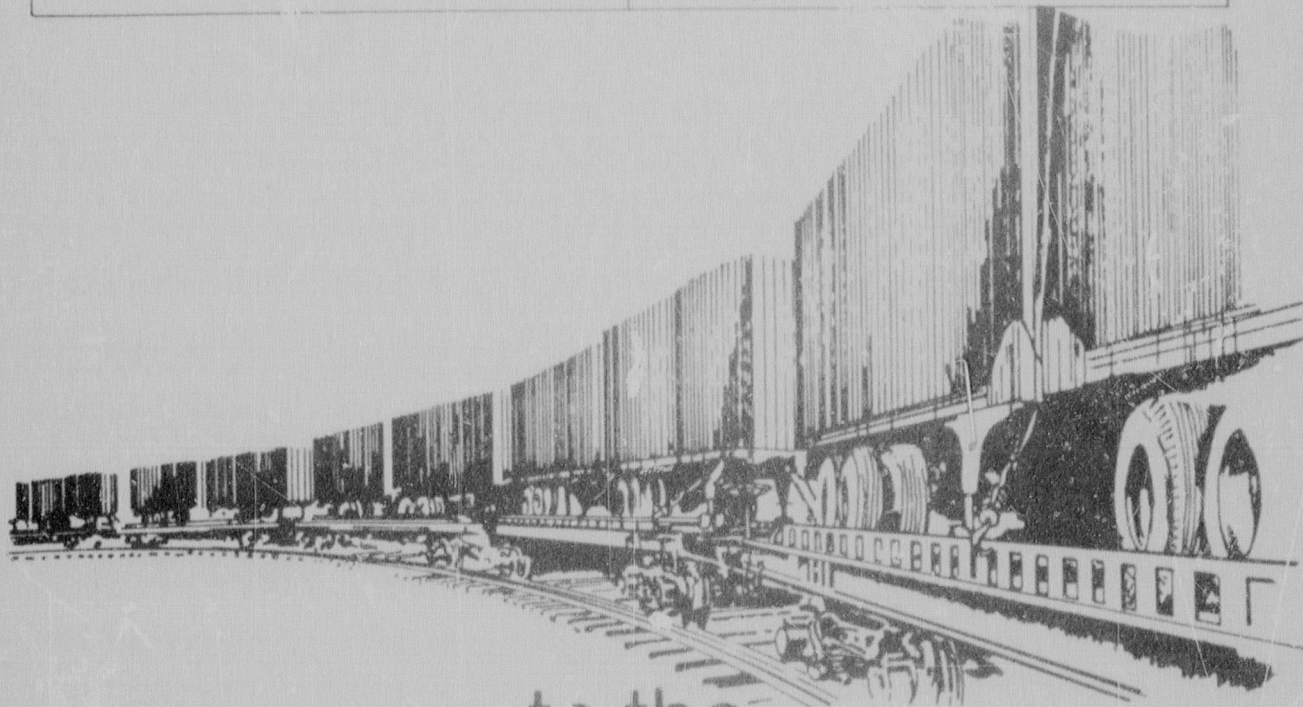
annual report

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	RC532150 30303 3 0 532150 COLORADO & WYOMING RY CO BOX 316 CO 81002
correct name and address if different than shown	full name and address of reporting carrier (use mailing label on front, copy it to back on duplicate)



to the
Interstate Commerce Commission
for the year ended December 31, 1979

NOTICE

All switching and terminal companies will be designated class III railroads.

Switching and terminal companies are further classified as

Class 1. Exclusively switching. This class of companies includes all those performing switching service only, whether for joint account or for revenue.

Class S2. Exclusively terminal. This class of companies includes all companies furnishing terminal trackage or terminal facilities only. Such as union passenger or freight stations, stockyards, etc., for which a charge is made, whether operated for joint account or for revenue. In case a bridge or ferry is part of the facilities operated by a terminal company, it should be included under this heading.

Class S3. Both switching and terminal. Companies which perform both a switching and a terminal service. This class of companies includes all companies whose operations cover both switching and terminal service, as defined above.

Class S4. Bridge and ferry. This class of companies is confined to those whose operations are limited to bridges and ferries exclusively.

Class S5. Mixed. Companies performing primarily a switching or a terminal service, but which also conduct a regular freight or passenger traffic. The revenues of this class of companies include, in addition to switching or terminal revenues, those derived from local passenger service, local freight service, participation in through movement of freight or passenger traffic, other transportation operations, and operations other than transportation.

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101. IDENTITY OF RESPONDENT

1. Give the exact name* by which the respondent was known in law at the close of the year
The Colorado & Wyoming Railway Company
2. State whether or not the respondent made an annual report to the Interstate Commerce Commission for the preceding year, or for any part thereof. If so, in what name was such report made? **1978 Report Made - The Colorado & Wyoming Railway Co.**
3. If any change was made in the name of the respondent during the year, state all such changes and the dates on which they were made
No Changes
4. Give the location (including street and number) of the main business office of the respondent at the close of the year
225 Canal Street, Pueblo, Co. 81004.
5. Give the titles, names, and office addresses of all general officers of the respondent at the close of the year. If there are receivers who are recognized as in the controlling management of the road, give also their names and titles, and the location of their offices.

Line No.	Title of general officer (a)	Name and office address of person holding office at close of year (b)
1	President	George P. Simony 225 Canal St. Pueblo, Co.
2	Vice president	
3	Secretary	Frank J. Villa 225 Canal St. Pueblo, Co.
4	Treasurer	Randall E. Chappell 225 Canal St. Pueblo, Co.
5	Controller or auditor	Randall E. Chappell 225 Canal St. Pueblo, Co.
6	Attorney or general counsel	Welborn, Dufford, Cook & Brown - 1700 Broadway, Denver, Co.
7	General manager	
8	General superintendent	Frank J. Villa 225 Canal St. Pueblo, Co.
9	General freight agent	Edward M. Miklich 225 Canal St. Pueblo, Co.
10	General passenger agent	
11	General land agent	
12	Chief engineer	Jack E. Heiss 225 Canal St. Pueblo, Co.
13		

6. Give the names and office addresses of the several directors of the respondent at the close of the year, and the dates of expiration of their respective terms.

Line No.	Name of director (a)	Office address (b)	Term expires (c)
14	George P. Simony	225 Canal St. Pueblo, Co.	
15	J. Edgar Chenoweth	1315 Alta, Trinidad, Co.	
16	T. G. Brown	1100 United Bank Bldg., Denver, Co.	
17	Frank J. Villa	225 Canal St. Pueblo, Co.	
18	Randall E. Chappell	225 Canal St. Pueblo, Co.	
19			
20			
21			
22			
23			

7. Give the date of incorporation of the respondent **5-9-1899** * State the character of motive power used **Diesel Electric**
8. Class of switching and terminal company **Not Applicable**

The Colorado & Wyoming Railway Company was organized under the laws of the State of Colorado, as found in Volume 1, Mills Annotated Statutes of Colorado, 1891 Edition at Section 599 to 615, inclusive. Said laws, as subsequently amended may now be found in Colorado Revised Statutes, 1953, Chapter 116, Articles 1 to 4, inclusive.

11. State whether or not any corporation or association or group of corporations had, at the close of the year, the right to name the major part of the board of directors, managers, or trustees of the respondent, and if so, give the names of all such corporations and state whether such right was derived through (a) title to capital stock or other securities issued or assumed by the respondent, (b) claims for advances of funds made for the construction of the road and equipment of the respondent, or (c) express agreement or some other source
CF&I Steel Corp. (a) Stock Ownership

12. Give hereunder a history of the respondent from its inception to date, showing all consolidations, mergers, reorganizations, etc., and if a consolidated or merging corporation give like particulars for all constituent and subconstituent corporations. Describe also the course of construction of the road of the respondent, and its financing
Not Consolidated, Merged or reorganized.

*Use the initial word the when (and only when) it is a part of the name, and distinguish between the words railroad and railway and between company and corporation.

107. STOCKHOLDERS

Give the names of the 30 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information in schedule No. 70S, the names and addresses of the 30 largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such 30 security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED				
			Number of votes to which security holder was entitled	Stocks		Other securities with voting power	
				Preferred			
				Common	Second	First	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	CF&I Steel Corporation	P.O. Box 316					
2		Pueblo, Co. 81002	11,000	11,000			
3							
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Footnotes and Remarks

STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☐ Two copies are attached to this report.

☐ Two copies will be submitted

(date)

☒ No annual report to stockholders is prepared.

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - ASSETS

1. Accumulated deferred income tax charges related to current assets should be included in item 6, prepayments, while those related to non-current assets should be included in item 13, Other Deferred Debits.
2. Item 10, Special Funds and Other Investments and Advances, should be shown *net* of allowances and adjustments.
3. Amounts reported on line 12, Other Assets, should be shown net of depreciation and amortization.

Line No.	Item (a)	Respondent Only	
		Balance at Close of Year (b)	Balance at Beginning of Year (c)
	CURRENT ASSETS	\$	\$
1	Cash	257,550	427,758
2	Temporary Cash Investments	2,753,690	1,704,161
3	Special Deposits		
4	Accounts Receivable	2,764,200	2,127,549
5	Less: Allowance for Uncollectible Accounts		
6	Prepayments (and working funds)		475
7	Materials and Supplies	303,323	358,008
8	Other Current Assets	320	410
9	Total Current Assets	6,079,083	4,618,361
	OTHER ASSETS		
10	Special Funds and Other Investments and Advances	-0-	27,671
11	Other Assets (Less Accumulated Dep., \$5,646).	810,927	816,475
12	Other Deferred Debits	2,142	-0-
13	Total Other Assets	813,069	844,146
	ROAD AND EQUIPMENT		
14	Road and Equipment Property	14,082,902	13,900,885
15	Accumulated Depreciation and Amortization	(5,519,017)	5,212,788
16	Net Road and Equipment	8,563,885	8,688,097
17	Total Assets	15,456,037	14,156,604
	CURRENT LIABILITIES		
18	Loans and Notes Payable		
19	Accounts Payable	4,781,933	3,683,414
20	Interest and Dividends Payable	58,288	61,646
21	Taxes Accrued	403,567	337,420
22	Other Current Liabilities	547,551	1,902,173
23	Equipment Obligations and Other Long-term Debt Due Within One Year	78,242	71,424
24	Total Current Liabilities	5,869,581	6,056,077
	NON CURRENT LIABILITIES		
25	Funded Debt Unmatured		
26	Equipment Obligations		
27	Capitalized Lease Obligations	1,161,335	1,239,577
28	Accumulated Deferred Income Tax Credits	1,526,105	1,133,635
29	Other Long-term Liabilities and Deferred Credits	28,580	65,697
30	Total Non current Liabilities	2,716,020	2,438,909

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - LIABILITIES AND SHAREHOLDERS' EQUITY—Continued

Line No.	Item (a)	Respondent Only	
		Balance at Close of Year (b)	Balance at Beginning of Year (c)
	SHAREHOLDERS' EQUITY	\$	\$
	Capital Stock:		
31	Common	1,100,000	1,100,000
32	Preferred		
33	Discount on Capital Stock		
34	Additional Capital	1,341,345	1,341,345
	Retained Earnings:		
35	Appropriated		
36	Unappropriated	4,429,091	3,214,273
37	Net Unrealized Loss on Noncurrent Marketable Equity Securities		
38	Less: Treasury Stock		
39	Net Shareholders' Equity	6,870,436	5,655,618
40	Total Liabilities and Shareholders' Equity	15,456,037	14,150,604

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word "none"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (2) particulars concerning obligations for stock purchase options granted to officers and employees; and (3) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts \$ None

2. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made \$ None

3. (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs, indicating whether or not consistent with the prior year. Pensions are provided under a trustee non-contributory pension plan. The calculation method is the entry age normal and supplemental method. Normal annual cost plus 10% of remaining unfunded liability is charged to operations annually. This is consistent with prior year.

(b) State amount, if any, representing the excess of the actuarially computed value of vested benefits over the total of the pension fund (estimated) \$1,029,000

(c) Is any part of pension plan funded? Specify Yes X No

(i) If funding is by insurance, give name of insuring company None

(ii) If funding is by trust agreement list trustee(s) Marine Midland Bank, N.Y.

Date of trust agreement or latest amendment March 1, 1950

If respondent is affiliated in any way with the trustee(s), explain affiliation: None

(d) List affiliated companies which are included in the pension plan funding agreement and describe basis for allocating charges under the agreement None

(e)(i) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify Yes No X

If yes, give number of the shares for each class of stock or other security: None

(ii) Are voting rights attached to any securities held by the pension plan? Specify Yes X No If yes, who determines how stock is voted? Marine Midland Bank, N.Y.

4. State whether a segregated political fund has been established as provided by the Federal Election Campaign Act of 1971 (18 U.S.C. 610). YES No X

210. RESULTS OF OPERATIONS**INSTRUCTIONS**

1. Disclose the requested information for the respondent pertaining to the results of operations for the year.
2. List dividends from investments accounted for under the cost method on the appropriate line, under subsection "Other Income." List dividends accounted for under the equity method on the appropriate line under the "Income from Affiliated Companies" subsection of this schedule.
3. All contra entries hereunder should be indicated in parenthesis.

NOTE: Item #2, not applicable to operations.

210. RESULTS OF OPERATIONS

Line No.	Item (a)	Amount for Current Year (b)
	ORDINARY ITEMS	\$
	OPERATING INCOME	
	Railway Operating Income	
1	Freight	4,357,228
2	Passenger	
3	Other	7,142,561
4	Railway Operating Revenues	11,499,789
5	Railway Operating Expenses	6,545,250
6	*Net Revenue from Railway Operations	4,954,539
	OTHER INCOME	
7	Dividend income	
8	Interest income	360,587
9	Other income; Other	1,410,281
	Income from affiliated companies:	
10	Dividends	
11	Equity in undistributed earnings (losses)	
12	Total other income (Lines 7-11)	1,770,868
13	Total income (Lines 6, 12)	6,725,407
	OTHER DEDUCTIONS	
14	Miscellaneous deductions from income	1,348,589
15	Fixed charges	
16	Income after miscellaneous deductions and fixed charges	5,376,818
	UNUSUAL OR INFREQUENT ITEMS	
17	Unusual or infrequent items (debit) credit	
18	Income (loss) from continuing operations (before income taxes) (Line 16 less Line 17)	5,376,818
	PROVISIONS FOR INCOME TAXES	
	Income taxes on ordinary income:	
19	Federal income taxes	1,583,000
20	State income taxes	176,700
21	Other income taxes	
22	Provisions for deferring income taxes	402,300
23	Income before extraordinary items (Line 18 less Lines 19-22)	3,214,818
	EXTRAORDINARY ITEMS AND ACCOUNTING CHANGES	
24	Extraordinary items (net)	
25	Income taxes on extraordinary items	
26	Provisions for deferred taxes - Extraordinary items	
27	Total extraordinary items (Lines 24-26)	
28	Cumulative effect of changes in accounting principles	
29	(Less applicable income taxes of \$)	
30	Net income	3,214,818

210. RESULTS OF OPERATIONS—Continued

Line No.	Item (a)	Amount for Current Year (b)
	RECONCILIATION OF NET RAILWAY OPERATING INCOME (NROI)	
31	Net revenues from railway operations	4,954,539
32	Income taxes on ordinary income	1,759,700
33	Provisions for deferred income taxes	402,300
34	Income from Lease of Road and Equipment	(133,797)
35	Rent for leased Roads and Equipment	1,085,428
36	Net Railway Operating Income	4,011,764
37	Revenue freight - Ton-miles	44,330,775

APPENDIX A

SCHEDULE 210A. SUPPLEMENTAL INFORMATION FOR SWITCHING AND TERMINAL COMPANIES

Joint Facility		
Category	Debit	Credit
Way and Structures		
Equipment		
Road		
Yard		
Other Transportation		

2. Depreciation Expense - way and structures - running
 Depreciation Expense - way and structures - switching
 Depreciation Expense - way and structures - others
 All other way and structures operating expenses
 Total Way and Structures Operating Expenses

Depreciation Expense - locomotives
 Depreciation Expense - freight cars
 Depreciation Expense - other equipment

3. *Number of locomotive-miles in yard switching service: Freight Passenger

*Number of locomotive-miles in yard switching service should be computed in accordance with OS-A report note F.

This Schedule is not applicable.

330. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes during the year in Road and Equipment property, and Improvements on leased property.
2. Gross charges during the year should include disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, extensions of old lines, and for additions and betterments. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in columns (c) and (d), as may be appropriate, depending on the nature of the item. Adjustments in excess of \$100,000 should be explained.
3. Report on line 32 amounts not includable in the primary road accounts.

Line No.	ITEM (a)	Balance at beginning of year (b)	Gross charges during year (c)	Credits for property retired during year (d)	Balance at close of year (e)	Accrued depreciation at close of year (f)
1	(1) Engineering	165,529			165,529	20,895
2	(2) Land for transportation purposes	67,377			67,377	
3	(3) Other right-of-way expenditures	44,003			44,003	41
4	(4) Grading	957,875			957,875	56,010
5	(5) Tunnels and subways					
6	(6) Bridges, trestles, and culverts	606,933			606,933	263,907
7	(7) Elevated structures					
8	(8) Ties	638,089			638,089	11,054
9	(9) Rails	914,197			914,197	61,359
10	(10) Other track material	759,220			759,220	24,697
11	(11) Ballast	364,909			364,909	
12	(12) Track laying and surfacing	636,784	44,226		681,010	
13	(13) Fences, snowsheds, and signs	45,922			45,922	41,102
14	(16) Station and office buildings	199,887			199,887	88,796
15	(17) Roadway buildings	10,822			10,822	8,626
16	(18) Water stations					
17	(19) Fuel stations	10,565	3,206	2,063	11,708	11,288
18	(20) Shops and enginehouses	297,990			297,990	199,962
19	(22) Storage warehouses					
20	(23) Wharves and docks					
21	(24) Coal and ore wharves					
22	(25) TOFC/COFC terminals					
23	(26) Communication systems	55,356			55,356	20,293
24	(27) Signals and interlockers	90,053			90,053	21,612
25	(29) Power plants					
26	(31) Power-transmission systems					
27	(35) Miscellaneous structures					
28	(37) Roadway machines	292,438	7,331	9,346	290,423	128,107
29	(37) Public improvements - Construction	4,186			4,186	1,031
30	(44) Shop machinery	163,154	5,816	2,391	166,579	123,862
31	(45) Power-plant machinery					
32	Other (specify and explain)					
33	Total Expenditures for Road	6,325,289	60,579	13,800	6,372,068	1,082,642
34	(52) Locomotives	2,170,315			2,170,315	2,147,393
35	(53) Freight-train cars	5,317,820	347,260	163,699	5,501,381	2,256,261
36	(54) Passenger-train cars					
37	(55) Highway revenue equipment					
38	(56) Floating equipment					
39	(57) Work equipment	723			723	335
40	(58) Miscellaneous equipment	38,415			38,415	32,386
41	Total Expenditures for Equipment	7,527,273	347,260	163,699	7,710,834	4,436,375

330. ROAD AND EQUIPMENT PROPERTY—Continued

Line No.	ITEM (a)	Balance at beginning of year (b)	Gross charges during year (c)	Credits for property retired during year (d)	Balance at close of year (e)	Accrued depreciation at close of year (f)
42	(76) Interest during construction					
43	(77) Other expenditures - General					
44	Total General Expenditures					
45	Total	13,852,562	407,839	177,499	14,082,902	5,519,017
46	(80) Other elements of investments	48,323	(48,323)		-	
47	(90) Construction work in progress					
48	Grand Total	13,900,885	359,516	177,499	14,082,902	5,519,017

705. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the following matters, numbering the statements in accordance with the inquiries, and if no changes of the character below indicated occurred during the year, state that fact. Changes in mileage should be stated to the nearest hundredth of a mile. If any changes reportable in this schedule occurred under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

1. All portions of road put in operation or abandoned, giving (a) termini, (b) length of road, and (c) dates of beginning operations or of abandonment.
2. All other important physical changes, including herein *all new tracks built*.
3. All leaseholds acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.
4. All agreements for trackage rights acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.
5. All consolidations, mergers, and reorganizations effected, giving particulars.
6. All stocks issued, giving (a) purposes for which issued, (b) names of stocks, and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; give similar information concerning all stocks retired (if any).
7. All funded debt issued, giving (a) purposes for which issued, (b) names of securities and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; also give particulars concerning any funded debt paid or otherwise retired, stating (a) date acquired, (b) date retired or canceled, (c) par value of amount retired.
8. All other important financial changes.
9. All changes in and all additions to franchise rights, describing fully (a) the actual consideration given therefor, and stating (b) the parties from whom acquired; if no consideration was given, state that fact.
10. In case the respondent has not yet begun operation, and no construction has been carried on during the year, state fully the reasons therefor.
11. All additional matters of fact (not elsewhere provided for) which the respondent may desire to include in its report.

Footnote: Disclosure to Income and Liabilities Statements (Current Year)

By I.C.C. final Decision No. 35366, decided July 26, 1979, The C&W Railway Co. operation was found to be that of a common carrier; that its services were found to be comprehended by the line haul rates; that its divisions and per diem reclaim compensation was found not shown to be excessive or otherwise unlawful; and that amended complaints and amended cross complaints be dismissed and proceedings discontinued. The impact of this Decision upon the 1979 financial statements of The C&W Railway Co., is detailed in the following paragraph.

During the years 1970 through 1975, as a conservative financial treatment, all unpaid per diem expenses were accrued, but were later disallowed by the I.R.S. Therefore, for years beginning in 1976, portions of the anticipated reclaim incomes were recorded equal to accrued per diem expenses. During 1979, as a result of the above decision, an amount of \$1,757,664, which consists of the remaining unrecognized reclaim incomes from prior periods, was used to offset freight car hire expense; and an additional \$821,500 was accrued to recognize the related income tax and interest expense liabilities. These entries resulted in increased net income of \$936,164 in 1979.

If returns under items 1 and 2 include any first main track owned by respondent representing new construction or permanent abandonment give the following particulars:

Miles of road constructed

None

Miles of road abandoned

None

The item "Miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

710. INVENTORY OF EQUIPMENT

INSTRUCTIONS

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
2. In column (e) give the number of units of equipment purchased, built in company shops, or otherwise acquired.
3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (e); units rented from others for a period less than one year should not be included in column (f). Units installed during the year and subsequently leased to others for a year or more should be shown as added in column (e), as retired in column (d), and included in column (i).
4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler controls for independent operating at terminals.
5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.
6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other self-powered unit" includes all units other than diesel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification. An "Auxiliary unit" includes all units used in conjunction with locomotives but which draw their power from the "mother" unit, e.g., boosters, slugs, etc.
7. Column (h) should show aggregate capacity for all units reported in column (g), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes); or tractive effort of steam locomotive units; for freight-train cars report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Item (a)	Units in service of respondent at beginning of year (b)	Units installed during year (c)	Number retired during year (d)	Units at close of year				
					Owne d and used (e)	Lease d from others (f)	Total in service of respondent (e+f) (g)	Aggregate capacity of units report ed in col. (g) (h)	Lease d to others (i)
	LOCOMOTIVE UNITS	14			14		14	(h.p.)	
1	Diesel-Freight A units								
2	Diesel-Freight B units								
3	Diesel-Passenger A units								
4	Diesel-Passenger B units								
5	Diesel-Multiple purpose A units								
6	Diesel-Multiple purpose B units								
7	Diesel-Switching A units	4			4		4		
8	Diesel-Switching B units								
9	Total (lines 1-8)	18			18		18	XXXXXX	
10	Electric-Locomotives								
11	Other self-powered units	18			18		18	XXXXXX	
12	Total (lines 9, 10 and 11)								
13	Auxiliary units	18			18		18	XXXXXX	
14	Total Locomotive Units (lines 12 and 13)								

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS—Cont.

Line No.	Item	Units in service of respondent at beginning of year (b)	Units installed during year (c)	Number retired during year (d)	Units at close of year				
					Owned and used (e)	Leased from others (f)	Total in service of respondent (e + f) (g)	Aggregate capacity of units reported in col. (g) (h)	Leased to others (i)
	FREIGHT TRAINCARS							Tons	
15	Plain Box Cars - 40' (B100-129)								
16	Plain Box Cars - 50' (B200-229; B300-329)								
17	Equipped Box Cars (All Code A)								
18	Plain Gondola Cars (G092-392; G401-492)	435	19	24	430		430	22,665	
19	Equipped Gondola Cars (All Codes C and E)								
20	Covered Hopper Cars (L 151-154; 251-254; 351-354; 451-454; 551-554; 651-654; 751-754)								
21	Open Top Hopper Cars - General Service (All Code H)	171	84	40	215		215	12,032	
22	Open Top Hopper Cars - Special Service (All Codes J and K)	125			125		125	12,500	
23	Refrigerator Cars - Non Mechanical (R 100, 101, 102, 103, 105, 106, 107, 108, 109, 113, 114, 115, 116, R 200, 201, 202, 203, 205, 206, 207, 208, 209, 213, 214, 215, 216)								
24	Refrigerator Cars - Mechanical (R 104, 110, 112, 117, 118, R 204, 210, 211, 212, 217, 218)								
25	Flat Cars - TOFC/COFC (F 071-078 F 871-978)								
26	Flat Cars - Multi-level (All Code V)								
27	Flat Cars - General Service (F 101-109, F 201-209)	62		1	61		61	3,292	
28	Flat Cars - Other (F 11-189, 211-289, 301-389, 401-540)								
29	Tank Cars - Under 22,000 Gallons (T-0, T-1, T-2, T-3, T-4, T-5)	7			7		7	320	
30	Tank Cars - 22,000 Gallons and over (T-6, T-7, T-8, T-9)								
31	All Other Freight Cars (F 191-199, 291-299, 391-399; L 006-048; L 070, L 080 L 090 - All "L" with second numeric 6; L 161-L 764)	44			44		44	2,200	
		844	103	65	882		882	53,009	
32	Total (lines 15-31)	4			4		4	xxxxxx	
33	Caboose (All N)	848	103	65	886		886	xxxxxx	
34	Total (lines 32-33)								

720. TRACKS

- (1) Show, by State, total mileage of tracks owned and operated by respondent (1)
- (2) Show, by State, mileage of tracks owned but not operated by respondent: First main track, None
 second and additional main tracks, None, industrial tracks, None
 yard track and sidings, None, total, all tracks, None (t)
- (3) Road is completed from (Line Haul Railways only)* (2) to Total distance, miles.
 miles. N/A
- (4) Road located at (Switching and Terminal Companies only)*
- (5) Gauge of track 4 ft. 8½ in.
- (6) Weight of rail 115 lb. per yard.
- (7) Kind and number per mile of crossties Treated pine & fir, about 2,800 per mile
- (8) State number of miles electrified: First main track, None, second and additional main tracks, None
 passing tracks, cross-overs, and turn-outs, None, way switching tracks, None, yard switching tracks, None
- (9) Ties applied in replacement during year: Number of crossties, 0, average cost per tie, \$, number of feet (B.M.) of switch and bridge ties, 24,213, average cost per M feet (B.M.), \$ 654.
- (10) Rail applied in replacement during year: Tons (2,000 pounds), 108, Weight per year, 115 & 119, average cost per ton, \$ 224.

*Insert names of places.

(t)Mileage should be stated to the nearest whole mile.

- (1) Wyoming - 11
 Colorado - 100

- (2) From Guernsey, Wyo. to Sunrise, Wyo. - Jansen, Colo. to Allen Mine, Colo.-
 Minnequa, Colo. to connections. 37.68 miles

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of Colorado

County of Pueblo

Randall E. Chappell makes oath and says that he is
(Insert here the name of the affiant)

Controller

(Insert here the official title of the affiant)

of The Colorado & Wyoming Railway Company

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report, and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in fact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period

of time from and including January 1, 1979 to and including December 31, 1979

(Signature of affiant)

Subscribed and sworn to before me, a

county above named, this

My commission expires

Notary Public
31st

May 5, 1983

in and for the State and

day of March 1980

Bruce D. Henderson
(Signature of officer authorized to administer oaths)

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of Colorado

County of Pueblo

George P. Simony makes oath and says that he is
(Insert here the name of the affiant)

President

(Insert here the official title of the affiant)

of The Colorado & Wyoming Railway Company

(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operation of its property during

the period of time from and including January 1, 1979 to and including December 31, 1979

(Signature of affiant)

Subscribed and sworn to before me, a

county above named, this

My commission expires

Notary Public
31st

May 5, 1983

in and for the State and

day of March 1980

Bruce D. Henderson
(Signature of officer authorized to administer oaths)