

RC-630450

DES MOINES UNION RY CO. 1979

RC 630450
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R-3

Class III Railroads
Approved by GAO
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annual report

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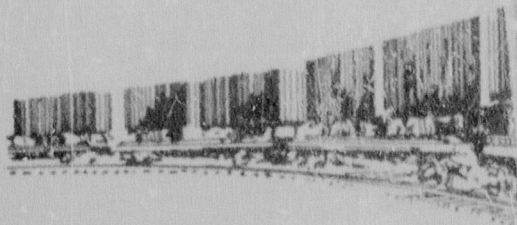
ICC-P.O. 2040

DES MOINES UNION RAILWAY COMPANY
902 Walnut Street
Des Moines, Iowa, 50309

RC630450 70307 3 0 630450
DES MOINES UNION RY CO.
UNION STATION BLDG.
5TH & CHERRY STS.
DES MOINES IA 50309

Correct name and address if different than shown

Full name and address of reporting carrier
(use mailing label on original, copy in full on duplicate)



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Interstate Commerce Commission
for the year ended December 31, 1979

NOTICE

All switching and terminal companies will be designated class III railroads.

Switching and terminal companies are further classified as:

Class 1, Exclusively switching. This class of companies includes all those performing switching service only, whether for joint account or for revenue.

Class S2, Exclusively terminal. This class of companies includes all companies furnishing terminal trackage or terminal facilities only. Such as union passenger or freight stations, stockyards, etc., for which a charge is made, whether operated for joint account or for revenue. In case a bridge or ferry is part of the facilities operated by a terminal company, it should be included under this heading.

Class S3, Both switching and terminal. Companies which perform both a switching and a terminal service. This class of companies includes all companies whose operations cover both switching and terminal service, as defined above.

Class S4, Bridge and ferry. This class of companies is confined to those whose operations are limited to bridges and ferries exclusively.

Class S5, Mixed. Companies performing primarily a switching or a terminal service, but which also conduct a regular freight or passenger traffic. The revenues of this class of companies include, in addition to switching or terminal revenues, those derived from local passenger service, local freight service, participation in through movement of freight or passenger traffic, other transportation operations, and operations other than transportation.

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101. IDENTITY OF RESPONDENT

1. Give the exact name⁶ by which the respondent was known in law at the close of the year
DES MOINES UNION RAILWAY COMPANY
2. State whether or not the respondent made an annual report to the Interstate Commerce Commission for the preceding year, or for any part thereof. If so, in what name was such report made? **Yes - Des Moines Union Railway Company**
3. If any change was made in the name of the respondent during the year, state all such changes and the dates on which they were made
No Change
4. Give the location (including street and number) of the main business office of the respondent at the close of the year
902 Walnut Street, Des Moines, Iowa, 50309
5. Give the titles, names, and office addresses of all general officers of the respondent at the close of the year. If there are receivers who are recognized as in the controlling management of the road, give also their names and titles, and the location of their offices.

Line No.	Title of general officer (a)	Name and office address of person holding office at close of year (b)
1	President	E.F. Murry, Railway Exchange Bldg., St. Louis, Mo.
2	Vice president	F.B. Cederholm Union Sta. 516 W. Jackson Blvd., Chicago, Ill.
3	Secretary	James E. Cook, 902 Walnut Str., Des Moines, Ia.
4	Treasurer	W.F. Bannon, " "
5	auditor	James E. Cook, " "
6	Attorney	H.R. Duncan, Jr., 404 Equitable Bldg., Des Moines, Ia.
7	General manager	W.F. Bannon, 902 Walnut Str., Des Moines, Ia.
8	General superintendent	
9	General freight agent	
10	General passenger agent	
11	General land agent	
12	Ass't. Treasurer	James H. Bauer, 902 Walnut Str., Des Moines, Ia.
13	Ass't. Sec., Ass't. Aud.	Marla K. Mohr, " "

6. Give the names and office addresses of the several directors of the respondent at the close of the year, and the dates of expiration of their respective terms.

Line No.	Name of director (a)	Office address (b)	Term expires (c)
14	E.F. Murry	Ry. Exch. Bldg., St. Louis, Mo.	April 16, 1980
15	F.B. Cederholm	Union Sta., Chicago, Ill.	"
16	W.F. Plattenberger	Union Sta., Chicago, Ill.	"
17	R.T. Sample	Ry. Exch. Bldg., St. Louis, Mo.	"
18	G.F. Meintzer	Hubbell Bldg., Des Moines, Ia.	"
19	L.A. Durham, Jr.	#8 No. Jefferson Str., Roanoke, Va.	"
20	H.R. Duncan, Jr.	404 Equitable Bldg., Des Moines, Ia.	"
21	P.J. Rickershauser	403 Merle Hay Tower, Des Moines, Ia.	"
22			
23			

7. Give the date of incorporation of the respondent **Dec. 5, 1884** state the character of motive power used **Diesel-Electric**

9. Class of switching and terminal company **Class III S3**

10. Under the laws of what Government, State, or Territory was the respondent organized? If more than one, name all. Give reference to each statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees

State of Iowa, Chapter I, Title IX

11. State whether or not any corporation or association or group of corporations had, at the close of the year, the right to name the major part of the board of directors, managers, or trustees of the respondent, and if so, give the names of all such corporations and state whether such right was derived through (a) title to capital stock or other securities issued or assumed by the respondent, (b) claims for advances of funds made for the construction of the road and equipment of the respondent, or (c) express agreement or some other source (a) **Chicago, Milwaukee, St. Paul & Pacific RR Co., Chicago, Ill. Norfolk & Western Ry. Co., Roanoke, Va.**

12. Give a brief history of the respondent from its inception to date, showing all consolidations, mergers, reorganizations, etc., and if a consolidated or merging corporation give like particulars for all constituent and subconstituent corporations. Describe also the course of construction of the road of the respondent, and its financing **Construction of original trackage was begun in 1882 pursuant to an agreement between Des Moines & St. Louis Ry. Co., Des Moines**

⁶Use the initial word the when (and only when) it is a part of the name, and distinguish between the words railroad and railway and between company and corporation.

107. STOCKHOLDERS

Give the names of the 30 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information in schedule No. 70S, the names and addresses of the 30 largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such 30 security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED				
			Number of votes to which security holder was entitled	Stocks		Other securities with voting power	
				Preferred		Common	
				Second	First		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	* Iowa-Des Moines National Bank	Des Moines, Iowa	2,000	2,000			
2	Chicago, Milwaukee, St. Paul & Pacific RR Co.	Chicago, Illinois	1,000	1,000			
3	Norfolk & Western Railway Company	Roanoke, Virginia	1,000	1,000			
4							
5							
6							
7							
8		TOTALS:	4,000	4,000			

* The 2,000 shares of Des Moines Union Railway Company stock held in Iowa-Des Moines National Bank are so held by it under agreement of Chicago, Milwaukee, St. Paul & Pacific RR Co. and Wabash Railroad Co. dated June 14, 1948, whereby it provided that each of said Companies as the owner of 1,000 of said shares and that the said Trustee shall not transfer any of said shares without the consent of both Companies. The 1,000 shares held by Wabash Railroad Co. were transferred May 10, 1965, to Norfolk & Western Ry. Co., as lessee of Wabash Railroad Co. pursuant to lease approved in Interstate Commerce Commission Finance Docket No. 21511, this transfer having had the consent of Chicago, Milwaukee, St. Paul & Pacific RR Co. and Wabash Railroad Co.

Item 12 - Page 2 - CONTINUED:

Northwestern Ry. Co., St. Louis, Des Moines & Northern Ry. Co. and certain individuals which agreement provided for the construction and operation of terminal facilities to serve said contracting railroads in Des Moines. The Wabash Railroad Company is the remote successor of the Company first before mentioned. The Chicago, Milwaukee, St. Paul & Pacific Railroad Company is the remote successor of the last two companies before mentioned. Respondent was incorporated and organized to hold title to and operate said terminal facilities as contemplated by said agreement. Respondent acquired by purchase the trackage which had been constructed by the respective railroads, which were parties to the 1882 agreement and the respondent subsequently constructed additional trackage. The road was financed by the respondents issuance of Capital Stock and long term funded debt obligations have long since been paid off and satisfied. Pursuant to authorization of the Interstate Commerce Commission in Finance Docket No. 21511, service date July 13, 1964, effective 12:01 A.M. Eastern Standard Time, October 16, 1964, all the rights, privileges, immunities, franchises, property and debts of Wabash Railroad Co., with certain exceptions, shall be taken and deemed to be transferred to and vested in Norfolk & Western Railway Co., which shall thereafter be responsible and liable for all liabilities and obligations.

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☒ Two copies are attached to this report.

☐ Two copies will be submitted

(date)

☐ No annual report to stockholders is prepared.

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - ASSETS

1. Accumulated deferred income tax charges related to current assets should be included in item 6, prepayments, while those related to non-current assets should be included in item 13, Other Deferred Debits.
2. Item 10, Special Funds and Other Investments and Advances, should be shown net of allowances and adjustments.
3. Amounts reported on line 12, Other Assets, should be shown net of depreciation and amortization.

Line No.	Item (a)	Respondent Only	
		Balance at Close of Year (b)	Balance at Beginning of Year (c)
	CURRENT ASSETS	\$	\$
1	Cash	(4,933.)	(21,428.)
2	Temporary Cash Investments	100,000.	-
3	Special Deposits		
4	Accounts Receivable	292,207.	342,166.
5	Accounts Receivable Accrued Accounts Receivable	106,179.	208,032.
6	Prepayments (and working funds)	2,967.	3,162.
7	Materials and Supplies	120,674.	121,300.
8	Other Current Assets		
9	Total Current Assets	617,094.	653,232.
	OTHER ASSETS		
10	Special Funds and Other Investments and Advances	18,488.	81,165.
11	Other Assets	1,556,629.	1,417,897.
12	Other Deferred Debits	1,530.	129,445.
13	Total Other Assets	1,576,647.	1,628,507.
	ROAD AND EQUIPMENT		
14	Road and Equipment Property	2,328,643.	2,328,643.
15	Accumulated Depreciation and Amortization	(277,876.)	(252,172.)
16	Net Road and Equipment	2,050,767.	2,076,471.
17	Total Assets	4,244,508.	4,358,210.
	CURRENT LIABILITIES		
18	Loans and Notes Payable		
19	Accounts Payable	171,581.	118,013.
20	Accounts Payable Accrued Accounts Payable	45,000.	135,000.
21	Taxes Accrued	61,179.	73,032.
22	Other Current Liabilities		
23	Equipment Obligations and Other Long-term Debt Due Within One Year		
24	Total Current Liabilities	277,760.	326,045.
	NON CURRENT LIABILITIES		
25	Funded Debt Unmatured		
26	Equipment Obligations		
27	Accounts Payable Accounts Payable: Affil. Companies	3,537,477.	3,528,276.
28	Accumulated Deferred Income Tax Credits		
29	Other Long-term Liabilities and Deferred Credits	29,271.	103,889.
30	Total Non current Liabilities	3,566,748.	3,632,165.

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - LIABILITIES AND SHAREHOLDERS' EQUITY—Continued

Line No.	Item (a)	Respondent Only	
		Balance at Close of Year (b)	Balance at Beginning of Year (c)
	SHAREHOLDERS' EQUITY	\$	\$
	Capital Stock:		
31	Common	4,200,000	
32	Preferred		
33	Discount on Capital Stock		
34	Additional Capital		
	Retained Earnings:		
35	Appropriated		
36	Unappropriated		
37	Net Unrealized Loss on Noncurrent Marketable Equity Securities		
38	Less: Treasury Stock		
39	Net Shareholders' Equity	400,000.	400,000.
40	Total Liabilities and Shareholders' Equity	4,244,508.	4,358,210.

NOTE: The respondent carries a Service Interruption Policy with Imperial Insurance Company, Limited, Cayman Islands. It also carries a Supplemental Service Interruption Policy under which it will be entitled to indemnity for certain work stoppage losses. In the event such losses are sustained by other railroads holding similar policies, the respondent may be obligated to pay additional premiums. This explanatory note is given in response to Accounting Case Series Circular No. 126, dated February 26, 1960. The amount of daily indemnity is \$2,388.00 and the maximum amount of additional premiums is \$47,760.00.

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word "none"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (2) particulars concerning obligations for stock purchase options granted to officers and employees; and (3) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts \$ None

2. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made \$ None

3. (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs, indicating whether or not consistent with the prior year.

(See Below)

(b) State amount, if any, representing the excess of the actuarially computed value of vested benefits over the total of the pension fund \$

(c) Is any part of pension plan funded? Specify Yes No

(i) If funding is by insurance, give name of insuring company

(ii) If funding is by trust agreement list trustee(s)

Date of trust agreement or latest amendment

If respondent is affiliated in any way with the trustee(s), explain affiliation

(d) List affiliated companies which are included in the pension plan funding agreement and describe basis for allocating charges under the agreement

(e)(i) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify Yes No

If yes, give number of the shares for each class of stock or other security

(ii) Are voting rights attached to any securities held by the pension plan? Specify Yes No If yes, who determines how stock is voted?

4. State whether a segregated political fund has been established as provided by the Federal Election Campaign Act of 1971 (18 U.S.C. 6101) YES NO X

ITEM 2 above: All net income and expenses of this Company are transferred to and absorbed by the Chicago, Milwaukee, St. Paul & Pacific R.R. Co. and the Norfolk & Western Ry. Co.

ITEM 3 above: We pay retired supervisory employees supplemental pensions in the amount of \$727.50 monthly and same is charged to operating expenses.

We deposit \$2,500.00 per month into a Trust Account-Supervisory Employee Pension Plan Identification No. 1 (Iowa-Des Moines National Bank) in accordance with provisions of ERISA.

210. RESULTS OF OPERATIONS

INSTRUCTIONS

1. Disclose the requested information for the respondent pertaining to the results of operations for the year.
2. List dividends from investments accounted for under the cost method on the appropriate line, under subsection "Other Income." List dividends accounted for under the equity method on the appropriate line under the "Income from Affiliated Companies" subsection of this schedule.
3. All contra entries hereunder should be indicated in parenthesis.

210. RESULTS OF OPERATIONS

Line No.	Item (a)	Amount for Current Year (b)
	ORDINARY ITEMS	\$
	OPERATING INCOME	
	Railway Operating Income	
1	XXXX Switching	1,022,730
2	XXXXXX Demurrage	78,537
3	XXXX Miscellaneous	41,964
4	Railway Operating Revenues	1,143,231
5	XXXXXXXXXXXXXXXXXXXX Joint Facility - Debit	1,143,231
6	*Net Revenue from Railway Operations	None
	OTHER INCOME	
	Joint Facility Rent Income--(NET)---(See Page 9 for details)	(54,600)
7	Dividend income	
8	Interest income	4,323
9	Other income: Other	101,600
	Income from affiliated companies	
10	Dividends	
11	Equity in undistributed earnings (losses)	
12	Total other income (Lines 7-11)	51,323 108,923
13	Total income (Lines 6, 12)	51,323
	OTHER DEDUCTIONS	
14	Miscellaneous deductions from income	32,480
15	Fixed charges	18,843
16	Income after miscellaneous deductions and fixed charges	None
	UNUSUAL OR INFREQUENT ITEMS	
17	Unusual or infrequent items (debit) credit	
18	Income (loss) from continuing operations (before income taxes) (Line 16 less Line 17)	None
	PROVISIONS FOR INCOME TAXES	
	Income taxes on ordinary income:	
19	Federal income taxes	
20	State income taxes	
21	Other income taxes	
22	Provisions for deferring income taxes	
23	Income before extraordinary items (Line 18 less Lines 19-22)	None
	EXTRAORDINARY ITEMS AND ACCOUNTING CHANGES	
24	Extraordinary items (net)	
25	Income taxes on extraordinary items	
26	Provisions for deferred taxes - Extraordinary items	
27	Total extraordinary items (Lines 24-26)	
28	Cumulative effect of changes in accounting principles	
29	(Less applicable income taxes of \$)	
30	Net income	None

~~215~~ RESULTS OF OPERATIONS—Continued

Line No.	Item (a)	Amount for Current Year (b)
RECONCILIATION OF NET RAILWAY OPERATING INCOME (NROI)		
31	Net revenues from railway operations	
32	Income taxes on ordinary income	
33	Provisions for deferred income taxes	
34	Income from Lease of Road and Equipment	
35	Rent for leased Roads and Equipment	
36	Net Railway Operating Income	
37	Revenue freight - Ton-miles	None

Joint Facility Rent Income---(NET):

508-Joint Facility Rent Income - CR.	\$335,087.
532-Railway Tax Accruals - DR.	(260,317.)
536-Hire of Freight Cars - DR.	(107,795.)
537-Rent for Locomotives - DR.	(19,307.)
541-Joint Facility Rents - DR.	<u>(2,268.)</u>

Balance - A/C 508-Joint Facility Rent Income-(NET) (54,600.)

APPENDIX A

SCHEDULE 210A. SUPPLEMENTAL INFORMATION FOR SWITCHING AND TERMINAL COMPANIES

Joint Facility		
Category	Debit	Credit
Way and Structures	251,706.80	251,706.80
Equipment	124,208.97	124,208.97
Road		
Yard		
XXXX Transportation	966,003.93	966,003.93
General	205,161.82	205,161.82

TOTALS: 1,547,081.52 . 1,547,081.52 .

2. Depreciation Expense - way and structures - running
 Depreciation Expense - way and structures - switching
 Depreciation Expense - way and structures - others 18,346.
 All other way and structures operating expenses 233,361.
 Total Way and Structures Operating Expenses 251,707. *
- Depreciation Expense - locomotives
 Depreciation Expense - freight cars
 Depreciation Expense - other equipment 4,860. .
3. *Number of locomotive-miles in yard switching service Freight 44,123. . Passenger 0

*Number of locomotive-miles in yard switching service should be computed in accordance with OS-A report note F.

330. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes during the year in Road and Equipment property, and Improvements on leased property.
2. Gross charges during the year should include disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, extensions of old lines, and for additions and betterments. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in columns (c) and (d), as may be appropriate, depending on the nature of the item. Adjustments in excess of \$100,000 should be explained.
3. Report on line 32 amounts not includable in the primary road accounts.

Line No.	ITEM (a)	Balance at beginning of year (b)	Gross charges during year (c)	Credits for property retired during year (d)	Balance at close of year (e)	Accrued depreciation at close of year (f)
1 (1)	Engineering	37,557			37,557	10,445
2 (2)	Land for transportation purposes	356,396		1	356,395	
3 (3)	Other right-of-way expenditures	3,058			3,058	
4 (4)	Grading	356,318			356,318	3,016
5 (5)	Tunnels and subways					
6 (6)	Bridges, trestles, and culverts	125,341			125,341	44,183
7 (7)	Elevated structures					
8 (8)	Ties	117,480			117,480	
9 (9)	Rails	95,348			95,348	
10 (10)	Other track material	70,066			70,066	
11 (11)	Ballast	50,402			50,402	
12 (12)	Track laying and surfacing	117,489			117,489	
13 (13)	Fences, snowsheds, and signs	168			168	
14 (16)	Station and office buildings	443,534			443,534	69,435
15 (17)	Roadway buildings	1,570			1,570	819
16 (18)	Water stations					
17 (19)	Fuel stations					
18 (20)	Shops and enginehouses	4,098			4,098	3,098
19 (22)	Storage warehouses					
20 (23)	Wharves and docks					
21 (24)	Coal and ore wharves					
22 (25)	TOFC/COFC terminals					
23 (26)	Communication systems	6,071			6,071	2,465
24 (27)	Signals and interlockers	49,901			49,901	41,646
25 (29)	Power plants					
26 (31)	Power-transmission systems	231			231	118
27 (35)	Miscellaneous structures					
28 (37)	Roadway machines	42,331			42,331	35,789
29 (38)	Roadway Small Tools	275			275	
29 (39)	Public Improvements - Construction	200,796			200,796	15,730
30 (44)	Shop machinery	15,531			15,531	6,478
31 (45)	Power-plant machinery					
32	Other (specify and explain)					
33	Total Expenditures for Road	2,093,961	0	1	2,093,960	233,222
34 (52)	Locomotives	6,023			6,023	2,952
35 (53)	Freight-train cars					
36 (54)	Passenger-train cars					
37 (55)	Highway revenue equipment					
38 (56)	Floating equipment					
39 (57)	Work equipment					
40 (58)	Miscellaneous equipment	33,520			33,520	32,279
41	Total Expenditures for Equipment	39,543	0	0	39,543	35,231

330. ROAD AND EQUIPMENT PROPERTY—Continued

Line No.	ITEM (a)	Balance at beginning of year (b)	Gross charges during year (c)	Credits for property retired during year (d)	Balance at close of year (e)	Accrued depreciation at close of year (f)
42 (76)	Interest during construction	46,679			46,679	
43 (77)	Other expenditures - General	18,249			18,249	
44	Total General Expenditures	64,928	0	0	64,928	0
45	Total	2,196,432	0	1	2,198,431	268,453
46 (80)	Other elements of investments					
47 (90)	Construction work in progress					
48	Grand Total	2,198,432	0	1	2,198,431	268,453

705. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the following matters, numbering the statements in accordance with the inquiries, and if no changes of the character below indicated occurred during the year, state that fact. Changes in mileage should be stated to the nearest hundredth of a mile. If any changes reportable in this schedule occurred under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

1. All portions of road put in operation or abandoned, giving (a) termini, (b) length of road, and (c) dates of beginning operations or of abandonment.
2. All other important physical changes, including herein *all new tracks built*.
3. All leaseholds acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.
4. All agreements for trackage rights acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.
5. All consolidations, mergers, and reorganizations effected, giving particulars.
6. All stocks issued, giving (a) purposes for which issued, (b) names of stocks, and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; give similar information concerning all stocks retired (if any).
7. All funded debt issued, giving (a) purposes for which issued, (b) names of securities and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; also give particulars concerning any funded debt paid or otherwise retired, stating (a) date acquired, (b) date retired or canceled, (c) par value of amount retired.
8. All other important financial changes.
9. All changes in and all additions to franchise rights, describing fully (a) the actual consideration given therefor, and stating (b) the parties from whom acquired; if no consideration was given, state that fact.
10. In case the respondent has not yet begun operation, and no construction has been carried on during the year, state fully the reasons therefor.
11. All additional matters of fact (not elsewhere provided for) which the respondent may desire to include in its report.

1 - 11. No changes.

NOTE: The President or other Chief Officers of the respondent do not exercise control over its accounting.

If returns under items 1 and 2 include any first main track owned by respondent, presenting new construction or permanent abandonment give the following particulars:

Miles of road constructed

None

Miles of road abandoned

None

The item "Miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

710. INVENTORY OF EQUIPMENT

INSTRUCTIONS

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
2. In column (c) give the number of units of equipment purchased, built in company shops, or otherwise acquired.
3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (e); units rented from others for a period less than one year should not be included in column (f). Units installed during the year and subsequently leased to others for a year or more should be shown as added in column (c), as retired in column (d), and included in column (i).
4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler controls for independent operating at terminals.
5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.
6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other self-powered unit" includes all units other than diesel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification. An "Auxiliary unit" includes all units used in conjunction with locomotives but which draw their power from the "mother" unit, e.g., boosters, slugs, etc.
7. Column (h) should show aggregate capacity for all units reported in column (g), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes), or tractive effort of steam locomotive units; for freight-train cars report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Item	Units in service of respondent at beginning of year (b)	Units installed during year (c)	Number retired during year (d)	Units at close of year				
					Owned and used (e)	Leased from others (f)	Total in service of respondent (e + f) (g)	Aggregate capacity of units reported in col. (g) (h)	Leased to others (i)
	(a)								
	LOCOMOTIVE UNITS							(h.p.)	
1	Diesel-Freight A units								
2	Diesel-Freight B units								
3	Diesel-Passenger A units								
4	Diesel-Passenger B units								
5	Diesel-Multiple purpose A units								
6	Diesel-Multiple purpose B units								
7	Diesel-Switching A units								
8	Diesel-Switching B units								
9	Total (lines 1-8)							XXXXXX	
10	Electric Locomotives								
11	Other self-powered units								
12	Total (lines 9, 10 and 11)							XXXXXX	
13	Auxiliary units								
14	Total Locomotive Units (lines 12 and 13)			(SEE NOTE)				XXXXXX	

NOTE: Various diesel locomotives used in switching service and leased from CMSTP&P R.R. Co. under General Managers' Association Rental Fees and number of locomotives maybe increased or decreased as DMUnion Ry. Co's. business and particular conditions warrant.
The various diesel locomotives used in switching service are not included in the investment account of the respondent.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS—Cont.

Line No.	Item (a)	Units in service of respondent at beginning of year (b)	Units installed during year (c)	Number retired during year (d)	Units at close of year				
					Owned and used (e)	Leased from others (f)	Total in service of respondent (e+f) (g)	Aggregate capacity of units reported in col. (g) (h)	Leased to others (i)
	FREIGHT TRAINCARS							Tons	
15	Plain Box Cars - 40' (B100-129)								
16	Plain Box Cars - 50' (B200-229, B300-329)								
17	Equipped Box Cars (All Code A)								
18	Plain Gondola Cars (G092-392; G491-492)								
19	Equipped Gondola Cars (All Codes C and E)								
20	Covered Hopper Cars (L 151-154, 251-254, 351-354, 451-454, 551-554, 651-654, 751-754)								
21	Oper. Top Hopper Cars - General Service (All Code H)								
22	Open Top Hopper Cars - Special Service (All Codes J and K)								
23	Refrigerator Cars - Non Mechanical (R 100, 101, 102, 103, 105, 106, 107, 108, 109, 113, 114, 115, 116, R 200, 201, 202, 203, 205, 206, 207, 208, 209, 213, 214, 215, 216)								
24	Refrigerator Cars - Mechanical (R 104, 110, 112, 117, 118, R 204, 210, 211, 212, 217, 218)								
25	Flat Cars - TOFC/COFC (F 071-078 F 871-978)								
26	Flat Cars - Multi-level (All Code V)								
27	Flat Cars - General Service (F 101-109, F 201-209)								
28	Flat Cars - Other (F 11-189, 211-289, 301-389, 401-540)								
29	Tank Cars - Under 22,000 Gallons (T-0, T-1, T-2, T-3, T-4, T-5)								
30	Tank Cars - 22,000 Gallons and over (T-6, T-7, T-8, T-9)								
31	All Other Freight Cars (F 191-199, 291-299, 391-399, L 006-048, L 070, L 080, L 090 - All "L" with second numeric 6, L 161-L 764)								
32	Total (lines 15-31)	None	None	None	None	None	None	None	None
33	Caboose (All N)							XXXXXX	
34	Total (lines 32-33)	None	None	None	None	None	None	XXXXXX	None

NOTE: The DMUnion Ry. Co. leases 1-Pool Caboose from CMSTP&P R.R. Co. under General Managers' Association Rental Fees. The Pool Caboose is not included in the Investment account of the Respondent.

NOTE: The DMUnion Ry. Co. owns only the following Miscellaneous Equipment:

1 Mtce. Way Heavy Duty Ford Truck	\$ 10,103.
1 Mtce. Way Chevy Welding Truck	8,151.
1 Mechanical Dept. Ford Truck	6,020.
1 Freight Dept. Pickup Truck	3,354.
1 Yard Dept. Jeep	5,892.

TOTAL: 5 Miscellaneous Vehicles

\$ 33,520.

720. TRACKS

(1) Show, by State, total mileage of tracks owned and operated by respondent Iowa 39.642 *

(2) Show, by State, mileage of tracks owned but not operated by respondent: First main track, None
 second and additional main tracks, None industrial tracks, None
 yard track and sidings, None total, all tracks, None (1)

(3) Road is completed from (Line Haul Railways only)* (NOT APPLICABLE) Total distance, _____ miles.

(4) Road located at (Switching and Terminal Companies only)* Des Moines, Iowa

(5) Gauge of track 4 ft. 8 1/2 in.

(6) Weight of rail 75-80-90-100-110-112-115 yard.

(7) Kind and number per mile of crossties Creo Red Oak 3100 Cross Ties per Mile

(8) State number of miles electrified: First main track, None second and additional main tracks, None
 passing tracks, cross-overs, and turn-outs, None; way switching tracks, None yard switching tracks, None

(9) Ties applied in replacement during year: Number of crossties, 619 average cost per tie, \$ 12.4014 number of feet (B.M.) of switch and bridge ties, 5.4285 average cost per M feet (B.M.), \$ 490.426

(10) Rail applied in replacement during year: Tons (2,000 pounds), 28.6105 Weight per year, 90-115# average cost per ton, \$ 236.373

*Insert names of places.

(1) Mileage should be stated to the nearest whole mile.

* Mileage Owned & Operated
(All Tracks)

	Owned	Leased	Operated under Contract	Total Operated
Single or 1st Main Track	3.740	.902		4.642
2nd or add'l. Main Track	1.379			1.379
Yard Switching Tracks	23.381	1.240	9.000	33.621
TOTALS:	28.500	2.142	9.000	39.642

NOTE: We send Iowa Department of Transportation, State of Iowa, a copy of Interstate Commerce Commission Annual Report R-3 Class III Railroads.

We also send Department of Revenue, State of Iowa, a copy of Interstate Commerce Commission Annual Report R-3 Class III Railroads.

Copy of General Balance Sheet, Operating Statement & Financial Exhibits as of December 31, 1979, enclosed herewith.

MEMORANDA

(For use of Commission only)

Correspondence

Officer addressed		Date of letter or telegram			Subject (Page)	Answer		
						Answer needed	Date of— Letter	File number of letter or telegram
Name	Title	Month	Day	Year		Month	Day	Year

Corrections

Date of correction			Page	Letter or telegram of—	Authority		Clerk making correction (Name)	
					Officer sending letter or telegram			
Month	Day	Year		Month	Day	Year	Name	Title
			5, 8	10	2	80	Jimmie E. Cook	Sec. & Auditor

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of **Iowa**
County of **Polk**
James E. Cook makes oath and says that he is **Secretary & Auditor**
(Insert here the name of the affiant) (Insert here the official title of the affiant)
of **DES MOINES UNION RAILWAY COMPANY**
(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report, and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true; and that the said report is a correct and complete statement of the business and affairs of the above named respondent during the period

of time from and including **January 1** 19 **79** to and including **December 31** 19 **79**

Subscribed and sworn to before me, a **Notary Public** in and for the State and
county above named, this **31** day of **March** 1980
My commission expires **September 30, 1980**

(Signature of officer authorized to administer oaths)

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of **Iowa**
County of **Polk**
W.F. Bannon makes oath and says that he is **General Manager-Treasurer**
(Insert here the name of the affiant) (Insert here the official title of the affiant)
of **DES MOINES UNION RAILWAY COMPANY**
(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report, that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above named respondent and the operation of its property during

the period of time from and including **January 1** 19 **79** to and including **December 31** 19 **79**

Subscribed and sworn to before me, a **Notary Public** in and for the State and
county above named, this **31** day of **March** 1980
My commission expires **September 30, 1980**

(Signature of officer authorized to administer oaths)

DES MOINES UNION RAILWAY COMPANY

Financial Statements

and

Results of Operations

Month of

DEC -- 1979

FEB -4 1980
Auditor's Office
Des Moines, Iowa

DES MOINES UNION RAILWAY COMPANY

General Balance Sheet as of DEC 31 1979 Compared
with December 31, 1978

ASSETS

	DEC 31 1979	Increase or (Decrease)
<u>Current Assets:</u>		
701 Cash	\$ (493264)	\$ 1649503
702 Temporary Cash Investments	10000000	10000000
705 Traffic and car-service balances - Dr.	9608504	533509
706 Net balance receivable from agents and conductors	1510904	1067296
707 Miscellaneous accounts receivable	18101296	(6596703)
709 Accrued accounts receivable	6117933	(1185246)
710 Working fund advances	6161	
711 Prepayments	270476	(19600)
712 Material and supplies	12067384	(62609)
709-Accrued Accts.Recvble - Inj.to Pers. & Propy.Damage	4500000	(9000000)
Total current assets	\$ 61709394	\$ (3613850)
<u>Special Funds:</u>		
717 Insurance and other funds	\$ 238800	\$ (6267700)
<u>Investments:</u>		
721 Investments in affiliated companies	\$ 2010000	\$ -----
<u>Properties:</u>		
731 Road and equipment	\$214225489	\$ (100)
732 Improvements on leased property	5617584	
Total transportation property	\$219843073	\$ (100)
733 Accrued depreciation - Improvements on leased property	Cr. 1641221	(33635)
735 Accrued depreciation - Road and Equipment	Cr. 25204134	(2318826)
Total transportation property less depreciation	\$192997718	\$ (2352581)
737 Miscellaneous physical property	\$ 13021208	\$ 100
738 Accrued depreciation - Miscellaneous physical property	Cr. 942250	(217110)
Miscellaneous physical property less depreciation	\$12078958	\$ (217810)
Total properties less depreciation	\$205076676	\$ (2570391)
<u>Other Assets and Deferred Charges:</u>		
741 Other assets - City of Des Moines	\$ 40193207	\$ -----
Depreciation accrued	122718348	2570391
Other elements of investment	17548524	-----
Other assets - CMST&P R.R. Bankruptcy	22302843	1619600
743 Other deferred charges	152977	(3108313)
Total other assets and deferred charges	\$155815895	\$ 1081678
<u>Total Assets</u>	<u>\$424450765</u>	<u>\$ (11370263)</u>

DES MOINES UNION RAILWAY COMPANY

General Balance Sheet as of DEC 31 1979 Compared
with December 31, 1978

LIABILITIES AND SHAREHOLDERS EQUITY

	DEC 31 1979	Increase or (Decrease)
Current Liabilities:		
753 Audited accounts and wages payable	\$ 166,098.39	\$ 49,724.03
754 Miscellaneous accounts payable	525.00	(318.75)
759 Accrued accounts payable-Inj. to Pers. & Propy. Damage	45,000.00	(90,000.00)
761 Other taxes accrued	61,179.33	(11,852.46)
762-Traffic, Car Service & Other Balances - CR,	4,957.45	4,162.15
Total current liabilities	\$277,760.17	\$(48,285.03)
Long-Term Debt:		
766 Equipment obligations	\$ -----	\$ -----
769 Amounts payable to affiliated companies	353,747.80	9,201.12
Reserves:		
771-Pension & Welfare Reserves	-----	(62,500.00)
Total long-term debt	\$353,747.80	\$(53,298.88)
Other Liabilities and Deferred Credits:		
782 Other liabilities	\$ -----	\$(2,917.60)
784 Other deferred credits	24,328.00	-----
785 Accrued Liability -- Leased property	-----	-----
782-Other Liabilities - Asphalt Paving - Auto Park Corp.,	4,942.68	(9,201.12)
Total other liabilities and deferred credits	\$29,270.68	\$(12,118.72)
Shareholders' Equity:		
791 Capital stock issued	\$ 400,000.00	\$ -----
796 Other capital surplus	-----	-----
797 Retained income-Appropriated	\$ ---	-----
798 Retained income-Unappropriated	---	-----
Total retained income	-----	-----
Total shareholders' equity	\$ 400,000.00	\$ -----
Total Liabilities and Shareholders' Equity	\$424,450.65	\$(113,702.63)

DES MOINES UNION RAILWAY COMPANY

Income Statement

	Month		12 Months ended	
			DEC 31 1979	
	December 1979	December 1978	1979	1978
Railway Operating Income				
501 Railway operating revenues	\$ -----	\$ -----	\$ -----	\$ -----
531 Railway operating expenses	-----	-----	-----	-----
Net revenue from railway operations	\$ -----	\$ -----	\$ -----	\$ -----
532 Railway tax accruals	96322	15 818 36	260 316 85	286 286 54
Railway operating income	(\$ 96322)	(\$ 15 818 36)	(\$260 316 85)	(\$286 286 54)
Income Credits				
503 Hire of frt. cars-Cr. balance	\$ -----	\$ -----	\$ -----	\$ -----
504 Rent from locomotives	-----	-----	-----	-----
507 Rent from work equipment	-----	-----	-----	-----
508 Joint facility rent income	16 165 14	22 615 65	335 087 16	410 292 68
510 Miscellaneous rent income	78261	739 76	17 542 41	19 597 79
511 Income for non-oper. property	7 406 94	6 971 82	83 043 72	65 964 91
513 Dividend income	-----	-----	-----	-----
514 Interest income	9597	140 75	4322 89	2 829 42
516 Income from sinking and other reserve funds	-----	-----	709 16	165 79
519 Miscellaneous income	1000	158 62	805 30	178 67
Total income credits	\$24 460 66	\$ 30 626 60	\$44 1010 14	\$499 029 26
Income Deductions				
536 Hire of frt. cars-Dr. balance	\$ 17 778 85	\$ 7 062 99	\$107 775 03	\$110 876 93
537 Rent for locomotives	191839	4 147 27	19 306 51	33 118 01
540 Rent for work equipment	-----	-----	-----	-----
541 Joint facility rents	6850	131 20	7268 45	2 229 35
542 Rent for leased roads & equip.	1 582 50	1 617 30	18 843 60	19 939 60
543 Miscellaneous rents	2 761 88	2 691 88	33 038 36	31 621 31
544 Miscellaneous tax accruals	(66768)	(842 40)	(66472)	489 68
546 Interest on funded debt	-----	-----	-----	-----
547 Interest on unfunded debt	-----	-----	-----	-----
551 Miscellaneous income charges	5500	-----	10606	14 467 84
Total income deductions	\$23 497 44	\$ 14 808 24	\$180 693 29	\$212 742 72
Net transferred to Ret. Inc.	\$ -----	\$ -----	\$ -----	\$ -----

Retained Income Unappropriated

	Debit	Credit
Balance January 1, 1979	\$ -----	\$ -----
Transferred from income	-----	-----
Other debits to retained income	-----	-----
Other credits to retained income	-----	-----
Balance at December 31, 1979	\$ -----	\$ -----

DES MOINES UNION RAILWAY COMPANY

Operating Statement

	Month		12 Months ended	
			DEC 31 1979	
	December 1979	December 1978	1979	1979
Railway Operating Revenues				
110 Switching	\$ 90 622 75	\$ 71 271 73	\$ 1022 730 51	\$ 1006 936 82
135 Storage - Freight	—	—	—	—
137 Demurrage	15 291 44	8 780 00	78 536 72	126 056 00
142 Rents of buildings and other property	187 50	187 50	585 00	890 35
143 Miscellaneous	2 252 85	2 247 56	41 378 57	30 717 24
151 Joint facility-Cr.	—	—	—	—
Gross total	\$ 108 354 54	\$ 82 486 79	\$ 1143 230 80	\$ 1164 600 41
152 Joint facility-Dr.	108 354 54	82 486 79	1143 230 80	1164 600 41
Total Rwy. Oper. Revenues	\$ —	\$ —	\$ —	\$ —
Railway Operating Expenses				
Maintenance of Way & Structures				
2201 Superintendence	\$ 1 873 20	\$ 1 700 49	\$ 21 497 59	\$ 20 326 44
2202 Roadway maintenance	17 171 16	9 004 73	159 874 81	150 697 11
2203 Maintaining structures	331 05	641 71	8 384 61	5 263 83
2203½ Retirements-Road	—	—	—	—
2204 Dismantling retired road property	—	—	—	—
2208 Road property-Depreciation	1 528 76	1 538 90	18 346 11	18 646 65
2209 Other MofW expenses	2 745 79	4 230 67	31 836 62	37 882 00
2210 Maint. jt. tracks, yards, etc.-Dr.	524 36	1 289 85	11 767 06	10 985 12
Gross Total MofW&S	\$ 24 174 52	\$ 18 404 35	\$ 251 706 80	\$ 243 801 15
2211 Maint. jt. tracks, yards, etc.-Cr.	24 174 52	18 404 35	251 706 80	243 801 15
Total MofW&S	\$ —	\$ —	\$ —	\$ —
Maintenance of Equipment				
2221 Superintendence	\$ 357 12	\$ 268 54	\$ 3 298 54	\$ 3 239 62
2222 Repr. of shop and power plant machinery	—	—	33 14	5 817 54
2223 Shop & power plant machinery-Depreciation	26 57	26 57	318 40	318 40
2224 Dismant. ret. shop and power plant machinery	—	—	—	—
2225 Locomotive repairs	6 710 34	14 449 24	67 682 96	121 058 11
2226 Car repairs	2 457 16	1 715 14	33 433 08	30 216 30
2227 Other equipment repairs	10 107	1 037 89	5 185 30	5 465 99
2228 Dismant. ret. equipment	—	—	—	—
2229 Retirements-Equipment	—	—	—	—
2234 Equipment-Depreciation	405 08	393 93	4 860 30	4 860 30
2235 Other equipment expenses	819 30	909 18	7 397 25	10 097 64
2236 Jt. maint. of equip.exp.-Dr.	—	—	—	—
Gross Total MofE	\$ 104 365 9	\$ 18 800 49	\$ 124 208 97	\$ 181 073 90
2237 Jt. maint. of equip.exp.-Cr.	104 365 9	18 800 49	124 208 97	181 073 90
Total MofE	\$ —	\$ —	\$ —	\$ —

DES MOINES UNION RAILWAY COMPANY

Operating Statement

	Month		12 Months ended	
			DEC 31 1979	
	December 19 79	December 9 78	1979	19 78
Railway Operating Expenses				
Transportation				
2241 Superintendence	\$ 288 04	\$ 2 296 52	\$ 18 231 01	\$ 27 583 49
2242 Station service	15 862 54	13 811 04	199 114 85	180 874 26
2243 Yard employees	55 635 83	49 296 76	628 857 16	609 330 44
2244 Yard switching fuel	1 676 47	3 624 26	16 871 86	30 278 78
2245 Miscellaneous yard expenses	3 126 40	5 180 78	32 908 44	47 286 94
2246 Oper. jt. yard & term.-Dr.	3 059	102 33	5 199 1	412 30
2251 Other train expenses	3 858 63	3 036 07	45 153 31	49 141 85
2252 Injuries to persons	145 00	14 545 00	(35 123 05)	54 179 05
2253 Loss and damage	—	—	—	(100 00)
2254 Other casualty expenses	1 109 89	484 79	7 093 80	(21 990 34)
2255 Other rail transp. expenses	3 892 40	4 534 14	52 376 56	57 176 17
Gross Total Transp.	\$ 85 625 79	\$ 96 911 69	\$ 966 003 93	\$ 1034 172 94
2247 Oper. jt. yard & term.-Cr.	85 625 79	96 911 69	966 003 93	1034 172 94
Total Transportation	\$ —	\$ —	\$ —	\$ —
General				
2261 Administration	\$ 14 400 75	\$ 15 923 45	\$ 175 513 58	\$ 200 503 36
2262 Insurance	—	—	327 62	327 62
2264 Other general expenses	2 493 07	1 850 28	27 293 19	27 060 45
2265 General joint facilities-Dr.	17 860	93 64	202 743	1 070 60
Gross Total General	\$ 17 072 42	\$ 17 867 37	\$ 205 161 82	\$ 228 962 03
2266 General joint facilities-Cr.	17 072 42	17 867 37	205 161 82	228 962 03
Total General	\$ —	\$ —	\$ —	\$ —
Total Rwy. Oper. Expenses	\$ 37 809 32	\$ 151 983 90	\$ 1547 081 52	\$ 1,688 010 02
Joint Facility Credits	137 809 32	151 983 90	1547 081 52	1,688 010 02
Net Total Rwy. Oper. Expenses	\$ —	\$ —	\$ —	\$ —

DES MOINES UNION RAILWAY COMPANY

Analysis of Balance Sheet Accounts 741
and 769 as of DEC 31 1979

	CMS&P&P	N & W	Total
741 Other assets:			
Depreciation accrued			
Road property	\$ 234 192 45	\$ 234 192 46	\$ 468 384 91
Equipment	87 829 57	87 829 57	175 659 14
Miscellaneous physical property	33 992 90	33 992 88	67 985 78
Property retired and not replaced	253 468 81	253 468 81	506 937 62
Other elements of investment	87 742 62	87 742 62	175 485 24
Misc. Phys. Propy.--Asphalt Paving	4 108 01	4 108 02	8 216 03
Total other assets	\$ 701 334 36	\$ 701 334 36	\$ 1402 668 74

769 Amounts payable to affiliated companies:			
Additions and betterments	\$ 16 19 36 321	\$ 1509 308 75	\$ 3178 671 96
Miscellaneous	132 745 85	129 986 89	262 732 74
Land Purchased --- AFE 375	52 500 00	52 500 00	105 000 00
Asphalt Paving --- AFE 468	20 536 05	20 536 05	41 072 10
Total amounts payable to affiliated companies	\$ 1825 145 11	\$ 1712 331 69	\$ 3537 476 80

DES MOINES UNION RAILWAY COMPANY

Allocation of Revenues, Expenses, Income, etc.

Month of DEC -- 1979

	CMST&P	N & W	Others	Total
Revenues	\$ 41 562 84	\$ 66 791 70	\$ —	\$108 354 54
Expenses	56 652 51	81 156 81	—	137 809 32
Income credits	7 194 07	17 266 59	—	24 460 66
Income deductions	7 194 07	17 266 59	—	24 460 66
Income balance	—	—	—	—
Profit and loss items	—	—	—	—

12 Months ended DEC 31 1979

Revenues	\$377 277 32	\$76 595 348	\$ —	\$114 323 80
Expenses	601 590 26	945 491 26	—	154 708 152
Income credits	182 227 71	258 782 43	—	441 010 14
Income deductions	182 227 71	258 782 43	—	441 010 14
Income balance	—	—	—	—
Profit and loss items	—	—	—	—

original

RE630750

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clean

R-3

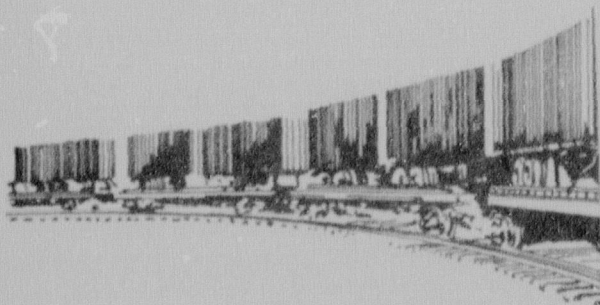
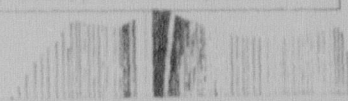
Class III Railroads
Approved by GAO
B-180230 (R0583)
Expires 12-31-81

annual report

MAR 17 1980

070307

	GSW GREAT SOUTHWEST R.R. INC. 1169 109TH ST. GRAND PRAIRIE TX 75050
Correct name and address if different than shown	Full name and address of reporting carrier (use mailing label on original, copy in full on duplicate)



ADDER NUM 192 DATE OF 401

INF/ICC DATE OF Alb

RA 22

Level 2:

Ø Z A B C 6 3 Ø 7 5 Ø

to

Interstate Commerce Commission

for the year ended December 31, 1979

NOTICE

All switching and terminal companies will be designated class III railroads.

Switching and terminal companies are further classified as:

Class 1, Exclusively switching. This class of companies includes all those performing switching service only, whether for joint account or for revenue.

Class S2, Exclusively terminal. This class of companies includes all companies furnishing terminal trackage or terminal facilities only. Such as union passenger or freight stations, stockyards, etc., for which a charge is made, whether operated for joint account or for revenue. In case a bridge or ferry is part of the facilities operated by a terminal company, it should be included under this heading.

Class S3, Both switching and terminal. Companies which perform both a switching and a terminal service. This class of companies includes all companies whose operations cover both switching and terminal service, as defined above.

Class S4, Bridge and ferry. This class of companies is confined to those whose operations are limited to bridges and ferries exclusively.

Class S5, Mixed. Companies performing primarily a switching or a terminal service, but which also conduct a regular freight or passenger traffic. The revenues of this class of companies include, in addition to switching or terminal revenues, those derived from local passenger service, local freight service, participation in through movement of freight or passenger traffic, other transportation operations, and operations other than transportation.

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101. IDENTITY OF RESPONDENT

1. Give the exact name¹ by which the respondent was known in law at the close of the year
Great Southwest Railroad, Inc.
2. State whether or not the respondent made an annual report to the Interstate Commerce Commission for the preceding year, or for any part thereof. If so, in what name was such report made? **Yes - Great Southwest Railroad, Inc.**
3. If any change was made in the name of the respondent during the year, state all such changes and the dates on which they were made.
No changes made
4. Give the location (including street and number) of the main business office of the respondent at the close of the year
1169 109th Street, Grand Prairie, Texas 75050
5. Give the titles, names, and office addresses of all general officers of the respondent at the close of the year. If there are receivers who are recognized as in the controlling management of the road, give also their names and titles, and the location of their offices.

Line No.	Title of general officer (a)	Name and office address of person holding office at close of year (b)
1	President	B. C. Juell Los Angeles, California
2	Vice president	J. F. Robison Grand Prairie, Texas
3	Secretary	B. M. Strauss, Jr. Chicago, Illinois
4	Treasurer	C. J. Maurer St. Louis, Missouri
5	Controller or auditor	L. A. Rowlett, Jr. Grand Prairie, Texas
6	Attorney or general counsel	J. F. Robison Grand Prairie, Texas
7	General manager	
8	General superintendent	
9	General freight agent	
10	General passenger agent	
11	Asst. Secretary	R. A. Weise Chicago, Illinois
12	Vice President	G. T. Graham Houston, Texas
13	Vice President	D. F. Newberry Houston, Texas

6. Give the names and office addresses of the several directors of the respondent at the close of the year, and the dates of expiration of their respective terms.

Line No.	Name of director (a)	Office address (b)	Term expires (c)
14	B. C. Juell	Los Angeles, California	May 31, 1980
15	G. A. Craig	Houston, Texas	May 31, 1980
16	J. E. Gracey	Fort Worth, Texas	May 31, 1980
17	G. T. Graham	Houston, Texas	May 31, 1980
18	R. A. Lamberty	Chicago, Illinois	May 31, 1980
19	R. J. Marshall	Dallas, Texas	May 31, 1980
20	L. H. Miller	Dallas, Texas	May 31, 1980
21	D. F. Newberry	Houston, Texas	May 31, 1980
22	C. R. Sheets	Chicago, Illinois	May 31, 1980
23			

7. Give the date of incorporation of the respondent **May 7, 1957** State the character of motive power used **Diesel-Electric**
8. Class of switching and terminal company **Class III, S 1**
9. Under the laws of what Government, State, or Territory was the respondent organized? If more than one, name all. Give reference to each statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees.

Texas - No Statute or Amendment Changes.

11. State whether or not any corporation or association or group of corporations had, at the close of the year, the right to name the major part of the board of directors, managers, or trustees of the respondent, and if so, give the names of all such corporations and state whether such right was derived through (a) title to capital stock or other securities issued or assumed by the respondent, (b) claims for advances of funds made for the construction of the road and equipment of the respondent, or (c) express agreement or some other source **Yes-Title to**

SEE ATTACHMENT, PAGE 2A

Capital Stock

12. Give hereunder a history of the respondent from its inception to date, showing all consolidations, mergers, reorganizations, etc., and if a consolidated or merging corporation give like particulars for all constituent and subconstituent corporations. Describe also the course of construction of the road of the respondent, and its financing.

SEE ATTACHMENT, PAGE 2A

¹Use the initial word the when (and only when) it is a part of the name, and distinguish between the words railroad and railway and between company and corporation.

101. IDENTITY OF RESPONDENT

ADDENDUM TO ITEM 11:

Chicago, Rock Island and Pacific Railroad Company	- (45%)
Missouri Pacific Railroad Company	- (45%)
Great Southwest Corporation	- (10%)

ITEM 12:

Respondent's construction financed by Great Southwest Corporation. Construction completed in April 1959 and operations commenced in May 1959. Great Southwest Corporation sold 90% of their outstanding stock to Chicago, Rock Island and Pacific Railroad Company and The Texas and Pacific Railway Company (45% each) in December 1960 as authorized by I.C.C. Finance Docket No. 21181. The stock owned by Texas and Pacific Railway was transferred to Missouri Pacific Railroad Company in November 1976.

107. STOCKHOLDERS

Give the names of the 30 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information, in schedule No. 70S, the names and addresses of the 30 largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such 30 security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED				
			Number of votes to which security holder was entitled	Stocks			
				Common	Second Preferred	First Preferred	Other securities with voting power
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	B. C. Juell	Los Angeles, Calif.	1	1			
2	G. A. Craig	Houston, Texas	1	1			
3	J. E. Gracey	Fort Worth, Texas	1	1			
4	G. T. Graham	Houston, Texas	1	1			
5	R. A. Lamberty	Chicago, Illinois	1	1			
6	R. J. Marshall	Dallas, Texas	1	1			
7	L. H. Miller	Dallas, Texas	1	1			
8	D. F. Newberry	Houston, Texas	1	1			
9	C. R. Sheets	Chicago, Illinois	1	1			
10	Chicago, Rock Island						
11	& Pacific Railroad Co.	Chicago, Illinois	3,092	3,092			
12	Missouri Pacific						
13	Railroad Co.	St. Louis, Missouri	3,092	3,092			
14	Great Southwest						
15	Corporation	Arlington, Texas	687	687			
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							

Footnotes and Remarks

STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☐ Two copies are attached to this report.

☐ Two copies will be submitted

(date)

☒ No annual report to stockholders is prepared.

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - ASSETS

1. Accumulated deferred income tax charges related to current assets should be included in item 6, prepayments, while those related to non-current assets should be included in item 13, Other Deferred Debits.

2. Item 10, Special Funds and Other Investments and Advances, should be shown *net* of allowances and adjustments.

3. Amounts reported on line 12, Other Assets, should be shown net of depreciation and amortization.

Line No.	Item (a)	Respondent Only	
		Balance at Close of Year (b)	Balance at Beginning of Year (c)
	CURRENT ASSETS	\$	\$
1	Cash	167,254	52,073
2	Temporary Cash Investments	120,000	
3	Special Deposits		
4	Accounts Receivable	137,670	202,829
5	Less: Allowance for Uncollectible Accounts		
6	Prepayments (and working funds)	55,572	74,656
7	Materials and Supplies		
8	Other Current Assets	200	784
9	Total Current Assets	480,696	330,342
	OTHER ASSETS		
10	Special Funds and Other Investments and Advances		
11	Other Assets		
12	Other Deferred Debits	56,252	56,252
13	Total Other Assets	56,252	56,252
	ROAD AND EQUIPMENT		
14	Road and Equipment Property	2,540,289	2,525,934
15	Accumulated Depreciation and Amortization	(195,148)	180,686
16	Net Road and Equipment	2,345,141	2,345,248
17	Total Assets	2,882,089	2,731,842
	CURRENT LIABILITIES		
18	Loans and Notes Payable		
19	Accounts Payable	121,536	111,493
20	Interest and Dividends Payable		
21	Taxes Accrued		
22	Other Current Liabilities		
23	Equipment Obligations and Other Long-term Debt Due Within One Year		
24	Total Current Liabilities	121,536	111,493
	NON CURRENT LIABILITIES		
25	Funded Debt Unmatured		
26	Equipment Obligations		
27	Capitalized Lease Obligations		
28	Accumulated Deferred Income Tax Credits		
29	Other Long-term Liabilities and Deferred Credits	2,135,404	2,060,495
30	Total Non current Liabilities	2,135,404	2,060,495

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - LIABILITIES AND SHAREHOLDERS' EQUITY—Continued

Line No.	Item (a)	Respondent Only	
		Balance at Close of Year (b)	Balance at Beginning of Year (c)
	SHAREHOLDERS' EQUITY	\$	\$
	Capital Stock:		
31	Common	688,000	688,000
32	Preferred		
33	Discount on Capital Stock		
34	Additional Capital		
	Retained Earnings:		
35	Appropriated		
36	Unappropriated	(62,851)	(128,146)
37	Net Unrealized Loss on Noncurrent Marketable Equity Securities		
38	Less: Treasury Stock		
39	Net Shareholders' Equity	625,149	559,854
40	Total Liabilities and Shareholders' Equity	2,882,089	2,731,872

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word "none"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (2) particulars concerning obligations for stock purchase options granted to officers and employees; and (3) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts NONE

2. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made \$ 37,798

3. (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs, indicating whether or not consistent with the prior year: Pensions to be paid from current operating funds.

(b) State amount, if any, representing the excess of the actuarially computed value of vested benefits over the total of the pension fund \$ N/A

(c) Is any part of pension plan funded? Specify Yes No X N/A

(i) If funding is by insurance, give name of insuring company N/A

(ii) If funding is by trust agreement list trustee(s) N/A

Date of trust agreement or latest amendment N/A

If respondent is affiliated in any way with the trustee(s), explain affiliation N/A

(d) List affiliated companies which are included in the pension plan funding agreement and describe basis for allocating charges under the agreement N/A

(e) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify Yes No X

If yes, give number of the shares for each class of stock or other security N/A

(ii) Are voting rights attached to any securities held by the pension plan? Specify Yes No N/A If yes, who determines how stock is voted? N/A

4. State whether a segregated political fund has been established as provided by the Federal Election Campaign Act of 1971 (18 U.S.C. 610): YES No X

210. RESULTS OF OPERATIONS**INSTRUCTIONS**

1. Disclose the requested information for the respondent pertaining to the results of operations for the year.
2. List dividends from investments accounted for under the cost method on the appropriate line, under subsection "Other Income." List dividends accounted for under the equity method on the appropriate line under the "Income from Affiliated Companies" subsection of this schedule.
3. All contra entries hereunder should be indicated in parenthesis.

219. RESULTS OF OPERATIONS

Line No.	Item (a)	Amount for Current Year (b)
	ORDINARY ITEMS	\$
	OPERATING INCOME	
	Railway Operating Income	
		1,397,351
1	Freight	
2	Passenger	
3	Other	
4	Railway Operating Revenues	1,397,351
5	Railway Operating Expenses	1,342,487
6	*Net Revenue from Railway Operations	54,864
	OTHER INCOME	
7	Dividend income	
8	Interest income	10,431
9	Other income, Other	
	Income from affiliated companies:	
10	Dividends	
11	Equity in undistributed earnings (losses)	
12	Total other income (Lines 7-11)	10,431
13	Total income (Lines 6, 12)	65,295
	OTHER DEDUCTIONS	
14	Miscellaneous deductions from income	
15	Fixed charges	
16	Income after miscellaneous deductions and fixed charges	65,295
	UNUSUAL OR INFREQUENT ITEMS	
17	Unusual or infrequent items (debit) credit	
18	Income (loss) from continuing operations (before income taxes) (Line 16 less Line 17)	65,295
	PROVISIONS FOR INCOME TAXES	
	Income taxes on ordinary income:	
19	Federal income taxes	
20	State income taxes	
21	Other income taxes	
22	Provisions for deferring income taxes	
23	Income before extraordinary items (Line 18 less Lines 19-22)	65,295
	EXTRAORDINARY ITEMS AND ACCOUNTING CHANGES	
24	Extraordinary items (net)	
25	Income taxes on extraordinary items	
26	Provisions for deferred taxes - Extraordinary items	
27	Total extraordinary items (Lines 24-26)	
28	Cumulative effect of changes in accounting principles	
29	(Less applicable income taxes of \$)	
30	Net income	65,295

210. RESULTS OF OPERATIONS—Continued

Line No.	Item (a)	Amount for Current Year (b)
RECONCILIATION OF NET RAILWAY OPERATING INCOME (NROI)		
31	Net revenues from railway operations	54,864
32	Income taxes on ordinary income	--0--
33	Provisions for deferred income taxes	--0--
34	Income from Lease of Road and Equipment (Included in line 1)	-
35	Rent for leased Roads and Equipment (Included in line 5)	-
36	Net Railway Operating Income	54,864
37	Revenue freight - Ton-miles	N/A

APPENDIX A

SCHEDULE 210A. SUPPLEMENTAL INFORMATION FOR SWITCHING AND TERMINAL COMPANIES

Joint Facility		
Category	Debit	Credit
Way and Structures	N/A	
Equipment		
Road		
Yard		
Other Transportation		

2. Depreciation Expense - way and structures - running	-0-
Depreciation Expense - way and structures - switching	14,462
Depreciation Expense - way and structures - others	-0-
All other way and structures operating expenses	410,357
Total Way and Structures Operating Expenses	424,819
Depreciation Expense - locomotives	-0-
Depreciation Expense - freight cars	-0-
Depreciation Expense - other equipment	-0-
3. *Number of locomotive-miles in yard switching service: Freight- 45,150	Passenger -0-

*Number of locomotive-miles in yard switching service should be computed in accordance with OS-A report note F.

330. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes during the year in Road and Equipment property, and Improvements on leased property.
2. Gross charges during the year should include disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, extensions of old lines, and for additions and betterments. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in columns (c) and (d), as may be appropriate, depending on the nature of the item. Adjustments in excess of \$100,000 should be explained.
3. Report on line 32 amounts not includable in the primary road accounts.

Line No.	ITEM (a)	Balance at beginning of year (b)	Gross charges during year (c)	Credits for property retired during year (d)	Balance at close of year (e)	Accrued depreciation at close of year (f)
1 (1)	Engineering	112,448	5,200		117,648	16,184
2 (2)	Land for transportation purposes	286,908			286,908	
3 (3)	Other right-of-way expenditures					
4 (4)	Grading	361,644	10,100		371,744	7,239
5 (5)	Tunnels and subways					
6 (6)	Bridges, trestles, and culverts	305,749	7,100		312,849	116,489
7 (7)	Elevated structures					
8 (8)	Ties	284,738	11,460		296,198	
9 (9)	Rails	59,907			59,907	
10 (10)	Other track material	283,919	300		284,219	
11 (11)	Ballast	261,926	8,959		270,885	
12 (12)	Track laying and surfacing	388,852	24,679		413,531	
13 (13)	Fences, snowsheds, and signs	521	450		971	556
14 (16)	Station and office buildings	37,709			37,709	23,582
15 (17)	Roadway buildings	4,290			4,290	2,859
16 (18)	Water stations					
17 (19)	Fuel stations	3,578			3,578	3,578
18 (20)	Shops and enginehouses					
19 (22)	Storage warehouses					
20 (23)	Wharves and docks					
21 (24)	Coal and ore wharves					
22 (25)	TOFC/COFC terminals					
23 (26)	Communication systems	4,848			4,848	2,302
24 (27)	Signals and interlockers					
25 (29)	Power plants					
26 (31)	Power-transmission systems					
27 (35)	Miscellaneous structures					
28 (37)	Roadway machines	31,537		1,495	30,042	6,872
29 (39)	Public improvements - Construction	23,899	10,400		34,299	15,487
30 (44)	Shop machinery					
31 (45)	Power-plant machinery					
32	Other (specify and explain)					
33	Total Expenditures for Road	2,452,473	78,648	1,495	2,529,626	195,148
34 (52)	Locomotives					
35 (53)	Freight-train cars					
36 (54)	Passenger-train cars					
37 (55)	Highway revenue equipment					
38 (56)	Floating equipment					
39 (57)	Work equipment	300			300	
40 (58)	Miscellaneous equipment					
41	Total Expenditures for Equipment	300			300	

330. ROAD AND EQUIPMENT PROPERTY—Continued

Line No.	ITEM (a)	Balance at beginning of year (b)	Gross charges during year (c)	Credits for property retired during year (d)	Balance at close of year (e)	Accrued depreciation at close of year (f)
42 (76)	Interest during construction					
43 (77)	Other expenditures - General					
44	Total General Expenditures					
45	Total	2,452,773	78,648	1,495	2,529,926	195,148
46 (80)	Other elements of investments					
47 (90)	Construction work in progress	73,161	19,992	82,790	10,363	
48	Grand Total	2,525,934	98,640	84,285	2,540,289	195,148

705. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the following matters, numbering the statements in accordance with the inquiries, and if no changes of the character below indicated occurred during the year, state that fact. Changes in mileage should be stated to the nearest hundredth of a mile. If any changes reportable in this schedule occurred under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made, by docket number or otherwise, as may be appropriate.

1. All portions of road put in operation or abandoned, giving (a) termini, (b) length of road, and (c) dates of beginning operations or of abandonment.
2. All other important physical changes, including herein *all new tracks built*.
3. All leaseholds acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.
4. All agreements for trackage rights acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.
5. All consolidations, mergers, and reorganizations effected, giving particulars.
6. All stocks issued, giving (a) purposes for which issued, (b) names of stocks, and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; give similar information concerning all stocks retired, if any.
7. All funded debt issued, giving (a) purposes for which issued, (b) names of securities and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; also give particulars concerning any funded debt paid or otherwise retired, stating (a) date acquired, (b) date retired or canceled, (c) par value of amount retired.
8. All other important financial changes.
9. All changes in and all additions to franchise rights, describing fully (a) the actual consideration given therefor, and stating (b) the parties from whom acquired; if no consideration was given, state that fact.
10. In case the respondent has not yet begun operation, and no construction has been carried on during the year, state fully the reasons therefor.
11. All additional matters of fact (not elsewhere provided for) which the respondent may desire to include in its report.

1. No change
2. Extended our Lead Track #24 by .42 miles.
3. No change
4. No change
5. No change
6. No change
7. No change
8. No change
9. No change
10. N/A
11. No change

If returns under items 1 and 2 include any first main track owned by respondent representing new construction or permanent abandonment give the following particulars:

Miles of road constructed

Miles of road abandoned

The item "Miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

710. INVENTORY OF EQUIPMENT

INSTRUCTIONS

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
2. In column (c) give the number of units of equipment purchased, built in company shops, or otherwise acquired.
3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (e); units rented from others for a period less than one year should not be included in column (f). Units installed during the year and subsequently leased to others for a year or more should be shown as added in column (c), as retired in column (d), and included in column (i).
4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler controls for independent operating at terminals.
5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.
6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other self-powered unit" includes all units other than diesel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification. An "Auxiliary unit" includes all units used in conjunction with locomotives but which draw their power from the "mother" unit, e.g., boosters, slugs, etc.
7. Column (h) should show aggregate capacity for all units reported in column (g), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes); or tractive effort of steam locomotive units; for freight-train cars report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Item	Units in service of respondent at beginning of year	Units installed during year	Number retired during year	Units at close of year				
					Owned and used	Leased from others	Total in service of respondent (e + f)	Aggregate capacity of units reported in col. (g)	Leased to others
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
LOCOMOTIVE UNITS									
1	Diesel-Freight A units							(h.p.)	
2	Diesel-Freight B units								
3	Diesel-Passenger A units								
4	Diesel-Passenger B units								
5	Diesel-Multiple purpose A units								
6	Diesel-Multiple purpose B units								
7	Diesel-Switching A units	2				2	2	2,400	
8	Diesel-Switching B units								
9	Total (lines 1-8)	2				2	2	XXXXXX	
10	Electric-Locomotives								
11	Other self-powered units	2				2	2	XXXXXX	
12	Total (lines 9, 10 and 11)								
13	Auxiliary units								
14	Total Locomotive Units (lines 12 and 13)	2				2	2	XXXXXX	

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS—Cont.

Line No.	Item (a)	Units in service of respondent at beginning of year (b)	Units installed during year (c)	Number retired during year (d)	Units at close of year				
					Owned and used (e)	Leased from others (f)	Total in service of respondent (e+f) (g)	Aggregate capacity of units reported in col. (g) (h)	Leased to others (i)
	FREIGHT TRAINCARS							Tons	
15	Plain Box Cars - 40' (B100-129)								
16	Plain Box Cars - 50' (B200-229; B300-329)								
17	Equipped Box Cars (All Code A)								
18	Plain Gondola Cars (G092-392; G401-492)								
19	Equipped Gondola Cars (All Codes C and E)								
20	Covered Hopper Cars (L 151-154; 251-254; 351-354; 451-454; 551-554; 651-654; 751-754)								
21	Open Top Hopper Cars - General Service (All Code H)								
22	Open Top Hopper Cars - Special Service (All Codes J and K)								
23	Refrigerator Cars - Non Mechanical (R 100, 101, 102, 103, 105, 106, 107, 108, 109, 113, 114, 115, 116, R 200, 201, 202, 203, 205, 206, 207, 208, 209, 213, 214, 215, 216)								
24	Refrigerator Cars - Mechanical (R 104, 110, 112, 117, 118, R 204, 210, 211, 212, 217, 218)								
25	Flat Cars - TOFC/COFC (F 071-078 F 871-978)								
26	Flat Cars - Multi-level (All Code V)								
27	Flat Cars - General Service (F 101-109; F 201-209)								
28	Flat Cars - Other (F 11-189; 211-289; 301-389; 401-540)								
29	Tank Cars - Under 22,000 Gallons (T-0, T-1, T-2, T-3, T-4, T-5)								
30	Tank Cars - 22,000 Gallons and over (T-6, T-7, T-8, T-9)								
31	All Other Freight Cars (F 191-199; 291-299; 391-399; L 006-048; L 070; L 080; L 090 - All "L" with second numeric 6; L 161-L 764)								
32	Total (lines 15-31)	NONE					NONE		NONE
33	Caboose (All N)	NONE					NONE	XXXXXX	NONE
34	Total (lines 32-33)	NONE					NONE	XXXXXX	NONE

720. TRACKS

(1) Show, by State, total mileage of tracks owned and operated by respondent 19.86 - All Texas (a) & (b)
 (2) Show, by State, mileage of tracks owned but not operated by respondent: First main track, None
 second and additional main tracks, None; industrial tracks, None
 yard track and sidings, None; total, all tracks, None (t)
 (3) Road is completed from (Line Haul Railways only)* N/A to _____ Total distance, _____ miles.
 (4) Road located at (Switching and Terminal Companies only)* Great Southwest, Texas
 (5) Gauge of track 4 ft. 8½ in.
 (6) Weight of rail 85-90-110 lb. per yard
 (7) Kind and number per mile of crossties 2,755 per mile, wood creosoted
 (8) State number of miles electrified: First main track, None; second and additional main tracks, None
 passing tracks, cross-overs, and turn-outs, None; way switching tracks, None yard switching tracks, None
 (9) Ties applied in replacement during year: Number of crossties, 905; average cost per tie, \$ 15.00; number of feet (B.M.) of switch and bridge ties, None; average cost per M feet (B.M.), \$ None
 (10) Rail applied in replacement during year: Tons (2,000 pounds), None; Weight per year, None; average cost per ton, \$ None

*Insert names of places.

(t) Mileage should be stated to the nearest whole mile.

- (a) Trackage leased and operated - 2.71 mi.
 (b) Operated under trackage rights - .28

Total operated - 22.85 miles - all Texas

MEMORANDA

Correspondence

Corrections

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of Texas

County of Tarrant

L. A. Rowlett, Jr.

(Insert here the name of the affiant)

makes oath and says that he is Auditor and Assistant Secretary

(Insert here the official title of the affiant)

of Great Southwest Railroad, Inc.

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept, that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period, that he has carefully examined the said report, and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith, that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above named respondent during the period

of time from and including

January 1, 1979 to and including

December 31, 1979

L. A. Rowlett, Jr.
(Signature of affiant)

Subscribed and sworn to before me, a

Notary Public

in and for the State and

county above named, this

7th

day of

March

1980

My commission expires 7-14-80

R. L. Riddle
(Signature of officer authorized to administer oaths)

R. L. Riddle

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of Texas

County of Tarrant

J. F. Robison

(Insert here the name of the affiant)

makes oath and says that he is Vice President and General Manager

(Insert here the official title of the affiant)

of Great Southwest Railroad, Inc.

(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report, that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above named respondent and the operation of its property during

the period of time from and including

January 1, 1979 to and including

December 31, 1979

J. F. Robison
(Signature of affiant)

Subscribed and sworn to before me, a

Notary Public

in and for the State and

county above named, this

7th

day of

March

1980

My commission expires 7-14-80

R. L. Riddle
(Signature of officer authorized to administer oaths)

R. L. Riddle