

ANNUAL REPORT 1971 CLASS II

DES MOINES UNION TWU CO.

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**ORIGINAL**

RAILROAD  
**Annual Report Form C** 2  
(Class II Line-haul and Switching and Terminal Companies)

BUDGET BUREAU  
No. 60-R099.21

# ANNUAL REPORT

OF

DES MOINES UNION RAILWAY COMPANY

DES MOINES, IOWA

TO THE

## INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1971



DES MOINES UNION RAILWAY COMPANY

BOARD OF DIRECTORS  
December 31, 1971

L. A. Durham, Jr.....Roanoke, Va.	F. G. McGinn.....Chicago, Ill.
C. B. Deibel.....Roanoke, Va.	Morton S. Bookey.....Des Moines, Ia.
Charles G. Hammond.....Roanoke, Va.	G. F. Meintzer.....Des Moines, Ia.
A. L. Klein.....Des Moines, Ia.	H. R. Duncan, Jr.....Des Moines, Ia.

EXECUTIVE COMMITTEE

L. A. Durham, Jr.....Roanoke, Va.	F. G. McGinn.....Chicago, Ill.
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OFFICERS

L. A. Durham, Jr.....President.....	Roanoke, Va.
F. G. McGinn.....Vice President.....	Chicago, Ill.
F. E. Devlin.....General Manager-Treasurer.....	Des Moines, Ia.
M. F. Hubbell.....Secretary and Auditor.....	Des Moines, Ia.
James E. Cook.....Assistant Secretary-.....	Des Moines, Ia.
Assistant Auditor	
James H. Bauer.....Assistant Treasurer.....	Des Moines, Ia.

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The annual meeting of Stockholders will be held at  
Des Moines, Iowa on Wednesday, April 19, 1972.

DES MOINES UNION RAILWAY COMPANY  
 Offices  
 Union Station  
 Des Moines, Iowa 50309

TO THE STOCKHOLDERS OF THE DES MOINES UNION RAILWAY COMPANY:

The Annual Report covering the results of operations and affairs of your Company for the year ended December 31, 1971, is submitted herewith:

TOTAL INCOME FROM ALL SOURCES

Total Income from all sources was \$987,283.65 as compared with \$517,243.82 for the year 1970, an increase of \$470,039.83, or 90.87%.

The substantial increase in switch revenues was due to increased rates, an increase in the number of cars weighed, and increased collection of demurrage charges.

OPERATING EXPENSES

Operating Expenses were \$1,462,226.15, compared with \$1,357,158.67 for the year 1970, an increase of \$105,067.48, or 07.74%.

Substantial snow removal expense in January and February and drainage expense in April were responsible for some of the increase. There were also increases in station and yard expenses resulting from discontinuance of clerical services at the Iowa Transfer Railway. Payment of expenses by the Des Moines Union Railway Company for the last five months of 1970 at the Iowa Transfer Railway were withheld until 1971, or after the other four owners had paid their portion of those expenses.

TAXES

Railway Tax accruals were \$245,481.89, compared with \$228,075.24 for 1970, an increase of \$17,406.65, or 7.63%, due to an arbitrary increase in valuation based on previous year increases in Investment Accounts and increased millage rate.

TRAFFIC

There were 79,608 cars handled to and from proprietary lines, compared with 85,002 in 1970, a decrease of 6.35%.

The decrease in cars handled reflects continued increases in the use of the jumbo hopper and tank cars by Cargill, Inc. and a substantial decrease, due to unfavorable rates, in TOFC traffic during the year. There is also substantial decrease in connecting line business to and from proprietary lines.



TOFC TRAFFIC - ALL PLANS

<u>Norfolk &amp; Western</u>	<u>Total Trailers Received &amp; Forwarded</u>	<u>Revenue</u>
1971	832	\$209,089.00
1970	<u>1701</u>	<u>429,874.46</u>
Decrease	869	\$220,785.46
<u>Milwaukee Road</u>		
1971	1968	\$629,127.00
1970	<u>3778</u>	<u>903,082.64</u>
Decrease	1810	\$273,955.64

MULTI-LEVEL AUTOMOBILE TRAFFIC

<u>Norfolk &amp; Western</u>	<u>Rail Cars</u>	<u>Auto Units</u>	<u>Revenue</u>
1971	1626	19,039	\$995,259.00
1970	<u>1624</u>	<u>18,863</u>	<u>855,910.27</u>
Increase	2	176	\$139,348.73
<u>Milwaukee Road</u>			
1971	1045	11,634	\$762,841.00
1970	<u>858</u>	<u>9,509</u>	<u>483,924.40</u>
Increase	187	2,125	\$278,916.60

TOTAL TRAFFIC - YEAR

<u>Norfolk &amp; Western</u>	<u>Inbound</u>	<u>Outbound</u>	<u>Revenue</u>
1971	4,729	4,245	\$5,042,271.00
1970	<u>4,302</u>	<u>4,260</u>	<u>4,194,520.17</u>
Decrease		15	
Increase	427		\$ 847,750.83
<u>Milwaukee Road</u>			
1971	8,635	4,194	\$6,526,839.00
1970	<u>8,469</u>	<u>4,268</u>	<u>6,210,752.00</u>
Decrease		74	
Increase	166		\$ 316,087.00

NOTE: Total traffic figures for 1971 and 1970 may not balance with reports made by proprietary line Sales Departments because of a variance in reporting periods and methods. The Des Moines Union figures are made in exactly the same manner as previous years and are, therefore, a means of comparing the performance of the Des Moines Union Railway operation with previous years.

# Loaded Cars Switched To and From Industries Located on DMU (DMT).

1971	17,208	6.48% Decrease from 1970
1970	18,400	5.67% Decrease from 1969
1969	19,506	

A major factor in the decrease of loaded cars is the increased use of jumbo equipment handling a greater tonnage in fewer cars.

Total Cars, loaded and empty, handled by DMU yard engines To and From N&W-MILW-IA, TFR.

1971	95,377	4.22% Decrease from 1970
1970	99,579	8.69% Decrease from 1969
1969	109,058	

There has been a substantial diversion of traffic due to acquisition of former independent users and owners of Iowa Transfer by one former user.

## INDUSTRIES

During 1970 there were five industries located on the Des Moines Union Railway (DMT) and six industries moved to other locations or ceased operation.

## PARKING LOTS

<u>LOT</u>	<u>NET REVENUE 1971</u>	<u>NET REVENUE 1970</u>
115 2nd Street	\$ 238.00	\$ --
107 5th Street	2,365.35	2,383.45
6th & Cherry	13,175.83	13,336.21
10th & Cherry	1,320.00	1,320.00
11th & Cherry	570.00	570.00
13th & Cherry	15.00	--
13th & Mulberry	2,520.00	2,520.00
2nd & Vine	5,027.18	5,789.47
	<u>\$25,231.36</u>	<u>\$25,919.13</u>

It is expected that parking revenue will increase in 1972, and a concerted effort to turn unused former team track property to additional lots will bring further increase.

Two additional parking lots were placed in service late in 1971. Renegotiation of all parking lot leases, in addition to the opening of a new J. C. Penney store one block from Union Station, is expected to offset additional ground parking lots and result in some increase in parking lot revenues in 1972.

## INVESTMENT ACCOUNTS

Investment Accounts decreased \$97,924.66 due principally to retirement of 660 HP diesel locomotive No. 4; retirement of the Freight House at 115 Second; retirement of the covered unloading platform at 111 Fifth; and retirement of facilities for handling General Motors products south of Market Street.

L. A. DURHAM, JR.  
President



DES MOINES UNION RAILWAY COMPANY  
INCOME ACCOUNT

	Year 1971	Year 1970	Increase or (Decrease)
<u>Railway Operating Revenues</u>			
Switching	\$ 813,503.52	\$ 335,916.50	\$ 477,587.02
Incidental (Accounts 133 to 143)	120,671.34	92,745.61	27,925.73
Joint Facility - Cr.	.03	10.39	( 10.36)
Joint Facility - Dr.	( 934,174.89)	( 428,672.50)	505,502.39
Total Railway Operating Revenues	<u>-</u>	<u>-</u>	<u>-</u>
<u>Railway Operating Expenses</u>			
Maintenance of Way & Structures	333,531.75	256,495.76	77,035.99
Maintenance of Equipment	68,930.69	66,649.81	2,280.88
Transportation	923,687.73	890,602.07	33,085.66
General	136,075.98	143,411.03	( 7,335.05)
Joint Facility - Cr.	1,462,226.15	(1,357,158.67)	(105,067.48)
Total Railway Operating Expenses	<u>-</u>	<u>-</u>	<u>-</u>
<u>Railway Tax Accruals</u>	245,481.89	228,075.24	17,406.65
Railway Operating Income	<u>( 245,481.89)</u>	<u>( 228,075.24)</u>	<u>( 17,406.65)</u>
<u>Rent Income</u>			
Hire of Freight Cars - Credit Balance	-	14,625.51	( 14,625.51)
Rent from Locomotives	4,414.88	2,259.33	2,155.55
Joint Facility Rent Income	428,572.30	369,919.03	58,653.27
Total Rent Income	<u>432,987.18</u>	<u>386,803.87</u>	<u>46,183.31</u>
<u>Rents Payable</u>			
Hire of Freight Cars -- Debit Balance	112,872.70	121,213.09	( 8,340.39)
Rent for Locomotives	52,810.85	47,029.38	5,781.47
Joint Facility Rents	5,880.17	5,654.04	226.13
Total Rents Payable	<u>171,563.72</u>	<u>173,896.51</u>	<u>( 2,332.79)</u>
Net Rents	<u>261,423.46</u>	<u>212,907.36</u>	<u>( 48,516.10)</u>
Net Railway Operating Income	<u>15,941.57</u>	<u>( 15,167.88)</u>	<u>31,109.45</u>
<u>Other Income</u>			
Miscellaneous Rent Income	14,639.63	20,328.43	( 5,688.80)
Income from Nonoperating Property	33,863.76	34,539.59	( 675.83)
Dividend Income	-	16,100.00	( 16,100.00)
Interest Income	-	74.23	( 74.23)
Income from Sink. & Other Res. Funds	149.13	152.37	( 3.24)
Miscellaneous Income	41.36	491.86	( 450.50)
Total Other Income	<u>48,693.88</u>	<u>71,686.48</u>	<u>( 22,992.60)</u>
Total Income	<u>64,635.45</u>	<u>56,518.60</u>	<u>8,116.85</u>
<u>Miscellaneous Deductions from Income</u>			
Miscellaneous Rents	4,205.00	4,205.00	-
Miscellaneous Tax Accruals	6,067.01	2,786.82	3,280.19
Miscellaneous Income Charges	25,431.16	17,574.79	7,856.37
Total Miscellaneous Deductions	<u>35,703.17</u>	<u>24,566.61</u>	<u>11,136.56</u>
Income Available for Fixed Charges	<u>28,932.28</u>	<u>31,951.99</u>	<u>( 3,019.71)</u>
<u>Fixed Charges</u>			
Rent for Leased Roads & Equipment	26,817.00	29,289.00	( 2,472.00)
Interest on Funded Debt	2,115.28	2,662.99	( 547.71)
Total Fixed Charges	<u>28,932.28</u>	<u>31,951.99</u>	<u>( 3,019.71)</u>
Income after Fixed Charges	<u>-</u>	<u>-</u>	<u>-</u>

DES MOINES UNION RAILWAY COMPANY

TOTAL INCOME FROM ALL SOURCES

Credited to the C.M.St.P. & P. R.R. and N. & W. Ry.

Through Joint Facility Bills

	<u>Year 1971</u>	<u>Year 1970</u>	<u>Increase or (Decrease)</u>
<u>Operating Income</u>			
<u>Operating Revenues</u>			
Switching	\$813,503.52	\$335,916.50	\$477,587.02
Demurrage	95,430.00	71,130.09	24,299.91
Rents of Buildings & Other Prop.	5,736.70	5,407.78	328.92
Miscellaneous	19,504.64	16,207.74	3,296.90
Joint Facility - Cr.	.03	10.39	( 10.36)
Total Operating Revenues	<u>934,174.89</u>	<u>428,672.50</u>	<u>505,502.39</u>
<u>Rent Income</u>			
Hire of Freight Cars - Cr. Balance	-	14,625.51	(14,625.51)
Rent from Locomotives	4,414.88	2,259.33	2,155.55
Total Rent Income	<u>4,414.88</u>	<u>16,884.84</u>	<u>(12,469.96)</u>
Total Operating Income	<u>938,589.77</u>	<u>445,557.34</u>	<u>493,032.43</u>
<u>Other Income</u>			
Miscellaneous Rent Income	14,639.63	20,328.43	( 5,688.80)
Income from Nonoperating Prop.	33,863.76	34,539.59	( 675.83)
Dividend Income	-	16,100.00	(16,100.00)
Interest Income	-	74.23	( 74.23)
Income from Sink. and Other Res. Funds	149.13	152.37	( 3.24)
Miscellaneous Income	41.36	491.86	( 450.50)
Total Other Income	<u>48,693.88</u>	<u>71,686.48</u>	<u>(22,992.60)</u>
Total Income	<u>987,283.65</u>	<u>517,243.82</u>	<u>470,039.83</u>



## DES MOINES UNION RAILWAY COMPANY

OPERATING EXPENSES

<u>Account</u>	<u>Year 1971</u>	<u>Year 1970</u>	<u>Increase or (Decrease)</u>
<u>Maintenance of Way and Structures</u>			
2201 Superintendence	\$ 12,920.39	\$ 14,506.28	\$( 1,585.89)
2202 Roadway Maintenance	207,648.41	150,269.96	57,378.45
2203 Maintaining Structures	16,188.50	35,620.85	(19,432.35)
2203-1/2 Retirements - Road	6,028.00	1,202.01	4,825.99
2204 Dismant. Retired Road Property	10,111.10	-	10,111.10
2208 Road Property - Depreciation	22,823.77	22,634.20	189.57
2209 Other Maintenance of Way Expenses	37,518.22	29,912.96	7,605.26
2210 Maint. Jt. Tracks, Yards, Etc. - Dr.	20,293.36	2,349.50	17,943.86
Total Maint. of Way & Structs.	<u>333,531.75</u>	<u>256,495.76</u>	<u>77,035.99</u>
<u>Maintenance of Equipment</u>			
2221 Superintendence	9,945.30	8,249.24	1,696.06
2222 Repairs to Shop and P.P. Mch	1,983.89	295.83	1,688.06
2223 Shop & P.P. Mch - Depreciation	459.41	451.65	7.76
2225 Locomotive Repairs	24,621.37	26,742.49	( 2,120.62)
2226 Car Repairs	14,592.65	11,509.13	3,083.52
2227 Other Equipment Repairs	1,587.06	2,776.02	( 1,178.96)
2228 Dismantling Retired Equipment	-	-	-
2229 Retirements - Equipment	-	-	-
2234 Equipment - Depreciation	4,407.19	4,646.32	( 239.13)
2235 Other Equipment Expenses	11,301.17	10,391.06	910.11
2236 Jt. Maint. of Equip. Exp. - Dr.	22.15	1,588.07	( 1,565.92)
Total Maintenance of Equipment	<u>68,930.69</u>	<u>66,649.81</u>	<u>2,280.88</u>
<u>Transportation</u>			
2241 Superintendence & Dispatching	26,703.87	13,942.14	12,761.73
2242 Station Service	153,051.69	128,929.62	24,122.07
2243 Yard Employees	568,407.51	537,947.53	30,459.98
2244 Yard Switching Fuel	19,061.32	18,673.07	388.25
2245 Miscellaneous Yard Expenses	37,491.40	38,446.66	( 955.26)
2246 Operating Joint Yards, Etc. - Dr.	1,242.92	15,837.20	(14,594.28)
2252 Injuries to Persons	12,400.73	56,635.04	(44,234.31)
2253 Loss and Damage	9,867.45	3,070.74	6,796.71
2254 Other Casualty Expenses	24,340.65	12,811.53	11,529.12
2255 Other Rail Transp. Expenses	71,120.19	64,308.54	6,811.65
Total Transportation	<u>923,687.73</u>	<u>890,602.07</u>	<u>33,085.66</u>
<u>General</u>			
2261 Administration	114,396.16	104,309.85	10,086.31
2262 Insurance	148.31	155.40	( 7.09)
2264 Other General Expenses	17,168.41	18,046.93	( 878.52)
2265 General Joint Facilities - Dr.	4,363.10	20,898.85	(16,535.75)
Total General	<u>136,075.98</u>	<u>143,411.03</u>	<u>( 7,335.05)</u>
Total Operating Expenses	<u>1,462,226.15</u>	<u>1,357,158.67</u>	<u>105,067.48</u>

DES MOINES UNION RAILWAY COMPANY

Apportionment of Operating Expenses and Income From All Sources  
to Proprietary Companies and Tenant Roads

Year 1971Operating ExpensesProprietary Companies and Tenant Roads

<u>Road</u>	<u>Amount</u>	<u>Percent</u>
Chicago, Milwaukee, St. Paul & Pacific R.R. Co.	\$ 745,140.76	50.96
Norfolk and Western Railway Co.	715,073.63	48.90
Total Proprietary Companies	<u>1,460,214.39</u>	<u>99.86</u>
Chicago, Rock Island & Pacific R.R. Co.	13.52	.01
Iowa Transfer Railway Company	1,998.24	.13
Total Other Companies	<u>2,011.76</u>	<u>.14</u>
Total Operating Expenses	<u>1,462,226.15</u>	<u>100.00</u>

The above amounts are the proportion of Operating Expenses charged to each road. The amount charged the C.R.I. & P. represents its proportion of the cost of operating a crossing gate.

Income From All SourcesProprietary Companies Only

	<u>Amount</u>	<u>Percent</u>
Chicago, Milwaukee, St. Paul & Pacific R.R. Co.	\$ 510,793.51	51.74
Norfolk and Western Railway Co.	476,490.14	48.26
Total	<u>987,283.65</u>	<u>100.00</u>

Operating Expenses - Less Income  
From All Sources

	<u>Amount</u>	<u>Average Per Month</u>
Chicago, Milwaukee, St. Paul & Pacific R.R. Co.	\$ 234,347.25	\$ 19,528.94
Norfolk and Western Railway Co.	238,583.49	19,881.96
Total	<u>472,930.74</u>	<u>39,410.90</u>

Taxes, Rentals and Other Deductions

Chicago, Milwaukee, St. Paul & Pacific R.R. Co.	\$ 244,239.75	\$ 20,353.31
Norfolk and Western Railway Co.	237,441.31	19,786.78
Total	<u>481,681.06</u>	<u>40,140.09</u>

Operating Expenses, Taxes, Rents, Etc.,  
Less Income From All Sources

Chicago, Milwaukee, St. Paul & Pacific R.R. Co.	\$ 478,587.00	\$ 39,882.25
Norfolk and Western Railway Co.	476,024.80	39,668.74
Total	<u>954,611.80</u>	<u>79,550.99</u>



DES MOINES UNION RAILWAY COMPANY  
Comparative General Balance Sheet

<u>ASSETS</u>	<u>Dec. 31, 1971</u>	<u>Dec. 31, 1970</u>	<u>Increase or (Decrease)</u>
<u>Current Assets</u>			
Cash	\$ 61,364.24	\$ 20,758.84	\$ 40,605.40
Special Deposits			
Employees U.S. Savings Bond Fund	363.00	290.75	72.25
Traffic & Car Service Balances - Dr.	15,466.19	11,423.30	4,042.89
Net Balances Receivable from Agents and Conductors	2,697.21	22,138.08	(19,440.87)
Miscellaneous Accounts Receivable	210,142.83	255,290.87	(45,148.04)
Accrued Accounts Receivable - Taxes	109,107.96	104,094.28	5,013.68
Accrued Accounts Receivable - R.I. & S.	-	-	-
Working Fund Advances	61.61	61.61	-
Prepayments	2,074.37	1,568.10	506.27
Material and Supplies	118,464.87	127,766.21	( 9,301.34)
<u>Total Current Assets</u>	<u>519,742.28</u>	<u>543,392.04</u>	<u>(23,649.76)</u>
<u>Special Funds</u>			
Insurance and Other Funds -			
Barclay's Bank, D.C.O.	1,955.00	1,729.00	226.00
<u>Total Special Funds</u>	<u>1,955.00</u>	<u>1,729.00</u>	<u>226.00</u>
<u>Investments</u>			
Investment in Affiliated Companies -			
Iowa Transfer Railway Co.	16,100.00	16,100.00	-
<u>Total Investments</u>	<u>16,100.00</u>	<u>16,100.00</u>	<u>-</u>
<u>Properties</u>			
Road and Equipment Property	2,524,980.80	2,622,905.46	(97,924.66)
Improvements on Leased Property	50,153.25	50,153.25	-
<u>Total Transportation Property</u>	<u>2,575,134.05</u>	<u>2,673,058.71</u>	<u>(97,924.66)</u>
Accrued Deprecn - Road & Equip.	(67,194.77)	(136,212.23)	69,017.46
<u>Total Transportation Property</u>	<u>2,507,939.28</u>	<u>2,536,846.48</u>	<u>(28,907.20)</u>
Less Recorded Depreciation			
Miscellaneous Physical Property	142,218.42	129,856.00	12,362.42
Accrued Deprecn - Misc Physical Prop.	(24,357.35)	(23,840.66)	( 516.69)
Misc Phys. Prop. Less Rec. Deprecn.	117,861.07	106,015.34	11,845.73
<u>Total Prop. less Rec. Deprecn.</u>	<u>2,625,800.35</u>	<u>2,642,861.82</u>	<u>(17,061.47)</u>
<u>Other Assets &amp; Deferred Charges</u>			
<u>Other Assets</u>			
Deprecn. Accrued - Road Property			
C.M.St.P. & P. R.R. Co.	158,288.37	146,876.48	11,411.89
N. & W. Ry. Co.	158,288.37	146,876.49	11,411.88
Deprecn. Accrued - Equip. Property			
C.M.St.P. & P. R.R. Co.	73,401.18	72,821.28	579.90
N. & W. Ry. Co.	73,401.18	72,821.28	579.90
Deprecn. Accrued - Misc. Phys. Prop.			
C.M.St. P. & P. R.R. Co.	29,578.64	29,320.29	258.35
N. & W. Ry. Co.	29,578.63	29,320.29	258.34
Property Retired and Not Replaced			
C.M.St.P. & P. R.R. Co.	31,609.29	28,595.30	3,013.99
N. & W. Ry. Co.	31,609.31	28,595.30	3,014.01
ACCT 80 - Other Elements of Investment			
C.M.St.P. & P. R.R. Co.	61,426.62	52,654.62	8,772.00
N. & W. Ry. Co.	61,426.62	52,654.62	8,772.00
Other Deferred Charges	43,910.01	48,728.95	( 4,818.94)
<u>Total Other Assets &amp; Def. Charges</u>	<u>752,518.22</u>	<u>709,264.90</u>	<u>43,253.32</u>
<u>Total Assets</u>	<u>3,916,115.85</u>	<u>3,913,347.76</u>	<u>2,768.09</u>

## DES MOINES UNION RAILWAY COMPANY

Comparative General Balance Sheet

<u>LIABILITIES AND SHAREHOLDERS' EQUITY</u>	<u>Dec. 31, 1971</u>	<u>Dec. 31, 1970</u>	<u>Increase or (Decrease)</u>
<u>Current Liabilities</u>			
Audited Accounts & Wages Payable	\$ 118,965.00	\$ 144,539.73	\$(25,574.73)
Miscellaneous Accounts Payable			
Employees' U.S. Savings Bond			
Deductions	1,190.75	974.75	216.00
Interchange Switching	( 10,713.71)	1,213.16	(11,926.87)
Other Taxes Accrued	109,123.61	104,109.93	5,013.68
Total Current Liabilities	<u>218,565.65</u>	<u>250,837.57</u>	<u>(32,271.92)</u>
<u>Long-Term Debt Due Within One Year</u>			
Equipment Obligations & Other Debt	11,829.07	11,253.32	575.75
Total Long-Term Debt Due - One Year	<u>11,829.07</u>	<u>11,253.32</u>	<u>575.75</u>
<u>Long-Term Debt</u>			
Funded Debt Unmatured	24,334.25	36,163.32	(11,829.07)
Amounts Payable to Affiliated Companies			
Advances for Additions & Betterments			
C.M.St.P. & P. R.R. Co.	1,545,517.45	1,525,857.12	19,660.33
N. & W. Ry. Co.	1,435,463.00	1,415,802.67	19,660.33
Miscellaneous			
C.M.St.P. & P. R.R. Co.	94,205.24	94,205.24	-
N. & W. Ry. Co.	94,205.22	94,205.22	-
Land Purchased - A.F.E. 375			
C.M.St.P. & P. R.R. Co.	34,418.34	28,791.68	5,626.66
N. & W. Ry. Co.	34,418.34	28,791.68	5,626.66
Total Long-Term Debt	<u>3,262,561.84</u>	<u>3,223,816.93</u>	<u>38,744.91</u>
<u>Other Liabilities &amp; Deferred Credits</u>			
<u>Other Liabilities</u>			
Side Track Cost Refunds	9,772.33	10,907.33	( 1,135.00)
B&M and NYNH&H Per Diem In Dispute	2,917.60	6,478.68	( 3,561.08)
Accrued Depreciation-Leased Property	10,469.36	10,053.93	415.43
Total Other Liab. & Def. Credits	<u>23,159.29</u>	<u>27,439.94</u>	<u>( 4,280.65)</u>
<u>Shareholders' Equity</u>			
<u>Capital Stock</u>			
Capital Stock Issued	400,000.00	400,000.00	-
Total Capital Stock	<u>400,000.00</u>	<u>400,000.00</u>	-
Total Shareholders' Equity	<u>400,000.00</u>	<u>400,000.00</u>	-
<u>Total Liabilities and Shareholders' Equity</u>	<u>3,916,115.85</u>	<u>3,913,347.76</u>	<u>2,768.09</u>



DES MOINES UNION RAILWAY COMPANYChanges in Property Accounts During the YearAccount 731 - Road Property

<u>A.F.E. Number</u>	<u>Description</u>	<u>Completed</u>	<u>Additions</u>	<u>Amount Retirements</u>
General Ledger Balance December 31, 1970			\$2,538,935.67	
<u>Changes - Year 1971</u>				
	Quit claim deed to Trustees F. M. Hubbell Estate, quit claiming land Lot 69 Factory Addition	7-31-71		1.00
	Quit claim deed to F. M. Hubbell Son and Company, Inc., quit claiming land Lot 1, Block 10, H. M. Hoxie Addition	7-31-71		1.00
389	Remove signal apparatus portions from old freight houses at 115 2nd Street and 111 5th Street, relocate same, rearrange and relocate controls, and demolition of 115 2nd Street building to convert to parking lot	10-31-71	3,421.50	24,720.38
404	Construct lead track to serve industrial site purchased by Frank Paxton Lumber Company, and retire and construct track for Merchants Transfer and Storage Company	12-2-68	1.00	1.00
409	Purchase second hand Jackson Maintainer and second hand Kalamazoo Power Tamp Jack	6-30-71	2,438.41	
417	Improve West 1st, 2nd, 3rd, 4th Streets and any other bad street crossings in cooperation with City of Des Moines	Pending	37,988.79	15,109.76
419	Purchase 6,000-lb. capacity Fork Lift Truck for Mechanical and Car Depts.	6-30-71	526.05	
421	Replace 90# Rail with 112# Rail at Rock Island crossing to Chicago Great Western crossing eastbound main line	12-31-71	7,723.47	3,000.77
424	Replace 75# Rail with 90# Rail at Dike Track between Wade and Acri facilities	3-31-71	1,442.32	1,103.09

DES MOINES UNION RAILWAY COMPANYChanges in Property Accounts During the YearAccount 731 - Road Property

A.F.E. Number	Description	Completed	Amount	
			Additions	Retirements
427	Retirement and dismantling of Sober A Frame for sale to C.M.St.P. & P. Railroad Company	12-31-71		19,449.66
428	Retire 90# switch with 10' points and 366 feet 90# track at Younkers 9th Street warehouse	12-31-71		1,495.27
429	Transfer land 115 2nd Street to Account 737 - Miscellaneous Physical Property, account converted to parking lot	11-30-71		12,362.42
430	Retire 94 feet track serving National By-Products Company	11-30-71		862.63
431	Sale of approximately 5,000 square feet land, Lot 1, Block 45, Brooks and Company Addition, to I.D. Packing Company	11-30-71		1,800.00
Pdg	Retire debit balance in Account 80, Other Elements of Investment, over a ten-year period, authority Mr. M. Paolo, Director, Interstate Commerce Commis- sion, Washington, D.C., in letter dated August 6, 1964, File AA-E	Pending		17,544.00
General Ledger Balance December 31, 1971			2,592,477.21	97,450.98
			2,592,477.21	2,495,026.23
			<u>2,592,477.21</u>	<u>2,592,477.21</u>



DES MOINES UNION RAILWAY COMPANYChanges in Property Accounts During the YearAccount 731 - Equipment Property

<u>A.F.E. Number</u>	<u>Description</u>	<u>Completed</u>	<u>Amount</u> <u>Additions</u>	<u>Retirements</u>
General Ledger Balance December 31, 1970			\$83,969.79	
<u>Changes - Year 1971</u>				
320	Purchase of one 1-1/2 ton, F-500, 6-cylinder Ford truck complete with steel dump body	10-31-55		\$ 906.95
359	Purchase of one 1963 Ford F-600 chassis cab complete	3-5-63	400.00	3,199.85
420	Purchase new Maintenance of Way Truck and retire 1963 Ford truck and 1955 dump body	5-31-71	10,103.58	400.00
426	Sale and retirement of Des Moines Union Locomotive No. 4	8-31-71		60,012.00
			<u>94,473.37</u>	<u>64,518.80</u>
General Ledger Balance December 31, 1971			<u>94,473.37</u>	<u>29,954.57</u>
				<u>94,473.37</u>

\*\*\*\*\*

Account 732 - Leased Property

<u>A.F.E. Number</u>	<u>Description</u>	<u>Completed</u>	<u>Amount</u> <u>Additions</u>	<u>Retirements</u>
General Ledger Balance December 31, 1970			\$50,153.25	
No changes in Leased Property during 1971			-	\$ -
			<u>50,153.25</u>	
General Ledger Balance December 31, 1971			<u>50,153.25</u>	<u>50,153.25</u>
				<u>50,153.25</u>

DES MOINES UNION RAILWAY COMPANYChanges in Property Accounts During the YearAccount 737 - Miscellaneous Physical Property

<u>A.F.E. Number</u>	<u>Description</u>	<u>Completed</u>	<u>Additions</u>	<u>Amount</u> <u>Retirements</u>
	General Ledger Balance December 31, 1970		\$129,856.00	\$
429	Transfer land 115 2nd Street from Account 731 - Road Property, account converted to parking lot	11-30-71	12,362.42	
			<u>142,218.42</u>	
	General Ledger Balance December 31, 1971		<u>142,218.42</u>	<u>142,218.42</u>
			<u>142,218.42</u>	<u>142,218.42</u>

\*\*\*\*\*

Statement showing cars handled by Des  
Moines Union Railway Company indicating  
traffic service wheelage comparisons.

	<u>Wheelage for Years</u>		
	<u>1971</u>	<u>1970</u>	<u>1969</u>
Passenger Cars	0	0	0
Freight Cars	77,049	82,491	89,570
Caboose Cars	<u>2,559</u>	<u>2,511</u>	<u>2,626</u>
	<u>79,608</u>	<u>85,002</u>	<u>92,196</u>
Decrease with 1970	6.35%		
Decrease with 1969	13.65%		



DES MOINES UNION RAILWAY COMPANYTABLE OF MILEAGEDecember 31, 1971

	<u>First Main</u>	<u>Second Main</u>	<u>Side Tracks</u>	<u>Total Miles All Tracks</u>
<u>Owned and Operated</u>				
Chesterfield to Des Moines, Iowa	3.740	1.610	25.480	30.830
<u>Operated Under Contract</u>				
Des Moines, Iowa - Des M. Term Co. (a)	-	-	9.000	9.000
Des Moines, Iowa - CMStP&P R.R. Co. (b)	.902	-	1,240	2,142
	<u>.902</u>	<u>-</u>	<u>10,240</u>	<u>11,142</u>
 TOTAL	 <u>4.642</u>	 <u>1.610</u>	 <u>35.720</u>	 <u>41.972</u>

(a) Contract dated 2-26-48.

(b) Contract dated 3-1-21.

EQUIPMENTDecember 31, 1971

Switching Locomotives:	
Diesel-Electric	4*
Ford Trucks	3
Dodge Truck	1

\*All locomotives leased from proprietary companies.

## SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

**Page 7: Schedule 701. Road and Equipment Property**

**Page 13: Schedule 1302. Depreciation Base and Rates - Road and Equipment Owned and Used and Leased from Others**

**Page 14: Schedule 1303. Depreciation Base and Rates - Road and Equipment Leased to Others**

**Page 15: Schedule 1501. Depreciation Reserve - Road and Equipment Owned and Used**

**Page 16: Schedule 1502. Depreciation Reserve - Road and Equipment Leased to Others**

**Page 17: Schedule 1503. Depreciation Reserve - Road and Equipment Leased from Others**

**Page 18: Schedule 1605. Amortization of Defense Projects - Road and Equipment Owned and Leased from Others**

Provision has been made for reporting of terminal and highway equipment used in TOFC/COFC (piggyback) service by inserting new accounts 25, TOFC/COFC terminals, and 55, Highway revenue equipment.

Reference to account 51, Steam locomotives, has been deleted.

Account 52, Other locomotives, has been retitled "Locomotives".

**Page 21: Schedule 1801. Income Account for the Year**

Accounts 503 and 536, Hire of Freight Cars, have been retitled "Hire of freight cars and highway revenue equipment".

**Page 24: Schedule 2002. Railway Operating Expenses**

Accounts 2226 and 2255 have been redesignated to reflect inclusion of operating expenses related to highway equipment.

**Page 32: Schedule 2801. Inventory of Equipment**

Definition of horsepower has been redefined as "manufacturers' rated horsepower".

**Page 36: Schedule 701. Road and Equipment Property**

Provision has been made for reporting of terminal and highway equipment used in TOFC/COFC (piggyback) service by inserting new accounts 25, TOFC/COFC terminals, and 55, Highway revenue equipment.

Reference to account 51, Steam locomotives, has been deleted.

Account 52, Other locomotives, has been retitled "Locomotives".

**Page 37: Schedule 2002. Railway Operating Expenses**

Accounts 2226 and 2255 have been redesignated to reflect inclusion of operating expenses related to highway equipment.



# ANNUAL REPORT

OF

DES MOINES UNION RAILWAY COMPANY

DES MOINES, IOWA

FOR THE

YEAR ENDED DECEMBER 31, 1971

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) M. F. Hubbell (Title) Secretary and Auditor  
(Telephone number) 515 288-6549  
(Area code) (Telephone number)  
(Office address) Union Station Building, 5th & Cherry Streets, Des Moines, Iowa 50309  
(Street and number, City, State, and ZIP code)



## 300. IDENTITY OF RESPONDENT

1. Give the exact name\* by which the respondent was known in law at the close of the year  
Des Moines Union Railway Company
2. State whether or not the respondent made an annual report to the Interstate Commerce Commission for the preceding year, or for any part thereof. If so, in what name was such report made? Yes Des Moines Union Railway Company
3. If any change was made in the name of the respondent during the year, state all such changes and the dates on which they were made  
No change
4. Give the location (including street and number) of the main business office of the respondent at the close of the year  
Union Station Building, 5th & Cherry Streets, Des Moines, Iowa 50309
5. Give the titles, names, and office addresses of all general officers of the respondent at the close of the year. If there are receivers who are recognized as in the controlling management of the road, give also their names and titles, and the location of their offices.

Line No.	Title of general officer (a)	Name and office address of person holding office at close of year (b)
1	President	L.A. Durham, Jr. 8 N. Jefferson St., Roanoke, Virginia 24011
2	Vice president	F.G. McGinn Union Station, 516 W. Jackson, Chicago, Ill. 60606
3	Secretary	M.F. Hubbell Union Station, 5th & Cherry, Des Moines, Ia. 50309
4	Treasurer	F.E. Devlin Union Station, 5th & Cherry, Des Moines, Ia. 50309
5	Comptroller & auditor	M.F. Hubbell Union Station, 5th & Cherry, Des Moines, Ia. 50309
6	Attorney or general counsel	H.R. Duncan, Jr. 222 Equitable Bldg., 6th & Locust, Des Moines, Ia. 50309
7	General manager	F.E. Devlin Union Station 5th & Cherry, Des Moines, Ia. 50309
8	Asst. Secretary	J.E. Cook Union Station, 5th & Cherry, Des Moines, Ia. 50309
9	Asst. Auditor	J.E. Cook Union Station, 5th & Cherry, Des Moines, Ia. 50309
10	Asst. Treasurer	J.H. Bauer Union Station, 5th & Cherry, Des Moines, Ia. 50309
11	General land agent	
12	Chief engineer	
13		

6. Give the names and office addresses of the several directors of the respondent at the close of the year, and the dates of expiration of their respective terms.

Line No.	Name of director (a)	Office address (b)	Term expires (c)
31	L.A. Durham, Jr.	8 N. Jefferson, Roanoke, Va. 24011	April 19, 1972
32	F.G. McGinn	Union Station, Chicago, Ill. 60606	April 19, 1972
33	C.G. Hammond, Jr.	8 N. Jefferson, Roanoke, Va. 24011	April 19, 1972
34	C.B. Deibel	8 N. Jefferson, Roanoke, Va. 24011	April 19, 1972
35	M.S. Bookey	602 Empire Bldg., Des Moines, Ia. 50309	April 19, 1972
36	H.R. Duncan, Jr.	222 Equitable Bldg., Des Moines, Ia. 50309	April 19, 1972
37	A.L. Klein	Union Station, Des Moines, Ia. 50309	April 19, 1972
38	G.F. Meintzer	Union Station, Des Moines, Ia. 50309	April 19, 1972
39			
40			

7. Give the date of incorporation of the respondent Dec. 5, 1884 8. State the character of motive power used Diesel-Electric

9. Class of switching and terminal company Class II, S3

10. Under the laws of what Government, State, or Territory was the respondent organized? If more than one, name all. Give reference to each statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees  
State of Iowa, Chapter I, Title IX

11. State whether or not any corporation or association or group of corporations had, at the close of the year, the right to name the major part of the board of directors, managers, or trustees of the respondent; and if so, give the names of all such corporations and state whether such right was derived through (a) title to capital stock or other securities issued or assumed by the respondent, (b) claims for advances of funds made for the construction of the road and equipment of the respondent, or (c) express agreement or some other source

(a) Chicago, Milwaukee, St. Paul & Pacific Railroad Company, Chicago, Illinois  
and Norfolk & Western Railway Company, Roanoke, Virginia  
Each road owns 50% of Capital Stock

12. Give hereunder a history of the respondent from its inception to date, showing all consolidations, mergers, reorganizations, etc., and if a consolidated or merging corporation give like particulars for all constituent and subconstituent corporations. Describe also the course of construction of the road of the respondent, and its financing Construction of original trackage was begun in 1882 pursuant to an agreement between Des Moines & St. Louis Ry. Co., Des Moines Northwestern Ry. Co., and St. Louis, Des Moines & Northern Ry. Co. and certain individuals, which agreement provided for the construction and operation of terminal facilities to serve said contracting railroads in Des Moines. Wabash RR Co. is the remote successor of

\*Use the initial word the which (and only when) it is a part of the name, and distinguish between the words railroad and railway and between company and corporation.



## 350. STOCKHOLDERS

Give the names of the 30 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as

common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 33, the names and addresses of the 30 largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such 30 security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			
				STOCKS			Other securities with voting power
				Common	Second	First	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	
1	Iowa-DM Natl. Bank	Des Moines, Ia.	2,000	2,000			
2	Chicago, Milwaukee, St. Paul & Pacific RR Co.	Chicago, Ill.	996	996			
3	Norfolk & Western Railway Company	Roanoke, Va.	1,000	1,000			
4	F. G. McGinn	Chicago, Ill.	1	1			
5	Morton S. Bookey	Des Moines, Ia.	1	1			
6	H. R. Duncan, Jr.	Des Moines, Ia.	1	1			
7	G. F. Meintzer	Des Moines, Ia.	1	1			
8	The 2,000 shares of Des Moines Union Ry. Co. stock held in Iowa-Des Moines National Bank are so held by it under agreement of Chicago, Milwaukee, St. Paul & Pacific RR Co. and Wabash RR Co., dated June 14, 1948, whereby is provided that each of said companies is the owner of 1,000 of said shares and that the said Trustee shall not transfer any of said shares without the consent of both companies. The 1,000 shares held by Wabash RR Co. were transferred May 10, 1965 to Norfolk & Western Ry. Co., as Lessee of Wabash RR Co. pursuant to lease approved in Interstate Commerce Commission Finance Docket No. 21511, this transfer having had the consent of Chicago, Milwaukee, St. Paul & Pacific RR Co. and Wabash RR Co.						
9	Item 12, Page 2 - Continued:						
10	the Company first before mentioned and Chicago, Milwaukee, St. Paul & Pacific RR Co. is the remote successor of the last two Companies before mentioned. Respondent was incorporated and organized to hold title to and operate said terminal facilities as contemplated by said agreement. Respondent acquired by purchase the trackage which had been constructed by the respective railroads, which were parties to the 1882 agreement, and respondent subsequently constructed additional trackage. The road was financed by respondent's issuance of Capital Stock and long-term funded debt obligations have long since been paid off and satisfied. Pursuant to authorization of the Interstate Commerce Commission in Finance Docket No. 21511, service date July 13, 1964, effective 12:01 a.m., Eastern Standard Time, October 16, 1964, all the rights, privileges, immunities, franchises, property and debts of Wabash RR Co., with certain exceptions, shall be taken and deemed to be transferred to and vested in Norfolk & Western Ry. Co., which shall thereafter be responsible and liable for all liabilities and obligations.						

## 350A. STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

- ☒ Two copies are attached to this report.
- ☐ Two copies will be submitted \_\_\_\_\_ (date).
- ☐ No annual report to stockholders is prepared.



# 200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in the short column (b<sub>1</sub>) should be deducted from those in column (b<sub>1</sub>) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)			Account or item (b)	Balance at close of year (c)		
CURRENT ASSETS							
1	\$	20	759	(701) Cash	\$	61	364
2				(702) Temporary cash investments			363
3		291		(703) Special deposits			
4				(704) Loans and notes receivable			
5		11	423	(705) Traffic and car-service balances—Debit		15	466
6		22	138	(706) Net balance receivable from agents and conductors		2	697
7		255	291	(707) Miscellaneous accounts receivable		210	143
8				(708) Interest and dividends receivable			
9		104	094	(709) Accrued accounts receivable		109	108
10			62	(710) Working fund advances			62
11		1	568	(711) Prepayments		2	075
12		127	766	(712) Material and supplies		118	465
13				(713) Other current assets			
14		543	392	Total current assets		519	743
SPECIAL FUNDS							
					(b <sub>1</sub> ) Total book assets at close of year	(b <sub>2</sub> ) Respondent's own issues included in (b <sub>1</sub> )	
15				(715) Sinking funds			
16				(716) Capital and other reserve funds			
17		1	729	(717) Insurance and other funds	1,955	none	1,955
18		1	729	Total special funds			1,955
INVESTMENTS							
19		16	100	(721) Investments in affiliated companies (pp. 10 and 11)			16,100
20				(722) Other investments (pp. 10 and 11)			
21				(723) Reserve for adjustment of investment in securities—Credit			
22		16	100	Total investments (accounts 721, 722 and 723)			16,100
PROPERTIES							
23		2	622,906	(731) Road and equipment property (p. 7)		2	524,981
24	x	x	x	Road	\$	2,377,467	x
25	x	x	x	Equipment		29,954	x
26	x	x	x	General expenditures		64,928	x
27	x	x	x	Other elements of investment		52,632	x
28	x	x	x	Construction work in progress			x
29		50	153	(732) Improvements on leased property (p. 7)			50,153
30	x	x	x	Road	\$	50,153	x
31	x	x	x	Equipment			x
32	x	x	x	General expenditures			x
33		2	673,059	Total transportation property (accounts 731 and 732)		2	575,134
34	(	136	212)	(735) Accrued depreciation—Road and Equipment (pp. 15 and 16)		(	67,195
35				(736) Amortization of defense projects—Road and Equipment (p. 18)			
36	(	136	212)	Recorded depreciation and amortization (accounts 735 and 736)		(	67,195
37		2	536,847	Total transportation property less recorded depreciation and amortization (line 33 less line 36)		2	507,939
38		129	856	(737) Miscellaneous physical property			142,218
39	(	23	841)	(738) Accrued depreciation—Miscellaneous physical property (p. 19)		(	24,357
40		106	015	Miscellaneous physical property less recorded depreciation (account 737 less 738)			117,861
41		2	642,862	Total properties less recorded depreciation and amortization (line 37 plus line 40)		2	625,800
OTHER ASSETS AND DEFERRED CHARGES							
42		660	536	(741) Other assets			708,608
43				(742) Unamortized discount on long-term debt			
44		48	729	(743) Other deferred charges (p. 20)			43,910
45		709	265	Total other assets and deferred charges			752,518
46		3	913,348	TOTAL ASSETS		3	916,116

NOTE.—See page 8A for explanatory notes, which are an integral part of the Comparative General Balance Sheet.



## 209L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in short column (b<sub>1</sub>) should reflect total book liability at the close of year. The entries in the short column (b<sub>2</sub>) should be deducted from those in column (b<sub>1</sub>) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)	Account or item (b)	Balance at close of year (c)
<b>CURRENT LIABILITIES</b>			
47		(751) Loans and notes payable (p. 20)	
48		(752) Traffic and car-service balances—Credit	
49	144,540	(753) Audited accounts and wages payable	118,965
50	2,188	(754) Miscellaneous accounts payable	( 9,523)
51		(755) Interest matured unpaid	
52		(756) Dividends matured unpaid	
53		(757) Unmatured interest accrued	
54		(758) Unmatured dividends declared	
55		(759) Accrued accounts payable	
56		(760) Federal income taxes accrued	
57	104,110	(761) Other taxes accrued	109,124
58		(763) Other current liabilities	
59	250,838	Total current liabilities (exclusive of long-term debt due within one year)	218,566
<b>LONG-TERM DEBT DUE WITHIN ONE YEAR</b>			
60	11,253	(764) Equipment obligations and other debt (pp. 5B and 8)	11,829
<b>LONG-TERM DEBT DUE AFTER ONE YEAR</b>			
61	36,163	(765) Funded debt unmatured (p. 5B)	24,334
62		(766) Equipment obligations (p. 8)	
63		(767) Receivers' and Trustees' securities (p. 5B)	
64		(768) Debt in default (p. 20)	
65	3,167,654	(769) Amounts payable to affiliated companies (p. 8)	3,238,228
66	3,223,817	Total long-term debt due after one year	3,262,562
<b>RESERVES</b>			
67		(771) Pension and welfare reserves	
68		(772) Insurance reserves	
69	none	(774) Casualty and other reserves	none
70		Total reserves	
<b>OTHER LIABILITIES AND DEFERRED CREDITS</b>			
71		(781) Interest in default	
72	17,386	(782) Other liabilities	12,689
73		(783) Unamortized premium on long-term debt	
74		(784) Other deferred credits (p. 20)	
75	10,054	(785) Accrued depreciation—Leased property (p. 17)	10,470
76	27,440	Total other liabilities and deferred credits	23,159
<b>SHAREHOLDERS' EQUITY</b>			
<i>Capital stock (Par or stated value)</i>			
77	400,000	(791) Capital stock issued—Total	400,000
78		Common stock (p. 5B)	400,000
79		Preferred stock (p. 5B)	none
80		(792) Stock liability for conversion	none
81		(793) Discount on capital stock	
82	400,000	Total capital stock	400,000
<i>Capital Surplus</i>			
83		(794) Premiums and assessments on capital stock (p. 19)	
84		(795) Paid-in surplus (p. 19)	
85		(796) Other capital surplus (p. 19)	
86	none	Total capital surplus	none
<i>Retained Income</i>			
87		(797) Retained income—Appropriated (p. 19)	
88		(798) Retained income—Unappropriated (p. 22)	
89	none	Total retained income	none
90	400,000	Total shareholders' equity	400,000
91	3,913,348	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	3,916,116

NOTE.—See page 6A for explanatory notes, which are an integral part of the Comparative General Balance Sheet.



## COMPARATIVE GENERAL BALANCE SHEET—EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word, "None"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) the procedure in accounting for pension funds including payments to trustees and recording in the accounts pension costs, indicating whether or not consistent with the prior year, and state the amount, as nearly as practicable, of unfunded past service costs; (2) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (3) particulars concerning obligations for stock purchase options granted to officers and employees; and (4) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under section 168 (formerly section 124-A) of the Internal Revenue Code ..... \$ none

(b) Estimated accumulated net reduction in Federal income taxes because of accelerated depreciation of facilities since December 31, 1953, under provisions of section 167 of the Internal Revenue Code and depreciation deductions resulting from the use of the guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation ..... \$ none

(c) Estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962 compared with the income taxes that would otherwise have been payable without such investment tax credit... \$ 65,450

(d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 184 of the Internal Revenue Code ..... \$ none

(e) Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investment since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code ..... \$ none

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
			\$
			\$ none

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Item	As recorded on books				Amount not recorded
	Amount in dispute	Account Nos.			
		Debit	Credit		
Per diem receivable.....	\$				\$
Per diem payable.....	2,918	743	782		
Net amount.....	\$ 2,918	xxxxxx	xxxxxx	\$	none

4. Amount (estimated, if necessary) of net income, or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts ..... \$ none

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made ..... \$ none

Note: Respondent carries a service interruption policy with Imperial Ins. Company, Ltd., Nassau, Bahamas, also a supplemental service interruption policy, under which it will be entitled to indemnity for certain work stoppage losses. In the event such losses are sustained by other railroads holding similar policies, respondent may be obligated to pay additional premiums. This explanatory note is given in response to Accounting Case Series Circular No. 126, dated February 26, 1960. Amount of daily indemnity \$1,955.00, maximum amount of additional premiums \$39,100.00.

Note: All net income and expenses of this Company is transferred to and absorbed by Chicago, Milwaukee, St. Paul & Pacific RR Co. and Norfolk & Western Ry. Co.

Note: We pay retired supervisory employees supplemental pensions in amount of \$479.22 monthly, charged to operating expenses, this amount consistent with 1970 payments of \$534.50 monthly.



**670. FUNDED DEBT UNMATURED**

Give particulars of the various issues of securities in accounts Nos. 764, "Equipment obligations and other debt due within one year" (excluding equipment obligations), and 765, "Funded debt unmatured," at close of the year. Funded debt, as here used, comprises all obligations maturing later than one year after date of issue in accordance with the instructions in the Uniform System of Accounts for Railroad Companies. Show

each issue separately, and make all necessary explanations in footnotes. For the purposes of this report, securities are considered to be *actually issued* when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. It should be noted that section 20a of

the Interstate Commerce Act makes it unlawful for a carrier to issue or assume any securities, unless and until, and then only to the extent that, the Commission by order authorizes such issue or assumption. Entries in columns (k) and (l) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

Line No.	Name and character of obligation (a)	Nominal date of issue (b)	Date of maturity (c)	INTEREST PROVISIONS		Total amount nominally and actually issued (f)	Nominally issued and held by or for respondent (Identify pledged securities by symbol "P") (g)	Total amount actually issued (h)	Reacquired and held by or for respondent (Identify pledged securities by symbol "P") (i)	Actually outstanding at close of year (j)	INTEREST DURING YEAR	
				Rate percent per annum (d)	Dates due (e)						Accrued (k)	Actually paid (l)
1	Promissory Note, sec. by Mortgage	12-1-74	5 monthly			\$		\$ 105,000	\$ 36,163	\$ 36,163		\$ 2,115
2		12-21-64										
3								105,000	36,163	36,163		2,115
4	TOTAL											

5 Funded debt canceled: Nominally issued, \$ \_\_\_\_\_ Actually issued, \$ ~~11,828~~  
 6 Purpose for which issue was authorized† 1964 purchase of 96.55 acres land from Des Moines Terminal Co., Des Moines, Iowa

**690. CAPITAL STOCK**

Give the particulars called for concerning the several classes and issues of capital stocks of the respondent outstanding at the close of the year, and make all necessary explanations in footnotes. For definition of securities *actually issued* and *actually outstanding* see instructions for schedule 670. It should be noted that section 20a of the Interstate Commerce Act makes it unlawful for a carrier to issue or assume any securities, unless and until, and then only to the extent that, the Commission by order authorizes such issue or assumption.

Line No.	Class of stock  (a)	Date issue was authorized †  (b)	Par value per share  (c)		Authorized †  (d)		Authenticated  (e)		PAR VALUE OF PAR VALUE OR SHARES OF NONPAR STOCK						ACTUALLY OUTSTANDING AT CLOSE OF YEAR								
									Nominally issued and held by or for respondent (Identify pledged securities by symbol "P")  (f)			Total amount actually issued  (g)			Reacquired and held by or for respondent (Identify pledged securities by symbol "P")  (h)			Par value of par-value stock  (i)			SHARES WITHOUT PAR VALUE		
																					Number  (j)		
11	Common	12-5-84	\$	100	\$	400000	\$	400000	\$				\$	400000		\$							
12																							
13																							
14																							
15	Par value of par value or book value of nonpar stock canceled: Nominally issued, \$ none      Actually issued, \$ none																						
16	Amount of receipts outstanding at the close of the year for installments received on subscriptions for stocks none																						
17	Purpose for which issue was authorized † See history of Company, Item 12, Pages 2 and 3																						
18	The total number of stockholders at the close of the year was seven																						

**695. RECEIVERS' AND TRUSTEES' SECURITIES**

Give particulars of evidences of indebtedness issued and payment of equipment obligations assumed by receivers and trustees under orders of a court as provided for in account No. 767, "Receivers' and trustees' securities." For definition of securities *actually issued*, and *actually outstanding*, see instructions for schedule 670.

Line No.	Name and character of obligation (a)	Nominal date of issue (b)	Date of maturity (c)	INTEREST PROVISIONS		Total par value authorized† (f)	TOTAL PAR VALUE HELD BY OR FOR RESPONDENT AT CLOSE OF YEAR		Total par value actually outstanding at close of year (i)	INTEREST DURING YEAR	
				Rate percent per annum (d)	Dates due (e)		Nominally issued (g)	Nominally outstanding (h)		Accrued (j)	Actually paid (k)
21						\$			\$		\$
22											
23											
24											
25											
26	TOTAL										

† By the State Board of Railroad Commissioners, or other public authority, if any, having control over the issue of securities; if no public authority has such control, state the purpose and amounts as authorized by the board of directors and approved by stockholders.







## 701. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes during the year in accounts 731, "Road and equipment property," and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. Gross charges during the year should include disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, extensions of old lines, and for additions and betterments. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in columns (c) or (d), as may be appropriate, depending on the nature of the item. Adjustments in excess of \$100,000 should be explained. All changes made during the year should be analyzed by primary accounts.

3. Report on line 35 amounts not includable in the primary road accounts. The items reported should be briefly identified and explained in a footnote on page 6. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Balance at beginning of year (b)	Gross charges during year (c)	Credits for property retired during year (d)	Balance at close of year (e)
		\$	\$	\$	\$
1	(1) Engineering	42,383			42,383
2	(2) Land for transportation purposes	392,522	1	14,166	378,357
3	(2½) Other right-of-way expenditures	3,058			3,058
4	(3) Grading	351,479	4,939	100	356,318
5	(5) Tunnels and subways				
6	(6) Bridges, trestles, and culverts	125,341			125,341
7	(7) Elevated structures				
8	(8) Ties	134,080		2,962	131,118
9	(9) Rails	107,242	14,427	12,599	109,070
10	(10) Other track material	66,370	19,158	6,026	79,502
11	(11) Ballast	44,936	5,282	25	50,193
12	(12) Track laying and surfacing	117,150		200	116,950
13	(13) Fences, snow sheds, and signs	168			168
14	(16) Station and office buildings	495,415		43,829	451,586
15	(17) Roadway buildings	1,570			1,570
16	(18) Water stations				
17	(19) Fuel stations				
18	(20) Shops and enginehouses	77,354			77,354
19	(21) Grain elevators				
20	(22) Storage warehouses				
21	(23) Wharves and docks				
22	(24) Coal and ore wharves				
23	(25) TOFC/COFC terminals				
24	(26) Communication systems	6,071			6,071
25	(27) Signals and interlockers	49,800			49,800
26	(29) Power plants				
27	(31) Power-transmission systems	231			231
28	(25) Miscellaneous structures				
29	(37) Roadway machines	25,758	2,439		28,197
30	(38) Roadway small tools	275			275
31	(39) Public improvements—Construction	390,750	6,770		397,520
32	(43) Other expenditures—Road				
33	(44) Shop machinery	22,032	526		22,558
34	(45) Power-plant machinery				
35	Other (specify and explain)				
36	<b>TOTAL EXPENDITURES FOR ROAD</b>	<b>2,453,985</b>	<b>53,542</b>	<b>79,907</b>	<b>2,427,620</b>
37	(52) Locomotives	70,458		60,012	10,446
38	(53) Freight-train cars				
39	(54) Passenger-train cars				
40	(55) Highway revenue equipment				
41	(56) Floating equipment				
42	(57) Work equipment				
43	(58) Miscellaneous equipment	13,512	10,503	4,507	19,508
44	<b>TOTAL EXPENDITURES FOR EQUIPMENT</b>	<b>83,970</b>	<b>10,503</b>	<b>64,519</b>	<b>29,954</b>
45	(71) Organization expenses				
46	(76) Interest during construction	46,679			46,679
47	(77) Other expenditures—General	18,249			18,249
48	<b>TOTAL GENERAL EXPENDITURES</b>	<b>64,928</b>	<b>none</b>	<b>none</b>	<b>64,928</b>
49	<b>TOTAL</b>	<b>2,502,883</b>	<b>64,045</b>	<b>44,426</b>	<b>2,522,502</b>
50	(80) Other elements of investment	70,176		17,544	52,632
51	(90) Construction work in progress				
52	<b>GRAND TOTAL</b>	<b>2,573,059</b>	<b>64,045</b>	<b>61,970</b>	<b>2,575,134</b>



## 1501. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 223, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 1502 for the reserve relating to road and equipment owned but not used by the respondent.) If any

entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in red or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 29.

Line No.	Account  (a)	Balance at beginning of year  (b)			CREDITS TO RESERVE DURING THE YEAR						DEBITS TO RESERVE DURING THE YEAR						Balance at close of year  (g)		
					Charges to operating expenses (c)			Other credits (d)			Retirements (e)			Other debits (f)					
		\$			\$			\$			\$			\$			\$		
1	ROAD																		
2	(1) Engineering		7,630			357											7,987		
3	(2½) Other right-of-way expenditures																		
4	(3) Grading		2,177			88											2,265		
5	(5) Tunnels and subways																		
6	(6) Bridges, trestles, and culverts		27,826			1,818											29,644		
7	(7) Elevated structures																		
8	(13) Fences, snowsheds, and signs																		
9	(16) Station and office buildings		13,811			8,999		757	Dr	43,830					Dr	20,263			
10	(17) Roadway buildings		487			37											524		
11	(18) Water stations																		
12	(19) Fuel stations																		
13	(20) Shops and enginehouses	Dr	680			1,470											790		
14	(21) Grain elevators																		
15	(22) Storage warehouses																		
16	(23) Wharves and docks																		
17	(24) Coal and ore wharves																		
18	(25) TOFC/COFC terminals																1,154		
19	(26) Communication systems		990			164											28,357		
20	(27) Signals and interlockers		26,921			1,436													
21	(29) Power plants																37		
22	(31) Power-transmission systems		29			8													
23	(35) Miscellaneous structures																		
24	(37) Roadway machines		18,228			1,766											19,994		
25	(39) Public improvements—Construction	Dr	10,814			6,265									Dr		4,549		
26	(44) Shop machinery*		6,356			458											6,814		
27	(45) Power-plant machinery*																		
28	All other road accounts																		
29	Amortization (other than defense projects)																		
30	Total road		92,961			22,866		757	Dr	43,830							72,754		
31	EQUIPMENT																		
32	(52) Locomotives		33,606			1,993				Dr	49,512				Dr		13,913		
33	(53) Freight-train cars																		
34	(54) Passenger-train cars																		
35	(55) Highway revenue equipment																		
36	(56) Floating equipment																		
37	(57) Work equipment																		
38	(58) Miscellaneous equipment		9,646			2,415				Dr	3,707						8,354		
39	Total equipment		43,252			4,408				Dr	53,219				Dr		5,559		
40	GRAND TOTAL		136,213			27,274		757	Dr	97,049							67,191		

\*Chargesable to account 2223.

Note: Difference between Column (c) Total Road less Line 26 and Schedule 2002 Line 6 (b) Page 24, accounted for in Schedule 1503, Line 29 Column (c).

Note: Amount of \$757 in Column (d) Line 9 covers track salvage not previously recorded.



32

any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or

controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote.

any such debt is evidenced by notes, each note should be separately shown in column (d). Entries in columns (e) and (f) should include interest accruals and interest payments on nonnegotiable debt retired during the year, even though no

Give full particulars of the amounts payable by the respondent to affiliated companies, as defined in connection with account No. 769, "Amounts payable to affiliated companies," in the Uniform System of Accounts for Railroad Companies. If

portion of the issue remained outstanding at the close of the year. Show, also, in a footnote, particulars of interest charged to cost of property.

column (a) show the name by which the equipment obligation is designated and in column (b) show the classes of equipment and the number of units covered by the obligation together with other details of identification. In column (c) show current rate of

Give the particulars called for regarding the equipment obligations included in the balance outstanding in accounts Nos. 764, "Equipment obligations and other debt due within one year," and 766, "Equipment obligations," at the close of the year. In

interest, in column (d) show the contract price at which the equipment is acquired, and in column (e) the amount of cash paid upon acceptance of the equipment.

[illegible]



## GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 1001 AND 1002

1. Schedules 1001 and 1002 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of other corporations held by respondent at the close of the year specifically as investments, including obligations of the United States, of a State or local government, or of an individual, so held, in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; 722, "Other investments"; and 717, "Insurance and other funds"; investments made, disposed of, or written down during the year; and dividends and interest credited to income. Securities of affiliated companies are reportable in schedule No. 1001, and securities of nonaffiliated companies in schedule No. 1002. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the par value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, stockyards, express service and facilities, electric railway highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

6. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

7. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

8. In case any adjustments in book values thereof have been made during the year, a detailed statement thereof should be given on page 33 of this form.

9. Classify the securities according to the classification given above, showing the subclass by means of letters and figures in columns (a) and (b). Indicate by means of an arbitrary mark in column (c) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

10. Entries in column (c) should show date of maturity of bonds and other evidences of indebtedness. Obligations of the same designation which mature serially may be reported as "Serially 19----- to 19-----."

11. For nonpar stock, show the number of shares in lieu of the par value in columns (e), (f), (g), (h), (j), and (l) of schedule No. 1001 and in columns (d), (e), (f), (g), (i), and (k) of schedule No. 1002. In reporting advances, the columns mentioned should be left blank. If any advances are pledged, give particulars in a footnote.

12. If the cost of any investment made during the year differs from the book value reported, explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein.

13. These schedules should not include any securities issued or assumed by respondent.



## 1001. INVESTMENTS IN AFFILIATED COMPANIES (See page 9 for Instructions)

Line No.	Ac-count No.	Class No.	Name of issuing company and description of security held, also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR							
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
					Pledged		Unpledged		In sinking, insurance, and other funds		Total par value	
	(a)	(b)	(c)	(d)	(e)		(f)		(g)		(h)	
247 1	721	A1	Iowa Transfer Railway Co.	20%	\$		\$	16,100	\$		\$	16,100
2												
3												
4												
5												
6												
7												
8												
9												
10												

## 1002. OTHER INVESTMENTS (See page 9 for Instructions)

Line No.	Ac-count No.	Class No.	Name of issuing company or government and description of security held, also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR							
				PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
				Pledged		Unpledged		In sinking, insurance, and other funds		Total par value	
	(a)	(b)	(c)	(d)		(e)		(f)		(g)	
21			none	\$		\$		\$		\$	
22											
23											
24											
25											
26											
27											
28											
29											
30											
31											



## 1001. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR		Line No.	
Total book value (i)			Par value (j)		Book value (k)	Par value (l)		Book value* (m)		Selling price (n)		Rate (o)	Amount credited to income (p)		
\$			\$		\$	\$		\$		\$		%	\$		
	16,100				none				none					none 16,100	1
															2
															3
															4
															5
															6
															7
															8
															9
															10

## 1002. OTHER INVESTMENTS—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.
Total book value (h)			Par value (i)		Book value (j)	Par value (k)		Book value* (l)		Selling price (m)		Rate (n)	Amount credited to income (o)		
\$			\$		\$	\$			\$			\$			
					none				none			%	\$	none	21
															22
															23
															24
															25
															26
															27
															28
															29
															30
															31

\*Identify all entries in this column which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.



**1201. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES**

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under the provisions of Part 1 of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

2. This schedule should include all securities, open account advances, and other intangible property owned or controlled by nonreporting companies shown in schedule 1001, as well as those owned or controlled by any other organization or individual whose action respondent is enabled to determine.

3. Investments in U. S. Treasury obligations may be combined in a single item.

Line No.	Class No.	Name of issuing company and security or other intangible thing in which investment is made (list on same line in second section and in same order as in first section)	INVESTMENTS AT CLOSE OF YEAR				INVESTMENTS MADE DURING YEAR			
			Total par value		Total book value		Par value		Book value	
			(c)		(d)		(e)		(f)	
	(a)	(b)	\$		\$		\$		\$	
1		none								
2										
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15										
16										
17										
18										
19										
20										
21										
22										
23										
24										

INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR									Names of subsidiaries in connection with things owned or controlled through them
Line No.	Par value			Book value			Selling price		
	(g)			(h)			(i)		
	\$			\$			\$		(j)
1									none
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									
22									
23									
24									



**1302. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS**

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 30 and 39 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the com-

posite rates to be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account No. 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes non-depreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	OWNED AND USED			LEASED FROM OTHERS		
		DEPRECIATION BASE		Annual composite rate (percent) (d)	DEPRECIATION BASE		Annual composite rate (percent) (g)
		At beginning of year (b)	At close of year (e)		At beginning of year (f)	At close of year (f)	
		\$	\$	%	\$	\$	%
1	<b>ROAD</b>						
2	(1) Engineering	42,017	42,017	0.85	366	366	0.04
3	(2½) Other right-of-way expenditures						
4	(3) Grading	222,001	224,647	0.04	4,963	4,963	0.04
5	(5) Tunnels and subways						
6	(6) Bridges, trestles, and culverts	125,341	125,341	1.45			
7	(7) Elevated structures						
8	(13) Fences, snowsheds, and signs						
9	(16) Station and office buildings	482,196	439,139	1.95	13,203	13,203	2.57
10	(17) Roadway buildings	1,570	1,570	2.35			
11	(18) Water stations						
12	(19) Fuel stations						
13	(20) Shops and enginehouses	77,354	77,354	1.90			
14	(21) Grain elevators						
15	(22) Storage warehouses						
16	(23) Wharves and docks						
17	(24) Coal and ore wharves						
18	(25) TOFC/COFC terminals						
19	(26) Communication systems	5,818	6,070	2.70			
20	(27) Signals and interlockers	47,876	47,876	3.00	1,924	1,924	3.00
21	(29) Power plants						
22	(31) Power-transmission systems	190	190	3.75	41	41	3.75
23	(35) Miscellaneous structures						
24	(37) Roadway machines	25,747	28,197	6.40			
25	(39) Public improvements—Construction	388,407	396,616	1.60	904	904	1.60
26	(44) Shop machinery	22,032	22,558	2.05			
27	(45) Power-plant machinery						
28	All other road accounts						
29	Amortization (other than defense projects)						
30	Total road	1,440,549	1,411,575	1.60	21,401	21,401	1.94
31	<b>EQUIPMENT</b>						
32	(52) Locomotives	70,453	10,446	3.95			
33	(53) Freight-train cars						
34	(54) Passenger-train cars						
35	(55) Highway revenue equipment						
36	(56) Floating equipment						
37	(57) Work equipment						
38	(58) Miscellaneous equipment	13,511	19,508	13.79			
39	Total equipment	83,969	29,954	10.36	none	none	none
40	<b>GRAND TOTAL</b>	1,524,518	1,441,529	x x x	21,401	21,401	x x x



### 1303. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includable in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 29 and 38 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	DEPRECIATION BASE				Annual composite rate (percent)	
		Beginning of year (b)		Close of year (c)		(d)	
		\$		\$			%
1	ROAD						
2	(1) Engineering.....		none				
3	(2½) Other right-of-way expenditures.....						
4	(3) Grading.....						
5	(5) Tunnels and subways.....						
6	(6) Bridges, trestles, and culverts.....						
7	(7) Elevated structures.....						
8	(13) Fences, snowsheds, and signs.....						
9	(16) Station and office buildings.....						
10	(17) Roadway buildings.....						
11	(18) Water stations.....						
12	(19) Fuel stations.....						
13	(20) Shops and enginehouses.....						
14	(21) Grain elevators.....						
15	(22) Storage warehouses.....						
16	(23) Wharves and docks.....						
17	(24) Coal and ore wharves.....						
18	(25) TOFC/COFC terminals.....						
19	(26) Communication systems.....						
20	(27) Signals and interlockers.....						
21	(29) Power plants.....						
22	(31) Power-transmission systems.....						
23	(35) Miscellaneous structures.....						
24	(37) Roadway machines.....						
25	(39) Public improvements—Construction.....						
26	(44) Shop machinery.....						
27	(45) Power-plant machinery.....						
28	All other road accounts.....						
29	Total road.....						
30	EQUIPMENT						
31	(52) Locomotives.....		none				
32	(53) Freight-train cars.....						
33	(54) Passenger-train cars.....						
34	(55) Highway revenue equipment.....						
35	(56) Floating equipment.....						
36	(57) Work equipment.....						
37	(58) Miscellaneous equipment.....						
38	Total equipment.....					xx	xx
39	GRAND TOTAL.....						



the depreciation charges for which are not includable in operating expenses of the respondent. (See schedule 1501 for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in columns (b) or (g) for any primary account should be shown in red or designated "Dr."

Line No.	Account (a)	Balance at beginning of year (b)			CREDITS TO RESERVE DURING THE YEAR				DEBITS TO RESERVE DURING THE YEAR				Balance at close of year (g)				
					Charges to others (c)		Other credits (d)		Retirements (e)		Other debits (f)						
		\$			\$				\$			\$			\$		
1	ROAD																
2	(1) Engineering							none									
3	(2½) Other right-of-way expenditures																
4	(3) Grading																
5	(5) Tunnels and subways																
6	(6) Bridges, trestles, and culverts																
7	(7) Elevated structures																
8	(13) Fences, snowsheds, and signs																
9	(16) Station and office buildings																
10	(17) Roadway buildings																
11	(18) Water stations																
12	(19) Fuel stations																
13	(20) Shops and enginehouses																
14	(21) Grain elevators																
15	(22) Storage warehouses																
16	(23) Wharves and docks																
17	(24) Coal and ore wharves																
18	(25) TOFC/COFC terminals																
19	(26) Communication systems																
20	(27) Signals and interlockers																
21	(29) Power plants																
22	(31) Power-transmission systems																
23	(35) Miscellaneous structures																
24	(37) Roadway machines																
25	(39) Public improvements—Construction																
26	(44) Shop machinery																
27	(45) Power-plant machinery																
28	All other road accounts																
29	Total road																
30	EQUIPMENT																
31	(52) Locomotives							none									
32	(53) Freight-train cars																
33	(54) Passenger-train cars																
34	(55) Highway revenue equipment																
35	(56) Floating equipment																
36	(57) Work equipment																
37	(58) Miscellaneous equipment																
38	Total equipment																
39	GRAND TOTAL																



## 1503. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includable in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

Line No.	Account (a)	Balance at beginning of year (b)		CREDITS TO RESERVE DURING THE YEAR			DEBITS TO RESERVE DURING THE YEAR			Balance at close of year (g)	
				Charges to operating expenses (c)	Other credits (d)		Retirements (e)	Other debits (f)			
1	ROAD										
2	(1) Engineering		2								2
3	(2)½ Other right-of-way expenditures										
4	(3) Grading		14		2						16
5	(5) Tunnels and subways										
6	(6) Bridges, trestles, and culverts										
7	(7) Elevated structures										
8	(13) Fences, snowsheds, and signs										
9	(16) Station and office buildings		8,668		340						9,008
10	(17) Roadway buildings										
11	(18) Water stations										
12	(19) Fuel stations										
13	(20) Shops and enginehouses										
14	(21) Grain elevators										
15	(22) Storage warehouses										
16	(23) Wharves and docks										
17	(24) Coal and ore wharves										
18	(25) TOFC/COFC terminals										
19	(26) Communication systems										
20	(27) Signals and interlocks		1,258		58						1,316
21	(29) Power plants										
22	(31) Power-transmission systems		11		1						12
23	(35) Miscellaneous structures										
24	(37) Roadway machines										
25	(39) Public improvements—Construction		101		15						116
26	(44) Shop machinery*										
27	(45) Power-plant machinery*										
28	All other road accounts										
29	Total road		10,054		416	none	none	none			10,470
30	EQUIPMENT										
31	(52) Locomotives										
32	(53) Freight-train cars										
33	(54) Passenger-train cars										
34	(55) Highway revenue equipment										
35	(56) Floating equipment										
36	(57) Work equipment										
37	(58) Miscellaneous equipment										
38	TOTAL EQUIPMENT		none		none	none	none	none			none
39	GRAND TOTAL		10,054		416	none	none	none			10,470

\*Chargeable to account 2223.



# 1605. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the year and all credits and debits during the year in reserve account No. 736, "Amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000

or more, or by single entries as "Total road" in line 28. If reported by projects, each project should be briefly described, stating kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained.

Line No.	Description of property or account (a)	BASE												RESERVE											
		Debits during year (b)			Credits during year (c)			Adjustments (d)			Balance at close of year (e)			Credits during year (f)			Debits during year (g)			Adjustments (h)			Balance at close of year (i)		
		\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX
1	ROAD:	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX
2																									
3																									
4																									
5																									
6																									
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21																									
22																									
23																									
24																									
25																									
26																									
27																									
28	TOTAL ROAD																								
29	EQUIPMENT:	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	
30	(52) Locomotives																								
31	(53) Freight-train cars																								
32	(54) Passenger-train cars																								
33	(55) Highway revenue equipment																								
34	(56) Floating equipment																								
35	(57) Work equipment																								
36	(58) Miscellaneous equipment																								
37	Total equipment																								
38	GRAND TOTAL																								



### 1607. DEPRECIATION RESERVE—MISCELLANEOUS PHYSICAL PROPERTY

Give particulars of the credits and debits during the year to account No. 738, "Accrued depreciation—Miscellaneous physical property," for each item or group of property for which depreciation was accrued; also the balances at the beginning of the year and at the close of the year in the reserve for each such item or group of property.

Show in column (f) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account. Each item amounting to \$50,000 or more should be stated; items less than \$50,000 may be combined in a single entry designated "Minor items, each less than \$50,000."

Line No.	Item (Kind of property and location) (a)	Balance at beginning of year (b)	Credits during year (c)	Debits during year (d)	Balance at close of year (e)	Rates (percent) (f)	Base (g)
1	Minor items, each less than \$50,000.	\$ 23,841	\$ 516	none	\$ 24,357	01.946%	\$ 26,546
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15	TOTAL	23,841	516	none	24,357	01.946%	26,546

### 1608. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (a) give a brief description of the item added or deducted, and in column (b) insert the contra account number to which the amount stated in column (c), (d), or (e) was charged or credited.

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO.					
			794. Premiums and assessments on capital stock (c)		795. Paid-in surplus (d)		796. Other capital surplus (e)	
31	Balance at beginning of year	x x x	\$ none		\$ none		\$ none	
32	Additions during the year (describe):							
33								
34								
35								
36								
37	Total additions during the year	x x x						
38	Deductions during the year (describe):							
39								
40								
41								
42	Total deductions	x x x						
43	Balance at close of year	x x x	none		none		none	

### 1669. RETAINED INCOME—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income—Appropriated."

Line No.	Class of appropriation (a)	Credits during year (b)	Debits during year (c)	Balance at close of year (d)
61	Additions to property through retained income	none		
62	Funded debt retired through retained income			
63	Sinking fund reserves			
64	Miscellaneous fund reserves			
65	Retained income—Appropriated (not specifically invested)			
66	Other appropriations (specify):			
67				
68				
69				
70				
71				
72				
73				
74	TOTAL			



## 1701. LOANS AND NOTES PAYABLE

Give particulars of the various creditors and the character of the transactions involved in the current liability account No. 751, "Loans and notes payable."

List every item in excess of \$100,000, giving the information indicated in the column headings.

For creditors whose balances were severally less than \$100,000, a single

entry may be made under a caption "Minor accounts, each less than \$100,000."

Entries in columns (g) and (h) should include interest accruals and interest payments on loans and notes payable retired during the year, even though no portion of the issue remained outstanding at the close of the year.

Line No.	Name of creditor (a)	Character of liability or of transaction (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Balance at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
1			none		%	\$	\$	\$
2								
3								
4								
5								
6								
7								
8								
9								
TOTAL								

## 1702. DEBT IN DEFAULT

Give particulars for amounts included in Balance Sheet Account No. 768, "Debt in default," giving particulars for each security outstanding even though the amount be less than \$100,000.

Entries in columns (g) and (h) should include interest accruals and

interest payments on matured funded debt retired during the year, even though no portion of the debt remained outstanding at the close of the year.

Line No.	Name of security (a)	Reason for nonpayment at maturity (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Total par value actually outstanding at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
21			none		%	\$	\$	\$
22								
23								
24								
25								
26								
TOTAL								

## 1703. OTHER DEFERRED CHARGES

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry

designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Description and character of item or subaccount (a)	Amount at close of year (b)
41	Minor items, each less than \$100,000.	\$ 43,910
42		
43		
44		
45		
46		
47		
48		
49		
50	TOTAL	43,910

## 1704. OTHER DEFERRED CREDITS

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry

designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Description and character of item or subaccount (a)	Amount at close of year (b)
61	none	\$
62		
63		
64		
65		
66		
67		
68		
69	TOTAL	



## 1801. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies. All contra entries hereunder should be indicated in parentheses.

2. Any unusual accruals involving substantial amounts included in columns (b) and (d) on lines 9 to 63, inclusive, should be fully explained in a footnote.

3. Give the particulars called for on lines 71 to 92, inclusive, with respect to net accruals of taxes on railway property and U.S. Government taxes. Substantial adjustments included in the amounts reported should be explained.

4. On page 21A show an analysis and distribution of Federal income taxes.

Line No.	Item (a)	Amount applicable to the year (b)			Line No.	Item (c)	Amount applicable to the year (d)		
		\$					\$		
1	<b>ORDINARY ITEMS</b>				51	<b>FIXED CHARGES</b>			
2	<b>RAILWAY OPERATING INCOME</b>				52	(542) Rent for leased roads and equipment (p. 27)		26	817
3	(501) Railway operating revenues (p. 23)				53	(546) Interest on funded debt:			
4	(531) Railway operating expenses (p. 24)				54	(a) Fixed interest not in default		2	115
5	Net revenue from railway operations				55	(b) Interest in default			
6	(532) Railway tax accruals		245	482	56	(547) Interest on unfunded debt			
7	Railway operating income		(245)	482	57	(548) Amortization of discount on funded debt			
8	<b>RENT INCOME</b>				58	Total fixed charges		28	932
9	(503) Hire of freight cars and highway revenue freight equipment—Credit balance				59	Income after fixed charges (lines 50, 58)			none
10	(504) Rent from locomotives		4	415	60	<b>OTHER DEDUCTIONS</b>			
11	(506) Rent from passenger-train cars				61	(546) Interest on funded debt:			
12	(506) Rent from floating equipment				62	(c) Contingent interest			none
13	(507) Rent from work equipment				63	Ordinary income (lines 59, 62)			none
14	(508) Joint facility rent income		428	572					
15	Total rent income		432	987	64	<b>EXTRAORDINARY AND PRIOR PERIOD ITEMS</b>			
16	<b>RENTS PAYABLE</b>				65	(570) Extraordinary items - Net Cr. (Dr.) (p. 21B)			
17	(536) Hire of freight cars and highway revenue freight equipment—Debit balance		112	873	66	(580) Prior period items - Net Cr. (Dr.) (p. 21B)			
18	(537) Rent for locomotives		52	811	67	(590) Federal income taxes on extraordinary and prior period items - Debit (Credit) (p. 21B)			none
19	(538) Rent for passenger-train cars				68	Total extraordinary and prior period items - Cr. (Dr.)			none
20	(539) Rent for floating equipment				69	Net income transferred to Retained Income			none
21	(540) Rent for work equipment					Unappropriated			
22	(541) Joint facility rents		5	880					
23	Total rents payable		121	564	70	<b>ANALYSIS OF ACCOUNT 532, RAILWAY TAX ACCRUALS</b>			
24	Net rents (lines 15, 23)		261	423	71	United States Government taxes:			
25	Net railway operating income (lines 7, 24)		15	941	72	Income taxes			
26	<b>OTHER INCOME</b>				73	Old age retirement		97	618
27	(502) Revenue from miscellaneous operations (p. 24)				74	Unemployment insurance		24	506
28	(509) Income from lease of road and equipment (p. 27)				75	All other United States taxes: RR Supplemental		16	168
29	(510) Miscellaneous rent income (p. 25)		14	640	76	Total—U.S. Government taxes		138	292
30	(511) Income from nonoperating property (p. 26)		33	864	77	Other than U.S. Government taxes:			
31	(512) Separately operated properties—Profit				78	Property Taxes - Iowa		107	189
32	(513) Dividend income				79	State Corporation Tax - Iowa			1
33	(514) Interest income				80				
34	(516) Income from sinking and other reserve funds			149	81				
35	(517) Release of premiums on funded debt				82				
36	(518) Contributions from other companies (p. 27)				83				
37	(519) Miscellaneous income (p. 25)			41	84				
38	Total other income		48	694	85				
39	Total income (lines 25, 38)		64	635	86				
40	<b>MISCELLANEOUS DEDUCTIONS FROM INCOME</b>				87				
41	(534) Expense of miscellaneous operations (p. 24)				88				
42	(535) Taxes on miscellaneous operating property (p. 24)				89				
43	(543) Miscellaneous rents (p. 25)		4	205	90				
44	(544) Miscellaneous tax accruals		6	067	91	Total—Other than U.S. Government taxes		107	190
45	(545) Separately operated properties—Loss				92	Grand Total—Railway tax accruals (account 532)		245	482
46	(549) Maintenance of investment organization								
47	(550) Income transferred to other companies (p. 27)								
48	(551) Miscellaneous income charges (p. 25)		25	431					
49	Total miscellaneous deductions		35	703					
50	Income available for fixed charges (lines 39, 49)		28	932					

\*Enter name of State.

NOTE.—See page 21B for explanatory notes, which are an integral part of the Income Account for the Year.



## 1801. INCOME ACCOUNT FOR THE YEAR -- Continued

## ANALYSIS OF FEDERAL INCOME TAXES

Line No.	Item (a)	Amount (b)			Remarks (c)
101	Provision for income taxes based on taxable net income recorded in the accounts for the year	\$			
102	Net decrease (or increase) because of use of accelerated depreciation under section 167 of the Internal Revenue Code and guideline lives pursuant to Revenue Procedure 62-21 and different basis used for book depreciation				
103	Net increase (or decrease) because of accelerated amortization of facilities under section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation				
104	Net decrease (or increase) because of investment tax credit authorized in Revenue Act of 1962				
105	Net decrease (or increase) because of accelerated amortization of certain rolling stock under section 184 of the Internal Revenue Code and basis use for book depreciation				
106	Net decrease (or increase) because of amortization of certain rights-of-way investment under section 185 of the Internal Revenue Code				
	Tax consequences, material in amount, of other unusual and significant items excluded from the income recorded in the accounts for the year or where tax consequences are disproportionate to related amounts recorded in income accounts: (Describe)				
107	Chicago, Milwaukee, St. Paul & Pacific				
108	Railroad Company and Norfolk & Western				
109	Railway Company include income tax				
110	liabilities in their returns.				
111					
112					
113					
114					
115					
116					
117	Net applicable to the current year				
118	Adjustments applicable to previous years (net debit or credit), except carry-backs and carry-overs				
119	Adjustments for carry-backs				
120	Adjustments for carry-overs				
121	TOTAL	X X	X X	X X	
	Distribution:				
122	Account 532				
123	Account 590				
124	Other (Specify)				
125					
126	Total				

NOTE: The amount shown on line 72 should equal line 122;  
the amount shown on line 121 should equal line 126.



## INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice; and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential effect on net income for the year need not be reported. If carrier

has nothing to report, insert the word "None." The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in the section below Schedule 1801, "Income account for the year," pertaining to the analysis of Federal income taxes. However, the explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590 "Federal income taxes on extraordinary and prior period items" are to be disclosed below.

NONE



## 1901. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.

3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

Line No.	Item (a)	Amount (b)			Remarks (c)
	<b>CREDITS</b>	\$			
1	(602) Credit balance transferred from Income (p. 21)-----				
2	(606) Other credits to retained income†-----				Net of Federal income taxes \$-----
3	(622) Appropriations released-----				
4	Total-----		none		
	<b>DEBITS</b>				
5	(612) Debit balance transferred from Income (p. 21)-----				
6	(616) Other debits to retained income†-----				Net of Federal income taxes \$-----
7	(620) Appropriations for sinking and other reserve funds-----				
8	(621) Appropriations for other purposes-----				
9	(623) Dividends (p. 23)-----				
10	Total-----		none		
11	Net increase during year*-----		none		
12	Balance at beginning of year (p. 5)*-----		none		
13	Balance at end of year (carried to p. 5)*-----		none		✓

\*Amount in parentheses indicates debit balance.

†Show principal items in detail.



## 1902. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote. 2. If any obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote. 3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 1901.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (account 623) (e)	DATES	
		Regular (b)	Extra (c)			Declared (f)	Payable (g)
31				\$	none ✓		
32							
33							
34							
35							
36							
37							
38							
39							
40							
41							
42							
43							
				TOTAL			

## 2001. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies. The proportion of joint traffic receipts belonging to other carriers should not be included. 2. Any unusual accruals involving substantial amounts included in columns (b) and (d) should be fully explained in a footnote.

Line No.	Class of railway operating revenues (a)	Amount of revenue for the year (b)			Class of railway operating revenues (c)	Amount of revenue for the year (d)		
		\$	x x	x x		\$	x x	x x
	TRANSPORTATION—RAIL LINE				INCIDENTAL			
1	(101) Freight*				(131) Dining and buffet			
2	(102) Passenger*				(132) Hotel and restaurant			
3	(103) Baggage				(133) Station, train, and boat privileges			
4	(104) Sleeping car				(135) Storage—Freight			
5	(105) Parlor and chair car				(137) Demurrage		95	430
6	(106) Mail				(138) Communication			
7	(107) Express				(139) Grain elevator			
8	(108) Other passenger-train				(141) Power		5	737
9	(109) Milk				(142) Rents of buildings and other property		19	505
10	(110) Switching*		813	503	(143) Miscellaneous		120	572
11	(113) Water transfers		813	503	Total incidental operating revenue			
12	Total rail-line transportation revenue				JOINT FACILITY			
13					(151) Joint facility—Cr		934	175
14					(152) Joint facility—Dr		934	175
15					Total joint facility operating revenue			
16					Total railway operating revenues			none

\*Report hereunder the charges to these accounts representing payments made to others as follows:

- For terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates..... \$ none
- For switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement..... \$ none
- For substitute highway motor service in lieu of line-haul rail service performed under joint tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates):
  - Payments for transportation of persons..... \$ none
  - Payments for transportation of freight shipments..... \$ none



## 2002. RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.

2. Any unusual accruals involving substantial amounts included in columns (b) and (d) should be fully explained in a footnote.

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)			Name of railway operating expense account (c)	Amount of operating expenses for the year (d)		
		\$	xx	xx		\$	xx	xx
	<b>MAINTENANCE OF WAY AND STRUCTURES</b>		xx	xx	<b>TRANSPORTATION—RAIL LINE</b>		xx	xx
1	(2201) Superintendence.....		12	920	(2241) Superintendence and dispatching.....		26	704
2	(2202) Roadway maintenance.....		207	649	(2242) Station service.....		153	052
3	(2203) Maintaining structures.....		16	139	(2243) Yard employees.....		568	408
4	(2203½) Retirements—Road.....		6	028	(2244) Yard switching fuel.....		19	061
5	(2204) Dismantling retired road property.....		10	111	(2245) Miscellaneous yard expenses.....		37	491
6	(2208) Road property—Depreciation.....		22	824	(2246) Operating joint yards and terminals—Dr.....		1	243
7	(2209) Other maintenance of way expenses.....		37	518	(2247) Operating joint yards and terminals—Cr.....		923	688
8	(2210) Maintaining joint tracks, yards, and other facilities—Dr.....		20	293	(2248) Train employees.....			
9	(2211) Maintaining joint tracks, yards, and other facilities—Cr.....		333	532	(2249) Train fuel.....			
10	Total maintenance of way and structures.....		none		(2251) Other train expenses.....			
11	<b>MAINTENANCE OF EQUIPMENT</b>		xx	xx	(2252) Injuries to persons.....		12	401
12	(2221) Superintendence.....		9	949	(2253) Loss and damage.....		9	867
13	(2222) Repairs to shop and power-plant machinery.....		1	984	(2254) Other casualty expenses.....		24	341
14	(2223) Shop and power-plant machinery—Depreciation.....			459	(2255) Other rail and highway transportation expenses.....		71	120
15	(2224) Dismantling retired shop and power-plant machinery.....				(2256) Operating joint tracks and facilities—Dr.....			
16	(2225) Locomotive repairs.....		24	622	(2257) Operating joint tracks and facilities—Cr.....			
17	(2226) Car and highway revenue equipment repairs.....		14	593	Total transportation—Rail line.....		none	
18	(2227) Other equipment repairs.....		1	597	<b>MISCELLANEOUS OPERATIONS</b>		xx	xx
19	(2228) Dismantling retired equipment.....				(2258) Miscellaneous operations.....		none	
20	(2229) Retirements—Equipment.....				(2259) Operating joint miscellaneous facilities—Dr.....		none	
21	(2234) Equipment—Depreciation.....		4	407	(2260) Operating joint miscellaneous facilities—Cr.....		none	
22	(2235) Other equipment expenses.....		11	301	<b>GENERAL</b>		xx	xx
23	(2236) Joint maintenance of equipment expenses—Dr.....			22	(2261) Administration.....		114	396
24	(2237) Joint maintenance of equipment expenses—Cr.....		68	930	(2262) Insurance.....			148
25	Total maintenance of equipment.....		none		(2264) Other general expenses.....		17	169
26	<b>TRAFFIC</b>		xx	xx	(2265) General joint facilities—Dr.....		4	363
27	(2240) Traffic expenses.....		none		(2266) General joint facilities—Cr.....		136	076
28					Total general expenses.....		none	
29					<b>GRAND TOTAL RAILWAY OPERATING EXPENSES.....</b>		none	

30 Operating ratio (ratio of operating expenses to operating revenues), ..... percent. (Two decimal places required.)

## 2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which they are devoted.

In column (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's title is that of ownership or whether the property is held under lease or other

incomplete title. All peculiarities of title should be explained in a footnote.

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502, "Revenue from miscellaneous operations," 534, "Expenses of miscellaneous operations," and 535, "Taxes on miscellaneous operating property" in respondent's Income Account for the Year. If not, differences should be explained in a footnote.

Line No.	Designation and location of property or plant, character of business, and title under which held (a)	Total revenue during the year (Acct. 502) (b)			Total expenses during the year (Acct. 534) (c)			Total taxes applicable to the year (Acct. 535) (d)		
		\$			\$			\$		
35	none									
36										
37										
38										
39										
40										
41										
42										
43										
44										
45										
46	TOTAL.....									



## 2101. MISCELLANEOUS RENT INCOME

Line No.	DESCRIPTION OF PROPERTY		Name of lessee (c)	Amount of rent		
	Name (a)	Location (b)		(d)		
1	Minor items, each less than			\$		
2	\$25,000 per annum				14,640	
3						
4						
5						
6						
7						
8						
9			TOTAL		14,640	

## 2102. MISCELLANEOUS INCOME

Line No.	Source and character of receipt (a)	Gross receipts (b)			Expenses and other deductions (c)			Net miscellaneous income (d)		
		\$			\$			\$		
21	Minor items, each less than \$25,000 per annum									
22										41
23										
24										
25										
26										
27										
28										
29				TOTAL						41

## 2103. MISCELLANEOUS RENTS

Line No.	DESCRIPTION OF PROPERTY		Name of lessor (c)	Amount charged to income (d)		
	Name (a)	Location (b)		(d)		
31	Minor items, each less than			\$		
32	\$25,000 per annum				4,205	
33						
34						
35						
36						
37						
38						
39			TOTAL		4,205	

## 2104. MISCELLANEOUS INCOME CHARGES

Line No.	Description and purpose of deduction from gross income (a)	Amount (b)		
		\$		
41	Minor items, each less than \$25,000 per annum		7,887	
42	To clear Account 80 Other Elements of Investment, over ten-year			
43	period, authority Mr. M. Paolo, Director, Interstate Commerce Com-			
44	mission, Washington, D.C., in letter dated August 6, 1964, File AA-E		17,544	
45				
46				
47				
48				
49				
50				
			25,431	



## 2201. INCOME FROM NONOPERATING PROPERTY

Line No.	Designation (a)	Revenues or income (b)	Expenses (c)	Net income or loss (d)	Taxes (e)
1	All other items	\$ 34,900	\$ 1,036	\$ 33,864	\$ 6,067
2					
3					
4					
5					
6					
7	TOTAL	34,900	1,036	33,864	6,067

## 2202. MILEAGE OPERATED (ALL TRACKS)†

Give particulars called for concerning all tracks operated by respondent at the close of the year. Way switching tracks include station, team, industry, and other switching tracks for which no separate switching service is maintained. Yard switching tracks include classification, house, team, industry, and other tracks switched by yard locomotives in yards where separate switching services are maintained. Tracks belonging to an industry for which no rent is payable should not be reported. Switching and Terminal Companies report on line 26 only.

## 2203. MILEAGE OPERATED—BY STATES

Line Haul Railways show single track only.  
Switching and Terminal Companies show all tracks.

Line No.	Line in use (a)	Owned (b)	Proprietary companies (c)	Leased (d)	Operated under contract (e)	Operated under track-age rights (f)	Total operated (g)	State (h)	Owned (i)	Proprietary companies (j)	Leased (k)	Operated under contract (l)	Operated under track-age rights (m)	Total operated (n)
21	Single or first main track	3,740		.902			4,642	Iowa	3,740		.902			4,642
22	Second and additional main tracks	1,610					1,610		1,610					1,610
23	Passing tracks, cross-overs, and turn-outs													
24	Way switching tracks													
25	Yard switching tracks	25,480		1,240	9,000		35,720		25,480		1,204	9,000		35,720
26	TOTAL	30,830		2,142	29,000		41,972	TOTAL	30,830		2,142	29,000		41,972

2215. Show, by States, mileage of tracks owned but not operated by respondent: First main track, none; second and additional main tracks, none; industrial tracks, none; yard track and sidings, none; total, all tracks, none†

2216. Road is completed from (Line Haul Railways only)\* Not Applicable to  Total distance,  miles

2217. Road located at (Switching and Terminal Companies only)\* Des Moines, Iowa

2218. Gage of track 4 ft. 8 1/2 in. 2219. Weight of rail 75-80-90-100-110-112-115 lb. per yard.

2220. Kind and number per mile of crossties Creo. Red Oak 3100 Cross Ties per mile

2221. State number of miles electrified: First main track, none; second and additional main tracks, none; passing tracks, cross-overs, and turn-outs, none; way switching tracks, none; yard switching tracks, none

2222. Ties applied in replacement during year: Number of crossties, 1207; average cost per tie, \$ 7.86; number of feet (B. M.) of switch and bridge ties, 35,384; average cost per M feet (B. M.), \$ 215,378

2223. Rail applied in replacement during year: Tons (2,000 pounds), 46.22; weight per yard, 75-90-115; average cost per ton, \$ 56.07

\*Insert names of places.

†Mileage should be stated to the nearest hundredth of a mile.

## EXPLANATORY REMARKS



**2301. RENTS RECEIVABLE**  
**INCOME FROM LEASE OF ROAD AND EQUIPMENT**

Line No.	Road leased (a)	Location (b)	Name of lessee (c)	Amount of rent during year (d)		
1		none		\$		
2						
3						
4						
5			TOTAL			

**2302. RENTS PAYABLE**  
**RENT FOR LEASED ROADS AND EQUIPMENT**

Line No.	Road leased (a)	Location (b)	Name of lessor (c)	Amount of rent during year (d)		
11	Track between W. 16th St.		Chicago, Milwaukee, St.	\$		
12	and W. 28th St.	Des Moines, Iowa	Paul & Pacific RR Co.		14,817	
13	Track between E. 30th St.					
14	and W. 12th St.	Des Moines, Iowa	Des Moines Terminal Co.		12,000	
15			TOTAL		26,817	

**2303. CONTRIBUTIONS FROM OTHER COMPANIES**

Line No.	Name of contributor (a)	Amount during year (b)		
21	none	\$		
22				
23				
24				
25				
26	TOTAL			

**2304. INCOME TRANSFERRED TO OTHER COMPANIES**

Line No.	Name of transferee (c)	Amount during year (d)		
21	none	\$		
22				
23				
24				
25				
26	TOTAL			

**2305.** Describe fully all liens upon any of the property of the respondent at the close of the year, and all mortgages, deeds of trust, and other instruments whereby such liens were created. Describe also all property subject to the said several liens. This inquiry covers judgment liens, mechanics' liens, etc., as well as liens based on contract. If there were no liens of any character upon any of the property of the respondent at the close of the year, state that fact.

There were no liens upon any of the property of the respondent.



## 2401. EMPLOYEES, SERVICE, AND COMPENSATION

1. Give particulars of the average number of employees of various classes in the service of the respondent, of service rendered by such employees, and of compensation paid therefor during the year. Employees are to be counted and classified and their service and compensation reported in accordance with the Commission's Rules Governing the Classification of Railroad Employees and Reports of their Service and Compensation, effective January 1, 1951.

2. Averages called for in column (b) should be the average of twelve middle-of-month counts.

3. Pensioners rendering no service are not to be included in the count, nor is any compensation paid them to be included hereunder.

4. If any of the general officers served without compensation or were carried on the payrolls of another company, those facts should be stated in a footnote.

5. If any compensation was paid or is payable under labor awards of the current year, include the amount applicable to the current year in column (d) and show the portion applicable to prior years (back pay) in a footnote, by groups of employees. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto.

6. This schedule does not include old-age retirement, and unemployment insurance taxes.

Line No.	Classes of employees (a)	Average number of employees (b)	Total service hours (c)	Total compensation (d)	Remarks (e)
1	TOTAL (executives, officials, and staff assistants)	5	10,056	66,720	
2	TOTAL (professional, clerical, and general)	39	76,925	314,260	
2	TOTAL (maintenance of way and structures)	17	40,744	156,175	
4	TOTAL (maintenance of equipment and stores)	24	49,141	217,000	
5	TOTAL (transportation—other than train, engine, and yard)	7	16,876	72,069	
6	TOTAL (transportation—yardmasters, switch tenders, and hostlers)	40	87,573	427,428	Includes \$2,590 Back Pay 1970
7	TOTAL, ALL GROUPS (except train and engine)	132	281,315	1253,652	
8	TOTAL (transportation—train and engine)				
9	GRAND TOTAL	132	281,315	1253,652	

Amount of foregoing compensation (excluding back pay for prior years) that is chargeable to account No. 531, "Railway operating expenses": \$1,113,658.81. Note: General Manager-Treasurer, Secretary-Auditor, and Asst. Secretary-Asst. Auditor also on payroll of Iowa Transfer Ry. Co., Des Moines, Iowa.

## 2402. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

1. Show hereunder the quantities of the various kinds of fuel consumed by locomotives and motor or other self-propelled rail cars in the service of respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity.

2. The ton of 2,000 pounds should be used.

Line No.	Kind of service (a)	A. LOCOMOTIVES (STEAM, ELECTRIC, AND OTHER)					B. RAIL MOTOR CARS (GASOLINE, OR ELECTRIC, ETC.)		
		Diesel oil (gallons) (b)	Gasoline (gallons) (c)	Electricity (kilowatt-hours) (d)	STEAM		Electricity (kilowatt-hours) (g)	Gasoline (gallons) (h)	Diesel oil (gallons) (i)
					Coal (tons) (e)	Fuel oil (tons) (f)			
31	Freight								
32	Passenger								
33	Yard switching	168,495							
34	TOTAL TRANSPORTATION								
35	Work train	none							
36	GRAND TOTAL	168,495	none	none	none	none	none	none	none
37	TOTAL COST OF FUEL*	19,291	none	XXXX	none	none	XXXX	none	none

\*Show cost of fuel charged to yard and train service (accounts Nos. 2244 and 2249). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service.



## 2501. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

Give the name, position, salary, and other compensation, such as bonus, commission, gift, reward, or fee, of each of the five persons named in Sections 5 and 6 of Schedule 300 of this report to whom the respondent paid the largest amount during the year covered by this report as compensation for current or past service over and above necessary expenses incurred in discharge of duties, and in addition, all other officers, directors, pensioners, or employees, if any, to whom the respondent similarly paid \$20,000 or more. If more convenient, this schedule may be filled out for a group of companies considered as one system and shown only in the report of the principal company in the system, with references thereto in the reports of the other companies. Any large "other compensation"

should be explained in a footnote. If salary of an individual was changed during the year, show salary before each change as well as at close of year. If an officer, director, etc., receives compensation from more than one transportation company (whether a subsidiary or not) or from a subsidiary company, reference to this fact should be made if his aggregate compensation amounts to \$20,000 or more and the detail as to division of the salary should be stated. By salary (column (c)) is meant the annual rate at which an employee is paid, rather than the amount actually paid for a part of a year when the salary is changed. Also when a 10 percent (or other percent) reduction is made, the net rate and not the basic rate should be shown.

Line No.	Name of person (a)	Title (b)	Salary per annum as of close of year (see instructions) (c)		Other compensation during the year (d)	
			\$		\$	
1	F. E. Devlin	General Manager-Treasurer	18,996			
2	M. F. Hubbell	Secretary and Auditor	13,284			
3	James E. Cook	Asst. Secretary-Asst. Auditor	10,728			
4	James H. Bauer	Assistant Treasurer	10,800			
5	L. A. Durham, Jr.	President (April 21 - December 31)			500	
6	F. G. McGinn	President (January 1 - April 21)			700	
7	F. G. McGinn	Vice President (Apr 1 - Dec 31)				
8	E. Q. Johnson	Vice President (Jan 1 - Apr 21)			100	
9						
10						
11						
12	President and Vice President at close of year are Officers					
13	of Norfolk & Western Ry. Company and Chicago, Milwaukee,					
14	St. Paul & Pacific RR Company respectively and serve with-					
15	out salary.					

## 2502. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowances for expenses, or any form of payments amounting in the aggregate of \$20,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in schedule 2501 in this annual report) for services or as a donation, except that with respect to contributions under \$20,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespectively of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$20,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railway associations, commissions,

committees, bureaus, boards, and other organizations maintained jointly by railways shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$20,000 or more to organizations maintained jointly by railways with other railways are not to be excluded even if their services are regarded as routine.

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Nature of service (b)	Amount of payment (c)		
			\$		
31		Nothing to Report			
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
		TOTAL			



## 2601. STATISTICS OF RAIL-LINE OPERATIONS. [For Road Haul Traffic Only]

Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Motor car and trailer miles, if any, should be included. Highway traffic to be excluded. Locomotive unit-miles should include all miles made by each locomotive unit. Use 150 pounds as the average weight per passenger and four tons as the average weight of contents of each head-end car.

Item No.	Item (a)	Freight trains (b)			Passenger trains (c)			Total transportation service (d)			Work trains (e)		
1	Average mileage of road operated (whole number required) TRAIN-MILES	Not Applicable											
2	Total (with locomotives)												
3	Total (with motorcars)												
4	TOTAL TRAIN-MILES LOCOMOTIVE UNIT-MILES												
5	Road service												
6	Train switching												
7	Yard switching												
8	TOTAL LOCOMOTIVE UNIT-MILES CAR-MILES												
9	Loaded freight cars												
10	Empty freight cars												
11	Caboose												
12	TOTAL FREIGHT CAR-MILES												
13	Passenger coaches												
14	Combination passenger cars (mail, express, or baggage, etc., with passenger)												
15	Sleeping and parlor cars												
16	Dining, grill and tavern cars												
17	Head-end cars												
18	TOTAL (lines 13, 14, 15, 16 and 17)												
19	Business cars												
20	Crew cars (other than cabooses)												
21	GRAND TOTAL CAR-MILES (lines 12, 18, 19 and 20) REVENUE AND NONREVENUE FREIGHT TRAFFIC												
22	Tons—Revenue freight												
23	Tons—Nonrevenue freight												
24	TOTAL TONS—REVENUE AND NONREVENUE FREIGHT												
25	Ton-miles—Revenue freight												
26	Ton-miles—Nonrevenue freight												
27	TOTAL TON-MILES—REVENUE AND NONREVENUE FREIGHT REVENUE PASSENGER TRAFFIC												
28	Passengers carried—Revenue												
29	Passenger-miles—Revenue												

## NOTES AND REMARKS



## 2602. REVENUE FREIGHT CARRIED DURING THE YEAR. (For Road Haul Traffic Only)

1. Give the particulars called for concerning the commodities carried by the respondent during the year, the revenue from which is includable in account No. 101, *Freight*, on the basis of the 2-digit codes named in 49 C.F.R. 123.52, by Order of September 13, 1963. In stating the number of tons received from connecting carriers (c), include all connecting carriers, whether rail or water and whether the freight is received directly or indirectly (as through elevators).

2. Under Order of December 16, 1964, traffic involving less than three shippers reportable in any one commodity class may be excluded from this schedule, but must be submitted unbound in a separate schedule supplemental to this one and marked *Supplemental*. Extra copies of Schedule 2602 may be obtained upon request to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C., 20423. If a supplemental schedule is filed, check the space provided at the bottom of this schedule. Supplemental reports will be withheld from public inspection.

3. Particulars for Codes 01 to 46 inclusive, should include all traffic moved in lots of 10,000 pounds or more. Forwarder traffic includes freight traffic shipped by or consigned to any forwarder holding a permit under Part IV of the Interstate Commerce Act. Code 47 should include all traffic moved in lots of less than 10,000 pounds.

4. Gross freight revenue means respondent's gross freight revenue without adjustment for absorption or corrections.

Item No.	COMMODITY	REVENUE FREIGHT IN TONS (2,000 POUNDS)			Gross freight revenue (dollars)
	Description (a)	Code No.	Originating on respondent's road (b)	Received from connecting carriers (c)	Total carried (d)
1	Farm Products .....	01	Not Applicable		
2	Forest Products .....	08			
3	Fresh Fish and Other Marine Products .....	09			
4	Metallic Ores .....	10			
5	Coal .....	11			
6	Crude Petro, Nat Gas, & Nat Gsln .....	13			
7	Nonmetallic Minerals, except Fuels .....	14			
8	Ordnance and Accessories .....	19			
9	Food and Kindred Products .....	20			
10	Tobacco Products .....	21			
11	Basic Textiles .....	22			
12	Apparel & Other Finished Tex Prd Inc Knit .....	23			
13	Lumber & Wood Products, except Furniture .....	24			
14	Furniture and Fixtures .....	25			
15	Pulp, Paper and Allied Products .....	26			
16	Printed Matter .....	27			
17	Chemicals and Allied Products .....	28			
18	Petroleum and Coal Products .....	29			
19	Rubber & Miscellaneous Plastic Products .....	30			
20	Leather and Leather Products .....	31			
21	Stone, Clay and Glass Products .....	32			
22	Primary Metal Products .....	33			
23	Fabr Metal Prd, Exc Ordn Machy & Transp .....	34			
24	Machinery, except Electrical .....	35			
25	Electrical Machy, Equipment & Supplies .....	36			
26	Transportation Equipment .....	37			
27	Instr, Phot & Opt GD, Watches & Clocks .....	38			
28	Miscellaneous Products of Manufacturing .....	39			
29	Waste and Scrap Materials .....	40			
30	Miscellaneous Freight Shipments .....	41			
31	Containers, Shipping, Returned Empty .....	42			
32	Freight Forwarder Traffic .....	44			
33	Shipper Assn or Similar Traffic .....	45			
34	Misc Shipments except Forwarder (44) or shipper Assn (45) .....	46			
35	GRAND TOTAL, CARLOAD TRAFFIC .....				
36	Small Packaged Freight Shipments .....	47			
37	Grand Total, Carload & LCL Traffic .....				

☐ This report includes all commodity statistics for the period covered.

☐ A supplemental report has been filed covering traffic involving less than three shippers reportable in any one commodity code.

☐ Supplemental Report  
NOT OPEN TO PUBLIC INSPECTION.

### ABBREVIATIONS USED IN COMMODITY DESCRIPTIONS

Assn	Association	Inc	Including	Nat	Natural	Prd	Products
Exc	Except	Instr	Instruments	Opt	Optical	Tex	Textile
Fabr	Fabricated	LCL	Less than carload	Ordn	Ordnance	Transp	Transportation
Gd	Goods	Machy	Machinery	Petro	petroleum		
Gsln	Gasoline	Misc	Miscellaneous	phot	photographic		



## 2701. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

[FOR SWITCHING OR TERMINAL COMPANIES ONLY]

Give particulars of cars handled during the year. With respect to the term "cars handled" it should be observed that, when applied to *switching* operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to the point of delivery is to be counted as one car handled. No incidental movement

is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to *terminal* operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

The number of locomotive-miles in yard-switching service should be computed in accordance with account No. 816, "Yard switching locomotive-miles."

Item No.	Item (a)	Switching operations (b)	Terminal operations (c)	Total (d)
<b>FREIGHT TRAFFIC</b>				
1	Number of cars handled earning revenue—Loaded	32,144		32,144
2	Number of cars handled earning revenue—Empty	3,046		3,046
3	Number of cars handled at cost for tenant companies—Loaded		9,176	9,176
4	Number of cars handled at cost for tenant companies—Empty	8,373		8,373
5	Number of cars handled not earning revenue—Loaded			
6	Number of cars handled not earning revenue—Empty	24,310		24,310
7	Total number of cars handled	67,873	9,176	77,049
<b>PASSENGER TRAFFIC</b>				
8	Number of cars handled earning revenue—Loaded			
9	Number of cars handled earning revenue—Empty			
10	Number of cars handled at cost for tenant companies—Loaded			
11	Number of cars handled at cost for tenant companies—Empty			
12	Number of cars handled not earning revenue—Loaded			
13	Number of cars handled not earning revenue—Empty			
14	Total number of cars handled	none	none	none
15	Total number of cars handled in revenue service (items 7 and 14)	67,873	9,176	77,049
16	Total number of cars handled in work service	none	none	none

Number of locomotive-miles in yard-switching service: Freight, 104,989; passenger, none



# 2801. INVENTORY OF EQUIPMENT INSTRUCTIONS

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (c) give the number of units of equipment purchased, built in company shops, or otherwise acquired.

3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (e); units rented from others for a period less than one year should not be included in column (f). Units installed during the year and subsequently leased to others for a year or more should be shown as added in column (c), as retired in column (d), and included in column (i).

4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. (A locomotive tender should be considered as a part of the locomotive unit.) A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

5. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from an external conductor. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric

motors that propel the vehicle. An "Other" unit includes all units other than diesel or electric, e.g., steam gas turbine. Show the types of other units, service and number, as appropriate, in a brief description sufficient for positive identification.

6. Column (h) should show aggregate capacity for all units reported in column (g), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes); or tractive effort of steam locomotive units; for freight-train cars report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily; for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

7. Freight-train car type codes shown in column (a) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to permit a single code to represent several car type codes. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

## UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Item	Units in service of respondent at beginning of year	Number added during year	Number retired during year	NUMBER AT CLOSE OF YEAR			Aggregate capacity of units reported in col. (g) (See ins. 6)	Number leased to others at close of year
					Owned and used	Leased from others	Total in service of respondent (e+f)		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
<b>LOCOMOTIVE UNITS</b>									
1.	Diesel-----	5		1		4	4	4,400	
2.	Electric-----								
3.	Other-----								
4.	Total (lines 1 to 3)-----	5	none	1	none	4	4	xxxx	none
<b>FREIGHT-TRAIN CARS</b>									
								(tons)	
5.	Box-General service (A-20, A-30, A-40, A-50, all B (except B080) L070, R-00, R-01, R-06, R-07)-----								
6.	Box-Special service (A-00, A-10, B080)-----								
7.	Gondola (All G, J-00, all C, all E)-----								
8.	Hopper-Open top (All H, J-10, all K)-----								
9.	Hopper-Covered (L-5-)-----								
10.	Tank (All T)-----								
11.	Refrigerator-Mechanical (R-04, R-10, R-11, R-12)-----								
12.	Refrigerator-Non-Mechanical (R-02, R-03, R-05, R-08, R-09, R-13, R-14, R-15, R-16, R-17)-----								
13.	Stock (All S)-----								
14.	Automotive (F-3-, F-6-)-----								
15.	Flat (All F (except F-5-, F-6-, F-7-, F-8-), L-2-, L-3-)-----								
16.	Flat-TOFC (F-7-, F-8-)-----								
17.	All other (L-0-, L-1-, L-4-, L080, L090)-----								
18.	Total (lines 5 to 17)-----	none	none	none	none	none	none	none	none
19.	Caboose (All N)-----	1				1	1	xxxx	
20.	Total (lines 18 and 19)-----	1	none	none	none	1	1	xxxx	none
<b>PASSENGER-TRAIN CARS</b>									
<b>NON-SELF-PROPELLED</b>									
								(seating capacity)	
21.	Coaches and combined cars (PA, PB, PBO, all class C, except CSB)-----								
22.	Parlor, sleeping, dining cars (PBC, PC, PL, PO, PS, PT, PAS, PDS, all class D, PD)-----								
23.	Non-passenger carrying cars (All class B, CSB, PSA, IA, all class M)-----							xxxx	
24.	Total (lines 21 to 23)-----	none	none	none	none	none	none	none	none



## 2801. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Item	Units in service of respondent at beginning of year	Number added during year	Number retired during year	NUMBER AT CLOSE OF YEAR			Aggregate capacity of units reported in col. (g) (See ins. 6)	Number leased to others at close of year
					Owned and used	Leased from others	Total in service of respondent (e+f)		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
	PASSENGER-TRAIN CARS -- Continued							(Seating capacity)	
	SELF-PROPELLED RAIL MOTORCARS								
25.	Electric passenger cars (EC, EP, ET)-----								
26.	Internal combustion rail motorcars (ED, EG)-----								
27.	Other self-propelled cars (Specify types)-----								
28.	Total (lines 25 to 27)-----	none	none	none	none	none	none	none	none
29.	Total (lines 24 and 28)-----	none	none	none	none	none	none	none	none
	COMPANY SERVICE CARS								
30.	Business cars (PV)-----							XXXX	
31.	Boarding outfit cars (MWX)-----							XXXX	
32.	Derrick and snow removal cars (MWK, MWU, MWV, MWW)-----							XXXX	
33.	Dump and ballast cars (MWB, MWD)-----							XXXX	
34.	Other maintenance and service equipment cars-----							XXXX	
35.	Total (lines 30 to 34)-----	none	none	none	none	none	none	XXXX	none
36.	Grand total (lines 20, 29, and 35)-----	1	none	none	none	1	1	XXXX	none
	FLOATING EQUIPMENT								
37.	Self-propelled vessels (Tugboats, car ferries, etc.)-----							XXXX	
38.	Non-self-propelled vessels (Car floats, lighters, etc.)-----							XXXX	
39.	Total (lines 37 and 38)-----	none	none	none	none	none	none	XXXX	none

## 2900. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the following matters, numbering the statements in accordance with the inquiries, and if no changes of the character below indicated occurred during the year, state that fact. Changes in mileage should be stated to the nearest hundredth of a mile. If any changes reportable in this schedule occurred under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

1. All portions of road put in operation or abandoned, giving (a) termini, (b) length of road, and (c) dates of beginning operations or of abandonment.\*

2. All other important physical changes, including herein all new tracks built.\*

3. All leaseholds acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.

4. All agreements for trackage rights acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.

5. All consolidations, mergers, and reorganizations effected, giving particulars.

6. All stocks issued, giving (a) purposes for which issued, (b) names of stocks and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; give similar information concerning all stocks retired (if any).

7. All funded debt issued, giving (a) purposes for which issued, (b) names of securities and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; also give particulars concerning any funded debt paid or otherwise retired, stating (a) date acquired, (b) date retired or canceled, (c) par value of amount retired.

8. All other important financial changes.

9. All changes in and all additions to franchise rights, describing fully (a) the actual consideration given therefor, and stating (b) the parties from whom acquired; if no consideration was given, state that fact.

10. In case the respondent has not yet begun operation, and no construction has been carried on during the year, state fully the reasons therefor.

11. All additional matters of fact (not elsewhere provided for) which the respondent may desire to include in its report.

1. No change.

2. Yard tracks and sidings, net .2659 mile of track retired.

3. to 11. inclusive. Nothing to report.

\*If returns under items 1 and 2 include any first main track owned by respondent representing new construction or permanent abandonment give the following particulars:

Miles of road constructed

Miles of road abandoned

The item "Miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.



## VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

## OATH

(To be made by the officer having control of the accounting of the respondent)

State of Iowa }  
County of Polk } ss:

M. F. Hubbell makes oath and says that he is Secretary and Auditor  
(Insert here the name of the affiant) (Insert here the official title of the affiant)  
of Des Moines Union Railway Company  
(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report, and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of

time from and including January 1, 1971, to and including December 31, 1971

M. F. Hubbell  
(Signature of affiant)

Subscribed and sworn to before me a Notary Public, in and for the State and  
county above named, this 24<sup>th</sup> day of February, 1972

My commission expires July 4, 1972

[ Use an  
L. S.  
Impression seal ]

James E. Cook  
(Signature of officer authorized to administer oaths)

## SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of Iowa }  
County of Polk } ss:

F. E. Devlin makes oath and says that he is General Manager - Treasurer  
(Insert here the name of the affiant) (Insert here the official title of the affiant)  
of Des Moines Union Railway Company  
(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operation of its property during

the period of time from and including January 1, 1971, to and including December 31, 1971

F. E. Devlin  
(Signature of affiant)

Subscribed and sworn to before me a Notary Public, in and for the State and  
county above named, this 24<sup>th</sup> day of February, 1972

My commission expires July 4, 1972

[ Use an  
L. S.  
Impression seal ]

James E. Cook  
(Signature of officer authorized to administer oaths)







## 701. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes in accounts Nos. 731, "Road and equipment property" and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. Credit items in the entries should be fully explained.

3. Report on line 35 amounts not includable in the primary road accounts. The items reported should be briefly identified and ex-

plained in a footnote. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Balance at Beginning of Year		Total Expenditures During the Year		Balance at Close of Year	
		Entire line (b)	State (c)	Entire line (d)	State (e)	Entire line (f)	State (g)
1	(1) Engineering-----						
2	(2) Land for transportation purposes-----						
3	(2½) Other right-of-way expenditures-----						
4	(3) Grading-----						
5	(5) Tunnels and subways-----						
6	(6) Bridges, trestles, and culverts-----						
7	(7) Elevated structures-----						
8	(8) Ties-----						
9	(9) Rails-----						
10	(10) Other track material-----						
11	(11) Ballast-----						
12	(12) Track laying and surfacing-----						
13	(13) Fences, snowsheds, and signs-----						
14	(16) Station and office buildings-----						
15	(17) Roadway buildings-----						
16	(18) Water stations-----						
17	(19) Fuel stations-----						
18	(20) Shops and enginehouses-----						
19	(21) Grain elevators-----						
20	(22) Storage warehouses-----						
21	(23) Wharves and docks-----						
22	(24) Coal and ore wharves-----						
23	(25) TOFC/COFC terminals-----						
24	(26) Communication systems-----						
25	(27) Signals and interlockers-----						
26	(29) Powerplants-----						
27	(31) Power-transmission systems-----						
28	(35) Miscellaneous structures-----						
29	(37) Roadway machines-----						
30	(38) Roadway small tools-----						
31	(39) Public improvements—Construction-----						
32	(43) Other expenditures—Road-----						
33	(44) Shop machinery-----						
34	(45) Powerplant machinery-----						
35	(46) Other (specify & explain)-----						
36	Total expenditures for road-----						
37	(52) Locomotives-----						
38	(53) Freight-train cars-----						
39	(54) Passenger-train cars-----						
40	(55) Highway revenue equipment-----						
41	(56) Floating equipment-----						
42	(57) Work equipment-----						
43	(58) Miscellaneous equipment-----						
44	Total expenditures for equipment-----						
45	(71) Organization expenses-----						
46	(76) Interest during construction-----						
47	(77) Other expenditures—General-----						
48	Total general expenditures-----						
49	Total-----						
50	(80) Other elements of investment-----						
51	(90) Construction work in progress-----						
52	Grand Total-----						



### 2002. RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.  
2. Any unusual accruals involving substantial amounts included in columns (b), (c), (e), and (f), should be fully explained in a footnote.

Line No.	Name of railway operating expense account (a)	AMOUNT OF OPERATING EXPENSES FOR THE YEAR						Name of railway operating expense account (d)	AMOUNT OF OPERATING EXPENSES FOR THE YEAR					
		Entire line (b)			State (c)				Entire line (e)			State (f)		
		\$			\$				\$			\$		
1	MAINTENANCE OF WAY AND STRUCTURES	x	x	x	x	x	x	(2247) Operating joint yards and terminals—Cr.						
2	(2201) Superintendence							(2248) Train employees						
3	(2202) Roadway maintenance							(2249) Train fuel						
4	(2203) Maintaining structures							(2251) Other train expenses						
5	(2203½) Retirements—Road							(2252) Injuries to persons						
6	(2204) Dismantling retired road property							(2253) Loss and damage						
7	(2208) Road Property—Depreciation							(2254) Other casualty expenses						
8	(2209) Other maintenance of way expenses							(2255) Other rail and highway transportation expenses						
9	(2210) Maintaining joint tracks, yards, and other facilities—Dr.							(2256) Operating joint tracks and facilities—Dr.						
10	(2211) Maintaining joint tracks, yards, and other facilities—Cr.							(2257) Operating joint tracks and facilities—Cr.						
11	Total maintenance of way and struc.							Total transportation—Rail line						
12	MAINTENANCE OF EQUIPMENT	x	x	x	x	x	x	MISCELLANEOUS OPERATIONS	x	x	x	x	x	x
13	(2221) Superintendence							(2258) Miscellaneous operations						
14	(2222) Repairs to shop and power-plant machinery							(2259) Operating joint miscellaneous facilities—Dr.						
15	(2223) Shop and power-plant machinery—Depreciation							(2260) Operating joint miscellaneous facilities—Cr.						
16	(2224) Dismantling retired shop and power-plant machinery							Total miscellaneous operating						
17	(2225) Locomotive repairs							GENERAL	x	x	x	x	x	x
18	(2226) Car and highway revenue equipment repairs							(2261) Administration						
19	(2227) Other equipment repairs							(2262) Insurance						
20	(2228) Dismantling retired equipment							(2264) Other general expenses						
21	(2229) Retirements—Equipment							(2266) General joint facilities—Dr.						
22	(2234) Equipment—Depreciation							(2268) General joint facilities—Cr.						
23	(2235) Other equipment expenses							Total general expenses						
24	(2236) Joint maintenance of equipment expenses—Dr.							RECAPITULATION	x	x	x	x	x	x
25	(2237) Joint maintenance of equipment expenses—Cr.							Maintenance of way and structures						
26	Total maintenance of equipment							Maintenance of equipment						
27	TRAFFIC	x	x	x	x	x	x	Traffic expenses						
28	(2240) Traffic Expenses							Transportation—Rail line						
29	TRANSPORTATION—RAIL LINE	x	x	x	x	x	x	Miscellaneous operations						
30	(2241) Superintendence and dispatching							General expenses						
31	(2242) Station service							Grand Total Railway Operating Exp.						
32	(2243) Yard employees													
33	(2244) Yard switching fuel													
34	(2245) Miscellaneous yard expenses													
35	(2246) Operating joint yard and terminals—Dr.													
36	Operating ratio (ratio of operating expenses to operating revenues), _____ percent. (Two decimal places required.)													

See Note Page 36

### 2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which they are devoted. In column (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained in a footnote.

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502, "Revenue from miscellaneous operations," 534, "Expenses of miscellaneous operations," and 535, "Taxes on miscellaneous operating property" in respondent's Income Account for the Year. If not, differences should be explained in a footnote.

Line No.	Designation and location of property or plant, character of business, and title under which held (a)	Total revenue during the year (Acct. 502) (b)			Total expenses during the year (Acct. 534) (c)			Total taxes applicable to the year (Acct. 535) (d)		
		\$			\$			\$		
50	See Note Page 36									
51										
52										
53										
54										
55										
56										
57										
58										
59										
60										
61	TOTAL									



Line No.	Item  (a)	LINE OPERATED BY RESPONDENT							
		Class 1: Line owned		Class 2: Line of proprietary companies		Class 3: Line operated under lease		Class 4: Line operated under contract	
		Added during year (b)	Total at end of year (c)	Added during year (d)	Total at end of year (e)	Added during year (f)	Total at end of year (g)	Added during year (h)	Total at end of year (i)
1	Miles of road.....								
2	Miles of second main track.....								
3	Miles of all other main tracks.....								
4	Miles of passing tracks, crossovers, and turnouts.....								
5	Miles of way switching tracks.....								
6	Miles of yard switching tracks.....								
7	All tracks.....								

Line No.	Item	LINE OPERATED BY RESPONDENT				LINE OWNED BUT NOT OPERATED BY RESPONDENT	
		Class 5: Line operated under trackage rights		Total line operated		Added during year (e)	Total at end of year (p)
		Added during year (k)	Total at end of year (l)	At beginning of year (m)	At close of year (n)		
1	Miles of road						
2	Miles of second main track						
3	Miles of all other main tracks						
4	Miles of passing tracks, crossovers, and turnouts						
5	Miles of way switching tracks—Industrial						
6	Miles of way switching tracks—Other						
7	Miles of yard switching tracks—Industrial						
8	Miles of yard switching tracks—Other						
9	All tracks						

## 2302. RENTS RECEIVABLE

Line No.	Road leased (a)	Location (b)	Name of lessee (c)	Amount of rent during year (d)		
				\$		
11		See Note Page 36				
12						
13						
14						
15			TOTAL			

### 2303. RENTS PAYABLE

Line No.	Road leased (a)	Location (b)	Name of lessor (c)	Amount of rent during year (d)		
				\$		
21		See Note Page 36				
22						
23						
24						
25			TOTAL			

### 2305. INCOME TRANSFERRED TO OTHER COMPANIES

Line No.	Name of contributor (a)	Amount during year (b)			Name of transferee (c)	Amount during year (d)		
		\$				\$		
31	See Note Page 36				See Note Page 36			
32								
33								
34								
35								
36	TOTAL				TOTAL			



# INDEX

	Page No.		Page No.
Affiliated companies—Amounts payable to -----	8	Investments in affiliated companies -----	10-11
Investments in -----	10-11	Miscellaneous physical property -----	4
Amortization of defense projects—Road and equipment owned and leased from others--	18	Road and equipment property -----	7
Balance sheet -----	4-5	Securities owned or controlled through nonre- porting subsidiaries -----	12
Capital stock -----	5B	Other -----	10-11
Surplus -----	19	Loans and notes payable -----	20
Car statistics -----	31	Locomotive equipment -----	32
Changes during the year -----	33	Mileage operated -----	26
Compensation of officers and directors -----	29	Owned but not operated -----	26
Consumption of fuel by motive-power units -----	28	Miscellaneous—Income -----	25
Contributions from other companies -----	27	Charges -----	25
Debt—Funded, unmatured -----	5B	Physical property -----	4
In default -----	20	Physical properties operated during year ---	24
Depreciation base and rates—Road and equipment owned and used and leased from others--	13	Rent income -----	25
Leased to others -----	14	Rents -----	25
Reserve—Miscellaneous physical property ---	19	Motor rail cars owned or leased -----	33
Road and equipment leased from others	17	Net income -----	21
To others -	16	Oath -----	34
Owned and used --	15	Obligations—Equipment -----	8
Directors -----	2	Officers—Compensation of -----	29
Compensation of -----	29	General of corporation, receiver or trustee -----	2
Dividend appropriations -----	23	Operating expenses—Railway -----	24
Elections and voting powers -----	3	Revenues—Railway -----	23
Employees, Service, and Compensation -----	28	Ordinary income -----	21
Equipment—Classified -----	32-33	Other deferred credits -----	20
Company service -----	33	Charges -----	20
Covered by equipment obligations -----	8	Investments -----	10-11
Leased from others—Depreciation base and rates	13	Passenger train cars -----	32-33
Reserve -----	17	Payments for services rendered by other than employees ---	29
To others—Depreciation base and rates --	14	Property (See Investments)	
Reserve -----	16	Proprietary companies -----	8
Locomotives -----	32	Purposes for which funded debt was issued or assumed ---	5B
Obligations -----	8	Capital stock was authorized -----	5B
Owned and used—Depreciation base and rates ---	13	Rail motor cars owned or leased -----	33
Reserve -----	15	Rails applied in replacement -----	26
Or leased not in service of respondent -----	32-33	Railway operating expenses -----	24
Inventory of -----	32-33	Revenues -----	23
Expenses—Railway operating -----	24	Tax accruals -----	21
Of nonoperating property -----	26	Receivers' and trustees' securities -----	5B
Extraordinary and prior period items -----	21	Rent income, miscellaneous -----	25
Floating equipment -----	33	Rents—Miscellaneous -----	25
Freight carried during year—Revenue -----	30A	Payable -----	27
Train cars -----	32	Receivable -----	27
Fuel consumed by motive-power units -----	28	Retained income—Appropriated -----	19
Cost -----	28	Unappropriated -----	22
Funded debt unmatured -----	5B	Revenue freight carried during year -----	30A
Gage of track -----	26	Revenues—Railway operating -----	23
General officers -----	2	From nonoperating property -----	26
Identity of respondent -----	2	Road and equipment property—Investment in -----	7
Important changes during year -----	33	Leased from others—Depreciation base and rates -----	13
Income account for the year -----	21-21B	Reserve -----	17
Charges, miscellaneous -----	25	To others—Depreciation base and rates -----	14
From nonoperating property -----	26	Reserve -----	16
Miscellaneous -----	25	Owned—Depreciation base and rates -----	13
Rent -----	25	Reserve -----	15
Transferred to other companies -----	27	Used—Depreciation base and rates -----	13
Inventory of equipment -----	32-33	Reserve -----	15
		Operated at close of year -----	26
		Owned but not operated -----	26



# INDEX--Concluded

	<i>Page No.</i>		<i>Page No.</i>
Securities (See Investment)		Tax accruals--Railway -----	21
Services rendered by other than employees -----	29	Ties applied in replacement -----	26
State Commission schedules -----	36-38	Tracks operated at close of year -----	26
Statistics of rail-line operations -----	30		
Switching and terminal traffic and car -----	31	Unmatured funded debt -----	5B
Stock outstanding -----	5B		
Reports -----	3	Verification -----	34
Security holders -----	3	Voting powers and elections -----	3
Voting power -----	3		
Stockholders -----	3		
Surplus, capital -----	19	Weight of rail -----	26
Switching and terminal traffic and car statistics -----	31		