

R-1 1969 DELAWARE AND HUDSON RAILWAY COMPANY 1 of 3

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SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding forms for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

Pages 220, 221, and 222: Schedule 211. Road and Equipment Property

Provisions made for reporting Leased property capitalized rentals, and Other investments; instructions added for these items.

Page 224: Schedule 211B. Depreciation Base and Rates—Road and Equipment Owned and Used and Leased from Others

Instructions amended to clarify reporting of data applicable to improvements on leased property.

Page 230A: Schedule 211N-2. Investment in Railway Property Used in Transportation Service

Instructions revised to specify reporting of investments by primary accounts.

Page 239: Schedule 220. Interest on Income Bonds

Instruction added to clarify reporting maximum extent of unpaid interest.

Page 319: Schedule 376. Hire of Freight Cars

Provision made for reporting of TOFC flat cars.

Page 405: Schedule 417. Inventory of Equipment

Car type codes revised to reflect new AAR car type codes effective January 1, 1969.

Page 411: Schedule 421. Highway Motor Vehicle Operations

Schedule transferred from page 414.

Page 414: Schedule 422. Highway Motor-Vehicle Enterprises in which the Respondent Had a Direct or Indirect Interest During the Year

Schedule transferred from page 415.

Page 415: Schedule 510. Grade Crossings—A—Railroad With Railroad

This portion of schedule transferred from page 500.

Page 500: Schedule 510. Grade Crossings—Continued—B—Highway With Railroad

This portion of schedule revised to provide additional information.

Page 503: Schedule 511. Grade Separations, Highway With Railroad

This is a new schedule provided for reporting of types and numbers of highway—railroad grade separations.

ANNUAL REPORT

OF

DELAWARE AND HUDSON RAILWAY COMPANY

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1969

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) H. J. Wilson (Title) Comptroller

(Telephone number) 518 463-1141
(Area code) (Telephone number)

(Office address) The Plaza, Albany, New York 12207
(Street and number, city, State, and ZIP code)

101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 or 5 on this page have taken place during the year covered by this report, they should be explained in detail on page 530.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between *railroad* and *railway*. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 533). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other

possession began. If a partnership, give date of formation and also names in full of present partners.

3. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

4. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each and to all amendments of them.

5. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report Delaware and Hudson Railway Company

2. Date of incorporation June 7, 1968

3. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees.

State of Delaware

4. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies

No consolidation or merger during the year.

5. If respondent was reorganized during the year, give name of original corporation and state the occasion for the reorganization

Not reorganized during the year.

6. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars

It did not.

7. Class of switching and terminal company

(See section No. 7 on inside of front cover)

Not applicable.

1. Give particulars of the various directors and officers of the respondent at the close of the year.

2. State in column (c) of schedule No. 102 and column (d) of schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating, and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the road or of some department of it, give also their names and titles, and the location of their offices, separately grouped and identified.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state briefly the facts in a footnote.

102. DIRECTORS

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	Herman H. Pevler	8 North Jefferson St.				
2		Roanoke, Va.	5-13-69	5-12-70	None	
3	John P. Fishwick	The Plaza				
4		Albany, N. Y.	"	"	"	
5	Hamilton M. Redman	8 North Jefferson St.				
6		Roanoke, Va.	"	"	"	
7	Robert B. Claytor	8 North Jefferson St.				
8		Roanoke, Va.	"	"	"	
9	James E. Carr	8 North Jefferson St.				
10		Roanoke, Va.	"	"	"	
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						

21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:

Chairman of board The President serves as Chairman Secretary (or clerk) of board J. A. Deans

22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee: J.P. Fishwick, H.H.Pevler, H.M. Redman (R.B. Claytor and J.E.Carr alternates) When the Board of Directors is not in session, the executive committee shall have and may exercise the powers of the Board of Directors in the management of the business and affairs of the 103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE corporation.

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
GENERAL OFFICERS OF CORPORATION					
31	President	Executive	J. P. Fishwick	None	Albany, N. Y.
32	Vice Pres.-Finance	Financial	J. H. O'Neill	"	" "
33	Vice Pres.-Traffic	Traffic	P. F. Robinson	"	" "
34	Vice Pres. and				
35	General Counsel	Law	J. F. Reilly	"	" "
36	Comptroller	Accounting	H. J. Wilson	"	" "
37	Secretary & Treas.	Secretarial & Treas.	J. A. Deans	"	" "
38	Asst. Secretary	Secretarial	D. E. Middleton	"	Roanoke, Va.
39	Asst. Secretary	Secretarial	K. F. Tremmel	"	Albany, N. Y.
40	Chief Engineer	Operating	C. E. R. Haight	"	" "
41	Chief Mechanical				
42	Officer	Operating	W. E. Travis	"	" "
43	General Supt.	Operating	K. E. Miller	"	" "
44	Mgr. Purch. & Stores	Purchasing & Stores	L. J. Connery	"	Watervliet, N. Y.
45					
46					
47					
48					
49					
50					
51					
52					
53					
54					

1. In schedule No. 104A should be entered the names of all corporations which are controlled either solely or jointly by the respondent carrier, except corporations controlled through title to securities. Enter in column (a), schedule 104B, the names of all corporations indirectly controlled by respondent through one or more intermediaries, whether the intermediary (1) is required to file annual reports with this Commission, or (2) controls the corporation listed in column (a) through ownership of its securities or by any other direct or indirect means. Schedule 205, on pages 210, 211, 212, and 213, provides for corporations controlled by respondent through title to securities.

2. By "control" is meant *ability to determine the action of a corporation*. Attention is specifically directed to Section 1 (3) (b) of Part I of the Interstate Commerce Act which provides that, "For the purposes of sections 5, 12 (1), 20, 204 (a) (7), 210, 220, 304 (b), 310, and 313 of this Act, where reference is made to control (in referring to a relationship between any person or persons and another person or persons), such reference shall be construed to include actual as well as legal control, whether maintained or exercised through or by reason of the method of or circumstances surrounding organization or operation, through or by common directors, officers, or stockholders, a voting trust or trusts, a holding or investment company or

companies, or through or by any other direct or indirect means; and to include the power to exercise control.

3. In column (c) should be entered the names of the corporations or others, if any, that with the respondent corporation jointly control the corporation listed.

4. In column (d) should be shown the form of control exercised. For the purposes of this report, the following are to be considered forms of control:

(a) Right through agreement of some character or through some source other than title to securities, to name the majority of the board of directors, managers, or trustees of the controlled corporation;

(b) Right to foreclose a first lien upon all or a major part in value of the tangible property of the controlled corporation;

(c) Right to secure control in consequence of advances made for construction of the operating property of the controlled corporation;

(d) Right to control only in a specific respect the action of the controlled corporation.

5. A leasehold interest in the property of a corporation is not to be classed as a form of control over the lessor corporation.

6. In column (e) should be shown the extent of the inter-

est of respondent corporation in the controlled corporation.

7. Indirect control is that exercised through an intermediary. When an intermediary is a holding company or any other corporation (or an individual), the names of all its controlled corporations should be entered with the name of such intermediary. For corporations indirectly controlled, the entries in schedule 104B, columns (b), (c), (d), and (e), should show the relationship between the corporation named in column (a) and that named in column (f).

8. Corporations should be grouped in the following order:

1. Transportation companies—active.
2. Transportation companies—inactive.
3. Nontransportation companies—active.
4. Nontransportation companies—inactive.

9. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises. All other corporations are to be regarded as active.

104A. CORPORATIONS CONTROLLED BY RESPONDENT OTHER THAN THROUGH TITLE TO SECURITIES

Line No.	Name of corporation controlled (a)	CHARACTER OF CONTROL				Remarks (f)
		Sole or joint (b)	Other parties, if any, to joint agreement for control (c)	How established (d)	Extent (e)	
1	NONE					
2						
3						
4						
5						

104B. CORPORATIONS INDIRECTLY CONTROLLED BY RESPONDENT

Line No.	Name of corporation controlled (a)	CHARACTER OF CONTROL				Name of intermediary through which indirect control exists (f)
		Sole or joint (b)	Other parties, if any, to joint agreement for control (c)	How established (d)	Extent (e)	
21	NONE					
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						

108. CORPORATE CONTROL OVER RESPONDENT *

1. Did any corporation or corporations, transportation or other, hold control over the respondent at the close of the year? Yes

If control was so held, state: (a) The form of control, whether sole or joint Sole

(b) The name of the controlling corporation or corporations Dereco, Inc.

(c) The manner in which control was established Stock Ownership

(d) The extent of control 100%

(e) Whether control was direct or indirect Direct

(f) The name of the intermediary through which control, if indirect, was established -

2. Did any individual, association, or corporation hold control, as trustee, over the respondent at the close of the year? No

If control was so held, state: (a) The name of the trustee -

(b) The name of the beneficiary or beneficiaries for whom the trust was maintained -

(c) The purpose of the trust -

108A. STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☐ Two copies are attached to this report.

☐ Two copies will be submitted _____ (date)

☒ No annual report to stockholders is prepared.

1969

109. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$1 000 per share; first preferred, \$None per share; second preferred, \$None per share; debenture stock, \$None per share.
2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote Each share has one vote.
3. Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.
4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock, to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.
5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.
6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing Stock book does not close.
7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 1 000 votes, as of December 31, 1969 ^(Date) One stockholders.
8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. One stockholders.
9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 202, the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.

Line No.	Name of security holder (a)	Address of security holder (b)	Number of votes to which security holder was entitled (c)	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED				Other securities with voting power (g)
				Common (d)	Second (e)	First (f)		
1	Dereco, Inc.	8 North Jefferson St.	1 000	1 000				
2		Roanoke, Va.						
3								
4								
5								
6								
7								
8								
9								
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10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 1,000 votes cast.
11. Give the date of such meeting May 17, 1969
12. Give the place of such meeting Roanoke, Va.

110. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired

during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue.

Line No.	Names of all parties principally and primarily liable (a)	Finance Docket number, title, maturity date and concise description of agreement or obligation (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1				
2				
3	NONE			
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
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38				

2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Finance Docket number, title, maturity date and concise description of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Sole or joint contingent liability (d)
41				
42	NONE			
43				
44				
45				
46				
47				
48				
49				
50				
51				

200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in the short column (b₂) should be deducted from those in column (b₁) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)			Account or item (b)	Balance at close of year (c)		
				CURRENT ASSETS			
1	1	920	926	(701) Cash	1	975	292
2	5	486	853	(702) Temporary cash investments (p. 203)	5	567	100
3		67	978	(703) Special deposits (p. 203)		53	786
4				(704) Loans and notes receivable (p. 203)			
5		345	395	(705) Traffic and car-service balances—Debit	1	307	586
6	1	057	386	(706) Net balance receivable from agents and conductors		976	291
7		781	722	(707) Miscellaneous accounts receivable	1	033	308
8		42	426	(708) Interest and dividends receivable		83	198
9	4	059	688	(709) Accrued accounts receivable (p. 203)	1	515	176
10		33	713	(710) Working fund advances		33	713
11		242	341	(711) Prepayments		161	480
12	2	433	785	(712) Material and supplies	1	986	473
13		6	277	(713) Other current assets (p. 203)		8	581
14	16	478	490	Total current assets	14	701	984
				SPECIAL FUNDS			
15		978		(715) Sinking funds (pp. 206 and 207)			959
16				(716) Capital and other reserve funds (pp. 206 and 207)			
17		257	359	(717) Insurance and other funds (pp. 206 and 207)		180	359
18		258	337	Total special funds		181	318
				INVESTMENTS			
19	4	211	027	(721) Investments in affiliated companies (pp. 210, 211, 212 and 213)	4	210	528
20		40	388	(722) Other investments (pp. 214, 215, 216 and 217)		40	388
21				(723) Reserve for adjustment of investment in securities—Credit			
22	4	251	415	Total investments (accounts 721, 722 and 723)	4	250	916
				PROPERTIES			
23	81	215	528	(731) Road and equipment property (pp. 220, 221 and 222)	85	026	847
24	x	x	x	Road	44	537	112
25	x	x	x	Equipment	40	353	032
26	x	x	x	General expenditures		136	703
27	x	x	x	Other elements of investment			
28	x	x	x	Construction work in progress			
29	5	213	339	(732) Improvements on leased property (pp. 220, 221 and 222)	5	233	187
30	x	x	x	Road	5	168	623
31	x	x	x	Equipment		59	885
32	x	x	x	General expenditures		4	679
33	86	428	867	Total transportation property (accounts 731 and 732)		90	260
34		(918)	624	(735) Accrued depreciation—Road and Equipment (pp. 226 and 226B)		(2)	902
35				(736) Amortization of defense projects—Road and Equipment (p. 227)			
36		(918)	624	Recorded depreciation and amortization (accounts 735 and 736)		(2)	902
37	85	510	243	Total transportation property less recorded depreciation and amortization (line 33 less line 36)	87	357	656
38		264	944	(737) Miscellaneous physical property (pp. 230B and 231)		240	547
39				(738) Accrued depreciation—Miscellaneous physical property (pp. 230B and 231)			
40		264	944	Miscellaneous physical property less recorded depreciation (account 737 less 738)		240	547
41	85	775	187	Total properties less recorded depreciation and amortization (line 37 plus line 40)	87	598	203
				OTHER ASSETS AND DEFERRED CHARGES			
42	1	220	935	(741) Other assets (p. 232)	1	244	200
43				(742) Unamortized discount on long-term debt			
44		164	434	(743) Other deferred charges (p. 232)		244	000
45	1	385	369	Total other assets and deferred charges	1	485	200
46	108	148	798	TOTAL ASSETS	108	217	621

NOTE.—See page 202 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the accounting requirements followed

in column (c). The entries in short column (b) should reflect total book liability at close of year. The entries in the short column (b) should be deducted from those in column (b) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)		Account or item (b)	Balance at close of year (c)	
CURRENT LIABILITIES					
47	\$		(751) Loans and notes payable (p. 242A)	\$	
48			(752) Traffic and car-service balances—Credit		
49	971	132	(753) Audited accounts and wages payable	916	295
50	404	432	(754) Miscellaneous accounts payable	452	733
51	116	963	(755) Interest matured unpaid	139	516
52			(756) Dividends matured unpaid		
53	293	681	(757) Unmatured interest accrued	280	983
54			(758) Unmatured dividends declared		
55	5	619	(759) Accrued accounts payable (p. 242A)	5	422
56	1	300	(760) Federal income taxes accrued (p. 242B)	1	300
57	1	386	(761) Other taxes accrued (p. 242B)	1	460
58		562	(763) Other current liabilities (p. 242A)		594
59	10	685	Total current liabilities (exclusive of long-term debt due within one year)	10	567
LONG-TERM DEBT DUE WITHIN ONE YEAR					
60	1	975	(764) Equipment obligations and other debt (pp. 234, 235, 236, and 237)	2	618
LONG-TERM DEBT DUE AFTER ONE YEAR					
61	21	401	(765) Funded debt unmatured (pp. 234, 235, 236, and 237)	21	057
62	19	364	(766) Equipment obligations	17	555
63			(767) Receivers' and Trustees' securities		
64			(768) Debt in default		
65	1	500	(769) Amounts payable to affiliated companies (p. 242)	1	500
66	42	266	Total long-term debt due after one year	39	092
RESERVES					
67	5	028	(771) Pension and welfare reserves	4	480
68			(772) Insurance reserves		
69			(773) Equalization reserves		
70		629	(774) Casualty and other reserves (p. 243)		567
71	5	657	Total reserves	5	047
OTHER LIABILITIES AND DEFERRED CREDITS					
72	2	435	(781) Interest in default (p. 236)	2	223
73		161	(782) Other liabilities (p. 243)		952
74			(783) Unamortized premium on long-term debt		
75	2	235	(784) Other deferred credits (p. 243)	2	303
76	30	470	(785) Accrued depreciation—Leased property (p. 226A)		87
77	4	701	Total other liabilities and deferred credits	4	615
SHAREHOLDERS' EQUITY					
Capital stock (Par or stated value)					
78	1	000	(791) Capital stock issued—Total	1	000
79			Common stock (p. 245)	1	000
80			Preferred stock (p. 245)		
81			(792) Stock liability for conversion (p. 246)		
82	1	000	(793) Discount on capital stock		
83			Total capital stock	1	000
Capital surplus					
84	41	262	(794) Premiums and assessments on capital stock (p. 247)	41	262
85		700	(795) Paid-in surplus (p. 247)		700
86	41	262	(796) Other capital surplus (p. 247)	41	262
87			Total capital surplus		700
Retained income					
88			(797) Retained income—Appropriated (p. 247)		
89	600	425	(798) Retained income—Unappropriated (p. 302)	4	014
90	600	425	Total retained income	4	014
91	42	863	Total shareholders' equity	46	276
92	108	118	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	108	217

NOTE—See page 202 for explanatory notes, which are an integral part of the Comparative General Balance Sheet

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COMPARATIVE GENERAL BALANCE SHEET—EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word, "None"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) the procedure in accounting for pension funds including payments to trustees and recording in the accounts pension costs, indicating whether or not consistent with the prior year, and state the amount, as nearly as practicable, of unfunded past service costs; (2) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (3) particulars concerning obligations for stock purchase options granted to officers and employees; and (4) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under section 168 (formerly section 124-A) of the Internal Revenue Code. \$ None

(b) Estimated accumulated net reduction in Federal income taxes because of accelerated depreciation of facilities since December 31, 1953, under provisions of section 167 of the Internal Revenue Code and depreciation deductions resulting from the use of the guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. \$ 1 408 138

(c) Estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962 compared with the income taxes that would otherwise have been payable without such investment tax credit. \$ None

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
			\$
			\$ None

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Item	As recorded on books				Amount not recorded
	Amount in dispute	Account Nos.			
		Debit	Credit		
Per diem receivable.....	\$ NA	See Note		\$ None	
Per diem payable.....	NA			None	
Net amount.....	\$ 804 941	x x x x x x x x x x x x x x x x		\$	

4. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts. \$ -

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1, 1970. \$ 4 680 000

Note:	Account Numbers:	741	743	782	784
	Per Diem Receivable	879 709			879 709
	Per Diem Payable		74 768	74 768	

1. Reserve for funded pension plan, included in Pension and Welfare Reserves, represents portion of past service cost under plan of the respondent, as amended, which is being amortized over 20 years, from January 1, 1960. The funding of this past service is being accomplished by annual payments to a trustee in accordance with an actuarial valuation. In 1969, the tenth annual payment was \$536,964. It is estimated that the amount remaining unfunded, on an original 20 year amortization basis, is \$4,385,364.

2. Respondent carries a service interruption policy under which it will be entitled to indemnity for certain work stoppage losses. In the event such losses are sustained by other railroads holding similar policies, respondent may be obligated to pay additional premiums.

201. ITEMS IN SELECTED CURRENT ASSET ACCOUNTS

Give brief description for each item or class of items of like description in accounts Nos. 702, "Temporary cash investments"; 703, "Special deposits"; 704, "Loans and notes receivable"; 709, "Accrued accounts receivable"; and 713, "Other current assets," at the close of the year. Show description of the temporary cash investments, the names of depositaries for the special deposits, the character of loans and notes, with name of debtor (or class of debtors), dates of issue and maturity, and appropriate description for each class of accrued accounts receivable and for the other current assets. Show each item (or the aggregate of a

class of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)		
			\$		
1	702	Federal Home Loan Banks Notes	1	498	656
2	"	Federal Intermediate Credit Banks Notes		999	922
3	"	Banks for Cooperatives Note		500	000
4	"	U.S. Treasury Bonds		90	000
5	"	National Commercial Bank & Trust Co. Federal Funds	1	000	000
6	"	Bank of Montreal Fixed Deposit		500	000
7	"	C.I.T. Financial Corporation Note		500	000
8	"	Federal National Mortgage Association Discount Note		478	522
9		Total Account 702		5	567 100
10					
11					
12	703	Other items, each less than \$100,000		53	786
13					
14					
15	709	Accrual of Unreported Waybills		334	849
16	"	Per Diem Accrual		751	161
17	"	Other items, each less than \$100,000. 72 in number		429	166
18					
19		Total Account 709		1	515 176
20					
21					
22					
23	713	Other items, each less than \$100,000		8	581
24					
25					
26					
27					
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1969

204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS

Give the particulars called for with respect to reserve funds included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

In column (b) give the name by which the fund is designated in the

respondent's records; the kind of fund, such as sinking, capital, property insurance, pension, and relief; the rate of interest (if any); and the date of maturity.

Insert totals separately for each account. Such totals of columns (g)

Line No.	Account No.	Name, kind, and purpose of fund	Name of trustee or depository	Balance at beginning of year—Book value	
	(a)	(b)	(c)	(d)	
1	715	First National City Bank, Trustee,		\$	
2		Sinking Fund, The Delaware and Hudson			
3		Railroad Corp. First and General			
4		Mortgage $5\frac{1}{2}\%$ Bonds, Series "A", due			
5		May 1, 1983	First National City Bank, N. Y.		200
6					
7	715	Chemical Bank New York Trust Co. Trustee—			
8		Sinking Fund for A. & S. R.R. Co.			
9		First Mortgage Bonds	Chemical Bank New York Trust Co., N.Y.		676
10					
11	715	Manufacturers Hanover Trust Co., Trustee—			
12		Sinking Fund for A. & S. R.R. Co.			
13		General Mortgage Bonds	Manufacturers Hanover Trust Co. N.Y.		102
14			Total Acct. 715		978
15					
16					
17					
18	717	Securities deposited under N.Y. State			
19		Workmen's Compensation Act to secure			
20		the payment of compensation claims	Chairman, Workmen's Compensation Board		200 000
21					
22	717	Securities on deposit with The North-			
23		eastern Pa. Nat'l. Bk. & Tr. Co. of			
24		Scranton - Security for payment of	The Northeastern Pa. Nat'l. Bk. & Tr.		
25		Workmen's Compensation Claims	Co. of Scranton for Bureau of Work-		
26			men's Compensation, Pennsylvania		25 359
27					
28	717	Special Deposit to cover anticipated	Barclays Bank, D.C.O. Nassau,		
29		premiums on work stoppage insurance	Bahamas		32 000
30			Total Acct. 717		257 359
31					
32					
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40					
41					
42					
43					
44					
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46					
47					
48					
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50					
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52					
53					
			TOTAL		258 337

204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS—Concluded

and (j) should be the same as those stated in short columns (b₁) and (b₂), respectively, in the comparative general balance sheet statement.

Entries in column (g) should be the sums of corresponding entries in columns (d) and (e), less those shown in column (f), and the sum of

entries in columns (h), (j), and (l) should equal those in column (g).

All conversions of cash into securities, or vice versa, shall be treated as withdrawals from the fund in column (f) and as additions to the fund in column (e).

Additions during the year—Book value			Withdrawals during the year—Book value*			Balance at close of year—Book value			ASSETS IN FUNDS AT CLOSE OF YEAR								Line No.	
									Cash		SECURITIES ISSUED OR ASSUMED BY RESPONDENT		OTHER SECURITIES AND INVESTED ASSETS					
											Par value (i)	Book value (j)	Par value (k)	Book value (l)				
(e)			(f)			(g)			(h)		(i)		(j)		(k)			
\$			\$			\$			\$		\$		\$		\$			
																	1	
																	2	
																	3	
																	4	
		300						500		500							5	
																	6	
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					319			357		357							9	
																	10	
																	11	
								102		102							12	
		300			319			959		959							13	
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					90 000#			110 000						110 000		110 000	20	
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								25 359						25 000		25 359	24	
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		13 000						45 000		45 000							27	
		13 000			90 000			180 359		45 000				135 000		135 359	28	
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		13 300			90 319			181 318		45 959				135 000		135 359	53	

\$90 000 transferred to Account 702 Temporary Cash Investments

1969

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 205 AND 206

1. Schedules 205 and 206 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year specifically as investments including obligations of the United States, of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the par value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

<i>Symbol</i>	<i>Kind of industry</i>
I	Agriculture, forestry, and fisheries.
II	Mining.
III	Construction.
IV	Manufacturing.
V	Wholesale and retail trade.
VI	Finance, insurance, and real estate.
VII	Transportation, communications, and other public utilities.
VIII	Services.
IX	Government.
X	All other.

6. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

205. INVESTMENTS IN AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 209, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise

encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19..... to 19....." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR							
						PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
						Pledged		Unpledged		In sinking, insurance, and other funds		Total par value	
	(a)	(b)	(c)	(d)	(e)	(f)		(g)		(h)		(i)	
1	721	(A)		STOCK	%	\$		\$		\$		\$	
2		1	VII	Greenwich & Johnsonville Railway Co. - Common a	100	225	000					225	000
3		1	"	Wilkes-Barre Conn. RR Co. - Common	50 ^b			91	300			91	300
4		1	"	Railway Express Agency Inc.-Com.	0.4			30	630			30	630
5		1	"	Pullman Company - Common	73	328	400					328	400
6		1	"	Sara & Schdy RR Co.-Com. a	75.8	454	600					454	600
7		1	"	Albany & Vermont RR Co.-Com. a									
8		1	"	Napierville Junction Railway Company - Common	100			1	200	000		1	200
9				Total Class A-1		1	008	000	1	321	930	2	329
10													
11		2	"	Northern Coal & Iron Co.-Com a	100	1	500	000				1	500
12		2	"	Delaware and Hudson Communications Company - Common	100			1	000			1	000
13				Total Class A-2		1	500	000	1	000		1	501
14													
15		3	VI	Hudson River Estates, Inc.-Com.	100			203	000			203	000
16		3	II	Wyoming Valley Improvement Co. (Formerly The Hudson Coal Co.)									
17				Common	100			18	748	250		18	748
18				Total Class A-3				18	951	250		18	951
19													
20		4	VI	The Northern New York Development Co. - Common	100			10	000			10	000
21		4	"	The Delaware and Hudson Co. (Delaware) - Common	100			1	000			1	000
22				Total Class A-4				11	000			11	000
23				Total Class A		2	508	000	20	285	180	22	793
24													
25	721	(D)		UNSECURED NOTES									
26		1	VII	Railway Express Agency, Inc.				54	943			54	943
27				Total Class D				54	943			54	943
28													
29	721	(E)		INVESTMENT ADVANCES									
30		1	"	Wilkes-Barre Connecting RR Co.									
31		1	"	Greenwich & Johnsonville Ry. Co.									
32		3	II	Wyoming Valley Improvement Co. (Formerly The Hudson Coal Co.)									
33													
34				Total Class E									
35				Total Account 721		2	508	000	20	340	123	22	848
36													
37	a Pledged with First National City Bank of New York, Trustee, under The Delaware and Hudson R.R. Corp. First and General Mortgage 5 1/2% Bonds Series A, due May 1, 1981.												
38	b Controlled equally with Penn Central Transportation Company												
39													
40													

205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

6. If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

7. For nonpar stock, show the number of shares in lieu of the par value in columns (f), (g), (h), (i), (k), and (m).

8. In reporting advances, columns (f), (g), (h), (i), (k), and (m) should be left blank. If any advances are pledged, give particulars in a footnote.

9. Particulars of investments made, disposed of, or written down during

the year should be given in columns (k) to (o), inclusive. If the cost of any investment made during the year differs from the book value reported in column (l), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (n), which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

10. This schedule should not include securities issued or assumed by respondent.

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.								
Total book value			Par value			Book value			Par value			Book value				Selling price			Rate	Amount credited to income			
(j)			(k)			(l)			(m)			(n)				(o)			(p)	(q)			
\$			\$			\$			\$			\$				\$			%	\$			
		1																				1	
	91	300																5.00		4	565	2	
		1c				1c			10	380	shs.	c	500		10	380c						3	
	85	764																				4	
	349	813																\$4.70		15	435	5	
	243	692																\$2.45		11	138	6	
	600	000																				7	
1	370	571				1			10	380	shs.		500		10	380				31	138	8	
1	500	000																				9	
	1	000																				10	
1	501	000																				11	
	203	000																				12	
	203	001																				13	
	1																					14	
	1	000																				15	
3	075	573				1			10	380	shs.		500		10	380				31	138	16	
	1																					17	
	1																					18	
	1	000																				19	
	1	001																				20	
1	134	952																				21	
	1																					22	
	1																					23	
	1	000																				24	
	1	001																				25	
1	134	954																				26	
4	210	528				1			10	380	shs.		500		10	380				33	885	27	
c In September 1969 this stock was sold to R.E.A. Management Group for \$1.00 per share amounting to \$10,380.00 and 3114 warrants. After reduction of the book value of this stock, a nominal value of \$1.00 was set up to cover the 3114 warrants. These warrants can be used to purchase stock of the R.E.A. Holding Company.																							28

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205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR							
						PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
						Pledged		Unpledged		In sinking, insurance, and other funds		Total par value	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)
50				%	\$			\$		\$		\$	
51													
52													
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205. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR						INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR									DIVIDENDS OR INTEREST DURING YEAR				Line No.
Total book value			Par value			Book value			Par value			Book value			Selling price			Rate	Amount credited to income			
(j)			(k)			(l)			(m)			(n)			(o)			(p)	(q)			
\$			\$			\$			\$			\$			\$			%	\$			
																						50
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206. OTHER INVESTMENTS

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of others than affiliated companies, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 722, "Other investments"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 29, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c). Investment in U. S. Treasury obligations may be reported as one item.

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19..... to 19....." In making entries in this column, abbreviations

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR							
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
					Pledged		Unpledged		In sinking, insurance, and other funds		Total par value	
	(a)	(b)	(c)	(d)	(e)		(f)		(g)		(h)	
					\$		\$		\$		\$	
1	717	(B)		<u>Bonds</u>								
2		3	IX	U.S. Treasury Obligations					135 000		135 000	
3				Total Class B					135 000		135 000	
4				Total Account 717					135 000		135 000	
5												
6	722	(A)		<u>Stocks</u>								
7		1	VII	Rutland and Whitehall R.R.Co.Common			55 300				55 300	
8				Total Class A-1			55 300				55 300	
9												
10		3	X	New York Business Development Corp.			100 Shares				100 Shares	
11				Total Class A			55 300				55 300	
12												
13	722	(E)		<u>Investment Advances</u>								
14		3	X	Lucerne-in-Quebec Seignior Club Membership								
15		"	"	Certificate of Indebtedness (Clinton County, N.Y.)			800				800	
16				Total Class E			800				800	
17												
18												
19												
20				Total Account 722			56 100				56 100	
21												
22												
23												
24												
25												
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53												

206. OTHER INVESTMENTS—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR											
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR											
					Pledged			Unpledged			In sinking, insurance, and other funds			Total par value		
	(a)	(b)	(c)	(d)	(e)			(f)			(g)			(h)		
					\$			\$			\$			\$		
54																
55																
56																
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206. OTHER INVESTMENTS—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR						INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR												DIVIDENDS OR INTEREST DURING YEAR				Line No.
Total book value			Par value			Book value			Par value			Book value			Selling price			Rate	Amount credited to income						
(l)			(j)			(k)			(l)			(m)			(n)			(o)	(p)						
\$			\$			\$			\$			\$			\$			%	\$						
																						54			
																						55			
																						56			
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209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under

the provisions of Part 1 of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

2. This schedule should include all securities, open account advances, and other intangible

Line No.	Class No. (a)	Name of issuing company and security or other intangible thing in which investment is made (b)	INVESTMENTS AT CLOSE OF YEAR				INVESTMENTS MADE DURING YEAR			
			Total par value (c)		Total book value (d)		Par value (e)		Book value (f)	
1	B-3	U. S. Treasury Obligation	\$	80 000	\$	80 000	\$		\$	
2										
3										
4										
5										
6										
7										
8										
9										
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NOTES AND REMARKS

209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES—Continued

property owned or controlled by nonreporting companies shown in schedules 104A, 104B, and 205, as well as those owned or controlled by any other organization or individual whose action respondent is able to determine.

3. Investments in U.S. Treasury obligations may be combined in a single item.

4. Column (a), Class No., should show classifications as provided in instructions 3 and 4, page 209.

INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						Names of subsidiaries in connection with things owned or controlled through them	Line No.
Par value (g)		Book value (h)		Selling price (i)			
\$		\$		\$		(j)	
	10 000		10 000		8 828	Wyoming Valley Improvement Company (Formerly The Hudson Coal Company)	1
							2
							3
							4
							5
							6
							7
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							10
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NOTES AND REMARKS

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211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 222)

Line No.	Account (a)	Balance at beginning of year (b)		Expenditures during the year for original road and equipment, and road extensions (c)		Expenditures during the year for purchase of existing lines, reorganizations, etc. (d)	
1	(1) Engineering	126	946				
2	(2) Land for transportation purposes	2	544	377			
3	(2½) Other right-of-way expenditures	14	243				
4	(3) Grading	11	200	772			
5	(5) Tunnels and subways	470	544				
6	(6) Bridges, trestles, and culverts	5	957	158			
7	(7) Elevated structures						
8	(8) Ties	2	084	284			
9	(9) Rails	4	268	530			
10	(10) Other track material	2	773	932			
11	(11) Ballast	2	087	635			
12	(12) Track laying and surfacing	2	078	002			
13	(13) Fences, snowsheds, and signs	302	623				
14	(15) Station and office buildings	1	591	619			
15	(17) Roadway buildings	159	279				
16	(18) Water stations	59	956				
17	(19) Fuel stations	147	295				
18	(20) Shops and enginehouses	2	615	647			
19	(21) Grain elevators						
20	(22) Storage warehouses						
21	(23) Wharves and docks						
22	(24) Coal and ore wharves						
23	(26) Communication systems	601	825				
24	(27) Signals and interlockers	4	622	917			
25	(29) Power plants						
26	(31) Power-transmission systems	261	357				
27	(35) Miscellaneous structures	46	921				
28	(37) Roadway machines	1	922	216			
29	(38) Roadway small tools	23	844				
30	(39) Public improvements—Construction	1	907	932			
31	(43) Other expenditures—Road						
32	(44) Shop machinery	1	184	725			
33	(45) Power-plant machinery						
34	Leased property capitalized rentals (explain)						
35	Other (specify and explain)						
36	Total expenditures for road	49	054	579			
37	(51) Steam locomotives						
38	(52) Other locomotives	14	789	226			
39	(53) Freight-train cars	20	555	193			
40	(54) Passenger-train cars	230	897				
41	(56) Floating equipment						
42	(57) Work equipment	822	724				
43	(58) Miscellaneous equipment	933	985				
44	Total expenditures for equipment	37	332	025			
45	(71) Organization expenses						
46	(76) Interest during construction						
47	(77) Other expenditures—General	42	263				
48	Total general expenditures	42	263				
49	TOTAL	86	428	867			
50	(80) Other elements of investment (p. 223)						
51	(90) Construction work in progress						
52	GRAND TOTAL	86	428	867			

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 222)

EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING THE YEAR				CREDITS FOR PROPERTY RETIRED DURING THE YEAR				Net additions during the year	Adjustments during year (See Instruction No. 11)	Net charges during the year	Balance at close of year		Line No.				
Made on owned property (e)		Made on leased property (f)		Owned property (g)		Leased property (h)					(i)			(j)			
16	115							16	115			143	061	1			
	395		250	13	650		8	800	Cr. 21	805		Cr. 21	522	572	2		
													14	243	3		
												11	200	772	4		
10	803							10	803				481	347	5		
6	000				368			5	632			5	962	790	6		
															7		
43	346		774	2	428		61	41	631			41	631	2	125	915	8
130	950		8	256	8	994		130	212			130	212	4	398	742	9
23	015		3	749	13	464	34	13	266			13	266	2	787	198	10
8	002							8	002			8	002	2	095	637	11
85	830		2	707				88	537			88	537	2	166	539	12
															302	623	13
24	722				25			24	697			24	697	1	616	316	14
															159	279	15
															59	956	16
															147	295	17
55	245							55	245			55	245	2	670	892	18
																	19
																	20
																	21
																	22
84	314		6	370				90	684			90	684		692	509	23
37	090		4	917			160	41	847			41	847	4	664	764	24
																	25
5	322							5	322			5	322		266	679	26
6	092						894	5	198			5	198		52	119	27
109	002				4	299		104	703			104	703	2	026	919	28
4	194							4	194			4	194		28	038	29
5	000				80			4	920			4	920	1	912	852	30
																	31
25	953				4	000		21	953			21	953	1	206	678	32
																	33
																	34
																	35
681	390		27	023	47	308	9	949	651	156		651	156	49	705	735	36
																	37
63	463				93	807		Cr. 30	344			Cr. 30	344	14	758	882	38
3	190	805	(635)		411	317	1	270	2	777	583	2	777	23	332	776	39
															230	397	40
																	41
206	758				8	650		198	108			198	108	1	020	832	42
156	939				21	394		135	545			135	545	1	069	530	43
3	617	965	(635)		535	168	1	270	3	080	892	3	080	40	412	917	44
																	45
																	46
94	440		4	679				99	119			99	119		141	382	47
94	440		4	679				99	119			99	119		141	382	48
4	393	795	31	067	582	476	11	219	3	831	167	3	831	90	260	034	49
																	50
																	51
4	393	795	31	067	582	476	11	219	3	831	167	3	831	90	260	034	52

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 211 ON PAGES 220 and 221

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in account No. 731, "Road and Equipment Property," and account No. 732, "Improvements on Leased Property," classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. The balances, by primary accounts, should, insofar as known, be stated in column (b) and all changes made during the year should be analyzed in columns (c) to (k), inclusive. Column (l) is the aggregate of columns (b) to (k), inclusive. Grand totals of columns (b) and (l) should equal the sum of accounts 731 and 732 for the respective periods; if not, full explanation should be made in a footnote.

2. In column (c) are to be shown disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in Instruction 2-1, "Items to be charged," of the Uniform System of Accounts for Railroad Companies, Issue of 1962, for such items.

3. In column (d) is to be shown the cost of a railway or portion thereof, acquired as an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.

4. In columns (e) and (f), should be included all entries covering expenditures for additions and betterments, as defined, whether replacing other property or not.

5. In column (f) show particulars for improvements made on property held under lease or other form of long-term contract and not charged to the owning company.

6. In columns (g) and (h) should be entered all credits representing property sold, abandoned, or otherwise retired.

7. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially included; also the transfer of prior years' debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of \$100,000.

8. If during the year an individual charge of \$100,000 or more was made to account No. 2, "Land for transportation purposes," state in a footnote the cost, location, area, and other details which will identify the property.

9. Report on line 34 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers under "Notes and Remarks," below.

10. Report on line 35 amounts not includible in the accounts shown, or in line 34. The items reported should be briefly identified and explained under "Notes and Remarks," below. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

11. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving termini and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.

12. If an amount of less than \$500 is used as the minimum debit or credit for additions and betterments to property investment accounts as provided for in Instruction 2-2, of the Uniform System of Accounts for Railroad Companies, Issue of 1962, state in a footnote the amount used and give reference to the authority therefor.

13. In column (j) include adjustments in primary accounts for the year for redistribution of amounts to road and equipment accounts based on cost of property in valuation records, pursuant to the Commission's order dated April 17, 1963—amounts redistributed to other than primary road and equipment accounts should be described hereunder or in another appropriate place in this report, suitably cross-referenced. The entries in column (a) of Schedule 200A are not to be restated to include the adjustments in column (j) of Schedule 211. The entries in Schedule 211, column (l), for balance at close of year should include the adjustments in column (j); the entries in column (b), for balance at beginning of year should not be restated to include such adjustments.

14. Notes referring to entries in this schedule should be shown hereunder, including citation of the Interstate Commerce Commission's authority for construction, acquisition, or abandonment.

NOTES AND REMARKS

211A. OTHER ELEMENTS OF INVESTMENT

1. Give particulars and explanation of all entries in account No. 80, "Other elements of investment," during the year.

2. In column (b) show the account number to which the entries in column (c) were credited and the account number to which the entries in

column (d) were charged. If more than one contra account is involved in an item, the amount applicable to each account and total for the item should be shown.

Line No.	Item (a)	Contra account number (b)	Charges during the year (c)			Credits during the year (d)		
			\$			\$		
1								
2								
3	NONE							
4								
5								
6								
7								
8								
9								
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42								
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44								
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48								
49								
50								
51								
52								
53								
Totals		XXX						
Net Changes		XXX						

211B. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 29 and 38 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be

shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2 1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	OWNED AND USED			LEASED FROM OTHERS		
		DEPRECIATION BASE		Annual composite rate (percent) (d)	DEPRECIATION BASE		Annual composite rate (percent) (g)
		At beginning of year (b)	At close of year (c)		At beginning of year (e)	At close of year (f)	
		\$	\$	%	\$	\$	%
1	ROAD						
2	(1) Engineering	126 978	143 061	69			
3	(2 1/2) Other right-of-way expenditures	17 833	14 243	1 27			
4	(3) Grading	10 678 541	11 219 025	10			
5	(5) Tunnels and subways	451 573	481 347	76			
6	(6) Bridges, trestles, and culverts	5 709 703	5 959 615	1 23			
7	(7) Elevated structures						
8	(13) Fences, snowsheds, and signs	226 276	302 623	4 62			
9	(16) Station and office buildings	1 522 884	1 616 247	1 71			
10	(17) Roadway buildings	159 732	159 279	1 68			
11	(18) Water stations	39 845	59 956	2 40			
12	(19) Fuel stations	144 651	147 295	3 44			
13	(20) Shops and enginehouses	2 488 967	2 660 219	1 61			
14	(21) Grain elevators						
15	(22) Storage warehouses						
16	(23) Wharves and docks						
17	(24) Coal and ore wharves						
18	(26) Communication systems	539 228	649 075	3 35			
19	(27) Signals and interlockers	4 451 809	4 653 321	2 77			
20	(29) Power plants						
21	(31) Power transmission systems	252 731	266 596	3 04			
22	(35) Miscellaneous structures	42 801	50 131	1 80			
23	(37) Roadway machines	1 858 056	2 026 919	4 90			
24	(39) Public improvements—Construction	1 950 312	1 912 852	1 60			
25	(44) Shop machinery	1 124 954	1 206 677	1 85			
26	(45) Power-plant machinery						
27	All other road accounts						
28	Amortization (other than defense projects)						
29	Total road	31 856 874	33 528 481	1 47			
30	EQUIPMENT						
31	(51) Steam locomotives	15 052 868	14 749 360	4 94			
32	(52) Other locomotives	21 038 415	23 327 214	3 03			
33	(53) Freight-train cars	239 026	230 897	2 50			
34	(54) Passenger-train cars						
35	(56) Floating equipment	832 172	1 019 034	3 33			
36	(57) Work equipment	946 719	1 061 981	12 27			
37	(58) Miscellaneous equipment						
38	Total equipment	38 109 200	40 388 486	3 98			
39	GRAND TOTAL	69 966 074	73 916 967	x x x x			x x x x

The depreciation base for Accounts 2 1/2, 3, 5 and 39 includes non-depreciable property.

211C. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includible in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 28 and 37 of this column

show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	DEPRECIATION BASE				Annual composite rate (percent) (d)
		Beginning of year (b)		Close of year (c)		
		\$		\$		or %
1	ROAD					
2	(1) Engineering					
3	(2½) Other right-of-way expenditures					
4	(3) Grading					
5	(5) Tunnels and subways					
6	(6) Bridges, trestles, and culverts					
7	(7) Elevated structures					
8	(13) Fences, snowsheds, and signs					
9	(16) Station and office buildings					
10	(17) Roadway buildings					
11	(18) Water stations					
12	(19) Fuel stations					
13	(20) Shops and enginehouses					
14	(21) Grain elevators					
15	(22) Storage warehouses					
16	(23) Wharves and docks					
17	(24) Coal and ore wharves					
18	(26) Communication systems					
19	(27) Signals and interlockers					
20	(29) Power plants					
21	(31) Power transmission systems					
22	(35) Miscellaneous structures					
23	(37) Roadway machines					
24	(39) Public improvements—Construction					
25	(44) Shop machinery					
26	(45) Power-plant machinery					
27	All other road accounts					
28	Total road					
29	EQUIPMENT					
30	(51) Steam locomotives					
31	(52) Other locomotives					
32	(53) Freight-train cars					
33	(54) Passenger-train cars					
34	(56) Floating equipment					
35	(57) Work equipment					
36	(58) Miscellaneous equipment					
37	Total equipment					
38	GRAND TOTAL		NONE		NONE	xx xx

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211D. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 211E for the reserve relating to road and equipment owned but not used by the respondent.) If any

entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 28.

Line No.	Account (a)	Balance at beginning of year (b)			CREDITS TO RESERVE DURING THE YEAR						DEBITS TO RESERVE DURING THE YEAR						Balance at close of year (g)		
					Charges to operating expenses (c)			Other credits (d)			Retirements (e)			Other debits (f)					
		\$			\$			\$			\$			\$			\$		
1	ROAD																		
2	(1) Engineering						940												940
3	(2) Other right-of-way expenditures			114			131												245
4	(3) Grading			4 410			9 359												13 769
5	(5) Tunnels and subways			1 652			3 637												5 289
6	(6) Bridges, trestles, and culverts			28 171			62 289												90 460
7	(7) Elevated structures																		
8	(13) Fences, snow sheds, and signs			6 079			12 545												18 624
9	(16) Station and office buildings			11 633			24 845												36 478
10	(17) Roadway buildings			1 041			2 107												3 148
11	(18) Water stations			717			1 439												2 156
12	(19) Fuel stations			1 563			3 202												4 765
13	(20) Shops and enginehouses			18 584			39 780												58 364
14	(21) Grain elevators																		
15	(22) Storage warehouses																		
16	(23) Wharves and docks																		
17	(24) Coal and ore wharves																		
18	(26) Communication systems			7 677			18 646												26 323
19	(27) Signals and interlockers			46 842			100 896												147 738
20	(29) Power plants																		
21	(31) Power-transmission systems			3 585			7 509												11 094
22	(35) Miscellaneous structures			269			662												931
23	(37) Roadway machines			39 824			96 750					3 638							132 936
24	(39) Public improvements—Construction			12 451			26 410												38 861
25	(44) Shop Machinery *			10 289			22 015												32 304
26	(45) Power-plant machinery *																		
27	All other road accounts																		
28	Amortization (other than defense projects)																		
29	Total road			194 901			433 162					3 638							624 425
30	EQUIPMENT																		
31	(51) Steam locomotives																		
32	(52) Other locomotives			333 460			729 063						95						1 062 428
33	(53) Freight-train cars			320 211			638 778					Cr. 28 370							987 359
34	(54) Passenger-train cars			9 988			5 772												15 760
35	(56) Floating equipment																		
36	(57) Work equipment			13 867			30 354												44 221
37	(58) Miscellaneous equipment			46 197			121 988												168 185
38	Total equipment			723 723			1 525 955					Cr. 28 275							2 277 953
39	GRAND TOTAL			918 624			1 959 117					Cr. 24 637							2 902 378

*Chargeable to account 305.

211E. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includible in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

Line No.	Account (a)	Balance at beginning of year (b)			CREDITS TO RESERVE DURING THE YEAR						DEBITS TO RESERVE DURING THE YEAR						Balance at close of year (g)		
					Charges to operating expenses (c)			Other credits (d)			Retirements (e)			Other debits (f)					
		\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX
1	ROAD		XX	XX		XX	XX		XX	XX		XX	XX		XX	XX		XX	XX
2	(1) Engineering																		
3	(2) Other right-of-way expenditures			26			50											76	
4	(3) Grading			933		1	846											2	779
5	(5) Tunnels and subways																		
6	(6) Bridges, trestles, and culverts		4	589		10	888				Cr.		195					15	672
7	(7) Elevated structures																		
8	(13) Fences, snow sheds, and signs			757		1	439											2	196
9	(16) Station and office buildings		1	348		2	638											3	986
10	(17) Roadway buildings			297			562												859
11	(18) Water stations																		
12	(19) Fuel stations			919		1	864											2	783
13	(20) Shops and enginehouses		1	300		2	539											3	839
14	(21) Grain elevators																		
15	(22) Storage warehouses																		
16	(23) Wharves and docks																		
17	(24) Coal and ore wharves																		
18	(26) Communication systems		1	150		2	312											3	469
19	(27) Signals and interlockers		15	804		27	287											43	091
20	(29) Power plants																		
21	(31) Power-transmission systems			253			480												737
22	(35) Miscellaneous structures			116			218												334
23	(37) Roadway machines																		
24	(39) Public improvements—Construction		2	978		4	080											7	058
25	(44) Shop machinery*																		
26	(45) Power-plant machinery*																		
27	All other road accounts																		
28	Total road		30	470		56	214				Cr.		195					86	879
29	EQUIPMENT		XX	XX		XX	XX		XX	XX		XX	XX		XX	XX		XX	XX
30	(51) Steam locomotives																		
31	(52) Other locomotives																		
32	(53) Freight-train cars					1	825					1	270						555
33	(54) Passenger-train cars																		
34	(56) Floating equipment																		
35	(57) Work equipment																		
36	(58) Miscellaneous equipment																		
37	Total equipment					1	825					1	270						555
38	GRAND TOTAL		30	470		58	039					1	075					87	434

*Chargeable to account 305.

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211F. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others, the depreciation charges for which are not includible in operating expenses

of the respondent. (See schedule 211D for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

Line No.	Account (a)	Balance at beginning of year (b)			CREDITS TO RESERVE DURING THE YEAR						DEBITS TO RESERVE DURING THE YEAR						Balance at close of year (g)		
					Charges to others (c)			Other credits (d)			Retirements (e)			Other debits (f)					
		\$			\$			\$			\$			\$			\$		
1	ROAD																		
2	(1) Engineering																		
3	(24) Other right-of-way expenditures																		
4	(3) Grading																		
5	(5) Tunnels and subways																		
6	(6) Bridges, trestles, and culverts																		
7	(7) Elevated structures																		
8	(13) Fences, snow sheds, and signs																		
9	(16) Station and office buildings																		
10	(17) Roadway buildings																		
11	(18) Water stations																		
12	(19) Fuel stations																		
13	(20) Shops and enginehouses																		
14	(21) Grain elevators																		
15	(22) Storage warehouses																		
16	(23) Wharves and docks																		
17	(24) Coal and ore wharves																		
18	(26) Communication systems																		
19	(27) Signals and interlockers																		
20	(29) Power plants																		
21	(31) Power-transmission systems																		
22	(35) Miscellaneous structures																		
23	(37) Roadway machines																		
24	(39) Public improvements—Construction																		
25	(44) Shop machinery																		
26	(45) Power-plant machinery																		
27	All other road accounts																		
28	Total road																		
29	EQUIPMENT																		
30	(51) Steam locomotives																		
31	(52) Other locomotives																		
32	(53) Freight-train cars																		
33	(54) Passenger-train cars																		
34	(56) Floating equipment																		
35	(57) Work equipment																		
36	(58) Miscellaneous equipment																		
37	Total equipment																		
38	GRAND TOTAL																		

NONE

211G. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Accrued amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the

year and all credits and debits during the year in reserve account No. 736, "Accrued amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000 or more, or by single entries as "Total road" in line 28. If

reported by projects, each project should be briefly described, stating kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained.

Line No.	Description of property or account (a)	BASE												RESERVE													
		Debits during year (b)			Credits during year (c)			Adjustments (d)			Balance at close of year (e)			Credits during year (f)			Debits during year (g)			Adjustments (h)			Balance at close of year (i)				
		\$	XX	XX	\$	XX	XX	XX	\$	XX	XX	XX	\$	XX	XX	XX	\$	XX	XX	XX	\$	XX	XX	XX	\$	XX	XX
1	ROAD:	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX
2																											
3																											
4																											
5																											
6																											
7																											
8																											
9																											
10																											
11																											
12																											
13																											
14																											
15																											
16																											
17																											
18																											
19																											
20																											
21																											
22																											
23																											
24																											
25																											
26																											
27																											
28	TOTAL ROAD									NONE																	
29	EQUIPMENT:	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	
30	(51) Steam locomotives																										
31	(52) Other locomotives																										
32	(53) Freight-train cars																										
33	(54) Passenger-train cars																										
34	(56) Floating equipment																										
35	(57) Work equipment																										
36	(58) Miscellaneous equipment																										
37	TOTAL EQUIPMENT																										
38	GRAND TOTAL									NONE																	

NOTES AND REMARKS

211L UNIT COST OF EQUIPMENT INSTALLED DURING THE YEAR

1. Give particulars as requested, separately, for the various classes of new units and rebuilt units of equipment installed by respondent during the year. If information regarding the cost of any units installed is not complete at time of filing of report, the units should be omitted, but reference to the number of units omitted should be given in a footnote, the details as to cost to be given in the report of the following year. The cost of units under construction at the close of the year should not be reflected in this schedule even though part of the cost appears in the property account for the year. Indicate in column (a) whether an installation represents equipment purchased, (P), built or rebuilt by contract in outside railroad shops, (C), or built or rebuilt in company or system shops, (S).

2. In column (a) list each class or type of locomotive unit or car on a separate line. By class is meant the standard classification used to distinguish types of locomotive units, freight cars or other equipment, adopted by the Association of American Railroads; and should include physical characteristics requested by Schedule 417; locomotive units should be identified as to

power source, wheel arrangement, and horsepower per unit; and cars should be identified as to special construction or service characteristics, such as Multiple purpose diesel locomotive A units (B-B), 2300 HP; Aluminum covered hopper cars, LO; Steel boxcars—special service, XAP, etc.

3. In column (c) show the total weight in tons of 2,000 pounds. The weight of the equipment acquired should be the weight empty.

4. The cost should be the complete cost as entered on the ledger, including foreign line freight charges and handling charges.

5. Data for this schedule should be confined to the units reportable in columns (c) and (e) of schedule 417, showing returns for new units in the upper section of this schedule and showing returns for rebuilt units acquired and rebuilt units rewritten into respondent's property investment account in the lower section. The term "new" as used herein shall refer to and mean a unit or units placed in service for the first time on any railroad.

NEW UNITS

Line No.	Class of equipment (a)	Number of units (b)	Total weight (tons) (c)	Total cost (d)	Method of acquisition (see instructions) (e)
1	Box cars, XL - Special service, steel sheathed with			\$	
2	cushion underframe, roller bearings and automatic				
3	slack adjusters <i>gen. equipped</i>	200	6 677	3 172 019	P
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30	TOTAL	200	xx xx	3 172 019	xxxx

REBUILT UNITS

41					
42					
43	NONE				
44					
45					
46					
47					
48					
49					
50					
51					
52					
53					
54	TOTAL		xx xx		xxxx
55	GRAND TOTAL	200	xx xx	3 172 019	xxxx

211N-1. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE (SEE INSTRUCTION 2)

1. Give particulars, as requested, of the investment in transportation property at the close of the year, as related to "Net railway operating income," of the respondent for the year.

2. The term "Investment in railway property used in transportation service" means the aggregate of property owned, and property not owned but used by the respondent, in transportation service, (a) the investment in which is represented in accounts 731 and 732 of the respondent, including operating, lessor, and inactive railroads, (b) road and equipment property leased to or from others, the rentals of which are included in accounts 536 to 542, inclusive, of the respondent, minus (d) investment in property leased to others the lease-rental from which is included in account 509. It does not include investment of others in equipment used by the respondent, rent for which is included in accounts 536 to 542, inclusive, nor does it include investment of other carriers in property jointly used by the respondent, such as trackage rights, rent for which is included in account 541 of the respondent. In column (a), classify each company in this schedule as respondent (R), lessor (L), road (L), inactive or proprietary company (P), and other leased properties (O).

3. In columns (a) to (e), inclusive, first show the data requested for the respondent (R); next the data for companies whose entire properties are used in transportation service of the respondent, divided between lessor (L) and proprietary (P) companies; followed by data for carriers and others (O), portions of whose property are used in transportation service of the respondent.

Show a total for each class of company. Then show, as deductions, data for transportation property leased to carriers and others, rentals from which are included in account 509.

4. In column (c) line-haul carriers should report the miles of road used in line-haul service, and switching, and terminal companies should report the miles of all tracks owned.

5. In column (d) show the amount applicable in accounts 731 and 732 on the books of the companies whose names appear in column (b). Values of property of other carriers segregated by estimate or otherwise should correspond in amount to the deductions made by the owners in their reports. If separate value is not available, explanation should be given. Differences between the amounts in column (d) of this schedule and the amounts shown in column (c), line 35, on the asset side of the comparative general balance sheet of each individual railway should be explained in a footnote. Book value included in accounts 731 and 732 of the owner should be reported in column (d) in reference to the investment of the respondent in the securities of the owner unless a good reason can be given for the contrary. Methods of estimating (by capitalizing rentals at 6 percent or otherwise) value of property of private owners, or portions of property of other carriers, should be explained.

6. In column (e) show the amount of depreciation and amortization accrued as of the close of the year in accounts 735, 736 and 785 that is applicable to the property of the carriers whose names are listed in column (b), regardless of where the reserves therefor are recorded.

Line No.	Class (See Ins. 2) (a)	Name of company (b)	Miles of road owned (See Ins. 4) (c)	Investment in property (See Ins. 5) (d)	Depreciation and amortization of defense projects (See Ins. 6) (e)
				\$	\$
1	R	Delaware and Hudson Railway Company			
2		Investment in owned property (731)	616 45	85 026 847	2 902 378
3		Improvements on leased property (732)			
4		Northern Coal and Iron Co.		2 643 877	37 464
5		Albany and Vermont R.R. Co.		1 029 281	25 184
6		Saratoga and Schenectady R.R. Co.		1 287 548	21 982
7		Plattsburgh and Dannemora R.R. Co.		147 056	1 238
8		Rutland and Whitehall R.R. Co.		65 493	961
9		Wilkes-Barre Connecting R.R. Co.		47	
10		Equitable Life Assurance Society of the			
11		United States		59 885	555
12		Total Respondent	616 45	90 260 034	2 989 762
13					
14	P	Northern Coal and Iron Co. (731)	26 97		
15					
16	L	Albany and Vermont R.R. Co. (731)	12 19	600 000	
17	L	Saratoga and Schenectady R.R. Co. (731)	20 32	450 000	
18	L	Rutland and Whitehall R.R. Co. (731)	6 84	255 700	
19	L	Plattsburgh and Dannemora R.R. (Owned by State of N.Y.)	15 58	183 036	
20	L	Wilkes-Barre Connecting R.R. Co. (731)	b	56 226	50
21		Total Leased	54 93	1 544 962	50
22					
23	O	National Lead Company	c	24 767	
24					
25		Less book value of N.C. & I. property leased to the			
26		Wilkes-Barre Connecting R.R. Co.	2 56	299 973	
27					
28					
29					
30					
31		b Lease covers .61 of a mile of tracks operated			
32		by respondent as .03 of a mile of passing			
33		tracks, cross-overs and turnouts, and .58 of			
34		a mile of yard switching tracks.			
35					
36		c Lease covers .67 of a mile of way switching			
37		tracks.			
38					
39					
40					
41					
42					
43					
44					
45					
46					
47					
48					
49					
50		TOTAL	695 79	91 529 790	2 99 812

211N-2. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE—Continued

1. In columns (b) through (e) give, by primary accounts, the amount of investment at the close of the year in property of respondent and each group or class of companies and properties.

2. The amounts for respondent and for each group or class of companies and properties on line 52 herein, should correspond with the amount for respondent and with the aggregate amounts for each class of company and properties shown in schedule 211N-1 on page 230. Continuing records shall be maintained by respondent of the primary property accounts separately for each company or property included in this schedule.

3. Report on line 34 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property

leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers under "Notes and Remarks," page 228.

4. Report on line 35 amounts not includable in the accounts shown, or in line 34. The items reported should be briefly identified and explained under "Notes and Remarks," page 228. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Respondent (b)	Lessor railroads (c)	Inactive (proprietary) companies (d)	Other leased properties (e)
		\$ 143 061	\$ 39 809		\$ 917
1	(1) Engineering	2 522 572	301 458		
2	(2) Land for transportation purposes	14 243			
3	(24) Other right-of-way expenditures	11 200 772	310 206		5 349
4	(3) Grading	481 347			
5	(5) Tunnels and subways	5 962 790	1 632		955
6	(6) Bridges, trestles, and culverts				
7	(7) Elevated structures	2 125 915	94 877		2 487
8	(8) Ties	4 398 742	170 659		3 084
9	(9) Rails	2 787 198	143 624		3 278
10	(10) Other track material	2 095 637	92 674		2 392
11	(11) Ballast	2 166 539	83 278		6 305
12	(12) Track laying and surfacing	302 623			
13	(13) Fences, snowsheds, and signs	1 616 316			
14	(16) Station and office buildings	159 279			
15	(17) Roadway buildings	59 956			
16	(18) Water stations	147 295			
17	(19) Fuel stations	2 670 892			
18	(20) Shops and enginehouses				
19	(21) Grain elevators				
20	(22) Storage warehouses				
21	(23) Wharves and docks				
22	(24) Coal and ore wharves				
23	(26) Communication systems	692 509			
24	(27) Signals and interlockers	4 664 764			
25	(29) Power plants				
26	(31) Power-transmission systems	266 679			
27	(35) Miscellaneous structures	52 119			
28	(37) Roadway machines	2 026 919			
29	(38) Roadway small tools	28 038			
30	(39) Public improvements—Construction	1 912 852	53		
31	(43) Other expenditures—Road				
32	(44) Shop machinery	1 206 678			
33	(45) Power-plant machinery				
34	Leased property capitalized rentals (explain)				
35	Other (specify & explain)				
36	Total expenditures for road	49 705 735	1 238 270		24 767
37	(51) Steam locomotives	14 758 882			
38	(52) Other locomotives	23 332 776			
39	(53) Freight-train cars	230 897			
40	(54) Passenger-train cars				
41	(56) Floating equipment	1 020 832			
42	(57) Work equipment	1 069 530			
43	(58) Miscellaneous equipment	40 412 917			
44	Total expenditures for equipment				
45	(71) Organization expenses				
46	(76) Interest during construction	141 382	253 138		
47	(77) Other expenditures—General	53 554			
48	Total general expenditures	141 382	306 692		
49	TOTAL	90 260 034	1 544 962		24 767
50	(80) Other elements of investment				
51	(90) Construction work in progress				
52	GRAND TOTAL	90 260 034	1 544 962		24 767

1969

214. MISCELLANEOUS PHYSICAL PROPERTY

1. Give particulars of all investments of the respondent in physical property includible in account No. 737, "Miscellaneous physical property," together with the revenue, income, expenses, taxes, and depreciation data on such property, as requested.

2. Show in column (a) a description and location of the physical property, and, if operated, the kind of business in which engaged, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained. Each item of property investment amounting to \$1,000,000 or more should be separately stated and each item whose net profit or net loss for the year (as per column (i), regardless of amount of investment) is \$50,000 or more should also be separately stated. All other items may be combined in a single entry designated "All other items."

3. If any of the individual items of property shown in column (a) were acquired in consideration of stocks, or of bonds or other evidence of debt, or in exchange for other property, enter in column (e) only the amount at which carried in respondent's books and in a footnote give a full description of the consideration actually paid. Also if the actual money cost to respondent is different from that shown in column (c), give particulars in a footnote.

4. If any property investment includible in this schedule, amounting to \$250,000 or more, was disposed of during the year, give particulars in a footnote.

Line No.	ITEM (Kind and location of property, and nature of business, if any) (a)	A. INVESTMENT (ACCOUNT 737)			
		Year of acquisition (b)	Charges during the year (c)	Credits during the year (d)	Balance at close of year (See (na. 3)) (e)
1	All other items		603	25 000	240 547
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
		TOTAL	603	25 000	240 547

NOTES AND REMARKS

214. MISCELLANEOUS PHYSICAL PROPERTY—Continued

5. In section B include in column (f) the gross amount of revenue or income included in accounts 502 and 511, in column (g) the gross amount of expenses (including depreciation) charged to accounts 511 and 534, in column (h) the amount of taxes charged to accounts 535 and 544 for the year, and in column (i) the net profit or loss of columns (f) minus (g) and (h).

6. Any differences between the total of column (A) and the totals of accounts 535 and 544, and differences between the total of column (f) and the net total of accounts 502, 511, 534, 535, and 544, of such accounts in Schedule 300, "Income Account for the Year," should be explained in a footnote.

7. In section C give an analysis of account 738, "Accrued depreciation—Miscellaneous physical property," for each item shown in column (a). Show in column (n) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account during the year. Any adjustments of importance included in columns (f) and (g) should be fully explained in a footnote.

8. The word "item" as herein used means a unit or composite of an investment in or operation of property such as a powerplant, a mine, an amusement park, etc., together with ancillary property or operations.

B. REVENUES, INCOME, EXPENSES AND TAXES CREDITED AND DEBITED TO ACCOUNTS 502, 511, 534, 535 AND 544 DURING THE YEAR				C. DEPRECIATION RESERVE (ACCOUNT 738)					Line No.
Revenues or income (f)	Expenses (g)	Taxes (h)	Net profit for year after taxes (L loss) (i)	Credits during the year (j)	Debits during the year (k)	Balance at close of year (l)	Base (m)	Rate (n)	
\$ 26 827	\$ 5	\$ 29 149	\$ (L 2 327)			None			1
									2
									3
									4
									5
									6
									7
									8
									9
									10
									11
									12
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									17
									18
									19
									20
26 827	5	29 149	(L 2 327)			None			21
									22

NOTES AND REMARKS

216. OTHER ASSETS AND DEFERRED CHARGES

Give description and particulars for each item or class of items of like description in accounts Nos. 741, "Other assets," and 743, "Other deferred charges," at the close of the year. Show debtor (or class of debtors) for deferred assets and appropriate description for items or class of items of deferred charges. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be

combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)	
1	741	Per diem due this Company from seven carriers dissenting from standard	\$	
2		and multi-level per diem agreements. (See Schedule 225)	879	709
3	"	Estimated value of salvage to be recovered from property retired from		
4		transportation service but not yet dismantled.	290	095
5	"	Other items, each less than \$100,000	71	396
6		Total Account 741	1 241	200
7				
8				
9	743	Loss and damage claims to be apportioned between interested carriers	135	563
10	"	Other items, each less than \$100,000	105	137
11		Total Account 743	241	000
12				
13				
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45				

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 218 ON PAGES 234, 235, 236, AND 237

Give particulars of the various issues of securities in accounts Nos. 765, "Funded debt unmatured," 768, "Debt in default," 767, "Receivers' and trustees' securities," 766, "Equipment obligations," and 764, "Equipment obligations and other debt due within 1 year," at the close of the year, together with interest accrued and interest paid during the year and total amount of matured interest in default. Include receipts outstanding for funded debt with their respective issues. List entries under captions of account numbers and titles, and insert total for each account.

In column (a) show the symbol and name, and account number of each bond or other obligation according to the following designations in the numerical order given, and give a total for each such numerical alphabetical and each numerical group and for each account:

- (1) MORTGAGE BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (2) COLLATERAL TRUST BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (3) UNSECURED BONDS (Debentures):
 - (a) With fixed interest.
 - (b) With contingent interest.
- (4) EQUIPMENT OBLIGATIONS:
 - (a) Equipment securities (Corporation).
 - (b) Equipment securities (Receivers' and Trustees').
 - (c) Conditional or deferred payment contracts.
- (5) MISCELLANEOUS OBLIGATIONS.
- (6) RECEIVERS' AND TRUSTEES' SECURITIES (Other than equipment obligations).
- (7) SHORT-TERM NOTES IN DEFAULT.

Columns (f), (g), (h), (i), and (j) are intended further to classify the obligations of the company and are to be answered "yes" or "no."

If an issue is a serial issue, the last date of maturity should be shown in column (c) preceded by the letter "S." If the payments required in the contracts for equipment obligations are unequal in amount (except for the last payment) or are to be made at irregular intervals, show a symbol against the entry made in column (c) opposite the name of such obligations and give particulars in a footnote.

If the issue is an income bond, the entry in column (d) should be the annual maximum rate of interest specified by the indenture. In column (k) show the approximate number of miles of road on which the mortgage is a direct first lien and in column (l) the approximate number of miles of road on which the mortgage is a direct junior lien. Do not consider any road or other property indirectly subject to either a first or junior lien through the pledge of collateral, leaseholds, or other contractual rights in making the returns required in columns (i), (j), (k), and (l).

In column (m) enter the amount of bonds both nominally and actually issued up to the date of the report and not the amount authorized.

No entries shall be made in this schedule with respect to issues of matured obligations nominally issued or nominally outstanding when no parts of such issues are actually outstanding.

For definitions of "nominally issued," "nominally outstanding," "actually issued," and "actually outstanding," see schedule 228.

Entries in columns (v) and (w) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

In column (y) enter the total in account No. 781, "Interest in default," at the close of the year.

The grand totals of columns (n) and (r), when combined, should equal the sum of the amounts stated in short column (b₂) for accounts Nos. 764, 765, 766, 767, and 768 in schedule 200L, "Comparative General Balance Sheet—Liabilities and Shareholders' Equity."

On page 237, give particulars of changes during the year in funded debt and other obligations. In column (z), state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also, give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. For nominally issued securities, show returns in columns (z) and (aa) only.

For each class of securities actually issued, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies, Issue of 1962.

Particulars concerning the reacquirement of securities that were actually outstanding should be reported on pages 236 and 237, columns (a), (dd), and (ee). Include those securities that have been called for payment during the year for which liability has been transferred to account No. 763, "Other current liabilities."

NOTES AND REMARKS

218. FUNDED DEBT AND OTHER OBLIGATIONS

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		DOES OBLIGATION PROVIDE FOR-- (Answer "Yes" or "No")			IS OTHER PROPERTY (REAL OR PERSONAL OR LEASEHOLD) SUBJECT TO LIEN OF THE OBLIGATION? (Answer "Yes" or "No")		APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO--	
				Rate percent per annum (current year)	Dates due	Conversion	Call prior to maturity, other than for sinking fund	Sinking fund	First lien	Junior to first lien	First lien	Junior to first lien
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	
1	Acct. 764 & Acct. 765 --											
2	Funded Debt Unmatured (1a)											
3	First and General Mortgage Bonds, Series A,											
4	due 1983 (D&H R.R. Corp.)	5- 1-63	5- 1-83	5.50	M1-N1	No	Yes	Yes	Yes		473	141
5	Albany & Susquehanna R.R.Co.:											
6	First Mortgage Bonds	4- 1-06	4- 1-71	2.75	A1-01	No	Yes	Yes	No		141	
7	General Mortgage Bonds	7- 1-45	7- 1-75	4.50	J1-J1	No	Yes	Yes	No			141
8	Total Accts. 764 and 765											
9	Acct. 764 and Acct. 766 --											
10	Equipment Obligations (4c)											
11	Conditional Sales Agreements (4c):											
12	Morgan Guaranty Trust											
13	Co. of N. Y.	3- 1-64	S 6-1-69*	4-1/2	Quarterly	No	Yes	No	Yes			
14	9 Diesels and											
15	150 Box Cars	"	S 6-1-74	4-3/4	"	No	Note	No	Yes			
16	First National City Bank											
17	of N. Y.	3- 1-65	S 8-1-68	4-1/2	"	No	Yes	No	Yes			
18	9 Diesels and											
19	150 Box Cars	3- 1-65	S 8-1-74	4-5/8	"	No	Yes	No	Yes			
20	140 Hopper Cars	3- 1-65	S 8-1-80	4-3/4	"	No	Yes	No	Yes			
21	First National City Bank	3- 1-66	S 8-1-68	5	"	No	Yes	No	Yes			
22	200 Box Cars and											
23	125 Ore Cars	3- 1-66	S 8-1-71	5-1/8	"	No	Yes	No	Yes			
24		3- 1-66	S 8-1-71	5-1/4	"	No	Yes	No	Yes			
25	First National City Bank	4-25-67	S 5-1-69	5-1/2	"	No	No	No	Yes			
26	6 Diesels and											
27	200 Box Cars	4-25-67	S 5-1-72	5-5/8	"	No	No	No	Yes			
28		4-25-67	S 5-1-82	5-3/4	"	No	No	No	Yes			
29	First National City Bank	11-1-67	S 1-31-70	6	"	No	No	No	Yes			
30	9 Diesels and											
31	100 Hopper Cars	11-1-67	S 1-31-73	6-1/4	"	No	No	No	Yes			
32		11-1-67	S 1-1-83	6-5/8	"	No	No	No	Yes			
33	First National City Bank											
34	16 Diesels and	5-15-68	S 11-30-73+ @*	"	"	No	No	No	Yes			
35	200 Hopper Cars	5-15-68	S 9-1-83	6-7/8	"	No	No	No	Yes			
36	8 Cabooses											
37	Total Accts. 764 & 766											
38												
39												
40	Acct. 764 and Acct. 765											
41	Funded Debt Unmatured (5)											
42	Miscellaneous Obligation (5)											
43	Morgan Guaranty Trust Co.											
44	of New York Note Payable	8- 7-68	S 8-7-70	dd	"	No	No	No	No			
45	Total Acct. 764 & 765											
46												
47												
48	NOTE: No more than 69.697% of each of the last twenty quarterly installments may be prepaid.											
49	* Payments began September 1, 1964											
50	% " " November 1, 1965											
51	# " " October 1, 1966											
52	@ " " August 1, 1967											
53	+ " " April 1, 1968											
54	o " " December 1, 1968											
55												
56												

Grand Total: XXXX XXXX XXXX XXXX

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Total amount nominally and actually issued	AMOUNT NOMINALLY ISSUED AND—			Total amount actually issued	AMOUNT REACQUIRED AND—			TOTAL AMOUNT ACTUALLY OUTSTANDING						Line No.			
	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")	Canceled	Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S")		Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")	Unmatured (accounts 765, 766, and 767)	Unmatured (account 764)	Matured and no provision made for payment (account 768)									
									(m)	(n)	(o)	(p)	(q)		(r)	(s)	(t)
\$			\$		\$		\$		\$			\$			\$		
																	1
																	2
																	3
14	000	000			14	000	000	3 519 000S				10 387 843	93 157		5 589		4
10	000	000			10	000	000	2 553 000S	3 000			7 444 000			2 750		5
4	187	100			4	187	100	963 950S	1 018 650			2 204 500			4 580		6
28	187	100			28	187	100	7 035 950	1 021 650			20 036 343	93 157				7
																	8
																	9
																	10
																	11
																	12
																	13
1	650	000			1	650	000	1 650 000									14
1	650	000			1	650	000	204 264				1 115 736	330 000		4 750		15
	960	000				960	000	960 000									16
																	17
1	920	000			1	920	000	400 000				1 200 000	320 000		4 625		18
1	920	000			1	920	000	81 821				1 838 179			4 750		19
	500	000				500	000	500 000									20
																	21
	750	000				750	000	312 500				187 500	250 000		5 589		22
2	500	000			2	500	000	30 780				2 469 220			5 589		23
	480	000				480	000	480 000									24
																	25
	720	000				720	000	120 000				360 000	240 000		5 589		26
2	400	000			2	400	000					2 400 000			5 589		27
	480	000				480	000	420 000					60 000		5 589		28
																	29
	720	000				720	000					540 000	180 000		6 250		30
2	400	000			2	400	000					2 400 000			6 250		31
																	32
1	978	455			1	978	455	494 614				1 088 150	395 591		8 750		33
3	956	910			3	956	910					3 956 910			8 750		34
																	35
24	935	365			24	985	365	5 653 979				17 555 695	1 775 691				36
																	37
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																	42
																	43
1	000	000			1	000	000	250 000					750 000		8 850		44
1	000	000			1	000	000	250 000					750 000				45
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																	53
																	54
54	172	465			54	172	465	12 939 929	1 021 650			37 592 038	2 618 848				55
																	56

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List on same lines and in same order as on page 234)	AMOUNT OF INTEREST ACCRUED DURING YEAR								Total amount of interest in default
		Charged to income		Charged to investment accounts		Amount of interest paid during year				
		(v)		(w)		(x)				
(a)		\$		\$		\$		\$		(y)
1	Acct. 764 & Acct. 765 -									
2	Funded Debt Unmatured (1a)									
3	First and General Mortgage Bonds, Series A, due 1983 (D&H R.R. Corp.)	588	733			586	823			
4	Albany & Susquehanna R.R. Co.:									
5	First Mortgage Bonds	206	253			206	085			
6	General Mortgage Bonds	99	246			99	259			
7	Total Accts. 764 and 765	894	232			892	167			
8	Acct. 764 and Acct. 766 -									
9	Equipment Obligations (1c)									
10	Conditional Sales Agreements (1c):									
11	Morgan Guaranty Trust Co. of N. Y.)	77	095			78	391			
12	9 Diesels and 150 Box Cars)									
13	First National City Bank of N. Y.)	164	548			167	227			
14	9 Diesels and 150 Box Cars)									
15	140 Hopper Cars)									
16	First National City Bank)	156	861			160	064			
17	200 Box Cars and 125 Ore Cars)									
18	First National City Bank)	177	906			180	131			
19	6 Diesels and 200 Box Cars)									
20	First National City Bank)	213	000			217	217			
21	9 Diesels and 100 Hopper Cars)									
22	First National City Bank)	409	620			409	529			
23	16 Diesels and 200 Hopper Cars)									
24	8 Cabooses)									
25	Total Acct. 764 & 766	1	199	030		1	212	559		
26	Acct. 764 and Acct. 765									
27	Funded Debt Unmatured (5)									
28	Miscellaneous Obligation (5)									
29	Morgan Guaranty Trust Co. of New York Note Payable	66	780			66	501			
30	Total Acct. 764 & 765	66	780			66	501			
31										
32										
33										
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53										
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55										
56	GRAND TOTAL	2	160	042		2	171	227		

218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

SECURITIES ISSUED DURING YEAR										SECURITIES REACQUIRED DURING YEAR						Line No.
Purpose of the Issue and authority (x)	Par value (aa)			Net proceeds received for issue (cash or its equivalent) (bb)			Expense of issuing securities (cc)			AMOUNT REACQUIRED						
										Par value (dd)			Purchase price (ee)			
		\$			\$			\$			\$			\$		
																1
																2
																3
																4
														421 000	330 021	5
														100 000	91 500	6
														1 250	1 000	7
														522 250	422 521	8
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														336 018	336 018	14
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														346 917	346 917	18
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														250 000	250 000	22
																23
																24
																25
														240 000	240 000	26
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														240 000	240 000	30
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														200 000	200 000	45
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														2 530 876	2 431 147	56
GRAND TOTAL																

219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in schedule 218, "Funded Debt and Other Obligations" (accounts Nos. 764, "Equipment obligations and other debt due within 1 year" and 766, "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in

column (b) show the classes of equipment and the number of units covered by the obligation. In column (c) show the contract price at which the equipment is acquired, and in column (d) the amount of cash paid upon acceptance of the equipment.

Line No.	Designation of equipment obligation (List names in the same order as in schedule 218) (a)	Description of equipment covered (b)	Contract price of equipment acquired (c)	Cash paid on acceptance of equipment (d)
1	Conditional Sales Agreements	9 Diesels and 150 Box Cars	\$ 1 181 994	\$ 881 994
2	" " "	9 Diesels, 140 Hopper Cars & 150 Box Cars	6 003 282	1 203 282
3	" " "	200 Box Cars and 125 Ore Cars	4 676 089	926 089
4	" " "	6 Diesels and 200 Box Cars	4 582 102	982 102
5	" " "	9 Diesels and 100 Covered Hopper Cars	3 721 080	121 080
6	" " "	16 Diesels and 200 Open Top Hoppers and		
7		8 Cabooses	6 223 365	288 000
8		24 985 265 (42)	29 327 912	4 442 547
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220. INTEREST ON INCOME BONDS

1. Give particulars concerning interest payable, accrued, paid, and accumulated and unpaid on the securities having contingent interest provisions classified as (1) Mortgage Bonds, (2) Collateral Trust Bonds, and (3) Unsecured Bonds (Debentures), in schedule 218, "Funded Debt and Other Obligations."

2. In columns (a), (b), and (c) state the name, amount, and nominal rate of interest shown in columns (a), (v), and (d), respectively, in schedule 218, for each security of the kind indicated. List the names of such securities in the same order as in schedule 218.

3. In column (d) show the amount of interest payable for the year at the nominal rate, if earned, on all of the bonds outstanding at the close of the year plus those retired during the year.

4. In column (e) show the amount of interest charged to the income account for the year.

5. In column (f) show the difference between columns (d) and (e).

6. In columns (h), (i), and (j) show the amounts of interest actually paid during the year, segregated in columns (h) and (i) between payments applicable to the current year's accruals, and those applicable to past accruals.

7. In column (k) enter the maximum accumulation of unpaid interest as provided for in the bonds.

8. In column (l) show the sum of unearned interest accumulated under the provisions of the security plus the earned interest unpaid at the close of the year.

9. In the second section of this schedule show the particulars of the several items on the same line and in the same order as in the first section.

Line No.	Name of issue (from schedule 218)	Amount actually outstanding (from schedule 218)	Nominal rate of interest (from schedule 218)	AMOUNT OF INTEREST			
				Maximum amount payable, if earned		Amount actually payable under contingent interest provisions, charged to income for the year	
	(a)	(b)	(c)	(d)		(e)	
1		\$		\$		\$	
2							
3	NONE						
4							
5							
6							
7							
8							
9							
10							

AMOUNT OF INTEREST—Concluded

Line No.	DIFFERENCE BETWEEN MAXIMUM PAYABLE IF EARNED AND AMOUNT ACTUALLY PAYABLE						TOTAL PAID WITHIN YEAR								Maximum period, or percentage, for which cumulative, if any	Total accumulated un-earned interest plus earned interest unpaid at the close of year			
	Current year			All years to date			On account of current year		On account of prior years			Total							
	(f)			(g)			(h)		(i)			(j)							
	\$			\$			\$			\$			\$			(k)			(l)
1																			
2																			
3																			
4																			
5																			
6																			
7																			
8																			
9																			
10																			

1969

222. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of amounts payable by the respondent to affiliated companies, as defined in connection with account No. 769, "Amounts payable to affiliated companies," in the Uniform System of Accounts for Railroad Companies. If any such amounts are evidenced by notes, each note should be separately shown in column (a). Entries in columns (e) and (f) should include interest accruals and interest payments on debt retired during the year, even though no portion of the debt remained outstanding at the close of the year. Show, also, in a footnote, particulars of interest charged to cost of property.

Line No.	Name of creditor company (a)	Rate of interest (b)	Balance at beginning of year (c)			Balance at close of year (d)			Interest accrued during year (e)			Interest paid during year (f)		
			%	\$		\$			\$			\$		
1	Northern Coal and Iron Company - Open Account													
2				1	500	000	1	500	000					
3														
4														
5														
6														
7														
8														
9														
10														
				TOTAL	1	500	000	1	500	000				

NOTES AND REMARKS

223. ITEMS IN SELECTED CURRENT LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 751, "Loans and notes payable"; 759, "Accrued accounts payable"; and 763, "Other current liabilities," at the close of the year. Show character of loans and notes, with name of creditor (or class of creditors), dates of issue and maturity, and appropriate description for each class of accrued accounts payable and for the other current liabilities. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class

of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)	
1	759	Personal Injury Accruals	\$ 724	225
2	"	Overcharge claims payable within one year	143	000
3	"	Estimated liability for vacations earned in 1969, the payments for which are to be made in 1970	1	500 627
4	"	Estimated liability covering Arbitration Claims	436	496
5	"	Wage Increase - Shop Craft Employees	225	799
6	"	Line expense - cleaning cars, inspecting, etc.	192	787
7	"	Damage to property account derailments	221	187
8	"	Per. Diem and Mileage Accrual	677	569
9	"	Loss and Damage claims payable within one year	489	127
10	"	Other items, each less than \$100,000. 62 in number	811	831
11		Total Account 759	5	422 648
12				
13				
14				
15				
16	763	Prepaid freight charges	386	907
17	"	Certified liability for Grade Crossing Eliminations - State of New York	203	175
18	"	Other items, each less than \$100,000	4	404
19		Total Account 763	594	486
20				
21				
22				
23				
24				
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45				

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224. FEDERAL INCOME AND OTHER TAXES ACCRUED

Give the particulars called for with respect to the balances at close of year in accounts Nos. 760, "Federal income taxes accrued" and 761, "Other taxes accrued."

Line No.	Kind of tax (a)	Previous years (b)			Current year (c)			Balance at close of year (d)		
		\$			\$			\$		
1	Federal income taxes (533 or other accounts).....	1	300	000				1	300	000
2	Federal excess profits taxes (532 or other accounts).....									
3	TOTAL (account 760).....	1	300	000				1	300	000
4	Railway property State and local taxes (532).....				1	110	723	1	110	723
5	Old-age retirement (532).....					179	006		179	006
6	Unemployment insurance (532).....					120	378		120	378
7	Miscellaneous operating property (535).....									
8	Miscellaneous tax accruals (544).....					6	309		6	309
9	All other taxes.....			(836)		44	764		43	928
10	TOTAL (account 761).....			(836)	1	461	180	1	460	344

NOTES AND REMARKS

225. ITEMS IN SELECTED RESERVE AND OTHER LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 774, "Casualty and other reserves"; 782, "Other liabilities"; and 784, "Other deferred credits," at the close of the year. Show creditor (or class of creditors) for deferred liabilities, and appropriate description of each class of operating reserve and for items of deferred credits. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class

of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)		
			\$		
1	774	Personal Injury Accrual		501	170
2	"	Other items, each less than \$100,000		65	894
3		Total Account 774		567	064
4					
5					
6	782	Certified Liability for Grade Crossing Eliminations - State of New York	2	145	966
7	"	Other items, each less than \$100,000		77	986
8		Total Account 782	2	223	952
9					
10					
11	784	Contra to amount set up in Account 741, representing per diem due this Company from seven carriers dissenting from standard and multi-level per diem agreements (See Schedule 216)		879	709
12	"	Estimated cost of dismantling facilities to be retired due to inclusion of D&H in N&W System	1	011	063
13	"	Estimated cost of dismantling pending retirements		230	583
14	"	Other items, each less than \$100,000, 24 in number		182	309
15		Total Account 784	2	303	664
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
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43					
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45					

NOTES AND REMARKS

228. CAPITAL STOCK

Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.

In the second section list particulars of the various issues on the same lines and in the same order as in the first section.

Identify the entries in columns (m) to (s), inclusive, in a manner which will indicate whether par value or the number of shares is shown.

In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown; e. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent

of a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

For the purposes of this report, capital stock and other securities are considered to be *nominally issued* when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be *actually*

issued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be *nominally outstanding*.

Column (d) refers to the initial preference dividend payable before any common dividend; columns (k) and (l) to participations in excess of initial preference dividend; at a specified percentage or amount (nonpar stock) (column (k)) or a percentage or proportion of the profits (column (l)).

Line No.	Class of stock	Date issue was authorized	Par value per share (if nonpar, so state)	PREFERRED STOCK										
				Dividend rate specified in contract	Total amount of accumulated dividends		CUMULATIVE		Noncumulative ("Yes" or "No")	OTHER PROVISIONS OF CONTRACT				
							To extent earned ("Yes" or "No")	Fixed \$ rate or percent specified by contract		Convertible ("Yes" or "No")	Callable or redeemable ("Yes" or "No")	PARTICIPATING DIVIDENDS		
												Fixed amount or percent (Specify)	Fixed ratio with common (Specify)	
(a)	(b)	(c)	(d)	(e)		(f)	(g)	(h)	(i)	(j)	(k)	(l)		
1	Common	7-1-68	\$ 1,000	XXXXX	\$	XX	XX	XX	XXXXX	XXXXXX	XXXXX	XXXXXX	XXXXXX	XXXXXX
2				XXXXX	XX	XX	XX	XXXXX	XXXXXX	XXXXX	XXXXXX	XXXXXX	XXXXXX	
3				XXXXX	XX	XX	XX	XXXXX	XXXXXX	XXXXX	XXXXXX	XXXXXX	XXXXXX	
4				XXXXX	XX	XX	XX	XXXXX	XXXXXX	XXXXX	XXXXXX	XXXXXX	XXXXXX	
5	Preferred													
6														
7														
8	Debenture													
9														
10	Receipts outstanding for installments paid*													
11														
12														
13	TOTAL		XXXXX	XXXXX					XXXXX	XXXXXX	XXXXX	XXXXXX	XXXXXX	

Line No.	PAR VALUE OF PAR-VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK										STOCK ACTUALLY OUTSTANDING AT CLOSE OF YEAR					
	Authorized		Authenticated		NOMINALLY ISSUED AND				Actually issued		REACQUIRED AND			Number of shares	Par value of par-value stock	Book value of stock without par value
					Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")	Canceled	Canceled	Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")								
											(o)	(p)	(q)			
(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	(v)							
1	1 000 000	1 000 000			1 000 000				1 000	\$ 1 000 000	\$					
2																
3																
4																
5																
6																
7																
8																
9																
10																
11																
12																
13	1 000 000	1 000 000			1 000 000				1 000	1 000 000						

*State the class of capital stock covered by the receipts.

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229. CAPITAL STOCK CHANGES DURING THE YEAR

Give full particulars of stocks actually or nominally issued (either original issues or reissues) and of stocks reacquired or canceled during the year.

In the second section of the schedule show the particulars of the several issues on the same lines and in the same order as in the first section.

In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. If an issue of securities was authorized for more than one purpose, state amount applicable to each purpose. Also

give the number and date of the authorization by the public authority under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange and other commercial paper payable at par on demand. For nominally issued stock, show returns in columns (a), (b), (c), and (d) only. For each class of stock actually issued, the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the total par value or the book value represented by the total number of shares reported in column (d).

Particulars concerning the reacquirement of stock that was actually outstanding should be given in columns (a), (i), and (j).

Line No.	Class of stock (a)	STOCKS ISSUED DURING YEAR							
		Date of issue (b)	Purpose of the issue and authority (c)	Par value (for nonpar stock show the number of shares) (d)			Net proceeds received for issue (cash or its equivalent) (e)		
				\$			\$		
1									
2									
3									
4									
5									
6			NONE						
7									
8									
9									
10									
11									
12									
13									
14									
15									
TOTAL									

Line No.	STOCKS ISSUED DURING YEAR—Concluded							STOCKS REACQUIRED DURING YEAR					Remarks
	Cash value of other property acquired or services received as consideration for issue			Net total discounts (in black) or premiums (in red). Excludes entries in column (h)		Expense of issuing capital stock	Par value (For nonpar stock show the number of shares)		Purchase price				
	(f)			(g)			(h)	(i)		(j)			
	\$			\$			\$			\$			(k)
1													
2													
3													
4													
5													
6													
7													
8													
9													
10													
11													
12													
13													
14													
15													

230. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES

If at the close of the year respondent was subject to any liability to issue its own capital stock in exchange for outstanding securities of constituent of other companies, give full particulars thereof hereunder, including names of parties to contracts and abstracts of terms of contracts whereunder such liability exists.

NONE

231. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (a) number to which the amount stated in column (c), (d) or (e) was charged or credited. give a brief description of the item added or deducted and in column (b) insert the contra account

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO.					
			794. Premiums and Assessments on Capital Stock (c)			795. Paid-In Surplus (d)		
								796. Other Capital Surplus (e)
1	Balance at beginning of year.....	X X X	\$			\$	41 262 700	\$
2	Additions during the year (describe):							
3								
4								
5								
6								
7	Total additions during the year.....	X X X						
8	Deductions during the year (describe):							
9								
10								
11								
12	Total deductions.....	X X X					41 262 700	
13	Balance at close of year.....	X X X						

232. RETAINED INCOME—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income—Appropriated."

Line No.	Class of appropriation (a)	Credits during year (b)			Debits during year (c)			Balance at close of year (d)		
31	Additions to property through retained income.....									
32	Funded debt retired through retained income.....									
33	Sinking fund reserves.....									
34	Miscellaneous fund reserves.....									
35	Retained income—Appropriated not specifically invested.....									
36	Other appropriations (specify):									
37										
38										
39										
40										
41	NONE									
42										
43										
44										
45										
46	TOTAL									

233. CONTINGENT ASSETS AND LIABILITIES

1. Give particulars with respect to contingent assets and liabilities, at the close of the year, in accordance with Instruction 6—6 in the Uniform System of Accounts for Railroad Companies, Issue of 1962, that are not reflected in the accounts of the respondent and the value of the item amounts to \$100,000 or more. If an actual monetary amount is not known and an estimate of the amount of any item involved is not feasible, disclosure should be made describing the contingency and explaining why an estimate is not determinable.

Examples of contingent liabilities are items which may become obligations as a result of pending or threatened litigation, assessments or possi-

ble assessments of additional taxes, and agreements or obligations to repurchase securities or property.

2. Information concerning the guaranties and suretyships are to be shown in other schedules provided for those items and not in this schedule.

3. In column (a) give a description of each item of contingent assets and liabilities under an inserted caption "CONTINGENT ASSETS" or "CONTINGENT LIABILITIES," as appropriate, and in column (b) show the amount of each item.

Line No.	Item (a)	Amount (b)		
1	NONE			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
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45				

300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies.

2. In column (d) show against the appropriate account the amount of income that is offset by deductions in other income accounts of respondent so far as they relate to companies the operations of which are covered by this operating report, the amount of such deductions or dispositions to be also shown against appropriate accounts. For example, road (A) operates road (B) under lease for a

rental of \$1,000,000, but road (A) owns 50 percent of the stock of road (B) on which it receives \$250,000 in dividends. The entries in column (d) should be: Account No. 513, "Dividend income," \$250,000; Account No. 542, "Rent for leased roads and equipment," \$250,000. Again, if road (C) has issued its own securities to acquire a part or all of the securities of road (D), a separately operated carrier, no entries should be made in column (d) by road (C) even though dividends or interest be received on such securities held by road (C). But if road (D) is a

Line No.	Item (a)	Amount for current year (b)			For the Period Amount for preceding year 7/1/68-12/31/68			Offsetting debits and credits for current year (d)		
		\$	xx	xx	\$	xx	xx	\$	xx	xx
	ORDINARY ITEMS									
	OPERATING INCOME									
1		xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
2	RAILWAY OPERATING INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
3	(501) Railway operating revenues (p. 303)	45	026	479	20	373	963			
4	(531) Railway operating expenses (p. 310)	34	416	340	16	465	151			
5	Net revenue from railway operations	10	610	139	3	908	812			
6	(532) Railway tax accruals (p. 317)	5	277	795	2	507	563			
7	Railway operating income	5	332	344	1	401	249			
8	RENT INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
9	(503) Hire of freight cars—Credit balance (p. 319)					215	953			
10	(504) Rent from locomotives (p. 320)		27	133		18	875			
11	(505) Rent from passenger-train cars (p. 320)		84	857		44	728			
12	(506) Rent from floating equipment									
13	(507) Rent from work equipment		2	899		1	611			
14	(508) Joint facility rent income		50	123		14	833			
15	Total rent income		165	012		296	000			
16	RENTS PAYABLE	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
17	(536) Hire of freight cars—Debit balance (p. 319)		367	530						
18	(537) Rent for locomotives (p. 320)		50	297						
19	(538) Rent for passenger-train cars (p. 320)		52	276		42	795			
20	(539) Rent for floating equipment									
21	(540) Rent for work equipment		5	672						
22	(541) Joint facility rents		105	366		47	668			
23	Total rents payable		581	141		90	463			
24	Net rents (lines 15, 23)	Dr.	(416)	129		205	537			
25	Net railway operating income (lines 7, 24)	4	916	215	1	606	786			
26	OTHER INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
27	(502) Revenues from miscellaneous operations (p. 231)									
28	(509) Income from lease of road and equipment (p. 318)		68	967		14	656			
29	(510) Miscellaneous rent income (p. 318)		158	916		69	238			
30	(511) Income from nonoperating property (p. 231)		26	822		8	566			
31	(512) Separately operated properties—Profit (p. 319)									
32	(513) Dividend income		33	460		20	253		28	896
33	(514) Interest income		534	193		134	366			
34	(516) Income from sinking and other reserve funds		7	514		4	428			
35	(517) Release of premiums on funded debt									
36	(518) Contributions from other companies									
37	(519) Miscellaneous income (p. 323)		146	542		107	936			
38	Total other income		976	414		359	443		28	896
39	Total income (lines 25, 38)	5	892	629	1	966	229		28	896
40	MISCELLANEOUS DEDUCTIONS FROM INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
41	(534) Expenses of miscellaneous operations (p. 231)									
42	(535) Taxes on miscellaneous operating property (p. 231)									
43	(543) Miscellaneous rents (p. 322)		1	187			427			
44	(544) Miscellaneous tax accruals (p. 231)		29	149		16	297			
45	(545) Separately operated properties—Loss (p. 319)									
46	(549) Maintenance of investment organization									
47	(550) Income transferred to other companies									
48	(551) Miscellaneous income charges (p. 323)		42	109		12	316			
49	Total miscellaneous deductions		72	445		29	040			
50	Income available for fixed charges (lines 39, 49)	5	820	184	1	937	189		28	896

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300. INCOME ACCOUNT FOR THE YEAR—Concluded

For Period

Line No.	Item (a)	Amount for current year (b)			July 1 to Dec. 31, 1968 (c)			Offsetting debits and credits for current year (d)		
51	FIXED CHARGES									
52	(542) Rent for leased roads and equipment (p. 321)	xx	68	512	xx	34	555	xx	28	896
53	(546) Interest on funded debt:	xx	xx	xx	xx	xx	xx	xx	xx	xx
54	(a) Fixed interest not in default		2	160	042	1	061	036		
55	(b) Interest in default									
56	(547) Interest on unfunded debt		77	807		41	173			
57	(548) Amortization of discount on funded debt									
58	Total fixed charges		2	306	361	1	136	764		28 896
59	Income after fixed charges (lines 50, 58)		3	513	823		800	425		
60	OTHER DEDUCTIONS	xx	xx	xx	xx	xx	xx	xx	xx	xx
61	(546) Interest on funded debt:	xx	xx	xx	xx	xx	xx	xx	xx	xx
62	(c) Contingent interest									
63	Ordinary income (lines 59, 62)		3	513	823		800	425		
64	EXTRAORDINARY AND PRIOR PERIOD ITEMS	xx	xx	xx	xx	xx	xx	xx	xx	xx
65	(570) Extraordinary items (net), (p. 323)									
66	(580) Prior period items (net), (p. 323)									
67	(590) Federal income taxes on extraordinary and prior period items (p. 323)									
68	Total extraordinary and prior period items									
69	Net income transferred to Retained Income-Unappropriated (lines 63, 68)		3	513	823		800	425		

NOTE.—See page 301B for explanatory notes, which are an integral part of the Income Account for the Year.

NOTES AND REMARKS

INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice, and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential

effect on net income for the year need not be reported. If carrier has nothing to report, insert the word "None". The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in Schedule 350, under Section C pertaining to analysis of Federal income taxes. The explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590, "Federal income taxes on extraordinary and prior period items" are to be disclosed in Schedule 396, page 323.

Page 300, Line 3, Column (b) (Account 501 Railway Operating Revenues) includes payment of \$14,600 representing resettlement of revenues from joint interterritorial rates between Official and Southern territories for the period subsequent to July 1, 1968.

Page 300, Line 48, Column (b) (Account 551 Miscellaneous Income Charges) includes payments on account of resettlement of revenues from joint interterritorial rates between Official and Southern territories:

\$13 500	Interest
3 250	Accounting Expenses
<u>\$16 750</u>	

In addition the respondent paid \$593,000 in principal and interest on the above, covering the period April 20, 1965 through June 30, 1968 inclusive, which was included as a liability in opening journal entries on this Company's books at July 1, 1968, per authority of M. Paolo in his letter dated 1/21/69, file ACA-DB.

305. RETAINED INCOME--UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.
3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

Line No.	Item (a)	Amount (b)			Remarks (c)
	CREDITS				
1	(602) Credit balance transferred from Income (p. 301A) -----	\$	3 513	823	
2	(606) Other credits to retained income -----				Net of Federal income taxes ----- \$
3	(622) Appropriations released -----				
4	Total -----		3 513	823	
	DEBITS				
5	(612) Debit balance transferred from Income (p. 301A) -----				
6	(616) Other debits to retained income -----				Net of Federal income taxes ----- \$
7	(620) Appropriations for sinking and other reserve funds -----				
8	(621) Appropriations for other purposes -----				
9	(623) Dividends (p. 302) -----		100	000	
10	Total -----		100	000	
11	Net increase during year* -----		3 413	823	
12	Balance at beginning of year (p. 201)* -----		600	425	
13	Balance at end of year (carried to p. 201)* -----		4 014	248	

* Amount in parentheses indicates debit balance.

Note.--See p. 323, schedule 396, for analysis of Retained Income accounts.

308. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote.

2. If an obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of

replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote.

3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 305.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (account 623) (e)			DATES	
		Regular (b)	Extra (c)					Declared (f)	Payable (g)
41	Common Stock	\$100.00		\$					
42		Per Share		1 000 000		100 000		6/24/69	7/3/69
43									
44									
45									
46									
47									
48									
49									
50									
51									
52									
53						100 000			
				TOTAL					

310. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year classifying them in accordance with the Uniform System of Accounts for Railroad Companies and distribute the amounts among the classes of service as indicated. In the absence of records separating revenues between freight and passenger trains, the distribution should be estimated on the basis of the best data available.

2. Assign rail-line revenues, including revenues from water transfers and highway motor vehicle operations, to "Freight service" or to "Passenger and allied services" according to the type of train (or other equipment) by which the traffic moved.

3. Incidental revenues should be assigned as provided for in the schedule.

4. Revenues which are not assignable to freight service or to passenger and allied services are includible in column (e) only in cases where the related operating expenses are reportable in column (i) of schedule No. 320. If the expenses are assigned to the classes of service mentioned, the revenues, likewise, should be distributed on an equitable basis.

5. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

Line No.	Class of railway operating revenues	Amount of revenue for the year			RAIL-LINE REVENUES, INCLUDING WATER TRANSFERS						Other revenues not assignable to freight or to passenger and allied services			Remarks
					Assignable to freight service			Assignable to passenger and allied services						
(a)	(b)	(c)	(d)	(e)	(f)									
	TRANSPORTATION—RAIL LINE	\$			\$			\$			\$			
1	(101) Freight* #	43	191	952	43	191	952				x x	x x	x x	
2	(102) Passenger*		697	873		1	478		696	395	x x	x x	x x	
3	(103) Baggage		14	405		3	251		11	154	x x	x x	x x	
4	(104) Sleeping car			506						506	x x	x x	x x	
5	(105) Parlor and chair car										x x	x x	x x	
6	(106) Mail		237	870		35	726		202	144	x x	x x	x x	
7	(107) Express		82	820		89	820				x x	x x	x x	
8	(108) Other passenger-train†		8	565					8	565	x x	x x	x x	
9	(109) Milk										x x	x x	x x	
10	(110) Switching*		94	206		94	206				x x	x x	x x	
11	(113) Water transfers													
12	Total rail-line transportation revenue	44	335	197	43	416	433		918	764				
	INCIDENTAL													
13	(131) Dining and buffet		103	531					103	531	x x	x x	x x	
14	(132) Hotel and restaurant													
15	(133) Station, train, and boat privileges			56		53				3				
16	(135) Storage—Freight							x x	x x	x x	x x	x x	x x	
17	(137) Demurrage		500	833		500	833	x x	x x	x x	x x	x x	x x	
18	(138) Communication													
19	(139) Grain elevator							x x	x x	x x	x x	x x	x x	
20	(141) Power													
21	(142) Rents of buildings and other property		61	676		60	585		1	091				
22	(143) Miscellaneous		25	090		25	003			87				
23	Total incidental operating revenue		691	186		586	474		104	712				
	JOINT FACILITY													
24	(151) Joint facility—Cr			96						96				
25	(152) Joint facility—Dr													
26	Total joint facility operating revenue			96						96				
27	Total railway operating revenues	45	026	479	44	002	907	1	023	572				

* Report hereunder the charges to these accounts representing:

A. Payments made to others for—

1. Terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates: \$ 111 421

(a) Of the amount reported for item A.1, No % (to nearest whole number) represents payments for collection and delivery of LCL freight either in TOFC trailers or otherwise. The percentage reported is (check one):
Actual (X) Estimated ()

2. Switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement: \$ 209 903

3. Substitute highway motor service in lieu of line-haul rail service performed under tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates):

(a) Payments for transportation of persons: \$ None

(b) Payments for transportation of freight shipments: \$ None

† Governmental aid for providing passenger commuter or other passenger-train service included in account 108, as provided by Order of October 7, 1965: \$ None

NOTE—Gross charges for protective services to perishable freight, without deduction for any proportion thereof credited to account No. 101, "Freight" (not required from switching and terminal companies):

1. Charges for service for the protection against heat: \$ 5 709

2. Charges for service for the protection against cold: \$ 579

See note on Page 301B

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320. RAILWAY OPERATING EXPENSES

State the railway operating expenses on respondent's road for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies, and analyzing them in accordance with the Commission's Rules Governing the Separation of Railway Operating Expenses, Taxes, Equipment Rents, and Joint Facility Rents. The returns to accounts 202-221 should be classified as provided for by instructions pertaining to those accounts in the effective rules. The designations shown in column (a) for these accounts are defined as follows:

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		\$	xx	xx
1	MAINTENANCE OF WAY AND STRUCTURES			
2	(201) Superintendence		498	157
3	(202) Roadway maintenance—Yard switching tracks		19	568
4	Roadway maintenance—Way switching tracks		5	758
5	Roadway maintenance—Running tracks		179	571
6	(206) Tunnels and subways—Yard switching tracks			
7	Tunnels and subways—Way switching tracks			
8	Tunnels and subways—Running tracks		13	498
9	(208) Bridges, trestles, and culverts—Yard switching tracks		12	582
10	Bridges, trestles, and culverts—Way switching tracks		3	702
11	Bridges, trestles, and culverts—Running tracks		115	462
12	(210) Elevated structures—Yard switching tracks			
13	Elevated structures—Way switching tracks			
14	Elevated structures—Running tracks			
15	(212) Ties—Yard switching tracks		39	884
16	Ties—Way switching tracks	417,632	11	736
17	Ties—Running tracks		366	012
18	(214) Rails—Yard switching tracks		24	452
19	Rails—Way switching tracks	256,040	7	195
20	Rails—Running tracks		224	393
21	(216) Other track material—Yard switching tracks		30	395
22	Other track material—Way switching tracks		8	944
23	Other track material—Running tracks		278	935
24	(218) Ballast—Yard switching tracks		13	128
25	Ballast—Way switching tracks		3	863
26	Ballast—Running tracks		120	473
27	(220) Track laying and surfacing—Yard switching tracks		99	356
28	Track laying and surfacing—Way switching tracks		29	235
29	Track laying and surfacing—Running tracks		911	789
30	(221) Fences, snowsheds, and signs—Yard switching tracks		2	289
31	Fences, snowsheds, and signs—Way switching tracks			673
32	Fences, snowsheds, and signs—Running tracks		21	003
33	(227) Station and office buildings		95	899
34	(229) Roadway buildings		24	136
35	(231) Water stations		1	419
36	(233) Fuel stations		2	789
37	(235) Shops and engine houses		259	717
38	(237) Grain elevators			
39	(239) Storage warehouses			
40	(241) Wharves and docks			
41	(243) Coal and ore wharves			
42	(247) Communication systems		150	107
43	(249) Signals and interlockers		358	010
44	(253) Power plants			
45	(257) Power-transmission systems		18	774
46	(265) Miscellaneous structures			185
47	(266) Road property—Depreciation (p. 312)		467	361
48	(267) Retirements—Road (p. 312)		(1	342)
49	(269) Roadway machines		229	094
50				
51				
52				

320. RAILWAY OPERATING EXPENSES—Continued

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry, and other tracks switched by yard locomotives.

Way switching tracks.—Station, team, industry, and other switching tracks for which no separate switching service is maintained.

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																					
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			Line No.
\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	1
	46	594		446	731		493	325					4	832		4	832				2
	19	568					19	568													3
	5	758					5	758													4
	127	261		50	715		177	976					1	595		1	595				5
																					6
				13	086		13	086						412			412				7
	12	582					12	582													8
	3	702					3	702													9
	81	827		32	609		114	436					1	026		1	026				10
																					11
																					12
																					13
	39	884					39	884													14
	11	736					11	736													15
	259	391		103	369		362	760					3	252		3	252				16
	24	452					24	452													17
	7	195					7	195													18
	159	026		63	373		222	399					1	994		1	994				19
	30	395					30	395													20
	8	944					8	944													21
	197	680		78	777		276	457					2	478		2	478				22
	13	128					13	128													23
	3	863					3	863													24
	85	378		34	025		119	403					1	070		1	070				25
	99	356					99	356													26
	29	235					29	235													27
	646	180		257	508		903	688					8	101		8	101				28
	2	289					2	289													29
		673						673													30
	14	885		5	931		20	816						187			187				31
	44	849		48	719		93	568		1	118		1	213		2	331				32
				23	945		23	915						191			191				33
				1	348		1	348						71			71				34
				2	664		2	664						125			125				35
				247	588		247	588					12	129		12	129				36
																					37
																					38
																					39
																					40
																					41
				144	808		144	808					5	299		5	299				42
	214	807		139	064		353	871					4	139		4	139				43
																					44
				17	897		17	897						877			877				45
		185						185													46
	94	376		364	346		458	722					8	639		8	639				47
	(1	342)					(1	342)													48
	170	217		58	412		228	629						465			465				49
																					50
																					51
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	52

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		\$	xx	xx
MAINTENANCE OF WAY AND STRUCTURES—Continued				
53	(270) Dismantling retired road property.....		5	549
54	(271) Small tools and supplies.....		209	251
55	(272) Removing snow, ice, and sand.....		340	420
56	(273) Public improvements—Maintenance.....		77	709
57	(274) Injuries to persons.....		5	357
58	(275) Insurance.....		13	679
59	(276) Stationery and printing.....		20	175
60	(277) Employees' health and welfare benefits.....		179	087
61	(281) Right-of-way expenses.....		7	834
62	(282) Other expenses.....		36	188
63	(278) Maintaining joint tracks, yards, and other facilities—Dr.....		86	878
64	(279) Maintaining joint tracks, yards, and other facilities—Cr.....		58	205
65	Total—All road property depreciation (account 266).....		467	361
66	Total—All other maintenance of way and structures accounts.....	5	104	763
67	Total maintenance of way and structures.....	5	572	124
MAINTENANCE OF EQUIPMENT				
68	(301) Superintendence.....		276	194
69	(302) Shop machinery.....		112	306
70	(304) Power-plant machinery.....			
71	(305) Shop and power-plant machinery—Depreciation (p. 314).....		22	015
72	(306) Dismantling retired shop and power-plant machinery.....			
73	(308) Steam locomotives—Repairs—Yard.....			
74	Steam locomotives—Repairs—Other.....			
75	(311) Other locomotives—Repairs, Diesel locomotives—Yard.....		418	906
76	Other locomotives—Repairs, Diesel locomotives—Other.....	1	709	644
77	Other locomotives—Repairs, Other than Diesel—Yard.....			
78	Other locomotives—Repairs, Other than Diesel—Other.....			
79	(314) Freight-train cars—Repairs*.....	2	843	104
80	(317) Passenger-train cars—Repairs.....		136	606
81	(323) Floating equipment—Repairs.....			
82	(326) Work equipment—Repairs.....		58	973
83	(328) Miscellaneous equipment—Repairs.....		143	880
84	(329) Dismantling retired equipment.....			
85	(330) Retirements—Equipment (p. 314).....			
86	(331) Equipment—Depreciation (p. 314).....	1	527	781
87	(332) Injuries to persons.....		144	218
88	(333) Insurance.....		24	368
89	(334) Stationery and printing.....		13	565
90	(335) Employees' health and welfare benefits.....		193	530
91	(339) Other expenses.....		59	544
92	(336) Joint maintenance of equipment expenses—Dr.....			
93	(337) Joint maintenance of equipment expenses—Cr.....			
94	Total—All equipment depreciation (accounts 305 and 331).....	1	549	796
95	Total—All other maintenance of equipment accounts.....	6	134	838
96	Total maintenance of equipment.....	7	684	634
TRAFFIC				
97	(351) Superintendence.....		395	973
98	(352) Outside agencies.....		859	771
99	(353) Advertising**.....		31	360
100	(354) Traffic associations.....		46	031
101	(355) Fast freight lines.....			
102	(356) Industrial and immigration bureaus.....		9	504
103	(357) Insurance.....			46
104	(358) Stationery and printing.....		30	486
105	(359) Employees' health and welfare benefits.....		38	326
106	(360) Other expenses.....		5	985
107	Total traffic.....	1	417	482
108	*Includes debits of \$ 627 303 for charges on account of work done by others and includes credit of \$ 568 051 on account of work charged to others.			
109	**Value of transportation issued in exchange for advertising, \$ NONE			

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																					
Expenses related solely to freight service (e)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			Line No.
\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	
	3	903		1	624		5	527					22			22					53
				207	598		207	598					1	653		1	653				54
	227	982		111	550		339	532					888			888					55
				77	095		77	095					614			614					56
	(18	401)		23	504		5	103					254			254					57
				13	533		13	533					146			146					58
				19	959		19	959					216			216					59
	67	784		110	112		177	896				1	191		1	191					60
				7	772		7	772					62			62					61
				35	902		35	902					286			286					62
	82	154					82	154		4	724				4	724					63
				57	541		57	541					664			664					64
	94	376		364	346		458	722				8	639		8	639					65
2	723	120	2	321	677	5	044	797	5	842		54	124		59	966					66
2	817	496	2	686	023	5	503	519	5	842		62	763		68	605					67
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	68
	27	874		237	096		264	970					11	224		11	224				69
				107	039		107	039					5	267		5	267				70
				20	982		20	982					1	033		1	033				71
																					72
																					73
	418	906					418	906													74
1	230	329		374	081	1	604	410		70	229		35	005		105	234				75
																					76
																					77
																					78
2	843	104				2	843	104													79
										136	606					136	606				80
																					81
				58	342		58	342					631			631					82
				139	060		139	060					4	820		4	820				83
																					84
																					85
1	361	842		148	483	1	510	325		11	779		5	677		17	456				86
	131	371		11	282		142	653		1	031		534			1	565				87
	19	000		4	171		23	171		1	000		197			1	197				88
				12	952		12	952					613			613					89
	93	881		95	145		189	026					4	504		4	504				90
				56	853		56	853					2	691		2	691				91
																					92
																					93
1	361	842		169	465	1	531	307		11	779		6	710		18	489				94
4	764	465	1	096	021	5	860	486		208	866		65	486		274	352				95
6	126	307	1	265	486	7	391	793		220	645		72	196		292	841				96
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	97
	284	177		91	288		375	465		16	206		4	302		20	508				98
	809	170		12	977		822	147		37	012		612			37	624				99
	24	965					24	965		6	395					6	395				100
	45	865					45	865			166						166				101
																					102
				9	076		9	076					428			428					103
				44			44						2			2					104
	23	171		5	634		28	805		1	416		265			1	681				105
				36	601		36	601					1	725		1	725				106
				5	716		5	716					269			269					107
1	187	348		161	336	1	348	684		61	195		7	603		68	798				108

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320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account	Amount of operating expenses for the year			
		(b)			
	(a)	\$			
		I	I	I I	I I
	TRANSPORTATION—RAIL LINE				
110	(371) Superintendence.....			573	031
111	(372) Dispatching trains.....			160	920
112	(373) Station employees.....			919	124
113	(374) Weighing, inspection, and demurrage bureaus.....			31	598
114	(375) Coal and ore wharves.....				
115	(376) Station supplies and expenses.....			93	096
116	(377) Yardmasters and yard clerks.....	1	425		901
117	(378) Yard conductors and brakemen.....	1	881		608
118	(379) Yard switch and signal tenders.....			81	145
119	(380) Yard enginemen.....	1	107		486
120	(382) Yard switching fuel.....			217	536
121	(383) Yard switching power produced.....				
122	(384) Yard switching power purchased.....				
123	(385) Water for yard locomotives.....				543
124	(386) Lubricants for yard locomotives.....			22	388
125	(387) Other supplies for yard locomotives.....			8	545
126	(388) Enginehouse expenses—Yard.....			73	840
127	(389) Yard supplies and expenses.....			149	860
128	(392) Train enginemen.....	1	455		311
129	(394) Train fuel.....	1	647		122
130	(395) Train power produced.....				
131	(396) Train power purchased.....				
132	(397) Water for train locomotives.....			6	226
133	(398) Lubricants for train locomotives.....			174	162
134	(399) Other supplies for train locomotives.....			67	882
135	(400) Enginehouse expenses—Train.....			395	193
136	(401) Trainmen.....	2	093		038
137	(402) Train supplies and expenses*.....	1	416		034
138	(403) Operating sleeping cars.....			29	763
139	(404) Signal and interlocker operation.....			194	972
140	(405) Crossing protection.....			64	187
141	(406) Drawbridge operation.....				
142	(407) Communication system operation.....			73	818
143	(408) Operating floating equipment.....				
144	(409) Employees' health and welfare benefits.....			391	498
145	(410) Stationery and printing.....			54	277
146	(411) Other expenses.....			(41	288)
147	(414) Insurance.....			331	934
148	(415) Clearing wrecks.....			174	263
149	(416) Damage to property.....			73	719
150	(417) Damage to livestock on right of way.....			4	541
151	(418) Loss and damage—Freight.....			982	143
152	(419) Loss and damage—Baggage.....				332
153	(420) Injuries to persons.....			233	852
154	(390) Operating joint yards and terminals—Dr.....			41	443
155	(391) Operating joint yards and terminals—Cr.....			32	570
156	(412) Operating joint tracks and facilities—Dr.....			80	380
157	(413) Operating joint tracks and facilities—Cr.....			38	962
158	Total transportation—Rail line.....	16	619		891
159					
160					
161					
162					
163					
164					

*Includes gross charges of \$ 45 729 and credits of \$ 10 030 for refrigerator service, and gross charges of \$ 880 and credits of \$ 590 for heater service.

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																	Other expenses not related to either freight or to passenger and allied services			Line No.		
Expenses related solely to freight service			Common expenses apportioned to freight service			Total freight expense			Related solely to passenger and allied services			Common expenses apportioned to passenger and allied services			Total passenger expense			(i)				
(c)			(d)			(e)			(f)			(g)			(h)			(i)				
\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	xx	
	87	852		462	667		550	519					22	512		22	512					110
	39	744		113	082		152	826					8	094		8	094					111
	899	141		19	983		919	124														112
	31	598					31	598														113
																						114
	65	055		20	389		85	444		5	826		1	826		7	652					115
1	425	901				1	425	901														116
1	881	608				1	881	608														117
	81	145					81	145														118
1	107	486				1	107	486														119
	217	536					217	536														120
																						121
																						122
		543						543														123
	22	388					22	388														124
	8	545					8	545														125
	73	840					73	840														126
	149	860					149	860														127
1	305	308				1	305	308		150	003				150	003						128
1	563	753				1	563	753		83	369				83	369						129
																						130
																						131
		405		5	105		5	510		447			269			716						132
	5	611		159	045		164	656					9	506		9	506					133
		72		63	986		64	058					3	824		3	824					134
	236	559		139	962		376	521		4	546		14	126		18	672					135
1	914	138				1	914	138		178	900				178	900						136
1	248	524				1	248	524		167	510				167	510						137
										29	763					29	763					138
				189	337		189	337					5	635		5	635					139
				62	332		62	332					1	855		1	855					140
																						141
				71	212		71	212					2	606		2	606					142
																						143
	168	148		212	987		381	135					10	363		10	363					144
	14	420		37	714		52	134		308			1	835		2	143					145
	(35	230)		(5	777)		(41	007)					(281)		(281)							146
	95	326		231	237		326	563					5	371		5	371					147
	174	096			167		174	263														148
	50	809		22	793		73	602		80			37			117						149
	1	335			60		1	395		3	011		135		3	146						150
	982	143					982	143														151
										332						332						152
	174	157		7	899		182	056		49	549		2	247		51	796					153
										41	443					41	443					154
				32	528		32	528					42			42						155
	78	802					78	802		1	578					1	578					156
				35	674		35	674					3	288		3	288					157
14	070	618	1	745	978	15	816	596		716	665		86	630		803	295					158
																						159
																						160
																						161
																						162
																						163

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		\$	xx	xxx
	MISCELLANEOUS OPERATIONS			
165	(441) Dining and buffet service		203	538
166	(442) Hotels and restaurants			
167	(443) Grain elevators			
168	(445) Producing power sold			
169	(446) Other miscellaneous operations			
170	(449) Employees' health and welfare benefits		4	781
171	(447) Operating joint miscellaneous facilities—Dr			
172	(448) Operating joint miscellaneous facilities—Cr			
173	Total miscellaneous operations		208	319
	GENERAL			
174	(451) Salaries and expenses of general officers		340	569
175	(452) Salaries and expenses of clerks and attendants	1	414	840
176	(453) General office supplies and expenses		390	866
177	(454) Law expenses		140	762
178	(455) Insurance		1	431
179	(456) Employees' health and welfare benefits		94	618
180	(457) Pensions		123	471
181	(458) Stationery and printing		98	474
182	(460) Other expenses*		304	514
183	(461) General joint facilities—Dr		4	345
184	(462) General joint facilities—Cr			
185	Total general expenses	2	913	890
186	Grand total railway operating expenses	34	416	340
187	Operating ratio (ratio of operating expenses to operating revenues) 76.44 percent. (Two decimal places required)			
188	Amount of employee compensation† (applicable to the current year) chargeable to operating expenses: \$ 20 829 631			

*Give description and amount of charges to account No. 460, "Other expenses," for severance payments made to employees. This includes payments made as a result of agreements with employee organizations and awards pursuant to decisions of arbitration boards or by specific orders of this Commission or by voluntary action on the part of respondent. This also includes severance payments in cases relating to mergers and situations involving reduction in employees because of abandonment or consolidation of facilities.

Description of payments

Amount

†Includes "straight time paid for" in train and engine service, and "time actually worked and paid for at straight time rates" in other services; all overtime in train and engine service, and overtime paid for at punitive rates in other services; and "constructive allowances, including vacations and holidays" in train and engine service and "vacations, holidays, and other allowances" in other services. (Compensation chargeable to operating expenses applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons, should be shown in Schedule 361C and not included in this return.)

320. RAILWAY OPERATING EXPENSES—Concluded

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																		Line No.		
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)				Other expenses not related to either freight or to passenger and allied services (i)	
\$			\$			\$			\$			\$			\$			\$		
x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x
										203	538					203	538			165
																				166
																				167
																				168
										4	781					4	781			169
																				170
																				171
										208	319					208	319			172
																				173
x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x
				324	971		324	971					15	598		15	598			174
1	129	355		251	061	1	380	416	22	374			12	050	34	424				175
	325	690		62	191		387	881					2	985		2	985			176
	70	146		67	382		137	528					3	234		3	234			177
				1	365		1	365						66			66			178
				90	285		90	285					4	333		4	333			179
				117	816		117	816					5	655		5	655			180
				93	964		93	964					4	510		4	510			181
				290	567		290	567					13	947		13	947			182
	4	345					4	345												183
																				184
1	529	536	1	299	602	2	829	138	22	374		62	378		84	752				185
25	731	305	7	158	425	32	889	730	1	235	040	291	570	1	526	610				186
x x	x x	x x	x x	x x	x x		74	74	x x	x x	x x	x x	x x	x x	149	15	x x	x x	x x	187

() Denotes Credits

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322. ROAD PROPERTY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 266, "Road property—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)	
		\$	
301	(1) Engineering.....		940
302	(2½) Other right-of-way expenditures.....		180
303	(3) Grading.....	11	205
304	(5) Tunnels and subways.....	3	637
305	(6) Bridges, trestles, and culverts.....	73	176
306	(7) Elevated structures.....		
307	(13) Fences, snowsheds, and signs.....	13	985
308	(16) Station and office buildings.....	27	483
309	(17) Roadway buildings.....	2	669
310	(18) Water stations.....	1	439
311	(19) Fuel stations.....	5	065
312	(20) Shops and enginehouses.....	42	320
313	(21) Grain elevators.....		
314	(22) Storage warehouses.....		
315	(23) Wharves and docks.....		
316	(24) Coal and ore wharves.....		
317	(26) Communication systems.....	20	965
318	(27) Signals and interlockers.....	128	184
319	(29) Power plants.....		
320	(31) Power-transmission systems.....	7	992
321	(35) Miscellaneous structures.....		881
322	(37) Roadway machines.....	96	750
323	(39) Public improvements—Construction.....	30	490
324	All other road accounts.....		
325	Total (account 266).....	467	361

324. RETIREMENTS—ROAD

Give the particulars called for with respect to the amount included in account 267, "Retirements—Road," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)	
		\$	
341	(1) Engineering.....		
342	(2½) Other right-of-way expenditures.....		
343	(3) Grading.....		
344	(5) Tunnels and subways.....		
345	(8) Ties.....		
346	(9) Rails.....		(548)
347	(10) Other track material.....		(794)
348	(11) Ballast.....		
349	(12) Track laying and surfacing.....		
350	(38) Roadway small tools.....		
351	(39) Public improvements—Construction.....		
352	(43) Other expenditures—Road.....		
353	(76) Interest during construction.....		
354	(77) Other expenditures—General.....		
355	(80) Other elements of investment.....		
356	All other road accounts.....		
357	Total (account 267).....	(1	342)

322. ROAD PROPERTY—DEPRECIATION

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																					
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			Line No.
\$			\$			\$			\$			\$			\$			\$			
					926			926						14			14				301
					179			179						1			1				302
	8	344		2	839		11	183						22			22				303
				3	526		3	526						111			111				304
	54	494		18	536		73	030						146			146				305
																					306
	10	415		3	542		13	957						28			28				307
	20	467		6	961		27	428						55			55				308
				2	648		2	648						21			21				309
				1	367		1	367						72			72				310
				4	839		4	839						226			226				311
				40	344		40	344					1	976		1	976				312
																					313
																					314
																					315
																					316
				20	082		20	082						883			883				317
				124	479		124	479					3	705		3	705				318
																					319
				7	619		7	619						373			373				320
	656				224			880						1			1				321
				95	986		95	986						764			764				322
				30	249		30	249						241			241				323
																					324
	94	376		364	346		458	722						8	639		8	639			325

324. RETIREMENTS—ROAD

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																				Line No.
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)		
\$			\$			\$			\$			\$			\$			\$		
																				341
																				342
																				343
																				344
																				345
		(548)						(548)												346
		(794)						(794)												347
																				348
																				349
																				350
																				351
																				352
																				353
																				354
																				355
																				356
		(1 342)						(1 342)												357

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326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 305, "Shop and power-plant machinery—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)		
		\$		
391	(44) Shop machinery.....		22	015
392	(45) Power-plant machinery.....			
393	Total (account 305).....		22	015

328. RETIREMENTS—EQUIPMENT

Give the particulars called for with respect to the amount included in account 330, "Retirements—Equipment," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)		
		\$		
401	(51) Steam locomotives.....			
402	(52) Other locomotives.....			
403	(53) Freight-train cars.....			
404	(54) Passenger-train cars.....			
405	(56) Floating equipment.....			
406	(57) Work equipment.....			
407	(58) Miscellaneous equipment.....			
408	(76) Interest during construction.....			
409	(77) Other expenditures—General.....			
410	(80) Other elements of investment.....			
411	Total (account 330).....			

330. EQUIPMENT—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 331, "Equipment—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)		
		\$		
431	(51) Steam locomotives—Yard.....			
432	(51) Steam locomotives—Other.....			
433	(52) Other locomotives—Yard.....		45	447
434	(52) Other locomotives—Other.....		683	616
435	(53) Freight-train cars.....		640	604
436	(54) Passenger-train cars.....		5	772
437	(56) Floating equipment.....			
438	(57) Work equipment.....		30	354
439	(58) Miscellaneous equipment.....		121	988
440	Total (account 331).....		1	527 781

326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS														Other expenses not related to either freight or to passenger and allied services	Line No.					
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)				Total passenger expense (h)				
\$			\$			\$			\$			\$			\$			\$		
				20	982		20	982					1	033		1	033			
				20	982		20	982					1	033		1	033			

328. RETIREMENTS—EQUIPMENT—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS															Other expenses not related to either freight or to passenger and allied services	Line No.				
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)					Total passenger expenses (h)			
\$			\$			\$			\$			\$			\$			\$		
																				401
																				402
																				403
																				404
																				405
																				406
																				407
																				408
																				409
																				410
																				411

330. EQUIPMENT—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS															Other expenses not related to either freight or to passenger and allied services	Line No.				
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)					Total passenger expense (h)			
\$			\$			\$			\$			\$			\$			\$		
																				431
		45 447						45 447												432
		675 791			553			676 344			6 007			1 265			7 272			433
		640 604						640 604												434
											5 772						5 772			435
																				436
					30 029			30 029						325			325			437
					117 901			117 901						4 087			4 087			438
		1 361 842			148 483		1	510 325			11 779			5 577			17 456			439
																				440

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350. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property, and U.S. Government taxes charged to account 532, "Railway tax accruals" of the respondent's

Income account for the year.

2. In Section C show an analysis and distribution of Federal income taxes

A. Other Than U.S. Government Taxes

Line No.	State (a)	Amount (b)	
1	Alabama		
2	Alaska		
3	Arizona		
4	Arkansas		
5	California	8	
6	Colorado		
7	Connecticut		
8	Delaware	5	
9	Florida		
10	Georgia	9	
11	Hawaii		
12	Idaho		
13	Illinois	38	
14	Indiana		
15	Iowa		
16	Kansas		
17	Kentucky		
18	Louisiana		
19	Maine	47	
20	Maryland		
21	Massachusetts	43	
22	Michigan		
23	Minnesota		
24	Mississippi		
25	Missouri	19	
26	Montana		
27	Nebraska		
28	Nevada		
29	New Hampshire		
30	New Jersey		
31	New Mexico		
32	New York	2 938 483	
33	North Carolina	7	
34	North Dakota		
35	Ohio	10	
36	Oklahoma		
37	Oregon	55 462	
38	Pennsylvania		
39	Rhode Island		
40	South Carolina		
41	South Dakota		
42	Tennessee		
43	Texas		
44	Utah		
45	Vermont	14 532	
46	Virginia		
47	Washington		
48	West Virginia		
49	Wisconsin		
50	Wyoming		
51	District of Columbia		
52	OTHER	x x x x	
53	Canada	2 292	
54	Mexico	2 336	
55	Puerto Rico		
56			
57	TOTAL—Other than U.S. Government taxes	3 013 291	

B. U.S. Government Taxes

Kind of tax (c)	Amount (d)	Line No.
Income taxes:		
Normal tax and surtax		58
Excess profits		59
TOTAL—Income taxes		60
Old-age retirement*	1 810 265	61
Unemployment insurance	453 117	62
All other United States taxes	1 122	63
TOTAL—U.S. Government taxes	2 264 504	64
GRAND TOTAL—Railway Tax Accruals (account 532)	5 277 795	65

C. Analysis of Federal Income Taxes

Item (e)	Amount (d)	Line No.
Provision for income taxes based on taxable net income recorded in the accounts for the year	1 283 475	66
Net decrease (or increase) because of use of accelerated depreciation under section 167 of the Internal Revenue Code and guideline lives pursuant to Revenue Procedure 62-21 and different basis used for book depreciation	1 283 475	67
Net increase (or decrease) because of accelerated amortization of facilities under section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation	NONE	68
Net decrease (or increase) because of investment tax credit authorized in Revenue Act of 1962	NONE	69
Tax consequences, material in amount, of other unusual and significant items excluded from the income recorded in the accounts for the year or where tax consequences are disproportionate to related amounts recorded in income accounts: (Describe)		70
		71
		72
		73
		74
		75
Net applicable to the current year	NONE	76
Adjustments applicable to previous years (net debit or credit), except carry-backs and carry-overs		77
Adjustments for carry-backs		78
Adjustments for carry-overs		79
Total	NONE	80
Distribution:	x x x x	
Account 532		81
Account 590		82
Other (Specify)		83
		84
Total	NONE	85
Note.—The amount shown on line 60 should equal line 81; the amount shown on line 80 should equal line 85.		
*Includes taxes for hospital insurance (Medicare) and supplemental annuities as follows:		
Hospital insurance	108 960	86
Supplemental annuities	103 160	87

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371. INCOME FROM LEASE OF ROAD AND EQUIPMENT

1. Give particulars called for with respect to road and equipment leased to others during the year, the rent of which is includible in account No. 509, "Income from lease of road and equipment."

2. If the respondent leased to others during all or any part of the year any road and equipment upon which no rent receivable accrued, give particulars in a footnote. Properties leasing at less than \$100,000 per annum may be combined under a single entry designated, "Minor items, each less than \$100,000 per annum."

Line No.	Description of property (a)	Name of lessee (b)	Total rent accrued during year (account 509) (c)
1	Minor items, each less than \$100,000 per annum		\$ 68 967
2			
3			
4			
5			
Total			68 967

371A. ABSTRACT OF TERMS AND CONDITIONS OF LEASES

Give brief abstracts of the terms and conditions of the leases under which the above-stated rents are derived, showing particularly (1) the date of the grant, (2) the chain of title (in case of assignment or subletting) and dates of transfer connecting the original parties with the present parties, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease will terminate, or, if the date of termination has not yet been fixed, the provisions governing the termination of the lease. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

Copies of leases may be filed in lieu of abstracts above called for. References to copies filed in prior years should be specific.

If the respondent has any reversionary interest in railroad property from which it derives no rent, give the particulars hereunder; if it has no such reversionary interest, state that fact.

NOTE.—Only changes during the year are required.—Indicate the year in which reference was made to the original lease, and also the year or years in which any change in lease was mentioned.

No changes during the year.

372. MISCELLANEOUS RENT INCOME

Give particulars of rents receivable accrued for use of all properties not otherwise specified under rents receivable. This account is for rent income from property not operated by the respondent but the cost of which is properly included in cost of road and equipment. It should not be confused with operating revenue account No. 142, "Rents of buildings and other property", which is for rent revenue from operated property

in road and equipment the cost of operation of which cannot be separately stated.

Properties renting at less than \$100,000 per annum may be combined under a single entry designated "Minor items, each less than \$100,000 per annum."

Line No.	Description of Property		Name of lessee (c)	Amount of rent (d)	
	Name (a)	Location (b)			
31	Minor items, each less than \$100,000 per annum			\$ 158	916
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
Total				158	916

375. SEPARATELY OPERATED PROPERTIES—PROFIT OR LOSS

Give particulars of the several separately operated properties of companies having a corporate existence separate and distinct from that of the respondent, the profits or losses resulting from the operation of which are receivable or payable in whole or in part by the respondent, and for each such separately operated property state the amount of such profits or losses accrued to the respondent during the year. Separately operated prop-

erties, each having a profit or loss accrued to respondent of less than \$100,000 during the year, may be combined under a single entry designated "Minor items, each less than \$100,000."

No dividends or other returns on securities held by or for the respondent should be shown hereunder nor any interest on construction advances or other loans.

Line No.	Description of property operated (a)	Location of property (b)	Name of operator (c)	ACCRUED TO RESPONDENT			
				Profit (d)		Loss (e)	
				\$		\$	
1							
2							
3		NONE					
4							
5							
6							
7							
8							
9							
10			TOTAL				

376. HIRE OF FREIGHT CARS

1. Show a recapitulation of the total amounts credited and charged during the year to hire of freight cars on account of freight cars leased, freight cars interchanged, private and individual cars, auto racks and highway trailers. The difference between the total amount receivable and the total amount payable should be entered as a balance, receivable or payable as the case may be, and should be consistent with the entry for hire of freight cars in the Income Account, on page 300.

2. In column (b) show the total car miles, both loaded and empty, whether paid for on loaded and empty basis or loaded basis only. Car-miles, loaded and empty, reported in column (b) relate to total car-miles incurred on lines of respondent by cars rented on a mileage basis.

3. On line 4, column (b), enter the total miles (loaded plus empty) traveled by TOFC or COFC cars. In columns (c) through (f), as applicable, enter the rentals paid for TOFC or COFC cars whether on a mileage, per diem or combination mileage and per diem or other basis.

4. Amounts payable to insurance companies and to other non-carrier companies for lease rental of cars should be reported on line 8, column (f). Amounts receivable from railroads or other carriers for per diem rental of these cars should be reported on line 7, column (c). Where cars are rented on a combination mileage and per diem basis, the total rental (mileage and per diem) is to be reported on line 9, Other basis.

5. Line 12 refers to the auto racks separate and apart from the cars on which the racks are installed.

Line No.	Item (a)	Car-miles (loaded and empty) See Instructions 2 and 3 (b)	CARS OF RESPONDENT OR OTHER CARRIERS (Excluding cars of private car lines)		CARS OF INDIVIDUALS AND COMPANIES NOT CARRIERS (Including cars of private car lines)	
			Gross amount receivable (c)	Gross amount payable (d)	Gross amount receivable (e)	Gross amount payable (f)
	FREIGHT CARS					
1	Mileage basis:		\$ XXXX	\$ XXXX	\$ XXXX	\$ XXXX
2	Tank cars	4 900 958				382 401
3	Refrigerator cars	6 276 420		91 374		191 745
4	TOFC flat cars	5 511 178				189 759
5	All other cars	2 194 655				105 359
6	TOTAL	18 883 211		91 374		869 264
7	Per diem basis		5 257 529	4 232 825		1 866
8	Leased rental—railroads, insurance and other companies		22 911			190 715
9	Other basis		26 689	6 228		12 807
	OTHER FREIGHT CARRYING EQUIPMENT					
10	Refrigerated highway trailers			89 702		20 720
11	Other highway trailers			108 673		48 965
12	Auto racks			1 520		
13	GRAND TOTAL (lines 6 through 12)		5 307 129	4 530 322		1 144 337
14	Net balance carried to income account: Credit, \$ 367 530 ; debit, \$					

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377. LOCOMOTIVE RENTALS

Give an analysis as requested of amounts credited to account 504, "Rent from locomotives," and amounts charged to account 537, "Rent for locomotives," on account of locomotives leased or otherwise rented.

Line No.	Item (a)	Amount receivable (b)			Amount payable (c)			Remarks (d)
		\$			\$			
1	Locomotives of respondent or other carriers:	x x	x x	x x	x x	x x	x x	
2	Mileage basis					9	864	
3	Per diem basis		19	625		11	715	
4	Other basis		7	508		28	718	
5	Locomotives of individuals and companies not carriers:	x x	x x	x x	x x	x x	x x	
6	Mileage basis							
7	Per diem basis							
8	Lease rental—insurance and other companies							
9	Other basis							
10	Total		27	133		50	297	

378. PASSENGER-TRAIN CAR RENTALS

Show a recapitulation of the total amounts credited to account 505, "Rent from passenger-train cars," and amounts charged to account 538, "Rent for passenger-train cars," on account of passenger cars leased, passenger cars interchanged, and private or individual cars.

Line No.	Item (a)	Amount receivable (b)			Amount payable (c)			Remarks (d)
		\$			\$			
1	Cars of respondent or other carriers (including Pullman Company):	x x	x x	x x	x x	x x	x x	
2	Mileage basis		84	857		51	086	
3	Per diem basis							
4	Other basis							
5	Cars of individuals and companies not carriers:	x x	x x	x x	x x	x x	x x	
6	Mileage basis					1	190	
7	Per diem basis							
8	Lease rental—insurance and other companies							
9	Other basis							
10	Total		84	857		52	276	

383. RENT FOR LEASED ROADS AND EQUIPMENT

1. Give particulars called for with respect to roads and equipment leased from others during the year, the rent for which is includible in account No. 542, "Rent for leased roads and equipment."

2. Rents payable which are not classifiable under one of the three heads provided should be explained in a footnote.

3. If the respondent held under lease during all or any part of the

year any road upon which no rent payable accrued, or if any portion of the charge shown hereunder is for construction on a line in which the respondent's leasehold interest will soon expire, give full particulars in a footnote.

4. Properties rented for less than \$100,000 per annum may be combined under a single entry designated, "Minor items, each less than \$100,000 per annum."

Line No.	Name of lessor or reversioner and description of property (a)	Total rent accrued during year (Acct. 542) (b)		CLASSIFICATION OF AMOUNT IN COLUMN (b)								
				Interest on bonds (c)			Dividends on stocks (d)			Cash (e)		
1	Minor items, each less than \$100,000 per annum	\$	68 512	\$			\$			\$	68 512	
2												
3												
4												
5												
6												
7												
8												
9												
10												
11												
12												
13												
14												
15												
16												
17												
18												
19												
20	TOTAL		68 512								68 512	

383A. ABSTRACTS OF LEASEHOLD CONTRACTS

1. Give brief abstracts of the terms and conditions of the leases under which the respondent holds the properties above named, showing particularly (1) the date of the lease, (2) the chain of title and dates of transfers connecting the original lessee with the respondent in case of assignment or subletting, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease is to terminate, or, if such

date has not yet been determined, the provisions governing its determination. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

2. In lieu of the abstracts here called for, the respondent may file copies of lease agreements and give specific references to copies heretofore filed with the Commission.

NOTE.—Only changes during the year are required.

No changes during the year.

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384. MISCELLANEOUS RENTS

Give particulars of all properties the rents on which were charged by the respondent during the year to Income, under the head "Miscellaneous rents," showing for each item the total charge therefor to Income. Items amounting to less than \$100,000 for the year may be combined into a single entry designated "Minor items, each less than \$100,000."

Line No.	DESCRIPTION OF PROPERTY		Name of lessor (c)	Amount charged to Income (d)		
	Name (a)	Location (b)				
31	Minor items, each less than \$100,000			\$	1	187
32						
33						
34						
35						
36						
37						
38						
39						
40						
				TOTAL	1	187

396. ITEMS IN SELECTED INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a brief description for all items, regardless of amount, included during the year in accounts 570, "Extraordinary items"; 580, "Prior period items"; 590, "Federal income taxes on extraordinary and prior period items"; 606, "Other credits to retained income"; 616, "Other debits to retained income"; 620, "Appropriations for sinking and other reserve funds"; 621, "Appropriations for other purposes"; and 622, "Appropriations released". Give brief description of each item amounting to \$100,000 or more included during the year in accounts 519,

"Miscellaneous income", and 551, "Miscellaneous income charges"; items less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the total for each account shall be shown corresponding to the amounts in Schedules 300 and 305, as appropriate. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Debits (c)			Credits (d)		
			\$			\$		
1	519	Other items, each less than \$100,000					146	542
2								
3								
4								
5	551	Other items, each less than \$100,000			42 109			
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								
23								
24								
25								
26								
27								
28								
29								
30								

MEMORANDA RELATING TO SELECTED INCOME AND RETAINED INCOME ACCOUNTS

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 411

State particulars of all tracks operated by the respondent at the close of the year, according to the following classification:

- (1) Line owned by respondent;
- (2) Line owned by proprietary companies;
- (3) Line operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Line operated under contract or agreement for contingent rent, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Line operated under trackage rights.

Give subtotals for each of the several numbered classes, in the order listed above, as well as the total for all classes.

Lengths should be stated to the nearest hundredth of a mile.

In column (a) insert the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (b) give the various proportions of each class owned or leased by respondent, listing each proportion once in any grouping. Canadian mileage should be segregated and identified on separate lines in the various groupings. For each listing, in column (d) give its entire length (the distances between termini of single or first main track), and in the following columns the lengths of second main track; all other main tracks; passing tracks, cross-overs and turn-outs; way switching tracks; and yard switching tracks. These classes of tracks are defined as follows:

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Way switching tracks.—Station, team, industry and other switching tracks for which no separate service is maintained.

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry and other tracks switched by yard locomotives.

The returns in columns (h) and (i) should include tracks serving industries, such as mines, mills, smelters, factories, etc., not classifiable under "branch lines" as defined below. Tracks belonging to an industry for which no rent is payable should not be included.

Tracks leading to and in gravel and sand pits and quarries, the cost of which is chargeable to a clearing account and which are used in getting out material for the respondent's use, should not be included.

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity.

In classifying line between main and branch (column (c)), use the distinction usually followed by respondent. Branch lines are distinguished from industrial tracks or yard tracks and sidings in that branch lines serve one or more stations beyond the point of junction with the main line or another branch line and to or from which stations train service, or its equivalent, is performed.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditional upon earnings or other fact.

Class (5) includes all tracks operated and maintained by others but over which the respondent has the right to operate some or all of its trains. In the road of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks, industrial tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Road held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached.

Road operated by the respondent as agent for another carrier should not be included in this schedule.

411. MILEAGE OPERATED AT CLOSE OF YEAR
(For other than switching and terminal companies)

Line No.	Class	Proportion owned or leased by respondent	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks	Miles of yard switching tracks	Total
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs			
				(a)	(b)	(c)	(d)			
1	1	100	M	402 90	97 77	1 09	24 57	52 95	185 66	764 94
2		100	B	213 55			7 18	21 07	21 31	263 11
3										
4		Total Class 1		616 45	97 77	1 09	31 75	74 02	206 97	1 028 05
5										
6	2	100	M	19 81	7 72	79	2 86	10 94	15 19	57 31
7		100	B	4 60			42	3 08		8 10
8										
9		Total Class 2		24 41	7 72	79	3 28	14 02	15 19	65 41
10										
11										
12										
13	3A	100	M	32 51	10 51		3 05	1 06	44 96	92 09
14										
15		Total Class 3A		32 51	10 51		3 05	1 06	44 96	92 09
16										
17	3B	100	M				07	83		90
18		100	B	6 84			72	1 54		9 10
19										
20		Total Class 3B		6 84			79	2 37		10 00
21										
22		Total Class 3		39 35	10 51		3 84	3 43	44 96	102 09
23										
24										
25	4B	100	B	15 58			18	38		16 14
26										
27		Total Class 4		15 58			18	38		16 14
28										
29	5	100	M	26 47	11 12		63	78	10 64	49 64
30		100	B	28 45	22 19					50 64
31										
32		Total Class 5		54 92	33 31		63	78	10 64	100 28
33										
34										
35										
36										
37										
38										
39										
40										
41										
42										
43										
44										
45										
46										
47										
48										
49										
50										
51										
52										
53										
54										
55		TOTAL MAIN LINE		481 69	127 12	1 88	31 18	66 56	256 45	964 88
56		TOTAL BRANCH LINES		269 02	22 19		8 50	26 07	21 31	347 09
57		GRAND TOTAL		750 71	149 31	1 88	39 68	92 63	277 76	1 311 97
58		Miles of road or track electrified (included in preceding grand total)		0	None	2	0	3	8	2

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411-A. MILEAGE OWNED BUT NOT OPERATED BY RESPONDENT AT CLOSE OF YEAR

If any of the tracks returned in this schedule are operated by other than the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in this schedule.

Line No.	Class	Name of road or track	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks		Miles of yard switching tracks		Total	
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs						
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)
1													
2													
3													
4		NONE											
5													
6													
7													
8													
9													
10													
11													
TOTAL													

412. MILES OF ROAD AT CLOSE OF YEAR—BY STATES AND TERRITORIES (SINGLE TRACK)

(For other than switching and terminal companies)

Give particulars, as of the close of the year, of all road operated and of all owned but not operated. The respondent's proportion of operated road held by it as joint or common owner, or under a joint lease, or under any joint arrangement,

should be shown in columns (b), (c), (e), or (f), as may be appropriate. The remainder of jointly operated mileage should be shown in column (g). Respondent's proportion of road jointly owned, not operated, should be shown in columns (i) and (j), as

may be appropriate. Tracks which have been permanently abandoned should not be included in columns (i) and (j). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or territory (a)	ROAD OPERATED BY RESPONDENT												LINE OWNED, NOT OPERATED BY RESPONDENT				New line constructed during year (k)				
		LINE OWNED				Line of proprietary companies (d)	Line operated under lease (e)	Line operated under contract, etc. (f)	Line operated under trackage rights (g)	Total mileage operated (h)	Main line (i)	Branch lines (j)										
		Main line (b)	Branch lines (c)																			
1	New York	348	24	8	182	28	2	32	51	2	15	58	6	47	18	7	625	79	5			
2	Vermont				29	55	9	6	84	7				72		1	37	11	7			
3	Pennsylvania	54	66	3	1	72	2	24	41	4				7	02	7	87	81	8			
4																						
5																						
6																						
7																						
8																						
9																						
10																						
11																						
12																						
13																						
14																						
15																						
16	TOTAL MILEAGE (single track)	402	90	3	213	55	3	24	41	4	39	35	9	15	58	6	54	92	5	750	71	0

213.553

616.456

414. TRACKS OPERATED AT CLOSE OF YEAR

(For switching and terminal companies only)

Give particulars of all tracks operated by the respondent at the close of the year.

Classify the tracks, as follows:

- (1) Tracks owned by the respondent;
- (2) Tracks operated by the respondent but owned by the respondent's proprietary corporations;
- (3) Tracks operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Tracks operated under contract or agreement, or where the rent is contingent upon earnings or other consideration, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Tracks operated under trackage rights.

Name all the tracks of each class before any of a later class, and insert in column (a) before the name of each owner the figure (and letter, if any) indicating its class in accordance with the preceding classification.

Give subtotals for each of the several numbered classes.

Class (1) includes all tracks operated by the respondent at the close of the year to which it has title in perpetuity.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i. e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditioned upon earnings or other fact.

Class (5) includes all tracks operated and maintained by another company but over which the respondent has the right to operate some or all of its trains. In the tracks of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Lengths should be stated to the nearest hundredth of a mile.

Tracks belonging to an industry for which no rent is payable should not be reported.

Tracks held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached, and full particulars showing all of the joint or common title holders, and the extent of their respective interests should be shown in a memorandum attached to the schedule.

Line No.	Class (a)	Name of owner (b)	Location (c)	Character of business (d)	Total mileage operated (e)		
1		NOT APPLICABLE					
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
TOTAL							
Miles of road or track electrified (included in each preceding total)							

TRACKS OPERATED AT COST FOR JOINT BENEFIT—INCLUDED ABOVE

21							
22							
23							
24							
25							
26							
27							
28							
29							
TOTAL							

30 Are the tracks of the respondent operated primarily in the interest of any industrial, manufacturing, or other corporation, firm, or individual?

If so, give name, address, and character of business of corporation, firm, or individual. Name Address

Character of business

415. MILES OF TRACKS AT CLOSE OF YEAR—BY STATES AND TERRITORIES

(For switching and terminal companies only)

Give particulars, as of the close of the year, of all tracks operated and of all owned but not operated. The respondent's proportion of operated tracks held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be shown in columns (b), (d), or (e), as may be appropriate.

The remainder of jointly operated mileage should be shown in column (f). Tracks owned, not operated by respondent (including respondent's proportion of jointly owned tracks, not operated), should be shown in column (h). If any of the tracks returned in column (h) are operated by other than

the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in column (h). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or Territory (a)	TRACKS OPERATED										Tracks owned, not operated by respondent (h)	New tracks constructed during year (i)		
		Tracks owned (b)		Tracks of proprietary companies (c)		Tracks operated under lease (d)		Tracks operated under contract, etc. (e)		Tracks operated under trackage rights (f)				Total mileage operated (g)	
1	NOT APPLICABLE														
2															
3															
4															
5															
6															
7															
8															
9															
10															
11															
12															
13															
14															
15															
16	TOTAL MILEAGE														

417. INVENTORY OF EQUIPMENT

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (c) give the number of units purchased new or built in company shops. In column (d) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (h); units rented from others for a period less than one year should not be included in column (i).

4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the lease number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler controls for independent operating at terminals.

5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other" unit includes all units other than diesel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification.

7. Column (k) should show aggregate capacity for all units reported in column (j), as follows: For locomotive units, report the rated continuous horsepower for traction, (One horsepower is equivalent to a force that will raise 33,000 pounds one foot in one minute.), or tractive effort of steam locomotive units; for freight-train cars, report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange, (Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.); for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

8. Freight-train car type codes shown in column (a) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to permit a single code to represent several car type codes. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in *The Official Railway Equipment Register*.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT AND LEASED FROM OTHERS

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT AND LEASED FROM OTHERS												
Line No.	Type or design of units	Units in service of respondent at beginning of year	CHANGES DURING THE YEAR				UNITS AT CLOSE OF YEAR					
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units, including reclassification and second hand units purchased or leased from others	Units retired from service of respondent whether owned or leased, including reclassification	Owned and used	Leased from others	Total in service of respondent (col. (h)+(i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
Locomotive Units												
1	Diesel-Freight-----A units-----	33						33		33	90 800	
2	Diesel-Freight-----B units-----	4						4		4	8 000	
3	Diesel-Passenger-----A units-----	88					3	85		85	146 700	
4	Diesel-Passenger-----B units-----											
5	Diesel-Multiple purpose--A units-----	6					5	1		1	1 000	
6	Diesel-Multiple purpose--B units-----											
7	Diesel-Switching-----A units-----											
8	Diesel-Switching-----B units-----											
9	Total (lines 1 to 8)-----	131					8	123		123	246 500	
10	Electric-Freight-----											
11	Electric-Passenger-----											
12	Electric-Multiple purpose-----											
13	Electric-Switching-----											
14	Total (lines 10 to 13)-----											
15	Other-----											
16	Grand total (lines 9, 14, 15)-----	131					8	123		123	246 500	
DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR, ACCORDING TO YEAR BUILT, DISREGARDING YEAR OF REBUILDING												
Type or design of units	Before Jan. 1, 1945	Between Jan. 1, 1945, and Dec. 31, 1949	Between Jan. 1, 1950, and Dec. 31, 1954	Between Jan. 1, 1955, and Dec. 31, 1959	Between Jan. 1, 1960, and Dec. 31, 1964	DURING CALENDAR YEAR						
						1965	1966	1967	1968	1969	1970	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	
17 Diesel-----		5	41		33	9		14	21			
18 Electric-----												
19 Other-----												
20 Total (lines 17 to 19)-----		5	41		33	9		14	21			

117. INVENTORY OF EQUIPMENT—Continued

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations	Units in service of respondent at beginning of year	CHANGES DURING THE YEAR					UNITS AT CLOSE OF YEAR				
			Units Installed				Units retired from service of respondent whether owned or leased, including reclassification	Owned and used	Leased from others	Total in service of respondent (col. (b) (d))	Aggregate capacity of units reported in col. (j) (see ins. T)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units, including reclassification and second hand units purchased or leased from others						
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
	FREIGHT-TRAIN CARS										(Tons)	
21	Box-General Service (unequipped) (All B(except B080), L070, R-00, R-01)	2 466 *					26	1 504	936	2 440	134 428	
22	Box-General Service (equipped) (A-20, A-30, A-40, A-50, R-06, R-07)	649	200				4	800	45	845	66 017	
23	Box-Special Service (A-00, A-10, B080)	837				15	268	411	173	584	36 008	
24	Gondola-General Service (All G(except G-9-))											
25	Gondola-Special Service (G-9-, J-00, all C, all E)	1 205					168	1 737		1 737	120 144	
26	Hopper (open top)-General Service (All H(except H-70))	400					30	299	71	370	30 905	
27	Hopper (open top)-Special Service (H-70, J-10, all K)											
28	Hopper (covered) (L-5-)											
29	Tank (All T)											
30	Refrigerator (meat)-Mechanical (R-11, R-12)											
31	Refrigerator (other than meat)-Mechanical (R-04, R-10)											
32	Refrigerator (meat)-Non-Mechanical (R-02, R-08, R-09, R-14, R-15, R-17)											
33	Refrigerator (other than meat)-Non-Mechanical (R-03, R-05, R-13, R-16)											
34	Stock (All S)											
35	Autorack (F-5-, F-6-)	30						5	25	30	1 343	
36	Flat-General Service (F10-, F20-)											
37	Flat-Special Service (F30-, F-1-, F-20, F-30, F-40, F-9-, L-2-, L-3-)	46						44	2	46	3 910	
38	Flat-TOFC (F-7-, F-8-)											
39	All other (L-0-, L-1-, L-4-, L080, L090)	6 333	200			15	496	4 800	1 252	6 052	392 755	
40	Total (lines 21 to 39)	80					1	79		79	XXXX	
41	Caboose (All N)	6 413	200			15	497	4 879	1 252	6 131	392 755	
42	Total (lines 40 and 41)											

417. INVENTORY OF EQUIPMENT-Continued

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

[illegible]

421. HIGHWAY MOTOR VEHICLE OPERATIONS

Give particulars of highway motor vehicles operated by respondent in revenue and nonrevenue service and of revenue traffic handled for the respondent by others under contractual arrangements.

In reporting highway motor vehicle miles in line-haul service, show the mileage of busses and combination bus-trucks on line 8; the mileage of trucks and of trailers and semitrailers with trucks on line 9; and the mileage of tractors and of trailers and semitrailers with tractors on line 10. Vehicle miles in terminal service should be reported on lines 12 and 13.

In reporting traffic carried and traffic handled 1 mile on lines 14 to 21, and on lines 40 to 45, both inclusive, show the total number of tons and ton-miles of revenue freight in column (b) and the total number of passengers carried and passenger-miles in column (c), regardless of the class of vehicle used to perform the transportation service.

In reporting highway motor vehicles in nonrevenue service include those used in maintenance, shops, and storehouses, and transportation of company material; also busses used for transportation of company employees. Exclude automobiles used by officials and employees.

A. OPERATED BY RESPONDENT

(Revenue and nonrevenue service)

Line No.	Item (a)	Trucks (b)			Tractors (c)			Trailers and semitrailers (d)			Busses (e)			Combination bus-trucks (f)		
REVENUE SERVICE																
1	Vehicles owned or leased:															
2	Number available at beginning of year															
3	Number installed during the year															
4	Number retired during the year															
5	Number available at close of year															
6	Vehicle miles (including loaded and empty):															
7	Line haul (station to station):															
8	Passenger vehicle miles	x x	x x	x x	x x	x x	x x	x x	x x	x x						
9	Truck miles				x x	x x	x x				x x	x x	x x	x x	x x	x x
10	Tractor miles	x x	x x	x x							x x	x x	x x	x x	x x	x x
11	Terminal service:*															
12	Pick-up and delivery															
13	Transfer service															
14	Traffic carried:															
15	Tons—Revenue freight—Line haul				x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x
16	Tons—Revenue freight—Terminal service only				x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x
17	Revenue passengers—Line haul	x x	x x	x x	x x	x x	x x	x x	x x	x x				x x	x x	x x
18	Revenue passengers—Terminal service only	x x	x x	x x	x x	x x	x x	x x	x x	x x				x x	x x	x x
19	Traffic handled 1 mile:															
20	Ton-miles—Revenue freight—Line haul				x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x
21	Revenue passenger-miles—Line haul	x x	x x	x x	x x	x x	x x	x x	x x	x x				x x	x x	x x
NONREVENUE SERVICE																
22	Vehicles owned or leased:															
23	Number available at beginning of year			188			2			41						
24	Number installed during the year			29												
25	Number retired during the year			30												
26	Number available at close of year			187			2			41						

*When performed by vehicles other than those used for line haul.

B. OPERATED BY OTHERS

(Revenue service)

Line No.	Item (a)	Trucks (b)			Tractors (c)			Trailers and semitrailers (d)			Busses (e)			Combination bus-trucks (f)		
40	Traffic carried:															
41	Tons—Revenue freight		None		x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x
42	Revenue passengers	x x	x x	x x	x x	x x	x x	x x	x x	x x				x x	x x	x x
43	Traffic handled 1 mile:															
44	Ton-miles—Revenue freight		None		x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x
45	Revenue passenger-miles	x x	x x	x x	x x	x x	x x	x x	x x	x x				x x	x x	x x

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422. HIGHWAY MOTOR-VEHICLE ENTERPRISES IN WHICH THE RESPONDENT HAD A DIRECT OR INDIRECT FINANCIAL INTEREST DURING THE YEAR

Give particulars of highway motor-vehicle enterprises (excluding Railway Express Agency, Inc.) in which the respondent had a financial interest, either directly or indirectly, during the year.

In column (a) identify each motor-vehicle enterprise by name and address, and in column (b) state whether the respondent's interest in

such enterprise was direct or indirect. If the interest was indirect, give the names of all intermediaries.

In column (c) give the date on which respondent first acquired its direct or indirect interest in the enterprise.

Line No.	Name and address of highway motor-vehicle enterprise (a)	Nature of respondent's interest (b)	Date on which respondent's direct or indirect interest was originally acquired (c)
1	NONE		
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			

510. GRADE CROSSINGS A—RAILROAD WITH RAILROAD

1. A crossing of a railroad with a railroad means the intersection of all the tracks on one right-of-way with all of the tracks on another right-of-way, whether or not owned or operated by the same company; thus, the intersection of one double-track line with another double-track line shall be reported as one crossing. Each such crossing shall be reported only by the carrier who performs the actual maintenance of the signal or interlocking protection, if so provided, or by the carrier who maintains the crossing frogs where no protection exists. The carrier which actually performs the maintenance shall be the reporting carrier, even though other party, or parties, assume a part or all of the expense of such maintenance. Where portions of the apparatus are maintained by two or more companies, as for example—the condition where one crossing frog is maintained by one company and the second frog by the other company, agreement should be made between carriers as to which shall report. Report should be made of each crossing, whether main line, branch line, or switching tracks are involved, so long as separate rights-of-way are involved, regardless of whether or not the rights-of-way involved are owned or leased

by the same company. A cross-over from one track to another on the same right-of-way, or the use of a crossing frog for the intersection of two tracks in the same right-of-way, is not to be considered as a crossing in this connection. If one right-of-way intersects two or more rights-of-way in the same vicinity a separate crossing shall be reported for each such intersection, even though all are controlled by one interlocking plant. In such case, this fact should be explained in a footnote in order that the interlocking plant may not be counted more than once.

2. The term "Protection" as used in this connection should include all signalling or derailing devices which may restrict the use of the crossing by either carrier. It shall not include stationary or other cautionary signs which merely indicate the proximity of a crossing. Where crossings are protected by more than one of the types of protection shown in columns (b) to (i) inclusive, the kind of protection, etc., should be reported in only one classification and that of the more elaborate type.

Line No.	Number of crossings (a)	Interlocking (b)	Automatic signals (automatic interlocking) (c)	Derails on one line, no protection on other (d)	Hand-operated signals, without interlocking (e)	Gates (f)	Total specially protected (g)	Total not specially protected (h)	Grand total (i)
1	Number at beginning of year	7					7	1*	8
2	Crossings added: New crossings	1					1		1
3	Change in protection								
4	Crossings eliminated: Separation of grade								
5	Change in protection								
6	Other causes	(3)					(3)	(1)	(4)
7	Number at close of year	5					5	-	5
	NUMBER AT CLOSE OF YEAR BY STATES:								
8									
9	New York	3					3		3
10									
11	Pennsylvania	2					2		2
12									
13	Vermont	None					-		None
14									
15									
16									
17									
18									
19									
20									
21									

* Protected by trainman acting as flagman

510. GRADE CROSSINGS — Continued
B—RAILROAD WITH HIGHWAY

1. A highway grade crossing is to be regarded as a single crossing of all of the tracks within the adjacent owned or leased right(s) of way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at the same grade to the extent that the tracks are located within the limits of a single set of grade crossing signs or protective devices having an integrated set of actuating circuits.

2. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads or driveways not dedicated to public use. All crossings of tracks at grade with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad right-of-way.

3. A private grade crossing which becomes public during the year should be reported as a new grade crossing. A grade crossing of a dual or multi-lane highway should be reported as one crossing. In the classification of protection, a crossing having more than one of the classes of protection listed below should be reported once only, using the furthest left column that

applies. To avoid duplicate reporting of jointly owned, jointly maintained or jointly used crossings, one railroad shall be designated the reporting road by mutual agreement of the interested parties.

4. In columns (b) and (c) include grade crossings with or without audible signals. In columns (d) and (e) include grade crossings with or without any type of audible or visible supplemental device. Exclude from columns (f) and (g) those crossings where train movement is protected only by a member of the train crew. Audible signals reportable in column (h) include any train-actuated bell, whistle, siren or other audible device located adjacent to the crossing. Other automatic signals reportable in column (i) include wigwags, Highway Traffic Signals or special types of train-activated devices with or without audible supplements. Include in column (j), in addition to "Railroad Crossing" crossbuck, any other static sign (except "Number of Tracks" sign) or any non-train-actuated signal such as amber continuous-flashing lights. In column (m) report other than railroad crossbuck. Totals in column (o), lines 38 and 39, should be equal, resulting in no change in the total number of crossings.

Line No.	Item of Annual Change	TYPE OF PROTECTION FOR, AND NUMBERS OF CROSSINGS AT GRADE													
		Automatic gates with flashing lights	Automatic flashing light signals	Gates manually operated		Watchmen only		Audible signals only	Other automatic signals	Total indicating warning of train approach	"Railroad Crossing" crossbuck signs only	Crossbuck signs with other fixed signs	Other fixed signs only	No signs or signals	Total crossings at grade
				24 hours per day	Less than 24 hours per day	24 hours per day	Less than 24 hours per day								
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)
30	Number at beginning of year -----	131	168	4		1		8		312	248	1			561
31	Added: By new, extended or relocated highway -----														
32	By new, extended or relocated railroad -----														
33	Total added -----	(5)								(5)	(4)				(9)
34	Eliminated: By closing or relocation of highway -----	(5)													
35	By relocation or abandonment of railroad -----														
36	By separation of grades -----	(5)								(5)	(4)				(9)
37	Total eliminated -----	1	4							5					5
38	Changes in protection: Number of each type added -----		(1)							(1)	(4)				(5)
39	Number of each type deducted -----	(4)	3							(1)	(8)				(9)
40	Net of all changes -----	127	171	4		1		8		311	240	1			552
41	Number at close of year -----														
	Number at close of year by States:														
42	New York -----	75	139	1		1		6		222	189	1			412
43	Pennsylvania -----	52	19	3						74	28				102
44	Vermont -----		13					2		15	23				38
45															
46															
47															
48															
49															
50															
51															
52															
53															
54															
55															
56															

511. GRADE SEPARATIONS

HIGHWAY-RAILROAD

1. (a) A highway-railroad grade separation is to be regarded as a single crossing of all of the tracks within the owned or leased right-of-way or contiguous rights-of-way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at separate grades.

(b) Not to be included are structures which serve some major purpose other than the avoidance of conflict of railway movements with highway movements and which contain no design features required for accommodation of the intersecting traffic flow as in the case of major tunnels.

(c) In order to avoid duplicate reporting and possible confusion, in reporting grade separations used or maintained by more than one railroad, the interested parties in each case should designate one line to

be the reporting railroad.

2. All separated crossings of tracks with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad owned right-of-way.

3. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads not dedicated to public use.

4. A private crossing which becomes public during the year should be reported as a new crossing.

5. A crossing of a dual or multi-lane highway should be reported as one crossing.

Line No.	Items of Annual Change (a)	Types and numbers of highway-railroad grade separations		
		Overpass (Highway above railroad) (b)	Underpass (Railroad above highway) (c)	TOTAL (d)
1	Number at beginning of year -----	69	115	184
2	Added: By new, extended or relocated highway -----	2		2
3	By new, extended or relocated railroad -----			
4	By elimination of grade crossing ¹ -----			
5	Total added -----	2		2
6	Deducted: By closing or relocation of highway -----	(1)		(1)
7	By relocation or abandonment of railroad -----	(1)		(1)
8	Total deducted -----	1		1
9	Net of all changes -----	70	115	185
10	Number at close of year -----			
	Number at close of year by States:			
11	Pennsylvania 37	7	26	33
12	New York 52	61	86	147
13	Vermont 75	2	3	5
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				

¹Total in column (d) should correspond to total number of grade crossings eliminated "By separation of grades", Schedule 510-B, line 36, column (a).

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513. TIES LAID IN REPLACEMENT

Give particulars of ties laid during the year in previously constructed tracks maintained by the respondent. Do not include any ties used in any new tracks or in track extensions.

In column (a) classify the ties as follows:

- (U) Wooden ties untreated when applied.
 (T) Wooden ties treated before application.
 (S) Ties other than wooden (steel, concrete, etc.). Indicate type in column (h).

Report new and second-hand (relay) ties separately, indicating in column (h) which ties are new.

In columns (d) and (g) should be shown the total cost, including transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply, storage, and seasoning yards; and, in the case of treated ties, also the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines and placing the ties in tracks, and of train service, other than that necessary in connection with loading or treatment, should not be included in this schedule.

The sum of entries on lines 21, 22, and 23 should equal the total of columns (d) and (g).

Any material difference between the return on line 22 and the charge to operating expense account No. 212, or between the sum of charges to additions and betterments shown in schedules Nos. 513 and 514 and the related charge to investment account No. 8, should be explained in a footnote.

Line No.	Class of ties (a)	CROSSTIES			SWITCH AND BRIDGE TIES			Remarks (h)
		Total number of ties applied (b)	Average cost per tie (c)	Total cost of crossties laid in previously constructed tracks during year (d)	Number of feet (board measure) applied (e)	Average cost per M feet (board measure) (f)	Total cost of switch and bridge ties laid in previously constructed tracks during year (g)	
1	T	58 069	\$ 6 23	\$ 361 643	298 674	\$ 257 04	\$ 76 772	New
2	T	1 139	1 58	1 796	30 933	44 78	1 385	
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20	TOTAL	59 208	6 14	363 439	329 607	237 12	78 157	

21 Amount of salvage on ties withdrawn \$ 373
 22 Amount chargeable to operating expenses \$ 441 223 } 441,596
 23 Amount chargeable to additions and betterments \$ -
 24 Estimated number of crossties in all maintained tracks:

	Number	Percent of Total
(a) Wooden ties	3 293 844	98.16
(b) Other than wooden ties (steel, concrete, etc.)	61 773	1.84
TOTAL	3 355 617	100.00

Note: The difference between the amount chargeable to operating expenses on Line 22 and that reported for Account 212 on Schedule 320 represents miscellaneous adjustments.

514. TIES LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of ties laid during the year in new construction, following the instructions given in the preceding schedule, so far as applicable.

Line No.	Class of ties (a)	CROSTIES			SWITCH AND BRIDGE TIES				Remarks (g)
		Total number of ties applied (b)	Average cost per tie (c)	Total cost of crossties laid in new tracks during year (d)	Number of feet (board measure) laid in tracks (e)	Average cost per M feet (board measure) (f)	Total cost of switch and bridge ties laid in new tracks during year (g)		
1	T	2 107	6 19	13 040	20 706	179 29	3 712		New
2	T	6 687	1 54	10 272	12 700	44 76	568		
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20	TOTAL	8 794	2 76	24 312	33 406	128 15	4 280		

- 21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which ties were laid -
- 22 Number of miles of new yard, station, team, industry, and other switching tracks in which ties were laid 2.48

Reconciliation of addition and betterment charges in Schedules
513 and 514 with amount reported in Schedule 211, Columns
(e) and (f) Account 8, Ties

Schedule 513 - Line 23	\$ -
514 - " 20 Column (d)	24 312
514 - " 20 " (g)	4 280
	\$28 592

Accounting and Price Adjustments	15 528
----------------------------------	--------

Total Schedule 211, Line 8 Columns (e) and (f)	\$44 120
------------------------------------------------	----------

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515. RAILS LAID IN REPLACEMENT

Give particulars of all rails applied during the year in connection with replacement of rails in previously constructed tracks maintained by the respondent.

In column (a) classify the kind of rail applied as follows:

- (1) New steel rails, Bessemer process.
- (2) New steel rails, open-hearth process.
- (3) New rails, special alloy (describe more fully in a footnote).
- (4) Relay rails.

Returns in columns (c) and (g) should be reported in whole numbers. Fractions of less than one-half should be disregarded, and fractions of one-half or more reckoned as one.

The returns in columns (d) and (h) should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines, and placing the rails in tracks, and of train service in connection with the distribution of the rails, should not be included in this schedule.

The sum of entries on lines 22, 23, and 24 should equal the total of columns (d) and (h).

Any material difference between the return on line 23 and the charge to operating expense account No. 214, or between the sum of charges to additions and betterments shown in schedules Nos. 515 and 516 and the related charge to investment account No. 9, should be explained in a footnote.

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		WEIGHT OF RAIL		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year		WEIGHT OF RAIL		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year	
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)	(d)	Average cost per ton (2,000 lb.) (e)	Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)	(h)	Average cost per ton (2,000 lb.) (i)
1	2	132	1 903	312 805	164 34				
2	2	115	106	15 639	147 15				
3									
4	4	132	126	8 360	66 28	132	20	1 326	66 29
5	4	131	62	4 138	66 29	131	6	412	66 23
6	4	130	315	20 887	66 28	130	14	958	66 32
7	4	115	80	5 410	67 79	115	23	1 497	66 28
8	4	112	447	29 622	66 28	112	319	21 116	66 28
9	4	110	1	48	65 99	110	170	11 287	66 28
10	4	90	62	4 089	66 29	90	94	6 240	66 27
11	4	80	29	1 951	66 29	80	7	465	66 30
12	4	67	2	129	66 24				
13									
14			2- 2009	2- 323 444					
15			4- 1134	4- 74 634					
16									
17									
18									
19									
20	TOTAL	XXXX	3 133	403 078	128 66	XXXX	653	43 301	66 31

21	Number of tons (2,000 lb.) of relayers and scrap rail taken up	4 649
22	Salvage value of rails released	\$ 183 125
23	Amount chargeable to operating expenses	\$ 187 424
24	Amount chargeable to additions and betterments	\$ 75 830
25	Miles of new rails laid in replacement (all classes of tracks) †	17.43 (rail-miles)
26	Miles of new and second-hand rails laid in replacement (all classes of tracks) ‡	35.23 (rail-miles)
27	Average weight per yard of new rails laid in replacement (running, passing, and cross-over tracks, etc.) *	131 (pounds)
28	Tons of rail sold as scrap and amount received therefor	1 309 (tons of 2,000 lb.); \$ 44 190
29	Track-miles of welded rail installed this year	2.17; total to date 149.47

Note: The difference between the amount charged to operating expenses per line 23 and that reported for Account 214 under Schedule 320 page 304 represents difference between book value of rail and amount received when sold, proportion of operating scrap concentration yard, cost of building up rail ends and grinding rail, difference between book value of rail and scrap dock inventory, reclassification and adjustments from additions and betterment projects and other miscellaneous adjustments.

Reconciliation of addition and betterment charges in Schedules 515 and 516 with amounts reported in Schedule 211, Columns (e) and (f) Account 9, Rails.

Schedule 515, Line 24	\$75 830	
Schedule 516, Line 20 Columns (d) and (h)	30 920	\$106 750
Welding Costs		31 630
Accounting Adjustments		826
Total Schedule 211, Line 9 Columns (e) and (f)		\$139 206

†Classes 1, 2, and 3 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in all classes of tracks; divide the total number of yards of new rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

‡Classes 1, 2, 3, and 4 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new and second-hand rail laid in all classes of tracks; divide the total number of yards of new and second-hand rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

*Classes 1, 2, and 3 rails.—Reduce tonnage in column (c) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in running, passing, and cross-over tracks, etc.; divide the total number of pounds of new rails laid in running tracks, etc. by the total number of yards of new rails laid in such tracks.

516. RAILS LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of rails applied during the year in the construction of new tracks, following the instructions given in the preceding schedule, so far as applicable.

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		WEIGHT OF RAIL		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	WEIGHT OF RAIL		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1	L			\$		90	177	\$ 11 703	\$ 66 28
2	L					112	142	9 432	66 29
3	L					115	6	396	67 17
4	L					131	142	9 389	66 26
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20	TOTAL	XXXX				XXXX	467	30 920	66 32

- 21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which rails were laid _____
- 22 Number of miles of new yard, station, team, industry, and other switching tracks in which rails were laid 2.48

517. GAGE OF TRACK AND WEIGHT OF RAIL

Give the particulars below called for concerning the road and track operated by the respondent at the close of the year. Only the respondent's proportion of jointly-owned mileage should be included. Under "Weight of rail," the various weights of rails should be given. If any part of the road operated at the close of the year is other than standard

gage, 4 feet 8½ inches, show the gage of each part in column (d). Road and track occupied under trackage right or other form of license should not be included herein, but all road and track held under any form of lease (granting exclusive possession to the lessee) should be included.

Line No.	Weight of rails per yard (a)	Line-haul companies (miles of main track) (b)	Switching and terminal companies (miles of all tracks) (c)	Remarks (d)
1	Pounds 132	145 89		
2	131	87 57		
3	130	78 01		
4	115	60 88		
5	112	265 53		
6	110	1 05		
7	90	106 97		
8	80	67 59		
9	67	18		
10				
11	Total	813 67		
12				
13				
14				
15				
16				
17				
18				
19				
20				

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531. STATISTICS OF RAIL-LINE OPERATIONS

1. Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Train-miles, car-miles and other particulars are to be reported in accordance with the classification of train-miles and car-miles prescribed in the Uniform System of Accounts for Railroad Companies (Mileage Accounts 800 to 805 and 820 to 825). Locomotive unit-miles should include all miles made by each locomotive unit.

2. Item No. 1 includes miles of road operated under trackage rights.

3. For gross ton-miles compute from conductors' or dispatchers' train reports weight in tons (2,000 pounds). Item 25 includes weight of all locomotive units moved one mile in transportation trains. Ton-miles of motorcars should be excluded. Items 26 and 27 represent tons behind locomotive units (cars and contents, company-service equipment and cabooses) moved one mile in transportation trains. Include ton-miles of exclusive work service equipment and motorcars moving in transportation trains. Use 150 pounds as the average weight per passenger and four tons as the average weight of contents of each head-end car.

4. Item No. 33 should represent the ton-miles of revenue freight in water transfer service on the Great Lakes involving a rail-line haul, the

revenue from which is includible in account No. 101, "Freight." Ton-miles of revenue freight in water transfer service which was moved on the basis of lawful local tariff rates, the revenue from which is creditable to account No. 113, "Water transfers," should be excluded. Item 34, Total ton-miles—Revenue freight, should correspond to the ton-miles reported on Form OS-B, Item 2.

5. For net ton-miles, Item 38, compute from conductors' train reports. This item represents the number of tons of revenue and nonrevenue freight moved one mile in transportation trains. Include a reasonable proportion of the weight of exclusive work equipment moved one mile. Include net ton-miles in motorcar trains. Exclude LCL shipments handled in mixed baggage-express cars.

6. The mileage of company service equipment, designed exclusively for work service and moved in transportation trains, should be classed as loaded freight car-miles.

7. Highway vehicle operations should not be included in Schedule 531 but particulars thereof given in a footnote on page 509.

Item No.	Item (a)	Freight trains (b)			Passenger trains (c)			Total transportation service (d)			Work trains (e)		
1	Average mileage of road operated (State in whole numbers)			734			195			743	x	x	x
	TRAIN-MILES												
2	Diesel locomotives	1	712	488		285	062	1	997	550	x	x	x
3	Other locomotives										x	x	x
4	Total locomotives	1	712	488		285	062	1	997	550		38	691
5	Motorcars												
6	Total train-miles	1	712	488		285	062	1	997	550		38	691
	LOCOMOTIVE UNIT-MILES												
7	Road service	5	524	629		349	964	5	874	593	x	x	x
8	Train switching		331	973					331	973	x	x	x
9	Yard switching		836	258					836	258	x	x	x
10	Total locomotive unit-miles	6	692	860		349	964	7	042	824	x	x	x
	CAR-MILES												
11	Total motorcar car-miles										x	x	x
12	Loaded freight cars	77	449	323				77	449	323	x	x	x
13	Empty freight cars	49	988	173				49	988	173	x	x	x
14	Caboose	1	712	488				1	712	488	x	x	x
15	Total freight car-miles (lines 12, 13 and 14)	129	149	984				129	149	984	x	x	x
16	Passenger coaches					580	317		580	317	x	x	x
17	Combination passenger cars (mail, express, or baggage, etc., with passenger)										x	x	x
18	Sleeping and parlor cars					208	657		208	657	x	x	x
19	Dining, grill and tavern cars					278	344		278	344	x	x	x
20	Head-end cars					347	543		347	543	x	x	x
21	Total (lines 16, 17, 18, 19 and 20)				1	414	861	1	414	861	x	x	x
22	Business cars					2	197		2	197	x	x	x
23	Crew cars (other than cabooses)										x	x	x
24	Grand total car-miles (lines 11, 15, 21, 22 and 23)	129	149	984	1	417	058	130	567	042	x	x	x
	GROSS TON-MILES AND TRAIN-HOURS IN ROAD SERVICE												
25	Gross ton-miles of locomotives and tenders (thousands)		806	596		40	246		846	842	x	x	x
26	Gross ton-miles of freight-train cars, contents, and cabooses (thousands)	6	978	335				6	978	335	x	x	x
27	Gross ton-miles of passenger-train cars and contents (thousands)					98	574		98	574	x	x	x
28	Train-hours—Total		99	154		7	098		106	252	x	x	x
	REVENUE AND NONREVENUE FREIGHT TRAFFIC												
29	Tons of revenue freight	x	x	x	x	x	x	16	724	699	x	x	x
30	Tons of nonrevenue freight	x	x	x	x	x	x		95	144	x	x	x
31	Total tons revenue and nonrevenue freight	x	x	x	x	x	x	16	819	843	x	x	x
32	Ton-miles—Revenue freight in road service (thousands)	x	x	x	x	x	x	3	514	551	x	x	x
33	Ton-miles—Revenue freight in lake transfer service (thousands)	x	x	x	x	x	x				x	x	x
34	Total ton-miles—Revenue freight (thousands)	x	x	x	x	x	x	3	514	551	x	x	x
35	Ton-miles—Nonrevenue freight in road service (thousands)	x	x	x	x	x	x		11	367	x	x	x
36	Ton-miles—Nonrevenue freight in lake transfer service (thousands)	x	x	x	x	x	x				x	x	x
37	Total ton-miles—Nonrevenue freight (thousands)	x	x	x	x	x	x		11	367	x	x	x
38	Net ton-miles of freight—Revenue and nonrevenue (thousands)	3	525	918				3	525	918	x	x	x
	REVENUE PASSENGER TRAFFIC												
39	Passengers carried—Total	x	x	x	x	x	x		95	625	x	x	x
40	Passenger-miles—Total	x	x	x	x	x	x	16	192	015	x	x	x

532. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

(For switching and terminal companies only)

1. Give particulars of cars handled during the year. For descriptions of kinds of services included in switching operations, and in terminal operations, reference is made to the "Notice" on the inside of the front cover of this form. With respect to the term "cars handled" it should be observed that, when applied to *switching* operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to

the point of delivery is to be counted as one car handled. No incidental movement is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to *terminal* operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

2. The number of locomotive-miles in yard switching service should be computed in accordance with account No. 816, "Yard Switching Locomotive-miles."

Item No.	Item (a)	Switching operations (b)		Terminal operations (c)		Total (d)	
	FREIGHT TRAFFIC						
201	Number of cars handled earning revenue—Loaded						
202	Number of cars handled earning revenue—Empty						
203	Number of cars handled at cost for tenant companies—Loaded						
204	Number of cars handled at cost for tenant companies—Empty						
205	Number of cars handled not earning revenue—Loaded						
206	Number of cars handled not earning revenue—Empty						
207	Total number of cars handled						
	PASSENGER TRAFFIC						
208	Number of cars handled earning revenue—Loaded			NOT APPLICABLE			
209	Number of cars handled earning revenue—Empty						
210	Number of cars handled at cost for tenant companies—Loaded						
211	Number of cars handled at cost for tenant companies—Empty						
212	Number of cars handled not earning revenue—Loaded						
213	Number of cars handled not earning revenue—Empty						
214	Total number of cars handled						
215	Total number of cars handled in revenue service (items 207 and 214)						
216	Total number of cars handled in work service						

Number of locomotive-miles in yard switching service: Freight, _____; passenger, _____

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561C. COMPENSATION APPLICABLE TO PRIOR YEARS

Show hereunder, for each group of employees, the amount of compensation applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons. Additional compensation for the current year under labor awards or for other reasons is includible in I.C.C. Wage Statistics Form A and B, "Report of Employees, Service, and Compensation," for the calendar year. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto. Explain the nature of any amounts in excess of \$10,000 included in column (c) in a footnote.

Line No.	Group No.	Class of employees (a)	AMOUNT OF COMPENSATION					
			Under labor awards (b)			Other back pay (c)		
			\$			\$		\$
1	I	Executives, officials, and staff assistants						
2	II	Professional, clerical, and general						
3	III	Maintenance of way and structures		902	(1)	22	498	23 400
4	IV	Maintenance of equipment and stores			(2)	11	516	11 516
5	V	Transportation (other than train, engine, and yard)						
6	VI (a)	Transportation (yardmasters, switch tenders, and hostlers)						
7	VI (b)	Transportation (train and engine service)		10 771	(3)	40	395	51 166
8		TOTAL		11 673		74	409	86 082

9 Amount of foregoing compensation that is chargeable to operating expenses: \$ 23 189

(1) Retroactive wage increase of 3½% BRS from 7/1/68 to 12/31/68.

(2) Retroactive Holiday Pay - Shop Crafts - from 1/1/68 to 12/31/68.

(3) Retroactive wage increase BLE - ORCB - 5% from 7/1/68 to 12/31/68.

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562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

Give the name, position, salary, and other compensation, such as bonus, commission, gift, reward, or fee, of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year covered by this report as compensation for current or past service over and above necessary expenses incurred in discharge of duties, and in addition, all other officers, directors, pensioners or employees, if any, to whom the respondent similarly paid \$30,000 or more. If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads. Any large "other compensation" should be

explained in a footnote. If salary of an individual was changed during the year, show salary before each change as well as at close of year. If an officer, director, etc., receives compensation from more than one transportation company (whether a subsidiary or not) or from a subsidiary company, reference to this fact should be made if his aggregate compensation amounts to \$30,000 or more, and the detail as to division of the salary should be stated. By salary column (c) is meant the annual rate at which an employee is paid, rather than the amount actually paid for a part of a year when the salary is changed. Also, when a 10 percent (or other percent) reduction is made, the net rate and not the basic rate should be shown.

Line No.	Name of person (a)	Title (b)	Salary per annum as of close of year (see instructions) (c)		Other compensation during the year (d)	
			\$		\$	
1	J. H. O'Neill	Vice President - Finance		40 000		
2	"	" " "	a	42 000		
3	P. F. Robinson	Vice President - Traffic		36 672		
4	"	" " "	a	38 508		
5	J. F. Reilly	Vice President and General				
6	"	Counsel		33 000		
7	"	" " "	a	34 656		
8						
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10						
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19	a Effective July 1, 1969					
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563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowance for expenses, or any form of payments amounting in the aggregate to \$30,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in schedule 562 in this annual report) for services or as a donation, except that with respect to contributions under \$30,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespective of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$50,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railroad associations, commissions, committees,

bureaus, boards, and other organizations maintained jointly by railroads shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$30,000 or more to organizations maintained jointly by railroads with other railroads are not to be excluded even if their services are regarded as routine.

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Description of service (b)	Amount of payment (c)	
			\$	
1	Association of American Railroads	Proportion of Expenses		47 014
2				
3	Association of Western Railways	" " "		651
4				
5	Eastern Demurrage and Storage Bureau	" " "		901
6				
7	General Managers Association of New York	" " "		250
8				
9	New England Territory Railroads	" " "		200
10				
11	Railroad Perishable Inspection Agency	" " "		21 187
12				
13	Traffic Executive Association of Eastern Railroads	" " "		54 090
14				
15	Associated Railroads of Penna.	" " "		440
16				
17	Commerce Law Committee - Eastern Railroads	" " "		1 787
18				
19	Eastern Railroads Presidents Conference	" " "		1 303
20				
21	New York Railroad Association	" " "		26 401
22				
23	Vermont State Railroads Association	" " "		179
24				
25	National Railway Labor Conference	" " "		10 514
26				
27	The Handley-Walker Company, Inc.	Professional Services		61 200
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
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48				
49				
50				
51				
52				
Total				246 117

571. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

Show hereunder the amounts of the various kinds of fuel consumed by locomotive units and motor or other self-propelled rail cars in the service of the respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity. The ton of 2,000 pounds should be used.

Kilowatt-hours, for entry in column (c) of section A, and column (h) of section B, are to be figures at high-tension taps (point of production or point of purchase), and divided among the several classes of service, the division being made on the respondent's best estimate if actual figures are not available.

A. LOCOMOTIVES

Line No.	Kind of locomotive service (a)	DIESEL	ELECTRIC	OTHER (STEAM, GAS TURBINE, ETC.)	
		Diesel oil (gallons) (b)	Kilowatt-hours (c)	Coal (tons) (d)	Fuel oil (gallons) (e)
1	Freight.....	13 912 253			
2	Passenger.....	731 790			
3	Yard switching.....	1 932 335			
4	Total.....	16 576 378			
5	Work train.....	156 110			
6	GRAND TOTAL.....	16 732 488			
7	Total cost of fuel*.....	\$ 1 864 658			

B. RAIL MOTORCARS

Line No.	Kind of locomotive service (f)	DIESEL	ELECTRIC	GASOLINE
		Diesel oil (gallons) (g)	Kilowatt-hours (h)	Gasoline (gallons) (i)
11	Freight.....			
12	Passenger.....			
13	Yard switching.....			
14	Total.....			
15	Work train.....			
16	GRAND TOTAL.....			
17	Total cost of fuel*.....			

*Show cost of fuel charged to train and yard service (accounts Nos. 382 and 394, for other than electric, and accounts Nos. 383, 384, 395, and 396, for electric). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service.

NOTES AND REMARKS

563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowances for expenses, or any form of payments amounting in the aggregate to \$30,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in schedule 562 in this annual report) for services or as a donation, except that with respect to contributions under \$30,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespective of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$30,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railroad associations, commissions, committees,

bureaus, boards, and other organizations maintained jointly by railroads shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$30,000 or more to organizations maintained jointly by railroads with other railroads are not to be excluded even if their services are regarded as routine.

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Description of service (b)	Amount of payment (c)	
			\$	
1	Association of American Railroads	Proportion of Expenses		47 014
2				
3	Association of Western Railways	" " "		651
4				
5	Eastern Demurrage and Storage			
6	Bureau	" " "		901
7				
8	General Managers Association of			
9	New York	" " "		250
10				
11	New England Territory Railroads	" " "		200
12				
13	Railroad Perishable Inspection			
14	Agency	" " "		21 187
15				
16	Traffic Executive Association of			
17	Eastern Railroads	" " "		54 090
18				
19	Associated Railroads of Penna.	" " "		440
20				
21	Commerce Law Committee - Eastern			
22	Railroads	" " "		1 787
23				
24	Eastern Railroads Presidents			
25	Conference	" " "		1 303
26				
27	New York Railroad Association	" " "		26 401
28				
29	Vermont State Railroads			
30	Association	" " "		179
31				
32	The Handley-Walker Company, Inc.	Professional Services		81 200
33				
34				
35				
36				
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38				
39				
40				
41				
42				
43				
44				
45				
46				
47				
48				
49				
50				
51				
52				
TOTAL				235 603

1969

571. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

Show hereunder the amounts of the various kinds of fuel consumed by locomotive units and motor or other self-propelled rail cars in the service of the respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity. The ton of 2,000 pounds should be used.

Kilowatt-hours, for entry in column (c) of section A, and column (h) of section B, are to be figures at high-tension taps (point of production or point of purchase), and divided among the several classes of service, the division being made on the respondent's best estimate if actual figures are not available.

A. LOCOMOTIVES

Line No.	Kind of locomotive service (a)	DIESEL	ELECTRIC	OTHER (STEAM, GAS TURBINE, ETC.)	
		Diesel oil (gallons) (b)	Kilowatt-hours (c)	Coal (tons) (d)	Fuel oil (gallons) (e)
1	Freight.....	13 912 253			
2	Passenger.....	731 790			
3	Yard switching.....	1 932 335			
4	Total.....	16 576 378			
5	Work train.....	156 110			
6	GRAND TOTAL.....	16 732 488			
7	Total cost of fuel*.....	\$ 1 864 658			

B. RAIL MOTORCARS

Line No.	Kind of locomotive service (f)	DIESEL	ELECTRIC	GASOLINE
		Diesel oil (gallons) (g)	Kilowatt-hours (h)	Gasoline (gallons) (i)
11	Freight.....			
12	Passenger.....			
13	Yard switching.....			
14	Total.....			
15	Work train.....			
16	GRAND TOTAL.....			
17	Total cost of fuel*.....			

*Show cost of fuel charged to train and yard service (accounts Nos. 382 and 394, for other than electric, and accounts Nos. 383, 384, 395, and 396, for electric). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service.

NOTES AND REMARKS

581. CONTRACTS, AGREEMENTS, ETC.

1. Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, or the purchase of equipment under conditional sales plans without the issuance of securities by respondent, making such statements in the following order:

- (a) Express companies.
- (b) Mail.
- (c) Sleeping, parlor, and dining-car companies.
- (d) Freight or transportation companies or lines.
- (e) Other railway companies.
- (f) Steamboat or steamship companies.
- (g) Telegraph companies.
- (h) Telephone companies.
- (i) Equipment purchased under conditional sales contracts.
- (j) Other contracts.

2. Under item 1 (e), include particulars of joint facility arrangements entered into during the year by the respondent, including those maintained or operated by other carriers as well as those maintained or operated by respondent. For each joint facility, give a brief statement of the basis or bases on which revenues, expenses, taxes, interest on investment, and other items, if any, related to the facility are apportioned among the carriers using the facility or otherwise deriving benefit therefrom.

3. Under item 1 (i), give particulars of conditional sales agreements, lease or rental contracts, and other similar instruments, entered into by respondent for the purchase of equipment, which provide for payment in installments and do not involve the issuance of securities by respondent. State the names of the parties to the contracts or agreements, the number of units of each class of equipment covered, and the terms and conditions of payment.

4. Under item 1(j), Other contracts, describe briefly the particulars of all contracts or agreements, including estimated amounts receivable, under which a government agency, or instrumentality thereof, seeks to assist respondent with grants or aid for providing passenger commuter or other passenger-train services.

5. Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$25,000 per year, and which, by its terms, is otherwise unimportant.

6. In lieu of giving abstracts, copies of contracts may be filed. Every copy of a contract furnished in connection with the foregoing requirement should be listed hereunder.

7. The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

8. Compliance with the requirements of this schedule does not relieve the respondent of any duty placed upon common carriers by section 6 (5), Part I, of the Interstate Commerce Act, which reads as follows:

"Every common carrier subject to this part shall also file with said Commission copies of all contracts, agreements, or arrangements with other common carriers in relation to any traffic affected by the provisions of this part to which it may be a party. Provided, however, that the Commission, by regulations, may provide for exceptions from the requirements of this paragraph in the case of any class or classes of contracts, agreements, or arrangements, the filing of which, in its opinion, is not necessary in the public interest."

- (e) By order of Interstate Commerce Commission Finance Docket No. 25677, dated July 3, 1969, Delaware and Hudson Railway Company is granted authority to acquire trackage rights over the line of the Penn Central Company between the Albany-Rensselaer passenger station of Penn Central Company at Rensselaer, N. Y., westward to a point of connection between the tracks of Delaware and Hudson Railway and the track of Penn Central Company's T&S branch at Schenectady, N. Y., in the counties of Rensselaer and Schenectady, for a distance of approximately 19 miles, pursuant to the terms of a trackage rights agreement between the parties dated September 18, 1968. Under the terms of the agreement, Delaware and Hudson Railway Company will pay Penn Central Company \$25,000 annually, payable on a monthly basis.
- (e) Lease dated as of July 3, 1969, of the so-called Liberty Street Yard and facilities to the Erie Lackawanna Railway Company (reserving certain use of a track to the Delaware and Hudson Railway Company) for a term of 50 years, at an annual rental of a sum equal to 1/2% over the prime rate on the agreed value of \$985,386 plus taxes and other charges.
- (e) Coordination arrangement effective as of October 1, 1969 with the Erie Lackawanna Railway Company under which the Delaware and Hudson Railway Company will repair cars and locomotives of Erie Lackawanna Railway Company at facilities in Binghamton, New York on a formula-cost basis.
- (j) Contract as evidenced by exchange of letters between Delaware and Hudson Railway Company dated October 3, 1969 and James H. Maloy, Inc. dated October 7, 1969 wherein Delaware and Hudson Railway Company agreed to act as subcontractor for Maloy for the installation of trackage above sub-grade for James H. Maloy, Inc. under a contract between James H. Maloy, Inc. and the Town of Guilderland Urban Renewal Agency.

591. CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Changes in mileage should be reported by classes and stated to the nearest hundredth of a mile.

1. For each railroad property used in respondent's transportation service, show all increases and decreases in mileage, classifying the changes in the tables below as follows:

(Class 1) Line owned by respondent.

(Class 2) Line owned by proprietary companies.

(Class 3) Line operated under lease for a specified sum.

(Class 4) Line operated under contract or agreement for contingent rent.

(Class 5) Line operated under trackage rights.

2. For changes in miles of road, give dates of beginning or abandonment of operations. If any changes reportable in this schedule occurred

under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

3. All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

4. Other important changes not elsewhere provided for involving more than \$50,000, giving full particulars.

INCREASES IN MILEAGE

Line No.	Class	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks		Miles of yard switching tracks		Total		Remarks		
			Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs									
			(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)			
1	1	M				11	✓	06	✓	09	✓	26	✓		
2	1	B								02	✓	02	✓		
3	3	M				05	✓			40	✓	45	✓	The S & S R.R. Co.	
4	5	M	17	57	✓							17	57	Penn Central	
5															
6															
7															
8															
9															
10															
11															
12															
13	TOTAL INCREASE		17	57	✓			16	✓	06	✓	51	✓	18 30	✓

DECREASES IN MILEAGE

21	1	M				06	1 60	04	1 70	
22	1	B						18	18	
23	2	B					24		24	NC&I Co.
24	5	M		17					17	Penn Central
25	5	B	89	40					1 29	Penn Central
26										
27										
28										
29										
30										
31										
32	TOTAL DECREASE		89	57		06	1 84	22	3 58	

If returns under Inquiry No. 1 above include any first main track owned by respondent or its proprietary companies representing new construction or permanent abandonment give the following particulars:

Owned by respondent:

Miles of road constructed None Miles of road abandoned None

Owned by proprietary companies:

Miles of road constructed None Miles of road abandoned None

The item "miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

By road abandoned is meant "permanently abandoned," the cost of which has been or is to be written out of the investment accounts.

Lines 4 and 25 authorized by I.C.C. Finance Docket No. 25677 dated 7/3/69.

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of New York

County of Albany

ss:

H. J. Wilson

(Insert here the name of the affiant)

makes oath and says that he is

Comptroller

(Insert here the official title of the affiant)

of Delaware and Hudson Railway Company

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including

January 1, 1969, to and including December 31, 1969

(Signature of affiant)

Subscribed and sworn to before me, a Notary Public

, in and for the State and

county above named, this 26th day of March, 1970

My commission expires March 30, 1971

Use an
L. S.
impression seal

(Signature of officer authorized to administer oaths)

STEPHEN LAMALFA

Notary Public in the State of New York
Commission Expires March 30, 1971

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of New York

County of Albany

ss:

J. P. Fishwick

(Insert here the name of the affiant)

makes oath and says that he is

President

(Insert here the official title of the affiant)

of Delaware and Hudson Railway Company

(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operations of its property during the

period of time from and including January 1, 1969, to and including December 31, 1969

(Signature of affiant)

Subscribed and sworn to before me, a Notary Public

, in and for the State and

county above named, this 31st day of March, 1970

My commission expires March 30, 1971

Use an
L. S.
impression seal

(Signature of officer authorized to administer oaths)

STEPHEN LAMALFA

Notary Public in the State of New York
Commission Expires March 30, 1971

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