

630450

ANNUAL REPORT 1975 CLASS 2 R.R. 1 of 1
DES MOINES UNION RY. CO.

630450
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R-2
CLASS II RAILROADS

annual report

INTERSTATE
COMMERCE COMMISSION

GIL APR 5 1976

ADMINISTRATIVE SERVICES
MAIL UNIT

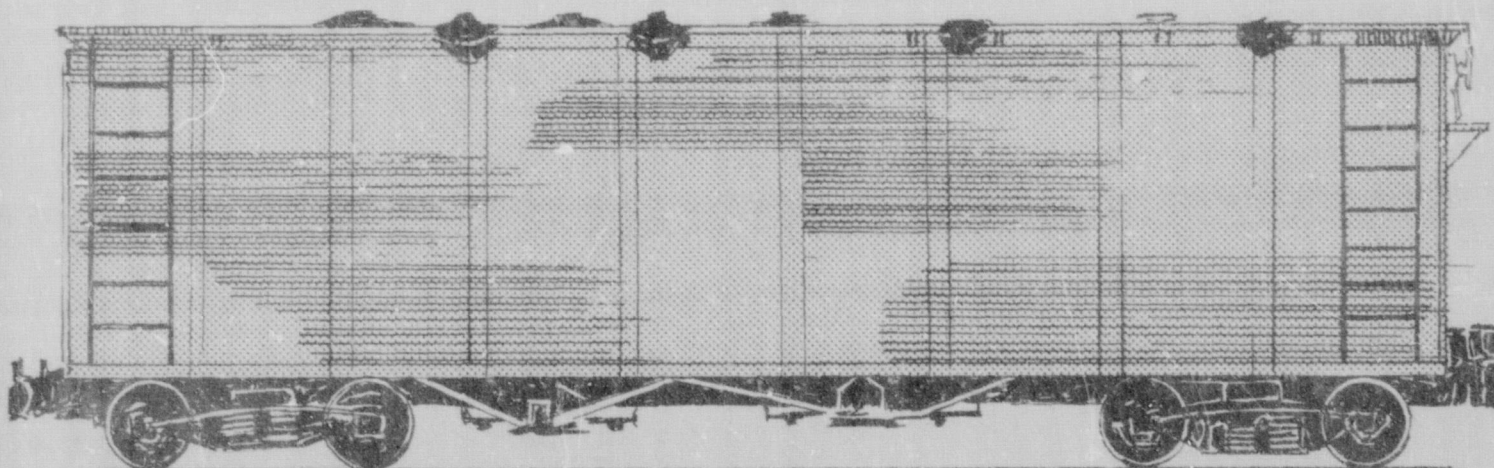
125004960DES---MOIN 2 630450
DES MOINES UNION RY. CO.
Suite 419-Hubbell Building
902 Walnut Street
Des Moines, Iowa, 50309

125004960DES-----MOIN 2
DES MOINES UNION RY CO.
UNION STATION BLDG.
5TH & CHERRY STS.
DES MOINES, IOWA 50309

630450

Correct name and address if different than shown.

Full name and address of reporting carrier.
(Use mailing label on original, copy in full on duplicate.)



to the
Interstate Commerce Commission

FOR THE YEAR ENDED DECEMBER 31, 1975

NOTICE

1. This Form for annual report should be filled out in triplicate and two copies returned to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C. 20423, by March 31 of the year following that for which the report is made. Attention is specially directed to the following provisions of Part I of the Interstate Commerce Act:

Sec. 20. (1) The Commission is hereby authorized to require annual, periodical, or special reports from carriers, lessors, * * * (as defined in this section) to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors, * * * specific and full, true, and correct answers to all questions upon which the Commission may deem information to be necessary, classifying such carriers, lessors, * * * as it may deem proper for any of these purposes. Such annual reports shall give an account of the affairs of the carrier, lessor, * * * in such form and detail as may be prescribed by the Commission.

(2) Said annual reports shall contain all the required information for the period of twelve months ending on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made out under oath and filed with the Commission at its office in Washington within three months after the close of the year for which report is made, unless additional time be granted in any case by the Commission.

(3) (b). Any person who shall knowingly and willfully make, cause to be made, or participate in the making of, any false entry in any annual or other report required under the section to be filed, * * * or shall knowingly or willfully file with the Commission any false report or other document, shall be deemed guilty of a misdemeanor and shall be subject, upon conviction in any court of the United States of competent jurisdiction, to a fine of not more than five thousand dollars or imprisonment for not more than two years, or both such fine and imprisonment, * * *.

(7) (c). Any carrier or lessor, * * * or any officer, agent, employee, or representative thereof, who shall fail to make and file an annual or other report with the Commission within the time fixed by the Commission, or to make specific and full, true, and correct answer to any question within thirty days from the time it is lawfully required by the Commission so to do, shall forfeit to the United States the sum of one hundred dollars for each and every day it shall continue to be in default with respect thereto.

(8). As used in this section * * * the term "carrier" means a common cart or subject to tax, part, and includes a receiver or trustee of such carrier; and the term "lessor" means a person owning a railroad, a water line, or a pipe line, leased to and operated by a common carrier subject to this part, and includes a receiver or trustee of such lessor, * * *.

The respondent is further required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders. See scheduled 163, page 3.

2. The instructions in this Form should be carefully observed, and each question should be answered fully and accurately, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page—, schedule (or line) number—" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

3. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

4. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached preferably at the inner margin, attachment by pins or clips is insufficient.

5. All entries should be made in a permanent black ink. Those of a contrary character should be indicated in parentheses. Items of an unusual character should be indicated by appropriate symbol and footnote.

6. Money items except averages, throughout the annual report form should be shown in WHOLE DOLLARS adjusted to accord with footings. Totals for amounts reported in subsidiary accounts included in supporting schedules must be in agreement with related primary accounts.

7. Each respondent should make its annual report to this Commission in triplicate, retaining one copy in its files for reference in case correspondence with regard to such report becomes necessary. For this reason three copies of the Form are sent to each corporation concerned.

8. Railroad corporations, mainly distinguished as operating companies and lessor companies, are for the purpose of report to the Interstate Commerce Commission divided into classes. An operating company is one whose officers direct the business of transportation and whose books contain operating as well as financial accounts; and, a lessor company, the property of which being leased to and operated by another company, is one that maintains a separate legal existence and keeps financial but not operating accounts. In making reports, lessor companies use Annual Report Form R-4.

Operating companies (including switching and terminal) are broadly classified, with respect to their operating revenues, according to the following general definitions:

Class I companies are those having annual operating revenues of \$5,000,000 or more. For this class, Annual Report Form R-1 is provided.

Class II companies are those having annual operating revenues below \$5,000,000. For this class, Annual Report Form R-2 is provided.

In applying this classification to any switching or terminal company which is operated as a joint facility of owning or tenant railways, the sum of the annual railway operating revenues, the joint facility rent income, and the returns to joint facility credit accounts in operating expenses, shall be used in determining its class.

Switching and terminal companies are further classified as:

Class S1. Exclusively switching. This class of companies includes all those performing switching service only, whether for joint account or for revenue.

Class S2. Exclusively terminal. This class of companies includes all companies furnishing terminal (rampage or terminal facilities only, such as union passenger or freight stations, stockyards, etc., for which a charge is made, whether operated for joint account or for revenue. In case a bridge or ferry is a part of the facilities operated by a terminal company, it should be included under this heading.

Class S3. Both switching and terminal. Companies which perform both a switching and a terminal service. This class of companies includes all companies whose operations cover both switching and terminal service, as defined above.

Class S4. Bridge and ferry. This class of companies is confined to those whose operations are limited to bridges and ferries exclusively.

Class S5. Mixed. Companies performing primarily a switching or a terminal service, but which also conduct a regular freight or passenger traffic. The revenues of this class of companies include, in addition to switching or terminal revenues, those derived from local passenger service, local freight service, participation in the high movement of freight or passenger traffic, other transportation operations, and operations other than transportation.

9. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings below stated:

COMMISSION means the Interstate Commerce Commission. RESPONDENT means the person or corporation in whose behalf the report is made. THE YEAR means the year ended December 31 for which the report is made. THE CLOSE OF THE YEAR means the close of business on December 31 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. THE BEGINNING OF THE YEAR means the beginning of business on January 1 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. THE PRECEDING YEAR means the year ended December 31 of the year next preceding the year for which the report is made. THE UNIFORM System in Part 1201 of Title 49, Code of Federal Regulations, as amended.

10. All companies using this Form should complete all schedules, with the following exceptions, which should severally be completed by the companies to which they are applicable:

Schedules restricted to Switching and Terminal Companies		Schedules restricted to the than Switching and Terminal Companies	
Schedule	2217	Schedule	2216
"	2701	"	2602

DES MOINES UNION RAILWAY COMPANY

Allocation of Revenues, Expenses, Income, etc.

Month of December 1975

	CMStP&P	N & W	Others	Total
Revenues	\$ 36 354 17	\$ 68 825 45	\$ —	\$ 105 179 62 ..
Expenses	67 661 55	64 607 12	—	127 268 67 ..
Income credits	23 488 58	23 827 32	—	47 315 90 ..
Income deductions	23 488 58	23 827 32	—	47 315 90 ..
Income balance	—	—	—	—
Profit and loss items	—	—	—	—

12 Months ended December 31, 1975

Revenues	\$ 488 074 80	\$ 618 956 42	\$ —	\$ 1107 031 22 ..
Expenses	782 214 93	854 977 32	—	1637 192 25 ..
Income credits	252 705 71	256 356 07	—	509 061 78 ..
Income deductions	252 705 71	256 356 07	—	509 061 78 ..
Income balance	—	—	—	—
Profit and loss items	—	—	—	—

DES MOINES UNION RAILWAY COMPANY

Analysis of Balance Sheet Accounts 741
and 769 as of December 31, 1975

	CMStP&P	N & W	Total
741 Other assets:			
Depreciation accrued			
Road property	\$ 198,047.59	\$ 198,047.60	\$ 396,095.19
Equipment	80,655.34	80,655.33	161,310.67
Miscellaneous physical property	30,612.02	30,612.01	61,224.03
Property retired and not replaced	182,805.52	182,805.52	365,611.04
Other elements of investment	87,742.62	87,742.62	175,485.24
Total other assets	\$ 579,863.09	\$ 579,863.08	\$ 1,159,726.17
769 Amounts payable to affiliated companies:			
Additions and betterments	\$ 160,314.98	\$ 149,309.53	\$ 309,624.51
Miscellaneous	119,205.24	119,205.22	238,410.46
Land purchased -- AFE 375	52,500.00	52,500.00	105,000.00
Total amounts payable to affiliated companies	\$ 1774,855.22	\$ 1664,800.75	\$ 3439,655.97

DES MOINES UNION RAILWAY COMPANY

Operating Statement

	Month			12 Months ended		
				December 31		
	Dec. 1975	Dec. 1974		1975	1974	
Railway Operating Expenses						
Transportation						
2241 Superintendence	\$ 1712.64	\$ 1 514 89		\$ 20 797.46	\$ 27 522 95	
2242 Station service	13 660.70	13 867 31		16 799.58	155 200 51	
2243 Yard employees	49967.36	49 767 77		55 667.65	666 875 76	
2244 Yard switching fuel	—	3 261 94		28 856.45	39 465 30	
2245 Miscellaneous yard expenses	1673.76	2 559 17		2725.74	31 517 15	
2246 Oper. jt. yard & term.-Dr.	353.8	27 02		544.11	462 43	
2251 Other train expenses	3770.70	4 945 30		47 422.78	65 382 56	
2252 Injuries to persons	759.99	957 20		1589.07	30 760 75	
2253 Loss and damage *	4371.63	70 44		4209.63	691 93	
2254 Other casualty expenses	3152.9	210 25		4582.38	7 560 76	
2255 Other rail transp. expenses	4625.78	4 669 53		4926.33	57 242 45	
Gross Total Transp.	\$80293.23	\$ 79 795 54		\$106651.70	\$1,021 161 05	
2247 Oper. jt. yard & term.-Cr.	80293.23	79 795 54		106651.70	1,021 161 05	
Total Transportation	\$ —	\$ —		\$ —	\$ —	
General						
2261 Administration	\$11947.00	\$ 15 451 06		\$147 044.40	\$ 148 384 62	
2262 Insurance	—	—		2215.0	167 84	
2264 Other general expenses	1382.45	1 697 43		2090.14	25 107 35	
2265 General joint facilities-Dr.	269.10	194 86		3519.99	2 660 07	
Gross Total General	\$13598.55	\$ 17 343 35		\$17168.73	\$ 176 319 88	
2266 General joint facilities-Cr.	13598.55	17 343 35		17168.73	176 319 88	
Total General	\$ —	\$ —		\$ —	\$ —	
Total Rwy. Oper. Expenses	\$127268.67	\$ 142 521 91		\$163719.25	\$1516 354 24	
Joint Facility Credit	127268.67	142 521 91		163719.25	1516 354 24	
Net Total Rwy. Oper. Expenses	\$ —	\$ —		\$ —	\$ —	

* 2253-Loss & Damage-Freight increased account Accident #2076 12/4/1975 - GATX 39568 T/C Soapstock, (Soybean Oil - Cargill, Inc.), tankcar FRA Defective Car moving for repairs.

DES MOINES UNION RAILWAY COMPANY

Operating Statement

	Month						12 Months ended					
	Dec. 1975			Dec. 1974			December 31			1975		
Railway Operating Revenues												
110 Switching	\$ 92	819	07	\$ 58	321	77	\$ 98	429	02	\$ 76	409	76
135 Storage - Freight												
137 Demurrage		6	030		7	670		6	010		85	672
142 Rents of buildings and other property			162			423			223		3	535
143 Miscellaneous		6	168		3	939		6	049		48	904
151 Joint facility-Cr.												
Gross total	\$ 105	179	62	\$ 70	355	23	\$ 110	703	12	\$ 90	521	37
152 Joint facility-Dr.		105	179		70	355		110	703		90	521
Total Rwy. Oper. Revenues	\$			\$			\$			\$		
Railway Operating Expenses												
Maintenance of Way & Structures												
2201 Superintendence	\$ 1	198	02	\$ 1	092	79	\$ 14	433	13	\$ 14	745	95
2202 Roadway maintenance		152	55		8	928		173	672		151	357
2203 Maintaining structures			840			707			110		11	427
2203 Retirements-Road		7	639		21	780		7	639		21	780
2204 Dismantling retired road property					(	163		16	701		6	017
2208 Road property-Depreciation		9	73		1	719		2	031		20	523
2209 Other MofW expenses		2	544		1	974		3	497		30	430
2210 Maint. jt. tracks, yards, etc.-Dr.			390			382		14	739		6	951
Gross Total MofW&S	\$ 28	841	30	\$ 36	421	48	\$ 29	354	06	\$ 26	323	82
2211 Maint. jt. tracks, yards, etc.-Cr.		28	841		36	421		29	354		26	323
Total MofW&S	\$			\$			\$			\$		
Maintenance of Equipment												
2221 Superintendence	\$ 5	54	84	\$ 4	80	38	\$ 6	509	15	\$ 5	296	67
2222 Repr. of shop and power plant machinery					3	87		3	247		1	513
2223 Shop & power plant machinery-Depreciation		3	84		3	8		4	624		4	62
2224 Dismant. ret. shop and power plant machinery												
2225 Locomotive repairs		1	643		2	960		3	548		29	309
2226 Car repairs		7	280		3	601		3	609		51	461
2227 Other equipment repairs		1	29			18		5	382		3	121
2228 Dismant. ret. equipment												
2229 Retirements-Equipment												
2234 Equipment-Depreciation		3	51			419		4	457		4	631
2235 Other equipment expenses		1	090		1	046		1	380		40	155
2236 Jt. maint. of equip.exp.-Dr.												
Gross Total MofE	\$ 4	535	59	\$ 8	961	54	\$ 10	544	65	\$ 5	640	49
2237 Jt. maint. of equip.exp.-Cr.		4	535		8	961		10	544		5	640
Total MofE	\$			\$			\$			\$		

DES MOINES UNION RAILWAY COMPANY

General Balance Sheet as of December 31, 1975 Compared
with December 31, 1974

LIABILITIES AND SHAREHOLDERS EQUITY

	12/31/1975	Increase or (Decrease)
Current Liabilities:		
753 Audited accounts and wages payable	\$ 109 006 17	\$ (6256 44)
754 Miscellaneous accounts payable	12 104 31	5946 95
759 Accrued accounts payable - Inj. to Persons	175 000 00	100 000 00
761 Other taxes accrued	835 770 7	(8143 90)
Total current liabilities	\$ 379 707 55	\$ 91546 61.
Long-Term Debt:		
766 Equipment obligations	\$ -----	\$ -----
769 Amounts payable to affiliated companies	3439 655 97	16813 30
774-Casualty & Other Reserves	—	(14)
Total long-term debt	\$ 3439 655 97	\$ 16 813 16.
Other Liabilities and Deferred Credits:		
782 Other liabilities	\$ 5909 93	\$ (1 775 00)
784 Other deferred credits	722 835	722 835
785 Accrued Liability -- Leased property	—	(11 715 65)
Total other liabilities and deferred credits	\$ 13 138 28	\$ (6262 30).
Shareholders' Equity:		
791 Capital stock issued	\$ 400 000 00	\$ -----
796 Other capital surplus	-----	-----
797 Retained income-Appropriated	\$ -----	-----
798 Retained income-Unappropriated	-----	-----
Total retained income	-----	-----
Total shareholders' equity	\$ 400 000 00	\$ -----
Total Liabilities and Shareholders' Equity	\$4232 501 80	\$ 102 097 47.

DES MOINES UNION RAILWAY COMPANY

Income Statement

	12 Months ended			
	Month		December 31	
	Dec. 1975	Dec. 1974	1975	1974
Railway Operating Income				
501 Railway operating revenues	\$ ---	\$ ---	\$ ---	\$ ---
531 Railway operating expenses	---	---	---	---
Net revenue from railway operations	\$ ---	\$ ---	\$ ---	\$ ---
532 Railway tax accruals	22 497 17	24 726 90	277 784 47	302 266 93
Railway operating income	(\$22 497 17)	\$(24 726 90)	(\$277 784 47)	\$(302 266 93)
Income Credits				
503 Hire of frt. cars-Cr. balance	\$ ---	\$ ---	\$ ---	\$ ---
504 Rent from locomotives	---	727 32	5 542 68	5 643 00
507 Rent from work equipment	---	---	---	---
508 Joint facility rent income	36 575 29	37 344 11	439 121 75	464 848 03
510 Miscellaneous rent income	4 538 24	2 567 47	24 646 62	15 649 19
511 Income for non-oper. property	6 182 37	6 600 77	38 440 96	29 942 72
513 Dividend income	---	---	---	---
514 Interest income	---	---	979 56	1 73
516 Income from sinking and other reserve funds	---	---	244 69	195 28
519 Miscellaneous income	---	---	85 52	41
Total income credits	\$47 315 90	\$ 47 239 67	\$509 061 78	\$ 526 280 36
Income Deductions				
536 Hire of frt. cars-Dr. balance	\$ 11 199 03	\$ 9 448 00	\$108 754 56	105 065 80
537 Rent for locomotives	471 200	4 712 00	54 974 33	54 469 80
540 Rent for work equipment	---	---	---	---
541 Joint facility rents	26 832	234 18	56 072 1	4 734 20
542 Rent for leased roads & equip.	7 768 75	4 942 75	26 817 00	26 817 00
543 Miscellaneous rents	2 405 63	450 00	19 094 41	5 005 00
544 Miscellaneous tax accruals	(153 500)	755 00	(32 180 6)	9 541 89
546 Interest on funded debt	---	---	---	298 37
547 Interest on unfunded debt	---	---	---	---
551 Miscellaneous income charges	---	1 970 84	192 478 6	18 081 37
Total income deductions	\$24 818 73	\$ 22 512 77	\$231 277 31	\$ 224 013 43
Net transferred to Ret. Inc.	\$ ---	\$ ---	\$ ---	\$ ---

Retained Income Unappropriated

	Debit	Credit
Balance January 1, 1975	\$ ---	\$ ---
Transferred from income	---	---
Other debits to retained income	---	---
Other credits to retained income	---	---
Balance at December 31, 1975	\$ ---	\$ ---

DES MOINES UNION RAILWAY COMPANY

General Balance Sheet as of December 31, 1975 Compared
with December 31, 1974

ASSETS

	12/31/1975			Increase or (Decrease)		
Current Assets:						
701 Cash	\$	114	183 15	\$	13	574 36
703 Special deposits			253 50			925
705 Traffic and car-service balances - Dr.		114	047 65		85	036 25
706 Net balance receivable from agents and conductors			407 85	(	4	979 02)
707 Miscellaneous accounts receivable		129	788 15	(	65	724 55)
709 Accrued accounts receivable		83	597 07	(	8	143 90)
710 Working fund advances			6 61			
711 Prepayments		2	367 60		4	15 40
712 Material and supplies		115	838 99		25	156 61
702-Temporary Cash Investments				(	50	000 00)
709-Accrued Accts. Recvble - Inj. to Persons		175	000 00		100	000 00
Total current assets	\$	735	545 57	\$	95	344 40
Special Funds:						
717 Insurance and other funds	\$	2	323 00	\$		166 00
Investments:						
721 Investments in affiliated companies	\$	76	100 00	\$		-----
Properties:						
731 Road and equipment	\$	2235	375 40	\$	(43	655 92)
732 Improvements on leased property			56 175 84			6022 59
Total transportation property	\$	2291	551 24	\$	(37	633 13)
733 Accrued depreciation - Improvements on leased property	Cr.	14	131 93		(14	131 93)
735 Accrued depreciation - Road and Equipment	Cr.	168	824 05		(37	207 44)
Total transportation property less depreciation	\$	2108	595 26	\$	(88	972 50)
737 Miscellaneous physical property	\$	120	899 31	\$		725
738 Accrued depreciation - Miscellaneous physical property	Cr.		983 73		(	516 69)
Miscellaneous physical property less depreciation	\$	119	915 58	\$	(	509 44)
Total properties less depreciation	\$	2228	510 84	\$	(89	481 94)
Other Assets and Deferred Charges:						
741 Other assets - City of Des Moines	\$	40	932 07	\$		-----
Depreciation accrued		984	240 93		50	733 07
Other elements of investment		175	485 24			-----
743 Other deferred charges		49	364 21		45	335 94
Total other assets and deferred charges	\$	1250	072 39	\$	96	069 01
Total Assets	\$	4232	501 80	\$	107	097 47

DES MOINES UNION RAILWAY COMPANY

Financial Statements
and
Results of Operations

Month of

DECEMBER 1975

FEB - 9 1976
Auditor's Office
Des Moines, Iowa

ANNUAL REPORT

OF

DES MOINES UNION RAILWAY COMPANY

(Full name of the respondent)

DES MOINES, IOWA, 50309

FOR THE

YEAR ENDED DECEMBER 31, 1975

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) James E. Cook (Title) Secretary & Auditor(Telephone number) 515 288-6540
(Area code) (Telephone number)(Office address) Suite 419-Hubbell Building, 902 Walnut Street, Des Moines, Iowa, 50309
(Street and number, City, State, and ZIP code)

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

Page 4: Schedule 200. Comparative General Balance Sheet - Assets

Provision has been made for reporting accrued depreciation of improvements on leased property.

Page 5: Schedule 200. Comparative General Balance Sheet - Liability Side

Provision has been made for reporting treasury stock.

Page 10B: Schedule 202. Compensating Balances and Short-Term Borrowing Arrangements

Page 10C: Schedule 203. Special Deposits

These are new schedules providing for reporting of compensating balances and certain short-term borrowing arrangements between carriers and financial institutions.

Page 27: Schedule 2001. Railway Operating Revenues

Reference to accounts 106, Mail, and 107, Express, have been eliminated from this schedule.

Page 30: Schedule 2202. Mileage Operated (All Tracks)

Schedule 2215. Mileage of Tracks Owned But Not Operated by Respondent

Footnote instruction has been revised to require reporting mileage in whole miles rather than in hundredths.

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Corrections-----	----	40
Filed With A State Commission:		
Road and Equipment Property-----	701	41
Railway Operating Expenses-----	2002	42
Misc. Physical Properties-----	2003	42
Statement of Track Mileage-----	2301	43
Rents Receivable-----	2302	43
Rents Payable-----	2303	43
Contributions From Other Companies-----	2304	43
Income Transferred To Other Companies-----	2304	43
Index-----	----	----

101. IDENTITY OF RESPONDENT

1. Give the exact name* by which the respondent was known in law at the close of the year Des Moines Union Railway Company
2. State whether or not the respondent made an annual report to the Interstate Commerce Commission for the preceding year, or for any part thereof. If so, in what name was such report made? Yes, Des Moines Union Railway Company
3. If any change was made in the name of the respondent during the year, state all such changes and the dates on which they were made No Change
4. Give the location (including street and number) of the main business office of the respondent at the close of the year Hubbell Building, 902 Walnut Street, Des Moines, Iowa 50309
5. Give the titles, names, and office addresses of all general officers of the respondent at the close of the year. If there are receivers who are recognized as in the controlling management of the road, give also their names and titles, and the location of their offices.

Line No.	Title of general officer (a)	Name and office address of person holding office at close of year (b)
1	President	L.A. Durham, Jr. #8 North Jefferson Street, Roanoke, Va. 24042
2	Vice president	L.V. Anderson Union Station 516 W. Jackson Blvd., Chicago, Ill
3	Secretary	James E. Cook Hubbell Bldg., 902 Walnut Street, Des Moines, Ia.
4	Treasurer	W.O. Tracy, Jr. " " " "
5	XXXXXXX	James E. Cook " " " "
6	Attorney or general counsel	H.R. Duncan, Jr. 404 Equitable Bldg. 6th & Locust, " "
7	General manager	W.O. Tracy, Jr. Hubbell Bldg., 902 Walnut Street " "
8	Asst. Auditor	Marla K. Johnson " " " "
9	Asst. Secretary	Marla K. Johnson " " " "
10	Asst. Treasurer	James H. Bauer " " " "
11	General freight agent	
12	General land agent	
13	Chief engineer	

6. Give the names and office addresses of the several directors of the respondent at the close of the year, and the dates of expiration of their respective terms.

Line No.	Name of director (a)	Office address (b)	Term expires (c)
14	L.V. Anderson	Union Station, Chicago, Ill.	April 28, 1976
15	D.O. Burke	" " " "	April 28, 1976
16	G.F. Meintzer	Hubbell Bldg. Des Moines, Ia.	April 28, 1976
17	H.R. Duncan, Jr.	404 Equitable Bldg. Des Moines, Ia.	April 28, 1976
18	L.A. Durham, Jr.	#8 North Jefferson St., Roanoke, Va.	April 28, 1976
19	R.T. Sample	Railway Exch. Bldg., St. Louis, Mo.	April 28, 1976
20	M.E. Bowman	" " " "	April 28, 1976
21	H.G. Collignon, Jr.	403 Merle Hay Tower, Des Moines, Ia.	April 28, 1976
22			
23			

7. Give the date of incorporation of the respondent Dec. 5, 1884 & State the character of motive power used Diesel-Electric
8. Class of switching and terminal company Class II S3
10. Under the laws of what Government, State, or Territory was the respondent organized? If more than one, name all. Give reference to each statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees.

State of Iowa, Chapter I, Title IX

11. State whether or not any corporation or association or group of corporations had, at the close of the year, the right to name the major part of the board of directors, managers, or trustees of the respondent; and if so, give the names of all such corporations and state whether such right was derived through (a) title to capital stock or other securities issued or assumed by the respondent, (b) claims for advances of funds made for the construction of the road and equipment of the respondent, or (c) express agreement or some other source.

(a) Chicago, Milwaukee, St. Paul & Pacific R.R. Co., Chicago, Ill.
Norfolk & Western Ry. Co., Roanoke, Va.
Each road owns 50% of Capital Stock.

12. Give hereunder a history of the respondent from its inception to date, showing all consolidations, mergers, reorganizations, etc., and if a consolidated or merging corporation give like particulars for all constituent and subconstituent corporations. Describe also the course of construction of the road of the respondent and its financing Construction of original trackage was begun in 1882 pursuant to an agreement between Des Moines & St. Louis Ry. Co., Des Moines Northwestern Ry. Co., St. Louis, Des Moines & Northern Ry. Co. and certain individuals, which agreement

* Use the initial word the when (and only when) it is a part of the name, and distinguish between the words railroad and railway and between company and corporation.

107. STOCKHOLDERS

Give the names of the 30 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities

being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 38, the names and addresses of the 30 largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such 30 security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			
				Stocks			Other securities with voting power
				Common	PREFERRED		
					Second	First	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	Iowa-Des Moines National						
2	Bank	Des Moines, Iowa	2,000	2,000			
3	Chicago, Milwaukee, St. Paul						
4	& Pacific R.R. Co.	Chicago, Illinois	1,000	1,000			
5	Norfolk & Western Ry. Co	Roanoke, Virginia	1,000	1,000			

The 2,000 shares of Des Moines Union Railway Company stock held in Iowa-Des Moines National Bank are so held by it under agreement of Chicago, Milwaukee, St. Paul & Pacific RR Co. and Wabash Railroad Co. dated June 14, 1948 whereby it provided that each of said Companies as the owner of 1,000 of said shares and that the said Trustee shall not transfer any of said shares without the consent of both Companies. The 1,000 shares held by Wabash Railroad Co. were transferred May 10, 1965, to Norfolk & Western Ry. Co., as lessee of Wabash Railroad Co. pursuant to lease approved in Interstate Commerce Commission Finance Docket No. 21511, this transfer having had the consent of Chicago, Milwaukee, St. Paul & Pacific RR Co. and Wabash Railroad Co.

ITEM 12, PAGE 2 - CONTINUED:

provided for the construction and operation of terminal facilities to serve said contracting railroads in Des Moines. The Wabash Railroad Company is the remote successor of the Company first before mentioned. The Chicago, Milwaukee, St. Paul & Pacific Railroad Company is the remote successor of the last two Companies before mentioned. Respondent was incorporated and organized to hold title to and operate said terminal facilities as contemplated by said agreement. Respondent acquired by purchase the trackage which had been constructed by the respective railroads, which were parties to the 1882 agreement and the respondent subsequently constructed additional trackage. The road was financed by the respondents issuance of Capital Stock and long term funded debt obligations have long since been paid off and satisfied. Pursuant to authorization of the Interstate Commerce Commission in Finance Docket No. 21511, service and Remarks July 13, 1964, effective 12:01 A.M., Eastern Standard Time, October 16, 1964, all the rights, privileges, immunities, franchises, property and debts of Wabash Railroad Company, with certain exceptions, shall be taken and deemed to be transferred to and vested in Norfolk & Western Railway Co. which shall thereafter be responsible and liable for all liabilities and obligations.

108. STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☐ Two copies are attached to this report.

☒ Two copies will be submitted April 30, 1976
(date)

☐ No annual report to stockholders is prepared.

200. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the accounting requirements followed in column (b). The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Account or item (a)	Balance at close of year (b)	Balance at beginning of year (c)
CURRENT ASSETS		\$	\$
1	(701) Cash	114,183.	100,609.
2	(702) Temporary cash investments		50,000.
3	(703) Special deposits (p. 10B)	253.	244.
4	(704) Loans and notes receivable		
5	(705) Traffic, car service and other balances-Dr.	114,048.	29,011.
6	(706) Net balance receivable from agents and conductors	408.	5,387.
7	(707) Miscellaneous accounts receivable	129,788.	195,513.
8	(708) Interest and dividends receivable		
9	(709) Accrued accounts receivable	258,597.	166,741.
10	(710) Working fund advances	62.	62.
11	(711) Prepayments	2,368.	1,952.
12	(712) Material and supplies	115,839.	90,682.
13	(713) Other current assets		
14	(714) Deferred income tax charges (p. 10A)		
15	Total current assets	735,546.	640,201.
SPECIAL FUNDS		(a1) Total book assets at close of year	(a2) Respondent's own issued included in (a1)
16	(715) Sinking funds		
17	(716) Capital and other reserve funds		
18	(717) Insurance and other funds	2,323.	2,157.
19	Total special funds	2,323.	2,157.
INVESTMENTS			
20	(721) Investments in affiliated companies (pp. 16 and 17)	16,100.	16,100.
21	Undistributed earnings from certain investments in account 721 (p. 17A)		
22	(722) Other investments (pp. 16 and 17)		
23	(723) Reserve for adjustment of investment in securities—Credit		
24	Total investments (accounts 721, 722 and 723)	16,100.	16,100.
PROPERTIES			
25	(731) Road and equipment property: Road	2,139,851.	2,173,060.
26	Equipment	30,596.	41,043.
27	General expenditures	64,928.	64,928.
28	Other elements of investment	None	None
29	Construction work in progress		
30	Total (p. 13)	2,235,375.	2,279,031.
31	(732) Improvements on leased property: Road	50,153.	50,153.
32	Equipment	6,023.	
33	General expenditures		
34	Total (p. 12)	56,176.	50,153.
35	Total transportation property (accounts 731 and 732)	2,291,551.	2,329,184.
36	(733) Accrued depreciation—Improvements on leased property	(14,132)	
37	(735) Accrued depreciation—Road and equipment (pp. 21 and 22)	(168,824)	(131,616)
38	(736) Amortization of defense projects—Road and Equipment (p. 24)		
39	Recorded depreciation and amortization (accounts 733, 735 and 736)	(182,956)	(131,616)
40	Total transportation property less recorded depreciation and amortization (line 35 less line 39)	2,108,595.	2,197,568.
41	(737) Miscellaneous physical property	120,899.	120,892.
42	(728) Accrued depreciation - Miscellaneous physical property (p. 25)	(983)	(467.)
43	Miscellaneous physical property less recorded depreciation (account 737 less 738)	119,916.	120,425.
44	Total properties less recorded depreciation and amortization (line 40 plus line 43)	2,228,511.	2,317,993.

Note.—See page 6 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

For compensating balances not legally restricted, see Schedule 202.

206. COMPARATIVE GENERAL BALANCE SHEET—ASSETS—Continued

Line No.	Account or item (a)	Balance at close of year (b)	Balance at beginning of year (c)
	OTHER ASSETS AND DEFERRED CHARGES	\$ 1,200,658	\$ 1,149,925
45	(741) Other assets		
46	(742) Unamortized discount on long-term debt	49,364	4,028
47	(743) Other deferred charges (p. 26)		
48	(744) Accumulated deferred income tax charges (p. 10A)	1,250,022	1,153,953
49	Total other assets and deferred charges	4,232,502	4,130,404
50	TOTAL ASSETS		

200 COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the account requirements followed in column (b). The entries in short column (a1) should reflect total book liability at close of year. The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Account or item (a)	Balance at close of year (b)	Balance at beginning of year (c)
CURRENT LIABILITIES		\$	\$
51	(751) Loans and notes payable (p. 26)		
52	(752) Traffic car service and other balances-Cr.		
53	(753) Audited accounts and wages payable	109,006	115,263
54	(754) Miscellaneous accounts payable	12,105	6,157
55	(755) Interest matured unpaid		
56	(756) Dividends matured unpaid		
57	(757) Unmatured interest accrued		
58	(758) Unmatured dividends declared		
59	(759) Accrued accounts payable	175,000	75,000
60	(760) Federal income taxes accrued		
61	(761) Other taxes accrued	83,597	91,741
62	(762) Deferred income tax credits (p. 10A)		
63	(763) Other current liabilities		
64	Total current liabilities (exclusive of long-term debt due within one year)	379,708	288,161
LONG-TERM DEBT DUE WITHIN ONE YEAR		(a1) Total issued	(a2) Held by or for respondent
65	(764) Equipment obligations and other debt (pp. 11 and 14)		
LONG-TERM DEBT DUE AFTER ONE YEAR		(a1) Total issued	(a2) Held by or for respondent
66	(765) Funded debt unmatured (p. 11)		
67	(766) Equipment obligations (p. 14)		
68	(767) Receivers' and Trustees' securities (p. 11)		
69	(768) Debt in default (p. 26)		
70	(769) Amounts payable to affiliated companies (p. 14)		
71	Total long-term debt due after one year		
RESERVES			
72	(771) Pension and welfare reserves		
73	(772) Insurance reserves		
74	(774) Casualty and other reserves		
75	Total reserves		
OTHER LIABILITIES AND DEFERRED CREDITS			
76	(781) Interest in default		
77	(782) Other liabilities		
78	(783) Unamortized premium on long-term debt		
79	(784) Other deferred credits (p. 26)		
80	(785) Accrued liability—Leased property (p. 23)		
81	(786) Accumulated deferred income tax credits (p. 10A)		
82	Total other liabilities and deferred credits		
SHAREHOLDERS' EQUITY		(a1) Total issued	(a2) Nominally issued securities
Capital stock (Par or stated value)			
83	(791) Capital stock issued: Common stock (p. 11)	400,000	None
84	Preferred stock (p. 11)	None	None
85	Total	400,000	None
86	(792) Stock liability for conversion		
87	(793) Discount on capital stock		
88	Total capital stock		
Capital surplus			
89	(794) Premiums and assessments on capital stock (p. 25)		
90	(795) Paid-in-surplus (p. 25)		
91	(796) Other capital surplus (p. 25)		
92	Total capital surplus		

Continued on page 5A

200. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY—Continued

		<i>Retained income</i>	
93	(797) Retained income—Appropriated (p. 25) _____		
94	(798) Retained income—Unappropriated (p. 10) _____		
95	Total retained income _____	None	None
		TREASURY STOCK	
96	(798.5) Less—Treasury stock _____		
97	Total shareholders' equity _____	400,000	400,000
98	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY _____	4,232,502	4,130,404

Note.—See page 6 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word "none". Where there is anything to report, the carrier shall enter in separate notes with suitable particulars other matters involving material amounts of the carrier's financial statements under generally accepted accounting and reporting principles, except as shown in other notes. The notes shall include, but not be limited to, the following: (1) the procedure in accounting for pension funds including payments to trustees and the amounts of such payments; (2) the procedure in accounting for stock purchase options granted to officers and employees; and (3) the costs, indicating whether or not consistent with the prior year, and state the amount, as nearly as practicable, of the service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled in the event such losses are payable. (4) the maximum amount of additional premium respondent may be obligated to pay in the event such losses are payable; (5) the particulars concerning obligations for stock purchase options granted to officers and employees; and (6) what portion of the carrier's income or retained income is restricted under provisions of mortgages and other arrangements.

2. Amount of accrued contingent interest on funded deb^t recorded in the balance sheet:

[illegible]

Item	As recorded on books			Amount not recorded
	Amount in dispute	Account Nos.		
		Debit	Credit	
Per diem receivable	\$ 2,918	743	782	\$
Per diem payable				
Net amount	\$ 2,918	xxxxxxx	xxxxxxx	\$ None

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made _____ \$ None

300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies. All contra entries hereunder should be indicated in parentheses.

2. Any unusual accruals involving substantial amounts included in column (b) on lines 7 to 57, inclusive, should be fully explained in a footnote.

3. Line 28 includes only dividends from investments accounted for under the cost method. Line 34 includes only dividends accounted for under the equity method. Line 35 includes the undistributed earnings from investments accounted for under the equity method. Line 36 represents the earnings (losses) of investee companies accounted for under the equity method.

Line No.	Item (a)	Amount for current year (b)
	ORDINARY ITEMS	\$
	OPERATING INCOME	
	RAILWAY OPERATING INCOME	
1	(501) Railway operating revenues (p. 27)	
2	(531) Railway operating expenses (p. 28)	
3	Net revenue from railway operations	277,784
4	(532) Railway tax accruals	
5	(533) Provision for deferred taxes	(277,784)
6	Railway operating income	
	RENT INCOME	
7	(503) Hire of freight cars and highway revenue equipment—Credit balance	5,542
8	(504) Rent from locomotives	
9	(505) Rent from passenger-train cars	
10	(506) Rent from floating equipment	
11	(507) Rent from work equipment	439,122
12	(508) Joint facility rent income	444,664
13	Total rent income	
	RENTS PAYABLE	
14	(536) Hire of freight cars and highway revenue equipment—Debit balance	108,755
15	(537) Rent for locomotives	54,974
16	(538) Rent for passenger-train cars	
17	(539) Rent for floating equipment	
18	(540) Rent for work equipment	
19	(541) Joint facility rents	5,607
20	Total rents payable	169,336
21	Net rents (line 13 less line 20)	275,328
22	Net railway operating income (lines 6,21)	(2,456)
	OTHER INCOME	
23	(502) Revenues from miscellaneous operations (p. 28)	
24	(509) Income from lease of road and equipment (p. 31)	
25	(510) Miscellaneous rent income (p. 29)	24,647
26	(511) Income from nonoperating property (p. 30)	38,441
27	(512) Separately operated properties—Profit	
28	(513) Dividend income (from investments under cost only)	
29	(514) Interest income	979
30	(516) Income from sinking and other reserve funds	245
31	(517) Release of premiums on funded debt	
32	(518) Contributions from other companies (p. 31)	
33	(519) Miscellaneous income (p. 29)	(a1) 85
34	Dividend income (from investments under equity only)	\$ XXXXX
35	Undistributed earnings (losses)	XXXXX
36	Equity in earnings (losses) of affiliated companies (lines 34,35)	
37	Total other income	64,397
38	Total income (lines 22,37)	61,941
	MISCELLANEOUS DEDUCTIONS FROM INCOME	
39	(534) Expenses of miscellaneous operations (p. 28)	
40	(535) Taxes on miscellaneous operating property (p. 28)	
41	(543) Miscellaneous rents (p. 29)	19,094
42	(544) Miscellaneous tax accruals	(3,218)
43	(545) Separately operated properties—Loss	

300. INCOME ACCOUNT FOR THE YEAR—Continued

Line No.	Item (a)	Amount for current year (b)
		\$
44	(549) Maintenance of investment organization _____	
45	(550) Income transferred to other companies (p. 31) _____	
46	(551) Miscellaneous income charges (p. 29) _____	19,248
47	Total miscellaneous deductions _____	35,124
48	Income available for fixed charges (lines 38, 47) _____	26,817
	FIXED CHARGES	
49	(542) Rent for leased roads and equipment _____	26,817
	(546) Interest on funded debt:	
50	(a) Fixed interest not in default _____	
51	(b) Interest in default _____	
52	(547) Interest on unfunded debt _____	
53	(548) Amortization of discount on funded debt _____	
54	Total fixed charges _____	26,817
55	Income after fixed charges (lines 48,54) _____	None
	OTHER DEDUCTIONS	
	(546) Interest on funded debt:	
56	(c) Contingent interest _____	
57	Ordinary income (lines 55,56) _____	None
	EXTRAORDINARY AND PRIOR PERIOD ITEMS	
58	(570) Extraordinary items—Net Credit (Debit) (p. 9) _____	
59	(580) Prior period items—Net Credit (Debit)(p. 9) _____	
60	(590) Income taxes on extraordinary and prior period items—Debit (Credit) (p. 9) _____	
61	(591) Provision for deferred taxes—Extraordinary and prior period period items _____	
62	Total extraordinary and prior period items—Credit (Debit) _____	None
63	Net income transferred to Retained Income—Unappropriated (lines 57,62) _____	None

NOTE.—See page 9 for explanatory notes, which are an integral part of the Income Account for the Year.

300. INCOME ACCOUNT FOR THE YEAR--EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential effect on net income for the year need not be reported. If carrier has nothing to report, insert the word "None." The explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590 "Income taxes on extraordinary and prior period items" are to be disclosed in notes and remarks section below.

- 64 Indicate method elected by carrier, as provided in the Revenue Act of 1971, to account for the investment tax credit.
Flow-through _____ Deferral _____
- 65 If flow-through method was elected, indicate net decrease (or increase) in tax accrual because of investment tax credit \$ None
- 66 If deferral method was elected, indicate amount of investment tax credit utilized as a reduction of tax liability for current year _____ \$ None
- 67 Deduct amount of current year's investment tax credit applied to reduction of tax liability but deferred for accounting purposes _____ (\$ None)
- 68 Balance of current year's investment tax credit used to reduce current year's tax accrual _____ \$ None
- 69 Add amount of prior year's deferred investment tax credits being amortized and used to reduce current year's tax accrual _____ \$ None
- 70 Total decrease in current year's tax accrual resulting from use of investment tax credits _____ \$ None
- 71 In accordance with Docket No. 34178 (Sub-N. 2), show below the effect of deferred taxes on prior years net income as reported in annual reports to the Commission. Debit amounts in column (b) and (d), and credit amounts in column (c) should be indicated by parentheses.

Year (a)	Net income as reported (b)	Provision for deferred taxes (c)	Adjusted net income (d)
1973	\$ None	\$ None	\$ None
1972	None	None	None
1971	None	None	None

NOTES AND REMARKS

Chicago, Milwaukee, St. Paul & Pacific R.R. Co. and Norfolk and Western Ry. Co. include income tax liabilities in their returns.

305. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.

3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

4. Segregate in column (c) all amounts applicable to the equity in undistributed earnings (losses) of affiliated companies based on the equity method of accounting.

5. Line 2 (line 6 if debit balance), column (c), should agree with line 35, column (b), schedule 300. The total of columns (b) and (c), lines 2 and 6, should agree with line 63, column (b), schedule 300.

6. Include in column (b) only amounts applicable to Retained Income exclusive of any amounts included in column (c).

Line No.	Item	Retained income—Unappropriated	Equity in undistributed earnings (losses) of affiliated companies
	(a)	(b)	(c)
1	Balances at beginning of year _____	\$ None	
	CREDITS		
2	(602) Credit balance transferred from income _____		
3	(606) Other credits to retained income† _____		
4	(622) Appropriations released _____		
5	Total _____	None	
	DEBITS		
6	(612) Debit balance transferred from income _____		
7	(616) Other debits to retained income _____		
8	(620) Appropriations for sinking and other reserve funds _____		
9	(621) Appropriations for other purposes _____		
10	(623) Dividends _____		
11	Total _____	None	
12	Net increase (decrease) during year (Line 5 minus line 11) _____		
13	Balances at close of year (Lines 1 and 12) _____		
14	Balance from line 13 (c) _____		XXXXXX
15	Total unappropriated retained income and equity in undistributed earnings (losses) of affiliated companies at end of year _____		XXXXXX
	Remarks		
	Amount of assigned Federal income tax consequences:		
16	Account 606 _____	None	XXXXXX
17	Account 616 _____	None	XXXXXX

†Show principal items in detail.

350. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property and U.S. Government taxes charged to account 532, "Railway tax accruals" of the respondent's Income account for the year.

2. In Section C show an analysis and distribution of Federal income taxes.

A. Other than U.S. Government Taxes			B. U.S. Government Taxes		
Line No.	Name of State (a)	Amount (b)	Kind of tax (a)	Amount (b)	Line No.
1	Property Taxes - Iowa	\$ 81,850	Income taxes:		
2	State Corporation Tax-Iowa	1	Normal tax and surtax		11
3			Excess profits		12
4			Total—Income taxes	None	13
5			Old-age retirement	166,073	14
6			Unemployment insurance	16,457	15
7			All other United States Taxes RRB Supl.	13,403	16
8			Total—U.S. Government taxes	195,933	17
9			Grand Total—Railway Tax Accruals		
10	Total—Other than U.S. Government Taxes	81,851	(account 532)	277,784	18

C. Analysis of Federal Income Taxes

1. In column (a) are listed the particulars which most often cause a differential between taxable income and pretax accounting income. Other particulars which cause such a differential should be listed under the caption "Other", including State and other taxes deferred if computed separately. Minor items each less than \$100,000 may be combined in a single entry under "Other".

2. Indicate in column (b) the beginning of the year total of accounts 714, 744, 762 and 786 applicable to each particular item in column (a).

3. Indicate in column (c) the net change in accounts 714, 744, 762 and 786 for the net tax effect of timing differences originating and reversing in the current accounting period.

4. Indicate in column (d) any adjustments, as appropriate, including adjustments to eliminate or reinstate deferred tax effects (credits or debits) due to applying or recognizing a loss carry-forward or a loss carry-back.

5. The total of line 28 in columns (c) and (d) should agree with the total of the contra charges (credits) to account 533, provision for deferred taxes, and account 591, provision for deferred taxes—extraordinary and prior period items, for the current year.

6. Indicate in column (e) the cumulative total of columns (b), (c), and (d). The total of column (e) must agree with the total of accounts 714, 744, 762 and 786.

Line No.	Particulars (a)	Beginning of Year Balance (b)	Net Credits (Charges) for Current Year (c)	Adjustments (d)	End of Year Balance (e)
19	Accelerated depreciation, Sec. 167 I.R.C.: Guideline lives pursuant to Rev. Proc. 62-21				
20	Accelerated amortization of facilities Sec. 168 I.R.C.				
21	Accelerated amortization of rolling stock, Sec. 184 I.R.C.				
22	Amortization of rights of way, Sec. 185 I.R.C.				
23	Other (Specify)				
24					
25					
26					
27	Investment tax credit				
28	TOTALS	None	None	None	None

Notes and Remarks

Schedule 202.—COMPENSATING BALANCES AND SHORT-TERM BORROWING ARRANGEMENTS

Using the following notes as a guideline, show the requirements of compensating balances and short-term borrowing arrangements. Footnote disclosure is required even though the arrangement is not reduced to writing.

1. Disclose compensating balances not legally restricted, lines of credit used and unused, average interest rate of short-term borrowings outstanding at balance sheet date, maximum amount of outstanding borrowings during the period and the weighted average rate of those borrowings.
2. Time deposits and certificates of deposit where not included elsewhere as part of compensating balances should be disclosed.
3. Compensating balance arrangements need only be disclosed for the latest fiscal year.
4. Compensating balances under an agreement which legally restricts the use of such funds should be included in Schedule 203, account 703, Special deposits.
5. Compensating balance arrangements are sufficiently material to require disclosure or segregation when the aggregate of written and oral agreement balances amount to 15 percent or more of liquid assets (current cash balanced, restricted and unrestricted plus marketable securities).
6. When a carrier is not in compliance with a compensating balance requirement that fact should be disclosed along with stated and possible sanctions whenever such possible sanctions may be immediate (not vague or unpredictable) and material.

Item 4. - listed in Schedule 203, account 703 - Special Deposits.
(Employees U.S. Savings Bond Deposits)

Schedule 203.—SPECIAL DEPOSITS

Show separately each cash deposit of \$10,000 or more reflected in account 703 at the close of the year. Items of less than \$10,000 may be combined in a single entry and described as "Minor items less than \$10,000."

Line No.	Purpose of deposit (a)	Balance at close of year (b)
		\$
	Interest special deposits:	
1		
2		
3		
4		
5		
6	Total	None
	Dividend special deposits:	
7		
8		
9		
10		
11		
12	Total	None
	Miscellaneous special deposits:	
13	Minor items less than \$10,000.	253
14		
15		
16		
17		
18	Total	253
	Compensating balances legally restricted:	
19		
20		
21		
22		
23		
24	Total	None

NOTES AND REMARKS

Note: The respondent carries a Service Interruption Policy with Imperial Insurance Company, Limited, Cayman Islands. It also carries a Supplemental Service Interruption Policy under which it will be entitled to indemnity for certain work stoppage losses. In the event such losses are sustained

by other railroads holding similar policies, the respondent may be obligated to pay additional premiums. This explanatory note is given in response to Accounting Case Series Circular No. 126, dated February 26, 1960. The amount of daily indemnity is \$2,323.00 and the maximum amount of additional premiums is \$ 46,460.00 .

Note: All net income and expenses of this Company are transferred to and absorbed by Chicago, Milwaukee, St. Paul & Pacific RR Co. and the Norfolk & Western Ry. Co.

Note: We pay retired supervisory employees supplemental pensions in the amount of \$ 527.11 monthly and same is charged to operating expenses.

670. FUNDED DEBT UNMATURED

Give particulars of the various issues of securities in accounts Nos. 764, "Equipment obligations and other debt due within one year" (excluding equipment obligations), and 765, "Funded debt unmatured," at close of the year. Funded debt, as here used, comprises all obligations maturing later than one year after date of issue in accordance with the instructions in the Uniform System of Accounts for Railroad Companies. Show interest provisions in the Uniform System of Accounts for Railroad Companies. Show interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding, at the close of the year.

Line No.	Name and character of obligation	Nominal date of issue	Interest provisions		Total amount nominally issued	Nominally issued and held by or for respondent (Identify pledged securities by symbol "pr")	Total amount actually issued	Required and held by or for respondent (Identify pledged securities by symbol "pr")	Actually outstanding at close of year	Interest during year	
			Rate percent annum	Dates due						Accrued	Actually paid
1			(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
2											
3											
4											
5	Funded debt canceled: Nominally issued, \$ _____										
6	Purpose for which issue was authorized: _____										

690. CAPITAL STOCK

Give the particulars called for concerning the several classes and issues of capital stocks of the respondent outstanding at the close of the year, and make all necessary explanations in footnotes. For definition of securities actually issued and actually outstanding see instructions for schedule 670. It should be noted that section 20a of the Interstate Commerce Act makes it unlawful for a carrier to issue or assume any securities, unless and until, and then only to the extent that, the Commission by order authorizes such issue or assumption.

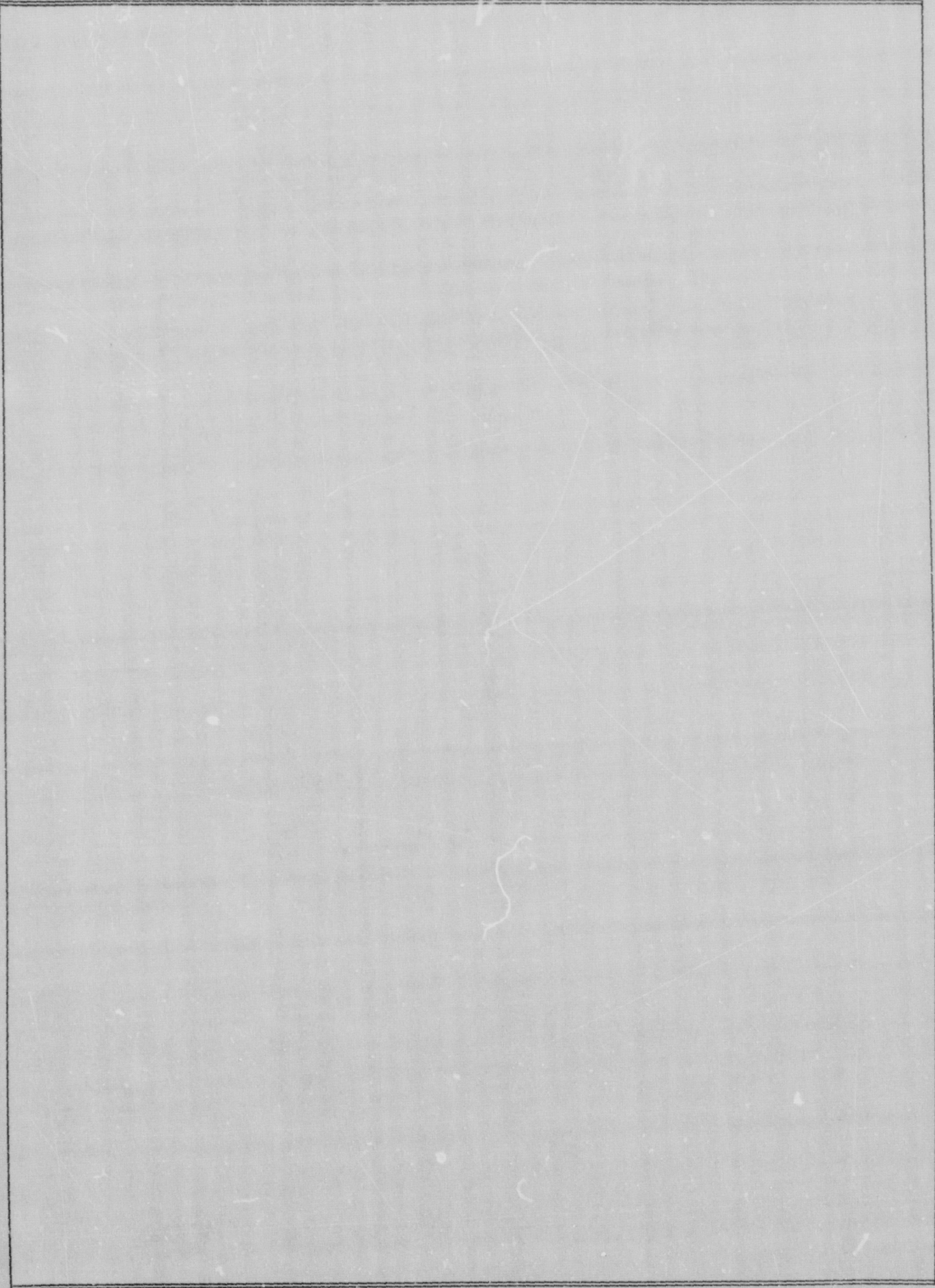
Line No.	Class of stock	Date issue was authorized	Par value per share	Authorized	Authenticated	Par value of par value or shares of nonpar stock		Actually outstanding at close of year	
						Nominally issued and held by or for respondent (Identify pledged securities by symbol "pr")	Required and held by or for respondent (Identify pledged securities by symbol "pr")	Par value of par-value stock	Shares Without Par Value
1	Common	12-5-84	100	4,000	400,000	(f)	(h)	(i)	(j)
2								\$400,000	
3									
4									
5	Par value of par value or book value of nonpar stock canceled: Nominally issued, \$ _____								
6	Amount of receipts outstanding at the close of the year for installments received on subscriptions for stocks _____								
7	Purpose for which issue was authorized: _____								
8	The total number of stockholders at the close of the year was _____								

695. RECEIVERS' AND TRUSTEES' SECURITIES

Give particulars of evidences of indebtedness issued and payment of equipment obligations assumed by receivers and trustees under orders of a court as provided for in account No. 767, "Receivers' and trustees' securities." For definition of securities actually issued and actually outstanding, see instructions for schedule 670.

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	Interest provisions		Total par value authorized	Total par value held by or for respondent at close of year		Interest during year	
				Rate percent annum	Dates due		Nominally issued	Actually outstanding	Accrued	Actually paid
1			(c)	(d)	(e)	(f)	(g)	(h)	(i)	(k)
2										
3										
4										
5	Total _____									

By the State Board of Railroad Commissioners, or other public authority, if any, having control over the issue of securities, if no public authority has such control, state the purpose and amounts as authorized by the board of directors and approved by stockholders.



701. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes during the year in accounts 731, "Road and equipment property," and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. Gross charges during the year should include disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, extensions of old lines, and for additions and betterments. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in columns (c) and (d), as may be appropriate, depending on the nature of the item. Adjustments in excess of \$100,000 should be

explained. All changes made during the year should be analyzed by primary accounts.

3. Report on line 35 amounts not includable in the primary road accounts. The items reported should be briefly identified and explained in a footnote on page 12. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Balance at beginning of year (b)	Gross charges during year (c)	Credits for property retired during year (d)	Balance at close of year (e)
1	(1) Engineering	\$ 38,302	\$	\$	\$ 38,302
2	(2) Land for transportation purposes	357,630			357,630
3	(2 1/2) Other right-of-way expenditures	3,058			3,058
4	(3) Grading	356,318			356,318
5	(5) Tunnels and subways				
6	(6) Bridges, trestles, and culverts	125,341			125,341
7	(7) Elevated structures				
8	(8) Ties	119,509	1,042	2,784	117,767
9	(9) Rails	98,664	2,628	5,941	95,351
10	(10) Other track material	67,317	5,737	2,819	70,235
11	(11) Ballast	50,402			50,402
12	(12) Track laying and surfacing	116,108	2,005	530	117,583
13	(13) Fences, snowsheds, and signs	168			168
14	(16) Station and office buildings	486,084	1	42,551	443,534
15	(17) Roadway buildings	1,570			1,570
16	(18) Water stations				
17	(19) Fuel stations				
18	(20) Shops and enginehouses	90,582			90,582
19	(21) Grain elevators				
20	(22) Storage warehouses				
21	(23) Wharves and docks				
22	(24) Coal and ore wharves				
23	(25) TOFC/COFC terminals				
24	(26) Communication systems	6,071			6,071
25	(27) Signals and interlocks	49,901			49,901
26	(29) Power plants				
27	(31) Power-transmission systems	231			231
28	(35) Miscellaneous structures				
29	(37) Roadway machines	32,328	10,049	46	42,331
30	(38) Roadway small tools	275			275
31	(39) Public improvements—Construction	200,796			200,796
32	(43) Other expenditures—Road				
33	(44) Shop machinery	22,558			22,558
34	(45) Power-plant machinery				
35	Other (specify and explain)	2,223,213	21,462	54,671	2,190,004
36	Total Expenditures for Road	10,446	6,023	10,446	6,023
37	(52) Locomotives				
38	(53) Freight-train cars				
39	(54) Passenger-train cars				
40	(55) Highway revenue equipment				
41	(56) Floating equipment				
42	(57) Work equipment				
43	(58) Miscellaneous equipment	30,597		1 *	30,596
44	Total Expenditures for Equipment	41,043	6,023	10,447	36,619
45	(71) Organization expenses				
46	(76) Interest during construction	46,679			46,679
47	(77) Other expenditures—General	18,249			18,249
48	Total General Expenditures	64,928			64,928
49	Total	2,329,184			2,291,551
50	(80) Other elements of investment				
51	(90) Construction work in progress	2,329,184	27,485	65,118	2,291,551
52	Grand Total				

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* Fractions

291. PROPRIETARY COMPANIES

Give particulars called for regarding each inactive proprietary corporation of the respondent (i.e., one of whose outstanding stocks or obligations are held by or for the respondent without any accounting to the said proprietary corporation). It may also

include such line when the actual title to all of the outstanding stock or obligations rests in a corporation controlled by or controlling the respondent, but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote.

Line No.	Name of proprietary company (a)	MILEAGE OWNED BY PROPRIETARY COMPANY					Investment in transportation property (accounts Nos. 731 and 732) (g)	Capital stock (account No. 791) (h)	Unmatured funded debt (account No. 765) (i)	Debt in default (account No. 768) (j)	Amounts payable to affiliated companies (account No. 769) (k)
		Road (b)	Second and additional main tracks (c)	Passing tracks, crossovers, and turnouts (d)	Way switching tracks (e)	Yard switching tracks (f)					
1											
2						None					
3											
4											
5											

901. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of the amounts payable by the respondent to affiliated companies, as defined in connection with account No. 769, "Amounts payable to affiliated companies," in the Uniform System of Accounts for Railroad Companies. If any such debt is evidenced by notes, each note should be separately shown in column (a). Entries in columns (e) and (f) should include interest payments on non-interest-bearing debt retained during the year, even though no portion of the issue remained

outstanding at the close of the year. Show, also, in a footnote, particulars of interest charged to cost of property

Line No.	Name of creditor company (a)	Rate of interest (b)	Balance at beginning of year (c)	Balance at close of year (d)	Interest accrued during year (e)	Interest paid during year (f)
1	Chicago, Milwaukee, St. Paul & Pacific RR Co.	None	1,766,449	1,774,855		
2	Norfolk & Western Railway Co.	None	1,656,394	1,664,801		
3						
4						
5						
6	Total		3,422,843	3,439,656	None	None

902. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in the balance outstanding in accounts Nos. 764, "Equipment obligations and other debt due within one year," and 766, "Equipment obligations," at the close of the year. In column (a) show the name by which the equipment obligation is designated and in column (b) show the classes of equipment and the number of units covered by the obligation within one year, and 766, "Equipment obligations," at the close of the year. In column (c) show current rate of interest, together with other details of identification. In column (d) show contract price of equipment acquired and in column (e) the amount of cash price upon acceptance of the equipment.

in column (d) show the contract price at which the equipment is acquired, and in column (e) the amount of cash price upon acceptance of the equipment.

Line No.	Designation of equipment obligation (a)	Description of equipment covered (b)	Current rate of interest (c)	Contract price of equipment acquired (d)	Cash paid on acceptance of equipment (e)	Actually outstanding at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
1			%	\$	\$	\$	\$	\$
2			None					
3								
4								
5								
6								
7								
8								
9								
10								

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 1001 AND 1002

1. Schedules 1001 and 1002 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of other corporations held by respondent at the close of the year specifically as investments, including obligations of the United States, of a State or local government, or of an individual, so held, in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; 722, "Other investments"; and 717, "Insurance and other funds"; investments made, disposed of, or written down during the year; and dividends and interest credited to income. Securities of affiliated companies are reportable in schedule No. 1001. Securities of non-affiliated companies are reportable in schedule No. 1002, however, investments included in account Nos. 715, 716 and 717 held by trustees in lieu of cash deposits required under the governing instrument are to be excluded from this schedule. If any advances reported are pledged, give particulars in a footnote. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the book value pledged, unpledged, and held in fund accounts. Under "pledged" include the book value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the book value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, stockyards, express service and facilities, electric railway highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

6. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

7. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

8. In case any adjustments in book values thereof have been made during the year, a detailed statement thereof should be given on page 38 of this form.

9. Classify the securities according to the classification given above, showing the subclass by means of letters and figures in columns (a) and (b). Indicate by means of an arbitrary mark in column (c) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

10. Entries in column (c) should show date of maturity of bonds and other evidences of indebtedness. Obligations of the same designation which mature serially may be reported as "Serially 19 ____ to 19 ____."

11. If the cost of any investment made during the year differs from the book value reported, explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein.

12. These schedules should not include any securities issued or assumed by respondent.

1001. INVESTMENTS IN AFFILIATED COMPANIES (See page 15 for Instructions)

Line No.	Ac-count No.	Class No.	Name of issuing company and description of security held, also lien reference, if any	Extent of control	Investments at close of year	
					Book value of amount held at close of year	
					Pledged (e)	Unpledged (f)
1	721	A1	Iowa Transfer Railway Company	25 %	None	16,100
2						
3						
4						
5						
6						
7						
8						
9						
10						

1002. OTHER INVESTMENTS (See page 15 for Instructions)

Line No.	Ac-count No.	Class No.	Name of issuing company or government and description of security held, also lien reference, if any	Investments at close of year	
				Book value of amount held at close of year	
				Pledged (d)	Unpledged (e)
1			None	None	None
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					

1001. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

Investments at close of year		Book value of investments made during year (i)	Investments disposed of or written down during year		Dividends or interest during year		Line No.
Book value of amount held at close of year			Book value* (j)	Selling price (k)	Rate (l)	Amount credited to income (m)	
In sinking, insurance, and other funds (g)	Total book value (h)						
\$ None	\$16,100	\$ None	\$ None	\$	%	\$ None	1
							2
							3
							4
							5
							6
							7
							8
							9
							10

1002. OTHER INVESTMENTS—Concluded

Investments at close of year		Book value of investments made during year (h)	Investments disposed of or written down during year		Dividends or interest during year		Line No.
Book value of amount held at close of year			Book value* (i)	Selling price (j)	Rate (k)	Amount credited to income (l)	
In sinking, insurance, and other funds (f)	Total book value (g)						
\$ None	\$ None	\$ None	\$ None	\$	%	\$ None	1
							2
							3
							4
							5
							6
							7
							8
							9
							10
							11

*Identify all entries in this column which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

1003. INVESTMENTS IN COMMON STOCKS OF AFFILIATED COMPANIES

Undistributed Earnings From Certain Investments in Affiliated Companies

1. Report below the details of all investments in common stocks included in Account 721, Investments in Affiliated Companies, which qualify for the equity method under instruction 6-2, in the Uniform System of Accounts for Railroad Companies.
2. Enter in column (c) the amount necessary to retroactively adjust those investments qualifying for the equity method of accounting in accordance with instruction 6-2 (b)(1) of the Uniform System of Accounts for Railroad Companies.
3. Enter in column (d) the share of undistributed earnings (i.e., less dividends) or losses.
4. Enter in column (e) the amortization for the year of the excess of cost over equity in net assets (equity over cost) at date of acquisition. See instruction 6-2 (b)(4).
5. The total of column (g) must agree with column (b), line 21, schedule 200.
6. For definitions of "carrier" and "noncarrier," see general instructions 5 and 6 on page 15.

Line No.	Name of issuing company and description of security held (a)	Balance at beginning of year (b)	Adjustment for investments qualifying for equity method (c)	Equity in undistributed earnings (losses) during year (d)	Amortization during year (e)	Adjustment for investments disposed of or written down during year (f)	Balance at close of year (g)
1	Carriers: (List specifics for each company)	\$	\$	\$	\$	\$	\$
2			None				
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18	Total						
19	Noncarriers: (Show totals only for each column)						
20	Total (lines 18 and 19)						

NOTES AND REMARKS

1201. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under the provisions of Part I of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

2. This schedule should include all securities, open account advances, and other intangible property owned or controlled by nonreporting companies shown in schedule 1001, as well as those owned or controlled by any other organization or individual whose action respondent is enabled to determine.

3. Investments in U. S. Treasury obligations may be combined in a single item.

Line No.	Class No.	Name of issuing company and security or other intangible thing in which investment is made (list on same line in second section and in same order as in first section)	Total book value of investments at close of the year	Book value of investments made during the year	Investments disposed of or written down during year	
					Book value (e)	Selling price (f)
	(a)	(b)	(c)	(d)		
1		None	\$	\$	\$	\$
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						

Line No.	Names of subsidiaries in connection with things owned or controlled through them					
	(g)					
1	None					
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						

1302. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 29 and 37 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be shown for the respective

primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account No. 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2 1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	Owned and used			Leased from others		
		Depreciation base		Annual composite rate (percent) (d)	Depreciation base		Annual composite rate (percent) (g)
		At beginning of year (b)	At close of year (c)		At beginning of year (e)	At close of year (f)	
		\$	\$	%	\$	\$	%
	ROAD						
1	(1) Engineering	37,936	37,936	0 85	366	366	0.04
2	(2 1/2) Other right-of-way expenditures	224,647	224,647	0 04	4,963	4,963	0.04
3	(3) Grading						
4	(5) Tunnels and subways	125,341	125,341	1.45			
5	(6) Bridges, trestles, and culverts						
6	(7) Elevated structures						
7	(13) Fences, snowsheds, and signs						
8	(16) Station and office buildings	473,609	430,331	1 95	13,203	13,203	2.14
9	(17) Roadway buildings	1,570	1,570	2 35			
10	(18) Water stations						
11	(19) Fuel stations						
12	(20) Shops and enginehouses	90,582	90,582	1 90			
13	(21) Grain elevators						
14	(22) Storage warehouses						
15	(23) Wharves and docks						
16	(24) Coal and ore wharves						
17	(25) TCF/COFC terminals						
18	(26) Communication systems	6,070	6,070	2 70			
19	(27) Signals and interlockers	47,977	47,977	3 00	1,924	1,924	3.00
20	(29) Power plants						
21	(31) Power-transmission systems	190	190	3 75	41	41	3.75
22	(35) Miscellaneous structures						
23	(37) Roadway machines	32,328	42,331	6 40			
24	(39) Public improvements—Construction	199,892	199,892	1 60	904	904	1.60
25	(44) Shop machinery	22,558	22,558	2 05			
26	(45) Power-plant machinery						
27	All other road accounts						
28	Amortization (other than defense projects)						
29	Total road	1,262,700	1,229,425	1 38	21,401	21,401	1.6175
	EQUIPMENT						
30	(52) Locomotives	10,446	None	None	None	6,023	3.95
31	(53) Freight-train cars						
32	(54) Passenger-train cars						
33	(55) Highway revenue equipment						
34	(56) Floating equipment						
35	(57) Work equipment						
36	(58) Miscellaneous equipment	30,597	30,597	13 79			
37	Total equipment	41,043	30,597	13 79	None	6,023	3.95
38	Grand Total	1,303,743	1,260,022	-	21,401	27,424	-

1303. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includable in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 28 and 36 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2 1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	Depreciation base		Annual composite rate (percent) (d)
		Beginning of year (b)	Close of year (c)	
		\$	\$	%
	ROAD	None		
1	(1) Engineering			
2	(2 1/2) Other right-of-way expenditures			
3	(3) Grading			
4	(5) Tunnels and subways			
5	(6) Bridges, trestles, and culverts			
6	(7) Elevated structures			
7	(13) Fences, snowsheds, and signs			
8	(16) Station and office buildings			
9	(17) Roadway buildings			
10	(18) Water stations			
11	(19) Fuel stations			
12	(20) Shops and enginehouses			
13	(21) Grain elevators			
14	(22) Storage warehouses			
15	(23) Wharves and docks			
16	(24) Coal and ore wharves			
17	(25) TOFC/COFC terminals			
18	(26) Communication systems			
19	(27) Signals and interlockers			
20	(29) Power plants			
21	(31) Power-transmission systems			
22	(35) Miscellaneous structures			
23	(37) Roadway machines			
24	(39) Public improvements—Construction			
25	(44) Shop machinery			
26	(45) Power-plant machinery			
27	All other road accounts			
28	Total road			
	EQUIPMENT	None		
29	(52) Locomotives			
30	(53) Freight-train cars			
31	(54) Passenger-train cars			
32	(55) Highway revenue equipment			
33	(56) Floating equipment			
34	(57) Work equipment			
35	(58) Miscellaneous equipment			
36	Total equipment			
37	Grand total			

1303. DEPRECIATION BASE AND RATES—Improvements to Road and Equipment Leased from Others.

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includable in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 28 and 36 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2 1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	Depreciation base		Annual composite rate (percent) (d)
		Beginning of year (b)	Close of year (c)	
		\$	\$	%
	ROAD			
1	(1) Engineering	366	366	.04
2	(2 1/2) Other right-of-way expenditures			
3	(3) Grading	4,963	4,963	.04
4	(5) Tunnels and subways			
5	(6) Bridges, trestles, and culverts			
6	(7) Elevated structures			
7	(13) Fences, snowsheds, and signs			
8	(16) Station and office buildings	13,203	13,203	2.14
9	(17) Roadway buildings			
10	(18) Water stations			
11	(19) Fuel stations			
12	(20) Shops and enginehouses			
13	(21) Grain elevators			
14	(22) Storage warehouses			
15	(23) Wharves and docks			
16	(24) Coal and ore wharves			
17	(25) TOFC/COFC terminals			
18	(26) Communication systems			
19	(27) Signals and interlockers	1,924	1,924	3.00
20	(29) Power plants			
21	(31) Power-transmission systems	41	41	3.75
22	(35) Miscellaneous structures			
23	(37) Roadway machines			
24	(39) Public Improvements—Construction	904	904	1.60
25	(44) Shop machinery			
26	(45) Power-plant machinery			
27	All other road accounts			
28	Total road	21,401	21,401	1.6175
	EQUIPMENT			
29	(52) Locomotives	None	6,023	3.95
30	(53) Freight-train cars			
31	(54) Passenger-train cars			
32	(55) Highway revenue equipment			
33	(56) Floating equipment			
34	(57) Work equipment			
35	(58) Miscellaneous equipment			
36	Total equipment	None	6,023	3.95
37	Grand total	21,401	27,424	-

JUN -- 1975

✓ 551-Miscellaneous Income Charges

1886158

✓ 732-Improvements on Leased Property (A/C 52-Locomotives)

602259

TO

✓ 731-Road & Equipment Property -(A/C 52-Locomotives)

1044647

✓ 733-Accrued Deprec.-Imprv.on Leased Property

176296

✓ 735-Accrued Deprec.-Road & Equipment

1267474

741-Other Assets-Propy.Retd.& Not Replc'd.--CMStP&P R. R. Co.

943079

" " " " " " --N & W (W) Ry.Co.

943079

TO

508-Joint Facility Rent Income

1886158

Joint Owners: CMStP&P R. R. Co. -- Norfolk & Western Ry. Co.
 (Authority -- Joint Audit Committee Report dated June 6, 1975)

General Balance Sheet Account 731, Road and Equipment, includes \$10,446.47 in Primary Account 52, Other Locomotives, but we find no assets that should be recorded there. The account balance represents a spare traction motor costing \$4,523.88 but no longer on hand; radios costing \$6,022.59 installed in leased locomotives; and an erroneous 1968 journal entry crediting this account \$100.00 for expenses to remove old locomotive radios. This primary account should be reduced to \$6,022.59 and reclassified to Account 732, Improvements on Leased Property. Accrued Depreciation, Road and Equipment, Account 735, carries a \$12,674.74 debit balance in Primary Account 52, Other Locomotives, because of entries made in prior years when locomotives were retired. This primary account should be adjusted to a credit balance of \$1,762.96 for accrued depreciation on the locomotive radios and reclassified to Account 733, Accrued Depreciation, Improvements on Leased Property.

We recommend the Secretary-Auditor reclassify the accounts by debiting Account 732, Improvements on Leased Property, for \$6,022.59; debiting Account 551, Miscellaneous Income Charges, for \$18,861.58; crediting Account 731, Road and Equipment Property, for 0,446.47; crediting Account 735, Accrued Depreciation, Road and Equipment, for \$12,674.74; and crediting Account 733, Accrued Depreciation, Improvements on Leased Property, for \$1,762.96. And that he account for the \$18,861.58 effect by debiting Account 741, Miscellaneous Accounts Receivable and crediting Account 508, Joint Facilities Rent Income.

1501. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 1502 for the reserve relating to road and equipment

owned but not used by the respondent.) If any entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in red or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 28.

Line No.	Account (a)	Balance at beginning of year (b)	Credits to reserve during the year		Debits to reserve during the year		Balance at close of year (g)
			Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)	
	ROAD	\$	\$	\$	\$	\$	\$
1	(1) Engineering	8,859	323				9,182
2	(2 1/2) Other right-of-way expenditures	2,535	90				2,625
3	(3) Grading						
4	(5) Tunnels and subways						
5	(6) Bridges, trestles, and culverts	35,096	1,817				36,913
6	(7) Elevated structures						
7	(13) Fences, snowsheds, and signs	16,086	8,392				24,478
8	(16) Station and office buildings	634	37				671
9	(17) Roadway buildings						
10	(18) Water stations						
11	(19) Fuel stations						
12	(20) Shops and enginehouses	5,702	1,721			Dr. 1	7,422
13	(21) Grain elevators						
14	(22) Storage warehouses						
15	(23) Wharves and docks						
16	(24) Coal and ore wharves						
17	(25) TOFC/COFC terminals						
18	(26) Communication systems	1,646	164				1,810
19	(27) Signals and interlockers	32,672	1,439				34,111
20	(29) Power plants						
21	(31) Power-transmission systems	58	7				65
22	(35) Miscellaneous structures						
23	(37) Roadway machines	22,289	2,709		Dr 46		24,952
24	(39) Public improvements—Construction	Dr 4,806	3,198	1			Dr 1,607
25	(44) Shop machinery*	8,202	4623	1			8,665
26	(45) Power-plant machinery*						
27	All other road accounts						
28	Amortization (other than defense projects)						
29	Total road	128,973	20,359	2	Dr 46	Dr. 1	149,287
	EQUIPMENT						
30	(52) Locomotives	Dr 12,675	12,675				None
31	(53) Freight-train cars						
32	(54) Passenger-train cars						
33	(55) Highway revenue equipment						
34	(56) Floating equipment						
35	(57) Work equipment						
36	(58) Miscellaneous equipment	15,318	4,219				19,537
37	Total equipment	2,643	16,894	None	None	None	19,537
38	Grand total	131,616	37,253	2	Dr 46	Dr 1	168,824

*Chargeable to account 2223. Columns (d) & (f) - Fractions

NOTE: Difference between Line 29, Column (c) Total Road: \$20,359. and Schedule 2002, Line 6, Column (b) \$20,312., accounted for as follows:

Schedule 1501: \$20,359.

Deduct Line 25 (Shop Machinery) - 462.

Railroad Annual Report R-2 Add Column (c) Schedule 1503 + 415.

\$20,312.

Line 30 (52) Locomotives - Copy of Journal Entry attached.

1502. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others, the depreciation charges for which are not includable in operating ex-

penses of the respondent. (See schedule 1501 for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in columns (b) or (g) for any primary account should be shown in red or designated "Dr."

Line No.	Account (a)	Balance at beginning of year (b)	Credits to reserve during the year		Debits to reserve during the year		Balance at close of year (g)
			Charges to others (c)	Other credits (d)	Retirements (e)	Other debits (f)	
	ROAD	\$	\$	None	\$	\$	\$
1	(1) Engineering						
2	(2 1/2) Other right-of-way expenditures						
3	(3) Grading						
4	(5) Tunnels and subways						
5	(6) Bridges, trestles, and culverts						
6	(7) Elevated structures						
7	(13) Fences, snowsheds, and signs						
8	(16) Station and office buildings						
9	(17) Roadway buildings						
10	(18) Water stations						
11	(19) Fuel stations						
12	(20) Shops and enginehouses						
13	(21) Grain elevators						
14	(22) Storage warehouses						
15	(23) Wharves and docks						
16	(24) Coal and ore wharves						
17	(25) TOFC/COFC terminals						
18	(26) Communication systems						
19	(27) Signals and interlockers						
20	(29) Power plants						
21	(31) Power-transmission systems						
22	(35) Miscellaneous structures						
23	(37) Roadway machines						
24	(39) Public improvements—Construction						
25	(44) Shop machinery						
26	(45) Power-plant machinery						
27	All other road accounts						
28	Total road						
	EQUIPMENT			None			
29	(52) Locomotives						
30	(53) Freight-train cars						
31	(54) Passenger-train cars						
32	(55) Highway revenue equipment						
33	(56) Floating equipment						
34	(57) Work equipment						
35	(58) Miscellaneous equipment						
36	Total equipment						
37	Grand total						

(Supplemental Schedule - 1501)

1501. DEPRECIATION RESERVE—Improvements to Road and
Equipment Leased from Others.

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 1502 for the reserve relating to road and equipment

owned but not used by the respondent.) If any entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (f) for any primary account should be shown in red or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 28.

Line No.	Account (a)	Balance at beginning of year (b)	Credits to reserve during the year		Debits to reserve during the year		Balance at close of year (g)
			Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)	
	ROAD	\$ 2	\$	\$	\$	\$	\$ 2
1	(1) Engineering						
2	(2 1/2) Other right-of-way expenditures	22	2				24
3	(3) Grading						
4	(5) Tunnels and subways						
5	(6) Bridges, trestles, and culverts						
6	(7) Elevated structures						
7	(13) Fences, snowsheds, and signs						
8	(16) Station and office buildings	10,026	340	1			10,367
9	(17) Roadway buildings						
10	(18) Water stations						
11	(19) Fuel stations						
12	(20) Shops and enginehouses						
13	(21) Grain elevators						
14	(22) Storage warehouses						
15	(23) Wharves and docks						
16	(24) Coal and ore wharves						
17	(25) TOFC/COFC terminals						
18	(26) Communication systems	1,489	57				1,546
19	(27) Signals and interlockers						
20	(29) Power plants	17	1				18
21	(31) Power-transmission systems						
22	(35) Miscellaneous structures						
23	(37) Roadway machines	159	15				174
24	(39) Public improvements—Construction						
25	(44) Shop machinery*						
26	(45) Power-plant machinery*						
27	All other road accounts						
28	Amortization (other than defense projects)	11,715	415	1	None	None	12,131
29	Total road						
	EQUIPMENT	None	238	1,763			2,001
30	(52) Locomotives						
31	(53) Freight-train cars						
32	(54) Passenger-train cars						
33	(55) Highway revenue equipment						
34	(56) Floating equipment						
35	(57) Work equipment						
36	(58) Miscellaneous equipment	None	238	1,763	None	None	2,001
37	Total equipment	11,715	653	1,764	None	None	14,132
38	Grand total						

*Chargeable to account 7223.

Column (d) - Fractions

Line 30 (52) Locomotives - See Copy of Journal Entry attached with page #21.

1503. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includable in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given to all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

Line No.	Account (a)	Balance at beginning of year (b)	Credits to Reserve During The Year		Debits to Reserve During The Year		Balance at close of year (g)
			Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)	
	ROAD	\$	\$	\$	\$	\$	\$
1	(1) Engineering	2					2
2	(2 1/2) Other right-of-way expenditures						
3	(3) Grading	22	2				24
4	(5) Tunnels and subways						
5	(6) Bridges, trestles, and culverts						
6	(7) Elevated structures						
7	(13) Fences, snowsheds, and signs						
8	(16) Station and office buildings	10,026	340	1			10,367
9	(17) Roadway buildings						
10	(18) Water stations						
11	(19) Fuel stations						
12	(20) Shops and enginehouses						
13	(21) Grain elevators						
14	(22) Storage warehouses						
15	(23) Wharves and docks						
16	(24) Coal and ore wharves						
17	(25) TOFC/COFC terminals						
18	(26) Communication systems						
19	(27) Signals and interlocks	1,489	57				1,546
20	(29) Power plants						
21	(31) Power-transmission systems	17	1				18
22	(35) Miscellaneous structures						
23	(37) Roadway machines						
24	(39) Public improvements—Construction	159	15				174
25	(44) Shop machinery*						
26	(45) Power-plant machinery*						
27	All other road accounts						
28	Total road	11,715	415	1	None	None	12,131
	EQUIPMENT						
29	(52) Locomotives	None	238	1,763			2,001
30	(53) Freight-train cars						
31	(54) Passenger-train cars						
32	(55) Highway revenue equipment						
33	(56) Floating equipment						
34	(57) Work equipment						
35	(58) Miscellaneous equipment						
36	Total Equipment	None	238	1,763	None	None	2,001
37	Grand Total	11,715	653	1,764	None	None	14,132

*Chargeable to account 2223. Column (d) - Fractions

Line 29 (52) Locomotives - See Copy of Journal Entry attached with page #21.
Schedule 2002, Line 20, Column (b), \$4,457., accounted for as follows:

Schedule 1501, Line 36, Misc. Eqmpt.	\$4,219.
Schedule 1503, Line 29, Locomotives	238.
	<u>\$4,457.</u>

1605. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Amortization of defense projects—Road and Equipment" of the respondent. If the Amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the year and all credits and debits during the year in reserve account No. 736, "Amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000 or more, or by single entries as "Total road" in line 21. If reported by projects, each project should be briefly described, stating kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained.

Line No.	Description of property or account (a)	BASE				RESERVE			
		Debits during year (b)	Credits during year (c)	Adjustments (d)	Balance at close of year (e)	Credits during year (f)	Debits during year (g)	Adjustments (h)	Balance at close of year (i)
	ROAD:	\$	\$	\$	\$	\$	\$	\$	\$
1				None					
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21	Total Road			None					
	EQUIPMENT:								
22									
23	(52) Locomotives			None					
24	(53) Freight-train cars								
25	(54) Passenger-train cars								
26	(55) Highway revenue equipment								
27	(56) Floating equipment								
28	(57) Work equipment								
29	(58) Miscellaneous equipment								
30	Total equipment			None					
31	Grand Total			None					

1607. DEPRECIATION RESERVE—MISCELLANEOUS PHYSICAL PROPERTY

Give particulars of the credits and debits during the year to account No. 738, "Accrued depreciation—Miscellaneous physical property," for each item or group of property for which depreciation was accrued; also the balances at the beginning of the year and at the close of the year in the reserve for each such item or group of property.

Show in column (f) the percentage of composite rate used by the respondent for computing the amount of depreciation credited to the account.

Each item amounting to \$50,000 or more should be stated. Items less than \$50,000 may be combined in a single entry designated "Minor items, each less than \$50,000."

Line No.	Item (Kind of property and location) (a)	Balance at beginning of year (b)	Credits during year (c)	Debits during year (d)	Balance at close of year (e)	Rates (percent) (f)	Base (g)
		\$	\$	\$	\$	%	\$
1	Minor items, each less than \$50,000	467	517		984	01.948	26,546
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13	Total	467	517	None	984	-	26,546

1608. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (a) give a brief description of the item added or deducted, and in column (b) insert the contra account number to which the amount stated in column (c), (d), or (e) was charged or credited.

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO.		
			794. Premiums and assessments on capital stock (c)	795. Paid-in surplus (d)	796. Other surplus (e)
1	Balance at beginning of year	XXXXXX	None	None	None
2	Additions during the year (describe):				
3					
4					
5					
6	Total additions during the year	XXXXXX			
7	Deductions during the year (describe):				
8					
9					
10	Total deductions	XXXXXX	None	None	None
11	Balance at close of year	XXXXXX			

1609. RETAINED INCOME—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income—Appropriated."

Line No.	Class of appropriation (a)	Credits during year (b)	Debits during year (c)	Balance at close of year (d)
		\$	\$	\$
1	Additions to property through retained income	None		
2	Funded debt retired through retained income			
3	Sinking fund reserves			
4	Miscellaneous fund reserves			
5	Retained income—Appropriated (not specifically invested)			
6	Other appropriations (specify):			
7				
8				
9				
10				
11				
12	Total	None		

1701. LOANS AND NOTES PAYABLE

Give particulars of the various creditors and the character of the transactions involved in the current liability account No. 751, "Loans and notes payable."

List every item in excess of \$100,000, giving the information indicated in the column headings.

For creditors whose balances were severally less than \$100,000, a single entry may be made under a caption "Minor accounts, each less than \$100,000."

Entries in columns (g) and (h) should include interest accruals and interest payments on loans and notes payable retired during the year, even though no portion of the issue remained outstanding at the close of the year.

Line No.	Name of creditor (a)	Character of liability or of transaction (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Balance at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
1				None	%	\$	\$	\$
2								
3								
4								
5								
6								
7								
8								
9	Total			None				

1702. DEBT IN DEFAULT

Give particulars for amounts included in Balance Sheet Account No. 768, "Debt in default," giving particulars for each security outstanding even though the amount be less than \$100,000.

Entries in columns (g) and (h) should include interest accruals and interest payments on matured funded debt retired during the year, even though no portion of the debt remained outstanding at the close of the year.

Line No.	Name of security (a)	Reason for nonpayment at maturity (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Total par value actually outstanding at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
1				None	%	\$	\$	\$
2								
3								
4								
5								
6	Total			None				

1703. OTHER DEFERRED CHARGES

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Description and character of item or subaccount (a)	Amount at close of year (b)
1	Minor items, each less than \$100,000.	\$ 49,364
2		
3		
4		
5		
6		
7		
8	Total	49,364

1704. OTHER DEFERRED CREDITS

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Description and character of item or subaccount (a)	Amount at close of year (b)
1		\$ None
2		
3		
4		
5		
6		
7		
8	Total	None

1902. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote. 2. If any obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote. 3. The sum of the dividends stated in column (e) should equal the amount shown in Schedule No. 305.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (account 623) (e)	Dates	
		Regular (b)	Extra (c)			Declared (f)	Payable (g)
1		None		\$	\$		
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13	Total	None					

2001. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies. The proportion of joint traffic receipts belonging to other carriers should not be included.

2. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

Line No.	Class of railway operating revenues (a)	Amount of revenue for the year (b)	Line No.	Class of railway operating revenues (a)	Amount of revenue for the year (b)
	TRANSPORTATION—RAIL LINE	\$		INCIDENTAL	\$
1	(101) Freight*		11	(131) Dining and buffet	
2	(102) Passenger*		12	(132) Hotel and restaurant	
3	(103) Baggage		13	(133) Station, train, and boat privileges	
4	(104) Sleeping car		14	(135) Storage—Freight	
5	(105) Parlor and chair car		15	(137) Demurrage	60,010
6	(108) Other passenger-train		16	(138) Communication	
7	(109) Milk		17	(139) Grain elevator	
8	(110) Switching*	984,290	18	(141) Power	2,239
9	(113) Water transfers		19	(142) Rents of buildings and other property	60,492
10	Total rail-line transportation revenue	984,290	20	(143) Miscellaneous	122,741
			21	Total incidental operating revenue	
				JOINT FACILITY	
			22	(151) Joint facility—Cr	1,107,031
			23	(152) Joint facility—Dr	1,107,031
			24	Total joint facility operating revenue	None
			25	Total railway operating revenues	

*Report hereunder the charges to these accounts representing payments made to others as follows:

26	1. For terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates	\$ None
27	2. For switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with revenue movement	\$ None
	3. For substitute highway motor service in lieu of line-haul rail service performed under joint tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates)	
28	(a) Payments for transportation of persons	\$ None
29	(b) Payments for transportation of freight shipments	\$ None

2002. RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.

2. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)	Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)
		\$			\$
	MAINTENANCE OF WAY STRUCTURES			TRANSPORTATION—RAIL LINE	
1	(2201) Superintendence	14,433	28	(2241) Superintendence and dispatching	20,797
2	(2202) Roadway maintenance	173,673	29	(2242) Station service	168,000
3	(2203) Maintaining structures	11,064	30	(2243) Yard employees	556,677
4	(2203½) Retirements—Road	7,639	31	(2244) Yard switching fuel	28,856
5	(2204) Dismantling retired road property	16,702	32	(2245) Miscellaneous yard expenses	27,258
6	(2208) Road property—Depreciation	20,312	33	(2246) Operating joint yards and terminals—Dr	544
7	(2209) Other maintenance of way expenses	34,978	34	(2247) Operating joint yards and terminals—Cr	1,066,518
8	(2210) Maintaining joint tracks, yards and other facilities—Dr	14,740	35	(2248) Train employees	—
9	(2211) Maintaining joint tracks, yards, and other facilities—Cr	293,541	36	(2249) Train fuel	—
10	Total maintenance of way and structures	None	37	(2251) Other train expenses	47,423
	MAINTENANCE OF EQUIPMENT				
11	(2221) Superintendence	6,509	38	(2252) Injuries to persons	158,908 *
12	(2222) Repairs to shop and power-plant machinery	3,248	39	(2253) Loss and damage	4,210
13	(2223) Shop and power-plant machinery—Depreciation	462	40	(2254)* Other casualty expenses	4,582
14	(2224) Dismantline retired shop and power-plant machinery	—	41	(2255) Other rail and highway transportation expenses	49,263
15	(2225) Locomotive repairs	35,487	42	(2256) Operating joint tracks and facilities—Dr	—
16	(2226) Car and highway revenue equipment repairs	36,094	43	(2257) Operating joint tracks and facilities—Cr	—
17	(2227) Other equipment repairs	5,382	44	Total transportation—Rail line	None
18	(2228) Dismantling retired equipment	—		MISCELLANEOUS OPERATIONS	
19	(2229) Retirements—Equipment	—	45	(2258) Miscellaneous operations	None
20	(2234) Equipment—Depreciation	4,457	46	(2259) Operating joint miscellaneous facilities—Dr	None
21	(2235) Other equipment expenses	13,808	47	(2260) Operating joint miscellaneous facilities—Cr	None
22	(2236) Joint maintenance of equipment expenses—Dr	—		GENERAL	
23	(2237) Joint maintenance of equipment expenses—Cr	105,447	48	(2261) Administration	147,044
24	Total maintenance of equipment	None	49	(2262) Insurance	222
	TRAFFIC		50	(2264) Other general expenses	20,901
25	(2240) Traffic expenses	None	51	(2265) General joint facilities—Dr	3,520
26			52	(2266) General joint facilities—Cr	171,687
27			53	Total general expenses	None
			54	Grand Total Railway Operating Expenses	None
55	Operating ratio (ratio of operating expenses to operating revenues), _____ per cent. (Two decimal places required.)				

2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which they are devoted.

In column (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's title

is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained in a footnote.

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502, "Revenue from Miscellaneous operations," 534, "Expenses of miscellaneous operations," and 535, "Taxes on miscellaneous operating property" in respondent's Income Account for the Year. If not, differences should be explained in a footnote.

Line No.	Designation and location of property or plant, character of business, and title under which held (a)	Total revenue during the year (Acct. 502) (b)	Total expenses during the year (Acct. 534) (c)	Total taxes applicable to the year (Acct. 535) (d)
		\$	\$	\$
1	None			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11	Total			

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* A/C 2252-Inj. to Pers. - Transpn. includes \$25,000. overaccrual for settlement Lawsuit, Nov. 1972, and includes \$175,000. accrual for pending Lawsuit, Dec. 1974.

2101. MISCELLANEOUS RENT INCOME

Line No.	Description of Property		Name of lessee (c)	Amount of rent (d)
	Name (a)	Location (b)		
1	Minor items each			\$
2	less than \$25,000			
3	per annum.			24,647
4				
5				
6				
7				
8				
9	Total			24,647

2102. MISCELLENAOUS INCOME

Line No.	Source and character of receipt (a)	Gross receipts (b)	Expenses and other deductions (c)	Net miscellaneous income (d)
1	Minor items each less than	\$	\$	\$
2	\$25,000 per annum			85.52
3				
4				
5				
6				
7				
8				
9	Total			85.52

2103. MISCELLANEOUS RENTS

Line No.	Description of Property		Name of lessor (c)	Amount charged to income (d)
	Name (a)	Location (b)		
1	Minor items each			\$
2	less than \$25,000			
3	per annum			19,094
4				
5				
6				
7				
8				
9	Total			19,094

2104. MISCELLANEOUS INCOME CHARGES

Line No.	Description and purpose of deduction from gross income (a)	Amount (b)
1	Minor items, each less than \$25,000 per annum	\$ 19,248
2		
3		
4		
5		
6		
7		
8		
9		
10	Total	19,248

2201. INCOME FROM NONOPERATING PROPERTY

Line No.	Designation (a)	Revenues or income (b)	Expenses (c)	Net income or loss (d)	Taxes (e)
1	All other items	\$ 42,455	\$ 4,014	\$ 38,441	\$ (3,218)
2					
3					
4					
5					
6					
7	Total	42,455	4,014	38,441	(3,218)

2203. MILEAGE OPERATED[†]—BY STATES2202. MILEAGE OPERATED (ALL TRACKS)[†]

Give particulars called for concerning all tracks operated by respondent at the close of the year. Way switching tracks include station, team, industry, and other switching tracks for which no separate switching service is maintained. Yard switching tracks include classification, house, team, industry, and other tracks switched by yard locomotives in yards where separate switching services are maintained. Tracks belonging to an industry for which no rent is payable should not be reported. Switching and Terminal Companies report on line 6 only.

Line Haul Railways show single track only.
Switching and Terminal Companies show all tracks.

Line No.	Line in use (a)	Owned (b)	Proprietary companies (c)	Leased (d)	Operated under contract (e)	Operated under trackage rights (f)	Total operated (g)	State (a)	Owned (b)	Proprietary companies (c)	Leased (d)	Operated under contract (e)	Operated under trackage rights (f)	Total operated (g)
1	Single or first main track	3,740		.902			4,642	Iowa	3,746		.902			4,642
2	Second and additional main tracks	1,379					1,379		1,379					1,379
3	Passing tracks, cross-overs, and turn-outs													
4	Way switching tracks	23,486		1,240	9,000		33,726		23,486		1,240	9,000		33,726
5	Yard switching tracks	28,605		2,142	9,000		39,747		28,605		2,142	9,000		39,747
6	Total							Total						

2215. Show, by States, mileage of tracks owned but not operated by respondent: First main track, None; second and additional main tracks, None.
Industrial tracks, None; yard track and sidings, None; total, all tracks, None. Total distance, 0 miles.

2216. Road is completed from (Line Haul Railways only)* Des Moines, Iowa
2217. Road located at (Switching and Terminal Companies only)* Des Moines, Iowa
2218. Gage of track 4 ft. 8 1/2 in. 2219. Weight of rail 75-80-90-100-110-112-115 lb. per yard.
2220. Kind and number of miles of cross-ties Creo Red Oak 3100 Cross Ties per mile

2221. State number of miles electrified: First main track, None; second and additional main tracks, None; yard switching tracks, None; passing tracks, None.
cross-overs, and turn-outs, None; way switching tracks, None; yard switching tracks, None.
Ties applied in replacement during year: Number of cross-ties, 1312; average cost per tie, \$ 13.28 ; number of feet (B.M.) of switch and bridge ties, 4,749 ; average cost per M feet (B.M.), \$ 377.94

2222. Ties applied in replacement during year: Tons (2,000 pounds), 12,1625 ; weight per yard, 75-90 ; average cost per ton, \$ 58.85

2223. Rail applied in replacement during year: Tons (2,000 pounds), 12,1625 ; weight per yard, 75-90 ; average cost per ton, \$ 58.85

* Insert names of places.

† Mileage should be stated to the nearest whole mile.

2301. RENTS RECEIVABLE

Income from lease of road and equipment

Line No.	Road leased (a)	Location (b)	Name of lessee (c)	Amount of rent during year (d)
1		None		\$
2				
3				
4				
5			Total	

2302. RENTS PAYABLE

Rent for leased roads and equipment

Line No.	Road leased (a)	Location (b)	Name of lessor (c)	Amount of rent during year (d)
1	Track between W. 16th Str.		Chicago, Milwaukee, St.	\$
2	and W. 28th Str.	Des Moines, Iowa	Paul & Pacific R.R. Co	14,817
3	Track between E. 30th			
4	and W. 12th Str.	Des Moines, Iowa	Des Moines Terminal Co.	12,000
5			Total	26,817

2303. CONTRIBUTIONS FROM OTHER COMPANIES**2304. INCOME TRANSFERRED TO OTHER COMPANIES**

Line No.	Name of contributor (a)	Amount during year (b)	Line No.	Name of transferee (a)	Amount during year (b)
1	None	\$	1	None	\$
2			2		
3			3		
4			4		
5			5		
6	Total		6	Total	

2305. Describe fully all liens upon any of the property of the respondent at the close of the year, and all mortgages, deeds of trust, and other instruments whereby such liens were created. Describe also all property subject to the said several liens. This inquiry covers judgment liens, mechanics' liens, etc., as well as liens based on contract. If there were no liens of any character upon any of the property of the respondent at the close of the year, state that fact.

There were no liens upon any of the property of the respondent.

2401. EMPLOYEES, SERVICE, AND COMPENSATION

1. Give particulars of the average number of employees of various classes in the service of the respondent, of service rendered by such employees, and of compensation paid therefor during the year. Employees are to be counted and classified and their service and compensation reported in accordance with the Commission's Rules Governing the Classification of Railroad Employees and Reports of their Service and Compensation, effective January 1, 1951.

2. Averages called for in column (b) should be the average of twelve middle-of-month counts.

3. Pensioners rendering no service are not to be included in the count, nor is any compensation paid them to be included hereunder.

4. If any of the general officers served without compensation or were carried on the payrolls of another company, those facts should be stated in a footnote.

5. If any compensation was paid or is payable under labor awards of the current year, include the amount applicable to the current year in column (d) and show the portion applicable to prior years (back pay) in a footnote, by groups of employees. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto.

6. This schedule does not include old-age retirements, and unemployment insurance taxes.

Line No.	Classes of employees (a)	Average number of employees (b)	Total service hours (c)	Total compensation (d)	Remarks (e)
1	Total (executives, officials, and staff assistants)	3	6,480	\$ 49,116	The Officers listed in this schedule are also listed in Schedule 2501, page 33, and receive compensation from Iowa Transfer Ry. Co.
2	Total (professional, clerical, and general)	27	54,088	314,586	
3	Total (maintenance of way and structures)	14	25,605	137,479	
4	Total (maintenance of equipment and stores)	13	29,311	177,192	
5	Total (transportation—other than train, engine, and yard)	5	9,453	58,323	
6	Total (transportation—yardmasters, switch tenders, and hostlers)	2	5,587	42,375	
7	Total, all groups (except train and engine)	64	130,524	779,071	
8	Total (transportation—train and engine)	31	59,696	418,471	
9	Grand Total	95	190,220	1,197,542	

Amount of foregoing compensation (excluding back pay for prior years) that is chargeable to account No. 531, "Railway operating expenses": \$ 1,079,769.42

2402. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

1. Show hereunder the quantities of the various kinds of fuel consumed by locomotives and motor or other self-propelled rail cars in the service of respondent during the year, and the

number of kilowatt-hours for such tractive equipment as was propelled by electricity.
2. The ton of 2,000 pounds should be used.

Line No.	Kind of service (a)	A. Locomotives (diesel, electric, steam, and other)					B. Rail motor cars (gasoline, oil-electric, etc.)		
		Diesel oil (gallons) (b)	Gasoline (gallons) (c)	Electricity (kilowatt-hours) (d)	Steam		Electricity (kilowatt-hours) (g)	Gasoline (gallons) (h)	Diesel oil (gallons) (i)
					Coal (tons) (e)	Fuel oil (gallons) (f)			
1	Freight	0							
2	Passenger	0							
3	Yard switching	97,384							
4	Total transportation	97,384							
5	Work train	0							
6	Grand total	97,384	None	None	None	None	None	None	None
7	Total cost of fuel*	28,856	None	XXXXXX	None	None	None	None	None

*Show cost of fuel charged to yard and train service (accounts Nos. 2244 and 2249). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service.

2501. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

Give the name, position, salary, and other compensation, such as bonus, commission, gift, reward, or fee, of each of the five persons named in Sections 5 and 6 of Schedule 101 of this report to whom the respondent paid the largest amount during the year covered by this report as compensation for current or past service over and above necessary expenses incurred in discharge of duties, and in addition, all other officers, directors, pensioners, or employees, if any, to whom the respondent similarly paid \$40,000 or more. If more convenient, this schedule may be filled out for a group of companies considered as one system and shown only in the report of the principal company in the system, with references thereto in the reports of the other companies. Any large "other compensation" should be explained in a footnote. If salary

of an individual was changed during the year, show salary before each change as well as at close of year. If an officer, director, etc., receives compensation from more than one transportation company (whether a subsidiary or not) or from a subsidiary company, reference to this fact should be made if his aggregate compensation amounts to \$40,000 or more and the detail as to division of the salary should be stated. By salary (column (c)) is meant the annual rate at which an employee is paid, rather than the amount actually paid for a part of a year when the salary is changed. Also when a 10 percent (or other percent) reduction is made, the net rate and not the basic rate should be shown.

Line No.	Name of person (a)	Title (b)	Salary per annum as of close of year (see instructions) (c)	Other compensation during the year (d)
1	I.O. Tracy, Jr.	Gen. Mgr.-Treasurer	\$ (Received compensation from	\$
2	Norfolk & Western Ry. Co. and N&W Ry. Co.		Ry. Co. for services rendered.)	
3			(Des M. Union) (Iowa Tsfr. Ry.)	
4	James E. Cook	Secretary & Auditor	16,392	1,896
5	Marla K. Johnson	Asst. Sec. & Asst. Aud.	13,464	1,572
6	James H. Bauer	Asst. Treasurer	14,952	None
7	President & Vice-President at close of year are officers of Norfolk & Western Ry.			
8	Co. and CMStP&P R.R. Co. respectively and receive compensation as members of			
9	the Executive Committee and Board of Directors:			
10	L.A. Durham, Jr. (N&W Ry. Co.)	President	700	
11	L.V. Anderson (CMStP&P R.R. Co.)	Vice President	700	
12				
13				
14				

2502. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowances for expenses, or any form of payments amounting in the aggregate of \$20,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in schedule 2501 in this annual report) for services or as a donation, except that with respect to contributions under \$20,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespectively of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$20,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, education, entertainment, charitable, advisory, defensive, detective, development, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railway associations, commissions,

committees, bureaus, boards, and other organizations maintained jointly by railways shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinary connected with the routine operation, maintenance or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$20,000 or more to organizations maintained jointly by railways with other railways are not to be excluded even if their services are regarded as routine.

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

If any doubt exists in the mind of the reporting officer as to the report-ability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Nature of service (b)	Amount of payment (c)
1	Nothing to report		
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
		Total	

2601. STATISTICS OF RAIL-LINE OPERATIONS. [For Road Haul Traffic Only]

Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Motor car and trailer miles, if any, should be included. Highway traffic to be excluded. Locomotive unit-miles should include all miles made by each locomotive unit. Use 150 pounds as the average weight per passenger and four tons as the average weight of contents of each head-end car.

Line No.	Item (a)	Freight trains (b)	Passenger trains (c)	Total transportation service (d)	Work trains (e)
1	Average mileage of road operated (whole number required)——	Not Applicable			XXXXXX
	Train-miles				
2	Total (with locomotives)——				
3	Total (with motorcars)——				
4	Total train-miles——				
	Locomotive unit-miles				
5	Road service——				XXXXXX
6	Train switching——				XXXXXX
7	Yard switching——				XXXXXX
8	Total locomotive unit-miles——				XXXXXX
	Car-miles				
9	Loaded freight cars——				XXXXXX
10	Empty freight cars——				XXXXXX
11	Caboose——				XXXXXX
12	Total freight car-miles——				XXXXXX
13	Passenger coaches——				XXXXXX
14	Combination passenger cars (mail, express, or baggage, etc., with passenger)——				XXXXXX
15	Sleeping and parlor cars——				XXXXXX
16	Dining, grill and tavern cars——				XXXXXX
17	Head-end cars——				XXXXXX
18	Total (lines 13, 14, 15, 16 and 17)——				XXXXXX
19	Business cars——				XXXXXX
20	Crew cars (other than cabooses)——				XXXXXX
21	Grand total car-miles (lines 12, 18, 19 and 20)——				XXXXXX
	Revenue and nonrevenue freight traffic				
22	Tons—revenue freight——	XXXXXX	XXXXXX		XXXXXX
23	Tons—nonrevenue freight——	XXXXXX	XXXXXX		XXXXXX
24	Total tons—revenue and nonrevenue freight——	XXXXXX	XXXXXX		XXXXXX
25	Ton-miles—revenue freight——	XXXXXX	XXXXXX		XXXXXX
26	Ton-miles—nonrevenue freight——	XXXXXX	XXXXXX		XXXXXX
27	Total ton-miles—revenue and nonrevenue freight——	XXXXXX	XXXXXX		XXXXXX
	Revenue passenger traffic				
28	Passengers carried—revenue——	XXXXXX	XXXXXX		XXXXXX
29	Passenger-miles—revenue——	XXXXXX	XXXXXX		XXXXXX

NOTES AND REMARKS

2602. REVENUE FREIGHT CARRIED DURING THE YEAR (For Road Haul Traffic Only)

1. Give the particulars called for concerning the commodities carried by the respondent during the year, the revenue from which is includible in account No. 101, *Freight*, on the basis of the 2-digit codes named in 49 C.F.R. 123.52, by Order of September 13, 1963. In stating the number of tons received from connecting carriers (c), include all connecting carriers, whether rail or water and whether the freight is received directly or indirectly (as through elevators).

2. Under Order of December 16, 1964, traffic involving less than three shippers reportable in any one commodity class may be excluded from this schedule, but must be submitted unbound in a separate schedule supplemental to this one and marked *Supplemental*. Extra copies of Schedule 2602 may be obtained upon request to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C., 20423. If a supplemental schedule is filed, check the space provided at the bottom of this schedule. Supplemental reports will be withheld from public inspection.

3. Particulars for Codes 01 to 46 inclusive, should include all traffic moved in lots of 10,000 pounds or more. Forwarder traffic includes freight traffic shipped by or consigned to any forwarder holding a permit under part IV of the Interstate Commerce Act. Code 47 should include all traffic moved in lots of less than 10,000 pounds.

4. *Gross freight revenue* means respondent's gross freight revenue without adjustment for absorption or corrections.

Line No.	Commodity	Revenue freight in tons (2,000 pounds)				Gross freight revenue (dollars) (e)	
	Description	Code No.	Originating on respondent's road (b)	Received from connecting carriers (c)	Total carried (d)		
	(a)						
			Not Applicable				
1	Farm products	01					
2	Forest products	08					
3	Fresh fish and other marine products	09					
4	Metallic ores	10					
5	Coal	11					
6	Crude petro, nat gas, & nat gsin	13					
7	Nonmetallic minerals, except fuels	14					
8	Ordnance and accessories	19					
9	Food and kindred products	20					
10	Tobacco products	21					
11	Textile mill products	22					
12	Apparel & other finished tex prd inc knit	23					
13	Lumber & wood products, except furniture	24					
14	Furniture and fixtures	25					
15	Pulp, paper and allied products	26					
16	Printed matter	27					
17	Chemicals and allied products	28					
18	Petroleum and coal products	29					
19	Rubber & miscellaneous plastic products	30					
20	Leather and leather products	31					
21	Stone, clay, glass & concrete prd	32					
22	Primary metal products	33					
23	Fabr metal prd, exc ordn, machy & transp	34					
24	Machinery, except electrical	35					
25	Electrical machy, equipment & supplies	36					
26	Transportation equipment	37					
27	Instr, phot & opt gd, watches & clocks	38					
28	Miscellaneous products of manufacturing	39					
29	Waste and scrap materials	40					
30	Miscellaneous freight shipments	41					
31	Containers, shipping, returned empty	42					
32	Freight forwarder traffic	44					
33	Shipper Assn or similar traffic	45					
34	Misc mixed shipment exc fwdr & shpr assn	46					
35	Total, carload traffic						
36	Small packaged freight shipments	47					
37	Total, carload & lcl traffic						

☐ This report includes all commodity statistics for the period covered.

☐ A supplemental report has been filed covering traffic involving less than three shippers reportable in any one commodity code.

☐ Supplemental Report: NOT OPEN TO PUBLIC INSPECTION.

ABBREVIATIONS USED IN COMMODITY DESCRIPTIONS

Assn	Association	Inc	Including	Nat	Natural	Prd	Products
Exc	Except	Instr	Instruments	Opt	Optical	Shpr	Shipper
Fabr	Fabricated	LCL	Less than carload	Ord	Ordnance	Tex	Textile
Fwdr	Forwarder	Machy	Machinery	Petro	Petroleum	Transp	Transportation
Gd	Goods	Misc	Miscellaneous	Phot	Photographic		
Gsln	Gasoline						

2701. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

(For Switching or Terminal Companies Only)

Give particulars of cars handled during the year. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to the point of delivery is to be counted as one car handled. No incidental movement is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

The number of locomotive-miles in yard-switching service should be computed in accordance with account No. 816, "Yard switching locomotive-miles."

Line No.	Item (a)	Switching operations (b)	Terminal operations (c)	Total (d)
FREIGHT TRAFFIC				
1	Number of cars handled earning revenue—loaded	25,104		25,104
2	Number of cars handled earning revenue—empty	2,598		2,598
3	Number of cars handled at cost for tenant companies—loaded		9,737	9,737
4	Number of cars handled at cost for tenant companies—empty	7,876		7,876
5	Number of cars handled not earning revenue—loaded			
6	Number of cars handled not earning revenue—empty	19,659		19,659
7	Total number of cars handled	55,237	9,737	64,974
PASSENGER TRAFFIC				
8	Number of cars handled earning revenue—loaded			
9	Number of cars handled earning revenue—empty			
10	Number of cars handled at cost for tenant companies—loaded			
11	Number of cars handled at cost for tenant companies—empty			
12	Number of cars handled not earning revenue—loaded			
13	Number of cars handled not earning revenue—empty			
14	Total number of cars handled	None	None	None
15	Total number of cars handled in revenue service (items 7 and 14)	55,237	9,737	64,974
16	Total number of cars handled in work service	None	None	None

Number of locomotive-miles in yard-switching service: Freight, 71,182, passenger, None

2801. INVENTORY OF EQUIPMENT

INSTRUCTIONS

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (c) give the number of units of equipment purchased, built in company shops, or otherwise acquired.

3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (e); units rented from others for a period less than one year should not be included in column (f). Units installed during the year and subsequently leased to others for a year or more should be shown as added in column (c), as retired in column (d), and included in column (i).

4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. (A locomotive tender should be considered as a part of the locomotive unit.) A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

5. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from an external conductor. An "Electric" unit includes all units which receive electric power from an overhead

contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other" unit includes all units other than diesel or electric, e.g., steam gas turbine. Show the types of other units, service and number, as appropriate, in a brief description sufficient for positive identification.

6. Column (h) should show aggregate capacity for all units reported in column (g), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes); or tractive effort of steam locomotive units; for freight-train cars report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily; for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

7. Freight-train car type codes shown in column (a) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to permit a single code to represent several car type codes. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in *The Official Railway Equipment Register*.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Item	Units in service of respondent at beginning of year	Number added during year	Number retired during year	Number at close of year			Aggregate capacity of units reported in col. (g) (See ins. 6) (h)	Number leased to others at close of year (i)
					Owned and used (e)	Leased from others (f)	Total in service of respondent (e+f) (g)		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)		
LOCOMOTIVE UNITS									
1	Diesel _____	4				4	4	(h.p.) 4,400	
2	Electric _____								
3	Other _____								
4	Total (lines 1 to 3) _____	4	None	None	None	4	4	XXXXXX	None
FREIGHT-TRAIN CARS									
5	Box-general service (A-20, A-30, A-40, A-50, all B (except B080) L070, R-00, R-01, R-06, R-07) _____							(tons)	
6	Box-special service (A-00, A-10, B080) _____								
7	Gondola (All G, I-00, all C, all E) _____								
8	Hopper-open top (all H, J-10, all K) _____								
9	Hopper-covered (L-5) _____								
10	Tank (all T) _____								
11	Refrigerator-mechanical (R-04, R-10, R-11, R-12) _____								
12	Refrigerator-non-mechanical (R-02, R-03, R-05, R-08, R-09, R-13, R-14, R-15, R-16, R-17) _____								
13	Stock (all S) _____								
14	Autorack (F-5, F-6) _____								
15	Flat (all F (except F-5, F-6, F-7, F-8), L-2, L-3) _____								
16	Flat-TOFC (F-7, F-8) _____								
17	All other (L-0, L-1, L-4, L080, L090) _____	None	None	None	None	None	None	None	None
18	Total (lines 5 to 17) _____	2				2	2	XXXXXX	
19	Caboose (all N) _____	2	None	None	None	2	2	XXXXXX	None
20	Total (lines 18 and 19) _____							(seating capacity)	
PASSENGER-TRAIN CARS NON-SELF-PROPELLED									
21	Coaches and combined cars (PA, PB, PBO, all class C, except CSB) _____								
22	Parlor, sleeping, dining cars (PBC, PC, PL, PO, PS, PT, PAS, PDS, all class D, P/J) _____								
23	Non-passenger carrying cars (all class B, CSB, PSA, IA, all class M) _____							XXXXXX	
24	Total (lines 21 to 23) _____	None	None	None	None	None	None	None	None

2801. INVENTORY OF EQUIPMENT—Concluded

Units Owned, Included in Investment Account, and Leased From Others

Line No.	Item	Units in service of respondent at beginning of year (b)	Number added during year (c)	Number retired during year (d)	Number at close of year			Aggregate capacity of units reported in col. (g) (See ins. 6)	Number leased to others at close of year (i)
					Owned and used (e)	Leased from others (f)	Total in service of respondent (e+f) (g)		
	Passenger-Train Cars—Continued							(Seating capacity)	
	Self-Propelled Rail Motorcars								
25	Electric passenger cars (EC, EP, ET) _____								
26	Internal combustion rail motorcars (ED, EG) _____								
27	Other self-propelled cars (Specify types) _____								
28	Total (lines 25 to 27) _____	None	None	None	None	None	None	None	None
29	Total (lines 24 and 28) _____	None	None	None	None	None	None	None	None
	Company Service Cars								
30	Business cars (PV) _____							XXXX	
31	Boarding outfit cars (MWX) _____							XXXX	
32	Derrick and snow removal cars (MWK, MWU, MWV, MWW) _____							XXXX	
33	Dump and ballast cars (MWB, MWD) _____							XXXX	
34	Other maintenance and service equipment cars _____							XXXX	
35	Total (lines 30 to 34) _____	None	None	None	None	None	None	XXXX	None
36	Grand total (lines 20, 29 and 35) _____	2	None	None	None	2	2	XXXX	None
	Floating Equipment								
37	Self-propelled vessels (Tugboats, car ferries, etc.) _____							XXXX	
38	Non-self-propelled vessels (Car floats, lighters, etc.) _____							XXXX	
39	Total (lines 37 and 38) _____	None	None	None	None	None	None	XXXX	None

2900. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the following matters, numbering the statements in accordance with the inquiries, and if no changes of the character below indicated occurred during the year, state that fact. Changes in mileage should be stated to the nearest hundredth of a mile. If any changes reportable in this schedule occurred under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

1. All portions of road put in operation or abandoned, giving (a) termini, (b) length of road, and (c) dates of beginning operations or of abandonment.*
2. All other important physical changes, including herein all new tracks built.*
3. All leaseholds acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.
4. All agreements for trackage rights acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.
5. All consolidations, mergers, and reorganizations effected, giving particulars.

6. All stocks issued, giving (a) purposes for which issued, (b) names of stocks, and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; give similar information concerning all stocks retired (if any).

7. All funded debt issued, giving (a) purposes for which issued, (b) names of securities and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; also give particulars concerning any funded debt paid or otherwise retired, stating (a) date acquired, (b) date retired or canceled, (c) par value of amount retired.

8. All other important financial changes.

9. All changes in and all additions to franchise rights, describing fully (a) the actual consideration given therefor, and stating (b) the parties from whom acquired; if no consideration was given, state that fact.

10. In case the respondent has not yet begun operation, and no construction has been carried on during the year, state fully the reasons therefor.

11. All additional matters of fact (not elsewhere provided for) which the respondent may desire to include in its report.

1. No change
2. 2nd Main, Yard tracks & sidings, net .562 miles of track retired.
3. to 11. inclusive. Nothing to report.

NOTE: The President or other Chief Officers of the respondent do not exercise control over its accounting.

*If returns under items 1 and 2 include any first main track owned by respondent representing new construction or permanent abandonment give the following particulars:

Miles of road constructed _____ Miles of road abandoned _____

The item "Miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

Approved by GAO
B-180230 (RC0339)

Schedule 10000.—COMPETITIVE BIDDING — CLAYTON ANTITRUST ACT

Section 10 of the Clayton Antitrust Act (15 U.S.C. 20) states that "no common carrier engaged in commerce shall have any dealings in securities, supplies or other articles of commerce, or shall make or have any contracts for construction or maintenance of any kind, to the amount of more than \$50,000, in the aggregate, in any one year, with another corporation, firm, partnership or association when the said common carrier shall have upon its board of directors or as its president, manager or as its purchasing or selling officer, or agent in the particular transaction, any person who is at the same time a director, manager, or purchasing or selling officer of, or who has any substantial interest in, such other corporation, firm, partnership or association, unless and except such purchases shall be made from, or such dealings shall be made with, the bidder whose bid is the most favorable to such common

carrier, to be ascertained by competitive bidding under regulations to be prescribed by rule or otherwise by the Interstate Commerce Commission." The specification for competitive bids is found in the Code of Federal Regulations, Part 1010-Competitive Bids through Part 1010.7 - Carriers Subject to the Interstate Commerce Act.

To ensure that this section of the Clayton Antitrust Act and the Commission's regulations are being complied with, all carriers required to file this report should complete this schedule. In column (g), identify the company awarded the bid by including company name and address, name and title of respondent officers, directors, selling officer, purchasing officer and/or general manager that has an affiliation with the seller.

Line No.	Nature of bid (a)	Date Published (b)	Contract number (c)	No. of bidders (d)	Method of awarding bid (e)	Date filed with the Commission (f)	Company awarded bid (g)
1							
2							
3							
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30							

Nothing to Report.

Interstate Commerce Commission
Washington, D. C. 20423

OFFICIAL BUSINESS

PENALTY FOR PRIVATE USE \$300
RETURN AFTER FIVE DAYS

POSTAGE AND FEES PAID
INTERSTATE COMMERCE COMMISSION



125004960DES^M0IN 2
DES MOINES UNION RY CO,
UNION STATION BLDG.
5TH & CHERRY STS.
DES MOINES

630450

IA 50309

RECEIVED

MAR 6 1976

General Manager Office
DES MOINES UNION RY.

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of Iowa

County of Polk

} ss:

James E. Cook

makes oath and says that he is Secretary & Auditor

(Insert here the name of the affiant)

(Insert here the official title of the affiant)

of Des Moines Union Railway Company

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report, and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period

of time from and including January 1 19 75 to and including December 31 19 75

James E. Cook

(Signature of affiant)

Subscribed and sworn to before me, a Notary Public in and for the State and

county above named, this 31 day of March 19 76

My commission expires September 30, 1977

Bob L. Burt

(Signature of officer authorized to administer oaths)

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of _____

County of _____

} ss:

_____ makes oath and says that he is _____

(Insert here the name of the affiant)

(Insert here the official title of the affiant)

of _____

(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operation of its property during

the period of time from and including _____, 19 ____ to and including _____, 19 ____

(Signature of affiant)

Subscribed and sworn to before me, a _____ in and for the State and

county above named, this _____ day of _____, 19 ____

My commission expires _____

(Signature of officer authorized to administer oaths)

(For use of Commission only)

[illegible][illegible]

FILL IN THIS PAGE ONLY IF YOU ARE FILING THIS REPORT WITH A STATE COMMISSION

701. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes in accounts Nos. 731, "Road and equipment property" and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. Credit items in the entries should be fully explained.

3. Report on line 35 amounts not includable in the primary road accounts. The items re-

ported should be briefly identified and explained in a footnote. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Balance at beginning of year		Total expenditures during the year		Balance at close of year	
		Entire line (b)	State (c)	Entire line (d)	State (e)	Entire line (f)	State (g)
1	(1) Engineering						
2	(2) Land for transportation purposes						
3	(2 1/2) Other right-of-way expenditures						
4	(3) Grading						
5	(5) Tunnels and subways						
6	(6) Bridges, trestles, and culverts						
7	(7) Elevated structures						
8	(8) Ties						
9	(9) Rails						
10	(10) Other track material						
11	(11) Ballast						
12	(12) Track laying and surfacing						
13	(13) Fences, snowsheds, and signs						
14	(16) Station and office buildings						
15	(17) Roadway buildings						
16	(18) Water stations						
17	(19) Fuel stations						
18	(20) Shops and enginehouses						
19	(21) Grain elevators						
20	(22) Storage warehouses						
21	(23) Wharves and docks						
22	(24) Coal and ore wharves						
23	(25) TOFC/COFC terminals						
24	(26) Communication systems						
25	(27) Signals and interlockers						
26	(29) Powerplants						
27	(31) Power-transmission systems						
28	(35) Miscellaneous structures						
29	(37) Roadway machines						
30	(38) Roadway small tools						
31	(39) Public improvements—Construction						
32	(43) Other expenditures—Road						
33	(44) Shop machinery						
34	(45) Powerplant machinery						
35	Other (specify & explain)						
36	Total expenditures for road						
37	(52) Locomotives						
38	(53) Freight-train cars						
39	(54) Passenger-train cars						
40	(55) Highway revenue equipment						
41	(56) Floating equipment						
42	(57) Work equipment						
43	(58) Miscellaneous equipment						
44	Total expenditures for equipment						
45	(71) Organization expenses						
46	(76) Interest during construction						
47	(77) Other expenditures—General						
48	Total general expenditures						
49	Total						
50	(80) Other elements of investment						
51	(90) Construction work in progress						
52	Grand total						

NOTE:

We send Iowa Department of Transportation, State of Iowa, a copy of Interstate Commerce Commission Annual Report Form R-2 Class II Railroads.

We also send Department of Revenue, State of Iowa, a copy of Interstate Commerce Commission Annual Report Form R-2 Class II Railroads.

FILL IN THIS PAGE ONLY IF YOU ARE FILING THIS REPORT WITH A STATE COMMISSION

2002. RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.

2. Any unusual accruals involving substantial amounts included in columns (b), (c), (e), and (f), should be fully explained in a footnote.

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year		Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year	
		Entire line (b)	State (c)			Entire line (b)	State (c)
		\$	\$			\$	\$
	MAINTENANCE OF WAY AND STRUCTURES			32	(2247) Operating joint yards and terminals—Cr		
1	(2201) Superintendence			33	(2248) Train employees		
2	(2202) Roadway maintenance			34	(2249) Train fuel		
3	(2203) Maintaining structures			35	(2251) Other train expenses		
4	(2203 1/2) Retirements—Road			36	(2252) Injuries to persons		
5	(2204) Dismantling retired road property			37	(2253) Loss and damage		
6	(2208) Road Property—Depreciation			38	(2254) Other casualty expenses		
7	(2209) Other maintenance of way expenses			39	(2255) Other rail and highway transportation expenses		
8	(2210) Maintaining joint tracks, yards, and other facilities—Dr			40	(2256) Operating joint tracks and facilities—Dr		
9	(2211) Maintaining joint tracks, yards, and other facilities—Cr			41	(2257) Operating joint tracks and facilities—CR		
10	Total maintenance of way and struc			42	Total transportation—Rail line		
	MAINTENANCE OF EQUIPMENT				MISCELLANEOUS OPERATIONS		
11	(2221) Superintendence			43	(2258) Miscellaneous operations		
12	(2222) Repairs to shop and power-plant machinery			44	(2259) Operating joint miscellaneous facilities—Dr		
13	(2223) Shop and power-plant machinery—Depreciation			45	(2260) Operating joint miscellaneous facilities—Cr		
14	(2224) Dismantling retired shop and power-plant machinery			46	Total miscellaneous operating		
15	(2225) Locomotive repairs				GENERAL		
16	(2226) Car and highway revenue equipment repairs			47	(2261) Administration		
17	(2227) Other equipment repairs			48	(2262) Insurance		
18	(2228) Dismantling retired equipment			49	(2264) Other general expenses		
19	(2229) Retirements—Equipment			50	(2265) General joint facilities—Dr		
20	(2234) Equipment—Depreciation			51	(2266) General joint facilities—Cr		
21	(2235) Other equipment expenses			52	Total general expenses		
22	(2236) Joint maintenance of equipment expenses—Dr				RECAPITULATION		
23	(2237) Joint maintenance of equipment expenses—Cr			53	Maintenance of way and structures		
24	Total maintenance of equipment			54	Maintenance of equipment		
	TRAFFIC			55	Traffic expenses		
25	(2240) Traffic expenses			56	Transportation—Rail line		
	TRANSPORTATION—RAIL LINE			57	Miscellaneous operations		
26	(2241) Superintendence and dispatching			58	General expenses		
27	(2242) Station service			59	Grand total railway operating expense		
28	(2243) Yard employees						
29	(2244) Yard switching fuel						
30	(2245) Miscellaneous yard expenses						
31	(2246) Operating joint yard and terminals—Dr						
					See Note page 41		

60 Operating ratio (ratio of operating expenses to operating revenues), _____ percent.
(Two decimal places required.)

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2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which they are devoted.

In column (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's

title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained in a footnote.

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502, "Revenue from miscellaneous operations," 534, "Expenses of miscellaneous operations," and 535, "Taxes on miscellaneous operating property" in respondent's Income Account for the Year. If not, differences should be explained in a footnote.

Line No.	Designation and location of property or plant, character of business, and title under which held (a)	Total revenue during the year (Acct. 502) (b)	Total expenses during the year (Acct. 534) (c)	Total taxes applicable to the year (Acct. 535) (d)
1		\$	\$	\$
2				
3	See Note page 41			
4				
5				
6				
7				
8				
9				
10				
11				
12	Total			

2301. SUMMARY STATEMENT OF TRACK MILEAGE WITHIN THE STATE AND OF "TITLS THERE/O AT CLOSE OF YEAR"

Line No.	Item (a)	Line operated by respondent							
		Class 1: Line owned		Class 2: Line of proprietary companies		Class 3: Line operated under lease		Class 4: Line operated under contract	
		Added during year (b)	Total at end of year (c)	Added during year (d)	Total at end of year (e)	Added during year (f)	Total at end of year (g)	Added during year (h)	Total at end of year (i)
1	Miles of road								
2	Miles of second main track								
3	Miles of all other main tracks								
4	Miles of passing tracks, crossovers, and turnouts								
5	Miles of way switching tracks								
6	Miles of yard switching tracks								
7	All tracks								
Line No.	Item (j)	Line operated by respondent				Line owned but not operated by respondent			
		Class 5: Line operated under trackage rights		Total line operated		Added during year (o)	Total at end of year (p)		
		Added during year (k)	Total at end of year (l)	At beginning of year (m)	At close of year (n)				
1	Miles of road								
2	Miles of second main track								
3	Miles of all other main tracks								
4	Miles of passing tracks, crossovers, and turnouts								
5	Miles of way switching tracks—Industrial								
6	Miles of way switching tracks—Other								
7	Miles of yard switching tracks—Industrial								
8	Miles of yard switching tracks—Other								
9	All tracks								

*Entries in columns headed "Added during the year" should show net increases.

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2302. RENTS RECEIVABLE**Income from lease of road and equipment**

Line No.	Road leased (a)	Location (b)	Name of lessee (c)	Amount of rent during year (d)
1		See Note page 41		\$
2				
3				
4				
5			Total	

2303. RENTS PAYABLE**Rent for leased roads and equipment**

Line No.	Road leased (a)	Location (b)	Name of lessor (c)	Amount of rent during year (d)
1		See Note page 41		\$
2				
3				
4				
5			Total	

2304. CONTRIBUTIONS FROM OTHER COMPANIES**2305. INCOME TRANSFERRED TO OTHER COMPANIES**

Line No.	Name of contributor (a)	Amount during year (b)	Name of transferee (c)	Amount during year (d)
1	See Note page 41	\$	See Note page 41	
2				
3				
4				
5				
6		Total	Total	

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