

RC-121500

CSX CORP.

1986

1 OF 4

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annual report

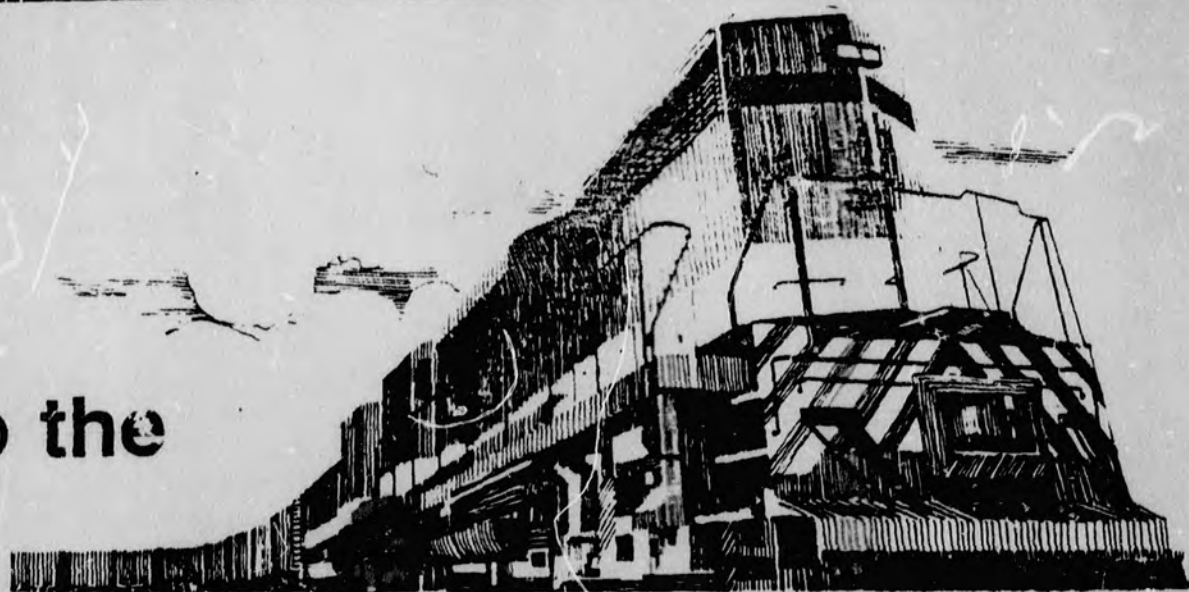
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EXPIRES 3-31-87



CSX CORPORATION COMBINED RAILROAD SUBSIDIARIES

PRINCIPALLY CSX TRANSPORTATION, INC. (FORMERLY SEABOARD
SYSTEM RAILROAD, INC.) THE CHESAPEAKE AND OHIO RAILWAY
COMPANY AND THE BALTIMORE AND OHIO RAILROAD COMPANY

to the



Interstate Commerce Commission

FOR THE YEAR ENDED DECEMBER 31, 1986

ANNUAL REPORT

OF

CSX Corporation Combined Railroad Subsidiaries

Principally CSX Transportation, Inc. (formerly Seaboard System Railroad, Inc.), The Chesapeake and Ohio Railway Company and The Baltimore and Ohio Railroad Company

(See Table of Contents page for listing of companies included)

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1986

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) J. B. Alexander (Title) AVP - Corporate Accounting
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 (Area code) (Telephone number)
 (Street and number, city, State, and ZIP code)

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

Revisions to this report resulted from the following Commission's decisions, copies of which were served on all railroads:

Ex Parte No. 455

Title: Revision to the Uniform Systems of Accounts for Railroads

Decision Date

Listing of schedules that have been changed from the preceding year and description of the changes.

Schedule 210	Retitled Accounts 518 & 550 and deleted accounts 535 & 543 and renumbered line items.
Schedule 330	Added Account 59 computer systems and word processing equipment and renumbered.
Schedule 330A	Added Account 59 computer systems and word processing equipment and renumbered.
Schedule 332	Added Account 59 computer systems and word processing equipment and renumbered.
Schedule 335	Added Account 59 computer systems and word processing equipment and renumbered.
Schedule 339	Added Account 59 computer systems and word processing equipment and renumbered.
Schedule 340	Added Account 59 computer systems and word processing equipment and renumbered.
Schedule 342	Added Account 59 computer systems and word processing equipment and renumbered.
Schedule 350	Added Account 59 computer systems and word processing equipment and renumbered.
Schedule 351	Added Account 59 computer systems and word processing equipment and renumbered.
Schedule 352B	Added Account 59 computer systems and word processing equipment and renumbered.

Changes were made to the following schedules.

Schedule 200	Line 16 added Sch. 310A and added Item No. 8 Marketable Equity Securities.
Schedule 332	Changed Item No. 3, and added 1/1 over col. d, and 12/1 over col. c and Line 40 NA in cols. d and g.
Schedule 335	Changed Item No. 1.
Schedule 416B	Changed to Sch. 416A.
Schedule 416A	Changed to Sch. 418.
Schedule 710	Lines 59-67 updated Class of Equipment.
Schedule 710S	Changed Item No. 1.

SPECIAL NOTICE

Docket No. 38559 Railroad Classification Index, served January 20, 1983, modified the reporting requirements for class II, III and all Switching and terminal companies. These carriers will notify the Commission only if the calculation results in a different revenue level than its current classification.

The dark border on the schedules represents data that are captured for processing by the Commission.

ESTIMATE OF REPORTING BURDEN

In order to monitor carrier reporting burden and to satisfy OMB requirements pursuant to Public Law 96-511, it is requested that you furnish the following information:

(1) Best estimate of the number of staff hours required to complete this report. In making this estimate please include the number of hours attributable to preparing the report and any special compilations contained in this report that would not generally be maintained or used by management for purposes other than reporting to this Commission.

TOTAL HOURS (Estimated) 7,000

(2) Best estimate of the number of staff hours required to comply with the Uniform System of Accounts (USOA). In making this estimate include only the incremental staff hours required for the USOA (those hours in addition to the data needs of management and requirements of other Federal and State agencies).

TOTAL HOURS (Estimated) 110

(3) Best estimate of staff hours and storage costs to comply with the Commission's Record Retention Regulations. In making this estimate include only the incremental costs required for the Commission's rules (those costs in addition to retention requirements of management and other Federal and State agencies).

TOTAL HOURS (Estimated) 20

Storage costs (Estimated) 500

C. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$ per share; first preferred, \$ per share; second preferred, \$ per share; debenture stock, \$ per share.
2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote.
3. Are voting rights proportional to holdings? If not, state in a footnote the relation between holdings and corresponding voting rights.
4. Are voting rights attached to any securities other than stock? NO If so, name in a footnote each security, other than stock to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent, showing the contingency.
5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? NO If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.
6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing.
Books not closed
7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. votes, as of December 31, 1986 (Date)

8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. stockholders.
9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, which respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements, give as supplemental information the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.

*See footnote below and Schedule 230

See footnote below and schedule 230							
Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			Line No.
				Common (d)	PREFERRED		
					Second (e)	First (f)	
(a)	(b)	(c)	(d)	(e)	(f)		
1						1	
2						2	
3						3	
4						4	
5						5	
6						6	
7						7	
8						8	
9						9	
10						10	
11						11	
12						12	
13						13	
14						14	
15						15	
16						16	
17						17	
18						18	
19	Note: CSXT and C&O common stock are owned 100% by CSX Corporation, Richmond, VA.					19	
20						20	
21						21	
22	CSXT and C&O preferred stock has no voting rights.					22	
23						23	
24	98.4% of B&O capital stock is owned by C&O.					24	
25						25	
26						26	
27						27	
28						28	
29						29	
30						30	

C. VOTING POWERS AND ELECTIONS - Continued

See footnote on

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. Page 3.
votes cast.

11. Give the date of such meeting. _____

12. Give the place of such meeting. _____

NOTES AND REMARKS

A. SCHEDULES OMITTED BY RESPONDENT

1. The respondent, at its option, may omit pages from this report provided there is nothing to report or the schedules are not applicable.
2. Show below the pages excluded and indicate the schedule number and title in the space provided below.
3. If no schedules were omitted indicate "NONE."

Page	Schedule No.	Title
		NONE

B. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 on this page have taken place during the year covered by this report, they should be explained in full detail.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between *railroad* and *railway*. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification." If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision. If the report is for a consolidated group, pursuant to Special Permission from the Commission, Accounting and Valuation Board, indicate such fact on line 1 below and list the consolidated group on page 4.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organizations; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date which such receivership or other possession began. If a partnership, give date of formation and also names in full of present partners.

3. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report (See Note A Below)
2. Date of incorporation CSXT-January 26, 1944; C&O-July 1, 1878; B&O-February 28, 1827
3. Under laws of what Government, State, or Territory organized? If more than one, name all. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees CSXT-Virginia; C&O-Virginia; B&O-Maryland and Virginia
4. If the respondent was reorganized during the year, involved in a consolidation or merger, or conducted its business under a different name, give full particulars CSXT-Effective July 1, 1986, Seaboard System Railroad, Inc. changed its name to CSX Transportation, Inc.

Note A: CSX Corporation combined railroad subsidiaries (CXT) principally CSX Transportation, Inc. (CSXT), The Chesapeake and Ohio Railway Company (C&O), and The Baltimore and Ohio Railroad Company (B&O).

STOCKHOLDERS REPORTS

5. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

- ☒ Two copies are attached to this report. B&O
- ☐ Two copies will be submitted _____ (date)
- ☒ No annual report to stockholders is prepared. CSXT-C&O

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This form of combined reporting was approved by the ICC Accounting and Valuation Board on August 12, 1986, as indicated in Chairman William F. Moss, III's letter.

The following companies are included in the combined rail reporting to the Interstate Commerce Commission:

CSX Transportation, Inc. (formerly Seaboard System Railroad, Inc.)

Rail:

The Carrollton Railroad Company
Gainesville Midland Railroad Company
The Western Railway of Alabama

Other:

The Atlantic Land and Improvement Company
Chicago and Indianapolis Coal Company, Inc.
Cybernetics & Systems, Inc.
Duval Connecting Railroad Company
Houston-McCord Realty Company
L&N Development Company
L&N Investment Corporation
North Bank Development Company
North Charleston Terminal Company
Savannah River Terminal Company
Seaboard Coast Line Railway Supplies, Inc.
The Seacoast Transportation Company
Western Railway Properties, Inc.

(Continued on next page)

Baltimore and Ohio Railroad Company

Rail:

Allegheny and Western Railway Company
The Baltimore Belt Railroad Company
The Baltimore & Ohio Railroad Connecting RR Co.
The Baltimore and Philadelphia Railroad Company
Buffalo, Rochester and Pittsburgh Railway Company
Curtis Bay Railroad Company
Cheat Haven and Bruceton Railroad Company
The Cincinnati, Indianapolis and Western Railroad Co.
Clearfield and Mahoning Railway Company
The Cleveland Terminal and Valley Railroad Co.
Centralia and Webster Springs Railroad Co.
Dayton and Michigan Railroad Company
Dayton and Union Railroad Company
Fairmont, Morgantown and Pittsburgh Railroad Company
The Home Avenue Railroad Company
Lancaster, Cecil and Southern Railroad Company
Metropolitan Southern Railroad Co.
The Staten Island Railroad Corp.
Washington County Railroad Co.
The Winchester and Potomac Railroad Co.
The Winchester and Strausburg Railroad Co.
West Virginia and Pittsburgh Railroad Co.
Washington and Western Maryland Railroad Co.

Other:

Adrian Realty Company
The Baltimore & Ohio Railroad Chicago Term. RR Co.
The Baltimore and Ohio Railroad Warehouse Company
Charlotte Docks Company
Fairfax Realty Company
The Maryland Construction Co. of Baltimore City
Maryland and West Virginia Company
The Philadelphia Perishable Products Terminal Co.
The Real Estate and Improvement Co. of Baltimore City
Railease, Inc.
Staten Island - Arlington, Inc.
The Schuylkill Improvement Land Co. of Philadelphia
Terminal Realty Baltimore Co.

Chesapeake and Ohio Railway Company

Rail:

The Baltimore and Cumberland Valley RR Extension Co.
The Chesapeake and Curtis Bay Railroad Company
Cincinnati Inter-Terminal Railroad Company
The Lake Erie and Detroit River Railway Company
The Toledo Ore Railroad Company
Western Maryland Railway Company

Other:

Chessie Motor Express, Inc.
Chessie Realty, Inc.
Chessie Services, Inc.
Kanawha Ohio Corp.
Raceland Car Corporation
Total Distribution Services, Inc.
Western Maryland Truck Lines, Inc.
Western Maryland Warehouse Company

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - ASSETS
(Dollars in Thousands)

Line No.	Cross Check	Account	Title (a)	Balance at close of year (b)	Balance at beginning of year (c)	Line No.
Current Assets						
1		701	Cash	(3,200)	(24,704)	1
2		702	Temporary Cash Investments	132,900	126,924	2
3		703	Special Deposits	2,161	4,630	3
			Accounts Receivable			
4		704	- Loan and Notes	12,234	9,110	4
5		705	- Interline and Other Balances	26,274	18,157	5
6		706	- Customers	310,751	258,300	6
7		707	- Other	68,651	72,698	7
8		709, 708	- Accrued Accounts Receivables	469,029	498,867	8
9		708.5	- Receivables from Affiliated Companies	312,617	9,023	9
10		709.5	- Less: Allowance for Uncollectible Accounts	233,438	12,318	10
11		710, 711, 714	Working Funds Prepayments Deferred Income Tax Debits	125,094	50,003	11
12		712	Materials and Supplies	153,883	216,880	12
13		713	Other Current Assets	74,381	55,056	13
14			TOTAL CURRENT ASSETS	1,651,337	1,282,626	14
Other Assets						
15		715, 716, 717	Special Funds	18,002	34,192	15
16		721, 721.5	Investments and Advances Affiliated Companies (Schedule 310 and 310A)	161,989	154,758	16
17		722, 723	Other Investments and Advances	22,252	17,052	17
18		724	Allowances for Net Unrealized Loss on Noncurrent Marketable Equity Securities—Cr.			18
19		737, 738	Property Used in Other than Carrier Operation (less Depreciation) \$ 8,666	85,835	93,740	19
20		739, 741	Other Assets	33,979	36,125	20
21		743	Other Deferred Debits	81,250	94,717	21
22		744	Accumulated Deferred Income Tax Debits			22
23			TOTAL OTHER ASSETS	403,307	430,584	23
Road and Equipment						
24		731, 732	Road (Schedules 330 and 330A)	7,328,467	6,978,959	24
25			Equipment	4,068,510	4,023,062	25
26			Unallocated Items	280,453	289,200	26
27			Accumulated Depreciation and Amortization (Schedules 335, 342, 351)	3,920,893	3,850,253	27
28			Net Road and Equipment	7,756,537	7,440,968	28
29	*		TOTAL ASSETS	9,811,181	9,154,178	29

NOTES AND REMARKS

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - LIABILITIES AND SHAREHOLDERS' EQUITY
(Dollars in Thousands)

Line No.	Cross Check	Account	Title (a)	Balance at close of year (b)	Balance at beginning of year (c)	Line No.
Current Liabilities						
30		751	Loans and Notes Payable			30
31		752	Accounts Payable: Interline and Other Balances	23,530	18,312	31
32		753	Audited Accounts and Wages	86,792	76,399	32
33		754	Other Accounts Payable	27,538	29,479	33
34		755, 756	Interest and Dividends Payable	41,139	42,023	34
35		757	Payables to Affiliated Companies	305,621	69,216	35
36		759	Accrued Accounts Payable	1,022,489	909,757	36
37		760, 761, 761.5, 762	Taxes Accrued	61,716	72,415	37
38		763	Other Current Liabilities	108,611	125,007	38
39		764	Equipment Obligations and Other Long-Term Debt due Within One Year	188,492	181,061	39
40			TOTAL CURRENT LIABILITIES	1,865,928	1,523,669	40
Non-Current Liabilities						
41		765, 767	Funded Debt Unmatured	540,779	581,660	41
42		766	Equipment Obligations	978,396	1,079,152	42
43		766.5	Capitalized Lease Obligations	54,472	64,554	43
44		768	Debt in Default			44
45		769	Accounts payable: Affiliated Companies	286,685	156,625	45
46		770.1, 770.2	Unamortized Debt Premium	(21,476)	(26,192)	46
47		781	Interest in Default			47
48		783	Deferred Revenues-Transfers from Government Authorities			48
49		786	Accumulated Deferred Income Tax Credits	1,719,365	1,421,556	49
50		771, 772, 774, 775, 782, 784	Other Long-Term Liabilities and Deferred Credits	471,546	526,281	50
51			TOTAL NONCURRENT LIABILITIES	4,029,767	3,803,636	51
Shareholders' Equity						
52		791, 792	Total Capital Stock: (Schedule 230) (L 53&54)	492,760	523,093	52
53			Common Stock	398,426	398,426	53
54			Preferred Stock	94,334	124,667	54
55			Discount on Capital Stock			55
56		794, 795	Additional Capital (Schedule 230)	748,690	748,690	56
Retained Earnings:						
57		797	Appropriated			57
58		798	Unappropriated (Schedule 220)	2,674,409	2,555,463	58
59		798.1	Net Unrealized Loss on Noncurrent Marketable Equity Securities			59
60		798.5	Less Treasury Stock	373	373	60
61			Net Stockholders Equity	3,915,486	3,826,873	61
62	*		TOTAL LIABILITIES AND SHAREHOLDERS EQUITY	9,811,181	9,154,178	62

NOTES AND REMARKS

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - EXPLANATORY NOTES

(Dollars in Thousands)

The notes listed below are provided to disclose supplementary information on matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word "none"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes statements explaining (1) service interruption insurance policies and indicating the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (2) particulars concerning obligations for stock purchase options granted to officers and employees; and (3) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts \$ 16,194

2. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made \$ None

3. (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs, indicating whether or not consistent with the prior year (See Note on Page 9)

(b) State amount, if any, representing the excess of the actuarially computed value of vested benefits over the total of the pension fund \$ 70,524

(c) Is any part of pension plan funded? Specify. Yes X No

(i) If funding is by insurance, give name of insuring company Not applicable

If funding is by trust agreement, list trustee(s) Mercantile-Safe Deposit & Tr. Co., Balt. MD

Date of trust agreement or latest amendment May 1, 1983

If respondent is affiliated in any way with the trustee(s), explain affiliation: Not affiliated

(d) List affiliated companies which are included in the pension plan funding agreement and describe basis for allocating charges under the agreement Not applicable

(e) (i) Is any of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify.

Yes No X

If yes, give number of the shares for each class of stock or other security:

(ii) Are voting rights attached to any securities held by the pension plan? Specify. Yes X No If yes, who determines how stock is voted? The Trustee

4. State whether a segregated political fund has been established as provided by the Federal Election Campaign Act of 1971 (18 U.S.C. 610). Yes X No

5. (a) The amount of employers contribution to employee stock ownership plans for the current year was \$ 878

(b) The amount of investment tax credit used to reduce current income tax expense resulting from contributions to qualified employee stock ownership plans for the current year was \$ None

6. In reference to Docket No. 37465 specify the total amount of business entertainment expenditures charged to the non-operating expense account. \$ N/A

Continued on following page

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - EXPLANATORY NOTES

7. Give particulars with respect to contingent assets and liabilities at the close of the year, in accordance with Instruction 5-6 in the Uniform System of Accounts for Railroad Companies, that are not reflected in the accounts of the respondent.

Disclose all items amounting to \$100,000 or more. If an actual monetary amount is not known and an estimate of the amount of any item involved is not feasible, disclosure should be made describing the contingency and explaining why an estimate is not determinable.

Examples of contingent liabilities are items which may become obligations as a result of pending or threatened litigation, assessments or possible assessments of additional taxes and agreements or obligations to repurchase securities or property. Additional pages may be added if more space is needed.

A number of legal actions are pending against Respondents and certain subsidiaries in which claims are made in substantial amounts. The outcome of these actions cannot be predicted with certainty but management believes any ultimate liability will not materially affect the consolidated financial position of Respondents.

8. Marketable Equity Securities.

(a) Changes in Valuation Accounts

(See Note 8 on Page 9)

		Cost	Market	Dr. (Cr) to Income	Dr. (Cr) to Stockholders Equity
(Current Yr.)	Current Portfolio				N/A
as of / /	Noncurrent Portfolio			N/A	\$
(Previous Yr.)	Current Portfolio			N/A	N/A
as of / /	Noncurrent Portfolio			N/A	N/A

(b) At / / , gross unrealized gains and losses pertaining to marketable equity securities were as follows:

	Gains	Losses
Current	\$ _____	\$ _____
Noncurrent	_____	_____

(c) A net unrealized gain (loss) of \$ _____ on the sale of marketable equity securities was included in net income for _____ (year). The cost of securities sold was based on the _____ (method) cost of all the shares of each security held at time of sale.

Significant net realized and net unrealized gains and losses arising after date of the financial statements but prior to the filing, applicable to marketable equity securities owned at balance sheet date shall be disclosed below:

NOTE: / / (date) Balance sheet date of reported year unless specified as previous year.

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION—EXPLANATORY NOTES—Concluded

NOTES AND REMARKS

3.(a) The contributions are designed to fund current pension costs on a current basis. In addition, the unfunded prior service liability of the Plan is being amortized over a forty year period. The Company's contributions are not less than the minimum funding requirements of the Employee's Retirement Income Security Act of 1974.

8. Marketable equity securities, which are immaterial, other than those accounted for by the equity method, are carried at lower of cost or realizable value (market value not readily available).

9. Normal railroad operating relationships are maintained among CSXT, C&O, B&O, and other CSX railroad subsidiaries with respect to freight revenue divisions, charges for use of railroad equipment, other interline services and joint facility operations. Charges are also made for all other significant costs and expenses incurred on behalf of each other. The balances arising from these transactions are reflected in current accounts.

In October 1986, CSX Corporation announced it would merge its railroad subsidiaries CSXT, C&O and B&O into one corporation as part of overall corporate restructuring. Effective April 30, 1987 B&O was merged into C&O.

210. RESULTS OF OPERATIONS

(Dollars in Thousands)

1. Disclose the requested information for the respondent pertaining to the results of operations for the year.

2. Report total operating expenses from Schedule 410 of this report. Any disparities in expense amounts shown in this schedule and expense amounts reported in Schedule 410 must be fully explained on page 12.

3. List dividends from investments accounted for under the cost method on the appropriate line No. 19 for Account No. 513. "Dividend Income." List dividends accounted for by the equity method on the appropriate dividend line No. 25 under the "Income from Affiliated Companies" subsection of this schedule.

4. All contra entries hereunder should be indicated in parenthesis.

5. Cross-checks

Schedule 210

Line 15, column (b)
Line 47 plus 48 plus 49, column (b)
Line 50, column (b)

Schedule 210

= Line 62, column (b)
= Line 63, column (b)
= Line 64, column (b)

Schedule 410

= Line 620, column (h)
= Line 620, column (f)
= Line 620, column (g)

Line 14, column (b)
Line 14, column (d)
Line 14, column (e)
Line 49, column (b)

Line No.	Cross Check	Item (a)	Amount for current year (b)	Amount for preceding year (c)	Freight-related revenue & expenses (d)	Passenger-related revenue & expenses (e)	Line No.
		ORDINARY ITEMS					
		OPERATING INCOME					
		Railway Operating Income					
1		(101) Freight	4,399,794	4,638,633	4,399,794		1
2		(102) Passenger	3,327	2,744		3,327	2
3		(103) Passenger-Related					3
4		(104) Switching	39,328	40,275	39,328		4
5		(105) Water Transfers	103	182	103		5
6		(106) Demurrage	33,680	38,186	33,680		6
7		(110) Incidental	50,025	49,565	49,819	206	7
8		(121) Joint Facility-Credit	39	47	39		8
9		(122) Joint Facility-Debit	14	35	14		9
10		(501) Railway operating revenues (Exclusive of transfers from Government Authorities-lines 1-9)	4,526,282	4,769,597	4,522,749	3,533	10
11		(502) Railway operating revenues-Transfers from Government Authorities for current operations	2,567	2,978		2,567	11
12		(503) Railway operating revenues-Amortization of deferred transfers from Government Authorities					12
13		TOTAL RAILWAY OPERATING REVENUES (lines 10-12)	4,528,849	4,772,575	4,522,749	6,100	13
14	*	(531) Railway operating expenses	3,980,910	4,953,408	3,974,817	6,093	14
15	*	Net revenue from railway operations	547,939	(180,833)	547,932	7	15
		OTHER INCOME					
16		(506) Revenue from property used in other than carrier operations	19,209	14,007			16
17		(510) Miscellaneous rent income	24,378	25,660			17
18		(512) Separately operated properties-Profit	136				18
19		(513) Dividend Income (cost method)	33,233	1,033			19
20		(514) Interest Income	7,782	20,795			20
21		(516) Income from sinking and other funds	2,245	4,502			21
22		(517) Release of premiums on funded debt	42	73			22
23		(518) Reimbursements received under contracts and agreements					23
24		(519) Miscellaneous income	113,594	98,861			24
		Income from affiliated companies (519)					
25		a. Dividends (equity method)	4,181	3,833			25
26		b. Equity in undistributed earnings (losses)	5,402	7,026			26
27		TOTAL OTHER INCOME (lines 16-26)	210,202	175,790			27
28		TOTAL INCOME (lines 15, 27)	758,141	(5,043)			27
		MISCELLANEOUS DEDUCTIONS FROM INCOME					
29		(534) Expenses of property used in other than carrier operations	15,725	13,918			29
30		(544) Miscellaneous taxes	1,132				30
31		(545) Separately operated properties-Loss	73	645			31
32		(549) Maintenance of investment organization					32
33		(550) Income Transferred under contracts and agreements					33
34		(551) Miscellaneous income charges	16,837	60,220			34
35		(553) Uncollectible accounts	216	1,078			35
36		TOTAL MISCELLANEOUS DEDUCTIONS (lines 29-35)	33,983	75,861			36
37		Income available for fixed charges (lines 28, 36)	724,158	(80,904)			37

210. RESULTS OF OPERATIONS-Continued
(Dollars in Thousands)

Line No.	Cross Check	Item (a)	Amount for current year (b)	Amount for preceding year (c)	Line No.
FIXED CHARGES					
38		(546) Interest on funded debt:			38
		(a) Fixed interest not in default	173,705	160,932	
39		(b) Interest in default			39
40		(547) Interest on unfunded debt	1,128	6,948	40
41		(548) Amortization of discount on funded debt	5,370	2,968	41
42		TOTAL FIXED CHARGES (lines 38-41)	180,203	170,848	42
43		Income after fixed charges (lines 37, 42)	543,955	(251,752)	43
OTHER DEDUCTIONS					
44		(546) Interest on funded debt:			44
		(c) Contingent interest	277	281	
UNUSUAL OR INFREQUENT ITEMS					
45		(555) Unusual or infrequent items (debit) credit			45
46		Income (Loss) from continuing operations (before income taxes)	543,678	(252,033)	46
PROVISIONS FOR INCOME TAXES					
47	*	(556) Income taxes on ordinary income:			47
		(a) Federal income taxes	4,760	(10,559)	
48	*	(b) State income taxes	(403)	(8,271)	48
49	*	(c) Other income taxes			49
50	*	(557) Provision for deferred taxes	210,011	(159,444)	50
51		TOTAL PROVISIONS FOR INCOME TAXES (lines 47-50)	214,368	(178,274)	51
52	*	Income from continuing operations (lines 46-51)	329,310	(73,759)	52
DISCONTINUED OPERATIONS					
53		(560) Income or loss from operations of discontinued segments (less applicable income taxes of \$)			53
54		(562) Gain or loss on disposal of discontinued segments (less applicable income taxes of \$)			54
55		Income before extraordinary items (lines 51 + 53 + 54)	329,310	(73,759)	55
EXTRAORDINARY ITEMS AND ACCOUNTING CHANGES					
56		(570) Extraordinary items (Net)			56
57		(590) Income taxes on extraordinary items			57
58		(591) Provision for deferred taxes-Extraordinary items			58
59		TOTAL EXTRAORDINARY ITEMS (lines 56-58)			59
60		(592) Cumulative effect of changes in accounting principles (less applicable tax of \$)			60
61	*	Net income (Loss) (lines 55 + 59 + 60)	329,310	(73,759)	61
Reconciliation of net railway operating income (NROI)					
62	*	Net revenues from railway operations	547,939	(180,833)	62
63	*	(556) Income taxes on ordinary income (-)	(4,357)	18,830	63
64	*	(557) Provision for deferred income taxes (-)	(210,011)	159,444	64
65		Income from lease of road and equipment (-)	(56)	316	65
66		Rent for leased roads and equipment (+)	9,415	12,935	66
67		Net railway operating income (loss)	342,930	10,360	67

NOTES AND REMARKS FOR SCHEDULES 210 and 220

220 RETAINED EARNINGS

(Dollars in Thousands)

1. Show below the items of Retained Earnings Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be shown in parentheses.

3. Show under "Remarks" the amount of assigned Federal income tax consequences for Accounts 606 and 616.

4. Segregate in column (c) all amounts applicable to the equity in undistributed earnings (losses) of affiliated companies based on the equity method of accounting.

5. Line 3 (line 7 if debit balance), column (c), should agree with line 26, column (b), Schedule 210. The total of columns (b) and (c), lines 3 and 7, should agree with line 61, column (b), Schedule 210.

6. Include in column (b) only amounts applicable to retained earnings exclusive of any amounts included in column (c).

Line No.	Cross Check	Item (a)	Retained earnings—Unappropriated (b)	Equity in undistributed earnings (losses) of affiliated companies (c)	Line No.
1		Balances at beginning of year	\$2,491,037	\$ 64,426	1
2		(601.5) Prior period adjustments to beginning retained earnings			2
		CREDITS			
3	*	(602) Credit balance transferred from income	323,908	5,402	3
4		(603) Appropriations released			4
5		(606) Other credits to retained earnings			5
6		TOTAL	323,908	5,402	6
		DEBITS			
7	*	(612) Debit balance transferred from income			7
8		(616) Other debits to retained earnings			8
9		(620) Appropriations for sinking and other funds			9
10		(621) Appropriations for other purposes			10
11		(623) Dividends: Common stock	200,000		11
12		Preferred stock ¹	10,364		12
13		TOTAL	210,364		13
14		Net increase (decrease) during year (Line 6 minus line 13)	113,544	5,402	14
15	*	Balances at close of year (Lines 1, 2 and 14)	2,604,581	69,828	15
16	*	Balances from line 15(c)	69,828	N/A	16
17		Total unappropriated retained earnings and equity in undistributed earnings (losses) of affiliated companies at end of year (See note below)	2,674,409	NA	17
18		(797) Total appropriated retained earnings:			18
19		Credits during year \$ _____			19
20		Debits during year \$ _____			20
21		Balance at Close of year \$ _____			21
22		Amount of assigned Federal income tax consequences: Account 606 \$ _____			22
23		Account 616 \$ _____			23

¹If any dividends have not been declared on cumulative preferred stock, give cumulative undeclared dividends at beginning of year and end of year.

Note: CSXT is subject to restrictive covenants under bond purchase agreement and a loan agreement which limits the payment of common dividends. As of December 31, 1986, \$155,212 of retained earnings was available for dividends under the most restrictive covenant.

230. CAPITAL STOCK

PART I. CAPITAL STOCK (Dollars in Thousands)

1. Disclose in column (a) the particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.
2. Present in column (b) the par or stated value of each issue. If none, so state.
3. Disclose in columns (c), (d), (e) and (f) the required information concerning the number of shares authorized, issued, in treasury and outstanding for the various issues.
4. For the purposes of this report, capital stock and other securities are considered to be nominally issued when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be actually issued when sold to a bona fide purchaser who holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be actually outstanding. If reacquired by or for the respondent, and not canceled or retired, they are considered to be nominally outstanding.

Line No.	Class of Stock (a)	Par Value (b)	Number of Shares				Book Value at End of Year		Line No.
			Authorized (c)	Issued (d)	In Treasury (e)	Outstanding (f)	Outstanding (g)	In Treasury (h)	
1	Common (CSXT)	20	10000000	9061038		9061038	181,221		1
2	(C&O)	25	12000000	8688212	5,350	8682862	217,205	373	2
3									3
4	Preferred \$9.00 Cumulative, Series "A" - CSXT	None	2000000	600000		360000	36,000		4
5	" Cumulative, Series "A" - C&O	None	600000	600000		360000	36,000		5
6	" " " "B" - C&O	None	150000	150000		90000	9,000		6
7	" " " "C" - C&O	None	200000	200000		133334	13,334		7
8									8
9									9
10	TOTAL		24950000	19299250	5,350	18687234	492,760	373	10

PART II. SUMMARY OF CAPITAL STOCK CHANGES DURING YEAR (Dollars in Thousands)

1. The purpose of this part is to disclose capital stock changes during the year.
2. Column (a) presents the items to be disclosed.
3. Columns (b), (d) and (f) require disclosures of the number of preferred, common and treasury stock, respectively, applicable to the items presented in column (a).
4. Columns (c), (e) and (g) require the applicable disclosure of the book values of preferred, common and treasury stock.
5. Disclose in column (h) the additional paid-in capital realized from changes in capital stock during year.
6. Unusual circumstances arising from changes in capital stock changes shall be fully explained in footnotes to this schedule.

Line No.	Items (a)	Preferred Stock		Common Stock		Treasury Stock		Additional Capital \$ (h)	Line No.
		Number of Shares (b)	Amount \$ (c)	Number of Shares (d)	Amount \$ (e)	Number of Shares (f)	Amount \$ (g)		
11	Balance at beginning of year	1,246,667	124,667	17,743,900	398,426	5,350	373	748,690	11
12	Capital Stock Sold ¹								12
13	Capital Stock Reacquired	303,333	30,333						13
14	Capital Stock Canceled								14
15									15
16									16
17	Balance at close of year	943,334	94,334	17,743,900	398,426	5,350	373	748,690	17

¹By footnote on page 17 state the purpose of the issue and authority. Note: The preferred stock is subject to mandatory redemption thru 1990.

240. STATEMENT OF CHANGES IN FINANCIAL POSITION

(Dollars in Thousands)

Give the information as requested concerning the source and application of funds during the year. Funds for the purpose of this schedule shall include all assets of financial resources even though a transaction may not directly affect cash or working capital. For example, the purchase of property in exchange for shares of stock or bonds would be an application of funds for investment in property provided by the issue of securities. Sources and uses of funds should be individually disclosed. For example, outlays for fixed assets should not be reported net of retirements.

Line No.	Cross Check	Description (a)	Current year (b)	Prior year (c)	Line No.
		SOURCES OF WORKING CAPITAL			
		Working capital provided by operations:			
1		Income (loss) from continuing operations (sch 210 line 52)	329,310	(73,759)	1
		Add expenses not requiring outlay of working capital: (subtract) credits not generating working capital:			
2		Loss (gain) on sale or disposal of tangible property	9,831	8,697	2
3		Depreciation and amortization expenses	307,468	454,171	3
4		Net increase (decrease) in deferred income taxes	210,011	(168,468)	4
5		Net decrease (increase) in parent's share of subsidiary's undistributed income for the year	(5,403)	(7,894)	5
6		Net increase (decrease) in noncurrent portion of estimated liabilities	(7,736)	(19,912)	6
7		Other (specify):			7
8		Gain on bonds reacquired	(105)	(81)	8
9		Other items	9,443	(4,380)	9
10		Non-current special charge items not included above		111,013	10
11					11
12		TOTAL WORKING CAPITAL FROM CONTINUING OPERATIONS	852,819	299,387	12
		Add funds generated by reason of discontinued operations, extraordinary items, and changes in accounting principles			
13					13
14		TOTAL WORKING CAPITAL FROM OPERATIONS	852,819	299,387	14
		Working capital from sources other than operating:			
15		Proceeds from issuance of long-term liabilities	116,746	203,038	15
16		Proceeds from sale/disposition of carrier operating property	52,255	55,639	16
17		Proceeds from sale/disposition of other tangible property	(57)	(89)	17
18		Proceeds from sale/repayment of investments and advances	82,168	137,504	18
19		Net decrease in sinking and other special funds	15,940	2,718	19
20		Proceeds from issue of capital stock			20
21		Other (specify): See note (a) below	62,200	29,864	21
22		See note (b) below	61,300		22
23		Other items	18,666	10,914	23
24		Special charge	(38,155)	282,126	24
25					25
26		TOTAL WORKING CAPITAL FROM SOURCES OTHER THAN OPERATING	371,063	721,714	26
27		TOTAL SOURCES OF WORKING CAPITAL	1,223,882	1,021,101	27

Notes: (a) Increase in other liabilities and deferred credits and decrease in other assets and deferred debits.

(b) Reclassification of deferred taxes from long-term to short-term.

240. STATEMENT OF CHANGES IN FINANCIAL POSITION-Concluded
(Dollars in Thousands)

Line No.	Cross Check	Description (a)	Current year (b)	Prior year (c)	Line No.
		APPLICATION OF WORKING CAPITAL			
28		Amount paid to acquire/retire long-term liabilities	216,793	188,161	28
29		Cash dividends declared	210,364	193,106	29
30		Purchase price of carrier operating property	647,631	880,433	30
31		Purchase price of other tangible property	1,992	5,148	31
32		Purchase price of long-term investment and advances	20,866	28,938	32
33		Net increase in sinking or other special funds			33
34		Purchase price of acquiring treasury stock			34
35		Other (specify): increase in other assets and deferred debits			35
36		and decrease in other long-term liabilities			36
37		and deferred credits	51,666	46,149	37
38					38
39		Redemption of preferred stock	12,000	12,000	39
40		Redeemable preferred stock repaid	18,333	18,333	40
41		Other items	17,784	20,881	41
42					42
43					43
44		TOTAL APPLICATION OF WORKING CAPITAL	1,197,429	1,393,149	44
45		Net increase (decrease) in working capital	26,453	(372,048)	45

NOTES AND REMARKS

245. WORKING CAPITAL
(Dollars in Thousands)

1. This schedule should include only data pertaining to railway transportation services.
2. Carry out calculation of lines 10, 19, 20, and 21, to two decimal places.

Line No.	Item (a)	Source No.	Amount (b)	Line
	CURRENT OPERATING ASSETS			
1	Interline and Other Balances (705)	Schedule 200, line 5, column b	26,274	1
2	Customers (706)	Schedule 200, line 6, column b	310,751	2
3	Other (707)	Note A	62,017	3
4	TOTAL CURRENT OPERATING ASSETS	Line 1 + 2 + 3	399,042	4
	OPERATING REVENUE			
5	Railway Operating Revenue	Schedule 210, line 13, column b	4,528,849	5
6	Rent Income	Note B	328,334	6
7	TOTAL OPERATING REVENUES	Lines 5 + 6	4,857,183	7
8	Average Daily Operating Revenues	Line 7 ÷ 360 days	13,492.18	8
9	Days of Operating Revenue in Current Operating Assets	Line 4 ÷ line 8	29.58	9
10	Revenue Delay Days Plus Buffer	Lines 9 + 15 days	44.58	10
	CURRENT OPERATING LIABILITIES			
11	Interline and Other Balances (752)	Schedule 200, line 31, column b	23,530	11
12	Audited Accounts and Wages Payable (753)	Note A	85,286	12
13	Accounts Payable—Other (754)	Note A	26,636	13
14	Other Taxes Accrued (761.5)	Note A	61,214	14
15	TOTAL CURRENT OPERATING LIABILITIES	Sum of lines 11 to 14	196,666	15
	OPERATING EXPENSES			
16	Railway Operating Expenses	Schedule 210, line 14, column b	3,980,910	16
17	Depreciation	Schedule 410, lines 136, 137, 138, 213, 232, 317, column h	309,275 300,424	17
18	Cash Related Operating Expenses	Line 16 + line 6 ÷ line 17 3,999,969	4,008,820	18
19	Average Daily Expenditures	Line 18 ÷ 360 days 11,111.03	11,135.61	19
20	Days of Operating Expenses in Current Operating Liabilities	Line 15 ÷ line 19	17.70 17.38	20
21	Days of Working Capital Required	Line 10 ÷ line 20 (Note C)	26.88 27.20	21
22	Cash Working Capital Required	Line 21 × line 19 298,664	302,889	22
23	Cash and Temporary Cash Balance	Schedule 200, line 1 + line 2, column b	129,700	23
24	Cash Working Capital Allowed	Lesser line 22 and line 23	129,700	24
	MATERIALS AND SUPPLIES			
25	Total Material and Supplies (712)	Note A	153,036	25
26	Scrap and Obsolete Material included in Acct. 712	Note A	4,451	26
27	Materials and Supplies held for Common Carrier Purposes	Line 25 - line 26	148,585	27
28	TOTAL WORKING CAPITAL	Line 24 + line 27	278,285	28

- Notes:
- (A) Use common carrier portion only. Common carrier refers to railway transportation service.
- (B) Rent Income is the sum of Schedule 410, column h, lines 120, 121, 122, 126, 127, 128, 132, 133, 134, 208, 210, 212, 227, 229, 231, 312, 314, and 316. Rent income is added to railway operating revenues to produce total revenues. Rent income is also added to total operating expenses to exclude the rent revenue items from operating expense.
- (C) If result is negative, use zero.

NOTES AND REMARKS

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 310, 310A

1. Schedule 310 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated companies held by respondent at close of year. Also, disclose the investments made, disposed of, and written down during the year and the applicable dividends and interest credited to income as a result of those investments. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing Account No. 721 "Investments and advances; affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

- (A) Stocks
 - (1) Carriers-active
 - (2) Carriers-inactive
 - (3) Noncarriers-active
 - (4) Noncarriers-inactive
- (B) Bonds (including U.S. Government Bonds)
- (C) Other secured obligations
- (D) Unsecured notes
- (E) Investment advances

3. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

4. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol	Kind of Industry
I	Agriculture, forestry, and fisheries
II	Mining
III	Construction
IV	Manufacturing
V	Wholesale and retail trade
VI	Finance, insurance, and real estate
VII	Transportation, communications, and other public utilities
VIII	Services
IX	Government
X	All other

5. By carriers, as the term is used here, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

6. Noncarrier companies should, for the purpose of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

7. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

8. Combine, in one amount, investments in which the original cost or present equity in total assets is less than \$10,000.

9. Include investments in unincorporated entities such as lessee organizations. Exclude amounts normally settled on a current basis.

10. Do not include the value of securities issued or assumed by respondent.

11. For affiliates which do not report to the Interstate Commerce Commission and are jointly owned, disclose in footnotes the name and extent of control of the other controlling entities.

310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking Funds"; 716, "Capital Funds"; 721, "Investments and Advances Affiliated Companies"; and 717, "Other Funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 18, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19__ to 19__." Abbreviations in common use in standard financial publications may

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and also lien reference, if any (include rate for preferred stocks and bonds)	Extent of Control	Line No.
	(a)	(b)	(c)	(d)	(e)	
1	721	A-1	VII	Akron & Barberton Belt RR Co.	25.00	1
2	"	"	"	Augusta & Summerville RR Co.	50.00	2
3	"	"	"	The Belt Rwy. Co. of Chicago B (1)	25.00	3
4	"	"	"	Central RR of SC	36.47	4
5	"	"	"	Central Transfer Railway & Storage Co. B	50.00	5
6	"	"	"	Chatham Terminal Co. A	50.00	6
7	"	"	"	Chicago & Western Indiana RR B	20.00	7
8	"	"	"	Fruit Growers Express Co. A&B	68.77	8
9	"	"	"	Lakefront Dock & RR Terminal Co.	50.00	9
10	"	"	"	Monongahela Rwy. Co.	33.33	10
11	"	"	"	Nicholas Fayette & Greenbrier RR Co.	50.00	11
12	"	"	"	Norfolk & Portsmouth Belt Line RR A	28.57	12
13	"	"	"	Paducah & Illinois RR Co.	33.33	13
14	"	"	"	Richmond Fredericksburg & Potomac RR	12.29	14
15	"	"	"	Terminal RR Assoc. of St. Louis B	6.25	15
16	"	"	"	Trailer Train	14.64	16
17	"	"	"	Winston Salem Southbound Rwy C	50.00	17
18	"	"	"	Woodstock & Blocton Ry. Co. B	50.00	18
19				Total Class A-1		19
20						20
21	721	A-2	VI	Akron Union Passenger Depot Co.	50.00	21
22	"	"	VII	Tylerdale Connecting RR Co.	50.00	22
23				Total Class A-2		23
24						24
25	721	A-3	VI	First Georgia Development Co.	20.00	25
26	"	"	"	Green Real Estate	33.33	26
27	"	"	"	Holston Land Co. (through lease only)	100.00	27
28	"	"	"	International Rivercenter	31.45	28
29	"	"	"	James Center Development Co.	33.33	29
30	"	"	"	Multi-Modal Distribution Inc.	50.00	30
31	"	"	"	New Orleans Rivercenter	38.75	31
32	"	"	"	Tallan Properties	50.00	32
33	"	"	"	Wes Jax Development Co.	9.92	33
34	"	"	VIII	Toledo Lakefront Dock Co.	100.00	34
35	"	"	X	Beaver Street Tower Co. A	50.00	35
36	"	"	"	Capital City Property LTD. A	33.33	36
37	"	"	"	Richmond Washington Co.	40.00	37
38				Total Class A-3		38
39						39
40						40

Note (1) Lien reference: C&D refunding and improvement mortgage.

310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES—Continued
(Dollars in Thousands)

be used to conserve space.

6. If any of the companies included in this schedule are controlled by respondent the percent of control should be shown in column (c). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

7. If any advances reported are pledged, give particulars in a footnote.

8. Investments in companies in which neither the original cost or present equity in total assets are less than \$10,000 may be combined in one figure.

9. Also included should be investments in unincorporated entities such as lessee organizations (exclusive of amounts nominally settled on a current basis).

10. This schedule should not include securities issued or assumed by respondent.

11. For affiliates which do not report to the Interstate Commerce Commission and are jointly owned, give names and extent of control of other entities by footnotes.

Line No.	Investments and advances				Disposed of: profit (loss)	Adjustments Account 721.5	Dividends or interest credited to income (l)	Line No.
	Opening balance (f)	Additions (g)	Deductions (if other than sale, explain) (h)	Closing balance (i)				
1	28			28				1
2	37			37				2
3	760			760				3
4	67			67			17	4
5	11			11			1	5
6	19			19				6
7	128			128		(100)		7
8	5,377		3,990	1,387				8
9	4,625			4,625				9
10	3,679			3,679			1,000	10
11	3,758			3,758				11
12	16			16				12
13	3			3				13
14	6,135			6,135			1,356	14
15							59	15
16	778			778			16,095	16
17	623			623			500	17
18	121			121		(100)	6	18
19	26,165		3,990	22,175		(200)	19,034	19
20								20
21	*			*				21
22	20			20				22
23	20			20				23
24								24
25	74			74				25
26	100			100				26
27	712			712				27
28	2,932	629		3,561				28
29	1,500			1,500				29
30	1			1				30
31	148			148				31
32	121		121					32
33	50			50				33
34	88			88				34
35	167			167		(167)		35
36	152			152				36
37	890			890			490	37
38	6,935	629	121	7,443		(167)	490	38
39								39
40								40

* Less than \$1,000.

310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES-Continued
(Dollars in Thousands)

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and also lien reference, if any (include rate for preferred stocks and bonds)	Extent of Control	Line No.
	(a)	(b)	(c)	(d)	(e)	
1	721	A-4	VI	Richmond Washington Co.	40.00	1
2				Total Class A-4		2
3				Total Stock		3
4						4
5	721	B-1	VII	Monongahela Rwy. Co.-First Mtge. Bonds		5
6	"	"	"	Washington & Franklin Rwy. Co.-Matured 1/1/66		6
7				Total Class B-1		7
8						8
9	721	B-2	VII	Carolina, Clinchfield & Ohio Rwy.		9
10				Total Class B-2		10
11				Total Bonds		11
12						12
13	721	D-1	VII	Trailer Train Co. - Notes		13
14				Total Class D-1		14
15				Total Notes		15
16						16
17	721	E-1	VII	Akron & Barberton Belt RR Co.		17
18	"	"	"	The Belt Railway Co. of Chicago		18
19	"	"	"	Central Transfer Railway & Storage Co.		19
20	"	"	"	Chicago & Western Indiana RR		20
21	"	"	"	Chatham Terminal Co.		21
22	"	"	"	CMX		22
23	"	"	"	CSX Services Inc.		23
24	"	"	"	Lakefront Dock & RR Terminal Co.		24
25	"	"	"	Multi-Modal Distribution, Inc.		25
26	"	"	"	Nicholas Fayette & Greenbrier RR Co.		26
27	"	"	"	Norfolk & Portsmouth Belt Line		27
28	"	"	"	Paducah & Illinois Railway Co.		28
29	"	"	"	Terminal RR Assoc. of St. Louis		29
30	"	"	"	Toledo Lakefront Dock Co.		30
31				Total Class E-1		31
32						32
33	721	E-2	VII	Carolina, Clinchfield & Ohio Rwy.		33
34	"	"	"	Trailer Train Co.		34
35	"	"	"	Tylerdale Connecting RR Co.		35
36	"	"	"	Winchester & Western RR Co. Easements		36
37				Total Class E-2		37
38						38
39						39
40						40

310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES—Concluded
(Dollars in Thousands)

Line No.	Investments and advances				Disposed of: profit (loss)	Adjustments Account 721.5	Dividends or interest credited to income (l)	Line No.
	Opening balance (f)	Additions (g)	Deductions (if other than sale, explain) (h)	Closing balance (i)				
1	890			890			490	1
2	890			890			490	2
3	34,010	629	4,111	30,528		(367)	20,014	3
4								4
5	1,809			1,809			59	5
6	378			378				6
7	2,187			2,187			59	7
8								8
9	82	762	336	508				9
10	82	762	336	508				10
11	2,269	762	336	2,695			59	11
12								12
13	3,932			3,932		(721)	16,421	13
14	3,932			3,932		(721)	16,421	14
15	3,932			3,932		(721)	16,421	15
16								16
17	373		c 208	165				17
18	3,190	287		3,477			92	18
19	31			31				19
20	3,987		324	3,663		(3,987)		20
21	3			3				21
22		3,324		3,324				22
23		71		71				23
24	(897)	173	c 5	(729)				24
25	400			400				25
26	3,542	565	c 31	4,076				26
27	46		46				1	27
28	1,195	16	36	1,175		(1,195)	49	28
29	1,730		179	1,551		(1,730)	26	29
30	(84)	1		(83)				30
31	13,516	4,437	829	17,124		(6,912)	168	31
32								32
33	59,202	10,236	2,377	67,061				33
34	*			*				34
35	78			78				35
36	36			36				36
37	59,316	10,236	2,377	67,175				37
38								38
39								39
40								40

* - Less than \$1,000.

c - Current transactions.

310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES-Continued
(Dollars in Thousands)

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and also lien reference, if any (include rate for preferred stocks and bonds)	Extent of Control	Line No.
(a)	(b)	(c)	(d)	(e)		
1	721	E-3	II	Mid-Allegheny Corp		1
2	"	"	III	Western Pocahontas Corp		2
3	"	"	VI	Chesapeake Realty Development Corp		3
4	"	"	VI	CSX Resources, Inc.		4
5	"	"	VI	Holston Land Co.		5
6	"	"	VI	Richmond-Washington Co.		6
7	"	"	VIII	Multi-Modal Distribution, Inc.		7
8	"	"	X	Beaver Street Tower		8
9				Total Class E-3		9
10						10
11	721	E-4	VI	Marley Neck - Patapsco Co.		11
12				Total Class E-4		12
13				Total Advances		13
14						14
15						15
16						16
17						17
18						18
19						19
20						20
21						21
22						22
23						23
24						24
25						25
26						26
27						27
28						28
29						29
30						30
31						31
32						32
33						33
34				Summary		34
35	721			Stocks		35
36				Bonds		36
37				Unsecured Notes		37
38				Advances		38
39						39
40				Grand Total		40

310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES—Concluded
(Dollars in Thousands)

Line No.	Investments and advances				Disposed of: profit (loss) (j)	Adjustments Account 721.5 (k)	Dividends or interest credited to income (l)	Line No.
	Opening balance (f)	Additions (g)	Deductions (if other than sale, explain) (h)	Closing balance (i)				
1	2	3	c 2	3				1
2	(127)	128	c 1					2
3	4			4				3
4	2	10	c 12					4
5	854	434	275	1,013			34	5
6			c 1	(1)				6
7	407			407				7
8	10			10			5	8
9	1,152	575	291	1,436			39	9
10								10
11	(63)			(63)				11
12	(63)			(63)				12
13	73,921	15,248	3,497	85,672		(6,912)	207	13
14								14
15								15
16								16
17								17
18								18
19								19
20								20
21								21
22								22
23								23
24								24
25								25
26								26
27								27
28								28
29								29
30								30
31								31
32								32
33								33
34								34
35	34,010	629	4,111	30,528		(367)	20,014	35
36	2,269	762	336	2,695			59	36
37	3,932			3,932		(721)	16,421	37
38	73,921	15,248	3,497	85,672		(6,912)	207	38
39								39
40	114,132	16,639	7,944	122,827		(8,000)	36,701	40

NOTES AND REMARKS
(Thousands of Dollars)

Notes for Schedule 310 - Investments and Advances Affiliated Companies:

Page 20 - Column (d):

A - Under Seaboard Air Line Railroad Company First Mortgage and subject to a Second Lien under Seaboard Coast Line Railroad Company Consolidated Mortgage, the following stock and bonds are pledged:

	<u>Shares Pledged</u>	<u>Extent of Control Pledged</u>	<u>Book Value Pledged</u>
Page 20:			
Line 6	250	100.00%	\$ 19
Line 8	16,355	36.17%	1,674
Line 12	72	50.00%	8
Line 33	100	50.00%	84
Line 35	4,450	50.00%	445

B - The following are pledged under Louisville & Nashville Railroad Company First and Refunding Mortgage.

Page 20:			
Line 3	2,400	46.15%	240
Line 5	241	96.40%	11
Line 7	10,000	100.00%	128
Line 8	1,806	3.99%	69
Line 15	2,056	99.90%	
Line 18	1,194	99.50%	120

C - Deposited with Manufacturer's Hanover Trust Company, Successor Trustee, to guarantee performance of W.S.S. Ry. Co. agreement dated July 29, 1909, as supplemented September 30, 1964.

Page 20:			
Line 17	6,221	99.94%	622

Page 20 Other Parties to Joint Control:

Line 1 - Akron Canton & Youngstown, and Conrail
Line 2 - Southern Rwy. Co., and C. of Ga. Rwy. Co.
Line 3 - Various Carriers
Line 4 - Various individuals
Line 5 - Southern Rwy. Co.
Line 6 - C. of Ga. Rwy. Co.
Line 7 - Conrail; G.T.W. RR Co., MO. PAC. RR Co., and N&W Rwy.
Line 8 - Various Carriers
Line 11 - Nicholas, Fayette & Greenbrier - Conrail
Line 12 - N & W Rwy. Co., and Southern Rwy. Co.
Line 13 - Burlington Northern RR and Illinois Central Gulf R. R. Co.
Line 15 - Various Carriers
Line 16 - Various Carriers
Line 17 - N & W Rwy. Co.
Line 18 - Alabama Great Southern RR Co.
Line 21 - Akron Union Passenger Depot - Penn Central Corp.
Line 25 - Georgia RR Banking Co.
Line 28 - Southern Pacific Development Co., Hilton Hotels and various individuals
Line 29 - CSX Resources, Inc.
Line 31 - Southern Pacific Land Co. and New Orleans International Hotel
Line 32 - Second Century Corp.
Line 33 - F.E.C. Rwy. Co. and Southern Rwy. Co.
Line 35 - Southern Rwy. Co.
Line 36 - W. Ry of Ala. and various individuals

Page 21 - Column (h) Line 8 and Page 24 - Column (f) Line 14:

During 1986, Respondent became majority owner of Fruit Growers Express Company (FGE). This change resulted in Respondent reporting FGE as a consolidated subsidiary and reducing investments carried on an equity basis.

Page 22 - Other Parties to Joint Control:

Line 1 - Richmond Washington Co. and Southern Rwy Co.

Page 24 - Column (f) Line 18:

During 1986, Respondent sold its interest in Tallan Properties.

310A. INVESTMENTS IN COMMON STOCKS OF AFFILIATED COMPANIES

(Dollars in Thousands)

Undistributed Earnings From Certain Investments in Affiliated Companies

1. Report below the details of all investments in common stocks included in Account 721, Investments and Advances Affiliated Companies.
2. Enter in column (c) the amount necessary to retroactively adjust those investments. (See instruction 5-2, Uniform System of Accounts.)
3. Enter in column (d) the share of undistributed earnings (i.e., less dividends) or losses.
4. Enter in column (e) the amortization for the year of the excess of cost over equity in net assets (equity over cost) at date of acquisition.
5. For definitions of "carrier" and "noncarrier," see general instructions.

Line No.	Name of issuing company and description of security held (a)	Balance at beginning of year (b)	Adjustment for investments equity method (c)	Equity in undistributed earnings (losses) during year (d)	Amortization during year (e)	Adjustment for investments disposed of or written down during year (f)	Balance at close of year (g)	Line No.
1	Carriers: (List specifics for each company) Winston Salem Southbound Rwy. Co. Stock	5,149		(372)			4,777	1
2								2
3								3
4								4
5								5
6								6
7								7
8								8
9								9
10								10
11								11
12								12
13	Total Carriers	5,149		(372)			4,777	13
Noncarrier (List specifics for each company)								
14	Fruit Growers Express Co.	7,897		922		(6,987)	1,832	14
15	Holston Land Co. (Lessee portion only)	(189)		143			(46)	15
16	James Center Development Co.	1,442		370			1,812	16
17	Richmond, Fredericksburg & Potomac Co.	18,631		2,778			21,409	17
18	Richmond Washington Co.	17,371		2,800			20,171	18
19	Tallan Properties	(122)				122		19
20	New Orleans Rivercenter	593		(453)			140	20
21	International Rivercenter	(2,146)		(786)			(2,932)	21
22								22
23	Total Non-Carriers	43,477		5,774		(6,865)	42,386	23
24								24
25	(See Notes on Page 23-D)							25
26								26
27	Grand Total	48,626		5,402		(6,865)	47,163	27

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 330 AND 330A

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in Account No. 731, "Road and Equipment Property," and Account No. 732, "Improvements on Leased Property," classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. If the amount in Account 732 for road or for equipment is less than 5% of the amount in Account 731 at the beginning and end of year, the details in the corresponding portion of Schedule 330A may be omitted. However, line 44, Grand Total should be completed. The balances, by primary accounts, should, insofar as known, be stated in column (b), and all changes made during the year should be analyzed in columns (c) to (f), inclusive. Column (h) is the aggregate of columns (b) to (f), inclusive. Grand totals of columns (b) and (h) should equal the sum of Accounts 731 and 732 for the respective periods; if not, full explanation should be made in a footnote.
2. In column (c) are to be shown disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in Instruction 2-1, "Items to be charged," of the Uniform System of Accounts for Railroad Companies for such items.
3. In column (d) is to be shown the cost of a railway or portion thereof, acquired as an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.
4. ... column (c) and (e) should be included all entries covering expenditures for additions and betterments, as defined, whether or not replacing other property.
5. In column (f) should be entered all credits representing property sold, abandoned, or otherwise retired.
6. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially included; also the transfer of prior years' debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of \$100,000.
7. If during the year an individual charge of \$100,000 or more was made to Account No. 2, "Land for Transportation Purposes," state in a footnote the cost, location, area, and other details which will identify the property.
8. Report on line 29 amounts not includible in the primary road accounts. The items reported should be briefly identified and explained under "Notes and Remarks," below. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.
9. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving termini and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.
10. If an amount of less than \$2,000 is used as the minimum for additions and betterments to property investment accounts as provided for in Instruction 2-2 of the Uniform System of Accounts for Railroad Companies, state in a footnote the amount used.

NOTES AND REMARKS

Notes to page 26, Schedule 330:

Balances in Column (b) have been restated \$(1,671) due to write-off maintenance on non core lines which were erroneously charged to capital; \$(118) due to adjustments between Seaboard System Railroad, Inc. and Subsidiaries; \$751 due to transfer of beginning balance on leased rail and material to road; \$118 due to adjustments between Seaboard System Railroad, Inc. and Wrofa RR; \$86 due to adjustment between commercial property and railroad property on CSI; \$121,977 inclusion of Fruit Growers Express balances on the consolidated books of CSX Corporation due to increased ownership of same.

330. ROAD AND EQUIPMENT PROPERTY

(Dollars in Thousands)

Line No.	Cross Check	Account (a)	Balance at beginning of year (b)	Expenditures during the year for original road and equipment ment. and road extensions (c)	Expenditures during the year for purchase of existing lines, reorganizations, etc. (d)	Line No.
1		(2) Land for transportation purposes	167,307			1
2		(3) Grading	595,730			2
3		(4) Other right-of-way expenditures	1,957			3
4		(5) Tunnels and subways	63,641			4
5		(6) Bridges, trestles, and culverts	436,853			5
6		(7) Elevated structures	18			6
7		(8) Ties	1,542,113			7
8		(9) Rail and other track material	2,001,338			8
9		(11) Ballast	807,584			9
10		(13) Fences, snowsheds, and signs	6,982			10
11		(16) Station and office buildings	175,352			11
12		(17) Roadway buildings	13,378			12
13		(18) Water stations	2,724			13
14		(19) Fuel stations	15,062			14
15		(20) Shops and enginehouses	188,979			15
16		(22) Storage warehouses	23			16
17		(23) Wharves and docks	8,736			17
18		(24) Coal and ore wharves	91,199			18
19		(25) TOFC/COFC terminals	41,158			19
20		(26) Communication systems	79,411			20
21		(27) Signals and interlockers	309,005			21
22		(29) Power plants	2,542			22
23		(31) Power-transmission systems	15,639			23
24		(35) Miscellaneous structures	6,110			24
25		(37) Roadway machines	121,806			25
26		(39) Public improvements - Construction	67,012			26
27		(44) Shop machinery	57,069			27
28		(45) Power-plant machinery	6,678			28
29		Other (specify and explain)	93,623			29
30		TOTAL EXPENDITURES FOR ROAD	6,919,029			30
31		(52) Locomotives	1,214,547			31
32		(53) Freight-train cars	2,765,129			32
33		(54) Passenger-train cars	1,285			33
34		(55) Highway revenue equipment	75,715			34
35		(56) Floating equipment	7,852			35
36		(57) Work equipment	65,511			36
37		(58) Miscellaneous equipment	30,306			37
38		(59) Computer systems and word processing equipment	7,753			38
39		TOTAL EXPENDITURES FOR EQUIPMENT	4,168,098			39
40		(76) Interest during construction	32,588			40
41		(80) Other elements of investment	(2,488)			41
42		(90) Construction in progress	259,698			42
43		GRAND TOTAL	11,376,925			43

Note: This schedule includes CSX Transportation, Inc. (formerly Seaboard System Railroad, Inc.) balances for improvements on Leased Property (schedule 330A) per approval of ICC on October 2, 1985.

330. ROAD AND EQUIPMENT PROPERTY - Continued
(Dollars in Thousands)

Line No.	Cross Check	Expenditures for additions and betterments during the year	Credits for property retired during the year	Net changes during the year	Balance at close of year	Line No.
		(e)	(f)	(g)	(h)	
1		6,771	2,589	4,182	171,489	1
2		15,186	5,840	9,346	605,076	2
3		45	(9)	54	2,011	3
4		449	(304)	753	64,394	4
5		18,076	(5,993)	24,069	460,922	5
6		(18)		(18)		6
7		124,452	48,611	75,841	1,617,954	7
8		146,528	66,371	80,157	2,081,495	8
9		77,544	25,993	51,551	859,135	9
10		127	(54)	181	7,163	10
11		21,592	3,779	17,813	193,165	11
12		4,271	23	4,248	17,626	12
13		(2,111)	54	(2,165)	559	13
14		1,633	140	1,493	16,555	14
15		22,655	1,518	21,137	210,116	15
16		(23)		(23)		16
17		21	33	(12)	8,724	17
18		257	(176)	433	91,632	18
19		15,024	1,033	13,991	55,149	19
20		17,251	(790)	18,041	97,452	20
21		23,188	353	22,835	331,840	21
22		10	96	(86)	2,456	22
23		2,014	(68)	2,082	17,721	23
24		(3,408)	8	(3,416)	2,694	24
25		13,564	3,771	9,793	131,599	25
26		8,482	263	8,219	75,231	26
27		2,273	1,468	805	57,874	27
28			267	(267)	6,411	28
29		2,574	6,068	(3,494)	90,129	29
30		518,427	160,884	357,543	7,276,572	30
31		63,043	96,397	(33,354)	1,181,193	31
32		40,441	125,214	(84,773)	2,680,356	32
33			42	(42)	1,243	33
34		1,065	347	718	76,433	34
35		4	6,702	(6,698)	1,154	35
36		2,419	1,973	446	65,957	36
37		19,239	4,559	14,680	44,986	37
38		9,634	199	9,435	17,188	38
39		135,845	235,433	(99,588)	4,068,510	39
40		8,439	342	8,097	40,685	40
41					(2,488)	41
42		(17,505)		(17,505)	242,193	42
43		645,206	396,659	248,547	11,625,472	43

330A. IMPROVEMENTS ON LEASED PROPERTY
(Dollars in Thousands)

Line No.	Cross Check	Account (a)	Balance at beginning of year (b)	Expenditures during the year for original road and equipment ment. and road extensions (c)	Expenditures during the year for purchase of existing lines, reorganizations, etc. (d)	Line No.
1		(2) Land for transportation purposes	118			1
2		(3) Grading	2,481			2
3		(4) Other right-of-way expenditures	6			3
4		(5) Tunnels and subways	2,148			4
5		(6) Bridges, trestles, and culverts	872			5
6		(7) Elevated structures				6
7		(8) Ties	11,035			7
8		(9) Rail and other track material	19,869			8
9		(11) Ballast	7,424			9
10		(13) Fences, snowsheds, and signs	71			10
11		(16) Station and office buildings	1,582			11
12		(17) Roadway buildings	3			12
13		(18) Water stations	2			13
14		(19) Fuel stations	145			14
15		(20) Shops and enginehouses	397			15
16		(22) Storage warehouses				16
17		(23) Wharves and docks				17
18		(24) Coal and ore wharves				18
19		(25) TOFC/COFC terminals	63			19
20		(26) Communication systems	185			20
21		(27) Signals and interlockers	3,283			21
22		(29) Power plants	12			22
23		(31) Power-transmission systems	20			23
24		(35) Miscellaneous structures	30			24
25		(37) Roadway machines				25
26		(39) Public improvements - Construction	922			26
27		(44) Shop machinery	54			27
28		(45) Power-plant machinery	1			28
29		Other (specify and explain)	21			29
30		TOTAL EXPENDITURES FOR ROAD	50,744			30
31		(52) Locomotives				31
32		(53) Freight-train cars				32
33		(54) Passenger-train cars				33
34		(55) Highway revenue equipment				34
35		(56) Floating equipment				35
36		(57) Work equipment				36
37		(58) Miscellaneous equipment				37
38		(59) Computer systems and word processing equipment				38
39		TOTAL EXPENDITURES FOR EQUIPMENT				39
40		(76) Interest during construction				40
41		(80) Other elements of investment				41
42		(90) Construction in progress	163			42
43		GRAND TOTAL	50,907			43

Note: CSX Transportation, Inc. (formerly Seaboard System Railroad, Inc.) data for this schedule is included in schedule 330 per approval of ICC on October 2, 1985.

330A. IMPROVEMENTS ON LEASED PROPERTY - Continued
(Dollars in Thousands)

Line No.	Cross Check	Expenditures for additions and betterments during the year (e)	Credits for property retired during the year (f)	Net changes during the year (g)	Balance at close of year (h)	Line No.
1			15	(15)	103	1
2			10	(10)	2,471	2
3					6	3
4					2,148	4
5			10	(10)	862	5
6						6
7		1,249	347	902	11,937	7
8		131	106	25	19,894	8
9		327	135	192	7,616	9
10		2	2		71	10
11		33	113	(80)	1,502	11
12		12		12	15	12
13		(2)		(2)		13
14			11	(11)	134	14
15		2	218	(216)	181	15
16						16
17						17
18						18
19					63	19
20		54	6	48	233	20
21		295	77	218	3,501	21
22			12	(12)		22
23		1	2	(1)	19	23
24			26	(26)	4	24
25						25
26		145	6	139	1,061	26
27					54	27
28			1	(1)		28
29		(1)		(1)	20	29
30		2,248	1,097	1,151	51,895	30
31						31
32						32
33						33
34						34
35						35
36						36
37						37
38						38
39						39
40						40
41						41
42		(100)		(100)	63	42
43		2,148	1,097	1,051	51,958	43

332. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

(Dollars in Thousands)

1. Show in columns (b) and (e), for each primary account, the depreciation base used to compute the depreciation charges for the month of January, and in columns (c) and (f) show the depreciation base used to compute the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 30 and 39 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment used, but not owned, when the rents therefor are included in the rent for equipment and Account Nos. 31-22-00, 31-23-00, 31-25-00, 31-21-00, 35-21-00, 35-23-00, 35-22-00, and 35-25-00. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment Accounts Nos. 32-21-00, 32-22-00, 32-23-00, 32-25-00, 36-21-00, 36-22-00, 36-23-00, and 36-25-00, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g) data applicable to Lessor property, when the rent therefor is included in Account Nos. 31-11-00, 31-12-00, 31-13-00, 31-21-00, 31-22-00, and 31-23-00, inclusive.

4. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) effected.

5. Disclosures in the respective sections of this schedule may be omitted if either total road leased from others or total equipment leased from others represents less than 5% of total road owned or total equipment owned, respectively.

Line No.	Account (a)	OWNED AND USED			LEASED FROM OTHERS			Line No.
		Depreciation base		Annual composite rate (percent) (d)	Depreciation base		Annual composite rate (percent) (g)	
		1/1 At beginning of year (b)	12/1 At close of year (c)		At beginning of year (e)	At close of year (f)		
	ROAD							
1	(3) Grading	586480	595843	1.14	38,839	39,672	1.14	1
2	(4) Other, right-of-way expenditures	1863	1912	1.90	110	109	1.90	2
3	(5) Tunnels and subways	63427	64930	1.03	10,357	10,350	1.03	3
4	(6) Bridges, trestles, and culverts	434967	458991	1.44	26,646	25,583	1.44	4
5	(7) Elevated structures							5
6	(8) Ties	1538358	1622525	3.82	58,942	40,429	3.82	6
7	(9) Rail and other track material	1996848	2083512	2.07	65,646	89,857	2.07	7
8	(11) Ballast	801703	862156	2.63	32,027	21,304	2.63	8
9	(13) Fences, snow sheds, and signs	6876	7011	2.04	682	647	2.04	9
10	(16) Station and office buildings	174494	192117	2.13	6,025	8,999	2.13	10
11	(17) Roadway buildings	12788	17027	2.60	262	468	2.60	11
12	(18) Water stations	2700	552	3.66	38	38	3.66	12
13	(19) Fuel stations	15014	16550	3.48	802	1,055	3.48	13
14	(20) Shops and enginehouses	188145	209723	2.07	9,373	9,466	2.07	14
15	(22) Storage warehouses	24						15
16	(23) Wharves and docks	8130	8091	2.63			2.63	16
17	(24) Coal and ore wharves	90280	90705	2.02	72		2.02	17
18	(25) TOFC/COFC terminals	41157	55419	3.28	2,983	5,291	3.28	18
19	(26) Communication systems	79248	89329	2.89	1,569	1,756	2.89	19
20	(27) Signals and interlockers	306642	328581	2.66	7,962	8,450	2.66	20
21	(29) Power plants	2614	2423	1.57	31	29	1.57	21
22	(31) Power-transmission systems	15579	17575	1.88	346	438	1.88	22
23	(35) Miscellaneous structures	6098	2682	2.97	141	23	2.97	23
24	(37) Roadway machines	121790	131173	4.88	2,664	2,561	4.88	24
25	(39) Public improvements—Construction	66403	75248	1.94	4,495	4,222	1.94	25
26	(44) Shop machinery	56841	57679	3.23	1,764	1,748	3.23	26
27	(45) Power-plant machinery	6638	6370	2.33	61	60	2.33	27
28	All other road accounts	112592	114594	3.07	3,967	3,754	3.07	28
29	Amortization (other than defense projects)							29
30	TOTAL ROAD	6737599	7112718	2.11	275,804	276,309	2.11	30
	EQUIPMENT							
31	(52) Locomotives	1141560	1160196	4.65				31
32	(53) Freight-train cars	2673812	2503876	3.35				32
33	(54) Passenger-train cars	1285	1243					33
34	(55) Highway revenue equipment	75715	76432	9.14				34
35	(56) Floating equipment	1150	1155					35
36	(57) Work equipment	65477	65979	2.93	120	118		36
37	(58) Miscellaneous equipment	30307	49487	14.26				37
38	(59) Computer systems and word processing equipment	7753	17188	2.08				38
39	TOTAL EQUIPMENT	3997059	3875556	3.85	120	118		39
40	GRAND TOTAL	10734658	10988274	N/A	275,924	276,427	NA	40

See Notes on Pages 35 and 38-B

335. ACCUMULATED DEPRECIATION—ROAD AND EQUIPMENT OWNED AND USED

(Dollars in thousands)

1. Disclose the required information in regard to credits and debits to Account No. 335, "Accumulated Depreciation—Road and Equipment Property," during the year relating to owned and used road and equipment. Include entries for depreciation of equipment owned but not used when the resulting rents are included in the "Lease Rentals—Credit—Equipment" accounts and "Other Rents—Credit—Equipment" accounts. Exclude any entries for depreciation of equipment that is used but not owned when the resulting rents are included in "Lease Rental—Debit—Equipment" account and "Other Rents—Debit—Equipment" accounts. (See Schedule 351 for the accumulated depreciation to road and equipment owned and leased to others.)

2. If any data are included in columns (d) or (f), explain the entries in detail.

3. A debit balance in columns (b) or (g) for any primary account should be designated "Dr."

4. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

5. Enter amounts representing amortization under an authorized amortization program other than for defense projects on lines 29 and 39.

Line No.	Cross Check	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the year		DEBITS TO RESERVE During the year		Balance at close of year (g)	Line No.
				Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)		
ROAD									
1		(3) Grading	251,329	9,968	198	5,816		255,679	1
2		(4) Other, right-of-way expenditures	670	41	1	(8)		720	2
3		(5) Tunnels and cut ways	16,865	945	60	(304)		18,174	3
4		(6) Bridges, trestles, and culverts	132,627	5,397	64	(6,087)		144,175	4
5		(7) Elevated structures							5
6		(8) Ties	604,107	53,070	142	61,422		595,897	6
7		(9) Rail and other track material	549,876	28,368	(14)	45,135		533,095	7
8		(11) Ballast	262,880	16,665	79	26,138		253,486	8
9		(13) Fences, snow sheds, and signs	4,514	151	2	(60)		4,727	9
10		(16) Station and office buildings	46,314	5,067	10	2,511		48,880	10
11		(17) Roadway buildings	5,674	346	1	24		5,997	11
12		(18) Water stations	1,806	97		1,457		446	12
13		(19) Fuel stations	5,825	523	3	138		6,213	13
14		(20) Shops and enginehouses	52,707	2,736	20	120		55,343	14
15		(22) Storage warehouses	5			5			15
16		(23) Wharves and docks	5,778	215		65		5,928	16
17		(24) Coal and ore wharves	31,759	2,970		(175)		34,904	17
18		(25) TOFC/COFC terminals	8,011	1,903	1	633		9,282	18
19		(26) Communication systems	19,294	2,242	6	(772)		22,314	19
20		(27) Signals and interlockers	101,059	8,167	30	550		108,706	20
21		(29) Power plants	953	45		80		918	21
22		(31) Power-transmission systems	4,303	305	1	(65)		4,674	22
23		(35) Miscellaneous structures	1,987	138		1,012		1,113	23
24		(37) Roadway machines	33,568	3,866	2,316	3,511		36,239	24
25		(39) Public improvements—Construction	30,611	1,334	8	342		31,611	25
26		(44) Shop machinery*	27,137	1,824	15	1,406		27,570	26
27		(45) Power-plant machinery	2,838	144	(1)	267		2,714	27
28		All other road accounts	77,522	4,054	3	3,076		78,503	28
29		Amortization (Adjustments)	7,887	(245)		(7)		7,649	29
30		TOTAL ROAD	2,287,906	150,336	2,945	146,230		2,294,957	30
EQUIPMENT									
31		(52) Locomotives	345,915	53,987	54,132	66,855	31,270	355,909	31
32		(53) Freight-train cars	1,045,801	88,999	171,328	100,678	63,976	1,141,474	32
33	*	(54) Passenger-train cars	854					854	33
34	*	(55) Highway revenue equipment	10,872	6,984		236	325	17,295	34
35	*	(56) Floating equipment	6,544	24		3,901		2,667	35
36	*	(57) Work equipment	29,000	1,934		1,589		29,345	36
37	*	(58) Miscellaneous equipment	9,252	7,057		4,457		11,852	37
38		(59) Computer systems and word processing equipment			12			12	38
39	*	Amortization Adjustments	80,947	(3,846)	61,123		103,607	34,617	39
40		TOTAL EQUIPMENT	1,529,185	155,139	286,595	177,716	99,178	1,594,025	40
41		GRAND TOTAL	3,817,091	305,475	289,540	323,946	99,178	3,888,982	41

To be reported with equipment expenses rather than W&S expenses.

See Notes on Page 35

*To be reported with equipment expenses rather than W&S expenses.

See Notes on Page 35

339. ACCRUED LIABILITY—LEASED PROPERTY

(Dollars in Thousands)

1. Disclose the required information relating to credits and debits of Account 772, "Accrued Liability Leased Property," during the year concerning road and equipment leased from others.

2. In column (c), enter amounts charged to operating expenses; in column (e), enter debits to account arising from retirements; in column (f), enter amounts paid to lessor.

3. Any inconsistencies between credits to account, charges to operating expenses and payments to lessors should be fully explained.

4. Required disclosure may be omitted if leased road and equipment property represents 5% or less of total property owned and used.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to Account No. 772 are made by the accounting company, show in column (c) the charges to operating expenses, and in column (f) show payments made to the lessor in settlement thereof.

Line No.	Cross Check	Account (a)	Balance at beginning of year (b)	CREDITS TO ACCOUNTS During the year		DEBITS TO ACCOUNTS During the year		Balance at close of year (g)	Line No.
				Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)		
ROAD									
1		(3) Grading	10,200	613			588	10,225	1
2		(4) Other, right-of-way expenditures	54	1			1	54	2
3		(5) Tunnels and subways	3,080	113			113	3,080	3
4		(6) Bridges, trestles, and culverts	3,341	381			321	3,401	4
5		(7) Elevated structures							5
6		(8) Ties	6,709	2,140		325	1,252	7,272	6
7		(9) Rail and other track material	(1,272)	1,792		425	1,192	(1,097)	7
8		(11) Ballast	3,488	786			559	3,715	8
9		(13) Fences, snow sheds, and signs	134	22			22	134	9
10		(16) Station and office buildings	571	189		5	182	573	10
11		(17) Roadway buildings	65	7			3	69	11
12		(18) Water stations	16	20			20	16	12
13		(19) Fuel stations	153	48			13	188	13
14		(20) Shops and enginehouses	1,033	237			103	1,167	14
15		(22) Storage warehouses							15
16		(23) Wharves and docks		11			11		16
17		(24) Coal and ore wharves							17
18		(25) TOFC/COFC terminals	36	146		1	129	52	18
19		(26) Communication systems	309	33			25	317	19
20		(27) Signals and interlockers	1,543	206		183	184	1,382	20
21		(29) Power plants	(15)	1			(1)	(13)	21
22		(31) Power-transmission systems	61	12			11	62	22
23		(35) Miscellaneous structures	27	3			3	27	23
24		(37) Roadway machines	786	154		107	15	818	24
25		(39) Public improvements—Construction	413	119			115	417	25
26		(44) Shop machinery*	764	149		12	136	765	26
27		(45) Power-plant machinery	(76)	2				(74)	27
28		All other road accounts	174	136	1	1	66	244	28
29		Amortization (Adjustments)							29
30		TOTAL ROAD	31,594	7,321	1	1,059	5,063	32,794	30
EQUIPMENT									
31		(52) Locomotives							31
32		(53) Freight-train cars	(1)					(1)	32
33		(54) Passenger-train cars							33
34		(55) Highway revenue equipment							34
35		(56) Floating equipment							35
36		(57) Work equipment	94			2		92	36
37		(58) Miscellaneous equipment							37
38		(59) Computer systems and word processing equipment							38
39		Amortization Adjustments							39
40		TOTAL EQUIPMENT	93			2		91	40
41		GRAND TOTAL	31,687	7,321	1	1,061	5,063	32,885	41

*To be reported with equipment expenses rather than W&S expenses.

See Notes on Page 35

340. DEPRECIATION BASE AND RATES—IMPROVEMENTS TO ROAD AND EQUIPMENT LEASED FROM OTHERS

(Dollars in Thousands)

1. Show in column (b) for each primary account the depreciation base used in computing the depreciation charges for the month of January, and in column (c) show the depreciation base used in computing the depreciation charges for the month of December, in column (d) show the composite rates used in computing the depreciation charges for the month of December, and on lines 30 and 40 of these columns show the composite percentage of all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. This schedule should include only improvements to leased property charged to Account 732, "Improvements on Leased Property." The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any charges in rates were effective during the year, give full particulars in a footnote.

2. All improvements to leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

4. Disclosures in the respective sections of this schedule may be omitted if either total road leased from others or total equipment leased from others represents less than 5% of total road owned or total equipment owned, respectively. However, line 41, Grand Total, should be completed.

Line No.	Account (a)	Depreciation base		Annual composite rate (percent) (d)	Line No.
		At beginning of year (b)	At close of year (c)		
	ROAD				
1	(3) Grading	2,500	2,490	%	1
2	(4) Other, right-of-way expenditures	6	6		2
3	(5) Tunnels and subways				3
4	(6) Bridges, trestles, and culverts	3,137	3,127		4
5	(7) Elevated structures				5
6	(8) Ties	11,027	10,971		6
7	(9) Rail and other track material	19,854	19,760		7
8	(11) Ballast	7,419	7,397		8
9	(13) Fences, snow sheds, and signs	72	72		9
10	(16) Station and office buildings	1,626	1,519		10
11	(17) Roadway buildings	7	19		11
12	(18) Water stations		2		12
13	(19) Fuel stations	143	132		13
14	(20) Shops and enginehouses	374	237		14
15	(22) Storage warehouses				15
16	(23) Wharves and docks				16
17	(24) Coal and ore wharves				17
18	(25) TOFC/COFC terminals	63	63		18
19	(26) Communication systems	185	180		19
20	(27) Signals and interlockers	3,248	3,467		20
21	(29) Power plants	12	12		21
22	(31) Power-transmission systems	19	18		22
23	(35) Miscellaneous structures	4	4		23
24	(37) Roadway machines				24
25	(39) Public improvements—Construction	922	1,060		25
26	(44) Shop machinery*	55	54		26
27	(45) Power-plant machinery	1	1		27
28	All other road accounts	42	41		28
29	Amortization (Adjustments)				29
30	TOTAL ROAD	50,716	50,632		30
	EQUIPMENT				
31	(52) Locomotives				31
32	(53) Freight-train cars				32
33	(54) Passenger-train cars				33
34	(55) Highway revenue equipment				34
35	(56) Floating equipment				35
36	(57) Work equipment				36
37	(58) Miscellaneous equipment				37
38	(59) Computer systems and word processing equipment				38
39	Amortization Adjustments				39
40	TOTAL EQUIPMENT				40
41	GRAND TOTAL	50,716	50,632		41

*To be reported with equipment expense rather than W&S expenses.

342. ACCUMULATED DEPRECIATION—IMPROVEMENTS TO ROAD AND EQUIPMENT LEASED FROM OTHERS

(Dollars in Thousands)

1. Enter the required information concerning debits and credits to Account 733, "Accumulated Depreciation—Improvements on Leased Property," during the year relating to improvements made to road and equipment properly leased from others, the depreciation charges for which are included in operating expenses of the respondent.

2. If any entries are made for column (d) "Other credits" or column (f) "Other debits," state the facts occasioning such entries on page 35. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained on page 35.

4. Show in column (c) the debits to the reserve arising from retirements. These debits should not exceed investment, etc.

5. Details in the respective sections of this schedule may be omitted if either total road leased from others or total equipment leased from others represents less than 5% of total road owned or total equipment owned, respectively. However, line 39, Grand Total, should be completed.

Line No.	Cross Check	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the year		DEBITS TO RESERVE During the year		Balance at close of year (g)	List No.
				Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)		
		ROAD							
1		(3) Grading	721	37		9		749	1
2		(4) Other, right-of-way expenditures	3					3	2
3		(5) Tunnels and subways							3
4		(6) Bridges, trestles, and culverts	1,507	39		9		1,537	4
5		(7) Elevated structures							5
6		(8) Ties	3,182	279		365		3,096	6
7		(9) Rail and other track material	8,888	505		66		9,327	7
8		(11) Ballast	2,087	190		136		2,141	8
9		(13) Fences, snow sheds, and signs	71			2		69	9
10		(16) Station and office buildings	561	32		139		454	10
11		(17) Roadway buildings	6					6	11
12		(18) Water stations							12
13		(19) Fuel stations	88	4		10		82	13
14		(20) Shops and enginehouses	159	7		219		(53)	14
15		(22) Storage warehouses							15
16		(23) Wharves and docks							16
17		(24) Coal and ore wharves							17
18		(25) TOFC/COFC terminals	48	2				50	18
19		(26) Communication systems	111	4		6		109	19
20		(27) Signals and interlockers	2,267	102		84		2,285	20
21		(29) Power plants	7			12		(5)	21
22		(31) Power-transmission systems	18			2		16	22
23		(35) Miscellaneous structures	4					4	23
24		(37) Roadway machines							24
25		(39) Public improvements—Construction	426	24		20		430	25
26		(44) Shop machinery*	15	1				16	26
27		(45) Power-plant machinery	1			2		(1)	27
28		All other road accounts							28
29		TOTAL ROAD	20,170	1,226		1,081		20,315	29
		EQUIPMENT							
30		(52) Locomotives							30
31		(53) Freight-train cars							31
32		(54) Passenger-train cars							32
33		(55) Highway revenue equipment							33
34		(56) Floating equipment							34
35		(57) Work equipment							35
36		(58) Miscellaneous equipment							36
37		(59) Computer systems and word processing equipment							37
38		TOTAL EQUIPMENT							38
39		GRAND TOTAL	20,170	1,226		1,081		20,315	39

*To be reported with equipment expense rather than W&S expenses.

See Notes on Page 35

NOTES AND REMARKSNotes to Page 30, Schedule 332:

1. Columns (b): Balances have been restated due to the following:
 - (I) Transfer of CSI commercial property to railroad property \$86.
 - (II) Transfer of leased rail and material balance from non-operating (acct. 737) to road property (acct. 731), \$751.
 - (III) Write-off of maintenance on non-core lines which was erroneously capitalized, (\$1,671).
 - (IV) Inclusion of Fruit Growers Express balances on the consolidated books of CSX Corp. due to increased ownership of same, \$121,383.

Notes to Page 31, Schedule 335:

1. Columns (d): Balances include transfers of (\$33) from other liabilities (acct. 782) representing the accumulated depreciation of the Paduach & Illinois RR carried on the books of CSX; (\$612) from accrued liability (acct. 772) representing the accumulated depreciation of the following roads: Central Transfer Railway & Storage Co. (\$2); Central of Georgia Railway (\$78); Central Railroad of South Carolina \$3; Georgia Power Co. (\$8); Western & Atlantic Railroad Co. (\$489); and U.S. Coal & Coke Co. (\$38); (\$12) from commercial to railroad property on the books of CSX subsidiary, CSI. Capitalization of 70% depreciation involving overheads for roadway machines (\$2,300). Inclusion of Fruit Growers Express balances on the books of CSX due to increased ownership of same (\$87,247).

Notes to Page 32, Schedule 339:

1. Columns (f): Transfer of property from leased to owned (acct. 735) representing the following roads: Central Transfer Railway & Storage Co. (\$2); Central of Georgia Railway (\$78); Central Railroad of South Carolina (\$3); Georgia Power Co. (\$8); Western & Atlantic Railroad Co. (\$489); and U.S. Coal & Coke Co. (\$38).

Notes to Pages 33 & 36, Schedules 340 and 350

1. CSX Transportation, Inc. (formerly Seaboard Sytem Railroad, Inc.) data for these Schedules is included in Schedule 332 per approval of ICC on October 2, 1985.

Notes to Pages 34 & 37, Schedules 342 and 351

1. CSX Transportation, Inc. (formerly Seaboard Sytem Railroad, Inc.) data for these Schedules is included in Schedule 335 per approval of ICC on October 2, 1985.

350. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS
(Dollars in Thousands)

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in Accounts 32-11-00, 32-12-00, 32-13-00, 32-21-00, 32-22-00, and 32-23-00.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includible in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used to compute the depreciation for the month of December and on lines 29 and 38 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used to compute the depreciation for December and dividing the total also computed by the depreciation base.

4. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

5. If total road leased to others is less than 5% of total road owned, omit. If total equipment leased to others is less than 5% of total equipment owned, omit. However, Line 39, Grand Total, should be completed.

Line No.	Account (a)	Depreciation base		Annual composite rate (percent) (d)	Line No.
		At beginning of year (b)	At close of year (c)		
	ROAD				
1	(3) Grading				1
2	(4) Other, right-of-way expenditures				2
3	(5) Tunnels and subways				3
4	(6) Bridges, trestles, and culverts	94	94		4
5	(7) Elevated structures				5
6	(8) Ties				6
7	(9) Rail and other track material				7
8	(11) Ballast				8
9	(13) Fences, snow sheds, and signs	1	1		9
10	(16) Station and office buildings	1	1		10
11	(17) Roadway buildings				11
12	(18) Water stations				12
13	(19) Fuel stations				13
14	(20) Shops and enginehouses				14
15	(22) Storage warehouses				15
16	(23) Wharves and docks				16
17	(24) Coal and ore wharves				17
18	(25) TOFC/COFC terminals				18
19	(26) Communication systems	1	1		19
20	(27) Signals and interlockers				20
21	(29) Power plants				21
22	(31) Power-transmission systems				22
23	(35) Miscellaneous structures				23
24	(37) Roadway machines				24
25	(39) Public improvements—Construction	3	3		25
26	(44) Shop machinery				26
27	(45) Power-plant machinery				27
28	All other road accounts				28
29	TOTAL ROAD	100	100		29
	EQUIPMENT				
30	(52) Locomotives				30
31	(53) Freight-train cars				31
32	(54) Passenger-train cars				32
33	(55) Highway revenue equipment				33
34	(56) Floating equipment				34
35	(57) Work equipment				35
36	(58) Miscellaneous equipment			N/A	36
37	(59) Computer systems and word processing equipment				37
38	TOTAL EQUIPMENT				38
39	GRAND TOTAL	100	100		39

See Notes on Page 35

351. ACCUMULATED DEPRECIATION—ROAD AND EQUIPMENT LEASED TO OTHERS

(Dollars in Thousands)

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in Accounts 32-11-00, 32-12-00, 32-13-00, 32-21-00, 32-22-00, and 32-23-00.

2. Disclose credits and debits to Account 735, "Accumulated Depreciation—Road and Equipment Property," during the year relating to road and equipment leased to others, the depreciation charges for which are not includible in operating expenses of the respondent. (See Schedule 330 for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in columns (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

4. Details in the respective sections of this schedule may be omitted if either total road leased to others or total equipment leased from others represents less than 5% of total road owned or total equipment owned, respectively. However, line 39, Grand Total, should be completed.

Line No.	Cross Check	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the year		DEBITS TO RESERVE During the year		Balance at close of year (g)	Line No.
				Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)		
		ROAD							
1		(3) Grading							1
2		(4) Other, right-of-way expenditures							2
3		(5) Tunnels and subways							3
4		(6) Bridges, trestles, and culverts	48	1				49	4
5		(7) Elevated structures							5
6		(8) Ties							6
7		(9) Rail and other track material							7
8		(11) Ballast							8
9		(13) Fences, snow sheds, and signs							9
10		(16) Station and office buildings	1					1	10
11		(17) Roadway buildings							11
12		(18) Water stations							12
13		(19) Fuel stations							13
14		(20) Shops and enginehouses							14
15		(22) Storage warehouses							15
16		(23) Wharves and docks							16
17		(24) Coal and ore wharves							17
18		(25) TOFC/COFC terminals							18
19		(26) Communication systems	1					1	19
20		(27) Signals and interlockers							20
21		(29) Power plants							21
22		(31) Power-transmission systems							22
23		(35) Miscellaneous structures							23
24		(37) Roadway machines							24
25		(39) Public improvements—Construction	3					3	25
26		(44) Shop machinery*							26
27		(45) Power-plant machinery							27
28		All other road accounts	5					5	28
29		TOTAL ROAD	58	1				59	29
		EQUIPMENT							
30		(52) Locomotives							30
31		(53) Freight-train cars							31
32		(54) Passenger-train cars							32
33		(55) Highway revenue equipment							33
34		(56) Floating equipment							34
35		(57) Work equipment							35
36		(58) Miscellaneous equipment							36
37		(59) Computer systems and word processing equipment							37
38		TOTAL EQUIPMENT							38
39		GRAND TOTAL	58	1				59	39

To be reported with equipment expense rather than W&S expense.

See Notes on Page 35

352A. INVESTMENT IN RAILROAD PROPERTY USED IN TRANSPORTATION SERVICE (By Company)

(Dollars in Thousands)

1. Disclose the investment in railway property used in transportation service at the close of the year. This investment represents the aggregate of property owned or leased by the respondent and used in the respondent's transportation service. Such property includes (a) the investment reported in Accounts 731, "Road and Equipment Property," and 732, "Improvements on Leased Property," of the respondent, less any 731 or 732 property leased to others for their exclusive use of road, track, or bridges (including equipment or other railway property covered by the contract). Equipment leased to others under separate distinct contracts shall not be deducted from the respondent's 731 or 732 property, and (b) the investment of other companies, 731 or 732 property (including operating and lessor railroads) used by the respondent when the lease is for exclusive use or control of roads, tracks, or bridges (including equipment or other railway property covered by the contract). This excludes leased equipment from operating railroads under separate distinct contracts and the investment of other carriers in property jointly used by the respondent.

2. In column (a), classify each company in this schedule as respondent (R), lessor railroad (L), inactive or proprietary company (P), and other leased properties (O).

3. In column (a) to (e), inclusive, first show the data requested for the respondent (R); next the data for companies whose entire properties are used in transportation service of the respondent, divided between lessor (L) and proprietary (P) companies, followed by data for carriers and others (O), portions of whose property are used in transportation service of the respondent. Show a total for each class of company in column (d) and (e). Then show, as deductions, data for transportation property leased to carriers and others.

4. In column (c), line-haul carriers report the miles of road used in line-haul service. Report miles in whole numbers.

5. In column (d), show the amount applicable in Accounts 731 and 732 on the books of the companies whose names appear in column (b). Values of property of other carriers segregated by estimate or otherwise should correspond in amount to the deductions made by the owners in their reports. If separate value is not available, explanations should be given. Differences between the amounts in column (d) of this schedule and the amounts shown in column (c), line 24, on the asset side of the comparative general balance sheet of each individual railway, should be explained in a footnote. Book value included in Accounts 731 or 732 of the owner should be reported in column (d) in reference to the investment of the respondent in the securities of the owner unless a good reason can be given for the contrary. Methods of estimating (by capitalizing rentals at 6 percent or otherwise) value of property of private owners, or portions of property of other carriers, should be explained.

6. In column (e), show the amount of depreciation and amortization accrued as of the close of the year in Accounts 733, 734, 735, 736, and 772, that is applicable to the property of the carriers whose names are listed in column (b), regardless of where the reserves therefor are recorded.

Line No.	Class (See Ins. 2)	Name of company	Miles of road used (See Ins. 4) (whole number)	Investments in property (See Ins. 5)	Depreciation and amortization of defense projects (See Ins. 6)	Line No.
(a)		(b)	(c)	(d)	(e)	
1	R	CSX Transportation & Subs	19,959	11,434,183	3,872,654	1
2	L	Allegheny & Western Railway Co.	62	3,252	771	2
3	L	Baltimore & Cumberland Valley RR Ext. Co.	27	595	68	3
4	L	Buffalo Rochester & Pittsburgh Rwy. Co.	334	66,793	11,994	4
5	L	Carolina, Clinchfield & Ohio Railway	272	118,897	31,684	5
6	L	Carolina, Clinchfield & Ohio Ry of SC	18	4,818	1,117	6
7	L	Central Railroad Co. of S. Carolina	40	468		7
8	L	Cincinnati, Indianapolis & Western RR Co.	249	35,527	3,053	8
9	L	Clearfield & Mahoning Ry. Co.	26	1,296	187	9
10	L	Dayton & Michigan Railroad Co.		584		10
11	L	Glasgow Railway Co.	10	490		11
12	L	The Home Avenue Railroad Co.		95		12
13	L	Western & Atlantic Railroad Co.	134	7,915		13
14		Total Lessor Companies	1,172	240,730	48,876	14
15	P	The Baltimore Belt Railroad Co.	7	10,489	2,611	15
16	P	The Baltimore & Ohio Connecting RR Co.	1	570	221	16
17	P	The Baltimore & Philadelphia RR Co.	40	33,533	4,404	17
18	P	Dayton & Union Railroad Company	26	1,468	448	18
19	P	Fairmont Morgantown & Pittsburgh RR Co.	64	11,876	2,969	19
20	P	Lake Erie & Detroit River Ry Co.	191	22,995	14,473	20
21	P	The Metropolitan Southern Railroad Co.		1,163	362	21
22	P	The Phila. Perishable Products Term. Co.		4,314	1,185	22
23	P	Washington County Railroad Company		632	(26)	23
24	P	Winchester & Potomac Railroad Co.	32	5,978	999	24
25	P	Winchester & Strasburg Railroad Co.	19	3,006	994	25
26	P	Washington & Western Maryland RR Co.	4	450	116	26
27	P	Track for GM&O Ry-Montgomery, AL		10		27
28	P	US Pipe & Foundry Co., AL		14		28
29	P	Track for Union Railway - TN		16		29
30	P	Clarksville & Princeton Bridge ICG RR	20	188		30
31		Continued on Page 38A				31

352A. INVESTMENT IN RAILROAD PROPERTY USED IN TRANSPORTATION SERVICE (By Company)

(Dollars in Thousands)

1. Disclose the investment in railway property used in transportation service at the close of the year. This investment represents the aggregate of property owned or leased by the respondent and used in the respondent's transportation service. Such property includes (a) the investment reported in Accounts 731 "Road and Equipment Property," and 732 "Improvements on Leased Property," of the respondent, less any 731 or 732 property leased to others for their exclusive use of road, track, or bridges (including equipment or other railway property covered by the contract). Equipment leased to others under separate distinct contracts shall not be deducted from the respondent's 731 or 732 property, and (b) the investment of other companies' 731 or 732 property (including operating and lessor railroads) used by the respondent when the lease is for exclusive use or control of roads, tracks, or bridges (including equipment or other railway property covered by the contract). This excludes leased equipment from operating railroads under separate distinct contracts and the investment of other carriers in property jointly used by the respondent.

2. In column (a), classify each company in this schedule as respondent (R), lessor railroad (L), inactive or proprietary company (P), and other leased properties (O).

3. In column (a) to (e), inclusive, first show the data requested for the respondent (R); next the data for companies whose entire properties are used in transportation service of the respondent, divided between lessor (L) and proprietary (P) companies, followed by data for carriers and others (O); portions of whose property are used in transportation service of the respondent. Show a total for each class of company in column (d) and (e). Then show, as deductions, data for transportation property leased to carriers and others.

4. In column (c), line-haul carriers report the miles of road used in line-haul service. Report miles in whole numbers.

5. In column (d), show the amount applicable in Accounts 731 and 732 on the books of the companies whose names appear in column (b). Values of property of other carriers segregated by estimate or otherwise should correspond in amount to the deductions made by the owners in their reports. If separate value is not available, explanations should be given. Differences between the amounts in column (d) of this schedule and the amounts shown in column (c), line 24, on the asset side of the comparative general balance sheet of each individual railway, should be explained in a footnote. Book value included in Accounts 731 or 732 of the owner should be reported in column (d) in reference to the investment of the respondent in the securities of the owner unless a good reason can be given for the contrary. Methods of estimating (by capitalizing rentals at 6 percent or otherwise) value of property of private owners, or portions of property of other carriers, should be explained.

6. In column (e), show the amount of depreciation and amortization accrued as of the close of the year in Accounts 733, 734, 735, 736, and 772, that is applicable to the property of the carriers whose names are listed in column (b), regardless of where the reserves therefor are recorded.

Line No.	Class (See Ins. 2)	Name of company	Miles of road used (See Ins. 4) (whole number)	Investments in property (See Ins. 5)	Depreciation and amortization of defense projects (See Ins. 6)	Line No.
(a)		(b)	(c)	(d)	(e)	
1	P	Cov. & Cin. Elev. RR Trf. & Br. Co. Covington KY	1	143		1
2	P	Track at Paducah, KY - Paducah & IL RR		13		2
3	P	Main track, Dalton, GA - Southern Ry. Co.		12		3
4		Total Proprietary Companies	405	96,870	28,756	4
5	O	Alum. Co. of America - Track at Alcoa, TN		13		5
6	O	US Steel Co. Property at Lynch, KY	2	156		6
7	O	Southern Ry. Co. Land at Atlanta, GA		5		7
8	O	Track at McRae, GA - McRae Term. Co.		1,225		8
9	O	Meldrim-Lyons Br. - Central of GA Ry	57	765		9
10	O	Central Trf. Ry. & Storage Co. - KY	65	101		10
11	O	The Baltimore & Ohio Chicago Term. RR Co.		39,126	3,471	11
12		Total Other Leased Property	124	41,391	3,471	12
13						13
14		Total All Property	2,701	11,813,174	3,953,757	14
15	R	Deduct used by other railroad companies		495	59	15
16	P	Deduct property owned but not used - leased		396		16
17						17
18						18
19						19
20						20
21						21
22						22
23						23
24						24
25						25
26						26
27						27
28						28
29						29
30						30
31		TOTAL	2,701	11,812,283	3,953,698	31

NOTES AND REMARKS

NOTES TO ROAD AND EQUIPMENT SCHEDULES - SPECIAL CHARGE (SEE PAGES 30 & 53)

During 1985 the Respondent recorded a special charge which included a number of adjustments to write down transportation assets to net realizable value. At December 31, 1985 and 1986 a number of these assets had not yet been retired, scrapped or sold; as such, these assets have been included in the investment base. These assets were removed from the depreciation base effective January 1, 1986.

352B. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE

(By Property Accounts)

(Dollars in Thousands)

1. In columns (b) through (e) give, by primary accounts, the amount of investment at the close of the year in property of respondent and each group or class of companies and properties:

2. The amounts for respondent and for each group or class of companies and properties on line 44 herein, should correspond with the amounts for each class of company and properties shown in Schedule 352A. Continuing records shall be maintained by respondent of the primary property accounts separately for each company or property included in the schedule.

3. Report on line 29 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain on page 37 methods of estimating value of property of non-carriers or property of other carriers.

4. Report on line 30 amounts not includible in the accounts shown, or in line 29. The items reported should be briefly identified and explained. Also include here those items after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Cross Check	Account (a)	Respondent (b)	Lessor railroads (c)	Inactive (proprietary companies) (d)	Other Leased properties (e)	Line No.
1		(2) Land for transportation purposes	146,451	3,812	11,131	11,622	1
2		(3) Grading	583,465	36,078	8,004	3,757	2
3		(4) Other, right-of-way expenditures	1,967	101	17	30	3
4		(5) Tunnels and subways	60,189	6,943	3,379		4
5		(6) Bridges, trestles, and culverts	443,282	18,937	7,401	3,329	5
6		(7) Elevated structures					6
7		(8) Ties	1,582,793	48,331	16,578	1,853	7
8		(9) Rail and other track material	2,051,386	60,637	19,290	4,046	8
9		(11) Ballast	841,429	28,372	7,086	1,239	9
10		(13) Fences, snow sheds, and signs	6,601	400	351	44	10
11		(16) Station and office buildings	184,842	3,571	5,664	2,358	11
12		(17) Roadway buildings	17,244	273	272	86	12
13		(18) Water stations	564	39	1	3	13
14		(19) Fuel stations	16,079	1,426	74	318	14
15		(20) Shops and enginehouses	206,291	10,803	694	1,686	15
16		(22) Storage warehouses	3				16
17		(23) Wharves and docks	7,922		803		17
18		(24) Coal and ore wharves	96,459				18
19		(25) TOFC/COFC terminals	50,415	517	4,776		19
20		(26) Communication systems	95,447	1,482	813	847	20
21		(27) Signals and interlockers	327,319	8,107	2,909	1,951	21
22		(29) Power plants	2,433	31	17	5	22
23		(31) Power-transmission systems	17,158	200	271	189	23
24		(35) Miscellaneous structures	2,707	23			24
25		(37) Roadway machines	131,398	2,566		202	25
26		(39) Public improvements—Construction	71,258	2,498	2,537	894	26
27		(44) Shop machinery	57,074	1,839	138	220	27
28		(45) Power-plant machinery	6,299	61	54	(4)	28
29		Leased property capitalized rentals (explain)	75,132			1,224	29
30		Other (specify and explain)	1,647	369	2,616	5,225	30
31		TOTAL ROAD	7,085,254	237,416	94,876	41,124	31
32		(52) Locomotives	1,181,193				32
33		(53) Freight-train cars	2,680,356				33
34		(54) Passenger-train cars	1,243				34
35		(55) Highway revenue equipment	76,433				35
36		(56) Floating equipment	1,154				36
37		(57) Work equipment	65,957	118			37
38		(58) Miscellaneous equipment	44,986				38
39		(59) Computer systems and word processing equipment	17,188				39
40		TOTAL EQUIPMENT	4,068,510	118			40
41		(76) Interest during construction	39,914	4,689		10	41
42		(80) Other elements of investment	246	(2,704)	4	45	42
43		(90) Construction work in progress	239,764	1,211	1,990	212	43
44		GRAND TOTAL	11,433,688	240,730	96,870	41,391	44

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 410

Cross-checks

Schedule 410		Schedule 210
Line 620, column (h)	=	Line 14, column (b)
Line 620, column (f)	=	Line 14, column (d)
Line 620, column (g)	=	Line 14, column (e)
		Schedule 412
Lines 135 thru 137, column (f)	=	Line 31, column (b)
Lines 117 thru 122, and 129 thru 134, column (f)	=	Line 31, column (c)
		Schedule 414
Line 231, column (f)	=	Line 19, columns (b) thru (d)
Line 230, column (f)	=	Line 19, columns (e) thru (g)
		Schedule 415
Lines 207, 208, 211, 212, column (f)	=	Lines 5, 38, column (f)
Lines 226, 227, column (f)	=	Lines 24, 39, column (f)
Lines 311, 312, 315, 316, column (f)	=	Lines 32, 35, 36, 37, 40, 41, column (f)
		And
		Schedule 414
		Minus line 24, columns (b) thru (d) plus line 24, columns (e) thru (g)
		Schedule 415
Line 213, column (f)	=	Lines 5, 38, columns (c) and (d)
Line 232, column (f)	=	Lines 24, 39, columns (c) and (d)
Line 317, column (f)	=	Lines 32, 35, 36, 37, 40, 41, columns (c) and (d)
Lines 202, 203, 216, column (f) (equal to or greater than, but variance cannot exceed line 216, column (f))	=	Lines 5, 38, column (b)
Lines 221, 222, 235, column (f) (equal to or greater than, but variance cannot exceed line 235, column (f))	=	Lines 24, 39, column (b)
Lines 302 thru 307 and 320, column (f) (equal to or greater than, but variance cannot exceed line 320, column (f))	=	Lines 32, 35, 36, 37, 40, 41, column (b)
		Schedule 417
Line 507, column (f)	=	Line 1, column (j)
Line 508, column (f)	=	Line 2, column (j)
Line 509, column (f)	=	Line 3, column (j)
Line 510, column (f)	=	Line 4, column (j)
Line 511, column (f)	=	Line 5, column (j)
Line 512, column (f)	=	Line 6, column (j)
Line 513, column (f)	=	Line 7, column (j)
Line 514, column (f)	=	Line 8, column (j)
Line 515, column (f)	=	Line 9, column (j)
Line 516, column (f)	=	Line 10, column (j)
Line 517, column (f)	=	Line 11, column (j)

410. RAILWAY OPERATING EXPENSES
(Dollars in Thousands)

PAGE 41

ICSTY & CSR COMBINED YEAR 1986

Line No.	Cross Check	Name of railway operating expense account (a)	Freight					Passenger (g)	Total (h)	Line No.
			Salaries and wages (b)	Matl, tools supplis, fuel & lubricants (c)	Purchased Services (d)	General (e)	Total freight expense (f)			
		WAY AND STRUCTURES								
		ADMINISTRATION								
1		Track	7,899	1,150	575	(142)	9,482	0	9,482	1
2		Bridge and Buildings	1,485	169	113	8	1,775	0	1,775	2
3		Signal	8,079	99	967	716	9,861	0	9,861	3
4		Communication	2,020	71	113	2	2,206	0	2,206	4
5		Other	32,880	3,573	3,451	(1,416)	38,488	0	38,488	5
		REPAIR AND MAINTENANCE								
6		Roadway - Running	21,324	3,577	7,782	1,539	34,222	0	34,222	6
7		Roadway - Switching	2,247	(199)	2,619	15	4,682	0	4,682	7
8		Tunnels and Subways - Running	367	21	(529)	(44)	(185)	0	(185)	8
9		Tunnels and Subways - Switching	16	0	0	(2)	14	0	14	9
10		Bridges and Culverts - Running	10,628	4,117	4,922	834	20,501	0	20,501	10
11		Bridges and Culverts - Switching	307	53	105	1	466	0	466	11
12		Ties - Running	478	1,686	13	30	2,207	0	2,207	12
13		Ties - Switching	73	423	10	60	566	0	566	13
14		Rail and other track material - Running	43,503	16,486	8,701	(5,317)	63,373	0	63,373	14
15		Rail and other track material - Switching	11,606	5,703	305	(446)	17,168	0	17,168	15
16		Ballast - Running	4,828	(1,736)	56	120	3,268	0	3,268	16
17		Ballast - Switching	666	(255)	5	(53)	363	0	363	17
18		Road Property Damaged - Running	1,672	18	(233)	30	1,387	0	1,387	18
19		Road Property Damaged - Switching	564	5	1	3	573	0	573	19
20		Road Property Damaged - Other	1,665	468	(1,921)	(2)	211	0	211	20
21		Signals and Interlockers - Running	26,032	11,419	1,806	(420)	38,837	0	38,837	21
22		Signals and Interlockers - Switching	2,021	1,012	99	(66)	3,066	0	3,066	22
23		Communications Systems	11,525	4,971	621	151	17,278	2	17,280	23
24		Power Systems	420	138	84	40	682	0	682	24
25		Highway Grade Crossings - Running	2,749	328	(863)	115	2,323	0	2,323	25
26		Highway Grade Crossings - Switching	339	66	31	9	445	0	445	26
27		Station and Office Buildings	3,513	1,135	3,884	(153)	6,379	22	6,401	27
28		Shop Buildings - Locomotives	1,612	571	1,962	16	4,251	0	4,267	28
29		Shop Buildings - Freight Cars	1,116	506	143	13	1,772	N/A	1,772	29
30		Shop Buildings - Other Equipment	4,068	792	1,382	(18)	6,224	0	6,224	30

410. RAILWAY OPERATING EXPENSES - Continued
(Dollars in Thousands)

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ICSXT & CSR COMBINED YEAR 1986

Line No.	Cross Check	Name of railway operating expense account (a)	Freight					Passenger (g)	Total (h)	Line No.
			Salaries and wages (b)	Matl, tools suppl, fuel & lubricants (c)	Purchased Services (d)	General (e)	Total freight expense (f)			
		REPAIR AND MAINTENANCE - Continued								
101		Locomotive Servicing Facilities	682	145	127	0	954	9	963	101
102		Miscellaneous Buildings and Structures	2,017	233	518	(54)	2,714	38	2,752	102
103		Coal Terminals	4,325	318	(135)	18	5,126	N/A	5,126	103
104		Ore Terminals	0	0	0	0	0	N/A	0	104
105		Other Marine Terminals	8	0	513	0	521	N/A	521	105
106		TOFC/COFC - Terminals	124	70	773	88	1,055	N/A	1,055	106
107		Motor Vehicle Loading and Distribution Facilities	45	25	80	1	151	N/A	151	107
108		Facilities for Other Specialized Service Operations	11	94	0	1	106	N/A	106	108
109		Roadway Machines	8,656	12,538	7,897	(17,376)	11,715	0	11,715	109
110		Small Tools and Supplies	122	783	4,509	(1,636)	3,778	0	3,778	110
111		Snow Removal	1,668	66	133	17	1,884	0	1,884	111
112		Fringe Benefits - Running	N/A	N/A	N/A	57,262	57,262	20	57,282	112
113		Fringe Benefits - Switching	N/A	N/A	N/A	3,013	3,013	0	3,013	113
114		Fringe Benefits - Other	N/A	N/A	N/A	26,221	26,221	0	26,221	114
115		Casualties and Insurance - Running	N/A	N/A	N/A	24,317	24,317	0	24,317	115
116		Casualties and Insurance - Switching	N/A	N/A	N/A	2,791	2,791	0	2,791	116
117		Casualties and Insurance - Other	N/A	N/A	N/A	9,557	9,557	0	9,557	117
118	*	Lease Rentals - Debit - Running	N/A	N/A	9,422	N/A	9,422	0	9,422	118
119	*	Lease Rentals - Debit - Switching	N/A	N/A	94	N/A	94	0	94	119
120	*	Lease Rentals - Debit - Other	N/A	N/A	4,969	N/A	4,969	0	4,969	120
121	*	Lease Rentals - (Credit) - Running	N/A	N/A	(1,126)	N/A	(1,126)	0	(1,126)	121
122	*	Lease Rentals - (Credit) - Switching	N/A	N/A	(5)	N/A	(5)	0	(5)	122
123	*	Lease Rentals - (Credit) - Other	N/A	N/A	0	N/A	0	0	0	123
124		Joint Facility Rent - Debit - Running	N/A	N/A	4,966	N/A	4,966	42	5,008	124
125		Joint Facility Rent - Debit - Switching	N/A	N/A	640	N/A	640	0	640	125
126		Joint Facility Rent - Debit - Other	N/A	N/A	8,182	N/A	8,182	0	8,182	126
127		Joint Facility Rent - (Credit) - Running	N/A	N/A	(13,174)	N/A	(13,174)	0	(13,174)	127
128		Joint Facility Rent - (Credit) - Switching	N/A	N/A	(215)	N/A	(215)	0	(215)	128
129		Joint Facility Rent - (Credit) - Other	N/A	N/A	(1,483)	N/A	(1,483)	0	(1,483)	129
130	*	Other Rents - Debit - Running	N/A	N/A	284	N/A	284	0	284	130
131	*	Other Rents - Debit - Switching	N/A	N/A	17	N/A	17	0	17	131
132	*	Other Rents - Debit - Other	N/A	N/A	45	N/A	45	0	45	132
133	*	Other Rents - (Credit) - Running	N/A	N/A	0	N/A	0	0	0	133

NAME OF CARRIER CSX Corporation Combined Railroad Subsidiaries

SUPPLEMENTAL 1986 R-1 DATA

INSTRUCTIONS

1. Line and column references in column (b) are to the 1982 R-1 report.
2. Data entered in column (c) shall be computed under RRB accounting.
3. Under item 35 list any other property or expense accounts that would be changed due to capitalization of overhead expenses under Depreciation Accounting; and, enter in column (c) the amount that would be reported under RRB Accounting.
4. This supplemental report should be filed with the Bureau of Accounts by April 30, 1987.

Item No.	Selected Items (a)	1982 R-1 Location (b)	RRB Accounting As of 12/31/86 (Dollars in Thousands) (c)
1.	<u>Schedule 335, Accumulated Depreciation-Road and Equipment Owned and Used</u> Total road	Line 28, col. g	\$ <u>852,214</u>
2.	<u>Schedule 342, Accumulated Depreciation-Improvements to Road and Equipment Leased from Others</u> Total road	Line 27, col. g	* <u>4,309</u>
3.	<u>Schedule 351, Accumulated Depreciation-Road and Equipment Leased to Others</u> Total road	Line 27, col. g	* <u>59</u>
4.	<u>Schedule 352B, Investment in Railway Property used in Transportation Service (By Property Accounts)</u> Ties, Rails, Other Track Material, Ballast, Track Laying and Surfacing	Cols. b thru e, sum of lines 8 thru 12	<u>1,448,026</u>
5.	Total expenditures for road	Line 34, total of cols. b thru e	<u>4,200,104</u>
6.	Total general expenditures	Line 45, total of cols. b thru e	<u>43,720</u>

*Amounts for CSX Transportation, Inc. (former Seaboard System RR) included in Schedule 335.

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Item No.	Selected Items (a)	1982 R-1 Location (b)	RRB Accounting As of 12/31/86 (Dollars in Thousands) (c)
	<u>Schedule 410, Railway Operating Expenses</u>		
7.	Ties, Rails, Other Track Material, Ballast, Track Laying and Surfacing - Running (Freight)	Col. f, sum of lines 12, 14, 16, 18, 20	<u>338,563</u>
8.	Ties, Rails, Other Track Material, Ballast, Track Laying and Surfacing - Running (Passenger)	Col. g, sum of lines 12, 14, 16, 18, 20	<u> </u>
9.	Ties, Rails, Other Track Material, Ballast, Track Laying and Surfacing - Switching (Freight)	Col. f, sum of lines 13, 15, 17, 19, 21	<u>84,093</u>
10.	Tie, Rails, Other Track Material, Ballast, Track Laying and Surfacing - Switching (Passenger)	Col. g, sum of lines 13, 15, 17, 19, 21	<u> </u>
	Depreciation - Running		
11.	Freight	Line 136, col. f	<u>44,873</u>
12.	Passenger	Line 136, col. g	<u> </u>
	Depreciation - Switching		
13.	Freight	Line 137, col. f	<u>1,828</u>
14.	Passenger	Line 137, col. g	<u> </u>
	Depreciation - Other		
15.	Freight	Line 138, col. f	<u>38,651</u>
16.	Passenger	Line 138, col. g	<u> </u>
	Other - Running		
17.	Freight	Line 148, col. f	<u>(1,574)</u>
18.	Passenger	Line 148, col. g	<u> </u>
	Other - Switching		
19.	Freight	Line 149, col. f	<u>780</u>
20.	Passenger	Line 149, col. g	<u> </u>

Item No.	Selected Items (a)	1982 R-1 Location (b)	RRB Accounting As of 12/31/86 (Dollars in Thousands) (c)
	Other - Other		
21.	Freight	Line 150, col. f	<u>15,526</u>
22.	Passenger	Line 150, col. g	<u> </u>
	Total Way and Structures		
23.	Freight	Line 151, col. f	<u>902,455</u>
24.	Passenger	Line 151, col. g	<u> </u>
	<u>Schedule 412, Way and Structures</u>		
25.	Total - Retirement	Line 35, col. c	<u>10,606</u>
	<u>Schedule 415, Supporting Schedule Equipment</u>		
26.	Total - Locomotives	Line 5, col. f	<u> </u>
27.	Total - Freight Train Cars	Line 24, col. f	<u>(11)</u>
28.	Total - Highway Equipment Floating Equipment - Revenue Service	Line 32, col. f	<u> </u>
29.	Marine Line-Haul	Line 33, col. f	<u> </u>
30.	Local Marine	Line 34, col. f	<u> </u>
31.	Total - Floating Equipment	Line 35, col. f	<u> </u>
32.	Other Equipment	Col. f, sum of lines 37 thru 40	<u> </u>
33.	Work & Other Non-revenue Equipment	Line 41, col. f	<u>(1)</u>
34.	Total - All Equipment	Line 43, col. f	<u>(12)</u>

[illegible]

410. RAILWAY OPERATING EXPENSES - Continued
(Dollars in Thousands)

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ICSI & LSR COMBINED YEAR 1986

Line No.	Cross Check	Name of railway operating expense account (a)	Freight					Passenger (g)	Total (h)	Line No.
			Salaries and wages (b)	Matl, tools & lubricants (c)	Purchased Services (d)	General (e)	Total freight expense (f)			
REPAIR AND MAINTENANCE - Continued										
134		Other Rents - (Credit) - Switching	N/A	N/A	0	N/A	0	0	0	134
135		Other Rents - (Credit) - Other	N/A	N/A	(205)	N/A	(205)	0	(205)	135
136		Depreciation - Running	N/A	N/A	0	93,437	93,437	N/A	93,437	136
137		Depreciation - Switching	N/A	N/A	N/A	2,453	2,453	N/A	2,453	137
138		Depreciation - Other	N/A	N/A	N/A	55,966	55,966	N/A	55,966	138
139		Joint Facility - Debit - Running	N/A	N/A	6,517	N/A	6,517	N/A	6,517	139
140		Joint Facility - Debit - Switching	N/A	N/A	1,722	N/A	1,722	N/A	1,722	140
141		Joint Facility - Debit - Other	N/A	N/A	8,214	N/A	8,214	N/A	8,214	141
142		Joint Facility - (Credit) - Running	N/A	N/A	(10,945)	N/A	(10,945)	0	(10,945)	142
143		Joint Facility - (Credit) - Switching	N/A	N/A	(576)	N/A	(576)	0	(576)	143
144		Joint Facility - (Credit) - Other	N/A	N/A	(20)	N/A	(20)	0	(20)	144
145		Dismantling Retired Road Property - Running	770	6	34	(1,738)	(928)	0	(928)	145
146		Dismantling Retired Road Property - Switching	50	0	2	(163)	(111)	0	(111)	146
147		Dismantling Retired Road Property - Other	23	0	97	1	121	0	121	147
148		Other - Running	64,794,725	343	(123)	(9,068)	(1,364) 42,129	0	(1,364) 42,129	148
149		Other - Switching	906,780	35	781	(17,769)	(1,604) 116,131	0	(1,604) 116,131	149
150		Other - Other	196,390	364	6,655	8,573	(1,749) 11,102	0	(1,749) 11,102	150
151		TOTAL WAY AND STRUCTURES	64,991,599	71,381	75,292	231,535	169,523 617,407	133	169,523 617,407	151
EQUIPMENT										
LOCOMOTIVES										
201		Administration	6,037	382	2,597	211	9,227	0	9,227	201
202		Repair and Maintenance	98,805	81,482	20,622	(7,826)	193,083	59	193,142	202
203		Machinery Repair	4,666	1,175	354	25	6,220	0	6,220	203
204		Equipment Damaged	0	0	0	(1)	(1)	0	(1)	204
205		Fringe Benefits	N/A	N/A	N/A	42,160	42,160	5	42,165	205
206		Other Casualties and Insurance	N/A	N/A	N/A	16,273	16,273	0	16,273	206
207		Lease Rentals - Debit	N/A	N/A	30,510	N/A	30,510	0	30,510	207
208		Lease Rentals - (Credit)	N/A	N/A	(3,354)	N/A	(3,354)	0	(3,354)	208
209		Joint Facility Rent - Debit	N/A	N/A	755	N/A	755	0	755	209
210		Joint Facility Rent - (Credit)	N/A	N/A	(448)	N/A	(448)	0	(448)	210
211		Other Rents - Debit	N/A	N/A	2,330	N/A	2,330	0	2,330	211
212		Other Rents - (Credit)	N/A	N/A	(4,686)	N/A	(4,686)	0	(4,686)	212
213		Depreciation	N/A	N/A	N/A	49,492	49,492	0	49,492	213
214		Joint Facility - Debit	N/A	N/A	801	N/A	801	0	801	214
215		Joint Facility - (Credit)	N/A	N/A	(1,003)	N/A	(1,003)	0	(1,003)	215
216		Repairs Billed to Others - (Credit)	N/A	N/A	(7,296)	N/A	(7,296)	0	(7,296)	216

Not in Publication

Not in Publication

410. RAILWAY OPERATING EXPENSES - Continued
(Dollars in Thousands)

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USRI & CSR COMBINED YEAR 1986

Line No.	Cross Check	Name of railway operating expense account (a)	Freight					Passenger (g)	Total (h)	Line No.
			Salaries and wages (b)	Mtl, tools suppl, fuel & lubricants (c)	Purchased Services (d)	General (e)	Total freight expense (f)			
		LOCOMOTIVES - Continued								
217		Dismantling Retired Property	0	0	0	0	0	0	0	217
218		Other	333,400	(43)	1,178	90	4556 2,830	0	4556 2,830	218
219		TOTAL LOCOMOTIVES	112,991	82,996	42,160	100,424	133,841 9,337,893	64	133,841 9,337,893	219
		FREIGHT CARS								
220		Administration	6,159	218	1,661	189	8,227	N/A	8,227	220
221		Repair and Maintenance	88,889	43,957	17,500	(9,003)	120,442 163,651	N/A	120,442 163,651	221
222		Machinery Repair	1,484	768	508	50	2,890	N/A	2,890	222
223		Equipment Damaged	(3)	(736)	6,016	0	5,277	N/A	5,277	223
224		Fringe Benefits	N/A	N/A	N/A	37,420	37,420	N/A	37,420	224
225		Other Casualties and Insurance	N/A	N/A	N/A	32,190	32,190	N/A	32,190	225
226		Lease Rentals - Debit	N/A	N/A	91,369	N/A	91,369	N/A	91,369	226
227		Lease Rentals - (Credit)	N/A	N/A	(10,392)	N/A	(10,392)	N/A	(10,392)	227
228		Joint Facility Rent - Debit	N/A	N/A	126	N/A	126	N/A	126	228
229		Joint Facility Rent - (Credit)	N/A	N/A	0	N/A	0	N/A	0	229
230		Other Rents - Debit	N/A	N/A	564,953	N/A	564,953	N/A	564,953	230
231		Other Rents - (Credit)	N/A	N/A	(278,096)	N/A	(278,096)	N/A	(278,096)	231
232		Depreciation	N/A	N/A	N/A	90,798	90,798	N/A	90,798	232
233		Joint Facility - Debit	N/A	N/A	2,019	N/A	2,019	N/A	2,019	233
234		Joint Facility - (Credit)	N/A	N/A	(2,177)	N/A	(2,177)	N/A	(2,177)	234
235		Repairs Billed to Others - (Credit)	N/A	N/A	165,322 123,094	N/A	165,322 123,094	N/A	165,322 123,094	235
236		Dismantling Retired Property	5	0	4	(1,530)	(1,521)	N/A	(1,521)	236
237		Other	2003 4,000	0	1,477	(1,715)	1765 4,004	N/A	1765 4,004	237
238		TOTAL FREIGHT CARS	935,781 87,796	44,207	388,265	148,399	1679,403 678,667	N/A	1679,403 678,667	238
		OTHER EQUIPMENT								
301		Administration	6,879	215	1,851	(193)	8,752	0	8,752	301
302		Repair and Maintenance	288	273	11,979	517	13,057	N/A	13,057	302
303		Trucks, Trailers, and Containers - Revenue Service	1	0	7	0	8	N/A	8	303
304		Floating Equipment - Revenue Service	151	0	0	3	154	661	1,015	304
305		Passenger and Other Revenue Equipment	0	212	929	6944	8115 4,114	0	8115 4,114	305
306		Computer systems and word processing equip.	7,229	594	380	(20)	8,183	0	8,183	306
307		Machinery	1,804	628	10,946	409	13,787	0	13,787	307
308		Work and Other Non-Revenue Equipment	0	12	1	0	13	0	13	308
309		Equipment Damaged	N/A	N/A	N/A	5,807	5,807	166	5,973	309
310		Fringe Benefits	N/A	N/A	N/A	7,564	7,564	0	7,564	310
311		Other Casualties and Insurance	N/A	N/A	N/A	7,564	7,564	0	7,564	311
312		Lease Rentals - Debit	N/A	N/A	14,785 20,000	N/A	14,785 20,000	0	2734 20,000	312
312		Lease Rentals - (Credit)	N/A	N/A	(4,785)	N/A	(4,785)	0	(4,785)	312

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Roac Initials

Year 1986

410. RAILWAY OPERATING EXPENSES - Continued
(Dollars in Thousands)

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HSR & CSR (COMBINED) YEAR 1986

Line No.	Cross Check	Name of railway operating expense account (a)	Freight					Passenger (g)	Total (h)	Line No.
			Salaries and wages (b)	Matt, tools suppl, fuel & lubricants (c)	Purchased Services (d)	General (e)	Total freight expense (f)			
		OTHER EQUIPMENT - Continued								
313		Joint Facility Rent - Debit	N/A	N/A	140	N/A	140	0	140	313
314		Joint Facility Rent - (Credit)	N/A	N/A	(392)	N/A	(392)	0	(392)	314
315		Other Rents - Debit	N/A	N/A	35,403	N/A	35,403	0	35,403	315
316		Other Rents - (Credit)	N/A	N/A	(28,042)	N/A	(28,042)	0	(28,042)	316
317		Depreciation	N/A	N/A	N/A	17,129	17,129	0	17,129	317
318		Joint Facility - Debit	N/A	N/A	1,771	N/A	1,771	0	1,771	318
319		Joint Facility - (Credit)	N/A	N/A	(1,118)	N/A	(1,118)	0	(1,118)	319
320		Repairs Billed to Others - (Credit)	N/A	N/A	237	N/A	237	0	237	320
321		Dismantling Retired Property	2	0	2	5	9	0	9	321
322		Other	26,474,602	64	11,200	274	16,625	0	16,625	322
323		TOTAL OTHER EQUIPMENT	19,601,956	2,026	18,524,731	14,0579	14,515,145	1,027	14,617,172	323
324		TOTAL EQUIPMENT	228,863	129,231	126,416	307,184	1,161,666	1,091	1,162,757	324
			236,377		513,808	243,702	1,163,175		1,164,269	
		TRANSPORTATION								
		TRAIN OPERATIONS								
401		Administration	28,409	6,321	2,069	6,377	43,176	262	43,438	401
402		Engine Crews	108,312	12	3	967	109,294	1,135	110,429	402
403		Train Crews	246,035	310	4,613	4,018	254,976	1,139	256,115	403
404		Dispatching Trains	38,552	50	715	378	39,695	0	39,695	404
405		Operating Signals and Interlockers	3,906	8	649	(49)	4,514	0	4,514	405
406		Operating Drawbridges	3,659	3	92	(12)	3,752	0	3,752	406
407		Highway Crossing Protection	312	2	347	84	745	0	745	407
408		Train Inspection and Lubrication	45,408	5,887	2,663	1,556	55,516	0	55,516	408
409		Locomotive Fuel	7,412	194,319	2,410	2	204,143	165	204,308	409
410		Electric Power Purchased or Produced for Motive Power	0	0	0	0	0	0	0	410
411		Servicing Locomotives	29,695	765	1,363	52	31,875	0	31,875	411
412		Freight Lost or Damaged - Solely Related	N/A	N/A	N/A	9115	9115	0	9115	412
413		Clearing Wrecks	3,437	142	5,451	(49)	8,981	0	8,981	413
414		Fringe Benefits	N/A	N/A	N/A	171,250	171,250	775	172,025	414
415		Other Casualties and Insurance	N/A	N/A	N/A	50,416	50,416	0	50,416	415
416		Joint Facility - Debit	N/A	N/A	8,581	N/A	8,581	0	8,581	416
417		Joint Facility - (Credit)	N/A	N/A	(9,115)	N/A	(9,115)	0	(9,115)	417
418		Other	6,416	493	6,653	2,107	15,669	614	16,283	418
419		TOTAL TRAIN OPERATIONS	620,614	208,312	26,494	227,104	902,423	4,090	906,513	419
			521,563			246,214	1,002,583		1,004,673	
		YARD OPERATIONS								
420		Administration	22,812	593	1,354	1,498	26,257	0	26,257	420
421		Switch Crews	180,032	360	1,719	(267)	181,844	117	181,961	421

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Not in Publication 410. RAILWAY OPERATING EXPENSES - Continued (Dollars in thousands)

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NET & C&R COMBINED YEAR 1986

Line No.	Cross Check	Name of railway operating expense account (a)	Freight					Passenger (g)	Total (h)	Line No.
			Salaries and wages (b)	Mtl, tools suppl, fuel & lubricants (c)	Purchased Services (d)	General (e)	Total freight expense (f)			
		YARD OPERATIONS - Continued								
422		Controlling Operations	8,740	53	109	55	8,957	0	8,957	422
423		Yard and Terminal Clerical	70,860	54	218	117	71,249	0	71,249	423
424		Operating Switches, Signals, Retarders and Humps	3,525	11	93	18	3,948	0	3,948	424
425		Locomotive fuel	685	21,898	38	685	23,306	0	23,306	425
426		Electric Power Purchased or Produced for Motive Power	0	0	0	0	0	0	0	426
427		Servicing Locomotives	15,626	34	342	24	16,026	0	16,026	427
428		Freight Lost or Damaged - Solely Related	N/A	N/A	N/A	1013	1013	0	1013	428
429		Clearing Wrecks	179	4	68	1	252	0	252	429
430		Fringe Benefits	N/A	N/A	N/A	93,189	93,189	34	93,223	430
431		Other Casualties and Insurance	N/A	N/A	N/A	29,555	29,555	0	29,555	431
432		Joint Facility - Debit	N/A	N/A	25,610	N/A	25,610	194	25,804	432
433		Joint Facility - (Credit)	N/A	N/A	(14,976)	N/A	(14,976)	0	(14,976)	433
434		Other	1689	528	6,624	631	9472	0	9472	434
435		TOTAL YARD OPERATIONS	203,798	23,535	21,199	125,506	424,038	345	424,383	435
		TRAIN AND YARD OPERATIONS COMMON	304,449			126,519	428,702		476,047	
501		Cleaning Car Interiors	849	7	573	N/A	1,429	0	1,429	501
502		Adjusting and Transferring Loads	904	5	1,245	N/A	2,154	N/A	2,154	502
503		Car Loading Devices and Grab Doors	0	306	6	N/A	312	N/A	312	503
504		Freight Lost or Damaged - all other	N/A	N/A	N/A	496,245	496,245	0	496,245	504
505		Fringe Benefits	N/A	N/A	N/A	23	23	0	23	505
506		TOTAL TRAIN AND YARD OPERATIONS COMMON	1,753	318	1,024	4985	8880	0	8880	506
		SPECIALIZED SERVICE OPERATIONS								
507		Administration	3,875	2	654	1,978	6,532	N/A	6,532	507
508		Pickup and Delivery and Marine Line Haul	1,337	104	31,636	712,749	430,426	N/A	430,426	508
509		Loading and Unloading and Local Marine	10,149	1,462	21,276	4231	47118	N/A	47118	509
510		Protective Services	0	2	4,175	(323)	3,854	N/A	3,854	510
511		Freight Lost or Damaged - Solely Related	N/A	N/A	N/A	28	28	N/A	28	511
512		Fringe Benefits	N/A	N/A	N/A	8,024	8,024	N/A	8,024	512
513		Casualties and Insurance	N/A	N/A	N/A	2,885	2,885	N/A	2,885	513
514		Joint Facility - Debit	N/A	N/A	165	N/A	165	N/A	165	514
515		Joint Facility - (Credit)	N/A	N/A	0	N/A	0	N/A	0	515
516		Other	1072	0	168	1,560	1820	N/A	1820	516
517		TOTAL SPECIALIZED SERVICES OPERATIONS	23,453	1,573	61,074	25,530	113,630	N/A	113,630	517

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410. RAILWAY OPERATING EXPENSES - Concluded
(Dollars in Thousands)

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USX1 & CSA COMBINED YEAR 1986

Line No.	Cross Check	Name of railway operating expense account (a)	Freight					Passenger (g)	Total (h)	Line No.
			Salaries and wages (b)	Matl, tools suppl, fuel & lubricants (c)	Purchased Services (d)	General (e)	Total freight expense (f)			
518		ADMINISTRATIVE SUPPORT OPERATIONS								
519		Administration	36,582	462	9,143	3,873	50,060	0	50,060	518
520		Employees Performing Clerical and Accounting Functions	46,785	1,367	12,213	3,908	64,379	0	64,379	519
521		Communication Systems Operation	1,335	0	1,168	203	3,207	0	3,207	520
522		Loss and Damage Claims Processing	841	0	79	1,514	2,434	0	2,434	521
523		Fringe Benefits	N/A	N/A	N/A	43,323	43,323	52	43,975	522
524		Casualties and Insurance	N/A	N/A	N/A	(131)	(131)	0	(131)	523
525		Joint Facility - Debit	N/A	N/A	471	N/A	471	0	471	524
526		Joint Facility - (Credit)	N/A	N/A	(104)	N/A	(104)	0	(104)	525
527		Other	107,370	73	6,982	1,510	193,215	285	196,143	526
528		TOTAL ADMINISTRATIVE SUPPORT OPERATIONS	196,111	1,902	30,178	54,880	183,571	337	183,908	527
529		TOTAL TRANSPORTATION	945,557	235,640	143,069	458,128	1,782,394	4,772	1,787,166	528
			947,529				1,784,366		1,789,138	
601		GENERAL AND ADMINISTRATIVE								
602		Officers - General Administration	6,775	1,219	3,856	6,551	18,411	0	18,411	601
603		Accounting, Auditing and Finance	39,376	270	3,580	(253)	42,973	0	42,973	602
604		Management Services and Data Processing	10,876	323	13,544	(2,081)	22,662	0	22,662	603
605		Marketing	18,140	159	5,362	1,377	25,038	0	25,038	604
606		Sales	20,970	261	1,483	1,888	24,602	26	24,628	605
607		Industrial Development	4,097	190	6,879	(147)	11,019	N/A	11,019	606
608		Personnel and Labor Relations	9,095	376	3,405	881	13,757	0	13,757	607
609		Legal and Secretarial	12,685	790	19,737	1,442	34,714	0	34,714	608
610		Public Relations and Advertising	1,071	85	4,870	252	6,278	0	6,278	609
611		Research and Development	902	22	101	90	1,115	0	1,115	610
612		Fringe Benefits	N/A	N/A	N/A	49,877	49,877	0	49,877	611
613		Casualties and Insurance	N/A	N/A	N/A	4,772	4,772	0	4,772	612
614		Write-down of Uncollectible Accounts	N/A	N/A	N/A	19,965	19,965	0	19,965	613
615		Property Taxes	N/A	N/A	N/A	23,114	23,114	64	23,178	614
616		Other Taxes Except on Corporate Income or Payrolls	N/A	N/A	N/A	26,591	26,591	0	26,591	615
617		Joint Facility - Debit	N/A	N/A	11,667	N/A	11,667	0	11,667	616
618		Joint Facility - (Credit)	N/A	N/A	(7,298)	N/A	(7,298)	0	(7,298)	617
619		Other	116,470	(601)	26,113	16,914	148,896	7	148,903	618
620		TOTAL GENERAL AND ADMINISTRATIVE	196,745	3,094	117,964	142,837	140,750	97	140,847	619
621		TOTAL CARRIER OPERATING EXPENSES	1,558,678	439,346	857,119	1,113,654	3,974,617	6,093	3,980,710	620
					850,195	1,126,548				

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410. RAILWAY OPERATING EXPENSES - Continued									
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410. RAILWAY OPERATING EXPENSES - Continued
(Dollars in Thousands)

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ICSI & CSR COMBINED YEAR 1986

Line No.	Cross Check	Name of railway operating expense account (a)	Freight					Passenger (g)	Total (h)	Line No.
			Salaries and wages (b)	Matl, tools & lubricants (c)	Purchased Services (d)	General (e)	Total freight expense (f)			
217		LOCOMOTIVES - Continued								
217		Dismantling Retired Property	0	0	0	0	0	0	0	217
218		Other	2,605	(43)	1,178	90	3,830	0	3,830	218
219		TOTAL LOCOMOTIVES	112,113	62,996	42,360	100,424	337,893	64	337,957	219
220		FREIGHT CARS								
220		Administration	6,159	218	1,661	189	8,227	N/A	8,227	220
221	*	Repair and Maintenance	88,889	43,957	39,808	(9,003)	163,651	N/A	163,651	221
222	*	Machinery Repair	1,484	768	588	50	2,890	N/A	2,890	222
223		Equipment Damaged	(3)	(736)	6,016	0	5,277	N/A	5,277	223
224		Fringe Benefits	N/A	N/A	N/A	37,420	37,420	N/A	37,420	224
225		Other Casualties and Insurance	N/A	N/A	N/A	32,190	32,190	N/A	32,190	225
226	*	Lease Rentals - Debit	N/A	N/A	91,369	N/A	91,369	N/A	91,369	226
227	*	Lease Rentals - (Credit)	N/A	N/A	(10,392)	N/A	(10,392)	N/A	(10,392)	227
228		Joint Facility Rent - Debit	N/A	N/A	126	N/A	126	N/A	126	228
229		Joint Facility Rent - (Credit)	N/A	N/A	0	N/A	0	N/A	0	229
230	*	Other Rents - Debit	N/A	N/A	564,953	N/A	564,953	N/A	564,953	230
231	*	Other Rents - (Credit)	N/A	N/A	(278,096)	N/A	(278,096)	N/A	(278,096)	231
232	*	Depreciation	N/A	N/A	N/A	90,798	90,798	N/A	90,798	232
233		Joint Facility - Debit	N/A	N/A	2,019	N/A	2,019	N/A	2,019	233
234		Joint Facility - (Credit)	N/A	N/A	(2,177)	N/A	(2,177)	N/A	(2,177)	234
235	*	Repairs Billed to Others - (Credit)	N/A	N/A	(29,091)	N/A	(29,091)	N/A	(29,091)	235
236		Dismantling Retired Property	5	0	4	(1,530)	(1,521)	N/A	(1,521)	236
237		Other	1,262	0	1,477	(1,715)	1,024	N/A	1,024	237
238		TOTAL FREIGHT CARS	97,796	44,207	388,265	148,399	678,667	N/A	678,667	238
301		OTHER EQUIPMENT								
301		Administration	6,879	215	1,851	(193)	8,752	0	8,752	301
302	*	Repair and Maintenance								
302	*	Trucks, Trailers, and Containers - Revenue Service	288	273	11,979	517	13,057	N/A	13,057	302
303	*	Floating Equipment - Revenue Service	1	0	7	0	8	N/A	8	303
304	*	Passenger and Other Revenue Equipment	151	0	0	3	154	861	1,015	304
305	*	Computer systems and word processing equip.	0	242	929	0	1,171	0	1,171	305
306	*	Machinery	7,229	594	380	(20)	8,183	0	8,183	306
307	*	Work and Other Non-Revenue Equipment	1,804	628	10,946	409	13,787	0	13,787	307
308		Equipment Damaged	0	12	1	0	13	0	13	308
309		Fringe Benefits	N/A	N/A	N/A	5,807	5,807	166	5,973	309
310		Other Casualties and Insurance	N/A	N/A	N/A	7,564	7,564	0	7,564	310
311	*	Lease Rentals - Debit	N/A	N/A	25,282	N/A	25,282	0	25,282	311
312	*	Lease Rentals - (Credit)	N/A	N/A	(4,785)	N/A	(4,785)	0	(4,785)	312

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410. RAILWAY OPERATING EXPENSES - Continued
(Dollars in Thousands)

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ICSXT & CSA COMBINED YEAR 1986

Line No.	Cross Check	Name of railway operating expense account (a)	Freight					Passenger (g)	Total (h)	Line No.
			Salaries and wages (b)	Matt, tools suppl, fuel & lubricants (c)	Purchased Services (d)	General (e)	Total freight expense (f)			
		OTHER EQUIPMENT - Continued								
313		Joint Facility Rent - Debit	N/A	N/A	140	N/A	140	0	140	313
314		Joint Facility Rent - (Credit)	N/A	N/A	(392)	N/A	(392)	0	(392)	314
315	*	Other Rents - Debit	N/A	N/A	35,403	N/A	35,403	0	35,403	315
316	*	Other Rents - (Credit)	N/A	N/A	(28,042)	N/A	(28,042)	0	(28,042)	316
317	*	Depreciation	N/A	N/A	N/A	17,129	17,129	0	17,129	317
318		Joint Facility - Debit	N/A	N/A	1,771	N/A	1,771	0	1,771	318
319		Joint Facility - (Credit)	N/A	N/A	(1,118)	N/A	(1,118)	0	(1,118)	319
320	*	Repairs Billed to Others - (Credit)	N/A	N/A	237	N/A	237	0	237	320
321		Dismantling Retired Property	2	0	2	5	9	0	9	321
322		Other	2,602	64	11,200	27,110	40,976	0	40,976	322
323		TOTAL OTHER EQUIPMENT	18,956	2,028	65,791	58,331	145,106	1,027	146,133	323
324		TOTAL EQUIPMENT	228,865	129,231	496,416	307,154	1,161,666	1,091	1,162,757	324
		TRANSPORTATION								
		TRAIN OPERATIONS								
401		Administration	28,409	6,321	2,069	6,377	43,176	262	43,438	401
402		Engine Crews	108,312	12	3	967	109,294	1,135	110,429	402
403		Train Crews	246,035	310	4,613	4,018	254,976	1,139	256,115	403
404		Dispatching Trains	38,552	50	715	378	39,695	0	39,695	404
405		Operating Signals and Interlockers	3,906	8	649	(49)	4,514	0	4,514	405
406		Operating Drawbridges	3,669	3	92	(12)	3,752	0	3,752	406
407		Highway Crossing Protection	312	2	347	84	745	0	745	407
408		Train Inspection and Lubrication	45,408	5,887	2,663	1,558	55,516	0	55,516	408
409		Locomotive Fuel	7,412	124,319	2,410	2	204,143	165	204,308	409
410		Electric Power Purchased or Produced for Motive Power	0	0	0	0	0	0	0	410
411		Servicing Locomotives	29,695	765	1,363	52	31,875	0	31,875	411
412		Freight Lost or Damaged - Solely Related	N/A	N/A	N/A	2	2	0	2	412
413		Clearing Wrecks	3,437	142	5,451	(49)	8,981	0	8,981	413
414		Fringe Benefits	N/A	N/A	N/A	171,250	171,250	775	172,025	414
415		Other Casualties and Insurance	N/A	N/A	N/A	50,416	50,416	0	50,416	415
416		Joint Facility - Debit	N/A	N/A	8,581	N/A	8,581	0	8,581	416
417		Joint Facility - (Credit)	N/A	N/A	(9,115)	N/A	(9,115)	0	(9,115)	417
418		Other	5,371	493	6,653	2,107	14,624	614	15,238	418
419		TOTAL TRAIN OPERATIONS	520,518	208,312	26,494	237,101	992,425	4,090	996,515	419
		YARD OPERATIONS								
420		Administration	22,812	593	1,354	1,498	26,257	0	26,257	420
421		Switch Crews	180,032	360	1,719	(267)	181,844	117	181,961	421

410. RAILWAY OPERATING EXPENSES - Continued
(Dollars in Thousands)

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CSX & CSR COMBINED YEAR 1986

Line No.	Cross Check	Name of railway operating expense account (a)	Freight					Passenger (g)	Total (h)	Line No.
			Salaries and wages (b)	Matt, tools supplis, fuel & lubricants (c)	Purchased Services (d)	General (e)	Total freight expense (f)			
		YARD OPERATIONS - Continued								
422		Controlling Operations	8,740	53	109	55	8,957	0	8,957	422
423		Yard and Terminal Clerical	70,860	54	218	117	71,249	0	71,249	423
424		Operating Switches, Signals, Retarders and Humps	3,826	11	93	18	3,948	0	3,948	424
425		Locomotive Fuel	685	21,898	38	685	23,306	0	23,306	425
426		Electric Power Purchased or Produced for Motive Power	0	0	0	0	0	0	0	426
427		Service Locomotives	15,626	34	342	24	16,026	0	16,026	427
428		Freight Lost or Damaged - Solely Related	N/A	N/A	N/A	0	0	0	0	428
429		Clearing Wrecks	179	4	68		252	0	252	429
430		Fringe Benefits	N/A	N/A	N/A	93,189	93,189	34	93,223	430
431		Other Casualties and Insurance	N/A	N/A	N/A	29,555	29,555	0	29,555	431
432		Joint Facility - Debit	N/A	N/A	25,610	N/A	25,610	194	25,804	432
433		Joint Facility - (Credit)	N/A	N/A	(14,976)	N/A	(14,976)	0	(14,976)	433
434		Other	1,036	528	6,624	631	8,821	0	8,821	434
435		TOTAL YARD OPERATIONS	303,798	23,535	21,199	125,506	474,038	345	474,383	435
		TRAIN AND YARD OPERATIONS COMMON								
501		Cleaning Car Interiors	849	7	573	N/A	1,429	0	1,429	501
502		Adjusting and Transferring Loads	904	5	1,245	N/A	2,154	N/A	2,154	502
503		Car Loading Devices and Grain Doors	0	306	6	N/A	312	N/A	312	503
504		Freight Lost or Damaged - all other	N/A	N/A	N/A	15,088	15,088	0	15,088	504
505		Fringe Benefits	N/A	N/A	N/A	23	23	0	23	505
506		TOTAL TRAIN AND YARD OPERATIONS COMMON	1,753	318	1,824	15,111	19,006	0	19,006	506
		SPECIALIZED SERVICE OPERATIONS								
507		Administration	3,875	5	654	1,998	6,532	N/A	6,532	507
508		Pickup and Delivery and Marine Line Haul	1,337	104	34,636	(9,255)	26,822	N/A	26,822	508
509		Loading and Unloading and Local Marine	18,149	1,462	23,276	20,613	63,500	N/A	63,500	509
510		Protective Services	0	2	4,175	(323)	3,854	N/A	3,854	510
511		Freight Lost or Damaged - Solely Related	N/A	N/A	N/A	28	28	N/A	28	511
512		Fringe Benefits	N/A	N/A	N/A	8,024	8,024	N/A	8,024	512
513		Casualties and Insurance	N/A	N/A	N/A	2,885	2,885	N/A	2,885	513
514		Joint Facility - Debit	N/A	N/A	165	N/A	165	N/A	165	514
515		Joint Facility - (Credit)	N/A	N/A	0	N/A	0	N/A	0	515
516		Other	13	0	168	1,560	1,741	N/A	1,741	516
517		TOTAL SPECIALIZED SERVICES OPERATIONS	23,374	1,573	63,074	25,530	113,551	N/A	113,551	517

410. RAILWAY OPERATING EXPENSES - Concluded
(Dollars in Thousands)

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Line No.	Cross Check	Name of railway operating expense account (a)	Freight					Passenger (g)	Total (h)	Line No.
			Salaries and wages (b)	Mtl, tools suppl, fuel & lubricants (c)	Purchased Services (d)	General (e)	Total freight expense (f)			
518		ADMINISTRATIVE SUPPORT OPERATIONS								
518		Administration	36,582	462	9,143	3,873	50,060	0	50,060	518
519		Employees Performing Clerical and Accounting Functions	46,785	1,367	12,239	3,968	64,379	0	64,379	519
520		Communication Systems Operation	1,336	0	1,668	203	3,207	0	3,207	520
521		Loss and Damage Claims Processing	841	0	79	1,514	2,434	0	2,434	521
522		Fringe Benefits	N/A	N/A	N/A	43,323	43,323	52	43,375	522
523		Casualties and Insurance	N/A	N/A	N/A	(131)	(131)	0	(131)	523
524		Joint Facility - Debit	N/A	N/A	471	N/A	471	0	471	524
525		Joint Facility - (Credit)	N/A	N/A	(104)	N/A	(104)	0	(104)	525
526		Other	10,570	73	5,982	1,510	19,135	285	19,420	526
527		TOTAL ADMINISTRATIVE SUPPORT OPERATIONS	96,114	1,902	30,478	54,880	183,374	337	183,711	527
528		TOTAL TRANSPORTATION	945,557	235,640	143,069	458,128	1,782,394	4,772	1,787,166	528
		GENERAL AND ADMINISTRATIVE								
601		Officers - General Administration	6,775	1,219	3,866	6,551	18,411	0	18,411	601
602		Accounting, Auditing and Finance	39,376	270	3,580	(253)	42,973	0	42,973	602
603		Management Services and Data Processing	10,876	323	61,937	(2,081)	71,055	0	71,055	603
604		Marketing	18,140	159	5,962	1,377	25,638	0	25,638	604
605		Sales	20,970	261	1,483	1,888	24,602	26	24,628	605
606		Industrial Development	4,097	190	6,879	(147)	11,019	N/A	11,019	606
607		Personnel and Labor Relations	9,095	376	3,405	881	13,757	0	13,757	607
608		Legal and Secretarial	12,685	790	19,797	1,442	34,714	0	34,714	608
609		Public Relations and Advertising	1,071	85	4,870	252	6,278	0	6,278	609
610		Research and Development	902	22	101	90	1,115	0	1,115	610
611		Fringe Benefits	N/A	N/A	N/A	49,877	49,877	0	49,877	611
612		Casualties and Insurance	N/A	N/A	N/A	4,772	4,772	0	4,772	612
613		Writedown of Uncollectible Accounts	N/A	N/A	N/A	19,965	19,965	0	19,965	613
614		Property Taxes	N/A	N/A	N/A	29,114	29,114	64	29,178	614
615		Other Taxes Except on Corporate Income or Payrolls	N/A	N/A	N/A	26,591	26,591	0	26,591	615
616		Joint Facility - Debit	N/A	N/A	11,667	N/A	11,667	0	11,667	616
617		Joint Facility - (Credit)	N/A	N/A	(7,298)	N/A	(7,298)	0	(7,298)	617
618		Other	21,170	(601)	26,113	(17,482)	29,300	7	29,307	618
619		TOTAL GENERAL AND ADMINISTRATIVE	145,157	3,094	142,362	122,837	413,450	97	413,547	619
620		TOTAL CARRIER OPERATING EXPENSES	1,558,678	439,346	857,139	1,119,654	3,974,817	6,093	3,980,910	620

*** 412. WAY AND STRUCTURES**
(Dollars in Thousands)

1. Report freight expenses only.
2. The total depreciation expense reported in column (b), line 31, should balance to the sum of the depreciation expense reported in schedule 410, column (f) lines, 135, 136, and 137.
3. Report in column (c) the lease/rentals for the various property categories of Way and Structures. The total net lease/rentals reported in column (c), line 31 should balance the net amount reported in schedule 410, column (f), lines 117 through 122, plus lines 129 through 134.
If an entire road or segment of track is leased and if the actual breakdown of lease/rentals by property categories is not known, apportion the lease/rentals based on the percentage of the categories' depreciation bases to the depreciation bases for all categories of depreciable leased property. Use Schedule 352B of this report for obtaining the depreciation bases of the categories of leased property.
4. Amortization adjustment of each road property type which is included in column (b) shall be repeated in column (d) as a debit or credit to the appropriate line item; the net adjustment on line 31 shall equal the adjustment reported on line 29 of schedule 335.
5. Report on line 30 all other lease rentals not apportioned to any category listed on lines 1-29.
6. Line 11, Account 16, should not include computer and data processing equipment reported on line 37 of Schedule 415.

Line No.	Cross Check	Property account	Category (a)	Depreciation (b)	Lease/Rentals (net) (c)	Amortization adjustment during year (d)	Line No.
1		2	Land for transportation purposes	N/A			1
2		3	Grading	10,697		460	2
3		4	Other right-of-way expenditures	42		2	3
4		5	Tunnels and subways	993			4
5		6	Bridges, trestles and culverts	4,390		(1,167)	5
6		7	Elevated structures				6
7		8	Ties	54,363			7
8		9	Rail and other track material	29,434			8
9		11	Ballast	17,147			9
10		13	Fences, snowsheds and signs	142		(13)	10
11		16	Station and office buildings	5,134		(20)	11
12		17	Roadway buildings	387		35	12
13		18	Water stations	36		(29)	13
14		19	Fuel stations	623		9	14
15		20	Shops and enginehouses	2,979		128	15
16		22	Storage warehouses				16
17		23	Wharves and docks	215		(1)	17
18		24	Coal and ore wharves	2,914		(57)	18
19		25	TOFC/COFC terminals	1,921			19
20		26	Communications systems	2,610		350	20
21		27	Signals and interlockers	8,543		223	21
22		29	Power plants	47		1	22
23		31	Power transmission systems	239		(67)	23
24		35	Miscellaneous structures	138			24
25		37	Roadway machines	3,509		(512)	25
26		39	Public improvements: construction	1,368			26
27		45	Power plant machines	142		1	27
28		76	Interest during construction	870		129	28
29		80	Other elements of investment	135		135	29
30		—	Other lease/rentals	2,838	13,495	31	30
31	*	—	TOTAL	151,856	13,495	(362)	31

Note: Line 31, Col. (d), does not agree with Schedule 335, Col. (c), Line 29, by \$117, representing depreciation adjustment for account 44 - Shop Machinery reported on Schedule 415.

414. RENTS FOR INTERCHANGED FREIGHT TRAIN CARS AND OTHER FREIGHT-CARRYING EQUIPMENT

(Dollars in Thousands)

1. Report freight expenses only.
2. Report in this supporting schedule rental information by car type and other freight-carrying equipment relating to the interchange of railroad, owned or leased equipment and privately owned equipment (reporting for leased equipment covers equipment that carrier on railroad markings).
3. The gross amounts receivable and payable for freight train cars (line 19, columns (b) through (d), and line 19, columns (e) through (g), respectively) should balance with Schedule 410, column (f), lines 231 (credits) and 230 (debits). Trailer and container rentals in this schedule are included in Schedule 410, column (f), lines 315 and 316. However, the trailer and container rentals in this schedule will not balance to lines 315 and 316 of Schedule 410 because those lines include rents for "Other Equipment" which is reported in Schedule 415, column (e). The balancing of Schedule 410, 414 and 415 "Other Equipment" is outlined in note 6 to Schedule 415.
4. Report in columns (b) and (e) rentals for private-line cars (whether under railroad control or not) and shipper-owned cars.
5. Report in columns (c), (d), (f), and (g) rentals for railroad owned cars prescribed by the Commission in Ex Parte No. 334, for which rentals are settled on a combination mileage and time basis (basic per diem). Include railroad owned per diem tank cars on line 17.

NOTES: Mechanical designations for each car type are shown in Schedule 710.

Line No.	Cross Check	Type of equipment (a)	GROSS AMOUNTS RECEIVABLE Per diem basis			GROSS AMOUNTS PAYABLE Per diem basis			Line No.
			Private line cars (b)	Mileage (c)	Time (d)	Private line cars (e)	Mileage (f)	Time (g)	
CAR TYPES									
1		Box-Plain 40 Foot		26	109		158	306	1
2		Box-Plain 50 Foot and Longer		3,164	13,129	5,620	10,608	41,588	2
3		Box-Equipped		11,169	30,272	2	13,569	43,394	3
4		Gondola-Plain		3,721	14,572	585	4,563	14,414	4
5		Gondola-Equipped		1,324	4,067		1,524	4,510	5
6		Hopper-Covered		5,895	26,172	32,175	9,286	32,948	6
7		Hopper-Open Top-General Service		32,354	89,696	756	34,784	92,429	7
8		Hopper-Open Top-Special Service		260	1,104	49	169	1,335	8
9		Refrigerator-Mechanical			78	580	2,467	6,490	9
10		Refrigerator-Non-Mechanical		1,184	4,258	940	2,482	6,242	10
11		Flat TOFC/COFC				31,626	705	2,525	11
12		Flat Multi-Level			3,800	29,180	2,162	4,213	12
13		Flat-General Service		58	225	74	469	767	13
14		Flat-Other		275	921	6,536	2,178	6,605	14
15		Tank-Under 22,000 Gallons				49,034			15
16		Tank-22,000 Gallons and Over				28,318			16
17		All Other Freight Cars		770	3,461	713	981	2,264	17
18		Auto Racks			26,032			32,630	18
19		TOTAL FREIGHT TRAIN CARS		60,200	217,896	186,188	86,105	292,660	19
OTHER FREIGHT-CARRYING EQUIPMENT									
20		Refrigerated Trailers			192	83			20
21		Other Trailers			22,168	9,097		17,191	21
22		Refrigerated Containers							22
23		Other Containers						19	23
24	*	TOTAL TRAILERS AND CONTAINERS			22,360	9,180		17,210	24
25		GRAND TOTAL (LINES 19 AND 24)		60,200	240,256	195,368	86,105	309,870	25

NOTES AND REMARKS

GENERAL INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 415

1. Report *freight* expenses only.
2. Report by type of equipment all natural expenses relating to the equipment functions (salaries and wages, materials, tools, supplies, fuels and lubricants, purchased services and general).
3. Report in column (b) net repair expense excluding the cost to repair damaged equipment.

Schedule 415, column (b), will balance to Schedule 410, column (f), as follows:

(a) Locomotives, line 5 plus line 38 compared to the sum of Schedule 410, lines 202, 203 plus 216 (excluding wreck repairs). *Do not report in Schedule 415, Equipment Damaged from Schedule 410, line 204.*

(b) Freight Cars, line 24 plus line 39 compared to the sum of Schedule 410, lines 221, 222 plus 235 (excluding wreck repairs). *Do not report in Schedule 415, Equipment Damaged from Schedule 410, line 223.*

(c) Sum of Highway Equipment (line 32), Floating Equipment (line 35), Passenger and Other Revenue Equipment (line 36), Computer and Data Processing Equipment (line 37), Machinery-Other Equipment (line 40), plus Work and Other Non-Revenue Equipment (line 41) compared to Schedule 410, the sum of lines 302 through 307, inclusive, plus line 320 (excluding wreck repairs). *Do not report in Schedule 415, Equipment Damaged from Schedule 410, line 308.*

Note: Lines 216, 235 and 320 of Schedule 410 are credit amounts.

The allocation of freight car repair expense reportable on Schedule 415 by car types shall be in accordance with Instruction 2-21, Freight train repair costing, 49 CFR 1201.

4. Depreciation expense for each class of equipment by car type shall be reported in columns (c) and (d). For improvements on leased property, Accounts 732 and 733, use a supplementary Schedule 415, which will relate to Schedules 340 and 342.

Depreciation charges reported on columns (c) and (d) will balance to Schedule 410, column (f), as follows:

a. Locomotives, line 5 plus 38 compared to Schedule 410, line 213

b. Freight Cars, line 24 plus line 39 compared to Schedule 410, line 232

c. Sum of Highway Equipment (line 32); Floating Equipment (line 35); Passenger and Other Revenue Equipment (line 36); Computer and Data Processing Equipment (line 37); Machinery-Other Equipment (line 40); and Work and Other Non-Revenue Equipment (line 41) compared to Schedule 410, line 317.

5. Amortization adjustment of each equipment type which is included in column (c) shall be reported in column (e) as a debit or credit to the appropriate line item; the net adjustment on line 43 shall equal the equipment amortization adjustment applicable to equipment used in freight service included in line 38, column (c), of Schedule 335.

6. Lease/Rentals reported in column (f) should balance to column (f) of Schedule 410 as follows:

a. Locomotives, line 5 plus 38 compared with Schedule 410, lines 207, 208, 211 and 212.

b. Freight Cars, line 24 plus line 39 compared with Schedule 410, lines 226 plus 227 (note that Schedule 410, lines 230 and 231, are reported in Schedule 414 and are not to be included in Schedule 415).

(c) Sum of Lease/Rentals for All Other Equipment, lines 32, 35, 36, 37, 40 and 41, will balance to Schedule 410, lines 311, 312, 315 and 316, except for the interchange rental on trailers and containers which is reported in Schedule 414. Therefore, both Schedules 414 and 415 should be used when balancing Lease/Rentals Other Equipment to Schedule 410. Do not report in Schedule 415 the Trailer and Container rentals reported in Schedule 414.

7. Depreciation base by types of equipment shall be reported in columns (g) and (h) and should not include the cost of Equipment Used But Not Owned when the rents therefore are included in the rent for equipment and Account Nos. 31-21-00, 31-22-00, 31-23-00, 35-21-00, 35-22-00 and 35-23-00. It should include the Cost of Equipment Owned and Leased to Others when the rents are included in the rent for Equipment Account Nos. 32-21-00, 32-22-00, 32-23-00, 36-21-00, 36-22-00 and 36-23-00.

Property Used But Not Owned should also be included when the rent is included in Account Nos. 31-12-00, 31-13-00, 31-21-00, 31-22-00 and 31-23-00, inclusive.

The grand total of each equipment account in column (h) of Schedule 330 should equal the totals of line items constituting the equipment account totals of columns (g) and (h), of Schedule 415.

8. Accumulated depreciation for each class of equipment shall be reported in columns (i) and (j). The grand total of each equipment reserve account in column (g), Schedule 335, shall equal the combined aggregate total accumulated depreciation for line items constituting the corresponding equipment accounts reported in columns (i) and (j), on Schedule 415.

415. SUPPORTING SCHEDULE—EQUIPMENT

(Dollars in Thousands)

Line No.	Cross Check	Types of equipment (a)	Repairs (net expense) (b)	Depreciation		Amortization	Line No.
				Owned (c)	Capitalized lease (d)	Adjustment net during year (e)	
1		LOCOMOTIVES	19,995	3,580		(1,720)	1
		Diesel Locomotive-Yard					
2		Diesel Locomotive-Road	165,792	45,171	255	(3,464)	2
3		Other Locomotive-Yard					3
4		Other Locomotive-Road					4
5	*	TOTAL	185,787	48,751	255	(5,184)	5
6		FREIGHT TRAIN CARS	1,214	7		7	6
		Box-Plain 40 Foot	6,374	6,331		1,404	7
7		Box-Plain 50 Foot and Longer	18,706	25,319	358	5,180	8
8		Box-Equipped	8,284	4,195		(318)	9
9		Gondola-Plain	5,384	2,152		336	10
10		Gondola-Equipped	20,462	12,794	712	1,189	11
11		Hopper-Covered	60,695	20,743	17	(7,849)	12
12		Hopper-Open Top-General Service	1,701	4,362		(292)	13
13		Hopper-Open Top-Special Service	746	2,176			14
14		Refrigerator-Mechanical	359	409		261	15
15		Refrigerator-Nonmechanical	11				16
16		Flat TOFC/COFC	2,340				17
17		Flat Multi-level	786	(33)		(37)	18
18		Flat-General Service		568		109	19
19		Flat-Other	4,067	1,667		281	20
20		All Other Freight Cars	385	2,352		861	21
21		Caboose	3,046	5,839	402	116	22
22		Auto Racks		201		195	23
23		Miscellaneous Accessories	134,560	89,082	1,489	1,443	24
24	*	TOTAL FREIGHT TRAIN CARS					
25		OTHER EQUIPMENT-REVENUE FREIGHT HIGHWAY EQUIPMENT					25
		Refrigerated Trailers	12,717	6,984			26
26		Other Trailers					27
27		Refrigerated Containers					28
28		Other Containers					29
29		Bogies					30
30		Chassis					31
31		Other Highway Equipment (Freight)					32
32	*	TOTAL HIGHWAY EQUIPMENT	12,717	6,984			32
33		FLOATING EQUIPMENT-REVENUE SERVICE	8	24			33
		Marine Line-Haul					34
34		Local Marine	8	24			35
35	*	TOTAL FLOATING EQUIPMENT					
		OTHER EQUIPMENT					
36	*	Passenger and Other Revenue Equipment (Freight Portion)	154				36
37	*	Computer systems and word processing equip.	1,171				37
38	*	Machinery-Locomotives ¹	6,220	486		77	38
39	*	Machinery-Freight Cars ²	2,890	227		48	39
40	*	Machinery-Other Equipment ³	8,183	1,237			40
41	*	Work and Other Non-revenue Equipment	14,364	8,026	858	(106)	41
42		TOTAL OTHER EQUIPMENT	32,982	9,976	858	19	42
43		TOTAL ALL EQUIPMENT (FREIGHT PORTION)	366,054	154,817	2,602	(3,722)	43

¹The data to be reported on line 38 in column (b) is the amount reported in Schedule 410, column (f), line 203, reduced by the allocable portion of line 216.²The data to be reported on line 39 in column (b) is the amount reported in Schedule 410, column (f), line 222, reduced by the allocable portions of line 235.³The data to be reported on line 40 in column (b) is the amount reported in Schedule 410, column (f), lines 302 through 306, reduced by the allocable portion of line 320.

415. SUPPORTING SCHEDULE—EQUIPMENT—Continued

Line No.	Cross Check	Lease and rentals (net) (f)	Depreciation base as of 12/31		Accumulated depreciation as of 12/31		Line No.
			Owned (g)	Capitalized lease (h)	Owned (i)	Capitalized lease (j)	
1			74,575		19,981		1
2		24,800	1,080,479	5,142	334,368	1,560	2
3							3
4							4
5		24,800	1,155,054	5,142	354,349	1,560	5
6							6
7		12,907	93,345		63,945		7
8		14,218	421,972	3,580	265,376	2,327	8
9		7,895	154,093		98,124		9
10		1,352	68,924		27,728		10
11		4,422	305,648	13,225	148,590	12,264	11
12		26,301	1,018,178	180	353,213	117	12
13		2,007	107,827		43,013		13
14			34,119		28,351		14
15		6,907	3,877		3,598		15
16							16
17							17
18		430	447		868		18
19		300	18,798		10,764		19
20		733	59,076		29,142		20
21		334	29,170		32,871		21
22		3,171	86,879	4,018	29,844	2,411	22
23			520		(72)		23
24		80,977	2,482,873	21,003	1,135,355	6,119	24
25		846					25
26		9,698	76,432		17,295		26
27							27
28							28
29							29
30							30
31		169					31
32		10,544	76,432		17,295		32
33			1,151		2,667		33
34			4				34
35			1,155		2,667		35
36			1,243		854		36
37			17,188		12		37
38			13,682		6,619		38
39			6,391		3,092		39
40			37,606		17,859		40
41		13,115	110,546	4,920	40,945	252	41
42		13,115	186,656	4,920	69,381	252	42
43		129,606	3,902,170	31,065	1,579,047	7,931	43

¹The data to be reported on lines 38, 39 and 40 in columns (g) and (h) is the investment recorded in Property Account 44, allocated to Locomotives, Freight Cars, and Other Equipment.

²The depreciation to be reported on lines 38, 39, and 40 in column (c) is calculated by multiplying the investment in each element by the effective composite rate for Property Account 44, and then adding or subtracting the adjustment reported in column (e). This calculation should equal the amount shown in column (c), Schedule 335.

See Notes on Page 38-B

416. SUPPORTING SCHEDULE—ROAD
(Dollars in Thousands)

Line No.	(a) Density category (Class)	(b) Account No.	Owned and used			Improvements to leased property			Capitalized leases			TOTAL		Line No.
			(c) Base	(d) Accum. depr.	(e) Depr. rate %	(f) Base	(g) Accum. depr.	(h) Depr. rate %	(i) Base	(j) Current year Amort.	(k) Accum. Amort.	(l) Base	(m) Accum. depr. & Amort.	
1	I	3	154438	60109	1.14							154438	60109	1
2		8	459140	121750	5.33							459140	121750	2
3		9	954241	195686	1.64							954241	195686	3
4		11	235930	46621	2.63							235930	46621	4
5	SUB-TOTAL		1803749	424166								1803749	424166	5
6	II	3	230321	89619	1.14							230321	89619	6
7		8	602571	159829	3.77							602571	159829	7
8		9	544680	111693	3.71							544680	111693	8
9		11	353288	69812	2.63							353288	69812	9
10	SUB-TOTAL		1730860	430953								1730860	430953	10
11	III	3	78738	N/A	N/A		N/A	N/A		N/A	N/A	78738		11
12		8	293054	N/A	N/A		N/A	N/A		N/A	N/A	293054		12
13		9	283477	N/A	N/A		N/A	N/A		N/A	N/A	283477		13
14		11	153415	N/A	N/A		N/A	N/A		N/A	N/A	153415		14
15	SUB-TOTAL		808684	N/A	N/A		N/A	N/A		N/A	N/A	808684		15
16	IV	3	121874	47433	1.14							121874	47433	16
17		8	258338	68533	3.98							258338	68533	17
18		9	274441	56294	2.30							274441	56294	18
19		11	116491	23022	2.63							116491	23022	19
20	SUB-TOTAL		771144	195282								771144	195282	20
21	V	3	22176	8622	1.14							22176	8622	21
22		8	16788	4432	3.98							16788	4432	22
23		9	44550	9134	2.30							44550	9134	23
24		11	7627	1523	2.63							7627	1523	24
25	SUB-TOTAL		91141	23711								91141	23711	25
26	GRAND TOTAL		5205578	1074112	N/A			N/A				5205578	1074112	26

Balances include improvements to leased property

(1) Columns (c) + (f) + (i) = Column 12

Columns (d) + (g) + (k) = Column 13

(2) The base grand total for owned and used, improvements to leased property and capitalized leases should equal the sum of Accounts 3, 8, 9 and 11 shown at year end on Schedule 330 and Schedule 330A

417. SPECIALIZED SERVICE SUBSCHEDULE — TRANSPORTATION
(Dollars in Thousands)

1. Report freight expenses only.
2. Report in lines 1, 2, 3, 4, and 10 the total of those natural expenses (salaries and wages, material, tools, supplies, fuels and lubricants, purchased services, and general) incurred in the operation of each type of specialized service facility. This schedule *does not include switching services performed by train and yard crews in connection with or within specialized service facilities.*
3. When it is necessary to apportion expenses, such as administrative expenses to two or more services, they shall be apportioned on the most equitable basis available to the respondent and only to the services they support. The total expenses in column (j) should balance with the respective line items in Schedule 410, Railway Operating Expenses.
4. Report in column (b), line 2, the expenses incurred in highway movements of trailers and containers performed at the expense of the reporting railroad within a terminal area for the purpose of pick up, delivery or highway interchange service. Report in column (b), line 3, the expenses incurred in operating facilities for handling trailers and/or containers, including storage expenses. See schedule 755, note R.
5. The operation of floating equipment in line-haul service (between distinct terminals) should be reported in column (c) on line 2. Floating operations conducted within a general terminal or harbor area should be reported in column (c), line 3.
6. Report in column (g), line 3, the expenses incurred by the railroad in loading and unloading automobiles, trucks, etc., to and from bi-level and tri-level auto rack cars. Report on line 2, column (g), the expense incurred by the railroad in moving automobiles, etc., between bi-level and tri-level loading and unloading facilities over the highway to shippers, receivers or connecting carriers. Report in column (f) operating expenses for land facilities in support of floating operations, including the operation of docks and wharves.
7. Report on line 4, column (b), the expenses related to heating and refrigeration of TOFC/COFC trailers and containers (total debits and credits). The expenses on line 4, column (h), relate to refrigerator cars only.
8. Report in column (i) total expenses incurred in performing rail substitute service, other highway revenue service, LCL terminal operations, warehouse operations, freight car transloading, grain elevator terminal operations and livestock feeding operations only.

Line No.	Cross Check	Items (a)	TOFC/COFC terminal (b)	Floating equipment (c)	Coal marine terminal (d)	Ore marine terminal (e)	Other marine terminal (f)	Motor vehicle load and distribution (g)	Protective services refrigerator car (h)	Other special services (i)	Total columns (b-i) (j)	Line No.
1	*	Administration	6,215		214	58	46				6,533	1
2	*	Pick up and delivery, marine line haul 43264	26,822						N/A		26,822	2
3	*	Loading and unloading and local marine 30451	46,833		7,851	3,141	1,262	4,113	N/A		53,997	3
4	*	Protective services, total debit and credits	548						3,305		3,853	4
5	*	Freight lost or damaged—solely related	28								28	5
6	*	Fringe benefits	5,475		1,699	501	349				8,024	6
7	*	Casualty and insurance	1,798							1,087	2,885	7
8	*	Joint facility — Debit	165								165	8
9	*	Joint facility — Credit	()	()	()	()	()	()	()	()	()	9
10	*	Other * 1820	1,741								1,741	10
11	*	TOTAL 89704	89,625		9,764	4,000	1,657	4,113	3,305	1,087	113,551	11

113 630

* See correction to Sch. 410.

416A. SUPPORTING SCHEDULE—ROAD
(Dollars in Thousands)

Line No.	Property leased from others					Line No.
	Density category (Class)	Account	Base \$000	Accumulated depreciation \$000	Depreciation rate %	
1	I	3				1
2		8				2
3		9				3
4		11				4
5	SUB-TOTAL		less than 5% of the asset base			5
6	II	3				6
7		8				7
8		9				8
9		11				9
10	SUB-TOTAL					10
11	III	3		N/A	N/A	11
12		8		N/A	N/A	12
13		9		N/A	N/A	13
14		11		N/A	N/A	14
15	SUB-TOTAL			N/A	N/A	15
16	IV	3				16
17		8				17
18		9				18
19		11				19
20	SUB-TOTAL					20
21	V	3				21
22		8				22
23		9				23
24		11				24
25	SUB-TOTAL					25
26	GRAND TOTAL					26

417. SPECIALIZED SERVICE SUBSCHEDULE — TRANSPORTATION

(Dollars in Thousands)

1. Report *freight* expenses only.
2. Report in lines 1, 2, 3, 4, and 10 the total of those natural expenses (salaries and wages, material, tools, supplies, fuels and lubricants, purchased services, and general) incurred in the operation of each type of specialized service facility. This schedule *does not* include switching services performed by train and yard crews in connection with or within specialized service facilities.
3. When it is necessary to apportion expenses, such as administrative expenses to two or more services, they shall be apportioned on the most equitable basis available to the respondent and only to the services they support. The total expenses in column (j) should balance with the respective line items in Schedule 410, Railway Operating Expenses.
4. Report in column (b), line 2, the expenses incurred in highway movements of trailers and containers performed at the expense of the reporting railroad within a terminal area for the purpose of pick-up, delivery or highway interchange service. Report in column (b), line 3, the expenses incurred in operating facilities for handling trailers and/or containers, including storage expenses. See schedule 755, note R.
5. The operation of floating equipment in line-haul service (between distinct terminals) should be reported in column (c) on line 2. Floating operations conducted within a general terminal or harbor area should be reported in column (c), line 3.
6. Report in column (g), line 3, the expenses incurred by the railroad in loading and unloading automobiles, trucks, etc., to and from bi-level and tri-level auto rack cars. Report on line 2, column (g), the expense incurred by the railroad in moving automobiles, etc., between bi-level and tri-level loading and unloading facilities over the highway to shippers, receivers or connecting carriers. Report in column (f) operating expenses for land facilities in support of floating operations, including the operation of docks and wharves.
7. Report on line 4, column (b), the expenses related to heating and refrigeration of TOFC/COFC trailers and containers (total debits and credits). The expenses on line 4, column (h), relate to refrigerator cars only.
8. Report in column (i) total expenses incurred in performing rail substitute service, other highway revenue service, LCL terminal operations, warehouse operations, freight car transloading, grain elevator terminal operations and livestock feeding operations only.

Line No.	Cross Check	Items (a)	TOFC/COFC terminal (b)	Floating equipment (c)	Coal marine terminal (d)	Ore marine terminal (e)	Other marine terminal (f)	Motor vehicle load and distribution (g)	Protective services refrigerator car (h)	Other special services (i)	Total columns (b-i) (j)	Line No.
1	*	Administration	6,215		214	58	46				6,533	1
2	*	Pick up and delivery, marine line haul	26,822						N/A		26,822	2
3	*	Loading and unloading and local marine	46,833		7,851	3,441	1,262	4,113	N/A		63,500	3
4	*	Protective services, total debit and credits	548						3,305		3,853	4
5	*	Freight lost or damaged—solely related	28								28	5
6	*	Fringe benefits	5,475		1,699	501	349				8,024	6
7	*	Casualty and insurance	1,798							1,087	2,885	7
8	*	Joint facility — Debit	165								165	8
9	*	Joint facility — Credit	()	()	()	()	()	()	()	()	()	9
10	*	Other	1,741								1,741	10
11	*	TOTAL	89,625		9,764	4,000	1,657	4,113	3,305	1,087	113,551	11

Schedule 418

Instruction:

This schedule will show the investment in capitalized leases in road and equipment by primary account.

Column

- (a) = primary account number and title for which capital lease amounts are included therein.
- (b) = the total investment in that primary account.
- (c) = the investment in capital leases at the end of the year.
- (d) = the current year amortization.
- (e) = the accumulated amortization relating to the leased properties.

418. SUPPORTING SCHEDULE—CAPITAL LEASES

[illegible]

NOTES AND REMARKS

450. ANALYSIS OF TAXES (Dollars in Thousands)

A. Railway Taxes.

Line No.	Cross Check	Kind of tax (a)	Amount (b)	Line No.
1		Other than U.S. Government Taxes	56,750	1
		U.S. Government Taxes		
		Income Taxes:		
2		Normal Tax and Surtax	4,760	2
3		Excess Profits		3
4	*	Total - Income Taxes	4,760	4
5		Railroad Retirement	334,065	5
6		Hospital Insurance	24,566	6
7		Supplemental Annuities	22,630	7
8		Unemployment Insurance	30,406	8
9		All Other United States Taxes		9
10		Total - U.S. Government Taxes	416,427	10
11		Total - Railway Taxes	473,177	11
12			(26,833)	12

B. Adjustments to Federal Income Taxes

1. In column (a) are listed the particulars which most often cause a differential between taxable income and pretax accounting income. Other particulars which cause such a differential should be listed under the caption Other (Specify), including State and other taxes deferred if computed separately. Minor items, each less than \$100,000, may be combined in a single entry under Other (Specify).

2. Indicate in column (b) the beginning of the year total of Accounts 714, 744, 762 and 786 applicable to each particular item in column (a).

3. Indicate in column (c) the net change in Accounts 714, 744, 762 and 786 for the net tax effect of timing differences originating and reversing in the current accounting period.

4. Indicate in column (d) any adjustments, as appropriate, including adjustments to eliminate or reinstate deferred tax effects (credits or debits) due to applying or recognizing a loss carry-forward or a loss carry-back.

5. The total of line 19 in columns (c) and (d) should agree with the total of the contra charges (credits) to Account 557, Provision for Deferred Taxes, and Account 591, Provision for Deferred Taxes - Extraordinary Items, for the current year.

6. Indicate in column (e) the cumulative total of columns (b), (c), and (d). The total of column (e) must agree with the total of Accounts 714, 744, 762 and 786.

Line No.	Particulars (a)	Beginning of year balance (b)	Net credits (charges) for current year (c)	Adjustments (d)	End of year balance (e)	Line No.
1	Accelerated depreciation, Sec. 167 I.R.C.: Guideline lives pursuant to Rev. Proc. 62-21.	1,889,213	110,436	6,768	2,006,417	1
2	Accelerated amortization of facilities, Sec. 168 I.R.C.	42,257	(125)		42,132	2
3	Accelerated amortization of rolling stock, Sec. 184 I.R.C.	16,877	(1,172)		15,705	3
4	Amortization of rights of way, Sec. 185 I.R.C.	14,614	2,098		16,712	4
5	Other (Specify)					5
6	Net rent expense - tax lease	89,346	19,328		108,674	6
7	Claims reserve	(45,644)	(2,616)		(48,260)	7
8	Reserve for separation pay	(58,932)	15,768		(43,164)	8
9	Other timing differences	17,975	(771)	13	17,217	9
10	Pier sales	(4,824)	255		(4,569)	10
11	State deferred taxes	109,371	16,741	340	126,452	11
12	Convert reserve from accrual					12
13	to cash basis	(149,854)	32,165		(117,689)	13
14						14
15						15
16						16
17						17
18	Investment tax credit*	(528,760)	17,904		(510,856)	18
19	TOTALS	1,391,639	210,011	7,121	1,608,771	19

450. ANALYSIS OF TAXES - Continued
(Dollars in Thousands)

Footnotes:

1. If flow-through method was elected, indicate net decrease (or increase) in tax accrual because of investment tax credit \$ (26,833) *

If deferral method for investment tax credit was elected:

- (1) Indicate amount of credit utilized as a reduction of tax liability for current year \$ _____
- (2) Deduct amount of current year's credit applied to reduction of tax liability but deferred for accounting purposes \$ _____
- (3) Balance of current year's credit used to reduce current year's tax accrual \$ _____
- (4) Add amount of prior year's deferred credits being amortized to reduce current year's tax accrual \$ _____
- (5) Total decrease in current year's tax accrual resulting from use of investment tax credits \$ _____

2. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made \$ None

*Investment credit used to reduce tax accruals:

Currently payable	\$ (8,751)
	(18,082)
	<u>\$ (26,833)</u>

460. ITEMS IN SELECTED INCOME AND RETAINED EARNINGS ACCOUNTS FOR THE YEAR
(Dollars in Thousands)

Give a brief description for all items, regardless of amount, included during the year in Accounts 555, Unusual or Infrequent Items; 560, Income or Loss From Operations of Discontinued Segments; 562, Gain or Loss on Disposal of Discontinued Segments; 570, Extraordinary Items; 590, Income Taxes on Extraordinary Items; 592, Cumulative Effect of Changes in Accounting Principles; 603, Appropriations Released; 606, Other Credits to Retained Earnings; 616, Other Debits to Retained Earnings; 620, Appropriations for Sinking and Other Funds; 621, Appropriations for Other Purposes. If appropriations released reflect appropriations provided during the year, each account should not be reported.

For Accounts 519, Miscellaneous Income, and 551, Miscellaneous Income Charges, if the total in either account exceeds 10% of net income before extraordinary items, describe the three largest items in the account and any other items in excess of 10% of net income.

Line No.	Account No. (a)	Item (b)	Debits (c)	Credits (d)	Line No.
1	519	Profit from land sales		80,355	1
2		Profit from sale of investment		5,047	2
3		Gain on asset retirement		4,531	3
4		Gain on currency exchange		7,138	4
5		Miscellaneous income		1,669	5
6					6
7					7
8					8
9					9
10					10
11					11
12	551	Loss on currency exchange	7,303		12
13		Miscellaneous expenses	3,010		13
14		Loss from land sales	670		14
15					15
16					16
17					17
18					18
19					19
20					20
21					21
22					22
23					23
24					24
25					25
26					26
27					27
28					28
29					29
30					30

MEMORANDA RELATING TO SELECTED INCOME AND RETAINED EARNINGS ACCOUNTS

501. GUARANTIES AND SURETYSHIPS

(Dollars in Thousands)

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show the particulars of each contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year. This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after the date of issue. Items of less than \$50,000 may be shown as one total.

Line No.	Names of all parties principally and primarily liable (a)	Description (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)	Line No.
1	Carolina, Clinch-	1st Mtge. 4-1/2% Bonds, Ser. B int.	6,133 & annual	Sole	1
2	Field & Ohio Rwy.	and Sinkfund as due. Bonds not sink, fund \$336 &			2
3	(Prin.) SBD	retired thru annual sink, fund.	interest		3
4	(Guarantor)	due 4/1/90			4
5					5
6	Terminal RR Assoc.	Refunding & Improvement Mtge.	7.787 &	Note 1	6
7	of St. Louis	Bonds, Series C, 4% due 7/1/2019	interest		7
8	Guarantors: SBD:				8
9	B&O: BN: ICG: MKT:				9
10	MP N&W; SOU; SSW;				10
11					11
12	The Belt Railway Co.	As. mption by the named	17,870 &	Joint	12
13	of Chicago	railroads of obligation add	interest		13
14	Guarantors: SBD	liability as joint and several			14
15	ICG: AT&SF: BN:	guarantors by endorsement in			15
16	CR: SOUL: C&O: MP:	respect of the principal.			16
17	GIW: N&W	interest and sinking fund pay-			17
18		ments on principal amount 1st			18
19		Mtge. 4-5/8% Sinking Fund Bonds.			19
20		Series A, due 8/15/87			20
21					21
22	City of New Orleans	Under the terms of the New	2,475 &	Joint	22
23	LA Guarantors: SBD	Orleans Union Pass. Term.	interest		23
24	ICG: L&A: SOU:	Agreement dates 10/22/47, SBD			24
25	T&N: T&P: MP	and 6 other railroads severally			25
26		guarantee payment as and when			26
27		due principal, interest and expense			27
28		of city of New Orleans Union Passenger			28
29		Term. Revenue Bonds due serially			29
30		to 1/1/98.			30
31					31
32	International River	Promissory Note due	3,500	Joint	32
33	Center LN Invest-		interest of \$263		33
34	ment: Sou. Pac. Dev.;				34
35	Hilton Hotel Corp				35
36		(See 62A)			36
37	Note 1: As to Refunding and Improvement Mortgage Bonds, Series C, this company				37
38	guarantees to the extent of 1/14 only, the interest and sinking fund payments.				38

2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show the particulars called for hereunder for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Finance Docket number, title, maturity date and concise description of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount contingent liability of guarantors (c)	Sole or joint contingent liability (d)	Line No.
1					1
2					2
3					3
4					4
5					5
6					6
7					7
8					8
9					9

501. GUARANTIES AND SURETYSHIPS

(Dollars in Thousands)

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show the particulars of each contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year. This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after the date of issue. Items of less than \$50,000 may be shown as one total.

Line No.	Names of all parties principally and primarily liable (a)	Description (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)	Line No.
1	Illinois Terminal	First Mortgage 4-5/8%	4,512	Joint	1
2	Railroad Company	Sinking Fund Bonds, Series A			2
3		Due 12/1/87			3
4					4
5	Waynesburg Southern	First Mortgage Bonds	12,503	Joint	5
6	Railroad Co.	Series A, 7-1/4%	and interest,		6
7		Due 9/1/93	sinking fund		7
8		F.D. 25087	instalments		8
9			and premium,		9
10			if any		10
11					11
12					12
13					13
14					14
15					15
16					16
17					17
18					18
19					19
20					20
21					21
22					22
23					23
24					24
25					25
26					26
27					27
28					28
29					29
30					30
31					31
32					32
33					33
34					34
35					35
36					36
37					37
38					38

2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show the particulars called for hereunder for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Finance Docket number, title, maturity date and concise description of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount contingent liability of guarantors (c)	Sole or joint contingent liability (d)	Line No.
1					1
2					2
3					3
4					4
5					5
6					6
7					7
8					8
9					9

NOTES AND REMARKS

502. COMPENSATING BALANCES AND SHORT-TERM BORROWING ARRANGEMENTS

(Dollars in Thousands)

Using the following notes as a guideline, show the requirements compensating balances and short-term borrowing arrangements. Footnote disclosure is required even though the arrangement is not reduced to writing.

1. Disclose compensating balances not legally restricted, lines of credit used and unused, average interest rate of short-term borrowings outstanding at balance sheet date, maximum amount of outstanding borrowings during the period and the weighted average rate of those borrowings.
2. Time deposits and certificates of deposit constituting compensating balances not legally restricted should be disclosed.
3. Compensating balance arrangements need only be disclosed for the latest fiscal year.
4. Compensating balances included in Account 703, Special Deposits, and in Account 717, Other Funds, should also be separately disclosed below.
5. Compensating balance arrangements are sufficiently material to require disclosure in footnotes when the aggregate of written and oral agreement balances amount to 15 percent or more of liquid assets (current cash balances, restricted and unrestricted plus marketable securities).
6. When a carrier is not in compliance with a compensating balance requirement, that fact should be disclosed along with stated and possible sanctions whenever such possible sanctions may be immediate (not vague or unpredictable) and material.

Compensating balance arrangements amount to less than 15% of liquid assets.
Lines of Credit - None.
Short-Term Borrowings - None.

NOTES AND REMARKS

510. INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE

Give particulars of the various issues of securities of the respondent and disclose the name and address of the creditor, the character (nature) of the debt, nature of the security, if any, the date of origin, the date of maturity, the total amount of the debt, the rate of interest, the total amount of interest to be paid. Where such indebtedness is widely held, such as bonds and debentures, provide the name of the trustee in place of the creditor.

Accounts to be considered in completing this schedule:

- 765. Funded Debt Unmatured
- 766. Equipment Obligations
- 766.5. Capitalized lease obligations
- 767. Receivers' and Trustees' Securities
- 768. Debt in Default
- 769. Accounts Payable; Affiliated Companies

In column (a) show the symbol and name and account number of each bond or other obligation according to the following designations in the numerical order given, and give a total for each such numerical alphabetical and each numerical group and for each account.

(1) MORTGAGE BONDS

- (a) With fixed interest
- (b) With contingent interest

(2) COLLATERAL TRUST BONDS

- (a) With fixed interest
- (b) With contingent interest

(3) UNSECURED BONDS (Debentures)

- (a) With fixed interest
- (b) With contingent interest

(4) EQUIPMENT OBLIGATIONS

- (a) Equipment Securities (Corporation)
- (b) Equipment Securities (Receivers' and Trustees')
- (c) Conditional or deferred payment contracts

(5) MISCELLANEOUS OBLIGATIONS

(6) RECEIVERS' AND TRUSTEES' SECURITIES (Other than equipment obligations)

(7) SHORT-TERM NOTES IN DEFAULT

Indicate in the description or by footnote the property pledge for each issue, stating assets covered by first lien and by junior lien.

If an issue is a serial issue, state amount due annually. If amounts are not due regularly, give full particulars.

If an issue is an income bond, the interest rate shown should be the maximum rate specified by the indenture. State in the description or by footnote the amount of interest that is contingent, the percent paid for the current year, and the aggregate percent of contingent interest unpaid at the beginning and end of the year.

If any issue is in default, indicate the date of the first default, payments of interest made during the current year, and total amount of interest in default at beginning and end of the year.

If any issue contains a conversion feature, call feature, or is subject to a sinking fund provision prior to maturity, describe particulars in footnotes.

(8) The major use of this schedule is to determine the cost of capital for road property and equipment for rate making purposes. Complete the following summary to reconcile the categories within Schedule 510.

	Debt		Interest		
	Within one year (d)	After one year (e)	Accrued during Year (f)	Amount capitalized in column (g)	Paid during year (h)
(9) Directly related to road property Items (1) and (2) above	22,818	473,779	30,813		31,444
(10) Directly related to equipment obligations Item (4) above	154,675	979,977	126,749	2,684	129,471
(11) Account 769 affiliated companies obligations	140	286,685	24,886		14,180
(12) Other not related to Item (1), (2) and (4)*	10,859	119,891	9,640		9,712
(13) TOTAL	188,492	1,860,332	192,088	2,684	184,807

*If certain debts not related to (1), (2) or (4) is directly related to road property or equipment, include it with directly related and not other.

510. DEBTHOLDINGS
(Dollars in Thousands)

Line No.	Description of obligation (a)	Name and address of creditor or trustee (b)	Original amount (c)	Portion due		Line No.
				Within one year (d)	After one year (e)	
1	764-765 Funded Debt	Unmatured:				1
2	(1)(a) Mortgage Bonds:					2
3	ACL First Mtg. "E"	US Trust Co. NY	29,254	585	14,638	3
4	" " " " "F"	" " " "	20,000		6,747	4
5	SAL " " " "C"	Mer. Safe D&T	22,000		9,830	5
6		Co. - Balt. MD				6
7	SCL Cons. Mtg. "A"	Chem. Bk. - NY	50,000		27,928	7
8	" " " " "B"	" " " "	75,000		50,454	8
9	" " " " "C"	" " " "	50,000	2,500	37,500	9
10	" " " " "D"	" " " "	70,000	4,600	51,600	10
11	NC ST. L Ry 1st B	US Trust Co. NY	15,000			11
12	KY Cen Ry. 1st Mtg.	Mfg. Hanover Tr. NY	6,710	4,421		12
13	A. K. N. Ry 1st Con. Mtg.	Chem Bk. NY	500		371	13
14	1st Ref. Ser. "F"	US Trust Co. NY	53,835		34,617	14
15	" " " " "G"	" " " "	53,119		30,530	15
16	" " " " "H"	" " " "	30,000		1,058	16
17	" " " " "I"	" " " "	30,350		126	17
18	REA 1st Mtg.	Mfgs. Hanover Tr. NY	6,000		6,000	18
19	" 2nd "	" " " "	1,000		998	19
20	General Mortgage	Morgan Guaranty - NY	80,204		47,181	20
21	Hv Ry 1st Con. Mtg.	Mfgs. Hanover Tr. NY	16,156		15,789	21
22	1st Con. Mtg. Bd. "C"	" " " "	120,000	1,417	47,072	22
23	" " " " "G"	" " " "	55,000		94	23
24	CT&V 1st Mtg. Bds.	Bankers Trust Co.	6,000		2,889	24
25	WVA&PG 1st Mtg. Bd	Merc. Safe D&T Co.	4,000		298	25
26	All&Wstrn. RR Co.	1st Mtg. Bds-Morg.				26
27		Guar. Tr. Co.	2,500		1,924	27
28	Pen. Port Auth. Bonds	1st & Merchants Nat'l	30,000		17,100	28
29	Toledo Lucas County	Port Bds - Morgan Guar Tr	30,200		29,700	29
30	Terminal Realty of Baltin re (Mortgage)		7,700	249	6,011	30
31						31
32	Total (1)(a) Mtg. Bonds		② 864,528	13,772	440,455	32
33						33
34						34
35	(2)(a) Coll. Tr. Bonds					35
36	Coll. Tr. of 1962	Chem Bk. NY NY	25,000	9,046		36
37	" " " " "	Citibank NY NY	40,000		24,908	37
38						38
39	Total (2)(a) Coll. Tr. Bonds		② 65,000	9,046	24,908	39
40						40
41						41
42	(3)(a) Unsecured Bonds					42
43	Industrial Pk Rev					43
44	Bonds (Lou & Nash RR)					44
45	Series 1977	Hancock Bk Gulfport MS	8,000	160	6,945	45
46	Conv. 4-1/2% Deb "A"	Chase Man Bank	32,693		8,416	46
47						47
48	(3)(b) Inc. Deben.	Mfg. Hanover Tr. NY	7,280		4,618	48
49						49
50	Total (3) Unsecured Bonds		③ 47,973	160	19,979	50

510. DEBTHOLDINGS—Continued
(Dollars in Thousands)

Line No.	Date of issue (f)	Date of maturity (g)	Interest			Line No.
			Rate (h)	Accrued during year (i)	Paid during year (j)	
1						1
2						2
3	7/1/63	7/1/88	4.95	768	782	3
4	10/1/63	10/1/88	4-3/4	320	321	4
5	12/1/63	12/1/88	4-5/8	455	455	5
6						6
7	3/15/71	3/15/96	8.35	2,493	2,566	7
8	5/1/73	5/1/98	7-3/4	3,910	3,910	8
9	9/15/77	9/15/02	8-3/4	3,654	3,719	9
10	12/1/78	12/1/98	9-7/8	5,966	6,004	10
11	2/1/46	2/1/86	3	18	107	11
12	7/1/87	7/1/87	4	177	177	12
13	3/1/02	3/1/02	4	15	15	13
14	10/1/44	4/1/03	3-3/8	1,175	1,177	14
15	4/1/45	4/1/03	2-7/8	878	878	15
16	4/1/48	4/1/03	3-3/4	64	86	16
17	10/1/54	4/1/03	3-3/8	4	4	17
18	1/1/1890	1/1/89	4	220	240	18
19	1/1/1890	1/1/89	4	37	40	19
20	3/1/1892	3/1/92	4.5	1,946	2,123	20
21	7/1/1899	7/1/99	4.5	651	710	21
22	10/1/55	10/1/95	4.25	2,105	2,118	22
23	6/1/72	6/1/97	6.25	7	7	23
24	10/28/1895	11/1/95	4	116	116	24
25	2/7/1890	4/1/90	4	12	13	25
26						26
27	10/1/1898	10/1/98	4	77	77	27
28	12/15/82	12/15/12	Various	1,111	1,161	28
29	11/1/81	11/1/2021	Various	1,521	1,521	29
30	12/31/78	5/31/2001	7	422	422	30
31						31
32				(1) 28,122	28,749	32
33						33
34						34
35						35
36	12/1/62	12/1/87	4-7/8	441	441	36
37	12/1/68	12/1/93	7-3/8	1,857	1,861	37
38						38
39				(2) 2,298	2,302	39
40						40
41						41
42						42
43						43
44						44
45	11/1/77	9/1/97 Note A	Note B	505	508	45
46	1/1/56	1/1/2010		393	393	46
47						47
48	1/1/57	1/1/07	6	277	279	48
49						49
50				(2) 1,175	1,180	50

See Notes on Pages 68-B and 68-C

510. DEBTHOLDINGS
(Dollars in Thousands)

Line No.	Description of obligation (a)	Name and address of • creditor or trustee (b)	Original amount (c)	Portion due		Line No.
				Within one year (d)	After one year (e)	
1	(5) Misc. Obligations:					1
2	Pollution Control	Fulton Nat'l Bk	5,975		5,975	2
3	& Ind. Dev.	Atlanta, GA				3
4	Ind. Dev. Revenue	1st Nat'l Bk of FL	17,300	990	9,307	4
5	Bonds	Tampa, FL				5
6	Ind. Dev. Auth	Barnett Bk of Jax, FL	2,500		2,500	6
7	Pollution Contr. &	Continental IL Nat'l	1,250	125	595	7
8	Ind. Dev.	Bk. & Tr. Co. - Chicago, IL				8
9	Poll. Contr. & Ind.	Commerce Union Bk.	1,650	165	660	9
10	Dev. Notes	Nash., TN				10
11	Poll. Ctrl-1 DV No.	Mellon Bk, Pgh. PA	11,490	1,149	3,996	11
12	" " " " "	3rd Nat'l Bk Nash TN	5,720	375	2,680	12
13	Notes	WD Tucker S. Miami FL	44	15		13
14	Settle. Agree.	Cin. Un. Term.	503	50	101	14
15	KY Pol. Ctrl. Note	1st Nat'l Bk Lou. KY	8,225		8,225	15
16	Notes	Sun Bank Tampa, FL	210	19	71	16
17	"	JM Highers Estate	122			17
18	"	Nina Mai Highers. Knox. TN				18
19	"	Continental Assurance Co.	3,000	182	1,545	19
20	"	Chicago, IL				20
21	"	Aetna Life Ins Co.	3,774	229	1,942	21
22	"	Stamford, CT				22
23	"	Aetna Life Ins. Co.	726	38	327	23
24	"	Stamford, CT				24
25	"	Franklin Life Ins. Co.	850	51	438	25
26	"	Stamford, CT				26
27	"	Lincoln Nat'l Life Ins. Co.	2,349	129	1,227	27
28	"	New York, NY				28
29	"	Dominion Life Ins. Co.	162	9	84	29
30	"	New York, NY				30
31	"	Bowest Coro San Diego CA	12,000	332	9,050	31
32	Pollution Control	1st Ala. Bk. of Montgomery	440	44	176	32
33	Notes	Riggs National Bk.	1,920	160	440	33
34	"	Washington, DC				34
35	"	IBM Jax, FL	5,004	949	3,560	35
36	"	" " "	4,120	923	2,978	36
37						37
38						38
39						39
40						40
41	Total (5) Misc. Obligations		89,334	5,934	55,877	41
42						42
43						43
44	Total Accounts	764-765	1,066,835	28,912	541,219	44
45						45
46						46
47						47
48						48
49						49
50						50

510. DEBTHOLDINGS—Continued
(Dollars in Thousands)

Line No.	Date of issue (f)	Date of maturity (g)	Interest			Line No.
			Rate (h)	Accrued during year (i)	Paid during year (j)	
1						1
2	8/9/78	8/1/03	7-1/4	433	433	2
3						3
4	1/1/81	3/30/96	Note C	1,071	1,093	4
5						5
6	10/1/83	10/15/99	Note D	124	125	6
7	8/28/79	9/1/91	Note E	45	51	7
8						8
9	2/29/80	3/1/91	Note F	47	49	9
10						10
11	3/15/80	12/15/91	Note G	316	322	11
12	10/1/80	10/1/95	Note H	331	340	12
13	3/4/80	3/4/87	8	2	3	13
14	10/30/80	10/30/88	Note I			14
15	6/1/83	6/1/88	8	658	658	15
16	6/16/76	6/16/91	10	10	10	16
17	12/18/79	12/28/86	10	2	2	17
18						18
19	9/30/70	3/31/94	7	127	130	19
20						20
21	9/30/70	3/31/94	7	159	163	21
22						22
23	9/30/70	3/31/94	7	27	28	23
24						24
25	9/30/70	3/31/94	7	36	37	25
26						26
27	9/30/70	3/31/94	10	141	144	27
28						28
29	9/30/70	3/31/94	10	10	10	29
30						30
31	4/22/71	4/30/01	9-1/4	881	883	31
32	7/1/79	7/1/91	Note J	16	20	32
33	8/1/78	8/1/90	6-1/2	44	46	33
34						34
35	6/20/86	10/1/90	8-1/2	171	171	35
36	9/3/86	9/8/90	8.43	85	85	36
37						37
38						38
39						39
40						40
41				(5) 4,736	4,803	41
42						42
43						43
44				36,331	37,034	44
45						45
46						46
47						47
48						48
49						49
50						50

See Notes on Pages 68-B and 68-C

510. DEBTHOLDINGS
(Dollars in Thousands)

Line No.	Description of obligation (a)	Name and address of creditor or trustee (b)	Original amount (c)	Portion due		Line No.
				Within one year (d)	After one year (e)	
1	764-766 - Equipment Obligations					1
2	(4) (a) Equipment Trust Certificates					2
3	SCL Number 5	Merc. Safe D&T Balt. MD	7,800			3
4	" " 6	" " " " " "	8,790			4
5	" " 7	" " " " " "	10,650			5
6	" " 8	" " " " " "	9,750	650		6
7	" " 9	" " " " " "	10,425	695		7
8	" " 10	" " " " " "	10,260	684	684	8
9	" " 11	" " " " " "	12,150	810	810	9
10	" " 12	" " " " " "	5,851	390	2,730	10
11	" " 13	" " " " " "	13,815	921	7,368	11
12	" " 14	" " " " " "	72,600	4,840	38,720	12
13	" " 15	" " " " " "	24,750	1,650	14,850	13
14	" " 16D	" " " " " "	24,750	1,650	14,850	14
15	" " 16E	" " " " " "	5,000	500	2,500	15
16	" " 16G	" " " " " "	10,000		10,000	16
17	" " 16H	" " " " " "	14,508	1,209	9,672	17
18	" " 16I	" " " " " "	3,500		3,500	18
19	CRR Series H	" " " " " "	4,350			19
20	" " J	" " " " " "	2,730	182		20
21	" " J	" " " " " "	10,695	713	5,704	21
22	L&N Number 6	" " " " " "	9,555			22
23	" " 7	" " " " " "	9,585			23
24	" " 8	" " " " " "	9,600			24
25	" " 9	" " " " " "	9,405			25
26	" " 10	" " " " " "	53,600	3,575	28,575	26
27	" " 11	" " " " " "	13,425	895	7,160	27
28	" " 12	" " " " " "	17,250	1,150	10,350	28
29	" " 13	" " " " " "	15,000	1,000	9,000	29
30	" " 14D	" " " " " "	5,000	500	2,500	30
31	" " 14F	" " " " " "	10,000		10,000	31
32	" " 14G	" " " " " "	23,855	1,835	14,680	32
33	" " 14H	" " " " " "	3,500		3,500	33
34	SBD " 1	" " " " " "	19,335	1,289	14,179	34
35	" " 2	" " " " " "	26,025	1,735	20,820	35
36	" " 3	" " " " " "	11,730	782	9,384	36
37	" " 4	" " " " " "	33,630	2,242	29,146	37
38	" " 5	" " " " " "	33,960	2,264	29,432	38
39	" " 6	" " " " " "	33,960	2,264	29,432	39
40	" " 7	" " " " " "	57,855		57,855	40
41	" " 8	" " " " " "	5,000		5,000	41
42	FGE Series TT	Riggs Natl Bk. Wash DC	7,425			42
43	" " UU	" " " " " "	9,450			43
44	" " VV	" " " " " "	4,725	315		44
45	" " WW	" " " " " "	7,320	538	538	45
46	" " XX	" " " " " "	8,250	550	550	46
47	" " YY	" " " " " "	12,420	828	1,656	47
48						48
49		(Continued)				49
50						50

510. DEBTHOLDINGS—Continued
(Dollars in Thousands)

Line No.	Date of issue (f)	Date of maturity (g)	Interest			Line No.
			Rate (h)	Accrued during year (i)	Paid during year (j)	
1						1
2						2
3	3/1/71	3/1/86	7-1/4	6	19	3
4	7/1/71	7/1/86	8	23	47	4
5	9/1/71	9/1/86	8-1/8	38	58	5
6	2/15/72	2/15/87	7-1/4	53	71	6
7	8/15/72	8/15/87	7-1/8	80	99	7
8	3/1/73	3/1/88	7-1/2	107	124	8
9	7/16/73	7/16/88	7-1/2	154	182	9
10	8/16/79	8/16/94	9-1/4	311	325	10
11	1/15/80	1/15/95	10-5/8	885	930	11
12	5/15/80	5/15/95	11-3/8	5,004	5,021	12
13	7/1/81	7/1/96	13-7/8	2,404	2,518	13
14	11/1/81	3/1/96	13-7/8	2,244	2,317	14
15	10/1/82	10/15/92	13-1/2	458	473	15
16	11/1/82	8/1/88	13-3/4	1,375	1,375	16
17	7/15/83	9/15/95	11-1/2	1,349	1,390	17
18	5/1/83	5/1/91	11-3/8	398	398	18
19	7/15/71	7/15/86	8	13	23	19
20	11/15/72	11/15/87	7-1/4	25	26	20
21	6/2/80	6/2/95	11	739	745	21
22	2/15/71	2/15/86	7-1/8	6	23	22
23	4/15/71	4/15/86	7-3/8	14	24	23
24	6/15/71	6/15/86	8-1/4	24	26	24
25	9/15/71	9/15/86	7-1/2	33	47	25
26	2/1/80	2/1/95	12-3/10	3,981	4,112	26
27	6/1/80	6/1/95	11-1/4	948	957	27
28	5/1/81	5/1/96	14	1,664	1,691	28
29	5/15/81	5/15/96	14-7/8	1,543	1,562	29
30	10/1/82	10/15/92	13-1/2	458	473	30
31	11/1/82	8/1/88	13-3/4	1,375	1,375	31
32	11/15/82	9/1/95	10-1/2	1,863	1,927	32
33	5/1/83	5/1/91	11-3/8	398	398	33
34	2/15/83	2/15/98	11-5/8	1,816	1,873	34
35	3/15/84	3/15/99	11-3/4	2,692	2,752	35
36	11/15/84	11/15/99	11-3/8	1,234	1,245	36
37	3/1/85	3/1/2000	11-1/4	3,573	3,657	37
38	4/1/85	4/1/2000	11-1/8	3,589	3,652	38
39	5/15/85	5/1/2000	10	3,254	3,283	39
40	10/1/85	Note	Note K	5,299	4,461	40
41	10/1/85	4/15/86	9.20	436	339	41
42	3/15/71	3/15/86	7.916667	8	20	42
43	8/17/71	8/15/86	8.555	34	55	43
44	8/15/72	8/15/87	7.845	41	50	44
45	8/1/73	9/15/88	8-1/4	120	133	45
46	11/1/73	12/1/88	8-1/4	133	136	46
47	5/15/74	5/15/89	9-1/4	259	268	47
48						48
49						49
50						50

See noted on Pages 68-B and 68-C

510. DEBTHOLDINGS
(Dollars in Thousands)

Line No.	Description of obligation (a)	Name and address of creditor or trustee (b)	Original amount (c)	Portion due		Line No.
				Within one year (d)	After one year (e)	
1	764-766 Equipment Obligations: (Cont'd)					1
2	(4)(a) Equipment Trust Certificates:					2
3	C&O Series of 1975	Merc-Safe D&T Co.	38,355	2,557	7,671	3
4	" 2nd Series 1975	" " " "	30,000	2,000	6,000	4
5	" Series of 1976	1st PA Bk. Phila	30,000	2,000	8,000	5
6	" 2nd Ser. of 1976	1st & Merc Natl. R'mond	30,000	2,000	8,000	6
7	" Series of 1977	Merc.-Safe D&T Co.	30,000	2,000	10,000	7
8	" " " 1978	" " " "	28,650	1,910	11,460	8
9	" " " 1980	1st PA Bk. Phila.	14,775	985	7,880	9
10	" 2nd Ser. of 1980	Merc.-Safe D&T Co.	14,685	979	7,832	10
11	" Series of 1981	" " " "	40,950	2,730	24,570	11
12	" " " 1982	" " " "	33,000	2,200	22,000	12
13	" " " 1983	" " " "	21,345	1,423	15,653	13
14	" " " 1984	" " " "	18,600	1,240	14,880	14
15	" " " 1985	" " " "	22,800	1,520	19,760	15
16	B&O Series of 1971	" " " "	16,740			16
17	" " " 1973	" " " "	14,400	480	480	17
18	" " " 1975	" " " "	30,150	2,010	6,030	18
19	" " " 1976	" " " "	24,000	1,600	6,400	19
20	" 2nd Ser of 1976	1st PA Bank	24,000	1,600	6,400	20
21	" Series of 1977	" " "	15,075	1,005	5,025	21
22	" 2nd Ser. of 1977	Merc.-Safe D&T Co.	35,100	2,340	11,700	22
23	" Series of 1978	" " " "	12,000	800	4,800	23
24	" " " 1980	" " " "	13,500	900	7,200	24
25	" " " 1981	" " " "	15,975	1,065	9,585	25
26	WMR Series 1975	" " " "	11,025	735	2,205	26
27	" " 1978	" " " "	9,975	665	3,990	27
28	" " 1980	" " " "	15,750	1,050	8,400	28
29						29
30	TOTAL EQUIPMENT TRUST CERTIFICATES	(4)	<u>1,304,084</u>	<u>74,450</u>	<u>631,066</u>	30
31						31
32						32
33	(4)(c) Conditional Sale Agreements					33
34	SCL Cond Sale Agmt	Chemical Bank-NY	20,122			34
35	" " " "	" " " "	2,804			35
36	" " " "	FL Nat Bk-Lakeland, FL	2,850	190		36
37	" " " "	United VA Bk. Rich, VA	5,740	383		37
38	" " " "	Fulton Natl Bk, Atl, GA	4,185	279	279	38
39	" " " "	Merc-Safe D&T-Balt., MD	17,804	1,169	1,169	39
40	" " " "	" " " "	6,085	406	405	40
41	" " " "	" " " "	13,500	900	900	41
42	" " " "	" " " "	17,804	1,200	2,400	42
43	" " " "	" " " "	22,305	1,457	2,915	43
44	" " " "	" " " "	21,249	1,388	2,776	44
45	" " " "	" " " "	3,960	263	657	45
46	" " " "	" " " "	12,657	844	2,953	46
47	" " " "	" " " "	2,400	160	560	47
48	" " " "	" " " "	9,448	630	2,834	48
49						49
50	(Continued)					50

510. DEBTHOLDINGS—Continued
(Dollars in Thousands)

Line No.	Date of issue (f)	Date of maturity (g)	Interest			Line No.
			Rate (h)	Accrued during year (i)	Paid during year (j)	
1						1
2						2
3	3/1/75	\$ 3/1/90	8.409*	896	968	3
4	12/1/75	\$ 12/1/90	8.166*	799	812	4
5	5/1/76	\$ 5/1/91	8.188*	873	901	5
6	11/1/76	\$ 11/1/91	7.688*	897	922	6
7	9/1/77	\$ 9/1/92	7.813*	1,042	1,094	7
8	3/1/78	\$ 3/1/93	8.25	1,129	1,182	8
9	2/1/80	\$ 2/1/95	12.625	1,130	1,181	9
10	3/1/80	\$ 3/1/95	11.75	1,054	1,093	10
11	3/1/81	\$ 3/1/96	11.625	3,226	3,332	11
12	11/15/82	\$ 11/15/97	10.88	2,841	2,871	12
13	11/15/83	\$ 11/15/98	11.625	2,130	2,151	13
14	8/15/84	\$ 8/15/99	11.5	1,943	1,996	14
15	11/15/85	\$ 11/15/00	10.25	2,318	2,337	15
16	8/1/71	\$ 8/1/86	7.813*	51	87	16
17	7/1/73	\$ 7/1/88	8	96	115	17
18	10/1/75	\$ 10/1/90	8.75*	835	879	18
19	3/1/76	\$ 3/1/91	8.5	703	748	19
20	8/1/76	\$ 8/1/01	8.438*	754	810	20
21	2/1/77	\$ 2/1/92	8	489	523	21
22	12/1/77	\$ 12/1/92	8.375*	1,355	1,372	22
23	6/1/78	6/1/93	8	534	540	23
24	7/15/80	\$ 7/15/95	10.625	912	956	24
25	5/15/81	\$ 5/15/96	10.75	1,188	1,202	25
26	10/15/75	\$ 10/15/90	9.5	335	349	26
27	3/15/78	\$ 3/15/93	8.5	407	424	27
28	5/15/80	\$ 5/15/95	14	1,378	1,396	28
29						29
30				(4) 79,776	80,921	30
31						31
32						32
33						33
34	8/15/71	8/15/86	8-3/4	73	117	34
35	12/1/71	12/1/86	8-1/4	10	12	35
36	3/1/72	5/1/87	7-7/8	20	22	36
37	6/1/72	10/1/87	8	54	61	37
38	11/1/72	1/15/88	7-7/8	45	55	38
39	1/1/73	6/1/88	7-3/8	219	226	39
40	3/1/73	4/1/88	7.90	72	80	40
41	4/1/73	5/1/88	8	168	180	41
42	9/1/73	2/15/89	8-1/4	309	346	42
43	1/1/74	10/1/89	8-3/4	449	483	43
44	6/1/74	12/1/89	9-1/4	471	481	44
45	1/15/75	4/1/90	10	105	112	45
46	5/15/75	1/1/91	10	401	443	46
47	11/1/75	1/1/91	10-1/4	78	86	47
48	9/1/76	4/1/92	9	340	354	48
49						49
50						50

*Weight Average

510. DEBTHOLDINGS

(Dollars in Thousands)

Line No.	Description of obligation (a)	Name and address of creditor or trustee (b)	Original amount (c)	Portion due		Line No.
				Within one year (d)	After one year (e)	
1	764-766 Equipment Obligation (Cont'd)					1
2	(4)(c) Conditional Sale Agreements					2
3	SCL Cond Sale Agmt	Merc-Safe D&T-Balt, MD	2,281	190	190	3
4	" " " "	Metro. Life Ins.-NY	21,111	1,407	6,698	4
5	" " " "	Merc.-Safe D&T, Balt, MD	19,546	1,303	6,515	5
6	" " " "	" " " " " "	18,321	1,221	7,329	6
7	" " " "	" " " " " "	17,240	1,150	6,896	7
8	" " " "	" " " " " "	9,869	658	4,276	8
9	" " " "	" " " " " "	30,004	2,000	14,002	9
10	" " " "	" " " " " "	7,626	763	1,906	10
11	SBD " " " "	" " " " " "	12,156		12,156	11
12	" " " "	" " " " " "	41,200	5,051	25,255	12
13	GRR " " " "	GA RR Bk & Tr - Aug., GA	527	35	9	13
14	" " " "	1st ALA. Bk. Montgy, AL	714	48	47	14
15	" " " "	Chase Manh Bk, NA NY	3,375	225	450	15
16	" " " "	" " " " " "	1,554	103	206	16
17	" " " "	GA RR Bk. & Tr.-Aug. GA	1,069	71	463	17
18	" " " "	Merc-Safe D&T Balt, MD	3,299	220	1,759	18
19	CRR " " " "	" " " " " "	16,850	1,044	1,566	19
20	" " " "	" " " " " "	1,250	83	125	20
21	" " " "	1st Natl Bk Sullivan Cty	348	23	58	21
22	" " " "	Merc.-Safe D&T, Balt, MD	8,534	569	3,129	22
23	" " " "	" " " " " "	23,709	1,552	10,086	23
24	" " " "	United Virginia Bank	1,700	61		24
25	" " " "	N. Car. Natl. Bank	1,372	86		25
26	L&N " " " "	Merc.-Safe D&T, Balt, MD	18,770			26
27	" " " "	" " " " " "	8,650	577		27
28	" " " "	1st Natl. Bk. Bham, AL	12,142	405		28
29	" " " "	Merc.-Safe D&T, Balt, MD	9,832	1,002	829	29
30	" " " "	" " " " " "	9,715	648	558	30
31	" " " "	" " " " " "	16,268	1,085	1,819	31
32	" " " "	" " " " " "	14,135	915	2,745	32
33	" " " "	" " " " " "	18,960	1,264	2,581	33
34	" " " "	" " " " " "	21,787	1,452	3,355	34
35	" " " "	" " " " " "	20,250	1,350	3,456	35
36	" " " "	" " " " " "	16,944	1,027	3,080	36
37	" " " "	" " " " " "	5,610	363	1,271	37
38	" " " "	" " " " " "	20,529	1,325	5,298	38
39	" " " "	" " " " " "	22,629	1,387	5,549	39
40	" " " "	" " " " " "	9,320	585	2,340	40
41	" " " "	Citibank, NY NY	5,327	355	89	41
42	" " " "	Merc.-Safe D&T, Balt, MD	4,122	275	1,236	42
43	" " " "	" " " " " "	29,039	1,909	8,101	43
44	" " " "	" " " " " "	20,761	1,384	6,494	44
45	" " " "	" " " " " "	17,790	1,186	5,930	45
46	" " " "	" " " " " "	17,584	1,138	6,259	46
47	" " " "	" " " " " "	7,168	478	3,105	47
48	" " " "	" " " " " "	2,920	365		48
49						49
50		(Continued)				50

510. DEBTHOLDINGS—Continued
(Dollars in Thousands)

Line No.	Date of issue (f)	Date of maturity (g)	Interest			Line No.
			Rate (h)	Accrued during year (i)	Paid during year (j)	
1						1
2						2
3	11/1/76	12/1/88	8-5/8	44	45	3
4	5/15/77	10/1/92	8.35	736	765	4
5	7/15/77	10/1/92	8-1/4	699	726	5
6	12/1/77	7/1/93	8-1/2	753	805	6
7	7/1/78	9/1/93	9-5/8	820	857	7
8	1/1/79	6/1/94	9.8	518	524	8
9	2/1/79	8/1/94	10	1,667	1,750	9
10	10/1/79	4/10/90	10.45	321	339	10
11	6/1/83	6/1/89	Note R	1,368	1,368	11
12	3/15/84	12/1/92	12-3/8	4,348	4,403	12
13	11/15/72	1/1/88	Prime	5	6	13
14	5/1/73	11/1/88	Prime	10	11	14
15	5/15/74	12/15/89	9-1/4	77	78	15
16	5/15/74	12/15/89	9-1/4	35	36	16
17	4/12/79	4/15/94	Prime + 1	55	59	17
18	9/1/80	11/12/95	12-1/2	271	275	18
19	2/15/74	3/15/89	8-3/4	269	300	19
20	4/1/74	3/15/89	8-1/2	21	23	20
21	3/1/75	3/1/90	Note L	8	10	21
22	1/1/78	4/1/93	8-1/2	338	351	22
23	11/1/78	3/1/94	9-1/4	1,136	1,184	23
24	4/1/79	4/1/87	10	17	22	24
25	4/15/79	4/15/87	Prime+1/4of1%	14	20	25
26	1/15/68	1/15/86	6-7/8	3	36	26
27	1/1/72	2/15/87	8	52	69	27
28	4/1/72	4/1/87	8	65	81	28
29	7/1/73	11/15/88	8-1/4	198	208	29
30	12/1/73	5/15/89	8-5/8	139	146	30
31	4/15/74	11/1/89	9	318	335	31
32	8/1/74	5/15/90	11	440	453	32
33	10/15/74	5/1/90	11-1/4	516	539	33
34	1/15/75	11/1/90	10	565	590	34
35	3/1/75	11/1/90	9-3/4	545	567	35
36	5/1/75	11/1/90	9-3/4	459	476	36
37	10/15/75	4/15/91	10-1/2	192	200	37
38	3/1/76	10/30/91	9-1/4	693	716	38
39	5/1/76	10/20/91	9	693	718	39
40	6/1/76	7/22/91	9-3/8	291	315	40
41	6/15/76	4/20/87	Prime+1/2of1%	66	79	41
42	9/15/76	4/20/92	9	150	155	42
43	1/15/77	4/20/92	8-3/8	927	958	43
44	4/1/77	10/20/92	8-1/2	735	758	44
45	7/1/77	10/20/92	8-1/2	661	680	45
46	2/15/78	4/20/93	8-7/8	712	732	46
47	8/15/78	2/20/94	9-5/8	363	379	47
48	8/1/79	9/20/87	10-3/8	56	66	48
49						49
50						50

See Notes on Pages 68-B and 68-C

510. DEBTHOLDINGS

(Dollars in Thousands)

Line No.	Description of obligation (a)	Name and address of creditor or trustee (b)	Original amount (c)	Portion due		Line No.
				Within one year (d)	After one year (e)	
1	764-766 Equipment Obligations (Cont'd)					1
2	(4)(c) Conditional Sale Agreements					2
3	L&N Cond. Sale Agmt	Merc. Safe D&T Balt. MD	37,793	2,520	19,503	3
4	AWP " " " "	1st Nat'l Bk. Atl. GA	483	32	56	4
5	" " " " " "	1st Alabama Bk. Montg. AL	291	19	39	5
6	" " " " " "	1st Nat'l Bk. Atl. GA	2,081	139	728	6
7	" " " " " "	Georgia RR B&T Aug. GA	1,069	71	463	7
8	WRA " " " "	1st Nat'l Bk. Atl. GA	468			8
9	" " " " " "	" " " " " "	869	58	101	9
10	" " " " " "	1st Alabama Bk. Montg. AL	291	19	39	10
11	" " " " " "	1st Nat'l Bk. Atl. GA	1,387	92	486	11
12	NBD " " " "	Merc. Safe D&T Balt. MD	19,171	3,195	15,976	12
13	C&O " " " "	United States Tr. Co. NY	5,902			13
14	" " " " " "	Union Trust Co. MD	1,574			14
15	" " " " " "	Merc. Safe D&T Co.	6,266			15
16	" " " " " "	Equitable Trust Co.	1,615			16
17	" " " " " "	" " " " " "	4,000	266		17
18	" " " " " "	1st PA Bk. & Tr. Co.	5,500	367	367	18
19	" " " " " "	" " " " " "	6,795	453	906	19
20	" " " " " "	Merc. Safe D&T Co.	6,600	440	880	20
21	" " " " " "	Equitable Trust Co.	3,936	262	1,050	21
22	" " " " " "	Metropol. Life Ins.	24,863	1,974	13,814	22
23	" " " " " "	" " " " " "	4,986	498	3,491	23
24	" " " " " "	" " " " " "	13,406	1,341	9,383	24
25	" " " " " "	" " " " " "	10,653	888	9,765	25
26	B&O " " " "	Equitable Tr. Co.	2,821			26
27	" " " " " "	Merc. Safe D&T Co.	4,700	314		27
28	" " " " " "	Equitable Tr. Co.	3,200	213	426	28
29	" " " " " "	Merc. Safe D&T Co.	24,886	1,659	4,978	29
30	" " " " " "	" " " " " "	53,400	3,560	10,680	30
31	" " " " " "	" " " " " "	48,150	3,210	12,840	31
32	" " " " " "	Central Nat'l Bank-C.L.	4,927	492		32
33	" " " " " "	Merc. Safe D&T Co.	47,425	3,162	18,969	33
34	" " " " " "	Metrop. Life Ins. Co.	17,831	1,189	8,321	34
35	" " " " " "	Merc. Safe D&T Co.	10,560	704	4,928	35
36	" " " " " "	" " " " " "	4,975	332	2,653	36
37	" " " " " "	" " " " " "	3,170	317	1,268	37
38	" " " " " "	" " " " " "	10,004	1,111	7,782	38
39	WMR " " " "	" " " " " "	2,700			39
40	" " " " " "	Equitable Tr. Co.	1,245			40
41	" " " " " "	" " " " " "	1,000	67	133	41
42	" " " " " "	Merc. Safe D&T Co.	29,499	1,966	11,800	42
43						43
44	Total Conditional Sale Agreements		1,167,312	78,537	346,889	44
45						45
46						46
47						47
48						48
49						49
50						50

510. DEBTHOLDINGS—Continued
(Dollars in Thousands)

Line No.	Date of issue (f)	Date of maturity (g)	Interest			Line No.
			Rate (h)	Accrued during year (i)	Paid during year (j)	
1						1
2						2
3	9/1/80	11/6/95	12-1/2	3,025	3,068	3
4	4/23/74	8/1/89	Note M	9	10	4
5	7/23/74	12/1/89	Note N	6	6	5
6	12/15/77	2/15/93	Note O	86	90	6
7	4/12/79	4/15/94	Note P	55	59	7
8	9/1/71	10/1/86	Note Q	1	2	8
9	4/23/74	8/1/89	Note M	17	18	9
10	7/23/74	12/1/89	Note N	6	7	10
11	12/15/77	2/15/93	Note O	57	60	11
12	12/1/84	12/1/92	11.85	2,272	2,272	12
13	12/1/66	s 12/1/86	6.25	24	26	13
14	4/1/71	s 4/1/86	8	2	4	14
15	7/1/71	s 7/1/86	8.125*	18	35	15
16	10/1/71	s 10/1/86	8	6	9	16
17	1/1/72	s 1/1/87	8	21	32	17
18	5/1/73	s 5/1/88	7.917*	68	73	18
19	3/1/74	s 3/1/89	8.525*	124	137	19
20	7/1/74	s 7/1/89	9.5	146	167	20
21	6/1/76	s 6/1/91	8.75	124	126	21
22	2/1/79	s 2/1/94	9.7	1,547	1,627	22
23	3/1/84	s 3/1/94	12	489	509	23
24	7/15/84	s 7/15/94	14	1,351	1,424	24
25	1/15/86	s 2/15/98	9.6	814	430	25
26	4/1/71	s 4/1/86	8.5	4	8	26
27	1/1/72	s 1/1/87	8*	26	39	27
28	3/15/74	s 3/15/89	8.5	58	64	28
29	5/15/75	s 5/15/90	10.042*	762	784	29
30	7/1/75	s 7/1/90	9.675*	1,622	1,802	30
31	6/1/76	s 1/1/91	8.75*	1,565	1,589	31
32	5/1/77	s 5/1/87	8	53	59	32
33	7/15/78	7/15/93	9.417*	2,265	2,403	33
34	2/1/79	2/1/94	9.85	947	995	34
35	5/15/79	7/1/94	10.125	606	642	35
36	9/15/80	s 9/15/95	12	386	398	36
37	1/15/81	1/15/91	12	192	209	37
38	8/1/85	8/1/94	10.25	979	951	38
39	5/1/71	s 5/1/86	8.44*	5	8	39
40	8/1/71	s 8/1/86	8.875	4	8	40
41	8/1/74	s 8/1/89	9.875	24	26	41
42	11/1/78	s 11/1/93	9.625	1,483	1,514	42
43						
44				46,432	47,961	44
45						45
46						46
47						47
48						48
49						49
50						50

*Weight Average

See Notes on Pages 68-B and 68-C

510. DEBTHOLDINGS
(Dollars in Thousands)

Line No	Description of obligation (a)	Name and address of creditor or trustee (b)	Original amount (c)	Portion due		Line No
				Within one year (d)	After one year (e)	
1	(4)(c) Deferred Payment Agreements:					1
2	L&N Capital Lease	AM. Sec. & Tr. Wash. DC	13,268	876		2
3	" " "	B.T.EQ. Lease Houston, TX	903	115	159	3
4	" " "	" " " " " "	1,822	241		4
5	" " "	PHH Lease Balt. MD	2,728	314	1,190	5
6	" " "	Mfg. Hanover Tr. NY	1,822	8		6
7	WRA " "	Merc. Safe D&T Balt. MD	1,124	60	420	7
8	FGE " "	1st KY Tr. Co. Louv. KY	776	74	253	8
9	B&O " "	Not Applicable	23,609	541	2,569	9
10	C&O " "	" "	73,345	4,224	49,882	10
11						11
12	Total Deferred Payments Agreements		119,397	6,453	54,473	12
13						13
14	Total Account 764 and 766		2,590,793	159,440	1,032,428	14
15						15
16	Total Account 764, 765 and 766		3,657,628	188,352	1,573,646	16
17						17
18						18
19						19
20	(5) Miscellaneous Obligations					20
21						21
22	Advances	CSX Richmond VA	10,000		10,000	22
23	" "	" " "	10,000		10,000	23
24	" "	" " "	10,000		10,000	24
25	" "	" " "	10,000		10,000	25
26	" "	Southern Ry.	95		95	26
27	" "	CSX Richmond VA	97,600		57,250	27
28	Secured Prom. Notes	1st Hunt. Nat'l. Bk.	3,500	140		28
29	1st Con. Mfg. Bds. "H"	Mfgs. Hanover Tr. Co.	46,265		4,612	29
30	Due CSX Corporation	BOR			110,344	30
31	" " "	COR			74,384	31
32						32
33	Total Account 769		187,460	140	286,685	33
34						34
35						35
36						36
37						37
38						38
39						39
40						40
41						41
42						42
43						43
44						44
45						45
46						46
47						47
48						48
49						49
50	Grand Total		3,845,088	188,492	1,860,332	50

510. DEBTHOLDINGS—Continued
(Dollars in Thousands)

Line No.	Date of issue (f)	Date of maturity (g)	Interest			Line No.
			Rate (h)	Accrued during year (i)	Paid during year (j)	
1						1
2	2/1/76	4/20/87	9-3/8	169	202	2
3	1/3/79	3/15/89	9-1/2	32	32	3
4	5/18/79	7/2/87	11-3/4	42	50	4
5	11/1/80	11/1/90	13-1/8	214	217	5
6	7/15/65	5/30/87	4	13	14	6
7	8/16/79	8/16/94	9-1/4	48	50	7
8	5/23/78	9/1/90	6.4508	23	24	8
9	Various	Various	Various	403	403	9
10	Various	Various	Various	3,719	3,719	10
11						11
12				(4) 4,663	4,711	12
13						13
14				130,871	133,593	14
15						15
16				167,202	170,627	16
17						17
18						18
19						19
20						20
21						21
22	11/30/83	1/20/90	12.09	1,226	244	22
23	12/7/83	12/7/89	12.09	1,237	415	23
24	6/17/85	2/15/92	10.611	772	(169)	24
25	9/16/85	8/15/90	9.922	992	215	25
26	12/16/16	12/16/92	9	9	9	26
27	Various	Various	Various	533		27
28	6/1/62	6/1/87	5.75	11	12	28
29	Various	6/1/2012	9	414	413	29
30	Various	12/31/2001	Various	10,788	11,681	30
31	Various	12/31/2001	Various	8,904	1,360	31
32						32
33				(5) 24,886	14,180	33
34						34
35						35
36						36
37						37
38						38
39						39
40						40
41						41
42						42
43						43
44						44
45						45
46						46
47						47
48						48
49						49
50				(8) 192,088	184,807	50

510. DEBTHOLDINGS—Concluded
(Notes and other disclosures)

Line No.	a. Nature of security or collateral, if any	Line No.
	CSX Transportation, Inc. (formerly Seaboard System Railroad, Inc.)	
1	(1)(a) Mortgage Bonds	1
2	Lien on owned tracks and assets provided for in each indenture, Page	2
3	66, lines 7 thru 10, junior lien on 8,152 miles of track and assets	3
4	provided for in each indenture.	4
5	(2)(a) Collateral Trust Bonds	5
6	First and Refunding Mortgage Bonds Series K and M are nominally	6
7	issued as collateral security for collateral trusts of 1962 and 1968.	7
8	(4)(a) Equipment Trust Certificates	8
9	(4)(c) Conditional Sale Agreements	9
10	(4)(c) Deferred Payment Agreements	10
11	Lien on Equipment	11
12	(5) Miscellaneous Obligations	12
13	Pollution Control Notes - Fulton Nat'l Bk. Atlanta, GA—Secured through	13
14	nominal issuance of Seaboard Coast Line RR Series ZZ and ZZZ.	14
15	Note - Industrial Development & Pollution Control—Commerce Union Bk.	15
16	Nashville, TN—interest in certain collateral as described by	16
17	Security Agreement.	17

Continued on Page 68-A Item A

b. With respect to each holder of more than five percent of each issue reported, provide the name, address, and type of holder—bank, broker, holding company, individual or other specified category.

Line No.	Name and address of holder	Type of holder	Line No.
	C&O:		
1	Richmond & Alleghany First Mortgage		1
2	Metropolitan Life, NY	Corporation	2
3	New England Mutual, Mass.	Corporation	3
4	Phoenix Mutual Life, Conn.	Corporation	4
5	Prudential Life, New Jersey	Corporation	5
6	Union Central Life, Ohio	Corporation	6
7			7
8	Richmond & Alleghany Second Mortgage		8
9	New England Mutual, Mass.	Corporation	9
10			10
11	C&O General Mortgage		11
12	CEDE & Co., New York	Nominee	12
13	c/o Depository Trust Company		13
14	P. O. Box 20		14
15	Bowling Green Station		15
16	New York, NY		16
17			17
18	Hocking Valley First Mortgage		18

CEDE & Co., New York (above) Nominee
Pacific & Co. Nominee
P. O. Box 7877
San Francisco, CA 94120

Continued on Page 68-A Item B

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION—EXPLANATORY NOTES—Concluded

NOTES TO FINANCIAL STATEMENTS

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION—EXPLANATORY NOTES—Concluded**NOTES TO FINANCIAL STATEMENTS**

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION—EXPLANATORY NOTES—Concluded

NOTES TO FINANCIAL STATEMENTS

210. RESULTS OF OPERATIONS

(Dollars in Thousands)

1. Disclose the requested information for the respondent pertaining to the results of operations for the year.

2. Report total operating expenses from Schedule 410 of this report. Any disparities in expense amounts shown in this schedule and expense amounts reported in Schedule 410 must be fully explained on page 18.

3. List dividends from investments accounted for under the cost method on the appropriate line No. 19 for Account No. 513. "Dividend Income." List dividends accounted for by the equity method on the appropriate dividend line No. 25 under the "Income from Affiliated Companies" subsection of this schedule.

4. All contra entries hereunder should be indicated in parenthesis.

5. Cross-checks**Schedule 210**

Line 15, column (b)

Line 47 plus 48 plus 49, column (b)

Line 50, column (b)

Line 14, column (b)

Line 14, column (d)

Line 14, column (e)

Line 49, column (b)

Schedule 210

= Line 62, column (b)

= Line 63, column (b)

= Line 64, column (b)

Schedule 410

= Line 620, column (h)

= Line 620, column (f)

= Line 620, column (g)

Line No.	Cross Check	Item (a)	Amount for current year (b)	Amount for preceding year (c)	Freight-related revenue & expenses (d)	Passenger-related revenue & expenses (e)	Line No.
		ORDINARY ITEMS					
		OPERATING INCOME					
		Railway Operating Income					
1		(101) Freight					1
2		(102) Passenger					2
3		(103) Passenger-Related					3
4		(104) Switching					4
5		(105) Water Transfers					5
6		(106) Demurrage					6
7		(110) Incidental					7
8		(121) Joint Facility-Credit					8
9		(122) Joint Facility-Debit					9
10		(501) Railway operating revenues (Exclusive of transfers from Government Authorities-lines 1-9)					10
11		(502) Railway operating revenues-Transfers from Government Authorities for current operations					11
12		(503) Railway operating revenues-Amortization of deferred transfers from Government Authorities					12
13		TOTAL RAILWAY OPERATING REVENUES (lines 10-12)					13
14	*	(531) Railway operating expenses					14
15	*	Net revenue from railway operations					15
		OTHER INCOME					
16		(51) Revenue from property used in other than carrier operations					16
17		(510) Miscellaneous rent income					17
18		(512) Separately operated properties-Profit					18
19		(513) Dividend Income (cost method)					19
20		(514) Interest Income					20
21		(516) Income from sinking and other funds					21
22		(517) Release of premiums on funded debt					22
23		(518) Reimbursements received under contracts and agreements					23
24		(519) Miscellaneous income					24
25		Income from affiliated companies: 519 a. Dividends (equity method)					25
26		b. Equity in undistributed earnings (losses)					26
27		TOTAL OTHER INCOME (lines 15-26)					27
28		TOTAL INCOME (lines 15, 27)					27
		MISCELLANEOUS DEDUCTIONS FROM INCOME					
29		(534) Expenses of property used in other than carrier operations					29
30		(544) Miscellaneous taxes					30
31		(545) Separately operated properties-Loss					31
32		(549) Maintenance of investment organization					32
33		(550) Income transferred under contracts and agreements					33
34		(551) Miscellaneous income charges					34
35		(553) Uncollectible accounts					35
36		TOTAL MISCELLANEOUS DEDUCTIONS (lines 29-35)					36
37		Income available for fixed charges (lines 28, 36)					37

RC-121500

CSX CORP.

1986

3 OF 4

510. DEBTHOLDINGS—Concluded
(Notes and other disclosures)

a. Nature of security or collateral, if any		Line No.
(Continued)		
1	Note - Pollution Control & Industrial Development - Mellon Bk.-Pittsburgh	1
2	interest in certain collateral as described by agreements.	2
3	Note - Pollution Control & Industrial Development - Third Natl. Bk -	3
4	Nashville, TN-Lien on Industrial Development projects as	4
5	provided by agreement.	5
6		6
7	(See Pages 68D, 68E and 68F)	7
8		8
9		9
10		10
11		11
12		12
13		13
14		14
15		15
16		16
17		17

b. With respect to each holder of more than five percent of each issue reported, provide the name, address, and type of holder—bank, broker, holding company, individual or other specified category.

Line No.	(Continued) Name and address of holder	Type of holder	Line No.
	B&O:		
1	B&O First Mortgage		1
2	Series C		2
3	CEDE & Co.	Nominee	3
4	c/o Depository Trust Co.		4
5	P.O. Box 20		5
6	Bowling Green Station		6
7	New York, NY 10274		7
8			8
9			9
10	Cleveland Terminal & Valley First Mtge.		10
11	CEDE & Co.	Nominee	11
12	c/o Depository Trust Co.		12
13	P. O. Box 20		13
14	Bowling Green Station		14
15	New York, NY 10274		15
16			16
17	Item (b) CSX Transportation, Inc. (formerly Seaboard System Railroad, Inc.)		17
18	See Pages 68-G through 68-I		18

c. Other notes and comments

Notes to Schedule 510 - Debtholdings

- Note A This obligation is subject to a call provision before maturity.
- Note B Bonds shall bear interest at the rate of 5.85% to 7.125% as set out in Article II, Section 202 of Indenture of Trust dated November 1, 1977.
- Note C Interest at 8-1/2% per annum on \$4,500 due March 30, 1986 and interest at 9-3/4% per annum on \$3,000 due March 30, 1991 and interest at 10% on \$9,800 due March 30, 1996.
- Note D Floating rate monthly with 4-1/2% minimum.
- Note E 67% of prime rate in effect at Continental Illinois National Bank & Trust Co.
- Note F 66.67% of prime rate of Commerce Union Bank, Nashville, TN.
- Note G 65% of prime rate of Mellon Bank, Pittsburgh, PA.
- Note H Notes bear interest at rates of 8.25% to 10-1/2% as set out in official statement dated October 9, 1980.
- Note I No interest payable except in event of default then payable at prime rate of a majority of major New York banks.
- Note J 80% of prime rate Continental Illinois National Bank & Trust Co.
- Note K Maturity varies from November 1, 1990 thru November 1, 1995 interest rates range from 9.20% to 10.00%.
- Note L Prime plus 1/2 of 1% not to exceed 10-1/2% or less than 6-1/2%.

- Note M Prime rate plus $3/8\%$ First National Bank Atlanta first day preceding quarter.
- Note N Prime rate plus $3/8\%$ First Alabama Bank Montgomery first day preceding quarter.
- Note O Prime rate plus $3/4\%$ First National Bank Atlanta first day each month within quarter payment is due.
- Note P Prime rate plus 1% Georgia RR Bank & Trust Co. first day preceding quarter.
- Note Q Prime rate First National Bank Atlanta first day preceding quarter.
- Note R Interest at $11-1/8\%$ per annum on \$6,078 with one principal payment due June 1, 1988, and interest at $11-3/8\%$ per annum on \$6,078 with one principal payment due June 1, 1989.

510. DEBTHOLDINGS - Continued

B&O Railroad First Consolidated Mortgage Bonds

Security: A first lien (directly or through pledge of securities) on all lines (exceptions noted below), subject only to prior divisional liens secured by 199 miles of road; also a lien, subject to equipment obligations, on all equipment now owned or hereafter acquired. The mortgage is not a lien on: The remaining portions of 172 miles of road acquired from Buffalo and Susquehanna Railroad; securities of Baltimore and Ohio Chicago Terminal Railroad; Staten Island Railroad Corporation; any securities of subsidiaries not wholly-owned property not used directly in railroad operations; or property, other than equipment, or securities hereafter acquired with certain exceptions.

Trustee: Manufactures Hanover Trust Co., New York

First Consolidated Series C Bonds, 4-1/4% due 10/1/95

Sinking Fund: Payments, contingent upon available income as defined in the indenture but fully cumulative, each May 1, of \$4,500,000 in years 1981-85; and \$6,000,000 in years 1986-95.

Callable: As a whole or in part on at least 30 days' notice to September 30, 1986, inclusive, at 100.875% and at declining prices thereafter. Also callable on like notice at par for sinking fund.

First Consolidated Series G Bonds, 6 1/4%, due 6/1/97

Sinking Fund: Payments, contingent upon available income as defined in the indenture but fully cumulative, each May 1, \$1,000,000 in years 1981-82; \$2,000,000 in years 1983-87; \$2,500,000 in years 1988-96.

Callable: As a whole or in part on at least 30 days' notice to May 31, 1986, inclusive, at 102.87% and at declining prices thereafter. Also callable on like notice at par for sinking fund.

Exchangeable: For common shares of CSX Corporation at any time prior to maturity or redemption at \$9.5417 per share, subject to adjustments for interest and fractional shares.

First Consolidated Series H Bonds

Sinking Fund: Payments, contingent upon available income as defined in the indenture but fully cumulative, each May beginning 1998, of 1/15th of principal amount outstanding to and including the year 2011.

Callable: As a whole or in part on at least 30 days' notice at par on or after June 1, 1997. Also callable on like notice at par for sinking fund.

510. DEBTHOLDINGS - Continued

Cleveland Terminal & Valley Railroad First Mortgage Bonds, 4%, due 11/1/95

Security: Direct first lien on 69 miles of first main track and certain terminal properties in Ohio. Also a first leasehold lien on 1 mile of road in Ohio.

Callable; Not callable.

Sinking Fund: None.

Trustee: Bankers Trust Co., New York

West Virginia & Pittsburgh Railroad First Mortgage Bonds, 4%, due 4/1/90

Security: Direct first lien on 130 miles of first main track in West Virginia. Also a lien on certain coal and mineral lands in Pocahontas, Nichols and Webster Counties, West Virginia.

Callable: Not callable.

Sinking Fund: Semiannually on April 1 and October 1, \$1,500 to purchase bonds at prices not to exceed 110%, bonds so acquired to be held alive in the fund. If not so purchasable, funds to be invested in other securities approved by company. Additional sinking fund payment equal to interest on bonds in sinking fund.

Trustee: Mercantile-Safe Deposit & Trust Co., Baltimore

B&O Railroad Convertible Debentures, Series A, 4-1/2%, due 1/1/2010

Security: Not secured by mortgage but issued against the general credit of The Baltimore and Ohio Railroad Co. Convertible into B&O common stock at any time up to 15 days prior to maturity or redemption at \$100 per share.

Callable: As a whole or in part on at least 30 days' notice to December 31, 1986, inclusive, at 102% and at declining prices thereafter.

Sinking Fund: None.

Trustee: The Chase Manhattan Bank, New York.

NOTES AND REMARKS

C&O Richmond and Alleghany Division, First Mortgage Bonds, 4%, due 1/1/89

Security: First lien on 228 miles of main line and 4 miles of branch line in Virginia. Also a first lien on C&O's interest in 8 miles of trackage rights on the Lexington Branch.

Callable: Not callable.

Sinking Fund: None.

Trustee: Manufacturers Hanover Trust Co., New York

C&O Richmond and Alleghany Division, Second Mortgage Bonds, 4%, due 1/1/89

Security: Second lien on property covered by the Richmond and Alleghany First Mortgage (see above.)

Callable: Not callable.

Sinking Fund: None.

Trustee: Manufacturers Hanover Trust Co., New York.

C&O Railway General Mortgage Bonds, 4-1/2%, due 3/1/92

Security: Direct first lien on 1,082 miles of road in Virginia, West Virginia and Kentucky of which 757 miles are main line and 325 miles are branch line. A third lien on 232 miles of road subject to prior liens of the Richmond and Alleghany Division First and Second Mortgages. Also a direct first lien on the Company's interest in leases covering 9 miles and on trackage rights in 174 miles of main lines by use of which the cities of Washington, D.C. and Louisville, Kentucky are reached. First collateral lien on property of The Covington and Cincinnati Elevated Railroad and Transfer and Bridge Company which is used jointly by the C&O Railway and the Louisville and Nashville Railroad Company under a joint user agreement. Under terms of the Refunding and Improvement Mortgage (see below), no additional bonds may be issued under the general mortgage.

Callable: Not callable.

Sinking Fund: None.

Trustee: Manufacturers Hanover Trust Co., New York.

Hocking Valley First Consolidated Mortgage Bonds, 4-1/2%, due 7/1/99

Security: Direct first lien on the entire mileage formerly owned by Hocking Valley Railway Company comprising 126 miles of main line and 142 miles of branch line in Ohio. Also a lien on certain coal lands in Perry, Hocking and Athens Counties, Ohio, formerly the property of the Hocking Coal and Railroad Company with the provision, however, that the property of the Hocking Valley Railway Company shall be exhausted before any recourse shall be had to the coal lands.

Callable: Not callable.

Sinking Fund: Sunday Creek Coal Company pays to the Trustee on or before July 1, in each year, 2 cents per ton on all coal mined from lands formerly of The Buckeye Coal and Railway Company as a sinking fund to purchase bonds at not exceeding 105% and accrued interest. Bonds so purchased must be cancelled.

Trustee: Manufacturers Hanover Trust Company, New York

SCHEDULE 510 - DEBTHOLDINGS: Page 68 - Item (b).

Kentucky Central Railway 4% due 7/1/87

Type of Holder

Cede & company
% Depository Trust Company
Post Office Box 20
Bowling Green Station
New York, NY 10274

Nominee

Pacific & Company
Post Office Box 7877
San Francisco, CA 94120

Nominee

Salkeld & Co.
% Bankers Trust Co. P.O. Box 704
Church Street Station
New York, NY

Nominee

Gerlach & Co.
% Citibank, NA
P.O. Box 1530
Grand Central Station
New York, NY 10017

Nominee

Louisville and Nashville Railroad Company
Collateral Trust of 1962 4-7/8% Bonds due 12/1/87

Cede & company
% Depository Trust Company
Post Office Box 20
Bowling Green Station
New York, NY 10274

Nominee

Kentres
% Farmers Bank Plaza
Frankfort, KY 40601

Nominee

68-H

Road Initials: CXT Year 1986

Atlantic Coast Line Railroad Company
First Mortgage Series E 4.95% due 7/1/88

Type of Holder

Cede & company
% Depository Trust Company
Post Office Box 20
Bowling Green Station
New York, NY 10274

Nominee

Kray & Co.
120 S. LaSalle Street
Chicago, IL 60603

Nominee

Atlantic Coast Line Railroad Company
First Mortgage Series F 4-3/4% due 10/1/88

Cede & company
% Depository Trust Company
Post Office Box 20
Bowling Green Station
New York, NY 10274

Nominee

Kray & Co.
120 S. LaSalle Street
Chicago, IL 60603

Nominee

Seaboard Air Line Railroad Company
First Mortgage Series C 4-5/8% due 12/1/88

Cede & company
% Depository Trust Company
Post Office Box 20
Bowling Green Station
New York, NY 10274

Nominee

Carolina, Clinchfield and Ohio Railway
First Mortgage Series B 4-1/2% due 4/1/90

Cede & company
% Depository Trust Company
Post Office Box 20
Bowling Green Station
New York, NY 10274

Nominee

Road Initials: CXT Year 1986

68-I

Louisville and Nashville Railroad Company
Collateral Trust of 1968 7-3/8% due 12/1/93

Type of Holder

Cede & company
% Depository Trust Company
Post Office Box 863
Bowling Green Station
New York, NY 10274

Nominee

Sunset & Co.
% Sunset Life Insurance Co.
of America
3200 Capitol Blvd.
Olympia, WA 98507

Nominee

Seaboard Coast Line Railroad Company
Consolidated Mortgage Series A 8.35% due 3/15/96

Cede & company
% Depository Trust Company
Attn: Reorganization Manager
7 Hanover Square, 23rd floor
New York, NY 10274

Nominee

Seaboard Coast Line Railroad Company
Consolidated Mortgage Series B 7-3/4% due 5/1/98

Cede & company
% Depository Trust Company
Attn: Reorganization Manager
7 Hanover Square, 23rd floor
New York, NY 10274

Nominee

Seaboard Coast Line Railroad Company <u>Consolidated Mortgage Series D 9-7/8% due 12/1/98</u>	<u>Type of Holder</u>
Aetna Life Insurance Company 151 Farmington Avenue Hartford, CT 06156 Attn: Treasury Department	Corporation
The Penn Mutual Life Insurance Company Independence Square Philadelphia, PA 19101	Corporation
The Prudential Insurance Company of America Prudential Plaza New York, NY 07101	Corporation
State Farm life Insurance Company One State Farm Plaza Bloomington, IL 61701	Corporation
Seaboard Coast Line Railroad Company <u>Consolidated Mortgage Series C 8-3/4% due 9/15/02</u>	
Aetna Life Insurance Company 151 Farmington Avenue Hartford, CT 06156 Attn: Bond Investment Department	Corporation
Aid Association for Lutherans Appleton, WI 54919 Attn: Investment Division	Corporation
Carn & Company % Aetna Variable Annuity Life Insurance Company Inv. Dept. A2 151 Farmington Avenue Hartford, CT 06156 Attn: Edgar M. Reed, Manager	Nominee
Erie Savings Bank One Main Place Buffalo, NY 14202 Attn: Securities Investment Department	Bank
AGL - DEL Texas Commerce Bank, NA Houston Securities Clearance Section Box 2558 Houston, TX 77252-8040	Corporation

Road Initials: CXT Year 1986

68-K

Seaboard Coast Line Railroad Company - (Continued)
Consolidated Mortgage Series C 8-3/4% due 9/15/02

Type of Holder

Transamerica Life Insurance & Annuity Company
% Bank of America NT&SA
a/c #12353-04395
Corporate Service Center
1000 West Temple
Los Angeles, CA 90080

Corporation

United of Omaha Life Insurance Company
Attn: Investment Department
Mutual of Omaha Plaza
Omaha, NB 68131

Corporation

Louisville and Nashville Railroad Company
First and Refunding Series F 3-3/8% due 4/1/2003

Cede & company
% Depository Trust Company
Post Office Box 20
Bowling Green Station
New York, NY 10274

Nominee

Louisville and Nashville Railroad Company
First and Refunding Series G 2-7/8% due 4/1/2003

Cede & company
% Depository Trust Company
Post Office Box 20
Bowling Green Station
New York, NY 10274

Nominee

Louisville and Nashville Railroad Company
First and Refunding Series H 3-3/4% due 4/1/2003

Cede & company
% Depository Trust Company
Post Office Box 20
Bowling Green Station
New York, NY 10274

Nominee

Hartford Life Insurance Company
P.O. Box 1614
Stamford, CT 06904

Corporation

The United Transportation
Union Insurance Association
14600 Detroit Ave
Cleveland, OH

Corporation

68-L

Road Initials: CXT Year 1986

Louisville and Nashville Railroad Company
First and Refunding Series I 3-3/8% due 4/1/2003

Cede & company
% Depository Trust Company
Post Office Box 20
Bowling Green Station
New York, NY 10274

Nominee

Pure & Company
Box 1688
Stamford, CT 06920

Nominee

Monon Railroad 6% Income Debentures Due 1/1/2007

Cede & company
Post Office Box 20
Bowling Green Station
New York, NY 10274

Nominee

Kray & Company
120 S. LaSalle Street
Chicago, IL 60603

Nominee

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 512

1. Furnish the information called for below between the respondent and the affiliated companies or persons affiliated with the respondent, including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but are not restricted to, management, legal, accounting, purchasing or other type of service including the furnishing of materials, supplies, purchase of equipment, leasing of structures, land and equipment, and agreements relating to allocation of officers' salaries and other common costs between affiliated companies.

To be excluded are payments for the following types of services:

- (a) Lawful tariff charges for transportation services
- (b) Payments to or from other carriers for interline services and interchange of equipment
- (c) Payment to or from other carriers which may reasonably be regarded as ordinarily connected with routine operation or maintenance, but any special or unusual transactions should be reported.
- (d) Payments to public utility companies for rates or charges fixed in conformity with government authority.

2. In column (a) enter the name of the affiliated company, person, or agent with which respondent received or provided services aggregating \$50,000 or more for the year. If an affiliated company provides services to more than one affiliate, and the aggregate compensation amounts to \$50,000 or more for the year, list all the affiliates included in the agreement and describe the allocation of charges. If the respondent provides services to more than one affiliate, and the aggregate compensation amounts to \$50,000 or more for the year, reference to this fact should be made and the detail as to the allocation of charges should be stated. For those affiliates providing services to the respondent, also enter in column (a) the percent of affiliate's gross income derived from transactions with respondent.

The respondent may be required to furnish as an attachment to Schedule 512 a balance sheet and income statement for each affiliate with which respondent carrier had reportable transactions during the year, or alternatively, attach a "Pro forma" balance sheet and income statement for that portion or entity of each affiliate

which furnished the agreed to services, equipment, or other reportable transaction. The statements, if required should be prepared on a calendar year basis in conformity with the prescribed schedules for the balance sheet and income statement in Annual Report Form R-1, and should be noted (1) to indicate the method used for depreciating equipment or other property furnished the carrier, and (2) whether the affiliate's Federal income tax return for the year was filed on a consolidated basis with the respondent carrier.

3. In column (b) indicate nature of relationship or control between the respondent and the company or person identified in column (a) as follows:

- (a) If respondent directly controls affiliate, insert the word "direct"
- (b) If respondent controls through another company, insert the word "indirect"
- (c) If respondent is under common control with affiliate, insert the word "common"
- (d) If respondent is controlled directly or indirectly by the company listed in column (a), insert the word "controlled"
- (e) If control is exercised by other means such as a management contract or other arrangement of whatever kind, insert the word "other" and footnote to describe such arrangements.

4. In column (c) fully describe the transactions involved such as management fees, lease of building, purchase of material, etc. When the affiliate listed in column (a) provides more than one type of service in column (c), list each type of service separately and show total for the affiliate. When services are both provided and received between the respondent and an affiliate they should be listed separately and the amounts shown separately in column (e).

5. In column (d) report the dollar amounts of transaction shown and the effect of any change in the method of establishing the terms from that used in the preceding period.

6. In column (e) report the dollar amounts due from or to related parties and, if not otherwise apparent, the terms and manner of settlement. Insert (P) paid and (R) received by the amount in column (e).

SCHEDULE 512. TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT FOR SERVICES RECEIVED OR PROVIDED

Line No.	Name of company or related party with percent of gross income (a)	%	Nature of relationship (b)	Description of transactions (c)	Dollar amounts of transactions (d)	Amount due from or to related parties (e)	Line No.
1	Augusta & Summerville RR		Direct	Management Service Fee	5	R	1
2	Beaver Street Tower		"	" " "	5	R	2
3	CSX Corporation	*	Controlled	Wages, Salaries & Exp	1,714	R	3
4				of Joint Departments	6,226	P	4
5	High Point Thomasville & Denton Rwy.		Indirect	Management Service Fee	16	R	5
6	Holston Land Co.	*	Direct	" " "	1	R	6
7				TOFC Services	150	P	7
8	Richmond Fredericksburg & Potomac	*	Indirect	Lease of Office Space	3	P	8
9	Richmond Washington Co.		"	Management Service Fee	4	R	9
10	Winston Salem Southbound Rwy.		Direct	" " "	53	R	10
11	CSX Resources, Inc.		Common	Wages, Salaries & Exp	126	P	11
12	Cybernetics & Systems, Inc.		"	Computer Services	1,468	P	12
13	Chessie Motor Express		Direct	Wages, Salaries & Exp	914	R	13
14	CSX Resources, Inc.		Common	" " " "	104	R	14
15	Chessie Realty, Inc.		Direct	Misc. Expenses	156	R	15
16				" "	293	P	16
17	Toledo Ore Railroad Co.		Direct	Wages, Salaries & Exp	4,299	R	17
18							18
19							19
20							20
21							21
22							22
23							23
24							24
25							25

* Nominal

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 700

State particulars of all tracks *operated* by the respondent at the close of the year, according to the following classification:

- (1) Line owned by respondent
- (2) Line owned by proprietary companies
- (3) Line operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent
- (4) Line operated under contract or agreement for contingent rent, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent
- (5) Line operated under *trackage rights*.

Give subtotals for each of the several numbered classes, in the order listed above, as well as the total for all classes.

Lengths of track should be reported to the nearest WHOLE mile adjusted to accord with footings, i.e., counting one-half mile and over as a whole mile and disregarding any fraction less than one-half mile.

In column (a) insert the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (b) give the various proportions of each class owned or leased by respondent, listing each proportion once in any grouping. Canadian mileage should be segregated and identified on separate lines in the various groupings. For each listing, in column (d) give its entire length (the distances between termini of single or first main track), and in the following columns the lengths of second main track; all other main tracks, passing tracks, cross-overs and turn-outs; way switching tracks; and yard switching tracks. These classes of tracks are defined as follows:

Running tracks. Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Way switching tracks. Station, team, industry and other switching tracks for which no separate service is maintained.

Yard switching tracks. Yards where separate switching services are maintained, including classification, house, team, industry and other tracks switched by yard locomotives.

The returns in columns (h) and (i) should include tracks serving industries, such as mines, mills, smelters, factories, etc., not classifiable under "branch lines" as defined below. Tracks belonging to an industry for which no rent is payable should not be included.

Tracks leading to and in gravel and sand pits and quarries, the cost of which is chargeable to a clearing account and which are used in getting out material for the respondent's use, should not be included.

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity.

In classifying the line between *main* and *branch* (column (c)), use the distinction usually followed by respondent. Branch lines are distinguished from industrial tracks or yard tracks and sidings in that branch lines serve one or more stations beyond the point of junction with the main line or another branch line and to or from which stations train service, or its equivalent, is performed.

Class (2) includes each line, full title to which is in an inactive proprietary corporation of the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rest in a corporation controlled by or controlling the respondent, *but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote.* An *inactive corporation* is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization, it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3), except that the rent reserved is conditional upon earnings or other fact.

Class (5) includes all tracks operated and maintained by others, but over which the respondent has the right to operate some or all of its trains. In the road of this class the respondent has no proprietary rights, but only the rights of a licensee. Include in this class, also, all main tracks, industrial tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them, but does not have exclusive possession of them.

Road held by the respondent as *joint or common owner* or a *joint lessee* or under any *joint arrangement* should be shown in its appropriate class, and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached.

Road operated by the respondent as agent for another carrier should not be included in this schedule.

700. MILEAGE OPERATED AT CLOSE OF YEAR

Line No.	Cross Check	Class	Proportion owned or leased by respondent	Main (M) or branch (B) line	Running tracks, passing tracks, cross-overs, etc.				Miles of way switching tracks	Miles of yard switching tracks	TOTAL	Line No.
					Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turnouts				
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	
1		1	100%	M	15,690	1,924	63	2,406	1,989	5,720	27,792	1
2		1J	1/4	M						4	4	2
3		1J	1/3	M				1		15	16	3
4		1J	2/5	M						3	3	4
5		1J	1/2	M	101	99	24	24	33	135	416	5
6		1J	2/3	M						11	15	6
7		Total 1 & 1J		M	15,791	2,023	87	2,431	2,026	5,888	28,246	7
8												8
9		1	100%	B	3,131	51		237	1,017	637	5,073	9
10		1J	1/2	B	4			1	21	10	36	10
11		1J	1/3	B						5	5	11
12		Total 1 & 1J		B	3,135	51		238	1,038	652	5,114	12
13												13
14		Total Class 1			18,926	2,074	87	2,669	3,064	6,540	33,360	14
15												15
16		2	100%	M	133	18	1	16	11	58	237	16
17		2	Canada	M	191			23	40	24	278	17
18		Total 2		M	324	18	1	39	51	82	515	18
19												19
20		2	100%	B	124			3	5	29	161	20
21		2J	1/2	B	1				1		2	21
22		Total 2 & 2J		B	125			3	6	29	163	22
23												23
24		Total Class 2			449	18	1	42	57	111	678	24
25												25
26		3A	100%	M	610	14		115	86	230	1,055	26
27		3AJ	1/2	M						1	1	27
28		3B	100%	M	475	35		65	77	156	808	28
29		3BJ	100%	M		3					3	29
30		Total 3A, 3AJ, 3B, 3BJ			1,085	52		180	163	387	1,867	30
31												31
32		3A	100%	B	28			6	4	5	43	32
33		3AJ	1/2	B					2		2	33
34		3B	100%	B	55			2	6	15	78	34
35		Total 3A, 3AJ, 3B			83			8	12	20	123	35
36												36
37		Total Class 3			1,168	52		188	175	407	1,990	37
38												38
39		4A	100%	M	685	103		73	83	274	1,218	39
40		4AJ	1/2	M						1	1	40
41		4B	100%	M					13		13	41
42		Total 4A, 4AJ, 4B			685	103		73	96	275	1,232	42
43												43
44		4A	100%	B	167	7		7	44	9	234	44
45		4B	100%	B	23			1		1	25	45
46		Total 4A & 4B		B	190	7		8	44	10	259	46
47												47
48		Total Class 4			875	110		81	140	285	1,491	48
49												49
50												50
51												51
52												52
53												53
54												54
55		TOTAL MAIN LINE		N/A								55
56		TOTAL BRANCH LINES		N/A								56
57		GRAND TOTAL										57
58		Miles of electrified road or track included in preceding grand total		N/A								58

Continued on Page 72A

700. MILEAGE OPERATED AT CLOSE OF YEAR

Line No.	Cross Check	Class	Proportion owned or leased by respondent	Main (M) or branch (B) line	Running tracks, passing		jacks, cross-overs, etc.		Miles of way switching tracks	Miles of yard switching tracks	TOTAL	Line No.
					Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turnouts				
1		5	100%	M	897	393	51	24	56	414	1,835	1
2		5	Canada	M	140	129		18		14	301	2
3		5J	1/3	M				1			1	3
4		Total 5, 5J		M	1,037	522	51	43	56	428	2,137	4
5												5
6		5	100%	B	430	7	2	29	81	44	593	6
7		5J	1/2	B	2						2	7
8		Total 5, 5J		B	432	7	2	29	81	44	595	8
9												9
10		Total Class 5			1,469	529	53	72	137	472	2,732	10
11												11
12												12
13												13
14												14
15												15
16												16
17												17
18												18
19												19
20												20
21												21
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39												39
40												40
41												41
42												42
43												43
44												44
45												45
46												46
47												47
48												48
49												49
50												50
51												51
52												52
53												53
54												54
55		TOTAL MAIN LINE	N/A		18,922	2,718	139	2,766	2,392	7,060	33,997	55
56		TOTAL BRANCH LINES	N/A		3,965	65	2	286	1,181	755	6,254	56
57		GRAND TOTAL			22,887	2,783	141	3,052	3,573	7,815	40,251	57
58		Miles of electrified road or track included in preceding grand total		N/A								58

NOTES AND REMARKS

701. MILEAGE OWNED BUT NOT OPERATED BY RESPONDENT AT CLOSE OF YEAR

If any of the tracks returned in this schedule are operated by other than the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in this schedule.

Line No.	Class	Name of road or track	Main (M) or branch (B) line	Running tracks, passing tracks, cross-overs, etc.				Miles of way switching tracks	Miles of yard switching tracks	TOTAL	Line No.
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, turn-outs				
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	
1	1	B&O RR Co	M(1)	0.10						0.10	1
2	1	B&O RR Co	M(2)						1.27	1.27	2
3	1	S W RR	M(3)	2.46						2.46	3
4	1	B&O RR Co	M(8)				0.06			0.06	4
5	1	B&O RR Co	B(4)	4.43					0.24	4.67	5
6	1	B&O RR Co	B(4)	1.36				0.08		1.44	6
7	1	B&O RR Co	B(5)						0.31	0.31	7
8	1	B&O RR Co	B(6)						0.18	0.18	8
9	1	CRB&LBR RR	B(9)	7.48			0.09	0.27		7.84	9
10	1	B&O RR Co	M(7)						30.10	30.10	10
11	1	B&O RR Co	M(10)	4.99			0.12	2.02		7.13	11
12	1	B&O RR Co	B(11)	7.61				0.98		8.59	12
13	4	WM Ry	M(12)	8.26				0.06	1.22	9.54	13
14	4	WM Ry	M(13)	12.09			0.39	2.49		14.97	14
15	1	B&O RR Co	B(14)	11.82			0.82	0.34		12.98	15
16	1	C&O Rwy	B(15)	3.42			0.15	4.73		8.30	16
17	1	C&O Rwy	B(16)	4.12			0.16	0.28		4.56	17
18	1	C&O Rwy	B(17)	2.75			0.25	1.63		4.63	18
19	1	C&O Rwy	B(18)	5.02			0.62	6.23	0.17	12.04	19
20	1	C&O Rwy	B(19)	5.87			0.30	1.28		7.45	20
21	1	C&O Rwy	B(20)	2.24			0.11	1.92		4.27	21
22	1	C&O Rwy	B(21)	3.42			0.23	0.57		4.22	22
23	1	C&O Rwy	B(22)	8.63			0.21	1.43		10.27	23
24	1	Track at									24
25		Covington									25
26		Kentucky	M	1.00						1.00	26
27	1	Clarksville									27
28		& Princeton									28
29		Branch	B	20.00						20.00	29
30	1	Yellow									30
31		River Br.									31
32		in AL.	B(23)	3.00						3.00	32
33	1	Yellow									33
34		River Br.									34
35		in FL.	B(23)	25.00			1.00	1.00		27.00	35
36											36
37											37
38											38
39											39
40											40
41											41
42											42
43		TOTAL	N/A	145.07			4.51	25.31	33.49	208.38	43

Continued on Page 73A

NOTES AND REMARKS

- (1) Pennsylvania RR (or the Connecting Rwy.Co.) successor to Cleveland, Akron & Columbus Rwy. Co. with which Company agreement was made Jan. 1, 1891, for use of track at Akron Jct., Ohio (under this agreement no rental is charged).
- (2) Chesapeake & Ohio Railway - Agreement dated Mar. 1, 1947, covering lease of Track 1, 2 & 3 (approx. 6,690 ft.) at Indiana Harbor, Ind. at an annual rental of \$3,372.53; renewable annually. Supplemental agreement February 16, 1953, providing for increased rental at 6% per annum on add. & betterments.
- (3) Baltimore & Ohio RR - SW RR Co. - Portion of St. Louis Division from Sangamon Jct. to Springfield, Ill.
- (4) Monongahela Rwy. Co. - Agreement dated Jan. 1, 1927, covering lease of portion of Paw Paw and Catawba Branches to the Monongahela Rwy. Co. Interest rental on cost and future add. & betterments.
- (5) Norfolk & Western Rwy. Co. (the New York, Chicago and St. Louis RR Co.) - Agreement dated May 1, 1922 with NYC & St.L. No rental charge. NYC & St.L. operates the track and maintenance of same at expense of respondent.
- (6) Philip Carey Manufacturing Co. - Agreement dated May 24, 1908 with the Cincinnati, Hamilton & Dayton Rwy. Co. Afterwards assumed by the Toledo & Cincinnati RR Co. (B&O RR Co.) covering the leasing of two certain side tracks on the premises of the P. Carey Co. between Wayne Ave. and Mill Creek, Lockland, Ohio.
- (7) Washington Term. Co. Joint Coach & Engine Yd. owned jointly by the Baltimore & Ohio RR Co. and Philadelphia, Baltimore & Washington RR Co.
- (8) Newburgh & South Shore Rwy. Co. - Agreement dated Apr. 15, 1966 covering NS&S connections at Cleveland, Ohio.
- (9) Operations abandoned only-Portion of Cherry River, Boom and Lumber Branch near Donaldson, WV.
- (10) Operations abandoned only-Portion of Elk SD from Dundon to Hartland, WV.
- (11) Operations abandoned only-Portion of Williams River Br. from Donaldson to Johnson Run, WV.
- (12) Operations abandoned only-Portion of West SD from Hancock to Tonolowey.
- (13) Operations abandoned only-Portion of West SD from Big Pool to Hancock, MD.
- (14) Operations abandoned only-Portion of former Louisville SD from Charlestown to Nabb, IN.
- (15) Operations abandoned only. Mud Fork S.D. from Mud Jct. to Argonne, WV
- (16) Operations abandoned only. Powellton Br. from Mt. Carbon to Elkridge Jct., WV
- (17) Operations abandoned only. Elkridge Br. from Elkridge Jct. to Elkridge, WV
- (18) Operations abandoned only. Portion of Kayford S.D. from Leewood to Kayford, WV
- (19) Operations abandoned only. Portion of Laurel Creek S.D. from (near) Quinnimont to Layland, WV
- (20) Operations abandoned only. Little Marsh Fork S.D. from Pettus to Marfork, WV
- (21) Operations abandoned only. Open Fork S.D. from Open Fork Jct. to Bintree, WV
- (22) Operations abandoned only. Long Fork S.D. from Clear Creek Jct. to East Weeksbury, KY
- (23) Alabama and Florida Railroad, Inc.
 Agreement dated July 24, 1986, covering lease of the Yellow River Branch between Crestview, FL and Lockhart, AL at an annual rental of \$24,000, payable monthly in advance on the 15th day of each month. Also A&F shall pay \$15.00 per carload originated or terminated on the line for every car in excess of 1,500 carloads per year. The term of lease shall be for a 2 year period with two options to renew for an additional 2 year period.

Road Initials: CXT

Year 19⁸⁶

73-B

702. MILES OF ROAD AT CLOSE OF YEAR - BY STATES AND TERRITORIES (SINGLE TRACK)

(For other than switching and terminal companies)

Give particulars, as of the close of the year, of all road operated and of all owned but not operated. The respondent's proportion of operated road held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be shown in columns (b), (c), (e), or (f), as may be appropriate. The remainder of jointly operated mileage should be shown in column (g). Respondent's proportion of road jointly owned, not operated, should be shown in columns (i) and (j), as may be appropriate. Tracks which have been permanently abandoned should not be included in columns (i) and (j). Lengths of track should be reported to the nearest WHOLE mile adjusted to accord with footings; i.e., counting one-half mile and over as a whole mile and disregarding any fraction less than one-half mile.

Line No.	Cross Check	State or territory (a)	ROAD OPERATED BY RESPONDENT							LINE OWNED, NOT OPERATED BY RESPONDENT		New line constructed during year (k)	Line No.
			LINE OWNED		Line of propri- etary companies (d)	Line operated under lease (e)	Line operated under contract, etc. (f)	Line operated under trackage rights (g)	Total mileage op- erated (h)	Main line (i)	Branch lines (j)		
			Main line (b)	Branch lines (c)									
1	1	Alabama	1,056	326		30		41	1,453		3		2
2	9	Florida	2,049	291			4	1	2,345		25		3
3	10	Georgia	2,116	164		176		18	2,474				4
4	13	Illinois	393		1	86	76	86	642	3			5
5	14	Indiana	1,042	150	3		154	61	1,410	12			6
6	17	Kentucky	1,281	652		142	10	246	2,331	1	29		7
7	18	Louisiana	35					8	43				8
8	24	Mississippi	74						74				9
9	33	North Carolina	920	185		118	9	77	1,309				10
10	35	Ohio	1,217	206	55	141	20	56	1,695				11
11	40	South Carolina	1,386	136		58		11	1,591				12
12	42	Tennessee	800	293		149		47	1,289				13
13	46	Virginia	836	33	30	108		289	1,296				14
14	8	Delaware			24				24				15
15	51	District of Col.	9	3	4			8	24				16
16	20	Maryland	248	20	21	5	145	17	456	12			17
17	22	Michigan	972	15	19			15	1,021				18
18	25	Missouri						4	4				19
19	32	New York					68	40	108				20
20	38	Pennsylvania	327	74	42	120	248	65	876				21
21	48	West Virginia	1,030	586	59	36	142	240	2,093	5	48		22
22													23
23	52	Canada (Ont.)			191			140	331				24
24													25
25													26
26													27
27													28
28													29
29													30
30													31
31													32
32	56	TOTAL MILEAGE (single track)	15,791	3,134	449	1,169	876	1,470	22,889	33	105		32

705. CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact, it may be used in answering any particular inquiry. Changes in mileage should be reported by classes and stated to the nearest WHOLE mile adjusted to accord with footings; i.e., counting one-half mile and over as a whole mile and disregarding any fraction less than one-half mile.

1. For each railroad property used in respondent's transportation service, show all increases and decreases in mileage, classifying the changes in the tables below as follows:

- (Class 1) Line owned by respondent
- (Class 2) Line owned by proprietary companies
- (Class 3) Line operated under lease for a specified sum
- (Class 4) Line operated under contract or agreement for contingent rent
- (Class 5) Line operated under trackage rights

2. For changes in miles of road, give dates of beginning or abandonment of operations. Any certificates of convenience and necessity, issued under (49) U.S.C. 10901 of the Interstate Commerce Act should make reference to such authority by docket number as may be appropriate.

3. Show all consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

4. Show other important changes not elsewhere provided for, involving more than \$50,000, giving full particulars.

INCREASES IN MILEAGE

Line No.	Class	Main (M) or branch (B) line	Running Tracks, Passing Tracks, Cross-Overs, Etc.				Miles of way switching tracks	Miles of yard switching tracks	TOTAL	Remarks	Line No.
			Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs and turn-outs					
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)		
1	1	M	2			5	19	39	65		1
2	1	M	21*						21		2
3	1J	M	2*					1	3		3
4	1	B	9			5	12	6	32		4
5	1	B	3*						3		5
6	4	M						1	1		6
7											7
8			*Adjustments due to errors in prior reports								8
9											9
10											10
11											11
12											12
13	TOTAL INCREASE		37			10	31	47	125		13

DECREASES IN MILEAGE

14	1	M	401	7		38	130	225	801		14
15	1	B	420			28	71	43	562		15
16	1J	B	5						5		16
17	2	M					1		1		17
18	3A	M	1				1	12	14		18
19	3B	M	23			1			24		19
20	3B	B	1						1		20
21	4	M	155	22		24	10	11	222		21
22	4	B	27			1	3	6	37		22
23	4B	B					5	6	11		23
24	5	M	29	19	2			13	63		24
25	5	B	10	1				1	12		25
26	Total Decrease		1,072	49	2	92	221	317	1,753		26

If returns under Inquiry No. 1 above include any first main track owned by respondent or its proprietary companies that represents new construction or permanent abandonment, give the following particulars:

Owned by respondent:

Miles of road constructed None

Miles of road abandoned 821

Owned by proprietary companies:

Miles of road constructed None

Miles of road abandoned None

The item "Miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

By road abandoned is meant "permanently abandoned", the cost of which has been or is to be written out of the investment accounts.

THE CHESAPEAKE AND OHIO RAILWAY COMPANY
SCHEDULE 705-A, CHANGES IN MILES OF ROAD DURING THE YEAR
YEAR ENDING DECEMBER 31, 1986

Line No.	Class	Name of Road or Track	Terminus Between	Main or Branch	Miles of Road	Date of Change	Remarks
1	1	N.N. & N.T. SD	Hampton - Fort Monroe, VA	M	1.98	11/86	Deleted 6/83 in error as main.
14	1	Lexington SD	Ludington (West Yard), MI	M	(0.34)	12/31/84	AB-18 (Sub-No. 36)
14	1	Bay City SD	Bay City (Jefferson St.), MI	M	(0.27)	9/2/86	AB-18 (Sub-No. 78X)
14	1	Bad Axe SD	Bad Axe, MI	M	(1.95)	3/27/86	Sold to Huron & Eastern Ry. Co.
14	1	Bad Axe SD & Kinde SD	Croswell-Kinde, MI	M	(54.83)	3/27/86	Sold to Huron & Eastern Ry. Co.
15	1	North Caldwell Ind.Trk	Whitcomb-North Caldwell, WV	B	(3.02)	5/86	AB-18 (Sub-No. 79)
15	1	Morris Creek Branch	Montgomery, WV	B	(0.24)	9/86	AFE 31383
15	1	Portsmouth SD	Coalton-Jackson, OH	B	(5.05)	6/20/86	AB-18 (Sub-No. 68)
15	1	South Haven SD	South Haven - Hartford, MI	B	(14.29)	12/22/86	AB-18 (Sub-No. 35F)
15	1	Otisville Branch	McGrew, MI	B	(1.13)	3/10/86	AB-18 (Sub-No. 72X)
15	1	Sandusky SD	P. land-Sandusky, MI	B	(7.46)	3/27/86	Sold to Huron & Eastern Ry. Co.
15	1	Harbor Beach SD	Palms - Harbor Beach, MI	B	(19.00)	3/27/86	Sold to Huron & Eastern Ry. Co.
15	1	Open Fork SD	Open Fork Jct. - Bintree, WV	B	(3.42)	12/31/84	AB-18 (Sub-No. 57X) Abandoned Operations Only
15	1	Long Fork SD	Clear Creek Jct. - E. Weeksburg, KY	B	(8.63)	8/25/86	AB-18 (Sub-No. 84X) Abandoned Operations Only
15	1	Paw Paw SD	Hartford, MI	B	(2.12)	5/13/86	Superintendent Bulletin No. S-5-C

SCHEDULE 705-A, CHANGES IN MILES OF ROAD DURING THE YEAR

Line No.	Class	Name of Road or Track	Terminus Between	Main or Branch	Miles of Road	Date of Change	Remarks
14	1	M.R. SD	Haywood-Spelter, WV	M	(5.09)	4/86	AB-19 (Sub-No. 100)
14	1	Lake Erie SD	Mansfield - Butler, OH	M	(17.81)	10/13/86	AB-19 (Sub-No. 121X)
14	1	Renick SD	Chillicothe, OH	M	(0.98)	12/31/86	AB-19 (Sub-No. 122X)
14	1	Former Louisville SD	Charlestown-Nabb, IN	M	(11.82)	5/15/86	AB-19 (Sub-No. 91X)
14	1	Ohio Newark Div.	Various-Parksburg SD, OH	M	(0.35)	4/86	AFE 57027
15	1	O&LK SD	Fair Oaks to Phila., OH	B	(9.12)	12/26/86	AB-19 (Sub-No. 116X)
2	1	Eastern Ohio	Cambridge-C&N Crossing, OH	B	8.80	12/86	B&O acquired PC trackage
15	1	Toledo SD	Eldeen-Pique, OH	B	(3.53)	12/86	AB-19 (Sub-No. 106)
15	1	B&O/Conrail Conn Trk	Pique Jct., OH	B	(0.20)	12/86	AFE 59555
15	1	Portsmouth SD	Jackson-Firebrick, OH	B	(19.58)	12/86	AB-19 (Sub-No. 107)
15	1	Portsmouth SD	Carlton-Wellston, OH	B	(3.23)	6/20/86	AB-19 (Sub-No. 107)
17	3A	Toledo Terminal SD	Russford Yard, OH	M	(1.02)	3/31/86	AB-19 (Sub-No. 109X)
18	4	Main Line 4th SD	Ashford-Rochester, NY	M	(89.38)	12/86	Sold to Rochester & Southern RR Inc.
18	4	(WM) former East SD	Westminster-PA St. Line, PA	M	(36.43)	12/86	AFE 35640
18	4	(WM) former East SD	MD St. Line-MD St. Line, PA	M	(0.39)	12/86	AFE 35640
18	4	(WM) former East SD	PA St. Line-Highfield, MD	M	(0.21)	12/86	AFE 35640
18	4	(WM) West SD	Big Pool-Hancock, MD	M	(12.09)	12/86	AB-19 (Sub-No. 114)
18	4	(WM) Frostburg SD	Cumberland-George Crk. Jct, MD	M	(2.10)	8/25/86	AB-69 (Sub-No. 20)
							AB-19 (Sub-No. 111)
18	4	(WM) Frostburg SD	George Crk. Jct-Frostburg, MD	M	(12.29)	8/25/86	AB-69 (Sub-No. 20)
							AB-19 (Sub-No. 111)
18	4	(WM) Frostburg SD	Conn. to Mt. Savage Br., MD	M	(0.07)	8/25/86	AB-69 (Sub-No. 20)
							AB-19 (Sub-No. 111)
18	4	(WM) Thomas SD	Elkins, WV	M	(1.19)	8/31/86	AB-69 (Sub-No. 21X)
							AB-19 (Sub No. 115X)
18	4	(WM) Thomas SD	Elkins, WV	M	(0.90)	12/86	Error in prev. report
19	4	(WM) Frostburg SD	City Jct. - B&O Jct., MD	B	(0.34)	8/25/86	AB-69 (Sub-No. 20)
							AB-19 (Sub-No. 111)
19	4	(WM) Mt. Savage Br.	Frostburg - Mt. Savage, MD	B	(4.81)	8/25/86	AB-69 (Sub-No. 20)
							AB-19 (Sub-No. 111)
19	4	(WM) Laurel SD	Bergoo, WV	B	(0.58)	12/86	AB-69 (18X)

SCHEDULE 705-A, CHANGES IN MILES OF ROAD DURING THE YEAR (Continued)

Line No.	Class	Name of Road or Track	Terminus Between	Main or Branch	Miles of Road	Date of Change	Remarks
19	4	(WM) Laurel SD	Bergoo-Webster Springs, WV	B	(11.82)	12/86	AB-69 (18X)
19	4	Main Line 4th SD	R.B.L. Jct. - EOF, NY	B	(6.91)	12/86	Sold to Rochester & Southern RR Inc.
19	4	Silver Lake SD	Silver Lake Jct.-Chace, NY	B	(2.27)	12/86	Sold to Rochester & Southern RR Inc.
20	5	Toledo Terminal SD	Ross Yard, OH	M	(1.09)	3/31/86	AB-19 (Sub-No. 109X)
20	5	(WM) Hillen St. Term.	Baltimore, MD	M	(0.49)	5/86	AB-69 (Sub-No. 15)
21	5	P&T Ind. Track	Piqua to Piqua Jct., OH	B	(0.95)	3/15/86	AB-19 (Sub-No. 71)
21	5	Eastern Ohio SD	Cambridge-C&M Crossing, OH	B	(9.20)	12/86	AB-19 (Sub-No. 106)
							AFE 56567

NOTES AND REMARKS

705-A. CHANGES IN MILES OF ROAD DURING THE YEAR

LINE NO	CLASS	MAIN OR BRANCH	DIVISION	ROAD	STATE	MILES OF ROAD	DOCKET NUMBER	DATE OF CHANGE	RR	AFE	REMARKS
14	1	M	JACKSONVILLE	MAHRT - EASTMONT	AL	(71.95)	AB-55(SUB-NO.161)	86-08-16	SCL	13888	ABANDONED
14	1	M	JACKSONVILLE	JACKSONVILLE	FL	(2.84)	AB-55(SUB-NO.140X)	85-03-05	SCL	12118	ABANDONED
14	1	M	JACKSONVILLE	IPCO - LEBANON JCT	FL	(20.60)	AB-55(SUB-NO.160)	86-07-21	SCL	14775	ABANDONED
14	1	M	TAMPA	BOHLING GREEN - HAUCHULA	FL	(9.25)	AB-55(SUB-NO.172X)	86-06-10	SCL	11873	ABANDONED
14	1	M	TAMPA	CLEARWATER - CHEMICAL	FL	(15.18)	AB-55(SUB-NO.180)	86-11-20	SCL	11877	SOLD TO STATE OF FLORIDA
14	1	M	TAMPA	LAKE WALES - SANDLAND	FL	(2.35)	AB-55(SUB-NO.157B)	86-08-16	SCL	14773	ABANDONED
14	1	M	TAMPA	TAVARES - TORONTO	FL	(23.30)	-	86-11-22	SCL	15200	SOLD TO FLORIDA CENTRAL RR
14	1	M	TAMPA	FOREST CITY - TORONTO	FL	(3.58)	-	86-11-22	SCL	15202	SOLD TO FLORIDA CENTRAL RR
14	1	M	TAMPA	TORONTO - CLARCONA	FL	(3.11)	-	86-11-22	SCL	15203	SOLD TO FLORIDA CENTRAL RR
14	1	M	TAMPA	WINTER GARDEN - CROWN PT	FL	(2.19)	-	86-11-22	SCL	15203	SOLD TO FLORIDA CENTRAL RR
14	1	M	TAMPA	BARTON - CONNERS	FL	(1.90)	AB-55(SUB-NO.165X)	85-12-05	SCL	23584	ABANDONED
14	1	M	SAVANNAH	PEARSON - SYLVESTER	GA	(59.22)	AB-55(SUB-NO.155)	86-07-16	SCL	13174	ABANDONED
14	1	M	SAVANNAH	COX - THALMANN	GA	(14.66)	AB-55(SUB-NO.162X)	85-12-10	SCL	13425	ABANDONED
14	1	M	ATLANTA	SESSONS - ALMA	GA	(7.52)	AB-55(SUB-NO.153)	86-04-15	SCL	16113	ABANDONED
14	1	M	RALEIGH	ROANOKE RAPIDS - BOLLING	NC	(0.72)	AB-55(SUB-NO.183X)	86-11-03	SCL		ABANDONED
14	1	M	RALEIGH	WILMINGTON	NC	(1.03)	-	85-10-31	SCL	A6474	ABANDONED
14	1	M	RALEIGH	VANDER - ROSEBORO	NC	(15.05)	AB-55(SUB-NO.147)	86-06-02	SCL	13975	ABANDONED
14	1	M	RALEIGH	WALLACE - CASTLE HAYNE	NC	(26.78)	AB-55(SUB-NO.148)	86-02-01	SCL	13976	ABANDONED
14	1	M	RALEIGH	FRANKLINTON - LOUISBURG	NC	(9.64)	-	85-11-01	SCL	15308	SOLD TO FRANKLIN COUNTY RR
14	1	M	RALEIGH	SUFFOLK - BRUCE	VA	(12.88)	AB-55(SUB-NO.158)	86-01-31	SCL	13974	ABANDONED
14	1	M	RALEIGH	RICHMOND (HALL-HAURY ST)	VA	(1.29)	AB-55(SUB-NO.144X)	86-03-05	SCL	14246	ABANDONED
15	1	B	MOBILE	FL STATE LINE - LOCKHART	AL	(3.28)	-	86-07-28	L&N		LEASED TO ALABAMA & FLORIDA RR
15	1	B	MOBILE	BROOKWOOD - HOLT	AL	(15.59)	-	86-07-16	L&N	13886	SOLD TO GULF & MISSISSIPPI RR
15	1	B	NASHVILLE	BRIDGEPORT - TN STATE LN	AL	(2.64)	-	86-05-16	L&N	14936	SOLD TO SEQUATCHIE VALLEY RR
15	1	B	MOBILE	GEORGIANA - GENEVA	AL	(77.77)	-	86-07-28	L&N	15204	SOLD TO ALABAMA & FLORIDA RR
15	1	B	MOBILE	CRESTVIEW - AL STATE LINE	FL	(25.34)	-	86-07-25	L&N		LEASED TO ALABAMA & FLORIDA RR
15	1	B	TAMPA	SANFORD	FL	(0.34)	AB-55(SUB-NO.168X)	86-01-15	SCL	11621	ABANDONED
15	1	B	TAMPA	CHEMICAL - WOODS	FL	(3.73)	AB-55(SUB-NO.180)	86-11-20	SCL	11877	SOLD TO STATE OF FLORIDA
15	1	B	JACKSONVILLE	JACKSONVILLE	FL	(3.01)	AB-55(SUB-NO.140X)	85-03-05	SCL	12119	ABANDONED
15	1	B	TAMPA	UNATILLA - FORT MASON	FL	(3.23)	-	86-11-22	SCL	15199	SOLD TO FLORIDA CENTRAL RR
15	1	B	TAMPA	FORT MASON - TAVARES	FL	(6.03)	-	86-11-22	SCL	15199	SOLD TO FLORIDA CENTRAL RR
15	1	B	TAMPA	TAVARES - SORRENTO	FL	(11.01)	-	86-11-22	SCL	15201	SOLD TO FLORIDA CENTRAL RR
15	1	B	TAMPA	CLARCONA - OCOEE	FL	(5.42)	-	86-11-22	SCL	15203	SOLD TO FLORIDA CENTRAL RR
15	1	B	TAMPA	OCOEE - WINTER GARDEN	FL	(2.95)	-	86-11-22	SCL	15203	SOLD TO FLORIDA CENTRAL RR
15	1	B	NASHVILLE	MINERAL BLUFF - NC ST LN	GA	(7.25)	AB-55(SUB-NO.154)	86-04-21	L&N	14168	ABANDONED
15	1	B	EVANSVILLE	MCLEANSBORO - JUNCTION	IL	(33.99)	AB-55(SUB-NO.170X)	86-02-10	L&N	15737	ABANDONED
15	1	B	CORBIN	AMRU (YELLOW CREEK BR)	KY	(2.02)	AB-55(SUB-NO.163X)	86-06-10	L&N		ABANDONED
15	1	B	NASHVILLE	GA STATE LINE - MURPHY	NC	(12.95)	AB-55(SUB-NO.154)	86-04-21	L&N	14168	ABANDONED
15	1	B	RALEIGH	ROCKY MOUNT - SPRING HOPE	NC	(19.28)	FD 30732	85-11-01	SCL	15345	SOLD TO NASH COUNTY RR
15	1	B	FLORENCE	SUMTER	SC	(3.14)	AB-55(SUB-NO.169)	86-09-30	SCL	14776	ABANDONED
15	1	B	FLORENCE	ANDERSON	SC	(1.14)	AB-55(SUB-NO.176X)	86-06-12	SCL	16044	ABANDONED
15	1	B	FLORENCE	H&B JCT - STANCO	SC	(19.13)	-	86-10-31	SCL	17327	SOLD TO COLLETON COUNTY RR
15	1	B	NASHVILLE	DECHERO - FAYETTEVILLE	TN	(37.85)	AB-55(SUB-NO.156)	86-05-16	L&N	14774	ABANDONED
15	1	B	NASHVILLE	AL STATE LINE - KIMBALL	TN	(7.78)	-	86-05-16	L&N	14936	SOLD TO SEQUATCHIE VALLEY RR
15	1	B	RALEIGH	BRUCE - COLLEGE PARK	VA	(5.73)	AB-55(SUB-NO.158)	86-01-31	SCL	13974	ABANDONED
15	1	B	RALEIGH	MEADOW - HOPKINS ROAD	VA	(2.08)	AB-55(SUB-NO.175X)	86-06-09	SCL	16045	ABANDONED
16	1J	B	EVANSVILLE	JUNCTION - SHAMHEETOWN	IL	(5.35)	AB-55(SUB-NO.170X)	86-02-10	L&N	15737	ABANDONED W/ PRAIRIE TRUNK RY
18	3B	M	NASHVILLE	TN STATE LINE - N. ATHENS	AL	(10.24)	AB-55(SUB-NO.171X)	86-04-25	L&N	15735	ABANDONED LEASE FROM N&D RR
18	3B	M	NASHVILLE	PULASKI - AL STATE LINE	TN	(13.07)	AB-55(SUB-NO.171X)	86-04-25	L&N	15735	ABANDONED LEASE FROM N&D RR
19	3B	M	JACKSONVILLE	COLUMBUS (DUMMY LINE)	GA	(1.35)	AB-55(SUB-NO.174X)	86-06-13	SCL		ABANDONED LEASE FROM GA POWER
21	5	M	MOBILE	CHATTahoochee	FL	(0.98)	-	86-12-31	L&N		ABANDONED T/R OVER SCL RY
21	5	M	EVANSVILLE	CHGO DEARBORN STA-DOULTON	IL	(15.38)	-	86-12-31	L&N		ABANDONED T/R OVER C&H RR
21	5	M	EVANSVILLE	CHGO DEARBORN STA-IN ST LN	IL	(10.91)	-	86-12-31	L&N		ABANDONED T/R OVER C&H RR

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NOTES AND REMARKS

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 710

Instructions for reporting locomotive and passenger-train car data

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
2. In column (c) give the number of units purchased new or built in company shops. In column (d) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.
3. Units leased to others for a period of one year or more are reportable in column (f). Units temporarily out of respondent's service and rented to others for less than one year are to be included in column (h). Units rented from others for a period less than one year should not be included in column (i).
4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler controls for independent operation at terminals.
5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from a third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.
6. A "diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive or whether power may at times be supplied from an external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "electric" unit includes all units which receive electric power from an overhead contact wire or a third rail, and use the power to drive one or more electric motors that propel the vehicle. An "other self-powered unit" includes all units other than diesel, or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification. An "auxiliary unit" includes all units used in conjunction with locomotives, but which draw their power from the "mother" unit, e.g.,

boosters, slugs, etc. For reporting purposes, indicate radio-controlled self-powered diesel units on lines 1 through 8, as appropriate. Radio-controlled units that are not self-powered, i.e., those without a diesel, should be reported on line 13 under "auxiliary units."

7. Column (k) should show aggregate capacity for all units reported in column (i), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes). Exclude capacity data for steam locomotives. For passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

8. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

9. Cross-checks

Schedule 710	Schedule 710
Line 5, column (j)	= Line 11, column (f)
Line 6, column (j)	= Line 12, column (f)
Line 7, column (j)	= Line 13, column (f)
Line 8, column (j)	= Line 14, column (f)
Line 9, column (j)	= Line 15, column (f)
Line 10, column (j)	= Line 16, column (f)

When data appear in column (j) lines 1 thru 8, column (k) should have data on same lines.

When data appear in columns (k) or (l) lines 36 thru 53, and 55, column (m) should have data on same lines.

710. INVENTORY OF EQUIPMENT
UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Cross Check	Type or design of units (a)	Units in service of respondent at beginning of year (b)	Changes During the Year				Units owned and leased from serv. of respondent whether owned or leased, including re-classification (g)	Units at Close of Year					Line No.
				Units installed					Owned and used (h)	Leased from others (i)	Total in service of respondent (col. (h)&(i)) (j)	Aggregate capacity of units reported in col. (j) (see ins. 7) (k)	Leased to others (l)	
				New units purchased or built (c)	New units leased from others (d)	Rebuilt units acquired and rebuilt units rewritten into property accounts (e)	All other units including re-classification and second hand units purchased or leased from others (f)							
1		Locomotive Units										(H.P.)		1
2		Diesel-freight units	1,656					67	1,177	412	1,589	4619900		2
3		Diesel-passenger units												3
4		Diesel-multiple purpose units	1,977				15	360	1,359	273	1,632	4015982		4
5		Diesel-switching units	385					145	215	25	240	402800		5
6	*	TOTAL (lines 1 to 4) units	4,018				15	572	2,751	710	3,461	9038682		6
7	*	Electric-locomotives												7
8	*	Other self-powered units												8
9	*	TOTAL (lines 5, 6 and 7)	4,018				15	572	2,751	710	3,461	9038682		9
10	*	Auxiliary units	27						27		27	N/A		10
11	*	TOTAL LOCOMOTIVE UNITS (lines 8 and 9)	4,045				15	572	2,778	710	3,488	N/A		11

DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR, ACCORDING TO YEAR BUILT, DISREGARDING YEAR OF REBUILDING

DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR AND DURING CALENDAR YEAR															Line No.
Line No.	Cross Check	Type or design of units (a)	Before Jan. 1, 1965 (b)	Between Jan. 1, 1965 and Dec. 31, 1969 (c)	Between Jan. 1, 1970 and Dec. 31, 1974 (d)	Between Jan. 1, 1975 and Dec. 31, 1979 (e)	Between Jan. 1, 1980 and Dec. 31, 1984 (f)	During Calendar Year					TOTAL (l)		
								1985 (g)	1986 (h)	1987 (i)	1988 (j)	1989 (k)			
11	*	Diesel	475	470	1,096	659	570	191					3,461	11	
12	*	Electric												12	
13	*	Other self-powered units												13	
14	*	TOTAL (lines 11 to 13)	475	470	1,096	659	570	191					3,461	14	
15	*	Auxiliary units	2		25								27	15	
16	*	TOTAL LOCOMOTIVE UNITS (lines 14 and 15)	477	470	1,121	659	570	191				N/A	3,488	16	

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Two units are slugs.

710. INVENTORY OF EQUIPMENT—Continued
UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS														
Line No.	Cross Check	Type or design of units (a)	Units in service of respondent at beginning of year (b)	Changes During the Year				Units retired from service of respondent whether owned or leased, including re-classification (g)	Units at Close of Year					Line No.
				Units installed					Owned and used (h)	Leased from others (i)	Total in service of respondent (col. (h)&(i)) (j)	Aggregate capacity of units reported in col. (j) (see ins. 7) (k)	Leased to others (l)	
				New units purchased or built (c)	New units leased from others (d)	Rebuilt units acquired and rebuilt units rewritten into property accounts (e)	All other units including re-classification and second hand units purchased or leased from others (f)							
17		PASSENGER-TRAIN CARS Non-Self-Propelled Coaches [PA, PB, PBO]	14					1	3		3	204		17
18		Combined cars [All class C, except CSB]												18
19		Parlor cars [PBC, PC, PL, PO]												19
20		Sleeping cars [PS, PT, PAS, PDS]												20
21		Dining, grill and tavern cars [All class D, PD]										N/A		21
22		Non-passenger-carrying cars [All class B, CSB, M, PSA, IA]	7						7		7	N/A		22
23		TOTAL (lines 17 to 22)	11					1	10		10	204		23
24		Self-Propelled Electric passenger cars [EP, ET]												24
25		Electric combined cars [EC]												25
26		Internal combustion rail motorcars [ED, EG]	7						7		7	623		26
27		Other self-propelled cars (Specify types)												27
28		TOTAL (lines 24 to 27)	7						7		7	623		28
29		TOTAL (lines 23 and 28)	18					1	17		17	827		29
30		COMPANY SERVICE CARS Business cars [PV]	20				1		21		21	N/A		30
31		Board outfit cars [MWX]	1,523					57	1,466		1,466	N/A		31
32		Derrick and snow removal cars [MWU, MWV, MWW, MWK]	184			1		20	163	2	165	N/A		32
33		Dump and ballast cars [MWB, MWD]	1,710			2		100	1,296	236	1,532	N/A		33
34		Other maintenance and service equipment cars	3,806			6	97	229	3,375	305	3,680	N/A		34
35		TOTAL (lines 30 to 34)	7,251			9	98	494	6,321	543	6,864	N/A		35

710. INVENTORY OF EQUIPMENT - Continued

Instructions for reporting freight-train car data.

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
2. In column (d) give the number of units purchased or built in company shops. In column (e) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.
3. Units leased to others for a period of one year or more are reportable in column (n). Units temporarily out of respondent's service and rented to others for less than one year are to be included in column (i). Units rented from others for a period less than one year should not be included in column (j).

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Cross Check	Class of equipment and car designations (a)	Units in service of respondent at beginning of year		Changes during the year				Line No.
			Time-mileage cars (b)	All others (c)	Units installed				
					New units purchased or built (d)	New or rebuilt units leased from others (e)	Rebuilt units acquired and rebuilt units rewritten into property accounts (f)	All other units, including reclassification and second hand units purchased or leased from others (g)	
		FREIGHT TRAIN CARS							
36		Plain box cars - 40' (B100-B287)	518						36
37		Plain box cars - 50' and longer (B300-B887)	13,228					151	37
38		Equipped box cars (All Code A)	24,865					18	38
39		Plain gondola cars (All Codes G & J--1, J--2, J--3, and J--4)	20,120					12	39
40		Equipped gondola cars (All Code E)	3,838					1	40
41		Covered hopper cars (All Code C -- 1 --)	25,095						41
42		Open top hopper cars-general service (All Code H)	81,803					1,415	42
43		Open top hopper cars-special service (All Codes K, J--0 and C -- 2 --)	6,115					49	43
44		Refrigerator cars-non-mechanical (R100-120, 200-220, 300-370, 400-420, 500-520, 600-620, 700-720 and 800-820)	2,591					58	44
45		Refrigerator cars-mechanical (R150-170, 250-270, 350-370, 450-470, 550-570, 650-670, 750-770 and 850-870)							45
46		Flat cars-TOFC/COFC (All Code P & Q)							46
47		Flat cars-multi-level (All Code V)	17						47
48		Flat cars-general service (F101-106, F201-206, F301-306)	376					5	48
49		Flat cars-other (F111-166, 211-266, 311-366, 411-466, 501-826)	1,342						49
50		Tank cars-under 22,000 gallons (T--0, T--1, T--2, T--3, T--4, T--5)							50
51		Tank cars-22,000 gallons and over (T--6, T--7, T--8, T--9)							51
52		All other freight cars (All Codes L & S and F171-176, 271-276, 371-376, 471-476)	7,936					1	52
53		TOTAL (lines 36 to 52)	187,844					1,710	53
54		Caboose (All Code N)	N/A	2,184				2	54
55		TOTAL (lines 53, 54)	187,844	2,184				1,712	55

710. INVENTORY OF EQUIPMENT - Continued

4. Column (m) should show aggregate capacity for all units reported in columns (k) and (l), as follows. For freight-train cars, report the nominal capacity (in tons of 2,000 lbs) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.

5. Time-mileage cars refers to freight cars, other than cabooses, owned or held under lease arrangement, whose interline rental is settled on a per diem and line haul mileage basis under "Code of Car Hire Rules" or would be so settled if used by another railroad.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Cross Check	Changes during year (concluded)	Units at close of year						Line No.
		Units retired from service of respondent whether owned or leased, including reclassification	Owned and used	Leased from others	Total in service of respondent (col. (i) & (j))		Aggregate capacity of units reported in col. (k) & (l) (see ins. 4)	Leased to others	
					Time-mileage cars	All other			
		(h)	(i)	(j)	(k)	(l)	(m)	(n)	
36		273	156	89	245		13,431		36
37		1,831	6,453	5,095	11,548		859,442		37
38		2,402	15,721	6,760	22,481		1,625,419	862	38
39		1,175	13,967	4,990	18,957		1,629,316		39
40		209	3,372	258	3,630		327,112	19	40
41		1,228	21,052	2,815	23,867		2,288,170		41
42		10,427	58,598	14,193	72,791		6,605,892		42
43		474	4,567	1,123	5,690		505,170		43
44		157	184	2,308	2,492		175,323		44
45									45
46								152	46
47			17		17		595		47
48		76	200	105	305		21,684		48
49		452	796	94	890		90,733		49
50									50
51									51
52		1,082	6,344	511	6,855		480,468		52
53		19,786	131,427	38,341	169,768		14,622,755	1,033	53
54		151	1,823	212	N/A	2,035	N/A		54
55		19,937	133,250	38,553	169,768	2,035	14,622,755	1,033	55

710. INVENTORY OF EQUIPMENT - Continued

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

UNITS OWNED, OR LEASED BY RESPONDENT, OR CO-OWNED BY RESPONDENT AND OTHERS									
Line No.	Cross Check	Class of equipment and car designations (a)	Units in service of respondent at beginning of year		Changes during the year				Line No.
			Per diem (b)	All others (c)	Units installed				
					New units purchased or built (d)	New units leased from others (e)	Rebuilt units acquired and rebuilt units rewritten into property accounts (f)	All other units, including reclassification and second hand units purchased or leased from others (g)	
FLOATING EQUIPMENT									
56		Self-propelled vessels (Tugboats, car ferries, etc.)	N/A	3					56
57		Non-self-propelled vessels (Car floats, lighters, etc.)	N/A	5					57
58		TOTAL (lines 56 and 57)	N/A	8					58
HIGHWAY REVENUE EQUIPMENT									
59		Bogie-chassis z-1							59
60		Dry van u-2 & z-2	10,908						60
61		Flat bed u-3 & z-3	4						61
62		Open top u-4 & z-4							62
63		Mechanical refrigerator u-5 & z-5	998						63
64		Bulk u-0 & z-0							64
65		Insulated u-7 & z-7							65
66		Tank u-6 & z-6	39		32				66
67		Other trailer or container Incl. u-9 & z-9							67
68		Tractor							68
69		Truck							69
70		TOTAL (lines 59 to 69)	11,949		32				70

NOTES AND REMARKS

710. INVENTORY OF EQUIPMENT - Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Cross Check	Changes during year (concluded)	Units at close of year						Line No.
		Units retired from service of respondent whether owned or leased, including reclassification	Owned and used	Leased from others	Total in service of respondent (col. (i) & (j))		Aggregate capacity of units reported in col. (k) & (l) (see ins. 4)	Leased to others	
					Per diem	All other			
		(h)	(i)	(j)	(k)	(l)	(m)	(n)	
56		2	1		N/A	1			56
57			5		N/A	5			57
58		2	6		N/A	6			58
59				7	2				59
60		1,816	4,225	4,868	9,098		769,483		60
61			4		4		1,000		61
62									62
63		400	598		598				63
64									64
65									65
66			71			71			66
67									67
68									68
69				7	4				69
70		2,216	4,898	4,868	9,698	71	770,483		70

NOTES AND REMARKS

710S. UNIT COST OF EQUIPMENT INSTALLED DURING THE YEAR
(Dollars in Thousands)

1. Give particulars as requested, separately, for the various classes of new units and rebuilt units of equipment installed by respondent during the year. If information regarding the cost of any units installed is not complete at time of filing of report, the units should be omitted, but reference to the number of units omitted should be given in a footnote, the details as to cost to be given in the report of the following year. The cost of units under construction at the close of the year should not be reflected in this schedule even though part of the cost appears in the property account for the year. Indicate in column (e) whether an installation represents equipment purchased (P), built or rebuilt by contract in outside railroad shops (C), or built or rebuilt in company or system shops (S) including units acquired through capitalized leases (L).

2. In column (a) list each class or type of locomotive unit, car, or TOFC/COFC equipment on a separate line. By class is meant the standard classification used to distinguish types of locomotive units, freight cars or other equipment adopted by the Association of American Railroads, and should include physical characteristics requested by Schedule 710. Locomotive units should be identified as to power source, wheel arrangement, and horsepower per unit, such as multiple-purpose diesel locomotive A units (B-B), 2500 HP. Cars should be identified as to special construction or service characteristics, such as aluminum-covered hopper car (LO), steel boxcars-special service (XAP), etc. For TOFC/COFC show type of equipment as enumerated in Schedule 710.

3. In column (c) show the total weight in tons of 2,000 pounds. The weight of the equipment acquired should be the weight empty.

4. The cost should be the complete cost as entered on the ledger, including foreign line freight charges and handling charges.

5. Data for this schedule should be confined to the units reported in Schedule 710, columns (c) and (e) for locomotive units, passenger-train cars and company service cars and columns (d) and (f) for freight train cars, floating equipment and highway revenue equipment. Disclose new units in the upper section of this schedule and in the lower section disclose rebuilt units acquired or rewritten into the respondent's accounts. The term "new" as used herein shall mean a unit or units placed in service for the first time on any railroad.

6. All unequipped boxcars acquired in whole or in part with incentive per diem funds should be reported on separate lines and appropriately identified by footnote or sub-heading.

NEW UNITS

Line No.	Class of equipment (a)	Number of units (b)	Total weight (tons) (c)	Total cost (d)	Method of acquisition (see instructions) (e)	Line No.
1	None					1
2						2
3						3
4						4
5						5
6						6
7						7
8						8
9						9
10						10
11						11
12						12
13						13
14						14
15						15
16						16
17						17
18						18
19						19
20						20
21						21
22						22
23						23
24						24
25	TOTAL		N/A		N/A	25

REBUILT UNITS

26	None					26
27						27
28						28
29						29
30						30
31						31
32						32
33						33
34						34
35						35
36						36
37						37
38	TOTAL		N/A		N/A	38
39	GRAND TOTAL		N/A		N/A	39

GENERAL INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULES 720, 721, 723, 726, AND 728

1. For purposes of these schedules, the track categories are defined as follows:

Track category¹

- A - Freight density of 20 million or more gross ton-miles per mile per year
- B - Freight density of less than 20 million gross ton-miles per mile per year, but at least 5 million
- C - Freight density of less than 5 million gross ton-miles per mile per year, but at least 1 million
- D - Freight density of less than 1 million gross ton-miles per year
- E - Way and yard switching tracks (passing tracks, crossovers and turnouts shall be included in category A, B, C, D, F, and Potential abandonments, as appropriate).
- F - Track over which any passenger service is provided (other than potential abandonments)

Potential abandonments - Route segments identified by railroads as potentially subject to abandonment as required by Section 10904 of the Interstate Commerce Act.

- 2. These schedules shall only include those lines maintained by the reporting carrier. They shall not include track maintained by others over which the reporting carrier has trackage rights.
- 3. If, for two consecutive years, a line segment classified in one track category maintains a traffic density which would place it in another, it shall be reclassified into that category as of the beginning of the second year.
- 4. Traffic density related to passenger service shall not be included in the determination of the track category of a line segment.

¹For line segments containing more than single tracks, the total density over the route shall be used to determine track category.

720. TRACK AND TRAFFIC CONDITIONS

- 1. Disclose the requested information pertaining to track and traffic conditions.
- 2. Miles under slow order in column (e) shall not include those due to ongoing maintenance, or other temporary track conditions such as floods or derailments.

Line No.	Track category (a)	Mileage of tracks at end of period (whole numbers) (b)	Average annual traffic density in millions of gross ton-miles per track-mile ² (use two decimal places) (c)	Average running speed limit (use two decimal places) (d)	Track miles under slow orders at end of period (Deviation from timetable speed limit) (whole numbers) (e)	Line No.
1	A	7,111	27.54	44.55	15	1
2	B	8,501	10.02	41.72	183	2
3	C	5,784	2.67	31.13	282	3
4	D	5,344	.28	22.45	448	4
5	E	10,779	XXXXXXXX	XXXXXX		5
6	TOTAL	37,519	9.58	36.09	928	6
7	F	3,373	XXXXXXXX	XXXXXX	8	7
8	Potential abandonments	746	1.64	11.98	1	8

²To determine average density, total track miles (route miles times number of tracks) rather than route miles shall be used

721. TIES LAID IN REPLACEMENT

1. Furnish the requested information concerning ties laid in replacement.
2. In column (j), report the total board feet of switch and bridge ties laid in replacement.
3. The term "spot maintenance" in column (k) means repairs to track components during routing inspections, as opposed to programmed replacements aimed at upgrading the general condition of the tracks. "Percent of spot maintenance" refers to the percentage of total ties or board feet laid in replacement considered to be spot maintenance.
4. In No. 9, the average cost per tie should include transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply storage and seasoning yards, and in the case of treating ties, also the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines, and placing the ties in tracks and of train service other than that necessary in connection with loading or treatment should not be included in this schedule.

Line No.	Track category (a)	Number of crossties laid in replacement							Total (i)	Switch and bridge ties (board feet) (j)	Crossties switch and bridge ties	Line No.
		New ties				Second-hand ties					Percent of spot maintenance (k)	
		Wooden		Concrete (d)	Other (e)	Wooden		Other (h)				
		Treated (b)	Untreated (c)			Treated (f)	Untreated (g)					
1	A	925,485	.						925,485	4,083,130	0.6	1
2	B	1,140,899							1,140,899	2,339,763	1.0	2
3	C	285,189							285,189	542,832	6.6	3
4	D	178,288				52,695			230,983	530,354	10.0	4
5	E	576,981							576,981	2,449,837	5.8	5
6	TOTAL	3,106,842				52,695			3,159,537	9,945,916	2.1	6
7	F	276,924							276,924	1,041,560	0.6	7
8	Potential abandonments	3,664							3,664	4,368	0.0	8

9. Average cost per crosstie \$ 15.88 and switchtie (MBM) \$ 492.74

722. TIES LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS
(Dollars in Thousands)

Give particulars of ties laid during the year in new construction during the year.

In column (a) classify the ties as follows:

U — Wooden ties untreated when applied.

T — Wooden ties treated before application.

S — Ties other than wooden (steel, concrete, etc.). Indicate type in column (h).

Report new and second-hand (relay) ties separately, indicating in column (h) which ties are new.

In columns (d) and (g) show the total cost, including transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply, storage, and seasoning yard. In the case of treated ties, also show the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines and placing the ties in tracks, and of train service, other than that necessary in connection with loading or treatment, should not be included in this schedule.

Line No.	Class of ties (a)	CROSSTIES			SWITCH AND BRIDGE TIES			Remarks (h)	Line No.
		Total number of ties applied (b)	Average cost per tie (c)	Total cost of crossties laid in new tracks during year (d)	Number of feet (board measure) laid in tracks (e)	Average cost per M feet (board measure) (f)	Total cost of switch and bridge ties laid in new tracks during year (g)		
1	T	187,174	13.44	2,516	814,471	447.62	365	New	1
2									2
3	T	53,024	9.92	526	25,970	597.27	16	SH	3
4									4
5									5
6									6
7									7
8									8
9									9
10									10
11									11
12									12
13									13
14									14
15									15
16									16
17									17
18									18
19									19
20	✓ TOTAL	240,198	12.66	3,042	840,441	453.33	381		20
21	Number of miles of new running tracks, passing tracks, cross-overs, etc., in which ties were laid <u>17</u>								21
22	Number of miles of new yard, station, team, industry, and other switching tracks in which ties were laid <u>23</u>								22

723. RAILS LAID IN REPLACEMENT

1. Furnish the requested information concerning rails laid in replacement.
2. The term "spot maintenance" in column (h) means repairs to track components during routine inspections, as opposed to programmed replacements aimed at upgrading the general condition of the tracks. "Percent of spot maintenance" refers to the percentage of total rails laid in replacement considered to be spot maintenance.
3. In No. 10, the average cost of new and relay rail should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines and placing the rails in tracks and of train service in connection with the distribution of rails should not be included in this schedule.

Line No.	Track category (a)	Miles of rail laid in replacement (rail-miles)				Total		Percent of spot maintenance (h)	Line No.	
		New rail		Relay rail		Welded rail (f)	Bolted rail (g)			
		Welded rail (b)	Bolted rail (c)	Welded rail (d)	Bolted rail (e)					
1	A	463.71	17.30	165.35	34.22	629.06	51.52	9.1	1	
2	B	134.27	12.58	569.19	85.90	703.46	98.48	15.3	2	
3	C		1.00	126.96	79.30	126.96	80.30	43.6	3	
4	D		1.00	82.73	22.82	82.73	23.82	26.7	4	
5	E	59.00	4.00	146.65	18.00	205.65	22.00	12.2	5	
6	TOTAL	656.98	35.88	1,090.88	240.24	1,747.86	276.12	25.0	6	
7	F	14.00	2.00	177.00	1.00	191.00	3.00	1.6	7	
8	Potential Abandonments								8	
9	Other								9	
10	Average cost of new and relay rail laid in replacement (gross tons) \$ 263.70									10

724. RAILS LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

(Dollars in Thousands)

1. Give particulars of all rails applied during the year in connection with the construction of new track. In column (a) classify the kind of rail applied as follows:
- (1) New steel rails, Bessemer process
 - (2) New steel rails, open-hearth process
 - (3) New rails, special alloy (describe more fully in a footnote)
 - (4) Relay rails.
2. Returns in columns (c) and (g) should be reported in WHOLE numbers. Fractions of less than one-half should be disregarded, and fractions of one-half or more should be counted as one.
3. The returns in columns (d) and (h) should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines, and placing the rails in tracks and of train service in connection with the distribution of the rail should not be included in this schedule.

Line No.	Class of rail	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS				Line No.	
		Weight of rail		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year	Average cost per ton (2,000 lb)	Weight of rail		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year	Average cost per ton (2,000 lb)		
		Pounds per yard of rail	Number of tons (2,000 lb)			Pounds per yard of rail	Number of tons (2,000 lb)				
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)			
1	2	122	19			100	192	33	173.52	1	
2	2	132	13	5	386.47	112	7	3	360.15	2	
3						132	114	52	453.80	3	
4						136	29	19	655.17	4	
5										5	
6										6	
7										7	
8	4	100	1,628	160	98.00	100	2,264	224	98.85	8	
9	4	115	745	74	98.79	115	536	52	97.41	9	
10	4	132	1,075	110	102.22	132	2,727	351	128.79	10	
11	4	140	7	1	98.00	136	229	45	196.51	11	
12										12	
13										13	
14										14	
15										15	
16										16	
17										17	
18										18	
19										19	
20										20	
21										21	
22										22	
23										23	
24										24	
25										25	
26										26	
27										27	
28										28	
29										29	
30										30	
31										31	
32										32	
33	TOTAL	N/A	3,487	350	100.00	N/A	6,098	779	127.78	33	
34	Number of miles of new running tracks, passing tracks, cross-overs, etc., in which rails were laid									17	34
35	Number of miles of new yard, station, team, industry, and other switching tracks in which rails were laid									23	35
36	Track-miles of welded rail installed on system this year 65; total to date 17,054										36

725. WEIGHT OF RAIL

Give the particulars called for below concerning the road and track operated by the respondent at the close of the year. Only the respondent's proportion of jointly owned mileage should be included. Under "Weight of rail," the various weights of rails should be given. Road and track occupied under trackage right or other form of license should not be included herein, but all road and track held under any form of lease (granting exclusive possession to the lessee) should be included.

Line No.	Weight of rails per yard (a)	Line-haul companies (miles of main track) (b)	Switching and terminal companies (miles of all tracks) (c)	Remarks (d)	Line No.
	Pounds				
1					1
2	56	0.28			2
3	60	45.63			3
4	65	0.45			4
5	67	2.00			5
6	68	0.10			6
7	70	22.28			7
8	75	101.20			8
9	80	297.19			9
10	82	17.00			10
11	85	893.68			11
12	90	866.32			12
13	100	3,859.45			13
14	105	102.00			14
15	110	161.22			15
16	112	1,231.27			16
17	115	3,102.02			17
18	122	1,987.90			18
19	130	543.82			19
20	131	2,294.81			20
21	132	6,595.54			21
22	133	5.68			22
23	135	0.21			23
24	136	1,001.48			24
25	140	846.00			25
26					26
27					27
28					28
29					29
30					30
31					31
32					32
33					33
34					34
35					35
36					36
37					37
38					38
39					39
40					40
41					41
42					42
43					43
44					44
45					45
46					46
47					47
48					48

726. SUMMARY OF TRACK REPLACEMENTS

1. Furnish the requested information concerning the summary of track replacements.
2. In columns (d), (e), (g), and (j) give the percentage of replacements to total units of property at year end.

Line No.	Track category	Ties				Rail		Ballast	Track surfacing		Line No.
		Number of ties replaced		Percent replaced		Miles of rail replaced (rail-miles)	Percent replaced	Cubic yards of ballast placed	Miles surfaced	Percent surfaced	
		Crossties	Switch and bridge ties (board feet)	Crosstie	Switch and bridge ties (board feet)						
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	
1	A	925485	4083130	4.6	7.6	680.58	4.7	687,431	4,114	58.0	1
2	B	1140899	2339763	5.0	4.1	801.94	4.3	740,781	3,795	45.3	2
3	C	285189	542832	1.8	1.5	207.26	1.3	422,803	1,284	22.6	3
4	D	230983	530354	1.6	0.8	106.55	.9	334,867	407	7.9	4
5	E	576981	2449837	2.0	4.0	227.65	1.1	569,752	1,823	16.7	5
6	TOTAL	3159537	9945916	3.1	3.7	2,023.98	2.8	2,755,634	11,423	30.7	6
7	F	276924	1041560	5.3	6.6	194.00	5.0	186,527	936	48.9	7
8	Potential abandonments	3664	4368	0.2	0.1			53,502	3	0.6	8

728. DEFERRED CAPITAL IMPROVEMENTS - TRACKS (Dollars in Thousands)

1. Furnish the requested information concerning the monetary amount and quantity of deferred capital improvements to track structure.
2. Explain in remarks section below the methods and/or calculations used in determining the amounts and quantities reported.

Line No.	Type of track (a)	Monetary amount of deferred capital improvements		Line No.
		End of the year (b)	Beginning of the year (c)	
1	A			1
2	B			2
3	C	On the basis of the definition of deferred maintenance as prescribed by the Commission in docket 36557 Respondent has answered "None".		3
4	D			4
5	E			5
6	TOTAL TRACKS			6
7	F			7
8	Potential Abandonments			8
	Selected track improvements	Quantities of deferred capital improvements		
		End of the year	Beginning of the year	
9	Crossties			9
10	Rail			10
11	Ballast			11

750. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS
(Dollars in Thousands)

Show hereunder the amounts of the various kinds of fuel consumed by locomotive units and motors or other self-propelled rail cars in the service of the respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity. The ton of 2,000 pounds should be used.

Kilowatt-hours, for entry in column (c) of section A, and column (h) of section B, are to be figures at high tension taps (point of production or point of purchase) and divided among the several classes of service, the division being made on the respondent's best estimate if actual figures are not available.

A. LOCOMOTIVES

Line No.	Kind of locomotive service (a)	Diesel	Electric	Other (steam, gas turbine, etc.)		Line No.
		Diesel oil (gallons) (b)	Kilowatt-hours (c)	Coal (tons) (d)	Fuel oil (gallons) (e)	
1	Freight	414,136,236				1
2	Passenger					2
3	Yard switching	42,835,764				3
4	TOTAL	456,972,000				4
5	COST OF FUEL ¹ \$(000)	\$ 227,449	\$	\$	\$	5
6	Work Train	1,584,102				6

B. RAIL MOTORCARS

Line No.	Kind of locomotive service (f)	Diesel	Electric	Gasoline	Line No.
		Diesel oil (gallons) (g)	Kilowatt-hours (h)	Gasoline (gallons) (i)	
7	Freight				7
8	Passenger	421,524			8
9	Yard switching				9
10	TOTAL	421,524			10
11	COST OF FUEL ¹ \$(000)	\$ 165	\$	\$	11
12	Work Train				12

¹Show cost of fuel charged to train and yard service (Functions 67-Loco. Fuels and 68-Electric Power Purchased/Produced for Motive Power). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service.

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 755

Unit Train, Way Train, and Through Train data under Items 2, 3, 4, 6, and 12 shall be obtained from conductor's wheel reports (freight) or similar records. Unit train service is a specialized scheduled shuttle type service in equipment (Railroad or privately owned) dedicated to such service, moving between origin and destination. The applicable tariffs and/or contracts generally require that a specific minimum tonnage or quantity of carloads be tendered as a unit for shipment on one bill of lading or other shipping document in a solid train for movement between origin and destination. Such tariffs and/or contracts generally contain restricted detention provisions and are subject to time-volume requirements which reflect the approximate capacity of the unit trains for the stated period. Way Trains are defined as trains operated primarily to gather and distribute cars in road service and move them between way stations or way points. Through Trains are those trains operated between two or more major concentration or distribution points. Do not include Unit Train statistics in Way and Through Train statistics. A Work Train is a train operated solely or preponderantly for the purpose of transporting company freight, work equipment or company employees. Statistics for Work Trains should be reported under Item 11 only. Statistics related to company equipment, company employees and company freight moving in transportation trains are not to be reported in Item 11, but are to be reported in Items 4-17, 6-04, 7-02, and 8-04 and 8-05 as instructed in notes, I, K, and L.

(A) Report miles of road operated at close of year, excluding industrial tracks, yard tracks, and sidings.

(B) A train-mile is the movement of a train a distance of 1 mile. In computing train-miles, fractions representing less than one-half mile shall be disregarded and other fractions considered as 1 mile. Train Miles—Running shall be based on the actual distance run between terminals and/or stations and shall be computed from the official time tables or distance tables. Train-miles shall not be increased to cover the running of locomotives from shops to terminals, doubling hills, switching, or other work at way stations, or for the service of helper or pusher locomotives or of extra locomotives on double-head or triple-head trains. When the carrier's trains are detoured over foreign roads, the miles shall be computed on the basis of the miles actually run and in accordance with the service performed. Train-miles shall be kept separately for trains hauled by locomotives and trains moved by motorcars.

(C) A motorcar is a self-propelled unit of equipment designed to carry freight or passenger traffic, and is not considered a locomotive.

(D) A locomotive is self-propelled unit of equipment designed solely for moving other equipment. A locomotive unit-mile is a movement of a locomotive unit a distance of 1 mile under its own power. Include miles made by all locomotive units. Exclude miles made by motorcars. Miles of locomotives in helper service shall be computed on the basis of actual distance run in such service.

(E) All locomotive unit-miles in road service shall be based on the actual distance run between terminals and/or stations. Follow instructions (B) regarding fractions and official time tables for computing locomotive-miles.

(F) Train switching locomotive-miles shall be computed at the rate of 6 miles per hour for the time actually engaged in such service. Include miles allowed train locomotives for performing switching service at terminals and way stations.

(G) Yard switching locomotive-miles shall be computed at the rate of 6 miles per hour for the time actually engaged in yard switching service. Include miles allowed yard locomotives for switching service in yards where regular switching service is maintained and in terminal switching and transfer service.

(H) Use car designations shown in Schedule 710. Under Railroad Owned and Leased cars, Items 4-01 and 4-11, report both foreign cars and respondents' own cars while on the line of the respondent railroad. In Items 4-13 and 4-15 report the private-line categories, miles for private-line cars (whether or not under railroad control) and shipper-owned cars. A car-mile is a movement of a unit of car equipment a distance of 1 mile. Report miles made by flatcars carrying loaded highway trailers or empty highway trailers moving under revenue billings as loaded freight car-miles and miles made by flatcars carrying other empty highway trailers as empty freight car-miles. Exclude miles made by motorcars and report miles made by business cars of other than reporting carrier as sleeping car-miles in Item 5-03. Report mail, express baggage cars and combination cars other than 5-02 combination cars, in Item 5-05.

(I) Exclude from Item 4-01, 4-11, 4-13, and 4-15 car-miles of work equipment, cars carrying company freight and no-payment cars moving in transportation trains. Include such car-miles in Item 4-17, 4-18, and 4-19. No payment car-miles are miles made by private-line cars (other than railroad controlled) and shipper-owned cars for which the railroad does not reimburse the owner on a loaded and/or empty mile basis. If the payment for the loaded miles includes the empty miles, the loaded and empty miles should not be considered no-payment car miles.

(J) Report miles actually run by passenger-train cars in transportation service. Passenger-train car-miles include miles run by coaches and cars in which passengers are carried at regular tariff fares without extra charge for space occupied; miles run by combination passenger and baggage, passenger and mail, passenger and express; miles run by sleeping, parlor and other cars for which an extra fare is charged; miles run by dining, cafe, and other cars devoted exclusively to the serving of meals and other refreshments and by club, lounge, and observation cars; miles run by railway business cars operated for the transportation of the carriers officers and employees; and miles run by other passenger-train cars where services are combined such as baggage, express and mail.

(K) From conductors' or dispatchers' train reports or other appropriate source, compute weight in tons (2,000 pounds). Item 6-01 includes weight of all locomotive units moved 1 mile in transportation trains. Ton-miles of motorcars should be excluded. Items 6-02 and 6-03 represent tons behind locomotive units (cars and contents, cabooses) moved one mile in transportation trains (excluding non-revenue gross ton-miles). Non-revenue gross ton-miles in transportation trains include work equipment and cars carrying company freight (and their contents). Use 150 lbs. as the average weight per passenger, and 4 tons as the average weight of contents of each head-end car.

(L) From conductors' train reports or other appropriate source, compute ton-miles of freight. Ton-miles represent the number of tons of revenue and non-revenue freight moved one mile in transportation train. Include net ton-miles in motorcar trains. Exclude i.c.l. shipment of freight handled in mixed baggage express cars. Total Ton-Miles Revenue Freight should correspond to the Ton-Miles reported on Form CBS.

(M) Road service represents elapsed time of transportation trains (both ordinary and light) between the time of leaving the initial terminals and the time at the final terminals, including trains switching at way stations and delays on road as shown by conductors' or dispatchers' train reports. Include time of motorcar service performed by train locomotives at terminals and way stations. Report in Item 9-02 train switching hours included in Item 9-01. Train switching is the time spent by the train while performing switching service at terminals and way stations where no regular yard service is maintained. A train hour is independent of the number of locomotives in the train.

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 755—Concluded

(N) Yard switching hours are hours expended in switching service performed by yard crews in yards where regular switching service is maintained, including terminal switching and transfer service in connection with the transportation of revenue and incidentally of company freight. Hours in yard switching are independent of the number of locomotives used.

(O) Work-train miles include the miles run by trains engaged in company service such as official inspection; inspection trains for railway Commissioners for which no revenue is received; trains running special with fire apparatus to save carrier's property from destruction; trains run for transporting the carrier's employees to and from work when no transportation charge is made; wrecking trains; trains run solely for the purpose of transporting company material; trains run for distributing material and supplies for use in connection with operations; and all other trains used in work-train services. Exclude miles run by locomotives while engaged incidentally in switching company materials in company shops or material yards in connection with regular yard switching service or in switching equipment for repairs between yards and shops.

(P) The number of loaded freight cars shall be obtained from the conductors' wheel report and shall be the sum of all loaded cars handled by each train. For example, if a car moves loaded (1) in a way train from the origination points, (2) in two through trains, and (3) in a way train to the destination point, the total count of loaded cars would be four: two counts for the movements in the way trains and two counts for the movements in through trains. Therefore, each car originated or received from a connecting carrier receives an initial count, plus one count for each subsequent physical transfer between trains on respondents lines. No additional count is given because of crew change or changes in track identification number unless there is a physical transfer of the car between trains. Each car moving under revenue billing shall be considered as a loaded car.

(Q) Report vehicle (TOFC trailers/containers, automobiles and trucks) loaded and unloaded to and from TOFC and multiple level freight cars when the work is performed at the railroad's expense.

(R) Report the number of loaded revenue trailers/containers picked up, plus revenue trailers/containers delivered in TOFC/COFC and in highway interchange service, when the work is performed at the railroads' expense. (Performed at railroads' expense means that railroad employees perform the service or that the railroad hires a subsidiary or outside contractor to perform the service). Do not include those trailers/containers which are picked up or delivered by a shipper or motor carrier etc. when a tariff provision requires the shipper-motor carrier etc. and not the railroad to perform that service. Note: The count should reflect the trailer/containers for which expenses is reported in Schedule 417 Line 2 Column (b).

(S) Report under Marine Terminals, Item 16, the tons loaded onto and unloaded from marine vessels at the expense of the reporting railroad.

(T) Report the total number of foreign per diem cars on line at end of year. Foreign Per Diem Cars refers to freight cars other than cabooses owned by other railroads, whose interline rental is settled on a per diem basis under the code of per diem rules.

Carriers will be governed by local conditions in determining whether a car at an interchange point should be considered "on line." Unserviceable cars include cars on repair tracks undergoing or awaiting repairs. They include cars on repair tracks repaired and awaiting switching, cars on repair tracks undergoing or awaiting repairs switching, cars awaiting movement to repair tracks held in train yard (excluding cars which are to be repaired in train yard without loss of time), car moving empty in trains en route to shop, and cars stored awaiting disposition.

Surplus cars are cars which are in serviceable condition available for loading at the initial count on the last day of the year, but which have not been placed for loading within 48 hours. A record shall be made of all such cars on hand at 12:01 a.m. of the day following the last day of each year and a count of the same cars made 48 hours later to ascertain those still not placed for loading. The count of surplus cars shall include cars assembled in advance to meet loading requirements of more than one day; cars which have not been moved because of infrequent train service as on branch lines; cars set aside or stored for special or future loading, such as perishables, grain, autos, rough freight, etc.; and cars stored because of seasonal decline in traffic, such as coal cars, ore cars, etc. The count of surplus cars shall not include cars out of service in connection with repairs, cars actually moving en route to owners, cars moving on car service order, or cars in transit to loading points on holding road or to another road. The phrase "placed for loading" refers to (1) physical switching of a car into position for loading, (2) physical switching of a car into possession of a shipper who will subsequently move it to loading position, and (3) physical switching onto tracks at a freight house, pier, etc., for the purpose of being loaded.

755. RAILROAD OPERATING STATISTICS

Line No.	Cross Check	Item description (a)	Freight train (b)	Passenger train (c)	Line No.
1		1 Miles of Road Operated (A)	22,887 -9,380	129	1
		2 Train Miles - Running (B)	XXXXXX	XXXXXX	
2		2-01 Unit Trains	3,243,153	XXXXXX	2
3		2-02 Way Trains	7,833,909	XXXXXX	3
4		2-03 Through Trains	42,055,929		4
5		2-04 TOTAL TRAIN MILES (lines 2-4)	53,132,991	149,064	5
6		2-05 Motorcars (C)		216,718	6
7		2-06 TOTAL, ALL TRAINS (lines 5, 6)	53,132,991	365,782	7
		3 Locomotive Unit Miles (D)	XXXXXX	XXXXXX	
		Road Service (E)	XXXXXX	XXXXXX	
8		3-01 Unit Trains	13,170,349	XXXXXX	8
9		3-02 Way Trains	15,520,735	XXXXXX	9
10		3-03 Through Trains	110,135,734	149,796	10
11		3-04 TOTAL (lines 8-10)	138,826,818	149,796	11
12		3-11 Train Switching (F)	7,579,435	XXXXXX	12
13		3-21 Yard Switching (G)	14,961,355		13
14		3-31 TOTAL ALL SERVICES (lines 11, 12, 13)	161,367,608	149,796	14
		4 Freight Car-Miles (thousands) (H)	XXXXXX	XXXXXX	
		4-01 RR Owned and Leased Cars - Loaded	XXXXXX	XXXXXX	
15		4-010 Box-Plain 40-Foot	1,762	XXXXXX	15
16		4-011 Box-Plain 50-Foot and Longer	138,574	XXXXXX	16
17		4-012 Box-Equipped	168,470	XXXXXX	17
18		4-013 Gondola-Plain	40,560	XXXXXX	18
19		4-014 Gondola-Equipped	16,024	XXXXXX	19
20		4-015 Hopper-Covered	140,079	XXXXXX	20
21		4-016 Hopper-Open Top-General Service	458,160	XXXXXX	21
22		4-017 Hopper-Open Top-Special Service	18,713	XXXXXX	22
23		4-018 Refrigerator-Mechanical	10,711	XXXXXX	23
24		4-019 Refrigerator-Non-Mechanical	29,171	XXXXXX	24
25		4-020 Flat-TOFC/COFC	15,574	XXXXXX	25
26		4-021 Flat-Multi-Level	20,321	XXXXXX	26
27		4-022 Flat-General Service	2,457	XXXXXX	27
28		4-023 Flat-All Other	23,082	XXXXXX	28
29		4-024 All Other Car Types-Total	32,215	XXXXXX	29
30		4-025 TOTAL (lines 15-29)	1,115,873	XXXXXX	30

755. RAILROAD OPERATING STATISTICS - Continued

Line No.	Cross Check	Item description (a)	Freight train (b)	Passenger train (c)	Line No.
		4-11 RR Owned and Leased Cars-Empty	XXXXXX	XXXXXX	
31		4-110 Box-Plain 40-Foot	1,980	XXXXXX	31
32		4-111 Box-Plain 50-Foot and Longer	111,860	XXXXXX	32
33		4-112 Box-Equipped	138,395	XXXXXX	33
34		4-113 Gondola-Plain	39,555	XXXXXX	34
35		4-114 Gondola-Equipped	16,437	XXXXXX	35
36		4-115 Hopper-Covered	152,597	XXXXXX	36
37		4-116 Hopper-Open Top-General Service	397,001	XXXXXX	37
38		4-117 Hopper-Open Top-Special Service	20,084	XXXXXX	38
39		4-118 Refrigerator-Mechanical	8,886	XXXXXX	39
40		4-119 Refrigerator-Non-Mechanical	24,563	XXXXXX	40
41		4-120 Flat-TOFC/COFC	7,427	XXXXXX	41
42		4-121 Flat-Multi-Level	14,417	XXXXXX	42
43		4-123 Flat-General Service	2,501	XXXXXX	43
44		4-123 Flat-All Other	23,285	XXXXXX	44
45		4-124 All Other Car Types	40,116	XXXXXX	45
46		4-125 TOTAL (lines 31-45)	999,104	XXXXXX	46
		4-13 Private Line Cars - Loaded (H)	XXXXXX	XXXXXX	
47		4-130 Box-Plain 40-Foot		XXXXXX	47
48		4-131 Box-Plain 50-Foot and Longer	15,291	XXXXXX	48
49		4-132 Box-Equipped	98	XXXXXX	49
50		4-133 Gondola-Plain	9,524	XXXXXX	50
51		4-134 Gondola-Equipped	509	XXXXXX	51
52		4-135 Hopper-Covered	109,037	XXXXXX	52
53		4-136 Hopper-Open Top-General Service	38,713	XXXXXX	53
54		4-137 Hopper-Open Top-Special Service	50,185	XXXXXX	54
55		4-138 Refrigerator-Mechanical	1,780	XXXXXX	55
56		4-139 Refrigerator-Non-Mechanical	4,048	XXXXXX	56
57		4-140 Flat-TOFC/COFC	305,006	XXXXXX	57
58		4-141 Flat-Multi-Level	90,179	XXXXXX	58
59		4-142 Flat-General Service	671	XXXXXX	59
60		4-143 Flat-All Other	13,463	XXXXXX	60
61		4-144 Tank Under 22,000 Gallons	85,657	XXXXXX	61
62		4-145 Tank-22,000 Gallons and Over	43,699	XXXXXX	62
63		4-146 All Other Car Types	5,464	XXXXXX	63
64		4-147 TOTAL (lines 47-63)	773,324	XXXXXX	64

755. RAILROAD OPERATING STATISTICS - Continued

Line No.	Cross Check	Item description	Freight train	Passenger train	Line No.
		(a)	(b)	(c)	
		4-15 Private Line Cars-Empty (H)	XXXXXX	XXXXXX	
65		4-150 Box-Plain 40-Foot		XXXXXX	65
66		4-151 Box-Plain 50-Foot and Longer	7,189	XXXXXX	66
67		4-152 Box-Equipped	98	XXXXXX	67
68		4-153 Gondola-Plain	19,527	XXXXXX	68
69		4-154 Gondola-Equipped	1,761	XXXXXX	69
70		4-155 Hopper-Covered	130,709	XXXXXX	70
71		4-156 Hopper-Open Top-General Service	50,807	XXXXXX	71
72		4-157 Hopper-Open Top-Special Service	107,788	XXXXXX	72
73		4-158 Refrigerator-Mechanical	2,668	XXXXXX	73
74		4-159 Refrigerator-Non-Mechanical	4,849	XXXXXX	74
75		4-160 Flat-TOFC/COFC	90,589	XXXXXX	75
76		4-161 Flat-Multi-Level	63,715	XXXXXX	76
77		4-162 Flat-General Service	844	XXXXXX	77
78		4-163 Flat-All Other	13,977	XXXXXX	78
79		4-164 Tank-Under 22,000 Gallons	105,702	XXXXXX	79
80		4-165 Tank-22,000 Gallons and Over	49,517	XXXXXX	80
81		4-166 All Other Car Types	4,523	XXXXXX	81
82		4-167 TOTAL (lines 65-81)	654,263	XXXXXX	82
83		4-17 Work Equipment and Company Freight Car-Miles	5,081	XXXXXX	83
84		4-18 No Payment Car-Miles (1) ¹	330,637	XXXXXX	84
		4-19 Total Car-Miles by Train Type	XXXXXX	XXXXXX	
85		4-191 Unit Trains	347,378	XXXXXX	85
86		4-192 Way Trains	320,747	XXXXXX	86
87		4-193 Through Trains	3,210,158	XXXXXX	87
88		4-194 TOTAL (lines 85-87)	3,878,283	XXXXXX	88
89		4-20 Caboose Miles	40,990	XXXXXX	89
		5. Passenger Car-Miles (thousands) (j)	XXXXXX	XXXXXX	
90		5-01 Coaches		732	90
91		5-02 Combination, Passenger Cars		1	91
92		5-03 Sleeping and Parlor Cars		3	92
93		5-04 Dining, Grill and Tavern Cars			93
94		5-05 Head-End Cars (Other than 5-02)			94
95		5-06 TOTAL (lines 90-94)		736	95
96		5-07 Business Cars			96
97		5-08 Crew Cars (Other than Caboose)			97

¹Total number of loaded miles _____ and empty miles _____ by roadrailer reported above.

755. RAILROAD OPERATING STATISTICS - Concluded

Line No.	Cross Check	Item description (a)	Freight train (b)	Passenger train (c)	Line No.
		6. Gross Ton-Miles (thousands) (K)	XXXXXX	XXXXXX	
98		6-01 Road Locomotives	19,820,130	18,981	98
		6-02 Freight Trains, Crs., Cnts., and Caboose	XXXXXX	XXXXXX	
99		6-020 Unit Trains	30,968,567	XXXXXX	99
100		6-021 Way Trains	25,777,538	XXXXXX	100
101		6-022 Through Trains	212,005,880	XXXXXX	101
102		6-03 Passenger-Trains, Crs., and Cnts.	242		102
103		6-04 Non Revenue	3,411,815	XXXXXX	103
104		6-05 TOTAL (lines 98-103)	291,984,172	18,981	104
		7. Tons of Freight (thousands)	XXXXXX	XXXXXX	
105		7-01 Revenue	439,130	XXXXXX	105
106		7-02 Non-Revenue	6,992	XXXXXX	106
107		7-03 TOTAL (lines 105, 106)	446,122	XXXXXX	107
		8. Ton-Miles of Freight (thousands) (L)	XXXXXX	XXXXXX	
108		8-01 Revenue-Road Service	127,501,721	XXXXXX	108
109		8-02 Revenue-Lake Transfer Service		XXXXXX	109
110		8-03 TOTAL (lines 108, 109)	127,501,721	XXXXXX	110
111		8-04 Non-Revenue-Road Service	1,987,328	XXXXXX	111
112		8-05 Non-Revenue-Lake Transfer Service		XXXXXX	112
113		8-06 TOTAL (lines 111, 112)	1,987,328	XXXXXX	113
114		8-07 TOTAL-REVENUE AND NON-REVENUE (lines 110, 113)	129,489,049	XXXXXX	114
		9. Train Hours (M)	XXXXXX	XXXXXX	
115		9-01 Road Service	2,885,340	XXXXXX	115
116		9-02 Train Switching	672,385	XXXXXX	116
117		10. TOTAL YARD-SWITCHING HOURS (N)	2,493,559	XXXXXX	117
		11. Train-Miles Work Trains (O)	XXXXXX	XXXXXX	
118		11-01 Locomotives	493,065	XXXXXX	118
119		11-02 Motorcars		XXXXXX	119
		12. Number of Loaded Freight Cars (P)	XXXXXX	XXXXXX	
120		12-01 Unit Trains	313,011	XXXXXX	120
121		12-02 Way Trains	9,568,507	XXXXXX	121
122		12-03 Through Trains	25,625,860	XXXXXX	122
123		13. TOFC/COFC-No. of Rev. Trailers and Containers Loaded and Unloaded (Q)	1,028,094	XXXXXX	123
124		14. Multi-Level Cars-No. of Motor Vehicles Loaded and Unloaded (Q)	1,732,639	XXXXXX	124
125		15. TOFC/COFC-No. of Rev. Trailers Picked Up and Delivered (R)	29,481	XXXXXX	125
		16. Revenue Tons-Marine Terminal (S)	XXXXXX	XXXXXX	
126		16-01 Marine Terminals-Coal	13,443,260	XXXXXX	126
127		16-02 Marine Terminals-Ore		XXXXXX	127
128		16-03 Marine Terminals-Other	2,062,770	XXXXXX	128
129		16-04 TOTAL (lines 126-128)	15,506,030	XXXXXX	129
		17. Number of Foreign Per Diem Cars on Line (T)	XXXXXX	XXXXXX	
130		17-01 Serviceable	87,673	XXXXXX	130
131		17-02 Unserviceable	301	XXXXXX	131
132		17-03 Surplus	2,527	XXXXXX	132
133		17-04 TOTAL (lines 130-132)	90,501	XXXXXX	133

VERIFICATION

The foregoing report shall be verified by the oath of the officer having control of the accounting of the respondent. This report shall also be verified by the oath of the president or other chief officer of the respondent, unless the respondent states that such officer has no control over the respondent's accounting and reporting.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of Florida

County of Duval

C. J. O. Wodehouse, Jr. makes oath and says that he is Vice President & Comptroller
(Insert here name of the affiant) (Insert here the official title of the affiant)

Of CSX Transportation

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of accounts of the respondent and to control the manner in which such books are kept; that he knows that such books have been kept in good faith during the period covered by this report; that he knows that the entries contained in this report relating to accounting matters have been prepared in accordance with the provisions of the Uniform System of Accounts for Railroads and other accounting and reporting directives of this Commission; that he believes that all other statements of fact contained in this report are true, and that this report is a correct and complete statement, accurately taken from the books and records, of the business and affairs of the above-named respondent during the period of time from and including

January 1, 1986, to and including December 31, 1986

C. J. O. Wodehouse, Jr.
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public in and for the State and county above named, this 7th day of May, 1987

My commission expires November 30, 1987

Use an
L.S.
impression seal

James A. Lewis
(Signature of officer authorized to administer oaths)

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of Florida

County of Duval

R. W. Drucker makes oath and says that he is President & Officer
(Insert here name of the affiant) (Insert here the official title of the affiant)

Of CSX Transportation

(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operations of its property during the period of time from and including

January 1, 1986, to and including December 31, 1986

R. W. Drucker
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public in and for the State and county above named, this 7th day of May, 1987

My commission expires November 30, 1987

Use an
L.S.
impression seal

James A. Lewis
(Signature of officer authorized to administer oaths)

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Changes in financial position	15-16	By States and territories	75
Company service equipment	79	Owned and not operated at close of year	75
Compensating balances and short-term borrowing arrangements	63	Miscellaneous items in retained income accounts for the year	61
Consumption of fuel by motive-power units	92	Motorcar car miles	95
Contingent assets and liabilities	8	Motor rail cars owned or leased	79
Crossties (see Ties)		Net income	11
Debt holdings	66-68	Oath	99
Deferred maintenance-tracks	91	Operating expenses (see Expenses)	
Depreciation base and rates		Revenues (see Revenues)	
Road and equipment leased		Statistics (See Statistics)	
From others	30	Ordinary income	10
Improvements to	28-29	Passenger car miles	97
To others	36	Private line cars loaded	96
Owned and used	30	Private line cars empty	96
Electric locomotive equipment at close of year	68	Rail motor cars	92
Equipment-classified	78-83	Rails	
Company service	79	Laid in replacement	88
Floating	82-83	Charges to additions and betterments	92
Freight-train cars	80-81	Charges to operating expenses	41
Highway revenue equipment	82-83	Additional tracks, new lines, and extensions	89
Passenger-train cars	80-81	Miles of new track in which rails were laid	88
Inventory	78-83	Weight of	89
Owned-Not in service of respondent	78	Railway-Operating expenses	41-49
Equipment-Leased, depreciation base and rate		Railway-Operating revenues	10
From others	30	Results of Operations	10-11
Improvements to	33	Retained income unappropriated	13
Reserve	34	Miscellaneous items in accounts for year	61
To others	36	Revenues	
Reserve	37	Freight	10
Equipment-Owned, depreciation base rates	30	Passenger	10
Reserve	31	Road and equipment-Investment in	26-27
Expenses-railway operating	41-49	Improvements to leased property	28-29
Extraordinary items	11	Reserve	34
Federal income taxes	59	Leased to others-Depreciation base and rates	36
Financial position-Changes in	15-16	Reserve	37
Floating equipment	82-83	Owned-Depreciation base and rates	30
Freight cars loaded	95	Reserve	31
Freight-train cars	80-81	Used-Depreciation base and rates	30
Freight car-miles	95	Reserve	31
Fuel consumed by motive-power units	92	Road-Mileage operated at close of year	72
Cost	92	By States and Territories	74
Funded debt (see Debt holdings)		Road-Owned and not operated at close of year	73
Gasoline (see Fuel)		Roadway deferred maintenance	90
Guaranties and suretyships	62	Securities (see Investments)	
Identity of respondent	2	Short-term borrowing arrangements-Compensating balances and	63
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Investments in common stocks of affiliated companies	24	Source and application of working capital	15-16
Investments and advances of affiliated companies	20-23	Specialized service subschedule	56
Railway property used in transportation service	38-39	Statement of changes in financial position	15-16
Road and equipment	26-27	Stock outstanding	14
Changes during year	26-77	Changes during year	14
Leased property-improvements made during the year	28-29	Number of security holders	3

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Total voting power	3-4	Miles of, at close of year, for other than switching and terminal companies	74
Value per share	3	Track and traffic conditions	85
Voting rights	3	Train hours, yard switching	98
Supporting schedule - Road	52-53	Train miles	95
Suretieships - Guaranties and	62	Tons of freight	98
Ties laid in replacement	86	Ton-miles of freight	98
Ties - Additional tracks, new lines, and extensions	87	TOFC/COFC number of revenue trailers and containers loaded and unloaded	98
Tracks operated at close of year	72	Voting powers and elections	3
		Weight of rail	90

RE 130500
NAME OF CARRIER BURLINGTON NORTHERN RAILROAD

SUPPLEMENTAL 1986 R-1 DATA

INSTRUCTIONS

1. Line and column references in column (b) are to the 1982 R-1 report.
2. Data entered in column (c) shall be computed under RRB accounting.
3. Under item 35 list any other property or expense accounts that would be changed due to capitalization of overhead expenses under Depreciation Accounting; and, enter in column (c) the amount that would be reported under RRB Accounting.
4. This supplemental report should be filed with the Bureau of Accounts by April 30, 1987.

Item No.	Selected Items (a)	1982 R-1 Location (b)	RRB Accounting As of 12/31/86 (Dollars in Thousands) (c)
	<u>Schedule 335, Accumulated Depreciation-Road and Equipment Owned and Used</u>		
1.	Total road	Line 28, col. g	\$ <u>629,136</u>
	<u>Schedule 342, Accumulated Depreciation-Improvements to Road and Equipment Leased from Others</u>		
2.	Total road	Line 27, col. g	<u>800</u>
	<u>Schedule 351, Accumulated Depreciation-Road and Equipment Leased to Others</u>		
3.	Total road	Line 27, col. g	<u>-</u>
	<u>Schedule 352B, Investment in Railway Property used in Transportation Service (by Property Accounts)</u>		
4.	Ties, Rails, Other Track Material, Ballast, Track Laying and Surfacing	Cols. b thru e, sum of lines 8 thru 12	<u>1,253,577</u>
5.	Total expenditures for road	Line 34, total of cols. b thru e	<u>3,355,331</u>
6.	Total general expenditures	Line 45, total of cols. b thru e	<u>-</u>

Item No.	Selected Items (a)	1982 R-1 Location (b)	RRB Accounting As of 12/31/86 (Dollars in Thousands) (c)
	<u>Schedule 410, Railway Operating Expenses</u>		
7.	Ties, Rails, Other Track Material, Ballast, Track Laying and Surfacing - Running (Freight)	Col. f, sum of lines 12, 14, 16, 18, 20	<u>373,555</u>
8.	Ties, Rails, Other Track Material, Ballast, Track Laying and Surfacing - Running (Passenger)	Col. g, sum of lines 12, 14, 16, 18, 20	<u>175</u>
9.	Ties, Rails, Other Track Material, Ballast, Track Laying and Surfacing - Switching (Freight)	Col. f, sum of lines 13, 15, 17, 19, 21	<u>41,091</u>
10.	Tie, Rails, Other Track Material, Ballast, Track Laying and Surfacing - Switching (Passenger)	Col. g, sum of lines 13, 15, 17, 19, 21	<u>98</u>
	Depreciation - Running		
11.	Freight	Line 136, col. f	<u>99,561</u>
12.	Passenger	Line 136, col. g	<u>281</u>
	Depreciation - Switching		
13.	Freight	Line 137, col. f	<u>-</u>
14.	Passenger	Line 137, col. g	<u>-</u>
	Depreciation - Other		
15.	Freight	Line 138, col. f	<u>81,723</u>
16.	Passenger	Line 138, col. g	<u>36</u>
	Other - Running		
17.	Freight	Line 148, col. f	<u>(3,967)</u>
18.	Passenger	Line 148, col. g	<u>-</u>
	Other - Switching		
19.	Freight	Line 149, col. f	<u>55</u>
20.	Passenger	Line 149, col. g	<u>-</u>

Item No.	Selected Items (a)	1982 R-1 Location (b)	RRB Accounting As of 12/31/86 (Dollars in Thousands) (c)
	Other - Other		
21.	Freight	Line 150, col. f	<u>4,874</u>
22.	Passenger	Line 150, col. g	<u>-</u>
	Total Way and Structures		
23.	Freight	Line 151, col. f	<u>963,975</u>
24.	Passenger	Line 151, col. g	<u>2,124</u>
	<u>Schedule 412, Way and Structures</u>		
25.	Total - Retirement	Line 35, col. c	<u>87,214</u>
	<u>Schedule 415, Supporting Schedule Equipment</u>		
26.	Total - Locomotives	Line 5, col. f	<u>18</u>
27.	Total - Freight Train Cars	Line 24, col. f	<u>85</u>
28.	Total - Highway Equipment Floating Equipment - Revenue Service	Line 32, col. f	<u>-</u>
29.	Marine Line-Haul	Line 33, col. f	<u>-</u>
30.	Local Marine	Line 34, col. f	<u>-</u>
31.	Total - Floating Equipment	Line 35, col. f	<u>-</u>
32.	Other Equipment	Col. f, sum of lines 37 thru 40	<u>-</u>
33.	Work & Other Non-revenue Equipment	Line 41, col. f	<u>7</u>
34.	Total - All Equipment	Line 43, col. f	<u>110</u>

ROAD INITIALS BNRR

Selected Items (a)	1982 R-1 Location (b)	RRB Accounting As of 12/31/86 (Dollars in Thousands) (c)
35. OTHER ACCOUNTS (SEE INSTRUCTIONS) SCHEDULE 410 WAY AND STRUCTURES:		\$ _____
ADMINISTRATION:		_____
TRACK	Col. F, Ln. 1	<u>20,804</u>
OTHER	Col. F, Ln. 5	<u>15,958</u>
REPAIR AND MAINTENANCE:		_____
SMALL TOOLS & SUPPLIES	Col. F, Ln. 110	<u>8,198</u>
FRINGE BENEFITS - RUNNING	Col. F, Ln. 112	<u>49,697</u>
FRINGE BENEFITS - SWITCHING	Col. F, Ln. 113	<u>5,923</u>
CASUALTIES AND INSURANCE - RUNNING	Col. F, Ln. 115	<u>24,221</u>
_____	_____	_____

ROAD INITIALS BNRR

Selected Items (a)	1982 R-1 Location (b)	RRB Accounting As of 12/31/86 (Dollars in Thousands) (c)
35. OTHER ACCOUNTS (SEE INSTRUCTIONS) SCHEDULE 410 CONT. EQUIPMENT:		\$
OTHER EQUIPMENT:		
REPAIR AND MAINTENANCE:		
DEPRECIATION	Col. F, Ln. 317	19,293
TRANSPORTATION:		
TRAIN OPERATIONS:		
ENGINE CREWS	Col. F, Ln. 402	126,805

