

RC-511200

DANSVILLE & MT MORRIS
R.R. CO.

1979

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RC 511200
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R-3

Class II Railroads
Approved by GAO
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Rev. 1-78

annual report

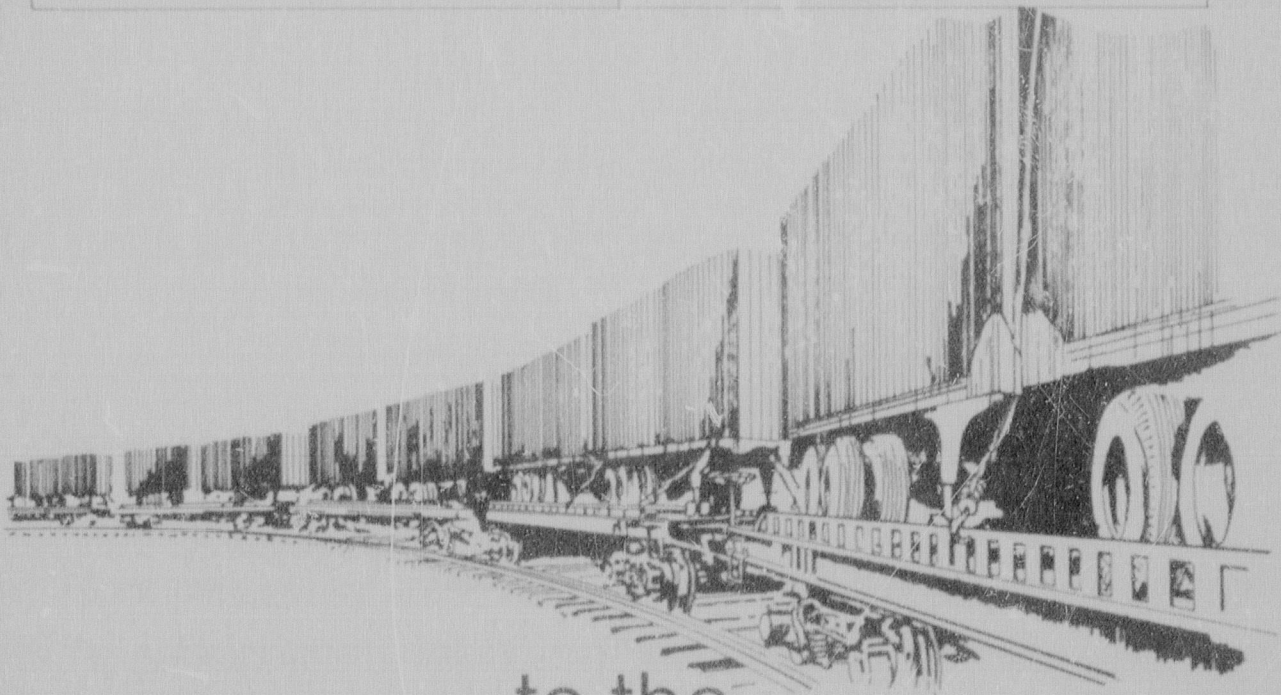
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DANVILLE & MT MORRIS R.R. CO.
DANVILLE NY 14437

correct name and address if different than shown

fill name and address of reporting carrier
use mailing label on original copy in full on duplicate



to the
Interstate Commerce Commission
for the year ended December 31, 1979

NOTICE

All switching and terminal companies will be designated class III railroads.

Switching and terminal companies are further classified as:

Class 1. Exclusively switching. This class includes all those performing switching service only, whether for joint account or for revenue.

Class S2. Exclusively terminal. This class of companies includes all companies furnishing terminal trackage or terminal facilities only. Such as union passenger or freight stations, stockyards, etc., for which a charge is made, whether operated for joint account or for revenue. In case a bridge or ferry is part of the facilities operated by a terminal company, it should be included under this heading.

Class S3. Both switching and terminal. Companies which perform both a switching and a terminal service. This class of companies includes all companies whose operations cover both switching and terminal service, as defined above.

Class S4. Bridge and ferry. This class of companies is confined to those whose operations are limited to bridges and ferries exclusively.

Class S5. Mixed. Companies performing primarily a switching or a terminal service, but which also conduct a regular freight or passenger traffic. The revenues of this class of companies include, in addition to switching or terminal revenues, those derived from local passenger service, local freight service, participation in through movement of freight or passenger traffic, other transportation operations, and operations other than transportation.

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101. IDENTITY OF RESPONDENT

1. Give the exact name¹ by which the respondent was known in law at the close of the year.
The Dansville & Mt. Morris Railroad Co.
2. State whether or not the respondent made an annual report to the Interstate Commerce Commission for the preceding year, or for any part thereof. If so, in what name was such report made? The Dansville & Mt. Morris Railroad Co.
3. If any change was made in the name of the respondent during the year, state all such changes and the dates on which they were made.
No
4. Give the location (including street and number) of the main business office of the respondent at the close of the year.
Dansville, New York 14437
5. Give the titles, names, and office addresses of all general officers of the respondent at the close of the year. If there are receivers who are recognized as in the controlling management of the road, give also their names and titles, and the location of their offices.

Line No.	Title of general officer (a)	Name and office address of person holding office at close of year (b)
1	President	R. F. Hart, Dansville, New York
2	Vice president	
3	Secretary	M. O. Hart, Dansville, New York
4	Treasurer	M. O. Hart, Dansville, New York
5	Controller or auditor	
6	Attorney or general counsel	
7	General manager	R. F. Hart, Dansville, New York
8	General superintendent	
9	General freight agent	T. A. Hogan, Dansville, New York
10	General passenger agent	
11	General land agent	
12	Chief engineer	
13		

6. Give the names and office addresses of the several directors of the respondent at the close of the year, and the dates of expiration of their respective terms.

Line No.	Name of director (a)	Office address (b)	Term expires (c)
14	R. F. Hart	Dansville, N.Y.	All directors to serve
15	M. O. Hart	" "	
16	R. M. Hart	" "	until successors are
17	M. V. Hart	" "	named.
18	B. A. Hart	" "	
19	D. W. Hart	" "	
20			
21			
22			
23			

7. Give the date of incorporation of the respondent Oct. 21, 1891. State the character of motive power used Diesel Elec.
8. Class of switching and terminal company
10. Under the laws of what Government, State, or Territory was the respondent organized? If more than one, name all. Give reference to each statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees.

Oct. 21, 1891

11. State whether or not any corporation or association or group of corporations had, at the close of the year, the right to name the major part of the board of directors, managers, or trustees of the respondent, and if so, give the names of all such corporations and state whether such right was derived through (a) title to capital stock or other securities issued or assumed by the respondent, (b) claims for advances of funds made for the construction of the road and equipment of the respondent, or (c) express agreement or some other source. No

12. Give hereunder a history of the respondent from its inception to date, showing all consolidations, mergers, reorganizations, etc., and if a consolidated or merging corporation give like particulars for all constituent and subconstituent corporations. Describe also the course of construction of the road of the respondent, and its financing. Incorporated Oct. 21, 1891, as successor to the Erie & Genesee Valley R.R. Co. (Charter Jan. 4, 1868), under Chapter 564, laws of 1890,

¹Use the initial word the when (and only when) it is a part of the name, and distinguish between the words railroad and railway and between company and corporation.

known as the Stock Corp. law pursuant to a plan of re-organization which is set forth fully in the Certificate of Incorporation, filed Oct. 21, 1891, A.S. Murray appointed receiver June 6 & 8, 1894, took possession June 8, 1894. E.M. Harter & Clifford Hubbell appointed successor receivers May 18, 1925. Receivership closed Sept. 30, 1927.

107. STOCKHOLDERS

Give the names of the 30 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report) had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information in schedule No. 70S, the names and addresses of the 30 largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such 30 security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED				
			Number of votes to which security holder was entitled	Stocks			Other securities with voting power
				Preferred		Common	
				First			
				Second	First		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	R. F. Hart	Dansville, N.Y.	239	239			
2	M. O. Hart	" "	239	239			
3	(Unknown)	Unknown)(Non-Voting)	4	4			
4							
5							
6							
7							
8							
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29							
30							

Footnotes and Remarks

STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☐ Two copies are attached to this report.

☐ Two copies will be submitted

(date)

☒ No annual report to stockholders is prepared.

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - ASSETS

1. Accumulated deferred income tax charges related to current assets should be included in item 6, prepayments, while those related to non-current assets should be included in item 13, Other Deferred Debits.
2. Item 10, Special Funds and Other Investments and Advances, should be shown *net* of allowances and adjustments.
3. Amounts reported on line 12, Other Assets, should be shown net of depreciation and amortization.

Line No.	Item (a)	Respondent Only	
		Balance at Close of Year (b)	Balance at Beginning of Year (c)
	CURRENT ASSETS		
1	Cash	406,925.	153,373.
2	Temporary Cash Investments	453,946	420,743.
3	Special Deposits		
4	Accounts Receivable	19,055.	13,399.
5	Less: Allowance for Uncollectible Accounts		
6	Prepayments (and working funds)	6,551	
7	Materials and Supplies	4,252.	
8	Other Current Assets		26,210.
9	Total Current Assets	890,730.	613,725.
	OTHER ASSETS		
10	Special Funds and Other Investments and Advances	103,049.	92,342.
11	Other Assets		
12	Other Deferred Debits		21,706.
13	Total Other Assets	103,049	114,048
	ROAD AND EQUIPMENT		
14	Road and Equipment Property	330,084	330,084.
15	Accumulated Depreciation and Amortization	144,273	142,537.
16	Net Road and Equipment	185,811	187,547.
17	Total Assets	1,179,590.	915,320.
	CURRENT LIABILITIES		
18	Loans and Notes Payable		
19	Accounts Payable	335,716	81,258
20	Interest and Dividends Payable		
21	Taxes Accrued		
22	Other Current Liabilities		
23	Equipment Obligations and Other Long-term Debt Due Within One Year		
24	Total Current Liabilities	335,716	81,258
	NON CURRENT LIABILITIES		
25	Funded Debt Unmatured		
26	Equipment Obligations		
27	Capitalized Lease Obligations		
28	Accumulated Deferred Income Tax Credits		
29	Other Long-term Liabilities and Deferred Credits		
30	Total Non current Liabilities		

COMPARATIVE STATEMENT OF FINANCIAL POSITION - LIABILITIES AND SHAREHOLDERS' EQUITY—Continued

Item (a)	Respondent Only	
	Balance at Close of Year (b)	Balance at Beginning of Year (c)
SHAREHOLDERS' EQUITY		
Capital Stock:	\$	\$
31 Common	50,000	50,000
32 Preferred		
33 Discount on Capital Stock	191,631	191,631
34 Additional Capital Paid in Surplus	15,000	15,000
Retained Earnings:	589,043	577,831
35 Appropriated		
36 Unappropriated		
37 Net Unrealized Loss on Noncurrent Marketable Equity Securities	1,800	400
38 Less: Treasury Stock	843,874	834,062
39 Net Shareholders' Equity	1,179,590	915,320
40 Total Liabilities and Shareholders' Equity		

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word "none"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (2) particulars concerning obligations for stock purchase options granted to officers and employees; and (3) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts \$

2. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made \$

3. (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs, indicating whether or not consistent with the prior year.

(b) State amount, if any, representing the excess of the actuarially computed value of vested benefits over the total of the pension fund \$

(c) Is any part of pension plan funded? Specify: Yes No

(i) If funding is by insurance, give name of insuring company

(ii) If funding is by trust agreement list trustee(s)

Date of trust agreement or latest amendment

If respondent is affiliated in any way with the trustee(s), explain affiliation:

(d) List affiliated companies which are included in the pension plan funding agreement and describe basis for allocating charges under the agreement

(e) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify: Yes No

If yes, give number of the shares for each class of stock or other security

(f) Are voting rights attached to any securities held by the pension plan? Specify: Yes No If yes, who determines how stock is voted?

4. State whether a segregated political fund has been established as provided by the Federal Election Campaign Act of 1971 (18 U.S.C. 610) YES NO

NOTHING TO REPORT

210. RESULTS OF OPERATIONS

INSTRUCTIONS

1. Disclose the requested information for the respondent pertaining to the results of operations for the year.
2. List dividends from investments accounted for under the cost method on the appropriate line, under subsection "Other Income." List dividends accounted for under the equity method on the appropriate line under the "Income from Affiliated Companies" subsection of this schedule.
3. All contra entries hereunder should be indicated in parenthesis.

NOTHING TO REPORT

210. RESULTS OF OPERATIONS

Line No	Item (a)	Amount for Current Year (b)
	ORDINARY ITEMS	5
	OPERATING INCOME	
	Railway Operating Income	
		210,273
1	Freight	
2	Passenger	130,864
3	Other	341,137
4	Railway Operating Revenues	252,402
5	Railway Operating Expenses	38,735
6	*Net Revenue from Railway Operations	
	OTHER INCOME	
7	Dividend income	38,467
8	Interest income	1,205
9	Other income, Other	
	Income from affiliated companies:	
10	Dividends	
11	Equity in undistributed earnings (losses)	39,672
12	Total other income (Lines 7-11)	128,407
13	Total income (Lines 6, 12)	
	OTHER DEDUCTIONS	
14	Miscellaneous deductions from income	3,258
15	Fixed charges	
16	Income after miscellaneous deductions and fixed charges	38,894
	Hire of Freight Cars	49,591
	Railway Tax Accruals (Other than Income Tax)	
	UNUSUAL OR INFREQUENT ITEMS	
17	Unusual or infrequent items (debit) credit	36,644
18	Income (loss) from continuing operations (before income taxes) (Line 16 less Line 17)	
	PROVISIONS FOR INCOME TAXES	
	Income taxes on ordinary income:	7,221
19	Federal income taxes	
20	State income taxes	
21	Other income taxes	
22	Provisions for deferring income taxes	29,443
23	Income before extraordinary items (Line 18 less Lines 19-22)	
	EXTRAORDINARY ITEMS AND ACCOUNTING CHANGES	
24	Extraordinary items (net)	
25	Income taxes on extraordinary items	
26	Provisions for deferred taxes - Extraordinary items	
27	Total extraordinary items (Lines 24-26)	
28	Cumulative effect of changes in accounting principles	
29	(Less applicable income taxes of \$)	29,443
30	Net income	

210. RESULTS OF OPERATIONS—Continued

Line No.	Item (a)	Amount for Current Year (b)
RECONCILIATION OF NET RAILWAY OPERATING INCOME (NROI)		
31	Net revenues from railway operations	88,735
32	Income taxes on ordinary income	7,221
33	Provisions for deferred income taxes	
34	Income from Lease of Road and Equipment	
35	Rent for leased Roads and Equipment	
36	Net Railway Operating Income	Minus 6,971
37	Revenue freight - Ton-miles	328,672

APPENDIX A

SCHEDULE 210A. SUPPLEMENTAL INFORMATION FOR SWITCHING AND TERMINAL COMPANIES

1.	Joint Facility		
	Category	Debit	Credit
	Way and Structures		
	Equipment		
	Road		
	Yard		
	Other Transportation		

2. Depreciation Expense - way and structures - running
 Depreciation Expense - way and structures - switching
 Depreciation Expense - way and structures - others
 All other way and structures operating expenses
 Total Way and Structures Operating Expenses
 Depreciation Expense - locomotives
 Depreciation Expense - freight cars
 Depreciation Expense - other equipment
3. *Number of locomotive miles in yard switching service: Freight

Passenger

*Number of locomotive-miles in yard switching service should be computed in accordance with OS-A report note F

330. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes during the year in Road and Equipment property, and Improvements on leased property.
2. Gross charges during the year should include disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, extensions of old lines, and for additions and betterments. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in columns (c) and (d), as may be appropriate, depending on the nature of the item. Adjustments in excess of \$100,000 should be explained.
3. Report on line 32 amounts not includable in the primary road accounts.

Line No.	ITEM (a)	Balance at beginning of year (b)	Gross charges during year (c)	Credits for property retired during year (d)	Balance at close of year (e)	Accrued depreciation at close of year (f)
1 (1)	Engineering	5,057			5,057	1,749
2 (2)	Land for transportation purposes					
3 (3)	Other right-of-way expenditures					
4 (4)	Grading	16,482			16,482	330
5 (5)	Tunnels and subways					
6 (6)	Bridges, trestles, and culverts	11,671			11,671	11,203
7 (7)	Elevated structures					
8 (8)	Ties					
9 (9)	Rails					
10 (10)	Other track material					
11 (11)	Ballast					
12 (12)	Track laying and surfacing	4,818			4,818	4,946
13 (13)	Fences, snowsheds, and signs	30,860			30,860	21,514
14 (14)	Station and office buildings	1,002			1,002	742
15 (15)	Roadway buildings	113			113	111
16 (16)	Water stations	2,368			2,368	2,341
17 (17)	Fuel stations	15,519			15,519	8,870
18 (18)	Shops and enginehouses					
19 (19)	Storage warehouses					
20 (20)	Wharves and docks					
21 (21)	Coal and ore wharves					
22 (22)	TOFC/COFC terminals					
23 (23)	Communication systems					
24 (24)	Signals and interlockers					
25 (25)	Power plants					
26 (26)	Power-transmission systems					
27 (27)	Miscellaneous structures	2,374			2,374	2,540
28 (28)	Roadway machines					
29 (29)	Public improvements - Construction	5,756			5,756	3,848
30 (30)	Shop machinery					
31 (31)	Power-plant machinery					
32 (32)	Other (specify and explain)	96,020			96,020	58,194
33 (33)	Total Expenditures for Road	86,071			86,071	86,071
34 (34)	Locomotives					
35 (35)	Freight-train cars					
36 (36)	Passenger-train cars					
37 (37)	Highway revenue equipment					
38 (38)	Floating equipment					
39 (39)	Work equipment					
40 (40)	Miscellaneous equipment	86,071			86,071	86,071
41 (41)	Total Expenditures for Equipment					

330. ROAD AND EQUIPMENT PROPERTY—Continued

Line No.	ITEM (a)	Balance at beginning of year (b)	Gross charges during year (c)	Credits for property retired during year (d)	Balance at close of year (e)	Accrued depreciation at close of year (f)
42	(76) Interest during construction					
43	(77) Other expenditures - General					
44	Total General Expenditures					
45	Total					
46	(80) Other elements of investments					
47	(90) Construction work in progress	182,091			182,091	144,265
48	Grand Total					

705. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the following matters, numbering the statements in accordance with the inquiries, and if no changes of the character below indicated occurred during the year, state that fact. Changes in mileage should be stated to the nearest hundredth of a mile. If any changes reportable in this schedule occurred under authority granted by the Commission in certificates of convenience and necessity issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

1. All portions of road put in operation or abandoned, giving (a) termini, (b) length of road, and (c) dates of beginning operations or of abandonment.
2. All other important physical changes, including hereon all new tracks built.
3. All leaseholds acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.
4. All agreements for trackage rights acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.
5. All consolidations, mergers, and reorganizations effected, giving particulars.
6. All stocks issued, giving (a) purposes for which issued, (b) names of stocks, and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; give similar information concerning all stocks retired (if any).
7. All funded debt issued, giving (a) purposes for which issued, (b) names of securities and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; also give particulars concerning any funded debt paid or otherwise retired, stating (a) date acquired, (b) date retired or canceled, (c) par value of amount retired.
8. All other important financial changes.
9. All changes in and all additions to franchise rights, describing fully (a) the actual consideration given therefor, and stating (b) the parties from whom acquired; if no consideration was given, state that fact.
10. In case the respondent has not yet begun operation and no construction has been carried on during the year, state fully the reasons therefor.
11. All additional matters of fact (not elsewhere provided for) which the respondent may desire to include in its report.

NOTHING TO REPORT

If returns under items 1 and 2 include any first main track owned by respondent representing new construction or permanent abandonment, give the following particulars:

Miles of road constructed

Miles of road abandoned

The item "Miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points without serving any new territory.

710. INVENTORY OF EQUIPMENT

INSTRUCTIONS

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
2. In column (c) give the number of units of equipment purchased, built in company shops, or otherwise acquired.
3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (e); units rented from others for a period less than one year should not be included in column (f). Units installed during the year and subsequently leased to others for a year or more should be shown as added in column (e), as retired in column (d), and included in column (i).
4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler controls for independent operating at terminals.
5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.
6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other self-powered unit" includes all units other than diesel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification. An "Auxiliary unit" includes all units used in conjunction with locomotives but which draw their power from the "mother" unit, e.g., boosters, slugs, etc.
7. Column (h) should show aggregate capacity for all units reported in column (g), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes); or tractive effort of steam locomotive units; for freight-train cars report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry, customarily.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Item	Units in service of respondent at beginning of year (b)	Units installed during year (c)	Number retired during year (d)	Units at close of year				
					Owned and used (e)	Leased from others (f)	Total in service of respondent (e + f) (g)	Aggregate capacity of units reported in col. (g) (h)	Leased to others (i)
(a)									
LOCOMOTIVE UNITS								600	
1	Diesel-Freight A units	2	0	0	2	0	2	(h.p.)	0
2	Diesel-Freight B units								
3	Diesel-Passenger A units								
4	Diesel-Passenger B units								
5	Diesel-Multiple purpose A units								
6	Diesel-Multiple purpose B units								
7	Diesel-Switching A units								
8	Diesel-Switching B units								
9	Total (lines 1-8)	2	0	0	2	0	2	XXXXXX	0
10	Electric Locomotives								
11	Other self-powered units								
12	Total (lines 9, 10 and 11)	2	0	0	2	0	2	XXXXXX	0
13	Auxiliary units								
14	Total Locomotive Units (lines 12 and 13)	2	0	0	2	0	2	XXXXXX	0

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS—Cont.

Line No.	Item	Units in service of respondent at beginning of year (b)	Units installed during year (c)	Number retired during year (d)	Units at close of year				
					Owned and used (e)	Leased from others (f)	Total in service of respondent (e + f) (g)	Aggregate capacity of units reported in col. (g) (h)	Leased to others (i)
	FREIGHT TRAIN CARS							Tons	
15	Plain Box Cars - 40' (B100-129)								
16	Plain Box Cars - 50' (B200-229; B300-329)								
17	Equipped Box Cars (All Code A)								
18	Plain Gondola Cars (G092-392; G401-492)								
19	Equipped Gondola Cars (All Codes C and E)								
20	Covered Hopper Cars (L 151-154; 251-254; 351-354; 451-454; 551-554; 651-654; 751-754)								
21	Open Top Hopper Cars - General Service (All Code H)								
22	Open Top Hopper Cars - Special Service (All Codes J and K)								
23	Refrigerator Cars - Non Mechanical (R 100, 101, 102, 103, 105, 106, 107, 108, 109, 113, 114, 115, 116, R 200, 201, 202, 203, 205, 206, 207, 208, 209, 213, 214, 215, 216)								
24	Refrigerator Cars - Mechanical (R 104, 110, 112, 117, 118, R 204, 210, 211, 212, 217, 218)								
25	Flat Cars - TOFC/COFC (F 071-078; F 871-978)								
26	Flat Cars - Multi-level (All Code V)								
27	Flat Cars - General Service (F 101-109; F 201-209)								
28	Flat Cars - Other (F 11-189; 211-289; 301-389; 401-540)								
29	Tank Cars - Under 22,000 Gallons (T-0, T-1, T-2, T-3, T-4, T-5)								
30	Tank Cars - 22,000 Gallons and over (T-6, T-7, T-8, T-9)								
31	All Other Freight Cars (F 191-199; 291-299; 391-399; L 006-048; L 070; L 080; L 090; All "L" with second numeric 6; L 161-1764)								
32	Total (lines 15-31)							XXXXXX	
33	Caboose (All N)							XXXXXX	
34	Total (lines 32-33)								

NOTHING TO REPORT

720. TRACKS

(1) Show, by State, total mileage of tracks owned and operated by respondent 12.24- New York State

(2) Show, by State, mileage of tracks owned but not operated by respondent: First main track, - - -
 second and additional main tracks, - - -, industrial tracks, - - -
 yard track and sidings, - - - total, all tracks, - - - (1)

(3) Road is completed from (Line Haul Railways only): Dansville, NY to Groveland, NY Total distance, 9.90
 miles

(4) Road located at (Switching and Terminal Companies only): - - -

(5) Gauge of track 4 ft. 8 1/2 in. ft. - - - in.

(6) Weight of rail 60-80-90 lb. per yard.

(7) Kind and number per mile of cross-ties Oak, Chestnut, Yellow Pine -- 2820 per mile of track

(8) State number of miles electrified: First main track, - - -, second and additional main tracks, - - -
 passing tracks, cross-overs, and turn-outs, - - -; way switching tracks, - - - yard switching
 tracks, - - -

(9) Ties applied in replacement during year: Number of cross-ties, 340, average cost per tie, \$ 17.92, number of feet
 (B.M.) of switch and bridge ties, - - -, average cost per M feet (B.M.), \$ - - -

(10) Rail applied in replacement during year: Tons (2,000 pounds), - - -, Weight per year, - - -, average
 cost per ton, \$ - - -

*Insert names of places.

(1) Mileage should be stated to the nearest whole mile.

**SUPPLEMENTAL SCHEDULES TO BE COMPLETED BY A RAILROAD COMPANY FILING AN
ANNUAL REPORT WITH THE COMMISSIONER OF TRANSPORTATION OF THE
STATE OF NEW YORK ON ICC FORM R-3**

Dansville and Mount Morris Railroad Company
Name of Railroad

1/1/79 thru 12/31/79
Period Covered

REVENUE FREIGHT CARRIED DURING THE YEAR (For Road Haul Traffic Only)

1. Give the particulars called for concerning the commodities carried by the respondent during the year, the revenue from which is includable in account No. 101. Freight on the basis of the 2 digit codes named in 49 C.F.R. 123.52, by Order of September 13, 1963. In stating the number of tons received from connecting carriers, include all connecting carriers, whether rail or water and whether the freight is received directly or indirectly (as through elevators).
2. Under Order of December 16, 1964, traffic involving less than three shippers reportable in any one commodity class may be excluded from this schedule, but must be submitted ungrouped in a separate schedule supplemental to this one and marked Supplemental. Extra copies of Schedule 1402 may be obtained upon request to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C. 20423. If a supplemental schedule is filed, check the space provided at the bottom of this schedule. Supplemental reports will be withheld from public inspection.
3. Particulars for Codes 01 to 46 inclusive, should include all traffic moved in lots of 10,000 pounds or more. Forwarder traffic includes freight traffic shipped by or consigned to any forwarder holding a permit under part IV of the Interstate Commerce Act. Code 47 should include all traffic moved in lots of less than 10,000 pounds.
4. Gross freight revenue means respondent's gross freight revenue without adjustment for absorption or corrections.

Line No.	Commodity Description (a)	Code No.	Revenue freight in tons (2,000 pounds)			Gross freight revenue (dollars) (c)
			Originating on respondent's line (b)	Received from connecting carriers (c)	Total carried (d)	
1	Farm products	01		60	60	343
2	Forest products	08				
3	Fresh fish and other marine products	09				
4	Metallic ores	10				
5	Coal	11				
6	Crude petro. nat. gas. & nat. gas	13		1477	1477	2285
7	Nonmetallic minerals, except fuels	14				
8	Ordinance and accessories	19				
9	Food and kindred products	20				
10	Tobacco products	21				
11	Textile mill products	22				
12	Apparel & other finished tex. prod. inc. knit	23		71	71	262
13	Lumber & wood products, except furniture	24				
14	Furniture and fixtures	25		2818	2818	8222
15	Pulp, paper and allied products	26				
16	Printed matter	27		1106	1106	4014
17	Chemicals and allied products	28				
18	Petroleum and coal products	29				
19	Rubber & miscellaneous plastic products	30				
20	Leather and leather products	31				
21	Stone, clay, glass & concrete prod.	32				
22	Primary metal products	33	2715 15529	15634 534	17729 16063	64026 113707
23	Feder. metal prod. exc. auto. machy & transp.	34	1502	134	1636	16480
24	Machinery, except electrical	35				
25	Electrical machy, equipment & supplies	36				
26	Transportation equipment	37		90	90	666
27	Insts. photo & opt. gal. watches & clocks	38				
28	Miscellaneous products of manufacturing	39				
29	Waste and scrap materials	40				
30	Miscellaneous freight shipments	41				
31	Containers, shipping, etc. in empty	42				
32	Freight forwarder traffic	44				
33	Shipper's own or similar traffic	45				
34	Miss. mixed shipments exc. food & shipper's own	46	14 19160	14 21924	14 41084	238 210273
35	Total carload traffic					
36	Small packaged freight shipments		19160	21924	41084	210273
37	Total carload & lot traffic					

1. This report includes all commodity shipments for the period covered.

1. A supplemental report has been filed covering traffic involving less than three shippers reportable in any one commodity code.

1. Supplemental Report
NOT OPEN TO PUBLIC INSPECTION

ABBREVIATIONS USED IN COMMODITY DESCRIPTIONS

Auto	Automobile	Inc	Including	Har	Harbor	Prod	Products
Exc	Except	Leas	Leasements	Opt	Optical	Ship	Shipper
Fabr	Fabricated	LCL	Less than carload	Ordn	Ordinance	Tax	Taxable
Forw	Forwarder	Mach	Machinery	Petro	Petroleum	Transp	Transportation
Od	On	Misc	Miscellaneous	Photo	Photographic		
Ordn	Ordinance						

RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.

2. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

Line No.	Name of railway operating expense account (a)	Amount of operating expense for the year (b)	Line No.	Name of railway operating expense account (a)	Amount of operating expense for the year (b)
	MAINTENANCE OF WAY STRUCTURES	\$ 10228		TRANSPORTATION—RAIL LINE	\$ 17843
1	(2201) Superintendence	67344	28	(2241) Superintendence and dispatching	3817
2	(2202) Roadway maintenance	598	29	(2242) Station service	
3	(2203) Maintaining structures		30	(2243) Yard employees	
4	(22034) Retention—Road		31	(2244) Yard switching fuel	
5	(2204) Disconnecting retired road property	2632	32	(2245) Miscellaneous yard expenses	
6	(2208) Road property—Depreciation	8390	33	(2246) Operating joint yards and terminals—Dr	
7	(2209) Other maintenance of way expenses		34	(2247) Operating joint yards and terminals—Cr	11978
8	(2210) Maintaining joint tracks, yards and other facilities—Dr		35	(2248) Train employees	1625
9	(2211) Maintaining joint tracks, yards, and other facilities—Cr	89192	36	(2249) Train fuel	157
10	Total maintenance of way and structures		37	(2251) Other train expenses	
	MAINTENANCE OF EQUIPMENT	10308	38	(2252) Injuries to persons	234
11	(2221) Superintendence	104	39	(2253) Loss and damage	2304
12	(2222) Repairs to shop and power-plant machinery		40	(2254) Other casualty expenses	
13	(2223) Shop and power-plant machinery—Depreciation	24307	41	(2255) Other rail and highway transportation expenses	
14	(2224) Disconnecting retired shop and power-plant machinery		42	(2256) Operating joint tracks and facilities—Dr	
15	(2225) Locomotive repairs		43	(2257) Operating joint tracks and facilities—Cr	37298
16	(2226) Car and highway revenue equipment repairs		44	Total transportation—Rail line	
17	(2227) Other equipment repairs			MISCELLANEOUS OPERATIONS	
18	(2228) Disconnecting retired equipment		45	(2258) Miscellaneous operations	
19	(2229) Railroading—Equipment		46	(2259) Operating joint miscellaneous facilities—Dr	
20	(2234) Equipment—Depreciation	4601	47	(2266) Operating joint miscellaneous facilities—Cr	
21	(2239) Other equipment expenses			GENERAL	
22	(2236) Joint maintenance of equipment expenses—Dr		48	(2261) Administration	34930
23	(2237) Joint maintenance of equipment expenses—Cr	39320	49	(2262) Insurance	15718
24	Total maintenance of equipment		50	(2264) Other general expenses	
	TRAFFIC	35244	51	(2265) Occupant joint facilities—Dr	
25	(2240) Traffic expenses		52	(2266) Occupant joint facilities—Cr	50648
26			53	Total general expenses	252402
27			54	Grand Total Railway Operating Expenses	
28	Operating ratio (ratio of operating expenses to operating revenues)	74.9%			

RAILWAY OPERATING REVENUES FARNED WITHIN THE STATE

Enter here the gross railway operating revenues from intrastate sources.

This information is required for the purpose of determining the maximum investment under Section 86 of the Transportation Law.

Gross Railway Operating Revenues (Intrastate)

\$ 177,652.

Correspondence

Corrections

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of **New York**

County of **Livingston**

Robert F. Hart

(Insert here the name of the affiant)

makes oath and says that he is

President

(Insert here the official title of the affiant)

of **The Dansville and Mount Morris Railroad Company**

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report; and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period

of time from and including **January 1**

19 79 to and including **December 31**

1979

Subscribed and sworn to before me, a **Notary Public**

in and for the State and

county above named, this **22nd**

day of **May**

19 79

My commission expires **5/30/82**

(Signature of officer authorized to administer oaths)

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of **New York**

County of **Livingston**

Robert F. Hart

(Insert here the name of the affiant)

makes oath and says that he is

President

(Insert here the official title of the affiant)

of **The Dansville and Mount Morris Railroad Company**

(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operation of its property during

the period of time from and including

January 1

19 79 to and including

December 31

1979

Subscribed and sworn to before me, a **Notary Public**

in and for the State and

county above named, this **22nd**

day of **May**

1979

My commission expires **5/30/82**

(Signature of officer authorized to administer oaths)

EMPLOYEES, SERVICE, AND COMPENSATION

1. Give particulars of the average number of employees of various classes in the service of the respondent, of service rendered by such employees, and of compensation paid therefor during the year. Employees are to be counted and classified and their service and compensation reported in accordance with the Commission's Rules Governing the Classification of Railroad Employees and Reports of their Service and Compensation, effective January 1, 1951.
2. Averages called for in column (b) should be the average of twelve middle-of-month counts.
3. Pensioners rendering no service are not to be included in the count, nor is any compensation paid them to be included hereunder.

4. If any of the general officers served without compensation or were carried on the payroll of another company, those facts should be stated in a footnote.
5. If any compensation was paid or is payable under labor awards of the current year, include the amount applicable to the current year in column (d) and show the portion applicable to prior years (back pay) in a footnote, by groups of employees. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto.
6. This schedule does not include old-age retirements and unemployment insurance taxes.

Line No.	Classes of employees (a)	Average number of employees (b)	Total service hours (c)	Total compensation (d)	Remarks (e)
1	Total (executives, officials, and staff assistants)	3	2080	\$ 28855	
2	Total (professional, clerical, and general)	3	1160	57710	
3	Total (maintenance of way and structures)	6	11866	59889	
4	Total (maintenance of equipment and stores)	3	4068	22190	
5	Total (transportation—other than train, engine, and yard)				
6	Total (transportation—yardmasters, switch tenders, and hostlers)				
7	Total, all groups (except train and engine)	15	22174	168634	
8	Total (transportation—train and engine)	3	2190	11978	
9	Grand Total	18	24364	180612	

Amount of foregoing compensation (excluding back pay for prior years) that is chargeable to account No. 531, "Railway operating expenses" \$ 180612

SUMMARY STATEMENT OF TRACK MILEAGE WITHIN THE STATE AND OF TITLES THERETO AT CLOSE OF YEAR*

Line No.	Item (a)	Line operated by respondent							
		Class 1: Line owned		Class 2: Line of proprietary companies		Class 3: Line operated under lease		Class 4: Line operated under contract	
		Added during year (b)	Total at end of year (c)	Added during year (d)	Total at end of year (e)	Added during year (f)	Total at end of year (g)	Added during year (h)	Total at end of year (i)
1	Miles of road		12.24				12.24		
2	Miles of second main track		9.90						
3	Miles of all other main tracks								
4	Miles of passing tracks, crossovers, and turnouts								
5	Miles of wye switching tracks		2.31						
6	Miles of yard switching tracks								
7	All tracks		12.24						
Line No.	Item (j)	Line operated by respondent				Line owned but not operated by respondent			
		Class 5: Line operated under trackage rights		Total line operated					
		Added during year (k)	Total at end of year (l)	At beginning of year (m)	At close of year (n)	Added during year (o)	Total at end of year (p)		
1	Miles of road								
2	Miles of second main track								
3	Miles of all other main tracks								
4	Miles of passing tracks, crossovers, and turnouts								
5	Miles of wye switching tracks—Industrial								
6	Miles of wye switching tracks—Other								
7	Miles of yard switching tracks—Industrial								
8	Miles of yard switching tracks—Other								
9	All tracks								

* Entries in columns headed "Added during the year" should show net increases.

