

RC-113300

CONSOLIDATED RAIL

1986

1 OF 3

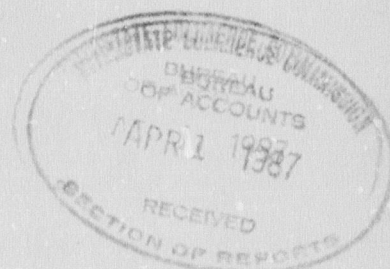


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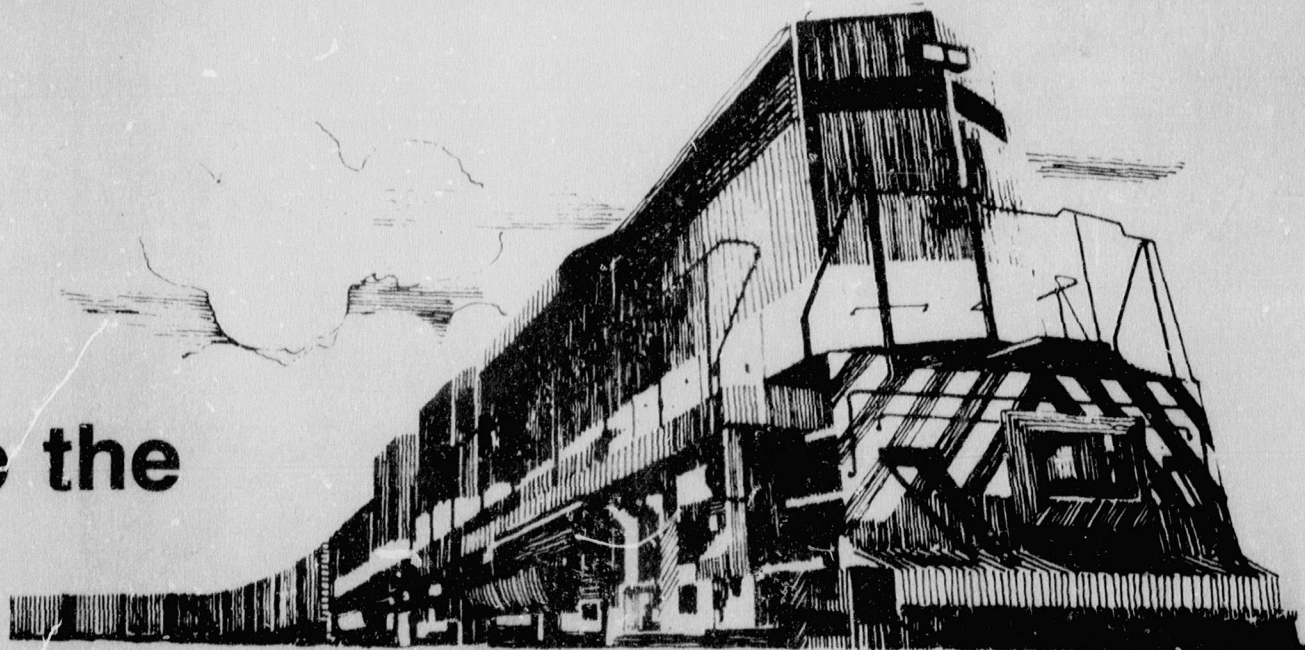
# annual report

APPROVED BY OMB  
3120-0029  
EXPIRES 3-31-87



	<i>Consolidated Rail</i>
Correct name and address if different than shown.	Full name and address of reporting carrier. (Use mailing label on original, copy in full on duplicate.)

to the



## Interstate Commerce Commission

FOR THE YEAR ENDED DECEMBER 31, 1986

# ANNUAL REPORT

OF

CONSOLIDATED RAIL CORPORATION

TO THE

## INTERSTATE COMMERCE COMMISSION

FOR THE

**YEAR END D DECEMBER 31, 1986**

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) Robert V. Wadden (Title) Vice President and Controller

(Telephone number) 215 977-5589  
(Area code) (Telephone number)

(Office address) Room 1334, Six Penn Center Plaza, Philadelphia, PA 19103-2959  
(Street and number, city, State, and ZIP code)



## SPECIAL NOTICE

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The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

Revisions to this report resulted from the following Commission's decisions, copies of which were served on all railroads:

Ex Parte No. 455	Title: Revision to the Uniform Systems of Accounts for Railroads	Decision Date
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Listing of schedules that have been changed from the preceding year and description of the changes.

Schedule 210	Retitled Accounts 518 & 550 and deleted accounts 535 & 543 and renumbered line items.
Schedule 330	Added Account 59 computer systems and word processing equipment and renumbered.
Schedule 330A	Added Account 59 computer systems and word processing equipment and renumbered.
Schedule 332	Added Account 59 computer systems and word processing equipment and renumbered.
Schedule 335	Added Account 59 computer systems and word processing equipment and renumbered.
Schedule 339	Added Account 59 computer systems and word processing equipment and renumbered.
Schedule 340	Added Account 59 computer systems and word processing equipment and renumbered.
Schedule 342	Added Account 59 computer systems and word processing equipment and renumbered.
Schedule 350	Added Account 59 computer systems and word processing equipment and renumbered.
Schedule 351	Added Account 59 computer systems and word processing equipment and renumbered.
Schedule 352B	Added Account 59 computer systems and word processing equipment and renumbered.

Changes were made to the following schedules.

Schedule 200	Line 16 added Sch. 310A and added Item No. 8 Marketable Equity Securities.
Schedule 332	Changed Item No. 3, and added 1/1 over col. d, and 12/1 over col. c and Line 40 NA in cols. d and g.
Schedule 335	Changed Item No. 1.
Schedule 416B	Changed to Sch. 416A.
Schedule 416A	Changed to Sch. 418.
Schedule 710	Lines 59-67 updated Class of Equipment.
Schedule 710S	Changed Item No. 1.

### SPECIAL NOTICE

Docket No. 38559 Railroad Classification Index, served January 20, 1983, modified the reporting requirements for class II, III and all Switching and terminal companies. These carriers will notify the Commission only if the calculation results in a different revenue level than its current classification.

The dark border on the schedules represents data that are captured for processing by the Commission.

### ESTIMATE OF REPORTING BURDEN

In order to monitor carrier reporting burden and to satisfy OMB requirements pursuant to Public Law 96-511, it is requested that you furnish the following information:

(1) Best estimate of the number of staff hours required to complete this report. In making this estimate please include the number of hours attributable to preparing the report and any special compilations contained in this report that would not generally be maintained or used by management for purposes other than reporting to this Commission.

TOTAL HOURS (Estimated) 3,466

(2) Best estimate of the number of staff hours required to comply with the Uniform System of Accounts (USOA). In making this estimate include only the incremental staff hours required for the USOA (those hours in addition to the data needs of management and requirements of other Federal and State agencies).

TOTAL HOURS (Estimated) 525

(3) Best estimate of staff hours and storage costs to comply with the Commission's Record Retention Regulations. In making this estimate include only the incremental costs required for the Commission's rules (those costs in addition to retention requirements of management and other Federal and State agencies).

TOTAL HOURS (Estimated) \_\_\_\_\_

Storage costs (Estimated) \_\_\_\_\_



# TABLE OF CONTENTS

	SCHEDULE NO.	PAGE		SCHEDULE NO.	PAGE
Schedules Omitted by Respondent .....	A	1	Supporting Schedule—Road .....	416A	55
Identity of Respondent .....	B	2	Specialized Service Subschedule—Transportation .....	417	56
Voting Powers and Elections .....	C	3	Supporting Schedule—Capital Leases .....	418	57
Comparative Statement of Financial Position .....	200	5	Analysis of Taxes .....	450	59
Results of Operations .....	210	10	Items in Selected Income and Retained Earnings .....		
Retained Earnings—Unappropriated .....	220	13	Accounts for the Year .....	460	61
Capital Stock .....	230	14	Guaranties and Suretyships .....	501	62
Statement of Changes in Financial Position .....	240	15	Compensating Balances and Short-Term Borrowing .....		
Working Capital Information .....	245	17	Arrangements .....	502	63
Investments and Advances Affiliated Companies .....	310	20	Debt Holdings .....	510	66
Investments in Common Stocks of Affiliated Companies .....	310A	24	Transactions Between Respondent and Companies or		
Road and Equipment Property .....	330	26	Persons Affiliated With Respondent for Services		
Improvements on Leased Property .....	330A	28	Received or Provided .....	512	70
Depreciation Base and Rates—Road and Equipment			Mileage Operated at Close of Year .....	700	72
Owned and Used and Leased from Others .....	332	30	Mileage Owned but Not Operated by Respondent at		
Accumulated Depreciation—Road and Equipment			Close of Year .....	701	73
Owned and Used .....	335	31	Miles of Road at Close of Year—By States and		
Accrued Liability—Leased Property .....	339	32	Territories (Single Track) (For Other Than Switching and		
Depreciation Base and Rates—Improvements to Road			Terminal Companies) .....	702	74
and Equipment Leased from Others .....	340	33	Changes During the Year .....	705	75
Accumulated Depreciation—Improvements to Road and			Inventory of Equipment .....	710	78
Equipment Leased from Others .....	342	34	Unit Cost of Equipment Installed During the Year .....	710S	84
Depreciation Base and Rates—Road and Equipment			Track and Traffic Conditions .....	720	85
Leased to Others .....	350	36	Ties Laid in Replacement .....	721	86
Accumulated Depreciation—Road and Equipment			Ties Laid in Additional Tracks and in New Lines and		
Leased to Others .....	351	37	Extensions .....	722	87
Investment in Railroad Property Used in Transportation			Rails Laid in Replacement .....	723	88
Service (By Company) .....	352A	38	Rails Laid in Additional Tracks and in New Lines and		
Investment in Railway Property Used in Transportation			Extensions .....	724	89
Service (By Property Accounts) .....	352B	39	Weight of Rail .....	725	90
Railway Operating Expenses .....	410	41	Summary of Track Replacements .....	726	91
Way and Structures .....	412	48	Deferred Capital Improvements—Tracks .....	728	91
Rents for Interchange <sup>1</sup> Freight Train Cars and Other Freight			Consumption of Fuel by Motive-Power Units .....	750	92
Carrying Equipment .....	414	49	Railroad Operating Statistics .....	755	95
Supporting Schedule—Equipment .....	415	52	Verification .....		99
Supporting Schedule—Road .....	416	54	Memoranda .....		100

**A. SCHEDULES OMITTED BY RESPONDENT**

1. The respondent, at its option, may omit pages from this report provided there is nothing to report or the schedules are not applicable.
2. Show below the pages excluded and indicate the schedule number and title in the space provided below.
3. If no schedules were omitted indicate "NONE."

Page	Schedule No.	Title
		NONE



**B. IDENTITY OF RESPONDENT**

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 on this page have taken place during the year covered by this report, they should be explained in full detail.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between *railroad* and *railway*. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification." If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision. If the report is for a consolidated group, pursuant to Special Permission from the Commission, Accounting and Valuation Board, indicate such fact on line 1 below and list the consolidated group on page 4.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organizations; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date which such receivership or other possession began. If a partnership, give date of formation and also names in full of present partners.

3. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report Consolidated Rail Corporation
2. Date of incorporation February 10, 1976; Restated Articles of Incorporation filed March 30, 1976
3. Under laws of what Government, State, or Territory organized? If more than one, name all. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees Incorporated in the Commonwealth of Pennsylvania pursuant to Pennsylvania Business Corporation Law 1933, P.L. 364, as amended, as Merger Rail Corporation. Additional powers granted pursuant to the provisions of the Regional Reorganization Act of 1973, as amended, and the Conrail Privatization Act (P.L. 99-509).
4. If the respondent was reorganized during the year, involved in a consolidation or merger, or conducted its business under a different name, give full particulars \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**STOCKHOLDERS REPORTS**

5. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

- ☐ Two copies are attached to this report.
- ☒ Two copies will be submitted April 30, 1987  
(date)
- ☐ No annual report to stockholders is prepared.

## C. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$1 per share; Series A preferred, \$1 per share; Series B preferred, \$1 per share; debenture stock, \$ per share.
2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote See footnotes
3. Are voting rights proportional to holdings? No. If not, state in a footnote the relation between holdings and corresponding voting rights.
4. Are voting rights attached to any securities other than stock? Yes. If so, name in a footnote each security, other than stock to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent, showing the contingency.
5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? Yes. If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.
6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing.  
Books not closed
7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 95,226,267 votes, as of December 31, 1986. See Note A below.
8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7 2 stockholders. See Notes 1, 4, 7 and 8 to Financial Statements.
9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements, given as supplemental information the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.

Line No.	Name of security holder (a)	Address of security holder (b)	Number of votes to which security holder was entitled (c)	Number of Votes, Classified With Respect to Securities on Which Based			Line No.
				Stocks			
				Common (d)	PREFERRED		
Series A (e)	Series B (f)						
1	United States of America			(1)			1
2	as Represented by the						2
3	Secretary of Transp.(DOT)	Washington, DC	25,000,000	25,000,000	(2)		3
4							4
5	DOT	" "	25,564,743		25,564,743		5
6							6
7	DOT	" "	31,740,374			(2)	7
8							8
9	DOT	" "	8,509,390 (2)		(*)	31,740,374	9
10							10
11	Conrail Equity Corporation	Philadelphia, PA	4,411,760	4,411,760			11
12							12
13	(*) DOT is holder of \$850,939,000 principal amount of 7.5% convertible debentures due January 1, 2011.						13
14							14
15	(1) Year-end total. As of March 2, 1987, DOT held 58,750,000 shares of common stock after a common stock dividend, which was declared February 12, 1987 and is reflected in the financial statements.						15
16							16
17	(2) Year-end totals. These securities will be cancelled as provided for in the Conrail Privatization Act (P.L. 99-509). See Note 1 to financial statements.						17
18							18
19	(3) Year-end total. As of March 2, 1987, Conrail Equity Corporation held 10,367,636 shares of common stock after a common stock dividend, which was declared February 12, 1987 and is reflected in the financial statements, however, it is restricted from voting its stock based upon its Articles of Incorporation.						19
20							20
21							21
22							22
23							23
24							24
25							25
26							26
27							27
28							28
29							29
30							30

A - As of March 2, 1987 total voting power was 134,932,143 as a result of a common stock dividend. See Notes 1, 4, 8 and 10 to Financial Statements and notes and remarks to this Schedule C.



## C. VOTING POWERS AND ELECTIONS - Continued

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 56,740,374  
votes cast.
11. Give the date of such meeting. April 16, 1986
12. Give the place of such meeting. Philadelphia, PA

## NOTES AND REMARKS

Holders of the Series A preferred stock, the Series B preferred stock and the common stock, respectively, are entitled to cast one vote for each share held on all matters presented upon which the holders of such class or series of stock are entitled to vote. Prior to the effective date of the Conrail Privatization Act (P.L. 99-509), the security holders were entitled to elect directors of the Corporation as follows: (1) the holders of the common stock, voting as a class, were entitled to elect two members of the Board of Directors; (2) the holders of the Series A preferred stock and the 7.5% debentures, voting as a single class, were entitled to elect six members of the Board of Directors; (3) the holders of the Series B preferred stock, voting as a class, were entitled to elect three members of the Board of Directors. The Conrail Privatization Act provides that the existing Board of Directors shall continue to serve until it is replaced in accordance with the procedure set forth therein. Otherwise, the voting rights of the security holders is as follows:

**A. Common Stock**

1. The holders of the common stock are entitled to one vote for each share of stock held on any matters which are required by law, the Restated Articles of Incorporation or the By-Laws to be submitted to a vote of security holders.
2. See Page 3, Schedule C Footnote (3).

**B. Series A Preferred Stock**

The holders of the Series A preferred stock have no other voting rights except the right to vote as a class with respect to any amendment to the Articles of Incorporation or By-Laws which would (a) make any change in the powers, preferences, qualifications, limitations, restrictions or special or relative rights of the shares of Series A preferred stock so as to affect such shares adversely, (b) increase or decrease the number of shares of Series A preferred stock authorized for issuance, (c) increase or decrease the par value of shares of Series A preferred stock, (d) authorize the issuance of any class of stock senior or superior in any respect to or on a parity with the Series A preferred stock, (e) increase the number of authorized shares of any class of stock senior or superior in any respect to or on a parity with the Series A preferred stock or (f) amend the provisions of Article Seven (election of directors) of the Articles of Incorporation.

**C. Series B Preferred Stock**

The holders of the Series B preferred stock have no other voting rights except the right to vote as a class with respect to any amendment to the Articles of Incorporation or By-Laws which would (a) make any change in the powers, preferences, qualifications, limitations, restrictions or special or relative rights of the shares of Series B preferred stock so as to effect such shares adversely, (b) increase or decrease the number of shares of Series B preferred stock authorized for issuance, (c) increase or decrease the par value of shares of Series B preferred stock, (d) authorize the issuance of any class of stock senior or superior in any respect to or on a parity with the Series B preferred stock, (e) increase the number of authorized shares of any class of stock senior or superior in any respect to or on a parity with the Series B preferred stock or (f) amend the provisions of Article Seven (election of directors) of the Articles of Incorporation.

**D. 7.5% Debentures**

The holders of debentures have no voting rights.



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## 200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - ASSETS

(Dollars in Thousands)

Line No.	Cross Check	Account	Title	Balance at close of year (b)	Balance at beginning of year (c)	Line No.
Current Assets						
1		701	Cash	(30,731)	(12,888)	1
2		702	Temporary Cash Investments	870,217	916,525	2
3		703	Special Deposits	3,146	3,140	3
			Accounts Receivable			
4		704	- Loan and Notes	443	4,633	4
5		705	- Interline and Other Balances	15,286	8,882	5
6		706	- Customers	185,776	181,804	6
7		707	- Other	38,550	39,939	7
8		709, 708	- Accrued Accounts Receivables	303,225	287,690	8
9		708.5	- Receivables from Affiliated Companies	7,614	2,371	9
10		709.5	- Less: Allowance for Uncollectible Accounts	(20,051)	(19,704)	10
11		710, 711, 714	Working Funds Prepayments Deferred Income Tax Debits	9,602	6,949	11
12		712	Materials and Supplies	132,579	162,503	12
13		713	Other Current Assets	7,887	5,101	13
14			TOTAL CURRENT ASSETS	1,523,545	1,586,945	14
Other Assets						
15		715, 716, 717	Special Funds	4,223	6,777	15
16		721, 721.5	Investments and Advances Affiliated Companies (Schedule 310 and 310A)	63,869	56,086	16
17		722, 723	Other Investments and Advances	3,919	7,281	17
18		724	Allowances for Net Unrealized Loss on Noncurrent Markets - Equity Securities-Cr.			18
19		737, 738	Property Used in Other than Carrier Operation (less Depreciation) \$ 1,376	1,492	1,678	19
20		739, 741	Other Assets	27,187	21,929	20
21		743	Other Deferred Debits	910	4,986	21
22		744	Accumulated Deferred Income Tax Debits			22
23			TOTAL OTHER ASSETS	101,600	98,737	23
Road and Equipment						
24		731, 732	Road (Schedules 330 and 330A)	4,590,865	4,230,606	24
25			Equipment	1,984,767	1,941,835	25
26			Unallocated Items	235,105	234,962	26
27			Accumulated Depreciation and Amortization (Schedules 335, 342, 351)	(1,688,700)	(1,551,484)	27
28			Net Road and Equipment	5,122,037	4,855,919	28
29	*		TOTAL ASSETS	6,747,182	6,541,601	29

## NOTES AND REMARKS

See accompanying notes to Financial Statements.



**200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - LIABILITIES AND SHAREHOLDERS' EQUITY**  
(Dollars in Thousands)

Line No.	Cross Check	Account	Title (a)	Balance at close of year (b)	Balance at beginning of year (c)	Line No.
<b>Current Liabilities</b>						
30		751	Loans and Notes Payable			30
31		752	Accounts Payable; Interline and Other Balances	8,793	6,251	31
32		753	Audited Accounts and Wages	39,845	33,787	32
33		754	Other Accounts Payable	27,204	31,495	33
34		755, 756	Interest and Dividends Payable	19,644	20,677	34
35		757	Payables to Affiliated Companies			35
36		759	Accrued Accounts Payable	473,370	510,672	36
37		760, 761, 761.5, 762	Taxes Accrued	35,892	34,529	37
38		763	Other Current Liabilities	85,198	74,241	38
39		764	Equipment Obligations and Other Long-Term Debt due Within One Year	108,173	126,208	39
40			<b>TOTAL CURRENT LIABILITIES</b>	<b>798,119</b>	<b>837,860</b>	<b>40</b>
<b>Non-Current Liabilities</b>						
41		765, 767	Funded Debt Unmatured	850,939	850,939	41
42		766	Equipment Obligations	41,613	18,301	42
43		766.5	Capitalized Lease Obligations	811,592	820,679	43
44		768	Debt in Default			44
45		769	Accounts payable; Affiliated Companies	2,038	1,855	45
46		770.1, 770.2	Unamortized Debt Premium	(738)	(985)	46
47		781	Interest in Default			47
48		783	Deferred Revenues-Transfers from Government Authorities			48
49		786	Accumulated Deferred Incon. Credits			49
50		771, 772, 774, 775, 782, 784	Other Long-Term Liabilities and Deferred Credits	129,645	131,219	50
51			<b>TOTAL NONCURRENT LIABILITIES</b>	<b>1,835,089</b>	<b>1,822,008</b>	<b>51</b>
<b>Shareholders' Equity</b>						
52		791, 792	Total Capital Stock: (Schedule 230) (L 53&54)	126,423	126,413	52
53			Common Stock	69,118	69,118	53
54			Preferred Stock	57,305	57,295	54
55			Discount on Capital Stock			55
56		794, 795	Additional Capital (Schedule 230)	3,678,616	3,871,315	56
57		797	Retained Earnings: Appropriated			57
58		798	Unappropriated (Schedule 220)	311,582	(112,466)	58
59		798.1	Net Unrealized Loss on Noncurrent Marketable Equity Securities			59
60		798.5	Less Treasury Stock	(2,647)	(3,529)	60
61			Net Stockholders Equity	4,113,974	3,881,733	61
62	*		<b>TOTAL LIABILITIES AND SHAREHOLDERS EQUITY</b>	<b>6,747,182</b>	<b>6,541,601</b>	<b>62</b>

**NOTES AND REMARKS**

See accompanying notes to Financial Statements.

**200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - EXPLANATORY NOTES**  
(Dollars in Thousands)

The notes listed below are provided to disclose supplementary information on matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word "none"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes statements explaining (1) service interruption insurance policies and indicating the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (2) particulars concerning obligations for stock purchase options granted to officers and employees; and (3) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts None \$ None

2. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made See Note 5 to Financial \$ Statements

3. (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs, indicating whether or not consistent with the prior year See Note 2 to Financial Statements

(b) State amount, if any, representing the excess of the actuarially computed value of vested benefits over the total of the pension fund See Note 6 to Financial Statements \$

(c) Is any part of pension plan funded? Specify. Yes X No

(i) If funding is by insurance, give name of insuring company Not applicable

If funding is by trust agreement, list trustee(s) Mellon Bank, N.A.

Date of trust agreement or latest amendment April 1, 1976 and June 1, 1978

If respondent is affiliated in any way with the trustee(s), explain affiliation: No affiliation

(d) List affiliated companies which are included in the pension plan funding agreement and describe basis for allocating charges under the agreement See Note on Page 9

(e) (i) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify.

Yes No X

If yes, give number of the shares for each class of stock or other security:

(ii) Are voting rights attached to any securities held by the pension plan? Specify. Yes X No If yes, who determines how stock is voted? Outside investment managers

4. State whether a segregated political fund has been established as provided by the Federal Election Campaign Act of 1971 (18 U.S.C. 610).  
Yes X No

See Note 6 to

5. (a) The amount of employers contribution to employee stock ownership plans for the current year was \$ Financial Statements

(b) The amount of investment tax credit used to reduce current income tax expense resulting from contributions to qualified employee stock ownership plans for the current year was \$ None

6. In reference to Docket No. 37465 specify the total amount of business entertainment expenditures charged to the non-operating expense account.  
\$ None

Continued on following page



## 200. COMPARATIVE STATEMENT OF FINANCIAL POSITION — EXPLANATORY NOTES

7. Give particulars with respect to contingent assets and liabilities at the close of the year, in accordance with Instruction 5-6 in the Uniform System of Accounts for Railroad Companies, that are not reflected in the accounts of the respondent.

Disclose all items amounting to \$100,000 or more. If an actual monetary amount is not known and an estimate of the amount of any item involved is not feasible, disclosure should be made describing the contingency and explaining why an estimate is not determinable.

Examples of contingent liabilities are items which may become obligations as a result of pending or threatened litigation, assessments or possible assessments of additional taxes and agreements or obligations to repurchase securities or property. Additional pages may be added if more space is needed.

Contingent interest obligations (see Note 4 to Financial Statements)

\$541,200

Other contingent liabilities (see Note 9 to Financial Statements):

Contingent liability under indemnification provisions related to sales of tax benefits

221,584

Guarantees and suretyships (see Schedule 501, Page 62)

21,068

Total

\$242,652

## 8. Marketable Equity Securities.

(a) Changes in Valuation Accounts

		Cost	Market	Dr. (Cr) to Income	Dr. (Cr) to Stockholders Equity
(Current Yr.)	Current Portfolio	1	1		N/A
as of 12/31/86	Noncurrent Portfolio			N/A	\$
(Previous Yr.)	Current Portfolio	10	10	N/A	N/A
as of 12/31/85	Noncurrent Portfolio			N/A	N/A

(b) At / / , gross unrealized gains and losses pertaining to marketable equity securities were as follows:

	Gains	Losses
Current	\$ <u>None</u>	\$ <u>None</u>
Noncurrent	<u>None</u>	<u>None</u>

(c) A net unrealized gain (loss) of \$ None on the sale of marketable equity securities was included in net income for \_\_\_\_\_ (year). The cost of securities sold was based on the None (method) cost of all the shares of each security held at time of sale.

Significant net realized and net unrealized gains and losses arising after date of the financial statements but prior to the filing, applicable to marketable equity securities owned at balance sheet date shall be disclosed below:

NOTE: / / (date) Balance sheet date of reported year unless specified as previous year.

**200. COMPARATIVE STATEMENT OF FINANCIAL POSITION-EXPLANATORY NOTES-  
Concluded**

NOTE: Following are the affiliated companies included in the Company's pension plan:

Indiana Harbor Belt Railroad Company  
Merchants Despatch Transportation Corporation  
Pennsylvania Truck Lines, Inc.

Annually, each participating company makes contributions to the fund determined by independent actuary reports.



**NOTES TO FINANCIAL STATEMENTS****1. Basis of Presentation**

The financial statements and related notes are prepared based on the facts and circumstances which exist at December 31, 1986 (except for the stock dividend discussed in Note 10).

The Conrail Privatization Act (the "Act"), enacted on October 21, 1936, provides for the public sale of the 85% of the Company's common stock owned by the U.S. Government. In connection with the sale, the Act required the Company to pay \$200 million to the U.S. Government, which was paid on November 20, 1986 (Note 8). Other provisions of the Act and certain related tax regulations included in the Omnibus Budget Reconciliation Act of 1986 will have significant effects on the Company's future financial statements. Such provisions are:

- On or before February 1, 1987, the Secretary of Transportation could require an additional payment of up to \$100 million. By letter dated January 30, 1987, the Secretary of Transportation notified the Company that she had determined to require an additional payment of \$100 million. The Company made such payment on February 2, 1987.
- The Employee Stock Ownership Plan (ESOP) (Note 6) will be terminated and 10,367,636 shares (15%) of Conrail's common stock will be distributed to plan participants as soon as practicable after 180 days following the sale of all common stock owned by the U. S. Government.
- The Company will pay certain present and former employees a total of approximately \$225 million. The payments are to occur as soon as practicable after the initial public offering. Additional payments of approximately \$39 million will be required for related payroll taxes.
- The Company will implement a supplemental unemployment benefit plan for certain union employees, which will replace portions of a similar program which was established under the Northeast Rail Service Act of 1981 (NERSA) and funded by the U.S. Government. The new plan will also increase total benefits available to certain individuals who were eligible for benefits under the previous plan.
- The Company's preferred stock (Notes 7 and 8), 7.5% debentures and contingent interest notes (Note 4) will be cancelled concurrently with the initial public offering.

- For federal income tax purposes, the Company will be treated as a new corporation which purchased its assets as of the day immediately following the initial public offering, for an amount based on the initial offering price. This will result in a substantial reduction of the tax basis of certain of the Company's assets, particularly property and equipment, thereby substantially decreasing future tax depreciation deductions and increasing federal income tax payments. In addition, the Company will lose its net operating loss and investment tax credit carryforwards concurrent with the initial public offering (Note 5).
- Payment of state taxes, previously exempted under NERSA, will be resumed effective for all tax periods beginning on or after January 1, 1987.

In addition, the Act includes restrictive covenants with respect to:

- Minimum capital expenditures, by year and cumulative, for five years.
- Permitted dividends through 1991, based upon cumulative net income, cash balances and compliance with minimum capital expenditure requirements.
- Extent of equity ownership which can be obtained by any single entity. Such limitations expire over a three year period beginning on the date of the initial public offering.

## 2. Summary of Significant Accounting Policies

### Industry

Consolidated Rail Corporation was established by the Regional Rail Reorganization Act of 1973, as amended, to acquire, operate and rehabilitate rail properties of railroads in reorganization and certain other transferors in the midwest and northeast regions of the United States. Such properties were acquired on April 1, 1976.

### Investments

Investments in companies owned 20% or more are recorded under the equity method. Investments in companies owned less than 20% are stated at cost.

### Temporary Cash Investments

Temporary cash investments, including overnight deposits, are stated at cost which approximates market value.



### Material and Supplies

Material and supplies consist mainly of fuel oil and items for maintenance of property and equipment, and are valued at the lower of cost, principally weighted average, or market.

### Property and Equipment

Property and equipment are recorded at cost. Additions and renewals are capitalized and depreciated using the composite straight-line method. The cost (net of salvage) of depreciable property retired or replaced in the ordinary course of business is charged to accumulated depreciation and no gain or loss is recognized.

### Investment Tax Credit

Investment tax credit is accounted for using the flow-through method.

### Pensions

Pension expense, based on normal costs and amortization of prior service costs over 30 to 40 years, is funded currently.

### Accretion to Redemption Price of Series A Preferred Stock

Differences between mandatory redemption price and fair market value of Series A preferred stock issued in lieu of cash interest on 7.5% debentures are charged to retained earnings (deficit) over the period to redemption.

## 3. Credit Agreement

The Company maintains a \$100 million unsecured revolving credit agreement with a group of banks for a nominal annual fee. Interest on each borrowing will not exceed the prevailing prime rate. The credit agreement is for general corporate purposes and contains, among other conditions, restrictive covenants relating to stockholders' equity, indebtedness and payment of dividends. There have been no borrowings under this agreement, which terminates on January 1, 1988.

4. Long-Term Debt

	December 31,	
	1986	1985
	(In Thousands)	
7.5% debentures	\$ 850,939	\$ 850,939
Capital leases	909,601	927,408
Equipment and other obligations	53,077	38,650
	1,813,617	1,816,997
Less current maturities	(108,173)	(126,208)
	<u>\$1,705,444</u>	<u>\$1,690,789</u>

The United States Railway Association (USRA) purchased the 7.5% debentures under a Financing Agreement which contains restrictions relating to working capital, stockholders' equity, indebtedness and payment of dividends. The debentures are callable without penalty, are subordinated to all other obligations of the Company, have preference in liquidation over equity securities and are convertible into Series A preferred stock at the option of the holder at a ratio of 10 shares per \$1,000 of debentures. Redemption of debentures may begin in 1987 under certain circumstances, but must be concluded by 2011 (Note 1).

Interest on the debentures is payable in cash under certain circumstances, or otherwise in shares of Series A preferred stock (at the rate of one share for each \$100 of interest) or 8% contingent interest notes. Upon settling the consideration paid to predecessor railroads for conveyed assets, interest otherwise payable in Series A preferred stock is payable in contingent interest notes. Because the last predecessor settled on September 30, 1986, no future interest is payable in Series A preferred stock. Contingent interest obligations, \$541,200,000 at December 31, 1986, are payable only upon the commencement of bankruptcy or other similar proceedings and, accordingly, are not reflected in the financial statements (Note 1). The effective interest rates on the debentures reflected in expense were .01% in 1986 and .03% in 1985.

Based upon the stated interest rate of 7.5% and giving effect to the issuance of contingent interest notes, interest expense for 1986 and 1985 would have been approximately \$315,000 and \$906,000 respectively. Net income would have decreased by approximately \$227,000 in 1986 and approximately \$653,000 in 1985. The unaccrued difference between the mandatory redemption price and the fair market value of Series A preferred stock issued in lieu of interest aggregated \$226,150,000 at December 31, 1986.



To facilitate the transition of ownership pursuant to the Act and allow for expedited stockholder action on administrative matters, USRA transferred the debentures and contingent interest notes to the United States Department of Transportation (DOT) on November 21, 1986. Also, in accordance with the Act, the Financing Agreement between USRA and the Company will terminate January 1, 1987, except for provisions specifying terms and conditions for payments with respect to the debentures and contingent interest notes which provisions expire concurrently with the initial public offering.

The Company's noncancelable, long-term leases, principally for equipment, generally include options to purchase at fair value and to extend the terms. Capital leases have been discounted at rates which average 9.1% and are collateralized by assets with a net book value of \$750,338,000 at December 31, 1986. Minimum commitments, exclusive of executory costs borne by the Company, are:

	Capital Leases	Operating Leases
	(In Thousands)	
1987	\$ 172,320	\$14,197
1988	161,028	13,047
1989	150,263	10,989
1990	141,465	8,834
1991	127,669	8,341
1992 - 2006	616,871	7,908
Total	1,369,616	<u>\$63,316</u>
Less interest portion	<u>(460,015)</u>	
Present value	<u>\$ 909,601</u>	

Equipment obligations with an average interest rate of 9.3% are collateralized by equipment with a net book value of \$72,226,000 at December 31, 1986. Maturities are: 1987, \$9,917,000; 1988, \$11,729,000; 1989, \$9,483,000; 1990, \$6,409,000; 1991, \$5,436,000; 1992 through 2006, \$10,103,000.

##### 5. Income Taxes

Income taxes represent a charge equivalent to federal income tax before utilization of net operating loss carryforward. The Company is exempt from state income taxes under NERSA (Note 1).

Reconciliations of the U.S. statutory tax rate with the effective tax rate follows:

	<u>1986</u>	<u>1985</u>
Statutory tax rate	46.0%	46.0%
Permanent difference	(12.3)	(10.1)
Investment tax credit utilized	<u>(6.9)</u>	<u>(17.6)</u>
Effective tax rate	<u>26.8%</u>	<u>18.3%</u>

Permanent difference represents depreciation on the excess of tax over book basis of assets acquired April 1, 1976.

At December 31, 1986, net operating loss and investment tax credit carryforwards for federal income tax purposes, available to reduce future taxable income and tax payments were \$1,581,000,000 and \$365,000,000, respectively. For financial reporting purposes at December 31, 1986 the net operating loss carryforward was \$1,845,000,000 and there was no investment tax credit carryforward. These amounts differ from tax carryforwards primarily because of the effect of utilizing investment tax credits for financial reporting purposes. The net operating loss carryforward and investment tax credit carryforward expire in varying amounts between 1992-1997 and 1991-2001, respectively; however, the tax provisions attendant to the sale will eliminate the Company's net operating loss and investment tax credit carryforwards on the day of the initial public offering (Note 1).

The Tax Reform Act of 1986 did not have a significant effect on the 1986 financial statements.

#### 6. Employee Benefits

The Company maintains a defined benefit pension plan and defined contribution 401(k) savings plan. The pension plan is noncontributory for all non-union employees and generally contributory for participating union employees. The 401(k) savings plan was established for non-union employees, and involves employer matching 50% of the employee's contribution, which is limited to 6% of the employee's earnings. Expense for these plans was \$4,493,000 in 1986 and \$1,097,000 in 1985.

Accumulated benefits and net assets as of plan valuation dates follow:



	January 1,	
	1986	1985
	(\$ In Thousands)	
Actuarial present value of accumulated plan benefits:		
Vested	\$333,859	\$314,066
Nonvested	<u>2,468</u>	<u>1,873</u>
	<u>\$336,327</u>	<u>\$315,939</u>
Net assets available for benefits	<u>\$622,517</u>	<u>\$513,039</u>
Assumed rate of return	<u>8.0%</u>	<u>8.0%</u>

The Company has a noncontributory ESOP which is intended to provide benefits to all eligible employees. In connection with the ESOP, in 1980 the Company contributed to a subsidiary 10,367,636 shares of common stock (currently not entitled to vote) valued at \$8,824,000. Such amount is being amortized over a 10 year period consistent with the annual contributions to the ESOP of 1,036,764 shares of the subsidiary's preferred stock which are convertible into an equivalent number of shares of the Company's common stock. Except for certain retirees and beneficiaries where early distribution of subsidiary stock was required, the ESOP provided that stock distribution would not occur prior to 1991. In December 1986, the ESOP was amended to provide for earlier stock distribution as required by the Act (Note 1).

#### 7. Preferred Stock with Mandatory Redemption

The Company has authorized 41,250,000 shares of Series A preferred stock, \$1.00 par value. The outstanding shares were all issued to USRA, which transferred such shares to DOT on November 21, 1986.

	<u>Shares</u>	<u>Par Value (\$ In Thousands)</u>	<u>Additional Paid-In Capital</u>
Balance, January 1, 1985	25,545,573	\$25,546	\$2,291,265
Issued in payment of interest	9,600	9	260
Accretion			5,934
Balance, December 31, 1985	25,555,173	25,555	2,297,459
Issued in payment of interest	9,570	10	258
Accretion			7,043
Balance, December 31, 1986	<u>25,564,743</u>	<u>\$25,565</u>	<u>\$2,304,760</u>

Under certain circumstances, Series A preferred stock is entitled to an annual noncumulative dividend of \$7.50 per share. No dividends have been declared. Each share is entitled to \$100 upon liquidation with preference over Series B preferred stock and common stock and must be redeemed at \$100 per share after redemption of the debentures (Note 1).

#### 8. Preferred Stock without Mandatory Redemption and Common Stock

There have been no changes in Series B preferred or common stock during the period January 1, 1985 through December 31, 1986. The decreases in carrying value of stock held by subsidiary relate to the contribution of shares in connection with the ESOP (Note 6). On November 20, 1986, additional paid-in capital was decreased by the \$200 million payment to the U.S. Government required by the Act (Note 1).

Series B preferred stock is entitled to an annual noncumulative dividend of \$5.00 per share after payment of interest on the debentures and cash dividends on Series A preferred stock. No dividends have been declared. Each share is entitled to \$50 upon liquidation with preference over common stock, and is callable after 1987 at \$50 per share after redemption of all Series A preferred stock. No dividends may be declared on common stock until all Series A preferred stock is redeemed and dividends on Series B preferred stock are paid.

Pursuant to the Regional Rail Act, six Directors were elected by USRA and five Directors were elected by DOT. The Chief Executive Officer and the Chief Operating Officer of the Company also serve as Directors. The Conrail Privatization Act contains provisions concerning future election of Directors, which vary as the Government sells its interest in Conrail's common stock.



9. Contingencies

The Company is involved in various legal actions, including antitrust, personal injury, property damage, environmental and occupational health matters. While the final outcome with respect to these matters cannot be predicted with certainty, it is the opinion of management that their resolution will not have a material adverse effect on the Company's financial position.

The Company may be contingently liable under indemnification provisions related to sales of tax benefits and for guarantees of debt, aggregating approximately \$242,652,000 at December 31, 1986, in addition to the contingent interest obligations (Notes 1 and 4).

10. Subsequent Event

On February 12, 1987, in connection with the anticipated sale of the Company's common stock presently owned by the U.S. Government (Note 1), the Company's Board of Directors authorized a 135% stock dividend (39,705,876 shares). Effect has been given in the accompanying statements by a transfer of approximately \$40 million from additional paid-in capital to common stock.

Road Initials: CRC Year 1986

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**210. RESULTS OF OPERATIONS**

(Dollars in Thousands)

1. Disclose the requested information for the respondent pertaining to the results of operations for the year.

2. Report total operating expenses from Schedule 410 of this report. Any disparities in expense amounts shown in this schedule and expense amounts reported in Schedule 410 must be fully explained on page 12.

3. List dividends from investments accounted for under the cost method on the appropriate line No. 19 for Account No. 513. "Dividend Income." List dividends accounted for by the equity method on the appropriate dividend line No. 25 under the "Income from Affiliated Companies" subsection of this schedule.

4. All contra entries hereunder should be indicated in parenthesis.

**5. Cross-checks****Schedule 210**

Line 15, column (b)  
Line 47 plus 48 plus 49, column (b)  
Line 50, column (b)

**Schedule 210**

= Line 62, column (b)  
= Line 63, column (b)  
= Line 64, column (b)

**Schedule 410**

Line 14, column (b)  
Line 14, column (d)  
Line 14, column (e)  
Line 49, column (b)

= Line 620, column (h)  
= Line 620, column (f)  
= Line 620, column (g)

Line No.	Cross Check	Item (a)	Amount for current year (b)	Amount for preceding year (c)	Freight-related revenue & expenses (d)	Passenger-related revenue & expenses (e)	Line No.
		<b>ORDINARY ITEMS</b>					
		<b>OPERATING INCOME</b>					
1		(101) Freight	2,990,748	3,039,311	2,990,748		1
2		(102) Passenger					2
3		(103) Passenger-Related					3
4		(104) Switching	42,861	48,253	42,861		4
5		(105) Water Transfers					5
6		(106) Demurrage	34,699	45,394	34,699		6
7		(110) Incidental	20,661	21,723	20,661		7
8		(121) Joint Facility-Credit	28	36	28		8
9		(122) Joint Facility-Debit	(872)	(1,071)	(872)		9
10		(501) Railway operating revenues (Exclusive of transfers from Government Authorities-lines 1-9)	3,088,125	3,153,646	3,088,125		10
11		(502) Railway operating revenues-Transfers from Government Authorities for current operations		2			11
12		(503) Railway operating revenues-Amortization of deferred transfers from Government Authorities					12
13		<b>TOTAL RAILWAY OPERATING REVENUES (lines 10-12)</b>	3,088,125	3,153,648	3,088,125		13
14	*	(531) Railway operating expenses	2,693,081	2,763,831	2,693,081		14
15	*	Net revenue from railway operations	395,044	389,817	395,044		15
		<b>OTHER INCOME</b>					
16		(506) Revenue from property used in other than carrier operations	204	212			16
17		(510) Miscellaneous rent income	26,423	25,315			17
18		(512) Separately operated properties-Profit					18
19		(513) Dividend Income (cost method)	10,730	635			19
20		(514) Interest Income	70,892	75,027			20
21		(516) Income from sinking and other funds	118	2,142			21
22		(517) Release of premiums on funded debt					22
23		(518) Reimbursements received under contracts and agreements					23
24		(519) Miscellaneous income	27,563	44,817			24
25		Income from affiliated companies (519) a. Dividends (equity method)	1,025	1,161			25
26		b. Equity in undistributed earnings (losses)	4,988	5,134			26
27		<b>TOTAL OTHER INCOME (lines 16-26)</b>	141,943	154,443			27
28		<b>TOTAL INCOME (lines 15, 27)</b>	536,987	544,260			27
		<b>MISCELLANEOUS DEDUCTIONS FROM INCOME</b>					
29		(534) Expenses of property used in other than carrier operations	1,392	1,021			29
30		(544) Miscellaneous taxes					30
31		(545) Separately operated properties-Loss	173	175			31
32		(549) Maintenance of investment organization					32
33		(550) Income Transferred under contracts and agreements					33
34		(551) Miscellaneous income charges	16,646	11,838			34
35		(553) Uncollectible accounts	1,869	779			35
36		<b>TOTAL MISCELLANEOUS DEDUCTIONS (lines 29-35)</b>	20,080	13,813			36
37		<b>Income available for fixed charges (lines 28, 36)</b>	516,907	530,447			37

**210. RESULTS OF OPERATIONS-Continued**  
(Dollars in Thousands)

Line No.	Cross Check	Item (a)	Amount for current year (b)	Amount for preceding year (c)	Line No.
<b>FIXED CHARGES</b>					
		(546) Interest on funded debt:			
38		(a) Fixed interest not in default	85,570	88,392	38
39		(b) Interest in default			39
40		(547) Interest on unfunded debt			40
41		(548) Amortization of discount on funded debt	246	246	41
42		<b>TOTAL FIXED CHARGES (lines 38-41)</b>	<b>85,816</b>	<b>88,638</b>	<b>42</b>
43		Income after fixed charges (lines 37, 42)	431,091	441,809	43
<b>OTHER DEDUCTIONS</b>					
		(546) Interest on funded debt:			
44		(c) Contingent interest			44
<b>UNUSUAL OR INFREQUENT ITEMS</b>					
45		(555) Unusual or infrequent items (debit) credit			45
46		Income (Loss) from continuing operations (before income taxes)	431,091	441,809	46
<b>PROVISIONS FOR INCOME TAXES</b>					
		(556) Income taxes on ordinary income:			
47	*	(a) Federal income taxes	115,402	80,955	47
48	*	(b) State income taxes			48
49	*	(c) Other income taxes			49
50	*	(557) Provision for deferred taxes			50
51		<b>TOTAL PROVISIONS FOR INCOME TAXES (lines 47-50)</b>	<b>115,402</b>	<b>80,955</b>	<b>51</b>
52	*	Income from continuing operations (lines 46-51)	315,689	360,854	52
<b>DISCONTINUED OPERATIONS</b>					
53		(560) Income or loss from operations of discontinued segments (less applicable income taxes of \$ )			53
54		(562) Gain or loss on disposal of discontinued segments (less applicable income taxes of \$ )			54
55		Income before extraordinary items (lines 51 + 53 + 54)	315,689	360,854	55
<b>EXTRAORDINARY ITEMS AND ACCOUNTING CHANGES</b>					
56		(570) Extraordinary items (Net)	115,402	80,955	56
57		(590) Income taxes on extraordinary items			57
58		(591) Provision for deferred taxes-Extraordinary items			58
59		<b>TOTAL EXTRAORDINARY ITEMS (lines 56-58)</b>	<b>115,402</b>	<b>80,955</b>	<b>59</b>
60		(592) Cumulative effect of changes in accounting principles (less applicable tax of \$ )			60
61	*	Net income (Loss) (lines 55 + 59 + 60)	431,091	441,809	61
<b>Reconciliation of net railway operating income (NROI)</b>					
62	*	Net revenues from railway operations	395,044	389,817	62
63	*	(556) Income taxes on ordinary income ( - )	115,402	80,955	63
64	*	(557) Provision for deferred income taxes ( - )			64
65		Income from lease of road and equipment ( - )			65
66		Rent for leased roads and equipment ( + )	51	202	66
67		Net railway operating income (loss)	279,693	309,064	67



## NOTES AND REMARKS FOR SCHEDULES 210 and 220

**220. RETAINED EARNINGS**

(Dollars in Thousands)

1. Show below the items of Retained Earnings Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be shown in parentheses.

3. Show under "Remarks" the amount of assigned Federal income tax consequences for Accounts 606 and 616.

4. Segregate in column (c) all amounts applicable to the equity in undistributed earnings (losses) of affiliated companies based on the equity method of accounting.

5. Line 3 (line 7 if debit balance), column (c), should agree with line 26, column (b), Schedule 210. The total of columns (b) and (c), lines 3 and 7, should agree with line 61, column (b), Schedule 210.

6. Include in column (b) only amounts applicable to retained earnings exclusive of any amounts included in column (c).

Line No.	Cross Check	Item (a)	Retained earnings— Unappropriated (b)	Equity in undistributed earnings (losses) of affiliated companies (c)	Line No.
1		Balances at beginning of year	\$ (156,681)	\$ 44,215	1
2		(601.5) Prior period adjustments to beginning retained earnings			2
		<b>CREDITS</b>			
3	*	(602) Credit balance transferred from income	426,103	4,988	3
4		(603) Appropriations released			4
5		(606) Other credits to retained earnings			5
6		<b>TOTAL</b>	426,103	4,988	6
		<b>DEBITS</b>			
7	*	(612) Debit balance transferred from income			7
8		(616) Other debits to retained earnings	* 7,043		8
9		(620) Appropriations for sinking and other funds			9
10		(621) Appropriations for other purposes			10
11		(623) Dividends: Common stock			11
12		Preferred stock <sup>1</sup>			12
13		<b>TOTAL</b>	7,043		13
14		Net increase (decrease) during year (Line 6 minus line 13)	419,060	4,988	14
15	*	Balances at close of year (Lines 1, 2 and 14)	262,379	49,203	15
16	*	Balances from line 15(c)	49,203	N/A	16
17		Total unappropriated retained earnings and equity in undistributed earnings (losses) of affiliated companies at end of year (798)	311,582	NA	17
18		(797) Total appropriated retained earnings:			18
19		Credits during year \$ _____			19
20		Debits during year \$ _____			20
21		Balance at Close of year \$ _____			21
		<b>Amount of assigned Federal income tax consequences:</b>			
22		Account 606 \$ _____			22
23		Account 616 \$ _____			23

<sup>1</sup>If any dividends have not been declared on cumulative preferred stock, give cumulative undeclared dividends at beginning of year and end of year.

\* Accretion of Series A preferred stock.

See notes 2 and 7 to Financial Statements.



## 230. CAPITAL STOCK

PART I. CAPITAL STOCK  
(Dollars in Thousands)

1. Disclose in column (a) the particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.
2. Present in column (b) the par or stated value of each issue. If none, so state.
3. Disclose in columns (c), (d), (e) and (f) the required information concerning the number of shares authorized, issued, in treasury and outstanding for the various issues.
4. For the purposes of this report, capital stock and other securities are considered to be nominally issued when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be actually issued when sold to a bona fide purchaser who holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be actually outstanding. If reacquired by or for the respondent, and not canceled or retired, they are considered to be nominally outstanding.

Line No.	Class of Stock (a)	Number of Shares					Book Value at End of Year		Line No.
		Par Value (b)	Authorized (c)	Issued (d)	In Treasury (e)	Outstanding (f)	Outstanding (g)	In Treasury (h)	
1	Common (*)	\$1.00	250,000,000	69,117,636	10,367,636	58,750,000	\$ 58,750	\$4,412	1
2									2
3									3
4	Preferred Series A	\$1.00	41,250,000	25,564,743		25,564,743	25,565		4
5	Series B	\$1.00	35,000,000	31,740,374		31,740,374	31,740		5
6									6
7									7
8									8
9									9
10	TOTAL		326,250,000	126,422,753	10,367,636	116,055,117	\$116,055	\$4,412	10

7.5% Debentures (See Notes 1 and 4 to Financial Statements)

\$850,939

(\*) Year-end total. See Note 10 to Financial Statements.

PART II. SUMMARY OF CAPITAL STOCK CHANGES DURING YEAR  
(Dollars in Thousands)

1. The purpose of this part is to disclose capital stock changes during the year.
2. Column (a) presents the items to be disclosed.
3. Columns (b), (d) and (f) require disclosures of the number of preferred, common and treasury stock, respectively, applicable to the items presented in column (a).
4. Columns (c), (e) and (g) require the applicable disclosure of the book values of preferred, common and treasury stock.
5. Disclose in column (h) the additional paid-in capital realized from changes in capital stock during year.
6. Unusual circumstances arising from changes in capital stock changes shall be fully explained in footnotes to this schedule.

Line No.	(a)	Preferred Stock		Common Stock (***)		Treasury Stock		*** Additional Capital (h)
		Number of Shares (b)	Amount (c)	Number of Shares (d)	Amount (e)	Number of Shares (f)	Amount (g)	
11	Balance at beginning of year	57,295,547	\$57,295	69,117,636	\$69,118	10,367,636	\$3,529	\$3,871,315
12	Capital Stock Sold 1	9,570 *	10				(882)	258
13	Capital Stock Reacquired							
14	Capital Stock Canceled							
15	Stock Dividends							
	See Notes 1 and 8 to Financial Statements							(200,000)
	Accretion-See Note 2 to Financial Statements							7,043
16	Balance at Close of Year	57,305,117	\$57,305	69,117,636	\$69,118	10,367,636	\$2,647	\$3,678,616

See Notes 1, 4, 7, 8 and 10 of the Notes to Financial Statements.

1 By footnote on page 18 state the purpose of the issue and authority. \*Represents changes in Series A Preferred Stock.

\*\*Relates to transfers to the Company ESOP. See Note 6 to Financial Statements.

\*\*\*Year end total. See Note 10 to Financial Statements.

**240. STATEMENT OF CHANGES IN FINANCIAL POSITION**

(Dollars in Thousands)

Give the information as requested concerning the source and application of funds during the year. Funds for the purpose of this schedule shall include all assets of financial resources even though a transaction may not directly affect cash or working capital. For example, the purchase of property in exchange for shares of stock or bonds would be an application of funds for investment in property provided by the issue of securities. Sources and uses of funds should be individually disclosed. For example, outlays for fixed assets should not be reported net of retirements.

Line No.	Cross Check	Description (a)	Current year (b)	Prior year (c)	Line No.
		<b>SOURCES OF WORKING CAPITAL</b>			
		Working capital provided by operations:			
1	*	Income (loss) from continuing operations (sch 210 line 52)	315,689	360,854	1
		Add expenses not requiring outlay of working capital: (subtract) credits not generating working capital:			
2		Loss (gain) on sale or disposal of tangible property			2
3		Depreciation and amortization expenses	241,699	230,977	3
4		Net increase (decrease) in deferred income taxes			4
5		Net decrease (increase) in parent's share of subsidiary's undistributed income for the year	(4,988)	(5,134)	5
6		Net increase (decrease) in noncurrent portion of estimated liabilities	(3,677)	(904)	6
7		Other (specify):			7
8		<b>Net decrease in noncurrent assets</b>	6,214	7,748	8
9		<b>All other</b>	1,829	2,071	9
10					10
11					11
12		<b>TOTAL WORKING CAPITAL FROM CONTINUING OPERATIONS</b>	556,766	595,612	12
		Add funds generated by reason of discontinued operations, extraordinary items, and changes in accounting principles			
13			115,402	80,955	13
14		<b>TOTAL WORKING CAPITAL FROM OPERATIONS</b>	672,168	676,567	14
		Working capital from sources other than operating:			
15		Proceeds from issuance of long-term liabilities	126,157	114,027	15
16		Proceeds from sale/disposition of carrier operating property	52,248	50,843	16
17		Proceeds from sale/disposition of other tangible property			17
18		Proceeds from sale/repayment of investments and advances	12,041	25,796	18
19		Net decrease in sinking and other special funds	2,555	19,235	19
20		Proceeds from issue of capital stock	268	269	20
21		Other (specify):			21
22		<b>Other property transactions</b>	865	11,691	22
23					23
24					24
25					25
26		<b>TOTAL WORKING CAPITAL FROM SOURCES OTHER THAN OPERATING</b>	194,134	221,861	26
27		<b>TOTAL SOURCES OF WORKING CAPITAL</b>	866,302	898,428	27



**240. STATEMENT OF CHANGES IN FINANCIAL POSITION-Concluded**  
(Dollars in Thousands)

Line No.	Cross Check	Description (a)	Current year (b)	Prior year (c)	Line No.
<b>APPLICATION OF WORKING CAPITAL</b>					
28		Amount paid to acquire/retire long-term liabilities	111,685	134,618	28
29		Cash dividends declared			29
30		Purchase price of carrier operating property	567,934	568,144	30
31		Purchase price of other tangible property			31
32		Purchase price of long-term investment and advances	11,340	2,006	32
33		Net increase in sinking or other special funds			33
34		Purchase price of acquiring treasury stock			34
35		Other (specify):			35
36		Net change in other noncurrent accounts	(998)	30,273	36
37		Payment to U.S. Government as required by			37
38		Conrail Privatization Act	200,000		38
39					39
40					40
41					41
42					42
43					43
44		<b>TOTAL APPLICATION OF WORKING CAPITAL</b>	<b>889,961</b>	<b>735,041</b>	<b>44</b>
45		Net increase (decrease) in working capital	(23,659)	163,387	45

**NOTES AND REMARKS**

**245. WORKING CAPITAL**  
(Dollars in Thousands)

1. This schedule should include only data pertaining to railway transportation services.  
2. Carry out calculation of lines 10, 19, 20, and 21, to two decimal places.

Line No.	Item (a)	Source No.	Amount (b)	Line
	<b>CURRENT OPERATING ASSETS</b>			
1	Interline and Other Balances (705)	Schedule 200, line 5, column b	15,286	1
2	Customers (706)	Schedule 200, line 6, column b	185,776	2
3	Other (707)	Note A	38,552	3
4	<b>TOTAL CURRENT OPERATING ASSETS</b>	Line 1 + 2 + 3	239,614	4
	<b>OPERATING REVENUE</b>			
5	Railway Operating Revenue	Schedule 210, line 13, column b	3,088,125	5
6	Rent Income	Note B	107,978	6
7	<b>TOTAL OPERATING REVENUES</b>	Lines 5 + 6	3,196,103	7
8	Average Daily Operating Revenues	Line 7 ÷ 360 days	* 8,878.06	8
9	Days of Operating Revenue in Current Operating Assets	Line 4 ÷ line 8	26.99	9
10	Revenue Delay Days Plus Buffer	Lines 9 + 15 days	41.99	10
	<b>CURRENT OPERATING LIABILITIES</b>			
11	Interline and Other Balances (752)	Schedule 200, line 31, column b	8,793	11
12	Audited Accounts and Wages Payable (753)	Note A	39,845	12
13	Accounts Payable—Other (754)	Note A	27,204	13
14	Other Taxes Accrued (761.5)	Note A	35,892	14
15	<b>TOTAL CURRENT OPERATING LIABILITIES</b>	Sum of lines 11 to 14	111,734	15
	<b>OPERATING EXPENSES</b>			
16	Railway Operating Expenses	Schedule 210, line 14, column b	2,693,081	16
17	Depreciation	Schedule 410, lines 136, 137, 138, 213, 232, 317, column h	241,699	17
18	Cash Related Operating Expenses	Line 16 + line 17	2,559,360	18
19	Average Daily Expenditures	Line 18 ÷ 360 days	* 7,109.33	19
20	Days of Operating Expenses in Current Operating Liabilities	Line 15 ÷ line 19	15.72	20
21	Days of Working Capital Required	Line 10 - line 20 (Note C)	26.27	21
22	Cash Working Capital Required	Line 21 x line 19	186,753	22
23	Cash and Temporary Cash Balance	Schedule 200, line 1 + line 2, column b	839,486	23
24	Cash Working Capital Allowed	Lesser line 22 and line 23	186,753	24
	<b>MATERIALS AND SUPPLIES</b>			
25	Total Material and Supplies (712)	Note A	132,579	25
26	Scrap and Obsolete Material included in Acct. 712	Note A	3,284	26
27	Materials and Supplies held for Common Carrier Purposes	Line 25 - line 26	129,295	27
28	<b>TOTAL WORKING CAPITAL</b>	Line 24 + line 27	316,048	28

- Notes:
- (A) Use common carrier portion only. Common carrier refers to railway transportation service.
- (B) Rent Income is the sum of Schedule 410, column h, lines 120, 121, 122, 126, 127, 128, 132, 133, 134, 208, 210, 212, 227, 229, 231, 312, 314, and 316. Rent income is added to railway operating revenues to produce total revenues. Rent income is also added to total operating expenses to exclude the rent revenue items from operating expense.
- (C) If result is negative, use zero.



## NOTES AND REMARKS

RC 114.700 0  
BUREAU OF  
ACCOUNTS

NAME OF CARRIER Boston and Maine Corporation

OCT 26 8 30 AM '87

SUPPLEMENTAL 1986 R-1 DATA

RECEIVED  
SECTION OF AUDIT  
ACCOUNTING

## INSTRUCTIONS

1. Line and column references in column (b) are to the 1982 R-1 report.
2. Data entered in column (c) shall be computed under RRB accounting.
3. Under item 35 list any other property or expense accounts that would be changed due to capitalization of overhead expenses under Depreciation Accounting; and, enter in column (c) the amount that would be reported under RRB Accounting.
4. This supplemental report should be filed with the Bureau of Accounts by April 30, 1987.

Item No.	Selected Items (a)	1982 R-1 Location (b)	RRB Accounting As of 12/31/86 (Dollars in Thousands) (c)
1.	<u>Schedule 335, Accumulated Depreciation-Road and Equipment Owned and Used</u> Total road	Line 28, col. g	\$ <u>2,319</u>
2.	<u>Schedule 342, Accumulated Depreciation-Improvements to Road and Equipment Leased from Others</u> Total road	Line 27, col. g	<u>973</u>
3.	<u>Schedule 351, Accumulated Depreciation-Road and Equipment Leased to Others</u> Total road	Line 27, col. g	<u>None</u>
4.	<u>Schedule 352B, Investment in Railway Property Used in Transportation Service (by Property Accounts)</u> Ties, rails, Other Track Material, Ballast, Track Laying and Surfacing	Cols. b thru e, sum of lines 8 thru 12	<u>16,390</u>
5.	Total expenditures for road	Line 34, total of cols. b thru e	<u>51,280</u>
6.	Total general expenditures	Line 45, total of cols. b thru e	<u>674</u>



Item No.	Selected Items (a)	1982 R-1 Location (b)	RRB Accounting As of 12/31/86 (Dollars in Thousands) (c)
	<u>Schedule 410, Railway Operating Expenses</u>		
7.	Ties, Rails, Other Track Material, Ballast, Track Laying and Surfacing - Running (Freight)	Col. f, sum of lines 12, 14, 16, 18, 20	<u>5,330</u>
8.	Ties, Rails, Other Track Material, Ballast, Track Laying and Surfacing - Running (Passenger)	Col. g, sum of lines 12, 14, 16, 18, 20	<u>None</u>
9.	Ties, Rails, Other Track Material, Ballast, Track Laying and Surfacing - Switching (Freight)	Col. f, sum of lines 13, 15, 17, 19, 21	<u>868</u>
10.	Tie, Rails, Other Track Material, Ballast, Track Laying and Surfacing - Switching (Passenger)	Col. g, sum of lines 13, 15, 17, 19, 21	<u>None</u>
	Depreciation - Running		
11.	Freight	Line 136, col. f	<u>(145)</u>
12.	Passenger	Line 136, col. g	<u>None</u>
	Depreciation - Switching		
13.	Freight	Line 137, col. f	<u>(120)</u>
14.	Passenger	Line 137, col. g	<u>None</u>
	Depreciation - Other		
15.	Freight	Line 138, col. f	<u>1,184</u>
16.	Passenger	Line 138, col. g	<u>None</u>
	Other - Running		
17.	Freight	Line 148, col. f	<u>None</u>
18.	Passenger	Line 148, col. g	<u>None</u>
	Other - Switching		
19.	Freight	Line 149, col. f	<u>122</u>
20.	Passenger	Line 149, col. g	<u>None</u>

Item No.	Selected Items (a)	1982 R-1 Location (b)	RRB Accounting As of 12/31/86 (Dollars in Thousands) (c)
	Other - Other		
21.	Freight	Line 150, col. f	<u>124</u>
22.	Passenger	Line 150, col. g	<u>None</u>
	Total Way and Structures		
23.	Freight	Line 151, col. f	<u>15,713</u>
24.	Passenger	Line 151, col. g	<u>None</u>
	<u>Schedule 412, Way and Structures</u>		
25.	Total - Retirement	Line 35, col. c	<u>None</u>
	<u>Schedule 415, Supporting Schedule Equipment</u>		
26.	Total - Locomotives	Line 5, col. f	<u>None</u>
27.	Total - Freight Train Cars	Line 24, col. f	<u>None</u>
28.	Total - Highway Equipment Floating Equipment - Revenue Service	Line 32, col. f	<u>None</u>
29.	Marine Line-Haul	Line 33, col. f	<u>None</u>
30.	Local Marine	Line 34, col. f	<u>None</u>
31.	Total - Floating Equipment	Line 35, col. f	<u>None</u>
32.	Other Equipment	Col. f, sum of lines 37 thru 40	<u>None</u>
33.	Work & Other Non-revenue Equipment	Line 41, col. f	<u>None</u>
34.	Total - All Equipment	Line 43, col. f	<u>None</u>



[illegible]

## GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 310, 310A

1. Schedule 310 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated companies held by respondent at close of year. Also, disclose the investments made, disposed of, and written down during the year and the applicable dividends and interest credited to income as a result of those investments. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing Account No. 721 "Investments and advances; affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

- (A) Stocks
  - (1) Carriers-active
  - (2) Carriers-inactive
  - (3) Noncarriers-active
  - (4) Noncarriers-inactive
- (B) Bonds (including U.S. Government Bonds)
- (C) Other secured obligations
- (D) Unsecured notes
- (E) Investment advances

3. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

4. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol	Kind of Industry
I	Agriculture, forestry, and fisheries
II	Mining
III	Construction
IV	Manufacturing
V	Wholesale and retail trade
VI	Finance, insurance, and real estate
VII	Transportation, communications, and other public utilities
VIII	Services
IX	Government
X	All other

5. By carriers, as the term is used here, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

6. Noncarrier companies should, for the purpose of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

7. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

8. Combine, in one amount, investments in which the original cost or present equity in total assets is less than \$10,000.

9. Include investments in unincorporated entities such as lessee organizations. Exclude amounts normally settled on a current basis.

10. Do not include the value of securities issued or assumed by respondent.

11. For affiliates which do not report to the Interstate Commerce Commission and are jointly owned, disclose in footnotes the name and extent of control of the other controlling entities.



## 310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking Funds"; 716, "Capital Funds"; 721, "Investments and Advances Affiliated Companies"; and 717, "Other Funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 18, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19\_\_ to 19\_\_." Abbreviations in common use in standard financial publications may

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and also lien reference, if any (include rate for preferred stocks and bonds)	Extent of Control	Line No.
	(a)	(b)	(c)	(d)	(e)	
1	721	A-1	VII	Akron & Barberton Belt Railroad Company	50.00	1
2				Albany Port Railroad Company	50.00	2
3				Belt Railway Company of Chicago	16.67	3
4				Calumet Western Railway Company	50.50	4
5				Chicago & Western Indiana Railroad Company	20.00	5
6				Fruit Growers Express Company	(1)	6
7				Indiana Harbor Belt Railroad Company	51.00	7
8				Lakefront Dock & Railroad Terminal Company	50.00	8
9				Merchants Despatch Transportation Corporation	100.00	9
10				Monongahela Railway Company	33.33	10
11				Nicholas, Fayette & Greenbrier Railroad Company	50.00	11
12				Pennsylvania Truck Lines, Inc.	100.00	12
13				Peoria & Pekin Union Railway Company	25.64	13
14				Pittsburgh, Chartiers & Youghioghenny Railway Co.	50.00	14
15				St. Lawrence & Adirondack Railway Company	100.00	15
16				Trailer Train Company	5.40	16
17				Total A-1		17
18						18
19	721	A-3	VI	American Casualty Excess Insurance, Ltd.	(2)	19
20			X	Conrail Equity Corporation	100.00	20
21			VI	CRC Properties, Inc.	100.00	21
22			VI	Railroad Association Insurance, Ltd.	(2)	22
23				Total A-3		23
24						24
25				Total A Stock		25
26						26
27	721	B-1	VII	Monongahela Railway Company, 1st Mortgage, 6% "B"		27
28				2/1/66 Extended		28
29				Total B Bonds		29
30						30
31						31
32						32
33						33
34						34
35						35
36						36
37						37
38						38
39						39
40						40

(1) Conrail sold its investment in capital stock back to Fruit Growers Express Company in May 1986. Net income for the year reflects a \$4,266,000 credit relating to the sale.

(2) See notes on page 23B.

## 310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES—Continued

(Dollars in Thousands)

be used to conserve space.

6. If any of the companies included in this schedule are controlled by respondent the percent of control should be shown in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

7. If any advances reported are pledged, give particulars in a footnote.

8. Investments in companies in which neither the original cost or present equity in total assets are less than \$10,000 may be combined in one figure.

9. Also included should be investments in unincorporated entities such as lessee organizations (exclusive of amounts nominally settled on a current basis).

10. This schedule should not include securities issued or assumed by respondent.

11. For affiliates which do not report to the Interstate Commerce Commission and are jointly owned, give names and extent of control of other entities by footnotes.

Line No.	Investments and advances				Disposed of: profit (loss)	Adjustments Account 721.5	Dividends or interest credited to income (l)	Line No.
	Opening balance (f)	Additions (g)	Deductions (if other than sale, explain) (h)	Closing balance (i)				
1	100			100				1
2	5			5				2
3	857			857				3
4	118			118				4
5	1,293			1,293				5
6	14,940		14,940		See Note (1)			6
7	7,858			7,858				7
8	4,403			4,403				8
9	251			251				9
10	3,580			3,580			1,000	10
11	3,711			3,711				11
12	(13,987)			(13,987)				12
13	2,739			2,739				13
14	917			917			25	14
15	1,384			1,384				15
16	8,866			8,866			10,730	16
17	37,035		14,940	22,095			11,755	17
18								18
19		1,700		1,700				19
20	44			44				20
21	2,350		(3) 1,850	500				21
22		3,012		3,012				22
23	2,394	4,712	1,850	5,256				23
24								24
25	39,429	4,712	16,790	27,351			11,755	25
26								26
27								27
28	1,809			1,809			109	28
29	1,809			1,809			109	29
30								30
31								31
32								32
33								33
34								34
35								35
36								36
37								37
38								38
39								39
40								40

(3) Recognizes the subsidiary company's restructuring of capitalization and debt.



## 310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES-Continued

(Dollars in Thousands)

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and also lien reference, if any (include rate for preferred stocks and bonds)	Extent of Control	Line No.
	(a)	(b)	(c)	(d)	(e)	
1	721	D-1	VII	CRC Properties, Inc.		1
2				Indiana Harbor Belt Railroad Company		2
3				Total D Unsecured Notes		3
4						4
5	721	E-1	VII	Akron & Barberton Belt Railroad Company		5
6				Albany Port Railroad Company		6
7				Belt Railway Company of Chicago		7
8				Chicago & Western Indiana Railway Company		8
9				Indiana Harbor Belt Railroad Company		9
10				Nicholas, Fayette & Greenbrier Railroad Company		10
11				Pennsylvania Truck Lines, Inc.		11
12				St. Lawrence & Adirondack Railway Company		12
13				Total E-1		13
14						14
15	721	E-3	VI	CRC Properties, Inc.		15
16				Total E-3		16
17						17
18				Total E Advances		18
19						19
20				Undistributed Earnings from Certain Investments		20
21				in Affiliated Companies		21
22				Credit Excess - Net		22
23				Allowance for Disposition		23
24				Total 721		24
25						25
26						26
27						27
28						28
29						29
30						30
31						31
32						32
33						33
34						34
35						35
36						36
37						37
38						38
39						39
40						40

**310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES—Concluded**  
(Dollars in Thousands)

Line No.	Investments and advances				Disposed of: profit (loss)	Adjustments Account 721.5	Dividends or interest credited to income (l)	Line No.
	Opening balance	Additions	Deductions (if other than sale, explain)	Closing balance				
	(f)	(g)	(h)	(i)	(j)	(k)	(l)	
1		4,000	4,000					1
2	56		56					2
3	56	4,000	4,056					3
4								4
5	728	146	302	572			72	5
6	25			25				6
7	1,189	22		1,211			52	7
8	4,359		100	4,259				8
9		1,728	864	864				9
10	2,194		2	2,192				10
11	5,509			5,509				11
12	50	20		70				12
13	14,054	1,916	1,268	14,702			124	13
14								14
15	935	2,562		3,497			710	15
16	935	2,562		3,497			710	16
17								17
18	14,989	4,478	1,268	18,199			834	18
19								19
20								20
21	37,619	4,988	3,684	38,923				21
22	(26,146)	4,863		(21,283)				22
23						(1,130)		23
24	67,756	23,041	25,798	64,999		(1,130)	12,698	24
25								25
26								26
27								27
28								28
29								29
30								30
31								31
32								32
33								33
34								34
35								35
36								36
37								37
38								38
39								39
40								40



## NOTES AND REMARKS

SCHEDULE 310 NOTES

Ownership of affiliated companies which do not report to the ICC

% OwnershipAKRON AND BARBERTON BELT RAILROAD COMPANY

Consolidated Rail Corporation	50.00
Baltimore and Ohio Railroad Company	25.00
Norfolk and Western Railway Company	25.00
	<u>100.00</u>

ALBANY PORT RAILROAD CORPORATION

Consolidated Rail Corporation	50.00
Delaware and Hudson Railroad Company	50.00
	<u>100.00</u>

BELT RAILWAY COMPANY OF CHICAGO

Consolidated Rail Corporation	16.668
Atchison, Topeka and Santa Fe Railway Company	8.333
Burlington Northern Railroad	8.333
Chesapeake and Ohio Railway Company	8.333
CSX Transportation, Inc.	16.668
Grand Trunk Western Railroad Company	8.333
Illinois Central Gulf Railroad Company	8.333
Missouri Pacific Railroad Company	8.333
Norfolk and Western Railway Company	8.333
Soo Line Railroad Company	8.333
	<u>100.000</u>

CALUMET WESTERN RAILWAY COMPANY

Consolidated Rail Corporation	25.00
Indiana Harbor Belt Railroad Company	50.00
Chicago Rail Link	25.00
	<u>100.00</u>

CHICAGO AND WESTERN INDIANA RAILROAD COMPANY

Consolidated Rail Corporation	20.00
CSX Transportation, Inc.	20.00
Grand Trunk Western Railroad Company	20.00
Missouri Pacific Railroad Company	20.00
Norfolk and Western Railway Company	20.00
	<u>100.00</u>

INDIANA HARBOR BELT RAILROAD COMPANY

Consolidated Rail Corporation	51.00
Soo Line Railroad Company	49.00
	<u>100.00</u>

THE LAKEFRONT DOCK AND RAILROAD TERMINAL COMPANY

Consolidated Rail Corporation	50.00
Baltimore and Ohio Railroad Company	50.00
	<u>100.00</u>

## NOTES AND REMARKS

% OwnershipMONONGAHELA RAILWAY COMPANY

Consolidated Rail Corporation	33 1/3
Baltimore and Ohio Railroad Company	33 1/3
Pittsburgh and Lake Erie Railroad Company	33 1/3
	<u>100.00</u>

NICHOLAS, FAYETTE AND GREENERIER RAILROAD COMPANY

Consolidated Rail Corporation	50.00
Chesapeake and Ohio Railway Company	50.00
	<u>100.00</u>

PEORIA AND PEKIN UNION RAILWAY COMPANY

Consolidated Rail Corporation	25.64
Chicago and Northwestern Railroad Company	12.50
Illinois Central Gulf Railroad Company	46.86
Norfolk and Western Railway Company	15.00
	<u>100.00</u>

PITTSBURGH, CHARTERS & YOUGHIOGHENY RAILWAY COMPANY

Consolidated Rail Corporation	50.00
Pittsburgh and Lake Erie Railroad Company	50.00
	<u>100.00</u>

TRAILER TRAIN COMPANY

Consolidated Rail Corporation	5.40
23 Other operating railroads, the Trustees of the Estates of two former operating railroads and one nonrailroad company	94.60
	<u>100.00</u>

AMERICAN CASUALTY EXPRESS INSURANCE, LTD.RAILROAD ASSOCIATION INSURANCE, LTD.

Consolidated Rail Corporation is among a group of participants in these insurance ventures which require each participant to contribute capital for stock.



310A. INVESTMENTS IN COMMON STOCKS OF AFFILIATED COMPANIES  
(Dollars in Thousands)

Undistributed Earnings From Certain Investments in Affiliated Companies

1. Report below the details of all investments in common stocks included in Account 721, Investments and advances affiliated companies.
2. Enter in column (c) the amount necessary to retroactively adjust those investments. (See instruction 5-2, Uniform System of Accounts).
3. Enter in column (d) the share of undistributed earnings (i.e., less dividends) or losses.
4. Enter in column (e) the amortization for the year of the excess of cost over equity in net assets (equity over cost) at date of acquisition.
5. For definitions of "carrier" and "noncarrier", see general instructions.

Line No.	Name of issuing company and description of security held (a)	Balance at beginning of year (b)	Adjustment for investments equity method (c)	Equity in undistributed earnings (losses) during year (d)	Amortization during year (e)	Adjustment for investments disposed of or written down during year (f)	Balance at Close of year (g)	Line No.
	Carriers: (List specifics for each company)							
1	Akron & Barberton Belt Railroad Company	\$ 18		\$ 218	\$ 1		\$ 237	1
2	500 Shares \$100 Par Value Common Stock							2
3	Albany Port Railroad Company	167		30			197	3
4	500 Shares \$5 Par Value Common Stock							4
5	Calumet Western Railway Company	142		(2)	5		145	5
6	1,080 Shares \$100 Par Value Common Stock							6
7	Chicago & Western Indiana Railroad Company	670		17	34		721	7
8	10,000 Shares \$100 Par Value Common Stock							8
9	Fruit Growers Express Company	3,684				\$ (3,684)		9
10	26,602 Shares \$100 Par Value Common Stock							10
11	Indiana Harbor Belt Railroad Company	4,419		1,432	180		6,031	11
12	38,760 Shares \$100 Par Value Common Stock							12
13	Lakefront Dock & Railroad Terminal Company	804			81		885	13
14	46,250 Shares \$100 Par Value Common Stock							14
15	Merchants Despatch Transportation Corporation	963		190			1,153	15
16	100 Shares \$10 Par Value Common Stock							16
17	Monongahela Railway Company	2,785		506	65		3,356	17
18	41,633.3 Shares \$50 Par Value Common Stock							18
19	Nicholas, Fayette & Greenbrier Railroad Company	677			68		745	19
20	37,359 Shares \$100 Par Value Common Stock							20
21	Pennsylvania Truck Lines, Inc.	21,629		1,294	32		22,955	21
22	10,000 Shares No Par Value Common Stock							22
23	Peoria & Pekin Union Railway Company	483		128	29		640	23
24	2,564 Shares \$100 Par Value Common Stock							24
25	Pittsburgh, Chartiers & Youghiogheny Railway Co	139		12	17		168	25
26	13,900 Shares \$50 Par Value Common Stock							26
27	St. Lawrence & Adirondack Railway Company	556		630	41		1,227	27
28	16,150 Shares \$100 Par Value Common Stock							28
29								29
30	Total Carriers	<u>37,136</u>		<u>4,455</u>	<u>553</u>	<u>(3,684)</u>	<u>38,460</u>	30
31	Non-Carriers:							31
32	Conrail Equity Corporation	30		4			34	32
33	1 Share \$1 Par Value Common Stock							33
34	3,970,584 Shares \$.01 Par Value Preferred Stock*							34
35	CRC Properties, Inc.	453		(24)			429	35
36	1,000 Shares No Par Value Common Stock							36
37								37
38	Total Noncarriers	<u>483</u>		<u>(20)</u>			<u>463</u>	38
39								39
40	Total	<u>\$ 37,619</u>		<u>\$ 4,435</u>	<u>\$ 553</u>	<u>\$ (3,684)</u>	<u>\$ 38,923</u>	40
41								41

\* See Note 6 to Financial Statements.

## INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 330 AND 330A

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in Account No. 731, "Road and Equipment Property," and Account No. 732, "Improvements on Leased Property," classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. If the amount in Account 732 for road or for equipment is less than 5% of the amount in Account 731 at the beginning and end of year, the details in the corresponding portion of Schedule 330A may be omitted. However, line 44, Grand Total should be completed. The balances, by primary accounts, should, insofar as known, be stated in column (b), and all changes made during the year should be analyzed in columns (c) to (f), inclusive. Column (h) is the aggregate of columns (b) to (f), inclusive. Grand totals of columns (b) and (h) should equal the sum of Accounts 731 and 732 for the respective periods; if not, full explanation should be made in a footnote.
2. In column (c) are to be shown disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in Instruction 2-1, "Items to be charged," of the Uniform System of Accounts for Railroad Companies for such items.
3. In column (d) is to be shown the cost of a railway or portion thereof, acquired as an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.
4. In column (c) and (e) should be included all entries covering expenditures for additions and betterments, as defined, whether or not replacing other property.
5. In column (f) should be entered all credits representing property sold, abandoned, or otherwise retired.
6. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially included; also the transfer of prior years' debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of \$100,000.
7. If during the year an individual charge of \$100,000 or more was made to Account No. 2, "Land for Transportation Purposes," state in a footnote the cost, location, area, and other details which will identify the property.
8. Report on line 29 amounts not includible in the primary road accounts. The items reported should be briefly identified and explained under "Notes and Remarks," below. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.
9. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving termini and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.
10. If an amount of less than \$2,000 is used as the minimum for additions and betterments to property investment accounts as provided for in Instruction 2-2 of the Uniform System of Accounts for Railroad Companies, state in a footnote the amount used.

## NOTES AND REMARKS

## Acquisition of land for transportation purposes (Account No. 2)

<u>Location</u>	<u>Purpose</u>	<u>Amount</u>
Vineland, NJ	Track connection	\$ 278
Gilboa, WV	Coal spur	350
Newark, NJ	Trailvan facility	4,335
Harrisburg, PA	Right-of-way	1,333
Bloomington, IL	Service to new facility of customer	4,690
Dearborn, MI	Western Region headquarters site	841
		<u>11,827</u>
Other acquisitions less than \$100,000 each		<u>43</u>
Total expenditures for acquisition of land (Schedule 330, Column (e), Account No. 2)		<u><u>\$11,870</u></u>



## 330. ROAD AND EQUIPMENT PROPERTY

(Dollars in Thousands)

Line No.	Cross Check	Account	Balance at beginning of year	Expenditures during the year for original road and equipment ment, and road extensions	Expenditures during the year for purchase of existing lines, reorganizations, etc.	Line No.
		(a)	(b)	(c)	(d)	
1		(2) Land for transportation purposes	111,041			1
2		(3) Grading	212,443			2
3		(4) Other right-of-way expenditures	1,153			3
4		(5) Tunnels and subways	10,144			4
5		(6) Bridges, trestles, and culverts	147,956			5
6		(7) Elevated structures	2,647			6
7		(8) Ties	912,523			7
8		(9) Rail and other track material	1,691,167			8
9		(11) Ballast	525,163			9
10		(13) Fences, snowsheds, and signs	569			10
11		(16) Station and office buildings	118,792			11
12		(17) Roadway buildings	9,428			12
13		(18) Water stations	446			13
14		(19) Fuel stations	15,321			14
15		(20) Shops and enginehouses	62,540			15
16		(22) Storage warehouses				16
17		(23) Wharves and docks	800			17
18		(24) Coal and ore wharves	52,597			18
19		(25) TOFC/COFC terminals	13,765			19
20		(26) Communication systems	35,663			20
21		(27) Signals and interlockers	145,123			21
22		(29) Power plants	896			22
23		(31) Power-transmission systems	7,533			23
24		(35) Miscellaneous structures	2,201			24
25		(37) Roadway machines	80,499			25
26		(39) Public improvements - Construction	15,814			26
27		(44) Shop machinery	38,164			27
28		(45) Power-plant machinery	2,902			28
29		Other (specify and explain)				29
30		TOTAL EXPENDITURES FOR ROAD	4,217,290			30
31		(52) Locomotives	776,859			31
32		(53) Freight-train cars	984,748			32
33		(54) Passenger-train cars				33
34		(55) Highway revenue equipment	45,929			34
35		(56) Floating equipment				35
36		(57) Work equipment	77,990			36
37		(58) Miscellaneous equipment	55,687			37
38		(59) Computer systems and word processing equipment (1)				38
39		TOTAL EXPENDITURES FOR EQUIPMENT	1,941,213			39
40		(76) Interest during construction				40
41		(80) Other elements of investment				41
42		(90) Construction in progress	230,397			42
43		GRAND TOTAL	6,388,900			43

(1) See note page 35

## 330. ROAD AND EQUIPMENT PROPERTY - Continued

(Dollars in Thousands)

Line No.	Cross Check	Expenditures for additions and betterments during the year	Credits for property retired during the year	Net changes during the year	Balance at close of year	Line No.
		(c)	(f)	(g)	(h)	
1		11,870	4,145	7,725	118,766	1
2		12,130	9,067	3,063	215,506	2
3		633	10	623	1,776	3
4		1,272	541	731	10,875	4
5		16,809	1,869	14,940	162,896	5
6					2,647	6
7		93,631	22,818	70,813	983,336	7
8		171,915	22,259	149,656	1,840,823	8
9		70,694	8,312	62,382	587,545	9
10		3	59	(56)	513	10
11		13,784	8,010	5,774	124,566	11
12		1,431	108	1,323	10,751	12
13			65	(65)	381	13
14		4,817	336	4,481	19,802	14
15		11,178	797	10,381	72,921	15
16						16
17			4	(4)	796	17
18		1,356	717	639	53,236	18
19		43	132	(89)	13,676	19
20		3,490	469	3,021	38,684	20
21		24,138	1,860	22,278	167,401	21
22		294	107	187	1,083	22
23		102	174	(72)	7,461	23
24		48	16	32	2,233	24
25		10,104	11,303	(1,199)	79,300	25
26		2,165	608	1,557	17,371	26
27		2,382	2,605	(223)	37,941	27
28			6	(6)	2,896	28
29						29
30		454,289	96,397	357,892	4,575,182	30
31		58,729	13,705	45,024	821,883	31
32		28,924	38,692	(9,768)	974,980	32
33						33
34			85	(85)	45,844	34
35						35
36		6,005	1,882	4,123	82,113	36
37		17,179	13,481	3,698	59,385	37
38						38
39		110,837	67,845	42,992	1,984,205	39
40						40
41						41
42		(3,207)		(3,207)	227,190	42
43		561,919	164,242	397,677	6,786,577	43



**330A. IMPROVEMENTS ON LEASED PROPERTY**  
(Dollars in Thousands)

Line No.	Cross Check	Account	Balance at beginning of year	Expenditures during the year for original road and equipment ment, and road extensions etc.	Expenditures during the year for purchase of existing lines, reorganizations, etc.	Line No.
		(a)	(b)	(c)	(d)	
1		(2) Land for transportation purposes				1
2		(3) Grading				2
3		(4) Other right-of-way expenditures				3
4		(5) Tunnels and subways				4
5		(6) Bridges, trestles, and culverts				5
6		(7) Elevated structures				6
7		(8) Ties				7
8		(9) Rail and other track material	DETAIL OMITTED - 5% RULE			8
9		(11) Ballast				9
10		(13) Fences, snowsheds, and signs				10
11		(16) Station and office buildings				11
12		(17) Roadway buildings				12
13		(18) Water stations				13
14		(19) Fuel stations				14
15		(20) Shops and enginehouses				15
16		(22) Storage warehouses				16
17		(23) Wharves and docks				17
18		(24) Coal and ore wharves				18
19		(25) TOFC/COFC terminals				19
20		(26) Communication systems				20
21		(27) Signals and interlockers				21
22		(29) Power plants				22
23		(31) Power-transmission systems				23
24		(35) Miscellaneous structures				24
25		(37) Roadway machines				25
26		(39) Public improvements - Construction				26
27		(44) Shop machinery				27
28		(45) Power-plant machinery				28
29		Other (specify and explain)				29
30		TOTAL EXPENDITURES FOR ROAD				30
31		(52) Locomotives				31
32		(53) Freight-train cars				32
33		(54) Passenger-train cars				33
34		(55) Highway revenue equipment				34
35		(56) Floating equipment				35
36		(57) Work equipment				36
37		(58) Miscellaneous equipment				37
38		(59) Computer systems and word processing equipment				38
39		TOTAL EXPENDITURES FOR EQUIPMENT				39
40		(76) Interest during construction				40
41		(80) Other elements of investment				41
42		(90) Construction in progress				42
43		GRAND TOTAL	18,503			43

**330A. IMPROVEMENTS ON LEASED PROPERTY - Continued**  
(Dollars in Thousands)

Line No.	Cross Check	Expenditures for additions and betterments during the year (e)	Credits for property retired during the year (f)	Net changes during the year (g)	Balance at close of year (h)	Line No.
1						1
2						2
3						3
4						4
5						5
6						6
7						7
8			DETAIL OMITTED - 5% RULE			8
9						9
10						10
11						11
12						12
13						13
14						14
15						15
16						16
17						17
18						18
19						19
20						20
21						21
22						22
23						23
24						24
25						25
26						26
27						27
28						28
29						29
30						30
31						31
32						32
33						33
34						34
35						35
36						36
37						37
38						38
39						39
40						40
41						41
42						42
43		6,015	358	5,657	24,160	43



## 332. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

(Dollars in Thousands)

1. Show in columns (b) and (e), for each primary account, the depreciation base used to compute the depreciation charges for the month of January, and in columns (c) and (f) show the depreciation base used to compute the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 30 and 39 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment used, but not owned, when the rents therefor are included in the rent for equipment and Account Nos. 31-22-00, 31-23-00, 31-25-00, 31-21-00, 35-21-00, 35-23-00, 35-22-00, and 35-25-00. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment Accounts Nos. 32-21-00, 32-22-00, 32-23-00, 32-25-00, 36-21-00, 36-22-00, 36-23-00, and 36-25-00, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g) data applicable to Lessor property, when the rent therefor is included in Account Nos. 31-11-00, 31-12-00, 31-13-00, 31-21-00, 31-22-00, and 31-23-00, inclusive.

4. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) effected.

5. Disclosures in the respective sections of this schedule may be omitted if either total road leased from others or total equipment leased from others represents less than 5% of total road owned or total equipment owned, respectively.

Line No.	Account  (a)	OWNED AND USED			LEASED FROM OTHERS			Line No.
		Depreciation base		Annual composite rate (percent) (d)	Depreciation base		Annual composite rate (percent) (g)	
		1/1 At beginning of year (b)	12/1 At close of year (c)		At beginning of year (e)	At close of year (f)		
	ROAD							
1	(3) Grading	207,218	219,233	1.04				
2	(4) Other, right-of-way expenditures	1,121	1,752	3.71				2
3	(5) Tunnels and subways	9,611	15,887	1.31				3
4	(6) Bridges, trestles, and culverts	151,421	166,065	1.90				4
5	(7) Elevated structures	1,664	1,878	6.18				5
6	(8) Ties	896,608	947,581	3.61				6
7	(9) Rail and other track material	1405,739	1506,922	2.74	NOT APPLICABLE - 5% RULE			7
8	(11) Ballast	517,082	552,731	2.15				8
9	(13) Fences, snow sheds, and signs	527	163	2.66				9
10	(16) Station and office buildings	121,276	127,256	9.41				10
11	(17) Roadway buildings	9,316	9,039	2.75				11
12	(18) Water stations	45	35	3.63				12
13	(19) Fuel stations	20,791	19,671	2.84				13
14	(20) Shops and enginehouses	67,185	72,176	2.57				14
15	(22) Storage warehouses							15
16	(23) Wharves and docks	274	397	5.22				16
17	(24) Coal and ore wharves	53,757	57,583	2.92				17
18	(25) TOFC/COFC terminals	12,908	14,772	4.56				18
19	(26) Communication systems	36,758	41,868	1.80				19
20	(27) Signals and interlockers	185,988	219,464	3.15				20
21	(29) Power plants	832	1,028	2.82				21
22	(31) Power-transmission systems	7,337	7,051	4.29				22
23	(35) Miscellaneous structures	2,893	2,138	2.06				23
24	(37) Roadway machines	76,498	81,694	12.09				24
25	(39) Public improvements—Construction	13,843	17,438	1.66				25
26	(44) Shop machinery	37,648	38,638	6.46				26
27	(45) Power-plant machinery	3,379	2,882	6.27				27
28	All other road accounts	16	16	6.51				28
29	Amortization (other than defense projects)							29
30	TOTAL ROAD	3841,735	4125,358	3.18				30
	EQUIPMENT							
31	(52) Locomotives	776,661	793,326	6.22				31
32	(53) Freight-train cars	960,622	924,580	6.82				32
33	(54) Passenger-train cars							33
34	(55) Highway revenue equipment	45,929	45,844	6.72				34
35	(56) Floating equipment							35
36	(57) Work equipment	77,315	80,220	8.64				36
37	(58) Miscellaneous equipment	55,613	59,311	16.46				37
38	(59) Computer systems and word processing equipment							38
39	TOTAL EQUIPMENT	1916,140	1,903,281	6.95				39
40	GRAND TOTAL	5757,875	6,028,639	NA			NA	40

NOTE Track structure (accounts 8, 9 and 11) depreciation rates are based on consistent use of the Company's net salvage method, which produces financial statement results consistent with the method suggested by Docket No. 36988. The Company's methodology has been approved by the Commission.

## 335. ACCUMULATED DEPRECIATION—ROAD AND EQUIPMENT OWNED AND USED

(Dollars in Thousands)

1. Disclose the required information in regard to credits and debits to Account No. 735, "Accumulated Depreciation—Road and Equipment Property," during the year relating to owned and used road and equipment. Include entries for depreciation of equipment owned but not used when the resulting rents are included in the "Lease Rentals—Credit—Equipment" accounts and "Other Rents—Credit—Equipment" accounts. Exclude any entries for depreciation of equipment that is used but not owned when the resulting rents are included in "Lease Rental—Debit—Equipment" account and "Other Rents—Debit—Equipment" accounts. (See Schedule 351 for the accumulated depreciation to road and equipment owned and leased to others.)

2. If any data are included in columns (d) or (f), explain the entries in detail.

3. A debit balance in columns (b) or (g) for any primary account should be designated "Dr."

4. If there is any inconsistency between the credits to the reserve as shown in column (e) and the charges to operating expenses, a full explanation should be given.

5. Enter amounts representing amortization under an authorized amortization program other than for defense projects on lines 29 and 39.

Line No.	Cross Check	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the year		DEBITS TO RESERVE During the year		Balance at close of year (g)	Line No.
				Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)		
ROAD									
1		(3) Grading	39,325	2,249		2,046	47	39,481	1
2		(4) Other, right-of-way expenditures	374	54		3		425	2
3		(5) Tunnels and subways	1,241	170		50		1,361	3
4		(6) Bridges, trestles, and culverts	19,426	3,086		310		22,202	4
5		(7) Elevated structures	1,420	109				1,529	5
6		(8) Ties	167,817	28,902		16,175	3,975	176,569	6
7		(9) Rail and other track material	190,411	32,328		10,793	4,857	207,089	7
8		(11) Ballast	24,762	9,885		6,633		28,014	8
9		(13) Fences, snow sheds, and signs	363	26		34		355	9
10		(16) Station and office buildings	25,893	10,555		7,741		28,707	10
11		(17) Roadway buildings	1,141	289		108		1,322	11
12		(18) Water stations	DR 148	2		60		DR 206	12
13		(19) Fuel stations	1,634	599		335		1,898	13
14		(20) Shops and enginehouses	8,591	1,802		743		9,650	14
15		(22) Storage warehouses							15
16		(23) Wharves and docks	202	15		4		213	16
17		(24) Coal and wharves	4,810	1,652		322		6,140	17
18		(25) TOFC/ terminals	2,282	616		132		2,766	18
19		(26) Communication systems	1,539	707		359		1,887	19
20		(27) Signals and interlockers	25,123	6,427		1,533		30,017	20
21		(29) Power plants	302	26		86		242	21
22		(31) Power-transmission systems	DR 298	310		173		DR 161	22
23		(35) Miscellaneous structures	473	52		16		509	23
24		(37) Roadway machines	23,611	9,380		11,188		21,803	24
25		(39) Public improvements—Construction	2,408	270		35		2,643	25
26		(44) Shop machinery*	13,533	2,391		2,599		13,325	26
27		(45) Power-plant machinery	714	187		5		896	27
28		All other road accounts	15	1				16	28
29		Amortization (Adjustments)	92,796			8,275	26,558	57,963	29
30		TOTAL ROAD	649,760	112,090		69,758	35,437	656,655	30
EQUIPMENT									
31	*	(52) Locomotives	311,963	48,591	3,466	491	83	363,446	31
32	*	(53) Freight-train cars	491,607	66,909	4,718	24,595	2,396	536,243	32
33	*	(54) Passenger-train cars							33
34	*	(55) Highway revenue equipment	33,036	3,476		58		36,454	34
35	*	(56) Floating equipment							35
36	*	(57) Work equipment	28,046	6,953	503	1,599		33,903	36
37	*	(58) Miscellaneous equipment	30,140	10,140		13,410		26,870	37
38		(59) Computer systems and word processing equipment (1)							38
39	*	Amortization Adjustments		249,135	28,490	3,293		26,832	39
40		TOTAL EQUIPMENT	894,792	128,663	31,172	43,446	2,479	1,023,748	40
41		GRAND TOTAL	1544,552	248,159	38,812	113,204	37,916	1680,403	41
*To be reported with equipment expenses rather than W&S expenses.									

\*To be reported with equipment expenses rather than W&S expenses.

Railroad Annual Report R-1

(1) See note page 35



**339. ACCRUED LIABILITY—LEASED PROPERTY**

(Dollars in Thousands)

1. Disclose the required information relating to credits and debits of Account 772, "Accrued Liability Leased Property," during the year concerning road and equipment leased from others.

2. In column (c), enter amounts charged to operating expenses; in column (e), enter debits to account arising from retirements; in column (f), enter amounts paid to lessor.

3. Any inconsistencies between credits to account, charges to operating expenses and payments to lessors should be fully explained.

4. Required disclosure may be omitted if leased road and equipment property represents 5% or less of total property owned and used.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to Account No. 772 are made by the accounting company, show in column (c) the charges to operating expenses, and in column (f) show payments made to the lessor in settlement thereof.

Line No.	Cross Check	Account (a)	Balance at beginning of year (b)	CREDITS TO ACCOUNTS During the year		DEBITS TO ACCOUNTS During the year		Balance at close of year (g)	Line No.
				Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)		
		<b>ROAD</b>							
1		(3) Grading							1
2		(4) Other, right-of-way expenditures							2
3		(5) Tunnels and subways							3
4		(6) Bridges, trestles, and culverts							4
5		(7) Elevated structures							5
6		(8) Ties							6
7		(9) Rail and other track material		NOT APPLICABLE - 5% RULE					7
8		(11) Ballast							8
9		(13) Fences, snow sheds, and signs							9
10		(16) Station and office buildings							10
11		(17) Roadway buildings							11
12		(18) Water stations							12
13		(19) Fuel stations							13
14		(20) Shops and enginehouses							14
15		(22) Storage warehouses							15
16		(23) Wharves and docks							16
17		(24) Coal and ore wharves							17
18		(25) TOFC/COFC terminals							18
19		(26) Communication systems							19
20		(27) Signals and interlockers							20
21		(29) Power plants							21
22		(31) Power-transmission systems							22
23		(35) Miscellaneous structures							23
24		(37) Roadway machines							24
25		(39) Public improvements—Construction							25
26		(44) Shop machinery*							26
27		(45) Power-plant machinery							27
28		All other road accounts							28
29		Amortization (Adjustments)							29
30		<b>TOTAL ROAD</b>							30
		<b>EQUIPMENT</b>							
31		(52) Locomotives							31
32		(53) Freight-train cars							32
33		(54) Passenger-train cars							33
34		(55) Highway revenue equipment							34
35		(56) Floating equipment							35
36		(57) Work equipment							36
37		(58) Miscellaneous equipment							37
38		(59) Computer systems and word processing equipment							38
39		Amortization Adjustments							39
40		<b>TOTAL EQUIPMENT</b>							40
41		<b>GRAND TOTAL</b>							41

\*To be reported with equipment expenses rather than W&S expenses.

RC-113300

CONSOLIDATED RAIL

1986

2 OF 3

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**340. DEPRECIATION BASE AND RATES—IMPROVEMENTS TO ROAD AND EQUIPMENT LEASED FROM OTHERS**

(Dollars in Thousands)

1. Show in column (b) for each primary account the depreciation base used in computing the depreciation charges for the month of January, and in column (c) show the depreciation base used in computing the depreciation charges for the month of December, in column (d) show the composite rates used in computing the depreciation charges for the month of December, and on lines 30 and 40 of these columns show the composite percentage of all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. This schedule should include only improvements to leased property charged to Account 732, "Improvements on Leased Property." The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All improvements to leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

4. Disclosures in the respective sections of this schedule may be omitted if either total road leased from others or total equipment leased from others represents less than 5% of total road owned or total equipment owned, respectively. However, line 41, Grand Total, should be completed.

Line No.	Account (a)	Depreciation base		Annual composite rate (percent) (d)	Line No.
		At beginning of year (b)	At close of year (c)		
	ROAD				
1	(3) Grading			%	1
2	(4) Other, right-of-way expenditures				2
3	(5) Tunnels and subways				3
4	(6) Bridges, trestles, and culverts				4
5	(7) Elevated structures				5
6	(8) Ties				6
7	(9) Rail and other track material	DETAIL OMITTED 5% RULE			7
8	(11) Ballast				8
9	(13) Fences, snow sheds, and signs				9
10	(16) Station and office buildings				10
11	(17) Roadway buildings				11
12	(18) Water stations				12
13	(19) Fuel stations				13
14	(20) Shops and enginehouses				14
15	(22) Storage warehouses				15
16	(23) Wharves and docks				16
17	(24) Coal and ore wharves				17
18	(25) TOFC/COFC terminals				18
19	(26) Communication systems				19
20	(27) Signals and interlockers				20
21	(29) Power plants				21
22	(31) Power-transmission systems				22
23	(35) Miscellaneous structures				23
24	(37) Roadway machines				24
25	(39) Public improvements—Construction				25
26	(44) Shop machinery*				26
27	(45) Power-plant machinery				27
28	All other road accounts				28
29	Amortization (Adjustments)				29
30	TOTAL ROAD				30
	EQUIPMENT				
31	(52) Locomotives				31
32	(53) Freight-train cars				32
33	(54) Passenger-train cars				33
34	(55) Highway revenue equipment				34
35	(56) Floating equipment				35
36	(57) Work equipment				36
37	(58) Miscellaneous equipment				37
38	(59) Computer systems and word processing equipment				38
39	Amortization Adjustments				39
40	TOTAL EQUIPMENT				40
41	GRAND TOTAL	18,271	22,809		41

\*To be reported with equipment expense rather than W&S expenses.

**342. ACCUMULATED DEPRECIATION—IMPROVEMENTS TO ROAD AND EQUIPMENT LEASED FROM OTHERS**

(Dollars in Thousands)

1. Enter the required information concerning debits and credits to Account 733, "Accumulated Depreciation—Improvements on Leased Property," during the year relating to improvements made to road and equipment property leased from others, the depreciation charges for which are included in operating expenses of the respondent.

2. If any entries are made for column (d) "Other credits" or column (f) "Other debits," state the facts occasioning such entries on page 35. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained on page 35.

4. Show in column (e) the debit to the reserve arising from retirements. These debits should not exceed investment, etc.

5. Details in the respective sections of this schedule may be omitted if either total road leased from others or total equipment leased from others represents less than 5% of total road owned or total equipment owned, respectively. However, line 39, Grand Total, should be completed.

Line No.	Cross Check	Account  (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the year		DEBITS TO RESERVE During the year		Balance at close of year (g)	List No.	
				Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)			
		ROAD								
1		(3) Grading							1	
2		(4) Other, right-of-way expenditures							2	
3		(5) Tunnels and subways							3	
4		(6) Bridges, trestles, and culverts							4	
5		(7) Elevated structures							5	
6		(8) Ties							6	
7		(9) Rail and other track material	DETAIL OMITTED - 5% RULE							7
8		(11) Ballast							8	
9		(13) Fences, snow sheds, and signs							9	
10		(16) Station and office buildings							10	
11		(17) Roadway buildings							11	
12		(18) Water stations							12	
13		(19) Fuel stations							13	
14		(20) Shops and enginehouses							14	
15		(22) Storage warehouses							15	
16		(23) Wharves and docks							16	
17		(24) Coal and ore wharves							17	
18		(25) TOFC/COFC terminals							18	
19		(26) Communication systems							19	
20		(27) Signals and interlockers							20	
21		(29) Power plants							21	
22		(31) Power-transmission systems							22	
23		(35) Miscellaneous structures							23	
24		(37) Roadway machines							24	
25		(39) Public improvements—Construction							25	
26		(44) Shop machinery*							26	
27		(45) Power-plant machinery							27	
28		All other road accounts							28	
29		TOTAL ROAD							29	
		EQUIPMENT								
30		(52) Locomotives							30	
31		(53) Freight-train cars							31	
32		(54) Passenger-train cars							32	
33		(55) Highway revenue equipment							33	
34		(56) Floating equipment							34	
35		(57) Work equipment							35	
36		(58) Miscellaneous equipment							36	
37		(59) Computer systems and word processing equipment							37	
38		TOTAL EQUIPMENT							38	
39		GRAND TOTAL	6.471	1.856	83	357	39	8.014	39	

\*To be reported with equipment expense rather than W&S expenses.



Notes to Schedule 335 - Accumulated Depreciation-Road and Equipment-Owned and Used

1. The credits to the reserve as shown in Column (c) exceed charges to operating expenses due to the capitalization of overhead costs.
2. Entries to Other Credits (Column (d))

Equipment

Write-off of unamortized balance of assets formerly under capitalized leases (leases expired prior to 1986)	\$ 8,184
Reclassifications amongst property accounts	28,993
Provision for surplus equipment	1,635
Total column (d)	<u>\$38,812</u>

3. Entries to Other Debits (Column (f))

Roadway

Demolition costs related to track retired not replaced	\$ 8,832
Reclassifications amongst property accounts	26,605
	<u>35,437</u>

Equipment

Reclassifications amongst property accounts	2,479
Total Column (f)	<u>\$37,916</u>

Note to Schedules 330 - 332 - 335

Computer systems and word processing equipment balances are included in property account 16, Station and office buildings.

<u>Schedule No.</u>	<u>Balance Beginning of Year</u>	<u>Balance End of Year</u>
330	\$43,368	\$44,705
332	53,564	51,689
335	13,884	15,182

**350. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS**

(Dollars in Thousands)

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in Accounts 32-11-00, 32-12-00, 32-13-00, 32-21-00, 32-22-00, and 32-23-00.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includible in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used to compute the depreciation for the month of December and on lines 29 and 38 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used to compute the depreciation for December and dividing the total also computed by the depreciation base.

4. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

5. If total road leased to others is less than 5% of total road owned; omit. If total equipment leased to others is less than 5% of total equipment owned; omit. However, Line 39, Grand Total, should be completed.

Line No.	Account (a)	Depreciation base		Annual composite rate (percent) (d)	Line No.
		At beginning of year (b)	At close of year (c)		
	<b>ROAD</b>				
1	(3) Grading				1
2	(4) Other, right-of-way expenditures				2
3	(5) Tunnels and subways				3
4	(6) Bridges, trestles, and culverts				4
5	(7) Elevated structures				5
6	(8) Ties				6
7	(9) Rail and other track material	DETAIL OMITTED - 5% RULE			7
8	(11) Ballast				8
9	(13) Fences, snow sheds, and signs				9
10	(16) Station and office buildings				10
11	(17) Roadway buildings				11
12	(18) Water stations				12
13	(19) Fuel stations				13
14	(20) Shops and enginehouses				14
15	(22) Storage warehouses				15
16	(23) Wharves and docks				16
17	(24) Coal and ore wharves				17
18	(25) TOFC/COFC terminals				18
19	(26) Communication systems				19
20	(27) Signals and interlockers				20
21	(29) Power plants				21
22	(31) Power-transmission systems				22
23	(35) Miscellaneous structures				23
24	(37) Roadway machines				24
25	(39) Public improvements—Construction				25
26	(44) Shop machinery				26
27	(45) Power-plant machinery				27
28	All other road accounts				28
29	TOTAL ROAD				29
	<b>EQUIPMENT</b>				
30	(52) Locomotives				30
31	(53) Freight-train cars				31
32	(54) Passenger-train cars				32
33	(55) Highway revenue equipment				33
34	(56) Floating equipment				34
35	(57) Work equipment				35
36	(58) Miscellaneous equipment			N/A	36
37	(59) Computer systems and word processing equipment				37
38	TOTAL EQUIPMENT				38
39	GRAND TOTAL	1,931	1,622		39



**351. ACCUMULATED DEPRECIATION—ROAD AND EQUIPMENT LEASED TO OTHERS**

(Dollars in Thousands)

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in Accounts 32-11-00, 32-12-00, 32-13-00, 32-21-00, 32-22-00, and 32-23-00.

2. Disclose credits and debits to Account 735, "Accumulated Depreciation—Road and Equipment Property," during the year relating to road and equipment leased to others, the depreciation charges for which are not includible in operating expenses of the respondent. (See Schedule 330 for the reserve relating to road and equipment owned and used by the respondent).

3. If any entries are made for "Other credits" and Other debits," state the facts occasioning such entries. A debit balance in columns (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

4. Details in the respective sections of this schedule may be omitted if either total road leased to others or total equipment leased from others represents less than 5% of total road owned or total equipment owned, respectively. However, line 39, Grand Total, should be completed.

Line No.	Cross Check	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the year		DEBITS TO RESERVE During the year		Balance at close of year (g)	Line No.
				Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)		
		<b>ROAD</b>							
1		(3) Grading							1
2		(4) Other, right-of-way expenditures							2
3		(5) Tunnels and subways							3
4		(6) Bridges, trestles, and culverts							4
5		(7) Elevated structures							5
6		(8) Ties							6
7		(9) Rail and other track material		DETAIL OMITTED - 5% RULE					7
8		(11) Ballast							8
9		(13) Fences, snow sheds, and signs							9
10		(16) Station and office buildings							10
11		(17) Roadway buildings							11
12		(18) Water stations							12
13		(19) Fuel stations							13
14		(20) Shops and enginehouses							14
15		(22) Storage warehouses							15
16		(23) Wharves and docks							16
17		(24) Coal and ore wharves							17
18		(25) TOFC/COFC terminals							18
19		(26) Communication systems							19
20		(27) Signals and interlockers							20
21		(29) Power plants							21
22		(31) Power-transmission systems							22
23		(35) Miscellaneous structures							23
24		(37) Roadway machines							24
25		(39) Public improvements—Construction							25
26		(44) Shop machinery*							26
27		(45) Power-plant machinery							27
28		All other road accounts							28
29		<b>TOTAL ROAD</b>							29
		<b>EQUIPMENT</b>							
30		(52) Locomotives							30
31		(53) Freight-train cars							31
32		(54) Passenger-train cars							32
33		(55) Highway revenue equipment							33
34		(56) Floating equipment							34
35		(57) Work equipment							35
36		(58) Miscellaneous equipment							36
37		(59) Computer systems and word processing equipment							37
38		<b>TOTAL EQUIPMENT</b>							38
39		<b>GRAND TOTAL</b>	461	46	46	270		283	39

To be reported with equipment expense rather than W&S expense.

**352A. INVESTMENT IN RAILROAD PROPERTY USED IN TRANSPORTATION SERVICE (By Company)**

(Dollars in Thousands)

1. Disclose the investment in railway property used in transportation service at the close of the year. This investment represents the aggregate of property owned or leased by the respondent and used in the respondent's transportation service. Such property includes (a) the investment reported in Accounts 731, "Road and Equipment Property," and 732, "Improvements on Leased Property," of the respondent, less any 731 or 732 property leased to others for their exclusive use of road, track, or bridges (including equipment or other railway property covered by the contract). Equipment leased to others under separate distinct contracts shall not be deducted from the respondent's 731 or 732 property, and (b) the investment of other companies' 731 or 732 property (including operating and lessor railroads) used by the respondent when the lease is for exclusive use or control of roads, tracks, or bridges (including equipment of other railway property covered by the contract). This excludes leased equipment from operating railroads under separate distinct contracts and the investment of other carriers in property jointly used by the respondent.

2. In column (a), classify each company in this schedule as respondent (R), lessor railroad (L), inactive or proprietary company (P), and other leased properties (O).

3. In column (a) to (e), inclusive, first show the data requested for the respondent (R); next the data for companies whose entire properties are used in transportation service of the respondent, divided between lessor (L) and proprietary (P) companies; followed by data for carriers and others (O), portions of whose property are used in transportation service of the respondent. Show a total for each class of company in column (d) and (e). Then show, as deductions, data for transportation property leased to carriers and others.

4. In column (c), line-haul carriers report the miles of road used in line-haul service. Report miles in whole numbers.

5. In column (d), show the amount applicable in Accounts 731 and 732 on the books of the companies whose names appear in column (b). Values of property of other carriers segregated by estimate or otherwise should correspond in amount to the deductions made by the owners in their reports. If separate value is not available, explanations should be given. Differences between the amounts in column (d) of this schedule and the amounts shown in column (c), line 24, on the asset side of the comparative general balance sheet of each individual railway, should be explained in a footnote. Book value included in Accounts 731 or 732 of the owner should be reported in column (d) in reference to the investment of the respondent in the securities of the owner unless a good reason can be given for the contrary. Methods of estimating (by capitalizing rentals at 6 percent or otherwise) value of property of private owners, or portions of property of other carriers, should be explained.

6. In column (e), show the amount of depreciation and amortization accrued as of the close of the year in Accounts 733, 734, 735, 736, and 772, that is applicable to the property of the carriers whose names are listed in column (b), regardless of where the reserves therefor are recorded.

Line No.	Class (See Ins. 2)	Name of company	Miles of road used (See Ins. 4) (whole number)	Investments in property (See Ins. 5)	Depreciation and amortization of defense projects (See Ins. 6)	Line No.
(a)		(b)	(c)	(d)	(e)	
1	R	Consolidated Rail Corporation	11,670	6,810,737	1,688,700	1
2						2
3	L	Amsterdam, Chuctanunda & No. RR		20		3
4		Central Railroad Co. of Indianapolis		156		4
5		St. Lawrence & Adirondack Rwy. Co.	40	3,354	1,400	5
6			40	3,530	1,404	6
7	O	CRC Properties, Inc.		2,997	127	7
8		Canadian National Railway Co.		167		8
9		Chicago & Western Indiana RR Co.		2,335		9
10		Indianapolis Stock Yards Co., Inc.		1,500		10
11				6,999	127	11
12						12
13		Less: Investments in Railroad Property				13
14		Leased to Others				14
15						15
16		Grand Trunk Western RR Co.		(91)		16
17		Indiana Harbor Belt RR Co. (CRC)		(1,894)		17
18		Port Authority Trans-Hudson Corp.		(55)		18
19				(2,040)		19
20						20
21						21
22						22
23						23
24						24
25						25
26						26
27						27
28						28
29						29
30						30
31		TOTAL	11,710	6,819,226	1,690,231	31



**352B. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE**

(By Property Accounts)

(Dollars in Thousands)

1. In columns (b) through (e) give, by primary accounts, the amount of investment at the close of the year in property of respondent and each group or class of companies and properties.

2. The amounts for respondent and for each group or class of companies and properties on line 44 herein, should correspond with the amounts for each class of company and properties shown in Schedule 352A. Continuing records shall be maintained by respondent of the primary property accounts separately for each company or property included in the schedule.

3. Report on line 29 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain on page 37 methods of estimating value of property of non-carriers or property of other carriers.

4. Report on line 30 amounts not includible in the accounts shown, or in line 29. The items reported should be briefly identified and explained. Also include here those items after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Cross Check	Account (a)	Respondent (b)	Lessor railroads (c)	Inactive (proprietary companies) (d)	Other Leased properties (e)	Line No.
1		(2) Land for transportation purposes	119,259	228		1,487	1
2		(3) Grading	216,562	547		1,628	2
3		(4) Other, right-of-way expenditures	1,776	1			3
4		(5) Tunnels and subways	10,875				4
5		(6) Bridges, trestles, and culverts	164,036	492		394	5
6		(7) Elevated structures	2,647				6
7		(8) Ties	985,591	721		184	7
8		(9) Rail and other track material	1,844,039	880		(4)	8
9		(11) Ballast	588,681	249		167	9
10		(13) Fences, snow sheds, and signs	513	57		(3)	10
11		(16) Station and office buildings	135,273	63		740	11
12		(17) Roadway buildings	10,751			1	12
13		(18) Water stations	381				13
14		(19) Fuel stations	19,802			(1)	14
15		(20) Shops and enginehouses	72,925			4	15
16		(22) Storage warehouses					16
17		(23) Wharves and docks	796			294	17
18		(24) Coal and ore wharves	53,303				18
19		(25) TOFC/COFC terminals	13,676				19
20		(26) Communication systems	38,777	13		(27)	20
21		(27) Signals and interlockers	167,646	120		(209)	21
22		(29) Power plants	1,083				22
23		(31) Power-transmission systems	7,461			(3)	23
24		(35) Miscellaneous structures	2,233			11	24
25		(37) Roadway machines	85,381				25
26		(39) Public improvements—Construction	17,462	64		(50)	26
27		(44) Shop machinery	40,398			14	27
28		(45) Power-plant machinery	2,896				28
29		Leased property capitalized rentals (explain)					29
30		Other (specify and explain) *		3		87	30
31		<b>TOTAL ROAD</b>	4,604,223	3,438		4,714	31
32		(52) Locomotives	821,883				32
33		(53) Freight-train cars	975,542				33
34		(54) Passenger-train cars					34
35		(55) Highway revenue equipment	45,844				35
36		(56) Floating equipment					36
37		(57) Work equipment	82,113				37
38		(58) Miscellaneous equipment	59,385				38
39		(59) Computer systems and word processing equipment					39
40		<b>TOTAL EQUIPMENT</b>	1,984,767				40
41		(76) Interest during construction				245	41
42		(80) Other elements of investment		92			42
43		(90) Construction work in progress	221,747				43
44		<b>GRAND TOTAL</b>	6,810,737	3,530		4,959	44

\*Line 30 - Engineering and Small Tools.

## INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 410

## Cross-checks

Schedule 410		Schedule 210
Line 620, column (h)	=	Line 14, column (b)
Line 620, column (f)	=	Line 14, column (d)
Line 620, column (g)	=	Line 14, column (e)
		Schedule 412
Lines 135 thru 137, column (f)	=	Line 31, column (b)
Lines 117 thru 122, and 129 thru 134, column (f)	=	Line 31, column (c)
		Schedule 414
Line 231, column (f)	=	Line 19, columns (b) thru (d)
Line 230, column (f)	=	Line 19, columns (e) thru (g)
		Schedule 415
Lines 207, 208, 211, 212, column (f)	=	Lines 5, 38, column (f)
Lines 226, 227, column (f)	=	Lines 24, 39, column (f)
Lines 311, 312, 315, 316, column (f)	=	Lines 32, 35, 36, 37, 40, 41, column (f)
		And
		Schedule 414
		Minus line 24, columns (b) thru (d) plus line 24, columns (e) thru (g)
		Schedule 415
Line 213, column (f)	=	Lines 5, 38, columns (c) and (d)
Line 232, column (f)	=	Lines 24, 39, columns (c) and (d)
Line 317, column (f)	=	Lines 32, 35, 36, 37, 40, 41, columns (c) and (d)
Lines 202, 203, 216, column (f) (equal to or greater than, but variance cannot exceed line 216, column (f))		Lines 5, 38, column (b)
Lines 221, 222, 235, column (f) (equal to or greater than, but variance cannot exceed line 235, column (f))		Lines 24, 39, column (b)
Lines 302 thru 307 and 320, column (f) (equal to or greater than, but variance cannot exceed line 320, column (f))		Lines 32, 35, 36, 37, 40, 41, column (b)
		Schedule 417
Line 507, column (f)	=	Line 1, column (j)
Line 508, column (f)	=	Line 2, column (j)
Line 509, column (f)	=	Line 3, column (j)
Line 510, column (f)	=	Line 4, column (j)
Line 511, column (f)	=	Line 5, column (j)
Line 512, column (f)	=	Line 6, column (j)
Line 513, column (f)	=	Line 7, column (j)
Line 514, column (f)	=	Line 8, column (j)
Line 515, column (f)	=	Line 9, column (j)
Line 516, column (f)	=	Line 10, column (j)
Line 517, column (f)	=	Line 11, column (j)



**410. RAILWAY OPERATING EXPENSES**  
(Dollars in Thousands)

State the railway operating expenses on respondent's road for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies, and allocate the common operating expenses in accordance with the Commission's rules governing the separation of such expenses between freight and passenger services.

Railroad Annual Report R-1

NAME OF RAILWAY OPERATING EXPENSE ACCOUNT			FREIGHT					PASSENGER	TOTAL	LINE	
N/A - NATURAL ACCOUNT			SALARIES & WAGES	MAT'L, TOOLS SUPPLIES	PURCHASED SERVICES	GENERAL	TOTAL FREIGHT EXPENSE				
LINE NO	CROSS CHECK	F/C - FUNCTION CODE (A)	N/A F/C	(B)	(C)	(D)	(E)	(F)	(G)	(H)	NO
		WAY AND STRUCTURES:		\$	\$	\$	\$	\$	\$	\$	
		ADMINISTRATION:									
1		THACK 02		22,405	1,004	8,803	557	32,769		32,769	1
2		BRIDGE AND BUILDING 03		2,338	108	1,051	60	3,557		3,557	2
3		SIGNAL 04		5,715	282	2,295	157	8,449		8,449	3
4		COMMUNICATION 05		1,067	57	435	40	1,599		1,599	4
5		OTHER 06		319	30	1,110	17	1,476		1,476	5
		REPAIR AND MAINTENANCE:									
6		ROADWAY-RUNNING 10		6,532	525	11,715	54	18,826		18,826	6
7		ROADWAY-SWITCHING 10		481	20		6	507		507	7
8		TUNNELS & SUBWAYS-RUNNING 11		260	34	18	9	321		321	8
9		TUNNELS & SUBWAYS-SWITCHING 11									9
10		BRIDGES & CULVERTS-RUNNING 12		6,205	1,800	1,296	218	9,519		9,519	10
11		BRIDGES & CULVERTS-SWITCHING 12		54	7		2	63		63	11
12		TIES-RUNNING 13		7,670	981	923	414	9,988		9,988	12
13		TIES-SWITCHING 13		247	543	1	7	798		798	13
14		RAIL & OTH TRK MAT'L - RUNNING 14		23,546	1,441	8,203	617	33,807		33,807	14
15		RAIL & OTH TRK MAT'L - SWITCHING 14		1,802	1,327	3	26	3,158		3,158	15
16		BALLAST-RUNNING 16		3,026	1,001	549	256	4,832		4,832	16
17		BALLAST-SWITCHING 16		356	154	1	13	524		524	17
18		RD PROPERTY DAMAGED-RUNNING 48		2,918	1,337	274	29	4,558		4,558	18
19		RD PROPERTY DAMAGED-SWITCHING 48		175	409	(1)		583		583	19
20		RD PROPERTY DAMAGED-OTHER 48		18	132	144	1	295		295	20
21		SIGNALS AND INTERLOCKERS-RUNNING 19		26,421	8,194	368	214	35,197		35,197	21
22		SIGNALS AND INTERLOCKERS-SWITCHG 19		410	119		7	536		536	22
23		COMMUNICATIONS SYSTEMS 20		6,128	4,766	32	135	11,061		11,061	23
24		POWER SYSTEMS 21		887	500	26	24	1,437		1,437	24
25		HWY GRADE CROSSINGS-RUNNING 22		6,137	2,505	738	77	9,457		9,457	25
26		HWY GRADE CROSSINGS-SWITCHING 22		69	50	1	1	121		121	26
27		STATION AND OFFICE BLDGS 23		1,984	1,113	903	34	4,034		4,034	27
28		SHOP BUILDINGS LOCOMOTIVES 24		2,455	1,039	474		3,968		3,968	28
29		SHOP BUILDINGS FREIGHT CARS 25		1,991	1,056	279	15	3,341		3,341	29
30		SHOP BUILDINGS-OTHER EQUIPMENT 26									30

Road Initials: CRC

Year 1986

**410. RAILWAY OPERATING EXPENSES**  
(DOLLARS IN THOUSANDS)

NAME OF RAILWAY OPERATING EXPENSE ACCOUNT				FREIGHT					PASSENGER	TOTAL	LINE NO
LINE	CROSS	N/A - NATURAL ACCOUNT	F/C - FUNCTION CODE	SALARIES & WAGES	MAT'L TOOLS	PURCHASED SUPPLIES	GENERAL	TOTAL FREIGHT EXPENSE			
NO	CHECK	(A)	N/A F/C	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
		WAY AND STRUCTURES -(CONTINUED)									
		REPAIR AND MAINTENANCE -(CONTINUED)									
101		LOCOMOTIVE SERVICING FACILITIES	27	222	100	217	7	546		546	101
102		MISC BUILDINGS AND STRUCTURES	28	3,415	1,427	229	12	5,083		5,083	102
103		COAL TERMINALS	29	1,688	474	2,519	1	4,682		4,682	103
104		ORE TERMINALS	30		1	819		820		820	104
105		OTHER MARINE TERMINALS	32								105
106		TOFC/COFC TERMINALS	31	3	21	1,117		1,141		1,141	106
107		MTR VEHICLE LDG & DISTRIB FAC	33	94	7	97	2	200		200	107
108		FAC FOR OTH SPEC SERVICE OPER	35	203	119	114	11	447		447	108
109		ROADWAY MACHINES	36	8,233	15,602	814	163	24,812		24,812	109
110		SMALL TOOLS AND SUPPLIES	37	5	4,827	3,253	9	8,094		8,094	110
111		SNOW REMOVAL	38	3,362	2,138	2,742	95	8,337		8,337	111
112		FRINGE BENEFITS-RUNNING	12 00				24,163	24,163		24,163	112
113		FRINGE BENEFITS-SWITCHING	12 00				1,029	1,029		1,029	113
114		FRINGE BENEFITS-OTHER	12 00				25,359	25,359		25,359	114
115		CASUALTIES & INS-RUNNING	52/53 00				9,626	9,626		9,626	115
116		CASUALTIES & INS-SWITCHG	52/53 00				730	730		730	116
117		CASUALTIES & INS-OTHER	52/53 00				8,705	8,705		8,705	117
118	*	LEASE RENTALS-DR-RUNNING	31 00			3,664		3,664		3,664	118
119	*	LEASE RENTALS-DR-SWITCHING	31 00			259		259		259	119
120	*	LEASE RENTALS-DR-OTHER	31 00			3,749		3,749		3,749	120
121	*	LEASE RENTALS-CR-RUNNING	32 00								121
122	*	LEASE RENTALS-CR-SWITCHING	32 00								122
123	*	LEASE RENTALS-CR-OTHER	32 00				(58)	(58)		(58)	123
124		JT FACILITY RENT-DR-RUNNG	33 00			(1,033)		(1,033)		(1,033)	124
125		JT FACILITY RENT-DR-SWCHG	33 00			2,481		2,481		2,481	125
126		JT FACILITY RENT-DR-OTHER	33 00			876		876		876	126
127		JT FACILITY RENT-CR-RUNNG	34 00			(7,896)		(7,896)		(7,896)	127
128		JT FACILITY RENT-CR-SWCHG	34 00			(704)		(704)		(704)	128
129		JT FACILITY RENT-CR-OTHER	34 00			(651)		(651)		(651)	129
130	*	OTHER RENTS-DR-RUNNING	35 00			1,348		1,348		1,348	130
131	*	OTHER RENTS-DR-SWITCHING	35 00								131
132	*	OTHER RENTS-DR-OTHER	35 00			580		580		580	132
133	*	OTHER RENTS-CR-RUNNING	36 00								133

Railroad Annual Report R-1

Road Initials: CRC

Year 1986



410. RAILWAY OPERATING EXPENSES  
(DOLLARS IN THOUSANDS)

Railroad Annual Report R-1

Road Initials: CRC Year 1986

NAME OF RAILWAY OPERATING EXPENSE ACCOUNT				FREIGHT					PASSENGER	TOTAL	LINE NO
LINE	CROSS	N/A - NATURAL ACCOUNT F/C - FUNCTION CODE		SALARIES & WAGES	MAT'L, TOOLS SUPPLIES FUEL & LUBS	PURCHASED SERVICES	GENERAL	TOTAL FREIGHT EXPENSE			
NO	CHECK	(A)	N/A F/C	(B)	(C)	(D)	(E)	(F)	(G)	(H)	NO
WAY AND STRUCTURES -(CONTINUED)											
REPAIR AND MAINTENANCE -(CONTINUED)											
134	*	OTHER RENTS-CR-SWITCHING	36 00								134
135	*	OTHER RENTS-CR-OTHER	36 00								135
136	*	DEPRECIATION-RUNNING	62 00				57,977	57,977		57,977	136
137	*	DEPRECIATION-SWITCHING	62 00				25,338	25,338		25,338	137
138	*	DEPRECIATION-OTHER	62 00				16,969	16,969		16,969	138
139		JOINT FACILITY-DR-RUNNING	37 00			1,774		1,774		1,774	139
140		JOINT FACILITY-DR-SWITCHG	37 00			5,512		5,512		5,512	140
141		JOINT FACILITY-DR-OTHER	37 00			14,724		14,724		14,724	141
142		JOINT FACILITY-CR-RUNNING	38 00			(7,950)		(7,950)		(7,950)	142
143		JOINT FACILITY-CR-SWITCHG	38 00			(769)		(769)		(769)	143
144		JOINT FACILITY-CR-OTHER	38 00			(7)		(7)		(7)	144
145		DISMNTG RET PROP-RUNNING	39	951	115	2	51	1,119		1,119	145
146		DISMNTG RET PROP-SWITCHG	39	62	5	1	2	70		70	146
147		DISMNTG RET PROP-OTHER	39	88	39	1,709	5	1,841		1,841	147
148	*	OTHER-RUNNING	99				(47)	(47)		(47)	148
149	*	OTHER-SWITCHING	99				(4)	(4)		(4)	149
150	*	OTHER-OTHER	99	798	6	1,339	15	2,158		2,158	150
151		TOTAL WAY AND STRUCTURES		150,740	55,415	70,512	173,208	449,875		449,875	151
EQUIPMENT											
LOCOMOTIVES:											
201		ADMINISTRATION	01	7,623	184	691	394	8,892		8,892	201
202	*	REPAIRS AND MAINTENANCE	41	29,743	52,986	3,408	79	86,276		86,276	202
203	*	MACHINERY REPAIRS	40	1,892	1,219	142	5	3,258		3,258	203
204		EQUIPMENT DAMAGED	48	1,592	633	115	1	2,341		2,341	204
205		FRINGE BENEFITS	12 00				14,401	14,401		14,401	205
206		OTH CASUALTIES & INS	52/53 00				6,242	6,242		6,242	206
207	*	LEASE RENTALS-DR	31 00			19		19		19	207
208	*	LEASE RENTALS-CR	32 00			(894)		(894)		(894)	208
209		JOINT FACILITY RENT-DR	33 00			901		901		901	209
210		JOINT FACILITY RENT-CR	34 00			(320)		(320)		(320)	210
211	*	OTHER RENTS-DR	35 00								211
212	*	OTHER RENTS-CR	36 00			(1,285)		(1,285)		(1,285)	212
213	*	DEPRECIATION	62 00				47,777	47,777		47,777	213
214		JOINT FACILITY-DR	37 00			1,410		1,410		1,410	214
215		JOINT FACILITY-CR	38 00			(973)		(973)		(973)	215
216		RPS BILLED OTH-CR	ALL 40 XX			(69)		(69)		(69)	216

410. RAILWAY OPERATING EXPENSES  
(DOLLARS IN THOUSANDS)

NAME OF RAILWAY OPERATING EXPENSE ACCOUNT				FREIGHT					PASSENGER	TOTAL	LINE NO
LINE	CROSS	N/A - NATURAL ACCOUNT F/C - FUNCTION CODE	N/A F/C	SALARIES & WAGES	MAT'L, TOOLS SUPPLIES FUEL & LUBS	PURCHASED SERVICES	GENERAL	TOTAL FREIGHT EXPENSE			
NO	CHECK	(A)		(B)	(C)	(D)	(E)	(F)	(G)	(H)	
		LOCOMOTIVES --(CONTINUED)		\$	\$	\$	\$	\$	\$	\$	
217		DISMANTLING RETIRED PROPERTY	39	199	31	16		246		246	217
218	*	OTHER	99	619	247	818	2,659	4,343		4,343	218
219		TOTAL LOCOMOTIVES		41,668	55,300	4,039	71,558	172,565		172,565	219
		FREIGHT CARS:									
220		ADMINISTRATION	01	11,191	360	924	510	12,985		12,985	220
221	*	REPAIR AND MAINTENANCE	42	30,980	44,510	27,357	274	103,121		103,121	221
222	*	MACHINERY REPAIR	40	1,475	809	213	3	2,500		2,500	222
223		EQUIPMENT DAMAGED	48	274	66	59	4	403		403	223
224		FRINGE BENEFITS	12 00				16,294	16,294		16,294	224
225		OTH CASUALTIES & INS	52/53 00				8,908	8,908		8,908	225
226	*	LEASE RENTALS-DR	31 00			2,201		2,201		2,201	226
227	*	LEASE RENTALS-CR	32 00			(518)		(518)		(518)	227
228		JOINT FACILITY RENT-DR	33 00			767		767		767	228
229		JOINT FACILITY RENT-CR	34 00			(168)		(168)		(168)	229
230	*	OTHER RENTS-DR	35 00			339,595		339,595		339,595	230
231	*	OTHER RENTS-CR	36 00			(87,336)		(87,336)		(87,336)	231
232	*	DEPRECIATION	62 00				68,319	68,319		68,319	232
233		JOINT FACILITY-DR	37 00			467		467		467	233
234		JOINT FACILITY-CR	38 00			(431)		(431)		(431)	234
235		REP BILLED OTH-CR	ALL 40 00			(28,384)		(28,384)		(28,384)	235
236		DISMANTLING RETIRED PROPERTY	39	36	4	4		44		44	236
237	*	OTHER	99	489	(788)	134	6,747	6,582		6,582	237
238		TOTAL FREIGHT CARS		44,445	44,961	254,884	101,059	445,349		445,349	238
		OTHER EQUIPMENT:									
301		ADMINISTRATION	01	262	7	1,414	12	1,695		1,695	301
302	*	REPAIR AND MAINTENANCE:									
302	*	TRKS, TRLS, & CONTAINERS-REV SER	43	4	3	16,125		16,132		16,132	302
303		FLTG EQUIPMENT-REVENUE SERVICE	44								303
304		PSGR AND OTHER REVENUE EQUIP	45								304
305		COMPUTERS & DATA PROCESS SYS	46			4,970		4,970		4,970	305
306		MACHINERY	40	297	168	10	3	478		478	306
307	*	WORK & OTH NON-REV EQUIP	47	2,406	2,717	9,743	22	14,888		14,888	307
308		EQUIPMENT DAMAGED	48	7	236	108		351		351	308
309		FRINGE BENEFITS	12 00				1,085	1,085		1,085	309
310		OTH CASUALTIES & INS	52/53 00				4,306	4,306		4,306	310
311	*	LEASE RENTALS-DR	31 00			6,431		6,431		6,431	311
312	*	LEASE RENTALS-CR	32 00								312

Railroad Annual Report R-1

Road Initials: CRC

Year 1986



**410. RAILWAY OPERATING EXPENSES**  
(DOLLARS IN THOUSANDS)

Railroad Annual Report R-1

NAME OF RAILWAY OPERATING EXPENSE ACCOUNT				FREIGHT						TOTAL	LINE NO
LINE	CROSS	N/A - NATURAL ACCOUNT	F/C - FUNCTION CODE	SALARIES & WAGES	MAT'L, TOOLS SUPPLIES FUEL & LUBS	PURCHASED SERVICES	GENERAL	TOTAL FREIGHT EXPENSE	PASSENGER		
NO	CHECK	(A)	N/A F/C	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
		OTHER EQUIPMENT -(CONTINUED)		\$	\$	\$	\$	\$	\$	\$	
313		JOINT FACILITY RENT-DR	33 00			58		58		58	313
314		JOINT FACILITY RENT-CR	34 00								314
315	*	OTHER RENTS-DR	35 00			21,180		21,180		21,180	315
316	*	OTHER RENTS-CR	36 00			(8,148)		(8,148)		(8,148)	316
317	*	DEPRECIATION	62 00				25,319	25,319		25,319	317
318		JOINT FACILITY-DR	37 00			797		797		797	318
319		JOINT FACILITY-CR	38 00			(572)		(572)		(572)	319
320	*	REP BILLED OTH-CR	ALL 40 XX			(6,034)		(6,034)		(6,034)	320
321		DISMANTLING RETIRED PROPERTY	39								321
322	*	OTHER	99	(2)	(3)	288	(3)	280		280	322
323		TOTAL OTHER EQUIPMENT		2,974	3,128	46,370	30,744	83,216		83,216	323
324		TOTAL EQUIPMENT		89,087	103,389	305,293	203,361	701,130		701,130	324
		TRANSPORTATION:									
		TRAIN OPERATIONS:									
401		ADMINISTRATION	01	30,672	1,049	6,381	1,457	39,559		39,559	401
402		ENGINE CREWS	56	76,609			7,157	83,766		83,766	402
403		TRAIN CREWS	57	142,352	2,370	424	14,504	159,650		159,650	403
404		DISPATCHING TRAINS	58	11,721	73	14		11,808		11,808	404
405		OPERATING SIGNALS & INTERLKS	59	17,663	117	1,379	196	19,355		19,355	405
406		OPERATING DRAWBRIDGES	60	1,021	35	258	20	1,334		1,334	406
407		HHY CROSSING PROTECTION	61	314	28	388	11	741		741	407
408		TRAIN INSPECTN & LUBRICATION	62	35,127	3,822	3,624	456	43,029		43,029	408
409		LOCOMOTIVE FUEL	67	1,097	120,055	1,447	7	122,606		122,606	409
410		ELEC PMR PUR / PROD FOR MOTV PMR	68								410
411		SERVICING LOCOMOTIVES	69	10,781	9,507	1,266	38	21,592		21,592	411
412		FGT LOST/DMGD-SOL'Y RELATO	51 00								412
413		CLEARING WRECKS	63	4,876	445	3,162	61	8,544		8,544	413
414		FRINGE BENEFITS	12 00				102,399	102,399		102,399	414
415		OTH CASUALTIES & INS	52/53 00				40,686	40,686		40,686	415
416		JOINT FACILITY-DR	37 00			3,638		3,638		3,638	416
417		JOINT FACILITY-CR	38 00			(10,303)		(10,303)		(10,303)	417
418		OTHER	99	4,421	171	4,083	(100)	8,575		8,575	418
419		TOTAL TRAIN OPERATIONS		336,654	137,672	15,761	166,892	656,979		656,979	419
		YARD OPERATIONS:									
420		ADMINISTRATION	01	23,186	877	5,040	1,003	30,106		30,106	420
421		SWITCH CREWS	64	117,895		20	376	118,291		118,291	421

Road Initials: CRC Year 1986

410. RAILWAY OPERATING EXPENSES  
(DOLLARS IN THOUSANDS)

NAME OF RAILWAY OPERATING EXPENSE ACCOUNT				FREIGHT					PASSENGER	TOTAL	LINE NO
LINE	CROSS	N/A - NATURAL ACCOUNT F/C - FUNCTION CODE	N/A F/C	SALARIES & WAGES	MAT'L, TOOLS SUPPLIES FUEL & LUBS	PURCHASED SERVICES	GENERAL	TOTAL FREIGHT EXPENSE			
NO	CHECK	(A)		(B)	(C)	(D)	(E)	(F)	(G)	(H)	
		YARD OPERATIONS -(CONTINUED)		\$	\$	\$	\$	\$	\$	\$	
422		CONTROLLING OPERATIONS	65	26,854	1,107	4,900	9	32,870		32,870	422
423		YARD & TERMINAL CLERICAL	66	27,436	1,178	5,234	1	33,849		33,849	423
424		OPERTG SWITCHES, SIG, RETDR, & HUMP	59	4,010	193	674	1	4,878		4,878	424
425		LOCOMOTIVE FUEL	67		16,834			16,834		16,834	425
426		ELEC PWR PUR / PROD FOR MOTV PWR	68								426
427		SERVICING LOCOMOTIVES	69	1,606	1,419	193	6	3,224		3,224	427
428		FGT LOST/DMGD-SOL'Y RELATD	51 00								428
429		CLEARING WRECKS	63	218	28	63	5	314		314	429
430		FRINGE BENEFITS	12 00				62,870	62,870		62,870	430
431		OTH CASUALTIES & INS	52/53 00				19,327	19,327		19,327	431
432		JOINT FACILITY-DR	37 00			9,215		9,215		9,215	432
433		JOINT FACILITY-CR	38 00			(7,106)		(7,106)		(7,106)	433
434		OTHER	99	1,443	20	556	(56)	1,963		1,963	434
435		TOTAL YARD OPERATIONS		202,648	21,656	18,789	83,542	326,635		326,635	435
		TRAIN & YARD OPER-COMMON:									
501		CLEANING CAR INTERIORS	70	165	38	248		451		451	501
502		ADJ & TRFG LOADS	71	481	187	1,131		1,799		1,799	502
503		CAR LOADING DEV & GRAIN DOORS	72	3	133	3		139		139	503
504		FGT LOST/DMGD-ALL OTHER	51 00				11,195	11,195		11,195	504
505		FRINGE BENEFITS	12 00				316	316		316	505
506		TOTAL TRAIN & YARD OPER-COMMON		649	358	1,382	11,511	13,900		13,900	506
		SPECIALIZED SERVICE OPERATIONS:									
507	*	ADMINISTRATION	01	1,469	133	4,382	26	6,010		6,010	507
508	*	PICKUP & DEL & MARINE LINE HAUL	73			11,751		11,751		11,751	508
509	*	LDG & UNLDG & LOCAL MARINE	74	5,871	389	66,389	19	72,668		72,668	509
510	*	PROTECTIVE SERVICES	75	29	9	2,240		2,278		2,278	510
511	*	FGT LOST/DMGD-SOL'Y RELATD	51 00								511
512	*	FRINGE BENEFITS	12 00				2,297	2,297		2,297	512
513	*	CASUALTIES & INSURANCE	52/53 00				674	674		674	513
514	*	JOINT FACILITY-DR	37 00								514
515	*	JOINT FACILITY-CR	38 00								515
516	*	OTHER	99			289	(2)	287		287	516
517	*	TOTAL SPECIALIZED SERVICE OPER		7,369	531	85,051	3,014	95,965		95,965	517

Railroad Annual Report R-1

Road Initials: CM: Year 1986



410. RAILWAY OPERATING EXPENSES  
(DOLLARS IN THOUSANDS)

NAME OF RAILWAY OPERATING EXPENSE ACCOUNT				FREIGHT					PASSENGER	TOTAL	LINE NO
LINE	CROSS	N/A - NATURAL ACCOUNT	F/C - FUNCTION CODE	SALARIES & WAGES	MAT'L, TOOLS SUPPLIES FUEL & LUBS	PURCHASED SERVICES	GENERAL	TOTAL FREIGHT EXPENSE			
NO	CHECK	(A)	N/A F/C	(B)	(C)	(D)	(E)	(F)	(G)	(H)	NO
ADMINISTRATIVE SUPPORT OPERS:											
518		ADMINISTRATIVE	01	4,915	213	1,612	239	6,979		6,979	518
519		EMP PERFMG CLER & ACCTG FUNCT'NS	76	49,283	2,044	9,052	734	61,113		61,113	519
520		COMMUNICATION SYSTEMS OPERATION	77	308	12	18,103	5	18,428		18,428	520
521		LOSS & DMG CLAIMS PROCESSING	78	6,839	102	60	313	7,314		7,314	521
522		FRINGE BENEFITS	12 00				21,631	21,631		21,631	522
523		CASUALTIES & INSURANCE	52/53 00				5,721	5,721		5,721	523
524		JOINT FACILITY-DR	37 00			5,566		5,566		5,566	524
525		JOINT FACILITY-CR	38 00			(400)		(400)		(400)	525
526		OTHER	99	2,400	41	421	(17)	2,845		2,845	526
527		TOTAL ADMINISTRATIVE SUPT OPER		63,745	2,412	34,414	28,626	129,197		129,197	527
528		TOTAL TRANSPORTATION		611,065	162,629	155,397	293,585	1,222,676		1,222,676	528
GENERAL AND ADMINISTRATIVE:											
601		OFFICERS-GENL ADMINISTRATION	01	18,284	1,365	8,606	614	28,869		28,869	601
602		ACCTG, AUDITING AND FINANCE	86	40,682	730	5,610	418	47,440		47,440	602
603		MANAGEMENT SERVICES & DATA PROC	87	25,724	1,269	6,459	169	33,621		33,621	603
604		MARKETING	88	10,444	185	1,976	427	13,032		13,032	604
605		SALES	89	13,996	293	3,868	1,196	19,353		19,353	605
606		INDUSTRIAL DEVELOPMENT	90	1,733	42	361	204	2,340		2,340	606
607		PERSONNEL & LABOR RELATIONS	91	10,965	444	3,391	668	15,468		15,468	607
608		LEGAL AND SECRETARIAL	92	9,009	91	22,354	554	32,008		32,008	608
609		PUBLIC RELATIONS AND ADVERTISING	93	1,661	1,048	6,081	140	8,930		8,930	609
610		RESEARCH AND DEVELOPMENT	94	5,277	176	879	539	6,871		6,871	610
611		FRINGE BENEFITS	12 00				45,064	45,064		45,064	611
612		CASUALTIES & INSURANCE	52/53 00				2,139	2,139		2,139	612
613		WRITEDOWN OF UNCOLL ACCTS	63 00				12,241	12,241		12,241	613
614		PROPERTY TAXES	64 00				33,168	33,168		33,168	614
615		OTH TX EXCEPT ON C/I OR P/R	65 00				2,845	2,845		2,845	615
616		JOINT FACILITY-DR	37 00			734		734		734	616
617		JOINT FACILITY-CR	38 00			(290)		(290)		(290)	617
618		OTHER	99	3,954	153	8,468	2,992	15,567		15,567	618
619		TOTAL GENERAL & ADMINISTRATIVE		141,729	5,796	68,497	103,378	319,400		319,400	619
620		TOTAL CARRIER OPERATING EXPENSES		992,621	327,229	599,699	773,532	2,693,081		2,693,081	620

Railroad Annual Report R-1

Road Initials: CRC

Year 1986

# 412. WAY AND STRUCTURES (Dollars in Thousands)

1. Report freight expenses only.
2. The total depreciation expense reported in column (b), line 31, should balance to the sum of the depreciation expense reported in schedule 410, column (f) lines, 135, 136, and 137.
3. Report in column (c) the lease/rentals for the various property categories of Way and Structures. The total net lease/rentals reported in column (c), line 31 should balance the net amount reported in schedule 410, column (f), lines 117 through 122, plus lines 129 through 134.  
If an entire road or segment of track is leased and if the actual breakdown of lease/rentals by property categories is not known, apportion the lease/rentals based on the percentage of the categories' depreciation bases to the depreciation bases for all categories of depreciable leased property. Use Schedule 352B of this report for obtaining the depreciation bases of the categories of leased property.
4. Amortization adjustment of each road property type which is included in column (b) shall be repeated in column (d) as a debit or credit to the appropriate line item; the net adjustment on line 31 shall equal the adjustment reported on line 29 of schedule 335.
5. Report on line 30 all other lease rentals not apportioned to any category listed on lines 1-29.
6. Line 11, Account 16, should not include computer and data processing equipment reported on line 37 of Schedule 415.

Line No.	Cross Check	Property account	Category (a)	Depreciation (b)	Lease/Rentals (net) (c)	Amortization adjustment during year (d)	Line No.
1		2	Land for transportation purposes	N/A	4		1
2		3	Grading	2,270	8		2
3		4	Other right-of-way expenditures	54			3
4		5	Tunnels and subways	170			4
5		6	Bridges, trestles and culverts	3,109	7		5
6		7	Elevated structures	109			6
7		8	Ties	28,987	11		7
8		9	Rail and other track material	32,370	12		8
9		11	Ballast	9,914	4		9
10		13	Fences, snowsheds and signs	27	1		10
11		16	Station and office buildings	4,511	1		11
12		17	Roadway buildings	288			12
13		18	Water stations	2			13
14		19	Fuel stations	600			14
15		20	Shops and enginehouses	1,647			15
16		22	Storage warehouses				16
17		23	Wharves and docks	15			17
18		24	Coal and ore wharves	1,654			18
19		25	TOFC/COFC terminals	616			19
20		26	Communications systems	725			20
21		27	Signals and interlockers	6,446	2		21
22		29	Power plants	21			22
23		31	Power transmission systems	302			23
24		35	Miscellaneous structures	52			24
25		37	Roadway machines	5,954			25
26		39	Public improvements, construction	271	1		26
27		45	Power plant machines	170			27
28		76	Interest during construction	N/A			28
29		80	Other elements of investment	N/A			29
30		—	Other lease/rentals		9,491		30
31	*	—	TOTAL	100,284	9,542		31



# 414. RENTS FOR INTERCHANGED FREIGHT TRAIN CARS AND OTHER FREIGHT-CARRYING EQUIPMENT (Dollars in Thousands)

1. Report *freight* expenses only.
2. Report in this supporting schedule rental information by car type and other freight-carrying equipment relating to the interchange of railroad, owned or leased equipment and privately owned equipment (reporting for leased equipment covers equipment that carrier on railroad markings).
3. The gross amounts receivable and payable for freight-train cars (line 19, columns (b) through (d), and line 19, columns (e) through (g), respectively) should balance with Schedule 410, column (f), lines 231 (credits) and 230 (debits). Trailer and container rentals in this schedule are included in Schedule 410, column (f), lines 315 and 316. However, the trailer and container rentals in this schedule will not balance to lines 315 and 316 of Schedule 410 because those lines include rents for "Other Equipment" which is reported in Schedule 415, column (e). The balancing of Schedule 410, 414 and 415 "Other Equipment" is outlined in note 6 to Schedule 415.
4. Report in columns (b) and (e) rentals for private-line cars (whether under railroad control or not) and shipper-owned cars.
5. Report in columns (c), (d), (f), and (g) rentals for railroad owned cars prescribed by the Commission in Ex Parte No. 334, for which rentals are settled on a combination mileage and time basis (basic per diem). Include railroad owned per diem tank cars on line 17.

NOTES: Mechanical designations for each car type are shown in Schedule 710.

Line No.	Class Check	Type of equipment.  (a)	GROSS AMOUNTS RECEIVABLE Per diem basis			GROSS AMOUNTS PAYABLE Per diem basis			Line No.
			Private line cars (b)	Mileage (c)	Time (d)	Private line cars (e)	Mileage (f)	Time (g)	
CAR TYPES									
1		Box-Plain 40 Foot			18		377	467	1
2		Box-Plain 50 Foot and Longer		237	7,433	4,935	9,898	37,059	2
3		Box-Equipped		6,150	21,614	9	12,704	38,725	3
4		Gondola-Plain		2,095	6,765	254	2,784	5,818	4
5		Gondola-Equipped		687	4,591	1	869	3,182	5
6		Hopper-Covered		1,199	6,113	27,761	4,617	14,062	6
7		Hopper-Open Top-General Service		971	5,053	13	3,661	11,009	7
8		Hopper-Open Top-Special Service		10	291		8	34	8
9		Refrigerator-Mechanical			109		2,826	3,080	9
10		Refrigerator-Non-Mechanical		636	3,675	607	2,271	5,675	10
11		Flat TOFC/COFC		7	12	30,214	1,210	3,036	11
12		Flat Multi-Level	4,411	628	1,317	15,641	1,240	6,395	12
13		Flat-General Service		440	614	3	334	435	13
14		Flat-Other	67	37	663	5,356	1,566	4,914	14
15		Tank-Under 22,000 Gallons				34,158			15
16		Tank-22,000 Gallons and Over				27,415			16
17		All Other Freight Cars		2	197	328	135	370	17
18		Auto Racks			11,294			14,139	18
19		TOTAL FREIGHT TRAIN CARS	4,478	13,099	69,759	146,695	44,500	148,400	19
OTHER FREIGHT-CARRYING EQUIPMENT									
20		Refrigerated Trailers				124		477	20
21		Other Trailers			8,132	12,183		8,134	21
22		Refrigerated Containers							22
23		Other Containers				8			23
24	*	TOTAL TRAILERS AND CONTAINERS			8,132	12,315		8,611	24
25		GRAND TOTAL (LINES 19 AND 24)	4,478	13,099	77,891	159,010	44,500	157,011	25

## NOTES AND REMARKS



## GENERAL INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 415

1. Report *freight* expenses only.
2. Report by type of equipment all natural expenses relating to the equipment functions (salaries and wages, materials, tools, supplies, fuels and lubricants, purchased services and general).
3. Report in column (b) net repair expense excluding the cost to repair damaged equipment.

Schedule 415, column (b), will balance to Schedule 410, column (f), as follows:

(a) Locomotives, line 5 plus line 38 compared to the sum of Schedule 410, lines 202, 203 plus 216 (excluding wreck repairs). *Do not report* in Schedule 415, Equipment Damaged from Schedule 410, line 204.

(b) Freight Cars, line 24 plus line 39 compared to the sum of Schedule 410, lines 221, 222 plus 235 (excluding wreck repairs). *Do not report* in Schedule 415, Equipment Damaged from Schedule 410, line 223.

(c) Sum of Highway Equipment (line 32), Floating Equipment (line 35), Passenger and Other Revenue Equipment (line 36), Computer and Data Processing Equipment (line 37), Machinery-Other Equipment (line 40), plus Work and Other Non-Revenue Equipment (line 41) compared to Schedule 410, the sum of lines 302 through 307, inclusive, plus line 320 (excluding wreck repairs). *Do not report* in Schedule 415, Equipment Damaged from Schedule 410, line 308.

Note: Lines 216, 235 and 320 of Schedule 410 are credit amounts.

The allocation of freight car repair expense reportable on Schedule 415 by car types shall be in accordance with Instruction 2-21, Freight train repair costing, 49 CFR 1201.

4. Depreciation expense for each class of equipment by car type shall be reported in columns (c) and (d). For improvements on leased property, Accounts 732 and 733, use a supplementary Schedule 415, which will relate to Schedules 340 and 342.

Depreciation charges reported on columns (c) and (d) will balance to Schedule 410, column (f), as follows:

a. Locomotives, line 5 plus 38 compared to Schedule 410, line 213

b. Freight Cars, line 24 plus line 39 compared to Schedule 410, line 232

c. Sum of Highway Equipment (line 32); Floating Equipment (line 35); Passenger and Other Revenue Equipment (line 36); Computer and Data Processing Equipment (line 37); Machinery-Other Equipment (line 40); and Work and Other Non-Revenue Equipment (line 41) compared to Schedule 410, line 317.

5. Amortization adjustment of each equipment type which is included in column (c) shall be reported in column (e) as a debit or credit to the appropriate line item; the net adjustment on line 43 shall equal the equipment amortization adjustment applicable to equipment used in freight service included in line 38, column (c), of Schedule 335.

6. Lease/Rentals reported in column (f) should balance to column (f) of Schedule 410 as follows:

a. Locomotives, line 5 plus 38 compared with Schedule 410, lines 207, 208, 211 and 212.

b. Freight Cars, line 24 plus line 39 compared with Schedule 410, lines 226 plus 227 (note that Schedule 410, lines 230 and 231, are reported in Schedule 414 and are not to be included in Schedule 415).

(c) Sum of Lease/Rentals for All Other Equipment, lines 32, 35, 36, 37, 40 and 41, will balance to Schedule 410, lines 311, 312, 315 and 316, except for the interchange rental on trailers and containers which is reported in Schedule 414. Therefore, both Schedules 414 and 415 should be used when balancing Lease/Rentals Other Equipment to Schedule 410. Do not report in Schedule 415 the Trailer and Container rentals reported in Schedule 414.

7. Depreciation base by types of equipment shall be reported in columns (g) and (h) and should not include the cost of Equipment Used But Not Owned when the rents therefore are included in the rent for equipment and Account Nos. 31-21-00, 31-22-00, 31-23-00, 35-21-00, 35-22-00 and 35-23-00. It should include the Cost of Equipment Owned and Leased to Others when the rents are included in the rent for Equipment Account Nos. 32-21-00, 32-22-00, 32-23-00, 36-21-00, 36-22-00 and 36-23-00.

Property Used But Not Owned should also be included when the rent is included in Account Nos. 31-12-00, 31-13-00, 31-21-00, 31-22-00 and 31-23-00, inclusive.

The grand total of each equipment account in column (h) of Schedule 330 should equal the totals of line items constituting the equipment account totals of columns (g) and (h), of Schedule 415.

8. Accumulated depreciation for each class of equipment shall be reported in columns (i) and (j). The grand total of each equipment reserve account in column (g), Schedule 335, shall equal the combined aggregate total accumulated depreciation for line items constituting the corresponding equipment accounts reported in columns (i) and (j), on Schedule 415.

## 415. SUPPORTING SCHEDULE--EQUIPMENT

(Dollars in Thousands)

Line No.	Cross Check	Types of equipment (a)	Repairs (net expense) (b)	Depreciation		Amortization Adjustment net during year (e)	Line No.
				Owned (c)	Capitalized lease (d)		
1		LOCOMOTIVES					
		Diesel Locomotive-Yard	11,059	13	1,178		1
2		Diesel Locomotive-Road	75,148	1,375	44,184		2
3		Other Locomotive-Yard					3
4		Other Locomotive-Road		30			4
5	*	TOTAL	86,207	1,418	45,362		5
6		FREIGHT TRAIN CARS					
		Box-Plain 40 Foot	74				6
7		Box-Plain 50 Foot and Longer	2,740	(93)	1,877		7
8		Box-Equipped	16,736	6,711	5,041		8
9		Gondola-Plain	12,293	2,867	5,838		9
10		Gondola-Equipped	3,629	1,104	2,071		10
11		Hopper-Covered	10,368	1,302	5,994		11
12		Hopper-Open Top-General Service	12,960	5,849	16,015		12
13		Hopper-Open Top-Special Service	1,037	560	210		13
14		Refrigerator-Mechanical	222	8			14
15		Refrigerator-Nonmechanical	1,333	605	774		15
16		Flat TOFC/COFC	889	18			16
17		Flat Multi-level	1,407	792			17
18		Flat-General Service	1,851	629	385		18
19		Flat-Other	2,370	209	15		19
20		All Other Freight Cars	5,406	5	12		20
21		Cabooses	740	3,757			21
22		Auto Racks	690	813	3,790		22
23		Miscellaneous Accessories					23
24	*	TOTAL FREIGHT TRAIN CARS	74,745	25,136	42,022		24
		OTHER EQUIPMENT-REVENUE FREIGHT HIGHWAY EQUIPMENT					
25		Refrigerated Trailers	213				25
26		Other Trailers	9,816		3,475		26
27		Refrigerated Containers					27
28		Other Containers	17				28
29		Bogies					29
30		Chassis	38				30
31		Other Highway Equipment (Freight)					31
32	*	TOTAL HIGHWAY EQUIPMENT	10,084		3,475		32
		FLOATING EQUIPMENT-REVENUE SERVICE					
33		Marine Line-Haul					33
34		Local Marine					34
35	*	TOTAL FLOATING EQUIPMENT					35
		OTHER EQUIPMENT					
36	*	Passenger and Other Revenue Equipment (Freight Portion)					36
37	*	Computer systems and word processing equip.	4,970	2,350	5,345		37
38	*	Machinery-Locomotives <sup>1</sup>	3,258	834	163		38
39	*	Machinery-Freight Cars <sup>2</sup>	2,500	970	191		39
40	*	Machinery-Other Equipment <sup>1</sup>	478	195	38		40
41	*	Work and Other Non-revenue Equipment	14,902	3,847	10,069		41
42		TOTAL OTHER EQUIPMENT	26,108	8,196	15,806		42
43		TOTAL ALL EQUIPMENT (FREIGHT PORTION)	197,144	34,750	106,665		43

<sup>1</sup>The data to be reported on line 38 in column (b) is the amount reported in Schedule 410, column (f), line 203, reduced by the allocable portion of line 216.<sup>2</sup>The data to be reported on line 39 in column (b) is the amount reported in Schedule 410, column (f), line 222, reduced by the allocable portions of line 235.<sup>3</sup>The data to be reported on line 40 in column (b) is the amount reported in Schedule 410, column (f), lines 302 through 306, reduced by the allocable portion of line 320.



## 415. SUPPORTING SCHEDULE—EQUIPMENT—Continued

Line No.	Cross Check	Lease and rentals (net) (f)	Depreciation base as of 12/31		Accumulated depreciation as of 12/31		Line No.
			Owned (g)	Capitalized lease (h)	Owned (i)	Capitalized lease (j)	
1		(967)	12,053	20,262	11,742	13,104	1
2		(1,193)	76,079	684,561	59,654	278,902	2
3							3
4			371		44		4
5		(2,160)	88,503	704,823	71,440	292,006	5
6					(19)		6
7		527	1,181	25,590	(310)	20,615	7
8		18	102,034	99,091	58,267	58,930	8
9		(99)	42,626	85,899	28,096	52,307	9
10		13	23,080	41,385	12,667	20,145	10
11		762	27,352	45,881	15,934	33,535	11
12		12	136,142	175,078	75,961	96,974	12
13			7,964	3,386	4,789	1,516	13
14			71		49		14
15		294	4,268	10,201	2,944	6,779	15
16			74		1,049		16
17			5,703		4,195		17
18		(15)	7,350	1,081	3,631	835	18
19			3,126	320	1,776	147	19
20		130	204	59	45	37	20
21			16,667		10,268		21
22		41	11,216	47,551	5,151	19,930	22
23							23
24		1,683	389,058	535,522	224,493	311,750	24
25							25
26		2,131		45,844		36,454	26
27							27
28							28
29							29
30							30
31							31
32		2,131		45,844		36,454	32
33							33
34							34
35							35
36							36
37		1,782	23,489	28,200	3,632	11,550	37
38			15,064	1,041	5,051	503	38
39			17,557	1,213	5,887	586	39
40		238	3,520	243	1,130	118	40
41		2,518	70,461	69,070	30,135	30,638	41
42		4,538	130,091	99,767	45,885	43,395	42
43		6,192	607,652	1,385,956	341,818	683,605	43

<sup>1</sup>The data to be reported on lines 38, 39 and 40 in columns (g) and (h) is the investment recorded in Property Account 44, allocated to Locomotives, Freight Cars, and Other Equipment.

<sup>2</sup>The depreciation to be reported on lines 38, 39, and 40 in column (i) is calculated by multiplying the investment in each element by the effective composite rate for Property Account 44, and then adding or subtracting the adjustment reported in column (e). This calculation should equal the amount shown in column (j), Schedule 335.

**416. SUPPORTING SCHEDULE--ROAD**  
(Dollars in Thousands)

54

Road Initials: CRC

Year 86

Line No.	(a) Density category (Class)	(b) Account No.	Owned and used			Improvements to leased property			Capitalized leases			TOTAL		Line No.
			(c) Base	(d) Accum. depr.	(e) Depr. rate %	(f) Base	(g) Accum. depr.	(h) Depr. rate %	(i) Base	(j) Current year Amort.	(k) Accum. Amort.	(l) Base	(m) Accum. depr. & Amort.	
1	I	3	46,775	5,272	0.97	148	(8)	1.35				46,923	5,264	1
2		8	580,374	106,926	2.78	677	47	2.36				581,051	106,973	2
3		9	914,397	94,399	1.97	278	(67)	1.08				914,675	94,332	3
4		11	344,457	16,238	1.57	215		2.33				344,672	16,238	4
5	SUB-TOTAL		1886,003	222,835		1,318	(28)					1887,321	222,807	5
6	II	3	96,824	19,524	1.11	520	(27)	1.16				97,344	19,497	6
7		8	376,324	67,696	3.03	575	42	3.83				376,899	67,738	7
8		9	735,912	86,697	1.73	522	(11)	1.15				736,434	86,686	8
9		11	224,776	10,912	1.75	211	8	2.84				224,987	10,920	9
10	SUB-TOTAL		1433,836	184,829		1,828	12					1435,664	184,841	10
11	III	3	10,479	N/A	N/A		N/A	N/A		N/A	N/A	10,479		11
12		8	8,922	N/A	N/A		N/A	N/A		N/A	N/A	8,922		12
13		9	34,458	N/A	N/A		N/A	N/A		N/A	N/A	34,458		13
14		11	6,642	N/A	N/A		N/A	N/A		N/A	N/A	6,642		14
15	SUB-TOTAL		60,501	N/A	N/A		N/A	N/A		N/A	N/A	60,501		15
16	IV	3	53,561	12,804	1.17	338	(17)	1.18				53,899	12,787	16
17		8	16,198	1,698	7.25	125	11	8.00				16,323	1,709	17
18		9	137,900	22,664	0.97	277	24	1.44				138,177	22,688	18
19		11	10,732	753	4.45	62	5	4.84				10,794	758	19
20	SUB-TOTAL		218,391	37,919		802	23					219,193	37,942	20
21	V	3	7,867	1,881	1.17	50	(2)	1.13				7,917	1,879	21
22		8	2,379	249	7.27	18	2	5.55				2,397	251	22
23		9	20,254	3,329	0.97	41	4	1.26				20,295	3,333	23
24		11	1,576	111	4.44	9	1	4.18				1,585	112	24
25	SUB-TOTAL		32,076	5,570		118	5					32,194	5,575	25
26	GRAND TOTAL		3630,807	451,153	N/A	4,066	12	N/A				3634,873	451,165	26

(1) Columns (c) + (f) + (i) = Column 12  
Columns (d) + (g) + (k) = Column 13

(2) The base grand total for owned and used, improvements to leased property and capitalized leases should equal the sum of Accounts 3, 8, 9 and 11 shown at year end on Schedule 330 and Schedule 330A



## 415. SUPPORTING SCHEDULE—EQUIPMENT—Continued

Line No.	Cross Check	Lease and rentals (net) (f)	Depreciation base as of 12/31		Accumulated depreciation as of 12/31		Line No.
			Owned (g)	Capitalized lease (h)	Owned (i)	Capitalized lease (j)	
1		(967)	12,053	20,262	11,742	13,104	1
2		(1,193)	76,079	684,561	59,654	278,902	2
3							3
4			371		44		4
5		(2,160)	88,503	704,823	71,440	292,006	5
6					(19)		6
7		527	1,181	25,590	(310)	20,615	7
8		18	102,034	99,091	58,267	58,930	8
9		(99)	42,626	85,899	28,096	52,307	9
10		13	23,080	41,385	12,667	20,145	10
11		762	27,352	45,881	15,934	33,535	11
12		12	136,142	175,078	75,961	96,974	12
13			7,964	3,386	4,789	1,516	13
14			71		49		14
15		294	4,268	10,201	2,944	6,779	15
16			74		1,049		16
17			5,703		4,195		17
18		(15)	7,350	1,081	3,631	835	18
19			3,126	320	1,776	147	19
20		130	204	59	45	37	20
21			16,667		10,268		21
22		41	11,216	47,551	5,151	19,930	22
23							23
24		1,683	389,058	535,522	224,493	311,750	24
25							25
26		2,131		26,242		36,454	26
27							27
28							28
29							29
30							30
31							31
32		2,131		26,242		36,454	32
33							33
34							34
35							35
36							36
37		1,782	23,489	28,200	3,632	11,550	37
38			15,064	1,041	5,051	503	38
39			17,557	1,213	5,887	586	39
40		238	3,520	243	1,180	118	40
41		2,518	70,461	69,070	30,135	30,638	41
42		4,538	130,091	99,767	45,885	43,395	42
43		6,192	607,652	1,366,354	341,818	683,605	43

<sup>1</sup>The data to be reported on lines 38, 39 and 40 in columns (g) and (h) is the investment recorded in Property Account 44, allocated to Locomotives, Freight Cars, and Other Equipment.

<sup>2</sup>The depreciation to be reported on lines 38, 39, and 40 in column (c) is calculated by multiplying the investment in each element by the effective composite rate for Property Account 44, and then adding or subtracting the adjustment reported in column (e). This calculation should equal the amount shown in column (c), Schedule 335.

**416. SUPPORTING SCHEDULE—ROAD**  
(Dollars in Thousands)

54

Road Initials: **CRC**  
Year **86**

Line No.	(a) Density category (Class)	(b) Account No.	Owned and used			Improvements to leased property			Capitalized leases			TOTAL		Line No.
			(c) Base	(d) Accum. depr.	(e) Depr. rate %	(f) Base	(g) Accum. depr.	(h) Depr. rate %	(i) Base	(j) Current year Amort.	(k) Accum. Amort.	(l) Base	(m) Accum. depr. & Amort.	
1	I	3	46,775	5,272	0.97	148	(8)	1.35				46,923	5,264	1
2		8	580,374	106,926	2.78	677	47	2.36				581,051	106,973	2
3		9	914,397	94,399	1.97	278	(67)	1.08				914,675	94,332	3
4		11	344,457	16,238	1.57	215		2.33				344,672	16,238	4
5	SUB-TOTAL		1886,003	222,835		1,318	(28)					1887,321	222,807	5
6	II	3	96,824	19,524	1.11	520	(27)	1.16				97,344	19,497	6
7		8	376,324	67,696	3.03	575	42	3.83				376,899	67,738	7
8		9	735,912	86,697	1.73	522	(11)	1.15				736,434	86,686	8
9		11	224,776	10,912	1.75	211	8	2.84				224,987	10,920	9
10	SUB-TOTAL		1433,836	184,829		1,828	12					1435,664	184,841	10
11	III	3	10,479	N/A	N/A		N/A	N/A		N/A	N/A	10,479		11
12		8	8,922	N/A	N/A		N/A	N/A		N/A	N/A	8,922		12
13		9	34,458	N/A	N/A		N/A	N/A		N/A	N/A	34,458		13
14		11	6,642	N/A	N/A		N/A	N/A		N/A	N/A	6,642		14
15	SUB-TOTAL		60,501	N/A	N/A		N/A	N/A		N/A	N/A	60,501		15
16	IV	3	53,561	12,804	1.17	338	(17)	1.18				53,899	12,787	16
17		8	16,198	1,698	7.25	125	11	8.00				16,323	1,709	17
18		9	137,900	22,664	0.97	277	24	1.44				138,177	22,688	18
19		11	10,732	753	4.45	62	5	4.84				10,794	758	19
20	SUB-TOTAL		218,391	37,919		802	23					219,193	37,942	20
21	V	3	7,867	1,881	1.17	50	(2)	1.13				7,917	1,879	21
22		8	2,379	249	7.27	18	2	5.55				2,397	251	22
23		9	20,254	3,329	0.97	41	4	1.26				20,295	3,333	23
24		11	1,576	111	4.44	9	1	4.18				1,585	112	24
25	SUB-TOTAL		32,076	5,570		118	5					32,194	5,575	25
26	GRAND TOTAL		3630,807	451,153	N/A	4,066	12	N/A				3634,873	451,165	26

(1) Columns (c) + (f) + (i) = Column 12  
Columns (d) + (g) + (k) = Column 13

(2) The base grand total for owned and used, improvements to leased property and capitalized leases should equal the sum of Accounts 3, 8, 9 and 11 shown at year end on Schedule 330 and Schedule 330A



**416A. SUPPORTING SCHEDULE—ROAD**  
(Dollars in Thousands)

Line No.	Property leased from others					Line No.
	Density category (Class)	Account	Base \$000	Accumulated depreciation \$000	Depreciation rate %	
1	I	3	189	57	1.06	1
2		8	423	178	1.42	2
3		9	369	258	1.63	3
4		11	363	83	0.55	4
5	SUB-TOTAL		1,344	576		5
6	II	3	306	91	0.98	6
7		8	664	277	1.36	7
8		9	675	447	1.48	8
9		11	602	132	0.50	9
10	SUB-TOTAL		2,247	947		10
11	III	3		N/A	N/A	11
12		8		N/A	N/A	12
13		9		N/A	N/A	13
14		11		N/A	N/A	14
15	SUB-TOTAL			N/A	N/A	15
16	IV	3	25	7	0.94	16
17		8	41	18	1.35	17
18		9	105	59	0.95	18
19		11	58	10	1.72	19
20	SUB-TOTAL		229	94		20
21	V	3	3	1	0.93	21
22		8	5	2	1.50	22
23		9	14	8	1.34	23
24		11	8	1	0.45	24
25	SUB-TOTAL		30	12		25
26	GRAND TOTAL		3,850	1,629		26

## 417. SPECIALIZED SERVICE SUBSCHEDULE — TRANSPORTATION

(Dollars in Thousands)

1. Report *freight* expenses only.
2. Report in lines 1, 2, 3, 4, and 10 the total of those natural expenses (salaries and wages, material, tools, supplies, fuels and lubricants, purchased services, and general) incurred in the operation of each type of specialized service facility. This schedule *does not* include switching services performed by train and yard crews in connection with or within specialized service facilities.
3. When it is necessary to apportion expenses, such as administrative expenses to two or more services, they shall be apportioned on the most equitable basis available to the respondent and only to the services they support. The total expenses in column (j) should balance with the respective line items in Schedule 410, Railway Operating Expenses.
4. Report in column (b), line 2, the expenses incurred in highway movements of trailers and containers performed at the expense of the reporting railroad within a terminal area for the purpose of pick-up, delivery or highway interchange service. Report in column (b), line 3, the expenses incurred in operating facilities for handling trailers and/or containers, including storage expenses. See schedule 755, note R.
5. The operation of floating equipment in line-haul service (between distinct terminals) should be reported in column (c) on line 2. Floating operations conducted within a general terminal or harbor area should be reported in column (c), line 3.
6. Report in column (g), line 3, the expenses incurred by the railroad in loading and unloading automobiles, trucks, etc., to and from bi-level and tri-level auto rack cars. Report on line 2, column (g), the expense incurred by the railroad in moving automobiles, etc., between bi-level and tri-level loading and unloading facilities over the highway to shippers, receivers or connecting carriers. Report in column (f) operating expenses for land facilities in support of floating operations, including the operation of docks and wharves.
7. Report on line 4, column (b), the expenses related to heating and refrigeration of TOFC/COFC trailers and containers (total debits and credits). The expenses on line 4, column (h), relate to refrigerator cars only.
8. Report in column (i) total expenses incurred in performing rail substitute service, other highway revenue service, LCL terminal operations, warehouse operations, freight car transloading, grain elevator terminal operations and livestock feeding operations only.

Line No.	Cross Check	Items (a)	TOFC/COFC terminal (b)	Floating equipment (c)	Coal marine terminal (d)	Ore marine terminal (e)	Other marine terminal (f)	Motor vehicle load and distribution (g)	Protective services refrigerator car (h)	Other special services (i)	Total columns (b-i) (j)	Line No.
1	*	Administration	3,137		1,076	409		781		607	6,010	1
2	*	Pick up and delivery, marine line haul	2,382					628	N/A	8,741	11,751	2
3	*	Loading and unloading and local marine	41,508		15,116	5,707		10,337	N/A		72,668	3
4	*	Protective services, total debit and credits	543						1,735		2,278	4
5	*	Freight lost or damaged—solely related										5
6	*	Fringe benefits	1,149		345			803			2,297	6
7	*	Casualty and insurance	375		127	47		97	13	15	674	7
8	*	Joint facility — Debit										8
9	*	Joint facility — Credit	( )	( )	( )	( )	( )	( )	( )	( )	( )	9
10	*	Other	144		43			100			287	10
11	*	TOTAL	49,238		16,707	6,163		12,746	1,748	9,363	95,965	11



## Schedule 418

## Instruction:

This schedule will show the investment in capitalized leases in road and equipment by primary account.

## Column

- (a) = primary account number and title for which capital lease amounts are included therein.
- (b) = the total investment in that primary account.
- (c) = the investment in capital leases at the end of the year.
- (d) = the current year amortization.
- (e) = the accumulated amortization relating to the leased properties.

**418. SUPPORTING SCHEDULE—CAPITAL LEASES**  
(Dollars in thousands)

Primary Account No. & Title (a)	Total Investment At End of Year (b)	Capital Leases		
		Investment At End of Year (c)	Current Year Amort. (d)	Accum. Amort. (e)
16 Station & Off. Bldg	134,027	38,219	6,223	16,380
24 Coal & Ore Wharves	53,303	23,409	619	2,526
25 TOFC/COFC Terminals	13,676	1,060	103	324
37 Roadway Machines	79,300	35,925	5,356	14,746
44 Shop Machinery	37,964	2,497	392	1,207
52 Locomotives	821,883	704,823	45,362	292,006
53 Frt. Train Cars	975,542	535,522	42,022	311,750
55 Hwy. Rev. Equipment	45,844	45,844	3,475	36,454
57 Work Equipment	82,113	13,464	818	4,772
58 Misc. Equipment	59,385	55,606	9,251	25,866
	2,303,037	1,456,369	113,621	706,031

## NOTES AND REMARKS



**450. ANALYSIS OF TAXES**

(Dollars in Thousands)

**A. Railway Taxes.**

Line No.	Cross Check	Kind of tax (a)	Amount (b)	Line No.
1		<b>Other than U.S. Government Taxes</b>	<b>35,775</b>	1
		U.S. Government Taxes		
		Income Taxes:		
2		Normal Tax and Surtax		2
3		Excess Profits		3
4	*	Total - Income Taxes		4
5		Railroad Retirement	178,585	5
6		Hospital Insurance	13,782	6
7		Supplemental Annuities	10,040	7
8		Unemployment Insurance	23,481	8
9		All Other United States Taxes	252	9
10		<b>Total - U.S. Government Taxes</b>	<b>226,140</b>	10
11		<b>Total - Railway Taxes</b>	<b>261,915</b>	11
12			0	12

**B. Adjustments to Federal Income Taxes**

1. In column (a) are listed the particulars which most often cause a differential between taxable income and pretax accounting income. Other particulars which cause such a differential should be listed under the caption Other (Specify), including State and other taxes deferred if computed separately. Minor items, each less than \$100,000, may be combined in a single entry under Other (Specify).

2. Indicate in column (b) the beginning of the year total of Accounts 714, 744, 762 and 786 applicable to each particular item in column (a).

3. Indicate in column (c) the net change in Accounts 714, 744, 762 and 786 for the net tax effect of timing differences originating and reversing in the current accounting period.

4. Indicate in column (d) any adjustments, as appropriate, including adjustments to eliminate or reinstate deferred tax effects (credits or debits) due to applying or recognizing a loss carry-forward or a loss carry-back.

5. The total of line 19 in columns (c) and (d) should agree with the total of the contra charges (credits) to Account 557, Provision for Deferred Taxes, and Account 591, Provision for Deferred Taxes - Extraordinary Items, for the current year.

6. Indicate in column (e) the cumulative total of columns (b), (c), and (d). The total of column (e) must agree with the total of Accounts 714, 744, 762 and 786.

Line No.	Particulars (a)	Beginning of year balance (b)	Net credits (charges) for current year (c)	Adjustments (d)	End of year balance (e)	Line No.
1	Accelerated depreciation, Sec. 167 I.R.C.: Guideline lives pursuant to Rev. Proc. 62-21.					1
2	Accelerated amortization of facilities, Sec. 168 I.R.C.					2
3	Accelerated amortization of rolling stock, Sec. 184 I.R.C.					3
4	Amortization of rights of way, Sec. 185 I.R.C.					4
5	Other (Specify)					5
6						6
7						7
8						8
9						9
10						10
11						11
12						12
13						13
14						14
15						15
16						16
17						17
18	Investment tax credit*					18
19	<b>TOTALS</b>					19

APR

**450. ANALYSIS OF TAXES - Continued**  
(Dollars in Thousands)

\*Footnotes:

1. If flow-through method was elected, indicate net decrease (or increase) in tax accrual because of investment tax credit \_\_\_\_\_ \$ \_\_\_\_\_
- If deferral method for investment tax credit was elected:
- (1) Indicate amount of credit utilized as a reduction of tax liability for current year \_\_\_\_\_ \$ \_\_\_\_\_
- (2) Deduct amount of current year's credit applied to reduction of tax liability but deferred for accounting purposes \_\_\_\_\_ \$ \_\_\_\_\_
- (3) Balance of current year's credit used to reduce current year's tax accrual \_\_\_\_\_ \$ \_\_\_\_\_
- (4) Add amount of prior year's deferred credits being amortized to reduce current year's tax accrual \_\_\_\_\_ \$ \_\_\_\_\_
- (5) Total decrease in current year's tax accrual resulting from use of investment tax credits \_\_\_\_\_ \$ \_\_\_\_\_

2. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made See Note 5 to Financial \$ \_\_\_\_\_
- Statements.**



**460. ITEMS IN SELECTED INCOME AND RETAINED EARNINGS ACCOUNTS FOR THE YEAR**

(Dollars in Thousands)

Give a brief description for all items, regardless of amount, included during the year in Accounts 555, Unusual or Infrequent Items; 560, Income or Loss From Operations of Discontinued Segments; 562, Gain or Loss on Disposal of Discontinued Segments; 570, Extraordinary Items; 590, Income Taxes on Extraordinary Items; 592, Cumulative Effect of Changes in Accounting Principles; 603, Appropriations Released; 606, Other Credits to Retained Earnings; 616, Other Debits to Retained Earnings; 620, Appropriations for Sinking and Other Funds; 621, Appropriations for Other Purposes. If appropriations released reflect appropriations provided during the year, each account should not be reported.

For Accounts 519, Miscellaneous Income, and 551, Miscellaneous Income Charges, if the total in either account exceeds 10% of net income before extraordinary items, describe the three largest items in the account and any other items in excess of 10% of net income.

Line No.	Account No. (a)	Item (b)	Debits (c)	Credits (d)	Line No.
1	570	Extraordinary items-net		115,402	1
2		Extraordinary credit resulting from			2
3		utilization of net operating loss			3
4		carryforward			4
5					5
6					6
7	616	Other debits to retained earnings	7,043		7
8		Accretion to redemption price of			8
9		Series A preferred stock			9
10					10
11					11
12					12
13					13
14					14
15					15
16					16
17					17
18					18
19					19
20					20
21					21
22					22
23					23
24					24
25					25
26					26
27					27
28					28
29					29
30					30

**MEMORANDA RELATING TO SELECTED INCOME AND RETAINED EARNINGS ACCOUNTS**

## 501. GUARANTIES AND SURETYSHIPS

(Dollars in Thousands)

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show the particulars of each contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year. This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after the date of issue. Items of less than \$50,000 may be shown as one total.

Line No.	Names of all parties principally and primarily liable (a)	Description (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)	Line No.
1	1st PA Bk., Trust	CSA 9.25% 7/ 1/87	494	Sole	1
2		& 10.25%			2
3	1st PA Bk., Trust	CSA 10.25% 10/ 1/88	1,016	Sole	3
4	Unilease No. 8, Inc.	CSA 10.00% 1/ 1/87	92	Sole	4
5	US Leasing Int.	CSA 9.50% 12/ 2/87	654	Sole	5
6	Belt Rwy. of Chgo.	1st Mtg. Series A, 4-5/8% 8/15/87	17,870	Jt. (A)	6
7	St. Lawrence &	1st Mtg., 5% 7/ 1/1996	590	Sole	7
8	Adirondack Ry. Co.	2nd Mtg., 6% 10/ 1/1996	352	Sole	8
9			21,068		9
10					10
11					11
12	(A) Atchison, Topeka & Santa Fe; Burlington Northern; Chesapeake & Ohio;				12
13	Grand Trunk Western; Illinois Central Gulf; Seaboard System; Missouri				13
14	Pacific, Norfolk & Western; Soo Line				14
15					15
16					16
17					17
18					18
19					19
20					20
21					21
22					22
23					23
24					24
25					25
26					26
27					27
28					28
29					29
30					30
31					31
32					32
33					33
34					34
35					35
36					36
37					37
38					38

2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show the particulars called for hereunder for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Finance Docket number, title, maturity date and concise description of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount contingent liability of guarantors (c)	Sole or joint contingent liability (d)	Line No.
1					1
2					2
3					3
4					4
5					5
6					6
7					7
8					8
9					9



**502. COMPENSATING BALANCES AND SHORT-TERM BORROWING ARRANGEMENTS**

(Dollars in Thousands)

Using the following notes as a guideline, show the requirements compensating balances and short-term borrowing arrangements. Footnote disclosure is required even though the arrangement is not reduced to writing.

1. Disclose compensating balances not legally restricted, lines of credit used and unused, average interest rate of short-term borrowings outstanding at balance sheet date, maximum amount of outstanding borrowings during the period and the weighted average rate of those borrowings.
2. Time deposits and certificates of deposit constituting compensating balances not legally restricted should be disclosed.
3. Compensating balance arrangements need only be disclosed for the latest fiscal year.
4. Compensating balances included in Account 703, Special Deposits, and in Account 717, Other Funds, should also be separately disclosed below.
5. Compensating balance arrangements are sufficiently material to require disclosure in footnotes when the aggregate of written and oral agreement balances amount to 15 percent or more of liquid assets (current cash balances, restricted and unrestricted plus marketable securities).
6. When a carrier is not in compliance with a compensating balance requirement, that fact should be disclosed along with stated and possible sanctions whenever such possible sanctions may be immediate (not vague or unpredictable) and material.

The Company maintains a \$100 million unsecured revolving credit agreement with a group of banks for a nominal annual fee. There have been no borrowings under this agreement, which terminates January 1, 1988.

**NOTES AND REMARKS**



## 510. INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE

Give particulars of the various issues of securities of the respondent and disclose the name and address of the creditor, the character (nature) of the debt, nature of the security, if any, the date of origin, the date of maturity, the total amount of the debt, the rate of interest, the total amount of interest to be paid. Where such indebtedness is widely held, such as bonds and debentures, provide the name of the trustee in place of the creditor.

Accounts to be considered in completing this schedule:

- 765, Funded Debt Unmatured
- 766, Equipment Obligations
- 766.5, Capitalized lease obligations
- 767, Receivers' and Trustees' Securities
- 768, Debt in Default
- 769, Accounts Payable; Affiliated Companies

In column (a) show the symbol and name and account number of each bond or other obligation according to the following designations in the numerical order given, and give a total for each such numerical alphabetical and each numerical group and for each account.

## (1) MORTGAGE BONDS

- (a) With fixed interest
- (b) With contingent interest

## (2) COLLATERAL TRUST BONDS

- (a) With fixed interest
- (b) With contingent interest

## (3) UNSECURED BONDS (Debentures)

- (a) With fixed interest
- (b) With contingent interest

## (4) EQUIPMENT OBLIGATIONS

- (a) Equipment Securities (Corporation)
- (b) Equipment Securities (Receivers' and Trustees')
- (c) Conditional or deferred payment contracts

## (5) MISCELLANEOUS OBLIGATIONS

## (6) RECEIVERS' AND TRUSTEES' SECURITIES (Other than equipment obligations)

## (7) SHORT-TERM NOTES IN DEFAULT

Indicate in the description or by footnote the property pledge for each issue, stating assets covered by first lien and by junior lien.

If an issue is a serial issue, state amount due annually. If amounts are not due regularly, give full particulars.

If an issue is an income bond, the interest rate shown should be the maximum rate specified by the indenture. State in the description or by footnote the amount of interest that is contingent, the present paid for the current year, and the aggregate percent of contingent interest unpaid at the beginning and end of the year.

If any issue is in default, indicate the date of the first default, payments of interest made during the current year, and total amount of interest in default at beginning and end of the year.

If any issue contains a conversion feature, call feature, or is subject to a sinking fund provision prior to maturity, describe particulars in footnotes.

(8) The major use of this schedule is to determine the cost of capital for road property and equipment for rate making purposes. Complete the following summary to reconcile the categories within Schedule 510.

	Debt		Interest		
	Within one year (d)	After one year (e)	Accrued during Year (f)	Amount capitalized in column (g)	Paid during year (h)
(9) Directly related to road property Items (1) and (2) above (A)	13,463	74,462	10,353		10,287
(10) Directly related to equipment obligations Item (4) above (B)	94,710	778,743	77,617		78,717
(11) Account 769 affiliated companies obligations		2,038			
(12) Other not related to Item (1), (2) and (4)*		850,939	88		268
(13) TOTAL	108,173	1,706,182	88,058 (C)		89,272

If certain debts not related to (1), (2) or (4) is directly related to road property or equipment, include it with directly related and not other.

(A) Includes capital leases

(B) Primarily capital leases

(C) Includes \$2,488 which was charged to property accounts.

## 510. DEBTHOLDINGS

	Description of obligation (a)	Name and address of creditor or trustee (b)	Original amount (c)	Portion Due		
				Within one year Account 764 (d)	After one year Account 765/66 (e)	
1	SPECIAL FINANCING WITH U.S. DEPARTMENT OF TRANSPORTATION					1
2	(See Note 4 of Financial Statements)					2
3	7.5% Convertible					3
4	Debentures	USRA	<u>\$1,000,000</u>		<u>\$850,939</u>	4
5						5
6	CONDITIONAL SALES AGREEMENTS - ASSUMED FROM PCTC					6
7		Central Penn Natl.Bk., Phila., PA	\$ 12,017	\$ 600	\$ 1,200	7
8		1st Natl.City Bk. of New York, NY	52,318	--	--	8
9		1st Pa.Bk. & Tr.Co., Phila., PA	10,700	534	1,069	9
10		Mellon Bank, Phila., PA	20,757	--	--	10
11		Provident Natl. Bk., Phila., PA	20,020	1,000	1,000	11
12		TOTAL	<u>\$ 115,812</u>	<u>\$2,134</u>	<u>\$ 3,269</u>	12
13						13
14	CONSOLIDATED RAIL CORPORATION					14
15		CIT Corp., New York, NY	\$ 2,240	\$ 484	\$ 695	15
16		TOTAL	<u>\$ 2,240</u>	<u>\$ 484</u>	<u>\$ 695</u>	16
17						17
18	ASSUMED FROM ERIE LACKAWANNA RAILWAY CO.					18
19		Mor.Guar.Tr.Co. New York, NY	\$ 4,491	\$ 299	\$ --	19
20		Mor.Guar.Tr.Co. New York, NY	4,389	293	--	20
21		TOTAL	<u>\$ 8,880</u>	<u>\$ 592</u>	<u>\$ --</u>	21
22	TOTAL - CONDITIONAL SALES AGREEMENTS		<u>\$ 126,932</u>	<u>\$3,210</u>	<u>\$ 3,964</u>	22
23						23
24	SECURED PROMISSORY NOTES					24
25	CONSOLIDATED RAIL CORPORATION					25
26		Industrial Valley Bank				26
27		Philadelphia, PA	\$8,581	\$1,714	\$ 3,429	27
28		Philadelphia National Bank				28
29		Philadelphia, PA	6,483	1,297	3,566	29
30		The Fidelity Bank				30
31		Philadelphia, PA	2,541	--	--	31
32		The Fidelity Bank				32
33		Philadelphia, PA	6,300	--	--	33
34		The Fidelity Bank				34
35		Philadelphia, PA	5,006	--	--	35
36		The Fidelity Bank				36
37		Philadelphia, PA	11,768	--	--	37
38		Philadelphia Natl. Bank				38
39		Philadelphia, PA	18,068	2,603	15,461	39
40		Manufacturers Natl.Bk.of Det.				40
41		Detroit, MI	8,875	1,202	7,673	41
42		The Fidelity Bank				42
43		Philadelphia, PA	4,185	137	4,048	43
44	TOTAL - SECURED PROMISSORY NOTES		<u>\$71,807</u>	<u>\$6,953</u>	<u>\$ 34,177</u>	44
45						45
46	BONDS					46
47	State of Ohio Air Pollution Control Revenue Bonds-Series 1985					47
48	(Consolidated Rail Corporation Project)					48
49		Irving Trust Co. as Trustee	\$ 3,473	--	\$ 3,473	49
50		New York, NY				50
51	TOTAL BONDS		<u>\$ 3,473</u>		<u>\$ 3,473</u>	51
52						52
53						53
54						54
55						55
56						56
57						57
58						58
59						59
60						60



510. DEBTHOLDINGS-CONTINUED						
	Interest					
	Date of issue (f)	Date of maturity (g)	% Rate (h)	Accrued during year (i)	Paid during year (j)	
1	SPECIAL FINANCING WITH U.S. DEPARTMENT OF TRANSPORTATION					1
2	(See Note 4 of Financial Statements)					2
3	7.5% Convertible Debentures					3
4	VAR.	01/01/2011	.01	\$ 88	\$ 268	4
5						5
6	CONDITIONAL SALES AGREEMENTS - ASSUMED FROM PCTC					6
7	02/15/69	02/15/89	8.00	\$ 150	\$ 168	7
8	05/01/66	02/15/86	5.75	24	100	8
9	05/15/69	08/15/89	8.75	170	187	9
10	07/01/66	07/01/86	5.87	29	58	10
11	07/15/68	08/15/88	7.50	197	225	11
12				<u>\$ 570</u>	<u>\$ 738</u>	12
13						13
14	CONSOLIDATED RAIL CORPORATION					14
15	01/15/84	12/31/88	12.50	\$ 170	\$ 181	15
16				<u>\$ 170</u>	<u>\$ 181</u>	16
17						17
18	ASSUMED FROM ERIE LACKAWANNA RAILWAY CO.					18
19	11/21/72	11/01/87	8.7705	\$ 37	\$ 43	19
20	11/21/72	11/01/87	8.7705	38	42	20
21				<u>\$ 75</u>	<u>\$ 85</u>	21
22				<u>\$ 815</u>	<u>\$ 1,004</u>	22
23						23
24	SECURED PROMISSORY NOTES					24
25	CONSOLIDATED RAIL CORPORATION					25
26						26
27	07/01/84	06/30/89	13.6	\$ 767	\$ 885	27
28						28
29	07/01/85	06/30/90	Various	642	685	29
30						30
31	10/31/85	Various	Prime-1	170	206	31
32						32
33	12/19/85	Various	Various	432	432	33
34						34
35	05/27/86	Various	Various	44	44	35
36						36
37	07/01/86	Various	Various	315	315	37
38						38
39	11/25/86	12/01/91	7.95	144	--	39
40						40
41	12/31/86	01/01/94	7.9375	--	--	41
42						42
43	12/86	Various	Various	45	--	43
44				<u>\$2,559</u>	<u>\$2,567</u>	44
45						45
46						46
47						47
48						48
49	12/27/85	12/01/05	Various	\$ 181	\$ 151	49
50				<u>\$ 181</u>	<u>\$ 151</u>	50
51						51
52						52
53						53
54						54
55						55
56						56
57						57
58						58
59						59
60						60

## 510. DEBTHOLDINGS - CONTINUED

	Description of obligation (a)	Name and address of creditor or trustee (b)	Original amount (c)	Portion Due		
				Within one year Account 764 (d)	After one year Account 765/66 (e)	
1	CAPITAL LEASES					1
2	ROLLING STOCK					2
3		Connecticut Bk. & Tr.	\$ 43,632	\$ 1,879	\$ 27,017	3
4		Hartford, CT				4
5		Beneficial Leasing Group	7,738	359	4,918	5
6		New York, NY				6
7		Connecticut Bk. & Tr.	9,602	535	6,248	7
8		Hartford, CT				8
9		1st Security Bk. of Utah	3,853	194	2,663	9
10		Salt Lake City, UT				10
11		1st Security Bk. of Utah	22,243	1,189	15,374	11
12		Salt Lake City, UT				12
13		1st Security Bk. of Utah	2,232	112	1,543	13
14		Salt Lake City, UT				14
15		U.S. Tr. Co. of NY	7,633	938	2,189	15
16		New York, NY				16
17		Merril Lynch Lse. Corp.	16,921	933	11,274	17
18		New York, NY				18
19		U.S. Lease Financing	18,670	2,328	2,184	19
20		San Francisco, CA				20
21		1st Security Bk. of Utah	8,333	446	5,748	21
22		Salt Lake City, UT				22
23		Connecticut Bk. & Tr.	5,026	264	3,236	23
24		Hartford, CT				24
25		Connecticut Bk. & Tr.	6,908	383	4,607	25
26		Hartford, CT				26
27		Connecticut Bk. & Tr.	10,035	416	6,651	27
28		Hartford, CT				28
29		Connecticut Bk. & Tr.	19,689	859	15,096	29
30		Hartford, CT				30
31		U.S. Tr. Co. of NY	15,061	722	10,862	31
32		New York, NY				32
33		Connecticut Bk. & Tr.	10,033	258	7,292	33
34		Hartford, CT				34
35		Chemical Bank	4,224	--	--	35
36		New York, NY				36
37		Connecticut Bk. & Tr.	8,259	412	6,238	37
38		Hartford, CT				38
39		Philadelphia Nat. Bank	4,061	468	1,458	39
40		Philadelphia, PA				40
41		Radnor Associates	763	48	510	41
42		Radnor, PA				42
43		Connecticut Bk. & Tr.	13,477	649	9,994	43
44		Hartford, CT				44
45		Chgo., Rock Isl. & Pacific RR	2,376	180	1,498	45
46		Chicago, IL				46
47		CIT Leasing	7,171	195	1,930	47
48		New York, NY				48
49		CIT Leasing	2,725	84	914	49
50		New York, NY				50
51		CIT Leasing	2,203	68	740	51
52		New York, NY				52
53		Mellon Int. Leas. Co.	3,536	253	1,558	53
54		Pittsburgh, PA				54
55		MTV Leasing	465	44	206	55
56		Washington, DC				56
57		1st Nat. Bk. of Louisville	1,204	128	478	57
58		Louisville, KY				58
59						59
60						60

\* See note on page 67-Z



510. DEBTHOLDINGS-CONTINUED						
	Date of issue (f)	Date of maturity (g)	% Rate (h)	Interest		
				Accrued during year (i)	Paid during year (j)	
1						1
2						2
3	02/01/79	07/01/95	8.50	\$ 2,581	\$ 2,581	3
4						4
5	02/01/79	01/01/95	8.42	468	468	5
6						6
7	07/15/79	01/02/95	8.10	565	575	7
8						8
9	02/01/79	01/02/97	8.12	237	241	9
10						10
11	02/01/79	01/15/97	8.72	1,472	1,516	11
12						12
13	02/01/79	01/02/97	8.12	138	140	13
14						14
15	08/01/79	12/31/89	10.46	394	394	15
16						16
17	09/01/79	01/15/96	7.96	1,000	1,015	17
18						18
19	06/20/79	Various	Various	559	569	19
20						20
21	02/01/79	01/15/97	8.63	545	561	21
22						22
23	09/15/79	01/15/96	8.28	300	304	23
24						24
25	10/02/79	03/01/96	7.87	408	410	25
26						26
27	10/01/79	01/01/96	7.99	591	745	27
28						28
29	06/15/80	09/15/97	9.81	1,600	1,623	29
30						30
31	02/01/79	01/04/97	8.46	995	1,023	31
32						32
33	12/15/79	07/01/96	9.16	725	1,103	33
34						34
35	09/15/66	12/13/86	8.75	35	37	35
36						36
37	04/15/80	07/02/96	10.01	675	694	37
38						38
39	05/15/80	07/01/90	12.82	261	287	39
40						40
41	05/22/80	06/30/94	12.45	71	57	41
42						42
43	07/15/80	09/15/96	10.34	1,128	1,147	43
44						44
45	08/01/80	03/31/93	12.28	203	203	45
46						46
47	09/15/69	10/14/89 *	8.75	194	198	47
48						48
49	12/01/69	06/01/90 *	8.75	92	92	49
50						50
51	12/01/69	02/27/90 *	8.75	73	75	51
52						52
53	11/02/81	11/12/91	16.94	336	360	53
54						54
55	08/15/79	08/31/91	9.84	27	27	55
56						56
57	08/01/79	01/03/92	9.96	57	60	57
58						58
59						59
60						60

## 510. DEBTHOLDINGS -CONTINUED

	Description of obligation (a)	Name and address of creditor or trustee (b)	Original amount (c)	Portion Due		
				Within one year Account 764 (d)	After one year Account 765/66 (e)	
1	CAPITAL LEASES					1
2	ROLLING STOCK (Continued)					2
3		U.S. Tr. Co. of NY	\$ 6,488	\$ 672	\$ 733	3
4		New York, NY				4
5		U.S. Tr. Co. of NY	19,070	1,623	--	5
6		New York, NY				6
7		U.S. Tr. Co. of NY	22,962	2,168	566	7
8		New York, NY				8
9		U.S. Tr. Co. of NY	53,933	2,445	46,136	9
10		New York, NY				10
11		General Motors				11
12		Acceptance Corp.	15,450	625	13,290	12
13		Detroit, MI				13
14		General Motors				14
15		Acceptance Corp.	20,903	412	18,414	15
16		Detroit, MI				16
17		Connecticut Bk.&Tr.Co.	34,953	1,257	31,541	17
18		Hartford, CT				18
19		Genl. Electric Cr. Corp.	61,020	2,618	53,736	19
20		Stamford, CT				20
21		Connecticut Bk.&Tr. Co.	11,396	192	10,346	21
22		Hartford, CT				22
23		Connecticut Bk.&Tr. Co.	5,797	97	5,263	23
24		Hartford, CT				24
25		Transportation Corp.of America	1,116	28	1,022	25
26		Chicago Hgts., IL				26
27		Transportation Corp.of America	1,026	34	940	27
28		Chicago Hgts., IL				28
29		MDFC Equip. Leasing Corp.	7,052	686	5,172	29
30		Long Beach, CA				30
31		GFC Leasing Corp.	2,353	61	2,292	31
32		Newport Beach, CA				32
33		Connecticut Bk.&Tr. Co.	26,886	981	25,445	33
34		Hartford, CT				34
35		Connecticut Bk.&Tr. Co.	26,825	773	25,285	35
36		Hartford, CT				36
37		Mercantile Trust Co.	8,365	366	7,350	37
38		St. Louis, MO				38
39		NEMLC Leasing Assoc. #3	1,951	57	1,867	39
40		Boston, MA				40
41		Connecticut Bk. & Tr. Co.	31,465	886	30,921	41
42		Hartford, CT				42
43		Connecticut Bk. & Tr. Co.	21,317	--	21,485	43
44		Hartford, CT				44
45		Whirlpool Acceptance Corp.	11,815	534	11,281	45
46		Livonia, MI				46
47		NEMLC Leasing Associates #3	1,601	26	1,575	47
48		Boston, MA				48
49		GATX-Armco-Boothe	12,680	428	4,670	49
50		San Francisco, CA				50
51		Ford Motor Cr.Corp.	17,394	272	2,819	51
52		Dearborn, MI				52
53		Fruehauf Corp.	15,522	1,899	211	53
54		Detroit, MI				54
55						55
56						56
57						57
58						58
59						59
60						60
	* See note on page 67-Z					



510. DEBTHOLDINGS-CONTINUED					
	Interest				
	Date of issue (f)	Date of maturity (g)	% Rate (h)	Accrued during year (i)	Paid during year (j)
1					
2					
3	10/08/73	10/15/88	8.75	\$ 146	\$ 157
4					
5	07/26/72	07/15/87	8.75	215	253
6					
7	04/03/73	02/15/88	8.75	329	356
8					
9	05/01/83	01/01/99	7.58	3,728	3,813
10					
11					
12	02/15/83	11/30/98	8.75	1,488	1,493
13					
14					
15	03/15/83	12/31/98	10.41	2,019	2,019
16					
17	11/18/83	06/30/99	10.65	3,524	3,584
18					
19	04/15/84	10/31/99	7.87	4,546	4,578
20					
21	11/01/84	01/31/03	9.67	1,024	1,032
22					
23	11/01/84	01/31/03	9.67	521	525
24					
25	10/01/84	12/31/99	11.12	119	150
26					
27	10/01/84	12/31/99	11.12	110	111
28					
29	10/01/84	02/28/93	11.31	707	707
30					
31	04/19/85	02/02/03	9.51	202	194
32					
33	03/15/85	01/02/01	8.48	2,271	2,869
34					
35	04/15/85	06/26/00	8.14	2,152	2,153
36					
37	10/21/85	01/01/98	7.82	617	395
38					
39	12/17/85	01/01/01	7.17	139	70
40					
41	01/15/86	02/28/01	7.85	2,083	1,159
42					
43	06/15/86	12/31/04	6.22	425	425
44					
45	07/15/86	09/30/98	6.77	200	--
46					
47	12/15/86	12/31/04	6.94	--	--
48					
49	03/01/70	04/27/90 *	8.75	462	468
50					
51	01/30/70	02/28/90 *	8.75	283	234
52					
53	06/13/72	12/31/87	8.75	243	281
54					
55					
56					
57					
58					
59					
60					

510. DEBTHOLDINGS - CONTINUED					
	Description of obligation (a)	Name and address of creditor or trustee (b)	Original amount (c)	Portion Due	
				Within one year Account 764 (d)	After one year Account 765/66 (e)
1	CAPITAL LEASES				
2	ROLLING STOCK (Continued)				
3		Fruehauf Corp.	\$29,940	\$ 1,014	\$ --
4		Detroit, MI			
5		Gen. Electric Cr. Corp.	1,007	116	127
6		Stamford, CT			
7		Gen. Electric Cr. Corp.	2,015	238	192
8		Stamford, CT			
9		Gen. Electric Cr. Corp.	3,789	446	361
10		Stamford, CT			
11		Gen. Electric Cr. Corp.	12,063	1,205	--
12		Stamford, CT			
13		Greyhound Leasing & Fin.			
14		Corp.	33,931	--	--
15		Phoenix, AZ			
16		Greyhound Leasing & Fin.			
17		Corp.	27,404	--	--
18		Phoenix, AZ			
19		General Electric Railcar			
20		Services Corp.	8,101	623	--
21		Chicago, IL			
22		General Electric Railcar			
23		Services Corp.	7,847	--	--
24		Chicago, IL			
25		General Electric Railcar			
26		Services Corp.	9,303	989	1,365
27		Chicago, IL			
28		Citicorp Industrial Credit	2,447	275	377
29		Harrison, NY			
30		Pullman, Inc.	19,624	429	2,037
31		Chicago, IL			
32		Citicorp Leas., Inc.	7,247	935	--
33		New York, NY			
34		SHPX Fifth Corp.	13,174	871	4,354
35		New York, NY			
36		Allden Investment Co.	1,160	66	152
37		Wilmington, DE			
38		U.S. Leasing	496	58	31
39		San Francisco, CA			
40		U.S. Leasing	10,133	654	--
41		San Francisco, CA			
42		U.S. Rwy. Leasing Co.	11,865	779	3,720
43		Chicago, IL			
44		U.S. Railway Leasing	12,472	704	6,745
45		Chicago, IL			
46		XTRA, Inc.	9,452	269	3,926
47		Boston, MA			
48		General Electric Railcar			
49		Service Corp.	2,810	277	633
50		Chicago, IL			
51		Westinghouse Lease Corp.	305	25	123
52		Pittsburgh, PA			
53		Gen. Foods Corp.	2,460	234	531
54		White Plains, NY			
55		Greenlease Co.	336	24	66
56		Greenville, PA			
57		Greenlease Co.	235	18	47
58		Greenville, PA			
59	* See note on page 67-Z				
60	** Capital leases bought out during the year				



510. DEBTHOLDINGS-CONTINUED						
	Date of issue (f)	Date of maturity (g)	% Rate (h)	Interest		
				Accrued during year (i)	Paid during year (j)	
1						1
2						2
3	06/23/71	03/01/87	8.75	\$ 217	\$ 302	3
4						4
5	08/13/73	10/09/88	8.75	25	27	5
6						6
7	08/13/73	08/30/88	8.75	48	50	7
8						8
9	08/13/73	09/27/88	8.75	93	93	9
10						10
11	07/25/72	12/30/87	8.75	359	360	11
12						12
13						13
14	06/23/71	12/01/86 *	8.75	334	346	14
15						15
16						16
17	02/28/72	06/01/87 **	8.75	447	482	17
18						18
19						19
20	06/08/72	07/01/87	8.75	95	103	20
21						21
22						22
23	08/14/72	12/31/87 **	8.75	135	142	23
24						24
25						25
26	06/22/73	02/28/89	8.75	243	250	26
27						27
28	06/02/83	02/28/89	8.75	67	69	28
29						29
30	04/21/71	10/01/91 *	8.75	290	305	30
31						31
32	10/09/72	11/01/87	8.75	117	129	32
33						33
34	03/23/71	12/25/91	8.75	495	502	34
35						35
36	08/01/59	02/01/90 *	8.75	21	24	36
37						37
38	01/02/68	08/21/88	8.75	10	1	38
39						39
40	06/09/69	12/02/87	8.75	130	138	40
41						41
42	07/13/71	03/21/92	8.75	436	440	42
43						43
44	06/12/72	01/30/88 *	8.75	680	683	44
45						45
46	11/08/71	04/01/92 *	8.75	393	398	46
47						47
48						48
49	02/04/74	11/30/89	8.75	90	92	49
50						50
51	05/25/73	09/12/89 *	8.75	14	14	51
52						52
53	10/29/74	12/15/89	8.75	78	79	53
54						54
55	02/02/70	04/30/90	8.75	9	9	55
56						56
57	02/03/70	03/31/90	8.75	6	6	57
58						58
59						59
60						60

## 510. DEBTHOLDINGS -CONTINUED

	Description of obligation (a)	Name and address of creditor or trustee (b)	Original amount (c)	Portion Due		
				Within one year Account 764 (d)	After one year Account 765/66 (e)	
1	CAPITAL LEASES					1
2	ROLLING STOCK (Continued)					2
3		Central Penn Nat. Bk.	\$ 1,512	\$ 97	\$ --	3
4		Philadelphia, PA				4
5		Ind. Valley Bk. & Tr.	4,287	524	280	5
6		Philadelphia, PA				6
7		Girard Tr. Bank	7,916	782	1,783	7
8		Philadelphia, PA				8
9		Equitable Life Assurance	1,534	65	325	9
10		Society				10
11		New York, NY				11
12		1st Pa. Bk. & Tr. Co.	4,984	558	610	12
13		Philadelphia, PA				13
14		Chemical Bank	40,595	3,581	12,822	14
15		New York, NY				15
16		Central Penn Nat. Bk.	1,482	--	--	16
17		Philadelphia, PA				17
18		CIT Corp.	2,872	70	831	18
19		Troy, MI				19
20		U.S. Steel Cr. Corp.	1,526	140	--	20
21		New York, NY				21
22		General Electric Railcar				22
23		Service Corp.	1,181	112	608	23
24		Chicago, IL				24
25		Indiana Nat. Bk.	466	61	--	25
26		Indianapolis, IN				26
27		Gen.Elec.Cr. Corp.	1,413	122	583	27
28		Stamford, CT				28
29		Budd Leasing Corp.	4,371	279	2,011	29
30		Troy, MI				30
31		U.S. Trust Co. of NY	3,748	264	1,663	31
32		New York, NY				32
33		U.S. Trust Co. of NY	75,989	5,502	35,079	33
34		New York, NY				34
35		1st Security Bk. of Utah	8,330	586	4,272	35
36		Salt Lake City, UT				36
37		1st Security Bk. of Utah	8,953	632	4,610	37
38		Salt Lake City, UT				38
39		1st Security Bk. of Utah	4,901	347	2,532	39
40		Salt Lake City, UT				40
41		Fruehauf Corp.	26,640	720	--	41
42		Philadelphia, PA				42
43		1st Security Bk. of Utah	2,736	194	1,354	43
44		Salt Lake City, UT				44
45		Mfg.Nat.Bk. of Detroit	14,641	1,219	6,266	45
46		Detroit, MI				46
47		Mfg.Nat.Bk. of Detroit	2,045	289	237	47
48		Detroit, MI				48
49		Mfg.Nat.Bk. of Detroit	2,444	353	290	49
50		Detroit, MI				50
51		Pocahontas Kentucky Corp.	4,189	211	1,553	51
52		Inez, KY				52
53		U.S. Trust. Co. of NY	17,916	1,011	8,266	53
54		New York, NY				54
55		U.S. Trust Co. of NY	32,842	2,167	17,421	55
56		New York, NY				56
57		1st Pa. Bank	8,300	799	2,906	57
58		Philadelphia, PA				58
59						59
60						60

\* See note on page 67-Z



510. DEBTHOLDINGS-CONTINUED					
	Date of issue (f)	Date of maturity (g)	% Rate (h)	Interest	
				Accrued during year (i)	Paid during year (j)
1					
2					
3	04/15/72	06/30/87	8.75	\$ 13	\$ 21
4					
5	10/02/72	01/01/88	8.75	81	102
6					
7	11/15/74	12/31/89	8.75	248	264
8					
9	06/10/66	10/27/91 *	8.75	36	37
10					
11					
12	10/23/73	01/01/89 *	8.75	119	131
13					
14	09/02/75	01/31/91	8.75	1,594	1,594
15					
16	06/07/71	09/01/86	8.75	1	4
17					
18	06/01/70	08/01/90 *	8.23	81	83
19					
20	06/01/75	11/13/87	8.75	20	22
21					
22					
23	10/01/81	09/30/91	11.67	106	115
24					
25	12/18/72	12/28/87	8.75	8	8
26					
27	09/01/77	08/31/91	9.95	81	82
28					
29	02/01/77	01/15/93	8.23	196	207
30					
31	05/01/77	01/15/93	8.18	164	175
32					
33	04/15/77	12/09/92	8.05	3,551	3,576
34					
35	06/01/77	01/05/93	8.59	430	452
36					
37	06/01/77	01/05/93	8.59	464	488
38					
39	06/01/77	01/05/93	8.59	255	268
40					
41	06/10/77	Various	7.35	5	13
42					
43	02/01/78	04/24/93	7.32	121	123
44					
45	12/23/77	07/09/93	8.27	659	681
46					
47	12/23/77	10/09/88	10.39	66	72
48					
49	12/23/77	10/09/88	10.57	82	89
50					
51	04/01/78	05/31/93	8.81	167	169
52					
53	04/03/78	10/04/93	8.72	851	870
54					
55	04/01/78	08/18/93	8.25	1,680	1,741
56					
57	05/15/78	01/15/94	9.04	354	385
58					
59					
60					

510. DEBTHOLDINGS -CONTINUED					
	Description of obligation (a)	Name and address of creditor or trustee (b)	Original amount (c)	Portion Due	
				Within one year Account 764 (d)	After one year Account 765/66 (e)
1	CAPITAL LEASES				
2	ROLLING STOCK (Continued)				
3		Westinghouse Leasing Corp.	\$ 807	\$ 57	\$ 423
4		Pittsburgh, PA			
5		Pittsburgh Nat. Bk.	854	59	463
6		Pittsburgh, PA			
7		Connecticut Bk. & Tr.	12,722	721	6,532
8		Hartford, CT			
9		Connecticut Bk. & Tr.	7,236	405	3,677
10		Hartford, CT			
11		Connecticut Bk. & Tr.	28,587	1,625	14,649
12		Hartford, CT			
13		Heleasco One, Inc.	8,270	556	4,303
14		Wilmington, DE			
15		Fidelity Bank	5,797	781	789
16		Philadelphia, PA			
17		U.S. Tr. Co. of NY	12,273	839	6,922
18		New York, NY			
19		Mfg.Nat.Bk. of Detroit	6,052	495	2,743
20		Detroit, MI			
21		Mfg.Nat.Bk. of Detroit	793	65	362
22		Detroit, MI			
23		Pullman Leasing	25,629	1,710	14,467
24		Chicago, IL			
25		U.S. Tr. Co. of NY	37,296	1,104	23,649
26		New York, NY			
27		1st Security Bk. of Utah	12,873	773	8,368
28		Salt Lake City, UT			
29		Unilease No. 15, Inc.	12,960	603	8,215
30		New York, NY			
31		Heleasco One, Inc.	3,872	257	2,126
32		Wilmington, DE			
33		U.S. Tr. Co. of NY	15,331	903	10,157
34		New York, NY			
35					
36	TOTAL CAPITAL LEASES-ROLLING STOCK		<u>\$1,406,194</u>	<u>\$75,381</u>	<u>\$713,720</u>
37					
38					
39					
40					
41	CAPITAL LEASES				
42	MISCELLANEOUS EQUIPMENT				
43	(AUTOMOTIVE)				
44		Excelsior Truck Leasing Co.	\$39,253	\$ 3,576	\$ 579
45		Conshohocken, PA			
46		Automotive Rental, Inc.	3,369	4	--
47		Maple Shade, NJ			
48		Chestnut Fleet Rentals	3,486	237	--
49		Pennsauken, NJ			
50		Fair-Cast Enterprises, Inc.	622	--	--
51		Pawling, NY			
52		MGC Leasing	816	37	--
53		New York, NY			
54		Key Capital Corp.	490	57	283
55		Wellesley, MA			
56		Ingersoll-Rand Financial Corp.	985	213	244
57		Woodcliff Lake, NJ			
58		Ingersoll-Rand Financial Corp.	286	62	92
59		Woodcliff Lake, NJ			
60					



## 510. DEBTHOLDINGS-CONTINUED

	Date of issue (f)	Date of maturity (g)	% Rate (h)	Interest		
				Accrued during year (i)	Paid during year (j)	
1						1
2						2
3	02/15/86	09/30/91	12.67	\$ 2	\$ 1	3
4						4
5	06/08/84	09/30/92	11.28	50	50	5
6						6
7	06/08/84	09/30/89	11.41	110	112	7
8						8
9	06/08/84	12/31/92	10.94	82	82	9
10						10
11	06/08/84	12/31/89	10.94	14	14	11
12						12
13	06/08/84	12/31/88	11.03	6	6	13
14						14
15	06/08/84	09/30/88	11.61	1	1	15
16						16
17	06/08/84	03/31/93	11.96	56	56	17
18						18
19	07/20/84	09/30/92	10.71	12	10	19
20						20
21	07/20/84	12/31/92	10.46	143	144	21
22						22
23	07/20/84	03/31/93	11.38	25	25	23
24						24
25	07/20/84	03/31/90	12.40	6	6	25
26						26
27	06/05/85	06/30/88	8.26	9	10	27
28						28
29						29
30	06/05/85	06/30/89	7.89	30	30	30
31						31
32						32
33	06/05/85	09/30/88	8.26	8	8	33
34						34
35						35
36	06/05/85	09/30/89	7.89	28	29	36
37						37
38						38
39	06/05/85	09/30/90	7.69	31	32	39
40						40
41						41
42	06/05/85	11/30/88	7.44	5	5	42
43						43
44						44
45	06/05/85	11/30/89	7.35	3	3	45
46						46
47						47
48	06/05/85	11/30/90	7.24	105	104	48
49						49
50						50
51	06/01/85	09/30/90	9.94	72	73	51
52						52
53						53
54						54
55						55
56						56
57						57
58						58
59						59
60						60

## 510. DEBTHOLDINGS - CONTINUED

	Description of obligation (a)	Name and address of creditor or trustee (b)	Original amount (c)	Portion Due		
				Within one year Account 764 (d)	After one year Account 765/66 (e)	
1	MISCELLANEOUS EQUIPMENT (AUTOMOTIVE) (Continued)					1
2		BancBoston Leasing, Inc.	\$ 500	\$ 76	\$ 423	2
3		Boston, MA				3
4		BancBoston Leasing, Inc.	1,161	133	1,027	4
5		Boston, MA				5
6		Metlife Capital Credit Corp.	7	1	3	6
7		Stamford, CT				7
8		Metlife Capital Credit Corp.	53	11	24	8
9		Stamford, CT				9
10		U.S. West Financial Serv., Inc.	50	16	28	10
11		Englewood, CO				11
12		U.S. West Financial Serv., Inc.	19	3	7	12
13		Englewood, CO				13
14		NEMLC	30	10	15	14
15		Boston, MA				15
16		U.S. West Financial Serv., Inc.	55	18	35	16
17		Englewood, CO				17
18	TOTAL CAPITAL LEASES - MISC. EQUIPMENT (AUTOMOTIVE)		<u>\$84,346</u>	<u>\$9,166</u>	<u>\$26,882</u>	18
19						19
20						20
21						21
22						22
23						23
24						24
25	CAPITAL LEASES					25
26	ROADWAY					26
27						27
28						28
29		U.S. Leasing Fin. Inc.	\$ 2,935	\$ --	\$ --	29
30		San Francisco, CA				30
31		U.S. Leasing Fin. Inc.	1,104	--	--	31
32		San Francisco, CA				32
33		Melcorp Leasing Inc.	4,049	--	--	33
34		Pittsburgh, PA				34
35		Melcorp Leasing, Inc.	1,541	76	--	35
36		Pittsburgh, PA				36
37		Pittsburgh Leasing	1,153	--	--	37
38		Pittsburgh, PA				38
39		MTV Leasing Corp.	427	--	--	39
40		Washington, DC				40
41		MTV Leasing Corp.	196	9	--	41
42		Washington, DC				42
43		1st Nat. Bk. of Louisville	1,993	98	--	43
44		Louisville, KY				44
45		1st Nt. Bk. of Louisville	572	29	--	45
46		Washington, DC				46
47		Evans Track-Work Leasing Co.	591	91	--	47
48		Chicago, IL				48
49		Evans Track-Work Leasing Co.	685	103	--	49
50		Chicago, IL				50
51		Evans Track-Work Leasing Co.	60	12	--	51
52		Chicago, IL				52
53		Evans Track-Work Leasing Co.	231	33	--	53
54		Chicago, IL				54
55		Evans Track-Work Leasing Co.	77	14	--	55
56		Chicago, IL				56
57		Evans Track-Work Leasing Co.	77	14	--	57
58		Chicago, IL				58
59						59
60						60



510. DEBTHOLDINGS-CONTINUED					
	Date of issue (f)	Date of maturity (g)	% Rate (h)	Interest	
				Accrued during year (i)	Paid during year (j)
1					
2					
3	05/01/78	06/30/93	8.93	\$ 46	\$ 46
4					
5	05/01/78	07/30/93	8.93	49	50
6					
7	03/15/78	01/02/94	8.72	654	696
8					
9	03/15/78	01/02/94	8.72	368	392
10					
11	03/15/78	01/02/94	8.57	1,443	1,536
12					
13	06/01/78	07/01/93	8.59	432	444
14					
15	07/18/78	11/30/88	10.16	193	199
16					
17	07/01/78	12/05/93	8.96	744	747
18					
19	01/02/78	10/10/93	8.35	286	294
20					
21	01/02/78	10/10/93	8.48	38	39
22					
23	09/01/78	12/31/93	9.33	1,579	1,591
24					
25	09/01/78	01/01/95	8.68	2,284	2,284
26					
27	02/01/79	01/15/95	8.43	788	816
28					
29	02/01/79	01/01/95	8.32	773	773
30					
31	10/15/78	12/31/93	8.92	221	226
32					
33	06/01/79	02/02/95	9.30	1,055	1,087
34					
35					
36				<u>\$70,501</u>	<u>\$71,577</u>
37					
38					
39					
40					
41					
42					
43					
44	Various	Various	Various	\$ 1,444	\$ 1,444
45					
46	Various	Various	Various	19	25
47					
48	Various	Various	Various	42	47
49					
50	Various	Various	Various	2	2
51					
52	Various	Various	Various	--	23
53					
54	08/15/83	09/30/91	11.65	42	43
55					
56	09/20/83	12/31/88	13.44	73	75
57					
58	09/20/83	02/28/89	14.86	27	27
59					
60					

## 510. DEBTHOLDINGS -CONTINUED

	Description of obligation (a)	Name and address of creditor or trustee (b)	Original amount (c)	Portion Due		
				Within one year Account 764 (d)	After one year Account 765/66 (e)	
1	MISCELLANEOUS EQUIPMENT (AUTOMOTIVE) (Continued)					1
2		Ingersoll-Rand Financial Corp.	\$ 12	\$ 3	\$ 4	2
3		Woodcliff Lake, NJ				3
4		GFC Leasing Corp.	26	4	17	4
5		Newport Beach, CA				5
6		Metlife Capital Credit Corp.	14	4	3	6
7		Stamford, CT				7
8		Metlife Capital Credit Corp.	102	22	--	8
9		Stamford, CT				9
10		Metlife Capital Credit Corp.	268	86	--	10
11		Stamford, CT				11
12		Metlife Capital Credit Corp.	760	157	296	12
13		Stamford, CT				13
14		Metlife Capital Cr. Corp.	1,603	322	711	14
15		Stamford, CT				15
16		TriContinental Leasing Corp.	3,435	329	2,803	16
17		Paramus, NJ				17
18		TriContinental Leasing Corp.	527	52	431	18
19		Paramus, NJ				19
20		TriContinental Leasing Corp.	2,645	267	2,245	20
21		Paramus, NJ				21
22		TriContinental Leasing Corp.	695	60	613	22
23		Paramus, NJ				23
24		U.S. West Financial Servs., Inc.	1,729	326	1,289	24
25		Englewood, CO				25
26		U.S. West Financial Servs., Inc.	33	6	25	26
27		Englewood, CO				27
28		U.S. West Financial Servs., Inc.	357	66	282	28
29		Englewood, CO				29
30		SBS Leasing Corporation	1,136	91	981	30
31		Pennsauken, NJ				31
32		SBS Leasing Corporation	5,120	516	4,550	32
33		Pennsauken, NJ				33
34		SBS Leasing Corporation	104	11	94	34
35		Pennsauken, NJ				35
36		SBS Leasing Corporation	2,475	232	2,243	36
37		Pennsauken, NJ				37
38		NEMLC Leasing Corporation	10	3	5	38
39		Boston, MA				39
40		NEMLC Leasing Corporation	12	4	7	40
41		Boston, MA				41
42		NEMLC Leasing Corporation	10	2	7	42
43		Boston, MA				43
44		NEMLC Leasing Corporation	25	4	20	44
45		Boston, MA				45
46		NEMLC Leasing Corporation	227	75	110	46
47		Boston, MA				47
48		NEMLC Leasing Corporation	23	7	14	48
49		Boston, MA				49
50		NEMLC Leasing Corporation	1,059	251	668	50
51		Boston, MA				51
52		NEMLC Leasing Corporation	347	74	246	52
53		Boston, MA				53
54		NEMLC Leasing Corporation	119	22	85	54
55		Boston, MA				55
56		NEMLC Leasing Corporation	618	99	480	56
57		Boston, MA				57
58						58
59						59
60						60



510. DEBTHOLDINGS-CONTINUED						
	Date of issue (f)	Date of maturity (g)	% Rate (h)	Interest		
				Accrued during year (i)	Paid during year (j)	
1						1
2	09/20/83	03/31/89	14.86	\$ 1	\$ 1	2
3						3
4	10/01/84	12/31/90	11.42	3	3	4
5						5
6	04/01/84	06/30/88	12.20	1	1	6
7						7
8	04/01/84	06/30/87	18.29	7	8	8
9						9
10	04/01/84	09/30/87	17.42	23	24	10
11						11
12	04/01/84	06/30/89	13.59	70	72	12
13						13
14	04/01/84	09/30/89	13.10	152	156	14
15						15
16	08/15/85	12/31/89	9.18	301	280	16
17						17
18	08/15/85	12/31/93	8.65	43	41	18
19						19
20	08/15/85	03/31/94	9.44	180	155	20
21						21
22	08/15/85	06/30/94	11.63	39	25	22
23						23
24	03/31/86	06/30/91	5.76	48	48	24
25						25
26	03/31/86	06/30/91	5.76	1	1	26
27						27
28	03/31/86	09/30/91	5.19	5	4	28
29						29
30	09/15/85	06/30/94	7.64	78	62	30
31						31
32	09/15/85	09/30/94	7.52	74	44	32
33						33
34	09/15/85	09/30/94	7.49	2	1	34
35						35
36	09/15/85	11/30/94	5.46	52	41	36
37						37
38	02/15/86	03/31/89	11.16	1	1	38
39						39
40	02/15/86	06/30/89	16.56	1	1	40
41						41
42	02/15/86	06/30/90	13.86	1	--	42
43						43
44	02/15/86	06/30/91	12.67	2	1	44
45						45
46	02/15/86	03/31/89	11.16	17	13	46
47						47
48	02/15/86	06/30/89	16.56	2	1	48
49						49
50	02/15/86	03/31/90	9.88	73	54	50
51						51
52	02/15/86	06/30/90	13.86	23	10	52
53						53
54	02/15/86	03/31/91	9.31	8	6	54
55						55
56	02/15/86	06/30/91	12.67	38	18	56
57						57
58						58
59						59
60						60

## 510. DEBTHOLDINGS-CONTINUED

	Description of obligation (a)	Name and address of creditor or trustee (b)	Original amount (c)	Portion Due		
				Within one year Account 764 (d)	After one year Account 765/66 (e)	
1	MISCELLANEOUS EQUIPMENT (AUTOMOTIVE) (Continued)					1
2						2
3		NEMLC Leasing Corporation	\$ 53	\$ 11	\$ 58	3
4		Boston, MA				4
5		State Street Bk.& Tr. Co.	517	54	365	5
6		Boston, MA				6
7		State Street Bk.& Tr. Co.	1,336	269	580	7
8		Boston, MA				8
9		State Street Bk.& Tr. Co.	854	87	624	9
10		Boston, MA				10
11		State Street Bk.& Tr. Co.	169	33	82	11
12		Boston, MA				12
13		State Street Bk.& Tr. Co.	76	20	24	13
14		Boston, MA				14
15		State Street Bk.& Tr. Co.	10	3	2	15
16		Boston, MA				16
17		State Street Bk. & Tr. Co.	513	50	392	17
18		Boston, MA				18
19		GFC Leasing Corp.	106	11	74	19
20		Newport Beach, CA				20
21		GFC Leasing Corp.	1,561	161	1,135	21
22		Newport Beach, CA				22
23		GFC Leasing Corp.	241	24	183	23
24		Newport Beach, CA				24
25		GFC Leasing Corp.	63	10	29	25
26		Newport Beach, CA				26
27		Chase Manhattan	160	55	34	27
28		Leasing Corp.				28
29		Englewood Cliffs, NJ				29
30		Chase Manhattan	475	118	206	30
31		Leasing Corp.				31
32		Englewood Cliffs, NJ				32
33		Chase Manhattan	121	41	37	33
34		Leasing Corp.				34
35		Englewood Cliffs, NJ				35
36		Chase Manhattan	427	104	212	36
37		Leasing Corp.				37
38		Englewood Cliffs, NJ				38
39		Chase Manhattan	498	91	297	39
40		Leasing Corp.				40
41		Englewood Cliffs, NJ				41
42		Chase Manhattan	70	23	25	42
43		Leasing Corp.				43
44		Englewood Cliffs, NJ				44
45		Chase Manhattan	48	9	21	45
46		Leasing Corp.				46
47		Englewood Cliffs, NJ				47
48		Chase Manhattan	1,533	289	1,003	48
49		Leasing Corp.				49
50		Englewood Cliffs, NJ				50
51		Metlife Capital Credit Corp.	842	154	510	51
52		Stamford, CT				52
53						53
54						54
55						55
56						56
57						57
58						58
59						59
60						60



RC-113300

CONSOLIDATED RAIL

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3 OF 3

510. DEBTHOLDINGS-CONTINUED						
	Date of issue (f)	Date of maturity (g)	% Rate (h)	Interest		
				Accrued during year (i)	Paid during year (j)	
1						1
2	09/01/86	09/30/91	6.54	\$ 9	\$ --	2
3						3
4	09/01/86	12/31/91	6.05	27	--	4
5						5
6	04/01/84	06/30/89	13.59	1	1	6
7						7
8	04/01/84	09/30/89	13.10	5	5	8
9						9
10	03/31/86	06/30/89	6.76	2	1	10
11						11
12	03/31/86	09/30/89	5.54	1	--	12
13						13
14	02/15/86	03/31/89	11.16	3	2	14
15						15
16	03/31/86	09/30/89	4.43	1	1	16
17						17
18				<u>\$3,742</u>	<u>\$3,569</u>	18
19						19
20						20
21						21
22						22
23						23
24						24
25						25
26						26
27						27
28						28
29	07/15/78	01/17/86	10.22	\$ 1	\$ 14	29
30						30
31	09/30/78	03/30/86	12.14	3	6	31
32						32
33	04/16/79	12/31/86	11.39	51	51	33
34						34
35	04/16/79	03/30/87	12.09	31	31	35
36						36
37	05/25/79	09/01/86	11.45	7	7	37
38						38
39	08/15/79	12/31/86	11.27	6	6	39
40						40
41	08/15/79	01/31/87	11.52	4	4	41
42						42
43	07/31/79	01/03/87	11.39	25	34	43
44						44
45	07/31/79	04/03/87	9.40	5	7	45
46						46
47	09/11/80	09/26/87	15.59	22	24	47
48						48
49	09/11/80	09/05/87	15.67	26	28	49
50						50
51	09/11/80	11/17/87	15.39	3	3	51
52						52
53	09/11/80	09/26/87	15.84	9	10	53
54						54
55	09/11/80	11/28/87	15.56	3	4	55
56						56
57	09/11/80	11/28/87	15.39	3	4	57
58						58
59						59
60						60



## 510. DEBTHOLDINGS-CONTINUED

	Description of obligation (a)	Name and address of creditor or trustee (b)	Original amount (c)	Portion Due		
				Within one year Account 764 (d)	After one year Account 765/66 (e)	
1	CAPITAL LEASES					1
2	ROADWAY (Continued)					2
3		State St. Bk. & Tr.	\$ 545	\$ 102	\$ --	3
4		Boston, MA				4
5		Evans Track-Work Leasing Co.	82	8	40	5
6		Chicago, IL				6
7		Evans Track-Work Leasing Co.	90	9	45	7
8		Chicago, IL				8
9		Evans Track-Work Leasing Co.	73	7	36	9
10		Chicago, IL				10
11		Evans Track-Work Leasing Co.	73	7	36	11
12		Chicago, IL				12
13		Evans Track-Work Leasing Co.	138	27	8	13
14		Chicago, IL				14
15		Evans Track-Work Leasing Co.	554	109	34	15
16		Chicago, IL				16
17		Evans Track-Work Leasing Co.	272	54	21	17
18		Chicago, IL				18
19		Evans Track-Work Leasing Co.	128	24	14	19
20		Chicago, IL				20
21		Evans Track-Work Leasing Co.	128	24	15	21
22		Chicago, IL				22
23		Evans Track-Work Leasing Co.	128	24	15	23
24		Chicago, IL				24
25		Omnilease Corp.	125	9	--	25
26		San Diego, CA				26
27		Portec Lease Corp.	450	119	--	27
28		Oak Brook, IL				28
29		Portec Lease Corp.	238	38	95	29
30		Oak Brook, IL				30
31		1st City Leasing Corp.	1,358	175	652	31
32		Houston, TX				32
33		1st City Leasing Corp.	586	76	281	33
34		Houston, TX				34
35		Portec Leasing	78	12	33	35
36		Oak Brook, IL				36
37		Merrill Lynch/IRFC	430	85	127	37
38		Partners One				38
39		Philadelphia, PA				39
40		Merrill Lynch/IRFC	2,094	318	924	40
41		Partners One				41
42		Philadelphia, PA				42
43		Merrill Lynch/IRFC	127	21	64	43
44		Partners One				44
45		Philadelphia, PA				45
46		MDFC Equip. Leasing Corp.	670	82	356	46
47		Long Beach, CA				47
48		Portec Lease Corp.	270	38	139	48
49		Oak Brook, IL				49
50		Midlantic National Bank	60	11	23	50
51		Bloomfield, NJ				51
52		Jefferson Bank & Trust Co.	294	41	99	52
53		Metairie, LA				53
54		Portec Lease Corp.	226	28	106	54
55		Oak Brook, IL				55
56		Jefferson Bank & Trust Co.	969	110	409	56
57		Metairie, LA				57
58		First Westmoreland Co.	157	28	50	58
59		Murrysville, PA				59
60						60

510. DEBTHOLDINGS-CONTINUED					
	Date of issue (f)	Date of maturity (g)	% Rate (h)	Interest	
				Accrued during year (i)	Paid during year (j)
1					
2					
3	12/22/80	12/25/87	12.94	\$ 20	\$ 20
4					
5	04/21/81	05/21/91	13.33	7	8
6					
7	04/21/81	06/27/91	13.29	8	8
8					
9	04/21/81	05/22/91	13.33	6	7
10					
11	04/21/81	05/22/91	13.33	6	7
12					
13	06/29/81	07/23/88	19.58	10	11
14					
15	06/29/81	07/23/88	19.36	38	42
16					
17	06/29/81	07/23/88	19.78	20	22
18					
19	06/29/81	09/24/88	19.91	10	11
20					
21	06/29/81	09/24/88	20.34	10	11
22					
23	05/29/81	09/24/88	20.34	10	11
24					
25	04/01/82	03/31/87	19.07	5	5
26					
27	12/20/82	12/31/87	15.24	27	27
28					
29	12/31/82	12/31/89	15.06	23	23
30					
31	12/23/82	12/29/90	12.24	112	112
32					
33	12/23/82	12/29/90	12.24	48	48
34					
35	12/20/82	01/31/90	16.86	9	9
36					
37	02/25/83	03/31/89	16.29	40	41
38					
39					
40	02/25/83	03/31/90	15.68	215	218
41					
42					
43	02/25/83	03/31/90	19.49	15	15
44					
45					
46	05/18/83	05/23/91	10.60	51	51
47					
48	11/18/83	11/30/90	11.64	23	23
49					
50	06/20/83	10/31/89	15.07	6	6
51					
52	11/15/83	01/31/91	12.12	15	22
53					
54	01/23/84	01/31/91	12.08	16	19
55					
56	11/15/83	01/31/92	9.92	45	65
57					
58	04/30/84	01/31/90	12.56	10	14
59					
60					



## 510. DEBTHOLDINGS -CONTINUED

	Description of obligation (a)	Name and address of creditor or trustee (b)	Original amount (c)	Portion Due		
				Within one year Account 764 (d)	After one year Account 765/66 (e)	
1	CAPITAL LEASES					1
2	ROADWAY (Continued)					2
3		First Westmoreland Co.	\$ 1,485	\$ 217	\$ 746	3
4		Murraysville, PA				4
5		First Westmoreland Co.	177	17	114	5
6		Murraysville, PA				6
7		First Westmoreland Co.	1,470	215	738	7
8		Murraysville, PA				8
9		First Westmoreland Co.	598	80	320	9
10		Murraysville, PA				10
11		First Westmoreland Co.	467	44	300	11
12		Murraysville, PA				12
13		Steiner Financial Corp.	1,615	173	1,283	13
14		San Francisco, CA				14
15		First Westmoreland Corp.	4,548	810	3,011	15
16		Murraysville, PA				16
17		First Westmoreland Corp.	827	95	646	17
18		Murraysville, PA				18
19		First Westmoreland Corp.	108	7	94	19
20		Murraysville, PA				20
21		TriContinental Leasing Corp.	333	34	291	21
22		Paramus, NJ				22
23		SBS Leasing Corp.	611	107	416	23
24		Pennsauken, NJ				24
25		SBS Leasing Corp.	1,324	241	878	25
26		Pennsauken, NJ				26
27		SBS Leasing Corp.	145	49	182	27
28		Pennsauken, NJ				28
29		SBS Leasing Corp.	225	27	174	29
30		Pennsauken, NJ				30
31		United States Trust Co.	169	25	127	31
32		Boston, MA				32
33		United States Trust Co.	790	114	623	33
34		Boston, MA				34
35		United States Trust Co.	1,350	197	1,063	35
36		Boston, MA				36
37		United States Trust Co.	1,344	197	1,057	37
38		Boston, MA				38
39		United States Trust Co.	334	48	275	39
40		Boston, MA				40
41		United States Trust Co.	237	34	195	41
42		Boston, MA				42
43		United States Trust Co.	988	94	830	43
44		Boston, MA				44
45		United States Trust Co.	179	17	155	45
46		Boston, MA				46
47		United States Trust Co.	417	39	360	47
48		Boston, MA				48
49		United States Trust Co.	235	13	215	49
50		Boston, MA				50
51		United States Trust Co.	153	9	140	51
52		Boston, MA				52
53		NEMLC Associates #3	2,029	195	1,804	53
54		Boston, MA				54
55		NEMLC Associates #3	390	33	352	55
56		Boston, MA				56
57		NEMLC Associates #3	422	64	350	57
58		Boston, MA				58
59						59
60						60

510. DEBTHOLDINGS-CONTINUED					
	Date of issue (f)	Date of maturity (g)	% Rate (h)	Interest	
				Accrued during year (i)	Paid during year (j)
1					
2					
3	04/30/84	01/31/92	11.55	\$ 111	\$ 134
4					
5	04/30/84	01/31/95	11.24	15	16
6					
7	04/30/84	01/31/92	11.55	110	132
8					
9	04/30/84	01/31/93	11.35	4	54
10					
11	04/30/84	01/31/95	11.24	39	43
12					
13	02/15/85	03/31/93	9.05	139	143
14					
15	02/15/85	09/30/90	10.84	454	474
16					
17	02/15/85	09/30/90	10.20	80	82
18					
19	02/15/85	09/30/90	10.35	11	11
20					
21	08/15/85	12/31/93	9.18	30	29
22					
23	09/15/85	12/31/90	11.27	64	60
24					
25	09/15/85	12/31/90	8.08	99	92
26					
27	09/15/85	12/31/90	9.14	23	21
28					
29	09/15/85	12/31/92	7.43	15	15
30					
31	01/30/86	02/28/91	10.71	15	13
32					
33	01/30/86	03/31/91	10.42	68	49
34					
35	01/30/86	04/30/91	10.13	106	84
36					
37	01/30/86	05/31/91	9.89	90	80
38					
39	01/30/86	06/30/91	9.71	23	15
40					
41	01/30/86	07/31/91	9.58	13	9
42					
43	01/30/86	02/28/93	9.58	82	75
44					
45	01/30/86	03/31/93	9.42	14	10
46					
47	01/30/86	04/30/93	9.27	31	25
48					
49	01/30/86	04/30/96	8.32	14	11
50					
51	01/30/86	05/31/96	8.24	9	8
52					
53	07/30/86	10/31/93	7.88	70	48
54					
55	07/30/86	10/31/94	6.69	11	8
56					
57	07/30/86	10/31/91	8.00	18	13
58					
59					
60					



## 510. DEBTHOLDINGS -CONTINUED

	Description of obligation (a)	Name and address of creditor or trustee (b)	Original amount (c)	Portion Due		
				Within one year Account 764 (d)	After one year Account 765/66 (e)	
1	CAPITAL LEASES					1
2	ROADWAY (Continued)					2
3		NEMLC Associates #3	\$ 92	\$ 9	\$ 82	3
4		Boston, MA				4
5		NEMLC Associates #3	266	23	243	5
6		Boston, MA				6
7		NEMLC Associates #3	475	71	392	7
8		Boston, MA				8
9		NEMLC Associates #3	190	26	164	9
10		Boston, MA				10
11		NEMLC Associates #3	160	21	139	11
12		Boston, MA				12
13		1st City Leasing Corp.	666	85	318	13
14		Houston, TX				14
15		Xerox Credit Corp.	990	122	567	15
16		Greenwich, CT				16
17		Midlantic National Bank	347	64	133	17
18		Bloomfield, NJ				18
19		Midlantic National Bank	413	71	172	19
20		Bloomfield, NJ				20
21		Steiner Financial Corp.	1,393	189	746	21
22		San Francisco, CA				22
23		Leverage Leasing, Inc.	356	31	272	23
24		Westfield, NJ				24
25		Leverage Leasing, Inc.	360	32	276	25
26		Westfield, NJ				26
27		GFC Leasing Corp.	392	60	233	27
28		Newport Beach, CA				28
29		SBS Leasing Corp.	575	84	408	29
30		Pennsauken, NJ				30
31		Marine Midland Leasing Corp.	715	59	597	31
32		Buffalo, NY				32
33		Marine Midland Leasing Corp.	1,394	115	1,165	33
34		Buffalo, NY				34
35		United States Trust Co.	361	28	321	35
36		Boston, MA				36
37		United States Trust Co.	399	31	353	37
38		Boston, MA				38
39		United States Trust Co.	693	40	644	39
40		Boston, MA				40
41		NEMLC	687	69	605	41
42		Boston, MA				42
43		United States Trust Co.	706	40	666	43
44		Boston, MA				44
45		NEMLC	492	54	438	45
46		Boston, MA				46
47		MDFC Eqpt. Leasing Corp.	350	48	301	47
48		Long Beach, CA				48
49	TOTAL CAPITAL LEASES-ROADWAY		<u>\$61,476</u>	<u>\$6,632</u>	<u>\$29,596</u>	49
50						50
51						51
52	CAPITAL LEASES					52
53	ROADWAY					53
54	(DATA PROCESSING EQUIPMENT)					54
55						55
56		Lease Financing	\$ 140	\$ --	\$ --	56
57		Radnor, PA				57
58						58
59	* Capital lease bought out during the year					59
60						60

# INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 512

1. Furnish the information called for below between the respondent and the affiliated companies or persons affiliated with the respondent including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but are not restricted to, management, legal, accounting, purchasing or other type of service including the furnishing of materials, supplies, purchase of equipment, leasing of structures, land and equipment, and agreements relating to allocation of officers' salaries and other common costs between affiliated companies.

To be excluded are payments for the following types of services:

- (a) Lawful tariff charges for transportation services
- (b) Payments to or from other carriers for interline services and interchange of equipment
- (c) Payment to or from other carriers which may reasonably be regarded as ordinarily connected with routine operation or maintenance, but any special or unusual transactions should be reported.
- (d) Payments to public utility companies for rates or charges fixed in conformity with government authority.

2. In column (a) enter the name of the affiliated company, person, or agent with which respondent received or provided services aggregating \$50,000 or more for the year. If an affiliated company provides services to more than one affiliate, and the aggregate compensation amounts to \$50,000 or more for the year, list all the affiliates included in the agreement and describe the allocation of charges. If the respondent provides services to more than one affiliate, and the aggregate compensation amounts to \$50,000 or more for the year, reference to this fact should be made and the detail as to the allocation of charges should be stated. For those affiliates providing services to the respondent, also enter in column (a) the percent of affiliate's gross income derived from transactions with respondent.

The respondent may be required to furnish as an attachment to Schedule 512 a balance sheet and income statement for each affiliate with which respondent carrier had reportable transactions during the year, or alternatively, attach a "Pro forma" balance sheet and income statement for that portion or entity of each affiliate

which furnished the agreed to services, equipment, or other reportable transaction. The statements, if required, should be prepared on a calendar year basis in conformity with the prescribed schedules for the balance sheet and income statement in Annual Report Form R-1, and should be noted (1) to indicate the method used for depreciating equipment or other property furnished the carrier, and (2) whether the affiliate's Federal income tax return for the year was filed on a consolidated basis with the respondent carrier.

3. In column (b) indicate nature of relationship or control between the respondent and the company or person identified in column (a) as follows:

- (a) If respondent directly controls affiliate, insert the word "direct"
- (b) If respondent controls through another company, insert the word "indirect"
- (c) If respondent is under common control with affiliate, insert the word "common"
- (d) If respondent is controlled directly or indirectly by the company listed in column (a), insert the word "controlled"
- (e) If control is exercised by other means such as a management contract or other arrangement of whatever kind, insert the word "other" and footnote to describe such arrangements.

4. In column (c) fully describe the transactions involved such as management fees, lease of building, purchase of material, etc. When the affiliate listed in column (a) provides more than one type of service in column (c), list each type of service separately and show total for the affiliate. When services are both provided and received between the respondent and an affiliate they should be listed separately and the amounts shown separately in column (e).

5. In column (d) report the dollar amounts of transaction shown and the effect of any change in the method of establishing the terms from that used in the preceding period.

6. In column (e) report the dollar amounts due from or to related parties and, if not otherwise apparent, the terms and manner of settlement. Insert (P) paid and (R) received by the amount in column (e).



SCHEDULE 512. TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT FOR SERVICES RECEIVED OR PROVIDED

Line No.	Name of company or related party with percent of gross income (a)	%	Nature of relationship (b)	Description of transactions (c)	Dollar amounts of transactions (d)	Amount due from or to related parties (e)	Line No.
1							1
2							2
3							3
4							4
5							5
6							6
7							7
8							8
9							9
10							10
11							11
12							12
13							13
14							14
15							15
16							16
17							17
18							18
19							19
20							20
21							21
22							22
23							23
24							24
25							25

Nothing to report - Transactions between Conrail and companies or persons affiliated with Conrail were for services received or provided in connection with routine operations or maintenance.

Road Initials CRC

Year 1986

510. DEBTHOLDINGS-CONTINUED					
	Date of issue (f)	Date of maturity (g)	% Rate (h)	Interest	
				Accrued during year (i)	Paid during year (j)
1					
2					
3	08/31/82	10/31/86	14.18	\$ 13	\$ 15
4					
5	09/20/82	03/31/86	21.61	--	1
6					
7	10/20/82	10/31/87	11.26	30	31
8					
9	03/14/83	06/08/88	14.73	289	289
10					
11	12/16/83	01/01/89	13.62	63	59
12					
13	12/27/83	07/01/89	12.74	283	290
14					
15	05/08/84	06/30/88	15.06	21	22
16					
17	05/08/84	06/30/88	15.06	17	18
18					
19	05/08/84	08/31/88	15.06	19	19
20					
21	07/23/84	08/31/87	11.99	11	11
22					
23	07/23/84	09/30/87	11.99	5	6
24					
25	07/23/84	10/31/87	12.00	22	23
26					
27	07/23/84	11/30/87	11.70	11	12
28					
29	12/05/84	04/30/90	11.55	519	529
30					
31	03/18/85	04/30/88	13.38	31	32
32					
33	03/27/85	03/31/90	10.52	33	33
34					
35	04/19/85	05/31/90	10.82	43	43
36					
37	04/19/85	06/30/90	10.82	36	36
38					
39	04/19/85	07/31/90	10.82	15	16
40					
41	04/19/85	07/31/90	10.82	31	32
42					
43	04/19/85	09/30/90	10.82	27	27
44					
45	04/19/85	01/01/91	10.82	6	5
46					
47	04/19/85	06/01/91	10.82	7	6
48					
49	04/19/85	05/31/90	13.86	17	15
50					
51	04/19/85	06/30/90	13.80	7	6
52					
53	04/19/85	09/30/90	13.62	14	12
54					
55	04/19/85	07/31/90	13.92	13	11
56					
57	04/19/85	06/30/90	14.00	10	8
58					
59					
60					



## 510. DEBTHOLDINGS -CONTINUED

	Description of obligation (a)	Name and address of creditor or trustee (b)	Original amount (c)	Portion Due		
				Within one year Account 764 (d)	After one year Account 765/66 (e)	
1	DATA PROCESSING EQUIPMENT					1
2	(Continued)					2
3		IBM Credit Corp.	\$ 5,119	\$ 804	\$ 3,399	3
4		Philadelphia, PA				4
5		Fortune Leasing, Inc.	1,119	191	870	5
6		Clearwater, FL				6
7		Fortune Leasing, Inc.	615	109	446	7
8		Clearwater, FL				8
9		Comdisco Capital Equip. Finance	390	68	290	9
10		Rosemont, IL				10
11		Comdisco Capital Equip. Finance	759	153	606	11
12		Rosemont, IL				12
13		Comdisco Capital Equip. Finance	823	185	638	13
14		Rosemont, IL				14
15		Fortune Leasing, Inc.	219	36	169	15
16		Clearwater, FL				16
17	TOTAL CAPITAL LEASES-DATA PROCESSING EQUIPMENT		<u>\$30,191</u>	<u>\$5,838</u>	<u>\$13,307</u>	17
18						18
19						19
20						20
21						21
22						22
23						23
24						24
25	CAPITAL LEASES					25
26	REAL ESTATE					26
27		P-A Associates	\$ 9,281	\$ 343	\$ 8,299	27
28		New York, NY				28
29		Commonwealth of Pa.	23,638	650	19,787	29
30		Harrisburg, PA				30
31						31
32	TOTAL CAPITAL LEASES-REAL ESTATE		<u>\$ 32,919</u>	<u>\$ 993</u>	<u>\$ 28,086</u>	32
33						33
34	TOTAL CAPITAL LEASES		<u>\$1,615,126</u>	<u>\$98,010</u>	<u>\$811,591</u>	34
35						35
36						36
37						37
38						38
39						39
40	ACCOUNTS PAYABLE; AFFILIATED COMPANIES-Account 769				<u>\$ 2,038</u>	40
41						41
42						42
43						43
44						44
45						45
46	* Note to pages 67-A, 67-C, 67-E, 67-G					46
47	Subject to extension, lease capitalized					47
48	under Accounting Principles Board Opinion No. 5					48
49						49
50						50
51						51
52						52
53						53
54						54
55						55
56						56
57						57
58						58
59						59
60						60

510. DEBITHOLDINGS-CONTINUED						
	Date of issue (f)	Date of maturity (g)	% Rate (h)	Interest		
				Accrued during year (i)	Paid during year (j)	
1						1
2						2
3	07/30/86	10/31/93	7.89	\$ 4	\$ 3	3
4						4
5	07/30/86	01/31/94	7.87	6	--	5
6						6
7	07/30/86	10/31/91	8.02	22	17	7
8						8
9	07/30/86	01/31/92	6.92	4	--	9
10						10
11	07/30/86	01/31/92	8.00	4	--	11
12						12
13	12/23/82	12/29/90	12.24	56	56	13
14						14
15	06/10/83	08/31/91	10.02	74	75	15
16						16
17	06/20/83	09/30/89	12.68	28	29	17
18						18
19	06/20/83	12/31/90	12.68	34	35	19
20						20
21	06/15/84	01/31/93	10.40	97	45	21
22						22
23	08/01/84	09/30/92	10.85	35	35	23
24						24
25	08/01/84	09/30/92	10.85	35	35	25
26						26
27	10/01/84	12/31/90	11.42	34	37	27
28						28
29	09/05/85	10/31/91	8.57	45	46	29
30						30
31	10/15/85	12/31/93	8.53	58	73	31
32						32
33	11/14/85	12/31/93	8.53	113	113	33
34						34
35	01/30/86	04/30/94	9.15	23	17	35
36						36
37	01/30/86	05/31/94	8.96	22	19	37
38						38
39	01/30/86	06/30/96	7.91	28	15	39
40						40
41	07/30/86	09/30/92	7.14	27	22	41
42						42
43	01/30/86	11/30/96	7.77	7	2	43
44						44
45	07/30/86	12/31/92	6.97	10	--	45
46						46
47	10/11/84	11/30/92	7.20	1	--	47
48						48
49				<u>\$3,570</u>	<u>\$3,587</u>	49
50						50
51						51
52						52
53						53
54						54
55						55
56	07/10/80	07/01/87 *	18.58	\$ 2	\$ 2	56
57						57
58						58
59						59
60						60



## 510. DEBTHOLDINGS - CONTINUED

	Description of obligation (a)	Name and address of creditor or trustee (b)	Original amount (c)	Portion Due		
				Within one year Account 764 (d)	After one year Account 765/66 (e)	
1	ROADWAY (DATA PROCESSING EQUIPMENT)					1
2	(Continued)					2
3		North American Corp.	\$ 922	\$ --	\$ --	3
4		New York, NY				4
5		Leverage Leasing Inc.	185	--	--	5
6		Westfield, NJ				6
7		Leverage Leasing Inc.	848	174	--	7
8		Westfield, NJ				8
9		IBM Credit Corp.	3,880	1,007	491	9
10		Philadelphia, PA				10
11		Leverage Leasing, Inc.	814	181	208	11
12		Westfield, NJ				12
13		Leverage Leasing, Inc.	3,380	701	1,234	13
14		Westfield, NJ				14
15		CMI Corporation	248	70	39	15
16		Bloomfield Hills, MI				16
17		CMI Corporation	207	59	33	17
18		Bloomfield Hills, MI				18
19		CMI Corporation	207	57	43	19
20		Bloomfield Hills, MI				20
21		Leverage Leasing, Inc.	217	55	--	21
22		Westfield, NJ				22
23		Leverage Leasing, Inc.	98	28	--	23
24		Westfield, NJ				24
25		Leverage Leasing, Inc.	391	122	--	25
26		Westfield, NJ				26
27		Leverage Leasing, Inc.	195	67	--	27
28		Westfield, NJ				28
29		First Fidelity Leasing Corp.	6,062	1,058	2,997	29
30		Newark, NJ				30
31		Leverage Leasing, Inc.	362	130	47	31
32		Westfield, NJ				32
33		Dataserv Equipment, Inc.	400	76	204	33
34		Hopkins, MN				34
35		Dataserv Equipment, Inc.	487	91	266	35
36		Hopkins, MN				36
37		Dataserv Equipment, Inc.	400	74	225	37
38		Hopkins, MN				38
39		Dataserv Equipment, Inc.	170	31	98	39
40		Hopkins, MN				40
41		Dataserv Equipment, Inc.	344	63	199	41
42		Hopkins, MN				42
43		Dataserv Equipment, Inc.	286	52	174	43
44		Hopkins, MN				44
45		Dataserv Equipment, Inc.	56	10	37	45
46		Hopkins, MN				46
47		Dataserv Equipment, Inc.	110	18	80	47
48		Hopkins, MN				48
49		Dataserv Equipment, Inc.	194	46	130	49
50		Hopkins, MN				50
51		Dataserv Equipment, Inc.	78	18	53	51
52		Hopkins, MN				52
53		Dataserv Equipment, Inc.	156	33	109	53
54		Hopkins, MN				54
55		Dataserv Equipment, Inc.	155	35	112	55
56		Hopkins, MN				56
57		Dataserv Equipment, Inc.	155	36	110	57
58		Hopkins, MN				58
59						59
60						60

510. DEBTHOLDINGS-CONTINUED					
	Date of issue (f)	Date of maturity (g)	% Rate (h)	Interest	
				Accrued during year (i)	Paid during year (j)
1					
2					
3	12/20/85	05/30/91	8.61	\$ 223	\$ 192
4					
5	02/04/86	05/31/91	13.46	115	86
6					
7	02/04/86	02/28/91	14.02	68	51
8					
9	04/11/86	06/30/91	10.14	24	22
10					
11	04/11/86	12/31/90	8.05	--	--
12					
13	04/11/86	02/29/92	10.17	--	--
14					
15	02/04/86	03/31/91	14.57	27	18
16					
17				<u>\$2,052</u>	<u>\$1,978</u>
18					
19					
20					
21					
22					
23					
24					
25					
26					
27	02/11/81	06/30/93	27.25	\$ 2,390	\$ 2,396
28					
29	03/17/81	04/01/01	10.53	2,160	2,175
30					
31					
32				<u>\$ 4,550</u>	<u>\$ 4,571</u>
33					
34				<u>\$84,415</u>	<u>\$85,282</u>
35					
36					
37					
38					
39					
40	Var.				
41					
42					
43					
44					
45					
46					
47					
48					
49					
50					
51					
52					
53					
54					
55					
56					
57					
58					
59					
60					



**510. DEBTHOLDINGS—Concluded**  
(Notes and other disclosures)

Line No.	a. Nature of security or collateral, if any	Line No.
1		1
2		2
3		3
4		4
5	Refer to Note 4 to Financial Statements	5
6		6
7		7
8		8
9		9
10		10
11		11
12		12
13		13
14		14
15		15
16		16
17		17

b. With respect to each holder of more than five percent of each issue reported, provide the name, address, and type of holder—bank, broker, holding company, individual or other specified category.

Line No.	Name and address of holder	Type of holder	Line No.
1	United States Department of	Government Agency	1
2	Transportation		2
3	Washington, DC		3
4			4
5			5
6			6
7			7
8			8
9			9
10			10
11			11
12			12
13			13
14			14
15			15
16			16
17			17
18			18

c. Other notes and comments

Conversion Features: Refer to Notes 1 and 4 to Financial Statements

## INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 700

State particulars of all tracks *operated* by the respondent at the close of the year, according to the following classification:

- (1) Line owned by respondent
- (2) Line owned by proprietary companies
- (3) Line operated under *lease for a specified sum*, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent
- (4) Line operated under contract or agreement for contingent rent, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent
- (5) Line operated under *trackage rights*.

Give subtotals for each of the several numbered classes, in the order listed above, as well as the total for all classes.

Lengths of track should be reported to the nearest WHOLE mile adjusted to accord with footings; i.e., counting one-half mile and over as a whole mile and disregarding any fraction less than one-half mile.

In column (a) insert the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (b) give the various proportions of each class owned or leased by respondent, listing each proportion once in any grouping. Canadian mileage should be segregated and identified on separate lines in the various groupings. For each listing, in column (d) give its entire length (the distances between termini of single or first main track), and in the following columns the lengths of second main track; all other main tracks, passing tracks, cross-overs and turn-outs; way switching tracks; and yard switching tracks. These classes of tracks are defined as follows:

*Running tracks.* Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points

*Way switching tracks.* Station, team, industry and other switching tracks for which no separate service is maintained

*Yard switching tracks.* Yards where separate switching services are maintained, including classification, house, team, industry and other tracks switched by yard locomotives.

The returns in columns (h) and (i) should include tracks serving industries, such as mines, mills, smelters, factories, etc., not classifiable under "branch lines" as defined below. Tracks belonging to an industry for which no rent is payable should not be included.

Tracks leading to and in gravel and sand pits and quarries, the cost of which is chargeable to a clearing account and which are used in getting out material for the respondent's use, should not be included.

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity.

In classifying the line between *main* and *branch* (column (c)), use the distinction usually followed by respondent. Branch lines are distinguished from industrial tracks or yard tracks and sidings in that branch lines serve one or more stations beyond the point of junction with the main line or another branch line and to or from which stations train service, or its equivalent, is performed.

Class (2) includes each line, full title to which is in an inactive proprietary corporation of the respondent (i.e., one *all* of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rest in a corporation controlled by or controlling the respondent, *but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote.* An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization, it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3), except that the rent reserved is conditional upon earnings or other fact.

Class (5) includes all tracks operated and maintained by others, but over which the respondent has the right to operate some or all of its trains. In the road of this class the respondent has no proprietary rights, but only the rights of a licensee. Include in this class, also, all main tracks, industrial tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them, but does not have exclusive possession of them.

Road held by the respondent as *joint or common owner* or a *joint lessee* or under *any joint arrangement* should be shown in its appropriate class, and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached.

Road operated by the respondent as agent for another carrier should not be included in this schedule.



## 700. MILEAGE OPERATED AT CLOSE OF YEAR

Line No.	Cross Check	Class	Proportion owned or leased by respondent	Main (M) or branch (B) line	Running tracks, passing tracks, cross-overs, etc.				Miles of way switching tracks	Miles of yard switching tracks	TOTAL	Line No.
					Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turnouts				
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	
1		1	100	M	4,157	2,838	358	723	640	2,493	11,209	1
2		1J	1/2	M	33	33		7	4	13	90	2
3		1	100	B	7,477	834	34	773	1,132	3,511	13,761	3
4		1J	1/4	B						2	2	4
5		1J	1/2	B	3	2		6	12	18	41	5
6		1J	2/3	B						3	3	6
7		1J	3/4	B				1			1	7
8												8
9												9
10			Total 1		11,670.	3,707.	392.	1,510.	1,788.	6,040.	25,107.	10
11												11
12												12
13												13
14												14
15												15
16												16
17												17
18												18
19												19
20		3A	100 Can.	M	40.			3.	3.		46.	20
21												21
22												22
23												23
24												24
25												25
26												26
27												27
28												28
29												29
30		4B		B	6*				1*		7.	30
31												31
32												32
33												33
34												34
35												35
36												36
37												37
38												38
39												39
40		5	USA	M	929	755	669	144	551	347	3,395	40
41		5	USA	B	1,071	365	28	76	314	290	2,144	41
42		5	CAN	B	23						23	42
43												43
44												44
45			Total 5		2,023.	1,120.	697.	220.	865.	637.	5,562.	45
46												46
47												47
48												48
49												49
50												50
51												51
52												52
53												53
54												54
55			TOTAL MAIN LINE	N/A	5,159.	3,626.	1,027.	877.	1,198.	2,853.	14,740.	55
56			TOTAL BRANCH LINES	N/A	8,580.	1,201.	62.	856.	1,459.	3,824.	15,982.	56
57			GRAND TOTAL		13,739.	4,827.	1,089.	1,733.	2,657.	6,677.	30,722.	57
58			Miles of electrified road or track included in preceding grand total	N/A								58

## 701. MILEAGE OWNED BUT NOT OPERATED BY RESPONDENT AT CLOSE OF YEAR

If any of the tracks returned in this schedule are operated by other than the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in this schedule.

Line No.	Class	Name of road or track	Main (M) or branch (B) line	Running tracks, passing tracks, cross-overs, etc.				Miles of way switching tracks	Miles of yard switching tracks	TOTAL	Line No.
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, turn-outs				
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	
1	1	Porter	B	1			3	1		5	1
2	1	Dune Park	B	13	2			2		17	2
3	1	Kankakee	B	6	6		1		117	130	3
4	1	Porter	B	6			3	1		10	4
5	1	Terre Haute	B	7						7	5
6	1	Boonton	M	5	5		2	3		15	6
7	1	Harriman	B	1			1			2	7
8	1	Middletown	B	3			1			4	8
9	1	Sou.Tier	M	34	34		12	8		88	9
10	1	Sou.Tier	B	32			3	6		41	10
11	1	Canon	B	2						2	11
12	1	L. & S.	M	2	1					3	12
13	1	Tylerdale	B	1						1	13
14	1	W.Brownsvl	B	10						10	14
15	1	C.R.C.	M	16	10		4	28	29	87	15
16	1	C.R.C.	B	502	35		53	111	237	938	16
17		Total	XXX	641	93		83	160	383	1,360	17

Line 1 - 4 Operated by Indiana Harbor Belt Railroad  
 " 5 " " CSX Transportation, Inc.  
 " 6 - 10 " " New Jersey Transit Corporation  
 " 11 " " Pittsburgh, Chartiers & Youghiogheny Railway  
 " 12 " " Delaware and Hudson Railway Company  
 " 13 " " The Baltimore and Ohio Railroad Company  
 " 14 " " Monongahela Railway  
 " 15 Approved for abandonment but not removed.  
 " 16 " " " " " " "



## 702. MILES OF ROAD AT CLOSE OF YEAR - BY STATES AND TERRITORIES (SINGLE TRACK)

(For other than switching and terminal companies)

Give particulars, as of the close of the year, of all road operated and of all owned but not operated. The respondent's proportion of operated road held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be shown in columns (b), (c), (e), or (f), as may be appropriate. The remainder of jointly operated mileage should be shown in column (g). Respondent's proportion of road jointly owned, not operated, should be shown in columns (i) and (j), as may be appropriate. Tracks which have been permanently abandoned should not be included in columns (i) and (j).  
Lengths of track should be reported to the nearest WHOLE mile adjusted to accord with footings; i.e., counting one-half mile and over as a whole mile and disregarding any fraction less than one-half mile.

Line No.	Cross Check	State or territory  (a)	ROAD OPERATED BY RESPONDENT							LINE OWNED, NOT OPERATED BY RESPONDENT		New line constructed during year (k)	Line No.
			LINE OWNED		Line of propri- etary companies (d)	Line operated under lease (e)	Line operated under contract, etc. (f)	Line operated under trackage rights (g)	Total mileage operated (h)	Main line (i)	Branch lines (j)		
			Main line (b)	Branch lines (c)									
1		Connecticut		118				190	308				1
2		Delaware		164				24	188		7		2
3		Dist. of Columbia	8					4	12				3
4		Illinois	175	305				49	529		29		4
5		Indiana	461	1,151				54	1,666		94		5
6		Kentucky		4					4				6
7		Maryland	2	163				90	255				7
8		Massachusetts	141	148				164	453				8
9		Michigan	143	343				111	602		8		9
10		New Jersey	100	520				439	1,059	9	42		10
11		New York	1,060	1,113			3	252	2,428	34	81		11
12		Ohio	990	1,182				178	2,350	6	54		12
13		Pennsylvania	1,110	2,097			3	299	3,509	2	268		13
14		Quebec				40		23	63	6			14
15		West Virginia		167				146	313		1		15
16	*	Virginia*											16
17													17
18													18
19													19
20													20
21		*Less than one (1)											21
22		mile.											22
23													23
24													24
25													25
26													26
27													27
28													28
29													29
30													30
31													31
32		TOTAL MILEAGE (single track)	4,190	7,480		40	6	2,023	13,739	57	584		32

## 705. CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact, it may be used in answering any particular inquiry. Changes in mileage should be reported by classes and stated to the nearest WHOLE mile adjusted to accord with footings; i.e., counting one-half mile and over as a whole mile and disregarding any fraction less than one-half mile.

1. For each railroad property used in respondent's transportation service, show all increases and decreases in mileage, classifying the changes in the tables below as follows:

- (Class 1) Line owned by respondent
- (Class 2) Line owned by proprietary companies
- (Class 3) Line operated under lease for a specified sum
- (Class 4) Line operated under contract or agreement for contingent rent
- (Class 5) Line operated under trackage rights.

2. For changes in miles of road, give dates of beginning or abandonment of operations. Any certificates of convenience and necessity, issued under (49) U.S.C. 10901 of the Interstate Commerce Act should make reference to such authority by docket number as may be appropriate.

3. Show all consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

4. Show other important changes not elsewhere provided for, involving more than \$50,000, giving full particulars.

## INCREASES IN MILEAGE

Line No.	Class	Main (M) or branch (B) line	Running Tracks, Passing Tracks, Cross-Overs, Etc.				Miles of way switching tracks	Miles of yard switching tracks	TOTAL	Remarks	Line No.
			Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs and turn-outs					
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)		
1	1	M	19	5		5	5	7	41		1
2											2
3	1	B	115	15		39	38	155	362		3
4											4
5											5
6											6
7	5	M	12	11					23		7
8	5	B	16	11		2	2		31		8
9											9
10											10
11											11
12											12
13	TOTAL INCREASE		162	42		46	45	162	457		13

## DECREASES IN MILEAGE

14	1	M	101	81	4	32	49	124	391		14
15	1J	M			23			1	24		15
16	1	B	278	42	3	24	97	132	576		16
17	1J	B	1						1		17
18	3A	M	6				1		7	CAN.	18
19	4B	B	31				5		36		19
20	5	M	23	23	16	5	15	59	141		20
21	5	B	8	1	5		4	2	20		21
22											22
23											23
24											24
25	TOTAL DECREASE		448	147	51	61	171	318	1,196		25

If returns under Inquiry No. 1 above include any first main track owned by respondent or its proprietary companies that represents new construction or permanent abandonment, give the following particulars:

Owned by respondent:

Miles of road constructed \_\_\_\_\_

Miles of road abandoned 269

Owned by proprietary companies:

Miles of road constructed \_\_\_\_\_

Miles of road abandoned \_\_\_\_\_

The item "Miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

By road abandoned is meant "permanently abandoned", the cost of which has been or is to be written out of the investment accounts.



## NOTES AND REMARKS

## NOTES TO SCHEDULE 705 -- CHANGES DURING YEAR

Various lines of Railroad approved for abandonment resulted in a decrease to Class 1 properties of 269 miles of road.

Approval for abandonment of one line of Railroad was rescinded, resulting in an increase to Class 1 properties of 1 mile of road.

Correction of record for several lines of Railroad resulted in an increase to Class 1 properties of 24 miles of road.

Reclassification of several lines of Railroad resulted in a decrease to Class 1 properties, and an increase to Class 5 properties of 2 miles of road.

Approval for abandonment of a portion of the Montreal Branch resulted in a decrease to Class 3 properties of 6 miles of road.

Changes in requirements for operations over Light Density Lines resulted in a decrease to Class 4 properties of 31 miles of road.

Changes in requirements for operations over Trackage Rights resulted in a net decrease to Class 5 properties of 5 miles of road.

# INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 710

## Instructions for reporting locomotive and passenger-train car data.

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
2. In column (c) give the number of units purchased new or built in company shops. In column (d) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.
3. Units leased to others for a period of one year or more are reportable in column (l). Units temporarily out of respondent's service and rented to others for less than one year are to be included in column (h). Units rented from others for a period less than one year should not be included in column (i).
4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler controls for independent operation at terminals.
5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from a third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.
6. A "diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive or whether power may at times be supplied from an external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "electric" unit includes all units which receive electric power from an overhead contact wire or a third rail, and use the power to drive one or more electric motors that propel the vehicle. An "other self-powered unit" includes all units other than diesel, or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification. An "auxiliary unit" includes all units used in conjunction with locomotives, but which draw their power from the "mother" unit, e.g.,

boosters, slugs, etc. For reporting purposes, indicate radio-controlled self-powered diesel units on lines 1 through 8, as appropriate. Radio-controlled units that are not self-powered, i.e., those without a diesel, should be reported on line 13 under "auxiliary units."

7. Column (k) should show aggregate capacity for all units reported in column (j), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes). Exclude capacity data for steam locomotives. For passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

8. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

## 9. Cross-checks

### Schedule 710

### Schedule 710

Line 5, column (j)	=	Line 11, column (l)
Line 6, column (j)	=	Line 12, column (l)
Line 7, column (j)	=	Line 13, column (l)
Line 8, column (j)	=	Line 14, column (l)
Line 9, column (j)	=	Line 15, column (l)
Line 10, column (j)	=	Line 16, column (l)

When data appear in column (j) lines 1 thru 8, column (k) should have data on same lines.

When data appear in columns (k) or (l) lines 36 thru 53, and 55, column (m) should have data on same lines.



**710. INVENTORY OF EQUIPMENT**  
**UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS**

Line No.	Cross Check	Type or design of units (a)	Units in service of respondent at beginning of year (b)	Changes During the Year				Units retired from service of respondent whether owned or leased, including re-classification (g)	Units at Close of Year					Line No.
				Units installed					Owned and used (h)	Leased from others (i)	Total in service of respondent (col. (h)&(i)) (j)	Aggregate capacity of units reported in col. (j) (see ins. 7) (k)	Leased to others (l)	
				New units purchased or built (c)	New units leased from others (d)	Rebuilt units acquired and rebuilt units rewritten into property accounts (e)	All other units including re-classification and second hand units purchased or leased from others (f)							
1		Locomotive Units Diesel-freight units	1,231		52	14		95	371	831	1,202	3512700 (H.P.)	20	1
2		Diesel-passenger units	2				1		3		3	6750		2
3		Diesel-multiple purpose units	872					8	369	495	864	1625550		3
4		Diesel-switching units	413					76	225	112	337	419000		4
5	*	TOTAL (lines 1 to 4) units	2,518		52	14	1	179	968	1,438	2,406	5564000	20	5
6	*	Electric-locomotives												6
7	*	Other self-powered units												7
8	*	TOTAL (lines 5, 6 and 7)	2,518		52	14	1	179	968	1,438	2,406	5564000	20	8
9	*	Auxiliary units	53						53		53	N/A		9
10	*	TOTAL LOCOMOTIVE UNITS (lines 8 and 9)	2,571		52	14	1	179	1,021	1,438	2,459	N/A	20	10

\*\* Includes 436 units that are stored and fully reserved.

**DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR, ACCORDING TO YEAR BUILT, DISREGARDING YEAR OF REBUILDING**

DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE															
Line No.	Cross Check	Type or design of units (a)	Before Jan. 1, 1965 (b)	Between Jan. 1, 1965 and Dec. 31, 1969 (c)	Between Jan. 1, 1970 and Dec. 31, 1974 (d)	Between Jan. 1, 1975 and Dec. 31, 1979 (e)	Between Jan. 1, 1980 and Dec. 31, 1984 (f)	During Calendar Year						TOTAL (i)	Line No.
								1985 (g)	1986 (h)	1987 (i)	1988 (j)	1989 (k)			
11	*	Diesel	508	299	633	643	221	50	52					2,406	11
12	*	Electric													12
13	*	Other self-powered units													13
14	*	TOTAL (lines 11 to 13)	508	299	633	643	221	50	52					2,406	14
15	*	Auxiliary units				24	29							53	15
16	*	TOTAL LOCOMOTIVE UNITS (lines 14 and 15)	508	299	633	667	250	50	52				N/A	2,459	16

Road Initials: CRC

Year 1986

**710. INVENTORY OF EQUIPMENT—Continued**  
**UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS**

Line No.	Cross Check	Type or design of units (a)	Units in service of respondent at beginning of year (b)	Changes During the Year				Units retired from service of respondent whether owned or leased, including re-classification (g)	Units at Close of Year					Line No.
				Units installed					Owned and used (h)	Leased from others (i)	Total in service of respondent (col. (h)&(i)) (j)	Aggregate capacity of units reported in col. (j) (see ins. 7) (k)	Leased to others (l)	
				New units purchased or built (c)	New units leased from others (d)	Rebuilt units acquired and rebuilt units rewritten into property accounts (e)	All other units including re-classification and second hand units purchased or leased from others (f)							
17		PASSENGER-TRAIN CARS Non-Self-Propelled Coaches [PA, PB, PBO]												17
18		Combined cars [All class C, except CSB]												18
19		Parlor cars [PBC, PC, PL, PO]												19
20		Sleeping cars [PS, PT, PAS, PDS]												20
21		Dining, grill and tavern cars [All class D, PD]										N/A		21
22		Non-passenger-carrying cars [All class B, CSB, M, PSA, IA]										N/A		22
23		TOTAL (lines 17 to 22)												23
24		Self-Propelled Electric passenger cars [EP, ET]												24
25		Electric combined cars [EC]												25
26		Internal combustion rail motorcars [ED, EG]												26
27		Other self-propelled cars (Specify types)												27
28		TOTAL (lines 24 to 27)												28
29		TOTAL (lines 23 and 28)												29
30		COMPANY SERVICE CARS Business cars [PS]	4				1		5		5	N/A		30
31		Board outfit cars [MWX]	731				3	18	716		716	N/A		31
32		Derrick and snow removal cars [MWU, MWV, MWW, MWK]	289			3		12	275	5	280	N/A		32
33		Dump and ballast cars [MWE, MWD]	2,282		50		1	110	1,878	345	2,223	N/A		33
34		Other maintenance and service equipment cars	3,443				387	120	3,628	82	3,710	N/A		34
35		TOTAL (lines 30 to 34)	6,749		50	3	392	260	6,502	432	6,934	N/A		35



## 710. INVENTORY OF EQUIPMENT - Continued

Instructions for reporting freight-train car data.

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
2. In column (d) give the number of units purchased or built in company shops. In column (e) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.
3. Units leased to others for a period of one year or more are reportable in column (n). Units temporarily out of respondent's service and rented to others for less than one year are to be included in column (i). Units rented from others for a period less than one year should not be included in column (j).

## UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Cross Check	Class of equipment and car designations	Units in service of respondent at beginning of year		Changes during the year				Line No.
			Time-mileage cars	All others	Units installed				
					New units purchased or built	New or rebuilt units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units, including reclassification and second hand units purchased or leased from others	
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	
		<b>FREIGHT TRAIN CARS</b>							
36		Plain box cars - 40' (B100-B287)		4					36
37		Plain box cars - 50' and longer (B300-B887)	2,144	715				4	37
38		Equipped box cars (All Code A)	15,053	1,855					38
39		Plain gondola cars (All Codes G & J--1, J--2, J--3, and J--4)	16,675	1,872				57	39
40		Equipped gondola cars (All Code E)	3,741	200				9	40
41		Covered hopper cars (All Code C -- 1 --)	7,902						41
42		Open top hopper cars-general service (All Code H)	28,518				38		42
43		Open top hopper cars-special service (All Codes K, J--0 and C -- 2 --)	2,690						43
44		Refrigerator cars-non-mechanical (R100-120, 200-220, 300-320, 400-420, 500-520, 600-620, 700-720 and 800-820)	1,896	502					44
45		Refrigerator cars-mechanical (R150-170, 250-270, 350-370, 450-470, 550-570, 650-670, 750-770 and 850-870)	35						45
46		Flat cars-TOFC/COFC (All Code P & Q)	44						46
47		Flat cars-multi-level (All Code V)	3,127					750	47
48		Flat cars-general service (F101-106, F201-206 F301-306)	1,808	199				17	48
49		Flat cars-other (F111-166, 211-216, 311-366, 411-466, 501-826)	1,910				2	352	49
50		Tank cars-under 22,000 gallons (T--0, T--1, T--2, T--3, T--4, T--5)							50
51		Tank cars-22,000 gallons and over (T--6, T--7, T--8, T--9)							51
52		All other freight cars (All Codes L & S and F171-176, 271-276, 371-376, 471-476)	37					1	52
53		TOTAL (lines 36 to 52)	85,580	5,347			40	1,190	53
54		Caboose (All Code N)	N/A	1,669					54
55		TOTAL (lines 53, 54)	85,580	7,016			40	1,190	55

## 710. INVENTORY OF EQUIPMENT - Continued

4. Column (m) should show aggregate capacity for all units reported in columns (k) and (l), as follows. For freight-train cars, report the nominal capacity (in tons of 2,000 lbs) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.

5. Time-mileage cars refers to freight cars, other than cabooses, owned or held under lease arrangement, whose interline rental is settled on a per diem and line haul mileage basis under "Code of Car Hire Rules" or would be so settled if used by another railroad.

## UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Cross Check	Changes during year (concluded)	Units at close of year						Line No.
		Units retired from service of respondent whether owned or leased, including reclassification	Owned and used	Leased from others	Total in service of respondent (col. (i) & (j))		Aggregate capacity of units reported in col. (k) & (l) (see ins. 4)	Leased to others	
					Time-mileage cars	All other (*)			
		(h)	(i)	(j)	(k)	(l)	(m)	(n)	
36		4							36
37		220	721	1,922	2,310	333	197,442		37
38		1,776	11,046	4,086	12,968	2,164	1,033,847	14	38
39		2,347	11,738	4,519	12,533	3,724	1,392,407		39
40		85	2,575	1,290	3,865		360,273	96	40
41		634	4,486	2,782	6,626	642	706,375		41
42		2,222	19,783	6,551	20,418	5,916	2,428,339		42
43		70	2,513	107	2,620		206,317		43
44		409	1,604	385	1,645	344	138,691		44
45			35		35		2,275		45
46		28	6	10	16		685		46
47		15	478	3,384	3,862		191,911		47
48		191	1,396	437	1,833		129,687		48
49		451	382	1,431	1,813		139,777		49
50									50
51									51
52		19	15	4	19		1,742		52
53		8,471	56,778	26,908	70,563	13,123	6,929,768	110	53
54		140	1,529		N/A	1,529	N/A		54
55		8,611	58,307	26,908	70,563	14,652	6,929,768	110	55

(\*) Units in storage which are fully reserved, including 1,129 cabooses.



## 710. INVENTORY OF EQUIPMENT - Continued

## UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND DERIVED FROM OTHERS									
Line No.	Cross Check	Class of equipment and car designations	Units in service of respondent at beginning of year		Changes during the year				Line No.
			Per diem	All others	Units installed				
					New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units, including reclassification and second hand units purchased or leased from others	
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	
<b>FLOATING EQUIPMENT</b>									
56		Self-propelled vessels [Tugboats, car ferries, etc.]	N/A						56
57		Non-self-propelled vessels [Car floats, lighters, etc.]	N/A						57
58		TOTAL (lines 56 and 57)	N/A						58
<b>HIGHWAY REVENUE EQUIPMENT</b>									
59		Bogie-chassis z-1							59
60		Dry van u-2 & z-2	5,183						60
61		Flat bed u-3 & z-3							61
62		Open top u-4 & z-4							62
63		Mechanical refrigerator u-5 & z-5							63
64		Bulk u-0 & z-0							64
65		Insulated u-7 & z-7							65
66		Tank u-6 & z-6							66
67		Other trailer or container Incl. u-9 & z-9							67
68		Tractor							68
69		Truck							69
70		TOTAL (lines 59 to 69)	5,183						70

## NOTES AND REMARKS

## 710. INVENTORY OF EQUIPMENT - Concluded

## UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS									
Line No.	Cross Check	Changes during year (concluded)	Units at close of year						Line No.
		Units retired from service of respondent whether owned or leased, including reclassification  (h)	Owned and used  (i)	Leased from others  (j)	Total in service of respondent (col. (i) & (j))		Aggregate capacity of units reported in col. (k) & (l) (see ins. 4)  (m)	Leased to others  (n)	
					Per diem  (k)	All other  (l)			
56					N/A				56
57					N/A				57
58					N/A				58
59									59
60		1,066		4,117	4,117				60
61									61
62									62
63									63
64									64
65									65
66									66
67									67
68									68
69									69
70		1,066		4,117	4,117				70

## NOTES AND REMARKS



**710S. UNIT COST OF EQUIPMENT INSTALLED DURING THE YEAR**  
(Dollars in Thousands)

1. Give particulars as requested, separately, for the various classes of new units and rebuilt units of equipment installed by respondent during the year. If information regarding the cost of any units installed is not complete at time of filing of report, the units should be omitted, but reference to the number of units omitted should be given in a footnote, the details as to cost to be given in the report of the following year. The cost of units under construction at the close of the year should not be reflected in this schedule even though part of the cost appears in the property account for the year. Indicate in column (e) whether an installation represents equipment purchased (P), built or rebuilt by contract in outside railroad shops (C), or built or rebuilt in company or system shops (S) including units acquired through capitalized leases (L).

2. In column (a) list each class or type of locomotive unit, car, or TOFC/COFC equipment on a separate line. By class is meant the standard classification used to distinguish types of locomotive units, freight cars or other equipment adopted by the Association of American Railroads, and should include physical characteristics requested by Schedule 710. Locomotive units should be identified as to power source, wheel arrangement, and horsepower per unit, such as multiple-purpose diesel locomotive A units (B-B), 2500 HP. Cars should be identified as to special construction or service characteristics, such as aluminum-covered hopper car (LO), steel boxcars-special service (XAP), etc. For TOFC/COFC show type of equipment as enumerated in Schedule 710.

3. In column (c) show the total weight in tons of 2,000 pounds. The weight of the equipment acquired should be the weight empty.

4. The cost should be the complete cost as entered on the ledger, including foreign line freight charges and handling charges.

5. Data for this schedule should be confined to the units reported in Schedule 710, columns (c) and (e) for locomotive units, passenger-train cars and company service cars and columns (d) and (f) for freight train cars, floating equipment and highway revenue equipment. Disclose new units in the upper section of this schedule and in the lower section disclose rebuilt units acquired or rewritten into the respondent's accounts. The term "new" as used herein shall mean a unit or units placed in service for the first time on any railroad.

6. All unequipped boxcars acquired in whole or in part with incentive per diem funds should be reported on separate lines and appropriately identified by footnote or sub-heading.

**NEW UNITS**

Line No.	Class of equipment (a)	Number of units (b)	Total weight (tons) (c)	Total cost (d)	Method of acquisition (see instructions) (e)	Line No.
1						1
2						2
3						3
4						4
5						5
6						6
7						7
8						8
9						9
10						10
11						11
12						12
13						13
14						14
15						15
16						16
17						17
18						18
19						19
20						20
21						21
22						22
23						23
24						24
25	TOTAL	--	N/A	-	N/A	25

**REBUILT UNITS**

26	1985 Units and Cost Completed					26
27	Diesel Locomotives	3		228	S	27
28	Work Equipment	3		541	S	28
29						29
30	1986 Units and Cost Completed					30
31	Diesel Locomotives	11		1,100	S	31
32	Freight Cars	40		485	S	32
33						33
34	1986 Units - Cost Not Completed					34
35	Diesel Locomotives - 1 Unit					35
36						36
37						37
38	TOTAL	57	N/A	2,354	N/A	38
39	GRAND TOTAL	57	N/A	2,354	N/A	39

# GENERAL INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULES 720, 721, 723, 726, AND 728

1. For purposes of these schedules, the track categories are defined as follows:

## Track category<sup>1</sup>

- A - Freight density of 20 million or more gross ton-miles per mile per year
- B - Freight density of less than 20 million gross ton-miles per mile per year, but at least 5 million
- C - Freight density of less than 5 million gross ton-miles per mile per year, but at least 1 million
- D - Freight density of less than 1 million gross ton-miles per year
- E - Way and yard switching tracks (passing tracks, crossovers and turnouts shall be included in category A, B, C, D, F, and Potential abandonments, as appropriate).
- F - Track over which any passenger service is provided (other than potential abandonments)

Potential abandonments - Route segments identified by railroads as potentially subject to abandonment as required by Section 10904 of the Interstate Commerce Act.

2. These schedules shall only include those lines maintained by the reporting carrier. They shall not include track maintained by others over which the reporting carrier has trackage rights.
3. If, for two consecutive years, a line segment classified in one track category maintains a traffic density which would place it in another, it shall be reclassified into that category as of the beginning of the second year.
4. Traffic density related to passenger service shall not be included in the determination of the track category of a line segment.

<sup>1</sup>For line segments containing more than single tracks, the total density over the route shall be used to determine track category.

## 720. TRACK AND TRAFFIC CONDITIONS

1. Disclose the requested information pertaining to track and traffic conditions.
2. Miles under slow order in column (e) shall not include those due to ongoing maintenance, or other temporary track conditions such as floods or derailments.

Line No.	Track category (a)	Mileage of tracks at end of period (whole numbers) (b)	Average annual traffic density in millions of gross ton-miles per track-mile <sup>2</sup> (use two decimal places) (c)	Average running speed limit (use two decimal places) (d)	Track miles under slow orders at end of period (Deviation from timetable speed limit) (whole numbers) (e)	Line No.
1	A	4,147	32.20	47.04	4	1
2	B	3,941	10.95	40.90	64	2
3	C	3,780	2.53	30.34	226	3
4	D	5,460	0.28	22.93	107	4
5	E	7,832	XXXXXXXX	XXXXX	XXX	5
6	TOTAL	25,160	12.66	32.92	401	6
7	F	3,983	XXXXXXXX	XXXXX	20	7
8	Potential abandonments	597	0.28	15.15	0	8

<sup>2</sup>To determine average density, total track miles (route miles times number of tracks) rather than route miles shall be used.



# 721. TIES LAID IN REPLACEMENT

1. Furnish the requested information concerning ties laid in replacement.
2. In column (j), report the total board feet of switch and bridge ties laid in replacement.
3. The term "spot maintenance" in column (k) means repairs to track components during routing inspections, as opposed to programmed replacements aimed at upgrading the general condition of the tracks. "Percent of spot maintenance" refers to the percentage of total ties or board feet laid in replacement considered to be spot maintenance.
4. In No. 9, the average cost per tie should include transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply storage and seasoning yards, and in the case of treating ties, also the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines, and placing the ties in tracks and of train service other than that necessary in connection with loading or treatment should not be included in this schedule.

Line No.	Track category  (a)	Number of crossties laid in replacement							Total  (i)	Switch and bridge ties (board feet) (j)	Crossties switch and bridge ties	Line No.
		New ties				Second-hand ties					Percent of spot maintenance (k)	
		Wooden		Concrete (d)	Other (e)	Wooden		Other (h)				
		Treated (b)	Untreated (c)			Treated (f)	Untreated (g)					
1	A	544,355				27,266			571,621	1,367,514	6.4	1
2	B	373,968				2,851			376,819	1,297,255	5.2	2
3	C	409,988				39,272			449,260	1,105,459	7.6	3
4	D	232,891				17,981			250,872	1,341,114	7.2	4
5	E	204,464				55,907			260,371	1,551,898	11.5	5
6	TOTAL	1,765,666				143,277			1,908,943	6,663,240	7.3	6
7	F	612,156				47,367			659,523	1,630,398	7.2	7
8	Potential abandonments	—				—			—	—	—	8

9. Average cost per crosstie \$ 20.01 and switchtie (MBM) \$ 522.84

**722. TIES LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS**  
(Dollars in Thousands)

Give particulars of ties laid during the year in new construction during the year.

In column (a) classify the ties as follows:

U — Wooden ties untreated when applied.

T — Wooden ties treated before application.

S — Ties other than wooden (steel, concrete, etc.). Indicate type in column (h).

Report new and second-hand (relay) ties separately, indicating in column (h) which ties are new.

In columns (d) and (g) show the total cost, including transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply, storage, and seasoning yard. In the case of treated ties, also show the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines and placing the ties in tracks, and of train service, other than that necessary in connection with loading or treatment, should not be included in this schedule.

Line No.	Class of ties (a)	CROSSTIES			SWITCH AND BRIDGE TIES			Remarks (h)	Line No.	
		Total number of ties applied (b)	Average cost per tie (c)	Total cost of crossties laid in new tracks during year (d)	Number of feet (board measure) laid in tracks (e)	Average cost per M feet (board measure) (f)	Total cost of switch and bridge ties laid in new tracks during year (g)			
1	T	15,389	\$21.31	\$328	416,819	\$602.55	\$251	New	1	
2	T	734	1.03	1	—	—	—	Fit	2	
3									3	
4									4	
5									5	
6									6	
7									7	
8									8	
9									9	
10									10	
11									11	
12									12	
13									13	
14									14	
15									15	
16									16	
17									17	
18									18	
19									19	
20	TOTAL	16,123	\$20.38	\$329	416,819	\$602.55	\$251		20	
21	Number of miles of new running tracks, passing tracks, cross-overs, etc., in which ties were laid _____									21
22	Number of miles of new yard, station, team, industry, and other switching tracks in which ties were laid <u>6.39</u> _____									22

Road Initials: CRC

Year 1986



# 723. RAILS LAID IN REPLACEMENT

1. Furnish the requested information concerning rails laid in replacement.
2. The term "spot maintenance" in column (h) means repairs to track components during routine inspections, as opposed to programmed replacements aimed at upgrading the general condition of the tracks. "Percent of spot maintenance" refers to the percentage of total rails laid in replacement considered to be spot maintenance.
3. In No. 10, the average cost of new and relay rail should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines and placing the rails in tracks and of train service in connection with the distribution of rails should not be included in this schedule.

Line No.	Track category  (a)	Miles of rail laid in replacement (rail-miles)				Total		Percent of spot maintenance  (h)	Line No.	
		New rail		Relay rail		Welded rail  (f)	Bolted rail  (g)			
		Welded rail  (b)	Bolted rail  (c)	Welded rail  (d)	Bolted rail  (e)					
1	A	210.10	4.58	6.34	16.61	216.44	21.19	8.9	1	
2	B	3.38	4.36	196.81	15.78	200.19	20.14	9.1	2	
3	C	1.10	4.18	137.13	15.13	138.23	19.31	12.3	3	
4	D	1.06	—	99.53	21.86	100.59	21.86	17.9	4	
5	E	—	—	75.13	31.38	75.13	31.38	29.5	5	
6	TOTAL	215.64	13.12	514.94	100.76	730.58	113.88	13.5	6	
7	F	186.00	4.40	144.28	15.95	330.28	20.35	5.8	7	
8	Potential Abandonments	—	—	—	—	—	—	—	8	
9	Other	—	—	—	—	—	—	—	9	
10	Average cost of new and relay rail laid in replacement (gross tons) \$ <u>323.61</u>									10

**724. RAILS LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS**

(Dollars in Thousands)

1. Give particulars of all rails applied during the year in connection with the construction of new track.

In column (a) classify the kind of rail applied as follows:

- (1) New steel rails, Bessemer process
- (2) New steel rails, open-hearth process
- (3) New rails, special alloy (describe more fully in a footnote)
- (4) Relay rails.

2. Returns in columns (c) and (g) should be reported in WHOLE numbers. Fractions of less than one-half should be disregarded, and fractions of one-half or more should be counted as one.

3. The returns in columns (d) and (h) should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines, and placing the rails in tracks and of train service in connection with the distribution of the rail should not be included in this schedule.

Line No.	Class of rail	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS				Line No.
		Weight of rail		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year	Average cost per ton (2,000 lb)	Weight of rail		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year	Average cost per ton (2,000 lb)	
		Pounds per yard of rail	Number of tons (2,000 lb)			Pounds per yard of rail	Number of tons (2,000 lb)			
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	
1	2					132W	78	46	574.29	1
2	2					132	164	79	481.73	2
3	2					119	6	3	536.39	3
4	4					140W	200	39	196.65	4
5	4					140	24	3	114.58	5
6	4					133W	5	1	206.29	6
7	4					133	3		116.76	7
8	4					132W	88	18	207.57	8
9	4					132	2		119.06	9
10	4					131W	273	57	207.76	10
11	4					131	17	2	118.14	11
12	4					130	16	2	119.57	12
13	4					127W	432	93	214.81	13
14	4					127	31	4	121.60	14
15	4					115	2		132.46	15
16	4					112	3		137.11	16
17	4					105	13	2	143.70	17
18										18
19										19
20										20
21										21
22										22
23										23
24										24
25										25
26										26
27										27
28										28
29										29
30										30
31										31
32										32
33	TOTAL	N/A				N/A	1,357	349	256.83	33
34	Number of miles of new running tracks, passing tracks, cross-overs, etc., in which rails were laid									34
35	Number of miles of new yard, station, team, industry, and other switching tracks in which rails were laid									6.39 35
36	Track-miles of welded rail installed on system this year 5.06 : total to date 75.94									36



## 725. WEIGHT OF RAIL

Give the particulars called for below concerning the road and track operated by the respondent at the close of the year. Only the respondent's proportion of jointly owned mileage should be included. Under "Weight of rail," the various weights of rails should be given. Road and track occupied under trackage right or other form of license should not be included herein, but all road and track held under any form of lease (granting exclusive possession to the lessee) should be included.

Line No.	Weight of rails per yard (a)	Line-haul companies (miles of main track) (b)	Switching and terminal companies (miles of all tracks) (c)	Remarks (d)	Line No.
	Pounds				
1		120		All less than 85 lb. rail	1
2	85	85			2
3	90	116			3
4	91	4			4
5	95	4			5
6	100	823			6
7	101	7			7
8	105	1,011			8
9	107	150			9
10	110	65			10
11	112	485			11
12	115	177			12
13	118	16			13
14	119	32			14
15	122	5			15
16	125	30			16
17	127	2,697			17
18	130	1,885			18
19	131	1,887			19
20	132	1,839			20
21	133	439			21
22	135	4			22
23	136	759			23
24	137	3			24
25	140	2,601			25
26	152	360			26
27	155	198			27
28	Gir.	13			28
29					29
30					30
31					31
32					32
33					33
34					34
35					35
36					36
37					37
38					38
39					39
40					40
41					41
42					42
43					43
44					44
45					45
46					46
47					47
48					48

# 726. SUMMARY OF TRACK REPLACEMENTS

1. Furnish the requested information concerning the summary of track replacements.
2. In columns (d), (e), (g), and (j) give the percentage of replacements to total units of property at year end.

Line No.	Track category	Ties				Rail		Ballast	Track surfacing		Line No.
		Number of ties replaced		Percent replaced		Miles of rail replaced (rail-miles)	Percent replaced	Cubic yards of ballast placed	Miles surfaced	Percent surfaced	
		Crossties	Switch and bridge ties (board feet)	Crosstie	Switch and bridge ties (board feet)						
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	
1	A	571621	1367514	4.2	5.9	237.63	2.9	961,481	2,147	51.8	1
2	B	376819	1297255	2.9	5.8	220.33	2.8	417,530	932	23.6	2
3	C	449260	1105459	3.7	5.2	157.54	2.1	333,022	743	19.7	3
4	D	250872	1341114	1.4	4.4	122.45	1.1	192,478	430	7.9	4
5	E	260371	1551898	1.3	1.2	106.51	0.7	373,341	834	10.6	5
6	TOTAL	1908943	6663240	2.5	2.9	844.46	1.7	2,277,852	5,086	20.2	6
7	F	659523	1630398	5.1	7.3	350.63	4.4	794,515	1,774	44.5	7
8	Potential abandonments	-	-	-	-	-	-	-	-	-	8

# 728. DEFERRED CAPITAL IMPROVEMENTS - TRACKS (Dollars in Thousands)

1. Furnish the requested information concerning the monetary amount and quantity of deferred capital improvements to track structure.
2. Explain in remarks section below the methods and/or calculations used in determining the amounts and quantities reported.

Line No.	Type of track (a)	Monetary amount of deferred capital improvements		Line No.
		End of the year (b)	Beginning of the year (c)	
1	A			1
2	B			2
3	C	NO LONGER APPLICABLE		3
4	D			4
5	E			5
6	TOTAL TRACKS			6
7	F			7
8	Potential Abandonments			8
	Selected track improvements	Quantities of deferred capital improvements		
		End of the year	Beginning of the year	
9	Crossties			9
10	Rail			10
11	Ballast			11



**750. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS**  
(Dollars in Thousands)

Show hereunder the amounts of the various kinds of fuel consumed by locomotive units and motors or other self-propelled rail cars in the service of the respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity. The ton of 2,000 pounds should be used.

Kilowatt-hours, for entry in column (c) of section A, and column (h) of section B, are to be figures at high tension taps (point of production or point of purchase) and divided among the several classes of service, the division being made on the respondent's best estimate if actual figures are not available.

**A. LOCOMOTIVES**

Line No.	Kind of locomotive service (a)	Diesel	Electric	Other (steam, gas turbine, etc.)		Line No.
		Diesel oil (gallons) (b)	Kilowatt-hours (c)	Coal (tons) (d)	Fuel oil (gallons) (e)	
1	Freight	225,470,994				1
2	Passenger					2
3	Yard switching	31,087,814				3
4	TOTAL	256,558,808				4
5	COST OF FUEL <sup>1</sup> \$(000)	\$ 139,440	\$	\$	\$	5
6	Work Train	1,457,847				6

**B. RAIL MOTORCARS**

Line No.	Kind of locomotive service (f)	Diesel	Electric	Gasoline	Line No.
		Diesel oil (gallons) (g)	Kilowatt-hours (h)	Gasoline (gallons) (i)	
7	Freight				7
8	Passenger				8
9	Yard switching				9
10	TOTAL				10
11	COST OF FUEL <sup>1</sup> \$(000)	\$	\$	\$	11
12	Work Train				12

<sup>1</sup>Show cost of fuel charged to train and yard service (Functions 67-Loco. Fuels and 68-Electric Power Purchased/Produced for Motive Power). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service.

## INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 755

Unit Train, Way Train, and Through Train data under Items 2, 3, 4, 6, and 12 shall be obtained from conductor's wheel reports (freight) or similar records. Unit train service is a specialized scheduled shuttle type service in equipment (Railroad or privately owned) dedicated to such service, moving between origin and destination. The applicable tariffs and/or contracts generally require that a specific minimum tonnage or quantity of carloads be tendered as a unit for shipment on one bill of lading or other shipping document in a solid train for movement between origin and destination. Such tariffs and/or contracts generally contain restricted detention provisions and are subject to time-volume requirements which reflect the approximate capacity of the unit trains for the stated period. Way Trains are defined as trains operated primarily to gather and distribute cars in road service and move them between way stations or way points. Through Trains are those trains operated between two or more major concentration or distribution points. Do not include Unit Train statistics in Way and Through Train statistics. A Work Train is a train operated solely or preponderantly for the purpose of transporting company freight, work equipment or company employees. Statistics for Work Trains should be reported under Item 11 only. Statistics related to company equipment, company employees and company freight moving in transportation trains are not to be reported in Item 11, but are to be reported in Items 4-17, 6-04, 7-02, and 8-04 and 8-05 as instructed in notes, I, K, and L.

(A) Report miles of road operated at close of year, excluding industrial tracks, yard tracks, and sidings.

(B) A train-mile is the movement of a train a distance of 1 mile. In computing train-miles, fractions representing less than one-half mile shall be disregarded and other fractions considered as 1 mile. Train Miles—Running shall be based on the actual distance run between terminals and/or stations and shall be computed from the official time tables or distance tables. Train-miles shall not be increased to cover the running of locomotives from shops to terminals, doubling hills, switching, or other work at way stations, or for the service of helper or pusher locomotives or of extra locomotives on double-head or triple-head trains. When the carrier's trains are detoured over foreign roads, the miles shall be computed on the basis of the miles actually run and in accordance with the service performed. Train-miles shall be kept separately for trains hauled by locomotives and trains moved by motorcars.

(C) A motorcar is a self-propelled unit of equipment designed to carry freight or passenger traffic, and is not considered a locomotive.

(D) A locomotive is self-propelled unit of equipment designed solely for moving other equipment. A locomotive unit-mile is a movement of a locomotive unit a distance of 1 mile under its own power. Include miles made by all locomotive units. Exclude miles made by motorcars. Miles of locomotives in helper service shall be computed on the basis of actual distance run in such service.

(E) All locomotives unit-miles in road service shall be based on the actual distance run between terminals and/or stations. Follow instructions (B) regarding fractions and official time tables for computing locomotive-miles.

(F) Train switching locomotive-miles shall be computed at the rate of 6 miles per hour for the time actually engaged in such service. Include miles allowed train locomotives for performing switching service at terminals and way stations.

(G) Yard switching locomotive-miles shall be computed at the rate of 6 miles per hour for the time actually engaged in yard switching service. Include miles allowed to yard locomotives for switching service in yards where regular switching service is maintained and in terminal switching and transfer service.

(H) Use car designations shown in Schedule 710. Under Railroad Owned and Leased cars, Items 4-01 and 4-11, report both foreign cars and respondents' own cars while on the line of the respondent railroad. In Items 4-13 and 4-15 report the private-line categories, miles for private-line cars (whether or not under railroad control) and shipper-owned cars. A car-mile is a movement of a unit of car equipment a distance of 1 mile. Report miles made by flatcars carrying loaded highway trailers or empty highway trailers moving under revenue billings as loaded freight car-miles and miles made by flatcars carrying other empty highway trailers as empty freight car-miles. Exclude miles made by motorcars and report miles made by business cars of other than reporting carrier as sleeping car-miles in Item 5-03. Report mail, express baggage cars and combination cars other than 5-02 combination cars, in Item 5-05.

(I) Exclude from Item 4-01, 4-11, 4-13, and 4-15 car-miles of work equipment, cars carrying company freight and no-payment cars moving in transportation trains. Include such car-miles in Item 4-17, 4-18, and 4-19. No payment car-miles are miles made by private-line cars (other than railroad controlled) and shipper-owned cars for which the railroad does not reimburse the owner on a loaded and/or empty mile basis. If the payment for the loaded miles includes the empty miles, the loaded and empty miles should not be considered no-payment car miles.

(J) Report miles actually run by passenger-train cars in transportation service. Passenger-train car-miles include miles run by coaches and cars in which passengers are carried at regular tariff fares without extra charge for space occupied; miles run by combination passenger and baggage, passenger and mail, passenger and express; miles run by sleeping, parlor and other cars for which an extra fare is charged; miles run by dining, cafe, and other cars devoted exclusively to the serving of meals and other refreshments and by club, lounge, and observation cars; miles run by railway business cars operated for the transportation of the carriers officers and employees; and miles run by other passenger-train cars where services are combined such as baggage, express and mail.

(K) From conductors' or dispatchers' train reports or other appropriate source, compute weight in tons (2,000 pounds. Item 6-01 includes weight of all locomotive units moved 1 mile in transportation trains. Ton-miles of motorcars should be excluded. Items 6-02 and 6-03 represent tons behind locomotive units (cars and contents, cabooses) moved one mile in transportation trains (excluding non-revenue gross ton-miles). Non-revenue gross ton-miles in transportation trains include work equipment and cars carrying company freight (and their contents). Use 150 lbs. as the average weight per passenger, and 4 tons as the average weight of contents of each head-end car.

(L) From conductors' train reports or other appropriate source, compute ton-miles of freight. Ton-miles represent the number of tons of revenue and non-revenue freight moved one mile in transportation train. Include net ton-miles in motorcar trains. Exclude i.c.l. shipment of freight handled in mixed baggage express cars. Total Ton-Miles Revenue Freight should correspond to the Ton-Miles reported on Form CBS.

(M) Road service represents elapsed time of transportation trains (both ordinary and light) between the time of leaving the initial terminals and the time at the final terminals, including trains switching at way stations and delays on road as shown by conductors' or dispatchers' train reports. Include time of motorcar service performed by train locomotives at terminals and way stations. Report in Item 9-02 train switching hours included in Item 9-01. Train switching is the time spent by the train while performing switching service at terminals and way stations where no regular yard service is maintained. A train hour is independent of the number of locomotives in the train.



## INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 755—Concluded

(N) Yard switching hours are hours expended in switching service performed by yard crews in yards where regular switching service is maintained, including terminal switching and transfer service in connection with the transportation of revenue and incidentally of company freight. Hours in yard switching are independent of the number of locomotives used.

(O) Work-train miles include the miles run by trains engaged in company service such as official inspection; inspection trains for railway Commissioners for which no revenue is received; trains running special with fire apparatus to save carrier's property from destruction; trains run for transporting the carrier's employees to and from work when no transportation charge is made, wrecking trains; trains run solely for the purpose of transporting company material; trains run for distributing material and supplies for use in connection with operations; and all other trains used in work-train services. Exclude miles run by locomotives while engaged incidentally in switching company materials in company shops or material yards in connection with regular yard switching service or in switching equipment for repairs between yards and shops.

(P) The number of loaded freight cars shall be obtained from the conductors' wheel report and shall be the sum of all loaded cars handled by each train. For example, if a car moves loaded (1) in a way train from the origination points, (2) in two through trains, and (3) in a way train to the destination point, the total count of loaded cars would be four: two counts for the movements in the way trains and two counts for the movements in through trains. Therefore, each car originated or received from a connecting carrier receives an initial count, plus one count for each subsequent physical transfer between trains on respondents lines. No additional count is given because of crew change or changes in track identification number unless there is a physical transfer of the car between trains. Each car moving under revenue billing shall be considered as a loaded car.

(Q) Report vehicle (TOFC trailers/containers, automobiles and trucks) loaded and unloaded to and from TOFC and multiple level freight cars when the work is performed at the railroad's expense.

(R) Report the number of loaded revenue trailers/containers picked up, plus revenue trailers/containers delivered in TOFC/COFC and in highway interchange service, when the work is performed at the railroads' expense. (Performed at railroads' expense means that railroad employees perform the service or that the railroad hires a subsidiary or outside contractor to perform the service). Do not include those trailers/containers which are picked up or delivered by a shipper or motor carrier etc. when a tariff provision requires the shipper-motor carrier etc. and not the railroad to perform that service. Note: The count should reflect the trailer/containers for which expenses is reported in Schedule 417 Line 2 Column (b).

(S) Report under Marine Terminals, Item 16, the tons loaded onto and unloaded from marine vessels at the expense of the reporting railroad.

(T) Report the total number of foreign per diem cars on line at end of year. Foreign Per Diem Cars refers to freight cars other than cabooses owned by other railroads, whose interline rental is settled on a per diem basis under the code of per diem rules.

Carriers will be governed by local conditions in determining whether a car at an interchange point should be considered "on line." Unserviceable cars include cars on repair tracks undergoing or awaiting repairs. They include cars on repair tracks repaired and awaiting switching, cars on repair tracks undergoing or awaiting repairs switching, cars awaiting movement to repair tracks held in train yard (excluding cars which are to be repaired in train yard without loss of time), car moving empty in trains en route to shop, and cars stored awaiting disposition.

Surplus cars are cars which are in serviceable condition available for loading at the initial count on the last day of the year, but which have not been placed for loading within 48 hours. A record shall be made of all such cars on hand at 12:01 a.m. of the day following the last day of each year and a count of the same cars made 48 hours later to ascertain those still not placed for loading. The count of surplus cars shall include cars assembled in advance to meet loading requirements of more than one day; cars which have not been moved because of infrequent train service as on branch lines; cars set aside or stored for special or future loading, such as perishables, grain, autos, rough freight, etc.; and cars stored because of seasonal decline in traffic, such as coal cars, ore cars, etc. The count of surplus cars shall not include cars out of service in connection with repairs, cars actually moving en route to owners, cars moving on car service order, or cars in transit to loading points on holding road or to another road. The phrase "placed for loading" refers to (1) physical switching of a car into position for loading, (2) physical switching of a car into possession of a shipper who will subsequently move it to loading position, and (3) physical switching onto tracks at a freight house, pier, etc., for the purpose of being loaded.

## 755. RAILROAD OPERATING STATISTICS

Line No.	Cross Check	Item description (a)	Freight train (b)	Passenger train (c)	Line No.
1		1. Miles of Road Operated (A)	13,739		1
		2. Train Miles - Running (B)	XXXXXX	XXXXXX	
2		2-01 Unit Trains	1,224,885	XXXXXX	2
3		2-02 Way Trains	3,671,452	XXXXXX	3
4		2-03 Through Trains	27,964,530		4
5		2-04 TOTAL TRAIN MILES (lines 2-4)	32,860,867		5
6		2-05 Motorcars (C)			6
7		2-06 TOTAL, ALL TRAINS (lines 5, 6)	32,860,867		7
		3. Locomotive Unit Miles (D)	XXXXXX	XXXXXX	
		Road Service (E)	XXXXXX	XXXXXX	
8		3-01 Unit Trains	3,065,105	XXXXXX	8
9		3-02 Way Trains	7,774,177	XXXXXX	9
10		3-03 Through Trains	82,212,765		10
11		3-04 TOTAL (lines 8-10)	93,052,047		11
12		3-11 Train Switching (F)	2,001,012	XXXXXX	12
13		3-21 Yard Switching (G)	14,994,566		13
14		3-31 TOTAL ALL SERVICES (lines 11, 12, 13)	110,047,625		14
		4. Freight Car-Miles (thousands) (H)	XXXXXX	XXXXXX	
		4-01 RR Owned and Leased Cars - Loaded	XXXXXX	XXXXXX	
15		4-010 Box-Plain 40-Foot	3,592	XXXXXX	15
16		4-011 Box-Plain 50-Foot and Longer	99,344	XXXXXX	16
17		4-012 Box-Equipped	164,792	XXXXXX	17
18		4-013 Gondola-Plain	55,255	XXXXXX	18
19		4-014 Gondola-Equipped	23,573	XXXXXX	19
20		4-015 Hopper-Covered	63,471	XXXXXX	20
21		4-016 Hopper-Open Top-General Service	123,310	XXXXXX	21
22		4-017 Hopper-Open Top-Special Service	5,458	XXXXXX	22
23		4-018 Refrigerator-Mechanical	13,678	XXXXXX	23
24		4-019 Refrigerator-Non-Mechanical	28,076	XXXXXX	24
25		4-020 Flat-TOFC/COFC	30,764	XXXXXX	25
26		4-021 Flat-Multi-Level	17,056	XXXXXX	26
27		4-022 Flat-General Service	3,394	XXXXXX	27
28		4-023 Flat-All Other	15,898	XXXXXX	28
29		4-024 All Other Car Types-Total	1,707	XXXXXX	29
30		4-025 TOTAL (lines 15-29)	649,368	XXXXXX	30



## 755. RAILROAD OPERATING STATISTICS - Continued

Line No.	Cross Check	Item description (a)	Freight train (b)	Passenger train (c)	Line No.
		4-11 RR Owned and Leased Cars-Empty	XXXXXX	XXXXXX	
31		4-110 Box-Plain 40-Foot	3,057	XXXXXX	31
32		4-111 Box-Plain 50-Foot and Longer	80,453	XXXXXX	32
33		4-112 Box-Equipped	147,920	XXXXXX	33
34		4-113 Gondola-Plain	48,350	XXXXXX	34
35		4-114 Gondola-Equipped	22,800	XXXXXX	35
36		4-115 Hopper-Covered	69,527	XXXXXX	36
37		4-116 Hopper-Open Top-General Service	132,111	XXXXXX	37
38		4-117 Hopper-Open Top-Special Service	5,993	XXXXXX	38
39		4-118 Refrigerator-Mechanical	13,438	XXXXXX	39
40		4-119 Refrigerator-Non-Mechanical	21,240	XXXXXX	40
41		4-120 Flat-TOFC/COFC	3,820	XXXXXX	41
42		4-121 Flat-Multi-Level	11,787	XXXXXX	42
43		4-123 Flat-General Service	4,733	XXXXXX	43
44		4-123 Flat-All Other	15,641	XXXXXX	44
45		4-124 All Other Car Types	1,559	XXXXXX	45
46		4-125 TOTAL (lines 31-45)	582,429	XXXXXX	46
		4-13 Private Line Cars - Loaded (H)	XXXXXX	XXXXXX	
47		4-130 Box-Plain 40-Foot		XXXXXX	47
48		4-131 Box-Plain 50-Foot and Longer	18,310	XXXXXX	48
49		4-132 Box-Equipped	1,071	XXXXXX	49
50		4-133 Gondola-Plain	632	XXXXXX	50
51		4-134 Gondola-Equipped	52	XXXXXX	51
52		4-135 Hopper-Covered	76,393	XXXXXX	52
53		4-136 Hopper-Open Top-General Service	334	XXXXXX	53
54		4-137 Hopper-Open Top-Special Service	21	XXXXXX	54
55		4-138 Refrigerator-Mechanical		XXXXXX	55
56		4-139 Refrigerator-Non-Mechanical	2,513	XXXXXX	56
57		4-140 Flat-TOFC/COFC	406,612	XXXXXX	57
58		4-141 Flat-Multi-Level	68,820	XXXXXX	58
59		4-142 Flat-General Service	454	XXXXXX	59
60		4-143 Flat-All Other	11,518	XXXXXX	60
61		4-144 Tank Under 22,000 Gallons	60,095	XXXXXX	61
62		4-145 Tank-22,000 Gallons and Over	41,703	XXXXXX	62
63		4-146 All Other Car Types	1,783	XXXXXX	63
64		4-147 TOTAL (lines 47-63)	690,311	XXXXXX	64

## 755. RAILROAD OPERATING STATISTICS - Continued

Line No.	Cross Check	Item description (a)	Freight train (b)	Passenger train (c)	Line No.
		4-15 Private Line Cars-Empty (H)	XXXXXX	XXXXXX	
65		4-150 Box-Plain 40-Foot		XXXXXX	65
66		4-151 Box-Plain 50-Foot and Longer	8,448	XXXXXX	66
67		4-152 Box-Equipped	1,112	XXXXXX	67
68		4-153 Gondola-Plain	545	XXXXXX	68
69		4-154 Gondola-Equipped	65	XXXXXX	69
70		4-155 Hopper-Covered	83,380	XXXXXX	70
71		4-156 Hopper-Open Top-General Service	410	XXXXXX	71
72		4-157 Hopper-Open Top-Special Service	37	XXXXXX	72
73		4-158 Refrigerator-Mechanical		XXXXXX	73
74		4-159 Refrigerator-Non-Mechanical	2,489	XXXXXX	74
75		4-160 Flat-TOFC/COFC	17,579	XXXXXX	75
76		4-161 Flat-Multi-Level	49,906	XXXXXX	76
77		4-162 Flat-General Service	601	XXXXXX	77
78		4-163 Flat-All Other	12,140	XXXXXX	78
79		4-164 Tank-Under 22,000 Gallons	67,708	XXXXXX	79
80		4-165 Tank-22,000 Gallons and Over	46,537	XXXXXX	80
81		4-166 All Other Car Types	1,327	XXXXXX	81
82		4-167 TOTAL (lines 65-81)	292,284	XXXXXX	82
83		4-17 Work Equipment and Company Freight Car-Miles	24,827	XXXXXX	83
84		4-18 No Payment Car-Miles (I) <sup>1</sup>	138,608	XXXXXX	84
		4-19 Total Car-Miles by Train Type	XXXXXX	XXXXXX	
85		4-191 Unit Trains	123,226	XXXXXX	85
86		4-192 Way Trains	117,562	XXXXXX	86
87		4-193 Through Trains	2,137,039	XXXXXX	87
88		4-194 TOTAL (lines 85-87)	2,377,827	XXXXXX	88
89		4-20 Caboose Miles	10,253	XXXXXX	89
		5. Passenger Car-Miles (thousands) (j)	XXXXXX	XXXXXX	
90		5-01 Coaches			90
91		5-02 Combination, Passenger Cars			91
92		5-03 Sleeping and Parlor Cars			92
93		5-04 Dining, Grill and Tavern Cars			93
94		5-05 Head-End Cars (Other than 5-02)			94
95		5-06 TOTAL (lines 90-94)			95
96		5-07 Business Cars			96
97		5-08 Crew Cars (Other than Caboose)			97

<sup>1</sup>Total number of loaded miles 3 and empty miles - by roadrailer reported above.



## 755. RAILROAD OPERATING STATISTICS - Concluded

Line No.	Cross Check	Item description (a)	Freight train (b)	Passenger train (c)	Line No.
		6. Gross Ton-Miles (thousands) (K)	XXXXXX	XXXXXX	
98		6-01 Road Locomotives	15,213,040		98
		6-02 Freight Trains, Crs., Cnts., and Caboose	XXXXXX	XXXXXX	
99		6-020 Unit Trains	8,981,452	XXXXXX	99
100		6-021 Way Trains	8,235,564	XXXXXX	100
101		6-022 Through Trains	142,875,412	XXXXXX	101
102		6-03 Passenger-Trains, Crs., and Cnts.			102
103		6-04 Non Revenue	2,149,904	XXXXXX	103
104		6-05 TOTAL (lines 98-103)	177,455,372		104
		7. Tons of Freight (thousands)	XXXXXX	XXXXXX	
105		7-01 Revenue	185,562	XXXXXX	105
106		7-02 Non-Revenue	5,863	XXXXXX	106
107		7-03 TOTAL (lines 105, 106)	191,425	XXXXXX	107
		8. Ton-Miles of Freight (thousands) (L)	XXXXXX	XXXXXX	
108		8-01 Revenue-Road Service	74,613,689	XXXXXX	108
109		8-02 Revenue-Lake Transfer Service		XXXXXX	109
110		8-03 TOTAL (lines 108, 109)	74,613,689	XXXXXX	110
111		8-04 Non-Revenue-Road Service	1,421,651	XXXXXX	111
112		8-05 Non-Revenue-Lake Transfer Service		XXXXXX	112
113		8-06 TOTAL (lines 111, 112)	1,421,651	XXXXXX	113
114		8-07 TOTAL REVENUE AND NON-REVENUE (lines 110, 113)	76,035,340	XXXXXX	114
		9. Train Hours (M)	XXXXXX	XXXXXX	
115		9-01 Road Service	1,651,614	XXXXXX	115
116		9-02 Train Switching	156,311	XXXXXX	116
117		10. TOTAL YARD-SWITCHING HOURS (N)	1,679,083	XXXXXX	117
		11. Train-Miles Work Trains (O)	XXXXXX	XXXXXX	
118		11-01 Locomotives	1,366,754	XXXXXX	118
119		11-02 Motorcars		XXXXXX	119
		12. Number of Loaded Freight Cars (P)	XXXXXX	XXXXXX	
120		12-01 Unit Trains	310,652	XXXXXX	120
121		12-02 Way Trains	1,583,484	XXXXXX	121
122		12-03 Through Trains	4,749,314	XXXXXX	122
123		13. TOFC/COFC-No. of Rev. Trailers and Containers Loaded and Unloaded (Q)	1,837,548	XXXXXX	123
124		14. Multi-Level Cars-No. of Motor Vehicles Loaded and Unloaded (Q)	1,533,702	XXXXXX	124
125		15. TOFC/COFC-No. of Rev. Trailers Picked Up and Delivered (R)	59,550	XXXXXX	125
		16. Revenue Tons-Marine Terminal (S)	XXXXXX	XXXXXX	
126		16-01 Marine Terminals-Coal	11,538,131	XXXXXX	126
127		16-02 Marine Terminals-Ore	6,147,601	XXXXXX	127
128		16-03 Marine Terminals-Other	1,552,638	XXXXXX	128
129		16-04 TOTAL (lines 126-128)	19,238,370	XXXXXX	129
		17. Number of Foreign Per Diem Cars on Line (T)	XXXXXX	XXXXXX	
130		17-01 Serviceable	29,142	XXXXXX	130
131		17-02 Unserviceable	322	XXXXXX	131
132		17-03 Surplus	6,233	XXXXXX	132
133		17-04 TOTAL (lines 130-132)	35,697	XXXXXX	133

## VERIFICATION

The foregoing report shall be verified by the oath of the officer having control of the accounting of the respondent. This report shall also be verified by the oath of the president or other chief officer of the respondent, unless the respondent states that such officer has no control over the respondent's accounting and reporting.

## OATH

(To be made by the officer having control of the accounting of the respondent)

State of Pennsylvania

County of Philadelphia

Robert V. Wadden

(Insert here name of the affiant)

makes oath and says that he is Vice President and Controller

(Insert here the official title of the affiant)

Of CONSOLIDATED RAIL CORPORATION

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of accounts of the respondent and to control the manner in which such books are kept; that he knows that such books have been kept in good faith during the period covered by this report; that he knows that the entries contained in this report relating to accounting matters have been prepared in accordance with the provisions of the Uniform System of Accounts for Railroads and other accounting and reporting directives of this Commission; that he believes that all other statements of fact contained in this report are true, and that this report is a correct and complete statement, accurately taken from the books and records, of the business and affairs of the above-named respondent during the period of time from and including

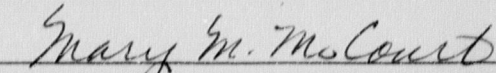
January 1, 19 86, to and including December 31, 19 86

  
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public in and for the State and county above named, this 31st day of March, 19 87

My commission expires \_\_\_\_\_

Use an L.S. impression seal  
MARY M. McCOURT  
Notary Public, Philadelphia, Phila. County  
My Commission Expires March 21, 1991

  
(Signature of officer authorized to administer oaths)

## SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of Pennsylvania

County of Philadelphia

H. William Brown

(Insert here name of the affiant)

makes oath and says that he is Senior Vice President-Finance

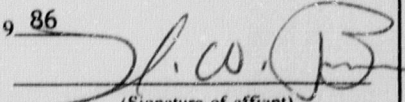
(Insert here the official title of the affiant)

Of CONSOLIDATED RAIL CORPORATION

(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operations of its property during the period of time from and including

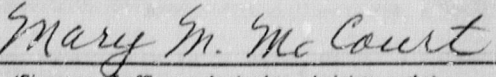
January 1, 19 86, to and including December 31, 19 86

  
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public in and for the State and county above named, this 31st day of March, 19 87

My commission expires \_\_\_\_\_

Use an L.S. impression seal  
MARY M. McCOURT  
Notary Public, Philadelphia, Phila. County  
My Commission Expires March 21, 1991

  
(Signature of officer authorized to administer oaths)



**MEMORANDA**  
**(FOR USE OF COMMISSION ONLY)**  
**CORRESPONDENCE**

[illegible]

## CORRECTIONS

Date correction			Page	Authority						Clerk making correction
				Letter or tele- gram of -			Officer sending letter or telegram		Commission file number	
Month	Day	Year		Month	Day	Year	Name	Title		Name
4	29	87	Amey Ratta	4	16	87	Donald W. Mattar	Asst. Com.	Chen	
5	5	87	53 54	4	29	87	D. W. Mattar	"	"	
8	19	87	14 31 59	8	20	87	Robert S. Wilkin	V.P.'s assistant Chief Products Secty	AAR	

## EXPLANATORY REMARKS

## INDEX

	Page No.		Page No.
Accumulated depreciation		Leases	57
Road and equipment leased		Locomotive equipment	78
From others	34	Electric and other	78
Improvements to	34	Consumption of fuel	92
To others	37	Locomotive unit miles	95
Owned and used	31	Mileage-Average of road operated	85
Accruals-Railway tax	59	Changes during the year	75
Analysis of taxes	59	Of main tracks	72-73
Application of funds-Source	15	Of new tracks in which rails were laid	88
Balance sheet	5-9	Of new tracks in which ties were laid	87
Capital stock	14	Of road constructed and abandoned	75
Car, locomotive, and floating equipment-Classification	78-83	operated at close of year	73
Changes in financial position	15-16	By States and territories	75
Company service equipment	79	Owned and not operated at close of year	75
Compensating balances and short-term borrowing		Miscellaneous items in retained income accounts for the	61
arrangements	63	year	95
Consumption of fuel by motive-power units	92	Motorcar car miles	79
Contingent assets and liabilities	8	Motor rail cars owned or leased	11
Crossties (see Ties)		Net income	99
Debt holdings	66-68	Oath	
Deferred maintenance-tracks	91	Operating expenses (see Expenses)	
Depreciation base and rates		Revenues (see Revenues)	
Road and equipment leased		Statistics (See Statistics)	
From others	30	Ordinary income	10
Improvements to	28-29	Passenger car miles	97
To others	36	Private line cars loaded	96
Owned and used	30	Private line cars empty	96
Electric locomotive equipment at close of year	68	Rail motor cars	92
Equipment—classified	78-83	Rails	
Company service	79	Laid in replacement	88
Floating	82-83	Charges to additions and betterments	92
Freight-train cars	80-81	Charges to operating expenses	41
Highway revenue equipment	82-83	Additional tracks, new lines, and extensions	89
Passenger-train cars	80-81	Miles of new track in which rails were laid	88
Inventory	78-83	Weight of	89
Owned-Not in service of respondent	78	Railway—Operating expenses	41-49
Equipment—Leased, depreciation base and rate		Railway—Operating revenues	10
From others	30	Results of Operations	10-11
Improvements to	33	Retained income unappropriated	13
Reserve	34	Miscellaneous items in accounts for year	61
To others	36	Revenues	
Reserve	37	Freight	10
Equipment—Owned, depreciation base rates	30	Passenger	10
Reserve	31	Road and equipment—Investment in	26-27
Expenses—railway operating	41-49	Improvements to leased property	28-29
Extraordinary items	11	Reserve	34
Federal income taxes	59	Leased to others—Depreciation base and rates	36
Financial position—Changes in	15-16	Reserve	37
Floating equipment	82-83	Owned-Depreciation base and rates	30
Freight cars loaded	95	Reserve	31
Freight-train cars	80-81	Used—Depreciation base and rates	30
Freight car-miles	95	Reserve	31
Fuel consumed by motive-power units	92	Road—Mileage operated at close of year	72
Cost	92	By States and Territories	74
Funded debt (see Debt holdings)		Road—Owned and not operated at close of year	73
Gasoline (see Fuel)		Roadway deferred maintenance	90
Guaranties and suretyships	62	Securities (see Investments)	
Identity of respondent	2	Short-term borrowing arrangements—Compensating	
Items in selected income and retained earnings accounts	61	balances and	63
Investments in common stocks of affiliated companies	24	Sinking funds	7
Investments and advances of affiliated companies	20-23	Source and application of working capital	15-16
Railway property used in transportation service	38-39	Specialized service subschedule	56
Road and equipment	26-27	Statement of changes in financial position	15-16
Changes during year	26-77	Stock outstanding	14
Leased property-improvements made during the		Changes during year	14
year	28-29	Number of security holders	3



## INDEX - Continued

	Page No.		Page No.
Total voting power .....	3-4	Miles of, at close of year, for other than switching and terminal companies .....	74
Value per share .....	3	Track and traffic conditions .....	85
Voting rights .....	3	Train hours, yard switching .....	98
Supporting schedule - Road .....	52-53	Train miles .....	95
Suretyships - Guaranties and .....	62	Tons of freight .....	98
Ties laid in replacement .....	86	Ton-miles of freight .....	98
Ties - Additional tracks, new lines, and extensions .....	87	TOFC/COFC number of revenue trailers and containers loaded and unloaded .....	98
Tracks operated at close of year .....	72	Voting powers and elections .....	3
		Weight of rail .....	95

