

ANNUAL REPORT 1972 CLASS 11

113700

DETROIT & TOLEDO SHORE LINE RAILROAD CO. 1 OF 3

113700

8

Batch 85

Railroad Annual Report Form A

(Class I Line haul and Switching and Terminal Companies)

INTERSTATE
COMMERCE COMMISSION
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OMB No. 60-R0093

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ADMINISTRATIVE SERVICES
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ANNUAL REPORT

OF

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FULL NAME AND ADDRESS OF REPORTING CARRIER.
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125000132DETROITTOLE 1
CHIEF ACCOUNTING OFFICER
DETROIT & TOLEDO SHORE LINE R.R. CO
4820 SCHWARTZ ROAD
TOLEDO, OHIO 43611

113700

FORM-A

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1972

ANNUAL REPORT

OF

THE DETROIT AND TOLEDO SHORE LINE RAILROAD COMPANY

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1972

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) J. R. GEARY (Title) AUDITOR

(Telephone number) 419 729-3851
(Area code) (Telephone number)

(Office address) 4820 SCHWARTZ ROAD - TOLEDO, OHIO 43611
(Street and number, city, State, and ZIP code)

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

All pages of this report form have been renumbered in sequence. See revised Index on pages 131 and 132.

- Page 4: Schedule 104. Relationship of Respondent with Affiliated Companies**
Schedule 104A. Companies Controlled by Respondent
5: Schedule 104B. Companies Indirectly Controlled by Respondent
Schedule 104C. Companies Under Common Control with Respondent
6: Schedule 104D. Companies Controlling Respondent

These schedules revise and amend former Schedules 104A and 104B, to reflect relationship of affiliated companies.

- Pages 10 and 11: Schedules 200A and 200L. Comparative General Balance Sheet - Assets, and Liabilities and Shareholders' Equity**

Columns for reporting opening balances data have been moved to right side of respective schedules.

- Pages 12 and 13: Comparative General Balance Sheet - Explanatory Notes**

The Explanatory Notes have been revised to reflect affiliated company transactions and the Revenue Act of 1963.

- Page 41: Schedule 211-I. Unit Cost of Equipment Installed During the Year**

Instructions have been amended to require reporting of TOFC/COFC equipment.

- Page 83: Schedule 351. Reconciliation of Reported Net Income with Taxable Income for Federal Income Taxes**

This is a new schedule provided to show a reconciliation of Federal tax net income with net income reported in Schedule 300.

- Page 84: Schedule 352. Computation of Federal Income Taxes**

This is a new schedule principally requiring the breakdown of taxes paid on ordinary income and those paid on capital gains.

- Page 85: Schedule 353. Consolidated Federal Income Tax Information**

This is a new schedule to disclose income and tax liability information with respect to carrier and noncarrier affiliates.

- Page 93: Schedule 397. Statement of Changes in Financial Position**

This is a new schedule provided for reporting the source and application of funds during the year.

- Pages 100-105: Schedule 417. Inventory of Equipment**

Car type codes on pages 102 and 103 revised to reflect changes in AAR car type codes.

Provision has been made for reporting of highway revenue equipment on pages 104 and 105.

- Page 120: Schedule 562. Compensation of Officers, Directors, etc.**

Minimum dollar amount has been increased to \$40,000 and instructions clarified as to what compensation must be reported.

- Page 121: Schedule 563. Payments for Services Rendered by Other Than Employees and Affiliates**

Minimum dollar amounts will be increased to \$50,000 and \$100,000, respectively. Instruction 4 modified to require only the total amount paid for other management services.

- Pages 122: Schedule 564. Transactions Between Respondent and Companies or Persons Affiliated With Respondent for Services Received or Provided**

- 123: Schedule 565. Other Transactions Between Respondent and Companies or Persons Affiliated With Respondent**

- 124: Schedule 566A. Transactions Between Noncarrier Subsidiaries of Respondent and Other Affiliated Companies or Persons for Services Received or Provided**

- 125: Schedule 566B. Other Transactions Between Noncarrier Subsidiaries of Respondent and Other Affiliated Companies or Persons**

These are new schedules provided for reporting transactions among affiliated companies.

- Page 127: Schedule 581. Contracts, Agreements, etc.**

Instructions revised to exclude through route arrangements for the handling of traffic between the reporting carrier and carrier affiliates.

101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 or 5 on this page have taken place during the year covered by this report, they should be explained in detail on page 128.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between railroad and railway. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 129). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other

possession began. If a partnership, give date of formation and also names in full of present partners.

3. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

4. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each and to all amendments of them.

5. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report The Detroit and Toledo Shore Line Railroad Company

2. Date of incorporation March 29, 1898 as Pleasant Bay Railway Co. and changed to above April 4, 1899.

3. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees.

Under the laws of the State of Michigan, Act 198, General Sessions Laws of 1873, which is without Amendment so far as the organization of railroad companies is concerned.

4. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies

NO

5. If respondent was reorganized during the year, give name of original corporation and state the occasion for the reorganization

NO

6. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars

NO

7. Class of switching and terminal company
(See section No. 7 on inside of front cover)

Not a switching and terminal company.

NOTES AND REMARKS

1. Give particulars of the various directors and officers of the respondent at the close of the year.

2. State in column (e) of schedule No. 102 and column (f) of schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating, and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the road or of some department of it, give also their names and titles, and the location of their offices, separately grouped and identified.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state briefly the facts in a footnote.

102. DIRECTORS

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	J. H. Burdakin	Detroit, Michigan	1/31/72	See Note*	1	
2	W. H. Cramer, Jr.	Detroit, Michigan	1/31/72	See Note*	1	
3	R. L. Livesay	Detroit, Michigan	1/31/72	See Note*	1	
4	R. F. Dunlap	Roanoke, Virginia	1/31/72	See Note*	1	
5	J. E. Carr	Roanoke, Virginia	1/31/72	See Note*	1	
6	K. B. Chilcote	Roanoke, Virginia	1/31/72	See Note*	1	
7	Note * - Until next Annual Meeting and shall continue in office until their successors are elected and qualified.					
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						

21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:

Chairman of board J. H. Burdakin Secretary (or clerk) of board R. L. Livesay

22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee:

J. H. Burdakin) All powers of the Board subject only to
R. F. Dunlap) control of Board.

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
GENERAL OFFICERS OF CORPORATION					
31	President	All	J. H. Burdakin	One	Detroit, Michigan
32	Vice President	All	R. F. Dunlap	One	Roanoke, Virginia
33	Secretary	Secretary	R. L. Livesay	One	Detroit, Michigan
34	Treasurer	Treasury	C. A. Dobbins	None	Detroit, Michigan
35	V. Pres. & Gen. Mgr.	All	C. J. McPhail	None	Detroit, Michigan
36	Auditor	Accounting	J. R. Geary	None	Toledo, Ohio
37	Superintendent	Transportation	R. A. Altmeyer	None	Toledo, Ohio
38	Asst. Superintendent	Transportation	C. L. Border	None	Toledo, Ohio
39	Supt., MP&E	Equipment	L. Sabo	None	Toledo, Ohio
40	Traffic Manager	Traffic	F. R. Bette	None	Detroit, Michigan
41	Chief Engineer	Roadway	E. L. Marks	None	Toledo, Ohio
42	Lab. Relations	Personnel	D. G. Vane	None	Detroit, Michigan
43					
44					
45					
46					
47					
48					
49					
50					
51					
52					
53					
54					

104. RELATIONSHIP OF RESPONDENT WITH AFFILIATED COMPANIES

Enter below in the appropriate schedule, No. 104A through 104D, the names of all companies, corporate and noncorporate, which are affiliated with the respondent and submit the information requested in each schedule. Control for the purpose of these schedules shall be construed to include sole or jointly held control, whether maintained or exercised through or by reason of the method of or circumstances surrounding organization or operation, through or by common directors, officers, or stockholders a voting trust or trusts, a holding or investment company or companies, or through or by any other direct or indirect means; and to include the power to exercise control. For the purposes of these schedules, forms of control shall include the following (among others):

1. Right through ownership of securities, an agreement of some character or through some other source to name the majority of the board of directors, managers, or trustees of the controlled company.
 2. Right to foreclose a first lien upon all or a major part in value of the tangible property of the controlled company.
 3. Right to secure control in consequence of advances made for construction of the operating property of the controlled company.
- Right to control only in a specific respect the action of the controlled company or a lessee interest in the property of a company is not to be classed as a form of control over the lessor company.

104 A. COMPANIES CONTROLLED BY RESPONDENT

1. Enter in column (a) the names of all companies which are controlled solely or jointly by the respondent. If the respondent obtained control over a company during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.
2. In column (b) indicate the principal business activity of each company listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In column (d) indicate the extent of the control of the respondent in the controlled company. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter names of other companies, if any, that jointly control the companies listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	If Jointly Controlled Name Other Parties to the Agreement (e)
1					
2					
3					
4					
5					
6		NONE			
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					

104 B. COMPANIES INDIRECTLY CONTROLLED BY RESPONDENT

1. Enter in column (a) the names of all companies which are controlled through intermediary companies. If control was obtained during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In Column (d) indicate the extent of the control over companies listed in column (a). If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter the names of intermediate companies through which control is exercised over companies listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	Name of Intermediary Through Which Control Exists (e)
1		NONE			
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					

104 C. COMPANIES UNDER COMMON CONTROL WITH RESPONDENT

1. Enter in column (a) the names of all companies which are controlled by the same interest that control the respondent.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In column (d) indicate the extent of the control over companies listed in column (a). If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter the name of companies controlling those listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	Name of Controlling Company or Individual (e)
1		NONE			
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					

104 D. COMPANIES CONTROLLING RESPONDENT

1. Enter in column (a) the names of all companies controlling the respondent. Commence with the company which is most remote followed by the company immediately controlled by it. If control over the respondent or control over an intermediary through which respondent is controlled has changed during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised by the company immediately controlled by it.
4. In column (d) indicate the extent of control. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.

Line No.	Name of Controlling Company or Individual (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)
1	Grand Trunk Western Railroad	Railroad	Direct	100%
2				
3	Norfolk and Western Railway	Railroad	Direct	100%
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

108 STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders. Check appropriate box:

☐ Two copies are attached to this report.

☒ Two copies will be submitted May 1, 1973
(date)

☐ No annual report to stockholders is prepared.

FOOTNOTES

109. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$ 1.00 per share; first preferred, \$ 0 per share; second preferred, \$ 0 per share; debenture stock, \$ 0 per share.

2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote Yes

3. Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.

4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock, to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.

5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.

6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing Not closed.

7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 30,000 votes, as of December 31, 1972

8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. (Date) Eight (8) stockholders.

9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 13, the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show each thirty security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			
				Common	PREFERRED		Other securities with voting power
					Second	First	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
1	Grand Trunk Western						
2	Railroad Company	Detroit, Michigan	14,997	14,997			
3	J. H. Burdakin	Detroit, Michigan	1	1			
4	M. J. Cramer, Jr.	Detroit, Michigan	1	1			
5	R. L. Livesay	Detroit, Michigan	1	1			
6							
7							
8							
9							
10							
11							
12							
13	Norfolk and Western						
14	Railway Company	Roanoke, Virginia	14,997	14,997			
15	R. F. Dunlap	Roanoke, Virginia	1	1			
16	J. E. Carr	Roanoke, Virginia	1	1			
17	K. B. Chilcote	Roanoke, Virginia	1	1			
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30			30,000	30,000			

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 30,000 votes cast.

11. Give the date of such meeting May 8, 1972

12. Give the place of such meeting Detroit, Michigan

110. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired

during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue.

Line No.	Names of all parties principally and primarily liable (a)	Finance Docket number, title, maturity date and concise description of agreement or obligation (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1				
2				
3				
4				
5		NONE		
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
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37				
38				

2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Finance Docket number, title, maturity date and concise description of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Sole or joint contingent liability (d)
41	Finance Docket 17957, First Mortgage	Grand Trunk Western	\$3,000,000.00	Joint
42	3 1/2% Bonds, Series "A", due 12/1/82	Railroad Company	plus unpaid	
43	Payment of semi-annual interest on the	and	interest and	
44	principal amount and annual payments	Norfolk and Western	\$ 30,000.00	
45	of \$30,000.00 to the Sinking Fund to	Railway Company	Annual Payment	
46	be applied to the retirement of said		to the Sinking	
47	Series "A" Bonds. Guarantee is	*Note: \$647,000.00 par	Fund.	
48	unconditionally by endorsement.	value, retired as of		
49		12/31/72 thru Sinking Fund.		
50				
51				

200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the account-

ing requirements followed in column (b). The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Account or Item (a)	Balance at close of year (b)	Balance at beginning of year (c)
CURRENT ASSETS			
1	(701) Cash.....	417,546	683,558
2	(702) Temporary cash investments (p. 15).....	841,597	300,000
3	(703) Special deposits (p. 15).....	12,087	2,390
4	(704) Loans and notes receivable (p. 15).....		
5	(705) Traffic and car-service balances—Debit.....	337,251	199,447
6	(706) Net balance receivable from agents and conductors.....	281,134	257,207
7	(707) Miscellaneous accounts receivable.....	44,869	93,575
8	(708) Interest and dividends receivable.....	13,333	5,553
9	(709) Accrued accounts receivable (p. 15).....	49,000	122,128
10	(710) Working fund advances.....	1,216	1,016
11	(711) Prepayments (p. 15).....		
12	(712) Material and supplies.....	161,225	171,418
13	(713) Other current assets (p. 15).....	3,137	3,737
14	Total current assets.....	2,162,695	1,840,029
SPECIAL FUNDS			
	(a1) Total book assets at close of year	(a2) Respondent's own issues included in (a1)	
15	(715) Sinking funds (pp. 16 and 17).....	983	902
16	(716) Capital and other reserve funds (pp. 16 and 17).....	278,000	68,000
17	(717) Insurance and other funds (pp. 16 and 17).....		
18	Total special funds.....	278,983	68,902
INVESTMENTS			
19	(721) Investments in affiliated companies (pp. 20-23).....		
20	(722) Other investments (pp. 20-23).....	110,861	361,062
21	(723) Reserve for adjustment of investment in securities—Credit (p. 19, Instruction 9).....		
22	Total investments (accounts 721, 722 and 723).....	110,861	361,062
PROPERTIES			
23	(731) Road and equipment property (pp. 30-32).....	21,821,407	21,843,379
24	Road.....	8,335,366	
25	Equipment.....	12,045,208	
26	General expenditures.....	116,744	
27	Other elements of investment.....	990,211	
28	Construction work in progress.....	333,878	
29	(732) Improvements on leased property (pp. 30-32).....	36,864	36,864
30	Road.....	35,864	
31	Equipment.....		
32	General expenditures.....		
33	Total transportation property (accounts 731 and 732).....	21,858,271	21,880,243
34	(735) Accrued depreciation—Road and Equipment (pp. 36 and 38).....	(7,771,973)	(7,358,310)
35	(736) Amortization of defense projects—Road and Equipment (p. 39).....		
36	Recorded depreciation and amortization (accounts 735 and 736).....	(7,771,973)	(7,358,310)
37	Total transportation property less recorded depreciation and amortization (line 33 less line 36).....	14,086,298	14,521,933
38	(737) Miscellaneous physical property (pp. 44 and 45).....	616,179	616,179
39	(738) Accrued depreciation—Miscellaneous physical property (pp. 44 and 45).....	(12,382)	(10,607)
40	Miscellaneous physical property less recorded depreciation (account 737 less 738).....	603,797	605,572
41	Total properties less recorded depreciation and amortization (line 37 plus line 40).....	14,690,095	15,127,505
OTHER ASSETS AND DEFERRED CHARGES			
42	(741) Other assets (p. 46).....	70	9
43	(742) Unamortized discount on long-term debt.....	11,139	13,704
44	(743) Other deferred charges (p. 46).....	90,750	77,270
45	Total other assets and deferred charges.....	101,989	90,983
46	TOTAL ASSETS.....	17,344,623	17,488,481

Note—See page 12 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200L. COMPARATIVE GENERAL BALANCE SHEET--LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the accounting requirements followed

in column (b). The entries in short column(a1) should reflect total book liability at close of year. The entries in the short column(a2) should be deducted from those in column(a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Account or Item (a)	Balance at close of year (b)		Balance at beginning of year (c)	
CURRENT LIABILITIES					
47	(751) Loans and notes payable (p. 55)				
48	(752) Traffic and car-service balances—Credit	221	819	354	993
49	(753) Audited accounts and wages payable	21	027	60	581
50	(754) Miscellaneous accounts payable				
51	(755) Interest matured unpaid				
52	(756) Dividends matured unpaid	15	642	24	006
53	(757) Unmatured interest accrued				
54	(758) Unmatured dividends declared	802	947	671	774
55	(759) Accrued accounts payable (p. 55)	56	409	21	922
56	(760) Federal income taxes accrued (p. 56)	359	308	348	499
57	(761) Other taxes accrued (p. 56)	102	134	172	041
58	(763) Other current liabilities (p. 55)	1	579	1	653
59	Total current liabilities (exclusive of long-term debt due within one year)		286		816
LONG-TERM DEBT DUE WITHIN ONE YEAR					
		(a1) Total issued	(a2) Held by or for respondent		
60	(764) Equipment obligations and other debt (pp. 48-51)	400,057		461	280
LONG-TERM DEBT DUE AFTER ONE YEAR					
		(a1) Total issued	(a2) Held by or for respondent		
61	(765) Funded debt unmatured	2,323,000	2	357	000
62	(766) Equipment obligations	626,898	626	1	069
63	(767) Receivers' and Trustees' securities				904
64	(768) Debt in default				
65	(769) Amounts payable to affiliated companies (p. 54)				
66	Total long-term debt due after one year		2,949,898	3	426,904
RESERVES					
67	(771) Pension and welfare reserves (p. 57)		38,152	11	452
68	(772) Insurance reserves (p. 57)		34,000	90	000
69	(774) Casualty and other reserves (p. 57)		72,152	101	452
70	Total reserves				
OTHER LIABILITIES AND DEFERRED CREDITS					
71	(781) Interest in default (p. 50)		82,220	73	401
72	(782) Other liabilities (p. 57)				
73	(783) Unamortized premium on long-term debt		7,790	4	337
74	(784) Other deferred credits (p. 57)		97		93
75	(785) Accrued depreciation—Leased property (p. 37)		90,107	77	831
76	Total other liabilities and deferred credits				
SHAREHOLDERS' EQUITY					
Capital stock (Par or stated value)					
		(a1) Total issued	(a2) Held by or for company		
77	(791) Capital stock issued—Total	3,000,000	3,000,000	3,000	000
78	Common stock (p. 59)	3,000,000	3,000,000	3,000	000
79	Preferred stock (p. 59)				
80	(792) Stock liability for conversion (p. 60)				
81	(793) Discount on capital stock				
82	Total capital stock				
Capital surplus					
83	(794) Premiums and assessments on capital stock (p. 61)				
84	(795) Paid-in surplus (p. 61)				
85	(796) Other capital surplus (p. 61)				
86	Total capital surplus				
Retained income					
87	(797) Retained income—Appropriated (p. 61)		3,483	3	403
88	(798) Retained income—Unappropriated (p. 68)		9,249,640	8	763,795
89	Total retained income		9,253,123	11	767,198
90	Total shareholders' equity		12,253,123	17	488,198
91	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		17,344,623	17	488,198

NOTE—See page 12 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word "none"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (2) particulars concerning obligations for stock purchase options granted to officers and employees; and (3) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under section 168 (formerly section 124-A) of the Internal Revenue Code ----- \$ 275,117

(b) Estimated accumulated savings in Federal income taxes resulting from computing book depreciation under Commission rules and computing tax depreciation using the items listed below ----- \$ 1,321,119

—Accelerated depreciation since December 31, 1953, under section 167 of the Internal Revenue Code.

—Guideline lives since December 31, 1961, pursuant to Revenue Procedure 62-21.

—Guideline lives under Class Life System (Asset Depreciation Range) since December 31, 1970, as provided in the Revenue Act of 1971.

(c)(i) Estimated accumulated net income tax reduction utilized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962, as amended ----- \$ 530,389

(ii) If carrier elected, as provided in the Revenue Act of 1971, to account for the investment tax credit under the deferral method, indicate the total deferred investment tax credit in account 784, other deferred credits, at beginning of year ----- \$ -

Add investment tax credits applied to reduction of current year's tax liability but deferred for accounting purposes ----- \$ -

Deduct deferred portion of prior year's investment tax credit used to reduce current year's tax accrual ----- \$ -

Other adjustments (indicate nature such as recapture on early disposition) ----- \$ -

Total deferred investment tax credit in account 784 at close of year ----- \$ -

(d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 184 of the Internal Revenue Code ----- \$ 79,034

(e) Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investments since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code ----- \$ NONE

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
_____	_____	_____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	\$ <u>NONE</u>

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

As recorded on books					
Item	Amount in dispute	Account Nos.		Amount not recorded	
		Debit	Credit		
Per diem receivable-----	\$ 0	711	536	\$ 25,113	
Per diem payable-----	7694	536	782		
Net amount-----	\$ 7694	XXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXX	\$ 25,113	

Continued on following page

200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES-Continued

4. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts-----\$ NONE

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made-----\$ NONE

6. (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs, indicating whether or not consistent with the prior year. net pension costs are DR to A/C 457 and CR to A/C 753
this is consistent with prior years.

(b) State amount, if any, representing the excess of the actuarially computed value of vested benefits over the total of the pension fund. \$ NONE

(c) Is any part of pension plan funded? Specify. Yes----- No X-----

(i) If funding is by insurance, give name of insuring company-----

(ii) If funding is by trust agreement, list trustee(s)-----

Date of trust agreement or latest amendment-----

If respondent is affiliated in any way with the trustee(s), explain affiliation-----

(d) List affiliated companies which are included in the pension plan funding agreement and describe basis for allocating charges under the agreement. NONE

(e)(i) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify.

Yes----- No X-----

If yes, give number of the shares for each class of stock or other security-----

(ii) Are voting rights attached to any securities held by the pension plan? Specify. Yes----- No X----- If yes, who determines how stock is voted?-----

NOTES AND REMARKS

201. ITEMS IN SELECTED CURRENT ASSET ACCOUNTS

Give brief description for each item or class of items of like description in accounts Nos. 702, "Temporary cash investments"; 703, "Special deposits"; 704, "Loans and notes receivable"; 709, "Accrued accounts receivable"; 711, Prepayments; and 713, "Other current assets," at the close of the year. Show description of the temporary cash investments, the names of depositaries for the special deposits, the character of loans and notes, with name of debtor (or class of debtors), dates of issue and maturity, and appropriate description for each class of accrued accounts receivable and for the other current assets. Show each item (or

the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)	
1	702	<u>Temporary Cash Investments</u>		
2		Certificates of Deposit with National Bank of Detroit		
3		Issued 9/14/72 Maturing 1/12/73	100	000
4		Issued 11/20/72 Maturing 3/20/73	100	000
5		Issued 10/16/72 Maturing 4/16/73	200	000
6		Issued 11/13/72 Maturing 5/14/73	100	000
7		Issued 11/27/72 Maturing 5/29/73	100	000
8				
9		Ford Motor Credit Company Note		
10		Issued 6/15/72 Maturing 2/12/73	241	597
11				
12		Total	841	597
13				
14	703	<u>Special Deposits</u> - Other items, each less than \$100,000	12	087
15				
16	709	<u>Accrued Accounts Receivable</u> - Other items, each less than \$100,000	49	000
17				
18	713	<u>Other Current Assets</u> - Other items, each less than \$100,000	3	137
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204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS

Give the particulars called for with respect to reserve funds included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

In column (b) give the name by which the fund is designated in the respondent's records; the kind of fund, such as sinking, capital, property

insurance, pension, and relief; the rate of interest (if any); and the date of maturity.

Insert totals separately for each account. Such totals of columns (g) and (j) should be the same as those stated in short columns (b₁) and (b₂), respectively, in the comparative general balance sheet statement.

Entries in column (g) should be the sums of corresponding entries in

Line No.	Account No.	Name, kind, and purpose of fund	Name of trustee or depository	Balance at beginning of year—Book value	
	(a)	(b)	(c)	(d)	
1	715	Sinking Funds - For redemption	Manufacturers National Bank	\$	902
2		of First Mortgage - 3-1/4% Bonds	of Detroit		
3		Series "A" due 12/1/82			
4					
5	716	Capital and Other Reserve Funds	Held by Treasurer	68	000
6		First Mortgage - 3-1/4% Bonds			
7		Series "A" - purchased for			
8		contribution to Sinking Fund			
9					
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			TOTAL	68	902

¹Includes income of \$ NONE earned on earmarked incentive per diem funds.

204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS—Concluded

columns (d) and (e), less those shown in column (f), and the sum of entries in columns (h), (i), and (l) should equal those in column (g).

All conversions of cash into securities, or vice versa, shall be treated as withdrawals from the fund in column (f) and as additions to the fund in column (e).

Funds representing net credit balances of earmarked incentive per diem

should be reported separately for each year. The amount of income earned on these funds should be reported in footnote to this schedule.¹ Wholly owned Canadian subsidiary lines should subdivide the earmarked funds between monies received from Canadian parent companies as a result of incentive charges and the carrier's own credit balances.

Additions during the year—Book value			Withdrawals during the year—Book value			Balance at close of year—Book value			ASSETS IN FUNDS AT CLOSE OF YEAR										Line No.			
									Cash	SECURITIES ISSUED OR ASSUMED BY RESPONDENT				OTHER SECURITIES AND INVESTED ASSETS								
										Par value		Book value		Par value		Book value						
(e)			(f)			(g)			(h)		(i)		(j)		(k)		(l)					
\$	34	081	\$	34	000	\$		983	\$		081	\$			\$			\$				1
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GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 205 AND 206

1. Schedules 205 and 206 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year specifically as investments including obligations of the United States, of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the par value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol	Kind of industry
I	Agriculture, forestry, and fisheries.
II	Mining.
III	Construction.
IV	Manufacturing.
V	Wholesale and retail trade.
VI	Finance, insurance, and real estate.
VII	Transportation, communications, and other public utilities.
VIII	Services.
IX	Government.
X	All other.

6. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

9. Any balance in account 723, Reserve for adjustment of investment in securities - Credit, shall be disclosed by footnote to the securities against which such reserves were established.

205. INVESTMENTS IN AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 19, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise

encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19..... to 19....." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR											
						FAIR VALUE OF AMOUNT HELD AT CLOSE OF YEAR											
						Pledged		Unpledged		In sinking, insurance, and other funds		Total per value					
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)				
1				NONE	%	\$		\$		\$		\$					
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205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

6. If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

7. For nonpar stock, show the number of shares in lieu of the par value in columns (f), (g), (h), (i), (k), and (m).

8. In reporting advances, columns (f), (g), (h), (i), (k), and (m) should be left blank. If any advances are pledged, give particulars in a footnote.

9. Particulars of investments made, disposed of, or written down during

the year should be given in columns (k) to (o), inclusive. If the cost of any investment made during the year differs from the book value reported in column (l), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (n), which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

10. This schedule should not include securities issued or assumed by respondent.

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR						INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR												DIVIDENDS OR INTEREST DURING YEAR				Line No.
Total book value			Par value			Book value			Par value			Book value			Selling price			Rate	Amount credited to income						
(j)			(k)			(l)			(m)			(n)			(o)			(p)	(q)						
\$			\$			\$			\$			\$			\$			%	\$						
										NONE												1			
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205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR									
						FAIR VALUE OF AMOUNT HELD AT CLOSE OF YEAR									
						Pledged		Unpledged		In sinking, insurance, and other funds		Total par value			
	(a)	(b)	(c)	(d)	(e)	\$	%	\$	%	\$	%	\$	%	\$	%
90				NONE	%	\$		\$		\$		\$		\$	
91															
92															
93															
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205. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR						INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR									DIVIDENDS OR INTEREST DURING YEAR				Line No.	
Total book value			Par value			Book value			Par value			Book value			Selling price			Rate	Amount credited to income				
(j)			(k)			(l)			(m)			(n)			(o)			(p)	(q)				
\$			\$			\$			\$			\$			\$			%	\$				
									NONE														50
																							51
																							52
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206. OTHER INVESTMENTS

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of others than affiliated companies, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 722, "Other investments"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 19, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c). Investment in U. S. Treasury obligations may be reported as one item.

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19..... to 19....." In making entries in this column, abbreviations

Line No.	Ac- count No.	Class No.	Kind of indus- try	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR			
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR			
					Pledged (e)	Unpledged (f)	In sinking, insurance, and other funds (g)	Total par value (h)
(a)	(b)	(c)	(d)					
1	722	A-3	X	Detroit Golf Club	\$	1 000		\$ 1 000
2	722	A-3	X	Meadowbrook Country Club		100		100
3								
4				Total Class A-3		1 100		1 100
5								
6								
7								
8								
9	722	B-3	IX	Dominion of Canada Bonds Maturing September 15, 1975		100 000		100 000
10								
11								
12	722	B-3	IX	United States Treasury Bonds Maturing June 15, 1972				
13								
14				Total Class B-3		100 000		100 000
15								
16								
17								
18								
19								
20	722	C-1	VI	John and Wanda Wyatt			8 636	
21								
22				Total Class C-1			8 636	
23								
24				Total A/C 722		101 100	8 636	101 100
25								
26								
27								
28								
29								
30								
31								
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206. OTHER INVESTMENTS—Continued

in common use in standard financial publications may be used where necessary on account of limited space.

6. For nonpar stock, show the number of shares in lieu of the par value in columns (e), (f), (g), (h), (j), and (l).

7. In reporting advances, columns (e), (f), (g), (h), (j), and (l) should be left blank. If any advances are pledged, give particulars in a footnote.

8. Particulars of investments made, disposed of, or written down during the year should be given in columns (j) to (n), inclusive. If the cost of any investment made during the year differs from the book value reported in column (k), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (m) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line N.J.			
Total book value			Par value		Book value	Par value		Book value		Selling price	Rate	Amount credited to income						
(l)			(j)		(k)	(i)		(m)		(n)	(e)	(p)						
\$			\$		\$	\$			\$			%	\$					
	1	000														1		
		100														2		
																3		
	1	100														4		
																5		
																6		
																7		
																8		
	101	125										2-3/4		2	750	10		
																11		
																12		
									250	000		250	000	2-1/2		3 125	13	
																14		
																15		
	101	125							250	000		250	000			5 875	16	
																17		
																18		
																19		
	8	636								201		8				700	20	
																21		
	8	636								201						700	22	
																23		
																24		
	110	861							250	000		250	201		250	000	6 575	25
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206. OTHER INVESTMENTS—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR											
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR											
					Pledged			Unpledged			In sinking, insurance, and other funds			Total par value		
	(a)	(b)	(c)	(d)	(e)			(f)			(g)			(h)		
54					\$			\$			\$			\$		
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56																
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RAILROAD CORPORATIONS—OPERATING—A.

209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under

the provisions of Part 1 of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

2. This schedule should include all securities, open account advances, and other intangible

Line No.	Class No.	Name of issuing company and security or other intangible thing in which investment is made (a) (b)	INVESTMENTS AT CLOSE OF YEAR				INVESTMENTS MADE DURING YEAR			
			Total par value (c)		Total book value (d)		Par value (e)		Book value (f)	
			\$		\$		\$		\$	
1										
2										
3										
4										
5										
6										
7										
8										
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10										
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NOTES AND REMARKS

**209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING
CARRIER AND NONCARRIER SUBSIDIARIES—Continued**

property owned or controlled by nonreporting companies shown in schedules 104A, 104B, and 205, as well as those owned or controlled by any other organization or individual whose action respondent is able to determine.

3. Investments in U.S. Treasury obligations may be combined in a single item.

4. Column (A), Class No., should show classifications as provided in instructions 3 and 4, page 19.

INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR									Names of subsidiaries in connection with things owned or controlled through them (j)	Line No.
Par value (g)			Book value (h)			Selling price (i)				
\$			\$			\$				
										1
										2
										3
										4
										5
										6
										7
										8
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										12
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										24
										25

NONE

NOTES AND REMARKS

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 32)

Line No.	Account (a)	Balance at beginning of year (b)	2	Expenditures during the year for original road and equipment, and road extensions (c)	Expenditures during the year for purchase of existing lines, reorganizations, etc. (d)
1	(1) Engineering.....	72	223		
2	(2) Land for transportation purposes.....	529	632		
3	(2½) Other right-of-way expenditures.....				
4	(3) Grading.....	802	695		
5	(5) Tunnels and subways.....				
6	(6) Bridges trestles, and culverts.....	541	586		
7	(7) Elevated structures.....				
8	(8) Ties.....	629	456		
9	(9) Rails.....	876	402		
10	(10) Other track material.....	591	290		
11	(11) Ballast.....	465	087		
12	(12) Track laying and surfacing.....	563	893		
13	(13) Fences, snowsheds, and signs.....	39	875		
14	(16) Station and office buildings.....	547	032		
15	(17) Roadway buildings.....	63	408		
16	(18) Water stations.....	35	743		
17	(19) Fuel stations.....	14	516		
18	(20) Shops and enginehouses.....	357	041		
19	(21) Grain elevators.....				
20	(22) Storage warehouses.....				
21	(23) Wharves and docks.....				
22	(24) Coal and ore wharves.....				
23	(25) TOFC/COFC terminals.....	87	003		
24	(26) Communication systems.....	1 127	820		
25	(27) Signals and interlockers.....	1	250		
26	(29) Power plants.....	11	875		
27	(31) Power-transmission systems.....	4	944		
28	(35) Miscellaneous structures.....	264	235		
29	(37) Roadway machines.....	3	506		
30	(38) Roadway small tools.....	359	609		
31	(39) Public improvements—Construction.....				
32	(43) Other expenditures—Road.....	283	099		
33	(44) Shop machinery.....	4	448		
34	(45) Power-plant machinery.....				
35	Other (specify and explain).....	8	277 668		
36	Total expenditures for road.....	2	119 228		
37	(52) Locomotives.....	9	766 993		
38	(53) Freight-train cars.....				
39	(54) Passenger-train cars.....				
40	(55) Highway revenue equipment.....				
41	(56) Floating equipment.....				
42	(57) Work equipment.....	74	715		
43	(58) Miscellaneous equipment.....	53	497		
44	Total expenditures for equipment.....	12	014 433		
45	(71) Organization expenses.....	4	654		
46	(76) Interest during construction.....	83	514		
47	(77) Other expenditures—General.....	28	576		
48	Total general expenditures.....	116	744		
49	TOTAL.....	20	408 845		
50	(80) Other elements of investment (p. 33).....	1	080 230		
51	(90) Construction work in progress.....	391	168		
52	GRAND TOTAL.....	21	880 243		

RAILROAD CORPORATIONS—OPERATING—A.

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 211 ON PAGES 30 and 31

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in account No. 731, "Road and Equipment Property," and account No. 732, "Improvements on Leased Property," classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. The balances, by primary accounts, should, insofar as known, be stated in column (b) and all changes made during the year should be analyzed in columns (c) to (h), inclusive. Column (j) is the aggregate of columns (b) to (h), inclusive. Grand totals of columns (b) and (j) should equal the sum of accounts 731 and 732 for the respective periods; if not, full explanation should be made in a footnote.

2. In column (c) are to be shown disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in Instruction 2-1, "Items to be charged," of the Uniform System of Accounts for Railroad Companies, for such items.

3. In column (d) is to be shown the cost of a railway or portion thereof, acquired as an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.

4. In columns (e) and (f), should be included all entries covering expenditures for additions and betterments, as defined, whether replacing other property or not.

5. In column (f) show particulars for improvements made on property held under lease or other form of long-term contract and not charged to the owning company.

6. In columns (g) and (h) should be entered all credits representing property sold, abandoned, or otherwise retired.

7. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially included; also the transfer of prior years' debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of \$100,000.

8. If during the year an individual charge of \$100,000 or more was made to account No. 2, "Land for transportation purposes," state in a footnote the cost, location, area, and other details which will identify the property.

9. Report on line 35 amounts not includible in the primary road accounts. The items reported should be briefly identified and explained under "Notes and Remarks," below. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

10. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving termini and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.

11. If an amount of less than \$500 is used as the minimum debit or credit for additions and betterments to property investment accounts as provided for in Instruction 2-2, of the Uniform System of Accounts for Railroad Companies, state in a footnote the amount used.

NOTES AND REMARKS

211A. OTHER ELEMENTS OF INVESTMENT

1. Give particulars and explanation of all entries in account No. 80, "Other elements of investment," during the year.
2. In column (b) show the account number to which the entries in column (c) were credited and the account number to which the entries in column (d) were charged. If more than one contra account is involved in an item, the amount applicable to each account and total for the item should be shown.

Line No.	Item (a)	Contra account number (b)	Charges during the year (c)			Credits during the year (d)	
			\$			\$	
1	Interstate Commerce Commission's	1					442
2	Order No. 32153 of April, 1963	2				29	758
3		3				9	513
4		6				10	889
5		8				6	650
6		9				11	261
7		10				4	275
8		11				4	630
9		12				5	433
10		13					452
11		16					636
12		17					135
13		18					557
14		19					62
15		20				2	810
16		26					457
17		27					779
18		37					55
19		38					123
20		39					244
21		44					629
22							
23	Total Roadway					89	790
24		71					18
25		72					50
26		73					30
27		74					3
28		75					17
29		76					100
30		77					11
31							
32	Total General Expenditures						229
33							
34							
35							
36							
37							
38							
39							
40							
41							
42							
43							
44							
45							
46							
47							
48							
49							
50							
51						90	019
52	TOTALS.....	X X X				90	019
53	NET CHANGES..	X X X					

211B. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 30 and 39 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be

shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2 1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	OWNED AND USED				LEASED FROM OTHERS			
		DEPRECIATION BASE		Annual composite rate (percent) (d)		DEPRECIATION BASE		Annual composite rate (percent) (g)	
		At beginning of year (b)	At close of year (e)			At beginning of year (f)	At close of year (i)		
		\$	\$	%		\$	\$	%	
1	ROAD								
2	(1) Engineering.....	78 203	71 891	0.65					
3	(2 1/2) Other right-of-way expenditures.....	739 271	797 395	0.20					
4	(3) Grading.....	629 451	541 586	1.40					
5	(5) Tunnels and subways.....	39 071	42 508	4.85					
6	(6) Bridges, trestles, and culverts.....	542 863	553 909	1.85					
7	(7) Elevated structures.....	63 261	62 886	2.30					
8	(13) Fences, snowsheds, and signs.....	37 289	35 743	2.49					
9	(16) Station and office buildings.....	14 515	14 516	1.90					
10	(17) Roadway buildings.....	358 634	353 618	1.80					
11	(18) Water stations.....								
12	(19) Fuel stations.....								
13	(20) Shops and enginehouses.....								
14	(21) Grain elevators.....								
15	(22) Storage warehouses.....								
16	(23) Wharves and docks.....								
17	(24) Coal and ore wharves.....								
18	(25) TOFC/COFC terminals.....								
19	(26) Communication systems.....	86 372	94 040	2.86					
20	(27) Signals and interlockers.....	1 128 911	1 134 449	2.79					
21	(29) Power plants.....	1 250	1 250	1.50					
22	(31) Power transmission systems.....	11 876	14 848	3.20					
23	(35) Miscellaneous structures.....	4 944	4 944	2.00					
24	(37) Roadway machines.....	264 236	331 189	4.00					
25	(39) Public improvements—Construction.....	187 258	359 609	0.60					
26	(44) Shop machinery.....	283 153	293 976	2.57					
27	(45) Power-plant machinery.....	4 448	4 448	3.75					
28	All other road accounts.....								
29	Amortization (other than defense projects).....								
30	Total road.....	4 475 006	4 712 805	1.84					
31	EQUIPMENT								
32	(52) Locomotives.....	2 119 030	2 127 410	4.13					
33	(53) Freight-train cars.....	9 770 114	9 846 849	3.69					
34	(54) Passenger-train cars.....								
35	(55) Highway revenue equipment.....								
36	(56) Floating equipment.....								
37	(57) Work equipment.....	74 715	70 783	16.58					
38	(58) Miscellaneous equipment.....	53 497	59 803	3.31					
39	Total equipment.....	12 017 356	12 104 845						
40	GRAND TOTAL.....	16 492 362	16 817 650						

Note: The depreciation base for Account 13 and 39 includes non-depreciable property.

Equipment base and rates determined in accordance with I.C.C. Docket 15,

100 Sub-Order No. SE-343-C, dated December 17, 1952, Sub-Order No. R-343-D,

dated May 17, 1966, and Sub-Order No. R-343-E, dated March 30, 1971.

211C. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includible in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 29 and 36 of this column

show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	DEPRECIATION BASE				Annual composite rate (percent)	
		Beginning of year (b)		Close of year (c)		(d)	
		\$		\$			%
1	ROAD						
2	(1) Engineering						
3	(2½) Other right-of-way expenditures						
4	(3) Grading						
5	(5) Tunnels and subways						
6	(6) Bridges, trestles, and culverts						
7	(7) Elevated structures						
8	(13) Fences, snowsheds, and signs						
9	(16) Station and office buildings						
10	(17) Roadway buildings						
11	(18) Water stations						
12	(19) Fuel stations						
13	(20) Shops and enginehouses						
14	(21) Grain elevators						
15	(22) Storage warehouses						
16	(23) Wharves and docks						
17	(24) Coal and ore wharves						
18	(25) TOFC/COFC terminals						
19	(26) Communication systems						
20	(27) Signals and interlockers						
21	(29) Power plants						
22	(31) Power transmission systems						
23	(35) Miscellaneous structures						
24	(37) Roadway machines						
25	(39) Public improvements—Construction						
26	(44) Shop machinery						
27	(45) Power-plant machinery						
28	All other road accounts		NONE		NONE		NONE
29	Total road						
30	EQUIPMENT						
31	(52) Locomotives						
32	(53) Freight-train cars						
33	(54) Passenger-train cars						
34	(55) Highway revenue equipment						
35	(56) Floating equipment						
36	(57) Work equipment						
37	(58) Miscellaneous equipment						
38	Total equipment						
39	GRAND TOTAL		NONE		NONE		XX XX

211D. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 211F for the reserve relating to road and equipment owned but not used by the respondent.) If any

entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 29.

Line No.	Account (a)	Balance at beginning of year (b)		Credits to Reserve During the Year				Debits to Reserve During the Year				Balance at close of year (g)	
				Charges to operating expenses (c)		Other credits (d)		Retirements (e)		Other debits (f)			
1	ROAD												
2	(1) Engineering	11	685		437		65						12 187
3	(24) Other right-of-way expenditures												
4	(3) Grading	37	838		1 498								39 336
5	(5) Tunnels and subways												
6	(6) Bridges, trestles, and culverts	269	361		8 607								277 968
7	(7) Elevated structures												
8	(13) Fences, snow sheds, and signs	37	092										37 092
9	(16) Station and office buildings	143	022		10 102								153 124
10	(17) Roadway buildings	21	312		1 448								22 760
11	(18) Water stations	29	488		922								30 410
12	(19) Fuel stations	5	873		276								6 149
13	(20) Shops and enginehouses	130	734		6 574		100		3 421		180		133 807
14	(21) Grain elevators												
15	(22) Storage warehouses												
16	(23) Wharves and docks												
17	(24) Coal and ore wharves												
18	(25) TOFC/COFC terminals												
19	(26) Communication systems	40	566		2 568		42				345		42 831
20	(27) Signals and interlockers	234	158		31 517		862		373				266 164
21	(29) Power plants		601		18								619
22	(31) Power-transmission systems	3	124		421								3 545
23	(35) Miscellaneous structures		(363)		99								(264)
24	(37) Roadway machines	170	538		11 678		528		2 176				180 568
25	(39) Public improvements—Construction	24	717		1 295								26 012
26	(44) Shop Machinery*	100	907		7 432		70						108 409
27	(45) Power-plant machinery*	4	222		167								4 389
28	All other road accounts												
29	Amortization (other than defense projects)	1	264 875		85 059		1 667		5 970		525		1 345 106
30	Total road												
31	EQUIPMENT												
32	(52) Locomotives	1	861 186		87 646		481						1 949 313
33	(53) Freight-train cars	4	123 013		359 709		1 463		120 990		1 652		4 361 545
34	(54) Passenger-train cars												
35	(55) Highway revenue equipment												
36	(56) Floating equipment												
37	(57) Work equipment	70	775		9 415		350		2 990				67 785
38	(58) Miscellaneous equipment	38	459										48 224
39	Total equipment	6	093 435		456 770		2 294		123 980		1 652		6 126 867
40	GRAND TOTAL	7	358 310		541 829		3 961		129 950		2 177		7 771 973

*Chargeable to account 305.

211E. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includible in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

Line No.	Account (a)	Balance at beginning of year (b)			CREDITS TO RESERVE DURING THE YEAR						DEBITS TO RESERVE DURING THE YEAR						Balance at close of year (g)		
					Charges to operating expenses (c)			Other credits (d)			Retirements (e)			Other debits (f)					
		\$	XX	XX	\$	XX	XX	XX	\$	XX	XX	XX	\$	XX	XX	XX	\$	XX	XX
1	ROAD																		
3	(1) Engineering.....																		
3	(2) Other right-of-way expenditures.....																		
4	(3) Grading.....																		
5	(5) Tunnels and subways.....																		
6	(6) Bridges, trestles, and culverts.....			93				4											97
7	(7) Elevated structures.....																		
8	(13) Fences, snow sheds, and signs.....																		
9	(16) Station and office buildings.....																		
10	(17) Roadway buildings.....																		
11	(18) Water stations.....																		
12	(19) Fuel stations.....																		
13	(20) Shops and enginehouses.....																		
14	(21) Grain elevator.....																		
15	(22) Storage warehouses.....																		
16	(23) Wharves and docks.....																		
17	(24) Coal and ore wharves.....																		
18	(25) TOFC/COFC terminals.....																		
19	(26) Communication systems.....																		
20	(27) Signals and interlockers.....																		
21	(29) Power plants.....																		
22	(31) Power-transmission systems.....																		
23	(35) Miscellaneous structures.....																		
24	(37) Roadway machines.....																		
25	(39) Public improvements—Construction.....																		
26	(44) Shop machinery*.....																		
27	(45) Power-plant machinery*.....																		
28	All other road accounts.....																		
29	Total road.....			93				4											97
30	EQUIPMENT																		
31	(52) Locomotives.....																		
32	(53) Freight-train cars.....																		
33	(54) Passenger-train cars.....																		
34	(55) Highway revenue equipment.....																		
35	(56) Floating equipment.....																		
36	(57) Work equipment.....																		
37	(58) Miscellaneous equipment.....																		
38	Total equipment.....																		
39	GRAND TOTAL.....			93				4											97

*Charges to account 305.

211F. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others, the depreciation charges for which are not includible in operating expenses

of the respondent. (See schedule 211D for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

Line No.	Account (a)	Balance at beginning of year (b)			CREDITS TO RESERVE DURING THE YEAR						DEBITS TO RESERVE DURING THE YEAR						Balance at close of year (g)		
					Charges to others (c)			Other credits (d)			Retirements (e)			Other debits (f)					
		\$			\$			\$			\$			\$			\$		
1	ROAD																		
2	(1) Engineering.....																		
3	(2) Other right-of-way expenditures.....																		
4	(3) Grading.....																		
5	(5) Tunnels and subways.....																		
6	(6) Bridges, trestles, and culverts.....																		
7	(7) Elevated structures.....																		
8	(13) Fences, snow sheds, and signs.....																		
9	(16) Station and office buildings.....																		
10	(17) Roadway buildings.....																		
11	(18) Water stations.....																		
12	(19) Fuel stations.....																		
13	(20) Shops and enginehouses.....																		
14	(21) Grain elevators.....																		
15	(22) Storage warehouses.....																		
16	(23) Wharves and docks.....																		
17	(24) Coal and ore wharves.....																		
18	(25) TOFC/COFC terminals.....																		
19	(26) Communication systems.....																		
20	(27) Signals and interlockers.....																		
21	(29) Power plants.....																		
22	(31) Power-transmission systems.....																		
23	(35) Miscellaneous structures.....																		
24	(37) Roadway machines.....																		
25	(39) Public improvements—Construction.....																		
26	(44) Shop machinery.....																		
27	(45) Power-plant machinery.....																		
28	All other road accounts.....																		
29	Total road.....			NONE														NONE	
30	EQUIPMENT																		
31	(52) Locomotives.....																		
32	(53) Freight-train cars.....																		
33	(54) Passenger-train cars.....																		
34	(55) Highway revenue equipment.....																		
35	(56) Floating equipment.....																		
36	(57) Work equipment.....																		
37	(58) Miscellaneous equipment.....																		
38	Total equipment.....			NONE														NONE	
39	GRAND TOTAL.....			NONE														NONE	

211G. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Accrued amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the

year and all credits and debits during the year in reserve account No. 736, "Accrued amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000 or more, or by single entries as "Total road" in line 28. If

reported by projects, each project should be briefly described, stating kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained.

Line No.	Description of property or account (a)	BASE												RESERVE											
		Debits during year (b)			Credits during year (c)			Adjustments (d)			Balance at close of year (e)			Credits during year (f)			Debits during year (g)			Adjustments (h)			Balance at close of year (i)		
		\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX
1	ROAD:	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX
2																									
3																									
4																									
5																									
6																									
7																									
8																									
9																									
10																									
11																									
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18																									
19																									
20																									
21																									
22																									
23																									
24																									
25																									
26																									
27																									
28	TOTAL ROAD.....																								
29	EQUIPMENT:	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX
30	(52) Locomotives.....																								
31	(53) Freight-train cars																								
32	(54) Passenger-train cars																								
33	(55) Highway revenue equipment.....																								
34	(56) Floating equipment.....																								
35	(57) Work equipment.....																								
36	(58) Miscellaneous equipment.....																								
37	TOTAL EQUIPMENT.....																								
38	GRAND TOTAL.....																								

NOTES AND REMARKS

2111. UNIT COST OF EQUIPMENT INSTALLED DURING THE YEAR

1. Give particulars as requested, separately, for the various classes of new units and rebuilt units of equipment installed by respondent during the year. If information regarding the cost of any units installed is not complete at time of filing of report, the units should be omitted, but reference to the number of units omitted should be given in a footnote, the details as to cost to be given in the report of the following year. The cost of units under construction at the close of the year should not be reflected in this schedule even though part of the cost appears in the property account for the year. Indicate in column (c) whether an installation represents equipment purchased, (P), built or rebuilt by contract in outside railroad shops, (C), or built or rebuilt in company or system shops, (S).

2. In column (a) list each class or type of locomotive unit, car, or TOFC/COFC equipment on a separate line. By class is meant the standard classification used to distinguish types of locomotive units, freight cars or other equipment, adopted by the Association of American Railroads; and should include physical characteristics requested by Schedule 417; locomotive units should be identified as to power source, wheel arrangement, and horsepower per unit; and cars should be identified as to special construction or service characteristics, such as Multiple purpose diesel locomotive A units (B-B), 2500 HP.

Aluminum covered hopper cars, I.O.; Steel boxcars—special service, XAP, etc.; for TOFC/COFC show type of equipment as enumerated in Schedule 417, lines 70-81, and type of construction.

3. In column (c) show the total weight in tons of 2,000 pounds. The weight of the equipment acquired should be the weight empty.

4. The cost should be the complete cost as entered on the ledger, including foreign line freight charges and handling charges.

5. Data for this schedule should be confined to the units reportable in columns (c), (e), (p), and (r) of schedule 417, showing returns for new units in the upper section of this schedule and showing returns for rebuilt units acquired and rebuilt units rewritten into respondent's property investment account in the lower section. The term "new" as used herein shall refer to and mean a unit or units placed in service for the first time on any railroad.

6. All unequipped box cars acquired in whole or in part with incentive per diem funds should be reported on separate lines and appropriately identified by footnote or sub-heading.

NEW UNITS

Line No.	Class of equipment (a)	Number of units (b)	Total weight (tons) (c)	Total cost (d)	Method of acquisition (see instructions) (e)
				\$	
1					
2					
3					
4					
5	Steel Caboose	4	97	120 989	P
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
	TOTAL	4	XX XX	120 989	XXXX

REBUILT UNITS

41					
42					
43					
44					
45	NONE				
46					
47					
48					
49					
50					
51					
52					
53					
	TOTAL		XX XX		XXXX
	GRAND TOTAL		XX XX		XXXX
54					
55					

211N-1. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE (SEE INSTRUCTION 2)

1. Give particulars, as requested, of the investment in transportation property at the close of the year, as related to "Net railway operating income" of the respondent for the year.

2. The term "Investment in railway property used in transportation service" means the aggregate of property owned, and property not owned but used by the respondent, in transportation service, (a) the investment in which is represented in accounts 731 and 732 of the respondent, including operating, lessor, and inactive railroads, (b) road and equipment property leased to or from others, the rentals of which are included in accounts 509 and 542, (c) equipment owned or leased, the lease-rental from which is included in accounts 503 to 507, inclusive, of the respondent, minus (d) investment in property leased to others the lease-rental from which is included in account 509. It does not include investment of others in equipment used by the respondent, rent for which is included in accounts 536 to 540, inclusive, nor does it include investment of other carriers in property jointly used by the respondent, such as trackage rights, rent for which is included in account 541 of the respondent. In column (a), classify each company in this schedule as respondent (R), lessor railroad (L), inactive or proprietary company (P), and other leased properties (O).

3. In columns (a) to (e), inclusive, first show the data requested for the respondent (R); next the data for companies whose entire properties are used in transportation service of the respondent, divided between lessor (L) and proprietary (P) companies; followed by data for carriers and others (O), portions of whose property are used in transportation service of the respondent.

Show a total for each class of company. Then show, as deductions, data for transportation property leased to carriers and others, rentals from which are included in account 509.

4. In column (c) line-haul carriers should report the miles of road used in line-haul service, and switching and terminal companies should report the miles of all tracks owned.

5. In column (d) show the amount applicable in accounts 731 and 732 on the books of the companies whose names appear in column (b). Values of property of other carriers segregated by estimate or otherwise should correspond in amount to the deductions made by the owners in their reports. If separate value is not available, explanation should be given. Differences between the amounts in column (d) of this schedule and the amounts shown in column (c), line 33, on the asset side of the comparative general balance sheet of each individual railway should be explained in a footnote. Book value included in accounts 731 and 732 of the owner should be reported in column (d) in reference to the investment of the respondent in the securities of the owner unless a good reason can be given for the contrary. Methods of estimating (by capitalizing rentals at 6 percent or otherwise) value of property of private owners, or portions of property of other carriers, should be explained.

6. In column (e) show the amount of depreciation and amortization accrued as of the close of the year in accounts 735, 736 and 785 that is applicable to the property of the carriers whose names are listed in column (b), regardless of where the reserves therefor are recorded.

Line No.	Class (See Ins. 2) (a)	Name of company (b)	Miles of road owned (See Ins. 4) (c)	Investment in property (See Ins. 5) (d)	Depreciation and amortization of defense projects (See Ins. 6) (e)
1	R	The Detroit and Toledo Shore Line	46 98	\$ 21 858 271	\$ 7 771 973
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
47					
48					
49			46 98	21 858 271	7 771 973
50		TOTAL			

211N-2. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE—Continued

1. In columns (b) through (e) give, by primary accounts, the amount of investment at the close of the year in property of respondent and each group or class of companies and properties.

2. The amounts for respondent and for each group or class of companies and properties on line 53 herein, should correspond with the amount for respondent and with the aggregate amounts for each class of company and properties shown in schedule 211N-1 on page 42. Continuing records shall be maintained by respondent of the primary property accounts separately for each company or property included in this schedule.

3. Report on line 35 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property

leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers under "Notes and Remarks," page 40.

4. Report on line 36 amounts not includable in the accounts shown, or in line 35. The items reported should be briefly identified and explained under "Notes and Remarks," page 40. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Respondent (b)	Lessor railroads (c)	Inactive (proprietary) companies (d)	Other leased properties (e)
1	(1) Engineering.....	\$ 71,897	\$	\$	\$
2	(2) Land for transportation purposes.....	529,330			
3	(2½) Other right-of-way expenditures.....				
4	(3) Grading.....	727,395			
5	(5) Tunnels and subways.....				
6	(6) Bridges, trestles, and culverts.....	522,586			
7	(7) Elevated structures.....				
8	(8) Pies.....	629,542			
9	(9) Rails.....	872,428			
10	(10) Other track material.....	587,644			
11	(11) Ballast.....	125,139			
12	(12) Track laying and surfacing.....	57,224			
13	(13) Fences, snowsheds, and signs.....	42,567			
14	(16) Station and office buildings.....	553,910			
15	(17) Roadway buildings.....	62,223			
16	(18) Water stations.....	33,743			
17	(19) Fuel stations.....	14,579			
18	(20) Shops and enginehouses.....	353,618			
19	(21) Grain elevators.....				
20	(22) Storage warehouses.....				
21	(23) Wharves and docks.....				
22	(24) Coal and ore wharves.....				
23	(25) TOFC/COFC terminals.....				
24	(26) Communication systems.....	94,040			
25	(27) Signals and interlockers.....	1,515,822			
26	(29) Power plants.....	10,827			
27	(31) Power-transmission systems.....	4,844			
28	(35) Miscellaneous structures.....	337,186			
29	(37) Roadway machines.....	359,609			
30	(38) Roadway small tools.....				
31	(39) Public improvements—Construction.....				
32	(43) Other expenditures—Road.....				
33	(44) Shop machinery.....	293,575			
34	(45) Power-plant machinery.....	4,448			
35	Leased property capitalized rentals (explain).....				
36	Other (specify & explain).....				
37	Total expenditures for road.....	8,372,236			
38	(52) Locomotives.....	2,127,410			
39	(53) Freight-train cars.....	9,786,210			
40	(54) Passenger-train cars.....				
41	(55) Highway revenue equipment.....				
42	(56) Floating equipment.....				
43	(57) Work equipment.....	71,180			
44	(58) Miscellaneous equipment.....	59,604			
45	Total expenditures for equipment.....	12,245,208			
46	(71) Organization expenses.....	4,654			
47	(76) Interest during construction.....	83,514			
48	(77) Other expenditures—General.....	2,857			
49	Total general expenditures.....	116,744			
50	TOTAL.....	20,530,182			
51	(80) Other elements of investment.....	790,211			
52	(90) Construction work in progress.....	333,878			
53	GRAND TOTAL.....	21,858,271	NONE	NONE	NONE

214. MISCELLANEOUS PHYSICAL PROPERTY

1. Give particulars of all investments of the respondent in physical property includible in account No. 737, "Miscellaneous physical property," together with the revenue, income, expenses, taxes, and depreciation data on such property, as requested.

2. Show in column (a) a description and location of the physical property, and, if operated, the kind of business in which engaged, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained. Each item of property investment amounting to \$1,000,000 or more should be separately stated and each item whose net profit or net loss for the year (as per column (f), regardless of amount of investment) is \$50,000 or more should also be separately stated. All other items may be combined in a single entry designated "All other items."

3. If any of the individual items of property shown in column (a) were acquired in consideration of stocks, or of bonds or other evidence of debt, or in exchange for other property, enter in column (c) only the amount at which carried in respondent's books and in a footnote give a full description of the consideration actually paid. Also if the actual money cost to respondent is different from that shown in column (c), give particulars in a footnote.

4. If any property investment includible in this schedule, amounting to \$250,000 or more, was disposed of during the year, give particulars in a footnote.

A. INVESTMENT (ACCOUNT 737)

Line No.	ITEM (Kind and location of property, and nature of business, if any) (a)	Year of acquisition (b)	Charges during the year (c)	Credits during the year (d)	Balance at close of year (See ins. 3) (e)
1	All other items	Various	None	None	616,179
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22		TOTAL	None	None	616,179

NOTES AND REMARKS

214. MISCELLANEOUS PHYSICAL PROPERTY—Continued

5. In section B include in column (f) the gross amount of revenue or income included in accounts 502 and 511, in column (g) the gross amount of expenses (including depreciation) charged to accounts 511 and 534, in column (h) the amount of taxes charged to accounts 535 and 544 for the year, and in column (i) the net profit or loss of columns (f) minus (g) and (h).

6. Any differences between the total of column (h) and the totals of accounts 535 and 544, and differences between the total of column (i) and the net total of accounts 502, 511, 534, 535, and 544, of such accounts in Schedule 300, "Income Account for the Year," should be explained in a footnote.

7. In section C give an analysis of account 738, "Accrued depreciation—Miscellaneous physical property," for each item shown in column (a). Show in column (b) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account during the year. Any adjustments of importance included in columns (j) and (k) should be fully explained in a footnote.

8. The word "item" as herein used means a unit or composite of an investment in or operation of property such as a powerplant, a mine, an amusement park, etc., together with ancillary property or operations.

B. REVENUES, INCOME, EXPENSES AND TAXES CREDITED AND DEBITED TO ACCOUNTS 502, 511, 534, 535 AND 544 DURING THE YEAR				C. DEPRECIATION RESERVE (ACCOUNT 738)					Line No.
Revenues or income (f)	Expenses (g)	Taxes (h)	Net profit for year after taxes (L loss) (i)	Credits during the year (j)	Debits during the year (k)	Balance at close of year (l)	Base (m)	Rate (n)	
18,974	50	14,818	4,106	NONE	1,775	12,382	76,561	2.43	1
									2
									3
									4
									5
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									20
18,974	50	14,818	4,106	NONE	1,775	12,382	76,561	XXXXX	21
									22

NOTES AND REMARKS

216. OTHER ASSETS AND DEFERRED CHARGES

Give description and particulars for each item or class of items of like description in accounts Nos. 741, "Other assets," and 743, "Other deferred charges," at the close of the year. Show debtor (or class of debtors) for deferred assets and appropriate description for items or class of items of deferred charges. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be

combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)	
			\$	
1	741	Other items - each less than \$100,000		70
2				
3	743	Other items - each less than \$100,000	90	780
4				
5				
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INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 218 ON PAGES 48, 49, 50 AND 51

Give particulars of the various issues of securities in accounts Nos. 765, "Funded debt unmatured," 768, "Debt in default," 767, "Receivers' and trustees' securities," 766, "Equipment obligations," and 764, "Equipment obligations and other debt due within 1 year," at the close of the year, together with interest accrued and interest paid during the year and total amount of matured interest in default. Include receipts outstanding for funded debt with their respective issues. List entries under captions of account numbers and titles, and insert total for each account.

In column (a) show the symbol and name, and account number of each bond or other obligation according to the following designations in the numerical order given, and give a total for each such numerical alphabetical and each numerical group and for each account:

- (1) MORTGAGE BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (2) COLLATERAL TRUST BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (3) UNSECURED BONDS (Debentures):
 - (a) With fixed interest.
 - (b) With contingent interest.
- (4) EQUIPMENT OBLIGATIONS:
 - (a) Equipment securities (Corporation).
 - (b) Equipment securities (Receivers' and Trustees').
 - (c) Conditional or deferred payment contracts.
- (5) MISCELLANEOUS OBLIGATIONS.
- (6) RECEIVERS' AND TRUSTEES' SECURITIES (Other than equipment obligations).
- (7) SHORT-TERM NOTES IN DEFAULT.

Columns (f), (g), (h), (i), and (j) are intended further to classify the obligations of the company and are to be answered "yes" or "no."

If an issue is a serial issue, the last date of maturity should be shown in column (c) preceded by the letter "S." If the payments required in the contracts for equipment obligations are unequal in amount (except for the last payment) or are to be made at irregular intervals, show a symbol against the entry made in column (c) opposite the name of such obligations and give particulars in a footnote.

If the issue is an income bond, the entry in column (d) should be the annual maximum rate of interest specified by the indenture. In column (k) show the approximate number of miles of road on which the mortgage is a direct first lien and in column (l) the approximate number of miles of road on which the mortgage is a direct junior lien. Do not consider any road or other property indirectly subject to either a first or junior lien through the pledge of collateral, leaseholds, or other contractual rights in making the returns required in columns (i), (j), (k), and (l).

In column (m) enter the amount of debt both nominally and actually issued up to the date of the report and not the amount authorized. In the event debt is assumed, column (m) should include the amount of debt issued by the original debtor.

No entries shall be made in this schedule with respect to issues of matured obligations nominally issued or nominally outstanding when no parts of such issues are actually outstanding.

For definitions of "nominally issued," "nominally outstanding," "actually issued," and "actually outstanding," see schedule 228.

Entries in columns (v) and (w) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

In column (y) enter the total in account No. 781, "Interest in default," at the close of the year.

The grand totals of columns (n) and (r), when combined, should equal the sum of the amounts stated in short column (b₂) for accounts Nos. 764, 765, 766, 767, and 768 in schedule 200L, "Comparative General Balance Sheet—Liabilities and Shareholders' Equity."

On page 51 give particulars of changes during the year in funded debt and other obligations. In column (z), state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also, give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. For nominally issued securities, show returns in columns (z) and (aa) only.

For each class of securities actually issued, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

For each class of securities actually issued or assumed, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

Particulars concerning the reacquirement of securities that were actually outstanding should be reported on pages 50 and 51, columns (a), (dd), and (ee). Include those securities that have been called for payment during the year for which liability has been transferred to account No. 763, "Other current liabilities."

NOTES AND REMARKS

218. FUNDED DEBT AND OTHER OBLIGATIONS

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		DOES OBLIGATION PROVIDE FOR— (Answer "Yes" or "No")			IS OTHER PROPERTY (REAL OR PERSONAL OR LEASEHOLD) SUBJECT TO LIEN OF THE OBLIGATION? (Answer "Yes" or "No")		APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO—		
				Rate percent per annum (current year)	Dates due	Con- version	Call prior to maturity, other than for sinking fund	Sinking fund	First lien	Junior to first lien	First lien	Junior to first lien	
													(f)
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)		
1	Account No. 765 - Funded Debt Unmatured												
2	1 (a) First Mortgage 3 1/2%	12-1-52	12-1-82	3.25	6/1	No	Yes	Yes	Yes	No	46.98	None	
3	Bonds - Series "A"				12/1								
4													
5													
6	Total 1 (a) A/C 765												
7													
8													
9													
10	Account No. 766 - Equipment Obligations - (Conditional Sales Agreements)												
11													
12	4 (c) Greenville Steel Car	2-1-69	2-1-79	7.5	2/1	No	No	No	No	No	None	None	
13	Co. Assigned to National				8/1								
14	Bank of Detroit												
15													
16	4 (c) Thrall Car	11-1-66	11-1-76	6.25	5/1	No	No	No	No	No	None	None	
17	Manufacturing Co.				11/1								
18	Assigned to National												
19	Bank of Detroit												
20													
21	4 (c) A.C.F. Industries	11-30-65	12-1-75	4.75	5/1	No	No	No	No	No	None	None	
22	Inc. Assigned to National				11/1								
23	Bank of Detroit												
24													
25	4 (c) A.C.F. Industries	10-16-64	12-1-74	4.35	6/1	No	No	No	No	No	None	None	
26	Inc. Assigned to National				12/1								
27	Bank of Detroit												
28													
29	4 (c) Greenville Steel Car	12-21-62	2-1-73	4.375	2/1	No	No	No	No	No	None	None	
30	Co. Assigned to Manufacturers				8/1								
31	National Bank of Detroit												
32													
33	4 (c) A.C.F. Industries	5-1-70	5-1-75	8.5	5/1	No	No	No	No	No	None	None	
34	Inc. Assigned to National				11/1								
35	Bank of Detroit												
36													
37	Total 4 (c) A/C 766												
38													
39													
40													
41													
42													
43													
44													
45													
46													
47													
48													
49													
50													
51													
52													
53													
54													
55													
56													
GRAND TOTAL..										XXXX	XXXX	XXXX	XXXX

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Total amount nominally and actually issued	AMOUNT NOMINALLY ISSUED AND—			Total amount actually issued	AMOUNT REACQUIRED AND—			TOTAL AMOUNT ACTUALLY OUTSTANDING			Line No.	
	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P", matured by symbol "M")	Canceled	Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S")		Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P", matured by symbol "M")	Unmatured (accounts 765, 766, and 767)	Unmatured (account 764)	Matured and no provision made for payment (account 768)				
									(m)	(n)		(o)
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
3 000 000				3 000 000	647 000			2 323 000	30 000			1
3 000 000				3 000 000	647 000			2 323 000	30 000			2
112 228 X				112 228	112 228							3
900 000				900 000	540 000			270 000	90 000			4
818 505				818 505	575 334			162 114	81 057			5
592 774				592 774	473 990			59 784	59 000			6
1 000 000				1 000 000	950 000				50 000			7
450 000				450 000	225 000			135 000	90 000			8
3 873 507				3 873 507	2 876 552			626 898	370 057			9
6 873 507				6 873 507	3 523 552			2 949 898	400 057			10

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List on same lines and in same order as on page 234)	AMOUNT OF INTEREST ACCRUED DURING YEAR						Amount of interest paid during year	Total amount of interest in default	
		Charged to income			Charged to investment accounts					
		(v)			(w)					
	(u)	\$			\$			(x)		(y)
1	Account No. 765 - Funded Debt Unmatured									
2	1 (a) First Mortgage - 3 1/2%		74	949					75	609
3	Bonds - Series "A"									
4										
5										
6	Total 1 (a) A/C 765		74	949	NONE				75	609
7										
8										
9										
10	Account No. 766 - Equipment Obligation (Conditional Sales Agreements)									
11	4 (c) Greenville Steel Car Co.		4	187					6	817
12	Assigned to National Bank									
13	of Detroit									
14										
15										
16	4 (c) Thrall Car		25	781					26	718
17	Manufacturing Company									
18	Assigned to National									
19	Bank of Detroit									
20										
21	4 (c) A.C.F. Industries Inc.		13	797					14	438
22	Assigned to National Bank									
23	of Detroit									
24										
25	4 (c) A.C.F. Industries Inc.		6	879					7	092
26	Assigned to National Bank									
27	of Detroit									
28										
29	4 (c) Greenville Steel Car Co.		3	463					5	469
30	Assigned to Manufacturers									
31	National Bank of Detroit									
32										
33	4 (c) A.C.F. Industries Inc.		23	586					24	863
34	Assigned to National Bank									
35	of Detroit									
36										
37	Total 4 (c) A/C 766		77	693	NONE				85	397
38										
39										
40										
41										
42										
43										
44										
45										
46										
47										
48										
49										
50										
51										
52										
53										
54										
55										
56	GRAND TOTAL		152	642	NONE				161	006

218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

SECURITIES ISSUED OR ASSUMED DURING YEAR										SECURITIES REACQUIRED DURING YEAR						Line No.
Purpose of the issue and authority (a)	Par value (aa)			Net proceeds received for issue (cash or its equivalent) (bb)			Expense of issuing securities (cc)			AMOUNT REACQUIRED						
										Par value			Purchase price			
		\$			\$			\$			\$					
											34	000	✓	29	920	1
																2
																3
			NONE			NONE			NONE		34	000	✓	29	920	4
																5
																6
																7
																8
																9
																10
Purchase of 4 - 86 Ft. Hy-Cube Box Cars											84	171		84	171	11
																12
																13
																14
Purchase of 26 - 86 Ft. Hy-Cube Box Cars											90	000		90	000	15
																16
																17
																18
Purchase of 5 - 100 Ton and 13 - 70 Ton Steel Box Cars											81	058		81	058	19
																20
																21
																22
Purchase of 5 Steel Box Cars and 41 Covered Hopper Cars											59	000		59	000	23
																24
																25
																26
Purchase of 100 - 70 Ton Steel Flat Cars											100	000		100	000	27
																28
																29
																30
Purchase of 27 - 70 and 100 Ton Box Cars											90	000		90	000	31
																32
																33
																34
																35
			NONE			NONE			NONE		504	229	✓	504	229	36
																37
																38
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																50
																51
																52
																53
																54
																55
GRAND TOTAL			NONE			NONE			NONE		538	229		534	119	56

219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in schedule 218, "Funded Debt and Other Obligations" (accounts Nos. 764, "Equipment obligations and other debt due within 1 year" and 766, "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in

column (b) show the classes of equipment and the number of units covered by the obligation. In column (c) show the contract price to the original debtor; in column (d) show the cash paid on acceptance of equipment by the original debtor; do not report the price paid on a subsequent sale and assumption of balance of debt.

Line No.	Designation of equipment obligation (List names in the same order as in schedule 218) (a)	Description of equipment covered (b)	Contract price of equipment acquired (c)		Cash paid on acceptance of equipment (d)	
			\$		\$	
1	Conditional Sales Agreements					
2						
3	4 (c) Greenville Steel	4 - 86 Ft. Hy-Cube Box Cars	112	228	X	NONE
4	Car Co. Assigned to					
5	National Bank of Detroit					
6						
7						
8	4 (c) Thrall Car	26 - 85 Ft. Hy-Cube Box Cars	900	000		5 346
9	Manufacturing Company					
10	Assigned to National					
11	Bank of Detroit					
12						
13						
14	4 (c) A.C.F. Industries	5 - 100 Ton & 43 - 70 Ton Steel Box Cars	818	505		NONE
15	Inc. Assigned to National					
16	Bank of Detroit					
17						
18						
19	4 (c) A.C.F. Industries	5 - Steel Box Cars & 41 Hopper Cars	592	774		NONE
20	Inc. Assigned to National					
21	Bank of Detroit					
22						
23						
24	4 (c) Greenville Steel	100 - Steel Flat Cars	1	318 904		318 904
25	Car Co. Assigned to					
26	Manufacturers National					
27	Bank of Detroit					
28						
29						
30	4 (c) A.C.F. Industries	27 - 70 & 100 Ton Box Cars	578	611		128 611
31	Inc. Assigned to National					
32	Bank of Detroit					
33						
34						
35						
36						
37						
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3761,279 / 400 4 208 794 / 447 515

220. INTEREST ON INCOME BONDS

1. Give particulars concerning interest payable, accrued, paid, and accumulated and unpaid on the securities having contingent interest provisions classified as (1) Mortgage Bonds, (2) Collateral Trust Bonds, and (3) Unsecured Bonds (Debentures), in schedule 218, "Funded Debt and Other Obligations."

2. In columns (a), (b), and (c) state the name, amount, and nominal rate of interest shown in columns (a), (v), and (d), respectively, in schedule 218, for each security of the kind indicated. List the names of such securities in the same order as in schedule 218.

3. In column (d) show the amount of interest payable for the year at the nominal rate, if earned, on all of the bonds outstanding at the close of the year plus those retired during the year.

4. In column (e) show the amount of interest charged to the income account for the year.

5. In column (f) show the difference between columns (d) and (e).

6. In columns (h), (i), and (j) show the amounts of interest actually paid during the year, segregated in columns (h) and (i) between payments applicable to the current year's accruals, and those applicable to past accruals.

7. In column (k) enter the maximum accumulation of unpaid interest as provided for in the bonds.

8. In column (l) show the sum of unearned interest accumulated under the provisions of the security plus the earned interest unpaid at the close of the year.

9. In the second section of this schedule show the particulars of the several items on the same line and in the same order as in the first section.

Line No.	Name of issue (from schedule 218)	Amount actually outstanding (from schedule 218)	Nominal rate of interest (from schedule 218)	AMOUNT OF INTEREST			
				Maximum amount payable, if earned		Amount actually payable under contingent interest provisions, charged to income for the year	
	(a)	(b)	(c)	(d)		(e)	
1	NONE	\$		\$		\$	
2							
3							
4							
5							
6							
7							
8							
9							
10							

AMOUNT OF INTEREST—Concluded

Line No.	DIFFERENCE BETWEEN MAXIMUM PAYABLE IF EARNED AND AMOUNT ACTUALLY PAYABLE		TOTAL PAID WITHIN YEAR			Maximum period of percentage, for which cumulative, if any	Total accumulated unearned interest plus earned interest unpaid at the close of year
	Current year (f)	All years to date (g)	On account of current year (h)	On account of prior years (i)	Total (j)		
1	\$	\$	NONE	\$	\$	(k)	(l)
2							
3							
4							
5							
6							
7							
8							
9							
10							

223. ITEMS IN SELECTED CURRENT LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 751, "Loans and notes payable"; 759, "Accrued accounts payable"; and 763, "Other current liabilities," at the close of the year. Show character of loans and notes, with name of creditor (or class of creditors), dates of issue and maturity, and appropriate description for each class of accrued accounts payable and for the other current liabilities. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class

of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)	
			\$	
1	751	Loans and Notes Payable		NONE
2				
3	759	Accrued Accounts Payable		
4		Unaudited Operating Liability	209	489
5		Equipment Rental Suspense	116	680
6		Liability for Employees' Vacation - 1973	207	781
7		Liability for Back Pay and NLB Awards	129	100
8		Other Items - each less than \$100,000	139	897
9				
10		Total Account 759	802	947
11				
12				
13	763	Other Current Liabilities		
14		Other Items - each less than \$100,000	102	134
15				
16				
17				
18				
19				
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21				
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24				
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224. FEDERAL INCOME AND OTHER TAXES ACCRUED

Give the particulars called for with respect to the balances at close of year in accounts Nos. 760, "Federal income taxes accrued" and 761, "Other taxes accrued."

Line No.	Kind of tax (a)	Previous years (b)			Current year (c)			Balance at close of year (d)	
		\$			\$			\$	
1	Federal income taxes TOTAL (account 760)		18	188		38	221		56 409
2	Railway property State and local taxes (532)					316	000		316 000
3	Old-age retirement (532)					39	954		39 954
4	Unemployment insurance (532)					3	354		3 354
5	Miscellaneous operating property (535)								
6	Miscellaneous tax accruals (544)								
7	All other taxes								
8	TOTAL (account 761)					359	308		359 308

NOTES AND REMARKS

225. ITEMS IN SELECTED RESERVE AND OTHER LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 771, "Pension and welfare reserves"; 772, "Insurance reserves"; 774, "Casualty and other reserves"; 782, "Other liabilities"; and 784, "Other deferred credits," at the close of the year. Show creditor (or class of creditors) for deferred liabilities, and appropriate description of each class of operating reserve and for items of deferred credits. Show each item (or the aggregate of a class

of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)	
			\$	
1	772	Other Items - each less than \$100,000	38	152
2				
3	774	Other Items - each less than \$100,000	34	000
4				
5	782	Other Items - each less than \$100,000	82	220
6				
7	784	Other Items - each less than \$100,000	7	790
8				
9				
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13				
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15				
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NOTES AND REMARKS

228. CAPITAL STOCK

Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.

In the second section list particulars of the various issues on the same lines and in the same order as in the first section.

Identify the entries in columns (m) to (s), inclusive, in a manner which will indicate whether par value or the number of shares is shown.

In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown; e. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent

of a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

For the purposes of this report, capital stock and other securities are considered to be *nominally issued* when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be *actually*

issued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be *nominally outstanding*.

Column (d) refers to the initial preference dividend payable before any common dividend; columns (k) and (l) to participations in excess of initial preference dividend; at a specified percentage or amount (nonpar stock) (column (k)) or a percentage or proportion of the profits (column (l)).

PREFERRED STOCK															
Line No.	Class of stock	Date issue was authorized	Par value per share (if nonpar, so state)	Dividend rate specified in contract	Total amount of accumulated dividends			CUMULATIVE		Noncumulative ("Yes" or "No")	OTHER PROVISIONS OF CONTRACT				
								To extent earned ("Yes" or "No")	Fixed \$ rate or percent specified by contract		Convertible ("Yes" or "No")	Callable or redeemable ("Yes" or "No")	PARTICIPATING DIVIDENDS		
													Fixed amount or percent (Specify)	Fixed ratio with common (Specify)	
	(a)	(b)	(c)	(d)	(e)			(f)	(g)	(h)	(i)	(j)	(k)	(l)	
1	Common	4/14/99	\$ 100	XXXX	\$	XX	XX	XX	XXXX	XXXXXX	XXXX	XXXX	XXXXXX	XXXXXX	XXXXXX
2				XXXX		XX	XX	XX	XXXX	XXXXXX	XXXX	XXXX	XXXXXX	XXXXXX	XXXXXX
3		4/25/32	100	XXXX		XX	XX	XX	XXXX	XXXXXX	XXXX	XXXX	XXXXXX	XXXXXX	XXXXXX
4				XXXX		XX	XX	XX	XXXX	XXXXXX	XXXX	XXXX	XXXXXX	XXXXXX	XXXXXX
5	Preferred	NONE													
6															
7															
8	Debt	NONE													
9															
10	Receipts outstanding for installments paid*	NONE													
11															
12															
13	TOTAL		XXXX	XXXX		NONE			XXXX	XXXXXX	XXXX	XXXX	XXXXXX	XXXXXX	XXXXXX

Line No.	PAR VALUE OF PAR-VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK																STOCK ACTUALLY OUTSTANDING AT CLOSE OF YEAR																		
	Authorized			Authorized			NOMINALLY ISSUED AND						Actually issued			REACQUIRED AND						Number of shares			Par value of par-value stock			Book value of stock without par value							
							Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")									Canceled															Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")				
	(m)			(n)			(o)			(p)			(q)			(r)			(s)			(t)			(u)			(v)							
1	1	500	000	1	500	000								1	500	000										15	000	\$	1	500	000	\$			
2																																			
3																																			
4	1	500	000	1	500	000								1	500	000											15	000	1	500	000				
5																																			
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10																																			
11																																			
12																																			
13	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	30	000	3	000	000				NONE

*State the class of capital stock covered by the receipts.

229. CAPITAL STOCK CHANGES DURING THE YEAR

Give full particulars of stocks actually or nominally issued (either original issues or reissues) and of stocks reacquired or canceled during the year.

In the second section of the schedule show the particulars of the several issues on the same lines and in the same order as in the first section.

In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. If an issue of securities was authorized for more than one purpose, state amount applicable to each purpose. Also

give the number and date of the authorization by the public authority under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange and other commercial paper payable at par on demand. For nominally issued stock, show returns in columns (a), (b), (c), and (d) only. For each class of stock actually issued, the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the total par value or the book value represented by the total number of shares reported in column (d).

Particulars concerning the reacquirement of stock that was actually outstanding should be given in columns (a), (i), and (j).

Line No.	Class of stock	STOCKS ISSUED DURING YEAR						
		Date of issue (b)	Purpose of the issue and authority (c)	Par value (for nonpar stock show the number of shares) (d)			Net proceeds received for issue (cash or its equivalent) (e)	
				(f)			(g)	
			NONE	\$			\$	
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
TOTAL								

Line No.	STOCKS ISSUED DURING YEAR—Concluded						STOCKS REACQUIRED DURING YEAR						Remarks			
	Cash value of other property acquired or services received as consideration for issue			Net total discounts (in black) or premiums (in red). Excludes entries in column (h)			Expense of issuing capital stock			Par value (For nonpar stock show the number of shares)				Purchase price		
	(f)			(g)			(h)			(i)				(j)		
	\$			\$			\$			\$			\$			
1																
2																
3																
4																
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7																
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230. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES

If at the close of the year respondent was subject to any liability to issue its own capital stock in exchange for outstanding securities of constituent of other companies, give full particulars thereof hereunder, including names of parties to contracts and abstracts of terms of contracts whereunder such liability exists.

NONE

231. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (a) give a brief description of the item added or deducted and in column (b) insert the contra account number to which the amount stated in column (c), (d) or (e) was charged or credited.

Line No.	Item (a)	Contra account number (b)	Account No.					
			794. Premiums and Assessments on Capital Stock (c)			795. Paid-In Surplus (d)		
			\$			\$		
1	Balance at beginning of year.....	x x x		NONE			NONE	
2	Additions during the year (describe):							
3								
4								
5								
6								
7	Total additions during the year.....	x x x		NONE			NONE	
8	Deductions during the year (describe):							
9								
10								
11								
12	Total deductions.....	x x x		NONE			NONE	
13	Balance at close of year.....	x x x		NONE			NONE	

232. RETAINED INCOME—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income—Appropriated."

Line No.	Class of appropriation (a)	Credits during year (b)			Debits during year (c)			Balance at close of year (d)		
		\$			\$			\$		
31	Additions to property through retained income.....									
32	Funded debt retired through retained income.....									
33	Sinking fund reserves.....		32	500		29	017		3	483
34	Incentive per diem funds.....									
35	Miscellaneous fund reserves.....									
36	Retained income—Appropriated not specifically invested.....									
	Other appropriations (specify):									
37	Accrual of Appropriated Income for Sinking		30	000		30	000			
38	Fund Reserve									
39										
40										
41										
42										
43										
44										
45										
46	TOTAL.....		62	500		59	017		3	483

233. CONTINGENT ASSETS AND LIABILITIES

1. Give particulars with respect to contingent assets and liabilities at the close of the year, in accordance with Instruction 6-6 in the Uniform System of Accounts for Railroad Companies, that are not reflected in the accounts of the respondent and the value of the item amounts to \$100,000 or more. If an actual monetary amount is not known and an estimate of the amount of any item involved is not feasible, disclosure should be made describing the contingency and explaining why an estimate is not determinable.

Examples of contingent liabilities are items which may become obligations as a result of pending or threatened litigation, assessments or possi-

ble assessments of additional taxes, and agreements or obligations to repurchase securities or property.

2. Information concerning the guaranties and suretyships are to be shown in other schedules provided for those items and not in this schedule.

3. In column (a) give a description of each item of contingent assets and liabilities under an inserted caption "CONTINGENT ASSETS" or "CONTINGENT LIABILITIES," as appropriate, and in column (b) show the amount of each item.

Line No.	Item (a)	Amount (b)		
		\$		
	N O N E			
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DETROIT & TOLEDO SHORE LINE RAILROAD CO. 3 OF 3

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of Ohio

County of Lucas

J. R. Geary
(Insert here the name of the affiant)

makes oath and says that he is

Auditor

(Insert here the official title of the affiant)

of The Detroit and Toledo Shore Line Railroad Company
(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including

January 1, 1972, to and including December 31, 1972

J. R. Geary
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and

county above named, this 2nd day of April, 1973

DONALD LEWIS FYLE

My commission expires Notary Public, Lucas County, Ohio

My Commission Expires October 28, 1978

Ronald Lewis Fyle
(Signature of officer authorized to administer oaths)

Use an
L. S.
Impression seal

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of Michigan

County of Wayne

J. H. Bursdakin
(Insert here the name of the affiant)

makes oath and says that he is

President

(Insert here the official title of the affiant)

of The Detroit and Toledo Shore Line Railroad Company
(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operations of its property during the

period of time from and including January 1, 1972, to and including December 31, 1972

J. H. Bursdakin
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and

county above named, this 2nd day of April, 1973

My commission expires August 10, 1973

Lyla L. Lindow
(Signature of officer authorized to administer oaths)

Lyla L. Lindow
Notary Public, Wayne County, Mich.
My commission expires August 10, 1973

Use an
L. S.
Impression seal

[illegible][illegible]

4. The fourth part of the document discusses the implications of the results and provides recommendations for future research. It highlights the areas that need further investigation and the potential applications of the findings.

5. The fifth part of the document is a conclusion, summarizing the key points of the study and the overall findings. It reiterates the importance of the research and the need for continued efforts in this field.

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233. CONTINGENT ASSETS AND LIABILITIES

1. Give particulars with respect to contingent assets and liabilities at the close of the year, in accordance with Instruction 6—6 in the Uniform System of Accounts for Railroad Companies, that are not reflected in the accounts of the respondent and the value of the item amounts to \$100,000 or more. If an actual monetary amount is not known and an estimate of the amount of any item involved is not feasible, disclosure should be made describing the contingency and explaining why an estimate is not determinable.

Examples of contingent liabilities are items which may become obligations as a result of pending or threatened litigation, assessments or possi-

ble assessments of additional taxes, and agreements or obligations to repurchase securities or property.

2. Information concerning the guaranties and suretyships are to be shown in other schedules provided for those items and not in this schedule.

3. In column (a) give a description of each item of contingent assets and liabilities under an inserted caption "CONTINGENT ASSETS" or "CONTINGENT LIABILITIES," as appropriate, and in column (b) show the amount of each item.

Line No.	Item (a)	Amount (b)		
	NONE			
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Line No.	Item
1	Mileage owned:
2	Road, State of.....
7	Road, State of.....
4	Road, State of.....
5	Second and additional main tracks.....
6	Passing tracks, cross-overs, and turn-outs.....
7	Way switching tracks.....
8	Yard switching tracks.....
9	Road and equipment property:
10	Road
11	Equipment.....
12	General expenditures.....
13	Other property accounts*.....
14	Total (account 731).....
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16	Road.....
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*Includes account Nos. 80, "Other elements of investment," and 90, "Construction work in progress."

300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies.

2. In column (d) show against the appropriate account the amount of income that is offset by deductions in other income accounts of respondent so far as they relate to companies the operations of which are covered by this operating report, the amount of such deductions or dispositions to be also shown against appropriate accounts. For example, road (A) operates road (B) under lease for a

rental of \$1,000,000, but road (A) owns 50 percent of the stock of road (B) on which it receives \$250,000 in dividends. The entries in column (d) should be: Account No. 513, "Dividend income," \$250,000; Account No. 542, "Rent for leased roads and equipment," \$250,000. Again, if road (C) has issued its own securities to acquire a part or all of the securities of road (D), a separately operated carrier, no entries should be made in column (d) by road (C) even though dividends or interest be received on such securities held by road (C). But if road (D) is a

Line No.	Item	Amount for current year			Amount for preceding year			Offsetting debits and credits for current year		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
	ORDINARY ITEMS									
	OPERATING INCOME									
	RAILWAY OPERATING INCOME									
1	(501) Railway operating revenues (p. 67) -----	264	867	7	762	442				
2	(531) Railway operating expenses (p. 76) -----	775	641	5	466	664				
3	Net revenue from railway operations -----	489	226	2	295	778				
4	(532) Railway tax accruals (p. 82) -----	217	750	1	055	744				
5	Railway operating income -----	271	476	1	240	034				
	RENT INCOME									
6	(503) Hire of freight cars and highway revenue equipment—									
7	Credit balance (p. 88) -----					4	600			
8	(504) Rent from locomotives (p. 89) -----									
9	(505) Rent from passenger-train cars (p. 89) -----									
10	(506) Rent from floating equipment -----	1	661	1	227					
11	(507) Rent from work equipment -----	1	227	1	164					
12	(508) Joint facility rent income -----	2	888	6	991					
13	Total rent income -----									
	RENTS PAYABLE									
14	(536) Hire of freight cars and highway revenue equipment—									
15	Debit balance (p. 88) -----	161	018		153	904				
16	(537) Rent for locomotives (p. 89) -----									
17	(538) Rent for passenger-train cars (p. 89) -----									
18	(539) Rent for floating equipment -----									
19	(540) Rent for work equipment -----									
20	Joint facility rents -----	235	478		245	805				
21	Total rents payable -----	396	496		399	709				
22	Net rents (lines 15, 23) -----	(393)	(608)		(392)	(718)				
23	Net railway operating income (lines 7, 24) -----	877	868		847	316				
	OTHER INCOME									
24	(502) Revenues from miscellaneous operations (p. 45) -----									
25	(509) Income from lease of road and equipment (p. 86) -----									
26	(510) Miscellaneous rent income (p. 86) -----	6	769	3	448					
27	(511) Income from nonoperating property (p. 45) -----	17	149	15	209					
28	(512) Separately operated properties—Profit (p. 87) -----									
29	(513) Dividend income -----									
30	(514) Interest income -----	32	568	27	275					
31	(516) Income from sinking and other reserve funds -----									
32	(517) Release of premiums on funded debt -----									
33	(518) Contributions from other companies -----									
34	(519) Miscellaneous income (p. 92) -----	84	284	7	846					
35	Total other income -----	140	770	53	778					
36	Total income (lines 25, 38) -----	1	018	638	901	094				
	MISCELLANEOUS DEDUCTIONS FROM INCOME									
37	(534) Expenses of miscellaneous operations (p. 45) -----									
38	(535) Taxes on miscellaneous operating property (p. 45) -----									
39	(543) Miscellaneous rents (p. 91) -----		320		320					
40	(544) Miscellaneous tax accruals (p. 45) -----	14	818	14	268					
41	(545) Separately operated properties—Loss (p. 87) -----									
42	(549) Maintenance of investment organization -----									
43	(550) Income transferred to other companies -----									
44	(551) Miscellaneous income charges (p. 92) -----	33	666	123	402					
45	Total miscellaneous deductions -----	48	804	137	990					
46	Income available for fixed charges (lines 39, 49) -----	969	834		763	104				

300. INCOME ACCOUNT FOR THE YEAR—Continued

"proprietary" company for which no separate operating report is rendered, appropriate entries in column (d) should be made by road (C). If a leased road is assigned to another company for operation, the rent paid should be offset by the rent received. The examples indicated should not be taken to exclude others of a similar nature.

3. Returns for the year reported on lines 1 to 25, inclusive, should be analyzed in columns (e) to (k) in accordance with the Commission's rules governing the separation of operating

expenses between freight and passenger service; railroads.

4. Any unusual accruals involving substantial amounts included in column (b) on lines 9 to 23, inclusive, should be fully explained in a footnote.

5. All contra entries hereunder should be indicated in parenthesis.

RAIL-LINE, INCLUDING WATER TRANSFERS																					Other items not related to either freight or to passenger and allied services			Line No.
Related solely to freight service (e)			Apportioned to freight service (f)			Total freight service (g)			Related solely to passenger and allied services (h)			Apportioned to passenger and allied services (i)			Total passenger service (j)									
\$			\$			\$			\$			\$			\$			\$						
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx				
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx				
8	264	867	xx	xx	xx	8	264	867	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	2				
5	775	641	xx	xx	xx	5	775	641	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	3				
xx	xx	xx	xx	xx	xx	2	489	226	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	4				
1	217	750	xx	xx	xx	1	217	750	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	5				
xx	xx	xx	xx	xx	xx	1	271	476	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	6				
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	7				
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	8				
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	9				
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	10				
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	11				
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	12				
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	13				
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	14				
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	15				
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	16				
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	17				
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	18				
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	19				
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	20				
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	21				
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	22				
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	23				
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	24				
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	25				

If this report is made for a system, list hereunder the names of all companies included in the system returns:

300. INCOME ACCOUNT FOR THE YEAR—Concluded

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (c)			Offsetting debits and credits for current year (d)		
		\$			\$			\$		
51	FIXED CHARGES	xx	xx	xx	xx	xx	xx	xx	xx	xx
52	(542) Rent for leased roads and equipment (p. 90).....									
53	(546) Interest on funded debt:	xx	xx	xx	xx	xx	xx	xx	xx	xx
54	(a) Fixed interest not in default.....		152	642		180	652			
55	(b) Interest in default.....									
56	(547) Interest on unfunded debt.....		1	248		1	255			
57	(548) Amortization of discount on funded debt.....		153	890		181	907			
58	Total fixed charges.....		815	944		581	197			
59	Income after fixed charges (lines 50, 58).....									
60	OTHER DEDUCTIONS	xx	xx	xx	xx	xx	xx	xx	xx	xx
61	(546) Interest on funded debt:	xx	xx	xx	xx	xx	xx	xx	xx	xx
62	(c) Contingent interest.....									
63	Ordinary income (lines 59, 62).....		815	944		581	197			
64	EXTRAORDINARY AND PRIOR PERIOD ITEMS	xx	xx	xx	xx	xx	xx	xx	xx	xx
65	(570) Extraordinary items — Net Credit (Debit)(p. 92)									
66	(580) Prior period items — Net Credit (Debit)(p. 92)									
67	(590) Federal income taxes on extraordinary and prior period items— Debit (Credit)(p. 92).....									
68	Total extraordinary and prior period items — Credit (Debit).....		NONE			NONE				
69	Net income transferred to Retained Income-Unappropriated (lines 65, 68).....		815	944		581	197			

NOTE.—See page 301B for explanatory notes, which are an integral part of the Income Account for the Year.

NOTES AND REMARKS

INCOME ACCOUNT FOR THE YEAR--EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice, and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential

effect on net income for the year need not be reported. If carrier has nothing to report, insert the word "None". The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in Schedule 350, under Section C pertaining to analysis of Federal income taxes. The explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590, "Federal income taxes on extraordinary and prior period items" are to be disclosed in Schedule 396, page 92.

N O N E

305. RETAINED INCOME--UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.
3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

Line No.	Item (a)	Amount (b)		Remarks (c)
	CREDITS			
1	(602) Credit balance transferred from Income (p. 66) -----	\$	815 944	
2	(606) Other credits to retained income -----			Net of Federal income taxes ----- \$ NONE
3	(622) Appropriations released -----		29 920	
4	Total -----		845 864	
	DEBITS			
5	(612) Debit balance transferred from Income (p. 66) -----			
6	(616) Other debits to retained income -----		90 019	Net of Federal income taxes ----- \$ NONE
7	(620) Appropriations for sinking and other reserve funds -----		30 000	
8	(621) Appropriations for other purposes -----			
9	(623) Dividends (p. 88) -----		240 000	
10	Total -----		360 019	
11	Net increase during year* -----		485 845	
12	Balance at beginning of year (p. 11)* -----		8 763 795	
13	Balance at end of year (carried to p. 11)* -----		9 249 640	

* Amount in parentheses indicates debit balance.

Note.—See p. 92, schedule 396, for analysis of Retained Income accounts.

303. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote.

2. If an obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of

replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote.

3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 305.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (account 623) (e)	DATES	
		Regular (b)	Extra (c)			Declared (f)	Payable (g)
41	Common Stock	2		\$ 3 000 000	\$ 60 000	10/28/10	3/31/72
42	Common Stock	2		3 000 000	60 000	10/28/10	6/30/72
43	Common Stock	2		3 000 000	60 000	10/28/10	9/30/72
44	Common Stock	2		3 000 000	60 000	10/28/10	12/31/72
45		8					
46							
47							
48							
49							
50							
51							
52							
53					240 000		
				TOTAL			

Note: All dividends paid from cash on hand. No obligation of any kind made for purpose of replenishing treasury.

Regular dividends are paid on authority of a resolution made by the Board of Directors at a meeting held October 28, 1910.

310. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year classifying them in accordance with the Uniform System of Accounts for Railroad Companies and distribute the amounts among the classes of service as indicated. In the absence of records separating revenues between freight and passenger trains, the distribution should be estimated on the basis of the best data available.

2. Assign rail-line revenues, including revenues from water transfers and highway motor vehicle operations, to "Freight service" or to "Passenger and allied services" according to the type of train (or other equipment) by which the traffic moved.

3. Incidental revenues should be assigned as provided for in the schedule.

4. Revenues which are not assignable to freight service or to passenger and allied services are includible in column (e) only in cases where the related operating expenses are reportable in column (i) of schedule No. 320. If the expenses are assigned to the classes of service mentioned, the revenues, likewise, should be distributed on an equitable basis.

5. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

Line No.	Class of railway operating revenues (a)	Amount of revenue for the year: (b)			RAIL-LINE REVENUES, INCLUDING WATER TRANSFERS						Other revenues not assignable to freight or to passenger and allied services (e)			Remarks (f)
		\$			Assignable to freight service (c)			Assignable to passenger and allied services (d)			\$			
	TRANSPORTATION—RAIL LINE													
1	(101) Freight*	7	797	785	7	797	785							
2	(102) Passenger*													
3	(103) Baggage													
4	(104) Sleeping car													
5	(105) Parlor and chair car													
6	(106) Mail													
7	(107) Express													
8	(108) Other passenger-train†													
9	(109) Milk													
10	(110) Switching*		457	271		457	271							
11	(113) Water transfers													
12	Total rail-line transportation revenue	8	255	056	8	255	056		NONE			NONE		
	INCIDENTAL													
13	(131) Dining and buffet													
14	(132) Hotel and restaurant													
15	(133) Station, train, and boat privileges													
16	(135) Storage—Freight			970			970							
17	(137) Demurrage		4	839			4 839							
18	(138) Communication													
19	(139) Grain elevator													
20	(141) Power													
21	(142) Rents of buildings and other property													
22	(143) Miscellaneous		4	002			4 002							
23	Total incidental operating revenue		9	811			9 811		NONE			NONE		
	JOINT FACILITY													
24	(151) Joint facility—Cr													
25	(152) Joint facility—Dr													
26	Total joint facility operating revenue		NONE			NONE			NONE			NONE		
27	Total railway operating revenues	8	264	867	8	264	867		NONE			NONE		

*Report hereunder the charges to these accounts representing:

A. Payments made to others for—

- Terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates: \$ NONE
- (a) Of the amount reported for item A.1, _____ % (to nearest whole number) represents payments for collection and delivery of LCL freight either in TOFC trailers or otherwise. The percentage reported is (check one):
Actual () Estimated ()
- Switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances cut of freight rates, including the switching of empty cars in connection with a revenue movement: \$ 457,271
- Substitute highway motor service in lieu of line-haul rail service performed under tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates):
(a) Payments for transportation of persons: \$ NONE
(b) Payments for transportation of freight shipments: \$ NONE

† Governmental aid for providing passenger commuter or other passenger-train service included in account 109, as provided in item (d) of that account: \$ NONE

NOTE.—Gross charges for protective services to perishable freight, without deduction for any proportion thereof credited to account No. 101, "Freight" (not required from switching and terminal companies):

- Charges for service for the protection against heat: \$ NONE
- Charges for service for the protection against cold: \$ NONE

329. RAILWAY OPERATING EXPENSES

State the railway operating expenses on respondent's road for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies, and analyzing them in accordance with the Commission's rules governing the separation of operating expenses between freight and passenger service; railroads. The returns to accounts 202-221 should be classified as provided for by instructions pertaining to those accounts in the effective rules. The designations shown in column (a) for these accounts are defined as follows:

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		\$	XX	XX
1	MAINTENANCE OF WAY AND STRUCTURES		XX	XX
2	(201) Superintendence.....		61	060
3	(202) Roadway maintenance—Yard switching tracks.....		12	259
4	Roadway maintenance—Way switching tracks.....		5	279
5	Roadway maintenance—Running tracks.....		30	988
6	(206) Tunnels and subways—Yard switching tracks.....			
7	Tunnels and subways—Way switching tracks.....			
8	Tunnels and subways—Running tracks.....			
9	(208) Bridges, trestles, and culverts—Yard switching tracks.....			136
10	Bridges, trestles, and culverts—Way switching tracks.....			
11	Bridges, trestles, and culverts—Running tracks.....		22	107
12	(210) Elevated structures—Yard switching tracks.....			
13	Elevated structures—Way switching tracks.....			
14	Elevated structures—Running tracks.....			
15	(212) Ties—Yard switching tracks.....		52	377
16	Ties—Way switching tracks.....	62,180		(16)
17	Ties—Running tracks.....		9	819
18	(214) Rails—Yard switching tracks.....		35	234
19	Rails—Way switching tracks.....	19,700		34
20	Rails—Running tracks.....		(13)	568
21	(216) Other track material—Yard switching tracks.....		11	436
22	Other track material—Way switching tracks.....			289
23	Other track material—Running tracks.....		10	869
24	(218) Ballast—Yard switching tracks.....			136
25	Ballast—Way switching tracks.....			164
26	Ballast—Running tracks.....		2	278
27	(220) Track laying and surfacing—Yard switching tracks.....		53	177
28	Track laying and surfacing—Way switching tracks.....		30	095
29	Track laying and surfacing—Running tracks.....		117	247
30	(221) Fences, snowsheds, and signs—Yard switching tracks.....			102
31	Fences, snowsheds, and signs—Way switching tracks.....			107
32	Fences, snowsheds, and signs—Running tracks.....		1	113
33	(227) Station and office buildings.....		13	114
34	(229) Roadway buildings.....		4	635
35	(231) Water stations.....			
36	(233) Fuel stations.....		3	199
37	(235) Shops and engine houses.....		19	865
38	(237) Grain elevators.....			
39	(239) Storage warehouses.....			
40	(241) Wharves and docks.....			
41	(243) Coal and ore wharves.....			
42	(244) TOFC/COFC terminals.....			
43	(247) Communication systems.....		14	073
44	(249) Signals and interlockers.....		122	356
45	(253) Power plants.....			
46	(257) Power-transmission systems.....		3	127
47	(265) Miscellaneous structures.....			
48	(266) Road property—Depreciation (p. 78).....		78	394
49	(267) Retirements—Road (p. 78).....		(26)	370
50	(269) Roadway machines.....		19	144
51				
52				
53			XX	XX

320. RAILWAY OPERATING EXPENSES—Continued

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry, and other tracks switched by yard locomotives.

Way switching tracks.—Station, team, industry, and other switching tracks for which no separate switching service is maintained.

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS

Expenses related solely to freight service (e)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			Line No.
\$			\$			\$			\$			\$			\$			\$			
x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	1
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329. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		\$	xx	xx
MAINTENANCE OF WAY AND STRUCTURES—Continued				
54	(270) Dismantling retired road property.....		1	578
55	(271) Small tools and supplies.....		35	711
56	(272) Removing snow, ice, and sand.....		12	490
57	(273) Public improvements—Maintenance.....		19	517
58	(274) Injuries to persons.....		5	069
59	(275) Insurance.....		4	730
60	(276) Stationery and printing.....			958
61	(277) Employees' health and welfare benefits.....		38	120
62	(281) Right-of-way expenses.....			111
63	(282) Other expenses.....			527
64	(278) Maintaining joint tracks, yards, and other facilities—Dr.....		71	627
65	(279) Maintaining joint tracks, yards, and other facilities—Cr.....		46	154
66	Total—All road property depreciation (account 266).....		78	394
67	Total—All other maintenance of way and structures accounts.....		827	889
68	Total maintenance of way and structures.....		906	283
MAINTENANCE OF EQUIPMENT				
69	(301) Superintendence.....		35	972
70	(302) Shop machinery.....		10	043
71	(304) Power-plant machinery.....			21
72	(305) Shop and power-plant machinery—Depreciation (p. 80).....		7	669
73	(306) Dismantling retired shop and power-plant machinery.....			
74	(311) Locomotives—Repairs, Diesel locomotives—Yard.....		86	270
75	Locomotives—Repairs, Diesel locomotives—Other.....		181	627
76	Locomotives—Repairs, Other than Diesel—Yard.....			
77	Locomotives—Repairs, Other than Diesel—Other.....			
78	(314) Freight-train cars—Repairs*.....		492	321
79	(317) Passenger-train cars—Repairs.....			
80	(318) Highway revenue equipment—Repairs.....			
81	(323) Floating equipment—Repairs.....			
82	(326) Work equipment—Repairs.....		3	226
83	(328) Miscellaneous equipment—Repairs.....		25	401
84	(329) Dismantling retired equipment.....		1	676
85	(330) Retirements—Equipment (p. 80).....			
86	(331) Equipment—Depreciation (p. 80).....		457	251
87	(332) Injuries to persons.....		16	835
88	(333) Insurance.....		2	771
89	(334) Stationery and printing.....		1	316
90	(335) Employees' health and welfare benefits.....		37	945
91	(339) Other expenses.....			612
92	(336) Joint maintenance of equipment expenses—Dr.....		38	888
93	(337) Joint maintenance of equipment expenses—Cr.....			(270)
94	Total—All equipment depreciation (accounts 305 and 331).....		464	920
95	Total—All other maintenance of equipment accounts.....		934	758
96	Total maintenance of equipment.....		1	399
97	678			
TRAFFIC				
97	(351) Superintendence.....		161	626
98	(352) Outside agencies.....		94	409
99	(353) Advertising**.....			995
100	(354) Traffic associations.....		18	520
101	(355) Fast freight lines.....			
102	(356) Industrial and immigration bureaus.....			
103	(357) Insurance.....			552
104	(358) Stationery and printing.....		20	422
105	(359) Employees' health and welfare benefits.....		5	711
106	(360) Other expenses.....			
107	Total traffic.....		302	235
108	*Includes debits of \$ 172,375 for charges on account of work done by others and includes credits of \$ 144,997 on account of work charged to others.			
109	**Value of transportation issued in exchange for advertising, \$ NONE			

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																					
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			Line No.
\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	
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320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account	Amount of operating expenses for the year	
	(a)	(b)	
	TRANSPORTATION—RAIL LINE		
110	(371) Superintendence.....	191	416
111	(372) Dispatching trains.....	74	827
112	(373) Station employees.....	146	433
113	(374) Weighing, inspection, and demurrage bureaus.....	5	536
114	(375) Coal and ore wharves.....		
115	(376) Station supplies and expenses.....	26	754
116	(377) Yardmasters and yard clerks.....	180	555
117	(378) Yard conductors and brakemen.....	246	411
118	(379) Yard switch and signal tenders.....	4	883
119	(380) Yard enginemen.....	145	125
120	(382) Yard switching fuel.....	23	270
121	(383) Yard switching power produced.....		
122	(384) Yard switching power purchased.....		
123	(388) Servicing yard locomotives.....	19	540
124	(389) Yard supplies and expenses.....	22	530
125	(392) Train enginemen.....	289	356
126	(394) Train fuel.....	81	128
127	(395) Train power produced.....		
128	(396) Train power purchased.....		
129	(400) Servicing train locomotives.....	41	277
130	(401) Trainmen.....	515	755
131	(402) Train supplies and expenses*.....	120	886
132	(403) Operating sleeping cars.....		
133	(404) Signal and interlocker operation.....	1	524
134	(405) Crossing protection.....	1	015
135	(406) Drawbridge operation.....		
136	(407) Communication system operation.....	19	553
137	(408) Operating floating equipment.....		
138	(409) Employees' health and welfare benefits.....	72	222
139	(410) Stationery and printing.....	18	386
140	(411) Other expenses.....	(1)	612
141	(414) Insurance.....	26	533
142	(415) Clearing wrecks.....	3	461
143	(416) Damage to property.....	(3)	470
144	(417) Damage to livestock on right of way.....		
145	(418) Loss and damage—Freight.....	73	109
146	(419) Loss and damage—Baggage.....		
147	(420) Injuries to persons.....	(2)	605
148	(421) TOFC/COFC terminals.....		
149	(422) Other highway transportation expenses.....		
150	(390) Operating joint yards and terminals—Dr.....	232	916
151	(391) Operating joint yards and terminals—Cr.....		
152	(412) Operating joint tracks and facilities—Dr.....	39	985
153	(413) Operating joint tracks and facilities—Cr.....	(1)	562
154	Total transportation—Rail line.....	2	614 637
	*Includes gross charges and credits for heaters and refrigerator service as follows:		
155	Freight train cars: Refrigerator—Charges.....		NONE
156	—Credits.....		NONE
157	Heater—Charges.....		NONE
158	—Credits.....		NONE
159	TOFC trailers: Refrigerator—Charges.....		NONE
160	—Credits.....		NONE
161	Heater—Charges.....		NONE
162	—Credits.....		NONE

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS													Line No.									
Expenses related solely to freight service (e)			Common expenses appor- tioned to freight service (d)			Total freight expense (e)			Related solely to passen- ger and allied services (f)			Common expenses appor- tioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)				
\$			\$			\$			\$			\$			\$			\$				
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320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account	Amount of operating expenses for the year		
		(b)		
	(a)	\$	X X	X X
	MISCELLANEOUS OPERATIONS			
163	(441) Dining and buffet service.....			
164	(442) Hotels and restaurants.....			
165	(443) Grain elevators.....			
166	(445) Producing power sold.....			
167	(446) Other miscellaneous operations.....			
168	(449) Employees' health and welfare benefits.....			
169	(447) Operating joint miscellaneous facilities—Dr.....			
170	(448) Operating joint miscellaneous facilities—Cr.....			
171	Total miscellaneous operations.....			
	GENERAL			
172	(451) Salaries and expenses of general officers.....		169	881
173	(452) Salaries and expenses of clerks and attendants.....		185	158
174	(453) General office supplies and expenses.....		103	569
175	(454) Law expenses.....		41	572
176	(455) Insurance.....		1	717
177	(456) Employees' health and welfare benefits.....		14	176
178	(457) Pensions.....		18	270
179	(458) Stationery and printing.....		9	059
180	(460) Other expenses.....		9	106
181	(461) General joint facilities—Dr.....			
182	(462) General joint facilities—Cr.....			
183	Total general expenses.....		552	808
184	Grand total railway operating expenses.....		5 775	611
185	Operating ratio (ratio of operating expenses to operating revenues) 69.88 percent. (Two decimal places required).....			

186 Amount of employee compensation† (applicable to the current year) chargeable to operating expenses: \$3,354,237

* Give description and amount of charges to account No. 460, "Other expenses," for severance payments made to employees. This includes payments made as a result of agreements with employee organizations and awards pursuant to decisions of arbitration boards or by specific orders of this Commission or by voluntary action on the part of respondent. This also includes severance payments in cases relating to mergers and situations involving reduction in employees because of abandonment or consolidation of facilities.

Description of payments

Amount

NONE

† Includes "straight time paid for" in train and engine service, and "time actually worked and paid for at straight time rates" in other services; all overtime in train and engine service, and overtime paid for at punitive rates in other services; and "constructive allowances, including vacations and holidays" in train and engine service and "vacations, holidays, and other allowances" in other services. (Compensation chargeable to operating expenses applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons, should be shown in Schedule 361C and not included in this return.)

320. RAILWAY OPERATING EXPENSES.—Concluded

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																			Line No.		
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			
\$			\$			\$			\$			\$			\$			\$			
X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	163
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X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	172
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X X	X X	X X	X X	X X	X X				X X	X X	X X	X X	X X	X X				X X	X X	X X	185

322. ROAD PROPERTY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 266, "Road property—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year	
		(b)	
301	(1) Engineering.....		502
302	(2½) Other right-of-way expenditures.....		
303	(3) Grading.....	1	498
304	(5) Tunnels and subways.....		
305	(6) Bridges, trestles, and culverts.....	8	607
306	(7) Elevated structures.....		
307	(13) Fences, snowsheds, and signs.....		
308	(16) Station and office buildings.....	10	102
309	(17) Roadway buildings.....	1	448
310	(18) Water stations.....		922
311	(19) Fuel stations.....		276
312	(20) Shops and enginehouses.....	6	356
313	(21) Grain elevators.....		
314	(22) Storage warehouses.....		
315	(23) Wharves and docks.....		
316	(24) Coal and ore wharves.....		
317	(25) TOFC/COFC terminals.....		
318	(26) Communication systems.....	2	265
319	(27) Signals and interlockers.....	32	379
320	(29) Power plants.....		18
321	(31) Power-transmission systems.....		411
322	(35) Miscellaneous structures.....		59
323	(37) Roadway machines.....	12	206
324	(39) Public improvements—Construction.....	1	295
325	All other road accounts.....		
326	Total (account 266).....	78	394

324. RETIREMENTS—ROAD

Give the particulars called for with respect to the amount included in account 267, "Retirements—Road," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year	
		(b)	
341	(1) Engineering.....		
342	(2½) Other right-of-way expenditures.....		
343	(3) Grading.....		
344	(5) Tunnels and subways.....		
345	(8) Ties.....		(86)
346	(9) Rails.....	(15)	088
347	(10) Other track material.....	(1)	335
348	(11) Ballast.....		(53)
349	(12) Track laying and surfacing.....	(9)	808
350	(38) Roadway small tools.....		
351	(39) Public improvements—Construction.....		
352	(43) Other expenditures—Road.....		
353	(76) Interest during construction.....		
354	(77) Other expenditures—General.....		
355	(80) Other elements of investment.....		
356	All other road accounts.....		
357	Total (account 267).....	(26)	370

322. ROAD PROPERTY—DEPRECIATION

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS														Other expenses not related to either freight or to passenger and allied services	Line No.
Expenses related solely to freight service (c)		Common expenses apportioned to freight service (d)		Total freight expense (e)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)		Total passenger expense (h)					
\$		\$		\$		\$		\$		\$		\$			
	502				502									301	
	1 498				1 498									302	
	8 607				8 607									303	
														304	
														305	
														306	
	10 102				10 102									307	
	1 448				1 448									308	
	922				922									309	
	276				276									310	
	6 356				6 356									311	
														312	
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														315	
														316	
														317	
	2 265				2 265									318	
	32 379				32 379									319	
	18				18									320	
	421				421									321	
	99				99									322	
	12 206				12 206									323	
	1 295				1 295									324	
														325	
	78 394	NONE			78 394	NONE		NONE		NONE		NONE		326	

324. RETIREMENTS—ROAD

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS														Line No.							
Expenses relat. 1 solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			
\$			\$			\$			\$			\$			\$			\$			
																					341
																					342
																					343
																					344
		(86)						(86)													345
	(15	088)						(15 088)													346
	(1	335)						(1 335)													347
		(53)						(53)													348
	(9	808)						(9 808)													349
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																					357
	(26	370)		NONE				(26 370)		NONE			NONE			NONE			NONE		358
																					359

326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 305, "Shop and power-plant machinery—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)		
		\$		
391	(44) Shop machinery.....		7	502
392	(45) Power-plant machinery.....			167
393	Total (account 305).....		7	669

329. RETIREMENTS—EQUIPMENT

Give the particulars called for with respect to the amount included in account 330, "Retirements—Equipment," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)		
		\$		
401	(52) Locomotives.....			
402	(53) Freight-train cars.....			
403	(54) Passenger-train cars.....			
404	(55) Highway revenue equipment.....			
405	(56) Floating equipment.....			
406	(57) Work equipment.....			
407	(58) Miscellaneous equipment.....			
408	(76) Interest during construction.....			
409	(77) Other expenditures—General.....			
410	(80) Other elements of investment.....			
411	Total (account 330).....		NONE	

330. EQUIPMENT—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 331, "Equipment—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)		
		\$		
431	(52) Locomotives—Yard.....		26	190
432	(52) Locomotives—Other.....		61	937
433	(53) Freight-train cars.....		359	359
434	(54) Passenger-train cars.....			
435	(55) Highway revenue equipment.....			
436	(56) Floating equipment.....			
437	(57) Work equipment.....			
438	(58) Miscellaneous equipment.....		9	765
439	Total (account 331).....		157	251

326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS											Other expenses not related to either freight or to passenger and allied services	Line No.
Expenses related solely to freight service (c)		Common expenses apportioned to freight service (d)		Total freight expense (e)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)		Total passenger expense (h)		
\$		\$		\$		\$		\$		\$		
	7 502				7 502							391
	167				167							392
	7 669		NONE		7 669		NONE		NONE		NONE	393

328. RETIREMENTS—EQUIPMENT—Continued

RAIL LINE EXPENSES, INCLUDING WATER TRANSFERS											Other expenses not related to either freight or to passenger and allied services			Line No.							
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			
\$			\$			\$			\$			\$			\$			\$			
																					401
																					402
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																					407
																					408
																					409
																					410
	NONE			NONE			NONE			NONE			NONE			NONE			NONE		411

330. EQUIPMENT—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS														Other expenses not related to either freight or to passenger and allied services				Line No.			
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)				(i)		
\$			\$			\$			\$			\$			\$			\$			
	26	190					26	190													431
	61	937					61	937													432
	359	359					359	359													433
																					434
																					435
																					436
																					437
	9	765					9	765													438
	457	251		NONE			457	251		NONE		NONE		NONE		NONE		NONE		NONE	439

350. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property, and U.S. Government taxes charged to account 532, "Railway tax accruals" of the re-

spondent's Income account for the year.

2. In Section C show an analysis and distribution of Federal income taxes.

A. Other Than U.S. Government Taxes					B. U.S. Government Taxes				
Line No.	State (a)	Amount (b)			Kind of tax (c)	Amount (d)			Line No.
		\$				\$	x x	x x	
1	Alabama				Income taxes:				
2	Alaska				Normal tax and surtax		494	297	58
3	Arizona				Excess profits				59
4	Arkansas				TOTAL--Income taxes		100	297	60
5	California				Old-age retirement		274	108	61
6	Colorado				Unemployment insurance		59	646	62
7	Connecticut				All other United States taxes			218	63
8	Delaware				Total--U.S. Government taxes		333	972	64
9	Florida				GRAND TOTAL--Railway Tax Accruals		1	217	750
10	Georgia				(account 532)				65
11	Hawaii				C. Analysis of Federal Income Taxes				
12	Idaho				Provision for income taxes based on taxable net income recorded in the accounts for the year	\$	620	621	66
13	Illinois				Net decrease (or increase) because of use of accelerated depreciation under section 167 of the Internal Revenue Code and guideline lives pursuant to Revenue Procedure 62-21 and different basis used for book depreciation		14	100	67
14	Indiana				Net increase (or decrease) because of accelerated amortization of facilities under section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation				68
15	Iowa				Net decrease (or increase) because of investment tax credit authorized in Revenue Act of 1962		18	000	69
16	Kansas				Net decrease (or increase) because of accelerated amortization of certain rolling stock under section 184 of the Internal Revenue Code and basis used for book depreciation				70
17	Kentucky				Net decrease or (or increase) because of amortization of certain rights-of-way investment under section 185 of the Internal Revenue Code				71
18	Louisiana								72
19	Maine								73
20	Maryland								74
21	Massachusetts								75
22	Michigan		350	422					76
23	Minnesota								77
24	Mississippi								78
25	Missouri				Net applicable to the current year		588	221	79
26	Montana				Adjustments applicable to previous years (net debit or credit), except carry-backs and carry-overs		(93)	924	80
27	Nebraska				Adjustments for carry-backs				81
28	Nebraska				Adjustments for carry-overs				82
29	Nevada				Total		494	297	83
30	New Hampshire				Distribution:	x x	x x	x x	84
31	New Jersey				Account 532		494	297	85
32	New Mexico				Account 590				86
33	New York				Other (Specify)				87
34	North Carolina				Total		494	297	
35	North Dakota				Note.--The amount shown on line 60 should equal line 83; the amount shown on line 82 should equal line 87.				
36	Ohio		39	059	*Includes taxes for hospital insurance (Medicare) and supplemental annuities as follows:				
37	Oklahoma				Hospital insurance	\$	NONE		88
38	Oregon				Supplemental annuities		42,177		89
39	Pennsylvania								
40	Rhode Island								
41	South Carolina								
42	South Dakota								
43	Tennessee								
44	Texas								
45	Utah								
46	Vermont								
47	Virginia								
48	Washington								
49	West Virginia								
50	Wisconsin								
51	Wyoming								
52	District of Columbia								
53	OTHER	x x	x x	x x					
54	Canada								
55	Mexico								
56	Puerto Rico								
57	TOTAL--Other than U.S. Government taxes		389	481					

353. CONSOLIDATED FEDERAL INCOME TAX INFORMATION

To be completed by carriers who are members of a group which files a consolidated Federal tax return. Give particulars for latest consolidated return filed.

Line No.				
1	1. Schedule of affiliated companies included in consolidated return and allocation of tax liability for tax year ended 19....			
	Name of Company	Book Income	Taxable Income	Tax liability on separate return basis
				Tax allocated on consolidated return
	Carriers regulated by ICC:			
2	Respondent	\$.....	\$.....	\$.....
	Other carriers:			
3				
4				
5				
6				
7				
8				
9				
10	Totals--ICC regulated carriers			
	Other affiliates:			
		NOT APPLICABLE		
11		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
12		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
13		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
14		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
15		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
16				
17	Totals--Other affiliates			
18	Grand totals	=====	=====	=====
	2. Indicate method of allocating the consolidated tax liability to the affiliated companies as elected under the provisions of Internal Revenue Code Section 1552 by specifying subsection 1, 2, 3 or 4. If subsection 4 is designated, describe method of allocation.			
19	Consolidated tax liability is allocated under Section 1552 (a) (....)			
20				
21				
22				
23	3. (a) Are tax loss companies paid by the group for the tax benefits arising from the inclusion of their losses in the consolidated return? Specify. Yes.... No....			
	(b) If loss companies are paid for tax benefits, describe method of allocating the tax savings and the method of payment.			
24				
25				

371. INCOME FROM LEASE OF ROAD AND EQUIPMENT

1. Give particulars called for with respect to road and equipment leased to others during the year, the rent of which is includible in account No. 509, "Income from lease of road and equipment."

2. If the respondent leased to others during all or any part of the year any road and equipment upon which no rent receivable accrued, give particulars in a footnote. Properties leasing at less than \$100,000 per annum may be combined under a single entry designated, "Minor items, each less than \$100,000 per annum."

Line No.	Description of property (a)	Name of lessee (b)	Total rent accrued during year (account 509) (c)
1	NONE		\$
2			
3			
4			
5			
		Total	

371A. ABSTRACT OF TERMS AND CONDITIONS OF LEASES

Give brief abstracts of the terms and conditions of the leases under which the above-stated rents are derived, showing particularly (1) the date of the grant, (2) the chain of title (in case of assignment or subletting) and dates of transfer connecting the original parties with the present parties, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease will terminate, or, if the date of termination has not yet been fixed, the provisions governing the termination of the lease. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

Copies of leases may be filed in lieu of abstracts above called for. References to copies filed in prior years should be specific.

If the respondent has any reversionary interest in railroad property from which it derives no rent, give the particulars hereunder; if it has no such reversionary interest, state that fact.

NOTE.—Only changes during the year are required.—Indicate the year in which reference was made to the original lease, and also the year or years in which any change in lease was mentioned.

372. MISCELLANEOUS RENT INCOME

Give particulars of rents receivable accrued for use of all properties not otherwise specified under rents receivable. This account is for rent income from property not operated by the respondent but the cost of which is properly included in cost of road and equipment. It should not be confused with operating revenue account No. 142, "Rents of buildings and other property", which is for rent revenue from operated property

in road and equipment the cost of operation of which cannot be separately stated.

Properties renting at less than \$100,000 per annum may be combined under a single entry designated "Minor items, each less than \$100,000 per annum."

Line No.	Description of Property		Name of lessee (e)	Amount of rent (d)	
	Name (a)	Location (b)			
31	"Minor items, each less than \$100,000 per annum"			\$	6,769
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
			Total		6,769

375. SEPARATELY OPERATED PROPERTIES—PROFIT OR LOSS

Give particulars of the several separately operated properties of companies having a corporate existence separate and distinct from that of the respondent, the profits or losses resulting from the operation of which are receivable or payable in whole or in part by the respondent, and for each such separately operated property state the amount of such profits or losses accrued to the respondent during the year. Separately operated prop-

erties, each having a profit or loss accrued to respondent of less than \$100,000 during the year, may be combined under a single entry designated "Minor items, each less than \$100,000."

No dividends or other returns on securities held by or for the respondent should be shown hereunder nor any interest on construction advances or other loans.

Line No.	Description of property operated (a)	Location of property (b)	Name of operator (c)	ACCruED TO RESPONDENT			
				Profit (d)		Loss (e)	
1		NONE		\$		\$	
2							
3							
4							
5							
6							
7							
8							
9							
10			TOTAL				

376. HIRE OF FREIGHT CARS

1. Show a recapitulation of the total amounts credited and charged during the year to hire of freight cars on account of freight cars leased, freight cars interchanged, private and individual cars, auto racks and highway trailers. The difference between the total amount receivable and the total amount payable should be entered as a balance, receivable or payable as the case may be, and should be consistent with the entry for hire of freight cars in the Income Account, on page 300.

2. In column (b) show the total car-miles, both loaded and empty whether paid for on loaded and empty basis or loaded basis only. Car-miles, loaded and empty, reported in column (b), lines 1 through 4, relate to total car-miles incurred on lines of respondent by cars rented on a mileage basis, for which payments are reported in columns (d) and (f). Exclude from lines 1 through 4, data applicable to TOFC and COFC cars and cars rented on a combination mileage and per diem* basis. These exclusions should be reported in lines 5 and 6 through 16.

3. On line 5, column (b), enter the total miles, loaded plus empty, incurred on lines of respondent by TOFC and COFC cars for which payments are reported in columns (d) and (f). In columns (c) through (f), as applicable, enter the rentals paid for TOFC and COFC cars regardless of basis for charges.

4. On lines 6, 7, and 8 report data applicable to all cars the rentals for which are charged only on a combination mileage and per diem* basis. Car-miles loaded and empty, reported in column (b), lines 6, 7, and 8, relate to total car-miles incurred on lines of respondent by cars rented on a combination mileage and time basis* for which payments are reported in columns (d) and (f). Exclude from lines 6, 7, and 8, data reported on lines 1 through 5 and 9 through 16.

5. On lines 9 through 14 report the per diem (time portion) charges applicable to cars rented on a combination mileage and per diem* basis for which the mileage portion was reported on lines 6, 7, and 8. Report on line 15, columns (c) and (d), the car-days paid for and for which payments were received applicable to the unequipped boxcar charges reported on lines 9 through 12. Report on line 16, columns (c) and (d), the car-days paid for and for which payments were received applicable to cars, other than unequipped box cars, for which charges are reported on line 13.

6. Amounts payable to insurance companies and to other non-carrier companies for lease rental of cars should be included on line 17, column (f). Amounts receivable from railroads or other carriers for per diem rental of these cars should be reported on lines 6 through 16, column (c).

7. Line 21 refers to the auto racks separate and apart from the cars on which the racks are installed.

*Combination mileage and per diem refers to cars moving at rates per mile and per day prescribed by the Commission in Docket No. 31358 or updated computations thereof.

Line No.	Item (a)	Car-miles (loaded and empty) See Instructions 2, 3, and 4 (b)	CARS OF RESPONDENT OR OTHER CARRIERS (Excluding cars of private car lines)		CARS OF INDIVIDUALS AND COMPANIES NOT CARRIERS (Including cars of private car lines)	
			Gross amount receivable (c)	Gross amount payable (d)	Gross amount receivable (e)	Gross amount payable (f)
	FREIGHT CARS					
	<u>Mileage Basis:</u>					
1	Tank cars-----	82,312				14,615
2	Refrigerator cars-----	14,191		048		933
3	All other cars-----	36,194				1,813
4	Total (Lines 1-3)-----	132,697		048		17,361
5	<u>TOFC and/or COFC Cars</u>	NONE				
	<u>Combination Mileage and</u>					
	<u>Per Diem Basis:</u>					
	<u>Mileage Portion:</u>					
6	Unequipped box cars-----	1,161,774	18,370	23,827		
7	All other per diem cars-----	8,386,035	252,464	153,782		
8	Total (Lines 6 and 7)-----	9,547,809	270,834	177,609		
	<u>Per Diem Portion:</u>					
	<u>Unequipped Box Cars:</u>					
	<u>U.S. Ownership:</u>					
9	Basic-----		20,813	35,276		
10	Incentive-----		9,398	13,326		
	<u>Canadian Ownership:</u>					
11	Basic-----			22,292		
12	Incentive-----			9,234		
13	All Other Per Diem Cars-----		817,317	859,703		
14	Total Per Diem Portion (Lines 9-13)-----		847,528	939,831		
15	Car-days Paid For Unequipped Box Cars-----		9,779	27,433		
16	Car-days Paid For, All Other Per Diem Cars-----		193,600	170,120		
17	Leased Rental-Railroad, Insurance and Other Companies-----			88,756		
18	Other Basis-----					
	OTHER FREIGHT CARRYING EQUIPMENT					
19	Refrigerated Highway Trailers-----					
20	Other Highway Trailers-----			55,776		
21	Auto Racks-----					
22	GRAND TOTAL (Lines 4, 5, 8, 14 & 17-21)-----		1,118,362	1,262,020		17,361
23	NET BALANCE CARRIED TO INCOME ACCOUNT: CREDIT \$			or	DEBIT \$	161,019
	Net Balance of Unequipped box car rentals included in Line 23:					
24	Basic-----		Credit \$		or Debit \$	36,755
25	Incentive-----		Credit \$		or Debit \$	13,162

377. LOCOMOTIVE RENTALS

Give an analysis as requested of amounts credited to account 504, "Rent from locomotives," and amounts charged to account 537, "Rent for locomotives," on account of locomotives leased or otherwise rented.

Line No.	Item (a)	Amount receivable (b)			Amount payable (c)			Remarks (d)
		\$			\$			
1	Locomotives of respondent or other carriers:	x x	x x	x x	x x	x x	x x	
2	Mileage basis.....							
3	Per diem basis.....							
4	Other basis.....							
5	Locomotives of individuals and companies not carriers:	x x	x x	x x	x x	x x	x x	
6	Mileage basis.....							
7	Per diem basis.....							
8	Lease rental—insurance and other companies.....							
9	Other basis.....							
10	Total.....		NONE			NONE		

378. PASSENGER-TRAIN CAR RENTALS

Show a recapitulation of the total amounts credited to account 505, "Rent from passenger-train cars," and amounts charged to account 538, "Rent for passenger-train cars," on account of passenger cars leased, passenger cars interchanged, and private or individual cars.

Line No.	Item (a)	Amount receivable (b)			Amount payable (c)			Remarks (d)
		\$			\$			
1	Cars of respondent or other carriers:	x x	x x	x x	x x	x x	x x	
2	Mileage basis.....							
3	Per diem basis.....							
4	Other basis.....							
5	Cars of individuals and companies not carriers:	x x	x x	x x	x x	x x	x x	
6	Mileage basis.....							
7	Per diem basis.....							
8	Lease rental—insurance and other companies.....							
9	Other basis.....							
10	Total.....		NONE			NONE		

383. RENT FOR LEASED ROADS AND EQUIPMENT

1. Give particulars called for with respect to roads and equipment leased from others during the year, the rent for which is includible in account No. 542, "Rent for leased roads and equipment."

2. Rents payable which are not classifiable under one of the three heads provided should be explained in a footnote.

3. If the respondent held under lease during all or any part of the

year any road upon which no rent payable accrued, or if any portion of the charge shown hereunder is for construction on a line in which the respondent's leasehold interest will soon expire, give full particulars in a footnote.

4. Properties rented for less than \$100,000 per annum may be combined under a single entry designated, "Minor items, each less than \$100,000 per annum."

Line No.	Name of lessor or receiver and description of property	Total rent accrued during year (Acct. 542)		CLASSIFICATION OF AMOUNT IN COLUMN (b)								
				Interest on bonds			Dividends on stocks			Cash		
				(c)			(d)			(e)		
1		\$		\$			\$			\$		
2												
3												
4												
5												
6												
7												
8												
9												
10												
11												
12												
13												
14												
15												
16												
17												
18												
19												
20	TOTAL		NONE		NONE			NONE			NONE	

383A. ABSTRACTS OF LEASEHOLD CONTRACTS

1. Give brief abstracts of the terms and conditions of the leases under which the respondent holds the properties above named, showing particularly (1) the date of the lease, (2) the chain of title and dates of transfers connecting the original lessee with the respondent in case of assignment or subletting, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease is to terminate, or, if such

date has not yet been determined, the provisions governing its determination. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

2. In lieu of the abstracts here called for, the respondent may file copies of lease agreements and give specific references to copies heretofore filed with the Commission.

NOTE.—Only changes during the year are required.

NONE

384. MISCELLANEOUS RENTS

Give particulars of all properties the rents on which were charged by the respondent during the year to Income, under the head "Miscellaneous rents," showing for each item the total charge therefor to Income. Items amounting to less than \$100,000 for the year may be combined into a single entry designated "Minor items, each less than \$100,000."

Line No.	DESCRIPTION OF PROPERTY		Name of lessor (c)	Amount charged to Income (d)	
	Name (a)	Location (b)			
31	"Minor Items, each less than \$100,000"			\$	320
32					
33					
34					
35					
36					
37					
38					
39					
40				TOTAL	320

396. ITEMS IN SELECTED INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a brief description for all items, regardless of amount, included during the year in accounts 570, "Extraordinary items"; 580, "Prior period items"; 590, "Federal income taxes on extraordinary and prior period items"; 606, "Other credits to retained income"; 616, "Other debits to retained income"; 620, "Appropriations for sinking and other reserve funds"; 621, "Appropriations for other purposes"; and 622, "Appropriations released". Give brief description of each item amounting to \$100,000 or more included during the year in accounts 519,

"Miscellaneous income", and 551, "Miscellaneous income charges"; items less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the total for each account shall be shown corresponding to the amounts in Schedules 300 and 305, as appropriate. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Debits (c)		Credits (d)	
			\$		\$	
1	519	"Other Items, each less than \$100,000"			84	284
2						
3	551	"Other Items, each less than \$100,000"	33	666		
4						
5	603	None				
6						
7	604	None				
8						
9	605	None				
10						
11	606	None				
12						
13	613	None				
14						
15	614	None				
16						
17	615	None				
18						
19	616	Interstate Commerce Commission Order 32153	90	019		
20						
21	617	None				
22						
23	620	Appropriations for Sinking and Other Reserve Funds	30	000		
24						
25	621	None				
26						
27	622	Appropriations Released			29	920
28						
29						
30						

MEMORANDA RELATING TO SELECTED INCOME AND RETAINED INCOME ACCOUNTS

397. STATEMENT OF CHANGES IN FINANCIAL POSITION

Give the information as requested concerning the source and application of funds during the year. Funds for the purpose of this schedule shall include all assets or financial resources even though a transaction may not directly affect cash or working capital. For example, the purchase of property in exchange for shares of stock or bonds would be an application of funds for investment in property provided by the issue of securities. Sources and uses of funds should be individually disclosed. For example, outlays for fixed assets should not be reported net of retirements.

Line No.			
	Sources of funds:		
1	Net income (page 66, line 69)	\$ 815,944.	
	Add non-cash charges for -		
2	Depreciation and amortization	545,392.	
3	Retirements of nondepreciable property	651.	
	Add non-cash charges for additions (deduct for decreases) to reserves:		
4	Pension and welfare reserves	7.	
5	Insurance reserves	26,700.	
6	Casualty and other reserves	(56,000)	
7	Interest in default		
8	Other important items (specify) <u>Net Deferred Charges, Credits, Other</u>	1,266.	
9	 <u>Assets, Liabilities</u>		
10	Funds provided by operations		\$ 1,333,953
11	Proceeds from sale of capital stock of own issue		
12	Proceeds from sale of funded debt and other obligations of own issue (except equipment obligations)		
13	Proceeds from sale of equipment obligations of own issue		
14	Book value of depreciable transportation property retired during year	\$ 159,914.	
15	Less service value charged to accrued depreciation account	129,950	29,964
16	Net book value of miscellaneous physical property disposed of during year		
17	Net book value of investment securities disposed of during year		
18	Advances, notes and other debts repaid by affiliated companies		
19	Advances, notes and other debts repaid by other companies		
20	Net decrease in sinking and other reserve funds		
21	Net decrease in working capital (total current assets less total current liabilities)*		
22	Other sources (specify)		
23	 <u>Other Investments</u>		250,201
24			
25			
26	Total Sources of funds (should be same as line 43)		\$ 1,614,118
	Application of funds:		
27	Investment in transportation property (excluding donations and grants)		\$ 228,612
28	Investment in miscellaneous physical property		
29	Investments and advances, affiliated ICC regulated carriers	\$	
30	Investments and advances, other affiliated companies		
31	Investments in nonaffiliated companies		
32	Advances, notes and other debts repaid to other companies		
33	Capital stock of own issue reacquired		34,000
34	Funded debt and other obligations paid or reacquired. (except equipment obligations)		443,006
35	Equipment obligations paid or reacquired		210,081
36	Net increase in sinking and other reserve funds		240,000
37	Payment of dividends (other than stock dividends)		458,419
38	Net increase in working capital*		
39	Other applications (specify)		
40			
41			
42			
43	Total Application of funds (should be same as line 26)		\$ 1,614,118

* For the purpose of this schedule, account 764, Long-term Debt Due Within One Year, shall be classified as a current liability in the determination of working capital.

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 411

State particulars of all tracks operated by the respondent at the close of the year, according to the following classification:

- (1) Line owned by respondent;
- (2) Line owned by proprietary companies;
- (3) Line operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Line operated under contract or agreement for contingent rent, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Line operated under trackage rights.

Give subtotals for each of the several numbered classes, in the order listed above, as well as the total for all classes.

Lengths should be stated to the nearest hundredth of a mile.

In column (a) insert the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (b) give the various proportions of each class owned or leased by respondent, listing each proportion once in any grouping. Canadian mileage should be segregated and identified on separate lines in the various groupings. For each listing, in column (d) give its entire length (the distances between termini of single or first main track), and in the following columns the lengths of second main track; all other main tracks; passing tracks, cross-overs and turn-outs; way switching tracks; and yard switching tracks. These classes of tracks are defined as follows:

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Way switching tracks.—Station, team, industry and other switching tracks for which no separate service is maintained.

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry and other tracks switched by yard locomotives.

The returns in columns (a) and (i) should include tracks serving industries, such as mines, mills, smelters, factories, etc., not classifiable under "branch lines" as defined below. Tracks belonging to an industry for which no rent is payable should not be included.

Tracks leading to and in gravel and sand pits and quarries, the cost of which is chargeable to a clearing account and which are used in getting out material for the respondent's use, should not be included.

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity.

In classifying line between main and branch (column (c)), use the distinction usually followed by respondent. Branch lines are distinguished from industrial tracks or yard tracks and sidings in that branch lines serve one or more stations beyond the point of junction with the main line or another branch line and to or from which stations train service, or its equivalent, is performed.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditional upon earnings or other fact.

Class (5) includes all tracks operated and maintained by others but over which the respondent has the right to operate some or all of its trains. In the road of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks, industrial tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Road held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached.

Road operated by the respondent as agent for another carrier should not be included in this schedule.

411. MILEAGE OPERATED AT CLOSE OF YEAR
(For other than switching and terminal companies)

Line No.	Class	Proportion owned or leased by respondent	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks	Miles of yard switching tracks	Total
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs			
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	1	100% Owned	M	16 98	3 81		6 16	34 98	56 17	148 70
2					7	4		7	5	6
3	2	None								
4										
5	3A	None								
6										
7	3B	None								
8										
9	4A	None								
10										
11	4B	None								
12										
13	5	100% Leased	M	3 26	2 93					6 19
14					2	2				
15										
16										
17										
18										
19										
20										
21										
22										
23										
24										
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49										
50										
51										
52										
53										
54										
55		TOTAL MAIN LINE	M	50 24	6 74	NONE	6 16	34 98	56 17	151 89
56		TOTAL BRANCH LINES		NONE						
57		GRAND TOTAL		50 24	6 74	NONE	6 16	34 98	56 17	151 89
58		Miles of road or track electrified (included in preceding grand total)		NONE	0	7	7	5	6	5

411-A. MILEAGE OWNED BUT NOT OPERATED BY RESPONDENT AT CLOSE OF YEAR

If any of the tracks returned in this schedule are operated by other than the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in this schedule.

Line No.	Class	Name of road or track	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks	Miles of yard switching tracks	Total
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs			
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	
1										
2										
3						NONE				
4										
5										
6										
7										
8										
9										
10										
11		TOTAL								

412. MILES OF ROAD AT CLOSE OF YEAR—BY STATES AND TERRITORIES (SINGLE TRACK)

(For other than switching and terminal companies)

Give particulars, as of the close of the year, of all road operated and of all owned but not operated. The respondent's proportion of operated road held by it as joint or common owner, or under a joint lease, or under any joint arrangement,

should be shown in columns (b), (c), (e), or (f), as may be appropriate. The remainder of jointly operated mileage should be shown in column (g). Respondent's proportion of road jointly owned, not operated, should be shown in columns (i) and (j), as

may be appropriate. Tracks which have been permanently abandoned should not be included in columns (i) and (j). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or territory (a)	ROAD OPERATED BY RESPONDENT								LINE OWNED, NOT OPERATED BY RESPONDENT				New line constructed during year (k)						
		LINE OWNED			Line of proprietary companies (d)	Line operated under lease (e)	Line operated under contract, etc. (f)	Line operated under trackage rights (g)	Total mileage operated (h)	Main line (i)		Branch lines (j)								
		Main line (b)	Branch lines (c)																	
1	Ohio	3	57	4					3	57	4									
2																				
3	Michigan	43	41	3				3	26	3	46	67	0							
4																				
5																				
6																				
7																				
8																				
9																				
10																				
11																				
12																				
13																				
14																				
15																				
16	TOTAL MILEAGE (single track)	46	98	NONE		NONE		NONE		3	26	3	50	24	0	NONE		NONE		NONE

414. TRACKS OPERATED AT CLOSE OF YEAR

(For switching and terminal companies only)

Give particulars of all tracks operated by the respondent at the close of the year.

Classify the tracks, as follows:

- (1) Tracks owned by the respondent;
- (2) Tracks operated by the respondent but owned by the respondent's proprietary corporations;
- (3) Tracks operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Tracks operated under contract or agreement, or where the rent is contingent upon earnings or other consideration, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Tracks operated under trackage rights.

Name all the tracks of each class before any of a later class, and insert in column (a) before the name of each owner the figure (and letter, if any) indicating its class in accordance with the preceding classification.

Give subtotals for each of the several numbered classes.

Class (1) includes all tracks operated by the respondent at the close of the year to which it has title in perpetuity.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i. e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditioned upon earnings or other fact.

Class (5) includes all tracks operated and maintained by another company but over which the respondent has the right to operate some or all of its trains. In the tracks of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Lengths should be stated to the nearest hundredth of a mile.

Tracks belonging to an industry for which no rent is payable should not be reported.

Tracks held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached, and full particulars showing all of the joint or common title holders, and the extent of their respective interests should be shown in a memorandum attached to the schedule.

Line No.	Class (a)	Name of owner (b)	Location (c)	Character of business (d)	Total mileage operated (e)	
1						
2						
3						
4			Not Applicable			
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
TOTAL						
Miles of road or track electrified (included in each preceding total)						

TRACKS OPERATED AT COST FOR JOINT BENEFIT—INCLUDED ABOVE

21						
22						
23						
24			Not Applicable			
25						
26						
27						
28						
29						
TOTAL						

30 Are the tracks of the respondent operated primarily in the interest of any industrial, manufacturing, or other corporation, firm, or individual?

If so, give name, address, and character of business of corporation, firm, or individual. Name Address

Character of business

415. MILES OF TRACKS AT CLOSE OF YEAR—BY STATES AND TERRITORIES

(For switching and terminal companies only)

Give particulars, as of the close of the year, of all tracks operated and of all owned but not operated. The respondent's proportion of operated tracks held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be shown in columns (b), (d), or (e), as may be appro-

priate. The remainder of jointly operated mileage should be shown in column (f). Tracks owned, not operated by respondent (including respondent's proportion of jointly owned tracks, not operated), should be shown in column (h). If any of the tracks returned in column (h) are operated by other than

the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in column (h). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or Territory (a)	TRACKS OPERATED						Tracks owned, not operated by respondent (h)	New tracks constructed during year (i)
		Tracks owned (b)	Tracks of proprietary companies (c)	Tracks operated under lease (d)	Tracks operated under contract, etc. (e)	Tracks operated under trackage rights (f)	Total mileage operated (g)		
1									
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
TOTAL MILEAGE									

Not Applicable

417. INVENTORY OF EQUIPMENT

Instructions for reporting locomotive and passenger-train car data, pages 100 and 101:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (c) give the number of units purchased new or built in company shops. In column (d) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (h); units rented from others for a period less than one year should not be included in column (i).

4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "E" unit is similar to

an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler controls for independent operating at terminals.

5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other" unit includes all units other than die-

sel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification.

7. Column (k) should show aggregate capacity for all units reported in column (j), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes), or tractive effort of steam locomotive units; for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

8. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Type or design of units	Units in service of respondent at beginning of year	CHANGES DURING THE YEAR					UNITS AT CLOSE OF YEAR				
			UNITS INSTALLED					Owned and used	Leased from others	Total in service of respondent (col. (h)+(i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units reworked into property accounts	All other units, including reclassification and second hand units purchased or leased from others	Units retired from service of respondent whether owned or leased, including reclassification					
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
<i>Locomotive Units</i>												
1	Diesel-Freight-----A units-----	6						6		6	(H.P.) 7,200	
2	Diesel-Freight-----B units-----											
3	Diesel-Passenger-----A units-----											
4	Diesel-Passenger-----B units-----											
5	Diesel-Multiple purpose-A units-----	10						10		10	15,000	
6	Diesel-Multiple purpose-B units-----											
7	Diesel-Switching-----A units-----											
8	Diesel-Switching-----B units-----											
9	Total (lines 1 to 8)-----	16						16		16	22,200	
10	Electric-Freight-----											
11	Electric-Passenger-----											
12	Electric-Multiple purpose-----											
13	Electric-Switching-----											
14	Total (lines 10 to 13)-----											
15	Other-----											
16	Grand total (lines 9, 14, 15)-----	16	NONE	NONE	NONE	NONE	NONE	16	NONE	16	XXXX	NONE

DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR, ACCORDING TO YEAR BUILT, DISREGARDING YEAR OF REBUILDING

DURING CALENDAR YEAR												
Type or design of unit.	Before Jan. 1, 1950	Between Jan. 1, 1950, and Dec. 31, 1954	Between Jan. 1, 1955, and Dec. 31, 1959	Between Jan. 1, 1960, and Dec. 31, 1964	Between Jan. 1, 1965, and Dec. 31, 1969	1970	1971	1972	1973	1974	TOTAL	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	
17 Diesel-----		16	16								16	
18 Electric-----												
19 Other-----												
20 Total (lines 17 to 19)-----	NONE	NONE	NONE	NONE	NONE	NONE	NONE	NONE	NONE	NONE	NONE	

417. INVENTORY OF EQUIPMENT—Continued

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (a)	Units in service of respondent at beginning of year (b)	CHANGES DURING THE YEAR					UNITS AT CLOSE OF YEAR				
			UNITS INSTALLED				Units retired from service of respondent whether owned or leased, including reclassification	Owned and used	Leased from others	Total in service of respondent (col. (h) + (i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units, including reclassification and second hand units purchased or leased from others						
			(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
	PASSENGER-TRAIN CARS Non-Self-Propelled										(Seating capacity)	
21	Coaches [PA, PB, PBO]-----											
22	Combined cars [All class C, except CSB]-----											
23	Parlor cars [PBC, PC, PL, PO]-----											
24	Sleeping cars [PS, PT, PAS, PDS]-----											
25	Dining, grill and tavern cars [All class D, PD]-----										XXXX	
26	Postal cars [All class M]-----										XXXX	
27	Non-passenger carrying cars [All class B, CSB, PSA, IA]-----										XXXX	
28	Total (lines 21 to 27)-----											
	Self-Propelled Rail Motorcars											
29	Electric passenger cars [EP, ET]-----											
30	Electric combined cars [EC]-----											
31	Internal combustion rail motorcars [ED, EG]-----											
32	Other self-propelled cars (Specify types)-----											
33	Total (lines 29 to 32)-----											
34	Total (lines 28 and 33)-----											
	COMPANY SERVICE CARS											
35	Business cars [PV]-----										XXXX	
36	Boarding outfit cars [MWX]-----										XXXX	
37	Derrick and snow removal cars [MWU, MWV, MWW, MWK]-----										XXXX	
38	Dump and ballast cars [MWB, MWD]-----										XXXX	
39	Other maintenance and service equipment cars-----	* 13				1	3	11		11	XXXX	
40	Total (lines 35 to 39)-----	13	NONE	NONE	NONE	1	3	11	NONE	11	XXXX	

6/19/73

* Mrs. Harhart will furnish letter
of confirmation for last year
mistake.

ma

417. INVENTORY OF EQUIPMENT--Continued

Instructions for reporting freight-train car data, pages 102 and 103:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (p) give the number of units purchased or built in company shops. In column (q) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (z); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (u); units rented from others for a period less than one year should not be included in column (v).

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (m)	Units in service of respondent at beginning of year		CHANGES DURING THE YEAR					Units retired from service of respondent whether owned or leased, including reclassification (t)
		Per diem (n)	Non-per diem (o)	UNITS INSTALLED					
				New units purchased or built ¹ (p)	New units leased from others (q)	Rebuilt units acquired and rebuilt units rewritten into property accounts ¹ (r)	All other units, including reclassification and second hand units purchased or leased from others (s)		
	FREIGHT-TRAIN CARS								
41	Box-General Service (unequipped) (All B, L070, R-00, R-01)-----	80							20
42	Box-General Service (equipped) (A-20, A-30, A-40, A-50, R-06, R-07)-----	26							
43	Box-Special Service (A-00, A-10)-----	278							
44	Gondola-General Service (All G (except G-9))-----								
45	Gondola-Special Service (G-9-, J-00, all C, all E)-----								
46	Hopper (open top)-General Service (All H (except H-70))-----								
47	Hopper (open top)-Special Service (H-70, J-10, J-20, all K)-----								
48	Hopper (covered) (L-5-)-----	405							4
49	Tank, under 12,000 gallons (T-0, T-1, T-2, T-3)-----								
50	Tank, 12,000-18,999 gallons (T-4)-----								
51	Tank, 19,000-24,999 gallons (T-5, T-6)-----								
52	Tank, 25,000 gallons and up (T-7, T-8, T-9)-----								
53	Refrigerator (meat)-Mechanical (R-11, R-12)-----								
54	Refrigerator (other than meat) -Mechanical (R-04, R-10)-----								
55	Refrigerator (meat)-Non-Mechanical (R-02, R-08, R-09, R-14, R-15, R-17)-----								
56	Refrigerator (other than meat) -Non-Mechanical (R-03, R-05, R-13, R-16)-----								
57	Stock (All S)-----								
58	Autorack (F-5-, F-6-)-----								
59	Flat-General Service (F-0-)-----	3						1	
60	Flat-Special Service (F-1-, F-20, F-30, F-40, F-9-, L-2-, L-3-)-----	104			4				1
61	Flat-TOFC (F-7-, F-8-)-----								
62	All other (L-0-, L-1-, L-4-, L080, L090)-----								
63	Total (lines 41 to 62)-----	896	NONE		4	NONE		1	25
64	Caboose (All N)-----	XXXX	12	1					1
65	Total (lines 63 and 64)-----	896	12	1	4				26
66	Grand total, all classes of cars (lines 34, 40 and 65)-----	896	25	4	4	NONE		21	29
		New units purchased or built		Units rebuilt or acquired					
		General funds		Incentive funds		General funds		Incentive funds	
		NONE		NONE		NONE		NONE	

Box, unequipped (which relates to incentive per diem order)

¹ Box, unequipped (which relates to incentive per diem order)

417. INVENTORY OF EQUIPMENT—Continued

4. Column (y) should show aggregate capacity for all units reported in columns (w) and (x), as follows: for freight-train cars, report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.

5. Freight-train car type codes shown in column (m) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to

permit a single code to represent several car type codes. Descriptions of car codes and designations are published in *The Official Railway Equipment Register*.

6. Per diem cars, as used herein, refers to freight cars other than cabooses owned or held under lease arrangement by U. S. Class I line-haul railroads, whose interline rental is settled on a per diem basis under the code of per diem rules, or would be so settled if used by another railroad.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

UNITS AT CLOSE OF YEAR

Owned and used (u)	Leased from others (v)	Total in service of respondent (col. (u) + (v))		Aggregate capacity of units reported in col. (w) + (x) (see ins. 4) (y)	Leased to others (z)	Line No.
		Per diem (w)	Non- per diem (x)			
				Tons		
60		60		3,355		41
26		26		1,040		42
254	24	278		17,261		43
						44
						45
						46
401		401		31,797		47
						48
						49
						50
						51
						52
						53
						54
						55
						56
						57
4		4		312		58
98	9	107		7,164		59
						60
						61
						62
843	33	876	NONE	60,929	NONE	63
15		xxxx	15	xxxxxxxxxxxxx		64
15-852	33	876	15	60,929		65
869	33	876	26	60,929	NONE	66

417. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (m)	Units in service of respondent at beginning of year		CHANGES OF THE YEAR				Units retired from service of respondent whether owned or leased, including reclassification (t)
		Per diem (n)	Non-per diem (o)	UNITS INSTALLED				
				New units purchased or built ¹ (p)	New units leased from others (q)	Rebuilt units acquired and rebuilt units rewritten into property accounts (r)	All other units, including reclassification and second hand units purchased or leased from others (s)	
	FLOATING EQUIPMENT							
67	Self-propelled vessels (Tugboats, car ferries, etc.)-----	XXXX				NOT APPLICABLE		
68	Non-self-propelled vessels (Car floats, lighters, etc.)-----	XXXX						
69	Total (lines 67 and 68)-----	XXXX						
	HIGHWAY REVENUE EQUIPMENT							
70	Bogie-chassis-----	XXXX						
71	Dry van-----	XXXX						
72	Flat bed-----	XXXX						
73	Open top-----	XXXX						
74	Mechanical refrigerator-----	XXXX				NOT APPLICABLE		
75	Bulk-----	XXXX						
76	Insulated-----	XXXX						
77	Platform, removable sides-----	XXXX						
78	Other trailer or container-----	XXXX						
79	Tractor-----	XXXX						
80	Truck-----	XXXX						
81	Total (lines 70 to 80)-----	XXXX						

NOTES AND REMARKS

417. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

UNITS AT CLOSE OF YEAR

Owned and used (u)	Leased from others (v)	Total in service of respondent (col. (u) + (v))		Aggregate capacity of units reported in col. (w) + (x) (see ins. 4) (v)	Leased to others (z)	Line No.
		Per diem (w)	Non per diem (x)			
		NOT APPLICABLE xxxx		(Tons)		
		xxxx				67
		xxxx				68
		xxxx				69
		NOT APPLICABLE xxxx				
		xxxx				70
		xxxx				71
		xxxx				72
		xxxx				73
		xxxx				74
		xxxx				75
		xxxx				76
		xxxx				77
		xxxx				78
		xxxx				79
		xxxx				80
		xxxx				81

NOTES AND REMARKS

421. HIGHWAY MOTOR VEHICLE OPERATIONS

Give particulars of highway motor vehicles operated by respondent in revenue and nonrevenue service and of revenue traffic handled for the respondent by others under contractual arrangements.

In reporting highway motor vehicle miles in line-haul service, show the mileage of buses and combination bus-trucks on line 8; the mileage of trucks and of bogies, trailers and semitrailers with trucks on line 9; and the mileage of tractors and of bogies, trailers and semitrailers with tractors on line 10. Vehicle miles in terminal service should be reported on lines 12 and 13.

In reporting traffic carried and traffic handled 1 mile on lines 14 to 21, and on lines 40 to 45, both inclusive, show the total number of tons and ton-miles of revenue freight in column (b) and the total number of passengers carried and passenger-miles in column (c), regardless of the class of vehicle used to perform the transportation service.

In reporting highway motor vehicles in nonrevenue service include those used in maintenance, shops, and storehouses, and transportation of company material; also buses used for transportation of company employees. Exclude automobiles used by officials and employees.

A. OPERATED BY RESPONDENT
(Revenue and nonrevenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
REVENUE SERVICE				
1	Vehicles owned or leased:			
2	Number available at beginning of year			
3	Number installed during the year			
4	Number retired during the year			
5	Number available at close of year			
6	Vehicle miles (including loaded and empty):			
7	Line haul (station to station):			
8	Passenger vehicle miles	XXXXXX		XXXXXX
9	Truck miles		XXXXXX	XXXXXX
10	Tractor miles		XXXXXX	XXXXXX
11	Terminal service:			
12	Pick-up and delivery			
13	Transfer service			
14	Traffic carried:			
15	Tons—Revenue freight—Line haul	XXXXXX	XXXXXX	XXXXXX
16	Tons—Revenue freight—Terminal service only	XXXXXX	XXXXXX	XXXXXX
17	Revenue passengers—Line haul	XXXXXX		XXXXXX
18	Revenue passengers—Terminal service only	XXXXXX		XXXXXX
19	Traffic handled 1 mile:			
20	Ton-miles—Revenue freight—Line haul	XXXXXX	XXXXXX	XXXXXX
21	Revenue passenger-miles—Line haul	XXXXXX		XXXXXX
NONREVENUE SERVICE				
22	Vehicles owned or leased:			
23	Number available at beginning of year			
24	Number installed during the year			
25	Number retired during the year			
26	Number available at close of year	NONE	NONE	NONE

*When performed by vehicles other than those used for line haul.

B. OPERATED BY OTHERS
(Revenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
40	Traffic carried:			
41	Tons—Revenue freight	XXXXXX	XXXXXX	XXXXXX
42	Revenue passengers	XXXXXX		XXXXXX
43	Traffic handled 1 mile:			
44	Ton-miles—Revenue freight	XXXXXX	XXXXXX	XXXXXX
45	Revenue passenger-miles	XXXXXX		XXXXXX

Note: The only service performed by others under contract cover "Terminal Transfer Service" and Drayage of company material from Freight House to Store House.

421. HIGHWAY MOTOR VEHICLE OPERATIONS - Concluded

"Trailers" means trailer bodies used in TOFC/COFC service which are permanently mounted on running gear. "Containers" means trailer bodies used in TOFC/COFC service which

are not permanently mounted on wheels or chassis, but are separated from such running gear before being loaded on flat cars.

A. OPERATED BY RESPONDENT - Concluded
(Revenue and nonrevenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Trucks (i)	Combination bus-trucks (j)	Line No.
						1
						2
						3
						4
						5
						6
						7
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		8
XXXXXX		XXXXXX			XXXXXX	9
XXXXXX				XXXXXX	XXXXXX	10
						11
						12
						13
						14
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	15
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	16
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	17
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	18
						19
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		20
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	21
				11		22
						23
						24
NONE	NONE	NONE	NONE	11	NONE	25
						26

B. OPERATED BY OTHERS - Concluded
(Revenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Truck (i)	Combination bus-trucks (j)	Line No.
						40
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	41
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	42
						43
XXXXXX	XXXXXX	XXXXXX	XXXXXX	NONE	XXXXXX	44
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	45

422. HIGHWAY MOTOR-VEHICLE ENTERPRISES IN WHICH THE RESPONDENT HAD A DIRECT OR INDIRECT FINANCIAL INTEREST DURING THE YEAR

Give particulars of highway motor-vehicle enterprises (excluding Railway Express Agency, Inc.) in which the respondent had a financial interest, either directly or indirectly, during the year.

In column (a) identify each motor-vehicle enterprise by name and address, and in column (b) state whether the respondent's interest in

such enterprise was direct or indirect. If the interest was indirect, give the names of all intermediaries.

In column (c) give the date on which respondent first acquired its direct or indirect interest in the enterprise.

Line No.	Name and address of highway motor-vehicle enterprise (a)	Nature of respondent's interest (b)	Date on which respondent's direct or indirect interest was originally acquired (c)
1			
2		NONE	
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			

510. GRADE CROSSINGS A—RAILROAD WITH RAILROAD

1. A crossing of a railroad with a railroad means the intersection of all the tracks on one right-of-way with all of the tracks on another right-of-way, whether or not owned or operated by the same company; thus, the intersection of one double-track line with another double-track line shall be reported as one crossing. Each such crossing shall be reported only by the carrier who performs the actual maintenance of the signal or interlocking protection, if so provided, or by the carrier who maintains the crossing frogs where no protection exists. The carrier which actually performs the maintenance shall be the reporting carrier, even though other party, or parties, assume a part or all of the expense of such maintenance. Where portions of the apparatus are maintained by two or more companies, as for example—the condition where one crossing frog is maintained by one company and the second frog by the other company, agreement should be made between carriers as to which shall report. Report should be made of each crossing, whether main line, branch line, or switching tracks are involved, so long as separate rights-of-way are involved, regardless of whether or not the rights-of-way involved are owned or leased

by the same company. A cross-over from one track to another on the same right-of-way, or the use of a crossing frog for the intersection of two tracks in the same right-of-way, is not to be considered as a crossing in this connection. If one right-of-way intersects two or more rights-of-way in the same vicinity a separate crossing shall be reported for each such intersection, even though all are controlled by one interlocking plant. In such case, this fact should be explained in a footnote in order that the interlocking plant may not be counted more than once.

2. The term "Protection" as used in this connection should include all signalling or derailing devices which may restrict the use of the crossing by either carrier. It shall not include stationary or other cautionary signs which merely indicate the proximity of a crossing. Where crossings are protected by more than one of the types of protection shown in columns (b) to (i) inclusive, the kind of protection, etc., should be reported in only one classification and that of the more elaborate type.

Line No.	Number of crossings (a)	Interlocking (b)	Automatic signals (automatic interlocking) (c)	Derails on one line, no protection on other (d)	Hand-operated signals, without interlocking (e)	Gates (f)	Total specially protected (g)	Total not specially protected (h)	Grand total (i)
1	Number at beginning of year.....	5					5		5
2	Crossings added: New crossings.....								
3	Change in protection.....								
4	Crossings eliminated: Separation of grade.....								
5	Change in protection.....								
6	Other causes.....								
7	Number at close of year.....	5					5		5
	NUMBER AT CLOSE OF YEAR BY STATES:								
8	Michigan.....	5					5		5
9									
10	Ohio.....	0					0		0
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									

510. GRADE CROSSINGS - Continued

B-RAILROAD WITH HIGHWAY

1. A highway grade crossing is to be regarded as a single crossing of all of the tracks within the adjacent owned or leased right(s) of way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at the same grade to the extent that the tracks are located within the limits of a single set of grade crossing signs or protective devices having an integrated set of actuating circuits.

2. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads or driveways not dedicated to public use. All crossings of tracks at grade with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad right-of-way.

3. A private grade crossing which becomes public during the year should be reported as a new grade crossing. A grade crossing of a dual or multi-lane highway should be reported as one crossing. In the classification of protection, a crossing having more than one of the classes of protection listed below should be reported once only, using the furthest left column that

applies. To avoid duplicate reporting of jointly owned, jointly maintained or jointly used crossings, one railroad shall be designated the reporting road by mutual agreement of the interested parties.

4. In columns (b) and (c) include grade crossings with or without audible signals. In columns (d) and (e) include grade crossings with or without any type of audible or visible supplemental device. Exclude from columns (f) and (g) those crossings where train movement is protected only by a member of the train crew. Audible signals reportable in column (h) include any train-actuated bell, whistle, siren or other audible device located adjacent to the crossing. Other automatic signals reportable in column (i) include wigwags, Highway Traffic Signals or special types of train-activated devices with or without audible supplements. Include in column (j), in addition to "Railroad Crossing" crossbuck, any other static sign (except "Number of Tracks" sign) or any non-train-actuated signal such as amber continuous-flashing lights. In column (m) report other than railroad crossbuck. Totals in column (o), lines 38 and 39, should be equal, resulting in no change in the total number of crossings.

Line No.	Item of Annual Change	TYPES OF PROTECTION FOR, AND NUMBERS OF CROSSINGS AT GRADE													
		Automatic gates with flashing lights	Automatic flashing light signals	Gates manually operated		Watchmen only		Audible signals only	Other automatic signals	Total indicating warning of train approach	"Railroad Crossing" crossbuck signs only	Crossbuck signs with other fixed signs	Other fixed signs only	No signs or signals	Total crossings at grade
				24 hours per day	Less than 24 hours per day	24 hours per day	Less than 24 hours per day								
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	
30	Number at beginning of year	24	16							40		37		77	
31	Added: By new, extended or relocated highway														
32	By new, extended or relocated railroad														
33	Total added														
34	Eliminated: By closing or relocation of highway														
35	By relocation or abandonment of railroad														
36	By separation of grades														
37	Total eliminated														
38	Changes in protection: Number of each type added	3								31				3	
39	Number of each type deducted		2							2		1		3	
40	Net of all changes	3	(2)							1		(1)			
41	Number at close of year	27	14							41		36		77	
	Number at close of year by States:														
42															
43	Michigan MI	27	14							41		33		74	
44	Ohio OH	NIL	NIL							NIL		3		3	
45															
46															
47															
48															
49															
50															
51															
52															
53															
54															
55															
56															

511. GRADE SEPARATIONS

HIGHWAY-RAILROAD

1. (a) A highway-railroad grade separation is to be regarded as a single crossing of all of the tracks within the owned or leased right-of-way or contiguous rights-of-way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at separate grades.

(b) Not to be included are structures which serve some major purpose other than the avoidance of conflict of railway movements with highway movements and which contain no design features required for accommodation of the intersecting traffic flow as in the case of major tunnels.

(c) In order to avoid duplicate reporting and possible confusion, in reporting grade separations used or maintained by more than one railroad, the interested parties in each case should designate one line to

be the reporting railroad.

2. All separated crossings of tracks with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad owned right-of-way.

3. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads not dedicated to public use.

4. A private crossing which becomes public during the year should be reported as a new crossing.

5. A crossing of a dual or multi-lane highway should be reported as one crossing.

Line No.	Items of Annual Change (a)	Types and numbers of highway-railroad grade separations		
		Overpass (Highway above railroad) (b)	Underpass (Railroad above highway) (c)	TOTAL (d)
1	Number at beginning of year -----	8	4	12
2	Added: By new, extended or relocated highway -----			
3	By new, extended or relocated railroad -----			
4	By elimination of grade crossing ¹ -----			
5	Total added -----			
6	Deducted: By closing or relocation of highway -----			
7	By relocation or abandonment of railroad -----			
8	Total deducted -----			
9	Net of all changes -----	8	4	12
10	Number at close of year -----			
	Number at close of year by States:			
11	Michigan MI	6	4	10
12				
13	Ohio OH	2		2
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				

¹Total in column (d) should correspond to total number of grade crossings eliminated "By separation of grades", Schedule 510-B, line 36, column (c).

513. TIES LAID IN REPLACEMENT

Give particulars of ties laid during the year in previously constructed tracks maintained by the respondent. Do not include any ties used in any new tracks or in track extensions.

In column (a) classify the ties as follows:

- (U) Wooden ties untreated when applied.
 (T) Wooden ties treated before application.
 (S) Ties other than wooden (steel, concrete, etc.). Indicate type in column (h).

Report new and second-hand (relay) ties separately, indicating in column (h) which ties are new.

In columns (d) and (g) should be shown the total cost, including transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply, storage, and seasoning yards; and, in the case of treated ties, also the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines and placing the ties in tracks, and of train service, other than that necessary in connection with loading or treatment, should not be included in this schedule.

The sum of entries on lines 21, 22, and 23 should equal the total of columns (d) and (g).

Any material difference between the return on line 22 and the charge to operating expense account No. 212, or between the sum of charges to additions and betterments shown in schedules Nos. 513 and 514 and the related charge to investment account No. 8, should be explained in a footnote.

Line No.	Class of ties (a)	CROSSTIES			SWITCH AND BRIDGE TIES			Remarks (h)
		Total number of ties applied (b)	Average cost per tie (c)	Total cost of crossties laid in previously constructed tracks during year (d)	Number of feet (board measure) applied (e)	Average cost per M feet (board measure) (f)	Total cost of switch and bridge ties laid in previously constructed tracks during year (g)	
1	T	7,166	\$ 5.178	\$ 37,103	122,286	\$ 171.110	\$ 20,961	NEW
2								
3	T	4,937	1.514	7,473				S.H.
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20	TOTAL	12,103	3.68	44,576	122,286	171.110	20,961	

21 Amount of salvage on ties withdrawn..... \$ 3357
 22 Amount chargeable to operating expenses..... \$ 62180
 23 Amount chargeable to additions and betterments..... \$ NIL
 24 Estimated number of crossties in all maintained tracks:

} 65,537 ✓

	Numt	Percent of Total
(a) Wooden ties.....	399,038	100.00
(b) Other than wooden ties (steel, concrete, etc.).....	-	-
TOTAL.....	399,038	100.00

T - Treated with creosote - rustproofing process

514. TIES LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of ties laid during the year in new construction, following the instructions given in the preceding schedule, so far as applicable.

Line No.	Class of ties (a)	CROSSTIES			SWITCH AND BRIDGE TIES			Remarks (h)
		Total number of ties applied (b)	Average cost per tie (c)	Total cost of crossties laid in new tracks during year (d)	Number of feet (board measure) laid in tracks (e)	Average cost per M feet (board measure) (f)	Total cost of switch and bridge ties laid in new tracks during year (g)	
1	TP	253	34	85.67				S.H.
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20	TOTAL	253	34	85.67				

21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which ties were laid NIL

22 Number of miles of new yard, station, team, industry, and other switching tracks in which ties were laid NIL

515. RAILS LAID IN REPLACEMENT

Give particulars of all rails applied during the year in connection with replacement of rails in previously constructed tracks maintained by the respondent.

In column (a) classify the kind of rail applied as follows:

- (1) New steel rails, Bessemer process.
- (2) New steel rails, open-hearth process.
- (3) New rails, special alloy (describe more fully in a footnote).
- (4) Relay rails.

Returns in columns (c) and (g) should be reported in whole numbers. Fractions of less than one-half should be disregarded, and fractions of one-half or more reckoned as one.

The returns in columns (d) and (h) should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines, and placing the rails in tracks, and of train service in connection with the distribution of the rails, should not be included in this schedule.

The sum of entries on lines 22, 23, and 24 should equal the total of columns (d) and (h).

Any material difference between the return on line 23 and the charge to operating expense account No. 214, or between the sum of charges to additions and betterments shown in schedules Nos. 515 and 516 and the related charge to investment account No. 9, should be explained in a footnote.

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		WEIGHT OF RAIL		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	WEIGHT OF RAIL		Total cost of rail applied to yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1	2	132	1 3/5	251	759	100	027	3 209	119
2						80	088	1 014	245
3	4					100	296	12 927	044
4	4								
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20	TOTAL	XXXX	1 3/5	251	759	XXXX	411	20 150	049

- 21 Number of tons (2,000 lb.) of relays and scrap rail taken up... 411
- 22 Salvage value of rails released... \$ 30782
- 23 Amount chargeable to operating expenses... \$ 17329
- 24 Amount chargeable to additions and betterments... \$ NIL
- 25 Miles of new rails laid in replacement (all classes of tracks) †... 31 (rail-miles).
- 26 Miles of new and second-hand rails laid in replacement (all classes of tracks) ‡... 4.93 (rail-miles).
- 27 Average weight per yard of new rails laid in replacement (running, passing, and cross-over tracks, etc.) * 95 (pounds).
- 28 Tons of rail sold as scrap and amount received therefor... 564 (tons of 2,000 lb.); \$ 16,993
- 29 Track-miles of welded rail installed this year... NONE; total to date... NONE

Note: The difference between line 23 above and the charge to operating expense A/C schedule 320 is as follows:

Building up worn ends by welding	3204
Prior years adjustments	(833)
Line 23 above	17329
A/C 214 - schedule 320	19700

†Classes 1, 2, and 3 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in all classes of tracks; divide the total number of yards of new rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

‡Classes 1, 2, 4, and 4 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new and second-hand rail laid in all classes of tracks; divide the total number of yards of new and second-hand rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

*Classes 1, 2, and 3 rails.—Reduce tonnage in column (c) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in running, passing, and cross-over tracks, etc.; divide the total number of pounds of new rails laid in running tracks, etc., by the total number of yards of new rails laid in such tracks.

516. RAILS LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of rails applied during the year in the construction of new tracks, following the instructions given in the preceding schedule, so far as applicable.

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		WEIGHT OF RAIL		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	WEIGHT OF RAIL		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1									
2									
3									
4									
5		NIL				NIL			
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20	Total	XXXX	NIL			XXXX	NIL		

- 21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which rails were laid NIL
 22 Number of miles of new yard, station, team, industry, and other switching tracks in which rails were laid NIL

Reconciliation with A/C 9 - schedule 211:

Line 20 - schedule 516 NIL
 Prior years adjustment 26
 Retirement A/C 9 NIL
26

517. GAGE OF TRACK AND WEIGHT OF RAIL

Give the particulars below called for concerning the road and track operated by the respondent at the close of the year. Only the respondent's proportion of jointly-owned mileage should be included. Under "Weight of rail," the various weights of rails should be given. If any part of the road operated at the close of the year is other than standard

gage, 4 feet 8½ inches, show the gage of each part in column (d). Road and track occupied under trackage right or other form of license should not be included herein, but all road and track held under any form of lease (granting exclusive possession to the lessee) should be included.

Line No.	Weight of rails per yard (a)	Line-haul companies (miles of main track) (b)	Switching and terminal companies (miles of all tracks) (c)	Remarks (d)
1	Pounds 100	48 14		First Main
2	110	02		" "
3	127	23		" "
4	132	59		" "
5				
6	100			Second Main
7	110	3 68		" "
8	132	03		" "
9		04		" "
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

531. STATISTICS OF RAIL-LINE OPERATIONS

1. Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Train-miles, car-miles and other particulars are to be reported in accordance with the classification of train-miles and car-miles prescribed in the Uniform System of Accounts for Railroad Companies (Mileage Accounts 800 to 805 and 820 to 825). Locomotive unit-miles should include all miles made by each locomotive unit.

2. Per diem cars, as used herein, refers to freight cars other than cabooses owned or held under lease arrangement by U.S. class I line-haul railroads, whose interline rental is settled on a per diem basis under the code of per diem rules, or would be so settled if used by another railroad.

3. Item No. 1 includes miles of road operated under trackage rights.

4. For gross ton-miles compute from conductors' or dispatchers' train reports weight in tons (2,000 pounds). Item 27 includes weight of all locomotive units moved one mile in transportation trains. Ton-miles of motorcars should be excluded. Items 28 and 29 represent tons behind locomotive units (cars and contents, company-service equipment and cabooses) moved one mile in transportation trains. Include ton-miles of exclusive work service equipment and motorcars moving in transportation trains. Use 150 pounds as the

average weight per passenger and four tons as the average weight of contents of each head-end car.

5. Item No. 35 should represent the ton-miles of revenue freight in water transfer service on the Great Lakes involving a rail-line haul, the revenue from which is includible in account No. 101, "Freight." Ton-miles of revenue freight in water transfer service which was moved on the basis of lawful local tariff rates, the revenue from which is creditable to account No. 113, "Water transfers," should be excluded. Item 36, Total ton-miles—Revenue freight, should correspond to the ton-miles reported on Form OS-B, Item 2.

6. For net ton-miles, Item 40, compute from conductors' train reports. This item represents the number of tons of revenue and non-revenue freight moved one mile in transportation trains. Include a reasonable proportion of the weight of exclusive work equipment moved one mile. Include net ton-miles in motorcar trains. Exclude LCL shipments handled in mixed baggage-express cars.

7. The mileage of company service equipment, designed exclusively for work service and moved in transportation trains, should be classed as loaded freight car-miles.

8. Highway vehicle operations should not be included in Schedule 531 but particulars thereof given in a footnote on page 117.

Item No.	Item (a)	Freight trains (b)	Passenger trains (c)	Total transportation service (d)	Work trains (e)
1	Average mileage of road operated (State in whole numbers)	50	NONE	50	x x x x
	TRAIN-MILES				
2	Diesel locomotives	122 945		122 945	x x x x
3	Other locomotives				x x x x
4	Total locomotives	122 945		122 945	
5	Motorcars				
6	Total train-miles	122 945		122 945	NONE
	LOCOMOTIVE UNIT-MILES				
7	Road service	333 824		333 824	x x x x
8	Train switching	39 553		39 553	x x x x
9	Yard switching	132 960		132 960	x x x x
10	Total locomotive unit-miles	506 337		506 337	x x x x
	CAR-MILES				
11	Total motorcar car-miles	4 544 993		4 544 993	x x x x
12	Loaded per diem freight cars	199 847		199 847	x x x x
13	Loaded non-per diem freight cars	4 330 895		4 330 895	x x x x
14	Empty per diem freight cars	215 113		215 113	x x x x
15	Empty non-per diem freight cars	122 945		122 945	x x x x
16	Caboose	9 413 793		9 413 793	x x x x
17	Total freight car-miles (lines 12, 13, 14, 15 and 16)				
18	Passenger coaches				x x x x
19	Combination passenger cars (mail, express, or baggage, etc., with passenger)				x x x x
20	Sleeping and parlor cars				x x x x
21	Dining, grill and tavern cars				x x x x
22	Head-end cars				x x x x
23	Total (lines 18, 19, 20, 21, and 22)	NONE	NONE	NONE	x x x x
24	Business cars				x x x x
25	Crew cars (other than caboose)				x x x x
26	Grand total car-miles (lines 11, 17, 23, 24 and 25)	9 413 793		9 413 793	x x x x
	GROSS TON-MILES AND TRAIN-HOURS IN ROAD SERVICE				
27	Gross ton-miles of locomotives and tenders (thousands)	39 390		39 390	x x x x
28	Gross ton-miles of freight-train cars, contents, and cabooses (thousands)	500 215		500 215	x x x x
29	Gross ton-miles of passenger-train cars and contents (thousands)				x x x x
30	Train-hours—Total	9 136		9 136	x x x x
	REVENUE AND NONREVENUE FREIGHT TRAFFIC				
31	Tons of revenue freight	x x x x x x x x		4 862 980	x x x x
32	Tons of nonrevenue freight	x x x x x x x x		631	x x x x
33	Total tons revenue and nonrevenue freight	x x x x x x x x		4 863 611	x x x x
34	Ton-miles—Revenue freight in road service (thousands)	x x x x x x x x		218 079	x x x x
35	Ton-miles—Revenue freight in lake transfer service (thousands)	x x x x x x x x			x x x x
36	Total ton-miles—Revenue freight (thousands)	x x x x x x x x		218 079	x x x x
37	Ton-miles—Nonrevenue freight in road service (thousands)	x x x x x x x x		223	x x x x
38	Ton-miles—Nonrevenue freight in lake transfer service (thousands)	x x x x x x x x			x x x x
39	Total ton-miles—Nonrevenue freight (thousands)	x x x x x x x x		223	x x x x
40	Net ton-miles of freight—Revenue and nonrevenue (thousands)	218 102		218 102	x x x x
	REVENUE PASSENGER TRAFFIC				
41	Passengers carried—Total	x x x x x x x x		NONE	x x x x
42	Passenger-miles—Total	x x x x x x x x			x x x x

532. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

(For switching and terminal companies only)

1. Give particulars of cars handled during the year. For descriptions of kinds of services included in switching operations, and in terminal operations, reference is made to the "Notice" on the inside of the front cover of this form. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to

the point of delivery is to be counted as one car handled. No incidental movement is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

2. The number of locomotive-miles in yard switching service should be computed in accordance with account No. 816, "Yard Switching Locomotive-miles."

Item No.	Item (a)	Switching operations (b)			Terminal operations (c)			Total (d)		
	FREIGHT TRAFFIC									
201	Number of cars handled earning revenue—Loaded									
202	Number of cars handled earning revenue—Empty									
203	Number of cars handled at cost for tenant companies—Loaded									
204	Number of cars handled at cost for tenant companies—Empty									
205	Number of cars handled not earning revenue—Loaded									
206	Number of cars handled not earning revenue—Empty									
207	Total number of cars handled				NOT	APPLICABLE				
	PASSENGER TRAFFIC									
208	Number of cars handled earning revenue—Loaded									
209	Number of cars handled earning revenue—Empty									
210	Number of cars handled at cost for tenant companies—Loaded									
211	Number of cars handled at cost for tenant companies—Empty									
212	Number of cars handled not earning revenue—Loaded									
213	Number of cars handled not earning revenue—Empty									
214	Total number of cars handled									
215	Total number of cars handled in revenue service (items 207 and 214)									
216	Total number of cars handled in work service									

Number of locomotive-miles in yard switching service: Freight,; passenger,

561C. COMPENSATION APPLICABLE TO PRIOR YEARS

Show hereunder, for each group of employees, the amount of compensation applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons. Additional compensation for the current year under labor awards or for other reasons is includible in I.C.C. Wage Statistics Form A and B, "Report of Employees, Service, and Compensation," for the calendar year. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto. Explain the nature of any amounts in excess of \$10,000 included in column (c) in a footnote.

Line No.	Group No.	Class of employees (a)	AMOUNT OF COMPENSATION					
			Under labor awards (b)			Other back pay (c)		Total (d)
			\$			\$		\$
1	I	Executives, officials, and staff assistants.....		1	112			1 112
2	II	Professional, clerical, and general.....				3	143	3 143
3	III	Maintenance of way and structures.....				6	338	6 338
4	IV	Maintenance of equipment and stores.....				10	725	10 725
5	V	Transportation (other than train, engine, and yard).....					380	380
6	VI (a)	Transportation (yardmasters, switch tenders, and hostlers).....		1	235		594	1 829
7	VI (b)	Transportation (train and engine service).....		26	689	21	341	48 030
8		TOTAL.....		29	036	42	521	71 557

9 Amount of foregoing compensation that is chargeable to operating expenses: \$ 71,557

562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

1. In columns (a) and (b) enter the name and position of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year as compensation for current or past service over and above necessary expenses incurred in discharge of duties. In addition, list all other officers, directors, pensioners or employees, if any, to whom the respondent paid \$40,000 or more in total compensation during the year.

2. The salary per annum to be entered in column (c) is the annual rate at which an employee is paid rather than the amount actually paid for a part of a year. If the salary of an individual was increased or decreased during the year, show salary before each change as well as at close of year.

3. If an officer, director, etc., receives compensation from one or more of the affiliated companies listed in Schedule 104, reference to this fact should be made if the aggregate compensation from all companies amounts to \$40,000 or more. The detail as to division of the compensation should be reported in schedule 564.

4. Other compensation to be entered in column (d) includes, but is not limited to, commissions; bonuses; shares in profits; contingent compensation; moneys paid, set aside or accrued pursuant to any pension, retirement, savings, deferred compensation, or similar plan including premiums paid for retirement annuities, or life insurance where the respondent is not the beneficiary (Premiums on group life insurance for benefits less than \$50,000 need not be reported.), or any other arrangement which constitutes a form of compensation. Give the details of any plan not previously reported, the basis of determining the ultimate benefits payable, and the payments or provisions made during the year.

5. Also include in column (d) all remuneration paid, directly or indirectly, in the form of securities, options, warrants, rights or other property. Furnish particulars concerning any options, warrants, or rights issued or granted during the year including prices, expiration dates and other information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by each officer, director, etc.

Line No.	Name of person (a)	Position or Title (b)	Salary per annum as of close of year (see instructions) (c)		Other compensation during the year (d)	
1	C. J. McPhail	Vice President and General Manager	\$	25 100	\$	
2						
3	F. R. Bette	Traffic Manager		20 464		
4						
5	R. A. Altmeier	Superintendent		18 856		
6						
7	J. R. Geary	Auditor		18 430		
8						
9	L. Sabo	Supt. Motive Power and Equipment		18 340		
10						
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44						

563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES AND AFFILIATES

1. In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowance for expenses, or any form of payments amounting in the aggregate to \$50,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person, except:

(a) Payments to employees of the respondent shall be reported in Schedule 562.

(b) Payments for services rendered by affiliates shall be reported in Schedule 564.

2. The aggregate of payments to be reported in column (c) shall include amounts paid and/or accrued during the year which are applicable to the year.

3. When contributions under \$50,000 are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespective of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$100,000 or more.

4. Payments to the independent public accountant reporting on the respondent's annual report shall be subdivided to show separately the amount paid for auditing and the total amount paid for other types of management services such as, but not limited to, compensation plans, pension plans, forecasts and budgets, and tax advice. All carriers, whether payments aggregate more or less than \$50,000, shall answer the following question.

Did the independent accountant reporting on the respondent's annual report provide any management services other than auditing?
Specify. Yes.... No....

5. To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railroad associations, commissions, committees, bureaus, boards, and other organizations maintained jointly by railroads shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

6. To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$50,000 or more to organizations maintained jointly by railroads with other railroads are not to be excluded even if their services are regarded as routine.

7. If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

8. If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Description of service (b)	Amount of payment (c)	
			\$	
1	Association of American Railroads	Advisory, Public Relations and Advertising	2	010
2				
3				
4	Michigan Railroad Association	Advisory, Public Relations and Advertising	1	418
5				
6	Travelers Insurance Company	Health and Welfare Insurance for Non-Operating Employees, B.R.T. and Locomotive Firemen and Engineers	152	963
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33			156	391
34				

**564. TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT
FOR SERVICES RECEIVED OR PROVIDED**

122

1. Furnish the information called for below concerning each contract, agreement or arrangement (written or unwritten) in effect at any time during the year between the respondent and the affiliated companies listed in Schedule 104, or persons affiliated with the respondent including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but not restricted to, management, legal, accounting, purchasing or other type of service including the furnishing of materials, supplies, purchase of equipment, leasing of structures, land and equipment, and agreements relating to allocation of officers salaries and other common costs between affiliated companies.

To be excluded are payments for the following types of services:

- (a) Lawful tariff charges for transportation services.
- (b) Payments to or from other railroads for interline services and interchange of equipment.
- (c) Payments to or from other railroads for services which may reasonably be regarded as ordinarily connected with routine operation, maintenance, or construction of a railroad, but any special or unusual transactions should be reported.
- (d) Agreements relating to allocation of Federal income taxes between affiliated companies should be reported in Schedule 353 (p. 85)
- (e) Agreements relating to joint pension plans with affiliated companies should be reported in explanatory notes section of Schedule 200 (p. 13)

2. In column (a) enter the name of the affiliated company, person, or agent with which respondent received or provided services aggregating \$30,000 or more for the year. If an affiliated company provides services to more than one affiliate, and the aggregate compensation amounts to \$30,000 or more for the year, list all the affiliates included in the agreement and describe the allocation of charges in column (d). If the respondent provides services to more than one affiliate, and the aggregate compensation amounts to \$30,000 or more for the year, reference to this fact should be made and the detail as to the allocation of charges should be stated. For those affiliates providing services to the respondent, also enter in column (a) the percent of affiliate's gross income derived from transactions with respondent.

Attach a balance sheet and income statement for each affiliate with which respondent had reportable transactions during the year. These statements should be prepared on the same accounting year basis and in conformity with the balance sheet and income statement in annual report form A, and should be noted to indicate method of depreciating property, if any, furnished to the respondent. Balance sheet and income statement are not required for affiliated carriers filing annual reports with the Commission.

3. In column (b) indicate form of affiliation or control between the respondent and the company or person identified in column (a) as follows:

- (a) If respondent directly controls affiliate insert the word "direct".
- (b) If respondent controls through another company insert the word "indirect".
- (c) If respondent is under common control with affiliate insert the word "common".
- (d) If respondent is controlled directly or indirectly by the company listed in column (a) insert the word "controlled".
- (e) If control is exercised by other means such as a management contract or other arrangement of whatever kind insert the word "other" and footnote to describe such arrangements.

4. In column (c) fully describe the character of service involved such as management fees, lease of building, purchase of material, etc. When the affiliate listed in column (a) provides more than one type of service in column (c), list each type of service separately and show total for the affiliate. When services are both provided and received between the respondent and an affiliate they should be listed separately and the amounts shown separately in column (g).

5. In column (d) fully describe the basis for computing charges under each contract, agreement, etc.

6. In columns (e) and (f) indicate the date and term of each contract or arrangement. If oral contract, indicate with symbol "O".

7. In column (g) report the total amount received, paid, or accrued during the year which is applicable to the year, for each type of service listed in column (c). Indicate purchase items with the symbol "P" and sales items with the symbol "S". Do not report net figures when services are both provided and received between the respondent and an affiliate.

Line No.	Name of Company or Individual and percent of gross income from respondent carrier		Form of Affiliation	Character of Service	Basis of Charge	Contract		Total Charges for Year (g)	
						Date	Term		
	(a)	%	(b)	(c)	(d)	(e)	(f)	(P)(S)	
1.									
2.									
3.	NONE								
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
15.									

565. OTHER TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT

1. Furnish the information called for below concerning transactions between the respondent and the affiliated companies listed in Schedule 104, or persons affiliated with the respondent including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but not limited to, purchase, sale or transfer of equipment, land, structures, securities or other assets aggregating \$30,000 in value for the year.
2. In column (a) enter the name of the affiliated company, person, or agent with which respondent transacted purchase, sale or transfer.
3. In column (b) indicate form of affiliation or control between the respondent and company or person identified in column (a) in accord with instruction No. 3 to Schedule 564.
4. In column (c) briefly describe the kind of asset purchased, sold or transferred.
5. In column (d) report the total of all purchases, sales or transfers of property with a value of \$30,000 or more. If individual items are less than that amount, report the total of all purchases or sales with the company or individual named in column (a) when the aggregate of such items is \$30,000 for the year. Indicate purchase items with the symbol "P" and sales items with the symbol "S"
6. In column (e) summarize the book cost, less accrued depreciation if applicable, for each item reported in column (d).
7. In column (f) report the net profit or loss for each item (column (d) less column (e)).
8. Answer all questions at bottom of schedule.

Line No.	Name of Company or Individual (a)	Form of Affiliation (b)	Description of Item (c)	Sales or Purchase Price (d)	Net Book Value (e)	Gain or (Loss) (f)
1	NONE					
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						

With respect to the transactions listed above, were any gains or losses incurred by other affiliated companies in the six (6) accounting years preceding this report year on the transfer of the item to the company or individual named in column (a)? Specify. Yes.... No.... If yes, give particulars of prior transaction such as sales price, and gain or loss.

Where any services provided or assets transferred between respondent and affiliated companies or individuals during the year for which no charges were assessed? Specify. Yes.... No..... If yes, explain.

564 A. TRANSACTIONS BETWEEN NONCARRIER SUBSIDIARIES OF RESPONDENT AND OTHER AFFILIATED COMPANIES OR PERSONS FOR SERVICES RECEIVED OR PROVIDED

1. Furnish the information called for below concerning transactions between noncarrier subsidiaries of the respondent and other affiliated companies for services received or provided in accord with instruction No. 1 to Schedule 564.
2. In column (a) enter the name of the noncarrier subsidiary of respondent.
3. In column (b) enter the name of other affiliated company with which the noncarrier subsidiary received or provided services aggregating \$30,000 or more for the year.
4. In column (c) indicate form of affiliation or control between noncarrier subsidiary and other affiliated company identified in column (b) in accord with instruction No. 3 to Schedule 564.
5. In column (d) fully describe the character of service involved such as management fees, lease of building, purchase of material, etc. If more than one type of service is provided, list each type of service separately. When services are both provided and received between the noncarrier subsidiary and other affiliate they should be listed separately and the amounts shown separately in column (h).
6. In column (e) fully describe the basis for computing charges under each contract, agreement, etc.
7. In columns (f) and (g) indicate the date and term of each contract or arrangement. If oral contract, indicate with symbol "O".
8. In column (h) report the total amount received, paid, or accrued during the year which is applicable to the year, for each type of service listed in column (d). Indicate purchase items with the symbol "P" and sales items with the symbol "S". Do not report net figures when services are both provided and received between the noncarrier subsidiary and other affiliate.

Line No.	Name of Respondent's Noncarrier Subsidiary Company (a)	Name of Other Affiliated Company (b)	Form of Affiliation (c)	Character of Service (d)	Basis of Charge (e)	Contract		Total Charges for Year	
						Date (f)	Term (g)	(P)(S)	(h)
1	NONE								
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
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30									

566 B. OTHER TRANSACTIONS BETWEEN NONCARRIER SUBSIDIARIES OF RESPONDENT AND OTHER AFFILIATED COMPANIES OR PERSONS

1. Furnish the information called for below concerning other transactions between noncarrier subsidiaries of the respondent and other affiliated companies in accord with instruction No. 1 to Schedule 565.
2. In column (a) enter the name of the noncarrier subsidiary of respondent.
3. In column (b) enter the name of other affiliated company with which the noncarrier subsidiary transacted a purchase, sale or transfer of equipment, land, structures, securities or other assets aggregating \$30,000 in value for the year.
4. In column (c) indicate form of affiliation or control between noncarrier subsidiary and other affiliated company identified in column (b) in accord with instruction No. 3 to Schedule 564.
5. In column (d) briefly describe the kind of asset purchased, sold or transferred.
6. In column (e) report the total of all purchases, sales or transfers of property with a value of \$30,000 or more. If individual items are less than that amount, report the total of all purchases or sales when the aggregate of such items is \$30,000 for the year. Indicate purchase items with the symbol "P" and sales items with the symbol "S".
7. In column (f) summarize the book cost, less accrued depreciation if applicable, for each item reported in column (e).
8. In column (g) report the net profit or loss for each item (column (e) less column (f)).
9. Answer all questions at bottom of schedule.

Line No.	Name of Respondent's Noncarrier Subsidiary Company (a)	Name of Other Affiliated Company (b)	Form of Affiliation (c)	Description of Item (d)	Sales or Purchase Price (e)	Net Book Value (f)	Gain or (Loss) (g)
1	NONE						
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							

With respect to the transactions listed above, were any gains or losses incurred by other affiliated companies in the six (6) accounting years preceding this report year on the transfer of the item to the company or individual named in column (b)? Specify. Yes.... No.... If yes, give particulars of prior transaction such as sales price, and gain or loss.

Were any services provided or assets transferred between noncarrier subsidiaries of respondent and other affiliated companies or individuals for which no charges were assessed? If so, explain.

571. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

Show hereunder the amounts of the various kinds of fuel consumed by locomotive units and motor or other self-propelled rail cars in the service of the respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity. The ton of 2,000 pounds should be used.

Kilowatt-hours, for entry in column (c) of section A, and column (A) of section B, are to be figures at high-tension taps (point of production or point of purchase), and divided among the several classes of service, the division being made on the respondent's best estimate if actual figures are not available.

A. LOCOMOTIVES

Line No.	Kind of locomotive service (a)	DIESEL	ELECTRIC	OTHER (STEAM, GAS TURBINE, ETC.)	
		Diesel oil (gallons) (b)	Kilowatt-hours (c)	Coal (tons) (d)	Fuel oil (gallons) (e)
1	Freight.....	643,663			
2	Passenger.....				
3	Yard switching.....	177,308			
4	Total.....	820,971			
5	Work train.....				
6	GRAND TOTAL.....	820,971			
7	Total cost of fuel*.....	\$104,398			

B. RAIL MOTORCARS

Line No.	Kind of locomotive service (f)	DIESEL	ELECTRIC	GASOLINE
		Diesel oil (gallons) (g)	Kilowatt-hours (h)	Gasoline (gallons) (i)
11	Freight.....			
12	Passenger.....			
13	Yard switching.....			
14	Total.....			
15	Work train.....			
16	GRAND TOTAL.....			
17	Total cost of fuel*.....	NONE	NONE	NONE

*Show cost of fuel charged to train and yard service (accounts Nos. 332 and 334, for other than electric, and accounts Nos. 333, 334, 335, and 336, for electric). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service.

NOTES AND REMARKS

581. CONTRACTS, AGREEMENTS, ETC.

1. Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, or the purchase of equipment under conditional sales plans without the issuance of securities by respondent, making such statements in the following order:

- (a) Express companies.
- (b) Mail.
- (c) Sleeping, parlor, and dining-car companies.
- (d) Freight or transportation companies or lines.
- (e) Other railway companies.
- (f) Steamboat or steamship companies.
- (g) Telegraph companies.
- (h) Telephone companies.
- (i) Equipment purchased under conditional sales contracts.
- (j) Routing traffic of affiliated companies.
- (k) Other contracts.

2. Under item 1(e), include particulars of joint facility arrangements entered into during the year by the respondent, including those maintained or operated by other carriers as well as those maintained or operated by respondent. For each joint facility, give a brief statement of the basis or bases on which revenues, expenses, taxes, interest on investment, and other items, if any, related to the facility are apportioned among the carriers using the facility or otherwise deriving benefit therefrom.

3. Under item 1(i), give particulars of conditional sales agreements, lease or rental contracts, and other similar instruments, entered into by respondent for the purchase of equipment, which provide for payment in installments and do not involve the issuance of securities by respondent. State the names of the parties to the contracts or agreements, the num-

ber of units of each class of equipment covered, and the terms and conditions of payment.

4. Under item 1(j) give particulars of arrangements, written or oral with affiliated companies for routing of traffic. Through route arrangements for handling of traffic interchanged with carrier affiliates should not be reported.

5. Under item 1(k), Other contracts, describe briefly the particulars of all contracts or agreements, including estimated amounts receivable, under which a government agency, or instrumentality thereof, seeks to assist respondent with grants or aid for providing passenger commuter or other passenger-train services.

6. Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$25,000 per year, and which, by its terms, is otherwise unimportant.

7. In lieu of giving abstracts, copies of contracts may be filed. Every copy of a contract furnished in connection with the foregoing requirement should be listed hereunder.

8. The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

9. Compliance with the requirements of this schedule does not relieve the respondent of the duty placed upon common carriers by section 6(5), Part I, of the Interstate Commerce Act, which reads as follows:

"Every common carrier subject to this part shall also file with said Commission copies of all contracts, agreements, or arrangements with other common carriers in relation to any traffic affected by the provisions of this part to which it may be a party. Provided, however, that the Commission, by regulations, may provide for exceptions from the requirements of this paragraph in the case of any class or classes of contracts, agreements, or arrangements, the filing of which, in its opinion, is not necessary in the public interest."

1 (a) NONE
(b) NONE
(c) NONE
(d) NONE
(e) NONE
(f) NONE
(g) NONE
(h) NONE
(i) NONE
(j) NONE
(k) NONE

591. CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Changes in mileage should be reported by classes and stated to the nearest hundredth of a mile.

1. For each railroad property used in respondent's transportation service, show all increases and decreases in mileage, classifying the changes in the tables below as follows:
 - (Class 1) Line owned by respondent.
 - (Class 2) Line owned by proprietary companies.
 - (Class 3) Line operated under lease for a specified sum.
 - (Class 4) Line operated under contract or agreement for contingent rent.
 - (Class 5) Line operated under trackage rights.
2. For changes in miles of road, give dates of beginning or abandonment of operations. If any changes reportable in this schedule occurred

under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

3. All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

4. Other important changes not elsewhere provided for involving more than \$50,000, giving full particulars.

INCREASES IN MILEAGE

Line No.	Class	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks	Miles of yard switching tracks	Total	Remarks	
			Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs					
											(a)
1	I	M							29	29	
2											
3											
4											
5											
6											
7											
8											
9											
10											
11											
12											
13	TOTAL INCREASE	M							29	29	

DECREASES IN MILEAGE

21										
22										
23										
24										
25										
26										
27										
28										
29										
30										
31										
32	TOTAL DECREASE									

If returns under Inquiry No. 1 above include any first main track owned by respondent or its proprietary companies representing new construction or permanent abandonment give the following particulars:

Owned by respondent:

Miles of road constructed NONE Miles of road abandoned NONE

Owned by proprietary companies:

Miles of road constructed NONE Miles of road abandoned NONE

The item "miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

By road abandoned is meant "permanently abandoned," the cost of which has been or is to be written out of the investment accounts.

ANNUAL REPORT 1972 CLASS 11

113700

DETROIT & TOLEDO SHORE LINE RAILROAD CO. 1 OF 3

113700

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Lat. 4 85

Railroad Annual Report Form A

(Class I Line haul and Switching and Terminal Companies)

OMB No. 60-20098

INTERSTATE
COMMERCE COMMISSION
RECEIVED

APR 6 1973

ADMINISTRATIVE SERVICES
C MAIL BRANCH

ANNUAL REPORT

OF

CORRECT NAME AND ADDRESS IF DIFFERENT THAN ABOVE

FULL NAME AND ADDRESS OF REPORTING CARRIER.
(USE MAILING LABEL ON ORIGINAL, COPY IN FULL ON DUPLICATE.)

1250001320DETROITTOLE 1 113700
CHIEF ACCOUNTING OFFICER
DETROIT TOLEDO SHORE LINE R.R. CO
4820 SCHWARTZ ROAD
TOLEDO, OHIO 43611

F121-4

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1972

ANNUAL REPORT

OF

THE DETROIT AND TOLEDO SHORE LINE RAILROAD COMPANY

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1972

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) J. R. GEARY (Title) AUDITOR

(Telephone number) 419 729-3851
(Area code) (Telephone number)

(Office address) 4820 SCHWARTZ ROAD - TOLEDO, OHIO 43611
(Street and number, city, State, and ZIP code)

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It is to be understood that revision is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, alter minor adjustments, and typographical corrections.

All pages of this report form have been renumbered in sequence. See revised Index on pages 131 and 132.

- Page 4: Schedule 104, Relationship of Respondent with Affiliated Companies
Schedule 104A, Companies Controlled by Respondent
Schedule 104B, Companies Indirectly Controlled by Respondent
Schedule 104C, Companies Under Common Control with Respondent
Schedule 104D, Companies Controlling Respondent

These schedules revise and amend former Schedules 103A and 104B to reflect relationship of affiliated companies.

- Pages 10 and 11: Schedules 200A and 200L, Comparative General Balance Sheet - Assets, and Liabilities and Shareholders' Equity

Columns for reporting opening balances data have been moved to right side of respective schedules.

- Pages 12 and 13: Comparative General Balance Sheet - Explanatory Notes

The Explanatory Notes have been revised to reflect affiliated company transactions and the Revenue Act of 1971.

- Page 41: Schedule 211-L, Unit Cost of Equipment Installed During the Year

Instructions have been amended to require reporting of 1971-1972 equipment.

- Page 83: Schedule 351, Reconciliation of Reported Net Income with Taxable Income for Federal Income Taxes

This is a new schedule provided to show a reconciliation of Federal tax net income with net income reported in Schedule 300.

- Page 84: Schedule 352, Computation of Federal Income Taxes

This is a new schedule, originally requiring the breakdown of taxes paid on ordinary income and those paid on capital gains.

- Page 85: Schedule 353, Consolidated Federal Income Tax Information

This is a new schedule to disclose income and tax liability information with respect to carrier and noncarrier affiliates.

- Page 93: Schedule 397, Statement of Changes in Financial Position

This is a new schedule provided for reporting the source and application of funds during the year.

- Pages 100-105: Schedule 407, Inventory of Equipment

Car type codes on pages 102 and 103 revised to reflect changes in AAR car type codes.

Provision has been made for reporting of highway revenue equipment on pages 104 and 105.

- Page 120: Schedule 561, Compensation of Officers, Directors, etc.

Maximum dollar amount has been increased to \$40,000 and instructions clarified as to what compensation must be reported.

- Page 131: Schedule 563, Payments for Services Rendered by Other Than Employees and Affiliates

Maximum dollar amounts will be increased to \$50,000 and \$100,000, respectively. Instruction 4 modified to require only the total amount paid for other management services.

- Pages 122: Schedule 564, Transactions Between Respondent and Companies or Persons Affiliated With Respondent for Services Received or Provided

- 123: Schedule 565, Other Transactions Between Respondent and Companies or Persons Affiliated With Respondent

- 124: Schedule 566A, Transactions Between Noncarrier Subsidiaries of Respondent and Other Affiliated Companies or Persons for Services Received or Provided

- 125: Schedule 566B, Other Transactions Between Noncarrier Subsidiaries of Respondent and Other Affiliated Companies or Persons

These are new schedules provided for reporting transactions among affiliated companies.

- Page 127: Schedule 581, Contracts, Agreements, etc.

Instructions revised to exclude through route arrangements for the handling of traffic between the reporting carrier and carrier affiliates.

101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 or 5 on this page have taken place during the year covered by this report, they should be explained in detail on page 128.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between railroad and railway. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 129). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other

possession began. If a partnership, give date of formation and also names in full of present partners.

3. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

4. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each and to all amendments of them.

5. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report The Detroit and Toledo Shore Line Railroad Company

2. Date of incorporation March 29, 1898 as Pleasant Bay Railway Co., and changed to above April 4, 1899.

3. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees.

Under the laws of the State of Michigan, Act 198, General Sessions Laws of 1897, which is without Amendment so far as the operation of railroad companies is concerned.

4. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies

NO

5. If respondent was reorganized during the year, give name of original corporation and state the occasion for the reorganization

NO

6. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars

NO

7. Class of switching and terminal company
(See section No. 1 on inside of front cover)

Not a switching and terminal company.

2

NOTES AND REMARKS

1. Give particulars of the various directors and officers of the respondent at the close of the year.

2. State in column (a) of schedule No. 102 and column (a) of schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediators, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by department, or highway, Executive, Legal, Fiscal and Accounting, Purchasing, Operating, and Traffic. If there are receivers, trustees, or administrators, who are recognized as in the controlling management of the road or of some department of it, give also their names and titles, and the location of their offices, separately grouped and identified.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state briefly in a footnote.

102. DIRECTORS

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	J. H. Burdakin	Detroit, Michigan	1/31/72	See Note*	1	
2	E. H. Cramer, Jr.	Detroit, Michigan	1/31/72	See Note*	1	
3	R. L. Livesay	Detroit, Michigan	1/31/72	See Note*	1	
4	E. F. Danlap	Roanoke, Virginia	1/31/72	See Note*	1	
5	J. E. Carr	Roanoke, Virginia	1/31/72	See Note*	1	
6	E. B. Chilcoat	Roanoke, Virginia	1/31/72	See Note*	1	
7	Note * - Until next Annual Meeting and shall continue in office until their successors are elected and qualified.					
8						
9						
10						
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21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year.

Chairman of board J. H. Burdakin Secretary (or clerk) of board R. L. Livesay

22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee:

J. H. Burdakin } All powers of the Board subject only to
E. F. Danlap } control of Board.

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
GENERAL OFFICERS OF CORPORATION					
1	President	All	J. H. Burdakin	One	Detroit, Michigan
2	Vice President	All	E. F. Danlap	One	Roanoke, Virginia
3	Secretary	Secretary	R. L. Livesay	One	Detroit, Michigan
4	Treasurer	Treasurer	C. A. Robbins	None	Detroit, Michigan
5	V. Pres. & Gen. Mgr.	All	C. J. McFadden	None	Detroit, Michigan
6	Auditor	Accounting	J. R. Gess	None	Toledo, Ohio
7	Superintendent	Transportation	A. A. Albecker	None	Toledo, Ohio
8	Asst. Superintendent	Transportation	C. L. Gerdner	None	Toledo, Ohio
9	Eng'g. M&E	Equipment	L. Falo	None	Toledo, Ohio
10	Traffic Manager	Traffic	E. H. Bette	None	Detroit, Michigan
11	Chief Engineer	Roadway	E. L. Marks	None	Toledo, Ohio
12	Labor Relations	Personnel	D. G. Vane	None	Detroit, Michigan
13					
14					
15					
16					
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21					
22					
23					
24					

104. RELATIONSHIP OF RESPONDENT WITH AFFILIATED COMPANIES

Enter below in the appropriate schedule, No. 104A through 104D, the names of all companies, corporate and noncorporate, which are affiliated with the respondent and submit the information requested in each schedule. Control for the purpose of these schedules shall be construed to include sole or jointly held control, whether maintained or exercised through or by reason of the method of or circumstances surrounding organization or operation, through or by common directors, officers, or stockholders a voting trust or trusts, a holding or investment company or companies, or through or by any other direct or indirect means; and to include the power to exercise control. For the purpose of these schedules, forms of control shall include the following (among others):

1. Right through ownership of securities, an agreement of some character or through some other source to name the majority of the board of directors, managers, or trustees of the controlled company.
 2. Right to foreclose a first lien upon all or a major part in value of the tangible property of the controlled company.
 3. Right to secure control in consequence of advances made for construction of the operating property of the controlled company.
- Right to control only in a specific respect the action of the controlled company or a lease interest in the property of a company is not to be classed as a form of control over the leased company.

104 A. COMPANIES CONTROLLED BY RESPONDENT

1. Enter in column (a) the names of all companies which are controlled solely or jointly by the respondent. If the respondent obtained control over a company during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash payment, etc.
2. In column (b) indicate the principal business activity of each company listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In column (d) indicate the extent of the control of the respondent in the controlled company. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter names of other companies, if any, that jointly control the companies listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	If Jointly Controlled Name Other Parties to the Agreement (e)
1					
2					
3					
4					
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24					
25					
26					

104 B. COMPANIES INDIRECTLY CONTROLLED BY RESPONDENT

1. Enter in column (a) the names of all companies which are controlled through intermediary companies. If control was obtained during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In column (d) indicate the extent of the control over companies listed in column (a). If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter the names of intermediate companies through which control is exercised over companies listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	Name of Intermediary Through Which Control Exists (e)
1					
2					
3					
4					
5		NONE			
6					
7					
8					
9					
10					
11					
12					

104 C. COMPANIES UNDER COMMON CONTROL WITH RESPONDENT

1. Enter in column (a) the names of all companies which are controlled by the same interest that control the respondent.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In column (d) indicate the extent of the control over companies listed in column (a). If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter the name of companies controlling those listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	Name of Controlling Company or Individual (e)
1					
2					
3					
4					
5		NONE			
6					
7					
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11					
12					
13					
14					

104 D. COMPANIES CONTROLLING RESPONDENT

1. Enter in column (a) the names of all companies controlling the respondent. Commence with the company which is most remote followed by the company immediately controlled by it. If control over the respondent or control over an intermediary through which respondent is controlled has changed during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, cash purchase, etc.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised by the company immediately controlled by it.
4. In column (d) indicate the extent of control. If control cannot be expressed by percentage of voting stock ownership, explain in detail in footnote.

Line No.	Name of Controlling Company or Individual (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)
1	Grand Trunk Western Railroad	Railroad	Direct	100%
2				
3	Norfolk and Western Railway	Railroad	Direct	100%
4				
5				
6				
7				
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108 STOCKHOLDERS REPORTS

1. The respondent is required to submit to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders. Check appropriate box:

☐ Two copies are attached to this report.

☒ Two copies will be submitted May 1, 1973
(date)

☐ No annual report to stockholders is prepared.

FOOTNOTES

109. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$ 1.00 per share; first preferred, \$ 0 per share; second preferred, \$ 0 per share; debenture stock, \$ 0 per share.

2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote. Yes

3. Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.

4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock, to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.

5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.

6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing. Not closed.

7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 30,000 votes, as of December 31, 1972

8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. Sight (8) stockholders.

9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 13, the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES OWNED BY EACH				Other securities which carry votes
				Common	Second	First		
	(a)	(b)	(c)	(d)	(e)	(f)		(g)
1	Grand Trunk Western							
2	Railroad Company	Detroit, Michigan	14,997	14,997				
3	J. H. Burdakin	Detroit, Michigan	1	1				
4	M. J. Cramer, Jr.	Detroit, Michigan	1	1				
5	R. L. Idvessy	Detroit, Michigan	1	1				
6								
7								
8								
9								
10								
11								
12								
13	Norfolk and Western							
14	Railway Company	Roanoke, Virginia	14,997	14,997				
15	B. F. Dunlap	Roanoke, Virginia	1	1				
16	J. E. Carr	Roanoke, Virginia	1	1				
17	K. S. Culbert	Roanoke, Virginia	1	1				
18								
19								
20								
21								
22								
23								
24								
25								
26								
27								
28								
29								
30			30,000	30,000				

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 30,000 votes cast.

11. Give the date of such meeting. May 8, 1972

12. Give the place of such meeting. Detroit, Michigan

110. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired

during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue.

Line No.	Name of all parties principally and primarily liable	Finance Docket number, title, maturity date and concise description of agreement or obligation	Amount of contingent liability	Type of joint contingent liability
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
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NONE

2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Finance Docket number, title, maturity date and concise description of agreement or obligation	Name of all guarantors and sureties	Amount of contingent liability of guarantors	Type of joint contingent liability
1				
2				
3				
4				
5				
6				
7				
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Finance Docket 17957, First Mortgage 1% Bonds, Series "A", due 12/1/02. Payment of semi-annual interest on the principal amount and annual payments of \$30,000.00 to the Sinking Fund to be applied to the retirement of said Series "A" Bonds. Guarantee is unconditionally by endorsement.

Grand Trunk Western Railroad Company and Norfolk and Western Railway Company

*Note: \$447,000.00 par value, retired as of 12/31/72 thru Sinking Fund.

\$3,000,000.00 plus unpaid interest and \$30,000.00 Annual Payment to the Sinking Fund.

Joint

2001. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (1) should be restated to conform with the account-

ing requirements followed in column (3). The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain the responding entries for column (3). All contra entries hereunder should be indicated in parentheses.

Line No.	Amount or item (1)	Balance at close of year (2)	Balance at beginning of year (3)
CURRENT ASSETS			
1	(701) Cash	417 546	683 558
2	(702) Temporary cash investments (p. 15)	841 597	306 000
3	(703) Special deposits (p. 15)	12 087	2 390
4	(704) Loans and notes receivable (p. 15)		
5	(705) Traffic and car-service balances—Debit	337 251	199 447
6	(706) Net balance receivable from agents and conductors	281 434	257 207
7	(707) Miscellaneous accounts receivable	44 869	91 575
8	(708) Interest and dividends receivable	13 333	5 553
9	(709) Accrued accounts receivable (p. 15)	49 000	122 128
10	(710) Working fund advances	1 216	1 016
11	(711) Prepayments (p. 15)		
12	(712) Material and supplies	161 243	171 418
13	(713) Other current assets (p. 15)	3 137	3 237
14	Total current assets	2,262 695	1 840 029
SPECIAL FUNDS			
15	(714) Sinking funds (pp. 16 and 17)	981	902
16	(716) Capital and other reserve funds (pp. 16 and 17)	278 000	68 000
17	(717) Insurance and other funds (pp. 16 and 17)		
18	Total special funds	278 981	68 902
INVESTMENTS			
19	(721) Investments in affiliated companies (pp. 20-23)		
20	(722) Other investments (pp. 20-23)	110 861	361 062
21	(723) Reserve for adjustment of investment in securities—Credit (p. 19, Instruction 9)		
22	Total investments (accounts 721, 722 and 723)	110 861	361 062
PROPERTIES			
23	(731) Road and equipment property (pp. 30-32)	21 821 107	21 843 379
24	Road	8 335 366	
25	Equipment	12 045 208	
26	General expenditures	116 744	
27	Other elements of investment	990 211	
28	Construction work in progress	333 878	
29	(732) Improvements on leased property (pp. 30-32)	36 864	36 864
30	Road	36 864	
31	Equipment		
32	General expenditures		
33	Total transportation property (accounts 731 and 732)	21 858 271	21 880 243
34	(733) Accrued depreciation—Road and Equipment (pp. 36 and 38)	(7 771 973)	(7 358 310)
35	(736) Amortization of deferred projects—Road and Equipment (p. 39)		
36	Recorded depreciation and amortization (accounts 733 and 736)	(7 771 973)	(7 358 310)
37	Total transportation property less recorded depreciation and amortization (line 33 less line 36)	14 086 298	14 521 933
38	(737) Miscellaneous physical property (pp. 41 and 45)	616 179	616 179
39	(739) Accrued depreciation—Miscellaneous physical property (pp. 44 and 45)	(12 362)	(10 607)
40	Miscellaneous physical property less recorded depreciation (account 737 less 739)	603 817	605 572
41	Total properties less recorded depreciation and amortization (line 37 plus line 40)	14 690 115	15 127 505
OTHER ASSETS AND DEFERRED CHARGES			
42	(741) Other assets (p. 46)	79	9
43	(742) Unamortized discount on long-term debt	11 139	13 704
44	(743) Other deferred charges (p. 46)	26 786	77 270
45	Total other assets and deferred charges	38 004	90 983
46	TOTAL ASSETS	17 366 630	17 486 481

Note—See page 17 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

260L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the first pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the reporting schedules on the pages indicated. The entries in column (a) should be related to uniform with the accounting requirements followed

in column (b). The entries in short column (c) should reflect total book liability at close of year. Tax entries in the short column (d) should be deducted from those in column (c) in order to obtain corresponding entries for column (b). All minor entries hereunder should be indicated in parentheses.

Line No.	Amount or item (a)	Balance at close of year (b)	Balance at beginning of year (c)
CURRENT LIABILITIES			
47	(751) Loans and notes payable (p. 53)		
48	(752) Traffic and car service balances—Credit		
49	(753) Audited accounts and wages payable	221 819	354 993
50	(754) Miscellaneous accounts payable	21 027	60 581
51	(755) Interest matured unpaid		
52	(756) Dividends matured unpaid	15 642	24 006
53	(757) Unmatured interest accrued		
54	(758) Unmatured dividends declared		
55	(759) Accrued accounts payable (p. 55)	802 947	671 774
56	(760) Federal income taxes accrued (p. 56)	56 409	21 922
57	(761) Other taxes accrued (p. 56)	359 308	318 499
58	(763) Other current liabilities (p. 55)	102 134	172 041
59	Total current liabilities (exclusive of long-term debt due within one year)	1 579 286	1 653 916
LONG-TERM DEBT DUE WITHIN ONE YEAR			
	(a1) Total issued	(a2) Held by or for respondent	
60	(764) Equipment obligations and other debt (pp. 48-51)	400 057	461 280
LONG-TERM DEBT DUE AFTER ONE YEAR			
	(a1) Total issued	(a2) Held by or for respondent	
61	(765) Funded debt unmatured	2 323 000	2 357 000
62	(766) Equipment obligations	626 898	1 069 904
63	(767) Receivers' and Trustees' securities		
64	(768) Debt in default		
65	(769) Amounts payable to affiliated companies (p. 54)		
66	Total long-term debt due after one year	2 949 898	3 426 904
RESERVES			
67	(771) Pension and welfare reserves (p. 57)		
68	(772) Insurance reserves (p. 57)	38 152	11 452
69	(774) Casualty and other reserves (p. 57)	34 000	90 336
70	Total reserves	72 152	101 452
OTHER LIABILITIES AND DEFERRED CREDITS			
71	(781) Interest in default (p. 50)		
72	(782) Other liabilities (p. 57)	82 220	73 401
73	(783) Unamortized premium on long-term debt		
74	(784) Other deferred credits (p. 57)	7 790	4 337
75	(785) Accrued depreciation—Leased property (p. 37)	97	21
76	Total other liabilities and deferred credits	90 107	77 831
SHAREHOLDERS' EQUITY			
Capital stock (Par or stated value)			
	(a1) Total issued	(a2) Held by or for company	
77	(791) Capital stock issued—Total	3 000 000	3 000 000
78	Common stock (p. 59)	3 000 000	3 000 000
79	Preferred stock (p. 59)		
80	(792) Stock liability for conversion (p. 60)		
81	(793) Discount on capital stock		
82	Total capital stock		
Capital surplus			
83	(794) Premiums and assessments on capital stock (p. 61)		
84	(795) Paid-in surplus (p. 61)		
85	(796) Other capital surplus (p. 61)		
86	Total capital surplus		
Retained income			
87	(797) Retained income—Appropriated (p. 61)	3 483	3 403
88	(798) Retained income—Unappropriated (p. 68)	9 249 640	8 763 795
89	Total retained income	9 253 123	8 767 198
90	Total shareholders' equity	12 253 123	11 767 198
91	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	17 341 623	17 488 481

NOTE—See page 12 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under section 165 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(b) Estimated accumulated savings in Federal income taxes resulting from computing book depreciation under Commission rules and computing tax depreciation using the items listed below \$ 1,121,119

-Accelerated depreciation since December 31, 1953, under section 167 of the Internal Revenue Code.

^aGuideline lives since December 31, 1961, pursuant to Revenue Procedure 62-21.

-Guideline lives under Class Life System (Asset Depreciation Range) since December 31, 1970, as provided in the Revenue Act of 1971.

(c)(1) Estimated accumulated net income tax reduction utilized since December 31, 1951, because of the investment tax credit authorized in the Revenue Act of 1962, as amended \$ 530,389

(ii) If carrier elected, as provided in the Revenue Act of 1971, to account for the investment tax credit under the deferral method, indicate the total deferred investment tax credit in account 784, other deferred credits, at beginning of year -----\$-----

Add investment tax credits applied to reduction of current year's tax liability but deferred for accounting purposes - \$_____

Deduct deferred portion of prior year's investment tax credit used to reduce current year's tax accrual (_____)

Other adjustments (indicate nature such as repayment on early disposition).....\$

Total deferred investment tax credit in account 784 at close of year

(d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 184 of the Internal Revenue Code.....\$ 79,034

(e) Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investments since December 31, 1969, under the provisions of Section 155 of the Internal Revenue Code:..... NONE

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

[illegible]

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

As recorded on books				
Item	Amount in dispute	Account Nos.		Amount not recorded
		Debit	Credit	
Per diem receivable.....	\$ 0	711	536	\$ 25,113
Per diem payable.....	7694	536	782	
Net amount.....	\$ 7694	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	\$ 25,113

Continued on following page

200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES-Continued

4. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts.....\$ NONE

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made.....\$ NONE

6. (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs, indicating whether or not consistent with the prior years. Net pension costs are DR. to A/C 457 and CR. to A/C 753. This is consistent with prior years.

(b) State amount, if any, representing the excess of the actuarially computed value of vested benefits over the total of the pension fund. \$ NONE

(c) Is any part of pension plan funded? Specify. Yes..... No X.....

(i) If funding is by insurance, give name of insuring company

(ii) If funding is by trust agreement, list trustee(s)

Date of trust agreement or latest amendment

If respondent is affiliated in any way with the trustee(s), explain affiliation

(d) List affiliated companies which are included in the pension plan funding agreement and describe basis for allocating charges under the agreement. NONE

(e)(i) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify.

Yes..... No X.....

If yes, give number of the shares for each class of stock or other security

(ii) Are voting rights attached to any securities held by the pension plan? Specify. Yes..... No X..... If yes, who determines how stock is voted?

NOTES AND REMARKS

201. ITEMS IN SELECTED CURRENT ASSET ACCOUNTS

Give brief description for each item or class of items of like description in accounts Nos. 702, "Temporary cash investments"; 703, "Special deposits"; 704, "Loans and notes receivable"; 709, "Accrued accounts receivable"; 711, Prepayments; and 713, "Other current assets," at the close of the year. Show description of the temporary cash investments, the names of depositaries for the special deposits, the character of loans and notes, with name of debtor (or class of debtors), dates of issue and maturity, and appropriate description for each class of accrued accounts receivable and for the other current assets. Show each item (or

the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)
1	702	<u>Temporary Cash Investments</u>	
2		Certificates of Deposit with National Bank of Detroit	
3		Issued 9/14/72 Maturing 1/12/73	100 000
4		Issued 11/20/72 Maturing 3/20/73	100 000
5		Issued 10/16/72 Maturing 4/16/73	200 000
6		Issued 11/13/72 Maturing 5/14/73	100 000
7		Issued 11/27/72 Maturing 5/29/73	100 000
8			
9		Ford Motor Credit Company Note	
10		Issued 6/15/72 Maturing 2/12/73	241 597
11			
12		Total	841 597
13			
14	703	<u>Special Deposits</u> - Other items, each less than \$100,000	12 087
15			
16	709	<u>Accrued Accounts Receivable</u> - Other items, each less than \$100,000	49 000
17			
18	713	<u>Other Current Assets</u> - Other items, each less than \$100,000	3 137
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204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS

Give the particulars called for with respect to reserve funds included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

In column (b) give the name by which the fund is designated in the respondent's records; the kind of fund, such as sinking, capital, property

insurance, pension, and relief; the rate of interest (if any); and the date of maturity.

Insert totals separately for each account. Such totals of columns (g) and (j) should be the same as those stated in short columns (b) and (c), respectively, in the comparative general balance sheet statement. Entries in column (g) should be the sums of corresponding entries in

Line No.	Account No.	Name, kind, and purpose of fund	Name of trustee or depository	Balance at beginning of year - Book value
(a)	(b)	(c)	(d)	(e)
1	715	Sinking Funds - For redemption of First Mortgage - 3-1/4% Bonds Series "A" due 12/1/82	Manufacturers National Bank of Detroit	902
2				
3				
4				
5	716	Capital and Other Reserve Funds First Mortgage - 3-1/4% Bonds Series "A" - purchased for contribution to Sinking Fund	Held by Treasurer	68 000
6				
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TOTAL				68 902

204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS—Concluded

columns (d) and (e), less those shown in column (f), and the sum of entries in columns (h), (j), and (l) should equal those in column (g).

All conversions of cash into securities, or vice versa, shall be treated as withdrawals from the fund in column (f) and as additions to the fund in column (e).

Funds representing net credit balances of earmarked incentive per diem

should be reported separately for each year. The amount of income earned on these funds should be reported in footnote to this schedule.¹ Wholly owned Canadian subsidiary lines should subdivide the earmarked funds between monies received from Canadian parent companies as a result of incentive charges and the carrier's own credit balances.

Additions during the year—Book value			Withdrawals during the year—Book value			Balance at close of year—Book value			AMOUNTS IN FUNDS AT CLOSE OF YEAR								Line No.
									Cash	SECURITIES PURCHASED OR ASSUMED BY RESPONDENT		OTHER SECURITIES AND INTEREST EARNED					
										Fair value	Book value	Fair value		Book value			
												(b)	(c)	(d)	(e)		
(a)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)			
34 081	34 000	983	081														
274 000	34 000	278 000				278 000											

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 205 AND 206

1. Schedules 205 and 206 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year specifically as investments including obligations of the United States, of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the par value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol	Kind of industry
I	Agriculture, forestry, and fisheries.
II	Dining.
III	Construction.
IV	Manufacturing.
V	Wholesale and retail trade.
VI	Finance, insurance, and real estate.
VII	Transportation, communications, and other public utilities.
VIII	Services.
IX	Government.
X	All other.

6. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs, if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

9. Any balance in account 723, Reserve for adjustment of investment in securities - Credit, shall be disclosed by footnote to the securities against which such reserves were established.

205. INVESTMENTS IN AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 19, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise

encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19.... to 19...." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

Line No.	Account No.	Class No.	Kind of security	Name of issuing company and description of security held, also first reference if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR							
						FAIR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
						Pledged		Unpledged		In sinking, insurance, and other funds		Total per value	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)
1				NONE									
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the year should be given in columns (k) to (n), inclusive. If the cost of any investment made during the year differs from the book value reported in column (f), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (n), which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

19. This schedule should not include securities issued or assumed by respondent.

Dividends on Interest

同表記載のもの、①の数字は集計上の口数、②の数字は平均年齢、③の数字は平均年齢の範囲である。

[illegible]

[illegible]

204. OTHER INVESTMENTS

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of others than affiliated companies, included in accounts Nos. 715, "Sinking funds", 716, "Capital and other reserve funds", 721, "Other investments", and 717, "Insurance and other funds".

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 19, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c). Investment in U. S. Treasury obligations may be reported as one item.

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in foot notes.

4. Give totals for each class and for each subitem and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19.... to 19....". In making entries in this column, abbreviations

Line No.	Account No.	Class No.	Kind of Investment	Name of issuing company or government and description of security held, also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR			
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR			
					Pledged	Unpledged	In sinking, insurance, and other funds	Total par value
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1	722	A-3	X	Detroit Golf Club		1 000		1 000
2	722	A-3	X	Meadowbrook Country Club		100		100
3				Total Class A-3		1 100		1 100
4								
5								
6								
7								
8								
9	722	B-3	IX	Dominion of Canada Bonds		100 000		100 000
10				Maturing September 15, 1975				
11								
12	722	B-3	IX	United States Treasury Bonds				
13				Maturing June 15, 1972				
14				Total Class B-3		100 000		100 000
15								
16								
17								
18								
19								
20	722	C-1	VI	John and Wanda Wyatt			8 636	
21				Total Class C-1			8 636	
22								
23				Total A/C 722		101 100	8 636	101 100
24								
25								
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206. OTHER INVESTMENTS—Continued

in common use in standard financial publications may be used where necessary on account of limited space.

5. For nonpar stock, show the number of shares in lieu of the par value in columns (d), (f), (g), (h), (j), and (l).

7. In reporting advances, columns (d), (f), (g), (h), (j), and (l) should be left blank. If any advances are pledged, give particulars in a footnote.

8. Particulars of investments made, disposed of, or written down during the year should be given in columns (j) to (n), inclusive. If the cost of any investment made during the year differs from the book value reported in column (f), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (m) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR		Line No.
Total book value			Par value		Book value	Par value		Book value	Selling price		Rate	Amount credited to income		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)		
1,000														1
100														2
1,100														3
														4
														5
														6
														7
														8
101,125											2-3/4	2,750		9
														10
						250,000		250,000	250,000	2-1/2		3,125		11
														12
														13
101,125						250,000		250,000	250,000			5,875		14
														15
														16
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														18
														19
8,636								201		8		700		20
														21
8,636								201				700		22
														23
														24
110,861						250,000		250,201	250,000			6,575		25
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304. OTHER INVESTMENTS—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held, also last reference, if any	INVESTMENTS AT CLOSE OF YEAR							
					PAR VALUE OF AMOUNT SOLD AT CLOSE OF YEAR							
					Pledged		Unpledged		In sinking fund payments, and other funds		Total par value	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)
54												
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306. OTHER INVESTMENTS—Continued

INVESTMENTS AT CLOSE OF YEAR		INVESTMENTS MADE DURING YEAR		INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR				DIVIDENDS OR INTEREST DURING YEAR		Line No.
Total book value		Par value	Book value	Par value		Book value	Selling price	Rate	Amount credited to income	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
								%		
										84
										85
										86
										87
										88
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209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under

the provisions of Part 1 of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

2. This schedule should include all securities, open account advances, and other intangible

Line No.	Class No.	Name of issuing company and security or other intangible thing in which investment is made (a)	INVESTMENTS AT CLOSE OF YEAR				INVESTMENTS MADE DURING YEAR			
			Total par value (c)		Total book value (d)		Par value (e)		Book value (f)	
			1	2	3	4	1	2	3	4
1										
2										
3										
4										
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NOTES AND REMARKS

209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES—Continued

property owned or controlled by nonreporting companies shown in schedules 104A, 104B, and 205, as well as those owned or controlled by any other organization or individual whose action respondent is able to determine.

3. Investments in U.S. Treasury obligations may be combined in a single item.

4. Column (K), Class No., should show classifications as provided in instructions 3 and 4, page 19.

INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR			Names of subsidiaries in connection with things owned or controlled through them		Line No.
Par value (a)	Book value (b)	Selling price (c)	(d)		
					1
					2
					3
					4
					5
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NONE

NOTES AND REMARKS

21c. ROAD AND EQUIPMENT PROPERTY (See instructions page 32)

Line No.	Account	Balance at beginning of year (b)	Expenditures during the year for original road and equipment, and road extensions (c)	Expenditures during the year for purchase of existing lines, reconstructions, etc. (d)
1	(1) Engineering	72 223		
2	(2) Land for transportation purposes	529 632		
3	(2)(i) Other right-of-way expenditures			
4	(3) Grading	802 695		
5	(5) Tunnels and subways			
6	(6) Bridges, trestles, and culverts	541 586		
7	(7) Elevated structures			
8	(8) Ties	629 456		
9	(9) Rails	876 402		
10	(10) Other track material	591 290		
11	(11) Ballast	465 087		
12	(12) Track laying and surfacing	563 893		
13	(13) Fences, snowsheds, and signs	39 875		
14	(16) Station and office buildings	547 032		
15	(17) Roadway buildings	63 408		
16	(18) Water stations	35 743		
17	(19) Fuel stations	14 516		
18	(20) Shops and enginehouses	357 041		
19	(21) Grain elevators			
20	(22) Storage warehouses			
21	(23) Wharves and docks			
22	(24) Coal and ore wharves			
23	(25) TOFC/COFC terminals			
24	(26) Communication systems	87 003		
25	(27) Signals and interlockers	1 127 820		
26	(29) Power plants	1 250		
27	(31) Power-transmission systems	11 875		
28	(35) Miscellaneous structures	4 944		
29	(37) Roadway machines	264 235		
30	(38) Roadway small tools	3 506		
31	(39) Public improvements—Construction	359 609		
32	(43) Other expenditures—Road			
33	(44) Shop machinery	283 099		
34	(45) Power-plant machinery	4 448		
35	Other (specify and explain)			
36	Total expenditures for road	8 277 668		
37	(52) Locomotives	2 119 228		
38	(53) Freight-train cars	9 766 993		
39	(54) Passenger-train cars			
40	(55) Highway revenue equipment			
41	(56) Floating equipment			
42	(57) Work equipment	74 715		
43	(58) Miscellaneous equipment	53 497		
44	Total expenditures for equipment	12 014 133		
45	(71) Organization expenses	4 694		
46	(76) Interest during construction	83 514		
47	(77) Other expenditures—General	28 576		
48	Total general expenditures	116 744		
49	TOTAL	20 408 815		
50	(80) Other elements of investment (p. 33)	1 080 230		
51	(90) Construction work in progress	391 168		
52	GRAND TOTAL	21 880 243		

图 1 中虚线表示 $\odot$ 、 $\odot$ 的轨迹与 $\odot$ 的轨迹相切。① 若虚线表示 $\odot$ 、 $\odot$ 的轨迹相切，则 $\odot$ 、 $\odot$ 的轨迹相切。A.

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 211 ON PAGES 30 and 31

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in account No. 731, "Road and Equipment Property," and account No. 732, "Improvements on Leased Property," classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. The balances, by primary accounts, should, insofar as known, be stated in column (b) and all changes made during the year should be analyzed in columns (c) to (h), inclusive. Column (j) is the aggregate of columns (b) to (h), inclusive. Grand totals of columns (b) and (j) should equal the sum of accounts 731 and 732 for the respective periods; if not, full explanation should be made in a footnote.

2. In column (c) are to be shown disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in Instruction 2-1, "Items to be charged," of the Uniform System of Accounts for Railroad Companies, for such items.

3. In column (d) is to be shown the cost of a railway or portion thereof, acquired as an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.

4. In columns (e) and (f), should be included all entries covering expenditures for additions and betterments, as defined, whether replacing other property or not.

5. In column (f) show particulars for improvements made on property held under lease or other form of long-term contract and not charged to the owning company.

6. In columns (g) and (h) should be entered all credits representing property sold, abandoned, or otherwise retired.

7. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially included; also the transfer of prior years' debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of \$100,000.

8. If during the year an individual charge of \$100,000 or more was made to account No. 2, "Land for transportation purposes," state in a footnote the cost, location, area, and other details which will identify the property.

9. Report on line 35 amounts not includible in the primary road accounts. The items reported should be briefly identified and explained under "Notes and Remarks," below. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

10. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving terminus and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.

11. If an amount of less than \$500 is used as the minimum debit or credit for additions and betterments to property investment accounts as provided for in Instruction 2-2, of the Uniform System of Accounts for Railroad Companies, state in a footnote the amount used.

NOTES AND REMARKS

211A. OTHER ELEMENTS OF INVESTMENT

1. Give particulars and explanation of all entries in account No. 80, "Other elements of investment," during the year.

2. In column (b) show the account number to which the entries in column (a) were credited and the account number to which the entries in

column (d) were charged. If more than one contra account is involved in an item, the amount applicable to each account and total for the item should be shown.

Line No.	Item (a)	Contra account number (b)	Charges during the year (c)	Credits during the year (d)
1	Interstate Commerce Commission's	1		442
2	Order No. 32151 of April, 1963	2		29 758
3		3		9 513
4		5		10 889
5		6		6 366
6		9		11 261
7		10		4 275
8		11		4 630
9		12		5 431
10		13		452
11		16		636
12		17		135
13		18		557
14		19		62
15		20		2 810
16		26		457
17		27		779
18		37		55
19		38		123
20		39		244
21		44		629
22				
23	Total Roadway			89 790
24		71		18
25		72		50
26		73		30
27		74		3
28		75		17
29		76		100
30		77		11
31				
32	Total General Expenditures			229
33				
34				
35				
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IIIB. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in column (e) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 30 and 39 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 509 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be

shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2 1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Amount (a)	OWNED AND USED			LEASED FROM OTHERS		
		DEPRECIATION BASE		Annual composite rate (percent) (d)	DEPRECIATION BASE		Annual composite rate (percent) (g)
		At beginning of year (b)	At close of year (c)		At beginning of year (e)	At close of year (f)	
	ROAD			%			
1	(1) Engineering	78 203	71 891	0.65			
2	(2 1/2) Other right-of-way expenditures						
3	(3) Grading	739 271	797 395	0.20			
4	(5) Tunnels and subways						
5	(6) Bridges, trestles, and culverts	629 451	541 586	1.40			
6	(7) Elevated structures						
7	(13) Fences, snowsheds, and signs	39 072	42 508	4.85			
8	(16) Station and office buildings	262 863	553 909	1.85			
9	(17) Roadway buildings	63 261	62 886	2.30			
10	(18) Water stations	37 289	35 713	2.69			
11	(19) Fuel stations	14 515	14 516	1.90			
12	(20) Shops and enginehouses	358 634	353 618	1.80			
13	(21) Grain elevators						
14	(22) Storage warehouses						
15	(23) Wharves and docks						
16	(24) Coal and ore wharves						
17	(25) TOFC/COFC terminals						
18	(26) Communication systems	86 372	94 040	2.86			
19	(27) Signals and interlockers	1 128 911	1 134 449	2.79			
20	(29) Power plants	1 250	1 250	1.50			
21	(31) Power transmission systems	11 076	14 848	3.20			
22	(35) Miscellaneous structures	4 944	4 944	2.00			
23	(37) Roadway machines	264 236	331 189	4.00			
24	(39) Public improvements—Construction	187 258	359 609	0.60			
25	(44) Shop machinery	283 153	293 976	2.57			
26	(45) Power-plant machinery	4 448	4 448	3.75			
27	All other road accounts						
28	Amortization (other than defense projects)						
29	Total road	4 475 006	4 712 805	1.84			
30	EQUIPMENT						
31	(52) Locomotives	2 119 030	2 127 410	4.13			
32	(53) Freight-train cars	9 770 114	9 846 819	3.69			
33	(54) Passenger-train cars						
34	(55) Highway revenue equipment						
35	(56) Floating equipment						
36	(57) Work equipment	74 713	70 783				
37	(58) Miscellaneous equipment	53 497	59 803	16.58			
38	Total equipment	12 917 356	12 104 815	3.81			
39	GRAND TOTAL	16 492 362	16 817 650				

Note: The depreciation base for Account 13 and 39 includes non-depreciable property.

Equipment base and rates determined in accordance with I.C.C. Docket 15.

100 Sub-Order No. SE-343-C, dated December 17, 1952. Sub-Order No. R-343-R,

dated May 17, 1956, and Sub-Order No. R-343-E, dated March 30, 1971.

311C. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includible in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 29 and 38 of this column

show the composite percentage for all road and equipment accounts, respectively. Ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 24, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	Depreciation Base				Annual composite rate (percent) (d)
		Beginning of year (b)		Close of year (c)		
	ROAD					
1	(1) Engineering					
2	(24) Other right-of-way expenditures					
3	(3) Grading					
4	(5) Tunnels and subways					
5	(6) Bridges, trestles, and culverts					
6	(7) Elevated structures					
7	(13) Fences, scarecrows, and signs					
8	(16) Station and office buildings					
9	(17) Roadway buildings					
10	(18) Water stations					
11	(19) Fuel stations					
12	(20) Shops and enginehouses					
13	(21) Grain elevators					
14	(22) Storage warehouses					
15	(23) Wharves and docks					
16	(24) Coal and ore wharves					
17	(25) TOFC/COFC terminals					
18	(26) Communication systems					
19	(27) Signals and interlockers					
20	(29) Power plants					
21	(31) Power transmission systems					
22	(35) Miscellaneous structures					
23	(37) Roadway machines					
24	(39) Public improvements—Construction					
25	(44) Shop machinery					
26	(45) Power-plant machinery					
27	All other road accounts		NONE	NONE		NONE
28	Total road					
29	EQUIPMENT					
30	(52) Locomotives					
31	(53) Freight-train cars					
32	(54) Passenger-train cars					
33	(55) Highway revenue equipment					
34	(56) Floating equipment					
35	(57) Work equipment					
36	(58) Miscellaneous equipment					
37	Total equipment					
38	GRAND TOTAL		NONE	NONE		***

IIID. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 211F for the reserve relating to road and equipment owned but not used by the respondent.) If any

entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (e) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 29.

Line No.	Account	Balance at beginning of year		Credits to Reserve During the Year				Debits to Reserve During the Year				Balance at close of year	
				Charges to operating expenses		Other credits		Retirements		Other debits			
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)				
1	ROAD												
2	(1) Engineering	11	685		437		65						12 187
3	(24) Other right-of-way expenditures												
4	(3) Grading	37	838		1 428								39 336
5	(5) Tunnels and subways												
6	(6) Bridges, trestles, and culverts	269	361		8 607								277 968
7	(7) Elevated structures												
8	(13) Fences, snow sheds, and signs	37	092										37 092
9	(16) Station and office buildings	143	022		10 102								153 124
10	(17) Roadway buildings	21	312		1 448								22 760
11	(18) Water stations	29	488		922								30 410
12	(19) Fuel stations	5	873		276								6 149
13	(20) Shops and enginehouses	130	734		6 574		100		3 421		180		133 907
14	(21) Grain elevators												
15	(22) Storage warehouses												
16	(23) Wharves and docks												
17	(24) Coal and ore wharves												
18	(25) TOFC/COFC terminals												
19	(26) Communication systems	40	566		2 568		42				345		42 831
20	(27) Signals and interlockers	234	158		31 517		862		373				266 164
21	(29) Power plants				18								619
22	(31) Power-transmission systems	3	124		481								4 503
23	(35) Miscellaneous structures		3363		99								264
24	(37) Roadway mail lines	170	538		11 678		528		2 476				180 568
25	(39) Public improvements—Subsidies	21	717		1 295								29 012
26	(44) Shop Machinery *	100	907		7 432		70						100 409
27	(45) Power-plant machinery *	4	222		167								4 389
28	All other road accounts												
29	Amortization (other than defense projects)												
30	Total road	1	261 875		85 059		1 667		5 970		535		1 345 106
31	EQUIPMENT												
32	(14) Locomotives	1	851 186		37 616		181						1 943 343
33	(53) Freight-train cars	4	123 045		359 709		1 463		120 990		1 652		4 361 545
34	(54) Passenger-train cars												
35	(55) Highway revenue equipment												
36	(56) Floating equipment												
37	(57) Work equipment	70	775						2 990				31 705
38	(58) Miscellaneous equipment	30	459		9 415		380						15 130
39	Total equipment	6	093 435		456 770		2 294		123 980		1 652		6 426 867
40	GRAND TOTAL	7	350 310		541 829		3 961		129 950		2 177		7 771 973

*Chargeable to account 801.

III.E. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includible in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (i) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

Line No.	Account	Balance at beginning of year			Credits to Reserve During the Year						Debits to Reserve During the Year						Balance at close of year		
					Charges to operating expenses			Other credits			Retirements			Other debits					
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)			
1	ROAD																		
2	(1) Engineering																		
3	(2)(3) Other right-of-way expenditures																		
4	(3) Grading																		
5	(5) Tunnels and subways																		
6	(6) Bridges, trestles, and culverts																		
7	(7) Elevated structures																		
8	(13) Fences, snow sheds, and signs																		
9	(14) Station and office buildings																		
10	(17) Roadway buildings																		
11	(18) Water stations																		
12	(12) Fuel stations																		
13	(20) Shops and enginehouses																		
14	(21) Grain elevators																		
15	(22) Storage warehouses																		
16	(23) Wharves and docks																		
17	(24) Coal and ore wharves																		
18	(25) TOFCA/OPC terminals																		
19	(26) Communication systems																		
20	(27) Signals and interlockers																		
21	(28) Power plants																		
22	(31) Power transmission systems																		
23	(35) Miscellaneous structures																		
24	(37) Roadway machines																		
25	(39) Public improvements—Construction																		
26	(41) Shop machinery*																		
27	(43) Power-plant machinery*																		
28	All other road accounts																		
29	Total road																		
30	EQUIPMENT																		
31	(52) Locomotives																		
32	(53) Freight-train cars																		
33	(54) Passenger-train cars																		
34	(55) Highway revenue equipment																		
35	(56) Floating equipment																		
36	(57) Work equipment																		
37	(58) Miscellaneous equipment																		
38	Total equipment																		
39	GRAND TOTAL																		

*Chargeable to account 806.

211F. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rest therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others, the depreciation charges for which are not includible in operating expenses

of the respondent. (See schedule 211D for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

Line No.	Account	Balance at beginning of year		CREDITS TO RESERVE DURING THE YEAR				DEBITS TO RESERVE DURING THE YEAR				Balance at close of year	
				Charges to others		Other credits		Retirements		Other debits			
	(a)	(b)		(c)	(d)		(e)	(f)	(g)				
1	ROAD												
2	(1) Engineering												
3	(2)(4) Other right-of-way expenditures												
4	(3) Grading												
5	(5) Tunnels and subways												
6	(6) Bridges, trestles, and culverts												
7	(7) Elevated structures												
8	(13) Fences, snow sheds, and signs												
9	(16) Station and office buildings												
10	(17) Roadway buildings												
11	(18) Water stations												
12	(19) Fuel stations												
13	(20) Shops and enginehouses												
14	(21) Grain elevators												
15	(22) Storage warehouses												
16	(23) Wharves and docks												
17	(24) Coal and ore wharves												
18	(25) TOFC/COFC terminals												
19	(26) Communication systems												
20	(27) Signals and interlockers												
21	(29) Power plants												
22	(31) Power transmission systems												
23	(35) Miscellaneous structures												
24	(37) Roadway machines												
25	(39) Public improvements—fastways												
26	(44) Shop machinery												
27	(45) Power-plant machinery												
28	All other road accounts												
29	Total road		NONE									NONE	
30	EQUIPMENT												
31	(52) Locomotives												
32	(53) Freight-train cars												
33	(54) Passenger-train cars												
34	(55) Highway revenue equipment												
35	(56) Floating equipment												
36	(57) Work equipment												
37	(58) Miscellaneous equipment												
38	Total equipment		NONE									NONE	
39	GRAND TOTAL		NONE									NONE	

211G. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (3) to (6) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Accrued amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (7) to (10) the balance at the close of the

year and all credits and debits during the year in reserve account No. 736, "Accrued amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (3) through (6) may be shown by projects amounting to \$100,000 or more, or by single entries as "Total road" in line 28. If

reported by projects, each project should be briefly described, stating kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (3) and (7), and in column (8) affecting operating expenses, should be fully explained.

Line No.	Description of property or account (1)	DEBIT										CREDIT									
		Debits during year (3)			Credits during year (4)			Adjustments (5)				Credits during year (7)			Debits during year (8)			Adjustments (9)			
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20
1	ROAD:																				
2																					
3																					
4																					
5																					
6																					
7																					
8																					
9																					
10																					
11																					
12																					
13																					
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18																					
19																					
20																					
21																					
22																					
23																					
24																					
25																					
26																					
27																					
28	TOTAL ROAD																				
29	EQUIPMENT:																				
30	(32) Locomotives																				
31	(53) Freight-train cars																				
32	(54) Passenger-train cars																				
33	(55) Highway revenue equipment																				
34	(56) Floating equipment																				
35	(37) Work equipment																				
36	(58) Miscellaneous equipment																				
37	TOTAL EQUIPMENT																				
38	GRAND TOTAL																				

NOTES AND REMARKS

2111. UNIT COST OF EQUIPMENT INSTALLED DURING THE YEAR

Give particulars as requested, separately, for the various classes of new units and rebuilt units of equipment installed by respondent during the year. If information regarding the cost of any unit installed is not complete at time of filing of report, the unit should be omitted, but reference to the number of units involved should be given in a footnote, the details as to cost to be given in the report of the following year. The cost of units under construction at the close of the year should not be reflected in this schedule, even though part of the cost appears in the property account for the year. Indicate in column (c) whether an installation represents equipment purchased, (P), built or rebuilt by contract in outside railroad shops, (C), or built or rebuilt in company or special shops, (S).

7. In column (a) list each class or type of locomotive unit, car, or TOLFCORE equipment on a separate line. Its class or name, the standard classification used in distinguishing types of locomotive units, freight cars or other equipment, adopted by the Association of American Railroads, and should include physical characteristics required by Schedule 417. Locomotive units should be identified as to power source, wheel arrangement, and locomotive set unit, and cars should be identified as to special construction of service characteristics, such as Multiple purpose freight locomotive A units (B.R. 1500 HP.

Aluminum covered box cars, 100 tons, 100' long, 100' high, special service, KAP, etc., for TOLFCORE show type of equipment as designated in Schedule 417, lines 10-11, and type of construction.

8. In column (c) show the total weight in tons of 1,000 pounds. The weight of the equipment acquired should be the weight empty.

9. The cost should be the complete cost as entered on the ledger, including foreign and freight charges and handling charges.

10. Data for this schedule should be confined to the units reportable in columns (a), (b), (c), and (d) of schedule 417, showing returns for new units in the upper section of this schedule and showing returns for rebuilt units acquired and rebuilt units received into respondent's property investment account in the lower section. The term "new" as used herein shall refer to and mean a unit of units placed in service for the first time on any railroad.

11. All ungrouped box cars acquired or built or built with incentive or other funds should be reported on separate lines and appropriately identified by footnote or sub-heading.

NEW UNITS

Line No.	Class of equipment (a)	Number of units (b)	Total weight (tons) (c)	Total cost (d)	Method of acquisition (see instructions) (e)
1					
2					
3					
4					
5	Steel Caboose	4	97	120,989	P
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
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87					
88					
89					
90					
91					
92					
93					
94					
95					
96					
97					
98					
99					
100					
Total		4	97	120,989	****

211N-1. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE (SEE INSTRUCTION 2)

1. Give particulars, as requested, of the investment in transportation property at the close of the year, as related to "Net railway operating income" of the respondent for the year.

2. The term "Investment in railway property used in transportation service" means the aggregate of property owned, and property not owned but used by the respondent, in transportation service: (a) the investment in which is represented in accounts 731 and 732 of the respondent, including operating lease, and inactive railroads; (b) road and equipment property leased to or from others, the rentals of which are included in accounts 504 and 505; (c) equipment owned or leased, the lease-rental from which is included in accounts 504 to 507; (d) inclusive, of the respondent, minus (e) investment in property leased to others the lease-rental from which is included in account 509. It does not include investment of others in equipment used by the respondent, rent for which is included in accounts 506 to 508, inclusive, nor does it include investment of other carriers in property jointly used by the respondent, such as trackside rights, rent for which is included in account 541 of the respondent. In column (a), classify each company on this schedule as respondent (R), lease railroad (L), inactive or proprietary company (P), and other owned properties (O).

3. In column (a) in (r), inclusive, first show the data requested for the respondent (R); next the data for companies whose entire properties are used in transportation service of the respondent, divided between lease (L) and proprietary (P) companies, followed by data for carriers and others (O), portions of whose property are used in transportation service of the respondent.

Show a total for each class of company. Then show, as deductions, data for transportation property leased to carriers and others, rentals from which are included in account 509.

4. In column (c) line-haul carriers should report the miles of road used in line-haul service, and switching and terminal companies should report the miles of all tracks owned.

5. In column (d) show the amount applicable to accounts 731 and 732 on the books of the companies whose names appear in column (a). Values of property of other carriers segregated by estimate or otherwise should be reported in amount to the deductions made by the owners in their reports. If separate value is not available, explanation should be given. Differences between the amounts in column (d) of this schedule and the amounts shown in column (c), line 4b, on the asset side of the comparative general balance sheet of each individual railway should be explained in a footnote. Book value included in accounts 731 and 732 of the owner should be reported in column (d) in reference to the investment of the respondent in the accounting of the owner unless a good reason can be given for the contrary. Methods of estimating (by capitalizing rentals at 6 percent or otherwise) value of property of private owners, or portions of property of other carriers, should be explained.

6. In column (e) show the amount of depreciation and amortization accrued as of the close of the year in accounts 733, 736 and 735 that is applicable to the property of the carriers whose names are listed in column (a), regardless of where the expense therefor is recorded.

Line No.	Class (See Ins. 2) (a)	Name of company (b)	Miles of road owned (See Ins. 4) (c)		Investment in property (See Ins. 5) (d)		Depreciation and amortization (See Ins. 6) (e)	
			(1)	(2)	(3)	(4)	(5)	(6)
1	R	The Detroit and Toledo Shore Line	46	98	21	858	271	7 771 973
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
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30								
31								
32								
33								
34								
35								
36								
37								
38								
39								
40								
41								
42								
43								
44								
45								
46								
47								
48								
49								
50								
Total			46	98	21	858	271	7 771 973

211N-2. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE—Continued

1. In columns (b) through (e) give, by primary accounts, the amount of investment at the close of the year in property of respondent and each group or class of companies and properties.

2. The amounts for respondent and for each group or class of companies and properties on line 53 herein, should correspond with the amount for respondent and with the aggregate amounts for each class of company and properties shown in schedule 2 IN-1 on page 42. Continuing records shall be maintained by respondent of the primary property accounts separately for each company or property included in this schedule.

3. Report on line 35 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property

leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers under "Notes and Remarks," page 40.

4. Report on line 36 amounts not includable in the accounts shown, or in line 35. The items reported should be briefly identified and explained under "Notes and Remarks," page 40. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Respondent (b)	Leased railroads (c)	Inactive (proprietary) companies (d)	Other leased properties (e)
1	(1) Engineering				
2	(2) Land for transportation purposes				
3	(24) Other right-of-way expenditures				
4	(3) Grading				
5	(5) Tunnels and subways				
6	(6) Bridges, trestles, and culverts				
7	(7) Elevated structures				
8	(8) Ties				
9	(9) Rails				
10	(10) Other track material				
11	(11) Ballast				
12	(12) Track laying and surfacing				
13	(13) Fences, snowsheds, and signs				
14	(16) Station and office buildings				
15	(17) Roadway buildings				
16	(18) Water stations				
17	(19) Fuel stations				
18	(20) Shops and enginehouses				
19	(21) Grain elevators				
20	(22) Storage warehouses				
21	(23) Wharves and docks				
22	(24) Coal and ore wharves				
23	(25) TOFC/UOFC terminals				
24	(26) Communication systems				
25	(27) Signals and interlockers				
26	(29) Power plants				
27	(31) Power-transmission systems				
28	(35) Miscellaneous structures				
29	(37) Roadway machines				
30	(38) Roadway small tools				
31	(39) Public improvements—Construction				
32	(43) Other expenditures—Road				
33	(44) Shop machinery				
34	(45) Power-plant machinery				
35	Leased property capitalized rentals (explain)				
36	Other (specify & explain)				
37	Total expenditures for road				
38	(52) Locomotives				
39	(53) Freight-train cars				
40	(54) Passenger-train cars				
41	(55) Highway revenue equipment				
42	(56) Floating equipment				
43	(57) Work equipment				
44	(58) Miscellaneous equipment				
45	Total expenditures for equipment				
46	(71) Organization expenses				
47	(76) Interest during construction				
48	(77) Other expenditures—General				
49	Total general expenditures				
50	TOTAL				
51	(80) Other elements of investment				
52	(90) Construction work in progress				
53	GRAND TOTAL	21,858,271	NONE	NONE	NONE

214. MISCELLANEOUS PHYSICAL PROPERTY

1. Give particulars of all investments of the respondent in physical property includible in account No. 287, "Miscellaneous physical property," together with the revenue, income, expenses, taxes, and depreciation data on such property, as requested.

2. Show in column (a) a description and location of the physical property, and, if operated, the kind of business in which engaged, stating whether the respondent's title is that of owner ship or whether the property is held under lease or other incomplete title. All particulars of title should be explained. Each item of property investment amounting to \$1,000.00 or more should be separately stated and each item whose net profit or net loss for the year (as per column (f), regardless of amount of investment) is \$50.00 or more should also be separately stated. All other items may be combined in a single entry designated "All other items."

3. If any of the individual items of property shown in column (a) were acquired in consideration of stocks, or of bonds or other evidence of debt, or in exchange for other property, enter in column (c) only the amount of which carried in respondent's books and in a footnote give a full description of the consideration actually paid. Also if the actual money cost to respondent is different from that shown in column (c), give particulars in a footnote.

4. If any property investment included in this schedule, amounting to \$200,000 or more, was disposed of during the year, give particulars in a footnote.

Line No.	ITEM (Kind and location of property, and nature of business, if any)	A. INVESTMENT (ACCOUNT 287)			
		Year of acquisition (b)	Charges during the year (c)	Credits during the year (d)	Balance at close of year (See Sec. 2)
1	All other items	Various	None	None	616,179
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
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87					
88					
89					
90					
91					
92					
93					
94					
95					
96					
97					
98					
99					
100					
TOTAL			None	None	616,179

NOTES AND REMARKS

8. A. Any differences between the total of column (1) and the total of accounts 500 and 544, and differences between the total of column (2) and the net total of accounts 501, 502, 503, and 544, of each account in Schedule 990, "Income Account for the Year," should be explained in a footnote.

8. The word "item" as herein used means a unit or composite of an investment in or operation of property such as a powerplant, a mine, an amusement park, etc., together with auxiliary property or operations.

B. RETURNED INCOME, EXPENSES AND TAXES CREDITED AND DEDUCTED TO ACCOUNTS NO. 511, 512, 513, 514 AND 515 DURING THE YEAR				C. DEPRECIATION EXPENSE (ACCOUNT 100)					Line No.
Revenue or Income (f)	Expenses (g)	Taxes (h)	Net profit for year after taxes (i. loss) (i)	Credits during the year (j)	Debits during the year (k)	Balance at close of year (l)	Debit (m)	Credit (n)	
18,974	50	14,818	4,106	NONE	1,775	12,382	76,561	2.43	
18,974	50	14,818	4,106	NONE	1,775	12,382	76,561	2.43	

NOTES AND REMARKS

216. OTHER ASSETS AND DEFERRED CHARGES

Give description and particulars for each item or class of items of like description in accounts Nos. 741, "Other assets," and 743, "Other deferred charges," at the close of the year. Show debtor (or class of debtors) for deferred assets and appropriate description for items or class of items of deferred charges. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be

combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)	
1	741	Other items - each less than \$100,000		70
2				
3	743	Other items - each less than \$100,000	90	780
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
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45				

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 218 ON PAGES 48, 49, 50 AND 51

Give particulars of the various issues of securities in accounts Nos. 765, "Funded debt unmatured," 768, "Debt in default," 767, "Receivers' and trustees' securities," 766, "Equipment obligations," and 764, "Equipment obligations and other debt due within 1 year," at the close of the year, together with interest accrued and interest paid during the year and total amount of matured interest in default. Include receipts outstanding for funded debt with their respective issues. List entries under captions of account numbers and titles, and insert total for each account.

In column (a) show the symbol and name, and account number of each bond or other obligation according to the following designations in the numerical order given, and give a total for each such numerical alphabetical and each numerical group and for each account:

- (1) MORTGAGE BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (2) COLLATERAL TRUST BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (3) UNSECURED BONDS (Debentures):
 - (a) With fixed interest.
 - (b) With contingent interest.
- (4) EQUIPMENT OBLIGATIONS:
 - (a) Equipment securities (Corporation).
 - (b) Equipment securities (Receivers' and Trustees').
 - (c) Conditional or deferred payment contracts.
- (5) MISCELLANEOUS OBLIGATIONS.
- (6) RECEIVERS' AND TRUSTEES' SECURITIES (Other than equipment obligations).
- (7) SHORT-TERM NOTES IN DEFAULT.

Columns (f), (g), (h), (i), and (j) are intended further to classify the obligations of the company and are to be answered "yes" or "no."

If an issue is a serial issue, the last date of maturity should be shown in column (e) preceded by the letter "R." If the payments required in the contracts for equipment obligations are unequal in amount (except for the last payment) or are to be made at irregular intervals, show a symbol against the entry made in column (e) opposite the name of such obligations and give particulars in a footnote.

If the issue is an income bond, the entry in column (d) should be the annual maximum rate of interest specified by the indenture. In column (k) show the approximate number of miles of road on which the mortgage is a direct first lien and in column (l) the approximate number of miles of road on which the mortgage is a direct junior lien. Do not consider any road or other property indirectly subject to either a first or junior lien through the pledge of collateral, leaseholds, or other contractual rights in making the returns required in columns (i), (j), (k), and (l).

In column (m) enter the amount of debt both nominally and actually issued up to the date of the report and not the amount authorized. In the event debt is assumed, column (m) should include the amount of debt issued by the original debtor.

No entries shall be made in this schedule with respect to issues of matured obligations nominally issued or nominally outstanding when no parts of such issues are actually outstanding.

For definitions of "nominally issued," "nominally outstanding," "actually issued," and "actually outstanding," see schedule 228.

Entries in columns (e) and (f) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

In column (g) enter the total in account No. 781, "Interest in default," at the close of the year.

The grand totals of columns (a) and (r), when combined, should equal the sum of the amounts stated in short column (b) for accounts Nos. 764, 765, 766, 767, and 768 in schedule 2001, "Comparative General Balance Sheet—Liabilities and Shareholders' Equity."

On page 51 give particulars of changes during the year in funded debt and other obligations. In column (s), state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also, give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. For nominally issued securities, show returns in columns (s) and (sa) only.

For each class of securities actually issued, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

For each class of securities actually issued or assumed, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

Particulars concerning the reacquisition of securities that were actually outstanding should be reported on pages 50 and 51, columns (a), (dd), and (ee). Include those securities that have been called for payment during the year for which liability has been transferred to account No. 763, "Other current liabilities."

NOTES AND REMARKS

[illegible]

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

THE BONDED DEBT AND OTHER OBLIGATIONS OF THE DISTRICT OF COLUMBIA										
AMOUNT NOMINALLY ISSUED AND—			AMOUNT REACQUIRED AND—			TOTAL AMOUNT ACTUALLY OUTSTANDING				
Total amount nominally and actually issued	Held in special funds or in treas- ury or pledged (Identify pledged security by symbol "P", matured by symbol "M")	Canceled	Total amount actually issued	Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S")	Held in special funds or in treas- ury or pledged (Identify pledged security by symbol "P", matured by symbol "M")	Unmatured (amounts 766, 766, and 767)	Unmatured (amount 764)	Matured and so provision made for payment (amount 768)	Line No.	
(765)	(766)	(767)	(768)	(769)	(770)	(771)	(772)	(773)		
3 000 000			3 000 000	617 000		2 383 000	30 000		1	
3 000 000			3 000 000	647 000		2 353 000	30 000		2	
112 228	X		112 228	112 228					3	
900 000			900 000	540 000		360 000	90 000		4	
818 505			818 505	575 334		243 171	81 057		5	
592 774			592 774	473 990		118 784	59 000		6	
1 000 000			1 000 000	950 000			50 000		7	
450 000			450 000	225 000		225 000	90 000		8	
3 873 507			3 873 507	2 876 552		1 000 000	373 057		9	
6 873 507			6 873 507	3 523 552		3 350 000	400 057		10	

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List on same lines and in same order as on page 204)	AMOUNT OF INTEREST ACCRUED DURING YEAR				Amount of interest paid during year	Total amount of interest in default
		Charged to income		Charged to investment accounts			
		(a)	(b)	(c)	(d)	(e)	(f)
1	Account No. 765 - Funded Debt Unsecured						
2	1 (a) First Mortgage - 3 1/2%	74	949			75	609
3	Bonds - Series "A"						
4							
5							
6	Total 1 (a) A/C 765	74	949	NONE		75	609
7							
8							
9	Account No. 766 - Equipment Obligation (Conditional Sales Agreements)						
10							
11	4 (c) Greenville Steel Car Co.	4	187			6	317
12	Assigned to National Bank						
13	of Detroit						
14							
15	4 (c) Thrall Car	25	781			26	718
16	Manufacturing Company						
17	Assigned to National						
18	Bank of Detroit						
19							
20	4 (c) A.C.F. Industries Inc.	13	797			14	438
21	Assigned to National Bank						
22	of Detroit						
23							
24	4 (c) A.C.F. Industries Inc.	6	879			7	092
25	Assigned to National Bank						
26	of Detroit						
27							
28	4 (c) Greenville Steel Car Co.	3	463			5	469
29	Assigned to Manufacturers						
30	National Bank of Detroit						
31							
32	4 (c) A.C.F. Industries Inc.	23	586			24	663
33	Assigned to National Bank						
34	of Detroit						
35							
36	Total 4 (c) A/C 766	77	693	NONE		85	397
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218. FUNDED DEBT AND OTHER OBLIGATIONS - Concluded

SECURITIES ISSUED OR ASSUMED DURING YEAR							SECURITIES REACQUIRED DURING YEAR						Line No.	
Purpose of the issue and authority	Par value		Net proceeds received for issue (cash or its equivalent)		Expense of issuing securities		AMOUNT REACQUIRED							
							Par value		Purchase price					
	(a)	(b)	(c)	(d)	(e)	(f)								(g)
									34,000				29,920	1
														2
														3
														4
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														10
Purchase of 4 - 86 Ft. Hy-Cube Box Cars									84,171				84,171	11
														12
														13
														14
Purchase of 26 - 86 Ft. Hy-Cube Box Cars									90,000				90,000	15
														16
														17
														18
														19
Purchase of 5 - 100 Ton and 13 - 70 Ton Steel Box Cars									81,058				81,058	20
														21
														22
														23
														24
Purchase of 5 Steel Box Cars and 41 Covered Hopper Cars									59,000				59,000	25
														26
														27
														28
Purchase of 100 - 70 Ton Steel Flat Cars									100,000				100,000	29
														30
														31
														32
Purchase of 27 - 70 and 100 Ton Box Cars									90,000				90,000	33
														34
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														100
Grand Total									538,229				534,249	101

219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in schedule 218, "Funded Debt and Other Obligations" (accounts Nos. 764, "Equipment obligations and other debt due within 1 year" and 766, "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in

column (b) show the classes of equipment and the number of units covered by the obligation. In column (c) show the contract price to the original debtor; in column (d) show the cash paid on acceptance of equipment by the original debtor; do not report the price paid on a subsequent sale and assumption of balance of debt.

Line No.	Designation of equipment obligation (List same in the same order as in schedule 218) (a)	Description of equipment covered (b)	Contract price of equipment acquired (c)	Cash paid on acceptance of equipment (d)
1	Conditional Sales Agreements			
2	4 (c) Greenville Steel Car Co., Assigned to National Bank of Detroit	4 - 86 Ft. Hy-Cube Box Cars	112,228	NONE
3				
4				
5	4 (c) Thrall Car Manufacturing Company, Assigned to National Bank of Detroit	26 - 86 Ft. Hy-Cube Box Cars	900,000	5,345
6				
7				
8	4 (c) A.C.F. Industries, Inc. Assigned to National Bank of Detroit	5 - 100 Ton & 43 - 70 Ton Steel Box Cars	810,505	NONE
9				
10				
11	4 (c) A.C.F. Industries, Inc. Assigned to National Bank of Detroit	5 - Steel Box Cars & 41 Hopper Cars	592,774	NONE
12				
13				
14	4 (c) Greenville Steel Car Co., Assigned to National Bank of Detroit	100 - Steel Flat Cars	1,318,904	318,904
15				
16				
17	4 (c) A.C.F. Industries, Inc. Assigned to National Bank of Detroit	27 - 70 & 100 Ton Box Cars	578,631	128,631
18				
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220. INTEREST ON INCOME BONDS

1. Give particulars concerning interest payable, accrued, paid, and accumulated and unpaid on the securities having contingent interest provisions classified as (1) Mortgage Bonds, (2) Collateral Trust Bonds, and (3) Unsecured Bonds (Debentures), in schedule 218, "Funded Debt and Other Obligations."

2. In columns (a), (b), and (c) state the name, amount, and nominal rate of interest shown in columns (a), (b), and (c), respectively, in schedule 218, for each security of the kind indicated. List the names of such securities in the same order as in schedule 218.

3. In column (d) show the amount of interest payable for the year at the nominal rate, if earned, on all of the bonds outstanding at the close of the year plus those retired during the year.

4. In column (e) show the amount of interest charged to the income account for the year.

5. In column (f) show the difference between columns (d) and (e).
6. In columns (h), (i), and (j) show the amounts of interest actually paid during the year, segregated in columns (h) and (i) between payments applicable to the current year's accruals, and those applicable to past accruals.

7. In column (k) enter the maximum accumulation of unpaid interest as provided for in the bonds.

8. In column (l) show the sum of unearned interest accumulated under the provisions of the security plus the earned interest unpaid at the close of the year.

9. In the second section of this schedule show the particulars of the several items on the same line and in the same order as in the first section.

Line No.	Name of issue (from schedule 218)	Amount actually outstanding (from schedule 218)	Nominal rate of interest (from schedule 218)	AMOUNT OF INTEREST			
				Maximum amount payable, if earned		Amount actually payable under contingent interest provisions, charged to income for the year	
	(a)	(b)	(c)	(d)		(e)	
1	NONE						
2							
3							
4							
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AMOUNT OF INTEREST—Continued

Line No.	Difference Between Maximum Payable If Earned and Amount Actually Payable		TOTAL PAID WITHIN YEAR				Maximum unpaid or percentage, for which cumulative, if any	Total accumulated unearned interest plus earned interest unpaid at the close of year	
	Current year (f)	All years to date (g)	On account of current year (h)	On account of prior years (i)	Total (j)			(k)	(l)
1			NONE						
2									
3									
4									
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222. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of amounts payable by the respondent to affiliated companies, as defined in connection with account No. 769, "Amounts payable to affiliated companies," in the Uniform System of Accounts for Railroad Companies. If any such amounts are evidenced by notes, each note should be separately shown in column (a). Entries in columns (e) and (f) should include interest accruals and interest payments on debt retired during the year, even though no portion of the debt remained outstanding at the close of the year. Show, also, in a footnote, particulars of interest charged to cost of property.

Line No.	Name of creditor company (a)	Rate of interest (b)	Balance at beginning of year (c)		Balance at close of year (d)		Interest accrued during year (e)		Interest paid during year (f)	
			%	\$	\$		\$		\$	
1				NONE						
2										
3										
4										
5										
6										
7										
8										
9										
10				TOTAL						

NOTES AND REMARKS

223. ITEMS IN SELECTED CURRENT LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 751, "Loans and notes payable", 759, "Accrued accounts payable", and 763, "Other current liabilities," as the close of the year. Show character of loans and notes, with name of creditor (or class of creditors), date of issue and maturity, and appropriate description for each class of accrued accounts payable and for the other current liabilities. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class

of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No.	Item	Amount (\$)
1	751	<u>Loans and Notes Payable</u>	NONE
2	759	<u>Accrued Accounts Payable</u>	
3		Unaudited Operating Liability	209 489
4		Equipment Rental Suspense	116 680
5		Liability for Employees' Vacation - 1973	207 781
6		Liability for Back Pay and MLB Awards	129 100
7		Other Items - each less than \$100,000	132 897
8			
9			
10		Total Account 759	802 947
11			
12			
13	763	<u>Other Current Liabilities</u>	
14		Other Items - each less than \$100,000	102 134
15			
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224. FEDERAL INCOME AND OTHER TAXES ACCRUED

Give the particulars called for with respect to the balances at close of year in accounts Nos. 760, "Federal income taxes accrued" and 761, "Other taxes accrued."

Line No.	Kind of tax (a)	Previous years (b)			Current year (c)			Balance at close of year (d)	
		\$			\$			\$	
1	Federal income taxes		18	188		38	221		56 409
	TOTAL (account 760)								
2	Railway property State and local taxes (532)					316	000		316 000
3	Old-age retirement (532)					39	954		39 954
4	Unemployment insurance (532)					3	354		3 354
5	Miscellaneous operating property (535)								
6	Miscellaneous tax accruals (544)								
7	All other taxes								
8	TOTAL (account 761)					359	308		359 308

NOTES AND REMARKS

225. ITEMS IN SELECTED RESERVE AND OTHER LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 771, "Pension and welfare reserves"; 772, "Insurance reserves"; 774, "Casualty and other reserves"; 782, "Other liabilities"; and 784, "Other deferred credits," at the close of the year. Show creditor (or class of creditors) for deferred liabilities, and appropriate description of each class of operating reserve and for items of deferred credits. Show each item (or the aggregate of a class

of item or of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No.	Item (b)	Amount (c)
1	772	Other Items - each less than \$100,000	38 152
2			
3	774	Other Items - each less than \$100,000	34 000
4			
5	782	Other Items - each less than \$100,000	82 220
6			
7	784	Other Items - each less than \$100,000	7 790
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NOTES AND REMARKS

128. CAPITAL STOCK

Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.

In the second section list particulars of the various issues on the same lines and in the same order as in the first section.

Identify the entries in columns (a) to (k), inclusive, in a manner which will indicate whether par value or the number of shares is shown.

In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown, e. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent

of a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

For the purposes of this report, capital stock and other securities are considered to be nominally issued when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be actually

issued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be actually outstanding. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be nominally outstanding.

Column (d) refers to the initial preference dividend payable before any common dividend; columns (k) and (l) to participations in excess of initial preference dividend; at a specified percentage or amount (nonpar stock) (column (k)) or a percentage or proportion of the profits (column (l)).

PREFERRED STOCK														
Line No.	Class of stock	Date issue was authorized	Par value per share (if non-par, so stated)	Dividend rate specified in contract	Total amount of semi-annual dividends			Cumulative		Noncumulative ("Yes" or "No")	OTHER PROVISIONS OF CONTRACT			
								To which series ("Yes" or "No")	Fixed & rate or percent specified by contract		Convertible ("Yes" or "No")	Callable or redeemable ("Yes" or "No")	PARTICIPATING DIVIDEND	
													Fixed amount or percent (Specify)	Fixed ratio with common (Specify)
	(a)	(b)	(c)	(d)	(e)			(f)	(g)	(h)	(i)	(j)	(k)	
1	Common	4/14/99	100	100000	10	10	10	100000	100000	100000	100000	100000	100000	100000
2				100000	10	10	10	100000	100000	100000	100000	100000	100000	100000
3		4/25/32	100	100000	10	10	10	100000	100000	100000	100000	100000	100000	100000
4				100000	10	10	10	100000	100000	100000	100000	100000	100000	100000
5	Preferred	NONE												
6														
7														
8	Debt	NONE												
9														
10	Receipts outstanding for installments paid	NONE												
11														
12														
13														
14	Total				NONE			100000	100000	100000	100000	100000	100000	100000

Line No.	PAR VALUE OF PAR VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK														STOCK ACTUALLY OUTSTANDING AT CLOSE OF YEAR												
	Authorized		Authorized		Nominally Issued and						Actually Issued		Reacquired and						Number of shares	Par value of par value stock	Book value of stock without par value						
					Held in special funds or in treasury or placed (Specify dividend series) (See by series "F")								Canceled		Held in special funds or in treasury or placed (Specify dividend series) (See by series "F")												
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)												
1	1	500	000	1	500	000						1	500	000					15	000	1	500	000				
2																											
3	1	500	000	1	500	000						1	500	000					15	000	1	500	000				
4																											
5																											
6																											
7																											
8																											
9																											
10																											
11																											
12																											
13																											
14	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX
15																				30	000	3	000	000			NONE

*Mark the class of special stock served by the receipt.

229. CAPITAL STOCK CHANGES DURING THE YEAR

Give full particulars of stocks actually or nominally issued (either original issues or reissues) and of stocks reacquired or canceled during the year.

In the second section of the schedule show the particulars of the several issues on the same lines and in the same order as in the first section.

In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. If an issue of securities was authorized for more than one purpose, state amount applicable to each purpose. Also

give the number and date of the authorization by the public authority under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange and other commercial paper payable at par on demand. For nominally issued stock, show returns in columns (a), (b), (c), and (d) only. For each class of stock actually issued, the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the total par value or the book value represented by the total number of shares reported in column (d).

Particulars concerning the reacquisition of stock that was actually outstanding should be given in columns (a), (d), and (j).

Line No.	Class of stock	STOCKS ISSUED DURING YEAR				
		Date of issue	Purpose of the issue and authority	Par value (for scrap stock show the number of shares)		Net proceeds received for issue (cash or its equivalent)
				(d)	(e)	
	(a)	(b)	(c)			(f)
1			NONE			
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
TOTAL						

Line No.	STOCKS ISSUED DURING YEAR—Continued			STOCKS REACQUIRED DURING YEAR			Remarks
	Cash value of other property acquired or services received as consideration for issue	Net total discounts (in blank) or premiums (in red) exclusive entries in column (h)	Expense of issuing capital stock	Par value (For scrap stock show the number of shares)	Purchase price		
(f)	(g)	(h)	(i)	(j)	(k)		
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							

230. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES

If at the close of the year respondent was subject to any liability to issue its own capital stock in exchange for outstanding securities of constituent of other companies, give full particulars thereof hereunder, including names of parties to contracts and abstracts of terms of contracts whereunder such liability exists.

NONE

233. CONTINGENT ASSETS AND LIABILITIES

1. Give particulars with respect to contingent assets and liabilities at the close of the year, in accordance with Instruction 6-6 in the Uniform System of Accounts for Railroad Companies, that are not reflected in the accounts of the respondent and the value of the item amounts to \$100,000 or more. If an actual monetary amount is not known and an estimate of the amount of any item involved is not feasible, disclosure should be made describing the contingency and explaining why an estimate is not determinable.

Examples of contingent liabilities are items which may become obligations as a result of pending or threatened litigation, assessments or possi-

ble assessments of additional taxes, and agreements or obligations to repurchase securities or property.

2. Information concerning the guaranties and suretyships are to be shown in other schedules provided for those items and not in this schedule.

3. In column (a) give a description of each item of contingent assets and liabilities under an inserted caption "CONTINGENT ASSETS" or "CONTINGENT LIABILITIES," as appropriate, and in column (b) show the amount of each item.

Line No.	Item (a)	Amount (b)		
1	NONE			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
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44				
45				

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DETROIT & TOLEDO SHORE LINE RAILROAD CO. 2 OF 3

233. CONTINGENT ASSETS AND LIABILITIES

1. Give particulars with respect to contingent assets and liabilities at the close of the year, in accordance with Instruction 6—6 in the Uniform System of Accounts for Railroad Companies, that are not reflected in the accounts of the respondent and the value of the item amounts to \$100,000 or more. If an actual monetary amount is not known and an estimate of the amount of any item involved is not feasible, disclosure should be made describing the contingency and explaining why an estimate is not determinable.

Examples of contingent liabilities are items which may become obligations as a result of pending or threatened litigation, assessments or possi-

ble assessments of additional taxes, and agreements or obligations to repurchase securities or property.

2. Information concerning the guaranties and suretyships are to be shown in other schedules provided for those items and not in this schedule.

3. In column (a) give a description of each item of contingent assets and liabilities under an inserted caption "CONTINGENT ASSETS" or "CONTINGENT LIABILITIES," as appropriate, and in column (b) show the amount of each item.

Line No.	Item (a)	Amount (b)		
		\$		
1	NONE			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
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[illegible][illegible]

RAILROAD CORPORATIONS—OPERATING—A.

300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies.

2. In column (d) show against the appropriate account the amount of income that is offset by deductions in other income accounts of respondent so far as they relate to companies the operations of which are covered by this operating report, the amount of such deductions or dispositions to be also shown against appropriate accounts. For example, road (A) operates road (B) under lease for a

rental of \$1,000,000, but road (A) owns 50 percent of the stock of road (B) on which it receives \$250,000 in dividends. The entries in column (d) should be: Account No. 512, "Dividend income," \$250,000; Account No. 542, "Rent for leased roads and equipment," \$250,000. Again, if road (C) has issued its own securities to acquire a part or all of the securities of road (D), a separately operated carrier, no entries should be made in column (d) by road (C) even though dividends or interest be received on such securities held by road (C). But if road (D) is a

Line No.	Item	Amount for current year			Amount for preceding year			Offsetting debits and credits for current year		
	(a)	(b)			(c)			(d)		
	ORDINARY ITEMS	\$			\$			\$		
	OPERATING INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
	RAILWAY OPERATING INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
1	(501) Railway operating revenues (p. 69) -----	8	264	867	7	762	442			
2	(531) Railway operating expenses (p. 76) -----	5	775	641	5	466	664			
3	Net revenue from railway operations -----	2	489	226	2	295	778			
4	(532) Railway tax accruals (p. 82) -----	1	217	750	1	055	744			
5	Railway operating income -----	1	271	476	1	240	034			
	RENT INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
6	(503) Hire of freight cars and highway revenue equipment—									
7	Credit balance (p. 88) -----					4	600			
8	(504) Rent from locomotives (p. 89) -----									
9	(505) Rent from passenger-train cars (p. 89) -----									
10	(506) Rent from floating equipment -----		1	661		1	227			
11	(507) Rent from work equipment -----		1	227		1	164			
12	(508) Joint facility rent income -----		2	888		6	991			
13	Total rent income -----									
	RENTS PAYABLE	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
14	(536) Hire of freight cars and highway revenue equipment—									
15	Debit balance (p. 88) -----		161	018		153	904			
16	(537) Rent for locomotives (p. 89) -----									
17	(538) Rent for passenger-train cars (p. 89) -----									
18	(539) Rent for floating equipment -----									
19	(540) Rent for work equipment -----									
20	(541) Joint facility rents -----		235	478		245	805			
21	Total rents payable -----		396	496		399	709			
22	Net rents (lines 15, 23) -----		(393)	608		(392)	718			
23	Net railway operating income (lines 7, 24) -----		877	868		847	316			
	OTHER INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
24	(502) Revenues from miscellaneous operations (p. 45) -----									
25	(509) Income from lease of road and equipment (p. 86) -----									
26	(510) Miscellaneous rent income (p. 86) -----		6	769		3	448			
27	(511) Income from nonoperating property (p. 45) -----		17	149		15	209			
28	(512) Separately operated properties—Profit (p. 87) -----									
29	(513) Dividend income -----									
30	(514) Interest income -----		32	568		27	275			
31	(516) Income from sinking and other reserve funds -----									
32	(517) Release of premiums on funded debt -----									
33	(518) Contributions from other companies -----									
34	(519) Miscellaneous income (p. 92) -----		84	284		7	846			
35	Total other income -----		140	770		53	778			
36	Total income (lines 25, 38) -----	1	018	638		901	094			
	MISCELLANEOUS DEDUCTIONS FROM INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
37	(534) Expenses of miscellaneous operations (p. 45) -----									
38	(535) Taxes on miscellaneous operating property (p. 45) -----									
39	(543) Miscellaneous rents (p. 91) -----			320			320			
40	(544) Miscellaneous tax accruals (p. 45) -----		14	818		14	268			
41	(545) Separately operated properties—Loss (p. 87) -----									
42	(549) Maintenance of investment organization -----									
43	(550) Income transferred to other companies -----									
44	(551) Miscellaneous income charges (p. 92) -----		33	666		123	402			
45	Total miscellaneous deductions -----		48	804		137	990			
46	Income available for fixed charges (lines 39, 49) -----		969	834		763	104			

300. INCOME ACCOUNT FOR THE YEAR—Continued

"proprietary" company for which no separate operating report is rendered, appropriate entries in column (d) should be made by road (C). If a leased road is assigned to another company for operation, the rent paid should be offset by the rent received. The examples indicated should not be taken to exclude others of a similar nature.

3. Returns for the year reported on lines 1 to 25, inclusive, should be analyzed in columns (e) to (k) in accordance with the Commission's rules governing the separation of operating

expenses between freight and passenger service; railroads.

4. Any unusual accruals involving substantial amounts included in column (b) on lines 9 to 63, inclusive, should be fully explained in a footnote.

5. All contra entries hereunder should be indicated in parenthesis.

RAIL-LINE, INCLUDING WATER TRANSFERS																		Other items not related to either freight or to passenger and allied services (k)	Line No.
Related solely to freight service (e)			Apportioned to freight service (f)			Total freight service (g)			Related solely to passenger and allied services (h)			Apportioned to passenger and allied services (i)			Total passenger service (j)				
\$			\$			\$			\$			\$			\$				
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	1
8	264	867	xx	xx	xx	8	264	867	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	2
5	775	641	xx	xx	xx	5	775	641				xx	xx	xx					3
xx	xx	xx	xx	xx	xx	2	489	226	xx	xx	xx	xx	xx	xx					4
1	217	750				1	217	750											5
xx	xx	xx	xx	xx	xx	1	271	476	xx	xx	xx	xx	xx	xx					6
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	7
																			8
																			9
																			10
																			11
	1	661				1	661												12
	1	227				1	227												13
xx	xx	xx	xx	xx	xx	2	888		xx	xx	xx	xx	xx	xx					14
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	15
	161	018				161	018												16
																			17
																			18
																			19
																			20
	235	478				235	478												21
xx	xx	xx	xx	xx	xx	396	496		xx	xx	xx	xx	xx	xx					22
xx	xx	xx	xx	xx	xx	(393)	608		xx	xx	xx	xx	xx	xx					23
xx	xx	xx	xx	xx	xx	877	868		xx	xx	xx	xx	xx	xx					24
																			25

If this report is made for a system, list hereunder the names of all companies included in the system returns:

300. INCOME ACCOUNT FOR THE YEAR—Concluded

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (c)			Offsetting debits and credits for current year (d)		
		\$			\$			\$		
51	FIXED CHARGES	x x	x x	x x	x x	x x	x x	x x	x x	x x
52	(542) Rent for leased roads and equipment (p. 90).....									
53	(546) Interest on funded debt:	x x	x x	x x	x x	x x	x x	x x	x x	x x
54	(a) Fixed interest not in default.....		152	642		180	652			
55	(b) Interest in default.....									
56	(547) Interest on unfunded debt.....									
57	(548) Amortization of discount on funded debt.....		1	248		1	255			
58	Total fixed charges.....		153	890		181	907			
59	Income after fixed charges (lines 50, 58).....		815	944		581	197			
60	OTHER DEDUCTIONS	x x	x x	x x	x x	x x	x x	x x	x x	x x
61	(546) Interest on funded debt:	x x	x x	x x	x x	x x	x x	x x	x x	x x
62	(c) Contingent interest.....									
63	Ordinary income (lines 59, 62).....		815	944		581	197			
64	EXTRAORDINARY AND PRIOR PERIOD ITEMS	x x	x x	x x	x x	x x	x x	x x	x x	x x
65	(570) Extraordinary items - Net Credit (Debit)(p. 92).....									
66	(580) Prior period items - Net Credit (Debit)(p. 92).....									
67	(590) Federal income taxes on extraordinary and prior period items— Debit (Credit)(p. 92).....									
68	Total extraordinary and prior period items - Credit (Debit)....		NONE			NONE				
69	Net income transferred to Retained Income-Unappropriated (lines 63, 68).....		815	944		581	197			

NOTE.—See page 301B for explanatory notes, which are an integral part of the Income Account for the Year.

NOTES AND REMARKS

INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice, and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential

effect on net income for the year need not be reported. If carrier has nothing to report, insert the word "None". The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in Schedule 350, under Section C pertaining to analysis of Federal income taxes. The explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590, "Federal income taxes on extraordinary and prior period items" are to be disclosed in Schedule 396, page 92.

N O N E

305. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.

3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

Line No.	Item (a)	Amount (b)			Remarks (c)
	CREDITS				
1	(602) Credit balance transferred from Income (p. 66) -----	\$	815	944	Net of Federal income taxes ----- \$ <u>NONE</u>
2	(606) Other credits to retained income -----				
3	(622) Appropriations released -----		29	920	
4	Total -----		845	864	
	DEBITS				
5	(612) Debit balance transferred from Income (p. 66) -----				Net of Federal income taxes ----- \$ <u>NONE</u>
6	(616) Other debits to retained income -----		90	019	
7	(620) Appropriations for sinking and other reserve funds -----		30	000	
8	(621) Appropriations for other purposes -----				
9	(623) Dividends (p. 68) -----		240	000	
10	Total -----		360	019	
11	Net increase during year* -----		485	845	
12	Balance at beginning of year (p. 11)* -----	8	763	795	
13	Balance at end of year (carried to p. 11)* -----	9	249	640	

* Amount in parentheses indicates debit balance.

Note.—See p. 92, schedule 396, for analysis of Retained Income accounts.

308. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared, and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote.

2. If an obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of

replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote.

3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 305.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (account 623) (e)	DATES	
		Regular (b)	Extra (c)			Declared (f)	Payable (g)
41	Common Stock	2		\$ 3 000 000	\$ 60 000	10/28/10	3/31/72
42	Common Stock	2		3 000 000	60 000	10/28/10	6/30/72
43	Common Stock	2		3 000 000	60 000	10/28/10	9/30/72
44	Common Stock	2		3 000 000	60 000	10/28/10	12/31/72
45		8					
46							
47							
48							
49							
50							
51							
52							
53					240 000		
TOTAL							

Note: All dividends paid from cash on hand. No obligation of any kind made for purpose of replenishing treasury.

Regular dividends are paid on authority of a resolution made by the Board of Directors at a meeting held October 28, 1910.

310. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year classifying them in accordance with the Uniform System of Accounts for Railroad Companies and distribute the amounts among the classes of service as indicated. In the absence of records separating revenues between freight and passenger trains, the distribution should be estimated on the basis of the best data available.

2. Assign rail-line revenues, including revenues from water transfers and highway motor vehicle operations, to "Freight service" or to "Passenger and allied services" according to the type of train (or other equipment) by which the traffic moved.

3. Incidental revenues should be assigned as provided for in the schedule.

4. Revenues which are not assignable to freight service or to passenger and allied services are includible in column (e) only in cases where the related operating expenses are reportable in column (i) of schedule No. 320. If the expenses are assigned to the classes of service mentioned, the revenues, likewise, should be distributed on an equitable basis.

5. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

Line No.	Class of railway operating revenues	Amount of revenue for the year			RAIL-LINE REVENUES, INCLUDING WATER TRANSFERS						Other revenues not assignable to freight or to passenger and allied services			Remarks
					Assignable to freight service			Assignable to passenger and allied services						
(a)	(b)	(c)	(d)	(e)	(f)									
	TRANSPORTATION—RAIL LINE	\$		\$		\$		\$						
1	(101) Freight*	7	797	785	7	797	785							
2	(102) Passenger*													
3	(103) Baggage													
4	(104) Sleeping car													
5	(105) Parlor and chair car													
6	(106) Mail													
7	(107) Express													
8	(108) Other passenger-train†													
9	(109) Milk													
10	(110) Switching*		457	271		457	271							
11	(113) Water transfers													
12	Total rail-line transportation revenue	8	255	056	8	255	056		NONE			NONE		
	INCIDENTAL													
13	(131) Dining and buffet													
14	(132) Hotel and restaurant													
15	(133) Station, train, and boat privileges													
16	(135) Storage—Freight			970			970							
17	(137) Demurrage		4	839		4	839							
18	(138) Communication													
19	(139) Grain elevator													
20	(141) Power													
21	(142) Rents of buildings and other property													
22	(143) Miscellaneous		4	002		4	002							
23	Total incidental operating revenue		9	811		9	811			NONE		NONE		
	JOINT FACILITY													
24	(151) Joint facility—Cr.													
25	(152) Joint facility—Dr.													
26	Total joint facility operating revenue		NONE			NONE			NONE			NONE		
27	Total railway operating revenues	8	264	867	8	264	867		NONE			NONE		

*Report hereunder the charges to these accounts representing:

A. Payments made to others for—

1. Terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates: \$ NONE

(a) Of the amount reported for item A.1, _____ % (to nearest whole number) represents payments for collection and delivery of LCL freight either in TOFC trailers or otherwise. The percentage reported is (check one):
Actual (), Estimated ().

2. Switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement: \$ 457,271

3. Substitute highway motor service in lieu of line-haul rail service performed under tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates): \$ NONE

(a) Payments for transportation of persons: \$ NONE

(b) Payments for transportation of freight shipments: \$ NONE

† Governmental aid for providing passenger commuter or other passenger-train service included in account 108, as provided in item (d) of that account: \$ NONE

NOTE—Charges for protective services to perishable freight, without deduction for any proportion thereof credited to account No. 101, "Freight" (not required from switching and terminal companies).

1. Charges for service for the protection against heat: \$ NONE

2. Charges for service for the protection against cold: \$ NONE

320. RAILWAY OPERATING EXPENSES

State the railway operating expenses on respondent's road for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies, and analyzing them in accordance with the Commission's rules governing the separation of operating expenses between freight and passenger service; railroads. The returns to accounts 202-221 should be classified as provided for by instructions pertaining to those accounts in the effective rules. The designations shown in column (a) for these accounts are defined as follows:

Line No.	Name of railway operating expense account	Amount of operating expenses for the year		
	(a)	(b)		
1	MAINTENANCE OF WAY AND STRUCTURES			
2	(201) Superintendence.....		61	060
3	(202) Roadway maintenance—Yard switching tracks.....		12	259
4	Roadway maintenance—Way switching tracks.....		5	279
5	Roadway maintenance—Running tracks.....		30	988
6	(206) Tunnels and subways—Yard switching tracks.....			
7	Tunnels and subways—Way switching tracks.....			
8	Tunnels and subways—Running tracks.....			
9	(208) Bridges, trestles, and culverts—Yard switching tracks.....			136
10	Bridges, trestles, and culverts—Way switching tracks.....			
11	Bridges, trestles, and culverts—Running tracks.....		22	107
12	(210) Elevated structures—Yard switching tracks.....			
13	Elevated structures—Way switching tracks.....			
14	Elevated structures—Running tracks.....			
15	(212) Ties—Yard switching tracks.....		52	377
16	Ties—Way switching tracks.....	62,180		(16)
17	Ties—Running tracks.....		9	819
18	(214) Rails—Yard switching tracks.....		35	234
19	Rails—Way switching tracks.....	19,700		34
20	Rails—Running tracks.....		(15)	568
21	(216) Other track material—Yard switching tracks.....		11	436
22	Other track material—Way switching tracks.....			289
23	Other track material—Running tracks.....		10	869
24	(218) Ballast—Yard switching tracks.....			136
25	Ballast—Way switching tracks.....			164
26	Ballast—Running tracks.....		2	278
27	(220) Track laying and surfacing—Yard switching tracks.....		53	177
28	Track laying and surfacing—Way switching tracks.....		30	095
29	Track laying and surfacing—Running tracks.....		117	217
30	(221) Fences, snowsheds, and signs—Yard switching tracks.....			102
31	Fences, snowsheds, and signs—Way switching tracks.....			107
32	Fences, snowsheds, and signs—Running tracks.....		1	113
33	(227) Station and office buildings.....		13	114
34	(229) Roadway buildings.....		4	635
35	(231) Water stations.....			
36	(233) Fuel stations.....		3	199
37	(235) Shops and engine houses.....		19	865
38	(237) Grain elevators.....			
39	(239) Storage warehouses.....			
40	(241) Wharves and docks.....			
41	(243) Coal and ore wharves.....			
42	(244) TOFC/COFC terminals.....			
43	(247) Communication systems.....		14	073
44	(249) Signals and interlockers.....		122	356
45	(253) Power plants.....			
46	(257) Power-transmission systems.....		3	127
47	(265) Miscellaneous structures.....			
48	(266) Road property—Depreciation (p. 78).....		78	394
49	(267) Retirements—Road (p. 78).....		(26)	370
50	(269) Roadway machines.....		19	144
51				
52				
53				

320. RAILWAY OPERATING EXPENSES—Continued

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry, and other tracks switched by yard locomotives.

Way switching tracks.—Station, team, industry, and other switching tracks for which no separate switching service is maintained.

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS

Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			Line No.
\$			\$			\$			\$			\$			\$			\$			
x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	1
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x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	53

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		\$	1	1
MAINTENANCE OF WAY AND STRUCTURES—Continued				
54	(270) Dismantling retired road property.....		1	578
55	(271) Small tools and supplies.....		35	511
56	(272) Removing snow, ice, and sand.....		12	490
57	(273) Public improvements—Maintenance.....		19	517
58	(274) Injuries to persons.....		5	009
59	(275) Insurance.....		4	730
60	(276) Stationery and printing.....			958
61	(277) Employees' health and welfare benefits.....		38	120
62	(281) Right-of-way expenses.....			111
63	(282) Other expenses.....			527
64	(278) Maintaining joint tracks, yards, and other facilities—Dr.....		71	627
65	(279) Maintaining joint tracks, yards, and other facilities—Cr.....		46	154
66	Total—All road property depreciation (account 266).....		78	394
67	Total—All other maintenance of way and structures accounts.....		827	889
68	Total maintenance of way and structures.....		906	283
MAINTENANCE OF EQUIPMENT				
69	(301) Superintendence.....		35	972
70	(302) Shop machinery.....		10	043
71	(304) Power-plant machinery.....			21
72	(305) Shop and power-plant machinery—Depreciation (p. 80).....		7	669
73	(306) Dismantling retired shop and power-plant machinery.....			
74	(311) Locomotives—Repairs, Diesel locomotives—Yard.....		86	270
75	Locomotives—Repairs, Diesel locomotives—Other.....		181	627
76	Locomotives—Repairs, Other than Diesel—Yard.....			
77	Locomotives—Repairs, Other than Diesel—Other.....			
78	(314) Freight-train cars—Repairs*.....		492	321
79	(317) Passenger-train cars—Repairs.....			
80	(318) Highway revenue equipment—Repairs.....			
81	(323) Floating equipment—Repairs.....			
82	(326) Work equipment—Repairs.....		3	226
83	(328) Miscellaneous equipment—Repairs.....		25	401
84	(329) Dismantling retired equipment.....		1	676
85	(330) Retirements—Equipment (p. 80).....			
86	(331) Equipment—Depreciation (p. 80).....		457	251
87	(332) Injuries to persons.....		16	855
88	(333) Insurance.....		2	771
89	(354) Stationery and printing.....		1	370
90	(335) Employees' health and welfare benefits.....		37	945
91	(339) Other expenses.....			612
92	(336) Joint maintenance of equipment expenses—Dr.....		38	888
93	(337) Joint maintenance of equipment expenses—Cr.....			(270)
94	Total—All equipment depreciation (accounts 305 and 331).....		464	920
95	Total—All other maintenance of equipment accounts.....		934	758
96	Total maintenance of equipment.....		1	399
97				678
TRAFFIC				
97	(351) Superintendence.....		161	626
98	(352) Outside agencies.....		94	409
99	(353) Advertising**.....			995
100	(354) Traffic associations.....		18	520
101	(355) Fast freight lines.....			
102	(356) Industrial and immigration bureaus.....			
103	(357) Insurance.....			552
104	(358) Stationery and printing.....		20	422
105	(359) Employees' health and welfare benefits.....		5	711
106	(360) Other expenses.....			
107	Total traffic.....		302	235
108	*Includes debits of \$ 172,375 for charges on account of work done by others and includes credits of \$ 144,997 on account of work charged to others.			
109	**Value of transportation issued in exchange for advertising. \$ NONE			

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																					
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			Line No.
\$	X	X	\$	X	X	\$	X	X	\$	X	X	\$	X	X	\$	X	X	\$	X	X	
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X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	69
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320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account	Amount of operating expenses for the year	
	(a)	(b)	
	TRANSPORTATION—RAIL LINE		
110	(371) Superintendence	191	416
111	(372) Dispatching trains	74	227
112	(373) Station employees	166	433
113	(374) Weighing, inspection, and demurrage bureaus	5	536
114	(375) Coal and ore wharves		
115	(376) Station supplies and expenses	26	754
116	(377) Yardmasters and yard clerks	180	555
117	(378) Yard conductors and brakemen	246	111
118	(379) Yard switch and signal tenders	4	883
119	(380) Yard enginemen	145	425
120	(382) Yard switching fuel	23	270
121	(383) Yard switching power produced		
122	(384) Yard switching power purchased		
123	(388) Servicing yard locomotives	19	540
124	(389) Yard supplies and expenses	22	530
125	(392) Train enginemen	289	356
126	(394) Train fuel	81	128
127	(395) Train power produced		
128	(396) Train power purchased		
129	(400) Servicing train locomotives	41	277
130	(401) Trainmen	515	755
131	(402) Train supplies and expenses*	120	886
132	(403) Operating sleeping cars		
133	(404) Signal and interlocker operation	1	524
134	(405) Crossing protection	1	015
135	(406) Drawbridge operation		
136	(407) Communication system operation	19	553
137	(408) Operating floating equipment		
138	(409) Employees' health and welfare benefits	72	222
139	(410) Stationery and printing	18	386
140	(411) Other expenses	(1)	612
141	(414) Insurance	26	533
142	(415) Clearing wrecks	3	461
143	(416) Damage to property	(3)	470
144	(417) Damage to livestock on right of way		
145	(418) Loss and damage—Freight	73	109
146	(419) Loss and damage—Baggage		
147	(420) Injuries to persons	(2)	605
148	(421) TOFC/COFC terminals		
149	(422) Other highway transportation expenses		
150	(390) Operating joint yards and terminals—Dr	232	916
151	(391) Operating joint yards and terminals—Cr		
152	(412) Operating joint tracks and facilities—Dr	39	985
153	(413) Operating joint tracks and facilities—Cr	(1)	562
154	Total transportation—Rail line	2	614 637
	*Includes gross charges and credits for heater and refrigerator service as follows:		
155	Freight train cars: Refrigerator—Charges	NONE	
156	—Credits	NONE	
157	Heater—Charges	NONE	
158	—Credits	NONE	
159	TOFC trailers: Refrigerator—Charges	NONE	
160	—Credits	NONE	
161	Heater—Charges	NONE	
162	—Credits	NONE	

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																		Line No.		
Expenses related solely to freight service (c)			Common expenses appor- tioned to freight service (d)			Total freight expense (e)			Related solely to passen- ger and allied services (f)			Common expenses appor- tioned to passenger and allied services (g)			Total passenger expense (h)				Other expenses not related to either freight or to passenger and allied services (i)	
\$			\$			\$			\$			\$			\$			\$		
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320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)			
		\$	xx	xx	xx
	MISCELLANEOUS OPERATIONS				
163	(441) Dining and buffet service.....				
164	(442) Hotels and restaurants.....				
165	(443) Grain elevators.....				
166	(445) Producing power sold.....				
167	(446) Other miscellaneous operations.....				
168	(449) Employees' health and welfare benefits.....				
169	(447) Operating joint miscellaneous facilities—Dr.....				
170	(448) Operating joint miscellaneous facilities—Cr.....				
171	Total miscellaneous operations.....				
	GENERAL				
172	(451) Salaries and expenses of general officers.....		109	881	
173	(452) Salaries and expenses of clerks and attendants.....		185	158	
174	(453) General office supplies and expenses.....		103	569	
175	(454) Law expenses.....		41	572	
176	(455) Insurance.....		1	717	
177	(456) Employees' health and welfare benefits.....		14	176	
178	(457) Pensions.....		18	270	
179	(458) Stationery and printing.....		9	059	
180	(460) Other expenses.....		9	406	
181	(461) General joint facilities—Dr.....				
182	(462) General joint facilities—Cr.....				
183	Total general expenses.....		552	808	
184	Grand total railway operating expenses.....		5	775	617
185	Operating ratio (ratio of operating expenses to operating revenues) 69.88 percent. (Two decimal places required).....				

186 Amount of employee compensation† (applicable to the current year) chargeable to operating expenses: \$3,354,237.....

* Give description and amount of charges to account No. 460, "Other expenses," for severance payments made to employees. This includes payments made as a result of agreements with employee organizations and awards pursuant to decisions of arbitration boards or by specific orders of this Commission or by voluntary action on the part of respondent. This also includes severance payments in cases relating to mergers and situations involving reduction in employees because of abandonment or consolidation of facilities.

Description of payments	Amount
NONE	

† Includes "straight time paid for" in train and engine service, and "time actually worked and paid for at straight time rates" in other services; all overtime in train and engine service, and overtime paid for at punitive rates in other services; and "constructive allowances, including vacations and holidays" in train and engine service and "vacations, holidays, and other allowances" in other services. (Compensation chargeable to operating expenses applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons, should be shown in Schedule 361C and not included in this return.)

320. RAILWAY OPERATING EXPENSES—Concluded

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS

Expenses related solely to freight service (c)				Common expenses apportioned to freight service (d)				Total freight expense (e)				Related solely to passenger and allied services (f)				Common expenses apportioned to passenger and allied services (g)				Total passenger expense (h)				Other expenses not related to either freight or to passenger and allied services (i)				Line No.
\$				\$				\$				\$				\$				\$				\$				
x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	163
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322. ROAD PROPERTY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 266, "Road property—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year	
		\$	(b)
301	(1) Engineering.....		502
302	(2½) Other right-of-way expenditures.....		
303	(3) Grading.....	1	498
304	(5) Tunnels and subways.....		
305	(6) Bridges, trestles, and culverts.....	8	607
306	(7) Elevated structures.....		
307	(13) Fences, snowsheds, and signs.....		
308	(16) Station and office buildings.....	10	102
309	(17) Roadway buildings.....	1	448
310	(18) Water stations.....		922
311	(19) Fuel stations.....		276
312	(20) Shops and enginehouses.....	6	356
313	(21) Grain elevators.....		
314	(22) Storage warehouses.....		
315	(23) Wharves and docks.....		
316	(24) Coal and ore wharves.....		
317	(25) TOFC/COFC terminals.....		
318	(26) Communication systems.....	2	265
319	(27) Signals and interlockers.....	32	379
320	(29) Power plants.....		18
321	(31) Power-transmission systems.....		421
322	(35) Miscellaneous structures.....		39
323	(37) Roadway machines.....	12	206
324	(39) Public improvements—Construction.....	1	295
325	All other road accounts.....		
326	Total (account 266).....	78	394

324. RETIREMENTS—ROAD

Give the particulars called for with respect to the amount included in account 267, "Retirements—Road," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year	
		\$	(b)
341	(1) Engineering.....		
342	(2½) Other right-of-way expenditures.....		
343	(3) Grading.....		
344	(5) Tunnels and subways.....		
345	(8) Ties.....		(86)
346	(9) Rails.....	(15)	088
347	(10) Other track material.....	(1)	335
348	(11) Ballast.....		(53)
349	(12) Track laying and surfacing.....	(9)	808
350	(38) Roadway small tools.....		
351	(39) Public improvements—Construction.....		
352	(43) Other expenditures—Road.....		
353	(76) Interest during construction.....		
354	(77) Other expenditures—General.....		
355	(80) Other elements of investment.....		
356	All other road accounts.....		
357	Total (account 267).....	(26)	370

322. ROAD PROPERTY—DEPRECIATION

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS

Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			Line No.
\$			\$			\$			\$			\$			\$			\$			
		502						502													301
	1	498					1	498													302
	8	607					8	607													303
																					304
																					305
																					306
	10	102					10	102													307
	1	448					1	448													308
		922						922													309
		276						276													310
	6	356					6	356													311
																					312
																					313
																					314
																					315
																					316
																					317
	2	265					2	265													318
	32	379					32	379													319
		18						18													320
		421						421													321
		99						99													322
	12	206					12	206													323
	1	295					1	295													324
																					325
	78	394		NONE			78	394		NONE			NONE			NONE			NONE		326

324. RETIREMENTS—ROAD

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS

Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			Line No.
\$			\$			\$			\$			\$			\$			\$			
																					341
																					342
																					343
		(86)						(86)													344
	(15	088)					(15	088)													345
	(1	335)					(1	335)													346
	(53						(53														347
	(9	808)					(9	808)													348
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	(26	370)		NONE			(26	370)		NONE			NONE			NONE			NONE		357

326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 305, "Shop and power-plant machinery—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)		
		\$		
391	(44) Shop machinery.....		7.	502.
392	(45) Power-plant machinery.....			167
393	Total (account 305).....		7.	669.

328. RETIREMENTS—EQUIPMENT

Give the particulars called for with respect to the amount included in account 330, "Retirements—Equipment," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)		
		\$		
401	(52) Locomotives.....			
402	(53) Freight-train cars.....			
403	(54) Passenger-train cars.....			
404	(55) Highway revenue equipment.....			
405	(56) Floating equipment.....			
406	(57) Work equipment.....			
407	(58) Miscellaneous equipment.....			
408	(76) Interest during construction.....			
409	(77) Other expenditures—General.....			
410	(80) Other elements of investment.....			
411	Total (account 330).....		NONE	

330. EQUIPMENT—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 331, "Equipment—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)		
		\$		
431	(52) Locomotives—Yard.....		26	190.
432	(52) Locomotives—Other.....		61	937.
433	(53) Freight-train cars.....		359	359.
434	(54) Passenger-train cars.....			
435	(55) Highway revenue equipment.....			
436	(56) Floating equipment.....			
437	(57) Work equipment.....			
438	(58) Miscellaneous equipment.....		9	765.
439	Total (account 331).....		457	251.

326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS														Other expenses not related to either freight or to passenger and allied services	Line No.
Expenses related solely to freight service (e)		Common expenses apportioned to freight service (d)		Total freight expense (e)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)		Total passenger expense (h)					
\$		\$		\$		\$		\$		\$		\$			
	7 502				7 502										
	167				167										
	7 669		NONE		7 669		NONE		NONE		NONE		NONE		

328. RETIREMENTS—EQUIPMENT—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS															Other expenses not related to either freight or to passenger and allied services			Line No.		
Expenses related solely to freight service (e)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)							Total passenger expense (h)	
\$			\$			\$			\$			\$			\$			\$		
																				401
																				402
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																				407
																				408
																				409
																				410
	NONE			NONE			NONE			NONE			NONE			NONE			NONE	411

330. EQUIPMENT—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																	Line No.				
Expenses related solely to freight service (e)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			
\$			\$			\$			\$			\$			\$			\$			
	26	190					26	190													431
	61	937					61	937													432
	359	359					359	359													433
																					434
																					435
																					436
																					437
	9	765					9	765													438
	457	251		NONE			457	251		NONE			NONE			NONE			NONE		439

350. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property, and U.S. Government taxes charged to account 532, "Railway tax accruals" of the re-

spondent's Income account for the year.

2. In Section C show an analysis and distribution of Federal income taxes.

A. Other Than U.S. Government Taxes					B. U.S. Government Taxes				
Line No.	State (a)	Amount (b)			Kind of tax (c)	Amount (d)			Line No.
1	Alabama	\$			Income taxes:	\$			
2	Alaska				Normal tax and surtax	x x	494	297	58
3	Arizona				Excess profits				59
4	Arkansas				TOTAL—Income taxes		494	297	60
5	California				Old-age retirement*		274	108	61
6	Colorado				Unemployment insurance		59	646	62
7	Connecticut				All other United States taxes			218	63
8	Delaware				Total—U.S. Government taxes		333	972	64
9	Florida				GRAND TOTAL—Railway Tax Accruals				
10	Georgia				(account 532)	1	217	750	65
11	Hawaii				C. Analysis of Federal Income Taxes				
12	Idaho				Provision for income taxes based on taxable net income recorded in the accounts for the year	\$	620	621	66
13	Illinois				Net decrease (or increase) because of use of accelerated depreciation under section 167 of the Internal Revenue Code and guideline lives pursuant to Revenue Procedure 62-21 and different basis used for book depreciation		14	400	67
14	Indiana				Net increase (or decrease) because of accelerated amortization of facilities under section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation				68
15	Iowa				Net decrease (or increase) because of investment tax credit authorized in Revenue Act of 1962		18	000	69
16	Kansas				Net decrease (or increase) because of accelerated amortization of certain rolling stock under section 184 of the Internal Revenue Code and basis used for book depreciation				70
17	Kentucky				Net decrease or (or increase) because of amortization of certain rights-of-way investment under section 185 of the Internal Revenue Code				71
18	Louisiana								72
19	Maine								73
20	Maryland								74
21	Massachusetts								75
22	Michigan		350	422					76
23	Minnesota								77
24	Mississippi								78
25	Missouri								79
26	Montana								80
27	Nebraska								81
28	Nevada								82
29	New Hampshire								83
30	New Jersey								84
31	New Mexico								85
32	New York								86
33	North Carolina								87
34	North Dakota								
35	Ohio		39	059					
36	Oklahoma								
37	Oregon								
38	Pennsylvania								
39	Rhode Island								
40	South Carolina								
41	South Dakota								
42	Tennessee								
43	Texas								
44	Utah								
45	Vermont								
46	Virginia								
47	Washington								
48	West Virginia								
49	Wisconsin								
50	Wyoming								
51	District of Columbia								
52	OTHER	x x	x x	x x					
53	Canada								
54	Mexico								
55	Puerto Rico								
56									
57	TOTAL—Other than U.S. Government taxes		389	481					

Note.—The amount shown on line 60 should equal line 83; the amount shown on line 82 should equal line 87.

*Includes taxes for hospital insurance (Medicare) and supplemental annuities as follows:

Hospital insurance \$ NONE
Supplemental annuities 42,177

3 3. CONSOLIDATED FEDERAL INCOME TAX INFORMATION

To be completed by carriers who are members of a group which files a consolidated Federal tax return. Give particulars for latest consolidated return filed.

Line No.					
1	1. Schedule of affiliated companies included in consolidated return and allocation of tax liability for tax year ended 19....				
	Name of Company	Book Income	Taxable Income	Tax liability on separate return basis	Tax allocated on consolidated return
2	Carriers regulated by ICC:				
	Respondent	\$.....	\$.....	\$.....	\$.....
3	Other carriers:				
4					
5					
6					
7					
8					
9					
10	Totals-ICC regulated carriers				
	Other affiliates:	NOT APPLICABLE			
11		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
12		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
13		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
14		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
15		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
16					
17	Totals-Other affiliates				
18	Grand totals	=====	=====	=====	=====
	2. Indicate method of allocating the consolidated tax liability to the affiliated companies as elected under the provisions of Internal Revenue Code Section 1552 by specifying subsection 1, 2, 3 or 4. If subsection 4 is designated, describe method of allocation.				
19	Consolidated tax liability is allocated under Section 1552 (a) (....)				
20					
21					
22					
23	3. (a) Are tax loss companies paid by the group for the tax benefits arising from the inclusion of their losses in the consolidated return? Specify. Yes.... No..				
	(b) If loss companies are paid for tax benefits, describe method of allocating the tax savings and the method of payment.				
24					
25					

371. INCOME FROM LEASE OF ROAD AND EQUIPMENT

1. Give particulars called for with respect to road and equipment leased to others during the year, the rent of which is includible in account No. 509, "Income from lease of road and equipment."

2. If the respondent leased to others during all or any part of the year any road and equipment upon which no rent receivable accrued, give particulars in a footnote. Properties leasing at less than \$100,000 per annum may be combined under a single entry designated, "Minor items, each less than \$100,000 per annum."

Line No.	Description of property (a)	Name of lessee (b)	Total rent accrued during year (account 509) (c)	
			\$	
1	NONE			
2				
3				
4				
5				
Total				

371A. ABSTRACT OF TERMS AND CONDITIONS OF LEASES

Give brief abstract of the terms and conditions of the leases under which the above-stated rents are derived, showing particularly (1) the date of the grant, (2) the chain of title (in case of assignment or subletting) and dates of transfer connecting the original parties with the present parties, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease will terminate, or, if the date of termination has not yet been fixed, the provisions governing the termination of the lease. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

Copies of leases may be filed in lieu of abstracts above called for. References to copies filed in prior years should be specific.

If the respondent has any reversionary interest in railroad property from which it derives no rent, give the particulars hereunder; if it has no such reversionary interest, state that fact.

NOTE.—Only changes during the year are required.—Indicate the year in which reference was made to the original lease, and also the year or years in which any change in lease was mentioned.

372. MISCELLANEOUS RENT INCOME

Give particulars of rents receivable accrued for use of all properties not otherwise specified under rents receivable. This account is for rent income from property not operated by the respondent but the cost of which is properly included in cost of road and equipment. It should not be confused with operating revenue account No. 142, "Rents of buildings and other property", which is for rent revenue from operated property

in road and equipment the cost of operation of which cannot be separately stated.

Properties renting at less than \$100,000 per annum may be combined under a single entry designated "Minor items, each less than \$100,000 per annum."

Line No.	DESCRIPTION OF PROPERTY		Name of lessee (c)	Amount of rent (d)	
	Name (a)	Location (b)		\$	
31	"Minor items, each less than \$100,000 per annum"				6,769
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
TOTAL					6,769

375. SEPARATELY OPERATED PROPERTIES—PROFIT OR LOSS

Give particulars of the several separately operated properties of companies having a corporate existence separate and distinct from that of the respondent, the profits or losses resulting from the operation of which are receivable or payable in whole or in part by the respondent, and for each such separately operated property state the amount of such profits or losses accrued to the respondent during the year. Separately operated prop-

erties, each having a profit or loss accrued to respondent of less than \$100,000 during the year, may be combined under a single entry designated "Minor items, each less than \$100,000."

No dividends or other returns on securities held by or for the respondent should be shown hereunder nor any interest on construction advances or other loans.

Line No.	Description of property operated (a)	Location of property (b)	Name of operator (c)	ACCruED TO RESPONDENT					
				Profit (d)			Loss (e)		
				\$			\$		
1		NONE							
2									
3									
4									
5									
6									
7									
8									
9									
10									
			TOTAL						

376. HIRE OF FREIGHT CARS

1. Show a recapitulation of the total amounts credited and charged during the year to hire of freight cars on account of freight cars leased, freight cars interchanged, private and individual cars, auto racks and highway trailers. The difference between the total amount receivable and the total amount payable should be entered as a balance, receivable or payable as the case may be, and should be consistent with the entry for hire of freight cars in the Income Account, on page 300.

2. In column (b) show the total car-miles, both loaded and empty whether paid for on loaded and empty basis or loaded basis only. Car-miles, loaded and empty, reported in column (b), lines 1 through 4, relate to total car-miles incurred on lines of respondent by cars rented on a mileage basis, for which payments are reported in columns (d) and (f). Exclude from lines 1 through 4, data applicable to TOFC and COFC cars and cars rented on a combination mileage and per diem* basis. These exclusions should be reported in lines 5 and 6 through 16.

3. On line 5, column (b), enter the total miles, loaded plus empty, incurred on lines of respondent by TOFC and COFC cars for which payments are reported in columns (d) and (f). In columns (c) through (f), as applicable, enter the rentals paid for TOFC and COFC cars regardless of basis for charges.

4. On lines 6, 7, and 8 report data applicable to all cars the rentals for which are charged only on a combination mileage and per diem* basis. Car-miles loaded and empty, reported in column (b), lines 6, 7, and 8, relate to total car-miles incurred on lines of respondent by cars rented on a combination mileage and time basis* for which payments are reported in columns (d) and (f). Exclude from lines 6, 7, and 8, data reported on lines 1 through 5 and 9 through 16.

5. On lines 9 through 14 report the per diem (time portion) charges applicable to cars rented on a combination mileage and per diem* basis for which the mileage portion was reported on lines 6, 7, and 8. Report on line 15, columns (c) and (d), the car-days paid for and for which payments were received applicable to the unequipped boxcar charges reported on lines 9 through 12. Report on line 16, columns (c) and (d), the car-days paid for and for which payments were received applicable to cars, other than unequipped box cars, for which charges are reported on line 13.

6. Amounts payable to insurance companies and to other non-carrier companies for lease rental of cars should be included on line 17, column (f). Amounts receivable from railroads or other carriers for per diem rental of these cars should be reported on lines 6 through 16, column (c).

7. Line 21 refers to the auto racks separate and apart from the cars on which the racks are installed.

*Combination mileage and per diem refers to cars moving at rates per mile and per day prescribed by the Commission in Docket No. 31358 or updated computations thereof.

Line No.	Item (a)	Car-miles (loaded and empty) See Instructions 2, 3, and 4 (b)	CARS OF RESPONDENT OR OTHER CARRIERS (Excluding cars of private car lines)		CARS OF INDIVIDUALS AND COMPANIES NOT CARRIERS (Including cars of private car lines)	
			Gross amount receivable (c)	Gross amount payable (d)	Gross amount receivable (e)	Gross amount payable (f)
	FREIGHT CARS					
	Mileage Basis:					
1	Tank cars-----	82,312	\$-----	\$-----	\$-----	\$ 14,615
2	Refrigerator cars-----	14,191	-----	048	-----	933
3	All other cars-----	36,194	-----	-----	-----	1,813
4	Total (Lines 1-3)-----	132,697	-----	048	-----	17,361
5	TOFC and/or COFC Cars Combination Mileage and Per Diem Basis:	NONE				
	Mileage Portion:					
6	Unequipped box cars-----	1,161,774	18,370	23,827	-----	-----
7	All other per diem cars-----	8,386,035	252,464	153,782	-----	-----
8	Total (Lines 6 and 7)-----	9,547,809	270,834	177,609	-----	-----
	Per Diem Portion:					
	Unequipped Box Cars:					
9	U.S. Ownership:					
	Basic-----		20,813	35,276	-----	-----
10	Incentive-----		9,398	13,326	-----	-----
	Canadian Ownership:					
11	Basic-----		-----	22,292	-----	-----
12	Incentive-----		-----	9,234	-----	-----
13	All Other Per Diem Cars-----		817,317	859,703	-----	-----
14	Total Per Diem Portion (Lines 9-13)-----		847,528	939,831	-----	-----
15	Car-days Paid For Unequipped Box Cars-----		9,779	27,433	-----	-----
16	Car-days Paid For, All Other Per Diem Cars-----		193,600	170,120	-----	-----
17	Leased Rental-Railroad, Insurance and Other Companies-----		\$-----	\$ 88,756	\$-----	\$-----
18	Other Basis-----		-----	-----	-----	-----
	OTHER FREIGHT CARRYING EQUIPMENT					
19	Refrigerated Highway Trailers-----		-----	-----	-----	-----
20	Other Highway Trailers-----		-----	55,776	-----	-----
21	Auto Racks-----		-----	-----	-----	-----
22	GRAND TOTAL (Lines 4, 5, 8, 14 & 17-21)-----		1,118,362	1,262,020	-----	17,361
23	NET BALANCE CARRIED TO INCOME ACCOUNT: CREDIT \$----- or DEBIT \$ 161,019 (33)					
	Net Balance of Unequipped box car rentals included in Line 23:					
24	Basic----- Credit \$----- or Debit \$ 36,755					
25	Incentive----- Credit \$----- or Debit \$ 13,162					

377. LOCOMOTIVE RENTALS

Give an analysis as requested of amounts credited to account 504, "Rent from locomotives," and amounts charged to account 537, "Rent for locomotives," on account of locomotives leased or otherwise rented.

Line No.	Item (a)	Amount receivable (b)			Amount payable (c)			Remarks (d)
		\$			\$			
1	Locomotives of respondent or other carriers:	x x	x x	x x	x x	x x	x x	
2	Mileage basis.....							
3	Per diem basis.....							
4	Other basis.....							
5	Locomotives of individuals and companies not carriers:	x x	x x	x x	x x	x x	x x	
6	Mileage basis.....							
7	Per diem basis.....							
8	Lease rental—insurance and other companies.....							
9	Other basis.....							
10	Total.....	NONE			NONE			

378. PASSENGER TRAIN CAR RENTALS

Show a recapitulation of the total amounts credited to account 505, "Rent from passenger-train cars," and amounts charged to account 538, "Rent for passenger-train cars," on account of passenger cars leased, passenger cars interchanged, and private or individual cars.

Line No.	Item (a)	Amount receivable (b)			Amount payable (c)			Remarks (d)
		\$			\$			
1	Cars of respondent or other carriers:	x x	x x	x x	x x	x x	x x	
2	Mileage basis.....							
3	Per diem basis.....							
4	Other basis.....							
5	Cars of individuals and companies not carriers:	x x	x x	x x	x x	x x	x x	
6	Mileage basis.....							
7	Per diem basis.....							
8	Lease rental—insurance and other companies.....							
9	Other basis.....							
10	Total.....	NONE			NONE			

383. RENT FOR LEASED ROADS AND EQUIPMENT

1. Give particulars called for with respect to roads and equipment leased from others during the year, the rent for which is includible in account No. 542, "Rent for leased roads and equipment."

2. Rents payable which are not classifiable under one of the three heads provided should be explained in a footnote.

3. If the respondent held under lease during all or any part of the

year any road upon which no rent payable accrued, or if any portion of the charge shown hereunder is for construction on a line in which the respondent's leasehold interest will soon expire, give full particulars in a footnote.

4. Properties rented for less than \$100,000 per annum may be combined under a single entry designated, "Minor items, each less than \$100,000 per annum."

Line No.	Name of lessor or reversioner and description of property (a)	Total rent accrued during year (Acct. 542) (b)		CLASSIFICATION OF AMOUNT IN COLUMN (b)								
				Interest on bonds (c)			Dividends on stocks (d)			Cash (e)		
				\$			\$			\$		
1												
2												
3												
4												
5												
6												
7												
8												
9												
10												
11												
12												
13												
14												
15												
16												
17												
18												
19												
20												
TOTAL				NONE			NONE			NONE		

383A. ABSTRACTS OF LEASEHOLD CONTRACTS

1. Give brief abstracts of the terms and conditions of the leases under which the respondent holds the properties above named, showing particularly (1) the date of the lease, (2) the chain of title and dates of transfers connecting the original lessee with the respondent in case of assignment or subletting, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease is to terminate, or, if such

date has not yet been determined, the provisions governing its determination. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

2. In lieu of the abstracts here called for, the respondent may file copies of lease agreements and give specific references to copies heretofore filed with the Commission.

NOTE.—Only changes during the year are required.

NONE

384. MISCELLANEOUS RENTS

Give particulars of all properties the rents on which were charged by the respondent during the year to Income, under the head "Miscellaneous rents," showing for each item the total charge therefor to Income. Items amounting to less than \$100,000 for the year may be combined into a single entry designated "Minor items, each less than \$100,000."

Line No.	DESCRIPTION OF PROPERTY		Name of lessor (c)	Amount charged to Income (d)	
	Name (a)	Location (b)			
31	"Minor Items, each less than \$100,000"			\$	320
32					
33					
34					
35					
36					
37					
38					
39					
40				TOTAL	320

396. ITEMS IN SELECTED INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a brief description for all items, regardless of amount, included during the year in accounts 570, "Extraordinary items"; 580, "Prior period items"; 590, "Federal income taxes on extraordinary and prior period items"; 606, "Other credits to retained income"; 616, "Other debits to retained income"; 620, "Appropriations for sinking and other reserve funds"; 621, "Appropriations for other purposes"; and 622, "Appropriations released". Give brief description of each item amounting to \$100,000 or more included during the year in accounts 519,

"Miscellaneous income", and 551, "Miscellaneous income charges"; items less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the total for each account shall be shown corresponding to the amounts in Schedules 300 and 306, as appropriate. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Debits (c)			Credits (d)	
			\$			\$	
1	519	"Other Items, each less than \$100,000"				84	284
2							
3	551	"Other Items, each less than \$100,000"		33	666		
4							
5	603	None					
6							
7	604	None					
8							
9	605	None					
10							
11	606	None					
12							
13	613	None					
14							
15	614	None					
16							
17	615	None					
18							
19	616	Interstate Commerce Commission Order 32153		90	019		
20							
21	617	None					
22							
23	620	Appropriations for Sinking and Other Reserve Funds		30	000		
24							
25	621	None					
26							
27	622	Appropriations Released				29	920
28							
29							
30							

MEMORANDA RELATING TO SELECTED INCOME AND RETAINED INCOME ACCOUNTS

397. STATEMENT OF CHANGES IN FINANCIAL POSITION

Give the information as requested concerning the source and application of funds during the year. Funds for the purpose of this schedule shall include all assets or financial resources even though a transaction may not directly affect cash or working capital. For example, the purchase of property in exchange for shares of stock or bonds would be an application of funds for investment in property provided by the issue of securities. Sources and uses of funds should be individually disclosed. For example, outlays for fixed assets should not be reported net of retirements.

Line No.			
	Sources of funds:		
1	Net income (page 66, line 69)	\$ 815,944.	
	Add non-cash charges for -		
2	Depreciation and amortization	545,392.	
3	Retirements of nondepreciable property	651.	
	Add non-cash charges for additions (deduct for decreases) to reserves:		
4	Pension and welfare reserves	26,700.	
5	Insurance reserves	(56,000)	
6	Casualty and other reserves		
7	Interest in default		
8	Other important items (specify) <u>Net Deferred Charges, Credits, Other</u>	1,266.	
9	<u>Assets, Liabilities</u>		
10	Funds provided by operations		\$ 1,333,953
11	Proceeds from sale of capital stock of own issue		
12	Proceeds from sale of funded debt and other obligations of own issue (except equipment obligations)		
13	Proceeds from sale of equipment obligations of own issue		
14	Book value of depreciable transportation property retired during year	\$ 159,914.	
15	Less service value charged to accrued depreciation account	129,950	29,964
16	Net book value of miscellaneous physical property disposed of during year		
17	Net book value of investment securities disposed of during year		
18	Advances, notes and other debts repaid by affiliated companies		
19	Advances, notes and other debts repaid by other companies		
20	Net decrease in sinking and other reserve funds		
21	Net decrease in working capital (total current assets less total current liabilities)*		
22	Other sources (specify) <u>Other Investments</u>		250,201
23			
24			
25			
26	Total Sources of funds (should be same as line 43)		\$ 1,614,118
	Application of funds:		
27	Investment in transportation property (excluding donations and grants)		\$ 228,612
28	Investment in miscellaneous physical property		
29	Investments and advances, affiliated ICC regulated carriers	\$	
30	Investments and advances, other affiliated companies		
31	Investments in nonaffiliated companies		
32	Advances, notes and other debts repaid to other companies		
33	Capital stock of own issue reacquired		34,000
34	Funded debt and other obligations paid or reacquired. (except equipment obligations)		143,006
35	Equipment obligations paid or reacquired		210,081
36	Net increase in sinking and other reserve funds		240,000
37	Payment of dividends (other than stock dividends)		458,419
38	Net increase in working capital*		
39	Other applications (specify)		
40			
41			
42			
43	Total Application of funds (should be same as line 26)		\$ 1,614,118

* For the purpose of this schedule, account 764, Long-term Debt Due Within One Year, shall be classified as a current liability in the determination of working capital.

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 411

State particulars of all tracks operated by the respondent at the close of the year, according to the following classification:

- (1) Line owned by respondent;
- (2) Line owned by proprietary companies;
- (3) Line operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Line operated under contract or agreement for contingent rent, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Line operated under *trackage rights*.

Give subtotals for each of the several numbered classes, in the order listed above, as well as the total for all classes.

Lengths should be stated to the nearest hundredth of a mile.

In column (a) insert the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (b) give the various proportions of each class owned or leased by respondent, listing each proportion once in any grouping. Canadian mileage should be segregated and identified on separate lines in the various groupings. For each listing, in column (d) give its entire length (the distances between termini of single or first main track), and in the following columns the lengths of second main track; all other main tracks; passing tracks, cross-overs and turn-outs; way switching tracks; and yard switching tracks. These classes of tracks are defined as follows:

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Way switching tracks.—Station, team, industry and other switching tracks for which no separate service is maintained.

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry and other tracks switched by yard locomotives.

The returns in columns (h) and (i) should include tracks serving industries, such as mines, mills, smelters, factories, etc., not classifiable under "branch lines" as defined below. Tracks belonging to an industry for which no rent is payable should not be included.

Tracks leading to and in gravel and sand pits and quarries, the cost of which is chargeable to a clearing account and which are used in getting out material for the respondent's use, should not be included.

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity.

In classifying line between main and branch (column (c)), use the distinction usually followed by respondent. Branch lines are distinguished from industrial tracks or yard tracks and sidings in that branch lines serve one or more stations beyond the point of junction with the main line or another branch line and to or from which stations train service, or its equivalent, is performed.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditional upon earnings or other fact.

Class (5) includes all tracks operated and maintained by others but over which the respondent has the right to operate some or all of its trains. In the road of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks, industrial tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Road held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached.

Road operated by the respondent as agent for another carrier should not be included in this schedule.

411. MILEAGE OPERATED AT CLOSE OF YEAR
(For other than switching and terminal companies)

Line No.	Class	Proportion owned or leased by respondent	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks		Miles of yard switching tracks		Total
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs					
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)		(i)		(j)
1	1	100% Owned	M	46.98	3.81		6.46	34.98		56.47		148.70
2												
3	2	None										
4												
5	3A	None										
6												
7	3B	None										
8												
9	4A	None										
10												
11	4B	None										
12												
13	5	100% Leased	M	3.26	2.93							6.19
14												
15												
16												
17												
18												
19												
20												
21												
22												
23												
24												
25												
26												
27												
28												
29												
30												
31												
32												
33												
34												
35												
36												
37												
38												
39												
40												
41												
42												
43												
44												
45												
46												
47												
48												
49												
50												
51												
52												
53												
54												
55		TOTAL MAIN LINE	M	50.24	6.74	NONE	6.46	34.98		56.47		151.89
56		TOTAL BRANCH LINES		NONE								
57		GRAND TOTAL		50.24	6.74	NONE	6.46	34.98		56.47		151.89
58		Miles of road or track electrified (included in preceding grand total)		NONE								

411-A. MILEAGE OWNED BUT NOT OPERATED BY RESPONDENT AT CLOSE OF YEAR

If any of the tracks returned in this schedule are operated by other than the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in this schedule.

Line No.	Class	Name of road or track	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks		Miles of yard switching tracks		Total	
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs						
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)		(i)		(j)	
1													
2													
3						NONE							
4													
5													
6													
7													
8													
9													
10													
11			TOTAL										

412. MILES OF ROAD AT CLOSE OF YEAR—BY STATES AND TERRITORIES (SINGLE TRACK)

(For other than switching and terminal companies)

Give particulars, as of the close of the year, of all road operated and of all owned but not operated. The respondent's proportion of operated road held by it as joint or common owner, or under a joint lease, or under any joint arrangement,

should be shown in columns (b), (c), (e), or (f), as may be appropriate. The remainder of jointly operated mileage should be shown in column (g). Respondent's proportion of road jointly owned, not operated, should be shown in columns (i) and (j), as

may be appropriate. Tracks which have been permanently abandoned should not be included in columns (i) and (j). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or territory (a)	ROAD OPERATED BY RESPONDENT										LINE OWNED, NOT OPERATED BY RESPONDENT				New line constructed during year (k)				
		LINE OWNED			Line of proprietary companies (d)	Line operated under lease (e)	Line operated under contract, etc. (f)	Line operated under trackage rights (g)	Total mileage operated (h)	Main line (i)	Branch lines (j)									
		Main line (b)	Branch lines (c)																	
1	Ohio	3	57	4					3	57	4									
2																				
3	Michigan	43	41	3				3	26	3	46	67	0							
4																				
5																				
6																				
7																				
8																				
9																				
10																				
11																				
12																				
13																				
14																				
15																				
16	TOTAL MILEAGE (single track)	46	98	NONE		NONE		NONE		3	26	3	50	24	0	NONE		NONE		NONE

414. TRACKS OPERATED AT CLOSE OF YEAR

(For switching and terminal companies only)

Give particulars of all tracks operated by the respondent at the close of the year.

Classify the tracks, as follows:

- (1) Tracks owned by the respondent;
- (2) Tracks operated by the respondent but owned by the respondent's proprietary corporations;
- (3) Tracks operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Tracks operated under contract or agreement, or where the rent is contingent upon earnings or other consideration, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Tracks operated under trackage rights.

Name all the tracks of each class before any of a later class, and insert in column (a) before the name of each owner the figure (and letter, if any) indicating its class in accordance with the preceding classification.

Give subtotals for each of the several numbered classes.

Class (1) includes all tracks operated by the respondent at the close of the year to which it has title in perpetuity.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i. e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditioned upon earnings or other fact.

Class (5) includes all tracks operated and maintained by another company but over which the respondent has the right to operate some or all of its trains. In the tracks of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Lengths should be stated to the nearest hundredth of a mile. Tracks belonging to an industry for which no rent is payable should not be reported.

Tracks held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached, and full particulars showing all of the joint or common title holders, and the extent of their respective interests should be shown in a memorandum attached to the schedule.

Line No.	Class (a)	Name of owner (b)	Location (c)	Character of business (d)	Total mileage operated (e)		
1							
2							
3							
4			Not Applicable				
5							
6							
7							
8							
9							
10							
11							
12							
13							
TOTAL							
Miles of road or track electrified (included in each preceding total)							

TRACKS OPERATED AT COST FOR JOINT BENEFIT—INCLUDED ABOVE

21							
22							
23							
24			Not Applicable				
25							
26							
27							
28							
29							
TOTAL							

30 Are the tracks of the respondent operated primarily in the interest of any industrial, manufacturing, or other corporation, firm, or individual?

If so, give name, address, and character of business of corporation, firm, or individual. Name Address

Character of business

414. MILES OF TRACKS AT CLOSE OF YEAR—BY STATES AND TERRITORIES

(For switching and terminal companies only)

Give particulars, as of the close of the year, of all tracks operated and of all owned but not operated. The respondent's proportion of operated tracks held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be shown in columns (b), (d), or (e), as may be appropriate.

private. The remainder of jointly operated mileage should be shown in column (f). Tracks owned, not operated by respondent (including respondent's proportion of jointly owned tracks, not operated), should be shown in column (h). If any of the tracks returned in column (h) are operated by other than

the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in column (h). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or Territory	TRACKS OPERATED										Tracks owned, not operated by respondent	New tracks constructed during year					
		Tracks owned		Tracks of proprietary companies		Tracks operated under lease		Tracks operated under contract, etc.		Tracks operated under trackage rights				Total mileage operated				
		(b)		(c)		(d)		(e)		(f)				(g)		(h)		(i)
1																		
2																		
3																		
4																		
5																		
6																		
7																		
8								Not Applicable										
9																		
10																		
11																		
12																		
13																		
14																		
15																		
16																		
17																		
18																		
19																		
20																		
	TOTAL MILEAGE																	

417. INVENTORY OF EQUIPMENT

Instructions for reporting locomotive and passenger-train car data, pages 100 and 101:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (c) give the number of units purchased new or built in company shops. In column (d) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (h); units rented from others for a period less than one year should not be included in column (i).

4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to

an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler controls for independent operating at terminals.

5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other" unit includes all units other than die-

sel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification.

7. Column (k) should show aggregate capacity for all units reported in column (j), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes), or tractive effort of steam locomotive units; for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

8. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Type or design of units (a)	Units in service of respondent at beginning of year (b)	CHANGES DURING THE YEAR				UNITS AT CLOSE OF YEAR					Leased to others (l)
			UNITS INSTALLED				Units retired from service of respondent whether owned or leased, including reclassification (g)	Owned and used (h)	Leased from others (i)	Total in service of respondent (col. (h)+(i)) (j)	Aggregate capacity of units reported in col. (j) (see ins. 7) (k)	
			New units purchased or built (c)	New units leased from others (d)	Rebuilt units acquired and rebuilt units rewritten into property accounts (e)	All other units, including reclassification and second hand units purchased or leased from others (f)						
	Locomotive Units										(H.P.)	
1	Diesel-Freight-----A units-----	6						6		6	7,200	
2	Diesel-Freight-----B units-----											
3	Diesel-Passenger-----A units-----											
4	Diesel-Passenger-----B units-----											
5	Diesel-Multiple purpose--A units-----	10						10		10	15,000	
6	Diesel-Multiple purpose--B units-----											
7	Diesel-Switching-----A units-----											
8	Diesel-Switching-----B units-----											
9	Total (lines 1 to 8)-----	16						16		16	22,200	
10	Electric-Freight-----											
11	Electric-Passenger-----											
12	Electric-Multiple purpose-----											
13	Electric-Switching-----											
14	Total (lines 10 to 13)-----											
15	Other-----											
16	Grand total (lines 9, 14, 15)-----	16	NONE	NONE	NONE	NONE	NONE	16	NONE	16	xxxx	NONE

DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR, ACCORDING TO YEAR BUILT, DISREGARDING YEAR OF REBUILDING

BY YEAR OF YEAR, ACCORDING TO YEAR BUILT, DISREGARDING YEAR OF REBUILDING											
Type or design of units (a)	Before Jan. 1, 1950 (b)	Between Jan. 1, 1950, and Dec. 31, 1954 (c)	Between Jan. 1, 1955, and Dec. 31, 1959 (d)	Between Jan. 1, 1960, and Dec. 31, 1964 (e)	Between Jan. 1, 1965, and Dec. 31, 1969 (f)	DURING CALENDAR YEAR					TOTAL (l)
						1970 (g)	1971 (h)	1972 (i)	1973 (j)	1974 (k)	
17 Diesel-----		16	16								32
18 Electric-----											
19 Other-----											
20 Total (lines 17 to 19)-----	NONE	NONE	NONE	NONE	NONE	NONE	NONE	NONE	NONE	NONE	NONE

417. INVENTORY OF EQUIPMENT—Continued

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations	Units in service of respondent at beginning of year	CHANGES DURING THE YEAR					UNITS AT CLOSE OF YEAR				
			UNITS INSTALLED				Units retired from service of respondent whether owned or leased, including reclassification	Owned and used	Leased from others	Total in service of respondent (col. (h) + (i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units, including reclassification and second hand units purchased or leased from others						
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
	PASSENGER-TRAIN CARS Non-Self-Propelled										(Seating capacity)	
21	Coaches [PA, PB, PBO]-----											
22	Combined cars [All class C, except CSB]-----											
23	Parlor cars [PBC, PC, PL, PO]-----											
24	Sleeping cars [PS, PT, PAS, PDS]-----											
25	Dining, grill and tavern cars [All class D, PD]-----										XXXX	
26	Postal cars [All class M]-----										XXXX	
27	Non-passenger carrying cars [All class B, CSB, PSA, IA]-----										XXXX	
28	Total (lines 21 to 27)-----											
	Self-Propelled Rail Motorcars											
29	Electric passenger cars [EP, ET]-----											
30	Electric combined cars [EC]-----											
31	Internal combustion rail motorcars [ED, EG]-----											
32	Other self-propelled cars (Specify types)-----											
33	Total (lines 29 to 32)-----											
34	Total (lines 28 and 33)-----											
	COMPANY SERVICE CARS											
35	Business cars [PV]-----										XXXX	
36	Boarding outfit cars [MWX]-----										XXXX	
37	Derrick and snow removal cars [MWU, MWV, MWW, MWK]-----										XXXX	
38	Dump and ballast cars [MWB, MWD]-----										XXXX	
39	Other maintenance and service equipment cars-----	* 13				1	3	11		11	XXXX	
40	Total (lines 35 to 39)-----	13	NONE	NONE	NONE	1	3	11	NONE	11	XXXX	

6/19/73

* Mr. Harbort will furnish letter
of compensation for last year's
mistake.

me

417. INVENTORY OF EQUIPMENT—Continued

Instructions for reporting freight-train car data, pages 102 and 103:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (p) give the number of units purchased or built in company shops. In column (q) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (z); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (u); units rented from others for a period less than one year should not be included in column (v).

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (m)	Units in service of respondent at beginning of year		CHANGES DURING THE YEAR					Units retired from service of respondent whether owned or leased, including reclassification (t)
		Per diem (n)	Non-per diem (o)	UNITS INSTALLED			All other units, including reclassification and second hand units purchased or leased from others (s)		
				New units purchased or built ¹ (p)	New units leased from others (q)	Rebuilt units acquired and rebuilt units rewritten into property accounts ¹ (r)			
41	FREIGHT-TRAIN CARS Box-General Service (unequipped) (All B, L070, R-00, R-01)-----	80							20
42	Box-General Service (equipped) (A-20, A-30, A-40, A-50, R-06, R-07)-----	26							
43	Box-Special Service (A-00, A-10)-----	278							
44	Gondola-General Service (All G (except G-9))-----								
45	Gondola-Special Service (G-9, J-00, all C, all E)-----								
46	Hopper (open top)-General Service (All H (except H-70))-----								
47	Hopper (open top)-Special Service (H-70, J-10, J-20, all K)-----								
48	Hopper (covered) (L-5)-----	405							4
49	Tank, under 12,000 gallons (T-0, T-1, T-2, T-3)-----								
50	Tank, 12,000-18,999 gallons (T-4)-----								
51	Tank, 19,000-24,999 gallons (T-5, T-6)-----								
52	Tank, 25,000 gallons and up (T-7, T-8, T-9)-----								
53	Refrigerator (meat)-Mechanical (R-11, R-12)-----								
54	Refrigerator (other than meat) -Mechanical (R-04, R-10)-----								
55	Refrigerator (meat)-Non-Mechanical (R-02, R-08, R-09, R-14, R-15, R-17)-----								
56	Refrigerator (other than meat) -Non-Mechanical (R-03, R-05, R-13, R-16)-----								
57	Stock (All S)-----								
58	Autorack (F-5, F-6)-----								
59	Flat-General Service (F-0)-----	3						1	
60	Flat-Special Service (F-1, F-20, F-30, F-40, F-9, L-2, L-3)-----	104			4				1
61	Flat-TOFC (F-7, F-8)-----								
62	All other (L-0, L-1, L-4, L080, L090)-----								
63	Total (lines 41 to 62)-----	896	NONE		4	NONE		1	25
64	Caboose (All N)-----	xxxx	12	4					1
65	Total (lines 63 and 64)-----	896	12	4	4				26
66	Grand total, all classes of cars (lines 34, 40 and 65)-----	896	25	4	4	NONE		21	29
		New units purchased or built			Units rebuilt or acquired				
		General funds		Incentive funds		General funds		Incentive funds	
		NONE		NONE		NONE		NONE	

¹Box, unequipped (which relates to incentive per diem order)

¹ Box, unequipped (which relates to incentive per diem order)

417. INVENTORY OF EQUIPMENT—Continued

4. Column (y) should show aggregate capacity for all units reported in columns (w) and (x), as follows: for freight-train cars, report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.

5. Freight-train car type codes shown in column (m) correspond to the AAR Multiple Per Diem Master List. Dashes are used in appropriate places to

permit a single code to represent several car type codes. Descriptions of car codes and designations are published in *The Official Railway Equipment Register*.

6. Per diem cars, as used herein, refers to freight cars other than cabooses owned or held under lease arrangement by U. S. Class I line-haul railroads, whose interline rental is settled on a per diem basis under the code of per diem rules, or would be so settled if used by another railroad.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

UNITS AT CLOSE OF YEAR

Owned and used (u)	Leased from others (v)	Total in service of respondent (col. (u) + (v))		Aggregate capacity of units reported in col. (w) + (x) (see ins. 4) (y)	Leased to others (z)	Line No.
		Per diem (w)	Non-per diem (x)			
45	57	62	21	33		
				Tons		
60		60		3,355		41
26		26		1,040		42
254	24	278		17,261		43
						44
						45
						46
401		401		31,797		47
						48
						49
						50
						51
						52
						53
						54
						55
						56
						57
4		4		312		58
98	9	107		7,164		59
						60
						61
						62
843	33	876	NONE	60,929	NONE	63
15		XXXX	15	XXXXXXXXXXXX		64
15-858	33	876	15	60,929		65
869	33	876	26	60,929	NONE	66

417. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (m)	Units in service of respondent at beginning of year		CHANGES OF THE YEAR				
		Per diem (n)	Non-per diem (o)	UNITS INSTALLED				Units retired from service of respondent whether owned or leased, including reclassification (t)
				New units purchased or built ¹ (p)	New units leased from others (q)	Rebuilt units acquired and rebuilt units rewritten into property accounts (r)	All other units, including reclassification and second hand units purchased or leased from others (s)	
	FLOATING EQUIPMENT							
67	Self-propelled vessels (Tugboats, car ferries, etc.)-----	XXXX				NOT APPLICABLE		
68	Non-self-propelled vessels (Car floats, lighters, etc.)-----	XXXX						
69	Total (lines 67 and 68)-----	XXXX						
	HIGHWAY REVENUE EQUIPMENT							
70	Bogie-chassis-----	XXXX						
71	Dry van-----	XXXX						
72	Flat bed-----	XXXX						
73	Open top-----	XXXX						
74	Mechanical refrigerator-----	XXXX				NOT APPLICABLE		
75	Bulk-----	XXXX						
76	Insulated-----	XXXX						
77	Platform, removable sides-----	XXXX						
78	Other trailer or container-----	XXXX						
79	Tractor-----	XXXX						
80	Truck-----	XXXX						
81	Total (lines 70 to 80)-----	XXXX						

NOTES AND REMARKS

417. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

UNITS AT CLOSE OF YEAR

Owned and used (u)	Leased from others (v)	Total in service of respondent (col. (u) + (v))		Aggregate capacity of units reported in col. (w) + (x) (see ins. 4) (v)	Leased to others (z)	Line No.
		Per diem (w)	Non per diem (x)			
		NOT APPLICABLE xxxx		(Tons)		
		xxxx				67
		xxxx				68
		xxxx				69
		NOT APPLICABLE xxxx				70
		xxxx				71
		xxxx				72
		xxxx				73
		xxxx				74
		xxxx				75
		xxxx				76
		xxxx				77
		xxxx				78
		xxxx				79
		xxxx				80
		xxxx				81

NOTES AND REMARKS

421. HIGHWAY MOTOR VEHICLE OPERATIONS

Give particulars of highway motor vehicles operated by respondent in revenue and nonrevenue service and of revenue traffic handled for the respondent by others under contractual arrangements.

In reporting highway motor vehicle miles in line-haul service, show the mileage of buses and combination bus-trucks on line 8; the mileage of trucks and of bogies, trailers and semitrailers with trucks on line 9; and the mileage of tractors and of bogies, trailers and semitrailers with tractors on line 10. Vehicle miles in terminal service should be reported on lines 12 and 13.

In reporting traffic carried and traffic handled 1 mile on lines 14 to 21, and on lines 40 to 45, both inclusive, show the total number of tons and ton-miles of revenue freight in column (b) and the total number of passengers carried and passenger-miles in column (c), regardless of the class of vehicle used to perform the transportation service.

In reporting highway motor vehicles in nonrevenue service include those used in maintenance, shops, and storehouses, and transportation of company material; also buses used for transportation of company employees. Exclude automobiles used by officials and employees.

A. OPERATED BY RESPONDENT
(Revenue and nonrevenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
REVENUE SERVICE				
1	Vehicles owned or leased:			
2	Number available at beginning of year -----			
3	Number installed during the year -----			
4	Number retired during the year -----			
5	Number available at close of year -----			
6	Vehicle miles (including loaded and empty):			
7	Line haul (station to station):			
8	Passenger vehicle miles -----	XXXXXX		XXXXXX
9	Truck miles -----		XXXXXX	XXXXXX
10	Tractor miles -----		XXXXXX	XXXXXX
11	Terminal service:*			
12	Pick-up and delivery -----			
13	Transfer service -----			
14	Traffic carried:			
15	Tons—Revenue freight—Line haul -----	XXXXXX	XXXXXX	XXXXXX
16	Tons—Revenue freight—Terminal service only -----	XXXXXX	XXXXXX	XXXXXX
17	Revenue passengers—Line haul -----	XXXXXX		XXXXXX
18	Revenue passengers—Terminal service only -----	XXXXXX		XXXXXX
19	Traffic handled 1 mile:			
20	Ton-miles—Revenue freight—Line haul -----	XXXXXX	XXXXXX	XXXXXX
21	Revenue passenger-miles—Line haul -----	XXXXXX		XXXXXX
NONREVENUE SERVICE				
22	Vehicles owned or leased:			
23	Number available at beginning of year -----			
24	Number installed during the year -----			
25	Number retired during the year -----			
26	Number available at close of year -----	NONE	NONE	NONE

*When performed by vehicles other than those used for line haul.

B. OPERATED BY OTHERS
(Revenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
40	Traffic carried:			
41	Tons—Revenue freight -----	XXXXXX	XXXXXX	XXXXXX
42	Revenue passengers -----	XXXXXX		XXXXXX
43	Traffic handled 1 mile:			
44	Ton-miles—Revenue freight -----	XXXXXX	XXXXXX	XXXXXX
45	Revenue passenger-miles -----	XXXXXX		XXXXXX

Note: The only service performed by others under contract cover "Terminal Transfer Service" and Drayage of company material from Freight House to Store House.

421. HIGHWAY MOTOR VEHICLE OPERATIONS - Concluded

"Trailers" means trailer bodies used in TOFC/COFC service which are permanently mounted on running gear. "Containers" means trailer bodies used in TOFC/COFC service which

are not permanently mounted on wheels or chassis, but are separated from such running gear before being loaded on flat cars.

A. OPERATED BY RESPONDENT - Concluded
(Revenue and nonrevenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Trucks (i)	Combination bus-trucks (j)	Line No.
						1
						2
						3
						4
						5
						6
						7
xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx		8
xxxxxx		xxxxxx			xxxxxx	9
xxxxxx				xxxxxx	xxxxxx	10
						11
						12
						13
						14
xxxxxx	xxxxxx	xxxxxx	xxxxxx		xxxxxx	15
xxxxxx	xxxxxx	xxxxxx	xxxxxx		xxxxxx	16
xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	17
xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	18
						19
xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx		20
xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	21
				11		22
						23
						24
NONE	NONE	NONE	NONE	11	NONE	25
						26

B. OPERATED BY OTHERS - Concluded
(Revenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Truck (i)	Combination bus-trucks (j)	Line No.
						40
xxxxxx	xxxxxx	xxxxxx	xxxxxx		xxxxxx	41
xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	42
						43
xxxxxx	xxxxxx	xxxxxx	xxxxxx	NONE	xxxxxx	44
xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	45

422. HIGHWAY MOTOR-VEHICLE ENTERPRISES IN WHICH THE RESPONDENT HAD A DIRECT OR INDIRECT FINANCIAL INTEREST DURING THE YEAR

Give particulars of highway motor-vehicle enterprises (excluding Railway Express Agency, Inc.) in which the respondent had a financial interest, either directly or indirectly, during the year.

In column (a) identify each motor-vehicle enterprise by name and address, and in column (b) state whether the respondent's interest in

such enterprise was direct or indirect. If the interest was indirect, give the names of all intermediaries.

In column (c) give the date on which respondent first acquired its direct or indirect interest in the enterprise.

Line No.	Name and address of highway motor-vehicle enterprise (a)	Nature of respondent's interest (b)	Date on which respondent's direct or indirect interest was originally acquired (c)
1			
2		NONE	
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			

510. GRADE CROSSINGS A—RAILROAD WITH RAILROAD

1. A crossing of a railroad with a railroad means the intersection of all the tracks on one right-of-way with all of the tracks on another right-of-way, whether or not owned or operated by the same company; thus, the intersection of one double-track line with another double-track line shall be reported as one crossing. Each such crossing shall be reported only by the carrier who performs the actual maintenance of the signal or interlocking protection, if so provided, or by the carrier who maintains the crossing frogs where no protection exists. The carrier which actually performs the maintenance shall be the reporting carrier, even though other party, or parties, assume a part or all of the expense of such maintenance. Where portions of the apparatus are maintained by two or more companies, as for example—the condition where one crossing frog is maintained by one company and the second frog by the other company, agreement should be made between carriers as to which shall report. Report should be made of each crossing, whether main line, branch line, or switching tracks are involved, so long as separate rights-of-way are involved, regardless of whether or not the rights-of-way involved are owned or leased

by the same company. A cross-over from one track to another on the same right-of-way, or the use of a crossing frog for the intersection of two tracks in the same right-of-way, is not to be considered as a crossing in this connection. If one right-of-way intersects two or more rights-of-way in the same vicinity a separate crossing shall be reported for each such intersection, even though all are controlled by one interlocking plant. In such case, this fact should be explained in a footnote in order that the interlocking plant may not be counted more than once.

2. The term "Protection" as used in this connection should include all signalling or derailing devices which may restrict the use of the crossing by either carrier. It shall not include stationary or other cautionary signs which merely indicate the proximity of a crossing. Where crossings are protected by more than one of the types of protection shown in columns (b) to (i) inclusive, the kind of protection, etc., should be reported in only one classification and that of the more elaborate type.

Line No.	Number of crossings (a)	Interlocking (b)	Automatic signals (automatic interlocking) (c)	Derails on one line, no protection on other (d)	Hand-operated signals, without interlocking (e)	Gates (f)	Total specially protected (g)	Total not specially protected (h)	Grand total (i)
1	Number at beginning of year.....	5					5		5
2	Crossings added: New crossings.....								
3	Change in protection.....								
4	Crossings eliminated: Separation of grade.....								
5	Change in protection.....								
6	Other causes.....								
7	Number at close of year.....	5					5		5
	NUMBER AT CLOSE OF YEAR BY STATES:								
8	Michigan.....	5					5		5
9	Ohio.....	0					0		0
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									

510. GRADE CROSSINGS - Continued

B-RAILROAD WITH HIGHWAY

1. A highway grade crossing is to be regarded as a single crossing of all of the tracks within the adjacent owned or leased right(s) of way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at the same grade to the extent that the tracks are located within the limits of a single set of grade crossing signs or protective devices having an integrated set of actuating circuits.

2. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads or driveways not dedicated to public use. All crossings of tracks at grade with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad right-of-way.

3. A private grade crossing which becomes public during the year should be reported as a new grade crossing. A grade crossing of a dual or multi-lane highway should be reported as one crossing. In the classification of protection, a crossing having more than one of the classes of protection listed below should be reported once only, using the furthest left column that

applies. To avoid duplicate reporting of jointly owned, jointly maintained or jointly used crossings, one railroad shall be designated the reporting road by mutual agreement of the interested parties.

4. In columns (b) and (c) include grade crossings with or without audible signals. In columns (d) and (e) include grade crossings with or without any type of audible or visible supplemental device. Exclude from columns (i) and (j) those crossings where train movement is protected only by a member of the train crew. Audible signals reportable in column (h) include any train-actuated bell, whistle, siren or other audible device located adjacent to the crossing. Other automatic signals reportable in column (i) include wigwags, Highway Traffic Signals or special types of train-activated devices with or without audible supplements. Include in column (j), in addition to "Railroad Crossing" crossbuck, any other static sign (except "Number of Tracks" sign) or any non-train-actuated signal such as amber continuous-flashing lights. In column (m) report other than railroad crossbuck. Totals in column (o), lines 38 and 39, should be equal, resulting in no change in the total number of crossings.

Line No.	Item of Annual Change	TYPES OF PROTECTION FOR, AND NUMBERS OF CROSSINGS AT GRADE													
		Automatic gates with flashing lights	Automatic flashing light signals	Gates manually operated		Watchmen only		Audible signals only	Other automatic signals	Total indicating warning of train approach	"Rail-road Crossing" crossbuck signs only	Crossbuck signs with other fixed signs	Other fixed signs only	No signs or signals	Total crossings at grade
				24 hours per day	Less than 24 hours per day	24 hours per day	Less than 24 hours per day								
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)
30	Number at beginning of year-----	24	16							40		37			77
31	Added: By new, extended or relocated highway-----														
32	By new, extended or relocated railroad-----														
33	Total added-----														
34	Eliminated: By closing or relocation of highway-----														
35	By relocation or abandonment of railroad-----														
36	By separation of grades-----														
37	Total eliminated-----														
38	Changes in protection: Number of each type added-----	3								21					3
39	Number of each type deducted-----		2							2		1			3
40	Net of all changes-----	3	(2)							1		1			
41	Number at close of year-----	27	14							41		36			77
	Number at close of year by States:														
42															
43	Michigan MI	27	14							41		33			74
44															
45	Ohio OH	NIL	NIL							NIL		3			3
46															
47															
48															
49															
50															
51															
52															
53															
54															
55															
56															

511. GRADE SEPARATIONS

HIGHWAY-RAILROAD

1. (a) A highway-railroad grade separation is to be regarded as a single crossing of all of the tracks within the owned or leased right-of-way or contiguous rights-of-way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at separate grades.

(b) Not to be included are structures which serve some major purpose other than the avoidance of conflict of railway movements with highway movements and which contain no design features required for accommodation of the intersecting traffic flow as in the case of major tunnels.

(c) In order to avoid duplicate reporting and possible confusion, in reporting grade separations used or maintained by more than one railroad, the interested parties in each case should designate one line to

be the reporting railroad.

2. All separated crossings of tracks with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad owned right-of-way.

3. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads not dedicated to public use.

4. A private crossing which becomes public during the year should be reported as a new crossing.

5. A crossing of a dual or multi-lane highway should be reported as one crossing.

Line No.	Items of Annual Change (a)	Types and numbers of highway-railroad grade separations		
		Overpass (Highway above railroad) (b)	Underpass (Railroad above highway) (c)	TOTAL (d)
1	Number at beginning of year -----	8	4	12
2	Added: By new, extended or relocated highway -----			
3	By new, extended or relocated railroad -----			
4	By elimination of grade crossing ¹ -----			
5	Total added -----			
6	Deducted: By closing or relocation of highway -----			
7	By relocation or abandonment of railroad -----			
8	Total deducted -----			
9	Net of all changes -----	8	4	12
10	Number at close of year -----			
	Number at close of year by States:			
11	Michigan MI	6	4	10
12				
13	Ohio OH	2		2
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				

¹Total in column (d) should correspond to total number of grade crossings eliminated "By separation of grades", Schedule 510-B, line 36, column (c).

513. TIES LAID IN REPLACEMENT

Give particulars of ties laid during the year in previously constructed tracks maintained by the respondent. Do not include any ties used in any new tracks or in track extensions.

In column (a) classify the ties as follows:

- (U) Wooden ties untreated when applied.
 (T) Wooden ties treated before application.
 (S) Ties other than wooden (steel, concrete, etc.). Indicate type in column (h).

Report new and second-hand (relay) ties separately, indicating in column (h) which ties are new.

In columns (d) and (g) should be shown the total cost, including transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply, storage, and seasoning yards; and, in the case of treated ties, also the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines and placing the ties in tracks, and of train service, other than that necessary in connection with loading or treatment, should not be included in this schedule.

The sum of entries on lines 21, 22, and 23 should equal the total of columns (d) and (g).

Any material difference between the return on line 22 and the charge to operating expense account No. 212, or between the sum of charges to additions and betterments shown in schedules Nos. 513 and 514 and the related charge to investment account No. 8, should be explained in a footnote.

Line No.	Class of ties	CROSSTIES				SWITCH AND BRIDGE TIES				Remarks				
		Total number of ties applied		Average cost per tie		Total cost of crossties laid in previously constructed tracks during year		Number of feet (board measure) applied			Average cost per M feet (board measure)		Total cost of switch and bridge ties laid in previously constructed tracks during year	
	(a)	(b)		(c)		(d)		(e)		(f)		(g)		(h)
1	T	7	166	\$	5 178	\$	37 103	122	286	\$	171 410	\$	20 961	NEW
2														
3	T	4	937		1 514		7 473							S.H.
4														
5														
6														
7														
8														
9														
10														
11														
12														
13														
14														
15														
16														
17														
18														
19														
20	TOTAL	12	103		3 68		44 576	122	286	171	410		20 961	

21	Amount of salvage on ties withdrawn	\$ 3357
22	Amount chargeable to operating expenses	\$ 62180
23	Amount chargeable to additions and betterments	\$ NTL
24	Estimated number of crossties in all maintained tracks:	

} 65,537 ✓

	Numt	Percent of Total
(a) Wooden ties	399,038	100.00
(b) Other than wooden ties (steel, concrete, etc.)	-	-
TOTAL	399,038	100.00

T - Treated with creosote - rustproofing process

514. TIES LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of ties laid during the year in new construction, following the instructions given in the preceding schedule, so far as applicable.

Line No.	Class of ties (a)	CROSSTIES			SWITCH AND BRIDGE TIES			Remarks (h)
		Total number of ties applied (b)	Average cost per tie (c)	Total cost of crossties laid in new tracks during year (d)	Number of feet (board measure) laid in tracks (e)	Average cost per M feet (board measure) (f)	Total cost of switch and bridge ties laid in new tracks during year (g)	
1	T	253	34	85.67				S.H.
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20	TOTAL	253	34	85.67				

- 21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which ties were laid NIL
- 22 Number of miles of new yard, station, team, industry, and other switching tracks in which ties were laid NIL

515. RAILS LAID IN REPLACEMENT

Give particulars of all rails applied during the year in connection with replacement of rails in previously constructed tracks maintained by the respondent.

In column (a) classify the kind of rail applied as follows:

- (1) New steel rails, Bessemer process.
- (2) New steel rails, open-hearth process.
- (3) New rails, special alloy (describe more fully in a footnote).
- (4) Relay rails.

Returns in columns (c) and (g) should be reported in whole numbers. Fractions of less than one-half should be disregarded, and fractions of one-half or more reckoned as one.

The returns in columns (d) and (h) should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines, and placing the rails in tracks, and of train service in connection with the distribution of the rails, should not be included in this schedule.

The sum of entries on lines 22, 23, and 24 should equal the total of columns (d) and (h).

Any material difference between the return on line 23 and the charge to operating expense account No. 214, or between the sum of charges to additions and betterments shown in schedules Nos. 515 and 516 and the related charge to investment account No. 9, should be explained in a footnote.

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		WEIGHT OF RAIL		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	WEIGHT OF RAIL		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1	2	132	1/3 ³	251	759 ⁶	100	027	3 209	119
2						80	088	4 014	045
3	4					100	296	12 927	044
4	4								
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20	TOTAL	XXXX	1/3 ³	251	759	XXXX	411	20 150	049

- 21 Number of tons (2,000 lb.) of relayers and scrap rail taken up..... 411
- 22 Salvage value of rails released..... \$ 30782
- 23 Amount chargeable to operating expenses..... \$ 17329
- 24 Amount chargeable to additions and betterments..... \$ NIL
- 25 Miles of new rails laid in replacement (all classes of tracks) ↑..... 31 (rail-miles).
- 26 Miles of new and second-hand rails laid in replacement (all classes of tracks) ↑..... 493 (rail-miles).
- 27 Average weight per yard of new rails laid in replacement (running, passing, and cross-over tracks, etc.) * 95..... (pounds).
- 28 Tons of rail sold as scrap and amount received therefor..... 564 (tons of 2,000 lb.); \$ 16,993
- 29 Track-miles of welded rail installed this year NONE; total to date NONE

Note: The difference between line 23 above and the charge to operating expense A/C 214, schedule 320 is as follows:

Building up worn ends by welding	3204
Prior years adjustments	(833)
Line 23 above	17329
A/C 214 - schedule 320	19700

†Classes 1, 2, and 3 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in all classes of tracks; divide the total number of yards of new rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

‡Classes 1, 2, 3, and 4 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new and second-hand rail laid in all classes of tracks; divide the total number of yards of new and second-hand rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

*Classes 1, 2, and 3 rails.—Reduce tonnage in column (c) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in running, passing, and cross-over tracks, etc.; divide the total number of pounds of new rails laid in running tracks, etc. by the total number of yards of new rails laid in such tracks.

516. RAILS LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of rails applied during the year in the construction of new tracks, following the instructions given in the preceding schedule, so far as applicable.

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		WEIGHT OF RAIL		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	WEIGHT OF RAIL		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1				\$	\$			\$	\$
2									
3									
4									
5		NIL				NIL			
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20	TOTAL	X X X X	NIL			X X X X	NIL		

21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which rails were laid NIL

22 Number of miles of new yard, station, team, industry, and other switching tracks in which rails were laid NIL

Reconciliation with A/C 9 - schedule 211:

Line 22 - schedule 516 NIL

Prior years adjustment 26

Retirement A/C 9 NIL

26

517. GAGE OF TRACK AND WEIGHT OF RAIL

Give the particulars below called for concerning the road and track operated by the respondent at the close of the year. Only the respondent's proportion of jointly-owned mileage should be included. Under "Weight of rail," the various weights of rails should be given. If any part of the road operated at the close of the year is other than standard

gage, 4 feet 8½ inches, show the gage of each part in column (d). Road and track occupied under trackage right or other form of license should not be included herein, but all road and track held under any form of lease (granting exclusive possession to the lessee) should be included.

Line No.	Weight of rails per yard (a)	Line-haul companies (miles of main track) (b)	Switching and terminal companies (miles of all tracks) (c)	Remarks (d)
	Pounds			
1	100	16 14		First Main
2	110	02		" "
3	127	23		" "
4	132	59		" "
5				
6	100			
7	110	3 68		Second Main
8	132	03		" "
9		04		" "
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

531. STATISTICS OF RAIL-LINE OPERATIONS

1. Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Train-miles, car-miles and other particulars are to be reported in accordance with the classification of train-miles and car-miles prescribed in the Uniform System of Accounts for Railroad Companies (Mileage Accounts 800 to 805 and 820 to 825). Locomotive unit-miles should include all miles made by each locomotive unit.

2. Per diem cars, as used herein, refers to freight cars other than cabooses owned or held under lease arrangement by U.S. class I line-haul railroads, whose interline rental is settled on a per diem basis under the code of per diem rules, or would be so settled if used by another railroad.

3. Item No. 1 includes miles of road operated under trackage rights.

4. For gross ton-miles compute from conductors' or dispatchers' train reports weight in tons (2,000 pounds). Item 27 includes weight of all locomotive units moved one mile in transportation trains. Ton-miles of motorcars should be excluded. Items 28 and 29 represent tons behind locomotive units (cars and contents, company-service equipment and cabooses) moved one mile in transportation trains. Include ton-miles of exclusive work service equipment and motorcars moving in transportation trains. Use 150 pounds as the

average weight per passenger and four tons as the average weight of contents of each head-end car.

5. Item No. 35 should represent the ton-miles of revenue freight in water transfer service on the Great Lakes involving a rail-line haul, the revenue from which is includible in account No. 101, "Freight." Ton-miles of revenue freight in water transfer service which was moved on the basis of lawful local tariff rates, the revenue from which is creditable to account No. 113, "Water transfers," should be excluded. Item 36, Total ton-miles—Revenue freight, should correspond to the ton-miles reported on Form OS-B, Item 2.

6. For net ton-miles, Item 40, compute from conductors' train reports. This item represents the number of tons of revenue and non-revenue freight moved one mile in transportation trains. Include a reasonable proportion of the weight of exclusive work equipment moved one mile. Include net ton-miles in motorcar trains. Exclude LCL shipments handled in mixed baggage-express cars.

7. The mileage of company service equipment, designed exclusively for work service and moved in transportation trains, should be classed as loaded freight car-miles.

8. Highway vehicle operations should not be included in Schedule 531 but particulars thereof given in a footnote on page 117.

Item No.	Item (a)	Freight trains (b)	Passenger trains (c)	Total transportation service (d)	Work trains (e)
1	Average mileage of road operated (State in whole numbers)	50	NONE	50	x x x x
	TRAIN-MILES				
2	Diesel locomotives	122 945		122 945	x x x x
3	Other locomotives				x x x x
4	Total locomotives	122 945		122 945	
5	Motorcars				
6	Total train-miles	122 945		122 945	NONE
	LOCOMOTIVE UNIT-MILES				
7	Road service	333 824		333 824	x x x x
8	Train switching	39 553		39 553	x x x x
9	Yard switching	132 960		132 960	x x x x
10	Total locomotive unit-miles	506 337		506 337	x x x x
	CAR-MILES				
11	Total motorcar car-miles	4 544 993		4 544 993	x x x x
12	Loaded per diem freight cars	199 847		199 847	x x x x
13	Loaded non-per diem freight cars	4 330 895		4 330 895	x x x x
14	Empty per diem freight cars	215 113		215 113	x x x x
15	Empty non-per diem freight cars	122 945		122 945	x x x x
16	Caboose	9 413 793		9 413 793	x x x x
17	Total freight car-miles (lines 12, 13, 14, 15 and 16)				x x x x
18	Passenger coaches				x x x x
19	Combination passenger cars (mail, express, or baggage, etc., with passenger)				x x x x
20	Sleeping and parlor cars				x x x x
21	Dining, grill and tavern cars				x x x x
22	Head-end cars				x x x x
23	Total (lines 18, 19, 20, 21, and 22)	NONE	NONE	NONE	x x x x
24	Business cars				x x x x
25	Crew cars (other than caboose)				x x x x
26	Grand total car-miles (lines 11, 17, 23, 24 and 25)	9 413 793		9 413 793	x x x x
	GROSS TON-MILES AND TRAIN-HOURS IN ROAD SERVICE				
27	Gross ton-miles of locomotives and tenders (thousands)	39 390		39 390	x x x x
28	Gross ton-miles of freight-train cars, contents, and cabooses (thousands)	500 215		500 215	x x x x
29	Gross ton-miles of passenger-train cars and contents (thousands)				x x x x
30	Train-hours—Total	9 136		9 136	x x x x
	REVENUE AND NONREVENUE FREIGHT TRAFFIC				
31	Tons of revenue freight	x x x x x x x x		4 862 980	x x x x
32	Tons of nonrevenue freight	x x x x x x x x		631	x x x x
33	Total tons revenue and nonrevenue freight	x x x x x x x x		4 863 611	x x x x
34	on-miles—Revenue freight in road service (thousands)	x x x x x x x x		218 079	x x x x
35	Ton-miles—Revenue freight in lake transfer service (thousands)	x x x x x x x x			x x x x
36	Total ton-miles—Revenue freight (thousands)	x x x x x x x x		218 079	x x x x
37	Ton-miles—Nonrevenue freight in road service (thousands)	x x x x x x x x		223	x x x x
38	Ton-miles—Nonrevenue freight in lake transfer service (thousands)	x x x x x x x x			x x x x
39	Total ton-miles—Nonrevenue freight (thousands)	x x x x x x x x		023	x x x x
40	Net ton-miles of freight—Revenue and nonrevenue (thousands)	218 102		218 102	x x x x
	REVENUE PASSENGER TRAFFIC				
41	Passengers carried—Total	x x x x x x x x		NONE	x x x x
42	Passenger-miles—Total	x x x x x x x x			x x x x

532. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

(For switching and terminal companies only)

1. Give particulars of cars handled during the year. For descriptions of kinds of services included in switching operations, and in terminal operations, reference is made to the "Notice" on the inside of the front cover of this form. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to

the point of delivery is to be counted as one car handled. No incidental movement is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

2. The number of locomotive-miles in yard switching service should be computed in accordance with account No. 816, "Yard Switching Locomotive-miles."

Item No.	Item (a)	Switching operations (b)			Terminal operations (c)			Total (d)		
FREIGHT TRAFFIC										
201	Number of cars handled earning revenue—Loaded.....									
202	Number of cars handled earning revenue—Empty.....									
203	Number of cars handled at cost for tenant companies—Loaded.....									
204	Number of cars handled at cost for tenant companies—Empty.....									
205	Number of cars handled not earning revenue—Loaded.....									
206	Number of cars handled not earning revenue—Empty.....									
207	Total number of cars handled.....				NOT APPLICABLE					
PASSENGER TRAFFIC										
208	Number of cars handled earning revenue—Loaded.....									
209	Number of cars handled earning revenue—Empty.....									
210	Number of cars handled at cost for tenant companies—Loaded.....									
211	Number of cars handled at cost for tenant companies—Empty.....									
212	Number of cars handled not earning revenue—Loaded.....									
213	Number of cars handled not earning revenue—Empty.....									
214	Total number of cars handled.....									
215	Total number of cars handled in revenue service (items 207 and 214).....									
216	Total number of cars handled in work service.....									

Number of locomotive-miles in yard switching service: Freight, _____; passenger, _____

561C. COMPENSATION APPLICABLE TO PRIOR YEARS

Show hereunder, for each group of employees, the amount of compensation applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons. Additional compensation for the current year under labor awards or for other reasons is includible in I.C.C. Wage Statistics Form A and B, "Report of Employees, Service, and Compensation," for the calendar year. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto. Explain the nature of any amounts in excess of \$10,000 included in column (c) in a footnote.

Line No.	Group No.	Class of employees (a)	AMOUNT OF COMPENSATION					
			Under labor awards (b)		Other back pay (c)		Total (d)	
			\$		\$		\$	
1	I	Executives, officials, and staff assistants.....		1 112				1 112
2	II	Professional, clerical, and general			3 143		3 143	
3	III	Maintenance of way and structures.....			6 338		6 338	
4	IV	Maintenance of equipment and stores.....			10 725		10 725	
5	V	Transportation (other than train, engine, and yard).....			380		380	
6	VI (a)	Transportation (yardmasters, switch tenders, and hostlers).....		1 235		594	1 829	
7	VI (b)	Transportation (train and engine service).....		26 689		21 341	48 030	
8		TOTAL.....		29 036		42 521	71 557	

9 Amount of foregoing compensation that is chargeable to operating expenses: \$ 71,557

562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

1. In columns (a) and (b) enter the name and position of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year as compensation for current or past service over and above necessary expenses incurred in discharge of duties. In addition, list all other officers, directors, pensioners or employees, if any, to whom the respondent paid \$40,000 or more in total compensation during the year.

2. The salary per annum to be entered in column (c) is the annual rate at which an employee is paid rather than the amount actually paid for a part of a year. If the salary of an individual was increased or decreased during the year, show salary before each change as well as at close of year.

3. If an officer, director, etc., receives compensation from one or more of the affiliated companies listed in Schedule 104, reference to this fact should be made if the aggregate compensation from all companies amounts to \$40,000 or more. The detail as to division of the compensation should be reported in schedule 564.

4. Other compensation to be entered in column (d) includes, but is not limited to, commissions; bonuses; shares in profits; contingent compensation; moneys paid, set aside or accrued pursuant to any pension, retirement, savings, deferred compensation, or similar plan including premiums paid for retirement annuities, or life insurance where the respondent is not the beneficiary (Premiums on group life insurance for benefits less than \$50,000 need not be reported.), or any other arrangement which constitutes a form of compensation. Give the details of any plan not previously reported, the basis of determining the ultimate benefits payable, and the payments or provisions made during the year.

5. Also include in column (d) all remuneration paid, directly or indirectly, in the form of securities, options, warrants, rights or other property. Furnish particulars concerning any options, warrants, or rights issued or granted during the year including prices, expiration dates and other information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by each officer, director, etc.

Line No.	Name of person (a)	Position or Title (b)	Salary per annum as of close of year (see instructions) (c)		Other compensation during the year (d)	
			\$		\$	
1	C. J. McPhail	Vice President and General Manager		25 100		
2						
3	F. R. Bente	Traffic Manager		20 464		
4						
5	R. A. Altmeier	Superintendent		18 856		
6						
7	J. R. Geary	Auditor		18 430		
8						
9	L. Sabo	Supt. Motive Power and Equipment		18 340		
10						
11						
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43						
44						

563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES AND AFFILIATES

1. In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowance for expenses, or any form of payments amounting in the aggregate to \$50,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person, except:

(a) Payments to employees of the respondent shall be reported in Schedule 562.

(b) Payments for services rendered by affiliates shall be reported in Schedule 564.

2. The aggregate of payments to be reported in column (c) shall include amounts paid and/or accrued during the year which are applicable to the year.

3. When contributions under \$50,000 are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespective of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$100,000 or more.

4. Payments to the independent public accountant reporting on the respondent's annual report shall be subdivided to show separately the amount paid for auditing and the total amount paid for other types of management services such as, but not limited to, compensation plans, pension plans, forecasts and budgets, and tax-advice. All carriers, whether payments aggregate more or less than \$50,000, shall answer the following question.

Did the independent accountant reporting on the respondent's annual report provide any management services other than auditing?
Specify. Yes.... No....

5. To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railroad associations, commissions, committees, bureaus, boards, and other organizations maintained jointly by railroads shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

6. To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$50,000 or more to organizations maintained jointly by railroads with other railroads are not to be excluded even if their services are regarded as routine.

7. If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

8. If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Description of service (b)	Amount of payment (c)	
			\$	
1	Association of American Railroads	Advisory, Public Relations and Advertising	2	010
2				
3				
4	Michigan Railroad Association	Advisory, Public Relations and Advertising	1	418
5				
6	Travelers Insurance Company	Health and Welfare Insurance for Non-Operating	152	963
7		Employees, B.R.T. and Locomotive Firemen and		
8		Engineers		
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34			156	391

564. TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT FOR SERVICES RECEIVED OR PROVIDED

1. Furnish the information called for below concerning each contract, agreement or arrangement (written or unwritten) in effect at any time during the year between the respondent and the affiliated companies listed in Schedule 104, or persons affiliated with the respondent including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but not restricted to, management, legal, accounting, purchasing or other type of service including the furnishing of materials, supplies, purchase of equipment, leasing of structures, land and equipment, and agreements relating to allocation of officers salaries and other common costs between affiliated companies.

To be excluded are payments for the following types of services:

- (a) Lawful tariff charges for transportation services.
 - (b) Payments to or from other railroads for interline services and interchange of equipment.
 - (c) Payments to or from other railroads for services which may reasonably be regarded as ordinarily connected with routine operation, maintenance, or construction of a railroad, but any special or unusual transactions should be reported.
 - (d) Agreements relating to allocation of Federal income taxes between affiliated companies should be reported in Schedule 353 (p. 85)
 - (e) Agreements relating to joint pension plans with affiliated companies should be reported in explanatory notes section of Schedule 200 (p. 13)
2. In column (a) enter the name of the affiliated company, person, or agent with which respondent received or provided services aggregating \$30,000 or more for the year. If an affiliated company provides services to more than one affiliate, and the aggregate compensation amounts to \$30,000 or more for the year, list all the affiliates included in the agreement and describe the allocation of charges in column (d). If the respondent provides services to more than one affiliate, and the aggregate compensation amounts to \$30,000 or more for the year, reference to this fact should be made and the detail as to the allocation of charges should be stated. For those affiliates providing services to the respondent, also enter in column (a) the percent of affiliate's gross income derived from transactions with respondent.

Attach a balance sheet and income statement for each affiliate with which respondent had reportable transactions during the year. These statements should be prepared on the same accounting year basis and in conformity with the balance sheet and income statement in annual report form A, and should be noted to indicate method of depreciating property, if any, furnished to the respondent. Balance sheet and income statement are not required for affiliated carriers filing annual reports with the Commission.

3. In column (b) indicate form of affiliation or control between the respondent and the company or person identified in column (a) as follows:

- (a) If respondent directly controls affiliate insert the word "direct".
 - (b) If respondent controls through another company insert the word "indirect".
 - (c) If respondent is under common control with affiliate insert the word "common".
 - (d) If respondent is controlled directly or indirectly by the company listed in column (a) insert the word "controlled".
 - (e) If control is exercised by other means such as a management contract or other arrangement of whatever kind insert the word "other" and footnote to describe such arrangements.
4. In column (c) fully describe the character of service involved such as management fees, lease of building, purchase of material, etc. When the affiliate listed in column (a) provides more than one type of service in column (c), list each type of service separately and show total for the affiliate. When services are both provided and received between the respondent and an affiliate they should be listed separately and the amounts shown separately in column (g).
5. In column (d) fully describe the basis for computing charges under each contract, agreement, etc.
6. In columns (e) and (f) indicate the date and term of each contract or arrangement. If oral contract, indicate with symbol "O".
7. In column (g) report the total amount received, paid, or accrued during the year which is applicable to the year, for each type of service listed in column (c). Indicate purchase items with the symbol "P" and sales items with the symbol "S". Do not report net figures when services are both provided and received between the respondent and an affiliate.

Line No.	Name of Company or Individual and percent of gross income from respondent carrier		Form of Affiliation	Character of Service	Basis of Charge	Contract		Total Charges for Year	
	(a)	%				Date (e)	Term (f)	(P)(S)	(g)
1.	NONE								
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
15.									

565. OTHER TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT

1. Furnish the information called for below concerning transactions between the respondent and the affiliated companies listed in Schedule 104, or persons affiliated with the respondent including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but not limited to, purchase, sale or transfer of equipment, land, structures, securities or other assets aggregating \$30,000 in value for the year.
2. In column (a) enter the name of the affiliated company, person, or agent with which respondent transacted purchase, sale or transfer.
3. In column (b) indicate form of affiliation or control between the respondent and company or person identified in column (a) in accord with instruction No. 3 to Schedule 564.
4. In column (c) briefly describe the kind of asset purchased, sold or transferred.
5. In column (d) report the total of all purchases, sales or transfers of property with a value of \$30,000 or more. If individual items are less than that amount, report the total of all purchases or sales with the company or individual named in column (a) when the aggregate of such items is \$30,000 for the year. Indicate purchase items with the symbol "P" and sales items with the symbol "S"
6. In column (e) summarize the book cost, less accrued depreciation if applicable, for each item reported in column (d).
7. In column (f) report the net profit or loss for each item (column (d) less column (e)).
8. Answer all questions at bottom of schedule.

Line No.	Name of Company or Individual (a)	Form of Affiliation (b)	Description of Item (c)	Sales or Purchase Price (d)	Net Book Value (e)	Gain or (Loss) (f)
1	NONE					
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						

With respect to the transactions listed above, were any gains or losses incurred by other affiliated companies in the six (6) accounting years preceding this report year on the transfer of the item to the company or individual named in column (a)? Specify. Yes.... No.... If yes, give particulars of prior transaction such as sales price, and gain or loss.

Where any services provided or assets transferred between respondent and affiliated companies or individuals during the year for which no charges were assessed? Specify. Yes.... No..... If yes, explain.

566 A. TRANSACTIONS BETWEEN NONCARRIER SUBSIDIARIES OF RESPONDENT AND OTHER AFFILIATED COMPANIES OR PERSONS FOR SERVICES RECEIVED OR PROVIDED

1. Furnish the information called for below concerning transactions between noncarrier subsidiaries of the respondent and other affiliated companies for services received or provided in accord with instruction No. 1 to Schedule 564.
2. In column (a) enter the name of the noncarrier subsidiary of respondent.
3. In column (b) enter the name of other affiliated company with which the noncarrier subsidiary received or provided services aggregating \$30,000 or more for the year.
4. In column (c) indicate form of affiliation or control between noncarrier subsidiary and other affiliated company identified in column (b) in accord with instruction No. 3 to Schedule 564.
5. In column (d) fully describe the character of service involved such as management fees, lease of building, purchase of material, etc. If more than one type of service is provided, list each type of service separately. When services are both provided and received between the noncarrier subsidiary and other affiliate they should be listed separately and the amounts shown separately in column (h).
6. In column (e) fully describe the basis for computing charges under each contract, agreement, etc.
7. In columns (f) and (g) indicate the date and term of each contract or arrangement. If oral contract, indicate with symbol "O".
8. In column (h) report the total amount received, paid, or accrued during the year which is applicable to the year, for each type of service listed in column (d). Indicate purchase items with the symbol "P" and sales items with the symbol "S". Do not report net figures when services are both provided and received between the noncarrier subsidiary and other affiliate.

Line No.	Name of Respondent's Noncarrier Subsidiary Company (a)	Name of Other Affiliated Company (b)	Form of Affiliation (c)	Character of Service (d)	Basis of Charge (e)	Contract		Total Charges for Year	
						Date (f)	Term (g)	(P)(S)	(h)
1	NONE								
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
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24									
25									
26									
27									
28									
29									
30									

566 B. OTHER TRANSACTIONS BETWEEN NONCARRIER SUBSIDIARIES OF RESPONDENT AND OTHER AFFILIATED COMPANIES OR PERSONS

1. Furnish the information called for below concerning other transactions between noncarrier subsidiaries of the respondent and other affiliated companies in accord with instruction No. 1 to Schedule 565.
2. In column (a) enter the name of the noncarrier subsidiary of respondent.
3. In column (b) enter the name of other affiliated company with which the noncarrier subsidiary transacted a purchase, sale or transfer of equipment, land, structures, securities or other assets aggregating \$30,000 in value for the year.
4. In column (c) indicate form of affiliation or control between noncarrier subsidiary and other affiliated company identified in column (b) in accord with instruction No. 3 to Schedule 564.
5. In column (d) briefly describe the kind of asset purchased, sold or transferred.
6. In column (e) report the total of all purchases, sales or transfers of property with a value of \$30,000 or more. If individual items are less than that amount, report the total of all purchases or sales when the aggregate of such items is \$30,000 for the year. Indicate purchase items with the symbol "P" and sales items with the symbol "S".
7. In column (f) summarize the book cost, less accrued depreciation if applicable, for each item reported in column (e).
8. In column (g) report the net profit or loss for each item (column (e) less column (f)).
9. Answer all questions at bottom of schedule.

Line No.	Name of Respondent's Noncarrier Subsidiary Company (a)	Name of Other Affiliated Company (b)	Form of Affiliation (c)	Description of Item (d)	Sales or Purchase Price (e)	Net Book Value (f)	Gain or (Loss) (g)
1	NONE						
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							

With respect to the transactions listed above, were any gains or losses incurred by other affiliated companies in the six (6) accounting years preceding this report year on the transfer of the item to the company or individual named in column (b)? Specify. Yes.... No.... If yes, give particulars of prior transaction such as sales price, and gain or loss.

Were any services provided or assets transferred between noncarrier subsidiaries of respondent and other affiliated companies or individuals for which no charges were assessed? If so, explain.

571. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

Show hereunder the amounts of the various kinds of fuel consumed by locomotive units and motor or other self-propelled rail cars in the service of the respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity. The ton of 2,000 pounds should be used.

Kilowatt-hour, for entry in column (c) of section A, and column (h) of section B, are to be figures at high-tension taps (point of production or point of purchase), and divided among the several classes of service, the division being made on the respondent's best estimate if actual figures are not available.

A. LOCOMOTIVES

Line No.	Kind of locomotive service (a)	DIESEL	ELECTRIC	OTHER (STEAM, GAS TURBINE, ETC.)	
		Diesel oil (gallons) (b)	Kilowatt-hours (c)	Coal (tons) (d)	Fuel oil (gallons) (e)
1	Freight.....	643,663			
2	Passenger.....				
3	Yard switching.....	177,308			
4	Total.....	820,971			
5	Work train.....				
6	GRAND TOTAL.....	820,971			
7	Total cost of fuel*.....	\$104,398			

B. RAIL MOTORCARS

Line No.	Kind of locomotive service (f)	DIESEL	ELECTRIC	GASOLINE
		Diesel oil (gallons) (g)	Kilowatt-hours (h)	Gasoline (gallons) (i)
11	Freight.....			
12	Passenger.....			
13	Yard switching.....			
14	Total.....			
15	Work train.....			
16	GRAND TOTAL.....			
17	Total cost of fuel*.....	NONE	NONE	NONE

*Show cost of fuel charged to train and yard service (accounts Nos. 382 and 394, for other than electric, and accounts Nos. 383, 384, 395, and 396, for electric). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service.

NOTES AND REMARKS

581. CONTRACTS, AGREEMENTS, ETC.

1. Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, or the purchase of equipment under conditional sales plans without the issuance of securities by respondent, making such statements in the following order:

- (a) Express companies.
- (b) Mail.
- (c) Sleeping, parlor, and dining-car companies.
- (d) Freight or transportation companies or lines.
- (e) Other railway companies.
- (f) Steamboat or steamship companies.
- (g) Telegraph companies.
- (h) Telephone companies.
- (i) Equipment purchased under conditional sales contracts.
- (j) Routing traffic of affiliated companies.
- (k) Other contracts.

2. Under item 1(e), include particulars of joint facility arrangements entered into during the year by the respondent, including those maintained or operated by other carriers as well as those maintained or operated by respondent. For each joint facility, give a brief statement of the basis or bases on which revenues, expenses, taxes, interest on investment, and other items, if any, related to the facility are apportioned among the carriers using the facility or otherwise deriving benefit therefrom.

3. Under item 1(i), give particulars of conditional sales agreements, lease or rental contracts, and other similar instruments, entered into by respondent for the purchase of equipment, which provide for payment in installments and do not involve the issuance of securities by respondent. State the names of the parties to the contracts or agreements, the num-

ber of units of each class of equipment covered, and the terms and conditions of payment.

4. Under item 1(j) give particulars of arrangements, written or oral with affiliated companies for routing of traffic. Through route arrangements for handling of traffic interchanged with carrier affiliates should not be reported.

5. Under item 1(k), Other contracts, describe briefly the particulars of all contracts or agreements, including estimated amounts receivable, under which a government agency, or instrumentality thereof, seeks to assist respondent with grants or aid for providing passenger commuter or other passenger-train services.

6. Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$25,000 per year, and which, by its terms, is otherwise unimportant.

7. In lieu of giving abstracts, copies of contracts may be filed. Every copy of a contract furnished in connection with the foregoing requirement should be listed hereunder.

8. The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

9. Compliance with the requirements of this schedule does not relieve the respondent of the duty placed upon common carriers by section 6(5), Part I, of the Interstate Commerce Act, which reads as follows:

"Every common carrier subject to this part shall also file with said Commission copies of all contracts, agreements, or arrangements with other common carriers in relation to any traffic affected by the provisions of this part to which it may be a party. Provided, however, that the Commission, by regulations, may provide for exceptions from the requirements of this paragraph in the case of any class or classes of contracts, agreements, or arrangements, the filing of which, in its opinion, is not necessary in the public interest."

1 (a) NONE
(b) NONE
(c) NONE
(d) NONE
(e) NONE
(f) NONE
(g) NONE
(h) NONE
(i) NONE
(j) NONE
(k) NONE

591. CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Changes in mileage should be reported by classes and stated to the nearest hundredth of a mile.

1. For each railroad property used in respondent's transportation service, show all increases and decreases in mileage, classifying the changes in the tables below as follows:
 - (Class 1) Line owned by respondent.
 - (Class 2) Line owned by proprietary companies.
 - (Class 3) Line operated under lease for a specified sum.
 - (Class 4) Line operated under contract or agreement for contingent rent.
 - (Class 5) Line operated under trackage rights.
2. For changes in miles of road, give dates of beginning or abandonment of operations. If any changes reportable in this schedule occurred

under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

3. All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

4. Other important changes not elsewhere provided for involving more than \$50,000, giving full particulars.

INCREASES IN MILEAGE

Line No.	Class	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.								Miles of way switching tracks	Miles of yard switching tracks	Total		Remarks
			Miles of road		Miles of second main track		Miles of all other main tracks		Miles of passing tracks, cross-overs, and turn-outs						
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)						
1	L	M									29		29		
2															
3															
4															
5															
6															
7															
8															
9															
10															
11															
12															
13	TOTAL INCREASE	M									29		29		

DECREASES IN MILEAGE

21												
22												
23												
24												
25												
26												
27												
28												
29												
30												
31												
32	TOTAL DECREASE											

If returns under Inquiry No. 1 above include any first main track owned by respondent or its proprietary companies representing new construction or permanent abandonment give the following particulars:

Owned by respondent:

Miles of road constructed NONE Miles of road abandoned NONE

Owned by proprietary companies:

Miles of road constructed NONE Miles of road abandoned NONE

The item "miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

By road abandoned is meant "permanently abandoned," the cost of which has been or is to be written out of the investment accounts.

ANNUAL REPORT 1972 CLASS I

113700

DETROIT & TOLEDO SHORE LINE RAILROAD CO. 3 OF 3

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officers of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of Ohio
County of Lucas

J. R. Gentry
(Insert here the name of the affiant)

make oath and says that he is

Auditor

(Insert here the official title of the affiant)

of The Detroit and Toledo Shore Line Railroad Company
(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including

January 1, 1972, to and including December 31, 1972

J. R. Gentry
(Signature of affiant)

Subscribed and sworn to before me, a

Notary Public

in and for the State and

county above named, this

2nd

day of

April

1973

My commission expires

My Commission Expires February 1, 1974

Donald R. Gentry
(Signature of officer authorized to administer oaths)

[Use as L. S. (Impressum seal)]

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of Michigan
County of Wayne

J. H. Burdakin

(Insert here the name of the affiant)

make oath and says that he is

President

(Insert here the official title of the affiant)

of The Detroit and Toledo Shore Line Railroad Company
(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent, and the operations of its property during the period of time from and including

January 1

1972

to and including December 31

1972

J. H. Burdakin
(Signature of affiant)

Subscribed and sworn to before me, a

Notary Public

in and for the State and

county above named, this

2nd

day of

April

1973

My commission expires

August 10, 1973

Lyle L. Lindow
(Signature of officer authorized to administer oaths)

[Use as L. S. (Impressum seal)]

Lyle L. Lindow
Notary Public, Wayne County, Mich.
My commission expires August 10, 1973

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