

1710 CLASS II

ANNUAL REPORT 1971 COLUMBUS & GREENVILLE RAILWAY CO. 1 OF 1

1710  
ORIGINAL

BUDGET BUREAU  
No. 60-R099.21

# ANNUAL REPORT

OF

*Columbus and Greenville Railway Company*

TO THE

## INTERSTATE COMMERCE COMMISSION

FOR THE  
APR 9 1972  
RECEIVED  
INTERSTATE COMMERCE COMMISSION  
YEAR ENDED DECEMBER 31, 1971



# NOTICE

1. This Form for annual report should be filled out in triplicate and two copies returned to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C. 20423, by March 31 of the year following that for which the report is made. Attention is specially directed to the following provisions of Part I of the Interstate Commerce Act:

Sec. 20. (1) The Commission is hereby authorized to require annual, periodical, or special reports from carriers, lessors, \* \* \* (as defined in this section), to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors, \* \* \* specific and full, true, and correct answers to all questions upon which the Commission may deem information to be necessary, classifying such carriers, lessors, \* \* \* as it may deem proper for any of these purposes. Such annual reports shall give an account of the affairs of the carrier, lessor, \* \* \* in such form and detail as may be prescribed by the Commission.

(2) Said annual reports shall contain all the required information for the period of twelve months ending on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made out under oath and filed with the Commission at its office in Washington within three months after the close of the year for which report is made, unless additional time be granted in any case by the Commission.

(7) (b). Any person who shall knowingly and willfully make, cause to be made, or participate in the making of, any false entry in any annual or other report required under the section to be filed, \* \* \* or shall knowingly or willfully file with the Commission any false report or other document, shall be deemed guilty of a misdemeanor and shall be subject, upon conviction in any court of the United States of competent jurisdiction, to a fine of not more than five thousand dollars or imprisonment for not more than two years, or both such fine and imprisonment: \* \* \*

(7) (c). Any carrier or lessor, \* \* \* or any officer, agent, employee, or representative thereof, who shall fail to make and file an annual or other report with the Commission within the time fixed by the Commission, or to make specific and full, true, and correct answer to any question within thirty days from the time it is lawfully required by the Commission so to do, shall forfeit to the United States the sum of one hundred dollars for each and every day it shall continue to be in default with respect thereto.

(8). As used in this section \* \* \* the term "carrier" means a common carrier subject to this part, and includes a receiver or trustee of such carrier; and the term "lessor" means a person owning a railroad, a water line, or a pipe line, leased to and operated by a common carrier subject to this part, and includes a receiver or trustee of such lessor, \* \* \*

The respondent is further required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders. See schedule 350 A, page 3.

2. The instructions in this Form should be carefully observed, and each question should be answered fully and accurately, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page —, schedule (or line) number —" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

3. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

4. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margin; attachment by pins or clips is insufficient.

5. All entries should be made in a permanent black ink. Those of a contrary character should be indicated in parentheses. Items of an unusual character should be indicated by appropriate symbol and footnote.

Money items (except averages) throughout the annual report form should be shown in units of dollars adjusted to accord with footings.

6. Each respondent should make its annual report to this Commission in triplicate, retaining one copy in its files for reference in case correspondence with regard to such report becomes necessary. For this reason three copies of the Form are sent to each corporation concerned.

7. Railroad corporations, mainly distinguished as operating companies and lessor companies, are for the purpose of report to the Interstate Commerce Commission divided into classes. An operating company is one whose officers direct the business of transportation and whose books contain operating as well as financial accounts; and, a

lessor company, the property of which being leased to and operated by another company, is one that maintains a separate legal existence and keeps financial but not operating accounts. In making reports, lessor companies use Annual Report Form E.

Operating companies (including switching and terminal) are broadly classified, with respect to their operating revenues, according to the following general definitions:

Class I companies are those having annual operating revenues of \$5,000,000 or more. For this class, Annual Report Form A is provided.

Class II companies are those having annual operating revenues below \$5,000,000. For this class, Annual Report Form C is provided.

In applying this classification to any switching or terminal company which is operated as a joint facility of owning or tenant railways, the sum of the annual railway operating revenues, the joint facility rent income, and the returns to joint facility credit accounts in operating expenses, shall be used in determining its class.

Switching and terminal companies are further classified as:

Class S1. Exclusively switching. This class of companies includes all those performing switching service only, whether for joint account or for revenue.

Class S2. Exclusively terminal. This class of companies includes all companies furnishing terminal trackage or terminal facilities only, such as union passenger or freight stations, stockyards, etc., for which a charge is made, whether operated for joint account or for revenue. In case a bridge or ferry is a part of the facilities operated by a terminal company, it should be included under this heading.

Class S3. Both switching and terminal. Companies which perform both a switching and a terminal service. This class of companies includes all companies whose operations cover both switching and terminal service, as defined above.

Class S4. Bridge and ferry. This class of companies is confined to those whose operations are limited to bridges and ferries exclusively.

Class S5. Mixed. Companies performing primarily a switching or a terminal service, but which also conduct a regular freight or passenger traffic. The revenues of this class of companies include, in addition to switching or terminal revenues, those derived from local passenger service, local freight service, participation in through movement of freight or passenger traffic, other transportation operations, and operations other than transportation.

8. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings below stated:

COMMISSION means the Interstate Commerce Commission. RESPONDENT means the person or corporation in whose behalf the report is made. THE YEAR means the year ended December 31 for which the report is made. THE CLOSE OF THE YEAR means the close of business on December 31 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. THE BEGINNING OF THE YEAR means the beginning of business on January 1 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. THE PRECEDING YEAR means the year ended December 31 of the year next preceding the year for which the report is made. THE UNIFORM System in Part 1201 of Title 49, Code of Federal Regulations, as amended.

9. All companies using this Form should complete all schedules, with the following exceptions, which should severally be completed by the companies to which they are applicable:

Schedules restricted to Switching and Terminal Companies		Schedules restricted to other than Switching and Terminal Companies	
Schedule.....	2217	Schedule.....	2216
".....	2701	".....	2602

## **SPECIAL NOTICE**

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

**Page 7: Schedule 701. Road and Equipment Property**

**Page 13: Schedule 1302. Depreciation Base and Rates - Road and Equipment Owned and Used and Leased from Others**

**Page 14: Schedule 1303. Depreciation Base and Rates - Road and Equipment Leased to Others**

**Page 15: Schedule 1501. Depreciation Reserve - Road and Equipment Owned and Used**

**Page 16: Schedule 1502. Depreciation Reserve - Road and Equipment Leased to Others**

**Page 17: Schedule 1503. Depreciation Reserve - Road and Equipment Leased from Others**

**Page 18: Schedule 1605. Amortization of Defense Projects - Road and Equipment Owned and Leased from Others**

Provision has been made for reporting of terminal and highway equipment used in TOFC/COFC (piggyback) service by inserting new accounts 25, TOFC/COFC terminals, and 55, Highway revenue equipment.

Reference to account 51, Steam locomotives, has been deleted.

Account 52, Other locomotives, has been retitled "Locomotives".

**Page 21: Schedule 1801. Income Account for the Year**

Accounts 503 and 536, Hire of Freight Cars, have been retitled "Hire of freight cars and highway revenue equipment".

**Page 24: Schedule 2002. Railway Operating Expenses**

Accounts 2226 and 2255 have been redesignated to reflect inclusion of operating expenses related to highway equipment.

**Page 32: Schedule 2801. Inventory of Equipment**

Definition of horsepower has been redefined as "manufacturers' rated horsepower".

**Page 36: Schedule 701. Road and Equipment Property**

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**Page 37: Schedule 2002. Railway Operating Expenses**

Accounts 2226 and 2255 have been redesignated to reflect inclusion of operating expenses related to highway equipment.



# ANNUAL REPORT

OF

Columbus and Greenville Railway Company

FOR THE

**YEAR ENDED DECEMBER 31, 1971**

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) I. L. Eastburn (Title) Auditor

(Telephone number) 601 328-8412  
(Area code) (Telephone number)

(Office address) 1302 Main Street, Columbus, Mississippi 39701  
(Street and number, City, State, and ZIP code)

## 300. IDENTITY OF RESPONDENT

1. Give the exact name\* by which the respondent was known in law at the close of the year Columbus and Greenville Railway Company
2. State whether or not the respondent made an annual report to the Interstate Commerce Commission for the preceding year, or for any part thereof. If so, in what name was such report made. yes - Columbus and Greenville Railway Company
3. If any change was made in the name of the respondent during the year, state all such changes and the dates on which they were made None
4. Give the location (including street and number) of the main business office of the respondent at the close of the year 1302 Main Street, Columbus, Mississippi
5. Give the titles, names, and office addresses of all general officers of the respondent at the close of the year. If there are receivers who are recognized as in the controlling management of the road, give also their names and titles, and the location of their offices.

Line No.	Title of general officer (a)	Name and office address of person holding office at close of year (b)
1	President	H. L. Morrison Okolona, Miss.
2	Vice president	R. C. Stovall, Jr. Columbus, Miss.
3	Secretary	R. C. Stovall, Jr. Columbus, Miss.
4	Treasurer	W. B. Webb Columbus, Miss.
5	<del>Comptroller</del> or auditor	J. E. Eggburn Columbus, Miss.
6	<del>Attorney</del> general counsel	R. C. Stovall, Jr. Columbus, Miss.
7	General manager	C. A. Arnett Columbus, Miss.
8	VICE-PRESIDENT TRAFFIC	J. B. Swanzy Columbus, Miss.
9	General freight agent	
10	CAR ACCOUNTANT	M. K. McLenore Columbus, Miss.
11	SUPV. M. P. & EQUIP.	W. A. Grayler, Jr. Columbus, Miss.
12	General Frt. C. I. A. M. Agent	J. B. Swanzy Columbus, Miss.
13		

6. Give the names and office addresses of the several directors of the respondent at the close of the year, and the dates of expiration of their respective terms.

Line No.	Name of director (a)	Office address (b)	Term expires (c)
21	H. L. Morrison	Okolona, Miss.	Indefinite
22	R. P. Parish, Jr.	Greenwood, Miss.	Indefinite
23	W. M. Garrard, Jr.	Indianola, Miss.	Indefinite
24	Leroy B. Percy	Greenville, Miss.	Indefinite
25	R. C. Stovall, Jr.	Columbus, Miss.	Indefinite
26			
27			
28			
29			
30			

7. Give the date of incorporation of the respondent Sept. 12, 1923 8. State the character of motive power used Diesel - Electric
9. Class of switching and terminal company Not applicable
10. Under the laws of what Government, State, or Territory was the respondent organized? If more than one, name all. Give reference to each statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees Organized under the laws of the State of Mississippi Chapter 118, Section 4073 & 4077 of the Mississippi Code of 1906.
11. State whether or not any corporation or association or group of corporations had, at the close of the year, the right to name the major part of the board of directors, managers, or trustees of the respondent; and if so, give the names of all such corporations and state whether such right was derived through (a) title to capital stock or other securities issued or assumed by the respondent, (b) claims for advances of funds made for the construction of the road and equipment of the respondent, or (c) express agreement or some other source None

12. Give hereunder a history of the respondent from its inception to date, showing all consolidations, mergers, reorganizations, etc., and if a consolidated or merging corporation give like particulars for all constituent and subconstituent corporations. Describe also the course of construction of the road of the respondent, and its financing The Incorporation of Sept. 12, 1923 was a reorganization. No change subsequent thereto.

\*Use the initial word the when (and only when) it is a part of the name, and distinguish between the words railroad and railway and between company and corporation.



350. STOCKHOLDERS

Give the names of the 30 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as

common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 33, the names and addresses of the 30 largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such 30 security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED				
				STOCKS			Other securities with voting power	
				Common	PREFERRED			
	(a)	(b)	(c)	(d)	Second (e)	First (f)	(g)	
1	Estate R. C. Stovall	Columbus, Miss.	682	682				
2	Estate of W. M. Garrard	Greenwood, Miss.	5	5				
3	Estate of Henderson Laird	Greenville, Miss.	5	5				
4	Estate of W. T. Urpyn	Greenville, Miss.	1	1				
5	A. L. Garrison	Ocala, Miss.	1	1				
6	R. P. Parish, Jr.	Greenwood, Miss.	1	1				
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350A. STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

- ☐ Two copies are attached to this report.
- ☐ Two copies will be submitted \_\_\_\_\_ (date).
- ☒ No annual report to stockholders is prepared.

# 200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in the short column (b<sub>1</sub>) should be deducted from those in column (b<sub>1</sub>) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)			Account or item (b)	Balance at close of year (c)		
CURRENT ASSETS							
1	\$	182	383	(701) Cash	\$	225	640
2		294	626	(702) Temporary cash investments		361	710
3				(703) Special deposits			
4				(704) Loans and notes receivable			
5				(705) Traffic and car-service balances—Debit			
6		106	061	(706) Net balance receivable from agents and conductors		135	704
7		152	439	(707) Miscellaneous accounts receivable		79	727
8		2	936	(708) Interest and dividends receivable		2	902
9		98	321	(709) Accrued accounts receivable		52	789
10		19	631	(710) Working fund advances		6	083
11		3	806	(711) Prepayments		4	547
12		237	317	(712) Material and supplies		277	437
13		2	044	(713) Other current assets		1	931
14		1 099	614	Total current assets		1 148	470
SPECIAL FUNDS							
				(b <sub>1</sub> ) Total book assets at close of year	(b <sub>2</sub> ) Respondent's own issues included in (b <sub>1</sub> )		
15				(715) Sinking funds			
16				(716) Capital and other reserve funds			
17		477		(717) Insurance and other funds			477
18		477		Total special funds			477
INVESTMENTS							
19		69	626	(721) Investments in affiliated companies (pp. 10 and 11)		69	626
20		395	259	(722) Other investments (pp. 10 and 11)		392	759
21				(723) Reserve for adjustment of investment in securities—Credit			
22		464	885	Total investments (accounts 721, 722 and 723)		462	385
PROPERTIES							
23		5 835	379	(731) Road and equipment property (p. 7)		5 873	157
24	x	x	x	Road	\$	4 702	452
25	x	x	x	Equipment		2 285	140
26	x	x	x	General expenditures		5 420	
27	x	x	x	Other elements of investment		(1 119	855)
28	x	x	x	Construction work in progress			
29				(732) Improvements on leased property (p. 7)			
30	x	x	x	Road	\$		
31	x	x	x	Equipment			
32	x	x	x	General expenditures			
33		5 835	379	Total transportation property (accounts 731 and 732)		5 873	157
34		2 344	608	(735) Accrued depreciation—Road and Equipment (pp. 15 and 16)		(2 449	567)
35				(736) Amortization of defense projects—Road and Equipment (p. 18)			
36		2 344	608	Recorded depreciation and amortization (accounts 735 and 736)		(2 449	567)
37		3 490	771	Total transportation property less recorded depreciation and amortization (line 33 less line 36)		3 423	590
38		79	342	(737) Miscellaneous physical property		79	342
39				(738) Accrued depreciation—Miscellaneous physical property (p. 19)			
40		79	342	Miscellaneous physical property less recorded depreciation (account 737 less 738)		79	342
41		3 570	113	Total properties less recorded depreciation and amortization (line 37 plus line 40)		3 502	932
OTHER ASSETS AND DEFERRED CHARGES							
42		4	235	(741) Other assets		2	505
43				(742) Unamortized discount on long-term debt			
44		99	032	(743) Other deferred charges (p. 20)		70	712
45		103	257	Total other assets and deferred charges		72	217
46		5 238	346	TOTAL ASSETS		5 187	481

NOTE.—See page 5A for explanatory notes, which are an integral part of the Comparative General Balance Sheet.



## 200L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in short column (b<sub>1</sub>) should reflect total book liability at the close of year. The entries in the short column (b<sub>2</sub>) should be deducted from those in column (b<sub>1</sub>) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)	Account or item (b)	Balance at close of year (c)
<b>CURRENT LIABILITIES</b>			
47	\$	(751) Loans and notes payable (p. 20)	\$
48	203 268	(752) Traffic and car-service balances—Credit	222 522
49	140 256	(753) Audited accounts and wages payable	210 547
50	9 963	(754) Miscellaneous accounts payable	9 361
51		(755) Interest matured unpaid	
52		(756) Dividends matured unpaid	
53		(757) Unmatured interest accrued	
54		(758) Unmatured dividends declared	
55	143 966	(759) Accrued accounts payable	214 841
56		(760) Federal income taxes accrued	
57	29 592	(761) Other taxes accrued	30 663
58		(763) Other current liabilities	
59	467 861	Total current liabilities (exclusive of long-term debt due within one year)	626 608
<b>LONG-TERM DEBT DUE WITHIN ONE YEAR</b>			
60	32 355	(764) Equipment obligations and other debt (pp. 5B and 8)	32 355
<b>LONG-TERM DEBT DUE AFTER ONE YEAR</b>			
61	200 000	(765) Funded debt unmatured (p. 5B)	200 000
62	135 305	(766) Equipment obligations (p. 8)	110 008
63		(767) Receivers' and Trustees' securities (p. 5B)	
64		(768) Debt in default (p. 20)	
65		(769) Amounts payable to affiliated companies (p. 8)	
66	335 305	Total long-term debt due after one year	300 008
<b>RESERVES</b>			
67		(771) Pension and welfare reserves	
68		(772) Insurance reserves	
69		(774) Casualty and other reserves	
70		Total reserves	
<b>OTHER LIABILITIES AND DEFERRED CREDITS</b>			
71		(781) Interest in default	
72	13 400	(782) Other liabilities	1 255
73		(783) Unamortized premium on long-term debt	
74	7 584	(784) Other deferred credits (p. 20)	9 870
75		(785) Accrued depreciation—Leased property (p. 17)	
76	20 984	Total other liabilities and deferred credits	11 125
<b>SHAREHOLDERS' EQUITY</b>			
<b>Capital stock (Par or stated value)</b>			
77	69 500	(791) Capital stock issued—Total	69 500
78	69 500	Common stock (p. 5B)	69 500
79		Preferred stock (p. 5B)	
80		(792) Stock liability for conversion	
81		(793) Discount on capital stock	
82	69 500	Total capital stock	69 500
<b>Capital Surplus</b>			
83		(794) Premiums and assessments on capital stock (p. 19)	
84		(795) Paid-in surplus (p. 19)	
85	2 038 336	(796) Other capital surplus (p. 19)	2 038 336
86	2 038 336	Total capital surplus	2 038 336
<b>Retained Income</b>			
87		(797) Retained income—Appropriated (p. 19)	
88	2 274 005	(798) Retained income—Unappropriated (p. 22)	2 109 549
89	2 274 005	Total retained income	2 109 549
90	4 381 841	Total shareholders' equity	4 217 385
91	5 238 346	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	5 187 481

NOTE.—See page 5A for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

## COMPARATIVE GENERAL BALANCE SHEET--EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word, "None"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) the procedure in accounting for pension funds including payments to trustees and recording in the accounts pension costs, indicating whether or not consistent with the prior year, and state the amount, as nearly as practicable, of unfunded past service costs; (2) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (3) particulars concerning obligations for stock purchase options granted to officers and employees; and (4) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under section 168 (formerly section 124-A) of the Internal Revenue Code ..... \$ NONE

(b) Estimated accumulated net reduction in Federal income taxes because of accelerated depreciation of facilities since December 31, 1953, under provisions of section 167 of the Internal Revenue Code and depreciation deductions resulting from the use of the guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation ..... \$ NONE

(c) Estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962 compared with the income taxes that would otherwise have been payable without such investment tax credit... \$ 30,921

(d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 184 of the Internal Revenue Code ..... \$ NONE

(e) Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investment since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code ..... \$ NONE

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
			\$
			\$ <u>NONE</u>

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Item	As recorded on books				Amount not recorded
	Amount in dispute	Account Nos.			
		Debit	Credit		
Per diem receivable.....	\$			\$	
Per diem payable.....					
Net amount.....	\$	x x x x x x	x x x x x x	\$ NONE	

4. Amount (estimated, if necessary) of net income, or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts ..... \$ NONE

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made ..... \$ NONE



## 670. FUNDED DEBT UNMATURED

Give particulars of the various issues of securities in accounts Nos. 764, "Equipment obligations and other debt due within one year" (excluding equipment obligations), and 765, "Funded debt unmatured," at close of the year. Funded debt, as here used, comprises all obligations maturing later than one year after date of issue in accordance with the instructions in the Uniform System of Accounts for Railroad Companies. Show

each issue separately, and make all necessary explanations in footnotes. For the purposes of this report, securities are considered to be *actually issued* when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. It should be noted that section 20a of

the Interstate Commerce Act makes it unlawful for a carrier to issue or assume any securities, unless and until, and then only to the extent that, the Commission by order authorizes such issue or assumption. Entries in columns (k) and (l) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

Line No.	Name and character of obligation (a)	Nominal date of issue (b)	Date of maturity (c)	INTEREST PROVISIONS		Total amount nominally and actually issued (f)	Nominally issued and held by or for respondent (Identify pledged securities by symbol "P") (g)	Total amount actually issued (h)	Reacquired and held by or for respondent (Identify pledged securities by symbol "P") (i)	Actually outstanding at close of year (j)	INTEREST DURING YEAR	
				Rate percent per annum (d)	Dates due (e)						Accrued (k)	Actually paid (l)
1	Southern Railway	10/20/18	7/1/19		Jan.							
2	Company in Mississippi	8-4	1995	5%	July	200 000	-0-	200 000	-0-	200 000	10 000	10 000
3												
4					TOTAL	200 000	-0-	200 000	-0-	200 000	10 000	10 000
5	Funded debt canceled: Nominally issued, \$ <u>None</u> Actually issued, \$ <u>None</u>											
6	Purpose for which issue was authorized† <u>Assumed as part of cost of road acquired.</u>											

## 690. CAPITAL STOCK

Give the particulars called for concerning the several classes and issues of capital stocks of the respondent outstanding at the close of the year, and make all necessary explanations in footnotes. For definition of securities *actually issued* and *actually outstanding* see instructions for schedule 670. It should be noted that section 20a of the Interstate Commerce Act makes it unlawful for a carrier to issue or assume any securities, unless and until, and then only to the extent that, the Commission by order authorizes such issue or assumption.

Line No.	Class of stock  (a)	Date issue was authorized †  (b)	Par value per share  (c)	Authorized †  (d)	Authenticated  (e)	PAR VALUE OF PAR VALUE OR SHARES OF NONPAR STOCK						ACTUALLY OUTSTANDING AT CLOSE OF YEAR					
						Nominally issued and held by or for respondent (Identify pledged securities by symbol "P")  (f)		Total amount actually issued  (g)		Reacquired and held by or for respondent (Identify pledged securities by symbol "P")  (h)		Par value of par-value stock  (i)		SHARES WITHOUT PAR VALUE			
														Number  (j)	Book value  (k)		
11	Common	12/29/23	\$ 100	\$ 100 000	\$ 100 000	\$ -0-	\$ 100 000	\$ 30 500	\$ 69 500			\$ none					
12																	
13																	
14																	
15	Par value of par value or book value of nonpar stock canceled: Nominally issued, \$ none Actually issued, \$ none																
16	Amount of receipts outstanding at the close of the year for installments received on subscriptions for stocks none																
17	Purpose for which issue was authorized † Issued under authority of Finance Booklet no. 3280																
18	The total number of stockholders at the close of the year was 6																

## 695. RECEIVERS' AND TRUSTEES' SECURITIES

Give particulars of evidences of indebtedness issued and payment of equipment obligations assumed by receivers and trustees under orders of a court as provided for in account No. 767, "Receivers' and trustees' securities." For definition of securities *actually issued*, and *actually outstanding*, see instructions for schedule 670.

Line No.	Name and character of obligation (a)	Nominal date of issue (b)	Date of maturity (c)	INTEREST PROVISIONS		Total par value authorized† (f)	TOTAL PAR VALUE HELD BY OR FOR RESPONDENT AT CLOSE OF YEAR		Total par value actually outstanding at close of year (i)	INTEREST DURING YEAR	
				Rate percent per annum (d)	Dates due (e)		Nominally issued (g)	Nominally outstanding (h)		Accrued (j)	Actually paid (k)
21						\$	\$	\$	\$	\$	\$
22	None										
23											
24											
25											
26					TOTAL						

† By the State Board of Railroad Commissioners, or other public authority, if any, having control over the issue of securities; if no public authority has such control, state the purpose and amounts as authorized by the board of directors and approved by stockholders.



## 701. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes during the year in accounts 731, "Road and equipment property," and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. Gross charges during the year should include disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, extensions of old lines, and for additions and betterments. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in columns (c) or (d), as may be appropriate, depending on the nature of the item. Adjustments in excess of \$100,000 should be explained. All changes made during the year should be analyzed by primary accounts.

3. Report on line 35 amounts not includable in the primary road accounts. The items reported should be briefly identified and explained in a footnote on page 6. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Balance at beginning of year (b)		Gross charges during year (c)		Credits for property retired during year (d)		Balance at close of year (e)	
		\$		\$		\$		\$	
1	(1) Engineering.....	65	954					65	954
2	(2) Land for transportation purposes.....	33	569		4		8	33	565
3	(2½) Other right-of-way expenditures.....	4	818					4	818
4	(3) Grading.....	495	852		163			496	015
5	(5) Tunnels and subways.....								
6	(6) Bridges, trestles, and culverts.....	779	114		16			779	130
7	(7) Elevated structures.....								
8	(8) Ties.....	370	195		1 678		59	371	814
9	(9) Rails.....	853	149		593			853	742
10	(10) Other track material.....	463	652		750			464	402
11	(11) Ballast.....	433	901		308			434	209
12	(12) Track laying and surfacing.....	404	403		1 086		7	405	482
13	(13) Fences, snowsheds, and signs.....	25	824		1			25	825
14	(16) Station and office buildings.....	243	425		1 714		3 161	241	978
15	(17) Roadway buildings.....	22	159				2 825	19	534
16	(18) Water stations.....	3	448				1 926	1	522
17	(19) Fuel stations.....	3	999					3	999
18	(20) Shops and enginehouses.....	121	700		462		3 702	118	460
19	(21) Grain elevators.....								
20	(22) Storage warehouses.....								
21	(23) Wharves and docks.....								
22	(24) Coal and ore wharves.....								
23	(25) TOFC/COFC terminals.....								
24	(26) Communication systems.....	9	879		5 430			14	809
25	(27) Signals and interlockers.....	3	051					3	051
26	(29) Power plants.....								
27	(31) Power-transmission systems.....	2	325					2	325
28	(35) Miscellaneous structures.....								
29	(37) Roadway machines.....	120	370		473		379	120	464
30	(38) Roadway small tools.....	2	719					2	719
31	(39) Public improvements—Construction.....	125	171					125	171
32	(43) Other expenditures—Road.....								
33	(44) Shop machinery.....	114	127					114	127
34	(45) Power-plant machinery.....								
35	Other (specify and explain).....								
36	TOTAL EXPENDITURES FOR ROAD.....	4 702	304	12 678		12 067		4 702	915
37	(52) Locomotives.....	1	297 502					1	297 502
38	(53) Freight-train cars.....	872	678	47 465		6 916		913	227
39	(54) Passenger-train cars.....	5	236					5	236
40	(55) Highway revenue equipment.....								
41	(56) Floating equipment.....								
42	(57) Work equipment.....	36	954					36	954
43	(58) Miscellaneous equipment.....	35	602			3 382		32	220
44	TOTAL EXPENDITURES FOR EQUIPMENT.....	2 247	972	47 465		10 398		2 285	139
45	(71) Organization expenses.....	5	420					5	420
46	(76) Interest during construction.....								
47	(77) Other expenditures—General.....								
48	TOTAL GENERAL EXPENDITURES.....	5	420					5	420
49	TOTAL.....	6 955	696					6 993	474
50	(80) Other elements of investment.....	1	120 317					1	120 317
51	(90) Construction work in progress.....								
52	GRAND TOTAL.....	5 835	379	60 143		22 365		5 873	157



# 801. PROPRIETARY COMPANIES

Give particulars called for regarding each inactive proprietary corporation of the respondent (i. e., one all of whose outstanding stocks or obligations are held by or for the respondent without

any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or

controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote.

Line No.	Name of proprietary company  (a)	MILEAGE OWNED BY PROPRIETARY COMPANY						Investment in transportation property (accounts Nos. 731 and 732)  (g)	Capital stock (account No. 791)  (h)	Unmatured funded debt (account No. 765)  (i)	Debt in default (account No. 768)  (j)	Amounts payable to affiliated companies (account No. 769)  (k)
		Road  (b)		Second and additional main tracks  (c)		Passing tracks, crossovers, and turnouts  (d)						
1												
2												
3												
4												
5												
6												

# 901. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of the amounts payable by the respondent to affiliated companies, as defined in connection with account No. 769, "Amounts payable to affiliated companies," in the Uniform System of Accounts for Railroad Companies. If

any such debt is evidenced by notes, each note should be separately shown in column (a). Entries in columns (e) and (f) should include interest accruals and interest payments on nonnegotiable debt retired during the year, even though no

portion of the issue remained outstanding at the close of the year. Show, also, in a footnote, particulars of interest charged to cost of property.

Line No.	Name of creditor company (a)	Rate of interest (b)	Balance at beginning of year (c)	Balance at close of year (d)	Interest accrued during year (e)	Interest paid during year (f)
		%	\$	\$	\$	\$
21						
22						
23						
24						
25						
26						
	TOTAL					

# 902. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in the balance outstanding in accounts Nos. 764, "Equipment obligations and other debt due within one year," and 766, "Equipment obligations," at the close of the year. In

column (a) show the name by which the equipment obligation is designated and in column (b) show the classes of equipment and the number of units covered by the obligation together with other details of identification. In column (c) show current rate of

interest, in column (d) show the contract price at which the equipment is acquired, and in column (e) the amount of cash paid upon acceptance of the equipment.

Line No.	Designation of equipment obligation (a)	Description of equipment covered (b)	Current rate of interest (c)	Contract price of equipment acquired (d)	Cash paid on acceptance of equipment (e)	Actually outstanding at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
			%	\$	\$	\$	\$	\$
41	Purchase of Diesel Locomotives Nos.	Two 4-4-0 Locomotives						
42	701-702 - Deferred Payments	Model 25 25 Diesel-Electric	4.70	441,212	88,242	132,364	6,059	6,059
43								
44								
45								
46								
47								
48								
49								
50								



## GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 1001 AND 1002

1. Schedules 1001 and 1002 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of other corporations held by respondent at the close of the year specifically as investments, including obligations of the United States, of a State or local government, or of an individual, so held, in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; 722, "Other investments"; and 717, "Insurance and other funds"; investments made, disposed of, or written down during the year; and dividends and interest credited to income. Securities of affiliated companies are reportable in schedule No. 1001, and securities of nonaffiliated companies in schedule No. 1002. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the par value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, stockyards, express service and facilities, electric railway highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

6. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

7. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

8. In case any adjustments in book values thereof have been made during the year, a detailed statement thereof should be given on page 33 of this form.

9. Classify the securities according to the classification given above, showing the subclass by means of letters and figures in columns (a) and (b). Indicate by means of an arbitrary mark in column (c) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

10. Entries in column (c) should show date of maturity of bonds and other evidences of indebtedness. Obligations of the same designation which mature serially may be reported as "Serially 19..... to 19....."

11. For nonpar stock, show the number of shares in lieu of the par value in columns (e), (f), (g), (h), (j), and (l) of schedule No. 1001 and in columns (d), (e), (f), (g), (i), and (k) of schedule No. 1002. In reporting advances, the columns mentioned should be left blank. If any advances are pledged, give particulars in a footnote.

12. If the cost of any investment made during the year differs from the book value reported, explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein.

13. These schedules should not include any securities issued or assumed by respondent.



## 1001. INVESTMENTS IN AFFILIATED COMPANIES (See page 9 for Instructions)

Line No.	Ac-count No.	Class No.	Name of issuing company and description of security held, also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR							
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
					Pledged		Unpledged		In sinking, insurance, and other funds		Total par value	
	(a)	(b)	(c)	(d)	(e)		(f)		(g)		(h)	
				%	\$		\$		\$		\$	
1	721	A-3	C + G Industries - Stock									
2			720. Lien	100%				1,000				1,000
3												
4												
5												
6												
7												
8												
9												
10												

## 1002. OTHER INVESTMENTS (See page 9 for Instructions)

Line No.	Ac-count No.	Class No.	Name of issuing company or government and description of security held, also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR							
				PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
				Pledged		Unpledged		In sinking, insurance, and other funds		Total par value	
	(a)	(b)	(c)	(d)		(e)		(f)		(g)	
				\$		\$		\$		\$	
21	717	B-3	U. S. Treasury Bonds						500		500
22	721		C + G Industries			68	626				68 626
23	722	A-1	Chicago, Milwaukee, St. Paul, and								
24			Pacific R.R. Co. Stock				500				500
25	722	A-3	First Columbia National Bank Stock				11	090			11 090
26	722	A-3	Mississippi Business and Industrial								
27			Development Corporation Stock				2	000			2 000
28		A-3	Total				13	090			13 090
29	722	B-3	U. S. Treasury Bonds				344	500			344 500
30	722	C-3	Cash Surrender Value of Insurance								
31			Policies								
	722		Bills Collectible				11	220			11 220
	722		Greenwood Chamber of Commerce				350				350
	722		Loan Collectible				24	750			24 750
			Total acct. 122				394	410			394 410

## 1001. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.							
Total book value			Par value			Book value			Par value			Book value*				Selling price			Rate	Amount credited to income		
(i)			(j)			(k)			(l)			(m)				(n)				(o)	(p)	
\$			\$			\$			\$			\$			\$			%	\$			
	1000			None						None						None				None		
																						1
																						2
																						3
																						4
																						5
																						6
																						7
																						8
																						9
																						10

## 1002. OTHER INVESTMENTS—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.	
Total book value			Par value		Book value		Par value		Book value*		Selling price		Rate	Amount credited to income		
(h)			(i)		(j)		(k)		(l)		(m)		(n)	(o)		
\$			\$		\$		\$		\$		\$		%	\$		
	477		-		-		-		-		-				15	
68	626		-		-		-		-		-					
	500		-		-		-		-		-					
10	524		-		-		-		-		-			2	218	
	2,000		-		-		-		-		-					
12	524		-		-		-		-		-				20	
343	415		-		-		2,500		2,500		2,500			2	238	
			-		-									11	702	
			-		-											
*Identify all entries in this column which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.																
	11,220		-		-		-		-		-					
	350		-		-		-		-		-					
	24,750		-		-		-		-		-					
392	759		-		-		2,500		2,500		2,500				13,940	



**1201. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES**

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under the provisions of Part 1 of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

2. This schedule should include all securities, open account advances, and other intangible property owned or controlled by nonreporting companies shown in schedule 1001, as well as those owned or controlled by any other organization or individual whose action respondent is enabled to determine.

3. Investments in U. S. Treasury obligations may be combined in a single item.

Line No.	Class No.	Name of issuing company and security or other intangible thing in which investment is made (list on same line in second section and in same order as in first section)	INVESTMENTS AT CLOSE OF YEAR						INVESTMENTS MADE DURING YEAR					
			Total par value			Total book value			Par value			Book value		
			(e)			(d)			(e)			(f)		
	(a)	(b)	\$			\$			\$			\$		
1														
2														
3														
4														
5														
6														
7		None												
8														
9														
10														
11														
12														
13														
14														
15														
16														
17														
18														
19														
20														
21														
22														
23														
24														

Line No.	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR									Names of subsidiaries in connection with things owned or controlled through them
	Par value			Book value			Selling price			
	(g)			(h)			(i)			
	\$			\$			\$			
1										
2										
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15										
16										
17										
18										
19										
20										
21										
22										
23										
24										

NOTE FOR SCHEDULE 1302

Due to instructions from the Commission depreciation accruals have been discontinued for account 54 - Passenger Train Cars.

Exclusions from depreciation base during 1971:

<u>Accounts</u>	<u>January 1971</u>	<u>December 1971</u>
18 - Water Stations	\$3,448	\$1,521
31 - Power Transmission Systems	2,325	2,325
54 - Passenger Train Cars	5,236	5,236



### 1302. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 30 and 39 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account No. 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes non-depreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account	OWNED AND USED				LEASED FROM OTHERS					
		DEPRECIATION BASE		Annual composite rate (percent)	(d)	DEPRECIATION BASE		Annual composite rate (percent)	(g)		
		At beginning of year (b)	At close of year (c)			At beginning of year (e)	At close of year (f)				
	(a)	\$	\$		%	\$	\$				%
1	ROAD										
2	(1) Engineering	63 263	63 263	85							
3	(2½) Other right-of-way expenditures	4 713	4 705	2 85							
4	(3) Grading	487 551	487 551	25							
5	(5) Tunnels and subways										
6	(6) Bridges, trestles, and culverts	764 871	764 871	2 85							
7	(7) Elevated structures										
8	(13) Fences, snowsheds, and signs	25 716	25 716	3 15							
9	(16) Station and office buildings	243 425	243 425	2 20							
10	(17) Roadway buildings	20 764	19 664	1 89							
11	(18) Water stations	3 448	1 521	3 25							
12	(19) Fuel stations	3 999	3 999	3 45							
13	(20) Shops and enginehouses	121 700	118 460	1 80							
14	(21) Grain elevators										
15	(22) Storage warehouses										
16	(23) Wharves and docks										
17	(24) Coal and ore wharves										
18	(25) TOFC/COFC terminals										
19	(26) Communication systems	9 379	9 379	7 07							
20	(27) Signals and interlockers	3 051	3 051	1 95							
21	(29) Power plants										
22	(31) Power-transmission systems	2 325	2 325	3 70							
23	(35) Miscellaneous structures	- 0 -	- 0 -	2 25							
24	(37) Roadway machines	120 370	120 464	6 30							
25	(39) Public improvements—Construction	125 118	125 118	3 45							
26	(44) Shop machinery	114 127	114 127	1 85							
27	(45) Power-plant machinery										
28	All other road accounts										
29	Amortization (other than defense projects)										
30	Total road	2 113 820	2 107 639	2 25							
31	EQUIPMENT										
32	(52) Locomotives	1 297 502	1 297 502	3 88							
33	(53) Freight-train cars	872 678	895 320	2 83							
34	(54) Passenger-train cars	5 236	5 236	4 54							
35	(55) Highway revenue equipment										
36	(56) Floating equipment										
37	(57) Work equipment	36 954	36 954	2 20							
38	(58) Miscellaneous equipment	35 602	32 220	7 75							
39	Total equipment	2 247 972	2 267 232	3 49							
40	GRAND TOTAL	4 361 792	4 374 871	xx	xx					xx	xx

Non depreciable property is included in accounts 1, 2½, 3, and 39. In accordance with Interstate Commerce Commission Sub-Order No. 26, 199-8 dated June 27, 1952 depreciation accruals have been discontinued for account 51—Steam Locomotives, and account 54—Passenger Train Cars. Accruals discontinued for account 18—Water Stations as of December 31, 1964 and account 31—Power Transmission Systems as of December 31, 1962 as reserve sufficient to take care of ledger value. See additional note attached.

## 1303. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includable in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 29 and 38 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	DEPRECIATION BASE				Annual composite rate (percent) (d)
		Beginning of year (b)		Close of year (c)		
		\$		\$		%
1	ROAD					
2	(1) Engineering.....					
3	(2½) Other right-of-way expenditures.....					
4	(3) Grading.....					
5	(5) Tunnels and subways.....					
6	(6) Bridges, trestles, and culverts.....					
7	(7) Elevated structures.....					
8	(13) Fences, snowsheds, and signs.....					
9	(16) Station and office buildings.....					
10	(17) Roadway buildings.....					
11	(18) Water stations.....					
12	(19) Fuel stations.....					
13	(20) Shops and enginehouses.....					
14	(21) Grain elevators.....					
15	(22) Storage warehouses.....					
16	(23) Wharves and docks.....					
17	(24) Coal and ore wharves.....					
18	(25) TOFC/COFC terminals.....					
19	(26) Communication systems.....					
20	(27) Signals and interlockers.....					
21	(29) Power plants.....					
22	(31) Power-transmission systems.....					
23	(35) Miscellaneous structures.....					
24	(37) Roadway machines.....					
25	(39) Public improvements—Construction.....					
26	(44) Shop machinery.....					
27	(45) Power-plant machinery.....					
28	All other road accounts.....					
29	Total road.....					
30	EQUIPMENT					
31	(52) Locomotives.....					
32	(53) Freight-train cars.....					
33	(54) Passenger-train cars.....					
34	(55) Highway revenue equipment.....					
35	(56) Floating equipment.....					
36	(57) Work equipment.....					
37	(58) Miscellaneous equipment.....					
38	Total equipment.....					
39	GRAND TOTAL.....					



## 1501. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 1502 for the reserve relating to road and equipment owned but not used by the respondent.) If any

entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in red or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 29.

Line No.	Account (a)	Balance at beginning of year (b)			CREDITS TO RESERVE DURING THE YEAR				DEBITS TO RESERVE DURING THE YEAR				Balance at close of year (g)		
					Charges to operating expenses (c)		Other credits (d)		Retirements (e)		Other debits (f)				
		\$			\$		\$		\$		\$		\$		
1	ROAD														
2	(1) Engineering.....	21	565			538							22	103	
3	(2½) Other right-of-way expenditures.....	4	058			134							4	192	
4	(3) Grading.....	43	984			1 219							45	203	
5	(5) Tunnels and subways.....														
6	(6) Bridges, trestles, and culverts.....	474	003			21 799							495	802	
7	(7) Elevated structures.....														
8	(13) Fences, snowsheds, and signs.....	21	593			810							22	403	
9	(16) Station and office buildings.....	69	333			5 355			3	162			71	526	
10	(17) Roadway buildings.....	14	002			387			1	225	1	100	11	564	
11	(18) Water stations.....	3	316						1	926			1	390	
12	(19) Fuel stations.....	1	422			138							1	560	
13	(20) Shops and enginehouses.....	46	903			2 177			3	240			45	840	
14	(21) Grain elevators.....														
15	(22) Storage warehouses.....														
16	(23) Wharves and docks.....														
17	(24) Coal and ore wharves.....														
18	(25) TOFC/COFC terminals.....														
19	(26) Communication systems.....	1	711			663							2	374	
20	(27) Signals and interlockers.....	1	283			60							1	343	
21	(29) Power plants.....														
22	(31) Power-transmission systems.....	2	287										2	287	
23	(35) Miscellaneous structures.....														
24	(37) Roadway machines.....	113	124			7 585			3	79			120	330	
25	(39) Public improvements—Construction.....	99	678			4 317							103	995	
26	(44) Shop machinery*.....	36	179			2 111							38	290	
27	(45) Power-plant machinery*.....														
28	All other road accounts.....														
29	Amortization (other than defense projects).....														
30	Total road.....	954	441			47 293			10	432	1	100	990	202	
31	EQUIPMENT														
32	(52) Locomotives.....	852	085			50 343							902	428	
33	(53) Freight-train cars.....	493	628			24 742		88	4	717	1	258	512	483	
34	(54) Passenger-train cars.....	5	993										5	993	
35	(55) Highway revenue equipment.....														
36	(56) Floating equipment.....														
37	(57) Work equipment.....	20	672			813							21	485	
38	(58) Miscellaneous equipment.....	17	789			2 519					3	332	16	976	
39	Total equipment.....	1 390	167			78 417		88	4	717	4	590	1 459	365	
40	GRAND TOTAL.....	2 344	608			125 710		88	15	149	5	690	2 449	567	

\*Chargeable to account 2223.

the depreciation charges for which are not includable in operating expenses of the respondent. (See schedule 1501 for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in columns (b) or (g) for any primary account should be shown in red or designated "Dr."

[illegible]



## 1503. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includable in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (e) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

Line No.	Account	Balance at beginning of year	CREDITS TO RESERVE DURING THE YEAR				DEBITS TO RESERVE DURING THE YEAR				Balance at close of year
			Charges to operating expenses	Other credits	Retirements	Other debits					
	(a)	(b)	(c)	(d)	(e)	(f)	(g)				
1	ROAD	\$	\$	\$	\$	\$	\$				
2	(1) Engineering										
3	(2)½ Other right-of-way expenditures										
4	(3) Grading										
5	(5) Tunnels and subways										
6	(6) Bridges, trestles, and culverts										
7	(7) Elevated structures										
8	(13) Fences, snowsheds, and signs										
9	(16) Station and office buildings										
10	(17) Roadway buildings										
11	(18) Water stations										
12	(19) Fuel stations										
13	(20) Shops and enginehouses										
14	(21) Grain elevators										
15	(22) Storage warehouses										
16	(23) Wharves and docks										
17	(24) Coal and ore wharves										
18	(25) TOFC/COFC terminals										
19	(26) Communication systems										
20	(27) Signals and interlocks										
21	(29) Power plants										
22	(31) Power-transmission systems										
23	(35) Miscellaneous structures										
24	(37) Roadway machines										
25	(39) Public improvements—Construction										
26	(44) Shop machinery*										
27	(45) Power-plant machinery*										
28	All other road accounts										
29	Total road										
30	EQUIPMENT										
31	(52) Locomotives										
32	(53) Freight-train cars										
33	(54) Passenger-train cars										
34	(55) Highway revenue equipment										
35	(56) Floating equipment										
36	(57) Work equipment										
37	(58) Miscellaneous equipment										
38	TOTAL EQUIPMENT										
39	GRAND TOTAL										

\*Chargeable to account 2223.



## 1605. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the year and all credits and debits during the year in reserve account No. 736, "Amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000

or more, or by single entries as "Total road" in line 28. If reported by projects, each project should be briefly described, stating kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained.

Line No.	Description of property or account (a)	BASE												RESERVE											
		Debits during year (b)			Credits during year (c)			Adjustments (d)			Balance at close of year (e)			Credits during year (f)			Debits during year (g)			Adjustments (h)			Balance at close of year (i)		
		\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX
1	ROAD:	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX
2																									
3																									
4																									
5																									
6																									
7																									
8																									
9																									
10																									
11																									
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21																									
22																									
23																									
24																									
25																									
26																									
27																									
28	TOTAL ROAD																								
29	EQUIPMENT:	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	
30	(52) Locomotives																								
31	(53) Freight-train cars																								
32	(54) Passenger-train cars																								
33	(55) Highway revenue equipment																								
34	(56) Floating equipment																								
35	(57) Work equipment																								
36	(58) Miscellaneous equipment																								
37	Total equipment																								
38	GRAND TOTAL																								



### 1607. DEPRECIATION RESERVE—MISCELLANEOUS PHYSICAL PROPERTY

Give particulars of the credits and debits during the year to account No. 738, "Accrued depreciation—Miscellaneous physical property," for each item or group of property for which depreciation was accrued; also the balances at the beginning of the year and at the close of the year in the reserve for each such item or group of property.

Show in column (f) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account. Each item amounting to \$50,000 or more should be stated; items less than \$50,000 may be combined in a single entry designated "Minor items, each less than \$50,000."

Line No.	Item (Kind of property and location) (a)	Balance at beginning of year (b)			Credits during year (c)			Debits during year (d)			Balance at close of year (e)			Rate (percent) (f)		Base (g)		
		\$			\$			\$			\$			%		\$		
1																		
2																		
3																		
4																		
5																		
6																		
7																		
8																		
9																		
10																		
11																		
12																		
13																		
14																		
15	TOTAL																	

### 1608. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (a) give a brief description of the item added or deducted, and in column (b) insert the contra account number to which the amount stated in column (c), (d), or (e) was charged or credited.

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO.								
			704. Premiums and assessments on capital stock (c)			705. Paid-in surplus (d)			706. Other capital surplus (e)		
31	Balance at beginning of year	X X X	\$			\$			\$	2038	336
32	Additions during the year (describe):										
33											
34											
35											
36											
37	Total additions during the year	X X X									
38	Deductions during the year (describe):										
39											
40											
41											
42	Total deductions	X X X									
43	Balance at close of year	X X X							\$	2038	336

### 1609. RETAINED INCOME—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income—Appropriated."

Line No.	Class of appropriation (a)	Credits during year (b)			Debits during year (c)			Balance at close of year (d)		
		\$			\$			\$		
61	Additions to property through retained income									
62	Funded debt retired through retained income									
63	Sinking fund reserves									
64	Miscellaneous fund reserves									
65	Retained income—Appropriated (not specifically invested)									
66	Other appropriations (specify):									
67										
68										
69										
70										
71										
72										
73										
74	TOTAL									

## 1701. LOANS AND NOTES PAYABLE

Give particulars of the various creditors and the character of the transactions involved in the current liability account No. 751, "Loans and notes payable."

List every item in excess of \$100,000, giving the information indicated in the column headings.

For creditors whose balances were severally less than \$100,000, a single

entry may be made under a caption "Minor accounts, each less than \$100,000."

Entries in columns (g) and (h) should include interest accruals and interest payments on loans and notes payable retired during the year, even though no portion of the issue remained outstanding at the close of the year.

Line No.	Name of creditor (a)	Character of liability or of transaction (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Balance at close of year (f)			Interest accrued during year (g)			Interest paid during year (h)		
					%	\$			\$			\$		
1														
2														
3														
4														
5														
6														
7														
8														
9														
TOTAL..														

## 1702. DEBT IN DEFAULT

Give particulars for amounts included in Balance Sheet Account No. 768, "Debt in default," giving particulars for each security outstanding even though the amount be less than \$100,000.

Entries in columns (g) and (h) should include interest accruals and

interest payments on matured funded debt retired during the year, even though no portion of the debt remained outstanding at the close of the year.

Line No.	Name of security (a)	Reason for nonpayment at maturity (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Total par value actually outstanding at close of year (f)			Interest accrued during year (g)			Interest paid during year (h)		
					%	\$			\$			\$		
21														
22														
23														
24														
25														
26														
TOTAL..														

## 1703. OTHER DEFERRED CHARGES

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry

designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Description and character of item or subaccount (a)	Amount at close of year (b)		
		\$		
41				
42				
43				
44				
45				
46				
47				
48				
49				
50				
TOTAL..				

## 1704. OTHER DEFERRED CREDITS

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry

designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Description and character of item or subaccount (a)	Amount at close of year (b)		
		\$		
61				
62				
63				
64				
65				
66				
67				
68				
69				
TOTAL..				



## 1801. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies. All contra entries hereunder should be indicated in parentheses.

2. Any unusual accruals involving substantial amounts included in columns (b) and (d) on lines 9 to 63, inclusive, should be fully explained in a footnote.

3. Give the particulars called for on lines 71 to 92, inclusive, with respect to net accruals of taxes on railway property and U.S. Government taxes. Substantial adjustments included in the amounts reported should be explained.

4. On page 21A show an analysis and distribution of Federal income taxes.

Line No.	Item (a)	Amount applicable to the year (b)			Line No.	Item (c)	Amount applicable to the year (d)		
		\$					\$		
1	ORDINARY ITEMS				51	FIXED CHARGES			
2	RAILWAY OPERATING INCOME				52	(542) Rent for leased roads and equipment (p. 27)			
3	(501) Railway operating revenues (p. 23)		2	206 341	53	(546) Interest on funded debt:			
4	(531) Railway operating expenses (p. 24)		2	084 995	54	(a) Fixed interest not in default		16	059
5	Net revenue from railway operations			121 346	55	(b) Interest 'n default			
6	(532) Railway tax accruals			184 535	56	(547) Interest on unfunded debt			22
7	Railway operating income			63 189	57	(548) Amortization of discount on funded debt			
8	RENT INCOME				58	Total fixed charges		16	081
9	(503) Hire of freight cars and highway revenue freight equipment—Credit balance				59	Income after fixed charges (lines 50, 58)		164	456
10	(504) Rent from locomotives				60	OTHER DEDUCTIONS			
11	(506) Rent from passenger-train cars				61	(546) Interest on funded debt:			
12	(506) Rent from floating equipment				62	(c) Contingent interest			
13	(507) Rent from work equipment				63	Ordinary income (lines 59, 62)		164	456
14	(508) Joint facility rent income			8 521	64	EXTRAORDINARY AND PRIOR PERIOD ITEMS			
15	Total rent income			8 521	65	(570) Extraordinary items - Net Cr. (Dr.) (p. 21B)			
16	RENTS PAYABLE				66	(580) Prior period items - Net Cr. (Dr.) (p. 21B)			
17	(536) Hire of freight cars and highway revenue freight equipment—Debit balance			202 984	67	(590) Federal income taxes on extraordinary and prior period items - Debit (Credit) (p. 21B)			
18	(537) Rent for locomotives				68	Total extraordinary and prior period items - Cr. (Dr.)			
19	(538) Rent for passenger-train cars				69	Net income transferred to Retained Income		164	456
20	(539) Rent for floating equipment			1 054	70	ANALYSIS OF ACCOUNT 532, RAILWAY TAX ACCRUALS			
21	(540) Rent for work equipment			248	71	United States Government taxes:			
22	(541) Joint facility rents			204 286	72	Income taxes			5 900
23	Total rents payable			195 765	73	Old age retirement		114	788
24	Net rents (lines 15, 23)			258 254	74	Unemployment insurance		25	290
25	Net railway operating income (lines 7, 24)				75	All other United States taxes			1 652
26	OTHER INCOME				76	Total—U.S. Government taxes		135	830
27	(502) Revenue from miscellaneous operations (p. 24)			10 000	77	Other than U.S. Government taxes:			
28	(500) Income from lease of road and equipment (p. 27)			52 444	78	Mexican Income			185
29	(510) Miscellaneous rent income (p. 25)			79 11	79	Mississippi		48	520
30	(511) Income from nonoperating property (p. 26)			2 238	80				
31	(512) Separately operated on parties—Profit			38 506	81				
32	(513) Dividend income			15	82				
33	(514) Interest income			2 131	83				
34	(516) Income from sinking and other reserve funds			163 245	84				
35	(517) Release of premiums on funded debt			146 709	85				
36	(518) Contributions from other companies (p. 27)				86				
37	(519) Miscellaneous income (p. 25)				87				
38	Total other income				88				
39	Total income (lines 25, 38)				89				
40	MISCELLANEOUS DEDUCTIONS FROM INCOME				90				
41	(534) Expenses of miscellaneous operations (p. 24)			1 531	91	Total—Other than U.S. Government taxes		48	705
42	(535) Taxes on miscellaneous operating property (p. 24)			991	92	Grand Total—Railway tax accruals (account 532)		184	535
43	(543) Miscellaneous rents (p. 25)								
44	(544) Miscellaneous tax accruals								
45	(545) Separately operated properties—Loss								
46	(549) Maintenance of investment organization								
47	(550) Income transferred to other companies (p. 27)								
48	(551) Miscellaneous income charges (p. 25)			144					
49	Total miscellaneous deductions			2 666					
50	Income available for fixed charges (lines 39, 49)			148 375					

\*Enter name of State.

NOTE.—See page 21B for explanatory notes, which are an integral part of the Income Account for the Year.

See Page 21-B

## 1801. INCOME ACCOUNT FOR THE YEAR -- Continued

## ANALYSIS OF FEDERAL INCOME TAXES

Line No.	Item (a)	Amount (b)			Remarks (c)
		\$			
101	Provision for income taxes based on taxable net income recorded in the accounts for the year				
102	Net decrease (or increase) because of use of accelerated depreciation under section 167 of the Internal Revenue Code and guideline lives pursuant to Revenue Procedure 62-21 and different basis used for book depreciation				
103	Net increase (or decrease) because of accelerated amortization of facilities under section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation				
104	Net decrease (or increase) because of investment tax credit authorized in Revenue Act of 1962				
105	Net decrease (or increase) because of accelerated amortization of certain rolling stock under section 184 of the Internal Revenue Code and basis use for book depreciation				
106	Net decrease (or increase) because of amortization of certain rights-of-way investment under section 185 of the Internal Revenue Code				
	Tax consequences, material in amount, of other unusual and significant items excluded from the income recorded in the accounts for the year or where tax consequences are disproportionate to related amounts recorded in income accounts: (Describe)				
107					
108					
109					
110					
111					
112					
113					
114					
115					
116					
117	Net applicable to the current year				
118	Adjustments applicable to previous years (net debit or credit), except carry-backs and carry-overs				
119	Adjustments for carry-backs			5,900	
120	Adjustments for carry-overs				
121	TOTAL			5,900	
	Distribution:	X X	X X	X X	
122	Account 532			5,900	
123	Account 590				
124	Other (Specify)				
125					
126	Total			5,900	

NOTE: The amount shown on line 72 should equal line 122;  
the amount shown on line 121 should equal line 126.



## INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice; and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential effect on net income for the year need not be reported. If carrier

has nothing to report, insert the word "None." The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in the section below Schedule 1801, "Income account for the year," pertaining to the analysis of Federal income taxes. However, the explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590 "Federal income taxes on extraordinary and prior period items" are to be disclosed below.

Note 1: Due to additional amount of overassessment of Federal Income Taxes applicable to the year 1964 as shown by I.R.S. Corrected Form 3897 dated 3/10/71, the following Credit is included in account 532 - Railway Tax Accruals for Federal Income Taxes.

Taxable Year  
1964

Credit Adjustment  
\$ 5,900.

## 1901. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.

3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

Line No.	Item (a)	Amount (b)			Remarks (c)
	<b>CREDITS</b>	\$			
1	(602) Credit balance transferred from Income (p. 21)-----				
2	(606) Other credits to retained income†-----				Net of Federal income taxes \$ <u>- 0 -</u>
3	(622) Appropriations released-----				
4	Total-----				
	<b>DEBITS</b>				
5	(612) Debit balance transferred from Income (p. 21)-----		164	456	
6	(616) Other debits to retained income†-----				Net of Federal income taxes \$ <u>- 0 -</u>
7	(620) Appropriations for sinking and other reserve funds-----				
8	(621) Appropriations for other purposes-----				
9	(623) Dividends (p. 23)-----				
10	Total-----		164	456	
11	Net increase during year*-----		164	456	
12	Balance at beginning of year (p. 5)*-----		2	274	00.5
13	Balance at end of year (carried to p. 5)*-----		2	109	549

\* Amount in parentheses indicates debit balance.

† Show principal items in detail.



## 1902. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote. 2. If any obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote. 3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 1901.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (account 623) (e)	DATES	
		Regular (b)	Extra (c)			Declared (f)	Payable (g)
31				\$	\$		
32							
33							
34							
35	None ✓						
36							
37							
38							
39							
40							
41							
42							
43				TOTAL			

## 2001. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies. The proportion of joint traffic receipts belonging to other carriers should not be included. 2. Any unusual accruals involving substantial amounts included in columns (b) and (d) should be fully explained in a footnote.

Line No.	Class of railway operating revenues (a)	Amount of revenue for the year (b)			Class of railway operating revenues (c)	Amount of revenue for the year (d)		
		\$	x x	x x		\$	x x	x x
	TRANSPORTATION—RAIL LINE		x x	x x			x x	x x
1	(101) Freight*	2	101	218	(131) Dining and buffet			
2	(102) Passenger*				(132) Hotel and restaurant			
3	(103) Baggage				(133) Station, train, and boat privileges			40
4	(104) Sleeping car				(135) Storage—Freight			
5	(105) Parlor and chair car				(137) Demurrage			39.727
6	(106) Mail				(138) Communication			
7	(107) Express				(139) Grain elevator			
8	(108) Other passenger-train				(141) Power			
9	(109) Milk				(142) Rents of buildings and other property			2596
10	(110) Switching*	48	496		(143) Miscellaneous			14264
11	(113) Water transfers				Total incidental operating revenue			56627
12	Total rail-line transportation revenue	2	149	714	JOINT FACILITY		x x	x x
13					(151) Joint facility—Cr			
14					(152) Joint facility—Dr			
15					Total joint facility operating revenue			
16					Total railway operating revenues	2	206	341

\*Report hereunder the charges to these accounts representing payments made to others as follows:

1. For terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates \$ 433
2. For switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement \$ 10,118
3. For substitute high way motor service in lieu of line-haul rail service performed under joint tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates):
- (a) Payments for transportation of persons \$ None
- (b) Payments for transportation of freight shipments \$ None

## 2002. RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.

2. Any unusual accruals involving substantial amounts included in columns (b) and (d) should be fully explained in a footnote.

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)			Name of railway operating expense account (c)	Amount of operating expenses for the year (d)		
		\$	x x	x x		\$	x x	x x
	<b>MAINTENANCE OF WAY AND STRUCTURES</b>		x x	x x	<b>TRANSPORTATION—RAIL LINE</b>		x x	x x
1	(2201) Superintendence.....		16	172	(2241) Superintendence and dispatching.....		51	118
2	(2202) Roadway maintenance.....		429	586	(2242) Station service.....		140	421
3	(2203) Maintaining structures.....		8	855	(2243) Yard employees.....		142	237
4	(2203½) Retirements—Road.....			37	(2244) Yard switching fuel.....		9	985
5	(2204) Dismantling retired road property.....		1	317	(2245) Miscellaneous yard expenses.....		13	652
6	(2208) Road property—Depreciation.....		45	181	(2246) Operating joint yards and terminals—Dr.....		(43)	734
7	(2209) Other maintenance of way expenses.....		49	918	(2247) Operating joint yards and terminals—Cr.....		273	632
8	(2210) Maintaining joint tracks, yards, and other facilities—Dr.....		1	369	(2248) Train employees.....		32	204
9	(2211) Maintaining joint tracks, yards, and other facilities—Cr.....		(10)	037	(2249) Train fuel.....		38	571
10	Total maintenance of way and structures.....		542	398	(2251) Other train expenses.....		13	676
11	<b>MAINTENANCE OF EQUIPMENT</b>		x x	x x	(2252) Injuries to persons.....		16	413
12	(2221) Superintendence.....		20	884	(2253) Loss and damage.....		87	261
13	(2222) Repairs to shop and power-plant machinery.....		1	033	(2254) Other casualty expenses.....		42	315
14	(2223) Shop and power-plant machinery—Depreciation.....		2	111	(2255) Other rail and highway transportation expenses.....		1	481
15	(2224) Dismantling retired shop and power-plant machinery.....				(2256) Operating joint tracks and facilities—Dr.....			
16	(2225) Locomotive repairs.....		142	158	(2257) Operating joint tracks and facilities—Cr.....			
17	(2226) Car and highway revenue equipment repairs.....		114	202	Total transportation—Rail line.....		819	232
18	(2227) Other equipment repairs.....		4	834	<b>MISCELLANEOUS OPERATIONS</b>		x x	x x
19	(2228) Dismantling retired equipment.....			377	(2258) Miscellaneous operations.....			
20	(2229) Retirements—Equipment.....				(2259) Operating joint miscellaneous facilities—Dr.....			
21	(2234) Equipment—Depreciation.....		78	417	(2260) Operating joint miscellaneous facilities—Cr.....			
22	(2235) Other equipment expenses.....		35	261	<b>GENERAL</b>		x x	x x
23	(2236) Joint maintenance of equipment expenses—Dr.....				(2261) Administration.....		210	135
24	(2237) Joint maintenance of equipment expenses—Cr.....		(15)	969	(2262) Insurance.....		1	302
25	Total maintenance of equipment.....		384	008	(2264) Other general expenses.....		60	528
26	<b>TRAFFIC</b>		x x	x x	(2265) General joint facilities—Dr.....			
27	(2240) Traffic expenses.....		67	392	(2266) General joint facilities—Cr.....			
28					Total general expenses.....		271	965
29					GRAND TOTAL RAILWAY OPERATING EXPENSES.....		2084	995

30 Operating ratio (ratio of operating expenses to operating revenues), 94.50 percent. (Two decimal places required.)

## 2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which they are devoted.

In column (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's title is that of ownership or whether the property is held under lease or other

incomplete title. All peculiarities of title should be explained in a footnote.

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502, "Revenue from miscellaneous operations," 534, "Expenses of miscellaneous operations," and 535, "Taxes on miscellaneous operating property" in respondent's Income Account for the Year. If not, differences should be explained in a footnote.

Line No.	Designation and location of property or plant, character of business, and title under which held (a)	Total revenue during the year (Acct. 502) (b)			Total expenses during the year (Acct. 534) (c)			Total taxes applicable to the year (Acct. 535) (d)		
		\$			\$			\$		
35										
36										
37	<i>None</i>									
38										
39										
40										
41										
42										
43										
44										
45										
46	TOTAL									



## 2101. MISCELLANEOUS RENT INCOME

Line No.	DESCRIPTION OF PROPERTY		Name of lessee (c)	Amount of rent (d)	
	Name (a)	Location (b)			
1	Land for transportation	Columbus Miss. to		\$	52 444
2	Purposes	Greenville, Miss.			
3					
4					
5					
6	(Leases numerous in number of property for agricultural,				
7	business and industrial purposes)				
8					
9			TOTAL		52 444

## 2102. MISCELLANEOUS INCOME

Line No.	Source and character of receipt (a)	Gross receipts (b)		Expenses and other deductions (c)		Net miscellaneous income (d)	
		\$		\$		\$	
21	Pole line Crossings		1 889				1 889
22	Sale of land to Auburn Leaves Nursing Home		242				242
23							
24							
25							
26							
27							
28							
29			2 131				2 131

## 2103. MISCELLANEOUS RENTS

Line No.	DESCRIPTION OF PROPERTY		Name of lessor (c)	Amount charged to income (d)	
	Name (a)	Location (b)			
31	Side Track R of W	Greenville, Miss.	Board of Mississippi	\$	2
32			Levee Commissioners		
33	Right of Ingress	Lauderdale County, Miss.	Lee Proffitt		614
34	Side Track R of W	Elizabeth, Miss.	C. G. Tate		1
35	Land 2 1/2 T. 1 R. 19 W.	Columbus, Miss.	City of Columbus		14
36	Traffic Lodge Site	Chickasaw County, Miss.	R. H. Stovall		900
37					
38					
39			TOTAL		1 531

## 2104. MISCELLANEOUS INCOME CHARGES

Line No.	Description and purpose of deduction from gross income (a)	Amount (b)	
		\$	
41	Penalty - Routing of Canadian Freight Car		100
42	Penalty - Delinquent filing of Franchise Tax		44
43			
44			
45			
46			
47			
48			
49			
50		TOTAL	144



## 2201. INCOME FROM NONOPERATING PROPERTY

Line No.	Designation (a)	Revenues or income (b)	Expenses (c)	Net income or loss (d)	Taxes (e)
1	Lease of numerous pieces of non-carrier property and				
2	operation of Traffic Lodge	9 462	1 551	7 911	990
3					
4					
5					
6					
7	TOTAL	9 462	1 551	7 911	990

## 2202. MILEAGE OPERATED (ALL TRACKS)†

Give particulars called for concerning all tracks operated by respondent at the close of the year. Way switching tracks include station, team, industry, and other switching tracks for which no separate switching service is maintained. Yard switching tracks include classification, house, team, industry, and other tracks switched by yard locomotives in yards where separate switching services are maintained. Tracks belonging to an industry for which no rent is payable should not be reported. Switching and Terminal Companies report on line "3" only.

## 2203. MILEAGE OPERATED—BY STATES

Line Haul Railways show single track only.  
Switching and Terminal Companies show all tracks.

Line No.	Line in use (a)	Owned (b)	Proprietary companies (c)	Leased (d)	Operated under contract (e)	Operated under track-age rights (f)	Total operated (g)	State (h)	Owned (i)	Proprietary companies (j)	Leased (k)	Operated under contract (l)	Operated under track-age rights (m)	Total operated (n)
21	Single or first main track	167 63	8+11				167 63	Mississippi	167 63	8+11				167 63
22	Second and additional main tracks													
23	Passing tracks, cross-overs, and turn-outs	14 59	5				14 59							
24	Way switching tracks	11 36	1				11 36							
25	Yard switching tracks	25 28	5	18	-		25 28							
26	TOTAL	218 86	9+11	18	-		218 86		167 63					167 63

2215. Show, by States, mileage of tracks owned but not operated by respondent: First main track, 11.261; second and additional main tracks, -0-; industrial tracks, -0-; yard track and sidings, -0-; total, all tracks, 11.261.† See Note:

2216. Road is completed from (Line Haul Railways only) \* Alabama-Mississippi State Line to Greenville, Miss. Total distance, 178.89 miles

2217. Road located at (Switching and Terminal Companies only) \* Not applicable

2218. Gage of track 4 ft. 8 1/2 in. 2219. Weight of rail 60, 75, 80, 105 lb. per yard.

2220. Kind and number per mile of cross ties wood, treated avg. 3,105 to mile

2221. State number of miles electrified: First main track, None; second and additional main tracks, None; passing tracks, cross-overs, and turn-outs, None; way switching tracks, None; yard switching tracks, None

2222. Ties applied in replacement during year: Number of crossties, 24,503; average cost per tie, \$4.37; number of feet (B. M.) of switch and bridge ties, 64,811; average cost per M feet (B. M.), \$122.29

2223. Rail applied in replacement during year: Tons (2,000 pounds), 154; weight per yard, 62; average cost per ton, \$45.12

\*Insert names of places.

†Mileage should be stated to the nearest hundredth of a mile.

## EXPLANATORY REMARKS

2215: State of Mississippi 9.75 miles of this track are leased to the Southern Railway Company and 1.51 miles are operated jointly by the Southern Railway Company as main line and as yard tracks by the Columbus and Greenville Railway Company.



**2301. RENTS RECEIVABLE**  
**INCOME FROM LEASE OF ROAD AND EQUIPMENT**

Line No.	Road leased (a)	Location (b)	Name of lessee (c)	Amount of rent during year (d)		
1	9.75 miles of Road	Between Columbus, Miss. and Alabama	Southern Railway Company	\$	10	000
2		State line				
3						
4						
5						
TOTAL					10	000

**2302. RENTS PAYABLE**  
**RENT FOR LEASED ROADS AND EQUIPMENT**

Line No.	Road leased (a)	Location (b)	Name of lessor (c)	Amount of rent during year (d)		
11				\$		
12		None				
13						
14						
15						
TOTAL						

**2303. CONTRIBUTIONS FROM OTHER COMPANIES**

Line No.	Name of contributor (a)	Amount during year (b)		
		\$		
21				
22				
23	None			
24				
25				
26	TOTAL			

**2304. INCOME TRANSFERRED TO OTHER COMPANIES**

Line No.	Name of transferee (a)	Amount during year (b)		
		\$		
21				
22				
23	None			
24				
25				
26	TOTAL			

**2305.** Describe fully all liens upon any of the property of the respondent at the close of the year, and all mortgages, deeds of trust, and other instruments whereby such liens were created. Describe also all property subject to the said several liens. This inquiry covers judgment liens, mechanics' liens, etc., as well as liens based on contract. If there were no liens of any character upon any of the property of the respondent at the close of the year, state that fact.

## 2401. EMPLOYEES, SERVICE, AND COMPENSATION

1. Give particulars of the average number of employees of various classes in the service of the respondent, of service rendered by such employees, and of compensation paid therefor during the year. Employees are to be counted and classified and their service and compensation reported in accordance with the Commission's Rules Governing the Classification of Railroad Employees and Reports of their Service and Compensation, effective January 1, 1951.

2. Averages called for in column (b) should be the average of twelve middle-of-month counts.

3. Pensioners rendering no service are not to be included in the count, nor is any compensation paid them to be included hereunder.

4. If any of the general officers served without compensation or were carried on the payrolls of another company, those facts should be stated in a footnote.

5. If any compensation was paid or is payable under labor awards of the current year, include the amount applicable to the current year in column (d) and show the portion applicable to prior years (back pay) in a footnote, by groups of employees. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto.

6. This schedule does not include old-age retirement, and unemployment insurance taxes.

Line No.	Classes of employees (a)	Average number of employees (b)	Total service hours (c)	Total compensation (d)	Remarks (e)
1	TOTAL (executives, officials, and staff assistants)	13	27 110	186 058	
2	TOTAL (professional, clerical, and general)	22	50 587	182 129	
3	TOTAL (maintenance of way and structures)	37	76 484	260 192	
4	TOTAL (maintenance of equipment and stores)	20	47 688	209 664	
5	TOTAL (transportation—other than train, engine, and yard)	12	26 607	105 648	
6	TOTAL (transportation—yardmasters, switch tenders, and hostlers)				
7	TOTAL, ALL GROUPS (except train and engine)	104	228 476	943 691	
8	TOTAL (transportation—train and engine)	28	90 679	372 975	
9	GRAND TOTAL	132	319 155	1,316 666	

Amount of foregoing compensation (excluding back pay for prior years) that is chargeable to account No. 531, "Railway operating expenses": \$ 1,285,187 ✓

## 2402. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

1. Show hereunder the quantities of the various kinds of fuel consumed by locomotives and motor or other self-propelled rail cars in the service of respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity.

2. The ton of 2,000 pounds should be used.

Line No.	Kind of service (a)	A. LOCOMOTIVES (STEAM, ELECTRIC, AND OTHER)					B. RAIL MOTOR CARS (GASOLINE, OIL-ELECTRIC, ETC.)		
		Diesel oil (gallons) (b)	Gasoline (gallons) (c)	Electricity (kilowatt-hours) (d)	STEAM		Electricity (kilowatt-hours) (g)	Gasoline (gallons) (h)	Diesel oil (gallons) (i)
					Coal (tons) (e)	Fuel oil (gallons) (f)			
31	Freight	285,064							
32	Passenger								
33	Yard switching	83,741							
34	TOTAL TRANSPORTATION	368,805							
35	Work train	4,269							
36	GRAND TOTAL	373,074							
37	TOTAL COST OF FUEL*	\$42,189		XXXX			XXXX		

\*Show cost of fuel charged to yard and train service (accounts Nos. 2244 and 2249). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service.



## Schedule 2501

<u>Column (a)</u>	<u>Column (b)</u>	<u>Column (c)</u>	<u>Column (d)</u>
H. L. Morrison, President	at beginning of year	36,000	
	at end of year	37,800	500
R. C. Stovall, Jr., Vice-Pres.	at beginning of year	24,000	
Secretary & Gen. Counsel	at end of year	25,200	2,074
J. B. Swankey, Vice-Pres	at beginning of year	13,356	
Traffic	at end of year	14,088	200
Asst. to Pres.	at beginning of year	1,560	
	at end of year	1,644	
C. A. Arnett, Gen. Mgr.	at beginning of year	14,208	
	at end of year	14,916	200
W. A. Trayler, Supt. M.P. and Equip.	at beginning of year	13,200	
	at end of year	13,860	

EATONS  
 PRESTIGE  
 UNION SKIN  
 304  
 SEP 1940  
 COTTON RUBBER CO. TEXAS

### 2501. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

Give the name, position, salary, and other compensation, such as bonus, commission, gift, reward, or fee, of each of the five persons named in Sections 5 and 6 of Schedule 300 of this report to whom the respondent paid the largest amount during the year covered by this report as compensation for current or past service over and above necessary expenses incurred in discharge of duties, and in addition, all other officers, directors, pensioners, or employees, if any, to whom the respondent similarly paid \$20,000 or more. If more convenient, this schedule may be filled out for a group of companies considered as one system and shown only in the report of the principal company in the system, with references thereto in the reports of the other companies. Any large "other compensation"

should be explained in a footnote. If salary of an individual was changed during the year, show salary before each change as well as at close of year. If an officer, director, etc., receives compensation from more than one transportation company (whether a subsidiary or not) or from a subsidiary company, reference to this fact should be made if his aggregate compensation amounts to \$20,000 or more and the detail as to division of the salary should be stated. By salary (column (c)) is meant the annual rate at which an employee is paid, rather than the amount actually paid for a part of a year when the salary is changed. Also when a 10 percent (or other percent) reduction is made, the net rate and not the basic rate should be shown.

Line No.	Name of person (a)	Title (b)	Salary per annum as of close of year (see instructions) (c)			Other compensation during the year (d)		
			\$			\$		
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
12								
14								
15								

### 2502. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowances for expenses, or any form of payments amounting in the aggregate of \$20,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in schedule 2501 in this annual report) for services or as a donation, except that with respect to contributions under \$20,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespectively of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$20,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railway associations, commissions,

committees, bureaus, boards, and other organizations maintained jointly by railways shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$20,000 or more to organizations maintained jointly by railways with other railways are not to be excluded even if their services are regarded as routine.

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Nature of service (b)	Amount of payment (c)		
			\$		
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
TOTAL					



## 2601. STATISTICS OF RAIL-LINE OPERATIONS. [For Road Haul Traffic Only]

Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Motor car and trailer miles, if any, should be included. Highway traffic to be excluded. Locomotive unit-miles should include all miles made by each locomotive unit. Use 150 pounds as the average weight per passenger and four tons as the average weight of contents of each head-end car.

Item No.	Item (a)	Freight trains (b)			Passenger trains (c)			Total transportation service (d)			Work trains (e)		
1	Average mileage of road operated (whole number required).....			168						168	x	x	x
	TRAIN-MILES												
2	Total (with locomotives).....	100	441					100	441			1	997
3	Total (with motorcars).....												
4	TOTAL TRAIN-MILES.....	100	441					100	441			1	997
	LOCOMOTIVE UNIT-MILES												
5	Road service.....	120	880					120	880		x	x	x
6	Train switching.....	27	342					27	342		x	x	x
7	Yard switching.....	43	665					43	665		x	x	x
8	TOTAL LOCOMOTIVE UNIT-MILES.....	191	887					191	887		x	x	x
	CAR-MILES												
9	Loaded freight cars.....	1	492	690				1	492	690	x	x	x
10	Empty freight cars.....	1	011	262				1	011	262	x	x	x
11	Caboose.....		99	662					99	662	x	x	x
12	TOTAL FREIGHT CAR-MILES.....	2	603	614				2	603	614	x	x	x
13	Passenger coaches.....										x	x	x
14	Combination passenger cars (mail, express, or baggage, etc., with passenger).....										x	x	x
15	Sleeping and parlor cars.....										x	x	x
16	Dining, grill and tavern cars.....										x	x	x
17	Head-end cars.....										x	x	x
18	TOTAL (lines 13, 14, 15, 16 and 17).....										x	x	x
19	Business cars.....										x	x	x
20	Crew cars (other than cabooses).....										x	x	x
21	GRAND TOTAL CAR-MILES (lines 12, 18, 19 and 20).....	2	603	614				2	603	614	x	x	x
	REVENUE AND NONREVENUE FREIGHT TRAFFIC	x	x	x	x	x	x	x	x	x	x	x	x
22	Tons—Revenue freight.....	x	x	x	x	x	x	872	722		x	x	x
23	Tons—Nonrevenue freight.....	x	x	x	x	x	x	7	185		x	x	x
24	TOTAL TONS—REVENUE AND NONREVENUE FREIGHT.....	x	x	x	x	x	x	879	907		x	x	x
25	Ton-miles—Revenue freight.....	x	x	x	x	x	x	56	151	370	x	x	x
26	Ton-miles—Nonrevenue freight.....	x	x	x	x	x	x	700	285		x	x	x
27	TOTAL TON-MILES—REVENUE AND NONREVENUE FREIGHT.....	x	x	x	x	x	x	56	851	655	x	x	x
	REVENUE PASSENGER TRAFFIC	x	x	x	x	x	x	x	x	x	x	x	x
28	Passengers carried—Revenue.....	x	x	x	x	x	x	—0—			x	x	x
29	Passenger-miles—Revenue.....	x	x	x	x	x	x	—0—			x	x	x

## NOTES AND REMARKS

# 2602. REVENUE FREIGHT CARRIED DURING THE YEAR. (For Road Haul Traffic Only)

1. Give the particulars called for concerning the commodities carried by the respondent during the year, the revenue from which is includable in account No. 101, *Freight*, on the basis of the 2-digit codes named in 49 C.F.R. 123.52, by Order of September 13, 1963. In stating the number of tons received from connecting carriers (c), include all connecting carriers, whether rail or water and whether the freight is received directly or indirectly (as through elevators).

2. Under Order of December 16, 1964, traffic involving less than three shippers reportable in any one commodity class may be excluded from this schedule, but must be submitted unbound in a separate schedule supplemental to this one and marked *Supplemental*. Extra copies of Schedule 2602 may be obtained upon request to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C., 20423. If a supplemental schedule is filed, check the space provided at the bottom of this schedule. Supplemental reports will be withheld from public inspection.

3. Particulars for Codes 01 to 46 inclusive, should include all traffic moved in lots of 10,000 pounds or more. Forwarder traffic includes freight traffic shipped by or consigned to any forwarder holding a permit under Part IV of the Interstate Commerce Act. Code 47 should include all traffic moved in lots of less than 10,000 pounds.

4. *Gross freight revenue* means respondent's gross freight revenue without adjustment for absorption or corrections.

Item No.	COMMODITY Description (a)	Code No.	REVENUE FREIGHT IN TONS (2,000 POUNDS)			Gross freight revenue (dollars) (e)
			Originating on respondent's road (b)	Received from connecting carriers (c)	Total carried (d)	
1	Farm Products	01	90,129	9,388	99,517	\$ 420,460
2	Forest Products	08		45	45	152
3	Fresh Fish and Other Marine Products	09		154	154	220
4	Metallic Ores	10		488	488	1,040
5	Coal	11		8,983	8,983	12,682
6	Crude Petro, Nat Gas, & Nat Gasln	13				
7	Nonmetallic Minerals, except Fuels	14	50,647	36,059	86,706	86,347
8	Ordinance and Accessories	19	339	46,639	46,978	129,812
9	Food and Kindred Products	20	73,528	67,424	140,952	337,864
10	Tobacco Products	21		173	173	753
11	Basic Textiles	22	3,520	2,053	5,573	22,413
12	Apparel & Other Finished Tex Prd Inc Knit	23				
13	Lumber & Wood Products, except Furniture	24	68,855	32,844	101,699	160,299
14	Furniture and Fixtures	25	1,367	114	1,481	11,955
15	Pulp, Paper and Allied Products	26	46	6,147	6,193	20,340
16	Printed Matter	27				
17	Chemicals and Allied Products	28	2,547	41,891	44,438	108,508
18	Petroleum and Coal Products	29	6,792	61,506	68,298	125,719
19	Rubber & Miscellaneous Plastic Products	30	2,886	920	3,806	27,016
20	Leather and Leather Products	31		87	87	225
21	Stone, Clay and Glass Products	32	9,701	58,024	67,725	23,188
22	Primary Metal Products	33	2,474	76,178	78,652	199,151
23	Fabr Metal Prd, Exc Ordn Machy & Transp	34	28,009	21,551	49,560	167,827
24	Machinery, except Electrical	35	9,152	4,563	13,715	78,602
25	Electrical Machy, Equipment & Supplies	36		302	302	2,255
26	Transportation Equipment	37	217	19	236	2,553
27	Instr, Phot & Opt GD, Watches & Clocks	38				
28	Miscellaneous Products of Manufacturing	39	3,600	426	4,026	28,121
29	Waste and Scrap Materials	40	21,524	7,983	29,507	88,217
30	Miscellaneous Freight Shipments	41	498	134	632	2,067
31	Containers, Shipping, Returned Empty	42	260	197	457	1,690
32	Freight Forwarder Traffic	44				
33	Shipper Assn or Similar Traffic	45				
34	Misc Shipments except Forwarder (44) or shipper Assn (45)	46	66	77	143	969
35	GRAND TOTAL, CARLOAD TRAFFIC		376,157	484,264	860,421	2,137,439
36	Small Packaged Freight Shipments		12,253	8	12,261	63,139
37	Grand Total, Carload & LCL Traffic		388,410	484,272	872,682	2,200,578

☒ This report includes all commodity statistics for the period covered.

☐ A supplemental report has been filed covering traffic involving less than three shippers reportable in any one commodity code.

☐ Supplemental Report NOT OPEN TO PUBLIC INSPECTION.

## ABBREVIATIONS USED IN COMMODITY DESCRIPTIONS

Assn	Association	Inc	Including	Nat	Natural	Prd	Products
Exc	Except	Instr	Instruments	Opt	Optical	Tex	Textile
Fabr	Fabricated	LCL	Less than carload	Ordn	Ordinance	Transp	Transportation
Gd	Goods	Machy	Machinery	Petro	Petroleum		
Gasln	Gasoline	Misc	Miscellaneous	phot	Photographic		



## 2701. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

(FOR SWITCHING OR TERMINAL COMPANIES ONLY)

Give particulars of cars handled during the year. With respect to the term "cars handled" it should be observed that, when applied to *switching* operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to the point of delivery is to be counted as one car handled. No incidental movement

is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to *terminal* operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

The number of locomotive-miles in yard-switching service should be computed in accordance with account No. 816, "Yard switching locomotive-miles."

Item No.	Item (a)	Switching operations (b)			Terminal operations (c)			Total (d)		
FREIGHT TRAFFIC										
1	Number of cars handled earning revenue—Loaded.....									
2	Number of cars handled earning revenue—Empty.....									
3	Number of cars handled at cost for tenant companies—Loaded.....									
4	Number of cars handled at cost for tenant companies—Empty.....									
5	Number of cars handled not earning revenue—Loaded.....									
6	Number of cars handled not earning revenue—Empty.....									
7	Total number of cars handled.....									
PASSENGER TRAFFIC										
8	Number of cars handled earning revenue—Loaded.....									
9	Number of cars handled earning revenue—Empty.....									
10	Number of cars handled at cost for tenant companies—Loaded.....									
11	Number of cars handled at cost for tenant companies—Empty.....									
12	Number of cars handled not earning revenue—Loaded.....									
13	Number of cars handled not earning revenue—Empty.....									
14	Total number of cars handled.....									
15	Total number of cars handled in revenue service (items 7 and 14).....									
16	Total number of cars handled in work service.....									

Number of locomotive-miles in yard-switching service: Freight, \_\_\_\_\_; passenger, \_\_\_\_\_

# 2801. INVENTORY OF EQUIPMENT INSTRUCTIONS

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (c) give the number of units of equipment purchased, built in company shops, or otherwise acquired.

3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (e); units rented from others for a period less than one year should not be included in column (f). Units installed during the year and subsequently leased to others for a year or more should be shown as added in column (c), as retired in column (d), and included in column (i).

4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. (A locomotive tender should be considered as a part of the locomotive unit.) A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

5. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from an external conductor. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric

motors that propel the vehicle. An "Other" unit includes all units other than diesel or electric, e.g., steam gas turbine. Show the types of other units, service and number, as appropriate, in a brief description sufficient for positive identification.

6. Column (h) should show aggregate capacity for all units reported in column (g), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes); or tractive effort of steam locomotive units; for freight-train cars report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily; for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

7. Freight-train car type codes shown in column (a) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to permit a single code to represent several car type codes. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

## UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Item	Units in service of respondent at beginning of year	Number added during year	Number retired during year	NUMBER AT CLOSE OF YEAR			Aggregate capacity of units reported in col. (g) (See ins. 6)	Number leased to others at close of year
					Owned and used	Leased from others	Total in service of respondent (e+f)		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
<b>LOCOMOTIVE UNITS</b>									
1.	Diesel-----	10			10		10	13,832	
2.	Electric-----								
3.	Other-----								
4.	Total (lines 1 to 3)-----	10			10		10	xxxx	
<b>FREIGHT-TRAIN CARS</b>									
								(tons)	
5.	Box-General service (A-20, A-30, A-40, A-50, all B (except B080) L070, R-00, R-01, R-06, R-07)-----	95	5		100		100	4,260	
6.	Box-Special service (A-00, A-10, B080)-----	100		1	99		99	5,000	
7.	Gondola (All G, J-00, all C, all E)-----								
8.	Hopper-Open top (All H, J-10, all K)-----								
9.	Hopper-Covered (L-5-)-----								
10.	Tank (All T)-----								
11.	Refrigerator-Mechanical (R-04, R-10, R-11, R-12)-----								
12.	Refrigerator-Non-Mechanical (R-02, R-03, R-05, R-08, R-09, R-13, R-14, R-15, R-16, R-17)-----								
13.	Stock (All S)-----								
14.	Autorack (F-5-, F-6-)-----								
15.	Flat (All F (except F-5-, F-6-, F-7-, F-8-), L-2-L-3-)-----								
16.	Flat-TOFC (F-7-, F-8-)-----								
17.	All other (L-0-, L-1-, L-4-, L080, L090)-----								
18.	Total (lines 5 to 17)-----	195	5	1	199		199	9,260	
19.	Caboose (All N)-----	13		3	10		10	xxxx	
20.	Total (lines 18 and 19)-----	208	5	4	209		209	xxxx	
<b>PASSENGER-TRAIN CARS</b>									
								(seating capacity)	
<b>NON-SELF-PROPELLED</b>									
21.	Coaches and combined cars (PA, PB, PBO, all class C, except CSB)-----								
22.	Parlor, sleeping, dining cars (PBC, PC, PL, PO, PS, PT, PAS, PDS, all class D, PD)-----								
23.	Non-passenger carrying cars (All class B, CSB, PSA, IA, all class M)-----	1			1		1	xxxx	
24.	Total (lines 21 to 23)-----	1			1		1		



## 2801. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Item	Units in service of respondent at beginning of year	Number added during year	Number retired during year	NUMBER AT CLOSE OF YEAR			Aggregate capacity of units reported in col. (g) (See ins. 6)	Number leased to others at close of year
					Owned and used	Leased from others	Total in service of respondent (e+f)		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
	PASSENGER-TRAIN CARS - Continued							(Seating capacity)	
	SELF-PROPELLED RAIL MOTORCARS								
25.	Electric passenger cars (EC, EP, ET)-----								
26.	Internal combustion rail motorcars (ED, EG)-----								
27.	Other self-propelled cars (Specify types)-----								
28.	Total (lines 25 to 27)-----								
29.	Total (lines 24 and 28)-----	1			1		1		
	COMPANY SERVICE CARS								
30.	Business cars (PV)-----							XXXX	
31.	Boarding outfit cars (MWX)-----	8			8		8	XXXX	
32.	Derrick and snow removal cars (MWK, MWU, MWV, MWW)-----							XXXX	
33.	Dump and ballast cars (MWB, MWD)-----							XXXX	
34.	Other maintenance and service equipment cars-----	26			26		26	XXXX	
35.	Total (lines 30 to 34)-----	34			34		34	XXXX	
36.	Grand total (lines 20, 29, and 35)-----	243	5	4	244		244	XXXX	
	FLOATING EQUIPMENT								
37.	Self-propelled vessels (Tugboats, car ferries, etc.)-----							XXXX	
38.	Non-self-propelled vessels (Car floats, lighters, etc.)-----							XXXX	
39.	Total (lines 37 and 38)-----	-0-					-0-	XXXX	

Note for line 34: There are seven units included other than cars, 1 pile driver, 4 fuel transports, 2 water transports.

## 2900. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the following matters, numbering the statements in accordance with the inquiries, and if no changes of the character below indicated occurred during the year, state that fact. Changes in mileage should be stated to the nearest hundredth of a mile. If any changes reportable in this schedule occurred under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

1. All portions of road put in operation or abandoned, giving (a) termini, (b) length of road, and (c) dates of beginning operations or of abandonment.\*

2. All other important physical changes, including herein all new tracks built.\*

3. All leaseholds acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.

4. All agreements for trackage rights acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.

5. All consolidations, mergers, and reorganizations effected, giving particulars.

6. All stocks issued, giving (a) purposes for which issued, (b) names of stocks and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; give similar information concerning all stocks retired (if any).

7. All funded debt issued, giving (a) purposes for which issued, (b) names of securities and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; also give particulars concerning any funded debt paid or otherwise retired, stating (a) date acquired, (b) date retired or canceled, (c) par value of amount retired.

8. All other important financial changes.

9. All changes in and all additions to franchise rights, describing fully (a) the actual consideration given therefor, and stating (b) the parties from whom acquired; if no consideration was given, state that fact.

10. In case the respondent has not yet begun operation, and no construction has been carried on during the year, state fully the reasons therefor.

11. All additional matters of fact (not elsewhere provided for) which the respondent may desire to include in its report.

1. None  
2. None  
3. None  
4. None  
5. None  
6. None  
7. None  
8. None

9. None  
10. None  
11. None

\*If returns under items 1 and 2 include any first main track owned by respondent representing new construction or permanent abandonment give the following particulars:

Miles of road constructed None Miles of road abandoned None

The item "Miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

## VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

## OATH

(To be made by the officer having control of the accounting of the respondent)

State of Mississippi } ss:  
County of Louise County  
J. E. Eastburn makes oath and says that he is Auditor  
(Insert here the name of the affiant) (Insert here the official title of the affiant)  
of Columbus and Greenville Railway Company  
(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report, and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of

time from and including January 1, 19 71, to and including December 31, 19 71

Subscribed and sworn to before me, a Notary Public, in and for the State and  
county above named, this 31<sup>st</sup> day of March, 19 72  
My commission expires APRIL 28, 1975

J. E. Eastburn  
(Signature of affiant)

[Signature]  
(Signature of officer authorized to administer oaths)

Use an  
L. S.  
impression seal

## SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of Mississippi } ss:  
County of Louise  
H. L. Morrison makes oath and says that he is President  
(Insert here the name of the affiant) (Insert here the official title of the affiant)  
of Columbus and Greenville Railway Company  
(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operation of its property during the period of time from and including January 1, 19 71, to and including December 31, 19 71

Subscribed and sworn to before me, a Notary Public, in and for the State and  
county above named, this 31<sup>st</sup> day of March, 19 72  
My commission expires APRIL 28, 1975

H. L. Morrison  
(Signature of affiant)

[Signature]  
(Signature of officer authorized to administer oaths)

Use an  
L. S.  
impression seal



[illegible][illegible]

## 701. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes in accounts Nos. 731, "Road and equipment property" and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. Credit items in the entries should be fully explained.

3. Report on line 35 amounts not includable in the primary road accounts. The items reported should be briefly identified and ex-

plained in a footnote. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Balance at Beginning of Year		Total Expenditures During the Year		Balance at Close of Year	
		Entire line (b)	State (c)	Entire line (d)	State (e)	Entire line (f)	State (g)
1	(1) Engineering-----	65,954				65,954	
2	(2) Land for transportation purposes-----	33,569		4		33,565	
3	(2½) Other right-of-way expenditures-----	4,818				4,818	
4	(3) Grading-----	495,852		163		496,015	
5	(5) Tunnels and subways-----						
6	(6) Bridges, trestles, and culverts-----	779,114		16		779,130	
7	(7) Elevated structures-----						
8	(8) Ties-----	3,700,195		1,619		3,711,814	
9	(9) Rails-----	853,149		593		853,742	
10	(10) Other track material-----	463,652		750		464,402	
11	(11) Ballast-----	433,901		308		434,209	
12	(12) Track laying and surfacing-----	404,403		1,079		405,482	
13	(13) Fences, snowsheds, and signs-----	25,824		1		25,825	
14	(16) Station and office buildings-----	243,425		1,447		244,872	
15	(17) Roadway buildings-----	22,159		2,025		19,834	
16	(18) Water stations-----	3,448		1,926		1,522	
17	(19) Fuel stations-----	3,999				3,999	
18	(20) Shops and enginehouses-----	121,720		3,240		118,480	
19	(21) Grain elevators-----						
20	(22) Storage warehouses-----						
21	(23) Wharves and docks-----						
22	(24) Coal and ore wharves-----						
23	(25) TOFC/COFC terminals-----						
24	(26) Communication systems-----	9,379		5,430		14,809	
25	(27) Signals and interlockers-----	3,051				3,051	
26	(29) Powerplants-----						
27	(31) Power-transmission systems-----	2,325				2,325	
28	(35) Miscellaneous structures-----			94		120,464	
29	(37) Roadway machines-----	120,320				2,719	
30	(38) Roadway small tools-----	2,719				125,171	
31	(39) Public improvements—Construction-----	125,171					
32	(43) Other expenditures—Road-----					114,127	
33	(44) Shop machinery-----	114,127					
34	(45) Powerplant machinery-----						
35	(i) Other (specify & explain)-----						
36	Total expenditures for road-----	4,702,304		611		4,702,915	
37	(52) Locomotives-----	1,297,522				1,297,522	
38	(53) Freight-train cars-----	872,678		40,549		913,227	
39	(54) Passenger-train cars-----	5,236				5,236	
40	(55) Highway revenue equipment-----						
41	(56) Floating equipment-----					36,954	
42	(57) Work equipment-----	36,954		3,382		32,220	
43	(58) Miscellaneous equipment-----	35,602					
44	Total expenditures for equipment-----	2,247,992		37,167		2,285,159	
45	(71) Organization expenses-----	5,420				5,420	
46	(76) Interest during construction-----						
47	(77) Other expenditures—General-----						
48	Total general expenditures-----	5,420				5,420	
49	Total-----	6,955,696				6,993,474	
50	(80) Other elements of investment-----	1,120,317				1,120,317	
51	(90) Construction work in progress-----						
52	Grand Total-----	5,835,379		37,228		5,873,157	



## 2002. RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.  
2. Any unusual accruals involving substantial amounts included in columns (b), (c), (e), and (f), should be fully explained in a footnote.

Line No.	Name of railway operating expense account	AMOUNT OF OPERATING EXPENSES FOR THE YEAR						Name of railway operating expense account	AMOUNT OF OPERATING EXPENSES FOR THE YEAR					
		Entire line			State				Entire line			State		
		(a)	(b)	(c)	(d)	(e)	(f)		(g)	(h)	(i)	(j)		
		\$			\$				\$			\$		
1	MAINTENANCE OF WAY AND STRUCTURES	X X	X X	X X	X X	X X	X X	(2247) Operating joint yards and terminals—Cr.		43	734			
2	(2201) Superintendence		16	122				(2248) Train employees		273	632			
3	(2202) Roadway maintenance		429	586				(2249) Train fuel		32	204			
4	(2203) Maintaining structures		8	855				(2251) Other train expenses		38	571			
5	(2203½) Retirements—Road			37				(2252) Injuries to persons		13	676			
6	(2204) Dismantling retired road property			1317				(2253) Loss and damage		16	413			
7	(2208) Road Property—Depreciation		45	181				(2254) Other casualty expenses		87	261			
8	(2209) Other maintenance of way expenses		49	918				(2255) Other rail and highway transportation expenses		42	315			
9	(2210) Maintaining joint tracks, yards, and other facilities—Dr			1369				(2256) Operating joint tracks and facilities—Dr			1481			
10	(2211) Maintaining joint tracks, yards, and other facilities—Cr			10	237			(2257) Operating joint tracks and facilities—Cr						
11	Total maintenance of way and struc.		542	398				Total transportation—Rail line		819	232			
12	MAINTENANCE OF EQUIPMENT	X X	X X	X X	X X	X X	X X	MISCELLANEOUS OPERATIONS	X X	X X	X X	X X	X X	X X
13	(2221) Superintendence		20	884				(2258) Miscellaneous operations						
14	(2222) Repairs to shop and power-plant machinery			1033				(2259) Operating joint miscellaneous facilities—Dr						
15	(2223) Shop and power-plant machinery—Depreciation			2	111			(2260) Operating joint miscellaneous facilities—Cr						
16	(2224) Dismantling retired shop and power-plant machinery							Total miscellaneous operating						
17	(2225) Locomotive repairs		142	158				GENERAL	X X	X X	X X	X X	X X	X X
18	(2226) Car and highway revenue equipment repairs		114	902				(2261) Administration		210	135			
19	(2227) Other equipment repairs		4	834				(2262) Insurance			185			
20	(2228) Dismantling retired equipment			377				(2264) Other general expenses			60	528		
21	(2229) Retirements—Equipment							(2265) General joint facilities—Dr						
22	(2234) Equipment—Depreciation		78	417				(2266) General joint facilities—Cr						
23	(2235) Other equipment expenses		35	261				Total general expenses		271	965			
24	(2236) Joint maintenance of equipment expenses—Dr			15	969			RECAPITULATION	X X	X X	X X	X X	X X	X X
25	(2237) Joint maintenance of equipment expenses—Cr			384	008			Maintenance of way and structures		542	398			
26	Total maintenance of equipment							Maintenance of equipment		384	008			
27	TRAFFIC	X X	X X	X X	X X	X X	X X	Traffic expenses			67	392		
28	(2240) Traffic Expenses		67	392				Transportation—Rail line		819	232			
29	TRANSPORTATION—RAIL LINE	X X	X X	X X	X X	X X	X X	Miscellaneous operations						
30	(2241) Superintendence and dispatching		51	118				General expenses		271	965			
31	(2242) Station service		140	421				Grand Total Railway Operating Exp.		2	084	995		
32	(2243) Yard employees			142	237									
33	(2244) Yard switching fuel			9	985									
34	(2245) Miscellaneous yard expenses		13	652										
35	(2246) Operating joint yard and terminals—Dr													
36	Operating ratio (ratio of operating expenses to operating revenues),													
	(Two decimal places required.)													

## 2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which they are devoted. In column (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained in a footnote.

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502, "Revenue from miscellaneous operations," 534, "Expenses of miscellaneous operations," and 535, "Taxes on miscellaneous operating property" in respondent's income Account for the Year. If not, differences should be explained in a footnote.

Line No.	Designation and location of property or plant, character of business, and title under which held (a)	Total revenue during the year (Acct. 502) (b)			Total expenses during the year (Acct. 534) (c)			Total taxes applicable to the year (Acct. 535) (d)		
		\$			\$			\$		
50										
51										
52	None									
53										
54										
55										
56										
57										
58										
59										
60										
61	TOTAL									

## 2301. SUMMARY STATEMENT OF TRACK MILEAGE WITHIN THE STATE AND OF TITLES THERETO AT CLOSE OF YEAR\*

Line No.	Item (a)	LINE OPERATED BY RESPONDENT							
		Class 1: Line owned		Class 2: Line of proprietary companies		Class 3: Line operated under lease		Class 4: Line operated under contract	
		Added during year (b)	Total at end of year (c)	Added during year (d)	Total at end of year (e)	Added during year (f)	Total at end of year (g)	Added during year (h)	Total at end of year (i)
1	Miles of road		167.63						
2	Miles of second main track								
3	Miles of all other main tracks								
4	Miles of passing tracks, crossovers, and turnouts		14.59						
5	Miles of way switching tracks		11.36						
6	Miles of yard switching tracks		25.28				18		
7	All tracks		218.86				18		

  

Line No.	Item (j)	LINE OPERATED BY RESPONDENT				LINE OWNED BUT NOT OPERATED BY RESPONDENT	
		Class 5: Line operated under trackage rights		Total line operated			
		Added during year (k)	Total at end of year (l)	At beginning of year (m)	At close of year (n)	Added during year (o)	Total at end of year (p)
1	Miles of road			167.63	167.63		9.75
2	Miles of second main track						
3	Miles of all other main tracks						
4	Miles of passing tracks, crossovers, and turnouts			14.59	14.59		
5	Miles of way switching tracks—Industrial			7.77	7.77		
6	Miles of way switching tracks—Other			3.59	3.59		
7	Miles of yard switching tracks—Industrial			12.30	12.30		
8	Miles of yard switching tracks—Other			12.98	12.98		1.51
9	All tracks			218.86	218.86		11.26

\* Entries in columns headed "Added during the year" should show net increases.

## 2302. RENTS RECEIVABLE

## INCOME FROM LEASE OF ROAD AND EQUIPMENT

Line No.	Road leased (a)	Location (b)	Name of lessee (c)	Amount of rent during year (d)	
11	9.75 Miles of Road	Between Columbus, Miss. and Alabama State Line	Southern Railway Company	\$	10,000
12					
13					
14					
15				TOTAL	10,000

## 2303. RENTS PAYABLE

## RENT FOR LEASED ROADS AND EQUIPMENT

Line No.	Road leased (a)	Location (b)	Name of lessor (c)	Amount of rent during year (d)	
21	None			\$	
22					
23					
24					
25				TOTAL	

## 2304. CONTRIBUTIONS FROM OTHER COMPANIES

## 2305. INCOME TRANSFERRED TO OTHER COMPANIES

Line No.	Name of contributor (a)	Amount during year (b)		Name of transferee (c)	Amount during year (d)	
31		\$			\$	
32	None			None		
33						
34						
35						
36	TOTAL			TOTAL		



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