

RC-113300 CONSOLIDATED RAIL CORPORATION 1980 1

RC 113300
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R-1

CLASS I RAILROADS

APPROVED BY GAO
B-180230 (R0470)
EXPIRES 3-31-83

annual report

ORIGINAL

Section of Accounting
and Reporting

APR 7 1981

APR 3 1981

ICC - P.O. 2040
Bureau of Accounts Received

	RC113300 10101 1 0 113300
	CONSOLIDATED RAIL CORPORATION 6 PINN CENTER PLAZA PHILADELPHIA PA 19104
Correct name and address if different than shown.	Full name and address of reporting carrier. (Use mailing label on original, copy in full on duplicate.)

to the



Interstate Commerce Commission

FOR THE YEAR ENDED DECEMBER 31, 1980

NOTICE

1. This Form for annual report should be filled out in triplicate and two copies returned to the Interstate Commerce Commission, Bureau of Accounts, P.O. Box 2040, Rockville Pike Station, Rockville, MD. 20852, by March 31, of the year following that for which the report is made. One copy should be retained in respondent's files. Attention is specially directed to the following provisions of Part I of the Interstate Commerce Act:

(49 U.S.C. 11145) The Commission is hereby authorized to require annual, periodical, or special reports from carriers, lessors, *** (as defined in this section), to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors, *** specific and full, true, and correct answers to all questions upon which the Commission may deem information to be necessary, classifying such carriers, lessors, *** as it may deem proper for any of these purposes. Such annual reports shall give an account of the affairs of the carrier, lessor, *** in such form and detail as may be prescribed by the Commission.

(11145) Said annual reports shall contain all the required information for the period of twelve months ending on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made out under oath and filed with the Commission at its office in Washington within three months after the close of the year for which report is made, unless additional time be granted in any case by the Commission.

(11144) Any person who shall knowingly and willfully make, cause to be made, or participate in the making of, any false entry in any annual or other report required under this section to be filed, *** or shall knowingly or willfully file with the Commission any false report or other document, shall be deemed guilty of a misdemeanor and shall be subject, upon conviction in any court of the United States of competent jurisdiction, to a fine of not more than five thousand dollars or imprisonment for not more than two years, or both such fine and imprisonment: ***

(11901) Any carrier or lessor, *** or any officer, agent, employee or representative thereof, who shall fail to make and file an annual or other report with the Commission within the time fixed by the Commission, or to make specific and full, true, and correct answer to any question within thirty days from the time it is lawfully required by the Commission so to do, shall forfeit to the United States the sum of one hundred dollars for each and every day it shall continue to be in default with respect thereto.

(11141) As used in this section *** the term "carrier" means a common carrier subject to this part, and includes a receiver or trustee of such carrier; and the term "lessor" means a person owning a railroad, a water line, or a pipe line, leased to and operated by a common carrier subject to this part, and includes a receiver or trustee of such lessor, ***

The respondent is further required to send to the Bureau of Accounts immediately upon preparation, two copies of its latest annual report to stockholders. See schedule B, page 2.

2. The instructions in this Form should be carefully observed, and each question should be answered fully and accurately, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page _____, schedule (or line) number _____" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

3. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

4. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margin; attachment by pins or clips is insufficient.

5. All entries should be made in a permanent black ink. Those of a contrary character should be indicated in parenthesis.

6. Money items, except averages, throughout the annual report form should be shown in thousands of dollars adjusted to accord with footings. Totals for amounts reported in subsidiary accounts included in supporting schedules must be in agreement with related primary accounts. For purposes of rounding, amounts of \$500 but less than \$1,000 should be raised to the nearest thousand dollars, and amounts of less than \$500 should be lowered.

7. Railroad corporations, mainly distinguished as operating companies and lessor companies, are for the purpose of report to the Interstate Commerce Commission divided into classes. An operating company is one whose officers direct the business of transportation and whose books contain operating as well as financial accounts; and, a lessor company, the property of which being leased to and operated by another company, is one that maintains a separate legal existence and keeps financial but not operating accounts. In making reports, lessor companies use Annual Report Form R-4.

Operating companies are broadly classified, with respect to their operating revenues, according to the following general definitions:

Class I companies are those having annual operating revenues of \$50,000,000, or more. For this class, Annual Report Form R-1 is provided.

Class II companies are those having annual operating revenues less than \$50,000,000 but in excess of \$10,000,000. For this class, Annual Report Form R-2 is provided.

Class III companies are those having annual operating revenues of \$10,000,000, or less. For this class, Annual Report Form R-3 is provided.

All switching and terminal companies will be designated class III railroads.

8. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings below stated:

Commission means the Interstate Commerce Commission. Respondent means the person or corporation in whose behalf the report is made. The Year means the year ended December 31 for which the report is made. The Close of the Year means the close of business on December 31 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. The Beginning of the Year means the beginning of business on January 1 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. The Preceding Year means the year ended December 31 of the year next preceding the year for which the report is made. The Uniform System of Accounts for Railroad Companies means the system of accounts in Part 1201 of Title 49, Code of Federal Regulations, as amended.

Road Initials: CRC

Year 1980

ANNUAL REPORT

OF

CONSOLIDATED RAIL CORPORATION

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1980

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) Robert V. Wadden (Title) Vice President & Controller

(Telephone number) (215) 977-5589
(Area code) (Telephone number)

(Office address) Room 1334, Six Penn Center Plaza, Philadelphia, Pa. 19104
(Street and number, city, State, and ZIP code)

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

Revisions to this report resulted from the following Commission's decisions copies of which were served on all railroads:

<u>Docket</u>	<u>Title</u>	<u>Decision Date</u>
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ESTIMATE OF REPORTING BURDEN

In order to monitor carrier reporting burden and to satisfy GAO requirements pursuant to Section 409 of Public Law 93-153, it is requested that you voluntarily furnish your best estimate of the number of hours required to complete this report.

In making this estimate, please include the number of hours attributable to preparing the report and for any special compilations contained in this report that would not generally be maintained or used by management for purposes other than reporting to this Commission.

Total hours (Estimated) _____

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Road Initials: CRC

Year 19 80

A. SCHEDULES OMITTED BY RESPONDENT

1. The respondent, at its option, may omit pages from this report provided there is nothing to report or the schedules are not applicable.

2. Show below the pages excluded and indicate the schedule number and title in the space provided below.

3. If no schedules were omitted indicate "NONE".

Page	Schedule No.	Title
		NONE

B. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 on this page have taken place during the year covered by this report, they should be explained in detail.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between *railroad* and *railway*. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification." If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other possession began. If a partnership, give date of formation and also names in full of present partners.

3. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report Consolidated Rail Corporation
2. Date of incorporation February 10, 1976; Restated Articles of Incorp. filed March 30, 1976
3. Under laws of what Government, State, or Territory organized? If more than one, name all. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees Incorporated in the Commonwealth of Pennsylvania pursuant to Pennsylvania Business Corporation Law, 1933, P.L. 364, as amended, as Merger Rail Corporation. Additional powers granted pursuant to the provisions of the Regional Rail Reorganization Act of 1973, as amended.
4. If the respondent was reorganized during the year, involved in a consolidation or merger, or conducted its business under a different name, give full particulars.

STOCKHOLDERS REPORTS

5. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

- ☐ Two copies are attached to this report.
- ☒ Two copies will be submitted April 10, 1981
(date)
- ☐ No annual report to stockholders is prepared.

C. VOTING POWERS AND ELECTIONS

Series A

Series B

1. State the par value of each share of stock: Common, \$ 1. per share; first preferred, \$ 1. per share; second preferred, \$ 1. per share; debenture stock, \$ _____ per share.
2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote _____
3. Are voting rights proportional to holdings? No If not, state in a footnote the relation between holdings and corresponding voting rights.
4. Are voting rights attached to any securities other than stock? Yes If so, name in a footnote each security, other than stock to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.
5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? Yes If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.
6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing _____
Books not closed.
7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 95,148,607 votes, as of December 31, 1980
(Date)

8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. 4 stockholders.

9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.

Line No.	Name of security holder (a)	Address of security holder (b)	Number of votes to which security holder was entitled (c)	NUMBER OF VOTES CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			
				Stocks			
				Common (d)	Second (e) A	First (f) B	
1	See (1) below	See (1) below	31,740,375	-	-	31,740,375	
2	See (2) below	See (2) below	25,000,000	25,000,000	-	-	
3	See (3) below	See (3) below	4,411,760	4,411,760	-	-	
4	United States Rwy. Assn.	Washington, D.C.	23,996,472	-	23,996,472	-	
5	United States Rwy. Assn.	Washington, D.C.	10,000,000	(*)	-	-	
6							
7	(1) John T. Dunlop of Cambridge, MA., Douglas R. Smith of Washington, DC, and						
8	Lyman M. Tondel, Jr. of New York, NY, Voting Trustees for Series B Preferred						
9	Stock.						
10							
11	(2) J. Edward Day of Washington, DC, Dr. Novice G. Fawcett of Columbus, Ohio,						
12	and Walter Sondheim, Jr. of Baltimore, MD, Voting Trustee for the Common						
13	Stock.						
14							
15	(3) Conrail Equity Corporation, Philadelphia, Pa. holds Common Stock, but is						
16	restricted from voting its stock based upon its Articles of Incorporation.						
17							
18	(*) United States Railway Association held \$1,000,000,000 principal amount of						
19	7.5% Convertible Debentures due January 1, 2011. The holders of such De-						
20	bentures are entitled to one vote for Directors for each \$100 principal						
21	amount of Debentures (See Footnote D on Page 4A).						
22							
23							
24							
25							
26							
27							
28							
29							
30							

C. VOTING POWERS AND ELECTIONS - Continued

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 86,184,791
votes cast.

11. Give the date of such meeting. April 16, 1980

12. Give the place of such meeting. Philadelphia, Pa.

NOTES AND REMARKS

Holders of the Series A Preferred Stock, the Series B Preferred Stock and the Common Stock, respectively, are entitled to cast one vote for each share held on all matters presented upon which the holders of such class or series of stock are entitled to vote as follows:

A. Common Stock

1. The holders of the Common Stock, voting as a class, are entitled to elect two members of the Board of Directors.
2. The holders of the Common Stock are entitled to one vote for each share of stock held on any matters which are required by law, the Restated Articles of Incorporation or the By-Laws to be submitted to a vote of security holders.
3. See Footnote (3), Schedule C, Page 3.

B. Series A Preferred Stock

1. The holders of the Series A Preferred Stock and the Convertible Debentures, voting as a single class, are entitled to elect six members of the Board of Directors.
2. The holders of the Series A Preferred Stock have no other voting rights except the right to vote as a class with respect to any amendment to the Articles of Incorporation or By-Laws which would (a) make any change in the powers, preferences, qualifications, limitations, restrictions or special or relative rights of the shares of Series A Preferred Stock so as to affect such shares adversely, (b) increase or decrease the number of shares of Series A Preferred Stock authorized for issuance, (c) increase or decrease the par value of shares of Series A Preferred Stock, (d) authorize the issuance of any class of stock senior or superior in any respect to or on a parity with the Series A Preferred Stock, (e) increase the number of authorized shares of any class of stock senior or superior in any respect to or on a parity with the Series A Preferred stock or (f) amend the provisions of Article Seven (election of directors) of the Articles of Incorporation.

C. Series B Preferred Stock

1. The holders of the Series B Preferred Stock, voting as a class, are entitled to elect three members of the Board of Directors.
2. The holders of the Series B Preferred Stock have no other voting rights except the right to vote as a class with respect to any amendment to the Articles of Incorporation or By-Laws which would (a) make any change in the powers, preferences, qualifications, limitations, restrictions or special or relative rights of the shares of Series B Preferred Stock so

as to affect such shares adversely, (b) increase or decrease the number of shares of Series B Preferred Stock authorized for issuance, (c) increase or decrease the par value of shares of Series B Preferred Stock, (d) authorize the issuance of any class of stock senior or superior in any respect to or on a parity with the Series B Preferred Stock, (e) increase the number of authorized shares of any class of stock senior or superior in any respect to or on a parity with the Series B Preferred Stock or (f) amend the provisions of Article Seven (election of directors) of the Articles of Incorporation.

D. 7.5% Debentures

The holders of Debentures have no voting rights except the right to vote with holders of the Series A Preferred Stock as a single class with respect to the election of six members of the Board of Directors.

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200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - ASSETS

Line No.	Account No.	Title (a)	Balance at Close of Year (b)	Balance at Beginning of Year (c)
		<u>Current Asset</u>	\$	(Restated) \$
1	701	Cash	1 (13,884)	(13,094)
2	702	Temporary Cash Investments (Sch. 300)	2 132,105	128,878
3	703	Special Deposits (Sch. 300)	3 14,913	8,448
		Accounts Receivable		
4	705	- Interline and Other Balances	4 23,815	14,563
5	706	- Customers	5 156,616	174,860
6	707, 704	- Other	6 312,209	209,342
7	709, 708	- Accrued Accounts Receivables	7 463,336	505,131
8	708.5	- Receivables from Affiliated Companies	8 3,721	2,315
9	709.5	- Less: Allowance for Uncollectible Accounts	9 (96,282)	(84,477)
10	710, 711, 714	Prepayments (and working funds) (Sch. 300)	10 12,352	8,255
11	712	Materials and Supplies	11 247,827	265,006
12	713	Other Current Assets (Sch. 300)	12 5,737	10,252
13		Total Current Assets	13 1,282,465	1,229,479
		<u>Other Assets</u>		
14	715, 716, 717, 722, 723, 724	Special Funds and Other Investments and advances (Sch. 315)	14 14,001	56,830
15	721, 721.5	Investments and Advances; Affiliated Companies (Sch. 310)	15 143,835	140,583
16	737, 738	Property used in other than Carrier Operations (less depreciation \$ 178). (Sch. 325)	16 665	10
17	739, 741	Other Assets (Sch. 319)	17 89,909	89,973
18	743, 744	Other Deferred Debits (Sch. 329)	18 4,615	3,978
19		Total Other Assets	19 253,025	291,374
		<u>Road and Equipment</u>		
20	731, 732	Road (Sch. 330 & 330A)	20 1,203,466	1,148,509
21		Equipment	21 1,889,066	1,825,808
22		Unallocated Items	22 278,627	250,085
23	733, 734, 735, 736	Accumulated Depreciation and amortization (Schs. 335, 351, 342, 339)	23 (531,751)	(418,141)
24		Net road and Equipment	24 2,839,408	2,806,261
25		Total Assets	25 4,374,898	4,327,114

NOTES AND REMARKS

See accompanying notes to Financial Statements.

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - LIABILITIES AND SHAREHOLDERS' EQUITY

Line No.	Account No.	Title (a)	Balance at Close of Year (b)	Balance at Beginning of Year (c) (Restated)
		<u>Current Liabilities</u>	\$	\$
26	751	Loans and Notes Payable (Sch. 370)	See.	
27	752	Accounts Payable; Interline and Other Balances	27 6,610	11,042
28	753, 754	Other Accounts Payable	29 119,868	121,087
29	755, 756	Interest and Dividends Payable	29 19,636	23,658
30	757	Payables to Affiliated Companies	30 20	
31	759	Accrued accounts Payable (Sch. 370)	31 694,391	680,346
32	760, 761, 761.5, 762	Taxes Accrued (Sch. 370)	32 56,672	59,082
33	763	Other Current Liabilities (Sch. 370)	33 128,003	128,451
34	764	Equipment obligations and other long term debt due within one year	34 126,753	155,453
35		Total Current Liabilities	1,151,953	1,179,119
		<u>Non Current Liabilities</u>		
			1,038,785	1,041,913
36	765, 767	Funded debt unmatured		
37	766	Equipment obligations	37 70,351	95,194
38	766.5	Capitalized Lease Obligations	38 957,549	965,284
39	768	Debt in default		
40	769	Accounts payable; Affiliated Companies	40 145	213
41	770.1, 770.2	Unamortized debt premium	41 (2,341)	(3,155)
42	781	Interest in default		
43	783	Deferred revenues-Transfers from Government Authorities		
44	786	Accumulated deferred income tax credits	44 171,057	149,957
45	771, 772, 774, 775, 782, 784	Other long-term liabilities and deferred credits (Sch. 379)	45 2,235,546	2,249,406
46		Total Noncurrent Liabilities		
		<u>Shareholders' Equity</u>		
47	791, 792	Capital Stock: (Sch. 230)	47 85,148	75,084
48		Common Stock	48 29,412	25,000
49		Preferred Stock	49 55,736	50,084
50	793	Discount on Capital Stock	50	
51	794, 795	Additional Capital (230)	51 3,670,022	3,175,226
		Retained Earnings:		
52	797	Appropriated (221)	52	
53	798	Unappropriated (220)	53 (2,759,830)	(2,351,721)
54	798.1	Net Unrealized loss on noncurrent marketable equity securities		
55	798.5	Less Treasury Stock	55 (7,941)	
56		Net Stockholders Equity	56 987,399	898,589
57		Total Liabilities and Shareholders Equity	4,374,898	4,327,114

NOTES AND REMARKS

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word "none"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory

statements explaining (1) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (2) particulars concerning obligations for stock purchase options granted to officers and employees; and (3) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements. (Dollars in thousands)

1. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts \$

2. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made (See Note on Page 8) \$ In-terminable

3. (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs, indicating whether or not consistent with the prior year: (See Note 1 to Financial Statements)

(b) State amount, if any, representing the excess of the actuarially computed value of vested benefits over the total of the pension fund. (See Note 7 to Financial Statements) \$

(c) Is any part of pension plan funded? Specify Yes ☒ No ☐

(i) If funding is by insurance, give name of insuring company Not Applicable

(ii) If funding is by trust agreement, list trustee(s) Girard Bank & Mellon Bank

Date of trust agreement or latest amendment April 1, 1976 and June 1, 1978, respectively

If respondent is affiliated in any way with the trustee(s), explain affiliation: No affiliation

(d) List affiliated companies which are included in the pension plan funding agreement and describe basis for allocating charges under the agreement (See Note 2 on Page 8)

(e) (i) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify. Yes ☒ No ☐

If yes, give number of the shares for each class of stock or other security: Trailer Train 7 1/2% Bond Due 1999
Face Value, \$1,502; Trailer Train 6 1/2% Bond due 1997, Face Value \$1,223

(ii) Are voting rights attached to any securities held by the pension plan? Specify. Yes ☐ No ☐ If yes, who determines how stock is voted?

4. State whether a segregated political fund has been established as provided by the Federal Election Campaign Act of 1971 (18 U.S.C. 610). YES ☐ NO ☒

5. State separately amounts of deferred maintenance and delayed capital improvements as reported to the Commission in Ex Parte No. 305 as of close of year:

(a) Deferred maintenance \$

(b) Delayed capital improvements \$

6. (a) The amount of employers contribution to employee stock ownership plans for the current year was \$

(b) The amount of investment tax credit used to reduce current income tax expense resulting from contributions to qualified employee stock ownership plans for the current year was \$ (See Note 7 to Financial Statements)

Continued on following page

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - EXPLANATORY NOTES (Concluded)

Marketable Equity Securities - to be completed by companies with \$10.0 million or more in gross operating revenues.

(a) Changes in Valuation Accounts

	Cost	Market	Dr. (Cr) to Income	Dr. (Cr) to Stockholders Equity
(Current Yr.) Current Portfolio _____				XXXXX
as of / / Noncurrent Portfolio _____			XXXXX	\$
(Previous Yr.) Current Portfolio _____			XXXXX	XXXXX
as of / / Noncurrent Portfolio _____			XXXXX	XXXXX

(b) At / / , gross unrealized gains and losses pertaining to marketable equity securities were as follows:

	Gains	Losses
Current	\$ _____	\$ _____
Noncurrent	_____	_____

(c) A net unrealized gain (loss) of \$ _____ on the sale of marketable equity securities was included in net income for ____ (year). The cost of securities sold was based on the _____ (method) cost of all the shares of each security held at time of sale.

Significant net realized and net unrealized gains and losses arising after date of the financial statements but prior to their filing, applicable to marketable equity securities owned at balance sheet date shall be disclosed below:

NOTE: / / - date - Balance sheet date of the current year unless specified as previous year.

NOTES AND REMARKS

NOTES:

- The Company has reported Net Operating Losses in Federal Income Tax Returns for the prior years, which are available as offsets to future income, however, the Company is a member of an Affiliated Group filing Consolidated Federal Income Tax Returns, and there is no predictable relationship between the Company's future earnings and its future Federal Income Tax Accruals.
- Following are the Affiliated Companies included in the Company's Pension Plans:

Excelsior Truck Leasing Company
 Indiana Harbor Belt Railroad Company
 Merchants Despatch Transportation Corporation
 Pennsylvania Truck Lines, Incorporated

Annually, each participating company makes contributions to the Fund as determined by independent actuary reports.

NOTES AND REMARKS

NOTES TO FINANCIAL STATEMENTS1) Summary of Significant Accounting Policies:Industry:

The Consolidated Rail Corporation was established on October 25, 1974, pursuant to the Regional Rail Reorganization Act of 1973, as amended (the Act), to acquire, operate and rehabilitate rail properties of railroads in reorganization (Estates) and certain other transferors in the midwest and northeast regions of the United States. Pursuant to the Act, such properties were acquired on April 1, 1976. The Company's operations are predominantly in the railroad industry.

Investments:

Investments in companies owned 20% or more are recorded under the equity method. Investments in companies owned less than 20% are stated at cost.

Material and Supplies:

Inventories are valued at the lower of cost, principally weighted average, or market.

Property and Equipment, Depreciation and Maintenance:

Depreciation of properties is generally provided on a composite straight line method at rates approved by the Interstate Commerce Commission (ICC). Replacement accounting is used for certain properties, principally track accounts. Under this method, additions and betterments are capitalized and the cost of depreciable property retired or replaced less salvage is charged to accumulated depreciation and no gain or loss is recognized. Expenditures for repairs and maintenance are charged to operations as incurred.

Casualty Losses:

Losses from casualty and accident claims are charged to operations as incurred, including estimates for claims and losses incurred but not yet reported.

Pensions:

Pension expense is based on normal costs and amortization of prior service costs over 30 to 40 years, and is funded through contributions to trust accounts.

Accretion to Redemption Price of Series A Preferred Stock:

Differences between the mandatory redemption price and the fair market value of Series A preferred stock issued in lieu of cash interest on the 7.5% debentures are charged to retained earnings (deficit) over the period to redemption.

Per Share Data:

Loss per share is based on the average number of common shares outstanding after increasing the loss for accretion to the redemption price of Series A preferred stock.

NOTES AND REMARKS

NOTES TO FINANCIAL STATEMENTS2. Conveyance Adjustments:

A Special Court was established by the Act to determine if the consideration received or to be received by the transferors of assets conveyed to the Company on April 1, 1976, constituted a fair and equitable exchange for such assets.

In November 1980, the Penn Central Corporation and certain affiliated transferors (Penn Central Transferors), the United States Government, and the United States Railway Association (USRA) reached an agreement as to the value of the properties conveyed to the Company. The settlement agreement, which covers approximately 80% of the assets conveyed to the Company, was approved by the Special Court in December 1980 and consummated in January 1981. The settlement agreement stipulated that the fair and equitable value of such assets was \$1.46 billion as of April 1, 1976. The Conrail Series B preferred stock and common stock which had been designated for Penn Central Transferors were endorsed to the United States Department of Transportation. At December 31, 1980, such shares were approximately 80% of the shares outstanding for each class of stock. The Company had previously recorded the net assets covered by this settlement agreement at approximately \$500 million.

In order to maintain comparability, the Company has restated its financial statements to reflect the increase in value assigned to the assets conveyed. The increased value includes the effects of the settlement agreement and an estimate for settlement with the remaining transferors (see "Conveyance Issues", Note 10) reduced by amounts applicable to sales of property to Amtrak and commuter authorities at mandated values. The restatement resulted in increases of property and equipment and additional paid-in capital of \$891 million and \$952 million, respectively, as of April 1, 1976. The adjustment increased the 1980 loss by \$25 million (\$1.02 per share) and increased the previously reported 1979 loss by \$25 million (\$1.01 per share), principally as a result of increased depreciation charges. The effect for years prior to 1979, \$68 million, has been charged to the deficit at January 1, 1979.

3. Change in Accounting Method:

During the fourth quarter of 1980, the Company changed its method of accounting for leases entered into before January 1, 1977 to comply with the provisions of Statement of Financial Accounting Standards No. 13, "Accounting for Leases." The financial statements for 1979 have been restated and the effect of this change for years prior to 1979, \$30 million, has been charged to the deficit at January 1, 1979. The effect on the financial statements for 1980 and 1979 was not material.

4. Passenger Operations:

The Company operates commuter and intercity passenger services on behalf of Amtrak and other governmental authorities, in accordance with various agreements. The Company is entitled to reimbursement for costs based upon standards issued by the ICC or the terms of separate agreements. Reimbursements of \$413 million and \$337 million are included in operations for 1980 and 1979, respectively.

NOTES AND REMARKS

NOTES TO FINANCIAL STATEMENTS5. Long-Term Debt:

	December 31,	
	1980	1979
	(Dollars in Thousands)	
7.5% debentures	\$1,000,000	\$1,000,000
Equipment obligations	93,278	127,905
Capital leases	1,050,916	1,053,596
Other	46,903	73,188
	<u>2,191,097</u>	<u>2,254,689</u>
Less current maturities	126,753	155,453
	<u>\$2,064,344</u>	<u>\$2,099,236</u>

Under the terms of the Financing Agreement between USRA and the Company, USRA purchased \$1 billion (authorized limit) of the Company's 7.5% debentures. The Financing Agreement contains restrictions relating to working capital, stockholders' equity, indebtedness and payment of dividends.

The 7.5% debentures have preference in liquidation over the equity securities and are convertible into Series A preferred stock at the option of the holder at a ratio of 10 shares per \$1,000 of debentures. The debentures are callable without penalty and must be redeemed beginning in 1986 under certain circumstances. All debentures must be redeemed by the year 2011.

Interest on the debentures is payable in cash, under certain circumstances if available, or otherwise in shares of Series A preferred stock at the rate of one share for each \$100 of interest. At December 31, 1980, 503,425 shares having an estimated fair value of \$2,150,000 are reserved for payment of interest accrued. The effective rates of interest were .3% in 1980 and 1979. Interest expense for 1980 and 1979 would have been \$75,200,000 and \$75,000,000, respectively, based upon the stated interest rate of 7.5% and the loss would have increased \$71,800,000 and \$72,300,000 respectively. The unaccrued difference between the mandatory redemption price and the fair market value of Series A preferred stock issued in lieu of interest aggregated \$235,400,000 at December 31, 1980.

The equipment obligations bear interest at rates principally from 4.38% to 10.5% and are payable over periods from 1 to 9 years. Substantially all of these obligations were assumed at conveyance and recorded at their present values using an effective interest rate of 8.75%. At December 31, 1980, equipment obligations were collateralized by assets with a net book value of \$167 million and mature as follows: 1981, \$25 million; 1982, \$21 million; 1983, \$16 million; 1984, \$12 million; 1985, \$8 million; thereafter, \$12 million.

The Company has entered into noncancelable long-term leases, principally for equipment. The leases generally include operations to purchase at fair value and to extend the terms. Capital leases have been discounted at rates from 5.76% to 12.82% and are collateralized by equipment with a net book value of \$961 million at December 31, 1980. Minimum rental commitments under all noncancelable, long-term leases, exclusive of executory costs borne by the Company, are as follows:

NOTES AND REMARKS

NOTES TO FINANCIAL STATEMENTS5. Long-Term Debt, continued:

	Capital <u>Leases</u>	Operating <u>Leases</u>
	(Dollars in Thousands)	
1981	\$ 186,884	\$13,388
1982	179,603	10,075
1983	170,143	6,984
1984	157,104	4,486
1985	143,833	3,645
Thereafter	815,252	9,634
Total lease payments	1,652,819	48,212
Less amount representing interest	601,903	
Present value of lease payments	<u>\$1,050,916</u>	

The Company also participates in the joint use of trackage and facilities with other railroads. Rent expense, excluding car hire, aggregated \$46 million and \$47 million for 1980 and 1979, respectively.

6. Income Taxes:

At December 31, 1980, the Company and its subsidiaries had net operating loss and investment credit carryforwards for income tax purposes, which may be available to reduce future tax payments, as follows:

<u>Year Of Expiration</u>	Net Operating <u>Loss</u>	Investment <u>Credit</u>
	(Dollars in Thousands)	
1983		\$ 49,000
1984		46,000
1985	\$ 481,000	57,000
1986	389,000	59,000
1987	395,000	45,000
1988	441,000	
1989	218,000	
	<u>\$1,924,000</u>	<u>\$256,000</u>

The tax net operating losses differ from financial reporting losses principally because of additional tax deductions arising from the use of the "retirement-replacement-betterment" method of accounting for track structures; an excess of the tax basis of assets acquired at April 1, 1976, over the allocated acquisition costs; and the capitalization for tax purposes of certain repair costs.

NOTES AND REMARKS

NOTES TO FINANCIAL STATEMENTS

7. Employee Benefits:

The Company and certain of its subsidiaries maintain defined benefit pension plans which are noncontributory for all non-agreement employees and contributory for participating agreement employees. Pension expense for the Company for 1980 and 1979 was \$26 million and \$18 million, respectively. A change during 1980 in certain actuarial assumptions increased pension cost by approximately \$9 million and decreased the actuarial present value of accumulated plan benefits by approximately \$60 million. Accumulated plan benefits and plan net assets as of the benefit information dates follow:

	January 1,	
	1980	1979
	(Dollars in Thousands)	
Actuarial present value of		
accumulated plan benefits:		
Vested	\$299,231	\$343,695
Nonvested	4,593	8,261
	<u>\$303,824</u>	<u>\$351,956</u>
Net assets available for benefits	<u>\$307,473</u>	<u>\$283,568</u>
Assumed average rate of return	<u>6.9%</u>	<u>6.2%</u>

Effective January 1, 1980, the Company established an employee stock ownership plan (ESOP). The ESOP, which is noncontributory on the part of participants, is intended to provide benefits, generally upon retirement, to substantially all employees. Employees may elect not to participate in the ESOP. In forming the ESOP, the Company transferred 4,411,760 shares of common stock to a wholly-owned subsidiary in exchange for a like number of shares of the subsidiary's preferred stock. The preferred stock will be contributed to the ESOP in ten equal annual installments. Distributions from the ESOP will be made to employees, generally upon retirement, but not earlier than 1991. The 4,411,760 shares of preferred stock are convertible into an equivalent number of shares of the Company's common stock if certain profitability and labor ratio tests are met. If the tests are not met, the preferred shares are redeemable at \$.01 per share.

NOTES AND REMARKS

NOTES TO FINANCIAL STATEMENTS8. Preferred Stock with Mandatory Redemption Requirements:

The Company has authorized 41,250,000 shares (40,000,000 shares prior to November 1980) of Series A preferred stock with a par value of \$1.00 per share. Changes in Series A preferred stock during 1980 and 1979 were as follows:

	<u>Shares</u>	<u>Par Value</u>	<u>Additional Paid-In Capital</u>
	(Amounts in Thousands)		
Balance, January 1, 1979	10,304	\$10,304	\$ 925,293
Issuances to USRA:			
Sales	7,290	7,290	721,710
In payment of interest	750	750	
Accretion to redemption price			2,862
Balance, December 31, 1979	18,344	18,344	1,649,865
Issuances to USRA:			
Sales	4,900	4,900	485,100
In payment of interest	752	752	2,958
Accretion to redemption price			2,328
Balance, December 31, 1980	<u>23,996</u>	<u>\$23,996</u>	<u>\$2,140,251</u>

Through December 31, 1980, USRA has purchased \$2.145 billion of Series A preferred stock. Under the Financing Agreement, the cumulative investments in such preferred stock cannot exceed \$2.3 billion. The Staggers Rail Act of 1980 (Staggers Act) authorizes the investment of an additional \$529 million by USRA in the Company's Series A preferred stock, subject to the making of certain affirmative findings by USRA (see "Federal Investments", Note 10).

Series A preferred stock is entitled to an annual noncumulative dividend of \$7.50 per share to the extent, under certain circumstances, cash is available. Each share is entitled to \$100 upon liquidation with preference over Series B preferred stock and common stock and must be redeemed at \$100 per share after redemption of the 7.5% debentures (see Note 5). At December 31, 1980, the Company has reserved approximately 17.3 million shares of Series A preferred stock for issuance to USRA as follows: 1.6 million shares at \$100 per share for cash; 10.0 million shares for conversion of the 7.5% debentures; and 5.7 million shares for interest in lieu of cash on the 7.5% debentures.

NOTES AND REMARKS

NOTES TO FINANCIAL STATEMENTS9. Preferred Stock without Mandatory Redemption Requirements and Common Stock:

The Company has authorized and outstanding shares of Series B preferred stock and common stock at December 31, 1980 as follows:

	<u>Authorized</u>	<u>Issued</u>	<u>Stock Held In Treasury</u>
Series B Preferred stock, \$1 par value	35,000,000	31,740,374	
Common stock, \$1 par value	250,000,000	29,411,760	4,411,760

There have been no changes in Series B preferred stock since April 1, 1976. The changes in common stock, additional paid-in capital and stock held by subsidiary during 1980 (there were no changes in 1979) relate to the issuance of 4,411,760 shares in connection with the ESOP.

Series B preferred stock is entitled to an annual noncumulative dividend of \$5.00 per share after payment of interest on the 7.5% debentures and cash dividends on Series A preferred stock. Each share of Series B preferred stock is entitled to \$50 upon liquidation with preference over common stock and is callable after 1987 at \$50 per share after redemption of all Series A preferred stock. No dividends may be declared on the common stock until all Series A preferred stock is redeemed and Series B preferred stock dividends are paid.

USRA, as holder of the 7.5% debentures and the Series A preferred stock, voting as a single class, has the right to elect six Directors. The Series B preferred stock and common stock not related to the settlement discussed in Note 2 are on deposit with the Special Court. The beneficial holders of the Series B preferred stock and common stock (see Note 2) have the right to elect three Directors and two Directors, respectively. These voting rights will change as the debentures and preferred stock are redeemed. The Chief Executive Officer and the Chief Operating Officer of the Company also serve as Directors.

10. Contingencies:Conveyance Issues:

The Special Court (see Note 2) is reviewing matters related to other transferors of property conveyed to the Company on April 1, 1976. If the Special Court determines that the exchange was not fair and equitable, it may order the Company to transfer other securities to the transferors or, it may enter a deficiency judgment against the Company. If the consideration is less than the Constitutional minimum, the transferors would be entitled to seek recovery from the United States Government.

Various claims have been or may be asserted against the Company by certain transferors, states and others. The actions generally seek reconveyance of the properties and, in some instances, damages and other claims for relief. The Company has or intends to assert claims against certain transferors for the recovery of amounts for which the Company believes it is entitled to be paid or reimbursed.

NOTES AND REMARKS

NOTES TO FINANCIAL STATEMENTS10. Contingencies, continued:Conveyance Issues, continued:

The Secretary of Transportation (Secretary) or USRA may, under the Act, develop proposals for restructuring the Company. In addition, the Staggers Act requires the Secretary, USRA and the Company to submit reports to Congress by April 1, 1981, which address the future structure, operations and funding requirements of the Company.

Although uncertainties exist with respect to the foregoing matters, in the opinion of management, the ultimate resolution of these matters will not have a material adverse effect on the accompanying financial statements.

Federal Investments:

The Company's operations are dependent upon long-term investments by USRA which are currently made under the Financing Agreement. The Financing Agreement provides for \$3.3 billion in investments, of which \$3.145 billion has been invested at December 31, 1980. The Company anticipates that the balance (\$155 million) will be invested in the Company by June 30, 1981. The Finance Committee of USRA's Board of Directors (Finance Committee) has found that it is not likely that the Company will be able to become financial self-sustaining without federal assistance substantially in excess of \$3.3 billion.

The additional \$529 million authorized by the Staggers Act is subject to the Finance Committee making affirmative findings that the Company has taken appropriate action to eliminate losses on certain little-used and unprofitable lines and has implemented an appropriate program to reduce its work force.

Title V of the Act provides for protective payments to qualified employees until they reach age 65. The Act originally provided a \$250 million fund to reimburse the cost of these protective payments. The Staggers Act has authorized an additional \$235 million, of which \$69 million has been appropriated by Congress. At December 31, 1980, all appropriated funds were expended. The Company believes sufficient funding for Title V obligations for 1981 will be appropriated.

The Company has reported to USRA various conditions of possible noncompliance with the Financing Agreement and has requested, but not yet obtained, appropriate waivers. Should the Finance Committee determine that any of these conditions constitutes an Event of Default, repayment of the Company's debentures and certain other long-term debt could be accelerated and redemption of the Series A preferred stock could be required. The Company's ability to continue as a going concern and to realize its assets and liquidate its liabilities in the ordinary course of business is dependent upon maintaining the existing terms for repayment and redemption.

The Company believes that all conditions necessary to obtain sufficient funding to sustain its operations through 1981 will be met. However, federal investments in addition to those presently authorized may be required for operations, capital programs and employee protection if the Company is to become financially self-sustaining on a long-range basis.

NOTES AND REMARKS

NOTES TO FINANCIAL STATEMENTS10. Contingencies, continued:Other Matters:

The Company is involved in various legal actions including challenges to the reasonableness of freight rates. Although the amount of liability with respect to these matters cannot be ascertained, in the opinion of management, the resolution of these issues will not have a material adverse effect on the accompanying financial statements.

The Company may be contingently liable for guarantees of funded debt and equipment obligations. At December 31, 1980, such guarantees aggregated \$124 million.

11. Reporting Under Generally Accepted Accounting Principles (GAAP):

As prescribed by the ICC, reports to the Commission reflect the use of the "retirement-replacement-betterment" accounting method for track structure whereas track structure replacements are capitalized and depreciated in financial statements under GAAP. A reconciliation of the loss as reported under GAAP and the loss reported in the accompanying statements is as follows:

(Dollars in Thousands)	<u>1980</u>	<u>1979</u> (Restated)
Loss reported under GAAP	\$243,726	\$220,530
Capitalization, principally of track structure replacements, net of salvage credits	210,860	337,260
Depreciation, principally of track structures	<u>(48,805)</u>	<u>(40,270)</u>
Loss reported for ICC purposes, as restated	<u>\$405,781</u>	<u>\$517,520</u>

For GAAP reporting, the financial statements include companies which are more than 50% owned. The following is a summary of the key financial position and operating data necessary to adjust this report to that furnished shareholders.

(Dollars in Thousands)	<u>1980</u>	<u>1979</u> (Restated)
Working Capital	\$ 20,419	\$ 30,441
Other assets/liabilities net	<u>(20,419)</u>	<u>(30,441)</u>
Operating revenues	70,519	77,735
Operating and other expenses	<u>70,519</u>	<u>77,735</u>

NOTES AND REMARKS

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210. RESULTS OF OPERATIONS

1. Disclose the requested information for the respondent pertaining to the results of operations for the year.

2. Report total operating expenses from Schedule 410 of this report. Any disparities in expense amounts shown in this schedule and expense amounts reported in Schedule 410 must be fully explained.

3. List dividends from investments accounted for under the

cost method on the appropriate line for Account No. 513, "Dividend income." List dividends accounted for by the equity method on the appropriate dividend line under the "Income from Affiliated Companies" subsection of this schedule.

4. All contra entries hereunder should be indicated in parenthesis.

5. Report dollars in thousands.

Line No.	Item	Amount for Current Year	Amount for Preceding Year	Freight-Related Revenues & Expenses	Passenger-Related Revenues & Expenses
	(a)	(b)	(c)	(d)	(e)
	ORDINARY ITEMS		(Restated)		
	OPERATING INCOME				
	Railway Operating Income				
1	(101) Freight **	\$3,153,584	\$3,155,433	\$3,153,584	\$
2	(102) Passenger **	194,569	170,578		194,569
3	(103) Passenger-Related	1,932	1,946		1,932
4	(104) Switching	37,123	37,894	37,123	
5	(105) Water Transfers				
6	(106) Demurrage	64,653	114,196	64,653	
7	(110) Incidental	55,402	56,743	49,197	6,799
8	(121) Joint Facility-Credit	496	4,646	462	34
9	(122) Joint Facility-Debit	(745)	(941)	(745)	
10	(501) Railway operating revenues (Exclusive of transfers from Government Authorities)	3,507,014	3,540,495	3,303,800	203,334
11	(502) Railway operating revenues-Transfers from Government Authorities for current operations	294,328	229,971		294,328
12	(503) Railway operating revenues-Amortization of deferred transfers from Government Authorities			3,303,800	
13	Total railway operating revenues (lines 10-12)	3,801,342	3,770,466	3,295,274	496,105
14	(531) Railway operating expenses	4,152,532	4,251,386	3,643,869	501,363
15	*Net revenue from railway operations	(351,190)	(480,920)	(348,595)	(5,258)
	OTHER INCOME			(347,489)	(3701)
16	(506) Revenue from property used in other than carrier operations	65	3	NOTE: 3651,164	
17	(510) Miscellaneous rent income	17,964	13,430		
18	(512) Separately operated properties-Profit				
19	(513) Dividend Income				
20	(514) Interest income	34,517	29,139		
21	(516) Income from sinking and other funds	1,566	4,360		
22	(517) Release of premiums of funded debt				
23	(518) Contributions from other companies				
24	(519) Miscellaneous income	20,072	31,422		
	Income from affiliated companies:				
25	Dividends	10,744	557		
26	Equity in undistributed earnings (losses)	(3,578)	7,635		
27	Total other income (lines 16-26)	81,350	86,546		
28	Total income (lines 15, 27)	(269,840)	(394,374)		
	MISCELLANEOUS DEDUCTIONS FROM INCOME				
29	(534) Expenses of property used in other than carrier operations	3			
30	(535) Taxes on property used in other than carrier operations				
31	(543) Miscellaneous rent expense	1,945	1,720		
32	(544) Miscellaneous taxes				
33	(545) Separately operated properties-Loss	1,771	1,530		
34	(549) Maintenance of investment organization				
35	(550) Income transferred to other companies				
36	(551) Miscellaneous income charges	13,048	8,688		
37	(553) Uncollectible accounts				
38	Total miscellaneous deductions (lines 29-37)	16,767	11,938		
39	Income available for fixed charges (lines 28, 38)	(286,607)	(406,312)		

Column B, "Amount for Current Year" includes revenues and expenses which are neither freight nor passenger related.

Line 7 ... \$8,406
Line 11 ... 1,557
Line 14 ... 7,300

210. RESULTS OF OPERATIONS - Continued

Line No.	Item (a)	Amount for Current Year (b)	Amount for Preceding Year (c)
	FIXED CHARGES		(Restated)
	(546) Interest on funded debt:	\$	\$
40	(a) Fixed interest not in default	40 118,775	108,425
41	(b) Interest in default	42 953	1,010
42	(547) Interest on unfunded debt	43 1,404	2,662
43	(548) Amortization of discount on funded debt	44 121,132	112,097
44	Total fixed charges (lines 40-43)	45 (407,739)	(518,409)
45	Income after fixed charges (lines 39, 44)		
	OTHER DEDUCTIONS		
	(546) Interest on funded debt:		
46	(c) Contingent interest		
	UNUSUAL OR INFREQUENT ITEMS		
47	(555) Unusual or infrequent items (debit) credit	46 (407,739)	(518,409)
48	Income (loss) for continuing operations (before income taxes)		
	PROVISIONS FOR INCOME TAXES		
	(556) Income taxes on ordinary income:		
49	Federal income taxes	49 (1,958)	(889)
50	State income taxes		
51	Other income taxes		
52	(557) Provision for deferred income taxes	53 (405,781)	(517,520)
53	Income from continuing operations		
	DISCONTINUED OPERATIONS		
54	(560) Income or loss from operations of discontinued segments (less applicable income taxes of \$)		
55	(562) Gain or loss on disposal of discontinued segments (less applicable income taxes of \$)		
55A	Income before extraordinary items	(405,781)	(517,520)
	EXTRAORDINARY ITEMS AND ACCOUNTING CHANGES		
56	(570) Extraordinary items (Net)		
57	(590) Income taxes on extraordinary items		
58	(591) Provision for deferred taxes - Extraordinary items		
59	Total extraordinary items (lines 56-58)		
60	(592) Cumulative effect of changes in accounting principles (less applicable income taxes of \$)		
61	Net income	61 (405,781)	(517,520)
	*Reconciliation of net railway operating income (NROI)		
62	Net revenues from railway operations	(351,190)	
63	(556) Income taxes on ordinary income	(1,958)	
64	(557) Provision for deferred income taxes	489	
65	Income from lease of road and equipment	665	
66	Rent for leased roads and equipment		
67	Net railway operating income	(348,656)	
	**Report hereunder the charges to the revenue accounts representing payments made to others for:		
68	Terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates \$ 300		
	(a) Of the amount reported for "Net revenue from railway operations", % (to nearest whole number) represents payments for collection and delivery of LCL freight either in TOFC trailers or otherwise. The percentage reported is (Check one): Actual () Estimated ()		
69	Switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement \$ 53,581		
	Substitute highway motor service in lieu of line-haul rail service performed under tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates):		
70	(a) Payments for transportation of persons \$ 16		
71	(b) Payments for transportation of freight shipments \$ 6		
	NOTE.-Gross charges for protective services to perishable freight, without deduction for any proportion thereof credited to Account No. 101, "Freight" (not required from switching and terminal companies):		
72	Charges for service for the protection against heat \$ 645		
73	Charges for service for the protection against cold \$ 50		

220. RETAINED EARNINGS—UNAPPROPRIATED

1. Show hereunder the items of Retained Earnings Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.

3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

4. Segregate in column (c) all amounts applicable to the equity in undistributed earnings (losses) of affiliated companies based on the equity method of accounting.

5. Line 3 (line 7 if debit balance), column (c), should agree with line 26, column (b), Schedule 210. The total of columns (b) and (c), lines 3 and 7, should agree with line 61, column (b), Schedule 210.

6. Include in column (b) only amounts applicable to retained earnings exclusive of any amounts included in column (c). (Dollars in thousands)

Line No.	Item	Retained earnings—Unappropriated	Equity in undistributed earnings (losses) of affiliated companies
	(a)	(b)	(c)
1	Balances at beginning of year _____	(\$ 2,252,287)	\$ 27,629
2	(601.5) Prior period adjustments to beginning retained earnings _____	(111,704)	(15,359)
	CREDITS		
3	(602) Credit balance transferred from earnings _____		
4	(603) Appropriations released _____		
5	(606) Other credits to retained earnings _____		
6	Total _____		
	DEBITS		
7	(612) Debit balance transferred from income _____	402,203	3,578
8	(616) Other debits to retained income _____	2,328	
9	(620) Appropriations for sinking and other reserve funds _____		
10	(621) Appropriations for other purposes _____		
11	(623) Dividends: Common stock _____		
12	Preferred stock ¹ _____		
13	Total _____	404,531	3,578
14	Net increase (decrease) during year (Line 6 minus line 13) _____	(404,531)	(3,578)
15	Balances at close of year (Lines 1, 2 and 14) _____	(2,768,522)	8,692
16	Balance from line 15(c) _____	8,692	xxxxx
17	Total unappropriated retained earnings and equity in undistributed earnings (losses) of affiliated companies at end of year _____	(2,759,830)	xxxxx
	REMARKS		
	Amount of assigned Federal income tax consequences:		
18	Account 606 _____		xxxxx
19	Account 616 _____		xxxxx

¹ If any dividends have not been declared on cumulative preferred stock give cumulative undeclared dividends at beginning of year and end of year.

221. RETAINED EARNINGS—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained earnings—Appropriated." (Dollars in thousands)

Line No.	Class of appropriation (a)	Credits during year (b)	Debits during year (c)	Balance at close of year (d)
		\$	\$	\$
1	Additions to property through retained income			
2	Funded debt retired through retained income			
3	Sinking fund reserves			
4	Incentive per diem funds			
5	Miscellaneous fund reserves			
6	Other appropriations (specify):			
7				

NOTHING TO REPORT

225. TRANSFERS FROM GOVERNMENT AUTHORITIES

This schedule should include particulars of all transfers from Federal, state or municipal authorities received during the year. The amount of transfer received shall be distributed among columns (c), (d), and (e) in accordance with General Instruction 1-15 of the Uniform System of Accounts for Railroad Companies.

Line No.	Description (a)	Amount (b)	Applied to current operations (c)	Deferred to future periods (d)	Applied to contributed capital (e)
	Source and description of transfers	\$	\$	\$	\$
1	Light Density Freight Subsidies:				
2	Connecticut	113	113		
3	Delaware	5	5		
4	Illinois	(87)	(87)		
5	Indiana	316	316		
6	Maryland	23	23		
7	Massachusetts	253	253		
8	Michigan-Ann Arbor	(114)	(114)		
9	Michigan-Other	48	48		
10	New Jersey	6	6		
11	New York	788	788		
12	Ohio	119	119		
13	Pennsylvania	218	218		
14	Rhode Island	(6)	(6)		
15	Virginia	(125)	(125)		
16					
17					
18	Passenger Commuter Subsidies:				
19	Metropolitan Transp. Authority				
20	Connecticut Transp. Authority	116,657	116,657		
21	Southeastern Penna. Transp. Auth.	52,380	52,380		
22	Maryland Dept. of Transportation	786	786		
23	New Jersey Dept. of Transp.	122,485	122,485		
24	Metropolitan Transp. Authority:				
25	Service between Pt. Jervis and Suffern	422	422		
26	Pennsylvania Dept. of Transp.	41	41		
27					
28					
29					
30	Total received during year	294,328	294,328		
31					
32					
33	Cumulative total of Government transfers-beginning of year	393,604	XXXXX	XXXXX	XXXXX
34	Cumulative total of Government transfers-end of year	687,932	XXXXX	XXXXX	XXXXX
35					

230. CAPITAL STOCK

PART I. CAPITAL STOCK

1. Disclose in column (a) the particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.
 2. Present in column (b) the par or stated value of each issue. If none, so state.
 3. Disclose in columns (c), (d), (e) and (f) the required information concerning the number of shares authorized, issued, in treasury and outstanding for the various issues.
 4. For the purposes of this report, capital stock and other securities are considered to be nominally issued when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be actually issued when sold to a bona fide purchaser who holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be actually outstanding. If reacquired by or for the respondent under such circumstances as required them to be considered as held alive, and not canceled or retired, they are considered to be nominally outstanding.
 5. Report dollars in thousands.

Line No.	Class of Stock (a)	Par Value (b)	Number of Shares			Book Value at End of Year		
			Authorized (c)	Issued (d)	In Treasury (e)	Outstanding (f)	Outstanding (g)	In Treasury (h)
1	Common	\$1.00	250,000,000	29,411,760	4,411,760	25,000,000	\$25,000	\$4,412
2								
3								
4	Preferred Series A	\$1.00	41,250,000	23,996,472		23,996,472	23,996	
5	Series B	\$1.00	35,000,000	31,740,375		31,740,375	31,740	
6								
7								
8								
9								
10	TOTAL	XXXXX	326,250,000	85,148,607	4,411,760	80,736,847	\$80,736	\$4,412

7.5% Convertible Debentures

(See Note 5 to financial statements) PART II. SUMMARY OF CAPITAL STOCK CHANGES DURING YEAR

\$1,000,000 (PA) \$1,000,000 (PA) \$1,000,000 (PA)

1. The purpose of this part is to disclose capital stock changes during year.
 2. Column (a) presents the items to be disclosed.
 3. Columns (b), (d) and (f) require disclosures of the number of preferred, common and treasury stock, respectively, applicable to the items presented in column (a).
 4. Columns (c), (e) and (g) requires the applicable disclosure of the book values of preferred, common and treasury stock.

5. Disclose in column (h) the additional paid-in capital realized from changes in capital stock during year.
 6. Unusual circumstances arising from changes in capital stock changes shall be fully explained in footnotes to this schedule.
 7. Report dollars in thousands.

Line No.	Items (a)	Preferred Stock		Common Stock		Treasury Stock		Additional Capital (h)
		Number of Shares (b)	Amount (c)	Number of Shares (d)	Amount (e)	Number of Shares (f)	Amount (g)	
11	Balance at beginning of year	50,084,791	\$ 50,084	25,000,000	\$ 25,000		\$	\$ 3,175,226
12	Capital Stock Sold ¹	* 5,652,056	* 5,652	4,411,760	4,412	4,411,760	4,411	492,469
13	Capital Stock Reacquired							
14	Capital Stock Canceled							
15	Stock Dividends							
16	Accretions-See Note 1 to Financial Statements Balance at Close of Year	55,736,847	55,736	29,411,760	\$ 29,412	4,411,760	\$4,411	\$3,670,023

¹ By footnote state the purpose of the issue and authority.

See Notes 8 and 9 to financial statements.

* Represents changes in Series A preferred stock.

240. STATEMENT OF CHANGES IN FINANCIAL POSITION

Give the information as requested concerning the source and application of funds during the year. Funds for the purpose of this schedule shall include all assets or financial resources even though a transaction may not directly affect cash or working capital. For example, the purchase of property in exchange for shares of stock or bonds would be an application of funds for investment in property provided by the issue of securities. Sources and uses of funds should be individually disclosed. For example, outlays for fixed assets should not be reported net of retirements.

Report dollars in thousands.

Line No.	Description (a)	Current year (b)	Prior year (c)
	SOURCES OF WORKING CAPITAL		(Restated)
1	Working capital provided by operations:		
2	Net income (loss) before extraordinary items	\$ (405,781)	\$ (517,520)
3	Add expenses not requiring outlay of working capital; (subtract) credits not generating working capital:		
4	Retirement of nondepreciable property	2,698	953
5	Loss (gain) on sale or disposal of tangible property		(4,342)
6	Depreciation and amortization expenses	159,799	145,876
7	Net increase (decrease) in deferred income taxes		103,940
8	Net decrease (increase) in parent's share of subsidiary's undistributed income for the year	3,578	(7,635)
9	Net increase (decrease) in noncurrent portion of estimated liabilities	8,357	9,374
10	Other (specify)		
11	Interest Accrued on Convertible Debentures	2,148	2,502
12	Corporate Taxes Accrued	2,511	(1,234)
13	Unaudited Revenue Items	(3,689)	2,571
	Interest Accrued Penn Central Corporation C-2 Notes	(5,327)	(5,325)
	See Below *	(4,567)	12,845
	Total working capital from operations before extraordinary items	(240,273)	(361,935)
			(403,871)
	*Reserve for Doubtful Accounts	5,720	8,750
	Revenue Claims and Interline Corrections	(395)	(535)
	All Other	(9,892)	4,630
		(4,567)	12,845

240. STATEMENT OF CHANGES IN FINANCIAL POSITION

REVISED 4/8/81

(Give the information as requested.)

(Indicate the source and application of funds during the year. Funds for the purpose of this schedule shall include all assets or financial resources even though a transaction may not directly affect cash or working capital. For example, the purchase of property in exchange for shares of stock or bonds would be an application of funds for investment.)

ment in property provided by the issue of securities. Sources and uses of funds should be individually disclosed. For example, outlays for fixed assets should not be reported net of retirements.

Line No.	Description (a)	Current year (b)	Prior year (c) (Restated)
SOURCES OF WORKING CAPITAL			
Working capital provided by operations:			
1	Net income (loss) before extraordinary items	\$ (405,781)	\$ (517,520)
2	Add expenses not requiring outlay of working capital: (subtract) credits not generating working capital:		
3	Retirement of nondepreciable property	2,698	953
4	Loss (gain) on sale or disposal of tangible property		(4,342)
5	Depreciation and amortization expenses	159,799	145,876
6	Net increase (decrease) in deferred income taxes		(7,635)
7	Net decrease (increase) in parent's share of subsidiary's undistributed income for the year	3,578	9,374
8	Net increase (decrease) in noncurrent portion of estimated liabilities	8,357	
9	Other (specify):		
10	Interest Accrued on Convertible Debentures	2,148	2,502
11	Corporate Taxes Accrued	2,511	(1,234)
12	Unaudited Revenue Items	(3,689)	2,571
13	Interest Accrued Penn Central Corporation C-2 Notes	(5,327)	(5,325)
	See Below *	(4,567)	12,845
	Total working capital from operations before extraordinary items	(240,273)	(361,935)
*Reserve for Doubtful Accounts			
		5,720	8,750
	Revenue Claims and Interline Corrections	(395)	(535)
	All Other	(9,892)	4,630
		(4,567)	12,845

230. CAPITAL STOCK

PART I. CAPITAL STOCK

1. Disclose in column (a) the particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.
2. Present in column (b) the par or stated value of each issue. If none, so state.
3. Disclose in columns (c), (d), (e) and (f) the required information concerning the number of shares authorized, issued, in treasury and outstanding for the various issues.
4. For the purposes of this report, capital stock and other securities are considered to be nominally issued when certificates are signed and sealed and placed with the proper officer for

- sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be actually issued when sold to a bona fide purchaser who holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be actually outstanding. If reacquired by or for the respondent under such circumstances as required them to be considered as held alive, and not canceled or retired, they are considered to be nominally outstanding.
5. Report dollars in thousands.

Line No.	Class of Stock (a)	Par Value (b)	Authorized (c)	Number of Shares			Book Value at End of Year		
				Issued (d)	In Treasury (e)	Outstanding (f)	Outstanding (g)	In Treasury (h)	
1	Common	\$1.00	250,000,000	29,411,760	4,411,760	25,000,000	\$25,000	\$4,412	
2									
3	Preferred Series A	\$1.00	41,250,000	23,996,472		23,996,472	23,996		
4	Preferred Series B	\$1.00	35,000,000	31,740,375		31,740,375	31,740		
5									
6									
7									
8									
9									
10	TOTAL	XXXXX	326,250,000	85,148,607	4,411,760	80,736,847	\$80,736	\$4,412	

7.5% Convertible Debentures

\$1,000,000 (PA) \$1,000,000 (PA)

\$1,000,000 (PA)

PART II. SUMMARY OF CAPITAL STOCK CHANGES DURING YEAR

1. The purpose of this part is to disclose capital stock changes during year.
2. Column (a) presents the items to be disclosed.
3. Columns (b), (d) and (f) require disclosures of the number of preferred, common and treasury stock, respectively, applicable to the items presented in column (a).
4. Columns (c), (e) and (g) requires the applicable disclosure of the book values of preferred, common and treasury stock.

5. Disclose in column (h) the additional paid-in capital realized from changes in capital stock during year.
6. Unusual circumstances arising from changes in capital stock changes shall be fully explained in footnotes to this schedule.
7. Report dollars in thousands.

Line No.	Items (a)	Preferred Stock		Common Stock		Treasury Stock		Additional Capital (h)
		Number of Shares (b)	Amount (c)	Number of Shares (d)	Amount (e)	Number of Shares (f)	Amount (g)	
11	Balance at beginning of year	50,264,791	\$ 50,084	25,000,000	\$ 25,000	4,411,760	\$ 4,411	\$ 3,175,226
12	Capital Stock Sold ¹	* 5,652,056	* 5,652	4,411,760	4,412			492,459
13	Capital Stock Reacquired							
14	Capital Stock Canceled							
15	Stock Dividends							2,328
16	Accretions-See Note 1 to Financial Statements							
	Balance at Close of Year	55,736,847	55,736	29,411,760	\$ 29,412	4,411,760	\$4,411	\$3,670,023

¹ By footnote state the purpose of any issue

See Notes 8 and 9 to financial statements.
* Represents changes in Series A preferred stock.

230. CAPITAL STOCK

PART I. CAPITAL STOCK

1. Disclose in column (a) the particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.
 2. Present in column (b) the par or stated value of each issue. If none, so state.
 3. Disclose in columns (c), (d), (e) and (f) the required information concerning the number of shares authorized, issued, in treasury and outstanding for the various issues.
 4. For the purposes of this report, capital stock and other securities are considered to be nominally issued when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be actually issued when sold to a bona fide purchaser who holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be actually outstanding. If reacquired by or for the respondent under such circumstances as required them to be considered as held alive, and not canceled or retired, they are considered to be nominally outstanding.
 5. Report dollars in thousands.

Line No.	Class of Stock (a)	Par Value (b)	Authorized (c)	Number of Shares			Book Value at End of Year		
				Issued (d)	In Treasury (e)	Outstanding (f)	Outstanding (g)	In Treasury (h)	
1	Common	\$1.00	250,000,000	29,411,760	4,411,760	25,000,000	\$25,000	\$4,412	
2									
3									
4	Preferred Series A	\$1.00	41,250,000	23,996,472		23,996,472	23,996		
5	Preferred Series B	\$1.00	35,000,000	31,740,375		31,740,375	31,740		
6									
7									
8									
9									
10	TOTAL	XXXX	326,250,000	85,148,607	4,411,760	80,736,847	\$80,736	\$4,412	
7.5%	Convertible Debentures		\$1,000,000 (PA)	\$1,000,000 (PA)		\$1,000,000 (PA)			
PART II. SUMMARY OF CAPITAL STOCK CHANGES DURING YEAR									

1. The purpose of this part is to disclose capital stock changes during year.

2. Column (a) presents the items to be disclosed.

3. Columns (b), (d) and (f) require disclosures of the number of preferred, common and treasury stock, respectively, applicable to the items presented in column (a).

4. Columns (c), (e) and (g) requires the applicable disclosure of the book values of preferred, common and treasury stock.

5. Disclose in column (h) the additional paid-in capital realized from changes in capital stock during year.

6. Unusual circumstances arising from changes in capital stock changes shall be fully explained in footnotes to this schedule.

7. Report dollars in thousands.

Line No.	Items (a)	Preferred Stock		Common Stock		Treasury Stock		Additional Capital (h)
		Number of Shares (b)	Amount (c)	Number of Shares (d)	Amount (e)	Number of Shares (f)	Amount (g)	
11	Balance at beginning of year	50,084,791	\$ 50,084	25,000,000	\$ 25,000		\$	\$ 3,175,226
12	Capital Stock Sold ¹	* 5,652,056	* 5,652	4,411,760	4,412	4,411,760	4,411	492,469
13	Capital Stock Reacquired							
14	Capital Stock Canceled							
15	Stock Dividends							
Accretions-See Note 1 to Financial Statements								
16	Balance at Close of Year	55,736,847	55,736	29,411,760	\$ 29,412	4,411,760	\$4,411	\$3,670,023

¹ By footnote state the purpose of the issue.

See Notes 8 and 9 to financial statements.

* Represents changes in Series A preferred stock.

REVISED 4/8/81

240. STATEMENT OF CHANGES IN FINANCIAL POSITION - Continued

Line No.	Description (a)	Current year (b)	Prior year (c)
			(Restated)
	SOURCES OF WORKING CAPITAL - Continued		
14	Add funds generated by reason of discontinued operations, extraordinary items, prior period adjustments, and changes in accounting principles	\$	\$
15	Total working capital from operations	(240,273)	(361,935)
16	Working capital from sources other than operating:		
17	Proceeds from issuance of long-term liabilities	92,103	261,522
18	Proceeds from sale/disposition of carrier operating property	17,423	22,586
19	Proceeds from sale/disposition of other tangible property		28,107
20	Proceeds from sale/repayment of investments advances	10,357	8,901
21	Net decrease in sinking and other special funds	502,534	729,750
	Proceeds from issue of capital stock	15,159	71,753
	Current Maturities and Settlement of Claims for Payment of Estates Obligations		
	Other (specify):		
22	Current Maturity of Amtrak Mortgage Note		12,933
23	Other Property Transactions	7,334	(13,342)
24	Current Maturity of Penn Central Corporation C-2 Notes	43,346	
25			
26			
27	Total working capital from sources other than operating		
28	Total sources of working capital	448,583	760,275

Section of Accounting
and Reporting

APR 15 1981

Bureau of Accounts Received

240. STATEMENT OF CHANGES IN FINANCIAL POSITION - Concluded

Line No.	Description (a)	Current year (b)	Prior year (c)
		\$	\$(Restated)
APPLICATION OF WORKING CAPITAL			
29	Amount paid to acquire/retire long-term liabilities		
30	Cash dividends declared		
31	Purchase price of carrier operating property	218,359	430,767
32	Purchase price of other tangible property		
33	Purchase price of long-term investments and advances	5,086	18,592
34	Net increase in sinking or other special funds		
35	Purchase price of acquiring treasury stock		
	Other (specify):		
36	Current Maturity of Long-Term Debt	127,304	168,858
37	Claims for Payment of Estates' Obligations	7,334	35,628
38	Stock Held by Subsidiary in Treasury	8,823	
39	Other Net (See Below) *	1,525	12,594
40			
41			
42			
43			
44			
45	Total application of working capital	368,431	656,439
46	Net increase (decrease) in working capital	80,152	93,836
* Increase in Non-Current Accounts Receivable			
	Retired Equipment Awaiting Disposition	10,026	13,016
	211(h) Funds-Interest Transferred to Current	(1,969)	605
	Reimbursable Sidetrack Deposits	6,104	9,935
	Liquidation of SHPX Corporation	(3,878)	(2,035)
	Dividends from Subsidiaries	(10,744)	(5,265)
	All Other	1,986	(557)
			(3,101)
	Total	1,525	12,594

Road Initials:

CRC

Year 19 80

15

240. STATEMENT OF CHANGES IN FINANCIAL POSITION - Continued

Line No.	Description (a)	Current year (b)	Prior year (c) (Restated)
		\$	\$
	SOURCES OF WORKING CAPITAL—Continued		
14	Adv funds generated by reason of discontinued operations, extraordinary items, prior period adjustments, and changes in accounting principles	(240,273)	(36,935) (403,071)
15	Total working capital from operations		
16	Working capital from sources other than operating:	92,103	261,522
17	Proceeds from issuance of long-term liabilities	17,423	22,586
18	Proceeds from sale/disposition of carrier operating property		28,107
19	Proceeds from sale/disposition of other tangible property		
20	Proceeds from sale/repayment of investments advances	10,957	8,901
21	Net decrease in sinking and other special funds	502,534	729,750
	Proceeds from issue of capital stock	15,159	71,753
	Current Maturities and Settlement of Claims for Payment of Estates Obligations		
	Other (specify):		
22	Current Maturity of Amtrak Mortgage Note	7,334	12,933
23	Other Property Transactions	43,346	(13,342) 28,594
24	Current Maturity of Penn Central Corporation C-2 Notes		
25			
26			
27	Total working capital from sources other than operating	448,583	760,275
28	Total sources of working capital		

240. STATEMENT OF CHANGES IN FINANCIAL POSITION - Concluded

Line No.	Description (a)	Current year (b)	Prior year (c)
		\$	\$ (Restated)
APPLICATION OF WORKING CAPITAL			
29	Amount paid to acquire/retire long-term liabilities		
30	Cash dividends declared	218,359	430,767
31	Purchase price of carrier operating property		
32	Purchase price of other tangible property		
33	Purchase price of long-term investments and advances	5,086	18,592
34	Net increase in sinking or other special funds		
35	Purchase price of acquiring treasury stock		
	Other (specify):		
36	Current Maturity of Long-Term Debt	127,304	168,858
37	Claims for Payment of Estates' Obligations	7,334	35,628
38	Stock Held by Subsidiary in Treasury	8,823	
39	Other Net (See Below) *	1,525	12,594
40			
41			
42			
43			
44			
45	Total application of working capital	368,431	666,439
46	Net increase (decrease) in working capital	80,152	93,836
* Increase in Non-Current Accounts Receivable			
	Retired Equipment Awaiting Disposition	10,026	13,016
	211(h) Funds-Interest Transferred to Current	(1,969)	605
	Reimbursable Sidetrack Deposits	6,104	9,935
	Liquidation of SHPX Corporation	(3,878)	(2,035)
	Dividends from Subsidiaries	(10,744)	(5,269)
	All Other	1,986	(557)
	Total	1,525	(3,101)
			12,594

241. CHANGES IN WORKING CAPITAL

Compute the net changes in each element of working capital.
(Thousand dollar Reporting Rule)

Line No.	Item (a)	Current year (b)	(Restated) Prior year (c)	Increase (Decrease) (d)
1	Cash and temporary investments	\$ 133,134	\$ 124,232	\$ 8,902
2	Net receivables	883,415	821,734	61,681
3	Prepayments	12,352	8,255	4,097
4	Materials and supplies	247,827	265,006	(17,179)
5	Other current assets not included above	5,737	10,252	(4,515)
6	Notes payable and matured obligations			
7	Accounts payable	897,197	895,215	1,982
8	Current equipment obligations and other debt	126,753	155,453	(28,700)
9	Other current liabilities not included above	128,003	128,451	(448)
10	Net increase (decrease) in working capital	130,512	50,360	80,152

245. WORKING CAPITAL INFORMATION

1. Report below the information requested with respect to the referenced accounts.
2. Give the amount of issues from stock during the year for lines 1 thru 5 as it pertains to account 712, "Material and supplies".
3. Report on lines 6 and 7 only the amount applicable to common-carrier transportation service included in accounts 707 and 754.
4. Report on lines 8 and 9 the amount included in account balances for 760, 761, 761.5, 556, 762. (Do not include taxes levied in lieu of property taxes).
5. Report dollars in thousands.

Line No.	Item (a)	Amount (b)
1	Construction and additions and betterments _____	\$ 43,674
2	Common-carrier operating purposes _____	740,850
3	Used by other than respondent's lessor companies _____	59,217
4	Total _____	843,741
5	Portion of balance in the material and supplies account at end of year that represents scrap and obsolete material _____	28,140
6	Account 707. Accounts receivable; other _____	126,822
7	Account 754. Accounts payable; other _____	332
8	Account 760. Federal income taxes accrued _____	-
9	Account 761. State and other income taxes accrued _____	-
10	Account 761.5 Other taxes accrued _____	56,672
11	Account 556. Income taxes on ordinary income _____	(1,958)
12	Account 762. Deferred Income tax credits _____	-

NOTES AND REMARKS

300. ITEMS IN SELECTED CURRENT ASSET ACCOUNTS

If the amount in the captioned selected current asset accounts (Accounts 702, 703, 704, 708, 709, 710, 711, 712, and 713) exceeds 5% of total current assets, report the three largest items in the account or combined accounts and any other items exceeding

5% of current assets. Give a brief description of each item listed. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote. (Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Amount (c)
1	702	TEMPORARY CASH INVESTMENTS	\$
2		Government National Mortgage Association	79,230
3		U.S. Treasury Notes	39,339
4		U.S. Treasury Bills	13,536
5		Total 702	132,105
6			
7			
8			
9	709	ACCRUED ACCOUNTS RECEIVABLE	
10		Unreported wyabills	88,873
11		Freight revenue	72,453
12		MTA/CTA passenger service contract	42,387
13		Other Items	170,918
14		Total 709	374,631
15			
16			
17			
18	712	MATERIAL AND SUPPLIES	247,827
19			
20			
21			
22			
23			
24			
25			
26			
27			
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301. COMPENSATING BALANCES AND SHORT-TERM BORROWING ARRANGEMENTS

Using the following notes as a guideline, show the requirements compensating balances and short-term borrowing arrangements. Footnote disclosure is required even though the arrangement is not reduced to writing.

1. Disclose compensating balances not legally restricted, lines of credit used and unused, average interest rate of short-term borrowings outstanding at balance sheet date, maximum amount of outstanding borrowings during the period and the weighted average rate of those borrowings.
2. Time deposits and certificates of deposit constituting compensating balances not legally restricted should be disclosed.
3. Compensating balance arrangements need only be disclosed for the latest fiscal year.
4. Compensating balances included in account 703, Special deposits, and in account 717, Other funds, should also be separately disclosed below.
5. Compensating balance arrangements are sufficiently material to require disclosure in footnotes when the aggregate of written and oral agreement balances amount to 15 percent or more of liquid assets (current cash balances, restricted and unrestricted plus marketable securities).
6. When a carrier is not in compliance with a compensating balance requirement, that fact should be disclosed along with stated and possible sanctions whenever such possible sanctions may be immediate (not vague or unpredictable) and material.

NOTHING TO REPORT

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 310, 310A and 315

1. Schedules 310 and 315 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year. Specifically, the disclosures should include the investments in the obligations of Federal, state and local governments, and the obligation of individuals. Also, disclose the investments made, disposed of, and written down during the year, and the applicable dividends and interest credited to income as a result of those investments. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing Account No. 721 "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

- (A) Stocks:
 - (1) Carriers - active.
 - (2) Carriers - inactive.
 - (3) Noncarriers - active.
 - (4) Noncarriers - inactive.
- (B) Bonds (including U.S. Government Bonds):
- (C) Other secured obligations:
- (D) Unsecured notes:
- (E) Investment advances:

3. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

4. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

<u>Symbol</u>	<u>Kind of Industry</u>
I	Agriculture, forestry, and fisheries
II	Mining
III	Construction
IV	Manufacturing
V	Wholesale and retail trade
VI	Finance, insurance, and real estate
VII	Transportation, communications, and other public utilities
VIII	Services
IX	Government
X	All other

5. By carriers, as the term is used here, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

6. Noncarrier companies should, for the purpose of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

7. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

8. Combine, in one amount, investments in which the original cost or present equity in total assets is less than \$10,000.

9. Include investments in unincorporated entities such as lessee organizations. Exclude amounts normally settled on a current basis.

10. Do not include the value of securities issued or assumed by respondent.

11. For affiliates which do not report to the Interstate Commerce Commission and are jointly owned, disclose in footnotes the name and extent of control of the other controlling entities.

12. Report dollars in thousands.

310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds"; 716, "Capital funds"; 721, "Investments advances in affiliated companies"; and 717, "Other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 21, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged,

or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19__ to 19__." Abbreviations in common use in standard financial publications may be used to conserve space.

6. If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in

Line No.	Account No.	Class No.	Kind of Industry	Name of issuing company and also lien reference, if any (include rate for preferred stocks and bonds)	Extent of control
	(a)	(b)	(c)	(d)	(e)
1	721	A-1	VII	Akron & Barberton Belt Railroad Company	50.0%
2				Albany Port Railroad Company	50.0
3				Belt Railway Company of Chicago	15.4
4				Buffalo Creek Railroad Company	100.0
5				Calumet Western Railway Company	25.0
6				Canada Southern Railway Company	71.4
7				Chicago & Western Indiana Railway Company	20.0
8				Detroit River Tunnel Company	100.0
9				Detroit Terminal Railroad Company	50.0
10				Fruit Growers Express Company	23.5
11				Illinois Terminal Railroad Company	9.1
12				Indiana Harbor Belt Railroad Company	51.0
13				Lake Erie & Eastern Railroad Company	50.0
14				Lakefront Dock & Railroad Terminal Company	50.0
15				Merchants Despatch Transportation Corporation	100.0
16				Monongahela Railway Company	33.3
17				Nicholas, Fayette & Greenbrier Railroad Company	50.0
18				Pennsylvania Truck Lines, Inc.	100.0
19				Peoria & Pekin Union Railway Company	25.6
20				Pittsburgh, Chartiers & Youghiogheny Railroad Company	50.0
21				Raritan River Rail Road Company-Preferred & Common	
22				St. Lawrence & Adirondack Railway Company	100.0
23				Terminal Railroad Association of St. Louis	12.5
24				Toledo Terminal Railroad Company	42.9
25				Trailer Train Company	4.9
26					
27				Total A-1	
28					
29	721	A-3	VII	Philadelphia, Reading & Pottsville Telegraph Co.	100.0
30				Conrail Equity Corporation	100.0
31				Relco-Pa., Inc.	100.0
32			X	Excelsior Truck Leasing Company	100.0
33					
34				Total A-3	
35					
36	721	A-4	VII	Jersey Central Transportation Company	100.0
37					
38				Total A - Stock	
39					
40					

310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES-Continued

column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

7. If any advances reported are pledged, give particulars in a footnote.

8. Investments in companies in which neither the original cost, or present equity in total assets is less than \$10,000 may be combined in one figure.

9. Also included should be investments in unincorporated entities such as lessee organizations (exclusive of amounts nominally settled on a current basis).

10. This schedule should not include securities issued or assumed by respondent.

11. For affiliated which do not report to the Interstate Commerce Commission, and are jointly owned, give names and extent of control of other entities by footnote.

12. Report dollars in thousands.

Investments and advances				Disposed of; Profit (loss)	Adjustments Account 721.5	Dividends or interest credited to income	Line No.
Opening balance	Additions	Deductions (if other than sale explain)	Closing balance				
(f)	(g)	(h)	(i)	(j)	(k)	(l)	
\$ 100	\$	\$	\$ 100	\$	\$	\$	1
5			5				2
857			857				3
690			690				4
118			118				5
12,037			12,037			643	6
1,293			1,293				7
3,742			3,742				8
1,130			1,130				9
14,940			14,940				10
1,140			1,140				11
7,858			7,858				12
3,451			3,451				13
4,403			4,403				14
29,189			29,189				15
3,580			3,580				16
3,711			3,711				17
(19,370)	2,570		(16,800)				18
1,591			1,591				19
917			917			100	20
1,608		1,608					21
1,384			1,384				22
(239)			(239)				23
1,666			1,666				24
8,866			8,866				25
84,667	2,570	1,608	85,629			743	27
148			148				28
	44		44				29
	970		970				30
20,429			20,429				31
20,577	1,014		21,591				34
3			3				36
105,247	3,584	1,608	107,223			743	38
							39
							40

310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES—Continued

Line No.	Account No. (a)	Class No. (b)	Kind of Industry (c)	Name of issuing company and also lien reference, if any (include rate for preferred stocks and bonds) (d)	Extent of control (e)
1	721	B-1	VII	Canada Southern Railway Company - 1st Ref. 5% 10/1/62	
2				Monongahela Railway Company - 1st Mtge. 6% B	
3				2/1/66 extended	
4					
5					
6				Total B - Bonds	
7	721	C-1	VII	Detroit Terminal Railroad Company - 7% Notes	
8					
9	721	D-1	VII	Monongahela Railway Company - 10% Note	
10					
11	721	E-1	VII	Akron & Barberton Belt Railroad Company	
12				Belt Railway Company of Chicago	
13				Buffalo Creek Railroad Company	
14				Canada Southern Railway Company	
15				Chicago & Western Indiana Railway Company	
16				Detroit River Tunnel Company	
17				Lakefront Dock & Railroad Terminal Company	
18				Monongahela Railway Company	
19				Nicholas, Fayette & Greenbrier Railroad Company	
20				Pennsylvania Truck Lines, Inc.	
21				St. Lawrence & Adirondack Railway Company	
22				Toledo Terminal Railroad Company	
23					
24				Total E-1	
25					
26	721	E-2	VII	Albany Port Railroad Company	
27					
28	721	E-3	VII	Philadelphia, Reading & Pottsville Telegraph Co.	
29					
30				Total E - Advances	
31					
32				Total F - Credit Excess	
33					
34				Total G - Equity in Affiliated Companies	
35					
36				Total H - Credit Excess	
37					
38				Total 721	
39					
40					

310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES—Concluded

Investments and advances				Disposed of; Profit (loss)	Adjustments Account 721.5	Dividends or interest credited to income	Line No.
Opening balance (f)	Additions (g)	Deductions (if other than sale explain) (h)	Closing balance (i)	(j)	(k)	(l)	
\$ 10,055	\$	\$	\$ 10,055	\$	\$	\$	1
							2
2,309			2,309			75	3
							4
12,364			12,364			75	5
							6
90			90			7	7
							8
300		300				29	9
							10
695			695			8	11
701	110		811			29	12
2,760	149	17	2,892				13
22,040	594	151	22,483				14
6,721	160	1,466	5,415				15
17,616	324		17,940				16
1,100			1,100				17
372			372			21	18
2,435	36	16	2,455				19
21,349			21,349				20
							21
171	129		300			15	22
							23
75,960	1,502	1,650 *	75,812			73	24
							25
25			25				26
							27
333			333				28
							29
76,318	1,502	1,650	76,170			73	30
							31
25,593	9,316	4,009	30,900				32
							33
(12,853)	12,851	22,545	(22,547)				34
							35
(66,476)	(154)	(6,265)	(60,365)				36
							37
140,583	27,099	23,847	143,835			927	38
							39
							40

* Accounting Adjustments
Leased Line Property Accounting
Other

\$1,386
151
113
\$1,650

310A. INVESTMENTS IN COMMON STOCKS OF AFFILIATED COMPANIES

Undistributed Earnings From Certain Investments in Affiliated Companies

1. Report below the details of all investments in common stocks included in Account 721, Investments in Affiliated Companies.

2. Enter in column (c) the amount necessary to retroactively adjust those investments. (See instruction 5-2, Uniform System

of Accounts.)

3. Enter in column (d) the share of undistributed earnings (i.e., less dividends) or losses.

4. Enter in column (e) the amortization for the year of the excess of cost over equity in net assets (equity over cost) at date

of acquisition.

5. For definitions of "carrier" and "noncarrier," see general instructions.

(DOLLARS IN THOUSANDS)

Line No.	Name of issuing company and description of security held.	(a)	Balance at beginning of year	Adjustment for investments equity method	Equity in undistributed earnings (losses) during year	Amortization during year	Adjustment for investments disposed of or written down during year	Balance at Close of year
			(b)	(c)	(d)	(e)	(f)	(g)
			\$	\$	\$	\$	\$	\$
1	Carriers: (List specifics for each company)							
2	Akron and Barberton Belt Railroad Company		13	(5)		1		9
3	500 Shares \$100 Par Value Common Stock							
4	Albany Port Railroad Company		15		12			27
5	500 Shares \$5 Par Value Common Stock							
6	Buffalo Creek Railroad Company		2,130	(702)	432	121		1,981
7	1,500 Shares \$100 Par Value Common Stock							
8	Calumet Western Railway Company		133	(13)		4		124
9	1,080 Shares \$100 Par Value Common Stock							
10	Canada Southern Railway Company		3,430	(1,226)	84	150		1,738
11	107,163 Shares \$100 Par Value Common Stock							
12	Chicago & Western Indiana Railroad Company		214	(54)	52	34		246
13	10,000 Shares \$100 Par Value Common Stock							
14	Detroit River Tunnel Company		1,897	(2,160)		(59)		(322)
15	30,000 Shares \$100 Par Value Common Stock							
16	Detroit Terminal Railroad Company		(188)	(62)	(82)	21		(311)
17	10,000 Shares \$100 Par Value Common Stock							
18	Fruit Growers Express Company		2,268	(959)	600	203		2,112
19	26,602 Shares \$100 Par Value Common Stock							
20	Indiana Harbor Belt Railroad Company		(1,464)	(868)	917	588		(827)
21	38,760 Shares \$100 Par Value Common Stock							
22	Lake Erie and Eastern Railroad Company		(339)	(190)	(507)	63		(973)
23	34,515 Shares \$100 Par Value Common Stock							
24	Lakefront Dock and Railroad Terminal Company		561	(242)	(177)	80		222
25	46,250 Shares \$100 Par Value Common Stock							
26	Merchants Despatch Transportation Corporation		14,248	(3,972)	(8,273)	3,091		5,094
27	78,750 Shares No Par Value Common Stock							

Road Initial.

CRC

Year 1980

310A. INVESTMENTS IN COMMON STOCKS OF AFFILIATED COMPANIES (CONTINUED)

Undistributed Earnings From Certain Investments in Affiliated Companies

1. Report below the details of all investments in common stocks included in Account 721, Investments in Affiliated Companies.

2. Enter in column (c) the amount necessary to retroactively adjust those investments. (See instruction 5-2, Uniform System of Accounts.)

3. Enter in column (d) the share of undistributed earnings (i.e., less dividends) or losses.

4. Enter in column (e) the amortization for the year of the excess of cost over equity in net assets (equity over cost) at date of acquisition.

5. For definitions of "carrier" and "noncarrier," see general instructions.
(DOLLARS IN THOUSANDS)

Line No.	Name of issuing company and description of security held.	Balance at beginning of year	Adjustment for investments equity method	Equity in undistributed earnings (losses) during year	Amortization during year	Adjustment for investments disposed of or written down during year	Balance at Close of year
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
	Carriers: (List specifics for each company)	\$	\$	\$	\$	\$	\$
1	Monongahela Railway Company	(531)	(197)	463	65		(200)
2	41,633.3 Shares \$50 Par Value Common Stock						
3	Nicholas, Fayette & Greenbrier Railroad Co.	473	(204)		68		337
4	37,359 Shares \$100 Par Value Common Stock						
5	Pennsylvania Truck Lines, Inc.	(8,426)	(1,030)	(4,952)	486		(13,922)
6	10,000 Shares No Par Value Common Stock						
7	Peoria & Pekin Union Railway Company	772	(88)	285	30		999
8	2,564 Shares \$100 Par Value Common Stock						
9	Pittsburgh, Chartiers & Youghiogheny Rwy. Co.	85	(51)	(61)	18		(9)
10	13,900 Shares \$50 Par Value Common Stock						
11	Raritan River Rail Road Company	483	(172)	42	14	(367)	-
12	25,000 Shares \$1 Stated Value Common Stock						
13	St. Lawrence & Adirondack Railway Company	311	(346)		23		(12)
14	16,150 Shares \$100 Par Value Common Stock						
15	Toledo Terminal Railway Company	(9)	(92)	(491)	31		(561)
16	15,488 Shares \$100 Par Value Common Stock						
17							
18							
19							
20							
21							
22							
23							
24							
25	Total Carriers	16,076	(13,333)	(11,656)	5,032	(367)	(4,248)
26	Total Non-Carriers	11,552	(1,997)	2,579	467		12,601
27	Total	27,628	(15,330)	(9,077)	5,499	(367)	8,353

315. SPECIAL FUNDS AND OTHER INVESTMENTS

1. Complete this schedule if the amount in account 722, "Other Investments" is greater than 1% of total assets.

2. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of other than affiliated companies, included in accounts Nos. 715, "Sinking funds", and 717, "Other funds." Investments included in

accounts Nos. 715, 716, and 717 held by trustees in lieu of cash deposits required under the governing instrument are not to be reported.

3. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 21, classifying the investments by means of letters, figures, and symbols in columns

Line No.	Account No. (a)	Class No. (b)	Kind of industry (c)	Name of issuing company or government and description of security held; also lien reference, if any (d)	Balance at close of year (e)	Book value of investment made during the year (f)
1					\$	\$
2						
3						
4						
5						
6						
7						
8						
9				NOT APPLICABLE - 1% RULE		
10						
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315. SPECIAL FUNDS AND OTHER INVESTMENTS—Continued

(a), (b), and (c). Investment in U.S. Treasury obligations may be reported as one item. Items where original cost is less than \$500,000 may be combined as one item.

4. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

5. Give totals for each subclass and a grand total for each account.

6. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation matured serially, the date in column (d) may be reported as "Serially 19__ to 19__." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

7. If any advances reported are pledged, give particulars in a footnote.

8. Report dollars in thousands.

INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR		Adjustment at end of year (Account 723)	Allowance for unrealized loss on concurrent marketable equity securities (Account 724)		Dividends or interest during year credited to income	Line No.
Book value (g)	Profit or (Loss) (h)		Changes during year (j)	Balance at close of year (k)		
\$	\$	\$	\$	\$	\$	
						1
						2
						3
						4
						5
						6
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						11
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319. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the

Commission under the provisions of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

Line No.	Class No.	Name of issuing company and security or other intangible thing in which investment is made	Total book value of investments at close of year	Book value of investments made during year
	(a)	(b)	(c)	(d)
1	A-1	Consolidated Rail Corporation	\$ 8,824	\$ 8,824
2				
3		Niagara River Bridge Company:		
4	A-4	Common stock	700	-
5	E-4	Advances	1,200	-
6				
7	C-3	Repurchase Orders of Govt. Securities	44	84
8				
9	C-3	Repurchase Orders of Govt. Securities	20,406	1,427,994
10				
11	C-3	Repurchase Orders of Govt. Securities	734	380
12				
13	E-1	Penn Central Corporation-Advances	-	-
14				
15	A-1	Reading Company -- Common	-	-
16		-- First Preferred	-	-
17		-- Second Preferred	-	-
18		East Pennsylvania R.R. - Stock	-	-
19				
20				
21				
22				
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24				
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319. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING SUBSIDIARIES—Continued

2. This schedule should include all securities, open account advances, and other intangible property owned or controlled by non-reporting companies as well as those owned or controlled by any other organization or individual whose action respondent is able to determine.

3. Investments in U.S. Treasury obligations may be combined in a single item.

4. Column (a), Class No., should show classifications as provided in General Instructions, Schedules 310 & 315.
(Dollars in thousands)

INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR		Extent of control	Names of subsidiaries in connection with things owned or controlled through them	Line No.
Book Value (e)	Selling price (f)			
\$ -	\$ -	- %	Conrail Equity Corporation	1
				2
				3
-	-	71.44**	Canada Southern Railway Company	4
		71.44**	Canada Southern Railway Company	5
				6
84	84	-	Conrail Equity Corporation	7
				8
1,418,677	1,418,677	-	Excelsior Truck Leasing Company	9
				10
354	354	-	Relco-Pa., Inc.	11
				12
-	-	-	Excelsior Truck Leasing Company	13
				14
-	-	*	Phila., Reading & Pottsville Telegraph Co.	15
-	-	*	Phila., Reading & Pottsville Telegraph Co.	16
-	-	*	Phila., Reading & Pottsville Telegraph Co.	17
-	-	*	Phila., Reading & Pottsville Telegraph Co.	18
				19
				20
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				49

* Less than One Percent

** Conrail's control of Niagara River Bridge Company through Canada Southern Railway Company

325. PROPERTY USED IN OTHER THAN CARRIER OPERATIONS

1. This schedule may be omitted unless (a) gross property used in other than carrier operations is more than 5% of total assets, or (b) net profit from noncarrier operations for the year amounts to 10% or more of income before extraordinary items.

2. Show separately (a) the three properties with the greatest asset value, and (b) the three properties with greatest revenues. Show also each property whose gross value exceeds 5% of total assets or whose net profit from noncarrier operations exceed 10% of income before extraordinary items. Other items may be combined on one line.

3. If any of the individual items of property shown in column (a) were acquired in consideration of stocks, bonds, and other evidence of debt, or in exchange for other property, enter in column (e) only the amount at which carried in respondent's books and in a footnote give a full description of the consideration actually paid. Also if the actual money cost to respondent is different from that shown in column (e), give particulars in a footnote.

4. In section B include in column (f) the gross amount of revenue or income included in account 506; in column (g), the gross amount of expenses (including depreciation) charged to accounts

Line No.	Item (Kind and location of property, and nature of business, if any) (a)	A. INVESTMENT (ACCOUNT 737)			
		Year of acquisition (b)	Charges during the year (c)	Credits during the year (d)	Balance of close of year (See ins. 3) (e)
1			\$	\$	\$
2					
3					
4					
5					
6					
7					
8					
9					
10		NOT APPLICABLE - 5% RULE			
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22	Total	X X X X			

NOTES AND REMARKS

325. PROPERTY USED IN OTHER THAN CARRIER OPERATIONS—Continued

506 and 534; in column (h), the amount of taxes charged to accounts 535 and 544 for the year; and in column (i), the net profit or loss of columns (f) minus (g) and (h).

5. Any differences between the total of column (h) and the totals of accounts 535 and 544, and differences between the total of column (i) and the net total of accounts 506, 534, 535, and 544, of such accounts in Schedule 210, "Results of Operations", should be explained in a footnote.

6. In section C give an analysis of accumulated depreciation in account 738 for each item shown in column (a). Show in column

(n) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account during the year. Any adjustments of importance included in columns (j) and (k) should be fully explained in a footnote.

7. The word "item" as herein used means a unit or composite of an investment in or operation of property such as a powerplant, a mine, an amusement park, etc., together with ancillary property or operations.

8. Report dollar thousands.

B. REVENUES, INCOME, EXPENSES AND TAXES CREDITED AND DEBITED TO ACCOUNTS 506, 534, 535 AND 544 DURING THE YEAR				C. ACCUMULATED DEPRECIATION (ACCOUNT 738)					Line No.
Revenues or income (f)	Expenses (g)	Taxes (h)	Net profit for year (L loss) (i)	Credits during the year (j)	Debits during the year (k)	Balance at close of year (l)	Base (m)	Rates (n)	
\$	\$	\$	\$	\$	\$	\$	\$	%	
									1
									2
									3
									4
									5
									6
									7
									8
									9
									10
									11
									12
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									14
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									18
									19
									20
									21
								XXXXX	22

NOTES AND REMARKS

329. OTHER ASSETS AND OTHER DEFERRED DEBITS

If the amount in either the captioned Accounts 739, 741, 743, 744 "Other assets" account or the "Other deferred debit" account exceeds 5% of total assets, then report the three largest items in those respective amounts. Also report any single item exceeding 5%

of total assets. Give a brief description of each item. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote. (*Dollars in thousands.*)

NOT APPLICABLE - 5% RULE

Line No.	Account No. (a)	Item (b)	Amount (c)
1			\$
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
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45			

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 330 AND 330A

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in account No. 731, "Road and Equipment Property," and account No. 732, "Improvements on Leased Property," classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. If account No. 732 for road or for equipment is less than 5% of account No. 731 at the beginning and end of year, the corresponding portion of Schedule 330A may be omitted. The balances, by primary accounts, should, insofar as known, be stated in column (b) and all changes made during the year should be analyzed in columns (c) to (f), inclusive. Column (h) is the aggregate of columns (b) to (f), inclusive. Grand totals of columns (b) and (h) should equal the sum of accounts 731 and 732 for the respective periods; if not, full explanation should be made in a footnote.
2. In column (c) are to be shown disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in Instruction 2-1, "Items to be charged," of the Uniform System of Accounts for Railroad Companies, for such items.
3. In column (d) is to be shown the cost of a railway or portion thereof, acquired as an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.
4. In columns (c) and (e), should be included all entries covering expenditures for additions and betterments, as defined, whether replacing other property or not.
5. In column (f) should be entered all credits representing property sold, abandoned, or otherwise retired.
6. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially included; also the transfer of prior years' debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of \$100,000.
7. If during the year an individual charge of \$100,000 or more was made to account No. 2, "Land for transportation purposes," state in a footnote the cost, location, area, and other details which will identify the property.
8. Report on line 32 amounts not includible in the primary road accounts. The items reported should be briefly identified and explained under "Notes and Remarks," below. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.
9. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving termini and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.
10. If an amount of less than \$2000 is used as the minimum debit or credit for additions and betterments to property investment accounts as provided for in Instruction 2-2, of the Uniform System of Accounts for Railroad Companies, state in a footnote the amount used.
11. Show dollars in thousands.

NOTES AND REMARKS

330. ROAD AND EQUIPMENT PROPERTY (See Instructions)

Line No.	Account (a)	Balance at beginning of year (b)	Expenditures during the year for original road and equipment, and road extensions FASB 13 (2) (c)	Expenditures during the year for purchase of existing lines, reorganizations, etc. Val. Case 1976-1979 (3) (d) Incl
1	(1) Engineering	\$	\$	\$
2	(2) Land for transportation purposes	45,529		101,886
3	(3) Grading	67,478		150,138
4	(4) Other right-of-way expenditures	448		970
5	(5) Tunnels and subways	1,886		2,703
6	(6) Bridges, trestles, and culverts	33,593		57,022
7	(7) Elevated structures	606		1,409
8	(8) Ties	17,628		38,628
9	(9) Rails	55,915		72,706
10	(10) Other track material	44,735		58,790
11	(11) Ballast	20,766		46,114
12	(12) Track laying and surfacing	44,389		53,585
13	(13) Fences, snowsheds, and signs	128		271
14	(16) Station and office buildings	24,905		30,884
15	(17) Roadway buildings	706		557
16	(18) Water stations	401		874
17	(19) Fuel stations	2,485		2,770
18	(20) Shops and enginehouses	14,119		21,526
19	(22) Storage warehouses			
20	(23) Wharves and docks	943		1,333
21	(24) Coal and ore wharves	2,761		3,878
22	(25) TOFC/COFC terminals	1,759		2,282
23	(26) Communication systems	1,296		2,029
24	(27) Signals and interlockers	27,675		27,698
25	(29) Power plants	532		1,068
26	(31) Power-transmission systems	786		1,358
27	(35) Miscellaneous structures	567		1,651
28	(37) Roadway machines	29,374	1,934	2,053
29	(39) Public improvements—Construction	2,810		6,180
30	(44) Shop machinery	6,922		6,278
31	(45) Power-plant machinery	86		80
32	Other (specify and explain)			
33	Total expenditures for road	449,228	1,934	696,771
34	(52) Locomotives	464,284	219,988	24,491
35	(53) Freight-train cars	675,943	189,319	97,182
36	(54) Passenger-train cars	21,371		
37	(55) Highway revenue equipment	35,577		
38	(56) Floating equipment	50,354	46	4,684
39	(57) Work equipment	42,331		
40	(58) Miscellaneous equipment	1,289,860	409,353	126,357
41	Total expenditures for equipment			
42	(76) Interest during construction			
43	(77) Other expenditures—General			
44	Total general expenditures	1,739,088	411,287	823,128
45	Total			
46	(80) Other elements of investment	245,613		
47	(90) Construction work in progress	1,984,701	411,287	823,128
48	Grand Total			

- (1) Includes \$5,224 - Equipment
 (2) See Note 3 to Financial Statements
 (3) See Note 2 to Financial Statements

330. ROAD AND EQUIPMENT PROPERTY (See Instructions)

Expenditures for additions and betterments during the year	Credits for property retired during the year	Net changes during the year	Balance at close of year	Line No.
(e)	(f)	(g)	(h)	
\$	\$	\$	\$	
535	587	101,834	145,363	2
1,349	2,610	148,927	216,405	3
1	5	966	1,414	4
	59	2,644	4,530	5
3,147	163	60,006	93,599	6
	171	1,238	1,844	7
400	531	38,497	56,125	8
9,851	1,032	81,525	137,440	9
7,834	1,276	65,348	110,083	10
1,102	596	46,620	67,386	11
10,293	789	63,089	107,478	12
9	30	250	378	13
2,670	3,401	30,153	55,058	14
113	345	325	1,031	15
7	560	321	722	16
436	261	2,945	5,430	17
3,335	1,670	23,191	37,310	18
				19
	127	1,206	2,149	20
177	1,379	2,676	5,437	21
141	43	2,380	4,139	22
5,346	418	6,957	8,253	23
3,040	1,673	29,065	56,740	24
18	93	993	1,525	25
513	557	1,314	2,100	26
165	25	1,791	2,358 2,412	27
16,417	1,831	18,573	47,947 47,897	28
53	64	6,169	8,979	29
5,546	296	11,528	18,450	30
482	124	438	524	31
				32
72,980	20,716	750,969	1,200,197	33
25,453	17,878	252,054	716,338	34
72,742	33,468	325,775	1,001,718	35
			21,371	36
	196	(196)	35,381	37
				38
3,441	1,070	7,101	57,455	39
9,534	430	9,104	51,435	40
111,170	53,042	593,838	1,883,698	41
				42
				43
				44
184,150	73,758	1,344,807	3,083,895	45
				46
28,936 (1)		28,936	274,549	47
213,086	73,758	1,373,743	3,358,444	48

330A. IMPROVEMENTS ON LEASED PROPERTY (See Instruction)

Line No.	Account (Dollars in thousands)	Balance at beginning of year	Expenditures during the year for original road and equipment, and road extensions	Expenditures during the year for purchase of existing lines, re-organizations, etc.
	(a)	(b)	(c)	(d)
1	(1) Engineering	\$	\$	\$
2	(2) Land for transportation purposes			
3	(3) Grading			
4	(4) Other right-of-way expenditures			
5	(5) Tunnels and subways			
6	(6) Bridges, trestles, and culverts			
7	(7) Elevated structures			
8	(8) Ties			
9	(9) Rails			
10	(10) Other track material			
11	(11) Ballast			
12	(12) Track laying and surfacing			
13	(13) Fences, snowsheds, and signs			
14	(16) Station and office buildings			
15	(17) Roadway buildings			
16	(18) Water stations			
17	(19) Fuel stations			
18	(20) Shops and enginehouses			
19	(22) Storage warehouses			
20	(23) Wharves and docks			
21	(24) Coal and ore wharves	NOT APPLICABLE - 10% RULE		
22	(25) TOFC/COFC terminals			
23	(26) Communication systems			
24	(27) Signals and interlockers			
25	(29) Power plants			
26	(31) Power-transmission systems			
27	(35) Miscellaneous structures			
28	(37) Roadway machines			
29	(39) Public improvements—Construction			
30	(44) Shop machinery			
31	(45) Power-plant machinery			
32	Other (specify and explain)			
33	Total expenditures for road			
34	(52) Locomotives			
35	(53) Freight-train cars			
36	(54) Passenger-train cars			
37	(55) Highway revenue equipment			
38	(56) Floating equipment			
39	(57) Work equipment			
40	(58) Miscellaneous equipment			
41	Total expenditures for equipment			
42	(76) Interest during construction			
43	(77) Other expenditures—General			
44	Total general expenditures			
45	Total			
46	(80) Other elements of investment			
47	(90) Construction work in progress			
48	Grand Total			

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330A. IMPROVEMENTS ON LEASED PROPERTY—Continued

Expenditures for additions and betterments during the year	Credits for property retired during the year	Net changes during the year	Balance at close of year	Line No.
(e)	(f)	(g)	(h)	
\$	\$	\$	\$	1
				2
				3
				4
				5
				6
				7
				8
				9
				10
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				12
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332. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

SUPPLEMENT

RECONCILIATION TO RESTATED DEPRECIATION BASE

Line No.	(Dollars in thousands) Account (a)	OWNED AND USED					
		DEPRECIATION BASE			Total 1-1-80		
		At beginning of year (b)	(*) FASB 13	(**) Val. Case			
		\$	\$		\$	\$	%
	ROAD						
1	(1) Engineering						
2	(3) Grading	68,877		150,905	219,782		
3	(4) Other right-of-way expenditures	447		970	1,417		
4	(5) Tunnels and subways	1,907		2,703	4,610		
5	(6) Bridges, trestles, and culverts	34,216		57,097	91,313		
6	(7) Elevated structures	606		1,408	2,014		
7	(13) Fences, snowsheds, and signs	135		274	409		
8	(16) Station and office buildings	22,234		30,991	53,225		
9	(17) Roadway buildings	724		584	1,308		
10	(18) Water stations	434		894	1,328		
11	(19) Fuel stations	2,460		2,703	5,163		
12	(20) Shops and enginehouses	14,091		21,522	35,613		
13	(22) Storage warehouses						
14	(23) Wharves and docks	943		1,333	2,276		
15	(24) Coal and ore wharves	2,775		3,913	6,688		
16	(25) TOFC/COFC terminals	1,505		2,282	3,787		
17	(26) Communications systems	1,300		2,050	3,350		
18	(27) Signals and interlockers	27,971		28,071	56,042		
19	(29) Power plants	560		1,057	1,617		
20	(31) Power transmission systems	792		1,367	2,159		
21	(35) Miscellaneous structures	707		1,655	2,362		
22	(37) Roadway machines	68,177	1,934	2,154	72,265		
23	(39) Public improvements—Construction	2,724		6,069	8,793		
24	(44) Shop machinery	7,115		6,514	13,629		
25	(45) Power plant machinery	146		96	242		
26	All other road accounts	842			842		
27	Amortization (other than defense projects)						
28	Total road	261,688	1,934	326,612	590,234		
	EQUIPMENT						
29	(52) Locomotives	453,348	219,988	24,491	697,827		
30	(53) Freight-train cars	602,756	189,319	97,182	889,257		
31	(54) Passenger-train cars	21,371			21,371		
32	(55) Highway revenue equipment	35,577			35,577		
33	(56) Floating equipment						
34	(57) Work equipment	44,845	46	4,684	49,575		
35	(58) Miscellaneous equipment	42,331			42,331		
36	Total equipment	1,200,228	409,353	126,357	1,735,938		
37	GRAND TOTAL	1,461,916	411,287	452,969	2,326,172		

(*) See Note 3 to Financial Statements.

(**) See Note 2 to Financial Statements.

332. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December; and on lines 28 and 36 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment used, but not owned, when the rents therefor are included in the rent for equipment and account Nos. 31-22-00, 31-23-00, 31-25-00, 31-21-00, 35-21-00, 35-23-00, 35-22-00, and 35-25-00. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 32-21-00, 32-22-00, 32-23-00, 32-25-00, 36-21-00, 36-22-00, 36-23-00, and 36-25-00, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account Nos. 31-11-00, 31-12-00, 31-13-00, 31-21-00, 31-22-00, and 31-23-00, inclusive.

4. If the depreciation base for accounts 1, 3, 4, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) effected.

6. Disclosures in the respective sections of this schedule may be omitted if either total road leased from others or total equipment leased from others represents less than 5% of total road owned or total equipment owned, respectively.

Line No.	(Dollars in thousands) Account (a)	OWNED AND USED			LEASED FROM OTHERS		
		Depreciation Base		Annual composite rate (percent) (d)	Depreciation base		Annual composite rate (percent) (g)
		At beginning of year (b)	At close of year (c)		At beginning of year (e)	At close of year (f)	
	ROAD	\$	\$	%	\$	\$	%
1	(1) Engineering	219,782	220,491	1.27	7,941	7,951	1.04
2	(3) Grading	1,417	1,413	3.96	3	4	0.29
3	(4) Other right-of-way expenditures	4,610	4,554	1.49	5,927	5,927	1.12
4	(5) Tunnels and subways	91,313	93,657	1.65	6,161	7,704	1.37
5	(6) Bridges, trestles, and culverts	2,014	2,014	4.73			
6	(7) Elevated structures	409	385	8.31	287	301	1.95
7	(13) Fences, snowsheds, and signs	53,225	56,005	5.59	5,522	5,522	1.44
8	(16) Station and office buildings	1,308	1,007	5.54	54	54	2.80
9	(17) Roadway buildings	1,328	809	11.88	8	8	2.24
10	(18) Water stations	5,163	5,326	3.80	7	23	2.11
11	(19) Fuel stations	35,613	37,062	2.89	410	529	1.69
12	(20) Shops and enginehouses						
13	(22) Storage warehouses						
14	(23) Wharves and docks	2,276	2,268	4.29			
15	(24) Coal and ore wharves	6,688	6,814	3.50			
16	(25) TOFC/COFC terminals	3,787	4,015	2.86	123	123	2.17
17	(26) Communications systems	3,350	5,253	0.96	453	497	3.84
18	(27) Signals and interlockers	56,042	57,660	3.74	1,688	2,166	2.56
19	(29) Power plants	1,617	1,524	5.09	61	61	1.29
20	(31) Power transmission systems	2,159	2,290	3.23	232	232	2.77
21	(35) Miscellaneous structures	2,362	2,440	2.94	10	10	2.99
22	(37) Roadway machines	72,265	76,670	9.06	217	274	1.75
23	(39) Public improvements—Construction	8,793	8,683	1.37	574	576	2.38
24	(44) Shop machinery	13,629	16,555	4.53	305	335	2.93
25	(45) Power plant machinery	242	721	2.22	18	19	0.26
26	All other road accounts	842	842	5.84	18,919	19,899	2.69
27	Amortization (other than defense projects)						
28	Total road	590,234	608,458	3.27	48,920	52,215	1.91
	EQUIPMENT						
29	(52) Locomotives	697,827	706,106	9.30			
30	(53) Freight-train cars	889,257	934,266	5.34			
31	(54) Passenger-train cars	21,371	21,371	5.20			
32	(55) Highway revenue equipment	35,577	35,381	12.24			
33	(56) Floating equipment						
34	(57) Work equipment	49,575	52,359	2.88			
35	(58) Miscellaneous equipment	42,331	51,434	18.05			
36	Total equipment	1,735,938	1,800,917	7.53	-	-	
37	GRAND TOTAL	2,326,172	2,409,375		48,920	52,215	

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335. ACCUMULATED DEPRECIATION - ROAD AND EQUIPMENT - OWNED AND USED

SUPPLEMENT

RECONCILIATION TO RESTATED ACCUMULATED DEPRECIATION

Line No.	Account (a)	Balance at beginning of year (b)	FASB 13 **	VAL. CASE ***	TOTAL 1-1-80		
	ROAD						
1	(1) Engineering						
2	(3) Grading	3,902		5,896	9,798		
3	(4) Other, right-of-way	92		146	238		
4	(5) Tunnels and subways	177		154	331		
5	(6) Bridges, trestles, and culverts	3,212		3,597	6,809		
6	(7) Elevated structures	164		283	447		
7	(13) Fences, snow sheds, and signs	28		3	31		
8	(16) Station and office buildings	4,431		4,183	8,614		
9	(17) Roadway buildings	115		5	120		
10	(18) Water stations	171		291	462		
11	(19) Fuel stations	356		425	781		
12	(20) Shops and enginehouses	1,626		1,570	3,196		
13	(22) Storage warehouses						
14	(23) Wharves and docks	159		256	415		
15	(24) Coal and ore wharves	374		474	848		
16	(25) TOFC/COFC terminals	558		359	917		
17	(26) Communication systems	174		8	182		
18	(27) Signals and interlockers	3,740		3,589	7,329		
19	(29) Power plants	117		185	302		
20	(31) Power-transmission systems	128		133	261		
21	(35) Miscellaneous structures	101		177	278		
22	(37) Roadway machines	7,853	1,436	(646)	8,643		
23	(39) Public improvements-Construction	932		354	1,286		
24	(44) Shop machinery*	1,426		1,638	3,064		
25	(45) Power-plant machinery*	9		(1)	8		
26	All other road accounts	43			43		
27	Amortization (other than defense projects)						
28	Total road	29,888	1,436	23,079	54,403		
	EQUIPMENT						
29	Amortization equipment						
30	(52) Locomotives	64,886	95,964	306	161,156		
31	(53) Freight-train cars	119,350	68,352	(13,063)	174,639		
32	(54) Passenger-train cars	4,246			4,246		
33	(55) Highway revenue equipment	6,259			6,259		
34	(56) Floating equipment						
35	(57) Work equipment	3,714	31	(39)	3,706		
36	(58) Miscellaneous equipment	11,650			11,650		
37	Total equipment	210,105	164,347	(12,796)	361,656		
38	GRAND TOTAL	239,993	165,783	10,283	416,059		

*Chargeable to account 305.

** See Note 3 to Financial Statements

*** See Note 2 to Financial Statements

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335. ACCUMULATED DEPRECIATION - ROAD AND EQUIPMENT - OWNED AND USED

1. Disclose the required information in regard to credits and debits to Account No. 735, "Accumulated depreciation; road and equipment property," during the year relating to owned and used road and equipment. Include entries for depreciation of equipment owned but not used when the resulting rents are included in the "Lease Rentals - Credit - Equipment" accounts and Other Rents - Credit - Equipment" accounts. Exclude any entries for depreciation of equipment that is used but not owned when the resulting rents are included in "Lease Rental - Debit - Equipment" account and "Other Rents - Debit - Equipment" accounts (See Schedule 342 for the accumulated depreciation relating to road and equipment owned but not used by respondent.)

2. If any data are included in columns (d) or (f), explain the entries in detail.

3. A debit balance in columns (b) or (g) for any primary account should be designated "Dr."

4. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

5. Enter amounts representing amortization under an authorized amortization program other than for defense projects on line 27.

6. Thousand dollar Reporting Rule.

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the year		DEBITS TO RESERVE During the year		Balance at close of year (g)
			Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)	
	ROAD						
1	(1) Engineering						
2	(3) Grading	9,798	2,793		1,829		10,762
3	(4) Other, right-of-way	238	56	1	5		290
4	(5) Tunnels and subways	331	68	9	59		349
5	(6) Bridges, trestles, and culverts	6,809	1,542	104	163		8,292
6	(7) Elevated structures	447	95	171	171		542
7	(13) Fences, snow sheds, and signs	31	32	10	30		43
8	(16) Station and office buildings	8,614	3,130	132	2,798	143	8,935
9	(17) Roadway buildings	120	56	1	344		DR 167
10	(18) Water stations	462	96		560		DR 2
11	(19) Fuel stations	781	202		261		722
12	(20) Shops and enginehouses	3,196	1,070	4	1,654		2,616
13	(22) Storage warehouses						
14	(23) Wharves and docks	415	97	3	9	28	478
15	(24) Coal and ore wharves	848	239	1	1,379		DR 291
16	(25) TOFC/COFC terminals	917	115		43		989
17	(26) Communication systems	182	50	73	419		DR 114
18	(27) Signals and interlockers	7,329	2,158	21	1,680		7,828
19	(29) Power plants	302	78		92		288
20	(31) Power-transmission systems	261	74	9	556		DR 212
21	(35) Miscellaneous structures	278	72	1	25		326
22	(37) Roadway machines	8,643	6,942	29	1,965		13,649
23	(39) Public improvements—Construction	1,286	117	48	64		1,387
24	(44) Shop machinery*	3,064	748	41	266		3,587
25	(45) Power-plant machinery*	8	16	18	165	1	DR 124
26	All other road accounts	43	43	6			92
27	Amortization (other than defense projects)						
28	Total road	54,403	19,889	682	14,537	172	60,265
	EQUIPMENT						
29	Amortization equipment						
30	(52) Locomotives	161,156	64,262	2,845	16,491	716	211,056
31	(53) Freight-train cars	174,639	56,451	16,784	33,468	48	214,358
32	(54) Passenger-train cars	4,246	1,111				5,357
33	(55) Highway revenue equipment	6,259	4,331	126	188		10,528
34	(56) Floating equipment						
35	(57) Work equipment	3,706	1,477	994	1,070	3	5,104
36	(58) Miscellaneous equipment	11,650	9,092	239	430		20,551
37	Total equipment	361,656	136,724	20,988	51,647	767	466,954
38	GRAND TOTAL	416,059	156,613	21,670	66,184	939	527,219

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339. ACCRUED LIABILITY - LEASED PROPERTY

1. Disclose the required information relating to credits and debits of Account 772, "Accrued liability-leased property," during the year concerning road and equipment leased from others.

2. In column (c), enter amounts charged to operating expenses; in column (e), enter debits to account arising from retirements; in column (f), enter amounts paid to lessor.

3. Any inconsistencies between credits to account, charges to operating expenses and payments to lessors should be fully explained.

4. Required disclosure may be omitted if leased road and equipment property represents 5% or less of total property owned and used.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 772 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

6. Dollars in thousands.

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the Year		DEBITS TO RESERVE During the Year		Balance at close of year (g)
			Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)	
	ROAD	\$	\$	\$	\$	\$	\$
1	(1) Engineering						
2	(3) Grading						
3	(4) Other right-of-way expen.						
4	(5) Tunnels and subways						
5	(6) Bridges, trestles, and culverts						
6	(7) Elevated structures						
7	(13) Fences, snow sheds, and signs						
8	(16) Station and office buildings						
9	(17) Roadway buildings						
10	(18) Water stations						
11	(19) Fuel stations		NOT APPLICABLE - 5% RULE				
12	(20) Shops and enginehouses						
13	(22) Storage warehouses						
14	(23) Wharves and docks						
15	(24) Coal and ore wharves						
16	(25) TOFC/COFC terminals						
17	(26) Communication systems						
18	(27) Signals and interlockers						
19	(29) Power plants						
20	(31) Power-transmission systems						
21	(35) Miscellaneous structures						
22	(37) Roadway machines						
23	(39) Public improvements--Construction						
24	(44) Shop machinery						
25	(45) Power-plant machinery						
26	All other road accounts						
27	Amortization (other than defense projects)						
28	Total road						
	EQUIPMENT						
29	(52) Locomotives						
30	(53) Freight-train cars						
31	(54) Passenger-train cars						
32	(55) Highway revenue equipment						
33	(56) Floating equipment						
34	(57) Work equipment						
35	(58) Miscellaneous equipment						
36	Total equipment						
37	GRAND TOTAL						

340. DEPRECIATION BASE AND RATES-IMPROVEMENTS TO ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Show in column (b) for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in column (c) show the depreciation base used in computing the depreciation charges for the month of December; in column (d) show the composite rates used in computing the depreciation charges for the month of December; and on lines 29 and 37 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. This schedule should include only improvements to leased property charged to account 732, "Improvements on leased property." The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized

rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All improvements to leased properties may be combined and one composite rate computed for each primary account or a separate schedule may be included for each such property.

3. If the depreciation base for accounts 1, 3, 4, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

4. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

5. Disclosures in the respective sections of this schedule may be omitted if either total road leased from others or total equipment leased from others represents less than 5% of total road owned or total equipment owned, respectively.

Line No.	(Dollars in thousands) Account (a)	Depreciation base		Annual composite rate (percent) (d)
		At beginning of year (b)	At close of year (c)	
	ROAD	\$	\$	%
1	(1) Engineering _____			
2	(3) Grading _____			
3	(4) Other right-of-way expenditures _____			
4	(5) Tunnels and subways _____			
5	(6) Bridges, trestles and culverts _____			
6	(7) Elevated structures _____			
7	(13) Fences, snowsheds, and signs _____			
8	(16) Station and office buildings _____			
9	(17) Roadway buildings _____			
10	(18) Water stations _____			
11	(19) Fuel stations _____	NOT APPLICABLE - 5% RULE		
12	(20) Shops and enginehouses _____			
13	(22) Storage warehouses _____			
14	(23) Wharves and docks _____			
15	(24) Coal and ore wharves _____			
16	(25) TOFC/COFC terminals _____			
17	(26) Communications systems _____			
18	(27) Signals and interlockers _____			
19	(29) Power plants _____			
20	(31) Power transmission systems _____			
21	(35) Miscellaneous structures _____			
22	(37) Roadway machines _____			
23	(39) Public improvements-Construction _____			
24	(44) Shop machinery _____			
25	(45) Power plant machinery _____			
26	All other road accounts _____			
27	Amortization (other than defense projects) _____			
28	Total road _____			
	EQUIPMENT			
29	(52) Locomotives _____			
30	(53) Freight-train cars _____			
31	(54) Passenger-train cars _____			
32	(55) Highway revenue equipment _____			
33	(56) Floating equipment _____			
34	(57) Work equipment _____			
35	(58) Miscellaneous equipment _____			
36	Total equipment _____			
37	GRAND TOTAL			

342. ACCUMULATED DEPRECIATION-IMPROVEMENTS TO ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Enter the required information concerning debits and credits to Account 733, "Accumulated depreciation-improvements on leased property," during the year relating to improvements made to road and equipment property leased from others, the depreciation charges for which are included in operating expenses of the respondent.

2. If any entries are made for column (d) "Other credits" or column (f) "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. Disclosures in the respective sections of this schedule may be omitted if either total road leased from others or total equipment leased from others represents less than 5% of total road owned or total equipment owned, respectively.

6. Thousand dollar Reporting Rule.

Line No.	Account	Balance at beginning of year	CREDITS TO RESERVE During the Year		DEBITS TO RESERVE During the Year		Balance at close of year
			Charges to others	Other credits	Retirements	Other debits	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
	ROAD	\$	\$	\$	\$	\$	\$
1	(1) Engineering						
2	(3) Grading						
3	(4) Other right-of-way expen.						
4	(5) Tunnels and subways						
5	(6) Bridges, trestles, and culverts						
6	(7) Elevated structures						
7	(13) Fences, snow sheds, and signs						
8	(16) Station and office buildings						
9	(17) Roadway buildings						
10	(18) Water stations						
11	(19) Fuel stations		NOT APPLICABLE - 5% RULE				
12	(20) Shops and enginehouses						
13	(22) Storage warehouses						
14	(23) Wharves and docks						
15	(24) Coal and ore wharves						
16	(25) TOFC/COFC terminals						
17	(26) Communication systems						
18	(27) Signals and interlockers						
19	(29) Power plants						
20	(31) Power-transmission systems						
21	(35) Miscellaneous structures						
22	(37) Roadway machines						
23	(39) Public improvements-Construction						
24	(44) Shop machinery						
25	(45) Power-plant machinery						
26	All other road accounts						
27	Total road						
	EQUIPMENT						
28	(52) Locomotives						
29	(53) Freight-train cars						
30	(54) Passenger-train cars						
31	(55) Highway revenue equipment						
32	(56) Floating equipment						
33	(57) Work equipment						
34	(58) Miscellaneous equipment						
35	Total equipment						
36	GRAND TOTAL						

350. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in accounts 32-11-00, 32-12-00, 32-13-00, 32-21-00, 32-22-00, and 32-23-00.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includible in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing

the depreciation for the month of December and on lines 28 and 36 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 3, 4, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

6. If total road leased to others is less than 5% of total road owned; omit. If total equipment leased to others is less than 5% of total equipment owned; omit.

Line No.	(Dollars in thousands) Account (a)	DEPRECIATION BASE		Annual composite rate (percent) (d)
		Beginning of year (b)	Close of year (c)	
	ROAD	\$	\$	\$
1	(1) Engineering			
2	(3) Grading			
3	(4) Other right-of-way expenditures			
4	(5) Tunnels and subways			
5	(6) Bridges, trestles, and culverts			
6	(7) Elevated structures			
7	(13) Fences, snowsheds, and signs			
8	(16) Station and office buildings			
9	(17) Roadway buildings			
10	(18) Water stations			
11	(19) Fuel stations	NOT APPLICABLE - 5% RULE		
12	(20) Shops and enginehouses			
13	(22) Storage warehouses			
14	(23) Wharves and docks			
15	(24) Coal and ore wharves			
16	(25) TOFC/COFC terminals			
17	(26) Communication systems			
18	(27) Signals and interlockers			
19	(29) Power plants			
20	(31) Power transmission systems			
21	(35) Miscellaneous structures			
22	(37) Roadway machines			
23	(39) Public improvements—Construction			
24	(44) Shop machinery			
25	(45) Power-plant machinery			
26	All other road accounts			
27	Total road			
	EQUIPMENT			
28	(52) Locomotives			
29	(53) Freight-train cars			
30	(54) Passenger-train cars			
31	(55) Highway revenue equipment			
32	(56) Floating equipment			
33	(57) Work equipment			
34	(58) Miscellaneous equipment			
35	Total equipment			
36	GRAND TOTAL			XXXX

351. ACCUMULATED DEPRECIATION—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in accounts 32-11-00, 32-12-00, 32-13-00, 32-21-00, 32-22-00, and 32-23-00.

2. Disclose credits and debits to Account 735, "Accumulated depreciation—road and equipment property," during the year relating to road and equipment leased to others, the depreciation charges for which are not includible in operating expenses of the respondent. (See Schedule 350 for the reserve relating to road and equipment owned and used by the respondent).

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in columns (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

4. Disclosures in the respective sections of this schedule may be omitted if either total road leased to others or total equipment leased to others represents less than 5% of total road owned or total equipment owned, respectively.

5. Thousand dollar Reporting Rule.

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the Year		DEBITS TO RESERVE During the Year		Balance at close of year (g)
			Charges to others (c)	Other credits (d)	Retirements (e)	Other debits (f)	
	ROAD	\$	\$	\$	\$	\$	\$
1	(1) Engineering						
2	(3) Grading						
3	(4) Other right-of-way expen.						
4	(5) Tunnels and subways						
5	(6) Bridges, trestles, and culverts						
6	(7) Elevated structures						
7	(13) Fences, snow sheds, and signs						
8	(16) Station and office buildings						
9	(17) Roadway buildings						
10	(18) Water stations						
11	(19) Fuel stations						
12	(20) Shops and enginehouses						
13	(22) Storage warehouses						
14	(23) Wharves and docks		NOT APPLICABLE - 5% RULE				
15	(24) Coal and ore wharves						
16	(25) TOFC/COFC terminals						
17	(26) Communications systems						
18	(27) Signals and interlockers						
19	(29) Power plants						
20	(31) Power-transmission systems						
21	(35) Miscellaneous structures						
22	(37) Roadway machines						
23	(39) Public improvements—Construction						
24	(44) Shop machinery						
25	(45) Power-plant machinery						
26	All other road accounts						
27	Total road						
	EQUIPMENT						
28	(52) Locomotives						
29	(53) Freight-train cars						
30	(54) Passenger-train cars						
31	(55) Highway revenue equipment						
32	(56) Floating equipment						
33	(57) Work equipment						
34	(58) Miscellaneous equipment						
35	Total equipment						
36	GRAND TOTAL						

352A. INVESTMENT IN RAILROAD PROPERTY USED IN TRANSPORTATION SERVICE (By Company)

1. Disclose the investment in railway property used in transportation service at the close of the year. This investment represents the aggregate of property owned or leased by the respondent and used in the respondent's transportation service. Such property includes: (a) the investment reported in accounts 731, "Road and equipment property", and 732, "Improvements on leased property", of the respondent less any 731 or 732 property leased to others under separate distinct contracts shall not be deducted from the respondent's 731 or 732 property; (b) the investment of other companies' 731 or 732 property (including operating and lessor railroads) used by the respondent when the lease is for exclusive use or control of roads, tracks, or bridges (including equipment or other railway property covered by the contract). This excludes leased equipment from operating railroads under separate distinct contracts and the investment of other carriers in property jointly used by the respondent.

2. In column (a), classify each company in this schedule as respondent (R), lessor railroad (L), inactive or proprietary company (P), and other leased properties (O).

3. In columns (a) to (e), inclusive, first show the data requested for the respondent (R); next the data for companies whose entire properties are used in transportation service of the respondent, divided between lessor (L) and proprietary (P) companies; followed by data for carriers and others (O), portions of whose property are used in transportation service of the respondent. Show a total for each class of company. Then show, as deductions, data for transportation property leased to carriers and others.

4. In column (c), line-haul carriers report the miles of road used in line-haul service, and switching and terminal companies should report the miles of all tracks owned.

5. In column (d), show the amount applicable in accounts 731 and 732 on the books of the companies whose names appear in column (b). Values of property of other carriers segregated by estimate or otherwise should correspond in amount to the deductions made by the owners in their reports. If separate value is not available, explanations should be given. Differences between the amounts in column (d) of this schedule and the amounts shown in column (c), line 35, on the asset side of the comparative general balance sheet of each individual railway should be explained in a footnote. Book value included in accounts 731 and 732 of the owner should be reported in column (d) in reference to the investment of the respondent in the securities of the owner unless a good reason can be given for the contrary. Methods of estimating (by capitalizing rentals at 6 percent or otherwise) value of property of private owners, or portions of property of other carriers, should be explained.

6. In column (e), show the amount of depreciation and amortization accrued as of the close of the year in accounts 735, 736, and 785, that is applicable to the property of the carriers whose names are listed in column (b), regardless of where the reserves therefor are recorded.

7. Report dollars in thousands.

Line No.	Class (See Ins. 2)	Name of company	Miles of road owned (See Ins. 4)	Investments in property (See Ins. 5)	Depreciation and amortization of defense projects (See Ins. 6)
	(a)	(b)	(c)	(d)	(e)
1	R	Consolidated Rail Corporation	15,624	\$ 3,371,159	\$ 531,751
2					
3	L	Amsterdam Chuctanunda & No. R.R.	3	20	
4		Canada Southern Railway Company	276	36,747	2,833
5		Central R.R. Co. of Indianapolis	2	156	
6		Detroit River Tunnel Company	3	21,673	808
7		St. Lawrence & Adirondack Railway Co.	47	3,331	1,293
8		Buffalo Creek Railroad Company	35	3,883	1,252
9			366	65,810	6,186
10					
11	P	Niagara River Bridge Company		2,000	112
12					
13	O	Canadian National Railway*		167	
14		Chicago & Western Indiana R.R. Co.		2,340	
15		Indianapolis Stockyards, Co., Inc.		1,500	
16		(Formerly Belt R.R. & Stockyards Co.			
17		now owned by Eli Lilly Co.)			
18				4,007	
19		Less Investment in Railway Property			
20		Leased to Others			
21					
22		Chesapeake & Ohio Railway Co. (C.S.Ry.)		37	
23		Grand Trunk & Western R.R.		91	
24		Indiana Harbor Belt R.R. (CRC)		2,577	
25		Port Authority Trans.-Hudson Corp.		55	
26				2,760	
27					
28		NOTES			
29	*	Capitalization of Rental at 6%			
30					
31					
32					
33					
34					
35					
36					
37					
38					
39		TOTAL	15,990	3,440,216	538,049

352B. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE
(By Property Accounts)

1. In columns (b) through (e) give, by primary accounts, the amount of investment at the close of the year in property of respondent and each group or class of companies and properties.

2. The amounts for respondent and for each group or class of companies and properties on line 50 herein, should correspond with the amounts for each class of company and properties shown in schedule 335. Continuing records shall be maintained by respondent of the primary property accounts separately for each company or property included in the schedule.

3. Report on line 32 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where

cost of property leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers.

4. Report on line 33 amounts not includible in the accounts shown, or in line 32. The items reported should be briefly identified and explained. Also include here those items after permission is obtained from the Commission for exceptions to prescribe accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

5. Report dollars in thousands.

Line No.	Account (a)	Respondent (b)	Lessor railroads (c)	Inactive (proprietary companies) (d)	Other leased properties (e)
		\$	\$	\$	\$
1	(1) Engineering		464	150	44
2	(2) Land for transportation purposes	145,363	5,775	87	571
3	(3) Grading	216,405	8,282	4	1,808
4	(4) Other right-of-way expenditures	1,414	4		
5	(5) Tunnels and subways	4,530	6,379		
6	(6) Bridges, trestles, and culverts	93,599	4,615	1,646	558
7	(7) Elevated structures	1,844			
8	(8) Ties	56,125	6,602	4	108
9	(9) Rails	137,440	6,276	7	90
10	(10) Other track material	110,083	3,893	7	90
11	(11) Ballast	67,386	2,437	4	102
12	(12) Track laying and surfacing	107,478	2,071	6	36
13	(13) Fences, snowsheds, and signs	378	303	2	CR 2
14	(16) Station and office buildings	58,327	7,190		CR 54
15	(17) Roadway buildings	1,031	5	3	1
16	(18) Water stations	722	6		CR 22
17	(19) Fuel stations	5,430	10		CR 42
18	(20) Shops and enginehouses	37,310	445		CR 102
19	(22) Storage warehouses				
20	(23) Wharves and docks	2,149	3		
21	(24) Coal and ore wharves	5,437			
22	(25) TOFC/COFC terminals	4,139	111		
23	(26) Communication systems	8,253	435		CR 25
24	(27) Signals and interlockers	56,740	1,744	1	CR 196
25	(29) Power plants	1,525	59		CR 1
26	(31) Power-transmission systems	2,100	271		CR 26
27	(35) Miscellaneous structures	2,412	12		9
28	(37) Roadway machines	47,893	243		
29	(39) Public improvements—Construction	8,979	1,366	1	CR 137
30	(44) Shop machinery	18,450	316		1
31	(45) Power-plant machinery	524	18		CR 3
32	Leased property capitalized rentals (explain)		18		
33	Other (specify & explain) Account 38*				
34	Total expenditures for road	1,203,466	59,353	1,922	2,808
35	(52) Locomotives	719,782			
36	(53) Freight-train cars	1,003,587	1,017		
37	(54) Passenger-train cars	21,371			
38	(55) Highway revenue equipment	35,381			
39	(56) Floating equipment				
40	(57) Work equipment	57,510	112		
41	(58) Miscellaneous equipment	51,435	7		
42	Total expenditures for equipment	1,889,066	1,136		
43	(76) Interest during construction		124		208
44	(77) Other expenditures—General				34
45	Total general expenditures		124		242
46	Total	3,092,532	60,613	1,922	3,050
47	(80) Other elements of investment		3,283	78	CR 1,803
48	(90) Construction work in progress	278,628	1,914		
49	Grand Total	3,371,160	65,810	2,000	1,247

*Canadian Property

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355. OTHER ELEMENTS OF INVESTMENT

1. Give particulars and explanation of all entries in account No. 80, "Other elements of investment," during the year.
2. In column (b) show the account number to which the entries in column (c) were credited and the account number to which the

entries in column (d) were charged. If more than one contra account is involved in an item, the amount applicable to each account and total for the item should be shown.
(Dollars in thousands)

Line No.	Item (a)	Contra account number (b)	Charges during the year (c)	Credits during the year (d)
1			\$	\$
2				
3	NONE			
4				
5				
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48				
49				
50		TOTALS	X X X	
51		NET CHANGES	X X X	

360. LEASES--GENERAL INSTRUCTIONS AND DEFINITIONS

A. General Instructions

Disclose in the following schedules the required information concerning leases of the respondent:

- Schedule 361 -- Capitalized Capital Leases
- 362 -- Noncapitalized Capital Leases
- 363 -- Operating Leases
- 364 -- Lessee Disclosures

Under Docket No. 36604, "Accounting for Leases," the Commission established guidelines for capitalizing all leases entered into after 1/1/77, which meet the criteria of a capital lease. (See 49 CFR 1201, Instruction 2-26). These leases shall be properly disclosed in Schedule 361, "Capitalized Capital Leases." However, for all leases in effect on 12/31/76, respondents may either capitalize these leases immediately or phase in the capitalization requirements through 12/31/80. Thereafter, all capital leases must be capitalized. Noncapitalized capital leases, if any, for this reporting year shall properly be disclosed in Schedule 362, "Noncapitalized Capital Leases."

A general description of the lessee's leasing arrangements shall be included to effect full and complete disclosures. Among the items to be disclosed are:

- The basis on which contingent rental payments are determined.
- The existence and terms of renewal or purchase options and escalation clauses.
- Restrictions imposed by lease agreements, such as those concerning dividends, additional debt, and further leasing.

These and other disclosures shall be included in Schedule 364 and attachments thereto, if necessary.

B. Definitions

(1) **Capital Leases** are those leases which meet one or more of the following four criteria:

- The lease transfers ownership of the property to the lessee by the end of the lease term.
- The lease contains a bargain purchase option.
- The lease term is equal to 75 percent or more of the estimated economic life of the property, and
- The present value at the beginning of the lease term of the minimum lease payments equals or exceeds 90 percent of the fair value of the leased property to the lessor at the inception of the lease less any related investment tax credit retained by the lessor.

(2) **Operating leases** are those leases which do not meet any of the four criteria pertaining to capital leases.

(3) **Minimum lease payments** are the payments that the lessee is obligated to make or can be required to make in connection with the leased property. Executory costs such as insurance, maintenance and taxes in connection with the leased property shall be excluded from minimum lease payments.

(4) **Present value minimum lease payments** are lease payments that the lessee is obligated to make or can be required to make, exclusive of executory cost. Moreover, these payments are reduced by amounts representing interest, calculated at the companies' incremental borrowing rate or the implicit rate computed by the lessor.

(5) **Noncancelable lease/sublease** is one that has an initial or remaining term of one year or more and is noncancelable, or is cancelable only upon the occurrence of some remote contingency or upon the payment of a substantial penalty.

(6) **Contingent rentals**, for the purposes of this report, are rentals paid during the reporting year which depend on some factor other than the passage of time such as rentals based on usage or sales.

361. CAPITALIZED CAPITAL LEASES

PART I. PRESENT VALUE OF MINIMUM LEASE PAYMENTS

Disclose total lease payments for the years shown. Then, disclose amounts representing explanation indicating how the rate of interest was derived for computing present value shall be included in Schedule 364. Report dollars in thousands.

Line No.	Item (a)	Current year (b)	Year 2 (c)	Year 3 (d)	Year 4 (e)	Year 5 (f)	Later years (g)	Total (h)
1	Lease payments	\$ 190,907	\$ 193,785	\$ 185,308	\$ 174,655	\$ 159,826	\$ 960,691	\$ 1,865,172
2	Less: Executory costs:							
3	- Taxes	46	48	40	32	19	11	196
4	- Maintenance	3,443	3,644	3,012	2,382	1,437	848	14,766
5	- Insurance	541	573	474	374	226	133	2,321
6	- Other	2,490	2,636	2,179	1,724	1,040	614	10,683
7	Total executory costs (2-5)	6,520	6,901	5,705	4,512	2,722	1,606	27,966
8	Minimum lease payments (1, 6)	184,387	186,884	179,603	170,143	157,104	959,085	1,837,206
9	Less: Amount representing interest	97,327	90,494	82,129	73,493	64,459	291,328	699,230
10	Present value of minimum lease payments (line 7, 8)	87,060	96,390	97,474	96,650	92,645	667,757	1,137,976

PART II. TOTAL RENTAL EXPENSES

Complete this part if gross rental expense in the most recent reporting year exceeds one percent of operating revenue. Otherwise, show total rental expenses reduced by rentals received from sub-

leases for the current year. Also, show amounts expected to be received on all noncancelable sublease rentals for the year beginning after the current year as required.

Line No.	Item (a)	Current year (b)	Year 2 (c)	Year 3 (d)	Year 4 (e)	Year 5 (f)	Later years (g)	Total (h)
10	Present value of minimum lease payments from Part I above	\$ 87,060	\$	\$	\$	\$	\$	\$
11	Contingent rentals		XXXX	XXXX	XXXX	XXXX	XXXXXX	XXXXXX
12	Minimum noncancelable sublease rentals		XXXX	XXXX	XXXX	XXXX	XXXXXX	XXXXXX
13	Net rental expense	87,060	XXXX	XXXX	XXXX	XXXX	XXXXXX	XXXXXX

PART III. CLASSES OF CAPITAL LEASES

Complete this part only if the present values of the minimum lease commitments are more than five percent of the sum of the long-term debt due after one year. Otherwise, show the present values of minimum lease commitments in the aggregate for the major classes of proper-

ties presented. Subtract amounts representing the accumulated amortization to derive at "Net capitalized lease assets."

Line No.	Classes of leased property (a)	Present value	
		Current year (b)	Prior year (c)
14	Structures		
15	Revenue equipment	\$	\$
16	Shop and garage equipment	554,300	583,710
17	Service cars and equipment		
18	Noncarrier operating property	3,989	4,205
19	Other: (Specify)	492,628	592,842
20			
21	Gross capitalized assets	1,318,193	1,260,271
22	Less: Accumulated amortization	357,189	272,951
23	Net capitalized lease assets	961,004	987,320

362. NONCAPITALIZED CAPITAL LEASES

PART I. PRESENT VALUE OF MINIMUM LEASE PAYMENTS

Disclose total lease payments for the years shown. Then, disclose amounts representing (1) executory costs and (2) interest to derive the present values of minimum lease payments. An explanation indicating how the rate of interest was derived for computing present value shall be included in Schedule 364. Report dollars in thousands.

Line No.	Item (a)	Current year (b)	Year 2 (c)	Year 3 (d)	Year 4 (e)	Year 5 (f)	Later years (g)	Total (h)
1	Lease payments	\$	\$	\$	\$	\$	\$	\$
2	Less: Executory costs:							
3	- Taxes							
4	- Maintenance							
5	- Insurance							
6	- Other							
7	Total executory costs (2-5)							
8	Minimum lease payments (1-6)							
9	Less: Amount representing interest							
	Present value of minimum lease payments (line 7, 8)							

Refer to Note 3 of Financial Statements

PART II. TOTAL RENTAL EXPENSES

Complete this part if gross rental expense in the most recent reporting year exceeds one percent of operating revenue. Otherwise, show total rental expenses reduced by rentals from sub-

leases for the current year. Also, show amounts expected to be received on all noncancelable sublease rentals for the year beginning after the current year as required.

Line No.	Item (a)	Current year (b)	Year 2 (c)	Year 3 (d)	Year 4 (e)	Year 5 (f)	Later years (g)	Total (h)
10	Present value of minimum lease payments from Part I above	\$	\$	\$	\$	\$	\$	\$
11	Contingent rentals		xxxx	xxxx	xxxx	xxxx	xxxxxx	xxxxxx
12	Minimum noncancelable sublease rentals		xxxx	xxxx	xxxx	xxxx	xxxxxx	xxxxxx
13	Net rental expense		xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx

362. NONCAPITALIZED CAPITAL LEASES—Continued

PART III. INCOME IMPACT

1. If the impact on net income is less than three percent of the average net income for the most recent three years, a statement to this effect will suffice to complete this schedule. Otherwise, show the impact on net income for each period for which an income statement is presented if all noncapitalized financing leases were capitalized, related assets were amortized on a straight-line basis and interest cost was accrued on the basis of the outstanding lease liability. The amounts of amortization and interest cost shall be separately identified.

2. In calculating average net income, loss-years should be excluded. If losses were incurred in each of the most recent three years, the average loss shall be used for purposes of this test.

Line No.	Item (a)	Current year (b)	Prior year (c)
14	Amortization of lease rights	\$	\$
15	Interest		
16	Rent expense		
17	Income tax expense		
18	Impact (reduction) on net income		

PART IV. CLASSES OF CAPITAL LEASES

1. Complete this part only if the present values of the minimum lease commitments are more than five percent of the sum of the long-term debt due after one year. Otherwise, show the present value of minimum lease commitments in the aggregate for the major classes of properties presented.

Line No.	Classes of leased property (a)	Present value	
		Current year (b)	Prior year (c)
19	Structures	\$	\$
20	Revenue equipment		
21	Shop and garage equipment		
22	Service cars and equipment		
23	Noncarrier operating property		
24	Other: (Specify)		
25			
26			

363. OPERATING LEASES

PART I. FUTURE MINIMUM RENTAL PAYMENTS

1. Disclose the total minimum lease payments required, reduced by sublease rentals, for the years shown relating to operating leases.

Line No.	Items (a)	Current year (b)	Year 2 (c)	Year 3 (d)	Year 4 (e)	Year 5 (f)	Later years (g)	Total (h)
1	Minimum lease payments required	\$ 46,032	\$ 13,388	\$ 10,075	\$ 6,984	\$ 4,485	\$ 13,280	\$ 94,244
2	Minimum noncancelable sublease rentals							
3	Net minimum lease payments							

PART II. TOTAL RENTAL

1. Show the composition of total rental expense for all operating leases for the current and preceding years. See Schedule 360 for definitions of the terms.

Line No.	Expenses (a)	Current year (b)	Prior year (c)
4	Minimum lease payments required	\$ 46,032	\$ 47,396
5	Contingent rentals		
6	Less: Sublease rentals		
7	Total rental expense	46,032	47,396

364. LESSEE DISCLOSURE

Complete this schedule only if gross rental expense in the most recent fiscal year exceeds one percent of operating revenue.

Relate in general terms: (a) the basis for calculating rental payments if dependent upon factors other than the lapse of time; (b) existence and terms of renewal or purchase options, escalation clauses, etc.; (c) the nature and amount of related guarantees made or obligations assumed; (d) restrictions on paying dividends, incurring additional debt, further leasing, etc.; and, (e) any other information necessary to assess the effect of lease commitments upon the financial position, results of operations, and changes in financial position of the lessee.

Line No.	
(a)	
1	Floating Prime Interest Rate
2	Units of Equipment under Lease
3	
4	
5	
6	
7	
8	
(b)	
9	Renewal options for specific time periods at fair rental value.
10	Renewal options for specific time periods at specific set rentals.
11	Purchase options at the end of lease for fair market value.
12	Purchase options at the end of lease at specific price.
13	
14	
15	
16	
(c)	
17	Guarantee payments of bank loan of lessor to purchase equipment.
18	
19	
20	
21	
22	
23	
24	
(d)	
25	None
26	
27	
28	
29	
30	
31	
32	
(e)	
33	None
34	
35	
36	
37	
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370. ITEMS IN SELECTED CURRENT LIABILITY ACCOUNTS

1. For accounts Nos. 751, "Loans and notes payable", 759, "Accrued accounts payable", and 763, "Other current liabilities", if the total of any such account exceeds 5% of total current liabilities, report the three largest items, and any other items which exceeds 5% of current liabilities.

2. Show character of loans and notes, with name of creditor

(or class of creditors), dates of issue and maturity, and appropriate description for each class of accrued accounts payable and for the other current liabilities.

3. Make full disclosure of the character of each item reported.
(Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Amount (c)
			\$
1	759	<u>ACCRUED ACCOUNTS PAYABLE</u>	
2		Vacation accrual	124,955
3		Casualty losses	121,299
4		Equipment rents	90,271
5		Freight revenue	79,944
6		Amtrak-Northeast Corridor	68,248
7		All other items	209,674
8		Total 759	694,391
9			
10			
11			
12	763	<u>OTHER CURRENT LIABILITIES</u>	
13		Charges reported by origin agents	105,434
14		Liability to commuter authorities	10,514
15		Urban Mass Transportation Authority	7,200
16		All other items	4,855
17		Total 763	128,003
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379. OTHER LONG-TERM LIABILITIES AND OTHER DEFERRED CREDITS

If the caption "Other long-term liabilities and deferred credits" (accounts 771, 772, 774, 775, 782, and 784) exceeds 5% of total (current and noncurrent) liabilities, report the three largest items,

and each other item amounting to 5% or more of total liabilities. Disclose fully the nature of each item reported. (Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Amount (c)
1			\$
2			
3			
4			
5			
6			
7			
8			
9			
10			
11		NOT APPLICABLE - 5% RULE	
12			
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410. RAILWAY OPERATING EXPENSES

State the railway operating expenses on respondent's road for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies, and allocate the common operating expenses in accordance with the Commission's rules governing the separation of such expenses between freight and passenger services.

Line No.	Name of railway operating expense account N/A-Natural Account F/C-Function Code (a)	N/A F/C	Freight					Passenger (g)	Total (h)	
			Salaries and wages (b)	Material, tools, supplies, fuels, and lubricants (c)	Purchased services (d)	General (e)	Total freight expense (f)			
			\$	\$	\$	\$	\$	\$	\$	
WAY AND STRUCTURES:										
ADMINISTRATION:										
1	Track	XX 02	32,173	2,040	8,594	1,987	44,794	2,763	47,557	
2	Bridge and Building	XX 03	4,165	269	1,133	264	5,831	2,381	8,212	
3	Signal	XX 04	6,403	247	788	139	7,577	2,791	10,368	
4	Communication	XX 05	1,236	76	332	79	1,723	418	2,141	
5	Other	XX 06	2,508	143	664	(16)	3,299	1,775	5,074	
REPAIR AND MAINTENANCE:										
6	Roadway - Running	XX 10	8,657	645	15,288	227	24,817	1,177	25,994	
7	Roadway - Switching	XX 11	1,540	77	28	56	1,701	6	1,707	
8	Tunnels and Subways - Running	XX 11	124	20	44	4	192	91	283	
9	Tunnels and Subways - Switching	XX 11								
10	Bridges and Culverts - Running	XX 12	6,354	1,766	1,817	314	10,251	2,658	12,909	
11	Bridges and Culverts - Switching	XX 12	23	4	1	1	29		29	
12	Ties - Running	XX 13	N/A	27,479	N/A	N/A	27,479	543	28,022	
13	Ties - Switching	XX 13	N/A	3,323	N/A	N/A	3,323	76	3,399	
14	Rail - Running	XX 14	N/A	14,240	N/A	N/A	14,240	60	14,300	
15	Rail - Switching	XX 14	N/A	462	N/A	N/A	462	28	490	
16	Other Track Material - Running	XX 15	N/A	21,504	N/A	N/A	21,504	744	22,248	
17	Other Track Material - Switching	XX 15	N/A	4,151	N/A	N/A	4,151	64	4,215	
18	Ballast - Running	XX 16	N/A	14,531	N/A	N/A	14,531	396	14,927	
19	Ballast - Switching	XX 16	N/A	1,431	N/A	N/A	1,431	2	1,433	
20	Track laying and surfacing - Running	XX 17	109,873	7,813	25,638	3,735	147,060	18,263	165,323	
21	Track laying and surfacing - Switching	XX 17	16,292	981	1,007	398	18,678	144	18,822	
22	Road Property Damaged - Running	XX 48	6,285	3,168	311		9,764	258	10,022	
23	Road Property Damaged - Switching	XX 48	2,367	1,669			4,036	14	4,050	
24	Road Property Damaged - Other	XX 48	234	180	32		446	114	560	
25	Signals and Interlockers - Running	XX 19	33,987	13,519	352	1,177	49,035	7,888	56,923	
26	Signals and Interlockers - Switching	XX 19	1,737	188	(5)	59	1,979	23	2,002	
27	Communications Systems	XX 20	8,435	4,144	984	377	13,940	2,990	16,930	
28	Electric Power Systems	XX 21	202	319	1,978	1	2,500	7,213	9,713	
29	Highway Grade Crossings - Running	XX 22	5,395	4,695	2,457	187	12,734	253	12,987	
30	Highway Grade Crossings - Switching	XX 22	130	60		4	194	1	195	
31	Station and Office Buildings	XX 23	4,881	1,250	5,578	34	11,743	8,055	19,798	
32	Shop Buildings - Locomotives	XX 24	4,516	1,305	487	63	6,371	608	6,979	
33	Shop Buildings - Freight Cars	XX 25	1,379	319	346	51	2,095	N/A	2,095	
34	Shop Buildings - Other Equipment	XX 26	1,197	406	307	47	1,957	5,247	7,204	

410. RAILWAY OPERATING EXPENSE - Continued

Line No.	Name of railway operating expense account N/A-Natural Account F/C-Function Code	N/A F/C	Freight					Passenger	Total
			Salaries and wages (b)	Materials, tools, supplies, fuels, and lubricants (c)	Purchased services (d)	General (e)	Total freight expense (f)		
			\$	\$	\$	\$	\$	\$	\$
WAY AND STRUCTURES - Continued:									
REPAIR AND MAINTENANCE - Continued:									
101	Locomotive Servicing Facilities	XX 27	695	162	70	32	959	372	1,331
102	Miscellaneous Buildings and Structures	XX 28	5,325	1,774	429	231	7,759	2,658	10,417
103	Coal Terminals	XX 29	1,602	68	1,917	6	4,393	N/A	4,393
104	Ore Terminals	XX 30	21	6	876	1	904	N/A	904
105	Other Marine Terminals	XX 32	146	43	202	2	393	N/A	393
106	TUFC/COFC - Terminals	XX 31	18	18	468	1	505	N/A	505
107	Motor Vehicle Loading and Distribution Facilities	XX 33	119	30	2	4	155	N/A	155
108	Facilities for Other Specialized Service Operations	XX 35	173	112	21	14	320	N/A	320
109	Roadway Machines	XX 36	13,272	22,803	410	505	36,990	1,852	38,842
110	Small Tools and Supplies	XX 37	50	9,738	825	13	10,629	1,564	12,193
111	Snow Removal	XX 38	3,923	1,258	1,732	1	6,914	908	7,822
112	Fringe Benefits - Running	12 XX	N/A	N/A	N/A	48,725	48,725	7,989	56,714
113	Fringe Benefits - Switching	12 XX	N/A	N/A	N/A	7,427	7,427	311	7,738
114	Fringe Benefits - Other	12 XX	N/A	N/A	N/A	19,318	19,318	5,431	24,749
115	Casualties and Insurance - Running	52/53 XX	N/A	N/A	N/A	11,157	11,157	1,543	12,700
116	Casualties and Insurance - Switching	52/53 XX	N/A	N/A	N/A	2,606	2,606		2,606
117	Casualties and Insurance - Other	52/53 XX	N/A	N/A	N/A	5,039	5,039	442	5,481
118	Lease Rentals - Debit - Running	31 XX	N/A	N/A	11,928	N/A	11,928	801	12,729
119	Lease Rentals - Debit - Switching	31 XX	N/A	N/A	2,570	N/A	2,570	28	2,598
120	Lease Rentals - Debit - Other	31 XX	N/A	N/A	1,934	N/A	1,934	294	2,228
121	Lease Rentals - (Credit) - Running	32 XX	N/A	N/A	(5)	N/A	(5)		(5)
122	Lease Rentals - (Credit) - Switching	32 XX	N/A	N/A		N/A			
123	Lease Rentals - (Credit) - Other	32 XX	N/A	N/A	(86)	N/A	(86)		(86)
124	Joint Facility Rent - Debit - Running	33 XX	N/A	N/A	2,086	N/A	2,086	15	2,101
125	Joint Facility Rent - Debit - Switching	33 XX	N/A	N/A	2,372	N/A	2,372	39	2,411
126	Joint Facility Rent - Debit - Other	33 XX	N/A	N/A	1,048	N/A	1,048	69	1,117
127	Joint Facility Rent - (Credit) - Running	34 XX	N/A	N/A	(8,241)	N/A	(8,241)	(74)	(8,315)
128	Joint Facility Rent - (Credit) - Switching	34 XX	N/A	N/A	(2,024)	N/A	(2,024)	(3)	(2,027)
129	Joint Facility Rent - (Credit) - Other	34 XX	N/A	N/A	(483)	N/A	(483)	(10)	(493)
130	Other Rents - Debit - Running	35 XX	N/A	N/A	2,829	N/A	2,829	431	3,260
131	Other Rents - Debit - Switching	35 XX	N/A	N/A		N/A			
132	Other Rents - Debit - Other	35 XX	N/A	N/A	163	N/A	163	426	589
133	Other Rents - (Credit) - Running	36 XX	N/A	N/A		N/A			

RAILWAY OPERATING EXPENSE - Continued

RAILWAY OPERATING EXPENSE - Continued										
Line No.	Name of railway operating expense account N/A-Natural Account F/C-Function Code	N/A F/C	Freight					Passenger	Total	
			Salaries and wages	Material, tools, supplies, fuels, and lubricants	Purchased services	General	Total freight expense			
			(b)	(c)	(d)	(e)	(f)	(g)	(h)	
			\$	\$	\$	\$	\$	\$	\$	
WAY AND STRUCTURES - Continued:										
REPAIR AND MAINTENANCE - Continued:										
134	Other Rents - (Credit) - Switching	36 XX	N/A	N/A	N/A	N/A	1,935	146	2,081	
135	Other Rents - (Credit) - Other	36 XX	N/A	N/A	N/A	N/A	785	8	794	
136	Depreciation - Running	62 XX	N/A	N/A	N/A	N/A	16,582	767	17,349	
137	Depreciation - Switching	62 XX	N/A	N/A	N/A	N/A	7,531	230	7,761	
138	Depreciation - Other	62 XX	N/A	N/A	N/A	N/A	2,656	43	2,699	
139	Joint Facility - Debit - Running	37 XX	N/A	N/A	7,531	N/A	2,165	37	2,202	
140	Joint Facility - Debit - Switching	37 XX	N/A	N/A	2,656	N/A	(11,071)	29	(11,042)	
141	Joint Facility - Debit - Other	37 XX	N/A	N/A	2,165	N/A	(1,305)		(1,305)	
142	Joint Facility - (Credit) - Running	38 XX	N/A	N/A	(1,305)	N/A	26		26	
143	Joint Facility - (Credit) - Switching	38 XX	N/A	N/A		N/A	19		19	
144	Joint Facility - (Credit) - Other	38 XX	N/A	N/A	1	N/A	1		1	
145	Dismantling Retired Road Property - Running	XX 39	18		(5)		1,350	6	1,356	
146	Dismantling Retired Road Property - Switching	XX 39	6				3,929	60	3,989	
147	Dismantling Retired Road Property - Other	XX 39	1,053	36	206	55	588		588	
148	Other - Running	XX 99			6	582	(392)		2,814	
149	Other - Switching	XX 99	1,695	31	(10)	(2,108)	96,662		769,613	
150	Other - Other	XX 99	288,209	169,303	89,407	126,032				
151	Total Way and Structures									
EQUIPMENT:										
LOCOMOTIVES:										
201	Administration	XX 01	11,794	1,134	1,613	1,027	15,568	1,707	17,275	
202	Repair and Maintenance	XX 41	72,792	141,429	6,708	558	221,577	12,523	234,200	
203	Machinery Repair	XX 40	3,303	1,564	54	3	4,944	55	4,999	
204	Equipment Damaged	XX 48	1,253	1,049	15	19	2,336	11	2,347	
205	Fringe Benefits	12 XX	N/A	N/A	N/A	13,798	13,798	3,357	17,165	
206	Other Casualties and Insurance	52/53 XX	N/A	N/A	N/A	8,549	8,549	638	9,187	
207	Lease Rentals - Debit	31 XX	N/A	N/A	N/A	1,382	1,382	105	1,487	
208	Lease Rentals - (Credit)	32 XX	N/A	N/A	(461)	N/A	(461)		(461)	
209	Joint Facility Rent - Debit	33 XX	N/A	N/A	(46)	N/A	(46)		(46)	
210	Joint Facility Rent - (Credit)	34 XX	N/A	N/A	61	N/A	61		61	
211	Other Rents - Debit	35 XX	N/A	N/A	(14,482)	N/A	(14,482)	(61)	(14,543)	
212	Other Rents - (Credit)	36 XX	N/A	N/A	N/A	64,270	64,270	237	64,507	
213	Depreciation	62 XX	N/A	N/A	N/A	N/A	36	4	40	
214	Joint Facility - Debit	37 XX	N/A	N/A	36	N/A	(1,201)		(1,201)	
215	Joint Facility - (Credit)	38 XX	N/A	N/A	(1,201)	N/A	(636)		(636)	
216	Repairs Billed to Others - (Credit)	40 XX	N/A	N/A		N/A				

410. RAILWAY OPERATING EXPENSE - Continued

Line No.	Name of railway operating expense account N/A - Natural Account F/C - Function Code	N/A F/C	Freight						Passenger	Total
			Salaries and wages (b)	Material, tools, supplies, fuels, and lubricants (c)	Purchased services (d)	General (e)	Total freight expense (f)			
			\$	\$	\$	\$	\$	\$	\$	\$
217	LOCOMOTIVES—Continued:	XX 39	7				7			
218	Dismantling Retired Property	XX 99	494	43	146	(1)	682	19	701	
219	Other		89,643	145,239	(6,721)	88,223	316,384	18,705	335,089	
	Total Locomotives									
220	FREIGHT CARS:									
221	Administration	XX 01	14,510	860	1,310	554	17,234	N/A	17,234	
222	Repair and Maintenance	XX 42	61,594	80,719	59,581	435	202,329	N/A	202,329	
223	Machinery Repair	XX 40	1,662	871	337		2,870	N/A	2,870	
224	Equipment Damaged	XX 48	1,026	66	26	9	1,127	N/A	1,127	
225	Storage Benefits	12 XX	N/A	N/A	N/A	18,213	18,213	N/A	18,213	
226	Other - Casualties and Insurance	52/53 XX	N/A	N/A	N/A	13,324	13,324	N/A	13,324	
227	Lease Rentals - Debit	31 XX	N/A	N/A	13,439	N/A	13,439	N/A	13,439	
228	Lease Rentals - (Credit)	32 XX	N/A	N/A	(284)	N/A	(284)	N/A	(284)	
229	Joint Facility Rent - Debit	33 XX	N/A	N/A	-	N/A	-	N/A	-	
230	Joint Facility Rent - (Credit)	34 XX	N/A	N/A	(120)	N/A	(120)	N/A	(120)	
231	Other Rents - Debit	35 XX	N/A	N/A	410,705	N/A	410,705	N/A	410,705	
232	Other Rents - (Credit)	36 XX	N/A	N/A	(120,546)	N/A	(120,546)	N/A	(120,546)	
233	Depreciation	62 XX	N/A	N/A	N/A	56,462	56,462	N/A	56,462	
234	Joint Facility - Debit	37 XX	N/A	N/A	527	N/A	527	N/A	527	
235	Joint Facility - (Credit)	38 XX	N/A	N/A	(416)	N/A	(416)	N/A	(416)	
236	Repairs Billed to Others - (Credit)	40 XX	N/A	N/A	(60,841)	N/A	(60,841)	N/A	(60,841)	
237	Dismantling Retired Property	XX 39	1,799	(26)	1,081		1,799	N/A	1,799	
238	Other	XX 99	629	82,490	304,799	88,997	1,684	N/A	1,684	
	Total Freight Cars		81,220				557,506	N/A	557,506	
301	OTHER EQUIPMENT:									
	Administration	XX 01	2,700	275	471	70	3,516	2,424	5,940	
302	Repairs and Maintenance:									
	Trucks, Trailers, and Containers - Revenue Service	43	113	41	18,359	2	18,515	N/A	18,515	
303	Floating Equipment - Revenue Service	XX 44	4		1		5	N/A	5	
304	Passenger and Other Revenue Equipment	XX 45						79,791	79,791	
305	Computers and Data Processing Systems	XX 46								
306	Machinery	XX 40	614	444	111	15	1,184	1,532	2,716	
307	Work and Other Non-Revenue Equipment	XX 47	4,512	2,974	237	22	7,745	418	8,163	
308	Equipment Damaged	XX 48	18	26			44	301	345	
309	Finance Benefits	12 XX	N/A	N/A	N/A	6,246	6,246	6,616	12,862	
310	Other Casualties and Insurance	52/53 XX	N/A	N/A	N/A	1,419	1,419	581	2,000	
311	Lease Rentals - Debit	31 XX	N/A	N/A	28,033	N/A	28,033	1,432	29,465	
312	Lease Rentals - (Credit)	32 XX	N/A	N/A	18	N/A	18		18	

410. RAILWAY OPERATING EXPENSE - Continued

410. RAILWAY OPERATING EXPENSE - Continued										
Line No.	Name of railway operating expense account N/A-Natural Account F/C-Function Code (a)	N/A F/C	Freight					Passenger	Total	
			Salaries and wages (b)	Material, tools, supplies, fuels, and lubricants (c)	Purchased services (d)	General (e)	Total freight expense (f)			
			\$	\$	\$	\$	\$	\$	\$	
OTHER EQUIPMENT--Continued:										
313	Joint Facility Rent - Debit	33 XX	N/A	N/A		N/A		1,799	1,799	1,799
314	Joint Facility Rent - (Credit)	34 XX	N/A	N/A	(9)	N/A	(9)	49	49	40
315	Other Rents - Debit	35 XX	N/A	N/A	13,696	N/A	13,696	118	118	12,614
316	Other Rents - (Credit)	36 XX	N/A	N/A	(12,152)	N/A	(12,152)	(176)	(176)	(12,328)
317	Depreciation	62 XX	N/A	N/A	N/A	15,607	15,607	2,187	2,187	17,794
318	Joint Facility - Debit	37 XX	N/A	N/A	1,932	N/A	1,932	128	128	2,060
319	Joint Facility - (Credit)	38 XX	N/A	N/A	(60)	N/A	(60)			(60)
320	Repairs Billed to Others - (Credit)	40 XX	N/A	N/A	(6,043)	N/A	(6,043)	(1)	(1)	(6,044)
321	Dismantling Retired Property	XX 39	7				7	17	17	24
322	Other	XX 99	3		455	28	486	15	15	501
323	Total Other Equipment		7,971	3,760	45,049	23,409	80,189	97,231	97,231	177,420
324	Total Equipment		178,834	231,489	343,127	200,629	954,079	115,936	115,936	1,070,015
TRANSPORTATION:										
TRAIN OPERATIONS:										
401	Administration	XX 01	34,098	1,179	3,787	1,571	40,635	6,093	6,093	46,728
402	Engine Crews	XX 56	116,595		970	2,969	120,534	26,633	26,633	147,167
403	Train Crews	XX 57	197,338	3,934	16,115	5,225	222,612	47,459	47,459	270,071
404	Dispatching Trains	XX 58	11,955		2,294		14,159	2,105	2,105	16,264
405	Operating Signals and Interlockers	XX 59	28,922	408	6,580	239	36,149	14,031	14,031	50,180
406	Operating Drawbridges	XX 60	1,312	48	302		1,662	303	303	1,965
407	Highway Crossing Protection	XX 61	4,641	283	1,331	87	6,342	419	419	6,761
408	Train Inspection and Lubrication	XX 62	52,317	3,636	3,936	564	60,453	265	265	60,718
409	Locomotive Fuel	XX 57	1,487	263,157	11,146	18	275,808	11,191	11,191	286,999
410	Electric Power Purchased or Produced for Motive Power	XX 59	18,692	6,079	8,040		25,975	45,269	45,269	53,309
411	Servicing Locomotives	XX 63			1,278	(74)		1,240	1,240	27,215
412	Freight Lost or Damaged - Solely Related	XX 51	N/A	N/A	N/A					
413	Clearing Wrecks	XX 63	3,767	744	5,936	11	10,458	106	106	10,564
414	Fringe Benefits	12 XX	N/A	N/A	N/A	93,949	93,949	17,552	17,552	111,501
415	Other Casualties and Insurance	52/53 XX	N/A	N/A	N/A	39,399	39,399	6,897	6,897	46,296
416	Joint Facility - Debit	37 XX	N/A	N/A	3,863	N/A	3,863	71	71	3,934
417	Joint Facility - (Credit)	38 XX	N/A	N/A	(10,699)	N/A	(10,699)	(151)	(151)	(10,850)
418	Other	XX 99	3,995	628	14,088	467	19,178	18,056	18,056	37,234
419	Total Train Operations		475,029	280,096	68,967	144,425	968,517	197,539	197,539	1,166,056
YARD OPERATIONS:										
420	Administration	XX 01	29,446	1,035	3,336	1,345	35,162	2,464	2,464	37,626
421	Switch Crews	XX 64	212,719		(395)	210	212,534	8,103	8,103	220,637

410. RAILWAY OPERATING EXPENSE - Continued

Line No.	Name of railway operating expense account N/A-Natural Account F/C Function Code	N/A F/C	Freight					Passenger	Total
			Salaries and wages	Material, tools, supplies, fuels, and lubricants	Purchased services	General	Total freight expense		
			(b)	(c)	(d)	(e)	(f)	(g)	(h)
			\$	\$	\$	\$	\$	\$	\$
422	YARD OPERATIONS - Continued:	XX 65	36,857	1,535	4,268		42,665	2,126	44,791
423	Controlling Operations	XX 56	49,546	3,417	7,060		60,387	7,055	67,442
424	Yard and Terminal Clerical	XX 69	4,678	324	1,013		5,764	164	5,928
425	Operating Switches, Signals, Retarders and Bumps	XX 67	354	54,164	(242)		54,280	1,371	55,651
426	Locomotive Fuel	XX 68						1,507	1,507
427	Electric Power Purchased or Produced for Motive Power	XX 69	4,547	1,354	288		6,175	17	6,192
428	Servicing Locomotives	XX 51	N/A	N/A	N/A				
429	Freight Lost or Damaged - Solely Related	XX 63	2,788	315	923		4,026	44	4,070
430	Clearing Wrecks	XX 63	N/A	N/A	N/A			10,480	10,480
431	Fringe Benefits	12 XX	N/A	N/A	N/A	61,034	61,034		71,514
432	Other Casualties and Insurance	52/53 XX	N/A	N/A	N/A	23,037	23,037		23,037
433	Joint Facility - Debit	37 XX	N/A	N/A	18,177	N/A	18,177	62	18,239
434	Joint Facility - (Credit)	38 XX	N/A	N/A	(8,960)	N/A	(8,960)	50	(8,910)
435	Other	XX 99	2,416	7,300	455		8,171	63	8,234
	Total Yard Operations		343,351	62,144	25,923	85,734	517,152	33,506	557,958
501	TRAIN AND YARD OPERATIONS COMMON:	XX 70							
502	Cleaning Car Interiors	XX 71	529	76	920	N/A	1,525	2,053	3,578
503	Adjusting and Transferring Loads	XX 72	979	135	481	N/A	1,595	N/A	1,595
504	Car Loading Devices and Grain Doors	XX 72	3	314	39	N/A	356	N/A	356
505	Freight Lost or Damaged - all other	51 XX	N/A	N/A	N/A	34,726	34,726		34,726
506	Fringe Benefits	12 XX	N/A	N/A	N/A	809	809	132	941
	Total Train and Yard Operations Common		1,511	525	1,440	35,535	39,011	2,185	41,196
507	SPECIALIZED SERVICE OPERATIONS:	XX 01							
508	Administration	XX 73	89	3	10	4	106	N/A	106
509	Pickup & Delivery and Marine Line Haul	XX 74	13	2	7,043		7,058	N/A	7,058
510	Loading & Unloading and Local Marine	XX 75	5,049	398	51,108	60	56,615	N/A	56,615
511	Protective Services	XX 75			3,416	3,323	6,739	N/A	6,739
512	Freight Lost or Damaged - Solely Related	51 XX	N/A	N/A	N/A			N/A	
513	Fringe Benefits	12 XX	N/A	N/A	N/A	1,910	1,910	N/A	1,910
514	Casualties and Insurance	52/53 XX	N/A	N/A	N/A	467	467	N/A	467
515	Joint Facility - Debit	37 XX	N/A	N/A	N/A	N/A		N/A	
516	Joint Facility - (Credit)	38 XX	N/A	N/A	2	N/A	2	N/A	2
517	Other	XX 99			2	1	3	N/A	3
	Total Specialized Services Operations		5,151	403	61,531	5,765	72,900	N/A	72,900
518	ADMINISTRATIVE SUPPORT OPERATIONS:	XX 01							
	Administration		6,519	183	2,129	223	9,054	921	9,975

*Includes power produced for non-rail purposes of \$7,300.

410. RAILWAY OPERATING EXPENSE - Concluded

Line No.	Name of railway operating expense account N/A-Natural Account F/C-Function Code (a)	N/A F/C	Freight					Passenger	Total
			Salaries and wages (b)	Material, tools, supplies, fuels, and lubricants (c)	Purchased services (d)	General (e)	Total freight expense (f)		
			\$	\$	\$	\$	\$	\$	\$
519	ADMINISTRATIVE SUPPORT OPERATIONS - 16	XX	61,385	2,551	13,526	4,247	82,009	20,675	102,684
520	Employees Performing Clerical and Accounting Functions	XX	1,950	273	9,260	(31)	11,392	1,594	12,986
521	Communication Systems Operation	XX	4,761	165	652	55	5,633		5,633
522	Loss and Damage Claims Processing	XX	N/A	N/A	N/A	23,147	23,147	4,248	27,395
523	Fringe Benefits	12	N/A	N/A	N/A	4,179	4,179		4,179
524	Casualties and Insurance	52/53	N/A	N/A	N/A	N/A	558	26	584
525	Joint Facility - Debit	37	N/A	N/A	N/A	N/A	5	1	6
526	Joint Facility - (Credit)	38	N/A	N/A	N/A	N/A	1,394	132	1,526
527	Other	XX	1,037	82	228	47	1,394		1,526
528	Total Administrative Support Operations		75,652	3,254	26,658	31,807	137,371	27,597	164,968
	Total Transportation		900,694	346,422	184,569	303,266	1,734,951	260,827	*2,003,078
GENERAL AND ADMINISTRATIVE:									
601	Officers - General Administration	XX	14,617	220	6,857	713	22,407	4,517	26,924
602	Accounting, Auditing and Finance	XX	50,723	1,961	6,693	(790)	58,587	11,475	70,062
603	Management Services and Data Processing	XX	18,013	939	3,600	532	23,084	1,290	24,374
604	Marketing	XX	3,274	172	827	205	9,478	12	9,490
605	Sales	XX	11,968	302	2,958	1,015	16,243		16,243
606	Industrial Development	XX	1,078	34	161	111	1,384	N/A	1,384
607	Personnel and Labor Relations	XX	11,444	178	1,366	351	13,339	688	14,027
608	Legal and Secretarial	XX	6,742	242	7,214	333	14,531	1,189	15,720
609	Public Relations and Advertising	XX	1,994	231	5,050	118	7,393	543	7,936
610	Research and Development	XX	4,418	26	490	817	5,751	255	6,006
611	Fringe Benefits	12	N/A	N/A	N/A	39,367	39,367	4,644	44,011
612	Casualties and Insurance	52/53	N/A	N/A	N/A	1,528	1,528	76	1,604
613	Writedown of Uncollectible Accounts	63	N/A	N/A	N/A	16,597	16,597	64	16,661
614	Property Taxes	64	N/A	N/A	N/A	29,313	29,313		29,313
615	Other Taxes Except on Corporate Income	65	N/A	N/A	N/A	14,852	14,852	3,315	18,167
616	Joint Facility - Debit	37	N/A	N/A	842	N/A	842	11	853
617	Joint Facility - (Credit)	38	N/A	N/A	(428)	N/A	(428)	(20)	(448)
618	Other	XX	6,208	455	6,598	(5,641)	7,520	(121)	7,499
619	Total General and Administrative		135,479	4,760	42,228	98,421	281,888	27,938	309,826
620	Total Carrier Operating Expenses		1,503,216	751,974	659,331	729,348	3,643,869	501,363	*4,152,532
* Includes power produced for non-rail purposes of \$7,300.									

412. WAY AND STRUCTURES

1. Report freight expenses only.

2. The total depreciation expense reported in column (b), line 35 should balance to the sum of the depreciation expense reported in schedule 410, column (f) lines 136, 137, and 138. The total retirement charges changes reported in column (c) line 35 will not balance to any line in schedule 410. Retirement is included in but does not totally comprise the expenses reported in schedule 410, lines 148, 149 and 150.

3. Report in column (d) the lease/rentals for the various property categories of Way and Structures. The total net lease/rentals reported in column (d), line 35 should balance the net amount reported in schedule 410, column (f) lines 118 through 123, plus lines 130 through 135.

If an entire road or segment of track is leased and if the actual breakdown of lease/rentals by property categories is not known, apportion the lease/rentals based on the percentage of the categories' depreciation bases (or property bases for nondepreciable property) to the sum of (1) the depreciation bases for all categories of depreciable leased property plus (2) the property bases for nondepreciable leased property. Use Schedule 350 of this report for obtaining the depreciation bases of the categories of leased property.

4. Report on line 34 all other lease rentals not apportioned to any category listed on lines 1-33.

5. Report dollars in thousands.

6. Line 14, account 16, should not include computer and data processing equipment reported on line 37 of Schedule 415.

Line No.	Property account	Category (a)	Depreciation (b)	Retirement (c)	Lease/Rentals (net) (d)
1	1	Engineering	\$	\$	\$
2	2	Land for transportation purposes	N/A	N/A	
3	3	Grading	2,742	711	
4	4	Other right-of-way expenditures	53	-	
5	5	Tunnels and subways	128	-	
6	6	Bridges, trestles and culverts	1,577	N/A	
7	7	Elevated structures	91	N/A	
8	8	Ties	N/A	355	
9	9	Rails	N/A	(463)	
10	10	Other track material	N/A	363	
11	11	Ballast	N/A	590	
12	12	Track laying and surfacing	N/A	774	12,153
13	13	Fences, snowsheds and signs	36	N/A	456
14	15	Station and office buildings	3,376	N/A	
15	17	Roadway buildings	54	N/A	
16	18	Water stations	94	N/A	
17	19	Fuel stations	196	N/A	
18	20	Shops and enginehouses	947	N/A	
19	22	Storage warehouses	-	N/A	
20	23	Wharves and docks	97	N/A	
21	24	Coal and ore wharves	239	N/A	
22	25	TOFC/COFC terminals	118	N/A	
23	26	Communications systems	67	N/A	648
24	27	Signals and interlockers	2,121	N/A	2,826
25	29	Power plants	71	N/A	
26	31	Power transmission systems	66	N/A	
27	35	Miscellaneous structures	69	N/A	
28	37	Roadway machines	6,492	N/A	1,738
29	39	Public improvements; construction	133		
30	45	Power plant machines	(15)	N/A	
31	76	Interest during construction	N/A		N/A
32	77	Other expenditures; general	N/A		N/A
33	80	Other elements of investment	N/A		N/A
34	-	Other lease/rentals	551		1,512
35	-	Total	19,303	2,330	19,333

410. RAILWAY OPERATING EXPENSE - Concluded

Line No.	Name of railway operating expense account N/A-Natural Account F/C-Function Code (a)	N/A F/C (b)	Freight					Passenger	Total
			Salaries and wages (b)	Material, tools, supplies, fuels, and lubricants (c)	Purchased services (d)	General (e)	Total freight expense (f)		
519	ADMINISTRATIVE SUPPORT OPERATIONS	XX 76	\$	\$	\$	\$	\$	\$	\$
520	Employees Performing Clerical and Accounting Functions	XX 77	61,385	2,551	13,826	4,247	82,009	20,675	102,684
521	Communication Systems Operation	XX 78	1,950	273	9,260	(91)	11,392	1,594	12,986
522	Loss and Damage Claims Processing	XX 79	4,761	165	652	55	5,633		5,633
523	Fringe Benefits	12 XX	N/A	N/A	N/A	23,147	23,147	4,248	27,395
524	Casualties and Insurance	52/53 XX	N/A	N/A	N/A	4,179	4,179		4,179
525	Joint Facility - Debit	37 XX	N/A	N/A	558	N/A	558	26	584
526	Joint Facility - (Credit)	38 XX	N/A	N/A	5	N/A	5		
527	Other	XX 99	1,037	82	228	47	1,394	1	1,395
528	Total Administrative Support Operations		75,652	3,254	26,658	31,807	137,371	132	1,526
	Total Transportation		900,694	346,422	184,569	303,266	1,734,951	268,127	2,003,078
601	GENERAL AND ADMINISTRATIVE:								
602	Officers - General Administration	XX 01	14,617	220	6,857	713	22,407	4,517	26,924
603	Accounting, Auditing and Finance	XX 86	50,723	1,961	6,693	(790)	58,587	11,475	70,062
604	Management Services and Data Processing	XX 87	18,013	939	3,600	532	23,084	1,290	24,374
605	Marketing	XX 88	8,274	172	827	205	9,478	12	9,490
606	Sales	XX 89	11,968	302	2,958	1,015	16,243		16,243
607	Industrial Development	XX 90	1,078	34	161	111	1,384	N/A	1,384
608	Personnel and Labor Relations	XX 91	11,444	178	1,366	351	13,339	688	14,027
609	Legal and Secretarial	XX 92	6,742	242	7,214	333	14,531	1,189	15,720
610	Public Relations and Advertising	XX 93	1,994	231	5,050	118	7,393	543	7,936
611	Research and Development	XX 94	4,418	26	490	817	5,751	255	6,006
612	Fringe Benefits	12 XX	N/A	N/A	N/A	39,367	39,367	4,644	44,011
613*	Casualties and Insurance	52/53 XX	N/A	N/A	N/A	1,528	1,528	76	1,604
614	Writedown of Uncollectible Accounts	63 XX	N/A	N/A	N/A	16,597	16,597	64	16,661
615	Property Taxes	64 XX	N/A	N/A	N/A	29,313	29,313		29,313
616	Other Taxes Except on Corporate Income	65 XX	N/A	N/A	N/A	14,852	14,852	3,315	18,167
617	Joint Facility - Debit	37 XX	N/A	N/A	842	N/A	842	11	853
618	Joint Facility - (Credit)	38 XX	N/A	N/A	(428)	N/A	(428)	(20)	(448)
619	Other	XX 99	6,208	455	6,598	(5,641)	7,620	(121)	7,499
620	Total General and Administrative		135,479	4,760	42,228	99,421	281,888	27,938	309,826
	Total Carrier Operating Expenses		1,503,216	751,974	659,331	729,348	3,643,869	501,363	4,152,532

* Includes power produced for ndn-rail purposes of \$7,300.

412. WAY AND STRUCTURES

1. Report freight expenses only.

2. The total depreciation expense reported in column (b), line 35 should balance to the sum of the depreciation expense reported in schedule 410, column (f) lines 136, 137, and 138. The total retirement charges changes reported in column (c) line 35 will not balance to any line in schedule 410. Retirement is included in but does not totally comprise the expenses reported in schedule 410, lines 148, 149 and 150.

3. Report in column (d) the lease/rentals for the various property categories of Way and Structures. The total net lease/rentals reported in column (d), line 35 should balance the net amount reported in schedule 410, column (f) lines 118 through 123, plus lines 130 through 135.

If an entire road or segment of track is leased and if the actual breakdown of lease/rentals by property categories is not known, apportion the lease/rentals based on the percentage of the categories' depreciation bases (or property bases for nondepreciable property) to the sum of (1) the depreciation bases for all categories of depreciable leased property plus (2) the property bases for nondepreciable leased property. Use Schedule 350 of this report for obtaining the depreciation bases of the categories of leased property.

4. Report on line 34 all other lease rentals not apportioned to any category listed on lines 1-33.

5. Report dollars in thousands.

6. Line 14, account 16, should not include computer and data processing equipment reported on line 37 of Schedule 415.

Line No.	Property account	Category (a)	Depreciation (b)	Retirement (c)	Lease/Rentals (net) (d)
1	1	Engineering	\$	\$	\$
2	2	Land for transportation purposes	N/A	N/A	
3	3	Grading	2,742	711	
4	4	Other right-of-way expenditures	53	-	
5	5	Tunnels and subways	128	-	
6	6	Bridges, trestles and culverts	1,577	N/A	
7	7	Elevated structures	91	N/A	
8	8	Ties	N/A	355	
9	9	Rails	N/A	(463)	
10	10	Other track material	N/A	363	
11	11	Ballast	N/A	590	
12	12	Track laying and surfacing	N/A	774	12,153
13	13	Fences, snowsheds and signs	36	N/A	456
14	16	Station and office buildings	3,376	N/A	
15	17	Roadway buildings	54	N/A	
16	18	Water stations	94	N/A	
17	19	Fuel stations	196	N/A	
18	20	Shops and enginehouses	947	N/A	
19	22	Storage warehouses	-	N/A	
20	23	Wharves and docks	97	N/A	
21	24	Coal and ore wharves	239	N/A	
22	25	TOFC/COFC terminals	118	N/A	
23	26	Communications systems	67	N/A	648
24	27	Signals and interlockers	2,121	N/A	2,826
25	29	Power plants	71	N/A	
26	31	Power transmission systems	66	N/A	
27	35	Miscellaneous structures	69	N/A	
28	37	Roadway machines	6,492	N/A	1,738
29	39	Public improvements; construction	133		
30	45	Power plant machines	(15)	N/A	
31	76	Interest during construction	N/A		N/A
32	77	Other expenditures; general	N/A		N/A
33	80	Other elements of investment	N/A		N/A
34	-	Other lease/rentals	551		1,512
35	-	Total	19,303	2,330	19,333

413. RENT FOR LEASED ROADS AND EQUIPMENT

1. This schedule may be omitted if total rent is less than 10% of net income before extraordinary items. Otherwise, give particulars called for with respect to roads and equipment leased from others during the year, the rent for which is includible in account No. 31-00-00.

2. Rents payable which are not classifiable under one of the three headings provided should be explained in a footnote.

3. If the respondent held under lease during all or any part of the year any road upon which no rent payable accrued, or if any portion of the charge shown hereunder is for construction on a line in which the respondent's leasehold interest will soon expire, give full particulars in a footnote.

4. Show the three largest items regardless of the dollar amount and all other items amounting to 10% or more of total rent for the year. (Dollars in thousands)

NOT APPLICABLE - 10% RULE

Line No.	Name of lessor or reversioner and description of property (a)	Total rent accrued during year (b)	Classification of Amount Column (b)		
			Interest on bonds (c)	Dividends on stocks (d)	Cash (e)
1		\$	\$	\$	\$
2					
3					
4					
5					
6					
7					
8					
9					
10	Total				

414. RENTS FOR INTERCHANGED FREIGHT TRAIN CARS AND OTHER FREIGHT CARRYING EQUIPMENT

1. Report freight expenses only.
2. Report in this supporting schedule rental information by car type and other freight carrying equipment relating to the interchange of railroad equipment, privately owned equipment and equipment leased for less than 30 days.
3. The gross amounts receivable and payable for freight-train cars (line 19 columns (b) through (e) and; line 19 columns (f) through (i) respectively) should balance with Schedule 410, column (f), lines 231 (credits) and 230 (debits). Trailer and container rentals in this schedule are included in Schedule 410, column (f), lines 315 and 316. However, the trailer and container rentals in this schedule will not balance to lines 315 and 316 of Schedule 410 because those lines include rents for "other equipment" which is reported in Schedule 415 column (e). The balancing of Schedule 410, 414 and 415 "other equipment" is outlined in note 6 to Schedule 415.

4. Report in Columns (b) and (f) rentals for private-line cars (whether under railroad control or not) and shipper owned cars.
5. Report in Columns (c), (d), (g), and (h) rentals for railroad owned cars prescribed by the Commission in Ex Parte No. 334, for which rentals are settled on a combination mileage and time basis (basic per diem). Include railroad owned per diem tank cars on line 17.
6. Report in Columns (e) and (i) the incentive per diem payments for Box and Gondola General Service-unequipped cars prescribed by the Commission in Ex Parte No. 252. Basic per diem payments for these cars are to be reported in Columns (c), (d), (g), and (h).

NOTES: Mechanical designations for each car type are shown in Schedule 710.
7. Thousand dollar reporting rule.

Line No.	Type of Equipment	GROSS AMOUNTS RECEIVABLE Per Diem Basis				GROSS AMOUNTS PAYABLE Per Diem Basis			
		Time		Private Line Cars (b)	Time		Private Line Cars (f)	Time	
		Mileage (c)	Basic (d)		Incentive (e)	Mileage (g)		Basic (h)	Incentive (i)
CAR TYPES:									
1	Box-Plain 40 Foot	\$	\$ 157	\$ 501	\$ 37	\$	\$ 2,260	\$ 4,515	\$ 309
2	Box-plain 50 Foot and Longer		1,472	4,674	408		13,950	12,843	53,597
3	Box-Equipped		7,582	27,126	151		1	15,888	60,777
4	Gondola-Plain		6,844	19,156	3,674		42	3,368	14,226
5	Gondola-Equipped		989	4,122	XXX		3	572	2,685
6	Hopper-Covered		1,432	7,231	XXX		11,902	4,717	19,686
7	Hopper-Open Top-General Service		1,543	12,295	XXX		30	6,560	25,235
8	Hopper-Open Top-Special Service		55	357	XXX		1	4	14
9	Refrigerator-Mechanical		15	120	XXX		1,024	3,577	7,075
10	Refrigerator-Non-Mechanical		1,244	5,320	XXX		2,020	3,772	11,977
11	Flat TOFC/COFC		166	139	XXX		31,585	720	1,825
12	Flat Multi-Level	2,848	206	543	XXX		19,928	568	3,214
13	Flat-General Service		490	1,015	XXX		5	363	1,037
14	Flat-Other	94	344	2,473	XXX		9,179	1,130	4,449
15	Tank-Under 22,000 Gallons				XXX		19,834		
16	Tank-22,000 Gallons and Over				XXX		10,680		
17	All Other Freight Cars		5	22	XXX		425	169	530
18	Total Freight Train Cars	0 2,942-	22,544	56,094	4,270	0 120,609	56,611	210,842	11,170
19	Auto Racks	2,942	22,544	90,790	4,270	120,609	56,611	210,842	11,170
OTHER FREIGHT CARRYING EQUIPMENT									
20	Refrigerated trailers				XXX				XXX
21	Other trailers			11,808	XXX		133	117	XXX
22	Refrigerated containers				XXX		7,694	5,195	XXX
23	Other containers				XXX		442		XXX
24	Total Trailers & containers			11,808	XXX		8,269	5,312	XXX
25	Grand Total (Lines 1-24)	2,942	22,544	102,598	4,270	128,878	56,611	227,627	11,170
		18,19 824							

414. RENTS FOR INTERCHANGED FREIGHT TRAIN CARS AND OTHER FREIGHT CARRYING EQUIPMENT

1. Report freight expenses only.
 2. Report in this supporting schedule rental information by car type and other freight carrying equipment relating to the interchange of railroad equipment, privately owned equipment and equipment leased for less than 30 days.
 3. The gross amounts receivable and payable for freight-train cars (line 19 columns (b) through (e) and; line 19 columns (f) through (i) respectively) should balance with Schedule 410, column (f), lines 231 (credits) and 230 (debits). Trailer and container rentals in this schedule are included in Schedule 410, column (f), lines 315 and 316. However, the trailer and container rentals in this schedule will not balance to lines 315 and 316 of Schedule 410 because those lines include rents for "other equipment" which is reported in Schedule 415 column (e). The balancing of Schedule 410, 414 and 415 "other equipment" is outlined in note 6 to Schedule 415.

4. Report in Columns (b) and (f) rentals for private-line cars (whether under railroad control or not) and shipper owned cars.
 5. Report in Columns (c), (d), (g), and (h) rentals for railroad owned cars prescribed by the Commission in Ex Parte No. 334, for which rentals are settled on a combination mileage and time basis (basic per diem). Include railroad owned per diem tank cars on line 17.
 6. Report in Columns (e) and (i) the incentive per diem payments for Box and Gondola General Service—Unequipped cars prescribed by the Commission in Ex Parte No. 252. Basic per diem payments for these cars are to be reported in Columns (c), (d), (g), and (h).
 NOTES: Mechanical designations for each car type are shown in Schedule 710.
 7. Thousand dollar reporting rule.

Line No.	Type of Equipment	GROSS AMOUNTS RECEIVABLE Per Diem Basis				GROSS AMOUNTS PAYABLE Per Diem Basis			
		Private Line Cars (b)	Mileage (c)	Time		Private Line Cars (f)	Mileage (g)	Time	
				Basic (d)	Incentive (e)			Basic (h)	Incentive (i)
CAR TYPES:									
1	Box-Plain 40 Foot	\$	\$	\$	\$	\$	\$	\$	\$
2	Box-plain 50 Foot and Longer								
3	Box-Equipped								
4	Gondola-Plain								
5	Gondola-Equipped				XXX				XXX
6	Hopper-Covered				XXX				XXX
7	Hopper-Open Top-General Service				XXX				XXX
8	Hopper-Open Top-Special Service				XXX				XXX
9	Refrigerator-Mechanical				XXX				XXX
10	Refrigerator-Non-Mechanical				XXX				XXX
11	Flat TOFC/COFC				XXX				XXX
12	Flat Multi-Level				XXX				XXX
13	Flat-General Service				XXX				XXX
14	Flat-Other				XXX				XXX
15	Tank-Under 22,000 Gallons				XXX				XXX
16	Tank-22,000 Gallons and Over				XXX				XXX
17	All Other Freight Cars				XXX				XXX
18	Auto Racks				XXX				XXX
19	Total Freight Train Cars	2,942	23,544	5,696	4,270	120,609	56,611	11,473	11,170
OTHER FREIGHT CARRYING EQUIPMENT									
20	Refrigerated trailers				XXX				XXX
21	Other trailers				XXX				XXX
22	Refrigerated containers				XXX				XXX
23	Other containers				XXX				XXX
24	Total Trailers & containers				XXX				XXX
25	Grand Total (Lines 19, & 24)								

SCHEDULE 415. SUPPORTING SCHEDULE: EQUIPMENT

1. Report freight expenses only.
2. Report by type of equipment all natural expenses relating to the equipment functions (salaries and wages, materials, tools, supplies, fuels and lubricants, purchases services, and general).
3. Report in column (b) net repairs, the detail for the items listed in column (a) from the freight expenses reported in Schedule 410 in column (f) lines 202, 203, 216, 221, 222, 235, 302 through 307 and 320. When it is necessary to apportion car repair expenses, the apportionment shall be made on the most equitable basis available to the carriers. The following list provides a basis for apportioning freight car repair expenses to car types: a. AAR Car Repair Billing (CRB) Standards; b. A carrier conducted study to determine car repair expenses by car types; and c. Other available standards valid for the respondent carrier. *Do not report* in this schedule equipment damaged expenses from Schedule 410 lines 204, 223 and 308, or, the damages billed to others which is contained in but does not form the bulk of the expense reported in Schedule 410 lines 216, 235 and 320. Column (b) repair expenses should balance to Schedule 410 column (f) expenses as follows (note any imbalance will be attributable to the exclusion from Schedule 415 of damages billed to others as contained in Schedule 410 lines 216, 235 and 320): (1) locomotives: line 5 plus line 38 compared to the sum of Schedule 410, lines 202, 203 plus 216, (2) Freight Cars: line 24 plus line 39 compared to the sum of Schedule 410 lines 221, 222 plus 235, (3) The Sum of Highway Equipment (line 32), Floating Equipment (line 35), Passenger and other Revenue Equipment (line 36), Computer and Data Processing Equipment (line 37), Machinery-Other Equipment (line 40) and, Work and Other Non-Revenue Equipment (line 41) compared to Schedule 410, the Sum of lines 302 through 307 plus 320. When using the line data referred to in this instruction it should be noted that lines 216, 235 and 320 of Schedule 410 are credit balances.
4. Depreciation expense for each class of equipment by car type shall be reported in column (c). The annual charge for each equipment account reported in column (c) of Schedule 335 will equal the combined aggregate totals of line item charges comprising the corresponding equipment account as reported in column (c). For improvements on leased property, Accounts 732 and 733, use a supplementary Schedule 415 and this reporting will relate to Schedules 340 and 342. Depreciation charges reported in column (c) will balance to Schedule 410, column (f) as follows: (1) Locomotives: line 5 plus line 38 compared to Schedule 410, line 213, (2) Freight Cars: line 24 plus line 39 compared to Schedule 410, line 232; (3) The Sum of Highway equipment (line 32); Floating equipment (line 35); Passenger and other revenue equipment (line 36); Computer and Data Processing equipment (line 37); Machinery-Other Equipment (line 40) and; Work and Other Non-Revenue Equipment (line 41) compared to Schedule 410, line 317.
5. Retirement charges shall be made on the basis of the actual units retired from service during the reporting period where the service value has been determined, based on the ledger value of salvage and insurance recovered. Retirement charge reported in column (d), will not balance to Schedule 410 because they are included in, but do not totally comprise the "other" expenses in Schedule 410, lines 218, 237 and 322. Retirement charges for locomotives, line 5 plus 38 are in Schedule 410 line 218, retirement charges for freight cars, lines 24 plus 39 are in Schedule 410 line 237, retirement charges for all other equipment, lines 32, 35, 36, 37, 40 and 41 are in Schedule 410 line 322.
6. Lease/Rentals reported in column (e) should balance to column (f) of Schedule 410 as follows: (1) Locomotives: line 5 plus line 38 compared with Schedule 410, lines 207, 208, 211 and 212, (2) Freight Cars: line 24 plus line 39 compared with Schedule 410 lines 226 plus 227 (note that Schedule 410 lines 230 and 231 are reported in Schedule 414 and are *not* to be included in Schedule 415), (3) The Sum of Lease/Rentals for All Other Equipment, lines 32, 35, 36, 37, 40 and 41 will balance to Schedule 410, lines 311, 312, 315 and 316 except for the interchange rental on trailers on containers which is reported in Schedule 414. Therefore, both Schedules 414 and 415 should be used when balancing lease/rentals-other equipment to Schedule 335. Do not report in Schedule 415 the trailer-container rentals reported in Schedule 414.
7. Depreciation base by types of equipment shall be reported in column (f) and should not include the cost equipment used, but not owned, when the rents therefore are included in the rent for equipment and accounts Nos. 31-22-00, 31-23-00, 31-25-00, 31-21-00, 35-21-00, 35-22-00, 35-23-00, and 35-25-00. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 32-21-00, 32-22-00, 32-23-00, 32-25-00, 36-21-00, 36-22-00, 36-23-00, and 36-25-00. Property used but not owned should also be included when the rent therefor is included in accounts Nos. 31-12-00, 31-13-00, 31-21-00, 31-22-00, and 31-23-00, inclusive. The grand total of each equipment account in column (c) of Schedule 332 should equal the combined aggregate totals of line items comprising the equipment depreciation bases of column (f).
8. Accumulated depreciation for each class of equipment shall be reported in column (g). The grand total of each equipment reserve account in column (g), Schedule 335, shall equal the combined aggregate total accumulated depreciation for line items comprising the corresponding equipment accounts reported in column (g).
9. Depreciation adjustment for prior over and/or underdepreciation of each equipment type shall be reported in column (h) as a debit or credit to the appropriate line item, the net adjustment shall equal the equipment amortization reported in column (c) of Schedule 335.

SCHEDULE 415. SUPPORTING SCHEDULE: EQUIPMENT

SEE INSTRUCTIONS ON PAGE 65

Line No.	Types of Equipment (a)	Repairs (Net Expense) (b)	Depreciation		Retirements (e)
			Owned (c)	Capitalized lease (d)	
	LOCOMOTIVES:				
1	Diesel Locomotive - Yard	\$ 39,454	\$ 3,203	\$ 750	\$
2	Diesel Locomotive - Road	172,965	14,748	44,783	
3	Other Locomotive - Yard	114			
4	Other Locomotive - Road	8,422	483		
5	TOTAL	220,955	18,434	45,533	
	FREIGHT TRAIN CARS:				
6	Box-Plain 40 Foot	438	47	39	
7	Box-Plain 50 Foot and Longer	10,266	191	2,578	
8	Box-Equipped	27,328	2,350	7,157	
9	Gondola-Plain	34,058	1,305	7,272	
10	Gondola-Equipped	2,339	684	2,510	
11	Hopper-Covered	22,040	1,201	3,237	
12	Hopper-Open Top-General Service	18,865	6,246	16,204	
13	Hopper-Open Top-Special Service	1,095	203	178	
14	Refrigerator-Mechanical	1,504		11	
15	Refrigerator-Nonmechanical	5,018	432	897	
16	Flat TOFC/COFC	1,982			
17	Flat Multi-level	1,491			
18	Flat-General Service	4,160	89	46	
19	Flat-Other	741	181	237	
20	All Other Freight Cars	3,738			
21	Cabooses	6,831	59	73	
22	Auto Racks	445	111	1,900	
23	Miscellaneous Accessories				
24	TOTAL FREIGHT TRAIN CARS	142,339	13,699	42,339	
	OTHER EQUIPMENT-REVENUE FREIGHT HIGHWAY EQUIPMENT				
25	Refrigerated Trailers	102			
26	Other Trailers	11,853		4,331	
27	Refrigerated Containers	2			
28	Other Containers	454			
29	Bogies				
30	Chasis	141			
31	Other Highway Equipment (Freight)				
32	TOTAL HIGHWAY EQUIPMENT	12,552		4,331	
	FLOATING EQUIPMENT-REVENUE SERVICE				
33	Marine Line-Haul	5			
34	Local Marine				
35	TOTAL FLOATING EQUIPMENT	5			
	OTHER EQUIPMENT				
36	Passenger and Other Revenue Equipment (Freight Portion)				
37	Computer & Data Processing Equipment		52	996	
38	Machinery - Locomotives ¹	4,930	303		
39	Machinery - Freight Cars ²	2,019	424		
40	Machinery - Other Equipment ³	1,184	22		
41	Work & Other Non-revenue Equipment	7,665	1,013	9,183	
42	TOTAL OTHER EQUIPMENT	15,798	1,824	10,179	
43	TOTAL, ALL EQUIPMENT (FREIGHT PORTION)	391,649	33,957	102,382	-

¹The data to be reported on line 38, in column (b) is the amount reported in Schedule 410, column (f), line 203 reduced by the allocable portion of line 216.²The data to be reported on line 39, in column (b) is the amount reported in Schedule 410, column (f), line 222 reduced by the allocable portions of lines 23⁴³The data to be reported on line 40, in column (b) is the amount reported in Schedule 410, column (f), lines 302 through 306 reduced by the allocable portion of line 320.

Lease and rentals (Net) (f)	Depreciation base as of 12/31		Accumulated depreciation as of 12/31		Depreciation Adjustment net during year (k)
	Owned (g)	Capitalized lease (h)	Owned (i)	Capitalized lease (j)	
\$	30,330	\$ 11,339	9,478	\$ 2,835	
(13,500)	124,985	533,609	39,058	157,859	
	5,843		1,826		
(13,500)	161,158	544,948	50,362	160,694	
1.	1,049	772	222	208	
939	4,226	29,531	896	11,638	
	51,923	105,815	11,007	29,378	
104	42,097	99,533	8,924	26,761	
	15,121	38,377	3,205	5,802	
2,169	26,535	49,430	5,625	14,229	
23	147,372	249,732	31,239	50,237	
	4,481	2,412	950	487	
		266		63	
2,583	9,531	11,946	2,020	2,626	
626					
5,765					
945	1,971	1,088	418	263	
	4,001	5,590	848	1,346	
	1,314	1,294	279	375	
	2,457	26,402	521	4,791	
13,155	312,078	622,188	66,154	148,204	
8,818		35,381		10,528	
8,818		35,381		10,528	
18,961	659	6,376	128	2,113	
	6,715		1,457		
	9,391		2,038		
	449		92		
43	47,040	56,753	4,074	21,581	
19,004	64,254	63,129	7,789	23,694	
27,477	537,490	1,265,646	124,305	343,120	

*The data to be reported on lines 38, 39, and 40 in columns (f), (g), and (h), is the investment recorded in property account 44 allocated to Locomotives, Freight Cars, and Other Equipment.

*The depreciation to be reported on lines 38, 39, and 40 in column (k) is calculated by multiplying the investment in each element by the effective composite rate for property account 44.

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417. SPECIALIZED SERVICE SUBSCHEDULE - TRANSPORTATION

Instructions:

1. Report freight expenses only.
2. Report in lines 1, 2, 3, 4, and 10, the total of those natural expenses (salaries and wages; material, tools, supplies, fuels and lubricants; purchased services; and general) incurred in the operation of each type of specialized service facility. This schedule does not include switching services performed by train and yard crews in connection with or within specialized service facilities.
3. When it is necessary to apportion expenses, such as administrative expenses to two or more services, they shall be apportioned on the most equitable basis available to the respondent and only line items in Schedule 410, Railway Operating Expenses.
4. Report in column (b), line 2, the expenses incurred in highway movements of trailers and containers performed at the expense of the reporting railroad within a terminal area for the purpose of pick-up, delivery or highway interchange service. Report in column (b), line 3, the expenses incurred in operating facilities for handling trailers and/or containers including storage expenses.

5. The operation of floating equipment in line-haul service (between distinct terminals) should be reported in column (c) on line 2. Floating operations conducted within a general terminal or harbor area should be reported in column (c), line 3.
6. Report in column (g), line 3, the expenses incurred by the railroad in loading and unloading automobiles, trucks, etc., to and from bi-level and tri-level auto rack cars. Report on line 2, column (g), the expense incurred by the railroad in moving automobiles, etc., between bi-level and tri-level loading and unloading facilities over the highway to shippers, receivers or connecting carriers. Report in column (f) operating expenses for land facilities in support of floating operations, including the operation of docks and wharves.
7. Report on line 4, column (b), the expenses related to heating and refrigeration of TOFC/COFC trailers and containers (net debits and credits). The expenses on line 4, column (h) relate to refrigerator cars only.
8. Report in column (i) total expenses incurred in performing rail substitute service, other highway revenue service, LCL terminal operations, warehouse operations, freight car transloading, grain elevator terminal operations and livestock feeding operations only.
9. Thousand dollar Reporting Rule.

Line No.	Items (a)	TOFC/COFC Terminal (b)	Floating Equipment (c)	Coal Marine Terminal (d)	Ore Marine Terminal (e)	Other Marine Terminal (f)	Motor Vehicle Load and Distribution (g)	Protective Services Refrigerator Car (h)	Other Special Services (i)	Total Columns (b-i)
1	Administration	\$ 62		\$ 15	\$ 17		\$ 7	\$ 5		\$ 106
2	Pick up & delivery, marine line haul	6,983	75					N/A		7,058
3	Loading and unloading and local marine	32,168		9,333	10,772		4,342	N/A		56,615
4	Protective services							6,739		6,739
5	Freight lost or damaged-solely related									
6	Fringe benefits	1,117		266	307		123	97		1,910
7	Casualty and insurance	260		62	72		29	44		467
8	Joint facility - Debit									
9	Joint facility - Credit									
10	Other	2			1		2			2
11	Total	40,592	75	9,676	11,169		4,503	6,885		72,900

Lease and rentals (Net) (f)	Depreciation base as of 12/31		Accumulated depreciation as of 12/31		Depreciation Adjustment net during year (k)
	Owned (g)	Capitalized lease (h)	Owned (i)	Capitalized lease (j)	
\$	30,330	\$ 11,339	9,478	\$ 2,835	
(13,500)	118,270	533,609	37,601	157,859	
	5,843		1,826		
(13,500)	154,443	544,948	48,905	160,694	
1	1,049	772	222	208	
939	4,226	29,531	896	11,638	
	51,923	105,815	11,007	29,378	
104	42,097	99,533	8,924	26,761	
	15,121	38,377	3,205	5,802	
2,169	26,535	49,430	5,625	14,229	
23	137,981	249,732	29,201	50,237	
	4,481	2,412	950	487	
		266		63	
2,583	9,531	11,946	2,020	2,626	
626					
5,765					
945	1,971	1,088	418	263	
	4,001	5,590	848	1,346	
	1,314	1,294	279	375	
	2,457	26,402	521	4,791	
13,155	302,687	622,188	64,116	148,204	
8,818		35,381		10,528	
8,818		35,381		10,528	
18,961	659	6,376	128	2,113	
	6,715		1,457		
	9,391		2,038		
	483		105		
43	46,557	56,753	3,969	21,581	
19,004	63,805	63,129	7,697	23,694	
27,477	520,935	1,265,646	120,718	343,120	

The data to be reported on lines 38, 39, and 40 in columns (f), (g), and (h), is the investment recorded in property account 44 allocated to Locomotives, Freight Cars, and Other Equipment.

The depreciation to be reported on lines 38, 39, and 40 in column (k) is calculated by multiplying the investment in each element by the effective composite rate for property account 44.

417. SPECIALIZED SERVICE SUBSCHEDULE - TRANSPORTATION

Instructions:

1. Report freight expenses only.
2. Report in lines 1, 2, 3, 4, and 10, the total of those natural expenses (salaries and wages; material, tools, supplies, fuels and lubricants; purchased services; and general) incurred in the operation of each type of specialized service facility. This schedule *does not* include switching services performed by train and yard crews in connection with or within specialized service facilities.
3. When it is necessary to apportion expenses, such as administrative expenses to two or more services, they shall be apportioned on the most equitable basis available to the respondent and only to the services they support. The total expenses in column (j) should balance with the respective line items in Schedule 410, Railway Operating Expenses.
4. Report in column (b), line 2, the expenses incurred in highway movements of trailers and containers performed at the expense of the reporting railroad within a terminal area for the purpose of pick-up, delivery or highway interchange service. Report in column (b), line 3, the expenses incurred in operating facilities for handling trailers and/or containers including storage expenses.

5. The operation of floating equipment in line-haul service (between distinct terminals) should be reported in column (c) on line 2. Floating operations conducted within a general terminal or harbor area should be reported in column (c), line 3.

6. Report in column (g), line 3, the expenses incurred by the railroad in loading and unloading automobiles, trucks, etc., to and from bi-level and tri-level auto rack cars. Report on line 2, column (g), the expense incurred by the railroad in moving automobiles, etc., between bi-level and tri-level loading and unloading facilities over the highway to shippers, receivers or connecting carriers. Report in column (f) operating expenses for land facilities in support of floating operations, including the operation of docks and wharves.

7. Report on line 4, column (b), the expenses related to heating and refrigeration of TOFC/COFC trailers and containers (net debits and credits). The expenses on line 4, column (h) relate to refrigerator cars only.

8. Report in column (i) total expenses incurred in performing rail substitute service, other highway revenue service, LCL terminal operations, warehouse operations, freight car transloading, grain elevator terminal operations and livestock feeding operations only.

9. Thousand dollar Reporting Rule.

Line No.	Items (a)	TOFC/COFC Terminal (b)	Floating Equipment (c)	Coal Marine Terminal (d)	Ore Marine Terminal (e)	Other Marine Terminal (f)	Motor Vehicle Load and Distribution (g)	Protective Services Refrigerator Car (h)	Other Special Services (i)	Total Columns (b-i) (j)
1	Administration	\$ 62		\$ 15	\$ 17		\$ 7	\$ 5		\$ 106
2	Pick up & delivery, marine line haul	6,983						N/A		7,058
3	Loading and unloading and local marine	32,168	75	9,333	10,772		4,342	N/A		56,615
4	Protective services							6,739		6,739
5	Freight lost or damaged-solely related									
6	Fringe benefits	1,117		266	307		123	97		1,910
7	Casualty and insurance	260		62	72		29	44		467
8	Joint facility - Debit									
9	Joint facility - Credit						2			2
10	Other	2			1					3
11	Total	40,592	75	9,676	11,169		4,503	6,885		72,900

419. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION

This schedule should be completed by carriers participating in the National Railroad Passenger Corporation (NRPC) agreement, as required by order of the Commission, January 30, 1973, No. 35344 (Sub-No. 3). Classify by accounts the amounts credited for remunerations for intercity passenger service performed by respondent on behalf of NRPC. All contra entries should be indicated in parenthesis. (Dollars in thousands.)

Line No.	Name of Account (a)	Amount (\$)
	WAY AND STRUCTURES	\$
	Administration	
1	Track	
2	Bridge and Building	
3	Signal	
4	Communication	297
5	Other	
	Repair and Maintenance	
6	Roadway - Running	60
7	Roadway - Switching	9
8	Tunnels and Subways - Running	2
9	Tunnels and Subways - Switching	8
10	Bridges and Culverts - Running	
11	Bridges and Culverts - Switching	(75) *
12	Ties - Running	
13	Ties - Switching	9
14	Rail - Running	
15	Rail - Switching	(16) *
16	Other Track Material - Running	
17	Other Track Material - Switching	(48) *
18	Ballast - Running	
19	Ballast - Switching	4,886
20	Track laying and surfacing - Running	
21	Track laying and surfacing - Switching	
22	Road Property Damaged - Running	
23	Road Property Damaged - Switching	
24	Road Property Damaged - Other	239
25	Signals and Interlockers - Running	
26	Signals and Interlockers - Switching	47
27	Communications systems	2,118
28	Electric Power Systems	15
29	Highway Grade Crossings - Running	
30	Highway Grade Crossings - Switching	330
31	Station and Office Buildings	
32	Shop Buildings - Locomotive	9
33	Shop Buildings - Other Equipment	

*Includes adjustment relating to prior years.

419. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION-Continued

Line No.	Name of Account (a)	Amount (b)
	Repair and Maintenance-Continued	\$
101	Locomotive Servicing Facilities	1
102	Miscellaneous Buildings and Structures	44
109	Roadway Machines	2
110	Small Tools and Supplies	15
111	Snow Removal	91
112	Fringe Benefits - Running	525
113	Fringe Benefits - Switching	
114	Fringe Benefits - Other	579
115	Casualties and Insurance - Running	
116	Casualties and Insurance - Switching	
117	Casualties and Insurance - Other	
118	Lease Rentals - Debit - Running	
119	Lease Rentals - Debit - Switching	
120	Lease Rentals - Debit - Other	
121	Lease Rentals - (Credit) - Running	
122	Lease Rentals - (Credit) - Switching	
123	Lease Rentals - (Credit) - Other	
124	Joint Facility Rent - Debit - Running	
125	Joint Facility Rent - Debit - Switching	
126	Joint Facility Rent - Debit - Other	
127	Joint Facility Rent - (Credit) - Running	
128	Joint Facility Rent - (Credit) - Switching	
129	Joint Facility Rent - (Credit) - Other	
130	Other Rents - Debit - Running	
131	Other Rents - Debit - Switching	
132	Other Rents - Debit - Other	
133	Other Rents - (Credit) - Running	
134	Other Rents - (Credit) - Switching	
135	Other Rents - (Credit) - Other	
136	Depreciation - Running	
137	Depreciation - Switching	
138	Depreciation - Other	
139	Joint Facility - Debit - Running	
140	Joint Facility - Debit - Switching	
141	Joint Facility - Debit - Other	1
142	Joint Facility - (Credit) - Running	
143	Joint Facility - (Credit) - Switching	
144	Joint Facility - (Credit) - Other	
145	Dismantling Retired Road Property - Running	
146	Dismantling Retired Road Property - Switching	
147	Dismantling Retired Road Property - Other	
148	Other - Running	
149	Other - Switching	
150	Other - Other	
151	Total WAY AND STRUCTURES	9,148

419. DEMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION—Continued

Line No.	Name of Account (a)	Amount (b)
	EQUIPMENT	\$
	Locomotives	
201	Administration	
202	Repair and Maintenance	1,159
203	Machinery Repair	
204	Equipment Damaged	
205	Fringe Benefits	92
206	Other Casualties and Insurance	
207	Lease Rentals - Debit	
208	Lease Rentals - (Credit)	
209	Joint Facility Rent - Debit	
210	Joint Facility Rent - (Credit)	
211	Other Rents - Debit	61
212	Other Rents - (Credit)	
213	Depreciation	
214	Joint Facility - Debit	
215	Joint Facility - (Credit)	
216	Repairs Billed to Others - (Credit)	
217	Dismantling Retired Property	
218	Other	
219	Total Locomotives	1,312
	Other Equipment	
301	Administration	18
	Repair and Maintenance:	1,248
304	Passenger and Other Revenue Equipment	
305	Computers and Data Processing System	37
306	Machinery	25
307	Work and Other Non-Revenue Equipment	
308	Equipment Damaged	260
309	Fringe Benefits	
310	Other Casualties and Insurance	
311	Lease Rentals - Debit	
312	Lease Rentals - (Credit)	
313	Joint Facility Rent - Debit	
314	Joint Facility Rent - (Credit)	
315	Other Rents - Debit	
316	Other Rents - (Credit)	
317	Depreciation	
318	Joint Facility - Debit	
319	Joint Facility - (Credit)	
320	Repairs Billed to Others - (Credit)	
321	Dismantling Retired Property	
322	Other	
323	Total Other Equipment	1,588
324	TOTAL EQUIPMENT	2,900

419. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION—Continued

Line No.	Name of Account (a)	Amount (b)
	TRANSPORTATION	\$
	Train Operation	
401	Administration	
402	Engine Crews	19,725
403	Train Crews	24,024
404	Dispatching Trains	59
405	Operating Signals and Interlockers	902
406	Operating Drawbridges	9
407	Highway Crossing Protection	32
408	Train Inspection and Lubrication	
409	Locomotive Fuel	2,606
410	Electric Power Purchased or Produced for Motive Power	19,697
411	Servicing Locomotives	1,661
412	Freight Lost or Damaged - Solely Related	
413	Clearing Wrecks	88
414	Fringe Benefits	9,473
415	Other Casualties and Insurance	846
416	Joint Facility - Debit	
417	Joint Facility - (Credit)	
418	Other	3,550
419	Total Train Operations	82,672
	Yard Operations	
420	Administration	
421	Switch Crews	6,084
422	Controlling Operations	
423	Yard and Terminal Clerical	1,616
424	Operating Switches, Signals, Retarders and Humps	980
425	Locomotive Fuel	203
426	Electric Power Purchased or Produced for Motive Power	
427	Servicing Locomotives	76
428	Freight Lost or Damaged - Solely Related	
429	Clearing Wrecks	
430	Fringe Benefits	1,619
431	Other Casualties and Insurance	118
432	Joint Facility - Debit	80
433	Joint Facility - (Credit)	1
434	Other	
435	Total Yard Operations	10,777

419. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION—Concluded

Line No.	Name of Account (a)	Amount (b)
	Train and Yard Operations Common	\$
501	Cleaning Car Interiors	
504	Freight Lost or Damaged - all other	
505	Fringe Benefits	
506	Total Train and Yard Operations Common	
	Administrative Support Operations	
518	Administration	86 5
519	Employees Performing Clerical and Accounting Functions	7,028
520	Communication Systems Operation	57
521	Loss and Damage Claims Processing	
522	Fringe Benefits	759
523	Casualties and Insurance	
524	Joint Facility - Debit	
525	Joint Facility - (Credit)	
526	Other	109
527	Total Administrative Support Operations	8,818
528	TOTAL TRANSPORTATION	102,267
	GENERAL AND ADMINISTRATIVE	\$
601	Officers - General Administration	190
602	Accounting, Auditing and Finance	926
603	Management Services and Data Processing	
604	Marketing	1
605	Sales	
607	Personnel and Labor Relations	
608	Legal and Secretarial	
609	Public Relations and Advertising	
610	Research and Development	
611	Fringe Benefits	721
612	Casualties and Insurance	
613	Writedown of Uncollectible Accounts	
614	Property Taxes	
615	Other Taxes Except on Corporate Income or Payrolls	
616	Joint Facility - Debit	1
617	Joint Facility - (Credit)	
618	Other	4,218
619	TOTAL GENERAL AND ADMINISTRATIVE	6,058
620	TOTAL REMUNERATIONS	120,373

430. MISCELLANEOUS RENT INCOME

1. This may be omitted if the total represents less than 10% of net income.

2. Give particulars of rents receivable accrued for use of all properties not otherwise specified under rents receivable*. This account is for rent income from property not operated by the respondent but the cost of which is properly included in cost of road and equipment. It should not

*See text of Account 510, "Miscellaneous rent income".

be confused with rents of buildings and other property in Account 110, which is for rent revenue from operated property in road and equipment the cost of operation of which cannot be separately stated.

3. Show amount of rent from three properties producing largest income, and any other property producing income exceeding 10% of net income.

4. Report dollars in thousands.

Line No.	Description of Property		Name of lessee (c)	Amount of Rent (d)
	Name (a)	Location (b)		
1				\$
2				
3				
4				
5				
6				
7				
8				
9				
10				
			Total	

NOT APPLICABLE - 10% RULE

440. MISCELLANEOUS RENTS (EXPENSE)

This schedule may be omitted if total miscellaneous rents is less than 10% of net income before extraordinary items.

Show the three largest items regardless of the dollar amount and all other items amounting to 10% or more of net income.

Give particulars of all properties the rents on which were charged

by the respondent during the year to Income under the heading "Miscellaneous rents," showing for each item the total charge therefor to Income. See Account 543.

(Dollars in thousands)

Line No.	Description of Property		Name of lessor (c)	Amount charged to income (d)
	Name (a)	Location (b)		
1				\$
2				
3				
4				
5		NOT APPLICABLE - 10% RULE		
6				
7				
8				
9				
10			Total	

445. SEPARATELY OPERATED PROPERTIES - PROFIT OR LOSS

Give particulars of the several separately operated properties of companies having a corporate existence separate and distinct from that of the respondent, the profits or losses resulting from the operation of which are receivable or payable in whole or in part by the respondent, and for each such separately operated property state the amount of such profits or losses accrued to the respondent during the year. Show the three largest items regardless of the dollar

amount and all other items amounting to \$250,000 or more. Each item less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000". No dividends or other returns on securities held by or for the respondent should be shown hereunder nor any interest on construction advances or other loans.

(Dollar in thousands)

Line No.	Description of property operated (a)	Location of property (b)	Name of operator (c)	ACCRUED TO RESPONDENT	
				Profit (d)	Loss (e)
1	Akron & Barberton Belt	Ohio	A. & B.B. RR	\$	252
2	Detroit Terminal	Michigan	Detroit Terminal		1,518
3	Chicago Western Ind.	Illinois	Chicago, West. Ind.		1
4					
5					
6					
7					
8					
9					
10			Total		1,771

450. ANALYSIS OF FEDERAL INCOME TAXES

1. In column (a) are listed the particulars which most often cause a differential between taxable income and pretax accounting income. Other particulars which cause such a differential should be listed under the caption "Other", including State and other taxes deferred if computed separately. Minor items each less than \$100,000 may be combined in a single entry under "Other".

2. Indicate in column (b) the beginning or the year total of accounts 714, 744, 762 and 786 applicable to each particular item in column (a).

3. Indicate in column (c) the net change in accounts 714, 744, 762 and 786 for the net tax effect of timing differences originating and reversing in the current accounting period.

4. Indicate in column (d) any adjustments, as appropriate, including adjustments to eliminate or reinstate deferred tax effects (credits or debits) due to applying or recognizing a loss carry-forward or a loss carry-back.

5. The total of line 10 in columns (c) and (d) should agree with the total of the contra charges (credits) to account 557, provision for deferred taxes, and account 591, provision for deferred taxes--extraordinary items, for the current year.

6. Indicate in column (e) the cumulative total of columns (b), (c), and (d). The total of column (e) must agree with the total of accounts 714, 744, 762 and 786.

Report dollars in thousands.

Line No.	Particulars (a)	Beginning of Year Balance (b)	Net Credits (Charges) for Current Year (c)	Adjustments (d)	End of Year Balance (e)
1	Accelerated depreciation, Sec. 167 I.R.C.: Guideline lives pursuant to Rev. Proc. 62-21.	\$	\$	\$	\$
2	Accelerated amortization of facilities Sec. 168. I.R.C.		NONE		
3	Accelerated amortization of rolling stock, Sec. 184 I.R.C.				
4	Amortization of rights of way, Sec. 185 I.R.C.				
5	Other (Specify)				
6					
7					
8					
9	Investment tax credit*				
10	TOTALS				

*Footnotes:

11. If flow-through method was elected, indicate net decrease (or increase) in tax accrual because of investment tax credit \$ -
12. If deferral method for investment tax credit was elected:
- (1) Indicate amount of credit utilized as a reduction of tax liability for current year \$ -
- (2) Deduct amount of current year's credit applied to reduction of tax liability but deferred for accounting purposes \$ -
- (3) Balance of current year's credit used to reduce current year's tax accrual \$ -
- (4) Add amount of prior year's deferred credits being amortized to reduce current year's tax accrual \$ -
- (5) Total decrease in current year's tax accrual resulting from use of investment tax credits \$ -

451. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property, and U.S. Government taxes.

2. Report dollars in thousands.

A. Other than U.S. Government Taxes

Line No.	State (a)	Amount (b)	State (a)	Amount (b)	Line No.
1	Alabama	\$	South Dakota	\$	41
2	Alaska		Tennessee		42
3	Arizona		Texas		43
4	Arkansas		Utah		44
5	California		Vermont		45
6	Colorado		Virginia	9	46
7	Connecticut	204	Washington		47
8	Delaware	20	West Virginia	274	48
9	Florida		Wisconsin		49
10	Georgia		Wyoming		50
11	Hawaii		District of Columbia	153	51
12	Idaho				
13	Illinois	294	Other		
14	Indiana	2,529	Canada	904	52
15	Iowa		Mexico	448	53
16	Kansas		Puerto Rico		54
17	Kentucky	24			55
18	Louisiana		Total—Other than U.S. Government Taxes	47,478	56
19	Maine				
20	Maryland	1,857	B. U.S. Government Taxes		
21	Massachusetts	1,342	Kind of tax (a)	Amount (b)	
22	Michigan	267			
23	Minnesota			\$	
24	Mississippi		Income taxes:		
25	Missouri		Normal tax and surtax	(1,958)	57
26	Montana		Excess profits		58
27	Nebraska		Total—Income taxes	(1,958)	59
28	Nevada		Old-age retirement*	See Note	60
29	New Hampshire		Unemployment insurance	See Note	61
30	New Jersey	3,360	All other United States Taxes	2	62
31	New Mexico		Total—U.S. Government Taxes	(1,958)	63
32	New York	15,883	Grand Total—Railway Tax Accruals	45,527	64
33	North Carolina				
34	North Dakota				
35	Ohio	8,320			
36	Oklahoma		*Includes taxes for hospital insurance (Medicare) and supplemental annuities as follows:		
37	Oregon		Hospital insurance	\$ See Note	65
38	Pennsylvania	11,037	Supplemental annuities	See Note	66
39	Rhode Island	553			
40	South Carolina				

In accordance with the Uniform System of Accounts prescribed by the Interstate Commerce Commission these tax items are included, but not separately identified, within the account, "Fringe Benefits Not Included in Compensation".

460. ITEMS IN SELECTED INCOME AND RETAINED EARNINGS ACCOUNTS FOR THE YEAR

Give a brief description for all items, regardless of amount, included during the year in accounts 555, "Unusual or infrequent items"; 560, "Income or loss from operations of discontinued segments"; 562, "Gain or loss on disposal of discontinued segments"; 570, "Extraordinary items"; 590, "Income taxes on extraordinary items"; 592, "Cumulative effect of changes in accounting principles"; 603, "Appropriations released"; 606, "Other credits to retained earnings"; 616, "Other debits to retained earnings"; 620, "Appropriations for sinking and other funds"; 621,

"Appropriations for other purposes". If appropriations released reflect appropriations provided during the year, each account should not be reported.

For accounts 519, "Miscellaneous income" and 551, "Miscellaneous income charges", if the total in either account exceeds 10% of net income before extraordinary items, describe the three largest items in each account and any other items in excess of 10% of net income.

(Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Debits (c)	Credits (d)
1	616	Other Debits to Retained Income	\$ 2,328	\$
2		The difference between the mandatory redemption		
3		price and the fair market value of Series A pre-		
4		ferred stock issued in lieu of interest on the		
5		7.5% debentures is charged to retained earnings		
6		(deficit) over the period to redemption.		
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MEMORANDA RELATING TO SELECTED INCOME AND RETAINED EARNINGS ACCOUNTS

NOTES AND REMARKS

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500. CONTINGENT ASSETS AND LIABILITIES

1. Give particulars with respect to contingent assets and liabilities at the close of the year, in accordance with Instruction 5-6 in the Uniform System of Accounts for Railroad Companies, that are not reflected in the accounts of the respondent.

Disclose all items amounting to \$100,000, or more. If an actual monetary amount is not known and an estimate of the amount of any item involved is not feasible, disclosure should be made describing the contingency and explaining why an estimate is not determinable.

Examples of contingent liabilities are items which may become obligations as a result of pending or threatened litigation,

assessments or possible assessments of additional taxes and agreements or obligations to repurchase securities or property.

2. Information concerning the guaranties and suretyships are to be shown in other schedules provided for those items and not in this schedule.

3. In column (a) give a description of each item of contingent assets and liabilities under an inserted caption "CONTINGENT ASSETS" or "CONTINGENT LIABILITIES," as appropriate, and in column (b) show the amount of each item.

(Dollars in thousands)

Line No.	Item (a)	Amount (b)
1		\$
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3		
4		
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9		
10		
11	See Note 10 - Page 8 G	
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501. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show the particulars of each contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue. Items of less than \$50,000 may be shown as one total.
(Dollars in thousands)

Line No.	Names of all parties principally and primarily liable (a)	Description (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1	Ardleigh Leasing Crp	CSA 10.50% (6/ 7/71) 3/ 1/86	\$ 781	Sole
2	Bankers Trust Co.	CSA 10.00% (4/15/70) 5/15/85	8,343	Sole
3	Chemical Bank	CSA 6.25% (9/15/66) 12/31/86	2,037	Sole
4	C.I.T. Corp.	CSA 8.75% (9/15/69) 10/14/84	2,641	Sole
5	*C.I.T. Corp.	CSA 7.25% (3/ 1/68) 1/13/83	4,428	Sole
6	C.I.T. Corp.	CSA 7.375% (11/ 1/68) 1/15/84	3,792	Sole
7	C.I.T. Corp.	CSA 8.00% (12/ 1/68) 3/ 1/84	960	Sole
8	C.I.T. Corp.	CSA 10.75% (6/ 1/70) 8/ 1/85	1,304	Sole
9	Del.Valley Equip.	CSA 7.75% (1/15/68) 2/15/83	165	Sole
10	Eastern States Equip	CSA 8.00% (2/ 1/68) 5/ 1/83	1,325	Sole
11	Exton Leasing Corp.	CSA 8.125% (3/15/69) 9/ 1/84	1,416	Sole
12	1st Pa.Bank,Trustee	CSA 9.75% (10/ 2/72) 7/ 1/87		
13		and 10.25%	2,614	Sole
14	1st Pa.Bank,Trustee	CSA 10.25% (10/23/73) 10/ 1/88	3,077	Sole
15	Girard Bank	CSA 11.00% (7/15/70) 8/27/85	1,043	Sole
16	Irving Trust Co.	CSA 6.25% (6/ 1/67) 9/17/72	1,345	Sole
17	New England Mer-			
18	chants Fin.Corp.	CSA 7.375% (11/ 1/68) 7/ 1/83	1,389	Sole
19	Provident Bk.(Cin.O)	CSA 9.00% (5/15/69) 9/15/84	679	Sole
20	Raylin Equip.Corp.	CSA 7.25% (8/15/68) 9/15/83	5,931	Sole
21	Tombar Equip.Corp.	CSA 7.375% (11/ 1/68) 1/15/84	4,250	Sole
22	Unilease No.8,Inc.	CSA 10.00% (4/15/72) 1/ 1/87	918	Sole
23	U.S.Leasing Interntl	CSA 9.50% (6/ 9/69) 12/ 2/87	6,614	Sole
24	W.J.C.Leasing Corp.	CSA 7.25% (1/ 1/67) 2/27/82	97	Sole
25	W.J.C.IV,Leas.Corp.	CSA 6.50% (5/15/67) 7/31/82		
26	W.J.C.IV,Leas.Corp.	CSA 6.50% (5/15/67) 10/24/82	461	Sole
27				
28				
29				
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33				
34	*Lease dated 12/1/67		(Continued)	
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501. GUARANTIES AND SURETYSHIPS (Continued)

Names of all parties principally and primarily liable (a)	Description (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)	Line No.
Belt Rwy. of Chicago	First Mortgage Series A, 4-5/8% (8/15/62) 8/15/87	\$ 22,190	Jt. (A)	1
Illinois Term. RR Co.	First Mortgage Series A, 4-5/8% Sinking Fund (12/ 1/62) 12/ 1/87	5,303	Jt. (B)	2
Ind. Harbor Belt RR	First Mortgage, 5-1/8% (4/12/57) 6/ 1/82	2,995	Jt. (C)	3
Terminal PR Assoc. of St. Louis	Refunding and Improvement Mortgage Series C, 4% due 2019	7,787	Jt. (D)	4
	Refunding and Improvement Mortgage Series D, 2-7/8% due 1985 (Agreements dated 7/1/44 & 10/1/45)	24,562	Jt. (D)	5
Toledo Terminal RR	First Mortgage, 4-3/4% (9/ 6/57) 10/ 1/82	3,071	Jt. (E)	6
Trailer Train Co.	Four Conditional Sales Agreements due to 6/15/82	2,578	Jt. (F)	7
St. Lawrence and Adirondack Rwy. Co.	First Mortgage, 5% (7/1/1896) (7/1/1996)	590	Sole	8
	Second Mortgage, 6% (10/1/1896) (10/1/1996)	352	Sole	9
				10
				11
				12
(A)	Atchison, Topeka & Santa Fe; Burlington Northern; Chesapeake & Ohio; Chicago			13
	Rock Island & Pacific; Grand Trunk Western; Illinois Central Gulf; Louisville			14
	& Nashville; Missouri Pacific; Norfolk & Western (Wabash); Soo Line			15
(B)	Baltimore & Ohio; Burlington Northern (Glacier Park, Co.); Chicago &			16
	Northwestern; Chicago, Rock Island & Pacific; Illinois Central Gulf; Missouri			17
	Pacific; Norfolk & Western; St. Louis-San Francisco			18
(C)	Chicago & Northwestern; Chicago, Milwaukee, St. Paul & Pacific			19
(D)	Baltimore & Ohio; Burlington Northern; Chicago, Rock Island & Pacific;			20
	Illinois Central Gulf; Louisville & Nashville; Missouri-Kansas-Texas;			21
	Missouri Pacific; Norfolk & Western; St. Louis Southwestern; St. Louis-San			22
	Francisco; Southern			23
(E)	Baltimore & Ohio; Chesapeake & Ohio; Norfolk & Western			24
(F)	Companies owning Trailer Train Company Stock			25
				26
				27
				28
				29
				30
				31
				32
				33
				34
				35
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				43

2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Finance Docket number, title, maturity date and concise description of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Sole or joint contingent liability (d)	Line No.
		\$		1
				2
				3
				4
				5
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				7
				8
				9

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INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 700

State particulars of all tracks *operated* by the respondent at the close of the year, according to the following classification:

- (1) Line owned by respondent;
- (2) Line owned by proprietary companies;
- (3) Line operated under *lease for a specified sum*, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Line operated under contract or agreement for contingent rent, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Line operated under *trackage rights*.

Give subtotals for each of the several numbered classes, in the order listed above, as well as the total for all classes.

Lengths of track should be reported to the nearest **WHOLE** mile adjusted to accord with footings, i.e.: counting one-half mile and over as a whole mile and disregarding any fraction less than one-half mile.

In column (a) insert the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (b) give the various proportions of each class owned or leased by respondent, listing each proportion once in any grouping. Canadian mileage should be segregated and identified on separate lines in the various groupings. For each listing, in column (d) give its entire length (the distances between termini of single or first main track), and in the following columns the lengths of second main track; all other main tracks; passing tracks, cross-overs and turn-outs; way switching tracks; and yard switching tracks. These classes of tracks are defined as follows:

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Way switching tracks.—Station, team, industry and other switching tracks for which no separate service is maintained.

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry and other tracks switched by yard locomotives.

The returns in columns (h) and (i) should include tracks serving industries, such as mines, mills, smelters, factories, etc., not classifiable under "branch lines" as defined below. Tracks belonging to an industry for which no rent is payable should not be included.

Tracks leading to and in gravel and sand pits and quarries, the cost of which is chargeable to a clearing account and which are used in getting out material for the respondent's use, should not be included.

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity.

In classifying the line between *main* and *branch* (column (c)), use the distinction usually followed by respondent. Branch lines are distinguished from industrial tracks or yard tracks and sidings in that branch lines serve one or more stations beyond the point of junction with the main line or another branch line and to or from which stations train service, or its equivalent, is performed.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one *all* of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rest in a corporation controlled by or controlling the respondent; *but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote.* An *inactive corporation* is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditional upon earnings or other fact.

Class (5) includes all tracks operated and maintained by others but over which the respondent has the right to operate some or all of its trains. In the road of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks, industrial tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Road held by the respondent as *joint or common owner* or a *joint lessee* or under *any joint arrangement* should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached.

Road operated by the respondent as agent for another carrier should not be included in this schedule.

Switching and terminal companies leave column (c) (Miles of Branch Lines) blank. They should prepare also the following schedule for tracks operated at cost for joint benefit.

TRACKS OPERATED AT COST FOR JOINT BENEFIT (For Switching and Terminal Companies Only)

Line No.	Name of owner(s)	Joint or common title holder(s)	Total mileage operated
1			
2			
3			
4		NOT APPLICABLE	
5			
6			
7			
8			
9			
10			
11			
12			
13			

700. MILEAGE OPERATED AT CLOSE OF YEAR

Line No.	Class	Proportion owned or leased by respondent	Main (M) or branch (B) line	Running Tracks, Passing Tracks, Cross-Overs, Etc.				Miles of way switching tracks	Miles of yard switching tracks	Total
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, turnouts			
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	1	100	M	5,305	3,708	627	832	996	3,287	14,755
2	1	1/2	M	37	37	24	14	3	9	124
3	1	100	B	10,281	816	53	864	1,526	3,942	17,482
4	1	1/4	B						2	2
5	1	1/2	B	1			2	20	18	41
6	1	2/3	B						3	3
7	1	3/4	B				1			1
8										
9	Total 1			15,624	4,561	704	1,713	2,545	7,261	32,408
10										
11										
12										
13	2	100 (USA)	M	0.07	0.07					0.14
14	2	100 (Can)	M	0.23	0.23					0.46
15										
16	Total 2			0.30	0.30					0.60
17										
18										
19										
20	3A	100 (USA)	M	6	6		1	4	25	42
21	3A	100 (Can)	M	275	224		15	25	46	585
22	3A	1/2 (Can)	M			5				5
23	3A	100 (USA)	B	2	1		1		1	5
24	3A	100 (Can)	B	48	4		2	5	4	63
25										
26	Total 3			331	235	5	19	34	76	700
27										
28										
29										
30	4		B	541	11		8	43	13	616
31										
32										
33										
34										
35										
36										
37										
38										
39										
40	5	USA	M	1,211	842	100	195	648	356	3,952
41	5	USA	B	1,163	381	35	78	314	306	2,277
42	5	Can	B	32			1	1	1	35
43										
44	Total 5			2,406	1,223	735	274	963	663	6,264
45										
46										
47										
48										
49										
50										
51										
52										
53										
54										
55	Total Main Line		XXX	6,834	4,817	1,356	1,057	1,676	3,723	19,463
56	Total Branch Lines		XXX	12,068	1,213	88	957	1,909	4,290	20,525
57	Grand Total		XXX	18,902	6,030	1,444	2,014	3,585	8,013	39,988
58	Miles of road or track electrified included in preceding grand total		XXX	597	200				659	1,456

701. MILEAGE OWNED BUT NOT OPERATED BY RESPONDENT AT CLOSE OF YEAR

If any of the tracks returned in this schedule are operated by other than the respondent, the name of the company or individual operating them and the conditions under which they are held for

operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in this schedule.

Line No.	Class	Name of road or track	Main (M) or branch (B) line	Running Tracks, Passing Tracks, Cross-Overs, Etc.				Miles of way switching tracks	Miles of yard switching tracks	Total
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs			
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	1	Conrail	M	1.45	1.45					2.90
2	1	Conrail	E	7.34						7.34
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15		Total	XXX	8.79	1.45					10.24

Line 1 - Leased to and operated by Delaware and Hudson Railway Company.

Line 2 - Leased to operated by Louisville and Nashville Railroad Company.

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702. MILES OF ROAD AT CLOSE OF YEAR—BY STATES AND TERRITORIES (SINGLE TRACK)

(For other than switching and terminal companies)

Give particulars, as of the close of the year, of all road operated and of all owned but not operated. The respondent's proportion of operated road held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be shown in columns (b), (c), (e), or (f), as may be appropriate. The remainder of jointly operated mileage should be shown in column (g). Respondent's proportion of road jointly owned, not operated, should be shown in columns (i) and (j), as may be appropriate. Tracks which have been permanently abandoned should not be included in columns (i) and (j).

Lengths of track should be reported to the nearest WHOLE mile, adjusted to accord with footings, i.e., counting one-half mile and over as a whole mile and disregarding any fraction less than one-half mile.

Line No.	State or territory (a)	LINE OWNED		ROAD OPERATED BY RESPONDENT						LINE OWNED, NOT OPERATED BY RESPONDENT		New line constructed during year (k)
		Main line (b)	Branch lines (c)	Line of proprietary companies (d)	Line operated under lease (e)	Line operated under contract, etc. (f)	Line operated under trackage rights (g)	Total mileage operated (h)	Main line (i)	Branch lines (j)		
1	Connecticut		213			16	229	458				
2	Delaware		183			16	24	223				
3	Dist. of Col.	8					4	12				
4	Illinois	371	490			63	64	988				
5	Indiana	672	1,318			36	242	2,268				
6	Kentucky		3					3		7		
7	Maryland	2	191			4	90	287				
8	Massachusetts	151	314			62	159	686				
9	Michigan	143	569		2	12	112	838				
10	New Jersey	121	737			34	522	1,414				
11	New York	1,155	1,625	0.07	6	17	214	3,017				
12	Ohio	1,410	1,420			50	222	3,102				
13	Ontario			0.23	275		9	284				
14	Pennsylvania	1,302	2,965			222	296	4,785	1			
15	Quebec				48		23	71				
16	Rhode Island		35			9	52	36				
17	Virginia		10					10				
18	West Virginia	7	209				144	360				
19												
20												
21												
22												
23												
24												
25												
26												
27												
28												
29												
30	Total Mileage (single track)	5,342	10,282	0.30	331	541	2,406	18,902	1	7		

705. CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Changes in mileage should be reported by classes and stated to the nearest whole mile adjusted to accord with footings, i.e.: counting one-half mile and over as a whole mile and disregarding any fraction less than one-half mile.

1. For each railroad property used in respondent's transportation service, show all increases and decreases in mileage, classifying the changes in the tables below as follows:

(Class 1) Line owned by respondent.

(Class 2) Line owned by proprietary companies.

(Class 3) Line operated under lease for a specified sum.

(Class 4) Line operated under contract or agreement for contingent rent.

(Class 5) Line operated under trackage rights.

2. For changes in miles of road, give dates of beginning or abandonment of operations. If any changes reportable in this schedule occurred under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

3. All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

4. Other important changes not elsewhere provided for involving more than \$50,000, giving full particulars.

INCREASES IN MILEAGE

Line No.	Class	Main (M) or branch (B) line	Running Tracks, Passing Tracks, Cross-Overs, Etc.				Miles of way switching tracks	Miles of yard switching tracks	Total	Remarks
			Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs and turn-outs				
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	1	M	323	163	10	12	11	60	579	
2	1J	M	37	37	24	14	3	9	124	
3	1	B	439	38		6	106	72	661	
4	1J	B						7	7	
5										
6										
7										
8	4	B	35						35	
9	5	M			5	25	408	11	449	
10	5	B	201	62	16	8	25	17	329	
11	5	B	17						17	(Can.)
12										
13	Total Increase		1,052	300	55	65	553	176	2,201	

DECREASES IN MILEAGE

14	1	M	352	150		116	126	273	1,017	
15										
16	1	B	415	64	1	88	63	220	851	
17	1J	B	4	4	1	6		1	16	
18	3A	M	1			1		1	3	
19	3A	B					1		1	
20	4	M	22	21					43	
21	4	B	134	1		2	7	8	152	
22	5	M	215	103	63	7	2	453	843	
23	5	B	53	27			4	19	103	
24										
25	Total Decrease		1,196	370	65	220	203	975	3,029	

If returns under Inquiry No. 1 above include any first main track owned by respondent or its proprietary companies representing new construction or permanent abandonment give the following particulars:

Owned by respondent:

Miles of road constructed _____ Miles of road abandoned 37

Owned by proprietary companies:

Miles of road constructed _____ Miles of road abandoned _____

The item "miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

By road abandoned is meant "permanently abandoned," the cost of which has been or is to be written out of the investment accounts.

NOTES AND REMARKS

Note to Schedule 335 - Accumulated Depreciation - Road and Equipment - Owned and Used

Entries to Other Credits (Column (d)):

Roadway - Salvage	\$ 658
Roadway - Accounting Adjustments	24
Equipment - Salvage	17,217
Equipment - Premature Retirements of Capital Leases	3,520
Equipment - Accounting Adjustments	251
	<u>21,670</u>

Entries to Other Debits (Column (F)):

Roadway - Transferred to Account 738	172
Equipment - Transferred to Account 733	767
	<u>939</u>

Note to Schedule 705 - Changes During Year

The following changes result from corrections of record and/or reclassifications:

<u>Class</u>	<u>Increase (Decrease) In Miles of Road</u>
1	65
4	(9)
5	(60)

Sale of the Norwich Secondary Track to Providence and Worcester Company, ICC Finance Docket 29151-F dated November 19, 1979 resulted in a decrease to Class I properties of 27 miles of road.

Sale to New Jersey Department of Transportation under provisions of a 900 day option contained in United States Railway Association's Final System Plan resulted in a decrease in Class I properties and an increase in Class 5 properties of 10 miles of road.

Changes in requirements for subsidized freight service on Light Density Lines resulted in a net decrease to Class 4 properties of 113 miles of road.

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 710

Instructions for reporting locomotive and passenger-train car data.

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
2. In column (c) give the number of units purchased new or built in company shops. In column (d) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.
3. Units leased to others for a period of one year or more are reportable in column (l); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (h); units rented from others for a period less than one year should not be included in column (l).
4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler centre for independent operating at terminals.

5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other self-powered unit" includes all units other than diesel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification. An "Auxiliary unit" includes all units used in conjunction with locomotives but which draw their power from the "mother" unit, e.g., boosters,

slugs, etc. For reporting purposes indicate radio-controlled self-powered diesel units on lines 1 through 8, as appropriate. Radio-controlled units that are not self-powered, i.e., those without a diesel, should be reported on line 13 under "Auxiliary units".

7. Column (k) should show aggregate capacity for all units reported in column (l), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes). Exclude capacity data for steam locomotives. For passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

8. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

710. INVENTORY OF EQUIPMENT UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS													
Line No.	Type or design of units	Units in service of respondent at beginning of year	Changes During the Year				Units retired from service whether owned or leased, including reclassification	Units at Close of Year				Aggregate capacity of units reported in col. (i) (see ins. 7)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units including reclassification and second hand units purchased or leased from others		Owned and used	Leased from others	Total in service of respondent (col. (h) & (i))			
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)		
	Locomotive Units										(L.P.)		
1	Diesel-Freight A units	1,994		18		150	199	849	1,114	1,963	5,575,550	20	
2	Diesel-Freight B units	37						7	30	37	64,750		
3	Diesel-Passenger A units	63					5	45	13	58	19,600		
4	Diesel-Passenger B units												
5	Diesel-Multiple purpose A units	1,513		27		30	37	640	893	1,533	2,771,350		
6	Diesel-Multiple purpose B units				18	6	15	710	220	930	1,035,700		
7	Diesel-Switching A units	921											
8	Diesel-Switching B units												
9	Total (lines 1 to 8)	4,528		45	18	186	256	2,251	2,270	4,521	9,566,950	20	
10	Electric-Locomotives	103					24	79	-	79	338,970		
11	Other self-powered units												
12	Total (lines 9, 10 and 11)	4,631		45	18	186	280	2,330	2,270	4,600	9,905,920	20	
13	Auxiliary units										XXXX		
14	Total Locomotive Units (lines 12 and 13)	4,631		45	18	186	280	2,330	2,270	4,600	XXXX	20	

DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR, ACCORDING TO YEAR BUILT, DISREGARDING YEAR OF REBUILDING

Line No.	Type or design of units (a)	Before Jan. 1, 1960	Between Jan. 1, 1960, and Dec. 31, 1964	Between Jan. 1, 1965, and Dec. 31, 1969	Between Jan. 1, 1970, and Dec. 31, 1974	During Calendar Year					TOTAL	
		(b)	(c)	(d)	(e)	(f)	1980-1976	1981-1977	1982-1978	1983-1979		1984-1980
15	Diesel	1,552	327	1,251	719	4,547	18	4	223	258	18	4,521
16	Electric	13	66									79
17	Other self-powered units											
18	Total (lines 15 to 17)	1,565	393	1,251	719	4,547	18	4	223	258	18	4,600
19	Auxiliary units											
20	Total Locomotive Units (lines 18 and 19)	1,565	393	1,251	719	4,547	18	4	223	258	18	4,600

710. INVENTORY OF EQUIPMENT—Continued										
UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS										
Line No.	Class of equipment and car designations	Units in service of respondent at beginning of year	Changes During the Year				Units at Close of Year			
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units re-written into property accounts (c)	All other units, including reclassification and second hand units purchased or leased from others (f)	Units retired from service whether owned or leased, including reclassification	Owned and used	Leased from others	Total in service of respondent (col. (h) & (i))
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
PASSENGER-TRAIN CARS										
<i>Non-Self-Propelled</i>										
21	Coaches [PA, PB, PBO]									
22	Combined cars									
23	[All class C, except CSB]									
24	Parlor cars [PBC, PC, PL, PO]									
25	Sleeping cars [PS, PT, PAS, PDS]									
26	Dining, grill and tavern cars									
27	[All class D, PD]									
28	Non-passenger carrying cars									
29	[All class B, CSB, M, PSA, LA]									
30	Total (lines 21 to 27)									
<i>Self-Propelled Rail Motorcars</i>										
31	Electric passenger cars	167						167		167
32	[EP, ET]									
33	Electric combined cars [EC]									
34	Internal combustion rail motorcars									
35	[ED, EG]									
36	Other, self-propelled cars									
37	Specify types:									
38	Total (lines 29 to 32)	167						167		167
39	Total (lines 28 and 32)	167						167		167
COMPANY SERVICE CARS										
40	Business cars [PV]	6						6		6
41	Boarding outfit cars [MWX]	882				68	46	904	-	904
42	Derrick and snow removal cars									
43	[MWU, MWV, MWV, MWK]	127		4			17	114	6	120
44	Dump and ballast cars [MWB, MWD]	2,434				1	96	2,239	100	2,339
45	Other maintenance and service equipment cars	4,089	9			280	281	4,040	57	4,097
46	Total (lines 35 to 39)	7,538	15	4		349	440	7,303	163	7,466

710. INVENTORY OF EQUIPMENT--Continued

Instructions for reporting freight-train cars: data:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (d) give the number of units purchased or built in company shops. In column (e) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (n); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (i); units rented from others for a period less than one year should not be included in column (j).

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations	Units in service of respondent at beginning of year		Changes During the Year			
		Time-mileage cars	All others	Units Installed			
				New units purchased or built ¹	New or rebuilt units leased from others ¹	Rebuilt units acquired and rebuilt units rewritten into property accounts ¹	All other units, including reclassification and second hand units purchased or leased from others
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
FREIGHT TRAIN CARS							
41	Plain Box Cars - 40' (B100-129)	1,608					14
42	Plain Box Cars - 50' (B200-229; B300-329)	8,074					144
43	Equipped Box Cars (All Code A)	21,975			230		230
44	Plain Gondola Cars (G092-392; G401-492)	26,030		2	563		243
45	Equipped Gondola Cars (All Codes C and E)	3,122			366		28
46	Covered Hopper Cars (L151-154; 251-254; 351-354; 451-454; 551-554; 651-654; 751-754)	10,227					49
47	Open Top Hopper Cars-General Service (All Code H)	37,993			240		11
48	Open Top Hopper Cars-Special Service (All Codes J and K)	2,773					130
49	Refrigerator Cars - Non-mechanical (R100, 101, 102, 103, 105, 106, 107, 108, 109, 113, 114, 115, 116, R200, 201, 202, 203, 205, 206, 207, 208, 209, 213, 214, 215, 216)	3,026					1
50	Refrigerator Cars - Mechanical (R104, 110, 111, 112, 117, 118, R204, 210, 211, 212, 217, 218)	44					1
51	Flat Cars - TOFC/COFC (F071-078; F871-978)	239					
52	Flat Cars - Multi-level (All Code V)	4,678					420
53	Flat Cars - General Service (F101-109; F201-209)	1,858					215
54	Flat Cars - Other (F111-189; 211-289; 301-389; 401-540)	2,411					277
55	Tank Cars - Under 22,000 Gallons (T-0, T-1, T-2, T-3, T-4, T-5)						
56	Tank Cars - 22,000 Gallons & Over (T-6, T-7, T-8, T-9)						
57	All Other Freight Cars (F191-199; 291; 391; L006-048; L070, L080, L090 - All "L" with second numeric 6; L161-L764; T-770; All Class S)	62					
58	Total (lines 41 to 57)	124,120	-	2	1,399	-	1,763
59	Caboose (All N)	XXXX	2,114	-	-	-	2
60	Total (lines 58, 59)	124,120	2,114	2	1,399	-	1,765
Box unequipped, XF boxcars and plain gondolas (which relate to incentive per diem orders).		New units purchased or built			Units rebuilt or acquired		
		General funds		Incentive funds	General funds		Incentive funds

710. INVENTORY OF EQUIPMENT—Continued

4. Column (m) should show aggregate capacity for all units reported in columns (k) and (l), as follows: for freight-train cars, report the nominal capacity (in tons of 2,000 lbs) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.

5. Time-mileage cars refers to freight cars, other than cabooses, owned or held under lease arrangement, whose interline rental is settled on a per diem and line haul mileage basis under "Code of Car Hire Rules" or would be so settled if used by another railroad.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Changes during year (Concluded)	Units At Close of Year						Line No.
	Owned and used	Leased from others	Total in service of respondent (col. (i) & (j))		Aggregate capacity of units reported in col. (k) & (l) (see ins. 4)	Leased to others	
			Time-mileage cars	All other			
Units retired from service of respondent whether owned or leased including re-classification							
(h)	(i)	(j)	(k)	(l)	(m)	(n)	
848	484	290	774		41,673		41
2,517	3,037	2,664	5,701		369,488		42
1,100	15,565	5,770	21,335		1,387,054	24	43
1,959	16,783	8,096	24,879		2,044,303		44
187	2,123	1,206	3,329		301,830	96	45
							46
344	6,178	3,754	9,932		913,437		47
1,655	18,435	18,154	36,589		3,204,787		48
31	1,772	1,100	2,872		226,388		49
							50
124	1,745	1,158	2,903		199,381		51
		45	45		2,965		52
3	54	182	236		14,420		53
881		4,217	4,217		241,428		54
198	1,273	602	1,875		136,587		55
91	1,162	1,435	2,597		219,242		56
							57
							58
6	45	11	56		4,503		59
9,944	68,656	48,684	117,340		9,307,486	120	60
53	1,865	198	XXXX	2,063	XXXXXXXXXX		
9,997	70,521	48,882	117,340	2,063	9,307,486	120	

710. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations	Units in service of respondent at beginning of year		Changes During the Year			
		Per diem	All other	Units Installed			
				New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units re-written into property accounts	All other units, including reclassification and second hand units purchased or leased from others
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
	FLOATING EQUIPMENT						
61	Self-propelled vessels [Tugboats, car ferries, etc.]	X X X X					
62	Non-self-propelled vessels [Car floats, lighters, etc.]	X X X X					
63	Total (lines 61 and 62)	X X X X					
	HIGHWAY REVENUE EQUIPMENT						
64	Bogie-chassis	52					
65	Dry van	14,486					
66	Flat bed	3	-				
67	Open top	-					
68	Mechanical refrigerator	-					
69	Bulk	-					
70	Insulated	83					
71	Platform removable sides	-					
72	Other trailer or container Drop Frame	13	-				
73	Tractor	-					
74	Truck	-					
75	Total (lines 64 to 74)	14,642					

NOTES AND REMARKS

710. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Changes during year (Concluded)	Units At Close of Year						Line No.
	Owned and used	Leased from others	Total in service of respondent (col. (i) & (j))		Aggregate capacity of units reported in col. (k) & (l) (see ins. 4)	Leased to others	
			Pier diem	All other			
(h)	(i)	(j)	(k)	(l)	(m)	(n)	
			XXXX				61
			XXXX				62
			XXXX				63
28		24	24				64
1,879	8	12,599	12,607				65
3		-	-				66
		-	-				67
		-	-				68
		-	-				69
82	1	5	6				70
12	1	-	1				71
							72
							73
							74
2,004	10	12,628	12,638				75

NOTES AND REMARKS

710-S. UNIT COST OF EQUIPMENT INSTALLED DURING THE YEAR

1. Give particulars as requested, separately, for the various classes of new units and rebuilt units of equipment installed by Respondent during the year. If information regarding the cost of any units installed is not complete at time of filing of report, the units should be omitted, but reference to the number of units omitted should be given in a footnote, the details as to cost to be given in the report of the following year. The cost of units under construction at the close of the year should not be reflected in this schedule even though part of the cost appears in the property account for the year. Indicate in column (e) whether an installation represents equipment purchased, (P); built or rebuilt by contract in outside railroad shops, (C); or built or rebuilt in company or system shops, (S).

2. In column (a) list each class or type of locomotive unit, car, or TOFC/COFC equipment on a separate line. By class is meant the standard classification used to distinguish types of locomotive units, freight cars or other equipment adopted by the Association of American Railroads; and should include physical characteristics requested by Schedule 710: locomotive units should be identified as to power source, wheel arrangement, and horsepower per unit; such as Multiple purpose diesel locomotive A units (B-B), 2500 HP; and cars should be identified as to special construction or service characteristics such as Aluminum covered hopper cars, LO; Steel boxcars-special service, XAP, etc., for TOFC/COFC show type of equipment as enumerated in Schedule 710.

3. In column (c) show the total weight in tons of 2,000 pounds. The weight of the equipment acquired should be the weight empty.

4. The cost should be the complete cost as entered on the ledger, including foreign line freight charges and handling charges.

5. Data for this schedule should be confined to the units reported in Schedule 710, columns (c) and (e) for locomotive units, passenger train cars and company service cars; columns (d) and (f) for freight train cars, floating equipment and highway revenue equipment. Disclose new units in the upper section of this schedule and in the lower section disclose rebuilt units acquired or rewritten into the Respondent's accounts. The term "new" as used herein shall refer to and mean a unit or units placed in service for the first time on any railroad.

6. All unequipped boxcars acquired in whole or in part with incentive per diem funds should be reported on separate lines and appropriately identified by footnote or sub-heading.

7. Report dollars in thousands.

NEW UNITS

Line No.	Class of equipment (a)	Number of units (b)	Total weight (tons) (c)	Total cost (d)	Method of acquisition (see instructions) (e)
1	Gondolas - General Service				
2	(2 Units - turned out 1979)	2		125	S
3					
4					
5	Double Track Bidirectional Snow				
6	Flanger Cars	4		331	S
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25	TOTAL	6	XXXX	456	XXXX

REBUILT UNITS

26	Diesel Road-Switcher Locomotives				
27	100 Units - Adj.	-		214	P-C
28					
29	Diesel Locomotives - 1980	74		11,570	S
30					
31	Freight Train Cars - 1980	931		7,587	S
32					
33					
34					
35					
36					
37					
38	TOTAL	1,005	XXXX	19,371	XXXX
39	GRAND TOTAL	1,011	XXXX	19,827	XXXX

NOTES AND REMARKS

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715. HIGHWAY MOTOR VEHICLE OPERATIONS

Give particulars of highway motor vehicles operated by respondent in revenue and nonrevenue service and of revenue traffic handled for the respondent by others under contractual arrangements.

In reporting highway motor vehicle miles in line-haul service, show the mileage of buses and combination bus-trucks on line 5; the mileage of trucks and of bogies, trailers and semitrailers with trucks on line 6; and the mileage of tractors and of bogies, trailers and semitrailers with tractors on line 7. Vehicle miles in terminal service should be reported on line 8 and 9.

In reporting traffic carried and traffic handled 1 mile on lines 10 to 15, and on lines 20 to 23, both inclusive, show the total

number of tons and ton-miles of revenue freight in column (i) and the total number of passengers carried and passenger-miles in column (c), regardless of the class of vehicle used to perform the transportation service.

In reporting highway motor vehicles in nonrevenue service include those used in maintenance, shops, and storehouses, and transportation of company material; also buses used for transportation of company employees. Exclude automobiles used by officials and employees.

A. OPERATED BY RESPONDENT
(Revenue and nonrevenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
REVENUE SERVICE				
Vehicles owned or leased:				
1	Number available at beginning of year			
2	Number installed during the year			
3	Number retired during the year			
4	Number available at close of year			
Vehicle miles (including loaded and empty):				
Line haul (station to station):				
5	Passenger vehicle miles	XXXXXX		XXXXXX
6	Truck miles		XXXXXX	XXXXXX
7	Tractor miles		XXXXXX	XXXXXX
Terminal service:*				
8	Pick-up and delivery			
9	Transfer service			
Traffic carried:				
10	Tons—Revenue freight—Line haul	XXXXXX	XXXXXX	XXXXXX
11	Tons—Revenue freight—Terminal service only	XXXXXX	XXXXXX	XXXXXX
12	Revenue passengers—Line haul	XXXXXX		XXXXXX
13	Revenue passengers—Terminal service only	XXXXXX		XXXXXX
Traffic handled 1 mile:				
14	Ton-miles—Revenue freight—Line haul	XXXXXX	XXXXXX	XXXXXX
15	Revenue passenger-miles—Line haul	XXXXXX		XXXXXX
NONREVENUE SERVICE				
Vehicles owned or leased:				
16	Number available at beginning of year		249	
17	Number installed during the year		4	
18	Number retired during the year		16	
19	Number available at close of year		237	

*When performed by vehicles other than those used for line haul.

B. OPERATED BY OTHERS
(Revenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
Traffic carried:				
20	Tons—Revenue freight	XXXXXX	XXXXXX	XXXXXX
21	Revenue passengers	XXXXXX		XXXXXX
Traffic handled 1 mile:				
22	Ton-miles—Revenue freight	XXXXXX	XXXXXX	XXXXXX
23	Revenue passenger-miles	XXXXXX		XXXXXX

715. HIGHWAY MOTOR VEHICLE OPERATIONS—Concluded

"Trailers" means trailer bodies used in TOFC/COFC service which are permanently mounted on running gear. "Containers" means trailer bodies used in TOFC/COFC service which are not

permanently mounted on wheels or chassis, but are separated from such running gear before being loaded on flat cars.

A. OPERATED BY RESPONDENT—Concluded
(Revenue and nonrevenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Trucks (i)	Combination bus-trucks (j)	Line No.
			14,642			1
			-			2
			2,004			3
			12,638			4
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		5
XXXXXX		XXXXXX			XXXXXX	6
XXXXXX				XXXXXX	XXXXXX	7
						8
						9
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	10
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	11
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	12
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	13
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	14
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	15
	333	31	31	5,041		16
	2	2		1,021		17
	41	5	-	705		18
	294	28	31	5,357		19

B. OPERATED BY OTHERS—Concluded
(Revenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Truck (i)	Combination bus-trucks (j)	Line No.
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	20
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	21
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	22
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	23

716. HIGHWAY MOTOR-VEHICLE ENTERPRISES IN WHICH THE RESPONDENT HAD A DIRECT OR INDIRECT FINANCIAL INTEREST DURING THE YEAR

Give particulars of highway motor-vehicle enterprises in which the respondent had a financial interest, either directly or indirectly, during the year.

In column (a) identify each motor-vehicle enterprise by name and address, and in column (b) state whether the respondent's in-

terest in such enterprise was direct or indirect. If the interest was indirect, give the names of all intermediaries.

In column (c) give the date on which respondent first acquired its direct or indirect interest in the enterprise.

Line No.	Name and address of highway motor-vehicle enterprise (a)	Nature of respondent's interest (b)	Date on which respondent's direct or indirect interest was originally acquired (c)
1	Excelsior Truck Leasing Company		
2	Philadelphia, Pa.	Direct	April 1, 1976
3	Jersey Central Transportation Co.		
4	Philadelphia, Pa.	Direct	April 1, 1976
5	Pennsylvania Truck Lines, Inc.		
6	Philadelphia, Pa.	Direct	April 1, 1976
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			

GENERAL INSTRUCTIONS FOR PREPARING SCHEDULES 720, 721, 723, 726, 727, and 728

1. For purposes of these schedules, the track categories are defined as follows:

*Track category

- A - Freight density of 20 million or more gross ton-miles per mile per year (including track over which passenger service is provided—see Category F).
- B - Freight density of less than 20 million gross ton-miles per mile per year but at least 5 million (does not include track over which passenger service is provided—see Category F).
- C - Freight density of less than 5 million gross ton-miles per mile per year but at least 1 million (does not include track over which passenger service is provided—see Category F).
- D - Freight density of less than 1 million gross ton-miles per year (does not include track over which passenger service is provided—see Category F).
- E - Way and yard switching tracks (passing tracks, crossovers and turnouts shall be included included in appropriate Category A, B, C, D, F, and Potential Abandonments, as appropriate).

F - Track over which any passenger service is provided (other than potential abandonments); however, if annual freight traffic density is greater than 20 million gross ton-miles per mile per year, the track shall be included in Track Category A.

Potential Abandonments - Route segments identified by railroads as potentially subject to abandonment as required by Section 10904 of the Interstate Commerce Act.

2. These schedules shall only include those lines maintained by the reporting carrier. It shall not include track maintained by others over which the reporting carrier has trackage rights.

3. If, for two consecutive years, a line segment classified in one track category maintains a traffic density which would place it in another, it shall be reclassified into that category as of the beginning of the second year.

4. Traffic density related to passenger service shall not be included in the determination of the track category of a line segment.

Note: For line segments containing more than single tracks, the total density over the route shall be used to determine track category.

Note: To determine average density, total track miles (route miles times number of tracks) rather than route miles shall be used.

720. TRACK AND TRAFFIC CONDITIONS

1. Disclose the requested information pertaining to track and traffic conditions.

2. Average speed reduction per slow order mile in column (e) shall be based on reduction from the maximum authorized timetable train speeds.

3. Miles under slow order in column (f) shall not include those due to ongoing maintenance, or other temporary track conditions such as floods or derailments.

Line No.	Track category (a)	Mileage of tracks at end of period (b)	Average annual traffic density in millions of gross ton-miles per mile** (c)	Average running speed limit (d)	Average speed reduction per slow order track mile (e)	Track miles under slow orders at end of period (f)
1	A	4,479	28.2	47.7	11.7	142.6
2	B	5,246	10.3	44.3	15.4	918.9
3	C	3,770	2.5	41.4	16.1	818.9
4	D	5,468	0.2	31.5	16.4	1,512.7
5	E	10,402		-	-	-
6	F	2,770	XXXXXXX	XXXXX	XXXXX	323.0
7	Potential abandonments	1,642	XXXXXXX	30.0	18.4	505.8
8	Total	33,777				4,221.9

721. TIES LAID IN REPLACEMENT

- (1) Disclose the requested information concerning ties laid in replacement.
- (2) The term "spot maintenance" in column (k) means repairs to track components during routine inspections, as opposed to programmed replacements aimed at upgrading the general condition of the tracks. "% of Spot Maintenance" refers to the percentage of total ties laid in replacement considered to be spot maintenance.

(a)

Line No.	Track Category (a)	Number of cross-ties laid in replacement										Switch and Bridge Ties (Board feet) (j)	% of Spot Maintenance (k)
		New Ties					Second-hand ties						
		Wooden		Concrete (d)	Other (e)	Wooden		Other (h)					
		Treated (b)	Untreated (c)			Treated (f)	Untreated (g)						
1	A	332,073									332,073	1,217,115	14
2	B	553,985									553,985	2,002,648	10
3	C	344,419									344,419	970,577	12
4	D	369,796									369,796	1,274,368	16
5	E	229,904									234,378	1,845,878	44
6	F	267,878						4,474			267,878	731,254	11
7	Potential Abandonments	23,967											
8	Total	2,122,022						4,474			23,967	340,205	73
	Remarks										2,126,496	8,382,045	17

722. TIES LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of ties laid during the year in new construction during the year.

In column (a) classify the ties as follows:

(U) Wooden ties untreated when applied.

(T) Wooden ties treated before application.

(S) Ties other than wooden (steel, concrete, etc.). Indicate type in column (h).

Report new and second-hand (relay) ties separately, indicating in column (h) which ties are new.

In columns (d) and (g) should be shown the total cost, including transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply, storage, and seasoning yards; and, in the case of treated ties, also the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines and placing the ties in tracks, and of train service, other than that necessary in connection with loading or treatment, should not be included in this schedule. In these columns, "total cost" is to be reported in thousands.

Line No.	Class of ties (a)	CROSSTIES		SWITCH AND BRIDGE TIES			Remarks (h)
		Total number of ties applied (b)	Average cost per tie (c)	Total cost of cross-ties laid in new tracks during year (d)	Number of feet (board measure) laid in tracks (e)	Average cost per M feet (board measure) (f)	Total cost of switch and bridge ties laid in new tracks during year (g)
1	T	46,239	\$ 16.57	\$ 766	433,091	\$ 513.80	\$ 223 New
2	T	11,061	10.77	119			
3	U				8,768	291.32	3
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20	Total	57,300	13.67	885	441,859	805.12	226
21	Number of miles of new running tracks, passing tracks, cross-overs, etc., in which ties were laid						
22	Number of miles of new yard, station, team, industry, and other switching tracks in which ties were laid						17.96

723. RAILS Laid IN REPLACEMENT

- (1) Furnish the requested information concerning rails laid in replacement.
 (2) The term "spot maintenance" in column (h) means repairs to track components during routine inspections, as opposed to programmed replacements aimed at upgrading the general condition of the tracks. "% of Spot Maintenance" refers to the percentage of total ties laid in replacement considered to be spot maintenance.

Line No.	Track category (a)	Miles of rail laid in replacement (rail-miles)					Total		Percent of spot maintenance (h)
		New rail		Relay rail		Welded rail (f)	Bolted rail (g)		
		Welded rail (b)	Bolted rail (c)	Welded rail (d)	Bolted rail (e)				
1	A	166.8	14.7	28.7	65.4	195.5	80.1	21.3	
2	B	241.4	12.3	273.9	55.5	515.3	67.8	11.9	
3	C	89.8	7.9	41.7	37.3	131.5	45.2	27.9	
4	D	6.3	1.8	94.7	11.1	101.0	12.9	63.2	
5	E	1.6	9.5	25.4	63.7	27.0	73.2	76.7	
6	F	72.6	9.3	46.1	50.1	118.7	59.4	20.4	
7	Potential Abandonments				2.2		2.2	100.0	
8	Other								
9	TOTAL	578.5	55.5	510.5	285.3	1,089.0	340.8	24.2	

Remarks

724. RAILS LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of all rails applied during the year in connection with the construction of new track.

In column (a) classify the kind of rail applied as follows:

- (1) New steel rails, Bessemer process
- (2) New steel rails, open-hearth process.
- (3) New rails, special alloy (describe more fully in a footnote).
- (4) Relay rails.

Returns in columns (c) and (g) should be reported in whole numbers. Fractions of less than one-half should be disregarded, and fractions of one-half or more reckoned as one.

The returns in columns (d) and (h) should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines, and placing the rails in tracks, and of train service in connection with the distribution of the rails, should not be included in this schedule. In these columns, "total cost" is to be reported in thousands.

Line No.	Class of rail	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		Weight of Rail		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year	Average cost per ton (2,000 lb.)	Weight of Rail		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year	Average cost per ton (2,000 lb.)
		Pounds per yard of rail	Number of tons (2,000 lb.)			Pounds per yard of rail	Number of tons (2,000 lb.)		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1	2					155	11	3	297.65
2	2					140	164	51	313.11
3	2					132W	750	361	480.99
4	2					132	72	31	421.86
5	2					119	75	30	393.64
6	4					140W	7	2	254.89
7	4					140	51	12	235.88
8	4					136W	17	4	246.95
9	4					132W	1	-	398.42
10	4					131W	832	198	238.33
11	4					131	49	11	232.72
12	4					127W	568	112	197.85
13	4					127	291	51	174.37
14	4					119	2	1	281.16
15	4					112	162	28	174.23
16	4					105W	865	118	136.24
17	4					105	161	21	129.57
18	4					100	12	1	111.25
19									
20									
21									
22									
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34									
35									
36									
37									
38									
39	Total	X X X				X X X	4,090	1,035	253.06
40	Number of miles of new running tracks, passing tracks, cross-overs, etc., in which rails were laid								
41	Number of miles of new yard, station, team, industry, and other switching tracks in which rails were laid 17.96								
42	Track-miles of welded rail installed this year 10.94 : total to date 30.06								

725. WEIGHT OF RAIL

Give the particulars below called for concerning the road and track operated by the respondent at the close of the year. Only the respondent's proportion of jointly-owned mileage should be included. Under "Weight of rail," the various weights of rails should

be given. Road and track occupied under trackage right or other form of license should not be included herein, but all road and track held under any form of lease (granting exclusive possession to the lessee) should be included.

Line No.	Weight of rails per yard (a)	Line-haul companies (miles of main track) (b)	Switching and terminal companies (miles of all tracks) (c)	Remarks (d)
	<i>Pounds</i>			
1				
2	L- 85	360		
3	85	296		
4	90	341		
5	91	10		
6	95	7		
7	100	1,613		
8	101	64		
9	105	2,201		
10	107	381		
11	110	134		
12	112	671		
13	115	254		
14	118	47		
15	119	30		
16	125	40		
17	127	3,547		
18	130	2,915		
19	131	2,673		
20	132	1,727		
21	133	532		
22	135	7		
23	136	851		
24	137	95		
25	140	2,651		
26	152	358		
27	155	189		
28	159	1		
29	Gir.	17		
30				
31				
32				
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726. SUMMARY OF TRACK MAINTENANCE

1. Disclose the requested information concerning the summary of track maintenance.

2. In column (d), (f), and (i) give the percentage of replacements to total units of property at year end.

Line No.	Track category (a)	Ties			Rail		Ballast	Track surfacing	
		Crossties (b)	Number of ties replaced Switch and Bridge Ties (Board Feet) (c)	Percent replaced (d)	Miles of rail replaced (rail-miles) (e)	Percent replaced (f)		Miles surfaced (h)	Percent surfaced (i)
1	A	332,073	1,217,115	2.5	275.6	3.1	919,628	2,393.5	53.4
2	B	553,985	2,002,648	3.5	583.1	5.6	1,041,806	2,710.9	51.7
3	C	344,419	970,577	3.0	176.7	2.3	354,327	922.0	24.5
4	D	369,796	1,274,368	2.3	113.9	1.0	201,528	524.4	9.6
5	E	234,378	1,845,878	1.0	100.2	0.5	267,936	697.2	6.7
6	F	267,878	731,254	3.2	178.1	3.2	372,927	970.4	35.0
7	Potential abandonments	23,967	340,205	0.6	2.2	0.07	8,993	23.4	1.4
8	Total	2,126,496	8,382,045	2.2	1,429.8	2.1	3,167,345	8,241.8	24.4

727. TEN-YEAR SUMMARY OF TRACK MAINTENANCE

1. Report in appropriate columns total numbers of replacements for all categories of track lines and the percentage of replacements to the units of property.
2. Explain in "Remarks" changes in track mileage due to acquisition, mergers, major abandonments and other disposals.

Line No.	Year (a)	Ties			Rail		Ballast	Track surfacing	
		Crossties (b)	Number of ties replaced Switch and Bridge Ties (Board Feet) (c)	Percent replaced (****) (d)	Miles of rail replaced (rail-miles) (e)	Percent replaced (f)		Miles surfaced (h)	Percent surfaced (i)
1	Current year	2,126,496	8,382,045	2.20	1,429.8	2.12	3,167,345	8,241.8	24.4
2	First preceding	3,806,173	10,877,516	3.54	2,349.13	3.49	3,691,629	7,453.0	22.17
3	Second preceding	4,786,119	8,886,095	4.26	2,444.36	3.48	3,671,861	6,396.0	18.15
4	Third preceding	4,952,281	6,928,139	3.80	2,644.13	3.74	3,527,617	6,113.6	15.02
5	Fourth preceding *	4,487,190	5,893,897	**	1,687.95	**	3,655,491	6,754.6	**
6	Fifth preceding								
7	Sixth preceding								
8	Seventh preceding								
9	Eighth preceding								
10	Ninth preceding								

REMARKS

* For the period April 1, 1976 (date rail operations commenced) to December 31, 1976.

** Conrail's initial survey of road properties acquired on April 1, 1976 from railroads in reorganization in the mid-west and northeast regions of the United States and other transferors was completed as of December 31, 1977. Accordingly, data necessary to provide percent of ties and rails replaced and track surfaced for the period April 1, 1976 (date rail operations commenced) to December 31, 1976 are not available.

*** Percent replaced Column (d), related to total crossties replaced, Column (b).

Road Initials:

Year 19

728. DEFERRED MAINTENANCE-TRACKS

- (1) Disclose the requested information concerning the monetary and quantity of deferred maintenance of tracks.
- (2) Explain in remarks section below the methods and/or calculations used in determining the amounts and quantities reported.

Line No.	Type of Track	Monetary Amount of Deferred Maintenance		
		End of the Year (b)	Beginning of the Year (c)	
1	A	\$	\$	
2	B			
3	C			
4	D			
5	E			
6	F			
7	Potential Abandonments			
8	Total Tracks			
Selected Track Maintenance		Quantities of Deferred Maintenance		
		End of the Year	Beginning of the Year	
9	Crossties			
10	Rail			
11	Ballast			

Remarks

In its decision of July 12, 1977 in Ex Parte 305, "Petition of Consolidated Rail Corporation for relief from certain reporting requirements pertaining to the definition of 'deferred maintenance' and 'delayed capital improvements'", the Interstate Commerce Commission found that "the modifications sought by Conrail are appropriate and that it should be permitted to report that it has no deferred maintenance or delayed capital improvements as defined in this proceeding".

NOTES AND REMARKS

750. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

Show hereunder the amounts of the various kinds of fuel consumed by locomotive units and motors or other self-propelled rail cars in the service of the respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity. The ton of 2,000 pounds should be used.

Kilowatt-hours, for entry in column (c) of section A, and column (h) of section B, are to be figures at high tension taps (point of production or point of purchase), and divided among the several classes of service, the division being made on the respondent's best estimate if actual figures are not available.

A. LOCOMOTIVES

Line No.	Kind of locomotive service (a)	Diesel	Electric	Other (Steam, Gas Turbine, Etc.)	
		Diesel oil (gallons) (b)	Kilowatt-hours (c)	Coal (tons) (d)	Fuel oil (gallons) (e)
1	Freight _____	322,368,896	158,527,616		
2	Passenger _____	11,573,322	21,110,812		
3	Yard switching _____	67,552,054	10,134,713		
4	Total _____	401,494,272	189,764,141		
5	Cost of Fuel* _____	\$ 341,093	\$ 5,547	\$	\$
6	Work Train _____	2,286,275	-		

B. RAIL MOTORCARS

Line No.	Kind of locomotive service (f)	Diesel	Electric	Gasoline
		Diesel oil (gallons) (g)	Kilowatt-hours (h)	Gasoline (gallons) (i)
7	Freight _____			
8	Passenger _____	1,892,730	566,550,104	
9	Yard switching _____		21,251,737	
10	Total _____	1,892,730	587,801,841	
11	Cost of Fuel* _____	\$ 1,557	\$ 49,269	\$
12	Work Train _____			

*Show cost of fuel charged to train and yard service (Functions 67-Loco. Fuels and 68-Electric Power Purchased/Produced for Motive Power). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service. (Dollars in thousands)

760. GRADE CROSSINGS

A—Railroad With Railroad

1. A crossing of a railroad with a railroad means the intersection of all the tracks on one right-of-way with all of the tracks on another right-of-way, whether or not owned or operated by the same company; thus, the intersection of one double-track line with another double-track line shall be reported as one crossing. Each such crossing shall be reported only by the carrier who performs the actual maintenance of the signal or interlocking protection, if so provided, or by the carrier who maintains the crossing frogs where no protection exists. The carrier which actually performs the maintenance shall be the reporting carrier, even though other party, or parties, assume a part or all of the expense of such maintenance. Where portions of the apparatus are maintained by two or more companies, as for example—the condition where one crossing frog is maintained by one company and the second frog by the other company, agreement should be made between carriers as to which shall report. Report should be made of each crossing, whether main line, branch line, or switching tracks are involved, so long as separate rights-of-way are involved, regardless of whether or not the

rights-of-way involved are owned or leased by the same company. A cross-over from one track to another on the same right-of-way, or the use of a crossing frog for the intersection of two tracks in the same right-of-way, is not to be considered as a crossing in this connection. If one right-of-way intersects two or more rights-of-way in the same vicinity a separate crossing shall be reported for each such intersection, even though all are controlled by one interlocking plant. In such case, this fact should be explained in a footnote in order that the interlocking plant may not be counted more than once.

2. The term "Protection" as used in this connection should include all signalling or derailing devices which may restrict the use of the crossing by either carrier. It shall not include stationary or other cautionary signs which merely indicate the proximity of a crossing. Where crossings are protected by more than one of the types of protection shown in columns (b) to (f) inclusive, the kind of protection, etc., should be reported in only one classification and that of the more elaborate type.

Line No.	Number of crossings (a)	Interlocking (b)	Automatic signals (automatic interlocking) (c)	Derails on one line, no protection on other (d)	Hand-operated signals, without interlocking (e)	Gates (f)	Total specially protected (g)	Total not specially protected (h)	Grand total (i)
1	Number at beginning of year	459	337	3	88	57	944	199	1,143
2	Crossing added: New crossings	10	10				20	2	22
3	Change in protection	2				1	3		3
4	Crossings eliminated: Separation of grade								
5	Change in protection				3		3		3
6	Other causes	25	7		3	2	37	15	52
7	Number at close of year	446	340	3	82	56	927	186	1,113
8	Number at Close of Year by States:								
9	Connecticut	3	2				5	3	8
10	Illinois	54			32	1	87	2	89
11	Indiana	125	12	1	10	1	149	10	159
12	Massachusetts	8	1				9		9
13	Michigan	13	6	1	10	1	31	11	42
14	New Jersey	6	1				7	4	11
15	New York	19	17		5		41	2	43
16	Ohio	118	68	1	17	31	235	37	272
17	Ontario	9	12				21	2	23
18	Pennsylvania	84	216		4	22	326	112	438
19	Quebec	1			1		2		2
20	West Virginia	6	5		3		14	3	17
21									
22									
23									
24									
25									

760. GRADE CROSSINGS—Continued B—Railroad With Highway

1. A highway grade crossing is to be regarded as a single crossing of all of the tracks within the adjacent owned or leased right(s), of way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at the same grade to the extent that the tracks are located within the limits of a single set of grade crossing signs or protective devices having an integrated set of actuating circuits.

2. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads or driveways not dedicated to public use. All crossings of tracks at grade with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad right-of-way.

3. A private grade crossing which becomes public during the year should be reported as a new grade crossing. A grade crossing of a dual or multi-lane highway should be reported as one crossing. In the classification of protection, a crossing having more than one of the classes of protection listed below should be reported once only, using the farthest left column that applies. To avoid

duplicate reporting of jointly owned, jointly maintained or jointly used crossings, one railroad shall be designated the reporting road by mutual agreement of the interested parties.

4. In columns (b) and (c) include grade crossings with or without audible signals. In columns (d) and (e) include grade crossings with or without any type of audible or visible supplemental device. Exclude from columns (f) and (g) those crossings where train movement is protected only by a member of the train crew. Audible signals reportable in column (h) include any train-actuated bell, whistle siren or other audible device located adjacent to the crossing. Other automatic signals reportable in column (i) include wigwags, highway Traffic Signals or special types of train-actuated devices with or without audible supplements. Include in column (j), in addition to "Railroad Crossing" crossbuck, any other static sign (except "Number of Tracks" sign) or any non-train-actuated signal such as amber continuous-flashing lights. In column (m) report other than railroad crossbuck. Totals in column (o), lines 9 and 10 should be equal, resulting in no change in the total number of crossings.

TYPES OF PROTECTION FOR, AND NUMBERS OF CROSSINGS AT GRADE

Line No.	Item of Annual Change (a)	Automatic gates with flashing lights (b)		Automatic flashing light signals (c)		Gates manually operated (d)		Watchmen only (e)		Audible signals only (h)	Other automatic signals (i)	Total indicating warning approach (j)	"Railroad crossing" crossbuck (k)	Crossbuck signs with other fixed signs (l)	Other fixed signs only (m)	No signs or signals (n)	Total crossings at grade (o)
		24 hours per day	Less than 24 hours per day	24 hours per day	Less than 24 hours per day	24 hours per day	Less than 24 hours per day	24 hours per day	Less than 24 hours per day								
1	Number at beginning of year	2,261		4,805		22	11	18	20	96	115	7,248	7,116	1,144	652	1,187	17,447
2	Added: By new, extended or relocated highway	5		3								8					8
3	By new, extended or relocated railroad			1								1	26				37
4	Total added	5		4								9	36				45
5	Eliminated: By closing or relocation of highway			1								1	1		1	1	4
6	By relocation or abandonment of railroad	1		18								19	13	4	2	4	42
7	By separation of grades																
8	Total eliminated	1		19								20	14	4	3	5	46
9	Changes in protection: Number of each type added	133		51								184					184
10	Number of each type deducted			70				1	5	2		79	96		4	5	184
11	Net of all changes	+137		-34				-1	-5	-2		+94	-74	-4	-7	-10	-1
12	Number at close of year	2,398		4,771		22	10	17	15	94	115	7,442	7,042	1,140	645	1,177	17,446
13	Number at close of year by States:																
14	Connecticut	32		72			1					105				6	172
15	Delaware	24		72								96	96	1	13		206
16	Illinois	150		333		1		1		1		486	577	12		39	1,114
17	Indiana	405		732		1		3		14		27	1,518	232	24	142	3,098
18	Kentucky	5										5		2		3	10
19	Maryland	12		37							3	52	105	29	8	45	239
20	Massachusetts	31		206			4	1	1	10		4	257	4	32	3	354
21	Michigan	152		414		1			4	2		5	578	153	7	45	1,164
22	New Jersey	309		556		4		3	1	11		5	536	56	42	111	1,638
23	New York	355		695				1	6	23		31	1,111	224	98	36	2,103
24																	
25																	
26																	

(continued)

760. GRADE CROSSINGS—Continued
B—Railroad With Highway

1. A highway grade crossing is to be regarded as a single crossing of all of the tracks within the adjacent owned or leased right(s) of way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at the same grade to the extent that the tracks are located within the limits of a single set of grade crossing signs or protective devices having an integrated set of actuating circuits.

2. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads or driveways not dedicated to public use. All crossings of tracks at grade with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad right-of-way.

3. A private grade crossing which becomes public during the year should be reported as a new grade crossing. A grade crossing of a dual or multi-lane highway should be reported as one crossing. In the classification of protection, a crossing having more than one of the classes of protection listed below should be reported once only, using the furthest left column that applies. To avoid

duplicate reporting of jointly owned, jointly maintained or jointly used crossings, one railroad shall be designated the reporting road by mutual agreement of the interested parties.

4. In columns (b) and (c) include grade crossings with or without audible signals. In columns (d) and (e) include grade crossings with or without any type of audible or visible supplemental device. Exclude from columns (f) and (g) those crossings where train movement is protected only by a member of the train crew. Audible signals reportable in column (h) include any train-actuated bell, whistle, siren or other audible device located adjacent to the crossing. Other automatic signals reportable in column (i) include wigwags, Highway Traffic Signals or special types of train-actuated devices with or without audible supplements. Include in column (j), in addition to "Railroad Crossing" crossbuck, any other static sign (except "Number of Tracks" sign) or any non-train-actuated signal such as amber continuous-flashing lights. In column (m) report other than railroad crossbuck. Totals in column (o), lines 9 and 10 should be equal, resulting in no change in the total number of crossings.

TYPES OF PROTECTION FOR, AND NUMBERS OF CROSSINGS AT GRADE

Line No.	Item of Annual Change (a)	Automatic gates with flashing lights (b)	Automatic flashing light signals (c)	Gates manually operated		Watchmen only		Audible signals only (h)	Other automatic signals (i)	Total indicating warning of train approach (j)	"Railroad crossing" crossbuck (k)	Crossbuck signs with other fixed signs (l)	Other fixed signs only (m)	No signs or signals (n)	Total crossings at grade (o)
				24 hours per day (d)	Less than 24 hours per day (e)	24 hours per day (f)	Less than 24 hours per day (g)								
1	Number at beginning of year														
2	Added: By new, extended or relocated highway														
3	By new, extended or relocated railroad														
4	Total added														
5	Eliminated: By closing or relocation of highway														
6	By relocation or abandonment of railroad														
7	By separation of grades														
8	Total eliminated														
9	Changes in protection: Number of each type added														
10	Number of each type deducted														
11	Net of all changes														
12	Number at close of year														
13	Number at close of year by States:														
14	Ohio 135	489	826	9	1	6	1	16	30	1,378	1,642	273	9	95	3,397
15	Ontario 152	119	12							131	108	25			264
16	Pennsylvania 138	307	735	5		2	2	4	9	1,064	1,277	114	342	593	3,390
17	Quebec 453	2	13					9		24		14			38
18	Rhode Island 139		5					4		9	21		5		35
19	Virginia 140	1	3							4	6			6	16
20	West Virginia 148	5	60	1					1	67	83	1	4	53	208
21															
22															
23															
24															
25															
26															

NOTES AND REMARKS

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761. GRADE SEPARATIONS Highway-Railroad

1. (a) A highway-railroad grade separation is to be regarded as a single crossing of all of the tracks within the owned or leased right-of-way or contiguous rights-of-way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at separate grades.

(b) Not to be included are structures which serve some major purpose other than the avoidance of conflict of railway movements with highway movements and which contain no design features required for accommodation of the intersecting traffic flow as in the case of major tunnels.

(c) In order to avoid duplicate reporting and possible confusion, in reporting grade separations used or maintained by more than one railroad, the interested parties in each case should designate one line to be the reporting railroad.

2. All separated crossings of tracks with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad owned right-of-way.

3. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads not dedicated to public use.

4. A private crossing which becomes public during the year should be reported as a new crossing.

5. A crossing of a dual or multi-lane highway should be reported as one crossing.

Line No.	Items of Annual Change (a)	Types and numbers of highway-railroad grade separations		
		Overpass (Highway above railroad) (b)	Underpass (Railroad above highway) (c)	TOTAL (d)
1	Number at beginning of year	3,858	4,761	8,619
2	Added: By new, extended or relocated highway	3		3
3	By new, extended or relocated railroad	17	11	28
4	By elimination of grade crossing			
5	Total added	20	11	31
6	Deducted: By closing or relocation of highway	1		1
7	By relocation or abandonment of railroad	36	34	70
8	Total deducted	37	34	71
9	Net of all changes	-17	-23	-40
10	Number at close of year	3,841	4,738	8,579
	Number at close of year by States:			
107	Connecticut			
108	Delaware	119	76	195
113	Illinois	17	9	26
114	Indiana	86	290	376
117	Kentucky	197	361	558
120	Maryland	2	10	12
121	Massachusetts	51	21	72
122	Michigan	322	164	486
130	New Jersey	91	153	244
132	New York	478	523	1,001
135	Ohio	720	866	1,586
152	Ontario	599	648	1,247
138	Pennsylvania	25	20	45
153	Quebec	1,070	1,488	2,558
135	Rhode Island		3	3
146	Virginia	22	13	35
148	West Virginia	4		4
		38	93	131

800. CONTRACTS, AGREEMENTS, ETC.

1. Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, or the purchase of equipment under conditional sales plans without the issuance of securities by respondent, making such statements in the following order:

- (a) Freight or transportation companies or lines.
- (b) Other railway companies.
- (c) Steamboat or steamship companies.
- (d) Telegraph companies.
- (e) Telephone companies.
- (f) Equipment purchased under conditional sales contracts.
- (g) Routing traffic of affiliated companies.
- (h) Other contracts.

2. Under item 1(b), include particulars of joint facility arrangements entered into during the year by the respondent, including those maintained or operated by other carriers as well as those maintained or operated by respondent. For each joint facility, give a brief statement of the basis or bases on which revenues, expenses, taxes, interest on investment, and other items, if any related to the facility are apportioned among the carriers using the facility or otherwise deriving benefit therefrom.

3. Under item 1(f), give particulars of conditional sales agreements, leases or rental contracts, and other similar instruments, entered into by respondent for the purchase of equipment, which provide for payment in installments and do not involve the issuance of securities by respondent. State the names of the parties to the contracts or agreements, the number of units of each class of equipment covered, and the terms and conditions of payment.

4. Under item 1(g), give particulars of arrangements, written or oral with affiliated companies for routing of traffic. Through route

arrangements for handling of traffic interchanged with carrier affiliates should not be reported.

5. Under item 1(h), Other contracts, describe briefly the particulars of all contracts or agreements, including estimated amounts receivable, under which a government agency, or instrumentality thereof, seeks to assist respondent with grants or aid for providing passenger commuter or other passenger-train services.

6. Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$50,000 per year, and which, by its terms, is otherwise unimportant.

7. In lieu of giving abstracts, copies of contracts may be filed. Every copy of a contract furnished in connection with the foregoing requirement should be listed hereunder.

8. The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

9. Compliance with the requirements of this schedule does not relieve the respondent of the duty placed upon common carriers by section 6(5), Part I, of the Interstate Commerce Act, which reads as follows:

"Every common carrier subject to this part shall also file with said Commission copies of all contracts, agreements, or arrangements with other common carriers in relation to any traffic affected by the provisions of this part to which it may be a party. Provided, however, that the Commission, by regulations, may provide for exceptions from the requirements of this paragraph in the case of any class or classes of contracts, agreements, or arrangements, the filing of which, in its opinion, is not necessary in the public interest."

Group (a) None

Group (b)

Adirondack Railway Corp. Eff. January 1, 1980
Trackage Rights - Utica, N.Y. to Remsen, N.Y.
Agreement dated August 20, 1980
Receipts - \$9.00 per revenue train mile
Payments - None
(Registry Number 240280)

Alton and Southern Rwy Co. Eff. January 1, 1980
Increase in rate per agreement dated April 30, 1973
covering inspection and oiling of journals in A & S Rwy.
Yard, E. St. Louis, Illinois.
Receipts - None
Payments - \$1.13 per car
(Registry Number 177698)

Alton & Southern Rwy Co. Eff. October 18, 1979
Agreement covering fueling of cabooses, dated June 16, 1980.
Receipts - None
Payments - At cost per gallon to A & S.
(Registry Number 239037)

Baltimore & Ohio R.R. Co.
Increase in rate - Agreement dated July 1, 1988, covering use of Conrail tracks between "OH" and Fourth St., Columbus, Ohio.
Receipts - Per train Eff. 3/1/79 Eff. 3/1/80
\$9.01 \$9.86
Payments - None
(Registry Number 54703-A)

Baltimore & Ohio R.R.
Joint switching Proctor & Gamble Plant on an annual basis instead of six months basis, eff. August 1, 1980. Increase in switching charge eff. November 1, 1979, P & G Plant & Ross Estate Cincinnati, Oh. - Agreement dated Oct. 7, 1915
Receipts - None
Payments - \$92.57 per engine hour.
(Registry Number 54818-A)

Baltimore & Ohio R.R. Co. Eff. January 1, 1979
Increase in rate per agreement dated September 1, 1915 covering the remote interlocking at Tower Hill, Illinois.
Receipts - \$5,369.79 per year
Payments - None
(Registry Number 54836-C)

Baltimore & Ohio R.R. Co.
Increase in rate. Agreement dated November 6, 1962 covering joint switching to G.S.A. Shelby, Ohio
Receipts - E.F. Jan. 1, 1980 Eff. July 1, 1980
\$91.07 per engine hour \$108.92 per engine hour
Payments - None
(Registry Number 130967)

Baltimore & Ohio R.R. Co.
Increase in flat rate per agreement dated June 23, 1924 covering joint switching at the Chevrolet Plant, E. Morwood, Ohio.
Receipts - Effective Date Rate Per Hour
1/1/75 \$ 91.49
7/1/79 \$ 97.65
1/1/80 \$ 99.07
7/1/80 \$ 109.16
Payments - None
(Registry Number 154344)

Baltimore & Ohio R.R. Co.
Increase in rate for joint switching at Kroger Co., Ebco Lead, Columbus, Ohio. Agreement dated July 18, 1956
Receipts - None
Payments - Per loaded car Eff. 1/1/80 Eff. 7/1/80
\$62.52 \$69.05
(Registry Number 155951)

Baltimore & Ohio R.R. Co. Eff. January 1, 1979
Increase in rate covering operation over Conrail tracks between Fourth St. and Dennison Ave., Columbus, Ohio in effect since March 1, 1973.
Receipts - \$1.50 per car
Payments - None
(Registry Number 159551)

Baltimore & Ohio R.R. Co. Eff. August 1, 1979
Increase in rates per agreement dated August 1, 1971 covering use of Conrail trackage between Warwick and Wooster, Ohio.
Receipts - \$7.52 per car
Payments - None
(Registry Number 182666)

Baltimore & Ohio R.R. Co. Eff. January 1, 1979
Western Maryland Rwy Co.
Refer to supplemental agreement dated June 30, 1977 covering administrative expenses incurred by Conrail at Dundalk Marine Terminal, Baltimore, Md. Increase in rate per loaded car handled.
Receipts - \$3.49 per loaded car handled.
Payments - None
(Registry Number 197446)

Group (b) (Cont'd.)

Baltimore & Ohio R.R. Co. Eff. July 1, 1980
Increase in rates - Joint facilities at Lordstown, Ohio. Agreement dated March 26, 1976.

Receipts -	Rental	Repairs & Supplies	Hourly Rate Per Unit
	Eff. 1-1-80	Eff. 7-1-80	Eff. 1-1-80
Locomotive Class			
999 HP and Under	\$ 1.34	\$ 14.30	\$ 15.64
1000 HP thru 1499 HP	1.54	17.90	19.44
1500 HP " 1749 HP	3.04	23.25	26.29
1750 HP " 1999 HP	2.72	28.80	29.52
2000 HP " 2499 HP	4.45	32.20	36.65
2500 HP " 2999 HP	3.31	39.35	42.66
3000 HP " 3599 HP	5.02	47.20	52.22
3600 HP and Over	4.54	51.50	56.04

*Based on 3 Trick 90% Availability.

Caboose rental of \$17.00 per day is also effective January 1, 1980.

Locomotive Class	Rental*	Repairs & Supplies	Hourly Rate Per Unit
	Eff. 7-1-80	Eff. 7-1-80	Eff. 7-1-80
999 HP and Under	\$ 1.88	\$ 16.40	\$ 18.28
1000 HP thru 1499 HP	2.15	20.50	22.65
1500 HP " 1749 HP	4.25	26.65	30.90
1750 HP " 1999 HP	3.80	30.75	34.55
2000 HP " 2499 HP	6.24	36.90	43.14
2500 HP " 2999 HP	4.64	45.10	49.74
3000 HP " 3599 HP	7.03	54.10	61.13
3600 HP and Over	6.35	59.05	65.40

*Based on 3 Trick 90% Availability.

Caboose rental of \$23.00 per day is prescribed in above Circular and is also effective July 1, 1980.

Payments - None
(Registry Number 202668)

Baltimore & Ohio R.R. Co. Eff. April 1, 1979
Increase in rate per agreement dated April 1, 1976 covering use of tracks between CS Junction and Clearfield, PA.

Receipts - None
Payments - \$.15 per car mile
(Registry Number 203460)

Baltimore & Ohio R.R. Co.
Increase in rate for handling cars at Bay View, Mt. Vernon and Perryville, MD. Agreement dated April 26, 1976.

Receipts - None
Payments - Per Train Eff. 9/1/79 Eff. 9/1/80
\$768. \$861.
(Registry Number 206378)

Baltimore & Ohio R.R. Co. Eff. April 1, 1979
Termination of trackage rights in the vicinity of Beverly Junction, IL. Agreement dated Jan. 2, 1983
(Registry Number 209593)

Baltimore & Ohio R.R. Co. Eff. July 1, 1979
Trackage rights over Dayton Union Ry., Dayton, OH.
Agreement dated April 1, 1976

Receipts - Per car charge - \$.423 First 100,000 cars
\$.212 Each car over 100,000

Payments - None
(Registry Number 215693)

Baltimore & Ohio R.R. Co. Eff. January 1, 1979
Increase in rate per agreement dated June 20, 1937 covering use of track between JB Junction, PA., Limestone and Carrollton, N.Y.

Receipts - None
Payments - Per Train mile Eff. 1/1/79 Eff. 1/1/80
\$6.61 \$7.26
(Registry Number 220293)

Baltimore & Ohio R.R. Co. Eff. July 1, 1980
Trackage rights agreement dated March 9, 1980 covering use of B & O track from Martins Ferry, Ohio to Wheeling, West Virginia.

Receipts - None
Payments - \$9.00 per train mile
(Registry Number 236813)

Baltimore & Ohio R.R. Co. Eff. January 1, 1980
Trackage rights agreement dated February 1, 1980 covering use of tracks between Williams St. and Peck Slip, Buffalo, New York.

Receipts - \$2.26 per car, Locomotive, or Caboose
Payments - None
(Registry Number 236814)

Group (b) (Cont'd.)

Baltimore & Ohio R.R. Co. Eff. November 1, 1979
Lease of track for handling grain trains, Philadelphia, PA. dated Nov. 1, 1979.

Receipts - None
Payments - \$13.871 per annum
(Registry Number 240821)

Burlington Northern
Increase in rates per agreement dated June 1, 1916 covering BN operations over CR tracks between S. Alton and E. St. Louis, Illinois.

Receipts -	Eff. 4/1/79	Eff. 4/1/80
S. Alton & Bridge Jct.	\$2.9364	\$3.2506
S. Alton & Granite City	1.7834	1.9742
N. Ford River & Bridge Jct.	2.1514	2.3816
N. Ford River & Lenox	.4847	.5366
Lenox and Granite City	.5136	.5685
Lenox and Bridge Jct.	1.2952	1.4337

Payments - None
(Registry Number 53,826-A)

Burlington Northern R.R. Eff. October 1, 1979
Increase in rates. Agreement dated April 1, 1976 covering trackage rights between Joan and Lenox (Worcester Yard) IL.

Receipts - \$.1177 per car mile
Payments - None
(Registry Number 205792-A)

Burlington Northern R.R.
Illinois Central Gulf R.R.
Joint settlement of billing and termination of agreement dated Sept. 7, 1880 covering BN's use of south joint tracks, Van Buren St. to Alton Jct., Chicago, IL.

Receipts - \$2,854.87
Payments - None
(Registry Number 238471)

Canadian Pacific Ry. Co. Eff. January 1, 1981
Increase in rates for handling cars through tunnel - Detroit, MI. to Windsor, Ont. Agreement dated February 17, 1972

Receipts - Tunnelling charge - \$26.60
Customs & Inspections - \$6.95
Payments - None
(Registry Number 56655-A)

Canadian Pacific Railway Eff. September 15, 1980
Termination of agreement dated Jan. 3, 1938, covering fumigation of cotton entering Canada.
(Registry Number 72810-A)

Canadian Pacific Ry.
Increase in rate for cars and locomotives using C.R. tracks in lieu of bridge at Waterford, Ontario.

Receipts - Per car or piece of equipment	Eff. 5/1/79	Eff. 5/1/80
	\$4.359	\$4.769

Payments - None
(Registry Number 139279-B)

Chesapeake & Ohio Rwy. Co. Eff. October 31, 1980
Termination of services to Chessie locomotives at Montrose, Ont. Agreement dated April 25, 1932.
(Registry Number 57555-A)

Chesapeake & Ohio Rwy. Co.
Increase in rate for trackage rights between Pelton & McGregor, Ont. Agreement dated June 15, 1973

Receipts - None	Eff. 6/15/79	Eff. 6/15/80
Payments - Per car	\$2.48	\$2.71

(Registry Number 186484)

Chesapeake & Ohio Rwy. Co.
Increase in rates for trackage rights between Alexis, OH. & Carleton, MI. Agreement effective March 1, 1976.

Receipts - None	Eff. 3/1/77	Eff. 3/1/78	Eff. 3/1/79
Payments - Per car mile	176	190	200

(Registry Number 202634)

Chesapeake & Ohio Rwy. Co.
Rate increases - trackage rights between Alexis, Ohio and Toledo, Ohio (Rockwell Jct.). Agreement dated Sept. 28, 1977.

Receipts -	Eff. 9/1/77	Eff. 1/1/78	Eff. 1/1/79	Eff. 1/1/80
Per car mile	\$.14	\$.151	\$.163	\$.176
Per min. train mi.	\$.310	\$4.611	\$4.983	\$5.36

Payments - None
(Registry Number 218453)

Group (b) (Cont'd.)

Chesapeake & Ohio Ry. Co.

Increase in rates. Agreement dated July 1, 1977, covering trackage rights between Delray, MI. & Pelton, Ont.

Receipts -	Eff. July 1, 1979	Eff. July 1, 1980
Group A -	\$38.80	A - \$31.50
B -	21.70	B - 27.91
C -	10.24	C - 19.01
D -	15.31	D - 15.48
E -	5.00	E - 5.00

Payments - None
(Registry Number 230144)

Chesapeake & Ohio Ry. Co.

Eff. July 1, 1979
Increase in rates per agreement dated April 25, 1979 covering trackage rights in the Buffalo, New York Area.

Receipts - Via Suspension Bridge - \$3.34 per unit
Via Black Rock \$1.58 per unit

Payments - None
(Registry Number 230395)

Chesapeake & Ohio Rwy. Co.

Trackage rights agreement dated February 6, 1980 covering use of tracks west of present Pleasant Street Tower, Grand Rapids, Michigan.

Receipts - None
Payments - \$8,000 per year
(Registry Number 236207)

Chesapeake & Ohio Ry. Co.

Eff. January 1, 1980
Trackage rights agreement dated February 1, 1980 covering use of tracks between Williams St. and Peck Slip, Buffalo, N.Y.

Receipts - \$2.26 per car, locomotive or caboose
Payments - None
(Registry Number 235815)

Chessie System

Simplification of joint facility billing covering B. & O., C. & O. R. & OCT & W.M. Two agreements, each dated March 27, 1980.

Receipts - \$415,104.08
Payments - \$237,179.33
(Registry Numbers 238831 & 238832)

Chicago, Milwaukee, St. Paul & Pacific R.R.

Increase in rate per agreement dated July 16, 1979 covering trackage rights between Gibson & Terre Haute, Indiana.

Receipts -	Eff. 7/1/79	Eff. 7/1/80
Per car mile	\$.1255	\$.1350

Payments - None
(Registry Number 232313)

Supplement dated March 21, 1980, relating to construction of connection between CR Mainline and Chicago, Mil. Line. Costs not to exceed \$325,305 will be borne by Chicago, Mil.

Chicago, Milwaukee, St. Paul & Pacific R.R. Eff. December 1, 1980

Trackage rights between Preston, In. and Chase, In. Agreement dated Nov. 12, 1980

Receipts - None
Payments - \$0.12 per car mile
(Registry Number 241600)

Chicago, Milwaukee, St. Paul & Pacific R.R. Eff. May 1, 1979

Trackage rights to Milwaukee into Revs Development Corp., Terre Haute, Indiana, dated July 10, 1980

Receipts -	Eff. 5/1/79	Eff. 5/1/80
	\$350. per annum	\$374.64 per annum

Payments - None
(Registry Number 239499)

Chicago & North Western Transportation Co. Eff. March 27, 1979

Agreement dated August 1, 1979 covering use of locomotives and cabooses operating in interchange, Chicago, Il.

Receipts - \$5.00 per thousand horsepower
Payments - hours payable by party deficient at end of 3 months.
(Registry Number 237868)

Chicago, South Shore & South Bend R.R. Co.

Increase in rates for joint switching to Bethlehem Steel Co., Burns Harbor, In. Agreement dated Sept. 4, 1969

Receipts -	Eff. 1/1/79	Eff. 1/1/80
Per loaded car handled	\$56.04	\$62.99

Payments - None
(Registry Number 152692)

Group (b) (Cont'd.)

Delaware and Hudson Rwy. Co.

Increase in rates. Agreement dated Nov. 3, 1978 covering trackage and haulage rights by The D & H over CR tracks between Enola, Pa. and Potomac Yard, Washington, D.C.

Receipts -	Eff. 7/1/79	Eff. 7/1/80
Trackage	12.50	13.46
Haulage	48.56	52.00

Payments - None
(Registry Number 227462)

Delaware and Hudson Rwy. Co.

Eff. July 1, 1979
Increase in rates. Agreement dated April 25, 1979, covering trackage rights over joint lines.

Receipts -	Eff. 7/1/79	Eff. 7/1/80
Per car, locomotive or caboose	12.5 cents	13.4 cents

Payments - None
(Registry Number 230493)

Delaware and Hudson Rwy. Co.

Increase in rates for carrying Conrail cars between Dupont & Park Junction, PA. Agreement dated April 25, 1979

Receipts -	Eff. 7/1/79	Eff. 7/1/80
Haulage	\$4.96	\$5.43

Payments - None
(Registry Number 230494)

Delaware and Hudson Rwy. Co.

Trackage rights over various segments between Scranton, PA. and Binghamton, N.Y. Agreement dated Sept. 8, 1980

Receipts - (Reciprocal-user to pay any Payments - (Rights - cost incurred
(Registry Number 240176)

Delaware and Hudson Rwy. Co.

Interlocking at "BD", Binghamton, N.Y. Agreement dated Sept. 8, 1980

Receipts - D & H to pay costs of maintenance, repair & renewal
Payments - None
(Registry Number 240177)

Delaware and Hudson Rwy. Co.

Interchange at Taylor Yard, Taylor, PA. Agreement dated Sept. 8, 1980

Receipts - (Reciprocal Payments - (Rights
Registry Number 240178)

Detroit, Toledo & Ironton R.R. Co.

Eff. June 3, 1980
Termination of agreement dated April 20, 1946, covering crossing and interlocking at Maumee, Ohio
(Registry Number 86371-A)

Fort Wayne Union Ry. Co.

Eff. May, 1978
Study of billing period - May - October, 1978. Agreement covering use of tracks to serve "Bass Property", Fort Wayne, Ind.

Receipts - \$1.00 per loaded car
Payments - None
(Registry Number 46421-A)

Grand Trunk Western R.R. Co.

Eff. July 1, 1979
Increase in rates per agreement dated May 15, 1978 covering the interlocker "HP" and tracks between Arnold, Chaplin and High Sts. South Bend, Indiana.

Receipts - None
Payments - Monthly wheelage proportional charge.
(Registry Number 48554-A)

Grand Trunk Western R.R. Co.

Eff. June 1, 1980
Increase in rate. Agreement dated Sept. 3, 1975 for switching at Kalamazoo Paper Co., Kalamazoo, Mi.

Receipts - \$22.63 per loaded car
Payments - None
(Registry Number 59346-B)

Grand Trunk Western R.R. Co.

Increase in trackage charge per agreement dated November 30, 1965 covering trackage rights in a 4th direction between Mill St. and Mosel Road, Kalamazoo, Michigan

Receipts -	Eff. 1/1/79	Eff. 1/1/80
Per car	\$14.85	\$16.70

Payments - None
(Registry Number 141354)

Group (b) (Cont'd.)

Grand Trunk Western R.R. Eff. January 1, 1981
Increase in rates. Agreement dated March 6, 1974 covering use of tracks & tunnel, Detroit, Mi. to Windsor, Ont.
Receipts - \$34.66 per car
Payments - None
(Registry Number 185026)

Grand Trunk Western R.R.
New Jersey, Indiana & Illinois R.R.
Increase in rates to N.J., I. & Ill. for trackage rights at South Bend, Ind. Agreement dated Feb. 18, 1976.
Receipts - per car Eff. 2/18/79 Eff. 2/18/80
\$6.70 \$7.33
Payments - None
(Registry Number 201607)

Grand Trunk Western R.R. Co. Eff. February 1, 1980
Interchange agreement covering traffic handled at Fisher Body & Oldsmobile plants - Willow Yard, Lansing, Michigan
Receipts - None
Payments - None
(Registry Number 215509)

Illinois Central Gulf R.R. Eff. January 1, 1980
Increase in rate at joint Leves, Alton, Illinois.
Agreement dated March 1, 1909.
Receipts - None
Payments - \$78.57 per hour
(Registry Number 54584-C)

Illinois Central Gulf Eff. January 1, 1980
Changes in the proportion and increases in wages and G.M.A. additives per agreement dated August 1, 1906 covering the dispatching expense for the joint trackage section between Mann and Bridge Junction, Ill.
Receipts - \$13,796.25 annually; \$1,149.69 monthly
Payments - None
(Registry Number 55618)

Illinois Central Gulf R.R. Eff. Oct. 1, 1980
Increase in flat rate. Agreement dated Dec. 31, 1896 covering use of South Main track, Louisville, Ky.
Receipts - None
Payments - \$563.87 per month
(Registry Number 57722-A)

Illinois Central Gulf R.R. Eff. October 1, 1979
Increase in flat rate per agreement dated May 12, 1959 covering interlocking at Champaign, Ill.
Receipts - None
Payments - \$3,280.00 per month
(Registry Number 61914-A)

Illinois Central Gulf R.R. Agreement dated October 4, 1962 covering switching to and from Bunge Edible Oil Co., Bradley, Ill.
Receipts - None
Payments - Per loaded car
Effective
10/15/79 1/18/80 4/11/80 5/23/80 7/12/80
\$49.59 \$50.14 \$50.74 \$51.15 \$51.54
(Registry Number 130824)

Illinois Central Gulf R.R. Agreement dated November 30, 1970 covering maintenance of tracks at Sahara Mine No. 6, Delta, Ill.
Receipts - None
Payments - Per track foot Eff. 1/1/80 Eff. 7/1/80
\$1.36 \$1.44
(Registry Number 162524)

Illinois Terminal R.R. Co.
Illinois Central Gulf R.R. Co.
Increase in rates for joint switching to Amco Oil Co., Wood River, Illinois. Agreement dated April 19, 1913
Receipts - None
Payments - 800 H.P. Eng 1200 H.P. Eng 1500 H.P. Eng
Eff. 1/1/80 \$75.65 per hr. \$80.17 per hr. \$87.62 per hr.
Eff. 7/1/80 \$82.91 " " \$88.29 " " \$94.90 " "
(Registry Number 55698-B)

Group (b) (Cont'd.)

Illinois Terminal R.R. Co. Eff. January 1, 1980
Increase in rate per agreement dated August 17, 1960 covering I.T. operation of trackage between Champaign and Urbana, Illinois.
Receipts - None
Payments - \$3.50 - train mile rate
\$22.10 - total per train
(Registry Number 126003)

Illinois Terminal R.R. Co.
Illinois Central Gulf R.R. Co.
Increase in rate for joint switching to Shell Oil Co., Wood River, Illinois. Agreement dated August 17, 1971
Receipts - None
Payments - 800 H.P. Eng. 1200 H.P. Eng 1500 H.P. Eng
Eff. 1/1/80 \$76.62 per hr. \$81.14 per hr. \$87.59 per hr.
Eff. 7/1/80 \$86.69 " " \$92.07 " " \$100.68 " "
(Registry Number 163085)

Indiana Harbor Belt R.R. Co. Eff. January 1, 1980
Revision of rental rate for space occupied by IHB in the General Office Building, Gibson, Inc., Hammond, Indiana
Receipts - \$8,943.97 per month
Payments - None
(Registry Number 24095-B-3)

Indiana Harbor Belt R.R. Co. Eff. November 1, 1980
Haulage and trackage agreements dated May 27, 1948 and Sept. 25, 1948 expanded to include all traffic delivered to Blue Island Yard, Ill. by Chassie.
Receipts - None
Payments - Trackage charge \$.70 per car, loaded or empty.
(Registry Number 41703-14)

Indiana Harbor Belt R.R. Co.
Increase in rates for switching at various industries in Calumet City, Ill. Agreement dated Sept. 30, 1913.
Receipts - Eff. 1/1/79 Eff. 7/1/79 Eff. 1/1/80
Flat rate per loaded car \$44.27 \$47.13 \$48.43
Payments - None
(Registry Number 60234-C)

Indiana Harbor Belt R.R. Eff. July 1, 1979
Revision of joint expense accounting relative to Blue Island Freight Office. Agreement dated April 22, 1930.
Receipts - (Elimination of Schedule "D" apportionment
Payments - of expenses to be in accordance with new list.
(Registry Number 63430-A)

Indiana Harbor Belt R.R. Eff. March 1, 1980
I.H.B. exercises joint switching rights granted in agreement dated November 15, 1929 to serve Lever Bros. Plant, Hammond, Indiana.
Receipts - 1/4 of 5% per annum of valuation of tracks (\$8,444.90)
Payments - None
(Registry Number 107565)

Indiana Harbor Belt R.R. Co. Eff. January 1, 1980
Increase in rates - Agreement dated Feb. 1, 1975.
Interchange of W.B. cars to western connections. Chicago Terminal area.
Receipts - Using Conrail Engines - \$95. per train consist
Payments - \$22 per car by Conrail
(Registry Number 193457)

Louisville & Nashville R.R. Co.
Increase in rate per agreement dated October 5, 1937 covering tracks east and west of Wood St. to allow L & N access to CN track between Mill St. and Smith St., Cincinnati, Ohio.
Receipts - per engine or freight car, loaded or empty, moving in either direction between Wood St. and Mill St.
Eff. 4/1/77 Eff. 4/1/78 Eff. 4/1/79
\$0.49 \$0.54 \$0.59
\$0.98 \$1.08 \$1.18
Payments - None
(Registry Number 58484-C)

Louisville & Nashville R.R. Co. Eff. May 1, 1980
Increase in rates - Agreement dated Jan. 31, 1930
Interchange of cars - Riverside & Sharon Yards, Cincinnati, Ohio & Covington, Latonia & De Coursey, Ky.
Receipts - Locomotive Unit Hours - \$36.10 per hour
Payments - Crew Hour Cost 70.10 " "
Enginehouse Service 15.60 " "
(Registry Number 59233-A)

Louisville & Nashville R.R. Co. Eff. July 1, 1979
Eff. January 1, 1980
Increase in the semi-annual flat rate covering maintenance and operation of the interlocking at Gosport, Indiana.
Agreement dated September 6, 1882.
Receipts - None
Payments - \$580.00 7/1/79
\$590.00 1/1/80
(Registry Number 151702)

Group (b) (Cont'd.)

Louisville & Nashville R.R.
Increases in rates - Use of Water St. track to reach Plum
St. Yard, Cincinnati, Ohio. Agreement dated March 1, 1972.
Receipts - Eff. 4/1/77 Eff. 4/1/78 Eff. 4/1/79
Per engine or freight car \$0.41 \$0.46 \$0.50
Payments - None
(Registry Number 175344)

Louisville & Nashville R.R. Co. Eff. May 1, 1980
Increase in rates - Agreement dated Oct. 29, 1926.
Interchange of cars - Cincinnati - Latonia & Decoursey, Ky.
Receipts - Locomotive unit hours - \$36.30 per hour
Payments - Crew hour cost - \$70.10 " "
Enginehouse service - \$15.60 " "
(Registry Number 191201)

Louisville & Nashville R.R. Co. Eff. January 1, 1980
Revision of rates for delivery of cars to Star/News Warehouse,
Indianapolis, Ind. Agreement dated May 27, 1979
Receipts - \$107.57 per loaded car
Payments - None
(Registry Number 195782)

Louisville & Nashville R.R.
Termination of memorandum agreement dated February 12, 1976
covering trackage rights between Indianapolis and Greencastle
Ind. Gosport, Ind. Rights never exercised.
(Registry Number 203464)

Louisville & Nashville R.R. Co. Eff. July 1, 1980
Increase in rates. Trackage rights from Straight Line Jct.,
Ind. to Oakland City, Ind. Agreement dated Feb. 8, 1979.
Receipts - \$4.13 - unit base charge
Payments - None
(Registry Number 229573)

Louisville & Nashville R.R. Co. Eff. June 22, 1979
Termination of memorandum agreement dated June 29, 1979
covering Conrail's use of L & N's tracks at "Haley" Tower,
Terre Haute, Indiana to Amx Coal Co.'s (Chinook Mine)
connection, Riley, Indiana.
(Registry Number 232239)

Louisville & Nashville R.R.
Automatic interlocking at Limesdale, Ind. Agreement dated
Jan. 1, 1980
Receipts - (Ownership 78.54% C.R. - 21.46% L & N
Payments - (Maintenance 38.46% C.R. - 61.54% L & N
(Registry Number 240093)

Louisville & Nashville R.R. Co.
Automatic interlocking (Ames) at Crewfordsville, Ind.
Agreement dated Feb. 26, 1979.
Receipts - (Costs shared jointly
Payments - (With billing by Conrail.
(Registry Number 241668)

Marcersburg Railway, Inc. Eff. November 1, 1978
Agreement dated May 12, 1980 covering interchange at Merion,
PA.
Receipts - (Maintenance to be
Payments - (divided equally
(Registry Number 238156)

Missouri Pacific R.R. Co. Eff. July 1, 1979
Increase in the maintenance rate. Agreement dated October 15,
1905 covering interchange track at Mokense, Illinois.
Receipts - None
Payments - \$134.85 per month
(Registry Number 25032-C)

Missouri Pacific R.R. Co. Eff. July 1, 1979
Increase in rate per agreement dated August 1, 1923 covering
maintenance and operation "MJ" interlocking plant, Mokense,
Illinois.
Receipts - None
Payments - \$64.86 per month
(Registry Number 25032-D)

Missouri Pacific R.R. Co. Eff. July 1, 1979
Increase in flat rate per agreement dated August 1, 1923
covering maintenance and operation of Dixie Highway crossing
signals at Mokense, Illinois.
Receipts - None
Payments - \$131.73 per month
(Registry Number 60724-1)

Group (b) (Cont'd.)

Missouri Pacific R.R. Co. Eff. October 1, 1978
Revised rates per agreement dated February 21, 1973 covering
Chicago and Eastern Illinois use of track from Westville to
Danville, Illinois
Receipts - \$23.13 per train - Southwest Division
\$14.56 per train - P & E Division
Payments - None
(Registry Number 175345)

Monongahela Railway Co. Eff. November 1, 1979
Agreement covering run-through operation of locomotives,
Brownsville, Pa. to Ashtabula Harbor, Ohio. Dated Nov. 21, 1979.
Receipts - (Compensation for use of locomotives and cabooses
Payments - (On basis of G.M.'s Assn. Chi. Schedule of rates.
(Registry Number 235850)

Montour Railroad Eff. November 1, 1979
Agreement signed and dated November 1, 1979 covering the
weighing of coal shipments at Conway, Pa. and the preparation
of applicable waybills at the Pittsburgh Factorial.
Receipts - \$5.35 per car
Payments - None
(Registry Number 236209)

National Railroad Passenger Corp. Eff. May 19, 1976
Agreement covering installation and connection of private
sidetracks - N.A. Corridor & Philadelphia to Harrisburg/
New Haven to Springfield. Dated April 25, 1980
Receipts - None
Payments - Reimbursement of costs to Amtrak.
(Registry Number 238320)

Norfolk and Western Eff. April 1, 1980
Increase in rate per agreement dated Feb. 2, 1959 covering
maintenance, renewal and operation expense of the graphic
recorder, North Liberty, Indiana.
Receipts - \$215.00 semi-annually
Payments - None
(Registry Number 25486-A)

Norfolk and Western Ry. Co. Eff. November 1, 1979
Baltimore & Ohio R.R. Co.
Increase in charges for switching at Ross Estate and P & G
Plant, Cincinnati, Ohio. Agreement dated October 5, 1915.
Receipts - \$92.57 per hour
Payments - None
(Registry Number 54818-A)

Norfolk and Western Ry. Co.
Increase in rate per agreement dated Feb. 28, 1967 covering
flat rate billing for joint crossing protection at Granite
City and Kameoka, Illinois.
Receipts - None
Payments - 22nd St. \$288.23
25th St. 384.30
Pontoon Rd. 521.55 annual
cost
\$1,194.08
(Registry Number 99354-C)

Norfolk and Western Ry. Co. Eff. November 1, 1979
Baltimore & Ohio R.R. Co.
Increase in rates for joint switching service at Proctor and
Gamble plant and Ross Estate, Cincinnati, Ohio.
Receipts - \$92.57 per hour
Payments - None
(Registry Number 102092-1)

Norfolk and Western Ry. Co.
Increase in rate per agreement dated October 20, 1953 covering
crossing protection at 22nd, 25th Sts. and Pontoon Rd. in
Kameoka, Illinois.
Receipts - None
Payments - 22nd St. \$288.23 annually
25th St. 384.30 " "
Pontoon Rd. 521.55 " "
\$1,194.08
(Registry Number 113189)

Norfolk and Western Ry. Co. Eff. August 28, 1978
Signal unit distribution - Interlocking & crossing, Charleston,
IL. Agreement dated November 12, 1969.
Receipts - (Unit Distribution - CR 55.2% N & W 48.8%
Payments - (Maintenance 53.08% 46.92%
(Registry Number 151691)

Norfolk and Western Ry. Co. Eff. January 1, 1981
Increase in rates. Agreement dated Jan. 1, 1970 covering
trackage rights over former Buffalo Creek R.R.
Receipts - \$2.47 per car
Payments - None
(Registry Number 161691)

Group (b) (Cont'd.)

Norfolk & Western Rwy. Co.

Increase in rate per agreement dated December 1, 1971 covering the switching of cars by Conrail to and from local industries and team tracks at Hagerstown, MD.

Receipts -	Eff. 12/1/79	Eff. 12/1/80
per loaded car	\$45.58	\$51.23
Payments - None		

(Registry Number 157413)

Norfolk & Western Rwy. Co.

Eff. January 1, 1980
Decrease in rate per agreement dated January 21, 1971 covering joint switching services for General Foods Corp., Lafayette, Indiana.

Receipts - None
Payments - \$16.67 per car
(Registry Number 169736)

Norfolk & Western Rwy. Co.

Increase in rate per train mile for trackage rights between Cambridge City & Beasons, Ind. Agreement dated Jan. 15, 1973

Receipts -	Eff. 1/15/79	Eff. 1/15/80
per train mile	\$4.59	\$5.06

(Registry Number 177761)

Norfolk & Western Rwy. Co.

Increase in rate per agreement dated January 15, 1973 covering trackage rights between Streator and Kiddick, Illinois.

Receipts -	Eff. 1/15/79	Eff. 1/15/80	Eff. 1/15/81
per train mile	\$4.59	\$5.06	\$5.53
Payments - None			

(Registry Number 177762)

Norfolk & Western Rwy. Co.

Eff. July 1, 1980
Increase in locomotive rental rates. Agreement dated May 1, 1917 covering joint switching of Wheeling Steel Corp. Plant, Yorkville, Ohio.

Receipts -	None
Payments - Engine R.P.	
1500 - 1749	\$32.08
1750 - 1999	37.91
2000 - 2499	45.81
2500 - 2999	55.75
3000 - 3599	64.70

(Registry Number 180806)

Norfolk & Western Rwy. Co.

Eff. April 25, 1980
Increase in rate per agreement dated April 24, 1974 covering trackage rights at Marion, Ind.

Receipts - None
Payments - \$4.48 per train mile
(Registry Number 188588)

Norfolk & Western Rwy. Co.

Eff. January 1, 1980
Per car rate increase. Agreement dated Dec. 17, 1975 covering trackage rights for N & W Commuter trains into Chicago Union Station.

Receipts - \$5.86
Payments - None
(Registry Number 199748)

Norfolk & Western Rwy. Co.

Eff. January 1, 1980
Increase in rate covering joint trackage over Riverfront running track, Cincinnati, Ohio. Agreement dated April 1, 1976

Receipts - None
Payments - \$48.40 per
\$0.1210 per car
(Registry Number 203469-A)

Norfolk & Western Rwy. Co.

Eff. January 1, 1980
Increase in rates - Agreement dated April 1, 1976 covering trackage rights, Jill to Old River Junction, Ohio.

Receipts - None
Payments - \$48.40 per car
\$0.1210 per car
(Registry Number 203471)

Norfolk & Western Rwy. Co.

Increase in rate per agreement dated April 1, 1976 covering trackage rights from Ill. Ohio to Valley, Randolph Junction and Oasis, Ohio

Receipts -	Eff. 11/1/80	Eff. 1/1/81
per car	\$48.39	\$52.12
per car mile	\$0.1210	\$0.1303
Payments - None		

(Registry Number 203472)

Norfolk & Western Rwy. Co.

Eff. January 1, 1980
Increase in rate per agreement dated April 1, 1976 covering trackage rights from M.P. 100.5 to M.P. 104.1 near New Castle, Indiana.

Group (b) (Cont'd.)

Receipts - None

Payments - \$0.1210 per train mile
\$48.40 per car
(Registry Number 203474)

Norfolk & Western Rwy. Co.

Increase in rate per agreement dated April 1, 1976 covering trackage rights from Glen, Indiana to Newham, Indiana

Receipts -	Eff. 1/1/79	Eff. 1/1/80	Eff. 1/1/81
per car mile	\$0.1134	\$0.1210	\$0.1303
per bad order car	\$45.37	\$48.39	\$52.12
Payments - None			

(Registry Number 203475)

Norfolk & Western Rwy. Co.

Eff. April 1, 1980
Trackage rights between Champaign, Ill. & Urban, Ill.
Agreement dated April 28, 1976

Receipts - \$0.88 per (min. annual charge) \$17,409.
Payments - None
(Registry Number 234875)

Norfolk & Western Rwy. Co.

Grand Trunk Western R.R. Co.
Letter Agreement dated October 19, 1979 covering remote controlling of the Seaboard Street Interlocking Plant from Milwaukee Junction, Detroit, Michigan.

Receipts - N & W 2.26%
Payments - GT 35.89%
CR 61.85%
(Registry Number 235917)

Norfolk & Western Rwy. Co.

Eff. September 22, 1978
Agreement dated June 16, 1980 covering interlocking and 3 crossings at Muncie, Ind.
Receipts - CR operation & maintenance at sole cost of N & W
Payments - None
(Registry Number 240145)

Patapaco & Beck Rivers R.R. Co.

Agreement dated January 10, 1980 covering the weighing of CR

Receipts -	None
Payments -	
Eff. 7/7/79 & 7/13/79	Eff. 11/1/79
\$18.00 per car	\$18.85
	\$23.05

(Registry Number 237009)

Peoria & Pekin Union Railway Co.

Termination of agreement dated May 11, 1934 covering the delivery of cars to the Chicago and Illinois Midland Rwy. Co. over Peoria and Pekin Rwy. Co. tracks.
(Registry Number 61834-A)

Pittsburgh & Lake Erie R.R. Co.

Revision in rates - Trackage agreement dated April 1, 1976 between Youngstown, Ohio and Ashtabula, Ohio.

Receipts -	Eff. 4/1/79	Eff. 4/1/80
\$43.04 per car despatched	\$13.00 per car mile	
Payments - None		

(Registry Number 203458)

Pittsburgh & Lake R.R. Co.

Eff. April 1, 1980
Escalation of trackage charge. Agreement dated March 31, 1976 covering trackage rights between Youngstown, OH. and Shawango, PA.

Receipts - 13.00 per car mile
Payments - None
(Registry Number 203459)

South Buffalo Ry. Co.

Eff. July 1, 1980
Increase in rates for repair of cars in interchange.

Agreement dated Dec. 2, 1976
Receipts - None
Payments - Based on A.A.R. hourly rate
(Registry Number 215312)

Southern Railway Co.

Agreement dated September 11, 1979, covering automation of interlocking at Oakland City, Indiana.

Receipts - Reimbursement for expense divided between parties in ratio that number of operated units of each party bears total number.
Payments - None
(Registry Number 237350)

Terminal Railroad Assoc. of St. Louis

Changes in rates covered by agreement dated June 15, 1966 for trackage between "Willow" Tower, E. St. Louis and "WR" Tower, Granite City, Illinois.

Receipts -	None
Payments -	
Eff. 1/1/80	Eff. 4/1/80
\$3.11	\$3.45
	\$3.39

(Registry Number 166387)

850. COMPETITIVE BIDDING--CLAYTON ANTITRUST ACT

Section 10 of the Clayton Antitrust Act (15 U.S.C. 20) states that "no common carrier engaged in commerce shall have any dealings in securities, supplies or other articles of commerce, or shall make or have any contracts for construction or maintenance of any kind, to the amount of more than \$50,000, in the aggregate, in any one year, with another corporation, firm, partnership or association when the said common carrier shall have upon its board of directors or as its president, manager or as its purchasing or selling officer, or agent in the particular transaction, any person who is at the same time a director, manager, or purchasing or selling officer of, or who has any substantial interest in, such other corporation, form, partnership or association, unless and

except such purchases shall be made from, or such dealings shall be made with, the bidder whose bid is the most favorable to such common carrier, to be ascertained by competitive bidding under regulations to be prescribed by rule or otherwise by the Interstate Commerce Commission." The specification for competitive bids is found in the Code of Federal Regulations, Part 1010-Competitive Bids through Part 1010.7 - Carriers Subject to the Interstate Commerce Act.

In column (g), identify the company awarded the bid by including company name and address, name and title of respondent officers, directors, selling officer, purchasing officer and/or general manager that has an affiliation with the seller.

	Nature of bid (a)	Date Published (b)	Contract number (c)	No. of bidders (d)	Method of awarding bid (e)	Date filed with the Commission (f)	Company awarded bid (g)
1	Rubber Railroad	12/12,13,	1-1980	1	Only Bidder	2/11/80	Goodyear Tire & Rubber
2	Crossing	19,20/1979					Co.
3							Akron, Ohio
4							R. H. Platt
5							Executive Vice President
6							Finance & Administration
7							
8	Auto Box Cars 60' (916)	1/2,4,9,11	2-1980	3	Low Bidder (300 cars)	2/29/80	Fruit Growers Express Co.
9							Washington, D.C.
10	Other companies not having respondent officer, director, etc., affiliation shared in the awarding of the bid.						H. W. Brown
11							Vice President &
12							Treasurer
13							
14	Copier-Duplicator	2/11,12,19,	4-1980	6	Low Bidder	4/ 2/80	3M Business Products
15	Equipment, Supplies &	20					Sales
16	Service						St. Paul, Minn.
17							J. W. Barr
18							Director
19							
20	Microfiche/Microfilm	5/1,2,8,9	6-1980	4	Low Bid-Dry Silver	7/ 1/80	3M Business Products
21	Reader-Printer Supplies				Process		Sales
22							St. Paul, Minn.
23							J. W. Barr
24							Director
25							
26					Low Bid-West Electro-		Bell & Howell Co.
27					static Process		Chicago, Ill.
28							S. E. G. Hillman
29	Other companies not having respondent officer, director, etc., affiliation shared in the awarding of the bid.						Director
30							

Read Initials: CRC

Year 19 80

850. COMPETITIVE BIDDING - CLAYTON ANTITRUST ACT

Section 10 of the Clayton Antitrust Act (15 U.S.C. 20) states that "no common carrier engaged in commerce shall have any dealings in securities, supplies or other articles of commerce, or shall make or have any contracts for construction or maintenance of any kind, to the amount of more than \$50,000, in the aggregate, in any one year, with another corporation, firm, partnership or association when the said common carrier shall have upon its board of directors or as its president, manager or as its purchasing or selling officer, or agent in the particular transaction, any person who is at the same time a director, manager, or purchasing or selling officer of, or who has any substantial interest in, such other corporation, form, partnership or association, unless and

except such purchases shall be made from, or such dealings shall be made with, the bidder whose bid is the most favorable to such common carrier, to be ascertained by competitive bidding under regulations to be prescribed by rule or otherwise by the Interstate Commerce Commission." The specification for competitive bids is found in the Code of Federal Regulations, Part 1010-Competitive Bids through Part 1010.7 - Carriers Subject to the Interstate Commerce Act.

In column (g), identify the company awarded the bid by including company name and address, name and title of respondent officer(s), directors, selling officer, purchasing officer and/or general manager that has an affiliation with the seller.

	Nature of bid (a)	Date Published (b)	Contract number (c)	No. of bidders (d)	Method of awarding bid (e)	Date filed with the Commission (f)	Company awarded bid (g)
1	Leasing of up to 725	7/9,10,11,	8-1980	6	Lowest Bid, Price for	9/24/80	Excelsior Truck Leasing
2	New Vehicles	15, 17			the vehicle type on		Company
3					which bid was sub-		Conshohocken, Pa.
4					mitted		100% Stock Ownership
5	Other companies not having respondent officer,				director, etc. affiliation shared		
6	in the awarding of the bid.						
7							
8	Insulated Rail Joints	6/17,18,24,	9-1980	1	Only bidder	8/ 6/80	3M Structural Products
9		25					St. Paul, Minn.
10							J. W. Barr
11							Director
12							
13	Repairs & Parts for	7/8,9,15,16	10-1980	1	Only bidder	8/12/80	EMD (Gen. Motors Corp.
14	EMD Locomotives,						(USA)
15	Marine Equipment, etc.						LaGrange, Ill.
16							O. A. Lundin
17							Director
18							
19	Repairs & Parts for	8/21,22,28,	13-1980	1	Only bidder	10/31/80	EMD (Gen. Motors Corp.
20	EMD Locomotives	29; 9/4,5					(Canada)
21	Operating in Canada						LaGrange, Ill.
22							O. A. Lundin
23							Director
24							
25	Decals, Scotchcal, etc.	10/29,30;	14-1980	1	Only bidder	12/19/80	3M Co. Decorating
26		11/5, 6					Products Division
27							St. Paul, Minn.
28							J. W. Barr
29							Director
30							

850. COMPETITIVE BIDDING-CLAYTON ANTITRUST ACT (Continued)

Section 10 of the Clayton Antitrust Act (15 U.S.C. 20) states that "no common carrier engaged in commerce shall have any dealings in securities, supplies or other articles of commerce, or shall make or have any contracts for construction or maintenance of any kind, to the amount of more than \$50,000, in the aggregate, in any one year, with another corporation, firm, partnership or association when the said common carrier shall have upon its board of directors or as its president, manager or as its purchasing or selling officer, or agent in the particular transaction, any person who is at the same time a director, manager, or purchasing or selling officer of, or who has any substantial interest in, such other corporation, form, partnership or association, unless and

except such purchases shall be made from, or such dealings shall be made with, the bidder whose bid is the most favorable to such common carrier, to be ascertained by competitive bidding under regulations to be prescribed by rule or otherwise by the Interstate Commerce Commission." The specification for competitive bids is found in the Code of Federal Regulations, Part 1010-Competitive Bids through Part 1010.7 -Carriers Subject to the Interstate Commerce Act.

In column (g), identify the company awarded the bid by including company name and address, name and title of respondent officers, directors, selling officer, purchasing officer and/or general manager that has an affiliation with the seller.

	Nature of bid (a)	Date Published (b)	Contract number (c)	No. of bidders (d)	Method of awarding bid (e)	Date filed with the Commission (f)	Company awarded bid (g)
1	Gardner Denver Parts	9/29, 30;	15-1980	1	Only Bidder	11/18/80	Gardner Denver/Cooper
2	& Repairs	10/6, 7					Industries
3							Horsham, Pa.
4							L. C. May
5							Director
6							
7	(A) Lease Facsimile	10/22, 23,	16-1980	3	Low Bid	1/31/80	3M Business Products
8	Transceiver (Service)	29, 30					Sales
9							St. Paul, Minn.
10							J. W. Barr
11							Director
12							
13	(B) Facsimile Trans-			3	No Contract Issued		
14	ceiver Supplies						
15							
16							
17							
18							
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900. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

1. In columns (a) and (b) enter the name and position of each of the persons named in Schedule 110 of this report to whom the respondent paid the largest amount during the year as compensation for current or past service over and above necessary expenses incurred in discharge of duties. In addition, list all other officers, directors, pensioners or employees, if any, to whom the respondent paid \$75,000 or more in total compensation during the year.

2. The salary per annum to be entered in column (c) is the annual rate at which an employee is paid rather than the amount actually paid for a part of a year. If the salary of an individual was increased or decreased during the year, show salary before each change as well as at close of year.

3. If an officer, director, etc., receives compensation from one or more of the affiliated companies listed in Schedule 112 reference to this fact should be made if the aggregate compensation from all companies amounts to \$75,000 or more.

4. Report in column (d) the total amount of compensation other than annual salary paid to each listed employee during the year. This includes forms of nonmonetary compensation given which directly benefits each employee. Examples:

Fair value of property given, such as exclusive use of an automobile;

Amounts paid for membership of the employee in nonbusiness associations, private clubs, etc.;
Commissions, bonuses, shares in profits;
Contingent compensation plans;
Monies paid or accrued for any pension, retirement, savings, retirement annuities, deferred compensation, or similar plan;
Premiums on life insurance where the respondent is not the beneficiary. Do not report premiums on group life insurance for benefits less than \$50,000.

Give the details of any plan not previously reported, the basis of determining the ultimate benefits payable, and the payments or provisions made during the year.

5. Also include in column (d) all remuneration paid, directly or indirectly, in the form of securities, options, warrants, rights or other property. Furnish particulars concerning any options, warrants, or rights issued or granted during the year including prices, expiration dates and other information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by each officer, director, etc.
(Dollars in thousands)

Line No.	Name of person (a)	Position or Title (b)	Salary per annum as of close of year (see instructions) (c)	Other compensation during the year (d)
1	E. G. Jordan	Chairman & CEO	\$ 278	\$ 30
2	Effective 1/ 1/80		305	
3	S. M. Reed	President & COO	185	86
4	Effective 9/ 1/80		205	
5	R. H. Platt	Exec.V.P.-Fin.&Adm.	145	58
6	J. A. Hagen	Sr.V.P.-Mkt.& Sales	103	46
7	Effective 9/ 1/80		113	
8	R. B. Hasselman	Sr.V.P.-Operations	100	39
9	Effective 9/ 1/80		113	
10	L. F. Mullin	Sr.V.P.-Plng., Cont.	97	44
11	Effective 8/13/80	& Infor.Systems	107	
12	J. L. Sweeney	Sr.Vice President	96	38
13	Effective 8/13/80		106	
14	J. W. Rowe, Entered Ser. 10/1/80	Vice President-Law	100	1
15	R. H. Steiner	V.P.-Marketing	93	36
16	C. P. Northrop	Vice President-Law	90	16
17	Effective 1/15/80	Left Ser. 11/4/80	100	
18	R. V. Wadden	V.P. & Controller	85	29
19	Effective 9/ 1/80		92	
20	J. J. Whatmough	V.P.-Matl.&Purchas.	85	13
21	A. A. Michaud	V.P.-Sales	75	13
22	R. B. Hennessy	V.P.-Human Resources	75	16
23	Effective 9/ 1/80		80	
24	D. A. Swanson	V.P.-Transportation	75	19
25	R. C. Sullivan	V.P.-Pub.Aff.& Sec.	70	24
26	Effective 1/ 1/80		75	
27	Effective 7/16/80	V.P.-Pass.Services	83	
28	H. A. Henderson	AVP & Chief Mech.Off.	65	15
29	Effective 11/ 1/80		72	
30	H. E. Ring	General Manager	65	20
31	M. D. Sims	AVP-Systems	70	19
32	Effective 9/17/80	V.P.-Info.Systems	78	
33	B. J. Gordon	Chief Eng.Officer	71	23
34	H. W. Brown	V.P.-Treasurer	68	13
35	C. W. Owens	General Manager	61	21
36	Effective 9/ 1/80		67	
37	J. G. Robins	General Manager	61	15
38	Effective 9/ 1/80		66	

(Continued)

900. COMPENSATION OF OFFICERS, DIRECTORS, ETC. (Continued)

1. In columns (a) and (b) enter the name and position of each of the persons named in Schedule 110 of this report to whom the respondent paid the largest amount during the year as compensation for current or past service over and above necessary expenses incurred in discharge of duties. In addition, list all other officers, directors, pensioners or employees, if any, to whom the respondent paid \$75,000 or more in total compensation during the year.

2. The salary per annum to be entered in column (c) is the annual rate at which an employee is paid rather than the amount actually paid for a part of a year. If the salary of an individual was increased or decreased during the year, show salary before each change as well as at close of year.

3. If an officer, director, etc., receives compensation from one or more of the affiliated companies listed in Schedule 112 reference to this fact should be made if the aggregate compensation from all companies amounts to \$75,000 or more.

4. Report in column (d) the total amount of compensation other than annual salary paid to each listed employee during the year. This includes forms of nonmonetary compensation given which directly benefits each employee. Examples:

Fair value of property given, such as exclusive use of an automobile;

Amounts paid for membership of the employee in nonbusiness associations, private clubs, etc.;

Commissions, bonuses, shares in profits;

Contingent compensation plans;

Monies paid or accrued for any pension, retirement, savings, retirement annuities, deferred compensation, or similar plan; Premiums on life insurance where the respondent is not the beneficiary. Do not report premiums on group life insurance for benefits less than \$50,000.

Give the details of any plan not previously reported, the basis of determining the ultimate benefits payable, and the payments or provisions made during the year.

5. Also include in column (d) all remuneration paid, directly or indirectly, in the form of securities, options, warrants, rights or other property. Furnish particulars concerning any options, warrants, or rights issued or granted during the year including prices, expiration dates and other information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by each officer, director, etc.

(Dollars in thousands)

Line No.	Name of person (a)	Position or Title (b)	Salary per annum as of close of year (see instructions) (c)	Other compensation during the year (d)
1	H. L. Randall	General Manager	\$ 61	\$ 14
2	Effective 9/ 1/80		66	
3	T. B. Gregory	AVP-Operations	60	16
4	Effective 9/ 1/80		65	
5	A. D. Schimmel	Executive Director	53	
6	Effective 7/16/80	Corp. Secretary &	58	
7		Asst. to Chairman		
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VERIFICATION

The foregoing report shall be verified by the oath of the officer having control of the accounting of the respondent. This report shall also be verified by the oath of the president or other chief officer of the respondent, unless the respondent states that such officer has no control over the respondent's accounting and reporting.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of Pennsylvania

County of Philadelphia

Robert V. Wadden makes oath and says that he is Vice President and Controller
(Insert here name of the affiant) (Insert here the official title of the affiant)

Of Consolidated Rail Corporation
(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of accounts of the respondent and to control the manner in which such books are kept; that he knows that such books have been kept in good faith during the period covered by this report; that he knows that the entries contained in this report relating to accounting matters have been prepared in accordance with the provisions of the Uniform System of Accounts for Railroads and other accounting and reporting directives of this Commission; that he believes that all other statements of fact contained in this report are true, and that this report is a correct and complete statement, accurately taken from the books and records, of the business and affairs of the above-named respondent during the period of time from and including

January 1, 19 80, to and including December 31, 19 80

[Signature]
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public in and for the State and county above named, this 31st day of March, 19 81

My commission expires April 4, 1982

Use an
L.S.
impression seal

[Signature]
(Signature of officer authorized to administer oaths)

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of Pennsylvania

County of Philadelphia

Robert H. Platt makes oath and says that he is Executive Vice President-Finance and Administration
(Insert here name of the affiant) (Insert here the official title of the affiant)

Of Consolidated Rail Corporation
(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operations of its property during the period of time from and including

January 1, 19 80, to and including December 31, 19 80

[Signature]
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public in and for the State and county above named, this 31st day of March, 19 81

My commission expires April 4, 1982

Use an
L.S.
impression seal

[Signature]
(Signature of officer authorized to administer oaths)

Road Initials: CRC Year 19 80

MEMORANDA
(FOR USE OF COMMISSION ONLY)

CORRESPONDENCE

[illegible]

CORRECTIONS

[illegible]

EXPLANATORY REMARKS

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