

R-1 1969 DARDANELLE & RUSSELLVILLE RAILROAD 1 OF 2

COMPANY

3-2245

BUDGET BUREAU
No. 60-R099.21

ORIGINAL

INTERSTATE
COMMERCE COMMISSION
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RECORDS & SERVICE
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ANNUAL REPORT

OF

DARDANELLE & RUSSELLVILLE RAILROAD COMPANY

Dardanelle, Arkansas

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1969

NOTICE

1. This Form for annual report should be filled out in triplicate and two copies returned to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C. 20423, by March 31 of the year following that for which the report is made. Attention is specially directed to the following provisions of Part I of the Interstate Commerce Act:

Sec. 20. (1) The Commission is hereby authorized to require annual, periodical, or special reports from carriers, lessors, * * * (as defined in this section), to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors, * * * specific and full, true, and correct answers to all questions upon which the Commission may deem it necessary, classifying such carriers, lessors, * * * as it may deem proper for any of these purposes. Such annual reports shall give an account of the affairs of the carrier, lessor, * * * in such form and detail as may be prescribed by the Commission.

(2) Said annual reports shall contain all the required information for the period of twelve months ending on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made out under oath and filed with the Commission at its office in Washington within three months after the close of the year for which report is made, unless additional time be granted in any case by the Commission.

(7) (b). Any person who shall knowingly and willfully make, cause to be made, or participate in the making of, any false entry in any annual or other report required under the section to be filed, * * * or shall knowingly or willfully file with the Commission any false report or other document, shall be deemed guilty of a misdemeanor and shall be subject, upon conviction in any court of the United States of competent jurisdiction, to a fine of not more than five thousand dollars or imprisonment for not more than two years, or both such fine and imprisonment: * * *

(7) (c). Any carrier or lessor, * * * or any officer, agent, employee, or representative thereof, who shall fail to make and file an annual or other report with the Commission within the time fixed by the Commission, or to make specific and full, true, and correct answer to any question within thirty days from the time it is lawfully required by the Commission so to do, shall forfeit to the United States the sum of one hundred dollars for each and every day it shall continue to be in default with respect thereto.

(8). As used in this section * * * the term "carrier" means a common carrier subject to this part, and includes a receiver or trustee of such carrier; and the term "lessor" means a person owning a railroad, a water line, or a pipe line, leased to and operated by a common carrier subject to this part, and includes a receiver or trustee of such lessor, * * *

The respondent is further required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders. See schedule 350 A, page 3.

2. The instructions in this Form should be carefully observed, and each question should be answered fully and accurately, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page —, schedule (or line) number —" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

3. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

4. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margin; attachment by pins or clips is insufficient.

5. All entries should be made in a permanent black ink. Those of a contrary character should be indicated in parentheses. Items of an unusual character should be indicated by appropriate symbol and footnote.

Money items (except averages) throughout the annual report form should be shown in units of dollars adjusted to accord with footings.

6. Each respondent should make its annual report to this Commission in triplicate, retaining one copy in its files for reference in case correspondence with regard to such report becomes necessary. For this reason three copies of the Form are sent to each corporation concerned.

7. Railroad corporations, mainly distinguished as operating companies and lessor companies, are for the purpose of report to the Interstate Commerce Commission divided into classes. An operating company is one whose officers direct the business of transportation and whose books contain operating as well as financial accounts; and, a

lessor company, the property of which being leased to and operated by another company, is one that maintains a separate legal existence and keeps financial but not operating accounts. In making reports, lessor companies use Annual Report Form E.

Operating companies (including switching and terminal) are broadly classified, with respect to their operating revenues, according to the following general definitions:

Class I companies are those having annual operating revenues of \$5,000,000 or more. For this class, Annual Report Form A is provided.

Class II companies are those having annual operating revenues below \$5,000,000. For this class, Annual Report Form C is provided.

In applying this classification to any switching or terminal company which is operated as a joint facility of owning or tenant railways, the sum of the annual railway operating revenues, the joint facility rent income, and the returns to joint facility credit accounts in operating expenses, shall be used in determining its class.

Switching and terminal companies are further classified as:

Class S1. Exclusively switching. This class of companies includes all those performing switching service only, whether for joint account or for revenue.

Class S2. Exclusively terminal. This class of companies includes all companies furnishing terminal trackage or terminal facilities only, such as union passenger or freight stations, stockyards, etc., for which a charge is made, whether operated for joint account or for revenue. In case a bridge or ferry is a part of the facilities operated by a terminal company, it should be included under this heading.

Class S3. Both switching and terminal. Companies which perform both a switching and a terminal service. This class of companies includes all companies whose operations cover both switching and terminal service, as defined above.

Class S4. Bridge and ferry. This class of companies is confined to those whose operations are limited to bridges and ferries exclusively.

Class S5. Mixed. Companies performing primarily a switching or a terminal service, but which also conduct a regular freight or passenger traffic. The revenues of this class of companies include, in addition to switching or terminal revenues, those derived from local passenger service, local freight service, participation in through movement of freight or passenger traffic, other transportation operations, and operations other than transportation.

8. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings below stated:

COMMISSION means the Interstate Commerce Commission. RESPONDENT means the person or corporation in whose behalf the report is made. THE YEAR means the year ended December 31 for which the report is made. THE CLOSE OF THE YEAR means the close of business on December 31 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. THE BEGINNING OF THE YEAR means the beginning of business on January 1 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. THE PRECEDING YEAR means the year ended December 31 of the year next preceding the year for which the report is made. THE UNIFORM System in Part 1201 of Title 49, Code of Federal Regulations, as amended.

9. All companies using this Form should complete all schedules, with the following exceptions, which should severally be completed by the companies to which they are applicable:

Schedules restricted to Switching and Terminal Companies		Schedules restricted to other than Switching and Terminal Companies	
Schedule.....	2217	Schedule.....	2216
".....	2701	".....	2602

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of rates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

Page 7: Schedule 701. Road and Equipment Property

Provision made for reporting Leased property capitalized rentals, and Other investments; instructions added for these items.

Page 13: Schedule 1302. Depreciation Base and Rates—Road and Equipment Owned and Used and Leased from Others

Instructions amended to clarify reporting of data applicable to improvements on leased property.

Page 30A: Schedule 2602. Revenue Freight Carried During the Year

Check-off items inserted to expand information regarding filing of supplemental reports.

Page 32: Schedule 2801. Inventory of Equipment

Freight train car type codes revised to reflect new AAR car type codes effective January 1, 1969.

Page 36: Schedule 701. Road and Equipment Property

Provision made for reporting Leased property capitalized rentals, and Other investments; instructions added for these items.

ANNUAL REPORT

OF

DARDANELLE & RUSSELLVILLE RAILROAD COMPANY

Dardanelle, Arkansas

FOR THE

YEAR ENDED DECEMBER 31, 1969

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) J. D. Parker (Title) General Manager
(Telephone number) 501 CA9-3741
(Area code) (Telephone number)
(Office address) 101 South Front Street, Dardanelle, Arkansas 72834
(Street and number, City, State, and ZIP code)

300. IDENTITY OF RESPONDENT

1. Give the exact name* by which the respondent was known in law at the close of the year
Dardanelle & Russellville Railroad Company
2. State whether or not the respondent made an annual report to the Interstate Commerce Commission for the preceding year, or for any part thereof. If so, in what name was such report made?
Dardanelle & Russellville Railroad Company
3. If any change was made in the name of the respondent during the year, state all such changes and the dates on which they were made
None
4. Give the location (including street and number) of the main business office of the respondent at the close of the year
101 South Front Street, Dardanelle, Arkansas
5. Give the titles, names, and office addresses of all general officers of the respondent at the close of the year. If there are receivers who are recognized as in the controlling management of the road, give also their names and titles, and the location of their offices.

Line No.	Title of general officer (a)	Name and office address of person holding office at close of year (b)
1	President	T. E. Garrard, Dardanelle, Arkansas and McAlester, Oklahoma
2	Exec. Vice president	J. C. Johnson, McAlester, Oklahoma
3	Secretary	Herbert S. Mayberry, McAlester, Oklahoma
4	Treasurer	L. A. Snowden, McAlester, Oklahoma
5	Comptroller or auditor	L. R. Crowe, Dardanelle, Arkansas
6	Attorney or general counsel	R. H. Williams, Dardanelle, Arkansas
7	General manager & Asst. Treas.	J. D. Parker, Dardanelle, Arkansas
8	General superintendent	
9	General freight agent	H. W. Sherman, Dardanelle, Arkansas
10	General passenger agent	
11	General land agent	
12	Chief engineer	
13	Asst. Sec'y	N. J. Welker, McAlester, Oklahoma

6. Give the names and office addresses of the several directors of the respondent at the close of the year, and the dates of expiration of their respective terms.

Line No.	Name of director (a)	Office address (b)	Term expires (c)
31	T. E. Garrard	McAlester, Oklahoma	March 17, 1970
32	Herbert S. Mayberry	McAlester, Oklahoma	March 17, 1970
33	Don C. Phelps	McAlester, Oklahoma	March 17, 1970
34	H. W. Sherman	McAlester, Oklahoma	March 17, 1970
35	J. C. Johnson	McAlester, Oklahoma	March 17, 1970
36	L. A. Snowden	McAlester, Oklahoma	March 17, 1970
37	R. H. Williams	Dardanelle, Arkansas	March 17, 1970
38			
39			
40			

7. Give the date of incorporation of the respondent Jan. 13, 1900 8. State the character of motive power used Diesel
9. Class of switching and terminal company
10. Under the laws of what Government, State, or Territory was the respondent organized? If more than one, name all. Give reference to each statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees
General and Incorporation Laws, State of Arkansas, approved July 23, 1863
11. State whether or not any corporation or association or group of corporations had, at the close of the year, the right to name the major part of the board of directors, managers, or trustees of the respondent; and if so, give the names of all such corporations and state whether such right was derived through (a) title to capital stock or other securities issued or assumed by the respondent, (b) claims for advances of funds made for the construction of the road and equipment of the respondent, or (c) express agreement or some other source
McAlester Fuel Company is the owner of all the stock and exercises complete control of the respondent.
12. Give hereunder a history of the respondent from its inception to date, showing all consolidations, mergers, reorganizations, etc., and if a consolidated or merging corporation give like particulars for all constituent and subconstituent corporations. Describe also the course of construction of the road of the respondent, and its financing
Dardanelle & Russellville Railway Company was organized in the year 1882. The road was built and operations started in 1883. Reorganized on Jan. 13, 1900 under name of Dardanelle & Russellville Railroad Company from which date there has been no consolidation, merger or reorganization.

*Use the initial word the when (and only when) it is a part of the name, and distinguish between the words railroad and railway and between company and corporation.

350. STOCKHOLDERS

Give the names of the 30 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as

common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 33, the names and addresses of the 30 largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such 30 security holders as of the close of the year.

Line No.	Name of security holder (a)	Address of security holder (b)	Number of votes to which security holder was entitled (c)	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			
				STOCKS			Other securities with voting power (g)
				Common (d)	Second (e)	First (f)	
1	McAlester Fuel Company	209 East Wyandotte	1,500	1,500			
2		McAlester, Oklahoma					
3							
4							
5							
6							
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350A. STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.
Check appropriate box:

- ☒ Two copies are attached to this report.
- ☐ Two copies will be submitted _____ (date).
- ☐ No annual report to stockholders is prepared.

200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in the short column (b₂) should be deducted from those in column (b₁) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)			Account or Item (b)	Balance at close of year (c)		
				CURRENT ASSETS			
1	\$	59,548		(701) Cash	\$	32,574	
2				(702) Temporary cash investments			
3				(703) Special deposits			
4				(704) Loans and notes receivable			
5				(705) Traffic and car-service balances—Debit		19,287	
6				(706) Net balance receivable from agents and conductors			
7		1,970		(707) Miscellaneous accounts receivable		57,815	
8				(708) Interest and dividends receivable			
9				(709) Accrued accounts receivable			
10				(710) Working fund advances			
11				(711) Prepayments			
12		15,207		(712) Material and supplies		17,261	
13				(713) Other current assets			
14		76,725		Total current assets		126,937	
				SPECIAL FUNDS			
				(b ₁) Total book assets at close of year	(b ₂) Respondent's own issues included in (b ₁)		
15				(715) Sinking funds			
16		1,625		(716) Capital and other reserve funds		1,981	
17		1,625		(717) Insurance and other funds		1,981	
18				Total special funds		1,981	
				INVESTMENTS			
19				(721) Investments in affiliated companies (pp. 10 and 11)			
20				(722) Other investments (pp. 10 and 11)			
21				(723) Reserve for adjustment of investment in securities—Credit			
22		None		Total investments (accounts 721, 722 and 723)		None	
				PROPERTIES			
23		326,708		(731) Road and equipment property (p. 7)		304,999	
24	x	x	x	Road	\$	158,303	x
25	x	x	x	Equipment		140,748	x
26	x	x	x	General expenditures		2,315	x
27	x	x	x	Other elements of investment		3,633	x
28	x	x	x	Construction work in progress			x
29				(732) Improvements on leased property (p. 7)		None	
30	x	x	x	Road	\$		x
31	x	x	x	Equipment			x
32	x	x	x	General expenditures			x
33		326,708		Total transportation property (accounts 731 and 732)		304,999	
34		(90,036)		(735) Accrued depreciation—Road and Equipment (pp. 15 and 16)		(83,429)	
35		(90,036)		(736) Amortization of defense projects—Road and Equipment (p. 18)			
36				Recorded depreciation and amortization (accounts 735 and 736)		(83,429)	
37		236,672		Total transportation property less recorded depreciation and amortization (line 33 less line 36)		221,570	
38		520		(737) Miscellaneous physical property		520	
39		None		(738) Accrued depreciation—Miscellaneous physical property (p. 19)		None	
40		520		Miscellaneous physical property less recorded depreciation (account 737 less 738)		520	
41		237,192		Total properties less recorded depreciation and amortization (line 37 plus line 40)		222,090	
				OTHER ASSETS AND DEFERRED CHARGES			
42				(741) Other assets			
43				(742) Unamortized discount on long-term debt			
44		5,248		(743) Other deferred charges (p. 20)		3,125	
45		5,248		Total other assets and deferred charges		3,125	
46		320,790		TOTAL ASSETS		354,133	

NOTE.—See page 5A for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in short column (b₁) should reflect total book liability at the close of year. The entries in the short column (b₂) should be deducted from those in column (b₁) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)	Account or Item (b)	Balance at close of year (c)
CURRENT LIABILITIES			
47	1	(751) Loans and notes payable (p. 20)	1
48	2,873	(752) Traffic and car-service balances—Credit	-
49		(753) Audited accounts and wages payable	
50	10,646	(754) Miscellaneous accounts payable	8,771
51		(755) Interest matured unpaid	
52		(756) Dividends matured unpaid	
53		(757) Unmatured interest accrued	
54		(758) Unmatured dividends declared	
55		(759) Accrued accounts payable	
56	5,228	(760) Federal income taxes accrued	
57	4,047	(761) Other taxes accrued	4,974
58	22,794	(763) Other current liabilities	4,124
59		Total current liabilities (exclusive of long-term debt due within one year)	17,869
LONG-TERM DEBT DUE WITHIN ONE YEAR			
60	None	(764) Equipment obligations and other debt (pp. 5B and 8)	None
LONG-TERM DEBT DUE AFTER ONE YEAR			
61		(765) Funded debt unmatured (p. 5B)	
62		(766) Equipment obligations (p. 8)	
63		(767) Receivers' and Trustees' securities (p. 5B)	
64		(768) Debt in default (p. 20)	
65		(769) Amounts payable to affiliated companies (p. 8)	
66	None	Total long-term debt due after one year	None
RESERVES			
67		(771) Pension and welfare reserves	
68		(772) Insurance reserves	
69		(773) Equalization reserves	
70		(774) Casualty and other reserves	
71	None	Total reserves	None
OTHER LIABILITIES AND DEFERRED CREDITS			
72		(781) Interest in default	
73		(782) Other liabilities	749
74		(783) Unamortized premium on long-term debt	
75		(784) Other deferred credits (p. 20)	
76	None	(785) Accrued depreciation—Leased property (p. 17)	
77		Total other liabilities and deferred credits	749
SHAREHOLDERS' EQUITY			
<i>Capital stock (Par or stated value)</i>			
78	150,000	(791) Capital stock issued—Total	150,000
79		Common stock (p. 5B)	150,000
80		Preferred stock (p. 5B)	None
81	None	(792) Stock liability for conversion	None
82	None	(793) Discount on capital stock	None
83	150,000	Total capital stock	150,000
<i>Capital Surplus</i>			
84		(794) Premiums and assessments on capital stock (p. 19)	
85		(795) Paid-in surplus (p. 19)	
86	50,000	(796) Other capital surplus (p. 19)	50,000
87	50,000	Total capital surplus	50,000
<i>Retained Income</i>			
88		(797) Retained income—Appropriated (p. 19)	
89	97,996	(798) Retained income—Unappropriated (p. 21A)	135,515
90	97,996	Total retained income	135,515
91		Total shareholders' equity	335,515
92	320,790	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	354,133

NOTE.—See page 5A for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

COMPARATIVE GENERAL BALANCE SHEET—EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word, "None"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) the procedure in accounting for pension funds including payments to trustees and recording in the accounts pension costs, indicating whether or not consistent with the prior year, and state the amount, as nearly as practicable, of unfunded past service costs; (2) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (3) particulars concerning obligations for stock purchase options granted to officers and employees; and (4) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under section 168 (formerly section 124-A) of the Internal Revenue Code \$ None

(b) Estimated accumulated net reduction in Federal income taxes because of accelerated depreciation of facilities since December 31, 1953, under provisions of section 167 of the Internal Revenue Code and depreciation deductions resulting from the use of the guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation \$ None

(c) Estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962 compared with the income taxes that would otherwise have been payable without such investment tax credit... \$ None

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
			None
			None

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Item	Amount in dispute	As recorded on books		Amount not recorded
		Account Nos.		
		Debit	Credit	
Per diem receivable.....	\$ None			\$ None
Per diem payable.....	None			None
Net amount.....	\$ None	XXXXXX	XXXXXX	None

4. Amount (estimated, if necessary) of net income, or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts \$ None

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1, 1970 \$ None

The Dardanelle & Russellville Railroad Company has elected to be included in the consolidated return of McAlester Fuel Company and affiliated companies.

670. FUNDED DEBT UNMATURED

Give particulars of the various issues of securities in accounts Nos. 764, "Equipment obligations and other debt due within one year" (excluding equipment obligations), and 765, "Funded debt unmatured," at close of the year. Funded debt, as here used, comprises all obligations maturing later than one year after date of issue in accordance with the instructions in the Uniform System of Accounts for Railroad Companies. Show

each issue separately, and make all necessary explanations in footnotes. For the purposes of this report, securities are considered to be *actually issued* when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. It should be noted that section 20a of

the Interstate Commerce Act makes it unlawful for a carrier to issue or assume any securities, unless and until, and then only to the extent that, the Commission by order authorizes such issue or assumption. Entries in columns (k) and (l) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

Line No.	Name and character of obligation (a)	Nominal date of issue (b)	Date of maturity (c)	INTEREST PROVISIONS		Total amount nominally and actually issued (f)	Nominally issued and held by or for respondent (Identify pledged securities by symbol "P") (g)	Total amount actually issued (h)	Reacquired and held by or for respondent (Identify pledged securities by symbol "P") (i)	Actually outstanding at close of year (j)	INTEREST DURING YEAR			
				Rate percent per annum (d)	Dates due (e)						Accrued (k)	Actually paid (l)		
1	N					\$	\$	\$	\$	\$	\$			
2	O													
3	N													
4	E				TOTAL									
5	Funded debt canceled: Nominally issued, \$ _____ Actually issued, \$ _____													
6	Purpose for which issue was authorized† _____													

690. CAPITAL STOCK

Give the particulars called for concerning the several classes and issues of capital stocks of the respondent outstanding at the close of the year, and make all necessary explanations in footnotes. For definition of securities *actually issued* and *actually outstanding* see instructions for schedule 670. It should be noted that section 20a of the Interstate Commerce Act makes it unlawful for a carrier to issue or assume any securities, unless and until, and then only to the extent that, the Commission by order authorizes such issue or assumption.

Line No.	Class of stock (a)	Date issue was authorized † (b)	Par value per share (c)	Authorized † (d)	Authenticated (e)	PAR VALUE OF PAR VALUE OR SHARES OF NONPAR STOCK						ACTUALLY OUTSTANDING AT CLOSE OF YEAR					
						Nominally issued and held by or for respondent (Identify pledged securities by symbol "P") (f)		Total amount actually issued (g)		Reacquired and held by or for respondent (Identify pledged securities by symbol "P") (h)		Par value of par-value stock (i)		SHARES WITHOUT PAR VALUE			
														Number (j)	Book value (k)		
11	Common	1/13/1900	100	200,000	200,000	None	200,000	None	150,000								
12																	
13																	
14																	
15	Par value of par value or book value of nonpar stock canceled: Nominally issued, \$ None													Actually issued, \$ 50,000			
16	Amount of receipts outstanding at the close of the year for installments received on subscriptions for stocks													None			
17	Purpose for which issue was authorized † For purchase of road and equipment																
18	The total number of stockholders at the close of the year was One																

695. RECEIVERS' AND TRUSTEES' SECURITIES

Give particulars of evidences of indebtedness issued and payment of equipment obligations assumed by receivers and trustees under orders of a court as provided for in account No. 767, "Receivers' and trustees' securities." For definition of securities *actually issued*, and *actually outstanding*, see instructions for schedule 670.

Line No.	Name and character of obligation (a)	Nominal date of issue (b)	Date of maturity (c)	INTEREST PROVISIONS		Total par value authorized† (f)	TOTAL PAR VALUE HELD BY OR FOR RESPONDENT AT CLOSE OF YEAR		Total par value actually outstanding at close of year (i)	INTEREST DURING YEAR	
				Rate percent per annum (d)	Dates due (e)		Nominally issued (g)	Nominally outstanding (h)		Accrued (j)	Actually paid (k)
21											
22											
23											
24											
25											
26	TOTAL										

† By the State Board of Railroad Commissioners, or other public authority, if any, having control over the issue of securities; if no public authority has such control, state the purpose and amounts as authorized by the board of directors and approved by stockholders.

701. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes during the year in accounts 731, "Road and equipment property," and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. Gross charges during the year should include disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, extensions of old lines, and for additions and betterments. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in columns (c) or (d), as may be appropriate, depending on the nature of the item. Adjustments in excess of \$100,000 should be explained. All changes made during the year should be analyzed by primary accounts.

3. Report on line 34 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified

by accounts by non-carrier owners, or where cost of property leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers in a footnote on page 6.

4. Report on line 35 amounts not includable in the accounts shown, or in line 34. The items reported should be briefly identified and explained in a footnote on page 6. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Balance at beginning of year (b)	Gross charges during year (c)	Credits for property retired during year (d)	Balance at close of year (e)
		\$	\$	\$	\$
1	(1) Engineering.....	3,588		25	3,563
2	(2) Land for transportation purposes.....	2,407			2,407
3	(2½) Other right-of-way expenditures.....				
4	(3) Grading.....	9,952		123	9,829
5	(5) Tunnels and subways.....				
6	(6) Bridges, trestles, and culverts.....	4,210		238	3,972
7	(7) Elevated structures.....				
8	(8) Ties.....	14,434	35		14,469
9	(9) Rails.....	37,875		205	37,670
10	(10) Other track material.....	18,820		1,224	17,596
11	(11) Ballast.....	5,503		24	5,479
12	(12) Track laying and surfacing.....	20,008		116	19,892
13	(13) Fences, snowsheds, and signs.....	384			384
14	(16) Station and office buildings.....	20,555			20,555
15	(17) Roadway buildings.....	5,325			5,325
16	(18) Water stations.....	6,186			6,186
17	(19) Fuel stations.....				
18	(20) Shops and enginehouses.....	6,648			6,648
19	(21) Grain elevators.....				
20	(22) Storage warehouses.....				
21	(23) Wharves and docks.....				
22	(24) Coal and ore wharves.....				
23	(26) Communication systems.....				
24	(27) Signals and interlockers.....				
25	(29) Power plants.....				
26	(31) Power-transmission systems.....				
27	(35) Miscellaneous structures.....				
28	(37) Roadway machines.....	923			923
29	(38) Roadway small tools.....	140			140
30	(39) Public improvements—Construction.....	1,756			1,756
31	(43) Other expenditures—Road.....				
32	(44) Shop machinery.....	1,509			1,509
33	(45) Power-plant machinery.....				
34	Leased property capitalized rentals (explain).....				
35	Other (specify and explain).....				
36	TOTAL EXPENDITURES FOR ROAD.....	160,223	35	1,955	158,303
37	(51) Steam locomotives.....				
38	(52) Other locomotives.....	155,726		19,789	135,937
39	(53) Freight-train cars.....				
40	(54) Passenger-train cars.....				
41	(56) Floating equipment.....				
42	(57) Work equipment.....	978			978
43	(58) Miscellaneous equipment.....	3,833			3,833
44	TOTAL EXPENDITURES FOR EQUIPMENT.....	160,537	--	19,789	140,748
45	(71) Organization expenses.....	1,344			1,344
46	(76) Interest during construction.....	971			971
47	(77) Other expenditures—General.....	2,315	--	--	2,315
48	TOTAL GENERAL EXPENDITURES.....	323,675	35	21,744	301,966
49	TOTAL.....	3,633	--	--	3,633
50	(80) Other elements of investment.....				
51	(90) Construction work in progress.....				
52	GRAND TOTAL.....	326,708	35	21,744	304,999

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 1001 AND 1002

1. Schedules 1001 and 1002 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of other corporations held by respondent at the close of the year specifically as investments, including obligations of the United States, of a State or local government, or of an individual, so held, in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; 722, "Other investments"; and 717, "Insurance and other funds"; investments made, disposed of, or written down during the year; and dividends and interest credited to income. Securities of affiliated companies are reportable in schedule No. 1001, and securities of nonaffiliated companies in schedule No. 1002. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the par value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, stockyards, express service and facilities, electric railway highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

6. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

7. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

8. In case any adjustments in book values thereof have been made during the year, a detailed statement thereof should be given on page 33 of this form.

9. Classify the securities according to the classification given above, showing the subclass by means of letters and figures in columns (a) and (b). Indicate by means of an arbitrary mark in column (c) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

10. Entries in column (c) should show date of maturity of bonds and other evidences of indebtedness. Obligations of the same designation which mature serially may be reported as "Serially 19..... to 19....."

11. For nonpar stock, show the number of shares in lieu of the par value in columns (e), (f), (g), (h), (j), and (l) of schedule No. 1001 and in columns (d), (e), (f), (g), (i), and (k) of schedule No. 1002. In reporting advances, the columns mentioned should be left blank. If any advances are pledged, give particulars in a footnote.

12. If the cost of any investment made during the year differs from the book value reported, explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein.

13. These schedules should not include any securities issued or assumed by respondent.

1001. INVESTMENTS IN AFFILIATED COMPANIES (See page 9 for Instructions)

Line No.	Account No.	Class No.	Name of issuing company and description of security held, also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR											
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR											
					Pledged			Unpledged			In sinking, insurance, and other funds			Total par value		
	(a)	(b)	(c)	(d)	(e)			(f)			(g)			(h)		
				%	\$			\$			\$			\$		
1			N													
2			O													
3			N													
4			E													
5																
6																
7																
8																
9																
10																

1002. OTHER INVESTMENTS (See page 9 for Instructions)

Line No.	Account No.	Class No.	Name of issuing company or government and description of security held, also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR											
				PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR											
				Pledged			Unpledged			In sinking, insurance, and other funds			Total par value		
				(d)			(e)			(f)			(g)		
(a)	(b)	(c)	\$			\$			\$			\$			
21			N												
22			O												
23			N												
24			E												
25															
26															
27															
28															
29															
30															
31															

1001. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR						INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.			
Total book value			Par value			Book value			Par value			Book value*			Selling price				Rate	Amount credited to income	
(l)			(j)			(k)			(i)			(m)			(n)				(o)	(p)	
\$	None		\$	None		\$	None		\$	None		\$	None		\$	None			%	\$	None
																					1
																					2
																					3
																					4
																					5
																					6
																					7
																					8
																					9
																					10

1002. OTHER INVESTMENTS—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR						INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR									DIVIDENDS OR INTEREST DURING YEAR				Line No.
Total book value			Par value			Book value			Par value			Book value*			Selling price			Rate	Amount credited to income			
(h)			(i)			(j)			(k)			(l)			(m)			(n)	(o)			
\$			\$			\$			\$			\$			\$			%	\$			
																						21
																						22
																						23
																						24
																						25
																						26
																						27
																						28
																						29
																						30
																						31

*Identify all entries in this column which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

1201. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under the provisions of Part 1 of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

2. This schedule should include all securities, open account advances, and other intangible property owned or controlled by nonreporting companies shown in schedule 1001, as well as those owned or controlled by any other organization or individual whose action respondent is enabled to determine.

3. Investments in U. S. Treasury obligations may be combined in a single item.

Line No.	Class No.	Name of issuing company and security or other intangible thing in which investment is made (list on same line in second section and in same order as in first section)	INVESTMENTS AT CLOSE OF YEAR						INVESTMENTS MADE DURING YEAR					
			Total par value			Total book value			Par value			Book value		
			(e)			(d)			(e)			(f)		
	(a)	(b)	\$			\$			\$			\$		
1		N												
2		O												
3		N												
4		E												
5														
6														
7														
8														
9														
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11														
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21														
22														
23														
24														

Line No.	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR									Names of subsidiaries in connection with things owned or controlled through them (j)
	Par value			Book value			Selling price			
	(g)			(h)			(i)			
	\$			\$			\$			
1										
2										
3										
4										
5										
6										
7										
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24										

1502. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 29 and 38 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the com-

posite rates to be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account No. 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes non-depreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account	OWNED AND USED			LEASED FROM OTHERS		
		DEPRECIATION BASE		Annual composite rate (percent) (d)	DEPRECIATION BASE		Annual composite rate (percent) (g)
		At beginning of year (b)	At close of year (e)		At beginning of year (f)	At close of year (h)	
		\$	\$	%	\$	\$	%
1	ROAD						
2	(1) Engineering	3,588	3,563	.50			
3	(2½) Other right-of-way expenditures						
4	(3) Grading	9,952	9,829	2.00			
5	(5) Tunnels and subways						
6	(6) Bridges, trestles, and culverts						
7	(7) Elevated structures						
8	(13) Fences, snowsheds, and signs						
9	(16) Station and office buildings	20,555	20,555	2.05			
10	(17) Roadway buildings	1,488	1,488	2.05			
11	(18) Water stations	6,187	6,186	3.30			
12	(19) Fuel stations						
13	(20) Shops and enginehouses	6,648	6,648	1.65			
14	(21) Grain elevators						
15	(22) Storage warehouses						
16	(23) Wharves and docks						
17	(24) Coal and ore wharves						
18	(26) Communication systems						
19	(27) Signals and interlockers						
20	(29) Power plants						
21	(31) Power-transmission systems						
22	(35) Miscellaneous structures						
23	(37) Roadway machines	923	923	8.00			
24	(39) Public improvements—Construction	1,756	1,756	2.50			
25	(44) Shop machinery	1,508	1,509	1.25			
26	(45) Power-plant machinery						
27	All other road accounts						
28	Amortization (other than defense projects)						
29	Total road	52,605	52,457	--			
30	(52) Other EQUIPMENT						
31	(52) Steam locomotives	19,789	--	--			
32	(52) Diesel locomotives	42,290	42,290	4.90			
33	(52) Diesel locomotive	26,152	26,152	8.00			
34	(52) Diesel locomotive	52,496	52,496	8.00			
35	(52) Diesel locomotive	15,000	15,000	8.00			
36	(57) Work equipment	977	977	--			
37	(58) Miscellaneous equipment	3,833	3,833	2.08			
38	Total equipment	160,537	140,748	--			
39	GRAND TOTAL	213,142	193,205	xx xx			xx xx

1303. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includable in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 28 and 37 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account	DEPRECIATION BASE						Annual composite rate (percent)	
		Beginning of year (b)			Close of year (c)				
		\$			\$				
	(a)							(d)	
1	ROAD								
2	(1) Engineering.....								
3	(2½) Other right-of-way expenditures..... N								
4	(3) Grading.....								
5	(5) Tunnels and subways..... O								
6	(6) Bridges, trestles, and culverts.....								
7	(7) Elevated structures..... N								
8	(13) Fences, snowsheds, and signs.....								
9	(16) Station and office buildings..... E								
10	(17) Roadway buildings.....								
11	(18) Water stations.....								
12	(19) Fuel stations.....								
13	(20) Shops and enginehouses.....								
14	(21) Grain elevators.....								
15	(22) Storage warehouses.....								
16	(23) Wharves and docks.....								
17	(24) Coal and ore wharves.....								
18	(26) Communication systems.....								
19	(27) Signals and interlockers.....								
20	(29) Power plants.....								
21	(31) Power-transmission systems.....								
22	(35) Miscellaneous structures.....								
23	(37) Roadway machines.....								
24	(39) Public improvements—Construction.....								
25	(44) Shop machinery.....								
26	(45) Power-plant machinery.....								
27	All other road accounts.....								
28	Total road.....								
29	EQUIPMENT								
30	(51) Steam locomotives..... N								
31	(52) Other locomotives.....								
32	(53) Freight-train cars..... O								
33	(54) Passenger-train cars.....								
34	(56) Floating equipment..... N								
35	(57) Work equipment.....								
36	(58) Miscellaneous equipment..... E								
37	Total equipment.....								
38	GRAND TOTAL.....								XX X

1501. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 1502 for the reserve relating to road and equipment owned but not used by the respondent.) If any

entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in red or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 28.

Line No.	Account (a)	Balance at beginning of year (b)			CREDITS TO RESERVE DURING THE YEAR				DEBITS TO RESERVE DURING THE YEAR				Balance at close of year (g)		
					Charges to operating expenses (c)		Other credits (d)		Retirements (e)		Other debits (f)				
		\$			\$		\$		\$		\$		\$		
1	ROAD														
2	(1) Engineering		313			18								331	
3	(2½) Other right-of-way expenditures														
4	(3) Grading		818			199								1,017	
5	(5) Tunnels and subways														
6	(6) Bridges, trestles, and culverts		5,025			--								5,025	
7	(7) Elevated structures														
8	(13) Fences, snowsheds, and signs														
9	(16) Station and office buildings		9,137			421		1						9,559	
10	(17) Roadway buildings		5,207			30								5,237	
11	(18) Water stations		3,524			204								3,728	
12	(19) Fuel stations														
13	(20) Shops and enginehouses		1,097			110								1,207	
14	(21) Grain elevators														
15	(22) Storage warehouses														
16	(23) Wharves and docks														
17	(24) Coal and ore wharves														
18	(26) Communication systems														
19	(27) Signals and interlockers														
20	(29) Power plants														
21	(31) Power-transmission systems														
22	(35) Miscellaneous structures														
23	(37) Roadway machines		122			74								196	
24	(39) Public improvements—Construction		588			44								632	
25	(44) Shop machinery*		1,184			19								1,203	
26	(45) Power-plant machinery*														
27	All other road accounts														
28	Amortization (other than defense projects)														
29	Total road		27,015			1,119		1						28,135	
30	EQUIPMENT														
31	(52) Diesel locomotives		1,200			1,200								2,400	
32	(52) Other locomotives		8,012								*18,087			(10,075)	
33	(52) Diesel locomotive		28,320			2,072								30,392	
34	(52) Diesel locomotive		17,182			2,092								19,274	
35	(52) Diesel locomotive		6,300			4,199								10,499	
36	(57) Work equipment		976			--								976	
37	(58) Miscellaneous equipment		1,030			798								1,828	
38	Total equipment		63,020			10,361					18,087			55,294	
39	GRAND TOTAL		90,035			11,480		1			18,087			83,429	

*Chargeable to account 2223.

*Loss on sale of locomotive No. 5 charged direct to Depreciation Reserve Account per instructions from ICC

1502. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others,

the depreciation charges for which are not includable in operating expenses of the respondent. (See schedule 1501 for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in columns (b) or (g) for any primary account should be shown in red or designated "Dr."

Line No.	Account (a)	Balance at beginning of year (b)			CREDITS TO RESERVE DURING THE YEAR						DEBITS TO RESERVE DURING THE YEAR						Balance at close of year (g)		
					Charges to others (c)			Other credits (d)			Retirements (e)			Other debits (f)					
		\$			\$			\$			\$			\$			\$		
1	ROAD																		
2	(1) Engineering.....																		
3	(2½) Other right-of-way expenditures.....																		
4	(3) Grading.....																		
5	(5) Tunnels and subways.....																		
6	(6) Bridges, trestles, and culverts.....																		
7	(7) Elevated structures.....																		
8	(13) Fences, snowsheds, and signs.....																		
9	(16) Station and office buildings.....							N											
10	(17) Roadway buildings.....																		
11	(18) Water stations.....								O										
12	(19) Fuel stations.....																		
13	(20) Shops and enginehouses.....									N									
14	(21) Grain elevators.....																		
15	(22) Storage warehouses.....										E								
16	(23) Wharves and docks.....																		
17	(24) Coal and ore wharves.....																		
18	(26) Communication systems.....																		
19	(27) Signals and interlockers.....																		
20	(29) Power plants.....																		
21	(31) Power-transmission systems.....																		
22	(35) Miscellaneous structures.....																		
23	(37) Roadway machines.....																		
24	(39) Public improvements—Construction.....																		
25	(44) Shop machinery.....																		
26	(45) Power-plant machinery.....																		
27	All other road accounts.....																		
28	Total road.....																		
29	EQUIPMENT							N											
30	(51) Steam locomotives.....																		
31	(52) Other locomotives.....																		
32	(53) Freight-train cars.....								O										
33	(54) Passenger-train cars.....									N									
34	(56) Floating equipment.....																		
35	(57) Work equipment.....										E								
36	(58) Miscellaneous equipment.....																		
37	Total equipment.....																		
38	GRAND TOTAL.....																		

1503. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includable in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

Line No.	Account	Balance at beginning of year			CREDITS TO RESERVE DURING THE YEAR						DEBITS TO RESERVE DURING THE YEAR						Balance at close of year		
					Charges to operating expenses			Other credits			Retirements			Other debits					
		(a)	(b)			(c)			(d)			(e)			(f)			(g)	
		\$			\$			\$			\$			\$			\$		
1	ROAD																		
2	(1) Engineering.....																		
3	(2½) Other right-of-way expenditures.....																		
4	(3) Grading.....																		
5	(5) Tunnels and subways.....																		
6	(6) Bridges, trestles, and culverts.....							N											
7	(7) Elevated structures.....																		
8	(13) Fences, snowsheds, and signs.....								O										
9	(16) Station and office buildings.....																		
10	(17) Roadway buildings.....								N										
11	(18) Water stations.....																		
12	(19) Fuel stations.....									E									
13	(20) Shops and enginehouses.....																		
14	(21) Grain elevators.....																		
15	(22) Storage warehouses.....																		
16	(23) Wharves and docks.....																		
17	(24) Coal and ore wharves.....																		
18	(26) Communication systems.....																		
19	(27) Signals and interlockers.....																		
20	(29) Power plants.....																		
21	(31) Power-transmission systems.....																		
22	(35) Miscellaneous structures.....																		
23	(37) Roadway machines.....																		
24	(39) Public improvements—Construction.....																		
25	(44) Shop machinery*.....																		
26	(45) Power-plant machinery*.....																		
27	All other road accounts.....																		
28	Total road.....																		
29	EQUIPMENT																		
30	(51) Steam locomotives.....							N											
31	(52) Other locomotives.....																		
32	(53) Freight-train cars.....								O										
33	(54) Passenger-train cars.....																		
34	(56) Floating equipment.....								N										
35	(57) Work equipment.....																		
36	(58) Miscellaneous equipment.....									E									
37	Total equipment.....																		
38	GRAND TOTAL.....																		

*Chargeable to account 2223.

1605. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the year and all credits and debits during the year in reserve account No. 736, "Amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000

or more, or by single entries as "Total road" in line 28. If reported by projects, each project should be briefly described, stating kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained.

Line No.	Description of property or account (a)	BASE												RESERVE											
		Debits during year (b)			Credits during year (c)			Adjustments (d)			Balance at close of year (e)			Credits during year (f)			Debits during year (g)			Adjustments (h)			Balance at close of year (i)		
		\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX
1	ROAD:	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	
2																									
3																									
4																									
5																									
6																									
7																									
8																									
9																									
10																									
11																									
12																									
13	M																								
14																									
15	O																								
16																									
17	N																								
18																									
19	E																								
20																									
21																									
22																									
23																									
24																									
25																									
26																									
27																									
28	TOTAL ROAD																								
29	EQUIPMENT:	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	
30	(51) Steam locomotives																								
31	(52) Other locomotives																								
32	(53) Freight-train cars																								
33	(54) Passenger-train cars																								
34	(56) Floating equipment																								
35	(57) Work equipment																								
36	(58) Miscellaneous equipment																								
37	TOTAL EQUIPMENT																								
38	GRAND TOTAL																								

1607. DEPRECIATION RESERVE—MISCELLANEOUS PHYSICAL PROPERTY

Give particulars of the credits and debits during the year to account No. 738, "Accrued depreciation—Miscellaneous physical property," for each item or group of property for which depreciation was accrued; also the balances at the beginning of the year and at the close of the year in the reserve for each such item or group of property.

Show in column (f) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account. Each item amounting to \$50,000 or more should be stated; items less than \$50,000 may be combined in a single entry designated "Minor items, each less than \$50,000."

Line No.	Item (Kind of property and location) (a)	Balance at beginning of year (b)			Credits during year (c)			Debits during year (d)			Balance at close of year (e)			Rates (percent) (f) %	Base (g) \$		
		\$			\$			\$			\$				\$		
1																	
2																	
3	N																
4																	
5	O																
6																	
7	N																
8																	
9	E																
10																	
11																	
12																	
13																	
14																	
15	TOTAL																

1608. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (a) give a brief description of the item added or deducted, and in column (b) insert the contra account number to which the amount stated in column (c), (d), or (e) was charged or credited.

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO.								
			794. Premiums and assessments on capital stock (c)			795. Paid-in surplus (d)			796. Other capital surplus (e)		
31	Balance at beginning of year.....	X X X	\$			\$			\$		50,000
32	Additions during the year (describe):										
33											
34											
35											
36											
37	Total additions during the year....	X X X									None
38	Deductions during the year (describe):										
39											
40											
41											
42	Total deductions.....	X X X									None
43	Balance at close of year.....	X X X									50,000

1609. RETAINED INCOME—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income—Appropriated."

Line No.	Class of appropriation (a)	Credits during year (b)			Debits during year (c)			Balance at close of year (d)		
		\$			\$			\$		
61	Additions to property through retained income.....									
62	Funded debt retired through retained income.....									
63	Sinking fund reserves.....									
64	Miscellaneous fund reserves.....									
65	Retained income—Appropriated (not specifically invested).....									
66	Other appropriations (specify):									
67	N									
68										
69	O									
70										
71	N									
72										
73	E									
74	TOTAL									

1701. LOANS AND NOTES PAYABLE

Give particulars of the various creditors and the character of the transactions involved in the current liability account No. 751, "Loans and notes payable."

List every item in excess of \$100,000, giving the information indicated in the column headings.

For creditors whose balances were severally less than \$100,000, a single

entry may be made under a caption "Minor accounts, each less than \$100,000."

Entries in columns (g) and (h) should include interest accruals and interest payments on loans and notes payable retired during the year, even though no portion of the issue remained outstanding at the close of the year.

Line No.	Name of creditor (a)	Character of liability or of transaction (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Balance at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
					%	\$	\$	\$
1								
2								
3	N							
4	O							
5	N							
6	E							
7								
8								
9								
TOTAL								

1702. DEBT IN DEFAULT

Give particulars for amounts included in Balance Sheet Account No. 768, "Debt in default," giving particulars for each security outstanding even though the amount be less than \$100,000.

Entries in columns (g) and (h) should include interest accruals and

interest payments on matured funded debt retired during the year, even though no portion of the debt remained outstanding at the close of the year.

Line No.	Name of security (a)	Reason for nonpayment at maturity (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Total par value actually outstanding at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
					%	\$	\$	\$
21								
22	N							
23	O							
24	N							
25	E							
26								
TOTAL								

1703. OTHER DEFERRED CHARGES

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry

designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Description and character of item or subaccount (a)	Amount at close of year (b)
		\$
41	Minor items, each less than \$100,000.	3,125
42		
43		
44		
45		
46		
47		
48		
49		
50		
TOTAL		3,125

1704. OTHER DEFERRED CREDITS

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry

designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Description and character of item or subaccount (a)	Amount at close of year (b)
		\$
61		
62	N	
63	O	
64	N	
65	E	
66		
67		
68		
69		
TOTAL		

1801. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies. All contra entries hereunder should be indicated in parentheses.

2. Any unusual accruals involving substantial amounts included in columns (b) and (d) on lines 9 to 63, inclusive, should be fully explained in a footnote.

3. Give the particulars called for on lines 71 to 92, inclusive, with respect to net accruals of taxes on railway property and U.S. Government taxes. Substantial adjustments included in the amounts reported should be explained.

4. On page 21A show an analysis and distribution of Federal income taxes.

Line No.	Item (a)	Amount applicable to the year (b)			Line No.	Item (c)	Amount applicable to the year (d)		
		\$	x x	x x			\$	x x	x x
1	ORDINARY ITEMS				51	FIXED CHARGES			
2	RAILWAY OPERATING INCOME				52	(542) Rent for leased roads and equipment (p. 27).....			
3	(501) Railway operating revenues (p. 23).....		233	648	53	(546) Interest on funded debt:			
4	(531) Railway operating expenses (p. 24).....		152	943	54	(a) Fixed interest not in default.....			
5	Net revenue from railway operations.....		80	705	55	(b) Interest in default.....			
6	(532) Railway tax accruals*.....		15	529	56	(547) Interest on unfunded debt.....			
7	Railway operating income.....		65	176	57	(548) Amortization of discount on funded debt.....			
8	RENT INCOME				58	Total fixed charges.....		None	
9	(503) Hire of freight cars—Credit balance.....				59	Income after fixed charges (lines 50, 58).....		37	519
10	(504) Rent from locomotives.....				60	OTHER DEDUCTIONS			
11	(506) Rent from passenger-train cars.....				61	(546) Interest on funded debt:			
12	(506) Rent from floating equipment.....				62	(a) Contingent interest.....		None	
13	(507) Rent from work equipment.....				63	Ordinary income (lines 59, 62).....		37	519
14	(508) Joint facility rent income.....								
15	Total rent income.....		None		64	EXTRAORDINARY AND PRIOR PERIOD ITEMS			
16	RENTS PAYABLE				65	(570) Extraordinary items (net), (p. 21B).....			
17	(536) Hire of freight cars—Debit balance.....		31	151	66	(580) Prior period items (net), (p. 21B).....			
18	(537) Rent for locomotives.....				67	(590) Federal income taxes on extraordinary and prior period items, (p. 21B).....			
19	(538) Rent for passenger-train cars.....				68	Total extraordinary and prior period items.....		None	
20	(539) Rent for floating equipment.....				69	Net income transferred to Retained Income—Unappropriated.....		37	519
21	(540) Rent for work equipment (Track).....			318					
22	(541) Joint facility rents.....			492					
23	Total rents payable.....		31	961					
24	Net rents (lines 15, 23).....		31	961					
25	Net railway operating income (lines 7, 24).....		33	215					
26	OTHER INCOME				70	ANALYSIS OF ACCOUNT 532, RAILWAY TAX ACCRUALS			
27	(502) Revenue from miscellaneous operations (p. 24).....				71	United States Government taxes:			
28	(509) Income from lease of road and equipment (p. 27).....				72	Income taxes.....			
29	(510) Miscellaneous rent income (p. 25).....			187	73	Old age retirement.....		7	886
30	(511) Income from nonoperating property (p. 26).....				74	Unemployment insurance.....		3	030
31	(512) Separately operated properties—Profit.....				75	All other United States taxes.....			
32	(513) Dividend income.....				76	Total—U.S. Government taxes.....		10	916
33	(514) Interest income.....				77	Other than U.S. Government taxes:			
34	(516) Income from sinking and other reserve funds.....				78	Arkansas Income Tax.....		1	409
35	(517) Release of premiums on funded debt.....				79	AdValorem & Personal Taxes.....		2	881
36	(518) Contributions from other companies (p. 27).....				80	Franchise Tax.....			165
37	(519) Miscellaneous income (p. 25).....		4	117	81	Arkansas Act 262.....			158
38	Total other income.....		4	304	82				
39	Total income (lines 25, 38).....		37	519	83				
40	MISCELLANEOUS DEDUCTIONS FROM INCOME				84				
41	(534) Expenses of miscellaneous operations (p. 24).....				85				
42	(535) Taxes on miscellaneous operating property (p. 24).....				86				
43	(543) Miscellaneous rents (p. 25).....				87				
44	(544) Miscellaneous tax accruals.....				88				
45	(545) Separately operated properties—Loss.....				89				
46	(549) Maintenance of investment organization.....				90				
47	(550) Income transferred to other companies (p. 27).....				91	Total—Other than U.S. Government taxes.....		4	613
48	(551) Miscellaneous income charges (p. 25).....				92	Grand Total—Railway tax accruals (account 532).....		15	529
49	Total miscellaneous deductions.....		None						
50	Income available for fixed charges (lines 39, 49).....		37	519					

*Enter name of State.

NOTE.—See page 21B for explanatory notes, which are an integral part of the Income Account for the Year.

1801. INCOME ACCOUNT FOR THE YEAR -- Continued

ANALYSIS OF FEDERAL INCOME TAXES

Line No.	Item (a)	Amount (b)			Remarks (c)
		\$			
101	Provision for income taxes based on taxable net income recorded in the accounts for the year.....				
102	Net decrease (or increase) because of use of accelerated depreciation under section 167 of the Internal Revenue Code and guideline lives pursuant to Revenue Procedure 62-21 and different basis used for book depreciation.....				
103	Net increase (or decrease) because of accelerated amortization of facilities under section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation.....				
104	Net decrease (or increase) because of investment tax credit authorized in Revenue Act of 1962.....				
105	Tax consequences, material in amount, of other unusual and significant items excluded from the income recorded in the accounts for the year or where tax consequences are disproportionate to related amounts recorded in income accounts: (Describe).....				
106	N.....				
107	O.....				
108	N.....				
109	E.....				
110					
111					
112					
113					
114					
115					
116	Net applicable to the current year.....				
117	Adjustments applicable to previous years (net debit or credit), except carry-backs and carry-overs.....				
118	Adjustments for carry-backs.....				
119	Adjustments for carry-overs.....				
120	TOTAL.....	X X	X X	X X	
121	Distribution:				
122	Account 532.....				
123	Account 590.....				
124	Other (Specify).....				
125					
126	Total.....				

NOTE: The amount shown on line 72 should equal line 122;
the amount shown on line 120 should equal line 126.

INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice; and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential effect on net income for the year need not be reported. If carrier

has nothing to report, insert the word "None." The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in the section below Schedule 1801, "Income account for the year," pertaining to the analysis of Federal income taxes. However, the explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590 "Federal income taxes on extraordinary and prior period items" are to be disclosed below.

1901. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.
3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

Line No.	Item (a)	Amount (b)		Remarks (c)
	CREDITS	\$		
1	(602) Credit balance transferred from Income (p. 21)-----		37,519	
2	(606) Other credits to retained income†-----			Net of Federal income taxes \$ <u>None</u>
3	(622) Appropriations released-----			
4	Total-----		37,519	
	DEBITS			
5	(612) Debit balance transferred from Income (p. 21)-----			
6	(616) Other debits to retained income†-----			Net of Federal income taxes \$ <u>None</u>
7	(620) Appropriations for sinking and other reserve funds-----			
8	(621) Appropriations for other purposes-----			
9	(623) Dividends (p. 23)-----			
10	Total-----		None	
11	Net increase during year*-----		37,519	
12	Balance at beginning of year (p. 5)*-----		97,996	
13	Balance at end of year (carried to p. 5)*-----		135,515	

*Amount in parentheses indicates debit balance.

†Show principal items in detail.

1902. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote. 2. If any obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote. 3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 1901.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (account 623) (e)	DATES	
		Regular (b)	Extra (c)			Declared (f)	Payable (g)
31				\$	\$		
32							
33							
34							
35	N						
36	O						
37	N						
38	E						
39							
40							
41							
42							
43				TOTAL			

2001. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies. The proportion of joint traffic receipts belonging to other carriers should not be included. 2. Any unusual accruals involving substantial amounts included in columns (b) and (d) should be fully explained in a footnote.

Line No.	Class of railway operating revenues (a)	Amount of revenue for the year (b)		Class of railway operating revenues (c)	Amount of revenue for the year (d)	
		\$			\$	
	TRANSPORTATION—RAIL LINE	x x	223,459	INCIDENTAL	x x	x x x x
1	(101) Freight*			(131) Dining and buffet		
2	(102) Passenger*			(132) Hotel and restaurant		
3	(103) Baggage			(133) Station, train, and boat privileges		
4	(104) Sleeping car			(135) Storage—Freight		
5	(105) Parlor and chair car			(137) Demurrage		10,189
6	(106) Mail			(138) Communication		
7	(107) Express			(139) Grain elevator		
8	(108) Other passenger-train			(141) Power		
9	(109) Milk			(142) Rents of buildings and other property		
10	(110) Switching*			(143) Miscellaneous		
11	(113) Water transfers			Total incidental operating revenue		10,189
12	Total rail-line transportation revenue		223,459	JOINT FACILITY	x x	x x x x
13				(151) Joint facility—Cr		None
14				(152) Joint facility—Dr		None
15				Total joint facility operating revenue		None
16				Total railway operating revenues		233,648

*Report hereunder the charges to these accounts representing payments made to others as follows:

- For terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates. \$ None
- For switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement. \$ None
- For substitute highway motor service in lieu of line-haul rail service performed under joint tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates):
 - Payments for transportation of persons. \$ None
 - Payments for transportation of freight shipments. \$ None

2002. RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.

2. Any unusual accruals involving substantial amounts included in columns (b) and (d) should be fully explained in a footnote.

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)			Name of railway operating expense account (c)	Amount of operating expenses for the year (d)		
		\$	x x	x x		\$	x x	x x
	MAINTENANCE OF WAY AND STRUCTURES				TRANSPORTATION—RAIL LINE			
1	(2201) Superintendence			1,900	(2241) Superintendence and dispatching			1,900
2	(2202) Roadway maintenance			35,819	(2242) Station service			18,392
3	(2203) Maintaining structures			307	(2243) Yard employees			
4	(2203½) Retirements—Road			2,638	(2244) Yard switching fuel			
5	(2204) Dismantling retired road property				(2245) Miscellaneous yard expenses			
6	(2208) Road property—Depreciation			1,100	(2246) Operating joint yards and terminals—Dr.			
7	(2209) Other maintenance of way expenses			3,085	(2247) Operating joint yards and terminals—Cr.			
8	(2210) Maintaining joint tracks, yards, and other facilities—Dr.			246	(2248) Train employees			25,632
9	(2211) Maintaining joint tracks, yards, and other facilities—Cr.				(2249) Train fuel			2,472
10	Total maintenance of way and structures			45,095	(2251) Other train expenses			2,472
11	MAINTENANCE OF EQUIPMENT				(2252) Injuries to persons			
12	(2221) Superintendence			1,900	(2253) Loss and damage			22
13	(2222) Repairs to shop and power-plant machinery			11,214	(2254) Other casualty expenses			970
14	(2223) Shop and power-plant machinery—Depreciation			19	(2255) Other rail transportation expenses			1,100
15	(2224) Dismantling retired shop and power-plant machinery				(2256) Operating joint tracks and facilities—Dr.			246
16	(2225) Locomotive repairs				(2257) Operating joint tracks and facilities—Cr.			
17	(2226) Car repairs			2,912	Total transportation—Rail line			53,205
18	(2227) Other equipment repairs				MISCELLANEOUS OPERATIONS			
19	(2228) Dismantling retired equipment				(2258) Miscellaneous operations			None
20	(2229) Retirements—Equipment				(2259) Operating joint miscellaneous facilities—Dr.			None
21	(2234) Equipment—Depreciation			10,362	(2260) Operating joint miscellaneous facilities—Cr.			None
22	(2235) Other equipment expenses			3,291	GENERAL			
23	(2236) Joint maintenance of equipment expenses—Dr.				(2261) Administration			11,245
24	(2237) Joint maintenance of equipment expenses—Cr.				(2262) Insurance			4,785
25	Total maintenance of equipment			29,698	(2264) Other general expenses			6,410
26	TRAFFIC				(2265) General joint facilities—Dr.			
27	(2240) Traffic expenses			2,504	(2266) General joint facilities—Cr.			
28					Total general expenses			22,440
29					GRAND TOTAL RAILWAY OPERATING EXPENSES			152,923

30 Operating ratio (ratio of operating expenses to operating revenues), percent. (Two decimal places required.)

2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which they are devoted.

In column (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's title is that of ownership or whether the property is held under lease or other

incomplete title. All peculiarities of title should be explained in a footnote.

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502, "Revenue from miscellaneous operations," 534, "Expenses of miscellaneous operations," and 535, "Taxes on miscellaneous operating property" in respondent's Income Account for the Year. If not, differences should be explained in a footnote.

Line No.	Designation and location of property or plant, character of business, and title under which held (a)	Total revenue during the year (Acct. 502) (b)			Total expenses during the year (Acct. 534) (c)			Total taxes applicable to the year (Acct. 535) (d)		
		\$	x x	x x	\$	x x	x x	\$	x x	x x
35	N									
36										
37	O									
38										
39	N									
40										
41	E									
42										
43										
44										
45										
46	TOTAL									

2101. MISCELLANEOUS RENT INCOME

Line No.	DESCRIPTION OF PROPERTY		Name of lessee (c)	Amount of rent (d)	
	Name (a)	Location (b)			
1	Track Rental	Dardanelle & Russellville, Arkansas	Standard Rendering Co.	\$	25
2	" "	" "	Cities Service Oil Co.		12
3	" "	" "	Arkansas Louisiana Gas Co.		15
4	" "	" "	Newton, Inc.		10
5	One-acre tract rental	" "	J. P. Kiewit & Sons		125
6					
7					
8					
9					
TOTAL					187

2102. MISCELLANEOUS INCOME

Line No.	Source and character of receipt (a)	Gross receipts (b)			Expenses and other deductions (c)			Net miscellaneous income (d)	
		\$			\$			\$	
21	Weighing							4	106
22	Sale of Junk								11
23									
24									
25									
26									
27									
28									
29								4	117
TOTAL									

2103. MISCELLANEOUS RENTS

Line No.	DESCRIPTION OF PROPERTY		Name of lessor (c)	Amount charged to income (d)	
	Name (a)	Location (b)			
31		N		\$	
32		O			
33					
34		N			
35					
36		E			
37					
38					
39					None
TOTAL					

2104. MISCELLANEOUS INCOME CHARGES

Line No.	Description and purpose of deduction from gross income (a)	Amount (b)	
		\$	
41			
42	N		
43			
44	O		
45			
46	N		
47			
48	E		
49			
50			
TOTAL			None

2201. INCOME FROM NONOPERATING PROPERTY

Line No.	Designation (a)	Revenues or Income (b)	Expenses (c)	Net income or loss (d)	Taxes (e)
		\$	\$	\$	\$
1					
2	N				
3					
4	O				
5					
6	N				
7	E				
	TOTAL				

2202. MILEAGE OPERATED (ALL TRACKS)†

Give particulars called for concerning all tracks operated by respondent at the close of the year. Way switching tracks include station, team, industry, and other switching tracks for which no separate switching service is maintained. Yard switching tracks include classification, house, team, industry, and other tracks switched by yard locomotives in yards where separate switching services are maintained. Tracks belonging to an industry for which no rent is payable should not be reported. Switching and Terminal Companies report on line 26 only.

2203. MILEAGE OPERATED—BY STATES

Line Haul Railways show single track only.
Switching and Terminal Companies show all tracks.

Line No.	Line in use (a)	Owned (b)	Proprietary companies (c)	Leased (d)	Operated under contract (e)	Operated under track- age rights (f)	Total operated (g)	State (h)	Owned (i)	Proprietary companies (j)	Leased (k)	Operated under contract (l)	Operated under track- age rights (m)	Total operated (n)
21	Single or first main track	5.22	5				5.22	All in Arkansas	5.22	5				5.22
22	Second and additional main tracks													
23	Passing tracks, cross-overs, and turn-outs													
24	Way switching tracks	1.27	1				1.27							
25	Yard switching tracks													
26	TOTAL	6.49	6				6.49							

2215. Show, by States, mileage of tracks owned but not operated by respondent: First main track, _____; second and additional main tracks, _____; industrial tracks, _____; yard track and sidings, _____; total, all tracks, None†

2216. Road is completed from (Line Haul Railways only)* North Dardanelle, Arkansas to Russellville, Arkansas Total distance, 5.22 miles

2217. Road located at (Switching and Terminal Companies only)* _____

2218. Gage of track 4 ft. 8 1/2 in. 2219. Weight of rail 75 lb. per yard.

2220. Kind and number per mile of cross-ties Treated Pine & Oak - 2,640

2221. State number of miles electrified: First main track, None; second and additional main tracks, None; passing tracks, cross-overs, and turn-outs, None; way switching tracks, None; yard switching tracks, None

2222. Ties applied in replacement during year: Number of cross-ties, 1,495; average cost per tie, \$ 3.69; number of feet (B. M.) of switch and bridge ties, 8,489; average cost per M feet (B. M.), \$ 78.69

2223. Rail applied in replacement during year: Tons (2,000 pounds), 25.7 tons; weight per yard, 60#-75#; average cost per ton, \$ 59.51

*Insert names of places.

†Mileage should be stated to the nearest hundredth of a mile.

EXPLANATORY REMARKS

2301. RENTS RECEIVABLE

INCOME FROM LEASE OF ROAD AND EQUIPMENT

Line No.	Road leased (a)	Location (b)	Name of lessee (c)	Amount of rent during year (d)		
1		N		\$		
2		O				
3		N				
4		E				
5						
TOTAL						

2302. RENTS PAYABLE

RENT FOR LEASED ROADS AND EQUIPMENT

Line No.	Road leased (a)	Location (b)	Name of lessor (c)	Amount of rent during year (d)		
11		N		\$		
12		O				
13		N				
14		E				
15						
TOTAL						

2303. CONTRIBUTIONS FROM OTHER COMPANIES

Line No.	Name of contributor (a)	Amount during year (b)		
21		\$		
22				
23	NONE			
24				
25				
26	TOTAL	None		

2304. INCOME TRANSFERRED TO OTHER COMPANIES

Line No.	Name of transferee (c)	Amount during year (d)		
21		\$		
22				
23	NONE			
24				
25				
26	TOTAL	None		

2305. Describe fully all liens upon any of the property of the respondent at the close of the year, and all mortgages, deeds of trust, and other instruments whereby such liens were created. Describe also all property subject to the said several liens. This inquiry covers judgment liens, mechanics' liens, etc., as well as liens based on contract. If there were no liens of any character upon any of the property of the respondent at the close of the year, state that fact.

There were no liens

2401. EMPLOYEES, SERVICE, AND COMPENSATION

1. Give particulars of the average number of employees of various classes in the service of the respondent, of service rendered by such employees, and of compensation paid therefor during the year. Employees are to be counted and classified and their service and compensation reported in accordance with the Commission's Rules Governing the Classification of Railroad Employees and Reports of their Service and Compensation, effective January 1, 1951.

2. Averages called for in column (b) should be the average of twelve middle-of-month counts.

3. Pensioners rendering no service are not to be included in the count, nor is any compensation paid them to be included hereunder.

4. If any of the general officers served without compensation or were carried on the payrolls of another company, those facts should be stated in a footnote.

5. If any compensation was paid or is payable under labor awards of the current year, include the amount applicable to the current year in column (d) and show the portion applicable to prior years (back pay) in a footnote, by groups of employees. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto.

6. This schedule does not include old-age retirement, and unemployment insurance taxes.

Line No.	Classes of employees (a)	Average number of employees (b)	Total service hours (c)	Total compensation (d)	Remarks (e)
1	TOTAL (executives, officials, and staff assistants)	2	4,245	14,006	All general officers except
2	TOTAL (professional, clerical, and general)	1	2,345	5,758	General Manager and Auditor
3	TOTAL (maintenance of way and structures)	11	14,859	29,198	sever without compensation.
4	TOTAL (maintenance of equipment and stores)	5	4,748	11,004	
5	TOTAL (transportation—other than train, engine, and yard)				
6	TOTAL (transportation—yardmasters, switch tenders, and hostlers)				
7	TOTAL, ALL GROUPS (except train and engine)	19	26,197	59,966	
8	TOTAL (transportation—train and engine)	9	11,972	25,632	
9	GRAND TOTAL	28	38,169	85,598	

Amount of foregoing compensation (excluding back pay for prior years) that is chargeable to account No. 531, "Railway operating expenses": \$85,598

2402. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

1. Show hereunder the quantities of the various kinds of fuel consumed by locomotives and motor or other self-propelled rail cars in the service of respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity.

2. The ton of 2,000 pounds should be used.

Line No.	Kind of service (a)	A. LOCOMOTIVES (STEAM, ELECTRIC, AND OTHER)					B. RAIL MOTOR CARS (GASOLINE, OIL-ELECTRIC, ETC.)		
		Diesel oil (gallons) (b)	Gasoline (gallons) (c)	Electricity (kilowatt-hours) (d)	STEAM		Electricity (kilowatt-hours) (g)	Gasoline (gallons) (h)	Diesel oil (gallons) (i)
					Coal (tons) (e)	Fuel oil (gallons) (f)			
31	Freight	16,374							
32	Passenger	None							
33	Yard switching	None							
34	TOTAL TRANSPORTATION	16,374							
35	Work train	None							
36	GRAND TOTAL	16,374							
37	TOTAL COST OF FUEL*	2,472		XXXX			XXXX		

*Show cost of fuel charged to yard and train service (accounts Nos. 2244 and 2246). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service.

2501. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

Give the name, position, salary, and other compensation, such as bonus, commission, gift, reward, or fee, of each of the five persons named in Sections 5 and 6 of Schedule 300 of this report to whom the respondent paid the largest amount during the year covered by this report as compensation for current or past service over and above necessary expenses incurred in discharge of duties, and in addition, all other officers, directors, pensioners, or employees, if any, to whom the respondent similarly paid \$20,000 or more. If more convenient, this schedule may be filled out for a group of companies considered as one system and shown only in the report of the principal company in the system, with references thereto in the reports of the other companies. Any large "other compensation"

should be explained in a footnote. If salary of an individual was changed during the year, show salary before each change as well as at close of year. If an officer, director, etc., receives compensation from more than one transportation company (whether a subsidiary or not) or from a subsidiary company, reference to this fact should be made if his aggregate compensation amounts to \$20,000 or more and the detail as to division of the salary should be stated. By salary (column (c)) is meant the annual rate at which an employee is paid, rather than the amount actually paid for a part of a year when the salary is changed. Also when a 10 percent (or other percent) reduction is made, the net rate and not the basic rate should be shown.

Line No.	Name of person (a)	Title (b)	Salary per annum as of close of year (see instructions) (c)			Other compensation during the year (d)		
			\$			\$		
1	N							
2								
3	O							
4								
5	N							
6								
7	E							
8								
9								
10								
11								
12								
13								
14								
15								

2502. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowances for expenses, or any form of payments amounting in the aggregate of \$20,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in schedule 2501 in this annual report) for services or as a donation, except that with respect to contributions under \$20,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespectively of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$20,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railway associations, commissions,

committees, bureaus, boards, and other organizations maintained jointly by railways shall also be included. *The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.*

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$20,000 or more to organizations maintained jointly by railways with other railways are not to be excluded even if their services are regarded as routine.

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Nature of service (b)	Amount of payment (c)		
			\$		
31	N				
32	O				
33	N				
34	E				
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
TOTAL					

2601. STATISTICS OF RAIL-LINE OPERATIONS. [For Road Haul Traffic Only]

Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Motor car and trailer miles, if any, should be included. Highway traffic to be excluded. Locomotive unit-miles should include all miles made by each locomotive unit. Use 150 pounds as the average weight per passenger and four tons as the average weight of contents of each head-end car.

Item No.	Item (a)	Freight trains (b)			Passenger trains (c)			Total transportation service (d)			Work trains (e)		
1	Average mileage of road operated (whole number required).....			5						5	x x	x x	x x
	TRAIN-MILES												
2	Total (with locomotives).....			5,247						5,247			
3	Total (with motorcars).....												
4	TOTAL TRAIN-MILES.....			5,247						5,247			
	LOCOMOTIVE UNIT-MILES												
5	Road service.....			3,385						3,385	x x	x x	x x
6	Train switching.....			1,862						1,862	x x	x x	x x
7	Yard switching.....										x x	x x	x x
8	TOTAL LOCOMOTIVE UNIT-MILES.....			5,247						5,247	x x	x x	x x
	CAR-MILES												
9	Loaded freight cars.....			15,805						15,805	x x	x x	x x
10	Empty freight cars.....			14,972						14,972	x x	x x	x x
11	Caboose.....			--						--	x x	x x	x x
12	TOTAL FREIGHT CAR-MILES.....			30,777						30,777	x x	x x	x x
13	Passenger coaches.....										x x	x x	x x
14	Combination passenger cars (mail, express, or baggage, etc., with passenger).....										x x	x x	x x
15	Sleeping and parlor cars.....										x x	x x	x x
16	Dining, grill and tavern.....										x x	x x	x x
17	Head-end cars.....										x x	x x	x x
18	TOTAL (lines 13, 14, 15, 16 and 17).....			None						None	x x	x x	x x
19	Business cars.....										x x	x x	x x
20	Crew cars (other than cabooses).....										x x	x x	x x
21	GRAND TOTAL CAR-MILES (lines 12, 18, 19 and 20).....			30,777						30,777	x x	x x	x x
	REVENUE AND NONREVENUE FREIGHT TRAFFIC	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x
22	Tons—Revenue freight.....	x x	x x	x x	x x	x x	x x	x x	x x	239,038	x x	x x	x x
23	Tons—Nonrevenue freight.....	x x	x x	x x	x x	x x	x x	x x	x x	--	x x	x x	x x
24	TOTAL TONS—REVENUE AND NONREVENUE FREIGHT.....	x x	x x	x x	x x	x x	x x	x x	x x	239,038	x x	x x	x x
25	Ton-miles—Revenue freight.....	x x	x x	x x	x x	x x	x x	x x	x x	1,154,700	x x	x x	x x
26	Ton-miles—Nonrevenue freight.....	x x	x x	x x	x x	x x	x x	x x	x x	--	x x	x x	x x
27	TOTAL TON-MILES—REVENUE AND NONREVENUE FREIGHT.....	x x	x x	x x	x x	x x	x x	x x	x x	1,154,700	x x	x x	x x
	REVENUE PASSENGER TRAFFIC	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x
28	Passengers carried—Revenue.....	x x	x x	x x	x x	x x	x x	x x	x x	None	x x	x x	x x
29	Passenger-miles—Revenue.....	x x	x x	x x	x x	x x	x x	x x	x x	None	x x	x x	x x

NOTES AND REMARKS

2602. REVENUE FREIGHT CARRIED DURING THE YEAR. (For Road Haul Traffic Only)

1. Give the particulars called for concerning the commodities carried by the respondent during the year, the revenue from which is includable in account No. 101, *Freight*, on the basis of the 2-digit codes named in 49 C.F.R. 123.52, by Order of September 13, 1963. In stating the number of tons received from connecting carriers (c), include all connecting carriers, whether rail or water and whether the freight is received directly or indirectly (as through elevators).

2. Under Order of December 16, 1964, traffic involving less than three shippers reportable in any one commodity class may be excluded from this schedule, but must be submitted unbound in a separate schedule supplemental to this one and marked *Supplemental*. Extra copies of Schedule 2602 may be obtained upon request to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C., 20423. If a supplemental schedule is filed, check the space provided at the bottom of this schedule. Supplemental reports will be withheld from public inspection.

3. Particulars for Codes 01 to 46 inclusive, should include all traffic moved in lots of 10,000 pounds or more. Forwarder traffic includes freight traffic shipped by or consigned to any forwarder holding a permit under Part IV of the Interstate Commerce Act. Code 47 should include all traffic moved in lots of less than 10,000 pounds.

4. Gross freight revenue means respondent's gross freight revenue without adjustment for absorption or corrections.

Item No.	COMMODITY Description (a)	Code No.	REVENUE FREIGHT IN TONS (2,000 POUNDS)			Gross freight revenue (dollars) (e)
			Originating on respondent's road (b)	Received from connecting carriers (c)	Total carried (d)	
1	Farm Products	01	19,679	137,800	157,479	151,510
2	Forest Products	08	113	753	866	1,125
3	Fresh Fish and Other Marine Products	09				
4	Metallic Ores	10				
5	Coal	11				
6	Crude Petro, Nat Gas, & Nat Gsln	13				
7	Nonmetallic Minerals, except Fuels	14	40,694	1,748	42,442	13,533
8	Ordnance and Accessories	19				
9	Food and Kindred Products	20	310		310	459
10	Tobacco Products	21				
11	Basic Textiles	22				
12	Apparel & Other Finished Tex Prd Inc Knit	23				
13	Lumber & Wood Products, except Furniture	24				
14	Furniture and Fixtures	25				
15	Pulp, Paper and Allied Products	26				
16	Printed Matter	27				
17	Chemicals and Allied Products	28				
18	Petroleum and Coal Products	29				
19	Rubber & Miscellaneous Plastic Products	30				
20	Leather and Leather Products	31				
21	Stone, Clay and Glass Products	32				
22	Primary Metal Products	33				
23	Fabr Metal Prd, Exc Ordn Machy & Transp	34				
24	Machinery, except Electrical	35				
25	Electrical Machy, Equipment & Supplies	36				
26	Transportation Equipment	37				
27	Instr, Phot & Opt GD, Watches & Clocks	38				
28	Miscellaneous Products of Manufacturing	39	1,587	38,233	39,820	56,831
29	Waste and Scrap Materials	40				
30	Miscellaneous Freight Shipments	41				
31	Containers, Shipping, Returned Empty	42				
32	Freight Forwarder Traffic	44				
33	Shipper Assn or Similar Traffic	45				
34	Misc Shipments except Forwarder(44) or shipper Assn (45)	46				
35	GRAND TOTAL, CARLOAD TRAFFIC		62,383	178,534	240,917	223,458
36	Small Packaged Freight Shipments	47				
37	Grand Total, Carload & LCL Traffic		62,383 ✓	178,534 ✓	240,917 ✓	223,458 ✓

☐ This report includes all commodity statistics for the period covered.

☐ A supplemental report has been filed covering traffic involving less than three shippers reportable in any one commodity code.

☐ Supplemental Report NOT OPEN TO PUBLIC INSPECTION.

ABBREVIATIONS USED IN COMMODITY DESCRIPTIONS

Assn	Association	Inc	Including	Nat	Natural	Prd	Products
Exc	Except	Instr	Instruments	Opt	Optical	Tex	Textile
Fabr	Fabricated	LCL	Less than carload	Ordn	Ordnance	Transp	Transportation
Gd	Goods	Machy	Machinery	Petro	petroleum		
Gsln	Gasoline	Misc	Miscellaneous	Phot	photographic		

2701. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

[FOR SWITCHING OR TERMINAL COMPANIES ONLY]

Give particulars of cars handled during the year. With respect to the term "cars handled" it should be observed that, when applied to *switching* operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to the point of delivery is to be counted as one car handled. No incidental movement

is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to *terminal* operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

The number of locomotive-miles in yard-switching service should be computed in accordance with account No. 816, "Yard switching locomotive-miles."

Item No.	Item (a)	Switching operations (b)			Terminal operations (c)			Total (d)	
FREIGHT TRAFFIC									
1	Number of cars handled earning revenue—Loaded.....								
2	Number of cars handled earning revenue—Empty.....								
3	Number of cars handled at cost for tenant companies—Loaded.....	N							
4	Number of cars handled at cost for tenant companies—Empty.....	O							
5	Number of cars handled not earning revenue—Loaded.....	T							
6	Number of cars handled not earning revenue—Empty.....								
7	Total number of cars handled.....								
PASSENGER TRAFFIC									
8	Number of cars handled earning revenue—Loaded.....				A				
9	Number of cars handled earning revenue—Empty.....				P				
10	Number of cars handled at cost for tenant companies—Loaded.....				P				
11	Number of cars handled at cost for tenant companies—Empty.....				L				
12	Number of cars handled not earning revenue—Loaded.....				I				
13	Number of cars handled not earning revenue—Empty.....				C				
14	Total number of cars handled.....				A				
15	Total number of cars handled in revenue service (items 7 and 14).....					B			
16	Total number of cars handled in work service.....					L			
						E			

Number of locomotive-miles in yard-switching service: Freight,; passenger,

2801. INVENTORY OF EQUIPMENT INSTRUCTIONS

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (c) give the number of units of equipment purchased, built in company shops, or otherwise acquired.

3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (e); units rented from others for a period less than one year should not be included in column (f). Units installed during the year and subsequently leased to others for a year or more should be shown as added in column (c), as retired in column (d), and included in column (i).

4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. (A locomotive tender should be considered as a part of the locomotive unit.) A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

5. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from an external conductor. An "Electric" unit includes all units which receive electric power from an overhead con-

tact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other" unit includes all units other than diesel or electric, e.g., steam gas turbine. Show the types of other units, service and number, as appropriate, in a brief description sufficient for positive identification.

6. Column (h) should show aggregate capacity for all units reported in column (g), as follows: For locomotive units, report the rated continuous horsepower for traction, (One horsepower is equivalent to a force that will raise 33,000 pounds one foot in one minute.), or tractive effort of steam locomotive units; for freight-train cars report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. (Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.); for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

7. Freight-train car type codes shown in column (a) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to permit a single code to represent several car types. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Item	Units in service of respondent at beginning of year	Number added during year	Number retired during year	NUMBER AT CLOSE OF YEAR			Aggregate capacity of units reported in col. (g) (See ins. 6)	Number leased to others at close of year
					Owned and used	Leased from others	Total in service of respondent (e+f)		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
LOCOMOTIVE UNITS									
1.	Diesel.....	5		1	4	0	4	100	0
2.	Electric.....								
3.	Other.....								
4.	Total (lines 1 to 3).....	5		1	4	0	4	100	0
FREIGHT-TRAIN CARS									
5.	Box-General service (A-20, A-30, A-40, A-50, all B (except B080) L070, R-00, R-01, R-06, R-07).....							(tons)	
6.	Box-Special service (A-00, A-10, B080).....								
7.	Gondola (All G, J-00, all C, all E).....								
8.	Hopper-Open top (All H, J-10, all K).....								
9.	Hopper-Covered (L-3).....								
10.	Tank (All T).....								
11.	Refrigerator-Mechanical (R-04, R-10, R-11, R-12).....								
12.	Refrigerator-Non-Mechanical (R-02, R-03, R-05, R-08, R-09, R-13, R-14, R-15, R-16, R-17).....								
13.	Stock (All S).....								
14.	Automotive (F-3, F-6).....								
15.	Flat (All F (except F-3, F-6, F-7, F-8), L-2, L-3).....								
16.	Flat-TOFC (F-7, F-8).....								
17.	All other (L-0, L-1, L-4, L080, L090).....	0	0	0	0	0	0	0	0
18.	Total (lines 5 to 17).....	0	0	0	0	0	0	XXXX	0
19.	Caboose (All N).....	0	0	0	0	0	0	XXXX	0
20.	Total (lines 13 and 19).....							(seating capacity)	
PASSENGER-TRAIN CARS									
NON-SELF-PROPELLED									
21.	Coaches and combined cars (PA, PB, PBO, all class C, except CSB).....								
22.	Parlor, sleeping, dining cars (PBC, PC, PL, PO, PS, PT, PAS, PDS, all class D, PD).....								
23.	Non-passenger carrying cars (All class B, CSB, PSA, IA, all class M).....	0	0	0	0	0	0	XXXX	0
24.	Total (lines 21 to 23).....								

2801. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Item (a)	Units in service of respondent at beginning of year (b)	Number added during year (c)	Number retired during year (d)	NUMBER AT CLOSE OF YEAR			Aggregate capacity of units reported in col. (g) (See ins. 6) (h)	Number leased to others at close of year (i)
					Owned and used (e)	Leased from others (f)	Total in service of respondent (e+f) (g)		
	PASSENGER-TRAIN CARS -- Continued							(Seating capacity)	
25.	Electric passenger cars (EC, EP, ET)-----								
26.	Internal combustion rail motorcars (ED, EG)-----								
27.	Other self-propelled cars (Specify types)----								
28.	Total (lines 25 to 27)-----	0	0	0	0	0	0	0	0
29.	Total (lines 24 and 28)-----	0	0	0	0	0	0	0	0
	COMPANY SERVICE CARS								
30.	Business cars (PV)-----							XXXX	
31.	Boarding outfit cars (MWX)-----							XXXX	
32.	Derrick and snow removal cars (MWK, MWU, MWV, MWX)-----							XXXX	
33.	Dump and ballast cars (MWB, MWD)-----							XXXX	
34.	Other maintenance and service equipment cars-----	2	0	0	2	0	2	XXXX	0
35.	Total (lines 30 to 34)-----	2	0	0	2	0	2	XXXX	0
36.	Grand total (lines 20, 29, and 35)-----	2	0	0	2	0	2	XXXX	0
	FLOATING EQUIPMENT								
37.	Self-propelled vessels (Tugboats, car ferries, etc.)-----							XXXX	
38.	Non-self-propelled vessels (Car floats, lighters, etc.)-----							XXXX	
39.	Total (lines 37 and 38)-----	0	0	0	0	0	0	XXXX	0

2900. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the following matters, numbering the statements in accordance with the inquiries, and if no changes of the character below indicated occurred during the year, state that fact. Changes in mileage should be stated to the nearest hundredth of a mile. If any changes reportable in this schedule occurred under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

1. All portions of road put in operation or abandoned, giving (a) termini, (b) length of road, and (c) dates of beginning operations or of abandonment.*

2. All other important physical changes, including herein all new tracks built.*

3. All leaseholds acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.

4. All agreements for trackage rights acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.

5. All consolidations, mergers, and reorganizations effected, giving particulars.

6. All stocks issued, giving (a) purposes for which issued, (b) names of stocks and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; give similar information concerning all stocks retired (if any).

7. All funded debt issued, giving (a) purposes for which issued, (b) names of securities and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; also give particulars concerning any funded debt paid or otherwise retired, stating (a) date acquired, (b) date retired or canceled, (c) par value of amount retired.

8. All other important financial changes.

9. All changes in and all additions to franchise rights, describing fully (a) the actual consideration given therefor, and stating (b) the parties from whom acquired; if no consideration was given, state that fact.

10. In case the respondent has not yet begun operation, and no construction has been carried on during the year, state fully the reasons therefor.

11. All additional matters of fact (not elsewhere provided for) which the respondent may desire to include in its report.

*If returns under items 1 and 2 include any first main track owned by respondent representing new construction or permanent abandonment give the following particulars:

Miles of road constructed None Miles of road abandoned None

The item "Miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of Arkansas

County of Yell

ss:

J. D. Parker

(Insert here the name of the affiant)

makes oath and says that he is

General Manager

(Insert here the official title of the affiant)

of Dardanelle & Russellville Railroad Company

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report, and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of

time from and including January 1, 1969, to and including December 31, 1969

J. D. Parker
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and

county above named, this 17 day of March, 1970

My commission expires March 1, 1971

[Use an
L. S.
impression seal]

L. J. Crowe
(Signature of officer authorized to administer oaths)

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of Arkansas

County of Yell

ss:

J. C. Johnson

(Insert here the name of the affiant)

makes oath and says that he is

Executive Vice President

(Insert here the official title of the affiant)

of Dardanelle & Russellville Railroad Company

(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operation of its property during the period of time from and including January 1, 1969, to and including December 31, 1969

J. C. Johnson
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and

county above named, this 17 day of March, 1970

My commission expires March 1, 1971

[Use an
L. S.
impression seal]

L. J. Crowe
(Signature of officer authorized to administer oaths)

701. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes in accounts Nos. 731, "Road and equipment property" and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. Credit items in the entries should be fully explained.

3. Report on line 34 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of esti-

imating value of property of non-carriers or property of other carriers in a footnote.

4. Report on line 35 amounts not includable in the accounts shown, or in line 34. The items reported should be briefly identified and explained in a footnote. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	BALANCE AT BEGINNING OF YEAR		TOTAL EXPENDITURES DURING THE YEAR		BALANCE AT CLOSE OF YEAR	
		Entire line (b)	State (c)	Entire line (d)	State (e)	Entire line (f)	State (g)
1	(1) Engineering.....	\$	\$	\$	\$	\$	\$
2	(2) Land for transportation purposes.....						
3	(2 1/2) Other right-of-way expenditures.....						
4	(3) Grading.....						
5	(5) Tunnels and subways.....						
6	(6) Bridges, trestles, and culverts.....						
7	(7) Elevated structures.....						
8	(8) Ties.....						
9	(9) Rails.....						
10	(10) Other track material.....						
11	(11) Ballast.....						
12	(12) Track laying and surfacing.....						
13	(13) Fences, snowsheds, and signs.....						
14	(16) Station and office buildings.....						
15	(17) Roadway buildings.....						
16	(18) Water stations.....						
17	(19) Fuel stations.....						
18	(20) Shops and enginehouses.....						
19	(21) Grain elevators.....						
20	(22) Storage warehouses.....						
21	(23) Wharves and docks.....						
22	(24) Coal and ore wharves.....						
23	(26) Communication systems.....						
24	(27) Signals and interlockers.....						
25	(29) Powerplants.....						
26	(31) Power-transmission systems.....						
27	(35) Miscellaneous structures.....						
28	(37) Roadway machines.....						
29	(38) Roadway small tools.....						
30	(39) Public improvements—Construction.....						
31	(43) Other expenditures—Road.....						
32	(44) Shop machinery.....						
33	(45) Powerplant machinery.....						
34	Leased property capitalized rentals (explain).....						
35	(51) Other (specify & explain).....						
36	Total expenditures for road.....						
37	(51) Steam locomotives.....						
38	(52) Other locomotives.....						
39	(53) Freight-train cars.....						
40	(54) Passenger-train cars.....						
41	(56) Floating equipment.....						
42	(57) Work equipment.....						
43	(58) Miscellaneous equipment.....						
44	Total expenditures for equipment.....						
45	(71) Organization expenses.....						
46	(76) Interest during construction.....						
47	(77) Other expenditures—General.....						
48	Total general expenditures.....						
49	Total.....						
50	(80) Other elements of investment.....						
51	(90) Construction work in progress.....						
52	GRAND TOTAL.....						

ENTIRE OPERATION OF THIS RAILROAD
IS IN THE STATE OF ARKANSAS, THEREFORE,
INFORMATION FOR THIS PAGE IS SAME AS SHOWN
ON PAGE 7 OF THIS REPORT.

2002. RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.
2. Any unusual accruals involving substantial amounts included in columns (b), (c), (e), and (f), should be fully explained in a footnote.

Line No.	Name of railway operating expense account (a)	AMOUNT OF OPERATING EXPENSES FOR THE YEAR				Name of railway operating expense account (d)	AMOUNT OF OPERATING EXPENSES FOR THE YEAR			
		Entire line (b)		State (c)			Entire line (e)		State (f)	
		\$		\$			\$		\$	
1	MAINTENANCE OF WAY AND STRUCTURES	x	x	x	x	(2247) Operating joint yards and terminals—Cr.				
2	(2201) Superintendence					(2248) Train employees				
3	(2202) Roadway maintenance	I				(2249) Train fuel				
4	(2203) Maintaining structures		N			(2251) Other train expenses				
5	(2203½) Retirements—Road			F		(2252) Injuries to persons				
6	(2204) Dismantling retired road property			O		(2253) Loss and damage				
7	(2208) Road Property—Depreciation				R	(2254) Other casualty expenses				
8	(2209) Other maintenance of way expenses				M	(2255) Other rail transportation expenses				
9	(2210) Maintaining joint tracks, yards, and other facilities—Dr				A	(2256) Operating joint tracks and facilities—Dr				
10	(2211) Maintaining joint tracks, yards, and other facilities—Cr					(2257) Operating joint tracks and facilities—Cr				
11	Total maintenance of way and struc.					I Total transportation—Rail line				
12	MAINTENANCE OF EQUIPMENT	x	x	x	x	O MISCELLANEOUS OPERATIONS	x	x	x	x
13	(2221) Superintendence					N (2258) Miscellaneous operations				
14	(2222) Repairs to shop and power-plant machinery					S (2259) Operating joint miscellaneous facilities—Dr				
15	(2223) Shop and power-plant machinery—Depreciation					A (2260) Operating joint miscellaneous facilities—Cr				
16	(2224) Dismantling retired shop and power-plant machinery					M Total miscellaneous operating				
17	(2225) Locomotive repairs					E GENERAL	x	x	x	x
18	(2226) Car repairs					(2261) Administration				
19	(2227) Other equipment repairs					(2262) Insurance				
20	(2228) Dismantling retired equipment					A (2264) Other general expenses				
21	(2229) Retirements—Equipment					S (2265) General joint facilities—Dr				
22	(2234) Equipment—Depreciation					(2266) General joint facilities—Cr				
23	(2235) Other equipment expenses					P Total general expenses				
24	(2236) Joint maintenance of equipment expenses—Dr					RECAPITULATION	x	x	A	x
25	(2237) Joint maintenance of equipment expenses—Cr					Maintenance of way and structures			G	x
26	Total maintenance of equipment					Maintenance of equipment			E	x
27	TRAFFIC	x	x	x	x	Traffic expenses				
28	(2240) Traffic Expenses					Transportation—Rail line				2
29	TRANSPORTATION—RAIL LINE	x	x	x	x	Miscellaneous operations				4
30	(2241) Superintendence and dispatching					General expenses				
31	(2242) Station service					Grand Total Railway Operating Exp.				
32	(2243) Yard employees									
33	(2244) Yard switching fuel									
34	(2245) Miscellaneous yard expenses									
35	(2246) Operating joint yard and terminals—Dr.									
36	Operating ratio (ratio of operating expenses to operating revenues), _____ percent. (Two decimal places required.)									

2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which they are devoted. In column (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained in a footnote.

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502, "Revenue from miscellaneous operations," 534, "Expenses of miscellaneous operations," and 535, "Taxes on miscellaneous operating property" in respondent's Income Account for the Year. If not, differences should be explained in a footnote.

Line No.	Designation and location of property or plant, character of business, and title under which held (a)	Total revenue during the year (Acct. 502) (b)		Total expenses during the year (Acct. 534) (c)		Total taxes applicable to the year (Acct. 535) (d)	
		\$		\$		\$	
50							
51	N						
52	O						
53	N						
54	E						
55							
56							
57							
58							
59							
60							
61	TOTAL						

2301. SUMMARY STATEMENT OF TRACK MILEAGE WITHIN THE STATE AND OF TITLES THERETO AT CLOSE OF YEAR*

Line No.	Item (a)	LINE OPERATED BY RESPONDENT							
		Class 1: Line owned		Class 2: Line of proprietary companies		Class 3: Line operated under lease		Class 4: Line operated under contract	
		Added during year (b)	Total at end of year (c)	Added during year (d)	Total at end of year (e)	Added during year (f)	Total at end of year (g)	Added during year (h)	Total at end of year (i)
1	Miles of road.....								
2	Miles of second main track.....								
3	Miles of all other main tracks.....								
4	Miles of passing tracks, crossovers, and turnouts.....								
5	Miles of way switching tracks.....								
6	Miles of yard switching tracks.....								
7	All tracks.....								

Line No.	Item (j)	LINE OPERATED BY RESPONDENT				LINE OWNED BUT NOT OPERATED BY RESPONDENT	
		Class 5: Line operated under trackage rights		Total line operated		Added during year (o)	Total at end of year (p)
		Added during year (k)	Total at end of year (l)	At beginning of year (m)	At close of year (n)		
1	Miles of road.....						
2	Miles of second main track.....						
3	Miles of all other main tracks.....						
4	Miles of passing tracks, crossovers, and turnouts.....						
5	Miles of way switching tracks—Industrial.....						
6	Miles of way switching tracks—Other.....						
7	Miles of yard switching tracks—Industrial.....						
8	Miles of yard switching tracks—Other.....						
9	All tracks.....						

* Entries in columns headed "Added during the year" should show net increases.

2302. RENTS RECEIVABLE**INCOME FROM LEASE OF ROAD AND EQUIPMENT**

Line No.	Road leased (a)	Location (b)	Name of lessee (c)	Amount of rent during year (d)
11				\$
12				
13				
14				
15				
TOTAL				

2303. RENTS PAYABLE**RENT FOR LEASED ROADS AND EQUIPMENT**

Line No.	Road leased (a)	Location (b)	Name of lessor (c)	Amount of rent during year (d)
21				\$
22				
23				
24				
25				
TOTAL				

2304. CONTRIBUTIONS FROM OTHER COMPANIES**2305. INCOME TRANSFERRED TO OTHER COMPANIES**

Line No.	Name of contributor (a)	Amount during year (b)	Name of transferee (c)	Amount during year (d)
31		\$		\$
32				
33				
34				
35				
36				
TOTAL			TOTAL	

DARDANELLE & RUSSELLVILLE RAILROAD COMPANY
AUDIT AND ANNUAL REPORT
CALENDAR YEAR 1969

I N D E X

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ANALYSIS OF BALANCE SHEET ACCOUNTS - ASSETS

<u>Acct.</u>		
731	Investment in Road and Equipment	3
737	Miscellaneous Physical Property	3
721	Investments in Affiliated Companies	3
701	Cash in Bank	3
705	Traffic and Car Service Balance Receivable	4
707	Miscellaneous Accounts Receivable	4
712	Material and Supplies	4
711	Prepaid Insurance	4
711-C	Auto License Paid in Advance	4
743	Other Unadjusted Debits	4

ANALYSIS OF BALANCE SHEET ACCOUNTS - LIABILITIES

791	Capital Stock	5
752	Traffic and Car Service Balances	5
754	Miscellaneous Accounts Payable	5
769	Accounts Payable - Affiliated Companies	5
761	Taxes Accrued	6
735	Accrued Depreciation - Road	7
735	Accrued Depreciation - Equipment	7
795	Paid-in Surplus	7
796	Other Capital Surplus	7

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DARDANELLE & RUSSELLVILLE RAILROAD COMPANY5. Gross Income

<u>Year</u>	Net Revenue Rail <u>Operations</u>	<u>Other Income</u>	<u>Gross Income</u>
1969	\$ 84,811.14	\$ 198.06	\$ 85,009.20
1968	87,228.09	86.29	87,314.38
1967	49,431.52	4,528.19	53,959.71
1966	40,249.86	5,494.20	45,744.06
1965	58,257.30	4,677.71	62,935.01

6. Deductions from Income

<u>Year</u>	<u>Track Rental</u>	<u>Taxes</u>	<u>Car Hire</u>	<u>Rent Joint Facilities</u>	<u>Total Deductions</u>
1969	\$ 318.00	\$ 15,528.78	\$ 31,151.23	\$ 491.52	\$ 47,489.53
1968	657.00	15,402.23	34,341.94	491.52	50,892.69
1967	-	12,012.22	30,932.07	456.96	43,401.25
1966	-	9,368.60	23,199.24	422.40	32,990.24
1965	-	10,042.56	24,931.60	422.40	35,396.56

DARDANELLE & RUSSELLVILLE RAILROAD COMPANY
CALENDAR YEAR 1969
ANALYSIS OF BALANCE SHEET ACCOUNTS

ASSETS

Acct.

731 - Investment in Road and Equipment

Balance December 31, 1969	\$ 304,999.16	\$ 304,999.16
Balance December 31, 1968	<u>326,707.71</u>	

737 - Miscellaneous Physical Property

Covers 6.615 Acres, more or less, in
SE/4 of SW/4, Sec. 20, Twp. 7 N., Range
20 W., as space to store material, equip-
ment, scrap, etc., available space to
offer industries looking for railside
locations. AFE 105

\$ 520.57

701 - Cash

Balance December 31, 1969		\$ 32,574.00
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Bank of Dardanelle	\$ 35,810.73	
Vouchers Issued (O.S.)	<u>3,261.73</u>	
	\$ 32,549.00	
Cash due from Agent (Petty Cash)	<u>25.00</u>	
	<u>\$ 32,574.00</u>	

DARDANELLE & RUSSELLVILLE RAILROAD COMPANY

705 - Traffic and Car Service Balance Receivable

Balance December 31, 1969 \$ 50,103.22
Covers Traffic Balances from
the following lines:

ATSF	\$ 6,859.13
CP	515.45
C&NW	163.09
CB&Q	1,362.90
CM&TP&P	1,096.85
CRI&P	1,048.64
EJ&E	774.12
GN	1,078.24
GM&O	536.95
IC	6,152.76
L&N	863.85
N&W	3,060.67
SL&SF	1,576.73
SSW	6,486.42
SCL	2,238.50
SP	10,604.99
SP&S	6.84
TC	36.70
T&P	653.98
UP	4,986.41
	<u>\$ 50,103.22</u>

707 - Miscellaneous Accounts Receivable

Balance December 31, 1969 \$ 60,013.94

Represents

Freight Bills on Hand	\$ 2,199.14
Acct. Rec. - The McAlester Fuel Co.	55,000.00
Time - Adam Freeman - Bernice Mine	21.35
J. Lievsay - Cash Advanced	30.00
Freight Collected too late for deposit in Dec., 1969	2,763.45
	<u>\$ 60,013.94</u>

712 - Material and Supplies on Hand

Balance December 31, 1969 \$ 17,261.35
Material, Repair Parts and
Supplies on Hand

711 - Insurance Paid in Advance

Balance December 31, 1969 \$ 1,953.42
Represents unexpired portion
of Fire and Tornado Insurance
and Excess Public Liability Insurance

711-C - Auto License Paid in Advance

Balance December 31, 1969 \$ 27.73
Represents prepayment of
1970 Auto License Fee

743 - Other Unadjusted Debits

Balance December 31, 1969 \$ 3,125.18

December 31, 1969 Estimated
Earning on Freight Forwarded

TOTAL ASSETS

\$ 470,578.57

DARDANELLE & RUSSELLVILLE RAILROAD COMPANY

LIABILITIES

Acct.

791 - Capital Stock

Balance December 31, 1969 \$ 150,000.00

Covers 1,500 shares Par Value
\$100.00 fully subscribed,
issued and outstanding.

752 - Traffic and Car Service Balance Payable

Balance December 31, 1969 \$ 33,015.62

Represents:

Amounts due other lines on prepaid
outbound shipments \$ 14,335.11

Amounts due other lines on inbound
collect shipments 17,319.78

Net amount due for icing, mechanical
and detention, ART cars 1,360.73

\$ 33,015.62

754 - Miscellaneous Accounts Payable

Balance December 31, 1969 \$ 9,521.26

Covers the following:

Advance Property Rent on hand \$ 374.94

Income Tax Withheld 976.20

Railroad Retirement Tax Withheld 791.25

Amount due other lines acct. damaged paper, etc. 218.54

Tank Car Hire 91.69

Mo. Pac. - Car Hire 6,319.52

Amount due Wickes Corp. (Cost of spur to be reimbursed) 749.12

\$ 9,521.26

769 - Accounts Payable - Affiliated Companies

Amount due McAlester Fuel Co. - Del. \$ 4,123.89

Pension Plan Cost

R-1 1969 DARDANELLE & RUSSELLVILLE 2 OF 2

RAILROAD COMPANY

Acct.761 - Tax Liability

Balance December 31, 1969

\$ 4,973.57

Covers:

Railroad Retirement Tax	\$ 791.24
Railroad Unemployment Tax	771.73
Arkansas State Income Tax	929.23
General Taxes	2,481.37
Excise	-0-
	<u>\$ 4,973.57</u>

Taxes charged to Acct. 532
and credited to this account
during the year:

Railroad Retirement	\$ 7,885.46
Railroad Unemployment	3,030.21
Franchise Tax	165.00
General Taxes	2,881.10
Act 262	157.98
Excise	(.20)
Ark. State Income Tax	1,409.23
	<u>\$ 15,528.78</u>

Taxes paid and charged to
this account:

Railroad Retirement	\$ 8,198.27
Railroad Unemployment	3,164.81
Property Tax - Yell County	82.00
Property Tax - Pope County	2,399.37
State Income Tax	1,553.12
Excise Tax	999.60
Franchise Tax	12.27
	<u>\$ 16,409.44</u>

DARDANELLE & RUSSELLVILLE RAILROAD COMPANY

Acct.

735 - Accrued Depreciation - Road

Balance December, 1969	\$ 28,135.10	\$ 28,135.10
Balance December, 1968	27,015.79	
Decrease - See Page 10	<u>\$ 1,119.31</u>	

735 - Accrued Depreciation - Equipment

Balance December, 1969	\$ 55,293.71	\$ 55,293.71
Balance December, 1968	63,020.34	
Decrease	<u>\$ 7,726.63</u>	

795 - Paid-in Surplus

Balance December 31, 1969	\$ 50,000.00
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No change during year.

During the year 1929 the outstanding Capital Stock having a par value of \$200,000.00 was with the consent of the stockholders reduced to 1,500 shares with par value of \$150,000.00.

796 - Profit and Loss - Surplus Account

Balance December 31, 1969	\$ 135,515.42
Balance December 31, 1968	97,995.75
	<u>\$ 37,519.67</u>

Analysis of this Account is as follows:

Net Deficit to 12/31/57	\$ (155,072.83)	
Profit Calendar Years 1958-1962	135,236.67	
Profit Calendar Year 1963	35,915.30	
Profit Calendar Year 1964	30,269.81	
Profit Calendar Year 1965	27,538.45	
Profit Calendar Year 1966	12,753.82	
Profit Calendar Year 1967	10,558.46	
Profit Calendar Year 1968	36,421.69	
Profit Calendar Year 1969	<u>37,519.67</u>	
	\$ 171,141.04	
Plus: Depr. canceled in 1945	6,000.00	
	<u>\$ 177,141.04</u>	
Less: Adj. acct. liquidation of Dardanelle Transfer Co.	9,625.62	
	<u>\$ 167,515.42</u>	
Dividend Paid - Apr. 30, 1929	\$ 20,000.00	
Dividend Paid - Mar. 30, 1930	6,000.00	
Dividend Paid - Sept. 29, 1931	<u>6,000.00</u>	\$ 32,000.00
		<u>\$ 135,515.42</u>
 TOTAL LIABILITIES		 <u>\$ 470,578.57</u>

DARDANELLE & RUSSELLVILLE RAILROAD COMPANY
GENERAL BALANCE SHEET
CALENDAR YEAR 1969 COMPARED WITH YEAR 1968

<u>ASSETS</u>		<u>Balance Year</u> <u>12/31/69</u>	<u>Balance Year</u> <u>12/31/68</u>	<u>Increase</u> <u>(Decrease)</u>
Acct.				
731	Investment in Road & Equipment	\$ 304,999.16	\$ 326,707.71	\$ (21,708.55)
737	Miscellaneous Physical Property	520.57	520.57	-
	Total Investments	\$ 305,519.73	\$ 327,228.28	\$ (21,708.55)
701	Cash in Bank & Petty Cash	32,574.00	59,548.22	(26,974.22)
705	Traffic Balance - Receivable	50,103.22	26,414.45	23,688.77
707	Misc. Accounts Receivable	60,013.94	2,344.06	57,669.88
712	Material & Supplies on Hand	17,261.35	15,206.94	2,054.41
711	Prepaid Insurance & Auto License (\$27.73)	1,981.15	1,624.59	356.56
743	Other Unadjusted Debits	3,125.18	5,248.20	(2,123.02)
	Total Current, Deferred and Unadjusted Debits	\$ 165,058.84	\$ 110,386.46	\$ 54,672.38
	TOTAL ASSETS	\$ 470,578.57	\$ 437,614.74	\$ 32,963.83
<u>LIABILITIES</u>				
791	Capital Stock	\$ 150,000.00	\$ 150,000.00	\$ -
782	Other Liabilities	749.12	-	749.12
769	A/C Payable - Affiliated Companies	4,123.89	4,047.37	76.52
752	Traffic Balance Payable	33,015.62	29,661.97	3,353.65
754	Miscellaneous Accounts Payable	8,397.20	10,645.98	(2,248.78)
761	Taxes Accrued	4,973.57	5,227.54	(253.97)
763	Prepaid Rent	374.94	-	374.94
	Total Current & Accrued Liabilities	\$ 201,634.34	\$ 199,582.86	\$ 2,051.48
735	Accrued Depreciation - Road	28,135.10	27,015.79	1,119.31
735	Accrued Depreciation - Equipment	55,293.71	63,020.34	(7,726.63)
	Total Accrued Depreciation	\$ 83,428.81	\$ 90,036.13	\$ (6,607.32)
795	Paid-in Surplus	50,000.00	50,000.00	-
796	Profit & Loss	135,515.42	97,995.75	37,519.67
	Total Corporate Surplus	\$ 185,515.42	\$ 147,995.75	\$ 37,519.67
	TOTAL LIABILITIES	\$ 470,578.57	\$ 437,614.74	\$ 32,963.83

DARDANELLE & RUSSELLVILLE RAILROAD COMPANY
INVESTMENT IN ROAD & EQUIPMENT BY PRIMARY ACCOUNTS AS OF
DECEMBER 31, 1969 COMPARED WITH DECEMBER 31, 1968

<u>Acct.</u>	<u>Balance</u> <u>12/31/69</u>	<u>Balance</u> <u>12/31/68</u>	<u>Increase</u> <u>(Decrease)</u>
1 Engineering	\$ 3,562.70	\$ 3,588.25	\$ (25.55)
2 Land for Transportation Purposes	2,406.51	2,406.51	-
3 Grading	9,829.12	9,952.41	(123.29)
6 Bridges, Trestles and Culverts	3,972.47	4,210.23	(237.76)
8 Ties	14,469.19	14,434.06	35.13
9 Rails	37,669.97	37,874.93	(204.96)
10 Other Track Material	17,595.58	18,819.85	(1,224.27)
11 Ballast	5,479.45	5,503.30	(23.85)
12 Track Laying & Surfacing	19,892.30	20,007.65	(115.35)
13 Fences, Snowsheds and Signs	383.84	383.84	-
16 Station and Office Buildings	20,555.24	20,555.24	-
17 Roadway Buildings	5,325.00	5,325.00	-
18 Water Stations	6,186.77	6,186.77	-
20 Shops and Engine Houses	6,648.17	6,648.17	-
37 Roadway Machines	923.03	923.03	-
38 Roadway Small Tools	140.00	140.00	-
39 Public Improvements	1,755.93	1,755.93	-
44 Shop Machinery	1,508.29	1,508.29	-
52 Other Locomotives	135,937.61	155,726.26	(19,788.65)
57 Work Equipment	977.57	977.57	-
58 Misc. Equipment	3,833.16	3,833.16	-
71 Organization Expense	971.00	971.00	-
76 Interest During Const.	1,343.65	1,343.65	-
80 Other Elements of Investment	3,632.61	3,632.61	-
Total	<u>\$ 304,999.16</u>	<u>\$ 326,707.71</u>	<u>\$ (21,708.55)</u>

DARDANELLE & RUSSELLVILLE RAILROAD COMPANY
DEPRECIATION SCHEDULE FOR ROAD & EQUIPMENT
CALENDAR YEAR 1969

Acct. No.		Balance 12/31/69	Credit This Year	Previous Yr.	Total 12/31/69
1	Engineering	\$ 3,562.70	\$ 17.94	\$ 313.46	\$ 331.40
3	Grading	9,829.12	199.05	818.06	1,017.11
6	Bridges, Trestles & Culverts	3,972.47		5,025.22	5,025.22
13	Fences	383.84		173.56	173.56
15	Crossing Signs	780.00		525.69	525.69
16	Office Building	12,107.29	248.20	3,228.88	3,477.08
16	Platform - No. Dardanelle	4,021.28	82.43	1,367.58	1,450.01
16	Office Furniture & Fixtures	1,940.59	39.78	2,636.55	2,676.33
16	Office Furniture & Fixtures	607.64	12.46	484.87	497.33
16	Shelter Shed	179.33	3.68	253.82	257.50
16	Watchman's Clock	119.05	2.44	144.64	147.08
16	Platform - Russellville			(63.35)	(63.35)
16	Marchant Calculator	568.62	11.66	163.24	174.90
16	Water Cooler - Office	170.15	3.49	48.86	52.35
16	Grain Door Warehouse	833.29	17.08	170.72	187.80
16	Office Furniture & Fixtures	8.00	.16	2.40	2.56
17	House No. 1	921.90		1,036.96	1,036.96
17	House No. 1 - Addn.	852.18	17.47	69.88	87.35
17	House No. 4	854.05		1,580.18	1,580.18
17	House No. 7	1,132.67		1,530.82	1,530.82
17	House No. 7	635.77	13.03	98.24	111.27
17	Section House	221.19		235.21	235.21
17	Miscellaneous Building	707.24		655.65	655.65
18	Water Station - No. Dardanelle	1,212.99	40.05	1,828.11	1,868.16
18	Water Station - Russellville	973.83	32.11	830.15	862.26
18	Water Station - No. Dardanelle	557.45	18.42	224.36	242.73
18	Water Station - No. Dardanelle	3,442.50	113.58	640.95	754.53
20	Engine House	6,648.17	109.69	1,096.94	1,206.63
37	Roadway Machines	923.03	73.84	122.22	196.06
39	Assessment Public Imps.	1,755.93	43.90	588.22	632.12
44	Shop Machinery	1,508.29	13.85	1,183.70	1,202.55
	Totals	\$61,430.56	\$ 1,119.31	\$27,015.79	\$28,135.10

Depreciation accrued on basis of I.C.C. Order March 9, 1943; October 24, 1945; November 14, 1946.

Under instructions from I.C.C. November 14, 1946, under group method, depreciation must be accrued on each class of property so long as it remains in service or until the reserve on all road property equals the cost of road property. Therefore, it will be noted that reserve on some of the above exceeds cost shown.

Item of \$63.35 Cr. Platform, Russellville, due instructions from I.C.C. to charge Depreciation with total cost of \$272.30 even though only \$208.95 depreciated.

Item of \$350.68 credit, telephone line, due instructions from I.C.C. to charge Depreciation with total cost of \$401.44 even though only \$50.76 depreciated. Transferred to A/C 519 Misc. Income, Mr. Paolo's letter 12/20/65 - File ACV-SL.

Item of Rail, Other Track Material and Roadway Small Tools, Depr. canceled by transfer to Acct. 80, Other Elements of Investment, Mr. Paolo's letter 12/20/65, File ACV-SL.

DARDANELLE & RUSSELLVILLE RAILROAD COMPANY
DEPRECIATION SCHEDULE OF EQUIPMENT FOR
CALENDAR YEAR 1969

Acct. No.	Locomotives	Cost at 12/31/69	Credit This Year	Credit Pre- vious Yrs.	Total 12/31/69
52	No. 5 Diesel	\$ -	*(\$18,088.65)	\$ 8,011.72	(\$10,076.93)
52	No. 12 Diesel Electric (2)	42,290.03	2,072.21	28,319.96	30,392.17
52	No. 14 Diesel (3)	26,151.26	2,092.10	17,181.94	19,274.04
52	No. 15 Diesel (4)	52,496.32	4,199.71	6,299.59	10,499.30
52	No. 16 Diesel (5)	15,000.00	1,200.00	1,200.00	2,400.00
58	Chevrolet Truck (1966 Model)	2,289.67	412.14	1,030.35	1,442.49
58	Ford Galaxie Fordor Sedan - (1966 Model)	1,543.49	385.86	-	385.86
Sub-Totals		\$139,770.77	\$(7,726.63)	\$62,043.56	\$54,316.93
* Loss on Sale of Locomotive No. 5 charged direct to Depr. Acct. #735 - (Instructions I.C.C.)					
(2)	Depreciation accrued on basis of 4.90% - 20 years life 2% recoverable salvage per letter 4/14/55 from I.C.C. - C. W. Emken, Director.				
(3)	Depreciation accrued on basis of 10% - 10-year life, 20% recoverable salvage per letter 2/3/60 from I.C.C. - C. W. Emken, Director. Supplemental letter from I.C.C. 7/24/63 - M. Paolo, Director, authorizing part of major overhaul cost be capitalized and depreciated same basis as original cost.				
(4)	We believe a life of approximately ten years can reasonably be expected for the secondhand Diesel locomotive described in your letter. This life, together with an estimated salvage value of approximately twenty percent, produces a rate of 8.00 per cent for the unit. You are hereby authorized to use this rate until such time as the Commission may prescribe a rate by formal order. Letter from I.C.C. 4/14/67 - M. Paolo, Director.				
(5)	The rate of 8.00 per cent authorized for No. 16 used Diesel locomotive in letter from I.C.C. dated 4-3-68 signed by M. Paolo, Director - original of this letter filed with AFE No. 152 - Completion on 3-21-68.				
57	Work Equipment	\$ 977.57	\$	\$ 976.78	\$ 976.78
No depreciation accrued per letter 4/14/55 from I.C.C. - C. W. Emken, Director					
GRAND TOTAL		\$140,748.34	\$(7,726.63)	\$63,020.34	\$55,293.71

DARDANELLE & RUSSELLVILLE RAILROAD COMPANY
INCOME ACCOUNTS & STATISTICS
YEAR 1969 COMPARED WITH PREVIOUS YEARS

<u>Revenues</u>	<u>1969</u>	<u>1968</u>	<u>1967</u>	<u>1966</u>
Other Freight	\$ 223,458.55	\$ 228,634.21	\$ 155,879.25	\$ 134,629.10
Express	-	-	120.16	(52.77)
Demurrage	10,189.00	5,687.00	8,802.50	5,744.50
Storage, etc.	4,106.08	3,551.56	1,358.60	1,985.66
Total Revenue Rail Operations	\$ 237,753.63	\$ 237,872.77	\$ 166,160.51	\$ 142,306.49

<u>Expenditures</u>				
Maintenance of Way & Structures	\$ 45,114.19	\$ 42,379.58	\$ 24,595.96	\$ 24,599.03
Maintenance of Equipment	29,678.49	24,028.76	19,105.41	14,058.25
Traffic Expense	2,504.05	2,665.57	2,456.12	2,949.77
Conducting Transportation	53,205.92	58,585.91	51,870.61	43,434.55
General Expense	22,439.84	22,984.86	18,700.89	17,015.03
Total Railway Operating Exp.	\$ 152,942.49	\$ 150,644.68	\$ 116,728.99	\$ 102,056.63

<u>Income</u>				
Net Income Rail Operations	\$ 84,811.14	\$ 87,228.09	\$ 49,431.52	\$ 40,249.86
Rent Income	187.35	127.00	125.00	85.00
Profit on Sale of Land	-	-	3,964.20	4,832.44
Net Results on Sale of Junk	11.00	(107.35)	-	-
Interest	-	66.64	438.99	576.76
Total Income	\$ 85,009.20	\$ 87,314.38	\$ 53,959.71	\$ 45,744.06

<u>Deductions from Income</u>				
I.C.C. Property Adjustment	\$ -	\$ -	\$ -	\$ -
Taxes - Incl. Ark. State Income	15,528.78	15,402.23	12,012.22	9,368.60
Hire of Freight Cars	31,151.23	34,341.94	30,932.07	23,199.24
Joint Facility	491.52	491.52	456.96	422.40
Track Rental	318.00	657.00	-	-
Total Deductions from Income	\$ 47,489.53	\$ 50,892.69	\$ 43,401.25	\$ 32,990.24

Net Profit or Loss	\$ 37,519.67	\$ 36,421.69	\$ 10,558.46	\$ 12,753.82
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Tons Revenue Freight - Other	239,038	261,835	194,526	170,505
Ton Miles - Other	1,154,700	1,279,485	948,578	809,605
Train Miles	5,247	5,037	4,692	5,036
Locomotive Miles	5,247	5,037	4,692	5,036
Car Miles Freight - Loaded	15,805	18,751	15,760	13,814
Car Miles Freight - Empty	14,972	16,728	13,218	11,655

DARDANELLE & RUSSELLVILLE RAILROAD COMPANY
OPERATING EXPENSES - CALENDAR YEAR 1969
COMPARED WITH PREVIOUS YEAR

	Year 1969	Year 1968	Year 1967	Year 1966
<u>Maintenance of Way & Structures</u>				
Superintendence	\$ 1,900.00	\$ 1,841.25	\$ 1,820.00	\$ 1,654.58
Ties	6,180.67	3,408.88	1,627.89	2,557.36
Rails	1,529.50	958.96	185.60	299.96
Other Track Material	3,335.73	4,404.59	819.39	666.69
Roadway Track Labor	24,772.85	25,107.00	15,500.15	13,613.18
Retirement - Road & Property	2,638.33	904.79	-	-
Maintenance of Buildings & Bridges	307.03	412.75	820.19	1,671.47
Depreciation - Ways & Structures	1,119.31	1,097.41	1,042.95	988.92
Misc. Maintenance Ways & Structures	3,085.13	3,998.31	2,551.32	2,935.55
Maintenance Joint Ways & Structures	245.64	245.64	228.48	211.32
Total	\$ 45,114.19	\$ 42,379.58	\$ 24,595.96	\$ 24,599.03

Maintenance of Equipment

Superintendence	\$ 1,900.00	\$ 1,841.25	\$ 1,820.00	\$ 1,662.98
Locomotive Repairs	11,214.16	9,443.68	8,534.61	5,844.52
Car Repairs - Freight	* 2,911.59	6.08	-	71.42
Depreciation of Equipment	10,362.02	10,384.95	6,810.36	4,710.48
Misc. Equipment Expense	3,290.72	2,352.80	1,940.44	1,768.85
Total	\$ 29,678.49	\$ 24,028.76	\$ 19,105.41	\$ 14,058.25

Traffic Expense - All	\$ 2,504.05	\$ 2,665.57	\$ 2,456.12	\$ 2,949.77
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Transportation Expenses

Superintendence	\$ 1,900.00	\$ 1,841.25	\$ 1,820.00	\$ 1,659.04
Station Service - Wages	14,740.25	18,058.33	15,851.20	14,936.09
Station Service - Supplies	3,651.88	5,579.15	6,467.12	5,101.62
Wages of Enginemen	11,935.56	12,148.82	10,365.10	8,519.10
Wages of Trainmen	13,696.31	14,752.30	12,306.79	9,667.12
Fuel for Locomotives	2,472.47	2,174.40	2,053.60	1,627.74
Loco. & Train Supply Expense	2,472.32	1,843.14	805.33	395.43
Loss & Damage	21.81	6.16	77.38	262.93
Insurance	969.91	1,212.18	1,121.81	227.80
Other Transportation Expense	1,099.77	724.54	773.80	826.36
Operating Joint Facilities	245.64	245.64	228.48	211.32
Total	\$ 53,205.92	\$ 58,585.91	\$ 51,870.61	\$ 43,434.55

General Expense

Salaries & Expense - General				
Officers	\$ 10,945.33	\$ 9,489.53	\$ 7,220.00	\$ 6,557.98
Law Expense	300.00	300.00	300.00	300.00
Other General Office Expense	-	1,462.20	-	-
Insurance - General	4,784.77	4,091.53	3,718.17	2,471.34
Pension Plan Contribution	5,384.90	5,345.47	5,167.21	6,023.00
Other General Expense	1,024.84	2,296.13	2,295.51	1,862.71
Total	\$ 22,439.84	\$ 22,984.86	\$ 18,700.89	\$ 17,015.03

TOTAL OPERATING EXPENSES	\$ 152,942.49	\$ 150,644.68	\$ 116,728.99	\$ 102,056.63
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* Damage to foreign car.