

RC-113400 DELAWARE & HUDSON RWY CO. 1980 1

RC 113400

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ORIGINAL

R-1

CLASS I RAILROADS

APPROVED BY GAO

B-18Q230 (R0470)

EXPIRES, 3-31-83

annual report

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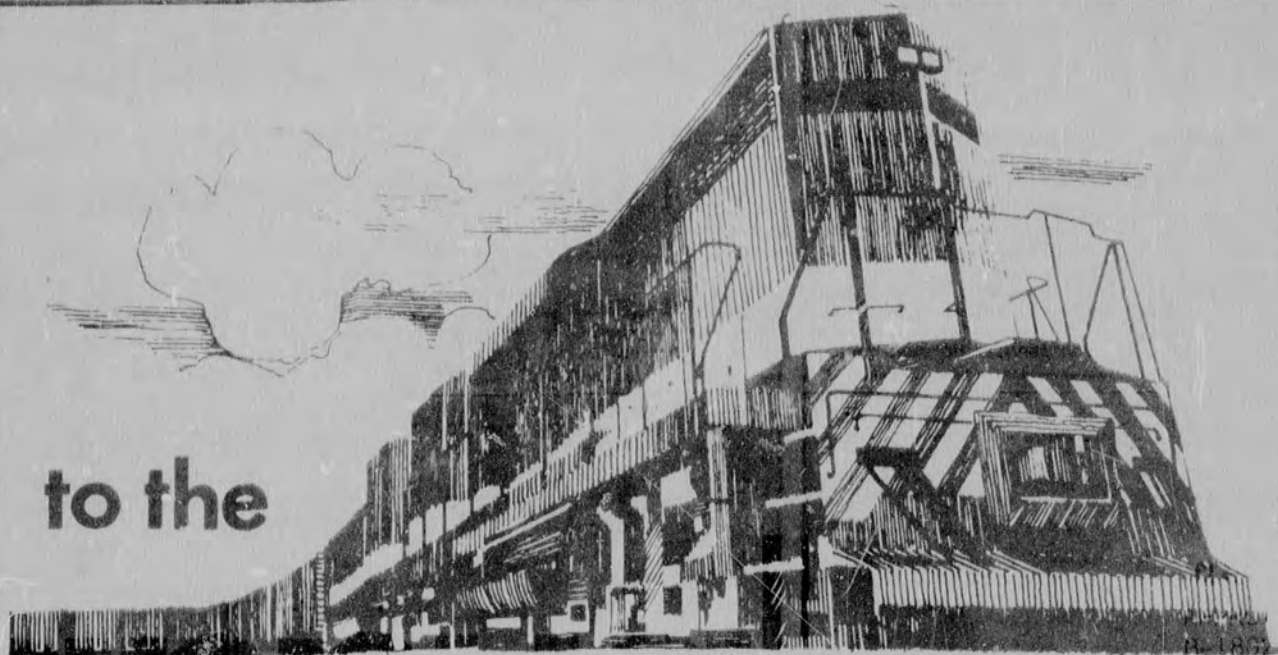
ICC - P. O. 2040

DELAWARE AND HUDSON

RAILWAY COMPANY

Correct name and address if different than shown.

Full name and address of reporting carrier.
(Use mailing label on original, copy in full on duplicate.)



to the

Interstate Commerce Commission

FOR THE YEAR ENDED DECEMBER 31, 1980

NOTICE

1. This Form for annual report should be filled out in triplicate and two copies returned to the Interstate Commerce Commission, Bureau of Accounts, P.O. Box 2040, Rockville Pike Station, Rockville, MD. 20852, by March 31, of the year following that for which the report is made. One copy should be retained in respondent's files. Attention is specially directed to the following provisions of Part I of the Interstate Commerce Act:

(49 U.S.C. 11145) The Commission is hereby authorized to require annual, periodical, or special reports from carriers, lessors, * * * (as defined in this section), to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors, * * * specific and full, true, and correct answers to all questions upon which the Commission may deem information to be necessary, classifying such carriers, lessors, * * * as it may deem proper for any of these purposes. Such annual reports shall give an account of the affairs of the carrier, lessor, * * * in such form and detail as may be prescribed by the Commission.

(11145) Said annual reports shall contain all the required information for the period of twelve months ending on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made out under oath and filed with the Commission at its office in Washington within three months after the close of the year for which report is made, unless additional time be granted in any case by the Commission.

(11144) Any person who shall knowingly and willfully make, cause to be made, or participate in the making of, any false entry in any annual or other report required under this section to be filed, * * * or shall knowingly or willfully file with the Commission any false report or other document, shall be deemed guilty of a misdemeanor and shall be subject, upon conviction in any court of the United States of competent jurisdiction, to a fine of not more than five thousand dollars or imprisonment for not more than two years, or both such fine and imprisonment: * * *

(11901) Any carrier or lessor, * * * or any officer, agent, employee or representative thereof, who shall fail to make and file an annual or other report with the Commission within the time fixed by the Commission, or to make specific and full, true, and correct answer to any question within thirty days from the time it is lawfully required by the Commission so to do, shall forfeit to the United States the sum of one hundred dollars for each and every day it shall continue to be in default with respect thereto.

(11141) As used in this section * * * the term "carrier" means a common carrier subject to this part, and includes a receiver or trustee of such carrier; and the term "lessor" means a person owning a railroad, a water line, or a pipe line, leased to and operated by a common carrier subject to this part, and includes a receiver or trustee of such lessor, * * *

The respondent is further required to send to the Bureau of Accounts immediately upon preparation, two copies of its latest annual report to stockholders. See schedule B, page 2.

2. The instructions in this Form should be carefully observed, and each question should be answered fully and accurately, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page _____, schedule (or line) number _____" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

3. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

4. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margin; attachment by pins or clips is insufficient.

5. All entries should be made in a permanent black ink. Those of a contrary character should be indicated in parenthesis.

6. Money items, except averages, throughout the annual report form should be shown in thousands of dollars adjusted to accord with footings. Totals for amounts reported in subsidiary accounts included in supporting schedules must be in agreement with related primary accounts. For purposes of rounding, amounts of \$500 but less than \$1,000 should be raised to the nearest thousand dollars, and amounts of less than \$500 should be lowered.

7. Railroad corporations, mainly distinguished as operating companies and lessor companies, are for the purpose of report to the Interstate Commerce Commission divided into classes. An operating company is one whose officers direct the business of transportation and whose books contain operating as well as financial accounts; and, a lessor company, the property of which being leased to and operated by another company, is one that maintains a separate legal existence and keeps financial but not operating accounts. In making reports, lessor companies use Annual Report Form R-4.

Operating companies are broadly classified, with respect to their operating revenues, according to the following general definitions:

Class I companies are those having annual operating revenues of \$50,000,000, or more. For this class, Annual Report Form R-1 is provided.

Class II companies are those having annual operating revenues less than \$50,000,000 but in excess of \$10,000,000. For this class, Annual Report Form R-2 is provided.

Class III companies are those having annual operating revenues of \$10,000,000, or less. For this class, Annual Report Form R-3 is provided.

All switching and terminal companies will be designated class III railroads.

8. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings below stated:

Commission means the Interstate Commerce Commission. Respondent means the person or corporation in whose behalf the report is made. The Year means the year ended December 31 for which the report is made. The Close of the Year means the close of business on December 31 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. The Beginning of the Year means the beginning of business on January 1 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. The Preceding Year means the year ended December 31 of the year next preceding the year for which the report is made. The Uniform System of Accounts for Railroad Companies means the system of accounts in Part 1201 of Title 49, Code of Federal Regulations, as amended.

ANNUAL REPORT

OF

DELAWARE AND HUDSON RAILWAY COMPANY

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1980

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) R. E. Sullivan (Title) Comptroller
(Telephone number) (518) 462-7600
(Area code) (Telephone number)
(Office address) 40 Beaver Street, Albany, New York 12207
(Street and number, city, State, and ZIP code)

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

Revisions to this report resulted from the following Commission's decisions copies of which were served on all railroads:

Docket

Title

Decision Date

ESTIMATE OF REPORTING BURDEN

In order to monitor carrier reporting burden and to satisfy GAO requirements pursuant to Section 409 of Public Law 93-153, it is requested that you voluntarily furnish your best estimate of the number of hours required to complete this report.

In making this estimate, please include the number of hours attributable to preparing the report and for any special compilations contained in this report that would not generally be maintained or used by management for purposes other than reporting to this Commission.

Total hours (Estimated) 1,311

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Road Initials: D&H

Year 19 80

1

A. SCHEDULES OMITTED BY RESPONDENT

1. The respondent, at its option, may omit pages from this report provided there is nothing to report or the schedules are not applicable.

2. Show below the pages excluded and indicate the schedule number and title in the space provided below.

3. If no schedules were omitted indicate "NONE".

Page	Schedule No.	Title
		None

B. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any *changes* of the nature referred to under inquiry 4 on this page have taken place during the year covered by this report, they *should be explained in detail*.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between *railroad* and *railway*. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification." If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other possession began. If a partnership, give date of formation and also names in full of present partners.

3. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report Delaware and Hudson Railway Company
2. Date of incorporation June 7, 1968
3. Under laws of what Government, State, or Territory organized? If more than one, name all. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees
State of Delaware
4. If the respondent was reorganized during the year, involved in a consolidation or merger, or conducted its business under a different name, give full particulars.
No consolidation or merger during the year
Not reorganized during the year

STOCKHOLDERS REPORTS

5. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

- ☐ Two copies are attached to this report.
- ☐ Two copies will be submitted _____ (date)
- ☒ No annual report to stockholders is prepared.

C. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$ 1000 per share; first preferred, \$ - per share; second preferred, \$ - per share; debenture stock, \$ - per share. each share has one vote
2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote one vote
3. Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.
4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.
5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.
6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing Stock book does not close
7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 1,000 votes, as of December 31, 1980 (Date)
8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. One stockholders.
9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. *If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.*

Line No.	Name of security holder (a)	Address of security holder (b)	Number of votes to which security holder was entitled (c)	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED		
				Stocks		
				Common (d)	Second (e)	First (f)
1	Dereco, Inc.	8 North Jefferson Street, Roanoke, VA 24042	1,000	1,000	-	-
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						

C. VOTING POWERS AND ELECTIONS - Continued

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 1,000
votes cast.
11. Give the date of such meeting. May 13, 1980
12. Give the place of such meeting. Roanoke, VA

NOTES AND REMARKS

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - ASSETS

Line No.	Account No.	Title (a)	Balance at Close of Year (b)	Balance at Beginning of Year (c)
		<u>Current Asset</u>	\$	\$
1	701	Cash	2 501	259
2	702	Temporary Cash Investments (Sch. 300)		1 400
3	703	Special Deposits (Sch. 300)	8	619
		Accounts Receivable		
4	705	- Interline and Other Balances	6 198	7 339
5	706	- Customers	2 373	1 827
6	707, 704	- Other	1 978	5 013
7	709, 708	- Accrued Accounts Receivables	10 129	8 685
8	708.5	- Receivables from Affiliated Companies	282	479
9	709.5	- Less: Allowance for Uncollectible Accounts	(25)	(25)
10	710, 711, 714	Prepayments (and working funds) (Sch. 300)	807	386
11	712	Materials and Supplies	5 577	5 855
12	713	Other Current Assets (Sch. 300)	248	157
13		Total Current Assets	30 076	31 994
		<u>Other Assets</u>		
14	715, 716, 717, 722, 723, 724	Special Funds and Other Investments and advances (Sch. 315)	1 020	1 634
15	721, 721.5	Investments and Advances, Affiliated Companies (Sch. 310)	3 526	3 536
16	737, 738	Property used in other than Carrier Operations (less depreciation \$ -) (Sch. 325)	597	492
17	739, 741	Other Assets (Sch. 329)	582	405
18	743, 744	Other Deferred Debits (Sch. 329)	1 686	1 285
19		Total Other Assets	7 411	7 352
		<u>Road and Equipment</u>		
20	731, 732	Road (Sch. 330 & 330A)	55 114	53 351
21		Equipment	51 947	39 661
22		Unallocated Items		
23	733, 734, 735, 736	Accumulated Depreciation and amortization (Schs. 335, 351, 342, 339)	(24 623)	(23 053)
24		Net road and Equipment	82 438	69 959
25		Total Assets	119 925	109 305

NOTES AND REMARKS

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - LIABILITIES AND SHAREHOLDERS' EQUITY

Line No.	Account No.	Title (a)	Balance at Close of Year (b)	Balance at Beginning of Year (c)
		<u>Current Liabilities</u>	\$	\$
26	751	Loans and Notes Payable (Sch. 370)		
27	752	Accounts Payable; Interline and Other Balances	3 539	3 685
28	753, 754	Other Accounts Payable	10 167	8 446
29	755, 756	Interest and Dividends Payable	501	193
30	757	Payables to Affiliated Companies	34	22
31	759	Accrued accounts Payable (Sch. 370)	13 047	21 928
32	760, 761, 761.5, 762	Taxes Accrued (Sch. 370)	1 297	1 218
33	763	Other Current Liabilities (Sch. 370)	2 915	1 512
34	764	Equipment obligations and other long-term debt due within one year	6 310	2 061
35		Total Current Liabilities	37 810	39 065
		<u>Non Current Liabilities</u>		
36	765, 767	Funded debt unmatured	52 668	48 310
37	766	Equipment obligations	692	1 561
38	766.5	Capitalized Lease Obligations	13 114	
39	768	Debt in default		
40	769	Accounts payable; Affiliated Companies	1 710	1 650
41	770.1, 770.2	Unamortized debt premium		
42	781	Interest in default		
43	783	Deferred revenues-Transfers from Government Authorities	3 648	3 871
44	786	Accumulated deferred income tax credits		
45	771, 772, 774, 775, 782, 784	Other long-term liabilities and deferred credits (Sch. 379)	11 128	6 467
46		Total Noncurrent Liabilities	82 960	61 859
		<u>Shareholders' Equity</u>		
47	791, 792	Capital Stock: (Sch. 230)	1 000	
48		Common Stock	1 000	1 000
49		Preferred Stock		
50	793	Discount on Capital Stock		
51	794, 795	Additional Capital (230)	41 263	41 263
		Retained Earnings:		
52	797	Appropriated (221)		
53	798	Unappropriated (220)	(43 108)	(33 882)
54	798.1	Net Unrealized loss on noncurrent marketable equity securities		
55	798.5	Less Treasury Stock		
56		Net Stockholders Equity	(845)	8 381
57		Total Liabilities and Shareholders Equity	119 925	109 305

NOTES AND REMARKS

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word "none"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory

statements explaining (1) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (2) particulars concerning obligations for stock purchase options granted to officers and employees; and (3) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements. (Dollars in thousands)

1. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts \$ None

2. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made See Note 2, page 8 \$49,792

3. (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs, indicating whether or not consistent with the prior year: See Note 3(a), page 8

(b) State amount, if any, representing the excess of the actuarially computed value of vested benefits over the total of the pension fund. \$ 1,117

(c) Is any part of pension plan funded? Specify. Yes ☒ No ☐

(i) If funding is by insurance, give name of insuring company

(ii) If funding is by trust agreement, list trustee(s) Morgan Guaranty Trust Co.

Date of trust agreement or latest amendment October 3, 1977

If respondent is affiliated in any way with the trustee(s), explain affiliation:

(d) List affiliated companies which are included in the pension plan funding agreement and describe basis for allocating charges under the agreement None

(e) (i) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify.

Yes ☐ No ☒

If yes, give number of the shares for each class of stock or other security:

(ii) Are voting rights attached to any securities held by the pension plan? Specify. Yes ☐ No ☒ If yes, who determines how stock is voted?

4. State whether a segregated political fund has been established as provided by the Federal Election Campaign Act of 1971 (18 U.S.C. 610). YES ☐ NO ☒

5. State separately amounts of deferred maintenance and delayed capital improvements as reported to the Commission in Ex Parte No. 305 as of close of year:

(a) Deferred maintenance \$

(b) Delayed capital improvements \$

6. (a) The amount of employers contribution to employee stock ownership plans for the current year was \$ None

(b) The amount of investment tax credit used to reduce current income tax expense resulting from contributions to qualified employee stock ownership plans for the current year was \$ None

Continued on following page

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - EXPLANATORY NOTES (Concluded)

Marketable Equity Securities - to be completed by companies with \$10.0 million or more in gross operating revenues.

(a) Changes in Valuation Accounts

	Cost	Market	Dr. (Cr) to Income	Dr. (Cr) to Stockholders Equity
(Current Yr.) Current Portfolio _____	Nothing to Report			XXXXX
as of / / Noncurrent Portfolio _____				\$
(Previous Yr.) Current Portfolio _____			XXXXX	XXXXX
as of / / Noncurrent Portfolio _____			XXXXX	XXXXX

(b) At / / , gross unrealized gains and losses pertaining to marketable equity securities were as follows:

	Gains	Losses
Current	\$ _____	\$ _____
Noncurrent	_____	_____

(c) A net unrealized gain (loss) of \$ _____ on the sale of marketable equity securities was included in net income for ____ (year). The cost of securities sold was based on the _____ (method) cost of all the shares of each security held at time of sale.

Significant net realized and net unrealized gains and losses arising after date of the financial statements but prior to their filing, applicable to marketable equity securities owned at balance sheet date shall be disclosed below:

NOTE: / / - date - Balance sheet date of the current year unless specified as previous year.

NOTES AND REMARKS

2. Although respondent's net operating loss is utilized in the consolidated return of the Norfolk & Western Railway Company, credit through appropriate allocation of consolidated federal income tax liability will be given to respondent for use of its aggregate tax losses should taxable income resulting from its operations in future years produce a tax liability that could otherwise have been offset by such tax loss.
- 3.(a) D&H has a noncontributory funded pension plan which provides benefits to eligible employees. The total pension expense was \$629,000 in 1980 and \$452,000 in 1979, which includes normal costs and amortization of prior service costs over periods not exceeding 40 years. D&H has included in its liabilities the unfunded prior service costs of \$2,671,000 as of December 31, 1980. Payments to the fund totaled \$555,000 in 1980 and 1979, of which \$103,000 was charged to the above-mentioned liability account in both years. For the year 1980, certain actuarial assumptions used in calculating the value of vested benefits were revised. These revisions resulted in an increase to the annual contribution of \$177,000. Such increase has been accrued in the proper liability account as of December 31, 1980.

NOTES AND REMARKS

3.(a) (Continued)

The actuarial present value of accumulated benefits to participants of the plan and the net assets available for those benefits, as of the most recent actuarial valuation (January 1, 1980) are as follows:

	<u>1/1/80</u>	<u>1/1/79</u>
Actuarial present value of accumulated plan benefits:		
Vested	\$6,261,836	\$6,644,195
Nonvested	Not Available	\$ 585,900
Net assets available for benefits, including accrued liability for prior service costs	\$5,145,283	\$4,947,516

An assumed interest rate of 5% was used in 1980 and 1979 in determining the actuarial present value of accumulated plan benefits.

7. Litigation between D&H, other railroads, and REA Express, Inc., was brought to settlement in 1979. The D&H portion of the settlement agreement is immaterial and has been placed in escrow. This settlement has been approved by the REA Bankruptcy Court, and that approval is presently on appeal to the U.S. District Court.
8. Contract advance from Amtrak, \$107,000, included in Other Current Liabilities.
9. D&H has entered into several agreements with the State of New York and its Agency, the Department of Transportation, in consideration of grants to provide intercity rail passenger service between Albany, New York, and Montreal, P.Q., and to improve the quality of rail service within the State. D&H has billed the State of New York for charges incurred in the amount of \$2,464,000 in 1980. Accounting for the amounts billed to New York State for the items in the aforementioned agreements is as follows:

(Stated in Thousands)

BALANCE SHEET ACCOUNTS AS OF DECEMBER 31, 1980:

Acct. 731, Road and Equipment Property		\$ 4 686 Dr.
Road -	Acct. 16 Stations & Office Bldgs.	\$ 115
	" 26 Communication Systems	357
	" 27 Signals & Interlockers	563
	" 37 Roadway Machines	1 249
	" 44 Shop Machinery	10
Equipment -	" 52 Locomotives	2 217
	" 57 Work Equipment	<u>175</u>
Acct. 735, Accumulated Depreciation; Road and Equipment		1 038 Cr.
Acct. 783, Deferred Revenues-Transfers from Governmental Authorities		\$ 3 648 Cr.

NOTES AND REMARKS

9. (Continued)

INCOME ACCOUNTS FOR YEAR 1980:

Acct. 531, Railway Operating Expenses		\$ 2 683 Dr.
Way & Structures		
Roadway - Labor	\$ 12	
Roadway - Purchased Services	139	
Roadway - General Expenses	1	
Bridges & Culverts - Labor	20	
Bridges & Culverts - General Expenses	2	
Ties - Material	19	
Rail - Material	10	
Other Track - Material	16	
Ballast - Material	42	
Track Laying & Surfacing - Labor	114	
Track Laying & Surfacing - Purchased Services	1 750	
Track Laying & Surfacing - General Expenses	6	
Highway Grade Crossings - Labor	75	
Highway Grade Crossings - Purchased Services	28	
Highway Grade Crossings - General Expenses	2	
Fringe Benefits:		
Railroad Retirement	47	
Railroad Unemployment	4	
Health & Welfare	10	
Road Property Depreciation - Running & Switching	16	
Road Property Depreciation - Other	100	
Total Way & Structures	<u>2 413</u>	
Equipment		
Freight Cars - Repair and Maintenance		
Labor	61	
Material	87	
Fringe Benefits:		
Railroad Retirement	13	
Railroad Unemployment	1	
Health & Welfare	3	
Depreciation - Locomotives	97	
Depreciation - Other Equipment	6	
Total Equipment	<u>268</u>	
General and Administrative - Labor	<u>2</u>	
Operating Subsidies		2 464 Cr.
Amortization of Deferred Subsidies		\$ 219 Cr.

NOTES AND REMARKS

10. UNITED STATES RAILWAY ASSOCIATION (USRA) LOAN:

On March 15, 1976, pursuant to ICC approval, D&H entered into a loan agreement with USRA under Section 211 of the Regional Rail Reorganization Act of 1973 (the Act) providing for a loan to D&H in the principal amount of \$28.0 million of which \$21.5 million was advanced in 1976 and \$6.5 million in 1977, secured by pledge of additional D&H First and General Mortgage Bonds (Series C, \$9,250,000; Series D, \$3,200,000; Series E, \$600,000; and Series F, \$1,200,000). D&H common stock and D&H's shares of stock of all of its subsidiaries were also pledged with USRA as security for the loan. As an additional condition of the loan, D&H and N&W entered into a Tax Allocation Agreement dated March 15, 1976. See note 2 for a description of the method of allocation used. In January 1978, D&H increased its loan to \$31.1 million (\$30.0 million principal and \$1.1 million deferred interest) by drawing down an additional \$2.0 million. In February 1978, D&H refinanced an obligation to USRA in the amount of approximately \$8.0 million (\$7.5 million principal and \$0.5 million interest) through a loan guarantee with the Federal Railroad Administration as described in Note 11. The refinancing provided USRA with increased funds of \$7.5 million which could be readvanced to D&H in order to meet debt maturities and working capital needs. Subsequently, D&H received further loan advances from USRA in the amounts of \$5.6 million in 1978 and \$1.9 million in 1979. Also in 1979, D&H was permitted to defer an additional \$4.0 million of interest on the loan, increasing its total obligation to \$35.8 million (\$30.0 million principal and \$5.8 million deferred interest) at December 31, 1979.

On November 4, 1979, an amendment to the Act was passed by Congress authorizing USRA to increase the principal amount of its loan to D&H in an amount not to exceed \$4 million, upon determining that D&H "is making a good faith effort to establish an Employee Stock Ownership Plan (ESOP) for review and approval by the Association, (which approval) shall be conditioned upon a written commitment that by December 31, 1980, D&H will adopt an ESOP which will acquire qualifying employer securities with a fair market value of \$250,000". In mid-November 1979, the D&H provided USRA with a written commitment that it would adopt by year-end 1980 an ESOP which would acquire qualifying employer securities with a fair market value of \$250,000. During 1980, the D&H, with USRA Board approval, drew down the entire \$4 million.

On October 14, 1980, the Staggers Rail Act of 1980 (Rail Act) was signed into law authorizing USRA, per Section 211(d) of the Rail Act, to increase the principal amount of its loan to D&H to \$37.5 million, providing an additional loan authorization of \$3.5 million. Also, by Section 408(c) of the Rail Act, the deadline for USRA's review and approval of the ESOP was extended to December 31, 1981, which, in essence, extended to December 31, 1981 the time when the ESOP is to become effective. In late December, 1980, the D&H received a further loan advance of \$2.0 million. D&H's total obligation at December 31, 1980, amounted to \$36.0 million principal and \$9.3 million deferred interest (\$3.4 million deferred in 1980), of which \$3.6 million is classified as current, due semi-annually on June 20 and December 20.

During 1980 and at December 31, 1980, D&H was not in compliance with the provisions of the Loan Agreement which established minimum net working capital and net income requirements. USRA has been notified periodically by D&H of the above conditions of noncompliance in accordance with provisions of the Loan Agreement. On February 16, 1981, USRA advised that it does not intend to effect an event of default prior to January 1, 1982, for any of the above conditions of noncompliance as such conditions of noncompliance existed on December 31, 1980. The amount of \$41.7 million outstanding at December 31, 1980, is classified as long-term debt even though it is expected that D&H will not comply with such loan provisions during 1981.

NOTES AND REMARKS

11. FEDERAL RAILROAD ADMINISTRATION (FRA) LOAN:

On February 9, 1978, the D&H entered into a loan guarantee agreement with the FRA, pursuant to Section 511 of the Railroad Revitalization and Regulatory Reform Act of 1976. This loan guarantee provided D&H proceeds to refinance an obligation (Class B Note) to USRA in the amount of approximately \$8.0 million. According to the provisions of the agreement, interest accruing on the loan shall be added to the principal. At December 31, 1980, the total obligation amounted to \$9.8 million (includes \$1.8 million capitalized interest) of which \$1.0 million is classified as current, due semi-annually on February 25 and August 25.

210. RESULTS OF OPERATIONS

1. Disclose the requested information for the respondent pertaining to the results of operations for the year.

2. Report total operating expenses from Schedule 410 of this report. Any disparities in expense amounts shown in this schedule and expense amounts reported in Schedule 410 must be fully explained.

3. List dividends from investments accounted for under the

cost method on the appropriate line for Account No. 513, "Dividend income." List dividends accounted for by the equity method on the appropriate dividend line under the "Income from Affiliated Companies" subsection of this schedule.

4. All contra entries hereunder should be indicated in parenthesis.

5. Report dollars in thousands.

Line No.	Item (a)	Amount for Current Year (b)	Amount for Preceding Year (c)	Freight-Related Revenues & Expenses (d)	Passenger-Related Revenues & Expenses (e)
	ORDINARY ITEMS				
	OPERATING INCOME				
	Railway Operating Income				
1	(101) Freight **	\$ 108 339	\$ 99 528	\$ 108 339	\$
2	(102) Passenger **				
3	(103) Passenger-Related				
4	(104) Switching	276	184	276	
5	(105) Water Transfers				
6	(106) Demurrage	725	911	725	
7	(110) Incidental	417	195	417	
8	(121) Joint Facility-Credit				
9	(122) Joint Facility-Debit				
10	(501) Railway operating revenues (Exclusive of transfers from Government Authorities)	109 757	100 818	109 757	
11	(502) Railway operating revenues-Transfers from Government Authorities for current operations	3 198	1 187	3 198	
12	(503) Railway operating revenues-Amortization of deferred transfers from Government Authorities	219	231	219	
13	Total railway operating revenues (lines 10-12)	113 174	102 236	113 174	
14	(531) Railway operating expenses	118 705	108 339	118 705	
15	* Net revenue from railway operations	(5 531)	(6 103)	(5 531)	
	OTHER INCOME				
16	(506) Revenue from property used in other than carrier operations	55	60		
17	(510) Miscellaneous rent income	232	205		
18	(512) Separately operated properties-Profit				
19	(513) Dividend Income	7	29		
20	(514) Interest income	426	618		
21	(516) Income from sinking and other funds	17	24		
22	(517) Release of premiums of funded debt				
23	(518) Contributions from other companies				
24	(519) Miscellaneous income	1 475	715		
	Income from affiliated companies:				
25	Dividends	29	29		
26	Equity in undistributed earnings (losses)	(10)	(12)		
27	Total other income (lines 16-26)	2 231	1 668		
28	Total income (lines 15, 27)	(3 300)	(4 435)		
	MISCELLANEOUS DEDUCTIONS FROM INCOME				
29	(534) Expenses of property used in other than carrier operations				
30	(535) Taxes on property used in other than carrier operations				
31	(543) Miscellaneous rent expense	30	57		
32	(544) Miscellaneous taxes	43	41		
33	(545) Separately operated properties-Loss				
34	(549) Maintenance of investment organization				
35	(550) Income transferred to other companies	180	13		
36	(551) Miscellaneous income charges				
37	(553) Uncollectible accounts				
38	Total miscellaneous deductions (lines 29-37)	253	111		
39	Income available for fixed charges (lines 28, 38)	(3 553)	(4 546)		

210. RESULTS OF OPERATIONS - Continued

Line No.	Item (a)	Amount for Current Year (b)	Amount for Preceding Year (c)
	FIXED CHARGES	\$	\$
	(546) Interest on funded debt:		
40	(a) Fixed interest not in default	5 120	4 119
41	(b) Interest in default		
42	(547) Interest on unfunded debt	534	24
43	(548) Amortization of discount on funded debt	19	19
44	Total fixed charges (lines 40-43)	5 673	4 162
45	Income after fixed charges (lines 39, 44)	(9 226)	(8 708)
	OTHER DEDUCTIONS		
	(546) Interest on funded debt:		
46	(c) Contingent interest		
	UNUSUAL OR INFREQUENT ITEMS		
47	(555) Unusual or infrequent items (debit) credit		
48	Income (loss) for continuing operations (before income taxes)	(9 226)	(8 708)
	PROVISIONS FOR INCOME TAXES		
	(556) Income taxes on ordinary income:		
49	Federal income taxes		
50	State income taxes		
51	Other income taxes		
52	(557) Provision for deferred income taxes		
53	Income from continuing operations	(9 226)	(8 708)
	DISCONTINUED OPERATIONS		
54	(560) Income or loss from operations of discontinued segments (less applicable income taxes of \$)		
55	(562) Gain or loss on disposal of discontinued segments (less applicable income taxes of \$)		
55A	Income before extraordinary items	(9 226)	(8 708)
	EXTRAORDINARY ITEMS AND ACCOUNTING CHANGES		
56	(570) Extraordinary items (Net)		
57	(590) Income taxes on extraordinary items		
58	(591) Provision for deferred taxes - Extraordinary items		
59	Total extraordinary items (lines 56-58)		
60	(592) Cumulative effect of changes in accounting principles (less applicable income taxes of \$)		
61	Net income	(9 226)	(8 708)
	* Reconciliation of net railway operating income (NROI)		
62	Net revenues from railway operations	(5 531)	
63	(556) Income taxes on ordinary income		
64	(557) Provision for deferred income taxes		
65	Income from lease of road and equipment	136	
66	Rent for leased roads and equipment	127	
67	Net railway operating income	(5 440)	
	** Report hereunder the charges to the revenue accounts representing payments made to others for:		
68	Terminal collection and delivery services when performed in connection with line-haul transportation or freight on the basis of freight tariff rates \$ 49		
	(a) Of the amount reported for "Net revenue from railway operations", <u>None</u> % (to nearest whole number) represents payments for collection and delivery of LCL freight either in TOFC trailers or otherwise. The percentage reported is (Check one): Actual (-) Estimated (-)		
69	Switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement \$ 223		
	Substitute highway motor service in lieu of line-haul rail service performed under tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates):		
70	(a) Payments for transportation of persons	\$	None
71	(b) Payments for transportation of freight shipments	\$	None
	NOTE - Gross charges for protective services to perishable freight, without deduction for any proportion thereof credited to Account No. 101, "Freight" (not required from switching and terminal companies):		
72	Charges for service for the protection against heat	\$	None
73	Charges for service for the protection against cold	\$	None

220. RETAINED EARNINGS—UNAPPROPRIATED

1. Show hereunder the items of Retained Earnings Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.

3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

4. Segregate in column (c) all amounts applicable to the equity in undistributed earnings (losses) of affiliated companies based on the equity method of accounting.

5. Line 3 (line 7 if debit balance), column (c), should agree with line 26, column (b), Schedule 210. The total of columns (b) and (c), lines 3 and 7, should agree with line 61, column (b), Schedule 210.

6. Include in column (b) only amounts applicable to retained earnings exclusive of any amounts included in column (c). (Dollars in thousands)

Line No.	Item	Retained earnings—Unappropriated	Equity in undistributed earnings (losses) of affiliated companies
	(a)	(b)	(c)
1	Balances at beginning of year _____	\$ (33 321)	\$ (561)
2	(601.5) Prior period adjustments to beginning retained earnings _____		
	CREDITS		
3	(602) Credit balance transferred from earnings _____		
4	(603) Appropriations released _____		
5	(606) Other credits to retained earnings _____		
6	Total _____		
	DEBITS		
7	(612) Debit balance transferred from income _____	9 216	10
8	(616) Other debits to retained income _____		
9	(620) Appropriations for sinking and other reserve funds _____		
10	(621) Appropriations for other purposes _____		
11	(623) Dividends: Common stock _____		
12	Preferred stock ¹ _____		
13	Total _____	9 216	10
14	Net increase (decrease) during year (Line 6 minus line 13) _____	(9 216)	(10)
15	Balances at close of year (Lines 1, 2 and 14) _____	(42 537)	(571)
16	Balance from line 15(c) _____	(571)	XXXXX
17	Total unappropriated retained earnings and equity in undistributed earnings (losses) of affiliated companies at end of year _____	(43 108)	XXXXX
	REMARKS		
	Amount of assigned Federal income tax consequences:		
18	Account 606 _____		XXXXX
19	Account 616 _____		XXXXX

¹ If any dividends have not been declared on cumulative preferred stock give cumulative undeclared dividends at beginning of year and end of year.

221. RETAINED EARNINGS—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained earnings—Appropriated." (Dollars in thousands)

Line No.	Class of appropriation (a)	Credits during year (b)	Debits during year (c)	Balance at close of year (d)
		\$	\$	\$
1	Additions to property through retained income			
2	Funded debt retired through retained income			
3	Sinking fund reserves			
4	Incentive per diem funds			
5	Miscellaneous fund reserves			
6	Other appropriations (specify):			
7				
8				
9				
10	None			
11				
12				
13				
14				
15				
16	TOTAL			

225. TRANSFERS FROM GOVERNMENT AUTHORITIES

This schedule should include particulars of all transfers from Federal, state or municipal authorities received during the year. The amount of transfer received shall be distributed among columns (c), (d), and (e) in accordance with General Instruction I-15 of the Uniform System of Accounts for Railroad Companies.

Line No.	Description (a)	Amount (b)	Applied to current operations (c)	Deferred to future periods (d)	Applied to contributed capital (e)
	Source and description of transfers				
1	New York State	\$ 2 464	\$ 2 464	\$	\$
2	Vermont	231	231		
3	Pennsylvania	503	503		
4					
5					
6					
7	Total received during year	3 198	3 198		
8	Cumulative total of Government transfers-beginning of year	21 353	XXXXX	XXXXX	XXXXX
9	Cumulative total of Government transfers-end of year	24 551	XXXXX	XXXXX	XXXXX

230. CAPITAL STOCK

PART I. CAPITAL STOCK

1. Disclose in column (a) the particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.
 2. Present in column (b) the par or stated value of each issue, if none, so state.
 3. Disclose in columns (c), (d), (e) and (f) the required information concerning the number of shares authorized, issued, in treasury and outstanding for the various issues.
 4. For the purposes of this report, capital stock and other securities are considered to be nominally issued when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be actually issued when sold to a bona fide purchaser who holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be actually outstanding. If reacquired by or for the respondent under such circumstances as required them to be considered as held alive, and not canceled or retired, they are considered to be nominally outstanding.
 5. Report dollars in thousands.

Line No.	Class of Stock (a)	Par Value (b)	Number of Shares			Book Value at End of Year		
			Authorized (c)	Issued (d)	In Treasury (e)	Outstanding (f)	Outstanding (g)	In Treasury (h)
1	Common							
2	Issued and Authorized 7-1-68	\$1 000	1 000	1 000				
3								
4	Preferred							
5								
6								
7								
8								
9								
10	TOTAL	XXXXX	1 000	1 000				

PART II. SUMMARY OF CAPITAL STOCK CHANGES DURING YEAR

1. The purpose of this part is to disclose capital stock changes during year.
 2. Column (a) presents the items to be disclosed.
 3. Columns (b), (d) and (f) require disclosures of the number of preferred, common and treasury stock, respectively, applicable to the items presented in column (a).
 4. Columns (c), (e) and (g) requires the applicable disclosure of the book values of preferred, common and treasury stock.
 5. Disclose in column (h) the additional paid-in capital realized from changes in capital stock during year.
 6. Unusual circumstances arising from changes in capital stock changes shall be fully explained in footnotes to this schedule.
 7. Report dollars in thousands.

Line No.	Items (a)	Preferred Stock		Common Stock		Treasury Stock		Additional Capital (h)
		Number of Shares (b)	Amount (c)	Number of Shares (d)	Amount (e)	Number of Shares (f)	Amount (g)	
11	Balance at beginning of year		\$		\$		\$	\$
12	Capital Stock Sold ¹							
13	Capital Stock Reacquired							
14	Capital Stock Canceled		None					
15	Stock Dividends							
16	Balance at Close of Year							

¹ by footnote state the purpose of the issue and authority.

240. STATEMENT OF CHANGES IN FINANCIAL POSITION

Give the information as requested concerning the source and application of funds during the year. Funds for the purpose of this schedule shall include all assets or financial resources even though a transaction may not directly affect cash or working capital. For example, the purchase of property in exchange for shares of stock or bonds would be an application of funds for investment in property provided by the issue of securities. Sources and uses of funds should be individually disclosed. For example, outlays for fixed assets should not be reported net of retirements.

Report dollars in thousands.

Line No.	Description (a)	Current year (b)	Prior year (c)
SOURCES OF WORKING CAPITAL			
1	Working capital provided by operations:		
	Net income (loss) before extraordinary items	(9 226)	(8 708)
2	Add expenses not requiring outlay of working capital; (subtract) credits not generating working capital:		
	Retirement of nondepreciable property	(147)	(371)
3	Loss (gain) on sale or disposal of tangible property		
4	Depreciation and amortization expenses	2 452	2 233
5	Net increase (decrease) in deferred income taxes	10	12
6	Net decrease (increase) in parent's share of subsidiary's undistributed income for the year		
7	Net increase (decrease) in noncurrent portion of estimated liabilities		
Other (specify):			
8	Gain on Debt Reacquired	(470)	(483)
9	Amortization of Deferred Credit from New York State Grant	(219)	(231)
10			
11			
12			
13	Total working capital from operations before extraordinary items	(7 600)	(7 548)

240. STATEMENT OF CHANGES IN FINANCIAL POSITION - Continued

Line No.	Description (a)	Current year (b)	Prior year (c)
	SOURCES OF WORKING CAPITAL—Continued		
14	Add funds generated by reason of discontinued operations, extraordinary items, prior period adjustments, and changes in accounting principles	\$	\$
15	Total working capital from operations	(7 600)	(7 548)
16	Working capital from sources other than operating:		
17	Proceeds from issuance of long-term liabilities	9 411	6 679
18	Proceeds from sale/disposition of carrier operating property	3 452	2 647
19	Proceeds from sale/disposition of other tangible property		
20	Proceeds from sale/repayment of investments advances		
21	Net decrease in sinking and other special funds		
21	Proceeds from issue of capital stock		
	Other (specify):		
22	New York State Grant - Subject to Amortization	-	44
23	Financing provided through Capital Leases	13 716	-
24	Conversion of restricted securities and funds to cash	223	-
25	Reclassification of current obligations to long-term: Conrail Settlement	5 594	-
26	Net changes - all other items	538	610
27	Total working capital from sources other than operating	30 934	9 980
28	Total sources of working capital	23 334	2 432

240. STATEMENT OF CHANGES IN FINANCIAL POSITION - Concluded

Line No.	Description (a)	Current year (b)	Prior year (c)
	APPLICATION OF WORKING CAPITAL		
29	Amount paid to acquire/retire long-term liabilities		
30	Cash dividends declared	\$ 7 630	\$ 2 634
31	Purchase price of carrier operating property		
32	Purchase price of other tangible property	2 651	1 556
33	Purchase price of long-term investments and advances		
34	Net increase in sinking or other special funds		
35	Purchase price of acquiring treasury stock		
	Other (specify):		
36	Acquisition of equipment - capitalized leases	13 716	
37			
38			
39			
40			
41			
42			
43			
44			
45	Total application of working capital	23 997	4 190
46	Net increase (decrease) in working capital	(663)	(1 758)

241. CHANGES IN WORKING CAPITAL

Compute the net changes in each element of working capital.
(Thousand dollar Reporting Rule)

Line No.	Item (a)	Current year (b)	Prior year (c)	Increase (Decrease) (d)
1	Cash and temporary investments	\$ 2 501	\$ 1 659	\$ 842
2	Net receivables	20 935	23 318	(2 383)
3	Prepayments	807	386	421
4	Materials and supplies	5 577	5 855	(278)
5	Other current assets not included above	256	776	(520)
6	Notes payable and matured obligations			
7	Accounts payable	27 288	34 274	(6 986)
8	Current equipment obligations and other debt	6 310	2 061	4 249
9	Other current liabilities not included above	4 212	2 730	1 482
10	Net increase (decrease) in working capital	(7 734)	(7 071)	(663)

245. WORKING CAPITAL INFORMATION

1. Report below the information requested with respect to the referenced accounts.
2. Give the amount of issues from stock during the year for lines 1 thru 5 as it pertains to account 712, "Material and supplies".
3. Report on lines 6 and 7 only the amount applicable to common-carrier transportation service included in accounts 707 and 754.
4. Report on lines 8 and 9 the amount included in account balances for 760, 761, 761.5, 556, 762. (Do not include taxes levied in lieu of property taxes).
5. Report dollars in thousands.

Line No.	Item (a)	Amount (b)
1	Construction and additions and betterments _____	\$ 485
2	Common-carrier operating purposes _____	19 391
3	Used by other than respondent's lessor companies _____	691
4	Total _____	20 567
5	Portion of balance in the material and supplies account at end of year that represents scrap and obsolete material _____	*
6	Account 707. Accounts receivable; other _____	652
7	Account 754. Accounts payable; other _____	8
8	Account 760. Federal income taxes accrued _____	-
9	Account 761. State and other income taxes accrued _____	-
10	Account 761.5 Other taxes accrued _____	-
11	Account 556. Income taxes on ordinary income _____	-
12	Account 762. Deferred Income tax credits _____	-

NOTES AND REMARKS

*Scrap and Obsolete Items are accounted for in Account 713. Balance at December 31, 1980, was \$181,000.

300. ITEMS IN SELECTED CURRENT ASSET ACCOUNTS

If the amount in the captioned selected current asset accounts (Accounts 702, 703, 704, 708, 709, 710, 711, 712, and 713) exceeds 5% of total current assets, report the three largest items in the account or combined accounts and any other items exceeding

5% of current assets. Give a brief description of each item listed. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote. (Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Amount (c)
1	709	Proportion of Unreported Waybills	\$ 5 489
2		Statements of Differences	1 439
3		State of New York - Rail Bond Acts, Bridges, Grade Crossings,	
4		and Various Other	941
5		Other Items, each less than 5% of Total Current Assets	2 244
6		Total Account 709	10 113
7			
8	711	Prepaid Diesel Fuel	530
9		Prepaid Insurance Premiums	173
10		Prepaid Other Material	57
11		Prepaid Equipment Rental	34
12		Total Account 711	794
13			
14	712	Rail - New and Secondhand	1 371
15		Track and Switch Material	1 048
16		Diesel Locomotive Material	646
17		Other Items, each less than 5% of Total Current Assets	2 512
18		Total Account 712	5 577
19			
20			
21			
22			
23			
24			
25			
26			
27			
28			
29			
30			
31			
32			
33			
34			
35			
36			
37			

301. COMPENSATING BALANCES AND SHORT-TERM BORROWING ARRANGEMENTS

Using the following notes as a guideline, show the requirements compensating balances and short-term borrowing arrangements. Footnote disclosure is required even though the arrangement is not reduced to writing.

1. Disclose compensating balances not legally restricted, lines of credit used and unused, average interest rate of short-term borrowings outstanding at balance sheet date, maximum amount of outstanding borrowings during the period and the weighted average rate of those borrowings.
2. Time deposits and certificates of deposit constituting compensating balances not legally restricted should be disclosed.
3. Compensating balance arrangements need only be disclosed for the latest fiscal year.
4. Compensating balances included in account 703, Special deposits, and in account 717, Other funds, should also be separately disclosed below.
5. Compensating balance arrangements are sufficiently material to require disclosure in footnotes when the aggregate of written and oral agreement balances amount to 15 percent or more of liquid assets (current cash balances, restricted and unrestricted plus marketable securities).
6. When a carrier is not in compliance with a compensating balance requirement, that fact should be disclosed along with stated and possible sanctions whenever such possible sanctions may be immediate (not vague or unpredictable) and material.

As of December 31, 1980, D&H had compensating balances, not legally restricted, in the amount of \$30,500.

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 310, 310A and 315

1. Schedules 310 and 315 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year. Specifically, the disclosures should include the investments in the obligations of Federal, state and local governments, and the obligation of individuals. Also, disclose the investments made, disposed of, and written down during the year, and the applicable dividends and interest credited to income as a result of those investments. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing Account No. 721 "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

- (A) Stocks:
 - (1) Carriers - active.
 - (2) Carriers - inactive.
 - (3) Noncarriers - active.
 - (4) Noncarriers - inactive.
- (B) Bonds (including U.S. Government Bonds):
- (C) Other secured obligations:
- (D) Unsecured notes:
- (E) Investment advances:

3. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

4. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol	Kind of Industry
I	Agriculture, forestry, and fisheries
II	Mining
III	Construction
IV	Manufacturing
V	Wholesale and retail trade
VI	Finance, insurance, and real estate
VII	Transportation, communications, and other public utilities
VIII	Services
IX	Government
X	All other

5. By carriers, as the term is used here, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

6. Noncarrier companies should, for the purpose of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

7. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

8. Combine, in one amount, investments in which the original cost or present equity in total assets is less than \$10,000.

9. Include investments in unincorporated entities such as lessee organizations. Exclude amounts normally settled on a current basis.

10. Do not include the value of securities issued or assumed by respondent.

11. For affiliates which do not report to the Interstate Commerce Commission and are jointly owned, disclose in footnotes the name and extent of control of the other controlling entities.

12. Report dollars in thousands.

310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds"; 716, "Capital funds"; 721, "Investments advances in affiliated companies"; and 717, "Other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 21, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged,

or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19__ to 19__." Abbreviations in common use in standard financial publications may be used to conserve space.

6. If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in

Line No.	Account No.	Class No.	Kind of Industry	Name of issuing company and also lien reference, if any (include rate for preferred stocks and bonds)	Extent of control
	(a)	(b)	(c)	(d)	(e)
1	721	(A)		STOCKS	
2		(1)	VII	Greenwich & Johnsonville Railway Co. - Common (a)	100
3		"	"	Wilkes-Barre Conn. R.R. Co. - Common (b)	100
4		"	"	Pullman Company - Common (a)	0.4
5		"	"	Saratoga & Schenectady R.R. Co. - Common (a)	76.6
6		"	"	Albany & Vermont R.R. Co. - Common (a)	76.0
7		"	"	Napierville Junction Railway Co. - Common (b)	100
8		"	"	Albany Port Railroad Corp. - Common (b)(c)	50
9				Total Class (A)(1)	
10					
11		(2)	VII	Northern Coal & Iron Co. - Common (a)	100
12				Total Class (A)(2)	
13					
14		(3)	VI	Hudson River Estates, Inc. - Common (b)	100
15		"	II	Wyoming Valley Improvement Company (Formerly	
16				The Hudson Coal Company) - Common (b)	100
17				Total Class (A)(3)	
18					
19		(4)	VI	The Northern New York Development Company -	
20				Common (b)	100
21				Total Class (A)(4)	
22				Total Class (A)	
23					
24	721	(E)		INVESTMENT ADVANCES	
25		(1)	VII	Wilkes-Barre Connecting Railroad Co.	
26		"	"	Greenwich & Johnsonville Railway Co.	
27		"	"	Albany Port Railroad Corp.	
28		(3)	II	Wyoming Valley Improvement Company (Formerly	
29				The Hudson Coal Company)	
30				Total Class (E)	
31					
32				Total Account 721	
33					
34	(a) Pledged with First National City Bank of New York, Trustee under The Delaware and Hudson Railroad Corporation First and General Mortgage 5½% Bonds, Series A, due May 1, 1983.				
35					
36					
37	(b) Pledged with United States Railway Association, pursuant to Mortgage dated March 15, 1976, from Delaware and Hudson Railway Company to United States				
38	Railway Association				
39					
40	(c) Controlled equally with Consolidated Rail Corporation.				

310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES-Continued

column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

7. If any advances reported are pledged, give particulars in a footnote.

8. Investments in companies in which neither the original cost or present equity in total assets is less than \$10,000 may be combined in one figure.

9. Also included should be investments in unincorporated entities such as lessee organizations (exclusive of amounts nominally settled on a current basis).

10. This schedule should not include securities issued or assumed by respondent.

11. For affiliated which do not report to the Interstate Commerce Commission, and are jointly owned, give names and extent of control of other entities by footnote.

12. Report dollars in thousands.

Investments and advances				Disposed of; Profit (loss)	Adjustments Account 721.5	Dividends or interest credited to income	Line No.
Opening balance	Additions	Deductions (if other than sale explain)	Closing balance				
(f)	(g)	(h)	(i)	(j)	(k)	(l)	
\$	\$	\$	\$	\$	\$	\$	1
*			*				2
145			145				3
*			*			5	4
358			358			17	5
244			244			12	6
600			600				7
5			5				8
1 352			1 352			34	9
							10
1 500			1 500				11
1 500			1 500				12
							13
203			203				14
							15
*			*				16
203			203				17
							18
							19
*			*				20
*			*				21
3 055			3 055			34	22
							23
							24
1 017			1 017				25
*			*				26
25			25				27
							28
*			*				29
1 042			1 042				30
							31
4 097			4 097			34	32
							33
							34
							35
							36
							37
							38
							39
							40

*Amount less than \$500

310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES—Continued

Line No.	Account No. (a)	Class No. (b)	Kind of Industry (c)	Name of issuing company and also lien reference, if any (include rate for preferred stocks and bonds) (d)	Extent of control (e)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
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40					

310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES--Concluded

Investments and advances				Disposed of; Profit (loss) (j)	Adjustments Account 721.5 (k)	Dividends or interest credited to income (l)	Line No.
Opening balance (f)	Additions (g)	Deductions (if other than sale explain) (h)	Closing balance (i)				
\$	\$	\$	\$	\$	\$	\$	1
							2
							3
							4
							5
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310A. INVESTMENTS IN COMMON STOCKS OF AFFILIATED COMPANIES
 Undistributed Earnings From Certain Investments in Affiliated Companies

1. Report below the details of all investments in common stocks included in Account 721, Investments in Affiliated Companies.

2. Enter in column (c) the amount necessary to retroactively adjust those investments. (See instruction 5-2, Uniform System

of Accounts.)

3. Enter in column (d) the share of undistributed earnings (i.e., less dividends) or losses.

4. Enter in column (e) the amortization for the year of the excess of cost over equity in net assets (equity over cost) at date

of acquisition.

5. For definitions of "carrier" and "noncarrier," see general instructions.

(DOLLARS IN THOUSANDS)

Line No.	Name of issuing company and description of security held.	Balance at beginning of year (b)	Adjustment for investments equity method (c)	Equity in undistributed earnings (losses) during year (d)	Amortization during year (e)	Adjustment for investments disposed of or written down during year (f)	Balance at Close of year (g)
	Carriers: (List specifics for each company)						
1	Saratoga & Schenectady Railroad Company	\$ 3		1	\$	\$	\$ 4
2	Albany & Vermont Railroad Company	3					3
3	Naperville Junction Railway Company	(600)					(600)
4	Wilkes-Barre Connecting Railroad Company	(22)		(9)			(31)
5	Albany Port Railroad	28		(1)			27
6							
7							
8							
9							
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12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25	Total	(588)		(9)			(597)
26	Noncarriers	27		(1)			26
27	Grand Total	(561)		(10)			(571)

Road Initials:

D&H

Year 19 80

25

NOTES AND REMARKS

315. SPECIAL FUNDS AND OTHER INVESTMENTS

1. Complete this schedule if the amount in account 722, "Other Investments" is greater than 1% of total assets.

2. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of other than affiliated companies, included in accounts Nos. 715, "Sinking funds", and 717, "Other funds." Investments included in

accounts Nos. 715, 716, and 717 held by trustees in lieu of cash deposits required under the governing instrument are not to be reported.

3. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 21, classifying the investments by means of letters, figures, and symbols in columns

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held; also lien reference, if any	Balance at close of year	Book value of investment made during the year
	(a)	(b)	(c)	(d)	(e)	(f)
1				Not Applicable, Amount is less than 1%	\$	\$
2				of Total Assets		
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
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315. SPECIAL FUNDS AND OTHER INVESTMENTS—Continued

(a), (b), and (c). Investment in U.S. Treasury obligations may be reported as one item. Items where original cost is less than \$500,000 may be combined as one item.

4. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

5. Give totals for each subclass and a grand total for each account.

6. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation matured serially, the date in column (d) may be reported as "Serially 19__ to 19__." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

7. If any advances reported are pledged, give particulars in a footnote.

8. Report dollars in thousands.

INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR		Adjustment at end of year (Account 723)	Allowance for unrealized loss on noncurrent marketable equity securities (Account 724)		Dividends or interest during year credited to income	Line No.
Book value (g)	Profit or (Loss) (h)		Changes during year (j)	Balance at close of year (k)		
\$	\$	\$	\$	\$	\$	
						1
						2
						3
						4
						5
						6
						7
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						11
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						46

319. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the

Commission under the provisions of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

Line No.	Class No.	Name of issuing company and security or other intangible thing in which investment is made	Total book value of investments at close of year	Book value of investments made during year
	(a)	(b)	(c)	(d)
1	B-3	U.S. Treasury Obligations	\$ 31	\$
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
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319. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING SUBSIDIARIES—Continued

2. This schedule should include all securities, open account advances, and other intangible property owned or controlled by non-reporting companies as well as those owned or controlled by any other organization or individual whose action respondent is able to determine.

3. Investments in U.S. Treasury obligations may be combined in a single item.

4. Column (a), Class No., should show classifications as provided in General Instructions, Schedules 310 & 315.
(Dollars in thousands)

INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR		Extent of control (g)	Names of subsidiaries in connection with things owned or controlled through them (h)	Line No.
Book Value (e)	Selling price (f)			
\$ 9	\$ 9	100%	Wyoming Valley Improvement Company (Formerly The Hudson Coal Company)	1
				2
				3
				4
				5
				6
				7
				8
				9
				10
				11
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325. PROPERTY USED IN OTHER THAN CARRIER OPERATIONS

1. This schedule may be omitted unless (a) gross property used in other than carrier operations is more than 5% of total assets, or (b) net profit from noncarrier operations for the year amounts to 10% or more of income before extraordinary items.

2. Show separately (a) the three properties with the greatest asset value, and (b) the three properties with greatest revenues. Show also each property whose gross value exceeds 5% of total assets or whose net profit from noncarrier operations exceed 10% of income before extraordinary items. Other items may be combined on one line.

3. If any of the individual items of property shown in column (a) were acquired in consideration of stocks, bonds, and other evidence of debt, or in exchange for other property, enter in column (c) only the amount at which carried in respondent's books and in a footnote give a full description of the consideration actually paid. Also if the actual money cost to respondent is different from that shown in column (c), give particulars in a footnote.

4. In section B include in column (f) the gross amount of revenue or income included in account 506; in column (g), the gross amount of expenses (including depreciation) charged to accounts

Line No.	Item (Kind and location of property, and nature of business, if any) (a)	A. INVESTMENT (ACCOUNT 737)			
		Year of acquisition (b)	Charges during the year (c)	Credits during the year (d)	Balance of close of year (See ins. 3) (e)
		(b)	(c)	(d)	(e)
1	Not Applicable, Amount is less than		\$	\$	\$
2	5% of Total Assets				
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22	Total	X X X X			

NOTES AND REMARKS

325. PROPERTY USED IN OTHER THAN CARRIER OPERATIONS—Continued

506 and 534; in column (h), the amount of taxes charged to accounts 535 and 544 for the year; and in column (i), the net profit or loss of columns (f) minus (g) and (h).

5. Any differences between the total of column (h) and the totals of accounts 535 and 544, and differences between the total of column (i) and the net total of accounts 506, 534, 535, and 544, of such accounts in Schedule 210, "Results of Operations", should be explained in a footnote.

6. In section C give an analysis of accumulated depreciation in account 738 for each item shown in column (a). Show in column

(n) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account during the year. Any adjustments of importance included in columns (j) and (k) should be fully explained in a footnote.

7. The word "item" as herein used means a unit or composite of an investment in or operation of property such as a powerplant, a mine, an amusement park, etc., together with ancillary property or operations.

8. Report dollars in thousands.

B. REVENUES, INCOME, EXPENSES AND TAXES CREDITED AND DEBITED TO ACCOUNTS 506, 534, 535 AND 544 DURING THE YEAR				C. ACCUMULATED DEPRECIATION (ACCOUNT 738)					Line No.
Revenues or income (f)	Expenses (g)	Taxes (h)	Net profit for year (L loss) (i)	Credits during the year (j)	Debits during the year (k)	Balance at close of year (l)	Base (m)	Rates (n)	
\$	\$	\$	\$	\$	\$	\$	\$	%	1
									2
									3
									4
									5
									6
									7
									8
									9
									10
									11
									12
									13
									14
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									19
									20
									21
								XXXXXX	22

NOTES AND REMARKS

329. OTHER ASSETS AND OTHER DEFERRED DEBITS

If the amount in either the captioned Accounts 739, 741, 743, 744 "Other assets" account or the "Other deferred debit" account exceeds 5% of total assets, then report the three largest items in those respective amounts. Also report any single item exceeding 5%

of total assets. Give a brief description of each item. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote. (*Dollars in thousands.*)

Line No.	Account No. (a)	Item (b)	Amount (c)
1		Not Applicable, less than 5% of Total Assets	\$
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
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INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 330 AND 330A

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in account No. 731, "Road and Equipment Property," and account No. 732, "Improvements on Leased Property," classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. If account No. 732 for road or for equipment is less than 5% of account No. 731 at the beginning and end of year, the corresponding portion of Schedule 330A may be omitted. The balances, by primary accounts, should, insofar as known, be stated in column (b) and all changes made during the year should be analyzed in columns (c) to (f), inclusive. Column (h) is the aggregate of columns (b) to (f), inclusive. Grand totals of columns (b) and (h) should equal the sum of accounts 731 and 732 for the respective periods; if not, full explanation should be made in a footnote.

2. In column (c) are to be shown disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in Instruction 2-1, "Items to be charged," of the Uniform System of Accounts for Railroad Companies, for such items.

3. In column (d) is to be shown the cost of a railway or portion thereof, acquired as an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.

4. In columns (c) and (e), should be included all entries covering expenditures for additions and betterments, as defined, whether replacing other property or not.

5. In column (f) should be entered all credits representing property sold, abandoned, or otherwise retired.

6. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially

included; also the transfer of prior years' debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of \$100,000.

7. If during the year an individual charge of \$100,000 or more was made to account No. 2, "Land for transportation purposes," state in a footnote the cost, location, area, and other details which will identify the property.

8. Report on line 32 amounts not includible in the primary road accounts. The items reported should be briefly identified and explained under "Notes and Remarks," below. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

9. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving termini and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.

10. If an amount of less than \$2000 is used as the minimum debit or credit for additions and betterments to property investment accounts as provided for in Instruction 2-2, of the Uniform System of Accounts for Railroad Companies, state in a footnote the amount used.

11. Show dollars in thousands.

NOTES AND REMARKS

330. ROAD AND EQUIPMENT PROPERTY (See Instructions)

Line No.	Account (a)	Balance at beginning of year (b)	Expenditures during the year for original road and equipment, and road extensions (c)	Expenditures during the year for purchase of existing lines, reorganizations, etc. (d)
1	(1) Engineering	\$ 116	\$	\$
2	(2) Land for transportation purposes	2 041		
3	(3) Grading	10 344		
4	(4) Other right-of-way expenditures	22		
5	(5) Tunnels and subways	593		
6	(6) Bridges, trestles, and culverts	5 276		
7	(7) Elevated structures			
8	(8) Ties	2 049		
9	(9) Rails	3 770		
10	(10) Other track material	2 464		
11	(11) Ballast	1 963		
12	(12) Track laying and surfacing	3 377		
13	(13) Fences, snowsheds, and signs	293		
14	(16) Station and office buildings	1 431		
15	(17) Roadway buildings	114		
16	(18) Water stations	37		
17	(19) Fuel stations	161		
18	(20) Shops and enginehouses	2 400		
19	(22) Storage warehouses			
20	(23) Wharves and docks			
21	(24) Coal and ore wharves			
22	(25) TOFC/COFC terminals	23		
23	(26) Communication systems	1 082		
24	(27) Signals and interlockers	4 066		
25	(29) Power plants			
26	(31) Power-transmission systems	254		
27	(35) Miscellaneous structures	68		
28	(37) Roadway machines	3 151		
29	(39) Public improvements—Construction	1 734		
30	(44) Shop machinery	1 519		
31	(45) Power-plant machinery			
32	Other (specify and explain)			
33	Total expenditures for road	48 348		
34	(52) Locomotives	16 440	2 550*	
35	(53) Freight-train cars	21 084	11 166*	
36	(54) Passenger-train cars			
37	(55) Highway revenue equipment			
38	(56) Floating equipment			
39	(57) Work equipment	1 167		
40	(58) Miscellaneous equipment	753		
41	Total expenditures for equipment	39 444	13 716*	
42	(76) Interest during construction	137		
43	(77) Other expenditures—General	137		
44	Total general expenditures	87 929	13 716*	
45	Total			
46	(80) Other elements of investment			
47	(90) Construction work in progress			
48	Grand Total	87 929	13 716*	

*Equipment acquisitions through Capital Lease Financing

330. ROAD AND EQUIPMENT PROPERTY (See Instructions)

Expenditures for additions and betterments during the year	Credits for property retired during the year	Net changes during the year	Balance at close of year	Line No.
(e)	(f)	(g)	(h)	
\$	\$	\$	\$	
	1	1 Cr.	116	1
			2 040	2
			10 344	3
			22	4
3 Cr.		3 Cr.	590	5
176		176	5 452	6
				7
295	39	256	2 305	8
9	37	28 Cr.	3 742	9
29	59	30 Cr.	2 434	10
4	6	2 Cr.	1 961	11
961	27	934	4 311	12
			293	13
69		69	1 500	14
			114	15
			37	16
17		17	178	17
5		5	2 405	18
				19
				20
				21
16		16	39	22
5		5	1 087	23
230	119	111	4 177	24
			254	25
			68	26
139	206	67 Cr.	3 084	27
76		76	1 810	28
15		15	1 534	29
				30
				31
2 043	494	1 549	49 897	32
138	33	2 655	19 095	33
1	1 547	9 620	30 704	34
				35
				36
				37
				38
71	17	54	1 221	39
45	89	44 Cr.	709	40
255	1 686	12 285	51 729	41
				42
			137	43
			137	44
2 298	2 180	13 834	101 763	45
				46
				47
2 298	2 180	13 834	101 763	48

330. ROAD AND EQUIPMENT PROPERTY (See Instructions)

Expenditures for additions and betterments during the year	Credits for property retired during the year	Net changes during the year	Balance at close of year	Line No.
(e)	(f)	(g)	(h)	
\$	\$	\$	\$	
	1	1 Cr.	116	1
			2 040	2
			10 344	3
			22	4
3 Cr.		3 Cr.	590	5
176		176	5 452	6
				7
295	39	256	2 305	8
9	37	28 Cr.	3 742	9
29	59	30 Cr.	2 424	10
4	6	2 Cr.	1 961	11
961	27	934	4 311	12
			293	13
69		69	1 500	14
			114	15
			37	16
17		17	178	17
5		5	2 405	18
				19
				20
16		16	39	21
5		5	1 087	22
230	119	111	4 177	23
				24
			254	25
			68	26
139	206	67 Cr.	3 084	27
76		76	1 810	28
15		15	1 534	29
				30
				31
2 043	494	1 549	49 897	32
138	33	2 655	19 095	33
1	1 547	9 620	30 704	34
				35
				36
				37
71	17	54	1 221	38
45	89	44 Cr.	709	39
255	1 686	12 285	51 729	40
				41
			137	42
			137	43
2 298	2 180	13 834	101 763	44
				45
				46
2 298	2 180	13 834	101 763	47
				48

330. ROAD AND EQUIPMENT PROPERTY (See Instructions)

Expenditures for additions and betterments during the year	Credits for property retired during the year	Net changes during the year	Balance at close of year	Line No.
(e)	(f)	(g)	(h)	
\$	\$	\$	\$	
	1	1 Cr.	116	1
			2 040	2
			10 344	3
			22	4
3 Cr.		3 Cr.	590	5
176		176	5 452	6
295	39	256	2 305	7
9	37	28 Cr.	3 742	8
29	59	30 Cr.	2 434	9
4	6	2 Cr.	1 961	10
961	27	934	4 311	11
			293	12
69		69	1 500	13
			114	14
			37	15
17		17	178	16
5		5	2 405	17
				18
				19
				20
16		16	39	21
5		5	1 087	22
230	119	111	4 177	23
				24
			254	25
			68	26
139	206	67 Cr.	3 084	27
76		76	1 810	28
15		15	1 534	29
				30
				31
2 043	494	1 549	49 897	32
138	33	105 2655	19 095	33
1	1 547	1 546 Cr. 9620	30 704	34
				35
				36
				37
71	17	54	1 221	38
45	89	44 Cr.	709	39
255	1 686	13285 1-431 Cr.	51 729	40
				41
			137	42
			137	43
2 298	2 180	13834 118	101 763	44
				45
				46
2 298	2 180	13834 118	101 763	47
				48

330A. IMPROVEMENTS ON LEASED PROPERTY (See Instruction)

No.	Account (a)	Balance at begin- ning of year (b)	Expenditures during the year for original road and equipment, and road extensions (c)	Expenditures during the year for purchase of existing lines, re- organizations, etc. (d)
1	(1) Engineering	\$	\$	\$
2	(2) Land for transportation purposes	187		
3	(3) Grading	753		
4	(4) Other right-of-way expenditures	7		
5	(5) Tunnels and subways			
6	(6) Bridges, trestles, and culverts	850		
7	(7) Elevated structures			
8	(8) Ties	167		
9	(9) Rails	382		
10	(10) Other track material	233		
11	(11) Ballast	177		
	(12) Track laying and surfacing	251		
13	(13) Fences, snowsheds, and signs	33		
14	(16) Station and office buildings	167		
15	(17) Roadway buildings	31		
16	(18) Water stations			
17	(19) Fuel stations	21		
18	(20) Shops and enginehouses	124		
19	(22) Storage warehouses			
20	(23) Wharves and docks			
21	(24) Coal and ore wharves			
22	(25) TOFC/COFC terminals	24		
23	(26) Communication systems	78		
24	(27) Signals and interlockers	1 054		
25	(29) Power plants			
26	(31) Power-transmission systems	67		
27	(35) Miscellaneous structures	12		
28	(37) Roadway machines			
29	(39) Public improvements—Construction	243		
	(44) Shop machinery			
31	(45) Power-plant machinery			
32	Other (specify and explain)			
33	Total expenditures for road	4 861		
34	(52) Locomotives			
35	(53) Freight-train cars	217		
36	(54) Passenger-train cars			
37	(55) Highway revenue equipment			
38	(56) Floating equipment			
39	(57) Work equipment			
40	(58) Miscellaneous equipment			
41	Total expenditures for equipment	217		
42	(76) Interest during construction			
43	(77) Other expenditures—General	5		
44	Total general expenditures	5		
45	Total	5 083		
46	(80) Other elements of investment			
	(90) Construction work in progress			
48	Grand Total	5 083		

330A. IMPROVEMENTS ON LEASED PROPERTY—Continued

Expenditures for additions and betterments during the year	Credits for property retired during the year	Net changes during the year	Balance at close of year	Line No.
(e)	(f)	(g)	(h)	
\$	\$	\$	\$	1
			187	2
15	33	18 Cr.	735	3
			7	4
				5
	17	17 Cr.	833	6
				7
38	10	28	195	8
	33	33 Cr.	349	9
5	12	7 Cr.	226	10
	9	9 Cr.	168	11
201	11	190	441	12
	6	6 Cr.	27	13
			167	14
			31	15
				16
1		1	22	17
			124	18
				19
				20
			24	21
			77	22
	1	1 Cr.		23
91	4	87	1 141	24
				25
			67	26
			12	27
				28
	2	2 Cr.	241	29
				30
				31
				32
351	138	213	5 074	33
				34
2		2	219	35
				36
				37
				38
				39
				40
2		2	219	41
				42
			5	43
			5	44
353	138	215	5 298	45
				46
				47
353	138	215	5 298	48

332. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (e) and (f) show the depreciation base used in computing the depreciation charges the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December; and on lines 28 and 36 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment used, but not owned, when the rents therefor are included in the rent for equipment and account Nos. 31-22-00, 31-23-00, 31-25-00, 31-21-00, 35-21-00, 35-23-00, 35-22-00, and 35-25-00. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 32-21-00, 32-22-00, 32-23-00, 32-25-00, 36-21-00, 36-22-00, 36-23-00, and 36-25-00, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account Nos. 31-11-00, 31-12-00, 31-13-00, 31-21-00, 31-22-00, and 31-23-00, inclusive.

4. If the depreciation base for accounts 1, 3, 4, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) effected.

6. Disclosures in the respective sections of this schedule may be omitted if either total road leased from others or total equipment leased from others represents less than 5% of total road owned or total equipment owned, respectively.

Line No.	(Dollars in thousands) Account (a)	OWNED AND USED			LEASED FROM OTHERS		
		Depreciation Base		Annual composite rate (percent) (d)	Depreciation base		Annual composite rate (percent) (g)
		At beginning of year (b)	At close of year (c)		At beginning of year (e)	At close of year (f)	
	ROAD	\$	\$	%	\$	\$	%
1	(1) Engineering	117	117	.65			
2	(3) Grading	10 339	10 339	.09	13	13	.09
3	(4) Other right-of-way expenditures	22	22	3.05			
4	(5) Tunnels and subways	560	557	.76			
5	(6) Bridges, trestles, and culverts	5 254	5 370	1.22	2	2	1.22
6	(7) Elevated structures						
7	(13) Fences, snowsheds, and signs	293	293	4.65			
8	(16) Station and office buildings	1 397	1 465	1.71			
9	(17) Roadway buildings	114	114	1.64			
10	(18) Water stations	37	37	2.40			
11	(19) Fuel stations	160	178	2.99			
12	(20) Shops and enginehouses	2 228	2 234	1.61			
13	(22) Storage warehouses						
14	(23) Wharves and docks						
15	(24) Coal and ore wharves						
16	(25) TOFC/COFC terminals	25	41	1.71			
17	(26) Communications systems	1 082	1 087	3.40			
18	(27) Signals and interlockers	3 910	4 074	2.82			
19	(29) Power plants						
20	(31) Power transmission systems	253	253	3.00			
21	(35) Miscellaneous structures	68	68	1.81			
22	(37) Roadway machines	3 152	3 070	6.79			
23	(39) Public improvements—Construction	1 734	1 810	1.58			
24	(44) Shop machinery	1 500	1 512	1.85			
25	(45) Power plant machinery						
26	All other road accounts						
27	Amortization (other than defense projects)						
28	Total road	32 245	32 641	1.51	15	15	.22
	EQUIPMENT						
29	(52) Locomotives	16 439	19 092*	4.76			
30	(53) Freight-train cars	21 084	30 782*	4.47			
31	(54) Passenger-train cars						
32	(55) Highway revenue equipment						
33	(56) Floating equipment						
34	(57) Work equipment	1 167	1 222	3.33			
35	(58) Miscellaneous equipment	753	739	11.52			
36	Total equipment	39 443	51 835*	4.63			
37	GRAND TOTAL	71 688	84 476*		15	15	.22

*Includes equipment acquisitions through capital lease financing

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The depreciation base for Accounts 1,3,4,5, and 39 includes non-depreciable property. Equipment rates changed effective 1/1/80 per I.C.C. Sub-Order No. R-822-1 Service Date 8/14/80

335. ACCUMULATED DEPRECIATION - ROAD AND EQUIPMENT - OWNED AND USED

1. Disclose the required information in regard to credits and debits to Account No. 735, "Accumulated depreciation; road and equipment property," during the year relating to owned and used road and equipment. Include entries for depreciation of equipment owned but not used when the resulting rents are included in the "Lease Rentals - Credit - Equipment" accounts and Other Rents - Credit - Equipment" accounts. Exclude any entries for depreciation of equipment that is used but not owned when the resulting rents are included in "Lease Rental - Debit - Equipment" account and "Other Rents - Debit - Equipment" accounts (See Schedule 342 for the accumulated depreciation relating to road and equipment owned but not used by respondent.)

2. If any data are included in columns (d) or (f), explain the entries in detail.

3. A debit balance in columns (b) or (g) for any primary account should be designated "Dr."

4. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

5. Enter amounts representing amortization under an authorized amortization program other than for defense projects on line 27.

6. Thousand dollar Reporting Rule.

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the year		DEBITS TO RESERVE During the year		Balance at close of year (g)
			Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)	
	ROAD						
1	(1) Engineering	10	1				11
2	(3) Grading	80	9				89
3	(4) Other, right-of-way	4					4
4	(5) Tunnels and subways	43	4				47
5	(6) Bridges, trestles, and culverts	591	65		3		653
6	(7) Elevated structures						
7	(13) Fences, snow sheds, and signs	153	14				167
8	(16) Station and office buildings	201	24				225
9	(17) Roadway buildings	13	2				15
10	(18) Water stations	24	1				25
11	(19) Fuel stations	46	5				51
12	(20) Shops and enginehouses	256	36				292
13	(22) Storage warehouses						
14	(23) Wharves and docks						
15	(24) Coal and ore wharves						
16	(25) TOFC/COFC terminals	2	1				3
17	(26) Communication systems	253	37				290
18	(27) Signals and interlockers	778	112		60		830
19	(29) Power plants						
20	(31) Power-transmission systems	89	8				97
21	(35) Miscellaneous structures	13	1				14
22	(37) Roadway machines	1 327	211		190		1 348
23	(39) Public improvements—Construction	390	28				418
24	(44) Shop machinery*	211	27				238
25	(45) Power-plant machinery*						
26	All other road accounts						
27	Amortization (other than defense projects)						
28	Total road	4 484	586		253		4 817
	EQUIPMENT						
29	Amortization equipment				(13)		
30	(52) Locomotives	9 119	712#				9 844
31	(53) Freight-train cars	7 816	966#		538		8 244
32	(54) Passenger-train cars						
33	(55) Highway revenue equipment						
34	(56) Floating equipment						
35	(57) Work equipment	238	39				277
36	(58) Miscellaneous equipment	805	85		95		795
37	Total equipment	17 978	1 802#		620		19 160
38	GRAND TOTAL	22 462	2 388#		873		23 977

*Chargeable to account 305.

#Includes charges for equipment acquisitions through capital lease financing

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339. ACCRUED LIABILITY - LEASED PROPERTY

1. Disclose the required information relating to credits and debits of Account 772, "Accrued liability-leased property," during the year concerning road and equipment leased from others.

2. In column (c), enter amounts charged to operating expenses; in column (e), enter debits to account arising from retirements; in column (f), enter amounts paid to lessor.

3. Any inconsistencies between credits to account, charges to operating expenses and payments to lessors should be fully explained.

4. Required disclosure may be omitted if leased road and equipment property represents 5% or less of total property owned and used.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 772 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

6. Dollars in thousands.

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the Year		DEBITS TO RESERVE During the Year		Balance at close of year (g)
			Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)	
	ROAD	\$	\$	\$	\$	\$	\$
1	(1) Engineering						
2	(3) Grading						
3	(4) Other right-of-way expen.						
4	(5) Tunnels and subways						
5	(6) Bridges, trestles, and culverts						
6	(7) Elevated structures						
7	(13) Fences, snow sheds, and signs						
8	(16) Station and office buildings						
9	(17) Roadway buildings						
10	(18) Water stations						
11	(19) Fuel stations						
12	(20) Shops and enginehouses						
13	(22) Storage warehouses						
14	(23) Wharves and docks						
15	(24) Coal and ore wharves						
16	(25) TOFC/COFC terminals						
17	(26) Communication systems						
18	(27) Signals and interlockers						
19	(29) Power plants						
20	(31) Power-transmission systems						
21	(35) Miscellaneous structures						
22	(37) Roadway machines						
23	(39) Public improvements—Construction						
24	(44) Shop machinery						
25	(45) Power-plant machinery						
26	All other road accounts						
27	Amortization (other than defense projects)						
28	Total road	None					None
	EQUIPMENT						
29	(52) Locomotives						
30	(53) Freight-train cars						
31	(54) Passenger-train cars						
32	(55) Highway revenue equipment						
33	(56) Floating equipment						
34	(57) Work equipment						
35	(58) Miscellaneous equipment						
36	Total equipment	None					None
37	GRAND TOTAL	None					None

340. DEPRECIATION BASE AND RATES-IMPROVEMENTS TO ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Show in column (b) for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in column (c) show the depreciation base used in computing the depreciation charges for the month of December; in column (d) show the composite rates used in computing the depreciation charges for the month of December; and on lines 29 and 37 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. This schedule should include only improvements to leased property charged to account 732, "Improvements on leased property." The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized

rates. If any charges in rates were effective during the year, give full particulars in a footnote.

2. All improvements to leased properties may be combined and one composite rate computed for each primary account or a separate schedule may be included for each such property.

3. If the depreciation base for accounts 1, 3, 4, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

4. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

5. Disclosures in the respective sections of this schedule may be omitted if either total road leased from others or total equipment leased from others represents less than 5% of total road owned or total equipment owned, respectively.

Line No.	(Dollars in thousands) Account (a)	Depreciation base		Annual composite rate (percent) (d)
		At beginning of year (b)	At close of year (c)	
	ROAD	\$	\$	%
1	(1) Engineering			
2	(3) Grading	772	739	.09
3	(4) Other right-of-way expenditures	6	6	3.05
4	(5) Tunnels and subways			
5	(6) Bridges, trestles and culverts	851	835	1.22
6	(7) Elevated structures			
7	(13) Fences, snowsheds, and signs	33	26	4.65
8	(16) Station and office buildings	167	167	1.71
9	(17) Roadway buildings	31	31	1.64
10	(18) Water stations			
11	(19) Fuel stations	21	21	2.99
12	(20) Shops and enginehouses	124	124	1.60
13	(22) Storage warehouses			
14	(23) Wharves and docks			
15	(24) Coal and ore wharves			
16	(25) TOFC/COFC terminals	24	24	1.71
17	(26) Communications systems	81	80	3.40
18	(27) Signals and interlockers	1 051	1 122	2.82
19	(29) Power plants			
20	(31) Power transmission systems	67	67	3.00
21	(35) Miscellaneous structures	12	12	1.80
22	(37) Roadway machines			
23	(39) Public improvements-Construction	243	242	1.58
24	(44) Shop machinery			
25	(45) Power plant machinery			
26	All other road accounts			
27	Amortization (other than defense projects)			
28	Total road	3 483	3 496	1.43
	EQUIPMENT			
29	(52) Locomotives			
30	(53) Freight-train cars	217	219	3.80
31	(54) Passenger-train cars			
32	(55) Highway revenue equipment			
33	(56) Floating equipment			
34	(57) Work equipment			
35	(58) Miscellaneous equipment			
36	Total equipment	217	219	3.80
37	GRAND TOTAL	3 700	3 715	

342. ACCUMULATED DEPRECIATION-IMPROVEMENTS TO ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Enter the required information concerning debits and credits to Account 733, "Accumulated depreciation-improvements on leased property," during the year relating to improvements made to road and equipment property leased from others, the depreciation charges for which are included in operating expenses of the respondent.

2. If any entries are made for column (d) "Other credits" or column (f) "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. Disclosures in the respective sections of this schedule may be omitted if either total road leased from others or total equipment leased from others represents less than 5% of total road owned or total equipment owned, respectively.

6. Thousand dollar Reporting Rule.

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the Year		DEBITS TO RESERVE During the Year		Balance at close of year (g)
			Charges to others (c)	Other credits (d)	Retirements (e)	Other debits (f)	
	ROAD	\$	\$	\$	\$	\$	\$
1	(1) Engineering						
2	(3) Grading	16	1		1		16
3	(4) Other right-of-way expen.	1					1
4	(5) Tunnels and subways						
5	(6) Bridges, trestles, and culverts	122	10		2		130
6	(7) Elevated structures						
7	(13) Fences, snow sheds, and signs	17	2		4		15
8	(16) Station and office buildings	31	3				34
9	(17) Roadway buildings	6	1				7
10	(18) Water stations						
11	(19) Fuel stations	11	1				12
12	(20) Shops and enginehouses	25	2				27
13	(22) Storage warehouses						
14	(23) Wharves and docks						
15	(24) Coal and ore wharves						
16	(25) TOFC/COFC terminals	2					2
17	(26) Communication systems	29	2				31
18	(27) Signals and interlockers	245	30		2		273
19	(29) Power plants						
20	(31) Power-transmission systems	15	2				17
21	(35) Miscellaneous structures	2					2
22	(37) Roadway machines						
23	(39) Public improvements-Construction	47	3				50
24	(44) Shop machinery						
25	(45) Power-plant machinery						
26	All other road accounts						
27	Total road	569	57		9		617
	EQUIPMENT						
28	(52) Locomotives						
29	(53) Freight-train cars	22	7				29
30	(54) Passenger-train cars						
31	(55) Highway revenue equipment						
32	(56) Floating equipment						
33	(57) Work equipment						
34	(58) Miscellaneous equipment						
35	Total equipment	22	7				29
36	GRAND TOTAL	591	64		9		646

350. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in accounts 32-11-00, 32-12-00, 32-13-00, 32-21-00, 32-22-00, and 32-23-00.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includible in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing

the depreciation for the month of December and on lines 28 and 36 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 3, 4, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

6. If total road leased to others is less than 5% of total road owned; omit. If total equipment leased to others is less than 5% of total equipment owned; omit.

Line No.	Account (a)	DEPRECIATION BASE		Annual composite rate (percent) (d)
		Beginning of year (b)	Close of year (c)	
	ROAD	\$	\$	\$
1	(1) Engineering			
2	(3) Grading			
3	(4) Other right-of-way expenditures			
4	(5) Tunnels and subways			
5	(6) Bridges, trestles, and culverts			
6	(7) Elevated structures			
7	(13) Fences, snowsheds, and signs			
8	(16) Station and office buildings			
9	(17) Roadway buildings			
10	(18) Water stations			
11	(19) Fuel stations			
12	(20) Shops and enginehouses			
13	(22) Storage warehouses			
14	(23) Wharves and docks			
15	(24) Coal and ore wharves			
16	(25) TOFC/COFC terminals			
17	(26) Communication systems			
18	(27) Signals and interlockers			
19	(29) Power plants			
20	(31) Power transmission systems			
21	(35) Miscellaneous structures			
22	(37) Roadway machines			
23	(39) Public improvements—Construction			
24	(44) Shop machinery			
25	(45) Power-plant machinery			
26	All other road accounts			
27	Total road	None	None	
	EQUIPMENT			
28	(52) Locomotives			
29	(53) Freight-train cars			
30	(54) Passenger-train cars			
31	(55) Highway revenue equipment			
32	(56) Floating equipment			
33	(57) Work equipment			
34	(58) Miscellaneous equipment			
35	Total equipment	None	None	
36	GRAND TOTAL	None	None	X X X X

351. ACCUMULATED DEPRECIATION—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in accounts 32-11-00, 32-12-00, 32-13-00, 32-21-00, 32-22-00, and 32-23-00.

2. Disclose credits and debits to Account 735, "Accumulated depreciation—road and equipment property," during the year relating to road and equipment leased to others, the depreciation charges for which are not includible in operating expenses of the respondent. (See Schedule 350 for the reserve relating to road and equipment owned and used by the respondent).

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in columns (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

4. Disclosures in the respective sections of this schedule may be omitted if either total road leased to others or total equipment leased to others represents less than 5% of total road owned or total equipment owned, respectively.

5. Thousand dollar Reporting Rule.

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the Year		DEBITS TO RESERVE During the Year		Balance at close of year (g)
			Charges to others (c)	Other credits (d)	Retirements (e)	Other debits (f)	
	ROAD	\$	\$	\$	\$	\$	\$
1	(1) Engineering						
2	(3) Grading						
3	(4) Other right-of-way expen.						
4	(5) Tunnels and subways						
5	(6) Bridges, trestles, and culverts						
6	(7) Elevated structures						
7	(13) Fences, snow sheds, and signs						
8	(16) Station and office buildings						
9	(17) Roadway buildings						
10	(18) Water stations						
11	(19) Fuel stations						
12	(20) Shops and enginehouses						
13	(22) Storage warehouses						
14	(23) Wharves and docks						
15	(24) Coal and ore wharves						
16	(25) TOFC/COFC terminals						
17	(26) Communications systems						
18	(27) Signals and interlockers						
19	(29) Power plants						
20	(31) Power-transmission systems						
21	(35) Miscellaneous structures						
22	(37) Roadway machines						
23	(39) Public improvements—Construction						
24	(44) Shop machinery						
25	(45) Power-plant machinery						
26	All other road accounts						
27	Total road	None					None
	EQUIPMENT						
28	(52) Locomotives						
29	(53) Freight-train cars						
30	(54) Passenger-train cars						
31	(55) Highway revenue equipment						
32	(56) Floating equipment						
33	(57) Work equipment						
34	(58) Miscellaneous equipment						
35	Total equipment	None					None
36	GRAND TOTAL	None					None

352A. INVESTMENT IN RAILROAD PROPERTY USED IN TRANSPORTATION SERVICE (By Company)

1. Disclose the investment in railway property used in transportation service at the close of the year. This investment represents the aggregate of property owned or leased by the respondent and used in the respondent's transportation service. Such property includes: (a) the investment reported in accounts 731, "Road and equipment property", and 732, "Improvements on leased property", of the respondent less any 731 or 732 property leased to others for their exclusive use of road, tracks, or bridges (including equipment or other railway property covered by the contract). Equipment leased to others under separate distinct contracts shall not be deducted from the respondent's 731 or 732 property; (b) the investment of other companies' 731 or 732 property (including operating and lessor railroads) used by the respondent when the lease is for exclusive use or control of roads, tracks, or bridges (including equipment or other railway property covered by the contract). This excludes leased equipment from operating railroads under separate distinct contracts and the investment of other carriers in property jointly used by the respondent.

2. In column (a), classify each company in this schedule as respondent (R), lessor railroad (L), inactive or proprietary company (P), and other leased properties (O).

3. In columns (a) to (e), inclusive, first show the data requested for the respondent (R); next the data for companies whose entire properties are used in transportation service of the respondent, divided between lessor (L) and proprietary (P) companies; followed by data for carriers and others (O), portions of whose property are used in transportation service of the respondent. Show a total for each class of company. Then show, as deductions, data for transportation property leased to carriers and others.

4. In column (c), line-haul carriers report the miles of road used in line-haul service, and switching and terminal companies should report the miles of all tracks owned.

5. In column (d), show the amount applicable in accounts 731 and 732 on the books of the companies whose names appear in column (b). Values of property of other carriers segregated by estimate or otherwise should correspond in amount to the deductions made by the owners in their reports. If separate value is not available, explanations should be given. Differences between the amounts in column (d) of this schedule and the amounts shown in column (c), line 33, on the asset side of the comparative general balance sheet of each individual railway should be explained in a footnote. Book value included in accounts 731 and 732 of the owner should be reported in column (d) in reference to the investment of the respondent in the securities of the owner unless a good reason can be given for the contrary. Methods of estimating (by capitalizing rentals at 6 percent or otherwise) value of property of private owners, or portions of property of other carriers, should be explained.

6. In column (e), show the amount of depreciation and amortization accrued as of the close of the year in accounts 735, 736, and 785, that is applicable to the property of the carriers whose names are listed in column (b), regardless of where the reserves therefor are recorded.

7. Report dollars in thousands.

Line No.	Class (See Ins. 2)	Name of company	Miles of road owned (See Ins. 4)	Investments in property (See Ins. 5)	Depreciation and amortization of defense projects (See Ins. 6)
	(a)	(b)	(c)	(d)	(e)
1	R	Delaware and Hudson Railway Company		\$	\$
2		Investment in Owned Property (731)	642.81	101 763#	23 977#
3		Improvements on Leased Lines (732)			
4		Northern Coal & Iron Co.		2 491	265
5		Albany & Vermont R.R. Co.		1 027	170
6		Saratoga & Schenectady R.R. Co.		1 239	167
7		Plattsburgh & Dannemora R.R. Co.		19	1
8		Rutland and Whitehall R.R. Co.		59	14
9		Equitable Life Assurance Society of U.S.		219	29
10		Binghamton to Scranton Line		244	*
11		Total Respondent	642.81	107 061	24 623
12					
13	P	Northern Coal & Iron Co. (731)	23.94		
14					
15	L	Albany & Vermont R.R. Co. (731)	12.19	600	
16	L	Saratoga & Schenectady R.R. Co. (731)	20.32	450	
17	L	Rutland & Whitehall R.R. Co. (731)	6.84	256	
18	L	Plattsburgh & Dannemora R.R. Co. (731)	3.02	183	
19		(Owned by New York State)			
20	L	Binghamton to Scranton Line	60.43		
21	L	Mills Branch	27.60		
22	L	Wilkes-Barre Connecting R.R. Co. (731)	a	56	
23		Total Leased	130.40	1 545	
24					
25		Less book value of NC&I property leased			
26		to Wilkes-Barre Connecting R.R. Co.	2.56	290	
27					
28		a - Lease covers .22 of a mile of tracks			
29		operated by respondent as .03 of a mile			
30		of passing tracks, crossovers and			
31		turnouts and .19 of a mile of yard			
32		switching tracks.			
33					
34		* Amount less than \$500			
35					
36		# Includes equipment acquisitions			
37		through capital lease financing			
38					
39		TOTAL	794.59	108 316	24 623

352B. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE
(By Property Accounts)

1. In columns (b) through (e) give, by primary accounts, the amount of investment at the close of the year in property of respondent and each group or class of companies and properties.

2. The amounts for respondent and for each group or class of companies and properties on line 50 herein, should correspond with the amounts for each class of company and properties shown in schedule 335. Continuing records shall be maintained by respondent of the primary property accounts separately for each company or property included in the schedule.

3. Report on line 32 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where

cost of property leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers.

4. Report on line 33 amounts not includible in the accounts shown, or in line 32. The items reported should be briefly identified and explained. Also include here those items after permission is obtained from the Commission for exceptions to prescribe accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

5. Report dollars in thousands.

Line No.	Account (a)	Respondent (b)	Lessor railroads (c)	Inactive (proprietary companies) (d)	Other leased properties (e)
1	(1) Engineering	\$ 116	\$ 40	\$	\$
2	(2) Land for transportation purposes	2 227	301		
3	(3) Grading	11 079	310		
4	(4) Other right-of-way expenditures	29			
5	(5) Tunnels and subways	590			
6	(6) Bridges, trestles, and culverts	6 285	2		
7	(7) Elevated structures				
8	(8) Ties	2 501	95		
9	(9) Rails	4 091	171		
10	(10) Other track material	2 660	143		
11	(11) Ballast	2 129	93		
12	(12) Track laying and surfacing	4 752	83		
13	(13) Fences, snowsheds, and signs	320			
14	(14) Station and office buildings	1 667			
15	(15) Roadway buildings	145			
16	(16) Water stations	37			
17	(17) Fuel stations	200			
18	(18) Shops and enginehouses	2 529			
19	(19) Storage warehouses				
20	(20) Wharves and docks				
21	(21) Coal and ore wharves				
22	(22) TOFC/COFC terminals	63			
23	(23) Communication systems	1 164			
24	(24) Signals and interlockers	5 317			
25	(25) Power plants				
26	(26) Power-transmission systems	321			
27	(27) Miscellaneous structures	80			
28	(28) Roadway machines	3 084			
29	(29) Public improvements—Construction	2 051			
30	(30) Shop machinery	1 534			
31	(31) Power-plant machinery				
32	Leased property capitalized rentals (explain)				
33	Other (specify & explain)				
34	Total expenditures for road	54 971	1 238		
35	(32) Locomotives	19 095*			
36	(33) Freight-train cars	30 923*			
37	(34) Passenger-train cars				
38	(35) Highway revenue equipment				
39	(36) Floating equipment				
40	(37) Work equipment	1 221			
41	(38) Miscellaneous equipment	709			
42	Total expenditures for equipment	51 948*			
43	(39) Interest during construction		253		
44	(40) Other expenditures—General	142	54		
45	Total general expenditures	142	307		
46	Total	107 061*	1 545		
47	(41) Other elements of investment				
48	(42) Construction work in progress				
49	Grand Total	107 061*	1 545		

*Includes equipment acquisitions through capital lease financing Railroad Annual Report R-1

355. OTHER ELEMENTS OF INVESTMENT

1. Give particulars and explanation of all entries in account No. 80, "Other elements of investment," during the year.

2. In column (b) show the account number to which the entries in column (c) were credited and the account number to which the

entries in column (d) were charged. If more than one contra account is involved in an item, the amount applicable to each account and total for the item should be shown.

(Dollars in thousands)

Line No.	Item (a)	Contra account number (b)	Charges during the year (c)	Credits during the year (d)
1	None		\$	\$
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
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30				
31				
32				
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35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
46				
47				
48				
49				
50				
51				
	TOTALS	XXX		
	NET CHANGES	XXX		

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366. LEASES—GENERAL INSTRUCTIONS AND DEFINITIONS**A. General Instructions**

Disclose in the following schedules the required information concerning leases of the respondent:

- Schedule 361 – Capitalized Capital Leases
- 362 – Noncapitalized Capital Leases
- 363 – Operative Leases
- 364 – Lessee Disclosures

Under Docket No. 36604, "Accounting for Leases," the Commission established guidelines for capitalizing all leases entered into after 1/1/77, which meet the criteria of a capital lease. (See 49 CFR 1201, Instruction 2-26). These leases shall be properly disclosed in Schedule 361, "Capitalized Capital Leases." However, for all leases in effect on 12/31/76, respondents may either capitalize these leases immediately or phase in the capitalization requirements through 12/31/80. Thereafter, all capital leases must be capitalized. Noncapitalized capital leases, if any, for this reporting year shall properly be disclosed in Schedule 362, "Noncapitalized Capital Leases."

A general description of the lessee's leasing arrangements shall be included to effect full and complete disclosures. Among the items to be disclosed are:

- The basis on which contingent rental payments are determined.
- The existence and terms of renewal or purchase options and escalation clauses.
- Restrictions imposed by lease agreements, such as those concerning dividends, additional debt, and further leasing.

These and other disclosures shall be included in Schedule 364 and attachments thereto, if necessary.

B. Definitions

(1) **Capital Leases** are those leases which meet one or more of the following four criteria:

- The lease transfers ownership of the property to the lessee by the end of the lease term.
- The lease contains a bargain purchase option.
- The lease term is equal to 75 percent or more of the estimated economic life of the property, and
- The present value at the beginning of the lease term of the minimum lease payments equals or exceeds 90 percent of the fair value of the leased property to the lessor at the inception of the lease less any related investment tax credit retained by the lessor.

(2) **Operating leases** are those leases which do not meet any of the four criteria pertaining to capital leases.

(3) **Minimum lease payments** are the payments that the lessee is obligated to make or can be required to make in connection with the leased property. Executory costs such as insurance, maintenance and taxes in connection with the leased property shall be excluded from minimum lease payments.

(4) **Present value minimum lease payments** are lease payments that the lessee is obligated to make or can be required to make, exclusive of executory cost. Moreover, these payments are reduced by amounts representing interest, calculated at the companies' incremental borrowing rate or the implicit rate computed by the lessor.

(5) **Noncancelable lease/sublease** is one that has an initial or remaining term of one year or more and is noncancelable, or is cancelable only upon the occurrence of some remote contingency or upon the payment of a substantial penalty.

(6) **Contingent rentals**, for the purposes of this report, are rentals paid during the reporting year which depend on some factor other than the passage of time such as rentals based on usage or sales.

361. CAPITALIZED CAPITAL LEASES

PART I. PRESENT VALUE OF MINIMUM LEASE PAYMENTS

Disclose total lease payments for the years shown. Then, disclose amounts representing (1) executory costs and (2) interest to derive the present value of minimum lease payments. An explanation indicating how the rate of interest was derived for computing present value shall be included in Schedule 364. Report dollars in thousands.

Line No.	Item (a)	Current year (b)	Year 2 (c)	Year 3 (d)	Year 4 (e)	Year 5 (f)	Later years (g)	Total (h)
1	Lease payments	\$ 683	\$ 1 968	\$ 1 968	\$ 1 968	\$ 1 968	\$ 19 715	\$ 28 270
	Less: Executory costs:							
2	- Taxes							
3	- Maintenance							
4	- Insurance							
5	- Other							
6	Total executory costs (2-5)							
7	Minimum lease payments (1, 6)	683	1 968	1 968	1 968	1 968	19 715	28 270
8	Less: Amount representing interest	492	1 557	1 507	1 450	1 386	8 162	14 554
9	Present value of minimum lease payments (line 7, 8)	191	411	461	518	582	11 553	13 716

PART II. TOTAL RENTAL EXPENSES

Complete this part if gross rental expense in the most recent reporting year exceeds one percent of operating revenue. Otherwise, show total rental expenses reduced by rentals received from sub-

leases for the current year. Also, show amounts expected to be received on all noncancelable sub-lease rentals for the year beginning after the current year as required.

Line No.	Item (a)	Current year (b)	Year 2 (c)	Year 3 (d)	Year 4 (e)	Year 5 (f)	Later years (g)	Total (h)
10	Present value of minimum lease payments from Part I above	\$ 191	\$ XXXX	\$ XXXX	\$ XXXX	\$ XXXX	\$ XXXXXX	\$ XXXXXX
11	Contingent rentals		XXXX	XXXX	XXXX	XXXX	XXXXXX	XXXXXX
12	Minimum noncancelable sublease rentals		XXXX	XXXX	XXXX	XXXX	XXXXXX	XXXXXX
13	Net rental expense	191	XXXX	XXXX	XXXX	XXXX	XXXXXX	XXXXXX

PART III. CLASSES OF CAPITAL LEASES

Complete this part only if the present values of the minimum lease commitments are more than five percent of the sum of the long-term debt due after one year. Otherwise, show the present values of minimum lease commitments in the aggregate for the major classes of property.

ties presented. Subtract amounts representing the accumulated amortization to derive at "Net capitalized lease assets."

Line No.	Classes of leased property (a)	Current year (b)	Prior year (c)
14	Structures	\$	\$
15	Revenue equipment	13 716	None
16	Shop and garage equipment		
17	Service cars and equipment		
18	Noncarrier operating property		
19	Other: (Specify)		
20			
21	Gross capitalized assets	13 716	
22	Less: Accumulated amortization	349	
23	Net capitalized lease assets	13 367	None

362. NONCAPITALIZED CAPITAL LEASES

PART I. PRESENT VALUE OF MINIMUM LEASE PAYMENTS

Disclose total lease payments for the years shown. Then, disclose amounts representing (1) executory costs and (2) interest to derive the present values of minimum lease payments. An explanation indicating how the rate of interest was derived for computing present value shall be included in Schedule 364. Report dollars in thousands.

Line No.	Item (a)	Current year (b)	Year 2 (c)	Year 3 (d)	Year 4 (e)	Year 5 (f)	Later years (g)	Total (h)
1	Lease payments	\$ 1 505	\$ 1 505	\$ 1 505	\$ 1 483	\$ 1 483	\$ 5 591	\$ 13 072
2	Less: Executory costs:							
3	- Taxes							
4	- Maintenance							
5	- Insurance							
6	- Other							
7	Total executory costs (2-5)							
8	Minimum lease payments (1-6)	1 505	1 505	1 505	1 483	1 483	5 591	13 072
9	Less: Amount representing interest	849	776	699	603	503	1 404	4 834
	Present value of minimum lease payments (line 7, 8)	656	729	806	880	980	4 187	8 238

PART II. TOTAL RENTAL EXPENSES

Complete this part if gross rental expense in the most recent reporting year exceeds one percent of operating revenue. Otherwise, show total rental expenses reduced by rentals from subleases for the current year. Also, show amounts expected to be received on all noncancelable sublease rentals for the year beginning after the current year as required.

Line No.	Item (a)	Current year (b)	Year 2 (c)	Year 3 (d)	Year 4 (e)	Year 5 (f)	Later years (g)	Total (h)
10	Present value of minimum lease payments from Part I above	\$ 656	\$	\$	\$	\$	\$	\$
11	Contingent rentals		XXXX	XXXX	XXXX	XXXX	XXXXXX	XXXXXX
12	Minimum non-cancelable sublease rentals		XXXX	XXXX	XXXX	XXXX	XXXXXX	XXXXXX
13	Net rental expense	656	XXXX	XXXX	XXXX	XXXX	XXXXXX	XXXXXX

362. NONCAPITALIZED CAPITAL LEASES—Continued

PART III. INCOME IMPACT

1. If the impact on net income is less than three percent of the average net income for the most recent three years, a statement to this effect will suffice to complete this schedule. Otherwise, show the impact on net income for each period for which an income statement is presented if all noncapitalized financing leases were capitalized, related assets were amortized on a straight-line basis and interest cost was accrued on the basis of the outstanding lease liability. The amounts of amortization and interest cost shall be separately identified.

2. In calculating average net income, loss-years should be excluded. If losses were incurred in each of the most recent three years, the average loss shall be used for purposes of this test.

Line No.	Item (a)	Current year (b)	Prior year (c)
14	Amortization of lease rights	\$ 756	\$ 756
15	Interest	849	917
16	Rent expense	(1 505)	(1 505)
17	Income tax expense		
18	Impact (reduction) on net income	(100)	(168)

PART IV. CLASSES OF CAPITAL LEASES

1. Complete this part only if the present value, of the minimum lease commitments are more than five percent of the sum of the long-term debt due after one year. Otherwise, show the present value of minimum lease commitments in the aggregate for the major classes of properties presented.

Line No.	Classes of leased property (a)	Present value	
		Current year (b)	Prior year (c)
19	Structures		
20	Revenue equipment	\$ 7 583	\$ 8 238
21	Shop and garage equipment		
22	Service cars and equipment		
23	Noncarrier operating property		
24	Other: (Specify)		
25			
26			

363. OPERATING LEASES (with noncancelable lease terms in excess of one year)

PART I. FUTURE MINIMUM RENTAL PAYMENTS

1. Disclose the total minimum lease payments required, reduced by sublease rentals, for the years shown relating to operating leases.

Line No.	Items (a)	Current year (b)	Year 2 (c)	Year 3 (d)	Year 4 (e)	Year 5 (f)	Later years (g)	Total (h)
1	Minimum lease payments required	\$ 2 935	\$ 3 539	\$ 3 527	\$ 3 433	\$ 3 137	\$ 18 832	\$ 35 403
2	Minimum noncancelable sublease rentals							
3	Net minimum lease payments	2 935	3 539	3 527	3 433	3 137	18 832	35 403

PART II. TOTAL RENTAL (all operating leases)

1. Show the composition of total rental expense for all operating leases for the current and preceding years. See Schedule 360 for definitions of the terms.

Line No.	Expenses (a)	Current year (b)	Prior year (c)
4	Minimum lease payments required	\$ 4 575	\$ 3 361
5	Contingent rentals		
6	Less: Sublease rentals		
7	Total rental expense	4 575	3 361

364. LESSEE DISCLOSURE

Complete this schedule only if gross rental expense in the most recent fiscal year exceeds one percent of operating revenue.

Relate in general terms: (a) the basis for calculating rental payments if dependent upon factors other than the lapse of time; (b) existence and terms of renewal or purchase options, escalation clauses, etc.; (c) the nature and amount of related guarantees made or obligations assumed; (d) restrictions on paying dividends, incurring additional debt, further leasing, etc.; and, (e) any other information necessary to assess the effect of lease commitments upon the financial position, results of operations, and changes in financial position of the lessee.

Line No.	
(a)	
1	None
2	
3	
4	
5	
6	
7	
8	
(b)	
9	Most of the leases contain purchase options at a purchase price equal to fair
10	market value at end of original term of lease; renewal option provisions call for
11	a rental rate at the fair market rental rate at end of original term. However,
12	there are some leases having a bargain renewal option. Also, some lease
13	agreements contain escalation clauses.
14	
15	
16	
(c)	
17	None
18	
19	
20	
21	
22	
23	
24	
(d)	
25	None
26	
27	
28	
29	
30	
31	
32	
(e)	
33	Interest rates used in calculating present value of capitalized leases
34	represents respondent's approximate incremental borrowing rate as of the date
35	the lease was entered into.
36	
37	
38	
39	
40	

370. ITEMS IN SELECTED CURRENT LIABILITY ACCOUNTS

1. For accounts Nos. 751, "Loans and notes payable", 759, "Accrued accounts payable", and 763, "Other current liabilities", if the total of any such account exceeds 5% of total current liabilities, report the three largest items, and any other items which exceeds 5% of current liabilities.

2. Show character of loans and notes, with name of creditor

(or class of creditors), dates of issue and maturity, and appropriate description for each class of accrued accounts payable and for the other current liabilities.

3. Make full disclosure of the character of each item reported. (Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Amount (c)
1	759	Estimated liability for vacations earned in 1980,	\$
2		the payment for which is to be made in 1981	
3		Per diem and mileage accruals	2 803
4		Derailment accruals	2 576
5		Other items, each less than 5% of total current liabilities	1 520
6		Total Account 759	6 148
7			13 047
8	763	Prepaid freight charges	
9		Conrail Settlement Agreement	1 602
10		Contract advance for repairs to freight cars	1 000
11		subject to refund	
12		Other items, each less than 5% of total current liabilities	120
13		Total Account 763	193
14			2 915
15			
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379. OTHER LONG-TERM LIABILITIES AND OTHER DEFERRED CREDITS

If the caption "Other long-term liabilities and deferred credits" (accounts 771, 772, 774, 775, 782, and 784) exceeds 5% of total (current and noncurrent) liabilities, report the three largest items,

and each other item amounting to 5% or more of total liabilities. Disclose fully the nature of each item reported. (Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Amount (c)
1	771	Pension Plan Reserves	\$ 2 677
2			
3	774	Personal Injury Accruals	1 714
4		Other items, each less than 5% of total liabilities	311
5		Total Account 774	2 025
6			
7	782	Conrail Settlement Agreement	4 801
8		Other items, each less than 5% of total liabilities	821
9		Total Account 782	5 622
10			
11			
12			
13			
14			
15			
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410. RAILWAY OPERATING EXPENSES

State the railway operating expenses on respondent's road for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies, and allocate the common operating expenses in accordance with the Commission's rules governing the separation of such expenses between freight and passenger services.

Line No.	Name of railway operating expense account (a)	Freight						Passenger (g)	Total (h)
		Salaries and wages (b)	Material, tools, supplies, fuels, and lubricants (c)	Purchased services (d)	General (e)	Total freight expense (f)			
		\$	\$	\$	\$	\$	\$	\$	\$
WAY AND STRUCTURES:									
ADMINISTRATION:									
1	Track	465	27	28	57	577			577
2	Bridge and Building	204	13	10	28	255			255
3	Signal	457	8	6	29	500			500
4	Communication	156	3	3	8	170			170
5	Other			3		3			3
REPAIR AND MAINTENANCE:									
6	Roadway - Running	337	2	256	8	603			603
7	Roadway - Switching	47		36	1	84			84
8	Tunnels and Subways - Running	2			2	4			4
9	Tunnels and Subways - Switching	1				1			1
10	Bridges and Culverts - Running	152	8	1	22	183			183
11	Bridges and Culverts - Switching	21	1		3	25			25
12	Ties - Running	N/A	807	N/A	N/A	807			807
13	Ties - Switching	N/A	112	N/A	N/A	112			112
14	Rail - Running	N/A	282	N/A	N/A	282			282
15	Rail - Switching	N/A	39	N/A	N/A	39			39
16	Other Track Material - Running	N/A	410	N/A	N/A	410			410
17	Other Track Material - Switching	N/A	57	N/A	N/A	57			57
18	Ballast - Running	N/A	158	N/A	N/A	158			158
19	Ballast - Switching	N/A	22	N/A	N/A	22			22
20	Track laying and surfacing - Running	2 577	11	1 828	100	4 516			4 516
21	Track laying and surfacing - Switching	358	2	254	14	628			628
22	Road Property Damaged - Running	302	107	(2)		407			407
23	Road Property Damaged - Switching	42	15			57			57
24	Road Property Damaged - Other	3				3			3
25	Signals and Interlockers - Running	416	52	(1)	3	470			470
26	Signals and Interlockers - Switching	58	7			65			65
27	Communications Systems	174	42	6	2	224			224
28	Electric Power Systems	16	18			16			16
29	Highway Grade Crossings - Running	247		(50)	2	217			217
30	Highway Grade Crossings - Switching	34	3	(7)		30			30
31	Station and Office Buildings	172	28	7	8	215			215
32	Shop Buildings - Locomotives	215	86	15	5	321			321
33	Shop Buildings - Freight Cars	101	4	2	2	109		N/A	109
34	Shop Buildings - Other Equipment	32	1			33			33

410. RAILWAY OPERATING EXPENSE - Continued

Line No.	Name of railway operating expense account (a)	Freight						Passenger	Total
		Salaries and wages (b)	Materials, tools, supplies, fuels, and lubricants (c)	Purchased services (d)	General (e)	Total freight expense (f)	(g)		
	WAY AND STRUCTURES - Continued:	\$	\$	\$	\$	\$	\$	\$	(h)
	REPAIR AND MAINTENANCE - Continued:								
101	Locomotive Servicing Facilities	15	10	3					28
102	Miscellaneous Buildings and Structures	40	6						46
103	Coal Terminals						N/A		
104	Ore Terminals						N/A		
105	Other Marine Terminals						N/A		
106	TOFC/COFC - Terminals	1	4	21			N/A		26
107	Motor Vehicle Loading and Distribution Facilities	1					N/A		1
108	Facilities for Other Specialized Service Operations						N/A		
109	Roadway Machines	219	366	67	5	657			657
110	Small Tools and Supplies	19	506	11		536			536
111	Snow Removal	123	24	5	3	155			155
112	Fringe Benefits - Running	N/A	N/A	N/A	1 158	1 158			1 158
113	Fringe Benefits - Switching	N/A	N/A	N/A	161	161			161
114	Fringe Benefits - Other	N/A	N/A	N/A	369	369			369
115	Casualties and Insurance - Running	N/A	N/A	N/A	794	794			794
116	Casualties and Insurance - Switching	N/A	N/A	N/A	110	110			110
117	Casualties and Insurance - Other	N/A	N/A	N/A	111	111			111
118	Lease Rentals - Debit - Running	N/A	N/A	263	N/A	263			263
119	Lease Rentals - Debit - Switching	N/A	N/A	37	N/A	37			37
120	Lease Rentals - Debit - Other	N/A	N/A	271	N/A	271			271
121	Lease Rentals - (Credit) - Running	N/A	N/A	(35)	N/A	(35)			(35)
122	Lease Rentals - (Credit) - Switching	N/A	N/A	(5)	N/A	(5)			(5)
123	Lease Rentals - (Credit) - Other	N/A	N/A		N/A				
124	Joint Facility Rent - Debit - Running	N/A	N/A	1 427	N/A	1 427			1 427
125	Joint Facility Rent - Debit - Switching	N/A	N/A	198	N/A	198			198
126	Joint Facility Rent - Debit - Other	N/A	N/A	7	N/A	7			7
127	Joint Facility Rent - (Credit) - Running	N/A	N/A	(22)	N/A	(22)			(22)
128	Joint Facility Rent - (Credit) - Switching	N/A	N/A	(3)	N/A	(3)			(3)
129	Joint Facility Rent - (Credit) - Other	N/A	N/A	(2)	N/A	(2)			(2)
130	Other Rents - Debit - Running	N/A	N/A	10	N/A	10			10
131	Other Rents - Debit - Switching	N/A	N/A	1	N/A	1			1
132	Other Rents - Debit - Other	N/A	N/A	1	N/A	1			1
133	Other Rents - (Credit) - Running	N/A	N/A	1	N/A	1			1

410. RAILWAY OPERATING EXPENSE - Continued

Line No.	Name of railway operating expense account (a)	Freight						Passenger	Total
		Salaries and wages (b)	Material, tools, supplies, fuels, and lubricants (c)	Purchased services (d)	General (e)	Total freight expense (f)			
		\$	\$	\$	\$	\$	\$	\$	(h)
	WAY AND STRUCTURES - Continued:								
	REPAIR AND MAINTENANCE - Continued:								
134	Other Rents - (Credit) - Switching	N/A	N/A	(2)	N/A	(2)			(2)
135	Other Rents - (Credit) - Other	N/A	N/A	N/A	N/A	230			230
136	Depreciation - Running	N/A	N/A	N/A	N/A	32			32
137	Depreciation - Switching	N/A	N/A	N/A	N/A	354			354
138	Depreciation - Other	N/A	N/A	3 538	N/A	3 538			3 538
139	Joint Facility - Debit - Running	N/A	N/A	491	N/A	491			491
140	Joint Facility - Debit - Switching	N/A	N/A	34	N/A	34			34
141	Joint Facility - Debit - Other	N/A	N/A	(93)	N/A	(93)			(93)
142	Joint Facility - (Credit) - Running	N/A	N/A	(13)	N/A	(13)			(13)
143	Joint Facility - (Credit) - Switching	N/A	N/A	(3)	N/A	(3)			(3)
144	Joint Facility - (Credit) - Other	45				45			45
145	Dismantling Retired Road Property - Running	6				6			6
146	Dismantling Retired Road Property - Switching								
147	Dismantling Retired Road Property - Other	8	6	4	(128)	(110)			(110)
148	Other - Running	1	1		(17)	(15)			(15)
149	Other - Switching	41	7	2		50			50
150	Other - Other	7 108	3 255	8 610	3 475	22 448			22 448
151	Total Way and Structures								
	EQUIPMENT:								
	LOCOMOTIVES:								
201	Administration	323	4	25	10	362			362
202	Repair and Maintenance	3 057	1 268	1 164	2	5 491			5 491
203	Machinery Repair	83		1		84			84
204	Equipment Damaged	48		60		130			130
205	Fringe Benefits	N/A	N/A	N/A	840	840			840
206	Other Casualties and Insurance	N/A	N/A	N/A	246	246			246
207	Lease Rentals - Debit	N/A	N/A	1 782	N/A	1 782			1 782
208	Lease Rentals - (Credit)	N/A	N/A	(122)	N/A	(122)			(122)
209	Joint Facility Rent - Debit	N/A	N/A	1	N/A	1			1
210	Joint Facility Rent - (Credit)	N/A	N/A		N/A				
211	Other Rents - Debit	N/A	N/A		N/A				
212	Other Rents - (Credit)	N/A	N/A	(27)	N/A	(27)			(27)
213	Depreciation	N/A	N/A	N/A	724	724			724
214	Joint Facility - Debit	N/A	N/A	154	N/A	154			154
215	Joint Facility - (Credit)	N/A	N/A	(84)	N/A	(84)			(84)
216	Repairs Billed to Others - (Credit)	N/A	N/A	(324)	N/A	(324)			(324)

410. RAILWAY OPERATING EXPENSE - Continued

Line No.	Name of railway operating expense account	Freight						Passenger	Total
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
		\$	\$	\$	\$	\$	\$	\$	\$
217	LOCOMOTIVES—Continued:								
218	Dismantling Retired Property								
219	Other	17	3 528	1 297	2 631	1 822	20		9 278
	Total Locomotives								
220	FREIGHT CARS:								
221	Administration	223		5	14	10	252	N/A	252
222	Repair and Maintenance	4 135		1 525	1 693	11	7 364	N/A	7 364
223	Machinery Repair	97					98	N/A	98
224	Equipment Damaged	50		9	994	1 137	1 053	N/A	1 053
225	Fringe Benefits	N/A		N/A	N/A	693	1 137	N/A	1 137
226	Other Casualties and Insurance	N/A		N/A	N/A		693	N/A	693
227	Lease Rentals - Debit	N/A		N/A	3 490	N/A	3 490	N/A	3 490
228	Lease Rentals - (Credit)	N/A		N/A	(6)	N/A	(6)	N/A	(6)
229	Joint Facility Rent - Debit	N/A		N/A		N/A		N/A	
230	Joint Facility Rent - (Credit)	N/A		N/A		N/A		N/A	
231	Other Rents - Debit	N/A		N/A		N/A		N/A	
232	Other Rents - (Credit)	N/A		N/A		N/A		N/A	
233	Depreciation	N/A		N/A		N/A		N/A	
234	Joint Facility - Debit	N/A		N/A	15 679	N/A	15 679	N/A	15 679
235	Joint Facility - (Credit)	N/A		N/A	(6 998)	N/A	(6 998)	N/A	(6 998)
236	Repairs Billed to Others - (Credit)	N/A		N/A	N/A	993	993	N/A	993
237	Dismantling Retired Property	N/A		N/A	140	N/A	140	N/A	140
	Other	25		3	(219)	N/A	(219)	N/A	(219)
238	Total Freight Cars	4 530		1 542	(2 761)	N/A	(2 761)	N/A	(2 761)
	OTHER EQUIPMENT:								
301	Administration	104		5	3	3	115		115
302	Repair and Maintenance:								
303	Trucks, Trailers, and Containers - Revenue Service	1			36		37	N/A	37
304	Floating Equipment - Revenue Service							N/A	
305	Passenger and Other Revenue Equipment								
306	Computers and Data Processing Systems	3		58	41		102		102
307	Machinery	284		131	160	7	582		582
308	Work and Other Non-Revenue Equipment				(4)		(4)		(4)
309	Equipment Damaged				N/A	9	9		9
310	Fringe Benefits	N/A		N/A	N/A	8	8		8
311	Other Casualties and Insurance	N/A		N/A	N/A	N/A	278		278
312	Lease Rentals - Debit	N/A		N/A	278	N/A	278		278
	Lease Rentals - (Credit)	N/A		N/A	(51)	N/A	(51)		(51)

410. RAILWAY OPERATING EXPENSE - Continued

Line No.	Name of railway operating expense account (a)	Freight						Passenger	Total
		Salaries and wages (b)	Material, tools, supplies, fuels, and lubricants (c)	Purchased services (d)	General (e)	Total freight expense (f)	(g)		
		\$	\$	\$	\$	\$	\$	\$	(h)
OTHER EQUIPMENT—Continued:									
313	Joint Facility Rent - Debit	N/A	N/A	7	N/A	7			7
314	Joint Facility Rent - (Credit)	N/A	N/A		N/A				
315	Other Rents - Debit	N/A	N/A	506	N/A	506			506
316	Other Rents - (Credit)	N/A	N/A	(25)	N/A	(25)			(25)
317	Depreciation	N/A	N/A	N/A	119	119			119
318	Joint Facility - Debit	N/A	N/A	14	N/A	14			14
319	Joint Facility - (Credit)	N/A	N/A	(8)	N/A	(8)			(8)
320	Repairs Billed to Others - (Credit)	N/A	N/A		N/A				
321	Dismantling Retired Property	1				1			1
322	Other	4	3	1		8			8
323	Total Other Equipment	397	197	958	146	1 698			1 698
324	Total Equipment	8 455	3 036	15 610	4 813	31 914			31 914
TRANSPORTATION:									
TRAIN OPERATIONS:									
401	Administration	517	22	77	22	638			638
402	Engine Crews	4 520		149	298	4 967			4 967
403	Train Crews	7 711	29	317	642	8 699			8 699
404	Dispatching Trains	413	6	92		511			511
405	Operating Signals and Interlockers	59	13	41	3	116			116
406	Operating Drawbridges								
407	Highway Crossing Protection	49		9		58			58
408	Train Inspection and Lubrication	654	1	49		704			704
409	Locomotive Fuel	179	13 441	936		14 556			14 556
410	Electric Power Purchased or Produced for Motive Power	913	548	63	12	1 536			1 536
411	Servicing Locomotives	N/A	N/A	N/A	153	153			153
412	Freight Lost or Damaged - Solely Related	162	4	309	2	477			477
413	Clearing Wrecks								
414	Fringe Benefits	N/A	N/A	N/A	2 464	2 464			2 464
415	Other Casualties and Insurance	N/A	N/A	N/A	699	699			699
416	Joint Facility - Debit	N/A	N/A	1 904	N/A	1 904			1 904
417	Joint Facility - (Credit)	N/A	N/A	(113)	N/A	(113)			(113)
418	Other	103	9	153	6	271			271
419	Total Train Operations	15 280	14 073	3 986	4 301	37 640			37 640
YARD OPERATIONS:									
420	Administration	452	23	72	14	561			561
421	Switch Crews	2 790		288	1	3 079			3 079

410. RAILWAY OPERATING EXPENSE - Continued

Line No.	Name of railway operating expense account	Freight						Passenger	Total
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
	YARD OPERATIONS - Continued								
422	Controlling Operations		714	4	8	2	728		728
423	Yard and Terminal Clerical		2 116	76	158	7	2 357		2 357
424	Operating Switches, Signals, Retarders and Humps		3				3		3
425	Locomotive Fuel		18	657			675		675
426	Electric Power Purchased or Produced for Motive Power								
427	Servicing Locomotives		136	70			206		206
428	Freight Lost or Damaged - Solely Related		N/A	N/A	N/A				
429	Clearing Wrecks		55	5	37	2	99		99
430	Fringe Benefits		N/A	N/A	N/A	1 563	1 563		1 563
431	Other Casualties and Insurance		N/A	N/A	N/A	392	392		392
432	Joint Facility - Debit		N/A	N/A	N/A	N/A	763		763
433	Joint Facility - (Credit)		N/A	N/A	(25)	N/A	(25)		(25)
434	Other		333	29	12	52	426		426
435	Total Yard Operations		6 617	864	1 313	2 033	10 827		10 827
	TRAIN AND YARD OPERATIONS COMMON:								
501	Cleaning Car Interiors		43		9	N/A	51		51
502	Adjusting and Transferring Loads		6	2	6	N/A	14		14
503	Car Loading Devices and Grain Doors		87	89	6	N/A	182		182
504	Freight Lost or Damaged - all other		N/A	N/A	N/A	1 474	1 474		1 474
505	Fringe Benefits		N/A	N/A	N/A	7	7		7
506	Total Train and Yard Operations Common		136	91	20	1 481	1 728		1 728
	SPECIALIZED SERVICE OPERATIONS:								
507	Administration		87	4	14	8	113		113
508	Pickup & Delivery and Marine Line Haul								
509	Loading & Unloading and Local Marine		70		294	2	366		366
510	Protective Services								
511	Freight Lost or Damaged - Solely Related		N/A	N/A	N/A				
512	Fringe Benefits		N/A	N/A	N/A				
513	Casualties and Insurance		N/A	N/A	N/A	11	11		11
514	Joint Facility - Debit		N/A	N/A	N/A	12	12		12
515	Joint Facility - (Credit)		N/A	N/A	N/A	N/A			
516	Other		21	7	1	N/A			
517	Total Specialized Services Operations		178	11	309	36	534		534
518	ADMINISTRATIVE SUPPORT OPERATIONS:								
	Administration		67	3	18	3	91		91

410. RAILWAY OPERATING EXPENSE - Concluded

Line No.	Name of railway operating expense account	Freight						Passenger	Total
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
			\$	\$	\$	\$	\$	\$	\$
	ADMINISTRATIVE SUPPORT OPERATIONS - Continued								
519	Employees Performing Clerical and Accounting Functions		1 108	77	184	16	1 385		1 385
520	Communication Systems Operation			5	53		58		58
521	Loss and Damage Claims Processing		166	1	3	4	174		174
522	Fringe Benefits		N/A	N/A	N/A	218	218		218
523	Casualties and Insurance		N/A	N/A	N/A	N/A	8		8
524	Joint Facility - Debit		N/A	N/A	3	N/A			
525	Joint Facility - (Credit)		N/A	N/A		N/A			
526	Other		101	7		16	124		124
527	Total Administrative Support Operations		1 442	93	266	257	2 058		2 058
528	Total Transportation		23 653	15 132	5 894	8 108	52 787		52 787
	GENERAL AND ADMINISTRATIVE:								
601	Officers - General Administration		541	6	5	65	617		617
602	Accounting, Auditing and Finance		1 738	14	140	17	1 909		1 909
603	Management Services and Data Processing		258	2	1 414	5	1 679		1 679
604	Marketing		441	(1)	81	20	541		541
605	Sales		1 111	4	137	206	1 453		1 453
606	Industrial Development		31		7	1	39		39
607	Personnel and Labor Relations		171	9	88	10	278	N/A	278
608	Legal and Secretarial		173	4	210	17	404		404
609	Public Relations and Advertising				201	1	202		202
610	Research and Development				62	3	65		65
611	Fringe Benefits		N/A	N/A	N/A	2 089	2 089		2 089
612	Casualties and Insurance		N/A	N/A	N/A	10	10		10
613	Write-down of Uncollectible Accounts		N/A	N/A	N/A	18	18		18
614	Property Taxes		N/A	N/A	N/A	1 397	1 397		1 397
615	Other Taxes Except on Corporate Income or Payrolls		N/A	N/A	N/A	325	325		325
616	Joint Facility - Debit		N/A	N/A	N/A	N/A	37		37
617	Joint Facility - (Credit)		N/A	N/A		N/A			
618	Other		206	35	169	78	488		488
619	Total General and Administrative		4 670	73	2 551	4 262	11 556		11 556
620	Total Carrier Operating Expenses		43 886	21 496	32 665	20 658	118 705		118 705

412. WAY AND STRUCTURES

1. Report freight expenses only.
 2. The total depreciation expense reported in column (b), line 35 should balance to the sum of the depreciation expense reported in schedule 410, column (f) lines 136, 137, and 138. The total retirement charges changes reported in column (c) line 35 will not balance to any line in schedule 410. Retirement is included in but does not totally comprise the expenses reported in schedule 410, lines 148, 149 and 150.
 3. Report in column (d) the lease/rentals for the various property categories of Way and Structures. The total net lease/rentals reported in column (d), line 35 should balance the net amount reported in schedule 410, column (f) lines 118 through 123, plus lines 130 through 135.
- If an entire road or segment of track is leased and if the actual breakdown of lease/rentals by property categories is not known, apportion the lease/rentals based on the percentage of the categories' depreciation bases (or property bases for nondepreciable property) to the sum of (1) the depreciation bases for all categories of depreciable leased property plus (2) the property bases for nondepreciable leased property. Use Schedule 350 of this report for obtaining the depreciation bases of the categories of leased property.
4. Report on line 34 all other lease rentals not apportioned to any category listed on lines 1-33.
 5. Report dollars in thousands.
 6. Line 14, account 16, should not include computer and data processing equipment reported on line 37 of Schedule 415.

Line No.	Property account	Category (a)	Depreciation (b)	Retirement (c)	Lease/Rentals (net) (d)
1	1	Engineering	\$ 1	\$	\$
2	2	Land for transportation purposes	N/A	N/A	
3	3	Grading	10		
4	4	Other right-of-way expenditures			
5	5	Tunnels and subways	4		
6	6	Bridges, trestles and culverts	75	N/A	
7	7	Elevated structures		N/A	
8	8	Ties	N/A	(89)	
9	9	Rails	N/A	(36)	
10	10	Other track material	N/A	(56)	
11	11	Ballast	N/A	6	
12	12	Track laying and surfacing	N/A	28	
13	13	Fences, snowsheds and signs	16	N/A	
14	16	Station and office buildings	27	N/A	
15	17	Roadway buildings	3	N/A	
16	18	Water stations	1	N/A	
17	19	Fuel stations	6	N/A	
18	20	Shops and enginehouses	38	N/A	
19	22	Storage warehouses		N/A	
20	23	Wharves and docks		N/A	
21	24	Coal and ore wharves		N/A	
22	25	TOFC/COFC terminals	1	N/A	
23	26	Communications systems	39	N/A	
24	27	Signals and interlockers	142	N/A	
25	29	Power plants		N/A	
26	31	Power transmission systems	10	N/A	
27	35	Miscellaneous structures	1	N/A	
28	37	Roadway machines	211	N/A	
29	39	Public improvements; construction	31		
30	45	Power plant machines		N/A	
31	76	Interest during construction	N/A		N/A
32	77	Other expenditures; general	N/A		N/A
33	80	Other elements of investment	N/A		N/A
34	-	Other lease/rentals			542
35	-	Total	616	(147)	542

413. RENT FOR LEASED ROADS AND EQUIPMENT

1. This schedule may be omitted if total rent is less than 10% of net income before extraordinary items. Otherwise, give particulars called for with respect to roads and equipment leased from others during the year, the rent for which is includible in account No. 31-00-00.

2. Rents payable which are not classifiable under one of the three headings provided should be explained in a footnote.

3. If the respondent held under lease during all or any part of the year any road upon which no rent payable accrued, or if any portion of the charge shown hereunder is for construction on a line in which the respondent's leasehold interest will soon expire, give full particulars in a footnote.

4. Show the three largest items regardless of the dollar amount and all other items amounting to 10% or more of total rent for the year. (*Dollars in thousands*)

Line No.	Name of lessor or reversioner and description of property (a)	Total rent accrued during year (b)	Classification of Amount Column (b)		
			Interest on bonds (c)	Dividends on stocks (d)	Cash (e)
1	Saratoga & Schenectady Railroad Co.	\$ 32	\$	\$	\$
2	Albany & Vermont Railroad Co.	20			
3	Rutland & Whitehall Railroad Co.	15			
4	Lehigh Valley Estate (Mills Branch)	60			
5					
6					
7					
8					
9					
10	Total	127			

414. RENTS FOR INTERCHANGED FREIGHT TRAIN CARS AND OTHER FREIGHT CARRYING EQUIPMENT

1. Report freight expenses only.
2. Report in this supporting schedule rental information by car type and other freight carrying equipment relating to the interchange of railroad equipment, privately owned equipment, and equipment leased for less than 30 days.
3. The gross amounts receivable and payable for freight-train cars (line 19 columns (b) through (e) and; line 19 columns (f) through (i) respectively) should balance with Schedule 410, column (f), lines 231 (credits) and 230 (debits). Trailer and container rentals in this schedule are included in Schedule 410, column (f), lines 315 and 316. However, the trailer and container rentals in this schedule will not balance to lines 315 and 316 of Schedule 410 because those lines include rents for "other equipment" which is reported in Schedule 415 column (e). The balancing of Schedule 410, 414 and 415 "other equipment" is outlined in note 6 to Schedule 415.

4. Report in Columns (b) and (f) rentals for private-line cars (whether under railroad control or not) and shipper owned cars.
 5. Report in Columns (c), (d), (g), and (h) rentals for railroad owned cars prescribed by the Commission in Ex Parte No. 334, for which rentals are settled on a combination mileage and time basis (basic per diem). Include railroad owned per diem tank cars on line 17.
 6. Report in Columns (e) and (i) the incentive per diem payments for Box and Gondola General Service—Un-equipped cars prescribed by the Commission in Ex Parte No. 252. Basic per diem payments for these cars are to be reported in Columns (c), (d), (g), and (h).
- NOTES: Mechanical designations for each car type are shown in Schedule 716.
7. Thousand dollar reporting rule.

Line No.	Type of Equipment (a)	GROSS AMOUNTS RECEIVABLE Per Diem Basis				GROSS AMOUNTS PAYABLE Per Diem Basis			
		Private Line Cars (b)	Mileage (c)	Time		Private Line Cars (f)	Mileage (g)	Time	
				Basic (d)	Incentive (e)			Basic (h)	Incentive (i)
1	CAR TYPES:								
2	Box-Plain 40 Foot	\$	\$ 39	\$ 146	Dr. 11	\$	\$ 352	\$ 450	\$ 7
3	Box-plain 50 Foot and Longer		400	1 419	74		1 212	2 705	140
4	Box-Equipped		375	1 259	7		887	2 224	119
5	Gondola-Plain		123	355	63		144	305	32
6	Gondola-Equipped		218	597	xxx		28	130	xxx
7	Hopper-Covered		118	297	xxx	451	592	1 240	xxx
8	Hopper-Open Top-General Service		195	509	xxx		128	402	xxx
9	Hopper-Open Top-Special Service				xxx		9	30	xxx
10	Refrigerator-Mechanical				xxx	25	25	69	xxx
11	Refrigerator-Non-Mechanical		78	231	xxx	114	171	325	xxx
12	Flat TOFC/COFC				xxx	879	25	39	xxx
13	Flat Multi-Level				xxx	623	11	27	xxx
14	Flat-General Service		16	29	xxx		16	30	xxx
15	Flat-Other		15	268	xxx		50	170	xxx
16	Tank-Under 22,000 Gallons				xxx	1 081			xxx
17	Tank-22,000 Gallons and Over				xxx	303			xxx
18	All Other Freight Cars				xxx	19 41			xxx
19	Total Freight Train Cars		1 578	5 287	133	349 53	3 662	8 224	298
	Auto Racks				xxx	-11			xxx
	OTHER FREIGHT CARRYING EQUIPMENT								
20	Refrigerated trailers				xxx				xxx
21	Other trailers				xxx	12		23	xxx
22	Refrigerated containers				xxx	166		305	xxx
23	Other containers				xxx				xxx
24	Total Trailers & containers				xxx	178		328	xxx
25	Grand Total (Lines 19. & 24)		1 578	5 287	133	3 673	3 662	8 552	298

SCHEDULE 415. SUPPORTING SCHEDULE: EQUIPMENT

1. Report freight expenses only.
2. Report by type of equipment all natural expenses relating to the equipment functions (salaries and wages, materials, tools, supplies, fuels and lubricants, purchases services, and general).
3. Report in column (b) net repairs, the detail for the items listed in column (a) from the freight expenses reported in Schedule 410 in column (f) lines 202, 203, 216, 221, 222, 235, 302 through 307 and 320. When it is necessary to apportion car repair expenses, the apportionment shall be made on the most equitable basis available to the carriers. The following list provides a basis for apportioning freight car repair expenses to car types: a. AAR Car Repair Billing (CRB) Standards; b. A carrier conducted study to determine car repair expenses by car types; and c. Other available standards valid for the respondent carrier. *Do not report* in this schedule equipment damaged expenses from Schedule 410 lines 204, 223 and 308, or; the damages billed to others which is contained in but does not form the bulk of the expense reported in Schedule 410 lines 216, 235 and 320. Column (b) repair expenses should balance to Schedule 410 column (f) expenses as follows (note any imbalance will be attributable to the exclusion from Schedule 415 of damages billed to these as contained in Schedule 410 lines 216, 235 and 320): (1) locomotives: line 5 plus line 38 compared to the sum of Schedule 410, lines 202, 203 plus 216, (2) Freight Cars: line 24 plus line 39 compared to the sum of Schedule 410 lines 221, 222 plus 235, (3) The Sum of Highway Equipment (line 32), Floating Equipment (line 35), Passenger and other Revenue Equipment (line 36), Computer and Data Processing Equipment (line 37), Machinery-Other Equipment (line 40) and, Work and Other Non-Revenue Equipment (line 41) compared to Schedule 410, the Sum of lines 302 through 307 plus 320. When using the line data referred to in this instruction it should be noted that lines 216, 235 and 320 of Schedule 410 are credit balances.
4. Depreciation expense for each class of equipment by car type shall be reported in column (c). The annual charge for each equipment account reported in column (c) of Schedule 335 will equal the combined aggregate totals of line item charges comprising the corresponding equipment account as reported in column (c). For improvements on leased property, Accounts 732 and 733, use a supplementary Schedule 415 and this reporting will relate to Schedules 340 and 342. Depreciation charges reported in column (c) will balance to Schedule 410, column (f) as follows: (1) Locomotives: line 5 plus line 38 compared to Schedule 410; line 213, (2) Freight Cars: line 24 plus line 39 compared to Schedule 410, line 232; (3) The Sum of Highway equipment (line 32); Floating equipment (line 35); Passenger and other revenue equipment (line 36); Computer and Data Processing equipment (line 37); Machinery-Other Equipment (line 40) and; Work and Other Non-Revenue Equipment (line 41) compared to Schedule 410, line 317.
5. Retirement charges shall be made on the basis of the actual units retired from service during the reporting period where the service value has been determined, based on the ledger value of salvage and insurance recovered. Retirement charge reported in column (d), will not balance to Schedule 410 because they are included in, but do not totally comprise the "other" expenses in Schedule 410, lines 218, 237 and 322. Retirement charges for locomotives, line 5 plus 38 are in Schedule 410 line 218, retirement charges for freight cars, lines 24 plus 39 are in Schedule 410 line 237, retirement charges for all other equipment, lines 32, 35, 36, 37, 40 and 41 are in Schedule 410 line 322.
6. Lease/Rentals reported in column (e) should balance to column (f) of Schedule 410 as follows: (1) Locomotives: line 5 plus line 38 compared with Schedule 410, lines 207, 208, 211 and 212. (2) Freight Cars: line 24 plus line 39 compared with Schedule 410 lines 226 plus 227 (note that Schedule 410 lines 230 and 231 are reported in Schedule 414 and are *not* to be included in Schedule 415. (3) The Sum of Lease/Rentals for All Other Equipment, lines 32, 35, 36, 37, 40 and 41 will balance to Schedule 410, lines 311, 312, 315 and 316 except for the interchange rental on trailers on containers which is reported in Schedule 414. Therefore, both Schedules 414 and 415 should be used when balancing lease/rentals-other equipment to Schedule 410. Do not report in Schedule 415 the trailer-container rentals reported in Schedule 414.
7. Depreciation base by types of equipment shall be reported in column (f) and should not include the cost equipment used, but not owned, when the rents therefore are included in the rent for equipment and accounts Nos. 31-22-00, 31-23-00, 31-25-00, 31-21-00, 35-21-00, 35-22-00, 35-23-00, and 35-25-00. It should include the cost of equipment owned and leased to others when the rents there from are included in the rent for equipment accounts Nos. 32-21-00, 32-22-00, 32-23-00, 32-25-00, 36-21-00, 36-22-00, 36-23-00, and 36-25-00. Property used but not owned should also be included when the rent therefor is included in accounts Nos. 31-12-00, 31-13-00, 31-21-00, 31-22-00, and 31-23-00, inclusive. The grand total of each equipment account in column (c) of Schedule 332 should equal the combined aggregate totals of line items comprising the equipment depreciation bases of column (f).
8. Accumulated depreciation for each class of equipment shall be reported in column (g). The grand total of each equipment reserve account in column (g), Schedule 335, shall equal the combined aggregate total accumulated depreciation for line items comprising the corresponding equipment accounts reported in column (g).
9. Depreciation adjustment for prior over and/or underdepreciation of each equipment type shall be reported in column (h) as a debit or credit to the appropriate line item, the net adjustment shall equal the equipment amortization reported in column (c) of Schedule 335.

SCHEDULE 415. SUPPORTING SCHEDULE: EQUIPMENT - Owned and Used SEE INSTRUCTIONS ON PAGE 65

Line No.	Types of Equipment (a)	Repairs (Net Expense) (b)	Depreciation		Retirements (e)
			Owned (c)	Capitalized lease (d)	
LOCOMOTIVES:					
1	Diesel Locomotive - Yard	\$ 256	\$ 34	\$	\$
2	Diesel Locomotive - Road	4 911	660	18	
3	Other Locomotive - Yard				
4	Other Locomotive - Road				
5	TOTAL	5 167	694	18	
FREIGHT TRAIN CARS:					
6	Box-Plain 40 Foot	180	33		
7	Box-Plain 50 Foot and Longer	1 274	59		
8	Box-Equipped	815	298		
9	Gondola-Plain	423	26	203	
10	Gondola-Equipped	318	2	67	
11	Hopper-Covered	256	49		
12	Hopper-Open Top-General Service	443	138	61	
13	Hopper-Open Top-Special Service	32			
14	Refrigerator-Mechanical	3			
15	Refrigerator-Nonmechanical	76	2		
16	Flat TOFC/COFC	(3)			
17	Flat Multi-level	(3)			
18	Flat-General Service	63	1		
19	Flat-Other	42	12		
20	All Other Freight Cars	622	8		
21	Cabooses	61	7		
22	Auto Racks				
23	Miscellaneous Accessories	1			
24	TOTAL FREIGHT TRAIN CARS	4 603	635	331	
OTHER EQUIPMENT-REVENUE FREIGHT					
HIGHWAY EQUIPMENT					
25	Refrigerated Trailers				
26	Other Trailers	35			
27	Refrigerated Containers				
28	Other Containers	2			
29	Bogies				
30	Chasis				
31	Other Highway Equipment (Freight)				
32	TOTAL HIGHWAY EQUIPMENT	37			
FLOATING EQUIPMENT-REVENUE SERVICE					
33	Marine Line-Haul				
34	Local Marine				
35	TOTAL FLOATING EQUIPMENT				
OTHER EQUIPMENT					
36	Passenger and Other Revenue Equipment (Freight Portion)				
37	Computer & Data Processing Equipment				
38	Machinery - Locomotives ¹	84	12		
39	Machinery - Freight Cars ²	98	15		
40	Machinery - Other Equipment ³	102			
41	Work & Other Non-revenue Equipment	582	124		
42	TOTAL OTHER EQUIPMENT	866	151		
43	TOTAL, ALL EQUIPMENT (FREIGHT PORTION)	10 673	1 480	349	None

¹The data to be reported on line 38, in column (b) is the amount reported in Schedule 410, column (f), line 203 reduced by the allocable portion of line 216.

²The data to be reported on line 39, in column (b) is the amount reported in Schedule 410, column (f), line 222 reduced by the allocable portions of line 216.

³The data to be reported on line 40, in column (b) is the amount reported in Schedule 410, column (f), lines 302 through 306 reduced by the allocable portion of line 320.

Road Initials:

D&H

Year 1980

65B

Lease and rentals (Net) (f)	Depreciation base as of 12/31		Accumulated depreciation as of 12/31		Depreciation Adjustment net during year (k)
	Owned (g)	Capitalized lease (h)	Owned (i)	Capitalized lease (j)	
\$ 81	819		486		1
1 553	15 725	2 532	9 340	18	2
					3
					4
1 634	16 544	2 532	9 326	18	5
					6
	636		210		7
796	1 405		485		8
1 036	9 592		3 867		9
90	931	5 408	473	203	10
326	59	1 803	21	67	11
576	1 695		700		12
469	4 050	3 623	1 629	61	13
					14
147					15
	50		21		16
	8		3		17
					18
	26		1		19
	502		264		20
7	226		99		21
37	359		140		22
					23
3 484	19 539	10 834	7 913	331	24
					25
					26
					27
					28
					29
					30
					31
					32
					33
					34
					35
					36
1					37
	667		106		38
	866		132		39
					40
201	1 930		1 072		41
202	3 463		1 310		42
					43
5 320	39 546	13 366	19 049	349	

*The data to be reported on lines 38, 39, and 40 in columns (f), (g), and (h), is the investment recorded in property account 44 allocated to Locomotives, Freight Cars, and Other Equipment.

*The depreciation to be reported on lines 38, 39, and 40 in column (k) is calculated by multiplying the investment in each element by the effective composite rate for property account 44.

Improvements to Equipment Leased from Others
SCHEDULE 415. SUPPORTING SCHEDULE: EQUIPMENT SEE INSTRUCTIONS ON PAGE 65

Line No.	Types of Equipment (a)	Repairs (Net Expense) (b)	Depreciation		Retirements (e)
			Leased XXXX (c)	Capitalized lease (d)	
	LOCOMOTIVES:				
1	Diesel Locomotive - Yard	\$	\$	\$	\$
2	Diesel Locomotive - Road				
3	Other Locomotive - Yard				
4	Other Locomotive - Road				
5	TOTAL				
	FREIGHT TRAIN CARS:				
6	Box-Plain 40 Foot				
7	Box-Plain 50 Foot and Longer				
8	Box-Equipped		1		
9	Gondola-Plain				
10	Gondola-Equipped		4		
11	Hopper-Covered				
12	Hopper-Open Top-General Service				
13	Hopper-Open Top-Special Service				
14	Refrigerator-Mechanical				
15	Refrigerator-Nonmechanical				
16	Flat TOFC/COFC				
17	Flat Multi-level				
18	Flat-General Service				
19	Flat-Other				
20	All Other Freight Cars		2		
21	Cabooses				
22	Auto Racks				
23	Miscellaneous Accessories				
24	TOTAL FREIGHT TRAIN CARS		7		
	OTHER EQUIPMENT-REVENUE FREIGHT				
	HIGHWAY EQUIPMENT				
25	Refrigerated Trailers				
26	Other Trailers				
27	Refrigerated Containers				
28	Other Containers				
29	Bogies				
30	Chasis				
31	Other Highway Equipment (Freight)				
32	TOTAL HIGHWAY EQUIPMENT				
	FLOATING EQUIPMENT-REVENUE SERVICE				
33	Marine Line-Haul				
34	Local Marine				
35	TOTAL FLOATING EQUIPMENT				
	OTHER EQUIPMENT				
36	Passenger and Other Revenue Equipment (Freight Portion)				
37	Computer & Data Processing Equipment				
38	Machinery - Locomotives ¹				
39	Machinery - Freight Cars ²				
40	Machinery - Other Equipment ³				
41	Work & Other Non-revenue Equipment				
42	TOTAL OTHER EQUIPMENT				
43	TOTAL, ALL EQUIPMENT (FREIGHT PORTION)		7		

¹The data to be reported on line 38, in column (b) is the amount reported in Schedule 410, column (f), line 203 reduced by the allocable portion of line 216.

²The data to be reported on line 39, in column (b) is the amount reported in Schedule 410, column (f), line 222 reduced by the allocable portions of line 217.

³The data to be reported on line 40, in column (b) is the amount reported in Schedule 410, column (f), lines 302 through 306 reduced by the allocable portion of line 320.

417. SPECIALIZED SERVICE SUBSCHEDULE - TRANSPORTATION

Instructions:

1. Report freight expenses only.
2. Report in lines 1, 2, 3, 4, and 10, the total of those natural expenses (salaries and wages; material, tools, supplies, fuel's and lubricants; purchased services; and general) incurred in the operation of each type of specialized service facility. This schedule *does not* include switching services performed by train and yard crews in connection with or within specialized service facilities.
3. When it is necessary to apportion expenses, such as administrative expenses to two or more services, they shall be apportioned on the most equitable basis available to the respondent and only to the services they support. The total expenses in column (f) should balance with the respective line items in Schedule 410, Railway Operating Expenses.
4. Report in column (b), line 2, the expenses incurred in highway movements of trailers and containers performed at the expense of the reporting railroad within a terminal area for the purpose of pick-up, delivery or highway interchange service. Report in column (b), line 3, the expenses incurred in operating facilities for handling trailers and/or containers including storage expenses.

5. The operation of floating equipment in line-haul service (between distinct terminals) should be reported in column (c) on line 2. Floating operations conducted within a general terminal or harbor area should be reported in column (c), line 3.

6. Report in column (g), line 3, the expenses incurred by the railroad in loading and unloading automobiles, trucks, etc., to and from bi-level and tri-level auto rack cars. Report on line 2, column (g), the expense incurred by the railroad in moving automobiles, etc., between bi-level and tri-level loading and unloading facilities over the highway to shippers, receivers or connecting carriers. Report in column (F) operating expenses for land facilities in support of floating operations, including the operation of docks and wharves.

7. Report on line 4, column (b), the expenses related to heating and refrigeration of TOFC/COFC trailers and containers (net debits and credits). The expenses on line 4, column (h) relate to refrigerator cars only.

8. Report in column (i) total expenses incurred in performing rail substitute service, other highway revenue service, LCL terminal operations, warehouse operations, freight car transloading, grain elevator terminal operations and livestock feeding operations only.

9. Thousand dollar Reporting Rule.

Line No.	Items (a)	TOFC/COFC Terminal (b)	Floating Equipment (c)	Coal Marine Terminal (d)	Ore Marine Terminal (e)	Other Marine Terminal (f)	Motor Vehicle Load and Distribution (g)	Protective Services Refrigerator Car (h)	Other Special Services (i)	Total Columns (b-i)
1	Administration	\$ 77								
2	Pick up & delivery, marine line haul						\$ 27		\$ 9	\$ 113
3	Loading and unloading and local marine						28	N/A		366
4	Protective services	338						N/A		
5	Freight lost or damaged-solely related									
6	Fringe benefits	8							3	11
7	Casualty and insurance	12								12
8	Joint facility - Debit									
9	Joint facility - Credit	32								32
10	Other	467					55		12	534
11	Total									

419. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION

This schedule should be completed by carriers participating in the National Railroad Passenger Corporation (NRPC) agreement, as required by order of the Commission, January 30, 1973, No. 35344 (Sub-No. 3). Classify by accounts the amounts credited for remunerations for intercity passenger service performed by respondent on behalf of NRPC. All contra entries should be indicated in parenthesis. (Dollars in thousands.)

Line No.	Name of Account (a)	Amount (b)
	WAY AND STRUCTURES	\$
	Administration	
1	Track _____	
2	Bridge and Building _____	
3	Signal _____	
4	Communication _____	
5	Other _____	
	Repair and Maintenance	
6	Roadway - Running _____	41
7	Roadway - Switching _____	
8	Tunnels and Subways - Running _____	
9	Tunnels and Subways - Switching _____	
10	Bridges and Culverts - Running _____	
11	Bridges and Culverts - Switching _____	
12	Ties - Running _____	
13	Ties - Switching _____	
14	Rail - Running _____	
15	Rail - Switching _____	
16	Other Track Material - Running _____	
17	Other Track Material - Switching _____	
18	Ballast - Running _____	
19	Ballast - Switching _____	
20	Track laying and surfacing - Running _____	32
21	Track laying and surfacing - Switching _____	
22	Road Property Damaged - Running _____	
23	Road Property Damaged - Switching _____	
24	Road Property Damaged - Other _____	
25	Signals and Interlockers - Running _____	
26	Signals and Interlockers - Switching _____	
27	Communications systems _____	
28	Electric Power Systems _____	
29	Highway Grade Crossings - Running _____	
30	Highway Grade Crossings - Switching _____	
31	Station and Office Buildings _____	3
32	Shop Buildings - Locomotives _____	
33	Shop Buildings - Other Equipment _____	

419. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION—Continued

Line No.	Name of Account (a)	Amount (b)
	Repair and Maintenance—Continued	\$
101	Locomotive Servicing Facilities	
102	Miscellaneous Buildings and Structures	
109	Roadway Machines	
110	Small Tools and Supplies	
111	Snow Removal	
112	Fringe Benefits - Running	19
113	Fringe Benefits - Switching	
114	Fringe Benefits - Other	
115	Casualties and Insurance - Running	
116	Casualties and Insurance - Switching	
117	Casualties and Insurance - Other	
118	Lease Rentals - Debit - Running	
119	Lease Rentals - Debit - Switching	
120	Lease Rentals - Debit - Other	
121	Lease Rentals - (Credit) - Running	
122	Lease Rentals - (Credit) - Switching	
123	Lease Rentals - (Credit) - Other	
124	Joint Facility Rent - Debit - Running	
125	Joint Facility Rent - Debit - Switching	
126	Joint Facility Rent - Debit - Other	
127	Joint Facility Rent - (Credit) - Running	
128	Joint Facility Rent - (Credit) - Switching	
129	Joint Facility Rent - (Credit) - Other	
130	Other Rents - Debit - Running	
131	Other Rents - Debit - Switching	
132	Other Rents - Debit - Other	
133	Other Rents - (Credit) - Running	
134	Other Rents - (Credit) - Switching	
135	Other Rents - (Credit) - Other	
136	Depreciation - Running	
137	Depreciation - Switching	
138	Depreciation - Other	
139	Joint Facility - Debit - Running	66
140	Joint Facility - Debit - Switching	
141	Joint Facility - Debit - Other	
142	Joint Facility - (Credit) - Running	
143	Joint Facility - (Credit) - Switching	
144	Joint Facility - (Credit) - Other	
145	Dismantling Retired Road Property - Running	
146	Dismantling Retired Road Property - Switching	
147	Dismantling Retired Road Property - Other	
148	Other - Running	
149	Other - Switching	
150	Other - Other	
151	Total WAY AND STRUCTURES	161

419. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION--Continued

Line No.	Name of Account (a)	Amount (b)
	EQUIPMENT	\$
	Locomotives	
201	Administration	
202	Repair and Maintenance	(2)
203	Machinery Repair	
204	Equipment Damaged	
205	Fringe Benefits	
206	Other Casualties and Insurance	
207	Lease Rentals - Debit	
208	Lease Rentals - (Credit)	2
209	Joint Facility Rent - Debit	
210	Joint Facility Rent - (Credit)	
211	Other Rents - Debit	
212	Other Rents - (Credit)	
213	Depreciation	
214	Joint Facility - Debit	
215	Joint Facility - (Credit)	
216	Repairs Billed to Others - (Credit)	
217	Dismantling Retired Property	
218	Other	
219	Total Locomotives	-
	Other Equipment	
301	Administration	
	Repair and Maintenance:	
304	Passenger and Other Revenue Equipment	(59)
305	Computers and Data Processing System	
306	Machinery	
307	Work and Other Non-Revenue Equipment	
308	Equipment Damaged	
309	Fringe Benefits	(1)
310	Other Casualties and Insurance	
311	Lease Rentals - Debit	
312	Lease Rentals - (Credit)	
313	Joint Facility Rent - Debit	
314	Joint Facility Rent - (Credit)	
315	Other Rents - Debit	
316	Other Rents - (Credit)	
317	Depreciation	
318	Joint Facility - Debit	
319	Joint Facility - (Credit)	
320	Repairs Billed to Others - (Credit)	
321	Dismantling Retired Property	
322	Other	
323	Total Other Equipment	(60)
324	TOTAL EQUIPMENT	(60)

419. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION—Continued

Line No.	Name of Account (a)	Amount (b)
	TRANSPORTATION	\$
	Train Operation	
401	Administration	13
402	Engine Crews	276
403	Train Crews	283
404	Dispatching Trains	1
405	Operating Signals and Interlockers	
406	Operating Drawbridges	
407	Highway Crossing Protection	
408	Train Inspection and Lubrication	
409	Locomotive Fuel	
410	Electric Power Purchased or Produced for Motive Power	
411	Servicing Locomotives	
412	Freight Lost or Damaged - Solely Related	
413	Clearing Wrecks	
414	Fringe Benefits	64
415	Other Casualties and Insurance	6
416	Joint Facility - Debit	
417	Joint Facility - (Credit)	
418	Other	16
419	Total Train Operations	659
	Yard Operations	
420	Administration	
421	Switch Crews	
422	Controlling Operations	
423	Yard and Terminal Clerical	
424	Operating Switches, Signals, Retarders and Humps	
425	Locomotive Fuel	
426	Electric Power Purchased or Produced for Motive Power	
427	Servicing Locomotives	
428	Freight Lost or Damaged - Solely Related	
429	Clearing Wrecks	
430	Fringe Benefits	
431	Other Casualties and Insurance	
432	Joint Facility - Debit	
433	Joint Facility - (Credit)	
434	Other	
435	Total Yard Operations	-

419. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION—Concluded

Line No.	Name of Account (a)	Amount (b)
	Train and Yard Operations Common	\$
501	Cleaning Car Interiors	
504	Freight Lost or Damaged - all other	
505	Fringe Benefits	
506	Total Train and Yard Operations Common	-
	Administrative Support Operations	
518	Administration	103
519	Employees Performing Clerical and Accounting Functions	
520	Communication Systems Operation	
521	Loss and Damage Claims Processing	
522	Fringe Benefits	
523	Casualties and Insurance	
524	Joint Facility - Debit	
525	Joint Facility - (Credit)	
526	Other	
527	Total Administrative Support Operations	103
528	TOTAL TRANSPORTATION	762
	GENERAL AND ADMINISTRATIVE	\$
601	Officers - General Administration	
602	Accounting, Auditing and Finance	46
603	Management Services and Data Processing	
604	Marketing	
605	Sales	
607	Personnel and Labor Relations	
608	Legal and Secretarial	
609	Public Relations and Advertising	
610	Research and Development	
611	Fringe Benefits	13
612	Casualties and Insurance	
613	Writedown of Uncollectible Accounts	
614	Property Taxes	
615	Other Taxes Except on Corporate Income or Payrolls	
616	Joint Facility - Debit	
617	Joint Facility - (Credit)	
618	Other	
619	TOTAL GENERAL AND ADMINISTRATIVE	59
620	TOTAL REMUNERATIONS	922

430. MISCELLANEOUS RENT INCOME

1. This may be omitted if the total represents less than 10% of net income.

2. Give particulars of rents receivable accrued for use of all properties not otherwise specified under rents receivable*. This account is for rent income from property not operated by the respondent but the cost of which is properly included in cost of road and equipment. It should not

*See text of Account 510, "Miscellaneous rent income".

be confused with rents of buildings and other property in Account 110, which is for rent revenue from operated property in road and equipment the cost of operation of which cannot be separately stated.

3. Show amount of rent from three properties producing largest income, and any other property producing income exceeding 10% of net income.

4. Report dollars in thousands.

Line No.	Description of Property		Name of lessee (c)	Amount of Rent (d)
	Name (a)	Location (b)		
1	Lease of 2.8 acres of land	Albany, New York	Seaboard Auto Service	5
2	Lease of Sidetrack, Colonie			12
3	Yard			
4	Lease of Sidetrack, Colonie	Watervliet, New York	General Electric Co.	9
5	Yard			
6	Other Items	Watervliet, New York	Columbia Iron Metal Co.	7
7		Various		204
8				
9				
10			Total	232

440. MISCELLANEOUS RENTS (EXPENSE)

This schedule may be omitted if total miscellaneous rents is less than 10% of net income before extraordinary items.

Show the three largest items regardless of the dollar amount and all other items amounting to 10% or more of net income.

Give particulars of all properties the rents on which were charged

by the respondent during the year to Income under the heading "Miscellaneous rents," showing for each item the total charge therefor to Income. See Account 543.

(Dollars in thousands)

Line No.	Description of Property		Name of lessor (c)	Amount charged to Income (d)
	Name (a)	Location (b)		
1	Lease of Land & Tracks	Voorheesville, NY	Northeastern Ind. Park	\$ 27
2	Lease of 1.45 miles of	Union Junction to	Consolidated Rail Corp.	3
3	track	Hudson, Pa.		
4				
5				
6				
7				
8				
9				
10			Total	30

445. SEPARATELY OPERATED PROPERTIES - PROFIT OR LOSS

Give particulars of the several separately operated properties of companies having a corporate existence separate and distinct from that of the respondent, the profits or losses resulting from the operation of which are receivable or payable in whole or in part by the respondent, and for each such separately operated property state the amount of such profits or losses accrued to the respondent during the year. Show the three largest items regardless of the dollar

amount and all other items amounting to \$250,000 or more. Each item less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000". No dividends or other returns on securities held by or for the respondent should be shown hereunder nor any interest on construction advances or other loans.

(Dollar in thousands)

Line No.	Description of property operated (a)	Location of property (b)	Name of operator (c)	ACCRUED TO RESPONDENT	
				Profit (d)	Loss (e)
1	None			\$	\$
2					
3					
4					
5					
6					
7					
8					
9					
10			Total		

450. ANALYSIS OF FEDERAL INCOME TAXES

1. In column (a) are listed the particulars which most often cause a differential between taxable income and pretax accounting income. Other particulars which cause such a differential should be listed under the caption "Other", including State and other taxes deferred if computed separately. Minor items each less than \$100,000 may be combined in a single entry under "Other".

2. Indicate in column (b) the beginning of the year total of accounts 714, 744, 762 and 786 applicable to each particular item in column (a).

3. Indicate in column (c) the net change in accounts 714, 744, 762 and 786 for the net tax effect of timing differences originating and reversing in the current accounting period.

4. Indicate in column (d) any adjustments, as appropriate, including adjustments to eliminate or reinstate deferred tax effects (credits or debits) due to applying or recognizing a loss carry-forward or a loss carry-back.

5. The total of line 10 in columns (c) and (d) should agree with the total of the contra charges (credits) to account 557, provision for deferred taxes, and account 591, provision for deferred taxes—extraordinary items, for the current year.

6. Indicate in column (e) the cumulative total of columns (b), (c), and (d). The total of column (e) must agree with the total of accounts 714, 744, 762 and 786.

Report dollars in thousands.

Line No.	Particulars (a)	Beginning of Year Balance (b)	Net Credits (Charges) for Current Year (c)	Adjustments (d)	End of Year Balance (e)
1	Accelerated depreciation, Sec. 167 I.R.C.: Guideline lives pursuant to Rev. Proc. 62-21.	\$	\$	\$	\$
2	Accelerated amortization of facilities Sec. 168, I.R.C.				
3	Accelerated amortization of rolling stock, Sec. 184 I.R.C.				
4	Amortization of rights of way, Sec. 185 I.R.C.				
5	Other (Specify)				
6					
7					
8					
9	Investment tax credit*				
10	TOTALS	None			None

*Footnotes:

11. If flow-through method was elected, indicate net decrease (or increase) in tax accrual because of investment tax credit _____ \$ *

12. If deferral method for investment tax credit was elected:

- (1) Indicate amount of credit utilized as a reduction of tax liability for current year _____ \$
- (2) Deduct amount of current year's credit applied to reduction of tax liability but deferred for accounting purposes _____ \$
- (3) Balance of current year's credit used to reduce current year's tax accrual _____ \$
- (4) Add amount of prior year's deferred credits being amortized to reduce current year's tax accrual _____ \$
- (5) Total decrease in current year's tax accrual resulting from use of investment tax credits _____ \$

*Respondent included in consolidated Federal Income Tax return of Norfolk and Western Railway Company.

460. ITEMS IN SELECTED INCOME AND RETAINED EARNINGS ACCOUNTS FOR THE YEAR

Give a brief description for all items, regardless of amount, included during the year in accounts 555, "Unusual or infrequent items"; 560, "Income or loss from operations of discontinued segments"; 562, "Gain or loss on disposal of discontinued segments"; 570, "Extraordinary items"; 590, "Income taxes on extraordinary items"; 592, "Cumulative effect of changes in accounting principles"; 603, "Appropriations released"; 606, "Other credits to retained earnings"; 616, "Other debits to retained earnings"; 620, "Appropriations for sinking and other funds"; 621,

"Appropriations for other purposes". If appropriations released reflect appropriations provided during the year, each account should not be reported.

For accounts 519, "Miscellaneous income" and 551, "Miscellaneous income charges", if the total in either account exceeds 10% of net income before extraordinary items, describe the three largest items in each account and any other items in excess of 10% of net income.

(Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Debits (c)	Credits (d)
1	519	Profit on reacquisition of Delaware and Hudson	\$	\$
2		Railroad Corporation First and General Mortgage		
3		Bonds		470
4		Sale of land		429
5		Settlement of pre-bankruptcy items		318
6		Other items		258
7		Total Account 519		1 475
8				
9	551	Accruals for alleged penalties	91	
10		Tax penalties	33	
11		Premium paid for Loan Guarantee	16	
12		Other items	40	
13		Total Account 551	180	
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				

MEMORANDA RELATING TO SELECTED INCOME AND RETAINED EARNINGS ACCOUNTS

NOTES AND REMARKS

500. CONTINGENT ASSETS AND LIABILITIES

1. Give particulars with respect to contingent assets and liabilities at the close of the year, in accordance with Instruction 5-6 in the Uniform System of Accounts for Railroad Companies, that are not reflected in the accounts of the respondent.

Disclose all items amounting to \$100,000, or more. If an actual monetary amount is not known and an estimate of the amount of any item involved is not feasible, disclosure should be made describing the contingency and explaining why an estimate is not determinable.

Examples of contingent liabilities are items which may become obligations as a result of pending or threatened litigation,

assessments or possible assessments of additional taxes and agreements or obligations to repurchase securities or property.

2. Information concerning the guaranties and suretyships are to be shown in other schedules provided for those items and not in this schedule.

3. In column (a) give a description of each item of contingent assets and liabilities under an inserted caption "CONTINGENT ASSETS" or "CONTINGENT LIABILITIES," as appropriate, and in column (b) show the amount of each item.

(Dollars in thousands)

Line No.	Item (a)	Amount (b)
1	None	\$
2		
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
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501. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show the particulars of each contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue. Items of less than \$50,000 may be shown as one total.
(Dollars in thousands)

Line No.	Names of all parties principally and primarily liable (a)	Description (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1			\$	
2				
3		None		
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
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26				
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35				
36				
37				
38				

2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Finance Docket number, title, maturity date and concise description of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Sole or joint contingent liability (d)
1			\$	
2		None		
3				
4				
5				
6				
7				
8				
9				

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 700

State particulars of all tracks *operated* by the respondent at the close of the year, according to the following classification:

- (1) Line owned by respondent;
- (2) Line owned by proprietary companies;
- (3) Line operated under *lease for a specified sum*, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Line operated under contract or agreement for contingent rent, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Line operated under *trackage rights*.

Give subtotals for each of the several numbered classes, in the order listed above, as well as the total for all classes.

Lengths of track should be reported to the nearest **WHOLE** mile adjusted to accord with footings, i.e.: counting one-half mile and over as a whole mile and disregarding any fraction less than one-half mile.

In column (a) insert the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (b) give the various proportions of each class owned or leased by respondent, listing each proportion once in any grouping. Canadian mileage should be segregated and identified on separate lines in the various groupings. For each listing, in column (d) give its entire length (the distances between termini of single or first main track), and in the following columns the lengths of second main track; all other main tracks; passing tracks, cross-overs and turn-outs; way switching tracks; and yard switching tracks. These classes of tracks are defined as follows:

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Way switching tracks.—Station, team, industry and other switching tracks for which no separate service is maintained.

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry and other tracks switched by yard locomotives.

The returns in columns (h) and (i) should include tracks serving industries, such as mines, mills, smelters, factories, etc., not classifiable under "branch lines" as defined below. Tracks belonging to an industry for which no rent is payable should not be included.

Tracks leading to and in gravel and sand pits and quarries, the cost of which is chargeable to a clearing account and which are used in getting out material for the respondent's use, should not be included.

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity.

In classifying the line between *main* and *branch* (column (c)), use the distinction usually followed by respondent. Branch lines are distinguished from industrial tracks or yard tracks and sidings in that branch lines serve one or more stations beyond the point of junction with the main line or another branch line and to or from which stations train service, or its equivalent, is performed.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one *all* of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rest in a corporation controlled by or controlling the respondent; *but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote.* An *inactive corporation* is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditional upon earnings or other fact.

Class (5) includes all tracks operated and maintained by others but over which the respondent has the right to operate some or all of its trains. In the road of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks, industrial tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Road held by the respondent as *joint or common owner* or a *joint lessee* or under any *joint arrangement* should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached.

Road operated by the respondent as agent for another carrier should not be included in this schedule.

Switching and terminal companies leave column (c) (Miles of Branch Lines) blank. They should prepare also the following schedule for tracks operated at cost for joint benefit.

TRACKS OPERATED AT COST FOR JOINT BENEFIT (For Switching and Terminal Companies Only)

Line No.	Name of owner(s)	Joint or common title holder(s)	Total mileage operated
1			
2			
3		Not Applicable	
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			

700. MILEAGE OPERATED AT CLOSE OF YEAR

Line No.	Class	Proportion owned or leased by respondent (b)	Main (M) or branch (B) line (c)	Running Tracks, Passing Tracks, Cross-Overs, Etc.				Miles of way switching tracks (h)	Miles of yard switching tracks (i)	Total (j)
				Miles of road (d)	Miles of second main track (e)	Miles of all other main tracks (f)	Miles of passing tracks, cross-overs, turnouts (g)			
1	1	100	M	464	72	1	23	41	172	773
2										
3		100	B	179			6	15	20	220
4										
5		Total Class 1		643	72	1	29	56	192	993
6										
7	2	100	M	19	5	1	3	10	5	43
8										
9		100	B	2			*	1		3
10										
11		Total Class 2		21	5	1	3	11	5	46
12										
13	3A	100	M	32	11		2	1	35	81
14										
15	3B	100	M	60	53		3	6	30	152
16										
17		100	B	35			1	1	1	38
18										
19		Total Class 3		127	64		6	8	66	271
20										
21	4	100	B	3						3
22										
23		Total Class 4		3						3
24										
25	5	100	M	864	426	59	94	1	9	1 453
26										
27		100	B	88						88
28										
29		Total Class 5		952	426	59	94	1	9	1 541
30										
31										
32										
33										
34										
35										
36										
37										
38										
39										
40										
41										
42										
43										
44										
45										
46										
47										
48										
49										
50										
51										
52										
53										
54										
55		Total Main Line	XXX	1 439	567	61	125	59	251	2 502
56		Total Branch Lines	XXX	307			7	17	21	352
57		Grand Total	XXX	1 746	567	61	132	76	272	2 854
58		Miles of road or track electrified included in preceding grand total	XXX	None						

*Under one mile.

701. MILEAGE OWNED BUT NOT OPERATED BY RESPONDENT AT CLOSE OF YEAR

If any of the tracks returned in this schedule are operated by other than the respondent, the name of the company or individual operating them and the conditions under which they are held for

operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in this schedule.

Line No.	Class	Name of road or track	Main (M) or branch (B) line	Running Tracks, Passing Tracks, Cross-Overs, Etc.				Miles of way switching tracks	Miles of yard switching tracks	Total
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs			
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1		None								
2										
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15		Total	XXX							

702. MILES OF ROAD AT CLOSE OF YEAR—BY STATES AND TERRITORIES (SINGLE TRACK)

(For other than switching and terminal companies)

Give particulars, as of the close of the year, of all road operated and of all owned but not operated. The respondent's proportion of operated road held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be shown in columns (b), (c), (e), (f), as may be

appropriate. The remainder of jointly operated mileage should be shown in column (g). Respondent's proportion of road jointly owned, not operated, should be shown in columns (i) and (j), as may be appropriate. Tracks which have been permanently abandoned should not be included in columns (i) and (j).

Lengths of track should be reported to the nearest WHOLE mile adjusted to accord with footings, i.e.: counting one-half mile and over as a whole mile and disregarding any fraction less than one-half mile.

Line No.	State or territory (a)	ROAD OPERATED BY RESPONDENT										LINE OWNED, NOT OPERATED BY RESPONDENT		New lines constructed during year (k)
		LINE OWNED		Line of proprietary companies (d)	Line operated under lease (e)	Line operated under contract, etc. (f)	Line operated under trackage rights (g)	Total mileage operated (h)	Main line (i)	Branch lines (j)				
		Main line (b)	Branch lines (c)											
1	New York	348	147		71	3	327	896						
2	Vermont		30		7		1	38						
3	Pennsylvania	116	2	21	49		396	584						
4	New Jersey						135	135						
5	Maryland						86	86						
6	District of Columbia						7	7						
7	Virginia						*	*						
8														
9														
10														
11														
12														
13														
14														
15														
16	Total Mileage (single track)	464	179	21	127	3	952	1 746						

*Under one mile

Road Initials:

D&H

Year 19 80

705. CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Changes in mileage should be reported by classes and stated to the nearest whole mile adjusted to accord with footings, i.e.: counting one-half mile and over as a whole mile and disregarding any fraction less than one-half mile.

1. For each railroad property used in respondent's transportation service, show all increases and decreases in mileage, classifying the changes in the tables below as follows:

- (Class 1) Line owned by respondent.
- (Class 2) Line owned by proprietary companies.
- (Class 3) Line operated under lease for a specified sum.
- (Class 4) Line operated under contract or agreement for contingent rent.
- (Class 5) Line operated under trackage rights.

2. For changes in miles of road, give dates of beginning or abandonment, of operations. If any changes reportable in this schedule occurred under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

3. All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

4. Other important changes not elsewhere provided for involving more than \$50,000, giving full particulars.

INCREASES IN MILEAGE

Line No.	Class	Main (M) or branch (B) line	Running Tracks, Passing Tracks, Cross-Overs, Etc.				Miles of way switching tracks	Miles of yard switching tracks	Total	Remarks
			Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs and turn-outs				
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	3B	M	60	53		3	6	30	152	Bing.-
2										Scranton
3	3B	B	28			*	1	1	30	Mills
4										Branch
5										
6										
7										
8										
9										
10										
11										
12										
13	Total Increase		88	53		3	7	31	182	

DECREASES IN MILEAGE

14	1	M		6		1	3	3	13	
15	1	B	*				1		1	
16	4	B	13			*	*		13	P&D R.R.
17	5	M						1	1	LC&M R.R.
18										
19										
20										
21										
22										
23										
24										
25	Total Decrease		13	6		1	4	4	28	

If returns under Inquiry No. 1 above include any first main track owned by respondent or its proprietary companies representing new construction or permanent abandonment give the following particulars:

Owned by respondent:

Miles of road constructed _____ Miles of road abandoned .64

Owned by proprietary companies:

Miles of road constructed _____ Miles of road abandoned 12.56

The item "miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

By road abandoned is meant "permanently abandoned," the cost of which has been or is to be written out of the investment accounts.

13.20 miles of road authorized to be abandoned by I.C.C.
Docket No. AB-156 (Sub-No. 2F)
dated 8/9/79

NOTES AND REMARKS

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 710

Instructions for reporting locomotive and passenger-train car data.

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (c) give the number of units purchased new or built in company shops. In column (d) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (h); units rented from others for a period less than one year should not be included in column (i).

4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler controls for independent operating at terminals.

5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other self-propelled unit" includes all units other than diesel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification. An "Auxiliary unit" includes all units used in conjunction with locomotives but which draw their power from the "mother" unit, e.g., boosters,

slugs, etc. For reporting purposes indicate radio-controlled self-powered diesel units on lines 1 through 8, as appropriate. Radio-controlled units that are not self-powered, i.e., those without a diesel, should be reported on line 13 under "Auxiliary units".

7. Column (k) should show aggregate capacity for all units reported in column (j), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes). Exclude capacity data for steam locomotives. For passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

8. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

710. INVENTORY OF EQUIPMENT

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Type or design of units	Units in service of respondent at beginning of year	Changes During the Year				Units retired from service of respondent whether owned or leased, including reclassification	Units at Close of Year				
			Units installed			Leased from others		Total in service of respondent (col. (h) & (i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others		
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts						All other units including reclassification and second hand units purchased or leased from others	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
Locomotive Units												
1	Diesel-Freight _____ A units	9										
2	Diesel-Freight _____ B units											
3	Diesel-Passenger _____ A units											
4	Diesel-Passenger _____ B units	118										
5	Diesel-Multiple purpose _____ A units		6	1				74	50	124	249 400	
6	Diesel-Multiple purpose _____ B units											
7	Diesel-Switching _____ A units											
8	Diesel-Switching _____ B units											
9	Total (lines 1 to 8)	127		6		1	1	74	59	133	279 100	
10	Electric Locomotives											
11	Other self-powered units											
12	Total (lines 9, 10 and 11)	127		6		1	1	74	59	133	279 100	
13	Auxiliary units										XXXX	
14	Total Locomotive Units (lines 12 and 13)	127		6		1	1	74	59	133	XXXX	

DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR, ACCORDING TO YEAR BUILT, DISREGARDING YEAR OF REBUILDING

Line No.	Type or design of units	Before Jan. 1, 1960	Between Jan. 1, 1960, and Dec. 31, 1964		Between Jan. 1, 1965, and Dec. 31, 1969		Between Jan. 1, 1970, and Dec. 31, 1974		Between Jan. 1, 1975 and Dec. 31, 1979		During Calendar Year				TOTAL
			(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	
15	Diesel	14	36	16	41	20	6								133
16	Electric														
17	Other self-powered units														
18	Total (lines 15 to 17)	14	36	16	41	20	6								133
19	Auxiliary units														
20	Total Locomotive Units (lines 18 and 19)	14	36	16	41	20	6								133

710. INVENTORY OF EQUIPMENT - Continued

UNITS OWNED, LEASED, PURCHASED, REBUILT, REPAIRED, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations	Units in service of respondent at beginning of year	Changes During the Year						Units at Close of Year			
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units re-written into property accounts	All other units, including re-classification and second hand units purchased or leased from others	Units retired from service whether owned or leased, including re-classification	Owned and used	Leased from others	Total in service of respondent (col. (h) & (i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
PASSENGER-TRAIN CARS												
<i>Non-Self-Propelled</i>												
21	Coaches [PA, PB, PBO]				None							
22	Combined cars											
[All class C, except CSB]												
23	Parlor cars [PBC, PC, PL, PO]											
24	Sleeping cars [PS, PT, PAS, PDS]											
25	Dining, grill and tavern cars											
26	[All class D, PD]										XXXX	
27	Non-passenger carrying cars										XXXX	
[All class B, CSB, M, PSA, IA]												
28	Total (lines 21 to 27)											
<i>Self-Propelled Rail Motorcars</i>												
29	Electric passenger cars				None							
30	[EP, ET]											
31	Electric combined cars [EC]											
Internal combustion rail motorcars												
32	[ED, EG]											
Other self-propelled cars												
Specify types:												
33	Total (lines 29 to 32)											
34	Total (lines 28 and 33)											
COMPANY SERVICE CARS												
35	Business cars [PV]	3						3		3	XXXX	
36	Boarding outfit cars [MWX]	3						3		3	XXXX	
37	Derrick and snow removal cars											
38	[MWU, MWV, MWX, MWK]	9						9		9	XXXX	
Dump and ballast cars [MWB, MWD]												
		55						52		52	XXXX	
39	Other maintenance and service equipment cars	221				35	6	250		250	XXXX	
40	Total (lines 35 to 39)	291				35	9	317		317	XXXX	

710. INVENTORY OF EQUIPMENT—Continued

Instructions for reporting freight-train car data:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
2. In column (d) give the number of units purchased or built in company shops. In column (e) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (n); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (i); units rented from others for a period less than one year should not be included in column (j).

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS							
Line No.	Class of equipment and car designations	Units in service of respondent at beginning of year		Changes During the Year			
		Time-mileage cars	All others	New units purchased or built ¹	Units Installed		
					New or rebuilt units leased from others ¹	Rebuilt units acquired and rebuilt units rewritten into property accounts ¹	All other units, including reclassification and second hand units purchased or leased from others
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
FREIGHT TRAIN CARS							
41	Plain Box Cars - 40' (B100-129)	770					
42	Plain Box Cars - 50' (B200-229; B300-329)	1 131			197		
43	Equipped Box Cars (All Code A)	771			46		
44	Plain Gondola Cars (G092-392; G401-492)	418			150		
45	Equipped Gondola Cars (All Codes C and E)	361			50		
46	Covered Hopper Cars (L151-154; 251-254; 351-354; 451-454; 551-554; 651-654; 751-754)	534					
47	Open Top Hopper Cars-General Service (All Code H)	650			100		
48	Open Top Hopper Cars-Special Service (All Codes J and K)						
49	Refrigerator Cars - Non-mechanical (R100, 101, 102, 103, 105, 106, 107, 108, 109, 113, 114, 115, 116, R200, 201, 202, 203, 205, 206, 207, 208, 209, 213, 214, 215, 216)	190					
50	Refrigerator Cars - Mechanical (R104, 110, 111, 112, 117, 118, R204, 210, 211, 212, 217, 218)	1					
51	Flat Cars - TOFC/COFC (F071-078; F871-978)	1					
52	Flat Cars - Multi-level (All Code V)						
53	Flat Cars - General Service (F101-109; F201-209)	85					
54	Flat Cars - Other (F111-189; 211-289; 301-389; 401-540)	60					
55	Tank Cars - Under 22,000 Gallons (T-0, T-1, T-2, T-3, T-4, T-5)	3					
56	Tank Cars - 22,000 Gallons & Over (T-6, T-7, T-8, T-9)	1					
57	All Other Freight Cars (F191-199; 291; 391; L006-048; L070, L080, L090 - All "L" with second numeric 6; L161-L764; T-770; All Class S)						
58	Total (lines 41 to 57)	4 976			543		
59	Caboose (All N)	XXXX	70				
60	Total (lines 58, 59)	4 976	70		543		
¹ Box unequipped: 1. XF boxcars and plain gondolas (which relate to incentive per diem orders).		New units purchased or built			Units rebuilt or acquired		
		General funds		Incentive funds	General funds		Incentive funds

¹Box unequipped. XF boxcars and plain gondolas (which relate to incentive per diem orders).

710. INVENTORY OF EQUIPMENT—Continued

4. Column (m) should show aggregate capacity for all units reported in columns (k) and (l), as follows: for freight-train cars, report the nominal capacity (in tons of 2,000 lbs) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.

5. Time-mileage cars refers to freight cars, other than cabooses, owned or held under lease arrangement, whose interline rental is settled on a per diem and line haul mileage basis under "Code of Car Hire Rules" or would be so settled if used by another railroad.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Changes during year (Concluded)	Units At Close of Year						Line No.
	Owned and used	Leased from others	Total in service of respondent (col. (i) & (j))		Aggregate capacity of units reported in col. (k) & (l) (see ins. 4)	Leased to others	
			Time-mileage cars	All other			
Units retired from service of respcndent whether owned or leased in- cluding re- classification	(h)	(i)	(j)	(k)	(l)	(m)	(n)
459	311		311		17 050		41
69	876	383	1 259		88 734		42
7	280	530	810		60 050		43
66	352	150	502		40 179		44
32	117	262	379		31 730		45
24	374	136	510		45 712		46
13	473	264	737		69 395		47
							48
							49
	55	135	190		13 452		50
		1	1		70		51
	1		1		77		52
13	67		67		5 111		53
25	35		35		3 781		54
	3		3		165		55
	1		1		75		56
							57
713	2 945	1 861	4 806		375 581		58
1	60	9	xxxx	69	xxxxxxxxxxx		59
714	3 005	1 870	4 806	69	375 581		60

710. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations	Units in service of respondent at beginning of year		Changes During the Year			
		Per diem	All other	Units Installed			
				New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units re-written into property accounts	All other units, including reclassification and second hand units purchased or leased from others
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
	FLOATING EQUIPMENT						
61	Self-propelled vessels [Tugboats, car ferries, etc.]	X X X X					
62	Non-self-propelled vessels [Car floats, lighters, etc.]	X X X X		None			
63	Total (lines 61 and 62)	X X X X					
	HIGHWAY REVENUE EQUIPMENT						
64	Bogie-chassis						
65	Dry van						
66	Flat bed						
67	Open top						
68	Mechanical refrigerator			None			
69	Bulk						
70	Insulated						
71	Platform removable sides						
72	Other trailer or container						
73	Tractor						
74	Truck						
75	Total (lines 64 to 74)						

NOTES AND REMARKS

710. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

UNITED STATES INVESTMENT ACCOUNT, AND LEASED FROM OTHERS							
Changes during year (Concluded)	Units At Close of Year						Line No.
Units retired from service of respondent whether owned or leased, including reclassification	Owned and used	Leased from others	Total in service of respondent (col. (i) & (j))		Aggregate capacity of units reported in col. (k) & (l) (see ins. 4)	Leased to others	
			Pier diem	All other			
(h)	(i)	(j)	(k)	(l)	(m)	(n)	
							61
			X X X X				62
		None	X X X X				63
			X X X X				
							64
							65
							66
							67
		None					68
							69
							70
							71
							72
							73
							74
							75

NOTES AND REMARKS

710-S. UNIT COST OF EQUIPMENT INSTALLED DURING THE YEAR

1. Give particulars as requested, separately, for the various classes of new units and rebuilt units of equipment installed by Respondent during the year. If information regarding the cost of any units installed is not complete at time of filing of report, the units should be omitted, but reference to the number of units omitted should be given in a footnote, the details as to cost to be given in the report of the following year. The cost of units under construction at the close of the year should not be reflected in this schedule even though part of the cost appears in the property account for the year. Indicate in column (e) whether an installation represents equipment purchased, (P); built or rebuilt by contract in outside railroad shops, (C); or built or rebuilt in company or system shops, (S).

2. In column (a) list each class or type of locomotive unit, car, or TOFC/COFC equipment on a separate line. By class is meant the standard classification used to distinguish types of locomotive units, freight cars or other equipment adopted by the Association of American Railroads; and should include physical characteristics requested by Schedule 710: locomotive units should be identified as to power source, wheel arrangement, and horsepower per unit; such as Multiple purpose diesel locomotive A units (B-B), 2500 HP; and cars should be identified as to special construction or service characteristics such as Aluminum covered hopper cars, LO: Steel boxcars-special service, XAP, etc., for TOFC/COFC show type of equipment as enumerated in Schedule 710.

3. In column (c) show the total weight in tons of 2,000 pounds. The weight of the equipment acquired should be the weight empty.

4. The cost should be the complete cost as entered on the ledger, including foreign line freight charges and handling charges.

5. Data for this schedule should be confined to the units reported in Schedule 710, columns (c) and (e) for locomotive units, passenger train cars and company service cars; columns (d) and (f) for freight train cars, floating equipment and highway revenue equipment. Disclose new units in the upper section of this schedule and in the lower section disclose rebuilt units acquired or rewritten into the Respondent's accounts. The term "new" as used herein shall refer to and mean a unit or units placed in service for the first time on any railroad.

6. All unequipped boxcars acquired in whole or in part with incentive per diem funds should be reported on separate lines and appropriately identified by footnote or sub-heading.

7. Report dollars in thousands.

NEW UNITS

Line No.	Class of equipment (a)	Number of units (b)	Total weight (tons) (c)	Total cost (d)	Method of acquisition (see instructions) (e)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25	TOTAL	None	XXXX		XXXX

REBUILT UNITS

26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38	TOTAL	None	XXXX		XXXX
39	GRAND TOTAL	None	XXXX		XXXX

Road Initials:

D&H

Year 19 80

95

NOTES AND REMARKS

715. HIGHWAY MOTOR VEHICLE OPERATIONS

Give particulars of highway motor vehicles operated by respondent in revenue and nonrevenue service and of revenue traffic handled for the respondent by others under contractual arrangements.

In reporting highway motor vehicle miles in line-haul service, show the mileage of buses and combination bus-trucks on line 5; the mileage of trucks and of bogies, trailers and semitrailers with trucks on line 6; and the mileage of tractors and of bogies, trailers and semitrailers with tractors on line 7. Vehicle miles in terminal service should be reported on line 8 and 9.

In reporting traffic carried and traffic handled 1 mile on lines 10 to 15, and on lines 20 to 23, both inclusive, show the total

number of tons and ton-miles of revenue freight in column (i) and the total number of passengers carried and passenger-miles in column (c), regardless of the class of vehicle used to perform the transportation service.

In reporting highway motor vehicles in nonrevenue service include those used in maintenance, shops, and storehouses, and transportation of company material; also buses used for transportation of company employees. Exclude automobiles used by officials and employees.

A. OPERATED BY RESPONDENT
(Revenue and nonrevenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
REVENUE SERVICE				
Vehicles owned or leased:				
1	Number available at beginning of year			
2	Number installed during the year			
3	Number retired during the year			
4	Number available at close of year			
Vehicle miles (including loaded and empty):				
Line haul (station to station):				
5	Passenger vehicle miles	XXXXXX		XXXXXX
6	Truck miles		XXXXXX	XXXXXX
7	Tractor miles		XXXXXX	XXXXXX
Terminal service:*				
8	Pick-up and delivery			
9	Transfer service			
Traffic carried:				
10	Tons—Revenue freight—Line haul	XXXXXX	XXXXXX	XXXXXX
11	Tons—Revenue freight—Terminal service only	XXXXXX	XXXXXX	XXXXXX
12	Revenue passengers—Line haul	XXXXXX		XXXXXX
13	Revenue passengers—Terminal service only	XXXXXX		XXXXXX
Traffic handled 1 mile:				
14	Ton-miles—Revenue freight—Line haul	XXXXXX	XXXXXX	XXXXXX
15	Revenue passenger-miles—Line haul	XXXXXX		XXXXXX
NONREVENUE SERVICE				
Vehicles owned or leased:				
16	Number available at beginning of year			
17	Number installed during the year			
18	Number retired during the year			
19	Number available at close of year			

*When performed by vehicles other than those used for line haul.

B. OPERATED BY OTHERS
(Revenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
Traffic carried:				
20	Tons—Revenue freight	XXXXXX	XXXXXX	XXXXXX
21	Revenue passengers	XXXXXX		XXXXXX
Traffic handled 1 mile:				
22	Ton-miles—Revenue freight	XXXXXX	XXXXXX	XXXXXX
23	Revenue passenger-miles	XXXXXX		XXXXXX

715. HIGHWAY MOTOR VEHICLE OPERATIONS—Concluded

"Trailers" means trailer bodies used in TOFC/COFC service which are permanently mounted on running gear. "Containers" means trailer bodies used in TOFC/COFC service which are not

permanently mounted on wheels or chassis, but are separated from such running gear before being loaded on flat cars.

A. OPERATED BY RESPONDENT—Concluded
(Revenue and nonrevenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Trucks (i)	Combination bus-trucks (j)	Line No.
						1
						2
						3
						4
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		5
XXXXXX		XXXXXX			XXXXXX	6
XXXXXX				XXXXXX	XXXXXX	7
						8
						9
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	10
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	11
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	12
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	13
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	14
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	15
		2	32	174		16
				6		17
			1	9		18
		2	31	171		19

B. OPERATED BY OTHERS—Concluded
(Revenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Truck (i)	Combination bus-trucks (j)	Line No.
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	20
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	21
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	22
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	23

**716. HIGHWAY MOTOR-VEHICLE ENTERPRISES IN WHICH THE RESPONDENT HAD A DIRECT OR INDIRECT
FINANCIAL INTEREST DURING THE YEAR**

Give particulars of highway motor-vehicle enterprises in which the respondent had a financial interest, either directly or indirectly, during the year.

In column (a) identify each motor-vehicle enterprise by name and address, and in column (b) state whether the respondent's in-

terest in such enterprise was direct or indirect. If the interest was indirect, give the names of all intermediaries.

In column (c) give the date on which respondent first acquired its direct or indirect interest in the enterprise.

Line No.	Name and address of highway motor-vehicle enterprise (a)	Nature of respondent's interest (b)	Date on which respondent's direct or indirect interest was originally acquired (c)
1			
2			
3			
4			
5	None		
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			

GENERAL INSTRUCTIONS FOR PREPARING SCHEDULES 720, 721, 723, 726, 727, and 728

1. For purposes of these schedules, the track categories are defined as follows:

*Track category

A - Freight density of 20 million or more gross ton-miles per mile per year (including track over which passenger service is provided—see Category F).

B - Freight density of less than 20 million gross ton-miles per mile per year but at least 5 million (does not include track over which passenger service is provided—see Category F).

C - Freight density of less than 5 million gross ton-miles per mile per year but at least 1 million (does not include track over which passenger service is provided—see Category F).

D - Freight density of less than 1 million gross ton-miles per year (does not include track over which passenger service is provided—see Category F).

E - Way and yard switching tracks (passing tracks, crossovers and turnouts shall be included in appropriate Category A, B, C, D, F, and Potential Abandonments, as appropriate).

F - Track over which any passenger service is provided (other than potential abandonments); however, if annual freight traffic density is greater than 20 million gross ton-miles per mile per year, the track shall be included in Track Category A.

Potential Abandonments - Route segments identified by railroads as potentially subject to abandonment as required by Section 10904 of the Interstate Commerce Act.

2. These schedules shall only include those lines maintained by the reporting carrier. It shall not include track maintained by others over which the reporting carrier has trackage rights.

3. If, for two consecutive years, a line segment classified in one track category maintains a traffic density which would place it in another, it shall be reclassified into that category as of the beginning of the second year.

4. Traffic density related to passenger service shall not be included in the determination of the track category of a line segment.

Note: For line segments containing more than single tracks, the total density over the route shall be used to determine track category.

Note: To determine average density, total track miles (route miles times number of tracks) rather than route miles shall be used.

720. TRACK AND TRAFFIC CONDITIONS

1. Disclose the requested information pertaining to track and traffic conditions.

2. Average speed reduction per slow order mile in column (e) shall be based on reduction from the maximum authorized timetable train speeds.

3. Miles under slow order in column (f) shall not include those due to ongoing maintenance, or other temporary track conditions such as floods or derailments.

Line No.	Track category (a)	Mileage of tracks at end of period (b)	Average annual traffic density in millions of gross ton-miles per mile** (c)	Average running speed limit (d)	Average speed reduction per slow order track mile (e)	Track miles under slow orders at end of period (f)
1	A					
2	B	439.47	12.223	30	18	40.34
3	C	164.97	2.176	21	13	26.02
4	D	107.63	0.021	11	6	4.10
5	E	374.70		23		
6	F	225.91	XXXXXXXXXX	XXXXX	XXXXX	2.42
7	Potential abandonments		XXXXXXXXXX			
8	Total	1312.68	4.807	21	12	72.88

721. TIES LAID IN REPLACEMENT

(1) Disclose the requested information concerning ties laid in replacement.

(2) The term "Spot maintenance" in column (k) means repairs to track components during routine inspections, as opposed to programmed replacements aimed at upgrading the general condition of the tracks. "% of Spot Maintenance" refers to the percentage of total ties laid in replacement considered to be spot maintenance.

(a)

Line No.	Track Category (a)	Number of crossties laid in replacement								Total (i)	Switch and Bridge Ties (Board feet) (j)	% of Spot Maintenance (k)	
		New Ties						Second-hand ties					
		Wooden		Concrete (d)	Other (e)	Wooden		Other (h)					
		Treated (b)	Untreated (c)			Treated (f)	Untreated (g)						
1	A												
2	B	23 306						822			24 128	82 195	4.29
3	C	81 559						1 950			83 509	61 315	5.46
4	D	1 326									1 326	9 468	24.43
5	E	3 395						966			4 361	43 024	70.83
6	F	10 143						84			10 227	34 915	19.11
7	Potential Abandonments												
8	Total	119 729						3 822					
	Remarks										123 551	230 917	8.88

Remarks

722. TIES LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of ties laid during the year in new construction during the year.

In column (a) classify the ties as follows:

(U) Wooden ties untreated when applied.

(T) Wooden ties treated before application.

(S) Ties other than wooden (steel, concrete, etc.). Indicate type in column (h).

Report new and second-hand (relay) ties separately, indicating in column (h) which ties are new.

In columns (d) and (g) should be shown the total cost, including transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply, storage, and seasoning yards; and, in the case of treated ties, also the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines and placing the ties in tracks, and of train service, other than that necessary in connection with loading or treatment, should not be included in this schedule. In these columns, "total cost" is to be reported in thousands.

Line No.	Class of ties (a)	CROSSTIES			SWITCH AND BRIDGE TIES			Remarks (h)
		Total number of ties applied (b)	Average cost per tie (c)	Total cost of new crossties laid during year (d)	Number of feet (board measure) laid in tracks (e)	Average cost per M feet (board measure) (f)	Total cost of switch and bridge ties laid in new tracks during year (g)	
1			\$	\$		\$		
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20	Total			None			None	

21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which ties were laid

22 Number of miles of new yard, station, team, industry, and other switching tracks in which ties were laid

723. RAILS LAID IN REPLACEMENT

- (1) Furnish the requested information concerning rails laid in replacement.
- (2) The term "spot maintenance" in column (h) means repairs to track components during routine inspections, as opposed to programmed replacements aimed at upgrading the general condition of the tracks. "% of Spot Maintenance" refers to the percentage of total ties laid in replacement considered to be spot maintenance.

Line No.	Track category (a)	Miles of rail laid in replacement (rail-miles)						Total		Percent of spot maintenance (h)
		New rail		Relay rail		Welded rail (f)	Bolted rail (g)			
		Welded rail (b)	Bolted rail (c)	Welded rail (d)	Bolted rail (e)					
1	A									97.83
2	B	0.23	0.02	2.25	3.02	2.48	3.04			100.00
3	C		0.06	0.01	3.40	0.01	3.46			87.50
4	D	0.03		0.01	0.20	0.04	0.20			100.00
5	E				1.66		1.66			79.05
6	F	0.32	0.07	0.07	1.02	0.39	1.09			
7	Potential Abandonments									
8	Other									
9	TOTAL	0.58	0.15	2.34	9.30	2.92	9.45			96.28

Remarks

723. RAILS LAID IN REPLACEMENT

(1) Furnish the requested information concerning rails laid in replacement.

(2) The term "spot maintenance" in column (h) means repairs to track components during routine inspections, as opposed to programmed replacements aimed at upgrading the general condition of the tracks. "% of Spot Maintenance" refers to the percentage of total ties laid in replacement considered to be spot maintenance.

Line No.	Track category (a)	Miles of rail laid in replacement (rail-miles)					Total		Percent of spot maintenance (h)
		New rail		Relay rail		Welded rail (f)	Bolted rail (g)		
		Welded rail (b)	Bolted rail (c)	Welded rail (d)	Bolted rail (e)				
1	A								
2	B	0.46	0.04	4.50	6.04	4.96	6.08	97.83	
3	C		0.12	0.02	6.80	0.02	6.92	100.00	
4	D	0.50		0.02	0.40	0.08	0.40	87.50	
5	E				3.32		3.32	100.00	
6	F	0.64	0.14	0.14	2.04	0.78	2.18	79.05	
7	Potential Abandonments								
8	Other								
9	TOTAL	1.16	0.30	4.68	18.60	5.84	18.90	96.28	

Remarks

RC-113400

DELAWARE & HUDSON RY CO.

1980

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724. RAILS LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of all rails applied during the year in connection with the construction of new track.

In column (a) classify the kind of rail applied as follows:

- (1) New steel rails, Bessemer process.
- (2) New steel rails, open-hearth process.
- (3) New rails, special alloy (describe more fully in a footnote).
- (4) Relay rails.

Returns in columns (c) and (g) should be reported in whole numbers. Fractions of less than one-half should be disregarded, and fractions of one-half or more reckoned as one.

The returns in columns (d) and (h) should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines, and placing the rails in tracks, and of train service in connection with the distribution of the rails, should not be included in this schedule. In these columns, "total cost" is to be reported in thousands.

Line No.	Class of rail	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		Weight of Rail		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year	Average cost per ton (2,000 lb.)	Weight of Rail		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year	Average cost per 'on (2,000 lb.)
		Pounds per yard of rail	Number of tons (2,000 lb.)			Pounds per yard of rail	Number of tons (2,000 lb.)		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1									
2									
3									
4									
5				None					
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16	Total	X X X				X X X			
17	Number of miles of new running tracks, passing tracks, cross-overs, etc., in which rails were laid -								
18	Number of miles of new yard, station, team, industry, and other switching tracks in which rails were laid -								
19	Track-miles of welded rail installed this year 2.93 : total to date 224.41								

725. WEIGHT OF RAIL

Give the particulars below called for concerning the road and track operated by the respondent at the close of the year. Only the respondent's proportion of jointly-owned mileage should be included. Under "Weight of rail," the various weights of rails should

be given. Road and track occupied under trackage right or other form of license should not be included herein, but all road and track held under any form of lease (granting exclusive possession to the lessee) should be included.

Line No.	Weight of rails per yard (a)	Line-haul companies (miles of main track) (b)	Switching and terminal companies (miles of all tracks) (c)	Remarks (d)
1	<i>Pounds</i>			
2	155#	0.10		
3	140#	0.68		
4	136#	2.10		
5	132#	194.95		
6	131#	172.76		
7	130#	113.27		
8	127#	0.02		
9	119#	0.03		
10	115#	58.85		
11	112#	241.59		
12	110#	1.32		
13	100#	28.19		
14	90#	76.12		
15	80#	47.82		
16	67#	0.18		
17		937.98		

726. SUMMARY OF TRACK MAINTENANCE

1. Disclose the requested information concerning the summary of track maintenance.

2. In column (d), (f), and (i) give the percentage of replacements to total units of property at year end.

Line No.	Track category (a)	Ties		Rail		Ballast	Track surfacing	
		Number of ties replaced Cross-ties (b)	Switch and Bridge Ties (Board Feet) (c)	Percent replaced (d)	Miles of rail replaced (rail-miles) (e)		Miles surfaced (h)	Percent surfaced (i)
1	A							
2	B	24	128	0.76	5.52	36 427.9	130.96	9.98
3	C	83	509	2.63	3.47	38 390.8	53.86	4.10
4	D	1	326	0.04	0.24	689.2		
5	E	4	361	0.14	1.66	2 412.6		
6	F	10	227	0.32	1.48	12 940.5	79.09	6.03
7	Potential abandonments							
8	Total	123	551	3.89	12.37	90 861.0	263.91	20.11

727. TEN-YEAR SUMMARY OF TRACK MAINTENANCE

1. Report in appropriate columns total numbers of replacements for all categories of track lines and the percentage of replacements to the units of property.

2. Explain in "Remarks" changes in track mileage due to acquisition, mergers, major abandonments and other disposals.

Line No.	Year (a)	Ties		Rail		Ballast	Track surfacing	
		Number of ties replaced Cross-ties (b)	Switch and Bridge Ties (Board Feet) (c)	Percent replaced (d)	Miles of rail replaced (rail-miles) (e)		Miles surfaced (h)	Percent surfaced (i)
1	Current year	123	551	3.89	12.37			
2	First preceding	62	120	1.91	50.54	90 861.0	264	20.11
3	Second preceding	20	587	0.63	17.24	65 603.9	289	24.99
4	Third preceding	93	610	2.81*	48.59*	25 707.0	120	10.26
5	Fourth preceding	87	748	2.62*	41.86*	91 391.1	286	24.09
6	Fifth preceding	130	092	4.13	43.04*	54 432.0	163	13.65
7	Sixth preceding	35	636	1.13*	32.22*	50 824.9	180	15.87
8	Seventh preceding	70	324	2.22*	10.75*	56 043.6	145	12.73
9	Eighth preceding	7	794	0.24	10.15*	53 508.6	155	13.59
10	Ninth preceding	52	532	1.62*	15.02*	14 642.1	-	-
						78 085.8	127	10.79

REMARKS

*Revised from previous year

728. DEFERRED MAINTENANCE-TRACKS

- (1) Disclose the requested information concerning the monetary and quantity of deferred maintenance of tracks.
 (2) Explain in remarks section below the methods and/or calculations used in determining the amounts and quantities reported.

Line No.	Type of Track (a)	Monetary Amount of Deferred Maintenance		
		End of the Year (b)	Beginning of the Year (c)	
1	A	\$	\$	
2	B	-	5 899 000	
3	C	5 629 000	5 460 000	
4	D	3 992 000	8 088 000	
5	E	10 861 000	9 754 000	
6	F	23 474 000	19 331 000	
7	Potential Abandonments	Included in Category "B"	8 347 000	
8	Total Tracks	43 956 000	56 879 000	
Selected Track Maintenance		Quantities of Deferred Maintenance		
		End of the Year	Beginning of the Year	
9	Crossties each			
10	Rail net tons	456 640	586 464	
11	Ballast	25 679	26 898	

Remarks

Standard A.R.E.A. Equated Comparative Track Values were used to rate each line in the D&H mileage table (1.00 for 1st Main; 0.83 for 2nd Main; 0.75 for Other Main; 0.49 for Branch; 0.43 for Passing Tracks, Crossovers and Turnouts; 0.32 for all Yard & Way Switching Tracks). Each track category within each line was assigned the appropriate average value and an average value for each category for the system was computed; both operations used an averaging process weighted by the track miles covered by each value. The inverse of the category average value, weighted by the track miles covered, is used to determine the % of running track deferred maintenance to be assigned to each category. The track Miles covered by each category are obtained from Schedule 720 of this report.

NOTES AND REMARKS

Road Initials: D&H Year 19 80

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750. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

Show hereunder the amounts of the various kinds of fuel consumed by locomotive units and motors or other self-propelled rail cars in the service of the respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity. The ton of 2,000 pounds should be used.

Kilowatt-hours, for entry in column (c) of section A, and column (h) of section B, are to be figures at high tension taps (point of production or point of purchase), and divided among the several classes of service, the division being made on the respondent's best estimate if actual figures are not available.

A. LOCOMOTIVES

Line No.	Kind of locomotive service (a)	Diesel	Electric	Other (Steam, Gas Turbine, Etc.)	
		Diesel oil (gallons) (b)	Kilowatt-hours (c)	Coal (tons) (d)	Fuel oil (gallons) (e)
1	Freight _____	16 424 581			
2	Passenger _____				
3	Yard switching _____	755 053			
4	Total _____	17 179 634			
5	Cost of Fuel* _____	\$ 15 231	\$	\$	\$
6	Work Train _____	20 964			

B. RAIL MOTORCARS

Line No.	Kind of locomotive service (f)	Diesel	Electric	Gasoline
		Diesel oil (gallons) (g)	Kilowatt-hours (h)	Gasoline (gallons) (i)
7	Freight _____			
8	Passenger _____ None			
9	Yard switching _____			
10	Total _____			
11	Cost of Fuel* _____	\$	\$	\$
12	Work Train _____			

*Show cost of fuel charged to train and yard service (Functions 67-Loco. Fuels and 68-Electric Power Purchased/Produced for Motive Power). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service. (Dollars in thousands)

760. GRADE CROSSINGS

A—Railroad With Railroad

1. A crossing of a railroad with a railroad means the intersection of all the tracks on one right-of-way with all of the tracks on another right-of-way, whether or not owned or operated by the same company; thus, the intersection of one double-track line with another double-track line shall be reported as one crossing. Each such crossing shall be reported only by the carrier who performs the actual maintenance of the signal or interlocking protection, if so provided, or by the carrier who maintains the crossing frogs where no protection exists. The carrier which actually performs the maintenance shall be the reporting carrier, even though other party, or parties, assume a part or all of the expense of such maintenance. Where portions of the apparatus are maintained by two or more companies, as for example—the condition where one crossing frog is maintained by one company and the second frog by the other company, agreement should be made between carriers as to which shall report. Report should be made of each crossing, whether main line, branch line, or switching tracks are involved, so long as separate rights-of-way are involved, regardless of whether or not the

rights-of-way involved are owned or leased by the same company. A cross-over from one track to another on the same right-of-way, or the use of a crossing frog for the intersection of two tracks in the same right-of-way, is not to be considered as a crossing in this connection. If one right-of-way intersects two or more rights-of-way in the same vicinity a separate crossing shall be reported for each such intersection, even though all are controlled by one interlocking plant. In such case, this fact should be explained in a footnote in order that the interlocking plant may not be counted more than once.

2. The term "Protection" as used in this connection should include all signalling or derailing devices which may restrict the use of the crossing by either carrier. It shall not include stationary or other cautionary signs which merely indicate the proximity of a crossing. Where crossings are protected by more than one of the types of protection shown in columns (b) to (f) inclusive, the kind of protection, etc., should be reported in only one classification and that of the more elaborate type.

Line No.	Number of crossings (a)	Interlocking (b)	Automatic signals (automatic interlocking) (c)	Derails on one line, no protection on other (d)	Hand-operated signals, without interlocking (e)	Gates (f)	Total specially protected (g)	Total not specially protected (h)	Grand total (i)
1	Number at beginning of year	4					4		4
2	Crossing added: New crossings								
3	Change in protection								
4	Crossings eliminated: Separation of grade								
5	Change in protection								
6	Other causes	1					1		1
7	Number at close of year	3					3		3
	Number at Close of Year by States:								
8									
9	New York	3					3		3
10									
11	Pennsylvania	None					None		None
12									
13	Vermont	None					None		None
14									
15									
16									
17									
18									
19									
20									
21									
22									
23									
24									
25									

760. GRADE CROSSINGS—Continued
B—Railroad With Highway

1. A highway grade crossing is to be regarded as a single crossing of all of the tracks within the adjacent owned or leased right(s) of way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at the same grade to the extent that the tracks are located within the limits of a single set of grade crossing signs or protective devices having an integrated set of actuating circuits.

2. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads or driveways not dedicated to public use. All crossings of tracks at grade with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad right-of-way.

3. A private grade crossing which becomes public during the year should be reported as a new grade crossing. A grade crossing of a dual or multi-lane highway should be reported as one crossing. In the classification of protection, a crossing having more than one of the classes of protection listed below should be reported once only, using the furthest left column that applies. To avoid

duplicate reporting of jointly owned, jointly maintained or jointly used crossings, one railroad shall be designated the reporting road by mutual agreement of the interested parties.

4. In columns (b) and (c) include grade crossings with or without audible signals. In columns (d) and (e) include grade crossings with or without any type of audible or visible supplemental device. Exclude from columns (f) and (g) those crossings where train movement is protected only by a member of the train crew. Audible signals reportable in column (h) include any train-actuated bell, whistle, siren or other audible device located adjacent to the crossing. Other automatic signals reportable in column (i) include wigwags, Highway Traffic Signals or special types of train-actuated devices with or without audible supplements. Include in column (j), in addition to "Railroad Crossing" crossbuck, any other static sign (except "Number of Tracks" sign) or any non-train-actuated signal such as amber continuous-flashing lights. In column (m) report other than railroad crossbuck. Totals in column (o), lines 9 and 10 should be equal, resulting in no change in the total number of crossings.

TYPES OF PROTECTION FOR, AND NUMBERS OF CROSSINGS AT GRADE

Line No.	Item of Annual Change (a)	Automatic gates with flashing lights (b)	Automatic flashing light signals (c)	Gates manually operated		Watchmen only		Audible signals only (h)	Other automatic signals (i)	Total indicating warning of train approach (j)	"Railroad crossing" crossbuck (k)	Cross-buck signs with other fixed signs (l)	Other fixed signs only (m)	No signs or signals (n)	Total crossings at grade (o)
		24 hours per day (d)	Less than 24 hours per day (e)	24 hours per day (f)	Less than 24 hours per day (g)	24 hours per day (i)	Less than 24 hours per day (j)								
1	Number at beginning of year														
2	Added: By new, extended or relocated highway	160	153					6	1	320	201	1	3	25	550
3	By new, extended or relocated railroad	17	14							31	24	3		2	57
4	Total added	17	14							31	24	3		2	57
5	Eliminated: By closing or relocation of highway														
6	By relocation or abandonment of railroad		18							18	41	6	2	4	65
7	By separation of grades														
8	Total eliminated		18							18	41	6	2	4	65
9	Changes in protection: Number of each type added	0	14							0	31	4		2	57
10	Number of each type deducted		18							0	18	10	2	4	65
11	Net of all changes	17	(4)							13	(17)	1	(2)	(2)	(8)
12	Number at close of year	177	149					6	1	333	184	1	1	23	542
13	Number at close of year by States:														
14	New York	115	113					5	1	234	123	1		23	381
15	Pennsylvania	60	22							82	39		1		122
16	Vermont	2	14					1		17	22				39
17															
18															
19															
20															
21															
22															
23															
24															
25															
26															

761. GRADE SEPARATIONS Highway-Railroad

1. (a) A highway-railroad grade separation is to be regarded as a single crossing of all of the tracks within the owned or leased right-of-way or contiguous rights-of-way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at separate grades.

(b) Not to be included are structures which serve some major purpose other than the avoidance of conflict of railway movements with highway movements and which contain no design features required for accommodation of the intersecting traffic flow as in the case of major tunnels.

(c) In order to avoid duplicate reporting and possible confusion, in reporting grade separations used or maintained by more than one railroad, the interested parties in each case should designate one line to be the reporting railroad.

2. All separated crossings of tracks with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad owned right-of-way.

3. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads not dedicated to public use.

4. A private crossing which becomes public during the year should be reported as a new crossing.

5. A crossing of a dual or multi-lane highway should be reported as one crossing.

Line No.	Items of Annual Change (a)	Types and numbers of highway-railroad grade separations		
		Overpass (Highway above railroad) (b)	Underpass (Railroad above highway) (c)	TOTAL (d)
1	Number at beginning of year	80	122	202
2	Added: By new, extended or relocated highway			
3	By new, extended or relocated railroad			
4	By elimination of grade crossing			
5	Total added			
6	Deducted: By closing or relocation of highway	1		1
7	By relocation or abandonment of railroad			
8	Total deducted	1		1
9	Net of all changes	(1)		(1)
10	Number at close of year	79	122	201
11	Number at close of year by States:			
12				
13	New York	68	90	158
14	Pennsylvania	9	28	37
15	Vermont	2	4	6
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				

800. CONTRACTS, AGREEMENTS, ETC.

1. Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the rail transportation of persons or items at other than tariff rates, or the purchase of equipment under conditional sales plans without the issuance of securities by respondent, making such statements in the following order:

- (a) Freight or transportation companies or lines.
- (b) Other railway companies.
- (c) Steamboat or steamship companies.
- (d) Telegraph companies.
- (e) Telephone companies.
- (f) Equipment purchased under conditional sales contracts.
- (g) Routing traffic of affiliated companies.
- (h) Other contracts.

2. Under item 1(b), include particulars of joint facility arrangements entered into during the year by the respondent, including those maintained or operated by other carriers as well as those maintained or operated by respondent. For each joint facility, give a brief statement of the basis or bases on which revenues, expenses, taxes, interest on investment, and other items, if any, related to the facility are apportioned among the carriers using the facility or otherwise deriving benefit therefrom.

3. Under item 1(f), give particulars of conditional sales agreements, lease or rental contracts, and other similar instruments, entered into by respondent for the purchase of equipment, which provide for payment in installments and do not involve the issuance of securities by respondent. State the names of the parties to the contracts or agreements, the number of units of each class of equipment covered, and the terms and conditions of payment.

4. Under item 1(g), give particulars of arrangements, written or

oral with affiliated companies for routing of traffic. Through route arrangements for handling of traffic interchanged with carrier affiliates should not be reported.

5. Under item 1(h), Other contracts, describe briefly the particulars of all contracts or agreements, including estimated amounts receivable, under which a government agency, or instrumentality thereof, seeks to assist respondent with grants or aid for providing passenger commuter or other passenger-train services.

6. Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$50,000 per year, and which, by its terms, is otherwise unimportant.

7. In lieu of giving abstracts, copies of contracts may be filed. Every copy of a contract furnished in connection with the foregoing requirement should be listed hereunder.

8. The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

9. Compliance with the requirements of this schedule does not relieve the respondent of the duty placed upon common carriers by section 6(5), Part I, of the Interstate Commerce Act, which reads as follows:

"Every common carrier subject to this part shall also file with said Commission copies of all contracts, agreements, or arrangements with other common carriers in relation to any traffic affected by the provisions of this part to which it may be a party. Provided, however, that the Commission, by regulations, may provide for exceptions from the requirements of this paragraph in the case of any class or classes of contracts, agreements, or arrangements, the filing of which, in its opinion, is not necessary in the public interest."

- (b) Agreement made as of September 8, 1980, with Consolidated Rail Corporation (Conrail) under which Conrail agreed to convey to D&H all of Conrail's line of railroad between Bridge 60, Scranton, Pa., and Conrail interlocking BD at Binghamton, New York, for a consideration of \$2,300,000.
- (b) Agreement made as of September 8, 1980, with Consolidated Rail Corporation (Conrail) under which Conrail and D&H settled certain outstanding issues between them in the net amount of \$5.6 million due Conrail.
- (b) Letter Agreement dated January 4, 1980, and accepted February 12, 1980, with Consolidated Rail Corporation under which the base charge of 11.6 cents under the trackage rights agreement of April 25, 1979, was increased to 12.5 cents.
- (b) Letter Agreement dated January 4, 1980, and accepted March 4, 1980, with Consolidated Rail Corporation under which the base charges of 11.6 cents and 45 cents for trackage and haulage respectively under the trackage and haulage agreement of November 3, 1978, were increased to 12.5 cents and 48.5 cents respectively.
- (b) Agreement dated March 14, 1980, with Western Maryland Railway Company (WM) under which WM granted trackage rights to D&H between Lurgan, Pa., and Hagerstown, Md., at a base charge of 15 cents per car mile, plus other charges.
- (b) Agreement dated March 14, 1980, with The Baltimore & Ohio Railroad Company (B&O) under which B&O granted trackage rights to D&H between Shenandoah Junction, West Virginia, and Anacostia Junction, D.C., at a base charge of 15 cents per car mile, plus other charges.

NOTES AND REMARKS

- (b) Locomotive Lease Agreement dated as of March 18, 1980, with Consolidated Rail Corporation (Conrail) under which Conrail leased 6 locomotives to D&H until May 31, 1980, and thereafter subject to 10 days' notice of termination at a monthly rent of \$43,200.
- (f) Lease of Railroad Equipment with First Security State Bank, as Owner Trustee (Owner Trustee) dated as of February 15, 1980, under which the Owner Trustee leased 200 52'6" gondola cars to D&H for a term of 15 years at a quarterly payment of \$261,050.
- (h) Operating Agreement, under Rail Service Continuation Subsidy, with the New York State Department of Transportation effective January 1, 1980, under which D&H agreed to provide rail freight service on portions of the former Lehigh Valley Railroad between Owego and Mills, New York.
- (h) Project Agreement dated as of January 1, 1980, with the State of Vermont, Agency of Transportation, under which D&H agreed to rehabilitate certain portions of its Rutland Branch for a maximum consideration of \$178,965.
- (h) Twelfth Supplemental Agreement dated as of January 7, 1980, with United States Railway Association (USRA) which amends the Loan Agreement between USRA and D&H dated March 15, 1976, (1) by increasing the aggregate amount of loans permitted under said Loan Agreement from \$30,000,000 to \$32,000,000; and (2) by revising again the schedule of drawdowns to provide for a drawdown of \$2,000,000 in 1980.
- (h) Third Supplemental Indenture to United States Railway Association (USRA) and The United States of America (United States) dated January 7, 1980, which supplements the Mortgage of D&H to USRA dated March 15, 1976, to secure an additional indebtedness of \$4,000,000.
- (h) Agreement dated as of February 7, 1980, with Irving Trust Company, under which D&H agreed to operate a special train for Irving Trust Company for five (5) round trips between Rensselaer and Plattsburgh, New York, for a consideration of \$72,750.
- (h) Net Lease Agreement for Railcars dated as of March 10, 1980, with Xtra, Inc., under which Xtra, Inc., leased 100 open hopper cars to D&H for a term of 180 months at a monthly rent of \$423 per unit.
- (h) Agreement with The People of the State of New York dated March 28, 1980, under which D&H has agreed to make certain changes in its railroad and railroad facilities in connection with the removal of Ketchum Bridge in the Town of Chazy, New York, for a maximum consideration of \$207,774.
- (h) Supplemental Agreement made May 1, 1980, with the People of the State of New York under which D&H agreed to perform track rehabilitation on the property of railroad known as "Adirondack Branch" aggregating \$7.4 million.
- (h) Net Lease Agreement for Locomotives dated as of May 16, 1980, with Xtra, Inc., under which Xtra, Inc., leased 6 diesel electric locomotives to D&H for a term of 144 months at a daily rental of \$190 per unit.
- (h) Thirteenth Supplemental Agreement dated as of June 20, 1980, with United States Railway Association (USRA) which amends the Loan Agreement between USRA and D&H dated March 15, 1976, by deferring interest totaling \$1,607,900.52 due June 20, 1980, on notes issued in accordance therewith until maturity or date of repurchase.

- (h) Agreement with The People of the State of New York dated June 27, 1930, under which D&H agreed to install and thereafter maintain automatic flashing lights and gates at the Arch Street crossing in Green Island, New York, for a maximum consideration of \$129,500.
- (h) Purchase of Services Agreement with the Commonwealth of Pennsylvania (Commonwealth) dated as of June 30, 1980, under which D&H agreed to provide the Commonwealth with rail freight transportation services from July 1, 1979, through June 30, 1980, for a maximum consideration of \$502,916.90.
- (h) Fourteenth Supplemental Agreement dated as of July 22, 1980, with United States Railway Association (USRA) which amends the Loan Agreement between USRA and D&H dated March 15, 1976, (1) by increasing the aggregate amount of loans permitted under said Loan Agreement from \$32,000,000 to \$34,000,000, and (2) by further increasing the drawdowns for 1980 from \$2,000,000 to \$4,000,000.
- (h) Agreement with The People of the State of New York dated October 8, 1980, under which D&H agreed to perform certain changes in its facilities in connection with the reconstruction of a portion of State Route 22, Greenwich Junction, New York, for a maximum consideration of \$741,500.
- (h) Fifteenth Supplemental Agreement dated as of December 20, 1980, with United States Railway Association (USRA) which amends the Loan Agreement between USRA and D&H dated March 15, 1976, by deferring interest totaling \$1,803,414.12 due December 20, 1980, on notes issued in accordance therewith until maturity or date of repurchase.
- (h) Sixteenth Supplemental Agreement dated as of December 29, 1980, with United States Railway Association (USRA) which amends the Loan Agreement between USRA and D&H dated March 15, 1976, (1) by increasing the aggregate amount of loans permitted under said Loan Agreement from \$34,000,000 to \$37,500,000, and (2) by further increasing the drawdowns for 1980 from \$4,000,000 to \$6,000,000 and providing for a drawdown of \$1,500,000 in 1981.
- (h) Fourth Supplemental Indenture to United States Railway Association (USRA) and The United States of America (United States) dated December 29, 1980, which supplements the Mortgage of D&H to USRA dated March 15, 1976, to secure an additional indebtedness of \$3,500,000.

850. COMPETITIVE BIDDING-CLAYTON ANTITRUST ACT

Section 10 of the Clayton Antitrust Act (15 U.S.C. 20) states that "no common carrier engaged in commerce shall have any dealings in securities, supplies or other articles of commerce, or shall make or have any contracts for construction or maintenance of any kind, to the amount of more than \$50,000, in the aggregate, in any one year, with another corporation, firm, partnership or association when the said common carrier shall have upon its board of directors or as its president, manager or as its purchasing or selling officer, or agent in the particular transaction, any person who is at the same time a director, manager, or purchasing or selling officer of, or who has any substantial interest in, such other corporation, form, partnership or association, unless and

except such purchases shall be made from, or such dealings shall be made with, the bidder whose bid is the most favorable to such common carrier, to be ascertained by competitive bidding under regulations to be prescribed by rule or otherwise by the Interstate Commerce Commission." The specification for competitive bids is found in the Code of Federal Regulations, Part 1010-Competitive Bids through Part 1010.7 - Carriers Subject to the Interstate Commerce Act.

In column (g), identify the company awarded the bid by including company name and address, name and title of respondent officers, directors, selling officer, purchasing officer and/or general manager that has an affiliation with the seller.

	Nature of bid (a)	Date Published (b)	Contract number (c)	No. of bidders (d)	Method of awarding bid (e)	Date filed with the Commission (f)	Company awarded bid (g)
1							
2							
3	None						
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							

900. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

1. In columns (a) and (b) enter the name and position of each of the persons named in Schedule 110 of this report to whom the respondent paid the largest amount during the year as compensation for current or past service over and above necessary expenses incurred in discharge of duties. In addition, list all other officers, directors, pensioners or employees, if any, to whom the respondent paid \$75,000 or more in total compensation during the year.

2. The salary per annum to be entered in column (c) is the annual rate at which an employee is paid rather than the amount actually paid for a part of a year. If the salary of an individual was increased or decreased during the year, show salary before each change as well as at close of year.

3. If an officer, director, etc., receives compensation from one or more of the affiliated companies listed in Schedule 112 reference to this fact should be made if the aggregate compensation from all companies amounts to \$75,000 or more.

4. Report in column (d) the total amount of compensation other than annual salary paid to each listed employee during the year. This includes forms of nonmonetary compensation given which directly benefits each employee. Examples:

Fair value of property given, such as exclusive use of an automobile;

Amounts paid for membership of the employee in nonbusiness associations, private clubs, etc.;
Commissions, bonuses, shares in profits;
Contingent compensation plans;
Monies paid or accrued for any pension, retirement, savings, retirement annuities, deferred compensation, or similar plan;
Premiums on life insurance where the respondent is not the beneficiary. Do not report premiums on group life insurance for benefits less than \$50,000.

Give the details of any plan not previously reported, the basis of determining the ultimate benefits payable, and the payments or provisions made during the year.

5. Also include in column (d) all remuneration paid, directly or indirectly, in the form of securities, options, warrants, rights or other property. Furnish particulars concerning any options, warrants, or rights issued or granted during the year including prices, expiration dates and other information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by each officer, director, etc.
(Dollars in thousands)

Line No.	Name of person (a)	Position or Title (b)	Salary per annum as of close of year (see instructions) (c)	Other compensation during the year (d)
1	K. P. Shoemaker	President and Chief Executive Officer	\$ 89	\$ a 6
2				
3				
4	W. W. Collins	Vice President - Administration & Strategic Planning		
5		eff. 1/1/80	56	
6		eff. 10/1/80	63	
7				
8				
9				
10	D. D. Muir	Vice President - Finance		
11		eff. 1/1/80	56	
12		eff. 10/1/80	62	
13				
14				
15	T. E. O'Brien	Vice President - Sales & Marketing Group		
16		eff. 1/1/80	55	
17		eff. 10/1/80	61	
18				
19				
20	J. R. Williams	General Manager		
21		eff. 1/1/80	49	
22		eff. 10/1/80	54	
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35	a Director's fees			
36				
37				
38				

VERIFICATION

The foregoing report shall be verified by the oath of the officer having control of the accounting of the respondent. This report shall also be verified by the oath of the president or other chief officer of the respondent, unless the respondent states that such officer has no control over the respondent's accounting and reporting.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of New York

County of Albany

R. E. Sullivan

(Insert here name of the affiant)

makes oath and says that he is

Comptroller

(Insert here the official title of the affiant)

Of Delaware and Hudson Railway Company

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of accounts of the respondent and to control the manner in which such books are kept; that he knows that such books have been kept in good faith during the period covered by this report; that he knows that the entries contained in this report relating to accounting matters have been prepared in accordance with the provisions of the Uniform System of Accounts for Railroads and other accounting and reporting directives of this Commission; that he believes that all other statements of fact contained in this report are true, and that this report is a correct and complete statement, accurately taken from the books and records, of the business and affairs of the above-named respondent during the period of time from and including

January 1, 19 80, to and including December 31, 19 80


(Signature of affiant)

Subscribed and sworn to before me, a Notary Public in and for the State and county above named, this 31st day of March, 1981

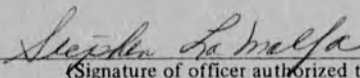
My commission expires

March 30th 1983

Use an
L.S.

impression seal

STEPHEN LAMALFA
Notary Public in the State of New York
Commission Expires March 30, 1983


(Signature of officer authorized to administer oaths)

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of New York

County of Albany

K. P. Shoemaker

(Insert here name of the affiant)

makes oath and says that he is

President & Chief Executive Officer

(Insert here the official title of the affiant)

Of Delaware and Hudson Railway Company

(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operations of its property during the period of time from and including

January 1, 19 80, to and including December 31, 19 80


(Signature of affiant)

Subscribed and sworn to before me, a Notary Public in and for the State and county above named, this 31st day of March, 19 81

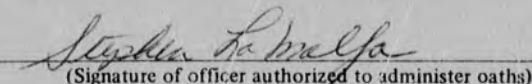
My commission expires

March 30th 1983

Use an
L.S.

impression seal

STEPHEN LAMALFA
Notary Public in the State of New York
Commission Expires March 30, 1983


(Signature of officer authorized to administer oaths)

Year 19 80

MEMORANDA
(FOR USE OF COMMISSION ONLY)

CORRESPONDENCE

[illegible]

CORRECTIONS

[illegible]

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